

# LIONTRUST

## GF ASIA INCOME FUND

### KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust GF Asia Income Fund is a sub-fund of Liontrust Global Funds plc. This document is based upon the B4 USD Accumulating share class (ISIN: IE00BVYTZW85), which is the representative class for all other classes.

### Objective

- To provide investors with a high level of income with long-term capital appreciation. The Fund invests in Asia Pacific ex-Japan companies, aiming to deliver both a prospective yield at least 1.1 times that of the regional markets and long-term capital appreciation.

### Policy

- The Fund is considered to be actively managed in reference to the benchmark(s) in the performance table by virtue of the fact that it uses the benchmark(s) for performance comparison purposes. The benchmark(s) are not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.
- The Fund may invest anywhere in the world but will primarily invest in companies listed in or active in Asia Pacific including Australasia but excluding Japan.
- There are no restrictions in the choice of investments in terms of size of company or the industry it trades in.
- The Fund may use financial derivative instruments for investment purposes and for efficient portfolio management (including hedging). The Fund may take positions in derivatives to manage cash flows and to gain exposure to equities more efficiently.
- Where investments are held in a currency other than the base currency, the exposure to currency risk may be minimised by hedging.
- Income from the Fund's investments may either be paid to you or reinvested in the Fund depending on whether you choose an accumulating or distributing class.
- The Fund has both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.

### Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

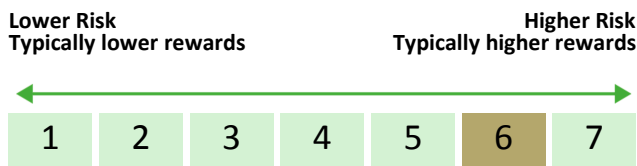
### How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11.59am (Irish time) for execution at 12.00 midday valuation point. Further details can be found at [www.liontrust.co.uk](http://www.liontrust.co.uk).

### Investment process

- The investment process is based on the premise that any single investment style is unlikely to deliver consistent outperformance when investing in Asian equities. This is because the region is subject to business and economic cycles despite attempts to dampen them by both governments and central banks. Returns generated by different asset classes and styles of equity investment substantially differ through the business cycle.
- The secret to successful investing in Asia, therefore, is to choose the style of investment to suit the particular point in the cycle.
- There are four main stages to the investment process:
  - identifying the key drivers for Asian equities;
  - incorporating these into a framework to determine the likely beneficiaries and losers of these drivers and to identify appropriate valuation methods;
  - fundamental stock analysis to identify individual companies that will benefit the most from the drivers; and
  - portfolio construction.
- The process is iterative, in that the information gleaned from management and corporate analysis is as important to the framework as it is to the final stock selection.

### Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund is categorised 6 primarily for its investments in companies in the Asia Pacific (ex-Japan) region.
- The SRRI may not fully take into account the following risks:
  - that a company may fail thus reducing its value within the Fund;
  - any company which has high overseas earnings may carry a higher currency risk;
  - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may invest in derivatives. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against general market movements.
- The Fund invests in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term.
- The Fund has both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.

- Counterparty risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at [www.liontrust.co.uk](http://www.liontrust.co.uk).

# LIONTRUST

## GF ASIA INCOME FUND

### Charges for this fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

#### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	None

- This is the maximum that might be taken out of your money before it is invested.

#### Charges taken from the Fund over the year

Ongoing charges	Classes A1 Acc, A2 Acc, B4 Acc: 2.10%
	Classes B5 Acc, C3 Inc: 1.35%

#### Charges taken from the Fund under certain specific circumstances

Performance fee	None
-----------------	------

- The entry and exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not using a financial adviser.

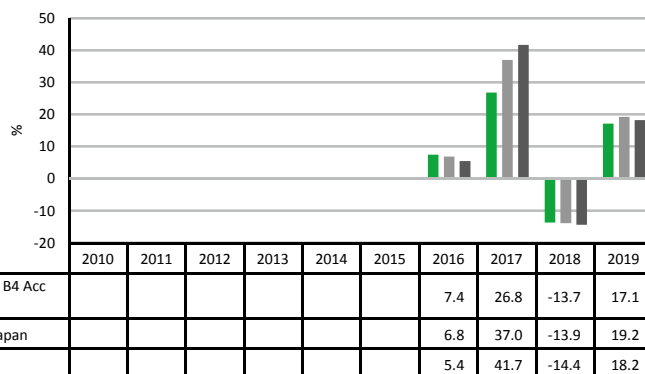
- The ongoing charges** figure is based on expenses as at 31 December 2019. This figure may vary from year to year. It excludes:
  - portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.

- In order to maximise income payments the Fund's fees, charges and expenses are taken from capital. This has the effect of increasing the Fund's income distribution but will constrain capital performance by an equivalent amount.

- For more information about charges, please see the Charges and Expenses section of the Fund's prospectus, which is available electronically at [www.liontrust.co.uk](http://www.liontrust.co.uk).

### Past performance

- Past performance is not a guide to future performance. It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit charges.
- The Fund launched on 13 May 2015.
- The B4 Acc share class was launched on 23 June 2015.
- The base currency of the Fund is US dollars.



### Practical information

<b>Manager and authorisation</b>	This Fund is a sub-fund of Liontrust Global Funds plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. It is also recognised in various European States including the UK. Further details regarding the list of countries where this fund is registered for sale can be found on our website <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> .
<b>Depository</b>	Custody of the Fund's assets are held by The Bank of New York Mellon SA/NV, Dublin Branch.
<b>Investment adviser</b>	Liontrust Investment Partners LLP.
<b>Further information</b>	<b>Information for Swiss Investors</b> For interested parties, the Statutes, the Prospectus, the Key Investor Information Document as well as the Annual Reports and, if applicable, the Semi-Annual Reports may be obtained free of charge from the Swiss Representative and Paying Agent in Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich. Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R, 0EZ. They are also available electronically at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> .
<b>Taxation</b>	Irish tax legislation may have an impact upon your own personal tax position.
<b>Fund prices and other information</b>	The Fund's last published price is available from Liontrust Investment Partners LLP at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm). The B4 USD Acc Class is the representative share class for all classes, which are available as described in the prospectus.
<b>Rights to switch between sub-funds</b>	Investors may switch between other sub-funds of the Liontrust Global Funds plc without charge. Details may be found in the prospectus.
<b>Remuneration</b>	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> . A paper copy of this information is available free of charge upon request from Liontrust Investment Partners LLP at 2 Savoy Court, London, WC2R 0EZ.