



Oaktree European High Yield Bond Fund

Class H GBP EA

a subfund of Oaktree (Lux.) Funds

INVESTMENT POLICY

Oaktree's European high yield bond portfolios invest in bonds of European issuers and the euro-denominated bonds of non-European developed market issuers. Oaktree's high yield bond portfolios do not invest in equity-like securities (such as convertibles and warrants) or emerging market debt, and are un-levered at the fund level. We approach high yield bond investing as long term lenders, not as traders or market timers. We have proven credit analysis methods, which emphasis fundamental, bottom-up investing. We have a disciplined review and control process to support our research efforts.

FUND FACTS

Fund manager	
Oaktree Capital Management, L.P./ Shannon Ward, James Turner	
Fund manager since	08 May. 2015 ¹
Location	London
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	30. Sep
Total net assets (in millions)	422.22
Share Class Inception Date	08 May. 2015 ¹
SICAV Strategy Inception Date	01 Aug. 2003 ¹
Portfolio management fee in % p.a.	0.60
Benchmark (BM)	
BofA ML Global Non-Financial HY European Issuers ex Russia (TR) (GBP-H)	
Unit Class	
Category H GBP EA (distribution)	
Unit class currency	GBP
ISIN number	LU1227292734
Bloomberg ticker	OEHYHGE LX
Net Asset Value	98.67
Last distribution	07/04/2016
Distribution value	1.00
Min. Investment Amount	50,000
Redemptions	Daily
EU taxation	In scope - tax

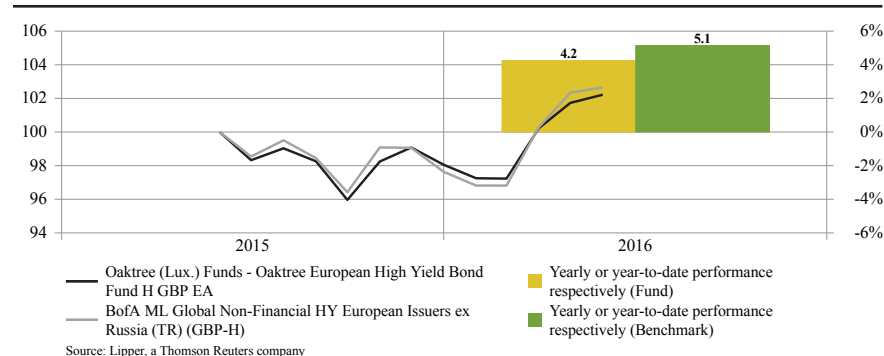
¹ Oaktree has been running a European High Yield SICAV vehicle since 2003. Shannon Ward has been portfolio manager of this strategy since November 2011.

FUND STATISTICS

as per 31/05/2016	1 year	3 years
Annualized volatility in %	5.63	-
Information ratio	-0.30	-
Tracking Error (Ex post)	1.43	-
Maximum draw down in %	-4.04	-

Maximum drawdown is the most negative cumulative return over a given time period.

NET PERFORMANCE IN GBP (REBASED TO 100) AND YEARLY PERFORMANCE ²

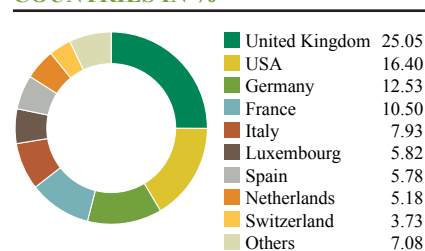


NET PERFORMANCE IN GBP ²

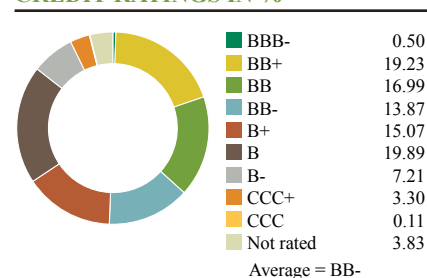
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.48	5.13	4.25	2.22	-	-
Benchmark	0.31	6.03	5.14	2.65	-	-

² Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

COUNTRIES IN %



CREDIT RATINGS IN %



DURATION AND YIELD

Gross portfolio yield in %	5.47
Average remaining term to maturity in years	6.87
Modified duration in years	3.47

NUMBER OF HOLDINGS

Fund	146
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Contact

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