

# BNY MELLON DYNAMIC TOTAL RETURN FUND

EUR I (Acc.) (Hdg.)

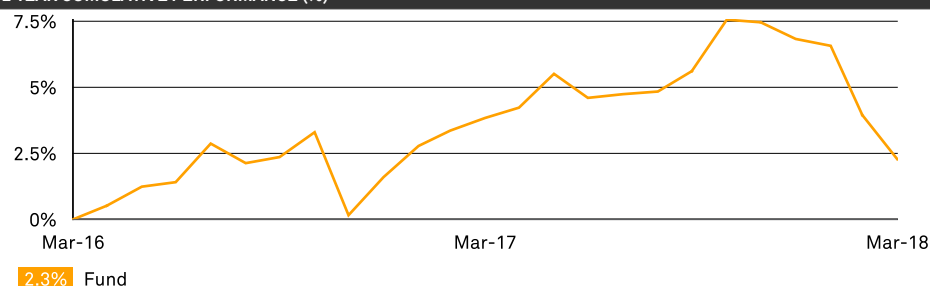
## INVESTMENT OBJECTIVE

To achieve a total return comprised of income and long term capital growth.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

### 2 YEAR CUMULATIVE PERFORMANCE (%)



### RETURN BY YEAR

From	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017
To	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018
Fund Return (%)	-	-	-	3.84	-1.50
	2013	2014	2015	2016	2017
Fund	-	-	-	-0.89	5.14

Source: Lipper as at 31 March 2018. Fund performance EUR I (Acc.) (Hedged) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

### TOTAL PORTFOLIO BREAKDOWN (%)

<b>Growth</b>		59.9
	Developed ex-U.S. Equity	33.3
	Japan	10.9
	United Kingdom	9.8
	Germany	4.0
	Italy	3.8
	Canada	3.0
	Spain	2.1
	Switzerland	1.6
	Netherlands	0.9
	France	0.9
	Hong Kong	-1.4
	Australia	-2.3
	U.S Equity	19.9
	EM Equity	2.1
	High Yield Bonds	4.6
<b>Defensive</b>		35.5
	U.S. Bonds	29.5
	Developed ex U.S. Bonds	-22.6
	Cash	28.6
<b>Real</b>		4.6
	Inflation-Linked Bonds	4.6

Source: BNY Mellon Investment Management EMEA Limited



BNY MELLON

## INVESTMENT MANAGER



BNY MELLON AMNA

BNY Mellon Asset Management North America Corporation provides services to the Fund through its global multi-asset solutions product line, which is a leading innovator in the investment industry and is dedicated to providing clients with global investment solutions designed to achieve their objectives – consistent, risk-controlled investment performance. Mellon Capital is a brand name of the global multi-asset solutions product line of BNY Mellon Asset Management North America.

## GENERAL INFORMATION

Fund size (millions)	\$ 28.04
Lipper sector	Lipper Global - Mixed Asset USD Flex - Global
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Vassilis Dagioglu
Base currency	USD

## EUR I (ACC.) (HDG.) SHARE CLASS DETAILS

Inception date	25 May 2015
Min. initial investment	€ 5,000,000
Annual mgmt charge	1.00%
Ongoing charges	1.22%
Max. initial charge†	5.00%
ISIN	IE00BWFY717

## KEY DATES

Fund launch	15 May 2015
Close of financial year	31 Dec

## HISTORIC YIELD (AS AT 28 FEBRUARY 2018)

Share class	Yield
EUR I (Acc.) (Hedged)	0.00%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.

† In most cases the initial charge is not applicable in Spain, however in specific situations an initial charge may be included at the discretion of the Investment Manager (BNY MGM)

#### KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- Emerging Markets have additional risks due to less-developed market practices.
- The Bank of New York Mellon Corporation or one of its affiliates ("BNYM") has invested in the Fund. As a result of restrictions under the "Volcker Rule," which has been adopted by U.S. Regulators, BNYM must reduce its shareholding percentage so that it constitutes less than 15% of the Fund within, generally, three years of the Fund's establishment (which starts when the Fund's manager begins making investments for the Fund). Risks may include: BNYM may initially own a proportionately larger percentage of the Fund, and any mandatory reductions may increase Fund portfolio turnover rates, resulting in increased costs, expenses and taxes. Details of BNYM's investment in the Fund are available upon request.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- Certain share classes are denominated in a different currency from the base currency (i.e. the reporting currency) of the Fund. Changes in the exchange rate between the shareclass currency and the base currency may affect the value of your investment.
- Certain share classes use techniques to try to reduce the effects of changes in the exchange rate between the share class currency and the base currency of the Fund. These techniques may not eliminate all the currency risk.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com)

If you are unsure which type of investment is right for you, please contact a financial adviser.

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