

UBS (Irl) Select Money Market Fund – USD

Premier Shares

Investment Objective

The Fund seeks to maximise income whilst preserving the value of invested capital and maintaining high levels of liquidity.

Investment Policy

The Fund invests in short term money market instruments which have a triple-A credit rating (or equivalent) and includes first-tier securities, commercial paper, certificates of deposits, floating rate notes and fully collateralised repurchase agreements.

Fund Details

Investment Manager	UBS (Irl) Fund Plc
Domicile	Ireland
Fund Structure	UCITS ¹
Benchmark	7-day LIBID USD
Share Class Inception Date	November 2015
Ratings [†]	AAAm, AAAmmf, Aaa-mf
Ongoing Charges Figure	0.10%
Dealing Deadline	4:00 pm EST
Valuation	Daily
Settlement	T+0: Distributing share class / T+1: Accumulating share class

ISIN

Distributing Shares	IE00BWWCPJ19
Accumulating Shares	IE00BWWCPT17

¹ Undertaking for collective investment in transferable securities

The Fund has UK Reporting Status. UBS does not give tax advice.

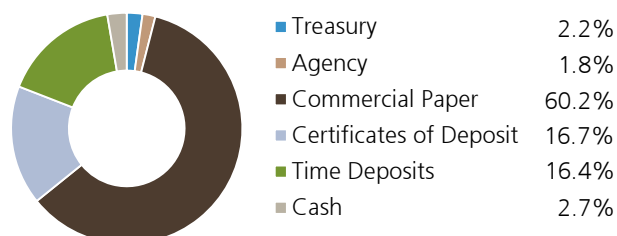
Portfolio Data* – 29 February 2016

7-day Net Yield	0.46%
30-day Net Yield	0.45%
WAM [†]	26 days
WAL [†]	43 days
Size	USD 456 million

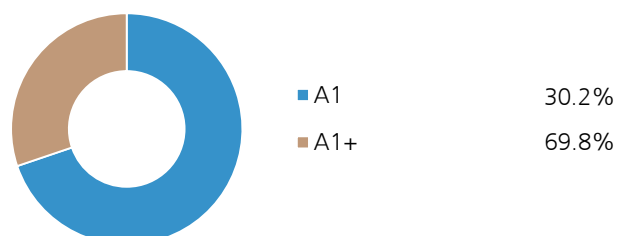
*Source: UBS Asset Management

Please read the Key Investor Information Document.

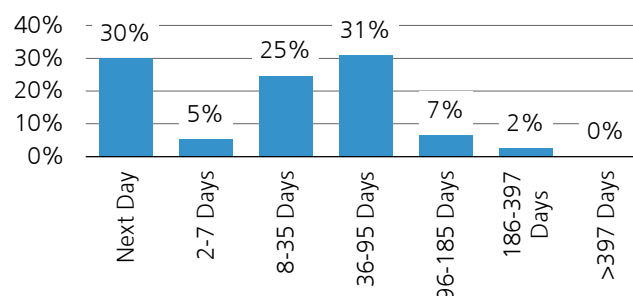
Portfolio Composition*



Credit Quality (S&P)*



Maturity Distribution (%)*



Maturity Distribution is an indicator of interest rate risk. It is the profile of the underlying holdings based on the time remaining to the scheduled or specified maturity.

[†] Ratings and WAM/WAL definitions can be found on the following page.

Percentage growth (%)	Q4 2014 to Q4 2015
Fund	A full year's performance is not available yet
Benchmark	

Source: UBS Asset Management.

Portfolio Management

A team of money market specialists under the direction of Robert Sabatino is responsible for the day-to-day investment management. UBS Asset Management's experienced and knowledgeable portfolio managers select and evaluate investments to develop a diversified portfolio to achieve the Fund's objective.

How to contact UBS

For further information, please contact your UBS Client Advisor.

Risks

- Please note that past performance is not a reliable indication of future returns.
- Projections or forecasts are not a reliable indicator of future performance and may not materialise.
- The value of investments and the income from them may go down as well as up (as a result of market and currency fluctuations) and investors may not get back the original amount invested.
- The Fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity.
- Changes in interest rates have an effect on the return of the Fund.

Definitions and Ratings Information

WAM: Weighted Average Maturity is a measure of the average length of time to maturity of all of the underlying securities in the fund weighted to reflect the relative holdings in each instrument.

WAL: Weighted Average Life is the weighted average of the remaining life (maturity) of each security held in a fund, meaning the time until the principal is repaid in full (disregarding interest and not discounting).

The Fund carries an AAAM rating from Standard & Poor's, a division of the McGraw-Hill Companies, Inc., which reflects Standard & Poor's view of the Fund's credit quality, investment policies, market price exposure and management. The rating signifies extremely strong capacity to maintain principal stability and limit exposure to principal losses due to credit, market and/or liquidity risks. Further information regarding Standard & Poor's rating methodology may be found on its website at www.standardandpoors.com.

The Fund carries an AAAMmf from Fitch Ratings, which denotes extremely strong capacity to achieve money market fund's investment objective of preserving principal and providing shareholder liquidity through limiting credit, market, and liquidity risk. Further information regarding Fitch's rating methodology may be found on its website at www.fitchratings.com.

The Fund carries an Aaa-mf rating from Moody's. Money market funds rated Aaa-mf have very strong ability to meet the dual objectives of providing liquidity and preserving capital. Further information regarding Moody's rating methodology may be found on its website at www.moody's.com.

The ratings shown in this document are the opinions of the relevant Rating Agency solely and not of UBS. These ratings offer no guarantee on the performance of this Fund.

Disclaimer

Please note that past performance is not a guide to the future. The value of investments and the income from them may go down as well as up, and investors may not get back the original amount invested. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. UBS (Irl) Fund PLC is a recognised scheme under section 264 of the Financial Services and Markets Act 2000. The protections offered by the UK regulatory system and the compensation under the Financial Services Compensation Scheme, will not be available. Issued by UBS Asset Management (UK) Ltd, a subsidiary of UBS AG, 21 Lombard Street, London EC3V 9AH. Authorised and regulated by the Financial Conduct Authority. © UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved. The KIID and Prospectus are available online at www.ubs.com.

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