

GENERALI INVESTMENTS SICAV

Global Equity



Fund Factsheet as at 31/08/2016 - DY Distribution Shares

Investment objective and policy

The objective of the Fund is to outperform its Benchmark and to provide a long-term capital appreciation investing in the equity markets in major developed areas (qualifying as Regulated Markets). The Fund shall essentially invest in equities. Equity exposure privileges direct investments in large capitalization, but small and mid-sized capitalizations are not excluded. The Fund may also invest on an ancillary basis in cash, money market instruments, debt securities, equity-linked securities. The Fund may use financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment purposes.

Category and Risk profile

Category: Equity Fund

Lower risk Potentially lower rewards				Higher risk Potentially higher rewards			
1	2	3	4	5	6	7	

Key data

Mgmt. co.: Generali Investments Luxembourg S.A.
Investment manager: Generali Investments Europe S.p.A. Società di gestione del risparmio
Sub-fund manager(s): Andrea Scotti
Benchmark: MSCI World – Net Total Return Index
Fund type: SICAV
Domicile: Luxembourg
Launch of sub-fund (date): 03/07/2006
Launch of share class (date): 19/02/2015
First NAV date after dormant period: no dormant period
Currency: EUR
Custodian: BNP Paribas Securities Services S.C.A.
ISIN: LU0260158802
Bloomberg code: GENCMDY LX

Valuation

AuM: 31.45 mil EUR
NAV per share: 114.96 EUR
Highest NAV over the last 12 months: 122.18 EUR
Lowest NAV over the last 12 months: 98.45 EUR

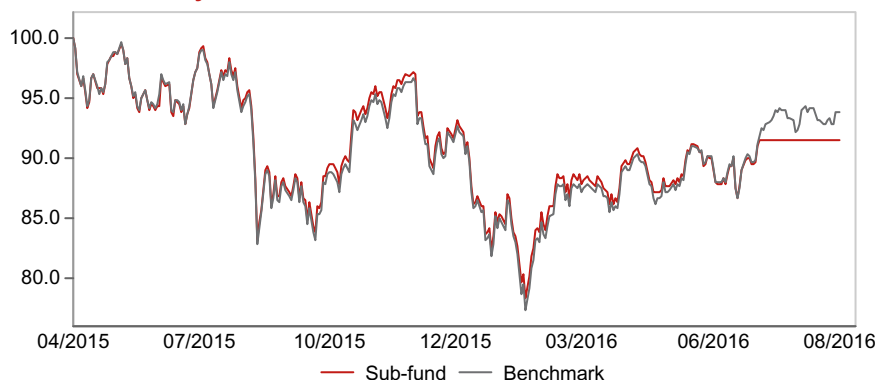
Fees

Subscription fee: max. 5%
Management fee: 1.70%
Conversion fee: max. 5%
Redemption fee: max. 3%
Performance fee: n.a.
Ongoing charges: 1.86 % (31/12/2015)

Dealing details for professional investors

Cut off time: T-1 at 2pm (T being NAV date)
Settlement: T+3
Valuation: Daily
NAV Calculation: T (T-1 end of day close)
NAV Publication: T

Performance analysis



Performance

	1 month	3 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.
Sub-fund	0.00 %	0.39 %	-1.21 %	2.36 %	-	-	-	-
Benchmark	0.53 %	3.12 %	1.77 %	5.34 %	-	-	-	-

	Since inception	2015	2014	2013	2012	2011
Sub-fund	-8.55 %	-	-	-	-	-
Benchmark	-6.21 %	-	-	-	-	-

	Q02/2015- Q02/2016	Q02/2014- Q02/2015	Q02/2013- Q02/2014	Q02/2012- Q02/2013	Q02/2011- Q02/2012
Sub-fund	-5.14 %	-	-	-	-
Benchmark	-5.27 %	-	-	-	-

Statistics (calculated over a 1-year period)

	Sub-fund	Benchmark
Beta	0.95	1.00
Correlation	0.99	1.00
Information ratio	-0.71	-
Sharpe Ratio	0.17	0.28
Annualized Tracking Error	2.75	0.00
Annualized Standard Deviation	16.90	17.63
Value at Risk	4.87	5.62

Top 10 holdings (absolute weights)

	Sector	Weight %
UBS ETF - MSCI Canada UCITS ETF (CAD) A-dis	Funds	3.43
db x-trackers S&P/ASX 200 UCITS ETF (DR) 1C	Funds	2.55
Apple Inc.	Information Technology	1.86
Alphabet Inc. Class A	Information Technology	1.46
Microsoft Corporation	Information Technology	1.33
Amazon.com, Inc.	Consumer Discretionary	1.11
Exxon Mobil Corporation	Energy	1.10
Facebook, Inc. Class A	Information Technology	0.92
JPMorgan Chase & Co.	Financial: Non-banks	0.90
Johnson & Johnson	Health Care	0.85

GENERALI INVESTMENTS SICAV

Global Equity

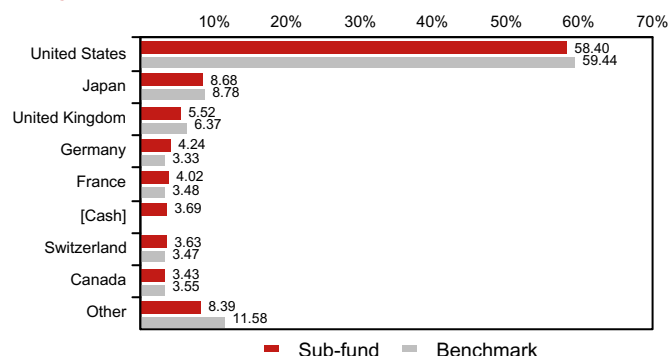


Fund Factsheet as at 31/08/2016 - DY Distribution Shares

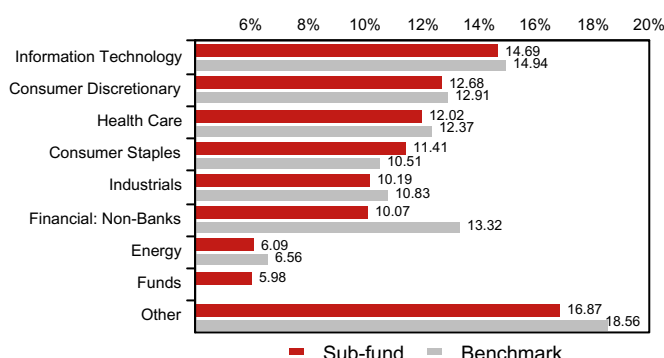
Financial ratios

	Sub-fund
P/Book Value	2.80
P/E Ratio	21.20
Predicted P/E Ratio	17.10
ROE (%)	13.50
Dividend Yield (%)	2.50
3 Year Earnings Growth (%)	8.70

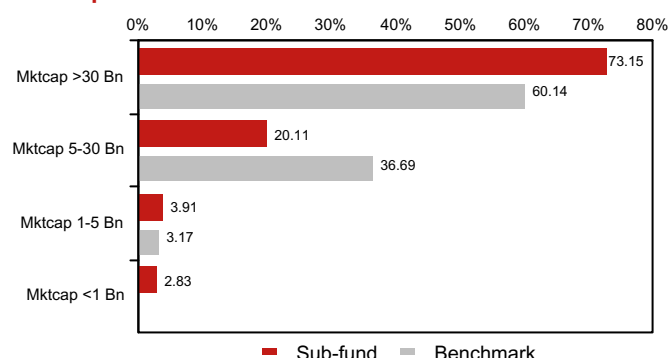
Country breakdown



Sector breakdown



Market cap breakdown



Key features

- Investment primarily in large cap companies listed in the global developed markets (mainly Europe and US)
- Diversified portfolio, actively managed with efficient risk management and a research-driven, bottom-up approach
- Value is created through stock selection of 75-125 attractive stocks out of 1600 in the investment universe
- High level of flexibility to select the most attractive equity opportunities
- Currencies are actively managed

www.generali-invest.com

Source: Generali Investments Europe S.p.A. Società di gestione del risparmio. The fund here presented is a subfund of Generali Investments SICAV (an investment company qualifying as a "société d'investissement à capital variable" with multiple subfunds under the laws of the Grand Duchy of Luxembourg) managed by Generali Investments Europe S.p.A. Società di gestione del risparmio. The information contained in this document is only for general information on products and services provided by Generali Investments Europe S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investments services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Investments Europe S.p.A. Società di gestione del risparmio, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the fund present a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. It is recommended to look over the regulation, available on our website www.generali-invest.com. The client shall carefully read the KIID, which must be delivered before subscribing the investment, and the prospectus which are available on our website (www.generali-invest.com), on Generali Investments Luxembourg S.A. (Management Company of Generali Investments SICAV) website (www.generali-investments-luxembourg.com), and by distributors. If no assets are invested in the fund share class for a certain period of time ("Dormant Period"), the wording "performance data since inception" shall be read as "performance calculated as of the first date of NAV calculation after the Dormant Period". Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane. Generali Investments is a commercial brand of Generali Investments Europe S.p.A. Società di gestione del risparmio.