

# Variopartner SICAV - Sectoral Emerging Markets Healthcare Fund Z USD

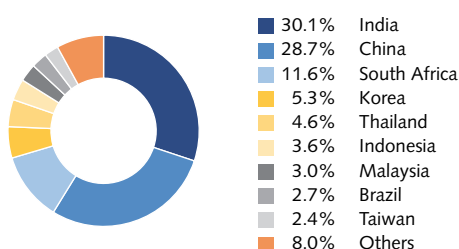
## Fund Profile

The Fund invests in equity securities located in the Emerging Markets, in the following industries: Pharmaceuticals, Generics, Medtechs, Healthcare Services / Providers. The manager specializes in the area of healthcare investments.

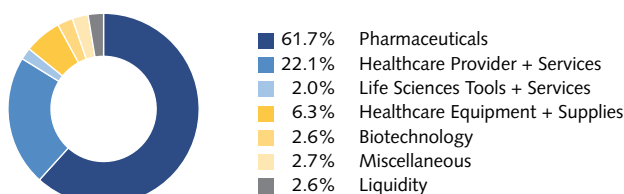
## Investment Style

The manager employs a bottom-up, research-intensive investment approach. The security selection process is based on primary research, analysis of industry and company fundamentals, and close contacts with company management.

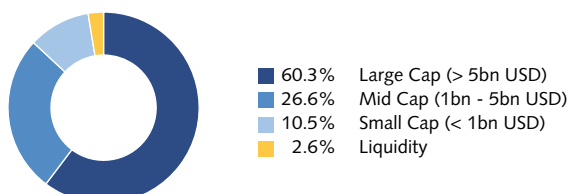
## Country Weighting



## Industry Allocation



## Market Cap



## Major equity positions

JP Morgan SP Call Wts Sun Pharmaceutical 03.04.2018 USD .000	7.8%
Aspen Pharmacare Holdings PLC	7.5%
Dr Reddy'S Lab -Adr Shs	6.8%
JP Morgan SP Call Wts Cipla DS 26.08.2019 USD .0001	5.3%
Merrill Lynch Int Call Wts Lupin 19.12.2018 USD .000001	4.7%
China Pharma Group Ltd	4.1%
Life Healthcare Group Holdings Limited	4.0%
Sino Biopharma	4.0%
Sihuan Pharmaceutical Holdings Group Ltd	3.7%
PT Kalbe Farma Tbk	3.5%

## Performance (in %) Z

According to the EU's Markets in Financial Instruments Directive (MiFID) and its implementation in national law, performance information may only be shown to retail clients if it covers a period of at least 12 months.

## Performance since inception Z in USD (reinvested)

Chart will be published 12 months after launch date

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## Key Data

Volatility	n.a.
Sharpe ratio	n.a.
Information ratio	n.a.
Tracking error	n.a.
Jensen's Alpha	n.a.
Beta	n.a.

## Fund Data

Portfolio Manager	Sectoral Asset Management Inc.
Portfolio Manager location	Montreal
Registration	LU
Fund domicile	Luxembourg
Fund currency	USD
Net asset value	9.20
Fund volume in mln.	43.26 USD
Share class volume in mln	4.99 USD
Management fee	0.000%
Launch date	13/05/2015
Launch price	10.00
End of fiscal year	30. June
ISIN	LU1231115673
Valor	28,171,735
Bloomberg	VSEHYA1 LX
Custodian	RBC INVESTOR SERVICES BANK S.A.
Trading frequency / Deadline	Daily / 15.45 (CET)
Minimum Investment	No minimum
Distribution policy	Reinvesting

**Important legal information:** This document is for information purposes only and does not constitute an offer to subscribe shares of Variopartner SICAV, an investment fund under Luxembourg law. Subscriptions in shares of the Fund should in any event be made solely on the basis of the current sales prospectus, the Key Investor Information Document (KIID), the articles of incorporation and the most recent annual or semi-annual report (for Italy also the "Modulo di Sottoscrizione") and after seeking the advice of an independent finance, legal, accounting and tax specialist. Interested parties may obtain the above-mentioned documents free of charge on the website at [www.sectoral.com](http://www.sectoral.com), from the authorized distribution agencies from the representative in Switzerland: Vontobel Fonds Services AG, Gotthardstrasse 43, 8022 Zurich, the paying agent in Switzerland: Bank Vontobel AG, Gotthardstrasse 43, 8022 Zurich, the paying agent in Austria Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Wien, the paying agent in Germany: B. Metzler seel. Sohn & Co. KGaA, Grosse Gallusstrasse 18, 60311 Frankfurt/Main and from the offices of the Fund in Luxembourg, at 11-13, Boulevard de la Foire, L-1528 Luxembourg. Past performance is not a reliable indicator of current or future performance. Performance data take no account of the commissions and costs charged when shares are issued and redeemed. The return of the Fund may go down as well as up due to changes in rates of exchange between currencies. An investment in the Fund carries various risks which are explained in the sales prospectus. In particular, we wish to draw your attention to the following risks: Investments in the securities of emerging market countries may exhibit considerable price volatility and – in addition to the unpredictable social, political and economic environment – may also be subject to general operating and regulatory conditions that differ from the standards commonly found in industrialised countries. The currencies of emerging market countries may exhibit wider fluctuations. Investments in derivatives are often exposed to the risks associated with the underlying markets or financial instruments, as well as issuer risks. Derivatives tend to carry more risk than direct investments.