

Credit Suisse (Lux) Prima Multi-Strategy Fund

a subfund of CS Investment Funds 4 - Class EBH USD

Investment policy

Credit Suisse (Lux) Prima Multi-Strategy fund (CS Prima Multi-Strategy) is a UCITS IV compliant multi-strategy fund of funds.

The CS Prima Multi-Strategy fund allocates assets across multiple strategies in the liquid UCITS compliant universe. It targets attractive risk adjusted returns through active portfolio management and may invest in various alternative investment strategies including: Equities, Event Driven, Convertibles, Macro, Credit, Managed Futures, Fixed Income, Emerging Markets Equities and Rates. The fund is domiciled in Luxembourg and will be passported most other European countries. The fund is open to both institutional and retail investors and offers weekly liquidity.

Fund facts

Fund manager	Sacha Fischer
Fund manager since	since inception
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Passport	ESP, ITA, UK, GER, AUT, CHF, FR, NL, LUX, SWE, LIE, NOR, FIN, HUN, SIN
Close of financial year	30. Nov
Total net assets (in millions)	285.88
Inception date	27.05.2015
Management fee in % p.a.	1.00
TER without performance fee (11.2017) in %	2.34
Performance fee in % with Highwatermark	5.00
TER with performance fee in %	2.34
Subscription	Weekly
Redemption	Weekly

Unit Class	Category EBH (capital growth)
Unit class currency	USD
ISIN number	LU1141850278
Bloomberg ticker	CPREBHU LX
Net Asset Value	931.32

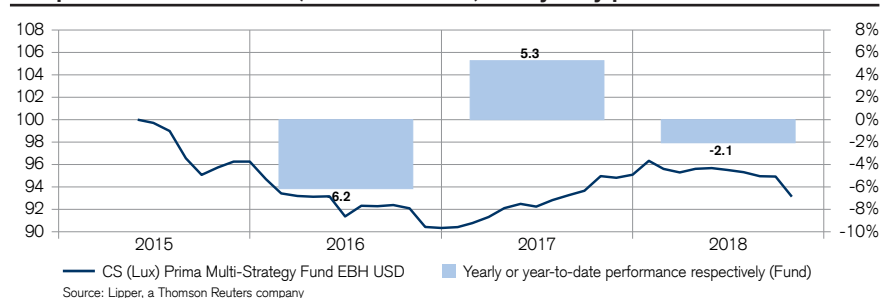
Number of holdings

Fund	19
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Top Holdings

Marshall Wace Dev Europe TOPS	8.07
Schroder Gaia	7.88
RV Capital	6.98
DCI Umbrella FD - DCI Fd Four	6.01
Legg Mason Western Asset Macro	5.65
Total	34.59

Net performance in USD (rebased to 100) and yearly performance ²⁾



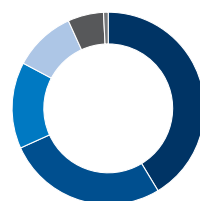
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.89	-2.29	-2.06	-1.93	-2.72	-

Historical monthly performance in % ²⁾

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	1.30	-0.75	-0.33	0.34	0.07	-0.17	-0.21	-0.38	-0.03	-1.89	-	-	-2.06
2017	0.09	0.39	0.60	0.87	0.41	0.43	0.63	0.47	0.42	1.39	-0.15	0.29	5.26
2016	-1.64	-1.33	-0.25	-0.07	0.04	-1.93	1.04	-0.04	0.11	-0.32	-1.81	-0.10	-6.15
2015	-	-	-	-	-	-0.29	-0.73	-2.46	-1.53	0.70	0.54	0.00	-

Strategies in %



Long/Short Equity	41.34
Global Macro	26.91
Event Driven	14.52
CTA	10.43
Corporate	6.01
Cash/Cash Equivalents	0.79

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

Portfolio Commentary

Month in review

The portfolio posted negative performance in October. Corporate and macro were flat. Other strategies detracted from performance.

Equity long-short strategies were the main detractors in October. The technology specialist posted a negative performance for the month, losing on the long book and gaining slightly on the short book. The largest detractors were long positions in tech and media companies, while contributions came from index puts and an investment in a social media company. The low net manager also lost in October. Long positions detracted while short positions contributed positively. The major detractors were positions in retailing, materials, software & services, capital goods, and transportation. Gains were added from positions in banks and semiconductors. From a regional perspective, negative returns were driven mainly by positions from France, UK, the Netherlands, and the US. This was slightly offset by position in Spain, Sweden, and Austria. CTA also detracted in October as the short-term trend-follower was negative for the month. Equities were the largest detractor, followed by bonds. FX and rates posted a positive performance for the month. Losses in equities were primarily driven by long European equity positions. Gains in currencies and rates came mainly from long USD positions and long Euribor. Event-driven strategies were also down for the month, with the event-driven manager with European focus being down in October. Losses were mainly driven by the corporate equity book, with a long position in a Dutch telecom company detracting significantly. The G7 rates book also detracted due to the peripheral spread contagion from Italy never materializing. On a more positive note, the event book added some gains, led by positions in an Irish biopharmaceutical company.

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Important information for investors in Spain

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