

[I] Institutional Investors

Fund Objective

The objective of the State Street Global Green Bond Index Fund (the "Fund") is to track the performance of the Barclays MSCI Green Bond Index (the "Index") as closely as reasonably possible.

Investment Strategy

In order to achieve the investment objective, the Fund seeks to create a representative portfolio of securities that provides a return comparable to that of the Index. Since the Index may contain too many securities to efficiently purchase and, at times certain securities included in the Index may be difficult to purchase in the open markets, the Fund will typically hold a diversified subset of the securities included in the Index.

Benchmark

Barclays MSCI Green Bond Index

Structure

SICAV Umbrella sub fund

UCITS Compliant

Domicile

Luxembourg

Fund Facts

NAV	10.16 EUR as of 30 November 2016	
Currency	EUR	
Net Assets (millions)	10.17 EUR as of 30 November 2016	
Inception Date	29 April 2015	
Investment Style	Passive	
Zone	Global	
Settlement	DD+3	
Notification Deadline	DD-1 11:00AM CET time	
Valuation	Daily market close	
Swing Factor ¹		
Subscription	0.47%	
Redemption	0.08%	
Minimum Initial Investment	EUR 3,000,000	
Minimum Subsequent Investment	EUR 1,000	
Management Fees	0.25%	
TER Max	0.35%	
Charge	Subscription	Redemption
Due to the fund	N/A	N/A
Paid to third parties	3.00%	2.00%

Fund Identifiers

Share Class	ISIN	Bloomberg
I	LU1159226452	SSGGBII LX
P	LU1159226536	N/A
B	LU1159226619	N/A
A	LU1159226700	N/A
I USD	LU1172716760	SSGGBIU LX
I EUR Hedged	LU1205758482	SSGBIEH LX

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	0.53	0.82	0.30	0.47	-0.05
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	1.34	1.38	0.04	0.99	-0.36
Cumulative					
1 Month (%)	-0.02	-0.02	0.01	-0.04	-0.02
3 Month (%)	-0.54	-0.54	0.00	-0.55	-0.01
1 Year (%)	0.53	0.82	0.30	0.47	-0.05
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	2.14	2.20	0.06	1.57	-0.57
Calendar					
2016 (year to date)	2.87	3.16	0.29	2.83	-0.04
2015 (partial)	-0.71	-0.93	-0.22	-1.22	-0.51

Past performance is not a guarantee of future results.

Performance returns for periods of less than one year are not annualised.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect and net of fees do reflect the deduction of advisory or other fees which could reduce the return.

Index returns reflect capital gains and losses, income, and the reinvestment of dividends.

The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

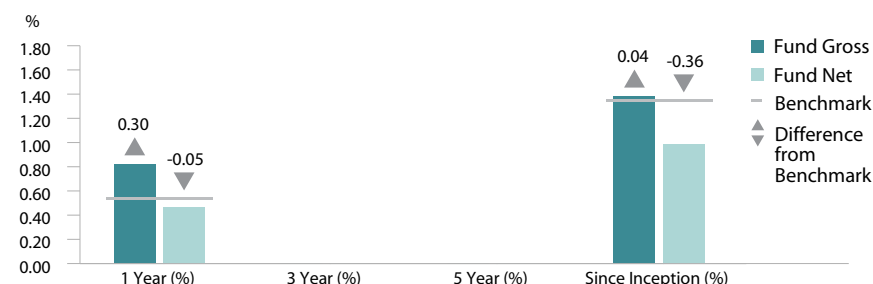
Technical net asset values are calculated using the valuation of the benchmark when the Fund is closed according to its NAV calendar but the value of the benchmark can be ascertained.

Please note the performance figures for Luxembourg SICAV funds prior to April 2013 were calculated using the unswung price. Certain figures might be rounded to the nearest hundredth decimal and may result in the total not appearing to add correctly.

Source: SSGA.

All data is as at 30/11/2016

Annualised Performance



RISK AND REWARD PROFILE - CATEGORY 4

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically. For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest category (i. e. , category 1) does not mean that a fund is a risk free investment. As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future. The Fund is in risk category #4 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: A Fund that purchases a limited number of securities, or only securities of a limited number of countries or industries may experience higher changes in value than a fund that does not limit its investments.

Counterparty Risk: Other financial institutions provide services to the Fund, acting as a counterparty to financial derivative transactions. There is a risk that these institutions may not be able to perform their obligations. This could reduce the value of the Fund's investments.

Credit Risk: The value of debt securities that the Fund purchases may be impacted by the ability of the issuer of those securities to pay the amounts of interest and principal owed as they become due. If there is a negative perception of the issuer's ability to meet its payment obligations, the value of the debt security may decrease.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk: It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

Please refer to the prospectus for full details about the risks associated with this Fund.

¹ Indicative as at the date of this factsheet and is subject to change

Fund Characteristics

	Fund	Benchmark
Average Coupon (%)	1.87	1.86
Average Maturity (Years)	7.12	7.11
Average Yield To Worst (%)	1.53	1.59
Current Yield (%)	1.82	1.84
Effective Convexity	0.56	0.54
Effective Duration (Years)	5.94	5.90
Yield to Maturity (%)	1.53	1.59
Option Adjusted Spread (bps)	69.30	75.40
Number of Issues	104	142

Country Allocation

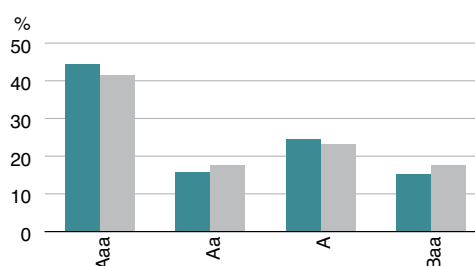
	Fund (%)	Benchmark (%)
Supranational	25.43	24.46
United States	17.12	13.66
France	15.79	14.53
Germany	13.89	12.41
Netherlands	10.21	10.18
China	4.64	4.12
Canada	3.11	2.83
United Kingdom	1.89	1.80
Spain	1.88	1.89
Mexico	1.65	2.56
Other	4.39	11.58
Total	100.00	100.00

Credit Rating Exposure Allocation

	Fund (%)	Benchmark (%)
Aaa	44.31	41.40
Aa	15.78	17.65
A	24.64	23.19
Baa	15.27	17.77
Total	100.00	100.00

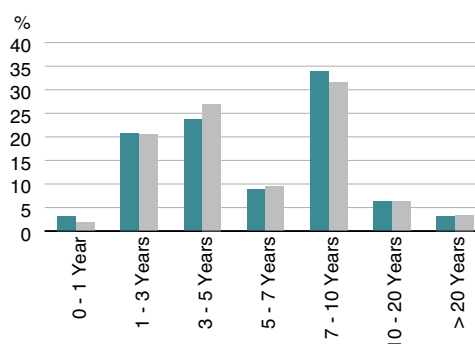
Sector Allocation

	Fund (%)	Benchmark (%)
Non Corporates	43.76	43.69
Agency	16.81	18.04
Corporate - Finance	16.22	16.23
Corporate - Utility	10.48	10.62
Other	7.48	6.93
Corporate - Industrial	2.31	3.04
Cash	1.55	-
Asset Backed Securities	1.39	0.92
Mortgage Backed Securities	-	0.54
Total	100.00	100.00



Maturity Allocation

	Fund (%)	Benchmark (%)
0 - 1 Year	3.22	1.76
1 - 3 Years	20.82	20.58
3 - 5 Years	23.73	26.97
5 - 7 Years	8.89	9.43
7 - 10 Years	33.81	31.50
10 - 20 Years	6.33	6.33
> 20 Years	3.20	3.44



For More Information

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This is a marketing document for informational purposes only. We recommend you read the prospectus and Key Investor Information Document/Prospectus for full details about the Fund, including fees and risks. Our Client Relationship team will also be pleased to provide you with further information about this Fund.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM.

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Investing involves risk including the risk of loss of principal. Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

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Derivative investments may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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