

CS (Lux) Corporate Short Duration USD Bond Fund DB

Fund information

Fixed income

487'689'602

Fund total net assets in USD

Share class TNA, USD 193'471'216	Share class NAV, USD 1'175.72	All-In fee in % 0.1175%
MTD (net) return -0.71% Bench. -0.75%	QTD (net) return -0.71% Bench. -0.75%	YTD (net) return -0.71% Bench. -0.75%

Fund details

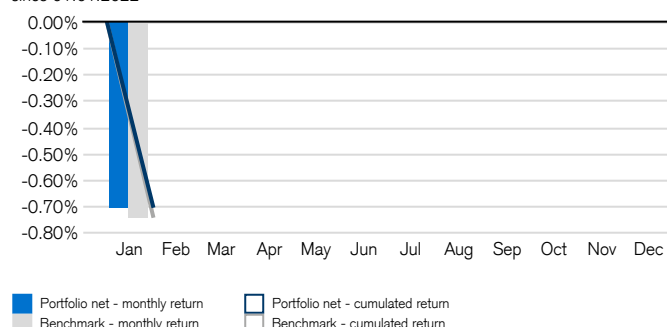
Morningstar rating	★★★★★
Investment Manager	Romeo Sakac, Alexandre Bruhin
Fund launch date	12.12.2002
Share class launch date	29.05.2015
Share class	DB
Share class currency	USD
Distribution policy	accumulating
Fund domicile	Luxembourg
ISIN	LU0164804360
Benchmark	ICE BofAML 1-3 Year US Corporate (TR)

Investment Policy

The aim of the fund is generate a steady income in US Dollar. The fund invests mainly in investment grade fixed income securities with a maturity between 1 and 5 years of corporate issuers. The fund may use derivate instruments in order to reduce the interest-risk of debt instruments with a longer maturity, targeting duration between 0 and 3 years.

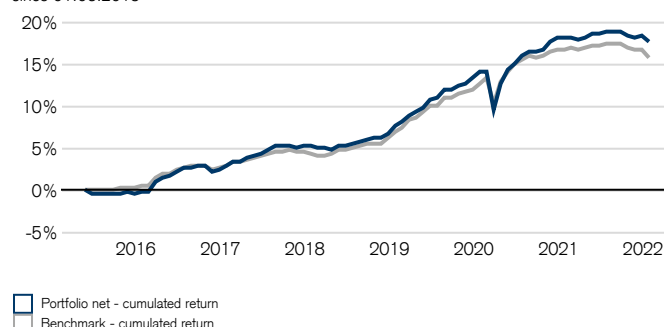
Performance overview* - monthly & cumulated

since 01.01.2022



Performance overview* - cumulated

since 01.06.2015



Performance overview* - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-0.71												-0.71
Benchmark	-0.75												-0.75
Relative net	0.04												0.04

Performance overview*

since 01.06.2015, in %

	Rolling Returns		Annualized Returns			
	1 month(s)	3 month(s)	1 year	3 years	5 years	ITD
Portfolio net	-0.71	-0.70	-0.47	3.00	2.72	2.46
Benchmark	-0.75	-0.97	-0.82	2.67	2.39	2.22
Relative net	0.04	0.27	0.34	0.33	0.33	0.23

Risk overview - ex post

since 01.06.2015, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	0.93	3.17	2.51	2.26
Benchmark volatility	0.92	2.50	2.00	1.78
Tracking error	0.35	0.89	0.76	0.72

Key risk figures

	Portfolio	Benchmark
Modified duration	1.61	1.86
Yield to Maturity / Yield to Worst	2.06% / 1.85%	1.79% / 1.70%
Average maturity in years	2.67	2.06

Key risk figures

	Portfolio	Benchmark
Linear weighted average credit rating	BBB+	BBB+
Number of securities	198	1'687

Performance overview - yearly*

since 01.06.2015, in %

	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio net	-0.51	2.97	2.77	1.27	6.21	4.30	0.27	-0.71
Benchmark	0.21	2.39	1.91	1.62	5.43	4.16	-0.01	-0.75
Relative net	-0.72	0.58	0.86	-0.35	0.78	0.14	0.28	0.04

Potential Risks

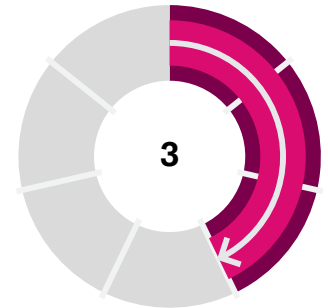
The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Risk status*

SRRI metric



Asset breakdown - by IBOXX sector

In % of total economic exposure

	Portfolio	Benchmark	
Financials	48.49	47.36	<div><div></div></div>
Technology	8.08	6.30	<div><div></div></div>
Consumer Goods	7.46	9.42	<div><div></div></div>
Telecommunications	6.03	1.41	<div><div></div></div>
Oil & Gas	5.72	7.29	<div><div></div></div>
Government Related	5.00	0.28	<div><div></div></div>
Health Care	4.94	6.30	<div><div></div></div>
Industrials	4.30	7.72	<div><div></div></div>
Consumer Services	3.67	4.87	<div><div></div></div>
Basic Materials	2.76	2.70	<div><div></div></div>
Utilities	1.69	5.91	<div><div></div></div>
Others	1.85	0.44	<div><div></div></div>

Asset breakdown - by risk currency (before hedging)

In % of total economic exposure

	Portfolio	Benchmark	
USD	84.44	100.00	<div><div></div></div>
EUR	15.56	n/a	<div><div></div></div>
GBP	0.00	n/a	<div><div></div></div>

Asset breakdown - by risk currency (after hedging)

In % of total economic exposure

	Portfolio	Benchmark	
USD	99.99	100.00	<div><div></div></div>
EUR	0.01	n/a	<div><div></div></div>
GBP	0.00	n/a	<div><div></div></div>

Asset breakdown - by combined rating

In % of total economic exposure

	Portfolio	Benchmark	
AAA	n/a	0.65	<div><div></div></div>
AA+	1.27	1.74	<div><div></div></div>
AA	1.61	0.77	<div><div></div></div>
AA-	1.42	3.58	<div><div></div></div>
A+	4.49	8.38	<div><div></div></div>
A	6.20	12.27	<div><div></div></div>
A-	12.97	18.49	<div><div></div></div>
BBB+	22.29	19.12	<div><div></div></div>
BBB	17.89	18.13	<div><div></div></div>
BBB-	21.03	14.68	<div><div></div></div>
BB+	4.78	2.18	<div><div></div></div>
BB	3.48	n/a	<div><div></div></div>
BB-	0.78	n/a	<div><div></div></div>
Cash & FX	1.33	n/a	<div><div></div></div>
Swap	0.44	n/a	<div><div></div></div>

Asset breakdown - by WAL bucket

In % of total economic exposure

	Portfolio	Benchmark	
< 1yr	15.28	4.32	<div><div></div></div>
1-3 yrs	45.83	89.78	<div><div></div></div>
3-5 yrs	35.97	5.70	<div><div></div></div>
5-7 yrs	1.92	n/a	<div><div></div></div>
7-10 yrs	0.09	0.07	<div><div></div></div>
> 10yrs	0.91	0.12	<div><div></div></div>

Top 10 positions

In % of total economic exposure

Instrument Name	ISIN	Coupon p.a.	Maturity date	Weight
PACIFIC GAS AND ELECTRIC COMPANY	US694308JE87	1.75%	16.06.2022	1.33%
HYUNDAI CAPITAL AMERICA	US44891CBN20	1.80%	15.10.2025	1.31%
NATWEST MARKETS PLC	XS2407357768	0.13%	12.11.2025	1.13%
BNP PARIBAS SA	US09659X2E17	3.50%	01.03.2023	1.13%
ROYAL BANK OF SCOTLAND GROUP PLC	US780097BD21	3.88%	12.09.2023	1.07%
LLOYDS BANKING GROUP PLC	US53944YAL74	3.87%	09.07.2025	1.07%
CREDIT AGRICOLE SA (LONDON BRANCH)	US22536PAE16	3.75%	24.04.2023	1.06%
AFRICA FINANCE CORP	XS2189425122	3.13%	16.06.2025	1.05%
AERCAP IRELAND CAPITAL DAC	US00774MBB00	1.75%	29.10.2024	1.01%
ARAB PETROLEUM INVESTMENTS COR	XS2166383799	1.46%	30.06.2025	1.01%

Top 10 issuers

In % of total economic exposure

	in %
BANK OF AMERICA CORP	2.23
JPMORGAN CHASE & CO	2.21
MORGAN STANLEY	1.87
ING GROEP NV	1.85
QNB FINANCE LTD	1.83
HSBC HOLDINGS PLC	1.57
BNP PARIBAS SA	1.57
AFRICAN EXPORT-IMPORT BANK	1.43
GOLDMAN SACHS GROUP INC/THE	1.40
PACIFIC GAS AND ELECTRIC COMPANY	1.35

ESG Portfolio Summary

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg) to combine the most material ESG factors with traditional financial analysis to calculate an ESG integrated credit rating, which serves as the basis for a bottom-up security selection process.

Applied ESG characteristics

☐ ESG Benchmark
 ☒ ESG Integration
 ☒ Engagement
 ☒ Exclusion Criteria
 ☐ Proxy Voting

ESG overview

According to MSCI ESG methodology

	Portfolio	Benchmark
Overall ESG quality rating	AA	AAA
Overall ESG quality score	8.07	8.63
Coverage for MSCI Rating/Scoring	94.09%	96.17%

Fund Statistics - ex post

	3 years	5 years
	Portfolio	Portfolio
Information ratio	0.38	0.44
Maximum drawdown, in %	-3.91	-3.91

Key identifiers

Bloomberg ticker	CSBTPUD LX
ISIN	LU0164804360
Valor no.	1571294
Benchmark	ICE BofAML 1-3 Year US Corporate (TR)
Benchmark Bloomberg ticker	C1A0

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
Accounting year end	31. March
Securities lending	Yes
Ongoing charges	0.12%
Subscription notice period	daily
Subscription Settlement Period	T + 2
Redemption notice period	daily
Redemption Settlement Period	T + 2
Closing Time	15:00 CET
Swinging single pricing (SSP)	partial swing NAV
Sales registration	Austria, Switzerland, Germany, Spain, France, Italy, Liechtenstein, Luxembourg, Singapore, Norway, Australia, South Africa, Bahrain

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
ITD	Inception-to-date
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking
ESG Score	ESG Score which is provided by MSCI ESG, is measured on a scale from 0 (very poor) to 10 (very good). The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of ESG risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.

Disclaimer*

Performance overview	Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Applied ESG Characteristics	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

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