Invesco US Equity Fund
A-Acc Shares

31 October 2021

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund is actively managed.
The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Peter Santoro
Boston
Managed fund since
June 2021

Share class launch
20 May 2015

Original fund launch
27 June 2012

Legal status
Luxembourg SICAV with UCITS status

Share class currency
USD

Share class type
Accumulation

Fund size
USD 91.56 mn

Reference Benchmark
S&P 500 Index (Net Total Return)

Bloomberg code
INUAAUS LX

ISIN code
LU1218208541

Settlement date
Trade Date + 3 Days

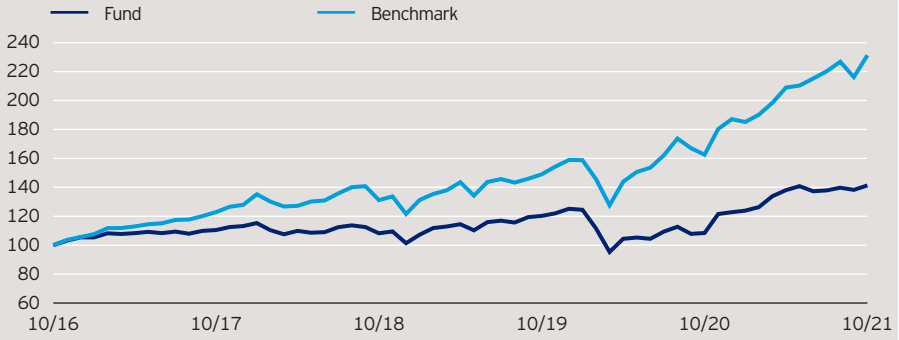
Morningstar Rating™
★

Fund Strategy

The fund is closed for additional investment for new investors. This does not impact redemptions. For more information and updates to this status please go to www.invescomanagementcompany.lu/lux-manco. On 26 November 2021, the fund will be merged into Invesco Global Focus Equity Fund. The strategy focuses on dividend-paying stocks and employs a total return approach, seeking to deliver capital appreciation, current income and principal preservation. Our process focuses on US companies that have a history of returning capital to shareholders. Fundamental research is used to select those that are under-earning versus their potential, and that have attractive valuations and risk/return profiles. We focus on high return on invested capital firms that exhibit strong free cash flow generation and a history of capital stewardship. We maintain a long-term perspective over full market cycles and use a "triangulated" approach to equity valuation. We also analyze each company's ability to maintain or raise dividends in the future. Stocks offering the greatest total return from price appreciation and dividends are most likely to be considered in the portfolio. Our portfolio construction process seeks to ensure diversification, limit volatility and minimize downside risk.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	15.06	2.19	30.32	30.56	41.29
Benchmark	23.61	6.98	42.29	76.37	131.30

Calendar year performance*

in %	2016	2017	2018	2019	2020
Fund	11.26	7.43	-10.46	23.46	-1.88
Benchmark	11.23	21.10	-4.94	30.70	17.75

Standardised rolling 12 month performance*

in %	31.10.16 31.10.17	31.10.17 31.10.18	31.10.18 31.10.19	31.10.19 31.10.20	31.10.20 31.10.21
Fund	10.47	-2.04	11.12	-9.85	30.32
Benchmark	22.87	6.73	13.63	9.09	42.29

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

*Source: © 2021 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 October 2021 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. **There is currently a discretionary cap on the ongoing charge of 1.80% in place. This discretionary cap may positively impact the performance of the Share Class.**

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Holdings and active weights*

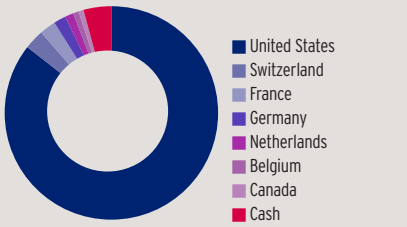
(total holdings: 70)

Top 10 holdings	%
Johnson & Johnson	3.1
Bank of America	2.8
Merck	2.6
Hartford Financial Services	2.6
ConocoPhillips	2.5
Cisco Systems	2.3
Comcast 'A'	2.3
Raytheon Technologies	2.3
Target	2.1
Walmart	2.1

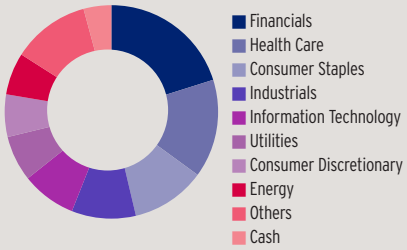
Top 10 overweight	+
Hartford Financial Services	2.5
ConocoPhillips	2.2
Merck	2.1
Johnson & Johnson	2.0
Nestle	2.0
Travelers	2.0
Raytheon Technologies	1.9
Entergy	1.9
Bank of America	1.9
Target	1.8

Top 10 underweight	-
Microsoft	6.4
Apple	6.0
Amazon	3.8
Tesla	2.3
Alphabet 'A'	2.3
Alphabet 'C'	2.1
Meta Platforms 'A'	2.0
Nvidia	1.6
Berkshire Hathaway 'B'	1.4
JPMorgan Chase	1.3

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark
United States	85.6	99.1
Switzerland	3.0	0.4
France	2.5	0.0
Germany	1.8	0.0
Netherlands	1.3	0.0
Belgium	0.9	0.0
Canada	0.8	0.0
China	0.0	0.1
United Kingdom	0.0	0.4
Cash	4.2	0.0

Sector weightings*

in %	Fund	Bench mark
Financials	20.1	11.4
Health Care	14.9	13.0
Consumer Staples	11.3	5.6
Industrials	9.7	8.0
Information Technology	8.3	27.9
Utilities	6.9	2.4
Consumer Discretionary	6.4	12.8
Energy	6.4	2.9
Others	11.8	15.9
Cash	4.2	0.0

Financial characteristics*

Average weighted market capitalisation	USD 127.47 bn
Median market capitalisation	USD 68.13 bn

NAV and fees

Current NAV
USD 14.44

12 month price high
USD 14.55 (18/05/2021)

12 month price low
USD 11.16 (02/11/2020)

Minimum investment [1]
USD 1,500

Entry charge
Up to 5.00%

Annual management fee
1.5%

Ongoing charges [2]
1.80%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

[1]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[2]The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Technology Fund was merged into Invesco US Equity Fund.

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