

Unaudited Semi-Annual Report

For the period ended 30 June 2017

STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV

Société d'Investissement à Capital Variable

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Directors and Administration

BOARD OF DIRECTORS OF THE COMPANY

Susanne van Dootingham, Chairman, Senior Managing Director, State Street Global Advisors Limited
(until 9 August 2017)

Alex Joseph Castle, Senior Managing Director, State Street Global Advisors Limited

Malcolm Smith, Senior Managing Director, State Street Global Advisors Limited

Tracey McDermott, Independent Director

John Li How Cheong, Independent Director

THE COMPANY

State Street Global Advisors Luxembourg SICAV

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L-1855 Luxembourg

Luxembourg

MANAGEMENT COMPANY

State Street Global Advisors Luxembourg Management S.à r.l

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Luxembourg

INVESTMENT MANAGER

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SUB-INVESTMENT MANAGER

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LEGAL ADVISER

Arendt & Medernach

41A, Avenue J.F. Kennedy

L-2082 Luxembourg

Luxembourg

Combined Statement of Net Assets

		Combined EUR	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund ^(a) USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund ^(a) USD
At June 30, 2017								
ASSETS								
Investments in securities, at market value	2C	23,461,055,677	73,797,030	48,777,659	2,111,827,673	2,008,713,716	774,968,077	1,329,964,016
Cash and liquid assets		305,449,289	1,666,598	746,557	23,906,865	27,462,517	896,546	11,662,014
Dividend and interest receivable	2H	105,469,309	508,507	235,052	20,121,151	12,996,483	8,982,038	7,777,122
Receivable for investment securities sold		19,267,161	1,107,908	–	494,898	4,662,878	–	69,661
Receivable for fund shares sold		75,515,803	41,275	29,305	10,121,147	202,326	1,144,157	7,149,494
Reimbursement receivable from Investment Manager	3B	172,925	2,471	8,182	–	–	–	2,492
Unrealised appreciation on forward foreign exchange contracts	2G	19,480	–	–	–	7,780	–	14,290
Unrealised appreciation on share class specific forward currency contracts		35,679,525	–	–	–	3,598,219	–	17,427,911
Unrealised appreciation on futures contracts	2E	121,127	–	–	–	–	–	–
Purchased options, at market value		194,387	–	–	–	–	–	–
Other assets		90,886	9,630	–	–	154	–	1,826
Total Assets		24,003,035,569	77,133,419	49,796,755	2,166,471,734	2,057,644,073	785,990,818	1,374,068,826
LIABILITIES								
Bank overdraft		53,110	–	–	–	–	–	–
Payable for investment securities purchased		92,004,159	1,479,435	–	11,853,612	13,950,829	–	72,767
Payable for shares redeemed		61,211,234	65,095	–	143,028	219,463	28,087	7,063,114
Accrued expenses and other liabilities		7,392,732	105,348	46,843	274,205	315,784	195,955	289,077
Investment Manager fees payable	3B	6,318,688	85,130	49,380	156,181	251,217	150,121	191,466
Unrealised depreciation on forward foreign exchange contracts	2G	514,335	–	–	–	121,490	–	105,096
Unrealised depreciation on share class specific forward currency contracts		8,626,449	–	–	–	2,197,255	–	5,340,330
Unrealised depreciation on futures contracts	2E	1,735,202	1,920	21,227	–	–	–	–
Written options, at market value		67,859	–	–	–	–	–	–
Total Liabilities		177,923,768	1,736,928	117,450	12,427,026	17,056,038	374,163	13,061,850
TOTAL NET ASSETS		23,825,111,801	75,396,491	49,679,305	2,154,044,708	2,040,588,035	785,616,655	1,361,006,976

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	2,028,469,098	472,168,515	100,615,087	529,418,818	812,946,829	294,420,670	82,666,307
Cash and liquid assets		65,870,587	2,506,168	407,841	1,182,240	5,958,550	1,294,354	17,681
Dividend and interest receivable	2H	8,873,553	734,524	661,813	6,336,725	8,836,712	2,842,110	753,227
Receivable for investment securities sold		479,651	41,603	19,935	–	–	–	101,258
Receivable for fund shares sold		39,248,983	118,815	170,830	258,968	260,859	4,113	2,371
Reimbursement receivable from Investment Manager	3B	–	–	–	5,889	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2G	147	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		–	–	–	–	29,641	2,343,803	13,482
Unrealised appreciation on futures contracts	2E	–	–	–	–	–	–	–
Purchased options, at market value		–	–	–	–	–	–	–
Other assets		–	–	2,124	–	7,490	–	–
Total Assets		2,142,942,019	475,569,625	101,877,630	537,202,640	828,040,081	300,905,050	83,554,326
LIABILITIES								
Bank overdraft		–	–	–	–	–	–	–
Payable for investment securities purchased		58,532,953	–	14,014	–	595,026	1,385,786	99,171
Payable for shares redeemed		415,325	95,468	3,672	1,413,887	769,900	–	–
Accrued expenses and other liabilities		556,608	302,629	135,037	137,738	142,677	487,102	299,057
Investment Manager fees payable	3B	742,589	317,575	103,602	51,635	116,198	92,457	29,871
Unrealised depreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		–	–	–	–	117,973	95,525	53,672
Unrealised depreciation on futures contracts	2E	97,375	–	–	–	–	–	–
Written options, at market value		–	–	–	–	–	–	–
Total Liabilities		60,344,850	715,672	256,325	1,603,260	1,741,774	2,060,870	481,771
TOTAL NET ASSETS		2,082,597,169	474,853,953	101,621,305	535,599,380	826,298,307	298,844,180	83,072,555

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD	State Street Europe Value Spotlight Fund (a) EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	114,732,857	602,558,900	675,109,718	84,877,889	72,600,719	142,100,893	120,104,193
Cash and liquid assets		1,463,698	5,790,111	3,111,598	1,425,595	677,165	198,425	449,759
Dividend and interest receivable	2H	200,460	2,288,494	348,940	171,367	724,172	1,987,039	1,113,381
Receivable for investment securities sold		–	189,678	–	–	–	–	–
Receivable for fund shares sold		239,926	19,851	289,489	10,868	578	74,293	839
Reimbursement receivable from Investment Manager	3B	15,311	–	–	36,950	4,170	–	2,540
Unrealised appreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	2E	–	–	–	–	–	–	–
Purchased options, at market value		–	–	–	–	–	–	–
Other assets		–	–	–	–	10,828	3,445	–
Total Assets		116,652,252	610,847,034	678,859,745	86,522,669	74,017,632	144,364,095	121,670,712
LIABILITIES								
Bank overdraft		13	–	126	–	–	–	–
Payable for investment securities purchased		–	1,798,743	–	–	305,219	–	298,677
Payable for shares redeemed		383	2,758	2,488,310	5,440	–	–	15,083
Accrued expenses and other liabilities		88,813	172,402	155,733	64,974	60,797	55,665	70,254
Investment Manager fees payable	3B	14,983	239,122	601,341	4,104	4,214	17,867	26,252
Unrealised depreciation on forward foreign exchange contracts	2G	169,922	–	125,812	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	2E	–	–	–	–	–	–	–
Written options, at market value		–	–	–	–	–	–	–
Total Liabilities		274,114	2,213,025	3,371,322	74,518	370,230	73,532	410,266
TOTAL NET ASSETS		116,378,138	608,634,009	675,488,423	86,448,151	73,647,402	144,290,563	121,260,446

(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	255,195,953	49,503,674	18,221,633	779,124,924	940,051,429	8,742,021,128	57,677,070
Cash and liquid assets		565,095	462,443	273,922	5,684,234	9,251,572	260,245,663	2,836,908
Dividend and interest receivable	2H	1,994,014	187,442	75,194	2,541,457	900,260	24,746,797	279,876
Receivable for investment securities sold		–	770,382	–	49,951	–	37,733,823	–
Receivable for fund shares sold		107,827	2,737	–	–	–	–	–
Reimbursement receivable from Investment Manager	3B	–	7,637	10,481	673	33	1,197,445	–
Unrealised appreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	2E	–	–	–	–	370	1,095,000	22,453
Purchased options, at market value		–	–	–	–	–	–	–
Other assets		4,162	–	3,082	–	–	886,619	9,050
Total Assets		257,867,051	50,934,315	18,584,312	787,401,239	950,203,664	9,067,926,475	60,825,357
LIABILITIES								
Bank overdraft		–	–	–	9,751	–	–	–
Payable for investment securities purchased		–	770,382	–	152,409	–	37,733,823	–
Payable for shares redeemed		81,261	53,706	10,852	–	–	–	3,034
Accrued expenses and other liabilities		68,777	107,264	60,557	176,424	234,225	7,330,420	81,210
Investment Manager fees payable	3B	28,588	53,756	23,652	257,321	350,557	3,668,377	74,462
Unrealised depreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	2E	–	–	–	188,253	36,253	297,341	14,612
Written options, at market value		–	–	–	–	–	–	–
Total Liabilities		178,626	985,108	95,061	784,158	621,035	49,029,961	173,318
TOTAL NET ASSETS		257,688,425	49,949,207	18,489,251	786,617,081	949,582,629	9,018,896,514	60,652,039

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	6,249,114	349,330,616	8,216,438	63,095,356	28,645,752	167,368,735	27,349,487
Cash and liquid assets		343,727	2,887,004	343,034	6,214,767	672,120	1,797,152	355,586
Dividend and interest receivable	2H	24,088	513,480	1,655	117,109	71,913	104,881	12,955
Receivable for investment securities sold		–	110,644	–	–	–	–	700,390
Receivable for fund shares sold		3,268	–	–	413,115	242,373	–	–
Reimbursement receivable from Investment Manager	3B	6,159	3	5,063	7,626	8,401	2,938	7,679
Unrealised appreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		–	–	–	–	–	1,485,842	–
Unrealised appreciation on futures contracts	2E	2,473	1,534	–	35,708	–	–	–
Purchased options, at market value		–	–	–	194,387	–	–	–
Other assets		–	349	459	–	–	–	–
Total Assets		6,628,829	352,843,630	8,566,649	70,078,068	29,640,559	170,759,548	28,426,097
LIABILITIES								
Bank overdraft		2,018	–	–	20	–	–	–
Payable for investment securities purchased		–	115,615	–	–	–	1,306,855	722,401
Payable for shares redeemed		929	–	–	–	–	–	157,545
Accrued expenses and other liabilities		68,454	58,877	53,054	68,583	62,116	82,492	59,345
Investment Manager fees payable	3B	9,574	41,021	2,188	12,886	74	74	69
Unrealised depreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		–	–	–	–	–	181,096	–
Unrealised depreciation on futures contracts	2E	–	23,768	–	460,920	–	–	–
Written options, at market value		–	–	–	67,859	–	–	–
Total Liabilities		80,975	239,281	55,242	610,268	62,190	1,570,517	939,360
TOTAL NET ASSETS		6,547,854	352,604,349	8,511,407	69,467,800	29,578,369	169,189,031	27,486,737

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund ^(a) JPY	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund ^(a) GBP
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	24,502,068	715,561,941	44,909,833	209,719,056	57,681,400,321	467,105,240	135,824,462
Cash and liquid assets		140,746	6,696,596	330,712	338,868	1,018,997,590	1,186,227	1,777,072
Dividend and interest receivable	2H	78,076	1,174,944	356,291	409,102	68,766,141	–	707,325
Receivable for investment securities sold		–	1,226,955	–	–	156,553,608	–	9,263
Receivable for fund shares sold		44,476	–	–	12,184	5,728,112	192,715	57,106
Reimbursement receivable from Investment Manager	3B	10,460	–	13,541	8,223	1	–	128
Unrealised appreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	2E	–	5,206	–	–	5,155,000	–	–
Purchased options, at market value		–	–	–	–	–	–	–
Other assets		11,414	–	9,922	–	–	–	–
Total Assets		24,787,240	724,665,642	45,620,299	210,487,433	58,936,600,773	468,484,182	138,375,356
LIABILITIES								
Bank overdraft		–	–	–	–	5,365	–	–
Payable for investment securities purchased		–	1,235,227	–	–	156,553,608	–	32,716
Payable for shares redeemed		–	–	3,024	–	1,356,461	524,490	27,437
Accrued expenses and other liabilities		54,307	90,138	68,837	110,020	12,031,592	161,855	62,207
Investment Manager fees payable	3B	28,590	201,509	11,289	45,832	9,213,882	106,408	26,322
Unrealised depreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	2E	–	92,251	3,450	4,104	–	3,466	54,980
Written options, at market value		–	–	–	–	–	–	–
Total Liabilities		82,897	1,619,125	86,600	159,956	179,160,908	796,219	203,662
TOTAL NET ASSETS		24,704,343	723,046,517	45,533,699	210,327,477	58,757,439,865	467,687,963	138,171,694

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

		State Street US Index Equity Fund ^(a) USD	State Street Pacific Ex-Japan Index Equity Fund ^(a) USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund ^(a) USD	State Street World SRI Index Equity Fund ^(a) USD
At June 30, 2017	Notes							
ASSETS								
Investments in securities, at market value	2C	1,611,994,910	80,241,544	673,933,887	914,593,014	119,861,853	3,709,326,214	625,479,561
Cash and liquid assets		8,843,202	725,157	39,525,568	11,630,198	2,250,934	42,201,813	6,576,727
Dividend and interest receivable	2H	1,182,590	446,514	2,523,672	2,536,659	477,002	5,721,498	980,829
Receivable for investment securities sold		–	–	3,914,864	1,172,709	5,336	2,915,772	542,143
Receivable for fund shares sold		1,751,736	35,022	164,737	200,358	241,315	21,231,591	57,963
Reimbursement receivable from Investment Manager	3B	–	6,841	794	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts		2,927,813	–	–	–	–	12,861,509	–
Unrealised appreciation on futures contracts	2E	–	–	–	3,324	–	–	2,492
Purchased options, at market value		–	–	–	–	–	–	–
Other assets		–	1,004	–	–	6,519	–	–
Total Assets		1,626,700,251	81,456,082	720,063,522	930,136,262	122,842,959	3,794,258,397	633,639,715
LIABILITIES								
Bank overdraft		–	–	–	41,062	89	–	–
Payable for investment securities purchased		–	–	1,685,171	102,186	821,756	1,899,885	357,116
Payable for shares redeemed		102,274	–	38,846,904	304,264	3,319	10,706,566	31
Accrued expenses and other liabilities		295,179	61,482	368,588	231,069	118,235	808,279	142,765
Investment Manager fees payable	3B	268,170	14,570	140,623	191,001	43,440	1,016,497	286,809
Unrealised depreciation on forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts		6,402	–	–	–	–	1,822,518	–
Unrealised depreciation on futures contracts	2E	39,188	8,523	22,680	282,678	3,320	322,787	54,908
Written options, at market value		–	–	–	–	–	–	–
Total Liabilities		711,213	84,575	41,063,966	1,152,260	990,159	16,576,532	841,629
TOTAL NET ASSETS		1,625,989,038	81,371,507	678,999,556	928,984,002	121,852,800	3,777,681,865	632,798,086

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets *(continued)*

At June 30, 2017	Notes	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
ASSETS			
Investments in securities, at market value	2C	146,858,086	256,440,571
Cash and liquid assets		8,689,162	1,891,976
Dividend and interest receivable	2H	557,588	437,932
Receivable for investment securities sold		585,410	–
Receivable for fund shares sold		–	–
Reimbursement receivable from Investment Manager	3B	–	–
Unrealised appreciation on forward foreign exchange contracts	2G	1	–
Unrealised appreciation on share class specific forward currency contracts		–	–
Unrealised appreciation on futures contracts	2E	–	–
Purchased options, at market value		–	–
Other assets		9,478	–
Total Assets		<u>156,699,725</u>	<u>258,770,479</u>
LIABILITIES			
Bank overdraft		–	–
Payable for investment securities purchased		1,212,784	–
Payable for shares redeemed		–	–
Accrued expenses and other liabilities		42,717	84,170
Investment Manager fees payable	3B	152,740	146,117
Unrealised depreciation on forward foreign exchange contracts	2G	22,739	–
Unrealised depreciation on share class specific forward currency contracts		–	–
Unrealised depreciation on futures contracts	2E	85,469	–
Written options, at market value		–	–
Total Liabilities		<u>1,516,449</u>	<u>230,287</u>
TOTAL NET ASSETS		155,183,276	258,540,192

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations

		Combined EUR	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD
<u>For the Period ended June 30, 2017</u>		<u>Notes</u>						
INCOME								
Interest	2H	62,387,187	–	–	15,944,874	17,872,833	5,216,173	6,759,604
Dividends (net of withholding tax)	2H	217,276,345	1,459,735	1,088,834	–	–	–	–
Securities lending income	11	2,772,682	–	–	–	–	–	–
Other income		6,409	–	–	–	3,582	–	1,457
Total income		<u>282,442,623</u>	<u>1,459,735</u>	<u>1,088,834</u>	<u>15,944,874</u>	<u>17,876,415</u>	<u>5,216,173</u>	<u>6,761,061</u>
EXPENSES								
Investment Manager Fees	3B	34,977,249	460,424	279,067	989,208	1,407,942	902,062	1,067,460
Depositary, Administration and Transfer Agent fees	3A	7,449,432	119,352	49,808	408,618	493,169	192,219	412,573
Professional fees		739,380	13,784	12,993	25,064	22,259	18,372	25,700
Taxe d'abonnement	4	699,514	8,127	8,768	–	–	–	–
Securities lending expenses	11	831,804	–	–	–	–	–	–
Other expenses	3C	2,739,657	31,055	31,872	119,401	85,194	80,404	51,289
Waiver, reimbursement from Investment Manager	3B	(1,784,660)	(78,473)	(77,250)	–	–	–	–
Total expenses		<u>45,652,376</u>	<u>554,269</u>	<u>305,258</u>	<u>1,542,291</u>	<u>2,008,564</u>	<u>1,193,057</u>	<u>1,557,022</u>
NET INVESTMENT INCOME / (LOSS)		236,790,247	905,466	783,576	14,402,583	15,867,851	4,023,116	5,204,039

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

		SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund ^(a) USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD
For the Period ended June 30, 2017		Notes						
INCOME								
Interest	2H	280	–	–	50	1,865,508	4,900,201	4,454,265
Dividends (net of withholding tax)	2H	23,756,385	4,852,194	2,269,944	162,584	–	–	–
Securities lending income	11	–	–	–	–	–	–	–
Other income		–	–	–	–	–	–	572
Total income		23,756,665	4,852,194	2,269,944	162,634	1,865,508	4,900,201	4,454,837
EXPENSES								
Investment Manager Fees	3B	3,984,055	915,042	225,381	152,064	302,977	681,146	295,105
Depository, Administration and Transfer Agent fees	3A	800,367	225,662	83,054	19,067	154,140	198,890	84,392
Professional fees		20,757	16,397	11,706	7,955	16,374	20,284	17,118
Taxe d'abonnement	4	105,711	39,562	5,817	4,385	–	–	–
Securities lending expenses	11	–	–	–	–	–	–	–
Other expenses	3C	71,597	33,063	17,013	48,650	31,898	66,059	246,518
Waiver, reimbursement from Investment Manager	3B	–	(98,209)	(49,846)	(53,955)	–	–	(180,020)
Total expenses		4,982,487	1,131,517	293,125	178,166	505,389	966,379	463,113
NET INVESTMENT INCOME / (LOSS)		18,774,178	3,720,677	1,976,819	(15,532)	1,360,119	3,933,822	3,991,724

^(a)Refer to Note 1.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations *(continued)*

		SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR
For the Period ended June 30, 2017								
			Notes					
INCOME								
Interest	2H	355,776	–	–	–	–	1,373,695	927,375
Dividends (net of withholding tax)	2H	–	1,650,472	6,308,082	11,579,661	918,529	–	–
Securities lending income	11	–	–	–	–	–	–	–
Other income		–	–	–	–	–	1,272	–
Total income		355,776	1,650,472	6,308,082	11,579,661	918,529	1,374,967	927,375
EXPENSES								
Investment Manager Fees	3B	81,163	106,828	1,185,923	2,974,886	17,989	33,959	87,568
Depository, Administration and Transfer Agent fees	3A	47,608	102,701	209,952	143,286	41,140	42,498	42,265
Professional fees		12,899	11,641	14,242	13,278	11,188	13,773	11,269
Taxe d'abonnement	4	–	7,064	27,338	83,626	3,093	–	–
Securities lending expenses	11	–	–	–	–	–	–	–
Other expenses	3C	151,971	28,114	36,464	46,888	22,631	8,881	10,113
Waiver, reimbursement from Investment Manager	3B	(163,275)	(74,691)	–	(29,489)	(51,969)	(22,843)	(4,620)
Total expenses		130,366	181,657	1,473,919	3,232,475	44,072	76,268	146,595
NET INVESTMENT INCOME / (LOSS)		225,410	1,468,815	4,834,163	8,347,186	874,457	1,298,699	780,780

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations *(continued)*

		SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY
For the Period ended June 30, 2017								
	Notes							
INCOME								
Interest	2H	896,850	4,143,703	–	–	–	3,429	98,847
Dividends (net of withholding tax)	2H	–	–	923,158	463,872	19,223,542	7,981,286	127,257,088
Securities lending income	11	–	–	15,906	4,384	280,978	76,910	1,724,029
Other income		–	–	–	53	–	–	–
Total income		896,850	4,143,703	939,064	468,309	19,504,520	8,061,625	129,079,964
EXPENSES								
Investment Manager Fees	3B	154,121	169,212	320,926	135,362	1,593,590	2,184,985	24,971,247
Depository, Administration and Transfer Agent fees	3A	58,638	62,972	46,737	47,207	175,925	182,826	5,982,296
Professional fees		14,774	13,502	12,706	10,352	14,295	11,693	1,082,680
Taxe d'abonnement	4	–	–	9,341	4,851	120,428	183,492	2,262,644
Securities lending expenses	11	–	–	4,772	1,315	84,293	23,073	517,209
Other expenses	3C	29,367	15,261	96,479	27,736	51,665	41,639	1,434,164
Waiver, reimbursement from Investment Manager	3B	(43,043)	–	(137,925)	(75,093)	(3,380)	–	(5,675,034)
Total expenses		213,857	260,947	353,036	151,730	2,036,816	2,627,708	30,575,206
NET INVESTMENT INCOME / (LOSS)		682,993	3,882,756	586,028	316,579	17,467,704	5,433,917	98,504,758

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

		State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD
For the Period ended June 30, 2017	Notes							
INCOME								
Interest	2H	150	–	–	–	–	11	–
Dividends (net of withholding tax)	2H	774,750	120,713	3,385,782	13,918	26,449	370,091	1,861,169
Securities lending income	11	1,091	–	–	–	–	–	–
Other income		–	–	–	–	–	–	–
Total income		775,991	120,713	3,385,782	13,918	26,449	370,102	1,861,169
EXPENSES								
Investment Manager Fees	3B	452,254	65,626	237,707	19,369	87,970	426	429
Depository, Administration and Transfer Agent fees	3A	60,107	46,216	67,436	34,117	56,249	42,956	80,096
Professional fees		15,180	8,025	14,737	12,303	15,434	10,168	14,396
Taxe d'abonnement	4	12,280	1,866	14,925	775	6,186	1,525	8,135
Securities lending expenses	11	327	–	–	–	–	–	–
Other expenses	3C	33,888	39,434	16,473	12,146	66,519	11,785	17,474
Waiver, reimbursement from Investment Manager	3B	(47,632)	(85,111)	–	(52,729)	(62,036)	(51,437)	(40,704)
Total expenses		526,404	76,056	351,278	25,981	170,322	15,423	79,826
NET INVESTMENT INCOME / (LOSS)		249,587	44,657	3,034,504	(12,063)	(143,873)	354,679	1,781,343

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations *(continued)*

		State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY	State Street Switzerland Index Equity Fund CHF
<i>For the Period ended June 30, 2017</i>								
	Notes							
INCOME								
Interest	2H	–	–	–	643	–	–	–
Dividends (net of withholding tax)	2H	185,604	494,312	7,822,695	1,348,075	2,400,867	521,198,047	9,276,521
Securities lending income	11	–	20,203	–	5,476	407,658	12,283,494	503,781
Other income		–	–	–	–	–	–	–
Total income		185,604	514,515	7,822,695	1,354,194	2,808,525	533,481,541	9,780,302
EXPENSES								
Investment Manager Fees	3B	414	163,460	1,011,274	83,835	292,271	52,944,109	708,342
Depositary, Administration and Transfer Agent fees	3A	40,199	41,822	119,038	56,889	104,261	18,314,902	182,282
Professional fees		10,122	14,830	14,613	17,338	16,811	1,905,903	16,098
Taxe d'abonnement	4	1,446	5,338	33,589	–	–	–	–
Securities lending expenses	11	–	6,061	–	1,643	122,297	3,685,048	151,134
Other expenses	3C	11,925	21,308	36,197	18,231	30,463	7,164,327	81,481
Waiver, reimbursement from Investment Manager	3B	(49,268)	(70,333)	–	(63,354)	(37,678)	–	–
Total expenses		14,838	182,486	1,214,711	114,582	528,425	84,014,289	1,139,337
NET INVESTMENT INCOME / (LOSS)		170,766	332,029	6,607,984	1,239,612	2,280,100	449,467,252	8,640,965

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

		State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
For the Period ended June 30, 2017	Notes							
INCOME								
Interest	2H	–	2,693	316	–	–	–	–
Dividends (net of withholding tax)	2H	3,321,431	11,929,379	1,603,703	20,353,616	20,369,400	1,073,401	41,760,450
Securities lending income	11	5,399	76,683	5,383	391,061	331,549	8,649	620,773
Other income		–	–	–	–	–	–	–
Total income		3,326,830	12,008,755	1,609,402	20,744,677	20,700,949	1,082,050	42,381,223
EXPENSES								
Investment Manager Fees	3B	151,857	1,586,731	85,512	1,273,102	1,110,075	207,837	5,907,170
Depository, Administration and Transfer Agent fees	3A	51,706	323,496	52,478	414,934	272,262	125,157	766,477
Professional fees		13,755	18,868	13,288	17,141	18,348	15,312	32,176
Taxe d'abonnement	4	–	–	–	–	–	–	–
Securities lending expenses	11	1,620	23,005	1,615	117,318	99,465	2,595	186,232
Other expenses	3C	15,757	117,167	17,249	175,898	128,442	19,199	341,454
Waiver, reimbursement from Investment Manager	3B	(15,129)	–	(43,503)	(794)	–	(41,354)	–
Total expenses		219,566	2,069,267	126,639	1,997,599	1,628,592	328,746	7,233,509
NET INVESTMENT INCOME / (LOSS)		3,107,264	9,939,488	1,482,763	18,747,078	19,072,357	753,304	35,147,714

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations *(continued)*

		State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
For the Period ended June 30, 2017				
	Notes			
INCOME				
Interest	2H	–	–	437
Dividends (net of withholding tax)	2H	7,120,211	1,469,634	3,040,113
Securities lending income	11	134,614	–	–
Other income		–	–	–
Total income		7,254,825	1,469,634	3,040,550
EXPENSES				
Investment Manager Fees	3B	895,379	317,319	817,936
Depository, Administration and Transfer Agent fees	3A	145,543	41,035	66,154
Professional fees		16,598	21,814	8,510
Taxe d'abonnement	4	–	4,164	12,519
Securities lending expenses	11	40,384	–	–
Other expenses	3C	52,752	23,432	17,193
Waiver, reimbursement from Investment Manager	3B	–	(6,254)	–
Total expenses		1,150,656	401,510	922,312
NET INVESTMENT INCOME / (LOSS)		6,104,169	1,068,124	2,118,238

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets

	Notes	Combined EUR	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund ^(a) USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund ^(a) USD
For the Period ended June 30, 2017								
Net assets at the beginning of the Period		23,264,609,897	66,132,002	52,731,229	2,016,697,054	1,716,358,019	782,371,318	1,264,683,214
Net investment income/(loss)		236,790,247	905,466	783,576	14,402,583	15,867,851	4,023,116	5,204,039
Net realised gain/(loss) from:								
Investments	2C	381,300,735	2,437,580	2,937,092	4,562,842	1,139,266	2,851,132	2,092,868
Futures contracts	2E	20,576,598	145,155	21,456	-	-	-	-
Option contracts	2E	(312,155)	-	-	-	-	-	-
Currencies	2D	3,636,246	(110,592)	(71)	6,947	(7,086,140)	-	(1,150,720)
Net change in unrealised appreciation/(depreciation) on:								
Investments	2C	1,066,210,009	3,022,688	476,967	(7,680,033)	71,672,116	(15,792,259)	52,843,453
Futures contracts	2E	(2,629,871)	(6,902)	(21,227)	-	-	-	-
Option contracts	2E	10,612	-	-	-	-	-	-
Currencies	2D	1,837,839	138,888	(2,271)	(306)	893,112	-	634,102
Forward foreign exchange contracts	2G	20,797,122	-	-	-	(432,793)	-	525,438
Total Net increase/(decrease) in net assets resulting from operations		1,728,217,382	6,532,283	4,195,522	11,292,033	82,053,412	(8,918,011)	60,149,180
Subscriptions		4,371,356,176	5,173,768	1,746,965	577,267,508	400,363,916	82,359,636	265,267,526
Redemptions		(4,412,365,800)	(2,441,562)	(8,947,586)	(450,994,005)	(158,187,312)	(70,066,587)	(227,998,438)
Distributions	8	(11,495,016)	-	(46,825)	(217,882)	-	(129,701)	(1,094,506)
Total Net increase/(decrease) in net assets from fund shares transaction		(52,504,640)	2,732,206	(7,247,446)	126,055,621	242,176,604	12,163,348	36,174,582
Total Increase/(decrease) in net assets		1,675,712,742	9,264,489	(3,051,924)	137,347,654	324,230,016	3,245,337	96,323,762
Currency Adjustment	9	(1,115,210,838)	-	-	-	-	-	-
Total Net assets at the end of the Period		23,825,111,801	75,396,491	49,679,305	2,154,044,708	2,040,588,035	785,616,655	1,361,006,976

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund ^(b) USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD
For the Period ended June 30, 2017								
Net assets at the beginning of the Period		1,585,329,851	394,173,437	157,669,310	48,098,074	682,241,363	779,620,284	272,290,812
Net investment income/(loss)		18,774,178	3,720,677	1,976,819	(15,532)	1,360,119	3,933,822	3,991,724
Net realised gain/(loss) from:								
Investments	2C	5,229,212	7,978,481	7,811,717	3,558,127	10,792,338	3,148,747	(285,647)
Futures contracts	2E	3,374,778	–	(6)	–	–	–	–
Option contracts	2E	–	–	–	–	–	–	–
Currencies	2D	(6,190,340)	(449,944)	(852,676)	(195,214)	–	(520,753)	4,434,490
Net change in unrealised appreciation/(depreciation) on								
Investments	2C	273,887,435	33,622,063	4,780,958	2,525,142	(21,009,298)	(2,766,314)	5,757,946
Futures contracts	2E	92,219	–	–	–	–	–	–
Option contracts	2E	–	–	–	–	–	–	–
Currencies	2D	281,167	12,291	(2,554)	19,678	–	184	2,599
Forward foreign exchange contracts	2G	147	–	–	–	–	(178,544)	2,754,494
Total Net increase/(decrease) in net assets resulting from operations		295,448,796	44,883,568	13,714,258	5,892,201	(8,856,841)	3,617,142	16,655,606
Subscriptions		276,547,175	116,830,342	4,680,147	6,847,068	82,536,319	76,994,808	11,427,739
Redemptions		(74,728,653)	(80,664,181)	(74,442,410)	(60,837,343)	(220,197,660)	(26,648,119)	(1,529,977)
Distributions	8	–	(369,213)	–	–	(123,801)	(7,285,808)	–
Total Net increase/(decrease) in net assets from fund shares transaction		201,818,522	35,796,948	(69,762,263)	(53,990,275)	(137,785,142)	43,060,881	9,897,762
Total Increase/(decrease) in net assets		497,267,318	80,680,516	(56,048,005)	(48,098,074)	(146,641,983)	46,678,023	26,553,368
Currency Adjustment	9	–	–	–	–	–	–	–
Total Net assets at the end of the Period		2,082,597,169	474,853,953	101,621,305	–	535,599,380	826,298,307	298,844,180

^(b)Refer to Note 1.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD	State Street Europe Value Spotlight Fund (a) EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR
For the Period ended June 30, 2017								
Net assets at the beginning of the Period		81,156,505	159,070,032	422,428,580	388,745,803	30,150,940	86,093,225	118,518,467
Net investment income/(loss)		225,410	1,468,815	4,834,163	8,347,186	874,457	1,298,699	780,780
Net realised gain/(loss) from:								
Investments	2C	57,697	16,058,952	3,950,781	17,781,818	2,329,271	317,610	250,830
Futures contracts	2E	-	-	-	-	-	-	-
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	(151,782)	708,453	(645,486)	(804,517)	191	-	-
Net change in unrealised appreciation/(depreciation) on:								
Investments	2C	(310,234)	(8,465,703)	73,742,655	1,012,646	(2,010,748)	1,346,070	(5,436,910)
Futures contracts	2E	-	-	-	-	-	-	-
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	15	33,087	24,770	2,246	32	358	-
Forward foreign exchange contracts	2G	(65,491)	(103,559)	-	(125,812)	-	-	-
Total Net increase/(decrease) in net assets resulting from operations		(244,385)	9,700,045	81,906,883	26,213,567	1,193,203	2,962,737	(4,405,300)
Subscriptions		5,718,933	30,167,603	104,442,270	359,636,014	66,407,704	2,090,614	32,162,045
Redemptions		(3,558,498)	(82,559,542)	(143,724)	(99,106,961)	(11,303,696)	(17,499,174)	(1,984,649)
Distributions	8	-	-	-	-	-	-	-
Total Net increase/(decrease) in net assets from fund shares transaction		2,160,435	(52,391,939)	104,298,546	260,529,053	55,104,008	(15,408,560)	30,177,396
Total Increase/(decrease) in net assets		1,916,050	(42,691,894)	186,205,429	286,742,620	56,297,211	(12,445,823)	25,772,096
Currency Adjustment	9	-	-	-	-	-	-	-
Total Net assets at the end of the Period		83,072,555	116,378,138	608,634,009	675,488,423	86,448,151	73,647,402	144,290,563

(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

		SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY
For the Period ended June 30, 2017		Notes						
Net assets at the beginning of the Period		114,886,597	256,377,195	54,656,965	40,970,789	678,198,448	989,782,938	14,261,133,356
Net investment income/(loss)		682,993	3,882,756	586,028	316,579	17,467,704	5,433,917	98,504,758
Net realised gain/(loss) from:								
Investments	2C	164,962	15,818	2,444,552	3,825,578	14,345,715	30,886,078	54,099,094
Futures contracts	2E	-	-	-	17,333	616,519	698,883	26,398,938
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	-	-	(1,116,125)	(469,609)	(7,188,220)	(565,452)	(89,835,697)
Net change in unrealised appreciation/(depreciation) on								
Investments	2C	(880,169)	(8,359,166)	2,390,572	(1,855,685)	32,770,099	45,045,307	510,579,409
Futures contracts	2E	-	-	-	-	(271,905)	10,200	(12,271,945)
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	-	-	(5,793)	(1,563)	15,483	45,435	(10,952,501)
Forward foreign exchange contracts	2G	-	-	-	-	-	-	-
Total Net increase/(decrease) in net assets resulting from operations		(32,214)	(4,460,592)	4,299,234	1,832,633	57,755,395	81,554,368	576,522,056
Subscriptions		8,934,879	14,271,150	3,440,053	14,162,665	236,199,466	9,599,584	289,766,349
Redemptions		(2,495,786)	(8,499,328)	(12,447,045)	(38,476,836)	(185,536,228)	(131,354,261)	(6,108,525,247)
Distributions	8	(33,030)	-	-	-	-	-	-
Total Net increase/(decrease) in net assets from fund shares transaction		6,406,063	5,771,822	(9,006,992)	(24,314,171)	50,663,238	(121,754,677)	(5,818,758,898)
Total Increase/(decrease) in net assets		6,373,849	1,311,230	(4,707,758)	(22,481,538)	108,418,633	(40,200,309)	(5,242,236,842)
Currency Adjustment	9	-	-	-	-	-	-	-
Total Net assets at the end of the Period		121,260,446	257,688,425	49,949,207	18,489,251	786,617,081	949,582,629	9,018,896,514

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets *(continued)*

		State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD
<i>For the Period ended June 30, 2017</i>								
	Notes							
Net assets at the beginning of the Period		53,780,729	7,074,473	129,411,596	8,608,351	70,749,495	29,975,544	146,919,938
Net investment income/(loss)		249,587	44,657	3,034,504	(12,063)	(143,873)	354,679	1,781,343
Net realised gain/(loss) from:								
Investments	2C	299,603	85,558	1,993,809	113,800	181,583	1,161,082	7,414,981
Futures contracts	2E	457,274	(7,705)	140,795	–	3,414,681	–	–
Option contracts	2E	–	–	–	–	(312,155)	–	–
Currencies	2D	(42,674)	(35,715)	(501,025)	1,146	82,708	263,432	1,308,631
Net change in unrealised appreciation/(depreciation) on:								
Investments	2C	7,728,417	(215,925)	15,593,158	23,801	(116,751)	2,396,373	9,514,409
Futures contracts	2E	(63,006)	(5,733)	(29,433)	–	(624,904)	–	–
Option contracts	2E	–	–	–	–	10,612	–	–
Currencies	2D	(144,544)	(3,479)	33,542	(4,617)	(298,636)	234	6,593
Forward foreign exchange contracts	2G	–	–	–	–	–	–	1,516,280
Total Net increase/(decrease) in net assets resulting from operations		8,484,657	(138,342)	20,265,350	122,067	2,193,265	4,175,800	21,542,237
Subscriptions		12,869,894	1,105,741	202,927,403	11,733	9,107,137	1,614,981	870,888
Redemptions		(14,483,241)	(1,494,018)	–	(230,744)	(12,582,097)	(6,187,956)	(144,032)
Distributions	8	–	–	–	–	–	–	–
Total Net increase/(decrease) in net assets from fund shares transaction		(1,613,347)	(388,277)	202,927,403	(219,011)	(3,474,960)	(4,572,975)	726,856
Total Increase/(decrease) in net assets		6,871,310	(526,619)	223,192,753	(96,944)	(1,281,695)	(397,175)	22,269,093
Currency Adjustment	9	–	–	–	–	–	–	–
Total Net assets at the end of the Period		60,652,039	6,547,854	352,604,349	8,511,407	69,467,800	29,578,369	169,189,031

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund ^(a) JPY	State Street Switzerland Index Equity Fund CHF
For the Period ended June 30, 2017								
Net assets at the beginning of the Period		29,566,404	29,193,978	416,202,190	80,171,235	253,930,602	56,249,907,939	623,524,925
Net investment income/(loss)		170,766	332,029	6,607,984	1,239,612	2,280,100	449,467,252	8,640,965
Net realised gain/(loss) from:								
Investments	2C	559,551	1,860,355	3,133,450	4,462,135	7,073,868	216,970,720	22,962,460
Futures contracts	2E	–	–	290,679	30,834	13,568	49,318,007	568,614
Option contracts	2E	–	–	–	–	–	–	–
Currencies	2D	8,576	(163)	507,504	(41)	7,435	(552,108)	(60,944)
Net change in unrealised appreciation/(depreciation) on:								
Investments	2C	807,992	1,401,170	44,257,349	(3,304,428)	(8,941,210)	2,488,092,236	26,659,735
Futures contracts	2E	–	–	(107,078)	(26,500)	19,018	(9,715,000)	(4,856)
Option contracts	2E	–	–	–	–	–	–	–
Currencies	2D	905	(2,724)	19,216	(212)	(1,738)	322,570	10,006
Forward foreign exchange contracts	2G	–	–	–	–	–	–	–
Total Net increase/(decrease) in net assets resulting from operations		1,547,790	3,590,667	54,709,104	2,401,400	451,041	3,193,903,677	58,775,980
Subscriptions		1,504,046	2,209,838	378,288,209	6,292,494	17,248,489	5,254,232,362	48,121,483
Redemptions		(5,131,503)	(10,257,449)	(123,701,282)	(43,331,430)	(61,302,655)	(5,940,604,113)	(262,734,425)
Distributions	8	–	(32,691)	(2,451,704)	–	–	–	–
Total Net increase/(decrease) in net assets from fund shares transaction		(3,627,457)	(8,080,302)	252,135,223	(37,038,936)	(44,054,166)	(686,371,751)	(214,612,942)
Total Increase/(decrease) in net assets		(2,079,667)	(4,489,635)	306,844,327	(34,637,536)	(43,603,125)	2,507,531,926	(155,836,962)
Currency Adjustment	9	–	–	–	–	–	–	–
Total Net assets at the end of the Period		27,486,737	24,704,343	723,046,517	45,533,699	210,327,477	58,757,439,865	467,687,963

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	State Street UK Index Equity Fund ^(a) GBP	State Street US Index Equity Fund ^(a) USD	State Street Pacific Ex-Japan Index Equity Fund ^(a) USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund ^(a) USD
For the Period ended June 30, 2017								
Net assets at the beginning of the Period		123,623,096	1,709,303,504	80,221,728	1,352,987,487	947,179,184	78,687,348	3,298,871,750
Net investment income/(loss)		3,107,264	9,939,488	1,482,763	18,747,078	19,072,357	753,304	35,147,714
Net realised gain/(loss) from:								
Investments	2C	459,145	35,850,731	1,170,054	117,664,074	16,681,466	198,346	21,681,676
Futures contracts	2E	121,868	767,988	108,153	778,454	1,659,033	324,307	6,469,237
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	64,577	6,590,245	457,671	(13,127)	(4,412,231)	45,716	24,213,654
Net change in unrealised appreciation/(depreciation) on:								
Investments	2C	1,870,822	99,443,253	7,014,066	(23,387,167)	29,529,356	13,413,053	292,392,920
Futures contracts	2E	(80,030)	75,327	(33,440)	(257,270)	(665,077)	(11,755)	(228,645)
Option contracts	2E	-	-	-	-	-	-	-
Currencies	2D	(801)	3,007	17,039	4,345	5,421	8,267	194,738
Forward foreign exchange contracts	2G	-	4,384,149	-	-	-	-	14,308,786
Total Net increase/(decrease) in net assets resulting from operations		5,542,845	157,054,188	10,216,306	113,536,387	61,870,325	14,731,238	394,180,080
Subscriptions		12,578,812	71,909,757	5,288,152	126,869,691	115,148,928	37,472,303	500,642,225
Redemptions		(3,573,059)	(312,278,411)	(14,354,679)	(914,394,009)	(195,204,854)	(9,038,089)	(416,012,190)
Distributions	8	-	-	-	-	(9,581)	-	-
Total Net increase/(decrease) in net assets from fund shares transaction		9,005,753	(240,368,654)	(9,066,527)	(787,524,318)	(80,065,507)	28,434,214	84,630,035
Total Increase/(decrease) in net assets		14,548,598	(83,314,466)	1,149,779	(673,987,931)	(18,195,182)	43,165,452	478,810,115
Currency Adjustment	9	-	-	-	-	-	-	-
Total Net assets at the end of the Period		138,171,694	1,625,989,038	81,371,507	678,999,556	928,984,002	121,852,800	3,777,681,865

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets *(continued)*

		State Street World SRI Index Equity Fund ^(a) USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
For the Period ended June 30, 2017				
	Notes			
Net assets at the beginning of the Period		577,099,589	10,026,910	215,883,694
Net investment income/(loss)		6,104,169	1,068,124	2,118,238
Net realised gain/(loss) from:				
Investments	2C	1,080,026	925,609	461,613
Futures contracts	2E	784,025	199,786	–
Option contracts	2E	–	–	–
Currencies	2D	(56,239)	(89,829)	(27,300)
Net change in unrealised appreciation/(depreciation) on				
Investments	2C	52,750,138	4,799,605	21,501,167
Futures contracts	2E	(143,310)	(90,027)	–
Option contracts	2E	–	–	–
Currencies	2D	166,503	(1,164)	3,724
Forward foreign exchange contracts	2G	–	(22,738)	–
Total Net increase/(decrease) in net assets resulting from operations		60,685,312	6,789,366	24,057,442
Subscriptions		14,313,685	150,000,000	20,094,051
Redemptions		(19,300,500)	(11,633,000)	(1,494,995)
Distributions	8	–	–	–
Total Net increase/(decrease) in net assets from fund shares transaction		(4,986,815)	138,367,000	18,599,056
Total Increase/(decrease) in net assets		55,698,497	145,156,366	42,656,498
Currency Adjustment	9	–	–	–
Total Net assets at the end of the Period		632,798,086	155,183,276	258,540,192

^(a)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Statistical Information

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	\$ 21,500,449
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	€ 889,359,981	\$ 47,633,389	€ 149,329,179	\$ 1,361,920	\$ 66,473,605	\$ 10,937,107
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 53,742,772	€ 17,588,383	€ 1,213,945,878	\$ 1,686,109,978	€ 74,118,434	\$ 138,909,991	\$ 1,704,460,095	\$ 238,725,138
Class - I Distributing Shares	-	-	-	-	-	-	-	€ 24,311,028
Class - I (CHF-Hedged) Shares	-	-	-	F 8,941,040	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	€ 210,405,090	€ 104,970,467
Class - I (EUR-Hedged) Shares	-	-	-	€ 85,985,669	-	€ 660,849,912	-	-
Class - I (GBP-Hedged) Shares	-	-	-	£ 60,210,686	-	£ 34,457,772	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	\$ 124,695,650	-	\$ 261,181,450	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	\$ 155,978,539	-	-
Class - P Shares	€ 19,161,311	€ 28,573,485	€ 1,320,544	-	€ 555,186,409	\$ 6,036,533	\$ 71,685,950	\$ 56,239,253
Class - P Distributing Shares	-	€ 3,517,437	€ 49,418,305	-	€ 6,982,633	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	\$ 2,842,717	-	-	-	-	-	-	-
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	1,814,967
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	70,880,342	4,730,249	12,068,413	136,112	4,942,303	621,292
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	4,598,975	685,991	83,627,879	162,604,171	5,816,632	12,592,675	130,330,634	11,278,847
Class - I Distributing Shares	-	-	-	-	-	-	-	2,258,092
Class - I (CHF-Hedged) Shares	-	-	-	846,299	-	-	-	-

Statistical Information *(continued)*

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
Number of Shares Outstanding at June 30, 2017 <i>(continued)</i>								
Class - I (EUR) Shares	–	–	–	–	–	–	16,670,649	7,834,177
Class - I (EUR-Hedged) Shares	–	–	–	7,959,386	–	59,759,245	–	–
Class - I (GBP-Hedged) Shares	–	–	–	5,542,726	–	3,459,505	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	11,260,667	–	21,335,749	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	14,323,621	–	–
Class - P Shares	1,824,970	2,745,201	116,313	–	40,783,772	552,479	5,591,714	3,843,549
Class - P Distributing Shares	–	329,504	5,026,639	–	636,645	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	286,776	–	–	–	–	–	–	–
Net Asset Value per Share at June 30, 2017								
Class - A Shares	–	–	–	–	–	–	–	\$ 11.85
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	–	– €	12.55 \$	10.07 €	12.37 \$	10.01 \$	13.45 \$	17.60
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 11.69	€ 25.64	€ 14.52	\$ 10.37	€ 12.74	\$ 11.03	\$ 13.08	\$ 21.17
Class - I Distributing Shares	–	–	–	–	–	–	–	€ 10.77
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 10.50	€ 10.41	€ 11.35	–	€ 13.61	\$ 10.93	\$ 12.82	\$ 14.63
Class - P Distributing Shares	–	€ 10.67	€ 9.83	–	€ 10.97	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	\$ 9.91	–	–	–	–	–	–	–

Statistical Information (continued)

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	\$ 25,477,642
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	€ 752,302,306	\$ 61,729,740	€ 140,166,103	\$ 709,724	\$ 31,021,361	\$ 10,449,423
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 45,510,308	€ 23,118,558	€ 1,222,811,811	\$ 1,406,779,242	€ 69,125,302	\$ 127,749,067	\$ 1,303,428,886	\$ 209,144,058
Class - I Distributing Shares	-	-	-	-	-	-	-	€ 5,308,907
Class - I (CHF-Hedged) Shares	-	-	-	€ 10,395,999	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	€ 226,979,263	€ 78,880,018
Class - I (EUR-Hedged) Shares	-	-	-	€ 87,593,851	-	€ 579,999,846	-	-
Class - I (GBP-Hedged) Shares	-	-	-	£ 2,924,040	-	£ 23,903,536	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	\$ 144,535,387	-	\$ 364,533,230	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	\$ 125,188,427	-	-
Class - P Shares	€ 18,345,819	€ 26,211,538	€ 1,075,004	-	€ 565,477,755	\$ 6,096,837	\$ 11,473,235	\$ 60,304,047
Class - P Distributing Shares	-	€ 3,401,133	€ 48,776,390	-	€ 8,149,818	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	\$ 2,400,480	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	2,389,233
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	60,118,572	6,397,001	11,204,918	74,093	2,737,937	660,899
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	4,286,228	984,712	84,402,647	141,467,974	5,361,914	12,088,289	118,049,502	10,982,696
Class - I Distributing Shares	-	-	-	-	-	-	-	500,000
Class - I (CHF-Hedged) Shares	-	-	-	985,264	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	19,698,530	6,050,994

Statistical Information *(continued)*

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR-Hedged) Shares	–	–	–	8,139,405	–	52,320,535	–	–
Class - I (GBP-Hedged) Shares	–	–	–	271,330	–	2,404,367	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	13,216,604	–	29,967,030	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	11,462,153	–	–
Class - P Shares	1,913,542	2,736,582	94,800	–	41,027,778	582,024	1,057,176	4,568,259
Class - P Distributing Shares	–	341,756	4,945,159	–	720,808	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	286,776	–	–	–	–	–	–	–
Net Asset Value per Share at December 31, 2016								
Class - A Shares	–	–	–	–	–	–	–	\$ 10.66
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	–	–	€ 12.51	\$ 9.65	€ 12.51	\$ 9.58	\$ 11.33	\$ 15.81
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 10.62	€ 23.48	€ 14.49	\$ 9.94	€ 12.89	\$ 10.57	\$ 11.04	\$ 19.04
Class - I Distributing Shares	–	–	–	–	–	–	–	€ 10.62
Class - I (CHF-Hedged) Shares	–	–	–	F 10.55	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	€ 11.52	€ 13.04
Class - I (EUR-Hedged) Shares	–	–	–	€ 10.76	–	€ 11.09	–	–
Class - I (GBP-Hedged) Shares	–	–	–	£ 10.78	–	£ 9.94	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	\$ 10.94	–	\$ 12.16	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	\$ 10.92	–	–
Class - P Shares	€ 9.59	€ 9.58	€ 11.34	–	€ 13.78	\$ 10.48	\$ 10.85	\$ 13.20
Class - P Distributing Shares	–	€ 9.95	€ 9.86	–	€ 11.31	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	\$ 8.37	–	–	–	–	–	–	–

Statistical Information (continued)

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	\$ 13,716,240
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	€ 763,034,861	\$ 60,181,758	€ 172,690,515	\$ 2,779,636	\$ 6,389,102	\$ 22,429,299
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 60,832,343	€ 44,547,806	€ 607,628,683	\$ 1,504,562,014	€ 155,498,260	\$ 101,723,783	\$ 1,118,339,243	\$ 223,621,014
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	€ 18,313,375	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	€ 225,904,341	€ 31,584,663
Class - I (EUR-Hedged) Shares	-	-	-	€ 71,820,178	-	€ 518,598,773	-	-
Class - I (GBP-Hedged) Shares	-	-	-	£ 1,152,843	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	\$ 135,616,400	-	\$ 276,359,308	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	\$ 144,180,371	-	-
Class - P Shares	€ 17,828,522	€ 63,512,013	€ 962,743	-	€ 655,072,664	\$ 4,772,802	-	\$ 5,993,047
Class - P Distributing Shares	-	€ 3,959,216	-	-	€ 5,668,094	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	\$ 3,247,603	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	1,347,385
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	63,932,799	6,378,613	14,245,588	294,778	634,665	1,492,689
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	6,541,802	1,993,686	43,907,962	154,521,485	12,428,617	9,763,587	113,487,193	12,312,974
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	1,767,050	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	22,623,923	2,616,549
Class - I (EUR-Hedged) Shares	-	-	-	6,836,635	-	47,767,606	-	-
Class - I (GBP-Hedged) Shares	-	-	-	111,159	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	12,883,307	-	23,518,403	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	13,544,387	-	-

Statistical Information *(continued)*

	SSgA Emerging Markets Select Equity Fund EUR	SSgA EMU Equity Fund EUR	SSgA Euro Corporate Bond Index Fund EUR	SSgA Global Aggregate Bond Index Fund USD	SSgA EMU Government Bond Index Fund EUR	SSgA Global Treasury Bond Index Fund USD	SSgA Enhanced Emerging Markets Equity Fund USD	SSgA Global Managed Volatility Equity Fund USD
Number of Shares Outstanding at December 31, 2015 <i>(continued)</i>								
Class - P Shares	2,102,873	6,897,321	88,767	–	48,908,942	461,601	–	473,466
Class - P Distributing Shares	–	410,225	–	–	510,144	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	425,893	–	–	–	–	–	–	–
Net Asset Value per Share at December 31, 2015-								
Class - A Shares	–	–	–	–	–	–	–	\$ 10.18
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	–	– €	11.94 \$	9.43 €	12.12 \$	9.43 \$	10.07 \$	15.03
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 9.30	€ 22.34	€ 13.84	\$ 9.74	€ 12.51	\$ 10.42	\$ 9.85	18.16
Class - I Distributing Shares	–	–	–	–	–	–	–	–
Class - I (CHF-Hedged) Shares	–	–	– F	10.36	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	– €	9.99 €	12.07
Class - I (EUR-Hedged) Shares	–	–	– €	10.51	– €	10.86	–	–
Class - I (GBP-Hedged) Shares	–	–	– £	10.37	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	– \$	10.53	– \$	11.75	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	– \$	10.65	–	–
Class - P Shares	€ 8.48	€ 9.21	€ 10.85	– €	\$ 13.39	\$ 10.34	– \$	12.66
Class - P Distributing Shares	– €	9.65	–	– €	11.11	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	\$ 7.63	–	–	–	–	–	–	–

Statistical Information (continued)

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	€ 7,011,012	-	-	-	-
Class - A2 Distributing Shares	-	-	-	€ 622,770,811	-	-	-	-
Class - B Shares	-	-	€ 159,502,620	-	-	-	€ 92,012,100	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 100,990,280	-	€ 351,916,825	€ 135,929,394	\$ 176,082,709	€ 68,296,782	€ 24,103,643	\$ 608,634,009
Class - I Distributing Shares	-	-	€ 20,107,337	€ 28,195,592	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	€ 35,379,539	€ 31,849,037	€ 16,138,803	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	€ 78,474,404	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 631,025	-	€ 4,072,598	-	-	-	€ 262,395	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	672,060	-	-	-	-
Class - A2 Distributing Shares	-	-	-	60,788,565	-	-	-	-
Class - B Shares	-	-	13,629,518	-	-	-	4,892,890	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	4,751,404	-	27,589,235	10,585,466	15,689,916	6,226,629	1,508,224	51,821,203
Class - I Distributing Shares	-	-	1,859,307	2,449,793	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	3,496,256	3,118,543	1,591,940	-	-

Statistical Information *(continued)*

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
Number of Shares Outstanding at June 30, 2017 <i>(continued)</i>								
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	6,985,249	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	57,423	–	350,035	–	–	–	16,493	–
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Net Asset Value per Share at June 30, 2017								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	€ 10.43	–	–	–	–
Class - A2 Distributing Shares	–	–	–	€ 10.24	–	–	–	–
Class - B Shares	–	–	€ 11.70	–	–	–	€ 18.81	–
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 21.25	–	€ 12.76	€ 12.84	\$ 11.22	€ 10.97	€ 15.98	\$ 11.74
Class - I Distributing Shares	–	–	€ 10.81	€ 11.51	–	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	€ 10.12	€ 10.21	€ 10.14	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	€ 11.23	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 10.99	–	€ 11.63	–	–	–	€ 15.91	–
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–

Statistical Information (continued)

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	€ 6,041,913	-	-	-	-
Class - A2 Distributing Shares	-	-	-	€ 597,650,009	-	-	-	-
Class - B Shares	-	-	€ 288,926,948	-	-	-	€ 126,342,684	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 156,998,683	\$ 20,679,340	€ 368,629,999	€ 115,243,376	\$ 170,383,302	€ 71,645,383	€ 32,523,144	\$ 422,428,580
Class - I Distributing Shares	-	-	€ 20,733,814	€ 27,427,317	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	€ 35,652,061	€ 22,375,924	€ 10,195,876	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	€ 75,744,537	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 670,627	\$ 27,418,734	€ 4,087,051	-	-	-	€ 204,204	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	582,410	-	-	-	-
Class - A2 Distributing Shares	-	-	-	57,994,915	-	-	-	-
Class - B Shares	-	-	24,331,665	-	-	-	7,140,487	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	8,213,842	1,173,104	28,460,246	9,023,058	15,709,513	6,532,889	2,154,831	42,815,678
Class - I Distributing Shares	-	-	1,876,621	2,369,243	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	3,532,581	2,240,820	1,003,166	-	-

Statistical Information *(continued)*

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	6,912,427	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	67,677	1,628,000	345,681	-	-	-	13,541	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Net Asset Value per Share at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	- €	10.37	-	-	-	-
Class - A2 Distributing Shares	-	-	- €	10.31	-	-	-	-
Class - B Shares	-	- €	11.87	-	-	- €	17.69	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 19.11	\$ 17.63	€ 12.95	€ 12.77	\$ 10.85	€ 10.97	€ 15.09	\$ 9.87
Class - I Distributing Shares	-	- €	11.05	€ 11.58	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	- F	10.09	F 9.99	F 10.16	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	- €	10.96	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 9.91	\$ 16.84	€ 11.82	-	-	- €	€ 15.08	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	€ 11,034,346	-	-	-	-
Class - A2 Distributing Shares	-	-	-	€ 519,928,544	-	-	-	-
Class - B Shares	-	-	€ 338,552,438	-	-	-	€ 97,831,754	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 175,810,873	\$ 60,221,910	€ 370,718,661	€ 101,863,003	\$ 161,421,391	€ 68,899,385	€ 7,144,767	\$ 141,660,365
Class - I Distributing Shares	-	-	€ 23,589,218	€ 20,768,669	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	F 33,504,815	F 21,745,730	F 9,906,440	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	€ 45,647,128	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 278,542	\$ 44,971,738	€ 3,654,996	-	-	-	€ 92,744	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	1,106,279	-	-	-	-
Class - A2 Distributing Shares	-	-	-	52,195,151	-	-	-	-
Class - B Shares	-	-	29,614,270	-	-	-	6,908,955	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	8,826,919	2,867,738	29,686,493	8,292,089	15,626,275	6,502,459	587,150	16,052,664
Class - I Distributing Shares	-	-	2,194,959	1,840,582	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	3,429,951	2,238,395	1,002,174	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	4,327,207	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	SSgA Europe Managed Volatility Equity Fund EUR	SSgA Sectoral Healthcare Equity Fund * USD	SSgA Euro Core Treasury Bond Index Fund EUR	SSgA Euro Sustainable Corporate Bond Index Fund EUR	SSgA US Issuer Scored Corporate Bond Index Fund USD	SSgA Euro Issuer Scored Corporate Bond Index Fund EUR	State Street Global Value Spotlight Fund EUR	SSgA Emerging Markets SRI Enhanced Equity Fund USD
Number of Shares Outstanding at December 31, 2015 (continued)								
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	26,827	2,225,275	320,213	-	-	-	7,570	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Net Asset Value per Share at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	- €	9.97	-	-	-	-
Class - A2 Distributing Shares	-	-	- €	9.96	-	-	-	-
Class - B Shares	-	- €	11.43	-	-	- €	14.16	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 19.92	\$ 21.00	€ 12.49	€ 12.28	\$ 10.33	€ 10.60	€ 12.17	\$ 8.82
Class - I Distributing Shares	-	- €	10.75	€ 11.28	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	- F	9.77	F 9.71	F 9.89	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	- €	10.55	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 10.38	\$ 20.21	€ 11.41	-	-	- €	12.25	-
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-

* Refer to Note 1.

Statistical Information (continued)

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	€ 398,813	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	€ 29,645,374	€ 77,554,432	\$ 39,881,575	–	€ 932,738	€ 24,168,164	–	–
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 392,787,045	€ 8,413,911	\$ 33,479,030	€ 144,290,563	€ 23,083,433	€ 233,520,261	€ 15,805,620	–
Class - I Distributing Shares	–	–	–	–	€ 5,917,116	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 254,075,717	€ 479,808	\$ 286,797	–	€ 91,327,159	–	€ 34,143,587	€ 18,489,309
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	35,600	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	2,034,026	5,082,079	3,664,929	–	85,401	2,253,838	–	–
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	37,515,472	632,315	2,957,669	10,600,389	2,084,980	21,287,901	1,470,063	–
Class - I Distributing Shares	–	–	–	–	605,428	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–

Statistical Information (continued)

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
Number of Shares Outstanding at June 30, 2017 (continued)								
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	18,575,278	34,492	27,565	-	8,274,404	-	3,227,755	1,845,550
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Net Asset Value per Share at June 30, 2017								
Class - A Shares	€ 11.20	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	€ 14.57	€ 15.26	\$ 10.88	-	€ 10.92	€ 10.72	-	-
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 10.47	€ 13.31	\$ 11.32	€ 13.61	€ 11.07	€ 10.97	€ 10.75	-
Class - I Distributing Shares	-	-	-	-	€ 9.77	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 13.68	€ 13.91	\$ 10.40	-	€ 11.04	-	€ 10.58	€ 10.02
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	€ 90,329	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	€ 31,514,182	€ 28,499,035	\$ 36,969,149	–	€ 1,578,618	€ 24,872,511	–	€ 19,108,902
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 96,584,850	€ 1,548,745	\$ 47,842,751	€ 118,518,467	€ 20,332,650	€ 231,504,684	€ 20,060,112	€ 4,158,809
Class - I Distributing Shares	–	–	–	–	€ 6,006,164	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 260,556,442	€ 103,160	\$ 1,281,325	–	€ 86,969,165	–	€ 34,525,799	€ 17,698,981
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	8,600	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	2,316,078	2,055,491	3,524,411	–	144,740	2,281,927	–	1,991,172
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	9,844,937	127,636	4,381,494	8,434,758	1,837,732	20,746,653	2,038,115	437,029
Class - I Distributing Shares	–	–	–	–	611,545	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–

Statistical Information *(continued)*

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	20,251,213	8,103	127,565	-	7,878,893	-	3,552,177	1,891,131
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Net Asset Value per Share at December 31, 2016								
Class - A Shares	€ 10.50	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	€ 13.61	€ 13.86	\$ 10.49	-	€ 10.91	€ 10.90	-	€ 9.60
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 9.81	€ 12.13	\$ 10.92	€ 14.05	€ 11.06	€ 11.16	€ 9.84	€ 9.52
Class - I Distributing Shares	-	-	-	-	€ 9.82	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 12.87	€ 12.73	\$ 10.04	-	€ 11.04	-	€ 9.72	€ 9.36
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	€ 424,764	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	€ 40,813,559	€ 27,227,461	\$ 35,984,212	-	€ 3,418,527	€ 29,185,940	-	€ 17,710,092
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	€ 46,976,856	€ 1,113,753	\$ 49,806,926	€ 146,235,641	€ 26,879,014	€ 185,631,655	€ 55,745,948	€ 40,062,221
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 134,222,448	€ 91,247	-	-	€ 83,842,632	-	€ 51,410,718	€ 19,460,756
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	44,263	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	3,313,163	2,155,651	3,633,977	-	330,632	2,776,963	-	1,838,394
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	5,250,007	100,000	4,824,646	11,205,784	2,558,919	17,228,866	5,317,250	4,172,635
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR	SSgA US Corporate Bond Index Fund USD	SSgA EMU Government Long Bond Index Fund EUR	SSgA Euro Corporate ex-Financials Bond Index Fund EUR	SSgA Euro Inflation Linked Bond Index Fund EUR	State Street Europe Small Cap Equity Fund EUR	State Street Europe Equity Fund EUR
Number of Shares Outstanding at December 31, 2015 (continued)								
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	11,351,971	7,750	–	–	7,988,575	–	4,928,550	2,040,525
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Net Asset Value per Share at December 31, 2015								
Class - A Shares	€ 9.60	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	€ 12.32	€ 12.63	\$ 9.90	–	€ 10.34	€ 10.51	–	€ 9.63
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - I Shares	€ 8.95	€ 11.14	\$ 10.32	€ 13.05	€ 10.50	€ 10.77	€ 10.48	€ 9.60
Class - I Distributing Shares	–	–	–	–	–	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 11.82	€ 11.77	–	–	€ 10.50	–	€ 10.43	€ 9.54
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–

Statistical Information (continued)

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	\$ 210,530,489	- €	55,266,347
Class - B (EUR) Shares	€ 50,528,187	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	€ 20,644,330	-	\$ 142,073,860	€ 6,800,408	€ 467,437
Class - I Distributing Shares	€ 77,608,063	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	€ 295,209,623	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	\$ 316,216,918	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 363,271,208	\$ 633,365,711	¥ 9,018,896,514	€ 39,345,850	€ 5,766,987	-	€ 1,710,999	€ 13,734,016
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	\$ 754,883	\$ 890,618	-	-	-
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	19,764,651	-	5,437,725
Class - B (EUR) Shares	4,793,985	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	1,960,130	-	12,071,243	684,211	46,762
Class - I Distributing Shares	7,509,550	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
Number of Shares Outstanding at June 30, 2017 (continued)								
Class - I (EUR) Shares	25,427,968	—	—	—	—	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	26,623,103	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	35,513,224	53,659,127	906,161,091	3,813,700	646,509	—	173,657	1,383,989
Class - P Distributing Shares	—	—	—	—	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	71,895	98,089	—	—	—
Net Asset Value per Share at June 30, 2017								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	—	—	—	—	—	\$ 10.65	€ —	10.16
Class - B (EUR) Shares	€ 10.54	—	—	—	—	—	—	—
Class - B (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	—	—	—	€ 10.53	—	\$ 11.77	€ 9.94	€ 10.00
Class - I Distributing Shares	€ 10.33	—	—	—	—	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	€ 11.61	—	—	—	—	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	\$ 11.88	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	€ 10.23	\$ 11.80	¥ 9.95	€ 10.32	€ 8.92	—	€ 9.85	€ 9.92
Class - P Distributing Shares	—	—	—	—	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	\$ 10.50	\$ 9.08	—	—	—

Statistical Information *(continued)*

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	-	-	€ 47,274,781
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	€ 7,166,774	-	\$ 129,411,596	€ 6,877,065	€ 8,871,928
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	€ 274,688,434	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	\$ 291,245,096	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 403,510,014	\$ 698,537,842	¥ 14,261,133,356	€ 46,050,386	€ 6,262,382	-	€ 1,731,286	€ 14,602,786
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	\$ 591,156	\$ 851,843	-	-	-
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	-	-	4,803,373
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	791,320	-	12,063,952	702,049	912,894
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information *(continued)*

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR) Shares	25,400,659	—	—	—	—	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	26,610,389	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	42,298,679	64,148,070	1,525,904,003	5,167,083	687,783	—	177,934	1,511,334
Class - P Distributing Shares	—	—	—	—	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	70,871	99,938	—	—	—
Net Asset Value per Share at December 31, 2016								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	—	—	—	—	—	—	€	9.84
Class - B (EUR) Shares	—	—	—	—	—	—	—	—
Class - B (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	—	—	—	€ 9.06	—	\$ 10.73	€ 9.80	€ 9.72
Class - I Distributing Shares	—	—	—	—	—	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	€ 10.81	—	—	—	—	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	\$ 10.94	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	€ 9.54	\$ 10.89	¥ 9.35	€ 8.91	€ 9.11	—	€ 9.73	€ 9.66
Class - P Distributing Shares	—	—	—	—	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	\$ 8.34	\$ 8.52	—	—	—

Statistical Information (continued)

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	-	-	€ 49,137,966
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	€ 6,572,395	-	\$ 118,484,374	€ 7,011,729	€ 15,885,814
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	€ 712,288,216	\$ 981,117,718	¥ 15,576,052,552	€ 91,081,394	€ 4,853,800	-	€ 2,026,412	€ 17,065,376
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	\$ 7,733,995	\$ 820,812	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	-	-	-	-	-	-	5,076,813
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	-	-	-	791,320	-	12,015,848	722,462	1,649,624
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Europe Enhanced Equity Fund EUR	State Street North America Enhanced Equity Fund USD	State Street Asia Pacific Enhanced Equity Fund JPY	State Street Emerging Asia Equity Fund EUR	State Street Emerging Latin America Equity Fund EUR	State Street Multi-Factor Global Equity Fund USD	State Street Flexible Asset Allocation Fund EUR	State Street Flexible Asset Allocation Plus Fund EUR
Number of Shares Outstanding at December 31, 2015 (continued)								
Class - P Shares	76,534,650	99,041,022	1,690,203,013	11,038,636	705,448	–	209,362	1,776,257
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	966,958	123,057	–	–	–
Net Asset Value per Share at December 31, 2015								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	–	–	–	–	–	–	– €	9.68
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - I Shares	–	–	– €	8.31	– \$	9.86 €	9.71 €	9.63
Class - I Distributing Shares	–	–	–	–	–	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	€ 9.31	\$ 9.91	¥ 9.22	€ 8.25	€ 6.88	– €	€ 9.68	€ 9.61
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	– \$	8.00	\$ 6.67	–	–	–

Statistical Information (continued)

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	\$ 6,562,901	–	\$ 6,127,103	€ 1,578,054	–	–	C\$ 4,565,643	¥ 4,334,674,199
Class - B (EUR) Shares	€ 20,072,947	€ 77,039,936	€ 18,627,210	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	€ 71,193,757	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	\$ 121,268	\$ 121,096	\$ 114,370	€ 962,755	\$ 489,966,046	A\$ 32,989,911	C\$ 170,371,048	¥ 37,687,180,274
Class - I Distributing Shares	–	–	–	–	\$ 233,080,471	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	€ 122,191,069
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	–	–	–	€ 17,902,865	–	A\$ 12,543,724	C\$ 35,390,786	¥ 1,058,904,446
Class - P Distributing Shares	–	–	–	€ 4,260,669	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	532,523	–	527,729	121,314	–	–	386,269	385,778,370
Class - B (EUR) Shares	1,530,545	6,472,031	1,488,601	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	5,843,771	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I Shares	10,000	10,000	10,000	75,000	42,140,362	2,717,856	14,464,885	3,365,963,419
Class - I Distributing Shares	–	–	–	–	20,672,978	–	–	–

Statistical Information (continued)

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY
Number of Shares Outstanding at June 30, 2017 (continued)								
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	—	—	—	—	—	—	—	10,360,206
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	—	—	—	1,413,221	—	1,040,743	3,026,036	95,242,948
Class - P Distributing Shares	—	—	—	338,918	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	—	—	—	—	—
Net Asset Value per Share at June 30, 2017								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	\$ 12.32	— \$ 11.90	\$ 11.61	€ 13.01	—	— C\$ 11.82	¥ 11.24	—
Class - B (EUR) Shares	€ 13.11	€ 11.90	€ 12.51	—	—	—	—	—
Class - B (EUR-Hedged) Shares	— € 12.18	—	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	\$ 12.13	\$ 12.11	\$ 11.44	€ 12.84	\$ 11.63	A\$ 12.14	C\$ 11.78	¥ 11.20
Class - I Distributing Shares	—	—	—	—	\$ 11.27	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	—	—	—	—	—	—	— € 11.79	—
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	—	—	— € 12.67	—	A\$ 12.05	C\$ 11.70	¥ 11.12	—
Class - P Distributing Shares	—	—	— € 12.57	—	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	—	—	—	—	—

Statistical Information (continued)

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	\$ 7,645,138	—	\$ 8,333,073	€ 2,546,031	—	—	C\$ 16,742,666	¥ 5,541,625,064
Class - B (EUR) Shares	€ 21,070,875	€ 73,403,093	€ 20,028,004	—	—	—	—	—
Class - B (EUR-Hedged) Shares	—	€ 65,788,087	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	\$ 105,901	\$ 108,046	\$ 108,794	€ 1,677,754	\$ 360,800,290	A\$ 67,301,573	C\$ 200,684,312	¥ 34,197,119,276
Class - I Distributing Shares	—	—	—	—	\$ 55,401,900	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	—	—	—	—	—	—	—	€ 126,406,508
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	—	—	—	€ 21,201,927	—	A\$ 12,869,662	C\$ 36,503,624	¥ 960,538,735
Class - P Distributing Shares	—	—	—	€ 3,768,266	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	—	—	—	—	—
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	712,996	—	757,328	228,350	—	—	1,416,049	522,115,436
Class - B (EUR) Shares	1,707,703	6,415,199	1,561,803	—	—	—	—	—
Class - B (EUR-Hedged) Shares	—	5,843,771	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	10,000	10,000	10,000	151,915	34,302,629	5,698,635	17,016,518	3,230,141,693
Class - I Distributing Shares	—	—	—	—	5,349,258	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	—	—	—	—	—	—	—	10,880,951

Statistical Information *(continued)*

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—	—	—	—	—	—
Class - P Shares	—	—	—	1,938,122	—	1,095,253	3,110,985	91,189,899
Class - P Distributing Shares	—	—	—	344,464	—	—	—	—
Class - P (EUR) Shares	—	—	—	—	—	—	—	—
Class - P (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - P (USD) Shares	—	—	—	—	—	—	—	—
Net Asset Value per Share at December 31, 2016								
Class - A Shares	—	—	—	—	—	—	—	—
Class - A2 Shares	—	—	—	—	—	—	—	—
Class - A2 Distributing Shares	—	—	—	—	—	—	—	—
Class - B Shares	\$ 10.72	— \$	11.00	€ 11.15	—	— C\$	11.82 ¥	10.61
Class - B (EUR) Shares	€ 12.34	€ 11.44	€ 12.82	—	—	—	—	—
Class - B (EUR-Hedged) Shares	— €	11.26	—	—	—	—	—	—
Class - B (USD-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I Shares	\$ 10.59	\$ 10.80	\$ 10.88	€ 11.04	\$ 10.52	A\$ 11.81	C\$ 11.79	¥ 10.59
Class - I Distributing Shares	—	—	—	—	\$ 10.36	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (EUR) Shares	—	—	—	—	—	—	— €	11.62
Class - I (EUR-Hedged) Shares	—	—	—	—	—	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—	—	—	—	—	—
Class-I(USD)Shares	—	—	—	—	—	—	—	—
Class-I(USD-Hedged)Shares	—	—	—	—	—	—	—	—
Class-I(USD-Hedged)DistributingShares	—	—	—	—	—	—	—	—
Class-PShares	—	—	— €	10.94	— A\$	11.75	C\$ 11.73	¥ 10.53
Class-PDistributingShares	—	—	— €	10.94	—	—	—	—
Class-P(EUR)Shares	—	—	—	—	—	—	—	—
Class-P(EUR-Hedged)Shares	—	—	—	—	—	—	—	—
Class-P(USD)Shares	—	—	—	—	—	—	—	—

Statistical Information (continued)

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	\$ 18,965,235	-	\$ 17,417,466	€ 129,416	-	-	C\$ 7,029,965	¥ 2,985,070,531
Class - B (EUR) Shares	€ 18,302,061	€ 7,772,340	€ 17,572,150	-	-	-	-	-
Class - I Shares	\$ 97,313	\$ 94,318	\$ 92,802	€ 1,663,289	\$ 70,786,735	A\$ 73,797,802	C\$ 138,925,912	¥ 33,701,029,915
Class - I Distributing Shares	-	-	-	-	\$ 47,231,960	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	€ 108,817,053
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	-	-	-	€ 24,850,186	-	A\$ 12,263,125	C\$ 39,254,128	¥ 1,235,644,848
Class - P Distributing Shares	-	-	-	€ 4,024,466	-	-	-	-
Class - P (EUR) Shares	-	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	1,939,343	-	1,869,671	11,797	-	-	716,686	279,008,182
Class - B (EUR) Shares	1,675,041	807,469	1,666,949	-	-	-	-	-
Class - I Shares	10,000	10,000	10,000	151,915	7,237,295	6,983,954	14,170,641	3,151,660,684
Class - I Distributing Shares	-	-	-	-	4,829,100	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	-	-	-	-	-	-	9,850,941
Class - I (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-

Statistical Information *(continued)*

	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Fund USD	State Street US Value Spotlight Fund USD	State Street EMU Small Cap Equity Fund EUR	State Street Global Enhanced Equity Fund USD	State Street Australia Index Equity Fund AUD	State Street Canada Index Equity Fund CAD	State Street Japan Index Equity Fund JPY	
Number of Shares Outstanding at December 31, 2015 <i>(continued)</i>									
Class - P Shares	–	–	–	2,274,189	–	1,161,770	4,008,245	115,678,094	
Class - P Distributing Shares	–	–	–	368,305	–	–	–	–	
Class - P (EUR) Shares	–	–	–	–	–	–	–	–	
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–	
Class - P (USD) Shares	–	–	–	–	–	–	–	–	
Net Asset Value per Share at December 31, 2015									
Class - A Shares	–	–	–	–	–	–	–	–	
Class - A2 Shares	–	–	–	–	–	–	–	–	
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–	
Class - B Shares	\$ 9.78	–	–	\$ 9.32	€ 10.97	–	–	C\$ 9.81	¥ 10.70
Class - B (EUR) Shares	€ 10.93	€ 9.63	€ 10.54	–	–	–	–	–	–
Class - I Shares	\$ 9.73	\$ 9.43	\$ 9.28	€ 10.95	\$ 9.78	A\$ 9.78	C\$ 10.57	¥ 9.80	10.69
Class - I Distributing Shares	–	–	–	–	\$ 9.78	–	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	–	–	–	–	–	–	–	€ 10.97	–
Class - I (EUR-Hedged) Shares	–	–	–	–	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–	–
Class - P Shares	–	–	–	€ 10.93	–	A\$ 10.56	C\$ 9.79	¥ 10.68	–
Class - P Distributing Shares	–	–	–	€ 10.93	–	–	–	–	–
Class - P (EUR) Shares	–	–	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	–	–
Class - P (USD) Shares	–	–	–	–	–	–	–	–	–

Statistical Information (continued)

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
2017								
Net Asset Value at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	- £	7,162,064	\$ 172,651,648	\$ 20,226,208	€ 39,364,581	€ 24,809,617	\$ 20,429,048	\$ 340,983,436
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	\$ 126,272,944
Class - I Shares	F 381,725,131	£ 30,393,656	\$ 1,010,174,276	\$ 46,691,033	€ 531,647,525	€ 759,527,914	\$ 80,495,051	\$ 835,213,758
Class - I Distributing Shares	-	-	-	-	€ 11,407,867	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	- €	99,979,793	€ 179,082,506	-	-	-	-	€ 960,786,148
Class - I (EUR-Hedged) Shares	-	-	€ 143,778,461	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	F 63,998,004	£ 13,518,995	\$ 74,436,251	\$ 14,389,168	€ 107,987,450	€ 133,238,604	\$ 20,928,701	\$ 510,233,449
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	€ 20,109,748	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	€ 761,054,209
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at June 30, 2017								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	555,960	13,461,771	1,543,197	3,244,305	2,149,710	1,528,777	27,330,496
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	10,912,152
Class - I Shares	34,045,835	2,367,956	79,041,541	3,574,989	43,972,252	66,043,907	6,055,658	67,180,285
Class - I Distributing Shares	-	-	-	-	-	1,000,828	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
Number of Shares Outstanding at June 30, 2017 (continued)								
Class - I (EUR) Shares	–	9,288,499	14,303,333	–	–	–	–	78,885,525
Class - I (EUR-Hedged) Shares	–	–	11,535,020	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	5,748,331	1,060,593	5,865,551	1,109,535	8,994,663	11,667,536	1,599,741	41,339,399
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	1,807,051	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	62,911,249
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Net Asset Value per Share at June 30, 2017								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	– £	12.88	\$ 12.83	€ 13.11	€ 12.13	\$ 11.54	\$ 13.36	12.48
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	–	\$ 11.57
Class - I Shares	F 11.21	£ 12.84	\$ 12.78	€ 13.06	€ 12.09	\$ 11.50	\$ 13.29	12.43
Class - I Distributing Shares	–	–	–	–	– €	11.40	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	– €	10.76	€ 12.52	–	–	–	– €	12.18
Class - I (EUR-Hedged) Shares	–	– €	12.46	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	F 11.13	£ 12.75	\$ 12.69	€ 12.97	€ 12.01	\$ 11.42	\$ 13.08	12.34
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	€ 11.13	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	– €	12.10
Class - P (USD) Shares	–	–	–	–	–	–	–	–

Statistical Information (continued)

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
2016								
Net Asset Value at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	- £	3,190,898	\$ 344,899,741	\$ 26,524,320	€ 25,963,783	€ 147,588,859	\$ 14,442,373	\$ 211,821,652
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	\$ 121,886,309
Class - I Shares	F 536,608,474	£ 22,595,833	\$ 927,269,418	\$ 41,314,399	€ 1,220,935,407	€ 680,948,139	\$ 43,933,214	\$ 702,626,969
Class - I Distributing Shares	-	-	-	-	€ 10,680,979	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	- €	98,607,337	€ 188,433,331	-	-	-	-	€ 988,117,699
Class - I (EUR-Hedged) Shares	-	-	€ 142,262,716	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	F 67,058,087	£ 13,665,178	\$ 87,819,911	\$ 12,383,009	€ 106,088,297	€ 107,961,207	\$ 20,311,761	\$ 455,845,541
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	€ 18,524,676	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	€ 724,791,850
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2016								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	260,500	29,368,488	2,293,635	2,330,609	13,672,116	1,279,903	18,792,584
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-	-	-	-	-	-
Class - B (USD-Hedged) Shares	-	-	-	-	-	-	-	11,433,734
Class - I Shares	53,267,040	1,849,598	79,157,540	3,581,676	109,873,948	63,240,716	3,908,287	62,494,399
Class - I Distributing Shares	-	-	-	-	-	1,000,000	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information *(continued)*

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>								
Class - I (EUR) Shares	–	9,356,897	15,184,621	–	–	–	–	82,963,225
Class - I (EUR-Hedged) Shares	–	–	12,339,445	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	6,690,421	1,124,126	7,534,952	1,078,984	9,595,575	10,077,424	1,827,740	40,759,074
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	1,814,738	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	–	64,210,254
Class - P (USD) Shares	–	–	–	–	–	–	–	–
Net Asset Value per Share at December 31, 2016								
Class - A Shares	–	–	–	–	–	–	–	–
Class - A2 Shares	–	–	–	–	–	–	–	–
Class - A2 Distributing Shares	–	–	–	–	–	–	–	–
Class - B Shares	– £	12.25 \$	11.74 \$	11.56 €	11.14 €	10.79 \$	11.28 \$	11.27
Class - B (EUR) Shares	–	–	–	–	–	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–	–	–	–	–	–
Class - B (USD-Hedged) Shares	–	–	–	–	–	–	– \$	10.66
Class - I Shares	F 10.07 £	12.22 \$	11.71 \$	11.53 €	11.11 €	10.77 \$	11.24 \$	11.24
Class - I Distributing Shares	–	–	–	–	– €	10.68	–	–
Class - I (CHF-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (EUR) Shares	– €	10.54 €	12.41	–	–	–	– €	11.91
Class - I (EUR-Hedged) Shares	–	– €	11.53	–	–	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Shares	–	–	–	–	–	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–	–	–	–	–	–
Class - P Shares	F 10.02 £	12.16 \$	11.66 \$	11.48 €	11.06 €	10.71 \$	11.11 \$	11.18
Class - P Distributing Shares	–	–	–	–	–	–	–	–
Class - P (EUR) Shares	€ 10.21	–	–	–	–	–	–	–
Class - P (EUR-Hedged) Shares	–	–	–	–	–	–	– €	11.29
Class - P (USD) Shares	–	–	–	–	–	–	–	–

Statistical Information (continued)

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
2015								
Net Asset Value at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	- £	3,092,808	\$ 124,412,746	\$ 1,603,370	€ 26,978,091	€ 66,065,028	\$ 10,767,528	\$ 144,193,788
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	F 288,581,063	£ 10,051,229	\$ 844,141,027	\$ 48,230,400	€ 1,487,905,488	€ 642,327,946	\$ 29,448,443	\$ 484,036,120
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	- €	86,558,397	€ 147,950,201	-	-	-	-	€ 920,756,862
Class - I (EUR-Hedged) Shares	-	-	€ 134,835,599	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	F 68,492,113	£ 14,254,511	\$ 136,524,281	\$ 14,824,066	€ 107,285,449	€ 124,001,466	\$ 15,318,231	\$ 463,987,343
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	€ 754,070	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	€ 590,355,562
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Number of Shares Outstanding at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	-	300,808	11,740,329	149,241	2,537,796	6,295,186	1,062,305	13,750,478
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	27,594,370	978,221	79,700,085	4,491,637	140,039,668	61,238,519	2,907,664	46,182,908
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	-	8,431,993	13,580,637	-	-	-	-	85,410,236
Class - I (EUR-Hedged) Shares	-	-	12,726,475	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-

Statistical Information (continued)

	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US Index Equity Fund USD	State Street Pacific Ex-Japan Index Equity Fund USD	State Street EMU Index Equity Fund EUR	State Street Europe Index Equity Fund EUR	State Street Global Emerging Markets Index Equity Fund USD	State Street World Index Equity Fund USD
Number of Shares Outstanding at December 31, 2015 (continued)								
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	6,556,214	1,388,605	12,903,639	1,382,010	10,108,310	11,834,653	1,516,145	44,317,577
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	71,896	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	-	56,036,186
Class - P (USD) Shares	-	-	-	-	-	-	-	-
Net Asset Value per Share at December 31, 2015								
Class - A Shares	-	-	-	-	-	-	-	-
Class - A2 Shares	-	-	-	-	-	-	-	-
Class - A2 Distributing Shares	-	-	-	-	-	-	-	-
Class - B Shares	- £	10.28 \$	10.60 \$	10.74 €	10.63 €	10.49 \$	10.14 \$	10.49
Class - B (EUR) Shares	-	-	-	-	-	-	-	-
Class - I Shares	F 10.46 £	10.28 \$	10.59 \$	10.74 €	10.62 €	10.49 \$	10.13 \$	10.48
Class - I Distributing Shares	-	-	-	-	-	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (EUR) Shares	- €	10.27 €	10.89	-	-	-	- €	10.78
Class - I (EUR-Hedged) Shares	-	- €	10.59	-	-	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Shares	-	-	-	-	-	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-	-	-	-	-	-
Class - P Shares	F 10.45 £	10.27 \$	10.58 \$	10.73 €	10.61 €	10.48 \$	10.10 \$	10.47
Class - P Distributing Shares	-	-	-	-	-	-	-	-
Class - P (EUR) Shares	€ 10.49	-	-	-	-	-	-	-
Class - P (EUR-Hedged) Shares	-	-	-	-	-	-	- €	10.54
Class - P (USD) Shares	-	-	-	-	-	-	-	-

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
2017			
Net Asset Value at June 30, 2017			
Class - A Shares	-	-	-
Class - A2 Shares	-	-	-
Class - A2 Distributing Shares	-	-	-
Class - B Shares	\$ 10,873,634	-	\$ 19,697,032
Class - B (EUR) Shares	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-
Class - B (USD-Hedged) Shares	-	-	-
Class - I Shares	\$ 621,523,632	\$ 155,183,276	\$ 238,843,160
Class - I Distributing Shares	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-
Class - I (EUR) Shares	-	-	-
Class - I (EUR-Hedged) Shares	-	-	-
Class - I (GBP-Hedged) Shares	-	-	-
Class - I (USD) Shares	-	-	-
Class - I (USD-Hedged) Shares	-	-	-
Class - I (USD-Hedged) Distributing Shares	-	-	-
Class - P Shares	-	-	-
Class - P Distributing Shares	-	-	-
Class - P (EUR) Shares	€ 184,982	-	-
Class - P (EUR-Hedged) Shares	-	-	-
Class - P (USD) Shares	-	-	-
Number of Shares Outstanding at June 30, 2017			
Class - A Shares	-	-	-
Class - A2 Shares	-	-	-
Class - A2 Distributing Shares	-	-	-
Class - B Shares	837,996	-	1,688,829
Class - B (EUR) Shares	-	-	-
Class - B (EUR-Hedged) Shares	-	-	-
Class - B (USD-Hedged) Shares	-	-	-
Class - I Shares	50,261,849	12,892,506	20,735,417
Class - I Distributing Shares	-	-	-
Class - I (CHF-Hedged) Shares	-	-	-

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
Number of Shares Outstanding at June 30, 2017 <i>(continued)</i>			
Class - I (EUR) Shares	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—
Class - I (USD) Shares	—	—	—
Class - I (USD-Hedged) Shares	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—
Class - P Shares	—	—	—
Class - P Distributing Shares	—	—	—
Class - P (EUR) Shares	15,355	—	—
Class - P (EUR-Hedged) Shares	—	—	—
Class - P (USD) Shares	—	—	—
Net Asset Value per Share at June 30, 2017			
Class - A Shares	—	—	—
Class - A2 Shares	—	—	—
Class - A2 Distributing Shares	—	—	—
Class - B Shares	\$ 12.98	—	\$ 11.66
Class - B (EUR) Shares	—	—	—
Class - B (EUR-Hedged) Shares	—	—	—
Class - B (USD-Hedged) Shares	—	—	—
Class - I Shares	\$ 12.37	\$ 12.04	\$ 11.52
Class - I Distributing Shares	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—
Class - I (EUR) Shares	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—
Class - I (USD) Shares	—	—	—
Class - I (USD-Hedged) Shares	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—
Class - P Shares	—	—	—
Class - P Distributing Shares	—	—	—
Class - P (EUR) Shares	€ 12.05	—	—
Class - P (EUR-Hedged) Shares	—	—	—
Class - P (USD) Shares	—	—	—

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
2016			
Net Asset Value at December 31, 2016			
Class - A Shares	–	–	–
Class - A2 Shares	–	–	–
Class - A2 Distributing Shares	–	–	–
Class - B Shares	\$ 6,801,212	–	\$ 13,565,584
Class - B (EUR) Shares	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–
Class - B (USD-Hedged) Shares	–	–	–
Class - I Shares	\$ 570,107,197	\$ 10,026,910	\$ 202,318,110
Class - I Distributing Shares	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–
Class - I (EUR) Shares	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–
Class - I (USD) Shares	–	–	–
Class - I (USD-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–
Class - P Shares	–	–	–
Class - P Distributing Shares	–	–	–
Class - P (EUR) Shares	€ 181,256	–	–
Class - P (EUR-Hedged) Shares	–	–	–
Class - P (USD) Shares	–	–	–
Number of Shares Outstanding at December 31, 2016			
Class - A Shares	–	–	–
Class - A2 Shares	–	–	–
Class - A2 Distributing Shares	–	–	–
Class - B Shares	580,160	–	1,293,923
Class - B (EUR) Shares	–	–	–
Class - B (EUR-Hedged) Shares	–	–	–
Class - B (USD-Hedged) Shares	–	–	–
Class - I Shares	50,954,837	1,000,000	19,467,672
Class - I Distributing Shares	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
Number of Shares Outstanding at December 31, 2016 <i>(continued)</i>			
Class - I (EUR) Shares	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—
Class - I (USD) Shares	—	—	—
Class - I (USD-Hedged) Shares	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—
Class - P Shares	—	—	—
Class - P Distributing Shares	—	—	—
Class - P (EUR) Shares	15,355	—	—
Class - P (USD) Shares	—	—	—
Net Asset Value per Share at December 31, 2016			
Class - A Shares	—	—	—
Class - A2 Shares	—	—	—
Class - A2 Distributing Shares	—	—	—
Class - B Shares	\$ 11.72	—	\$ 10.48
Class - B (EUR) Shares	—	—	—
Class - B (EUR-Hedged) Shares	—	—	—
Class - B (USD-Hedged) Shares	—	—	—
Class - I Shares	\$ 11.19	\$ 10.03	\$ 10.39
Class - I Distributing Shares	—	—	—
Class - I (CHF-Hedged) Shares	—	—	—
Class - I (EUR) Shares	—	—	—
Class - I (EUR-Hedged) Shares	—	—	—
Class - I (GBP-Hedged) Shares	—	—	—
Class - I (USD) Shares	—	—	—
Class - I (USD-Hedged) Shares	—	—	—
Class - I (USD-Hedged) Distributing Shares	—	—	—
Class - P Shares	—	—	—
Class - P Distributing Shares	—	—	—
Class - P (EUR) Shares	€ 11.80	—	—
Class - P (EUR-Hedged) Shares	—	—	—
Class - P (USD) Shares	—	—	—

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
2015			
Net Asset Value at December 31, 2015			
Class - A Shares	–	–	–
Class - A2 Shares	–	–	–
Class - A2 Distributing Shares	–	–	–
Class - B Shares	–	–	\$ 22,368,986
Class - B (EUR) Shares	–	–	–
Class - I Shares	\$ 441,834,088	–	\$ 97,621
Class - I Distributing Shares	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–
Class - I (EUR) Shares	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–
Class - P Shares	–	–	–
Class - P Distributing Shares	–	–	–
Class - P (EUR) Shares	€ 1,067,162	–	–
Class - P (EUR-Hedged) Shares	–	–	–
Class - P (USD) Shares	–	–	–
Number of Shares Outstanding at December 31, 2015			
Class - A Shares	–	–	–
Class - A2 Shares	–	–	–
Class - A2 Distributing Shares	–	–	–
Class - B Shares	–	–	2,288,389
Class - B (EUR) Shares	–	–	–
Class - I Shares	42,258,802	–	10,000
Class - I Distributing Shares	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–
Class - I (EUR) Shares	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Shares	–	–	–

Statistical Information *(continued)*

	State Street World SRI Index Equity Fund USD	State Street Emerging Markets Small Cap Equity Fund USD	State Street Global Defensive Equity Fund USD
Number of Shares Outstanding at December 31, 2015 <i>(continued)</i>			
Class - I (USD-Hedged) Distributing Shares	–	–	–
Class - P Shares	–	–	–
Class - P Distributing Shares	–	–	–
Class - P (EUR) Shares	99,309	–	–
Class - P (EUR-Hedged) Shares	–	–	–
Class - P (USD) Shares	–	–	–
Net Asset Value per Share at December 31, 2015			
Class - A Shares	–	–	–
Class - A2 Shares	–	–	–
Class - A2 Distributing Shares	–	–	–
Class - B Shares	–	– \$	9.78
Class - B (EUR) Shares	–	–	–
Class - I Shares	\$ 10.46	– \$	9.76
Class - I Distributing Shares	–	–	–
Class - I (CHF-Hedged) Shares	–	–	–
Class - I (EUR) Shares	–	–	–
Class - I (EUR-Hedged) Shares	–	–	–
Class - I (GBP-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Shares	–	–	–
Class - I (USD-Hedged) Distributing Shares	–	–	–
Class - P Shares	–	–	–
Class - P Distributing Shares	–	–	–
Class - P (EUR) Shares	€ 10.75	–	–
Class - P (EUR-Hedged) Shares	–	–	–
Class - P (USD) Shares	–	–	–

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 97.88%					
Brazil					
Banco Santander Brasil SA	BRL	23,300	173,678	154,144	0.21
Braskem SA-Preferred Stock	BRL	79,700	579,483	721,300	0.96
EDP - Energias do Brasil SA	BRL	29,100	117,800	109,271	0.15
Itau Unibanco Holding SA-Preferred Stock	BRL	17,900	185,048	174,077	0.23
Itausa - Investimentos Itau SA	BRL	204	374	466	0.00
Itausa - Investimentos Itau SA-Preferred Stock	BRL	189,049	360,033	451,245	0.60
Smiles SA	BRL	53,900	730,100	861,219	1.14
Transmissora Alianca de Energia Eletrica SA	BRL	96,200	582,768	561,071	0.74
Vale SA-ADR	USD	25,800	230,418	197,931	0.26
Wiz Solucoes e Corretagem de Seguros SA	BRL	15,900	68,068	77,419	0.10
Total Brazil			3,027,770	3,308,143	4.39
Chile					
Enel Americas SA-ADR	USD	9,293	65,819	76,834	0.10
Total Chile			65,819	76,834	0.10
China					
Agricultural Bank of China Ltd	HKD	2,826,000	1,189,446	1,171,199	1.55
Alibaba Group Holding Ltd-ADR	USD	13,500	1,292,283	1,667,748	2.21
Anhui Conch Cement Co Ltd	HKD	141,000	431,917	429,953	0.57
Bank of China Ltd	HKD	629,000	293,114	270,571	0.36
China Communications Services Corp Ltd	HKD	512,000	251,181	258,770	0.34
China Construction Bank Corp	HKD	3,121,000	2,203,132	2,120,710	2.81
China Dongxiang Group Co Ltd	HKD	282,000	51,743	44,025	0.06
China Huarong Asset Management Co Ltd	HKD	1,283,000	484,582	436,618	0.58
China Lesso Group Holdings Ltd	HKD	199,000	136,913	134,102	0.18
China Merchants Bank Co Ltd	HKD	103,000	248,747	272,433	0.36
China Petroleum & Chemical Corp	HKD	1,886,000	1,256,661	1,290,004	1.71
China Railway Construction Corp Ltd	HKD	140,500	155,016	160,641	0.21
China Shenhua Energy Co Ltd	HKD	485,500	1,011,232	947,701	1.26
China Shineway Pharmaceutical Group Ltd	HKD	41,000	42,244	36,378	0.05
Chongqing Rural Commercial Bank Co Ltd	HKD	925,000	592,336	547,501	0.73
Fufeng Group Ltd	HKD	144,000	53,348	67,927	0.09
Guangzhou R&F Properties Co Ltd	HKD	84,800	90,458	115,624	0.15
Haitian International Holdings Ltd	HKD	69,000	124,429	169,717	0.22
Harbin Electric Co Ltd	HKD	120,000	48,595	53,102	0.07
Hua Hong Semiconductor Ltd	HKD	181,000	235,002	215,485	0.29
Industrial & Commercial Bank of China Ltd	HKD	2,495,000	1,482,174	1,476,771	1.96
Jiangsu Expressway Co Ltd	HKD	52,000	65,685	64,360	0.09
Logan Property Holdings Co Ltd	HKD	518,000	248,574	299,619	0.40
Longfor Properties Co Ltd	HKD	179,000	312,066	337,347	0.45
Sihuan Pharmaceutical Holdings Group Ltd	HKD	1,007,000	385,038	369,836	0.49
Sinopec Shanghai Petrochemical Co Ltd	HKD	1,498,000	645,919	703,267	0.93
Tencent Holdings Ltd	HKD	84,100	1,429,275	2,637,203	3.50
Tianneng Power International Ltd	HKD	228,000	193,719	164,144	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.88% (continued)					
China (continued)					
Yangzijiang Shipbuilding Holdings Ltd	SGD	203,200	152,965	153,982	0.20
Yuzhou Properties Co Ltd	HKD	190,000	88,378	98,589	0.13
Zhejiang Expressway Co Ltd	HKD	388,000	478,260	444,492	0.59
Zhongsheng Group Holdings Ltd	HKD	157,500	257,144	257,557	0.34
Total China			15,931,576	17,417,376	23.10
Colombia					
Banco Davivienda SA—Preferred Stock	COP	14,681	148,539	141,903	0.19
Interconexion Electrica SA ESP	COP	10,767	33,415	41,221	0.05
Total Colombia			181,954	183,124	0.24
Cyprus					
Globaltrans Investment PLC—GDR	USD	43,229	305,113	288,054	0.38
Total Cyprus			305,113	288,054	0.38
Czech Republic					
O2 Czech Republic AS	CZK	3,459	36,324	35,934	0.05
Total Czech Republic			36,324	35,934	0.05
Greece					
JUMBO SA	EUR	19,144	196,572	306,304	0.41
Motor Oil Hellas Corinth Refineries SA	EUR	18,943	183,831	361,243	0.48
Total Greece			380,403	667,547	0.89
Hong Kong					
China Agri-Industries Holdings Ltd	HKD	485,000	222,112	176,490	0.23
China Mobile Ltd	HKD	90,000	916,255	837,466	1.11
Haier Electronics Group Co Ltd	HKD	148,000	329,502	337,435	0.45
K Wah International Holdings Ltd	HKD	79,000	42,341	42,057	0.06
Kingboard Chemical Holdings Ltd	HKD	106,000	267,640	370,253	0.49
Kingboard Laminates Holdings Ltd	HKD	195,000	164,512	206,309	0.27
Lee & Man Paper Manufacturing Ltd	HKD	903,000	681,430	735,289	0.98
Nine Dragons Paper Holdings Ltd	HKD	195,000	238,639	227,772	0.30
Shimao Property Holdings Ltd	HKD	26,500	40,172	39,763	0.05
Sun Art Retail Group Ltd	HKD	158,000	152,112	110,377	0.15
Yuexiu Property Co Ltd	HKD	1,202,000	183,667	179,551	0.24
Yuexiu REIT	HKD	324,000	166,210	176,489	0.23
Total Hong Kong			3,404,592	3,439,251	4.56
Hungary					
MOL Hungarian Oil & Gas PLC	HUF	1,517	84,989	104,168	0.14
Total Hungary			84,989	104,168	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.88% (continued)					
India					
Apollo Tyres Ltd	INR	123,342	401,458	402,706	0.53
Balkrishna Industries Ltd	INR	3,014	50,487	67,993	0.09
Balrampur Chini Mills Ltd	INR	29,183	59,306	59,773	0.08
Bharat Petroleum Corp Ltd	INR	114,249	659,563	990,892	1.32
Exide Industries Ltd	INR	81,646	196,422	244,199	0.32
Indiabulls Housing Finance Ltd	INR	31,209	205,808	455,569	0.60
Indian Oil Corp Ltd	INR	47,734	257,156	249,411	0.33
Mphasis Ltd	INR	15,464	101,076	125,751	0.17
MRF Ltd	INR	508	373,047	470,815	0.63
Oil & Natural Gas Corp Ltd	INR	194,168	481,294	414,293	0.55
Power Finance Corp Ltd	INR	78,512	141,499	130,672	0.17
Rajesh Exports Ltd	INR	12,061	109,632	112,794	0.15
Tata Motors Ltd	INR	63,887	278,503	228,173	0.30
Torrent Pharmaceuticals Ltd	INR	5,771	108,115	95,545	0.13
Vedanta Ltd	INR	66,182	124,416	223,577	0.30
Total India			<u>3,547,782</u>	<u>4,272,163</u>	<u>5.67</u>
Indonesia					
Bank Negara Indonesia Persero Tbk PT	IDR	689,400	272,815	299,331	0.40
Bank Rakyat Indonesia Persero Tbk PT	IDR	618,700	492,386	620,708	0.82
Bank Tabungan Negara Persero Tbk PT	IDR	861,000	90,872	147,270	0.20
Telekomunikasi Indonesia Persero Tbk PT	IDR	2,927,800	545,735	870,596	1.15
United Tractors Tbk PT	IDR	139,600	225,804	252,095	0.33
Total Indonesia			<u>1,627,612</u>	<u>2,190,000</u>	<u>2.90</u>
Korea					
Daeduck Electronics Co	KRW	5,103	37,156	43,211	0.06
Daishin Securities Co Ltd	KRW	7,649	83,732	90,560	0.12
DGB Financial Group Inc	KRW	8,329	78,662	75,314	0.10
GS Home Shopping Inc	KRW	262	47,144	46,459	0.06
KB Financial Group Inc	KRW	7,762	334,399	343,204	0.46
Korea District Heating Corp	KRW	668	38,194	40,030	0.05
Korea Real Estate Investment & Trust Co Ltd	KRW	30,666	76,197	77,079	0.10
KT Corp	KRW	39	1,019	974	0.00
KT&G Corp	KRW	8,391	720,042	752,319	1.00
LG Uplus Corp	KRW	85,712	1,001,848	1,024,634	1.36
Lock&Lock Co Ltd	KRW	5,878	67,354	66,664	0.09
Meritz Securities Co Ltd	KRW	35,801	114,981	138,819	0.18
POSCO	KRW	2,813	601,632	618,663	0.82
Pyeong Hwa Automotive Co Ltd	KRW	2,718	30,427	30,409	0.04
Samsung Electronics Co Ltd	KRW	2,360	2,487,585	4,298,767	5.70
Samsung Electronics Co Ltd—Preferred Stock	KRW	1,017	1,016,330	1,451,120	1.92
Shinhan Financial Group Co Ltd	KRW	32,141	1,239,792	1,214,253	1.61
SK Hynix Inc	KRW	32,333	1,203,179	1,669,970	2.22
SK Telecom Co Ltd	KRW	5,638	1,132,122	1,149,237	1.52

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.88% (continued)					
Korea (continued)					
SL Corp	KRW	3,068	48,673	50,782	0.07
Woori Bank	KRW	22,142	283,365	313,052	0.42
Total Korea			10,643,833	13,495,520	17.90
Malaysia					
AirAsia Bhd	MYR	1,099,700	619,932	729,992	0.97
Astro Malaysia Holdings Bhd	MYR	113,500	69,690	58,651	0.08
Malayan Banking Bhd	MYR	1,182	1,862	2,325	0.00
Padini Holdings Bhd	MYR	131,000	57,604	94,183	0.12
Sunway Construction Group Bhd	MYR	87,100	31,429	35,936	0.05
Unisem M Bhd	MYR	155,700	93,479	113,850	0.15
UOA Development Bhd	MYR	84,000	47,245	43,750	0.06
Total Malaysia			921,241	1,078,687	1.43
Mexico					
America Movil SAB de CV	MXN	95,800	65,947	67,753	0.09
America Movil SAB de CV-ADR	USD	36,600	518,034	510,869	0.68
Corp Inmobiliaria Vesta SAB de CV	MXN	206,600	253,137	268,512	0.36
Grupo Financiero Banorte SAB de CV	MXN	83,400	440,405	466,173	0.62
Industrias Bachoco SAB de CV	MXN	19,500	79,846	81,935	0.11
Macquarie Mexico Real Estate Management SA de CV REIT	MXN	159,000	167,617	165,365	0.22
OHL Mexico SAB de CV	MXN	73,500	129,719	93,283	0.12
Prologis Property Mexico SA de CV REIT	MXN	103,900	135,684	174,092	0.23
Wal-Mart de Mexico SAB de CV	MXN	271,100	562,622	553,266	0.73
Total Mexico			2,353,011	2,381,248	3.16
Pakistan					
Nishat Mills Ltd	PKR	36,700	48,965	48,704	0.06
Total Pakistan			48,965	48,704	0.06
Philippines					
Cebu Air Inc	PHP	71,080	137,901	120,912	0.16
Filinvest Land Inc	PHP	1,805,000	60,698	52,376	0.07
Globe Telecom Inc	PHP	2,420	120,494	86,116	0.11
Manila Water Co Inc	PHP	147,600	83,899	79,632	0.11
Vista Land & Lifescapes Inc	PHP	461,300	51,878	46,569	0.06
Total Philippines			454,870	385,605	0.51
Poland					
Asseco Poland SA	PLN	3,719	47,868	42,884	0.06
Ciech SA	PLN	4,608	80,362	66,513	0.09
Polski Koncern Naftowy ORLEN SA	PLN	42,034	619,559	1,112,094	1.47
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	135,197	165,042	202,020	0.27
Total Poland			912,831	1,423,511	1.89

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.88% (continued)					
Qatar					
Commercial Bank QSC	QAR	5,623	62,259	40,877	0.05
Doha Bank QSC	QAR	2,081	24,472	15,203	0.02
Ooredoo QSC	QAR	13,172	307,545	289,951	0.39
Total Qatar			394,276	346,031	0.46
Russia					
Magnit PJSC	USD	3,262	443,724	442,983	0.59
Mobile TeleSystems PJSC-ADR	USD	70,800	591,831	520,191	0.69
Sberbank of Russia PJSC-ADR	USD	12,029	68,127	109,580	0.14
Total Russia			1,103,682	1,072,754	1.42
South Africa					
Astral Foods Ltd	ZAR	8,606	124,084	85,230	0.11
Lewis Group Ltd	ZAR	37,764	140,706	82,507	0.11
Liberty Holdings Ltd	ZAR	28,724	266,064	216,237	0.29
Naspers Ltd	ZAR	4,429	500,785	754,267	1.00
Nedbank Group Ltd	ZAR	2,656	36,864	37,108	0.05
Redefine Properties Ltd REIT	ZAR	235,821	172,203	166,008	0.22
SA Corporate Real Estate Ltd REIT	ZAR	267,759	98,125	98,546	0.13
Sappi Ltd	ZAR	74,460	258,001	433,933	0.58
Shoprite Holdings Ltd	ZAR	21,920	295,875	292,451	0.39
Standard Bank Group Ltd	ZAR	24,474	208,992	235,896	0.31
Telkom SA SOC Ltd	ZAR	36,813	126,318	151,622	0.20
Tsogo Sun Holdings Ltd	ZAR	63,590	128,098	95,359	0.13
Vodacom Group Ltd	ZAR	1,288	10,820	14,158	0.02
Wilson Bayly Holmes-Ovcon Ltd	ZAR	9,853	76,760	92,299	0.12
Total South Africa			2,443,695	2,755,621	3.66
Taiwan					
AU Optronics Corp	TWD	2,357,000	876,055	944,280	1.25
China Motor Corp	TWD	71,000	58,826	58,424	0.08
Chipbond Technology Corp	TWD	133,000	186,236	179,401	0.24
CTBC Financial Holding Co Ltd	TWD	481,000	273,977	276,576	0.37
Farglory Land Development Co Ltd	TWD	37,000	45,771	41,590	0.05
First Financial Holding Co Ltd	TWD	772,000	438,898	452,802	0.60
Formosa Chemicals & Fibre Corp	TWD	201,000	568,933	553,256	0.73
Great Wall Enterprise Co Ltd	TWD	100,000	88,280	93,096	0.12
Greatek Electronics Inc	TWD	87,851	113,358	125,083	0.17
Hon Hai Precision Industry Co Ltd	TWD	615,113	1,585,686	2,074,279	2.75
Lite-On Technology Corp	TWD	737,971	976,069	1,063,496	1.41
Phison Electronics Corp	TWD	31,000	278,430	335,504	0.44
Pou Chen Corp	TWD	584,000	748,618	708,633	0.94
Radiant Opto-Electronics Corp	TWD	56,000	109,483	109,270	0.14
Synnex Technology International Corp	TWD	44,000	44,607	43,245	0.06
Taiwan Hon Chuan Enterprise Co Ltd	TWD	21,000	39,154	36,740	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.88% (continued)					
Taiwan (continued)					
Taiwan Semiconductor Manufacturing Co Ltd	TWD	544,000	1,958,080	3,269,124	4.34
Tripod Technology Corp	TWD	231,000	475,639	645,152	0.86
TXC Corp	TWD	111,000	140,737	144,287	0.19
Yageo Corp	TWD	59,238	102,837	180,981	0.24
Total Taiwan			9,109,674	11,335,219	15.03
Thailand					
Bangkok Bank PCL–NVDR	THB	52,000	249,846	248,293	0.33
GFPT PCL	THB	359,700	155,268	180,108	0.24
Hana Microelectronics PCL	THB	175,500	225,768	227,616	0.30
Kiatnakin Bank PCL	THB	195,700	319,221	361,149	0.48
Kiatnakin Bank PCL–NVDR	THB	50,800	94,501	93,748	0.12
PTT Global Chemical PCL	THB	222,500	423,084	393,379	0.52
PTT PCL	THB	28,500	255,341	272,168	0.36
PTT PCL–NVDR	THB	9,000	88,385	85,948	0.11
Sansiri PCL	THB	3,716,800	210,227	216,804	0.29
Siam Cement PCL	THB	67,500	932,827	874,576	1.16
Siam Cement PCL–NVDR	THB	2,800	36,808	36,423	0.05
Thai Oil PCL	THB	166,900	288,436	340,309	0.45
Thanachart Capital PCL	THB	94,000	89,805	111,603	0.15
Tisco Financial Group PCL	THB	160,900	197,577	315,617	0.42
Total Thailand			3,567,094	3,757,741	4.98
Turkey					
Akbank TAS	TRY	26,865	63,120	65,530	0.09
Arcelik AS	TRY	38,039	236,471	246,736	0.33
Aygaz AS	TRY	30,546	117,935	118,606	0.16
Eregli Demir ve Celik Fabrikalari TAS	TRY	470,413	682,442	825,462	1.09
Ford Otomotiv Sanayi AS	TRY	16,144	159,350	172,625	0.23
Is Gayrimenkul Yatirim Ortakligi AS REIT	TRY	174,833	80,033	63,534	0.08
Soda Sanayii AS	TRY	141,156	203,210	230,479	0.31
Trakya Cam Sanayii AS	TRY	91,041	73,167	87,696	0.12
Turkiye Garanti Bankasi AS	TRY	288,691	666,251	703,468	0.93
Turkiye Is Bankasi	TRY	175,885	390,124	326,147	0.43
Turkiye Sise ve Cam Fabrikalari AS	TRY	203,631	232,148	233,147	0.31
Total Turkey			2,904,251	3,073,430	4.08
United Arab Emirates					
Aldar Properties PJSC	AED	123,687	79,748	67,908	0.09
Dubai Islamic Bank PJSC	AED	435,423	597,005	592,457	0.79
Total United Arab Emirates			676,753	660,365	0.88
Total Common and Preferred Stocks			64,128,110	73,797,030	97.88
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			64,128,110	73,797,030	97.88

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Mexico					
Corporacion Chihuahua SA de CV*	MXN	414,414	0	0	0.00
Corporacion Chihuahua SA de CV-Preferred Stock*	MXN	429	0	0	0.00
Total Mexico			0	0	0.00
Thailand					
Nava Finance Public*	THB	54,800	0	0	0.00
Total Thailand			0	0	0.00
Total Common and Preferred Stocks			0	0	0.00
Total Other transferable securities			0	0	0.00
TOTAL INVESTMENTS			64,128,110	73,797,030	97.88
Derivatives					
Futures Contracts – (0.00)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
MINI MSCI EMERGING MARKETS INDEX FUTURE, due 15/09/17	USD	24	1,060,857	(1,920)	0.00
Unrealised Loss on Futures Contracts			1,060,857	(1,920)	0.00
Total Futures Contracts			1,060,857	(1,920)	0.00
Other Net Assets/(Liabilities)				1,601,381	2.12
TOTAL NET ASSETS				75,396,491	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes EUR 58,133 held as cash at Goldman Sachs & Co.

* The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.18%					
Austria					
Erste Group Bank AG	EUR	9,075	247,735	304,239	0.61
IMMOFINANZ AG	EUR	14,416	0	28,847	0.06
OMV AG	EUR	17,105	435,557	777,166	1.56
Total Austria			<u>683,292</u>	<u>1,110,252</u>	<u>2.23</u>
Belgium					
KBC Group NV	EUR	5,345	247,812	354,961	0.71
Total Belgium			<u>247,812</u>	<u>354,961</u>	<u>0.71</u>
Finland					
Elisa OYJ	EUR	13,438	460,262	455,951	0.92
Orion OYJ	EUR	4,212	240,499	235,451	0.47
Stora Enso OYJ	EUR	34,623	318,503	391,586	0.79
UPM-Kymmene OYJ	EUR	29,199	477,970	728,807	1.47
Total Finland			<u>1,497,234</u>	<u>1,811,795</u>	<u>3.65</u>
France					
AXA SA	EUR	63,031	1,377,432	1,509,592	3.04
BNP Paribas SA	EUR	25,739	1,386,411	1,623,101	3.27
Cie de Saint-Gobain	EUR	16,347	668,473	764,713	1.54
Cie Generale des Etablissements Michelin	EUR	3,348	376,056	389,707	0.78
Credit Agricole SA	EUR	63,124	777,182	889,102	1.79
Danone SA	EUR	11,048	700,754	727,069	1.46
Eiffage SA	EUR	9,812	582,091	780,643	1.57
LVMH Moet Hennessy Louis Vuitton SE	EUR	2,147	462,903	468,690	0.94
Nexity SA	EUR	4,789	192,620	243,664	0.49
Peugeot SA	EUR	27,244	462,225	475,816	0.96
Publicis Groupe SA	EUR	7,150	454,128	466,967	0.94
Renault SA	EUR	16,675	1,483,839	1,321,494	2.66
Sanofi	EUR	16,019	1,310,909	1,341,751	2.70
SCOR SE	EUR	8,012	262,535	278,097	0.56
Societe Generale SA	EUR	16,600	730,409	782,026	1.57
Teleperformance	EUR	3,150	207,655	353,273	0.71
TOTAL SA	EUR	47,257	2,029,161	2,045,519	4.12
Vinci SA	EUR	14,263	855,792	1,065,874	2.15
Total France			<u>14,320,575</u>	<u>15,527,098</u>	<u>31.25</u>
Germany					
Allianz SE	EUR	7,607	1,132,681	1,311,447	2.64
BASF SE	EUR	12,258	904,033	994,001	2.00
Bayer AG	EUR	14,277	1,498,793	1,616,156	3.25
Bayerische Motoren Werke AG	EUR	4,582	413,349	372,425	0.75
Covestro AG	EUR	3,748	250,105	236,911	0.48
Deutsche Bank AG	EUR	17,640	285,210	273,861	0.55

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.18% (continued)					
Germany (continued)					
Deutsche Lufthansa AG	EUR	13,471	248,793	268,410	0.54
Deutsche Post AG	EUR	26,219	826,599	860,508	1.73
Deutsche Telekom AG	EUR	56,468	904,921	887,677	1.79
Fresenius SE & Co KGaA	EUR	16,323	1,068,196	1,225,204	2.47
Henkel AG & Co KGaA—Preferred Stock	EUR	4,718	477,397	568,519	1.14
Merck KGaA	EUR	3,711	365,282	392,438	0.79
Siemens AG	EUR	13,040	1,259,395	1,569,364	3.16
Software AG	EUR	10,793	376,151	413,912	0.83
Suedzucker AG	EUR	33,739	655,223	615,568	1.24
Volkswagen AG—Preferred Stock	EUR	2,301	226,426	306,838	0.62
Vonovia SE	EUR	5,588	191,092	194,267	0.39
Total Germany			11,083,646	12,107,506	24.37
Italy					
A2A SpA	EUR	346,573	481,316	503,917	1.01
Assicurazioni Generali SpA	EUR	40,704	513,073	586,545	1.18
Buzzi Unicem SpA	EUR	16,761	265,405	365,222	0.74
Enel SpA	EUR	305,645	1,319,889	1,434,698	2.89
Leonardo SpA	EUR	49,239	523,311	716,427	1.44
Mediobanca SpA	EUR	38,804	339,004	335,267	0.68
Moncler SpA	EUR	44,403	692,111	910,261	1.83
UniCredit SpA	EUR	21,066	255,867	344,429	0.69
Total Italy			4,389,976	5,196,766	10.46
Luxembourg					
APERAM SA	EUR	10,922	371,605	444,525	0.90
ArcelorMittal	EUR	34,801	396,013	691,148	1.39
Total Luxembourg			767,618	1,135,673	2.29
Netherlands					
ABN AMRO Group NV	EUR	8,031	182,989	186,399	0.38
ASML Holding NV	EUR	7,930	765,063	904,813	1.82
Euronext NV	EUR	5,325	235,838	242,021	0.49
Heineken NV	EUR	6,562	512,561	558,623	1.12
ING Groep NV	EUR	72,646	910,095	1,096,955	2.21
Koninklijke Ahold Delhaize NV	EUR	30,585	605,704	511,993	1.03
Koninklijke KPN NV	EUR	39,535	119,935	110,738	0.22
Wolters Kluwer NV	EUR	13,998	404,904	518,836	1.04
Total Netherlands			3,737,089	4,130,378	8.31
Spain					
Aena SA	EUR	4,060	499,377	693,651	1.40
Amadeus IT Group SA	EUR	17,339	709,174	907,697	1.83

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.18% (continued)					
Spain (continued)					
Banco Bilbao Vizcaya Argentaria SA	EUR	82,407	470,166	598,687	1.20
Banco Santander SA	EUR	175,140	1,001,317	1,014,411	2.04
Endesa SA	EUR	4,870	106,634	98,228	0.20
Gamesa Corp Tecnologica SA	EUR	14,844	172,946	277,508	0.56
Iberdrola SA	EUR	132,417	912,291	918,047	1.85
Repsol SA	EUR	27,859	388,694	373,310	0.75
Repsol SA-Rights	EUR	27,859	0	11,144	0.02
Total Spain			<u>4,260,599</u>	<u>4,892,683</u>	<u>9.85</u>
Switzerland					
STMicroelectronics NV	EUR	40,595	284,563	510,279	1.03
Total Switzerland			<u>284,563</u>	<u>510,279</u>	<u>1.03</u>
United Kingdom					
RELX NV	EUR	36,383	522,935	654,894	1.32
Unilever NV	EUR	27,843	1,072,284	1,345,374	2.71
Total United Kingdom			<u>1,595,219</u>	<u>2,000,268</u>	<u>4.03</u>
Total Common and Preferred Stocks			<u>42,867,623</u>	<u>48,777,659</u>	<u>98.18</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>42,867,623</u>	<u>48,777,659</u>	<u>98.18</u>
TOTAL INVESTMENTS			<u>42,867,623</u>	<u>48,777,659</u>	<u>98.18</u>
Derivatives					
Futures Contracts – (0.04)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	16	548,960	(21,227)	(0.04)
Unrealised Loss on Futures Contracts			<u>548,960</u>	<u>(21,227)</u>	<u>(0.04)</u>
Total Futures Contracts			<u>548,960</u>	<u>(21,227)</u>	<u>(0.04)</u>
Other Net Assets/(Liabilities)				<u>922,873</u>	<u>1.86</u>
TOTAL NET ASSETS				<u>49,679,305</u>	<u>100.00</u>

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 66,758 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 98.04%					
Australia					
Amcors Ltd, 4.625%, 16/04/19	EUR	500,000	508,836	539,250	0.03
Amcors Ltd, 2.750%, 22/03/23	EUR	400,000	393,321	437,104	0.02
APT Pipelines Ltd, 1.375%, 22/03/22	EUR	1,000,000	988,349	1,023,340	0.05
APT Pipelines Ltd, 2.000%, 22/03/27	EUR	500,000	498,332	505,260	0.02
Aurizon Network Pty Ltd, 2.000%, 18/09/24	EUR	500,000	497,096	516,540	0.02
Aurizon Network Pty Ltd, 3.125%, 01/06/26	EUR	500,000	497,640	550,505	0.03
AusNet Services Holdings Pty Ltd, 2.375%, 24/07/20	EUR	600,000	624,141	640,158	0.03
AusNet Services Holdings Pty Ltd, 3.000%, 13/02/24	EUR	500,000	535,583	564,165	0.03
AusNet Services Holdings Pty Ltd, 1.500%, 26/02/27	EUR	500,000	497,988	504,285	0.02
Australia & New Zealand Banking Group Ltd, 5.125%, 10/09/19	EUR	700,000	727,575	774,249	0.04
Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	EUR	1,200,000	1,183,757	1,160,676	0.05
Australia Pacific Airports Melbourne Pty Ltd, 3.125%, 26/09/23	EUR	400,000	397,645	454,152	0.02
Australia Pacific Airports Melbourne Pty Ltd, 1.750%, 15/10/24	EUR	500,000	503,687	522,010	0.02
BHP Billiton Finance Ltd, 2.125%, 29/11/18	EUR	1,350,000	1,367,821	1,391,593	0.06
BHP Billiton Finance Ltd, 2.250%, 25/09/20	EUR	1,350,000	1,365,548	1,434,888	0.07
BHP Billiton Finance Ltd, 0.750%, 28/10/22	EUR	1,400,000	1,411,741	1,406,510	0.07
BHP Billiton Finance Ltd, 3.000%, 29/05/24	EUR	900,000	968,988	1,027,755	0.05
BHP Billiton Finance Ltd, 3.250%, 24/09/27	EUR	732,000	743,772	865,173	0.04
BHP Billiton Finance Ltd, 1.500%, 29/04/30	EUR	700,000	644,382	679,546	0.03
BHP Billiton Finance Ltd, 3.125%, 29/04/33	EUR	900,000	963,180	1,039,482	0.05
BHP Billiton Finance Ltd, 4.750%, 22/04/76	EUR	1,200,000	1,206,079	1,322,544	0.06
BHP Billiton Finance Ltd, 5.625%, 22/10/79	EUR	1,000,000	1,014,368	1,166,760	0.05
Brambles Finance Ltd, 2.375%, 12/06/24	EUR	800,000	851,195	862,312	0.04
Commonwealth Bank of Australia, 1.625%, 04/02/19	EUR	1,200,000	1,210,334	1,230,852	0.06
Commonwealth Bank of Australia, 5.500%, 06/08/19	EUR	1,130,000	1,189,275	1,253,012	0.06
Commonwealth Bank of Australia, 4.375%, 25/02/20	EUR	1,400,000	1,492,141	1,557,738	0.07
Commonwealth Bank of Australia, 0.500%, 11/07/22	EUR	1,000,000	1,001,735	997,400	0.05
Commonwealth Bank of Australia, 2.000%, 22/04/27	EUR	1,300,000	1,278,556	1,334,242	0.06
Macquarie Bank Ltd, 2.500%, 18/09/18	EUR	500,000	500,514	515,045	0.02
Macquarie Bank Ltd, 1.000%, 16/09/19	EUR	600,000	600,000	610,716	0.03
Macquarie Bank Ltd, 6.000%, 21/09/20	EUR	400,000	411,533	462,688	0.02
Macquarie Bank Ltd, 1.125%, 20/01/22	EUR	900,000	919,251	918,918	0.04
National Australia Bank Ltd, 4.625%, 10/02/20	EUR	1,000,000	1,052,808	1,111,830	0.05
National Australia Bank Ltd, 4.000%, 13/07/20	EUR	1,450,000	1,498,142	1,617,953	0.08
National Australia Bank Ltd, 2.000%, 12/11/20	EUR	900,000	895,959	954,063	0.04
National Australia Bank Ltd, 0.875%, 20/01/22	EUR	1,400,000	1,410,560	1,426,306	0.07
National Australia Bank Ltd, 2.750%, 08/08/22	EUR	1,300,000	1,357,758	1,444,651	0.07
National Australia Bank Ltd, 0.350%, 07/09/22	EUR	1,200,000	1,194,048	1,186,536	0.06
National Australia Bank Ltd, 6.750%, 26/06/23	EUR	450,000	488,340	478,071	0.02
National Australia Bank Ltd, 0.625%, 10/11/23	EUR	1,200,000	1,197,646	1,190,532	0.06
National Australia Bank Ltd, 2.000%, 12/11/24	EUR	900,000	891,238	921,114	0.04
National Australia Bank Ltd, 1.250%, 18/05/26	EUR	1,200,000	1,195,376	1,220,064	0.06
Origin Energy Finance Ltd, 2.875%, 11/10/19	EUR	500,000	504,851	528,535	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Australia (continued)					
Origin Energy Finance Ltd, 2.500%, 23/10/20	EUR	1,001,000	942,158	1,063,813	0.05
Origin Energy Finance Ltd, 3.500%, 04/10/21	EUR	1,000,000	1,030,494	1,112,790	0.05
Scentre Group Trust 1, 1.500%, 16/07/20	EUR	700,000	708,209	722,022	0.03
Scentre Group Trust 1, 2.250%, 16/07/24	EUR	500,000	496,927	536,355	0.02
Scentre Group Trust 1 Via Scentre Group Trust 2, 1.375%, 22/03/23	EUR	1,100,000	1,112,097	1,125,322	0.05
Scentre Group Trust 2, 3.250%, 11/09/23	EUR	600,000	610,729	679,944	0.03
Stockland Trust, 1.500%, 03/11/21	EUR	300,000	304,591	310,335	0.01
Sydney Airport Finance Co Pty Ltd, 2.750%, 23/04/24	EUR	700,000	700,744	767,067	0.04
Telstra Corp Ltd, 4.250%, 23/03/20	EUR	900,000	942,620	998,757	0.05
Telstra Corp Ltd, 3.625%, 15/03/21	EUR	500,000	554,295	560,460	0.03
Telstra Corp Ltd, 3.750%, 16/05/22	EUR	600,000	620,985	690,480	0.03
Telstra Corp Ltd, 3.500%, 21/09/22	EUR	1,300,000	1,399,626	1,488,071	0.07
Telstra Corp Ltd, 2.500%, 15/09/23	EUR	1,100,000	1,145,363	1,209,846	0.06
Telstra Corp Ltd, 1.125%, 14/04/26	EUR	1,000,000	1,003,375	991,890	0.05
Transurban Finance Co Pty Ltd, 2.500%, 08/10/20	EUR	500,000	519,004	531,740	0.02
Transurban Finance Co Pty Ltd, 1.875%, 16/09/24	EUR	700,000	718,306	728,679	0.03
Transurban Finance Co Pty Ltd, 2.000%, 28/08/25	EUR	500,000	499,650	521,165	0.02
Wesfarmers Ltd, 1.250%, 07/10/21	EUR	600,000	605,364	622,530	0.03
Wesfarmers Ltd, 2.750%, 02/08/22	EUR	600,000	630,391	661,146	0.03
Westpac Banking Corp, 0.875%, 16/02/21	EUR	850,000	858,677	870,145	0.04
Westpac Banking Corp, 0.250%, 17/01/22	EUR	1,000,000	996,461	989,750	0.05
Westpac Banking Corp, 0.875%, 17/04/27	EUR	700,000	693,456	686,546	0.03
Total Australia			55,774,611	58,217,376	2.70
Austria					
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 8.125%, 30/10/23	EUR	500,000	601,860	664,975	0.03
Erste Group Bank AG, 1.875%, 13/05/19	EUR	400,000	399,194	413,104	0.02
Erste Group Bank AG, 7.125%, 10/10/22	EUR	700,000	829,243	901,425	0.04
Novomatic AG, 1.625%, 20/09/23	EUR	600,000	617,083	612,246	0.03
OMV AG, 0.600%, 19/11/18	EUR	900,000	903,927	907,434	0.04
OMV AG, 1.750%, 25/11/19	EUR	500,000	513,992	519,325	0.02
OMV AG, 4.375%, 10/02/20	EUR	550,000	579,284	610,275	0.03
OMV AG, 4.250%, 12/10/21	EUR	450,000	503,049	523,323	0.02
OMV AG, 2.625%, 27/09/22	EUR	800,000	837,732	880,584	0.04
OMV AG, 3.500%, 27/09/27	EUR	800,000	853,066	958,328	0.05
OMV AG, 5.250%, perpetual	EUR	1,000,000	998,751	1,118,040	0.05
OMV AG, 6.250%, perpetual	EUR	1,000,000	960,419	1,161,590	0.05
Raiffeisen Bank International AG, 1.875%, 08/11/18	EUR	600,000	599,601	614,592	0.03
Telekom Finanzmanagement GmbH, 3.125%, 03/12/21	EUR	1,000,000	1,069,391	1,113,670	0.05
Telekom Finanzmanagement GmbH, 4.000%, 04/04/22	EUR	911,000	991,965	1,055,548	0.05
Telekom Finanzmanagement GmbH, 3.500%, 04/07/23	EUR	200,000	201,132	230,662	0.01
Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	EUR	900,000	913,015	904,527	0.04
UniCredit Bank Austria AG, 2.500%, 27/05/19	EUR	800,000	810,425	833,232	0.04
UNIQA Insurance Group AG, 6.875%, 31/07/43	EUR	300,000	309,052	366,000	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Austria (continued)					
UNIQA Insurance Group AG, 6.000%, 27/07/46	EUR	500,000	515,355	594,105	0.03
Vienna Insurance Group AG Wiener Versicherung Gruppe, 5.500%, 09/10/43	EUR	700,000	749,207	823,389	0.04
Vienna Insurance Group AG Wiener Versicherung Gruppe, 3.750%, 02/03/46	EUR	400,000	410,914	424,828	0.02
Total Austria			15,167,657	16,231,202	0.75
Belgium					
AG Insurance SA, 3.500%, 30/06/47	EUR	500,000	494,169	525,000	0.02
Anheuser-Busch InBev SA/NV, 2.000%, 16/12/19	EUR	900,000	920,510	941,742	0.04
Anheuser-Busch InBev SA/NV, 1.875%, 20/01/20	EUR	1,000,000	997,586	1,045,170	0.05
Anheuser-Busch InBev SA/NV, 0.625%, 17/03/20	EUR	3,050,000	3,083,357	3,091,053	0.14
Anheuser-Busch InBev SA/NV, 2.250%, 24/09/20	EUR	900,000	921,204	959,625	0.04
Anheuser-Busch InBev SA/NV, 4.000%, 02/06/21	EUR	500,000	537,159	571,485	0.03
Anheuser-Busch InBev SA/NV, 1.950%, 30/09/21	EUR	900,000	926,778	961,164	0.04
Anheuser-Busch InBev SA/NV, 0.875%, 17/03/22	EUR	2,900,000	2,940,695	2,959,305	0.14
Anheuser-Busch InBev SA/NV, 0.800%, 20/04/23	EUR	1,200,000	1,188,616	1,214,136	0.06
Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	EUR	1,086,000	1,171,862	1,238,496	0.06
Anheuser-Busch InBev SA/NV, 1.500%, 17/03/25	EUR	3,130,000	3,208,020	3,243,838	0.15
Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	EUR	1,100,000	1,143,029	1,234,618	0.06
Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	EUR	3,300,000	3,448,072	3,452,493	0.16
Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	EUR	1,300,000	1,274,135	1,264,016	0.06
Anheuser-Busch InBev SA/NV, 3.250%, 24/01/33	EUR	500,000	514,071	580,035	0.03
Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	EUR	3,400,000	3,712,280	3,619,436	0.17
Argenta Spaarbank NV, 3.875%, 24/05/26	EUR	500,000	522,758	539,480	0.03
Belfius Bank SA/NV, 2.250%, 26/09/18	EUR	500,000	500,796	513,925	0.02
Belfius Bank SA/NV, 3.125%, 11/05/26	EUR	1,000,000	1,021,498	1,051,050	0.05
Brussels Airport Co NV/SA, 3.250%, 01/07/20	EUR	500,000	508,797	543,980	0.03
Brussels Airport Co NV/SA, 1.000%, 03/05/24	EUR	400,000	399,122	399,312	0.02
Elia System Operator SA/NV, 5.250%, 13/05/19	EUR	484,000	508,137	529,893	0.02
Elia System Operator SA/NV, 1.375%, 27/05/24	EUR	500,000	499,309	513,150	0.02
Elia System Operator SA/NV, 3.250%, 04/04/28	EUR	600,000	603,111	706,092	0.03
Elia System Operator SA/NV, 3.000%, 07/04/29	EUR	400,000	431,126	455,520	0.02
KBC Group NV, 1.000%, 26/04/21	EUR	700,000	701,311	714,301	0.03
KBC Group NV, 0.750%, 01/03/22	EUR	1,800,000	1,803,902	1,803,690	0.08
KBC Group NV, 0.750%, 18/10/23	EUR	1,000,000	1,001,180	989,320	0.05
KBC Group NV, 2.375%, 25/11/24	EUR	800,000	801,196	833,448	0.04
KBC Group NV, 1.875%, 11/03/27	EUR	1,000,000	993,826	1,017,960	0.05
Solvay SA, 4.625%, 27/06/18	EUR	600,000	624,253	627,600	0.03
Solvay SA, 1.625%, 02/12/22	EUR	900,000	916,620	938,826	0.04
Solvay SA, 2.750%, 02/12/27	EUR	500,000	502,865	555,065	0.03
Total Belgium			38,821,350	39,634,224	1.84

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Bermuda					
Bacardi Ltd, 2.750%, 03/07/23	EUR	700,000	733,888	772,436	0.04
Fidelity International Ltd, 2.500%, 04/11/26	EUR	500,000	485,545	510,730	0.02
Total Bermuda			1,219,433	1,283,166	0.06
Brazil					
BRF SA, 2.750%, 03/06/22	EUR	500,000	492,787	503,780	0.02
Vale SA, 3.750%, 10/01/23	EUR	1,000,000	960,438	1,062,220	0.05
Total Brazil			1,453,225	1,566,000	0.07
British Virgin Islands					
Global Switch Holdings Ltd, 1.500%, 31/01/24	EUR	1,100,000	1,103,935	1,101,716	0.05
Global Switch Holdings Ltd, 2.250%, 31/05/27	EUR	800,000	803,090	805,736	0.04
Talent Yield Euro Ltd, 1.435%, 07/05/20	EUR	300,000	300,461	302,772	0.01
Talent Yield European Ltd, 1.300%, 21/04/22	EUR	1,000,000	1,001,936	990,700	0.05
Total British Virgin Islands			3,209,422	3,200,924	0.15
Canada					
Alimentation Couche-Tard Inc, 1.875%, 06/05/26	EUR	900,000	931,765	913,878	0.04
Bank of Nova Scotia, 0.375%, 06/04/22	EUR	1,000,000	1,001,359	990,980	0.05
Great-West Lifeco Inc, 2.500%, 18/04/23	EUR	450,000	449,410	490,649	0.02
Great-West Lifeco Inc, 1.750%, 07/12/26	EUR	700,000	710,646	715,652	0.03
Magna International Inc, 1.900%, 24/11/23	EUR	500,000	499,176	528,365	0.03
Toronto-Dominion Bank, 0.625%, 08/03/21	EUR	1,500,000	1,515,621	1,519,350	0.07
Total Capital Canada Ltd, 1.875%, 09/07/20	EUR	1,100,000	1,137,459	1,156,661	0.06
Total Capital Canada Ltd, 1.125%, 18/03/22	EUR	1,100,000	1,124,275	1,135,541	0.05
Total Capital Canada Ltd, 2.125%, 18/09/29	EUR	2,000,000	2,069,649	2,158,780	0.10
Total Canada			9,439,360	9,609,856	0.45
Cayman Islands					
CK Hutchison Finance 16 II Ltd, 0.875%, 03/10/24	EUR	1,300,000	1,269,631	1,259,180	0.06
CK Hutchison Finance 16 Ltd, 1.250%, 06/04/23	EUR	1,700,000	1,693,053	1,713,549	0.08
CK Hutchison Finance 16 Ltd, 2.000%, 06/04/28	EUR	700,000	701,399	704,886	0.03
Hutchison Whampoa Europe Finance 12 Ltd, 3.625%, 06/06/22	EUR	700,000	740,241	791,287	0.04
Hutchison Whampoa Finance 14 Ltd, 1.375%, 31/10/21	EUR	2,000,000	2,020,712	2,057,040	0.09
Total Cayman Islands			6,425,036	6,525,942	0.30
China					
Bank of Communications Co Ltd, 3.625%, 03/10/26	EUR	500,000	494,210	514,820	0.02
Hangzhou Hikvision Digital Technology Co Ltd, 1.250%, 18/02/19	EUR	400,000	400,565	404,508	0.02
Total China			894,775	919,328	0.04
Curacao					
Teva Pharmaceutical Finance IV BV, 2.875%, 15/04/19	EUR	1,400,000	1,436,602	1,465,604	0.07
Total Curacao			1,436,602	1,465,604	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Czech Republic					
EP Energy AS, 5.875%, 01/11/19	EUR	400,000	410,175	449,652	0.02
Total Czech Republic			410,175	449,652	0.02
Denmark					
AP Moller - Maersk A/S, 3.375%, 28/08/19	EUR	900,000	930,948	960,606	0.04
AP Moller - Maersk A/S, 1.750%, 18/03/21	EUR	1,000,000	1,022,222	1,042,160	0.05
AP Moller - Maersk A/S, 1.500%, 24/11/22	EUR	1,000,000	1,014,193	1,029,150	0.05
Carlsberg Breweries A/S, 2.625%, 03/07/19	EUR	800,000	811,493	839,432	0.04
Carlsberg Breweries A/S, 2.625%, 15/11/22	EUR	900,000	919,183	988,686	0.05
Carlsberg Breweries A/S, 2.500%, 28/05/24	EUR	1,100,000	1,122,274	1,197,900	0.06
Danfoss A/S, 1.375%, 23/02/22	EUR	500,000	506,757	515,020	0.02
Danica Pension Livsforsikrings AB, 4.375%, 29/09/45	EUR	500,000	493,524	566,110	0.03
Danske Bank A/S, 0.750%, 04/05/20	EUR	700,000	700,188	712,215	0.03
Danske Bank A/S, 0.500%, 06/05/21	EUR	1,200,000	1,200,864	1,209,180	0.06
Danske Bank A/S, 0.750%, 02/06/23	EUR	1,500,000	1,499,342	1,505,805	0.07
Danske Bank A/S, 3.875%, 04/10/23	EUR	1,000,000	1,007,126	1,043,210	0.05
Danske Bank A/S, 2.750%, 19/05/26	EUR	700,000	727,665	746,312	0.04
ISS Global A/S, 1.125%, 09/01/20	EUR	900,000	903,946	917,784	0.04
ISS Global A/S, 1.125%, 07/01/21	EUR	500,000	498,353	510,615	0.02
ISS Global A/S, 2.125%, 02/12/24	EUR	500,000	498,976	530,955	0.03
Jyske Bank A/S, 0.625%, 14/04/21	EUR	500,000	498,789	503,370	0.02
Jyske Bank A/S, 2.250%, 05/04/29	EUR	500,000	504,025	507,640	0.02
Nykredit Realkredit A/S, 0.875%, 13/06/19	EUR	900,000	910,268	911,457	0.04
Nykredit Realkredit A/S, 0.375%, 16/06/20	EUR	500,000	500,748	500,045	0.02
Nykredit Realkredit A/S, 0.750%, 14/07/21	EUR	600,000	604,174	602,928	0.03
Nykredit Realkredit A/S, 2.750%, 17/11/27	EUR	900,000	902,817	943,632	0.04
TDC A/S, 3.750%, 02/03/22	EUR	400,000	415,342	449,144	0.02
TDC A/S, 1.750%, 27/02/27	EUR	800,000	742,490	794,664	0.04
Total Denmark			18,935,707	19,528,020	0.91
Finland					
Citycon OYJ, 3.750%, 24/06/20	EUR	400,000	400,067	438,064	0.02
CRH Finland Services OYJ, 2.750%, 15/10/20	EUR	1,200,000	1,261,567	1,289,124	0.06
Elenia Finance OYJ, 2.875%, 17/12/20	EUR	400,000	403,669	430,768	0.02
Elisa OYJ, 2.750%, 22/01/21	EUR	300,000	315,937	323,631	0.02
Elisa OYJ, 0.875%, 17/03/24	EUR	400,000	397,453	393,924	0.02
Kojamo OYJ, 1.500%, 19/06/24	EUR	600,000	600,842	596,430	0.03
Metso OYJ, 1.125%, 13/06/24	EUR	400,000	399,921	395,304	0.02
OP Corporate Bank PLC, 1.750%, 29/08/18	EUR	1,100,000	1,110,523	1,123,617	0.05
OP Corporate Bank PLC, 1.125%, 17/06/19	EUR	700,000	701,053	714,861	0.03
OP Corporate Bank PLC, 2.000%, 03/03/21	EUR	500,000	498,763	530,925	0.03
OP Corporate Bank PLC, 0.875%, 21/06/21	EUR	800,000	811,683	817,032	0.04
OP Corporate Bank PLC, 5.750%, 28/02/22	EUR	400,000	420,142	491,260	0.02
OP Corporate Bank PLC, 0.750%, 03/03/22	EUR	1,300,000	1,313,266	1,315,600	0.06
OP Corporate Bank PLC, 0.375%, 11/10/22	EUR	1,000,000	997,369	990,720	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Finland (continued)					
Saastopankkien Keskuspankki Suomi OYJ, 1.000%, 06/05/20	EUR	500,000	498,181	506,730	0.02
Sampo OYJ, 1.125%, 24/05/19	EUR	500,000	502,679	509,805	0.02
Sampo OYJ, 1.500%, 16/09/21	EUR	500,000	505,323	519,385	0.02
Sampo OYJ, 1.000%, 18/09/23	EUR	1,000,000	1,001,932	995,720	0.05
Sampo OYJ, 1.250%, 30/05/25	EUR	700,000	697,181	693,469	0.03
SATO OYJ, 2.375%, 24/03/21	EUR	500,000	514,268	522,205	0.02
Total Finland			13,351,819	13,598,574	0.63
France					
Accor SA, 2.500%, 21/03/19	EUR	400,000	399,954	416,104	0.02
Accor SA, 2.625%, 05/02/21	EUR	1,000,000	1,028,251	1,075,890	0.05
Accor SA, 2.375%, 17/09/23	EUR	500,000	499,076	538,420	0.03
Accor SA, 1.250%, 25/01/24	EUR	900,000	893,314	898,128	0.04
Air Liquide Finance SA, 3.889%, 09/06/20	EUR	550,000	573,479	610,990	0.03
Air Liquide Finance SA, 0.125%, 13/06/20	EUR	600,000	600,057	599,868	0.03
Air Liquide Finance SA, 2.125%, 15/10/21	EUR	500,000	527,898	538,610	0.03
Air Liquide Finance SA, 0.375%, 18/04/22	EUR	400,000	400,253	399,848	0.02
Air Liquide Finance SA, 0.500%, 13/06/22	EUR	600,000	602,808	602,508	0.03
Air Liquide Finance SA, 1.875%, 05/06/24	EUR	500,000	516,682	538,135	0.03
Air Liquide Finance SA, 0.750%, 13/06/24	EUR	600,000	602,987	602,022	0.03
Air Liquide Finance SA, 1.250%, 03/06/25	EUR	500,000	498,669	513,865	0.02
Air Liquide Finance SA, 1.000%, 08/03/27	EUR	1,100,000	1,099,136	1,089,693	0.05
Air Liquide Finance SA, 1.250%, 13/06/28	EUR	1,100,000	1,107,290	1,104,521	0.05
Air Liquide SA, 2.908%, 12/10/18	EUR	500,000	517,574	518,895	0.02
Air Liquide SA, 2.375%, 06/09/23	EUR	300,000	299,209	331,617	0.02
Alstom SA, 3.625%, 05/10/18	EUR	400,000	409,124	417,892	0.02
Alstom SA, 4.500%, 18/03/20	EUR	650,000	667,558	724,796	0.03
APRR SA, 4.875%, 21/01/19	EUR	400,000	395,442	429,860	0.02
APRR SA, 2.250%, 16/01/20	EUR	800,000	822,970	841,904	0.04
APRR SA, 1.125%, 15/01/21	EUR	800,000	798,808	820,920	0.04
APRR SA, 1.500%, 15/01/24	EUR	500,000	502,408	520,275	0.02
APRR SA, 1.875%, 15/01/25	EUR	600,000	614,906	636,606	0.03
APRR SA, 1.125%, 09/01/26	EUR	1,300,000	1,305,670	1,294,020	0.06
APRR SA, 1.250%, 06/01/27	EUR	1,000,000	1,008,565	997,170	0.05
APRR SA, 1.875%, 06/01/31	EUR	600,000	602,783	614,376	0.03
APRR SA, 1.625%, 13/01/32	EUR	600,000	599,790	586,500	0.03
Arkema SA, 3.850%, 30/04/20	EUR	500,000	533,446	552,160	0.03
Arkema SA, 1.500%, 20/01/25	EUR	800,000	798,457	822,592	0.04
Arkema SA, 1.500%, 20/04/27	EUR	900,000	893,263	900,549	0.04
Auchan Holding SA, 3.625%, 19/10/18	EUR	1,100,000	1,132,830	1,151,645	0.05
Auchan Holding SA, 6.000%, 15/04/19	EUR	400,000	417,785	442,120	0.02
Auchan Holding SA, 1.750%, 23/04/21	EUR	800,000	817,523	842,360	0.04
Auchan Holding SA, 0.625%, 07/02/22	EUR	800,000	803,329	801,488	0.04
Auchan Holding SA, 2.375%, 12/12/22	EUR	700,000	736,357	761,005	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Auchan Holding SA, 2.250%, 06/04/23	EUR	900,000	944,182	973,935	0.05
Autoroutes du Sud de la France SA, 4.000%, 24/09/18	EUR	400,000	402,714	419,592	0.02
Autoroutes du Sud de la France SA, 7.375%, 20/03/19	EUR	1,150,000	1,256,195	1,293,290	0.06
Autoroutes du Sud de la France SA, 4.125%, 13/04/20	EUR	1,000,000	1,073,187	1,108,990	0.05
Autoroutes du Sud de la France SA, 5.625%, 04/07/22	EUR	1,500,000	1,678,294	1,877,400	0.09
Autoroutes du Sud de la France SA, 2.875%, 18/01/23	EUR	800,000	845,382	898,112	0.04
Autoroutes du Sud de la France SA, 2.950%, 17/01/24	EUR	700,000	700,962	793,639	0.04
Autoroutes du Sud de la France SA, 1.125%, 20/04/26	EUR	1,200,000	1,206,440	1,193,364	0.06
Autoroutes du Sud de la France SA, 1.000%, 13/05/26	EUR	400,000	404,502	393,648	0.02
Autoroutes du Sud de la France SA, 1.250%, 18/01/27	EUR	1,300,000	1,299,880	1,300,520	0.06
AXA SA, 1.125%, 15/05/28	EUR	800,000	814,280	795,408	0.04
AXA SA, 5.250%, 16/04/40	EUR	1,450,000	1,492,993	1,624,319	0.08
AXA SA, 5.125%, 04/07/43	EUR	1,050,000	1,104,142	1,244,607	0.06
AXA SA, 3.375%, 06/07/47	EUR	1,700,000	1,700,921	1,807,882	0.08
AXA SA, 3.875%, perpetual	EUR	1,150,000	1,163,807	1,248,716	0.06
AXA SA, 3.941%, perpetual	EUR	1,300,000	1,133,354	1,413,334	0.07
Banque Federative du Credit Mutuel SA, 0.250%, 14/06/19	EUR	2,000,000	2,004,551	2,010,140	0.09
Banque Federative du Credit Mutuel SA, 2.000%, 19/09/19	EUR	1,000,000	1,022,685	1,043,350	0.05
Banque Federative du Credit Mutuel SA, 4.125%, 20/07/20	EUR	1,450,000	1,489,282	1,627,306	0.08
Banque Federative du Credit Mutuel SA, 4.000%, 22/10/20	EUR	1,300,000	1,351,462	1,451,814	0.07
Banque Federative du Credit Mutuel SA, 2.625%, 24/02/21	EUR	1,300,000	1,306,971	1,411,059	0.07
Banque Federative du Credit Mutuel SA, 0.375%, 13/01/22	EUR	2,100,000	2,090,468	2,095,884	0.10
Banque Federative du Credit Mutuel SA, 3.250%, 23/08/22	EUR	1,600,000	1,721,870	1,828,432	0.08
Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	EUR	1,600,000	1,716,148	1,828,960	0.09
Banque Federative du Credit Mutuel SA, 2.625%, 18/03/24	EUR	1,700,000	1,797,622	1,899,767	0.09
Banque Federative du Credit Mutuel SA, 3.000%, 21/05/24	EUR	900,000	926,587	974,412	0.05
Banque Federative du Credit Mutuel SA, 1.250%, 14/01/25	EUR	1,700,000	1,712,358	1,735,530	0.08
Banque Federative du Credit Mutuel SA, 3.000%, 11/09/25	EUR	1,500,000	1,526,970	1,618,215	0.08
Banque Federative du Credit Mutuel SA, 1.625%, 19/01/26	EUR	1,500,000	1,519,266	1,563,945	0.07
Banque Federative du Credit Mutuel SA, 2.375%, 24/03/26	EUR	1,000,000	999,974	1,023,160	0.05
Banque Federative du Credit Mutuel SA, 1.875%, 04/11/26	EUR	1,100,000	1,093,241	1,073,094	0.05
Banque Federative du Credit Mutuel SA, 2.625%, 31/03/27	EUR	1,000,000	1,022,952	1,031,100	0.05
Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	EUR	2,000,000	1,999,418	1,986,360	0.09
BNP Paribas Cardif SA, 4.032%, perpetual	EUR	1,000,000	1,004,556	1,066,890	0.05
BNP Paribas SA, 1.375%, 21/11/18	EUR	900,000	906,950	918,801	0.04
BNP Paribas SA, 2.000%, 28/01/19	EUR	1,200,000	1,216,150	1,238,892	0.06
BNP Paribas SA, 2.500%, 23/08/19	EUR	1,000,000	1,004,313	1,052,820	0.05
BNP Paribas SA, 3.750%, 25/11/20	EUR	2,450,000	2,599,768	2,749,414	0.13
BNP Paribas SA, 2.250%, 13/01/21	EUR	1,100,000	1,123,273	1,179,321	0.05
BNP Paribas SA, 4.125%, 14/01/22	EUR	1,950,000	2,093,786	2,284,717	0.11
BNP Paribas SA, 0.500%, 01/06/22	EUR	1,600,000	1,609,145	1,602,256	0.07
BNP Paribas SA, 2.875%, 24/10/22	EUR	1,150,000	1,212,012	1,288,287	0.06
BNP Paribas SA, 0.750%, 11/11/22	EUR	1,800,000	1,823,853	1,818,468	0.08
BNP Paribas SA, 1.125%, 15/01/23	EUR	1,500,000	1,512,893	1,540,800	0.07
BNP Paribas SA, 4.500%, 21/03/23	EUR	1,600,000	1,798,070	1,953,408	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
BNP Paribas SA, 2.875%, 26/09/23	EUR	2,000,000	2,113,154	2,260,180	0.11
BNP Paribas SA, 1.125%, 10/10/23	EUR	2,000,000	1,987,331	2,011,680	0.09
BNP Paribas SA, 2.375%, 20/05/24	EUR	1,000,000	1,046,975	1,099,640	0.05
BNP Paribas SA, 1.000%, 27/06/24	EUR	1,000,000	996,615	987,730	0.05
BNP Paribas SA, 2.375%, 17/02/25	EUR	1,445,000	1,460,880	1,498,104	0.07
BNP Paribas SA, 1.500%, 17/11/25	EUR	2,000,000	2,005,229	2,006,240	0.09
BNP Paribas SA, 2.750%, 27/01/26	EUR	700,000	701,304	739,277	0.03
BNP Paribas SA, 1.625%, 23/02/26	EUR	1,300,000	1,347,743	1,360,411	0.06
BNP Paribas SA, 2.875%, 20/03/26	EUR	2,000,000	2,016,719	2,120,320	0.10
BNP Paribas SA, 2.875%, 01/10/26	EUR	500,000	511,023	531,495	0.02
BNP Paribas SA, 2.250%, 11/01/27	EUR	1,100,000	1,088,684	1,113,167	0.05
BNP Paribas SA, 2.625%, 14/10/27	EUR	700,000	697,363	739,018	0.03
BNP Paribas SA, 1.500%, 25/05/28	EUR	1,000,000	1,006,998	1,017,560	0.05
BNP Paribas SA, 7.781%, perpetual	EUR	500,000	562,012	537,110	0.03
Bouygues SA, 3.641%, 29/10/19	EUR	1,000,000	1,056,294	1,080,920	0.05
Bouygues SA, 4.250%, 22/07/20	EUR	1,050,000	1,118,337	1,177,586	0.05
Bouygues SA, 4.500%, 09/02/22	EUR	1,200,000	1,347,348	1,418,556	0.07
Bouygues SA, 3.625%, 16/01/23	EUR	1,100,000	1,216,003	1,273,789	0.06
Bouygues SA, 1.375%, 07/06/27	EUR	800,000	795,705	797,072	0.04
BPCE SA, 1.375%, 22/05/19	EUR	400,000	399,745	410,556	0.02
BPCE SA, 0.750%, 22/01/20	EUR	700,000	701,141	711,760	0.03
BPCE SA, 0.625%, 20/04/20	EUR	1,500,000	1,519,843	1,520,745	0.07
BPCE SA, 2.125%, 17/03/21	EUR	800,000	807,180	853,920	0.04
BPCE SA, 4.500%, 10/02/22	EUR	1,400,000	1,520,152	1,665,174	0.08
BPCE SA, 1.125%, 14/12/22	EUR	300,000	299,250	310,464	0.01
BPCE SA, 1.125%, 18/01/23	EUR	1,500,000	1,492,236	1,518,930	0.07
BPCE SA, 4.250%, 06/02/23	EUR	800,000	889,389	957,224	0.04
BPCE SA, 4.625%, 18/07/23	EUR	1,000,000	1,002,045	1,179,630	0.05
BPCE SA, 0.375%, 05/10/23	EUR	1,500,000	1,487,064	1,464,480	0.07
BPCE SA, 2.875%, 16/01/24	EUR	1,000,000	997,621	1,134,770	0.05
BPCE SA, 3.000%, 19/07/24	EUR	800,000	867,292	921,392	0.04
BPCE SA, 2.875%, 22/04/26	EUR	1,400,000	1,406,921	1,482,628	0.07
BPCE SA, 2.750%, 08/07/26	EUR	1,000,000	1,013,734	1,051,970	0.05
BPCE SA, 2.750%, 30/11/27	EUR	1,000,000	1,028,114	1,057,630	0.05
BPCE SA, 1.000%, 05/10/28	EUR	1,500,000	1,469,740	1,431,240	0.07
Caisse Federale du Credit Mutuel Nord Europe SAC, 2.125%, 12/09/26	EUR	400,000	389,608	389,368	0.02
Capgemini SE, 1.750%, 01/07/20	EUR	1,300,000	1,324,260	1,349,816	0.06
Capgemini SE, 0.500%, 09/11/21	EUR	800,000	798,507	797,240	0.04
Capgemini SE, 2.500%, 01/07/23	EUR	1,000,000	1,028,460	1,083,850	0.05
Carmila SAS, 2.375%, 18/09/23	EUR	1,000,000	1,024,250	1,061,690	0.05
Carmila SAS, 2.375%, 16/09/24	EUR	500,000	524,198	526,220	0.02
Carrefour SA, 1.750%, 22/05/19	EUR	1,200,000	1,216,711	1,236,708	0.06
Carrefour SA, 4.000%, 09/04/20	EUR	1,100,000	1,145,091	1,215,027	0.06
Carrefour SA, 3.875%, 25/04/21	EUR	1,050,000	1,115,448	1,191,561	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Carrefour SA, 1.750%, 15/07/22	EUR	1,200,000	1,230,088	1,268,436	0.06
Carrefour SA, 0.750%, 26/04/24	EUR	700,000	703,021	692,258	0.03
Carrefour SA, 1.250%, 03/06/25	EUR	800,000	799,838	809,456	0.04
Cie de Saint-Gobain, 4.000%, 08/10/18	EUR	850,000	858,694	893,095	0.04
Cie de Saint-Gobain, 4.500%, 30/09/19	EUR	1,220,000	1,301,560	1,339,682	0.06
Cie de Saint-Gobain, zero coupon, 27/03/20	EUR	1,300,000	1,298,464	1,293,981	0.06
Cie de Saint-Gobain, 3.625%, 15/06/21	EUR	600,000	604,516	675,936	0.03
Cie de Saint-Gobain, 3.625%, 28/03/22	EUR	1,200,000	1,329,818	1,372,512	0.06
Cie de Saint-Gobain, 1.000%, 17/03/25	EUR	1,000,000	993,105	992,360	0.05
Cie de Saint-Gobain, 1.375%, 14/06/27	EUR	1,000,000	1,003,685	990,120	0.05
Cie Financiere et Industrielle des Autoroutes SA, 5.000%, 24/05/21	EUR	1,400,000	1,598,915	1,651,342	0.08
Cie Financiere et Industrielle des Autoroutes SA, 0.375%, 07/02/25	EUR	700,000	690,206	667,695	0.03
Cie Financiere et Industrielle des Autoroutes SA, 0.750%, 09/09/28	EUR	700,000	697,275	650,895	0.03
CNP Assurances, 1.875%, 20/10/22	EUR	1,700,000	1,727,496	1,773,729	0.08
CNP Assurances, 6.000%, 14/09/40	EUR	800,000	774,076	921,104	0.04
CNP Assurances, 6.875%, 30/09/41	EUR	800,000	831,454	980,736	0.05
CNP Assurances, 4.250%, 05/06/45	EUR	400,000	398,447	442,176	0.02
CNP Assurances, 4.500%, 10/06/47	EUR	900,000	863,866	999,216	0.05
CNP Assurances, 4.000%, perpetual	EUR	600,000	601,243	639,882	0.03
Coface SA, 4.125%, 27/03/24	EUR	300,000	314,636	332,862	0.02
Credit Agricole Assurances SA, 4.750%, 27/09/48	EUR	1,300,000	1,295,701	1,446,653	0.07
Credit Agricole Assurances SA, 4.250%, perpetual	EUR	1,000,000	1,034,615	1,067,660	0.05
Credit Agricole Assurances SA, 4.500%, perpetual	EUR	1,000,000	1,054,508	1,079,170	0.05
Credit Agricole SA, 3.875%, 13/02/19	EUR	1,700,000	1,744,346	1,807,831	0.08
Credit Agricole SA, 5.875%, 11/06/19	EUR	750,000	794,412	832,110	0.04
Credit Agricole SA, 2.375%, 27/11/20	EUR	1,200,000	1,203,813	1,290,660	0.06
Credit Agricole SA, 3.900%, 19/04/21	EUR	1,100,000	1,091,960	1,238,490	0.06
Credit Agricole SA, 0.875%, 19/01/22	EUR	1,500,000	1,510,725	1,530,225	0.07
Credit Agricole SA, 0.750%, 01/12/22	EUR	1,900,000	1,929,079	1,917,537	0.09
Credit Agricole SA, 5.125%, 18/04/23	EUR	900,000	1,001,598	1,132,821	0.05
Credit Agricole SA, 3.125%, 17/07/23	EUR	1,600,000	1,724,682	1,828,896	0.08
Credit Agricole SA, 2.375%, 20/05/24	EUR	1,700,000	1,765,799	1,868,691	0.09
Credit Agricole SA, 1.000%, 16/09/24	EUR	2,100,000	2,105,635	2,111,403	0.10
Credit Agricole SA, 3.125%, 05/02/26	EUR	500,000	578,188	583,055	0.03
Credit Agricole SA, 1.250%, 14/04/26	EUR	1,900,000	1,929,803	1,913,908	0.09
Credit Agricole SA, 1.875%, 20/12/26	EUR	1,200,000	1,202,474	1,224,096	0.06
Credit Agricole SA, 2.625%, 17/03/27	EUR	2,300,000	2,331,597	2,402,396	0.11
Credit Agricole SA, 1.375%, 03/05/27	EUR	2,400,000	2,398,764	2,407,632	0.11
Credit Logement SA, 5.454%, 16/02/21	EUR	500,000	521,999	588,405	0.03
Credit Mutuel Arkea SA, 1.000%, 26/01/23	EUR	500,000	497,347	506,000	0.02
Credit Mutuel Arkea SA, 1.250%, 31/05/24	EUR	800,000	798,676	794,424	0.04
Credit Mutuel Arkea SA, 3.250%, 01/06/26	EUR	1,000,000	1,044,231	1,074,510	0.05
Credit Mutuel Arkea SA, 3.500%, 09/02/29	EUR	600,000	606,004	635,310	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Danone SA, 1.250%, 06/06/18	EUR	1,100,000	1,104,957	1,113,365	0.05
Danone SA, 1.375%, 10/06/19	EUR	600,000	599,056	615,432	0.03
Danone SA, 0.167%, 03/11/20	EUR	1,500,000	1,499,787	1,496,340	0.07
Danone SA, 3.600%, 23/11/20	EUR	400,000	423,204	445,180	0.02
Danone SA, 2.250%, 15/11/21	EUR	1,000,000	1,032,448	1,077,870	0.05
Danone SA, 0.424%, 03/11/22	EUR	1,000,000	997,550	992,120	0.05
Danone SA, 2.600%, 28/06/23	EUR	600,000	651,945	668,466	0.03
Danone SA, 1.250%, 30/05/24	EUR	1,000,000	1,041,947	1,029,460	0.05
Danone SA, 0.709%, 03/11/24	EUR	2,300,000	2,299,491	2,274,516	0.11
Danone SA, 1.125%, 14/01/25	EUR	700,000	697,119	712,516	0.03
Danone SA, 1.208%, 03/11/28	EUR	2,000,000	1,994,943	1,966,080	0.09
Edenred, 1.375%, 10/03/25	EUR	500,000	495,921	495,900	0.02
Edenred, 1.875%, 30/03/27	EUR	700,000	692,339	703,465	0.03
Engie Alliance GIE, 5.750%, 24/06/23	EUR	1,052,000	1,287,362	1,359,647	0.06
Engie SA, 2.250%, 01/06/18	EUR	539,000	540,197	550,540	0.03
Engie SA, 6.875%, 24/01/19	EUR	1,000,000	1,042,078	1,107,590	0.05
Engie SA, 3.125%, 21/01/20	EUR	700,000	753,669	753,571	0.04
Engie SA, 1.375%, 19/05/20	EUR	900,000	915,351	931,905	0.04
Engie SA, 6.375%, 18/01/21	EUR	1,300,000	1,505,920	1,584,609	0.07
Engie SA, 0.500%, 13/03/22	EUR	1,500,000	1,487,373	1,508,790	0.07
Engie SA, 3.500%, 18/10/22	EUR	850,000	873,436	983,467	0.05
Engie SA, 3.000%, 01/02/23	EUR	1,000,000	1,063,942	1,132,360	0.05
Engie SA, 0.875%, 27/03/24	EUR	800,000	800,149	803,360	0.04
Engie SA, 1.000%, 13/03/26	EUR	1,000,000	1,004,360	992,870	0.05
Engie SA, 2.375%, 19/05/26	EUR	1,600,000	1,657,653	1,768,144	0.08
Engie SA, 1.500%, 27/03/28	EUR	1,000,000	995,897	1,010,980	0.05
Engie SA, 1.500%, 13/03/35	EUR	500,000	506,981	472,980	0.02
Engie SA, 3.875%, perpetual	EUR	1,000,000	997,449	1,079,950	0.05
Engie SA, 3.000%, perpetual	EUR	1,000,000	998,761	1,039,370	0.05
Engie SA, 3.875%, perpetual	EUR	900,000	929,070	929,988	0.04
Engie SA, 4.750%, perpetual	EUR	700,000	708,697	784,000	0.04
Engie SA, 5.950%, 16/03/11	EUR	100,000	96,680	164,309	0.01
Essilor International SA, 1.750%, 09/04/21	EUR	500,000	502,894	525,815	0.02
Essilor International SA, 2.375%, 09/04/24	EUR	400,000	437,888	444,932	0.02
Eutelsat SA, 5.000%, 14/01/19	EUR	900,000	929,605	966,150	0.04
Eutelsat SA, 2.625%, 13/01/20	EUR	900,000	898,388	946,368	0.04
Eutelsat SA, 1.125%, 23/06/21	EUR	1,100,000	1,118,036	1,118,942	0.05
Eutelsat SA, 3.125%, 10/10/22	EUR	300,000	304,043	333,297	0.02
Fonciere Des Regions, 1.750%, 10/09/21	EUR	500,000	499,727	523,265	0.02
Fonciere Des Regions, 1.875%, 20/05/26	EUR	500,000	502,915	513,715	0.02
Fonciere Des Regions, 1.500%, 21/06/27	EUR	700,000	694,476	683,921	0.03
Gecina SA, 4.750%, 11/04/19	EUR	700,000	728,980	756,406	0.04
Gecina SA, 2.000%, 17/06/24	EUR	700,000	697,698	740,012	0.03
Gecina SA, 1.500%, 20/01/25	EUR	400,000	395,838	407,216	0.02
Gecina SA, 1.375%, 30/06/27	EUR	500,000	495,336	493,500	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Gecina SA, 1.000%, 30/01/29	EUR	700,000	670,275	644,175	0.03
Gecina SA, 2.000%, 30/06/32	EUR	600,000	591,212	594,708	0.03
Groupama SA, 6.000%, 23/01/27	EUR	1,000,000	1,187,214	1,186,590	0.06
Groupama SA, 7.875%, 27/10/39	EUR	1,000,000	1,150,756	1,147,380	0.05
Groupama SA, 6.375%, perpetual	EUR	1,300,000	1,442,535	1,449,747	0.07
Holding d'Infrastructures de Transport SAS, 4.875%, 27/10/21	EUR	1,850,000	2,006,264	2,198,614	0.10
Holding d'Infrastructures de Transport SAS, 2.250%, 24/03/25	EUR	600,000	611,479	644,640	0.03
HSBC France SA, 1.625%, 03/12/18	EUR	1,300,000	1,313,322	1,330,836	0.06
HSBC France SA, 1.875%, 16/01/20	EUR	1,400,000	1,421,037	1,463,238	0.07
HSBC France SA, 0.625%, 03/12/20	EUR	500,000	505,441	506,650	0.02
ICADE, 2.250%, 16/04/21	EUR	500,000	498,892	529,990	0.02
ICADE, 1.875%, 14/09/22	EUR	500,000	497,231	526,585	0.02
ICADE, 3.375%, 29/09/23	EUR	400,000	470,589	455,192	0.02
ICADE, 1.125%, 17/11/25	EUR	600,000	581,723	586,380	0.03
ICADE, 1.750%, 10/06/26	EUR	700,000	719,652	714,056	0.03
Imerys SA, 2.500%, 26/11/20	EUR	500,000	514,820	532,690	0.02
Imerys SA, 0.875%, 31/03/22	EUR	200,000	201,248	201,618	0.01
Imerys SA, 2.000%, 10/12/24	EUR	500,000	520,383	527,870	0.02
Imerys SA, 1.500%, 15/01/27	EUR	500,000	492,029	497,520	0.02
Imerys SA, 1.875%, 31/03/28	EUR	500,000	504,962	509,535	0.02
Infra Park SAS, 1.250%, 16/10/20	EUR	900,000	915,139	923,238	0.04
Infra Park SAS, 2.125%, 16/04/25	EUR	700,000	701,011	742,994	0.03
Italcementi Finance SA, 5.375%, 19/03/20	EUR	1,000,000	1,127,624	1,133,510	0.05
JCDecaux SA, 1.000%, 01/06/23	EUR	1,000,000	1,000,055	1,006,940	0.05
Kering, 1.875%, 08/10/18	EUR	600,000	607,933	614,400	0.03
Kering, 3.125%, 23/04/19	EUR	375,000	380,051	395,704	0.02
Kering, 2.500%, 15/07/20	EUR	400,000	400,132	427,976	0.02
Kering, 1.375%, 01/10/21	EUR	500,000	499,034	521,050	0.02
Kering, 0.875%, 28/03/22	EUR	300,000	300,645	305,517	0.01
Kering, 2.750%, 08/04/24	EUR	500,000	536,404	566,920	0.03
Kering, 1.250%, 10/05/26	EUR	1,000,000	1,008,093	1,004,190	0.05
Kering, 1.500%, 05/04/27	EUR	500,000	500,855	503,640	0.02
Klepierre, 2.750%, 17/09/19	EUR	600,000	618,767	634,662	0.03
Klepierre, 3.250%, 26/02/21	EUR	500,000	499,874	554,240	0.03
Klepierre, 4.750%, 14/03/21	EUR	600,000	641,688	698,988	0.03
Klepierre, 1.000%, 17/04/23	EUR	600,000	594,539	608,538	0.03
Klepierre, 1.750%, 06/11/24	EUR	900,000	905,901	947,493	0.04
Klepierre, 1.875%, 19/02/26	EUR	600,000	612,845	633,684	0.03
Klepierre, 1.375%, 16/02/27	EUR	1,200,000	1,203,511	1,201,572	0.06
Klepierre, 1.250%, 29/09/31	EUR	500,000	498,471	463,795	0.02
La Mondiale SAM, 5.050%, perpetual	EUR	700,000	701,698	777,602	0.04
Lafarge SA, 5.375%, 29/11/18	EUR	500,000	530,934	537,475	0.03
Lafarge SA, 5.500%, 16/12/19	EUR	495,000	546,374	558,147	0.03
Lafarge SA, 4.750%, 23/03/20	EUR	500,000	547,678	560,895	0.03
Legrand SA, 3.375%, 19/04/22	EUR	300,000	311,380	341,379	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Legrand SA, 0.750%, 06/07/24	EUR	1,000,000	995,930	996,840	0.05
Legrand SA, 1.875%, 16/12/27	EUR	400,000	399,479	424,460	0.02
Legrand SA, 1.875%, 06/07/32	EUR	1,000,000	997,800	997,600	0.05
LVMH Moet Hennessy Louis Vuitton SE, 1.250%, 04/11/19	EUR	550,000	550,023	565,587	0.03
LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 26/05/20	EUR	2,000,000	1,996,708	1,997,060	0.09
LVMH Moet Hennessy Louis Vuitton SE, 1.750%, 13/11/20	EUR	900,000	936,791	947,502	0.04
LVMH Moet Hennessy Louis Vuitton SE, 1.000%, 24/09/21	EUR	700,000	698,929	720,293	0.03
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 26/05/22	EUR	1,430,000	1,434,247	1,426,268	0.07
LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	EUR	1,875,000	1,884,339	1,875,319	0.09
Mercialys SA, 4.125%, 26/03/19	EUR	500,000	521,356	533,545	0.02
Mercialys SA, 1.787%, 31/03/23	EUR	900,000	927,542	926,730	0.04
mFinance France SA, 2.375%, 01/04/19	EUR	500,000	499,097	519,380	0.02
mFinance France SA, 1.398%, 26/09/20	EUR	720,000	728,326	737,186	0.03
mFinance France SA, 2.000%, 26/11/21	EUR	500,000	502,854	526,945	0.02
Orange SA, 1.875%, 03/09/18	EUR	800,000	799,059	818,056	0.04
Orange SA, 4.125%, 23/01/19	EUR	700,000	724,011	744,072	0.03
Orange SA, 1.875%, 02/10/19	EUR	1,100,000	1,121,211	1,142,922	0.05
Orange SA, 3.875%, 09/04/20	EUR	850,000	867,493	936,751	0.04
Orange SA, 3.875%, 14/01/21	EUR	1,650,000	1,781,917	1,855,557	0.09
Orange SA, 3.000%, 15/06/22	EUR	1,300,000	1,379,862	1,456,299	0.07
Orange SA, 3.375%, 16/09/22	EUR	600,000	617,645	685,098	0.03
Orange SA, 2.500%, 01/03/23	EUR	500,000	496,829	550,035	0.03
Orange SA, 0.750%, 11/09/23	EUR	1,100,000	1,100,179	1,102,035	0.05
Orange SA, 3.125%, 09/01/24	EUR	600,000	641,470	687,348	0.03
Orange SA, 1.000%, 12/05/25	EUR	900,000	911,289	900,927	0.04
Orange SA, 0.875%, 03/02/27	EUR	1,400,000	1,380,672	1,360,492	0.06
Orange SA, 1.500%, 09/09/27	EUR	700,000	710,064	716,807	0.03
Orange SA, 8.125%, 28/01/33	EUR	1,347,000	1,990,459	2,475,880	0.12
Orange SA, 4.250%, perpetual	EUR	1,400,000	1,432,365	1,500,590	0.07
Orange SA, 4.000%, perpetual	EUR	1,300,000	1,286,103	1,412,060	0.07
Orange SA, 5.000%, perpetual	EUR	1,600,000	1,653,360	1,790,944	0.08
Orange SA, 5.250%, perpetual	EUR	1,000,000	1,008,503	1,140,410	0.05
Pernod Ricard SA, 2.000%, 22/06/20	EUR	800,000	798,471	842,136	0.04
Pernod Ricard SA, 1.875%, 28/09/23	EUR	500,000	498,595	532,715	0.02
Pernod Ricard SA, 2.125%, 27/09/24	EUR	600,000	605,008	645,036	0.03
Pernod Ricard SA, 1.500%, 18/05/26	EUR	900,000	903,876	918,405	0.04
PSA Banque France SA, 0.500%, 17/01/20	EUR	600,000	603,173	603,192	0.03
Publicis Groupe SA, 1.125%, 16/12/21	EUR	600,000	597,707	615,558	0.03
Publicis Groupe SA, 0.500%, 03/11/23	EUR	1,000,000	971,074	975,670	0.05
Publicis Groupe SA, 1.625%, 16/12/24	EUR	700,000	700,914	727,132	0.03
RCI Banque SA, 0.375%, 10/07/19	EUR	800,000	803,699	804,016	0.04
RCI Banque SA, 1.125%, 30/09/19	EUR	400,000	400,412	409,008	0.02
RCI Banque SA, 0.625%, 04/03/20	EUR	500,000	499,553	506,425	0.02
RCI Banque SA, 1.375%, 17/11/20	EUR	500,000	500,419	518,130	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
RCI Banque SA, 2.250%, 29/03/21	EUR	600,000	608,177	639,354	0.03
RCI Banque SA, 0.625%, 10/11/21	EUR	810,000	806,867	808,988	0.04
RCI Banque SA, 0.750%, 12/01/22	EUR	1,100,000	1,094,384	1,100,418	0.05
RCI Banque SA, 1.250%, 08/06/22	EUR	700,000	692,912	715,799	0.03
RCI Banque SA, 1.000%, 17/05/23	EUR	1,000,000	997,800	1,001,510	0.05
RCI Banque SA, 0.500%, 15/09/23	EUR	900,000	888,431	871,758	0.04
RCI Banque SA, 1.375%, 08/03/24	EUR	1,000,000	997,851	1,012,170	0.05
RCI Banque SA, 1.625%, 11/04/25	EUR	1,000,000	1,008,916	1,013,010	0.05
Renault SA, 3.625%, 19/09/18	EUR	1,000,000	1,034,144	1,043,710	0.05
Renault SA, 3.125%, 05/03/21	EUR	500,000	536,977	547,600	0.03
Renault SA, 1.000%, 08/03/23	EUR	1,000,000	996,401	1,002,850	0.05
SANEF SA, 1.875%, 16/03/26	EUR	600,000	623,638	630,642	0.03
SANEF SA, 0.950%, 19/10/28	EUR	400,000	396,587	369,548	0.02
Sanofi, zero coupon, 05/04/19	EUR	700,000	701,526	700,091	0.03
Sanofi, 4.125%, 11/10/19	EUR	1,000,000	1,071,542	1,092,590	0.05
Sanofi, zero coupon, 13/01/20	EUR	1,500,000	1,501,923	1,497,660	0.07
Sanofi, 1.875%, 04/09/20	EUR	1,000,000	998,383	1,051,000	0.05
Sanofi, 0.875%, 22/09/21	EUR	500,000	497,714	512,235	0.02
Sanofi, 1.125%, 10/03/22	EUR	900,000	904,850	930,672	0.04
Sanofi, zero coupon, 13/09/22	EUR	1,300,000	1,283,691	1,269,736	0.06
Sanofi, 2.500%, 14/11/23	EUR	1,400,000	1,476,606	1,559,376	0.07
Sanofi, 0.625%, 05/04/24	EUR	700,000	698,369	699,412	0.03
Sanofi, 1.500%, 22/09/25	EUR	1,200,000	1,223,238	1,256,712	0.06
Sanofi, 1.750%, 10/09/26	EUR	1,500,000	1,542,848	1,597,155	0.07
Sanofi, 0.500%, 13/01/27	EUR	1,200,000	1,167,316	1,137,708	0.05
Sanofi, 1.125%, 05/04/28	EUR	800,000	815,615	794,032	0.04
Schlumberger Finance France SAS, 0.625%, 12/02/19	EUR	800,000	807,345	807,688	0.04
Schneider Electric SE, 3.750%, 12/07/18	EUR	900,000	916,218	934,686	0.04
Schneider Electric SE, 3.500%, 22/01/19	EUR	700,000	722,961	737,135	0.03
Schneider Electric SE, 3.625%, 20/07/20	EUR	500,000	517,359	552,530	0.03
Schneider Electric SE, 2.500%, 06/09/21	EUR	700,000	721,916	763,028	0.04
Schneider Electric SE, 1.500%, 08/09/23	EUR	1,000,000	1,008,355	1,048,290	0.05
Schneider Electric SE, 0.250%, 09/09/24	EUR	1,000,000	982,581	957,880	0.04
Schneider Electric SE, 0.875%, 11/03/25	EUR	900,000	882,175	895,482	0.04
SCOR SE, 3.000%, 08/06/46	EUR	600,000	594,693	635,670	0.03
SCOR SE, 3.625%, 27/05/48	EUR	500,000	501,087	542,145	0.03
Societe Fonciere Lyonnaise SA, 1.875%, 26/11/21	EUR	500,000	503,418	523,640	0.02
Societe Fonciere Lyonnaise SA, 2.250%, 16/11/22	EUR	500,000	507,270	532,630	0.02
Societe Generale SA, 6.125%, 20/08/18	EUR	700,000	715,397	747,362	0.03
Societe Generale SA, 2.250%, 23/01/20	EUR	1,700,000	1,721,476	1,795,880	0.08
Societe Generale SA, 0.750%, 25/11/20	EUR	500,000	500,450	509,640	0.02
Societe Generale SA, 0.750%, 19/02/21	EUR	1,000,000	1,000,482	1,016,730	0.05
Societe Generale SA, 4.750%, 02/03/21	EUR	1,200,000	1,296,693	1,395,348	0.06
Societe Generale SA, 0.125%, 05/10/21	EUR	600,000	597,382	593,208	0.03
Societe Generale SA, 1.000%, 01/04/22	EUR	1,500,000	1,504,014	1,518,975	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Societe Generale SA, 4.250%, 13/07/22	EUR	900,000	954,571	1,066,185	0.05
Societe Generale SA, 0.750%, 26/05/23	EUR	1,500,000	1,494,070	1,509,765	0.07
Societe Generale SA, 4.000%, 07/06/23	EUR	1,000,000	997,655	1,147,780	0.05
Societe Generale SA, 2.625%, 27/02/25	EUR	1,700,000	1,730,066	1,785,255	0.08
Societe Generale SA, 2.500%, 16/09/26	EUR	1,200,000	1,202,046	1,255,224	0.06
Sodexo SA, 1.750%, 24/01/22	EUR	700,000	713,160	737,485	0.03
Sodexo SA, 2.500%, 24/06/26	EUR	500,000	499,540	557,285	0.03
Sodexo SA, 0.750%, 14/04/27	EUR	1,000,000	980,271	950,960	0.04
Sogecap SA, 4.125%, perpetual	EUR	800,000	771,193	856,128	0.04
Suez, 6.250%, 08/04/19	EUR	700,000	735,392	776,020	0.04
Suez, 4.078%, 17/05/21	EUR	800,000	859,946	915,312	0.04
Suez, 4.125%, 24/06/22	EUR	400,000	429,056	471,952	0.02
Suez, 2.750%, 09/10/23	EUR	800,000	840,781	897,208	0.04
Suez, 5.500%, 22/07/24	EUR	400,000	468,579	528,736	0.02
Suez, 1.000%, 03/04/25	EUR	700,000	707,918	700,245	0.03
Suez, 1.750%, 10/09/25	EUR	700,000	723,442	737,240	0.03
Suez, 1.250%, 19/05/28	EUR	1,000,000	986,940	984,720	0.05
Suez, 1.500%, 03/04/29	EUR	1,000,000	986,960	1,000,110	0.05
Suez, 3.000%, perpetual	EUR	900,000	916,467	945,576	0.04
Suez, 2.500%, perpetual	EUR	500,000	497,779	515,830	0.02
Suez, 2.875%, perpetual	EUR	1,000,000	1,012,276	1,026,160	0.05
TDF Infrastructure SAS, 2.875%, 19/10/22	EUR	600,000	626,482	652,512	0.03
TDF Infrastructure SAS, 2.500%, 07/04/26	EUR	1,000,000	1,004,921	1,041,720	0.05
Teleperformance, 1.500%, 03/04/24	EUR	1,000,000	1,007,934	1,000,710	0.05
Thales SA, 2.250%, 19/03/21	EUR	200,000	200,956	214,060	0.01
Thales SA, 0.750%, 07/06/23	EUR	800,000	815,130	805,472	0.04
Total Capital International SA, 2.125%, 19/11/21	EUR	800,000	812,752	862,816	0.04
Total Capital International SA, 2.125%, 15/03/23	EUR	900,000	918,785	979,659	0.05
Total Capital International SA, 0.250%, 12/07/23	EUR	1,800,000	1,795,667	1,763,658	0.08
Total Capital International SA, 1.375%, 19/03/25	EUR	800,000	820,286	829,064	0.04
Total Capital International SA, 2.875%, 19/11/25	EUR	1,000,000	1,111,053	1,154,400	0.05
Total Capital International SA, 2.500%, 25/03/26	EUR	900,000	951,657	1,013,616	0.05
Total Capital International SA, 0.750%, 12/07/28	EUR	1,800,000	1,799,042	1,701,738	0.08
Total Capital SA, 4.875%, 28/01/19	EUR	1,450,000	1,541,049	1,561,461	0.07
Total Capital SA, 3.125%, 16/09/22	EUR	500,000	515,395	568,985	0.03
Total Capital SA, 5.125%, 26/03/24	EUR	700,000	828,865	904,561	0.04
TOTAL SA, 2.250%, perpetual	EUR	2,800,000	2,836,040	2,834,916	0.13
TOTAL SA, 2.625%, perpetual	EUR	3,100,000	3,105,622	3,069,372	0.14
TOTAL SA, 2.708%, perpetual	EUR	1,700,000	1,713,878	1,731,195	0.08
TOTAL SA, 3.369%, perpetual	EUR	2,200,000	2,197,549	2,239,908	0.10
TOTAL SA, 3.875%, perpetual	EUR	2,000,000	2,060,013	2,156,020	0.10
Transport et Infrastructures Gaz France SA, 4.339%, 07/07/21	EUR	600,000	657,965	686,622	0.03
Transport et Infrastructures Gaz France SA, 2.200%, 05/08/25	EUR	500,000	500,000	531,410	0.02
Unibail-Rodamco SE, 2.250%, 01/08/18	EUR	500,000	510,347	512,120	0.02
Unibail-Rodamco SE, 3.000%, 22/03/19	EUR	500,000	522,222	525,390	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
France (continued)					
Unibail-Rodamco SE, 3.875%, 05/11/20	EUR	1,000,000	1,067,259	1,123,870	0.05
Unibail-Rodamco SE, 2.375%, 25/02/21	EUR	264,000	265,865	284,724	0.01
Unibail-Rodamco SE, 1.375%, 17/10/22	EUR	660,000	661,885	688,915	0.03
Unibail-Rodamco SE, 2.500%, 12/06/23	EUR	500,000	560,111	554,820	0.03
Unibail-Rodamco SE, 2.500%, 26/02/24	EUR	775,000	774,308	858,878	0.04
Unibail-Rodamco SE, 0.875%, 21/02/25	EUR	1,000,000	999,606	988,520	0.05
Unibail-Rodamco SE, 1.000%, 14/03/25	EUR	500,000	498,726	498,370	0.02
Unibail-Rodamco SE, 1.375%, 09/03/26	EUR	800,000	807,671	811,752	0.04
Unibail-Rodamco SE, 2.500%, 04/06/26	EUR	500,000	498,895	553,960	0.03
Unibail-Rodamco SE, 1.125%, 28/04/27	EUR	500,000	495,662	489,985	0.02
Unibail-Rodamco SE, 1.500%, 22/02/28	EUR	1,000,000	1,001,647	1,004,780	0.05
Unibail-Rodamco SE, 1.500%, 29/05/29	EUR	700,000	702,482	694,015	0.03
Unibail-Rodamco SE, 1.375%, 15/04/30	EUR	500,000	494,301	482,370	0.02
Unibail-Rodamco SE, 2.000%, 28/04/36	EUR	700,000	716,230	700,098	0.03
Unibail-Rodamco SE, 2.000%, 29/05/37	EUR	700,000	697,690	692,209	0.03
Valeo SA, 0.625%, 11/01/23	EUR	700,000	697,277	697,046	0.03
Valeo SA, 3.250%, 22/01/24	EUR	700,000	704,110	807,282	0.04
Valeo SA, 1.625%, 18/03/26	EUR	700,000	707,348	719,334	0.03
Veolia Environnement SA, 6.750%, 24/04/19	EUR	400,000	433,598	448,040	0.02
Veolia Environnement SA, 4.375%, 11/12/20	EUR	500,000	567,076	569,815	0.03
Veolia Environnement SA, 4.247%, 06/01/21	EUR	700,000	721,187	794,983	0.04
Veolia Environnement SA, 0.672%, 30/03/22	EUR	1,300,000	1,308,552	1,306,825	0.06
Veolia Environnement SA, 5.125%, 24/05/22	EUR	676,000	717,617	823,753	0.04
Veolia Environnement SA, 0.314%, 04/10/23	EUR	900,000	882,292	871,299	0.04
Veolia Environnement SA, 1.496%, 30/11/26	EUR	1,000,000	1,000,000	1,019,970	0.05
Veolia Environnement SA, 4.625%, 30/03/27	EUR	800,000	841,433	1,041,280	0.05
Veolia Environnement SA, 1.590%, 10/01/28	EUR	700,000	712,666	710,171	0.03
Veolia Environnement SA, 0.927%, 04/01/29	EUR	500,000	500,000	465,985	0.02
Veolia Environnement SA, 6.125%, 25/11/33	EUR	750,000	885,607	1,192,785	0.06
Vinci SA, 3.375%, 30/03/20	EUR	800,000	847,923	870,376	0.04
Vivendi SA, 4.875%, 02/12/19	EUR	600,000	625,175	668,388	0.03
Vivendi SA, 0.750%, 26/05/21	EUR	1,500,000	1,506,942	1,515,810	0.07
Vivendi SA, 1.125%, 24/11/23	EUR	800,000	805,892	808,000	0.04
Vivendi SA, 1.875%, 26/05/26	EUR	600,000	610,385	625,062	0.03
Wendel SA, 1.875%, 10/04/20	EUR	500,000	503,680	520,585	0.02
Wendel SA, 1.000%, 20/04/23	EUR	500,000	498,696	494,465	0.02
Wendel SA, 2.750%, 02/10/24	EUR	300,000	302,451	327,528	0.02
Wendel SA, 2.500%, 09/02/27	EUR	800,000	773,878	830,368	0.04
WPP Finance SA, 2.250%, 22/09/26	EUR	750,000	776,572	800,130	0.04
Total France			410,740,016	424,694,367	19.72

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Germany					
Aareal Bank AG, 4.250%, 18/03/26	EUR	400,000	423,108	436,084	0.02
Allianz SE, 5.625%, 17/10/42	EUR	1,700,000	1,873,726	2,050,115	0.10
Allianz SE, 2.241%, 07/07/45	EUR	1,700,000	1,660,288	1,708,007	0.08
Allianz SE, 3.099%, 06/07/47	EUR	1,500,000	1,539,180	1,578,285	0.07
Allianz SE, 3.375%, perpetual	EUR	1,800,000	1,805,758	1,925,748	0.09
Allianz SE, 4.750%, perpetual	EUR	2,000,000	2,141,478	2,300,280	0.11
alstria office REIT-AG, 2.250%, 24/03/21	EUR	500,000	502,351	528,165	0.02
alstria office REIT-AG, 2.125%, 12/04/23	EUR	700,000	711,167	740,166	0.03
BASF SE, 1.500%, 01/10/18	EUR	1,300,000	1,312,470	1,326,143	0.06
BASF SE, 1.375%, 22/01/19	EUR	900,000	910,321	916,875	0.04
BASF SE, 1.875%, 04/02/21	EUR	1,100,000	1,123,549	1,167,815	0.05
BASF SE, 2.000%, 05/12/22	EUR	1,500,000	1,535,865	1,625,565	0.08
BASF SE, 2.500%, 22/01/24	EUR	400,000	421,363	446,800	0.02
BASF SE, 0.875%, 06/10/31	EUR	500,000	492,934	460,345	0.02
BASF SE, 1.450%, 13/12/32	EUR	500,000	486,560	494,480	0.02
Bayer AG, 1.875%, 25/01/21	EUR	800,000	819,653	845,448	0.04
Bayer AG, 3.750%, 01/07/74	EUR	1,780,000	1,818,530	1,884,094	0.09
Bayer AG, 2.375%, 02/04/75	EUR	2,000,000	1,941,226	2,016,000	0.09
Bayer AG, 3.000%, 01/07/75	EUR	2,130,000	2,146,634	2,216,499	0.10
Berlin Hyp AG, 1.625%, 29/01/19	EUR	600,000	601,876	615,024	0.03
Berlin Hyp AG, 0.500%, 26/09/23	EUR	800,000	800,482	796,376	0.04
Berlin Hyp AG, 1.250%, 22/01/25	EUR	1,000,000	1,000,606	1,022,520	0.05
Bertelsmann SE & Co KGaA, 0.250%, 26/05/21	EUR	1,000,000	999,538	993,920	0.05
Bertelsmann SE & Co KGaA, 2.625%, 02/08/22	EUR	1,200,000	1,276,000	1,325,052	0.06
Bertelsmann SE & Co KGaA, 1.750%, 14/10/24	EUR	500,000	500,671	531,045	0.02
Bertelsmann SE & Co KGaA, 1.125%, 27/04/26	EUR	1,000,000	994,283	998,450	0.05
Bertelsmann SE & Co KGaA, 3.000%, 23/04/75	EUR	500,000	500,000	518,660	0.02
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	EUR	500,000	500,000	508,365	0.02
BSH Hausgerate GmbH, 1.875%, 13/11/20	EUR	400,000	399,546	421,888	0.02
Commerzbank AG, 0.625%, 14/03/19	EUR	300,000	301,437	302,853	0.01
Commerzbank AG, 6.375%, 22/03/19	EUR	1,000,000	1,071,793	1,100,460	0.05
Commerzbank AG, 4.000%, 16/09/20	EUR	1,150,000	1,211,380	1,283,434	0.06
Commerzbank AG, 7.750%, 16/03/21	EUR	1,000,000	1,160,025	1,223,410	0.06
Commerzbank AG, 1.500%, 21/09/22	EUR	600,000	607,398	623,706	0.03
Commerzbank AG, 0.500%, 13/09/23	EUR	1,560,000	1,516,414	1,509,487	0.07
Commerzbank AG, 1.125%, 24/05/24	EUR	1,000,000	998,577	999,280	0.05
Commerzbank AG, 4.000%, 23/03/26	EUR	1,500,000	1,518,647	1,614,360	0.08
Commerzbank AG, 4.000%, 30/03/27	EUR	900,000	891,109	966,438	0.05
Continental AG, 3.000%, 16/07/18	EUR	600,000	605,569	618,864	0.03
Continental AG, zero coupon, 05/02/20	EUR	1,000,000	996,383	995,930	0.05
Continental AG, 3.125%, 09/09/20	EUR	900,000	941,802	982,053	0.05
Covestro AG, 1.000%, 07/10/21	EUR	600,000	610,818	615,612	0.03
Covestro AG, 1.750%, 25/09/24	EUR	500,000	515,636	526,965	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Germany (continued)					
CRH Finance Germany GmbH, 1.750%, 16/07/21	EUR	900,000	926,032	943,542	0.04
Daimler AG, 2.125%, 27/06/18	EUR	1,000,000	1,005,761	1,021,760	0.05
Daimler AG, 1.500%, 19/11/18	EUR	1,400,000	1,411,926	1,428,784	0.07
Daimler AG, 2.625%, 02/04/19	EUR	700,000	709,372	731,822	0.03
Daimler AG, 0.500%, 09/09/19	EUR	1,900,000	1,908,648	1,917,442	0.09
Daimler AG, 1.750%, 21/01/20	EUR	600,000	603,128	624,846	0.03
Daimler AG, 0.625%, 05/03/20	EUR	1,100,000	1,099,647	1,114,223	0.05
Daimler AG, 2.000%, 07/04/20	EUR	700,000	699,359	735,511	0.03
Daimler AG, 0.250%, 11/05/20	EUR	1,800,000	1,805,889	1,803,546	0.08
Daimler AG, 0.875%, 12/01/21	EUR	1,500,000	1,513,264	1,531,365	0.07
Daimler AG, 2.000%, 25/06/21	EUR	700,000	698,740	746,473	0.03
Daimler AG, 2.250%, 24/01/22	EUR	1,000,000	1,045,140	1,086,040	0.05
Daimler AG, 2.375%, 12/09/22	EUR	600,000	599,840	657,792	0.03
Daimler AG, 2.375%, 08/03/23	EUR	900,000	939,055	991,458	0.05
Daimler AG, 0.750%, 11/05/23	EUR	1,000,000	1,013,735	1,006,850	0.05
Daimler AG, 1.400%, 12/01/24	EUR	1,500,000	1,573,231	1,561,650	0.07
Daimler AG, 1.875%, 08/07/24	EUR	300,000	299,797	323,241	0.02
Daimler AG, 0.850%, 28/02/25	EUR	1,500,000	1,501,045	1,482,735	0.07
Daimler AG, 1.500%, 09/03/26	EUR	1,000,000	994,257	1,030,920	0.05
Daimler AG, 1.375%, 11/05/28	EUR	1,400,000	1,428,392	1,391,320	0.06
Daimler AG, 1.500%, 03/07/29	EUR	1,700,000	1,689,411	1,672,001	0.08
Daimler AG, 2.125%, 03/07/37	EUR	1,700,000	1,681,285	1,649,697	0.08
Deutsche Bank AG, 1.000%, 18/03/19	EUR	2,200,000	2,205,478	2,230,624	0.10
Deutsche Bank AG, 1.250%, 08/09/21	EUR	2,000,000	2,013,631	2,041,680	0.10
Deutsche Bank AG, 1.500%, 20/01/22	EUR	3,200,000	3,221,486	3,277,408	0.15
Deutsche Bank AG, 2.375%, 11/01/23	EUR	2,500,000	2,517,373	2,681,950	0.12
Deutsche Bank AG, 1.125%, 17/03/25	EUR	3,200,000	3,076,750	3,151,360	0.15
Deutsche Boerse AG, 2.375%, 05/10/22	EUR	600,000	600,845	662,706	0.03
Deutsche Boerse AG, 1.625%, 08/10/25	EUR	600,000	621,929	641,310	0.03
Deutsche Boerse AG, 2.750%, 05/02/41	EUR	800,000	834,595	846,496	0.04
Deutsche Kreditbank AG, 0.625%, 08/06/21	EUR	500,000	505,155	504,930	0.02
Deutsche Pfandbriefbank AG, 1.250%, 04/02/19	EUR	500,000	504,694	508,580	0.02
Deutsche Pfandbriefbank AG, 1.500%, 17/09/19	EUR	300,000	292,889	307,923	0.01
Deutsche Pfandbriefbank AG, 1.125%, 27/04/20	EUR	1,000,000	1,009,883	1,018,780	0.05
Deutsche Pfandbriefbank AG, 0.875%, 29/01/21	EUR	600,000	602,147	603,546	0.03
Deutsche Post AG, 1.500%, 09/10/18	EUR	1,000,000	1,010,125	1,019,380	0.05
Deutsche Post AG, 0.375%, 01/04/21	EUR	1,300,000	1,300,184	1,307,579	0.06
Deutsche Post AG, 2.750%, 09/10/23	EUR	500,000	510,919	564,345	0.03
Deutsche Post AG, 2.875%, 11/12/24	EUR	750,000	793,033	862,410	0.04
Deutsche Post AG, 1.250%, 01/04/26	EUR	500,000	508,777	510,775	0.02
Deutsche Wohnen AG, 1.375%, 24/07/20	EUR	500,000	504,144	515,885	0.02
DVB Bank SE, 1.000%, 29/07/19	EUR	500,000	501,134	508,565	0.02
DVB Bank SE, 0.875%, 11/11/19	EUR	300,000	299,339	304,755	0.01
DVB Bank SE, 1.250%, 22/04/20	EUR	500,000	499,167	511,690	0.02
DVB Bank SE, 2.375%, 02/12/20	EUR	500,000	504,112	532,055	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Germany (continued)					
DVB Bank SE, 0.875%, 09/04/21	EUR	500,000	496,082	506,090	0.02
DVB Bank SE, 1.250%, 15/09/21	EUR	1,000,000	1,007,294	1,025,680	0.05
DVB Bank SE, 1.000%, 25/04/22	EUR	600,000	601,959	605,508	0.03
DVB Bank SE, 1.250%, 16/06/23	EUR	1,000,000	1,023,766	1,009,870	0.05
E.ON SE, 0.375%, 23/08/21	EUR	1,500,000	1,499,364	1,494,600	0.07
E.ON SE, 0.875%, 22/05/24	EUR	1,000,000	993,572	988,930	0.05
E.ON SE, 1.625%, 22/05/29	EUR	1,000,000	987,654	982,700	0.05
Eurogrid GmbH, 3.875%, 22/10/20	EUR	550,000	573,606	613,393	0.03
Eurogrid GmbH, 1.625%, 03/11/23	EUR	700,000	729,316	732,396	0.03
Eurogrid GmbH, 1.875%, 10/06/25	EUR	500,000	498,424	529,760	0.02
Eurogrid GmbH, 1.500%, 18/04/28	EUR	1,000,000	998,038	1,002,930	0.05
Evonik Industries AG, 1.875%, 08/04/20	EUR	400,000	398,403	418,908	0.02
Evonik Industries AG, 1.000%, 23/01/23	EUR	600,000	605,610	612,186	0.03
Fresenius SE & Co KGaA, 2.375%, 01/02/19	EUR	300,000	310,731	310,305	0.01
Fresenius SE & Co KGaA, 4.250%, 15/04/19	EUR	600,000	646,155	644,088	0.03
Fresenius SE & Co KGaA, 2.875%, 15/07/20	EUR	500,000	541,664	537,255	0.03
Fresenius SE & Co KGaA, 3.000%, 01/02/21	EUR	500,000	547,665	543,080	0.03
Fresenius SE & Co KGaA, 4.000%, 01/02/24	EUR	500,000	607,887	578,500	0.03
Hannover Rueck SE, 3.375%, perpetual	EUR	500,000	490,102	540,300	0.03
HeidelbergCement AG, 2.250%, 30/03/23	EUR	1,000,000	1,058,365	1,069,450	0.05
HeidelbergCement AG, 2.250%, 03/06/24	EUR	1,000,000	1,052,280	1,066,260	0.05
HeidelbergCement AG, 1.500%, 07/02/25	EUR	1,140,000	1,135,428	1,153,714	0.05
Hella KGaA Hueck & Co, 2.375%, 24/01/20	EUR	441,000	440,284	464,836	0.02
Henkel AG & Co KGaA, zero coupon, 13/09/18	EUR	450,000	450,723	450,662	0.02
Henkel AG & Co KGaA, zero coupon, 13/09/21	EUR	800,000	800,953	792,040	0.04
Infineon Technologies AG, 1.000%, 10/09/18	EUR	350,000	353,574	353,840	0.02
Infineon Technologies AG, 1.500%, 10/03/22	EUR	500,000	505,358	522,835	0.02
Knorr-Bremse AG, 0.500%, 08/12/21	EUR	500,000	504,068	502,935	0.02
LANXESS AG, 0.250%, 07/10/21	EUR	600,000	598,582	595,746	0.03
LANXESS AG, 2.625%, 21/11/22	EUR	550,000	579,021	608,559	0.03
LANXESS AG, 1.000%, 07/10/26	EUR	1,000,000	982,322	964,830	0.05
LEG Immobilien AG, 1.250%, 23/01/24	EUR	600,000	602,131	603,096	0.03
Linde AG, 1.750%, 17/09/20	EUR	1,350,000	1,378,444	1,421,901	0.07
Linde AG, 2.000%, 18/04/23	EUR	950,000	983,109	1,033,572	0.05
Merck Financial Services GmbH, 0.750%, 02/09/19	EUR	1,000,000	1,005,025	1,013,750	0.05
Merck Financial Services GmbH, 4.500%, 24/03/20	EUR	1,700,000	1,819,169	1,902,436	0.09
Merck Financial Services GmbH, 1.375%, 01/09/22	EUR	900,000	936,557	941,652	0.04
Merck KGaA, 2.625%, 12/12/74	EUR	900,000	908,722	945,171	0.04
Merck KGaA, 3.375%, 12/12/74	EUR	500,000	500,000	536,365	0.03
METRO AG, 3.375%, 01/03/19	EUR	829,000	849,401	870,906	0.04
METRO AG, 1.375%, 28/10/21	EUR	600,000	597,208	614,268	0.03
METRO AG, 1.500%, 19/03/25	EUR	500,000	500,193	492,365	0.02
Muenchener Hypothekenbank eG, 0.625%, 10/02/22	EUR	300,000	305,764	300,204	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 6.000%, 26/05/41	EUR	1,000,000	1,056,354	1,191,620	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Germany (continued)					
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 6.250%, 26/05/42	EUR	1,000,000	1,134,259	1,236,490	0.06
O2 Telefonica Deutschland Finanzierungs GmbH, 1.875%, 22/11/18	EUR	500,000	496,164	512,595	0.02
O2 Telefonica Deutschland Finanzierungs GmbH, 2.375%, 10/02/21	EUR	600,000	598,629	640,500	0.03
Robert Bosch GmbH, 5.000%, 06/08/19	EUR	500,000	550,408	551,985	0.03
Robert Bosch GmbH, 1.750%, 08/07/24	EUR	1,000,000	1,033,715	1,072,220	0.05
SAP SE, 2.125%, 13/11/19	EUR	700,000	723,731	735,707	0.03
SAP SE, 1.125%, 20/02/23	EUR	1,300,000	1,322,559	1,351,779	0.06
SAP SE, 1.000%, 01/04/25	EUR	500,000	497,148	512,170	0.02
SAP SE, 1.750%, 22/02/27	EUR	900,000	937,005	963,216	0.05
Talanx AG, 3.125%, 13/02/23	EUR	900,000	988,952	1,031,301	0.05
Talanx AG, 2.500%, 23/07/26	EUR	600,000	610,929	675,390	0.03
Uniper SE, 0.125%, 08/12/18	EUR	500,000	501,471	500,285	0.02
Vier Gas Transport GmbH, 2.000%, 12/06/20	EUR	1,100,000	1,140,936	1,158,685	0.05
Vier Gas Transport GmbH, 3.125%, 10/07/23	EUR	700,000	714,357	801,444	0.04
Vier Gas Transport GmbH, 2.875%, 12/06/25	EUR	1,000,000	1,033,706	1,148,590	0.05
Volkswagen Bank GmbH, 1.500%, 13/02/19	EUR	800,000	812,998	817,400	0.04
Volkswagen Financial Services AG, 0.750%, 14/10/21	EUR	937,000	916,807	945,995	0.04
Volkswagen Leasing GmbH, 0.750%, 11/08/20	EUR	1,000,000	986,805	1,014,850	0.05
Volkswagen Leasing GmbH, 2.125%, 04/04/22	EUR	700,000	698,539	746,207	0.03
Volkswagen Leasing GmbH, 2.375%, 06/09/22	EUR	1,200,000	1,224,852	1,292,592	0.06
Volkswagen Leasing GmbH, 2.625%, 15/01/24	EUR	1,600,000	1,675,891	1,741,920	0.08
WPP Finance Deutschland GmbH, 1.625%, 23/03/30	EUR	500,000	494,435	480,045	0.02
Total Germany			<u>146,325,517</u>	<u>150,349,674</u>	<u>6.98</u>
Guernsey					
Credit Suisse Group Funding Guernsey Ltd, 1.250%, 14/04/22	EUR	2,540,000	2,509,900	2,593,442	0.12
Total Guernsey			<u>2,509,900</u>	<u>2,593,442</u>	<u>0.12</u>
Hungary					
MOL Hungarian Oil & Gas PLC, 2.625%, 28/04/23	EUR	1,000,000	1,047,213	1,060,800	0.05
Total Hungary			<u>1,047,213</u>	<u>1,060,800</u>	<u>0.05</u>
Iceland					
Arion Banki HF, 2.500%, 26/04/19	EUR	300,000	300,365	310,932	0.02
Arion Banki HF, 0.750%, 29/06/20	EUR	600,000	599,964	600,336	0.03
Arion Banki HF, 1.625%, 01/12/21	EUR	900,000	913,562	917,775	0.04
Total Iceland			<u>1,813,891</u>	<u>1,829,043</u>	<u>0.09</u>
Ireland					
Allied Irish Banks PLC, 2.750%, 16/04/19	EUR	600,000	628,060	626,760	0.03
Allied Irish Banks PLC, 1.375%, 16/03/20	EUR	600,000	616,659	616,446	0.03
Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	EUR	1,200,000	1,254,311	1,378,188	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Ireland (continued)					
Bank of Ireland, 3.250%, 15/01/19	EUR	500,000	519,437	524,305	0.03
Bank of Ireland, 1.250%, 09/04/20	EUR	400,000	401,015	411,064	0.02
Caterpillar International Finance DAC, 0.750%, 13/10/20	EUR	300,000	300,978	305,316	0.01
Cloverie PLC for Swiss Reinsurance Co Ltd, 6.625%, 01/09/42	EUR	500,000	581,152	633,375	0.03
Cloverie PLC for Zurich Insurance Co Ltd, 1.750%, 16/09/24	EUR	400,000	401,222	421,924	0.02
Cloverie PLC for Zurich Insurance Co Ltd, 7.500%, 24/07/39	EUR	350,000	405,798	399,966	0.02
CRH Finance DAC, 3.125%, 03/04/23	EUR	625,000	627,833	705,688	0.03
CRH Finance DAC, 1.375%, 18/10/28	EUR	515,000	515,725	497,711	0.02
Eaton Capital Unlimited Co, 0.750%, 20/09/24	EUR	500,000	497,299	485,275	0.02
FCA Bank SpA, 1.250%, 13/06/18	EUR	500,000	500,526	505,830	0.02
FCA Bank SpA, 4.000%, 17/10/18	EUR	800,000	808,351	840,312	0.04
FCA Bank SpA, 2.625%, 17/04/19	EUR	1,200,000	1,220,213	1,250,580	0.06
FCA Bank SpA, 2.000%, 23/10/19	EUR	500,000	499,463	519,330	0.02
FCA Bank SpA, 1.375%, 17/04/20	EUR	1,000,000	993,417	1,023,970	0.05
FCA Bank SpA, 1.250%, 23/09/20	EUR	600,000	602,932	611,826	0.03
FCA Bank SpA, 1.250%, 21/01/21	EUR	600,000	607,453	611,220	0.03
FCA Bank SpA, 1.000%, 15/11/21	EUR	1,000,000	999,134	1,004,070	0.05
Fresenius Finance Ireland PLC, 0.875%, 31/01/22	EUR	1,100,000	1,104,405	1,101,441	0.05
Fresenius Finance Ireland PLC, 1.500%, 30/01/24	EUR	1,050,000	1,068,717	1,060,994	0.05
Fresenius Finance Ireland PLC, 2.125%, 01/02/27	EUR	1,000,000	1,015,023	1,025,240	0.05
Fresenius Finance Ireland PLC, 3.000%, 30/01/32	EUR	800,000	811,917	839,848	0.04
GE Capital European Funding Unlimited Co, 6.000%, 15/01/19	EUR	900,000	950,714	983,349	0.05
GE Capital European Funding Unlimited Co, 2.875%, 18/06/19	EUR	1,600,000	1,628,048	1,687,056	0.08
GE Capital European Funding Unlimited Co, 5.375%, 23/01/20	EUR	1,600,000	1,721,737	1,813,344	0.08
GE Capital European Funding Unlimited Co, 2.250%, 20/07/20	EUR	1,600,000	1,634,220	1,699,600	0.08
GE Capital European Funding Unlimited Co, 4.350%, 03/11/21	EUR	500,000	578,672	584,960	0.03
GE Capital European Funding Unlimited Co, 0.800%, 21/01/22	EUR	1,300,000	1,311,396	1,319,968	0.06
GE Capital European Funding Unlimited Co, 2.625%, 15/03/23	EUR	1,100,000	1,183,615	1,221,242	0.06
GE Capital European Funding Unlimited Co, 4.625%, 22/02/27	EUR	200,000	241,232	258,510	0.01
GE Capital European Funding Unlimited Co, 6.025%, 01/03/38	EUR	600,000	788,868	990,222	0.05
Johnson Controls International PLC, 1.000%, 15/09/23	EUR	1,600,000	1,596,968	1,581,680	0.07
Johnson Controls International PLC, 1.375%, 25/02/25	EUR	500,000	501,869	494,905	0.02
Kerry Group Financial Services, 2.375%, 10/09/25	EUR	800,000	832,631	867,800	0.04
Liberty Mutual Finance Europe DAC, 1.750%, 27/03/24	EUR	700,000	713,373	710,780	0.03
PartnerRe Ireland Finance DAC, 1.250%, 15/09/26	EUR	800,000	811,852	763,336	0.04
Ryanair DAC, 1.875%, 17/06/21	EUR	900,000	932,183	949,032	0.04
Ryanair DAC, 1.125%, 10/03/23	EUR	900,000	897,048	907,416	0.04
Ryanair DAC, 1.125%, 15/08/23	EUR	1,900,000	1,913,204	1,910,773	0.09
Transmission Finance DAC, 1.500%, 24/05/23	EUR	500,000	503,932	514,115	0.02
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd, 3.375%, 27/06/22	EUR	550,000	579,936	627,110	0.03
Total Ireland			36,302,538	37,285,877	1.73

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Italy					
2i Rete Gas SpA, 1.750%, 16/07/19	EUR	500,000	504,311	517,145	0.02
2i Rete Gas SpA, 3.000%, 16/07/24	EUR	500,000	499,011	564,090	0.03
2i Rete Gas SpA, 1.750%, 28/08/26	EUR	500,000	500,705	512,935	0.02
Aeroporti di Roma SpA, 3.250%, 20/02/21	EUR	800,000	838,445	880,520	0.04
Aeroporti di Roma SpA, 1.625%, 08/06/27	EUR	800,000	800,729	799,992	0.04
Assicurazioni Generali SpA, 2.875%, 14/01/20	EUR	1,300,000	1,330,201	1,389,050	0.06
Assicurazioni Generali SpA, 5.125%, 16/09/24	EUR	1,700,000	1,944,379	2,163,012	0.10
Assicurazioni Generali SpA, 4.125%, 04/05/26	EUR	1,500,000	1,540,149	1,622,835	0.08
Assicurazioni Generali SpA, 10.125%, 10/07/42	EUR	800,000	969,770	1,074,888	0.05
Assicurazioni Generali SpA, 7.750%, 12/12/42	EUR	1,400,000	1,561,503	1,732,542	0.08
Assicurazioni Generali SpA, 5.500%, 27/10/47	EUR	1,400,000	1,462,629	1,559,642	0.07
Assicurazioni Generali SpA, 5.000%, 08/06/48	EUR	1,400,000	1,384,730	1,503,194	0.07
Atlantia SpA, 1.625%, 03/02/25	EUR	1,310,000	1,323,252	1,322,524	0.06
Autostrade per l'Italia SpA, 4.500%, 08/02/19	EUR	700,000	711,013	749,385	0.04
Autostrade per l'Italia SpA, 4.375%, 16/03/20	EUR	700,000	735,322	780,129	0.04
Autostrade per l'Italia SpA, 2.875%, 26/02/21	EUR	800,000	830,282	871,656	0.04
Autostrade per l'Italia SpA, 1.125%, 04/11/21	EUR	800,000	808,293	825,616	0.04
Autostrade per l'Italia SpA, 5.875%, 09/06/24	EUR	900,000	1,091,025	1,195,290	0.06
Autostrade per l'Italia SpA, 4.375%, 16/09/25	EUR	400,000	407,631	497,208	0.02
Autostrade per l'Italia SpA, 1.875%, 04/11/25	EUR	620,000	635,217	646,852	0.03
Autostrade per l'Italia SpA, 1.750%, 26/06/26	EUR	1,000,000	1,028,527	1,026,680	0.05
Autostrade per l'Italia SpA, 1.750%, 01/02/27	EUR	1,000,000	997,972	1,014,240	0.05
Azimut Holding SpA, 2.000%, 28/03/22	EUR	500,000	512,274	516,195	0.02
Enel SpA, 4.750%, 12/06/18	EUR	614,000	619,886	641,655	0.03
Enel SpA, 5.250%, 20/05/24	EUR	900,000	1,035,159	1,165,095	0.05
Enel SpA, 5.625%, 21/06/27	EUR	620,000	643,845	848,216	0.04
Eni SpA, 3.750%, 27/06/19	EUR	800,000	840,953	857,640	0.04
Eni SpA, 4.125%, 16/09/19	EUR	1,850,000	1,934,465	2,011,486	0.09
Eni SpA, 4.250%, 03/02/20	EUR	1,200,000	1,262,723	1,324,812	0.06
Eni SpA, 4.000%, 29/06/20	EUR	1,250,000	1,314,944	1,389,262	0.06
Eni SpA, 2.625%, 22/11/21	EUR	700,000	701,659	765,688	0.04
Eni SpA, 0.750%, 17/05/22	EUR	800,000	803,365	808,024	0.04
Eni SpA, 3.250%, 10/07/23	EUR	1,100,000	1,162,536	1,257,938	0.06
Eni SpA, 1.750%, 18/01/24	EUR	700,000	697,800	735,308	0.03
Eni SpA, 0.625%, 19/09/24	EUR	1,500,000	1,482,210	1,454,235	0.07
Eni SpA, 3.750%, 12/09/25	EUR	1,100,000	1,167,825	1,315,083	0.06
Eni SpA, 1.500%, 02/02/26	EUR	1,200,000	1,179,784	1,213,884	0.06
Eni SpA, 1.500%, 17/01/27	EUR	1,000,000	992,638	995,580	0.05
Eni SpA, 1.625%, 17/05/28	EUR	1,300,000	1,343,364	1,294,007	0.06
Eni SpA, 1.125%, 19/09/28	EUR	1,000,000	989,005	939,360	0.04
Eni SpA, 3.625%, 29/01/29	EUR	1,400,000	1,503,991	1,668,968	0.08
Immobiliare Grande Distribuzione SIIQ SpA, 2.500%, 31/05/21	EUR	400,000	412,155	416,996	0.02
Intesa Sanpaolo SpA, 4.000%, 08/11/18	EUR	1,500,000	1,488,671	1,580,430	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Italy (continued)					
Intesa Sanpaolo SpA, 3.000%, 28/01/19	EUR	950,000	952,535	993,728	0.05
Intesa Sanpaolo SpA, 4.375%, 15/10/19	EUR	1,500,000	1,543,992	1,641,960	0.08
Intesa Sanpaolo SpA, 1.125%, 14/01/20	EUR	1,900,000	1,907,383	1,942,636	0.09
Intesa Sanpaolo SpA, 4.125%, 14/04/20	EUR	1,200,000	1,197,088	1,328,616	0.06
Intesa Sanpaolo SpA, 2.000%, 18/06/21	EUR	1,500,000	1,536,539	1,581,465	0.07
Intesa Sanpaolo SpA, 3.500%, 17/01/22	EUR	700,000	709,897	783,895	0.04
Intesa Sanpaolo SpA, 1.125%, 04/03/22	EUR	1,880,000	1,868,526	1,907,147	0.09
Intesa Sanpaolo SpA, 0.875%, 27/06/22	EUR	700,000	699,193	701,113	0.03
Intesa Sanpaolo SpA, 4.000%, 30/10/23	EUR	1,000,000	1,100,743	1,171,940	0.05
Intesa Sanpaolo SpA, 1.375%, 18/01/24	EUR	1,700,000	1,675,007	1,705,321	0.08
Intesa Sanpaolo Vita SpA, 5.350%, 18/09/18	EUR	500,000	506,961	529,715	0.02
Iren SpA, 2.750%, 02/11/22	EUR	1,000,000	1,046,507	1,085,180	0.05
Iren SpA, 0.875%, 04/11/24	EUR	500,000	486,975	478,370	0.02
Italgas SpA, 0.500%, 19/01/22	EUR	700,000	695,491	697,879	0.03
Italgas SpA, 1.125%, 14/03/24	EUR	1,000,000	998,069	1,003,620	0.05
Italgas SpA, 1.625%, 19/01/27	EUR	1,100,000	1,086,491	1,111,748	0.05
Luxottica Group SpA, 3.625%, 19/03/19	EUR	600,000	605,144	635,988	0.03
Luxottica Group SpA, 2.625%, 10/02/24	EUR	400,000	399,337	450,880	0.02
Mediobanca SpA, 2.250%, 18/03/19	EUR	700,000	701,789	725,004	0.03
Mediobanca SpA, 0.750%, 17/02/20	EUR	800,000	803,109	806,552	0.04
Mediobanca SpA, 1.625%, 19/01/21	EUR	800,000	813,759	827,320	0.04
Servizi Assicurativi del Commercio Estero SpA, 3.875%, perpetual	EUR	500,000	502,327	503,500	0.02
Snam SpA, 5.000%, 18/01/19	EUR	800,000	815,121	860,824	0.04
Snam SpA, 3.500%, 13/02/20	EUR	950,000	979,200	1,031,709	0.05
Snam SpA, zero coupon, 25/10/20	EUR	1,000,000	995,254	990,250	0.05
Snam SpA, 3.375%, 29/01/21	EUR	550,000	554,861	607,756	0.03
Snam SpA, 5.250%, 19/09/22	EUR	850,000	944,072	1,049,121	0.05
Snam SpA, 1.500%, 21/04/23	EUR	500,000	507,991	519,490	0.02
Snam SpA, 1.375%, 19/11/23	EUR	880,000	904,718	902,942	0.04
Snam SpA, 3.250%, 22/01/24	EUR	600,000	663,978	685,914	0.03
Snam SpA, 1.250%, 25/01/25	EUR	600,000	597,087	605,364	0.03
Snam SpA, 0.875%, 25/10/26	EUR	600,000	597,238	574,812	0.03
Societa Iniziative Autostradali e Servizi SpA, 4.500%, 26/10/20	EUR	550,000	560,030	623,398	0.03
Societa Iniziative Autostradali e Servizi SpA, 3.375%, 13/02/24	EUR	500,000	532,489	566,045	0.03
Terna Rete Elettrica Nazionale SpA, 4.875%, 03/10/19	EUR	750,000	807,240	829,485	0.04
Terna Rete Elettrica Nazionale SpA, 4.750%, 15/03/21	EUR	1,500,000	1,639,999	1,739,745	0.08
Terna Rete Elettrica Nazionale SpA, 0.875%, 02/02/22	EUR	1,400,000	1,406,162	1,421,042	0.07
Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	EUR	700,000	761,115	895,804	0.04
Terna Rete Elettrica Nazionale SpA, 1.000%, 11/10/28	EUR	1,000,000	978,072	943,190	0.04
UniCredit SpA, 3.625%, 24/01/19	EUR	1,600,000	1,619,647	1,689,296	0.08
UniCredit SpA, 1.500%, 19/06/19	EUR	1,900,000	1,916,901	1,952,003	0.09
UniCredit SpA, 3.250%, 14/01/21	EUR	1,600,000	1,639,651	1,757,024	0.08
UniCredit SpA, 2.000%, 04/03/23	EUR	1,500,000	1,513,960	1,576,710	0.07
UniCredit SpA, 2.125%, 24/10/26	EUR	800,000	794,947	823,336	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Italy (continued)					
Unione di Banche Italiane SpA, 2.875%, 18/02/19	EUR	1,100,000	1,112,081	1,149,445	0.05
Total Italy			88,673,024	92,857,569	4.31
Japan					
Bank of Tokyo-Mitsubishi UFJ Ltd, 0.875%, 11/03/22	EUR	1,000,000	996,970	1,010,850	0.05
Sumitomo Mitsui Banking Corp, 4.000%, 09/11/20	EUR	700,000	712,557	782,740	0.04
Sumitomo Mitsui Banking Corp, 2.250%, 16/12/20	EUR	800,000	813,539	853,120	0.04
Sumitomo Mitsui Banking Corp, 1.000%, 19/01/22	EUR	1,000,000	995,916	1,016,770	0.05
Sumitomo Mitsui Banking Corp, 2.750%, 24/07/23	EUR	500,000	499,228	554,145	0.03
Sumitomo Mitsui Financial Group Inc, 0.606%, 18/01/22	EUR	300,000	300,836	299,451	0.01
Sumitomo Mitsui Financial Group Inc, 1.546%, 15/06/26	EUR	1,800,000	1,828,996	1,825,938	0.08
Sumitomo Mitsui Financial Group Inc, 1.413%, 14/06/27	EUR	730,000	730,000	728,029	0.03
Total Japan			6,878,042	7,071,043	0.33
Jersey					
Atrium European Real Estate Ltd, 4.000%, 20/04/20	EUR	300,000	300,390	326,880	0.01
Atrium European Real Estate Ltd, 3.625%, 17/10/22	EUR	700,000	736,887	771,260	0.04
Delphi Automotive PLC, 1.500%, 10/03/25	EUR	700,000	701,264	695,562	0.03
Delphi Automotive PLC, 1.600%, 15/09/28	EUR	600,000	597,387	574,410	0.03
Heathrow Funding Ltd, 1.875%, 23/05/22	EUR	800,000	828,176	850,136	0.04
Heathrow Funding Ltd, 1.500%, 11/02/30	EUR	700,000	697,921	686,742	0.03
Heathrow Funding Ltd, 1.875%, 12/07/32	EUR	800,000	798,752	799,752	0.04
Kennedy Wilson Europe Real Estate PLC, 3.250%, 12/11/25	EUR	500,000	507,610	498,965	0.02
Swiss Re ReAssure Ltd, 1.375%, 27/05/23	EUR	1,000,000	1,005,475	1,029,370	0.05
Total Jersey			6,173,862	6,233,077	0.29
Luxembourg					
Allergan Funding SCS, 0.500%, 01/06/21	EUR	1,500,000	1,501,247	1,497,030	0.07
Allergan Funding SCS, 1.250%, 01/06/24	EUR	1,000,000	996,420	995,460	0.05
Allergan Funding SCS, 2.125%, 01/06/29	EUR	1,000,000	1,001,241	999,870	0.05
Alpha Trains Finance SA, 2.064%, 30/06/25	EUR	300,000	299,959	297,639	0.01
Ciba Specialty Chemicals Finance Luxembourg SA, 4.875%, 20/06/18	EUR	400,000	408,507	419,160	0.02
DH Europe Finance SA, 1.000%, 08/07/19	EUR	800,000	809,149	812,832	0.04
DH Europe Finance SA, 1.700%, 04/01/22	EUR	900,000	933,269	947,304	0.04
DH Europe Finance SA, 2.500%, 08/07/25	EUR	700,000	751,938	776,314	0.04
DH Europe Finance SA, 1.200%, 30/06/27	EUR	1,000,000	996,821	979,290	0.05
Euroclear Investments SA, 1.125%, 07/12/26	EUR	700,000	705,518	696,584	0.03
FMC Finance VII SA, 5.250%, 15/02/21	EUR	500,000	582,773	582,325	0.03
FMC Finance VIII SA, 6.500%, 15/09/18	EUR	500,000	539,154	538,100	0.03
GELF Bond Issuer I SA, 1.750%, 22/11/21	EUR	500,000	504,070	519,070	0.02
GELF Bond Issuer I SA, 0.875%, 20/10/22	EUR	400,000	397,846	397,256	0.02
GELF Bond Issuer I SA, 1.625%, 20/10/26	EUR	400,000	397,283	394,804	0.02
Glencore Finance Europe SA, 3.375%, 30/09/20	EUR	1,050,000	982,591	1,144,384	0.05
Glencore Finance Europe SA, 1.250%, 17/03/21	EUR	1,700,000	1,693,340	1,725,993	0.08
Glencore Finance Europe SA, 2.750%, 01/04/21	EUR	600,000	598,226	638,850	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Luxembourg (continued)					
Glencore Finance Europe SA, 1.625%, 18/01/22	EUR	600,000	547,832	611,202	0.03
Glencore Finance Europe SA, 1.875%, 13/09/23	EUR	1,300,000	1,297,448	1,316,497	0.06
Glencore Finance Europe SA, 1.750%, 17/03/25	EUR	1,200,000	1,192,043	1,170,840	0.05
Glencore Finance Europe SA, 3.750%, 01/04/26	EUR	400,000	398,340	442,972	0.02
Grand City Properties SA, 2.000%, 29/10/21	EUR	500,000	500,479	526,395	0.02
Grand City Properties SA, 1.500%, 17/04/25	EUR	600,000	581,294	599,370	0.03
Hannover Finance Luxembourg SA, 5.750%, 14/09/40	EUR	450,000	468,192	519,907	0.02
Hannover Finance Luxembourg SA, 5.000%, 30/06/43	EUR	800,000	882,792	959,096	0.04
Harman Finance International SCA, 2.000%, 27/05/22	EUR	400,000	398,916	420,116	0.02
HeidelbergCement Finance Luxembourg SA, 9.500%, 15/12/18	EUR	500,000	568,538	569,135	0.03
HeidelbergCement Finance Luxembourg SA, 2.250%, 12/03/19	EUR	500,000	517,241	518,495	0.02
HeidelbergCement Finance Luxembourg SA, 8.500%, 31/10/19	EUR	500,000	593,748	596,415	0.03
HeidelbergCement Finance Luxembourg SA, 7.500%, 03/04/20	EUR	1,000,000	1,189,043	1,198,460	0.06
HeidelbergCement Finance Luxembourg SA, 3.250%, 21/10/20	EUR	500,000	543,462	546,745	0.03
HeidelbergCement Finance Luxembourg SA, 0.500%, 18/01/21	EUR	1,100,000	1,104,518	1,105,511	0.05
HeidelbergCement Finance Luxembourg SA, 3.250%, 21/10/21	EUR	500,000	551,796	558,210	0.03
HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	EUR	1,700,000	1,712,666	1,713,447	0.08
HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	EUR	600,000	593,377	590,214	0.03
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	1,500,000	1,503,445	1,531,185	0.07
Holcim Finance Luxembourg SA, 3.000%, 22/01/24	EUR	400,000	401,217	449,512	0.02
Holcim Finance Luxembourg SA, 2.250%, 26/05/28	EUR	1,400,000	1,437,890	1,455,664	0.07
Holcim US Finance Sarl & Cie SCS, 2.625%, 07/09/20	EUR	400,000	416,357	429,484	0.02
John Deere Bank SA, 1.500%, 16/07/18	EUR	400,000	403,283	406,304	0.02
KBC IFIMA SA, 2.125%, 10/09/18	EUR	900,000	910,795	923,994	0.04
Michelin Luxembourg SCS, 2.750%, 20/06/19	EUR	200,000	200,566	210,626	0.01
Michelin Luxembourg SCS, 1.125%, 28/05/22	EUR	500,000	501,409	514,925	0.02
Michelin Luxembourg SCS, 1.750%, 28/05/27	EUR	500,000	496,209	526,550	0.02
Nestle Finance International Ltd, 1.500%, 19/07/19	EUR	700,000	717,496	722,911	0.03
Nestle Finance International Ltd, 1.250%, 04/05/20	EUR	350,000	349,777	362,653	0.02
Nestle Finance International Ltd, 2.125%, 10/09/21	EUR	500,000	522,169	541,240	0.03
Nestle Finance International Ltd, 0.750%, 08/11/21	EUR	600,000	609,131	615,660	0.03
Nestle Finance International Ltd, 1.750%, 12/09/22	EUR	1,000,000	1,022,331	1,076,130	0.05
Nestle Finance International Ltd, 0.750%, 16/05/23	EUR	600,000	600,112	612,564	0.03
Novartis Finance SA, zero coupon, 31/03/21	EUR	2,000,000	1,994,037	1,984,880	0.09
Novartis Finance SA, 0.750%, 09/11/21	EUR	800,000	807,515	815,568	0.04
Novartis Finance SA, 0.125%, 20/09/23	EUR	1,200,000	1,192,787	1,167,888	0.05
Novartis Finance SA, 1.625%, 09/11/26	EUR	500,000	498,819	530,245	0.03
Novartis Finance SA, 1.125%, 30/09/27	EUR	1,100,000	1,108,381	1,106,545	0.05
Novartis Finance SA, 0.625%, 20/09/28	EUR	500,000	492,892	470,685	0.02
Pentair Finance SA, 2.450%, 17/09/19	EUR	500,000	502,402	521,285	0.02
Prologis International Funding II SA, 2.750%, 23/10/18	EUR	300,000	310,751	310,302	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Luxembourg (continued)					
Prologis International Funding II SA, 2.875%, 04/04/22	EUR	500,000	520,603	547,020	0.03
Prologis International Funding II SA, 1.876%, 17/04/25	EUR	300,000	297,685	306,240	0.01
SELP Finance Sarl, 1.250%, 25/10/23	EUR	500,000	500,881	491,620	0.02
SES SA, 4.625%, 09/03/20	EUR	900,000	959,135	1,003,617	0.05
SES SA, 4.750%, 11/03/21	EUR	500,000	521,635	576,665	0.03
Simon International Finance SCA, 1.375%, 18/11/22	EUR	900,000	906,843	925,938	0.04
Simon International Finance SCA, 1.250%, 13/05/25	EUR	600,000	597,257	596,466	0.03
Talanx Finanz Luxembourg SA, 8.367%, 15/06/42	EUR	500,000	557,526	655,010	0.03
Tycos Electronics Group SA, 1.100%, 01/03/23	EUR	500,000	498,868	501,475	0.02
Whirlpool Finance Luxembourg Sarl, 1.250%, 02/11/26	EUR	500,000	487,198	495,650	0.02
Total Luxembourg			50,588,479	51,711,793	2.40
Mexico					
America Movil SAB de CV, 1.000%, 04/06/18	EUR	700,000	700,760	705,432	0.03
America Movil SAB de CV, 4.125%, 25/10/19	EUR	1,200,000	1,246,680	1,305,996	0.06
America Movil SAB de CV, 3.000%, 12/07/21	EUR	1,100,000	1,137,400	1,200,507	0.05
America Movil SAB de CV, 4.750%, 28/06/22	EUR	750,000	790,978	893,752	0.04
America Movil SAB de CV, 3.259%, 22/07/23	EUR	750,000	754,063	840,578	0.04
America Movil SAB de CV, 1.500%, 10/03/24	EUR	1,400,000	1,402,105	1,420,090	0.07
America Movil SAB de CV, 2.125%, 10/03/28	EUR	800,000	789,031	813,368	0.04
America Movil SAB de CV, 5.125%, 06/09/73	EUR	1,000,000	1,018,653	1,051,680	0.05
America Movil SAB de CV, 6.375%, 06/09/73	EUR	600,000	635,090	711,204	0.03
Fomento Economico Mexicano SAB de CV, 1.750%, 20/03/23	EUR	1,000,000	999,178	1,026,490	0.05
Sigma Alimentos SA de CV, 2.625%, 07/02/24	EUR	800,000	810,680	839,976	0.04
Total Mexico			10,284,618	10,809,073	0.50
Netherlands					
ABB Finance BV, 2.625%, 26/03/19	EUR	1,400,000	1,420,668	1,460,900	0.07
ABB Finance BV, 0.625%, 03/05/23	EUR	800,000	806,989	800,224	0.04
ABB Finance BV, 0.750%, 16/05/24	EUR	1,000,000	1,007,058	994,780	0.05
ABN AMRO Bank NV, 4.750%, 11/01/19	EUR	1,300,000	1,377,924	1,395,615	0.06
ABN AMRO Bank NV, 0.750%, 09/06/20	EUR	300,000	304,071	305,523	0.01
ABN AMRO Bank NV, 2.125%, 26/11/20	EUR	1,100,000	1,123,095	1,172,413	0.05
ABN AMRO Bank NV, 6.375%, 27/04/21	EUR	1,250,000	1,334,945	1,516,150	0.07
ABN AMRO Bank NV, 4.125%, 28/03/22	EUR	1,300,000	1,465,712	1,525,095	0.07
ABN AMRO Bank NV, 0.625%, 31/05/22	EUR	700,000	706,729	706,146	0.03
ABN AMRO Bank NV, 7.125%, 06/07/22	EUR	1,300,000	1,433,052	1,670,747	0.08
ABN AMRO Bank NV, 2.500%, 29/11/23	EUR	900,000	898,340	1,001,151	0.05
ABN AMRO Bank NV, 1.000%, 16/04/25	EUR	2,074,000	2,081,551	2,095,590	0.10
ABN AMRO Bank NV, 2.875%, 30/06/25	EUR	1,500,000	1,507,208	1,582,905	0.07
ABN AMRO Bank NV, 2.875%, 18/01/28	EUR	1,600,000	1,629,299	1,703,680	0.08
Achmea Bank NV, 0.875%, 17/09/18	EUR	500,000	499,460	505,370	0.02
Achmea Bank NV, 2.750%, 18/02/21	EUR	650,000	664,417	703,047	0.03
Achmea Bank NV, 1.125%, 25/04/22	EUR	1,000,000	991,763	1,020,380	0.05
Achmea BV, 2.500%, 19/11/20	EUR	800,000	824,643	854,680	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
Achmea BV, 6.000%, 04/04/43	EUR	633,000	668,894	713,600	0.03
Achmea BV, 4.250%, perpetual	EUR	1,300,000	1,227,317	1,256,333	0.06
Adecco International Financial Services BV, 1.500%, 22/11/22	EUR	600,000	599,737	628,080	0.03
Adecco International Financial Services BV, 1.000%, 02/12/24	EUR	600,000	595,413	596,286	0.03
Aegon NV, 1.000%, 08/12/23	EUR	700,000	700,230	701,120	0.03
Aegon NV, 4.000%, 25/04/44	EUR	750,000	757,907	788,055	0.04
Airbus Group Finance BV, 5.500%, 25/09/18	EUR	503,000	535,289	537,370	0.03
Airbus Group Finance BV, 2.375%, 02/04/24	EUR	1,000,000	1,004,640	1,103,110	0.05
Airbus Group Finance BV, 0.875%, 13/05/26	EUR	600,000	596,378	589,362	0.03
Airbus Group Finance BV, 2.125%, 29/10/29	EUR	500,000	519,231	538,480	0.03
Airbus Group Finance BV, 1.375%, 13/05/31	EUR	900,000	907,215	878,796	0.04
Akzo Nobel NV, 4.000%, 17/12/18	EUR	700,000	716,673	740,257	0.03
Akzo Nobel NV, 1.750%, 07/11/24	EUR	500,000	498,232	523,875	0.02
Akzo Nobel NV, 1.125%, 08/04/26	EUR	500,000	510,865	494,345	0.02
Allianz Finance II BV, 4.750%, 22/07/19	EUR	1,650,000	1,739,176	1,812,475	0.08
Allianz Finance II BV, zero coupon, 21/04/20	EUR	1,200,000	1,200,863	1,200,504	0.06
Allianz Finance II BV, 3.500%, 14/02/22	EUR	1,600,000	1,704,878	1,838,944	0.09
Allianz Finance II BV, 3.000%, 13/03/28	EUR	1,100,000	1,226,950	1,292,918	0.06
Allianz Finance II BV, 1.375%, 21/04/31	EUR	900,000	888,526	873,396	0.04
Allianz Finance II BV, 5.750%, 08/07/41	EUR	2,200,000	2,347,635	2,593,624	0.12
ASML Holding NV, 0.625%, 07/07/22	EUR	800,000	815,619	799,016	0.04
ASML Holding NV, 3.375%, 19/09/23	EUR	700,000	702,263	806,400	0.04
ASML Holding NV, 1.375%, 07/07/26	EUR	900,000	936,035	901,440	0.04
ASML Holding NV, 1.625%, 28/05/27	EUR	1,000,000	997,548	1,005,940	0.05
ASR Nederland NV, 5.125%, 29/09/45	EUR	400,000	408,099	450,396	0.02
ASR Nederland NV, 5.000%, perpetual	EUR	700,000	715,615	765,422	0.04
ATF Netherlands BV, 1.500%, 03/05/22	EUR	1,000,000	966,439	1,014,650	0.05
ATF Netherlands BV, 2.125%, 13/03/23	EUR	1,000,000	1,004,754	1,030,860	0.05
ATF Netherlands BV, 1.500%, 15/07/24	EUR	500,000	494,769	488,945	0.02
BASF Finance Europe NV, zero coupon, 10/11/20	EUR	1,700,000	1,698,079	1,691,449	0.08
BASF Finance Europe NV, 0.750%, 10/11/26	EUR	600,000	591,700	586,260	0.03
Bayer Capital Corp BV, 1.250%, 13/11/23	EUR	300,000	304,412	313,707	0.01
Bharti Airtel International Netherlands BV, 4.000%, 10/12/18	EUR	1,250,000	1,267,652	1,317,162	0.06
Bharti Airtel International Netherlands BV, 3.375%, 20/05/21	EUR	700,000	711,779	760,109	0.04
BMW Finance NV, 1.500%, 05/06/18	EUR	800,000	800,224	812,408	0.04
BMW Finance NV, 5.000%, 06/08/18	EUR	661,000	678,282	698,267	0.03
BMW Finance NV, 0.500%, 05/09/18	EUR	1,300,000	1,302,358	1,309,256	0.06
BMW Finance NV, 3.250%, 14/01/19	EUR	1,235,000	1,263,351	1,296,219	0.06
BMW Finance NV, 1.625%, 17/07/19	EUR	850,000	851,903	876,988	0.04
BMW Finance NV, 0.500%, 21/01/20	EUR	800,000	800,245	808,408	0.04
BMW Finance NV, 0.125%, 15/04/20	EUR	1,000,000	997,687	1,000,640	0.05
BMW Finance NV, 0.125%, 03/07/20	EUR	1,500,000	1,502,489	1,499,925	0.07
BMW Finance NV, 2.000%, 04/09/20	EUR	800,000	813,474	846,208	0.04
BMW Finance NV, 0.875%, 17/11/20	EUR	1,700,000	1,717,123	1,738,403	0.08
BMW Finance NV, 0.125%, 12/01/21	EUR	2,000,000	1,996,674	1,993,840	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
BMW Finance NV, 1.000%, 15/02/22	EUR	1,000,000	1,017,252	1,029,240	0.05
BMW Finance NV, 1.250%, 05/09/22	EUR	800,000	810,827	832,232	0.04
BMW Finance NV, 2.375%, 24/01/23	EUR	1,000,000	1,035,968	1,102,420	0.05
BMW Finance NV, 2.625%, 17/01/24	EUR	600,000	601,453	675,048	0.03
BMW Finance NV, 0.750%, 15/04/24	EUR	1,300,000	1,301,179	1,300,650	0.06
BMW Finance NV, 0.750%, 12/07/24	EUR	1,000,000	994,645	996,550	0.05
BMW Finance NV, 1.000%, 21/01/25	EUR	800,000	803,225	809,128	0.04
BMW Finance NV, 0.875%, 03/04/25	EUR	1,000,000	997,902	996,160	0.05
Brenntag Finance BV, 5.500%, 19/07/18	EUR	500,000	522,957	528,450	0.02
Bunge Finance Europe BV, 1.850%, 16/06/23	EUR	800,000	816,395	817,664	0.04
Cetin Finance BV, 1.423%, 06/12/21	EUR	700,000	710,239	717,570	0.03
Citycon Treasury BV, 2.375%, 16/09/22	EUR	300,000	299,753	320,457	0.01
Citycon Treasury BV, 2.500%, 01/10/24	EUR	400,000	405,925	429,048	0.02
Citycon Treasury BV, 1.250%, 08/09/26	EUR	600,000	581,976	574,470	0.03
Coca-Cola HBC Finance BV, 2.375%, 18/06/20	EUR	700,000	701,572	740,390	0.03
Coca-Cola HBC Finance BV, 1.875%, 11/11/24	EUR	900,000	923,579	951,453	0.04
Compass Group International BV, 0.625%, 03/07/24	EUR	1,100,000	1,091,031	1,080,288	0.05
Cooperatieve Rabobank UA, 3.500%, 17/10/18	EUR	1,900,000	1,936,797	1,989,661	0.09
Cooperatieve Rabobank UA, 1.750%, 22/01/19	EUR	1,800,000	1,843,540	1,851,768	0.09
Cooperatieve Rabobank UA, 5.875%, 20/05/19	EUR	950,000	990,033	1,050,386	0.05
Cooperatieve Rabobank UA, 4.125%, 14/01/20	EUR	4,200,000	4,433,271	4,628,022	0.21
Cooperatieve Rabobank UA, 3.750%, 09/11/20	EUR	1,250,000	1,329,201	1,385,775	0.06
Cooperatieve Rabobank UA, 4.125%, 12/01/21	EUR	2,500,000	2,669,854	2,840,650	0.13
Cooperatieve Rabobank UA, 4.375%, 07/06/21	EUR	1,561,000	1,700,222	1,815,771	0.08
Cooperatieve Rabobank UA, 0.125%, 11/10/21	EUR	1,200,000	1,202,086	1,193,232	0.06
Cooperatieve Rabobank UA, 4.000%, 11/01/22	EUR	1,338,000	1,453,422	1,554,181	0.07
Cooperatieve Rabobank UA, 4.750%, 06/06/22	EUR	2,593,000	2,889,841	3,138,049	0.15
Cooperatieve Rabobank UA, 4.125%, 14/09/22	EUR	950,000	977,859	1,100,451	0.05
Cooperatieve Rabobank UA, 2.375%, 22/05/23	EUR	1,800,000	1,827,733	1,985,292	0.09
Cooperatieve Rabobank UA, 3.875%, 25/07/23	EUR	1,400,000	1,441,902	1,618,092	0.08
Cooperatieve Rabobank UA, 4.125%, 14/07/25	EUR	2,800,000	3,188,935	3,484,404	0.16
Cooperatieve Rabobank UA, 1.250%, 23/03/26	EUR	3,200,000	3,240,009	3,249,056	0.15
Cooperatieve Rabobank UA, 2.500%, 26/05/26	EUR	2,675,000	2,709,449	2,806,449	0.13
Cooperatieve Rabobank UA, 1.375%, 03/02/27	EUR	1,800,000	1,845,435	1,832,562	0.09
CRH Finance BV, 5.000%, 25/01/19	EUR	400,000	410,229	430,516	0.02
CRH Funding BV, 1.875%, 09/01/24	EUR	1,000,000	1,028,958	1,055,630	0.05
Daimler International Finance BV, zero coupon, 15/03/19	EUR	600,000	600,320	599,460	0.03
de Volksbank NV, 3.750%, 05/11/25	EUR	600,000	619,826	646,488	0.03
Delhaize Le Lion Via De Leeuw BV, 3.125%, 27/02/20	EUR	400,000	403,678	430,580	0.02
Delta Lloyd Levensverzekering NV, 9.000%, 29/08/42	EUR	750,000	859,885	989,550	0.05
Demeter Investments BV for Swiss Life AG, 4.375%, perpetual	EUR	800,000	771,296	872,232	0.04
Demeter Investments BV for Zurich Insurance Co Ltd, 3.500%, 01/10/46	EUR	1,000,000	1,009,545	1,094,740	0.05
Deutsche Post Finance BV, 2.950%, 27/06/22	EUR	550,000	557,013	618,574	0.03
Deutsche Telekom International Finance BV, 2.000%, 30/10/19	EUR	350,000	358,805	365,719	0.02
Deutsche Telekom International Finance BV, 4.250%, 16/03/20	EUR	500,000	523,474	555,205	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
Deutsche Telekom International Finance BV, 2.125%, 18/01/21	EUR	1,700,000	1,759,232	1,810,466	0.08
Deutsche Telekom International Finance BV, 0.250%, 19/04/21	EUR	1,000,000	1,001,417	997,740	0.05
Deutsche Telekom International Finance BV, 5.375%, 27/07/21	EUR	500,000	591,340	598,960	0.03
Deutsche Telekom International Finance BV, 0.375%, 30/10/21	EUR	1,500,000	1,500,978	1,497,780	0.07
Deutsche Telekom International Finance BV, 4.250%, 13/07/22	EUR	1,350,000	1,444,209	1,599,696	0.07
Deutsche Telekom International Finance BV, 0.625%, 03/04/23	EUR	1,785,000	1,782,531	1,777,771	0.08
Deutsche Telekom International Finance BV, 0.875%, 30/01/24	EUR	2,000,000	2,002,856	2,001,580	0.09
Deutsche Telekom International Finance BV, 2.750%, 24/10/24	EUR	550,000	548,537	618,261	0.03
Deutsche Telekom International Finance BV, 4.875%, 22/04/25	EUR	250,000	296,917	321,528	0.01
Deutsche Telekom International Finance BV, 1.125%, 22/05/26	EUR	1,000,000	998,533	984,330	0.05
Deutsche Telekom International Finance BV, 1.375%, 30/01/27	EUR	1,000,000	997,436	999,140	0.05
Deutsche Telekom International Finance BV, 3.250%, 17/01/28	EUR	700,000	695,851	817,138	0.04
Deutsche Telekom International Finance BV, 1.500%, 03/04/28	EUR	2,000,000	2,026,334	1,987,300	0.09
Deutsche Telekom International Finance BV, 4.500%, 28/10/30	EUR	300,000	318,506	390,300	0.02
Deutsche Telekom International Finance BV, 7.500%, 24/01/33	EUR	500,000	682,565	843,840	0.04
E.ON International Finance BV, 5.750%, 07/05/20	EUR	1,800,000	1,948,663	2,088,018	0.10
EDP Finance BV, 2.625%, 15/04/19	EUR	500,000	507,330	522,795	0.02
EDP Finance BV, 4.125%, 29/06/20	EUR	600,000	654,339	667,704	0.03
EDP Finance BV, 4.875%, 14/09/20	EUR	1,000,000	1,111,414	1,140,710	0.05
EDP Finance BV, 4.125%, 20/01/21	EUR	500,000	526,396	561,510	0.03
EDP Finance BV, 2.625%, 18/01/22	EUR	1,000,000	1,054,380	1,078,340	0.05
EDP Finance BV, 2.375%, 23/03/23	EUR	800,000	829,686	848,376	0.04
EDP Finance BV, 1.875%, 29/09/23	EUR	500,000	502,134	513,875	0.02
EDP Finance BV, 1.125%, 12/02/24	EUR	1,300,000	1,291,263	1,270,022	0.06
EDP Finance BV, 2.000%, 22/04/25	EUR	1,000,000	999,368	1,017,060	0.05
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.375%, 29/09/47	EUR	1,000,000	1,051,230	1,055,290	0.05
ELM BV for RELX Finance, 2.500%, 24/09/20	EUR	500,000	508,093	535,135	0.02
ELM BV for Swiss Life Insurance & Pension Group, 4.500%, perpetual	EUR	1,100,000	1,114,280	1,196,129	0.06
ELM BV for Swiss Reinsurance Co Ltd, 2.600%, perpetual	EUR	650,000	614,053	659,750	0.03
Enel Finance International NV, 5.750%, 24/10/18	EUR	1,200,000	1,287,851	1,290,000	0.06
Enel Finance International NV, 5.000%, 12/07/21	EUR	400,000	463,794	474,676	0.02
Enel Finance International NV, 5.000%, 14/09/22	EUR	2,500,000	2,780,837	3,074,000	0.14
Enel Finance International NV, 4.875%, 17/04/23	EUR	900,000	920,161	1,113,858	0.05
Enel Finance International NV, 1.000%, 16/09/24	EUR	2,000,000	1,973,751	2,008,140	0.09
Enel Finance International NV, 1.966%, 27/01/25	EUR	2,050,000	2,024,108	2,172,241	0.10
Enel Finance International NV, 1.375%, 01/06/26	EUR	1,350,000	1,437,529	1,344,789	0.06
Evonik Finance BV, zero coupon, 08/03/21	EUR	1,400,000	1,388,867	1,381,632	0.06
Evonik Finance BV, 0.375%, 07/09/24	EUR	1,000,000	976,914	954,870	0.04
Evonik Finance BV, 0.750%, 07/09/28	EUR	500,000	492,350	454,150	0.02
EXOR NV, 2.125%, 02/12/22	EUR	1,000,000	1,022,052	1,055,890	0.05
EXOR NV, 2.500%, 08/10/24	EUR	600,000	616,570	632,676	0.03
F van Lanschot Bankiers NV, 3.125%, 05/06/18	EUR	500,000	499,374	514,260	0.02
Gas Natural Fenosa Finance BV, 3.500%, 15/04/21	EUR	600,000	639,836	671,430	0.03
Gas Natural Fenosa Finance BV, 3.875%, 11/04/22	EUR	1,000,000	1,014,068	1,157,630	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
Gas Natural Fenosa Finance BV, 3.875%, 17/01/23	EUR	500,000	495,091	583,920	0.03
Gas Natural Fenosa Finance BV, 2.875%, 11/03/24	EUR	500,000	538,457	561,200	0.03
Gas Natural Fenosa Finance BV, 1.375%, 21/01/25	EUR	900,000	908,364	914,661	0.04
Gas Natural Fenosa Finance BV, 1.250%, 19/04/26	EUR	1,000,000	1,021,741	994,250	0.05
Gas Natural Fenosa Finance BV, 1.375%, 19/01/27	EUR	1,100,000	1,077,085	1,092,014	0.05
Geberit International BV, 0.688%, 30/03/21	EUR	500,000	502,851	507,425	0.02
General Motors Financial International BV, 1.875%, 15/10/19	EUR	500,000	503,548	518,730	0.02
General Motors Financial International BV, 1.168%, 18/05/20	EUR	600,000	606,516	612,324	0.03
Heineken NV, 2.500%, 19/03/19	EUR	1,150,000	1,168,879	1,197,403	0.06
Heineken NV, 2.125%, 04/08/20	EUR	1,100,000	1,097,923	1,164,504	0.05
Heineken NV, 2.000%, 06/04/21	EUR	500,000	499,441	531,800	0.02
Heineken NV, 1.250%, 10/09/21	EUR	733,000	749,256	758,179	0.04
Heineken NV, 3.500%, 19/03/24	EUR	300,000	315,125	350,700	0.02
Heineken NV, 1.500%, 07/12/24	EUR	400,000	396,623	414,488	0.02
Heineken NV, 2.875%, 04/08/25	EUR	700,000	742,625	795,060	0.04
Heineken NV, 1.000%, 04/05/26	EUR	1,300,000	1,285,949	1,278,225	0.06
Heineken NV, 1.375%, 29/01/27	EUR	1,000,000	1,017,228	1,006,640	0.05
Hella Finance International BV, 1.000%, 17/05/24	EUR	600,000	601,948	594,972	0.03
Iberdrola International BV, 4.250%, 11/10/18	EUR	900,000	927,867	949,167	0.04
Iberdrola International BV, 2.875%, 11/11/20	EUR	500,000	500,968	544,620	0.03
Iberdrola International BV, 3.500%, 01/02/21	EUR	700,000	746,385	780,423	0.04
Iberdrola International BV, 3.000%, 31/01/22	EUR	600,000	603,224	668,796	0.03
Iberdrola International BV, 2.500%, 24/10/22	EUR	900,000	941,254	989,928	0.05
Iberdrola International BV, 1.125%, 27/01/23	EUR	700,000	702,172	717,640	0.03
Iberdrola International BV, 1.750%, 17/09/23	EUR	500,000	498,973	528,920	0.02
Iberdrola International BV, 1.875%, 08/10/24	EUR	500,000	523,843	531,075	0.02
Iberdrola International BV, 0.375%, 15/09/25	EUR	600,000	580,971	563,142	0.03
Iberdrola International BV, 1.125%, 21/04/26	EUR	1,600,000	1,591,109	1,584,080	0.07
ING Bank NV, 3.250%, 03/04/19	EUR	900,000	930,987	952,002	0.04
ING Bank NV, 1.250%, 13/12/19	EUR	1,800,000	1,820,659	1,854,396	0.09
ING Bank NV, 0.700%, 16/04/20	EUR	1,800,000	1,811,146	1,831,896	0.09
ING Bank NV, 0.750%, 24/11/20	EUR	500,000	500,566	509,550	0.02
ING Bank NV, 4.875%, 18/01/21	EUR	900,000	958,040	1,047,258	0.05
ING Bank NV, 0.750%, 22/02/21	EUR	1,500,000	1,505,952	1,527,660	0.07
ING Bank NV, 4.500%, 21/02/22	EUR	1,800,000	1,995,722	2,138,436	0.10
ING Bank NV, 3.500%, 21/11/23	EUR	1,100,000	1,126,073	1,148,191	0.05
ING Bank NV, 3.625%, 25/02/26	EUR	1,900,000	1,956,359	2,077,118	0.10
ING Groep NV, 0.750%, 09/03/22	EUR	2,200,000	2,198,435	2,206,072	0.10
ING Groep NV, 3.000%, 11/04/28	EUR	1,600,000	1,651,293	1,714,176	0.08
ING Groep NV, 2.500%, 15/02/29	EUR	1,500,000	1,560,211	1,563,120	0.07
innogy Finance BV, 5.125%, 23/07/18	EUR	706,000	736,909	744,004	0.03
innogy Finance BV, 6.625%, 31/01/19	EUR	1,050,000	1,106,143	1,159,126	0.05
innogy Finance BV, 1.875%, 30/01/20	EUR	1,400,000	1,418,910	1,462,062	0.07
innogy Finance BV, 6.500%, 10/08/21	EUR	1,250,000	1,465,580	1,564,250	0.07
innogy Finance BV, 3.000%, 17/01/24	EUR	1,000,000	1,030,563	1,132,350	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
innogy Finance BV, 1.000%, 13/04/25	EUR	1,000,000	994,764	990,630	0.05
innogy Finance II BV, 5.750%, 14/02/33	EUR	650,000	778,554	956,657	0.04
JAB Holdings BV, 1.500%, 24/11/21	EUR	1,000,000	1,018,542	1,041,520	0.05
JAB Holdings BV, 2.125%, 16/09/22	EUR	600,000	603,111	640,614	0.03
JAB Holdings BV, 1.750%, 25/05/23	EUR	1,000,000	1,019,037	1,043,660	0.05
JAB Holdings BV, 1.250%, 22/05/24	EUR	1,200,000	1,198,333	1,208,004	0.06
JAB Holdings BV, 1.625%, 30/04/25	EUR	500,000	495,087	510,005	0.02
JAB Holdings BV, 2.000%, 18/05/28	EUR	1,200,000	1,199,300	1,213,488	0.06
Koninklijke DSM NV, 1.750%, 13/11/19	EUR	200,000	199,968	207,468	0.01
Koninklijke DSM NV, 1.375%, 26/09/22	EUR	500,000	499,406	524,035	0.02
Koninklijke DSM NV, 2.375%, 03/04/24	EUR	500,000	500,743	552,985	0.03
Koninklijke DSM NV, 1.000%, 09/04/25	EUR	500,000	488,574	503,500	0.02
Koninklijke DSM NV, 0.750%, 28/09/26	EUR	1,400,000	1,403,052	1,351,966	0.06
Koninklijke KPN NV, 7.500%, 04/02/19	EUR	300,000	317,607	335,154	0.02
Koninklijke KPN NV, 3.750%, 21/09/20	EUR	550,000	588,126	609,411	0.03
Koninklijke KPN NV, 3.250%, 01/02/21	EUR	300,000	301,006	329,178	0.02
Koninklijke KPN NV, 4.250%, 01/03/22	EUR	650,000	672,656	753,779	0.04
Koninklijke KPN NV, 5.625%, 30/09/24	EUR	600,000	649,479	784,122	0.04
Koninklijke KPN NV, 0.625%, 09/04/25	EUR	800,000	778,668	763,752	0.04
Koninklijke KPN NV, 1.125%, 11/09/28	EUR	900,000	892,026	849,222	0.04
LeasePlan Corp NV, 1.375%, 24/09/18	EUR	500,000	500,382	508,225	0.02
LeasePlan Corp NV, 2.375%, 23/04/19	EUR	700,000	717,787	727,895	0.03
LeasePlan Corp NV, 1.000%, 08/04/20	EUR	1,000,000	997,250	1,016,430	0.05
LeasePlan Corp NV, 1.000%, 24/05/21	EUR	800,000	804,442	810,600	0.04
Linde Finance BV, 3.125%, 12/12/18	EUR	600,000	608,190	627,858	0.03
Linde Finance BV, 1.750%, 11/06/19	EUR	400,000	402,226	413,924	0.02
Linde Finance BV, 3.875%, 01/06/21	EUR	500,000	525,295	572,565	0.03
Linde Finance BV, 0.250%, 18/01/22	EUR	1,600,000	1,606,453	1,599,376	0.07
Linde Finance BV, 1.875%, 22/05/24	EUR	300,000	321,458	325,875	0.02
Linde Finance BV, 1.000%, 20/04/28	EUR	835,000	828,847	822,517	0.04
LYB International Finance II BV, 1.875%, 02/03/22	EUR	900,000	925,424	930,267	0.04
Madriena Red de Gas Finance BV, 3.779%, 11/09/18	EUR	600,000	603,963	626,406	0.03
Madriena Red de Gas Finance BV, 1.375%, 11/04/25	EUR	500,000	498,430	499,050	0.02
Madriena Red de Gas Finance BV, 2.250%, 11/04/29	EUR	500,000	496,182	506,415	0.02
Mylan NV, 1.250%, 23/11/20	EUR	1,000,000	1,010,094	1,021,940	0.05
Mylan NV, 2.250%, 22/11/24	EUR	1,500,000	1,519,131	1,551,090	0.07
Mylan NV, 3.125%, 22/11/28	EUR	1,000,000	1,009,879	1,062,180	0.05
NE Property Cooperatief UA, 3.750%, 26/02/21	EUR	500,000	495,690	542,555	0.03
NIBC Bank NV, 2.000%, 26/07/18	EUR	500,000	500,125	509,970	0.02
NIBC Bank NV, 2.250%, 24/09/19	EUR	1,000,000	1,015,596	1,040,270	0.05
NIBC Bank NV, 1.500%, 31/01/22	EUR	500,000	502,588	508,875	0.02
NN Group NV, 0.250%, 01/06/20	EUR	500,000	501,452	499,730	0.02
NN Group NV, 1.000%, 18/03/22	EUR	500,000	498,370	506,575	0.02
NN Group NV, 0.875%, 13/01/23	EUR	1,000,000	1,002,921	996,850	0.05
NN Group NV, 1.625%, 01/06/27	EUR	1,000,000	1,000,109	990,080	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
NN Group NV, 4.625%, 08/04/44	EUR	1,300,000	1,358,263	1,435,616	0.07
NN Group NV, 4.625%, 13/01/48	EUR	1,500,000	1,512,257	1,610,820	0.07
NN Group NV, 4.500%, perpetual	EUR	1,000,000	991,688	1,057,690	0.05
Nomura Europe Finance NV, 1.125%, 03/06/20	EUR	700,000	698,715	715,120	0.03
Nomura Europe Finance NV, 1.500%, 12/05/21	EUR	900,000	912,852	931,464	0.04
PACCAR Financial Europe BV, 0.125%, 24/05/19	EUR	350,000	350,132	350,539	0.02
PACCAR Financial Europe BV, 0.125%, 19/05/20	EUR	1,000,000	1,003,538	998,860	0.05
Redexis Gas Finance BV, 2.750%, 08/04/21	EUR	600,000	605,931	649,482	0.03
RELX Finance BV, 0.375%, 22/03/21	EUR	644,000	645,594	643,131	0.03
RELX Finance BV, 1.000%, 22/03/24	EUR	700,000	703,081	702,681	0.03
RELX Finance BV, 1.375%, 12/05/26	EUR	1,200,000	1,202,509	1,214,304	0.06
Ren Finance BV, 1.750%, 01/06/23	EUR	600,000	597,651	610,980	0.03
Ren Finance BV, 2.500%, 12/02/25	EUR	306,000	321,806	320,284	0.01
Repsol International Finance BV, 4.875%, 19/02/19	EUR	1,000,000	1,023,026	1,077,400	0.05
Repsol International Finance BV, 2.625%, 28/05/20	EUR	1,400,000	1,427,619	1,495,606	0.07
Repsol International Finance BV, 2.125%, 16/12/20	EUR	800,000	810,345	848,424	0.04
Repsol International Finance BV, 3.625%, 07/10/21	EUR	1,200,000	1,197,786	1,357,788	0.06
Repsol International Finance BV, 0.500%, 23/05/22	EUR	1,000,000	995,772	990,370	0.05
Repsol International Finance BV, 2.250%, 10/12/26	EUR	500,000	518,392	534,145	0.02
Robert Bosch Investment Nederland BV, 1.625%, 24/05/21	EUR	500,000	516,957	525,435	0.02
Robert Bosch Investment Nederland BV, 2.625%, 24/05/28	EUR	700,000	701,893	798,567	0.04
Roche Finance Europe BV, 2.000%, 25/06/18	EUR	800,000	803,490	816,800	0.04
Roche Finance Europe BV, 0.500%, 27/02/23	EUR	800,000	803,721	804,512	0.04
Roche Finance Europe BV, 0.875%, 25/02/25	EUR	1,500,000	1,517,152	1,518,480	0.07
Schaeffler Finance BV, 2.500%, 15/05/20	EUR	1,000,000	1,016,491	1,013,460	0.05
Schaeffler Finance BV, 3.500%, 15/05/22	EUR	500,000	510,940	509,280	0.02
Schaeffler Finance BV, 3.250%, 15/05/25	EUR	1,000,000	1,087,730	1,070,180	0.05
Schlumberger Finance BV, 1.500%, 04/03/19	EUR	500,000	503,355	511,925	0.02
Shell International Finance BV, 1.625%, 24/03/21	EUR	1,400,000	1,444,332	1,473,136	0.07
Shell International Finance BV, 1.250%, 15/03/22	EUR	1,300,000	1,325,968	1,353,638	0.06
Shell International Finance BV, 1.000%, 06/04/22	EUR	1,200,000	1,213,008	1,234,884	0.06
Shell International Finance BV, 0.750%, 12/05/24	EUR	835,000	841,490	834,249	0.04
Shell International Finance BV, 0.375%, 15/02/25	EUR	1,875,000	1,847,996	1,805,475	0.08
Shell International Finance BV, 1.875%, 15/09/25	EUR	1,200,000	1,238,695	1,286,328	0.06
Shell International Finance BV, 2.500%, 24/03/26	EUR	1,000,000	1,018,148	1,120,920	0.05
Shell International Finance BV, 1.625%, 20/01/27	EUR	1,400,000	1,424,828	1,455,188	0.07
Shell International Finance BV, 1.250%, 12/05/28	EUR	1,200,000	1,245,882	1,187,784	0.06
Shell International Finance BV, 0.750%, 15/08/28	EUR	1,130,000	1,126,121	1,054,697	0.05
Siemens Financieringsmaatschappij NV, 5.625%, 11/06/18	EUR	1,845,000	1,906,640	1,946,641	0.09
Siemens Financieringsmaatschappij NV, 1.500%, 10/03/20	EUR	1,100,000	1,124,189	1,144,319	0.05
Siemens Financieringsmaatschappij NV, 1.750%, 12/03/21	EUR	1,600,000	1,643,102	1,695,728	0.08
Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	EUR	900,000	903,833	1,061,064	0.05
Stedin Holding NV, 3.250%, perpetual	EUR	500,000	502,780	526,460	0.02
Sudzucker International Finance BV, 1.250%, 29/11/23	EUR	500,000	504,415	507,125	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
Syngenta Finance NV, 1.875%, 02/11/21	EUR	600,000	612,519	615,870	0.03
Syngenta Finance NV, 1.250%, 10/09/27	EUR	500,000	497,159	451,645	0.02
Telefonica Europe BV, 5.875%, 14/02/33	EUR	533,000	619,195	756,743	0.04
Teva Pharmaceutical Finance Netherlands II BV, 0.375%, 25/07/20	EUR	1,900,000	1,902,124	1,893,901	0.09
Teva Pharmaceutical Finance Netherlands II BV, 1.250%, 31/03/23	EUR	1,500,000	1,483,028	1,481,445	0.07
Teva Pharmaceutical Finance Netherlands II BV, 1.125%, 15/10/24	EUR	2,200,000	2,186,174	2,105,730	0.10
Teva Pharmaceutical Finance Netherlands II BV, 1.875%, 31/03/27	EUR	650,000	652,015	627,406	0.03
Teva Pharmaceutical Finance Netherlands II BV, 1.625%, 15/10/28	EUR	895,000	898,337	815,256	0.04
Unilever NV, zero coupon, 29/04/20	EUR	500,000	498,858	498,770	0.02
Unilever NV, 1.750%, 05/08/20	EUR	800,000	817,409	839,960	0.04
Unilever NV, 0.500%, 03/02/22	EUR	800,000	795,829	805,616	0.04
Unilever NV, 0.375%, 14/02/23	EUR	1,000,000	997,214	989,250	0.05
Unilever NV, 1.000%, 03/06/23	EUR	400,000	399,311	409,384	0.02
Unilever NV, 0.500%, 29/04/24	EUR	300,000	296,921	294,654	0.01
Unilever NV, 1.000%, 14/02/27	EUR	800,000	798,924	786,456	0.04
Unilever NV, 1.125%, 29/04/28	EUR	700,000	695,192	696,416	0.03
Vesteda Finance BV, 1.750%, 22/07/19	EUR	500,000	514,646	512,725	0.02
Vesteda Finance BV, 2.500%, 27/10/22	EUR	400,000	398,461	428,392	0.02
VIVAT NV, 2.375%, 17/05/24	EUR	1,000,000	996,505	929,060	0.04
Volkswagen International Finance NV, 3.250%, 21/01/19	EUR	1,400,000	1,432,665	1,468,166	0.07
Volkswagen International Finance NV, 2.000%, 14/01/20	EUR	1,100,000	1,100,877	1,149,786	0.05
Volkswagen International Finance NV, 2.000%, 26/03/21	EUR	950,000	967,101	1,006,287	0.05
Volkswagen International Finance NV, 0.500%, 30/03/21	EUR	1,900,000	1,902,012	1,899,772	0.09
Volkswagen International Finance NV, 0.875%, 16/01/23	EUR	1,500,000	1,485,121	1,501,215	0.07
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	2,000,000	1,990,235	2,002,060	0.09
Volkswagen International Finance NV, 1.875%, 30/03/27	EUR	2,900,000	2,907,943	2,896,781	0.13
Volkswagen International Finance NV, 1.625%, 16/01/30	EUR	1,000,000	999,250	942,030	0.04
Volkswagen International Finance NV, 3.300%, 22/03/33	EUR	1,200,000	1,317,119	1,332,444	0.06
Volkswagen International Finance NV, 3.750%, perpetual	EUR	1,150,000	1,142,122	1,213,066	0.06
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	2,000,000	1,990,235	2,002,060	0.09
Volkswagen International Finance NV, 4.625%, perpetual	EUR	2,050,000	2,155,585	2,194,299	0.10
Volkswagen International Finance NV, 3.875%, perpetual	EUR	1,650,000	1,685,367	1,703,839	0.08
Volkswagen International Finance NV, 5.125%, perpetual	EUR	1,050,000	1,093,784	1,169,605	0.05
Volkswagen International Finance NV, 2.500%, perpetual	EUR	1,100,000	1,065,826	1,100,264	0.05
Volkswagen International Finance NV, 3.500%, perpetual	EUR	1,800,000	1,724,262	1,722,744	0.08
Volkswagen International Finance NV, 2.700%, perpetual	EUR	2,000,000	1,996,901	1,987,660	0.09
Volkswagen International Finance NV, 3.875%, perpetual	EUR	2,500,000	2,511,000	2,485,875	0.12
Vonovia Finance BV, 3.125%, 25/07/19	EUR	600,000	603,083	636,966	0.03
Vonovia Finance BV, 0.875%, 30/03/20	EUR	900,000	897,960	915,804	0.04
Vonovia Finance BV, 1.625%, 15/12/20	EUR	1,300,000	1,314,430	1,356,563	0.06
Vonovia Finance BV, 3.625%, 08/10/21	EUR	400,000	409,979	451,392	0.02
Vonovia Finance BV, 0.750%, 25/01/22	EUR	1,300,000	1,308,179	1,305,408	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Netherlands (continued)					
Vonovia Finance BV, 0.875%, 10/06/22	EUR	800,000	796,902	806,360	0.04
Vonovia Finance BV, 2.125%, 09/07/22	EUR	700,000	704,028	747,208	0.03
Vonovia Finance BV, 2.250%, 15/12/23	EUR	1,000,000	995,873	1,072,360	0.05
Vonovia Finance BV, 1.250%, 06/12/24	EUR	1,500,000	1,501,271	1,496,760	0.07
Vonovia Finance BV, 1.500%, 31/03/25	EUR	500,000	494,017	506,660	0.02
Vonovia Finance BV, 1.500%, 10/06/26	EUR	600,000	598,993	597,972	0.03
Vonovia Finance BV, 1.750%, 25/01/27	EUR	800,000	813,898	809,416	0.04
Vonovia Finance BV, 4.000%, perpetual	EUR	900,000	920,153	968,823	0.05
Vonovia Finance BV, 4.625%, 08/04/74	EUR	500,000	530,830	528,845	0.02
Wolters Kluwer NV, 2.875%, 21/03/23	EUR	650,000	651,108	726,440	0.03
Wolters Kluwer NV, 2.500%, 13/05/24	EUR	400,000	416,175	439,960	0.02
Wolters Kluwer NV, 1.500%, 22/03/27	EUR	1,000,000	1,009,140	1,000,750	0.05
WPC Eurobond BV, 2.250%, 19/07/24	EUR	800,000	795,847	824,240	0.04
Wurth Finance International BV, 1.750%, 21/05/20	EUR	500,000	500,040	523,645	0.02
Wurth Finance International BV, 1.000%, 19/05/22	EUR	600,000	605,224	616,104	0.03
Total Netherlands			348,161,496	358,911,991	16.66
New Zealand					
ANZ New Zealand Int'l Ltd, 0.625%, 01/06/21	EUR	600,000	598,895	604,740	0.03
ANZ New Zealand Int'l Ltd, 0.400%, 01/03/22	EUR	1,000,000	1,001,674	991,750	0.05
ASB Finance Ltd, 0.500%, 17/06/20	EUR	500,000	502,868	503,245	0.02
ASB Finance Ltd, 0.500%, 10/06/22	EUR	1,000,000	993,964	989,640	0.04
Chorus Ltd, 1.125%, 18/10/23	EUR	400,000	402,531	397,788	0.02
Fonterra Co-operative Group Ltd, 0.750%, 08/11/24	EUR	500,000	490,913	482,340	0.02
Total New Zealand			3,990,845	3,969,503	0.18
Norway					
DNB Bank ASA, 3.875%, 29/06/20	EUR	1,050,000	1,080,781	1,167,253	0.05
DNB Bank ASA, 4.375%, 24/02/21	EUR	2,100,000	2,274,528	2,411,724	0.11
DNB Bank ASA, 4.250%, 18/01/22	EUR	1,050,000	1,088,297	1,233,729	0.06
DNB Bank ASA, 1.125%, 01/03/23	EUR	1,400,000	1,424,751	1,441,174	0.07
DNB Bank ASA, 3.000%, 26/09/23	EUR	800,000	803,187	826,048	0.04
DNB Bank ASA, 1.250%, 01/03/27	EUR	990,000	1,001,213	998,861	0.04
Santander Consumer Bank AS, 1.000%, 25/02/19	EUR	600,000	602,703	609,120	0.03
Santander Consumer Bank AS, 0.250%, 30/09/19	EUR	600,000	601,250	601,020	0.03
Santander Consumer Bank AS, 0.375%, 17/02/20	EUR	1,000,000	1,005,627	1,003,970	0.04
SpareBank 1 SMN, 1.500%, 20/05/19	EUR	400,000	399,668	410,184	0.02
SpareBank 1 SMN, 0.750%, 08/06/21	EUR	1,000,000	1,015,753	1,010,990	0.05
SpareBank 1 SMN, 0.500%, 09/03/22	EUR	1,000,000	995,663	993,290	0.04
SpareBank 1 SR-Bank ASA, 2.125%, 27/02/19	EUR	600,000	599,955	620,376	0.03
SpareBank 1 SR-Bank ASA, 2.125%, 03/02/20	EUR	550,000	550,898	577,115	0.03
SpareBank 1 SR-Bank ASA, 2.125%, 14/04/21	EUR	900,000	934,926	957,258	0.04
SpareBank 1 SR-Bank ASA, 0.375%, 10/02/22	EUR	600,000	597,942	593,970	0.03
Storebrand Livsforsikring AS, 6.875%, 04/04/43	EUR	300,000	317,410	363,576	0.02
Total Norway			15,294,552	15,819,658	0.73

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Panama					
Carnival Corp, 1.125%, 06/11/19	EUR	700,000	700,758	715,421	0.04
Carnival Corp, 1.625%, 22/02/21	EUR	1,100,000	1,124,632	1,145,595	0.05
Carnival Corp, 1.875%, 07/11/22	EUR	400,000	399,086	421,792	0.02
Total Panama			2,224,476	2,282,808	0.11
Portugal					
Brisa Concessao Rodoviaria SA, 2.000%, 22/03/23	EUR	700,000	708,377	731,290	0.04
Brisa Concessao Rodoviaria SA, 1.875%, 30/04/25	EUR	200,000	198,564	200,966	0.01
Brisa Concessao Rodoviaria SA, 2.375%, 10/05/27	EUR	700,000	704,503	706,685	0.03
Galp Gas Natural Distribuicao SA, 1.375%, 19/09/23	EUR	500,000	496,035	496,930	0.02
Total Portugal			2,107,479	2,135,871	0.10
Spain					
Abertis Infraestructuras SA, 4.750%, 25/10/19	EUR	600,000	630,956	662,814	0.03
Abertis Infraestructuras SA, 4.375%, 30/03/20	EUR	200,000	217,261	223,022	0.01
Abertis Infraestructuras SA, 3.750%, 20/06/23	EUR	600,000	602,356	696,960	0.03
Abertis Infraestructuras SA, 2.500%, 27/02/25	EUR	900,000	933,834	980,343	0.05
Abertis Infraestructuras SA, 1.375%, 20/05/26	EUR	1,300,000	1,298,379	1,288,365	0.06
Abertis Infraestructuras SA, 1.000%, 27/02/27	EUR	1,000,000	948,182	945,630	0.04
ACS Actividades de Construccion y Servicios SA, 2.875%, 01/04/20	EUR	1,000,000	1,071,851	1,067,740	0.05
Amadeus Capital Markets SAU, zero coupon, 19/05/19	EUR	1,000,000	1,000,833	998,300	0.05
Amadeus Capital Markets SAU, 0.125%, 06/10/20	EUR	600,000	597,359	596,856	0.03
Amadeus Capital Markets SAU, 1.625%, 17/11/21	EUR	500,000	503,680	523,725	0.02
Banco Bilbao Vizcaya Argentaria SA, 1.000%, 20/01/21	EUR	1,000,000	1,005,772	1,022,580	0.05
Banco Bilbao Vizcaya Argentaria SA, 0.625%, 17/01/22	EUR	1,300,000	1,294,092	1,300,091	0.06
Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	EUR	1,700,000	1,764,258	1,825,205	0.08
Banco Santander SA, 1.375%, 09/02/22	EUR	2,100,000	2,116,251	2,151,660	0.10
Bankia SA, 3.500%, 17/01/19	EUR	1,000,000	1,053,716	1,052,350	0.05
Bankinter SA, 1.750%, 10/06/19	EUR	500,000	508,052	515,890	0.02
BBVA Senior Finance SAU, 2.375%, 22/01/19	EUR	900,000	900,567	933,192	0.04
BBVA Subordinated Capital SAU, 3.500%, 11/04/24	EUR	1,900,000	1,939,324	1,996,463	0.09
CaixaBank SA, 1.125%, 17/05/24	EUR	1,500,000	1,502,038	1,495,530	0.07
Canal de Isabel II Gestion SA, 1.680%, 26/02/25	EUR	500,000	499,789	506,145	0.02
Criteria Caixa SAU, 2.375%, 09/05/19	EUR	1,200,000	1,216,782	1,248,156	0.06
Criteria Caixa SAU, 1.625%, 21/04/22	EUR	900,000	884,963	914,931	0.04
Criteria Caixa SAU, 1.500%, 10/05/23	EUR	1,600,000	1,591,099	1,582,688	0.07
Distribuidora Internacional de Alimentacion SA, 1.500%, 22/07/19	EUR	500,000	502,255	512,100	0.02
Distribuidora Internacional de Alimentacion SA, 1.000%, 28/04/21	EUR	400,000	399,858	406,588	0.02
Distribuidora Internacional de Alimentacion SA, 0.875%, 06/04/23	EUR	700,000	701,105	694,666	0.03
Enagas Financiaciones SAU, 2.500%, 11/04/22	EUR	700,000	701,464	769,762	0.04
Enagas Financiaciones SAU, 1.000%, 25/03/23	EUR	500,000	475,829	507,440	0.02
Enagas Financiaciones SAU, 1.250%, 06/02/25	EUR	900,000	890,845	915,120	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Spain (continued)					
Enagas Financiaciones SAU, 0.750%, 27/10/26	EUR	500,000	497,189	478,850	0.02
Enagas Financiaciones SAU, 1.375%, 05/05/28	EUR	700,000	718,877	692,258	0.03
FCC Aqualia SA, 1.413%, 08/06/22	EUR	800,000	801,768	802,112	0.04
FCC Aqualia SA, 2.629%, 08/06/27	EUR	1,000,000	1,015,043	1,000,480	0.05
Ferrovial Emisiones SA, 3.375%, 07/06/21	EUR	700,000	738,619	780,745	0.04
Ferrovial Emisiones SA, 0.375%, 14/09/22	EUR	1,000,000	996,159	983,140	0.05
Ferrovial Emisiones SA, 2.500%, 15/07/24	EUR	400,000	398,477	434,632	0.02
Ferrovial Emisiones SA, 1.375%, 31/03/25	EUR	500,000	502,499	499,700	0.02
Gas Natural Capital Markets SA, 5.375%, 24/05/19	EUR	500,000	515,234	549,805	0.03
Gas Natural Capital Markets SA, 6.375%, 09/07/19	EUR	800,000	865,590	900,264	0.04
Gas Natural Capital Markets SA, 4.500%, 27/01/20	EUR	700,000	702,667	778,827	0.04
Gas Natural Capital Markets SA, 6.000%, 27/01/20	EUR	600,000	624,372	690,546	0.03
Gas Natural Capital Markets SA, 5.125%, 02/11/21	EUR	500,000	506,843	602,200	0.03
Gas Natural Capital Markets SA, 1.125%, 11/04/24	EUR	800,000	800,961	805,432	0.04
Iberdrola Finanzas SA, 4.125%, 23/03/20	EUR	1,300,000	1,355,159	1,440,907	0.07
Iberdrola Finanzas SA, 1.000%, 07/03/24	EUR	1,100,000	1,095,511	1,107,986	0.05
Iberdrola Finanzas SA, 1.000%, 07/03/25	EUR	1,500,000	1,492,370	1,493,565	0.07
IE2 Holdco SAU, 2.375%, 27/11/23	EUR	500,000	495,903	529,660	0.02
IE2 Holdco SAU, 2.875%, 01/06/26	EUR	500,000	499,046	532,510	0.02
Inmobiliaria Colonial SA, 1.863%, 05/06/19	EUR	400,000	405,105	413,284	0.02
Inmobiliaria Colonial SA, 2.728%, 05/06/23	EUR	500,000	484,289	537,640	0.02
Inmobiliaria Colonial SA, 1.450%, 28/10/24	EUR	600,000	596,285	588,984	0.03
Mapfre SA, 1.625%, 19/05/26	EUR	1,200,000	1,201,278	1,203,768	0.06
Mapfre SA, 4.375%, 31/03/47	EUR	1,000,000	1,033,506	1,065,630	0.05
Merlin Properties Socimi SA, 2.375%, 23/05/22	EUR	700,000	696,110	739,389	0.03
Merlin Properties Socimi SA, 2.225%, 25/04/23	EUR	1,000,000	1,013,473	1,042,430	0.05
Merlin Properties Socimi SA, 1.750%, 26/05/25	EUR	1,000,000	999,960	995,590	0.05
Merlin Properties Socimi SA, 1.875%, 02/11/26	EUR	900,000	882,582	885,681	0.04
Red Electrica Financiaciones SAU, 4.875%, 29/04/20	EUR	500,000	515,566	566,060	0.03
Red Electrica Financiaciones SAU, 3.875%, 25/01/22	EUR	600,000	671,295	692,106	0.03
Red Electrica Financiaciones SAU, 2.125%, 01/07/23	EUR	300,000	307,205	324,336	0.02
Red Electrica Financiaciones SAU, 1.125%, 24/04/25	EUR	500,000	498,129	503,600	0.02
Red Electrica Financiaciones SAU, 1.000%, 21/04/26	EUR	600,000	611,266	589,566	0.03
Santander Consumer Finance SA, 1.100%, 30/07/18	EUR	1,000,000	1,003,633	1,012,430	0.05
Santander Consumer Finance SA, 0.750%, 03/04/19	EUR	2,100,000	2,117,795	2,124,969	0.10
Santander Consumer Finance SA, 0.900%, 18/02/20	EUR	1,300,000	1,295,900	1,324,167	0.06
Santander Consumer Finance SA, 1.500%, 12/11/20	EUR	900,000	901,871	933,192	0.04
Santander Consumer Finance SA, 1.000%, 26/05/21	EUR	1,000,000	1,002,540	1,016,850	0.05
Santander Consumer Finance SA, 0.875%, 24/01/22	EUR	1,500,000	1,496,341	1,507,155	0.07
Santander International Debt SA, 4.000%, 24/01/20	EUR	1,600,000	1,651,894	1,758,368	0.08
Santander International Debt SA, 1.375%, 03/03/21	EUR	800,000	807,211	831,176	0.04
Santander International Debt SA, 1.375%, 14/12/22	EUR	1,800,000	1,817,987	1,872,774	0.09
Santander Issuances SAU, 2.500%, 18/03/25	EUR	1,800,000	1,765,169	1,840,518	0.09
Santander Issuances SAU, 3.250%, 04/04/26	EUR	2,000,000	1,999,678	2,132,240	0.10
Santander Issuances SAU, 3.125%, 19/01/27	EUR	1,200,000	1,185,347	1,259,556	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Spain (continued)					
Telefonica Emisiones SAU, 2.736%, 29/05/19	EUR	700,000	700,568	735,553	0.03
Telefonica Emisiones SAU, 4.693%, 11/11/19	EUR	1,750,000	1,812,834	1,938,842	0.09
Telefonica Emisiones SAU, 4.710%, 20/01/20	EUR	1,300,000	1,378,985	1,451,502	0.07
Telefonica Emisiones SAU, 0.318%, 17/10/20	EUR	1,900,000	1,897,796	1,902,527	0.09
Telefonica Emisiones SAU, 3.961%, 26/03/21	EUR	1,100,000	1,156,418	1,245,695	0.06
Telefonica Emisiones SAU, 1.477%, 14/09/21	EUR	1,000,000	999,605	1,040,050	0.05
Telefonica Emisiones SAU, 0.750%, 13/04/22	EUR	1,900,000	1,906,791	1,907,847	0.09
Telefonica Emisiones SAU, 2.242%, 27/05/22	EUR	1,300,000	1,341,589	1,399,541	0.07
Telefonica Emisiones SAU, 3.987%, 23/01/23	EUR	1,700,000	1,740,892	1,985,787	0.09
Telefonica Emisiones SAU, 1.528%, 17/01/25	EUR	2,000,000	1,989,551	2,030,820	0.09
Telefonica Emisiones SAU, 1.460%, 13/04/26	EUR	2,000,000	2,020,954	1,986,680	0.09
Telefonica Emisiones SAU, 2.318%, 17/10/28	EUR	1,000,000	996,206	1,036,590	0.05
Telefonica Emisiones SAU, 2.932%, 17/10/29	EUR	800,000	852,431	866,760	0.04
Telefonica Emisiones SAU, 1.930%, 17/10/31	EUR	100,000	97,454	94,528	0.00
Total Spain			88,228,526	90,822,112	4.22
Sweden					
Akelius Residential Property AB, 3.375%, 23/09/20	EUR	500,000	533,793	541,945	0.03
Akelius Residential Property AB, 1.500%, 23/01/22	EUR	500,000	505,327	509,685	0.02
Akelius Residential Property AB, 1.750%, 07/02/25	EUR	800,000	799,555	798,784	0.04
Akzo Nobel Sweden Finance AB, 2.625%, 27/07/22	EUR	1,400,000	1,476,994	1,534,568	0.07
Alfa Laval Treasury International AB, 1.375%, 12/09/22	EUR	500,000	504,425	513,945	0.02
Atlas Copco AB, 2.625%, 15/03/19	EUR	700,000	711,491	730,219	0.03
Atlas Copco AB, 2.500%, 28/02/23	EUR	300,000	302,773	330,990	0.02
Atlas Copco AB, 0.625%, 30/08/26	EUR	700,000	687,646	664,384	0.03
Essity AB, zero coupon, 27/11/18	EUR	100,000	100,026	99,898	0.01
Essity AB, 0.500%, 05/03/20	EUR	500,000	496,979	501,040	0.02
Essity AB, 0.500%, 26/05/21	EUR	600,000	600,325	598,620	0.03
Essity AB, 0.625%, 28/03/22	EUR	1,000,000	1,000,563	995,930	0.05
Essity AB, 2.500%, 09/06/23	EUR	300,000	312,632	320,817	0.02
Essity AB, 1.125%, 27/03/24	EUR	1,000,000	1,005,814	1,002,430	0.05
Essity AB, 1.125%, 05/03/25	EUR	300,000	299,459	296,139	0.01
Essity AB, 1.625%, 30/03/27	EUR	500,000	497,595	499,905	0.02
Fastighets AB Balder, 1.125%, 14/03/22	EUR	1,100,000	1,098,479	1,099,901	0.05
Fastighets AB Balder, 1.875%, 14/03/25	EUR	1,100,000	1,114,030	1,103,245	0.05
Hemso Fastighets AB, 1.000%, 09/09/26	EUR	500,000	505,972	477,035	0.02
Hemso Fastighets AB, 1.750%, 19/06/29	EUR	500,000	496,373	486,490	0.02
Hoist Kredit AB, 3.125%, 09/12/19	EUR	500,000	530,128	527,830	0.02
Investor AB, 4.875%, 18/11/21	EUR	500,000	551,080	598,445	0.03
Investor AB, 4.500%, 12/05/23	EUR	1,000,000	1,097,560	1,222,680	0.06
Molnlycke Holding AB, 1.500%, 28/02/22	EUR	500,000	509,357	515,290	0.02
Molnlycke Holding AB, 1.750%, 28/02/24	EUR	300,000	307,905	307,596	0.01
Molnlycke Holding AB, 1.875%, 28/02/25	EUR	800,000	803,787	815,752	0.04
Nordea Bank AB, 4.000%, 11/07/19	EUR	1,300,000	1,358,800	1,405,131	0.07
Nordea Bank AB, 4.500%, 26/03/20	EUR	1,300,000	1,358,266	1,447,901	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Sweden (continued)					
Nordea Bank AB, 4.000%, 29/06/20	EUR	1,300,000	1,392,633	1,450,735	0.07
Nordea Bank AB, 2.000%, 17/02/21	EUR	1,500,000	1,521,160	1,593,855	0.07
Nordea Bank AB, 4.000%, 29/03/21	EUR	750,000	765,086	847,688	0.04
Nordea Bank AB, 0.300%, 30/06/22	EUR	825,000	823,345	820,446	0.04
Nordea Bank AB, 3.250%, 05/07/22	EUR	950,000	977,242	1,081,898	0.05
Nordea Bank AB, 1.000%, 22/02/23	EUR	1,900,000	1,938,802	1,940,318	0.09
Nordea Bank AB, 1.125%, 12/02/25	EUR	1,500,000	1,512,399	1,536,495	0.07
Nordea Bank AB, 1.875%, 10/11/25	EUR	1,100,000	1,118,972	1,140,007	0.05
Nordea Bank AB, 1.000%, 07/09/26	EUR	1,300,000	1,291,362	1,297,985	0.06
ORLEN Capital AB, 2.500%, 30/06/21	EUR	500,000	496,957	533,565	0.03
ORLEN Capital AB, 2.500%, 07/06/23	EUR	1,000,000	1,030,665	1,067,200	0.05
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB, 2.324%, 23/01/19	EUR	500,000	500,772	516,360	0.02
PZU Finance AB, 1.375%, 03/07/19	EUR	1,000,000	1,002,521	1,022,150	0.05
Rikshem AB, 1.250%, 28/06/24	EUR	500,000	496,400	493,625	0.02
Sandvik AB, 3.000%, 18/06/26	EUR	300,000	302,442	334,164	0.02
Securitas AB, 2.625%, 22/02/21	EUR	300,000	297,978	321,330	0.02
Securitas AB, 1.250%, 15/03/22	EUR	500,000	500,624	509,100	0.02
Securitas AB, 1.125%, 20/02/24	EUR	400,000	400,294	395,240	0.02
Skandinaviska Enskilda Banken AB, 2.000%, 18/03/19	EUR	900,000	902,168	931,176	0.04
Skandinaviska Enskilda Banken AB, 1.875%, 14/11/19	EUR	1,000,000	1,013,414	1,043,440	0.05
Skandinaviska Enskilda Banken AB, 2.000%, 19/02/21	EUR	900,000	899,220	956,457	0.04
Skandinaviska Enskilda Banken AB, 0.750%, 24/08/21	EUR	1,500,000	1,507,543	1,525,425	0.07
Skandinaviska Enskilda Banken AB, 0.300%, 17/02/22	EUR	1,300,000	1,302,984	1,294,449	0.06
Skandinaviska Enskilda Banken AB, 2.500%, 28/05/26	EUR	1,000,000	1,006,831	1,053,290	0.05
Skandinaviska Enskilda Banken AB, 1.375%, 31/10/28	EUR	1,000,000	984,055	992,460	0.05
SKF AB, 2.375%, 29/10/20	EUR	722,000	741,344	767,168	0.04
SKF AB, 1.625%, 02/12/22	EUR	500,000	498,328	517,055	0.02
Svenska Handelsbanken AB, 2.250%, 14/06/18	EUR	1,500,000	1,508,122	1,534,845	0.07
Svenska Handelsbanken AB, 2.250%, 27/08/20	EUR	1,300,000	1,304,293	1,385,423	0.06
Svenska Handelsbanken AB, 4.375%, 20/10/21	EUR	1,600,000	1,730,228	1,874,112	0.09
Svenska Handelsbanken AB, 0.250%, 28/02/22	EUR	1,500,000	1,497,754	1,485,555	0.07
Svenska Handelsbanken AB, 2.625%, 23/08/22	EUR	1,000,000	1,013,817	1,107,010	0.05
Svenska Handelsbanken AB, 1.125%, 14/12/22	EUR	1,500,000	1,523,788	1,545,720	0.07
Svenska Handelsbanken AB, 2.656%, 15/01/24	EUR	2,050,000	2,092,690	2,119,269	0.10
Swedbank AB, 1.500%, 18/03/19	EUR	900,000	911,268	923,058	0.04
Swedbank AB, 0.625%, 04/01/21	EUR	200,000	200,980	202,616	0.01
Swedbank AB, 1.000%, 01/06/22	EUR	790,000	778,225	811,599	0.04
Swedbank AB, 0.300%, 06/09/22	EUR	1,000,000	995,687	988,910	0.05
Swedbank AB, 2.375%, 26/02/24	EUR	900,000	920,248	929,160	0.04
Swedbank AB, 1.000%, 22/11/27	EUR	1,310,000	1,308,826	1,294,267	0.06
Swedish Match AB, 0.875%, 23/09/24	EUR	300,000	302,287	292,293	0.01
Telefonaktiebolaget LM Ericsson, 0.875%, 01/03/21	EUR	1,300,000	1,297,102	1,289,990	0.06
Telefonaktiebolaget LM Ericsson, 1.875%, 01/03/24	EUR	800,000	796,533	785,464	0.04
Telia Co AB, 4.250%, 18/02/20	EUR	1,250,000	1,345,662	1,381,787	0.06
Telia Co AB, 4.750%, 16/11/21	EUR	1,100,000	1,232,589	1,304,193	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
Sweden (continued)					
Telia Co AB, 4.000%, 22/03/22	EUR	900,000	988,050	1,041,840	0.05
Telia Co AB, 3.625%, 14/02/24	EUR	700,000	725,452	817,313	0.04
Telia Co AB, 3.875%, 01/10/25	EUR	600,000	643,843	723,762	0.03
Telia Co AB, 3.000%, 07/09/27	EUR	550,000	558,941	624,223	0.03
Telia Co AB, 3.500%, 05/09/33	EUR	400,000	468,785	466,480	0.02
Telia Co AB, 1.625%, 23/02/35	EUR	300,000	297,637	263,460	0.01
Telia Co AB, 3.000%, 04/04/78	EUR	1,100,000	1,109,353	1,132,923	0.05
Volvo Treasury AB, 2.375%, 26/11/19	EUR	600,000	607,175	631,866	0.03
Total Sweden			70,952,010	72,886,814	3.38
Switzerland					
Credit Suisse AG, 0.625%, 20/11/18	EUR	1,800,000	1,803,442	1,816,236	0.08
Credit Suisse AG, 0.375%, 11/04/19	EUR	2,200,000	2,211,033	2,214,014	0.10
Credit Suisse AG, 4.750%, 05/08/19	EUR	2,700,000	2,833,991	2,963,385	0.14
Credit Suisse AG, 1.375%, 29/11/19	EUR	2,640,000	2,665,745	2,721,312	0.13
Credit Suisse AG, 1.125%, 15/09/20	EUR	2,000,000	2,019,072	2,057,140	0.09
Credit Suisse AG, 1.375%, 31/01/22	EUR	1,600,000	1,605,942	1,665,952	0.08
Credit Suisse AG, 1.000%, 07/06/23	EUR	1,400,000	1,411,292	1,420,986	0.07
Credit Suisse AG, 1.500%, 10/04/26	EUR	2,100,000	2,127,945	2,179,212	0.10
UBS AG, 1.125%, 30/06/20	EUR	2,000,000	2,028,218	2,060,160	0.10
UBS AG, 1.250%, 03/09/21	EUR	1,400,000	1,413,968	1,451,716	0.07
UBS Group Funding Switzerland AG, 1.750%, 16/11/22	EUR	1,300,000	1,324,949	1,369,355	0.06
UBS Group Funding Switzerland AG, 2.125%, 04/03/24	EUR	900,000	906,715	964,323	0.04
UBS Group Funding Switzerland AG, 1.500%, 30/11/24	EUR	1,500,000	1,499,107	1,534,020	0.07
UBS Group Funding Switzerland AG, 1.250%, 01/09/26	EUR	2,200,000	2,196,181	2,170,652	0.10
Total Switzerland			26,047,600	26,588,463	1.23
United Arab Emirates					
Glencore Finance Dubai Ltd, 2.625%, 19/11/18	EUR	1,041,000	1,041,202	1,076,321	0.05
Total United Arab Emirates			1,041,202	1,076,321	0.05
United Kingdom					
Aon PLC, 2.875%, 14/05/26	EUR	600,000	624,166	656,928	0.03
AstraZeneca PLC, 0.250%, 12/05/21	EUR	500,000	498,261	498,260	0.02
AstraZeneca PLC, 0.875%, 24/11/21	EUR	700,000	705,201	713,307	0.03
AstraZeneca PLC, 0.750%, 12/05/24	EUR	1,000,000	996,299	991,150	0.05
AstraZeneca PLC, 1.250%, 12/05/28	EUR	1,100,000	1,089,553	1,093,829	0.05
Aviva PLC, 0.100%, 13/12/18	EUR	300,000	300,496	299,961	0.01
Aviva PLC, 0.625%, 27/10/23	EUR	1,000,000	993,117	979,950	0.05
Aviva PLC, 6.125%, 05/07/43	EUR	700,000	738,935	840,189	0.04
Aviva PLC, 3.875%, 03/07/44	EUR	700,000	692,857	752,472	0.04
Aviva PLC, 3.375%, 04/12/45	EUR	1,191,000	1,137,750	1,224,015	0.06
Babcock International Group PLC, 1.750%, 06/10/22	EUR	500,000	503,222	515,880	0.02
Barclays Bank PLC, 4.875%, 13/08/19	EUR	1,500,000	1,610,675	1,654,980	0.08
Barclays Bank PLC, 6.000%, 14/01/21	EUR	1,550,000	1,590,199	1,807,703	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United Kingdom (continued)					
Barclays Bank PLC, 2.125%, 24/02/21	EUR	700,000	756,545	748,734	0.03
Barclays Bank PLC, 6.625%, 30/03/22	EUR	1,100,000	1,236,054	1,363,758	0.06
Barclays Bank PLC, 2.250%, 10/06/24	EUR	500,000	522,794	552,250	0.03
Barclays PLC, 1.875%, 23/03/21	EUR	1,600,000	1,624,396	1,670,992	0.08
Barclays PLC, 1.500%, 01/04/22	EUR	1,000,000	997,625	1,029,810	0.05
Barclays PLC, 1.875%, 08/12/23	EUR	1,800,000	1,799,772	1,865,934	0.09
Barclays PLC, 2.625%, 11/11/25	EUR	1,500,000	1,502,003	1,543,215	0.07
BAT International Finance PLC, 0.375%, 13/03/19	EUR	1,700,000	1,702,348	1,707,106	0.08
BAT International Finance PLC, 4.000%, 07/07/20	EUR	600,000	625,576	666,684	0.03
BAT International Finance PLC, 4.875%, 24/02/21	EUR	502,000	535,532	581,477	0.03
BAT International Finance PLC, 3.625%, 09/11/21	EUR	900,000	968,064	1,014,813	0.05
BAT International Finance PLC, 1.000%, 23/05/22	EUR	500,000	503,106	505,240	0.02
BAT International Finance PLC, 2.375%, 19/01/23	EUR	900,000	932,970	969,993	0.05
BAT International Finance PLC, 0.875%, 13/10/23	EUR	900,000	897,504	885,636	0.04
BAT International Finance PLC, 2.750%, 25/03/25	EUR	550,000	588,250	604,428	0.03
BAT International Finance PLC, 1.250%, 13/03/27	EUR	800,000	796,969	770,048	0.04
BAT International Finance PLC, 3.125%, 06/03/29	EUR	900,000	962,311	1,007,982	0.05
BAT International Finance PLC, 2.000%, 13/03/45	EUR	600,000	583,240	532,344	0.02
BG Energy Capital PLC, 3.000%, 16/11/18	EUR	1,300,000	1,323,902	1,355,523	0.06
BG Energy Capital PLC, 3.625%, 16/07/19	EUR	750,000	782,382	803,535	0.04
BG Energy Capital PLC, 1.250%, 21/11/22	EUR	1,000,000	1,004,355	1,034,350	0.05
BG Energy Capital PLC, 2.250%, 21/11/29	EUR	700,000	699,416	756,301	0.04
BP Capital Markets PLC, 2.994%, 18/02/19	EUR	1,350,000	1,383,216	1,414,206	0.07
BP Capital Markets PLC, 4.154%, 01/06/20	EUR	850,000	920,558	947,070	0.04
BP Capital Markets PLC, 2.517%, 17/02/21	EUR	700,000	703,675	755,860	0.04
BP Capital Markets PLC, 2.177%, 28/09/21	EUR	900,000	905,092	966,537	0.05
BP Capital Markets PLC, 1.373%, 03/03/22	EUR	1,500,000	1,544,582	1,557,675	0.07
BP Capital Markets PLC, 1.526%, 26/09/22	EUR	1,100,000	1,101,320	1,150,050	0.05
BP Capital Markets PLC, 1.109%, 16/02/23	EUR	1,500,000	1,487,128	1,527,405	0.07
BP Capital Markets PLC, 1.117%, 25/01/24	EUR	1,500,000	1,513,231	1,516,665	0.07
BP Capital Markets PLC, 0.830%, 19/09/24	EUR	1,200,000	1,205,975	1,180,524	0.06
BP Capital Markets PLC, 1.953%, 03/03/25	EUR	1,000,000	1,043,364	1,058,060	0.05
BP Capital Markets PLC, 1.077%, 26/06/25	EUR	1,500,000	1,500,000	1,491,570	0.07
BP Capital Markets PLC, 2.972%, 27/02/26	EUR	1,100,000	1,157,824	1,250,315	0.06
BP Capital Markets PLC, 2.213%, 25/09/26	EUR	900,000	925,116	964,872	0.05
BP Capital Markets PLC, 1.573%, 16/02/27	EUR	1,600,000	1,581,067	1,619,440	0.08
BP Capital Markets PLC, 1.637%, 26/06/29	EUR	1,500,000	1,500,000	1,485,765	0.07
British Telecommunications PLC, 1.125%, 10/06/19	EUR	1,000,000	1,001,569	1,019,280	0.05
British Telecommunications PLC, 0.625%, 10/03/21	EUR	2,100,000	2,105,317	2,107,875	0.10
British Telecommunications PLC, 0.500%, 23/06/22	EUR	600,000	596,685	593,580	0.03
British Telecommunications PLC, 1.125%, 10/03/23	EUR	1,500,000	1,510,439	1,517,670	0.07
British Telecommunications PLC, 1.000%, 23/06/24	EUR	600,000	599,516	595,044	0.03
British Telecommunications PLC, 1.750%, 10/03/26	EUR	1,300,000	1,331,574	1,324,414	0.06
British Telecommunications PLC, 1.500%, 23/06/27	EUR	1,300,000	1,289,582	1,271,322	0.06
Cadent Finance PLC, 0.625%, 22/09/24	EUR	800,000	798,479	771,912	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United Kingdom (continued)					
Centrica PLC, 3.000%, 10/04/76	EUR	800,000	794,830	818,736	0.04
Coca-Cola European Partners PLC, 0.750%, 24/02/22	EUR	1,000,000	999,683	1,007,350	0.05
Coca-Cola European Partners PLC, 1.125%, 26/05/24	EUR	900,000	910,859	909,918	0.04
Coca-Cola European Partners PLC, 1.750%, 26/05/28	EUR	500,000	494,095	512,275	0.02
Compass Group PLC, 3.125%, 13/02/19	EUR	700,000	714,603	734,300	0.03
Compass Group PLC, 1.875%, 27/01/23	EUR	500,000	496,767	532,640	0.02
Coventry Building Society, 2.500%, 18/11/20	EUR	800,000	821,391	853,536	0.04
Diageo Finance PLC, 1.125%, 20/05/19	EUR	1,500,000	1,514,277	1,526,895	0.07
Diageo Finance PLC, 1.750%, 23/09/24	EUR	500,000	497,477	529,100	0.02
Diageo Finance PLC, 2.375%, 20/05/26	EUR	900,000	928,053	986,067	0.05
DS Smith PLC, 2.250%, 16/09/22	EUR	500,000	495,932	526,770	0.02
easyJet PLC, 1.125%, 18/10/23	EUR	1,200,000	1,184,135	1,196,484	0.06
EE Finance PLC, 3.250%, 03/08/18	EUR	700,000	712,799	724,248	0.03
Experian Finance PLC, 4.750%, 04/02/20	EUR	550,000	576,690	614,086	0.03
Experian Finance PLC, 1.375%, 25/06/26	EUR	1,000,000	998,651	983,570	0.05
FCE Bank PLC, 1.875%, 18/04/19	EUR	500,000	499,486	516,055	0.02
FCE Bank PLC, 1.114%, 13/05/20	EUR	500,000	500,000	511,355	0.02
FCE Bank PLC, 1.528%, 09/11/20	EUR	700,000	701,558	724,325	0.03
FCE Bank PLC, 1.660%, 11/02/21	EUR	1,000,000	1,012,907	1,036,840	0.05
FCE Bank PLC, 1.875%, 24/06/21	EUR	600,000	600,843	626,952	0.03
FCE Bank PLC, 0.869%, 13/09/21	EUR	1,100,000	1,100,139	1,098,845	0.05
FCE Bank PLC, 1.134%, 10/02/22	EUR	900,000	885,263	908,172	0.04
FCE Bank PLC, 1.615%, 11/05/23	EUR	700,000	704,030	712,236	0.03
G4S International Finance PLC, 2.625%, 06/12/18	EUR	650,000	659,371	673,458	0.03
G4S International Finance PLC, 1.500%, 09/01/23	EUR	500,000	502,160	506,530	0.02
G4S International Finance PLC, 1.500%, 02/06/24	EUR	1,000,000	999,608	995,350	0.05
GlaxoSmithKline Capital PLC, 0.625%, 02/12/19	EUR	1,700,000	1,710,229	1,719,346	0.08
GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	EUR	1,050,000	1,067,882	1,084,020	0.05
GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	EUR	1,109,000	1,259,720	1,362,795	0.06
Hammerson PLC, 2.750%, 26/09/19	EUR	600,000	602,716	633,756	0.03
Hammerson PLC, 2.000%, 01/07/22	EUR	500,000	497,607	526,255	0.02
Hammerson PLC, 1.750%, 15/03/23	EUR	600,000	602,147	621,630	0.03
HBOS PLC, 4.500%, 18/03/30	EUR	600,000	598,812	697,068	0.03
HSBC Bank PLC, 3.875%, 24/10/18	EUR	1,250,000	1,279,591	1,314,950	0.06
HSBC Bank PLC, 4.000%, 15/01/21	EUR	1,550,000	1,652,481	1,757,002	0.08
HSBC Holdings PLC, 6.000%, 10/06/19	EUR	2,100,000	2,217,495	2,331,021	0.11
HSBC Holdings PLC, 1.500%, 15/03/22	EUR	3,000,000	3,046,597	3,124,410	0.15
HSBC Holdings PLC, 3.375%, 10/01/24	EUR	1,500,000	1,539,486	1,568,670	0.07
HSBC Holdings PLC, 0.875%, 06/09/24	EUR	2,500,000	2,461,960	2,471,325	0.11
HSBC Holdings PLC, 3.000%, 30/06/25	EUR	1,500,000	1,508,363	1,644,990	0.08
HSBC Holdings PLC, 2.500%, 15/03/27	EUR	1,600,000	1,644,535	1,774,816	0.08
HSBC Holdings PLC, 3.125%, 07/06/28	EUR	1,100,000	1,136,775	1,192,961	0.06
Imperial Brands Finance PLC, 4.500%, 05/07/18	EUR	800,000	805,597	836,200	0.04
Imperial Brands Finance PLC, 5.000%, 02/12/19	EUR	850,000	909,464	946,526	0.04
Imperial Brands Finance PLC, 2.250%, 26/02/21	EUR	1,400,000	1,430,615	1,481,130	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United Kingdom (continued)					
Imperial Brands Finance PLC, 0.500%, 27/07/21	EUR	1,000,000	999,306	995,480	0.05
Imperial Brands Finance PLC, 1.375%, 27/01/25	EUR	700,000	703,820	696,521	0.03
Imperial Brands Finance PLC, 3.375%, 26/02/26	EUR	1,000,000	1,052,652	1,142,010	0.05
ITV PLC, 2.125%, 21/09/22	EUR	500,000	492,309	518,085	0.02
ITV PLC, 2.000%, 01/12/23	EUR	1,100,000	1,106,186	1,119,448	0.05
Leeds Building Society, 2.625%, 01/04/21	EUR	500,000	498,496	532,965	0.02
Leeds Building Society, 1.375%, 05/05/22	EUR	700,000	678,421	710,976	0.03
Lloyds Bank PLC, 1.875%, 10/10/18	EUR	600,000	602,204	615,072	0.03
Lloyds Bank PLC, 5.375%, 03/09/19	EUR	850,000	874,696	949,424	0.04
Lloyds Bank PLC, 6.500%, 24/03/20	EUR	1,900,000	2,026,392	2,205,330	0.10
Lloyds Bank PLC, 0.625%, 20/04/20	EUR	600,000	599,401	609,498	0.03
Lloyds Bank PLC, 1.000%, 19/11/21	EUR	1,800,000	1,827,474	1,852,560	0.09
Lloyds Bank PLC, 1.375%, 08/09/22	EUR	1,300,000	1,325,982	1,359,813	0.06
Lloyds Bank PLC, 1.250%, 13/01/25	EUR	1,200,000	1,212,280	1,239,084	0.06
Lloyds Banking Group PLC, 0.750%, 09/11/21	EUR	1,637,000	1,605,832	1,652,077	0.08
Lloyds Banking Group PLC, 1.000%, 09/11/23	EUR	1,326,000	1,546,024	1,324,541	0.06
Mondi Finance PLC, 3.375%, 28/09/20	EUR	550,000	570,684	602,817	0.03
Mondi Finance PLC, 1.500%, 15/04/24	EUR	500,000	507,165	510,560	0.02
Motability Operations Group PLC, 3.250%, 30/11/18	EUR	600,000	609,014	628,374	0.03
Motability Operations Group PLC, 1.625%, 09/06/23	EUR	500,000	517,922	528,190	0.02
Motability Operations Group PLC, 0.875%, 14/03/25	EUR	500,000	498,330	494,530	0.02
National Grid PLC, 5.000%, 02/07/18	EUR	989,000	1,029,818	1,039,053	0.05
National Grid PLC, 4.375%, 10/03/20	EUR	350,000	358,119	388,896	0.02
Nationwide Building Society, 1.625%, 03/04/19	EUR	1,200,000	1,211,388	1,233,792	0.06
Nationwide Building Society, 0.500%, 29/10/19	EUR	1,300,000	1,303,989	1,311,674	0.06
Nationwide Building Society, 6.750%, 22/07/20	EUR	750,000	784,118	888,262	0.04
Nationwide Building Society, 1.125%, 03/06/22	EUR	1,000,000	998,134	1,025,200	0.05
Nationwide Building Society, 0.625%, 19/04/23	EUR	1,500,000	1,491,673	1,484,430	0.07
Nationwide Building Society, 1.250%, 03/03/25	EUR	1,200,000	1,168,038	1,222,848	0.06
Nex Group Holdings PLC, 3.125%, 06/03/19	EUR	400,000	399,737	418,284	0.02
NGG Finance PLC, 4.250%, 18/06/76	EUR	1,100,000	1,103,983	1,187,175	0.06
Pearson Funding Five PLC, 1.875%, 19/05/21	EUR	500,000	498,311	522,510	0.02
Pearson Funding Five PLC, 1.375%, 06/05/25	EUR	500,000	499,710	493,190	0.02
Rentokil Initial PLC, 3.375%, 24/09/19	EUR	800,000	833,154	856,368	0.04
Rentokil Initial PLC, 3.250%, 07/10/21	EUR	300,000	304,468	331,551	0.02
Rio Tinto Finance PLC, 2.000%, 11/05/20	EUR	600,000	600,697	629,958	0.03
Rio Tinto Finance PLC, 2.875%, 11/12/24	EUR	711,000	739,610	812,723	0.04
Rolls-Royce PLC, 2.125%, 18/06/21	EUR	900,000	915,632	956,223	0.04
Royal Bank of Scotland Group PLC, 1.625%, 25/06/19	EUR	600,000	601,420	616,428	0.03
Royal Bank of Scotland Group PLC, 2.000%, 08/03/23	EUR	2,500,000	2,542,536	2,581,950	0.12
Royal Bank of Scotland Group PLC, 2.500%, 22/03/23	EUR	2,000,000	1,992,333	2,123,780	0.10
Royal Bank of Scotland PLC, 5.375%, 30/09/19	EUR	2,200,000	2,313,529	2,453,792	0.11
Royal Bank of Scotland PLC, 5.500%, 23/03/20	EUR	800,000	822,338	912,392	0.04
Royal Mail PLC, 2.375%, 29/07/24	EUR	500,000	513,475	533,905	0.02
Santander UK Group Holdings PLC, 1.125%, 08/09/23	EUR	1,700,000	1,698,148	1,698,929	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United Kingdom (continued)					
Santander UK PLC, 2.000%, 14/01/19	EUR	1,000,000	1,005,890	1,029,980	0.05
Santander UK PLC, 0.875%, 13/01/20	EUR	1,300,000	1,301,133	1,321,476	0.06
Santander UK PLC, 2.625%, 16/07/20	EUR	700,000	701,549	749,000	0.03
Santander UK PLC, 0.875%, 25/11/20	EUR	1,000,000	998,153	1,017,440	0.05
Santander UK PLC, 1.125%, 14/01/22	EUR	800,000	817,002	818,736	0.04
Santander UK PLC, 1.125%, 10/03/25	EUR	700,000	699,176	701,953	0.03
Sky PLC, 1.500%, 15/09/21	EUR	1,615,000	1,628,605	1,672,849	0.08
Sky PLC, 1.875%, 24/11/23	EUR	1,200,000	1,219,955	1,257,420	0.06
Sky PLC, 2.250%, 17/11/25	EUR	800,000	814,870	846,152	0.04
Sky PLC, 2.500%, 15/09/26	EUR	1,100,000	1,131,105	1,180,366	0.06
Smiths Group PLC, 1.250%, 28/04/23	EUR	500,000	497,339	504,345	0.02
Smiths Group PLC, 2.000%, 23/02/27	EUR	900,000	906,952	913,689	0.04
SSE PLC, 2.000%, 17/06/20	EUR	600,000	611,250	631,434	0.03
SSE PLC, 2.375%, 10/02/22	EUR	700,000	728,893	760,802	0.04
SSE PLC, 1.750%, 08/09/23	EUR	1,000,000	1,005,504	1,055,480	0.05
SSE PLC, 2.375%, perpetual	EUR	700,000	690,101	708,456	0.03
Standard Chartered PLC, 1.625%, 20/11/18	EUR	1,300,000	1,309,526	1,329,900	0.06
Standard Chartered PLC, 4.125%, 18/01/19	EUR	1,050,000	1,095,998	1,116,475	0.05
Standard Chartered PLC, 1.625%, 13/06/21	EUR	1,200,000	1,191,187	1,251,204	0.06
Standard Chartered PLC, 3.625%, 23/11/22	EUR	1,000,000	1,021,047	1,103,000	0.05
Standard Chartered PLC, 3.125%, 19/11/24	EUR	1,000,000	991,354	1,074,340	0.05
Standard Chartered PLC, 4.000%, 21/10/25	EUR	1,300,000	1,310,690	1,398,683	0.07
Trinity Acquisition PLC, 2.125%, 26/05/22	EUR	500,000	505,293	519,085	0.02
United Utilities Water Ltd, 4.250%, 24/01/20	EUR	540,000	558,449	594,513	0.03
Vodafone Group PLC, 5.000%, 04/06/18	EUR	914,000	947,966	957,049	0.04
Vodafone Group PLC, 1.000%, 11/09/20	EUR	1,700,000	1,699,929	1,733,575	0.08
Vodafone Group PLC, 0.875%, 17/11/20	EUR	1,000,000	1,004,951	1,017,210	0.05
Vodafone Group PLC, 1.250%, 25/08/21	EUR	1,400,000	1,413,998	1,441,580	0.07
Vodafone Group PLC, 0.375%, 22/11/21	EUR	1,400,000	1,394,038	1,388,282	0.06
Vodafone Group PLC, 4.650%, 20/01/22	EUR	1,350,000	1,501,177	1,595,997	0.07
Vodafone Group PLC, 5.375%, 06/06/22	EUR	350,000	390,446	427,844	0.02
Vodafone Group PLC, 1.750%, 25/08/23	EUR	1,500,000	1,528,377	1,566,585	0.07
Vodafone Group PLC, 0.500%, 30/01/24	EUR	1,200,000	1,187,239	1,156,980	0.05
Vodafone Group PLC, 1.875%, 11/09/25	EUR	1,000,000	1,003,353	1,046,200	0.05
Vodafone Group PLC, 2.200%, 25/08/26	EUR	2,100,000	2,126,083	2,230,998	0.10
Vodafone Group PLC, 1.600%, 29/07/31	EUR	1,100,000	1,105,513	1,030,986	0.05
Wellcome Trust Ltd, 1.125%, 21/01/27	EUR	450,000	459,035	448,754	0.02
Wm Morrison Supermarkets PLC, 2.250%, 19/06/20	EUR	600,000	600,597	633,516	0.03
WPP Finance 2013, 0.750%, 18/11/19	EUR	900,000	906,555	911,655	0.04
WPP Finance 2013, 3.000%, 20/11/23	EUR	700,000	737,857	787,143	0.04
Yorkshire Building Society, 2.125%, 18/03/19	EUR	500,000	499,985	517,175	0.02
Yorkshire Building Society, 1.250%, 17/03/22	EUR	1,400,000	1,400,979	1,429,526	0.07
Total United Kingdom			194,036,880	199,829,353	9.28

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States					
3M Co, 1.875%, 15/11/21	EUR	500,000	497,357	533,555	0.03
3M Co, 0.375%, 15/02/22	EUR	700,000	703,003	699,776	0.03
3M Co, 0.950%, 15/05/23	EUR	1,100,000	1,106,211	1,123,496	0.05
3M Co, 1.500%, 09/11/26	EUR	700,000	705,586	728,728	0.03
3M Co, 1.750%, 15/05/30	EUR	500,000	491,833	523,920	0.02
3M Co, 1.500%, 02/06/31	EUR	500,000	497,467	506,405	0.02
AbbVie Inc, 0.375%, 18/11/19	EUR	1,300,000	1,305,636	1,305,759	0.06
AbbVie Inc, 1.375%, 17/05/24	EUR	2,000,000	2,013,658	2,017,680	0.09
AbbVie Inc, 2.125%, 17/11/28	EUR	1,000,000	1,011,801	1,022,630	0.05
Air Products & Chemicals Inc, 2.000%, 07/08/20	EUR	400,000	426,604	422,644	0.02
Air Products & Chemicals Inc, 0.375%, 01/06/21	EUR	500,000	502,011	500,820	0.02
Air Products & Chemicals Inc, 1.000%, 12/02/25	EUR	318,000	301,077	319,065	0.02
Albemarle Corp, 1.875%, 08/12/21	EUR	600,000	605,800	625,494	0.03
American Express Credit Corp, 0.625%, 22/11/21	EUR	1,200,000	1,208,418	1,205,784	0.06
American Honda Finance Corp, 1.875%, 04/09/19	EUR	700,000	701,769	726,572	0.03
American Honda Finance Corp, 1.375%, 10/11/22	EUR	800,000	805,220	832,960	0.04
American Honda Finance Corp, 0.750%, 17/01/24	EUR	1,000,000	999,298	994,210	0.05
American International Group Inc, 1.500%, 08/06/23	EUR	800,000	798,778	813,032	0.04
American International Group Inc, 1.875%, 21/06/27	EUR	1,250,000	1,253,360	1,238,600	0.06
American Tower Corp, 1.375%, 04/04/25	EUR	1,000,000	999,551	984,690	0.05
Amgen Inc, 4.375%, 05/12/18	EUR	600,000	619,230	637,374	0.03
Amgen Inc, 2.125%, 13/09/19	EUR	700,000	704,179	730,303	0.03
Amgen Inc, 1.250%, 25/02/22	EUR	1,600,000	1,617,111	1,649,200	0.07
Amgen Inc, 2.000%, 25/02/26	EUR	1,000,000	1,027,151	1,060,200	0.05
Apple Inc, 1.000%, 10/11/22	EUR	1,735,000	1,750,059	1,781,966	0.08
Apple Inc, 1.375%, 17/01/24	EUR	1,000,000	996,889	1,038,650	0.05
Apple Inc, 0.875%, 24/05/25	EUR	2,000,000	1,999,897	1,985,200	0.09
Apple Inc, 1.625%, 10/11/26	EUR	1,300,000	1,329,242	1,353,027	0.06
Apple Inc, 2.000%, 17/09/27	EUR	921,000	973,247	986,695	0.05
Apple Inc, 1.375%, 24/05/29	EUR	2,000,000	1,992,759	1,970,680	0.09
Archer-Daniels-Midland Co, 1.750%, 23/06/23	EUR	500,000	503,388	528,070	0.02
AT&T Inc, 1.875%, 04/12/20	EUR	1,500,000	1,525,816	1,572,660	0.07
AT&T Inc, 2.650%, 17/12/21	EUR	935,000	939,201	1,011,184	0.05
AT&T Inc, 1.450%, 01/06/22	EUR	2,100,000	2,130,111	2,155,545	0.10
AT&T Inc, 2.500%, 15/03/23	EUR	1,600,000	1,634,167	1,721,728	0.08
AT&T Inc, 2.750%, 19/05/23	EUR	1,000,000	1,104,938	1,090,950	0.05
AT&T Inc, 1.050%, 04/09/23	EUR	1,000,000	998,201	996,510	0.05
AT&T Inc, 1.300%, 05/09/23	EUR	1,300,000	1,303,837	1,311,128	0.06
AT&T Inc, 2.400%, 15/03/24	EUR	1,900,000	1,979,919	2,028,972	0.09
AT&T Inc, 3.500%, 17/12/25	EUR	850,000	855,843	968,107	0.05
AT&T Inc, 1.800%, 04/09/26	EUR	2,000,000	2,002,650	1,985,180	0.09
AT&T Inc, 2.350%, 04/09/29	EUR	1,600,000	1,598,102	1,583,760	0.07
AT&T Inc, 2.600%, 17/12/29	EUR	700,000	733,400	707,707	0.03
AT&T Inc, 3.550%, 17/12/32	EUR	1,300,000	1,320,824	1,413,659	0.07
AT&T Inc, 3.375%, 15/03/34	EUR	700,000	784,234	738,374	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
AT&T Inc, 2.450%, 15/03/35	EUR	1,472,000	1,482,063	1,355,138	0.06
AT&T Inc, 3.150%, 04/09/36	EUR	2,000,000	2,011,506	1,975,300	0.09
Avery Dennison Corp, 1.250%, 03/03/25	EUR	700,000	693,279	684,481	0.03
Bank of America Corp, 4.625%, 14/09/18	EUR	1,300,000	1,321,241	1,369,862	0.06
Bank of America Corp, 1.875%, 10/01/19	EUR	1,000,000	997,055	1,028,420	0.05
Bank of America Corp, 2.500%, 27/07/20	EUR	1,700,000	1,751,814	1,815,651	0.08
Bank of America Corp, 1.375%, 10/09/21	EUR	1,400,000	1,400,828	1,446,018	0.07
Bank of America Corp, 0.736%, 07/02/22	EUR	2,000,000	2,005,910	2,006,580	0.09
Bank of America Corp, 1.625%, 14/09/22	EUR	2,000,000	2,014,406	2,075,100	0.10
Bank of America Corp, 0.750%, 26/07/23	EUR	1,800,000	1,794,738	1,764,414	0.08
Bank of America Corp, 2.375%, 19/06/24	EUR	1,300,000	1,313,314	1,396,447	0.07
Bank of America Corp, 1.379%, 07/02/25	EUR	2,000,000	2,005,149	2,007,920	0.09
Bank of America Corp, 1.375%, 26/03/25	EUR	800,000	781,627	802,904	0.04
Bank of America Corp, 1.776%, 04/05/27	EUR	2,000,000	2,000,394	2,009,500	0.09
Baxter International Inc, 1.300%, 30/05/25	EUR	1,000,000	1,002,154	997,060	0.05
Becton Dickinson and Co, 0.368%, 06/06/19	EUR	1,000,000	1,003,187	1,003,210	0.05
Becton Dickinson and Co, 1.000%, 15/12/22	EUR	1,000,000	1,007,818	993,330	0.05
Becton Dickinson and Co, 1.900%, 15/12/26	EUR	700,000	713,691	694,274	0.03
Berkshire Hathaway Inc, 0.500%, 13/03/20	EUR	1,100,000	1,101,683	1,110,241	0.05
Berkshire Hathaway Inc, 0.250%, 17/01/21	EUR	1,000,000	1,004,466	998,930	0.05
Berkshire Hathaway Inc, 0.625%, 17/01/23	EUR	700,000	701,948	698,271	0.03
Berkshire Hathaway Inc, 0.750%, 16/03/23	EUR	800,000	799,033	800,112	0.04
Berkshire Hathaway Inc, 1.300%, 15/03/24	EUR	1,200,000	1,209,179	1,227,300	0.05
Berkshire Hathaway Inc, 1.125%, 16/03/27	EUR	1,400,000	1,400,750	1,360,254	0.06
Berkshire Hathaway Inc, 2.150%, 15/03/28	EUR	850,000	855,854	897,354	0.04
Berkshire Hathaway Inc, 1.625%, 16/03/35	EUR	950,000	961,965	875,188	0.04
BlackRock Inc, 1.250%, 06/05/25	EUR	800,000	797,891	809,312	0.04
Blackstone Holdings Finance Co LLC, 2.000%, 19/05/25	EUR	500,000	524,473	522,055	0.02
Blackstone Holdings Finance Co LLC, 1.000%, 05/10/26	EUR	700,000	679,531	662,515	0.03
BMW US Capital LLC, 1.125%, 18/09/21	EUR	1,000,000	993,774	1,032,810	0.05
BMW US Capital LLC, 0.625%, 20/04/22	EUR	900,000	900,396	908,874	0.04
BMW US Capital LLC, 1.000%, 20/04/27	EUR	500,000	494,527	493,385	0.02
BorgWarner Inc, 1.800%, 07/11/22	EUR	500,000	506,187	519,820	0.02
Bristol-Myers Squibb Co, 1.000%, 15/05/25	EUR	900,000	900,698	899,127	0.04
Bristol-Myers Squibb Co, 1.750%, 15/05/35	EUR	500,000	497,983	484,445	0.02
Brown-Forman Corp, 1.200%, 07/07/26	EUR	400,000	418,655	394,652	0.02
Cargill Inc, 1.875%, 04/09/19	EUR	500,000	501,458	518,615	0.02
Cargill Inc, 2.500%, 15/02/23	EUR	500,000	499,752	549,110	0.03
Celanese US Holdings LLC, 1.125%, 26/09/23	EUR	1,200,000	1,203,182	1,181,700	0.06
Citigroup Inc, 4.375%, 02/11/18	EUR	500,000	526,924	529,580	0.02
Citigroup Inc, 5.000%, 02/08/19	EUR	2,727,000	2,845,044	3,005,481	0.14
Citigroup Inc, 7.375%, 04/09/19	EUR	1,900,000	2,086,135	2,199,307	0.10
Citigroup Inc, 1.375%, 27/10/21	EUR	2,000,000	2,025,527	2,073,020	0.10
Citigroup Inc, 0.750%, 26/10/23	EUR	2,500,000	2,479,761	2,455,575	0.11
Citigroup Inc, 2.375%, 22/05/24	EUR	1,100,000	1,097,460	1,195,260	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
Citigroup Inc, 1.750%, 28/01/25	EUR	2,400,000	2,481,467	2,488,080	0.12
Citigroup Inc, 2.125%, 10/09/26	EUR	900,000	911,318	955,305	0.04
Citigroup Inc, 1.500%, 26/10/28	EUR	1,000,000	998,557	969,420	0.05
Coca-Cola Co, zero coupon, 09/03/21	EUR	1,500,000	1,496,460	1,486,815	0.07
Coca-Cola Co, 1.125%, 22/09/22	EUR	700,000	699,056	723,184	0.03
Coca-Cola Co, 0.750%, 09/03/23	EUR	1,600,000	1,597,569	1,611,344	0.08
Coca-Cola Co, 0.500%, 08/03/24	EUR	1,000,000	996,341	981,600	0.05
Coca-Cola Co, 1.875%, 22/09/26	EUR	1,100,000	1,104,676	1,171,456	0.05
Coca-Cola Co, 1.125%, 09/03/27	EUR	1,600,000	1,582,313	1,587,152	0.07
Coca-Cola Co, 1.625%, 09/03/35	EUR	1,600,000	1,566,252	1,549,520	0.07
Coca-Cola Co, 1.100%, 02/09/36	EUR	700,000	672,947	618,464	0.03
Coca-Cola European Partners US LLC, 2.000%, 05/12/19	EUR	300,000	301,031	311,805	0.01
Coca-Cola European Partners US LLC, 2.625%, 06/11/23	EUR	400,000	399,446	441,652	0.02
Coca-Cola European Partners US LLC, 2.375%, 07/05/25	EUR	300,000	297,112	326,913	0.02
Coca-Cola European Partners US LLC, 1.875%, 18/03/30	EUR	500,000	498,466	504,340	0.02
Continental Rubber of America Corp, 0.500%, 19/02/19	EUR	800,000	798,949	805,664	0.04
Digital Euro Finco LLC, 2.625%, 15/04/24	EUR	700,000	705,958	742,574	0.03
Discovery Communications LLC, 2.375%, 07/03/22	EUR	500,000	525,200	527,340	0.02
Discovery Communications LLC, 1.900%, 19/03/27	EUR	300,000	299,483	286,656	0.01
Dover Corp, 2.125%, 01/12/20	EUR	300,000	309,496	317,724	0.02
Dover Corp, 1.250%, 09/11/26	EUR	700,000	692,453	685,664	0.03
Eastman Chemical Co, 1.500%, 26/05/23	EUR	1,000,000	1,025,821	1,026,320	0.05
Eastman Chemical Co, 1.875%, 23/11/26	EUR	600,000	601,961	613,674	0.03
Ecolab Inc, 1.000%, 15/01/24	EUR	1,000,000	992,549	996,110	0.05
Ecolab Inc, 2.625%, 08/07/25	EUR	500,000	526,234	548,505	0.03
Eli Lilly & Co, 1.000%, 02/06/22	EUR	800,000	806,080	819,928	0.03
Eli Lilly & Co, 1.625%, 02/06/26	EUR	700,000	697,395	729,036	0.03
Eli Lilly & Co, 2.125%, 03/06/30	EUR	900,000	905,341	943,704	0.04
Expedia Inc, 2.500%, 03/06/22	EUR	1,000,000	1,016,933	1,053,990	0.05
FedEx Corp, 0.500%, 09/04/20	EUR	1,000,000	998,743	1,005,320	0.05
FedEx Corp, 1.000%, 11/01/23	EUR	500,000	501,890	503,335	0.02
FedEx Corp, 1.625%, 11/01/27	EUR	1,500,000	1,520,576	1,497,645	0.07
Fidelity National Information Services Inc, 0.400%, 15/01/21	EUR	600,000	599,706	599,178	0.03
Fidelity National Information Services Inc, 1.100%, 15/07/24	EUR	500,000	498,860	495,720	0.02
Flowserve Corp, 1.250%, 17/03/22	EUR	500,000	501,457	497,370	0.02
Fluor Corp, 1.750%, 21/03/23	EUR	500,000	515,780	517,170	0.02
General Electric Co, 0.375%, 17/05/22	EUR	2,800,000	2,806,672	2,784,068	0.13
General Electric Co, 1.250%, 26/05/23	EUR	700,000	712,668	722,589	0.03
General Electric Co, 0.875%, 17/05/25	EUR	2,500,000	2,494,888	2,467,200	0.11
General Electric Co, 1.875%, 28/05/27	EUR	1,600,000	1,632,152	1,683,632	0.08
General Electric Co, 1.500%, 17/05/29	EUR	3,000,000	2,995,553	2,964,360	0.14
General Electric Co, 4.125%, 19/09/35	EUR	600,000	563,282	789,222	0.04
General Electric Co, 2.125%, 17/05/37	EUR	2,500,000	2,506,891	2,448,475	0.11
General Mills Inc, 2.100%, 16/11/20	EUR	400,000	401,101	421,496	0.02
General Mills Inc, 1.000%, 27/04/23	EUR	600,000	609,490	602,142	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
General Mills Inc, 1.500%, 27/04/27	EUR	600,000	599,627	596,784	0.03
General Motors Financial Co Inc, 0.955%, 07/09/23	EUR	1,000,000	991,864	967,720	0.05
Goldman Sachs Group Inc, 0.750%, 10/05/19	EUR	2,800,000	2,822,790	2,836,064	0.13
Goldman Sachs Group Inc, 5.125%, 23/10/19	EUR	1,000,000	1,030,373	1,114,410	0.05
Goldman Sachs Group Inc, 2.625%, 19/08/20	EUR	1,400,000	1,410,972	1,499,358	0.07
Goldman Sachs Group Inc, 4.750%, 12/10/21	EUR	987,000	1,062,683	1,151,484	0.05
Goldman Sachs Group Inc, 2.500%, 18/10/21	EUR	1,250,000	1,293,419	1,351,612	0.06
Goldman Sachs Group Inc, 1.375%, 26/07/22	EUR	700,000	703,886	720,279	0.03
Goldman Sachs Group Inc, 3.250%, 01/02/23	EUR	1,090,000	1,089,693	1,223,754	0.06
Goldman Sachs Group Inc, 2.000%, 27/07/23	EUR	1,800,000	1,852,676	1,891,422	0.09
Goldman Sachs Group Inc, 1.375%, 15/05/24	EUR	3,000,000	3,013,677	3,022,800	0.14
Goldman Sachs Group Inc, 2.125%, 30/09/24	EUR	1,100,000	1,107,610	1,157,068	0.05
Goldman Sachs Group Inc, 1.250%, 01/05/25	EUR	1,300,000	1,291,172	1,280,136	0.06
Goldman Sachs Group Inc, 2.875%, 03/06/26	EUR	700,000	697,730	768,047	0.04
Goldman Sachs Group Inc, 1.625%, 27/07/26	EUR	2,655,000	2,668,902	2,624,680	0.12
Goldman Sachs Group Inc, 3.000%, 12/02/31	EUR	1,200,000	1,278,690	1,288,368	0.06
Honeywell International Inc, 0.650%, 21/02/20	EUR	1,500,000	1,503,651	1,518,195	0.07
Honeywell International Inc, 1.300%, 22/02/23	EUR	1,500,000	1,521,954	1,543,800	0.07
Honeywell International Inc, 2.250%, 22/02/28	EUR	700,000	701,953	760,361	0.04
IBM Corp, 1.500%, 23/05/29	EUR	500,000	498,974	494,705	0.02
Illinois Tool Works Inc, 1.750%, 20/05/22	EUR	500,000	497,436	529,660	0.02
Illinois Tool Works Inc, 1.250%, 22/05/23	EUR	500,000	497,199	515,310	0.02
Illinois Tool Works Inc, 2.125%, 22/05/30	EUR	750,000	781,396	798,773	0.04
Illinois Tool Works Inc, 3.000%, 19/05/34	EUR	500,000	491,934	581,265	0.03
International Business Machines Corp, 1.375%, 19/11/19	EUR	1,200,000	1,231,128	1,236,288	0.06
International Business Machines Corp, 1.875%, 06/11/20	EUR	1,700,000	1,738,678	1,793,007	0.08
International Business Machines Corp, 0.500%, 07/09/21	EUR	1,200,000	1,198,588	1,208,028	0.06
International Business Machines Corp, 1.250%, 26/05/23	EUR	1,000,000	998,458	1,028,980	0.05
International Business Machines Corp, 1.125%, 06/09/24	EUR	1,000,000	994,921	1,011,810	0.05
International Business Machines Corp, 0.950%, 23/05/25	EUR	1,500,000	1,502,376	1,483,965	0.07
International Business Machines Corp, 2.875%, 07/11/25	EUR	950,000	955,686	1,084,187	0.05
International Business Machines Corp, 1.750%, 07/03/28	EUR	500,000	494,917	517,360	0.02
International Business Machines Corp, 1.500%, 23/05/29	EUR	1,000,000	1,008,561	989,410	0.05
International Flavors & Fragrances Inc, 1.750%, 14/03/24	EUR	500,000	528,713	519,810	0.02
Jefferies Group LLC, 2.375%, 20/05/20	EUR	355,000	354,566	373,698	0.02
Johnson & Johnson, 4.750%, 06/11/19	EUR	950,000	1,008,048	1,058,101	0.05
Johnson & Johnson, 0.250%, 20/01/22	EUR	1,900,000	1,907,566	1,898,024	0.09
Johnson & Johnson, 0.650%, 20/05/24	EUR	800,000	805,571	801,328	0.04
Johnson & Johnson, 1.150%, 20/11/28	EUR	800,000	799,608	800,024	0.04
Johnson & Johnson, 1.650%, 20/05/35	EUR	1,700,000	1,735,397	1,721,182	0.08
JPMorgan Chase & Co, 1.875%, 21/11/19	EUR	900,000	913,927	937,953	0.04
JPMorgan Chase & Co, 3.875%, 23/09/20	EUR	1,800,000	1,897,946	2,010,276	0.09
JPMorgan Chase & Co, 2.625%, 23/04/21	EUR	1,500,000	1,528,541	1,625,925	0.08
JPMorgan Chase & Co, 1.375%, 16/09/21	EUR	1,700,000	1,735,911	1,764,022	0.08
JPMorgan Chase & Co, 2.750%, 24/08/22	EUR	1,444,000	1,454,070	1,593,786	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
JPMorgan Chase & Co, 1.500%, 26/10/22	EUR	2,000,000	2,022,374	2,080,160	0.10
JPMorgan Chase & Co, 2.750%, 01/02/23	EUR	1,200,000	1,239,165	1,328,436	0.06
JPMorgan Chase & Co, 0.625%, 25/01/24	EUR	2,300,000	2,285,867	2,245,421	0.10
JPMorgan Chase & Co, 1.500%, 27/01/25	EUR	1,700,000	1,697,012	1,741,939	0.08
JPMorgan Chase & Co, 3.000%, 19/02/26	EUR	1,500,000	1,590,987	1,708,005	0.08
JPMorgan Chase & Co, 1.500%, 29/10/26	EUR	2,700,000	2,738,495	2,713,770	0.13
JPMorgan Chase & Co, 1.638%, 18/05/28	EUR	3,000,000	3,016,236	2,992,020	0.14
JPMorgan Chase & Co, 2.875%, 24/05/28	EUR	1,200,000	1,263,822	1,357,884	0.06
Kellogg Co, 1.750%, 24/05/21	EUR	500,000	503,748	523,595	0.02
Kellogg Co, 0.800%, 17/11/22	EUR	1,000,000	999,482	994,720	0.05
Kellogg Co, 1.000%, 17/05/24	EUR	900,000	906,660	888,831	0.04
Kellogg Co, 1.250%, 10/03/25	EUR	500,000	489,254	495,950	0.02
Kinder Morgan Inc, 1.500%, 16/03/22	EUR	1,000,000	1,001,645	1,011,490	0.05
Kinder Morgan Inc, 2.250%, 16/03/27	EUR	500,000	505,207	504,410	0.02
Kraft Heinz Foods Co, 2.000%, 30/06/23	EUR	800,000	802,677	833,664	0.04
Kraft Heinz Foods Co, 1.500%, 24/05/24	EUR	1,000,000	1,002,480	1,004,900	0.05
Kraft Heinz Foods Co, 2.250%, 25/05/28	EUR	1,500,000	1,513,012	1,502,505	0.07
Liberty Mutual Group Inc, 2.750%, 04/05/26	EUR	900,000	922,252	961,218	0.05
ManpowerGroup Inc, 4.500%, 22/06/18	EUR	200,000	203,112	208,692	0.01
ManpowerGroup Inc, 1.875%, 11/09/22	EUR	500,000	501,600	526,485	0.02
Mastercard Inc, 1.100%, 01/12/22	EUR	500,000	505,913	512,015	0.02
Mastercard Inc, 2.100%, 01/12/27	EUR	1,000,000	1,034,758	1,081,910	0.05
McDonald's Corp, 0.500%, 15/01/21	EUR	1,000,000	1,004,425	1,004,060	0.05
McDonald's Corp, 4.000%, 17/02/21	EUR	400,000	421,125	450,784	0.02
McDonald's Corp, 1.125%, 26/05/22	EUR	1,000,000	992,717	1,023,220	0.05
McDonald's Corp, 2.000%, 01/06/23	EUR	400,000	411,167	426,484	0.02
McDonald's Corp, 1.000%, 15/11/23	EUR	1,500,000	1,497,387	1,512,195	0.07
McDonald's Corp, 2.375%, 27/11/24	EUR	400,000	398,146	436,348	0.02
McDonald's Corp, 2.875%, 17/12/25	EUR	300,000	298,415	339,441	0.02
McDonald's Corp, 1.875%, 26/05/27	EUR	500,000	499,691	520,975	0.02
McDonald's Corp, 1.750%, 03/05/28	EUR	1,100,000	1,117,174	1,123,133	0.05
McDonald's Corp, 2.625%, 11/06/29	EUR	300,000	297,785	330,657	0.02
McKesson Corp, 0.625%, 17/08/21	EUR	1,100,000	1,104,647	1,096,040	0.05
McKesson Corp, 1.500%, 17/11/25	EUR	800,000	799,189	798,904	0.04
Merck & Co Inc, 1.125%, 15/10/21	EUR	1,000,000	1,012,389	1,033,300	0.05
Merck & Co Inc, 0.500%, 02/11/24	EUR	600,000	598,365	585,798	0.03
Merck & Co Inc, 1.875%, 15/10/26	EUR	1,100,000	1,149,584	1,176,307	0.05
Merck & Co Inc, 2.500%, 15/10/34	EUR	500,000	494,982	561,340	0.03
Merck & Co Inc, 1.375%, 02/11/36	EUR	600,000	588,295	563,064	0.03
Metropolitan Life Global Funding I, 2.375%, 30/09/19	EUR	450,000	451,547	472,775	0.02
Metropolitan Life Global Funding I, 1.250%, 17/09/21	EUR	800,000	812,035	826,768	0.04
Metropolitan Life Global Funding I, 0.875%, 20/01/22	EUR	1,300,000	1,299,650	1,320,488	0.06
Metropolitan Life Global Funding I, 2.375%, 11/01/23	EUR	700,000	691,533	762,972	0.04
Microsoft Corp, 2.125%, 06/12/21	EUR	2,200,000	2,271,001	2,367,486	0.11
Microsoft Corp, 3.125%, 06/12/28	EUR	2,100,000	2,263,144	2,501,856	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
Microsoft Corp, 2.625%, 02/05/33	EUR	400,000	395,947	452,640	0.02
Mohawk Industries Inc, 2.000%, 14/01/22	EUR	500,000	501,426	523,405	0.02
Molson Coors Brewing Co, 1.250%, 15/07/24	EUR	1,000,000	1,013,004	994,490	0.05
Mondelez International Inc, 2.375%, 26/01/21	EUR	800,000	816,113	853,336	0.04
Mondelez International Inc, 1.000%, 07/03/22	EUR	600,000	591,021	609,456	0.03
Mondelez International Inc, 1.625%, 20/01/23	EUR	1,000,000	1,001,255	1,040,130	0.05
Mondelez International Inc, 1.625%, 08/03/27	EUR	774,000	767,872	766,601	0.04
Mondelez International Inc, 2.375%, 06/03/35	EUR	474,000	475,373	454,533	0.02
Moody's Corp, 1.750%, 09/03/27	EUR	500,000	507,885	506,765	0.02
Morgan Stanley, 6.500%, 28/12/18	EUR	800,000	819,333	878,176	0.04
Morgan Stanley, 5.000%, 02/05/19	EUR	500,000	519,105	545,415	0.03
Morgan Stanley, 5.375%, 10/08/20	EUR	1,800,000	1,926,316	2,081,466	0.10
Morgan Stanley, 2.375%, 31/03/21	EUR	1,400,000	1,399,643	1,498,840	0.07
Morgan Stanley, 1.000%, 02/12/22	EUR	1,500,000	1,512,871	1,509,435	0.07
Morgan Stanley, 1.875%, 30/03/23	EUR	1,700,000	1,725,770	1,779,951	0.08
Morgan Stanley, 1.750%, 11/03/24	EUR	2,000,000	2,006,983	2,065,820	0.10
Morgan Stanley, 1.750%, 30/01/25	EUR	1,700,000	1,711,920	1,741,208	0.08
Morgan Stanley, 1.375%, 27/10/26	EUR	2,000,000	1,973,888	1,936,980	0.09
Morgan Stanley, 1.875%, 27/04/27	EUR	2,625,000	2,629,355	2,625,709	0.12
Nasdaq Inc, 3.875%, 07/06/21	EUR	550,000	558,491	620,912	0.03
Nasdaq Inc, 1.750%, 19/05/23	EUR	700,000	706,328	727,930	0.03
National Grid North America Inc, 0.750%, 11/02/22	EUR	1,400,000	1,403,461	1,408,946	0.07
Oracle Corp, 2.250%, 10/01/21	EUR	1,500,000	1,541,705	1,603,065	0.07
Oracle Corp, 3.125%, 10/07/25	EUR	700,000	786,350	812,406	0.04
Parker-Hannifin Corp, 1.125%, 01/03/25	EUR	700,000	702,901	697,263	0.03
PepsiCo Inc, 1.750%, 28/04/21	EUR	600,000	612,344	632,700	0.03
PepsiCo Inc, 2.625%, 28/04/26	EUR	500,000	505,970	569,340	0.03
PepsiCo Inc, 0.875%, 18/07/28	EUR	900,000	906,655	856,161	0.04
PerkinElmer Inc, 1.875%, 19/07/26	EUR	600,000	624,792	600,522	0.03
Pfizer Inc, zero coupon, 06/03/20	EUR	1,200,000	1,199,837	1,197,336	0.06
Pfizer Inc, 5.750%, 03/06/21	EUR	2,150,000	2,464,636	2,606,789	0.12
Pfizer Inc, 0.250%, 06/03/22	EUR	1,500,000	1,499,492	1,487,160	0.07
Pfizer Inc, 1.000%, 06/03/27	EUR	975,000	964,440	960,687	0.04
Philip Morris International Inc, 2.125%, 30/05/19	EUR	700,000	711,000	727,489	0.03
Philip Morris International Inc, 1.750%, 19/03/20	EUR	1,400,000	1,417,926	1,458,982	0.07
Philip Morris International Inc, 1.875%, 03/03/21	EUR	1,300,000	1,343,738	1,372,371	0.06
Philip Morris International Inc, 2.875%, 30/05/24	EUR	700,000	734,559	789,180	0.04
Philip Morris International Inc, 2.750%, 19/03/25	EUR	1,000,000	1,039,142	1,121,030	0.06
Philip Morris International Inc, 2.875%, 03/03/26	EUR	1,200,000	1,334,127	1,359,768	0.06
Philip Morris International Inc, 2.875%, 14/05/29	EUR	500,000	497,295	567,580	0.03
Philip Morris International Inc, 3.125%, 03/06/33	EUR	450,000	497,497	525,168	0.02
Philip Morris International Inc, 2.000%, 09/05/36	EUR	500,000	511,192	497,695	0.02
PPG Industries Inc, zero coupon, 03/11/19	EUR	500,000	498,400	498,865	0.02
PPG Industries Inc, 0.875%, 13/03/22	EUR	600,000	601,179	606,522	0.03
PPG Industries Inc, 0.875%, 03/11/25	EUR	800,000	781,060	776,456	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
PPG Industries Inc, 1.400%, 13/03/27	EUR	600,000	600,731	594,888	0.03
Praxair Inc, 1.500%, 11/03/20	EUR	400,000	399,091	414,296	0.02
Praxair Inc, 1.200%, 12/02/24	EUR	800,000	826,089	821,272	0.04
Praxair Inc, 1.625%, 01/12/25	EUR	600,000	596,023	628,626	0.03
Priceline Group Inc, 0.800%, 10/03/22	EUR	1,200,000	1,196,936	1,195,356	0.06
Priceline Group Inc, 2.150%, 25/11/22	EUR	1,100,000	1,133,893	1,163,734	0.05
Priceline Group Inc, 2.375%, 23/09/24	EUR	1,000,000	1,007,981	1,062,200	0.05
Priceline Group Inc, 1.800%, 03/03/27	EUR	1,000,000	961,838	990,270	0.05
Procter & Gamble Co, 4.125%, 07/12/20	EUR	850,000	938,322	966,195	0.05
Procter & Gamble Co, 2.000%, 05/11/21	EUR	1,000,000	1,045,304	1,072,830	0.05
Procter & Gamble Co, 2.000%, 16/08/22	EUR	900,000	899,482	967,986	0.05
Procter & Gamble Co, 1.125%, 02/11/23	EUR	1,400,000	1,410,012	1,438,892	0.07
Procter & Gamble Co, 4.875%, 11/05/27	EUR	1,150,000	1,359,316	1,541,701	0.07
Prologis LP, 1.375%, 07/10/20	EUR	500,000	499,548	515,605	0.02
Prologis LP, 1.375%, 13/05/21	EUR	700,000	695,996	722,855	0.03
Prologis LP, 3.000%, 18/01/22	EUR	600,000	601,001	659,742	0.03
Prologis LP, 3.375%, 20/02/24	EUR	900,000	971,745	1,028,250	0.05
Prologis LP, 3.000%, 02/06/26	EUR	800,000	809,444	897,992	0.04
RELX Capital Inc, 1.300%, 12/05/25	EUR	500,000	494,548	506,105	0.02
Roche Holdings Inc, 6.500%, 04/03/21	EUR	1,600,000	1,872,649	1,974,416	0.09
SES GLOBAL Americas Holdings GP, 1.875%, 24/10/18	EUR	700,000	707,593	716,898	0.03
Simon Property Group LP, 2.375%, 02/10/20	EUR	700,000	702,668	742,448	0.03
Southern Power Co, 1.000%, 20/06/22	EUR	500,000	504,087	501,070	0.02
Southern Power Co, 1.850%, 20/06/26	EUR	500,000	510,133	503,120	0.02
Sysco Corp, 1.250%, 23/06/23	EUR	400,000	409,693	404,796	0.02
Thermo Fisher Scientific Inc, 1.500%, 01/12/20	EUR	478,000	479,801	494,161	0.02
Thermo Fisher Scientific Inc, 2.150%, 21/07/22	EUR	600,000	619,376	636,966	0.03
Thermo Fisher Scientific Inc, 0.750%, 12/09/24	EUR	1,100,000	1,099,533	1,055,307	0.05
Thermo Fisher Scientific Inc, 2.000%, 15/04/25	EUR	600,000	598,561	625,632	0.03
Thermo Fisher Scientific Inc, 1.450%, 16/03/27	EUR	1,000,000	994,412	979,210	0.05
Thermo Fisher Scientific Inc, 1.375%, 12/09/28	EUR	900,000	890,393	855,801	0.04
Time Warner Inc, 1.950%, 15/09/23	EUR	800,000	834,032	833,688	0.04
Toyota Motor Credit Corp, 1.800%, 23/07/20	EUR	1,200,000	1,221,333	1,260,456	0.06
Toyota Motor Credit Corp, 1.000%, 09/03/21	EUR	700,000	709,498	718,991	0.03
Toyota Motor Credit Corp, 1.000%, 10/09/21	EUR	1,300,000	1,308,771	1,336,829	0.06
Toyota Motor Credit Corp, 0.750%, 21/07/22	EUR	1,350,000	1,356,841	1,370,911	0.06
Toyota Motor Credit Corp, 2.375%, 01/02/23	EUR	600,000	601,430	661,266	0.03
United Parcel Service Inc, 1.625%, 15/11/25	EUR	791,000	796,923	828,311	0.04
United Parcel Service Inc, 1.000%, 15/11/28	EUR	600,000	604,492	575,778	0.03
United Technologies Corp, 1.125%, 15/12/21	EUR	1,200,000	1,202,856	1,237,116	0.06
United Technologies Corp, 1.250%, 22/05/23	EUR	850,000	859,721	875,670	0.04
United Technologies Corp, 1.875%, 22/02/26	EUR	500,000	500,130	530,680	0.03
US Bancorp, 0.850%, 07/06/24	EUR	1,500,000	1,503,096	1,487,985	0.07
Verizon Communications Inc, 2.375%, 17/02/22	EUR	1,700,000	1,746,488	1,823,335	0.09
Verizon Communications Inc, 0.500%, 02/06/22	EUR	600,000	597,994	590,430	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.04% (continued)					
United States (continued)					
Verizon Communications Inc, 1.625%, 01/03/24	EUR	1,700,000	1,732,379	1,737,553	0.08
Verizon Communications Inc, 0.875%, 02/04/25	EUR	1,500,000	1,491,689	1,433,415	0.07
Verizon Communications Inc, 3.250%, 17/02/26	EUR	1,300,000	1,363,471	1,465,178	0.07
Verizon Communications Inc, 1.375%, 02/11/28	EUR	1,900,000	1,871,936	1,773,517	0.08
Verizon Communications Inc, 2.625%, 01/12/31	EUR	1,200,000	1,248,380	1,230,840	0.06
VF Corp, 0.625%, 20/09/23	EUR	1,000,000	1,008,186	981,200	0.05
Wachovia Corp, 4.375%, 27/11/18	EUR	400,000	405,096	424,084	0.02
Walgreens Boots Alliance Inc, 2.125%, 20/11/26	EUR	700,000	698,735	721,798	0.03
Wal-Mart Stores Inc, 1.900%, 08/04/22	EUR	1,200,000	1,236,351	1,282,404	0.06
Wal-Mart Stores Inc, 2.550%, 08/04/26	EUR	1,100,000	1,183,992	1,240,492	0.06
Wal-Mart Stores Inc, 4.875%, 21/09/29	EUR	880,000	1,005,805	1,218,193	0.06
Wells Fargo & Co, 2.250%, 03/09/20	EUR	1,200,000	1,227,326	1,276,356	0.06
Wells Fargo & Co, 1.125%, 29/10/21	EUR	1,500,000	1,523,912	1,543,290	0.07
Wells Fargo & Co, 2.625%, 16/08/22	EUR	1,250,000	1,295,698	1,372,887	0.06
Wells Fargo & Co, 1.500%, 12/09/22	EUR	1,800,000	1,838,207	1,871,730	0.09
Wells Fargo & Co, 2.250%, 02/05/23	EUR	1,200,000	1,190,714	1,295,832	0.06
Wells Fargo & Co, 2.125%, 04/06/24	EUR	1,200,000	1,222,382	1,289,640	0.06
Wells Fargo & Co, 1.625%, 02/06/25	EUR	1,500,000	1,514,891	1,549,935	0.07
Wells Fargo & Co, 2.000%, 27/04/26	EUR	1,480,000	1,507,196	1,552,328	0.07
Wells Fargo & Co, 1.375%, 26/10/26	EUR	3,000,000	3,009,948	2,972,010	0.14
Wells Fargo & Co, 1.000%, 02/02/27	EUR	3,200,000	3,139,581	3,050,912	0.14
Wells Fargo & Co, 1.500%, 24/05/27	EUR	2,055,000	2,045,911	2,039,587	0.10
Whirlpool Corp, 0.625%, 12/03/20	EUR	500,000	498,852	504,550	0.02
WP Carey Inc, 2.000%, 20/01/23	EUR	500,000	506,243	512,175	0.02
Xylem Inc, 2.250%, 11/03/23	EUR	500,000	520,535	531,210	0.03
Zimmer Biomet Holdings Inc, 1.414%, 13/12/22	EUR	1,000,000	1,013,705	1,015,120	0.05
Zimmer Biomet Holdings Inc, 2.425%, 13/12/26	EUR	200,000	209,047	207,126	0.01
Total United States			<u>371,392,974</u>	<u>378,779,153</u>	<u>17.59</u>
Total Corporate Bonds			<u>2,051,354,312</u>	<u>2,111,827,673</u>	<u>98.04</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>2,051,354,312</u>	<u>2,111,827,673</u>	<u>98.04</u>
TOTAL INVESTMENTS			<u>2,051,354,312</u>	<u>2,111,827,673</u>	<u>98.04</u>
Other Net Assets/(Liabilities)				<u>42,217,035</u>	<u>1.96</u>
TOTAL NET ASSETS				<u>2,154,044,708</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Asset Backed Obligations - 12.19%					
United Kingdom					
Canary Wharf Finance II PLC, 6.455%, 22/04/30	GBP	12,354	23,043	28,084	0.00
Equity Release Funding No 3 PLC, 5.050%, 26/04/33	GBP	50,000	82,307	80,492	0.01
Total United Kingdom			105,350	108,576	0.01
United States					
CarMax Auto Owner Trust 2016-4, 1.400%, 15/08/21	USD	128,000	127,333	126,943	0.01
Chase Issuance Trust, 1.270%, 15/07/21	USD	500,000	493,394	495,377	0.02
Chase Issuance Trust, 1.580%, 16/08/21	USD	300,000	296,508	299,027	0.02
Citibank Credit Card Issuance Trust, 1.920%, 07/04/22	USD	800,000	801,859	800,937	0.04
Citibank Credit Card Issuance Trust, 2.880%, 23/01/23	USD	200,000	202,007	205,940	0.01
Citibank Credit Card Issuance Trust, 2.680%, 07/06/23	USD	300,000	305,619	306,733	0.02
Citigroup Commercial Mortgage Trust 2015-GC27, 3.137%, 10/02/48	USD	1,000,000	1,003,680	1,003,540	0.05
COMM 2013-CCRE6 Mortgage Trust, 3.101%, 10/03/46	USD	1,700,000	1,732,178	1,734,867	0.09
COMM 2014-UBS6 Mortgage Trust, 3.644%, 10/12/47	USD	515,000	534,956	531,573	0.03
Discover Card Execution Note Trust, 2.120%, 15/12/21	USD	350,000	352,160	352,554	0.02
Federal Home Loan Mortgage Corp, 5.000%, 01/01/18	USD	9,472	9,552	9,713	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/04/18	USD	70,183	70,821	70,740	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/05/18	USD	68,439	69,083	68,937	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/05/18	USD	1,039	1,050	1,048	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/06/20	USD	600	619	621	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/08/20	USD	15,493	15,992	16,043	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/09/20	USD	1,823	1,869	1,868	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/06/21	USD	2,209	2,271	2,284	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/10/21	USD	6,168	6,341	6,387	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/04/22	USD	21,659	22,646	22,598	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/06/22	USD	2,378	2,487	2,434	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/05/23	USD	25,908	27,106	26,935	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/05/23	USD	19,645	20,546	20,969	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/03/24	USD	29,032	30,588	30,608	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/06/24	USD	24,902	26,039	26,006	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/08/24	USD	4,607	4,767	4,811	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/09/24	USD	4,888	5,077	5,154	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/07/25	USD	427,034	440,942	446,990	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/09/25	USD	120,625	126,580	126,262	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/04/26	USD	168,028	175,685	176,317	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/04/26	USD	89,040	92,024	93,432	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/04/26	USD	82,444	85,206	86,510	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/05/26	USD	394,971	411,257	403,754	0.02
Federal Home Loan Mortgage Corp, 4.500%, 01/08/26	USD	205,288	212,706	213,499	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/09/26	USD	74,740	76,259	76,883	0.00
Federal Home Loan Mortgage Corp, 3.000%, 01/01/27	USD	147,193	150,210	151,413	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/03/27	USD	182,359	187,184	187,615	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/03/27	USD	69,312	70,740	71,310	0.00
Federal Home Loan Mortgage Corp, 3.000%, 01/12/27	USD	854,584	871,040	879,214	0.04
Federal Home Loan Mortgage Corp, 2.500%, 01/08/28	USD	78,613	78,642	79,498	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp, 2.500%, 01/08/28	USD	1,227,068	1,225,513	1,240,873	0.06
Federal Home Loan Mortgage Corp, 2.500%, 01/09/28	USD	632,822	633,227	639,941	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/09/28	USD	278,535	290,098	290,564	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/01/29	USD	99,257	101,428	102,101	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/01/29	USD	55,297	56,506	56,881	0.00
Federal Home Loan Mortgage Corp, 3.000%, 01/02/29	USD	256,858	263,578	264,105	0.01
Federal Home Loan Mortgage Corp, 6.000%, 01/02/29	USD	61	68	69	0.00
Federal Home Loan Mortgage Corp, 3.000%, 01/03/29	USD	434,086	443,608	446,334	0.02
Federal Home Loan Mortgage Corp, 5.000%, 01/04/29	USD	5,050	5,486	5,489	0.00
Federal Home Loan Mortgage Corp, 3.500%, 01/09/29	USD	316,772	334,295	330,214	0.02
Federal Home Loan Mortgage Corp, 2.500%, 01/10/29	USD	314,032	317,873	317,307	0.02
Federal Home Loan Mortgage Corp, 3.500%, 01/12/29	USD	128,731	135,977	134,194	0.01
Federal Home Loan Mortgage Corp, 3.500%, 01/02/30	USD	623,786	656,649	650,953	0.03
Federal Home Loan Mortgage Corp, 2.500%, 01/01/31	USD	750,772	768,719	754,621	0.04
Federal Home Loan Mortgage Corp, 6.500%, 01/01/32	USD	1,680	1,871	1,906	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/02/32	USD	19,997	22,002	22,141	0.00
Federal Home Loan Mortgage Corp, 6.500%, 01/03/32	USD	20,736	22,950	23,518	0.00
Federal Home Loan Mortgage Corp, 6.500%, 01/08/32	USD	38,078	42,611	42,312	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/06/33	USD	90,883	99,926	100,560	0.01
Federal Home Loan Mortgage Corp, 5.500%, 01/07/33	USD	37,608	41,071	41,613	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/08/33	USD	10,131	11,030	11,022	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/08/33	USD	39,077	42,679	43,238	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/09/33	USD	1,750	1,934	1,937	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/10/33	USD	19,581	21,258	21,303	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/11/33	USD	67,827	73,640	73,791	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/11/33	USD	5,144	5,695	5,691	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/02/34	USD	4,411	4,873	4,871	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/03/34	USD	9,154	10,051	10,108	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/05/34	USD	23,986	26,199	26,208	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/12/34	USD	2,099	2,296	2,294	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/12/34	USD	18,161	20,087	20,055	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/02/35	USD	17,231	19,050	19,044	0.00
Federal Home Loan Mortgage Corp, 6.000%, 01/05/35	USD	68,572	76,328	76,353	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/07/35	USD	51,452	56,054	56,867	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/09/35	USD	26,237	28,297	28,595	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/10/35	USD	36,372	39,772	39,640	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/12/35	USD	20,431	22,265	22,582	0.00
Federal Home Loan Mortgage Corp, 6.000%, 01/01/36	USD	8,148	9,107	9,096	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/02/36	USD	23,225	25,627	25,670	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/04/36	USD	17,633	19,439	19,485	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/05/36	USD	28,737	30,432	30,961	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/08/36	USD	8,590	9,444	9,493	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/03/37	USD	258,167	281,418	281,912	0.01
Federal Home Loan Mortgage Corp, 5.500%, 01/03/37	USD	23,337	25,342	25,788	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/04/37	USD	26,280	28,219	28,314	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp, 5.500%, 01/04/37	USD	13,751	15,036	15,195	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/04/37	USD	16,800	18,245	18,564	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/05/37	USD	1,980,796	2,111,721	2,104,246	0.10
Federal Home Loan Mortgage Corp, 5.000%, 01/06/37	USD	62,218	66,993	67,940	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/07/37	USD	5,270	5,756	5,755	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/07/37	USD	2,814	3,077	3,109	0.00
Federal Home Loan Mortgage Corp, 7.000%, 01/08/37	USD	26,129	30,103	30,184	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/11/37	USD	3,702	4,049	4,091	0.00
Federal Home Loan Mortgage Corp, 6.000%, 01/12/37	USD	55,525	61,173	62,082	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/01/38	USD	86,958	95,124	96,089	0.01
Federal Home Loan Mortgage Corp, 5.000%, 01/02/38	USD	22,268	24,326	24,245	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/04/38	USD	3,892	4,252	4,237	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/06/38	USD	98,912	102,927	106,568	0.01
Federal Home Loan Mortgage Corp, 5.500%, 01/07/38	USD	6,298	6,932	6,966	0.00
Federal Home Loan Mortgage Corp, 6.000%, 01/08/38	USD	7,168	7,948	8,020	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/09/38	USD	5,803	6,214	6,223	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/11/38	USD	1,098,049	1,172,427	1,214,382	0.06
Federal Home Loan Mortgage Corp, 5.500%, 01/11/38	USD	15,923	17,308	17,610	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/01/39	USD	355,819	388,046	387,415	0.02
Federal Home Loan Mortgage Corp, 4.500%, 01/02/39	USD	13,818	14,378	14,876	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/02/39	USD	55,227	58,114	59,454	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/02/39	USD	126,670	131,836	135,827	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/03/39	USD	4,819	5,161	5,188	0.00
Federal Home Loan Mortgage Corp, 5.000%, 01/03/39	USD	52,325	56,418	56,989	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/04/39	USD	172,968	184,717	186,206	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/05/39	USD	28,071	29,481	29,649	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/06/39	USD	15,587	16,647	16,780	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/06/39	USD	42,918	45,837	46,203	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/07/39	USD	229,981	240,966	242,913	0.01
Federal Home Loan Mortgage Corp, 6.000%, 01/07/39	USD	8,360	9,276	9,347	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/09/39	USD	20,931	22,092	22,533	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/10/39	USD	102,649	109,641	110,505	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/10/39	USD	147,928	156,895	159,250	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/12/39	USD	44,884	47,944	48,319	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/01/40	USD	233,021	245,976	250,855	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/02/40	USD	29,600	31,246	31,853	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/04/40	USD	27,697	28,828	29,806	0.00
Federal Home Loan Mortgage Corp, 6.000%, 01/04/40	USD	34,530	38,364	38,631	0.00
Federal Home Loan Mortgage Corp, 5.500%, 01/05/40	USD	240,794	256,433	266,305	0.01
Federal Home Loan Mortgage Corp, 6.000%, 01/05/40	USD	197,394	216,676	220,703	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/06/40	USD	349,527	369,008	376,142	0.02
Federal Home Loan Mortgage Corp, 5.000%, 01/06/40	USD	140,161	154,175	152,366	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/07/40	USD	210,580	225,662	226,615	0.01
Federal Home Loan Mortgage Corp, 5.000%, 01/08/40	USD	3,789	4,133	4,119	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/10/40	USD	249,057	261,132	263,105	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp, 4.500%, 01/11/40	USD	222,984	232,179	239,964	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/01/41	USD	22,737	23,889	24,021	0.00
Federal Home Loan Mortgage Corp, 4.000%, 01/02/41	USD	204,220	214,574	215,751	0.01
Federal Home Loan Mortgage Corp, 4.000%, 01/04/41	USD	205,050	215,744	216,616	0.01
Federal Home Loan Mortgage Corp, 5.000%, 01/04/41	USD	754,030	822,717	821,293	0.04
Federal Home Loan Mortgage Corp, 4.500%, 01/05/41	USD	169,921	176,948	182,802	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/06/41	USD	319,413	337,316	343,626	0.02
Federal Home Loan Mortgage Corp, 5.000%, 01/07/41	USD	274,407	299,995	298,886	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/08/41	USD	88,246	92,516	93,229	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/09/41	USD	440,220	471,122	473,590	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/04/42	USD	859,704	908,287	908,248	0.05
Federal Home Loan Mortgage Corp, 3.500%, 01/07/42	USD	186,070	189,904	192,093	0.01
Federal Home Loan Mortgage Corp, 3.500%, 01/10/42	USD	849,867	867,936	877,378	0.04
Federal Home Loan Mortgage Corp, 3.000%, 01/03/43	USD	37,785	36,555	37,912	0.00
Federal Home Loan Mortgage Corp, 3.000%, 01/03/43	USD	508,055	493,261	509,765	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/04/43	USD	682,662	703,313	704,269	0.04
Federal Home Loan Mortgage Corp, 3.000%, 01/06/43	USD	3,512,396	3,506,920	3,524,212	0.17
Federal Home Loan Mortgage Corp, 3.000%, 01/07/43	USD	2,152,423	2,087,037	2,159,663	0.11
Federal Home Loan Mortgage Corp, 3.000%, 01/08/43	USD	413,433	399,957	414,824	0.02
Federal Home Loan Mortgage Corp, 3.000%, 01/08/43	USD	60,947	58,960	61,152	0.00
Federal Home Loan Mortgage Corp, 3.500%, 01/08/43	USD	615,436	618,031	634,915	0.03
Federal Home Loan Mortgage Corp, 3.000%, 01/09/43	USD	195,629	189,546	196,287	0.01
Federal Home Loan Mortgage Corp, 3.000%, 01/09/43	USD	506,258	497,646	507,961	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/09/43	USD	914,087	911,655	943,019	0.05
Federal Home Loan Mortgage Corp, 3.000%, 01/10/43	USD	1,493,168	1,430,758	1,498,190	0.07
Federal Home Loan Mortgage Corp, 4.500%, 01/10/43	USD	153,183	159,598	164,313	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/10/43	USD	113,422	118,171	121,663	0.01
Federal Home Loan Mortgage Corp, 4.500%, 01/12/43	USD	18,968	20,044	20,346	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/12/43	USD	27,601	29,167	29,606	0.00
Federal Home Loan Mortgage Corp, 4.500%, 01/03/44	USD	411,830	441,538	441,243	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/05/44	USD	279,300	292,426	294,020	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/05/44	USD	1,017,728	1,072,607	1,071,369	0.05
Federal Home Loan Mortgage Corp, 3.500%, 01/06/44	USD	516,373	526,839	531,680	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/08/44	USD	577,773	590,618	594,901	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/11/44	USD	835,048	863,453	859,803	0.04
Federal Home Loan Mortgage Corp, 4.000%, 01/12/44	USD	1,029,999	1,096,788	1,084,286	0.05
Federal Home Loan Mortgage Corp, 3.500%, 01/01/45	USD	633,842	663,008	651,570	0.03
Federal Home Loan Mortgage Corp, 3.500%, 01/02/45	USD	990,883	1,032,463	1,018,597	0.05
Federal Home Loan Mortgage Corp, 4.000%, 01/04/45	USD	1,105,977	1,169,574	1,163,998	0.06
Federal Home Loan Mortgage Corp, 3.500%, 01/07/45	USD	1,569,482	1,623,407	1,613,379	0.08
Federal Home Loan Mortgage Corp, 3.500%, 01/07/45	USD	855,791	885,234	879,727	0.04
Federal Home Loan Mortgage Corp, 3.500%, 01/10/45	USD	362,456	374,020	372,593	0.02
Federal Home Loan Mortgage Corp, 4.000%, 01/10/45	USD	1,344,678	1,423,180	1,415,221	0.07
Federal Home Loan Mortgage Corp, 3.500%, 01/12/45	USD	818,189	857,319	841,073	0.04
Federal Home Loan Mortgage Corp, 4.000%, 01/12/45	USD	877,325	929,861	923,350	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp, 3.500%, 01/06/46	USD	900,388	945,554	925,589	0.05
Federal Home Loan Mortgage Corp, 3.000%, 01/10/46	USD	1,922,742	1,985,354	1,920,011	0.09
Federal Home Loan Mortgage Corp, 3.500%, 01/02/47	USD	1,959,604	2,008,884	2,013,432	0.10
Federal National Mortgage Association, 5.000%, 01/01/18	USD	3,017	3,039	3,023	0.00
Federal National Mortgage Association, 5.000%, 01/03/18	USD	7,749	7,821	7,809	0.00
Federal National Mortgage Association, 4.000%, 01/07/18	USD	5,096	5,179	5,135	0.00
Federal National Mortgage Association, 4.500%, 01/08/18	USD	27,669	28,129	27,974	0.00
Federal National Mortgage Association, 2.323%, 25/11/18	USD	856,453	863,953	860,256	0.04
Federal National Mortgage Association, 4.500%, 01/12/18	USD	18,722	19,099	18,928	0.00
Federal National Mortgage Association, 4.000%, 01/02/19	USD	550	562	552	0.00
Federal National Mortgage Association, 5.000%, 01/02/19	USD	31,692	32,462	32,272	0.00
Federal National Mortgage Association, 5.000%, 01/02/19	USD	6,197	6,324	6,306	0.00
Federal National Mortgage Association, 5.000%, 01/04/19	USD	6,725	6,888	6,868	0.00
Federal National Mortgage Association, 4.500%, 01/12/19	USD	6,740	6,935	6,893	0.00
Federal National Mortgage Association, 4.000%, 01/03/20	USD	119,014	122,469	120,347	0.01
Federal National Mortgage Association, 4.500%, 01/03/21	USD	69,817	72,177	70,586	0.00
Federal National Mortgage Association, 5.500%, 01/10/22	USD	117,637	121,010	125,011	0.01
Federal National Mortgage Association, 2.723%, 25/10/24	USD	2,500,000	2,519,948	2,508,900	0.12
Federal National Mortgage Association, 4.000%, 01/01/25	USD	184,880	193,618	193,173	0.01
Federal National Mortgage Association, 3.500%, 01/04/26	USD	397,044	411,306	413,449	0.02
Federal National Mortgage Association, 3.000%, 01/12/26	USD	384,413	395,297	395,282	0.02
Federal National Mortgage Association, 3.500%, 01/12/26	USD	56,207	58,758	58,530	0.00
Federal National Mortgage Association, 3.500%, 01/01/27	USD	688,799	721,996	717,201	0.04
Federal National Mortgage Association, 3.000%, 01/05/27	USD	24,589	25,286	25,286	0.00
Federal National Mortgage Association, 3.000%, 01/10/27	USD	98,468	100,619	101,259	0.01
Federal National Mortgage Association, 3.000%, 01/10/27	USD	23,174	23,837	23,831	0.00
Federal National Mortgage Association, 3.000%, 01/12/27	USD	221,490	226,348	227,770	0.01
Federal National Mortgage Association, 3.000%, 01/12/27	USD	23,809	24,493	24,484	0.00
Federal National Mortgage Association, 6.500%, 01/02/28	USD	140	154	154	0.00
Federal National Mortgage Association, 2.500%, 01/05/28	USD	342,813	346,298	346,559	0.02
Federal National Mortgage Association, 2.500%, 01/07/28	USD	1,199,313	1,195,040	1,212,421	0.06
Federal National Mortgage Association, 2.500%, 01/08/28	USD	909,264	909,791	919,202	0.05
Federal National Mortgage Association, 2.500%, 01/08/28	USD	586,113	579,286	592,519	0.03
Federal National Mortgage Association, 2.500%, 01/08/28	USD	596,648	602,201	603,168	0.03
Federal National Mortgage Association, 2.500%, 01/09/28	USD	300,909	300,514	304,198	0.02
Federal National Mortgage Association, 6.500%, 01/10/28	USD	19,385	21,373	21,908	0.00
Federal National Mortgage Association, 3.000%, 01/11/28	USD	416,972	427,687	428,726	0.02
Federal National Mortgage Association, 3.000%, 01/06/29	USD	638,377	657,558	656,046	0.03
Federal National Mortgage Association, 3.000%, 01/08/29	USD	661,964	686,863	680,285	0.03
Federal National Mortgage Association, 3.000%, 01/08/29	USD	274,130	281,763	281,717	0.01
Federal National Mortgage Association, 3.000%, 01/09/29	USD	704,897	723,445	724,407	0.04
Federal National Mortgage Association, 3.500%, 01/10/29	USD	585,219	613,847	609,469	0.03
Federal National Mortgage Association, 2.500%, 01/02/30	USD	530,337	541,848	534,837	0.03
Federal National Mortgage Association, 3.000%, 01/04/30	USD	1,115,313	1,163,626	1,145,380	0.06
Federal National Mortgage Association, 3.000%, 01/09/30	USD	874,357	904,430	897,928	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal National Mortgage Association, 2.500%, 01/02/31	USD	834,036	853,689	837,913	0.04
Federal National Mortgage Association, 3.500%, 01/02/31	USD	820,215	865,059	854,105	0.04
Federal National Mortgage Association, 6.000%, 01/04/31	USD	383	426	423	0.00
Federal National Mortgage Association, 6.000%, 01/05/31	USD	39	43	43	0.00
Federal National Mortgage Association, 6.500%, 01/09/31	USD	347	384	384	0.00
Federal National Mortgage Association, 4.000%, 01/10/31	USD	825,550	878,157	875,531	0.04
Federal National Mortgage Association, 6.500%, 01/11/31	USD	1,073	1,187	1,187	0.00
Federal National Mortgage Association, 6.000%, 01/01/32	USD	413	456	458	0.00
Federal National Mortgage Association, 3.000%, 01/02/32	USD	4,778,702	4,910,918	4,906,069	0.24
Federal National Mortgage Association, 6.000%, 01/02/32	USD	65	72	72	0.00
Federal National Mortgage Association, 6.000%, 01/08/32	USD	32,035	35,611	35,521	0.00
Federal National Mortgage Association, 6.500%, 01/08/32	USD	23,959	26,841	26,654	0.00
Federal National Mortgage Association, 7.000%, 01/03/33	USD	1,745	1,933	1,953	0.00
Federal National Mortgage Association, 6.000%, 01/08/33	USD	16,369	18,126	18,176	0.00
Federal National Mortgage Association, 5.000%, 01/09/33	USD	36,823	39,765	40,318	0.00
Federal National Mortgage Association, 6.000%, 01/11/33	USD	20,275	22,460	22,512	0.00
Federal National Mortgage Association, 5.000%, 01/03/34	USD	132,608	145,591	145,194	0.01
Federal National Mortgage Association, 5.500%, 01/04/34	USD	304,607	340,132	339,029	0.02
Federal National Mortgage Association, 6.000%, 01/08/34	USD	46,620	51,982	51,805	0.00
Federal National Mortgage Association, 4.500%, 01/03/35	USD	20,261	21,687	21,860	0.00
Federal National Mortgage Association, 4.500%, 01/04/35	USD	18,501	19,795	19,960	0.00
Federal National Mortgage Association, 5.000%, 01/04/35	USD	13,709	14,482	15,035	0.00
Federal National Mortgage Association, 3.000%, 01/05/35	USD	770,302	791,227	783,009	0.04
Federal National Mortgage Association, 4.500%, 01/05/35	USD	34,463	36,539	37,182	0.00
Federal National Mortgage Association, 5.000%, 01/07/35	USD	65,063	70,302	71,359	0.00
Federal National Mortgage Association, 5.000%, 01/08/35	USD	82,032	89,282	89,970	0.01
Federal National Mortgage Association, 5.000%, 01/10/35	USD	46,101	50,181	50,562	0.00
Federal National Mortgage Association, 5.500%, 01/10/35	USD	58,844	64,302	65,409	0.00
Federal National Mortgage Association, 5.500%, 01/10/35	USD	12,824	14,185	14,254	0.00
Federal National Mortgage Association, 5.500%, 01/12/35	USD	23,960	26,501	26,632	0.00
Federal National Mortgage Association, 6.000%, 01/12/35	USD	54,730	60,172	60,950	0.00
Federal National Mortgage Association, 5.500%, 01/01/36	USD	318,088	353,634	353,572	0.02
Federal National Mortgage Association, 6.000%, 01/01/36	USD	64,002	70,371	71,276	0.00
Federal National Mortgage Association, 5.000%, 01/02/36	USD	154,196	166,670	169,117	0.01
Federal National Mortgage Association, 5.500%, 01/04/36	USD	148,929	164,625	165,542	0.01
Federal National Mortgage Association, 6.000%, 01/04/36	USD	51,086	56,075	57,052	0.00
Federal National Mortgage Association, 5.000%, 01/05/36	USD	33,325	36,288	36,550	0.00
Federal National Mortgage Association, 6.000%, 01/08/36	USD	17,843	19,796	19,926	0.00
Federal National Mortgage Association, 6.500%, 01/08/36	USD	6,934	7,709	7,815	0.00
Federal National Mortgage Association, 6.000%, 01/09/36	USD	18,032	20,121	20,081	0.00
Federal National Mortgage Association, 6.000%, 01/09/36	USD	2,718	3,016	3,035	0.00
Federal National Mortgage Association, 5.000%, 01/11/36	USD	41,114	43,468	45,205	0.00
Federal National Mortgage Association, 5.000%, 01/11/36	USD	28,632	31,188	31,403	0.00
Federal National Mortgage Association, 6.000%, 01/12/36	USD	8,444	9,371	9,430	0.00
Federal National Mortgage Association, 6.000%, 01/01/37	USD	73,391	80,979	82,102	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal National Mortgage Association, 3.500%, 01/02/37	USD	3,907,357	4,056,475	4,050,063	0.20
Federal National Mortgage Association, 6.000%, 01/02/37	USD	381,706	412,476	426,280	0.02
Federal National Mortgage Association, 6.000%, 01/03/37	USD	36,677	40,277	41,030	0.00
Federal National Mortgage Association, 7.000%, 01/05/37	USD	31,135	34,660	34,141	0.00
Federal National Mortgage Association, 6.000%, 01/07/37	USD	13,731	15,260	15,361	0.00
Federal National Mortgage Association, 5.000%, 01/08/37	USD	6,880	7,542	7,548	0.00
Federal National Mortgage Association, 5.500%, 01/08/37	USD	115,356	125,646	128,228	0.01
Federal National Mortgage Association, 3.000%, 01/09/37	USD	350,542	348,295	352,018	0.02
Federal National Mortgage Association, 6.000%, 01/02/38	USD	50,624	55,894	56,537	0.00
Federal National Mortgage Association, 5.000%, 01/04/38	USD	1,461	1,546	1,601	0.00
Federal National Mortgage Association, 4.500%, 01/05/38	USD	22,085	23,582	23,801	0.00
Federal National Mortgage Association, 4.500%, 01/05/38	USD	36,835	39,022	39,697	0.00
Federal National Mortgage Association, 6.000%, 01/05/38	USD	254,719	273,370	284,952	0.01
Federal National Mortgage Association, 4.500%, 01/06/38	USD	40,271	43,001	43,400	0.00
Federal National Mortgage Association, 5.500%, 01/07/38	USD	74,284	80,955	82,633	0.00
Federal National Mortgage Association, 4.500%, 01/11/38	USD	115,409	123,254	124,375	0.01
Federal National Mortgage Association, 5.500%, 01/11/38	USD	157,173	169,745	174,840	0.01
Federal National Mortgage Association, 6.000%, 01/12/38	USD	260,253	280,157	291,143	0.01
Federal National Mortgage Association, 4.500%, 01/01/39	USD	216,647	229,698	233,478	0.01
Federal National Mortgage Association, 4.000%, 01/02/39	USD	34,966	36,769	36,920	0.00
Federal National Mortgage Association, 4.500%, 01/02/39	USD	45,278	48,369	48,803	0.00
Federal National Mortgage Association, 5.000%, 01/03/39	USD	14,691	16,276	16,099	0.00
Federal National Mortgage Association, 4.500%, 01/04/39	USD	182,027	195,189	196,197	0.01
Federal National Mortgage Association, 4.000%, 01/05/39	USD	151,224	159,030	159,671	0.01
Federal National Mortgage Association, 4.500%, 01/05/39	USD	182,831	193,809	197,064	0.01
Federal National Mortgage Association, 5.000%, 01/06/39	USD	61,616	67,022	67,500	0.00
Federal National Mortgage Association, 5.000%, 01/07/39	USD	179,511	190,000	196,653	0.01
Federal National Mortgage Association, 4.500%, 01/08/39	USD	79,886	85,677	86,105	0.00
Federal National Mortgage Association, 4.000%, 01/09/39	USD	300,663	311,766	317,459	0.02
Federal National Mortgage Association, 4.500%, 01/09/39	USD	73,483	78,800	79,203	0.00
Federal National Mortgage Association, 4.000%, 01/12/39	USD	4,841	5,091	5,111	0.00
Federal National Mortgage Association, 4.500%, 01/01/40	USD	134,927	143,060	145,431	0.01
Federal National Mortgage Association, 6.000%, 01/04/40	USD	573,923	617,152	640,948	0.03
Federal National Mortgage Association, 5.500%, 01/05/40	USD	85,788	93,585	95,361	0.01
Federal National Mortgage Association, 4.500%, 01/06/40	USD	105,200	112,808	113,345	0.01
Federal National Mortgage Association, 4.000%, 01/08/40	USD	5,424	5,706	5,728	0.00
Federal National Mortgage Association, 4.000%, 01/09/40	USD	82,159	86,430	86,759	0.00
Federal National Mortgage Association, 4.500%, 01/09/40	USD	104,858	112,458	112,976	0.01
Federal National Mortgage Association, 4.000%, 01/10/40	USD	285,700	296,327	301,694	0.02
Federal National Mortgage Association, 4.000%, 01/12/40	USD	1,262,491	1,314,307	1,333,168	0.07
Federal National Mortgage Association, 4.000%, 01/01/41	USD	278,355	290,110	293,959	0.01
Federal National Mortgage Association, 4.000%, 01/02/41	USD	269,613	283,657	284,727	0.01
Federal National Mortgage Association, 4.000%, 01/03/41	USD	1,345,627	1,380,750	1,421,062	0.07
Federal National Mortgage Association, 4.500%, 01/04/41	USD	43,076	45,743	46,396	0.00
Federal National Mortgage Association, 4.500%, 01/05/41	USD	486,185	519,855	523,827	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal National Mortgage Association, 3.500%, 01/07/41	USD	196,541	200,931	202,841	0.01
Federal National Mortgage Association, 4.000%, 01/09/41	USD	116,302	122,376	122,821	0.01
Federal National Mortgage Association, 4.500%, 01/01/42	USD	1,566,995	1,693,159	1,687,765	0.08
Federal National Mortgage Association, 3.500%, 01/02/42	USD	309,687	314,126	319,615	0.02
Federal National Mortgage Association, 4.000%, 01/03/42	USD	854,140	875,881	902,022	0.04
Federal National Mortgage Association, 4.000%, 01/04/42	USD	94,739	99,808	100,016	0.01
Federal National Mortgage Association, 5.000%, 01/06/42	USD	1,063,082	1,142,602	1,163,039	0.06
Federal National Mortgage Association, 3.500%, 01/09/42	USD	753,690	770,818	777,851	0.04
Federal National Mortgage Association, 3.500%, 01/09/42	USD	259,513	265,339	267,832	0.01
Federal National Mortgage Association, 3.500%, 01/10/42	USD	632,182	637,496	652,448	0.03
Federal National Mortgage Association, 3.500%, 01/12/42	USD	189,454	192,130	195,528	0.01
Federal National Mortgage Association, 3.000%, 01/01/43	USD	1,151,564	1,135,753	1,156,412	0.06
Federal National Mortgage Association, 3.500%, 01/01/43	USD	642,211	658,347	662,799	0.03
Federal National Mortgage Association, 3.000%, 01/05/43	USD	168,342	165,650	169,027	0.01
Federal National Mortgage Association, 3.000%, 01/05/43	USD	507,232	493,045	509,296	0.03
Federal National Mortgage Association, 3.000%, 01/06/43	USD	703,355	678,243	706,217	0.04
Federal National Mortgage Association, 3.000%, 01/07/43	USD	553,242	538,900	555,494	0.03
Federal National Mortgage Association, 3.000%, 01/07/43	USD	1,541,397	1,543,890	1,547,669	0.08
Federal National Mortgage Association, 3.500%, 01/07/43	USD	230,041	231,984	237,251	0.01
Federal National Mortgage Association, 3.500%, 01/07/43	USD	1,404,359	1,420,667	1,448,372	0.07
Federal National Mortgage Association, 3.000%, 01/08/43	USD	365,536	356,940	367,023	0.02
Federal National Mortgage Association, 3.000%, 01/08/43	USD	365,808	352,736	367,296	0.02
Federal National Mortgage Association, 3.000%, 01/08/43	USD	895,976	880,219	899,622	0.04
Federal National Mortgage Association, 3.000%, 01/08/43	USD	191,276	187,912	192,054	0.01
Federal National Mortgage Association, 3.000%, 01/08/43	USD	1,659,443	1,625,181	1,666,195	0.08
Federal National Mortgage Association, 3.000%, 01/09/43	USD	202,129	198,573	202,952	0.01
Federal National Mortgage Association, 3.500%, 01/09/43	USD	648,192	650,139	668,507	0.03
Federal National Mortgage Association, 3.500%, 01/09/43	USD	539,585	541,206	556,496	0.03
Federal National Mortgage Association, 3.500%, 01/09/43	USD	121,668	122,033	125,481	0.01
Federal National Mortgage Association, 3.500%, 01/09/43	USD	112,008	112,344	115,518	0.01
Federal National Mortgage Association, 3.500%, 01/09/43	USD	124,156	124,529	128,047	0.01
Federal National Mortgage Association, 4.500%, 01/09/43	USD	356,813	385,003	383,276	0.02
Federal National Mortgage Association, 3.000%, 01/10/43	USD	169,199	166,222	169,888	0.01
Federal National Mortgage Association, 3.500%, 01/10/43	USD	297,477	298,370	306,800	0.02
Federal National Mortgage Association, 4.000%, 01/10/43	USD	678,327	700,218	714,565	0.04
Federal National Mortgage Association, 5.000%, 01/12/43	USD	79,514	85,504	87,315	0.00
Federal National Mortgage Association, 3.500%, 01/01/44	USD	1,122,841	1,118,225	1,158,031	0.06
Federal National Mortgage Association, 4.000%, 01/07/44	USD	448,123	470,709	471,583	0.02
Federal National Mortgage Association, 4.000%, 01/09/44	USD	947,123	998,367	996,708	0.05
Federal National Mortgage Association, 3.500%, 01/10/44	USD	890,243	916,883	916,304	0.05
Federal National Mortgage Association, 4.000%, 01/10/44	USD	434,770	461,890	457,532	0.02
Federal National Mortgage Association, 4.500%, 01/12/44	USD	186,715	200,864	200,344	0.01
Federal National Mortgage Association, 3.500%, 01/01/45	USD	963,483	1,007,171	991,688	0.05
Federal National Mortgage Association, 3.500%, 01/01/45	USD	596,498	624,289	613,035	0.03
Federal National Mortgage Association, 3.500%, 01/05/45	USD	1,079,688	1,120,582	1,109,622	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Federal National Mortgage Association, 4.000%, 01/07/45	USD	1,143,585	1,211,224	1,203,396	0.06
Federal National Mortgage Association, 3.500%, 01/08/45	USD	1,224,570	1,263,929	1,258,521	0.06
Federal National Mortgage Association, 3.500%, 01/08/45	USD	1,546,607	1,602,368	1,589,486	0.08
Federal National Mortgage Association, 3.000%, 01/09/45	USD	974,267	989,191	975,326	0.05
Federal National Mortgage Association, 4.000%, 01/09/45	USD	981,725	1,039,904	1,033,070	0.05
Federal National Mortgage Association, 4.000%, 01/09/45	USD	991,092	1,057,807	1,042,927	0.05
Federal National Mortgage Association, 4.000%, 01/09/45	USD	1,433,241	1,519,668	1,508,201	0.07
Federal National Mortgage Association, 3.000%, 01/11/45	USD	314,507	315,956	314,849	0.02
Federal National Mortgage Association, 3.000%, 01/11/45	USD	1,406,474	1,412,847	1,408,003	0.07
Federal National Mortgage Association, 3.500%, 01/11/45	USD	911,925	942,911	937,208	0.05
Federal National Mortgage Association, 3.500%, 01/12/45	USD	2,506,262	2,594,647	2,575,748	0.13
Federal National Mortgage Association, 3.500%, 01/02/46	USD	1,535,594	1,618,208	1,578,156	0.08
Federal National Mortgage Association, 3.500%, 01/04/46	USD	1,043,352	1,099,511	1,072,270	0.05
Federal National Mortgage Association, 3.500%, 01/05/46	USD	805,296	846,798	827,617	0.04
Federal National Mortgage Association, 3.000%, 01/08/46	USD	1,889,322	1,957,072	1,887,123	0.09
Federal National Mortgage Association, 3.000%, 01/09/46	USD	1,885,009	1,950,957	1,883,697	0.09
Federal National Mortgage Association, 3.000%, 01/10/46	USD	1,132,762	1,171,550	1,131,973	0.06
Federal National Mortgage Association, 3.000%, 01/11/46	USD	314,698	313,625	314,479	0.02
Federal National Mortgage Association, 3.000%, 01/12/46	USD	1,143,759	1,177,178	1,142,962	0.06
Federal National Mortgage Association, 4.000%, 01/12/46	USD	945,451	986,834	995,257	0.05
Federal National Mortgage Association, 3.000%, 01/01/47	USD	2,005,909	2,000,957	2,004,512	0.10
Federal National Mortgage Association, 3.000%, 01/01/47	USD	1,915,028	1,910,312	1,912,799	0.09
Federal National Mortgage Association, 3.000%, 01/01/47	USD	3,182,897	3,153,532	3,180,680	0.16
Federal National Mortgage Association, 3.500%, 01/04/47	USD	2,175,905	2,235,727	2,236,317	0.11
Federal National Mortgage Association, 4.000%, 01/04/47	USD	2,144,522	2,255,622	2,257,517	0.11
Federal National Mortgage Association, 4.500%, 01/04/47	USD	1,977,405	2,129,263	2,128,128	0.10
Federal National Mortgage Association, 3.500%, 01/05/47	USD	1,486,203	1,536,246	1,527,466	0.08
Federal National Mortgage Association, 3.500%, 01/06/47	USD	2,990,986	3,070,529	3,074,028	0.15
Federal National Mortgage Association, 4.000%, 01/07/47	USD	2,150,000	2,276,608	2,263,283	0.11
Federal National Mortgage Association, 3.500%, 13/07/47	USD	1,300,000	1,340,970	1,334,593	0.07
Federal National Mortgage Association, 4.000%, 13/07/47	USD	1,675,000	1,768,270	1,760,123	0.09
Ford Credit Auto Owner Trust 2016-A, 1.390%, 15/07/20	USD	700,000	700,231	698,795	0.03
Freddie Mac Multifamily Structured Pass Through Certificates, 2.373%, 25/05/22	USD	1,000,000	992,294	1,007,540	0.05
Freddie Mac Multifamily Structured Pass Through Certificates, 3.531%, 25/07/23	USD	2,000,000	2,078,444	2,118,580	0.10
Freddie Mac Multifamily Structured Pass Through Certificates, 3.413%, 25/12/26	USD	1,000,000	1,037,942	1,044,800	0.05
Government National Mortgage Association, 6.000%, 15/12/28	USD	5,529	6,086	6,233	0.00
Government National Mortgage Association, 6.000%, 15/01/29	USD	625	688	705	0.00
Government National Mortgage Association, 7.000%, 15/07/31	USD	278	320	327	0.00
Government National Mortgage Association, 6.000%, 15/02/32	USD	42,175	47,250	47,382	0.00
Government National Mortgage Association, 6.000%, 15/04/32	USD	11,383	12,884	12,816	0.00
Government National Mortgage Association, 7.000%, 15/07/32	USD	31,304	32,122	31,974	0.00
Government National Mortgage Association, 5.500%, 15/10/32	USD	1,161	1,284	1,305	0.00
Government National Mortgage Association, 6.000%, 15/10/32	USD	13,326	14,746	14,325	0.00
Government National Mortgage Association, 6.000%, 15/11/32	USD	27,605	30,547	29,258	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Government National Mortgage Association, 7.000%, 15/11/32	USD	11,901	13,728	14,238	0.00
Government National Mortgage Association, 5.500%, 15/05/33	USD	1,052	1,164	1,168	0.00
Government National Mortgage Association, 5.500%, 15/05/33	USD	847	937	940	0.00
Government National Mortgage Association, 5.500%, 15/07/33	USD	32,772	36,337	36,386	0.00
Government National Mortgage Association, 6.000%, 15/07/33	USD	1,543	1,725	1,694	0.00
Government National Mortgage Association, 6.000%, 15/07/33	USD	14,448	16,073	15,826	0.00
Government National Mortgage Association, 6.000%, 15/09/33	USD	50,266	56,259	56,712	0.00
Government National Mortgage Association, 6.500%, 15/12/33	USD	2,882	3,218	3,149	0.00
Government National Mortgage Association, 5.500%, 15/02/34	USD	24,032	26,448	26,642	0.00
Government National Mortgage Association, 5.500%, 15/04/34	USD	11,931	13,233	13,227	0.00
Government National Mortgage Association, 5.500%, 15/05/34	USD	35,826	39,435	39,717	0.00
Government National Mortgage Association, 5.000%, 15/06/34	USD	67,921	73,996	74,116	0.00
Government National Mortgage Association, 4.500%, 15/08/35	USD	5,924	6,380	6,354	0.00
Government National Mortgage Association, 5.000%, 15/08/35	USD	27,282	29,856	29,826	0.00
Government National Mortgage Association, 4.500%, 15/09/35	USD	5,542	5,996	5,944	0.00
Government National Mortgage Association, 5.500%, 15/06/36	USD	37,999	41,571	42,270	0.00
Government National Mortgage Association, 6.000%, 15/06/36	USD	4,457	4,857	5,051	0.00
Government National Mortgage Association, 6.000%, 15/08/36	USD	14,408	16,006	16,346	0.00
Government National Mortgage Association, 6.000%, 15/01/37	USD	171,067	184,348	194,372	0.01
Government National Mortgage Association, 5.500%, 15/04/37	USD	981	1,085	1,096	0.00
Government National Mortgage Association, 5.500%, 15/07/37	USD	30,384	33,564	33,799	0.00
Government National Mortgage Association, 5.500%, 15/08/37	USD	2,147	2,368	2,405	0.00
Government National Mortgage Association, 6.000%, 15/12/37	USD	63,558	70,897	71,931	0.00
Government National Mortgage Association, 5.500%, 15/01/38	USD	140,828	151,112	156,019	0.01
Government National Mortgage Association, 5.500%, 15/02/38	USD	39,883	43,971	44,340	0.00
Government National Mortgage Association, 5.000%, 15/03/38	USD	25,313	27,572	27,691	0.00
Government National Mortgage Association, 5.500%, 15/04/38	USD	148,405	159,263	164,413	0.01
Government National Mortgage Association, 5.000%, 15/06/38	USD	81,991	89,321	89,694	0.00
Government National Mortgage Association, 5.500%, 15/06/38	USD	45,706	49,174	50,636	0.00
Government National Mortgage Association, 5.500%, 15/07/38	USD	143,337	153,844	158,799	0.01
Government National Mortgage Association, 5.000%, 15/08/38	USD	53,435	58,217	58,456	0.00
Government National Mortgage Association, 5.500%, 15/11/38	USD	145,177	156,228	160,837	0.01
Government National Mortgage Association, 5.500%, 15/12/38	USD	60,144	66,341	67,414	0.00
Government National Mortgage Association, 4.500%, 15/01/39	USD	179,849	189,208	193,827	0.01
Government National Mortgage Association, 5.500%, 15/01/39	USD	153,534	165,235	169,616	0.01
Government National Mortgage Association, 5.500%, 15/01/39	USD	27,156	29,878	30,000	0.00
Government National Mortgage Association, 4.500%, 15/03/39	USD	4,830	5,211	5,207	0.00
Government National Mortgage Association, 5.000%, 15/03/39	USD	225,643	241,485	246,837	0.01
Government National Mortgage Association, 4.500%, 15/04/39	USD	58,142	62,608	62,678	0.00
Government National Mortgage Association, 5.000%, 15/04/39	USD	721,171	771,325	788,910	0.04
Government National Mortgage Association, 4.500%, 15/05/39	USD	4,166	4,384	4,491	0.00
Government National Mortgage Association, 4.500%, 15/07/39	USD	78,282	84,303	84,389	0.00
Government National Mortgage Association, 5.000%, 15/08/39	USD	60,339	65,735	66,007	0.00
Government National Mortgage Association, 4.500%, 15/10/39	USD	79,388	85,868	85,581	0.00
Government National Mortgage Association, 4.500%, 15/10/39	USD	4,090	4,414	4,409	0.00
Government National Mortgage Association, 4.500%, 15/11/39	USD	225,324	237,161	242,901	0.01

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Government National Mortgage Association, 4.500%, 15/12/39	USD	172,432	184,615	185,883	0.01
Government National Mortgage Association, 5.000%, 15/02/40	USD	66,544	71,246	72,784	0.00
Government National Mortgage Association, 5.000%, 15/02/40	USD	268,187	293,089	293,338	0.01
Government National Mortgage Association, 5.000%, 15/04/40	USD	157,197	171,910	171,939	0.01
Government National Mortgage Association, 4.500%, 15/05/40	USD	131,587	138,497	141,900	0.01
Government National Mortgage Association, 4.500%, 15/07/40	USD	113,786	119,767	122,704	0.01
Government National Mortgage Association, 4.500%, 15/07/40	USD	4,221	4,444	4,552	0.00
Government National Mortgage Association, 4.500%, 15/07/40	USD	44,013	46,327	47,463	0.00
Government National Mortgage Association, 4.500%, 15/07/40	USD	229,882	246,545	247,900	0.01
Government National Mortgage Association, 4.500%, 15/07/40	USD	129,490	139,626	139,639	0.01
Government National Mortgage Association, 4.500%, 15/07/40	USD	164,124	173,847	176,988	0.01
Government National Mortgage Association, 4.000%, 15/08/40	USD	105,618	110,670	111,382	0.01
Government National Mortgage Association, 4.000%, 15/01/41	USD	69,058	73,126	72,827	0.00
Government National Mortgage Association, 4.500%, 15/01/41	USD	152,428	164,714	164,467	0.01
Government National Mortgage Association, 4.000%, 20/01/41	USD	851,529	888,458	903,777	0.04
Government National Mortgage Association, 6.000%, 15/03/41	USD	326,557	356,810	367,950	0.02
Government National Mortgage Association, 4.500%, 20/04/41	USD	164,056	177,688	175,802	0.01
Government National Mortgage Association, 4.500%, 15/06/41	USD	102,032	109,224	110,091	0.01
Government National Mortgage Association, 4.500%, 15/06/41	USD	309,234	332,351	333,659	0.02
Government National Mortgage Association, 5.000%, 20/06/41	USD	104,059	112,721	112,750	0.01
Government National Mortgage Association, 4.500%, 15/07/41	USD	69,706	75,352	75,211	0.00
Government National Mortgage Association, 4.500%, 15/07/41	USD	71,606	77,358	77,261	0.00
Government National Mortgage Association, 4.500%, 15/07/41	USD	307,852	332,584	332,167	0.02
Government National Mortgage Association, 4.500%, 15/07/41	USD	293,485	316,566	316,488	0.02
Government National Mortgage Association, 4.500%, 15/10/41	USD	211,096	228,071	227,769	0.01
Government National Mortgage Association, 4.000%, 20/11/41	USD	227,805	241,040	241,723	0.01
Government National Mortgage Association, 3.500%, 15/02/42	USD	541,908	570,102	563,968	0.03
Government National Mortgage Association, 4.000%, 20/04/42	USD	284,843	298,461	302,218	0.02
Government National Mortgage Association, 3.000%, 15/05/42	USD	1,049,903	1,066,898	1,066,978	0.05
Government National Mortgage Association, 3.500%, 20/05/42	USD	2,755,547	2,802,231	2,869,261	0.14
Government National Mortgage Association, 3.500%, 15/06/42	USD	182,141	188,019	189,556	0.01
Government National Mortgage Association, 3.500%, 15/07/42	USD	109,055	112,649	113,494	0.01
Government National Mortgage Association, 4.000%, 20/07/42	USD	108,913	116,099	115,557	0.01
Government National Mortgage Association, 3.000%, 20/08/42	USD	284,149	285,944	288,562	0.01
Government National Mortgage Association, 3.500%, 20/10/42	USD	273,561	279,312	284,850	0.01
Government National Mortgage Association, 3.000%, 20/12/42	USD	284,471	279,579	288,888	0.01
Government National Mortgage Association, 3.000%, 20/01/43	USD	1,277,086	1,247,731	1,296,918	0.06
Government National Mortgage Association, 3.500%, 20/02/43	USD	242,087	246,815	251,725	0.01
Government National Mortgage Association, 3.000%, 20/03/43	USD	363,265	365,571	368,714	0.02
Government National Mortgage Association, 3.000%, 20/03/43	USD	1,003,494	1,020,303	1,018,547	0.05
Government National Mortgage Association, 3.500%, 20/03/43	USD	338,676	347,827	352,160	0.02
Government National Mortgage Association, 3.500%, 15/04/43	USD	152,301	155,455	158,454	0.01
Government National Mortgage Association, 3.500%, 20/05/43	USD	1,144,398	1,189,876	1,189,959	0.06
Government National Mortgage Association, 4.000%, 20/05/43	USD	1,121,607	1,163,085	1,188,458	0.06
Government National Mortgage Association, 3.000%, 20/06/43	USD	1,180,574	1,164,318	1,198,283	0.06
Government National Mortgage Association, 3.500%, 20/06/43	USD	1,030,259	1,053,739	1,071,277	0.05

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
Government National Mortgage Association, 3.000%, 15/07/43	USD	358,703	347,812	364,199	0.02
Government National Mortgage Association, 5.000%, 20/07/43	USD	90,690	98,415	98,325	0.01
Government National Mortgage Association, 4.000%, 20/08/43	USD	175,334	185,154	185,785	0.01
Government National Mortgage Association, 3.500%, 20/09/43	USD	694,095	728,934	721,729	0.04
Government National Mortgage Association, 4.500%, 20/10/43	USD	111,213	119,663	118,675	0.01
Government National Mortgage Association, 4.500%, 20/11/43	USD	213,808	230,059	228,156	0.01
Government National Mortgage Association, 4.500%, 20/01/44	USD	194,949	210,503	208,031	0.01
Government National Mortgage Association, 4.000%, 20/02/44	USD	403,187	428,022	426,385	0.02
Government National Mortgage Association, 4.000%, 20/03/44	USD	90,029	95,125	95,209	0.01
Government National Mortgage Association, 4.000%, 20/05/44	USD	186,852	197,896	197,603	0.01
Government National Mortgage Association, 4.000%, 20/06/44	USD	194,026	205,437	205,190	0.01
Government National Mortgage Association, 5.000%, 20/06/44	USD	263,181	287,718	284,961	0.01
Government National Mortgage Association, 4.000%, 15/07/44	USD	750,926	797,965	792,874	0.04
Government National Mortgage Association, 4.000%, 20/08/44	USD	720,783	766,178	762,255	0.04
Government National Mortgage Association, 3.500%, 20/10/44	USD	978,696	1,023,314	1,015,860	0.05
Government National Mortgage Association, 4.000%, 20/10/44	USD	123,464	130,972	130,568	0.01
Government National Mortgage Association, 4.500%, 20/11/44	USD	259,690	280,553	276,417	0.01
Government National Mortgage Association, 3.000%, 20/12/44	USD	314,969	325,206	318,846	0.02
Government National Mortgage Association, 3.500%, 20/12/44	USD	640,005	672,722	664,307	0.03
Government National Mortgage Association, 4.000%, 20/12/44	USD	723,739	763,113	765,381	0.04
Government National Mortgage Association, 4.500%, 20/12/44	USD	187,563	202,365	199,644	0.01
Government National Mortgage Association, 4.000%, 20/02/45	USD	263,396	278,039	278,551	0.01
Government National Mortgage Association, 3.500%, 20/03/45	USD	659,046	691,005	683,488	0.03
Government National Mortgage Association, 3.000%, 20/04/45	USD	1,526,024	1,559,346	1,544,039	0.08
Government National Mortgage Association, 3.500%, 20/04/45	USD	1,514,758	1,572,976	1,570,936	0.08
Government National Mortgage Association, 4.000%, 15/05/45	USD	836,380	888,722	880,348	0.04
Government National Mortgage Association, 3.000%, 20/06/45	USD	959,945	966,290	971,277	0.05
Government National Mortgage Association, 3.500%, 20/06/45	USD	1,355,386	1,399,140	1,405,653	0.07
Government National Mortgage Association, 3.000%, 20/07/45	USD	1,581,696	1,604,522	1,600,368	0.08
Government National Mortgage Association, 3.500%, 20/10/45	USD	1,051,851	1,102,843	1,090,861	0.05
Government National Mortgage Association, 4.000%, 20/10/45	USD	794,147	844,828	837,037	0.04
Government National Mortgage Association, 3.500%, 20/03/46	USD	945,510	999,263	979,781	0.05
Government National Mortgage Association, 3.500%, 20/04/46	USD	1,652,818	1,747,200	1,713,387	0.08
Government National Mortgage Association, 3.000%, 20/10/46	USD	1,133,369	1,183,967	1,146,146	0.06
Government National Mortgage Association, 3.500%, 20/10/46	USD	1,830,848	1,895,969	1,897,941	0.09
Government National Mortgage Association, 3.000%, 20/11/46	USD	2,259,899	2,298,599	2,285,376	0.11
Government National Mortgage Association, 3.000%, 20/12/46	USD	1,003,370	1,011,464	1,014,682	0.05
Government National Mortgage Association, 3.000%, 20/01/47	USD	1,942,612	1,955,687	1,964,247	0.10
Government National Mortgage Association, 3.500%, 20/01/47	USD	1,966,337	2,042,081	2,037,609	0.10
Government National Mortgage Association, 3.000%, 20/02/47	USD	1,479,122	1,471,395	1,495,078	0.07
Government National Mortgage Association, 4.500%, 20/02/47	USD	2,907,480	3,106,951	3,097,842	0.15
Government National Mortgage Association, 3.500%, 20/03/47	USD	1,635,714	1,704,964	1,695,418	0.08
Government National Mortgage Association, 3.500%, 20/05/47	USD	2,394,827	2,481,664	2,483,128	0.12
Government National Mortgage Association, 4.000%, 20/06/47	USD	2,000,000	2,113,516	2,108,450	0.10
GS Mortgage Securities Trust 2014-GC18, 4.074%, 10/01/47	USD	250,000	258,328	266,375	0.01
Honda Auto Receivables 2016-4 Owner Trust, 1.210%, 18/12/20	USD	297,000	295,775	294,664	0.02

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Asset Backed Obligations - 12.19% (continued)					
United States (continued)					
JPMBB Commercial Mortgage Securities Trust 2014-C18, 4.439%, 15/02/47	USD	1,000,000	1,066,925	1,068,140	0.05
Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30, 2.860%, 15/09/49	USD	1,000,000	969,618	974,900	0.05
Nissan Auto Receivables 2016-B Owner Trust, 1.320%, 15/01/21	USD	400,000	399,438	398,096	0.02
SG Commercial Mortgage Securities Trust 2016-C5, 3.055%, 10/10/48	USD	500,000	489,404	491,635	0.02
Wells Fargo Commercial Mortgage Trust 2015-C31, 3.695%, 15/11/48	USD	500,000	513,862	520,320	0.03
WFRBS Commercial Mortgage Trust 2012-C10, 3.241%, 15/12/45	USD	200,000	201,985	201,580	0.01
WFRBS Commercial Mortgage Trust 2012-C8, 3.001%, 15/08/45	USD	500,000	475,272	510,270	0.03
Total United States			<u>248,018,733</u>	<u>248,649,807</u>	<u>12.18</u>
Total Asset Backed Obligations			<u>248,124,083</u>	<u>248,758,383</u>	<u>12.19</u>
Corporate Bonds - 25.63%					
Australia					
APT Pipelines Ltd, 2.000%, 22/03/27	EUR	100,000	104,868	115,255	0.01
APT Pipelines Ltd, 3.500%, 22/03/30	GBP	100,000	146,516	135,449	0.01
AusNet Services Holdings Pty Ltd, 1.500%, 26/02/27	EUR	100,000	113,562	115,032	0.01
Australia & New Zealand Banking Group Ltd, 2.250%, 13/06/19	USD	200,000	199,992	201,456	0.01
Australia & New Zealand Banking Group Ltd, 2.050%, 23/09/19	USD	200,000	199,640	200,002	0.01
Australia & New Zealand Banking Group Ltd, 0.375%, 19/11/19	EUR	100,000	124,615	115,481	0.01
Australia & New Zealand Banking Group Ltd, 1.125%, 13/05/20	EUR	200,000	266,881	235,594	0.01
Australia & New Zealand Banking Group Ltd, 2.700%, 16/11/20	USD	250,000	251,379	253,230	0.01
Australia & New Zealand Banking Group Ltd, 3.700%, 16/11/25	USD	250,000	254,431	262,555	0.01
Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	EUR	100,000	111,930	110,317	0.00
BHP Billiton Finance Ltd, 2.125%, 29/11/18	EUR	100,000	140,435	117,569	0.01
BHP Billiton Finance Ltd, 3.000%, 30/03/20	AUD	200,000	136,723	154,306	0.01
BHP Billiton Finance Ltd, 1.500%, 29/04/30	EUR	200,000	184,618	221,445	0.01
BHP Billiton Finance Ltd, 4.750%, 22/04/76	EUR	100,000	114,360	125,702	0.01
BHP Billiton Finance Ltd, 6.500%, 22/10/77	GBP	100,000	140,344	149,110	0.01
BHP Billiton Finance USA Ltd, 2.875%, 24/02/22	USD	79,000	78,387	80,527	0.00
BHP Billiton Finance USA Ltd, 5.000%, 30/09/43	USD	200,000	182,944	230,530	0.01
CNOOC Finance 2015 Australia Pty Ltd, 2.625%, 05/05/20	USD	200,000	198,508	200,534	0.01
Commonwealth Bank of Australia, 1.625%, 04/02/19	EUR	100,000	131,908	116,987	0.01
Commonwealth Bank of Australia, 2.250%, 13/03/19	USD	250,000	249,996	251,458	0.01
Commonwealth Bank of Australia, 2.000%, 18/06/19	USD	250,000	250,083	250,360	0.01
Commonwealth Bank of Australia, 2.250%, 10/03/20	USD	100,000	99,687	100,226	0.00
Commonwealth Bank of Australia, 0.750%, 04/11/21	EUR	100,000	126,943	116,912	0.01
Commonwealth Bank of Australia, 2.750%, 10/03/22	USD	100,000	99,380	100,921	0.00
Commonwealth Bank of Australia, 4.500%, 09/12/25	USD	250,000	250,466	261,305	0.01
Commonwealth Bank of Australia, 3.000%, 04/09/26	GBP	100,000	162,926	143,139	0.01
Commonwealth Bank of Australia, 1.625%, 10/02/31	EUR	100,000	108,191	118,004	0.01
Macquarie Bank Ltd, 2.600%, 24/06/19	USD	250,000	250,231	252,015	0.01
Macquarie Bank Ltd, 1.125%, 20/01/22	EUR	200,000	235,159	232,905	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Australia (continued)					
Macquarie Bank Ltd, 4.875%, 10/06/25	USD	200,000	198,040	210,836	0.01
National Australia Bank Ltd, 4.250%, 20/05/19	AUD	300,000	213,783	237,681	0.01
National Australia Bank Ltd, 2.250%, 10/01/20	USD	250,000	250,244	250,715	0.01
National Australia Bank Ltd, 4.625%, 10/02/20	EUR	50,000	69,538	63,405	0.00
National Australia Bank Ltd, 2.125%, 22/05/20	USD	200,000	200,084	199,880	0.01
National Australia Bank Ltd, 1.875%, 12/07/21	USD	250,000	249,426	244,505	0.01
National Australia Bank Ltd, 1.000%, 10/12/21	CHF	200,000	222,246	218,034	0.01
National Australia Bank Ltd, 2.800%, 10/01/22	USD	250,000	250,177	252,997	0.01
National Australia Bank Ltd, 0.250%, 28/03/22	EUR	200,000	214,115	227,793	0.01
National Australia Bank Ltd, 2.500%, 22/05/22	USD	250,000	248,599	248,627	0.01
National Australia Bank Ltd, 0.875%, 16/11/22	EUR	100,000	107,217	117,153	0.01
National Australia Bank Ltd, 1.875%, 13/01/23	EUR	100,000	138,618	123,338	0.01
National Australia Bank Ltd, 0.875%, 19/02/27	EUR	100,000	112,605	112,627	0.01
Origin Energy Finance Ltd, 3.500%, 04/10/21	EUR	200,000	285,979	253,839	0.01
Rio Tinto Finance USA Ltd, 5.200%, 02/11/40	USD	50,000	53,262	58,999	0.00
Scentre Group Trust 1 Via Scentre Group Trust 2, 2.375%, 08/04/22	GBP	100,000	148,162	134,896	0.01
Scentre Group Trust 1 Via Scentre Group Trust 2, 3.500%, 12/02/25	USD	100,000	99,907	100,301	0.00
Suncorp-Metway Ltd, 4.000%, 09/11/17	AUD	100,000	94,664	77,209	0.00
Telstra Corp Ltd, 4.250%, 23/03/20	EUR	100,000	141,151	126,570	0.01
Telstra Corp Ltd, 2.500%, 15/09/23	EUR	200,000	280,841	250,889	0.01
Transurban Finance Co Pty Ltd, 2.000%, 28/08/25	EUR	100,000	111,136	118,883	0.01
Westpac Banking Corp, 1.850%, 26/11/18	USD	200,000	200,224	200,122	0.01
Westpac Banking Corp, 4.500%, 25/02/19	AUD	100,000	83,472	79,318	0.00
Westpac Banking Corp, 1.600%, 19/08/19	USD	100,000	99,989	99,167	0.00
Westpac Banking Corp, 4.875%, 19/11/19	USD	200,000	211,186	212,968	0.01
Westpac Banking Corp, 2.000%, 03/03/20	USD	300,000	298,708	299,457	0.01
Westpac Banking Corp, 2.150%, 06/03/20	USD	200,000	199,508	200,368	0.01
Westpac Banking Corp, 0.875%, 16/02/21	EUR	100,000	108,550	116,758	0.01
Westpac Banking Corp, 1.500%, 24/03/21	EUR	100,000	136,075	120,003	0.01
Westpac Banking Corp, 0.750%, 22/07/21	EUR	100,000	109,379	116,843	0.01
Westpac Banking Corp, 2.000%, 19/08/21	USD	100,000	100,023	98,330	0.00
Westpac Banking Corp, 2.800%, 11/01/22	USD	100,000	100,218	101,369	0.00
Westpac Banking Corp, 0.625%, 14/01/22	EUR	100,000	117,838	116,030	0.01
Westpac Banking Corp, 0.250%, 17/01/22	EUR	100,000	109,822	112,886	0.01
Westpac Banking Corp, 2.700%, 19/08/26	USD	100,000	99,983	95,953	0.00
Westpac Banking Corp, 0.875%, 17/04/27	EUR	100,000	109,094	111,863	0.01
Total Australia			10,688,966	10,678,938	0.52
Austria					
Erste Group Bank AG, 3.500%, 08/02/22	EUR	100,000	141,552	131,585	0.01
Erste Group Bank AG, 0.625%, 18/01/27	EUR	200,000	211,247	224,132	0.01
Heta Asset Resolution AG, 2.375%, 13/12/22	EUR	200,000	264,636	249,625	0.01
HYPO NOE Gruppe Bank AG, 3.000%, 09/05/22	EUR	50,000	69,011	64,460	0.00
HYPO NOE Gruppe Bank AG, 0.375%, 04/04/23	EUR	200,000	214,084	227,914	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Austria (continued)					
KAF Kaerntner Ausgleichszahlungs-Fonds, zero coupon, 14/01/32	EUR	400,000	369,792	382,947	0.02
OeBB-Infrastruktur AG, 3.500%, 19/10/20	EUR	200,000	282,194	255,750	0.01
OeBB-Infrastruktur AG, 1.000%, 18/11/24	EUR	200,000	224,059	236,769	0.01
OeBB-Infrastruktur AG, 3.375%, 18/05/32	EUR	150,000	222,199	216,746	0.01
Oesterreichische Kontrollbank AG, 1.625%, 12/03/19	USD	150,000	149,611	150,041	0.01
Oesterreichische Kontrollbank AG, 1.750%, 24/01/20	USD	140,000	139,707	140,031	0.01
Oesterreichische Kontrollbank AG, 2.625%, 22/11/24	CHF	150,000	171,581	187,569	0.01
OMV AG, 4.250%, 12/10/21	EUR	100,000	143,968	132,639	0.01
OMV AG, 2.625%, 27/09/22	EUR	100,000	141,632	125,544	0.01
Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.500%, 20/04/21	EUR	100,000	113,611	115,956	0.00
Raiffeisen-Landesbank Steiermark AG, 0.625%, 20/01/23	EUR	100,000	108,027	115,793	0.00
Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	EUR	200,000	214,512	229,257	0.01
UniCredit Bank Austria AG, 2.625%, 25/04/19	EUR	100,000	142,268	119,952	0.01
UniCredit Bank Austria AG, 0.750%, 25/02/25	EUR	200,000	226,877	230,286	0.01
Verbund AG, 4.750%, 16/07/19	EUR	150,000	214,957	187,094	0.01
Total Austria			3,765,525	3,724,090	0.18
Belgium					
Anheuser-Busch InBev SA/NV, 2.000%, 16/12/19	EUR	250,000	339,865	298,362	0.01
Anheuser-Busch InBev SA/NV, 0.625%, 17/03/20	EUR	50,000	55,360	57,795	0.00
Anheuser-Busch InBev SA/NV, 0.875%, 17/03/22	EUR	50,000	55,092	58,194	0.00
Anheuser-Busch InBev SA/NV, 1.500%, 17/03/25	EUR	45,000	49,696	53,191	0.00
Anheuser-Busch InBev SA/NV, 4.000%, 24/09/25	GBP	100,000	164,644	149,165	0.01
Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	EUR	100,000	141,209	128,013	0.01
Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	EUR	50,000	55,252	59,663	0.00
Anheuser-Busch InBev SA/NV, 2.250%, 24/05/29	GBP	100,000	127,455	126,415	0.01
Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	EUR	200,000	223,192	221,796	0.01
Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	EUR	50,000	54,653	60,708	0.00
Belfius Bank SA/NV, 1.250%, 28/01/19	EUR	200,000	274,671	233,651	0.01
Belfius Bank SA/NV, 0.625%, 14/10/21	EUR	100,000	125,067	116,667	0.01
BNP Paribas Fortis SA, 0.500%, 23/09/24	EUR	200,000	214,693	227,611	0.01
Eandis System Operator SCRL, 2.875%, 07/05/29	EUR	300,000	396,151	389,808	0.02
Elia System Operator SA/NV, 5.250%, 13/05/19	EUR	9,000	13,396	11,238	0.00
KBC Bank NV, 1.000%, 25/02/19	EUR	300,000	411,484	349,470	0.02
KBC Bank NV, 2.000%, 31/01/23	EUR	100,000	130,907	125,017	0.01
KBC Group NV, 0.750%, 18/10/23	EUR	100,000	110,510	112,837	0.00
KBC Group NV, 1.875%, 11/03/27	EUR	100,000	110,227	116,103	0.01
Total Belgium			3,053,524	2,895,704	0.14
Bermuda					
CBQ Finance Ltd, 2.875%, 24/06/19	USD	250,000	250,334	246,257	0.01
China Resources Gas Group Ltd, 4.500%, 05/04/22	USD	200,000	202,648	211,956	0.01
Enstar Group Ltd, 4.500%, 10/03/22	USD	100,000	102,428	102,792	0.01
Fidelity International Ltd, 6.750%, 19/10/20	GBP	50,000	82,746	74,794	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Bermuda (continued)					
Kunlun Energy Co Ltd, 3.750%, 13/05/25	USD	200,000	197,447	202,772	0.01
Ooredoo International Finance Ltd, 3.875%, 31/01/28	USD	200,000	188,400	197,858	0.01
Total Bermuda			1,024,003	1,036,429	0.05
Brazil					
Vale SA, 5.625%, 11/09/42	USD	100,000	97,099	95,281	0.00
Total Brazil			97,099	95,281	0.00
British Virgin Islands					
Bluestar Finance Holdings Ltd, 4.375%, 11/06/20	USD	200,000	199,405	206,958	0.01
China Cinda Finance 2015 I Ltd, 4.250%, 23/04/25	USD	200,000	198,405	202,704	0.01
China Cinda Finance 2017 I Ltd, 4.400%, 09/03/27	USD	200,000	201,563	203,022	0.01
China Shenhua Overseas Capital Co Ltd, 3.125%, 20/01/20	USD	200,000	200,305	202,094	0.01
CNOOC Finance 2011 Ltd, 5.750%, 26/01/41	USD	200,000	218,790	244,354	0.01
CNPC General Capital Ltd, 2.700%, 25/11/19	USD	200,000	199,509	201,250	0.01
Gerdaui Trade Inc, 4.750%, 15/04/23	USD	200,000	189,851	199,042	0.01
Haitong International Finance 2014 Ltd, 3.990%, 11/09/19	USD	300,000	301,798	306,135	0.01
HKT Capital No 2 Ltd, 3.625%, 02/04/25	USD	200,000	199,725	201,374	0.01
Huarong Finance 2017 Co Ltd, 4.750%, 27/04/27	USD	200,000	201,163	204,558	0.01
Huarong Finance II Co Ltd, 3.750%, 19/11/20	USD	300,000	300,436	306,201	0.02
Hysan MTN Ltd, 3.500%, 16/01/23	USD	200,000	204,351	206,192	0.01
King Power Capital Ltd, 3.875%, 03/11/19	USD	200,000	202,868	204,396	0.01
Minmetals Bounteous Finance BVI Ltd, 4.750%, 30/07/25	USD	200,000	199,596	213,102	0.01
Nan Fung Treasury Ltd, 4.500%, 20/09/22	USD	200,000	206,076	212,188	0.01
Poly Real Estate Finance Ltd, 5.250%, 25/04/19	USD	200,000	199,432	207,444	0.01
Sinochem Overseas Capital Co Ltd, 4.500%, 12/11/20	USD	200,000	203,392	211,226	0.01
Sinopec Group Overseas Development 2012 Ltd, 3.900%, 17/05/22	USD	250,000	246,174	260,615	0.01
Sinopec Group Overseas Development 2014 Ltd, 4.375%, 10/04/24	USD	300,000	306,266	318,714	0.02
Sinopec Group Overseas Development 2015 Ltd, 2.500%, 28/04/20	USD	200,000	199,321	200,974	0.01
Sinopec Group Overseas Development 2015 Ltd, 1.000%, 28/04/22	EUR	200,000	215,447	228,947	0.01
State Grid Overseas Investment 2014 Ltd, 4.125%, 07/05/24	USD	200,000	204,938	211,914	0.01
Total British Virgin Islands			4,798,811	4,953,404	0.24
Canada					
Agrium Inc, 3.150%, 01/10/22	USD	200,000	194,496	204,062	0.01
Agrium Inc, 5.250%, 15/01/45	USD	145,000	144,326	164,294	0.01
Anadarko Finance Co, 7.500%, 01/05/31	USD	55,000	70,559	68,786	0.00
Bank of Montreal, 2.100%, 12/12/19	USD	135,000	134,953	135,251	0.01
Bank of Montreal, 0.250%, 22/01/20	EUR	100,000	115,567	115,135	0.01
Bank of Montreal, 0.375%, 05/08/20	EUR	100,000	109,972	115,432	0.01
Bank of Montreal, 0.125%, 19/04/21	EUR	100,000	113,672	114,225	0.01
Bank of Montreal, 2.500%, 11/01/22	USD	250,000	250,339	251,520	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Canada (continued)					
Bank of Montreal, 0.750%, 21/09/22	EUR	100,000	112,723	116,634	0.01
Bank of Montreal, 2.550%, 06/11/22	USD	250,000	243,613	249,465	0.01
Bank of Montreal, 0.100%, 20/10/23	EUR	200,000	204,249	222,391	0.01
Bank of Nova Scotia, 1.950%, 15/01/19	USD	100,000	99,939	100,195	0.01
Bank of Nova Scotia, 0.100%, 21/01/19	EUR	200,000	215,271	229,385	0.01
Bank of Nova Scotia, 1.650%, 14/06/19	USD	150,000	149,994	149,101	0.01
Bank of Nova Scotia, 2.450%, 22/03/21	USD	50,000	49,923	50,173	0.00
Bank of Nova Scotia, 2.700%, 07/03/22	USD	200,000	198,673	201,206	0.01
Bank of Nova Scotia, 0.375%, 10/03/23	EUR	100,000	108,595	113,944	0.01
Bank of Nova Scotia, 3.036%, 18/10/24	CAD	80,000	78,797	63,033	0.00
Caisse Centrale Desjardins, 0.375%, 25/11/20	EUR	200,000	227,058	230,733	0.01
Cameco Corp, 3.750%, 14/11/22	CAD	50,000	48,261	38,643	0.00
Canadian Imperial Bank of Commerce, 0.100%, 14/12/18	EUR	200,000	223,949	229,351	0.01
Canadian Imperial Bank of Commerce, 1.600%, 06/09/19	USD	100,000	99,987	99,124	0.01
Canadian Imperial Bank of Commerce, 0.250%, 28/01/20	EUR	100,000	115,469	115,087	0.01
Canadian National Railway Co, 5.550%, 01/03/19	USD	200,000	210,546	212,118	0.01
Canadian National Railway Co, 6.250%, 01/08/34	USD	15,000	18,417	19,769	0.00
Canadian Natural Resources Ltd, 3.800%, 15/04/24	USD	185,000	185,372	186,883	0.01
Canadian Natural Resources Ltd, 3.900%, 01/02/25	USD	150,000	149,856	151,357	0.01
Canadian Natural Resources Ltd, 6.250%, 15/03/38	USD	25,000	30,046	29,323	0.00
Canadian Pacific Railway Co, 2.900%, 01/02/25	USD	100,000	99,967	98,868	0.01
Canadian Pacific Railway Co, 4.800%, 15/09/35	USD	20,000	19,916	22,254	0.00
Canadian Pacific Railway Co, 6.125%, 15/09/15	USD	30,000	30,000	37,645	0.00
CDP Financial Inc, 4.400%, 25/11/19	USD	250,000	259,868	264,070	0.01
Cenovus Energy Inc, 5.700%, 15/10/19	USD	50,000	53,682	52,769	0.00
Cenovus Energy Inc, 3.000%, 15/08/22	USD	35,000	34,588	33,550	0.00
Cenovus Energy Inc, 4.250%, 15/04/27	USD	50,000	49,992	47,743	0.00
Cenovus Energy Inc, 5.250%, 15/06/37	USD	35,000	34,969	32,736	0.00
Cenovus Energy Inc, 4.450%, 15/09/42	USD	80,000	71,481	66,136	0.00
Cenovus Energy Inc, 5.400%, 15/06/47	USD	50,000	50,035	46,728	0.00
CNOOC Nexen Finance 2014 ULC, 4.250%, 30/04/24	USD	200,000	199,493	210,124	0.01
CU Inc, 6.800%, 13/08/19	CAD	100,000	108,158	85,033	0.00
Enbridge Inc, 3.500%, 10/06/24	USD	200,000	198,966	199,736	0.01
Encana Corp, 3.900%, 15/11/21	USD	200,000	186,605	204,112	0.01
First Capital Realty Inc, 3.900%, 30/10/23	CAD	50,000	48,259	40,208	0.00
Glencore Finance Canada Ltd, 4.250%, 25/10/22	USD	250,000	234,312	258,807	0.01
Husky Energy Inc, 3.950%, 15/04/22	USD	200,000	201,778	208,714	0.01
Magna International Inc, 1.900%, 24/11/23	EUR	100,000	106,331	120,525	0.01
Magna International Inc, 4.150%, 01/10/25	USD	50,000	49,839	53,112	0.00
Manulife Financial Corp, 5.505%, 26/06/18	CAD	200,000	196,046	159,923	0.01
Manulife Financial Corp, 7.768%, 08/04/19	CAD	80,000	86,733	67,742	0.00
Methanex Corp, 4.250%, 01/12/24	USD	200,000	201,428	195,256	0.01
Metro Inc, 5.030%, 01/12/44	CAD	200,000	154,478	175,429	0.01
National Bank of Canada, 2.100%, 14/12/18	USD	250,000	249,873	250,625	0.01
National Bank of Canada, 0.500%, 26/01/22	EUR	200,000	228,858	231,126	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Canada (continued)					
NBC Asset Trust, 7.235%, perpetual	CAD	50,000	57,245	40,377	0.00
Nexen Energy ULC, 6.200%, 30/07/19	USD	200,000	213,472	214,370	0.01
Nexen Energy ULC, 7.500%, 30/07/39	USD	45,000	58,352	64,979	0.00
Petro-Canada, 5.950%, 15/05/35	USD	15,000	17,304	17,850	0.00
Potash Corp of Saskatchewan Inc, 6.500%, 15/05/19	USD	200,000	213,768	215,148	0.01
Potash Corp of Saskatchewan Inc, 4.875%, 30/03/20	USD	20,000	21,100	21,175	0.00
Potash Corp of Saskatchewan Inc, 5.875%, 01/12/36	USD	5,000	5,772	5,876	0.00
RBC Capital Trust, 6.821%, perpetual	CAD	50,000	57,356	40,391	0.00
Rio Tinto Alcan Inc, 7.250%, 15/03/31	USD	200,000	241,407	254,854	0.01
Rio Tinto Alcan Inc, 6.125%, 15/12/33	USD	15,000	17,301	18,377	0.00
Rogers Communications Inc, 6.800%, 15/08/18	USD	35,000	36,741	36,924	0.00
Rogers Communications Inc, 3.000%, 15/03/23	USD	100,000	98,192	100,615	0.01
Rogers Communications Inc, 3.625%, 15/12/25	USD	35,000	34,779	35,765	0.00
Rogers Communications Inc, 2.900%, 15/11/26	USD	100,000	95,376	96,191	0.00
Rogers Communications Inc, 5.000%, 15/03/44	USD	50,000	49,658	56,852	0.00
Royal Bank of Canada, 2.200%, 27/07/18	USD	100,000	100,367	100,613	0.01
Royal Bank of Canada, 1.800%, 30/07/18	USD	50,000	49,998	50,060	0.00
Royal Bank of Canada, 1.250%, 29/10/18	EUR	200,000	279,967	232,816	0.01
Royal Bank of Canada, 2.000%, 10/12/18	USD	250,000	249,972	250,785	0.01
Royal Bank of Canada, 1.625%, 15/04/19	USD	150,000	149,951	149,239	0.01
Royal Bank of Canada, 1.875%, 05/02/20	USD	300,000	297,640	298,818	0.01
Royal Bank of Canada, 2.125%, 02/03/20	USD	200,000	199,123	200,258	0.01
Royal Bank of Canada, 2.150%, 06/03/20	USD	100,000	99,947	100,186	0.01
Royal Bank of Canada, 0.500%, 16/12/20	EUR	100,000	112,008	115,838	0.01
Royal Bank of Canada, 0.125%, 11/03/21	EUR	200,000	225,802	228,475	0.01
Royal Bank of Canada, 2.990%, 06/12/24	CAD	150,000	147,037	118,182	0.01
Royal Bank of Canada, 4.930%, 16/07/25	CAD	200,000	199,485	180,818	0.01
Scotiabank Capital Trust, 5.650%, 31/12/56	CAD	50,000	57,310	46,801	0.00
Shaw Communications Inc, 5.650%, 01/10/19	CAD	120,000	125,269	99,748	0.01
Shaw Communications Inc, 6.750%, 09/11/39	CAD	200,000	213,091	198,283	0.01
Suncor Energy Inc, 3.600%, 01/12/24	USD	100,000	99,433	102,257	0.01
Suncor Energy Inc, 6.850%, 01/06/39	USD	15,000	19,225	19,970	0.00
TELUS Corp, 5.050%, 04/12/19	CAD	100,000	103,737	82,630	0.00
Thomson Reuters Corp, 6.500%, 15/07/18	USD	45,000	46,938	47,099	0.00
Thomson Reuters Corp, 4.300%, 23/11/23	USD	150,000	153,425	160,774	0.01
Thomson Reuters Corp, 3.850%, 29/09/24	USD	100,000	99,613	103,816	0.01
Toronto-Dominion Bank, 1.750%, 23/07/18	USD	75,000	74,974	75,104	0.00
Toronto-Dominion Bank, 2.250%, 05/11/19	USD	300,000	300,426	301,923	0.02
Toronto-Dominion Bank, 1.950%, 02/04/20	USD	300,000	298,066	299,331	0.01
Toronto-Dominion Bank, 0.500%, 15/06/20	EUR	300,000	319,070	347,818	0.02
Toronto-Dominion Bank, 2.563%, 24/06/20	CAD	500,000	469,638	393,124	0.02
Toronto-Dominion Bank, 0.375%, 12/01/21	EUR	100,000	106,855	115,371	0.01
Toronto-Dominion Bank, 2.125%, 07/04/21	USD	150,000	149,808	149,239	0.01
Toronto-Dominion Bank, 0.500%, 03/04/24	EUR	200,000	214,734	226,839	0.01
Toronto-Dominion Bank, 3.625%, 15/09/31	USD	100,000	100,102	99,239	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Canada (continued)					
Total Capital Canada Ltd, 1.125%, 18/03/22	EUR	200,000	216,807	235,480	0.01
Total Capital Canada Ltd, 2.750%, 15/07/23	USD	200,000	194,841	201,170	0.01
Toyota Credit Canada Inc, 2.020%, 28/02/22	CAD	300,000	228,243	228,900	0.01
TransCanada PipeLines Ltd, 7.125%, 15/01/19	USD	250,000	265,046	268,878	0.01
TransCanada PipeLines Ltd, 3.800%, 01/10/20	USD	100,000	102,967	104,741	0.01
TransCanada PipeLines Ltd, 5.850%, 15/03/36	USD	15,000	17,335	18,319	0.00
TransCanada PipeLines Ltd, 6.200%, 15/10/37	USD	30,000	36,139	38,188	0.00
TransCanada PipeLines Ltd, 7.250%, 15/08/38	USD	15,000	19,912	20,935	0.00
TransCanada PipeLines Ltd, 7.625%, 15/01/39	USD	200,000	267,755	291,848	0.01
Yamana Gold Inc, 4.950%, 15/07/24	USD	50,000	49,963	50,486	0.00
Total Canada			14,740,119	14,713,734	0.72
Cayman Islands					
Alibaba Group Holding Ltd, 3.600%, 28/11/24	USD	200,000	199,729	205,834	0.01
Alibaba Group Holding Ltd, 4.500%, 28/11/34	USD	200,000	196,813	219,732	0.01
Baidu Inc, 2.750%, 09/06/19	USD	250,000	250,608	251,885	0.01
Braskem Finance Ltd, 5.750%, 15/04/21	USD	200,000	206,466	209,078	0.01
China Overseas Finance Cayman V Ltd, 3.950%, 15/11/22	USD	300,000	290,168	310,395	0.02
CSCEC Finance Cayman I Ltd, 2.950%, 19/11/20	USD	200,000	198,895	201,188	0.01
Hutchison Whampoa Europe Finance 12 Ltd, 3.625%, 06/06/22	EUR	100,000	139,008	128,929	0.01
Hutchison Whampoa Finance 14 Ltd, 1.375%, 31/10/21	EUR	200,000	217,890	234,616	0.01
Hutchison Whampoa International 09/19 Ltd, 5.750%, 11/09/19	USD	250,000	260,884	268,370	0.01
Hutchison Whampoa International 12 II Ltd, 3.250%, 08/11/22	USD	200,000	197,311	204,250	0.01
IPIC GMTN Ltd, 5.000%, 15/11/20	USD	250,000	265,948	270,515	0.01
KSA Sukuk Ltd, 2.894%, 20/04/22	USD	300,000	301,121	300,837	0.02
KSA Sukuk Ltd, 3.628%, 20/04/27	USD	300,000	300,000	306,696	0.02
Lima Metro Line 2 Finance Ltd, 5.875%, 05/07/34	USD	200,000	203,042	213,374	0.01
Mizuho Financial Group Cayman 3 Ltd, 4.600%, 27/03/24	USD	200,000	200,880	212,086	0.01
Saudi Electricity Global Sukuk Co 3, 5.500%, 08/04/44	USD	200,000	205,097	215,306	0.01
Seagate HDD Cayman, 4.250%, 01/03/22	USD	200,000	200,423	203,378	0.01
Seagate HDD Cayman, 4.750%, 01/01/25	USD	200,000	198,605	201,470	0.01
Southern Water Services Finance Ltd, 6.640%, 31/03/26	GBP	50,000	100,161	88,436	0.00
Sun Hung Kai Properties Capital Market Ltd, 3.375%, 25/02/24	USD	200,000	199,600	202,652	0.01
Tencent Holdings Ltd, 3.800%, 11/02/25	USD	200,000	202,668	208,252	0.01
Thames Water Utilities Cayman Finance Ltd, 2.375%, 03/05/23	GBP	100,000	128,165	130,105	0.01
Thames Water Utilities Cayman Finance Ltd, 4.625%, 04/06/46	GBP	150,000	232,390	261,293	0.01
Vale Overseas Ltd, 5.875%, 10/06/21	USD	300,000	321,386	322,557	0.02
Vale Overseas Ltd, 4.375%, 11/01/22	USD	200,000	196,408	203,776	0.01
Vale Overseas Ltd, 6.875%, 21/11/36	USD	70,000	75,754	75,110	0.00
Vale Overseas Ltd, 6.875%, 10/11/39	USD	200,000	207,090	214,286	0.01
XLIT Ltd, 6.250%, 15/05/27	USD	200,000	226,041	238,124	0.01
Yorkshire Water Services Odsal Finance Ltd, 6.588%, 21/02/23	GBP	100,000	181,268	163,742	0.01
Total Cayman Islands			6,103,819	6,266,272	0.31

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Chile					
Celulosa Arauco y Constitucion SA, 4.500%, 01/08/24	USD	250,000	250,426	256,642	0.01
Corp Nacional del Cobre de Chile, 3.000%, 17/07/22	USD	250,000	232,719	251,855	0.01
Corp Nacional del Cobre de Chile, 5.625%, 18/10/43	USD	250,000	251,104	290,775	0.01
Empresa Nacional de Telecomunicaciones SA, 4.750%, 01/08/26	USD	300,000	298,954	309,897	0.02
Enel Americas SA, 4.000%, 25/10/26	USD	100,000	100,140	100,700	0.01
Total Chile			<u>1,133,343</u>	<u>1,209,869</u>	<u>0.06</u>
China					
Agricultural Bank of China Ltd, 2.875%, 10/12/18	USD	300,000	302,887	302,511	0.01
Bank of China Ltd, 3.125%, 23/01/19	USD	200,000	199,160	202,498	0.01
Bank of China Ltd, 5.000%, 13/11/24	USD	200,000	201,979	214,286	0.01
Bank of China Ltd, 3.875%, 30/06/25	USD	200,000	198,045	205,838	0.01
Bank of Communications Co Ltd, 4.500%, 03/10/24	USD	200,000	203,305	205,726	0.01
China Construction Bank Corp, 3.875%, 13/05/25	USD	200,000	200,442	203,728	0.01
Industrial & Commercial Bank of China Ltd, 2.157%, 13/11/18	USD	100,000	100,048	99,815	0.01
Total China			<u>1,405,866</u>	<u>1,434,402</u>	<u>0.07</u>
Colombia					
Ecopetrol SA, 5.875%, 18/09/23	USD	200,000	206,066	218,520	0.01
Ecopetrol SA, 5.375%, 26/06/26	USD	165,000	164,094	171,513	0.01
Total Colombia			<u>370,160</u>	<u>390,033</u>	<u>0.02</u>
Curacao					
Teva Pharmaceutical Finance Co BV, 2.950%, 18/12/22	USD	100,000	98,213	99,435	0.00
Total Curacao			<u>98,213</u>	<u>99,435</u>	<u>0.00</u>
Czech Republic					
CEZ AS, 4.875%, 16/04/25	EUR	100,000	158,460	143,304	0.01
Total Czech Republic			<u>158,460</u>	<u>143,304</u>	<u>0.01</u>
Denmark					
AP Moller - Maersk A/S, 3.375%, 28/08/19	EUR	100,000	143,690	121,736	0.01
BRFKredit A/S, 0.250%, 01/07/23	EUR	200,000	206,885	225,756	0.01
Carlsberg Breweries A/S, 2.625%, 15/11/22	EUR	100,000	140,262	125,294	0.01
Danske Bank A/S, 2.000%, 08/09/21	USD	100,000	99,996	98,287	0.00
Danske Bank A/S, 2.700%, 02/03/22	USD	100,000	99,179	100,707	0.00
Danske Bank A/S, 3.750%, 23/06/22	EUR	120,000	184,695	160,994	0.01
Danske Bank A/S, 0.750%, 02/06/23	EUR	100,000	110,849	114,496	0.01
Danske Bank A/S, 2.750%, 19/05/26	EUR	200,000	275,033	243,202	0.01
DONG Energy A/S, 2.625%, 19/09/22	EUR	100,000	131,782	125,650	0.01
DONG Energy A/S, 5.750%, 09/04/40	GBP	50,000	88,403	94,217	0.00
ISS Global A/S, 1.125%, 09/01/20	EUR	100,000	108,805	116,309	0.01
Nordea Kredit Realkreditaktieselskab, 3.500%, 01/10/44	DKK	315,572	59,519	51,922	0.00
Nykredit Realkredit A/S, 2.000%, 01/07/18	DKK	3,000,000	444,557	471,335	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Denmark (continued)					
Nykredit Realkredit A/S, 2.000%, 01/10/18	DKK	2,000,000	373,977	315,868	0.01
Nykredit Realkredit A/S, 1.750%, 28/01/19	EUR	100,000	134,889	117,334	0.01
Total Denmark			2,602,521	2,483,107	0.12
Finland					
Aktia Bank PLC, 0.250%, 31/03/22	EUR	100,000	108,481	114,436	0.00
Danske Bank OYJ, 1.625%, 27/09/19	EUR	100,000	132,474	118,777	0.01
Fortum OYJ, 2.250%, 06/09/22	EUR	300,000	416,803	366,565	0.02
Nordea Mortgage Bank PLC, 1.250%, 14/01/19	EUR	100,000	119,003	116,825	0.01
Nordea Mortgage Bank PLC, 0.125%, 17/06/20	EUR	100,000	106,883	114,878	0.00
Nordea Mortgage Bank PLC, 0.625%, 19/10/22	EUR	100,000	113,411	116,477	0.01
Nordea Mortgage Bank PLC, 0.625%, 17/03/27	EUR	200,000	206,801	223,395	0.01
OP Corporate Bank PLC, 0.875%, 21/06/21	EUR	100,000	108,242	116,483	0.01
OP Mortgage Bank, 0.250%, 23/11/20	EUR	200,000	214,041	230,517	0.01
OP Mortgage Bank, 0.250%, 13/03/24	EUR	200,000	212,281	225,179	0.01
OP Mortgage Bank, 1.000%, 28/11/24	EUR	100,000	123,976	118,081	0.01
Sampo OYJ, 1.250%, 30/05/25	EUR	100,000	111,663	112,991	0.00
Total Finland			1,974,059	1,974,604	0.10
France					
Accor SA, 2.375%, 17/09/23	EUR	100,000	110,760	122,819	0.01
Aeroports de Paris, 1.500%, 07/04/25	EUR	100,000	124,945	118,999	0.01
Aeroports de Paris, 2.750%, 05/06/28	EUR	100,000	138,579	131,288	0.01
Air Liquide Finance SA, 3.889%, 09/06/20	EUR	50,000	73,855	63,351	0.00
Air Liquide Finance SA, 0.125%, 13/06/20	EUR	200,000	224,156	228,060	0.01
Alstom SA, 4.500%, 18/03/20	EUR	100,000	147,474	127,179	0.01
APRR SA, 1.125%, 15/01/21	EUR	100,000	125,409	117,038	0.01
Arkea Home Loans SFH SA, 4.500%, 13/04/21	EUR	100,000	154,456	133,629	0.01
Arkema SA, 1.500%, 20/01/25	EUR	100,000	116,907	117,276	0.01
Auchan Holding SA, 2.375%, 12/12/22	EUR	100,000	139,512	123,995	0.01
Autoroutes du Sud de la France SA, 4.000%, 24/09/18	EUR	200,000	235,249	239,283	0.01
Autoroutes du Sud de la France SA, 5.625%, 04/07/22	EUR	50,000	81,009	71,376	0.00
Autoroutes du Sud de la France SA, 1.250%, 18/01/27	EUR	100,000	105,233	114,101	0.00
AXA Bank Europe SCF, 3.500%, 05/11/20	EUR	50,000	70,290	63,864	0.00
AXA Bank Europe SCF, 0.125%, 14/03/22	EUR	200,000	213,675	227,889	0.01
AXA SA, 8.600%, 15/12/30	USD	25,000	31,635	35,697	0.00
AXA SA, 5.125%, 04/07/43	EUR	100,000	131,945	135,194	0.01
AXA SA, 3.875%, perpetual	EUR	200,000	215,083	247,691	0.01
AXA SA, 6.379%, perpetual	USD	150,000	163,024	169,033	0.01
AXA SA, 5.625%, 16/01/54	GBP	100,000	173,639	149,452	0.01
Banque Federative du Credit Mutuel SA, 4.125%, 20/07/20	EUR	50,000	73,897	64,001	0.00
Banque Federative du Credit Mutuel SA, 4.000%, 22/10/20	EUR	50,000	68,516	63,687	0.00
Banque Federative du Credit Mutuel SA, 2.625%, 24/02/21	EUR	200,000	231,183	247,597	0.01
Banque Federative du Credit Mutuel SA, 0.375%, 13/01/22	EUR	100,000	105,527	113,831	0.00
Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	EUR	200,000	285,056	260,753	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA, 1.875%, 04/11/26	EUR	100,000	107,882	111,265	0.00
Banque Federative du Credit Mutuel SA, 2.625%, 31/03/27	EUR	100,000	107,513	117,602	0.01
Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	EUR	100,000	110,019	113,277	0.00
BNP Paribas Home Loan SFH SA, 3.750%, 20/04/20	EUR	100,000	140,681	126,753	0.01
BNP Paribas Home Loan SFH SA, 0.375%, 22/07/24	EUR	200,000	213,286	226,691	0.01
BNP Paribas Home Loan SFH SA, 0.875%, 14/11/24	EUR	200,000	249,198	234,867	0.01
BNP Paribas SA, 2.500%, 23/08/19	EUR	100,000	113,217	120,079	0.01
BNP Paribas SA, 2.375%, 20/11/19	GBP	50,000	77,385	67,197	0.00
BNP Paribas SA, 2.375%, 21/05/20	USD	200,000	199,459	201,548	0.01
BNP Paribas SA, 0.750%, 11/11/22	EUR	100,000	113,683	115,225	0.01
BNP Paribas SA, 1.125%, 15/01/23	EUR	400,000	437,593	468,629	0.02
BNP Paribas SA, 4.500%, 21/03/23	EUR	50,000	77,888	69,624	0.00
BNP Paribas SA, 1.125%, 10/10/23	EUR	200,000	206,369	229,442	0.01
BNP Paribas SA, 3.800%, 10/01/24	USD	200,000	201,472	207,858	0.01
BNP Paribas SA, 1.000%, 27/06/24	EUR	100,000	110,654	112,656	0.00
BNP Paribas SA, 2.375%, 17/02/25	EUR	100,000	112,926	118,247	0.01
BNP Paribas SA, 2.750%, 27/01/26	EUR	100,000	106,834	120,455	0.01
BNP Paribas SA, 1.625%, 23/02/26	EUR	100,000	111,021	119,355	0.01
BNP Paribas SA, 2.875%, 20/03/26	EUR	100,000	137,819	120,917	0.01
BNP Paribas SA, 2.250%, 11/01/27	EUR	100,000	111,191	115,420	0.01
BNP Paribas SA, 4.625%, 13/03/27	USD	300,000	300,477	315,951	0.01
BNP Paribas Via BNP Paribas US Medium-Term Note Program LLC, 3.250%, 03/03/23	USD	50,000	49,164	51,483	0.00
Bouygues SA, 4.500%, 09/02/22	EUR	200,000	296,486	269,656	0.01
BPCE SA, 2.500%, 15/07/19	USD	300,000	299,418	302,694	0.01
BPCE SA, 4.500%, 10/02/22	EUR	100,000	152,900	135,658	0.01
BPCE SA, 1.125%, 18/01/23	EUR	100,000	105,802	115,494	0.01
BPCE SA, 0.375%, 05/10/23	EUR	300,000	315,713	334,063	0.02
BPCE SA, 4.000%, 15/04/24	USD	150,000	149,817	158,699	0.01
BPCE SA, 3.000%, 19/07/24	EUR	100,000	142,382	131,362	0.01
BPCE SA, 1.000%, 05/10/28	EUR	100,000	111,912	108,827	0.00
BPCE SFH SA, 1.500%, 30/01/20	EUR	200,000	279,843	238,026	0.01
BPCE SFH SA, 0.375%, 28/07/20	EUR	100,000	109,318	115,712	0.01
BPCE SFH SA, 2.125%, 17/09/20	EUR	100,000	140,866	122,235	0.01
BPCE SFH SA, 4.000%, 23/03/22	EUR	100,000	144,045	134,707	0.01
BPCE SFH SA, 0.500%, 11/10/22	EUR	100,000	114,348	115,574	0.01
BPCE SFH SA, 1.000%, 24/02/25	EUR	100,000	124,456	117,267	0.01
Caisse Centrale du Credit Immobilier de France SA, 0.250%, 25/11/18	EUR	100,000	124,707	114,912	0.01
Caisse Centrale du Credit Immobilier de France SA, 0.125%, 05/02/20	EUR	100,000	113,644	114,840	0.01
Capgemini SE, 0.500%, 09/11/21	EUR	200,000	213,516	227,323	0.01
Carrefour SA, 3.875%, 25/04/21	EUR	100,000	139,389	129,432	0.01
Carrefour SA, 1.250%, 03/06/25	EUR	200,000	211,718	230,806	0.01
Cie de Financement Foncier SA, 3.500%, 05/11/20	EUR	200,000	288,668	255,287	0.01
Cie de Financement Foncier SA, 4.875%, 25/05/21	EUR	400,000	632,638	542,186	0.03
Cie de Financement Foncier SA, 5.750%, 04/10/21	EUR	59,000	96,100	83,464	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
France (continued)					
Cie de Financement Foncier SA, 2.375%, 21/11/22	EUR	150,000	208,875	190,369	0.01
Cie de Financement Foncier SA, 0.625%, 10/02/23	EUR	200,000	217,226	231,931	0.01
Cie de Financement Foncier SA, 0.500%, 04/09/24	EUR	200,000	213,280	226,953	0.01
Cie de Financement Foncier SA, 4.000%, 24/10/25	EUR	150,000	219,040	215,689	0.01
Cie de Financement Foncier SA, 0.225%, 14/09/26	EUR	200,000	204,878	214,624	0.01
Cie de Saint-Gobain, 4.500%, 30/09/19	EUR	100,000	138,756	125,244	0.01
Cie de Saint-Gobain, 1.000%, 17/03/25	EUR	100,000	104,809	113,184	0.00
CIF Euromortgage SA, 3.500%, 17/06/20	EUR	100,000	138,810	126,300	0.01
CNP Assurances, 4.250%, 05/06/45	EUR	100,000	137,887	126,081	0.01
Credit Agricole Assurances SA, 4.250%, perpetual	EUR	200,000	217,645	243,544	0.01
Credit Agricole Home Loan SFH SA, 3.500%, 14/06/18	EUR	100,000	137,596	118,245	0.01
Credit Agricole Home Loan SFH SA, 1.625%, 11/03/20	EUR	100,000	139,762	119,724	0.01
Credit Agricole Home Loan SFH SA, 0.375%, 21/10/21	EUR	200,000	216,935	231,639	0.01
Credit Agricole Home Loan SFH SA, 4.000%, 17/01/22	EUR	100,000	155,433	134,307	0.01
Credit Agricole Home Loan SFH SA, 0.625%, 11/09/23	EUR	300,000	321,646	347,729	0.02
Credit Agricole SA, 5.875%, 11/06/19	EUR	100,000	139,282	126,542	0.01
Credit Agricole SA, 2.750%, 10/06/20	USD	250,000	249,951	253,735	0.01
Credit Agricole SA, 3.900%, 19/04/21	EUR	100,000	147,147	128,415	0.01
Credit Agricole SA, 0.875%, 19/01/22	EUR	200,000	235,512	232,706	0.01
Credit Agricole SA, 1.000%, 16/09/24	EUR	100,000	105,549	114,674	0.00
Credit Agricole SA, 1.250%, 14/04/26	EUR	200,000	228,109	229,780	0.01
Credit Agricole SA, 1.875%, 20/12/26	EUR	100,000	105,911	116,345	0.01
Credit Agricole SA, 4.125%, 10/01/27	USD	250,000	250,909	261,235	0.01
Credit Mutuel - CIC Home Loan SFH SA, 1.125%, 06/02/19	EUR	100,000	139,219	116,742	0.01
Credit Mutuel - CIC Home Loan SFH SA, 1.375%, 22/04/20	EUR	100,000	130,993	119,136	0.01
Credit Mutuel - CIC Home Loan SFH SA, 0.500%, 21/01/22	EUR	200,000	218,237	232,179	0.01
Credit Mutuel - CIC Home Loan SFH SA, 4.125%, 16/01/23	EUR	100,000	155,895	138,327	0.01
Credit Mutuel - CIC Home Loan SFH SA, 1.750%, 19/06/24	EUR	200,000	274,253	248,211	0.01
Danone SA, 1.250%, 06/06/18	EUR	100,000	138,329	115,441	0.01
Danone SA, 0.167%, 03/11/20	EUR	100,000	108,595	113,777	0.00
Danone SA, 3.600%, 23/11/20	EUR	100,000	140,094	126,938	0.01
Danone SA, 0.424%, 03/11/22	EUR	100,000	108,595	113,156	0.00
Danone SA, 1.208%, 03/11/28	EUR	100,000	108,595	112,121	0.00
Dexia Credit Local SA, 2.250%, 30/01/19	USD	250,000	251,657	251,427	0.01
Dexia Credit Local SA, 1.375%, 18/09/19	EUR	300,000	404,512	353,628	0.02
Dexia Credit Local SA, 2.000%, 22/01/21	EUR	200,000	281,303	243,553	0.01
Dexia Credit Local SA, 0.750%, 25/01/23	EUR	200,000	219,033	232,175	0.01
Dexia Credit Local SA, 2.125%, 12/02/25	GBP	200,000	302,930	267,217	0.01
Electricite de France SA, 2.150%, 22/01/19	USD	150,000	150,223	150,460	0.01
Electricite de France SA, 2.250%, 27/04/21	EUR	400,000	456,821	490,432	0.02
Electricite de France SA, 4.625%, 11/09/24	EUR	200,000	295,412	284,690	0.01
Electricite de France SA, 4.125%, 25/03/27	EUR	200,000	312,790	283,773	0.01
Electricite de France SA, 4.625%, 26/04/30	EUR	100,000	163,424	148,089	0.01
Electricite de France SA, 5.500%, 27/03/37	GBP	100,000	166,345	167,629	0.01
Electricite de France SA, 6.950%, 26/01/39	USD	150,000	191,906	198,573	0.01
Electricite de France SA, 5.600%, 27/01/40	USD	125,000	134,143	142,960	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
France (continued)					
Electricite de France SA, 4.875%, 22/01/44	USD	200,000	211,706	211,550	0.01
Electricite de France SA, 5.250%, perpetual	USD	150,000	147,333	153,850	0.01
Electricite de France SA, 5.875%, perpetual	GBP	100,000	171,853	132,393	0.01
Electricite de France SA, 6.000%, 23/01/14	GBP	200,000	398,338	367,849	0.02
Engie Alliance GIE, 5.750%, 24/06/23	EUR	28,000	46,576	41,275	0.00
Engie SA, 2.250%, 01/06/18	EUR	100,000	138,531	116,497	0.01
Engie SA, 3.500%, 18/10/22	EUR	100,000	136,227	131,964	0.01
Engie SA, 3.000%, 01/02/23	EUR	50,000	72,404	64,576	0.00
Engie SA, 0.875%, 27/03/24	EUR	100,000	105,384	114,534	0.00
Engie SA, 1.500%, 27/03/28	EUR	100,000	104,783	115,307	0.01
Engie SA, 1.500%, 13/03/35	EUR	200,000	218,688	215,783	0.01
Engie SA, 5.000%, 01/10/60	GBP	100,000	195,152	208,592	0.01
Eutelsat SA, 2.625%, 13/01/20	EUR	100,000	140,381	119,931	0.01
Eutelsat SA, 3.125%, 10/10/22	EUR	100,000	141,039	126,714	0.01
Gecina SA, 4.750%, 11/04/19	EUR	100,000	138,179	123,246	0.01
Gecina SA, 2.000%, 17/06/24	EUR	100,000	110,520	120,574	0.01
Gecina SA, 1.375%, 30/06/27	EUR	100,000	111,812	112,572	0.00
Gecina SA, 1.000%, 30/01/29	EUR	100,000	111,250	104,959	0.00
Gecina SA, 2.000%, 30/06/32	EUR	100,000	111,212	113,049	0.00
Holding d'Infrastructures de Transport SAS, 4.875%, 27/10/21	EUR	50,000	77,239	67,774	0.00
HSBC SFH France SA, 0.375%, 11/03/22	EUR	100,000	110,610	115,636	0.01
HSBC SFH France SA, 2.000%, 16/10/23	EUR	100,000	139,961	125,857	0.01
ICADE, 1.875%, 14/09/22	EUR	100,000	111,678	120,119	0.01
Imerys SA, 1.500%, 15/01/27	EUR	100,000	104,745	113,489	0.00
JCDecaux SA, 1.000%, 01/06/23	EUR	100,000	111,318	114,847	0.01
Kering, 2.500%, 15/07/20	EUR	200,000	283,818	244,064	0.01
Klepierre, 1.000%, 17/04/23	EUR	100,000	107,413	115,678	0.01
Klpierre, 1.375%, 16/02/27	EUR	100,000	106,502	114,204	0.00
La Banque Postale Home Loan SFH SA, 0.175%, 22/04/22	EUR	100,000	106,769	114,477	0.00
La Banque Postale SA, 2.750%, 19/11/27	EUR	200,000	213,175	239,518	0.01
La Poste SA, 4.375%, 26/06/23	EUR	59,000	92,519	82,480	0.00
La Poste SA, 1.125%, 04/06/25	EUR	200,000	217,590	231,922	0.01
Lafarge SA, 5.375%, 29/11/18	EUR	100,000	115,393	122,603	0.01
Legrand SA, 0.750%, 06/07/24	EUR	100,000	113,800	113,695	0.00
Legrand SA, 1.875%, 06/07/32	EUR	100,000	114,014	113,781	0.00
LVMH Moet Hennessy Louis Vuitton SE, 1.000%, 24/09/21	EUR	100,000	118,037	117,361	0.01
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 26/05/22	EUR	45,000	49,779	51,191	0.00
LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	EUR	85,000	94,065	96,963	0.00
mFinance France SA, 1.398%, 26/09/20	EUR	60,000	66,840	70,066	0.00
Orange SA, 4.125%, 23/01/19	EUR	100,000	137,443	121,236	0.01
Orange SA, 2.750%, 06/02/19	USD	100,000	99,973	101,162	0.00
Orange SA, 5.375%, 08/07/19	USD	50,000	52,713	53,235	0.00
Orange SA, 1.875%, 02/10/19	EUR	200,000	223,397	237,011	0.01
Orange SA, 1.625%, 03/11/19	USD	150,000	149,829	148,546	0.01
Orange SA, 0.750%, 11/09/23	EUR	100,000	104,925	114,266	0.00
Orange SA, 1.500%, 09/09/27	EUR	100,000	104,611	116,793	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
France (continued)					
Orange SA, 9.000%, 01/03/31	USD	25,000	35,064	37,813	0.00
Orange SA, 8.125%, 28/01/33	EUR	43,000	88,616	90,146	0.00
Orange SA, 5.375%, 13/01/42	USD	50,000	51,943	58,243	0.00
Orange SA, 4.250%, perpetual	EUR	200,000	218,208	244,500	0.01
Orange SA, 5.250%, perpetual	EUR	100,000	142,884	130,069	0.01
Orange SA, 5.875%, perpetual	GBP	100,000	173,942	143,701	0.01
Orange SA, 5.375%, 22/11/50	GBP	100,000	201,731	188,607	0.01
Pernod Ricard SA, 5.750%, 07/04/21	USD	200,000	216,802	222,422	0.01
Pernod Ricard SA, 1.500%, 18/05/26	EUR	100,000	113,823	116,387	0.01
RCI Banque SA, 0.625%, 04/03/20	EUR	100,000	112,033	115,521	0.01
RCI Banque SA, 2.250%, 29/03/21	EUR	50,000	69,166	60,768	0.00
RCI Banque SA, 0.625%, 10/11/21	EUR	65,000	72,108	74,043	0.00
RCI Banque SA, 0.750%, 12/01/22	EUR	100,000	103,639	114,098	0.00
RCI Banque SA, 1.250%, 08/06/22	EUR	100,000	108,264	116,629	0.01
RTE Reseau de Transport d'Electricite SA, 2.750%, 20/06/29	EUR	200,000	277,516	259,521	0.01
RTE Reseau de Transport d'Electricite SA, 2.000%, 18/04/36	EUR	100,000	112,330	115,801	0.01
Sanofi, 1.875%, 04/09/20	EUR	200,000	281,418	239,744	0.01
Sanofi, 4.000%, 29/03/21	USD	100,000	104,091	106,369	0.00
Sanofi, 2.500%, 14/11/23	EUR	100,000	141,526	127,039	0.01
Sanofi, 1.125%, 05/04/28	EUR	100,000	110,983	113,204	0.00
Schneider Electric SE, 3.500%, 22/01/19	EUR	100,000	136,461	120,106	0.01
Schneider Electric SE, 0.875%, 11/03/25	EUR	100,000	109,678	113,482	0.00
SCOR SE, 5.250%, perpetual	CHF	50,000	54,636	54,339	0.00
Societe Generale SA, 6.125%, 20/08/18	EUR	50,000	69,166	60,886	0.00
Societe Generale SA, 0.750%, 25/11/20	EUR	100,000	106,233	116,254	0.01
Societe Generale SA, 0.125%, 05/10/21	EUR	100,000	111,862	112,764	0.00
Societe Generale SA, 1.000%, 01/04/22	EUR	100,000	106,320	115,498	0.01
Societe Generale SA, 5.000%, 17/01/24	USD	200,000	198,052	212,944	0.01
Societe Generale SA, 2.625%, 27/02/25	EUR	100,000	105,768	119,775	0.01
Societe Generale SA, 4.250%, 19/08/26	USD	100,000	101,347	101,510	0.00
Societe Generale SA, 5.625%, 24/11/45	USD	200,000	198,748	232,588	0.01
Societe Generale SCF SA, 5.000%, 27/03/19	EUR	100,000	141,496	124,619	0.01
Societe Generale SCF SA, 4.125%, 15/02/22	EUR	200,000	253,977	270,684	0.01
Societe Generale SCF SA, 4.250%, 03/02/23	EUR	100,000	157,824	139,350	0.01
Societe Generale SFH SA, 2.875%, 14/03/19	EUR	100,000	142,278	120,273	0.01
Societe Generale SFH SA, 0.125%, 27/02/20	EUR	200,000	226,687	230,172	0.01
Societe Generale SFH SA, 1.750%, 05/03/20	EUR	200,000	265,137	240,120	0.01
Suez, 6.250%, 08/04/19	EUR	100,000	144,009	126,441	0.01
Suez, 5.500%, 22/07/24	EUR	100,000	164,986	150,762	0.01
Total Capital International SA, 2.125%, 15/03/23	EUR	100,000	131,477	124,150	0.01
Total Capital International SA, 3.700%, 15/01/24	USD	100,000	101,814	105,104	0.00
Total Capital International SA, 0.750%, 12/07/28	EUR	200,000	224,410	215,657	0.01
Total Capital SA, 3.875%, 14/12/18	GBP	150,000	253,044	203,314	0.01
Total Capital SA, 4.450%, 24/06/20	USD	100,000	105,220	107,020	0.00
Total Capital SA, 3.125%, 16/09/22	EUR	100,000	147,006	129,791	0.01
TOTAL SA, 2.625%, perpetual	EUR	200,000	193,492	225,856	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
France (continued)					
Unibail-Rodamco SE, 2.375%, 25/02/21	EUR	200,000	272,527	246,017	0.01
Unibail-Rodamco SE, 2.500%, 26/02/24	EUR	100,000	138,371	126,399	0.01
Unibail-Rodamco SE, 1.500%, 29/05/29	EUR	100,000	111,272	113,080	0.00
Valeo SA, 0.625%, 11/01/23	EUR	100,000	104,349	113,574	0.00
Veolia Environnement SA, 4.247%, 06/01/21	EUR	50,000	74,816	64,766	0.00
Veolia Environnement SA, 0.672%, 30/03/22	EUR	100,000	107,535	114,654	0.00
Veolia Environnement SA, 5.125%, 24/05/22	EUR	164,000	247,928	227,934	0.01
Veolia Environnement SA, 1.496%, 30/11/26	EUR	100,000	107,535	116,333	0.01
Vinci SA, 3.375%, 30/03/20	EUR	100,000	137,090	124,088	0.01
Vivendi SA, 0.750%, 26/05/21	EUR	100,000	111,518	115,257	0.01
Wendel SA, 1.000%, 20/04/23	EUR	100,000	110,296	112,792	0.00
Wendel SA, 2.500%, 09/02/27	EUR	100,000	102,879	118,385	0.01
Total France			34,785,538	34,164,029	1.67
Germany					
Allianz SE, 3.375%, perpetual	EUR	200,000	212,007	244,046	0.01
BASF SE, 1.375%, 22/01/19	EUR	200,000	276,257	232,387	0.01
BASF SE, 0.875%, 06/10/31	EUR	100,000	110,606	105,009	0.00
Bayer AG, 3.750%, 01/07/74	EUR	200,000	276,464	241,450	0.01
Bayer AG, 2.375%, 02/04/75	EUR	100,000	107,777	114,967	0.01
Bayerische Landesbank, 0.750%, 20/01/26	EUR	200,000	215,501	231,481	0.01
Berlin Hyp AG, 0.625%, 24/06/19	EUR	200,000	273,170	232,120	0.01
Berlin Hyp AG, 0.125%, 05/05/22	EUR	100,000	108,616	114,157	0.01
Bertelsmann SE & Co KGaA, 2.625%, 02/08/22	EUR	200,000	237,536	251,881	0.01
Commerzbank AG, 4.375%, 02/07/19	EUR	100,000	140,665	124,655	0.01
Commerzbank AG, 0.250%, 23/07/20	EUR	200,000	217,591	230,777	0.01
Commerzbank AG, 0.250%, 26/01/22	EUR	100,000	115,846	114,962	0.01
Commerzbank AG, 1.500%, 21/09/22	EUR	200,000	233,848	237,123	0.01
Commerzbank AG, 1.125%, 24/05/24	EUR	100,000	110,893	113,973	0.01
Commerzbank AG, 4.000%, 30/03/27	EUR	100,000	104,514	122,475	0.01
Continental AG, 3.000%, 16/07/18	EUR	100,000	142,829	117,641	0.01
Daimler AG, 2.125%, 27/06/18	EUR	60,000	83,692	69,922	0.00
Daimler AG, 2.375%, 16/07/18	GBP	100,000	166,756	131,736	0.01
Daimler AG, 2.000%, 25/06/21	EUR	200,000	274,115	243,254	0.01
Daimler AG, 2.375%, 08/03/23	EUR	100,000	132,252	125,645	0.01
Daimler AG, 0.750%, 11/05/23	EUR	100,000	114,964	114,836	0.01
Daimler AG, 0.850%, 28/02/25	EUR	100,000	105,279	112,742	0.00
Daimler AG, 1.500%, 09/03/26	EUR	100,000	107,972	117,582	0.01
Daimler AG, 1.375%, 11/05/28	EUR	100,000	114,750	113,348	0.00
Daimler AG, 1.500%, 03/07/29	EUR	100,000	111,923	112,177	0.00
Daimler AG, 2.125%, 03/07/37	EUR	100,000	111,858	110,680	0.00
Deutsche Bank AG, 2.500%, 13/02/19	USD	200,000	201,131	200,724	0.01
Deutsche Bank AG, 1.000%, 18/03/19	EUR	200,000	215,787	231,285	0.01
Deutsche Bank AG, 2.850%, 10/05/19	USD	200,000	201,232	202,118	0.01
Deutsche Bank AG, 1.375%, 07/09/20	EUR	100,000	131,579	119,148	0.01
Deutsche Bank AG, 4.250%, 14/10/21	USD	300,000	305,911	314,610	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Germany (continued)					
Deutsche Bank AG, 1.500%, 20/01/22	EUR	100,000	105,705	116,814	0.01
Deutsche Bank AG, 2.375%, 11/01/23	EUR	200,000	282,005	244,712	0.01
Deutsche Bank AG, 1.125%, 17/03/25	EUR	100,000	107,557	112,321	0.00
Deutsche Genossenschafts-Hypothekenbank AG, 0.050%, 06/12/24	EUR	200,000	205,242	221,378	0.01
Deutsche Hypothekenbank AG, 0.125%, 20/04/22	EUR	50,000	52,631	57,061	0.00
Deutsche Kreditbank AG, 0.500%, 19/03/27	EUR	100,000	105,191	110,700	0.00
Deutsche Pfandbriefbank AG, 1.250%, 04/02/19	EUR	200,000	229,403	232,024	0.01
Deutsche Pfandbriefbank AG, 4.000%, 22/10/19	EUR	100,000	140,246	125,083	0.01
Deutsche Pfandbriefbank AG, 1.500%, 18/03/20	EUR	200,000	270,902	238,398	0.01
Deutsche Post AG, 0.375%, 01/04/21	EUR	200,000	215,575	229,440	0.01
Deutsche Post AG, 2.750%, 09/10/23	EUR	50,000	71,018	64,366	0.00
Deutsche Postbank AG, 3.625%, 15/02/21	EUR	200,000	304,648	258,164	0.01
Dexia Kommunalbank Deutschland AG, 0.375%, 03/03/22	EUR	100,000	113,222	114,790	0.01
DVB Bank SE, 0.875%, 11/11/19	EUR	100,000	125,402	115,863	0.01
DVB Bank SE, 1.250%, 22/04/20	EUR	100,000	113,671	116,722	0.01
E.ON SE, 0.375%, 23/08/21	EUR	100,000	109,493	113,644	0.01
E.ON SE, 0.875%, 22/05/24	EUR	100,000	109,080	112,792	0.00
Eurogrid GmbH, 1.625%, 03/11/23	EUR	100,000	110,473	119,333	0.01
Evonik Industries AG, 1.000%, 23/01/23	EUR	100,000	117,316	116,371	0.01
FMS Wertmanagement AoER, zero coupon, 26/02/19	EUR	200,000	217,160	229,766	0.01
FMS Wertmanagement AoER, 1.875%, 09/05/19	EUR	100,000	133,825	118,897	0.01
FMS Wertmanagement AoER, 1.125%, 13/12/19	GBP	100,000	155,815	131,523	0.01
FMS Wertmanagement AoER, 1.375%, 15/01/20	EUR	100,000	139,136	119,022	0.01
FMS Wertmanagement AoER, zero coupon, 17/02/20	EUR	200,000	214,135	229,935	0.01
FMS Wertmanagement AoER, 0.625%, 06/03/20	GBP	200,000	249,593	259,787	0.01
FMS Wertmanagement AoER, 1.750%, 17/03/20	USD	300,000	300,068	300,117	0.01
FMS Wertmanagement AoER, zero coupon, 30/03/20	EUR	200,000	215,788	229,907	0.01
FMS Wertmanagement AoER, 3.375%, 17/06/21	EUR	100,000	141,522	129,882	0.01
FMS Wertmanagement AoER, 0.875%, 14/02/22	GBP	100,000	125,332	129,852	0.01
FMS Wertmanagement AoER, 0.375%, 29/04/30	EUR	300,000	296,689	313,529	0.01
HeidelbergCement AG, 2.250%, 03/06/24	EUR	100,000	109,970	121,612	0.01
HeidelbergCement AG, 1.500%, 07/02/25	EUR	30,000	31,319	34,628	0.00
HSH Finanzfonds AoER, 0.250%, 07/02/23	EUR	100,000	107,025	113,620	0.01
HSH Nordbank AG, 0.250%, 19/11/20	EUR	200,000	214,691	228,838	0.01
Kreditanstalt fuer Wiederaufbau, 3.125%, 15/06/18	EUR	100,000	142,112	118,012	0.01
Kreditanstalt fuer Wiederaufbau, 0.875%, 25/06/18	EUR	100,000	129,995	115,619	0.01
Kreditanstalt fuer Wiederaufbau, 4.375%, 04/07/18	EUR	250,000	348,069	299,175	0.01
Kreditanstalt fuer Wiederaufbau, 3.750%, 18/07/18	AUD	400,000	282,673	312,585	0.01
Kreditanstalt fuer Wiederaufbau, 1.000%, 07/09/18	USD	300,000	300,031	298,470	0.01
Kreditanstalt fuer Wiederaufbau, 2.750%, 11/10/18	CHF	150,000	164,512	163,557	0.01
Kreditanstalt fuer Wiederaufbau, 2.000%, 06/12/18	GBP	300,000	513,096	398,160	0.02
Kreditanstalt fuer Wiederaufbau, zero coupon, 07/12/18	EUR	500,000	543,085	574,352	0.03
Kreditanstalt fuer Wiederaufbau, 4.000%, 16/01/19	AUD	200,000	168,203	157,896	0.01
Kreditanstalt fuer Wiederaufbau, 1.500%, 06/02/19	USD	300,000	299,934	299,994	0.01
Kreditanstalt fuer Wiederaufbau, 0.875%, 18/03/19	EUR	600,000	745,830	700,480	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Germany (continued)					
Kreditanstalt fuer Wiederaufbau, 1.875%, 01/04/19	USD	500,000	502,012	503,045	0.02
Kreditanstalt fuer Wiederaufbau, zero coupon, 29/04/19	EUR	500,000	553,066	574,854	0.03
Kreditanstalt fuer Wiederaufbau, 4.875%, 17/06/19	USD	300,000	317,667	318,918	0.02
Kreditanstalt fuer Wiederaufbau, 1.750%, 15/10/19	USD	500,000	501,027	501,505	0.02
Kreditanstalt fuer Wiederaufbau, 1.250%, 17/10/19	EUR	500,000	660,521	592,345	0.03
Kreditanstalt fuer Wiederaufbau, 1.125%, 23/12/19	GBP	300,000	435,436	395,098	0.02
Kreditanstalt fuer Wiederaufbau, 1.125%, 15/01/20	EUR	200,000	263,881	236,940	0.01
Kreditanstalt fuer Wiederaufbau, 3.625%, 20/01/20	EUR	150,000	222,603	188,735	0.01
Kreditanstalt fuer Wiederaufbau, 4.000%, 27/01/20	USD	300,000	315,365	317,331	0.01
Kreditanstalt fuer Wiederaufbau, 1.375%, 28/01/20	CAD	472,000	337,673	362,517	0.02
Kreditanstalt fuer Wiederaufbau, 1.750%, 31/03/20	USD	400,000	400,701	400,376	0.02
Kreditanstalt fuer Wiederaufbau, 1.625%, 29/05/20	USD	300,000	299,694	299,136	0.01
Kreditanstalt fuer Wiederaufbau, 1.875%, 30/06/20	USD	300,000	299,973	301,005	0.01
Kreditanstalt fuer Wiederaufbau, 2.400%, 02/07/20	AUD	400,000	277,218	307,688	0.01
Kreditanstalt fuer Wiederaufbau, 0.125%, 27/10/20	EUR	500,000	543,521	578,458	0.03
Kreditanstalt fuer Wiederaufbau, 1.625%, 15/01/21	EUR	200,000	281,638	243,533	0.01
Kreditanstalt fuer Wiederaufbau, 3.375%, 18/01/21	EUR	600,000	855,860	773,149	0.04
Kreditanstalt fuer Wiederaufbau, 1.625%, 15/03/21	USD	200,000	201,060	198,216	0.01
Kreditanstalt fuer Wiederaufbau, 5.550%, 07/06/21	GBP	200,000	350,514	307,583	0.01
Kreditanstalt fuer Wiederaufbau, 1.500%, 15/06/21	USD	300,000	301,280	295,413	0.01
Kreditanstalt fuer Wiederaufbau, 3.500%, 04/07/21	EUR	255,000	384,449	333,922	0.02
Kreditanstalt fuer Wiederaufbau, 2.625%, 25/01/22	USD	150,000	150,691	153,986	0.01
Kreditanstalt fuer Wiederaufbau, 2.125%, 07/03/22	USD	400,000	398,575	401,532	0.02
Kreditanstalt fuer Wiederaufbau, 2.125%, 15/06/22	USD	200,000	199,780	200,522	0.01
Kreditanstalt fuer Wiederaufbau, 0.625%, 04/07/22	EUR	300,000	323,938	353,720	0.02
Kreditanstalt fuer Wiederaufbau, zero coupon, 15/09/23	EUR	200,000	213,589	226,180	0.01
Kreditanstalt fuer Wiederaufbau, 1.500%, 11/06/24	EUR	200,000	274,596	247,885	0.01
Kreditanstalt fuer Wiederaufbau, 2.500%, 20/11/24	USD	300,000	316,303	303,681	0.01
Kreditanstalt fuer Wiederaufbau, 2.000%, 02/05/25	USD	500,000	489,818	487,915	0.02
Kreditanstalt fuer Wiederaufbau, 0.625%, 22/02/27	EUR	300,000	324,257	341,929	0.02
Kreditanstalt fuer Wiederaufbau, 6.000%, 07/12/28	GBP	30,000	63,682	56,664	0.00
Kreditanstalt fuer Wiederaufbau, 0.375%, 23/04/30	EUR	100,000	111,901	105,848	0.00
Kreditanstalt fuer Wiederaufbau, zero coupon, 18/04/36	USD	100,000	53,202	57,216	0.00
Kreditanstalt fuer Wiederaufbau, 1.250%, 04/07/36	EUR	300,000	375,052	339,243	0.02
Kreditanstalt fuer Wiederaufbau, 1.125%, 15/06/37	EUR	500,000	527,351	550,264	0.03
Landesbank Baden-Wuerttemberg, 0.050%, 11/11/21	EUR	200,000	215,277	228,375	0.01
Landesbank Baden-Wuerttemberg, 0.500%, 04/08/22	EUR	200,000	220,385	232,586	0.01
Landesbank Hessen-Thueringen Girozentrale, 1.000%, 26/06/18	EUR	100,000	109,755	115,592	0.01
Landesbank Hessen-Thueringen Girozentrale, 0.125%, 27/11/18	EUR	100,000	125,247	114,829	0.01
Landesbank Hessen-Thueringen Girozentrale, 2.000%, 26/04/19	EUR	100,000	134,137	118,832	0.01
Landesbank Hessen-Thueringen Girozentrale, 0.100%, 04/03/20	EUR	100,000	113,552	114,990	0.01
Landesbank Hessen-Thueringen Girozentrale, zero coupon, 12/01/22	EUR	200,000	213,093	227,722	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Germany (continued)					
Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.250%, 25/11/19	EUR	100,000	125,117	115,606	0.01
Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.125%, 05/11/20	EUR	220,000	237,533	253,352	0.01
Landwirtschaftliche Rentenbank, 2.000%, 20/02/19	EUR	100,000	134,286	118,744	0.01
Landwirtschaftliche Rentenbank, 2.700%, 20/01/20	AUD	200,000	139,831	154,903	0.01
Landwirtschaftliche Rentenbank, 2.875%, 30/08/21	EUR	100,000	117,979	128,606	0.01
Landwirtschaftliche Rentenbank, 5.500%, 29/03/22	AUD	100,000	99,271	86,412	0.00
Landwirtschaftliche Rentenbank, 1.250%, 20/05/22	EUR	200,000	272,142	242,955	0.01
Landwirtschaftliche Rentenbank, 2.000%, 13/01/25	USD	100,000	100,567	97,493	0.00
Landwirtschaftliche Rentenbank, 2.375%, 10/06/25	USD	300,000	296,878	299,607	0.01
Landwirtschaftliche Rentenbank, 0.375%, 16/03/26	EUR	100,000	104,711	112,534	0.00
Landwirtschaftliche Rentenbank, 1.750%, 27/07/26	USD	250,000	248,843	234,933	0.01
Landwirtschaftliche Rentenbank, 0.625%, 20/02/30	EUR	100,000	113,502	108,706	0.00
Landwirtschaftliche Rentenbank, 0.625%, 31/10/36	EUR	200,000	190,121	199,391	0.01
Linde AG, 2.000%, 18/04/23	EUR	50,000	68,940	62,044	0.00
Merck Financial Services GmbH, 4.500%, 24/03/20	EUR	200,000	240,264	255,273	0.01
Merck KGaA, 2.625%, 12/12/74	EUR	100,000	122,056	119,779	0.01
Muenchener Hypothekenbank eG, 0.500%, 07/06/23	EUR	100,000	109,068	115,829	0.01
Muenchener Hypothekenbank eG, 0.500%, 22/04/26	EUR	100,000	114,351	112,873	0.00
Muenchener Hypothekenbank eG, 2.500%, 04/07/28	EUR	100,000	138,016	132,403	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 6.250%, 26/05/42	EUR	100,000	162,435	141,028	0.01
Norddeutsche Landesbank Girozentrale, 1.500%, 05/12/19	EUR	100,000	132,725	118,801	0.01
Norddeutsche Landesbank Girozentrale, 1.000%, 20/01/21	EUR	200,000	212,931	229,376	0.01
NRW Bank, 1.375%, 20/08/18	USD	300,000	300,246	299,406	0.01
NRW Bank, 4.250%, 29/04/19	EUR	200,000	280,050	247,349	0.01
NRW Bank, 3.875%, 27/01/20	EUR	111,000	164,057	140,064	0.01
NRW Bank, 0.250%, 10/03/25	EUR	300,000	317,492	336,235	0.02
NRW Bank, 0.875%, 10/11/25	EUR	200,000	218,101	234,150	0.01
SAP SE, 1.000%, 01/04/25	EUR	100,000	109,248	116,831	0.01
Sparkasse KoelnBonn, 0.375%, 03/06/22	EUR	100,000	108,409	115,441	0.01
UniCredit Bank AG, 1.250%, 22/04/20	EUR	100,000	131,013	118,584	0.01
UniCredit Bank AG, 0.250%, 01/10/20	EUR	100,000	112,800	115,377	0.01
Vier Gas Transport GmbH, 2.875%, 12/06/25	EUR	100,000	141,988	131,002	0.01
Volkswagen Bank GmbH, 1.500%, 13/02/19	EUR	100,000	136,911	116,536	0.01
Volkswagen Leasing GmbH, 2.375%, 06/09/22	EUR	100,000	133,003	122,855	0.01
WL BANK AG Westfaelische Landschaft Bodenkreditbank, 0.500%, 29/07/22	EUR	100,000	109,572	116,220	0.01
WL BANK AG Westfaelische Landschaft Bodenkreditbank, 0.750%, 02/02/26	EUR	100,000	108,156	115,506	0.01
WL BANK AG Westfaelische Landschaft Bodenkreditbank, 0.875%, 18/01/30	EUR	100,000	116,263	111,152	0.00
Total Germany			33,669,925	32,984,736	1.62
Guernsey					
Credit Suisse Group Funding Guernsey Ltd, 3.125%, 10/12/20	USD	150,000	149,680	152,710	0.01
Credit Suisse Group Funding Guernsey Ltd, 1.250%, 14/04/22	EUR	100,000	107,362	116,455	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Guernsey (continued)					
Credit Suisse Group Funding Guernsey Ltd, 3.750%, 26/03/25	USD	150,000	149,722	151,404	0.01
Credit Suisse Group Funding Guernsey Ltd, 4.875%, 15/05/45	USD	50,000	49,674	55,004	0.00
Total Guernsey			456,438	475,573	0.02
Hong Kong					
AIA Group Ltd, 4.875%, 11/03/44	USD	200,000	204,954	223,894	0.01
Bao-trans Enterprises Ltd, 3.750%, 12/12/18	USD	200,000	201,740	202,780	0.01
Beijing State-Owned Assets Management Hong Kong Co Ltd, 3.000%, 26/05/20	USD	200,000	199,242	200,268	0.01
CITIC Ltd, 6.375%, 10/04/20	USD	200,000	212,664	218,402	0.01
Total Hong Kong			818,600	845,344	0.04
Iceland					
Arion Banki HF, 0.750%, 29/06/20	EUR	100,000	111,144	114,119	0.01
Total Iceland			111,144	114,119	0.01
India					
Adani Ports & Special Economic Zone Ltd, 3.950%, 19/01/22	USD	200,000	203,288	204,080	0.01
Axis Bank Ltd, 3.250%, 21/05/20	USD	200,000	199,627	202,190	0.01
Bharti Airtel Ltd, 4.375%, 10/06/25	USD	200,000	197,445	200,142	0.01
ICICI Bank Ltd, 4.800%, 22/05/19	USD	300,000	306,619	311,883	0.02
State Bank of India, 3.622%, 17/04/19	USD	200,000	199,033	203,540	0.01
Total India			1,106,012	1,121,835	0.06
Indonesia					
Pertamina Persero PT, 5.625%, 20/05/43	USD	100,000	87,104	103,599	0.01
Pertamina Persero PT, 6.450%, 30/05/44	USD	200,000	203,852	227,358	0.01
Perusahaan Listrik Negara PT, 4.125%, 15/05/27	USD	200,000	196,641	196,528	0.01
Perusahaan Listrik Negara PT, 5.250%, 15/05/47	USD	200,000	200,299	200,024	0.01
Total Indonesia			687,896	727,509	0.04
Ireland					
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.750%, 15/05/19	USD	150,000	153,529	154,113	0.01
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 4.625%, 30/10/20	USD	150,000	158,539	159,413	0.01
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.950%, 01/02/22	USD	200,000	208,134	208,296	0.01
AIB Mortgage Bank, 0.625%, 03/02/22	EUR	100,000	113,368	116,191	0.01
Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	EUR	100,000	131,652	130,991	0.01
Bank of Ireland Mortgage Bank, 0.500%, 20/01/20	EUR	100,000	117,731	115,894	0.01
Bank of Ireland Mortgage Bank, 0.625%, 19/02/21	EUR	200,000	217,136	232,834	0.01
CRH Finance DAC, 1.375%, 18/10/28	EUR	100,000	110,447	110,226	0.00
FCA Bank SpA, 1.375%, 17/04/20	EUR	100,000	105,569	116,789	0.01
FCA Bank SpA, 1.250%, 23/09/20	EUR	200,000	216,743	232,606	0.01
FCA Bank SpA, 1.000%, 15/11/21	EUR	100,000	105,731	114,519	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Ireland (continued)					
Fresenius Finance Ireland PLC, 1.500%, 30/01/24	EUR	25,000	26,702	28,812	0.00
Fresenius Finance Ireland PLC, 2.125%, 01/02/27	EUR	50,000	53,139	58,467	0.00
Fresenius Finance Ireland PLC, 3.000%, 30/01/32	EUR	100,000	106,182	119,736	0.01
Freshwater Finance PLC, 5.182%, 20/04/35	GBP	100,000	183,208	172,871	0.01
GE Capital European Funding Unlimited Co, 6.000%, 15/01/19	EUR	50,000	74,667	62,309	0.00
GE Capital European Funding Unlimited Co, 2.875%, 18/06/19	EUR	100,000	138,672	120,261	0.01
GE Capital European Funding Unlimited Co, 5.375%, 23/01/20	EUR	100,000	143,863	129,263	0.01
GE Capital European Funding Unlimited Co, 2.250%, 20/07/20	EUR	50,000	70,018	60,577	0.00
GE Capital European Funding Unlimited Co, 2.625%, 15/03/23	EUR	50,000	71,201	63,313	0.00
GE Capital European Funding Unlimited Co, 6.025%, 01/03/38	EUR	100,000	201,591	188,233	0.01
GE Capital International Funding Co Unlimited Co, 2.342%, 15/11/20	USD	400,000	402,924	403,264	0.02
GE Capital International Funding Co Unlimited Co, 3.373%, 15/11/25	USD	200,000	201,856	206,638	0.01
GE Capital International Funding Co Unlimited Co, 4.418%, 15/11/35	USD	382,000	338,623	415,738	0.02
GE Capital UK Funding Unlimited Co, 4.375%, 31/07/19	GBP	50,000	87,938	69,459	0.00
GE Capital UK Funding Unlimited Co, 4.125%, 13/09/23	GBP	100,000	175,017	149,613	0.01
Johnson Controls International PLC, 5.700%, 01/03/41	USD	140,000	149,463	162,309	0.01
Liberty Mutual Finance Europe DAC, 1.750%, 27/03/24	EUR	100,000	107,373	115,811	0.01
Ryanair DAC, 1.125%, 10/03/23	EUR	100,000	111,371	114,995	0.00
Shire Acquisitions Investments Ireland DAC, 1.900%, 23/09/19	USD	200,000	200,030	199,078	0.01
Shire Acquisitions Investments Ireland DAC, 2.400%, 23/09/21	USD	100,000	99,909	98,967	0.00
Shire Acquisitions Investments Ireland DAC, 2.875%, 23/09/23	USD	100,000	99,988	99,023	0.00
Shire Acquisitions Investments Ireland DAC, 3.200%, 23/09/26	USD	190,000	190,660	186,132	0.01
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd, 4.250%, 01/10/45	USD	200,000	199,628	199,852	0.01
Total Ireland			5,072,602	5,116,593	0.25
Israel					
Israel Electric Corp Ltd, 9.375%, 28/01/20	USD	300,000	335,008	350,739	0.02
Total Israel			335,008	350,739	0.02
Italy					
A2A SpA, 4.375%, 10/01/21	EUR	200,000	295,225	260,271	0.01
Assicurazioni Generali SpA, 5.125%, 16/09/24	EUR	50,000	78,488	72,560	0.00
Assicurazioni Generali SpA, 7.750%, 12/12/42	EUR	100,000	140,613	141,147	0.01
Assicurazioni Generali SpA, 5.500%, 27/10/47	EUR	200,000	226,643	254,121	0.01
Autostrade per l'Italia SpA, 5.875%, 09/06/24	EUR	100,000	158,986	151,476	0.01
Autostrade per l'Italia SpA, 1.875%, 04/11/25	EUR	100,000	109,300	118,995	0.01
Banca Monte dei Paschi di Siena SpA, 2.875%, 16/07/24	EUR	300,000	401,626	367,988	0.02
CDP Reti SpA, 1.875%, 29/05/22	EUR	200,000	218,582	235,076	0.01
Credit Agricole Cariparma SpA, 0.250%, 30/09/24	EUR	100,000	100,725	108,999	0.00
Credit Agricole Cariparma SpA, 1.125%, 21/03/25	EUR	200,000	211,903	229,650	0.01
Credit Agricole Cariparma SpA, 1.625%, 21/03/29	EUR	200,000	211,065	228,240	0.01
Enel SpA, 4.750%, 12/06/18	EUR	21,000	30,176	25,030	0.00
Enel SpA, 5.250%, 20/05/24	EUR	100,000	136,109	147,650	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Italy (continued)					
Enel SpA, 5.625%, 21/06/27	EUR	50,000	81,487	78,019	0.00
Eni SpA, 4.125%, 16/09/19	EUR	50,000	72,863	62,005	0.00
Eni SpA, 0.625%, 19/09/24	EUR	100,000	111,639	110,575	0.00
Eni SpA, 1.500%, 02/02/26	EUR	300,000	313,222	346,124	0.02
Eni SpA, 1.125%, 19/09/28	EUR	100,000	111,181	107,139	0.00
Intesa Sanpaolo SpA, 3.875%, 15/01/19	USD	200,000	199,989	204,754	0.01
Intesa Sanpaolo SpA, 3.750%, 25/09/19	EUR	100,000	144,854	123,884	0.01
Intesa Sanpaolo SpA, 1.125%, 14/01/20	EUR	200,000	211,584	233,229	0.01
Intesa Sanpaolo SpA, 4.125%, 14/04/20	EUR	200,000	264,725	252,559	0.01
Intesa Sanpaolo SpA, 5.000%, 27/01/21	EUR	100,000	144,462	133,817	0.01
Intesa Sanpaolo SpA, 0.625%, 20/01/22	EUR	100,000	117,378	115,882	0.01
Intesa Sanpaolo SpA, 1.125%, 04/03/22	EUR	150,000	169,946	173,553	0.01
Intesa Sanpaolo SpA, 1.375%, 18/01/24	EUR	100,000	104,014	114,412	0.00
Intesa Sanpaolo SpA, 3.250%, 10/02/26	EUR	100,000	127,313	134,946	0.01
Mediobanca SpA, 1.375%, 10/11/25	EUR	100,000	109,096	116,237	0.01
Snam SpA, 3.500%, 13/02/20	EUR	100,000	144,431	123,865	0.01
Snam SpA, zero coupon, 25/10/20	EUR	100,000	109,470	112,943	0.00
Snam SpA, 1.250%, 25/01/25	EUR	100,000	106,416	115,075	0.01
Snam SpA, 0.875%, 25/10/26	EUR	100,000	111,055	109,267	0.00
Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	EUR	50,000	79,653	72,979	0.00
UniCredit SpA, 4.375%, 29/01/20	EUR	30,000	43,856	38,025	0.00
UniCredit SpA, 2.625%, 31/10/20	EUR	100,000	142,773	123,758	0.01
UniCredit SpA, 3.250%, 14/01/21	EUR	200,000	281,844	250,497	0.01
UniCredit SpA, 2.000%, 04/03/23	EUR	100,000	108,576	119,888	0.01
UniCredit SpA, 3.000%, 31/01/24	EUR	100,000	143,024	131,286	0.01
UniCredit SpA, 0.375%, 31/10/26	EUR	200,000	199,756	212,099	0.01
Unione di Banche Italiane SpA, 1.000%, 27/01/23	EUR	100,000	108,590	116,976	0.01
Unione di Banche Italiane SpA, 1.250%, 07/02/25	EUR	200,000	249,532	235,070	0.01
Total Italy			6,432,170	6,410,066	0.31
Japan					
Bank of Tokyo-Mitsubishi UFJ Ltd, 0.875%, 11/03/22	EUR	100,000	113,059	115,292	0.01
Bank of Tokyo-Mitsubishi UFJ Ltd, 3.750%, 10/03/24	USD	200,000	203,404	209,856	0.01
East Japan Railway Co, 5.250%, 22/04/33	GBP	100,000	195,503	178,454	0.01
Mitsubishi Corp, 3.375%, 23/07/24	USD	200,000	199,507	205,036	0.01
Mitsubishi UFJ Financial Group Inc, 2.950%, 01/03/21	USD	200,000	202,104	203,202	0.01
Mitsubishi UFJ Financial Group Inc, 2.190%, 13/09/21	USD	200,000	200,000	196,952	0.01
Mitsubishi UFJ Financial Group Inc, 3.850%, 01/03/26	USD	200,000	199,757	208,888	0.01
Mitsubishi UFJ Financial Group Inc, 2.757%, 13/09/26	USD	100,000	100,063	96,062	0.00
Mitsubishi UFJ Lease & Finance Co Ltd, 2.500%, 09/03/20	USD	200,000	198,820	200,276	0.01
Mizuho Bank Ltd, 2.450%, 16/04/19	USD	200,000	199,973	200,990	0.01
Mizuho Financial Group Inc, 2.273%, 13/09/21	USD	200,000	200,000	196,590	0.01
Mizuho Financial Group Inc, 2.839%, 13/09/26	USD	100,000	100,784	96,639	0.00
Nippon Life Insurance Co, 4.700%, 20/01/46	USD	200,000	200,095	209,308	0.01
Nomura Holdings Inc, 6.700%, 04/03/20	USD	100,000	108,702	110,656	0.01
Sumitomo Mitsui Banking Corp, 2.450%, 10/01/19	USD	250,000	250,734	251,822	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Japan (continued)					
Sumitomo Mitsui Banking Corp, 2.250%, 16/12/20	EUR	200,000	240,290	243,257	0.01
Sumitomo Mitsui Banking Corp, 1.000%, 19/01/22	EUR	100,000	117,476	115,968	0.01
Sumitomo Mitsui Banking Corp, 3.950%, 10/01/24	USD	250,000	249,479	265,295	0.01
Sumitomo Mitsui Financial Group Inc, 2.934%, 09/03/21	USD	100,000	100,000	101,491	0.01
Sumitomo Mitsui Financial Group Inc, 2.442%, 19/10/21	USD	100,000	100,234	99,526	0.00
Sumitomo Mitsui Financial Group Inc, 3.784%, 09/03/26	USD	100,000	100,000	103,930	0.01
Sumitomo Mitsui Financial Group Inc, 2.632%, 14/07/26	USD	200,000	197,192	190,422	0.01
Sumitomo Mitsui Financial Group Inc, 3.010%, 19/10/26	USD	100,000	99,983	98,000	0.00
Sumitomo Mitsui Financial Group Inc, 3.446%, 11/01/27	USD	200,000	197,756	202,964	0.01
Sumitomo Mitsui Financial Group Inc, 1.413%, 14/06/27	EUR	100,000	112,655	113,747	0.01
Sumitomo Mitsui Trust Bank Ltd, 2.050%, 06/03/19	USD	200,000	199,627	199,890	0.01
Total Japan			4,387,197	4,414,513	0.22
Jersey					
AA Bond Co Ltd, 4.249%, 31/07/20	GBP	100,000	173,862	138,283	0.01
Gatwick Funding Ltd, 6.125%, 02/03/26	GBP	100,000	189,541	168,322	0.01
Heathrow Funding Ltd, 6.000%, 20/03/20	GBP	100,000	164,395	145,610	0.01
Heathrow Funding Ltd, 6.750%, 03/12/26	GBP	75,000	151,635	133,648	0.01
Heathrow Funding Ltd, 1.500%, 11/02/30	EUR	200,000	196,084	223,790	0.01
Heathrow Funding Ltd, 1.875%, 12/07/32	EUR	100,000	113,453	114,020	0.00
Heathrow Funding Ltd, 2.750%, 09/08/49	GBP	100,000	137,475	124,639	0.01
HSBC Bank Capital Funding Sterling 2 LP, 5.862%, perpetual	GBP	50,000	77,975	71,516	0.00
IDB Trust Services Ltd, 1.831%, 12/03/20	USD	300,000	300,206	298,065	0.01
Swiss Re ReAssure Ltd, 1.375%, 27/05/23	EUR	100,000	111,891	117,405	0.01
Total Jersey			1,616,517	1,535,298	0.08
Kazakhstan					
KazMunayGas National Co JSC, 6.375%, 09/04/21	USD	300,000	303,888	325,923	0.02
KazMunayGas National Co JSC, 5.750%, 30/04/43	USD	100,000	85,806	96,886	0.00
Total Kazakhstan			389,694	422,809	0.02
Korea					
GS Caltex Corp, 3.000%, 18/06/19	USD	350,000	351,325	353,220	0.02
Hyundai Capital Services Inc, 2.625%, 29/09/20	USD	200,000	198,953	199,072	0.01
Hyundai Capital Services Inc, 3.000%, 06/03/22	USD	200,000	200,341	199,064	0.01
KEB Hana Bank, 2.500%, 12/06/19	USD	250,000	249,581	250,565	0.01
Shinhan Bank, 2.250%, 15/04/20	USD	200,000	199,776	197,900	0.01
Total Korea			1,199,976	1,199,821	0.06
Luxembourg					
Allergan Funding SCS, 3.850%, 15/06/24	USD	200,000	199,823	208,336	0.01
Allergan Funding SCS, 3.800%, 15/03/25	USD	140,000	140,158	144,822	0.01
Allergan Funding SCS, 4.550%, 15/03/35	USD	170,000	175,008	181,419	0.01
Allergan Funding SCS, 4.750%, 15/03/45	USD	180,000	186,880	194,177	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Luxembourg (continued)					
Ciba Specialty Chemicals Finance Luxembourg SA, 4.875%, 20/06/18	EUR	100,000	137,989	119,518	0.01
Covidien International Finance SA, 4.200%, 15/06/20	USD	200,000	207,390	212,030	0.01
DH Europe Finance SA, 1.000%, 08/07/19	EUR	100,000	109,713	115,884	0.00
DH Europe Finance SA, 1.200%, 30/06/27	EUR	100,000	111,325	111,693	0.00
European Financial Stability Facility, 1.250%, 22/01/19	EUR	450,000	623,735	526,638	0.03
European Financial Stability Facility, 2.625%, 02/05/19	EUR	100,000	113,816	120,434	0.01
European Financial Stability Facility, 0.125%, 04/11/19	EUR	500,000	561,575	576,816	0.03
European Financial Stability Facility, 1.500%, 22/01/20	EUR	100,000	138,499	119,444	0.01
European Financial Stability Facility, 1.625%, 17/07/20	EUR	300,000	333,138	361,713	0.02
European Financial Stability Facility, 1.750%, 29/10/20	EUR	200,000	243,321	242,980	0.01
European Financial Stability Facility, zero coupon, 29/03/21	EUR	200,000	214,626	229,556	0.01
European Financial Stability Facility, 1.375%, 07/06/21	EUR	700,000	936,883	846,128	0.04
European Financial Stability Facility, 3.375%, 05/07/21	EUR	100,000	140,632	130,148	0.01
European Financial Stability Facility, 0.500%, 20/01/23	EUR	400,000	440,930	466,375	0.02
European Financial Stability Facility, 1.875%, 23/05/23	EUR	100,000	139,348	125,596	0.01
European Financial Stability Facility, 2.125%, 19/02/24	EUR	300,000	416,534	383,037	0.02
European Financial Stability Facility, 0.375%, 11/10/24	EUR	500,000	546,946	567,897	0.03
European Financial Stability Facility, 0.200%, 28/04/25	EUR	200,000	210,998	222,832	0.01
European Financial Stability Facility, 0.400%, 31/05/26	EUR	200,000	207,976	223,112	0.01
European Financial Stability Facility, 0.750%, 03/05/27	EUR	500,000	547,830	566,460	0.03
European Financial Stability Facility, 2.750%, 03/12/29	EUR	100,000	144,145	136,799	0.01
European Financial Stability Facility, 3.875%, 30/03/32	EUR	200,000	299,651	311,813	0.01
European Financial Stability Facility, 3.000%, 04/09/34	EUR	150,000	219,393	215,028	0.01
European Financial Stability Facility, 2.350%, 29/07/44	EUR	100,000	141,319	129,992	0.01
European Financial Stability Facility, 1.200%, 17/02/45	EUR	200,000	201,695	200,944	0.01
Glencore Finance Europe SA, 2.625%, 03/12/18	CHF	50,000	53,710	54,065	0.00
Glencore Finance Europe SA, 6.500%, 27/02/19	GBP	100,000	162,614	140,619	0.01
Glencore Finance Europe SA, 1.250%, 17/03/21	EUR	100,000	108,258	115,799	0.00
Glencore Finance Europe SA, 1.750%, 17/03/25	EUR	100,000	107,849	111,283	0.00
Hannover Finance Luxembourg SA, 5.750%, 14/09/40	EUR	50,000	72,606	65,887	0.00
HeidelbergCement Finance Luxembourg SA, 0.500%, 18/01/21	EUR	100,000	105,389	114,626	0.00
HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	EUR	100,000	108,449	114,957	0.00
HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	EUR	100,000	111,411	112,195	0.00
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	100,000	111,961	116,426	0.01
Holcim Finance Luxembourg SA, 2.250%, 26/05/28	EUR	100,000	111,605	118,590	0.01
Holcim US Finance Sarl & Cie SCS, 5.150%, 12/09/23	USD	200,000	214,252	221,226	0.01
Nestle Finance International Ltd, 1.500%, 19/07/19	EUR	100,000	132,282	117,788	0.01
Nestle Finance International Ltd, 2.125%, 10/09/21	EUR	200,000	271,587	246,925	0.01
Novartis Finance SA, 0.750%, 09/11/21	EUR	100,000	124,569	116,275	0.01
Novartis Finance SA, 1.125%, 30/09/27	EUR	100,000	107,922	114,734	0.00
Schlumberger Investment SA, 2.400%, 01/08/22	USD	200,000	197,124	197,966	0.01
Simon International Finance SCA, 1.375%, 18/11/22	EUR	100,000	106,773	117,342	0.01
Total Luxembourg			<u>10,299,637</u>	<u>10,188,324</u>	<u>0.50</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Malaysia					
Malaysia Sovereign Sukuk Bhd, 3.043%, 22/04/25	USD	200,000	198,475	199,532	0.01
Petronas Capital Ltd, 5.250%, 12/08/19	USD	200,000	208,644	212,734	0.01
Petronas Capital Ltd, 3.500%, 18/03/25	USD	200,000	201,716	206,910	0.01
Petronas Capital Ltd, 4.500%, 18/03/45	USD	100,000	97,094	109,693	0.01
Total Malaysia			705,929	728,869	0.04
Mexico					
Alfa SAB de CV, 6.875%, 25/03/44	USD	200,000	213,714	217,494	0.01
America Movil SAB de CV, 1.000%, 04/06/18	EUR	200,000	273,915	229,880	0.01
America Movil SAB de CV, 4.125%, 25/10/19	EUR	150,000	207,626	186,194	0.01
America Movil SAB de CV, 3.125%, 16/07/22	USD	250,000	249,853	254,920	0.01
America Movil SAB de CV, 5.000%, 27/10/26	GBP	100,000	166,727	156,314	0.01
America Movil SAB de CV, 6.375%, 01/03/35	USD	25,000	28,891	30,915	0.00
America Movil SAB de CV, 6.125%, 30/03/40	USD	200,000	218,360	244,198	0.01
BBVA Bancomer SA, 4.375%, 10/04/24	USD	350,000	352,394	363,373	0.02
Coca-Cola Femsa SAB de CV, 2.375%, 26/11/18	USD	150,000	150,446	150,866	0.01
Comision Federal de Electricidad, 5.750%, 14/02/42	USD	250,000	276,795	256,332	0.01
Grupo Bimbo SAB de CV, 4.500%, 25/01/22	USD	200,000	205,917	213,200	0.01
Grupo Televisa SAB, 4.625%, 30/01/26	USD	200,000	201,478	210,782	0.01
Mexichem SAB de CV, 5.875%, 17/09/44	USD	200,000	169,637	200,132	0.01
Petroleos Mexicanos, 5.500%, 04/02/19	USD	60,000	60,000	62,650	0.00
Petroleos Mexicanos, 8.000%, 03/05/19	USD	75,000	81,168	82,054	0.00
Petroleos Mexicanos, 3.500%, 23/07/20	USD	150,000	150,315	151,533	0.01
Petroleos Mexicanos, 5.500%, 21/01/21	USD	200,000	210,284	209,298	0.01
Petroleos Mexicanos, 6.375%, 04/02/21	USD	100,000	100,000	108,271	0.01
Petroleos Mexicanos, 2.500%, 21/08/21	EUR	200,000	213,765	232,684	0.01
Petroleos Mexicanos, 5.375%, 13/03/22	USD	50,000	49,752	52,591	0.00
Petroleos Mexicanos, 3.500%, 30/01/23	USD	250,000	243,623	239,797	0.01
Petroleos Mexicanos, 5.125%, 15/03/23	EUR	200,000	251,378	256,453	0.01
Petroleos Mexicanos, 4.625%, 21/09/23	USD	100,000	94,914	101,023	0.01
Petroleos Mexicanos, 3.750%, 21/02/24	EUR	100,000	105,102	117,910	0.01
Petroleos Mexicanos, 2.460%, 15/12/25	USD	85,000	85,000	83,727	0.00
Petroleos Mexicanos, 3.750%, 16/04/26	EUR	200,000	283,246	228,162	0.01
Petroleos Mexicanos, 6.875%, 04/08/26	USD	100,000	99,840	110,689	0.01
Petroleos Mexicanos, 6.500%, 13/03/27	USD	35,000	34,700	37,596	0.00
Petroleos Mexicanos, 6.625%, 15/06/35	USD	250,000	278,142	258,565	0.01
Petroleos Mexicanos, 5.500%, 27/06/44	USD	64,000	62,143	56,435	0.00
Petroleos Mexicanos, 5.625%, 23/01/46	USD	150,000	150,692	133,087	0.01
Petroleos Mexicanos, 6.750%, 21/09/47	USD	327,000	335,289	329,819	0.02
Total Mexico			5,605,106	5,566,944	0.27
Morocco					
OCP SA, 4.500%, 22/10/25	USD	200,000	196,829	201,500	0.01
Total Morocco			196,829	201,500	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands					
ABB Finance BV, 2.625%, 26/03/19	EUR	100,000	134,720	119,016	0.01
ABN AMRO Bank NV, 2.500%, 30/10/18	USD	200,000	199,915	201,556	0.01
ABN AMRO Bank NV, 4.750%, 11/01/19	EUR	150,000	215,486	183,666	0.01
ABN AMRO Bank NV, 3.625%, 22/06/20	EUR	150,000	210,303	190,281	0.01
ABN AMRO Bank NV, 4.250%, 06/04/21	EUR	200,000	248,822	264,890	0.01
ABN AMRO Bank NV, 6.375%, 27/04/21	EUR	100,000	154,552	138,340	0.01
ABN AMRO Bank NV, 3.500%, 18/01/22	EUR	100,000	150,093	131,768	0.01
ABN AMRO Bank NV, 7.125%, 06/07/22	EUR	100,000	145,505	146,582	0.01
ABN AMRO Bank NV, 4.750%, 28/07/25	USD	200,000	201,004	210,618	0.01
ABN AMRO Bank NV, 0.875%, 14/01/26	EUR	200,000	221,069	232,700	0.01
ABN AMRO Bank NV, 1.000%, 13/04/31	EUR	100,000	112,246	109,808	0.00
ABN AMRO Bank NV, 3.375%, 15/08/31	CHF	200,000	281,518	298,961	0.01
ABN AMRO Bank NV, 1.125%, 12/01/32	EUR	200,000	206,720	221,137	0.01
Achmea Bank NV, 2.750%, 18/02/21	EUR	150,000	212,110	185,045	0.01
Achmea BV, 4.250%, perpetual	EUR	200,000	200,044	220,448	0.01
Adecco International Financial Services BV, 1.500%, 22/11/22	EUR	100,000	113,589	119,393	0.01
Aegon NV, 1.000%, 08/12/23	EUR	100,000	105,345	114,237	0.01
Aegon NV, 6.625%, 16/12/39	GBP	100,000	199,326	195,240	0.01
Airbus Group Finance BV, 5.500%, 25/09/18	EUR	10,000	14,624	12,185	0.00
Airbus Group Finance BV, 0.875%, 13/05/26	EUR	100,000	113,246	112,033	0.00
Allianz Finance II BV, 3.500%, 14/02/22	EUR	100,000	139,462	131,088	0.01
Allianz Finance II BV, 5.750%, 08/07/41	EUR	100,000	146,627	134,462	0.01
Allianz Finance II BV, 4.500%, 13/03/43	GBP	100,000	167,697	173,251	0.01
ASML Holding NV, 3.375%, 19/09/23	EUR	200,000	246,831	262,783	0.01
ASR Nederland NV, 5.125%, 29/09/45	EUR	100,000	110,975	128,425	0.01
Bank Nederlandse Gemeenten NV, 2.125%, 06/11/18	CHF	200,000	217,187	216,551	0.01
Bank Nederlandse Gemeenten NV, 1.000%, 19/03/19	EUR	300,000	331,011	350,483	0.02
Bank Nederlandse Gemeenten NV, 1.875%, 06/06/19	EUR	200,000	266,920	238,142	0.01
Bank Nederlandse Gemeenten NV, 1.875%, 11/06/19	USD	200,000	200,008	200,820	0.01
Bank Nederlandse Gemeenten NV, 3.750%, 14/01/20	EUR	100,000	148,090	125,934	0.01
Bank Nederlandse Gemeenten NV, 1.750%, 24/03/20	USD	300,000	299,116	299,571	0.01
Bank Nederlandse Gemeenten NV, 1.500%, 15/04/20	EUR	100,000	138,067	119,766	0.01
Bank Nederlandse Gemeenten NV, 1.875%, 14/01/21	EUR	300,000	418,818	366,828	0.02
Bank Nederlandse Gemeenten NV, 1.125%, 24/05/21	GBP	100,000	123,333	130,982	0.01
Bank Nederlandse Gemeenten NV, 3.000%, 25/10/21	EUR	200,000	277,069	258,022	0.01
Bank Nederlandse Gemeenten NV, 2.375%, 01/02/22	USD	200,000	199,750	202,168	0.01
Bank Nederlandse Gemeenten NV, 1.000%, 15/03/22	GBP	200,000	256,533	259,325	0.01
Bank Nederlandse Gemeenten NV, 2.500%, 23/01/23	USD	200,000	198,421	202,042	0.01
Bank Nederlandse Gemeenten NV, 0.875%, 24/10/36	EUR	300,000	302,528	304,541	0.01
BASF Finance Europe NV, 0.750%, 10/11/26	EUR	100,000	109,902	111,443	0.00
BMW Finance NV, 1.500%, 05/06/18	EUR	100,000	109,465	115,824	0.01
BMW Finance NV, 0.125%, 15/04/20	EUR	200,000	214,504	228,256	0.01
BMW Finance NV, 1.875%, 29/06/20	GBP	200,000	312,859	266,124	0.01
BMW Finance NV, 0.125%, 12/01/21	EUR	100,000	104,516	113,704	0.00
BMW Finance NV, 2.375%, 24/01/23	EUR	100,000	133,330	125,737	0.01
BMW Finance NV, 0.750%, 12/07/24	EUR	100,000	104,195	113,662	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands (continued)					
BMW Finance NV, 1.000%, 21/01/25	EUR	100,000	117,621	115,356	0.01
Coca-Cola HBC Finance BV, 1.875%, 11/11/24	EUR	100,000	109,015	120,576	0.01
Compass Group International BV, 0.625%, 03/07/24	EUR	100,000	110,754	112,011	0.00
Cooperatieve Rabobank UA, 3.500%, 17/10/18	EUR	400,000	459,169	477,749	0.02
Cooperatieve Rabobank UA, 2.000%, 06/02/19	CHF	150,000	162,469	162,351	0.01
Cooperatieve Rabobank UA, 1.375%, 09/08/19	USD	100,000	99,668	98,901	0.00
Cooperatieve Rabobank UA, 2.250%, 02/12/19	USD	300,000	300,021	301,773	0.01
Cooperatieve Rabobank UA, 2.250%, 14/01/20	USD	250,000	250,644	251,262	0.01
Cooperatieve Rabobank UA, 4.125%, 14/01/20	EUR	50,000	74,341	62,839	0.00
Cooperatieve Rabobank UA, 3.750%, 09/11/20	EUR	100,000	135,676	126,444	0.01
Cooperatieve Rabobank UA, 4.125%, 12/01/21	EUR	50,000	74,942	64,798	0.00
Cooperatieve Rabobank UA, 4.625%, 13/01/21	GBP	50,000	81,621	72,807	0.00
Cooperatieve Rabobank UA, 4.375%, 07/06/21	EUR	23,000	34,931	30,514	0.00
Cooperatieve Rabobank UA, 2.750%, 10/01/22	USD	250,000	250,073	253,700	0.01
Cooperatieve Rabobank UA, 4.000%, 11/01/22	EUR	150,000	197,373	198,724	0.01
Cooperatieve Rabobank UA, 3.875%, 08/02/22	USD	200,000	202,920	212,274	0.01
Cooperatieve Rabobank UA, 2.250%, 23/03/22	GBP	100,000	148,687	135,318	0.01
Cooperatieve Rabobank UA, 4.750%, 06/06/22	EUR	63,000	99,273	86,958	0.00
Cooperatieve Rabobank UA, 3.375%, 21/05/25	USD	250,000	249,591	257,285	0.01
Cooperatieve Rabobank UA, 4.125%, 14/07/25	EUR	150,000	215,868	212,900	0.01
Cooperatieve Rabobank UA, 1.250%, 23/03/26	EUR	100,000	110,599	115,803	0.01
Cooperatieve Rabobank UA, 3.750%, 21/07/26	USD	150,000	149,649	150,336	0.01
Cooperatieve Rabobank UA, 1.375%, 03/02/27	EUR	100,000	113,190	116,118	0.01
Cooperatieve Rabobank UA, 4.625%, 23/05/29	GBP	100,000	168,258	148,704	0.01
Cooperatieve Rabobank UA, 5.250%, 24/05/41	USD	150,000	180,950	183,018	0.01
CRH Funding BV, 1.875%, 09/01/24	EUR	200,000	220,257	240,800	0.01
Demeter Investments BV for Swiss Life AG, 4.375%, perpetual	EUR	100,000	111,101	124,353	0.01
Deutsche Bahn Finance BV, 3.500%, 10/06/20	EUR	150,000	212,886	188,966	0.01
Deutsche Bahn Finance BV, 3.375%, 04/11/22	EUR	50,000	74,770	66,451	0.00
Deutsche Bahn Finance BV, 1.500%, 26/08/24	CHF	200,000	229,304	230,564	0.01
Deutsche Bahn Finance BV, 1.250%, 23/10/25	EUR	100,000	113,398	118,791	0.01
Deutsche Bahn Finance BV, 1.625%, 06/11/30	EUR	100,000	108,874	117,137	0.01
Deutsche Telekom International Finance BV, 2.000%, 30/10/19	EUR	100,000	133,093	119,177	0.01
Deutsche Telekom International Finance BV, 0.250%, 19/04/21	EUR	100,000	113,279	113,797	0.01
Deutsche Telekom International Finance BV, 1.950%, 19/09/21	USD	100,000	100,273	97,384	0.00
Deutsche Telekom International Finance BV, 6.500%, 08/04/22	GBP	100,000	176,910	159,936	0.01
Deutsche Telekom International Finance BV, 0.875%, 30/01/24	EUR	200,000	214,569	228,290	0.01
Deutsche Telekom International Finance BV, 2.750%, 24/10/24	EUR	200,000	238,956	256,421	0.01
Deutsche Telekom International Finance BV, 8.750%, 15/06/30	USD	200,000	263,622	296,638	0.01
Deutsche Telekom International Finance BV, 9.250%, 01/06/32	USD	15,000	22,048	23,615	0.00
E.ON International Finance BV, 6.750%, 27/01/39	GBP	200,000	413,177	403,196	0.02
EDP Finance BV, 4.125%, 15/01/20	USD	200,000	201,430	206,932	0.01
EDP Finance BV, 2.000%, 22/04/25	EUR	300,000	320,784	348,002	0.02
ELM BV for Swiss Life Insurance & Pension Group, 4.500%, perpetual	EUR	100,000	112,117	124,022	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands (continued)					
ELM BV for Swiss Reinsurance Co Ltd, 2.600%, perpetual	EUR	100,000	107,853	115,766	0.01
EnBW International Finance BV, 6.875%, 20/11/18	EUR	100,000	143,342	125,016	0.01
EnBW International Finance BV, 4.875%, 16/01/25	EUR	12,000	19,362	17,726	0.00
Enel Finance International NV, 2.750%, 17/12/18	CHF	50,000	53,624	54,378	0.00
Enel Finance International NV, 5.125%, 07/10/19	USD	200,000	204,399	212,878	0.01
Enel Finance International NV, 2.875%, 25/05/22	USD	200,000	199,719	200,430	0.01
Enel Finance International NV, 5.000%, 14/09/22	EUR	75,000	116,590	105,182	0.00
Enel Finance International NV, 5.625%, 14/08/24	GBP	100,000	151,628	158,773	0.01
Enel Finance International NV, 1.966%, 27/01/25	EUR	223,000	284,307	269,509	0.01
Enel Finance International NV, 5.750%, 14/09/40	GBP	50,000	86,538	88,663	0.00
Enel Finance International NV, 4.750%, 25/05/47	USD	100,000	100,047	103,495	0.00
Gas Natural Fenosa Finance BV, 1.250%, 19/04/26	EUR	100,000	113,305	113,399	0.00
General Motors Financial International BV, 1.168%, 18/05/20	EUR	100,000	114,330	116,398	0.01
Heineken NV, 2.000%, 06/04/21	EUR	150,000	196,800	181,963	0.01
Heineken NV, 2.875%, 04/08/25	EUR	100,000	141,285	129,544	0.01
Heineken NV, 3.500%, 29/01/28	USD	200,000	202,533	202,970	0.01
Heineken NV, 4.350%, 29/03/47	USD	200,000	205,480	209,132	0.01
Hella Finance International BV, 1.000%, 17/05/24	EUR	100,000	108,717	113,099	0.00
Iberdrola International BV, 4.250%, 11/10/18	EUR	100,000	135,858	120,286	0.01
Iberdrola International BV, 2.500%, 24/10/22	EUR	200,000	230,105	250,903	0.01
Iberdrola International BV, 6.750%, 15/07/36	USD	200,000	258,232	259,588	0.01
ING Bank NV, 3.250%, 03/04/19	EUR	100,000	142,370	120,645	0.01
ING Bank NV, 2.450%, 16/03/20	USD	200,000	201,167	201,260	0.01
ING Bank NV, 2.000%, 28/08/20	EUR	100,000	135,276	121,743	0.01
ING Bank NV, 0.750%, 22/02/21	EUR	100,000	111,269	116,158	0.01
ING Bank NV, 3.625%, 31/08/21	EUR	100,000	148,808	131,209	0.01
ING Bank NV, 3.375%, 10/01/22	EUR	150,000	225,082	196,688	0.01
ING Bank NV, 4.500%, 21/02/22	EUR	100,000	143,189	135,500	0.01
ING Bank NV, 2.625%, 05/12/22	USD	300,000	298,914	302,889	0.01
ING Bank NV, 5.800%, 25/09/23	USD	200,000	212,411	225,800	0.01
ING Bank NV, 3.625%, 25/02/26	EUR	200,000	230,555	249,374	0.01
ING Groep NV, 0.750%, 09/03/22	EUR	100,000	104,938	114,370	0.01
ING Groep NV, 3.150%, 29/03/22	USD	200,000	200,497	203,786	0.01
ING Groep NV, 3.000%, 11/04/28	EUR	200,000	219,075	244,388	0.01
innogy Finance BV, 6.625%, 31/01/19	EUR	100,000	143,768	125,909	0.01
innogy Finance BV, 1.875%, 30/01/20	EUR	100,000	110,264	119,111	0.01
innogy Finance BV, 6.500%, 10/08/21	EUR	50,000	81,733	71,364	0.00
innogy Finance BV, 4.750%, 31/01/34	GBP	100,000	158,890	159,229	0.01
innogy Finance BV, 6.125%, 06/07/39	GBP	50,000	97,978	95,351	0.00
JAB Holdings BV, 1.625%, 30/04/25	EUR	200,000	201,375	232,674	0.01
Koninklijke DSM NV, 2.375%, 03/04/24	EUR	100,000	139,556	126,141	0.01
Koninklijke KPN NV, 3.250%, 01/02/21	EUR	100,000	133,791	125,148	0.01
Koninklijke KPN NV, 5.000%, 18/11/26	GBP	100,000	161,712	154,303	0.01
Koninklijke KPN NV, 8.375%, 01/10/30	USD	15,000	19,836	20,637	0.00
Koninklijke Philips NV, 6.875%, 11/03/38	USD	15,000	19,105	20,001	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands (continued)					
LeasePlan Corp NV, 1.000%, 08/04/20	EUR	100,000	113,497	115,929	0.01
Linde Finance BV, 3.875%, 01/06/21	EUR	100,000	142,146	130,608	0.01
Linde Finance BV, 0.250%, 18/01/22	EUR	200,000	214,238	228,021	0.01
Lukoil International Finance BV, 6.125%, 09/11/20	USD	200,000	207,843	217,988	0.01
LYB International Finance BV, 5.250%, 15/07/43	USD	100,000	107,658	111,415	0.00
LYB International Finance II BV, 3.500%, 02/03/27	USD	200,000	195,807	197,252	0.01
LyondellBasell Industries NV, 5.000%, 15/04/19	USD	200,000	207,986	209,078	0.01
Madrilena Red de Gas Finance BV, 1.375%, 11/04/25	EUR	100,000	106,295	113,838	0.01
Majapahit Holding BV, 8.000%, 07/08/19	USD	300,000	322,268	335,313	0.02
MDC-GMTN BV, 3.250%, 28/04/22	USD	200,000	198,943	203,576	0.01
Mondelez International Holdings Netherlands BV, 1.625%, 28/10/19	USD	100,000	99,731	98,979	0.00
Mondelez International Holdings Netherlands BV, 2.000%, 28/10/21	USD	100,000	99,432	97,400	0.00
Mylan NV, 3.950%, 15/06/26	USD	200,000	203,517	202,846	0.01
Nederlandse Gasunie NV, 1.000%, 11/05/26	EUR	200,000	215,934	228,277	0.01
Nederlandse Waterschapsbank NV, 1.500%, 23/01/19	USD	200,000	199,738	199,732	0.01
Nederlandse Waterschapsbank NV, 1.125%, 28/01/19	EUR	200,000	275,307	233,646	0.01
Nederlandse Waterschapsbank NV, 1.750%, 09/07/20	EUR	150,000	209,660	181,371	0.01
Nederlandse Waterschapsbank NV, 2.250%, 02/03/22	USD	200,000	200,367	200,998	0.01
Nederlandse Waterschapsbank NV, 1.875%, 14/04/22	USD	200,000	201,119	197,324	0.01
Nederlandse Waterschapsbank NV, 0.500%, 27/10/22	EUR	100,000	112,693	116,194	0.01
Nederlandse Waterschapsbank NV, 0.500%, 19/01/23	EUR	100,000	107,956	116,061	0.01
Nederlandse Waterschapsbank NV, 2.375%, 24/03/26	USD	200,000	201,709	196,578	0.01
Nederlandse Waterschapsbank NV, 0.625%, 18/01/27	EUR	300,000	317,259	337,029	0.02
Nederlandse Waterschapsbank NV, 0.500%, 29/04/30	EUR	200,000	212,420	209,754	0.01
NIBC Bank NV, 0.250%, 22/04/22	EUR	100,000	106,715	114,003	0.01
NIBC Bank NV, 0.625%, 01/06/26	EUR	100,000	110,569	111,601	0.00
NN Group NV, 4.625%, 08/04/44	EUR	200,000	279,194	251,906	0.01
Nomura Europe Finance NV, 1.500%, 12/05/21	EUR	100,000	124,486	118,042	0.01
RELX Finance BV, 0.375%, 22/03/21	EUR	100,000	106,654	113,901	0.01
RELX Finance BV, 1.000%, 22/03/24	EUR	100,000	106,203	114,492	0.01
Repsol International Finance BV, 4.875%, 19/02/19	EUR	200,000	283,240	245,766	0.01
Repsol International Finance BV, 2.250%, 10/12/26	EUR	100,000	124,989	121,844	0.01
Roche Finance Europe BV, 0.875%, 25/02/25	EUR	100,000	113,390	115,460	0.01
Schaeffler Finance BV, 4.750%, 15/05/23	USD	200,000	209,487	206,330	0.01
Shell International Finance BV, 1.375%, 10/05/19	USD	50,000	49,931	49,694	0.00
Shell International Finance BV, 1.375%, 12/09/19	USD	50,000	49,989	49,563	0.00
Shell International Finance BV, 4.300%, 22/09/19	USD	100,000	104,529	105,246	0.00
Shell International Finance BV, 4.375%, 25/03/20	USD	50,000	52,536	53,162	0.00
Shell International Finance BV, 2.125%, 11/05/20	USD	100,000	99,879	100,478	0.00
Shell International Finance BV, 2.250%, 10/11/20	USD	200,000	199,797	201,346	0.01
Shell International Finance BV, 1.875%, 10/05/21	USD	50,000	49,790	49,381	0.00
Shell International Finance BV, 1.750%, 12/09/21	USD	50,000	49,854	49,021	0.00
Shell International Finance BV, 1.000%, 06/04/22	EUR	100,000	124,677	117,371	0.01
Shell International Finance BV, 0.375%, 15/02/25	EUR	100,000	111,471	109,826	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands (continued)					
Shell International Finance BV, 3.250%, 11/05/25	USD	100,000	99,760	101,944	0.00
Shell International Finance BV, 1.875%, 15/09/25	EUR	100,000	111,899	122,260	0.01
Shell International Finance BV, 2.875%, 10/05/26	USD	150,000	151,286	147,873	0.01
Shell International Finance BV, 2.500%, 12/09/26	USD	50,000	49,533	47,770	0.00
Shell International Finance BV, 1.625%, 20/01/27	EUR	100,000	123,862	118,551	0.01
Shell International Finance BV, 1.250%, 12/05/28	EUR	200,000	235,603	225,788	0.01
Shell International Finance BV, 0.750%, 15/08/28	EUR	100,000	111,239	106,454	0.00
Shell International Finance BV, 4.125%, 11/05/35	USD	63,000	62,531	65,562	0.00
Shell International Finance BV, 3.625%, 21/08/42	USD	100,000	91,575	93,619	0.00
Shell International Finance BV, 4.550%, 12/08/43	USD	150,000	151,903	160,515	0.01
Shell International Finance BV, 4.375%, 11/05/45	USD	150,000	153,294	156,325	0.01
Shell International Finance BV, 4.000%, 10/05/46	USD	150,000	150,467	148,645	0.01
Shell International Finance BV, 3.750%, 12/09/46	USD	50,000	49,774	47,480	0.00
Siemens Financieringsmaatschappij NV, 5.625%, 11/06/18	EUR	32,000	46,376	38,508	0.00
Siemens Financieringsmaatschappij NV, 1.300%, 13/09/19	USD	250,000	246,607	246,875	0.01
Siemens Financieringsmaatschappij NV, 2.150%, 27/05/20	USD	150,000	149,734	150,652	0.01
Siemens Financieringsmaatschappij NV, 1.750%, 12/03/21	EUR	110,000	152,458	132,967	0.01
Siemens Financieringsmaatschappij NV, 1.700%, 15/09/21	USD	100,000	99,559	97,684	0.00
Siemens Financieringsmaatschappij NV, 2.900%, 27/05/22	USD	150,000	150,765	153,250	0.01
Siemens Financieringsmaatschappij NV, 2.750%, 10/09/25	GBP	100,000	149,538	140,532	0.01
Siemens Financieringsmaatschappij NV, 2.350%, 15/10/26	USD	100,000	99,334	94,132	0.00
Siemens Financieringsmaatschappij NV, 3.300%, 15/09/46	USD	100,000	98,266	90,600	0.00
Siemens Financieringsmaatschappij NV, 4.200%, 16/03/47	USD	300,000	304,533	317,748	0.01
Syngenta Finance NV, 1.250%, 10/09/27	EUR	100,000	111,207	103,025	0.00
Telefonica Europe BV, 8.250%, 15/09/30	USD	25,000	32,090	35,251	0.00
Telefonica Europe BV, 5.875%, 14/02/33	EUR	22,000	37,081	35,625	0.00
TenneT Holding BV, 4.625%, 21/02/23	EUR	100,000	147,088	139,961	0.01
TenneT Holding BV, 1.250%, 24/10/33	EUR	100,000	109,983	105,381	0.00
Teva Pharmaceutical Finance Netherlands II BV, 1.250%, 31/03/23	EUR	100,000	104,274	112,644	0.00
Teva Pharmaceutical Finance Netherlands II BV, 1.125%, 15/10/24	EUR	100,000	109,344	109,168	0.00
Teva Pharmaceutical Finance Netherlands II BV, 1.625%, 15/10/28	EUR	200,000	195,090	207,785	0.01
Teva Pharmaceutical Finance Netherlands III BV, 1.700%, 19/07/19	USD	40,000	39,998	39,637	0.00
Teva Pharmaceutical Finance Netherlands III BV, 2.200%, 21/07/21	USD	50,000	49,933	49,055	0.00
Teva Pharmaceutical Finance Netherlands III BV, 2.800%, 21/07/23	USD	65,000	64,812	63,316	0.00
Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/26	USD	35,000	34,916	33,257	0.00
Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 01/10/46	USD	25,000	24,798	22,981	0.00
Unilever NV, zero coupon, 29/04/20	EUR	100,000	112,425	113,774	0.01
Ureco Finance NV, 2.375%, 02/12/24	EUR	100,000	123,860	122,837	0.01
Volkswagen Financial Services NV, 2.750%, 02/10/20	GBP	100,000	167,463	135,593	0.01
Volkswagen International Finance NV, 0.500%, 30/03/21	EUR	200,000	213,846	228,083	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Netherlands (continued)					
Volkswagen International Finance NV, 0.875%, 16/01/23	EUR	300,000	302,356	342,442	0.02
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	100,000	107,009	114,172	0.01
Volkswagen International Finance NV, 2.500%, perpetual	EUR	100,000	105,265	114,082	0.01
Volkswagen International Finance NV, 3.500%, perpetual	EUR	100,000	104,635	109,160	0.00
Vonovia Finance BV, 3.125%, 25/07/19	EUR	100,000	141,125	121,082	0.01
Vonovia Finance BV, 0.875%, 30/03/20	EUR	200,000	214,961	232,116	0.01
Vonovia Finance BV, 0.750%, 25/01/22	EUR	100,000	106,801	114,529	0.01
Vonovia Finance BV, 2.250%, 15/12/23	EUR	200,000	217,271	244,616	0.01
Vonovia Finance BV, 1.750%, 25/01/27	EUR	100,000	106,184	115,397	0.01
Wolters Kluwer NV, 2.875%, 21/03/23	EUR	200,000	283,831	254,936	0.01
WPC Eurobond BV, 2.250%, 19/07/24	EUR	100,000	105,983	117,511	0.01
Wurth Finance International BV, 1.000%, 19/05/22	EUR	100,000	111,310	117,116	0.01
Total Netherlands			<u>36,566,953</u>	<u>36,421,511</u>	<u>1.78</u>
New Zealand					
ANZ New Zealand Int'l Ltd, 0.625%, 01/06/21	EUR	100,000	111,399	114,956	0.01
ANZ New Zealand Int'l Ltd, 0.625%, 27/01/22	EUR	200,000	235,359	231,623	0.01
ASB Finance Ltd, 0.250%, 14/04/21	EUR	100,000	113,544	114,418	0.00
Westpac Securities NZ Ltd, 0.500%, 29/09/20	EUR	100,000	111,066	115,671	0.01
Total New Zealand			<u>571,368</u>	<u>576,668</u>	<u>0.03</u>
Norway					
DNB Bank ASA, 4.250%, 27/01/20	GBP	100,000	154,222	140,714	0.01
DNB Bank ASA, 4.250%, 18/01/22	EUR	200,000	295,030	268,025	0.01
DNB Boligkreditt AS, 1.125%, 12/11/18	EUR	100,000	137,948	116,280	0.00
DNB Boligkreditt AS, 0.375%, 20/10/20	EUR	300,000	340,370	346,948	0.02
DNB Boligkreditt AS, 0.375%, 14/01/21	EUR	100,000	108,165	115,569	0.00
DNB Boligkreditt AS, 1.875%, 21/11/22	EUR	100,000	130,926	123,934	0.01
Eika Boligkreditt AS, 2.125%, 30/01/23	EUR	100,000	131,675	125,130	0.01
SpareBank 1 Boligkreditt AS, 1.500%, 20/01/20	EUR	100,000	138,317	118,853	0.01
SpareBank 1 Boligkreditt AS, 0.050%, 25/01/22	EUR	200,000	211,943	226,896	0.01
SpareBank 1 Boligkreditt AS, 0.375%, 09/03/23	EUR	100,000	107,816	114,261	0.00
SpareBank 1 SR-Bank ASA, 2.125%, 14/04/21	EUR	100,000	138,189	121,311	0.01
SR-Boligkreditt AS, 0.750%, 18/01/23	EUR	100,000	108,891	116,442	0.01
Statkraft AS, 1.500%, 26/03/30	EUR	100,000	104,968	111,613	0.00
Statoil ASA, 5.250%, 15/04/19	USD	350,000	368,813	370,241	0.02
Statoil ASA, 3.700%, 01/03/24	USD	175,000	178,941	183,719	0.01
Statoil ASA, 2.875%, 10/09/25	EUR	100,000	137,142	130,652	0.01
Statoil ASA, 1.250%, 17/02/27	EUR	100,000	113,127	114,210	0.00
Statoil ASA, 4.250%, 10/04/41	GBP	100,000	168,812	161,243	0.01
Statoil ASA, 4.250%, 23/11/41	USD	150,000	144,881	153,848	0.01
Telenor ASA, 2.500%, 22/05/25	EUR	200,000	260,537	254,409	0.01
Total Norway			<u>3,480,713</u>	<u>3,414,298</u>	<u>0.17</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Panama					
Carnival Corp, 1.875%, 07/11/22	EUR	100,000	110,212	120,269	0.01
Total Panama			110,212	120,269	0.01
Peru					
Banco de Credito del Peru, 6.125%, 24/04/27	USD	200,000	211,786	220,372	0.01
Total Peru			211,786	220,372	0.01
Philippines					
Power Sector Assets & Liabilities Management Corp, 7.250%, 27/05/19	USD	300,000	323,314	329,517	0.02
Total Philippines			323,314	329,517	0.02
Poland					
PKO Bank Hipoteczny SA, 0.625%, 24/01/23	EUR	200,000	214,362	227,672	0.01
Total Poland			214,362	227,672	0.01
Portugal					
Brisa Concessao Rodoviaria SA, 1.875%, 30/04/25	EUR	100,000	106,778	114,606	0.01
Total Portugal			106,778	114,606	0.01
Qatar					
Qatari Diar Finance Co, 5.000%, 21/07/20	USD	250,000	269,487	263,963	0.01
Ras Laffan Liquefied Natural Gas Co Ltd II, 5.298%, 30/09/20	USD	94,225	98,609	97,779	0.01
Total Qatar			368,096	361,742	0.02
Singapore					
BOC Aviation Ltd, 4.375%, 02/05/23	USD	200,000	204,366	211,042	0.01
Flex Ltd, 4.750%, 15/06/25	USD	75,000	74,531	80,198	0.00
Global Logistic Properties Ltd, 3.875%, 04/06/25	USD	200,000	196,261	190,136	0.01
Oversea-Chinese Banking Corp Ltd, 0.250%, 21/03/22	EUR	200,000	213,892	227,875	0.01
Oversea-Chinese Banking Corp Ltd, 4.250%, 19/06/24	USD	150,000	149,921	156,555	0.01
SingTel Group Treasury Pte Ltd, 3.250%, 30/06/25	USD	200,000	198,032	202,930	0.01
SP PowerAssets Ltd, 3.250%, 24/11/25	USD	200,000	201,936	203,424	0.01
Temasek Financial I Ltd, 2.375%, 23/01/23	USD	250,000	238,746	247,540	0.01
Total Singapore			1,477,685	1,519,700	0.07
Spain					
Abertis Infraestructuras SA, 1.000%, 27/02/27	EUR	200,000	202,827	215,708	0.01
Ayt Cedulas Cajas Global, 3.750%, 14/12/22	EUR	200,000	238,395	267,838	0.01
Ayt Cedulas Cajas Global, 4.250%, 25/10/23	EUR	200,000	242,717	279,366	0.01
AyT Cedulas Cajas IX FTA, 4.000%, 31/03/20	EUR	200,000	288,054	252,940	0.01
Banco Bilbao Vizcaya Argentaria SA, 0.625%, 17/01/22	EUR	100,000	105,831	114,063	0.00
Banco Bilbao Vizcaya Argentaria SA, 0.750%, 20/01/22	EUR	100,000	118,168	117,261	0.01
Banco Bilbao Vizcaya Argentaria SA, 3.875%, 30/01/23	EUR	200,000	270,325	273,698	0.01
Banco Bilbao Vizcaya Argentaria SA, 4.000%, 25/02/25	EUR	100,000	153,484	142,637	0.01
Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	EUR	100,000	108,057	122,455	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Spain (continued)					
Banco de Sabadell SA, 0.625%, 03/11/20	EUR	100,000	110,173	116,120	0.00
Banco Popular Espanol SA, 1.000%, 07/04/25	EUR	300,000	312,009	346,928	0.02
Banco Santander SA, 4.000%, 07/04/20	EUR	100,000	136,178	127,062	0.01
Banco Santander SA, 1.375%, 09/02/22	EUR	100,000	106,624	116,861	0.01
Banco Santander SA, 1.125%, 27/11/24	EUR	100,000	123,746	118,566	0.01
Banco Santander SA, 3.875%, 06/02/26	EUR	100,000	133,755	143,217	0.01
Banco Santander SA, 2.000%, 27/11/34	EUR	100,000	124,033	120,409	0.01
Bankia SA, 0.875%, 21/01/21	EUR	300,000	346,575	351,051	0.02
Bankia SA, 4.500%, 26/04/22	EUR	100,000	140,884	136,585	0.01
Bankia SA, 1.000%, 14/03/23	EUR	100,000	109,063	117,431	0.01
Bankia SA, 4.000%, 03/02/25	EUR	100,000	145,379	139,798	0.01
Bankinter SA, 1.000%, 05/02/25	EUR	100,000	107,073	115,368	0.00
BBVA Subordinated Capital SAU, 3.500%, 11/04/24	EUR	100,000	139,240	119,846	0.01
CaixaBank SA, 0.625%, 12/11/20	EUR	200,000	216,207	232,455	0.01
CaixaBank SA, 3.625%, 18/01/21	EUR	200,000	266,442	256,311	0.01
CaixaBank SA, 3.875%, 17/02/25	EUR	100,000	150,285	140,372	0.01
CaixaBank SA, 0.625%, 27/03/25	EUR	100,000	105,761	112,260	0.00
Cajamar Caja Rural SCC, 1.250%, 26/01/22	EUR	100,000	115,313	117,194	0.01
Cedulas TDA 5 Fondo de Titulizacion de Activos, 4.125%, 29/11/19	EUR	200,000	247,471	251,005	0.01
Cedulas TDA 6 Fondo de Titulizacion de Activos, 3.875%, 23/05/25	EUR	200,000	229,158	279,722	0.01
Criteria Caixa SAU, 1.500%, 10/05/23	EUR	100,000	108,965	112,821	0.00
Deutsche Bank SA Espanola, 0.625%, 25/11/20	EUR	200,000	212,829	232,118	0.01
Enagas Financiaciones SAU, 0.750%, 27/10/26	EUR	200,000	218,115	218,461	0.01
Gas Natural Capital Markets SA, 4.500%, 27/01/20	EUR	150,000	204,477	190,348	0.01
Iberdrola Finanzas SA, 4.125%, 23/03/20	EUR	100,000	135,966	126,417	0.01
IM Cedulas 10 Fondo de Titulacion de Activos, 4.500%, 21/02/22	EUR	100,000	126,207	135,589	0.01
Merlin Properties Socimi SA, 1.750%, 26/05/25	EUR	100,000	110,823	113,552	0.00
Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.250%, 10/04/31	EUR	100,000	141,091	146,563	0.01
Red Electrica Financiaciones SAU, 1.125%, 24/04/25	EUR	100,000	105,872	114,876	0.00
Santander Consumer Finance SA, 0.900%, 18/02/20	EUR	200,000	224,365	232,351	0.01
Santander International Debt SA, 4.000%, 24/01/20	EUR	100,000	132,418	125,344	0.01
Santander Issuances SAU, 2.500%, 18/03/25	EUR	300,000	329,585	349,867	0.02
Telefonica Emisiones SAU, 5.597%, 12/03/20	GBP	100,000	159,480	144,457	0.01
Telefonica Emisiones SAU, 5.134%, 27/04/20	USD	200,000	203,616	215,782	0.01
Telefonica Emisiones SAU, 0.318%, 17/10/20	EUR	100,000	111,570	114,207	0.00
Telefonica Emisiones SAU, 5.462%, 16/02/21	USD	100,000	106,645	110,070	0.00
Telefonica Emisiones SAU, 1.477%, 14/09/21	EUR	300,000	325,803	355,869	0.02
Telefonica Emisiones SAU, 1.528%, 17/01/25	EUR	100,000	105,920	115,813	0.00
Telefonica Emisiones SAU, 4.103%, 08/03/27	USD	200,000	197,948	206,950	0.01
Telefonica Emisiones SAU, 2.318%, 17/10/28	EUR	100,000	105,920	118,228	0.01
Telefonica Emisiones SAU, 1.930%, 17/10/31	EUR	100,000	111,570	107,814	0.00
Telefonica Emisiones SAU, 5.213%, 08/03/47	USD	200,000	196,549	215,800	0.01
Total Spain			8,768,961	9,047,824	0.44

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Supranationals					
African Development Bank, 1.125%, 20/09/19	USD	100,000	100,046	98,952	0.01
African Development Bank, 1.375%, 12/02/20	USD	150,000	149,086	148,812	0.01
African Development Bank, 1.875%, 16/03/20	USD	400,000	402,232	401,848	0.02
African Development Bank, 2.375%, 23/09/21	USD	250,000	254,100	253,835	0.01
African Development Bank, 0.250%, 24/01/24	EUR	100,000	104,791	113,015	0.01
Asian Development Bank, 1.000%, 16/08/19	USD	100,000	99,816	98,849	0.01
Asian Development Bank, 1.750%, 10/01/20	USD	200,000	200,221	200,564	0.01
Asian Development Bank, 1.500%, 22/01/20	USD	300,000	298,764	298,971	0.01
Asian Development Bank, 1.625%, 05/05/20	USD	200,000	199,839	199,544	0.01
Asian Development Bank, 1.750%, 08/06/21	USD	300,000	299,417	298,392	0.01
Asian Development Bank, 1.875%, 18/02/22	USD	200,000	199,156	198,926	0.01
Asian Development Bank, 1.750%, 14/08/26	USD	300,000	300,401	283,320	0.01
Asian Development Bank, 2.625%, 12/01/27	USD	200,000	199,683	202,914	0.01
Asian Development Bank, 1.400%, 06/02/37	EUR	200,000	216,100	223,242	0.01
Corp Andina de Fomento, 0.500%, 25/01/22	EUR	200,000	216,178	227,681	0.01
Corp Andina de Fomento, 4.375%, 15/06/22	USD	300,000	315,973	323,814	0.02
Council Of Europe Development Bank, 1.500%, 17/05/19	USD	200,000	200,041	199,824	0.01
Council Of Europe Development Bank, 1.750%, 14/11/19	USD	100,000	100,068	100,228	0.01
Council Of Europe Development Bank, 2.875%, 31/08/21	EUR	100,000	146,684	128,174	0.01
Council Of Europe Development Bank, 0.375%, 27/10/22	EUR	200,000	225,867	231,438	0.01
EUROFIMA, 4.375%, 21/10/19	EUR	34,000	50,432	42,846	0.00
EUROFIMA, 0.250%, 25/04/23	EUR	100,000	113,790	113,073	0.01
EUROFIMA, 3.000%, 15/05/26	CHF	150,000	176,941	195,635	0.01
European Bank for Reconstruction & Development, 1.000%, 17/09/18	USD	150,000	149,075	149,179	0.01
European Bank for Reconstruction & Development, 1.875%, 23/02/22	USD	150,000	149,396	148,839	0.01
European Bank for Reconstruction & Development, 2.125%, 07/03/22	USD	300,000	301,035	301,017	0.01
European Bank for Reconstruction & Development, 5.625%, 07/12/28	GBP	100,000	196,571	181,201	0.01
European Investment Bank, 1.000%, 13/07/18	EUR	300,000	389,375	347,359	0.02
European Investment Bank, 1.625%, 18/12/18	USD	250,000	250,042	250,510	0.01
European Investment Bank, 1.500%, 01/02/19	GBP	100,000	154,910	131,893	0.01
European Investment Bank, 2.500%, 08/02/19	CHF	100,000	109,617	109,696	0.01
European Investment Bank, 1.875%, 15/03/19	USD	200,000	200,017	201,106	0.01
European Investment Bank, 1.250%, 15/05/19	USD	300,000	300,292	298,362	0.01
European Investment Bank, 1.750%, 17/06/19	USD	500,000	498,524	502,005	0.02
European Investment Bank, 2.500%, 16/09/19	EUR	200,000	271,609	242,723	0.01
European Investment Bank, 1.375%, 15/11/19	EUR	500,000	597,843	594,164	0.03
European Investment Bank, 1.250%, 16/12/19	USD	500,000	495,791	495,250	0.02
European Investment Bank, 0.625%, 17/01/20	GBP	200,000	249,441	259,686	0.01
European Investment Bank, 2.250%, 07/03/20	GBP	500,000	746,252	677,038	0.03
European Investment Bank, 1.625%, 16/03/20	USD	150,000	150,747	149,676	0.01
European Investment Bank, 4.625%, 15/04/20	EUR	211,000	322,407	274,314	0.01
European Investment Bank, 1.750%, 15/05/20	USD	200,000	200,262	200,016	0.01
European Investment Bank, 0.125%, 15/06/20	EUR	1,000,000	1,087,972	1,157,282	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Supranationals (continued)					
European Investment Bank, 1.500%, 15/07/20	EUR	800,000	904,510	963,756	0.05
European Investment Bank, 1.625%, 14/08/20	USD	100,000	99,786	99,496	0.01
European Investment Bank, 1.375%, 15/09/20	EUR	100,000	138,854	120,286	0.01
European Investment Bank, 2.875%, 15/09/20	USD	200,000	204,124	206,574	0.01
European Investment Bank, 0.250%, 15/10/20	EUR	200,000	211,676	232,428	0.01
European Investment Bank, 1.500%, 15/04/21	EUR	250,000	347,938	303,711	0.02
European Investment Bank, 2.500%, 15/04/21	USD	350,000	353,773	357,381	0.02
European Investment Bank, 6.250%, 08/06/21	AUD	200,000	201,788	174,515	0.01
European Investment Bank, 1.375%, 15/09/21	USD	300,000	298,281	292,575	0.01
European Investment Bank, 2.750%, 15/09/21	EUR	100,000	145,923	128,174	0.01
European Investment Bank, 0.375%, 15/03/22	EUR	300,000	327,227	349,915	0.02
European Investment Bank, 2.250%, 15/03/22	USD	200,000	199,985	201,588	0.01
European Investment Bank, 2.375%, 15/06/22	USD	400,000	404,802	405,144	0.02
European Investment Bank, 2.250%, 14/10/22	EUR	700,000	963,244	894,031	0.04
European Investment Bank, 2.500%, 31/10/22	GBP	200,000	321,792	279,552	0.01
European Investment Bank, zero coupon, 16/10/23	EUR	300,000	340,832	338,367	0.02
European Investment Bank, 0.500%, 15/11/23	EUR	800,000	868,255	933,910	0.05
European Investment Bank, 0.875%, 13/09/24	EUR	500,000	547,468	594,797	0.03
European Investment Bank, 0.250%, 14/10/24	EUR	200,000	213,904	228,261	0.01
European Investment Bank, 2.500%, 15/10/24	USD	200,000	207,095	202,498	0.01
European Investment Bank, 1.875%, 10/02/25	USD	100,000	96,712	96,508	0.00
European Investment Bank, 5.500%, 15/04/25	GBP	90,000	174,963	152,979	0.01
European Investment Bank, 2.750%, 15/09/25	EUR	100,000	146,105	136,003	0.01
European Investment Bank, 4.500%, 15/10/25	EUR	200,000	335,612	304,972	0.02
European Investment Bank, 0.375%, 14/04/26	EUR	500,000	532,782	562,553	0.03
European Investment Bank, 3.500%, 15/04/27	EUR	100,000	154,680	145,938	0.01
European Investment Bank, 2.375%, 24/05/27	USD	200,000	199,734	197,650	0.01
European Investment Bank, 3.750%, 07/12/27	GBP	200,000	322,894	312,566	0.02
European Investment Bank, 0.250%, 14/09/29	EUR	200,000	208,631	209,364	0.01
European Investment Bank, 4.000%, 15/04/30	EUR	370,000	566,963	577,651	0.03
European Investment Bank, 2.750%, 13/09/30	EUR	300,000	443,681	418,201	0.02
European Investment Bank, 5.625%, 07/06/32	GBP	100,000	195,987	192,949	0.01
European Investment Bank, 1.125%, 13/04/33	EUR	400,000	450,596	456,476	0.02
European Investment Bank, 2.625%, 15/03/35	EUR	100,000	139,200	138,337	0.01
European Investment Bank, 4.875%, 15/02/36	USD	200,000	226,639	257,240	0.01
European Investment Bank, 4.000%, 15/10/37	EUR	146,000	246,669	247,428	0.01
European Investment Bank, 0.500%, 13/11/37	EUR	100,000	109,654	97,072	0.00
European Investment Bank, 3.625%, 14/03/42	EUR	300,000	450,410	497,617	0.02
European Investment Bank, 4.500%, 07/03/44	GBP	100,000	191,213	191,716	0.01
European Investment Bank, 1.500%, 15/11/47	EUR	200,000	226,551	224,437	0.01
European Investment Bank, 4.625%, 12/10/54	GBP	50,000	99,816	108,688	0.01
European Stability Mechanism, 1.250%, 15/10/18	EUR	200,000	246,588	233,167	0.01
European Stability Mechanism, 0.050%, 17/12/18	EUR	400,000	434,690	459,473	0.02
European Stability Mechanism, 0.875%, 15/10/19	EUR	240,000	329,262	281,895	0.01
European Stability Mechanism, 0.100%, 03/11/20	EUR	300,000	340,111	347,116	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Supranationals (continued)					
European Stability Mechanism, 1.375%, 04/03/21	EUR	300,000	412,796	363,075	0.02
European Stability Mechanism, 0.750%, 15/03/27	EUR	300,000	342,583	345,956	0.02
European Stability Mechanism, 1.125%, 03/05/32	EUR	300,000	350,972	343,068	0.02
European Stability Mechanism, 1.750%, 20/10/45	EUR	300,000	415,264	357,473	0.02
European Stability Mechanism, 1.800%, 02/11/46	EUR	100,000	105,309	119,950	0.01
European Stability Mechanism, 1.850%, 01/12/55	EUR	500,000	530,168	591,649	0.03
European Union, 2.375%, 04/10/18	EUR	200,000	280,680	236,365	0.01
European Union, 3.500%, 04/06/21	EUR	300,000	453,155	391,656	0.02
European Union, 2.750%, 04/04/22	EUR	450,000	646,995	582,597	0.03
European Union, 1.875%, 04/04/24	EUR	200,000	277,630	254,283	0.01
European Union, 2.875%, 04/04/28	EUR	400,000	546,927	559,764	0.03
European Union, 1.375%, 04/10/29	EUR	50,000	62,729	60,413	0.00
European Union, 0.750%, 04/04/31	EUR	400,000	438,273	439,668	0.02
European Union, 3.375%, 04/04/32	EUR	100,000	155,788	150,009	0.01
Inter-American Development Bank, 1.000%, 13/05/19	USD	500,000	498,364	495,390	0.02
Inter-American Development Bank, 1.750%, 15/10/19	USD	300,000	298,868	301,143	0.01
Inter-American Development Bank, 3.250%, 07/02/20	AUD	300,000	212,694	235,778	0.01
Inter-American Development Bank, 3.875%, 14/02/20	USD	200,000	210,255	211,170	0.01
Inter-American Development Bank, 1.625%, 12/05/20	USD	200,000	199,875	199,560	0.01
Inter-American Development Bank, 1.875%, 16/06/20	USD	300,000	300,043	301,317	0.01
Inter-American Development Bank, 1.875%, 15/03/21	USD	200,000	199,776	200,216	0.01
Inter-American Development Bank, 1.250%, 14/09/21	USD	100,000	99,748	97,267	0.01
Inter-American Development Bank, 1.750%, 14/04/22	USD	250,000	247,992	246,897	0.01
Inter-American Development Bank, 3.000%, 21/02/24	USD	200,000	213,452	208,864	0.01
Inter-American Development Bank, 4.750%, 27/08/24	AUD	300,000	230,265	256,645	0.01
International Bank for Reconstruction & Development, 3.750%, 23/01/19	AUD	200,000	142,297	157,383	0.01
International Bank for Reconstruction & Development, 3.875%, 20/05/19	EUR	100,000	143,668	123,348	0.00
International Bank for Reconstruction & Development, 0.875%, 15/08/19	USD	300,000	299,613	295,716	0.01
International Bank for Reconstruction & Development, 5.750%, 21/10/19	AUD	100,000	99,172	82,874	0.00
International Bank for Reconstruction & Development, 2.500%, 12/03/20	AUD	300,000	209,013	231,650	0.01
International Bank for Reconstruction & Development, 1.875%, 21/04/20	USD	500,000	502,254	502,500	0.02
International Bank for Reconstruction & Development, 1.125%, 10/08/20	USD	300,000	296,883	294,555	0.01
International Bank for Reconstruction & Development, 2.125%, 01/11/20	USD	250,000	249,705	252,715	0.01
International Bank for Reconstruction & Development, 1.625%, 09/03/21	USD	200,000	200,275	198,446	0.01
International Bank for Reconstruction & Development, 2.250%, 24/06/21	USD	250,000	250,247	253,555	0.01
International Bank for Reconstruction & Development, 1.375%, 20/09/21	USD	100,000	100,256	97,732	0.01
International Bank for Reconstruction & Development, 2.000%, 26/01/22	USD	500,000	500,276	500,040	0.02
International Bank for Reconstruction & Development, 1.625%, 10/02/22	USD	150,000	148,047	147,516	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Supranationals (continued)					
International Bank for Reconstruction & Development, 7.625%, 19/01/23	USD	75,000	93,436	96,084	0.00
International Bank for Reconstruction & Development, 2.125%, 13/02/23	USD	200,000	197,642	199,434	0.01
International Bank for Reconstruction & Development, 2.500%, 25/11/24	USD	450,000	450,715	455,634	0.02
International Bank for Reconstruction & Development, 2.500%, 29/07/25	USD	300,000	303,412	302,199	0.02
International Bank for Reconstruction & Development, 0.500%, 16/04/30	EUR	200,000	221,080	212,608	0.01
International Bank for Reconstruction & Development, 0.625%, 12/01/33	EUR	300,000	294,543	313,451	0.02
International Finance Corp, 1.250%, 16/07/18	USD	300,000	299,736	299,601	0.01
International Finance Corp, 1.750%, 30/03/20	USD	300,000	300,777	300,537	0.01
International Finance Corp, 5.750%, 28/07/20	AUD	100,000	99,957	84,434	0.00
International Finance Corp, 2.700%, 05/02/21	AUD	300,000	209,181	231,988	0.01
Nordic Investment Bank, 5.250%, 26/11/19	GBP	100,000	168,903	144,104	0.01
Nordic Investment Bank, 1.250%, 02/08/21	USD	300,000	298,733	291,915	0.01
Total Supranationals			39,372,626	39,030,360	1.91
Sweden					
Akelius Residential Property AB, 1.750%, 07/02/25	EUR	100,000	111,903	113,882	0.01
Akzo Nobel Sweden Finance AB, 2.625%, 27/07/22	EUR	200,000	269,478	250,036	0.01
Essity AB, 0.625%, 28/03/22	EUR	100,000	105,911	113,591	0.00
Essity AB, 1.125%, 27/03/24	EUR	100,000	106,086	114,332	0.01
Essity AB, 1.125%, 05/03/25	EUR	100,000	111,932	112,587	0.00
Essity AB, 1.625%, 30/03/27	EUR	100,000	105,794	114,033	0.01
Investor AB, 4.875%, 18/11/21	EUR	100,000	151,428	136,511	0.01
Lansforsakringar Hypotek AB, 0.250%, 12/04/23	EUR	300,000	321,969	339,561	0.02
Lansforsakringar Hypotek AB, 0.375%, 14/03/24	EUR	200,000	213,042	225,920	0.01
Molnlycke Holding AB, 1.750%, 28/02/24	EUR	100,000	109,665	116,943	0.01
Nordea Bank AB, 0.875%, 25/09/18	CHF	300,000	341,044	318,342	0.02
Nordea Bank AB, 2.375%, 04/04/19	USD	250,000	251,255	251,958	0.01
Nordea Bank AB, 4.500%, 26/03/20	EUR	50,000	73,504	63,516	0.00
Nordea Bank AB, 2.125%, 29/05/20	USD	200,000	200,286	200,216	0.01
Nordea Bank AB, 2.000%, 17/02/21	EUR	200,000	227,625	242,383	0.01
Nordea Bank AB, 2.375%, 02/06/22	GBP	200,000	257,798	273,507	0.01
Nordea Bank AB, 0.300%, 30/06/22	EUR	100,000	111,892	113,425	0.00
Nordea Bank AB, 3.250%, 05/07/22	EUR	100,000	137,396	129,890	0.01
Nordea Bank AB, 4.250%, 21/09/22	USD	300,000	301,914	317,517	0.01
Nordea Bank AB, 1.000%, 22/02/23	EUR	200,000	221,767	232,950	0.01
Nordea Bank AB, 1.125%, 12/02/25	EUR	100,000	107,367	116,830	0.01
Nordea Bank AB, 1.000%, 07/09/26	EUR	200,000	222,866	227,756	0.01
Nordea Hypotek AB, 1.000%, 08/04/22	SEK	6,000,000	697,958	723,545	0.03
SBAB Bank AB, 2.375%, 04/09/20	EUR	200,000	279,747	243,653	0.01
Securitas AB, 1.125%, 20/02/24	EUR	100,000	105,807	112,698	0.00
Skandinaviska Enskilda Banken AB, 2.375%, 25/03/19	USD	200,000	199,782	201,434	0.01
Skandinaviska Enskilda Banken AB, 3.000%, 19/06/19	SEK	7,000,000	858,915	882,462	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Sweden (continued)					
Skandinaviska Enskilda Banken AB, 1.500%, 13/09/19	USD	100,000	99,822	98,876	0.00
Skandinaviska Enskilda Banken AB, 2.450%, 27/05/20	USD	200,000	200,693	201,412	0.01
Skandinaviska Enskilda Banken AB, 3.000%, 18/12/20	GBP	100,000	168,026	138,516	0.01
Skandinaviska Enskilda Banken AB, 0.150%, 11/02/21	EUR	100,000	111,478	114,720	0.01
Skandinaviska Enskilda Banken AB, 1.875%, 13/09/21	USD	100,000	99,585	97,765	0.00
Skandinaviska Enskilda Banken AB, 0.625%, 30/01/23	EUR	100,000	107,972	116,230	0.01
SKF AB, 1.625%, 02/12/22	EUR	100,000	106,052	117,945	0.01
Stadshypotek AB, 1.000%, 01/04/19	EUR	100,000	136,644	116,606	0.01
Stadshypotek AB, 1.875%, 02/10/19	USD	250,000	248,489	249,500	0.01
Stadshypotek AB, 0.375%, 24/02/21	EUR	100,000	108,583	115,644	0.01
Stadshypotek AB, 0.125%, 05/10/26	EUR	200,000	203,129	213,616	0.01
Svensk Exportkredit AB, 1.125%, 28/08/19	USD	200,000	197,995	197,532	0.01
Svensk Exportkredit AB, 1.750%, 18/05/20	USD	200,000	199,933	199,822	0.01
Svensk Exportkredit AB, 2.375%, 09/03/22	USD	400,000	400,959	404,896	0.02
Svenska Handelsbanken AB, 2.250%, 14/06/18	EUR	100,000	133,798	116,704	0.01
Svenska Handelsbanken AB, 1.875%, 07/09/21	USD	250,000	249,186	244,615	0.01
Svenska Handelsbanken AB, 0.250%, 28/02/22	EUR	500,000	559,944	564,783	0.03
Svenska Handelsbanken AB, 1.125%, 14/12/22	EUR	500,000	547,354	587,657	0.03
Svenska Handelsbanken AB, 2.656%, 15/01/24	EUR	100,000	112,708	117,909	0.01
Sveriges Sakerstallda Obligationer AB, 0.375%, 05/10/20	EUR	100,000	108,635	115,684	0.01
Sveriges Sakerstallda Obligationer AB, 0.375%, 16/02/24	EUR	200,000	215,207	226,953	0.01
Sveriges Sakerstallda Obligationer AB, 2.000%, 17/06/26	SEK	1,000,000	115,074	122,301	0.01
Swedbank AB, 0.625%, 04/01/21	EUR	300,000	317,263	346,641	0.02
Swedbank AB, 2.650%, 10/03/21	USD	250,000	251,485	252,880	0.01
Swedbank AB, 2.800%, 14/03/22	USD	100,000	99,639	101,158	0.00
Swedbank AB, 1.000%, 01/06/22	EUR	135,000	149,516	158,184	0.01
Swedbank AB, 2.375%, 26/02/24	EUR	300,000	357,955	353,251	0.02
Swedbank AB, 1.000%, 22/11/27	EUR	100,000	109,215	112,685	0.00
Swedbank Hypotek AB, 3.750%, 19/06/19	SEK	3,500,000	421,783	447,360	0.02
Swedbank Hypotek AB, 1.125%, 07/05/20	EUR	100,000	134,843	118,115	0.01
Swedbank Hypotek AB, 1.000%, 16/12/20	SEK	1,500,000	174,817	182,683	0.01
Swedbank Hypotek AB, 1.125%, 21/05/21	EUR	100,000	134,235	118,923	0.01
Swedbank Hypotek AB, 0.375%, 11/03/22	EUR	100,000	110,552	115,326	0.01
Telefonaktiebolaget LM Ericsson, 0.875%, 01/03/21	EUR	100,000	105,834	113,177	0.00
Telefonaktiebolaget LM Ericsson, 1.875%, 01/03/24	EUR	100,000	105,497	111,983	0.00
Telia Co AB, 3.875%, 01/10/25	EUR	100,000	150,792	137,581	0.01
Telia Co AB, 3.000%, 07/09/27	EUR	100,000	133,297	129,447	0.01
Vattenfall AB, 5.000%, 18/06/18	EUR	7,000	10,054	8,367	0.00
Vattenfall AB, 6.250%, 17/03/21	EUR	200,000	305,042	277,557	0.01
Vattenfall AB, 5.375%, 29/04/24	EUR	22,000	36,248	32,647	0.00
Vattenfall AB, 6.875%, 15/04/39	GBP	50,000	102,536	103,631	0.00
Total Sweden			13,846,000	13,990,760	0.69
Switzerland					
Basellandschaftliche Kantonalbank, 1.750%, 25/06/19	CHF	100,000	108,537	108,912	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
Switzerland (continued)					
Credit Suisse AG, 0.625%, 20/11/18	EUR	100,000	124,665	115,084	0.01
Credit Suisse AG, 4.750%, 05/08/19	EUR	100,000	140,993	125,181	0.01
Credit Suisse AG, 5.300%, 13/08/19	USD	300,000	316,264	320,304	0.02
Credit Suisse AG, 4.375%, 05/08/20	USD	100,000	104,230	106,091	0.00
Credit Suisse AG, 1.125%, 15/09/20	EUR	300,000	335,334	351,941	0.02
Credit Suisse AG, 1.750%, 15/01/21	EUR	200,000	281,575	241,509	0.01
Credit Suisse AG, 1.500%, 10/04/26	EUR	200,000	226,082	236,714	0.01
Credit Suisse Group AG, 3.574%, 09/01/23	USD	250,000	249,887	256,195	0.01
Flughafen Zurich AG, 1.500%, 17/04/23	CHF	50,000	53,275	56,284	0.00
LafargeHolcim Ltd, 3.000%, 22/11/22	CHF	100,000	111,738	118,572	0.01
Pfandbriefbank schweizerischer Hypothekar institute AG, 0.125%, 25/01/19	CHF	200,000	202,002	210,996	0.01
Pfandbriefbank schweizerischer Hypothekar institute AG, 2.375%, 30/10/19	CHF	400,000	441,442	445,298	0.02
Pfandbriefbank schweizerischer Hypothekar institute AG, 1.000%, 13/08/21	CHF	200,000	225,729	219,600	0.01
Pfandbriefbank schweizerischer Hypothekar institute AG, 1.375%, 13/08/27	CHF	300,000	312,528	346,316	0.02
Pfandbriefbank schweizerischer Hypothekar institute AG, 1.375%, 20/09/29	CHF	200,000	217,284	232,632	0.01
Pfandbriefbank schweizerischer Hypothekar institute AG, 1.000%, 12/05/32	CHF	500,000	531,242	557,354	0.03
Pfandbriefbank schweizerischer Hypothekar institute AG, 1.500%, 14/02/40	CHF	100,000	103,504	121,756	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.500%, 06/04/20	CHF	300,000	330,572	320,942	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 1.125%, 12/06/20	CHF	200,000	227,300	218,013	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 1.000%, 17/02/21	CHF	300,000	339,226	328,147	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 1.375%, 19/03/27	CHF	200,000	208,813	230,815	0.01
Roche Kapitalmarkt AG, 1.000%, 21/09/18	CHF	100,000	106,989	106,135	0.00
Swisscom AG, 2.625%, 31/08/22	CHF	200,000	226,304	237,143	0.01
UBS AG, 2.375%, 14/08/19	USD	200,000	200,231	201,750	0.01
UBS AG, 3.875%, 02/12/19	EUR	50,000	73,799	62,578	0.00
UBS AG, 1.125%, 30/06/20	EUR	100,000	111,997	117,486	0.01
UBS Group Funding Switzerland AG, 2.950%, 24/09/20	USD	200,000	199,243	204,318	0.01
UBS Group Funding Switzerland AG, 2.650%, 01/02/22	USD	100,000	100,080	99,466	0.00
UBS Group Funding Switzerland AG, 1.500%, 30/11/24	EUR	300,000	346,473	349,925	0.02
UBS Group Funding Switzerland AG, 4.253%, 23/03/28	USD	300,000	304,217	313,794	0.01
Zurich Insurance Co Ltd, 1.500%, 25/06/19	CHF	50,000	53,701	53,960	0.00
Total Switzerland			6,915,256	7,015,211	0.34
Thailand					
Bangkok Bank PCL, 2.750%, 27/03/18	USD	200,000	200,820	200,912	0.01
Total Thailand			200,820	200,912	0.01
United Arab Emirates					
Abu Dhabi National Energy Co PJSC, 6.250%, 16/09/19	USD	250,000	268,991	271,080	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Arab Emirates (continued)					
Abu Dhabi National Energy Co PJSC, 3.625%, 12/01/23	USD	200,000	195,095	201,074	0.01
Acwa Power Management And Investments One Ltd, 5.950%, 15/12/39	USD	100,000	102,366	102,034	0.01
Dubai Electricity & Water Authority, 7.375%, 21/10/20	USD	200,000	222,446	230,394	0.01
Emirates NBD PJSC, 3.250%, 19/11/19	USD	200,000	200,229	203,010	0.01
Emirates Telecommunications Group Co PJSC, 1.750%, 18/06/21	EUR	200,000	227,447	239,180	0.01
First Abu Dhabi Bank PJSC, 2.250%, 11/02/20	USD	200,000	199,852	198,806	0.01
First Gulf Bank PJSC, 2.625%, 24/02/20	USD	250,000	249,987	250,308	0.01
Glencore Finance Dubai Ltd, 2.625%, 19/11/18	EUR	100,000	132,336	117,925	0.01
Total United Arab Emirates			1,798,749	1,813,811	0.09
United Kingdom					
Anglian Water Services Financing PLC, 4.500%, 05/10/27	GBP	100,000	173,252	158,455	0.01
Annington Finance No 4 PLC, zero coupon, 07/12/22	GBP	200,000	278,678	237,858	0.01
Aon PLC, 4.750%, 15/05/45	USD	200,000	203,931	216,306	0.01
Arqiva Financing PLC, 4.040%, 30/06/20	GBP	100,000	157,367	137,929	0.01
Aspire Defence Finance PLC, 4.674%, 31/03/40	GBP	47,456	74,992	76,376	0.00
AstraZeneca PLC, 1.950%, 18/09/19	USD	100,000	99,373	100,229	0.00
AstraZeneca PLC, 2.375%, 16/11/20	USD	50,000	49,860	50,399	0.00
AstraZeneca PLC, 2.375%, 12/06/22	USD	200,000	199,434	199,810	0.01
AstraZeneca PLC, 0.750%, 12/05/24	EUR	100,000	113,305	113,046	0.00
AstraZeneca PLC, 3.375%, 16/11/25	USD	50,000	49,611	51,044	0.00
AstraZeneca PLC, 6.450%, 15/09/37	USD	200,000	239,702	270,272	0.01
AstraZeneca PLC, 4.375%, 16/11/45	USD	25,000	24,669	26,843	0.00
Aviva PLC, 6.625%, 03/06/41	GBP	100,000	187,610	148,860	0.01
Aviva PLC, 3.375%, 04/12/45	EUR	100,000	108,221	117,217	0.01
Aviva PLC, 5.902%, perpetual	GBP	50,000	74,853	70,651	0.00
Barclays Bank PLC, 4.875%, 13/08/19	EUR	100,000	143,655	125,839	0.01
Barclays Bank PLC, 4.000%, 07/10/19	EUR	150,000	211,050	187,262	0.01
Barclays Bank PLC, 10.000%, 21/05/21	GBP	100,000	179,468	166,579	0.01
Barclays Bank PLC, 6.625%, 30/03/22	EUR	100,000	145,604	141,403	0.01
Barclays PLC, 2.875%, 08/06/20	USD	200,000	198,745	201,884	0.01
Barclays PLC, 3.250%, 12/01/21	USD	300,000	300,352	304,872	0.01
Barclays PLC, 3.200%, 10/08/21	USD	100,000	100,628	101,339	0.00
Barclays PLC, 1.500%, 01/04/22	EUR	200,000	254,128	234,910	0.01
Barclays PLC, 1.875%, 08/12/23	EUR	100,000	105,787	118,233	0.01
Barclays PLC, 3.650%, 16/03/25	USD	200,000	200,358	199,230	0.01
Barclays PLC, 2.625%, 11/11/25	EUR	200,000	216,237	234,682	0.01
Barclays PLC, 4.375%, 12/01/26	USD	100,000	99,584	103,784	0.00
Barclays PLC, 4.337%, 10/01/28	USD	100,000	100,595	102,940	0.00
Barclays PLC, 4.950%, 10/01/47	USD	200,000	204,005	214,758	0.01
BAT International Finance PLC, 2.750%, 15/06/20	USD	200,000	200,533	202,540	0.01
BAT International Finance PLC, 4.000%, 07/07/20	EUR	150,000	214,746	190,097	0.01
BAT International Finance PLC, 3.950%, 15/06/25	USD	100,000	100,569	103,935	0.00
BAT International Finance PLC, 4.000%, 04/09/26	GBP	100,000	172,207	147,007	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Kingdom (continued)					
BAT International Finance PLC, 1.250%, 13/03/27	EUR	100,000	105,950	109,785	0.00
BAT International Finance PLC, 5.750%, 05/07/40	GBP	60,000	110,735	110,338	0.00
BG Energy Capital PLC, 3.625%, 16/07/19	EUR	50,000	71,837	61,098	0.00
BG Energy Capital PLC, 4.000%, 15/10/21	USD	200,000	206,817	212,132	0.01
BG Energy Capital PLC, 5.125%, 01/12/25	GBP	70,000	119,329	113,188	0.00
BP Capital Markets PLC, 2.237%, 10/05/19	USD	100,000	100,000	100,673	0.00
BP Capital Markets PLC, 4.500%, 01/10/20	USD	170,000	178,685	182,446	0.01
BP Capital Markets PLC, 2.177%, 28/09/21	EUR	100,000	138,266	122,487	0.01
BP Capital Markets PLC, 3.561%, 01/11/21	USD	225,000	228,888	235,123	0.01
BP Capital Markets PLC, 3.062%, 17/03/22	USD	200,000	201,979	204,182	0.01
BP Capital Markets PLC, 1.109%, 16/02/23	EUR	100,000	113,045	116,139	0.01
BP Capital Markets PLC, 2.750%, 10/05/23	USD	50,000	48,091	49,756	0.00
BP Capital Markets PLC, 1.177%, 12/08/23	GBP	100,000	129,915	125,202	0.01
BP Capital Markets PLC, 3.994%, 26/09/23	USD	200,000	209,140	212,282	0.01
BP Capital Markets PLC, 3.814%, 10/02/24	USD	200,000	204,596	208,866	0.01
BP Capital Markets PLC, 0.830%, 19/09/24	EUR	100,000	112,480	112,204	0.00
BP Capital Markets PLC, 1.953%, 03/03/25	EUR	200,000	237,568	241,354	0.01
BP Capital Markets PLC, 1.077%, 26/06/25	EUR	100,000	111,430	113,414	0.01
BP Capital Markets PLC, 3.017%, 16/01/27	USD	100,000	101,412	97,395	0.00
BP Capital Markets PLC, 1.573%, 16/02/27	EUR	100,000	113,045	115,441	0.01
BP Capital Markets PLC, 1.637%, 26/06/29	EUR	100,000	111,430	112,973	0.00
British Telecommunications PLC, 0.625%, 10/03/21	EUR	100,000	108,937	114,483	0.01
British Telecommunications PLC, 0.500%, 23/06/22	EUR	100,000	110,650	112,835	0.00
British Telecommunications PLC, 1.000%, 23/06/24	EUR	100,000	111,175	113,113	0.00
British Telecommunications PLC, 9.125%, 15/12/30	USD	125,000	178,539	190,117	0.01
British Telecommunications PLC, 6.375%, 23/06/37	GBP	100,000	210,308	193,375	0.01
Broadgate Financing PLC, 4.999%, 05/10/31	GBP	100,000	172,020	159,860	0.01
BUPA Finance PLC, 5.000%, 25/04/23	GBP	100,000	152,678	144,925	0.01
Cadent Finance PLC, 1.125%, 22/09/21	GBP	100,000	131,071	129,269	0.01
Cadent Finance PLC, 2.125%, 22/09/28	GBP	100,000	131,375	126,616	0.01
Centrica PLC, 4.375%, 13/03/29	GBP	150,000	240,989	228,283	0.01
Centrica PLC, 3.000%, 10/04/76	EUR	100,000	107,580	116,726	0.01
Community Finance Co 1 PLC, 5.017%, 31/07/34	GBP	100,000	174,379	174,685	0.01
Compass Group PLC, 2.000%, 03/07/29	GBP	100,000	127,295	127,270	0.01
Coventry Building Society, 0.500%, 12/01/24	EUR	200,000	213,058	226,214	0.01
CTRL Section 1 Finance PLC, 5.234%, 02/05/35	GBP	81,874	157,627	135,251	0.01
Diageo Capital PLC, 4.828%, 15/07/20	USD	200,000	212,089	215,778	0.01
Diageo Capital PLC, 5.875%, 30/09/36	USD	35,000	40,750	44,828	0.00
Diageo Finance PLC, 1.125%, 20/05/19	EUR	100,000	109,891	116,100	0.01
Eastern Power Networks PLC, 4.750%, 30/09/21	GBP	100,000	143,256	148,263	0.01
easyJet PLC, 1.125%, 18/10/23	EUR	200,000	217,918	227,442	0.01
ENW Finance PLC, 6.125%, 21/07/21	GBP	100,000	187,284	154,463	0.01
Eversholt Funding PLC, 6.697%, 22/02/35	GBP	100,000	171,601	176,267	0.01
FCE Bank PLC, 2.759%, 13/11/19	GBP	100,000	159,025	134,020	0.01
FCE Bank PLC, 0.869%, 13/09/21	EUR	100,000	106,005	113,935	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Kingdom (continued)					
FCE Bank PLC, 1.134%, 10/02/22	EUR	100,000	114,485	115,091	0.01
FCE Bank PLC, 1.615%, 11/05/23	EUR	100,000	114,925	116,049	0.01
Firstgroup PLC, 5.250%, 29/11/22	GBP	100,000	159,253	150,661	0.01
G4S PLC, 7.750%, 13/05/19	GBP	50,000	83,456	72,264	0.00
GKN Holdings PLC, 5.375%, 19/09/22	GBP	100,000	172,116	150,426	0.01
GlaxoSmithKline Capital PLC, 0.625%, 02/12/19	EUR	100,000	124,517	115,353	0.01
GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	EUR	18,000	27,809	25,228	0.00
GlaxoSmithKline Capital PLC, 4.250%, 18/12/45	GBP	150,000	228,482	250,589	0.01
Great Rolling Stock Co Ltd, 6.250%, 27/07/20	GBP	50,000	84,176	74,045	0.00
Hammerson PLC, 2.750%, 26/09/19	EUR	200,000	280,857	240,943	0.01
HSBC Holdings PLC, 3.400%, 08/03/21	USD	300,000	304,722	308,148	0.01
HSBC Holdings PLC, 5.100%, 05/04/21	USD	75,000	79,670	81,503	0.00
HSBC Holdings PLC, 2.950%, 25/05/21	USD	200,000	199,805	202,448	0.01
HSBC Holdings PLC, 2.650%, 05/01/22	USD	200,000	199,838	199,530	0.01
HSBC Holdings PLC, 4.875%, 14/01/22	USD	130,000	138,117	141,642	0.01
HSBC Holdings PLC, 1.500%, 15/03/22	EUR	400,000	442,519	475,139	0.02
HSBC Holdings PLC, 4.000%, 30/03/22	USD	50,000	51,203	52,684	0.00
HSBC Holdings PLC, 3.262%, 13/03/23	USD	300,000	301,592	306,039	0.01
HSBC Holdings PLC, 0.875%, 06/09/24	EUR	200,000	222,997	225,494	0.01
HSBC Holdings PLC, 3.000%, 30/06/25	EUR	200,000	219,928	250,159	0.01
HSBC Holdings PLC, 4.300%, 08/03/26	USD	200,000	199,748	212,282	0.01
HSBC Holdings PLC, 3.900%, 25/05/26	USD	200,000	199,372	206,362	0.01
HSBC Holdings PLC, 4.375%, 23/11/26	USD	250,000	251,412	259,210	0.01
HSBC Holdings PLC, 4.041%, 13/03/28	USD	300,000	303,037	310,881	0.01
HSBC Holdings PLC, 6.750%, 11/09/28	GBP	150,000	276,177	255,824	0.01
HSBC Holdings PLC, 6.500%, 02/05/36	USD	200,000	230,397	255,810	0.01
HSBC Holdings PLC, 6.000%, 29/03/40	GBP	100,000	166,990	171,960	0.01
Imperial Brands Finance PLC, 7.750%, 24/06/19	GBP	50,000	93,789	73,153	0.00
Imperial Brands Finance PLC, 2.250%, 26/02/21	EUR	200,000	227,141	241,329	0.01
Imperial Brands Finance PLC, 9.000%, 17/02/22	GBP	100,000	189,368	171,590	0.01
Imperial Brands Finance PLC, 4.250%, 21/07/25	USD	200,000	198,921	211,084	0.01
Invesco Finance PLC, 3.750%, 15/01/26	USD	100,000	99,785	103,571	0.00
Land Securities Capital Markets PLC, 2.399%, 08/02/29	GBP	100,000	126,889	132,947	0.01
LCR Finance PLC, 4.500%, 07/12/28	GBP	50,000	93,161	83,735	0.00
LCR Finance PLC, 5.100%, 07/03/51	GBP	150,000	323,315	333,710	0.02
Leeds Building Society, 4.250%, 17/12/18	GBP	100,000	161,067	136,570	0.01
Leeds Building Society, 0.500%, 03/07/24	EUR	100,000	111,629	112,541	0.00
Legal & General Group PLC, 5.375%, 27/10/45	GBP	100,000	154,637	142,955	0.01
Legal & General Group PLC, 5.875%, perpetual	GBP	50,000	80,402	68,872	0.00
Lloyds Bank PLC, 5.375%, 03/09/19	EUR	100,000	142,547	127,396	0.01
Lloyds Bank PLC, 6.500%, 24/03/20	EUR	200,000	246,598	264,767	0.01
Lloyds Bank PLC, 0.625%, 20/04/20	EUR	100,000	105,690	115,860	0.01
Lloyds Bank PLC, 0.500%, 22/07/20	EUR	200,000	218,900	231,671	0.01
Lloyds Bank PLC, 2.700%, 17/08/20	USD	200,000	199,930	202,752	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Kingdom (continued)					
Lloyds Bank PLC, 6.500%, 14/09/20	USD	100,000	108,796	111,145	0.00
Lloyds Bank PLC, 4.000%, 29/09/20	EUR	100,000	150,632	128,749	0.01
Lloyds Bank PLC, 1.000%, 19/11/21	EUR	100,000	124,106	117,385	0.01
Lloyds Bank PLC, 1.750%, 31/03/22	GBP	100,000	148,216	133,264	0.01
Lloyds Bank PLC, 4.875%, 13/01/23	EUR	100,000	153,559	141,771	0.01
Lloyds Bank PLC, 0.500%, 11/04/23	EUR	300,000	329,513	343,034	0.02
Lloyds Bank PLC, 7.625%, 22/04/25	GBP	100,000	164,081	175,017	0.01
Lloyds Bank PLC, 6.000%, 08/02/29	GBP	100,000	208,996	183,013	0.01
Lloyds Bank PLC, 6.500%, 17/09/40	GBP	100,000	186,182	208,637	0.01
Lloyds Banking Group PLC, 4.582%, 10/12/25	USD	200,000	199,996	207,298	0.01
Lloyds Banking Group PLC, 4.650%, 24/03/26	USD	200,000	199,598	208,368	0.01
Lloyds Banking Group PLC, 3.750%, 11/01/27	USD	200,000	198,007	201,288	0.01
London & Quadrant Housing Trust Ltd, 2.625%, 05/05/26	GBP	200,000	288,858	272,582	0.01
Longstone Finance PLC, 4.791%, 19/04/30	GBP	32,938	56,746	49,787	0.00
Marks & Spencer PLC, 6.125%, 02/12/19	GBP	50,000	90,784	72,026	0.00
Mitchells & Butlers Finance PLC, 5.574%, 15/12/30	GBP	23,876	40,658	36,327	0.00
Motability Operations Group PLC, 1.625%, 09/06/23	EUR	100,000	111,893	120,485	0.01
Motability Operations Group PLC, 4.375%, 08/02/27	GBP	100,000	162,182	155,882	0.01
National Grid PLC, 5.000%, 02/07/18	EUR	30,000	43,101	35,948	0.00
Nationwide Building Society, 6.750%, 22/07/20	EUR	50,000	70,090	67,541	0.00
Nationwide Building Society, 0.375%, 30/07/20	EUR	100,000	109,379	115,500	0.01
Nationwide Building Society, 4.625%, 08/02/21	EUR	150,000	233,621	199,114	0.01
Nationwide Building Society, 2.250%, 29/04/22	GBP	200,000	291,317	271,262	0.01
Nationwide Building Society, 1.250%, 03/03/25	EUR	200,000	231,207	232,453	0.01
Nationwide Building Society, 5.625%, 28/01/26	GBP	100,000	166,120	170,979	0.01
Nationwide Building Society, 4.000%, 14/09/26	USD	100,000	100,702	98,990	0.00
Nationwide Building Society, 0.625%, 25/03/27	EUR	100,000	105,319	109,410	0.00
Nationwide Building Society, 1.375%, 29/06/32	EUR	100,000	111,380	112,098	0.00
Network Rail Infrastructure Finance PLC, 1.750%, 24/01/19	USD	350,000	350,941	350,592	0.02
Network Rail Infrastructure Finance PLC, 4.625%, 21/07/20	GBP	100,000	181,312	145,499	0.01
Network Rail Infrastructure Finance PLC, 3.000%, 07/09/23	GBP	100,000	166,578	144,929	0.01
Network Rail Infrastructure Finance PLC, 4.750%, 22/01/24	GBP	70,000	122,059	111,467	0.00
NGG Finance PLC, 5.625%, 18/06/73	GBP	100,000	169,822	147,335	0.01
Northumbrian Water Finance PLC, 5.125%, 23/01/42	GBP	100,000	185,465	182,753	0.01
Prudential PLC, 5.700%, 19/12/63	GBP	100,000	175,514	147,672	0.01
Rio Tinto Finance USA PLC, 4.125%, 21/08/42	USD	100,000	89,942	102,489	0.00
Rl Finance Bonds No 3 PLC, 6.125%, 13/11/28	GBP	100,000	153,860	146,822	0.01
Rolls-Royce PLC, 3.375%, 18/06/26	GBP	100,000	160,526	141,459	0.01
Royal Bank of Scotland Group PLC, 3.875%, 12/09/23	USD	200,000	199,947	204,204	0.01
Royal Bank of Scotland PLC, 6.625%, 17/09/18	GBP	100,000	178,745	138,373	0.01
Royal Bank of Scotland PLC, 5.500%, 23/03/20	EUR	150,000	219,444	195,118	0.01
Royal Bank of Scotland PLC, 3.875%, 19/10/20	EUR	100,000	143,341	128,453	0.01
Sanctuary Capital PLC, 5.000%, 26/04/47	GBP	100,000	196,316	184,607	0.01
Santander UK Group Holdings PLC, 3.125%, 08/01/21	USD	150,000	149,893	152,248	0.01
Santander UK Group Holdings PLC, 2.875%, 05/08/21	USD	200,000	199,462	200,260	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Kingdom (continued)					
Santander UK Group Holdings PLC, 3.571%, 10/01/23	USD	200,000	200,653	203,856	0.01
Santander UK Group Holdings PLC, 1.125%, 08/09/23	EUR	200,000	226,011	227,966	0.01
Santander UK Group Holdings PLC, 3.625%, 14/01/26	GBP	100,000	145,133	138,185	0.01
Santander UK PLC, 2.000%, 24/08/18	USD	33,000	32,963	33,037	0.00
Santander UK PLC, 2.000%, 14/01/19	EUR	100,000	140,225	117,474	0.01
Santander UK PLC, 2.500%, 14/03/19	USD	200,000	200,801	201,670	0.01
Santander UK PLC, 0.250%, 09/08/21	EUR	100,000	108,433	114,498	0.01
Santander UK PLC, 0.250%, 21/04/22	EUR	100,000	106,475	113,971	0.01
Santander UK PLC, 4.000%, 13/03/24	USD	100,000	99,553	105,563	0.00
Santander UK PLC, 5.250%, 16/02/29	GBP	100,000	185,121	173,212	0.01
Scottish Widows Ltd, 5.500%, 16/06/23	GBP	100,000	153,987	145,537	0.01
Segro PLC, 6.750%, 23/02/24	GBP	100,000	178,571	168,870	0.01
Severn Trent Utilities Finance PLC, 3.625%, 16/01/26	GBP	100,000	154,681	144,978	0.01
Sky PLC, 3.125%, 26/11/22	USD	200,000	194,127	203,216	0.01
Sky PLC, 1.875%, 24/11/23	EUR	100,000	124,421	119,513	0.01
Sky PLC, 2.250%, 17/11/25	EUR	100,000	107,085	120,635	0.01
Smiths Group PLC, 2.000%, 23/02/27	EUR	100,000	105,910	115,790	0.01
Society of Lloyd's, 4.750%, 30/10/24	GBP	100,000	159,378	146,132	0.01
South Eastern Power Networks PLC, 6.375%, 12/11/31	GBP	50,000	100,744	94,791	0.00
Southern Gas Networks PLC, 4.875%, 05/10/23	GBP	100,000	168,314	153,599	0.01
SSE PLC, 4.250%, 14/09/21	GBP	100,000	162,571	145,855	0.01
SSE PLC, 2.375%, 10/02/22	EUR	100,000	138,694	123,962	0.01
Standard Chartered PLC, 1.625%, 20/11/18	EUR	100,000	135,709	116,678	0.01
Standard Chartered PLC, 2.100%, 19/08/19	USD	100,000	100,227	99,539	0.00
Standard Chartered PLC, 2.400%, 08/09/19	USD	500,000	498,413	500,315	0.02
Standard Chartered PLC, 1.625%, 13/06/21	EUR	200,000	221,979	237,843	0.01
Standard Chartered PLC, 5.200%, 26/01/24	USD	200,000	202,289	213,516	0.01
Standard Chartered PLC, 4.300%, 19/02/27	USD	100,000	101,005	100,747	0.00
Standard Chartered PLC, 5.125%, 06/06/34	GBP	100,000	167,488	140,168	0.01
Standard Life PLC, 6.546%, perpetual	GBP	50,000	82,483	71,116	0.00
TechnipFMC PLC, 3.450%, 01/10/22	USD	100,000	98,128	99,257	0.00
Telereal Securitisation PLC, 5.389%, 10/12/31	GBP	66,623	119,595	103,330	0.00
Telereal Securitisation PLC, 5.948%, 10/12/31	GBP	41,967	82,685	67,485	0.00
THFC Funding No 3 PLC, 5.200%, 11/10/43	GBP	100,000	185,676	180,201	0.01
Transport for London, 3.625%, 15/05/45	GBP	100,000	146,740	160,016	0.01
UBS AG, 4.000%, 08/04/22	EUR	100,000	124,529	134,393	0.01
Unilever PLC, 2.000%, 19/12/18	GBP	100,000	169,198	132,095	0.01
United Utilities Water Ltd, 5.750%, 25/03/22	GBP	100,000	186,092	156,095	0.01
University of Leeds, 3.125%, 19/12/50	GBP	100,000	140,061	149,158	0.01
Vodafone Group PLC, 5.000%, 04/06/18	EUR	21,000	30,135	25,080	0.00
Vodafone Group PLC, 1.000%, 11/09/20	EUR	200,000	228,293	232,615	0.01
Vodafone Group PLC, 1.750%, 25/08/23	EUR	100,000	110,140	119,118	0.01
Vodafone Group PLC, 1.875%, 11/09/25	EUR	200,000	236,597	238,649	0.01
Vodafone Group PLC, 2.200%, 25/08/26	EUR	100,000	109,323	121,170	0.01
Vodafone Group PLC, 7.875%, 15/02/30	USD	15,000	19,415	20,296	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United Kingdom (continued)					
Vodafone Group PLC, 6.150%, 27/02/37	USD	225,000	260,610	272,882	0.01
Vodafone Group PLC, 4.375%, 19/02/43	USD	200,000	185,649	197,782	0.01
Vodafone Group PLC, 3.375%, 08/08/49	GBP	100,000	123,228	120,254	0.01
Vodafone Group PLC, 3.000%, 12/08/56	GBP	100,000	125,398	111,012	0.00
Wellcome Trust Ltd, 4.000%, 09/05/59	GBP	100,000	221,973	195,171	0.01
Western Power Distribution East Midlands PLC, 5.250%, 17/01/23	GBP	100,000	170,208	153,332	0.01
Western Power Distribution PLC, 3.625%, 06/11/23	GBP	100,000	146,624	140,325	0.01
Wm Morrison Supermarkets PLC, 3.500%, 27/07/26	GBP	100,000	158,120	137,604	0.01
WPP Finance 2010, 3.625%, 07/09/22	USD	100,000	99,939	103,672	0.00
WPP Finance 2013, 3.000%, 20/11/23	EUR	100,000	140,811	128,254	0.01
Yorkshire Building Society, 0.500%, 19/06/20	EUR	100,000	112,076	115,651	0.01
Total United Kingdom			35,627,509	34,928,214	1.71
United States					
21st Century Fox America Inc, 3.000%, 15/09/22	USD	150,000	147,650	152,271	0.01
21st Century Fox America Inc, 3.375%, 15/11/26	USD	100,000	99,992	100,011	0.00
21st Century Fox America Inc, 6.200%, 15/12/34	USD	200,000	254,829	247,064	0.01
21st Century Fox America Inc, 6.150%, 01/03/37	USD	35,000	40,753	43,697	0.00
21st Century Fox America Inc, 6.150%, 15/02/41	USD	220,000	244,533	277,526	0.01
21st Century Fox America Inc, 4.750%, 15/11/46	USD	200,000	202,389	212,982	0.01
3M Co, 0.950%, 15/05/23	EUR	100,000	112,321	116,491	0.01
3M Co, 1.500%, 09/11/26	EUR	100,000	123,203	118,736	0.01
3M Co, 5.700%, 15/03/37	USD	215,000	253,251	273,349	0.01
ABB Finance USA Inc, 2.875%, 08/05/22	USD	110,000	109,210	112,460	0.01
Abbott Laboratories, 2.000%, 15/09/18	USD	50,000	49,951	50,107	0.00
Abbott Laboratories, 2.350%, 22/11/19	USD	70,000	69,945	70,524	0.00
Abbott Laboratories, 2.800%, 15/09/20	USD	50,000	49,985	50,770	0.00
Abbott Laboratories, 2.900%, 30/11/21	USD	100,000	99,844	101,110	0.01
Abbott Laboratories, 3.400%, 30/11/23	USD	100,000	99,570	101,951	0.01
Abbott Laboratories, 2.950%, 15/03/25	USD	150,000	151,422	146,092	0.01
Abbott Laboratories, 3.875%, 15/09/25	USD	40,000	39,874	41,163	0.00
Abbott Laboratories, 3.750%, 30/11/26	USD	150,000	148,951	153,034	0.01
Abbott Laboratories, 4.750%, 30/11/36	USD	200,000	200,252	217,586	0.01
Abbott Laboratories, 6.150%, 30/11/37	USD	17,000	21,014	20,868	0.00
Abbott Laboratories, 5.300%, 27/05/40	USD	100,000	113,343	112,997	0.01
Abbott Laboratories, 4.900%, 30/11/46	USD	200,000	200,014	220,406	0.01
AbbVie Inc, 2.300%, 14/05/21	USD	100,000	99,865	99,701	0.00
AbbVie Inc, 2.900%, 06/11/22	USD	300,000	293,889	302,874	0.01
AbbVie Inc, 3.200%, 06/11/22	USD	70,000	69,901	71,587	0.00
AbbVie Inc, 2.850%, 14/05/23	USD	50,000	49,995	49,868	0.00
AbbVie Inc, 1.375%, 17/05/24	EUR	200,000	216,682	230,127	0.01
AbbVie Inc, 3.600%, 14/05/25	USD	175,000	174,981	178,972	0.01
AbbVie Inc, 3.200%, 14/05/26	USD	100,000	99,661	98,925	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
AbbVie Inc, 4.500%, 14/05/35	USD	60,000	59,630	63,228	0.00
AbbVie Inc, 4.300%, 14/05/36	USD	50,000	49,743	51,538	0.00
AbbVie Inc, 4.400%, 06/11/42	USD	250,000	243,092	256,580	0.01
AbbVie Inc, 4.450%, 14/05/46	USD	100,000	99,353	103,433	0.01
Actavis Inc, 6.125%, 15/08/19	USD	200,000	211,077	216,232	0.01
Activision Blizzard Inc, 2.300%, 15/09/21	USD	30,000	29,969	29,762	0.00
Activision Blizzard Inc, 3.400%, 15/09/26	USD	50,000	49,822	50,060	0.00
Adobe Systems Inc, 3.250%, 01/02/25	USD	60,000	59,513	61,486	0.00
Aetna Inc, 2.750%, 15/11/22	USD	150,000	145,956	150,484	0.01
Aetna Inc, 2.800%, 15/06/23	USD	55,000	54,932	54,911	0.00
Aetna Inc, 6.750%, 15/12/37	USD	15,000	18,758	20,754	0.00
Affiliated Managers Group Inc, 3.500%, 01/08/25	USD	50,000	49,706	49,873	0.00
Aflac Inc, 4.000%, 15/02/22	USD	200,000	204,651	213,136	0.01
Agilent Technologies Inc, 5.000%, 15/07/20	USD	200,000	209,291	214,798	0.01
Air Lease Corp, 2.625%, 04/09/18	USD	200,000	199,614	201,486	0.01
Air Lease Corp, 3.875%, 01/04/21	USD	50,000	49,947	52,163	0.00
Air Products & Chemicals Inc, 3.350%, 31/07/24	USD	100,000	99,768	103,428	0.01
Alabama Power Co, 3.850%, 01/12/42	USD	50,000	46,043	49,482	0.00
Albemarle Corp, 4.150%, 01/12/24	USD	100,000	103,604	105,265	0.01
Alexandria Real Estate Equities Inc, 2.750%, 15/01/20	USD	200,000	199,765	201,244	0.01
Alleghany Corp, 4.900%, 15/09/44	USD	95,000	94,409	99,815	0.00
Allergan Inc, 2.800%, 15/03/23	USD	250,000	240,978	247,592	0.01
Allstate Corp, 7.450%, 16/05/19	USD	250,000	273,318	273,192	0.01
Allstate Corp, 5.550%, 09/05/35	USD	15,000	17,015	18,338	0.00
Alphabet Inc, 3.625%, 19/05/21	USD	200,000	207,043	212,226	0.01
Altria Group Inc, 9.700%, 10/11/18	USD	26,000	28,498	28,692	0.00
Altria Group Inc, 9.250%, 06/08/19	USD	100,000	113,085	114,742	0.01
Altria Group Inc, 2.850%, 09/08/22	USD	250,000	243,032	253,603	0.01
Altria Group Inc, 2.950%, 02/05/23	USD	200,000	192,776	202,370	0.01
Altria Group Inc, 2.625%, 16/09/26	USD	200,000	191,331	193,004	0.01
Altria Group Inc, 3.875%, 16/09/46	USD	100,000	104,209	97,022	0.00
Amazon.com Inc, 2.500%, 29/11/22	USD	50,000	47,889	50,390	0.00
Amazon.com Inc, 4.800%, 05/12/34	USD	200,000	208,784	230,610	0.01
American Airlines 2015-1 Class A Pass Through Trust, 3.375%, 01/05/27	USD	225,981	225,981	226,634	0.01
American Airlines 2016-1 Class AA Pass Through Trust, 3.575%, 15/01/28	USD	97,471	97,471	99,195	0.00
American Campus Communities Operating Partnership LP, 4.125%, 01/07/24	USD	50,000	49,951	52,329	0.00
American Express Co, 8.125%, 20/05/19	USD	250,000	274,358	277,790	0.01
American Express Co, 4.050%, 03/12/42	USD	50,000	46,952	51,166	0.00
American Express Credit Corp, 1.875%, 05/11/18	USD	105,000	104,996	105,123	0.01
American Express Credit Corp, 2.250%, 15/08/19	USD	150,000	149,961	151,176	0.01
American Express Credit Corp, 2.200%, 03/03/20	USD	100,000	100,060	100,547	0.00
American Express Credit Corp, 2.375%, 26/05/20	USD	100,000	100,242	100,836	0.01
American Express Credit Corp, 2.600%, 14/09/20	USD	50,000	49,975	50,693	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
American Express Credit Corp, 2.250%, 05/05/21	USD	100,000	99,953	99,827	0.00
American Express Credit Corp, 2.700%, 03/03/22	USD	200,000	198,572	201,788	0.01
American Financial Group Inc, 4.500%, 15/06/47	USD	50,000	49,731	50,901	0.00
American Honda Finance Corp, 1.600%, 13/07/18	USD	100,000	99,975	100,016	0.00
American Honda Finance Corp, 2.000%, 14/02/20	USD	200,000	200,979	200,468	0.01
American Honda Finance Corp, 1.650%, 12/07/21	USD	100,000	99,973	97,778	0.00
American Honda Finance Corp, 1.700%, 09/09/21	USD	100,000	99,676	97,882	0.00
American Honda Finance Corp, 1.375%, 10/11/22	EUR	100,000	110,536	118,754	0.01
American Honda Finance Corp, 0.750%, 17/01/24	EUR	100,000	105,481	113,395	0.01
American International Group Inc, 3.300%, 01/03/21	USD	55,000	54,963	56,550	0.00
American International Group Inc, 4.875%, 01/06/22	USD	200,000	210,508	219,628	0.01
American International Group Inc, 3.900%, 01/04/26	USD	200,000	200,294	205,510	0.01
American International Group Inc, 1.875%, 21/06/27	EUR	100,000	111,717	113,015	0.01
American Tower Corp, 3.400%, 15/02/19	USD	200,000	202,932	204,116	0.01
American Tower Corp, 5.050%, 01/09/20	USD	200,000	207,420	215,250	0.01
American Tower Corp, 4.700%, 15/03/22	USD	150,000	155,453	162,352	0.01
American Water Capital Corp, 3.850%, 01/03/24	USD	100,000	99,741	105,905	0.01
American Water Capital Corp, 4.000%, 01/12/46	USD	200,000	201,593	207,728	0.01
Ameriprise Financial Inc, 3.700%, 15/10/24	USD	150,000	149,627	156,498	0.01
AmerisourceBergen Corp, 3.400%, 15/05/24	USD	100,000	100,743	102,656	0.01
Amgen Inc, 5.700%, 01/02/19	USD	200,000	209,821	211,694	0.01
Amgen Inc, 1.900%, 10/05/19	USD	200,000	200,218	200,144	0.01
Amgen Inc, 2.200%, 22/05/19	USD	100,000	99,927	100,602	0.00
Amgen Inc, 2.125%, 13/09/19	EUR	100,000	139,737	118,992	0.01
Amgen Inc, 2.200%, 11/05/20	USD	100,000	99,948	100,493	0.00
Amgen Inc, 3.875%, 15/11/21	USD	150,000	154,589	158,043	0.01
Amgen Inc, 1.250%, 25/02/22	EUR	100,000	110,970	117,562	0.01
Amgen Inc, 2.650%, 11/05/22	USD	50,000	49,896	50,147	0.00
Amgen Inc, 3.625%, 22/05/24	USD	200,000	202,991	208,616	0.01
Amgen Inc, 2.000%, 25/02/26	EUR	100,000	110,823	120,921	0.01
Amgen Inc, 6.375%, 01/06/37	USD	15,000	17,953	19,019	0.00
Amgen Inc, 6.400%, 01/02/39	USD	200,000	230,855	253,690	0.01
Amgen Inc, 4.663%, 15/06/51	USD	200,000	215,459	212,050	0.01
Amphenol Corp, 2.200%, 01/04/20	USD	200,000	200,413	200,370	0.01
Anadarko Petroleum Corp, 7.950%, 15/06/39	USD	200,000	261,583	262,096	0.01
Anheuser-Busch InBev Finance Inc, 1.900%, 01/02/19	USD	65,000	64,907	65,144	0.00
Anheuser-Busch InBev Finance Inc, 2.150%, 01/02/19	USD	150,000	150,207	150,891	0.01
Anheuser-Busch InBev Finance Inc, 2.650%, 01/02/21	USD	400,000	402,737	404,948	0.02
Anheuser-Busch InBev Finance Inc, 3.300%, 01/02/23	USD	200,000	200,253	205,750	0.01
Anheuser-Busch InBev Finance Inc, 3.700%, 01/02/24	USD	100,000	101,629	104,625	0.01
Anheuser-Busch InBev Finance Inc, 3.650%, 01/02/26	USD	400,000	407,170	411,988	0.02
Anheuser-Busch InBev Finance Inc, 4.900%, 01/02/46	USD	385,000	403,749	434,484	0.02
Anheuser-Busch InBev Worldwide Inc, 5.375%, 15/01/20	USD	75,000	79,941	81,232	0.00
Anheuser-Busch InBev Worldwide Inc, 5.000%, 15/04/20	USD	200,000	212,114	215,770	0.01
Anheuser-Busch InBev Worldwide Inc, 3.750%, 15/01/22	USD	250,000	255,876	263,582	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Anheuser-Busch InBev Worldwide Inc, 8.200%, 15/01/39	USD	200,000	282,501	311,264	0.02
Anheuser-Busch InBev Worldwide Inc, 4.950%, 15/01/42	USD	200,000	205,773	224,626	0.01
Anheuser-Busch InBev Worldwide Inc, 3.750%, 15/07/42	USD	300,000	271,641	287,406	0.01
Anheuser-Busch InBev Worldwide Inc, 4.439%, 06/10/48	USD	33,000	31,180	35,004	0.00
Anthem Inc, 3.300%, 15/01/23	USD	100,000	98,948	102,150	0.01
Anthem Inc, 5.850%, 15/01/36	USD	15,000	17,146	18,041	0.00
Anthem Inc, 6.375%, 15/06/37	USD	135,000	159,274	173,453	0.01
Anthem Inc, 4.650%, 15/08/44	USD	100,000	99,811	108,624	0.01
Apache Corp, 6.000%, 15/01/37	USD	15,000	17,511	17,324	0.00
Apache Corp, 5.250%, 01/02/42	USD	200,000	220,251	210,778	0.01
Apache Corp, 4.750%, 15/04/43	USD	150,000	148,940	150,445	0.01
Appalachian Power Co, 3.300%, 01/06/27	USD	200,000	198,994	202,482	0.01
Apple Inc, 1.100%, 02/08/19	USD	100,000	99,930	98,953	0.00
Apple Inc, 1.550%, 07/02/20	USD	100,000	99,402	99,459	0.00
Apple Inc, 1.900%, 07/02/20	USD	250,000	251,039	250,535	0.01
Apple Inc, 2.000%, 06/05/20	USD	150,000	150,473	150,708	0.01
Apple Inc, 2.250%, 23/02/21	USD	200,000	201,824	201,314	0.01
Apple Inc, 2.850%, 06/05/21	USD	200,000	200,701	205,286	0.01
Apple Inc, 1.550%, 04/08/21	USD	100,000	99,886	97,775	0.00
Apple Inc, 2.500%, 09/02/22	USD	50,000	49,998	50,427	0.00
Apple Inc, 1.000%, 10/11/22	EUR	100,000	125,158	117,142	0.01
Apple Inc, 2.400%, 03/05/23	USD	150,000	142,245	148,789	0.01
Apple Inc, 3.000%, 09/02/24	USD	35,000	34,985	35,503	0.00
Apple Inc, 0.375%, 25/11/24	CHF	100,000	108,766	106,459	0.01
Apple Inc, 3.200%, 13/05/25	USD	200,000	201,546	204,278	0.01
Apple Inc, 0.875%, 24/05/25	EUR	100,000	111,263	113,211	0.01
Apple Inc, 2.450%, 04/08/26	USD	100,000	99,752	95,774	0.00
Apple Inc, 1.625%, 10/11/26	EUR	200,000	250,425	237,415	0.01
Apple Inc, 3.350%, 09/02/27	USD	300,000	300,924	306,870	0.02
Apple Inc, 3.000%, 20/06/27	USD	40,000	39,908	39,839	0.00
Apple Inc, 2.000%, 17/09/27	EUR	100,000	111,821	122,191	0.01
Apple Inc, 3.450%, 09/02/45	USD	150,000	142,810	140,992	0.01
Apple Inc, 4.650%, 23/02/46	USD	100,000	104,182	112,313	0.01
Apple Inc, 3.850%, 04/08/46	USD	235,000	240,545	234,640	0.01
Apple Inc, 4.250%, 09/02/47	USD	215,000	221,636	228,612	0.01
Applied Materials Inc, 3.300%, 01/04/27	USD	100,000	100,253	101,559	0.01
Applied Materials Inc, 5.850%, 15/06/41	USD	200,000	218,823	253,974	0.01
Applied Materials Inc, 4.350%, 01/04/47	USD	200,000	202,512	212,636	0.01
Archer-Daniels-Midland Co, 4.016%, 16/04/43	USD	75,000	68,312	77,636	0.00
Ares Capital Corp, 3.875%, 15/01/20	USD	60,000	59,882	61,336	0.00
Arizona Public Service Co, 3.150%, 15/05/25	USD	100,000	99,586	100,686	0.01
Arrow Electronics Inc, 3.500%, 01/04/22	USD	100,000	99,491	102,050	0.01
Assured Guaranty US Holdings Inc, 5.000%, 01/07/24	USD	200,000	200,279	214,830	0.01
AT&T Inc, 5.800%, 15/02/19	USD	225,000	237,257	238,554	0.01
AT&T Inc, 5.875%, 01/10/19	USD	50,000	53,374	54,099	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
AT&T Inc, 5.200%, 15/03/20	USD	200,000	209,961	214,976	0.01
AT&T Inc, 3.825%, 25/11/20	CAD	500,000	371,121	402,187	0.02
AT&T Inc, 3.200%, 01/03/22	USD	100,000	99,930	101,196	0.01
AT&T Inc, 3.800%, 15/03/22	USD	50,000	50,665	51,803	0.00
AT&T Inc, 1.450%, 01/06/22	EUR	100,000	125,155	117,072	0.01
AT&T Inc, 2.625%, 01/12/22	USD	100,000	96,419	97,997	0.00
AT&T Inc, 2.750%, 19/05/23	EUR	100,000	116,723	124,428	0.01
AT&T Inc, 1.050%, 04/09/23	EUR	100,000	112,299	113,657	0.01
AT&T Inc, 4.450%, 01/04/24	USD	100,000	101,527	105,347	0.01
AT&T Inc, 3.400%, 15/05/25	USD	150,000	146,714	147,214	0.01
AT&T Inc, 4.125%, 17/02/26	USD	100,000	102,490	102,480	0.01
AT&T Inc, 1.800%, 04/09/26	EUR	100,000	112,440	113,210	0.01
AT&T Inc, 4.250%, 01/03/27	USD	200,000	203,681	206,466	0.01
AT&T Inc, 2.600%, 17/12/29	EUR	200,000	212,962	230,621	0.01
AT&T Inc, 4.500%, 15/05/35	USD	195,000	184,226	191,654	0.01
AT&T Inc, 5.250%, 01/03/37	USD	200,000	203,578	212,936	0.01
AT&T Inc, 6.500%, 01/09/37	USD	200,000	232,217	240,974	0.01
AT&T Inc, 6.300%, 15/01/38	USD	225,000	254,922	265,410	0.01
AT&T Inc, 7.000%, 30/04/40	GBP	50,000	109,121	95,218	0.00
AT&T Inc, 6.375%, 01/03/41	USD	200,000	215,209	235,902	0.01
AT&T Inc, 5.550%, 15/08/41	USD	200,000	213,613	217,648	0.01
AT&T Inc, 4.250%, 01/06/43	GBP	150,000	220,333	207,575	0.01
AT&T Inc, 4.800%, 15/06/44	USD	250,000	244,748	247,415	0.01
AT&T Inc, 4.350%, 15/06/45	USD	126,000	116,234	116,875	0.01
AT&T Inc, 4.750%, 15/05/46	USD	185,000	172,060	181,716	0.01
AT&T Inc, 5.650%, 15/02/47	USD	100,000	101,478	110,807	0.01
AT&T Inc, 5.450%, 01/03/47	USD	200,000	204,894	215,358	0.01
AT&T Inc, 4.500%, 09/03/48	USD	168,000	163,552	158,046	0.01
AT&T Inc, 4.550%, 09/03/49	USD	100,000	101,553	94,471	0.00
AT&T Inc, 5.700%, 01/03/57	USD	300,000	309,625	329,961	0.02
Atmos Energy Corp, 5.500%, 15/06/41	USD	120,000	134,299	146,086	0.01
Autodesk Inc, 3.125%, 15/06/20	USD	100,000	100,158	101,976	0.01
Automatic Data Processing Inc, 2.250%, 15/09/20	USD	50,000	49,971	50,586	0.00
Automatic Data Processing Inc, 3.375%, 15/09/25	USD	25,000	24,978	26,034	0.00
AutoZone Inc, 3.700%, 15/04/22	USD	200,000	200,521	207,846	0.01
AutoZone Inc, 3.750%, 01/06/27	USD	200,000	201,705	200,436	0.01
AvalonBay Communities Inc, 3.500%, 15/11/24	USD	100,000	99,447	102,193	0.01
AvalonBay Communities Inc, 4.150%, 01/07/47	USD	100,000	99,999	101,418	0.01
BAE Systems Holdings Inc, 3.850%, 15/12/25	USD	200,000	199,078	207,938	0.01
Baker Hughes Inc, 7.500%, 15/11/18	USD	35,000	37,496	37,549	0.00
Baker Hughes Inc, 5.125%, 15/09/40	USD	250,000	269,574	285,005	0.01
Bank of America Corp, 4.625%, 14/09/18	EUR	50,000	71,582	60,092	0.00
Bank of America Corp, 2.600%, 15/01/19	USD	264,000	264,347	266,405	0.01
Bank of America Corp, 2.650%, 01/04/19	USD	200,000	200,287	202,216	0.01
Bank of America Corp, 7.625%, 01/06/19	USD	50,000	54,333	55,112	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Bank of America Corp, 2.250%, 21/04/20	USD	150,000	149,822	150,072	0.01
Bank of America Corp, 2.625%, 19/10/20	USD	200,000	199,329	201,746	0.01
Bank of America Corp, 2.151%, 09/11/20	USD	200,000	198,978	199,114	0.01
Bank of America Corp, 5.875%, 05/01/21	USD	200,000	214,321	222,364	0.01
Bank of America Corp, 6.125%, 15/09/21	GBP	250,000	456,267	385,177	0.02
Bank of America Corp, 1.625%, 14/09/22	EUR	200,000	217,639	236,676	0.01
Bank of America Corp, 2.503%, 21/10/22	USD	350,000	345,835	345,173	0.02
Bank of America Corp, 3.300%, 11/01/23	USD	200,000	197,311	203,924	0.01
Bank of America Corp, 3.124%, 20/01/23	USD	150,000	150,000	151,914	0.01
Bank of America Corp, 4.100%, 24/07/23	USD	200,000	205,282	211,322	0.01
Bank of America Corp, 4.000%, 01/04/24	USD	200,000	201,910	209,444	0.01
Bank of America Corp, 1.375%, 26/03/25	EUR	100,000	109,000	114,469	0.01
Bank of America Corp, 3.875%, 01/08/25	USD	100,000	101,487	103,276	0.01
Bank of America Corp, 4.450%, 03/03/26	USD	100,000	102,521	104,208	0.01
Bank of America Corp, 3.248%, 21/10/27	USD	150,000	150,000	145,245	0.01
Bank of America Corp, 3.824%, 20/01/28	USD	450,000	451,465	458,154	0.02
Bank of America Corp, 6.110%, 29/01/37	USD	200,000	206,130	244,640	0.01
Bank of America Corp, 5.875%, 07/02/42	USD	130,000	150,301	162,989	0.01
Bank of America Corp, 4.875%, 01/04/44	USD	200,000	207,448	223,592	0.01
Bank of America Corp, 4.443%, 20/01/48	USD	200,000	201,161	212,102	0.01
Bank of New York Mellon Corp, 2.200%, 04/03/19	USD	300,000	300,966	302,181	0.01
Bank of New York Mellon Corp, 2.500%, 15/04/21	USD	60,000	59,956	60,487	0.00
Bank of New York Mellon Corp, 3.550%, 23/09/21	USD	100,000	102,368	104,407	0.01
Bank of New York Mellon Corp, 2.600%, 07/02/22	USD	50,000	49,901	50,315	0.00
Bank of New York Mellon Corp, 2.661%, 16/05/23	USD	250,000	250,000	251,002	0.01
Bank of New York Mellon Corp, 3.000%, 24/02/25	USD	100,000	100,643	99,897	0.00
Bank of New York Mellon Corp, 3.250%, 16/05/27	USD	150,000	149,938	151,185	0.01
Bank One Corp, 7.625%, 15/10/26	USD	15,000	18,409	19,299	0.00
Barrick North America Finance LLC, 4.400%, 30/05/21	USD	61,000	57,144	65,718	0.00
Bayer US Finance LLC, 3.375%, 08/10/24	USD	200,000	198,822	203,786	0.01
BB&T Corp, 5.250%, 01/11/19	USD	115,000	121,287	123,005	0.01
BB&T Corp, 2.450%, 15/01/20	USD	200,000	201,642	202,236	0.01
Becton Dickinson and Co, 2.404%, 05/06/20	USD	35,000	35,000	35,052	0.00
Becton Dickinson and Co, 2.894%, 06/06/22	USD	65,000	65,000	65,008	0.00
Becton Dickinson and Co, 1.000%, 15/12/22	EUR	100,000	105,842	113,294	0.01
Becton Dickinson and Co, 1.900%, 15/12/26	EUR	100,000	105,799	113,122	0.01
Becton Dickinson and Co, 3.700%, 06/06/27	USD	100,000	100,000	100,334	0.00
Becton Dickinson and Co, 5.000%, 12/11/40	USD	75,000	77,842	79,794	0.00
Becton Dickinson and Co, 4.669%, 06/06/47	USD	25,000	25,000	25,943	0.00
Bed Bath & Beyond Inc, 4.915%, 01/08/34	USD	20,000	20,000	18,777	0.00
Berkshire Hathaway Energy Co, 6.125%, 01/04/36	USD	35,000	41,597	45,062	0.00
Berkshire Hathaway Energy Co, 5.950%, 15/05/37	USD	200,000	238,683	252,816	0.01
Berkshire Hathaway Energy Co, 4.500%, 01/02/45	USD	100,000	96,859	108,465	0.01
Berkshire Hathaway Finance Corp, 1.700%, 15/03/19	USD	60,000	59,974	60,122	0.00
Berkshire Hathaway Finance Corp, 1.300%, 15/08/19	USD	100,000	100,004	99,195	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Berkshire Hathaway Finance Corp, 3.000%, 15/05/22	USD	100,000	99,307	102,987	0.01
Berkshire Hathaway Inc, 0.250%, 17/01/21	EUR	100,000	105,941	113,933	0.01
Berkshire Hathaway Inc, 2.200%, 15/03/21	USD	235,000	237,311	236,781	0.01
Berkshire Hathaway Inc, 0.750%, 16/03/23	EUR	100,000	109,991	114,071	0.01
Berkshire Hathaway Inc, 3.125%, 15/03/26	USD	70,000	69,943	70,815	0.00
Berkshire Hathaway Inc, 1.125%, 16/03/27	EUR	100,000	109,157	110,817	0.01
Berkshire Hathaway Inc, 1.625%, 16/03/35	EUR	100,000	109,915	105,073	0.01
Berkshire Hathaway Inc, 4.500%, 11/02/43	USD	100,000	100,986	110,344	0.01
Biogen Inc, 2.900%, 15/09/20	USD	50,000	49,933	51,015	0.00
Biogen Inc, 3.625%, 15/09/22	USD	30,000	29,982	31,399	0.00
Biogen Inc, 4.050%, 15/09/25	USD	30,000	29,942	31,720	0.00
Biogen Inc, 5.200%, 15/09/45	USD	30,000	29,801	34,259	0.00
BlackRock Inc, 3.500%, 18/03/24	USD	150,000	149,664	157,680	0.01
Blackstone Holdings Finance Co LLC, 5.000%, 15/06/44	USD	100,000	101,669	108,378	0.01
Board of Trustees of The Leland Stanford Junior University, 4.750%, 01/05/19	USD	200,000	210,082	211,298	0.01
Boardwalk Pipelines LP, 5.950%, 01/06/26	USD	100,000	98,988	111,448	0.01
Boeing Co, 4.875%, 15/02/20	USD	30,000	31,774	32,272	0.00
Boeing Co, 6.875%, 15/03/39	USD	200,000	270,017	292,046	0.01
Boston Properties LP, 3.700%, 15/11/18	USD	200,000	203,840	204,084	0.01
Boston Properties LP, 3.850%, 01/02/23	USD	100,000	100,992	104,983	0.01
Boston Properties LP, 2.750%, 01/10/26	USD	100,000	99,333	94,355	0.00
Boston Scientific Corp, 3.375%, 15/05/22	USD	150,000	149,559	154,498	0.01
Branch Banking & Trust Co, 2.625%, 15/01/22	USD	250,000	249,842	252,280	0.01
Bristol-Myers Squibb Co, 3.250%, 01/11/23	USD	50,000	49,447	51,701	0.00
Brixmor Operating Partnership LP, 3.875%, 15/08/22	USD	30,000	29,830	30,715	0.00
Brixmor Operating Partnership LP, 3.650%, 15/06/24	USD	100,000	99,580	98,664	0.00
Brixmor Operating Partnership LP, 4.125%, 15/06/26	USD	25,000	24,850	24,853	0.00
Broadcom Corp Via Broadcom Cayman Finance Ltd, 2.375%, 15/01/20	USD	100,000	99,808	100,202	0.00
Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.000%, 15/01/22	USD	100,000	99,628	101,005	0.01
Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.625%, 15/01/24	USD	100,000	99,903	102,548	0.01
Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.875%, 15/01/27	USD	200,000	199,520	205,354	0.01
Brookfield Finance LLC, 4.000%, 01/04/24	USD	50,000	49,877	51,201	0.00
Brooklyn Union Gas Co, 3.407%, 10/03/26	USD	100,000	101,710	101,388	0.01
Buckeye Partners LP, 5.850%, 15/11/43	USD	100,000	99,112	107,114	0.01
Bunge Ltd Finance Corp, 3.500%, 24/11/20	USD	125,000	125,371	128,070	0.01
Burlington Northern Santa Fe LLC, 3.750%, 01/04/24	USD	100,000	99,781	106,035	0.01
Burlington Northern Santa Fe LLC, 3.400%, 01/09/24	USD	100,000	99,836	104,034	0.01
Burlington Northern Santa Fe LLC, 3.650%, 01/09/25	USD	50,000	49,911	52,614	0.00
Burlington Northern Santa Fe LLC, 6.200%, 15/08/36	USD	200,000	232,104	262,192	0.01
Burlington Northern Santa Fe LLC, 6.150%, 01/05/37	USD	25,000	29,645	32,873	0.00
Burlington Northern Santa Fe LLC, 5.750%, 01/05/40	USD	100,000	115,288	126,242	0.01
Burlington Northern Santa Fe LLC, 4.400%, 15/03/42	USD	200,000	194,754	215,838	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Burlington Northern Santa Fe LLC, 4.550%, 01/09/44	USD	55,000	54,724	60,905	0.00
Burlington Northern Santa Fe LLC, 4.700%, 01/09/45	USD	50,000	49,730	56,281	0.00
Burlington Northern Santa Fe LLC, 4.125%, 15/06/47	USD	100,000	98,893	105,081	0.01
CA Inc, 3.600%, 01/08/20	USD	50,000	49,969	50,802	0.00
Capital One Financial Corp, 2.450%, 24/04/19	USD	250,000	250,128	251,410	0.01
Capital One Financial Corp, 4.750%, 15/07/21	USD	100,000	105,751	107,847	0.01
Capital One Financial Corp, 3.050%, 09/03/22	USD	100,000	99,573	100,768	0.01
Capital One Financial Corp, 3.200%, 05/02/25	USD	150,000	149,720	146,901	0.01
Capital One Financial Corp, 3.750%, 28/07/26	USD	200,000	199,789	195,100	0.01
Capital One Financial Corp, 3.750%, 09/03/27	USD	100,000	98,790	99,958	0.00
Capital One NA Via Mclean VA, 1.850%, 13/09/19	USD	100,000	100,133	99,131	0.00
Cardinal Health Inc, 1.948%, 14/06/19	USD	200,000	200,275	200,250	0.01
Cardinal Health Inc, 2.616%, 15/06/22	USD	200,000	200,274	200,348	0.01
Cardinal Health Inc, 3.410%, 15/06/27	USD	200,000	201,352	200,556	0.01
Cardinal Health Inc, 4.600%, 15/03/43	USD	200,000	205,291	208,498	0.01
Cargill Inc, 3.250%, 15/11/21	USD	250,000	251,526	257,015	0.01
Caterpillar Financial Services Corp, 1.931%, 01/10/21	USD	92,000	100,778	90,277	0.00
Caterpillar Financial Services Corp, 2.625%, 01/03/23	USD	200,000	196,447	200,022	0.01
Caterpillar Inc, 3.900%, 27/05/21	USD	100,000	104,030	106,216	0.01
Caterpillar Inc, 2.600%, 26/06/22	USD	200,000	196,407	201,804	0.01
Caterpillar Inc, 3.803%, 15/08/42	USD	325,000	297,173	325,562	0.02
CBOE Holdings Inc, 1.950%, 28/06/19	USD	30,000	29,979	30,009	0.00
CBRE Services Inc, 5.250%, 15/03/25	USD	200,000	207,093	217,918	0.01
CBS Corp, 3.375%, 01/03/22	USD	250,000	251,536	257,900	0.01
CBS Corp, 7.875%, 30/07/30	USD	30,000	38,001	41,176	0.00
CBS Corp, 4.850%, 01/07/42	USD	75,000	71,824	78,428	0.00
Celanese US Holdings LLC, 5.875%, 15/06/21	USD	20,000	22,297	22,398	0.00
Celanese US Holdings LLC, 4.625%, 15/11/22	USD	30,000	32,085	32,311	0.00
Celgene Corp, 2.125%, 15/08/18	USD	55,000	54,999	55,207	0.00
Celgene Corp, 2.875%, 15/08/20	USD	100,000	99,887	102,237	0.01
Celgene Corp, 3.250%, 15/08/22	USD	100,000	99,031	102,813	0.01
Celgene Corp, 3.550%, 15/08/22	USD	100,000	99,802	104,174	0.01
Celgene Corp, 3.625%, 15/05/24	USD	100,000	99,766	103,560	0.01
Celgene Corp, 3.875%, 15/08/25	USD	100,000	99,216	104,585	0.01
Celgene Corp, 5.000%, 15/08/45	USD	55,000	54,841	61,803	0.00
CF Industries Inc, 4.500%, 01/12/26	USD	100,000	99,572	103,225	0.01
Charles Schwab Corp, 3.000%, 10/03/25	USD	100,000	99,677	99,766	0.00
Charles Schwab Corp, 3.200%, 02/03/27	USD	100,000	98,331	100,427	0.00
Charter Communications Operating LLC Via Charter Communications Operating Capital, 3.579%, 23/07/20	USD	55,000	55,000	56,843	0.00
Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.464%, 23/07/22	USD	100,000	100,000	106,677	0.01
Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.908%, 23/07/25	USD	225,000	224,550	243,070	0.01
Charter Communications Operating LLC Via Charter Communications Operating Capital, 3.750%, 15/02/28	USD	100,000	99,166	98,716	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.384%, 23/10/35	USD	50,000	50,000	59,382	0.00
Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.484%, 23/10/45	USD	195,000	197,971	234,642	0.01
Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.834%, 23/10/55	USD	35,000	35,000	43,010	0.00
Chevron Corp, 1.790%, 16/11/18	USD	150,000	149,982	150,405	0.01
Chevron Corp, 4.950%, 03/03/19	USD	200,000	209,355	210,472	0.01
Chevron Corp, 1.991%, 03/03/20	USD	100,000	99,652	100,263	0.00
Chevron Corp, 2.419%, 17/11/20	USD	50,000	50,000	50,625	0.00
Chevron Corp, 2.100%, 16/05/21	USD	50,000	50,000	49,806	0.00
Chevron Corp, 2.498%, 03/03/22	USD	100,000	99,317	100,912	0.01
Chevron Corp, 2.355%, 05/12/22	USD	200,000	195,505	198,940	0.01
Chevron Corp, 2.566%, 16/05/23	USD	50,000	50,000	50,101	0.00
Chevron Corp, 2.895%, 03/03/24	USD	200,000	197,983	201,596	0.01
Chevron Corp, 2.954%, 16/05/26	USD	150,000	152,642	148,998	0.01
Chubb INA Holdings Inc, 2.300%, 03/11/20	USD	250,000	249,722	251,382	0.01
Chubb INA Holdings Inc, 3.150%, 15/03/25	USD	200,000	199,974	202,688	0.01
Cigna Corp, 3.250%, 15/04/25	USD	250,000	242,205	250,623	0.01
Cimarex Energy Co, 3.900%, 15/05/27	USD	55,000	54,864	55,302	0.00
Cintas Corp No 2, 2.900%, 01/04/22	USD	50,000	49,938	50,768	0.00
Cintas Corp No 2, 3.700%, 01/04/27	USD	250,000	254,569	258,725	0.01
Cisco Systems Inc, 4.950%, 15/02/19	USD	100,000	104,109	105,212	0.01
Cisco Systems Inc, 4.450%, 15/01/20	USD	200,000	211,957	212,990	0.01
Cisco Systems Inc, 2.900%, 04/03/21	USD	100,000	100,531	102,772	0.01
Cisco Systems Inc, 1.850%, 20/09/21	USD	100,000	100,571	98,794	0.00
Cisco Systems Inc, 3.000%, 15/06/22	USD	100,000	100,076	102,998	0.01
Cisco Systems Inc, 3.500%, 15/06/25	USD	45,000	44,904	47,129	0.00
Cisco Systems Inc, 2.500%, 20/09/26	USD	100,000	101,337	95,882	0.00
Cisco Systems Inc, 5.900%, 15/02/39	USD	200,000	231,376	259,982	0.01
Citibank NA, 2.000%, 20/03/19	USD	300,000	300,896	301,059	0.01
Citigroup Inc, 2.050%, 07/12/18	USD	100,000	99,993	100,138	0.00
Citigroup Inc, 2.550%, 08/04/19	USD	200,000	200,497	201,874	0.01
Citigroup Inc, 2.500%, 29/07/19	USD	200,000	200,182	201,690	0.01
Citigroup Inc, 5.000%, 02/08/19	EUR	72,000	106,592	90,506	0.00
Citigroup Inc, 2.450%, 10/01/20	USD	200,000	200,059	201,168	0.01
Citigroup Inc, 2.400%, 18/02/20	USD	100,000	99,884	100,545	0.00
Citigroup Inc, 2.700%, 30/03/21	USD	150,000	150,236	150,966	0.01
Citigroup Inc, 2.900%, 08/12/21	USD	100,000	99,848	100,898	0.01
Citigroup Inc, 4.500%, 14/01/22	USD	160,000	165,935	171,710	0.01
Citigroup Inc, 2.750%, 25/04/22	USD	100,000	99,933	100,001	0.00
Citigroup Inc, 3.375%, 01/03/23	USD	150,000	148,349	153,322	0.01
Citigroup Inc, 3.500%, 15/05/23	USD	300,000	294,259	304,686	0.02
Citigroup Inc, 0.750%, 26/10/23	EUR	300,000	318,530	336,085	0.02
Citigroup Inc, 2.375%, 22/05/24	EUR	200,000	229,965	247,864	0.01
Citigroup Inc, 3.875%, 26/03/25	USD	200,000	193,241	201,346	0.01
Citigroup Inc, 3.200%, 21/10/26	USD	100,000	99,945	97,276	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Citigroup Inc, 4.450%, 29/09/27	USD	100,000	100,257	103,928	0.01
Citigroup Inc, 3.887%, 10/01/28	USD	200,000	199,967	203,776	0.01
Citigroup Inc, 1.500%, 26/10/28	EUR	100,000	109,516	110,567	0.01
Citigroup Inc, 6.000%, 31/10/33	USD	200,000	204,776	238,658	0.01
Citigroup Inc, 6.800%, 25/06/38	GBP	100,000	221,501	206,284	0.01
Citigroup Inc, 6.675%, 13/09/43	USD	150,000	178,161	199,883	0.01
Citigroup Inc, 4.281%, 24/04/48	USD	50,000	50,000	51,465	0.00
Citizens Bank NA Via Providence RI, 2.250%, 02/03/20	USD	100,000	99,593	99,945	0.00
Citizens Financial Group Inc, 2.375%, 28/07/21	USD	30,000	29,987	29,750	0.00
Citizens Financial Group Inc, 4.300%, 03/12/25	USD	100,000	99,912	104,379	0.01
Clorox Co, 3.050%, 15/09/22	USD	200,000	196,768	204,766	0.01
CME Group Inc, 3.000%, 15/09/22	USD	100,000	99,660	102,482	0.01
CNA Financial Corp, 4.500%, 01/03/26	USD	50,000	49,989	53,629	0.00
Coca-Cola Bottling Co Consolidated, 3.800%, 25/11/25	USD	200,000	201,561	204,954	0.01
Coca-Cola Co, 1.375%, 30/05/19	USD	50,000	49,978	49,790	0.00
Coca-Cola Co, 1.875%, 27/10/20	USD	100,000	99,868	99,808	0.00
Coca-Cola Co, zero coupon, 09/03/21	EUR	200,000	212,574	226,105	0.01
Coca-Cola Co, 1.550%, 01/09/21	USD	50,000	49,954	49,028	0.00
Coca-Cola Co, 0.750%, 09/03/23	EUR	100,000	111,956	114,864	0.01
Coca-Cola Co, 2.500%, 01/04/23	USD	100,000	96,791	100,149	0.00
Coca-Cola Co, 2.875%, 27/10/25	USD	200,000	198,645	201,076	0.01
Coca-Cola Co, 2.250%, 01/09/26	USD	50,000	49,947	47,361	0.00
Coca-Cola Co, 1.125%, 09/03/27	EUR	100,000	111,247	113,139	0.01
Coca-Cola Co, 2.900%, 25/05/27	USD	100,000	99,599	99,104	0.00
Coca-Cola Co, 1.625%, 09/03/35	EUR	100,000	111,732	110,457	0.01
Coca-Cola European Partners US LLC, 1.875%, 18/03/30	EUR	100,000	104,895	115,045	0.01
Colgate-Palmolive Co, 1.500%, 01/11/18	USD	100,000	99,840	100,044	0.00
Colgate-Palmolive Co, 2.300%, 03/05/22	USD	250,000	244,751	250,885	0.01
Columbia Pipeline Group Inc, 5.800%, 01/06/45	USD	150,000	154,577	178,302	0.01
Comcast Cable Communications Holdings Inc, 9.455%, 15/11/22	USD	235,000	297,882	314,470	0.02
Comcast Corp, 3.125%, 15/07/22	USD	50,000	50,110	51,731	0.00
Comcast Corp, 3.000%, 01/02/24	USD	200,000	199,614	202,812	0.01
Comcast Corp, 3.600%, 01/03/24	USD	50,000	50,092	52,478	0.00
Comcast Corp, 3.300%, 01/02/27	USD	200,000	199,527	202,772	0.01
Comcast Corp, 5.650%, 15/06/35	USD	35,000	39,813	42,846	0.00
Comcast Corp, 6.500%, 15/11/35	USD	300,000	365,165	397,785	0.02
Comcast Corp, 6.450%, 15/03/37	USD	35,000	42,699	46,624	0.00
Comcast Corp, 6.400%, 15/05/38	USD	150,000	185,308	199,797	0.01
Comcast Corp, 6.550%, 01/07/39	USD	50,000	62,912	67,921	0.00
Comcast Corp, 4.500%, 15/01/43	USD	200,000	201,774	214,098	0.01
Comerica Inc, 2.125%, 23/05/19	USD	100,000	100,000	99,915	0.00
Commonwealth Edison Co, 2.150%, 15/01/19	USD	200,000	200,822	200,858	0.01
Commonwealth Edison Co, 5.900%, 15/03/36	USD	200,000	234,163	252,024	0.01
Commonwealth Edison Co, 4.350%, 15/11/45	USD	50,000	49,632	53,796	0.00
Commonwealth Edison Co, 3.650%, 15/06/46	USD	50,000	49,686	48,512	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Conagra Brands Inc, 3.200%, 25/01/23	USD	157,000	153,962	158,210	0.01
ConocoPhillips, 5.900%, 15/10/32	USD	15,000	17,769	17,970	0.00
ConocoPhillips, 6.500%, 01/02/39	USD	200,000	247,584	261,202	0.01
ConocoPhillips Co, 4.200%, 15/03/21	USD	50,000	49,982	53,111	0.00
ConocoPhillips Co, 2.400%, 15/12/22	USD	200,000	197,463	196,636	0.01
ConocoPhillips Co, 4.950%, 15/03/26	USD	50,000	49,983	55,597	0.00
ConocoPhillips Holding Co, 6.950%, 15/04/29	USD	50,000	62,951	64,409	0.00
Consolidated Edison Co of New York Inc, 6.650%, 01/04/19	USD	100,000	107,470	107,885	0.01
Consolidated Edison Co of New York Inc, 6.750%, 01/04/38	USD	15,000	19,128	20,847	0.00
Consolidated Edison Co of New York Inc, 5.700%, 15/06/40	USD	200,000	237,884	250,246	0.01
Consolidated Edison Co of New York Inc, 4.450%, 15/03/44	USD	100,000	99,925	109,089	0.01
Consolidated Edison Co of New York Inc, 4.300%, 01/12/56	USD	100,000	100,034	104,651	0.01
Constellation Brands Inc, 3.875%, 15/11/19	USD	15,000	15,529	15,581	0.00
Constellation Brands Inc, 3.750%, 01/05/21	USD	20,000	20,695	20,858	0.00
Constellation Brands Inc, 6.000%, 01/05/22	USD	25,000	28,070	28,476	0.00
Constellation Brands Inc, 4.250%, 01/05/23	USD	75,000	78,022	80,022	0.00
Consumers Energy Co, 3.375%, 15/08/23	USD	75,000	75,523	77,987	0.00
Consumers Energy Co, 3.250%, 15/08/46	USD	100,000	99,245	91,438	0.00
Continental Airlines 2012-2 Class A Pass Through Trust, 4.000%, 29/10/24	USD	98,678	99,102	103,117	0.01
Corning Inc, 4.750%, 15/03/42	USD	100,000	104,917	104,943	0.01
Costco Wholesale Corp, 1.700%, 15/12/19	USD	225,000	222,768	224,401	0.01
Coventry Health Care Inc, 5.450%, 15/06/21	USD	100,000	106,806	110,197	0.01
Cox Communications Inc, 2.950%, 30/06/23	USD	200,000	191,737	194,886	0.01
Cox Communications Inc, 3.350%, 15/09/26	USD	100,000	101,244	98,152	0.00
Cox Communications Inc, 4.700%, 15/12/42	USD	100,000	94,154	91,327	0.00
CR Bard Inc, 3.000%, 15/05/26	USD	50,000	49,992	49,720	0.00
Crown Castle International Corp, 2.250%, 01/09/21	USD	110,000	109,974	108,284	0.01
Crown Castle International Corp, 3.700%, 15/06/26	USD	85,000	84,770	85,699	0.00
Crown Castle International Corp, 4.000%, 01/03/27	USD	35,000	34,858	36,089	0.00
Crown Castle International Corp, 4.750%, 15/05/47	USD	25,000	24,803	25,578	0.00
CSX Corp, 2.600%, 01/11/26	USD	200,000	190,664	193,238	0.01
CSX Corp, 6.150%, 01/05/37	USD	25,000	29,680	31,959	0.00
CSX Corp, 4.100%, 15/03/44	USD	216,000	199,546	221,290	0.01
CSX Corp, 4.500%, 01/08/54	USD	150,000	149,662	157,720	0.01
CVS Health Corp, 2.800%, 20/07/20	USD	160,000	159,928	162,898	0.01
CVS Health Corp, 2.125%, 01/06/21	USD	50,000	49,891	49,442	0.00
CVS Health Corp, 3.500%, 20/07/22	USD	200,000	204,556	207,672	0.01
CVS Health Corp, 2.750%, 01/12/22	USD	100,000	97,255	100,171	0.00
CVS Health Corp, 3.875%, 20/07/25	USD	160,000	158,704	166,710	0.01
CVS Health Corp, 2.875%, 01/06/26	USD	100,000	99,234	96,880	0.00
CVS Health Corp, 5.300%, 05/12/43	USD	150,000	156,819	174,270	0.01
CVS Health Corp, 5.125%, 20/07/45	USD	185,000	190,276	212,152	0.01
Daimler Finance North America LLC, 2.375%, 01/08/18	USD	150,000	150,522	150,903	0.01
Daimler Finance North America LLC, 1.750%, 30/10/19	USD	200,000	198,500	198,490	0.01
Daimler Finance North America LLC, 2.300%, 06/01/20	USD	200,000	200,378	200,682	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Daimler Finance North America LLC, 2.200%, 05/05/20	USD	200,000	200,355	199,962	0.01
Daimler Finance North America LLC, 2.450%, 18/05/20	USD	150,000	149,374	150,922	0.01
Daimler Finance North America LLC, 2.200%, 30/10/21	USD	200,000	197,398	197,240	0.01
Danaher Corp, 1.650%, 15/09/18	USD	20,000	19,989	19,998	0.00
DDR Corp, 3.625%, 01/02/25	USD	100,000	99,440	95,207	0.00
Dell International LLC Via EMC Corp, 3.480%, 01/06/19	USD	65,000	64,990	66,536	0.00
Dell International LLC Via EMC Corp, 4.420%, 15/06/21	USD	100,000	99,977	105,392	0.01
Dell International LLC Via EMC Corp, 5.450%, 15/06/23	USD	115,000	114,958	125,133	0.01
Dell International LLC Via EMC Corp, 6.020%, 15/06/26	USD	85,000	84,964	93,821	0.00
Dell International LLC Via EMC Corp, 8.100%, 15/07/36	USD	35,000	34,976	43,917	0.00
Dell International LLC Via EMC Corp, 8.350%, 15/07/46	USD	65,000	65,616	83,836	0.00
Delphi Corp, 4.150%, 15/03/24	USD	140,000	140,587	147,106	0.01
Delta Air Lines 2007-1 Class A Pass Through Trust, 6.821%, 10/08/22	USD	20,113	22,597	23,042	0.00
Delta Air Lines Inc, 2.875%, 13/03/20	USD	200,000	201,799	202,252	0.01
Devon Energy Corp, 3.250%, 15/05/22	USD	150,000	149,765	149,350	0.01
Devon Energy Corp, 7.950%, 15/04/32	USD	200,000	253,992	260,744	0.01
Digital Realty Trust LP, 3.625%, 01/10/22	USD	250,000	244,703	255,962	0.01
Dignity Health, 4.500%, 01/11/42	USD	120,000	115,969	114,042	0.01
Discover Bank, 7.000%, 15/04/20	USD	200,000	215,781	221,590	0.01
Discover Bank, 3.100%, 04/06/20	USD	250,000	249,823	254,720	0.01
Discover Bank, 3.450%, 27/07/26	USD	250,000	249,884	242,545	0.01
Discovery Communications LLC, 6.350%, 01/06/40	USD	200,000	198,030	220,288	0.01
Discovery Communications LLC, 4.950%, 15/05/42	USD	150,000	148,640	140,182	0.01
Dollar General Corp, 4.150%, 01/11/25	USD	50,000	49,935	52,715	0.00
Dominion Energy Inc, 1.600%, 15/08/19	USD	100,000	100,004	99,142	0.00
Dominion Energy Inc, 5.200%, 15/08/19	USD	40,000	42,174	42,480	0.00
Dominion Energy Inc, 2.000%, 15/08/21	USD	100,000	100,150	98,032	0.00
Dominion Energy Inc, 3.625%, 01/12/24	USD	150,000	151,926	153,349	0.01
Dominion Energy Inc, 2.850%, 15/08/26	USD	100,000	100,225	95,502	0.00
Dominion Energy Inc, 5.250%, 01/08/33	USD	10,000	10,926	11,177	0.00
Dominion Energy Inc, 4.900%, 01/08/41	USD	50,000	51,557	54,404	0.00
Dover Corp, 1.250%, 09/11/26	EUR	100,000	110,153	111,719	0.01
Dow Chemical Co, 4.250%, 15/11/20	USD	50,000	51,953	53,052	0.00
Dow Chemical Co, 4.125%, 15/11/21	USD	150,000	155,146	159,472	0.01
Dow Chemical Co, 7.375%, 01/11/29	USD	255,000	313,451	342,445	0.02
Dow Chemical Co, 4.375%, 15/11/42	USD	200,000	184,981	206,376	0.01
DR Horton Inc, 3.750%, 01/03/19	USD	35,000	36,001	35,802	0.00
DR Horton Inc, 4.000%, 15/02/20	USD	45,000	46,999	46,724	0.00
Dr Pepper Snapple Group Inc, 4.500%, 15/11/45	USD	60,000	62,977	63,535	0.00
DTE Electric Co, 4.300%, 01/07/44	USD	100,000	99,864	108,091	0.01
DTE Energy Co, 3.850%, 01/12/23	USD	75,000	76,016	78,257	0.00
DTE Energy Co, 3.800%, 15/03/27	USD	50,000	49,872	51,269	0.00
Duke Energy Carolinas LLC, 6.000%, 15/01/38	USD	25,000	30,369	33,041	0.00
Duke Energy Carolinas LLC, 3.750%, 01/06/45	USD	100,000	99,230	99,651	0.00
Duke Energy Corp, 1.800%, 01/09/21	USD	100,000	99,703	97,574	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Duke Energy Corp, 3.950%, 15/10/23	USD	200,000	203,933	211,534	0.01
Duke Energy Corp, 2.650%, 01/09/26	USD	100,000	99,654	95,054	0.00
Duke Energy Corp, 3.750%, 01/09/46	USD	100,000	100,743	95,066	0.00
Duke Energy Florida LLC, 3.200%, 15/01/27	USD	100,000	100,991	101,320	0.01
Duke Energy Florida LLC, 6.400%, 15/06/38	USD	25,000	31,657	34,234	0.00
Duke Energy Indiana LLC, 3.750%, 15/05/46	USD	50,000	49,871	49,288	0.00
Duke Energy Ohio Inc, 3.800%, 01/09/23	USD	150,000	152,118	159,136	0.01
Duke Energy Progress LLC, 3.000%, 15/09/21	USD	100,000	100,596	102,730	0.01
Duke Energy Progress LLC, 4.150%, 01/12/44	USD	105,000	104,672	110,097	0.01
Duke Energy Progress LLC, 3.700%, 15/10/46	USD	100,000	104,805	98,332	0.00
Duke Realty LP, 3.750%, 01/12/24	USD	100,000	99,109	102,525	0.01
Duke University Health System Inc, 3.920%, 01/06/47	USD	200,000	205,697	202,412	0.01
Eastman Chemical Co, 3.600%, 15/08/22	USD	200,000	199,255	207,478	0.01
Eaton Corp, 4.150%, 02/11/42	USD	200,000	191,126	205,372	0.01
eBay Inc, 3.250%, 15/10/20	USD	200,000	203,742	205,850	0.01
Ecolab Inc, 2.250%, 12/01/20	USD	100,000	99,976	100,650	0.01
Ecolab Inc, 4.350%, 08/12/21	USD	100,000	105,121	108,408	0.01
Ecolab Inc, 1.000%, 15/01/24	EUR	100,000	105,326	113,611	0.01
EI du Pont de Nemours & Co, 6.000%, 15/07/18	USD	35,000	36,478	36,546	0.00
EI du Pont de Nemours & Co, 4.625%, 15/01/20	USD	300,000	315,532	318,522	0.02
Electronic Arts Inc, 3.700%, 01/03/21	USD	50,000	49,945	51,986	0.00
Electronic Arts Inc, 4.800%, 01/03/26	USD	50,000	49,857	54,659	0.00
Eli Lilly & Co, 2.750%, 01/06/25	USD	100,000	96,903	99,485	0.00
Eli Lilly & Co, 1.625%, 02/06/26	EUR	100,000	108,570	118,786	0.01
Eli Lilly & Co, 3.100%, 15/05/27	USD	24,000	23,992	24,193	0.00
Eli Lilly & Co, 5.550%, 15/03/37	USD	35,000	40,306	43,121	0.00
EMD Finance LLC, 2.950%, 19/03/22	USD	100,000	100,945	101,630	0.01
EMD Finance LLC, 3.250%, 19/03/25	USD	100,000	101,281	100,404	0.00
Emera US Finance LP, 2.150%, 15/06/19	USD	20,000	19,995	19,984	0.00
Emera US Finance LP, 3.550%, 15/06/26	USD	35,000	34,914	35,130	0.00
Emera US Finance LP, 4.750%, 15/06/46	USD	35,000	34,759	36,820	0.00
Emerson Electric Co, 3.150%, 01/06/25	USD	150,000	150,996	153,771	0.01
Enable Midstream Partners LP, 4.400%, 15/03/27	USD	200,000	198,222	201,322	0.01
Energy Transfer LP, 6.700%, 01/07/18	USD	200,000	207,541	208,602	0.01
Energy Transfer LP, 4.150%, 01/10/20	USD	50,000	50,960	51,928	0.00
Energy Transfer LP, 3.600%, 01/02/23	USD	150,000	139,450	150,757	0.01
Energy Transfer LP, 4.050%, 15/03/25	USD	150,000	144,762	150,171	0.01
Energy Transfer LP, 4.750%, 15/01/26	USD	151,000	138,989	157,351	0.01
Energy Transfer LP, 7.500%, 01/07/38	USD	5,000	6,232	6,090	0.00
Energy Transfer LP, 6.050%, 01/06/41	USD	200,000	207,843	211,096	0.01
Energy Transfer LP, 6.125%, 15/12/45	USD	50,000	49,822	54,363	0.00
EnLink Midstream Partners LP, 4.850%, 15/07/26	USD	30,000	29,962	31,085	0.00
EnLink Midstream Partners LP, 5.450%, 01/06/47	USD	50,000	49,991	50,203	0.00
Entergy Arkansas Inc, 3.500%, 01/04/26	USD	100,000	102,177	103,280	0.01
Entergy Corp, 2.950%, 01/09/26	USD	30,000	29,938	28,800	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Entergy Texas Inc, 7.125%, 01/02/19	USD	200,000	211,976	214,948	0.01
Enterprise Products Operating LLC, 6.500%, 31/01/19	USD	200,000	212,296	213,508	0.01
Enterprise Products Operating LLC, 5.200%, 01/09/20	USD	200,000	214,720	217,068	0.01
Enterprise Products Operating LLC, 3.350%, 15/03/23	USD	50,000	49,330	51,344	0.00
Enterprise Products Operating LLC, 6.125%, 15/10/39	USD	25,000	28,984	30,171	0.00
Enterprise Products Operating LLC, 5.950%, 01/02/41	USD	130,000	141,958	154,435	0.01
Enterprise Products Operating LLC, 4.850%, 15/08/42	USD	250,000	256,655	263,477	0.01
Enterprise Products Operating LLC, 4.900%, 15/05/46	USD	150,000	150,834	161,679	0.01
EOG Resources Inc, 5.625%, 01/06/19	USD	25,000	26,539	26,651	0.00
EOG Resources Inc, 2.625%, 15/03/23	USD	100,000	96,528	98,834	0.00
ERAC USA Finance LLC, 2.800%, 01/11/18	USD	300,000	303,140	303,084	0.01
ERAC USA Finance LLC, 2.350%, 15/10/19	USD	200,000	199,168	200,362	0.01
ERP Operating LP, 4.625%, 15/12/21	USD	60,000	63,183	64,745	0.00
ERP Operating LP, 2.850%, 01/11/26	USD	105,000	104,357	100,902	0.01
Essex Portfolio LP, 3.875%, 01/05/24	USD	50,000	49,739	51,522	0.00
Estee Lauder Cos Inc, 4.375%, 15/06/45	USD	50,000	49,069	53,731	0.00
Exelon Corp, 2.450%, 15/04/21	USD	35,000	34,994	34,894	0.00
Exelon Corp, 3.400%, 15/04/26	USD	50,000	49,974	49,809	0.00
Exelon Corp, 5.625%, 15/06/35	USD	25,000	27,101	29,394	0.00
Exelon Corp, 4.450%, 15/04/46	USD	50,000	49,755	51,651	0.00
Exelon Generation Co LLC, 5.600%, 15/06/42	USD	50,000	52,870	50,081	0.00
Express Scripts Holding Co, 2.250%, 15/06/19	USD	200,000	199,756	200,570	0.01
Express Scripts Holding Co, 4.750%, 15/11/21	USD	100,000	105,893	108,143	0.01
Express Scripts Holding Co, 3.900%, 15/02/22	USD	225,000	230,148	235,298	0.01
Express Scripts Holding Co, 3.400%, 01/03/27	USD	20,000	19,993	19,481	0.00
Express Scripts Holding Co, 6.125%, 15/11/41	USD	50,000	58,921	59,690	0.00
Express Scripts Holding Co, 4.800%, 15/07/46	USD	15,000	14,975	15,333	0.00
Exxon Mobil Corp, 1.708%, 01/03/19	USD	100,000	100,000	100,240	0.00
Exxon Mobil Corp, 1.912%, 06/03/20	USD	200,000	200,977	200,536	0.01
Exxon Mobil Corp, 2.222%, 01/03/21	USD	190,000	192,817	191,206	0.01
Exxon Mobil Corp, 2.726%, 01/03/23	USD	70,000	70,000	70,755	0.00
Exxon Mobil Corp, 3.043%, 01/03/26	USD	100,000	100,000	100,720	0.01
Exxon Mobil Corp, 4.114%, 01/03/46	USD	165,000	175,861	173,902	0.01
FedEx Corp, 1.000%, 11/01/23	EUR	100,000	113,536	114,816	0.01
FedEx Corp, 4.000%, 15/01/24	USD	50,000	50,770	53,466	0.00
FedEx Corp, 1.625%, 11/01/27	EUR	100,000	113,185	113,876	0.01
FedEx Corp, 3.300%, 15/03/27	USD	200,000	199,985	200,596	0.01
FedEx Corp, 4.750%, 15/11/45	USD	150,000	150,864	162,669	0.01
FedEx Corp, 4.400%, 15/01/47	USD	100,000	100,469	102,764	0.01
Fidelity National Information Services Inc, 2.250%, 15/08/21	USD	30,000	29,997	29,674	0.00
Fidelity National Information Services Inc, 3.500%, 15/04/23	USD	100,000	97,696	103,306	0.01
Fidelity National Information Services Inc, 1.100%, 15/07/24	EUR	100,000	111,765	113,079	0.01
Fidelity National Information Services Inc, 3.000%, 15/08/26	USD	50,000	49,494	48,475	0.00
Fifth Third Bancorp, 8.250%, 01/03/38	USD	200,000	258,362	296,902	0.01
First Tennessee Bank NA, 2.950%, 01/12/19	USD	250,000	250,295	252,815	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
FirstEnergy Corp, 4.250%, 15/03/23	USD	100,000	104,219	105,181	0.01
FirstEnergy Corp, 7.375%, 15/11/31	USD	100,000	126,540	131,935	0.01
Fiserv Inc, 3.500%, 01/10/22	USD	200,000	199,968	206,860	0.01
Five Corners Funding Trust, 4.419%, 15/11/23	USD	150,000	156,339	161,305	0.01
Florida Power & Light Co, 3.250%, 01/06/24	USD	100,000	100,943	103,136	0.01
Florida Power & Light Co, 5.950%, 01/02/38	USD	175,000	209,879	227,517	0.01
Flowserve Corp, 4.000%, 15/11/23	USD	21,000	20,938	21,788	0.00
Ford Motor Co, 6.625%, 01/10/28	USD	200,000	220,332	236,444	0.01
Ford Motor Co, 7.450%, 16/07/31	USD	100,000	117,817	126,106	0.01
Ford Motor Credit Co LLC, 2.681%, 09/01/20	USD	200,000	200,468	201,372	0.01
Ford Motor Credit Co LLC, 2.459%, 27/03/20	USD	200,000	197,984	200,136	0.01
Ford Motor Credit Co LLC, 3.200%, 15/01/21	USD	200,000	199,900	203,238	0.01
Ford Motor Credit Co LLC, 5.875%, 02/08/21	USD	200,000	219,182	222,510	0.01
Ford Motor Credit Co LLC, 3.810%, 09/01/24	USD	200,000	200,000	202,828	0.01
Ford Motor Credit Co LLC, 4.389%, 08/01/26	USD	200,000	200,575	206,098	0.01
Franklin Resources Inc, 2.850%, 30/03/25	USD	100,000	99,866	98,743	0.00
GATX Corp, 3.250%, 15/09/26	USD	100,000	99,370	96,472	0.00
General Dynamics Corp, 2.250%, 15/11/22	USD	200,000	192,238	198,396	0.01
General Electric Co, 0.375%, 17/05/22	EUR	100,000	108,418	113,406	0.01
General Electric Co, 3.150%, 07/09/22	USD	150,000	149,908	155,517	0.01
General Electric Co, 2.700%, 09/10/22	USD	250,000	248,759	253,990	0.01
General Electric Co, 3.100%, 09/01/23	USD	100,000	97,888	103,693	0.01
General Electric Co, 0.875%, 17/05/25	EUR	100,000	107,627	112,559	0.01
General Electric Co, 1.500%, 17/05/29	EUR	100,000	107,873	112,700	0.01
General Electric Co, 6.750%, 15/03/32	USD	69,000	81,788	94,532	0.00
General Electric Co, 4.125%, 19/09/35	EUR	100,000	134,641	150,025	0.01
General Electric Co, 4.875%, 18/09/37	GBP	50,000	76,140	85,811	0.00
General Electric Co, 5.875%, 14/01/38	USD	308,000	366,122	398,620	0.02
General Electric Co, 6.875%, 10/01/39	USD	58,000	70,306	83,939	0.00
General Electric Co, 4.125%, 09/10/42	USD	200,000	205,412	210,452	0.01
General Electric Co, 4.500%, 11/03/44	USD	200,000	216,316	222,220	0.01
General Mills Inc, 3.150%, 15/12/21	USD	100,000	101,095	102,920	0.01
General Mills Inc, 3.200%, 10/02/27	USD	200,000	197,938	198,884	0.01
General Motors Co, 6.600%, 01/04/36	USD	70,000	69,948	81,914	0.00
General Motors Co, 5.200%, 01/04/45	USD	150,000	147,555	147,606	0.01
General Motors Co, 6.750%, 01/04/46	USD	50,000	49,957	59,182	0.00
General Motors Financial Co Inc, 2.400%, 09/05/19	USD	65,000	64,958	65,155	0.00
General Motors Financial Co Inc, 2.350%, 04/10/19	USD	50,000	49,989	49,984	0.00
General Motors Financial Co Inc, 2.650%, 13/04/20	USD	85,000	84,890	85,393	0.00
General Motors Financial Co Inc, 3.200%, 13/07/20	USD	100,000	99,271	101,895	0.01
General Motors Financial Co Inc, 3.450%, 14/01/22	USD	150,000	149,820	152,307	0.01
General Motors Financial Co Inc, 3.450%, 10/04/22	USD	150,000	147,869	152,317	0.01
General Motors Financial Co Inc, 3.150%, 30/06/22	USD	90,000	89,847	90,207	0.00
General Motors Financial Co Inc, 3.700%, 09/05/23	USD	70,000	69,850	71,113	0.00
General Motors Financial Co Inc, 3.950%, 13/04/24	USD	100,000	99,835	101,371	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
General Motors Financial Co Inc, 4.000%, 15/01/25	USD	200,000	197,277	201,144	0.01
General Motors Financial Co Inc, 4.000%, 06/10/26	USD	50,000	49,936	49,695	0.00
General Motors Financial Co Inc, 4.350%, 17/01/27	USD	100,000	101,509	101,226	0.01
George Washington University, 4.300%, 15/09/44	USD	50,000	50,000	52,975	0.00
Georgia Power Co, 3.250%, 30/03/27	USD	200,000	195,521	198,990	0.01
Georgia Power Co, 4.750%, 01/09/40	USD	100,000	104,761	106,984	0.01
Georgia-Pacific LLC, 5.400%, 01/11/20	USD	250,000	270,581	273,920	0.01
Gilead Sciences Inc, 1.850%, 04/09/18	USD	40,000	39,998	40,078	0.00
Gilead Sciences Inc, 2.550%, 01/09/20	USD	100,000	99,885	101,376	0.01
Gilead Sciences Inc, 4.400%, 01/12/21	USD	300,000	315,306	323,340	0.02
Gilead Sciences Inc, 1.950%, 01/03/22	USD	30,000	29,941	29,406	0.00
Gilead Sciences Inc, 3.250%, 01/09/22	USD	40,000	39,958	41,360	0.00
Gilead Sciences Inc, 3.650%, 01/03/26	USD	100,000	99,665	102,853	0.01
Gilead Sciences Inc, 2.950%, 01/03/27	USD	100,000	99,976	97,101	0.00
Gilead Sciences Inc, 4.600%, 01/09/35	USD	100,000	102,184	108,042	0.01
Gilead Sciences Inc, 4.800%, 01/04/44	USD	200,000	209,398	219,634	0.01
Gilead Sciences Inc, 4.750%, 01/03/46	USD	50,000	49,806	54,855	0.00
Gilead Sciences Inc, 4.150%, 01/03/47	USD	75,000	74,476	75,303	0.00
GlaxoSmithKline Capital Inc, 2.800%, 18/03/23	USD	100,000	97,891	101,569	0.01
GlaxoSmithKline Capital Inc, 5.375%, 15/04/34	USD	210,000	228,996	252,019	0.01
Glencore Funding LLC, 4.125%, 30/05/23	USD	100,000	96,709	102,616	0.01
Glencore Funding LLC, 4.625%, 29/04/24	USD	125,000	124,655	130,577	0.01
Glencore Funding LLC, 4.000%, 27/03/27	USD	200,000	198,821	197,160	0.01
Goldman Sachs Group Inc, 2.900%, 19/07/18	USD	100,000	100,650	101,076	0.01
Goldman Sachs Group Inc, 7.500%, 15/02/19	USD	200,000	213,070	217,040	0.01
Goldman Sachs Group Inc, 2.550%, 23/10/19	USD	150,000	149,858	151,486	0.01
Goldman Sachs Group Inc, 5.125%, 23/10/19	EUR	100,000	140,921	127,104	0.01
Goldman Sachs Group Inc, 2.300%, 13/12/19	USD	170,000	169,896	170,483	0.01
Goldman Sachs Group Inc, 5.375%, 15/03/20	USD	100,000	105,727	107,864	0.01
Goldman Sachs Group Inc, 2.625%, 19/08/20	EUR	200,000	227,125	244,299	0.01
Goldman Sachs Group Inc, 2.600%, 27/12/20	USD	200,000	199,872	201,368	0.01
Goldman Sachs Group Inc, 5.250%, 27/07/21	USD	100,000	105,502	109,669	0.01
Goldman Sachs Group Inc, 4.700%, 08/09/21	AUD	300,000	251,496	242,532	0.01
Goldman Sachs Group Inc, 4.750%, 12/10/21	EUR	37,000	54,592	49,233	0.00
Goldman Sachs Group Inc, 2.350%, 15/11/21	USD	170,000	169,953	167,730	0.01
Goldman Sachs Group Inc, 5.750%, 24/01/22	USD	100,000	108,450	112,573	0.01
Goldman Sachs Group Inc, 3.000%, 26/04/22	USD	120,000	119,647	120,911	0.01
Goldman Sachs Group Inc, 1.375%, 26/07/22	EUR	100,000	108,171	117,359	0.01
Goldman Sachs Group Inc, 2.908%, 05/06/23	USD	200,000	200,000	200,126	0.01
Goldman Sachs Group Inc, 2.000%, 27/07/23	EUR	100,000	108,352	119,848	0.01
Goldman Sachs Group Inc, 4.000%, 03/03/24	USD	185,000	188,140	193,484	0.01
Goldman Sachs Group Inc, 1.375%, 15/05/24	EUR	100,000	108,682	114,922	0.01
Goldman Sachs Group Inc, 3.500%, 23/01/25	USD	200,000	197,878	202,142	0.01
Goldman Sachs Group Inc, 4.250%, 21/10/25	USD	200,000	199,191	206,600	0.01
Goldman Sachs Group Inc, 3.500%, 16/11/26	USD	150,000	148,153	148,920	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Goldman Sachs Group Inc, 5.950%, 15/01/27	USD	300,000	337,755	349,455	0.02
Goldman Sachs Group Inc, 3.850%, 26/01/27	USD	200,000	201,634	203,590	0.01
Goldman Sachs Group Inc, 3.691%, 05/06/28	USD	135,000	135,000	135,872	0.01
Goldman Sachs Group Inc, 6.125%, 15/02/33	USD	195,000	215,471	243,832	0.01
Goldman Sachs Group Inc, 6.450%, 01/05/36	USD	80,000	89,003	100,977	0.01
Goldman Sachs Group Inc, 6.750%, 01/10/37	USD	200,000	209,048	259,604	0.01
Goldman Sachs Group Inc, 6.875%, 18/01/38	GBP	50,000	89,150	95,670	0.00
Goldman Sachs Group Inc, 6.250%, 01/02/41	USD	150,000	177,950	195,985	0.01
Goldman Sachs Group Inc, 4.750%, 21/10/45	USD	50,000	49,568	55,395	0.00
Great Plains Energy Inc, 2.500%, 09/03/20	USD	100,000	99,938	100,742	0.01
Great Plains Energy Inc, 3.150%, 01/04/22	USD	200,000	200,162	202,138	0.01
Great Plains Energy Inc, 3.900%, 01/04/27	USD	200,000	198,861	203,094	0.01
Great Plains Energy Inc, 4.850%, 01/04/47	USD	200,000	199,929	204,308	0.01
Guardian Life Insurance Co of America, 4.875%, 19/06/64	USD	300,000	301,475	333,180	0.02
Halliburton Co, 6.700%, 15/09/38	USD	100,000	127,837	127,997	0.01
Halliburton Co, 7.450%, 15/09/39	USD	200,000	270,073	273,676	0.01
Harley-Davidson Financial Services Inc, 2.400%, 15/06/20	USD	200,000	200,828	200,352	0.01
Harley-Davidson Financial Services Inc, 2.850%, 15/01/21	USD	200,000	200,888	202,516	0.01
Harris Corp, 3.832%, 27/04/25	USD	50,000	50,000	51,646	0.00
Harris Corp, 5.054%, 27/04/45	USD	70,000	70,000	78,742	0.00
Hartford Financial Services Group Inc, 5.125%, 15/04/22	USD	180,000	191,842	199,670	0.01
Hartford Financial Services Group Inc, 6.100%, 01/10/41	USD	150,000	169,998	192,748	0.01
HB Fuller Co, 4.000%, 15/02/27	USD	25,000	24,892	25,561	0.00
HCP Inc, 5.375%, 01/02/21	USD	250,000	266,987	272,290	0.01
HCP Inc, 4.250%, 15/11/23	USD	100,000	99,890	104,826	0.01
Healthcare Trust of America Holdings LP, 3.375%, 15/07/21	USD	50,000	49,772	51,040	0.00
Hess Corp, 4.300%, 01/04/27	USD	50,000	49,903	48,965	0.00
Hess Corp, 7.300%, 15/08/31	USD	15,000	18,852	17,291	0.00
Hess Corp, 7.125%, 15/03/33	USD	25,000	31,401	28,356	0.00
Hess Corp, 5.600%, 15/02/41	USD	50,000	55,227	49,050	0.00
Hess Corp, 5.800%, 01/04/47	USD	50,000	49,861	50,479	0.00
Hewlett Packard Enterprise Co, 2.850%, 05/10/18	USD	200,000	200,159	202,266	0.01
Hewlett Packard Enterprise Co, 3.600%, 15/10/20	USD	50,000	49,991	51,597	0.00
Hewlett Packard Enterprise Co, 4.400%, 15/10/22	USD	150,000	150,892	159,019	0.01
Hewlett Packard Enterprise Co, 4.900%, 15/10/25	USD	150,000	149,658	157,362	0.01
Hewlett Packard Enterprise Co, 6.200%, 15/10/35	USD	50,000	49,973	54,046	0.00
Hewlett Packard Enterprise Co, 6.350%, 15/10/45	USD	50,000	49,968	52,777	0.00
Home Depot Inc, 2.250%, 10/09/18	USD	150,000	150,881	151,222	0.01
Home Depot Inc, 3.950%, 15/09/20	USD	200,000	207,149	212,032	0.01
Home Depot Inc, 3.750%, 15/02/24	USD	200,000	211,815	212,934	0.01
Home Depot Inc, 3.350%, 15/09/25	USD	20,000	19,977	20,732	0.00
Home Depot Inc, 3.000%, 01/04/26	USD	100,000	102,431	100,555	0.00
Home Depot Inc, 5.875%, 16/12/36	USD	200,000	232,831	260,622	0.01
Home Depot Inc, 5.400%, 15/09/40	USD	100,000	112,188	122,622	0.01
Home Depot Inc, 3.500%, 15/09/56	USD	100,000	98,852	90,906	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Honeywell International Inc, 1.400%, 30/10/19	USD	100,000	99,911	99,179	0.00
Honeywell International Inc, 1.850%, 01/11/21	USD	300,000	296,881	294,885	0.01
Honeywell International Inc, 1.300%, 22/02/23	EUR	100,000	111,343	117,385	0.01
Honeywell International Inc, 2.250%, 22/02/28	EUR	100,000	111,403	123,890	0.01
Honeywell International Inc, 5.700%, 15/03/36	USD	10,000	11,714	12,670	0.00
Honeywell International Inc, 5.700%, 15/03/37	USD	25,000	29,434	32,032	0.00
Hospitality Properties Trust, 5.000%, 15/08/22	USD	250,000	256,112	267,892	0.01
Host Hotels & Resorts LP, 3.750%, 15/10/23	USD	200,000	194,609	203,758	0.01
Howard Hughes Medical Institute, 3.500%, 01/09/23	USD	250,000	248,409	263,892	0.01
HP Inc, 6.000%, 15/09/41	USD	100,000	112,242	105,971	0.01
HSBC Bank USA NA, 4.875%, 24/08/20	USD	200,000	207,856	214,736	0.01
HSBC Finance Corp, 6.676%, 15/01/21	USD	200,000	215,113	225,636	0.01
HSBC USA Inc, 2.750%, 07/08/20	USD	150,000	150,308	152,469	0.01
Humana Inc, 4.800%, 15/03/47	USD	200,000	208,791	221,334	0.01
Huntington Bancshares Inc, 2.300%, 14/01/22	USD	100,000	99,750	98,316	0.00
Huntington National Bank, 2.400%, 01/04/20	USD	250,000	249,830	251,445	0.01
Hyundai Capital America, 2.550%, 06/02/19	USD	200,000	199,809	200,820	0.01
IBM Corp, 1.500%, 23/05/29	EUR	100,000	110,608	112,847	0.01
Illinois Tool Works Inc, 1.250%, 22/05/23	EUR	100,000	110,649	117,547	0.01
Illinois Tool Works Inc, 2.650%, 15/11/26	USD	200,000	194,871	195,136	0.01
Illinois Tool Works Inc, 3.900%, 01/09/42	USD	300,000	279,205	312,186	0.02
Ingersoll-Rand Global Holding Co Ltd, 6.875%, 15/08/18	USD	200,000	208,136	211,044	0.01
Ingredion Inc, 3.200%, 01/10/26	USD	50,000	49,980	49,244	0.00
Intel Corp, 1.850%, 11/05/20	USD	100,000	99,964	100,026	0.00
Intel Corp, 2.450%, 29/07/20	USD	85,000	84,951	86,365	0.00
Intel Corp, 3.300%, 01/10/21	USD	200,000	205,135	208,844	0.01
Intel Corp, 2.700%, 15/12/22	USD	200,000	194,381	202,534	0.01
Intel Corp, 3.700%, 29/07/25	USD	145,000	145,316	152,196	0.01
Intel Corp, 4.900%, 29/07/45	USD	90,000	94,467	104,423	0.01
Intel Corp, 4.100%, 11/05/47	USD	100,000	99,422	103,855	0.01
Intercontinental Exchange Inc, 4.000%, 15/10/23	USD	250,000	258,073	268,122	0.01
International Business Machines Corp, 1.800%, 17/05/19	USD	100,000	99,976	100,181	0.00
International Business Machines Corp, 1.375%, 19/11/19	EUR	100,000	131,133	117,504	0.01
International Business Machines Corp, 1.875%, 01/08/22	USD	100,000	94,760	97,268	0.00
International Business Machines Corp, 2.625%, 05/08/22	GBP	200,000	295,248	275,811	0.01
International Business Machines Corp, 0.950%, 23/05/25	EUR	100,000	110,650	112,836	0.01
International Business Machines Corp, 3.450%, 19/02/26	USD	100,000	101,177	102,356	0.01
International Business Machines Corp, 3.300%, 27/01/27	USD	200,000	199,767	202,628	0.01
International Business Machines Corp, 5.875%, 29/11/32	USD	200,000	236,007	252,548	0.01
International Business Machines Corp, 4.000%, 20/06/42	USD	200,000	191,233	203,922	0.01
International Business Machines Corp, 4.700%, 19/02/46	USD	100,000	99,271	111,516	0.01
International Paper Co, 7.500%, 15/08/21	USD	225,000	255,946	266,407	0.01
International Paper Co, 3.650%, 15/06/24	USD	200,000	200,523	206,284	0.01
Interpublic Group of Cos Inc, 4.200%, 15/04/24	USD	100,000	101,164	105,355	0.01
Interstate Power & Light Co, 3.700%, 15/09/46	USD	50,000	49,659	48,242	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
ITC Holdings Corp, 3.650%, 15/06/24	USD	25,000	24,942	25,318	0.00
Jackson National Life Global Funding, 2.100%, 25/10/21	USD	100,000	99,898	98,096	0.00
Jefferies Group LLC, 6.875%, 15/04/21	USD	200,000	214,013	227,836	0.01
JM Smucker Co, 4.375%, 15/03/45	USD	200,000	188,442	209,662	0.01
John Deere Capital Corp, 1.600%, 13/07/18	USD	200,000	199,954	200,150	0.01
John Deere Capital Corp, 1.250%, 09/10/19	USD	200,000	199,702	197,490	0.01
John Deere Capital Corp, 2.550%, 08/01/21	USD	200,000	199,855	202,670	0.01
John Deere Capital Corp, 2.800%, 27/01/23	USD	100,000	98,223	101,215	0.01
John Deere Capital Corp, 2.650%, 10/06/26	USD	100,000	99,985	97,490	0.00
Johnson & Johnson, 5.150%, 15/07/18	USD	140,000	145,065	145,218	0.01
Johnson & Johnson, 4.750%, 06/11/19	EUR	300,000	381,572	381,100	0.02
Johnson & Johnson, 2.250%, 03/03/22	USD	200,000	198,615	201,228	0.01
Johnson & Johnson, 2.450%, 01/03/26	USD	150,000	151,936	146,287	0.01
Johnson & Johnson, 4.375%, 05/12/33	USD	150,000	166,630	170,876	0.01
Johnson & Johnson, 3.625%, 03/03/37	USD	100,000	97,764	104,675	0.01
Johnson & Johnson, 5.950%, 15/08/37	USD	35,000	43,402	46,915	0.00
Johnson & Johnson, 4.500%, 01/09/40	USD	100,000	105,330	114,137	0.01
Johnson & Johnson, 3.750%, 03/03/47	USD	100,000	98,835	103,948	0.01
JPMorgan Chase & Co, 2.350%, 28/01/19	USD	150,000	150,298	151,123	0.01
JPMorgan Chase & Co, 1.850%, 22/03/19	USD	100,000	99,963	99,909	0.00
JPMorgan Chase & Co, 1.875%, 10/02/20	GBP	200,000	246,918	266,090	0.01
JPMorgan Chase & Co, 4.400%, 22/07/20	USD	100,000	104,367	106,371	0.01
JPMorgan Chase & Co, 3.875%, 23/09/20	EUR	50,000	73,603	63,689	0.00
JPMorgan Chase & Co, 4.250%, 15/10/20	USD	100,000	103,255	106,085	0.01
JPMorgan Chase & Co, 2.550%, 29/10/20	USD	140,000	139,904	141,128	0.01
JPMorgan Chase & Co, 2.295%, 15/08/21	USD	100,000	100,546	99,416	0.00
JPMorgan Chase & Co, 4.500%, 24/01/22	USD	200,000	210,228	216,498	0.01
JPMorgan Chase & Co, 2.750%, 24/08/22	EUR	100,000	133,621	125,886	0.01
JPMorgan Chase & Co, 1.500%, 26/10/22	EUR	100,000	113,390	118,626	0.01
JPMorgan Chase & Co, 2.972%, 15/01/23	USD	200,000	200,484	201,950	0.01
JPMorgan Chase & Co, 3.200%, 25/01/23	USD	200,000	196,681	203,906	0.01
JPMorgan Chase & Co, 2.750%, 01/02/23	EUR	200,000	275,324	252,525	0.01
JPMorgan Chase & Co, 2.776%, 25/04/23	USD	75,000	75,000	75,159	0.00
JPMorgan Chase & Co, 0.625%, 25/01/24	EUR	100,000	109,942	111,348	0.01
JPMorgan Chase & Co, 3.875%, 01/02/24	USD	100,000	101,770	104,812	0.01
JPMorgan Chase & Co, 3.625%, 13/05/24	USD	150,000	153,694	154,669	0.01
JPMorgan Chase & Co, 3.875%, 10/09/24	USD	150,000	149,433	154,928	0.01
JPMorgan Chase & Co, 3.125%, 23/01/25	USD	200,000	192,794	198,800	0.01
JPMorgan Chase & Co, 1.500%, 27/01/25	EUR	100,000	115,675	116,869	0.01
JPMorgan Chase & Co, 3.300%, 01/04/26	USD	100,000	99,896	99,320	0.00
JPMorgan Chase & Co, 2.950%, 01/10/26	USD	200,000	200,412	193,020	0.01
JPMorgan Chase & Co, 4.250%, 01/10/27	USD	200,000	199,665	208,386	0.01
JPMorgan Chase & Co, 3.625%, 01/12/27	USD	200,000	197,812	197,972	0.01
JPMorgan Chase & Co, 3.782%, 01/02/28	USD	300,000	303,816	306,858	0.02
JPMorgan Chase & Co, 1.638%, 18/05/28	EUR	100,000	108,680	113,752	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
JPMorgan Chase & Co, 6.400%, 15/05/38	USD	175,000	208,092	234,339	0.01
JPMorgan Chase & Co, 5.400%, 06/01/42	USD	200,000	217,071	242,472	0.01
JPMorgan Chase & Co, 5.625%, 16/08/43	USD	300,000	327,308	360,177	0.02
JPMorgan Chase & Co, 4.850%, 01/02/44	USD	100,000	101,909	115,632	0.01
JPMorgan Chase & Co, 4.260%, 22/02/48	USD	200,000	201,064	210,768	0.01
JPMorgan Chase Bank NA, 1.650%, 23/09/19	USD	100,000	100,208	99,437	0.00
Juniper Networks Inc, 4.500%, 15/03/24	USD	50,000	49,949	53,190	0.00
Kaiser Foundation Hospitals, 3.150%, 01/05/27	USD	25,000	24,910	25,051	0.00
Kansas City Power & Light Co, 3.650%, 15/08/25	USD	100,000	99,711	101,197	0.01
Kansas City Southern, 4.950%, 15/08/45	USD	50,000	49,875	54,419	0.00
Kellogg Co, 4.000%, 15/12/20	USD	64,000	65,554	67,487	0.00
Kellogg Co, 0.800%, 17/11/22	EUR	100,000	108,854	113,453	0.01
Kellogg Co, 2.650%, 01/12/23	USD	200,000	197,474	196,940	0.01
Kellogg Co, 3.250%, 01/04/26	USD	30,000	29,973	29,884	0.00
Kellogg Co, 4.500%, 01/04/46	USD	50,000	49,523	51,412	0.00
KeyBank NA, 2.250%, 16/03/20	USD	250,000	250,392	250,975	0.01
KeyCorp, 5.100%, 24/03/21	USD	140,000	148,796	152,970	0.01
Keysight Technologies Inc, 4.600%, 06/04/27	USD	165,000	167,439	173,560	0.01
KeySpan Gas East Corp, 2.742%, 15/08/26	USD	100,000	96,609	96,357	0.00
Kilroy Realty LP, 4.250%, 15/08/29	USD	100,000	99,098	101,491	0.01
Kimberly-Clark Corp, 7.500%, 01/11/18	USD	200,000	214,168	215,084	0.01
Kimberly-Clark Corp, 6.625%, 01/08/37	USD	25,000	31,996	34,902	0.00
Kimberly-Clark Corp, 3.900%, 04/05/47	USD	100,000	99,390	101,817	0.01
Kimco Realty Corp, 3.200%, 01/05/21	USD	100,000	99,891	101,659	0.01
Kimco Realty Corp, 2.700%, 01/03/24	USD	100,000	97,601	95,515	0.00
Kinder Morgan Energy Partners LP, 3.500%, 01/03/21	USD	190,000	189,215	194,609	0.01
Kinder Morgan Energy Partners LP, 3.450%, 15/02/23	USD	250,000	246,385	251,127	0.01
Kinder Morgan Energy Partners LP, 3.500%, 01/09/23	USD	250,000	218,534	252,062	0.01
Kinder Morgan Energy Partners LP, 7.300%, 15/08/33	USD	200,000	235,691	242,296	0.01
Kinder Morgan Energy Partners LP, 5.800%, 15/03/35	USD	35,000	37,366	37,484	0.00
Kinder Morgan Energy Partners LP, 5.000%, 15/08/42	USD	200,000	195,672	195,632	0.01
Kinder Morgan Energy Partners LP, 5.400%, 01/09/44	USD	150,000	149,462	152,923	0.01
Kinder Morgan Inc, 3.050%, 01/12/19	USD	100,000	99,902	101,657	0.01
Kinder Morgan Inc, 5.300%, 01/12/34	USD	170,000	144,581	175,482	0.01
KKR Group Finance Co LLC, 6.375%, 29/09/20	USD	100,000	109,505	112,264	0.01
KLA-Tencor Corp, 4.125%, 01/11/21	USD	50,000	50,462	52,894	0.00
KLA-Tencor Corp, 4.650%, 01/11/24	USD	75,000	76,027	80,938	0.00
Kohl's Corp, 4.000%, 01/11/21	USD	100,000	102,715	102,379	0.01
Kraft Heinz Foods Co, 2.000%, 02/07/18	USD	30,000	29,980	30,076	0.00
Kraft Heinz Foods Co, 5.375%, 10/02/20	USD	200,000	211,599	215,556	0.01
Kraft Heinz Foods Co, 3.500%, 15/07/22	USD	50,000	49,916	51,556	0.00
Kraft Heinz Foods Co, 3.000%, 01/06/26	USD	80,000	79,688	76,526	0.00
Kraft Heinz Foods Co, 2.250%, 25/05/28	EUR	100,000	114,005	114,245	0.01
Kraft Heinz Foods Co, 5.000%, 15/07/35	USD	220,000	226,395	237,530	0.01
Kraft Heinz Foods Co, 7.125%, 01/08/39	USD	150,000	186,610	197,640	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Kraft Heinz Foods Co, 6.500%, 09/02/40	USD	150,000	176,308	186,468	0.01
Kraft Heinz Foods Co, 5.200%, 15/07/45	USD	20,000	19,926	21,595	0.00
Kraft Heinz Foods Co, 4.375%, 01/06/46	USD	85,000	84,741	83,093	0.00
Kroger Co, 6.800%, 15/12/18	USD	200,000	211,104	213,452	0.01
Kroger Co, 2.300%, 15/01/19	USD	50,000	49,915	50,199	0.00
Kroger Co, 6.150%, 15/01/20	USD	25,000	26,927	27,307	0.00
Kroger Co, 3.500%, 01/02/26	USD	200,000	201,273	198,394	0.01
L3 Technologies Inc, 4.950%, 15/02/21	USD	200,000	207,642	214,640	0.01
Laboratory Corp of America Holdings, 2.500%, 01/11/18	USD	100,000	99,978	100,602	0.01
Laboratory Corp of America Holdings, 3.600%, 01/02/25	USD	100,000	99,886	101,359	0.01
Laboratory Corp of America Holdings, 4.700%, 01/02/45	USD	25,000	24,824	26,001	0.00
Lam Research Corp, 2.800%, 15/06/21	USD	50,000	49,967	50,708	0.00
Lazard Group LLC, 3.750%, 13/02/25	USD	50,000	49,893	50,059	0.00
Lazard Group LLC, 3.625%, 01/03/27	USD	100,000	96,767	98,492	0.00
Lear Corp, 5.250%, 15/01/25	USD	60,000	64,870	63,708	0.00
Liberty Mutual Group Inc, 4.850%, 01/08/44	USD	100,000	96,386	107,328	0.01
Liberty Property LP, 4.750%, 01/10/20	USD	200,000	206,083	211,810	0.01
Life Technologies Corp, 5.000%, 15/01/21	USD	200,000	208,461	214,364	0.01
Lincoln National Corp, 6.150%, 07/04/36	USD	25,000	29,418	30,380	0.00
Lockheed Martin Corp, 4.250%, 15/11/19	USD	200,000	207,055	210,508	0.01
Lockheed Martin Corp, 2.900%, 01/03/25	USD	50,000	50,398	49,739	0.00
Lockheed Martin Corp, 3.600%, 01/03/35	USD	25,000	24,810	24,673	0.00
Lockheed Martin Corp, 4.070%, 15/12/42	USD	67,000	63,987	68,732	0.00
Lockheed Martin Corp, 3.800%, 01/03/45	USD	200,000	186,520	196,752	0.01
Loews Corp, 2.625%, 15/05/23	USD	100,000	95,569	99,270	0.00
Lowe's Cos Inc, 3.120%, 15/04/22	USD	200,000	200,535	206,682	0.01
Lowe's Cos Inc, 3.100%, 03/05/27	USD	50,000	49,924	49,791	0.00
Lowe's Cos Inc, 4.650%, 15/04/42	USD	100,000	102,713	110,326	0.01
Lowe's Cos Inc, 4.250%, 15/09/44	USD	200,000	193,759	208,856	0.01
Lowe's Cos Inc, 4.050%, 03/05/47	USD	29,000	28,817	29,584	0.00
Macy's Retail Holdings Inc, 3.875%, 15/01/22	USD	100,000	102,199	99,157	0.00
Macy's Retail Holdings Inc, 4.375%, 01/09/23	USD	200,000	206,072	196,542	0.01
Magellan Midstream Partners LP, 5.000%, 01/03/26	USD	100,000	99,892	110,556	0.01
Manufacturers & Traders Trust Co, 2.300%, 30/01/19	USD	250,000	250,915	251,802	0.01
Marathon Oil Corp, 3.850%, 01/06/25	USD	200,000	165,779	195,662	0.01
Marathon Oil Corp, 6.800%, 15/03/32	USD	15,000	18,149	16,692	0.00
Marathon Oil Corp, 6.600%, 01/10/37	USD	25,000	30,909	27,556	0.00
Marathon Oil Corp, 5.200%, 01/06/45	USD	200,000	194,004	192,188	0.01
Marathon Petroleum Corp, 4.750%, 15/09/44	USD	250,000	247,422	237,420	0.01
Marriott International Inc, 3.125%, 15/10/21	USD	100,000	99,581	102,272	0.01
Marsh & McLennan Cos Inc, 2.750%, 30/01/22	USD	200,000	202,183	201,808	0.01
Marsh & McLennan Cos Inc, 3.500%, 10/03/25	USD	115,000	114,677	117,920	0.01
Marsh & McLennan Cos Inc, 3.750%, 14/03/26	USD	25,000	24,984	26,013	0.00
Masco Corp, 3.500%, 01/04/21	USD	60,000	60,889	61,685	0.00
Masco Corp, 4.375%, 01/04/26	USD	40,000	40,739	42,506	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Massachusetts Institute of Technology, 3.959%, 01/07/38	USD	60,000	60,000	65,263	0.00
Massachusetts Institute of Technology, 4.678%, 01/07/14	USD	100,000	104,702	108,965	0.01
Massachusetts Mutual Life Insurance Co, 4.500%, 15/04/65	USD	100,000	98,372	101,919	0.01
Massachusetts Mutual Life Insurance Co, 4.900%, 01/04/77	USD	200,000	201,269	214,110	0.01
MassMutual Global Funding II, 1.550%, 11/10/19	USD	100,000	99,978	98,899	0.00
MassMutual Global Funding II, 2.500%, 13/04/22	USD	200,000	200,205	199,420	0.01
MassMutual Global Funding II, 2.500%, 17/10/22	USD	150,000	141,905	148,729	0.01
Mastercard Inc, 3.375%, 01/04/24	USD	70,000	70,273	72,978	0.00
Mastercard Inc, 3.800%, 21/11/46	USD	200,000	195,295	203,022	0.01
Mattel Inc, 2.350%, 15/08/21	USD	30,000	29,971	29,378	0.00
Maxim Integrated Products Inc, 3.450%, 15/06/27	USD	100,000	99,924	99,524	0.00
McDonald's Corp, 2.000%, 01/06/23	EUR	100,000	138,053	121,607	0.01
McDonald's Corp, 1.000%, 15/11/23	EUR	100,000	112,384	114,982	0.01
McDonald's Corp, 3.700%, 30/01/26	USD	60,000	59,835	62,209	0.00
McDonald's Corp, 3.500%, 01/03/27	USD	300,000	299,416	304,890	0.02
McDonald's Corp, 1.875%, 26/05/27	EUR	100,000	113,569	118,840	0.01
McDonald's Corp, 6.300%, 15/10/37	USD	15,000	18,655	19,529	0.00
McDonald's Corp, 6.300%, 01/03/38	USD	215,000	272,031	276,888	0.01
McDonald's Corp, 4.875%, 09/12/45	USD	150,000	151,734	166,761	0.01
McKesson Corp, 7.500%, 15/02/19	USD	200,000	216,093	216,928	0.01
McKesson Corp, 4.883%, 15/03/44	USD	50,000	51,456	54,931	0.00
Mead Johnson Nutrition Co, 3.000%, 15/11/20	USD	30,000	29,980	30,762	0.00
Mead Johnson Nutrition Co, 4.125%, 15/11/25	USD	30,000	29,989	32,264	0.00
Medtronic Inc, 2.500%, 15/03/20	USD	195,000	194,967	197,822	0.01
Medtronic Inc, 4.450%, 15/03/20	USD	100,000	104,724	106,469	0.01
Medtronic Inc, 3.625%, 15/03/24	USD	200,000	205,812	210,624	0.01
Medtronic Inc, 3.500%, 15/03/25	USD	165,000	166,045	171,544	0.01
Medtronic Inc, 4.375%, 15/03/35	USD	100,000	101,663	109,217	0.01
Medtronic Inc, 4.625%, 15/03/44	USD	100,000	104,106	111,352	0.01
Medtronic Inc, 4.625%, 15/03/45	USD	165,000	172,105	185,755	0.01
Memorial Sloan-Kettering Cancer Center, 4.200%, 01/07/55	USD	32,000	31,891	33,032	0.00
Merck & Co Inc, 1.850%, 10/02/20	USD	150,000	149,985	150,280	0.01
Merck & Co Inc, 2.750%, 10/02/25	USD	150,000	149,812	149,338	0.01
Merck & Co Inc, 1.875%, 15/10/26	EUR	100,000	122,459	121,967	0.01
Merck & Co Inc, 3.600%, 15/09/42	USD	100,000	90,514	97,613	0.00
Merck & Co Inc, 3.700%, 10/02/45	USD	45,000	44,762	44,697	0.00
Merck Sharp & Dohme Corp, 5.850%, 30/06/39	USD	100,000	117,246	130,395	0.01
MetLife Inc, 7.717%, 15/02/19	USD	200,000	215,978	218,126	0.01
MetLife Inc, 4.750%, 08/02/21	USD	150,000	158,916	162,858	0.01
MetLife Inc, 3.600%, 10/04/24	USD	150,000	150,372	157,551	0.01
MetLife Inc, 3.600%, 13/11/25	USD	250,000	253,627	259,265	0.01
MetLife Inc, 5.700%, 15/06/35	USD	200,000	220,317	246,798	0.01
Metropolitan Edison Co, 3.500%, 15/03/23	USD	100,000	98,743	101,832	0.01
Metropolitan Life Global Funding I, 1.950%, 15/09/21	USD	200,000	200,439	196,050	0.01
Metropolitan Life Global Funding I, 0.875%, 20/01/22	EUR	100,000	117,323	115,852	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Metropolitan Life Global Funding I, 2.650%, 08/04/22	USD	200,000	200,881	200,946	0.01
Metropolitan Life Global Funding I, 2.875%, 11/01/23	GBP	100,000	153,094	138,852	0.01
Microsoft Corp, 1.300%, 03/11/18	USD	200,000	199,879	199,596	0.01
Microsoft Corp, 4.200%, 01/06/19	USD	50,000	52,010	52,408	0.00
Microsoft Corp, 1.100%, 08/08/19	USD	85,000	84,939	84,055	0.00
Microsoft Corp, 1.850%, 06/02/20	USD	100,000	99,942	100,250	0.00
Microsoft Corp, 3.000%, 01/10/20	USD	355,000	361,111	367,794	0.02
Microsoft Corp, 2.000%, 03/11/20	USD	200,000	200,508	200,610	0.01
Microsoft Corp, 1.550%, 08/08/21	USD	100,000	99,914	97,812	0.00
Microsoft Corp, 2.125%, 06/12/21	EUR	100,000	135,752	122,738	0.01
Microsoft Corp, 2.400%, 06/02/22	USD	100,000	99,802	100,951	0.01
Microsoft Corp, 2.875%, 06/02/24	USD	235,000	237,576	238,854	0.01
Microsoft Corp, 2.700%, 12/02/25	USD	100,000	100,098	99,517	0.00
Microsoft Corp, 3.125%, 03/11/25	USD	100,000	99,937	102,088	0.01
Microsoft Corp, 2.400%, 08/08/26	USD	50,000	49,915	48,096	0.00
Microsoft Corp, 3.300%, 06/02/27	USD	260,000	261,588	267,743	0.01
Microsoft Corp, 3.125%, 06/12/28	EUR	100,000	135,694	135,881	0.01
Microsoft Corp, 3.500%, 12/02/35	USD	200,000	190,599	201,574	0.01
Microsoft Corp, 3.450%, 08/08/36	USD	100,000	99,630	99,968	0.00
Microsoft Corp, 4.100%, 06/02/37	USD	300,000	303,759	323,838	0.02
Microsoft Corp, 4.500%, 01/10/40	USD	100,000	104,324	112,184	0.01
Microsoft Corp, 4.450%, 03/11/45	USD	100,000	99,674	111,095	0.01
Microsoft Corp, 3.700%, 08/08/46	USD	100,000	99,529	98,805	0.00
Microsoft Corp, 4.250%, 06/02/47	USD	100,000	99,735	107,986	0.01
Microsoft Corp, 3.950%, 08/08/56	USD	200,000	195,878	199,200	0.01
Microsoft Corp, 4.500%, 06/02/57	USD	100,000	99,708	109,811	0.01
Mid-America Apartments LP, 4.000%, 15/11/25	USD	50,000	49,578	51,764	0.00
MidAmerican Energy Co, 3.500%, 15/10/24	USD	250,000	256,858	260,718	0.01
MidAmerican Energy Co, 4.400%, 15/10/44	USD	100,000	101,633	108,633	0.01
Molex Electronic Technologies LLC, 3.900%, 15/04/25	USD	100,000	99,921	100,250	0.00
Molson Coors Brewing Co, 2.250%, 15/03/20	USD	200,000	200,361	200,144	0.01
Molson Coors Brewing Co, 3.000%, 15/07/26	USD	45,000	44,937	43,406	0.00
Molson Coors Brewing Co, 4.200%, 15/07/46	USD	40,000	39,751	39,340	0.00
Mondelez International Inc, 1.000%, 07/03/22	EUR	100,000	113,410	115,852	0.01
Monongahela Power Co, 4.100%, 15/04/24	USD	100,000	100,437	106,122	0.01
Monsanto Co, 2.125%, 15/07/19	USD	100,000	99,996	100,210	0.00
Monsanto Co, 4.200%, 15/07/34	USD	70,000	69,616	71,303	0.00
Monsanto Co, 3.950%, 15/04/45	USD	100,000	99,725	94,675	0.00
Moody's Corp, 5.250%, 15/07/44	USD	200,000	207,541	231,340	0.01
Morgan Stanley, 5.625%, 23/09/19	USD	100,000	106,223	107,415	0.01
Morgan Stanley, 2.650%, 27/01/20	USD	200,000	199,684	202,004	0.01
Morgan Stanley, 2.800%, 16/06/20	USD	150,000	150,168	152,135	0.01
Morgan Stanley, 5.500%, 24/07/20	USD	200,000	210,049	218,254	0.01
Morgan Stanley, 5.375%, 10/08/20	EUR	100,000	142,050	131,890	0.01
Morgan Stanley, 2.500%, 21/04/21	USD	300,000	299,245	299,511	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Morgan Stanley, 2.625%, 17/11/21	USD	200,000	199,056	199,546	0.01
Morgan Stanley, 2.750%, 19/05/22	USD	330,000	329,327	329,848	0.02
Morgan Stanley, 4.875%, 01/11/22	USD	175,000	177,183	189,878	0.01
Morgan Stanley, 3.750%, 25/02/23	USD	150,000	150,622	156,024	0.01
Morgan Stanley, 1.875%, 30/03/23	EUR	100,000	128,309	119,419	0.01
Morgan Stanley, 4.100%, 22/05/23	USD	100,000	99,744	104,215	0.01
Morgan Stanley, 1.750%, 11/03/24	EUR	100,000	114,420	117,809	0.01
Morgan Stanley, 1.750%, 30/01/25	EUR	100,000	116,255	116,820	0.01
Morgan Stanley, 4.000%, 23/07/25	USD	200,000	203,756	208,724	0.01
Morgan Stanley, 3.875%, 27/01/26	USD	135,000	134,763	138,842	0.01
Morgan Stanley, 3.125%, 27/07/26	USD	200,000	200,510	194,180	0.01
Morgan Stanley, 4.350%, 08/09/26	USD	120,000	119,838	124,656	0.01
Morgan Stanley, 1.375%, 27/10/26	EUR	100,000	107,898	110,461	0.01
Morgan Stanley, 3.625%, 20/01/27	USD	450,000	447,288	453,550	0.02
Morgan Stanley, 1.875%, 27/04/27	EUR	125,000	135,474	142,607	0.01
Morgan Stanley, 7.250%, 01/04/32	USD	35,000	44,519	47,709	0.00
Morgan Stanley, 4.300%, 27/01/45	USD	125,000	124,138	129,054	0.01
Morgan Stanley, 4.375%, 22/01/47	USD	65,000	64,566	68,089	0.00
Mosaic Co, 4.250%, 15/11/23	USD	50,000	49,933	52,617	0.00
Mosaic Co, 5.625%, 15/11/43	USD	100,000	110,577	102,064	0.01
Motorola Solutions Inc, 5.500%, 01/09/44	USD	200,000	206,208	201,704	0.01
MPLX LP, 4.125%, 01/03/27	USD	65,000	64,896	65,422	0.00
MPLX LP, 5.200%, 01/03/47	USD	65,000	64,553	67,007	0.00
MUFG Americas Holdings Corp, 3.000%, 10/02/25	USD	300,000	285,736	294,831	0.01
Mylan Inc, 2.550%, 28/03/19	USD	56,000	55,955	56,375	0.00
Mylan Inc, 3.125%, 15/01/23	USD	200,000	197,156	199,060	0.01
Nasdaq Inc, 5.550%, 15/01/20	USD	100,000	104,544	108,062	0.01
National Fuel Gas Co, 5.200%, 15/07/25	USD	50,000	49,874	53,254	0.00
National Grid North America Inc, 2.375%, 30/09/20	USD	300,000	295,556	297,297	0.01
National Retail Properties Inc, 3.900%, 15/06/24	USD	150,000	150,164	153,735	0.01
National Rural Utilities Cooperative Finance Corp, 8.000%, 01/03/32	USD	265,000	350,917	387,184	0.02
Nationwide Mutual Insurance Co, 4.950%, 22/04/44	USD	150,000	149,958	164,785	0.01
NBCUniversal Media LLC, 5.150%, 30/04/20	USD	50,000	53,430	54,440	0.00
NBCUniversal Media LLC, 2.875%, 15/01/23	USD	200,000	200,239	202,994	0.01
NBCUniversal Media LLC, 5.950%, 01/04/41	USD	200,000	226,513	255,358	0.01
NBCUniversal Media LLC, 4.450%, 15/01/43	USD	50,000	48,613	53,125	0.00
Nestle Holdings Inc, 2.250%, 12/03/19	USD	200,000	201,958	201,986	0.01
NetApp Inc, 3.375%, 15/06/21	USD	350,000	351,311	358,960	0.02
New York Life Global Funding, 2.100%, 02/01/19	USD	150,000	149,818	150,681	0.01
New York Life Global Funding, 2.150%, 18/06/19	USD	200,000	200,599	201,036	0.01
New York Life Global Funding, 1.500%, 24/10/19	USD	100,000	99,986	99,053	0.00
Newell Brands Inc, 2.875%, 01/12/19	USD	50,000	49,973	50,824	0.00
Newell Brands Inc, 3.850%, 01/04/23	USD	60,000	59,985	63,028	0.00
Newell Brands Inc, 4.000%, 01/12/24	USD	50,000	49,960	52,254	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Newell Brands Inc, 4.200%, 01/04/26	USD	50,000	49,912	53,100	0.00
Newell Brands Inc, 5.375%, 01/04/36	USD	30,000	30,000	34,838	0.00
Newell Brands Inc, 5.500%, 01/04/46	USD	40,000	39,860	48,122	0.00
Newmont Mining Corp, 5.875%, 01/04/35	USD	15,000	14,851	17,506	0.00
Newmont Mining Corp, 6.250%, 01/10/39	USD	310,000	314,771	380,984	0.02
NextEra Energy Capital Holdings Inc, 2.300%, 01/04/19	USD	15,000	14,991	15,069	0.00
Niagara Mohawk Power Corp, 4.119%, 28/11/42	USD	300,000	284,801	300,990	0.01
NIKE Inc, 3.875%, 01/11/45	USD	50,000	49,561	50,333	0.00
NiSource Finance Corp, 3.490%, 15/05/27	USD	50,000	49,992	50,369	0.00
NiSource Finance Corp, 4.375%, 15/05/47	USD	150,000	151,603	154,224	0.01
Noble Energy Inc, 8.250%, 01/03/19	USD	200,000	215,517	219,046	0.01
Noble Energy Inc, 4.150%, 15/12/21	USD	100,000	103,778	105,312	0.01
Nordstrom Inc, 4.750%, 01/05/20	USD	200,000	209,744	209,230	0.01
Norfolk Southern Corp, 3.000%, 01/04/22	USD	50,000	49,323	51,127	0.00
Norfolk Southern Corp, 2.903%, 15/02/23	USD	19,000	18,565	19,195	0.00
Norfolk Southern Corp, 2.900%, 15/06/26	USD	100,000	99,698	98,432	0.00
Norfolk Southern Corp, 3.150%, 01/06/27	USD	75,000	74,886	74,841	0.00
Northern States Power Co, 5.350%, 01/11/39	USD	200,000	225,842	244,498	0.01
Northern Trust Corp, 2.375%, 02/08/22	USD	150,000	145,842	149,709	0.01
Northern Trust Corp, 3.950%, 30/10/25	USD	100,000	99,921	105,975	0.01
Northrop Grumman Corp, 5.050%, 01/08/19	USD	15,000	15,720	15,932	0.00
Novartis Capital Corp, 1.800%, 14/02/20	USD	200,000	200,080	199,944	0.01
Novartis Capital Corp, 4.400%, 24/04/20	USD	200,000	209,966	213,622	0.01
Novartis Capital Corp, 3.400%, 06/05/24	USD	100,000	100,625	104,378	0.01
Novartis Capital Corp, 3.700%, 21/09/42	USD	200,000	211,278	200,468	0.01
Novartis Capital Corp, 4.000%, 20/11/45	USD	150,000	149,137	156,775	0.01
NSTAR Electric Co, 3.200%, 15/05/27	USD	200,000	199,850	201,136	0.01
NVIDIA Corp, 2.200%, 16/09/21	USD	130,000	130,396	128,612	0.01
NVIDIA Corp, 3.200%, 16/09/26	USD	50,000	49,906	49,561	0.00
NYU Hospitals Center, 4.368%, 01/07/47	USD	25,000	25,000	26,426	0.00
Occidental Petroleum Corp, 4.100%, 01/02/21	USD	200,000	208,398	211,366	0.01
Occidental Petroleum Corp, 3.500%, 15/06/25	USD	100,000	99,441	102,279	0.01
Occidental Petroleum Corp, 3.000%, 15/02/27	USD	200,000	196,915	194,960	0.01
Occidental Petroleum Corp, 4.100%, 15/02/47	USD	150,000	146,123	149,604	0.01
Ohio Edison Co, 6.875%, 15/07/36	USD	100,000	127,898	133,108	0.01
Omega Healthcare Investors Inc, 4.375%, 01/08/23	USD	50,000	49,887	51,320	0.00
Omega Healthcare Investors Inc, 4.750%, 15/01/28	USD	100,000	99,001	100,054	0.00
Omnicom Group Inc, 3.625%, 01/05/22	USD	200,000	199,676	208,672	0.01
Oncor Electric Delivery Co LLC, 7.000%, 01/09/22	USD	200,000	230,134	240,544	0.01
ONE Gas Inc, 2.070%, 01/02/19	USD	50,000	50,144	50,031	0.00
ONEOK Partners LP, 3.375%, 01/10/22	USD	160,000	156,984	161,411	0.01
ONEOK Partners LP, 4.900%, 15/03/25	USD	100,000	99,838	107,094	0.01
ONEOK Partners LP, 6.650%, 01/10/36	USD	15,000	17,808	18,016	0.00
ONEOK Partners LP, 6.850%, 15/10/37	USD	25,000	30,285	30,593	0.00
Oracle Corp, 5.000%, 08/07/19	USD	225,000	236,897	239,533	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Oracle Corp, 2.250%, 10/01/21	EUR	200,000	277,077	243,783	0.01
Oracle Corp, 2.800%, 08/07/21	USD	80,000	79,933	82,027	0.00
Oracle Corp, 1.900%, 15/09/21	USD	90,000	89,873	89,221	0.00
Oracle Corp, 2.500%, 15/10/22	USD	180,000	174,798	180,670	0.01
Oracle Corp, 2.400%, 15/09/23	USD	50,000	49,993	49,346	0.00
Oracle Corp, 3.400%, 08/07/24	USD	200,000	204,059	207,842	0.01
Oracle Corp, 2.950%, 15/05/25	USD	150,000	149,462	150,464	0.01
Oracle Corp, 2.650%, 15/07/26	USD	140,000	139,525	135,306	0.01
Oracle Corp, 4.300%, 08/07/34	USD	100,000	99,966	108,362	0.01
Oracle Corp, 3.850%, 15/07/36	USD	50,000	49,993	51,534	0.00
Oracle Corp, 5.375%, 15/07/40	USD	100,000	111,300	121,540	0.01
Oracle Corp, 4.000%, 15/07/46	USD	25,000	24,996	25,276	0.00
Oracle Corp, 4.375%, 15/05/55	USD	150,000	149,360	157,282	0.01
Owens Corning, 4.200%, 15/12/22	USD	138,000	137,055	145,593	0.01
Pacific Gas & Electric Co, 3.500%, 01/10/20	USD	50,000	50,930	51,942	0.00
Pacific Gas & Electric Co, 4.250%, 15/05/21	USD	200,000	210,414	211,634	0.01
Pacific Gas & Electric Co, 3.400%, 15/08/24	USD	150,000	150,914	154,440	0.01
Pacific Gas & Electric Co, 3.300%, 15/03/27	USD	200,000	201,910	202,306	0.01
Pacific Gas & Electric Co, 6.050%, 01/03/34	USD	85,000	99,838	109,681	0.01
Pacific Gas & Electric Co, 5.400%, 15/01/40	USD	200,000	221,542	244,280	0.01
Pacific LifeCorp, 6.000%, 10/02/20	USD	300,000	322,646	325,050	0.02
PacifiCorp, 2.950%, 01/02/22	USD	100,000	99,582	102,238	0.01
PacifiCorp, 5.750%, 01/04/37	USD	200,000	231,755	251,136	0.01
Packaging Corp of America, 3.650%, 15/09/24	USD	100,000	99,796	101,963	0.01
Parker-Hannifin Corp, 4.200%, 21/11/34	USD	105,000	104,902	111,546	0.01
PECO Energy Co, 3.150%, 15/10/25	USD	50,000	49,831	50,507	0.00
Penske Truck Leasing Co Lp Via PTL Finance Corp, 3.200%, 15/07/20	USD	175,000	175,334	179,559	0.01
Penske Truck Leasing Co Lp Via PTL Finance Corp, 4.200%, 01/04/27	USD	200,000	205,811	204,590	0.01
PepsiCo Inc, 4.500%, 15/01/20	USD	50,000	52,410	53,253	0.00
PepsiCo Inc, 2.750%, 05/03/22	USD	200,000	202,685	204,384	0.01
PepsiCo Inc, 3.600%, 01/03/24	USD	200,000	211,005	210,902	0.01
PepsiCo Inc, 2.375%, 06/10/26	USD	100,000	98,995	95,294	0.00
PepsiCo Inc, 0.875%, 18/07/28	EUR	100,000	110,114	108,499	0.01
PepsiCo Inc, 5.500%, 15/01/40	USD	50,000	56,432	62,047	0.00
PepsiCo Inc, 3.600%, 13/08/42	USD	200,000	177,243	191,856	0.01
PepsiCo Inc, 4.600%, 17/07/45	USD	100,000	104,503	111,280	0.01
PepsiCo Inc, 3.450%, 06/10/46	USD	100,000	96,593	93,772	0.00
Pepsi-Cola Metropolitan Bottling Co Inc, 7.000%, 01/03/29	USD	120,000	147,151	162,896	0.01
Pfizer Inc, 1.700%, 15/12/19	USD	200,000	199,971	200,200	0.01
Pfizer Inc, 5.200%, 12/08/20	USD	200,000	217,441	219,344	0.01
Pfizer Inc, 5.750%, 03/06/21	EUR	200,000	261,609	276,574	0.01
Pfizer Inc, 2.200%, 15/12/21	USD	50,000	49,960	50,100	0.00
Pfizer Inc, 0.250%, 06/03/22	EUR	100,000	106,117	113,079	0.01
Pfizer Inc, 3.400%, 15/05/24	USD	200,000	206,409	209,520	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Pfizer Inc, 3.000%, 15/12/26	USD	150,000	148,693	150,531	0.01
Pfizer Inc, 1.000%, 06/03/27	EUR	100,000	105,118	112,381	0.01
Pfizer Inc, 4.000%, 15/12/36	USD	200,000	201,651	212,030	0.01
Pfizer Inc, 6.500%, 03/06/38	GBP	50,000	100,734	105,091	0.01
Pfizer Inc, 4.300%, 15/06/43	USD	200,000	204,212	215,586	0.01
Pfizer Inc, 4.125%, 15/12/46	USD	230,000	231,192	243,657	0.01
Philip Morris International Inc, 1.875%, 15/01/19	USD	150,000	149,652	150,207	0.01
Philip Morris International Inc, 1.750%, 19/03/20	EUR	100,000	138,514	118,860	0.01
Philip Morris International Inc, 1.000%, 18/09/20	CHF	70,000	74,120	75,764	0.00
Philip Morris International Inc, 2.900%, 15/11/21	USD	200,000	198,741	204,532	0.01
Philip Morris International Inc, 2.875%, 30/05/24	EUR	100,000	133,889	128,586	0.01
Philip Morris International Inc, 3.375%, 11/08/25	USD	50,000	49,606	51,246	0.00
Philip Morris International Inc, 2.000%, 09/05/36	EUR	100,000	114,696	113,529	0.01
Philip Morris International Inc, 6.375%, 16/05/38	USD	45,000	54,967	59,322	0.00
Philip Morris International Inc, 3.875%, 21/08/42	USD	100,000	91,812	97,550	0.00
Philip Morris International Inc, 4.875%, 15/11/43	USD	100,000	99,492	112,203	0.01
Phillips 66, 4.300%, 01/04/22	USD	200,000	207,891	214,124	0.01
Phillips 66 Partners LP, 3.605%, 15/02/25	USD	150,000	145,443	148,914	0.01
Pioneer Natural Resources Co, 4.450%, 15/01/26	USD	200,000	189,379	212,254	0.01
Pitney Bowes Inc, 4.625%, 15/03/24	USD	50,000	49,717	51,236	0.00
Plains All American Pipeline LP Via PAA Finance Corp, 5.000%, 01/02/21	USD	200,000	211,818	213,680	0.01
Plains All American Pipeline LP Via PAA Finance Corp, 3.650%, 01/06/22	USD	200,000	202,458	203,804	0.01
Plains All American Pipeline LP Via PAA Finance Corp, 4.500%, 15/12/26	USD	100,000	99,718	101,584	0.01
Plains All American Pipeline LP Via PAA Finance Corp, 6.650%, 15/01/37	USD	25,000	30,335	28,223	0.00
Plains All American Pipeline LP Via PAA Finance Corp, 4.700%, 15/06/44	USD	50,000	50,605	45,501	0.00
PNC Bank NA, 1.950%, 04/03/19	USD	250,000	250,226	250,255	0.01
PNC Bank NA, 1.450%, 29/07/19	USD	250,000	249,758	247,625	0.01
PNC Bank NA, 2.000%, 19/05/20	USD	200,000	200,130	199,610	0.01
PNC Financial Services Group Inc, 6.700%, 10/06/19	USD	100,000	107,820	108,718	0.01
PNC Financial Services Group Inc, 4.375%, 11/08/20	USD	200,000	208,563	212,612	0.01
PNC Financial Services Group Inc, 2.854%, 09/11/22	USD	120,000	117,209	121,217	0.01
PNC Financial Services Group Inc, 3.150%, 19/05/27	USD	250,000	249,496	249,185	0.01
Potomac Electric Power Co, 3.600%, 15/03/24	USD	100,000	99,911	104,236	0.01
Potomac Electric Power Co, 6.500%, 15/11/37	USD	5,000	6,325	6,766	0.00
PPL Capital Funding Inc, 4.200%, 15/06/22	USD	200,000	203,802	210,904	0.01
PPL Capital Funding Inc, 5.000%, 15/03/44	USD	150,000	151,006	169,029	0.01
Praxair Inc, 2.200%, 15/08/22	USD	200,000	192,625	197,580	0.01
Praxair Inc, 2.650%, 05/02/25	USD	50,000	49,854	49,421	0.00
Precision Castparts Corp, 2.500%, 15/01/23	USD	150,000	146,116	149,410	0.01
Priceline Group Inc, 3.600%, 01/06/26	USD	50,000	49,914	50,607	0.00
Priceline Group Inc, 1.800%, 03/03/27	EUR	100,000	113,340	112,945	0.01
Principal Financial Group Inc, 3.100%, 15/11/26	USD	200,000	200,521	196,632	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Principal Financial Group Inc, 6.050%, 15/10/36	USD	150,000	177,094	189,444	0.01
Principal Financial Group Inc, 4.300%, 15/11/46	USD	100,000	101,297	103,963	0.01
Principal Life Global Funding II, 2.625%, 19/11/20	USD	200,000	201,058	201,536	0.01
Private Export Funding Corp, 2.450%, 15/07/24	USD	250,000	246,512	249,560	0.01
Procter & Gamble Co, 1.700%, 03/11/21	USD	200,000	197,980	197,158	0.01
Procter & Gamble Co, 1.125%, 02/11/23	EUR	200,000	221,528	234,447	0.01
Procter & Gamble Co, 2.450%, 03/11/26	USD	200,000	194,708	195,172	0.01
Procter & Gamble Co, 4.875%, 11/05/27	EUR	50,000	82,539	76,452	0.00
Procter & Gamble Co, 6.250%, 31/01/30	GBP	50,000	103,906	94,694	0.00
Progress Energy Inc, 4.875%, 01/12/19	USD	220,000	231,044	232,775	0.01
Progress Energy Inc, 7.750%, 01/03/31	USD	10,000	13,156	14,035	0.00
Progressive Corp, 2.450%, 15/01/27	USD	100,000	99,993	94,769	0.00
Progressive Corp, 4.350%, 25/04/44	USD	150,000	150,066	161,137	0.01
Prologis LP, 1.375%, 07/10/20	EUR	100,000	125,831	117,615	0.01
Prologis LP, 3.350%, 01/02/21	USD	100,000	99,992	103,182	0.01
Prologis LP, 1.375%, 13/05/21	EUR	100,000	112,885	117,779	0.01
Prudential Financial Inc, 2.350%, 15/08/19	USD	100,000	100,177	100,595	0.00
Prudential Financial Inc, 3.500%, 15/05/24	USD	50,000	49,831	52,025	0.00
Prudential Financial Inc, 5.875%, 15/09/42	USD	200,000	196,440	222,514	0.01
Prudential Financial Inc, 4.600%, 15/05/44	USD	50,000	49,920	54,806	0.00
Public Service Co of Colorado, 3.600%, 15/09/42	USD	100,000	104,107	97,096	0.00
Public Service Co of Colorado, 3.800%, 15/06/47	USD	100,000	99,592	101,055	0.01
Public Service Electric & Gas Co, 5.500%, 01/03/40	USD	200,000	230,959	245,316	0.01
Public Service Enterprise Group Inc, 1.600%, 15/11/19	USD	200,000	198,629	197,318	0.01
Public Service Enterprise Group Inc, 2.000%, 15/11/21	USD	100,000	99,834	97,622	0.00
Puget Energy Inc, 5.625%, 15/07/22	USD	200,000	219,414	221,128	0.01
QUALCOMM Inc, 1.850%, 20/05/19	USD	130,000	130,168	130,290	0.01
QUALCOMM Inc, 2.100%, 20/05/20	USD	30,000	29,998	30,144	0.00
QUALCOMM Inc, 2.250%, 20/05/20	USD	200,000	199,908	201,546	0.01
QUALCOMM Inc, 3.000%, 20/05/22	USD	200,000	199,947	205,078	0.01
QUALCOMM Inc, 2.600%, 30/01/23	USD	100,000	99,842	99,679	0.00
QUALCOMM Inc, 2.900%, 20/05/24	USD	50,000	49,858	49,866	0.00
QUALCOMM Inc, 3.250%, 20/05/27	USD	50,000	49,870	50,101	0.00
QUALCOMM Inc, 4.300%, 20/05/47	USD	30,000	29,995	30,616	0.00
Quest Diagnostics Inc, 4.700%, 30/03/45	USD	150,000	153,284	156,519	0.01
QVC Inc, 3.125%, 01/04/19	USD	100,000	100,350	101,099	0.01
QVC Inc, 4.850%, 01/04/24	USD	100,000	99,951	102,196	0.01
Qwest Corp, 6.750%, 01/12/21	USD	200,000	213,809	222,240	0.01
Raytheon Co, 4.400%, 15/02/20	USD	200,000	208,751	212,616	0.01
Raytheon Co, 3.150%, 15/12/24	USD	124,000	125,465	127,651	0.01
Realty Income Corp, 3.875%, 15/07/24	USD	200,000	201,139	206,362	0.01
Realty Income Corp, 3.000%, 15/01/27	USD	100,000	98,955	94,800	0.00
Realty Income Corp, 4.650%, 15/03/47	USD	200,000	205,053	208,288	0.01
Regions Financial Corp, 3.200%, 08/02/21	USD	100,000	100,445	102,296	0.01
Reliance Standard Life Global Funding II, 2.150%, 15/10/18	USD	100,000	100,118	100,211	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
RELX Capital Inc, 1.300%, 12/05/25	EUR	100,000	110,650	115,448	0.01
RenaissanceRe Finance Inc, 3.450%, 01/07/27	USD	30,000	29,782	29,578	0.00
Republic Services Inc, 2.900%, 01/07/26	USD	55,000	54,893	53,853	0.00
Reynolds American Inc, 5.850%, 15/08/45	USD	200,000	206,693	244,812	0.01
Roche Holdings Inc, 2.250%, 30/09/19	USD	200,000	199,869	201,610	0.01
Roche Holdings Inc, 2.875%, 29/09/21	USD	200,000	204,508	204,560	0.01
Roche Holdings Inc, 4.000%, 28/11/44	USD	100,000	103,192	104,951	0.01
Rockwell Collins Inc, 3.500%, 15/03/27	USD	300,000	300,079	304,299	0.01
Rockwell Collins Inc, 4.800%, 15/12/43	USD	100,000	99,638	110,555	0.01
Rockwell Collins Inc, 4.350%, 15/04/47	USD	200,000	199,635	208,966	0.01
Roper Technologies Inc, 2.050%, 01/10/18	USD	100,000	99,863	100,145	0.00
Ryder System Inc, 2.450%, 03/09/19	USD	250,000	248,916	251,720	0.01
Ryder System Inc, 2.800%, 01/03/22	USD	200,000	201,489	201,460	0.01
S&P Global Inc, 4.000%, 15/06/25	USD	50,000	49,705	52,458	0.00
Sabine Pass Liquefaction LLC, 5.625%, 01/02/21	USD	180,000	193,537	196,045	0.01
Sabine Pass Liquefaction LLC, 5.750%, 15/05/24	USD	145,000	158,516	161,266	0.01
Sabine Pass Liquefaction LLC, 5.625%, 01/03/25	USD	145,000	157,391	159,945	0.01
Sabine Pass Liquefaction LLC, 4.200%, 15/03/28	USD	200,000	195,752	201,792	0.01
San Diego Gas & Electric Co, 4.500%, 15/08/40	USD	50,000	51,778	55,496	0.00
Santander Holdings USA Inc, 2.650%, 17/04/20	USD	100,000	99,777	99,722	0.00
Santander Holdings USA Inc, 4.500%, 17/07/25	USD	100,000	99,968	102,946	0.01
Schlumberger Holdings Corp, 3.000%, 21/12/20	USD	150,000	148,905	152,658	0.01
Schlumberger Holdings Corp, 3.625%, 21/12/22	USD	200,000	199,872	207,552	0.01
Scripps Networks Interactive Inc, 2.750%, 15/11/19	USD	100,000	101,081	101,109	0.01
Select Income REIT, 4.500%, 01/02/25	USD	200,000	188,646	200,338	0.01
Sempra Energy, 1.625%, 07/10/19	USD	100,000	99,985	99,082	0.00
Sempra Energy, 2.875%, 01/10/22	USD	200,000	196,056	200,810	0.01
Sempra Energy, 6.000%, 15/10/39	USD	25,000	29,645	31,604	0.00
SES GLOBAL Americas Holdings GP, 1.875%, 24/10/18	EUR	100,000	115,465	116,808	0.01
SES GLOBAL Americas Holdings GP, 2.500%, 25/03/19	USD	150,000	150,596	149,733	0.01
Sherwin-Williams Co, 2.250%, 15/05/20	USD	100,000	99,997	100,206	0.00
Sherwin-Williams Co, 2.750%, 01/06/22	USD	200,000	200,029	199,986	0.01
Sherwin-Williams Co, 3.125%, 01/06/24	USD	25,000	24,963	25,086	0.00
Sherwin-Williams Co, 3.450%, 01/06/27	USD	60,000	59,785	60,371	0.00
Sherwin-Williams Co, 4.500%, 01/06/47	USD	129,000	129,156	135,197	0.01
Simon Property Group LP, 4.375%, 01/03/21	USD	100,000	105,130	106,434	0.01
Simon Property Group LP, 2.500%, 15/07/21	USD	50,000	49,970	50,127	0.00
Simon Property Group LP, 2.350%, 30/01/22	USD	100,000	99,817	99,078	0.00
Simon Property Group LP, 3.750%, 01/02/24	USD	150,000	152,573	155,800	0.01
Simon Property Group LP, 3.300%, 15/01/26	USD	150,000	149,462	150,006	0.01
Simon Property Group LP, 3.250%, 30/11/26	USD	100,000	99,960	99,341	0.00
Simon Property Group LP, 4.250%, 30/11/46	USD	100,000	99,834	99,451	0.00
Smithfield Foods Inc, 3.350%, 01/02/22	USD	200,000	200,917	201,508	0.01
Solvay Finance America LLC, 4.450%, 03/12/25	USD	200,000	198,757	212,924	0.01
South Carolina Electric & Gas Co, 4.500%, 01/06/64	USD	75,000	74,253	74,842	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
South Carolina Electric & Gas Co, 5.100%, 01/06/65	USD	100,000	99,227	110,528	0.01
Southern California Edison Co, 6.000%, 15/01/34	USD	205,000	243,087	261,127	0.01
Southern California Edison Co, 4.500%, 01/09/40	USD	50,000	51,379	55,054	0.00
Southern California Edison Co, 3.900%, 15/03/43	USD	200,000	189,575	203,696	0.01
Southern California Gas Co, 3.200%, 15/06/25	USD	200,000	200,662	203,986	0.01
Southern California Gas Co, 2.600%, 15/06/26	USD	100,000	97,284	96,935	0.00
Southern Co, 1.550%, 01/07/18	USD	30,000	29,990	29,917	0.00
Southern Co, 1.850%, 01/07/19	USD	35,000	34,996	34,850	0.00
Southern Co, 2.150%, 01/09/19	USD	150,000	149,850	149,763	0.01
Southern Co, 2.350%, 01/07/21	USD	50,000	49,947	49,521	0.00
Southern Co, 2.950%, 01/07/23	USD	25,000	24,982	24,857	0.00
Southern Co, 3.250%, 01/07/26	USD	50,000	49,839	49,019	0.00
Southern Co, 4.250%, 01/07/36	USD	30,000	29,881	30,625	0.00
Southern Co, 4.400%, 01/07/46	USD	50,000	49,750	51,178	0.00
Southern Co Gas Capital Corp, 2.450%, 01/10/23	USD	100,000	96,613	96,833	0.00
Southern Co Gas Capital Corp, 3.250%, 15/06/26	USD	100,000	97,757	98,161	0.00
Southern Co Gas Capital Corp, 5.875%, 15/03/41	USD	100,000	119,724	120,665	0.01
Southern Co Gas Capital Corp, 3.950%, 01/10/46	USD	100,000	102,332	95,427	0.00
Southern Copper Corp, 3.875%, 23/04/25	USD	60,000	59,746	61,558	0.00
Southern Copper Corp, 6.750%, 16/04/40	USD	200,000	173,530	230,442	0.01
Southern Copper Corp, 5.250%, 08/11/42	USD	200,000	183,240	200,262	0.01
Southern Power Co, 1.950%, 15/12/19	USD	200,000	199,406	198,886	0.01
Southern Power Co, 2.500%, 15/12/21	USD	200,000	198,597	198,070	0.01
Southern Power Co, 4.150%, 01/12/25	USD	150,000	151,455	156,808	0.01
Southern Power Co, 4.950%, 15/12/46	USD	200,000	195,845	205,680	0.01
Southwest Airlines Co, 2.750%, 06/11/19	USD	200,000	201,652	203,088	0.01
Southwest Airlines Co, 3.000%, 15/11/26	USD	100,000	96,493	97,019	0.00
Southwest Gas Corp, 3.800%, 29/09/46	USD	85,000	81,515	81,856	0.00
Southwestern Electric Power Co, 2.750%, 01/10/26	USD	150,000	149,856	143,731	0.01
Spectra Energy Partners LP, 4.750%, 15/03/24	USD	150,000	152,853	161,424	0.01
Sprint Spectrum Co LLC Via Sprint Spectrum Co II LLC Via Sprint Spectrum Co III LLC, 3.360%, 20/09/21	USD	100,000	101,031	100,889	0.01
Stanley Black & Decker Inc, 2.451%, 17/11/18	USD	100,000	100,000	100,960	0.01
Starbucks Corp, 2.700%, 15/06/22	USD	50,000	49,993	50,935	0.00
Starbucks Corp, 2.450%, 15/06/26	USD	50,000	49,897	48,167	0.00
Starbucks Corp, 4.300%, 15/06/45	USD	35,000	34,869	38,241	0.00
Stifel Financial Corp, 4.250%, 18/07/24	USD	50,000	50,645	50,697	0.00
Stryker Corp, 3.375%, 01/11/25	USD	100,000	99,992	101,881	0.01
Sunoco Logistics Partners Operations LP, 3.450%, 15/01/23	USD	100,000	97,425	100,247	0.00
Sunoco Logistics Partners Operations LP, 5.300%, 01/04/44	USD	150,000	140,655	147,204	0.01
SunTrust Banks Inc, 2.500%, 01/05/19	USD	100,000	99,967	100,848	0.01
SunTrust Banks Inc, 2.900%, 03/03/21	USD	100,000	99,841	101,622	0.01
Swiss Re America Holding Corp, 7.000%, 15/02/26	USD	35,000	41,022	43,312	0.00
Synchrony Financial, 2.600%, 15/01/19	USD	50,000	49,994	50,254	0.00
Synchrony Financial, 3.750%, 15/08/21	USD	200,000	199,791	205,494	0.01
Sysco Corp, 2.600%, 12/06/22	USD	200,000	195,175	200,750	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Sysco Corp, 3.250%, 15/07/27	USD	50,000	49,732	49,413	0.00
Sysco Corp, 5.375%, 21/09/35	USD	15,000	16,734	17,421	0.00
Tampa Electric Co, 4.350%, 15/05/44	USD	200,000	228,983	205,662	0.01
Tanger Properties LP, 3.125%, 01/09/26	USD	100,000	99,456	93,686	0.00
Target Corp, 2.300%, 26/06/19	USD	150,000	150,444	151,699	0.01
Target Corp, 2.900%, 15/01/22	USD	100,000	99,440	102,590	0.01
Target Corp, 3.500%, 01/07/24	USD	100,000	99,690	103,756	0.01
TC PipeLines LP, 3.900%, 25/05/27	USD	20,000	20,000	20,000	0.00
TD Ameritrade Holding Corp, 2.950%, 01/04/22	USD	100,000	99,842	102,132	0.01
Teachers Insurance & Annuity Association of America, 6.850%, 16/12/39	USD	200,000	263,107	275,374	0.01
Tesoro Corp, 4.750%, 15/12/23	USD	50,000	53,937	53,897	0.00
Tesoro Corp, 5.125%, 15/12/26	USD	50,000	54,437	54,390	0.00
Teva Pharmaceutical Finance Co LLC, 6.150%, 01/02/36	USD	15,000	17,249	17,700	0.00
Teva Pharmaceutical Finance IV LLC, 2.250%, 18/03/20	USD	150,000	148,302	149,844	0.01
Texas Instruments Inc, 2.250%, 01/05/23	USD	150,000	141,375	147,898	0.01
Thermo Fisher Scientific Inc, 4.500%, 01/03/21	USD	100,000	104,557	106,951	0.01
Thermo Fisher Scientific Inc, 3.600%, 15/08/21	USD	200,000	201,323	208,370	0.01
Thermo Fisher Scientific Inc, 3.300%, 15/02/22	USD	75,000	74,996	77,344	0.00
Thermo Fisher Scientific Inc, 0.750%, 12/09/24	EUR	100,000	111,533	109,421	0.01
Thermo Fisher Scientific Inc, 2.950%, 19/09/26	USD	100,000	99,936	97,331	0.00
Time Warner Cable LLC, 6.750%, 01/07/18	USD	15,000	15,674	15,697	0.00
Time Warner Cable LLC, 8.250%, 01/04/19	USD	100,000	109,376	110,255	0.01
Time Warner Cable LLC, 5.000%, 01/02/20	USD	100,000	104,374	106,706	0.01
Time Warner Cable LLC, 4.000%, 01/09/21	USD	100,000	101,743	104,588	0.01
Time Warner Cable LLC, 6.750%, 15/06/39	USD	100,000	119,916	122,048	0.01
Time Warner Cable LLC, 5.500%, 01/09/41	USD	100,000	94,819	107,553	0.01
Time Warner Cable LLC, 5.250%, 15/07/42	GBP	100,000	160,608	155,435	0.01
Time Warner Entertainment Co LP, 8.375%, 15/03/23	USD	15,000	18,293	18,890	0.00
Time Warner Entertainment Co LP, 8.375%, 15/07/33	USD	250,000	319,958	345,825	0.02
Time Warner Inc, 4.000%, 15/01/22	USD	300,000	309,552	316,050	0.02
Time Warner Inc, 3.875%, 15/01/26	USD	200,000	200,094	203,360	0.01
Time Warner Inc, 2.950%, 15/07/26	USD	85,000	84,020	80,518	0.00
Time Warner Inc, 7.625%, 15/04/31	USD	45,000	58,274	61,569	0.00
Time Warner Inc, 7.700%, 01/05/32	USD	35,000	45,927	48,858	0.00
Time Warner Inc, 6.500%, 15/11/36	USD	35,000	41,342	43,108	0.00
Time Warner Inc, 6.200%, 15/03/40	USD	200,000	221,712	240,176	0.01
Time Warner Inc, 4.900%, 15/06/42	USD	50,000	50,833	51,416	0.00
TJX Cos Inc, 2.750%, 15/06/21	USD	100,000	100,179	101,925	0.01
TJX Cos Inc, 2.250%, 15/09/26	USD	100,000	99,126	92,961	0.00
Tosco Corp, 8.125%, 15/02/30	USD	165,000	218,816	229,147	0.01
Toyota Motor Credit Corp, 1.550%, 13/07/18	USD	150,000	150,008	149,959	0.01
Toyota Motor Credit Corp, 1.700%, 19/02/19	USD	50,000	49,997	50,011	0.00
Toyota Motor Credit Corp, 1.550%, 18/10/19	USD	50,000	49,981	49,728	0.00
Toyota Motor Credit Corp, 4.500%, 17/06/20	USD	200,000	210,147	214,038	0.01
Toyota Motor Credit Corp, 1.800%, 23/07/20	EUR	100,000	138,796	119,801	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Toyota Motor Credit Corp, 1.000%, 09/03/21	EUR	100,000	112,237	117,149	0.01
Toyota Motor Credit Corp, 2.600%, 11/01/22	USD	200,000	200,162	202,074	0.01
Toyota Motor Credit Corp, 3.300%, 12/01/22	USD	100,000	101,072	103,800	0.01
Toyota Motor Credit Corp, 0.750%, 21/07/22	EUR	100,000	117,631	115,822	0.01
Toyota Motor Credit Corp, 2.625%, 10/01/23	USD	100,000	97,233	100,435	0.00
Toyota Motor Credit Corp, 2.250%, 18/10/23	USD	50,000	49,881	48,864	0.00
Toyota Motor Credit Corp, 3.200%, 11/01/27	USD	100,000	100,186	101,339	0.01
Transcontinental Gas Pipe Line Co LLC, 7.850%, 01/02/26	USD	80,000	82,749	103,097	0.01
Travelers Cos Inc, 6.250%, 15/06/37	USD	235,000	285,730	313,083	0.02
Travelers Property Casualty Corp, 6.375%, 15/03/33	USD	25,000	30,516	32,379	0.00
Tyson Foods Inc, 3.950%, 15/08/24	USD	98,000	99,318	102,736	0.01
Tyson Foods Inc, 3.550%, 02/06/27	USD	40,000	39,934	40,467	0.00
Tyson Foods Inc, 5.150%, 15/08/44	USD	38,000	37,864	42,861	0.00
Tyson Foods Inc, 4.550%, 02/06/47	USD	35,000	34,796	36,780	0.00
UDR Inc, 3.750%, 01/07/24	USD	200,000	200,871	204,274	0.01
Unilever Capital Corp, 1.800%, 05/05/20	USD	200,000	199,994	199,640	0.01
Unilever Capital Corp, 2.100%, 30/07/20	USD	150,000	149,513	150,633	0.01
Unilever Capital Corp, 3.100%, 30/07/25	USD	200,000	204,514	201,604	0.01
Unilever Capital Corp, 2.900%, 05/05/27	USD	100,000	98,076	98,580	0.00
Unilever Capital Corp, 5.900%, 15/11/32	USD	15,000	18,573	19,568	0.00
Union Electric Co, 6.700%, 01/02/19	USD	300,000	320,993	321,333	0.02
Union Electric Co, 3.500%, 15/04/24	USD	100,000	100,700	103,843	0.01
Union Pacific Corp, 2.250%, 19/06/20	USD	50,000	49,976	50,307	0.00
Union Pacific Corp, 4.163%, 15/07/22	USD	37,000	38,870	40,030	0.00
Union Pacific Corp, 3.250%, 15/01/25	USD	150,000	150,818	154,476	0.01
Union Pacific Corp, 3.250%, 15/08/25	USD	50,000	49,751	51,348	0.00
Union Pacific Corp, 2.750%, 01/03/26	USD	25,000	24,796	24,675	0.00
Union Pacific Corp, 4.300%, 15/06/42	USD	100,000	97,238	106,271	0.01
Union Pacific Corp, 4.050%, 01/03/46	USD	30,000	29,622	31,019	0.00
Union Pacific Corp, 3.350%, 15/08/46	USD	200,000	197,355	186,234	0.01
Union Pacific Corp, 3.799%, 01/10/51	USD	116,000	115,729	113,462	0.01
United Airlines 2013-1 Class A Pass Through Trust, 4.300%, 15/08/25	USD	87,724	89,546	92,780	0.00
United Parcel Service Inc, 2.350%, 16/05/22	USD	100,000	99,863	100,344	0.00
United Parcel Service Inc, 1.000%, 15/11/28	EUR	100,000	109,522	109,451	0.01
United Parcel Service Inc, 6.200%, 15/01/38	USD	235,000	291,980	319,339	0.02
United Technologies Corp, 1.900%, 04/05/20	USD	150,000	149,963	150,240	0.01
United Technologies Corp, 2.300%, 04/05/22	USD	50,000	49,893	49,857	0.00
United Technologies Corp, 2.800%, 04/05/24	USD	50,000	49,898	50,107	0.00
United Technologies Corp, 3.125%, 04/05/27	USD	150,000	149,958	150,222	0.01
United Technologies Corp, 7.500%, 15/09/29	USD	25,000	32,955	35,252	0.00
United Technologies Corp, 5.400%, 01/05/35	USD	25,000	28,499	30,156	0.00
United Technologies Corp, 5.700%, 15/04/40	USD	225,000	259,279	282,838	0.01
United Technologies Corp, 4.500%, 01/06/42	USD	200,000	205,164	218,284	0.01
United Technologies Corp, 4.050%, 04/05/47	USD	125,000	125,170	128,372	0.01
UnitedHealth Group Inc, 1.900%, 16/07/18	USD	90,000	89,960	90,289	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
UnitedHealth Group Inc, 2.700%, 15/07/20	USD	210,000	211,575	214,381	0.01
UnitedHealth Group Inc, 2.750%, 15/02/23	USD	75,000	73,047	75,574	0.00
UnitedHealth Group Inc, 3.750%, 15/07/25	USD	75,000	74,836	79,213	0.00
UnitedHealth Group Inc, 6.500%, 15/06/37	USD	250,000	307,621	337,610	0.02
UnitedHealth Group Inc, 6.875%, 15/02/38	USD	25,000	32,132	35,499	0.00
UnitedHealth Group Inc, 4.625%, 15/11/41	USD	50,000	49,114	55,269	0.00
UnitedHealth Group Inc, 3.950%, 15/10/42	USD	225,000	205,038	228,143	0.01
UnitedHealth Group Inc, 4.750%, 15/07/45	USD	50,000	49,808	57,457	0.00
UnitedHealth Group Inc, 4.250%, 15/04/47	USD	200,000	204,506	213,348	0.01
University of Southern California, 3.028%, 01/10/39	USD	50,000	50,000	46,587	0.00
University of Southern California, 3.841%, 01/10/47	USD	100,000	100,560	103,768	0.01
Unum Group, 4.000%, 15/03/24	USD	50,000	49,951	51,613	0.00
US Bancorp, 2.350%, 29/01/21	USD	150,000	149,985	150,711	0.01
US Bancorp, 2.950%, 15/07/22	USD	50,000	48,938	50,842	0.00
US Bancorp, 3.100%, 27/04/26	USD	85,000	84,942	84,068	0.00
US Bancorp, 2.375%, 22/07/26	USD	200,000	198,674	188,568	0.01
US Bancorp, 3.150%, 27/04/27	USD	300,000	299,823	299,535	0.01
Valero Energy Corp, 6.125%, 01/02/20	USD	200,000	214,377	219,316	0.01
Valero Energy Corp, 3.400%, 15/09/26	USD	100,000	99,204	97,877	0.00
Valero Energy Corp, 7.500%, 15/04/32	USD	35,000	43,897	45,260	0.00
Valero Energy Corp, 6.625%, 15/06/37	USD	35,000	41,929	43,190	0.00
Ventas Realty LP, 3.750%, 01/05/24	USD	150,000	149,289	152,700	0.01
Ventas Realty LP, 3.500%, 01/02/25	USD	100,000	99,746	99,389	0.00
VEREIT Operating Partnership LP, 3.000%, 06/02/19	USD	30,000	30,000	30,291	0.00
VEREIT Operating Partnership LP, 4.125%, 01/06/21	USD	15,000	15,344	15,623	0.00
VEREIT Operating Partnership LP, 4.600%, 06/02/24	USD	120,000	122,667	125,093	0.01
VEREIT Operating Partnership LP, 4.875%, 01/06/26	USD	125,000	128,934	131,717	0.01
Verisk Analytics Inc, 5.500%, 15/06/45	USD	100,000	99,681	111,545	0.01
Verizon Communications Inc, 3.650%, 14/09/18	USD	150,000	151,865	153,289	0.01
Verizon Communications Inc, 4.500%, 15/09/20	USD	228,000	233,522	243,582	0.01
Verizon Communications Inc, 3.450%, 15/03/21	USD	200,000	201,197	206,852	0.01
Verizon Communications Inc, 4.600%, 01/04/21	USD	150,000	157,533	161,009	0.01
Verizon Communications Inc, 1.750%, 15/08/21	USD	50,000	49,822	48,381	0.00
Verizon Communications Inc, 3.000%, 01/11/21	USD	105,000	104,804	106,428	0.01
Verizon Communications Inc, 3.500%, 01/11/21	USD	300,000	306,597	310,353	0.02
Verizon Communications Inc, 2.375%, 17/02/22	EUR	100,000	139,182	122,330	0.01
Verizon Communications Inc, 2.946%, 15/03/22	USD	102,000	100,500	102,622	0.01
Verizon Communications Inc, 3.125%, 16/03/22	USD	100,000	99,517	101,416	0.01
Verizon Communications Inc, 5.150%, 15/09/23	USD	225,000	245,659	250,052	0.01
Verizon Communications Inc, 1.625%, 01/03/24	EUR	100,000	106,702	116,574	0.01
Verizon Communications Inc, 4.150%, 15/03/24	USD	250,000	254,752	263,002	0.01
Verizon Communications Inc, 4.073%, 18/06/24	GBP	100,000	172,156	145,447	0.01
Verizon Communications Inc, 2.625%, 15/08/26	USD	35,000	34,919	32,298	0.00
Verizon Communications Inc, 4.125%, 16/03/27	USD	300,000	302,770	309,408	0.02
Verizon Communications Inc, 1.375%, 02/11/28	EUR	200,000	206,662	212,925	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Verizon Communications Inc, 4.272%, 15/01/36	USD	186,000	187,075	179,497	0.01
Verizon Communications Inc, 5.250%, 16/03/37	USD	267,000	272,576	286,934	0.01
Verizon Communications Inc, 4.125%, 15/08/46	USD	200,000	173,278	178,730	0.01
Verizon Communications Inc, 4.862%, 21/08/46	USD	147,000	140,866	146,852	0.01
Verizon Communications Inc, 5.500%, 16/03/47	USD	75,000	74,859	81,979	0.00
Verizon Communications Inc, 4.522%, 15/09/48	USD	107,000	84,172	101,405	0.01
Verizon Communications Inc, 5.012%, 15/04/49	USD	327,000	351,186	330,937	0.02
Verizon Communications Inc, 5.012%, 21/08/54	USD	150,000	142,053	148,407	0.01
Verizon Communications Inc, 4.672%, 15/03/55	USD	194,000	169,065	182,071	0.01
Viacom Inc, 5.625%, 15/09/19	USD	200,000	211,690	213,402	0.01
Viacom Inc, 3.875%, 15/12/21	USD	100,000	102,300	104,131	0.01
Viacom Inc, 3.125%, 15/06/22	USD	50,000	49,408	50,058	0.00
Viacom Inc, 4.850%, 15/12/34	USD	70,000	69,721	69,447	0.00
Virginia Electric & Power Co, 2.950%, 15/11/26	USD	100,000	99,221	98,616	0.00
Virginia Electric & Power Co, 6.000%, 15/01/36	USD	15,000	18,035	19,018	0.00
Virginia Electric & Power Co, 6.000%, 15/05/37	USD	250,000	298,518	319,722	0.02
Virginia Electric & Power Co, 4.450%, 15/02/44	USD	50,000	50,129	54,536	0.00
Virginia Electric & Power Co, 4.000%, 15/11/46	USD	200,000	199,626	205,410	0.01
Visa Inc, 2.800%, 14/12/22	USD	100,000	99,892	101,845	0.01
Visa Inc, 3.150%, 14/12/25	USD	200,000	200,735	203,096	0.01
Visa Inc, 4.150%, 14/12/35	USD	30,000	29,963	32,471	0.00
Visa Inc, 4.300%, 14/12/45	USD	221,000	222,654	242,713	0.01
Volkswagen Group of America Finance LLC, 2.125%, 23/05/19	USD	200,000	199,964	200,206	0.01
Voya Financial Inc, 3.125%, 15/07/24	USD	100,000	99,699	98,825	0.00
Vulcan Materials Co, 7.500%, 15/06/21	USD	50,000	58,026	58,876	0.00
Wabtec Corp, 3.450%, 15/11/26	USD	100,000	97,784	98,663	0.00
Wachovia Corp, 5.500%, 01/08/35	USD	55,000	60,060	64,178	0.00
Walgreen Co, 3.100%, 15/09/22	USD	200,000	197,299	204,024	0.01
Walgreens Boots Alliance Inc, 2.125%, 20/11/26	EUR	100,000	124,204	117,607	0.01
Walgreens Boots Alliance Inc, 4.800%, 18/11/44	USD	250,000	271,246	265,907	0.01
Wal-Mart Stores Inc, 4.125%, 01/02/19	USD	100,000	102,897	103,957	0.01
Wal-Mart Stores Inc, 3.625%, 08/07/20	USD	100,000	102,981	105,141	0.01
Wal-Mart Stores Inc, 3.250%, 25/10/20	USD	200,000	208,426	208,398	0.01
Wal-Mart Stores Inc, 2.550%, 08/04/26	EUR	100,000	128,116	128,622	0.01
Wal-Mart Stores Inc, 5.875%, 05/04/27	USD	50,000	59,286	62,115	0.00
Wal-Mart Stores Inc, 7.550%, 15/02/30	USD	220,000	286,742	319,768	0.02
Wal-Mart Stores Inc, 5.625%, 27/03/34	GBP	200,000	367,235	372,972	0.02
Wal-Mart Stores Inc, 5.250%, 01/09/35	USD	50,000	55,495	61,136	0.00
Wal-Mart Stores Inc, 5.000%, 25/10/40	USD	200,000	215,265	240,046	0.01
Wal-Mart Stores Inc, 5.625%, 15/04/41	USD	200,000	238,444	258,376	0.01
Walt Disney Co, 1.950%, 04/03/20	USD	160,000	159,854	160,414	0.01
Walt Disney Co, 2.450%, 04/03/22	USD	70,000	69,890	70,503	0.00
Walt Disney Co, 2.350%, 01/12/22	USD	100,000	96,422	100,225	0.00
Walt Disney Co, 1.850%, 30/07/26	USD	30,000	29,430	27,355	0.00
Walt Disney Co, 2.950%, 15/06/27	USD	100,000	99,632	99,366	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Walt Disney Co, 4.125%, 01/06/44	USD	200,000	198,013	209,794	0.01
Waste Management Inc, 2.400%, 15/05/23	USD	300,000	297,289	296,031	0.01
Wells Fargo & Co, 2.150%, 15/01/19	USD	47,000	46,970	47,219	0.00
Wells Fargo & Co, 2.125%, 22/04/19	USD	150,000	149,885	150,697	0.01
Wells Fargo & Co, 2.150%, 30/01/20	USD	125,000	124,912	125,235	0.01
Wells Fargo & Co, 2.550%, 07/12/20	USD	150,000	149,562	151,323	0.01
Wells Fargo & Co, 2.500%, 04/03/21	USD	50,000	49,992	50,171	0.00
Wells Fargo & Co, 2.100%, 26/07/21	USD	100,000	99,924	98,635	0.00
Wells Fargo & Co, 1.125%, 29/10/21	EUR	100,000	125,974	117,347	0.01
Wells Fargo & Co, 3.500%, 08/03/22	USD	100,000	101,706	103,799	0.01
Wells Fargo & Co, 2.125%, 22/04/22	GBP	100,000	147,035	134,292	0.01
Wells Fargo & Co, 1.500%, 12/09/22	EUR	100,000	109,500	118,600	0.01
Wells Fargo & Co, 3.069%, 24/01/23	USD	165,000	165,000	167,036	0.01
Wells Fargo & Co, 3.450%, 13/02/23	USD	200,000	196,325	204,388	0.01
Wells Fargo & Co, 2.250%, 02/05/23	EUR	200,000	260,139	246,327	0.01
Wells Fargo & Co, 3.000%, 19/02/25	USD	200,000	199,632	197,170	0.01
Wells Fargo & Co, 3.550%, 29/09/25	USD	100,000	99,856	101,685	0.01
Wells Fargo & Co, 3.000%, 22/04/26	USD	100,000	99,698	97,548	0.00
Wells Fargo & Co, 3.000%, 23/10/26	USD	300,000	292,001	292,161	0.01
Wells Fargo & Co, 1.500%, 24/05/27	EUR	100,000	110,039	113,200	0.01
Wells Fargo & Co, 4.300%, 22/07/27	USD	85,000	84,729	89,112	0.00
Wells Fargo & Co, 3.500%, 12/09/29	GBP	100,000	159,732	143,803	0.01
Wells Fargo & Co, 5.375%, 07/02/35	USD	25,000	27,980	29,761	0.00
Wells Fargo & Co, 5.375%, 02/11/43	USD	50,000	49,870	57,846	0.00
Wells Fargo & Co, 5.606%, 15/01/44	USD	200,000	219,928	237,584	0.01
Wells Fargo & Co, 4.400%, 14/06/46	USD	100,000	99,888	100,841	0.01
Wells Fargo & Co, 4.750%, 07/12/46	USD	300,000	305,965	320,484	0.02
Wells Fargo Bank NA, 1.800%, 28/11/18	USD	250,000	250,519	250,053	0.01
Wells Fargo Bank NA, 2.150%, 06/12/19	USD	250,000	249,720	250,900	0.01
Wells Fargo Bank NA, 5.250%, 01/08/23	GBP	50,000	74,028	77,447	0.00
Wells Fargo Bank NA, 5.950%, 26/08/36	USD	300,000	362,666	377,385	0.02
Welltower Inc, 4.000%, 01/06/25	USD	50,000	49,971	51,771	0.00
Welltower Inc, 4.250%, 01/04/26	USD	50,000	49,665	52,333	0.00
Welltower Inc, 4.500%, 01/12/34	GBP	100,000	140,317	147,910	0.01
Welltower Inc, 6.500%, 15/03/41	USD	150,000	184,365	187,911	0.01
Westar Energy Inc, 2.550%, 01/07/26	USD	100,000	99,873	96,260	0.00
Westar Energy Inc, 3.100%, 01/04/27	USD	200,000	198,963	198,944	0.01
Western Gas Partners LP, 3.950%, 01/06/25	USD	50,000	49,520	49,776	0.00
Western Gas Partners LP, 5.450%, 01/04/44	USD	50,000	49,307	52,310	0.00
Weyerhaeuser Co, 7.375%, 01/10/19	USD	100,000	109,386	110,999	0.01
Weyerhaeuser Co, 4.625%, 15/09/23	USD	150,000	154,799	163,591	0.01
Whirlpool Corp, 0.625%, 12/03/20	EUR	100,000	110,041	115,093	0.01
Whirlpool Corp, 4.000%, 01/03/24	USD	60,000	59,957	63,284	0.00
WhiteWave Foods Co, 5.375%, 01/10/22	USD	20,000	22,377	22,525	0.00
Williams Partners LP, 5.250%, 15/03/20	USD	300,000	313,830	322,773	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 25.63% (continued)					
United States (continued)					
Williams Partners LP, 3.900%, 15/01/25	USD	350,000	350,929	354,077	0.02
Williams Partners LP, 4.900%, 15/01/45	USD	100,000	99,305	100,204	0.00
Willis North America Inc, 3.600%, 15/05/24	USD	50,000	49,958	50,572	0.00
Wm Wrigley Jr Co, 3.375%, 21/10/20	USD	150,000	149,132	154,881	0.01
WP Carey Inc, 4.600%, 01/04/24	USD	100,000	99,757	104,124	0.01
WW Grainger Inc, 4.600%, 15/06/45	USD	150,000	150,130	163,202	0.01
Wyeth LLC, 6.500%, 01/02/34	USD	15,000	18,588	19,885	0.00
Wyndham Worldwide Corp, 3.900%, 01/03/23	USD	250,000	246,711	257,515	0.01
Xerox Corp, 4.070%, 17/03/22	USD	200,000	204,082	205,326	0.01
Xerox Corp, 3.800%, 15/05/24	USD	200,000	194,135	198,686	0.01
Xilinx Inc, 2.950%, 01/06/24	USD	100,000	99,888	100,259	0.00
Zimmer Biomet Holdings Inc, 3.550%, 01/04/25	USD	150,000	151,631	151,584	0.01
Zoetis Inc, 4.700%, 01/02/43	USD	200,000	195,695	217,608	0.01
Total United States			<u>209,223,836</u>	<u>214,875,548</u>	<u>10.53</u>
Total Corporate Bonds			<u>519,075,730</u>	<u>522,876,222</u>	<u>25.63</u>
Government Bonds - 57.90%					
Australia					
Australia Government Bond, 3.250%, 21/10/18	AUD	200,000	183,144	156,564	0.01
Australia Government Bond, 5.250%, 15/03/19	AUD	1,197,000	1,078,699	971,935	0.05
Australia Government Bond, 2.750%, 21/10/19	AUD	1,000,000	805,571	782,844	0.04
Australia Government Bond, 4.500%, 15/04/20	AUD	1,530,000	1,501,308	1,255,655	0.06
Australia Government Bond, 1.750%, 21/11/20	AUD	1,700,000	1,270,592	1,293,136	0.06
Australia Government Bond, 5.750%, 15/05/21	AUD	1,174,000	1,197,866	1,023,554	0.05
Australia Government Bond, 2.000%, 21/12/21	AUD	1,500,000	1,119,464	1,143,959	0.06
Australia Government Bond, 5.750%, 15/07/22	AUD	970,000	1,002,877	869,781	0.04
Australia Government Bond, 5.500%, 21/04/23	AUD	1,600,000	1,503,789	1,441,342	0.07
Australia Government Bond, 2.750%, 21/04/24	AUD	1,200,000	1,039,142	940,231	0.05
Australia Government Bond, 3.250%, 21/04/25	AUD	1,150,000	1,008,297	929,168	0.05
Australia Government Bond, 4.250%, 21/04/26	AUD	1,500,000	1,271,610	1,302,900	0.06
Australia Government Bond, 4.750%, 21/04/27	AUD	300,000	302,036	272,670	0.01
Australia Government Bond, 2.750%, 21/11/27	AUD	700,000	539,211	541,418	0.03
Australia Government Bond, 2.250%, 21/05/28	AUD	700,000	539,064	514,448	0.03
Australia Government Bond, 2.750%, 21/11/28	AUD	600,000	454,922	461,606	0.02
Australia Government Bond, 3.250%, 21/04/29	AUD	700,000	568,448	564,050	0.03
Australia Government Bond, 4.500%, 21/04/33	AUD	500,000	492,239	457,507	0.02
Australia Government Bond, 2.750%, 21/06/35	AUD	600,000	428,707	437,196	0.02
Australia Government Bond, 3.750%, 21/04/37	AUD	800,000	661,976	663,314	0.03
Australia Government Bond, 3.250%, 21/06/39	AUD	200,000	158,359	152,396	0.01
Australia Government Bond, 3.000%, 21/03/47	AUD	300,000	208,842	208,889	0.01
New South Wales Treasury Corp, 4.000%, 08/04/21	AUD	500,000	473,104	407,883	0.02
New South Wales Treasury Corp, 6.000%, 01/05/23	AUD	100,000	104,997	91,829	0.01
Queensland Treasury Corp, 4.000%, 21/06/19	AUD	500,000	476,244	398,425	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Australia (continued)					
Queensland Treasury Corp, 6.000%, 21/07/22	AUD	300,000	301,371	268,365	0.01
Queensland Treasury Corp, 4.250%, 21/07/23	AUD	200,000	160,126	167,171	0.01
Queensland Treasury Corp, 4.750%, 21/07/25	AUD	300,000	296,215	260,371	0.01
Queensland Treasury Corp, 6.500%, 14/03/33	AUD	400,000	442,992	416,017	0.02
South Australian Government Financing Authority, 5.000%, 20/05/21	AUD	350,000	339,115	294,984	0.01
Treasury Corp of Victoria, 6.000%, 15/06/20	AUD	300,000	230,473	255,552	0.01
Treasury Corp of Victoria, 3.000%, 20/10/28	AUD	400,000	274,137	303,187	0.02
Treasury Corp of Victoria, 4.250%, 20/12/32	AUD	300,000	272,776	252,349	0.01
Western Australian Treasury Corp, 3.750%, 23/10/18	AUD	600,000	498,524	471,561	0.02
Western Australian Treasury Corp, 6.000%, 16/10/23	AUD	200,000	208,494	182,125	0.01
Total Australia			21,414,731	20,154,382	0.99
Austria					
Autobahnen- und Schnellstrassen-Finanzierungs AG, 4.375%, 08/07/19	EUR	150,000	212,274	187,566	0.01
Autobahnen- und Schnellstrassen-Finanzierungs AG, 1.750%, 21/10/20	EUR	200,000	275,693	242,536	0.01
Autobahnen- und Schnellstrassen-Finanzierungs AG, 3.375%, 22/09/25	EUR	75,000	113,677	104,572	0.01
Republic of Austria Government Bond, 1.150%, 19/10/18	EUR	350,000	408,298	407,903	0.02
Republic of Austria Government Bond, 4.350%, 15/03/19	EUR	319,000	452,171	394,005	0.02
Republic of Austria Government Bond, 1.950%, 18/06/19	EUR	500,000	618,163	597,523	0.03
Republic of Austria Government Bond, 0.250%, 18/10/19	EUR	250,000	279,714	289,722	0.01
Republic of Austria Government Bond, 3.900%, 15/07/20	EUR	500,000	713,458	644,251	0.03
Republic of Austria Government Bond, 3.500%, 15/09/21	EUR	622,000	896,794	820,560	0.04
Republic of Austria Government Bond, 3.650%, 20/04/22	EUR	300,000	424,284	403,892	0.02
Republic of Austria Government Bond, 3.400%, 22/11/22	EUR	400,000	598,733	540,073	0.03
Republic of Austria Government Bond, zero coupon, 15/07/23	EUR	200,000	209,323	226,399	0.01
Republic of Austria Government Bond, 1.750%, 20/10/23	EUR	450,000	591,256	565,748	0.03
Republic of Austria Government Bond, 1.650%, 21/10/24	EUR	500,000	630,191	625,238	0.03
Republic of Austria Government Bond, 1.200%, 20/10/25	EUR	300,000	336,659	362,832	0.02
Republic of Austria Government Bond, 4.850%, 15/03/26	EUR	550,000	806,882	862,735	0.04
Republic of Austria Government Bond, 0.750%, 20/10/26	EUR	900,000	980,198	1,037,376	0.05
Republic of Austria Government Bond, 0.500%, 20/04/27	EUR	400,000	448,143	447,050	0.02
Republic of Austria Government Bond, 6.250%, 15/07/27	EUR	250,000	474,183	442,913	0.02
Republic of Austria Government Bond, 2.400%, 23/05/34	EUR	270,000	348,096	367,487	0.02
Republic of Austria Government Bond, 4.150%, 15/03/37	EUR	366,000	612,177	628,445	0.03
Republic of Austria Government Bond, 3.150%, 20/06/44	EUR	210,000	319,895	327,727	0.02
Republic of Austria Government Bond, 1.500%, 20/02/47	EUR	200,000	213,245	223,468	0.01
Republic of Austria Government Bond, 3.800%, 26/01/62	EUR	165,000	280,483	309,331	0.02
Republic of Austria Government Bond, 1.500%, 02/11/86	EUR	80,000	72,781	77,208	0.00
Total Austria			11,316,771	11,136,560	0.55
Belgium					
Kingdom of Belgium Government Bond, 1.250%, 22/06/18	EUR	550,000	692,236	638,393	0.03
Kingdom of Belgium Government Bond, 4.000%, 28/03/19	EUR	300,000	442,332	369,217	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bond, 3.000%, 28/09/19	EUR	500,000	677,377	615,076	0.03
Kingdom of Belgium Government Bond, 3.750%, 28/09/20	EUR	800,000	1,127,633	1,035,017	0.05
Kingdom of Belgium Government Bond, 4.250%, 28/09/21	EUR	680,000	1,015,621	923,391	0.04
Kingdom of Belgium Government Bond, 4.000%, 28/03/22	EUR	1,021,964	1,330,545	1,395,318	0.07
Kingdom of Belgium Government Bond, 4.250%, 28/09/22	EUR	650,000	1,013,815	908,778	0.04
Kingdom of Belgium Government Bond, 2.250%, 22/06/23	EUR	450,000	593,428	579,549	0.03
Kingdom of Belgium Government Bond, 0.200%, 22/10/23	EUR	1,000,000	1,148,324	1,142,945	0.06
Kingdom of Belgium Government Bond, 2.600%, 22/06/24	EUR	700,000	979,282	926,191	0.05
Kingdom of Belgium Government Bond, 0.500%, 22/10/24	EUR	500,000	540,037	575,276	0.03
Kingdom of Belgium Government Bond, 0.800%, 22/06/25	EUR	700,000	751,987	818,313	0.04
Kingdom of Belgium Government Bond, 4.500%, 28/03/26	EUR	240,000	366,197	367,348	0.02
Kingdom of Belgium Government Bond, 1.000%, 22/06/26	EUR	400,000	450,996	470,837	0.02
Kingdom of Belgium Government Bond, 0.800%, 22/06/27	EUR	800,000	875,794	912,148	0.04
Kingdom of Belgium Government Bond, 5.500%, 28/03/28	EUR	70,000	125,286	119,026	0.01
Kingdom of Belgium Government Bond, 1.000%, 22/06/31	EUR	400,000	410,891	446,589	0.02
Kingdom of Belgium Government Bond, 4.000%, 28/03/32	EUR	500,000	745,011	792,500	0.04
Kingdom of Belgium Government Bond, 3.000%, 22/06/34	EUR	360,000	488,903	519,497	0.03
Kingdom of Belgium Government Bond, 5.000%, 28/03/35	EUR	744,330	1,299,052	1,356,012	0.07
Kingdom of Belgium Government Bond, 1.450%, 22/06/37	EUR	200,000	230,152	227,216	0.01
Kingdom of Belgium Government Bond, 1.900%, 22/06/38	EUR	200,000	230,067	245,077	0.01
Kingdom of Belgium Government Bond, 4.250%, 28/03/41	EUR	435,000	690,268	762,234	0.04
Kingdom of Belgium Government Bond, 3.750%, 22/06/45	EUR	330,000	498,045	547,556	0.03
Kingdom of Belgium Government Bond, 1.600%, 22/06/47	EUR	400,000	438,810	436,041	0.02
Kingdom of Belgium Government Bond, 2.250%, 22/06/57	EUR	200,000	228,087	242,629	0.01
Kingdom of Belgium Government Bond, 2.150%, 22/06/66	EUR	250,000	332,659	290,076	0.01
Total Belgium			17,722,835	17,662,250	0.87
Bulgaria					
Bulgaria Government International Bond, 2.000%, 26/03/22	EUR	100,000	110,182	122,304	0.01
Bulgaria Government International Bond, 1.875%, 21/03/23	EUR	100,000	109,425	121,090	0.00
Bulgaria Government International Bond, 2.950%, 03/09/24	EUR	100,000	129,358	127,079	0.01
Total Bulgaria			348,965	370,473	0.02
Canada					
Canada Government International Bond, 3.500%, 13/01/20	EUR	100,000	141,226	125,034	0.01
Canada Government International Bond, 2.750%, 01/12/64	CAD	200,000	167,723	184,107	0.01
Canada Housing Trust No 1, 2.050%, 15/06/18	CAD	500,000	471,930	388,700	0.02
Canada Housing Trust No 1, 2.350%, 15/12/18	CAD	200,000	182,100	156,617	0.01
Canada Housing Trust No 1, 4.100%, 15/12/18	CAD	800,000	822,021	641,854	0.03
Canada Housing Trust No 1, 1.950%, 15/06/19	CAD	500,000	462,972	390,109	0.02
Canada Housing Trust No 1, 3.750%, 15/03/20	CAD	500,000	513,884	408,936	0.02
Canada Housing Trust No 1, 1.200%, 15/06/20	CAD	500,000	356,209	382,278	0.02
Canada Housing Trust No 1, 1.450%, 15/06/20	CAD	400,000	298,863	308,040	0.02
Canada Housing Trust No 1, 3.800%, 15/06/21	CAD	300,000	311,640	249,827	0.01
Canada Housing Trust No 1, 1.150%, 15/12/21	CAD	400,000	305,796	300,442	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Canada (continued)					
Canada Housing Trust No 1, 1.500%, 15/12/21	CAD	500,000	371,328	381,301	0.02
Canada Housing Trust No 1, 2.400%, 15/12/22	CAD	500,000	370,290	396,377	0.02
Canada Housing Trust No 1, 2.350%, 15/09/23	CAD	450,000	421,526	355,243	0.02
Canada Housing Trust No 1, 3.150%, 15/09/23	CAD	100,000	97,009	82,524	0.00
Canada Housing Trust No 1, 2.250%, 15/12/25	CAD	500,000	361,962	388,050	0.02
Canada Housing Trust No 1, 1.900%, 15/09/26	CAD	200,000	147,529	150,195	0.01
Canada Housing Trust No 1, 2.350%, 15/06/27	CAD	500,000	381,343	388,608	0.02
Canadian Government Bond, 4.250%, 01/06/18	CAD	380,000	359,271	301,197	0.01
Canadian Government Bond, 1.250%, 01/09/18	CAD	500,000	481,181	385,940	0.02
Canadian Government Bond, 1.750%, 01/09/19	CAD	500,000	463,136	390,009	0.02
Canadian Government Bond, 2.750%, 01/06/22	CAD	550,000	436,001	450,261	0.02
Canadian Government Bond, 1.500%, 01/06/23	CAD	800,000	612,483	615,976	0.03
Canadian Government Bond, 2.500%, 01/06/24	CAD	100,000	94,627	81,619	0.00
Canadian Government Bond, 2.250%, 01/06/25	CAD	350,000	300,681	281,509	0.01
Canadian Government Bond, 1.500%, 01/06/26	CAD	600,000	461,096	454,230	0.02
Canadian Government Bond, 1.000%, 01/06/27	CAD	800,000	560,671	572,597	0.03
Canadian Government Bond, 8.000%, 01/06/27	CAD	157,000	217,148	189,157	0.01
Canadian Government Bond, 5.750%, 01/06/29	CAD	405,000	438,979	439,709	0.02
Canadian Government Bond, 5.750%, 01/06/33	CAD	774,000	933,061	901,063	0.04
Canadian Government Bond, 5.000%, 01/06/37	CAD	1,111,000	1,248,809	1,258,637	0.06
Canadian Government Bond, 3.500%, 01/12/45	CAD	725,000	769,336	715,588	0.04
CPPIB Capital Inc, 1.250%, 20/09/19	USD	200,000	198,471	198,004	0.01
CPPIB Capital Inc, 2.250%, 25/01/22	USD	250,000	248,328	251,227	0.01
Export Development Canada, 1.500%, 03/10/18	USD	200,000	199,825	200,142	0.01
Export Development Canada, 1.625%, 17/01/20	USD	200,000	199,623	199,942	0.01
Export Development Canada, 1.375%, 21/10/21	USD	100,000	99,401	97,530	0.00
Export Development Canada, 2.000%, 17/05/22	USD	200,000	200,121	199,714	0.01
Hydro-Quebec, 10.500%, 15/10/21	CAD	400,000	508,677	416,515	0.02
Province of Alberta Canada, 2.050%, 17/08/26	USD	200,000	187,789	188,040	0.01
Province of British Columbia Canada, 2.000%, 23/10/22	USD	300,000	290,103	297,351	0.01
Province of Manitoba Canada, 2.100%, 06/09/22	USD	100,000	95,511	99,096	0.01
Province of Manitoba Canada, 3.050%, 14/05/24	USD	200,000	199,962	206,314	0.01
Province of Ontario Canada, 2.000%, 27/09/18	USD	200,000	200,283	200,982	0.01
Province of Ontario Canada, 1.750%, 09/10/18	CAD	700,000	502,499	542,930	0.03
Province of Ontario Canada, 4.750%, 23/04/19	EUR	100,000	144,360	124,594	0.01
Province of Ontario Canada, 2.100%, 08/09/19	CAD	400,000	353,209	312,848	0.02
Province of Ontario Canada, 4.000%, 07/10/19	USD	200,000	208,241	209,692	0.01
Province of Ontario Canada, 1.875%, 21/05/20	USD	300,000	298,488	299,715	0.01
Province of Ontario Canada, 3.000%, 28/09/20	EUR	100,000	141,459	125,626	0.01
Province of Ontario Canada, 2.400%, 08/02/22	USD	300,000	302,313	302,457	0.02
Province of Ontario Canada, 2.250%, 18/05/22	USD	200,000	201,235	199,840	0.01
Province of Ontario Canada, 2.450%, 29/06/22	USD	300,000	291,339	302,436	0.01
Province of Ontario Canada, 3.200%, 16/05/24	USD	200,000	200,256	208,416	0.01
Province of Ontario Canada, 1.875%, 21/05/24	EUR	200,000	234,022	248,341	0.01
Province of Ontario Canada, 0.875%, 21/01/25	EUR	400,000	454,576	463,478	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Canada (continued)					
Province of Ontario Canada, 4.700%, 02/06/37	CAD	200,000	202,518	195,434	0.01
Province of Ontario Canada, 3.450%, 02/06/45	CAD	1,000,000	905,424	838,562	0.04
Province of Quebec Canada, 5.000%, 29/04/19	EUR	100,000	142,205	125,184	0.01
Province of Quebec Canada, 2.375%, 31/01/22	USD	300,000	302,304	302,523	0.02
Province of Quebec Canada, 1.650%, 03/03/22	CAD	700,000	515,688	534,247	0.03
Province of Quebec Canada, 2.875%, 16/10/24	USD	250,000	253,357	254,552	0.01
Province of Quebec Canada, 1.125%, 28/10/25	EUR	300,000	358,378	352,211	0.02
Province of Quebec Canada, 2.500%, 20/04/26	USD	300,000	307,181	295,011	0.01
Province of Quebec Canada, 7.500%, 15/09/29	USD	200,000	266,149	286,392	0.01
Total Canada			22,775,126	21,795,080	1.07
Chile					
Chile Government International Bond, 2.250%, 30/10/22	USD	100,000	95,852	98,819	0.00
Chile Government International Bond, 1.750%, 20/01/26	EUR	200,000	226,651	240,328	0.01
Chile Government International Bond, 3.125%, 21/01/26	USD	317,000	310,563	323,305	0.02
Chile Government International Bond, 3.860%, 21/06/47	USD	200,000	204,000	201,106	0.01
Total Chile			837,066	863,558	0.04
China					
China Development Bank, 2.500%, 09/10/20	USD	200,000	201,313	199,778	0.01
China Development Bank Corp, 0.125%, 24/01/20	EUR	200,000	214,225	226,413	0.01
Export-Import Bank of China, 0.250%, 14/03/20	EUR	200,000	213,415	226,944	0.01
Export-Import Bank of China, 2.625%, 14/03/22	USD	200,000	198,799	198,586	0.01
Export-Import Bank of China, 3.625%, 31/07/24	USD	250,000	250,716	258,895	0.01
Total China			1,078,468	1,110,616	0.05
Colombia					
Colombia Government International Bond, 7.375%, 18/03/19	USD	200,000	214,245	218,112	0.01
Colombia Government International Bond, 4.000%, 26/02/24	USD	200,000	197,029	207,410	0.01
Colombia Government International Bond, 3.875%, 25/04/27	USD	300,000	299,821	302,421	0.01
Colombia Government International Bond, 7.375%, 18/09/37	USD	275,000	354,004	354,120	0.02
Total Colombia			1,065,099	1,082,063	0.05
Czech Republic					
Czech Republic Government Bond, 4.600%, 18/08/18	CZK	8,000,000	338,721	368,393	0.02
Czech Republic Government Bond, 5.000%, 11/04/19	CZK	4,000,000	216,747	190,493	0.01
Czech Republic Government Bond, 1.500%, 29/10/19	CZK	2,300,000	116,595	104,328	0.01
Czech Republic Government Bond, zero coupon, 10/02/20	CZK	2,000,000	81,156	87,236	0.00
Czech Republic Government Bond, 5.700%, 25/05/24	CZK	7,000,000	440,384	418,309	0.02
Czech Republic Government Bond, 2.400%, 17/09/25	CZK	3,500,000	178,857	173,204	0.01
Czech Republic Government Bond, 1.000%, 26/06/26	CZK	5,000,000	207,297	220,755	0.01
Czech Republic Government Bond, 0.950%, 15/05/30	CZK	3,000,000	119,624	126,697	0.01
Czech Republic Government Bond, 4.200%, 04/12/36	CZK	1,500,000	88,883	94,232	0.00
Czech Republic International, 5.000%, 11/06/18	EUR	367,000	510,870	438,841	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Czech Republic (continued)					
Czech Republic International, 4.125%, 18/03/20	EUR	9,000	13,388	11,444	0.00
Total Czech Republic			2,312,522	2,233,932	0.11
Denmark					
Denmark Government Bond, 0.250%, 15/11/18	DKK	1,000,000	146,531	155,090	0.01
Denmark Government Bond, 4.000%, 15/11/19	DKK	2,600,000	502,657	441,060	0.02
Denmark Government Bond, 0.250%, 15/11/20	DKK	1,000,000	154,245	156,219	0.01
Denmark Government Bond, 3.000%, 15/11/21	DKK	500,000	99,621	87,385	0.01
Denmark Government Bond, 1.500%, 15/11/23	DKK	2,700,000	445,987	450,689	0.02
Denmark Government Bond, 7.000%, 10/11/24	DKK	2,000,000	488,624	459,005	0.02
Denmark Government Bond, 1.750%, 15/11/25	DKK	4,500,000	831,860	768,151	0.04
Denmark Government Bond, 0.500%, 15/11/27	DKK	5,500,000	789,902	829,024	0.04
Denmark Government Bond, 4.500%, 15/11/39	DKK	6,600,000	1,657,420	1,680,758	0.08
Kommunekredit, 1.125%, 15/03/18	USD	250,000	249,830	249,482	0.01
Kommunekredit, 0.875%, 03/11/36	EUR	200,000	196,005	203,470	0.01
Total Denmark			5,562,682	5,480,333	0.27
Finland					
Finland Government Bond, 1.125%, 15/09/18	EUR	300,000	403,624	349,361	0.02
Finland Government Bond, 4.375%, 04/07/19	EUR	159,000	227,497	199,341	0.01
Finland Government Bond, 3.375%, 15/04/20	EUR	304,000	426,796	383,702	0.02
Finland Government Bond, 0.375%, 15/09/20	EUR	200,000	233,590	233,626	0.01
Finland Government Bond, 3.500%, 15/04/21	EUR	100,000	150,382	130,489	0.01
Finland Government Bond, 1.625%, 15/09/22	EUR	50,000	69,135	62,034	0.00
Finland Government Bond, 1.500%, 15/04/23	EUR	150,000	196,331	185,607	0.01
Finland Government Bond, zero coupon, 15/09/23	EUR	1,000,000	1,063,240	1,132,064	0.05
Finland Government Bond, 2.000%, 15/04/24	EUR	300,000	418,457	383,413	0.02
Finland Government Bond, 4.000%, 04/07/25	EUR	6,000	9,581	8,816	0.00
Finland Government Bond, 0.875%, 15/09/25	EUR	200,000	217,309	236,415	0.01
Finland Government Bond, 0.500%, 15/04/26	EUR	300,000	332,624	342,032	0.02
Finland Government Bond, 2.750%, 04/07/28	EUR	250,000	348,057	346,012	0.02
Finland Government Bond, 0.750%, 15/04/31	EUR	100,000	100,547	110,851	0.00
Finland Government Bond, 2.625%, 04/07/42	EUR	100,000	135,521	147,118	0.01
Finland Government Bond, 1.375%, 15/04/47	EUR	100,000	110,390	112,868	0.01
Finland Government International Bond, 1.750%, 10/09/19	USD	300,000	299,305	301,374	0.01
Finland Government International Bond, 1.625%, 15/12/20	GBP	100,000	151,095	133,827	0.01
Finnvera OYJ, 0.625%, 19/11/21	EUR	100,000	124,829	117,209	0.01
Municipality Finance PLC, 1.750%, 21/05/19	USD	200,000	200,108	200,378	0.01
Municipality Finance PLC, 1.500%, 23/03/20	USD	250,000	250,267	248,145	0.01
Municipality Finance PLC, 2.375%, 15/03/22	USD	300,000	302,902	303,003	0.01
Total Finland			5,771,587	5,667,685	0.28

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
France					
Agence Francaise de Developpement, 2.000%, 18/03/19	USD	200,000	200,642	200,772	0.01
Agence Francaise de Developpement, 1.250%, 25/05/19	EUR	100,000	137,469	117,265	0.01
Agence Francaise de Developpement, 3.625%, 21/04/20	EUR	50,000	74,186	63,049	0.00
Agence Francaise de Developpement, 0.125%, 30/04/22	EUR	200,000	211,689	227,232	0.01
Agence Francaise de Developpement, 1.375%, 17/09/24	EUR	200,000	243,061	241,290	0.01
Agence Francaise de Developpement, 3.750%, 15/02/27	EUR	100,000	153,630	143,170	0.01
Agence Francaise de Developpement, 1.375%, 05/07/32	EUR	200,000	225,553	224,221	0.01
Bpifrance Financement SA, 2.375%, 25/04/22	EUR	100,000	142,153	126,558	0.01
Bpifrance Financement SA, 2.500%, 25/05/24	EUR	200,000	282,113	259,854	0.01
Bpifrance Financement SA, 0.750%, 25/11/24	EUR	300,000	320,043	346,357	0.02
Bpifrance Financement SA, 2.750%, 25/10/25	EUR	100,000	142,221	133,927	0.01
Caisse d'Amortissement de la Dette Sociale, 1.500%, 28/01/19	USD	250,000	249,774	249,460	0.01
Caisse d'Amortissement de la Dette Sociale, 1.125%, 25/05/19	EUR	600,000	698,787	702,964	0.03
Caisse d'Amortissement de la Dette Sociale, 4.000%, 25/10/19	EUR	409,000	580,443	513,343	0.02
Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/20	USD	200,000	200,005	200,360	0.01
Caisse d'Amortissement de la Dette Sociale, 2.000%, 17/04/20	USD	250,000	245,892	251,022	0.01
Caisse d'Amortissement de la Dette Sociale, 3.750%, 25/10/20	EUR	100,000	149,973	129,087	0.01
Caisse d'Amortissement de la Dette Sociale, 0.050%, 25/11/20	EUR	300,000	340,659	344,676	0.02
Caisse d'Amortissement de la Dette Sociale, 1.875%, 12/02/22	USD	300,000	295,870	296,274	0.01
Caisse d'Amortissement de la Dette Sociale, 2.500%, 25/10/22	EUR	100,000	134,292	128,496	0.01
Caisse d'Amortissement de la Dette Sociale, 0.125%, 25/11/22	EUR	700,000	743,324	798,736	0.04
Caisse d'Amortissement de la Dette Sociale, 0.500%, 25/05/23	EUR	300,000	323,911	348,098	0.02
Caisse d'Amortissement de la Dette Sociale, 2.375%, 25/01/24	EUR	300,000	411,063	388,833	0.02
Caisse d'Amortissement de la Dette Sociale, 3.375%, 20/03/24	USD	200,000	201,137	211,746	0.01
Caisse d'Amortissement de la Dette Sociale, 4.000%, 15/12/25	EUR	250,000	392,924	364,796	0.02
Caisse de Refinancement de l'Habitat SA, 1.375%, 25/10/19	EUR	300,000	418,797	355,082	0.02
Caisse de Refinancement de l'Habitat SA, 3.750%, 19/02/20	EUR	300,000	376,945	377,873	0.02
Caisse de Refinancement de l'Habitat SA, 4.000%, 17/06/22	EUR	200,000	267,049	271,969	0.01
Caisse de Refinancement de l'Habitat SA, 3.900%, 20/10/23	EUR	300,000	437,277	418,854	0.02
Caisse de Refinancement de l'Habitat SA, 3.600%, 08/03/24	EUR	120,000	183,999	165,877	0.01
Caisse des Depots et Consignations, 1.125%, 10/12/18	EUR	300,000	408,208	349,600	0.02
Caisse Francaise de Financement Local, 3.500%, 24/09/20	EUR	200,000	279,939	254,797	0.01
Caisse Francaise de Financement Local, 4.250%, 26/01/21	EUR	400,000	608,379	526,414	0.03
Caisse Francaise de Financement Local, 0.200%, 27/04/23	EUR	200,000	213,479	226,641	0.01
Caisse Francaise de Financement Local, 1.125%, 09/09/25	EUR	100,000	112,166	118,196	0.01
Caisse Francaise de Financement Local, 0.625%, 13/04/26	EUR	100,000	113,619	112,678	0.01
Caisse Francaise de Financement Local, 1.500%, 13/01/31	EUR	100,000	106,429	116,369	0.01
City of Paris France, 1.750%, 25/05/31	EUR	100,000	106,209	118,291	0.01
French Republic Government Bond OAT, 4.250%, 25/10/18	EUR	1,559,274	1,995,341	1,890,756	0.09
French Republic Government Bond OAT, 1.000%, 25/11/18	EUR	850,000	1,137,713	990,544	0.05
French Republic Government Bond OAT, zero coupon, 25/02/19	EUR	1,000,000	1,092,984	1,150,610	0.06
French Republic Government Bond OAT, 4.250%, 25/04/19	EUR	1,142,613	1,396,656	1,416,534	0.07
French Republic Government Bond OAT, 1.000%, 25/05/19	EUR	950,000	1,255,062	1,114,425	0.05
French Republic Government Bond OAT, 3.750%, 25/10/19	EUR	1,898,000	2,357,917	2,377,062	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
France (continued)					
French Republic Government Bond OAT, 8.500%, 25/10/19	EUR	1,220,378	1,625,051	1,682,949	0.08
French Republic Government Bond OAT, 0.500%, 25/11/19	EUR	1,200,000	1,419,401	1,399,783	0.07
French Republic Government Bond OAT, zero coupon, 25/02/20	EUR	900,000	993,038	1,037,027	0.05
French Republic Government Bond OAT, 3.500%, 25/04/20	EUR	1,430,000	1,939,755	1,810,167	0.09
French Republic Government Bond OAT, zero coupon, 25/05/20	EUR	1,100,000	1,202,569	1,267,891	0.06
French Republic Government Bond OAT, 2.500%, 25/10/20	EUR	1,162,000	1,590,759	1,450,416	0.07
French Republic Government Bond OAT, 0.250%, 25/11/20	EUR	1,000,000	1,090,408	1,162,106	0.06
French Republic Government Bond OAT, 3.750%, 25/04/21	EUR	1,580,000	2,267,237	2,078,903	0.10
French Republic Government Bond OAT, zero coupon, 25/05/21	EUR	1,300,000	1,412,174	1,495,896	0.07
French Republic Government Bond OAT, 3.250%, 25/10/21	EUR	850,000	1,190,997	1,113,191	0.05
French Republic Government Bond OAT, 3.000%, 25/04/22	EUR	1,550,000	2,239,313	2,030,944	0.10
French Republic Government Bond OAT, zero coupon, 25/05/22	EUR	1,300,000	1,402,625	1,485,487	0.07
French Republic Government Bond OAT, 2.250%, 25/10/22	EUR	1,300,000	1,817,207	1,659,306	0.08
French Republic Government Bond OAT, 8.500%, 25/04/23	EUR	205,482	368,188	348,994	0.02
French Republic Government Bond OAT, 1.750%, 25/05/23	EUR	1,530,000	2,051,187	1,914,485	0.09
French Republic Government Bond OAT, 4.250%, 25/10/23	EUR	1,804,129	2,605,410	2,589,759	0.13
French Republic Government Bond OAT, 2.250%, 25/05/24	EUR	1,650,000	2,317,184	2,136,680	0.10
French Republic Government Bond OAT, 1.750%, 25/11/24	EUR	1,150,000	1,524,030	1,443,596	0.07
French Republic Government Bond OAT, 0.500%, 25/05/25	EUR	1,900,000	2,034,474	2,171,834	0.11
French Republic Government Bond OAT, 6.000%, 25/10/25	EUR	930,128	1,489,429	1,540,906	0.08
French Republic Government Bond OAT, 1.000%, 25/11/25	EUR	800,000	871,770	945,388	0.05
French Republic Government Bond OAT, 3.500%, 25/04/26	EUR	1,283,000	1,793,604	1,826,933	0.09
French Republic Government Bond OAT, 0.500%, 25/05/26	EUR	1,050,000	1,208,055	1,181,231	0.06
French Republic Government Bond OAT, 0.250%, 25/11/26	EUR	1,250,000	1,271,788	1,361,546	0.07
French Republic Government Bond OAT, 2.750%, 25/10/27	EUR	1,100,000	1,510,946	1,489,040	0.07
French Republic Government Bond OAT, 5.500%, 25/04/29	EUR	1,208,030	1,955,759	2,074,940	0.10
French Republic Government Bond OAT, 2.500%, 25/05/30	EUR	1,600,000	2,084,311	2,133,431	0.10
French Republic Government Bond OAT, 1.500%, 25/05/31	EUR	1,000,000	1,075,676	1,187,176	0.06
French Republic Government Bond OAT, 5.750%, 25/10/32	EUR	2,308,599	4,027,831	4,302,914	0.21
French Republic Government Bond OAT, 4.750%, 25/04/35	EUR	900,484	1,488,144	1,580,410	0.08
French Republic Government Bond OAT, 1.250%, 25/05/36	EUR	1,000,000	1,158,320	1,096,821	0.05
French Republic Government Bond OAT, 4.000%, 25/10/38	EUR	1,040,066	1,689,346	1,726,915	0.08
French Republic Government Bond OAT, 1.750%, 25/06/39	EUR	500,000	532,679	587,640	0.03
French Republic Government Bond OAT, 4.500%, 25/04/41	EUR	1,171,000	2,103,457	2,100,633	0.10
French Republic Government Bond OAT, 3.250%, 25/05/45	EUR	1,000,000	1,444,925	1,515,175	0.07
French Republic Government Bond OAT, 2.000%, 25/05/48	EUR	400,000	484,811	471,818	0.02
French Republic Government Bond OAT, 4.000%, 25/04/55	EUR	432,493	723,569	769,388	0.04
French Republic Government Bond OAT, 4.000%, 25/04/60	EUR	658,000	1,061,681	1,195,323	0.06
French Republic Government Bond OAT, 1.750%, 25/05/66	EUR	300,000	349,431	313,981	0.02
Regie Autonome des Transports Parisiens, 4.000%, 23/09/21	EUR	50,000	75,993	66,547	0.00
Regie Autonome des Transports Parisiens, 3.750%, 19/10/26	EUR	200,000	285,170	286,080	0.01
Region of Ile de France, 0.625%, 23/04/27	EUR	100,000	105,881	109,848	0.00
SA de Gestion de Stocks de Securite, 1.750%, 22/10/19	EUR	100,000	132,799	119,216	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
France (continued)					
SNCF Mobilites EPIC, 3.625%, 03/06/20	EUR	79,000	117,092	99,983	0.00
SNCF Mobilites EPIC, 4.875%, 12/06/23	EUR	200,000	301,082	288,769	0.01
SNCF Reseau EPIC, 4.375%, 02/06/22	EUR	100,000	156,327	137,695	0.01
SNCF Reseau EPIC, 4.500%, 30/01/24	EUR	300,000	398,367	432,733	0.02
SNCF Reseau EPIC, 4.250%, 07/10/26	EUR	300,000	453,030	445,150	0.02
SNCF Reseau EPIC, 3.125%, 25/10/28	EUR	200,000	277,034	276,298	0.01
SNCF Reseau EPIC, 5.000%, 10/10/33	EUR	59,000	103,985	101,001	0.00
SNCF Reseau EPIC, 5.250%, 31/01/35	GBP	100,000	170,310	180,879	0.01
SNCF Reseau EPIC, 1.500%, 29/05/37	EUR	200,000	243,076	216,543	0.01
SNCF Reseau EPIC, 4.830%, 25/03/60	GBP	100,000	205,210	210,927	0.01
UNEDIC ASSEO, 2.125%, 01/06/18	EUR	100,000	138,939	116,674	0.01
UNEDIC ASSEO, 0.040%, 25/05/19	EUR	250,000	266,911	287,002	0.01
UNEDIC ASSEO, zero coupon, 25/11/20	EUR	200,000	227,778	229,152	0.01
UNEDIC ASSEO, 1.500%, 16/04/21	EUR	200,000	275,617	242,079	0.01
UNEDIC ASSEO, 0.300%, 04/11/21	EUR	100,000	110,597	115,710	0.01
UNEDIC ASSEO, 2.375%, 25/05/24	EUR	100,000	140,872	129,596	0.01
UNEDIC ASSEO, 1.250%, 28/03/27	EUR	300,000	326,457	354,298	0.02
UNEDIC ASSEO, 1.250%, 21/10/27	EUR	100,000	113,315	117,669	0.01
Total France			84,011,363	83,609,030	4.10
Germany					
Bund Laender Anleihe, 1.500%, 15/07/20	EUR	200,000	280,762	240,220	0.01
Bundesobligation, 1.000%, 12/10/18	EUR	900,000	1,242,679	1,048,092	0.05
Bundesobligation, 1.000%, 22/02/19	EUR	1,200,000	1,521,842	1,405,258	0.07
Bundesobligation, 0.500%, 12/04/19	EUR	900,000	1,106,647	1,046,542	0.05
Bundesobligation, 0.250%, 11/10/19	EUR	800,000	959,566	929,475	0.04
Bundesobligation, zero coupon, 17/04/20	EUR	1,300,000	1,424,798	1,504,496	0.07
Bundesobligation, 0.250%, 16/10/20	EUR	1,000,000	1,096,203	1,166,874	0.06
Bundesobligation, zero coupon, 09/04/21	EUR	400,000	454,058	462,771	0.02
Bundesobligation, zero coupon, 08/10/21	EUR	1,000,000	1,091,637	1,155,229	0.06
Bundesobligation, zero coupon, 08/04/22	EUR	500,000	544,883	576,252	0.03
Bundesrepublik Deutschland, 4.250%, 04/07/18	EUR	1,300,480	1,865,869	1,556,699	0.08
Bundesrepublik Deutschland, 3.750%, 04/01/19	EUR	236,637	343,395	287,823	0.01
Bundesrepublik Deutschland, 3.500%, 04/07/19	EUR	588,000	868,197	725,750	0.03
Bundesrepublik Deutschland, 3.250%, 04/01/20	EUR	1,780,000	2,508,357	2,225,604	0.11
Bundesrepublik Deutschland, 3.000%, 04/07/20	EUR	500,000	734,851	630,639	0.03
Bundesrepublik Deutschland, 2.250%, 04/09/20	EUR	518,000	749,074	642,205	0.03
Bundesrepublik Deutschland, 2.500%, 04/01/21	EUR	300,000	439,038	377,579	0.02
Bundesrepublik Deutschland, 3.250%, 04/07/21	EUR	600,000	867,987	784,304	0.04
Bundesrepublik Deutschland, 2.250%, 04/09/21	EUR	700,000	977,664	885,169	0.04
Bundesrepublik Deutschland, 2.000%, 04/01/22	EUR	800,000	1,099,598	1,006,859	0.05
Bundesrepublik Deutschland, 1.750%, 04/07/22	EUR	900,000	1,280,924	1,127,379	0.05
Bundesrepublik Deutschland, 1.500%, 04/09/22	EUR	600,000	796,256	744,031	0.04
Bundesrepublik Deutschland, 1.500%, 15/02/23	EUR	600,000	793,296	746,036	0.04
Bundesrepublik Deutschland, 1.500%, 15/05/23	EUR	750,000	1,005,103	934,538	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Germany (continued)					
Bundesrepublik Deutschland, 2.000%, 15/08/23	EUR	800,000	989,615	1,026,641	0.05
Bundesrepublik Deutschland, 6.250%, 04/01/24	EUR	649,485	1,053,685	1,041,078	0.05
Bundesrepublik Deutschland, 1.750%, 15/02/24	EUR	800,000	1,109,698	1,017,389	0.05
Bundesrepublik Deutschland, 1.500%, 15/05/24	EUR	700,000	936,591	877,194	0.04
Bundesrepublik Deutschland, 1.000%, 15/08/24	EUR	1,000,000	1,215,204	1,213,876	0.06
Bundesrepublik Deutschland, 0.500%, 15/02/25	EUR	1,200,000	1,322,626	1,403,342	0.07
Bundesrepublik Deutschland, 1.000%, 15/08/25	EUR	1,000,000	1,122,692	1,211,070	0.06
Bundesrepublik Deutschland, 0.500%, 15/02/26	EUR	1,200,000	1,355,966	1,390,408	0.07
Bundesrepublik Deutschland, zero coupon, 15/08/26	EUR	1,900,000	2,095,842	2,089,877	0.10
Bundesrepublik Deutschland, 0.250%, 15/02/27	EUR	1,000,000	1,061,811	1,116,770	0.05
Bundesrepublik Deutschland, 6.500%, 04/07/27	EUR	73,522	145,025	133,456	0.01
Bundesrepublik Deutschland, 5.625%, 04/01/28	EUR	79,432	149,848	137,843	0.01
Bundesrepublik Deutschland, 4.750%, 04/07/28	EUR	600,185	998,969	989,066	0.05
Bundesrepublik Deutschland, 6.250%, 04/01/30	EUR	492,071	932,843	936,987	0.05
Bundesrepublik Deutschland, 5.500%, 04/01/31	EUR	631,855	1,193,712	1,161,462	0.06
Bundesrepublik Deutschland, 4.750%, 04/07/34	EUR	749,783	1,312,388	1,374,088	0.07
Bundesrepublik Deutschland, 4.000%, 04/01/37	EUR	966,530	1,674,335	1,688,685	0.08
Bundesrepublik Deutschland, 4.250%, 04/07/39	EUR	555,626	998,300	1,029,566	0.05
Bundesrepublik Deutschland, 4.750%, 04/07/40	EUR	900,000	1,749,530	1,793,790	0.09
Bundesrepublik Deutschland, 3.250%, 04/07/42	EUR	575,000	940,806	953,078	0.05
Bundesrepublik Deutschland, 2.500%, 04/07/44	EUR	870,000	1,238,241	1,283,512	0.06
Bundesrepublik Deutschland, 2.500%, 15/08/46	EUR	1,000,000	1,466,228	1,488,178	0.07
Bundesschatzanweisungen, zero coupon, 14/09/18	EUR	1,300,000	1,400,363	1,494,102	0.07
Bundesschatzanweisungen, zero coupon, 14/12/18	EUR	1,000,000	1,057,822	1,150,712	0.06
Bundesschatzanweisungen, zero coupon, 15/03/19	EUR	300,000	339,781	345,659	0.02
Free and Hanseatic City of Hamburg, 1.125%, 18/01/19	EUR	150,000	197,511	175,142	0.01
Gemeinsame Deutsche Bundeslaender, 1.375%, 11/10/19	EUR	200,000	264,320	237,022	0.01
Gemeinsame Deutsche Bundeslaender, 0.375%, 23/06/20	EUR	300,000	327,934	348,399	0.02
Gemeinsame Deutsche Bundeslaender, 1.500%, 29/01/21	EUR	200,000	276,417	241,573	0.01
Gemeinsame Deutsche Bundeslaender, 0.250%, 18/03/24	EUR	100,000	107,291	113,526	0.00
Land Thueringen, 0.500%, 02/03/27	EUR	100,000	104,186	111,726	0.00
State of Baden-Wuerttemberg, 1.000%, 18/07/22	EUR	200,000	267,272	238,977	0.01
State of Berlin Germany, 1.500%, 21/01/21	EUR	200,000	276,507	241,578	0.01
State of Berlin Germany, 0.250%, 22/04/25	EUR	100,000	105,971	111,983	0.00
State of Berlin Germany, 0.625%, 20/03/26	EUR	300,000	343,637	342,671	0.02
State of Brandenburg, 3.500%, 15/06/21	EUR	150,000	212,592	195,475	0.01
State of Bremen, 0.500%, 03/03/25	EUR	100,000	112,436	114,014	0.00
State of Hesse, 2.750%, 22/09/20	EUR	100,000	144,680	125,003	0.01
State of Hesse, 3.750%, 12/04/21	EUR	50,000	75,442	65,396	0.00
State of Hesse, 1.125%, 10/12/21	EUR	300,000	337,105	359,793	0.02
State of Hesse, 0.375%, 10/03/22	EUR	400,000	445,426	463,989	0.02
State of Hesse, 1.750%, 20/01/23	EUR	200,000	258,771	248,305	0.01
State of Lower Saxony, 1.375%, 26/09/19	EUR	100,000	138,090	118,472	0.01
State of Lower Saxony, 1.250%, 10/01/20	EUR	100,000	131,384	118,555	0.01
State of Lower Saxony, zero coupon, 01/03/21	EUR	100,000	107,475	114,678	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Germany (continued)					
State of Lower Saxony, 1.000%, 18/08/22	EUR	300,000	343,588	358,271	0.02
State of Lower Saxony, 2.125%, 16/01/24	EUR	200,000	283,934	255,114	0.01
State of North Rhine-Westphalia Germany, 1.375%, 30/01/19	USD	300,000	300,367	298,536	0.01
State of North Rhine-Westphalia Germany, 4.125%, 13/03/19	EUR	117,000	171,933	143,726	0.01
State of North Rhine-Westphalia Germany, 1.500%, 15/12/20	EUR	300,000	418,414	362,158	0.02
State of North Rhine-Westphalia Germany, 2.000%, 15/09/21	EUR	100,000	140,687	123,936	0.01
State of North Rhine-Westphalia Germany, 0.375%, 19/10/21	EUR	100,000	113,565	116,102	0.01
State of North Rhine-Westphalia Germany, 4.375%, 29/04/22	EUR	259,000	388,560	357,029	0.02
State of North Rhine-Westphalia Germany, 0.750%, 16/01/26	EUR	300,000	327,962	346,825	0.02
State of North Rhine-Westphalia Germany, 0.500%, 16/04/26	EUR	400,000	429,654	451,886	0.02
State of North Rhine-Westphalia Germany, 0.500%, 16/02/27	EUR	400,000	423,569	447,315	0.02
State of North Rhine-Westphalia Germany, 2.375%, 13/05/33	EUR	100,000	135,452	130,529	0.01
State of Rhineland-Palatinate, 1.250%, 16/01/20	EUR	100,000	131,394	118,582	0.01
State of Rhineland-Palatinate, zero coupon, 23/03/20	EUR	100,000	107,573	114,899	0.01
State of Rhineland-Palatinate, 0.500%, 03/09/21	EUR	400,000	438,395	467,028	0.02
State of Rhineland-Palatinate, 1.750%, 05/09/22	EUR	200,000	277,205	247,604	0.01
State of Rhineland-Palatinate, 0.750%, 19/01/26	EUR	200,000	215,876	231,358	0.01
State of Saxony-Anhalt, 3.750%, 06/04/21	EUR	100,000	142,883	130,698	0.01
Total Germany			<u>60,940,063</u>	<u>59,345,526</u>	<u>2.91</u>
Hungary					
Hungary Government Bond, 6.500%, 24/06/19	HUF	150,000,000	583,409	621,564	0.03
Hungary Government Bond, 7.500%, 12/11/20	HUF	100,000,000	419,061	449,988	0.02
Hungary Government Bond, 3.000%, 26/06/24	HUF	100,000,000	349,872	382,780	0.02
Hungary Government Bond, 3.000%, 27/10/27	HUF	40,000,000	135,421	146,222	0.01
Hungary Government International Bond, 6.000%, 11/01/19	EUR	300,000	349,944	373,093	0.02
Hungary Government International Bond, 6.375%, 29/03/21	USD	200,000	226,840	224,824	0.01
Hungary Government International Bond, 5.375%, 25/03/24	USD	100,000	114,945	112,522	0.00
Hungary Government International Bond, 7.625%, 29/03/41	USD	100,000	155,449	148,936	0.01
MFB Magyar Fejlesztési Bank Zrt, 6.250%, 21/10/20	USD	200,000	218,674	221,606	0.01
Total Hungary			<u>2,553,615</u>	<u>2,681,535</u>	<u>0.13</u>
India					
Export-Import Bank of India, 3.875%, 02/10/19	USD	200,000	204,487	205,552	0.01
Total India			<u>204,487</u>	<u>205,552</u>	<u>0.01</u>
Indonesia					
Indonesia Government International Bond, 3.700%, 08/01/22	USD	200,000	204,847	205,312	0.01
Indonesia Government International Bond, 3.750%, 25/04/22	USD	200,000	190,127	205,208	0.01
Indonesia Government International Bond, 3.375%, 30/07/25	EUR	100,000	108,462	124,428	0.01
Indonesia Government International Bond, 8.500%, 12/10/35	USD	250,000	315,288	359,985	0.02
Indonesia Government International Bond, 6.625%, 17/02/37	USD	100,000	109,099	123,815	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Indonesia (continued)					
Indonesia Government International Bond, 4.625%, 15/04/43	USD	200,000	172,622	202,308	0.01
Indonesia Government International Bond, 6.750%, 15/01/44	USD	200,000	213,312	257,804	0.01
Indonesia Government International Bond, 5.125%, 15/01/45	USD	200,000	211,771	213,918	0.01
Perusahaan Penerbit SBSN Indonesia III, 3.400%, 29/03/21	USD	250,000	249,513	253,415	0.01
Perusahaan Penerbit SBSN Indonesia III, 3.400%, 29/03/22	USD	200,000	201,612	202,046	0.01
Perusahaan Penerbit SBSN Indonesia III, 4.325%, 28/05/25	USD	200,000	194,146	206,412	0.01
Total Indonesia			2,170,799	2,354,651	0.12
Ireland					
Ireland Government Bond, 4.500%, 18/10/18	EUR	714,284	933,688	866,694	0.04
Ireland Government Bond, 4.400%, 18/06/19	EUR	333,000	488,843	415,337	0.02
Ireland Government Bond, 5.900%, 18/10/19	EUR	300,000	418,570	391,303	0.02
Ireland Government Bond, 4.500%, 18/04/20	EUR	322,149	406,938	416,791	0.02
Ireland Government Bond, 5.000%, 18/10/20	EUR	150,000	230,263	200,846	0.01
Ireland Government Bond, 0.800%, 15/03/22	EUR	500,000	553,864	591,774	0.03
Ireland Government Bond, 3.900%, 20/03/23	EUR	200,000	266,503	276,120	0.01
Ireland Government Bond, 3.400%, 18/03/24	EUR	400,000	536,921	546,433	0.03
Ireland Government Bond, 5.400%, 13/03/25	EUR	317,000	472,742	490,944	0.02
Ireland Government Bond, 1.000%, 15/05/26	EUR	400,000	436,330	461,375	0.02
Ireland Government Bond, 2.400%, 15/05/30	EUR	150,000	194,182	194,215	0.01
Ireland Government Bond, 1.700%, 15/05/37	EUR	200,000	201,871	228,035	0.01
Ireland Government Bond, 2.000%, 18/02/45	EUR	450,000	520,508	521,475	0.03
Total Ireland			5,661,223	5,601,342	0.27
Israel					
Israel Government AID Bond, 5.500%, 26/04/24	USD	200,000	223,536	238,308	0.01
Israel Government Bond - Fixed, 6.000%, 28/02/19	ILS	500,000	157,572	156,979	0.01
Israel Government Bond - Fixed, 2.250%, 31/05/19	ILS	2,400,000	687,513	713,753	0.03
Israel Government Bond - Fixed, 3.750%, 31/03/24	ILS	1,000,000	305,912	328,437	0.02
Israel Government Bond - Fixed, 1.750%, 31/08/25	ILS	2,000,000	501,305	570,665	0.03
Israel Government Bond - Fixed, 6.250%, 30/10/26	ILS	1,000,000	315,024	391,721	0.02
Israel Government Bond - Fixed, 5.500%, 31/01/42	ILS	500,000	179,370	199,250	0.01
Israel Government International Bond, 4.625%, 18/03/20	EUR	100,000	141,938	128,063	0.01
Israel Government International Bond, 4.000%, 30/06/22	USD	200,000	206,624	214,354	0.01
Israel Government International Bond, 2.875%, 16/03/26	USD	200,000	200,000	198,908	0.01
Israel Government International Bond, 1.500%, 18/01/27	EUR	100,000	104,208	115,617	0.00
Total Israel			3,023,002	3,256,055	0.16
Italy					
Cassa Depositi e Prestiti SpA, 1.500%, 09/04/25	EUR	200,000	206,413	219,323	0.01
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/06/18	EUR	600,000	797,850	708,432	0.03
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/08/18	EUR	703,000	847,924	843,910	0.04
Italy Buoni Poliennali Del Tesoro, 0.300%, 15/10/18	EUR	500,000	543,172	574,832	0.03
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/12/18	EUR	900,000	1,141,674	1,080,622	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/02/19	EUR	1,151,000	1,648,834	1,403,814	0.07
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/19	EUR	900,000	1,192,508	1,105,710	0.05
Italy Buoni Poliennali Del Tesoro, 0.100%, 15/04/19	EUR	900,000	1,030,757	1,030,724	0.05
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/05/19	EUR	1,500,000	1,821,235	1,791,559	0.09
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/08/19	EUR	700,000	935,486	823,534	0.04
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/09/19	EUR	1,250,000	1,686,528	1,555,340	0.08
Italy Buoni Poliennali Del Tesoro, 0.050%, 15/10/19	EUR	500,000	522,722	570,064	0.03
Italy Buoni Poliennali Del Tesoro, 1.050%, 01/12/19	EUR	600,000	680,647	700,063	0.03
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/02/20	EUR	726,000	1,015,759	920,755	0.05
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/03/20	EUR	1,275,000	1,594,935	1,611,197	0.08
Italy Buoni Poliennali Del Tesoro, 0.700%, 01/05/20	EUR	600,000	662,923	693,808	0.03
Italy Buoni Poliennali Del Tesoro, 0.350%, 15/06/20	EUR	700,000	789,204	800,884	0.04
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/09/20	EUR	1,450,000	1,858,071	1,848,846	0.09
Italy Buoni Poliennali Del Tesoro, 0.650%, 01/11/20	EUR	1,300,000	1,382,974	1,500,003	0.07
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/03/21	EUR	1,100,000	1,455,477	1,408,256	0.07
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/05/21	EUR	600,000	839,133	769,057	0.04
Italy Buoni Poliennali Del Tesoro, 0.450%, 01/06/21	EUR	200,000	224,106	227,779	0.01
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/08/21	EUR	1,155,000	1,439,733	1,485,980	0.07
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/21	EUR	800,000	1,180,120	1,067,701	0.05
Italy Buoni Poliennali Del Tesoro, 0.350%, 01/11/21	EUR	500,000	520,100	563,050	0.03
Italy Buoni Poliennali Del Tesoro, 2.150%, 15/12/21	EUR	500,000	685,384	606,077	0.03
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/22	EUR	900,000	1,377,527	1,222,761	0.06
Italy Buoni Poliennali Del Tesoro, 1.200%, 01/04/22	EUR	800,000	859,927	927,030	0.05
Italy Buoni Poliennali Del Tesoro, 1.350%, 15/04/22	EUR	900,000	1,047,642	1,050,063	0.05
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/09/22	EUR	900,000	1,285,836	1,259,232	0.06
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/11/22	EUR	900,000	1,284,912	1,262,804	0.06
Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	EUR	1,500,000	1,570,759	1,693,905	0.08
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	EUR	600,000	871,899	811,088	0.04
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	EUR	500,000	714,760	687,301	0.03
Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	EUR	400,000	428,874	437,866	0.02
Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	EUR	569,382	949,659	950,059	0.05
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	EUR	1,000,000	1,352,476	1,358,589	0.07
Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	EUR	1,000,000	1,076,267	1,162,620	0.06
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	EUR	800,000	1,144,206	1,043,074	0.05
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	EUR	1,000,000	1,198,121	1,205,276	0.06
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	EUR	950,000	1,466,439	1,338,378	0.07
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	EUR	900,000	946,922	1,004,877	0.05
Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	EUR	500,000	560,403	575,698	0.03
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	EUR	650,000	976,488	894,581	0.04
Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	EUR	600,000	654,246	664,012	0.03
Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	EUR	500,000	768,383	825,604	0.04
Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	EUR	500,000	528,296	532,779	0.03
Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	EUR	500,000	518,687	573,280	0.03
Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	EUR	1,133,024	1,738,441	1,804,384	0.09
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	EUR	1,300,000	1,969,163	1,834,059	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	EUR	708,354	1,061,912	1,051,135	0.05
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	EUR	1,200,000	1,607,521	1,518,734	0.07
Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	EUR	1,154,000	1,821,527	1,844,805	0.09
Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	EUR	1,050,000	1,119,048	1,068,239	0.05
Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	EUR	1,200,000	1,841,497	1,901,863	0.09
Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	EUR	500,000	516,755	550,350	0.03
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	EUR	1,178,000	1,784,904	1,749,581	0.09
Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	EUR	500,000	598,105	520,690	0.03
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	EUR	841,000	1,125,302	1,115,514	0.05
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	EUR	561,000	885,663	837,197	0.04
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	EUR	927,000	1,257,617	1,370,797	0.07
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	EUR	700,000	1,024,334	1,009,646	0.05
Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	EUR	1,050,000	1,201,724	1,193,362	0.06
Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	EUR	700,000	804,465	712,790	0.04
Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	EUR	200,000	194,576	190,283	0.01
Italy Certificati di Credito del Tesoro Zero Coupon, zero coupon, 28/12/18	EUR	1,200,000	1,281,767	1,371,917	0.07
Republic of Italy Government International Bond, 6.875%, 27/09/23	USD	200,000	230,322	238,554	0.01
Republic of Italy Government International Bond, 5.125%, 31/07/24	EUR	150,000	204,823	209,227	0.01
Republic of Italy Government International Bond, 5.375%, 15/06/33	USD	50,000	57,033	57,001	0.00
Total Italy			70,612,897	69,542,325	3.41
Japan					
Development Bank of Japan Inc, 2.125%, 30/01/19	USD	200,000	200,508	200,430	0.01
Development Bank of Japan Inc, 4.750%, 26/11/27	EUR	200,000	352,140	304,595	0.01
Japan Bank for International Cooperation, 1.750%, 13/11/18	USD	300,000	300,141	299,826	0.01
Japan Bank for International Cooperation, 1.500%, 21/07/21	USD	300,000	298,847	289,908	0.01
Japan Bank for International Cooperation, 2.500%, 28/05/25	USD	200,000	200,809	197,382	0.01
Japan Bank for International Cooperation, 2.875%, 01/06/27	USD	200,000	199,504	199,976	0.01
Japan Finance Organization for Municipalities, 0.875%, 22/09/21	EUR	400,000	432,347	462,511	0.02
Japan Finance Organization for Municipalities, 2.125%, 25/10/23	USD	100,000	99,371	96,822	0.00
Japan Finance Organization for Municipalities, 2.375%, 13/02/25	USD	200,000	197,009	194,612	0.01
Japan Government Five Year Bond, 0.300%, 20/06/18	JPY	182,000,000	1,689,062	1,626,305	0.08
Japan Government Five Year Bond, 0.400%, 20/06/18	JPY	100,000,000	1,021,231	894,420	0.04
Japan Government Five Year Bond, 0.200%, 20/09/18	JPY	300,000,000	2,964,074	2,680,216	0.13
Japan Government Five Year Bond, 0.300%, 20/09/18	JPY	120,000,000	1,184,010	1,073,389	0.05
Japan Government Five Year Bond, 0.200%, 20/12/18	JPY	330,000,000	3,178,170	2,950,557	0.14
Japan Government Five Year Bond, 0.200%, 20/03/19	JPY	200,000,000	1,959,088	1,789,622	0.09
Japan Government Five Year Bond, 0.100%, 20/06/19	JPY	100,000,000	881,393	893,646	0.04
Japan Government Five Year Bond, 0.200%, 20/06/19	JPY	250,000,000	2,469,746	2,238,141	0.11
Japan Government Five Year Bond, 0.100%, 20/09/19	JPY	180,000,000	1,519,605	1,609,010	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Five Year Bond, 0.200%, 20/09/19	JPY	230,000,000	1,987,886	2,060,461	0.10
Japan Government Five Year Bond, 0.100%, 20/12/19	JPY	220,000,000	1,849,338	1,967,273	0.10
Japan Government Five Year Bond, 0.100%, 20/03/20	JPY	150,000,000	1,250,712	1,341,936	0.07
Japan Government Five Year Bond, 0.100%, 20/06/20	JPY	150,000,000	1,319,397	1,342,497	0.07
Japan Government Five Year Bond, 0.100%, 20/09/20	JPY	300,000,000	2,547,370	2,685,849	0.13
Japan Government Five Year Bond, 0.100%, 20/12/20	JPY	250,000,000	2,131,809	2,239,075	0.11
Japan Government Five Year Bond, 0.100%, 20/03/21	JPY	290,000,000	2,734,455	2,598,463	0.13
Japan Government Five Year Bond, 0.100%, 20/06/21	JPY	320,000,000	3,027,120	2,868,181	0.14
Japan Government Five Year Bond, 0.100%, 20/09/21	JPY	360,000,000	3,561,364	3,228,338	0.16
Japan Government Five Year Bond, 0.100%, 20/12/21	JPY	70,000,000	617,055	628,025	0.03
Japan Government Five Year Bond, 0.100%, 20/03/22	JPY	220,000,000	1,988,270	1,974,616	0.10
Japan Government Forty Year Bond, 2.400%, 20/03/48	JPY	76,500,000	872,904	961,758	0.05
Japan Government Forty Year Bond, 2.200%, 20/03/49	JPY	75,000,000	806,455	912,743	0.04
Japan Government Forty Year Bond, 2.200%, 20/03/50	JPY	89,000,000	1,064,774	1,082,796	0.05
Japan Government Forty Year Bond, 2.200%, 20/03/51	JPY	75,000,000	792,540	915,800	0.04
Japan Government Forty Year Bond, 2.000%, 20/03/52	JPY	91,900,000	909,049	1,076,144	0.05
Japan Government Forty Year Bond, 1.900%, 20/03/53	JPY	101,000,000	1,070,256	1,156,313	0.06
Japan Government Forty Year Bond, 1.700%, 20/03/54	JPY	135,000,000	1,409,742	1,473,646	0.07
Japan Government Forty Year Bond, 1.400%, 20/03/55	JPY	110,000,000	1,103,608	1,107,763	0.05
Japan Government Forty Year Bond, 0.400%, 20/03/56	JPY	215,000,000	1,699,865	1,554,598	0.08
Japan Government Forty Year Bond, 0.900%, 20/03/57	JPY	60,000,000	529,389	514,907	0.03
Japan Government Ten Year Bond, 1.500%, 20/06/18	JPY	200,000,000	1,991,683	1,807,725	0.09
Japan Government Ten Year Bond, 1.700%, 20/06/18	JPY	82,150,000	804,167	743,927	0.04
Japan Government Ten Year Bond, 1.800%, 20/06/18	JPY	136,400,000	1,254,857	1,236,353	0.06
Japan Government Ten Year Bond, 1.500%, 20/09/18	JPY	210,050,000	2,153,180	1,906,172	0.09
Japan Government Ten Year Bond, 1.300%, 20/12/18	JPY	387,000,000	3,490,793	3,515,307	0.17
Japan Government Ten Year Bond, 1.400%, 20/12/18	JPY	360,000,000	3,293,980	3,274,763	0.16
Japan Government Ten Year Bond, 1.300%, 20/03/19	JPY	341,800,000	3,507,299	3,115,411	0.15
Japan Government Ten Year Bond, 1.500%, 20/03/19	JPY	140,000,000	1,243,479	1,280,384	0.06
Japan Government Ten Year Bond, 1.400%, 20/06/19	JPY	117,000,000	1,183,920	1,072,118	0.05
Japan Government Ten Year Bond, 1.500%, 20/06/19	JPY	175,000,000	1,751,775	1,606,695	0.08
Japan Government Ten Year Bond, 1.300%, 20/09/19	JPY	100,000,000	1,000,588	917,586	0.04
Japan Government Ten Year Bond, 1.400%, 20/09/19	JPY	206,900,000	2,135,680	1,902,574	0.09
Japan Government Ten Year Bond, 1.300%, 20/12/19	JPY	290,000,000	2,873,925	2,669,569	0.13
Japan Government Ten Year Bond, 1.300%, 20/03/20	JPY	150,000,000	1,541,969	1,385,524	0.07
Japan Government Ten Year Bond, 1.400%, 20/03/20	JPY	270,000,000	2,787,120	2,500,456	0.12
Japan Government Ten Year Bond, 1.100%, 20/06/20	JPY	315,000,000	2,865,228	2,902,144	0.14
Japan Government Ten Year Bond, 1.300%, 20/06/20	JPY	260,000,000	2,435,440	2,409,119	0.12
Japan Government Ten Year Bond, 0.800%, 20/09/20	JPY	225,000,000	2,130,615	2,059,383	0.10
Japan Government Ten Year Bond, 1.000%, 20/09/20	JPY	230,300,000	2,350,298	2,121,134	0.10
Japan Government Ten Year Bond, 1.200%, 20/12/20	JPY	485,000,000	4,558,564	4,508,394	0.22
Japan Government Ten Year Bond, 1.100%, 20/03/21	JPY	120,000,000	1,075,227	1,114,699	0.05
Japan Government Ten Year Bond, 1.300%, 20/03/21	JPY	198,700,000	1,982,553	1,858,913	0.09
Japan Government Ten Year Bond, 1.100%, 20/06/21	JPY	112,900,000	1,128,941	1,051,389	0.05
Japan Government Ten Year Bond, 1.200%, 20/06/21	JPY	155,000,000	1,449,297	1,448,924	0.07
Japan Government Ten Year Bond, 1.000%, 20/09/21	JPY	268,000,000	2,644,861	2,493,383	0.12

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Ten Year Bond, 1.100%, 20/09/21	JPY	340,000,000	3,179,013	3,176,016	0.16
Japan Government Ten Year Bond, 1.000%, 20/12/21	JPY	190,000,000	1,832,114	1,771,687	0.09
Japan Government Ten Year Bond, 1.100%, 20/12/21	JPY	185,000,000	1,655,312	1,732,457	0.08
Japan Government Ten Year Bond, 0.900%, 20/03/22	JPY	180,000,000	1,712,210	1,675,285	0.08
Japan Government Ten Year Bond, 1.000%, 20/03/22	JPY	180,000,000	1,642,206	1,682,814	0.08
Japan Government Ten Year Bond, 0.800%, 20/06/22	JPY	185,000,000	1,825,282	1,716,733	0.08
Japan Government Ten Year Bond, 0.900%, 20/06/22	JPY	190,000,000	1,674,007	1,771,485	0.09
Japan Government Ten Year Bond, 0.800%, 20/09/22	JPY	325,000,000	2,977,261	3,020,134	0.15
Japan Government Ten Year Bond, 0.700%, 20/12/22	JPY	100,000,000	999,784	926,264	0.05
Japan Government Ten Year Bond, 0.800%, 20/12/22	JPY	155,000,000	1,592,913	1,443,241	0.07
Japan Government Ten Year Bond, 0.600%, 20/03/23	JPY	345,000,000	3,306,631	3,182,775	0.16
Japan Government Ten Year Bond, 0.800%, 20/06/23	JPY	200,000,000	1,970,431	1,869,064	0.09
Japan Government Ten Year Bond, 0.600%, 20/09/23	JPY	165,000,000	1,604,931	1,526,309	0.07
Japan Government Ten Year Bond, 0.800%, 20/09/23	JPY	320,000,000	3,104,928	2,995,486	0.15
Japan Government Ten Year Bond, 0.600%, 20/12/23	JPY	338,000,000	3,247,381	3,129,899	0.15
Japan Government Ten Year Bond, 0.600%, 20/03/24	JPY	290,000,000	2,733,308	2,689,546	0.13
Japan Government Ten Year Bond, 0.600%, 20/06/24	JPY	150,000,000	1,480,893	1,392,586	0.07
Japan Government Ten Year Bond, 0.500%, 20/09/24	JPY	330,000,000	2,968,238	3,046,920	0.15
Japan Government Ten Year Bond, 0.300%, 20/12/24	JPY	250,000,000	2,192,805	2,274,230	0.11
Japan Government Ten Year Bond, 0.500%, 20/12/24	JPY	100,000,000	847,294	924,163	0.05
Japan Government Ten Year Bond, 0.400%, 20/03/25	JPY	320,000,000	2,885,168	2,933,485	0.14
Japan Government Ten Year Bond, 0.400%, 20/06/25	JPY	135,000,000	1,089,144	1,237,684	0.06
Japan Government Ten Year Bond, 0.400%, 20/09/25	JPY	50,000,000	426,051	458,704	0.02
Japan Government Ten Year Bond, 0.300%, 20/12/25	JPY	50,000,000	427,289	455,042	0.02
Japan Government Ten Year Bond, 0.100%, 20/03/26	JPY	70,000,000	655,854	626,000	0.03
Japan Government Ten Year Bond, 0.100%, 20/06/26	JPY	50,000,000	502,399	447,094	0.02
Japan Government Ten Year Bond, 0.100%, 20/09/26	JPY	100,000,000	956,155	893,378	0.04
Japan Government Ten Year Bond, 0.100%, 20/12/26	JPY	40,000,000	349,984	357,120	0.02
Japan Government Ten Year Bond, 0.100%, 20/03/27	JPY	150,000,000	1,357,299	1,338,613	0.07
Japan Government Thirty Year Bond, 2.800%, 20/09/29	JPY	158,600,000	1,849,454	1,856,775	0.09
Japan Government Thirty Year Bond, 2.400%, 20/02/30	JPY	100,000,000	1,178,707	1,136,392	0.06
Japan Government Thirty Year Bond, 2.300%, 20/05/30	JPY	80,000,000	795,417	900,712	0.04
Japan Government Thirty Year Bond, 2.900%, 20/11/30	JPY	80,000,000	851,120	961,360	0.05
Japan Government Thirty Year Bond, 2.200%, 20/05/31	JPY	50,000,000	587,369	562,522	0.03
Japan Government Thirty Year Bond, 2.400%, 20/11/31	JPY	120,000,000	1,346,941	1,385,895	0.07
Japan Government Thirty Year Bond, 2.300%, 20/05/32	JPY	58,900,000	647,493	674,792	0.03
Japan Government Thirty Year Bond, 1.800%, 22/11/32	JPY	151,900,000	1,620,027	1,648,675	0.08
Japan Government Thirty Year Bond, 1.400%, 20/12/32	JPY	200,000,000	2,070,668	2,064,596	0.10
Japan Government Thirty Year Bond, 1.100%, 20/03/33	JPY	50,000,000	471,106	496,137	0.02
Japan Government Thirty Year Bond, 1.700%, 20/06/33	JPY	220,000,000	2,330,238	2,362,513	0.12
Japan Government Thirty Year Bond, 2.100%, 20/09/33	JPY	100,000,000	1,093,001	1,130,447	0.06
Japan Government Thirty Year Bond, 2.000%, 20/12/33	JPY	55,000,000	560,632	614,624	0.03
Japan Government Thirty Year Bond, 2.400%, 20/03/34	JPY	31,700,000	353,289	371,998	0.02
Japan Government Thirty Year Bond, 2.500%, 20/06/34	JPY	39,750,000	449,362	472,532	0.02
Japan Government Thirty Year Bond, 2.500%, 20/09/34	JPY	51,250,000	578,276	611,625	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Thirty Year Bond, 2.400%, 20/12/34	JPY	30,000,000	377,838	353,285	0.02
Japan Government Thirty Year Bond, 2.300%, 20/03/35	JPY	55,550,000	605,391	646,735	0.03
Japan Government Thirty Year Bond, 2.300%, 20/06/35	JPY	28,700,000	308,769	334,765	0.02
Japan Government Thirty Year Bond, 2.500%, 20/09/35	JPY	30,000,000	315,158	359,295	0.02
Japan Government Thirty Year Bond, 2.300%, 20/12/35	JPY	30,000,000	291,754	350,575	0.02
Japan Government Thirty Year Bond, 2.500%, 20/03/36	JPY	58,950,000	661,375	707,940	0.03
Japan Government Thirty Year Bond, 2.500%, 20/06/36	JPY	40,000,000	449,660	480,837	0.02
Japan Government Thirty Year Bond, 2.500%, 20/09/36	JPY	44,100,000	500,588	530,601	0.03
Japan Government Thirty Year Bond, 2.300%, 20/12/36	JPY	50,000,000	486,625	586,984	0.03
Japan Government Thirty Year Bond, 2.400%, 20/03/37	JPY	88,000,000	1,006,314	1,047,510	0.05
Japan Government Thirty Year Bond, 2.500%, 20/09/37	JPY	60,000,000	675,577	726,072	0.04
Japan Government Thirty Year Bond, 2.500%, 20/03/38	JPY	86,000,000	1,070,410	1,041,897	0.05
Japan Government Thirty Year Bond, 2.400%, 20/09/38	JPY	103,150,000	1,159,716	1,236,047	0.06
Japan Government Thirty Year Bond, 2.300%, 20/03/39	JPY	50,000,000	550,007	593,948	0.03
Japan Government Thirty Year Bond, 2.200%, 20/09/39	JPY	20,000,000	216,194	234,438	0.01
Japan Government Thirty Year Bond, 2.300%, 20/03/40	JPY	40,000,000	492,234	476,732	0.02
Japan Government Thirty Year Bond, 2.000%, 20/09/40	JPY	20,000,000	208,922	227,640	0.01
Japan Government Thirty Year Bond, 2.200%, 20/03/41	JPY	268,800,000	2,932,532	3,167,897	0.16
Japan Government Thirty Year Bond, 2.000%, 20/09/41	JPY	50,000,000	521,428	571,088	0.03
Japan Government Thirty Year Bond, 2.000%, 20/03/42	JPY	90,000,000	988,615	1,031,051	0.05
Japan Government Thirty Year Bond, 1.900%, 20/09/42	JPY	90,000,000	997,145	1,013,886	0.05
Japan Government Thirty Year Bond, 1.800%, 20/03/43	JPY	50,000,000	505,941	553,493	0.03
Japan Government Thirty Year Bond, 1.900%, 20/06/43	JPY	20,000,000	204,293	225,646	0.01
Japan Government Thirty Year Bond, 1.800%, 20/09/43	JPY	82,000,000	839,124	908,437	0.04
Japan Government Thirty Year Bond, 1.700%, 20/12/43	JPY	65,000,000	639,994	706,930	0.03
Japan Government Thirty Year Bond, 1.700%, 20/03/44	JPY	105,000,000	1,029,519	1,142,347	0.06
Japan Government Thirty Year Bond, 1.700%, 20/06/44	JPY	150,000,000	1,518,518	1,631,724	0.08
Japan Government Thirty Year Bond, 1.700%, 20/09/44	JPY	100,000,000	1,015,056	1,090,317	0.05
Japan Government Thirty Year Bond, 1.500%, 20/12/44	JPY	105,000,000	913,677	1,098,351	0.05
Japan Government Thirty Year Bond, 1.500%, 20/03/45	JPY	80,000,000	647,022	835,885	0.04
Japan Government Thirty Year Bond, 1.600%, 20/06/45	JPY	130,000,000	1,243,885	1,388,973	0.07
Japan Government Thirty Year Bond, 1.400%, 20/09/45	JPY	110,000,000	909,883	1,126,149	0.05
Japan Government Thirty Year Bond, 1.400%, 20/12/45	JPY	130,000,000	1,142,286	1,331,667	0.07
Japan Government Thirty Year Bond, 0.800%, 20/03/46	JPY	60,000,000	601,007	531,942	0.03
Japan Government Thirty Year Bond, 0.300%, 20/06/46	JPY	80,000,000	791,470	616,953	0.03
Japan Government Thirty Year Bond, 0.500%, 20/09/46	JPY	90,000,000	763,666	733,705	0.04
Japan Government Thirty Year Bond, 0.600%, 20/12/46	JPY	40,000,000	334,355	334,528	0.02
Japan Government Thirty Year Bond, 0.800%, 20/03/47	JPY	120,000,000	1,066,383	1,057,177	0.05
Japan Government Twenty Year Bond, 2.900%, 20/09/19	JPY	90,000,000	847,720	854,159	0.04
Japan Government Twenty Year Bond, 2.400%, 20/03/20	JPY	80,000,000	800,770	759,957	0.04
Japan Government Twenty Year Bond, 2.500%, 20/03/20	JPY	14,200,000	148,531	135,236	0.01
Japan Government Twenty Year Bond, 2.200%, 22/06/20	JPY	280,800,000	2,609,294	2,668,950	0.13
Japan Government Twenty Year Bond, 2.200%, 21/09/20	JPY	218,100,000	2,000,012	2,083,364	0.10
Japan Government Twenty Year Bond, 2.500%, 21/12/20	JPY	120,000,000	1,149,342	1,163,443	0.06
Japan Government Twenty Year Bond, 1.900%, 22/03/21	JPY	80,000,000	820,716	764,407	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Twenty Year Bond, 2.100%, 22/03/21	JPY	20,000,000	209,853	192,428	0.01
Japan Government Twenty Year Bond, 2.000%, 21/06/21	JPY	55,000,000	518,566	529,730	0.03
Japan Government Twenty Year Bond, 2.100%, 21/09/21	JPY	50,000,000	476,539	485,707	0.02
Japan Government Twenty Year Bond, 2.100%, 20/12/21	JPY	250,000,000	2,449,233	2,440,682	0.12
Japan Government Twenty Year Bond, 2.200%, 20/12/21	JPY	50,000,000	464,654	490,072	0.02
Japan Government Twenty Year Bond, 2.000%, 21/03/22	JPY	80,000,000	778,576	781,595	0.04
Japan Government Twenty Year Bond, 1.900%, 20/06/22	JPY	60,000,000	598,616	585,828	0.03
Japan Government Twenty Year Bond, 2.000%, 20/06/22	JPY	110,000,000	1,137,794	1,078,883	0.05
Japan Government Twenty Year Bond, 1.900%, 20/09/22	JPY	30,000,000	313,795	294,233	0.01
Japan Government Twenty Year Bond, 1.400%, 20/12/22	JPY	80,000,000	819,850	768,302	0.04
Japan Government Twenty Year Bond, 1.700%, 20/12/22	JPY	84,750,000	832,293	826,290	0.04
Japan Government Twenty Year Bond, 1.000%, 20/03/23	JPY	13,500,000	136,936	127,352	0.01
Japan Government Twenty Year Bond, 0.800%, 20/06/23	JPY	92,750,000	918,256	867,026	0.04
Japan Government Twenty Year Bond, 1.800%, 20/06/23	JPY	50,000,000	518,885	493,993	0.02
Japan Government Twenty Year Bond, 1.900%, 20/09/23	JPY	30,000,000	337,947	299,119	0.01
Japan Government Twenty Year Bond, 1.800%, 20/12/23	JPY	90,000,000	959,765	896,011	0.04
Japan Government Twenty Year Bond, 1.900%, 20/12/23	JPY	120,000,000	1,244,863	1,201,613	0.06
Japan Government Twenty Year Bond, 1.900%, 20/03/24	JPY	120,000,000	1,284,684	1,206,557	0.06
Japan Government Twenty Year Bond, 2.100%, 20/03/24	JPY	175,000,000	1,866,828	1,780,511	0.09
Japan Government Twenty Year Bond, 2.200%, 20/03/24	JPY	124,300,000	1,365,790	1,272,117	0.06
Japan Government Twenty Year Bond, 2.200%, 20/06/24	JPY	100,000,000	975,172	1,027,456	0.05
Japan Government Twenty Year Bond, 2.400%, 20/06/24	JPY	120,000,000	1,249,799	1,247,846	0.06
Japan Government Twenty Year Bond, 2.100%, 20/09/24	JPY	100,000,000	1,083,198	1,025,258	0.05
Japan Government Twenty Year Bond, 2.000%, 20/12/24	JPY	152,550,000	1,484,465	1,560,053	0.08
Japan Government Twenty Year Bond, 2.100%, 20/12/24	JPY	50,000,000	540,543	514,640	0.02
Japan Government Twenty Year Bond, 1.900%, 20/03/25	JPY	35,000,000	374,752	356,953	0.02
Japan Government Twenty Year Bond, 2.000%, 20/03/25	JPY	100,000,000	916,655	1,026,727	0.05
Japan Government Twenty Year Bond, 2.100%, 20/03/25	JPY	70,000,000	669,019	723,512	0.04
Japan Government Twenty Year Bond, 1.900%, 20/06/25	JPY	70,400,000	761,282	720,541	0.04
Japan Government Twenty Year Bond, 2.000%, 20/06/25	JPY	50,000,000	535,813	515,290	0.03
Japan Government Twenty Year Bond, 2.100%, 20/06/25	JPY	50,000,000	505,128	518,828	0.03
Japan Government Twenty Year Bond, 2.000%, 20/09/25	JPY	50,000,000	470,004	517,066	0.03
Japan Government Twenty Year Bond, 2.100%, 20/09/25	JPY	95,000,000	1,033,134	989,459	0.05
Japan Government Twenty Year Bond, 2.000%, 20/12/25	JPY	27,100,000	295,912	281,366	0.01
Japan Government Twenty Year Bond, 2.100%, 20/12/25	JPY	42,400,000	464,951	443,404	0.02
Japan Government Twenty Year Bond, 2.100%, 20/03/26	JPY	16,600,000	182,859	174,191	0.01
Japan Government Twenty Year Bond, 2.200%, 20/03/26	JPY	50,000,000	570,518	528,533	0.03
Japan Government Twenty Year Bond, 2.300%, 20/03/26	JPY	40,000,000	387,012	425,917	0.02
Japan Government Twenty Year Bond, 2.200%, 20/06/26	JPY	50,000,000	483,661	530,540	0.03
Japan Government Twenty Year Bond, 2.300%, 20/06/26	JPY	49,200,000	548,567	525,966	0.03
Japan Government Twenty Year Bond, 2.200%, 20/09/26	JPY	50,000,000	551,261	532,520	0.03
Japan Government Twenty Year Bond, 2.300%, 20/09/26	JPY	50,000,000	549,603	536,597	0.03
Japan Government Twenty Year Bond, 2.100%, 20/12/26	JPY	32,700,000	361,168	346,854	0.02
Japan Government Twenty Year Bond, 2.000%, 20/03/27	JPY	37,500,000	407,937	395,612	0.02
Japan Government Twenty Year Bond, 2.100%, 20/03/27	JPY	31,250,000	343,300	332,305	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Twenty Year Bond, 2.300%, 20/06/27	JPY	40,000,000	402,100	434,165	0.02
Japan Government Twenty Year Bond, 2.100%, 20/09/27	JPY	58,900,000	645,533	630,916	0.03
Japan Government Twenty Year Bond, 2.200%, 20/09/27	JPY	50,000,000	558,453	540,192	0.03
Japan Government Twenty Year Bond, 2.100%, 20/12/27	JPY	75,000,000	808,860	805,976	0.04
Japan Government Twenty Year Bond, 2.200%, 20/03/28	JPY	65,200,000	720,357	708,786	0.03
Japan Government Twenty Year Bond, 2.400%, 20/03/28	JPY	30,000,000	284,350	331,920	0.02
Japan Government Twenty Year Bond, 2.100%, 20/06/28	JPY	30,000,000	328,281	324,276	0.02
Japan Government Twenty Year Bond, 2.300%, 20/06/28	JPY	46,300,000	515,928	509,387	0.02
Japan Government Twenty Year Bond, 2.400%, 20/06/28	JPY	53,850,000	606,437	597,885	0.03
Japan Government Twenty Year Bond, 2.100%, 20/09/28	JPY	54,900,000	603,529	595,149	0.03
Japan Government Twenty Year Bond, 2.200%, 20/09/28	JPY	68,700,000	759,462	751,457	0.04
Japan Government Twenty Year Bond, 1.900%, 20/12/28	JPY	74,900,000	801,021	799,156	0.04
Japan Government Twenty Year Bond, 2.100%, 20/12/28	JPY	50,000,000	553,190	543,797	0.03
Japan Government Twenty Year Bond, 1.900%, 20/03/29	JPY	40,000,000	434,565	428,024	0.02
Japan Government Twenty Year Bond, 2.100%, 20/03/29	JPY	30,000,000	329,770	327,159	0.02
Japan Government Twenty Year Bond, 2.100%, 20/06/29	JPY	50,000,000	551,946	546,734	0.03
Japan Government Twenty Year Bond, 2.200%, 20/06/29	JPY	150,000,000	1,530,340	1,655,887	0.08
Japan Government Twenty Year Bond, 2.100%, 20/09/29	JPY	140,000,000	1,532,722	1,534,891	0.07
Japan Government Twenty Year Bond, 2.100%, 20/12/29	JPY	150,000,000	1,519,528	1,648,625	0.08
Japan Government Twenty Year Bond, 2.200%, 20/12/29	JPY	40,000,000	389,804	443,973	0.02
Japan Government Twenty Year Bond, 2.100%, 20/03/30	JPY	65,000,000	689,857	715,856	0.03
Japan Government Twenty Year Bond, 2.200%, 20/03/30	JPY	144,700,000	1,584,313	1,609,408	0.08
Japan Government Twenty Year Bond, 1.600%, 20/06/30	JPY	137,900,000	1,410,279	1,442,206	0.07
Japan Government Twenty Year Bond, 1.800%, 20/06/30	JPY	75,000,000	858,108	802,525	0.04
Japan Government Twenty Year Bond, 2.000%, 20/06/30	JPY	100,000,000	1,075,378	1,092,595	0.05
Japan Government Twenty Year Bond, 1.800%, 20/09/30	JPY	50,000,000	528,008	536,098	0.03
Japan Government Twenty Year Bond, 1.900%, 20/09/30	JPY	180,000,000	1,816,032	1,950,443	0.10
Japan Government Twenty Year Bond, 2.000%, 20/12/30	JPY	82,300,000	878,740	903,139	0.04
Japan Government Twenty Year Bond, 2.100%, 20/12/30	JPY	100,000,000	961,315	1,109,042	0.05
Japan Government Twenty Year Bond, 1.900%, 20/03/31	JPY	20,000,000	215,919	217,540	0.01
Japan Government Twenty Year Bond, 2.000%, 20/03/31	JPY	142,000,000	1,442,972	1,561,355	0.08
Japan Government Twenty Year Bond, 2.200%, 20/03/31	JPY	90,000,000	979,064	1,010,610	0.05
Japan Government Twenty Year Bond, 1.800%, 20/06/31	JPY	160,000,000	1,554,702	1,724,201	0.08
Japan Government Twenty Year Bond, 1.900%, 20/06/31	JPY	303,600,000	3,234,266	3,308,446	0.16
Japan Government Twenty Year Bond, 1.700%, 20/09/31	JPY	50,000,000	466,211	533,264	0.03
Japan Government Twenty Year Bond, 1.800%, 20/09/31	JPY	125,000,000	1,296,069	1,348,445	0.07
Japan Government Twenty Year Bond, 1.700%, 20/12/31	JPY	77,000,000	787,690	821,966	0.04
Japan Government Twenty Year Bond, 1.800%, 20/12/31	JPY	130,000,000	1,385,338	1,403,771	0.07
Japan Government Twenty Year Bond, 1.600%, 20/03/32	JPY	207,000,000	2,149,085	2,186,414	0.11
Japan Government Twenty Year Bond, 1.700%, 20/03/32	JPY	120,000,000	1,140,300	1,282,716	0.06
Japan Government Twenty Year Bond, 1.800%, 20/03/32	JPY	118,000,000	1,187,398	1,275,610	0.06
Japan Government Twenty Year Bond, 1.500%, 20/06/32	JPY	50,000,000	428,830	521,627	0.03
Japan Government Twenty Year Bond, 1.600%, 20/06/32	JPY	50,000,000	493,270	528,386	0.03
Japan Government Twenty Year Bond, 1.700%, 20/06/32	JPY	110,000,000	1,252,055	1,175,990	0.06
Japan Government Twenty Year Bond, 1.700%, 20/09/32	JPY	180,000,000	1,974,520	1,927,006	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Japan (continued)					
Japan Government Twenty Year Bond, 1.800%, 20/12/32	JPY	120,000,000	1,190,242	1,286,807	0.06
Japan Government Twenty Year Bond, 1.800%, 20/12/32	JPY	80,000,000	826,151	868,373	0.04
Japan Government Twenty Year Bond, 1.500%, 20/03/33	JPY	100,000,000	1,064,917	1,044,589	0.05
Japan Government Twenty Year Bond, 1.600%, 20/03/33	JPY	167,000,000	1,697,558	1,768,452	0.09
Japan Government Twenty Year Bond, 1.700%, 20/06/33	JPY	165,000,000	1,653,673	1,768,654	0.09
Japan Government Twenty Year Bond, 1.700%, 20/09/33	JPY	190,000,000	1,970,092	2,037,241	0.10
Japan Government Twenty Year Bond, 1.600%, 20/12/33	JPY	150,000,000	1,577,775	1,588,230	0.08
Japan Government Twenty Year Bond, 1.500%, 20/03/34	JPY	160,000,000	1,528,333	1,672,339	0.08
Japan Government Twenty Year Bond, 1.500%, 20/06/34	JPY	155,000,000	1,599,900	1,619,057	0.08
Japan Government Twenty Year Bond, 1.400%, 20/09/34	JPY	150,000,000	1,439,488	1,544,856	0.08
Japan Government Twenty Year Bond, 1.200%, 20/12/34	JPY	140,000,000	1,199,151	1,400,623	0.07
Japan Government Twenty Year Bond, 1.200%, 20/03/35	JPY	130,000,000	1,114,188	1,299,618	0.06
Japan Government Twenty Year Bond, 1.300%, 20/06/35	JPY	210,000,000	1,951,702	2,128,689	0.10
Japan Government Twenty Year Bond, 1.200%, 20/09/35	JPY	140,000,000	1,334,325	1,397,932	0.07
Japan Government Twenty Year Bond, 1.000%, 20/12/35	JPY	150,000,000	1,320,131	1,447,962	0.07
Japan Government Twenty Year Bond, 0.400%, 20/03/36	JPY	135,000,000	1,239,845	1,178,571	0.06
Japan Government Twenty Year Bond, 0.200%, 20/06/36	JPY	135,000,000	1,336,319	1,127,279	0.06
Japan Government Twenty Year Bond, 0.500%, 20/09/36	JPY	110,000,000	1,026,503	972,016	0.05
Japan Government Twenty Year Bond, 0.600%, 20/12/36	JPY	140,000,000	1,246,891	1,256,399	0.06
Japan Government Twenty Year Bond, 0.700%, 20/03/37	JPY	120,000,000	1,091,833	1,091,310	0.05
Japan Government Two Year Bond, 0.100%, 15/06/18	JPY	30,000,000	270,071	267,560	0.01
Japan Government Two Year Bond, 0.100%, 15/07/18	JPY	70,000,000	594,715	624,387	0.03
Japan Government Two Year Bond, 0.100%, 15/08/18	JPY	50,000,000	499,064	446,075	0.02
Japan Government Two Year Bond, 0.100%, 15/09/18	JPY	80,000,000	777,486	713,777	0.03
Japan Government Two Year Bond, 0.100%, 15/10/18	JPY	350,000,000	3,143,655	3,123,678	0.15
Japan Government Two Year Bond, 0.100%, 15/11/18	JPY	355,000,000	3,276,235	3,168,839	0.16
Japan Government Two Year Bond, 0.100%, 15/12/18	JPY	210,000,000	1,814,998	1,874,843	0.09
Japan Government Two Year Bond, 0.100%, 15/01/19	JPY	150,000,000	1,291,665	1,339,467	0.07
Japan Government Two Year Bond, 0.100%, 15/02/19	JPY	200,000,000	1,822,716	1,786,259	0.09
Japan Government Two Year Bond, 0.100%, 15/03/19	JPY	270,000,000	2,460,652	2,411,593	0.12
Japan Government Two Year Bond, 0.100%, 15/04/19	JPY	60,000,000	541,551	536,011	0.03
Japan Government Two Year Bond, 0.100%, 15/05/19	JPY	100,000,000	898,938	893,565	0.04
Total Japan			<u>332,840,047</u>	<u>333,250,916</u>	<u>16.33</u>
Kazakhstan					
Kazakhstan Government International Bond, 4.875%, 14/10/44	USD	300,000	249,866	296,037	0.01
Total Kazakhstan			<u>249,866</u>	<u>296,037</u>	<u>0.01</u>
Korea					
Export-Import Bank of Korea, 1.500%, 21/10/19	USD	200,000	198,566	197,050	0.01
Export-Import Bank of Korea, 4.375%, 15/09/21	USD	220,000	224,815	234,861	0.01
Export-Import Bank of Korea, 2.750%, 25/01/22	USD	200,000	199,516	200,442	0.01
Korea Development Bank, 2.000%, 20/12/18	GBP	100,000	157,123	131,854	0.01
Korea Development Bank, 3.000%, 17/03/19	USD	200,000	200,310	202,942	0.01
Korea Development Bank, 1.375%, 12/09/19	USD	200,000	197,898	196,610	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Korea (continued)					
Korea Development Bank, 2.625%, 27/02/22	USD	200,000	199,468	199,592	0.01
Korea Development Bank, 3.000%, 14/09/22	USD	200,000	190,703	202,626	0.01
Korea Development Bank, 2.000%, 12/09/26	USD	200,000	182,599	182,632	0.01
Korea Gas Corp, 3.875%, 12/02/24	USD	200,000	201,622	209,510	0.01
Korea Hydro & Nuclear Power Co Ltd, 3.250%, 15/06/25	USD	200,000	198,594	201,296	0.01
Korea International Bond, 7.125%, 16/04/19	USD	200,000	215,418	217,992	0.01
Korea National Oil Corp, 2.000%, 24/10/21	USD	100,000	99,539	97,137	0.00
Korea National Oil Corp, 2.875%, 27/03/22	USD	200,000	200,633	200,840	0.01
Korea National Oil Corp, 2.500%, 24/10/26	USD	200,000	189,171	188,674	0.01
Korea National Oil Corp, 3.375%, 27/03/27	USD	200,000	201,178	202,620	0.01
Korea Treasury Bond, 3.250%, 10/09/18	KRW	2,700,000,000	2,421,279	2,407,286	0.12
Korea Treasury Bond, 3.125%, 10/03/19	KRW	3,350,000,000	3,231,744	3,000,053	0.15
Korea Treasury Bond, 2.000%, 10/03/20	KRW	1,000,000,000	905,133	880,033	0.04
Korea Treasury Bond, 1.750%, 10/06/20	KRW	2,000,000,000	1,787,270	1,750,400	0.09
Korea Treasury Bond, 2.000%, 10/09/20	KRW	2,200,000,000	1,893,787	1,935,266	0.09
Korea Treasury Bond, 4.250%, 10/06/21	KRW	1,540,000,000	1,510,236	1,467,034	0.07
Korea Treasury Bond, 3.000%, 10/03/23	KRW	1,680,000,000	1,536,573	1,546,660	0.08
Korea Treasury Bond, 3.375%, 10/09/23	KRW	1,300,000,000	1,277,138	1,223,067	0.06
Korea Treasury Bond, 3.000%, 10/09/24	KRW	1,000,000,000	952,988	925,158	0.04
Korea Treasury Bond, 2.250%, 10/12/25	KRW	1,400,000,000	1,188,488	1,228,902	0.06
Korea Treasury Bond, 1.500%, 10/12/26	KRW	1,250,000,000	999,000	1,025,849	0.05
Korea Treasury Bond, 2.125%, 10/06/27	KRW	1,500,000,000	1,332,019	1,301,001	0.06
Korea Treasury Bond, 5.500%, 10/12/29	KRW	1,500,000,000	1,815,603	1,774,881	0.09
Korea Treasury Bond, 4.000%, 10/12/31	KRW	1,300,000,000	1,254,247	1,374,127	0.07
Korea Treasury Bond, 3.750%, 10/12/33	KRW	600,000,000	616,181	628,496	0.03
Korea Treasury Bond, 2.625%, 10/09/35	KRW	500,000,000	449,662	458,161	0.02
Korea Treasury Bond, 3.000%, 10/12/42	KRW	450,000,000	486,514	445,426	0.02
Korea Treasury Bond, 2.750%, 10/12/44	KRW	800,000,000	758,413	761,397	0.04
Korea Treasury Bond, 2.000%, 10/03/46	KRW	500,000,000	405,572	409,645	0.02
Total Korea			<u>27,879,000</u>	<u>27,609,520</u>	<u>1.35</u>
Kuwait					
Kuwait International Government Bond, 2.750%, 20/03/22	USD	300,000	300,742	301,071	0.01
Kuwait International Government Bond, 3.500%, 20/03/27	USD	300,000	303,470	306,633	0.02
Total Kuwait			<u>604,212</u>	<u>607,704</u>	<u>0.03</u>
Latvia					
Latvia Government International Bond, 2.750%, 12/01/20	USD	200,000	200,715	202,224	0.01
Total Latvia			<u>200,715</u>	<u>202,224</u>	<u>0.01</u>
Lithuania					
Lithuania Government International Bond, 7.375%, 11/02/20	USD	100,000	110,335	113,135	0.00
Lithuania Government International Bond, 2.125%, 29/10/26	EUR	100,000	124,583	126,624	0.01
Total Lithuania			<u>234,918</u>	<u>239,759</u>	<u>0.01</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Luxembourg					
Luxembourg Government Bond, 2.250%, 19/03/28	EUR	100,000	129,838	131,973	0.01
Total Luxembourg			129,838	131,973	0.01
Mexico					
Mexican Bonos, 4.750%, 14/06/18	MXN	4,000,000	303,571	216,823	0.01
Mexican Bonos, 8.500%, 13/12/18	MXN	7,000,000	418,836	395,641	0.02
Mexican Bonos, 5.000%, 11/12/19	MXN	5,000,000	321,197	266,330	0.01
Mexican Bonos, 8.000%, 11/06/20	MXN	6,700,000	445,946	384,045	0.02
Mexican Bonos, 6.500%, 10/06/21	MXN	5,000,000	244,958	275,374	0.01
Mexican Bonos, 6.500%, 09/06/22	MXN	2,000,000	160,367	109,909	0.01
Mexican Bonos, 8.000%, 07/12/23	MXN	6,000,000	397,095	354,237	0.02
Mexican Bonos, 10.000%, 05/12/24	MXN	13,500,000	1,174,489	887,440	0.04
Mexican Bonos, 5.750%, 05/03/26	MXN	13,000,000	728,602	670,163	0.03
Mexican Bonos, 7.500%, 03/06/27	MXN	5,000,000	375,203	290,062	0.01
Mexican Bonos, 8.500%, 31/05/29	MXN	4,000,000	367,557	250,026	0.01
Mexican Bonos, 7.750%, 29/05/31	MXN	7,500,000	621,707	442,286	0.02
Mexican Bonos, 7.750%, 23/11/34	MXN	5,500,000	463,652	325,486	0.02
Mexican Bonos, 10.000%, 20/11/36	MXN	7,500,000	538,235	536,415	0.03
Mexican Bonos, 8.500%, 18/11/38	MXN	3,000,000	275,954	188,345	0.01
Mexican Bonos, 7.750%, 13/11/42	MXN	3,300,000	253,380	191,882	0.01
Mexican Bonos, 8.000%, 07/11/47	MXN	4,000,000	225,936	239,782	0.01
Mexico Government International Bond, 5.125%, 15/01/20	USD	100,000	105,287	108,322	0.00
Mexico Government International Bond, 2.375%, 09/04/21	EUR	100,000	112,013	121,580	0.01
Mexico Government International Bond, 3.625%, 15/03/22	USD	175,000	177,602	181,571	0.01
Mexico Government International Bond, 2.750%, 22/04/23	EUR	100,000	135,292	122,853	0.01
Mexico Government International Bond, 4.000%, 02/10/23	USD	350,000	353,969	366,173	0.02
Mexico Government International Bond, 6.750%, 06/02/24	GBP	100,000	178,085	157,582	0.01
Mexico Government International Bond, 4.125%, 21/01/26	USD	100,000	99,723	104,001	0.00
Mexico Government International Bond, 4.150%, 28/03/27	USD	200,000	199,369	207,132	0.01
Mexico Government International Bond, 3.375%, 23/02/31	EUR	100,000	110,869	119,838	0.01
Mexico Government International Bond, 6.050%, 11/01/40	USD	300,000	343,221	353,682	0.02
Mexico Government International Bond, 4.750%, 08/03/44	USD	150,000	147,208	150,178	0.01
Mexico Government International Bond, 3.000%, 06/03/45	EUR	100,000	110,269	102,142	0.00
Mexico Government International Bond, 4.600%, 23/01/46	USD	200,000	207,544	195,384	0.01
Mexico Government International Bond, 4.350%, 15/01/47	USD	200,000	207,828	188,192	0.01
Mexico Government International Bond, 4.000%, 15/03/15	EUR	100,000	103,203	101,185	0.00
Total Mexico			9,908,167	8,604,061	0.42
Netherlands					
Netherlands Government Bond, 4.500%, 15/07/17	EUR	443	536	506	0.00
Netherlands Government Bond, 4.000%, 15/07/18	EUR	294,667	406,282	352,241	0.02
Netherlands Government Bond, 1.250%, 15/01/19	EUR	780,000	965,845	915,019	0.05
Netherlands Government Bond, 4.000%, 15/07/19	EUR	1,134,000	1,429,434	1,414,367	0.07
Netherlands Government Bond, 0.250%, 15/01/20	EUR	700,000	790,871	814,113	0.04
Netherlands Government Bond, 3.500%, 15/07/20	EUR	1,033,000	1,259,619	1,320,937	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Netherlands (continued)					
Netherlands Government Bond, 3.250%, 15/07/21	EUR	600,000	900,553	783,311	0.04
Netherlands Government Bond, zero coupon, 15/01/22	EUR	900,000	1,011,351	1,035,138	0.05
Netherlands Government Bond, 2.250%, 15/07/22	EUR	450,000	622,001	574,904	0.03
Netherlands Government Bond, 3.750%, 15/01/23	EUR	286,000	441,568	395,084	0.02
Netherlands Government Bond, 7.500%, 15/01/23	EUR	200,000	345,618	323,711	0.02
Netherlands Government Bond, 1.750%, 15/07/23	EUR	650,000	865,140	818,318	0.04
Netherlands Government Bond, 2.000%, 15/07/24	EUR	500,000	652,511	642,609	0.03
Netherlands Government Bond, 0.250%, 15/07/25	EUR	700,000	735,125	792,181	0.04
Netherlands Government Bond, 0.500%, 15/07/26	EUR	900,000	1,019,882	1,026,526	0.05
Netherlands Government Bond, 0.750%, 15/07/27	EUR	500,000	546,138	575,345	0.03
Netherlands Government Bond, 5.500%, 15/01/28	EUR	47,685	87,734	81,477	0.00
Netherlands Government Bond, 2.500%, 15/01/33	EUR	730,000	962,003	1,021,935	0.05
Netherlands Government Bond, 4.000%, 15/01/37	EUR	464,697	781,322	806,978	0.04
Netherlands Government Bond, 3.750%, 15/01/42	EUR	509,000	812,895	896,133	0.04
Netherlands Government Bond, 2.750%, 15/01/47	EUR	700,000	1,060,497	1,080,662	0.05
Total Netherlands			15,696,925	15,671,495	0.77
New Zealand					
New Zealand Government Bond, 5.000%, 15/03/19	NZD	1,300,000	993,214	998,044	0.05
New Zealand Government Bond, 3.000%, 15/04/20	NZD	800,000	663,079	597,112	0.03
New Zealand Government Bond, 6.000%, 15/05/21	NZD	300,000	266,475	248,745	0.01
New Zealand Government Bond, 5.500%, 15/04/23	NZD	300,000	272,041	252,647	0.01
New Zealand Government Bond, 4.500%, 15/04/27	NZD	200,000	146,383	165,146	0.01
New Zealand Government Bond, 3.500%, 14/04/33	NZD	300,000	192,541	224,497	0.01
Total New Zealand			2,533,733	2,486,191	0.12
Norway					
Kommunalbanken AS, 1.750%, 28/05/19	USD	100,000	100,084	100,190	0.01
Kommunalbanken AS, 1.375%, 26/10/20	USD	200,000	197,900	196,918	0.01
Kommunalbanken AS, 2.250%, 25/01/22	USD	200,000	199,202	201,326	0.01
Norway Government Bond, 3.750%, 25/05/21	NOK	2,900,000	535,097	383,185	0.02
Norway Government Bond, 2.000%, 24/05/23	NOK	4,000,000	494,947	498,318	0.02
Norway Government Bond, 3.000%, 14/03/24	NOK	2,300,000	386,825	303,546	0.01
Norway Government Bond, 1.750%, 13/03/25	NOK	2,000,000	257,979	243,618	0.01
Norway Government Bond, 1.750%, 17/02/27	NOK	3,400,000	408,360	409,645	0.02
Total Norway			2,580,394	2,336,746	0.11
Oman					
Oman Government International Bond, 5.375%, 08/03/27	USD	300,000	313,908	306,831	0.02
Oman Government International Bond, 6.500%, 08/03/47	USD	200,000	211,506	204,360	0.01
Total Oman			525,414	511,191	0.03
Panama					
Panama Government International Bond, 5.200%, 30/01/20	USD	300,000	318,262	324,168	0.02
Panama Government International Bond, 8.875%, 30/09/27	USD	100,000	131,658	142,032	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Panama (continued)					
Panama Government International Bond, 3.875%, 17/03/28	USD	200,000	200,985	205,022	0.01
Panama Government International Bond, 4.500%, 15/05/47	USD	100,000	100,847	101,439	0.00
Total Panama			751,752	772,661	0.04
Peru					
Corp Financiera de Desarrollo SA, 4.750%, 15/07/25	USD	200,000	201,615	214,162	0.01
Peruvian Government International Bond, 7.350%, 21/07/25	USD	75,000	92,179	98,111	0.00
Peruvian Government International Bond, 2.750%, 30/01/26	EUR	100,000	110,498	124,437	0.01
Peruvian Government International Bond, 8.750%, 21/11/33	USD	400,000	576,371	612,808	0.03
Total Peru			980,663	1,049,518	0.05
Philippines					
Philippine Government International Bond, 4.000%, 15/01/21	USD	150,000	155,421	159,777	0.01
Philippine Government International Bond, 4.200%, 21/01/24	USD	400,000	407,701	437,440	0.02
Philippine Government International Bond, 5.500%, 30/03/26	USD	400,000	443,755	479,668	0.02
Philippine Government International Bond, 6.375%, 23/10/34	USD	100,000	120,458	134,179	0.01
Philippine Government International Bond, 3.700%, 02/02/42	USD	200,000	197,742	201,920	0.01
Total Philippines			1,325,077	1,412,984	0.07
Poland					
Republic of Poland Government Bond, zero coupon, 25/04/19	PLN	2,987,000	774,499	779,594	0.04
Republic of Poland Government Bond, 1.500%, 25/04/20	PLN	1,800,000	442,133	477,374	0.02
Republic of Poland Government Bond, 5.250%, 25/10/20	PLN	1,050,000	363,409	310,266	0.01
Republic of Poland Government Bond, 2.000%, 25/04/21	PLN	1,500,000	379,738	398,645	0.02
Republic of Poland Government Bond, 5.750%, 25/10/21	PLN	1,100,000	368,403	336,170	0.02
Republic of Poland Government Bond, 2.250%, 25/04/22	PLN	1,000,000	236,076	264,765	0.01
Republic of Poland Government Bond, 5.750%, 23/09/22	PLN	400,000	143,143	123,699	0.01
Republic of Poland Government Bond, 4.000%, 25/10/23	PLN	2,600,000	797,677	746,654	0.04
Republic of Poland Government Bond, 2.500%, 25/07/26	PLN	1,500,000	356,808	382,384	0.02
Republic of Poland Government Bond, 2.500%, 25/07/27	PLN	455,000	100,371	114,211	0.00
Republic of Poland Government Bond, 5.750%, 25/04/29	PLN	915,000	317,427	305,952	0.01
Republic of Poland Government International Bond, 5.625%, 20/06/18	EUR	100,000	141,564	120,492	0.00
Republic of Poland Government International Bond, 1.625%, 15/01/19	EUR	300,000	344,285	350,890	0.02
Republic of Poland Government International Bond, 6.375%, 15/07/19	USD	300,000	324,936	326,016	0.02
Republic of Poland Government International Bond, 4.200%, 15/04/20	EUR	76,000	112,655	96,509	0.00
Republic of Poland Government International Bond, 4.000%, 23/03/21	EUR	200,000	284,497	261,305	0.01
Republic of Poland Government International Bond, 5.000%, 23/03/22	USD	300,000	321,347	333,069	0.02
Republic of Poland Government International Bond, 3.750%, 19/01/23	EUR	120,000	179,711	161,804	0.01
Republic of Poland Government International Bond, 3.000%, 15/01/24	EUR	300,000	431,639	391,769	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Poland (continued)					
Republic of Poland Government International Bond, 1.375%, 22/10/27					
	EUR	300,000	318,783	343,869	0.02
Total Poland			6,739,101	6,625,437	0.32
Qatar					
Qatar Government International Bond, 5.250%, 20/01/20					
	USD	150,000	158,624	159,420	0.01
Qatar Government International Bond, 5.750%, 20/01/42					
	USD	300,000	341,581	356,013	0.02
Qatar Government International Bond, 4.625%, 02/06/46					
	USD	200,000	207,443	202,694	0.01
Total Qatar			707,648	718,127	0.04
Romania					
Romanian Government International Bond, 4.875%, 07/11/19					
	EUR	50,000	72,563	63,408	0.01
Romanian Government International Bond, 4.625%, 18/09/20					
	EUR	200,000	241,929	260,583	0.01
Romanian Government International Bond, 4.875%, 22/01/24					
	USD	200,000	208,886	217,982	0.01
Romanian Government International Bond, 3.625%, 24/04/24					
	EUR	300,000	419,993	389,319	0.02
Total Romania			943,371	931,292	0.05
Saudi Arabia					
Saudi Government International Bond, 2.375%, 26/10/21					
	USD	200,000	199,756	196,988	0.01
Saudi Government International Bond, 3.250%, 26/10/26					
	USD	200,000	197,192	198,296	0.01
Saudi Government International Bond, 4.500%, 26/10/46					
	USD	200,000	190,081	203,910	0.01
Total Saudi Arabia			587,029	599,194	0.03
Singapore					
Singapore Government Bond, 2.500%, 01/06/19					
	SGD	620,000	459,684	461,111	0.02
Singapore Government Bond, 2.250%, 01/06/21					
	SGD	100,000	80,738	74,664	0.00
Singapore Government Bond, 1.250%, 01/10/21					
	SGD	400,000	281,684	287,750	0.01
Singapore Government Bond, 3.125%, 01/09/22					
	SGD	400,000	335,809	311,953	0.02
Singapore Government Bond, 2.750%, 01/07/23					
	SGD	500,000	368,596	383,375	0.02
Singapore Government Bond, 3.000%, 01/09/24					
	SGD	600,000	453,292	467,907	0.02
Singapore Government Bond, 2.375%, 01/06/25					
	SGD	300,000	208,826	224,312	0.01
Singapore Government Bond, 3.500%, 01/03/27					
	SGD	232,000	195,707	189,128	0.01
Singapore Government Bond, 2.875%, 01/07/29					
	SGD	700,000	561,000	544,361	0.03
Singapore Government Bond, 3.375%, 01/09/33					
	SGD	600,000	463,264	493,474	0.03
Singapore Government Bond, 2.750%, 01/04/42					
	SGD	50,000	38,296	38,667	0.00
Total Singapore			3,446,896	3,476,702	0.17
Slovakia					
Slovakia Government Bond, 1.500%, 28/11/18					
	EUR	400,000	443,692	468,168	0.02
Slovakia Government Bond, 4.000%, 27/04/20					
	EUR	160,000	225,370	205,410	0.01
Slovakia Government Bond, 3.000%, 28/02/23					
	EUR	200,000	289,319	267,758	0.01
Slovakia Government Bond, 3.375%, 15/11/24					
	EUR	120,000	166,135	164,520	0.01
Slovakia Government Bond, 3.625%, 16/01/29					
	EUR	100,000	147,637	144,497	0.01
Slovakia Government Bond, 1.875%, 09/03/37					
	EUR	200,000	215,557	230,138	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Slovakia (continued)					
Slovakia Government International Bond, 4.000%, 26/03/21	EUR	100,000	142,433	133,302	0.01
Total Slovakia			1,630,143	1,613,793	0.08
Slovenia					
Slovenia Government Bond, 4.125%, 26/01/20	EUR	100,000	126,789	126,454	0.01
Slovenia Government Bond, 3.000%, 08/04/21	EUR	300,000	375,736	382,215	0.02
Slovenia Government Bond, 5.125%, 30/03/26	EUR	70,000	85,094	108,624	0.00
Slovenia Government Bond, 1.500%, 25/03/35	EUR	200,000	197,672	214,106	0.01
Slovenia Government Bond, 3.125%, 07/08/45	EUR	200,000	243,269	261,914	0.01
Slovenia Government International Bond, 5.250%, 18/02/24	USD	200,000	202,171	228,876	0.01
Total Slovenia			1,230,731	1,322,189	0.06
South Africa					
Republic of South Africa Government Bond, 8.000%, 21/12/18	ZAR	1,000,000	94,481	76,771	0.00
Republic of South Africa Government Bond, 7.250%, 15/01/20	ZAR	3,000,000	276,774	226,853	0.01
Republic of South Africa Government Bond, 6.750%, 31/03/21	ZAR	3,500,000	319,237	258,435	0.01
Republic of South Africa Government Bond, 7.750%, 28/02/23	ZAR	3,500,000	340,614	261,999	0.01
Republic of South Africa Government Bond, 8.000%, 31/01/30	ZAR	5,500,000	420,479	379,361	0.02
Republic of South Africa Government Bond, 7.000%, 28/02/31	ZAR	1,500,000	120,803	93,548	0.01
Republic of South Africa Government Bond, 8.250%, 31/03/32	ZAR	4,000,000	361,652	275,083	0.01
Republic of South Africa Government Bond, 8.875%, 28/02/35	ZAR	8,000,000	450,233	567,092	0.03
Republic of South Africa Government Bond, 6.250%, 31/03/36	ZAR	5,000,000	274,220	269,086	0.01
Republic of South Africa Government Bond, 8.500%, 31/01/37	ZAR	4,000,000	358,026	270,773	0.01
Republic of South Africa Government Bond, 9.000%, 31/01/40	ZAR	8,500,000	500,133	596,748	0.03
Republic of South Africa Government Bond, 6.500%, 28/02/41	ZAR	2,000,000	147,708	106,364	0.01
Republic of South Africa Government Bond, 8.750%, 31/01/44	ZAR	2,000,000	169,157	135,966	0.01
Republic of South Africa Government Bond, 8.750%, 28/02/48	ZAR	7,800,000	736,892	530,531	0.03
Total South Africa			4,570,409	4,048,610	0.20
Spain					
Adif - Alta Velocidad, 1.875%, 22/09/22	EUR	200,000	243,248	241,749	0.01
Adif - Alta Velocidad, 0.800%, 05/07/23	EUR	200,000	226,678	226,682	0.01
Autonomous Community of Madrid Spain, 4.125%, 21/05/24	EUR	200,000	288,561	273,442	0.01
Autonomous Community of Madrid Spain, 1.826%, 30/04/25	EUR	200,000	227,225	235,889	0.01
Autonomous Community of Madrid Spain, 2.080%, 12/03/30	EUR	200,000	223,690	224,759	0.01
FADE - Fondo de Amortizacion del Deficit Electrico, 0.850%, 17/09/19	EUR	200,000	227,855	232,939	0.01
FADE - Fondo de Amortizacion del Deficit Electrico, 0.625%, 17/03/22	EUR	300,000	321,821	346,227	0.02
Instituto de Credito Oficial, 4.375%, 20/05/19	EUR	100,000	145,583	123,791	0.01
Instituto de Credito Oficial, 4.750%, 30/04/20	EUR	100,000	138,202	129,492	0.01
Instituto de Credito Oficial, 6.000%, 08/03/21	EUR	100,000	156,769	138,739	0.01
Spain Government Bond, 4.100%, 30/07/18	EUR	600,000	778,120	716,979	0.03
Spain Government Bond, 3.750%, 31/10/18	EUR	700,000	977,857	842,504	0.04
Spain Government Bond, 0.250%, 31/01/19	EUR	900,000	995,230	1,034,984	0.05
Spain Government Bond, 2.750%, 30/04/19	EUR	1,000,000	1,309,404	1,203,645	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Spain (continued)					
Spain Government Bond, 4.600%, 30/07/19	EUR	1,050,000	1,392,609	1,317,826	0.06
Spain Government Bond, 4.300%, 31/10/19	EUR	830,000	1,222,603	1,046,055	0.05
Spain Government Bond, 1.400%, 31/01/20	EUR	800,000	906,239	951,027	0.05
Spain Government Bond, 4.000%, 30/04/20	EUR	1,700,000	2,237,050	2,166,430	0.11
Spain Government Bond, 1.150%, 30/07/20	EUR	1,100,000	1,219,361	1,303,798	0.06
Spain Government Bond, 4.850%, 31/10/20	EUR	705,000	960,362	935,419	0.05
Spain Government Bond, 5.500%, 30/04/21	EUR	950,000	1,329,954	1,310,325	0.06
Spain Government Bond, 0.750%, 30/07/21	EUR	1,400,000	1,579,436	1,641,719	0.08
Spain Government Bond, 5.850%, 31/01/22	EUR	850,000	1,212,924	1,218,873	0.06
Spain Government Bond, 0.400%, 30/04/22	EUR	500,000	532,673	572,562	0.03
Spain Government Bond, 5.400%, 31/01/23	EUR	850,000	1,179,554	1,231,214	0.06
Spain Government Bond, 4.400%, 31/10/23	EUR	950,000	1,269,291	1,331,411	0.07
Spain Government Bond, 4.800%, 31/01/24	EUR	500,000	697,466	716,995	0.03
Spain Government Bond, 3.800%, 30/04/24	EUR	800,000	1,115,212	1,088,568	0.05
Spain Government Bond, 2.750%, 31/10/24	EUR	900,000	1,210,487	1,152,620	0.06
Spain Government Bond, 1.600%, 30/04/25	EUR	800,000	888,472	945,178	0.05
Spain Government Bond, 4.650%, 30/07/25	EUR	900,000	1,297,459	1,300,929	0.06
Spain Government Bond, 2.150%, 31/10/25	EUR	800,000	891,304	976,566	0.05
Spain Government Bond, 1.950%, 30/04/26	EUR	1,100,000	1,287,827	1,319,819	0.06
Spain Government Bond, 5.900%, 30/07/26	EUR	750,000	1,127,467	1,185,653	0.06
Spain Government Bond, 1.300%, 31/10/26	EUR	600,000	664,495	677,959	0.03
Spain Government Bond, 1.500%, 30/04/27	EUR	700,000	740,907	796,788	0.04
Spain Government Bond, 5.150%, 31/10/28	EUR	750,000	1,103,858	1,156,723	0.06
Spain Government Bond, 6.000%, 31/01/29	EUR	971,787	1,418,212	1,603,282	0.08
Spain Government Bond, 1.950%, 30/07/30	EUR	700,000	781,376	800,637	0.04
Spain Government Bond, 5.750%, 30/07/32	EUR	811,000	1,277,259	1,365,945	0.07
Spain Government Bond, 2.350%, 30/07/33	EUR	200,000	215,596	231,543	0.01
Spain Government Bond, 4.200%, 31/01/37	EUR	678,000	917,113	988,137	0.05
Spain Government Bond, 4.900%, 30/07/40	EUR	900,000	1,189,338	1,440,429	0.07
Spain Government Bond, 4.700%, 30/07/41	EUR	964,000	1,383,304	1,506,544	0.07
Spain Government Bond, 5.150%, 31/10/44	EUR	400,000	641,654	663,891	0.03
Spain Government Bond, 2.900%, 31/10/46	EUR	300,000	359,087	346,610	0.02
Spain Government Bond, 3.450%, 30/07/66	EUR	200,000	252,854	241,824	0.01
Total Spain			40,868,927	41,623,929	2.04
Sweden					
Kommuninvest I Sverige AB, 1.000%, 13/11/18	USD	300,000	299,567	297,960	0.01
Kommuninvest I Sverige AB, 1.125%, 17/09/19	USD	200,000	198,211	197,708	0.01
Sweden Government Bond, 4.250%, 12/03/19	SEK	6,200,000	908,720	796,164	0.04
Sweden Government Bond, 5.000%, 01/12/20	SEK	3,895,000	674,464	545,865	0.03
Sweden Government Bond, 3.500%, 01/06/22	SEK	2,500,000	341,176	347,342	0.01
Sweden Government Bond, 1.500%, 13/11/23	SEK	2,150,000	313,733	274,972	0.01
Sweden Government Bond, 2.500%, 12/05/25	SEK	2,000,000	308,382	274,360	0.01
Sweden Government Bond, 1.000%, 12/11/26	SEK	7,000,000	804,934	855,423	0.04
Sweden Government Bond, 0.750%, 12/05/28	SEK	4,000,000	444,950	466,918	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
Sweden (continued)					
Sweden Government Bond, 2.250%, 01/06/32	SEK	1,000,000	146,767	133,406	0.01
Sweden Government Bond, 3.500%, 30/03/39	SEK	3,850,000	646,700	610,592	0.03
Sweden Government International Bond, 0.750%, 02/05/19	EUR	200,000	266,833	232,804	0.01
Sweden Government International Bond, 1.125%, 21/10/19	USD	200,000	198,544	197,994	0.01
Sweden Government International Bond, 1.625%, 24/03/20	USD	100,000	99,923	99,879	0.01
Sweden Government International Bond, 1.625%, 06/04/20	USD	300,000	299,574	299,742	0.02
Sweden Government International Bond, 1.250%, 08/09/21	USD	100,000	97,632	97,451	0.01
Total Sweden			6,050,110	5,728,580	0.28
Switzerland					
Canton of Geneva Switzerland, 1.625%, 30/07/29	CHF	300,000	358,030	358,377	0.02
Canton of Zurich, 0.500%, 03/12/20	CHF	200,000	211,879	215,319	0.01
Swiss Confederation Government Bond, 3.000%, 12/05/19	CHF	144,000	167,689	161,104	0.01
Swiss Confederation Government Bond, 2.250%, 06/07/20	CHF	100,000	112,634	113,841	0.00
Swiss Confederation Government Bond, 2.000%, 28/04/21	CHF	200,000	227,582	229,959	0.01
Swiss Confederation Government Bond, 2.000%, 25/05/22	CHF	900,000	1,018,024	1,056,148	0.05
Swiss Confederation Government Bond, 1.250%, 11/06/24	CHF	100,000	115,431	115,731	0.01
Swiss Confederation Government Bond, 1.500%, 24/07/25	CHF	200,000	237,531	237,394	0.01
Swiss Confederation Government Bond, 1.250%, 28/05/26	CHF	250,000	290,580	292,591	0.01
Swiss Confederation Government Bond, 3.250%, 27/06/27	CHF	200,000	254,792	277,325	0.01
Swiss Confederation Government Bond, 4.000%, 08/04/28	CHF	146,000	212,136	217,677	0.01
Swiss Confederation Government Bond, zero coupon, 22/06/29	CHF	1,300,000	1,300,212	1,348,530	0.07
Swiss Confederation Government Bond, 0.500%, 27/05/30	CHF	200,000	207,039	219,433	0.01
Swiss Confederation Government Bond, 3.500%, 08/04/33	CHF	100,000	148,546	157,709	0.01
Swiss Confederation Government Bond, 2.500%, 08/03/36	CHF	100,000	138,990	147,079	0.01
Swiss Confederation Government Bond, 1.250%, 27/06/37	CHF	100,000	112,744	123,323	0.01
Swiss Confederation Government Bond, 1.500%, 30/04/42	CHF	200,000	227,031	263,980	0.01
Swiss Confederation Government Bond, 4.000%, 06/01/49	CHF	100,000	206,260	215,162	0.01
Swiss Confederation Government Bond, 0.500%, 30/05/58	CHF	200,000	246,608	215,005	0.01
Swiss Confederation Government Bond, 2.000%, 25/06/64	CHF	100,000	171,241	170,574	0.01
Total Switzerland			5,964,979	6,136,261	0.30
Thailand					
Thailand Government Bond, 2.550%, 26/06/20	THB	12,000,000	335,744	362,989	0.02
Thailand Government Bond, 3.650%, 17/12/21	THB	41,000,000	1,285,645	1,298,929	0.06
Thailand Government Bond, 1.875%, 17/06/22	THB	3,000,000	97,733	87,926	0.00
Thailand Government Bond, 3.625%, 16/06/23	THB	60,000,000	1,828,451	1,907,389	0.09
Thailand Government Bond, 5.670%, 13/03/28	THB	8,000,000	293,735	295,668	0.02
Thailand Government Bond, 4.875%, 22/06/29	THB	21,000,000	712,120	752,686	0.04
Thailand Government Bond, 3.775%, 25/06/32	THB	15,000,000	464,653	478,322	0.02
Total Thailand			5,018,081	5,183,909	0.25
Ukraine					
Ukraine Government AID Bonds, 1.844%, 16/05/19	USD	250,000	250,218	251,443	0.01
Total Ukraine			250,218	251,443	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United Kingdom					
Bank of England Euro Note, 1.750%, 06/03/20	USD	200,000	200,380	200,234	0.01
United Kingdom Gilt, 1.250%, 22/07/18	GBP	1,080,000	1,760,293	1,416,740	0.07
United Kingdom Gilt, 4.500%, 07/03/19	GBP	1,603,959	2,844,523	2,229,116	0.11
United Kingdom Gilt, 1.750%, 22/07/19	GBP	1,350,000	2,082,062	1,804,348	0.09
United Kingdom Gilt, 3.750%, 07/09/19	GBP	1,240,000	2,147,446	1,730,887	0.08
United Kingdom Gilt, 4.750%, 07/03/20	GBP	1,362,802	2,256,958	1,978,264	0.10
United Kingdom Gilt, 2.000%, 22/07/20	GBP	1,850,000	2,700,481	2,518,331	0.12
United Kingdom Gilt, 3.750%, 07/09/20	GBP	820,000	1,425,553	1,178,395	0.06
United Kingdom Gilt, 1.500%, 22/01/21	GBP	1,150,000	1,562,350	1,547,971	0.08
United Kingdom Gilt, 8.000%, 07/06/21	GBP	1,173,329	2,123,478	1,973,505	0.10
United Kingdom Gilt, 3.750%, 07/09/21	GBP	1,040,000	1,679,183	1,533,496	0.07
United Kingdom Gilt, 4.000%, 07/03/22	GBP	1,620,000	2,682,112	2,439,639	0.12
United Kingdom Gilt, 0.500%, 22/07/22	GBP	1,350,000	1,671,479	1,737,414	0.08
United Kingdom Gilt, 1.750%, 07/09/22	GBP	1,170,000	1,795,019	1,603,510	0.08
United Kingdom Gilt, 2.250%, 07/09/23	GBP	1,720,000	2,547,303	2,426,892	0.12
United Kingdom Gilt, 2.750%, 07/09/24	GBP	1,330,000	2,098,775	1,946,473	0.10
United Kingdom Gilt, 5.000%, 07/03/25	GBP	1,449,698	2,621,743	2,446,013	0.12
United Kingdom Gilt, 2.000%, 07/09/25	GBP	1,000,000	1,436,288	1,395,747	0.07
United Kingdom Gilt, 1.500%, 22/07/26	GBP	1,100,000	1,513,791	1,467,680	0.07
United Kingdom Gilt, 1.250%, 22/07/27	GBP	700,000	890,130	902,763	0.04
United Kingdom Gilt, 4.250%, 07/12/27	GBP	855,926	1,460,521	1,436,651	0.07
United Kingdom Gilt, 6.000%, 07/12/28	GBP	793,225	1,660,684	1,538,759	0.08
United Kingdom Gilt, 4.750%, 07/12/30	GBP	1,507,283	2,888,723	2,730,465	0.13
United Kingdom Gilt, 4.250%, 07/06/32	GBP	1,560,902	2,720,361	2,736,824	0.13
United Kingdom Gilt, 4.500%, 07/09/34	GBP	1,350,000	2,526,456	2,476,513	0.12
United Kingdom Gilt, 4.250%, 07/03/36	GBP	1,275,256	2,320,653	2,306,169	0.11
United Kingdom Gilt, 1.750%, 07/09/37	GBP	650,000	816,134	828,081	0.04
United Kingdom Gilt, 4.750%, 07/12/38	GBP	1,295,721	2,561,549	2,556,003	0.13
United Kingdom Gilt, 4.250%, 07/09/39	GBP	1,060,000	1,992,824	1,973,601	0.10
United Kingdom Gilt, 4.250%, 07/12/40	GBP	1,000,000	1,870,822	1,885,490	0.09
United Kingdom Gilt, 4.500%, 07/12/42	GBP	1,104,981	2,053,087	2,197,380	0.11
United Kingdom Gilt, 3.250%, 22/01/44	GBP	1,440,000	2,416,063	2,392,465	0.12
United Kingdom Gilt, 3.500%, 22/01/45	GBP	1,200,000	2,052,346	2,092,654	0.10
United Kingdom Gilt, 4.250%, 07/12/46	GBP	997,948	2,000,604	1,988,344	0.10
United Kingdom Gilt, 1.500%, 22/07/47	GBP	250,000	278,604	298,141	0.01
United Kingdom Gilt, 4.250%, 07/12/49	GBP	758,324	1,522,220	1,566,553	0.08
United Kingdom Gilt, 3.750%, 22/07/52	GBP	790,000	1,383,451	1,550,635	0.08
United Kingdom Gilt, 4.250%, 07/12/55	GBP	961,040	1,824,327	2,125,165	0.10
United Kingdom Gilt, 1.750%, 22/07/57	GBP	700,000	923,223	913,129	0.04
United Kingdom Gilt, 4.000%, 22/01/60	GBP	905,000	1,756,859	1,989,476	0.10
United Kingdom Gilt, 2.500%, 22/07/65	GBP	770,000	1,235,732	1,267,162	0.06
United Kingdom Gilt, 3.500%, 22/07/68	GBP	650,000	1,228,841	1,366,265	0.07
Total United Kingdom			77,533,431	74,693,343	3.66

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States					
American Municipal Power Inc, 8.084%, 15/02/50	USD	190,000	312,349	304,553	0.02
Commonwealth Financing Authority, 4.144%, 01/06/38	USD	200,000	194,048	207,134	0.01
Federal Home Loan Banks, 1.375%, 18/03/19	USD	500,000	500,428	499,855	0.02
Federal Home Loan Banks, 1.375%, 28/05/19	USD	820,000	818,554	819,229	0.04
Federal Home Loan Banks, 1.125%, 21/06/19	USD	1,000,000	999,728	994,040	0.05
Federal Home Loan Banks, 1.375%, 15/11/19	USD	1,000,000	999,937	997,060	0.05
Federal Home Loan Banks, 1.650%, 06/01/20	USD	500,000	500,000	500,025	0.02
Federal Home Loan Banks, 4.125%, 13/03/20	USD	100,000	105,279	106,594	0.01
Federal Home Loan Banks, 1.750%, 12/06/20	USD	500,000	500,615	501,775	0.02
Federal Home Loan Banks, 5.250%, 11/12/20	USD	200,000	216,988	222,952	0.01
Federal Home Loan Banks, 2.250%, 07/09/22	USD	500,000	500,000	497,900	0.02
Federal Home Loan Banks, 5.500%, 15/07/36	USD	300,000	421,978	407,352	0.02
Federal Home Loan Mortgage Corp, 1.750%, 30/05/19	USD	500,000	500,574	503,230	0.03
Federal Home Loan Mortgage Corp, 0.875%, 19/07/19	USD	1,500,000	1,497,518	1,482,795	0.07
Federal Home Loan Mortgage Corp, 1.250%, 01/08/19	USD	170,000	168,429	169,298	0.01
Federal Home Loan Mortgage Corp, 1.300%, 28/08/19	USD	500,000	500,000	497,870	0.02
Federal Home Loan Mortgage Corp, 1.375%, 01/05/20	USD	250,000	245,747	248,388	0.01
Federal Home Loan Mortgage Corp, 2.375%, 13/01/22	USD	500,000	495,628	510,280	0.03
Federal Home Loan Mortgage Corp, 6.750%, 15/03/31	USD	200,000	267,309	289,470	0.01
Federal Home Loan Mortgage Corp, 6.250%, 15/07/32	USD	100,000	130,654	141,954	0.01
Federal National Mortgage Association, 1.125%, 20/07/18	USD	200,000	199,730	199,506	0.01
Federal National Mortgage Association, 1.875%, 19/02/19	USD	400,000	400,590	403,160	0.02
Federal National Mortgage Association, 1.750%, 20/06/19	USD	400,000	399,802	402,464	0.02
Federal National Mortgage Association, 0.875%, 02/08/19	USD	200,000	199,792	197,630	0.01
Federal National Mortgage Association, 1.000%, 28/08/19	USD	500,000	499,436	495,050	0.02
Federal National Mortgage Association, 1.625%, 21/01/20	USD	250,000	249,872	250,568	0.01
Federal National Mortgage Association, 1.500%, 28/02/20	USD	500,000	499,759	498,910	0.02
Federal National Mortgage Association, 1.875%, 28/12/20	USD	500,000	502,726	502,860	0.03
Federal National Mortgage Association, 1.375%, 07/10/21	USD	500,000	491,457	490,505	0.02
Federal National Mortgage Association, 2.000%, 05/01/22	USD	500,000	499,190	502,020	0.02
Federal National Mortgage Association, 2.625%, 06/09/24	USD	500,000	509,656	512,810	0.03
Federal National Mortgage Association, 1.875%, 24/09/26	USD	300,000	282,684	284,739	0.01
Federal National Mortgage Association, 6.625%, 15/11/30	USD	375,000	541,676	535,241	0.03
Federal National Mortgage Association, 5.625%, 15/07/37	USD	50,000	61,718	68,769	0.00
Financing Corp, 8.600%, 26/09/19	USD	25,000	28,447	28,723	0.00
Los Angeles Unified School District, 5.750%, 01/07/34	USD	375,000	443,757	473,284	0.02
Metropolitan Transportation Authority, 7.336%, 15/11/39	USD	100,000	152,189	149,925	0.01
New Jersey Transportation Trust Fund Authority, 6.104%, 15/12/28	USD	200,000	222,105	209,504	0.01
North Texas Tollway Authority, 6.718%, 01/01/49	USD	2,000	2,637	2,910	0.00
Ohio State University, 4.800%, 01/06/11	USD	260,000	259,746	267,449	0.01
Port Authority of New York & New Jersey, 4.458%, 01/10/62	USD	200,000	192,194	217,128	0.01
Salt River Project Agricultural Improvement & Power District, 4.839%, 01/01/41	USD	200,000	215,048	235,024	0.01
State Board of Administration Finance Corp, 2.638%, 01/07/21	USD	200,000	202,018	200,522	0.01
State of California, 5.700%, 01/11/21	USD	200,000	219,431	228,142	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States (continued)					
State of California, 7.500%, 01/04/34	USD	300,000	382,609	434,013	0.02
State of California, 7.625%, 01/03/40	USD	200,000	266,456	303,882	0.02
State of Illinois, 5.877%, 01/03/19	USD	200,000	207,340	206,096	0.01
State of Illinois, 5.100%, 01/06/33	USD	700,000	688,839	646,709	0.03
Tennessee Valley Authority, 3.875%, 15/02/21	USD	320,000	338,467	343,664	0.02
Tennessee Valley Authority, 6.750%, 01/11/25	USD	125,000	154,436	163,371	0.01
Tennessee Valley Authority, 7.125%, 01/05/30	USD	275,000	365,279	398,549	0.02
Tennessee Valley Authority, 5.250%, 15/09/39	USD	300,000	349,666	392,376	0.02
United States Treasury Note/Bond, 1.375%, 31/07/18	USD	1,000,000	999,755	1,000,900	0.05
United States Treasury Note/Bond, 2.250%, 31/07/18	USD	550,000	555,705	555,539	0.03
United States Treasury Note/Bond, 1.000%, 15/08/18	USD	1,000,000	999,451	996,680	0.05
United States Treasury Note/Bond, 4.000%, 15/08/18	USD	685,000	705,627	705,468	0.03
United States Treasury Note/Bond, 0.750%, 31/08/18	USD	500,000	497,874	496,795	0.02
United States Treasury Note/Bond, 1.500%, 31/08/18	USD	3,700,000	3,728,017	3,707,918	0.18
United States Treasury Note/Bond, 1.375%, 30/09/18	USD	2,112,500	2,116,918	2,113,936	0.10
United States Treasury Note/Bond, 0.750%, 31/10/18	USD	2,000,000	1,993,000	1,984,860	0.10
United States Treasury Note/Bond, 1.250%, 31/10/18	USD	1,300,000	1,295,345	1,298,648	0.06
United States Treasury Note/Bond, 1.750%, 31/10/18	USD	400,000	402,739	402,268	0.02
United States Treasury Note/Bond, 1.250%, 15/11/18	USD	2,000,000	2,000,726	1,997,700	0.10
United States Treasury Note/Bond, 3.750%, 15/11/18	USD	1,780,000	1,839,246	1,837,975	0.09
United States Treasury Note/Bond, 1.000%, 30/11/18	USD	1,000,000	997,601	995,320	0.05
United States Treasury Note/Bond, 1.250%, 30/11/18	USD	500,000	499,187	499,425	0.02
United States Treasury Note/Bond, 1.375%, 30/11/18	USD	700,000	700,082	700,322	0.03
United States Treasury Note/Bond, 1.250%, 31/12/18	USD	3,000,000	3,002,165	2,995,710	0.15
United States Treasury Note/Bond, 1.375%, 31/12/18	USD	750,000	749,886	750,337	0.04
United States Treasury Note/Bond, 1.500%, 31/12/18	USD	2,912,500	2,904,645	2,919,111	0.14
United States Treasury Note/Bond, 1.125%, 15/01/19	USD	3,000,000	3,020,478	2,989,650	0.15
United States Treasury Note/Bond, 1.125%, 31/01/19	USD	5,000,000	4,984,340	4,982,250	0.24
United States Treasury Note/Bond, 1.250%, 31/01/19	USD	250,000	248,766	249,608	0.01
United States Treasury Note/Bond, 1.500%, 31/01/19	USD	612,500	611,527	613,903	0.03
United States Treasury Note/Bond, 0.750%, 15/02/19	USD	2,500,000	2,489,528	2,476,300	0.12
United States Treasury Note/Bond, 2.750%, 15/02/19	USD	1,050,000	1,072,467	1,073,562	0.05
United States Treasury Note/Bond, 1.125%, 28/02/19	USD	15,000,000	14,972,246	14,944,500	0.73
United States Treasury Note/Bond, 1.375%, 28/02/19	USD	900,000	898,972	900,315	0.04
United States Treasury Note/Bond, 1.500%, 28/02/19	USD	1,987,500	1,985,637	1,991,992	0.10
United States Treasury Note/Bond, 1.000%, 15/03/19	USD	2,000,000	2,009,749	1,987,980	0.10
United States Treasury Note/Bond, 1.500%, 31/03/19	USD	550,000	550,327	551,452	0.03
United States Treasury Note/Bond, 1.625%, 31/03/19	USD	1,200,000	1,198,098	1,205,496	0.06
United States Treasury Note/Bond, 1.250%, 30/04/19	USD	612,500	607,937	611,079	0.03
United States Treasury Note/Bond, 1.625%, 30/04/19	USD	1,500,000	1,498,448	1,506,840	0.07
United States Treasury Note/Bond, 3.125%, 15/05/19	USD	1,250,000	1,288,266	1,290,437	0.06
United States Treasury Note/Bond, 1.250%, 31/05/19	USD	4,000,000	3,992,677	3,990,840	0.20
United States Treasury Note/Bond, 1.500%, 31/05/19	USD	1,000,000	999,343	1,002,400	0.05
United States Treasury Note/Bond, 1.000%, 30/06/19	USD	350,000	345,201	347,445	0.02
United States Treasury Note/Bond, 0.750%, 15/07/19	USD	1,000,000	998,625	987,260	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States (continued)					
United States Treasury Note/Bond, 0.875%, 31/07/19	USD	950,000	937,616	940,148	0.05
United States Treasury Note/Bond, 1.625%, 31/07/19	USD	1,000,000	996,781	1,004,670	0.05
United States Treasury Note/Bond, 0.750%, 15/08/19	USD	3,000,000	2,965,406	2,959,740	0.15
United States Treasury Note/Bond, 3.625%, 15/08/19	USD	1,150,000	1,199,999	1,203,245	0.06
United States Treasury Note/Bond, 8.125%, 15/08/19	USD	450,000	509,792	513,171	0.03
United States Treasury Note/Bond, 1.000%, 31/08/19	USD	300,000	295,138	297,435	0.01
United States Treasury Note/Bond, 1.000%, 30/09/19	USD	2,350,000	2,309,168	2,328,474	0.11
United States Treasury Note/Bond, 1.250%, 31/10/19	USD	400,000	398,057	398,428	0.02
United States Treasury Note/Bond, 1.500%, 31/10/19	USD	1,000,000	997,647	1,001,560	0.05
United States Treasury Note/Bond, 3.375%, 15/11/19	USD	1,742,500	1,816,166	1,821,104	0.09
United States Treasury Note/Bond, 1.500%, 30/11/19	USD	1,500,000	1,493,540	1,501,515	0.07
United States Treasury Note/Bond, 1.375%, 15/12/19	USD	1,000,000	998,179	998,060	0.05
United States Treasury Note/Bond, 1.125%, 31/12/19	USD	600,000	594,369	595,134	0.03
United States Treasury Note/Bond, 1.625%, 31/12/19	USD	2,000,000	1,998,592	2,007,820	0.10
United States Treasury Note/Bond, 1.250%, 31/01/20	USD	2,500,000	2,503,690	2,484,950	0.12
United States Treasury Note/Bond, 1.375%, 31/01/20	USD	1,275,000	1,264,229	1,271,736	0.06
United States Treasury Note/Bond, 1.375%, 15/02/20	USD	4,000,000	3,991,978	3,987,840	0.20
United States Treasury Note/Bond, 3.625%, 15/02/20	USD	1,562,500	1,641,307	1,647,687	0.08
United States Treasury Note/Bond, 8.500%, 15/02/20	USD	120,000	141,100	141,701	0.01
United States Treasury Note/Bond, 1.250%, 29/02/20	USD	1,100,000	1,087,052	1,092,949	0.05
United States Treasury Note/Bond, 1.375%, 29/02/20	USD	1,000,000	996,709	996,610	0.05
United States Treasury Note/Bond, 1.125%, 31/03/20	USD	1,030,000	1,017,753	1,019,453	0.05
United States Treasury Note/Bond, 1.375%, 31/03/20	USD	2,000,000	2,000,000	1,992,720	0.10
United States Treasury Note/Bond, 1.500%, 15/04/20	USD	2,000,000	2,001,482	1,998,760	0.10
United States Treasury Note/Bond, 1.125%, 30/04/20	USD	1,000,000	978,373	989,150	0.05
United States Treasury Note/Bond, 1.375%, 30/04/20	USD	1,000,000	997,478	995,690	0.05
United States Treasury Note/Bond, 3.500%, 15/05/20	USD	1,200,000	1,259,128	1,266,048	0.06
United States Treasury Note/Bond, 8.750%, 15/05/20	USD	100,000	119,692	120,283	0.01
United States Treasury Note/Bond, 1.500%, 31/05/20	USD	2,000,000	1,987,139	1,997,360	0.10
United States Treasury Note/Bond, 1.875%, 30/06/20	USD	1,000,000	998,785	1,009,460	0.05
United States Treasury Note/Bond, 1.625%, 31/07/20	USD	1,500,000	1,503,545	1,502,055	0.07
United States Treasury Note/Bond, 2.000%, 31/07/20	USD	825,000	824,358	835,387	0.04
United States Treasury Note/Bond, 2.625%, 15/08/20	USD	1,600,000	1,639,541	1,650,496	0.08
United States Treasury Note/Bond, 8.750%, 15/08/20	USD	200,000	242,368	243,542	0.01
United States Treasury Note/Bond, 1.375%, 31/08/20	USD	1,000,000	994,901	993,200	0.05
United States Treasury Note/Bond, 2.125%, 31/08/20	USD	2,000,000	2,004,564	2,032,540	0.10
United States Treasury Note/Bond, 2.625%, 15/11/20	USD	2,235,000	2,292,720	2,306,743	0.11
United States Treasury Note/Bond, 1.625%, 30/11/20	USD	2,500,000	2,502,118	2,498,975	0.12
United States Treasury Note/Bond, 3.625%, 15/02/21	USD	1,200,000	1,273,438	1,281,804	0.06
United States Treasury Note/Bond, 1.125%, 28/02/21	USD	1,000,000	1,003,413	979,880	0.05
United States Treasury Note/Bond, 2.000%, 28/02/21	USD	1,000,000	994,307	1,011,220	0.05
United States Treasury Note/Bond, 2.250%, 31/03/21	USD	750,000	748,621	764,932	0.04
United States Treasury Note/Bond, 3.125%, 15/05/21	USD	1,150,000	1,200,708	1,209,892	0.06
United States Treasury Note/Bond, 8.125%, 15/05/21	USD	100,000	123,093	123,881	0.01
United States Treasury Note/Bond, 1.375%, 31/05/21	USD	500,000	500,892	493,135	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States (continued)					
United States Treasury Note/Bond, 2.000%, 31/05/21	USD	2,000,000	1,997,475	2,020,180	0.10
United States Treasury Note/Bond, 1.125%, 30/06/21	USD	1,500,000	1,506,339	1,464,150	0.07
United States Treasury Note/Bond, 1.125%, 31/07/21	USD	2,700,000	2,657,576	2,631,987	0.13
United States Treasury Note/Bond, 2.125%, 15/08/21	USD	1,375,000	1,383,814	1,394,332	0.07
United States Treasury Note/Bond, 1.125%, 31/08/21	USD	3,000,000	2,946,345	2,921,490	0.14
United States Treasury Note/Bond, 1.125%, 30/09/21	USD	1,500,000	1,487,530	1,459,260	0.07
United States Treasury Note/Bond, 1.250%, 31/10/21	USD	3,000,000	2,914,874	2,930,670	0.14
United States Treasury Note/Bond, 2.000%, 31/10/21	USD	2,000,000	2,004,924	2,016,240	0.10
United States Treasury Note/Bond, 2.000%, 15/11/21	USD	1,375,000	1,374,274	1,386,715	0.07
United States Treasury Note/Bond, 8.000%, 15/11/21	USD	350,000	436,015	440,993	0.02
United States Treasury Note/Bond, 1.750%, 30/11/21	USD	4,000,000	3,978,454	3,989,720	0.20
United States Treasury Note/Bond, 1.875%, 30/11/21	USD	2,500,000	2,495,316	2,506,875	0.12
United States Treasury Note/Bond, 2.000%, 31/12/21	USD	1,500,000	1,506,927	1,510,980	0.07
United States Treasury Note/Bond, 1.500%, 31/01/22	USD	2,500,000	2,500,512	2,462,400	0.12
United States Treasury Note/Bond, 2.000%, 15/02/22	USD	2,325,000	2,305,589	2,342,647	0.12
United States Treasury Note/Bond, 1.750%, 28/02/22	USD	1,000,000	996,771	995,790	0.05
United States Treasury Note/Bond, 1.750%, 31/03/22	USD	1,500,000	1,502,504	1,492,500	0.07
United States Treasury Note/Bond, 1.875%, 31/03/22	USD	8,000,000	7,980,360	8,005,040	0.39
United States Treasury Note/Bond, 1.875%, 30/04/22	USD	2,000,000	2,010,691	1,999,800	0.10
United States Treasury Note/Bond, 1.750%, 15/05/22	USD	1,200,000	1,180,994	1,193,424	0.06
United States Treasury Note/Bond, 1.875%, 31/05/22	USD	1,500,000	1,482,284	1,500,105	0.07
United States Treasury Note/Bond, 2.125%, 30/06/22	USD	2,000,000	2,005,522	2,021,900	0.10
United States Treasury Note/Bond, 2.000%, 31/07/22	USD	2,000,000	2,006,132	2,009,500	0.10
United States Treasury Note/Bond, 1.625%, 15/08/22	USD	1,250,000	1,218,397	1,233,262	0.06
United States Treasury Note/Bond, 7.250%, 15/08/22	USD	100,000	124,671	125,982	0.01
United States Treasury Note/Bond, 1.875%, 31/08/22	USD	1,000,000	997,087	998,140	0.05
United States Treasury Note/Bond, 1.750%, 30/09/22	USD	2,000,000	1,976,770	1,982,040	0.10
United States Treasury Note/Bond, 1.625%, 15/11/22	USD	2,825,000	2,759,567	2,778,303	0.14
United States Treasury Note/Bond, 2.000%, 30/11/22	USD	1,000,000	1,003,196	1,002,260	0.05
United States Treasury Note/Bond, 1.750%, 31/01/23	USD	1,500,000	1,505,412	1,481,415	0.07
United States Treasury Note/Bond, 2.000%, 15/02/23	USD	2,000,000	1,980,879	2,001,020	0.10
United States Treasury Note/Bond, 7.125%, 15/02/23	USD	150,000	188,745	191,142	0.01
United States Treasury Note/Bond, 1.500%, 31/03/23	USD	2,000,000	1,995,764	1,945,240	0.10
United States Treasury Note/Bond, 1.750%, 15/05/23	USD	1,450,000	1,406,069	1,428,453	0.07
United States Treasury Note/Bond, 1.625%, 31/05/23	USD	1,500,000	1,530,375	1,466,925	0.07
United States Treasury Note/Bond, 1.375%, 30/06/23	USD	5,000,000	5,032,465	4,814,400	0.24
United States Treasury Note/Bond, 2.500%, 15/08/23	USD	2,350,000	2,345,761	2,411,899	0.12
United States Treasury Note/Bond, 6.250%, 15/08/23	USD	550,000	671,244	684,651	0.03
United States Treasury Note/Bond, 2.750%, 15/11/23	USD	2,125,000	2,106,508	2,211,997	0.11
United States Treasury Note/Bond, 2.250%, 31/12/23	USD	6,000,000	6,028,890	6,059,821	0.30
United States Treasury Note/Bond, 2.750%, 15/02/24	USD	1,650,000	1,659,106	1,716,742	0.08
United States Treasury Note/Bond, 2.125%, 31/03/24	USD	2,000,000	2,022,825	2,001,360	0.10
United States Treasury Note/Bond, 2.000%, 31/05/24	USD	2,000,000	2,004,372	1,983,760	0.10
United States Treasury Note/Bond, 2.375%, 15/08/24	USD	2,800,000	2,792,790	2,843,120	0.14
United States Treasury Note/Bond, 2.250%, 15/11/24	USD	2,750,000	2,773,114	2,765,565	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States (continued)					
United States Treasury Note/Bond, 7.500%, 15/11/24	USD	200,000	266,953	273,528	0.01
United States Treasury Note/Bond, 2.000%, 15/02/25	USD	3,500,000	3,480,360	3,452,225	0.17
United States Treasury Note/Bond, 7.625%, 15/02/25	USD	200,000	270,136	277,378	0.01
United States Treasury Note/Bond, 2.125%, 15/05/25	USD	3,000,000	3,090,136	2,981,340	0.15
United States Treasury Note/Bond, 6.875%, 15/08/25	USD	300,000	393,397	405,153	0.02
United States Treasury Note/Bond, 2.250%, 15/11/25	USD	2,000,000	1,983,025	2,000,620	0.10
United States Treasury Note/Bond, 1.625%, 15/02/26	USD	2,500,000	2,518,511	2,376,100	0.12
United States Treasury Note/Bond, 6.000%, 15/02/26	USD	635,000	795,016	823,208	0.04
United States Treasury Note/Bond, 1.625%, 15/05/26	USD	4,000,000	3,729,159	3,792,920	0.19
United States Treasury Note/Bond, 1.500%, 15/08/26	USD	2,500,000	2,341,844	2,339,175	0.11
United States Treasury Note/Bond, 2.000%, 15/11/26	USD	4,600,000	4,450,454	4,486,196	0.22
United States Treasury Note/Bond, 6.500%, 15/11/26	USD	325,000	424,322	441,155	0.02
United States Treasury Note/Bond, 2.250%, 15/02/27	USD	4,500,000	4,492,942	4,479,975	0.22
United States Treasury Note/Bond, 6.625%, 15/02/27	USD	200,000	264,531	275,062	0.01
United States Treasury Note/Bond, 6.125%, 15/11/27	USD	50,000	63,357	67,525	0.00
United States Treasury Note/Bond, 5.500%, 15/08/28	USD	315,000	391,240	411,951	0.02
United States Treasury Note/Bond, 6.250%, 15/05/30	USD	200,000	266,928	285,148	0.01
United States Treasury Note/Bond, 4.500%, 15/02/36	USD	3,000,000	3,817,481	3,873,390	0.19
United States Treasury Note/Bond, 4.750%, 15/02/37	USD	750,000	980,534	999,375	0.05
United States Treasury Note/Bond, 5.000%, 15/05/37	USD	300,000	372,870	411,720	0.02
United States Treasury Note/Bond, 4.375%, 15/02/38	USD	525,000	657,799	669,023	0.03
United States Treasury Note/Bond, 4.500%, 15/05/38	USD	325,000	387,876	420,891	0.02
United States Treasury Note/Bond, 3.500%, 15/02/39	USD	475,000	489,419	536,945	0.03
United States Treasury Note/Bond, 4.250%, 15/05/39	USD	400,000	466,695	501,176	0.02
United States Treasury Note/Bond, 4.500%, 15/08/39	USD	525,000	622,874	680,300	0.03
United States Treasury Note/Bond, 4.375%, 15/11/39	USD	425,000	495,350	541,799	0.03
United States Treasury Note/Bond, 4.625%, 15/02/40	USD	1,350,000	1,773,555	1,780,555	0.09
United States Treasury Note/Bond, 4.375%, 15/05/40	USD	700,000	818,068	893,599	0.04
United States Treasury Note/Bond, 3.875%, 15/08/40	USD	550,000	597,554	654,747	0.03
United States Treasury Note/Bond, 4.250%, 15/11/40	USD	300,000	344,227	377,055	0.02
United States Treasury Note/Bond, 4.750%, 15/02/41	USD	450,000	552,348	606,051	0.03
United States Treasury Note/Bond, 4.375%, 15/05/41	USD	400,000	467,468	512,892	0.03
United States Treasury Note/Bond, 3.125%, 15/11/41	USD	935,000	900,370	990,287	0.05
United States Treasury Note/Bond, 3.125%, 15/02/42	USD	800,000	769,635	847,376	0.04
United States Treasury Note/Bond, 3.000%, 15/05/42	USD	1,400,000	1,355,959	1,450,372	0.07
United States Treasury Note/Bond, 2.750%, 15/08/42	USD	1,525,000	1,370,831	1,508,820	0.07
United States Treasury Note/Bond, 2.750%, 15/11/42	USD	1,700,000	1,560,776	1,680,620	0.08
United States Treasury Note/Bond, 2.875%, 15/05/43	USD	1,700,000	1,547,528	1,716,864	0.08
United States Treasury Note/Bond, 3.625%, 15/08/43	USD	300,000	328,017	345,267	0.02
United States Treasury Note/Bond, 3.750%, 15/11/43	USD	875,000	898,512	1,028,956	0.05
United States Treasury Note/Bond, 3.625%, 15/02/44	USD	1,100,000	1,123,478	1,267,761	0.06
United States Treasury Note/Bond, 3.375%, 15/05/44	USD	1,750,000	1,839,376	1,934,100	0.10
United States Treasury Note/Bond, 3.000%, 15/11/44	USD	3,750,000	3,740,095	3,870,900	0.19
United States Treasury Note/Bond, 2.500%, 15/02/45	USD	2,350,000	2,169,762	2,194,101	0.11
United States Treasury Note/Bond, 3.000%, 15/05/45	USD	1,000,000	1,029,476	1,030,920	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 57.90% (continued)					
United States (continued)					
United States Treasury Note/Bond, 2.875%, 15/08/45	USD	750,000	739,493	754,358	0.04
United States Treasury Note/Bond, 3.000%, 15/11/45	USD	500,000	573,398	515,200	0.03
United States Treasury Note/Bond, 2.500%, 15/02/46	USD	2,000,000	1,957,277	1,862,440	0.09
United States Treasury Note/Bond, 2.500%, 15/05/46	USD	2,500,000	2,457,381	2,326,775	0.11
United States Treasury Note/Bond, 2.250%, 15/08/46	USD	3,050,000	2,688,253	2,686,135	0.13
United States Treasury Note/Bond, 2.875%, 15/11/46	USD	1,000,000	958,420	1,005,850	0.05
United States Treasury Note/Bond, 3.000%, 15/02/47	USD	2,500,000	2,487,521	2,579,625	0.13
United States Treasury Note/Bond, 3.000%, 15/05/47	USD	1,000,000	1,043,635	1,032,450	0.05
University of California, 3.063%, 01/07/25	USD	50,000	50,000	50,350	0.00
University of California, 4.858%, 15/05/12	USD	100,000	95,026	102,250	0.01
University of California, 4.767%, 15/05/15	USD	50,000	50,000	50,623	0.00
Total United States			<u>316,595,925</u>	<u>318,604,833</u>	<u>15.61</u>
Uruguay					
Uruguay Government International Bond, 4.375%, 27/10/27	USD	200,000	213,363	212,414	0.01
Uruguay Government International Bond, 4.125%, 20/11/45	USD	243,467	213,752	223,951	0.01
Uruguay Government International Bond, 5.100%, 18/06/50	USD	200,000	202,185	203,636	0.01
Total Uruguay			<u>629,300</u>	<u>640,001</u>	<u>0.03</u>
Total Government Bonds			<u>1,188,590,321</u>	<u>1,181,533,571</u>	<u>57.90</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>1,955,790,134</u>	<u>1,953,168,176</u>	<u>95.72</u>
Other transferable securities					
Corporate Bonds - 0.42%					
Australia					
Commonwealth Bank of Australia, 4.250%, 24/04/19	AUD	300,000	214,892	237,410	0.01
Total Australia			<u>214,892</u>	<u>237,410</u>	<u>0.01</u>
British Virgin Islands					
CNPC General Capital Ltd, 3.950%, 19/04/22	USD	200,000	199,882	209,750	0.01
Total British Virgin Islands			<u>199,882</u>	<u>209,750</u>	<u>0.01</u>
Canada					
407 International Inc, 4.190%, 25/04/42	CAD	50,000	49,525	43,364	0.00
407 International Inc, 3.980%, 11/09/52	CAD	100,000	71,641	83,037	0.00
Bank of Montreal, 2.100%, 06/10/20	CAD	100,000	71,399	77,562	0.00
Bank of Montreal, 3.320%, 01/06/26	CAD	200,000	154,292	158,599	0.01
Bank of Montreal, 2.700%, 09/12/26	CAD	200,000	150,815	154,493	0.01
Bank of Nova Scotia, 2.462%, 14/03/19	CAD	300,000	247,531	234,352	0.01
Bank of Nova Scotia, 3.270%, 11/01/21	CAD	300,000	283,065	241,328	0.01
Bell Canada Inc, 3.350%, 22/03/23	CAD	100,000	96,351	80,203	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities (continued)					
Corporate Bonds - 0.42% (continued)					
Canada (continued)					
Bell Canada Inc, 4.700%, 11/09/23	CAD	300,000	294,702	256,697	0.01
Brookfield Asset Management Inc, 4.540%, 31/03/23	CAD	50,000	50,211	41,836	0.00
Canadian Imperial Bank of Commerce, 1.640%, 12/07/21	CAD	200,000	150,559	151,721	0.01
Canadian Imperial Bank of Commerce, 2.040%, 21/03/22	CAD	400,000	300,873	306,774	0.02
Canadian Natural Resources Ltd, 2.600%, 03/12/19	CAD	300,000	281,574	232,629	0.01
Canadian Natural Resources Ltd, 2.890%, 14/08/20	CAD	200,000	154,058	155,884	0.01
Capital Desjardins Inc, 4.954%, 15/12/26	CAD	50,000	53,516	42,630	0.00
Enbridge Gas Distribution Inc, 4.950%, 22/11/50	CAD	200,000	213,191	193,110	0.01
Enbridge Inc, 3.190%, 05/12/22	CAD	50,000	48,656	39,422	0.00
Enbridge Inc, 4.570%, 11/03/44	CAD	200,000	124,809	155,579	0.01
Enbridge Pipelines Inc, 4.550%, 17/08/43	CAD	300,000	300,206	253,500	0.01
Ford Credit Canada Co, 2.710%, 23/02/22	CAD	300,000	228,240	229,739	0.01
Great-West Lifeco Inc, 4.650%, 13/08/20	CAD	100,000	103,575	83,313	0.01
HSBC Bank Canada, 2.078%, 26/11/18	CAD	500,000	356,544	387,357	0.02
Hydro One Inc, 4.400%, 01/06/20	CAD	100,000	103,282	82,697	0.00
Hydro One Inc, 6.590%, 22/04/43	CAD	100,000	134,883	117,243	0.01
Hydro One Inc, 3.720%, 18/11/47	CAD	200,000	149,747	161,187	0.01
Rogers Communications Inc, 4.000%, 06/06/22	CAD	100,000	100,075	82,714	0.00
Rogers Communications Inc, 4.000%, 13/03/24	CAD	300,000	281,395	248,623	0.01
Royal Bank of Canada, 2.980%, 07/05/19	CAD	200,000	197,372	157,696	0.01
Royal Bank of Canada, 2.030%, 15/03/21	CAD	200,000	151,489	154,197	0.01
Royal Bank of Canada, 2.000%, 21/03/22	CAD	400,000	300,657	305,656	0.02
TD Capital Trust IV, 6.631%, 30/06/08	CAD	50,000	59,006	44,085	0.00
TELUS Corp, 3.350%, 01/04/24	CAD	200,000	176,355	159,028	0.01
Teranet Holdings LP, 5.754%, 17/12/40	CAD	100,000	82,166	84,529	0.01
Thomson Reuters Corp, 4.350%, 30/09/20	CAD	100,000	101,940	82,274	0.00
Toronto-Dominion Bank, 1.994%, 23/03/22	CAD	300,000	225,514	229,580	0.01
TransCanada PipeLines Ltd, 3.650%, 15/11/21	CAD	100,000	100,758	81,826	0.00
Wells Fargo Canada Corp, 3.040%, 29/01/21	CAD	500,000	417,386	398,383	0.02
Total Canada			<u>6,367,358</u>	<u>5,992,847</u>	<u>0.29</u>
Japan					
Norinchukin Bank, 0.240%, 27/11/19	JPY	50,000,000	420,062	446,894	0.02
Panasonic Corp, 0.387%, 19/03/20	JPY	100,000,000	835,957	895,274	0.05
Total Japan			<u>1,256,019</u>	<u>1,342,168</u>	<u>0.07</u>
Supranationals					
International Finance Corp, 4.000%, 03/04/25	AUD	200,000	147,439	164,064	0.01
Total Supranationals			<u>147,439</u>	<u>164,064</u>	<u>0.01</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities (continued)					
Corporate Bonds - 0.42% (continued)					
United States					
Bank of America Corp, 2.604%, 15/03/23	CAD	400,000	302,089	307,480	0.02
Manulife Finance Delaware LP, 5.059%, 15/12/41	CAD	50,000	48,852	42,816	0.00
Wells Fargo & Co, 2.975%, 19/05/26	CAD	300,000	222,925	227,575	0.01
Total United States			573,866	577,871	0.03
Total Corporate Bonds			8,759,456	8,524,110	0.42
Government Bonds - 2.30%					
Australia					
New South Wales Treasury Corp, 4.000%, 20/05/26	AUD	400,000	313,646	334,731	0.01
New South Wales Treasury Corp, 3.000%, 20/05/27	AUD	500,000	381,471	384,511	0.02
Northern Territory Treasury Corp, 4.750%, 20/09/18	AUD	200,000	193,003	158,391	0.01
Queensland Treasury Corp, 3.000%, 22/03/24	AUD	1,000,000	772,116	778,372	0.04
Queensland Treasury Corp, 3.250%, 21/07/26	AUD	400,000	279,204	311,386	0.01
Western Australian Treasury Corp, 5.000%, 23/07/25	AUD	400,000	401,013	349,704	0.02
Total Australia			2,340,453	2,317,095	0.11
Canada					
Canada Post Corp, 4.360%, 16/07/40	CAD	200,000	181,735	193,982	0.01
Canadian Government Bond, 0.500%, 01/08/18	CAD	300,000	222,902	229,690	0.01
Canadian Government Bond, 0.500%, 01/11/18	CAD	500,000	371,780	382,167	0.02
Canadian Government Bond, 0.500%, 01/02/19	CAD	500,000	375,409	381,528	0.02
Canadian Government Bond, 1.750%, 01/03/19	CAD	1,000,000	917,130	778,486	0.04
Canadian Government Bond, 0.750%, 01/05/19	CAD	900,000	668,146	688,635	0.03
Canadian Government Bond, 3.750%, 01/06/19	CAD	935,000	755,418	755,423	0.04
Canadian Government Bond, 1.500%, 01/03/20	CAD	300,000	250,863	232,908	0.01
Canadian Government Bond, 3.500%, 01/06/20	CAD	950,000	953,958	779,443	0.04
Canadian Government Bond, 0.750%, 01/09/20	CAD	1,000,000	729,992	758,458	0.04
Canadian Government Bond, 0.750%, 01/03/21	CAD	550,000	408,002	415,013	0.02
Canadian Government Bond, 3.250%, 01/06/21	CAD	200,000	192,396	165,299	0.01
Canadian Government Bond, 0.750%, 01/09/21	CAD	1,600,000	1,221,701	1,202,421	0.06
Canadian Government Bond, 0.500%, 01/03/22	CAD	1,300,000	946,712	960,981	0.05
Canadian Government Bond, 1.000%, 01/09/22	CAD	500,000	364,206	376,646	0.02
Canadian Government Bond, 9.000%, 01/06/25	CAD	200,000	294,042	237,775	0.01
Canadian Government Bond, 4.000%, 01/06/41	CAD	500,000	543,028	517,121	0.02
Canadian Government Bond, 2.750%, 01/12/48	CAD	1,180,000	1,053,230	1,034,560	0.05
City of Montreal Canada, 3.000%, 01/09/25	CAD	400,000	309,969	317,653	0.01
City of Toronto Canada, 3.400%, 21/05/24	CAD	200,000	186,764	163,339	0.01
Financement-Quebec, 2.400%, 01/12/18	CAD	300,000	248,824	234,747	0.01
Financement-Quebec, 2.450%, 01/12/19	CAD	150,000	146,818	118,283	0.01
Hydro-Quebec, 9.400%, 01/02/21	USD	300,000	361,080	370,386	0.02
Hydro-Quebec, 8.400%, 15/01/22	USD	50,000	59,668	62,128	0.00
Hydro-Quebec, 6.000%, 15/08/31	CAD	200,000	216,202	210,846	0.01
Hydro-Quebec, 5.000%, 15/02/45	CAD	300,000	329,658	318,822	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
<i>Other transferable securities (continued)</i>					
<i>Government Bonds - 2.30% (continued)</i>					
<i>Canada (continued)</i>					
Hydro-Quebec, 5.000%, 15/02/50	CAD	300,000	358,310	330,968	0.02
Labrador-Island Link Funding Trust, 3.760%, 01/06/33	CAD	300,000	285,297	262,481	0.01
Municipal Finance Authority of British Columbia, 4.875%, 03/06/19	CAD	150,000	155,418	123,034	0.01
Ontario Electricity Financial Corp, 8.250%, 22/06/26	CAD	200,000	269,814	223,542	0.01
Province of Alberta Canada, 3.100%, 01/06/24	CAD	200,000	187,449	162,264	0.01
Province of Alberta Canada, 2.550%, 01/06/27	CAD	500,000	374,435	384,069	0.02
Province of Alberta Canada, 3.450%, 01/12/43	CAD	400,000	365,756	328,140	0.02
Province of Alberta Canada, 3.300%, 01/12/46	CAD	200,000	168,515	160,270	0.01
Province of British Columbia Canada, 2.700%, 18/12/22	CAD	150,000	145,855	119,943	0.01
Province of British Columbia Canada, 3.300%, 18/12/23	CAD	500,000	483,966	412,736	0.02
Province of British Columbia Canada, 5.000%, 18/06/31	CAD	400,000	416,520	390,015	0.02
Province of British Columbia Canada, 3.200%, 18/06/44	CAD	250,000	214,655	202,362	0.01
Province of British Columbia Canada, 2.800%, 18/06/48	CAD	500,000	338,223	376,469	0.02
Province of Manitoba Canada, 4.400%, 05/09/25	CAD	200,000	212,213	175,913	0.01
Province of Manitoba Canada, 4.600%, 05/03/38	CAD	200,000	209,658	190,538	0.01
Province of Manitoba Canada, 3.350%, 05/03/43	CAD	200,000	185,749	160,733	0.01
Province of Manitoba Canada, 4.050%, 05/09/45	CAD	200,000	198,197	181,184	0.01
Province of New Brunswick Canada, 1.550%, 04/05/22	CAD	400,000	280,513	302,373	0.01
Province of New Brunswick Canada, 5.650%, 27/12/28	CAD	100,000	116,953	98,545	0.00
Province of New Brunswick Canada, 4.800%, 03/06/41	CAD	200,000	223,616	197,059	0.01
Province of Newfoundland and Labrador Canada, 3.000%, 02/06/26	CAD	400,000	307,391	317,339	0.01
Province of Newfoundland and Labrador Canada, 5.600%, 17/10/33	CAD	100,000	120,724	101,207	0.00
Province of Nova Scotia Canada, 4.400%, 01/06/42	CAD	200,000	215,176	189,776	0.01
Province of Nova Scotia Canada, 3.450%, 01/06/45	CAD	200,000	176,933	164,161	0.01
Province of Ontario Canada, 2.100%, 08/09/18	CAD	200,000	163,860	155,686	0.01
Province of Ontario Canada, 1.350%, 08/03/22	CAD	500,000	363,046	375,999	0.02
Province of Ontario Canada, 3.150%, 02/06/22	CAD	600,000	541,272	488,529	0.02
Province of Ontario Canada, 2.850%, 02/06/23	CAD	700,000	678,736	562,075	0.03
Province of Ontario Canada, 3.500%, 02/06/24	CAD	800,000	736,300	666,611	0.03
Province of Ontario Canada, 2.600%, 02/06/25	CAD	700,000	508,022	549,635	0.03
Province of Ontario Canada, 2.600%, 02/06/27	CAD	500,000	377,473	388,658	0.02
Province of Ontario Canada, 6.200%, 02/06/31	CAD	700,000	875,790	754,450	0.04
Province of Ontario Canada, 5.850%, 08/03/33	CAD	700,000	788,199	745,023	0.04
Province of Ontario Canada, 5.600%, 02/06/35	CAD	300,000	332,065	320,046	0.02
Province of Ontario Canada, 4.600%, 02/06/39	CAD	500,000	549,654	487,468	0.02
Province of Ontario Canada, 4.650%, 02/06/41	CAD	100,000	104,042	99,272	0.00
Province of Ontario Canada, 2.900%, 02/12/46	CAD	200,000	163,660	151,690	0.01
Province of Quebec Canada, 4.500%, 01/12/19	CAD	500,000	490,488	412,990	0.02
Province of Quebec Canada, 4.500%, 01/12/20	CAD	300,000	302,641	252,991	0.01
Province of Quebec Canada, 4.250%, 01/12/21	CAD	500,000	520,637	424,128	0.02
Province of Quebec Canada, 3.500%, 01/12/22	CAD	300,000	230,612	248,831	0.01
Province of Quebec Canada, 7.125%, 09/02/24	USD	50,000	60,553	62,712	0.00
Province of Quebec Canada, 3.750%, 01/09/24	CAD	500,000	481,096	424,089	0.02
Province of Quebec Canada, 2.750%, 01/09/25	CAD	600,000	494,160	476,521	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities (continued)					
Government Bonds - 2.30% (continued)					
Canada (continued)					
Province of Quebec Canada, 6.250%, 01/06/32	CAD	500,000	627,280	545,284	0.03
Province of Quebec Canada, 5.000%, 01/12/41	CAD	100,000	111,289	104,237	0.00
Province of Quebec Canada, 4.250%, 01/12/43	CAD	300,000	279,801	284,819	0.01
Province of Quebec Canada, 3.500%, 01/12/45	CAD	200,000	186,271	169,693	0.01
Province of Quebec Canada, 3.500%, 01/12/48	CAD	400,000	300,969	342,749	0.02
Province of Saskatchewan Canada, 3.200%, 03/06/24	CAD	300,000	257,370	245,523	0.01
Province of Saskatchewan Canada, 3.900%, 02/06/45	CAD	200,000	183,867	178,629	0.01
Total Canada			<u>29,030,122</u>	<u>27,360,199</u>	<u>1.34</u>
Japan					
Japan Bank for International Cooperation, 2.250%, 24/02/20	USD	200,000	201,001	200,898	0.01
Japan Expressway Holding and Debt Repayment Agency, 0.791%, 31/10/22	JPY	200,000,000	1,725,326	1,849,199	0.09
Japan Expressway Holding and Debt Repayment Agency, 0.747%, 31/01/24	JPY	200,000,000	1,730,920	1,857,885	0.09
Japan Expressway Holding and Debt Repayment Agency, 0.645%, 29/03/24	JPY	200,000,000	1,712,258	1,847,170	0.09
Japan Finance Organization for Municipalities, 0.911%, 14/07/23	JPY	200,000,000	1,746,241	1,870,256	0.09
Major Joint Local Government Bond, 0.660%, 23/02/24	JPY	200,000,000	1,715,388	1,843,094	0.09
Major Joint Local Government Bond, 0.660%, 25/03/24	JPY	200,000,000	1,711,157	1,843,788	0.09
Total Japan			<u>10,542,291</u>	<u>11,312,290</u>	<u>0.55</u>
Korea					
Export-Import Bank of Korea, 2.875%, 17/09/18	USD	200,000	200,279	202,036	0.01
Export-Import Bank of Korea, 2.375%, 21/04/27	USD	100,000	98,825	93,707	0.00
Total Korea			<u>299,104</u>	<u>295,743</u>	<u>0.01</u>
Malaysia					
Malaysia Government Bond, 3.759%, 15/03/19	MYR	1,900,000	429,893	445,472	0.02
Malaysia Government Bond, 3.654%, 31/10/19	MYR	1,000,000	310,601	234,235	0.01
Malaysia Government Bond, 4.378%, 29/11/19	MYR	1,200,000	345,105	285,625	0.02
Malaysia Government Bond, 4.048%, 30/09/21	MYR	1,900,000	609,379	448,973	0.02
Malaysia Government Bond, 3.882%, 10/03/22	MYR	1,500,000	339,893	353,453	0.02
Malaysia Government Bond, 3.418%, 15/08/22	MYR	2,500,000	795,206	573,859	0.03
Malaysia Government Bond, 3.480%, 15/03/23	MYR	1,700,000	467,990	388,339	0.02
Malaysia Government Bond, 3.955%, 15/09/25	MYR	2,000,000	446,759	464,627	0.02
Malaysia Government Bond, 3.900%, 30/11/26	MYR	2,000,000	443,386	464,832	0.02
Malaysia Government Bond, 4.254%, 31/05/35	MYR	800,000	174,243	181,085	0.01
Malaysia Government Bond, 4.736%, 15/03/46	MYR	500,000	112,167	116,306	0.01
Malaysia Government Investment Issue, 3.799%, 27/08/20	MYR	2,000,000	542,559	467,623	0.02
Malaysia Government Investment Issue, 4.444%, 22/05/24	MYR	3,500,000	967,638	835,078	0.04
Total Malaysia			<u>5,984,819</u>	<u>5,259,507</u>	<u>0.26</u>
New Zealand					
New Zealand Government Bond, 2.750%, 15/04/37	NZD	300,000	182,450	195,038	0.01
Total New Zealand			<u>182,450</u>	<u>195,038</u>	<u>0.01</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities (continued)					
Government Bonds - 2.30% (continued)					
Norway					
Kommunalbanken AS, 5.250%, 15/07/24	AUD	200,000	157,513	174,673	0.01
Total Norway			157,513	174,673	0.01
Qatar					
Qatar Government International Bond, 6.550%, 09/04/19	USD	100,000	107,436	106,885	0.01
Total Qatar			107,436	106,885	0.01
Total Government Bonds			48,644,188	47,021,430	2.30
Total Other transferable securities			57,403,644	55,545,540	2.72
TOTAL INVESTMENTS			2,013,193,778	2,008,713,716	98.44

Derivatives

Forward Foreign Exchange Contracts – (0.01)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought RUB / Sold EUR, due 03/08/17	HSBC Bank PLC	126,000,000	1,843,750	7,780	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts				7,780	0.00

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold RUB, due 06/07/17	HSBC Bank PLC	1,857,174	126,000,000	(7,152)	(0.00)
Bought RUB / Sold EUR, due 06/07/17	HSBC Bank PLC	126,000,000	1,963,687	(114,338)	(0.01)
Total Unrealised Loss on Forward Foreign Exchange Contracts				(121,490)	(0.01)

Total Forward Foreign Exchange Contracts

(113,710) (0.01)

Forward Foreign Exchange Contracts Hedge – 0.07%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 05/07/17	BNP Paribas SA	1,710,000	1,149,975	52	0.00
Bought AUD / Sold EUR, due 05/07/17	Westpac Banking Corp	594,000	399,199	322	0.00
Bought CAD / Sold CHF, due 05/07/17	BNP Paribas SA	320,000	235,744	231	0.00
Bought CAD / Sold EUR, due 05/07/17	BNP Paribas SA	3,243,000	2,184,133	6,000	0.00
Bought CAD / Sold EUR, due 05/07/17	Westpac Banking Corp	1,127,000	756,627	4,819	0.00
Bought CAD / Sold GBP, due 05/07/17	Westpac Banking Corp	2,512,000	1,488,063	1,323	0.00
Bought CAD / Sold USD, due 05/07/17	BNP Paribas SA	4,214,000	3,239,826	4,957	0.00
Bought CHF / Sold AUD, due 03/08/17	BNP Paribas SA	125,461	171,000	127	0.00
Bought CHF / Sold DKK, due 03/08/17	BNP Paribas SA	24,394	166,000	14	0.00
Bought CHF / Sold EUR, due 03/08/17	BNP Paribas SA	1,084,588	992,500	924	0.00
Bought CHF / Sold EUR, due 03/08/17	Merrill Lynch International	1,084,975	992,500	1,329	0.00
Bought CHF / Sold GBP, due 05/07/17	BNP Paribas SA	7,488	6,000	25	0.00
Bought CHF / Sold GBP, due 05/07/17	Credit Suisse London	479,410	382,000	4,412	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold GBP, due 05/07/17	Westpac Banking Corp	475,000	381,774	100	0.00
Bought CHF / Sold JPY, due 05/07/17	Credit Suisse London	1,597,572	181,815,000	50,074	0.00
Bought CHF / Sold JPY, due 05/07/17	Westpac Banking Corp	13,562	1,551,000	358	0.00
Bought CHF / Sold KRW, due 05/07/17	Westpac Banking Corp	113,475	130,767,000	4,201	0.00
Bought CHF / Sold KRW, due 03/08/17	Westpac Banking Corp	109,600	130,767,000	314	0.00
Bought CHF / Sold MXN, due 03/08/17	BNP Paribas SA	28,182	528,000	443	0.00
Bought CHF / Sold MYR, due 05/07/17	Westpac Banking Corp	26,898	118,000	598	0.00
Bought CHF / Sold NOK, due 05/07/17	BNP Paribas SA	11,197	97,000	113	0.00
Bought CHF / Sold PLN, due 05/07/17	BNP Paribas SA	22,642	87,000	183	0.00
Bought CHF / Sold RUB, due 05/07/17	HSBC Bank PLC	5,259	307,000	312	0.00
Bought CHF / Sold RUB, due 03/08/17	HSBC Bank PLC	4,940	307,000	18	0.00
Bought CHF / Sold SGD, due 05/07/17	BNP Paribas SA	19,703	28,000	238	0.00
Bought CHF / Sold THB, due 05/07/17	Barclays Bank PLC	26,332	923,000	325	0.00
Bought CHF / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	2,083,650	2,137,000	38,795	0.00
Bought CHF / Sold USD, due 05/07/17	Westpac Banking Corp	2,117,927	2,173,000	38,588	0.00
Bought CHF / Sold USD, due 03/08/17	JPMorgan Chase Bank NA London	1,973,202	2,061,500	2,695	0.00
Bought CHF / Sold USD, due 03/08/17	Westpac Banking Corp	1,971,876	2,061,500	1,308	0.00
Bought CHF / Sold ZAR, due 05/07/17	BNP Paribas SA	19,764	268,000	184	0.00
Bought CHF / Sold ZAR, due 03/08/17	BNP Paribas SA	19,672	268,000	226	0.00
Bought CZK / Sold CHF, due 07/07/17	BNP Paribas SA	132,000	5,488	34	0.00
Bought CZK / Sold EUR, due 07/07/17	BNP Paribas SA	2,448,000	93,102	716	0.00
Bought CZK / Sold GBP, due 07/07/17	Westpac Banking Corp	1,345,000	44,965	330	0.00
Bought CZK / Sold USD, due 07/07/17	BNP Paribas SA	2,415,000	104,832	641	0.00
Bought DKK / Sold EUR, due 05/07/17	BNP Paribas SA	2,165,000	291,107	95	0.00
Bought DKK / Sold EUR, due 05/07/17	Westpac Banking Corp	281,000	37,775	22	0.00
Bought DKK / Sold USD, due 05/07/17	BNP Paribas SA	2,506,000	384,424	3	0.00
Bought EUR / Sold AUD, due 05/07/17	Credit Suisse London	425,137	628,000	3,183	0.00
Bought EUR / Sold CAD, due 05/07/17	Westpac Banking Corp	39,990	59,000	181	0.00
Bought EUR / Sold CHF, due 05/07/17	BNP Paribas SA	1,506,445	1,644,883	551	0.00
Bought EUR / Sold CHF, due 05/07/17	Credit Suisse London	206,080	224,000	1,139	0.00
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	88,000	95,624	516	0.00
Bought EUR / Sold GBP, due 05/07/17	BNP Paribas SA	12,657,447	11,090,808	30,053	0.00
Bought EUR / Sold GBP, due 05/07/17	Westpac Banking Corp	386,022	336,386	3,328	0.00
Bought EUR / Sold HUF, due 05/07/17	BNP Paribas SA	65,779	20,327,000	19	0.00
Bought EUR / Sold ILS, due 05/07/17	BNP Paribas SA	100,353	399,000	122	0.00
Bought EUR / Sold ILS, due 05/07/17	Credit Suisse London	40,796	161,000	394	0.00
Bought EUR / Sold JPY, due 05/07/17	BNP Paribas SA	797,531	101,022,000	10,531	0.00
Bought EUR / Sold JPY, due 05/07/17	Credit Suisse London	10,350,684	1,285,357,500	365,837	0.01
Bought EUR / Sold JPY, due 05/07/17	JPMorgan Chase Bank NA London	8,531,004	1,057,797,500	315,676	0.01
Bought EUR / Sold JPY, due 05/07/17	Westpac Banking Corp	476,299	59,215,000	16,231	0.00
Bought EUR / Sold KRW, due 05/07/17	BNP Paribas SA	1,454,009	1,831,933,000	57,240	0.00
Bought EUR / Sold KRW, due 03/08/17	BNP Paribas SA	1,043,711	1,363,379,000	68	0.00
Bought EUR / Sold MXN, due 05/07/17	Credit Suisse London	103,046	2,066,000	3,384	0.00
Bought EUR / Sold MXN, due 03/08/17	BNP Paribas SA	301,074	6,164,000	4,898	0.00
Bought EUR / Sold MYR, due 05/07/17	Westpac Banking Corp	283,177	1,356,000	7,089	0.00
Bought EUR / Sold NOK, due 05/07/17	BNP Paribas SA	93,244	880,000	1,295	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold NOK, due 05/07/17	Credit Suisse London	35,885	341,000	220	0.00
Bought EUR / Sold NZD, due 05/07/17	Credit Suisse London	41,708	64,000	709	0.00
Bought EUR / Sold PLN, due 05/07/17	BNP Paribas SA	189,924	795,000	2,234	0.00
Bought EUR / Sold PLN, due 05/07/17	Credit Suisse London	73,352	309,000	335	0.00
Bought EUR / Sold RUB, due 05/07/17	HSBC Bank PLC	86,824	5,517,000	5,942	0.00
Bought EUR / Sold RUB, due 03/08/17	HSBC Bank PLC	81,174	5,517,000	167	0.00
Bought EUR / Sold SGD, due 05/07/17	BNP Paribas SA	121,419	188,000	1,941	0.00
Bought EUR / Sold SGD, due 05/07/17	Credit Suisse London	59,157	92,000	652	0.00
Bought EUR / Sold THB, due 05/07/17	Barclays Bank PLC	266,654	10,174,000	4,633	0.00
Bought EUR / Sold USD, due 05/07/17	Barclays Bank PLC	11,749,829	13,116,334	284,933	0.02
Bought EUR / Sold USD, due 05/07/17	BNP Paribas SA	2,200,181	2,484,000	25,417	0.00
Bought EUR / Sold USD, due 05/07/17	Credit Suisse London	3,517,728	3,943,000	69,144	0.01
Bought EUR / Sold USD, due 05/07/17	HSBC Bank PLC	3,517,803	3,943,000	69,230	0.01
Bought EUR / Sold USD, due 05/07/17	Merrill Lynch International	15,269,877	17,059,333	356,725	0.03
Bought EUR / Sold USD, due 05/07/17	Westpac Banking Corp	17,218,411	19,246,587	391,873	0.03
Bought EUR / Sold ZAR, due 05/07/17	BNP Paribas SA	146,821	2,169,000	1,915	0.00
Bought EUR / Sold ZAR, due 05/07/17	Credit Suisse London	68,924	994,000	2,747	0.00
Bought EUR / Sold ZAR, due 03/08/17	BNP Paribas SA	212,459	3,163,000	2,466	0.00
Bought GBP / Sold AUD, due 03/08/17	Westpac Banking Corp	783,888	1,328,000	883	0.00
Bought GBP / Sold CHF, due 05/07/17	Credit Suisse London	382,000	474,635	574	0.00
Bought GBP / Sold DKK, due 03/08/17	Westpac Banking Corp	135,137	1,143,000	82	0.00
Bought GBP / Sold EUR, due 05/07/17	Westpac Banking Corp	3,177,571	3,616,710	2,467	0.00
Bought GBP / Sold EUR, due 03/08/17	BNP Paribas SA	7,321,257	8,315,500	20,297	0.00
Bought GBP / Sold EUR, due 03/08/17	Credit Suisse London	7,320,509	8,315,500	19,324	0.00
Bought GBP / Sold HKD, due 05/07/17	Westpac Banking Corp	5,284	53,000	75	0.00
Bought GBP / Sold HKD, due 03/08/17	Westpac Banking Corp	5,232	53,000	7	0.00
Bought GBP / Sold JPY, due 05/07/17	BNP Paribas SA	146,621	21,022,000	3,358	0.00
Bought GBP / Sold JPY, due 05/07/17	Credit Suisse London	46,813	6,644,000	1,676	0.00
Bought GBP / Sold JPY, due 05/07/17	HSBC Bank PLC	42,573	6,031,000	1,624	0.00
Bought GBP / Sold JPY, due 05/07/17	Westpac Banking Corp	10,224,489	1,457,009,000	313,764	0.01
Bought GBP / Sold KRW, due 05/07/17	Westpac Banking Corp	724,856	1,047,710,000	25,842	0.00
Bought GBP / Sold KRW, due 03/08/17	Westpac Banking Corp	707,148	1,047,710,000	3,297	0.00
Bought GBP / Sold MXN, due 03/08/17	Westpac Banking Corp	172,611	4,019,000	3,385	0.00
Bought GBP / Sold MYR, due 05/07/17	Westpac Banking Corp	122,294	674,000	1,841	0.00
Bought GBP / Sold NOK, due 05/07/17	Westpac Banking Corp	51,926	565,000	0	0.00
Bought GBP / Sold RUB, due 05/07/17	HSBC Bank PLC	47,924	3,509,000	3,046	0.00
Bought GBP / Sold RUB, due 03/08/17	HSBC Bank PLC	45,452	3,509,000	226	0.00
Bought GBP / Sold SGD, due 05/07/17	Westpac Banking Corp	86,282	154,000	226	0.00
Bought GBP / Sold THB, due 05/07/17	Barclays Bank PLC	118,191	5,203,000	359	0.00
Bought GBP / Sold THB, due 03/08/17	Barclays Bank PLC	117,827	5,203,000	27	0.00
Bought GBP / Sold USD, due 05/07/17	Barclays Bank PLC	11,701,403	15,075,000	124,530	0.01
Bought GBP / Sold USD, due 05/07/17	BNP Paribas SA	2,334,782	2,963,000	69,765	0.01
Bought GBP / Sold USD, due 05/07/17	Credit Suisse London	122,406	156,000	3,000	0.00
Bought GBP / Sold USD, due 05/07/17	HSBC Bank PLC	109,473	142,000	200	0.00
Bought GBP / Sold USD, due 05/07/17	Merrill Lynch International	40,586	52,000	720	0.00
Bought GBP / Sold USD, due 05/07/17	Standard Chartered Bank	11,708,638	15,075,000	133,927	0.01
Bought GBP / Sold USD, due 05/07/17	Westpac Banking Corp	6,538,912	8,457,785	35,929	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold USD, due 03/08/17	Barclays Bank PLC	13,359,566	17,332,500	36,774	0.00
Bought GBP / Sold USD, due 03/08/17	Standard Chartered Bank	13,359,051	17,332,500	36,105	0.00
Bought GBP / Sold USD, due 03/08/17	Westpac Banking Corp	51,726	67,000	251	0.00
Bought GBP / Sold ZAR, due 05/07/17	Westpac Banking Corp	95,088	1,616,000	180	0.00
Bought GBP / Sold ZAR, due 03/08/17	Westpac Banking Corp	95,520	1,616,000	1,461	0.00
Bought HKD / Sold USD, due 05/07/17	BNP Paribas SA	276,000	35,355	0	0.00
Bought HUF / Sold CHF, due 05/07/17	HSBC Bank PLC	2,259,000	7,976	6	0.00
Bought HUF / Sold EUR, due 05/07/17	BNP Paribas SA	28,452,000	91,784	301	0.00
Bought HUF / Sold GBP, due 05/07/17	Barclays Bank PLC	14,232,000	40,354	97	0.00
Bought HUF / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	29,789,000	109,600	319	0.00
Bought ILS / Sold CHF, due 05/07/17	BNP Paribas SA	52,000	14,264	7	0.00
Bought ILS / Sold EUR, due 05/07/17	BNP Paribas SA	560,000	140,520	202	0.00
Bought ILS / Sold GBP, due 05/07/17	Westpac Banking Corp	263,000	58,004	21	0.00
Bought ILS / Sold USD, due 05/07/17	BNP Paribas SA	648,000	185,604	85	0.00
Bought JPY / Sold CHF, due 05/07/17	Credit Suisse London	175,393,000	1,492,912	2,058	0.00
Bought JPY / Sold EUR, due 05/07/17	Credit Suisse London	920,147,000	7,156,778	26,612	0.00
Bought JPY / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	920,147,000	7,164,608	17,682	0.00
Bought JPY / Sold GBP, due 05/07/17	Westpac Banking Corp	1,490,706,000	10,202,714	14,422	0.00
Bought JPY / Sold USD, due 05/07/17	Barclays Bank PLC	1,194,289,500	10,619,824	9,310	0.00
Bought JPY / Sold USD, due 05/07/17	Credit Suisse London	1,194,289,500	10,617,813	11,321	0.00
Bought MYR / Sold CHF, due 05/07/17	Westpac Banking Corp	118,000	26,261	66	0.00
Bought MYR / Sold EUR, due 05/07/17	Westpac Banking Corp	1,356,000	275,795	1,330	0.00
Bought MYR / Sold GBP, due 05/07/17	Westpac Banking Corp	674,000	120,729	192	0.00
Bought MYR / Sold USD, due 05/07/17	Westpac Banking Corp	1,553,000	361,163	618	0.00
Bought NOK / Sold CHF, due 05/07/17	BNP Paribas SA	97,000	11,076	14	0.00
Bought NOK / Sold EUR, due 05/07/17	BNP Paribas SA	1,221,000	127,543	294	0.00
Bought NOK / Sold GBP, due 05/07/17	Westpac Banking Corp	565,000	51,885	53	0.00
Bought NOK / Sold USD, due 05/07/17	BNP Paribas SA	1,155,000	137,670	213	0.00
Bought NZD / Sold CHF, due 05/07/17	BNP Paribas SA	20,000	13,978	48	0.00
Bought NZD / Sold EUR, due 05/07/17	BNP Paribas SA	230,000	147,040	700	0.00
Bought NZD / Sold GBP, due 05/07/17	Westpac Banking Corp	106,000	59,561	247	0.00
Bought NZD / Sold USD, due 05/07/17	BNP Paribas SA	229,000	167,027	647	0.00
Bought PLN / Sold CHF, due 05/07/17	BNP Paribas SA	87,000	22,412	58	0.00
Bought PLN / Sold EUR, due 05/07/17	BNP Paribas SA	1,104,000	260,176	967	0.00
Bought PLN / Sold GBP, due 05/07/17	Westpac Banking Corp	503,000	104,244	235	0.00
Bought PLN / Sold USD, due 05/07/17	BNP Paribas SA	1,032,000	277,551	744	0.00
Bought SEK / Sold CHF, due 05/07/17	BNP Paribas SA	393,000	44,212	427	0.00
Bought SEK / Sold EUR, due 05/07/17	BNP Paribas SA	3,842,000	395,391	4,544	0.00
Bought SEK / Sold EUR, due 05/07/17	Westpac Banking Corp	884,000	90,519	1,565	0.00
Bought SEK / Sold GBP, due 05/07/17	Westpac Banking Corp	2,669,000	241,419	2,846	0.00
Bought SEK / Sold USD, due 05/07/17	BNP Paribas SA	4,915,000	577,124	5,598	0.00
Bought SGD / Sold CHF, due 05/07/17	BNP Paribas SA	28,000	19,452	24	0.00
Bought SGD / Sold EUR, due 05/07/17	BNP Paribas SA	280,000	177,940	413	0.00
Bought SGD / Sold GBP, due 05/07/17	Westpac Banking Corp	154,000	86,031	100	0.00
Bought SGD / Sold USD, due 05/07/17	BNP Paribas SA	380,000	275,543	449	0.00
Bought THB / Sold EUR, due 05/07/17	Barclays Bank PLC	10,174,000	262,176	475	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold AUD, due 03/08/17	BNP Paribas SA	1,716,553	2,238,000	507	0.00
Bought USD / Sold CHF, due 03/08/17	BNP Paribas SA	858,140	820,000	326	0.00
Bought USD / Sold DKK, due 03/08/17	BNP Paribas SA	385,045	2,506,000	13	0.00
Bought USD / Sold EUR, due 05/07/17	Barclays Bank PLC	14,443,666	12,639,725	27,429	0.00
Bought USD / Sold EUR, due 03/08/17	JPMorgan Chase Bank NA London	15,433,987	13,488,500	26,803	0.00
Bought USD / Sold EUR, due 03/08/17	State Street Bank London	15,435,491	13,488,500	28,307	0.00
Bought USD / Sold HKD, due 05/07/17	BNP Paribas SA	35,447	276,000	91	0.00
Bought USD / Sold JPY, due 05/07/17	Barclays Bank PLC	11,049,942	1,224,201,000	154,597	0.01
Bought USD / Sold JPY, due 05/07/17	Credit Suisse London	11,048,746	1,224,201,000	153,400	0.01
Bought USD / Sold KRW, due 05/07/17	Westpac Banking Corp	1,563,184	1,755,221,000	29,101	0.00
Bought USD / Sold KRW, due 03/08/17	Westpac Banking Corp	1,538,588	1,755,221,000	3,864	0.00
Bought USD / Sold MXN, due 03/08/17	BNP Paribas SA	417,229	7,475,000	6,125	0.00
Bought USD / Sold MYR, due 05/07/17	Westpac Banking Corp	362,978	1,553,000	1,197	0.00
Bought USD / Sold RUB, due 05/07/17	HSBC Bank PLC	107,048	6,097,000	4,178	0.00
Bought USD / Sold RUB, due 03/08/17	HSBC Bank PLC	102,574	6,097,000	290	0.00
Bought USD / Sold THB, due 03/08/17	UBS AG London	365,733	12,419,000	145	0.00
Bought USD / Sold ZAR, due 03/08/17	BNP Paribas SA	257,719	3,356,000	2,847	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				3,598,219	0.18

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold CHF, due 05/07/17	BNP Paribas SA	171,000	125,735	(130)	(0.00)
Bought AUD / Sold GBP, due 05/07/17	Westpac Banking Corp	1,328,000	784,898	(900)	(0.00)
Bought AUD / Sold USD, due 05/07/17	BNP Paribas SA	2,238,000	1,717,182	(524)	(0.00)
Bought CHF / Sold AUD, due 05/07/17	BNP Paribas SA	124,121	171,000	(1,556)	(0.00)
Bought CHF / Sold CAD, due 05/07/17	BNP Paribas SA	231,860	320,000	(4,286)	(0.00)
Bought CHF / Sold CAD, due 03/08/17	BNP Paribas SA	235,436	320,000	(240)	(0.00)
Bought CHF / Sold CZK, due 07/07/17	BNP Paribas SA	5,428	132,000	(97)	(0.00)
Bought CHF / Sold CZK, due 03/08/17	BNP Paribas SA	5,486	132,000	(37)	(0.00)
Bought CHF / Sold DKK, due 05/07/17	BNP Paribas SA	24,311	166,000	(79)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	BNP Paribas SA	1,719,104	1,576,003	(2,383)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Merrill Lynch International	1,113,765	1,022,500	(3,193)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Westpac Banking Corp	209,491	192,804	(1,148)	(0.00)
Bought CHF / Sold GBP, due 03/08/17	Credit Suisse London	474,200	382,000	(586)	(0.00)
Bought CHF / Sold HUF, due 05/07/17	HSBC Bank PLC	7,971	2,259,000	(12)	(0.00)
Bought CHF / Sold HUF, due 03/08/17	HSBC Bank PLC	7,970	2,259,000	(8)	(0.00)
Bought CHF / Sold ILS, due 05/07/17	BNP Paribas SA	14,248	52,000	(22)	(0.00)
Bought CHF / Sold ILS, due 03/08/17	BNP Paribas SA	14,252	52,000	(7)	(0.00)
Bought CHF / Sold JPY, due 03/08/17	Credit Suisse London	1,491,951	175,393,000	(2,129)	(0.00)
Bought CHF / Sold MXN, due 05/07/17	BNP Paribas SA	27,593	528,000	(358)	(0.00)
Bought CHF / Sold MYR, due 03/08/17	Westpac Banking Corp	26,097	118,000	(156)	(0.00)
Bought CHF / Sold NOK, due 03/08/17	BNP Paribas SA	11,062	97,000	(14)	(0.00)
Bought CHF / Sold NZD, due 05/07/17	BNP Paribas SA	13,775	20,000	(260)	(0.00)
Bought CHF / Sold NZD, due 03/08/17	BNP Paribas SA	13,945	20,000	(49)	(0.00)
Bought CHF / Sold PLN, due 03/08/17	BNP Paribas SA	22,368	87,000	(58)	(0.00)
Bought CHF / Sold SEK, due 05/07/17	BNP Paribas SA	43,886	393,000	(768)	(0.00)
Bought CHF / Sold SEK, due 03/08/17	BNP Paribas SA	44,202	393,000	(428)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold SGD, due 03/08/17	BNP Paribas SA	19,424	28,000	(26)	(0.00)
Bought CHF / Sold THB, due 03/08/17	Barclays Bank PLC	25,954	923,000	(20)	(0.00)
Bought CHF / Sold USD, due 05/07/17	BNP Paribas SA	835,516	872,576	(111)	(0.00)
Bought DKK / Sold CHF, due 05/07/17	BNP Paribas SA	166,000	24,399	(13)	(0.00)
Bought DKK / Sold GBP, due 05/07/17	Westpac Banking Corp	1,143,000	135,046	(79)	(0.00)
Bought EUR / Sold AUD, due 05/07/17	BNP Paribas SA	1,117,016	1,676,000	(11,562)	(0.00)
Bought EUR / Sold AUD, due 03/08/17	BNP Paribas SA	1,147,814	1,710,000	(102)	(0.00)
Bought EUR / Sold CAD, due 05/07/17	BNP Paribas SA	2,078,004	3,125,000	(36,185)	(0.00)
Bought EUR / Sold CAD, due 05/07/17	Credit Suisse London	799,378	1,186,000	(1,490)	(0.00)
Bought EUR / Sold CAD, due 03/08/17	BNP Paribas SA	2,181,914	3,243,000	(6,179)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Merrill Lynch International	992,500	1,085,358	(1,360)	(0.00)
Bought EUR / Sold CHF, due 03/08/17	BNP Paribas SA	542,651	593,000	(505)	(0.00)
Bought EUR / Sold CZK, due 07/07/17	BNP Paribas SA	61,975	1,642,000	(1,020)	(0.00)
Bought EUR / Sold CZK, due 07/07/17	Credit Suisse London	30,709	806,000	(172)	(0.00)
Bought EUR / Sold CZK, due 03/08/17	BNP Paribas SA	93,103	2,448,000	(761)	(0.00)
Bought EUR / Sold DKK, due 05/07/17	BNP Paribas SA	235,647	1,753,000	(147)	(0.00)
Bought EUR / Sold DKK, due 05/07/17	Credit Suisse London	93,192	693,000	(18)	(0.00)
Bought EUR / Sold DKK, due 03/08/17	BNP Paribas SA	291,135	2,165,000	(91)	(0.00)
Bought EUR / Sold GBP, due 05/07/17	Credit Suisse London	9,127,353	8,029,977	(20,331)	(0.00)
Bought EUR / Sold GBP, due 05/07/17	JPMorgan Chase Bank NA London	811,926	714,000	(1,408)	(0.00)
Bought EUR / Sold GBP, due 03/08/17	BNP Paribas SA	4,509,135	3,970,000	(11,006)	(0.00)
Bought EUR / Sold HUF, due 05/07/17	Credit Suisse London	26,251	8,125,000	(39)	(0.00)
Bought EUR / Sold HUF, due 03/08/17	BNP Paribas SA	91,736	28,452,000	(322)	(0.00)
Bought EUR / Sold ILS, due 03/08/17	BNP Paribas SA	140,452	560,000	(211)	(0.00)
Bought EUR / Sold JPY, due 03/08/17	Credit Suisse London	7,154,497	920,147,000	(26,990)	(0.00)
Bought EUR / Sold JPY, due 03/08/17	JPMorgan Chase Bank NA London	7,162,260	920,147,000	(18,122)	(0.00)
Bought EUR / Sold MXN, due 05/07/17	BNP Paribas SA	236,781	4,936,000	(2,650)	(0.00)
Bought EUR / Sold MYR, due 03/08/17	Westpac Banking Corp	274,156	1,356,000	(2,362)	(0.00)
Bought EUR / Sold NOK, due 03/08/17	BNP Paribas SA	127,421	1,221,000	(303)	(0.00)
Bought EUR / Sold NZD, due 05/07/17	BNP Paribas SA	104,781	166,000	(2,037)	(0.00)
Bought EUR / Sold NZD, due 03/08/17	BNP Paribas SA	146,741	230,000	(707)	(0.00)
Bought EUR / Sold PLN, due 03/08/17	BNP Paribas SA	259,739	1,104,000	(982)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	BNP Paribas SA	343,780	3,354,000	(5,552)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	Credit Suisse London	140,578	1,372,000	(2,329)	(0.00)
Bought EUR / Sold SEK, due 03/08/17	BNP Paribas SA	395,428	3,842,000	(4,564)	(0.00)
Bought EUR / Sold SGD, due 03/08/17	BNP Paribas SA	177,741	280,000	(429)	(0.00)
Bought EUR / Sold THB, due 03/08/17	Barclays Bank PLC	261,569	10,174,000	(723)	(0.00)
Bought EUR / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	13,488,500	15,410,611	(26,303)	(0.00)
Bought EUR / Sold USD, due 05/07/17	State Street Bank London	13,488,500	15,412,181	(27,873)	(0.00)
Bought EUR / Sold USD, due 03/08/17	Barclays Bank PLC	12,620,563	14,443,666	(27,881)	(0.00)
Bought EUR / Sold USD, due 03/08/17	Merrill Lynch International	12,623,243	14,443,666	(24,819)	(0.00)
Bought EUR / Sold USD, due 03/08/17	Westpac Banking Corp	12,621,612	14,443,668	(26,684)	(0.00)
Bought GBP / Sold AUD, due 05/07/17	BNP Paribas SA	59,146	103,000	(2,179)	(0.00)
Bought GBP / Sold AUD, due 05/07/17	Westpac Banking Corp	709,560	1,225,000	(17,952)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought GBP / Sold CAD, due 05/07/17	BNP Paribas SA	70,691	123,000	(2,886)	(0.00)
Bought GBP / Sold CAD, due 05/07/17	Westpac Banking Corp	1,381,522	2,389,000	(45,004)	(0.00)
Bought GBP / Sold CAD, due 03/08/17	Westpac Banking Corp	1,487,394	2,512,000	(1,469)	(0.00)
Bought GBP / Sold CHF, due 05/07/17	BNP Paribas SA	45,673	57,000	(193)	(0.00)
Bought GBP / Sold CHF, due 05/07/17	Westpac Banking Corp	339,371	425,403	(3,391)	(0.00)
Bought GBP / Sold CHF, due 03/08/17	Westpac Banking Corp	382,128	475,000	(86)	(0.00)
Bought GBP / Sold CZK, due 07/07/17	Westpac Banking Corp	44,034	1,345,000	(1,540)	(0.00)
Bought GBP / Sold CZK, due 03/08/17	Westpac Banking Corp	44,989	1,345,000	(357)	(0.00)
Bought GBP / Sold DKK, due 05/07/17	Westpac Banking Corp	133,235	1,143,000	(2,273)	(0.00)
Bought GBP / Sold EUR, due 05/07/17	BNP Paribas SA	10,461,999	11,986,876	(82,025)	(0.01)
Bought GBP / Sold EUR, due 05/07/17	Credit Suisse London	6,304,977	7,259,000	(89,407)	(0.01)
Bought GBP / Sold EUR, due 05/07/17	HSBC Bank PLC	59,121	68,000	(762)	(0.00)
Bought GBP / Sold HUF, due 05/07/17	Barclays Bank PLC	39,950	14,232,000	(622)	(0.00)
Bought GBP / Sold HUF, due 03/08/17	Barclays Bank PLC	40,355	14,232,000	(109)	(0.00)
Bought GBP / Sold ILS, due 05/07/17	Westpac Banking Corp	57,398	263,000	(808)	(0.00)
Bought GBP / Sold ILS, due 03/08/17	Westpac Banking Corp	58,013	263,000	(19)	(0.00)
Bought GBP / Sold JPY, due 03/08/17	Westpac Banking Corp	10,053,888	1,469,084,000	(19,177)	(0.00)
Bought GBP / Sold MXN, due 05/07/17	BNP Paribas SA	29,477	712,000	(1,048)	(0.00)
Bought GBP / Sold MXN, due 05/07/17	Westpac Banking Corp	137,613	3,307,000	(3,957)	(0.00)
Bought GBP / Sold MYR, due 03/08/17	Westpac Banking Corp	120,085	674,000	(701)	(0.00)
Bought GBP / Sold NOK, due 03/08/17	Westpac Banking Corp	51,868	565,000	(55)	(0.00)
Bought GBP / Sold NZD, due 05/07/17	Westpac Banking Corp	58,126	106,000	(2,110)	(0.00)
Bought GBP / Sold NZD, due 03/08/17	Westpac Banking Corp	59,475	106,000	(248)	(0.00)
Bought GBP / Sold PLN, due 05/07/17	Westpac Banking Corp	104,229	503,000	(254)	(0.00)
Bought GBP / Sold PLN, due 03/08/17	Westpac Banking Corp	104,131	503,000	(237)	(0.00)
Bought GBP / Sold SEK, due 05/07/17	BNP Paribas SA	27,774	310,000	(676)	(0.00)
Bought GBP / Sold SEK, due 05/07/17	Westpac Banking Corp	209,665	2,359,000	(7,338)	(0.00)
Bought GBP / Sold SEK, due 03/08/17	Westpac Banking Corp	241,590	2,669,000	(2,846)	(0.00)
Bought GBP / Sold SGD, due 03/08/17	Westpac Banking Corp	85,987	154,000	(104)	(0.00)
Bought HKD / Sold GBP, due 05/07/17	Westpac Banking Corp	53,000	5,232	(7)	(0.00)
Bought JPY / Sold CHF, due 05/07/17	Westpac Banking Corp	7,973,000	69,866	(1,998)	(0.00)
Bought JPY / Sold EUR, due 05/07/17	Westpac Banking Corp	663,098,000	5,334,151	(182,316)	(0.01)
Bought JPY / Sold USD, due 05/07/17	Westpac Banking Corp	59,823,000	538,340	(5,917)	(0.00)
Bought KRW / Sold CHF, due 05/07/17	Westpac Banking Corp	130,767,000	109,790	(354)	(0.00)
Bought KRW / Sold EUR, due 05/07/17	BNP Paribas SA	1,831,933,000	1,414,571	(12,261)	(0.00)
Bought KRW / Sold GBP, due 05/07/17	Westpac Banking Corp	1,047,710,000	707,709	(3,568)	(0.00)
Bought KRW / Sold USD, due 05/07/17	Westpac Banking Corp	1,755,221,000	1,538,318	(4,235)	(0.00)
Bought MXN / Sold CHF, due 05/07/17	BNP Paribas SA	528,000	28,371	(453)	(0.00)
Bought MXN / Sold EUR, due 05/07/17	BNP Paribas SA	6,164,000	303,012	(5,043)	(0.00)
Bought MXN / Sold EUR, due 05/07/17	Westpac Banking Corp	838,000	41,355	(869)	(0.00)
Bought MXN / Sold GBP, due 05/07/17	Westpac Banking Corp	4,019,000	173,557	(3,395)	(0.00)
Bought MXN / Sold USD, due 05/07/17	BNP Paribas SA	7,475,000	419,249	(6,260)	(0.00)
Bought RUB / Sold CHF, due 05/07/17	HSBC Bank PLC	307,000	4,980	(20)	(0.00)
Bought RUB / Sold EUR, due 05/07/17	HSBC Bank PLC	5,517,000	81,806	(219)	(0.00)
Bought RUB / Sold GBP, due 05/07/17	HSBC Bank PLC	3,509,000	45,774	(253)	(0.00)
Bought RUB / Sold USD, due 05/07/17	HSBC Bank PLC	6,097,000	103,217	(346)	(0.00)
Bought THB / Sold CHF, due 05/07/17	Barclays Bank PLC	923,000	26,025	(5)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.07% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought THB / Sold GBP, due 05/07/17	Barclays Bank PLC	5,203,000	118,030	(150)	(0.00)
Bought THB / Sold USD, due 05/07/17	UBS AG London	12,419,000	365,722	(135)	(0.00)
Bought USD / Sold AUD, due 05/07/17	BNP Paribas SA	1,666,124	2,238,000	(50,534)	(0.00)
Bought USD / Sold CAD, due 05/07/17	BNP Paribas SA	3,131,095	4,214,000	(113,688)	(0.01)
Bought USD / Sold CAD, due 03/08/17	BNP Paribas SA	3,241,479	4,214,000	(5,056)	(0.00)
Bought USD / Sold CHF, due 05/07/17	BNP Paribas SA	841,181	820,000	(15,082)	(0.00)
Bought USD / Sold CHF, due 05/07/17	JPMorgan Chase Bank NA London	2,061,500	1,976,807	(2,727)	(0.00)
Bought USD / Sold CHF, due 05/07/17	Westpac Banking Corp	2,264,500	2,172,728	(4,312)	(0.00)
Bought USD / Sold CZK, due 07/07/17	BNP Paribas SA	101,920	2,415,000	(3,553)	(0.00)
Bought USD / Sold CZK, due 03/08/17	BNP Paribas SA	104,980	2,415,000	(684)	(0.00)
Bought USD / Sold DKK, due 05/07/17	BNP Paribas SA	376,410	2,506,000	(8,016)	(0.00)
Bought USD / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	15,343,621	13,741,500	(329,246)	(0.02)
Bought USD / Sold EUR, due 05/07/17	Merrill Lynch International	20,846,666	18,384,411	(121,673)	(0.01)
Bought USD / Sold EUR, due 05/07/17	State Street Bank London	15,339,224	13,741,500	(333,643)	(0.02)
Bought USD / Sold EUR, due 05/07/17	UBS AG London	187,569	167,000	(2,903)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Westpac Banking Corp	23,748,668	20,948,454	(144,092)	(0.02)
Bought USD / Sold EUR, due 03/08/17	Westpac Banking Corp	97,000	85,209	(329)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Barclays Bank PLC	17,332,500	13,371,934	(36,964)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Standard Chartered Bank	17,332,500	13,371,459	(36,347)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Westpac Banking Corp	7,208,904	5,594,661	(58,277)	(0.00)
Bought USD / Sold GBP, due 03/08/17	Westpac Banking Corp	6,670,205	5,136,000	(7,301)	(0.00)
Bought USD / Sold HKD, due 03/08/17	BNP Paribas SA	35,385	276,000	(1)	(0.00)
Bought USD / Sold HUF, due 05/07/17	JPMorgan Chase Bank NA London	107,693	29,789,000	(2,225)	(0.00)
Bought USD / Sold HUF, due 03/08/17	JPMorgan Chase Bank NA London	109,721	29,789,000	(325)	(0.00)
Bought USD / Sold ILS, due 05/07/17	BNP Paribas SA	182,210	648,000	(3,479)	(0.00)
Bought USD / Sold ILS, due 03/08/17	BNP Paribas SA	185,799	648,000	(87)	(0.00)
Bought USD / Sold JPY, due 03/08/17	Barclays Bank PLC	10,632,588	1,194,289,500	(9,407)	(0.00)
Bought USD / Sold JPY, due 03/08/17	Credit Suisse London	10,630,260	1,194,289,500	(11,735)	(0.00)
Bought USD / Sold MXN, due 05/07/17	BNP Paribas SA	400,725	7,475,000	(12,264)	(0.00)
Bought USD / Sold MYR, due 03/08/17	Westpac Banking Corp	359,574	1,553,000	(1,780)	(0.00)
Bought USD / Sold NOK, due 05/07/17	BNP Paribas SA	136,760	1,155,000	(1,124)	(0.00)
Bought USD / Sold NOK, due 03/08/17	BNP Paribas SA	137,748	1,155,000	(217)	(0.00)
Bought USD / Sold NZD, due 05/07/17	BNP Paribas SA	161,758	229,000	(5,915)	(0.00)
Bought USD / Sold NZD, due 03/08/17	BNP Paribas SA	166,939	229,000	(650)	(0.00)
Bought USD / Sold PLN, due 05/07/17	BNP Paribas SA	275,567	1,032,000	(2,727)	(0.00)
Bought USD / Sold PLN, due 03/08/17	BNP Paribas SA	277,505	1,032,000	(750)	(0.00)
Bought USD / Sold SEK, due 05/07/17	BNP Paribas SA	562,950	4,915,000	(19,773)	(0.00)
Bought USD / Sold SEK, due 03/08/17	BNP Paribas SA	578,052	4,915,000	(5,608)	(0.00)
Bought USD / Sold SGD, due 05/07/17	BNP Paribas SA	274,269	380,000	(1,723)	(0.00)
Bought USD / Sold SGD, due 03/08/17	BNP Paribas SA	275,653	380,000	(462)	(0.00)
Bought USD / Sold THB, due 05/07/17	UBS AG London	363,682	12,419,000	(1,906)	(0.00)
Bought USD / Sold ZAR, due 05/07/17	BNP Paribas SA	254,040	3,356,000	(2,094)	(0.00)
Bought ZAR / Sold CHF, due 05/07/17	BNP Paribas SA	268,000	19,805	(227)	(0.00)

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.07% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought ZAR / Sold EUR, due 05/07/17	BNP Paribas SA	3,163,000	213,834	(2,484)	(0.00)
Bought ZAR / Sold GBP, due 05/07/17	Westpac Banking Corp	1,616,000	96,086	(1,476)	(0.00)
Bought ZAR / Sold USD, due 05/07/17	BNP Paribas SA	3,356,000	258,991	(2,856)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				<u>(2,197,255)</u>	<u>(0.11)</u>
Total Forward Foreign Exchange Contracts Hedge				<u>1,400,964</u>	<u>0.07</u>
Other Net Assets/(Liabilities)				<u>30,587,065</u>	<u>1.50</u>
TOTAL NET ASSETS				<u>2,040,588,035</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 98.64%					
Austria					
Republic of Austria Government Bond, 1.150%, 19/10/18	EUR	800,000	803,283	817,416	0.10
Republic of Austria Government Bond, 4.350%, 15/03/19	EUR	1,348,000	1,412,311	1,459,614	0.19
Republic of Austria Government Bond, 1.950%, 18/06/19	EUR	910,000	925,156	953,516	0.12
Republic of Austria Government Bond, 0.250%, 18/10/19	EUR	1,225,000	1,233,836	1,244,557	0.16
Republic of Austria Government Bond, 3.900%, 15/07/20	EUR	1,731,000	1,856,914	1,956,246	0.25
Republic of Austria Government Bond, 3.500%, 15/09/21	EUR	2,039,000	2,222,356	2,358,267	0.30
Republic of Austria Government Bond, 3.650%, 20/04/22	EUR	1,206,000	1,306,991	1,423,870	0.18
Republic of Austria Government Bond, 3.400%, 22/11/22	EUR	1,580,000	1,760,449	1,870,609	0.24
Republic of Austria Government Bond, zero coupon, 15/07/23	EUR	500,000	499,385	496,258	0.06
Republic of Austria Government Bond, 1.750%, 20/10/23	EUR	1,510,000	1,549,625	1,664,307	0.21
Republic of Austria Government Bond, 1.650%, 21/10/24	EUR	1,500,000	1,584,265	1,644,577	0.21
Republic of Austria Government Bond, 1.200%, 20/10/25	EUR	1,400,000	1,431,730	1,484,693	0.19
Republic of Austria Government Bond, 4.850%, 15/03/26	EUR	1,192,000	1,453,899	1,639,447	0.21
Republic of Austria Government Bond, 0.750%, 20/10/26	EUR	1,435,000	1,478,848	1,450,319	0.18
Republic of Austria Government Bond, 0.500%, 20/04/27	EUR	700,000	693,973	685,927	0.09
Republic of Austria Government Bond, 6.250%, 15/07/27	EUR	1,142,050	1,536,778	1,773,980	0.23
Republic of Austria Government Bond, 2.400%, 23/05/34	EUR	880,000	985,295	1,050,227	0.13
Republic of Austria Government Bond, 4.150%, 15/03/37	EUR	1,696,000	2,046,749	2,553,320	0.33
Republic of Austria Government Bond, 3.150%, 20/06/44	EUR	945,000	1,124,733	1,292,609	0.16
Republic of Austria Government Bond, 1.500%, 20/02/47	EUR	400,000	432,335	391,634	0.05
Republic of Austria Government Bond, 3.800%, 26/01/62	EUR	485,000	634,822	796,773	0.10
Total Austria			<u>26,973,733</u>	<u>29,008,166</u>	<u>3.69</u>
Belgium					
Kingdom of Belgium Government Bond, 1.250%, 22/06/18	EUR	1,460,000	1,463,623	1,485,769	0.19
Kingdom of Belgium Government Bond, 4.000%, 28/03/19	EUR	1,722,000	1,806,418	1,858,133	0.24
Kingdom of Belgium Government Bond, 3.000%, 28/09/19	EUR	1,659,000	1,730,221	1,789,215	0.23
Kingdom of Belgium Government Bond, 3.750%, 28/09/20	EUR	2,722,000	2,918,586	3,087,497	0.39
Kingdom of Belgium Government Bond, 4.250%, 28/09/21	EUR	2,290,000	2,558,213	2,726,623	0.35
Kingdom of Belgium Government Bond, 4.000%, 28/03/22	EUR	1,909,877	2,114,257	2,286,428	0.29
Kingdom of Belgium Government Bond, 4.250%, 28/09/22	EUR	2,123,000	2,354,700	2,602,734	0.33
Kingdom of Belgium Government Bond, 2.250%, 22/06/23	EUR	1,790,000	1,829,011	2,021,349	0.26
Kingdom of Belgium Government Bond, 0.200%, 22/10/23	EUR	550,000	555,397	551,141	0.07
Kingdom of Belgium Government Bond, 2.600%, 22/06/24	EUR	2,160,000	2,280,751	2,505,881	0.32
Kingdom of Belgium Government Bond, 0.500%, 22/10/24	EUR	450,000	457,476	453,910	0.06
Kingdom of Belgium Government Bond, 0.800%, 22/06/25	EUR	2,250,000	2,277,575	2,306,194	0.29
Kingdom of Belgium Government Bond, 4.500%, 28/03/26	EUR	1,317,000	1,561,916	1,767,427	0.22
Kingdom of Belgium Government Bond, 1.000%, 22/06/26	EUR	1,975,000	2,064,022	2,038,289	0.26
Kingdom of Belgium Government Bond, 0.800%, 22/06/27	EUR	1,250,000	1,238,686	1,249,606	0.16
Kingdom of Belgium Government Bond, 5.500%, 28/03/28	EUR	2,642,360	3,289,370	3,939,561	0.50
Kingdom of Belgium Government Bond, 1.000%, 22/06/31	EUR	1,325,000	1,361,742	1,296,665	0.16
Kingdom of Belgium Government Bond, 4.000%, 28/03/32	EUR	1,009,000	1,171,245	1,402,192	0.18
Kingdom of Belgium Government Bond, 3.000%, 22/06/34	EUR	810,000	855,348	1,024,812	0.13
Kingdom of Belgium Government Bond, 5.000%, 28/03/35	EUR	2,737,435	3,579,594	4,372,341	0.56
Kingdom of Belgium Government Bond, 1.450%, 22/06/37	EUR	350,000	354,952	348,642	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bond, 1.900%, 22/06/38	EUR	925,000	995,899	993,889	0.13
Kingdom of Belgium Government Bond, 4.250%, 28/03/41	EUR	2,295,000	2,946,907	3,525,694	0.45
Kingdom of Belgium Government Bond, 3.750%, 22/06/45	EUR	1,330,000	1,759,184	1,935,389	0.25
Kingdom of Belgium Government Bond, 1.600%, 22/06/47	EUR	775,000	831,223	740,702	0.09
Kingdom of Belgium Government Bond, 2.250%, 22/06/57	EUR	440,000	480,599	468,239	0.06
Kingdom of Belgium Government Bond, 2.150%, 22/06/66	EUR	395,000	420,193	401,959	0.05
Total Belgium			45,257,108	49,180,281	6.26
Finland					
Finland Government Bond, 1.125%, 15/09/18	EUR	575,000	577,525	587,089	0.07
Finland Government Bond, 4.375%, 04/07/19	EUR	704,000	745,366	773,879	0.10
Finland Government Bond, 3.375%, 15/04/20	EUR	877,000	927,009	970,808	0.12
Finland Government Bond, 0.375%, 15/09/20	EUR	900,000	913,692	921,694	0.12
Finland Government Bond, 3.500%, 15/04/21	EUR	812,000	879,300	929,168	0.12
Finland Government Bond, zero coupon, 15/04/22	EUR	400,000	405,461	402,460	0.05
Finland Government Bond, 1.625%, 15/09/22	EUR	721,000	719,390	784,369	0.10
Finland Government Bond, 1.500%, 15/04/23	EUR	670,000	663,095	726,896	0.09
Finland Government Bond, zero coupon, 15/09/23	EUR	700,000	706,619	694,796	0.09
Finland Government Bond, 2.000%, 15/04/24	EUR	700,000	717,364	784,451	0.10
Finland Government Bond, 4.000%, 04/07/25	EUR	767,000	863,091	988,195	0.13
Finland Government Bond, 0.875%, 15/09/25	EUR	600,000	600,555	621,819	0.08
Finland Government Bond, 0.500%, 15/04/26	EUR	650,000	657,017	649,717	0.08
Finland Government Bond, 2.750%, 04/07/28	EUR	764,000	799,064	927,198	0.12
Finland Government Bond, 0.750%, 15/04/31	EUR	525,000	534,474	510,374	0.06
Finland Government Bond, 2.625%, 04/07/42	EUR	640,000	698,064	825,578	0.11
Total Finland			11,407,086	12,098,491	1.54
France					
French Republic Government Bond OAT, 4.250%, 25/10/18	EUR	3,805,551	3,953,691	4,045,453	0.51
French Republic Government Bond OAT, 1.000%, 25/11/18	EUR	2,950,000	2,959,994	3,014,295	0.38
French Republic Government Bond OAT, zero coupon, 25/02/19	EUR	2,600,000	2,617,577	2,623,075	0.33
French Republic Government Bond OAT, 4.250%, 25/04/19	EUR	4,277,446	4,494,632	4,648,600	0.59
French Republic Government Bond OAT, 1.000%, 25/05/19	EUR	2,770,000	2,787,963	2,849,167	0.36
French Republic Government Bond OAT, 3.750%, 25/10/19	EUR	4,920,000	5,213,682	5,403,488	0.69
French Republic Government Bond OAT, 8.500%, 25/10/19	EUR	1,174,727	1,361,999	1,419,611	0.18
French Republic Government Bond OAT, 0.500%, 25/11/19	EUR	4,050,000	4,080,052	4,142,259	0.53
French Republic Government Bond OAT, zero coupon, 25/02/20	EUR	2,700,000	2,731,110	2,727,770	0.35
French Republic Government Bond OAT, 3.500%, 25/04/20	EUR	5,289,000	5,598,592	5,871,795	0.75
French Republic Government Bond OAT, zero coupon, 25/05/20	EUR	2,875,000	2,873,770	2,905,647	0.37
French Republic Government Bond OAT, 2.500%, 25/10/20	EUR	4,949,000	5,140,943	5,415,542	0.69
French Republic Government Bond OAT, 0.250%, 25/11/20	EUR	3,300,000	3,342,776	3,362,320	0.43
French Republic Government Bond OAT, 3.750%, 25/04/21	EUR	5,300,931	5,740,933	6,114,889	0.78

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
France (continued)					
French Republic Government Bond OAT, zero coupon, 25/05/21	EUR	2,925,000	2,953,576	2,951,076	0.38
French Republic Government Bond OAT, 3.250%, 25/10/21	EUR	5,579,000	6,026,107	6,406,032	0.82
French Republic Government Bond OAT, 3.000%, 25/04/22	EUR	5,798,000	6,210,599	6,661,090	0.85
French Republic Government Bond OAT, zero coupon, 25/05/22	EUR	2,200,000	2,199,780	2,204,147	0.28
French Republic Government Bond OAT, 2.250%, 25/10/22	EUR	4,112,000	4,279,941	4,601,595	0.59
French Republic Government Bond OAT, 8.500%, 25/04/23	EUR	1,540,133	2,083,247	2,293,689	0.29
French Republic Government Bond OAT, 1.750%, 25/05/23	EUR	4,925,000	5,015,878	5,403,119	0.69
French Republic Government Bond OAT, 4.250%, 25/10/23	EUR	5,845,061	6,768,343	7,356,886	0.94
French Republic Government Bond OAT, 2.250%, 25/05/24	EUR	4,390,000	4,596,814	4,984,604	0.63
French Republic Government Bond OAT, 1.750%, 25/11/24	EUR	3,950,000	4,164,700	4,347,686	0.55
French Republic Government Bond OAT, 0.500%, 25/05/25	EUR	4,420,000	4,344,498	4,429,879	0.56
French Republic Government Bond OAT, 6.000%, 25/10/25	EUR	3,569,924	4,671,953	5,185,886	0.66
French Republic Government Bond OAT, 1.000%, 25/11/25	EUR	3,450,000	3,556,611	3,574,804	0.45
French Republic Government Bond OAT, 3.500%, 25/04/26	EUR	4,735,000	5,368,406	5,910,511	0.75
French Republic Government Bond OAT, 0.500%, 25/05/26	EUR	3,830,000	3,868,338	3,777,874	0.48
French Republic Government Bond OAT, 0.250%, 25/11/26	EUR	3,875,000	3,720,721	3,700,955	0.47
French Republic Government Bond OAT, 1.000%, 25/05/27	EUR	1,175,000	1,198,815	1,194,928	0.15
French Republic Government Bond OAT, 2.750%, 25/10/27	EUR	4,750,000	4,954,504	5,637,110	0.72
French Republic Government Bond OAT, 5.500%, 25/04/29	EUR	3,910,781	4,953,635	5,890,457	0.75
French Republic Government Bond OAT, 2.500%, 25/05/30	EUR	4,595,000	5,156,879	5,372,566	0.68
French Republic Government Bond OAT, 1.500%, 25/05/31	EUR	4,495,000	4,736,195	4,679,115	0.60
French Republic Government Bond OAT, 5.750%, 25/10/32	EUR	4,173,385	5,862,403	6,821,481	0.87
French Republic Government Bond OAT, 4.750%, 25/04/35	EUR	3,588,303	4,764,356	5,521,896	0.70
French Republic Government Bond OAT, 1.250%, 25/05/36	EUR	2,650,000	2,635,719	2,548,903	0.32
French Republic Government Bond OAT, 4.000%, 25/10/38	EUR	3,666,663	4,556,793	5,338,735	0.68
French Republic Government Bond OAT, 1.750%, 25/06/39	EUR	1,000,000	1,020,051	1,030,740	0.13
French Republic Government Bond OAT, 4.500%, 25/04/41	EUR	4,184,000	5,931,514	6,581,348	0.84
French Republic Government Bond OAT, 3.250%, 25/05/45	EUR	3,370,000	4,284,000	4,477,079	0.57
French Republic Government Bond OAT, 2.000%, 25/05/48	EUR	900,000	944,508	930,888	0.12
French Republic Government Bond OAT, 4.000%, 25/04/55	EUR	2,003,340	2,565,465	3,124,429	0.40
French Republic Government Bond OAT, 4.000%, 25/04/60	EUR	1,614,000	2,000,349	2,569,988	0.33
French Republic Government Bond OAT, 1.750%, 25/05/66	EUR	915,000	853,019	839,357	0.11
Total France			179,145,431	190,892,764	24.30
Germany					
Bundesobligation, 1.000%, 12/10/18	EUR	2,285,000	2,300,191	2,333,179	0.30
Bundesobligation, 1.000%, 22/02/19	EUR	2,170,000	2,185,014	2,228,080	0.28
Bundesobligation, 0.500%, 12/04/19	EUR	2,300,000	2,316,485	2,344,942	0.30
Bundesobligation, 0.250%, 11/10/19	EUR	2,200,000	2,217,130	2,241,151	0.28
Bundesobligation, zero coupon, 17/04/20	EUR	2,860,000	2,868,673	2,902,099	0.37
Bundesobligation, 0.250%, 16/10/20	EUR	2,730,000	2,751,476	2,792,858	0.36
Bundesobligation, zero coupon, 09/04/21	EUR	2,950,000	2,995,563	2,992,554	0.38
Bundesobligation, zero coupon, 08/10/21	EUR	2,550,000	2,608,182	2,582,959	0.33

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
Germany (continued)					
Bundesobligation, zero coupon, 08/04/22	EUR	2,050,000	2,093,302	2,071,654	0.26
Bundesrepublik Deutschland, 4.250%, 04/07/18	EUR	2,902,121	3,002,997	3,045,355	0.39
Bundesrepublik Deutschland, 3.750%, 04/01/19	EUR	3,301,776	3,439,056	3,520,469	0.45
Bundesrepublik Deutschland, 3.500%, 04/07/19	EUR	3,237,000	3,400,596	3,503,049	0.45
Bundesrepublik Deutschland, 3.250%, 04/01/20	EUR	3,008,000	3,168,062	3,297,700	0.42
Bundesrepublik Deutschland, 3.000%, 04/07/20	EUR	3,022,000	3,216,852	3,342,015	0.42
Bundesrepublik Deutschland, 2.250%, 04/09/20	EUR	2,106,000	2,179,107	2,289,359	0.29
Bundesrepublik Deutschland, 2.500%, 04/01/21	EUR	2,463,000	2,604,625	2,718,093	0.35
Bundesrepublik Deutschland, 3.250%, 04/07/21	EUR	2,483,000	2,675,145	2,845,953	0.36
Bundesrepublik Deutschland, 2.250%, 04/09/21	EUR	2,135,000	2,215,355	2,366,840	0.30
Bundesrepublik Deutschland, 2.000%, 04/01/22	EUR	2,718,000	2,857,240	2,999,503	0.38
Bundesrepublik Deutschland, 1.750%, 04/07/22	EUR	3,238,000	3,377,303	3,556,344	0.45
Bundesrepublik Deutschland, 1.500%, 04/09/22	EUR	2,571,000	2,632,879	2,795,294	0.36
Bundesrepublik Deutschland, 1.500%, 15/02/23	EUR	2,450,000	2,531,600	2,671,088	0.34
Bundesrepublik Deutschland, 1.500%, 15/05/23	EUR	2,430,000	2,465,477	2,654,848	0.34
Bundesrepublik Deutschland, 2.000%, 15/08/23	EUR	2,390,000	2,489,893	2,689,383	0.34
Bundesrepublik Deutschland, 6.250%, 04/01/24	EUR	1,463,480	1,860,190	2,056,775	0.26
Bundesrepublik Deutschland, 1.750%, 15/02/24	EUR	2,450,000	2,590,977	2,731,983	0.35
Bundesrepublik Deutschland, 1.500%, 15/05/24	EUR	2,280,000	2,363,077	2,505,275	0.32
Bundesrepublik Deutschland, 1.000%, 15/08/24	EUR	2,390,000	2,463,927	2,543,713	0.32
Bundesrepublik Deutschland, 0.500%, 15/02/25	EUR	3,050,000	3,088,922	3,127,562	0.40
Bundesrepublik Deutschland, 1.000%, 15/08/25	EUR	3,125,000	3,227,795	3,318,516	0.42
Bundesrepublik Deutschland, 0.500%, 15/02/26	EUR	3,550,000	3,663,143	3,606,694	0.46
Bundesrepublik Deutschland, zero coupon, 15/08/26	EUR	3,400,000	3,382,068	3,278,935	0.42
Bundesrepublik Deutschland, 0.250%, 15/02/27	EUR	3,050,000	3,028,983	2,986,306	0.38
Bundesrepublik Deutschland, 6.500%, 04/07/27	EUR	1,576,580	2,197,757	2,508,962	0.32
Bundesrepublik Deutschland, 5.625%, 04/01/28	EUR	1,869,388	2,508,643	2,844,395	0.36
Bundesrepublik Deutschland, 4.750%, 04/07/28	EUR	1,615,827	2,053,818	2,335,007	0.30
Bundesrepublik Deutschland, 6.250%, 04/01/30	EUR	1,234,558	1,813,455	2,061,156	0.26
Bundesrepublik Deutschland, 5.500%, 04/01/31	EUR	2,318,806	3,303,799	3,737,486	0.48
Bundesrepublik Deutschland, 4.750%, 04/07/34	EUR	2,715,320	3,777,772	4,363,777	0.56
Bundesrepublik Deutschland, 4.000%, 04/01/37	EUR	3,070,395	4,052,076	4,704,198	0.60
Bundesrepublik Deutschland, 4.250%, 04/07/39	EUR	1,879,074	2,541,589	3,053,533	0.39
Bundesrepublik Deutschland, 4.750%, 04/07/40	EUR	2,152,000	3,123,433	3,761,147	0.48
Bundesrepublik Deutschland, 3.250%, 04/07/42	EUR	2,276,000	2,806,592	3,308,268	0.42
Bundesrepublik Deutschland, 2.500%, 04/07/44	EUR	2,867,000	3,162,104	3,708,962	0.47
Bundesrepublik Deutschland, 2.500%, 15/08/46	EUR	2,835,000	3,702,809	3,698,394	0.47
Bundesschatzanweisungen, zero coupon, 15/06/18	EUR	1,800,000	1,810,909	1,811,095	0.23
Bundesschatzanweisungen, zero coupon, 14/09/18	EUR	1,800,000	1,814,330	1,813,668	0.23
Bundesschatzanweisungen, zero coupon, 14/12/18	EUR	1,900,000	1,921,441	1,916,850	0.24
Bundesschatzanweisungen, zero coupon, 15/03/19	EUR	1,200,000	1,214,869	1,212,252	0.15
Total Germany			132,066,681	139,779,678	17.79

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
Ireland					
Ireland Government Bond, 4.500%, 18/10/18	EUR	1,233,398	1,270,950	1,312,126	0.17
Ireland Government Bond, 4.400%, 18/06/19	EUR	945,000	990,982	1,033,485	0.13
Ireland Government Bond, 5.900%, 18/10/19	EUR	806,000	874,738	921,770	0.12
Ireland Government Bond, 4.500%, 18/04/20	EUR	1,406,458	1,490,752	1,595,366	0.20
Ireland Government Bond, 5.000%, 18/10/20	EUR	1,184,000	1,201,682	1,390,010	0.18
Ireland Government Bond, 0.800%, 15/03/22	EUR	925,000	942,928	959,937	0.12
Ireland Government Bond, 3.900%, 20/03/23	EUR	815,000	856,581	986,509	0.13
Ireland Government Bond, 3.400%, 18/03/24	EUR	1,170,000	1,257,560	1,401,344	0.18
Ireland Government Bond, 5.400%, 13/03/25	EUR	1,476,000	1,633,013	2,004,261	0.25
Ireland Government Bond, 1.000%, 15/05/26	EUR	1,240,000	1,258,418	1,254,105	0.16
Ireland Government Bond, 2.400%, 15/05/30	EUR	1,250,000	1,360,989	1,419,281	0.18
Ireland Government Bond, 1.700%, 15/05/37	EUR	550,000	521,794	549,653	0.07
Ireland Government Bond, 2.000%, 18/02/45	EUR	885,000	946,567	899,147	0.11
Total Ireland			<u>14,606,954</u>	<u>15,726,994</u>	<u>2.00</u>
Italy					
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/06/18	EUR	2,550,000	2,580,459	2,639,798	0.34
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/08/18	EUR	3,343,000	3,405,756	3,518,457	0.45
Italy Buoni Poliennali Del Tesoro, 0.300%, 15/10/18	EUR	1,700,000	1,705,976	1,713,617	0.22
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/12/18	EUR	2,510,000	2,574,159	2,642,356	0.34
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/02/19	EUR	3,371,000	3,452,715	3,604,981	0.46
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/19	EUR	3,272,000	3,359,316	3,524,256	0.45
Italy Buoni Poliennali Del Tesoro, 0.100%, 15/04/19	EUR	1,750,000	1,750,914	1,757,254	0.22
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/05/19	EUR	2,300,000	2,340,544	2,408,514	0.31
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/08/19	EUR	2,250,000	2,271,867	2,320,841	0.29
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/09/19	EUR	3,485,000	3,570,584	3,801,908	0.48
Italy Buoni Poliennali Del Tesoro, 0.050%, 15/10/19	EUR	2,150,000	2,138,405	2,149,058	0.27
Italy Buoni Poliennali Del Tesoro, 1.050%, 01/12/19	EUR	2,000,000	2,021,630	2,045,930	0.26
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/02/20	EUR	3,195,000	3,338,058	3,552,952	0.45
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/03/20	EUR	3,323,000	3,434,566	3,681,884	0.47
Italy Buoni Poliennali Del Tesoro, 0.700%, 01/05/20	EUR	2,325,000	2,327,620	2,357,259	0.30
Italy Buoni Poliennali Del Tesoro, 0.350%, 15/06/20	EUR	1,000,000	997,960	1,003,075	0.13
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/09/20	EUR	3,367,000	3,531,174	3,764,239	0.48
Italy Buoni Poliennali Del Tesoro, 0.650%, 01/11/20	EUR	2,150,000	2,166,672	2,175,155	0.28
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/03/21	EUR	3,314,000	3,403,730	3,719,750	0.47
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/05/21	EUR	2,425,000	2,539,059	2,725,227	0.35
Italy Buoni Poliennali Del Tesoro, 0.450%, 01/06/21	EUR	2,400,000	2,399,827	2,396,448	0.30
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/08/21	EUR	3,757,000	3,897,129	4,237,802	0.54
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/21	EUR	3,295,000	3,508,578	3,855,727	0.49
Italy Buoni Poliennali Del Tesoro, 0.350%, 01/11/21	EUR	1,950,000	1,915,502	1,925,264	0.24
Italy Buoni Poliennali Del Tesoro, 2.150%, 15/12/21	EUR	2,350,000	2,393,081	2,497,545	0.32
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/22	EUR	2,749,000	2,980,844	3,274,348	0.42
Italy Buoni Poliennali Del Tesoro, 1.200%, 01/04/22	EUR	1,350,000	1,361,004	1,371,546	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro, 1.350%, 15/04/22	EUR	2,350,000	2,375,924	2,403,862	0.31
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/09/22	EUR	2,434,000	2,753,944	2,985,788	0.38
Italy Buoni Poliennali Del Tesoro, 1.450%, 15/09/22	EUR	2,325,000	2,394,979	2,378,742	0.30
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/11/22	EUR	2,930,000	3,350,983	3,604,530	0.46
Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	EUR	2,150,000	2,162,624	2,128,672	0.27
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	EUR	2,950,000	3,333,385	3,496,355	0.44
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	EUR	3,376,000	3,684,548	4,068,519	0.52
Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	EUR	1,725,000	1,656,151	1,655,560	0.21
Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	EUR	1,694,405	2,201,508	2,478,889	0.32
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	EUR	3,070,000	3,343,412	3,656,769	0.47
Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	EUR	1,400,000	1,421,563	1,427,062	0.18
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	EUR	2,700,000	2,883,796	3,086,491	0.39
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	EUR	2,750,000	2,867,056	2,905,939	0.37
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	EUR	3,204,000	3,492,742	3,957,565	0.50
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	EUR	2,750,000	2,741,285	2,691,989	0.34
Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	EUR	2,475,000	2,570,519	2,498,562	0.32
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	EUR	2,783,000	3,000,927	3,358,037	0.43
Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	EUR	2,400,000	2,433,824	2,328,672	0.30
Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	EUR	1,419,000	1,789,505	2,054,293	0.26
Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	EUR	2,400,000	2,298,971	2,241,960	0.28
Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	EUR	1,775,000	1,768,243	1,784,319	0.23
Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	EUR	3,349,705	3,971,961	4,676,791	0.59
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	EUR	2,980,000	3,409,265	3,686,287	0.47
Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	EUR	3,821,000	4,204,461	4,971,025	0.63
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	EUR	3,025,000	3,317,639	3,356,600	0.43
Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	EUR	4,130,000	4,852,598	5,788,277	0.74
Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	EUR	2,825,000	2,735,997	2,519,406	0.32
Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	EUR	2,382,000	2,736,677	3,310,027	0.42
Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	EUR	1,025,000	984,847	989,074	0.13
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	EUR	3,248,000	3,750,225	4,230,082	0.54
Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	EUR	1,835,000	1,787,696	1,675,116	0.21
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	EUR	3,569,000	3,781,534	4,151,015	0.53
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	EUR	2,799,000	3,392,917	3,662,114	0.47
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	EUR	3,068,000	3,491,779	3,977,171	0.51
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	EUR	2,295,000	2,594,064	2,901,982	0.37
Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	EUR	2,045,000	2,257,605	2,037,505	0.26
Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	EUR	1,970,000	2,004,290	1,758,609	0.22
Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	EUR	825,000	748,603	688,161	0.09
Total Italy			175,915,176	186,237,008	23.71
Netherlands					
Netherlands Government Bond, 4.000%, 15/07/18	EUR	1,988,315	2,040,517	2,083,933	0.27
Netherlands Government Bond, 1.250%, 15/01/19	EUR	2,079,000	2,099,986	2,138,605	0.27
Netherlands Government Bond, 4.000%, 15/07/19	EUR	1,971,000	2,092,927	2,155,417	0.27

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.64% (continued)					
Netherlands (continued)					
Netherlands Government Bond, 0.250%, 15/01/20	EUR	2,100,000	2,108,010	2,141,086	0.27
Netherlands Government Bond, 3.500%, 15/07/20	EUR	2,150,000	2,317,496	2,410,580	0.31
Netherlands Government Bond, 3.250%, 15/07/21	EUR	2,240,000	2,385,765	2,563,960	0.33
Netherlands Government Bond, zero coupon, 15/01/22	EUR	2,100,000	2,133,718	2,117,871	0.27
Netherlands Government Bond, 2.250%, 15/07/22	EUR	2,340,000	2,473,667	2,621,455	0.33
Netherlands Government Bond, 3.750%, 15/01/23	EUR	885,000	987,838	1,072,036	0.14
Netherlands Government Bond, 7.500%, 15/01/23	EUR	381,964	509,673	542,085	0.07
Netherlands Government Bond, 1.750%, 15/07/23	EUR	2,150,000	2,175,184	2,373,138	0.30
Netherlands Government Bond, 2.000%, 15/07/24	EUR	2,100,000	2,192,777	2,366,469	0.30
Netherlands Government Bond, 0.250%, 15/07/25	EUR	2,100,000	2,036,475	2,083,526	0.27
Netherlands Government Bond, 0.500%, 15/07/26	EUR	2,150,000	2,190,778	2,150,344	0.27
Netherlands Government Bond, 0.750%, 15/07/27	EUR	1,100,000	1,127,750	1,109,812	0.14
Netherlands Government Bond, 5.500%, 15/01/28	EUR	1,643,436	2,111,612	2,462,590	0.31
Netherlands Government Bond, 2.500%, 15/01/33	EUR	1,887,000	2,123,206	2,316,321	0.30
Netherlands Government Bond, 4.000%, 15/01/37	EUR	1,983,092	2,472,479	3,020,200	0.38
Netherlands Government Bond, 3.750%, 15/01/42	EUR	2,066,000	2,807,174	3,189,966	0.41
Netherlands Government Bond, 2.750%, 15/01/47	EUR	1,630,000	2,012,001	2,206,816	0.28
Total Netherlands			<u>40,399,033</u>	<u>43,126,210</u>	<u>5.49</u>
Spain					
Spain Government Bond, 4.100%, 30/07/18	EUR	2,708,000	2,732,406	2,837,293	0.36
Spain Government Bond, 3.750%, 31/10/18	EUR	2,760,000	2,821,488	2,912,518	0.37
Spain Government Bond, 0.250%, 31/01/19	EUR	2,485,000	2,494,799	2,505,613	0.32
Spain Government Bond, 2.750%, 30/04/19	EUR	3,050,000	3,099,834	3,218,665	0.41
Spain Government Bond, 4.600%, 30/07/19	EUR	2,803,000	2,917,510	3,084,533	0.39
Spain Government Bond, 4.300%, 31/10/19	EUR	2,909,000	3,020,412	3,214,256	0.41
Spain Government Bond, 1.400%, 31/01/20	EUR	2,975,000	3,035,052	3,100,723	0.39
Spain Government Bond, 4.000%, 30/04/20	EUR	3,147,000	3,254,702	3,515,986	0.45
Spain Government Bond, 1.150%, 30/07/20	EUR	2,875,000	2,933,147	2,987,456	0.38
Spain Government Bond, 4.850%, 31/10/20	EUR	2,540,000	2,738,411	2,954,909	0.38
Spain Government Bond, 5.500%, 30/04/21	EUR	3,234,000	3,504,894	3,910,876	0.50
Spain Government Bond, 0.750%, 30/07/21	EUR	2,800,000	2,853,697	2,878,624	0.37
Spain Government Bond, 5.850%, 31/01/22	EUR	3,144,000	3,577,978	3,952,888	0.50
Spain Government Bond, 0.400%, 30/04/22	EUR	1,650,000	1,645,731	1,656,551	0.21
Spain Government Bond, 5.400%, 31/01/23	EUR	2,745,000	3,144,467	3,486,013	0.44
Spain Government Bond, 4.400%, 31/10/23	EUR	2,890,000	3,202,064	3,551,463	0.45
Spain Government Bond, 4.800%, 31/01/24	EUR	2,322,000	2,488,353	2,919,520	0.37
Spain Government Bond, 3.800%, 30/04/24	EUR	2,850,000	3,003,809	3,400,036	0.43
Spain Government Bond, 2.750%, 31/10/24	EUR	3,200,000	3,336,477	3,593,072	0.46
Spain Government Bond, 1.600%, 30/04/25	EUR	2,675,000	2,709,294	2,770,899	0.35
Spain Government Bond, 4.650%, 30/07/25	EUR	2,876,000	3,282,247	3,645,244	0.46
Spain Government Bond, 2.150%, 31/10/25	EUR	2,750,000	2,832,042	2,943,325	0.37
Spain Government Bond, 1.950%, 30/04/26	EUR	2,750,000	2,852,261	2,892,780	0.37
Spain Government Bond, 5.900%, 30/07/26	EUR	2,255,000	2,555,706	3,125,644	0.40

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Government Bonds - 98.64% <i>(continued)</i>					
Spain <i>(continued)</i>					
Spain Government Bond, 1.300%, 31/10/26	EUR	3,200,000	3,205,625	3,170,096	0.40
Spain Government Bond, 1.500%, 30/04/27	EUR	1,850,000	1,827,299	1,846,245	0.24
Spain Government Bond, 5.150%, 31/10/28	EUR	2,360,000	2,894,193	3,191,216	0.41
Spain Government Bond, 6.000%, 31/01/29	EUR	3,191,338	3,797,904	4,615,680	0.59
Spain Government Bond, 1.950%, 30/07/30	EUR	2,775,000	2,828,752	2,783,228	0.35
Spain Government Bond, 5.750%, 30/07/32	EUR	2,559,000	3,131,902	3,778,926	0.48
Spain Government Bond, 2.350%, 30/07/33	EUR	850,000	862,218	862,877	0.11
Spain Government Bond, 4.200%, 31/01/37	EUR	2,582,000	2,763,887	3,298,131	0.42
Spain Government Bond, 4.900%, 30/07/40	EUR	2,070,000	2,357,842	2,904,862	0.37
Spain Government Bond, 4.700%, 30/07/41	EUR	2,220,000	2,576,715	3,041,589	0.39
Spain Government Bond, 5.150%, 31/10/44	EUR	1,555,000	2,045,277	2,262,665	0.29
Spain Government Bond, 2.900%, 31/10/46	EUR	1,475,000	1,556,597	1,494,293	0.19
Spain Government Bond, 3.450%, 30/07/66	EUR	575,000	618,867	609,790	0.08
Total Spain			<u>100,503,859</u>	<u>108,918,485</u>	<u>13.86</u>
Total Government Bonds			<u>726,275,061</u>	<u>774,968,077</u>	<u>98.64</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>726,275,061</u>	<u>774,968,077</u>	<u>98.64</u>
TOTAL INVESTMENTS			<u>726,275,061</u>	<u>774,968,077</u>	<u>98.64</u>
Other Net Assets/(Liabilities)				<u>10,648,578</u>	<u>1.36</u>
TOTAL NET ASSETS				<u>785,616,655</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 96.55%					
Australia					
Australia Government Bond, 3.250%, 21/10/18	AUD	516,000	422,518	403,935	0.03
Australia Government Bond, 5.250%, 15/03/19	AUD	1,051,000	944,710	853,387	0.06
Australia Government Bond, 2.750%, 21/10/19	AUD	1,600,000	1,316,279	1,252,550	0.09
Australia Government Bond, 4.500%, 15/04/20	AUD	1,339,000	1,134,644	1,098,904	0.08
Australia Government Bond, 1.750%, 21/11/20	AUD	1,270,000	935,614	966,048	0.07
Australia Government Bond, 5.750%, 15/05/21	AUD	1,108,000	1,016,982	966,012	0.07
Australia Government Bond, 2.000%, 21/12/21	AUD	800,000	604,667	610,112	0.05
Australia Government Bond, 5.750%, 15/07/22	AUD	1,190,000	1,152,808	1,067,051	0.08
Australia Government Bond, 5.500%, 21/04/23	AUD	1,211,000	1,129,443	1,090,916	0.08
Australia Government Bond, 2.750%, 21/04/24	AUD	1,348,000	1,114,466	1,056,193	0.08
Australia Government Bond, 3.250%, 21/04/25	AUD	1,419,000	1,144,084	1,146,512	0.08
Australia Government Bond, 4.250%, 21/04/26	AUD	1,723,000	1,484,816	1,496,597	0.11
Australia Government Bond, 4.750%, 21/04/27	AUD	1,469,000	1,320,207	1,335,175	0.10
Australia Government Bond, 2.750%, 21/11/27	AUD	1,275,000	1,000,050	986,155	0.07
Australia Government Bond, 2.250%, 21/05/28	AUD	900,000	638,197	661,433	0.05
Australia Government Bond, 2.750%, 21/11/28	AUD	750,000	566,843	577,008	0.04
Australia Government Bond, 3.250%, 21/04/29	AUD	729,000	596,751	587,418	0.04
Australia Government Bond, 4.500%, 21/04/33	AUD	760,000	688,058	695,411	0.05
Australia Government Bond, 2.750%, 21/06/35	AUD	361,000	261,166	263,046	0.02
Australia Government Bond, 3.750%, 21/04/37	AUD	464,000	395,077	384,722	0.03
Australia Government Bond, 3.250%, 21/06/39	AUD	265,000	190,515	201,925	0.02
Australia Government Bond, 3.000%, 21/03/47	AUD	400,000	288,805	278,519	0.02
Total Australia			18,346,700	17,979,029	1.32
Austria					
Republic of Austria Government Bond, 1.150%, 19/10/18	EUR	270,000	339,542	314,668	0.02
Republic of Austria Government Bond, 4.350%, 15/03/19	EUR	490,000	573,305	605,211	0.04
Republic of Austria Government Bond, 1.950%, 18/06/19	EUR	300,000	373,400	358,514	0.03
Republic of Austria Government Bond, 0.250%, 18/10/19	EUR	500,000	624,304	579,445	0.04
Republic of Austria Government Bond, 3.900%, 15/07/20	EUR	736,000	999,496	948,338	0.07
Republic of Austria Government Bond, 3.500%, 15/09/21	EUR	723,000	937,982	953,802	0.07
Republic of Austria Government Bond, 3.650%, 20/04/22	EUR	417,000	562,426	561,409	0.04
Republic of Austria Government Bond, 3.400%, 22/11/22	EUR	517,000	667,030	698,045	0.05
Republic of Austria Government Bond, zero coupon, 15/07/23	EUR	300,000	331,951	339,599	0.02
Republic of Austria Government Bond, 1.750%, 20/10/23	EUR	491,000	632,556	617,293	0.05
Republic of Austria Government Bond, 1.650%, 21/10/24	EUR	550,000	720,907	687,762	0.05
Republic of Austria Government Bond, 1.200%, 20/10/25	EUR	625,000	712,601	755,899	0.06
Republic of Austria Government Bond, 4.850%, 15/03/26	EUR	483,000	762,730	757,639	0.06
Republic of Austria Government Bond, 0.750%, 20/10/26	EUR	575,000	650,319	662,768	0.05
Republic of Austria Government Bond, 0.500%, 20/04/27	EUR	325,000	349,246	363,228	0.03
Republic of Austria Government Bond, 6.250%, 15/07/27	EUR	454,289	777,440	804,841	0.06
Republic of Austria Government Bond, 2.400%, 23/05/34	EUR	398,000	532,250	541,703	0.04
Republic of Austria Government Bond, 4.150%, 15/03/37	EUR	626,000	1,064,150	1,074,882	0.08
Republic of Austria Government Bond, 3.150%, 20/06/44	EUR	385,000	590,988	600,832	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Austria (continued)					
Republic of Austria Government Bond, 1.500%, 20/02/47	EUR	160,000	181,870	178,774	0.01
Republic of Austria Government Bond, 3.800%, 26/01/62	EUR	170,000	350,541	318,705	0.02
Republic of Austria Government Bond, 1.500%, 02/11/86	EUR	100,000	108,191	96,510	0.01
Total Austria			12,843,225	12,819,867	0.94
Belgium					
Kingdom of Belgium Government Bond, 1.250%, 22/06/18	EUR	530,000	685,819	615,179	0.04
Kingdom of Belgium Government Bond, 4.000%, 28/03/19	EUR	448,884	582,610	552,451	0.04
Kingdom of Belgium Government Bond, 3.000%, 28/09/19	EUR	655,000	814,579	805,749	0.06
Kingdom of Belgium Government Bond, 3.750%, 28/09/20	EUR	1,015,000	1,321,319	1,313,178	0.10
Kingdom of Belgium Government Bond, 4.250%, 28/09/21	EUR	1,110,072	1,496,706	1,507,397	0.11
Kingdom of Belgium Government Bond, 4.000%, 28/03/22	EUR	694,010	936,537	947,552	0.07
Kingdom of Belgium Government Bond, 4.250%, 28/09/22	EUR	934,938	1,274,976	1,307,156	0.10
Kingdom of Belgium Government Bond, 2.250%, 22/06/23	EUR	790,000	994,955	1,017,430	0.07
Kingdom of Belgium Government Bond, 0.200%, 22/10/23	EUR	175,000	200,691	200,015	0.01
Kingdom of Belgium Government Bond, 2.600%, 22/06/24	EUR	692,283	903,683	915,980	0.07
Kingdom of Belgium Government Bond, 0.500%, 22/10/24	EUR	150,000	171,867	172,583	0.01
Kingdom of Belgium Government Bond, 0.800%, 22/06/25	EUR	833,490	933,155	974,365	0.07
Kingdom of Belgium Government Bond, 4.500%, 28/03/26	EUR	515,785	793,599	789,470	0.06
Kingdom of Belgium Government Bond, 1.000%, 22/06/26	EUR	875,000	994,195	1,029,957	0.08
Kingdom of Belgium Government Bond, 0.800%, 22/06/27	EUR	400,000	427,666	456,074	0.03
Kingdom of Belgium Government Bond, 5.500%, 28/03/28	EUR	1,101,362	1,796,745	1,872,731	0.14
Kingdom of Belgium Government Bond, 1.000%, 22/06/31	EUR	475,000	534,467	530,325	0.04
Kingdom of Belgium Government Bond, 4.000%, 28/03/32	EUR	401,994	607,831	637,160	0.05
Kingdom of Belgium Government Bond, 3.000%, 22/06/34	EUR	385,000	555,810	555,573	0.04
Kingdom of Belgium Government Bond, 5.000%, 28/03/35	EUR	1,019,000	1,763,930	1,856,403	0.14
Kingdom of Belgium Government Bond, 1.450%, 22/06/37	EUR	225,000	256,604	255,618	0.02
Kingdom of Belgium Government Bond, 1.900%, 22/06/38	EUR	360,000	440,734	441,138	0.03
Kingdom of Belgium Government Bond, 4.250%, 28/03/41	EUR	913,471	1,566,074	1,600,640	0.12
Kingdom of Belgium Government Bond, 3.750%, 22/06/45	EUR	474,167	747,161	786,767	0.06
Kingdom of Belgium Government Bond, 1.600%, 22/06/47	EUR	295,000	355,503	321,580	0.02
Kingdom of Belgium Government Bond, 2.250%, 22/06/57	EUR	170,000	201,277	206,235	0.01
Kingdom of Belgium Government Bond, 2.150%, 22/06/66	EUR	140,000	168,260	162,443	0.01
Total Belgium			21,526,753	21,831,149	1.60
Canada					
Canada Government International Bond, 2.750%, 01/12/64	CAD	165,000	157,889	151,889	0.01
Canadian Government Bond, 4.250%, 01/06/18	CAD	522,000	456,952	413,749	0.03
Canadian Government Bond, 1.250%, 01/09/18	CAD	530,000	471,075	409,096	0.03
Canadian Government Bond, 1.750%, 01/09/19	CAD	892,000	715,118	695,777	0.05
Canadian Government Bond, 2.750%, 01/06/22	CAD	620,000	574,344	507,567	0.04
Canadian Government Bond, 1.500%, 01/06/23	CAD	712,000	625,416	548,219	0.04
Canadian Government Bond, 2.500%, 01/06/24	CAD	775,000	661,784	632,544	0.05
Canadian Government Bond, 2.250%, 01/06/25	CAD	725,000	629,309	583,126	0.04
Canadian Government Bond, 1.500%, 01/06/26	CAD	650,000	506,266	492,082	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Canada (continued)					
Canadian Government Bond, 1.000%, 01/06/27	CAD	675,000	485,330	483,129	0.04
Canadian Government Bond, 8.000%, 01/06/27	CAD	221,000	283,993	266,265	0.02
Canadian Government Bond, 5.750%, 01/06/29	CAD	441,000	511,021	478,794	0.03
Canadian Government Bond, 5.750%, 01/06/33	CAD	719,000	900,871	837,034	0.06
Canadian Government Bond, 5.000%, 01/06/37	CAD	938,000	1,100,239	1,062,648	0.08
Canadian Government Bond, 3.500%, 01/12/45	CAD	858,000	861,861	846,861	0.06
Total Canada			<u>8,941,468</u>	<u>8,408,780</u>	<u>0.62</u>
Czech Republic					
Czech Republic Government Bond, 5.000%, 11/04/19	CZK	1,750,000	92,706	83,341	0.01
Czech Republic Government Bond, 1.500%, 29/10/19	CZK	11,500,000	490,066	521,639	0.04
Czech Republic Government Bond, zero coupon, 10/02/20	CZK	10,000,000	400,209	436,178	0.03
Czech Republic Government Bond, 3.850%, 29/09/21	CZK	5,700,000	295,208	289,057	0.02
Czech Republic Government Bond, 5.700%, 25/05/24	CZK	700,000	44,948	41,831	0.00
Czech Republic Government Bond, 2.400%, 17/09/25	CZK	9,000,000	457,553	445,381	0.03
Czech Republic Government Bond, 1.000%, 26/06/26	CZK	5,000,000	211,587	220,755	0.02
Czech Republic Government Bond, 2.500%, 25/08/28	CZK	3,000,000	150,802	150,095	0.01
Czech Republic Government Bond, 0.950%, 15/05/30	CZK	2,000,000	79,749	84,465	0.01
Czech Republic Government Bond, 4.200%, 04/12/36	CZK	2,500,000	161,658	157,053	0.01
Total Czech Republic			<u>2,384,486</u>	<u>2,429,795</u>	<u>0.18</u>
Denmark					
Denmark Government Bond, 0.250%, 15/11/18	DKK	1,000,000	152,531	155,090	0.01
Denmark Government Bond, 4.000%, 15/11/19	DKK	3,440,000	627,061	583,557	0.04
Denmark Government Bond, 0.250%, 15/11/20	DKK	750,000	115,682	117,164	0.01
Denmark Government Bond, 3.000%, 15/11/21	DKK	4,765,345	853,165	832,839	0.06
Denmark Government Bond, 1.500%, 15/11/23	DKK	2,600,000	437,619	433,997	0.03
Denmark Government Bond, 7.000%, 10/11/24	DKK	654,689	146,905	150,253	0.01
Denmark Government Bond, 1.750%, 15/11/25	DKK	4,950,000	859,063	844,965	0.06
Denmark Government Bond, 0.500%, 15/11/27	DKK	1,500,000	217,754	226,097	0.02
Denmark Government Bond, 4.500%, 15/11/39	DKK	6,605,669	1,630,948	1,682,202	0.13
Total Denmark			<u>5,040,728</u>	<u>5,026,164</u>	<u>0.37</u>
Finland					
Finland Government Bond, 1.125%, 15/09/18	EUR	245,000	290,982	285,311	0.02
Finland Government Bond, 4.375%, 04/07/19	EUR	245,000	311,148	307,160	0.02
Finland Government Bond, 3.375%, 15/04/20	EUR	322,000	405,103	406,421	0.03
Finland Government Bond, 0.375%, 15/09/20	EUR	405,000	467,318	473,092	0.03
Finland Government Bond, 3.500%, 15/04/21	EUR	295,000	391,356	384,943	0.03
Finland Government Bond, zero coupon, 15/04/22	EUR	300,000	323,347	344,263	0.03
Finland Government Bond, 1.625%, 15/09/22	EUR	245,000	298,501	303,966	0.02
Finland Government Bond, 1.500%, 15/04/23	EUR	369,000	454,911	456,594	0.03
Finland Government Bond, zero coupon, 15/09/23	EUR	225,000	249,645	254,714	0.02
Finland Government Bond, 2.000%, 15/04/24	EUR	300,000	410,283	383,413	0.03
Finland Government Bond, 4.000%, 04/07/25	EUR	360,000	517,184	528,986	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Finland (continued)					
Finland Government Bond, 0.875%, 15/09/25	EUR	200,000	230,377	236,416	0.02
Finland Government Bond, 0.500%, 15/04/26	EUR	275,000	318,432	313,529	0.02
Finland Government Bond, 2.750%, 04/07/28	EUR	251,000	354,453	347,396	0.03
Finland Government Bond, 0.750%, 15/04/31	EUR	199,000	215,795	220,594	0.02
Finland Government Bond, 2.625%, 04/07/42	EUR	222,000	316,758	326,603	0.02
Finland Government Bond, 1.375%, 15/04/47	EUR	100,000	110,905	112,868	0.01
Total Finland			<u>5,666,498</u>	<u>5,686,269</u>	<u>0.42</u>
France					
French Republic Government Bond OAT, 4.250%, 25/10/18	EUR	1,082,327	1,352,695	1,312,416	0.10
French Republic Government Bond OAT, 1.000%, 25/11/18	EUR	1,180,101	1,427,941	1,375,225	0.10
French Republic Government Bond OAT, zero coupon, 25/02/19	EUR	1,100,000	1,232,141	1,265,671	0.09
French Republic Government Bond OAT, 4.250%, 25/04/19	EUR	1,524,018	2,007,078	1,889,374	0.14
French Republic Government Bond OAT, 1.000%, 25/05/19	EUR	1,250,000	1,500,429	1,466,348	0.11
French Republic Government Bond OAT, 3.750%, 25/10/19	EUR	2,192,223	2,814,209	2,745,548	0.20
French Republic Government Bond OAT, 8.500%, 25/10/19	EUR	436,471	593,445	601,911	0.04
French Republic Government Bond OAT, 0.500%, 25/11/19	EUR	1,502,916	1,870,008	1,753,131	0.13
French Republic Government Bond OAT, zero coupon, 25/02/20	EUR	1,125,000	1,246,998	1,296,284	0.09
French Republic Government Bond OAT, 3.500%, 25/04/20	EUR	1,755,000	2,287,654	2,221,568	0.16
French Republic Government Bond OAT, zero coupon, 25/05/20	EUR	1,205,000	1,347,906	1,388,917	0.10
French Republic Government Bond OAT, 2.500%, 25/10/20	EUR	1,880,000	2,413,336	2,346,628	0.17
French Republic Government Bond OAT, 0.250%, 25/11/20	EUR	1,250,000	1,412,557	1,452,633	0.11
French Republic Government Bond OAT, 3.750%, 25/04/21	EUR	2,132,181	2,793,519	2,805,441	0.21
French Republic Government Bond OAT, zero coupon, 25/05/21	EUR	1,100,000	1,238,770	1,265,758	0.09
French Republic Government Bond OAT, 3.250%, 25/10/21	EUR	2,143,175	2,746,412	2,806,780	0.21
French Republic Government Bond OAT, 3.000%, 25/04/22	EUR	2,327,246	2,926,517	3,049,359	0.22
French Republic Government Bond OAT, 8.250%, 25/04/22	EUR	61,619	95,896	98,583	0.01
French Republic Government Bond OAT, zero coupon, 25/05/22	EUR	950,000	1,039,480	1,085,549	0.08
French Republic Government Bond OAT, 2.250%, 25/10/22	EUR	1,721,798	2,200,869	2,197,685	0.16
French Republic Government Bond OAT, 8.500%, 25/04/23	EUR	526,348	871,225	893,958	0.07
French Republic Government Bond OAT, 1.750%, 25/05/23	EUR	1,878,164	2,324,983	2,350,142	0.17
French Republic Government Bond OAT, 4.250%, 25/10/23	EUR	2,161,264	3,108,583	3,102,412	0.23
French Republic Government Bond OAT, 2.250%, 25/05/24	EUR	1,663,493	2,225,697	2,154,153	0.16
French Republic Government Bond OAT, 1.750%, 25/11/24	EUR	1,564,164	2,047,658	1,963,496	0.14
French Republic Government Bond OAT, 0.500%, 25/05/25	EUR	1,860,000	2,029,600	2,126,111	0.16
French Republic Government Bond OAT, 6.000%, 25/10/25	EUR	1,367,331	2,199,307	2,265,203	0.17
French Republic Government Bond OAT, 1.000%, 25/11/25	EUR	1,455,000	1,665,210	1,719,425	0.13
French Republic Government Bond OAT, 3.500%, 25/04/26	EUR	2,147,238	2,979,570	3,057,568	0.22
French Republic Government Bond OAT, 0.500%, 25/05/26	EUR	1,475,000	1,657,099	1,659,348	0.12
French Republic Government Bond OAT, 0.250%, 25/11/26	EUR	1,425,000	1,458,917	1,552,162	0.11
French Republic Government Bond OAT, 1.000%, 25/05/27	EUR	525,000	584,348	608,920	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
France (continued)					
French Republic Government Bond OAT, 2.750%, 25/10/27	EUR	1,676,291	2,277,438	2,269,150	0.17
French Republic Government Bond OAT, 5.500%, 25/04/29	EUR	1,616,687	2,765,856	2,776,858	0.20
French Republic Government Bond OAT, 2.500%, 25/05/30	EUR	1,739,485	2,285,233	2,319,419	0.17
French Republic Government Bond OAT, 1.500%, 25/05/31	EUR	1,700,000	1,974,940	2,018,199	0.15
French Republic Government Bond OAT, 5.750%, 25/10/32	EUR	1,580,164	2,909,380	2,945,211	0.22
French Republic Government Bond OAT, 4.750%, 25/04/35	EUR	1,338,825	2,299,046	2,349,728	0.17
French Republic Government Bond OAT, 1.250%, 25/05/36	EUR	1,100,000	1,214,318	1,206,503	0.09
French Republic Government Bond OAT, 4.000%, 25/10/38	EUR	1,342,125	2,199,474	2,228,451	0.16
French Republic Government Bond OAT, 1.750%, 25/06/39	EUR	450,000	479,411	528,876	0.04
French Republic Government Bond OAT, 4.500%, 25/04/41	EUR	1,636,294	2,876,412	2,935,315	0.22
French Republic Government Bond OAT, 3.250%, 25/05/45	EUR	1,309,167	2,016,139	1,983,617	0.15
French Republic Government Bond OAT, 2.000%, 25/05/48	EUR	400,000	469,976	471,818	0.03
French Republic Government Bond OAT, 4.000%, 25/04/55	EUR	812,124	1,437,299	1,444,737	0.11
French Republic Government Bond OAT, 4.000%, 25/04/60	EUR	585,510	1,033,109	1,063,637	0.08
French Republic Government Bond OAT, 1.750%, 25/05/66	EUR	350,000	354,652	366,311	0.03
Total France			<u>84,292,740</u>	<u>84,785,537</u>	<u>6.23</u>
Germany					
Bundesobligation, 1.000%, 12/10/18	EUR	1,031,946	1,276,307	1,201,750	0.09
Bundesobligation, 1.000%, 22/02/19	EUR	1,200,000	1,475,147	1,405,258	0.10
Bundesobligation, 0.500%, 12/04/19	EUR	900,000	1,088,228	1,046,542	0.08
Bundesobligation, 0.250%, 11/10/19	EUR	777,245	900,691	903,037	0.07
Bundesobligation, zero coupon, 17/04/20	EUR	1,075,000	1,207,144	1,244,103	0.09
Bundesobligation, 0.250%, 16/10/20	EUR	950,000	1,070,980	1,108,530	0.08
Bundesobligation, zero coupon, 09/04/21	EUR	1,100,000	1,248,021	1,272,621	0.09
Bundesobligation, zero coupon, 08/10/21	EUR	975,000	1,104,599	1,126,348	0.08
Bundesobligation, zero coupon, 08/04/22	EUR	850,000	947,676	979,628	0.07
Bundesrepublik Deutschland, 4.250%, 04/07/18	EUR	667,942	851,349	799,539	0.06
Bundesrepublik Deutschland, 3.750%, 04/01/19	EUR	1,015,901	1,303,967	1,235,646	0.09
Bundesrepublik Deutschland, 3.500%, 04/07/19	EUR	1,167,779	1,527,037	1,441,353	0.11
Bundesrepublik Deutschland, 3.250%, 04/01/20	EUR	1,066,995	1,433,842	1,334,106	0.10
Bundesrepublik Deutschland, 3.000%, 04/07/20	EUR	1,315,245	1,712,101	1,658,889	0.12
Bundesrepublik Deutschland, 2.250%, 04/09/20	EUR	880,000	1,136,227	1,091,004	0.08
Bundesrepublik Deutschland, 2.500%, 04/01/21	EUR	1,011,719	1,288,878	1,273,346	0.09
Bundesrepublik Deutschland, 3.250%, 04/07/21	EUR	959,230	1,227,360	1,253,879	0.09
Bundesrepublik Deutschland, 2.250%, 04/09/21	EUR	888,815	1,101,627	1,123,931	0.08
Bundesrepublik Deutschland, 2.000%, 04/01/22	EUR	1,010,017	1,249,656	1,271,181	0.09
Bundesrepublik Deutschland, 1.750%, 04/07/22	EUR	1,175,687	1,461,988	1,472,716	0.11
Bundesrepublik Deutschland, 1.500%, 04/09/22	EUR	883,967	1,090,578	1,096,165	0.08
Bundesrepublik Deutschland, 1.500%, 15/02/23	EUR	1,107,894	1,370,194	1,377,548	0.10
Bundesrepublik Deutschland, 1.500%, 15/05/23	EUR	915,000	1,107,460	1,140,137	0.08
Bundesrepublik Deutschland, 2.000%, 15/08/23	EUR	948,897	1,235,586	1,217,721	0.09
Bundesrepublik Deutschland, 6.250%, 04/01/24	EUR	13,000	23,529	20,838	0.00
Bundesrepublik Deutschland, 1.750%, 15/02/24	EUR	1,130,000	1,495,344	1,437,062	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Germany (continued)					
Bundesrepublik Deutschland, 1.500%, 15/05/24	EUR	1,000,000	1,279,632	1,253,134	0.09
Bundesrepublik Deutschland, 1.000%, 15/08/24	EUR	1,000,000	1,178,991	1,213,876	0.09
Bundesrepublik Deutschland, 0.500%, 15/02/25	EUR	1,170,000	1,323,085	1,368,258	0.10
Bundesrepublik Deutschland, 1.000%, 15/08/25	EUR	1,210,000	1,397,929	1,465,395	0.11
Bundesrepublik Deutschland, 0.500%, 15/02/26	EUR	1,450,000	1,655,041	1,680,076	0.12
Bundesrepublik Deutschland, zero coupon, 15/08/26	EUR	1,225,000	1,346,843	1,347,420	0.10
Bundesrepublik Deutschland, 0.250%, 15/02/27	EUR	1,250,000	1,351,980	1,395,962	0.10
Bundesrepublik Deutschland, 6.500%, 04/07/27	EUR	654,539	1,150,259	1,188,110	0.09
Bundesrepublik Deutschland, 5.625%, 04/01/28	EUR	716,285	1,201,601	1,243,011	0.09
Bundesrepublik Deutschland, 4.750%, 04/07/28	EUR	549,514	920,503	905,563	0.07
Bundesrepublik Deutschland, 6.250%, 04/01/30	EUR	551,999	1,038,026	1,051,100	0.08
Bundesrepublik Deutschland, 5.500%, 04/01/31	EUR	852,610	1,548,368	1,567,250	0.12
Bundesrepublik Deutschland, 4.750%, 04/07/34	EUR	996,337	1,821,274	1,825,934	0.14
Bundesrepublik Deutschland, 4.000%, 04/01/37	EUR	1,255,000	2,174,241	2,192,689	0.16
Bundesrepublik Deutschland, 4.250%, 04/07/39	EUR	730,647	1,347,440	1,353,877	0.10
Bundesrepublik Deutschland, 4.750%, 04/07/40	EUR	828,603	1,603,936	1,651,489	0.13
Bundesrepublik Deutschland, 3.250%, 04/07/42	EUR	777,121	1,277,566	1,288,099	0.10
Bundesrepublik Deutschland, 2.500%, 04/07/44	EUR	1,041,330	1,543,186	1,536,276	0.11
Bundesrepublik Deutschland, 2.500%, 15/08/46	EUR	1,198,627	1,824,334	1,783,771	0.13
Bundesschatzanweisungen, zero coupon, 15/06/18	EUR	600,000	673,482	688,785	0.05
Bundesschatzanweisungen, zero coupon, 14/09/18	EUR	750,000	808,984	861,982	0.06
Bundesschatzanweisungen, zero coupon, 14/12/18	EUR	875,000	944,928	1,006,873	0.07
Bundesschatzanweisungen, zero coupon, 15/03/19	EUR	950,000	1,054,648	1,094,585	0.08
Bundesschatzanweisungen, zero coupon, 14/06/19	EUR	350,000	397,133	403,683	0.03
Total Germany			61,798,926	61,900,076	4.55
Hong Kong					
Hong Kong Government Bond Programme, 1.470%, 20/02/19	HKD	250,000	32,482	32,380	0.00
Hong Kong Government Bond Programme, 2.930%, 13/01/20	HKD	300,000	40,329	40,385	0.01
Hong Kong Government Bond Programme, 2.460%, 04/08/21	HKD	200,000	26,706	26,989	0.00
Hong Kong Government Bond Programme, 1.100%, 17/01/23	HKD	250,000	31,211	31,790	0.00
Hong Kong Government Bond Programme, 2.220%, 07/08/24	HKD	150,000	19,772	20,434	0.00
Total Hong Kong			150,500	151,978	0.01
Hungary					
Hungary Government Bond, 5.500%, 20/12/18	HUF	20,000,000	74,696	79,565	0.01
Hungary Government Bond, 2.000%, 30/10/19	HUF	120,000,000	430,648	459,969	0.03
Hungary Government Bond, 2.500%, 27/10/21	HUF	120,000,000	429,455	465,340	0.04
Hungary Government Bond, 7.000%, 24/06/22	HUF	100,000,000	433,120	462,810	0.03
Hungary Government Bond, 3.000%, 26/06/24	HUF	20,000,000	75,234	76,556	0.01
Hungary Government Bond, 3.000%, 27/10/27	HUF	80,000,000	270,841	292,444	0.02
Total Hungary			1,713,994	1,836,684	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Ireland					
Ireland Government Bond, 4.500%, 18/10/18	EUR	306,887	377,761	372,369	0.03
Ireland Government Bond, 4.400%, 18/06/19	EUR	379,019	472,597	472,735	0.04
Ireland Government Bond, 5.900%, 18/10/19	EUR	250,000	362,231	326,086	0.02
Ireland Government Bond, 4.500%, 18/04/20	EUR	560,694	749,879	725,416	0.05
Ireland Government Bond, 5.000%, 18/10/20	EUR	405,924	527,496	543,521	0.04
Ireland Government Bond, 0.800%, 15/03/22	EUR	400,000	460,078	473,419	0.04
Ireland Government Bond, 3.900%, 20/03/23	EUR	369,440	499,784	510,049	0.04
Ireland Government Bond, 3.400%, 18/03/24	EUR	435,000	580,004	594,246	0.04
Ireland Government Bond, 5.400%, 13/03/25	EUR	638,443	928,033	988,769	0.07
Ireland Government Bond, 1.000%, 15/05/26	EUR	450,000	498,301	519,047	0.04
Ireland Government Bond, 2.400%, 15/05/30	EUR	443,628	550,204	574,393	0.04
Ireland Government Bond, 1.700%, 15/05/37	EUR	200,000	205,023	228,035	0.02
Ireland Government Bond, 2.000%, 18/02/45	EUR	371,074	435,003	430,013	0.03
Total Ireland			6,646,394	6,758,098	0.50
Israel					
Israel Government Bond - Fixed, 6.000%, 28/02/19	ILS	893,000	253,078	280,364	0.02
Israel Government Bond - Fixed, 2.250%, 31/05/19	ILS	950,000	267,306	282,527	0.02
Israel Government Bond - Fixed, 5.000%, 31/01/20	ILS	853,000	245,286	273,305	0.02
Israel Government Bond - Fixed, 1.000%, 30/04/21	ILS	900,000	246,292	260,751	0.02
Israel Government Bond - Fixed, 5.500%, 31/01/22	ILS	871,000	264,483	301,169	0.02
Israel Government Bond - Fixed, 4.250%, 31/03/23	ILS	816,000	242,439	273,088	0.02
Israel Government Bond - Fixed, 3.750%, 31/03/24	ILS	750,000	226,791	246,328	0.02
Israel Government Bond - Fixed, 1.750%, 31/08/25	ILS	900,000	244,321	256,799	0.02
Israel Government Bond - Fixed, 6.250%, 30/10/26	ILS	833,000	291,928	326,304	0.02
Israel Government Bond - Fixed, 2.000%, 31/03/27	ILS	150,000	40,540	42,625	0.00
Israel Government Bond - Fixed, 5.500%, 31/01/42	ILS	914,000	325,477	364,230	0.03
Total Israel			2,647,941	2,907,490	0.21
Italy					
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/06/18	EUR	629,000	729,915	742,673	0.05
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/08/18	EUR	1,378,000	1,725,644	1,654,207	0.12
Italy Buoni Poliennali Del Tesoro, 0.300%, 15/10/18	EUR	650,000	725,361	747,281	0.05
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/12/18	EUR	950,000	1,212,436	1,140,657	0.08
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/02/19	EUR	1,107,000	1,445,603	1,350,149	0.10
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/19	EUR	1,167,000	1,573,914	1,433,737	0.10
Italy Buoni Poliennali Del Tesoro, 0.100%, 15/04/19	EUR	675,000	761,165	773,043	0.06
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/05/19	EUR	950,000	1,215,644	1,134,654	0.08
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/08/19	EUR	900,000	1,163,608	1,058,829	0.08
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/09/19	EUR	1,218,000	1,617,077	1,515,523	0.11
Italy Buoni Poliennali Del Tesoro, 0.050%, 15/10/19	EUR	1,350,000	1,475,092	1,539,173	0.11
Italy Buoni Poliennali Del Tesoro, 1.050%, 01/12/19	EUR	802,000	934,490	935,750	0.07
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/02/20	EUR	1,200,000	1,558,784	1,521,909	0.11
Italy Buoni Poliennali Del Tesoro, 4.250%, 01/03/20	EUR	1,183,000	1,548,372	1,494,938	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro, 0.700%, 01/05/20	EUR	1,150,000	1,284,379	1,329,798	0.10
Italy Buoni Poliennali Del Tesoro, 0.350%, 15/06/20	EUR	575,000	635,320	657,869	0.05
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/09/20	EUR	1,263,000	1,626,707	1,610,409	0.12
Italy Buoni Poliennali Del Tesoro, 0.650%, 01/11/20	EUR	800,000	883,182	923,079	0.07
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/03/21	EUR	1,278,000	1,599,681	1,636,138	0.12
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/05/21	EUR	1,018,000	1,269,445	1,304,833	0.10
Italy Buoni Poliennali Del Tesoro, 0.450%, 01/06/21	EUR	975,000	1,070,101	1,110,424	0.08
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/08/21	EUR	1,454,000	1,845,909	1,870,663	0.14
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/21	EUR	1,181,000	1,539,754	1,576,193	0.12
Italy Buoni Poliennali Del Tesoro, 0.350%, 01/11/21	EUR	750,000	806,593	844,574	0.06
Italy Buoni Poliennali Del Tesoro, 2.150%, 15/12/21	EUR	909,000	1,089,065	1,101,848	0.08
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/22	EUR	1,017,000	1,347,807	1,381,720	0.10
Italy Buoni Poliennali Del Tesoro, 1.200%, 01/04/22	EUR	825,000	902,202	955,999	0.07
Italy Buoni Poliennali Del Tesoro, 1.350%, 15/04/22	EUR	875,000	988,423	1,020,895	0.07
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/09/22	EUR	1,063,000	1,472,577	1,487,293	0.11
Italy Buoni Poliennali Del Tesoro, 1.450%, 15/09/22	EUR	800,000	905,132	933,554	0.07
Italy Buoni Poliennali Del Tesoro, 5.500%, 01/11/22	EUR	1,145,000	1,614,469	1,606,568	0.12
Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	EUR	1,050,000	1,175,189	1,185,733	0.09
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	EUR	1,076,000	1,481,833	1,454,552	0.11
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	EUR	1,114,000	1,531,886	1,531,307	0.11
Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	EUR	775,000	824,009	848,366	0.06
Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	EUR	604,297	995,397	1,008,317	0.07
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	EUR	1,174,000	1,639,844	1,594,983	0.12
Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	EUR	550,000	623,070	639,441	0.05
Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	EUR	1,075,000	1,458,474	1,401,631	0.10
Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	EUR	1,025,000	1,259,466	1,235,408	0.09
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	EUR	1,375,000	1,940,188	1,937,126	0.14
Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	EUR	1,058,000	1,128,187	1,181,289	0.09
Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	EUR	950,000	1,099,871	1,093,827	0.08
Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	EUR	1,070,000	1,427,684	1,472,618	0.11
Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	EUR	925,000	1,008,171	1,023,685	0.07
Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	EUR	625,000	1,021,486	1,032,005	0.08
Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	EUR	925,000	967,972	985,642	0.07
Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	EUR	950,000	1,025,994	1,089,233	0.08
Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	EUR	1,273,991	2,070,366	2,028,880	0.15
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	EUR	1,307,000	1,891,626	1,843,935	0.14
Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	EUR	1,376,406	2,019,968	2,042,466	0.15
Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	EUR	1,250,000	1,612,147	1,582,014	0.12
Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	EUR	1,530,000	2,452,171	2,445,885	0.18
Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	EUR	1,140,000	1,201,395	1,159,802	0.08
Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	EUR	751,000	1,210,610	1,190,249	0.09
Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	EUR	450,000	465,878	495,315	0.04
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	EUR	1,322,000	1,983,553	1,963,451	0.14
Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	EUR	815,000	897,454	848,724	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	EUR	1,253,000	1,668,882	1,661,997	0.12
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	EUR	1,164,000	1,772,946	1,737,072	0.13
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	EUR	1,115,000	1,724,456	1,648,802	0.12
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	EUR	823,000	1,192,886	1,187,055	0.09
Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	EUR	825,000	1,021,226	937,641	0.07
Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	EUR	805,000	855,157	819,709	0.06
Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	EUR	385,000	382,383	366,294	0.03
Italy Certificati di Credito del Tesoro Zero Coupon, zero coupon, 28/12/18	EUR	900,000	996,480	1,028,938	0.08
Italy Certificati di Credito del Tesoro Zero Coupon, zero coupon, 30/05/19	EUR	250,000	281,188	285,254	0.02
Total Italy			84,877,344	84,383,026	6.20
Japan					
Japan Government Five Year Bond, 0.300%, 20/06/18	JPY	400,000,000	3,541,065	3,574,297	0.26
Japan Government Five Year Bond, 0.400%, 20/06/18	JPY	220,000,000	2,023,953	1,967,724	0.14
Japan Government Five Year Bond, 0.200%, 20/09/18	JPY	320,000,000	2,900,101	2,858,897	0.21
Japan Government Five Year Bond, 0.300%, 20/09/18	JPY	150,000,000	1,274,346	1,341,736	0.10
Japan Government Five Year Bond, 0.200%, 20/12/18	JPY	450,000,000	4,092,433	4,023,487	0.30
Japan Government Five Year Bond, 0.200%, 20/03/19	JPY	560,000,000	5,045,514	5,010,943	0.37
Japan Government Five Year Bond, 0.100%, 20/06/19	JPY	310,000,000	2,825,405	2,770,301	0.20
Japan Government Five Year Bond, 0.200%, 20/06/19	JPY	200,000,000	1,789,207	1,790,513	0.13
Japan Government Five Year Bond, 0.100%, 20/09/19	JPY	400,000,000	3,351,181	3,575,579	0.26
Japan Government Five Year Bond, 0.200%, 20/09/19	JPY	400,000,000	3,499,281	3,583,410	0.26
Japan Government Five Year Bond, 0.100%, 20/12/19	JPY	600,000,000	5,080,704	5,365,290	0.39
Japan Government Five Year Bond, 0.100%, 20/03/20	JPY	700,000,000	6,001,599	6,262,370	0.46
Japan Government Five Year Bond, 0.100%, 20/06/20	JPY	445,000,000	3,912,386	3,982,742	0.29
Japan Government Five Year Bond, 0.100%, 20/09/20	JPY	390,000,000	3,434,437	3,491,603	0.26
Japan Government Five Year Bond, 0.100%, 20/12/20	JPY	530,000,000	4,637,103	4,746,840	0.35
Japan Government Five Year Bond, 0.100%, 20/03/21	JPY	600,000,000	5,576,635	5,376,130	0.39
Japan Government Five Year Bond, 0.100%, 20/06/21	JPY	600,000,000	5,808,003	5,377,839	0.39
Japan Government Five Year Bond, 0.100%, 20/09/21	JPY	705,000,000	6,749,499	6,322,162	0.46
Japan Government Five Year Bond, 0.100%, 20/12/21	JPY	780,000,000	6,876,863	6,997,994	0.51
Japan Government Five Year Bond, 0.100%, 20/03/22	JPY	800,000,000	7,201,031	7,180,420	0.53
Japan Government Forty Year Bond, 2.400%, 20/03/48	JPY	20,000,000	256,609	251,440	0.02
Japan Government Forty Year Bond, 2.200%, 20/03/49	JPY	61,000,000	621,884	742,364	0.05
Japan Government Forty Year Bond, 2.200%, 20/03/50	JPY	65,000,000	681,940	790,806	0.06
Japan Government Forty Year Bond, 2.200%, 20/03/51	JPY	101,500,000	1,155,765	1,239,382	0.09
Japan Government Forty Year Bond, 2.000%, 20/03/52	JPY	112,500,000	1,082,427	1,317,369	0.10
Japan Government Forty Year Bond, 1.900%, 20/03/53	JPY	114,000,000	1,073,312	1,305,146	0.10
Japan Government Forty Year Bond, 1.700%, 20/03/54	JPY	107,000,000	959,526	1,168,001	0.09
Japan Government Forty Year Bond, 1.400%, 20/03/55	JPY	111,000,000	875,066	1,117,834	0.08
Japan Government Forty Year Bond, 0.400%, 20/03/56	JPY	185,000,000	1,412,477	1,337,677	0.10
Japan Government Forty Year Bond, 0.900%, 20/03/57	JPY	25,000,000	220,382	214,545	0.02
Japan Government Ten Year Bond, 1.500%, 20/06/18	JPY	100,000,000	957,450	903,863	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Japan (continued)					
Japan Government Ten Year Bond, 1.700%, 20/06/18	JPY	28,400,000	282,535	257,182	0.02
Japan Government Ten Year Bond, 1.800%, 20/06/18	JPY	84,000,000	926,629	761,390	0.06
Japan Government Ten Year Bond, 1.500%, 20/09/18	JPY	200,000,000	1,829,852	1,814,970	0.13
Japan Government Ten Year Bond, 1.300%, 20/12/18	JPY	33,000,000	342,854	299,755	0.02
Japan Government Ten Year Bond, 1.400%, 20/12/18	JPY	250,000,000	2,154,986	2,274,141	0.17
Japan Government Ten Year Bond, 1.300%, 20/03/19	JPY	63,000,000	695,687	574,227	0.04
Japan Government Ten Year Bond, 1.500%, 20/03/19	JPY	39,000,000	391,252	356,679	0.03
Japan Government Ten Year Bond, 1.400%, 20/06/19	JPY	83,450,000	829,065	764,686	0.06
Japan Government Ten Year Bond, 1.500%, 20/06/19	JPY	135,000,000	1,356,359	1,239,450	0.09
Japan Government Ten Year Bond, 1.300%, 20/09/19	JPY	55,000,000	534,968	504,672	0.04
Japan Government Ten Year Bond, 1.400%, 20/09/19	JPY	99,000,000	985,312	910,367	0.07
Japan Government Ten Year Bond, 1.300%, 20/12/19	JPY	225,000,000	1,988,195	2,071,218	0.15
Japan Government Ten Year Bond, 1.300%, 20/03/20	JPY	71,000,000	726,199	655,815	0.05
Japan Government Ten Year Bond, 1.400%, 20/03/20	JPY	360,000,000	3,557,237	3,333,941	0.24
Japan Government Ten Year Bond, 1.100%, 20/06/20	JPY	262,000,000	2,505,610	2,413,846	0.18
Japan Government Ten Year Bond, 1.300%, 20/06/20	JPY	126,000,000	1,244,443	1,167,496	0.09
Japan Government Ten Year Bond, 0.800%, 20/09/20	JPY	145,000,000	1,311,989	1,327,158	0.10
Japan Government Ten Year Bond, 1.000%, 20/09/20	JPY	320,000,000	3,118,523	2,947,298	0.22
Japan Government Ten Year Bond, 1.200%, 20/12/20	JPY	418,000,000	3,954,716	3,885,585	0.29
Japan Government Ten Year Bond, 1.100%, 20/03/21	JPY	175,000,000	1,784,604	1,625,603	0.12
Japan Government Ten Year Bond, 1.300%, 20/03/21	JPY	255,000,000	2,462,202	2,385,621	0.18
Japan Government Ten Year Bond, 1.100%, 20/06/21	JPY	330,000,000	2,941,659	3,073,147	0.23
Japan Government Ten Year Bond, 1.200%, 20/06/21	JPY	173,000,000	1,535,529	1,617,187	0.12
Japan Government Ten Year Bond, 1.000%, 20/09/21	JPY	292,000,000	2,615,710	2,716,671	0.20
Japan Government Ten Year Bond, 1.100%, 20/09/21	JPY	80,000,000	802,271	747,298	0.05
Japan Government Ten Year Bond, 1.000%, 20/12/21	JPY	226,000,000	2,040,399	2,107,376	0.15
Japan Government Ten Year Bond, 1.100%, 20/12/21	JPY	282,500,000	2,694,608	2,645,508	0.19
Japan Government Ten Year Bond, 0.900%, 20/03/22	JPY	90,000,000	933,819	837,642	0.06
Japan Government Ten Year Bond, 1.000%, 20/03/22	JPY	226,000,000	1,995,783	2,112,867	0.15
Japan Government Ten Year Bond, 0.800%, 20/06/22	JPY	131,500,000	1,321,184	1,220,272	0.09
Japan Government Ten Year Bond, 0.900%, 20/06/22	JPY	100,000,000	940,901	932,360	0.07
Japan Government Ten Year Bond, 0.800%, 20/09/22	JPY	217,000,000	2,007,455	2,016,520	0.15
Japan Government Ten Year Bond, 0.700%, 20/12/22	JPY	45,000,000	488,132	416,819	0.03
Japan Government Ten Year Bond, 0.800%, 20/12/22	JPY	200,000,000	1,897,653	1,862,246	0.14
Japan Government Ten Year Bond, 0.600%, 20/03/23	JPY	392,000,000	3,744,522	3,616,371	0.27
Japan Government Ten Year Bond, 0.800%, 20/06/23	JPY	154,000,000	1,538,694	1,439,179	0.11
Japan Government Ten Year Bond, 0.600%, 20/09/23	JPY	110,000,000	1,047,855	1,017,539	0.07
Japan Government Ten Year Bond, 0.800%, 20/09/23	JPY	245,000,000	2,334,044	2,293,419	0.17
Japan Government Ten Year Bond, 0.600%, 20/12/23	JPY	375,000,000	3,605,130	3,472,521	0.25
Japan Government Ten Year Bond, 0.600%, 20/03/24	JPY	365,000,000	3,307,485	3,385,118	0.25
Japan Government Ten Year Bond, 0.600%, 20/06/24	JPY	345,000,000	3,252,534	3,202,949	0.24
Japan Government Ten Year Bond, 0.500%, 20/09/24	JPY	320,000,000	2,768,781	2,954,589	0.22
Japan Government Ten Year Bond, 0.300%, 20/12/24	JPY	250,000,000	2,080,861	2,274,230	0.17
Japan Government Ten Year Bond, 0.500%, 20/12/24	JPY	105,000,000	884,278	970,372	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Japan (continued)					
Japan Government Ten Year Bond, 0.400%, 20/03/25	JPY	235,000,000	2,016,931	2,154,278	0.16
Japan Government Ten Year Bond, 0.400%, 20/06/25	JPY	580,000,000	4,742,167	5,317,458	0.39
Japan Government Ten Year Bond, 0.400%, 20/09/25	JPY	250,000,000	2,144,441	2,293,521	0.17
Japan Government Ten Year Bond, 0.300%, 20/12/25	JPY	950,000,000	8,556,148	8,645,795	0.64
Japan Government Ten Year Bond, 0.100%, 20/03/26	JPY	860,000,000	8,040,457	7,690,862	0.56
Japan Government Ten Year Bond, 0.100%, 20/06/26	JPY	870,000,000	8,444,082	7,779,438	0.57
Japan Government Ten Year Bond, 0.100%, 20/09/26	JPY	790,000,000	7,576,122	7,057,689	0.52
Japan Government Ten Year Bond, 0.100%, 20/12/26	JPY	850,000,000	7,498,019	7,588,799	0.56
Japan Government Ten Year Bond, 0.100%, 20/03/27	JPY	845,000,000	7,594,335	7,540,850	0.55
Japan Government Thirty Year Bond, 1.800%, 22/11/32	JPY	12,500,000	141,370	135,671	0.01
Japan Government Thirty Year Bond, 1.400%, 20/12/32	JPY	30,000,000	293,713	309,689	0.02
Japan Government Thirty Year Bond, 1.700%, 20/06/33	JPY	26,500,000	288,366	284,575	0.02
Japan Government Thirty Year Bond, 2.100%, 20/09/33	JPY	15,000,000	146,537	169,567	0.01
Japan Government Thirty Year Bond, 2.000%, 20/12/33	JPY	4,500,000	47,593	50,287	0.00
Japan Government Thirty Year Bond, 2.400%, 20/03/34	JPY	133,000,000	1,363,258	1,560,750	0.11
Japan Government Thirty Year Bond, 2.500%, 20/06/34	JPY	122,000,000	1,266,284	1,450,286	0.11
Japan Government Thirty Year Bond, 2.500%, 20/09/34	JPY	38,000,000	429,089	453,497	0.03
Japan Government Thirty Year Bond, 2.400%, 20/12/34	JPY	80,000,000	857,319	942,093	0.07
Japan Government Thirty Year Bond, 2.300%, 20/03/35	JPY	46,000,000	512,266	535,550	0.04
Japan Government Thirty Year Bond, 2.300%, 20/06/35	JPY	27,750,000	295,925	323,684	0.02
Japan Government Thirty Year Bond, 2.500%, 20/09/35	JPY	75,000,000	946,125	898,238	0.07
Japan Government Thirty Year Bond, 2.300%, 20/12/35	JPY	21,000,000	243,152	245,402	0.02
Japan Government Thirty Year Bond, 2.500%, 20/06/36	JPY	78,500,000	870,874	943,642	0.07
Japan Government Thirty Year Bond, 2.500%, 20/09/36	JPY	62,500,000	648,452	751,986	0.06
Japan Government Thirty Year Bond, 2.300%, 20/12/36	JPY	41,000,000	409,134	481,327	0.04
Japan Government Thirty Year Bond, 2.400%, 20/03/37	JPY	109,000,000	1,247,188	1,297,484	0.10
Japan Government Thirty Year Bond, 2.500%, 20/09/37	JPY	97,500,000	998,781	1,179,866	0.09
Japan Government Thirty Year Bond, 2.500%, 20/03/38	JPY	57,500,000	708,518	696,617	0.05
Japan Government Thirty Year Bond, 2.400%, 20/09/38	JPY	10,000,000	111,835	119,830	0.01
Japan Government Thirty Year Bond, 2.300%, 20/03/39	JPY	37,500,000	404,221	445,461	0.03
Japan Government Thirty Year Bond, 2.200%, 20/09/39	JPY	30,000,000	359,379	351,656	0.03
Japan Government Thirty Year Bond, 2.300%, 20/03/40	JPY	135,000,000	1,361,525	1,608,970	0.12
Japan Government Thirty Year Bond, 2.000%, 20/09/40	JPY	173,000,000	2,061,483	1,969,084	0.14
Japan Government Thirty Year Bond, 2.200%, 20/03/41	JPY	167,500,000	1,961,945	1,974,043	0.14
Japan Government Thirty Year Bond, 2.000%, 20/09/41	JPY	176,000,000	2,006,380	2,010,231	0.15
Japan Government Thirty Year Bond, 2.000%, 20/03/42	JPY	148,500,000	1,702,646	1,701,234	0.12
Japan Government Thirty Year Bond, 1.900%, 20/09/42	JPY	170,000,000	2,073,127	1,915,117	0.14
Japan Government Thirty Year Bond, 1.800%, 20/03/43	JPY	111,000,000	1,175,417	1,228,755	0.09
Japan Government Thirty Year Bond, 1.900%, 20/06/43	JPY	123,000,000	1,322,378	1,387,724	0.10
Japan Government Thirty Year Bond, 1.800%, 20/09/43	JPY	95,000,000	1,046,965	1,052,457	0.08
Japan Government Thirty Year Bond, 1.700%, 20/12/43	JPY	120,000,000	1,393,801	1,305,101	0.10
Japan Government Thirty Year Bond, 1.700%, 20/03/44	JPY	113,000,000	1,083,040	1,229,383	0.09
Japan Government Thirty Year Bond, 1.700%, 20/06/44	JPY	115,000,000	1,180,286	1,250,988	0.09
Japan Government Thirty Year Bond, 1.700%, 20/09/44	JPY	110,000,000	1,067,456	1,199,349	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Japan (continued)					
Japan Government Thirty Year Bond, 1.500%, 20/12/44	JPY	127,000,000	1,110,124	1,328,482	0.10
Japan Government Thirty Year Bond, 1.500%, 20/03/45	JPY	160,000,000	1,342,565	1,671,769	0.12
Japan Government Thirty Year Bond, 1.600%, 20/06/45	JPY	137,000,000	1,254,975	1,463,764	0.11
Japan Government Thirty Year Bond, 1.400%, 20/09/45	JPY	145,000,000	1,499,817	1,484,469	0.11
Japan Government Thirty Year Bond, 1.400%, 20/12/45	JPY	155,000,000	1,755,750	1,587,757	0.12
Japan Government Thirty Year Bond, 0.800%, 20/03/46	JPY	150,000,000	1,514,363	1,329,855	0.10
Japan Government Thirty Year Bond, 0.300%, 20/06/46	JPY	125,000,000	1,008,828	963,989	0.07
Japan Government Thirty Year Bond, 0.500%, 20/09/46	JPY	135,000,000	1,128,645	1,100,558	0.08
Japan Government Thirty Year Bond, 0.600%, 20/12/46	JPY	140,000,000	1,180,433	1,170,849	0.09
Japan Government Thirty Year Bond, 0.800%, 20/03/47	JPY	160,000,000	1,438,007	1,409,569	0.10
Japan Government Twenty Year Bond, 2.900%, 20/09/19	JPY	19,450,000	203,300	184,593	0.01
Japan Government Twenty Year Bond, 2.400%, 20/03/20	JPY	20,000,000	217,715	189,989	0.01
Japan Government Twenty Year Bond, 2.200%, 22/06/20	JPY	23,000,000	249,088	218,611	0.02
Japan Government Twenty Year Bond, 2.200%, 21/09/20	JPY	5,300,000	55,422	50,627	0.00
Japan Government Twenty Year Bond, 2.500%, 21/12/20	JPY	30,000,000	301,001	290,861	0.02
Japan Government Twenty Year Bond, 2.100%, 20/12/21	JPY	139,900,000	1,270,874	1,365,806	0.10
Japan Government Twenty Year Bond, 2.200%, 20/12/21	JPY	7,500,000	79,756	73,511	0.01
Japan Government Twenty Year Bond, 2.000%, 21/03/22	JPY	9,500,000	100,427	92,814	0.01
Japan Government Twenty Year Bond, 2.000%, 20/06/22	JPY	12,000,000	132,711	117,696	0.01
Japan Government Twenty Year Bond, 1.900%, 20/09/22	JPY	5,500,000	58,115	53,943	0.00
Japan Government Twenty Year Bond, 1.400%, 20/12/22	JPY	44,000,000	470,140	422,566	0.03
Japan Government Twenty Year Bond, 1.700%, 20/12/22	JPY	50,000,000	492,215	487,487	0.04
Japan Government Twenty Year Bond, 0.800%, 20/06/23	JPY	5,050,000	50,338	47,207	0.00
Japan Government Twenty Year Bond, 1.800%, 20/06/23	JPY	30,000,000	323,918	296,396	0.02
Japan Government Twenty Year Bond, 1.900%, 20/09/23	JPY	15,000,000	156,114	149,559	0.01
Japan Government Twenty Year Bond, 1.800%, 20/12/23	JPY	35,000,000	367,182	348,449	0.03
Japan Government Twenty Year Bond, 1.900%, 20/12/23	JPY	30,000,000	317,830	300,403	0.02
Japan Government Twenty Year Bond, 1.900%, 20/03/24	JPY	20,000,000	208,811	201,093	0.01
Japan Government Twenty Year Bond, 2.100%, 20/03/24	JPY	35,000,000	365,023	356,102	0.03
Japan Government Twenty Year Bond, 2.200%, 20/03/24	JPY	10,000,000	108,349	102,342	0.01
Japan Government Twenty Year Bond, 2.200%, 20/06/24	JPY	20,000,000	215,916	205,491	0.01
Japan Government Twenty Year Bond, 2.400%, 20/06/24	JPY	30,000,000	319,375	311,962	0.02
Japan Government Twenty Year Bond, 2.100%, 20/09/24	JPY	85,000,000	837,891	871,469	0.06
Japan Government Twenty Year Bond, 2.000%, 20/12/24	JPY	82,500,000	885,403	843,687	0.06
Japan Government Twenty Year Bond, 2.100%, 20/12/24	JPY	20,000,000	212,625	205,856	0.01
Japan Government Twenty Year Bond, 1.900%, 20/03/25	JPY	180,000,000	1,676,169	1,835,757	0.13
Japan Government Twenty Year Bond, 2.000%, 20/03/25	JPY	45,000,000	420,745	462,027	0.03
Japan Government Twenty Year Bond, 2.100%, 20/03/25	JPY	50,000,000	476,011	516,794	0.04
Japan Government Twenty Year Bond, 1.900%, 20/06/25	JPY	35,000,000	378,487	358,224	0.03
Japan Government Twenty Year Bond, 2.100%, 20/06/25	JPY	80,000,000	728,862	830,125	0.06
Japan Government Twenty Year Bond, 2.000%, 20/09/25	JPY	25,000,000	270,257	258,533	0.02
Japan Government Twenty Year Bond, 2.100%, 20/09/25	JPY	100,000,000	950,875	1,041,536	0.08
Japan Government Twenty Year Bond, 2.000%, 20/12/25	JPY	44,600,000	518,296	463,060	0.03
Japan Government Twenty Year Bond, 2.100%, 20/12/25	JPY	100,000,000	952,780	1,045,764	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Japan (continued)					
Japan Government Twenty Year Bond, 2.100%, 20/03/26	JPY	33,200,000	361,640	348,381	0.03
Japan Government Twenty Year Bond, 2.200%, 20/03/26	JPY	100,000,000	961,415	1,057,067	0.08
Japan Government Twenty Year Bond, 2.300%, 20/03/26	JPY	100,000,000	968,882	1,064,792	0.08
Japan Government Twenty Year Bond, 2.300%, 20/06/26	JPY	100,000,000	992,998	1,069,037	0.08
Japan Government Twenty Year Bond, 2.200%, 20/09/26	JPY	60,000,000	587,525	639,025	0.05
Japan Government Twenty Year Bond, 2.100%, 20/12/26	JPY	155,000,000	1,736,811	1,644,109	0.12
Japan Government Twenty Year Bond, 2.100%, 20/06/27	JPY	80,000,000	864,644	854,290	0.06
Japan Government Twenty Year Bond, 2.300%, 20/06/27	JPY	20,800,000	232,436	225,766	0.02
Japan Government Twenty Year Bond, 2.100%, 20/09/27	JPY	80,000,000	867,459	856,931	0.06
Japan Government Twenty Year Bond, 2.200%, 20/09/27	JPY	50,000,000	547,726	540,192	0.04
Japan Government Twenty Year Bond, 2.100%, 20/12/27	JPY	84,000,000	995,009	902,694	0.07
Japan Government Twenty Year Bond, 2.400%, 20/03/28	JPY	50,000,000	560,316	553,200	0.04
Japan Government Twenty Year Bond, 2.400%, 20/06/28	JPY	17,450,000	197,253	193,744	0.01
Japan Government Twenty Year Bond, 2.100%, 20/09/28	JPY	21,000,000	289,411	227,653	0.02
Japan Government Twenty Year Bond, 2.200%, 20/09/28	JPY	100,000,000	975,219	1,093,823	0.08
Japan Government Twenty Year Bond, 1.900%, 20/12/28	JPY	5,000,000	53,893	53,348	0.00
Japan Government Twenty Year Bond, 2.100%, 20/12/28	JPY	50,000,000	483,328	543,797	0.04
Japan Government Twenty Year Bond, 1.900%, 20/03/29	JPY	18,450,000	198,783	197,426	0.01
Japan Government Twenty Year Bond, 2.100%, 20/03/29	JPY	20,000,000	219,813	218,106	0.02
Japan Government Twenty Year Bond, 2.100%, 20/06/29	JPY	15,000,000	164,863	164,020	0.01
Japan Government Twenty Year Bond, 2.200%, 20/06/29	JPY	17,000,000	190,175	187,667	0.01
Japan Government Twenty Year Bond, 2.100%, 20/09/29	JPY	107,000,000	1,189,811	1,173,096	0.09
Japan Government Twenty Year Bond, 2.100%, 20/12/29	JPY	50,000,000	601,147	549,542	0.04
Japan Government Twenty Year Bond, 2.200%, 20/12/29	JPY	65,000,000	717,618	721,456	0.05
Japan Government Twenty Year Bond, 2.100%, 20/03/30	JPY	150,000,000	1,476,948	1,651,976	0.12
Japan Government Twenty Year Bond, 2.200%, 20/03/30	JPY	50,000,000	491,369	556,119	0.04
Japan Government Twenty Year Bond, 1.600%, 20/06/30	JPY	90,000,000	830,787	941,251	0.07
Japan Government Twenty Year Bond, 1.800%, 20/06/30	JPY	20,000,000	230,547	214,007	0.02
Japan Government Twenty Year Bond, 1.900%, 20/09/30	JPY	139,500,000	1,586,256	1,511,594	0.11
Japan Government Twenty Year Bond, 2.100%, 20/12/30	JPY	157,500,000	1,866,133	1,746,742	0.13
Japan Government Twenty Year Bond, 1.900%, 20/03/31	JPY	27,000,000	334,978	293,679	0.02
Japan Government Twenty Year Bond, 2.200%, 20/03/31	JPY	14,000,000	180,090	157,206	0.01
Japan Government Twenty Year Bond, 1.900%, 20/06/31	JPY	139,000,000	1,555,990	1,514,736	0.11
Japan Government Twenty Year Bond, 1.700%, 20/09/31	JPY	24,000,000	256,147	255,967	0.02
Japan Government Twenty Year Bond, 1.800%, 20/09/31	JPY	179,000,000	2,008,968	1,930,973	0.14
Japan Government Twenty Year Bond, 1.700%, 20/12/31	JPY	14,000,000	172,178	149,448	0.01
Japan Government Twenty Year Bond, 1.800%, 20/12/31	JPY	187,500,000	2,048,658	2,024,670	0.15
Japan Government Twenty Year Bond, 1.600%, 20/03/32	JPY	33,000,000	334,985	348,559	0.03
Japan Government Twenty Year Bond, 1.700%, 20/03/32	JPY	100,000,000	935,879	1,068,930	0.08
Japan Government Twenty Year Bond, 1.800%, 20/03/32	JPY	100,000,000	1,151,032	1,081,025	0.08
Japan Government Twenty Year Bond, 1.500%, 20/06/32	JPY	32,000,000	327,402	333,841	0.02
Japan Government Twenty Year Bond, 1.600%, 20/06/32	JPY	90,000,000	1,003,102	951,096	0.07
Japan Government Twenty Year Bond, 1.700%, 20/06/32	JPY	20,500,000	240,575	219,162	0.02
Japan Government Twenty Year Bond, 1.700%, 20/09/32	JPY	217,000,000	2,157,182	2,323,113	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Japan (continued)					
Japan Government Twenty Year Bond, 1.700%, 20/12/32	JPY	136,000,000	1,473,407	1,458,381	0.11
Japan Government Twenty Year Bond, 1.800%, 20/12/32	JPY	40,000,000	426,227	434,187	0.03
Japan Government Twenty Year Bond, 1.500%, 20/03/33	JPY	70,000,000	777,589	731,212	0.05
Japan Government Twenty Year Bond, 1.600%, 20/03/33	JPY	120,000,000	1,295,252	1,270,744	0.09
Japan Government Twenty Year Bond, 1.700%, 20/06/33	JPY	304,000,000	2,800,309	3,258,612	0.24
Japan Government Twenty Year Bond, 1.700%, 20/09/33	JPY	275,000,000	3,015,880	2,948,638	0.22
Japan Government Twenty Year Bond, 1.600%, 20/12/33	JPY	207,000,000	2,175,699	2,191,757	0.16
Japan Government Twenty Year Bond, 1.500%, 20/03/34	JPY	285,000,000	2,570,534	2,978,854	0.22
Japan Government Twenty Year Bond, 1.500%, 20/06/34	JPY	215,000,000	1,951,444	2,245,789	0.16
Japan Government Twenty Year Bond, 1.400%, 20/09/34	JPY	440,000,000	3,831,263	4,531,577	0.33
Japan Government Twenty Year Bond, 1.200%, 20/12/34	JPY	220,000,000	1,873,259	2,200,979	0.16
Japan Government Twenty Year Bond, 1.200%, 20/03/35	JPY	270,000,000	2,478,565	2,699,207	0.20
Japan Government Twenty Year Bond, 1.300%, 20/06/35	JPY	220,000,000	2,133,504	2,230,055	0.16
Japan Government Twenty Year Bond, 1.200%, 20/09/35	JPY	215,000,000	2,061,406	2,146,824	0.16
Japan Government Twenty Year Bond, 1.000%, 20/12/35	JPY	230,000,000	2,278,037	2,220,208	0.16
Japan Government Twenty Year Bond, 0.400%, 20/03/36	JPY	250,000,000	2,218,159	2,182,538	0.16
Japan Government Twenty Year Bond, 0.200%, 20/06/36	JPY	225,000,000	2,123,020	1,878,798	0.14
Japan Government Twenty Year Bond, 0.500%, 20/09/36	JPY	310,000,000	2,885,635	2,739,317	0.20
Japan Government Twenty Year Bond, 0.600%, 20/12/36	JPY	360,000,000	3,203,947	3,230,740	0.24
Japan Government Twenty Year Bond, 0.700%, 20/03/37	JPY	220,000,000	1,992,380	2,000,735	0.15
Japan Government Two Year Bond, 0.100%, 15/06/18	JPY	100,000,000	979,374	891,865	0.07
Japan Government Two Year Bond, 0.100%, 15/08/18	JPY	200,000,000	1,781,828	1,784,300	0.13
Japan Government Two Year Bond, 0.100%, 15/09/18	JPY	60,000,000	541,949	535,333	0.04
Japan Government Two Year Bond, 0.100%, 15/10/18	JPY	240,000,000	2,167,973	2,141,951	0.16
Japan Government Two Year Bond, 0.100%, 15/11/18	JPY	100,000,000	886,022	892,631	0.07
Japan Government Two Year Bond, 0.100%, 15/12/18	JPY	265,000,000	2,361,627	2,365,873	0.17
Japan Government Two Year Bond, 0.100%, 15/01/19	JPY	250,000,000	2,254,960	2,232,445	0.16
Japan Government Two Year Bond, 0.100%, 15/02/19	JPY	250,000,000	2,293,850	2,232,823	0.16
Japan Government Two Year Bond, 0.100%, 15/03/19	JPY	370,000,000	3,327,998	3,304,775	0.24
Japan Government Two Year Bond, 0.100%, 15/05/19	JPY	150,000,000	1,363,581	1,340,348	0.10
Japan Government Two Year Bond, 0.100%, 15/06/19	JPY	150,000,000	1,363,819	1,340,588	0.10
Total Japan			387,960,024	391,127,029	28.74
Korea					
Korea Monetary Stabilization Bond, 1.330%, 02/10/18	KRW	3,000,000,000	2,574,762	2,614,456	0.19
Korea Monetary Stabilization Bond, 1.640%, 02/02/19	KRW	1,000,000,000	881,124	874,099	0.06
Korea Treasury Bond, 5.750%, 10/09/18	KRW	1,100,000,000	1,000,782	1,008,810	0.07
Korea Treasury Bond, 1.750%, 10/12/18	KRW	1,000,000,000	890,705	876,205	0.06
Korea Treasury Bond, 3.125%, 10/03/19	KRW	1,900,000,000	1,773,554	1,701,523	0.13
Korea Treasury Bond, 1.500%, 10/06/19	KRW	400,000,000	351,186	348,629	0.03
Korea Treasury Bond, 2.750%, 10/09/19	KRW	2,550,000,000	2,365,851	2,278,429	0.17
Korea Treasury Bond, 1.250%, 10/12/19	KRW	900,000,000	790,184	778,209	0.06
Korea Treasury Bond, 2.000%, 10/03/20	KRW	600,000,000	559,570	528,020	0.04
Korea Treasury Bond, 5.000%, 10/06/20	KRW	650,000,000	605,224	620,646	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Korea (continued)					
Korea Treasury Bond, 2.000%, 10/09/20	KRW	700,000,000	592,506	615,766	0.05
Korea Treasury Bond, 2.000%, 10/03/21	KRW	500,000,000	433,947	439,352	0.03
Korea Treasury Bond, 4.250%, 10/06/21	KRW	1,000,000,000	959,779	952,620	0.07
Korea Treasury Bond, 1.375%, 10/09/21	KRW	300,000,000	259,028	256,805	0.02
Korea Treasury Bond, 1.875%, 10/03/22	KRW	700,000,000	626,116	610,988	0.04
Korea Treasury Bond, 3.750%, 10/06/22	KRW	470,000,000	436,994	445,682	0.03
Korea Treasury Bond, 3.000%, 10/03/23	KRW	250,000,000	242,367	230,158	0.02
Korea Treasury Bond, 3.375%, 10/09/23	KRW	485,000,000	454,074	456,298	0.03
Korea Treasury Bond, 3.500%, 10/03/24	KRW	1,200,000,000	1,162,670	1,139,809	0.08
Korea Treasury Bond, 3.000%, 10/09/24	KRW	2,200,000,000	2,084,255	2,035,348	0.15
Korea Treasury Bond, 2.250%, 10/06/25	KRW	1,400,000,000	1,244,689	1,231,435	0.09
Korea Treasury Bond, 2.250%, 10/12/25	KRW	1,350,000,000	1,207,373	1,185,012	0.09
Korea Treasury Bond, 1.875%, 10/06/26	KRW	700,000,000	640,285	595,301	0.04
Korea Treasury Bond, 1.500%, 10/12/26	KRW	1,000,000,000	824,996	820,679	0.06
Korea Treasury Bond, 2.125%, 10/06/27	KRW	400,000,000	353,565	346,934	0.03
Korea Treasury Bond, 5.500%, 10/12/29	KRW	120,000,000	116,373	141,990	0.01
Korea Treasury Bond, 4.750%, 10/12/30	KRW	558,000,000	644,369	626,775	0.05
Korea Treasury Bond, 4.000%, 10/12/31	KRW	770,000,000	830,750	813,906	0.06
Korea Treasury Bond, 3.750%, 10/12/33	KRW	1,080,000,000	1,090,971	1,131,293	0.08
Korea Treasury Bond, 2.625%, 10/09/35	KRW	730,000,000	724,340	668,915	0.05
Korea Treasury Bond, 1.500%, 10/09/36	KRW	650,000,000	506,241	498,463	0.04
Korea Treasury Bond, 3.000%, 10/12/42	KRW	825,000,000	791,641	816,614	0.06
Korea Treasury Bond, 2.750%, 10/12/44	KRW	745,000,000	686,075	709,051	0.05
Korea Treasury Bond, 2.000%, 10/03/46	KRW	720,000,000	644,860	589,888	0.04
Korea Treasury Bond, 2.125%, 10/03/47	KRW	500,000,000	423,714	418,997	0.03
Total Korea			29,774,920	29,407,105	2.16
Latvia					
Latvia Government International Bond, 2.625%, 21/01/21	EUR	103,000	125,643	128,833	0.01
Latvia Government International Bond, 0.375%, 07/10/26	EUR	100,000	110,906	108,644	0.01
Total Latvia			236,549	237,477	0.02
Lithuania					
Lithuania Government International Bond, 2.125%, 29/10/26	EUR	303,000	374,356	383,670	0.03
Total Lithuania			374,356	383,670	0.03
Luxembourg					
Luxembourg Government Bond, 3.375%, 18/05/20	EUR	97,000	124,891	122,591	0.01
Luxembourg Government Bond, 2.250%, 21/03/22	EUR	51,000	63,010	64,731	0.00
Luxembourg Government Bond, 2.125%, 10/07/23	EUR	98,000	121,900	125,588	0.01
Luxembourg Government Bond, 2.250%, 19/03/28	EUR	100,000	133,772	131,973	0.01
Total Luxembourg			443,573	444,883	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Malaysia					
Malaysia Government Investment Issue, 3.226%, 15/04/20	MYR	1,800,000	418,445	415,116	0.03
Total Malaysia			418,445	415,116	0.03
Mexico					
Mexican Bonos, 4.750%, 14/06/18	MXN	12,900,000	892,764	699,254	0.05
Mexican Bonos, 8.500%, 13/12/18	MXN	2,000,000	159,940	113,040	0.01
Mexican Bonos, 5.000%, 11/12/19	MXN	14,000,000	886,735	745,723	0.06
Mexican Bonos, 8.000%, 11/06/20	MXN	9,800,000	609,595	561,737	0.04
Mexican Bonos, 6.500%, 10/06/21	MXN	14,669,000	882,854	807,892	0.06
Mexican Bonos, 6.500%, 09/06/22	MXN	7,900,000	562,134	434,139	0.03
Mexican Bonos, 8.000%, 07/12/23	MXN	5,000,000	409,829	295,198	0.02
Mexican Bonos, 10.000%, 05/12/24	MXN	11,250,000	885,079	739,533	0.05
Mexican Bonos, 5.750%, 05/03/26	MXN	9,200,000	501,471	474,269	0.04
Mexican Bonos, 7.500%, 03/06/27	MXN	5,000,000	349,192	290,062	0.02
Mexican Bonos, 8.500%, 31/05/29	MXN	4,749,000	452,642	296,843	0.02
Mexican Bonos, 7.750%, 29/05/31	MXN	6,000,000	371,822	353,829	0.03
Mexican Bonos, 7.750%, 23/11/34	MXN	6,000,000	493,146	355,076	0.03
Mexican Bonos, 10.000%, 20/11/36	MXN	2,000,000	140,969	143,044	0.01
Mexican Bonos, 8.500%, 18/11/38	MXN	8,750,000	697,717	549,338	0.04
Mexican Bonos, 7.750%, 13/11/42	MXN	8,000,000	562,511	465,169	0.03
Mexican Bonos, 8.000%, 07/11/47	MXN	2,500,000	141,210	149,864	0.01
Total Mexico			8,999,610	7,474,010	0.55
Netherlands					
Netherlands Government Bond, 4.000%, 15/07/18	EUR	739,038	932,497	883,437	0.07
Netherlands Government Bond, 1.250%, 15/01/19	EUR	796,446	1,008,504	934,312	0.07
Netherlands Government Bond, 4.000%, 15/07/19	EUR	484,712	640,241	604,551	0.05
Netherlands Government Bond, 0.250%, 15/01/20	EUR	1,100,000	1,276,796	1,279,321	0.10
Netherlands Government Bond, 3.500%, 15/07/20	EUR	779,843	1,037,780	997,216	0.07
Netherlands Government Bond, 3.250%, 15/07/21	EUR	799,708	1,041,806	1,044,034	0.08
Netherlands Government Bond, zero coupon, 15/01/22	EUR	850,000	961,700	977,630	0.07
Netherlands Government Bond, 2.250%, 15/07/22	EUR	774,646	979,135	989,660	0.07
Netherlands Government Bond, 3.750%, 15/01/23	EUR	459,955	633,836	635,387	0.05
Netherlands Government Bond, 7.500%, 15/01/23	EUR	154,349	256,233	249,822	0.02
Netherlands Government Bond, 1.750%, 15/07/23	EUR	870,910	1,114,177	1,096,432	0.08
Netherlands Government Bond, 2.000%, 15/07/24	EUR	830,000	1,068,614	1,066,730	0.08
Netherlands Government Bond, 0.250%, 15/07/25	EUR	850,000	919,854	961,935	0.07
Netherlands Government Bond, 0.500%, 15/07/26	EUR	740,000	827,044	844,032	0.06
Netherlands Government Bond, 0.750%, 15/07/27	EUR	400,000	436,551	460,276	0.03
Netherlands Government Bond, 5.500%, 15/01/28	EUR	746,956	1,230,532	1,276,292	0.09
Netherlands Government Bond, 2.500%, 15/01/33	EUR	700,000	986,621	979,938	0.07
Netherlands Government Bond, 4.000%, 15/01/37	EUR	809,839	1,398,716	1,406,340	0.10
Netherlands Government Bond, 3.750%, 15/01/42	EUR	772,393	1,337,963	1,359,856	0.10
Netherlands Government Bond, 2.750%, 15/01/47	EUR	634,702	948,096	979,855	0.07
Total Netherlands			19,036,696	19,027,056	1.40

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
New Zealand					
New Zealand Government Bond, 5.000%, 15/03/19	NZD	260,000	227,333	199,609	0.01
New Zealand Government Bond, 3.000%, 15/04/20	NZD	536,000	407,357	400,065	0.03
New Zealand Government Bond, 6.000%, 15/05/21	NZD	578,000	483,283	479,249	0.04
New Zealand Government Bond, 5.500%, 15/04/23	NZD	452,000	385,548	380,654	0.03
New Zealand Government Bond, 2.750%, 15/04/25	NZD	200,000	140,086	145,122	0.01
New Zealand Government Bond, 4.500%, 15/04/27	NZD	400,000	330,070	330,293	0.02
New Zealand Government Bond, 3.500%, 14/04/33	NZD	150,000	106,758	112,248	0.01
Total New Zealand			<u>2,080,435</u>	<u>2,047,240</u>	<u>0.15</u>
Norway					
Norway Government Bond, 4.500%, 22/05/19	NOK	970,000	151,778	124,217	0.01
Norway Government Bond, 3.750%, 25/05/21	NOK	4,659,000	708,007	615,607	0.04
Norway Government Bond, 2.000%, 24/05/23	NOK	2,936,000	419,562	365,766	0.03
Norway Government Bond, 3.000%, 14/03/24	NOK	3,250,000	501,541	428,923	0.03
Norway Government Bond, 1.750%, 13/03/25	NOK	1,693,000	222,538	206,222	0.01
Norway Government Bond, 1.500%, 19/02/26	NOK	700,000	87,013	83,119	0.01
Norway Government Bond, 1.750%, 17/02/27	NOK	2,000,000	235,828	240,967	0.02
Total Norway			<u>2,326,267</u>	<u>2,064,821</u>	<u>0.15</u>
Poland					
Republic of Poland Government Bond, zero coupon, 25/04/19	PLN	1,520,000	394,152	396,713	0.03
Republic of Poland Government Bond, 5.500%, 25/10/19	PLN	340,000	111,971	98,986	0.01
Republic of Poland Government Bond, 1.500%, 25/04/20	PLN	4,500,000	1,186,303	1,193,435	0.09
Republic of Poland Government Bond, 5.250%, 25/10/20	PLN	350,000	121,504	103,422	0.01
Republic of Poland Government Bond, 2.000%, 25/04/21	PLN	2,510,000	635,348	667,066	0.05
Republic of Poland Government Bond, 1.750%, 25/07/21	PLN	485,000	121,087	127,178	0.01
Republic of Poland Government Bond, 5.750%, 25/10/21	PLN	450,000	153,403	137,524	0.01
Republic of Poland Government Bond, 2.250%, 25/04/22	PLN	1,200,000	315,835	317,719	0.02
Republic of Poland Government Bond, 5.750%, 23/09/22	PLN	432,000	151,538	133,595	0.01
Republic of Poland Government Bond, 4.000%, 25/10/23	PLN	4,200,000	1,204,725	1,206,134	0.09
Republic of Poland Government Bond, 3.250%, 25/07/25	PLN	1,400,000	381,830	381,050	0.03
Republic of Poland Government Bond, 2.500%, 25/07/26	PLN	2,400,000	580,870	611,814	0.04
Republic of Poland Government Bond, 2.500%, 25/07/27	PLN	230,000	54,912	57,733	0.00
Republic of Poland Government Bond, 5.750%, 25/04/29	PLN	355,000	118,354	118,703	0.01
Total Poland			<u>5,531,832</u>	<u>5,551,072</u>	<u>0.41</u>
Singapore					
Singapore Government Bond, 4.000%, 01/09/18	SGD	227,000	179,453	170,402	0.01
Singapore Government Bond, 2.500%, 01/06/19	SGD	321,000	249,852	238,736	0.02
Singapore Government Bond, 1.625%, 01/10/19	SGD	500,000	389,181	366,024	0.03
Singapore Government Bond, 2.000%, 01/07/20	SGD	300,000	225,733	222,031	0.02
Singapore Government Bond, 2.250%, 01/06/21	SGD	593,000	449,935	442,757	0.03
Singapore Government Bond, 1.250%, 01/10/21	SGD	250,000	181,232	179,844	0.01
Singapore Government Bond, 3.125%, 01/09/22	SGD	259,000	211,936	201,989	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Singapore (continued)					
Singapore Government Bond, 2.750%, 01/07/23	SGD	262,000	202,779	200,889	0.01
Singapore Government Bond, 2.375%, 01/06/25	SGD	250,000	190,190	186,927	0.01
Singapore Government Bond, 2.125%, 01/06/26	SGD	350,000	258,584	256,509	0.02
Singapore Government Bond, 3.500%, 01/03/27	SGD	298,000	244,505	242,932	0.02
Singapore Government Bond, 2.875%, 01/07/29	SGD	200,000	164,137	155,532	0.01
Singapore Government Bond, 2.875%, 01/09/30	SGD	153,000	119,892	118,692	0.01
Singapore Government Bond, 3.375%, 01/09/33	SGD	200,000	166,082	164,491	0.01
Singapore Government Bond, 2.250%, 01/08/36	SGD	200,000	144,373	142,457	0.01
Singapore Government Bond, 2.750%, 01/04/42	SGD	352,000	262,630	272,217	0.02
Singapore Government Bond, 2.750%, 01/03/46	SGD	125,000	95,216	96,577	0.01
Total Singapore			3,735,710	3,659,006	0.27
Slovakia					
Slovakia Government Bond, 1.500%, 28/11/18	EUR	230,000	294,177	269,197	0.02
Slovakia Government Bond, 4.000%, 27/04/20	EUR	147,559	189,743	189,438	0.01
Slovakia Government Bond, 3.000%, 28/02/23	EUR	148,896	191,555	199,340	0.01
Slovakia Government Bond, 3.375%, 15/11/24	EUR	102,690	137,941	140,788	0.01
Slovakia Government Bond, 4.350%, 14/10/25	EUR	147,827	212,332	224,744	0.02
Slovakia Government Bond, 0.625%, 22/05/26	EUR	100,000	111,769	111,787	0.01
Slovakia Government Bond, 1.375%, 21/01/27	EUR	71,879	85,322	84,730	0.01
Slovakia Government Bond, 3.625%, 16/01/29	EUR	97,556	139,620	140,966	0.01
Slovakia Government Bond, 1.625%, 21/01/31	EUR	100,000	121,481	117,631	0.01
Slovakia Government Bond, 1.875%, 09/03/37	EUR	200,000	216,535	230,138	0.02
Slovakia Government International Bond, 4.000%, 26/03/21	EUR	51,000	65,773	67,984	0.00
Total Slovakia			1,766,248	1,776,743	0.13
Slovenia					
Slovenia Government Bond, 4.375%, 06/02/19	EUR	57,000	68,841	69,839	0.00
Slovenia Government Bond, 4.125%, 26/01/20	EUR	82,000	101,235	103,692	0.01
Slovenia Government Bond, 4.375%, 18/01/21	EUR	77,000	97,718	101,762	0.01
Slovenia Government Bond, 3.000%, 08/04/21	EUR	51,000	62,078	64,977	0.00
Slovenia Government Bond, 2.250%, 25/03/22	EUR	200,000	242,176	252,522	0.02
Slovenia Government Bond, 4.625%, 09/09/24	EUR	72,000	97,918	106,000	0.01
Slovenia Government Bond, 5.125%, 30/03/26	EUR	72,000	103,642	111,727	0.01
Slovenia Government Bond, 1.250%, 22/03/27	EUR	150,000	158,388	172,829	0.01
Slovenia Government Bond, 2.250%, 03/03/32	EUR	170,000	203,111	212,800	0.02
Slovenia Government Bond, 1.500%, 25/03/35	EUR	50,000	51,824	53,527	0.00
Slovenia Government Bond, 1.750%, 03/11/40	EUR	125,000	133,517	127,937	0.01
Slovenia Government Bond, 3.125%, 07/08/45	EUR	30,000	38,660	39,287	0.00
Total Slovenia			1,359,108	1,416,899	0.10
South Africa					
Republic of South Africa Government Bond, 6.750%, 31/03/21	ZAR	2,550,000	280,885	188,288	0.01
Republic of South Africa Government Bond, 7.750%, 28/02/23	ZAR	6,199,000	503,309	464,037	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
South Africa (continued)					
Republic of South Africa Government Bond, 10.500%, 21/12/26	ZAR	6,000,000	492,902	507,604	0.04
Republic of South Africa Government Bond, 8.000%, 31/01/30	ZAR	7,000,000	522,186	482,822	0.04
Republic of South Africa Government Bond, 7.000%, 28/02/31	ZAR	5,000,000	415,095	311,826	0.02
Republic of South Africa Government Bond, 8.250%, 31/03/32	ZAR	3,800,000	314,115	261,329	0.02
Republic of South Africa Government Bond, 8.875%, 28/02/35	ZAR	4,000,000	278,310	283,546	0.02
Republic of South Africa Government Bond, 6.250%, 31/03/36	ZAR	1,912,000	181,855	102,899	0.01
Republic of South Africa Government Bond, 8.500%, 31/01/37	ZAR	5,300,000	331,540	358,774	0.03
Republic of South Africa Government Bond, 9.000%, 31/01/40	ZAR	2,000,000	134,564	140,411	0.01
Republic of South Africa Government Bond, 6.500%, 28/02/41	ZAR	5,050,000	271,588	268,570	0.02
Republic of South Africa Government Bond, 8.750%, 31/01/44	ZAR	6,500,000	505,839	441,891	0.03
Republic of South Africa Government Bond, 8.750%, 28/02/48	ZAR	6,400,000	472,463	435,308	0.03
Total South Africa			<u>4,704,651</u>	<u>4,247,305</u>	<u>0.31</u>
Spain					
Spain Government Bond, 4.100%, 30/07/18	EUR	1,121,000	1,405,742	1,339,556	0.10
Spain Government Bond, 3.750%, 31/10/18	EUR	980,000	1,217,121	1,179,505	0.09
Spain Government Bond, 0.250%, 31/01/19	EUR	1,000,000	1,101,382	1,149,982	0.09
Spain Government Bond, 2.750%, 30/04/19	EUR	1,200,000	1,481,177	1,444,374	0.11
Spain Government Bond, 4.600%, 30/07/19	EUR	1,310,000	1,712,630	1,644,145	0.12
Spain Government Bond, 4.300%, 31/10/19	EUR	1,025,000	1,326,323	1,291,815	0.10
Spain Government Bond, 1.400%, 31/01/20	EUR	1,125,000	1,276,842	1,337,382	0.10
Spain Government Bond, 4.000%, 30/04/20	EUR	1,303,000	1,642,342	1,660,505	0.12
Spain Government Bond, 1.150%, 30/07/20	EUR	950,000	1,064,091	1,126,007	0.08
Spain Government Bond, 4.850%, 31/10/20	EUR	902,000	1,189,443	1,196,806	0.09
Spain Government Bond, 5.500%, 30/04/21	EUR	1,208,000	1,640,421	1,666,182	0.12
Spain Government Bond, 0.750%, 30/07/21	EUR	1,150,000	1,299,573	1,348,555	0.10
Spain Government Bond, 5.850%, 31/01/22	EUR	1,128,000	1,531,619	1,617,516	0.12
Spain Government Bond, 0.400%, 30/04/22	EUR	725,000	801,456	830,215	0.06
Spain Government Bond, 5.400%, 31/01/23	EUR	1,057,000	1,450,834	1,531,051	0.11
Spain Government Bond, 4.400%, 31/10/23	EUR	1,099,000	1,500,454	1,540,232	0.11
Spain Government Bond, 4.800%, 31/01/24	EUR	931,000	1,329,786	1,335,045	0.10
Spain Government Bond, 3.800%, 30/04/24	EUR	1,080,000	1,513,059	1,469,567	0.11
Spain Government Bond, 2.750%, 31/10/24	EUR	1,175,000	1,499,942	1,504,810	0.11
Spain Government Bond, 1.600%, 30/04/25	EUR	1,065,000	1,179,653	1,258,269	0.09
Spain Government Bond, 4.650%, 30/07/25	EUR	1,167,000	1,610,244	1,686,871	0.12
Spain Government Bond, 2.150%, 31/10/25	EUR	1,100,000	1,236,797	1,342,779	0.10
Spain Government Bond, 1.950%, 30/04/26	EUR	1,085,000	1,251,872	1,301,822	0.10
Spain Government Bond, 5.900%, 30/07/26	EUR	1,039,000	1,580,648	1,642,525	0.12
Spain Government Bond, 1.300%, 31/10/26	EUR	1,250,000	1,388,505	1,412,414	0.10
Spain Government Bond, 1.500%, 30/04/27	EUR	875,000	932,059	995,985	0.07
Spain Government Bond, 5.150%, 31/10/28	EUR	994,000	1,462,232	1,533,044	0.11
Spain Government Bond, 6.000%, 31/01/29	EUR	962,476	1,492,945	1,587,920	0.12
Spain Government Bond, 1.950%, 30/07/30	EUR	1,055,000	1,162,245	1,206,673	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Spain (continued)					
Spain Government Bond, 5.750%, 30/07/32	EUR	925,000	1,525,053	1,557,952	0.12
Spain Government Bond, 2.350%, 30/07/33	EUR	325,000	348,240	376,257	0.03
Spain Government Bond, 4.200%, 31/01/37	EUR	930,000	1,286,367	1,355,409	0.10
Spain Government Bond, 4.900%, 30/07/40	EUR	874,000	1,335,671	1,398,817	0.10
Spain Government Bond, 4.700%, 30/07/41	EUR	896,000	1,349,934	1,400,273	0.10
Spain Government Bond, 5.150%, 31/10/44	EUR	565,000	926,336	937,747	0.07
Spain Government Bond, 2.900%, 31/10/46	EUR	625,000	744,677	722,104	0.05
Spain Government Bond, 3.450%, 30/07/66	EUR	270,000	326,659	326,462	0.02
Total Spain			47,124,374	48,256,573	3.55
Sweden					
Sweden Government Bond, 4.250%, 12/03/19	SEK	4,695,000	681,204	602,901	0.04
Sweden Government Bond, 5.000%, 01/12/20	SEK	4,600,000	683,531	644,668	0.04
Sweden Government Bond, 3.500%, 01/06/22	SEK	4,865,000	674,274	675,928	0.05
Sweden Government Bond, 1.500%, 13/11/23	SEK	3,875,000	533,716	495,590	0.04
Sweden Government Bond, 2.500%, 12/05/25	SEK	4,265,000	604,746	585,072	0.04
Sweden Government Bond, 1.000%, 12/11/26	SEK	3,250,000	389,079	397,161	0.03
Sweden Government Bond, 0.750%, 12/05/28	SEK	2,250,000	260,393	262,641	0.02
Sweden Government Bond, 2.250%, 01/06/32	SEK	550,000	78,513	73,373	0.01
Sweden Government Bond, 3.500%, 30/03/39	SEK	2,245,000	353,223	356,046	0.03
Total Sweden			4,258,679	4,093,380	0.30
Switzerland					
Swiss Confederation Government Bond, 3.000%, 12/05/19	CHF	60,000	67,772	67,127	0.00
Swiss Confederation Government Bond, 2.250%, 06/07/20	CHF	200,000	217,426	227,682	0.02
Swiss Confederation Government Bond, 2.000%, 28/04/21	CHF	220,000	252,374	252,955	0.02
Swiss Confederation Government Bond, 2.000%, 25/05/22	CHF	300,000	353,007	352,049	0.03
Swiss Confederation Government Bond, 4.000%, 11/02/23	CHF	113,000	151,973	147,555	0.01
Swiss Confederation Government Bond, 1.250%, 11/06/24	CHF	164,000	194,231	189,799	0.01
Swiss Confederation Government Bond, 1.500%, 24/07/25	CHF	220,000	250,054	261,133	0.02
Swiss Confederation Government Bond, 1.250%, 28/05/26	CHF	150,000	175,623	175,555	0.01
Swiss Confederation Government Bond, 3.250%, 27/06/27	CHF	103,000	146,354	142,822	0.01
Swiss Confederation Government Bond, 4.000%, 08/04/28	CHF	276,000	401,583	411,500	0.03
Swiss Confederation Government Bond, zero coupon, 22/06/29	CHF	75,000	75,431	77,800	0.01
Swiss Confederation Government Bond, 0.500%, 27/05/30	CHF	75,000	82,730	82,287	0.01
Swiss Confederation Government Bond, 2.250%, 22/06/31	CHF	101,000	130,575	135,999	0.01
Swiss Confederation Government Bond, 3.500%, 08/04/33	CHF	210,000	312,144	331,189	0.02
Swiss Confederation Government Bond, 2.500%, 08/03/36	CHF	172,000	256,755	252,976	0.02
Swiss Confederation Government Bond, 1.250%, 27/06/37	CHF	292,000	387,227	360,102	0.03
Swiss Confederation Government Bond, 1.500%, 30/04/42	CHF	300,000	360,787	395,969	0.03
Swiss Confederation Government Bond, 4.000%, 06/01/49	CHF	72,000	152,782	154,917	0.01
Swiss Confederation Government Bond, 0.500%, 30/05/58	CHF	50,000	56,062	53,751	0.00
Swiss Confederation Government Bond, 2.000%, 25/06/64	CHF	82,000	133,866	139,871	0.01
Total Switzerland			4,158,756	4,213,038	0.31

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
Thailand					
Thailand Government Bond, 3.875%, 13/06/19	THB	27,000,000	838,784	830,204	0.06
Thailand Government Bond, 2.550%, 26/06/20	THB	8,500,000	249,611	257,117	0.02
Thailand Government Bond, 3.650%, 17/12/21	THB	41,000,000	1,293,120	1,298,929	0.10
Thailand Government Bond, 1.875%, 17/06/22	THB	9,000,000	264,433	263,779	0.02
Thailand Government Bond, 3.850%, 12/12/25	THB	24,000,000	768,478	781,551	0.06
Thailand Government Bond, 2.125%, 17/12/26	THB	8,000,000	230,275	227,881	0.02
Thailand Government Bond, 4.875%, 22/06/29	THB	20,000,000	717,436	716,844	0.05
Thailand Government Bond, 3.650%, 20/06/31	THB	1,300,000	39,969	41,125	0.00
Thailand Government Bond, 4.260%, 12/12/37	THB	11,000,000	385,003	366,426	0.03
Thailand Government Bond, 4.675%, 29/06/44	THB	20,000,000	706,560	722,926	0.05
Thailand Government Bond, 4.850%, 17/06/61	THB	7,000,000	248,699	265,217	0.02
Thailand Government Bond, 4.000%, 17/06/66	THB	5,500,000	171,282	173,123	0.01
Total Thailand			5,913,650	5,945,122	0.44
United Kingdom					
United Kingdom Gilt, 1.250%, 22/07/18	GBP	1,580,000	2,409,134	2,072,638	0.15
United Kingdom Gilt, 4.500%, 07/03/19	GBP	1,640,995	2,661,694	2,280,587	0.17
United Kingdom Gilt, 1.750%, 22/07/19	GBP	1,849,288	2,673,177	2,471,673	0.18
United Kingdom Gilt, 3.750%, 07/09/19	GBP	1,489,530	2,470,879	2,079,200	0.15
United Kingdom Gilt, 4.750%, 07/03/20	GBP	2,031,776	3,250,425	2,949,356	0.22
United Kingdom Gilt, 2.000%, 22/07/20	GBP	1,598,907	2,422,110	2,176,528	0.16
United Kingdom Gilt, 3.750%, 07/09/20	GBP	1,315,000	2,073,733	1,889,743	0.14
United Kingdom Gilt, 1.500%, 22/01/21	GBP	1,800,000	2,552,473	2,422,912	0.18
United Kingdom Gilt, 8.000%, 07/06/21	GBP	1,417,905	2,688,279	2,384,874	0.17
United Kingdom Gilt, 3.750%, 07/09/21	GBP	1,489,829	2,362,582	2,196,776	0.16
United Kingdom Gilt, 4.000%, 07/03/22	GBP	1,913,879	3,216,658	2,882,206	0.21
United Kingdom Gilt, 0.500%, 22/07/22	GBP	1,375,000	1,756,110	1,769,588	0.13
United Kingdom Gilt, 1.750%, 07/09/22	GBP	1,605,964	2,447,446	2,201,008	0.16
United Kingdom Gilt, 2.250%, 07/09/23	GBP	1,427,941	2,130,215	2,014,801	0.15
United Kingdom Gilt, 2.750%, 07/09/24	GBP	1,388,923	2,209,497	2,032,707	0.15
United Kingdom Gilt, 5.000%, 07/03/25	GBP	1,785,040	3,289,812	3,011,822	0.22
United Kingdom Gilt, 2.000%, 07/09/25	GBP	1,348,912	2,049,795	1,882,740	0.14
United Kingdom Gilt, 1.500%, 22/07/26	GBP	1,500,000	2,003,692	2,001,382	0.15
United Kingdom Gilt, 1.250%, 22/07/27	GBP	550,000	701,085	709,314	0.05
United Kingdom Gilt, 4.250%, 07/12/27	GBP	1,469,635	2,651,494	2,466,747	0.18
United Kingdom Gilt, 6.000%, 07/12/28	GBP	1,024,689	2,157,251	1,987,770	0.15
United Kingdom Gilt, 4.750%, 07/12/30	GBP	1,718,114	3,321,866	3,112,389	0.23
United Kingdom Gilt, 4.250%, 07/06/32	GBP	1,758,897	3,263,390	3,083,981	0.23
United Kingdom Gilt, 4.500%, 07/09/34	GBP	1,644,911	3,136,187	3,017,514	0.22
United Kingdom Gilt, 4.250%, 07/03/36	GBP	1,572,420	2,973,917	2,843,560	0.21
United Kingdom Gilt, 1.750%, 07/09/37	GBP	450,000	566,860	573,287	0.04
United Kingdom Gilt, 4.750%, 07/12/38	GBP	1,281,786	2,685,098	2,528,514	0.18
United Kingdom Gilt, 4.250%, 07/09/39	GBP	1,291,802	2,458,236	2,405,191	0.18
United Kingdom Gilt, 4.250%, 07/12/40	GBP	1,277,282	2,493,045	2,408,302	0.18
United Kingdom Gilt, 4.500%, 07/12/42	GBP	1,481,515	3,015,232	2,946,161	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United Kingdom (continued)					
United Kingdom Gilt, 3.250%, 22/01/44	GBP	1,423,699	2,437,233	2,365,382	0.17
United Kingdom Gilt, 3.500%, 22/01/45	GBP	1,390,529	2,477,143	2,424,913	0.18
United Kingdom Gilt, 4.250%, 07/12/46	GBP	1,224,043	2,480,954	2,438,823	0.18
United Kingdom Gilt, 1.500%, 22/07/47	GBP	625,000	755,399	745,353	0.05
United Kingdom Gilt, 4.250%, 07/12/49	GBP	968,541	1,996,647	2,000,822	0.15
United Kingdom Gilt, 3.750%, 22/07/52	GBP	1,218,937	2,331,785	2,392,565	0.18
United Kingdom Gilt, 4.250%, 07/12/55	GBP	1,445,359	3,098,417	3,196,149	0.23
United Kingdom Gilt, 1.750%, 22/07/57	GBP	440,000	577,885	573,967	0.04
United Kingdom Gilt, 4.000%, 22/01/60	GBP	1,179,767	2,423,103	2,593,500	0.19
United Kingdom Gilt, 2.500%, 22/07/65	GBP	825,000	1,346,612	1,357,673	0.10
United Kingdom Gilt, 3.500%, 22/07/68	GBP	1,055,099	2,056,469	2,217,762	0.16
Total United Kingdom			96,073,019	91,110,180	6.69
United States					
United States Treasury Note/Bond, 1.125%, 15/06/18	USD	1,400,000	1,403,528	1,397,914	0.10
United States Treasury Note/Bond, 0.625%, 30/06/18	USD	1,500,000	1,498,946	1,490,625	0.11
United States Treasury Note/Bond, 1.375%, 30/06/18	USD	1,182,900	1,185,584	1,184,036	0.09
United States Treasury Note/Bond, 2.375%, 30/06/18	USD	696,100	704,126	703,569	0.05
United States Treasury Note/Bond, 0.875%, 15/07/18	USD	1,200,000	1,199,934	1,194,924	0.09
United States Treasury Note/Bond, 0.750%, 31/07/18	USD	1,700,000	1,696,087	1,690,242	0.12
United States Treasury Note/Bond, 1.375%, 31/07/18	USD	1,419,500	1,423,663	1,420,777	0.10
United States Treasury Note/Bond, 1.000%, 15/08/18	USD	850,000	850,728	847,178	0.06
United States Treasury Note/Bond, 4.000%, 15/08/18	USD	703,400	726,505	724,418	0.05
United States Treasury Note/Bond, 0.750%, 31/08/18	USD	900,000	899,311	894,231	0.07
United States Treasury Note/Bond, 1.500%, 31/08/18	USD	1,723,900	1,730,307	1,727,589	0.13
United States Treasury Note/Bond, 1.000%, 15/09/18	USD	1,350,000	1,352,188	1,345,046	0.10
United States Treasury Note/Bond, 0.750%, 30/09/18	USD	1,400,000	1,399,173	1,390,270	0.10
United States Treasury Note/Bond, 1.375%, 30/09/18	USD	2,054,500	2,057,564	2,055,897	0.15
United States Treasury Note/Bond, 0.875%, 15/10/18	USD	1,500,000	1,497,118	1,491,480	0.11
United States Treasury Note/Bond, 0.750%, 31/10/18	USD	1,500,000	1,497,987	1,488,645	0.11
United States Treasury Note/Bond, 1.250%, 31/10/18	USD	1,626,800	1,629,691	1,625,108	0.12
United States Treasury Note/Bond, 1.750%, 31/10/18	USD	675,000	675,306	678,827	0.05
United States Treasury Note/Bond, 1.250%, 15/11/18	USD	1,350,000	1,356,553	1,348,448	0.10
United States Treasury Note/Bond, 3.750%, 15/11/18	USD	1,311,000	1,350,996	1,353,699	0.10
United States Treasury Note/Bond, 9.000%, 15/11/18	USD	164,300	181,693	181,588	0.01
United States Treasury Note/Bond, 1.000%, 30/11/18	USD	1,575,000	1,570,850	1,567,629	0.12
United States Treasury Note/Bond, 1.250%, 30/11/18	USD	1,250,300	1,253,624	1,248,862	0.09
United States Treasury Note/Bond, 1.375%, 30/11/18	USD	668,100	668,133	668,407	0.05
United States Treasury Note/Bond, 1.250%, 15/12/18	USD	1,150,000	1,152,918	1,148,470	0.08
United States Treasury Note/Bond, 1.250%, 31/12/18	USD	1,600,000	1,599,651	1,597,712	0.12
United States Treasury Note/Bond, 1.375%, 31/12/18	USD	832,100	831,511	832,474	0.06
United States Treasury Note/Bond, 1.500%, 31/12/18	USD	1,595,100	1,599,375	1,598,721	0.12
United States Treasury Note/Bond, 1.125%, 15/01/19	USD	1,500,000	1,505,196	1,494,825	0.11
United States Treasury Note/Bond, 1.125%, 31/01/19	USD	1,575,000	1,572,475	1,569,409	0.12
United States Treasury Note/Bond, 1.250%, 31/01/19	USD	1,150,500	1,147,971	1,148,694	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 1.500%, 31/01/19	USD	1,950,000	1,955,359	1,954,466	0.14
United States Treasury Note/Bond, 0.750%, 15/02/19	USD	1,550,000	1,539,333	1,535,306	0.11
United States Treasury Note/Bond, 2.750%, 15/02/19	USD	1,184,800	1,210,156	1,211,387	0.09
United States Treasury Note/Bond, 8.875%, 15/02/19	USD	277,300	311,153	311,086	0.02
United States Treasury Note/Bond, 1.125%, 28/02/19	USD	1,400,000	1,397,378	1,394,820	0.10
United States Treasury Note/Bond, 1.375%, 28/02/19	USD	1,150,000	1,154,439	1,150,403	0.08
United States Treasury Note/Bond, 1.500%, 28/02/19	USD	1,900,000	1,902,896	1,904,294	0.14
United States Treasury Note/Bond, 1.000%, 15/03/19	USD	1,550,000	1,545,058	1,540,684	0.11
United States Treasury Note/Bond, 1.250%, 31/03/19	USD	1,500,000	1,499,794	1,497,015	0.11
United States Treasury Note/Bond, 1.500%, 31/03/19	USD	600,000	599,178	601,584	0.04
United States Treasury Note/Bond, 1.625%, 31/03/19	USD	1,650,000	1,655,350	1,657,557	0.12
United States Treasury Note/Bond, 0.875%, 15/04/19	USD	1,100,000	1,097,566	1,090,584	0.08
United States Treasury Note/Bond, 1.250%, 30/04/19	USD	2,600,000	2,596,934	2,593,968	0.19
United States Treasury Note/Bond, 1.625%, 30/04/19	USD	1,400,000	1,401,783	1,406,384	0.10
United States Treasury Note/Bond, 0.875%, 15/05/19	USD	1,250,000	1,244,452	1,238,712	0.09
United States Treasury Note/Bond, 3.125%, 15/05/19	USD	1,745,000	1,796,737	1,801,451	0.13
United States Treasury Note/Bond, 1.125%, 31/05/19	USD	800,000	794,336	796,416	0.06
United States Treasury Note/Bond, 1.250%, 31/05/19	USD	1,750,000	1,748,282	1,745,993	0.13
United States Treasury Note/Bond, 1.500%, 31/05/19	USD	2,250,000	2,249,737	2,255,400	0.17
United States Treasury Note/Bond, 0.875%, 15/06/19	USD	1,400,000	1,404,763	1,386,532	0.10
United States Treasury Note/Bond, 1.000%, 30/06/19	USD	700,000	693,274	694,890	0.05
United States Treasury Note/Bond, 1.625%, 30/06/19	USD	1,698,300	1,702,590	1,706,248	0.13
United States Treasury Note/Bond, 0.750%, 15/07/19	USD	1,250,000	1,247,131	1,234,075	0.09
United States Treasury Note/Bond, 0.875%, 31/07/19	USD	709,400	700,796	702,044	0.05
United States Treasury Note/Bond, 1.625%, 31/07/19	USD	1,830,400	1,835,287	1,838,948	0.14
United States Treasury Note/Bond, 0.750%, 15/08/19	USD	1,500,000	1,489,170	1,479,870	0.11
United States Treasury Note/Bond, 3.625%, 15/08/19	USD	1,349,100	1,399,274	1,411,563	0.10
United States Treasury Note/Bond, 8.125%, 15/08/19	USD	278,600	304,247	317,710	0.02
United States Treasury Note/Bond, 1.000%, 31/08/19	USD	750,000	738,110	743,587	0.05
United States Treasury Note/Bond, 1.625%, 31/08/19	USD	2,000,000	1,994,473	2,009,160	0.15
United States Treasury Note/Bond, 0.875%, 15/09/19	USD	1,400,000	1,395,148	1,383,774	0.10
United States Treasury Note/Bond, 1.000%, 30/09/19	USD	937,500	920,741	928,913	0.07
United States Treasury Note/Bond, 1.750%, 30/09/19	USD	1,690,000	1,697,675	1,702,472	0.12
United States Treasury Note/Bond, 1.000%, 15/10/19	USD	1,800,000	1,795,267	1,783,170	0.13
United States Treasury Note/Bond, 1.250%, 31/10/19	USD	700,500	697,066	697,747	0.05
United States Treasury Note/Bond, 1.500%, 31/10/19	USD	1,615,000	1,617,290	1,617,519	0.12
United States Treasury Note/Bond, 1.000%, 15/11/19	USD	1,350,000	1,337,649	1,335,893	0.10
United States Treasury Note/Bond, 3.375%, 15/11/19	USD	1,786,100	1,860,628	1,866,671	0.14
United States Treasury Note/Bond, 1.000%, 30/11/19	USD	1,076,400	1,059,712	1,065,087	0.08
United States Treasury Note/Bond, 1.500%, 30/11/19	USD	1,765,000	1,769,637	1,766,783	0.13
United States Treasury Note/Bond, 1.375%, 15/12/19	USD	1,150,000	1,147,446	1,147,769	0.08
United States Treasury Note/Bond, 1.125%, 31/12/19	USD	1,056,500	1,054,670	1,047,932	0.08
United States Treasury Note/Bond, 1.625%, 31/12/19	USD	1,703,400	1,704,535	1,710,060	0.13
United States Treasury Note/Bond, 1.375%, 15/01/20	USD	1,000,000	997,734	997,610	0.07
United States Treasury Note/Bond, 1.250%, 31/01/20	USD	2,000,000	1,997,258	1,987,960	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 1.375%, 31/01/20	USD	1,121,000	1,114,353	1,118,130	0.08
United States Treasury Note/Bond, 1.375%, 15/02/20	USD	1,200,000	1,199,058	1,196,352	0.09
United States Treasury Note/Bond, 3.625%, 15/02/20	USD	2,139,100	2,249,637	2,255,724	0.17
United States Treasury Note/Bond, 8.500%, 15/02/20	USD	138,600	163,164	163,664	0.01
United States Treasury Note/Bond, 1.250%, 29/02/20	USD	942,700	937,302	936,657	0.07
United States Treasury Note/Bond, 1.375%, 29/02/20	USD	1,690,000	1,687,790	1,684,271	0.12
United States Treasury Note/Bond, 1.625%, 15/03/20	USD	900,000	902,973	902,916	0.07
United States Treasury Note/Bond, 1.125%, 31/03/20	USD	864,500	855,576	855,648	0.06
United States Treasury Note/Bond, 1.375%, 31/03/20	USD	1,850,000	1,852,566	1,843,266	0.14
United States Treasury Note/Bond, 1.500%, 15/04/20	USD	1,500,000	1,497,766	1,499,070	0.11
United States Treasury Note/Bond, 1.125%, 30/04/20	USD	1,250,000	1,236,371	1,236,438	0.09
United States Treasury Note/Bond, 1.375%, 30/04/20	USD	1,700,000	1,688,914	1,692,673	0.12
United States Treasury Note/Bond, 1.500%, 15/05/20	USD	1,300,000	1,302,482	1,298,739	0.10
United States Treasury Note/Bond, 3.500%, 15/05/20	USD	1,545,700	1,619,016	1,630,775	0.12
United States Treasury Note/Bond, 8.750%, 15/05/20	USD	113,000	135,401	135,920	0.01
United States Treasury Note/Bond, 1.375%, 31/05/20	USD	1,182,600	1,181,148	1,177,077	0.09
United States Treasury Note/Bond, 1.500%, 31/05/20	USD	1,900,000	1,902,894	1,897,492	0.14
United States Treasury Note/Bond, 1.625%, 30/06/20	USD	1,750,000	1,756,105	1,753,412	0.13
United States Treasury Note/Bond, 1.875%, 30/06/20	USD	800,000	803,581	807,568	0.06
United States Treasury Note/Bond, 1.625%, 31/07/20	USD	2,100,000	2,109,371	2,102,877	0.15
United States Treasury Note/Bond, 2.000%, 31/07/20	USD	1,115,900	1,128,555	1,129,949	0.08
United States Treasury Note/Bond, 2.625%, 15/08/20	USD	1,654,000	1,702,837	1,706,200	0.13
United States Treasury Note/Bond, 8.750%, 15/08/20	USD	251,600	305,303	306,376	0.02
United States Treasury Note/Bond, 1.375%, 31/08/20	USD	1,900,000	1,890,349	1,887,080	0.14
United States Treasury Note/Bond, 2.125%, 31/08/20	USD	1,293,900	1,312,132	1,314,952	0.10
United States Treasury Note/Bond, 1.375%, 30/09/20	USD	1,900,000	1,898,693	1,885,959	0.14
United States Treasury Note/Bond, 2.000%, 30/09/20	USD	1,006,300	1,016,387	1,018,667	0.07
United States Treasury Note/Bond, 1.375%, 31/10/20	USD	2,000,000	1,985,872	1,984,000	0.15
United States Treasury Note/Bond, 1.750%, 31/10/20	USD	1,378,500	1,378,542	1,384,496	0.10
United States Treasury Note/Bond, 2.625%, 15/11/20	USD	2,965,600	3,066,414	3,060,796	0.22
United States Treasury Note/Bond, 1.625%, 30/11/20	USD	1,750,000	1,757,557	1,749,282	0.13
United States Treasury Note/Bond, 2.000%, 30/11/20	USD	1,160,400	1,170,761	1,174,197	0.09
United States Treasury Note/Bond, 1.750%, 31/12/20	USD	1,850,000	1,867,935	1,855,828	0.14
United States Treasury Note/Bond, 2.375%, 31/12/20	USD	1,144,700	1,166,856	1,172,780	0.09
United States Treasury Note/Bond, 1.375%, 31/01/21	USD	1,400,000	1,402,504	1,385,440	0.10
United States Treasury Note/Bond, 2.125%, 31/01/21	USD	1,236,300	1,248,053	1,255,524	0.09
United States Treasury Note/Bond, 3.625%, 15/02/21	USD	2,940,000	3,128,508	3,140,420	0.23
United States Treasury Note/Bond, 7.875%, 15/02/21	USD	148,900	180,467	181,086	0.01
United States Treasury Note/Bond, 1.125%, 28/02/21	USD	1,500,000	1,485,194	1,469,820	0.11
United States Treasury Note/Bond, 2.000%, 28/02/21	USD	1,073,300	1,084,898	1,085,342	0.08
United States Treasury Note/Bond, 1.250%, 31/03/21	USD	1,800,000	1,799,824	1,770,462	0.13
United States Treasury Note/Bond, 2.250%, 31/03/21	USD	1,247,400	1,263,323	1,272,236	0.09
United States Treasury Note/Bond, 1.375%, 30/04/21	USD	1,800,000	1,806,175	1,777,212	0.13
United States Treasury Note/Bond, 2.250%, 30/04/21	USD	1,069,500	1,090,230	1,090,398	0.08
United States Treasury Note/Bond, 3.125%, 15/05/21	USD	1,393,300	1,457,259	1,465,863	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 8.125%, 15/05/21	USD	148,900	183,349	184,459	0.01
United States Treasury Note/Bond, 1.375%, 31/05/21	USD	1,450,000	1,444,775	1,430,091	0.10
United States Treasury Note/Bond, 2.000%, 31/05/21	USD	1,355,500	1,362,903	1,369,177	0.10
United States Treasury Note/Bond, 1.125%, 30/06/21	USD	1,900,000	1,887,193	1,854,590	0.14
United States Treasury Note/Bond, 2.125%, 30/06/21	USD	1,340,100	1,352,984	1,359,706	0.10
United States Treasury Note/Bond, 1.125%, 31/07/21	USD	2,200,000	2,175,668	2,144,582	0.16
United States Treasury Note/Bond, 2.250%, 31/07/21	USD	1,434,900	1,453,740	1,462,378	0.11
United States Treasury Note/Bond, 2.125%, 15/08/21	USD	2,275,000	2,310,388	2,306,986	0.17
United States Treasury Note/Bond, 8.125%, 15/08/21	USD	138,600	172,486	173,552	0.01
United States Treasury Note/Bond, 1.125%, 31/08/21	USD	1,475,000	1,452,950	1,436,399	0.11
United States Treasury Note/Bond, 2.000%, 31/08/21	USD	1,400,000	1,410,433	1,412,306	0.10
United States Treasury Note/Bond, 1.125%, 30/09/21	USD	1,925,000	1,899,985	1,872,717	0.14
United States Treasury Note/Bond, 2.125%, 30/09/21	USD	1,500,000	1,518,686	1,520,625	0.11
United States Treasury Note/Bond, 1.250%, 31/10/21	USD	1,925,000	1,901,431	1,880,513	0.14
United States Treasury Note/Bond, 2.000%, 31/10/21	USD	1,418,800	1,432,470	1,430,321	0.10
United States Treasury Note/Bond, 2.000%, 15/11/21	USD	2,185,000	2,217,259	2,203,616	0.16
United States Treasury Note/Bond, 8.000%, 15/11/21	USD	452,000	564,017	569,511	0.04
United States Treasury Note/Bond, 1.750%, 30/11/21	USD	1,650,000	1,641,485	1,645,759	0.12
United States Treasury Note/Bond, 1.875%, 30/11/21	USD	1,350,000	1,375,775	1,353,713	0.10
United States Treasury Note/Bond, 2.000%, 31/12/21	USD	1,950,000	1,959,553	1,964,274	0.14
United States Treasury Note/Bond, 2.125%, 31/12/21	USD	1,424,200	1,433,868	1,442,586	0.11
United States Treasury Note/Bond, 1.500%, 31/01/22	USD	1,500,000	1,504,611	1,477,440	0.11
United States Treasury Note/Bond, 1.875%, 31/01/22	USD	2,000,000	2,001,731	2,002,640	0.15
United States Treasury Note/Bond, 2.000%, 15/02/22	USD	1,475,500	1,472,094	1,486,699	0.11
United States Treasury Note/Bond, 1.750%, 28/02/22	USD	1,574,200	1,570,315	1,567,573	0.12
United States Treasury Note/Bond, 1.875%, 28/02/22	USD	1,700,000	1,699,628	1,702,278	0.12
United States Treasury Note/Bond, 1.750%, 31/03/22	USD	1,500,000	1,523,472	1,492,500	0.11
United States Treasury Note/Bond, 1.875%, 31/03/22	USD	1,950,000	1,945,285	1,951,229	0.14
United States Treasury Note/Bond, 1.750%, 30/04/22	USD	1,900,000	1,907,139	1,889,322	0.14
United States Treasury Note/Bond, 1.875%, 30/04/22	USD	1,750,000	1,745,014	1,749,825	0.13
United States Treasury Note/Bond, 1.750%, 15/05/22	USD	1,027,200	1,017,881	1,021,571	0.07
United States Treasury Note/Bond, 1.750%, 31/05/22	USD	1,600,000	1,599,938	1,590,640	0.12
United States Treasury Note/Bond, 1.875%, 31/05/22	USD	1,300,000	1,314,662	1,300,091	0.10
United States Treasury Note/Bond, 2.125%, 30/06/22	USD	1,600,000	1,641,427	1,617,520	0.12
United States Treasury Note/Bond, 2.000%, 31/07/22	USD	1,950,000	1,956,562	1,959,262	0.14
United States Treasury Note/Bond, 1.625%, 15/08/22	USD	1,080,200	1,064,166	1,065,736	0.08
United States Treasury Note/Bond, 7.250%, 15/08/22	USD	220,800	276,858	278,168	0.02
United States Treasury Note/Bond, 1.875%, 31/08/22	USD	1,350,000	1,345,619	1,347,489	0.10
United States Treasury Note/Bond, 1.750%, 30/09/22	USD	1,600,000	1,588,603	1,585,632	0.12
United States Treasury Note/Bond, 1.875%, 31/10/22	USD	1,175,000	1,174,054	1,170,934	0.09
United States Treasury Note/Bond, 1.625%, 15/11/22	USD	1,665,800	1,630,193	1,638,264	0.12
United States Treasury Note/Bond, 7.625%, 15/11/22	USD	118,100	151,463	152,297	0.01
United States Treasury Note/Bond, 2.000%, 30/11/22	USD	1,550,000	1,549,417	1,553,503	0.11
United States Treasury Note/Bond, 2.125%, 31/12/22	USD	1,500,000	1,501,896	1,512,225	0.11
United States Treasury Note/Bond, 1.750%, 31/01/23	USD	2,200,000	2,200,899	2,172,742	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 2.000%, 15/02/23	USD	2,550,000	2,554,695	2,551,300	0.19
United States Treasury Note/Bond, 7.125%, 15/02/23	USD	236,200	298,895	300,985	0.02
United States Treasury Note/Bond, 1.500%, 28/02/23	USD	1,600,000	1,594,412	1,557,712	0.11
United States Treasury Note/Bond, 1.500%, 31/03/23	USD	1,400,000	1,398,327	1,361,668	0.10
United States Treasury Note/Bond, 1.625%, 30/04/23	USD	1,400,000	1,406,039	1,370,026	0.10
United States Treasury Note/Bond, 1.750%, 15/05/23	USD	2,496,900	2,428,720	2,459,796	0.18
United States Treasury Note/Bond, 1.625%, 31/05/23	USD	1,600,000	1,631,487	1,564,720	0.11
United States Treasury Note/Bond, 1.375%, 30/06/23	USD	1,300,000	1,306,585	1,251,744	0.09
United States Treasury Note/Bond, 1.250%, 31/07/23	USD	1,400,000	1,360,518	1,336,776	0.10
United States Treasury Note/Bond, 2.500%, 15/08/23	USD	2,189,800	2,226,552	2,247,479	0.17
United States Treasury Note/Bond, 6.250%, 15/08/23	USD	332,200	408,816	413,529	0.03
United States Treasury Note/Bond, 1.375%, 31/08/23	USD	1,550,000	1,543,958	1,489,116	0.11
United States Treasury Note/Bond, 1.375%, 30/09/23	USD	1,250,000	1,234,186	1,199,662	0.09
United States Treasury Note/Bond, 1.625%, 31/10/23	USD	1,650,000	1,654,505	1,607,199	0.12
United States Treasury Note/Bond, 2.750%, 15/11/23	USD	3,100,000	3,171,549	3,226,914	0.24
United States Treasury Note/Bond, 2.125%, 30/11/23	USD	1,100,000	1,096,802	1,103,762	0.08
United States Treasury Note/Bond, 2.250%, 31/12/23	USD	1,600,000	1,598,487	1,615,952	0.12
United States Treasury Note/Bond, 2.250%, 31/01/24	USD	1,600,000	1,602,018	1,615,152	0.12
United States Treasury Note/Bond, 2.750%, 15/02/24	USD	2,435,000	2,504,901	2,533,496	0.19
United States Treasury Note/Bond, 2.125%, 29/02/24	USD	2,100,000	2,084,446	2,102,604	0.15
United States Treasury Note/Bond, 2.125%, 31/03/24	USD	1,200,000	1,201,123	1,200,816	0.09
United States Treasury Note/Bond, 2.000%, 30/04/24	USD	1,800,000	1,796,558	1,786,428	0.13
United States Treasury Note/Bond, 2.500%, 15/05/24	USD	3,551,300	3,627,395	3,638,342	0.27
United States Treasury Note/Bond, 2.000%, 31/05/24	USD	1,500,000	1,498,201	1,487,820	0.11
United States Treasury Note/Bond, 2.375%, 15/08/24	USD	3,484,800	3,528,107	3,538,466	0.26
United States Treasury Note/Bond, 2.250%, 15/11/24	USD	3,391,600	3,447,795	3,410,797	0.25
United States Treasury Note/Bond, 7.500%, 15/11/24	USD	210,500	284,840	287,888	0.02
United States Treasury Note/Bond, 2.000%, 15/02/25	USD	3,665,300	3,631,279	3,615,269	0.27
United States Treasury Note/Bond, 7.625%, 15/02/25	USD	184,900	257,011	256,436	0.02
United States Treasury Note/Bond, 2.125%, 15/05/25	USD	3,300,000	3,296,125	3,279,474	0.24
United States Treasury Note/Bond, 2.000%, 15/08/25	USD	3,800,000	3,768,772	3,735,856	0.27
United States Treasury Note/Bond, 6.875%, 15/08/25	USD	195,100	260,069	263,485	0.02
United States Treasury Note/Bond, 2.250%, 15/11/25	USD	3,400,000	3,441,051	3,401,054	0.25
United States Treasury Note/Bond, 1.625%, 15/02/26	USD	2,875,000	2,808,314	2,732,515	0.20
United States Treasury Note/Bond, 6.000%, 15/02/26	USD	392,900	500,074	509,352	0.04
United States Treasury Note/Bond, 1.625%, 15/05/26	USD	3,300,000	3,291,248	3,129,159	0.23
United States Treasury Note/Bond, 1.500%, 15/08/26	USD	3,200,000	3,094,611	2,994,144	0.22
United States Treasury Note/Bond, 6.750%, 15/08/26	USD	190,000	256,988	260,648	0.02
United States Treasury Note/Bond, 2.000%, 15/11/26	USD	3,500,000	3,384,983	3,413,410	0.25
United States Treasury Note/Bond, 6.500%, 15/11/26	USD	248,900	326,977	337,857	0.02
United States Treasury Note/Bond, 2.250%, 15/02/27	USD	3,350,000	3,326,903	3,335,092	0.24
United States Treasury Note/Bond, 6.625%, 15/02/27	USD	174,600	236,430	240,129	0.02
United States Treasury Note/Bond, 2.375%, 15/05/27	USD	1,650,000	1,676,933	1,660,642	0.12
United States Treasury Note/Bond, 6.375%, 15/08/27	USD	195,100	262,282	266,749	0.02
United States Treasury Note/Bond, 6.125%, 15/11/27	USD	465,900	618,211	629,198	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 5.500%, 15/08/28	USD	325,900	410,886	426,206	0.03
United States Treasury Note/Bond, 5.250%, 15/11/28	USD	415,900	524,084	535,471	0.04
United States Treasury Note/Bond, 5.250%, 15/02/29	USD	305,900	383,105	395,039	0.03
United States Treasury Note/Bond, 6.125%, 15/08/29	USD	245,100	323,003	341,513	0.02
United States Treasury Note/Bond, 6.250%, 15/05/30	USD	406,500	544,453	579,563	0.04
United States Treasury Note/Bond, 5.375%, 15/02/31	USD	592,700	811,764	796,737	0.06
United States Treasury Note/Bond, 4.500%, 15/02/36	USD	860,000	1,105,562	1,110,372	0.08
United States Treasury Note/Bond, 4.750%, 15/02/37	USD	300,000	408,636	399,750	0.03
United States Treasury Note/Bond, 5.000%, 15/05/37	USD	325,000	436,292	446,030	0.03
United States Treasury Note/Bond, 4.375%, 15/02/38	USD	350,000	434,041	446,016	0.03
United States Treasury Note/Bond, 4.500%, 15/05/38	USD	380,000	521,973	492,119	0.04
United States Treasury Note/Bond, 3.500%, 15/02/39	USD	605,000	673,470	683,898	0.05
United States Treasury Note/Bond, 4.250%, 15/05/39	USD	650,000	798,003	814,411	0.06
United States Treasury Note/Bond, 4.500%, 15/08/39	USD	722,000	792,022	935,575	0.07
United States Treasury Note/Bond, 4.375%, 15/11/39	USD	705,400	886,548	899,258	0.07
United States Treasury Note/Bond, 4.625%, 15/02/40	USD	1,103,900	1,448,281	1,455,967	0.11
United States Treasury Note/Bond, 4.375%, 15/05/40	USD	928,300	1,129,716	1,185,040	0.09
United States Treasury Note/Bond, 3.875%, 15/08/40	USD	799,700	871,629	952,003	0.07
United States Treasury Note/Bond, 4.250%, 15/11/40	USD	887,000	1,118,317	1,114,826	0.08
United States Treasury Note/Bond, 4.750%, 15/02/41	USD	927,000	1,138,168	1,248,465	0.09
United States Treasury Note/Bond, 4.375%, 15/05/41	USD	720,100	861,623	923,334	0.07
United States Treasury Note/Bond, 3.750%, 15/08/41	USD	803,300	898,263	940,793	0.07
United States Treasury Note/Bond, 3.125%, 15/11/41	USD	719,000	725,972	761,514	0.06
United States Treasury Note/Bond, 3.125%, 15/02/42	USD	1,121,100	1,175,766	1,187,492	0.09
United States Treasury Note/Bond, 3.000%, 15/05/42	USD	753,600	745,434	780,715	0.06
United States Treasury Note/Bond, 2.750%, 15/08/42	USD	1,206,900	1,169,850	1,194,095	0.09
United States Treasury Note/Bond, 2.750%, 15/11/42	USD	1,627,700	1,562,003	1,609,144	0.12
United States Treasury Note/Bond, 3.125%, 15/02/43	USD	1,714,900	1,795,231	1,812,564	0.13
United States Treasury Note/Bond, 2.875%, 15/05/43	USD	2,020,100	2,008,069	2,040,139	0.15
United States Treasury Note/Bond, 3.625%, 15/08/43	USD	1,843,000	2,100,716	2,121,090	0.16
United States Treasury Note/Bond, 3.750%, 15/11/43	USD	2,033,600	2,291,835	2,391,412	0.18
United States Treasury Note/Bond, 3.625%, 15/02/44	USD	2,121,800	2,371,522	2,445,396	0.18
United States Treasury Note/Bond, 3.375%, 15/05/44	USD	2,481,100	2,661,931	2,742,112	0.20
United States Treasury Note/Bond, 3.125%, 15/08/44	USD	2,144,500	2,217,837	2,266,415	0.17
United States Treasury Note/Bond, 3.000%, 15/11/44	USD	2,106,400	2,191,906	2,174,310	0.16
United States Treasury Note/Bond, 2.500%, 15/02/45	USD	2,080,400	1,987,426	1,942,386	0.14
United States Treasury Note/Bond, 3.000%, 15/05/45	USD	2,320,000	2,399,040	2,391,734	0.18
United States Treasury Note/Bond, 2.875%, 15/08/45	USD	2,460,000	2,450,329	2,474,293	0.18
United States Treasury Note/Bond, 3.000%, 15/11/45	USD	2,120,000	2,169,473	2,184,448	0.16
United States Treasury Note/Bond, 2.500%, 15/02/46	USD	2,075,000	1,987,881	1,932,282	0.14
United States Treasury Note/Bond, 2.500%, 15/05/46	USD	1,965,000	1,958,800	1,828,845	0.13
United States Treasury Note/Bond, 2.250%, 15/08/46	USD	2,125,000	2,037,758	1,871,487	0.14
United States Treasury Note/Bond, 2.875%, 15/11/46	USD	1,975,000	1,914,846	1,986,554	0.15
United States Treasury Note/Bond, 3.000%, 15/02/47	USD	2,175,000	2,196,309	2,244,274	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 96.55% (continued)					
United States (continued)					
United States Treasury Note/Bond, 3.000%, 15/05/47	USD	950,000	976,216	980,828	0.07
Total United States			374,348,772	374,184,219	27.49
Total Government Bonds			1,317,503,371	1,313,985,886	96.55
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,317,503,371	1,313,985,886	96.55
Other transferable securities					
Government Bonds - 1.17%					
Canada					
Canadian Government Bond, 0.500%, 01/08/18	CAD	675,000	513,135	516,804	0.04
Canadian Government Bond, 0.500%, 01/11/18	CAD	700,000	525,991	535,034	0.04
Canadian Government Bond, 0.500%, 01/02/19	CAD	700,000	522,728	534,139	0.04
Canadian Government Bond, 1.750%, 01/03/19	CAD	550,000	493,341	428,167	0.03
Canadian Government Bond, 0.750%, 01/05/19	CAD	750,000	563,582	573,862	0.04
Canadian Government Bond, 3.750%, 01/06/19	CAD	864,000	802,114	698,059	0.05
Canadian Government Bond, 0.750%, 01/08/19	CAD	200,000	148,153	152,802	0.01
Canadian Government Bond, 1.500%, 01/03/20	CAD	1,203,000	997,726	933,962	0.07
Canadian Government Bond, 3.500%, 01/06/20	CAD	633,000	590,155	519,355	0.04
Canadian Government Bond, 0.750%, 01/09/20	CAD	900,000	673,083	682,613	0.05
Canadian Government Bond, 0.750%, 01/03/21	CAD	600,000	461,392	452,742	0.03
Canadian Government Bond, 10.500%, 15/03/21	CAD	51,000	57,357	52,241	0.00
Canadian Government Bond, 3.250%, 01/06/21	CAD	612,000	562,627	505,815	0.04
Canadian Government Bond, 0.750%, 01/09/21	CAD	800,000	617,626	601,210	0.04
Canadian Government Bond, 0.500%, 01/03/22	CAD	800,000	585,492	591,373	0.04
Canadian Government Bond, 1.000%, 01/09/22	CAD	425,000	312,645	320,149	0.02
Canadian Government Bond, 8.000%, 01/06/23	CAD	118,000	134,482	124,127	0.01
Canadian Government Bond, 9.000%, 01/06/25	CAD	113,000	144,762	134,343	0.01
Canadian Government Bond, 4.000%, 01/06/41	CAD	759,000	815,226	784,990	0.06
Canadian Government Bond, 2.750%, 01/12/48	CAD	710,000	632,408	622,490	0.05
Total Canada			10,154,025	9,764,277	0.71
Malaysia					
Malaysia Government Bond, 3.580%, 28/09/18	MYR	1,050,000	270,281	245,531	0.02
Malaysia Government Bond, 3.759%, 15/03/19	MYR	1,800,000	435,159	422,026	0.03
Malaysia Government Bond, 5.734%, 30/07/19	MYR	262,000	84,981	63,870	0.00
Malaysia Government Bond, 3.654%, 31/10/19	MYR	800,000	238,267	187,388	0.01
Malaysia Government Bond, 4.378%, 29/11/19	MYR	150,000	50,291	35,703	0.00
Malaysia Government Bond, 4.048%, 30/09/21	MYR	500,000	154,494	118,151	0.01
Malaysia Government Bond, 3.480%, 15/03/23	MYR	300,000	89,973	68,530	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities (continued)					
Government Bonds - 1.17% (continued)					
Malaysia (continued)					
Malaysia Government Bond, 4.181%, 15/07/24	MYR	850,000	273,689	201,444	0.02
Malaysia Government Bond, 3.955%, 15/09/25	MYR	3,800,000	1,018,823	882,791	0.07
Malaysia Government Bond, 4.392%, 15/04/26	MYR	350,000	113,036	83,550	0.01
Malaysia Government Bond, 3.900%, 30/11/26	MYR	1,000,000	217,350	232,416	0.02
Malaysia Government Bond, 3.733%, 15/06/28	MYR	240,000	73,275	53,581	0.00
Malaysia Government Bond, 5.248%, 15/09/28	MYR	95,000	31,566	24,060	0.00
Malaysia Government Bond, 4.498%, 15/04/30	MYR	2,000,000	576,523	468,988	0.03
Malaysia Government Bond, 4.127%, 15/04/32	MYR	150,000	50,189	33,588	0.00
Malaysia Government Bond, 3.844%, 15/04/33	MYR	1,000,000	216,391	218,049	0.02
Malaysia Government Bond, 4.254%, 31/05/35	MYR	400,000	102,396	90,543	0.01
Malaysia Government Bond, 4.762%, 07/04/37	MYR	200,000	48,576	47,877	0.00
Malaysia Government Bond, 4.736%, 15/03/46	MYR	400,000	104,981	93,045	0.01
Malaysia Government Investment Issue, 3.799%, 27/08/20	MYR	3,000,000	813,839	701,434	0.05
Malaysia Government Investment Issue, 3.716%, 23/03/21	MYR	3,000,000	827,262	697,513	0.05
Malaysia Government Investment Issue, 4.194%, 15/07/22	MYR	2,000,000	548,139	473,032	0.03
Malaysia Government Investment Issue, 4.444%, 22/05/24	MYR	2,000,000	552,936	477,188	0.04
Malaysia Government Investment Issue, 4.786%, 31/10/35	MYR	800,000	179,036	189,535	0.01
Total Malaysia			<u>7,071,453</u>	<u>6,109,833</u>	<u>0.45</u>
New Zealand					
New Zealand Government Bond, 2.750%, 15/04/37	NZD	160,000	106,424	104,020	0.01
Total New Zealand			<u>106,424</u>	<u>104,020</u>	<u>0.01</u>
Total Government Bonds			<u>17,331,902</u>	<u>15,978,130</u>	<u>1.17</u>
Total Other transferable securities			<u>17,331,902</u>	<u>15,978,130</u>	<u>1.17</u>
TOTAL INVESTMENTS			<u>1,334,835,273</u>	<u>1,329,964,016</u>	<u>97.72</u>
Derivatives					
Forward Foreign Exchange Contracts – (0.01)%					
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought RUB / Sold USD, due 04/08/17	BNP Paribas SA	142,500,000	2,375,851	14,290	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts				<u>14,290</u>	<u>0.00</u>
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought RUB / Sold USD, due 06/07/17	BNP Paribas SA	142,500,000	2,495,294	(91,499)	(0.01)
Bought USD / Sold RUB, due 06/07/17	BNP Paribas SA	2,390,197	142,500,000	(13,597)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts				<u>(105,096)</u>	<u>(0.01)</u>
Total Forward Foreign Exchange Contracts				<u>(90,806)</u>	<u>(0.01)</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold USD, due 05/07/17	Westpac Banking Corp	2,739,000	2,100,517	433	0.00
Bought CAD / Sold EUR, due 05/07/17	Westpac Banking Corp	12,726,000	8,579,345	13,858	0.00
Bought CAD / Sold GBP, due 05/07/17	Westpac Banking Corp	777,000	460,281	409	0.00
Bought CAD / Sold USD, due 05/07/17	BNP Paribas SA	4,699,000	3,612,706	5,527	0.00
Bought CAD / Sold USD, due 05/07/17	Westpac Banking Corp	2,788,000	2,142,959	3,803	0.00
Bought CHF / Sold EUR, due 05/07/17	Westpac Banking Corp	2,119,000	1,938,240	2,049	0.00
Bought CHF / Sold GBP, due 05/07/17	Westpac Banking Corp	138,000	110,916	29	0.00
Bought CHF / Sold USD, due 05/07/17	Westpac Banking Corp	497,000	518,638	341	0.00
Bought CZK / Sold EUR, due 07/07/17	Credit Suisse London	23,031,000	875,953	6,688	0.00
Bought CZK / Sold GBP, due 07/07/17	Westpac Banking Corp	1,846,000	61,715	453	0.00
Bought CZK / Sold USD, due 07/07/17	BNP Paribas SA	8,630,000	374,615	2,292	0.00
Bought CZK / Sold USD, due 07/07/17	Credit Suisse London	6,318,000	273,862	2,071	0.00
Bought DKK / Sold EUR, due 05/07/17	Westpac Banking Corp	17,280,000	2,323,499	728	0.00
Bought DKK / Sold USD, due 05/07/17	BNP Paribas SA	6,164,000	945,566	7	0.00
Bought DKK / Sold USD, due 05/07/17	Westpac Banking Corp	4,172,000	639,588	407	0.00
Bought EUR / Sold AUD, due 03/08/17	Westpac Banking Corp	8,599,299	12,809,000	877	0.00
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	1,945,679	2,119,000	6,436	0.00
Bought EUR / Sold GBP, due 05/07/17	Citibank NA	109,000	95,274	564	0.00
Bought EUR / Sold GBP, due 05/07/17	Credit Suisse London	41,820,003	36,319,000	521,265	0.04
Bought EUR / Sold GBP, due 05/07/17	HSBC Bank PLC	345,052	300,000	3,865	0.00
Bought EUR / Sold GBP, due 05/07/17	Westpac Banking Corp	3,069,991	2,686,219	12,215	0.00
Bought EUR / Sold HUF, due 05/07/17	Societe Generale	920,176	284,321,000	389	0.00
Bought EUR / Sold ILS, due 05/07/17	Credit Suisse London	1,378,066	5,478,000	1,991	0.00
Bought EUR / Sold JPY, due 05/07/17	BNP Paribas SA	546,426	68,268,000	15,643	0.00
Bought EUR / Sold JPY, due 05/07/17	Credit Suisse London	982,446	122,897,000	26,750	0.00
Bought EUR / Sold JPY, due 05/07/17	Goldman Sachs International	89,617,972	11,089,059,000	3,521,545	0.26
Bought EUR / Sold JPY, due 05/07/17	HSBC Bank PLC	1,492,166	183,794,000	66,130	0.01
Bought EUR / Sold JPY, due 05/07/17	State Street Bank London	89,625,215	11,089,059,000	3,529,806	0.26
Bought EUR / Sold JPY, due 05/07/17	Westpac Banking Corp	14,063,764	1,745,205,000	508,163	0.04
Bought EUR / Sold KRW, due 05/07/17	BNP Paribas SA	14,210,305	17,832,331,000	621,905	0.05
Bought EUR / Sold KRW, due 03/08/17	BNP Paribas SA	13,651,232	17,832,331,000	895	0.00
Bought EUR / Sold MXN, due 03/08/17	Credit Suisse London	3,399,583	69,759,000	46,615	0.00
Bought EUR / Sold MYR, due 05/07/17	Westpac Banking Corp	2,866,081	13,687,000	80,436	0.01
Bought EUR / Sold NOK, due 05/07/17	BNP Paribas SA	340,183	3,235,000	1,803	0.00
Bought EUR / Sold NOK, due 05/07/17	Westpac Banking Corp	802,999	7,577,000	11,322	0.00
Bought EUR / Sold PLN, due 05/07/17	Credit Suisse London	2,585,943	10,819,000	31,888	0.00
Bought EUR / Sold RUB, due 05/07/17	HSBC Bank PLC	1,131,746	71,914,000	77,459	0.01
Bought EUR / Sold RUB, due 03/08/17	HSBC Bank PLC	1,058,103	71,914,000	2,174	0.00
Bought EUR / Sold SGD, due 05/07/17	Credit Suisse London	1,585,797	2,459,000	22,720	0.00
Bought EUR / Sold THB, due 05/07/17	Credit Suisse London	2,502,071	95,454,000	43,787	0.00
Bought EUR / Sold USD, due 05/07/17	HSBC Bank PLC	1,396,568	1,575,000	17,855	0.00
Bought EUR / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	85,070,169	94,988,500	2,038,279	0.15
Bought EUR / Sold USD, due 05/07/17	State Street Bank London	65,000	73,228	907	0.00
Bought EUR / Sold USD, due 05/07/17	Westpac Banking Corp	99,129,294	110,750,232	2,311,681	0.16
Bought EUR / Sold ZAR, due 05/07/17	BNP Paribas SA	329,417	4,796,000	9,679	0.00
Bought EUR / Sold ZAR, due 05/07/17	Credit Suisse London	1,929,578	28,519,000	24,172	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold ZAR, due 03/08/17	Credit Suisse London	2,235,748	33,315,000	23,660	0.00
Bought GBP / Sold AUD, due 03/08/17	Westpac Banking Corp	448,020	759,000	505	0.00
Bought GBP / Sold DKK, due 03/08/17	Westpac Banking Corp	125,560	1,062,000	76	0.00
Bought GBP / Sold EUR, due 05/07/17	Citibank NA	51,244	58,000	412	0.00
Bought GBP / Sold EUR, due 05/07/17	Credit Suisse London	39,506,000	44,903,387	101,733	0.01
Bought GBP / Sold EUR, due 03/08/17	BNP Paribas SA	4,498,583	5,109,500	12,471	0.00
Bought GBP / Sold EUR, due 03/08/17	JPMorgan Chase Bank NA London	4,491,848	5,109,500	3,716	0.00
Bought GBP / Sold JPY, due 05/07/17	BNP Paribas SA	83,294	11,939,000	1,938	0.00
Bought GBP / Sold JPY, due 05/07/17	Citibank NA	57,486	8,241,000	1,327	0.00
Bought GBP / Sold JPY, due 05/07/17	Goldman Sachs International	4,912,271	700,536,500	146,041	0.01
Bought GBP / Sold JPY, due 05/07/17	HSBC Bank PLC	70,746	10,022,000	2,699	0.00
Bought GBP / Sold JPY, due 05/07/17	Merrill Lynch International	32,043	4,560,000	1,039	0.00
Bought GBP / Sold JPY, due 05/07/17	Westpac Banking Corp	5,186,248	739,731,500	153,088	0.01
Bought GBP / Sold KRW, due 05/07/17	Westpac Banking Corp	733,947	1,060,748,000	26,254	0.00
Bought GBP / Sold KRW, due 03/08/17	Westpac Banking Corp	715,948	1,060,748,000	3,338	0.00
Bought GBP / Sold MXN, due 03/08/17	Westpac Banking Corp	186,956	4,353,000	3,666	0.00
Bought GBP / Sold MYR, due 05/07/17	Westpac Banking Corp	150,055	827,000	2,259	0.00
Bought GBP / Sold NOK, due 05/07/17	Westpac Banking Corp	51,007	555,000	0	0.00
Bought GBP / Sold RUB, due 05/07/17	HSBC Bank PLC	50,000	3,661,000	3,178	0.00
Bought GBP / Sold RUB, due 03/08/17	HSBC Bank PLC	47,420	3,661,000	236	0.00
Bought GBP / Sold SGD, due 05/07/17	BNP Paribas SA	21,300	38,000	68	0.00
Bought GBP / Sold SGD, due 05/07/17	Westpac Banking Corp	72,275	129,000	189	0.00
Bought GBP / Sold THB, due 05/07/17	Westpac Banking Corp	137,221	6,035,000	586	0.00
Bought GBP / Sold THB, due 03/08/17	Westpac Banking Corp	136,764	6,035,000	155	0.00
Bought GBP / Sold USD, due 05/07/17	BNP Paribas SA	14,234,146	18,445,741	43,692	0.00
Bought GBP / Sold USD, due 05/07/17	Citibank NA	4,713,271	6,069,500	52,800	0.01
Bought GBP / Sold USD, due 05/07/17	Credit Suisse London	8,365,000	10,842,713	22,998	0.00
Bought GBP / Sold USD, due 05/07/17	HSBC Bank PLC	65,529	85,000	119	0.00
Bought GBP / Sold USD, due 05/07/17	Merrill Lynch International	4,688,126	6,038,500	51,138	0.01
Bought GBP / Sold USD, due 05/07/17	State Street Bank London	91,000	117,799	406	0.00
Bought GBP / Sold USD, due 05/07/17	Westpac Banking Corp	262,511	335,000	5,989	0.00
Bought GBP / Sold USD, due 03/08/17	Citibank NA	4,764,232	6,181,000	13,157	0.00
Bought GBP / Sold USD, due 03/08/17	Merrill Lynch International	4,758,001	6,181,000	5,056	0.00
Bought GBP / Sold ZAR, due 05/07/17	BNP Paribas SA	17,500	292,000	446	0.00
Bought GBP / Sold ZAR, due 05/07/17	Westpac Banking Corp	103,208	1,754,000	195	0.00
Bought GBP / Sold ZAR, due 03/08/17	Westpac Banking Corp	120,936	2,046,000	1,850	0.00
Bought HUF / Sold EUR, due 05/07/17	Societe Generale	284,321,000	916,869	3,383	0.00
Bought HUF / Sold GBP, due 05/07/17	HSBC Bank PLC	14,503,000	41,159	51	0.00
Bought HUF / Sold USD, due 05/07/17	BNP Paribas SA	99,500,000	366,322	824	0.00
Bought HUF / Sold USD, due 05/07/17	Westpac Banking Corp	51,597,000	189,817	571	0.00
Bought ILS / Sold EUR, due 05/07/17	Credit Suisse London	5,478,000	1,374,414	2,175	0.00
Bought ILS / Sold GBP, due 05/07/17	Westpac Banking Corp	368,000	81,161	29	0.00
Bought ILS / Sold USD, due 05/07/17	BNP Paribas SA	2,110,000	604,360	277	0.00
Bought ILS / Sold USD, due 05/07/17	Credit Suisse London	1,111,000	317,670	696	0.00
Bought JPY / Sold EUR, due 05/07/17	Goldman Sachs International	12,110,563,500	94,186,993	358,612	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought JPY / Sold EUR, due 05/07/17	State Street Bank London	12,110,563,500	94,400,638	114,938	0.01
Bought JPY / Sold GBP, due 05/07/17	Goldman Sachs International	720,980,000	4,932,277	9,919	0.00
Bought JPY / Sold GBP, due 05/07/17	Westpac Banking Corp	738,547,000	5,055,883	5,707	0.00
Bought JPY / Sold USD, due 05/07/17	Goldman Sachs International	2,554,718,000	22,708,604	28,295	0.00
Bought JPY / Sold USD, due 05/07/17	Merrill Lynch International	4,290,404,500	38,136,929	47,518	0.00
Bought JPY / Sold USD, due 05/07/17	State Street Bank London	6,872,178,500	61,099,683	62,462	0.00
Bought MYR / Sold EUR, due 05/07/17	Westpac Banking Corp	13,687,000	2,783,783	13,429	0.00
Bought MYR / Sold GBP, due 05/07/17	Westpac Banking Corp	827,000	148,135	235	0.00
Bought MYR / Sold USD, due 05/07/17	Westpac Banking Corp	7,831,000	1,821,162	3,119	0.00
Bought NOK / Sold EUR, due 05/07/17	Westpac Banking Corp	10,812,000	1,129,959	1,956	0.00
Bought NOK / Sold GBP, due 05/07/17	Westpac Banking Corp	555,000	50,967	52	0.00
Bought NOK / Sold USD, due 05/07/17	BNP Paribas SA	4,076,000	485,838	752	0.00
Bought NOK / Sold USD, due 05/07/17	Westpac Banking Corp	1,917,000	228,421	429	0.00
Bought NZD / Sold EUR, due 05/07/17	Westpac Banking Corp	1,390,000	888,860	3,968	0.00
Bought NZD / Sold GBP, due 05/07/17	Westpac Banking Corp	75,000	42,142	174	0.00
Bought NZD / Sold USD, due 05/07/17	BNP Paribas SA	542,000	395,322	1,531	0.00
Bought NZD / Sold USD, due 05/07/17	Westpac Banking Corp	340,000	247,888	1,060	0.00
Bought PLN / Sold EUR, due 05/07/17	Credit Suisse London	10,819,000	2,548,645	10,652	0.00
Bought PLN / Sold GBP, due 05/07/17	Westpac Banking Corp	655,000	135,745	306	0.00
Bought PLN / Sold USD, due 05/07/17	BNP Paribas SA	3,967,000	1,066,904	2,859	0.00
Bought PLN / Sold USD, due 05/07/17	Credit Suisse London	2,469,000	663,024	2,780	0.00
Bought SEK / Sold EUR, due 05/07/17	Westpac Banking Corp	18,684,000	1,923,336	21,513	0.00
Bought SEK / Sold GBP, due 05/07/17	Westpac Banking Corp	1,053,000	95,247	1,123	0.00
Bought SEK / Sold USD, due 05/07/17	BNP Paribas SA	6,438,000	755,956	7,333	0.00
Bought SEK / Sold USD, due 05/07/17	Westpac Banking Corp	4,264,000	500,449	5,091	0.00
Bought SGD / Sold EUR, due 05/07/17	Credit Suisse London	2,459,000	1,562,802	3,507	0.00
Bought SGD / Sold GBP, due 05/07/17	Westpac Banking Corp	167,000	93,293	109	0.00
Bought SGD / Sold USD, due 05/07/17	BNP Paribas SA	911,000	660,579	1,077	0.00
Bought SGD / Sold USD, due 05/07/17	Credit Suisse London	577,000	417,958	1,114	0.00
Bought THB / Sold EUR, due 05/07/17	Credit Suisse London	95,454,000	2,461,423	2,574	0.00
Bought USD / Sold AUD, due 03/08/17	BNP Paribas SA	3,534,350	4,608,000	1,045	0.00
Bought USD / Sold CHF, due 03/08/17	BNP Paribas SA	794,303	759,000	302	0.00
Bought USD / Sold DKK, due 03/08/17	BNP Paribas SA	947,093	6,164,000	33	0.00
Bought USD / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	103,841,000	90,889,278	177,236	0.01
Bought USD / Sold EUR, due 03/08/17	BNP Paribas SA	20,715,140	18,104,000	35,921	0.00
Bought USD / Sold EUR, due 03/08/17	Citibank NA	34,793,658	30,405,000	63,672	0.01
Bought USD / Sold EUR, due 03/08/17	Societe Generale	20,718,580	18,104,000	39,361	0.00
Bought USD / Sold EUR, due 03/08/17	Standard Chartered Bank	34,780,432	30,405,000	50,446	0.01
Bought USD / Sold JPY, due 05/07/17	BNP Paribas SA	155,229	17,290,000	1,348	0.00
Bought USD / Sold JPY, due 05/07/17	Goldman Sachs International	20,825,049	2,303,592,500	323,158	0.03
Bought USD / Sold JPY, due 05/07/17	Merrill Lynch International	35,473,942	3,932,322,000	476,417	0.04
Bought USD / Sold JPY, due 05/07/17	State Street Bank London	56,302,952	6,235,914,500	803,535	0.07
Bought USD / Sold JPY, due 05/07/17	Westpac Banking Corp	12,016,830	1,330,004,000	179,842	0.01
Bought USD / Sold KRW, due 05/07/17	Westpac Banking Corp	9,002,947	10,112,660,000	164,369	0.02
Bought USD / Sold KRW, due 03/08/17	Westpac Banking Corp	8,864,534	10,112,660,000	22,263	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold MXN, due 03/08/17	BNP Paribas SA	1,338,928	23,988,000	19,657	0.00
Bought USD / Sold MXN, due 03/08/17	Credit Suisse London	840,402	15,106,000	9,616	0.00
Bought USD / Sold MYR, due 05/07/17	Westpac Banking Corp	1,830,734	7,831,000	6,453	0.00
Bought USD / Sold RUB, due 05/07/17	HSBC Bank PLC	724,531	41,266,000	28,278	0.00
Bought USD / Sold RUB, due 03/08/17	HSBC Bank PLC	694,247	41,266,000	1,962	0.00
Bought USD / Sold THB, due 03/08/17	Credit Suisse London	645,459	21,923,000	95	0.00
Bought USD / Sold THB, due 03/08/17	UBS AG London	1,089,924	37,010,000	433	0.00
Bought USD / Sold ZAR, due 05/07/17	Citibank NA	86,257	1,108,000	1,693	0.00
Bought USD / Sold ZAR, due 03/08/17	BNP Paribas SA	844,883	11,002,000	9,334	0.00
Bought USD / Sold ZAR, due 03/08/17	Credit Suisse London	520,954	6,801,000	4,451	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				17,427,911	1.28

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold EUR, due 05/07/17	Westpac Banking Corp	12,809,000	8,615,726	(1,523)	(0.00)
Bought AUD / Sold GBP, due 05/07/17	Westpac Banking Corp	759,000	448,598	(514)	(0.00)
Bought AUD / Sold USD, due 05/07/17	BNP Paribas SA	4,608,000	3,535,645	(1,078)	(0.00)
Bought CHF / Sold USD, due 05/07/17	BNP Paribas SA	759,000	792,855	(290)	(0.00)
Bought DKK / Sold GBP, due 05/07/17	Westpac Banking Corp	1,062,000	125,476	(73)	(0.00)
Bought EUR / Sold AUD, due 05/07/17	BNP Paribas SA	793,622	1,206,000	(19,897)	(0.00)
Bought EUR / Sold AUD, due 05/07/17	Westpac Banking Corp	7,730,180	11,603,000	(83,425)	(0.01)
Bought EUR / Sold CAD, due 05/07/17	BNP Paribas SA	380,051	577,000	(10,823)	(0.00)
Bought EUR / Sold CAD, due 05/07/17	Westpac Banking Corp	8,072,237	12,149,000	(147,949)	(0.01)
Bought EUR / Sold CAD, due 03/08/17	Westpac Banking Corp	8,570,159	12,726,000	(15,092)	(0.00)
Bought EUR / Sold CHF, due 03/08/17	Westpac Banking Corp	1,938,825	2,119,000	(2,101)	(0.00)
Bought EUR / Sold CZK, due 07/07/17	Credit Suisse London	870,474	23,031,000	(12,938)	(0.00)
Bought EUR / Sold CZK, due 03/08/17	Credit Suisse London	876,053	23,031,000	(7,011)	(0.00)
Bought EUR / Sold DKK, due 05/07/17	Westpac Banking Corp	2,322,840	17,280,000	(1,480)	(0.00)
Bought EUR / Sold DKK, due 03/08/17	Westpac Banking Corp	2,323,611	17,280,000	(829)	(0.00)
Bought EUR / Sold GBP, due 05/07/17	BNP Paribas SA	5,462,458	4,803,849	(9,750)	(0.00)
Bought EUR / Sold GBP, due 05/07/17	JPMorgan Chase Bank NA London	5,109,500	4,489,237	(3,652)	(0.00)
Bought EUR / Sold GBP, due 03/08/17	Credit Suisse London	44,875,589	39,506,000	(104,282)	(0.01)
Bought EUR / Sold HUF, due 03/08/17	Societe Generale	916,518	284,321,000	(3,447)	(0.00)
Bought EUR / Sold ILS, due 03/08/17	Credit Suisse London	1,373,759	5,478,000	(2,255)	(0.00)
Bought EUR / Sold JPY, due 03/08/17	Goldman Sachs International	94,158,433	12,110,563,500	(361,915)	(0.03)
Bought EUR / Sold JPY, due 03/08/17	State Street Bank London	94,371,155	12,110,563,500	(118,934)	(0.01)
Bought EUR / Sold MXN, due 05/07/17	Credit Suisse London	3,340,139	69,759,000	(44,546)	(0.01)
Bought EUR / Sold MYR, due 03/08/17	Westpac Banking Corp	2,767,242	13,687,000	(23,840)	(0.00)
Bought EUR / Sold NOK, due 03/08/17	Westpac Banking Corp	1,128,876	10,812,000	(2,045)	(0.00)
Bought EUR / Sold NZD, due 05/07/17	Westpac Banking Corp	878,946	1,390,000	(15,276)	(0.00)
Bought EUR / Sold NZD, due 03/08/17	Westpac Banking Corp	887,028	1,390,000	(4,042)	(0.00)
Bought EUR / Sold PLN, due 03/08/17	Credit Suisse London	2,544,390	10,819,000	(10,769)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	BNP Paribas SA	327,028	3,185,000	(4,622)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	Westpac Banking Corp	1,588,476	15,499,000	(25,825)	(0.00)
Bought EUR / Sold SEK, due 03/08/17	Westpac Banking Corp	1,923,497	18,684,000	(21,632)	(0.00)
Bought EUR / Sold SGD, due 03/08/17	Credit Suisse London	1,561,034	2,459,000	(3,667)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold THB, due 03/08/17	Credit Suisse London	2,456,040	95,454,000	(4,548)	(0.00)
Bought EUR / Sold USD, due 05/07/17	BNP Paribas SA	19,737,207	22,518,820	(7,549)	(0.00)
Bought EUR / Sold USD, due 05/07/17	Citibank NA	30,405,000	34,740,753	(62,331)	(0.01)
Bought EUR / Sold USD, due 05/07/17	Societe Generale	18,104,000	20,685,087	(36,571)	(0.00)
Bought EUR / Sold USD, due 05/07/17	Standard Chartered Bank	30,405,000	34,728,591	(50,169)	(0.01)
Bought EUR / Sold USD, due 03/08/17	JPMorgan Chase Bank NA London	90,751,621	103,841,000	(180,336)	(0.01)
Bought EUR / Sold USD, due 03/08/17	Westpac Banking Corp	90,741,550	103,841,000	(191,840)	(0.02)
Bought GBP / Sold AUD, due 05/07/17	Westpac Banking Corp	438,429	759,000	(12,694)	(0.00)
Bought GBP / Sold CAD, due 05/07/17	Westpac Banking Corp	448,185	777,000	(16,121)	(0.00)
Bought GBP / Sold CAD, due 03/08/17	Westpac Banking Corp	460,074	777,000	(455)	(0.00)
Bought GBP / Sold CHF, due 05/07/17	Westpac Banking Corp	109,881	138,000	(1,372)	(0.00)
Bought GBP / Sold CHF, due 03/08/17	Westpac Banking Corp	111,018	138,000	(25)	(0.00)
Bought GBP / Sold CZK, due 07/07/17	BNP Paribas SA	22,558	681,000	(438)	(0.00)
Bought GBP / Sold CZK, due 07/07/17	Westpac Banking Corp	38,141	1,165,000	(1,334)	(0.00)
Bought GBP / Sold CZK, due 03/08/17	Westpac Banking Corp	61,746	1,846,000	(490)	(0.00)
Bought GBP / Sold DKK, due 05/07/17	Westpac Banking Corp	123,793	1,062,000	(2,112)	(0.00)
Bought GBP / Sold EUR, due 05/07/17	BNP Paribas SA	4,406,117	5,073,500	(63,257)	(0.01)
Bought GBP / Sold EUR, due 05/07/17	HSBC Bank PLC	61,730	71,000	(795)	(0.00)
Bought GBP / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	4,284,797	4,940,500	(69,153)	(0.01)
Bought GBP / Sold EUR, due 05/07/17	Merrill Lynch International	27,944	32,000	(200)	(0.00)
Bought GBP / Sold EUR, due 05/07/17	Westpac Banking Corp	241,734	276,000	(792)	(0.00)
Bought GBP / Sold HUF, due 05/07/17	HSBC Bank PLC	40,757	14,503,000	(574)	(0.00)
Bought GBP / Sold HUF, due 03/08/17	HSBC Bank PLC	41,164	14,503,000	(58)	(0.00)
Bought GBP / Sold ILS, due 05/07/17	BNP Paribas SA	28,384	130,000	(384)	(0.00)
Bought GBP / Sold ILS, due 05/07/17	Westpac Banking Corp	51,942	238,000	(731)	(0.00)
Bought GBP / Sold ILS, due 03/08/17	Westpac Banking Corp	81,175	368,000	(27)	(0.00)
Bought GBP / Sold JPY, due 03/08/17	Goldman Sachs International	4,933,644	720,980,000	(10,044)	(0.00)
Bought GBP / Sold JPY, due 03/08/17	Westpac Banking Corp	4,934,131	720,980,000	(9,411)	(0.00)
Bought GBP / Sold MXN, due 05/07/17	Westpac Banking Corp	181,140	4,353,000	(5,209)	(0.00)
Bought GBP / Sold MYR, due 03/08/17	Westpac Banking Corp	147,344	827,000	(860)	(0.00)
Bought GBP / Sold NOK, due 03/08/17	Westpac Banking Corp	50,950	555,000	(54)	(0.00)
Bought GBP / Sold NZD, due 05/07/17	Westpac Banking Corp	41,127	75,000	(1,493)	(0.00)
Bought GBP / Sold NZD, due 03/08/17	Westpac Banking Corp	42,082	75,000	(176)	(0.00)
Bought GBP / Sold PLN, due 05/07/17	Westpac Banking Corp	135,725	655,000	(330)	(0.00)
Bought GBP / Sold PLN, due 03/08/17	Westpac Banking Corp	135,598	655,000	(309)	(0.00)
Bought GBP / Sold SEK, due 05/07/17	Westpac Banking Corp	93,589	1,053,000	(3,276)	(0.00)
Bought GBP / Sold SEK, due 03/08/17	Westpac Banking Corp	95,314	1,053,000	(1,123)	(0.00)
Bought GBP / Sold SGD, due 03/08/17	Westpac Banking Corp	93,246	167,000	(113)	(0.00)
Bought JPY / Sold EUR, due 05/07/17	Westpac Banking Corp	77,155,000	627,126	(28,592)	(0.00)
Bought JPY / Sold GBP, due 05/07/17	Citibank NA	15,503,000	109,925	(4,811)	(0.00)
Bought JPY / Sold USD, due 05/07/17	Westpac Banking Corp	101,822,000	921,564	(15,352)	(0.00)
Bought KRW / Sold EUR, due 05/07/17	BNP Paribas SA	17,832,331,000	13,669,335	(4,901)	(0.00)
Bought KRW / Sold GBP, due 05/07/17	Westpac Banking Corp	1,060,748,000	716,516	(3,612)	(0.00)
Bought KRW / Sold USD, due 05/07/17	Westpac Banking Corp	10,112,660,000	8,862,980	(24,401)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought MXN / Sold EUR, due 05/07/17	Credit Suisse London	69,759,000	3,420,789	(47,439)	(0.01)
Bought MXN / Sold GBP, due 05/07/17	Westpac Banking Corp	4,353,000	187,981	(3,677)	(0.00)
Bought MXN / Sold USD, due 05/07/17	BNP Paribas SA	23,988,000	1,345,410	(20,088)	(0.00)
Bought MXN / Sold USD, due 05/07/17	Credit Suisse London	15,106,000	844,273	(9,675)	(0.00)
Bought RUB / Sold EUR, due 05/07/17	HSBC Bank PLC	71,914,000	1,066,340	(2,860)	(0.00)
Bought RUB / Sold GBP, due 05/07/17	HSBC Bank PLC	3,661,000	47,756	(264)	(0.00)
Bought RUB / Sold USD, due 05/07/17	HSBC Bank PLC	41,266,000	698,595	(2,342)	(0.00)
Bought THB / Sold GBP, due 05/07/17	Westpac Banking Corp	6,035,000	136,949	(233)	(0.00)
Bought THB / Sold USD, due 05/07/17	Credit Suisse London	21,923,000	645,554	(190)	(0.00)
Bought THB / Sold USD, due 05/07/17	UBS AG London	37,010,000	1,089,892	(401)	(0.00)
Bought USD / Sold AUD, due 05/07/17	BNP Paribas SA	3,222,589	4,330,000	(98,737)	(0.01)
Bought USD / Sold AUD, due 05/07/17	Citibank NA	320,120	426,000	(6,643)	(0.00)
Bought USD / Sold AUD, due 05/07/17	Westpac Banking Corp	1,931,964	2,591,000	(55,463)	(0.01)
Bought USD / Sold AUD, due 03/08/17	Westpac Banking Corp	2,099,728	2,739,000	(472)	(0.00)
Bought USD / Sold CAD, due 05/07/17	BNP Paribas SA	3,285,644	4,422,000	(119,300)	(0.01)
Bought USD / Sold CAD, due 05/07/17	Citibank NA	314,245	423,000	(11,465)	(0.00)
Bought USD / Sold CAD, due 05/07/17	Westpac Banking Corp	1,965,983	2,642,000	(68,359)	(0.01)
Bought USD / Sold CAD, due 03/08/17	BNP Paribas SA	3,614,549	4,699,000	(5,638)	(0.00)
Bought USD / Sold CAD, due 03/08/17	Westpac Banking Corp	2,143,939	2,788,000	(3,982)	(0.00)
Bought USD / Sold CHF, due 05/07/17	BNP Paribas SA	778,605	759,000	(13,960)	(0.00)
Bought USD / Sold CHF, due 05/07/17	Citibank NA	79,005	76,000	(355)	(0.00)
Bought USD / Sold CHF, due 05/07/17	Westpac Banking Corp	431,879	421,000	(7,739)	(0.00)
Bought USD / Sold CHF, due 03/08/17	Westpac Banking Corp	519,589	497,000	(330)	(0.00)
Bought USD / Sold CZK, due 07/07/17	BNP Paribas SA	364,212	8,630,000	(12,696)	(0.00)
Bought USD / Sold CZK, due 07/07/17	Credit Suisse London	267,265	6,318,000	(8,668)	(0.00)
Bought USD / Sold CZK, due 03/08/17	BNP Paribas SA	375,147	8,630,000	(2,443)	(0.00)
Bought USD / Sold CZK, due 03/08/17	Credit Suisse London	274,302	6,318,000	(2,130)	(0.00)
Bought USD / Sold DKK, due 05/07/17	BNP Paribas SA	925,856	6,164,000	(19,717)	(0.00)
Bought USD / Sold DKK, due 05/07/17	Citibank NA	97,059	640,000	(1,119)	(0.00)
Bought USD / Sold DKK, due 05/07/17	Westpac Banking Corp	530,342	3,532,000	(11,475)	(0.00)
Bought USD / Sold DKK, due 03/08/17	Westpac Banking Corp	640,599	4,172,000	(403)	(0.00)
Bought USD / Sold EUR, due 05/07/17	BNP Paribas SA	17,668,462	15,807,000	(360,212)	(0.03)
Bought USD / Sold EUR, due 05/07/17	Citibank NA	32,499,621	29,107,000	(698,368)	(0.05)
Bought USD / Sold EUR, due 05/07/17	Societe Generale	17,662,844	15,807,000	(365,830)	(0.03)
Bought USD / Sold EUR, due 05/07/17	Standard Chartered Bank	30,963,010	27,746,000	(682,690)	(0.05)
Bought USD / Sold EUR, due 05/07/17	UBS AG London	406,587	362,000	(6,292)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Westpac Banking Corp	114,538,477	100,438,677	(16,854)	(0.00)
Bought USD / Sold GBP, due 05/07/17	BNP Paribas SA	16,584,609	12,881,000	(147,156)	(0.01)
Bought USD / Sold GBP, due 05/07/17	Citibank NA	7,936,625	6,128,892	(24,494)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Credit Suisse London	8,637,395	6,706,000	(73,359)	(0.01)
Bought USD / Sold GBP, due 05/07/17	Merrill Lynch International	6,181,000	4,762,503	(5,250)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Westpac Banking Corp	2,378,643	1,871,063	(51,771)	(0.00)
Bought USD / Sold GBP, due 03/08/17	BNP Paribas SA	18,222,742	14,048,000	(41,591)	(0.00)
Bought USD / Sold GBP, due 03/08/17	Credit Suisse London	10,852,500	8,365,000	(23,151)	(0.00)
Bought USD / Sold HUF, due 05/07/17	BNP Paribas SA	359,917	99,500,000	(7,228)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.89% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold HUF, due 05/07/17	Westpac Banking Corp	186,535	51,597,000	(3,853)	(0.00)
Bought USD / Sold HUF, due 03/08/17	BNP Paribas SA	366,686	99,500,000	(886)	(0.00)
Bought USD / Sold HUF, due 03/08/17	Westpac Banking Corp	190,009	51,597,000	(600)	(0.00)
Bought USD / Sold ILS, due 05/07/17	BNP Paribas SA	593,307	2,110,000	(11,330)	(0.00)
Bought USD / Sold ILS, due 05/07/17	Credit Suisse London	312,861	1,111,000	(5,505)	(0.00)
Bought USD / Sold ILS, due 03/08/17	BNP Paribas SA	604,993	2,110,000	(284)	(0.00)
Bought USD / Sold ILS, due 03/08/17	Credit Suisse London	318,006	1,111,000	(697)	(0.00)
Bought USD / Sold JPY, due 03/08/17	Goldman Sachs International	22,735,989	2,554,718,000	(28,421)	(0.00)
Bought USD / Sold JPY, due 03/08/17	Merrill Lynch International	38,182,408	4,290,404,500	(48,240)	(0.01)
Bought USD / Sold JPY, due 03/08/17	State Street Bank London	60,927,745	6,845,122,500	(67,312)	(0.00)
Bought USD / Sold MXN, due 05/07/17	BNP Paribas SA	1,285,965	23,988,000	(39,357)	(0.00)
Bought USD / Sold MXN, due 05/07/17	Citibank NA	139,712	2,562,000	(1,837)	(0.00)
Bought USD / Sold MXN, due 05/07/17	Credit Suisse London	672,336	12,544,000	(20,712)	(0.00)
Bought USD / Sold MYR, due 03/08/17	Westpac Banking Corp	1,813,151	7,831,000	(8,977)	(0.00)
Bought USD / Sold NOK, due 05/07/17	BNP Paribas SA	482,626	4,076,000	(3,965)	(0.00)
Bought USD / Sold NOK, due 05/07/17	Westpac Banking Corp	226,947	1,917,000	(1,903)	(0.00)
Bought USD / Sold NOK, due 03/08/17	BNP Paribas SA	486,113	4,076,000	(768)	(0.00)
Bought USD / Sold NOK, due 03/08/17	Westpac Banking Corp	228,552	1,917,000	(435)	(0.00)
Bought USD / Sold NZD, due 05/07/17	BNP Paribas SA	382,852	542,000	(14,000)	(0.00)
Bought USD / Sold NZD, due 05/07/17	Westpac Banking Corp	240,166	340,000	(8,782)	(0.00)
Bought USD / Sold NZD, due 03/08/17	BNP Paribas SA	395,114	542,000	(1,539)	(0.00)
Bought USD / Sold NZD, due 03/08/17	Westpac Banking Corp	247,756	340,000	(1,067)	(0.00)
Bought USD / Sold PLN, due 05/07/17	BNP Paribas SA	1,059,279	3,967,000	(10,483)	(0.00)
Bought USD / Sold PLN, due 05/07/17	Citibank NA	101,534	378,000	(399)	(0.00)
Bought USD / Sold PLN, due 05/07/17	Credit Suisse London	559,469	2,091,000	(4,402)	(0.00)
Bought USD / Sold PLN, due 03/08/17	BNP Paribas SA	1,066,726	3,967,000	(2,882)	(0.00)
Bought USD / Sold PLN, due 03/08/17	Credit Suisse London	662,917	2,469,000	(2,791)	(0.00)
Bought USD / Sold SEK, due 05/07/17	BNP Paribas SA	737,389	6,438,000	(25,900)	(0.00)
Bought USD / Sold SEK, due 05/07/17	Citibank NA	71,636	621,000	(1,990)	(0.00)
Bought USD / Sold SEK, due 05/07/17	Westpac Banking Corp	417,082	3,643,000	(14,832)	(0.00)
Bought USD / Sold SEK, due 03/08/17	BNP Paribas SA	757,171	6,438,000	(7,346)	(0.00)
Bought USD / Sold SEK, due 03/08/17	Westpac Banking Corp	501,258	4,264,000	(5,095)	(0.00)
Bought USD / Sold SGD, due 05/07/17	BNP Paribas SA	657,524	911,000	(4,131)	(0.00)
Bought USD / Sold SGD, due 05/07/17	Citibank NA	65,238	90,000	(129)	(0.00)
Bought USD / Sold SGD, due 05/07/17	Credit Suisse London	351,553	487,000	(2,152)	(0.00)
Bought USD / Sold SGD, due 03/08/17	BNP Paribas SA	660,841	911,000	(1,107)	(0.00)
Bought USD / Sold SGD, due 03/08/17	Credit Suisse London	418,126	577,000	(1,132)	(0.00)
Bought USD / Sold THB, due 05/07/17	Credit Suisse London	642,167	21,923,000	(3,197)	(0.00)
Bought USD / Sold THB, due 05/07/17	UBS AG London	1,083,812	37,010,000	(5,679)	(0.00)
Bought USD / Sold ZAR, due 05/07/17	BNP Paribas SA	832,822	11,002,000	(6,865)	(0.00)
Bought USD / Sold ZAR, due 05/07/17	Credit Suisse London	431,175	5,693,000	(3,322)	(0.00)
Bought ZAR / Sold EUR, due 05/07/17	Credit Suisse London	33,315,000	2,250,246	(23,873)	(0.00)
Bought ZAR / Sold GBP, due 05/07/17	Westpac Banking Corp	2,046,000	121,653	(1,868)	(0.00)

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.89% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought ZAR / Sold USD, due 05/07/17	BNP Paribas SA	11,002,000	849,051	(9,364)	(0.00)
Bought ZAR / Sold USD, due 05/07/17	Credit Suisse London	6,801,000	523,528	(4,467)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				<u>(5,340,330)</u>	<u>(0.39)</u>
Total Forward Foreign Exchange Contracts Hedge				<u>12,087,581</u>	<u>0.89</u>
Other Net Assets/(Liabilities)				<u>19,046,185</u>	<u>1.40</u>
TOTAL NET ASSETS				<u>1,361,006,976</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 97.39%					
Bermuda					
VEON Ltd-ADR	USD	1,067,400	4,241,796	4,173,534	0.20
Total Bermuda			4,241,796	4,173,534	0.20
Brazil					
Ambev SA-ADR	USD	2,260,646	15,773,465	12,410,947	0.60
Banco Bradesco SA	BRL	238,460	2,256,455	1,986,419	0.10
Banco Bradesco SA-ADR	USD	1,740,285	18,837,433	14,792,422	0.71
Banco do Brasil SA	BRL	736,907	9,155,659	5,960,645	0.29
Banco do Estado do Rio Grande do Sul SA-Preferred Stock	BRL	192,168	2,039,758	762,118	0.04
Banco Santander Brasil SA	BRL	164,311	1,138,325	1,239,802	0.06
BB Seguridade Participacoes SA	BRL	318,742	2,923,253	2,756,194	0.13
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	BRL	490,148	2,351,230	2,921,730	0.14
Braskem SA-Preferred Stock	BRL	247,102	1,542,916	2,550,634	0.12
BTG Pactual Group	BRL	95,700	428,067	433,260	0.02
Cia de Saneamento Basico do Estado de Sao Paulo-ADR	USD	382,789	3,439,053	3,644,151	0.18
Cia Energetica de Minas Gerais-ADR	USD	260,454	3,118,437	625,090	0.03
Cielo SA	BRL	108,645	728,452	806,660	0.04
CVC Brasil Operadora e Agencia de Viagens SA	BRL	41,200	376,097	402,767	0.02
EcoRodovias Infraestrutura e Logistica SA	BRL	720,000	2,064,834	2,249,151	0.11
EDP - Energias do Brasil SA	BRL	67,488	268,855	289,038	0.01
Estacio Participacoes SA	BRL	48,240	225,743	212,863	0.01
Fleury SA	BRL	183,604	1,127,729	1,485,124	0.07
Hypermarcas SA	BRL	476,848	3,926,121	4,001,018	0.19
Itau Unibanco Holding SA-ADR	USD	1,783,535	22,364,024	19,708,062	0.95
Itausa - Investimentos Itau SA-Preferred Stock	BRL	3,069,768	9,422,420	8,357,144	0.40
JBS SA	BRL	441,017	1,309,494	869,189	0.04
Kroton Educacional SA	BRL	498,480	2,932,300	2,237,198	0.11
Localiza Rent a Car SA	BRL	28,927	263,269	394,184	0.02
Lojas Americanas SA	BRL	72,758	256,471	266,810	0.01
Lojas Renner SA	BRL	21,854	156,580	180,594	0.01
M Dias Branco SA	BRL	219,965	2,831,240	3,273,002	0.16
MRV Engenharia e Participacoes SA	BRL	761,091	2,059,299	3,105,697	0.15
Multiplus SA	BRL	167,439	1,656,738	1,962,320	0.09
Petroleo Brasileiro SA	BRL	548,084	2,516,602	2,183,569	0.10
Petroleo Brasileiro SA-ADR	USD	851,600	19,922,619	6,804,284	0.33
Porto Seguro SA	BRL	165,579	2,157,933	1,529,729	0.07
Qualicorp SA	BRL	486,011	3,672,395	4,209,919	0.20
Raia Drogasil SA	BRL	121,799	1,270,396	2,577,327	0.12
Sao Martinho SA	BRL	321,050	1,576,914	1,666,660	0.08
Smiles SA	BRL	193,002	2,143,995	3,517,230	0.17
Sul America SA	BRL	307,205	1,471,659	1,641,148	0.08
Suzano Papel e Celulose SA-Preferred Stock	BRL	180,961	856,167	778,844	0.04
Telefonica Brasil SA-ADR	USD	94,757	2,307,833	1,278,272	0.06
Transmissora Alianca de Energia Eletrica SA	BRL	228,686	1,835,511	1,521,237	0.07
Vale SA-ADR	USD	1,183,742	22,586,604	10,357,743	0.50

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Brazil (continued)					
Wiz Solucoes e Corretagem de Seguros SA	BRL	156,262	860,205	867,795	0.04
Total Brazil			178,152,550	138,817,990	6.67
Cayman Islands					
China Metal Recycling Holdings Ltd*	HKD	1,608,600	1,626,967	0	0.00
Jumei International Holding Ltd-ADR	USD	85,568	460,947	182,260	0.01
TAL Education Group-ADR	USD	34,788	1,826,763	4,254,920	0.20
Weibo Corp-ADR	USD	3,386	66,694	225,067	0.01
Total Cayman Islands			3,981,371	4,662,247	0.22
Chile					
AES Gener SA	CLP	455,404	161,111	160,279	0.01
Aguas Andinas SA	CLP	1,541,666	1,020,597	902,051	0.04
Banco de Chile	CLP	27,077,488	3,235,672	3,512,161	0.17
Banco de Credito e Inversiones	CLP	34,814	1,820,365	1,942,954	0.09
Banco Santander Chile-ADR	USD	71,423	1,958,407	1,814,858	0.09
Cencosud SA	CLP	949,589	2,503,297	2,518,809	0.12
Cia Cervecerias Unidas SA-ADR	USD	62,360	1,586,055	1,636,326	0.08
Colbun SA	CLP	957,393	237,717	205,629	0.01
Embotelladora Andina SA-Preferred Stock	CLP	71,003	295,070	300,056	0.01
Enel Americas SA-ADR	USD	343,228	3,096,517	3,236,640	0.16
Enel Chile SA	CLP	3,904,880	437,355	427,658	0.02
Enel Generacion Chile SA-ADR	USD	62,109	2,020,376	1,406,148	0.07
Engie Energia Chile SA	CLP	190,221	305,065	347,147	0.02
Inversiones La Construccion SA	CLP	22,700	393,712	281,173	0.01
Itau CorpBanca	CLP	72,780,525	844,288	646,975	0.03
Sociedad Quimica y Minera de Chile SA-ADR	USD	8,700	296,968	287,274	0.01
Total Chile			20,212,572	19,626,138	0.94
China					
AAC Technologies Holdings Inc	HKD	161,536	1,419,253	2,019,601	0.10
Agricultural Bank of China Ltd	HKD	20,513,000	9,863,873	9,696,209	0.47
Air China Ltd	HKD	330,000	327,509	340,296	0.02
Alibaba Group Holding Ltd-ADR	USD	464,125	41,453,023	65,395,212	3.14
Anhui Conch Cement Co Ltd	HKD	1,618,000	5,706,911	5,627,231	0.27
Anhui Expressway Co Ltd	HKD	758,000	634,900	568,030	0.03
ANTA Sports Products Ltd	HKD	669,437	1,695,820	2,212,462	0.11
BAIC Motor Corp Ltd	HKD	2,253,000	2,430,213	2,184,759	0.10
Baidu Inc-ADR	USD	105,823	19,723,753	18,927,502	0.91
Bank of China Ltd	HKD	37,592,809	17,399,328	18,443,782	0.89
Bank of Chongqing Co Ltd	HKD	269,000	194,711	215,022	0.01
Beijing Capital International Airport Co Ltd	HKD	2,268,000	1,540,027	3,195,819	0.15
Beijing Capital Land Ltd	HKD	2,354,000	1,295,461	1,118,734	0.05
China Aoyuan Property Group Ltd	HKD	804,000	153,321	242,031	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
China (continued)					
China Cinda Asset Management Co Ltd	HKD	4,196,000	1,523,737	1,564,137	0.08
China Communications Construction Co Ltd	HKD	2,654,700	3,564,508	3,421,053	0.16
China Communications Services Corp Ltd	HKD	1,066,000	698,928	614,492	0.03
China Construction Bank Corp	HKD	41,785,122	32,975,567	32,383,476	1.55
China Evergrande Group	HKD	1,287,072	732,684	2,311,518	0.11
China Hongqiao Group Ltd	HKD	1,911,000	1,376,861	1,725,823	0.08
China Huarong Asset Management Co Ltd	HKD	1,099,000	431,286	426,566	0.02
China Lesso Group Holdings Ltd	HKD	1,832,366	1,362,054	1,408,348	0.07
China Life Insurance Co Ltd	HKD	1,967,830	6,154,978	6,012,047	0.29
China Lilang Ltd	HKD	312,794	300,546	208,357	0.01
China Medical System Holdings Ltd	HKD	2,253,000	3,570,821	3,896,201	0.19
China Mengniu Dairy Co Ltd	HKD	1,042,000	2,613,364	2,042,234	0.10
China Merchants Bank Co Ltd	HKD	2,626,977	5,713,284	7,924,897	0.38
China Minsheng Banking Corp Ltd	HKD	1,659,786	1,420,137	1,656,288	0.08
China Pacific Insurance Group Co Ltd	HKD	424,400	1,719,320	1,734,253	0.08
China Petroleum & Chemical Corp	HKD	11,355,200	9,076,057	8,858,465	0.43
China Railway Construction Corp Ltd	HKD	1,303,983	1,566,297	1,700,459	0.08
China Railway Group Ltd	HKD	1,933,000	1,936,364	1,522,837	0.07
China Reinsurance Group Corp	HKD	1,185,000	266,204	262,610	0.01
China Shenhua Energy Co Ltd	HKD	2,701,000	8,543,464	6,013,409	0.29
China Southern Airlines Co Ltd	HKD	882,000	616,871	745,691	0.04
China Telecom Corp Ltd	HKD	12,800,000	6,496,642	6,083,175	0.29
China Vanke Co Ltd	HKD	291,300	800,136	824,668	0.04
Chongqing Changan Automobile Co Ltd	HKD	1,570,725	3,910,674	2,072,449	0.10
Chongqing Rural Commercial Bank Co Ltd	HKD	4,872,000	2,358,996	3,289,003	0.16
CIFI Holdings Group Co Ltd	HKD	862,000	168,461	383,163	0.02
CITIC Securities Co Ltd	HKD	397,504	934,889	821,848	0.04
CNOOC Ltd	HKD	10,240,319	19,425,361	11,215,691	0.54
Country Garden Holdings Co Ltd	HKD	2,588,318	1,166,235	3,000,631	0.14
CSPC Pharmaceutical Group Ltd	HKD	3,414,000	3,983,354	4,985,570	0.24
Ctrip.com International Ltd-ADR	USD	88,597	4,042,501	4,771,834	0.23
Dongfeng Motor Group Co Ltd	HKD	1,730,000	2,494,522	2,045,475	0.10
ENN Energy Holdings Ltd	HKD	194,000	743,391	1,170,494	0.06
Fosun International Ltd	HKD	694,186	978,431	1,084,881	0.05
Geely Automobile Holdings Ltd	HKD	2,461,908	1,487,202	5,310,805	0.25
Great Wall Motor Co Ltd	HKD	1,614,000	1,959,290	1,993,090	0.10
Guangshen Railway Co Ltd	HKD	920,000	408,135	456,084	0.02
Guangzhou Automobile Group Co Ltd	HKD	3,212,000	3,622,552	5,636,928	0.27
Guangzhou R&F Properties Co Ltd	HKD	2,267,200	3,182,278	3,525,778	0.17
Haitian International Holdings Ltd	HKD	851,000	1,716,064	2,387,372	0.11
Harbin Electric Co Ltd	HKD	344,000	180,611	173,621	0.01
Hengan International Group Co Ltd	HKD	307,000	2,433,020	2,265,204	0.11
Hua Hong Semiconductor Ltd	HKD	399,000	518,726	541,783	0.03
Huadian Power International Corp Ltd	HKD	854,000	356,184	381,795	0.02
Huaneng Power International Inc	HKD	2,710,000	2,439,352	1,881,547	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
China (continued)					
Huangshan Tourism Development Co Ltd	USD	151,380	204,179	241,754	0.01
Industrial & Commercial Bank of China Ltd	HKD	38,463,000	27,298,620	25,965,709	1.25
JD.com Inc-ADR	USD	177,754	4,385,295	6,971,512	0.33
Jiangsu Expressway Co Ltd	HKD	1,998,000	2,580,980	2,820,483	0.14
KWG Property Holding Ltd	HKD	1,465,134	1,088,718	981,579	0.05
Lao Feng Xiang Co Ltd	USD	294,093	1,288,148	1,181,666	0.06
Logan Property Holdings Co Ltd	HKD	1,410,000	615,116	930,192	0.04
Lonking Holdings Ltd	HKD	5,557,000	1,290,894	1,744,026	0.08
Minth Group Ltd	HKD	416,000	1,298,421	1,763,875	0.08
NetEase Inc-ADR	USD	48,349	9,132,959	14,535,160	0.70
PetroChina Co Ltd	HKD	3,282,000	4,302,512	2,009,615	0.10
PICC Property & Casualty Co Ltd	HKD	2,802,566	3,700,260	4,681,444	0.22
Ping An Insurance Group Co of China Ltd	HKD	2,053,000	10,067,467	13,530,715	0.65
Real Gold Mining Ltd*	HKD	1,256,500	2,040,034	0	0.00
Shandong Chenming Paper Holdings Ltd	HKD	388,700	319,541	491,947	0.02
Shanghai Bailian Group Co Ltd	USD	228,220	388,653	345,297	0.02
Shanghai Fosun Pharmaceutical Group Co Ltd	HKD	583,000	1,761,836	2,259,125	0.11
Shanghai Mechanical and Electrical Industry Co Ltd	USD	655,608	1,190,411	1,336,785	0.06
Shanghai Pharmaceuticals Holding Co Ltd	HKD	491,100	1,276,303	1,462,646	0.07
Shenzhen Expressway Co Ltd	HKD	657,000	448,949	598,386	0.03
Shenzhou International Group Holdings Ltd	HKD	232,000	1,160,370	1,524,585	0.07
Shui On Land Ltd	HKD	1,755,000	468,138	424,899	0.02
Sihuan Pharmaceutical Holdings Group Ltd	HKD	3,427,000	1,491,269	1,435,517	0.07
SINA Corp	USD	7,400	654,998	628,778	0.03
Sino-Ocean Group Holding Ltd	HKD	1,536,048	896,148	751,648	0.04
Sinopec Shanghai Petrochemical Co Ltd	HKD	7,522,000	3,295,735	4,027,690	0.19
Sinopharm Group Co Ltd	HKD	1,211,600	5,289,642	5,478,736	0.26
Sinotrans Ltd	HKD	608,000	396,424	311,537	0.01
Sinotruk Hong Kong Ltd	HKD	549,000	387,312	398,751	0.02
Sunac China Holdings Ltd	HKD	667,555	414,536	1,395,576	0.07
Tencent Holdings Ltd	HKD	2,571,400	25,777,522	91,966,884	4.42
Tianneng Power International Ltd	HKD	548,000	324,262	449,971	0.02
Tong Ren Tang Technologies Co Ltd	HKD	104,000	204,935	160,667	0.01
Trony Solar Holdings Co Ltd*	HKD	639,000	327,207	0	0.00
Vipshop Holdings Ltd-ADR	USD	119,157	1,637,738	1,257,106	0.06
Weichai Power Co Ltd	HKD	4,242,400	3,809,577	3,717,185	0.18
Weiqiao Textile Co	HKD	339,000	254,186	242,315	0.01
Xinhua Winshare Publishing and Media Co Ltd	HKD	557,000	567,517	467,351	0.02
Xtep International Holdings Ltd	HKD	1,006,500	487,688	388,085	0.02
Yangzijiang Shipbuilding Holdings Ltd	SGD	1,611,900	1,407,255	1,393,152	0.07
Yuzhou Properties Co Ltd	HKD	1,134,000	418,962	671,122	0.03
YY Inc-ADR	USD	86,902	4,184,606	5,042,923	0.24
Zhejiang Expressway Co Ltd	HKD	3,350,000	3,468,536	4,377,150	0.21
Zhongsheng Group Holdings Ltd	HKD	898,500	1,036,339	1,675,814	0.08
Total China			<u>388,848,640</u>	<u>494,962,098</u>	<u>23.77</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Colombia					
Almacenes Exito SA	COP	190,669	885,705	957,380	0.05
Banco Davivienda SA-Preferred Stock	COP	92,866	1,134,535	1,023,782	0.05
Bancolombia SA-ADR	USD	47,522	2,819,492	2,117,105	0.10
Cementos Argos SA	COP	150,299	639,727	582,487	0.03
Ecopetrol SA-ADR	USD	107,200	1,000,669	974,448	0.05
Interconexion Electrica SA ESP	COP	65,113	290,333	284,317	0.01
Total Colombia			6,770,461	5,939,519	0.29
Cyprus					
Globaltrans Investment PLC-GDR	USD	71,629	527,271	544,380	0.03
Total Cyprus			527,271	544,380	0.03
Czech Republic					
CEZ AS	CZK	46,072	1,667,024	800,837	0.04
Moneta Money Bank AS	CZK	203,057	675,466	679,315	0.03
Total Czech Republic			2,342,490	1,480,152	0.07
Egypt					
Commercial International Bank Egypt SAE	EGP	262,183	1,354,599	1,156,962	0.05
Egyptian Financial Group-Hermes Holding Co	EGP	583,871	801,261	786,872	0.04
Telecom Egypt Co	EGP	223,256	236,987	126,660	0.01
Total Egypt			2,392,847	2,070,494	0.10
Greece					
Hellenic Telecommunications Organization SA	EUR	47,285	608,112	568,432	0.03
JUMBO SA	EUR	88,760	1,073,679	1,619,764	0.08
Motor Oil Hellas Corinth Refineries SA	EUR	35,324	405,575	768,307	0.04
OPAP SA	EUR	232,556	2,857,146	2,625,893	0.12
Total Greece			4,944,512	5,582,396	0.27
Hong Kong					
Anxin-China Holdings Ltd*	HKD	1,052,000	216,542	0	0.00
China Everbright Ltd	HKD	1,754,000	4,330,617	3,819,662	0.18
China High Speed Transmission Equipment Group Co Ltd	HKD	817,000	907,300	894,818	0.04
China Jinmao Holdings Group Ltd	HKD	816,000	198,567	336,583	0.02
China Lumena New Materials Corp*	HKD	2,141,700	814,181	0	0.00
China Mobile Ltd	HKD	2,847,346	29,403,744	30,218,936	1.45
China Overseas Land & Investment Ltd	HKD	596,000	1,662,200	1,744,532	0.08
China Power International Development Ltd	HKD	2,666,000	1,887,376	945,990	0.05
China Resources Cement Holdings Ltd	HKD	560,000	241,271	278,334	0.01
China Resources Gas Group Ltd	HKD	270,000	541,010	921,738	0.05
China Resources Land Ltd	HKD	384,000	1,165,066	1,119,075	0.05
China Resources Power Holdings Co Ltd	HKD	816,518	2,119,749	1,602,400	0.08
China Travel International Investment Hong Kong Ltd	HKD	1,232,000	363,009	355,091	0.02
China Unicom Hong Kong Ltd	HKD	227,055	397,013	337,393	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Hong Kong (continued)					
CP Pokphand Co Ltd	HKD	2,448,000	276,252	188,152	0.01
Far East Horizon Ltd	HKD	1,723,000	1,510,186	1,503,069	0.07
Guangdong Investment Ltd	HKD	2,088,120	2,018,291	2,878,155	0.14
Haier Electronics Group Co Ltd	HKD	835,000	2,182,474	2,171,345	0.11
Hanergy Thin Film Power Group Ltd*	HKD	4,826,100	4,352,896	0	0.00
Huabao International Holdings Ltd	HKD	1,667,232	1,095,440	995,241	0.05
Kingboard Chemical Holdings Ltd	HKD	76,500	293,681	304,767	0.02
Kingboard Laminates Holdings Ltd	HKD	582,500	678,473	702,900	0.03
Shanghai Industrial Holdings Ltd	HKD	798,000	2,496,390	2,361,355	0.11
Shenzhen Investment Ltd	HKD	1,762,022	652,964	778,712	0.04
Shimao Property Holdings Ltd	HKD	1,233,500	2,285,780	2,111,018	0.10
Sino Biopharmaceutical Ltd	HKD	1,233,468	808,351	1,090,243	0.05
SITC International Holdings Co Ltd	HKD	895,953	387,271	704,693	0.03
Sun Art Retail Group Ltd	HKD	325,000	304,728	258,953	0.01
Tianjin Development Holdings Ltd	HKD	724,000	472,687	404,363	0.02
Tibet Water Resources Ltd	HKD	382,000	144,518	149,248	0.01
WH Group Ltd	HKD	4,346,500	3,825,630	4,387,451	0.21
Xinyi Glass Holdings Ltd	HKD	3,034,000	2,755,746	3,004,287	0.14
Total Hong Kong			<u>70,789,403</u>	<u>66,568,504</u>	<u>3.20</u>
Hungary					
Magyar Telekom Telecommunications PLC	HUF	136,833	232,782	238,313	0.01
MOL Hungarian Oil & Gas PLC	HUF	32,468	2,913,440	2,542,837	0.12
OTP Bank PLC	HUF	37,503	898,069	1,252,362	0.06
Total Hungary			<u>4,044,291</u>	<u>4,033,512</u>	<u>0.19</u>
India					
Adani Enterprises Ltd	INR	220,385	452,717	452,107	0.02
Ambuja Cements Ltd	INR	112,872	429,004	430,533	0.02
Apollo Tyres Ltd	INR	94,241	183,005	350,939	0.02
Aurobindo Pharma Ltd	INR	187,660	1,252,101	1,987,577	0.10
Axis Bank Ltd	INR	207,510	1,861,843	1,660,883	0.08
Bajaj Auto Ltd	INR	107,304	3,621,143	4,633,640	0.22
Balkrishna Industries Ltd	INR	10,939	267,635	281,457	0.01
Bharat Electronics Ltd	INR	998,603	2,056,629	2,495,832	0.12
Bharat Petroleum Corp Ltd	INR	504,817	3,408,666	4,993,695	0.24
Bharti Airtel Ltd	INR	252,570	1,373,627	1,483,672	0.07
Bharti Infratel Ltd	INR	299,307	1,775,298	1,734,371	0.08
Biocon Ltd	INR	320,962	43,797	1,643,852	0.08
Britannia Industries Ltd	INR	13,184	289,547	752,653	0.04
Cadila Healthcare Ltd	INR	315,311	1,557,796	2,561,757	0.12
CESC Ltd	INR	53,932	751,414	724,697	0.03
Colgate-Palmolive India Ltd	INR	30,716	307,593	527,880	0.02
Dabur India Ltd	INR	663,587	1,711,745	2,998,782	0.14
Divi's Laboratories Ltd	INR	81,768	1,197,023	818,787	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
India (continued)					
Dr Reddy's Laboratories Ltd	INR	30,678	1,584,425	1,276,765	0.06
Future Retail Ltd	INR	63,938	383,773	365,798	0.02
GAIL India Ltd	INR	275,916	1,182,672	1,542,910	0.07
Godrej Consumer Products Ltd	INR	20,477	383,847	306,692	0.01
Havells India Ltd	INR	76,409	413,413	543,773	0.03
HCL Technologies Ltd	INR	469,245	3,464,862	6,177,228	0.30
Hero MotoCorp Ltd	INR	64,970	2,650,434	3,720,390	0.18
Hindalco Industries Ltd	INR	1,668,291	3,918,190	4,928,411	0.24
Hindustan Petroleum Corp Ltd	INR	412,062	1,764,855	3,253,465	0.16
Hindustan Unilever Ltd	INR	84,635	1,264,937	1,413,606	0.07
Hindustan Zinc Ltd	INR	488,740	1,480,061	1,993,522	0.10
Housing Development Finance Corp Ltd	INR	543,414	8,560,308	13,577,048	0.65
ICICI Bank Ltd	INR	225,176	789,262	1,010,788	0.05
Indiabulls Housing Finance Ltd	INR	332,384	1,465,777	5,533,863	0.27
Indian Oil Corp Ltd	INR	414,540	2,554,546	2,470,405	0.12
Indraprastha Gas Ltd	INR	195,882	1,583,443	3,202,146	0.15
Infosys Ltd-ADR	USD	853,831	12,715,810	12,824,542	0.62
IRB Infrastructure Developers Ltd	INR	392,216	1,395,526	1,268,805	0.06
ITC Ltd	INR	1,420,944	5,297,558	7,114,887	0.34
Jain Irrigation Systems Ltd	INR	141,214	235,124	224,479	0.01
JSW Steel Ltd	INR	1,133,873	2,681,682	3,568,049	0.17
KPIT Technologies Ltd	INR	94,524	228,522	179,506	0.01
LIC Housing Finance Ltd	INR	277,866	1,282,341	3,190,596	0.15
Lupin Ltd	INR	74,490	1,211,574	1,221,400	0.06
Mahindra & Mahindra Ltd	INR	32,303	631,613	673,971	0.03
Mangalore Refinery & Petrochemicals Ltd	INR	260,990	518,597	477,464	0.02
Marico Ltd	INR	469,161	1,844,873	2,281,659	0.11
Maruti Suzuki India Ltd	INR	31,677	2,307,950	3,537,140	0.17
Mphasis Ltd	INR	20,672	154,635	191,729	0.01
MRF Ltd	INR	1,706	1,042,447	1,803,349	0.09
Muthoot Finance Ltd	INR	134,289	754,832	945,606	0.04
NHPC Ltd	INR	2,508,727	1,031,472	1,216,764	0.06
Oil & Natural Gas Corp Ltd	INR	303,649	788,340	738,952	0.04
Oracle Financial Services Software Ltd	INR	5,790	332,688	323,322	0.02
Petronet LNG Ltd	INR	234,874	1,534,128	1,569,945	0.07
Piramal Enterprises Ltd	INR	48,616	693,887	2,103,415	0.10
Power Finance Corp Ltd	INR	958,887	1,829,622	1,820,235	0.09
Power Grid Corp of India Ltd	INR	828,040	2,682,595	2,697,255	0.13
Rajesh Exports Ltd	INR	109,453	1,180,273	1,167,470	0.06
Reliance Industries Ltd	INR	435,064	7,192,260	9,288,545	0.45
Reliance Infrastructure Ltd	INR	83,574	756,304	643,185	0.03
Rural Electrification Corp Ltd	INR	446,176	994,984	1,186,926	0.06
Sun Pharmaceutical Industries Ltd	INR	386,179	3,364,714	3,320,049	0.16
Sun TV Network Ltd	INR	316,689	2,229,593	3,999,921	0.19
Tata Consultancy Services Ltd	INR	312,241	9,199,265	11,411,681	0.55

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
India (continued)					
Tata Motors Ltd	INR	73,515	391,043	299,462	0.01
Tata Motors Ltd	INR	304,480	1,807,562	2,037,561	0.10
Tata Power Co Ltd	INR	782,042	846,104	974,566	0.05
Torrent Pharmaceuticals Ltd	INR	28,963	612,805	546,908	0.03
Vedanta Ltd	INR	808,229	1,147,821	3,114,128	0.15
Wipro Ltd	INR	755,420	3,352,600	3,019,343	0.14
WNS Holdings Ltd-ADR	USD	17,100	490,139	587,556	0.03
Yes Bank Ltd	INR	69,350	1,149,570	1,570,199	0.07
Zee Entertainment Enterprises Ltd	INR	42,082	239,675	319,892	0.01
Total India			<u>132,135,916</u>	<u>175,310,386</u>	<u>8.42</u>
Indonesia					
Adaro Energy Tbk PT	IDR	19,561,700	1,761,196	2,319,076	0.11
Astra International Tbk PT	IDR	5,829,400	3,703,511	3,903,763	0.19
Bank Central Asia Tbk PT	IDR	2,305,500	1,953,533	3,139,735	0.15
Bank Negara Indonesia Persero Tbk PT	IDR	6,156,652	2,944,273	3,048,877	0.15
Bank Rakyat Indonesia Persero Tbk PT	IDR	8,251,900	6,664,995	9,442,242	0.45
Bank Tabungan Negara Persero Tbk PT	IDR	3,020,000	213,693	589,158	0.03
Indofood CBP Sukses Makmur Tbk PT	IDR	2,398,100	1,248,046	1,583,439	0.07
Indofood Sukses Makmur Tbk PT	IDR	3,522,300	1,658,359	2,272,878	0.11
Matahari Department Store Tbk PT	IDR	1,762,100	2,053,023	1,874,152	0.09
Pembangunan Perumahan Persero Tbk PT	IDR	4,379,948	711,518	1,031,929	0.05
Perusahaan Gas Negara Persero Tbk	IDR	2,399,890	1,070,957	405,159	0.02
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	IDR	4,259,850	623,875	437,891	0.02
Telekomunikasi Indonesia Persero Tbk PT	IDR	3,393,400	686,107	1,150,866	0.05
Telekomunikasi Indonesia Persero Tbk PT-ADR	USD	296,450	6,169,377	9,981,471	0.48
Unilever Indonesia Tbk PT	IDR	835,200	1,884,604	3,058,170	0.15
United Tractors Tbk PT	IDR	2,323,760	4,126,345	4,786,135	0.23
Total Indonesia			<u>37,473,412</u>	<u>49,024,941</u>	<u>2.35</u>
Korea					
Amorepacific Corp	KRW	4,046	572,581	1,075,020	0.05
BGF retail Co Ltd	KRW	5,800	314,615	511,996	0.02
CJ Corp	KRW	4,928	1,158,581	816,201	0.04
CJ O Shopping Co Ltd	KRW	12,755	2,109,375	2,134,845	0.10
Coway Co Ltd	KRW	12,324	1,140,871	1,120,217	0.05
Dae Han Flour Mills Co Ltd	KRW	900	159,724	148,669	0.01
Daeduck Electronics Co	KRW	57,349	481,228	553,867	0.03
Daishin Securities Co Ltd	KRW	31,520	293,541	425,630	0.02
DGB Financial Group Inc	KRW	73,850	1,100,740	761,640	0.04
Dongbu Insurance Co Ltd	KRW	71,532	3,205,142	4,251,345	0.20
Dongsuh Cos Inc	KRW	43,088	779,650	1,152,378	0.06
GS Holdings Corp	KRW	24,619	1,065,114	1,467,479	0.07
GS Home Shopping Inc	KRW	8,579	1,422,347	1,735,070	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Korea (continued)					
Hana Financial Group Inc	KRW	25,049	861,950	990,663	0.05
Hankook Tire Co Ltd	KRW	33,791	1,352,964	1,878,344	0.09
Hanon Systems	KRW	32,526	331,678	292,809	0.01
Huchems Fine Chemical Corp	KRW	17,253	405,294	403,372	0.02
Hyosung Corp	KRW	30,777	2,134,300	4,505,657	0.22
Hyundai Department Store Co Ltd	KRW	6,625	882,762	639,831	0.03
Hyundai Development Co-Engineering & Construction	KRW	69,106	3,024,903	2,835,753	0.14
Hyundai Engineering & Construction Co Ltd	KRW	100,193	4,183,400	4,032,590	0.19
Hyundai Home Shopping Network Corp	KRW	16,041	1,762,122	1,836,622	0.09
Hyundai Marine & Fire Insurance Co Ltd	KRW	134,347	3,833,149	4,620,508	0.22
Hyundai Mobis Co Ltd	KRW	41,268	10,538,702	9,017,174	0.43
Hyundai Motor Co	KRW	86,914	15,437,593	12,116,229	0.58
Hyundai Steel Co	KRW	75,715	5,151,876	4,116,133	0.20
Industrial Bank of Korea	KRW	105,392	1,279,704	1,312,622	0.06
Interpark Holdings Corp	KRW	90,185	813,462	476,877	0.02
Kangwon Land Inc	KRW	104,081	3,479,457	3,170,234	0.15
KB Financial Group Inc	KRW	261,545	10,223,861	13,189,832	0.63
KB Insurance Co Ltd	KRW	13,253	292,158	381,090	0.02
Kia Motors Corp	KRW	179,379	9,768,991	5,988,968	0.29
Korea Electric Power Corp	KRW	12,436	516,410	443,464	0.02
Korea Investment Holdings Co Ltd	KRW	43,280	2,100,795	2,651,687	0.13
Korea Petrochemical Ind Co Ltd	KRW	5,774	390,264	1,276,775	0.06
Korea Zinc Co Ltd	KRW	2,469	860,946	984,018	0.05
Korean Reinsurance Co	KRW	56,577	648,372	598,332	0.03
KT Corp	KRW	7,280	193,212	207,427	0.01
KT&G Corp	KRW	90,924	7,582,128	9,297,826	0.45
LG Chem Ltd	KRW	33,254	9,485,558	8,457,732	0.41
LG Corp	KRW	18,549	1,046,362	1,253,190	0.06
LG Electronics Inc	KRW	82,152	4,621,953	5,758,502	0.28
LG Household & Health Care Ltd	KRW	4,900	4,086,933	4,256,959	0.20
LG Uplus Corp	KRW	281,590	3,638,927	3,839,360	0.18
Lotte Chemical Corp	KRW	9,183	1,801,650	2,760,960	0.13
Lotte Shopping Co Ltd	KRW	1,699	391,354	450,681	0.02
LS Corp	KRW	16,740	914,187	1,066,596	0.05
Meritz Fire & Marine Insurance Co Ltd	KRW	14,936	212,092	261,737	0.01
Meritz Securities Co Ltd	KRW	479,692	1,232,660	2,121,436	0.10
Mirae Asset Daewoo Co Ltd	KRW	82,360	1,104,523	795,418	0.04
NAVER Corp	KRW	10,847	6,426,525	7,944,575	0.38
Nexen Tire Corp	KRW	19,278	233,178	224,937	0.01
POSCO	KRW	28,809	5,873,923	7,226,485	0.35
POSCO-ADR	USD	31,284	3,341,066	1,958,066	0.09
S-1 Corp	KRW	6,527	504,220	553,353	0.03
Samsung Card Co Ltd	KRW	17,761	836,366	606,185	0.03
Samsung Electronics Co Ltd	KRW	44,822	47,682,210	93,118,817	4.47
Samsung Electronics Co Ltd-Preferred Stock	KRW	8,627	11,166,570	14,039,657	0.67

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Korea (continued)					
Samsung Fire & Marine Insurance Co Ltd	KRW	14,086	3,323,464	3,465,637	0.17
Samsung Life Insurance Co Ltd	KRW	6,550	584,659	669,799	0.03
Seah Besteel Corp	KRW	30,702	1,007,245	819,775	0.04
Shinhan Financial Group Co Ltd	KRW	268,556	10,659,425	11,571,744	0.56
Shinhan Financial Group Co Ltd-ADR	USD	10,511	376,229	457,123	0.02
Shinsegae Inc	KRW	3,072	650,541	616,199	0.03
Silicon Works Co Ltd	KRW	10,101	348,264	309,876	0.02
SK Holdings Co Ltd	KRW	28,176	5,216,762	6,846,067	0.33
SK Hynix Inc	KRW	333,336	12,827,839	19,636,277	0.94
SK Innovation Co Ltd	KRW	49,243	6,975,589	6,821,672	0.33
SK Telecom Co Ltd	KRW	18,770	3,871,988	4,363,781	0.21
Tongyang Life Insurance Co Ltd	KRW	46,216	523,671	403,529	0.02
Woori Bank	KRW	407,806	4,102,277	6,576,079	0.32
Total Korea			<u>256,922,172</u>	<u>322,671,398</u>	<u>15.49</u>
Luxembourg					
Ternium SA-ADR	USD	84,600	2,196,086	2,376,414	0.12
Total Luxembourg			<u>2,196,086</u>	<u>2,376,414</u>	<u>0.12</u>
Malaysia					
AirAsia Bhd	MYR	2,642,000	1,681,951	2,000,280	0.10
Alliance Financial Group Bhd	MYR	465,900	595,062	417,857	0.02
AMMB Holdings Bhd	MYR	364,095	801,222	413,913	0.02
Astro Malaysia Holdings Bhd	MYR	924,700	630,316	544,999	0.03
Berjaya Sports Toto Bhd	MYR	2,010,611	2,671,068	1,185,013	0.06
Bermaz Auto Bhd	MYR	1,258,020	800,708	589,058	0.03
British American Tobacco Malaysia Bhd	MYR	127,718	2,131,188	1,291,863	0.06
Cahaya Mata Sarawak Bhd	MYR	521,632	567,505	488,500	0.02
CIMB Group Holdings Bhd	MYR	345,335	841,613	529,348	0.02
DiGi.Com Bhd	MYR	942,900	1,129,274	1,098,273	0.05
Genting Bhd	MYR	345,300	759,610	756,939	0.04
Genting Malaysia Bhd	MYR	1,530,000	1,783,911	1,960,327	0.09
HAP Seng Consolidated Bhd	MYR	422,200	268,599	907,809	0.04
Hong Leong Financial Group Bhd	MYR	373,460	1,316,839	1,461,598	0.07
IOI Corp Bhd	MYR	519,600	546,148	538,646	0.03
Lafarge Malaysia Bhd	MYR	22	67	28	0.00
Malayan Banking Bhd	MYR	2,199,569	5,261,820	4,934,446	0.24
Malaysia Airports Holdings Bhd	MYR	269,000	426,633	536,415	0.03
MISC Bhd	MYR	882,200	1,898,620	1,533,135	0.07
Muhibbah Engineering M Bhd	MYR	717,700	380,754	454,764	0.02
Padini Holdings Bhd	MYR	472,100	278,026	387,125	0.02
Petronas Chemicals Group Bhd	MYR	1,203,742	2,564,631	1,990,977	0.10
PPB Group Bhd	MYR	99,300	423,716	396,955	0.02
Public Bank Bhd	MYR	1,404,940	6,453,037	6,650,526	0.32
RHB Bank Bhd	MYR	669,300	1,397,506	788,943	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Malaysia (continued)					
Sime Darby Bhd	MYR	716,904	2,172,272	1,586,570	0.08
Tenaga Nasional Bhd	MYR	2,161,475	5,541,157	7,119,904	0.34
TIME dotCom Bhd	MYR	271,850	243,906	614,293	0.03
Top Glove Corp Bhd	MYR	537,298	577,302	719,710	0.03
UMW Holdings Bhd	MYR	64,775	198,740	90,086	0.00
Unisem M Bhd	MYR	1,482,200	707,368	1,236,131	0.06
YTL Corp Bhd	MYR	3,295,600	1,286,791	1,120,887	0.05
YTL Power International Bhd	MYR	677,400	294,263	228,817	0.01
Total Malaysia			46,631,623	44,574,135	2.14
Mexico					
Alfa SAB de CV	MXN	2,522,039	4,121,303	3,597,787	0.17
Alpek SAB de CV	MXN	673,364	1,052,463	809,908	0.04
America Movil SAB de CV	MXN	8,346,236	8,363,117	6,732,416	0.32
America Movil SAB de CV-ADR	USD	437,916	10,529,997	6,971,623	0.33
Arca Continental SAB de CV	MXN	385,896	2,495,200	2,907,905	0.14
Bolsa Mexicana de Valores SAB de CV	MXN	111,786	178,159	195,968	0.01
Cemex SAB de CV-ADR	USD	246,907	1,709,825	2,325,864	0.11
Coca-Cola Femsa SAB de CV-ADR	USD	8,250	748,227	698,528	0.03
Corp Inmobiliaria Vesta SAB de CV	MXN	247,400	363,784	366,731	0.02
Credito Real SAB de CV SOFOM ER	MXN	151,375	387,593	236,265	0.01
El Puerto de Liverpool SAB de CV	MXN	67,496	688,400	533,897	0.03
Fibra Uno Administracion SA de CV REIT	MXN	1,303,483	3,159,710	2,478,812	0.12
Fomento Economico Mexicano SAB de CV-ADR	USD	57,454	4,876,785	5,650,026	0.27
Genera SAB de CV	MXN	1,452,255	2,567,080	2,184,832	0.11
Gruma SAB de CV	MXN	298,663	1,847,772	3,905,444	0.19
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	389,817	1,696,216	2,362,195	0.11
Grupo Aeroportuario del Pacifico SAB de CV-ADR	USD	5,428	270,094	609,564	0.03
Grupo Aeroportuario del Sureste SAB de CV-ADR	USD	7,100	573,973	1,493,840	0.07
Grupo Carso SAB de CV	MXN	200,428	849,490	846,349	0.04
Grupo Comercial Chedraui SA de CV	MXN	66,300	195,575	136,045	0.01
Grupo Financiero Banorte SAB de CV	MXN	1,516,945	8,873,808	9,670,868	0.46
Grupo Financiero Santander Mexico SAB de CV	MXN	310,800	877,860	602,548	0.03
Grupo Mexico SAB de CV	MXN	2,710,650	8,639,529	7,648,332	0.37
Grupo Televisa SAB	MXN	284,180	1,524,844	1,388,733	0.07
Industrias Bachoco SAB de CV	MXN	305,112	1,345,573	1,462,198	0.07
Kimberly-Clark de Mexico SAB de CV	MXN	1,652,305	3,739,613	3,505,491	0.17
Macquarie Mexico Real Estate Management SA de CV REIT	MXN	1,049,435	1,245,774	1,244,844	0.06
Megacable Holdings SAB de CV	MXN	27,200	114,148	110,214	0.01
OHL Mexico SAB de CV	MXN	246,500	646,693	356,817	0.02
PLA Administradora Industrial S de RL de CV REIT	MXN	276,733	391,875	510,817	0.02
Promotora y Operadora de Infraestructura SAB de CV	MXN	39,850	363,564	476,137	0.02
Wal-Mart de Mexico SAB de CV	MXN	2,428,544	6,011,692	5,652,816	0.27
Total Mexico			80,449,736	77,673,814	3.73

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Pakistan					
United Bank Ltd	PKR	123,100	262,519	276,554	0.01
Total Pakistan			262,519	276,554	0.01
Peru					
Credicorp Ltd	USD	37,516	5,704,800	6,729,995	0.32
Total Peru			5,704,800	6,729,995	0.32
Philippines					
Aboitiz Equity Ventures Inc	PHP	1,909,230	2,182,877	2,881,250	0.14
Aboitiz Power Corp	PHP	1,861,818	1,368,523	1,435,290	0.07
Alliance Global Group Inc	PHP	1,938,400	585,467	549,329	0.02
Ayala Land Inc	PHP	1,323,900	1,093,827	1,042,906	0.05
Bloomberry Resorts Corp	PHP	2,128,900	401,171	390,256	0.02
Cebu Air Inc	PHP	105,110	261,329	203,929	0.01
DMCI Holdings Inc	PHP	5,804,281	1,554,203	1,621,886	0.08
First Gen Corp	PHP	388,900	207,222	145,664	0.01
Globe Telecom Inc	PHP	40,362	1,836,401	1,638,156	0.08
International Container Terminal Services Inc	PHP	536,310	1,014,733	1,039,459	0.05
JG Summit Holdings Inc	PHP	735,590	1,233,856	1,180,792	0.06
LT Group Inc	PHP	1,469,900	452,492	428,211	0.02
Manila Electric Co	PHP	107,634	694,505	556,301	0.03
Megaworld Corp	PHP	5,577,000	508,070	475,250	0.02
Metro Pacific Investments Corp	PHP	15,694,700	2,075,377	1,987,498	0.09
Nickel Asia Corp	PHP	1,758,136	411,886	222,990	0.01
Semirara Mining & Power Corp	PHP	305,520	941,436	971,779	0.05
SM Investments Corp	PHP	68,445	938,586	1,089,206	0.05
Universal Robina Corp	PHP	289,803	855,608	935,571	0.04
Total Philippines			18,617,569	18,795,723	0.90
Poland					
Asseco Poland SA	PLN	50,034	771,092	658,026	0.03
Cyfrowy Polsat SA	PLN	292,861	1,653,827	1,948,300	0.09
Grupa Lotos SA	PLN	75,669	902,739	1,040,670	0.05
KGHM Polska Miedz SA	PLN	129,357	5,518,404	3,859,815	0.19
PGE Polska Grupa Energetyczna SA	PLN	450,947	2,838,988	1,472,634	0.07
Polski Koncern Naftowy ORLEN SA	PLN	224,412	4,034,736	6,771,756	0.33
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	2,039,627	2,930,698	3,476,106	0.17
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	52,672	425,229	489,463	0.02
Powszechny Zaklad Ubezpieczen SA	PLN	469,312	6,323,644	5,643,185	0.27
Tauron Polska Energia SA	PLN	1,549,657	2,647,367	1,496,042	0.07
Total Poland			28,046,724	26,855,997	1.29
Qatar					
Barwa Real Estate Co	QAR	149,613	1,610,071	1,320,211	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Qatar (continued)					
Commercial Bank QSC	QAR	128,486	1,722,464	1,065,334	0.05
Doha Bank QSC	QAR	65,907	907,477	549,165	0.03
Masraf Al Rayan QSC	QAR	74,545	812,381	804,428	0.04
Medicare Group	QAR	4,383	209,500	98,188	0.00
Ooredoo QSC	QAR	61,125	1,471,925	1,534,637	0.07
Qatar Electricity & Water Co QSC	QAR	15,986	915,037	829,347	0.04
Qatar Gas Transport Co Ltd	QAR	109,808	687,919	511,181	0.02
Qatar Insurance Co SAQ	QAR	5,349	86,125	98,493	0.01
Qatar Islamic Bank SAQ	QAR	28,857	898,854	729,230	0.04
Qatar National Bank QPSC	QAR	59,834	2,551,916	2,075,980	0.10
Qatar Navigation QSC	QAR	12,226	336,143	231,467	0.01
Total Qatar			<u>12,209,812</u>	<u>9,847,661</u>	<u>0.47</u>
Russia					
Aeroflot PJSC	USD	156,650	476,440	516,187	0.03
Alrosa PJSC	USD	352,973	429,043	515,445	0.02
Gazprom PJSC-ADR	USD	2,474,915	25,571,907	9,795,714	0.47
Inter RAO UES PJSC	USD	51,489,550	1,914,830	3,329,932	0.16
LUKOIL PJSC-ADR	USD	259,395	15,339,262	12,632,536	0.61
M.Video PJSC	USD	65,965	186,371	436,734	0.02
Magnit PJSC	USD	7,656	1,383,492	1,185,820	0.06
Magnit PJSC-GDR	USD	104,096	4,210,806	3,539,264	0.17
Magnitogorsk Iron & Steel Works PJSC	USD	1,826,900	1,199,039	1,027,980	0.05
MMC Norilsk Nickel PJSC-ADR	USD	132,966	2,610,231	1,834,931	0.09
Mobile TeleSystems PJSC-ADR	USD	609,210	6,707,991	5,105,180	0.25
Novatek PJSC-GDR	USD	9,644	1,092,627	1,074,342	0.05
Rosneft Oil Co PJSC	USD	126,657	672,857	690,249	0.03
Sberbank of Russia PJSC	USD	5,694,586	14,699,681	13,988,397	0.67
Severstal PJSC-GDR	USD	152,794	2,163,666	2,004,657	0.10
Tatneft PJSC	USD	868,204	5,341,166	5,502,013	0.26
X5 Retail Group NV-GDR	USD	20,561	492,414	712,439	0.03
Total Russia			<u>84,491,823</u>	<u>63,891,820</u>	<u>3.07</u>
South Africa					
AECI Ltd	ZAR	28,449	234,306	230,762	0.01
AngloGold Ashanti Ltd	ZAR	53,569	759,188	523,322	0.02
Astral Foods Ltd	ZAR	53,796	650,437	607,656	0.03
AVI Ltd	ZAR	80,100	555,765	580,767	0.03
Barclays Africa Group Ltd	ZAR	175,687	2,553,088	1,927,495	0.09
Barloworld Ltd	ZAR	327,495	2,508,993	2,719,440	0.13
Bid Corp Ltd	ZAR	62,682	1,422,699	1,431,460	0.07
Bidvest Group Ltd	ZAR	341,329	3,203,594	4,105,066	0.20
Blue Label Telecoms Ltd	ZAR	110,717	154,777	126,751	0.01
Coronation Fund Managers Ltd	ZAR	374,317	1,876,961	1,862,372	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
South Africa (continued)					
Exxaro Resources Ltd	ZAR	60,321	351,613	428,151	0.02
FirstRand Ltd	ZAR	1,956,261	6,240,045	7,039,703	0.34
Fortress Income Fund Ltd REIT	ZAR	118,917	110,374	155,742	0.01
Gold Fields Ltd	ZAR	209,626	1,085,958	718,832	0.03
Growthpoint Properties Ltd REIT	ZAR	377,171	989,149	704,686	0.03
Hyprop Investments Ltd REIT	ZAR	64,128	556,184	571,413	0.03
Imperial Holdings Ltd	ZAR	119,281	1,491,048	1,465,693	0.07
Investec Ltd	ZAR	173,710	1,497,178	1,279,375	0.06
Liberty Holdings Ltd	ZAR	407,135	4,124,260	3,495,721	0.17
Mediclinic International PLC	ZAR	64,069	860,574	618,759	0.03
MMI Holdings Ltd	ZAR	1,146,392	2,905,257	1,770,881	0.08
Mondi Ltd	ZAR	102,509	2,181,619	2,653,068	0.13
MTN Group Ltd	ZAR	734,151	13,131,534	6,393,179	0.31
Murray & Roberts Holdings Ltd	ZAR	244,434	650,647	243,828	0.01
Naspers Ltd	ZAR	173,411	14,391,147	33,682,961	1.62
Nedbank Group Ltd	ZAR	230,087	3,841,232	3,666,466	0.18
Peregrine Holdings Ltd	ZAR	140,855	327,569	310,574	0.01
Redefine Properties Ltd REIT	ZAR	5,552,680	4,691,906	4,458,248	0.21
Reunert Ltd	ZAR	86,926	545,419	486,427	0.02
RMB Holdings Ltd	ZAR	354,499	1,495,203	1,589,530	0.08
SA Corporate Real Estate Ltd REIT	ZAR	539,989	219,161	226,670	0.01
Sanlam Ltd	ZAR	453,850	2,287,250	2,244,570	0.11
Sappi Ltd	ZAR	565,147	2,631,138	3,756,432	0.18
Sasol Ltd	ZAR	155,534	6,909,625	4,350,560	0.21
Sasol Ltd-ADR	USD	52,911	2,439,444	1,478,862	0.07
Shoprite Holdings Ltd	ZAR	447,569	6,437,143	6,810,632	0.33
SPAR Group Ltd	ZAR	123,608	1,594,083	1,453,862	0.07
Standard Bank Group Ltd	ZAR	580,270	7,831,503	6,379,095	0.31
Steinhoff International Holdings NV	ZAR	508,885	3,070,865	2,604,140	0.12
Super Group Ltd	ZAR	203,754	504,908	573,824	0.03
Telkom SA SOC Ltd	ZAR	654,722	3,158,339	3,075,607	0.15
Tiger Brands Ltd	ZAR	47,013	1,215,894	1,320,060	0.06
Tongaat Hulett Ltd	ZAR	25,956	379,189	230,786	0.01
Truworths International Ltd	ZAR	143,673	986,558	784,020	0.04
Tsogo Sun Holdings Ltd	ZAR	540,859	1,088,474	925,064	0.04
Vodacom Group Ltd	ZAR	454,593	5,158,538	5,699,370	0.27
Wilson Bayly Holmes-Ovcon Ltd	ZAR	52,616	542,092	562,161	0.03
Woolworths Holdings Ltd	ZAR	788,960	4,505,626	3,712,222	0.18
Total South Africa			<u>126,347,554</u>	<u>132,036,265</u>	<u>6.34</u>
Spain					
CEMEX Latam Holdings SA	COP	99,437	694,901	380,814	0.02
Total Spain			<u>694,901</u>	<u>380,814</u>	<u>0.02</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Switzerland					
Coca-Cola HBC AG	GBP	21,234	631,591	622,799	0.03
Total Switzerland			631,591	622,799	0.03
Taiwan					
Advanced Semiconductor Engineering Inc	TWD	1,218,785	1,198,859	1,564,548	0.08
Asustek Computer Inc	TWD	149,000	1,470,354	1,408,202	0.07
AU Optronics Corp	TWD	14,280,000	5,990,624	6,525,049	0.31
Catcher Technology Co Ltd	TWD	129,000	1,192,073	1,541,469	0.07
Cathay Financial Holding Co Ltd	TWD	4,925,564	7,439,500	8,112,122	0.39
Chailase Holding Co Ltd	TWD	554,517	857,001	1,545,794	0.07
Chicony Electronics Co Ltd	TWD	412,066	1,089,893	1,044,388	0.05
China Airlines Ltd	TWD	1,473,000	508,090	446,936	0.02
China Bills Finance Corp	TWD	396,000	133,340	195,917	0.01
China Life Insurance Co Ltd	TWD	945,000	957,731	941,272	0.05
China Steel Corp	TWD	619,000	423,061	503,624	0.02
Chin-Poon Industrial Co Ltd	TWD	477,000	525,415	972,189	0.05
Chipbond Technology Corp	TWD	220,000	354,705	338,462	0.02
Chong Hong Construction Co Ltd	TWD	207,417	472,640	468,427	0.02
Chunghwa Telecom Co Ltd	TWD	572,127	1,928,152	2,031,220	0.10
Chunghwa Telecom Co Ltd-ADR	USD	78,316	2,377,651	2,758,289	0.13
Compal Electronics Inc	TWD	3,786,000	2,984,915	2,551,381	0.12
CTBC Financial Holding Co Ltd	TWD	13,872,968	8,100,818	9,098,150	0.44
Delta Electronics Inc	TWD	119,744	424,546	655,404	0.03
E Ink Holdings Inc	TWD	594,000	555,055	552,604	0.03
E.Sun Financial Holding Co Ltd	TWD	3,177,774	1,405,880	1,953,464	0.09
Elite Material Co Ltd	TWD	283,000	611,785	1,372,206	0.07
Far Eastern Department Stores Ltd	TWD	344,000	180,300	178,106	0.01
Farglory Land Development Co Ltd	TWD	389,605	557,035	499,494	0.02
First Financial Holding Co Ltd	TWD	3,788,000	2,312,792	2,534,050	0.12
FLEXium Interconnect Inc	TWD	103,000	269,192	387,689	0.02
Formosa Chemicals & Fibre Corp	TWD	2,119,580	6,456,191	6,654,171	0.32
Formosa Plastics Corp	TWD	559,440	1,381,383	1,704,802	0.08
Formosan Rubber Group Inc	TWD	1,077,700	1,163,928	536,724	0.03
Foxconn Technology Co Ltd	TWD	1,630,778	4,522,367	4,921,283	0.24
Fubon Financial Holding Co Ltd	TWD	4,617,525	5,875,169	7,354,342	0.35
Getac Technology Corp	TWD	805,000	923,222	1,071,746	0.05
Gigabyte Technology Co Ltd	TWD	934,500	1,208,754	1,259,517	0.06
Grand Pacific Petrochemical	TWD	1,518,000	898,623	1,057,909	0.05
Greatek Electronics Inc	TWD	143,000	232,826	232,222	0.01
Highwealth Construction Corp	TWD	1,496,697	1,718,311	2,479,735	0.12
Hon Hai Precision Industry Co Ltd	TWD	8,022,926	17,701,834	30,857,408	1.48
Huaku Development Co Ltd	TWD	217,000	445,642	500,769	0.02
Hung Sheng Construction Ltd	TWD	1,284,500	980,218	823,397	0.04
Innolux Corp	TWD	3,480,972	1,663,354	1,819,443	0.09
Inventec Corp	TWD	855,667	662,879	697,585	0.03

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Taiwan (continued)					
Kindom Construction Corp	TWD	493,000	547,325	329,801	0.02
King Yuan Electronics Co Ltd	TWD	455,500	313,573	466,431	0.02
King's Town Bank Co Ltd	TWD	1,259,500	1,180,645	1,300,076	0.06
Kung Long Batteries Industrial Co Ltd	TWD	36,000	173,397	191,716	0.01
Largan Precision Co Ltd	TWD	22,798	1,507,616	3,634,790	0.18
Lien Hwa Industrial Corp	TWD	631,072	393,819	585,017	0.03
Lite-On Technology Corp	TWD	2,520,303	3,695,644	4,142,510	0.20
MediaTek Inc	TWD	194,721	2,468,763	1,667,483	0.08
Mega Financial Holding Co Ltd	TWD	7,522,714	5,360,033	6,256,564	0.30
Mitac Holdings Corp	TWD	367,000	382,640	468,703	0.02
Namchow Chemical Industrial Co Ltd	TWD	77,000	173,866	163,011	0.01
Nan Ya Plastics Corp	TWD	746,280	1,856,515	1,852,207	0.09
Pegatron Corp	TWD	915,749	2,616,605	2,868,865	0.14
Phison Electronics Corp	TWD	83,000	971,874	1,024,540	0.05
Pou Chen Corp	TWD	1,749,422	2,386,962	2,421,126	0.12
Powertech Technology Inc	TWD	1,103,000	2,671,223	3,404,724	0.16
President Chain Store Corp	TWD	78,000	450,723	701,282	0.03
Radiant Opto-Electronics Corp	TWD	310,000	690,560	689,908	0.03
Rechi Precision Co Ltd	TWD	533,090	584,825	607,218	0.03
Ruentex Industries Ltd	TWD	132,000	267,107	197,002	0.01
Shinkong Synthetic Fibers Corp	TWD	1,097,000	365,416	331,769	0.02
Siliconware Precision Industries Co Ltd	TWD	1,511,000	2,093,102	2,441,343	0.12
SinoPac Financial Holdings Co Ltd	TWD	8,149,939	2,645,968	2,491,599	0.12
Syncmold Enterprise Corp	TWD	98,000	227,687	227,765	0.01
Synnex Technology International Corp	TWD	814,000	898,758	912,472	0.04
Taishin Financial Holding Co Ltd	TWD	8,865,519	3,197,394	4,036,405	0.19
Taiwan Cement Corp	TWD	2,388,000	3,547,124	2,763,235	0.13
Taiwan Hon Chuan Enterprise Co Ltd	TWD	384,000	720,383	766,233	0.04
Taiwan Semiconductor Manufacturing Co Ltd	TWD	11,078,877	36,109,576	75,935,104	3.65
Taiwan Semiconductor Manufacturing Co Ltd-ADR	USD	52,000	713,690	1,817,920	0.09
Teco Electric and Machinery Co Ltd	TWD	1,293,000	1,135,000	1,243,269	0.06
Tripod Technology Corp	TWD	723,000	1,665,108	2,303,047	0.11
TXC Corp	TWD	451,000	603,029	668,642	0.03
Uni-President Enterprises Corp	TWD	2,985,529	4,972,414	5,986,761	0.29
United Integrated Services Co Ltd	TWD	639,000	743,483	1,474,615	0.07
United Microelectronics Corp	TWD	1,033,000	494,960	500,879	0.02
Vanguard International Semiconductor Corp	TWD	1,129,000	1,415,399	2,226,824	0.11
Wisdom Marine Lines Co Ltd	TWD	186,435	214,457	191,828	0.01
WPG Holdings Ltd	TWD	668,000	889,316	891,545	0.04
WT Microelectronics Co Ltd	TWD	203,000	288,696	300,630	0.01
Yageo Corp	TWD	897,187	1,299,742	3,126,293	0.15
Yuanta Financial Holding Co Ltd	TWD	3,445,502	1,542,657	1,517,742	0.07
Zhen Ding Technology Holding Ltd	TWD	406,000	983,168	962,281	0.05
Total Taiwan			<u>185,616,350</u>	<u>258,242,684</u>	<u>12.40</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Thailand					
Advanced Info Service PCL	THB	341,750	1,830,102	1,785,712	0.09
Bangkok Bank PCL–NVDR	THB	39,600	210,646	215,661	0.01
Charoen Pokphand Foods PCL	THB	2,174,900	1,803,914	1,587,799	0.08
CP ALL PCL	THB	1,364,700	2,362,416	2,520,899	0.12
Delta Electronics Thailand PCL	THB	393,784	669,281	1,005,616	0.05
Electricity Generating PCL	THB	180,000	986,013	1,133,942	0.05
Glow Energy PCL	THB	221,700	559,378	513,950	0.02
Hana Microelectronics PCL	THB	426,254	460,529	630,535	0.03
Indorama Ventures PCL	THB	1,085,931	702,834	1,214,759	0.06
Kasikornbank PCL	THB	90,431	544,223	531,086	0.03
Kiatnakin Bank PCL	THB	481,100	1,006,870	1,012,618	0.05
Krung Thai Bank PCL	THB	4,619,348	2,651,362	2,556,483	0.12
PTT Exploration & Production PCL	THB	1,310,400	6,002,264	3,327,112	0.16
PTT Global Chemical PCL	THB	1,329,600	2,341,779	2,681,119	0.13
PTT PCL	THB	830,738	8,483,381	9,048,368	0.43
Quality Houses PCL	THB	9,590,817	1,077,546	728,416	0.03
Ratchaburi Electricity Generating Holding PCL	THB	199,700	355,859	305,693	0.01
Sansiri PCL	THB	18,693,100	1,102,994	1,243,639	0.06
Siam Cement PCL	THB	393,528	6,066,721	5,815,456	0.28
Siam Commercial Bank PCL	THB	54,500	284,264	249,477	0.01
Supalai PCL	THB	1,858,200	1,272,394	1,422,231	0.07
Thai Beverage PCL	SGD	998,000	567,305	652,359	0.03
Thai Union Group PCL	THB	1,893,645	1,158,429	1,176,212	0.06
Thai Vegetable Oil PCL	THB	741,400	613,709	660,210	0.03
Tisco Financial Group PCL	THB	140,500	195,211	314,336	0.02
Total Thailand			43,309,424	42,333,688	2.03
Turkey					
Arcelik AS	TRY	290,375	1,764,409	2,148,209	0.10
Aygaz AS	TRY	111,500	439,672	493,790	0.02
Emlak Konut Gayrimenkul Yatirim Ortakligi AS REIT	TRY	1,693,871	1,475,725	1,413,743	0.07
Eregli Demir ve Celik Fabrikalari TAS	TRY	2,556,843	4,181,646	5,117,243	0.25
Ford Otomotiv Sanayi AS	TRY	54,208	669,560	661,105	0.03
Haci Omer Sabanci Holding AS	TRY	267,178	944,110	829,017	0.04
KOC Holding AS	TRY	610,315	3,046,112	2,803,338	0.14
Petkim Petrokimya Holding AS	TRY	431,793	692,188	742,833	0.04
TAV Havalimanlari Holding AS	TRY	228,886	1,580,911	1,226,123	0.06
Tofas Turk Otomobil Fabrikasi AS	TRY	45,697	302,268	374,911	0.02
Trakya Cam Sanayii AS	TRY	610,833	522,135	671,083	0.03
Turk Traktor ve Ziraat Makineleri AS	TRY	31,988	847,722	716,939	0.03
Turkiye Garanti Bankasi AS	TRY	252,626	1,211,531	702,107	0.03
Turkiye Halk Bankasi AS	TRY	508,704	3,463,166	1,899,038	0.09
Turkiye Is Bankasi	TRY	1,800,800	3,203,822	3,808,593	0.18
Turkiye Sinai Kalkinma Bankasi AS	TRY	1,053,271	545,765	424,592	0.02
Turkiye Sise ve Cam Fabrikalari AS	TRY	1,925,030	2,203,853	2,513,843	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 97.39% (continued)					
Turkey (continued)					
Turkiye Vakiflar Bankasi TAO	TRY	742,344	1,004,718	1,363,491	0.07
Total Turkey			28,099,313	27,909,998	1.34
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	AED	1,072,760	2,266,442	2,047,414	0.10
Air Arabia PJSC	AED	1,511,564	637,445	419,770	0.02
Aldar Properties PJSC	AED	2,609,852	1,644,692	1,634,288	0.08
DAMAC Properties Dubai Co PJSC	AED	471,907	382,242	412,426	0.02
DP World Ltd	USD	21,961	470,814	459,424	0.02
Dubai Investments PJSC	AED	571,485	338,541	323,633	0.02
Dubai Islamic Bank PJSC	AED	2,218,005	3,362,109	3,442,091	0.16
Emaar Properties PJSC	AED	1,849,485	4,697,184	3,917,558	0.19
Emirates Telecommunications Group Co PJSC	AED	276,831	1,204,443	1,303,905	0.06
First Abu Dhabi Bank PJSC	AED	1,172,481	3,756,697	3,351,816	0.16
Total United Arab Emirates			18,760,609	17,312,325	0.83
United States					
Yum China Holdings Inc	USD	71,875	2,256,825	2,834,031	0.14
Total United States			2,256,825	2,834,031	0.14
Total Common and Preferred Stocks			1,798,106,963	2,028,162,406	97.39
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,798,106,963	2,028,162,406	97.39
Other transferable securities					
Common and Preferred Stocks - 0.01%					
India					
Godrej Consumer Products Ltd	INR	20,477	0	306,692	0.01
Total India			0	306,692	0.01
Total Common and Preferred Stocks			0	306,692	0.01
Total Other transferable securities			0	306,692	0.01
TOTAL INVESTMENTS			1,798,106,963	2,028,469,098	97.40

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives

Forward Foreign Exchange Contracts – 0.00%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold IDR, due 03/07/17	State Street Bank and Trust Honk Kong	111,756	1,487,466,404	147	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts				147	0.00
Total Forward Foreign Exchange Contracts				147	0.00

Futures Contracts – (0.00)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
MINI MSCI EMERGING MARKETS INDEX FUTURE, due 15/09/17	USD	1,054	53,137,410	(97,375)	(0.00)
Unrealised Loss on Futures Contracts			53,137,410	(97,375)	(0.00)
Total Futures Contracts			53,137,410	(97,375)	(0.00)
Other Net Assets/(Liabilities)				54,225,299	2.60
TOTAL NET ASSETS				2,082,597,169	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 2,642,999 held as cash Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.43%					
Australia					
Coca-Cola Amatil Ltd	AUD	33,706	238,578	238,634	0.05
Total Australia			238,578	238,634	0.05
Belgium					
Colruyt SA	EUR	41,792	2,155,492	2,198,588	0.46
Total Belgium			2,155,492	2,198,588	0.46
Bermuda					
Axis Capital Holdings Ltd	USD	72,982	4,248,366	4,719,016	0.99
RenaissanceRe Holdings Ltd	USD	36,547	4,315,263	5,081,860	1.07
Total Bermuda			8,563,629	9,800,876	2.06
Canada					
BCE Inc	CAD	91,417	4,271,985	4,110,844	0.86
CAE Inc	CAD	18,800	224,341	323,684	0.07
Canadian Tire Corp Ltd	CAD	13,651	1,368,386	1,551,044	0.33
Canadian Utilities Ltd	CAD	11,820	362,859	379,256	0.08
Dollarama Inc	CAD	56,280	3,515,986	5,369,720	1.13
Empire Co Ltd	CAD	15,561	288,345	265,041	0.05
Fortis Inc	CAD	67,441	2,089,925	2,366,952	0.50
George Weston Ltd	CAD	9,970	805,953	901,192	0.19
Loblaw Cos Ltd	CAD	11,840	577,484	657,687	0.14
Metro Inc	CAD	142,531	4,046,617	4,684,086	0.98
RioCan Real Estate Investment Trust REIT	CAD	25,648	572,349	475,358	0.10
Rogers Communications Inc	CAD	17,011	703,109	802,282	0.17
Shaw Communications Inc	CAD	32,570	655,954	709,483	0.15
TELUS Corp	CAD	136,129	4,405,738	4,692,766	0.99
TELUS Corp	CAD	2,300	78,913	79,288	0.02
Total Canada			23,967,944	27,368,683	5.76
Denmark					
Coloplast A/S	DKK	40,484	2,844,682	3,378,428	0.71
William Demant Holding A/S	DKK	56,315	1,029,433	1,455,648	0.31
Total Denmark			3,874,115	4,834,076	1.02
Finland					
Orion OYJ	EUR	9,584	505,796	611,045	0.13
Total Finland			505,796	611,045	0.13
France					
Aéroports de Paris	EUR	1,938	224,147	312,328	0.07
Dassault Aviation SA	EUR	303	378,493	422,497	0.09
Dassault Systemes SE	EUR	25	2,297	2,238	0.00
Essilor International SA	EUR	2,860	334,342	363,384	0.08
Ipsen SA	EUR	5,956	794,059	814,155	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks- 99.43% (continued)					
France (continued)					
Pernod Ricard SA	EUR	2,129	251,201	284,710	0.06
Remy Cointreau SA	EUR	8,244	670,408	961,425	0.20
Thales SA	EUR	10,260	976,753	1,102,800	0.23
Total France			<u>3,631,700</u>	<u>4,263,537</u>	<u>0.90</u>
Germany					
Axel Springer SE	EUR	4,185	228,573	251,070	0.05
Fresenius Medical Care AG & Co KGaA	EUR	21,110	1,704,686	2,026,562	0.43
Henkel AG & Co KGaA—Preferred Stock	EUR	1,797	206,019	246,973	0.05
Merck KGaA	EUR	2,172	211,277	261,972	0.06
Total Germany			<u>2,350,555</u>	<u>2,786,577</u>	<u>0.59</u>
Hong Kong					
CK Infrastructure Holdings Ltd	HKD	159,000	1,310,576	1,336,126	0.28
CLP Holdings Ltd	HKD	494,188	4,603,308	5,229,000	1.10
Hang Seng Bank Ltd	HKD	11,200	203,451	234,288	0.05
HK Electric Investments & HK Electric Investments Ltd	HKD	1,564,476	1,320,543	1,438,930	0.30
HKT Trust & HKT Ltd	HKD	1,309,366	1,693,492	1,717,542	0.36
Hong Kong & China Gas Co Ltd	HKD	2,563,382	4,242,052	4,820,430	1.01
Kerry Properties Ltd	HKD	66,500	199,879	225,743	0.05
Link REIT	HKD	312,271	1,871,716	2,376,099	0.50
MTR Corp Ltd	HKD	156,501	736,654	881,095	0.19
PCCW Ltd	HKD	984,242	580,086	559,798	0.12
Power Assets Holdings Ltd	HKD	38,000	343,288	335,633	0.07
Swire Pacific Ltd	HKD	42,500	463,467	415,122	0.09
WH Group Ltd	HKD	889,358	645,584	897,737	0.19
Total Hong Kong			<u>18,214,096</u>	<u>20,467,543</u>	<u>4.31</u>
Israel					
Bank Hapoalim BM	ILS	401,103	2,114,953	2,705,667	0.57
Bank Leumi Le-Israel BM	ILS	454,276	1,735,687	2,209,091	0.47
Bezeq The Israeli Telecommunication Corp Ltd	ILS	1,119,506	2,152,711	1,859,053	0.39
Elbit Systems Ltd	ILS	2,326	260,523	286,809	0.06
Mizrahi Tefahot Bank Ltd	ILS	81,617	970,564	1,485,136	0.31
Nice Ltd	ILS	10,307	573,456	826,403	0.17
Total Israel			<u>7,807,894</u>	<u>9,372,159</u>	<u>1.97</u>
Japan					
Aeon Co Ltd	JPY	66,600	953,167	1,011,803	0.21
Alfresa Holdings Corp	JPY	115,300	1,919,779	2,223,701	0.47
Aozora Bank Ltd	JPY	164,000	597,461	624,706	0.13
Astellas Pharma Inc	JPY	56,900	768,936	696,058	0.15
Benesse Holdings Inc	JPY	73,138	2,246,259	2,759,925	0.58
Daiichi Sankyo Co Ltd	JPY	59,300	1,402,831	1,397,002	0.29
Eisai Co Ltd	JPY	17,900	950,688	988,515	0.21

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks- 99.43% (continued)					
Japan (continued)					
Hikari Tsushin Inc	JPY	3,400	311,479	357,672	0.08
Hisamitsu Pharmaceutical Co Inc	JPY	21,824	1,009,282	1,044,973	0.22
Japan Retail Fund Investment Corp REIT	JPY	128	273,521	236,383	0.05
Kajima Corp	JPY	253,000	1,781,760	2,134,603	0.45
Kamigumi Co Ltd	JPY	22,000	209,103	230,651	0.05
Kikkoman Corp	JPY	24,700	772,368	789,187	0.17
Kirin Holdings Co Ltd	JPY	11,500	155,213	234,278	0.05
Lawson Inc	JPY	22,702	1,601,151	1,588,089	0.33
Maruichi Steel Tube Ltd	JPY	9,253	248,394	268,877	0.06
McDonald's Holdings Co Japan Ltd	JPY	135,558	3,665,324	5,199,849	1.09
Medipal Holdings Corp	JPY	28,400	442,640	525,233	0.11
Miraca Holdings Inc	JPY	47,858	2,126,557	2,150,969	0.45
Mitsubishi Tanabe Pharma Corp	JPY	114,100	2,260,609	2,636,201	0.56
NH Foods Ltd	JPY	35,000	920,284	1,063,768	0.22
Nippon Prologis REIT Inc	JPY	106	222,111	225,849	0.05
Nisshin Seifun Group Inc	JPY	54,200	739,861	889,988	0.19
Nissin Foods Holdings Co Ltd	JPY	61,467	3,088,652	3,840,320	0.81
Nitori Holdings Co Ltd	JPY	10,600	1,269,192	1,418,868	0.30
Oracle Corp Japan	JPY	35,306	1,690,265	2,290,679	0.48
Oriental Land Co Ltd	JPY	14,800	834,480	1,002,122	0.21
Sankyo Co Ltd	JPY	20,100	711,277	681,568	0.14
Sumitomo Dainippon Pharma Co Ltd	JPY	75,200	1,353,701	1,026,002	0.22
Suzuken Co Ltd Via Aichi Japan	JPY	20,800	641,655	690,495	0.15
Taisho Pharmaceutical Holdings Co Ltd	JPY	12,080	1,098,786	919,224	0.19
Takashimaya Co Ltd	JPY	22,000	227,405	209,309	0.04
Takeda Pharmaceutical Co Ltd	JPY	103,077	4,671,572	5,237,332	1.10
Toho Co Ltd	JPY	97,587	2,420,810	3,005,082	0.63
Toyo Suisan Kaisha Ltd	JPY	28,900	996,817	1,107,285	0.23
Tsuruha Holdings Inc	JPY	2,100	237,495	222,971	0.05
USS Co Ltd	JPY	199,546	3,121,963	3,965,701	0.84
Yamada Denki Co Ltd	JPY	167,200	890,100	830,345	0.17
Total Japan			<u>48,832,948</u>	<u>55,725,583</u>	<u>11.73</u>
New Zealand					
Auckland International Airport Ltd	NZD	333,906	1,330,630	1,743,185	0.37
Contact Energy Ltd	NZD	726,070	2,384,971	2,769,784	0.58
Mercury NZ Ltd	NZD	244,776	466,541	595,027	0.13
Meridian Energy Ltd	NZD	665,775	1,123,121	1,418,568	0.30
Ryman Healthcare Ltd	NZD	166,367	1,045,644	1,009,838	0.21
Spark New Zealand Ltd	NZD	1,398,126	3,374,412	3,869,616	0.81
Total New Zealand			<u>9,725,319</u>	<u>11,406,018</u>	<u>2.40</u>
Norway					
Orkla ASA	NOK	23,061	189,192	233,593	0.05
Total Norway			<u>189,192</u>	<u>233,593</u>	<u>0.05</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks- 99.43% (continued)					
Singapore					
Ascendas REIT	SGD	899,392	1,558,535	1,704,916	0.36
CapitaLand Commercial Trust REIT	SGD	513,500	543,598	619,102	0.13
CapitaLand Mall Trust REIT	SGD	1,102,500	1,656,214	1,581,463	0.33
ComfortDelGro Corp Ltd	SGD	368,600	734,213	615,739	0.13
Sembcorp Industries Ltd	SGD	179,000	544,442	400,421	0.08
Singapore Airlines Ltd	SGD	364,021	2,877,457	2,675,595	0.56
Singapore Exchange Ltd	SGD	166,983	880,155	890,188	0.19
Singapore Press Holdings Ltd	SGD	1,176,185	3,415,265	2,759,253	0.58
Singapore Telecommunications Ltd	SGD	84,800	232,581	239,584	0.05
StarHub Ltd	SGD	1,286,590	3,387,269	2,541,689	0.54
Suntec Real Estate Investment Trust REIT	SGD	927,000	1,174,111	1,259,026	0.27
United Overseas Bank Ltd	SGD	38,803	572,974	651,578	0.14
Wilmar International Ltd	SGD	272,800	663,379	663,747	0.14
Total Singapore			<u>18,240,193</u>	<u>16,602,301</u>	<u>3.50</u>
Switzerland					
Baloise Holding AG	CHF	33,741	4,309,092	5,221,549	1.10
Barry Callebaut AG	CHF	1,017	1,112,672	1,399,683	0.30
Chocoladefabriken Lindt & Spruengli AG	CHF	559	2,867,878	3,245,486	0.68
Chocoladefabriken Lindt & Spruengli AG	CHF	8	530,897	558,450	0.12
Coca-Cola HBC AG	GBP	82,900	1,934,675	2,431,480	0.51
Nestle SA	CHF	28,944	2,116,128	2,522,192	0.53
Novartis AG	CHF	28,567	2,248,941	2,380,459	0.50
Partners Group Holding AG	CHF	4,852	1,740,388	3,012,075	0.63
Sonova Holding AG	CHF	25,016	3,407,692	4,067,239	0.86
Swiss Prime Site AG	CHF	37,061	2,781,235	3,370,765	0.71
Swisscom AG	CHF	7,531	3,693,689	3,638,692	0.77
Total Switzerland			<u>26,743,287</u>	<u>31,848,070</u>	<u>6.71</u>
United Kingdom					
British American Tobacco PLC	GBP	5,982	335,299	406,698	0.08
Croda International PLC	GBP	7,120	325,020	359,305	0.08
Diageo PLC	GBP	18,707	488,609	551,233	0.12
GlaxoSmithKline PLC	GBP	60,266	1,167,703	1,280,310	0.27
Imperial Brands PLC	GBP	63,533	3,098,344	2,845,914	0.60
National Grid PLC	GBP	53,690	766,361	663,791	0.14
Reckitt Benckiser Group PLC	GBP	7,437	724,213	751,957	0.16
RELX PLC	GBP	28,192	440,163	607,892	0.13
RSA Insurance Group PLC	GBP	74,546	526,140	595,998	0.12
Severn Trent PLC	GBP	27,904	885,410	790,885	0.17
Smith & Nephew PLC	GBP	59,369	934,345	1,021,804	0.21
SSE PLC	GBP	52,975	1,068,663	999,836	0.21
Tate & Lyle PLC	GBP	225,604	2,063,438	1,939,979	0.41
United Utilities Group PLC	GBP	98,900	1,290,682	1,114,443	0.23

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks- 99.43% (continued)					
United Kingdom (continued)					
Wm Morrison Supermarkets PLC	GBP	87,344	249,164	273,654	0.06
Total United Kingdom			14,363,554	14,203,699	2.99
United States					
Alliant Energy Corp	USD	132,966	4,471,179	5,341,244	1.12
Altria Group Inc	USD	70,189	3,963,262	5,226,975	1.10
Ameren Corp	USD	84,077	3,885,808	4,596,490	0.97
American Electric Power Co Inc	USD	40,989	2,369,846	2,847,506	0.60
American Water Works Co Inc	USD	51,134	3,151,798	3,985,895	0.84
Aramark	USD	39,100	1,596,543	1,602,318	0.34
Arthur J Gallagher & Co	USD	61,523	2,852,472	3,522,192	0.74
AT&T Inc	USD	112,245	4,168,579	4,235,004	0.89
Atmos Energy Corp	USD	12,900	1,024,585	1,070,055	0.23
Automatic Data Processing Inc	USD	43,502	3,664,307	4,457,215	0.94
Avery Dennison Corp	USD	9,100	776,317	804,167	0.17
Baxter International Inc	USD	6,343	275,699	384,005	0.08
Becton Dickinson and Co	USD	28,085	4,157,770	5,479,664	1.15
Camden Property Trust REIT	USD	16,964	1,293,104	1,450,592	0.31
Campbell Soup Co	USD	28,722	1,453,235	1,497,852	0.32
Cardinal Health Inc	USD	43,140	3,214,501	3,361,469	0.71
CBOE Holdings Inc	USD	20,800	1,864,132	1,901,120	0.40
CH Robinson Worldwide Inc	USD	42,300	3,213,342	2,905,164	0.61
Church & Dwight Co Inc	USD	109,895	4,572,952	5,701,353	1.20
Cintas Corp	USD	8,700	1,049,160	1,096,548	0.23
Clorox Co	USD	35,784	4,104,905	4,767,860	1.00
CMS Energy Corp	USD	93,427	3,787,092	4,320,999	0.91
Coca-Cola Co	USD	30,683	1,275,308	1,376,133	0.29
Colgate-Palmolive Co	USD	61,358	4,110,421	4,548,469	0.96
Conagra Brands Inc	USD	6,008	165,765	214,846	0.05
Consolidated Edison Inc	USD	39,768	2,722,541	3,214,050	0.68
Cooper Cos Inc	USD	9,300	2,234,307	2,226,606	0.47
Costco Wholesale Corp	USD	16,129	2,641,338	2,579,511	0.54
DaVita Inc	USD	63,810	4,338,896	4,132,336	0.87
DENTSPLY SIRONA Inc	USD	37,347	2,063,858	2,421,579	0.51
Dominion Energy Inc	USD	54,594	3,864,352	4,183,538	0.88
Dr Pepper Snapple Group Inc	USD	33,213	2,817,831	3,026,036	0.64
DTE Energy Co	USD	44,913	3,860,885	4,751,346	1.00
Duke Energy Corp	USD	43,076	3,308,304	3,600,723	0.76
Entergy Corp	USD	33,118	2,470,728	2,542,469	0.54
Eversource Energy	USD	15,000	943,107	910,650	0.19
Expeditors International of Washington Inc	USD	85,687	4,371,731	4,839,602	1.02
General Mills Inc	USD	63,422	3,609,898	3,513,579	0.74
Henry Schein Inc	USD	28,745	4,178,825	5,260,910	1.11
Hershey Co	USD	26,252	2,719,814	2,818,677	0.59
Hormel Foods Corp	USD	86,511	2,641,873	2,950,890	0.62

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks- 99.43% (continued)					
United States (continued)					
Intuitive Surgical Inc	USD	6,136	4,441,545	5,739,430	1.21
JM Smucker Co	USD	37,819	4,539,435	4,475,122	0.94
Johnson & Johnson	USD	37,418	3,933,793	4,950,027	1.04
Kellogg Co	USD	49,210	3,444,625	3,418,127	0.72
Kimberly-Clark Corp	USD	36,863	4,252,561	4,759,382	1.00
Laboratory Corp of America Holdings	USD	39,399	4,786,511	6,072,962	1.28
Liberty Property Trust REIT	USD	26,700	907,599	1,086,957	0.23
McCormick & Co Inc	USD	49,771	4,285,654	4,853,170	1.02
McDonald's Corp	USD	13,300	1,457,103	2,037,028	0.43
New York Community Bancorp Inc	USD	63,100	1,104,764	828,503	0.17
NextEra Energy Inc	USD	15,093	1,554,758	2,114,982	0.45
NiSource Inc	USD	59,400	1,519,675	1,506,384	0.32
OGE Energy Corp	USD	59,700	2,087,771	2,076,963	0.44
Patterson Cos Inc	USD	33,427	1,471,693	1,569,398	0.33
People's United Financial Inc	USD	77,963	1,223,868	1,376,827	0.29
PepsiCo Inc	USD	23,757	2,265,044	2,743,696	0.58
Pfizer Inc	USD	147,235	4,910,634	4,945,624	1.04
PG&E Corp	USD	9,965	547,410	661,377	0.14
Philip Morris International Inc	USD	43,447	4,102,481	5,102,850	1.07
Pinnacle West Capital Corp	USD	57,093	3,968,427	4,862,040	1.02
Procter & Gamble Co	USD	44,950	3,675,028	3,917,392	0.82
Quest Diagnostics Inc	USD	48,760	4,107,668	5,420,162	1.14
Republic Services Inc	USD	48,088	2,196,309	3,064,648	0.65
Reynolds American Inc	USD	87,082	3,801,102	5,663,813	1.19
Ross Stores Inc	USD	62,645	4,187,525	3,616,496	0.76
SCANA Corp	USD	52,840	3,276,468	3,540,808	0.75
Sempra Energy	USD	39,810	4,180,195	4,488,577	0.95
Southern Co	USD	57,158	2,719,793	2,736,725	0.58
Stryker Corp	USD	5,209	519,124	722,905	0.15
Synopsys Inc	USD	68,311	3,571,002	4,981,921	1.05
Sysco Corp	USD	47,564	2,027,731	2,393,896	0.50
Torchmark Corp	USD	18,800	1,149,975	1,438,200	0.30
United Parcel Service Inc	USD	21,500	2,501,868	2,377,685	0.50
Varian Medical Systems Inc	USD	17,600	1,538,552	1,816,144	0.38
Verizon Communications Inc	USD	47,155	2,288,304	2,105,942	0.44
Waste Management Inc	USD	60,341	4,056,881	4,426,012	0.93
WEC Energy Group Inc	USD	77,053	4,125,157	4,729,513	1.00
Xcel Energy Inc	USD	87,536	3,310,189	4,016,152	0.85
Zoetis Inc	USD	62,553	3,549,033	3,902,056	0.82
Total United States			<u>228,837,625</u>	<u>260,207,533</u>	<u>54.80</u>
Total Common and Preferred Stocks			<u>418,241,917</u>	<u>472,168,515</u>	<u>99.43</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>418,241,917</u>	<u>472,168,515</u>	<u>99.43</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Cost	Market Value	% of Net Assets
TOTAL INVESTMENTS	<u>418,241,917</u>	<u>472,168,515</u>	<u>99.43</u>
Other Net Assets/(Liabilities)		<u>2,685,438</u>	<u>0.57</u>
TOTAL NET ASSETS		<u>474,853,953</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.01%					
Austria					
OMV AG	EUR	53,450	1,729,050	2,428,501	2.39
Total Austria			1,729,050	2,428,501	2.39
Belgium					
Colruyt SA	EUR	44,211	1,920,241	2,039,232	2.01
Proximus SADP	EUR	67,841	1,863,409	2,077,970	2.04
Umicore SA	EUR	10,861	429,220	661,435	0.65
Total Belgium			4,212,870	4,778,637	4.70
Denmark					
Chr Hansen Holding A/S	DKK	9,322	545,184	593,673	0.58
Coloplast A/S	DKK	16,297	1,154,799	1,192,407	1.17
TDC A/S	DKK	132,763	728,965	676,045	0.67
Tryg A/S	DKK	28,126	473,057	538,686	0.53
William Demant Holding A/S	DKK	123,296	1,847,982	2,794,261	2.75
Total Denmark			4,749,987	5,795,072	5.70
France					
Aeroports de Paris	EUR	18,286	1,722,444	2,583,812	2.54
Bollore SA	EUR	42,474	142,847	169,089	0.17
Bureau Veritas SA	EUR	25,039	506,812	485,131	0.48
Dassault Systemes SE	EUR	13,729	838,225	1,077,589	1.06
Fonciere Des Regions REIT	EUR	21,844	1,669,359	1,774,170	1.74
Gecina SA REIT	EUR	12,291	1,479,025	1,688,169	1.66
ICADE REIT	EUR	27,150	1,838,854	1,995,525	1.96
Imerys SA	EUR	15,178	1,003,181	1,155,805	1.14
Lagardere SCA	EUR	36,387	965,497	1,006,100	0.99
L'Oreal SA	EUR	12,028	1,810,354	2,193,907	2.16
Remy Cointreau SA	EUR	9,462	650,544	967,489	0.95
Societe BIC SA	EUR	7,884	986,083	819,148	0.81
Sodexo SA	EUR	20,657	1,694,283	2,338,372	2.30
Total France			15,307,508	18,254,306	17.96
Germany					
Axel Springer SE	EUR	39,838	1,799,368	2,095,479	2.06
Beiersdorf AG	EUR	24,005	1,703,201	2,209,420	2.18
Fraport AG Frankfurt Airport Services Worldwide	EUR	33,915	1,775,709	2,621,630	2.58
FUCHS PETROLUB SE–Preferred Stock	EUR	16,774	672,253	799,700	0.79
Henkel AG & Co KGaA	EUR	3,626	277,525	383,993	0.38
Henkel AG & Co KGaA–Preferred Stock	EUR	16,881	1,852,163	2,034,161	2.00
LANXESS AG	EUR	11,839	744,163	784,807	0.77
MAN SE	EUR	21,097	1,967,638	1,980,375	1.95
Merck KGaA	EUR	1,666	166,637	176,180	0.17
Telefonica Deutschland Holding AG	EUR	335,337	1,475,995	1,466,429	1.44
Total Germany			12,434,652	14,552,174	14.32

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.01% (continued)					
Italy					
Enel SpA	EUR	33,979	149,632	159,497	0.16
Total Italy			149,632	159,497	0.16
Luxembourg					
Eurofins Scientific SE	EUR	355	144,097	175,068	0.17
RTL Group SA	EUR	8,061	644,624	532,913	0.53
Tenaris SA	EUR	15,877	269,493	216,721	0.21
Total Luxembourg			1,058,214	924,702	0.91
Netherlands					
Heineken Holding NV	EUR	9,780	669,324	784,845	0.77
Koninklijke KPN NV	EUR	114,041	333,584	319,429	0.32
Koninklijke Vopak NV	EUR	33,794	1,458,597	1,372,036	1.35
QIAGEN NV	EUR	80,988	1,544,220	2,358,776	2.32
Total Netherlands			4,005,725	4,835,086	4.76
Norway					
Orkla ASA	NOK	32,756	262,781	290,910	0.29
Total Norway			262,781	290,910	0.29
Spain					
Abertis Infraestructuras SA	EUR	130,951	1,882,943	2,124,025	2.09
Enagas SA	EUR	27,183	732,217	667,343	0.66
Endesa SA	EUR	10,596	201,057	213,721	0.21
Red Electrica Corp SA	EUR	97,574	1,868,331	1,785,116	1.76
Zardoya Otis SA	EUR	105,784	1,007,334	958,403	0.94
Total Spain			5,691,882	5,748,608	5.66
Sweden					
Husqvarna AB	SEK	63,142	419,491	549,373	0.54
Lundin Petroleum AB	SEK	29,961	577,618	504,851	0.50
Tele2 AB	SEK	14,383	119,518	131,869	0.13
Telia Co AB	SEK	73,167	367,982	295,025	0.29
Total Sweden			1,484,609	1,481,118	1.46
Switzerland					
Barry Callebaut AG	CHF	1,941	1,748,650	2,342,178	2.30
Chocoladefabriken Lindt & Spruengli AG	CHF	81	335,532	412,324	0.40
Chocoladefabriken Lindt & Spruengli AG	CHF	31	1,568,319	1,897,326	1.87
Coca-Cola HBC AG	GBP	45,307	897,610	1,165,111	1.15
EMS-Chemie Holding AG	CHF	4,049	1,773,846	2,620,873	2.58
Kuehne + Nagel International AG	CHF	16,204	1,789,854	2,373,674	2.33
Lonza Group AG	CHF	4,593	738,692	871,715	0.86
Pargesa Holding SA	CHF	9,829	586,859	656,468	0.65
Sonova Holding AG	CHF	16,532	1,844,862	2,356,638	2.32

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.01% (continued)					
Switzerland (continued)					
Swiss Prime Site AG	CHF	24,232	1,493,577	1,932,352	1.90
Swisscom AG	CHF	3,815	1,601,025	1,616,117	1.59
Total Switzerland			14,378,826	18,244,776	17.95
United Kingdom					
AstraZeneca PLC	GBP	14,576	777,417	852,426	0.84
Bunzl PLC	GBP	68,815	1,674,753	1,793,152	1.76
Centrica PLC	GBP	128,204	431,999	292,310	0.29
Compass Group PLC	GBP	54,843	696,744	1,011,845	1.00
Croda International PLC	GBP	49,831	1,968,916	2,204,797	2.17
GlaxoSmithKline PLC	GBP	36,175	667,114	673,809	0.66
Intertek Group PLC	GBP	40,122	1,667,632	1,926,922	1.90
Merlin Entertainments PLC	GBP	108,842	622,475	595,618	0.59
National Grid PLC	GBP	91,226	1,151,920	988,877	0.97
Reckitt Benckiser Group PLC	GBP	20,560	1,487,187	1,822,652	1.79
Royal Mail PLC	GBP	214,413	1,342,376	1,028,531	1.01
Sage Group PLC	GBP	225,660	1,401,049	1,768,157	1.74
Segro PLC REIT	GBP	158,925	744,584	885,435	0.87
Severn Trent PLC	GBP	68,517	1,860,720	1,702,672	1.67
Smith & Nephew PLC	GBP	122,324	1,622,401	1,845,888	1.82
SSE PLC	GBP	12,444	233,883	205,922	0.20
Tate & Lyle PLC	GBP	177,034	1,436,846	1,334,727	1.31
Unilever PLC	GBP	14,967	632,660	708,245	0.70
United Utilities Group PLC	GBP	149,772	1,712,054	1,479,715	1.46
Total United Kingdom			22,132,730	23,121,700	22.75
Total Common and Preferred Stocks			87,598,466	100,615,087	99.01
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			87,598,466	100,615,087	99.01
TOTAL INVESTMENTS			87,598,466	100,615,087	99.01
Other Net Assets/(Liabilities)				1,006,218	0.99
TOTAL NET ASSETS				101,621,305	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 98.85%					
France					
French Republic Government Bond OAT, 4.250%, 25/10/18	EUR	4,200,000	4,347,220	4,465,272	0.83
French Republic Government Bond OAT, 1.000%, 25/11/18	EUR	3,420,000	3,436,329	3,494,351	0.65
French Republic Government Bond OAT, zero coupon, 25/02/19	EUR	2,650,000	2,669,657	2,673,373	0.50
French Republic Government Bond OAT, 4.250%, 25/04/19	EUR	4,800,000	5,039,497	5,217,408	0.97
French Republic Government Bond OAT, 1.000%, 25/05/19	EUR	3,200,000	3,233,065	3,291,264	0.61
French Republic Government Bond OAT, 3.750%, 25/10/19	EUR	5,050,000	5,335,807	5,545,253	1.04
French Republic Government Bond OAT, 8.500%, 25/10/19	EUR	1,800,000	2,033,572	2,176,380	0.41
French Republic Government Bond OAT, 0.500%, 25/11/19	EUR	4,655,000	4,680,270	4,760,855	0.89
French Republic Government Bond OAT, zero coupon, 25/02/20	EUR	1,950,000	1,969,835	1,970,007	0.37
French Republic Government Bond OAT, 3.500%, 25/04/20	EUR	6,220,000	6,536,574	6,903,329	1.29
French Republic Government Bond OAT, zero coupon, 25/05/20	EUR	3,500,000	3,494,073	3,537,065	0.66
French Republic Government Bond OAT, 2.500%, 25/10/20	EUR	5,600,000	5,683,519	6,128,584	1.14
French Republic Government Bond OAT, 0.250%, 25/11/20	EUR	3,400,000	3,435,795	3,464,260	0.65
French Republic Government Bond OAT, 3.750%, 25/04/21	EUR	6,055,000	6,439,182	6,985,169	1.30
French Republic Government Bond OAT, zero coupon, 25/05/21	EUR	3,400,000	3,431,836	3,430,226	0.64
French Republic Government Bond OAT, 3.250%, 25/10/21	EUR	5,675,000	6,036,189	6,516,319	1.22
French Republic Government Bond OAT, 3.000%, 25/04/22	EUR	6,485,000	7,109,699	7,450,098	1.39
French Republic Government Bond OAT, 8.250%, 25/04/22	EUR	200,000	242,061	280,546	0.05
French Republic Government Bond OAT, zero coupon, 25/05/22	EUR	2,850,000	2,854,703	2,855,329	0.53
French Republic Government Bond OAT, 2.250%, 25/10/22	EUR	4,350,000	4,583,216	4,868,085	0.91
French Republic Government Bond OAT, 8.500%, 25/04/23	EUR	1,580,000	2,031,868	2,352,810	0.44
French Republic Government Bond OAT, 1.750%, 25/05/23	EUR	5,500,000	5,736,737	6,034,050	1.13
French Republic Government Bond OAT, 4.250%, 25/10/23	EUR	6,740,000	7,881,126	8,482,762	1.58
French Republic Government Bond OAT, 2.250%, 25/05/24	EUR	4,700,000	4,972,807	5,336,286	1.00
French Republic Government Bond OAT, 1.750%, 25/11/24	EUR	4,670,000	4,924,284	5,139,849	0.96
French Republic Government Bond OAT, 0.500%, 25/05/25	EUR	5,080,000	5,005,096	5,091,227	0.95
French Republic Government Bond OAT, 6.000%, 25/10/25	EUR	4,100,000	5,246,369	5,955,291	1.11
French Republic Government Bond OAT, 1.000%, 25/11/25	EUR	4,050,000	4,144,579	4,196,245	0.78
French Republic Government Bond OAT, 3.500%, 25/04/26	EUR	5,525,000	6,254,777	6,897,852	1.29
French Republic Government Bond OAT, 0.500%, 25/05/26	EUR	3,975,000	4,006,411	3,920,741	0.73
French Republic Government Bond OAT, 0.250%, 25/11/26	EUR	4,275,000	4,090,432	4,082,668	0.76
French Republic Government Bond OAT, 1.000%, 25/05/27	EUR	1,450,000	1,478,779	1,474,534	0.28
French Republic Government Bond OAT, 2.750%, 25/10/27	EUR	5,325,000	6,087,538	6,320,029	1.18
French Republic Government Bond OAT, 5.500%, 25/04/29	EUR	4,160,000	5,272,200	6,264,794	1.17
French Republic Government Bond OAT, 2.500%, 25/05/30	EUR	5,095,000	5,737,181	5,956,463	1.11
French Republic Government Bond OAT, 1.500%, 25/05/31	EUR	4,790,000	5,047,333	4,985,815	0.93
French Republic Government Bond OAT, 5.750%, 25/10/32	EUR	4,625,000	6,650,242	7,558,082	1.41
French Republic Government Bond OAT, 4.750%, 25/04/35	EUR	3,720,000	5,242,587	5,724,299	1.07
French Republic Government Bond OAT, 1.250%, 25/05/36	EUR	3,125,000	3,134,069	3,005,187	0.56
French Republic Government Bond OAT, 4.000%, 25/10/38	EUR	4,230,000	5,392,918	6,157,949	1.15
French Republic Government Bond OAT, 1.750%, 25/06/39	EUR	1,000,000	985,900	1,030,450	0.19
French Republic Government Bond OAT, 4.500%, 25/04/41	EUR	4,885,000	6,661,464	7,683,226	1.44
French Republic Government Bond OAT, 3.250%, 25/05/45	EUR	3,550,000	4,710,060	4,716,033	0.88
French Republic Government Bond OAT, 2.000%, 25/05/48	EUR	1,050,000	1,097,340	1,085,899	0.20
French Republic Government Bond OAT, 4.000%, 25/04/55	EUR	2,215,000	2,837,829	3,454,824	0.65

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.85% (continued)					
France (continued)					
French Republic Government Bond OAT, 4.000%, 25/04/60	EUR	1,840,000	2,418,500	2,930,642	0.55
French Republic Government Bond OAT, 1.750%, 25/05/66	EUR	1,050,000	984,120	963,512	0.18
Total France			200,624,645	212,814,692	39.73
Germany					
Bundesobligation, 1.000%, 12/10/18	EUR	3,800,000	3,830,587	3,879,952	0.72
Bundesobligation, 1.000%, 22/02/19	EUR	3,250,000	3,276,138	3,336,905	0.62
Bundesobligation, 0.500%, 12/04/19	EUR	3,250,000	3,275,401	3,313,473	0.62
Bundesobligation, 0.250%, 11/10/19	EUR	3,150,000	3,173,853	3,208,811	0.60
Bundesobligation, zero coupon, 17/04/20	EUR	3,800,000	3,818,604	3,855,822	0.72
Bundesobligation, 0.250%, 16/10/20	EUR	3,650,000	3,696,768	3,734,242	0.70
Bundesobligation, zero coupon, 09/04/21	EUR	4,550,000	4,626,748	4,615,338	0.86
Bundesobligation, zero coupon, 08/10/21	EUR	3,850,000	3,939,434	3,899,549	0.73
Bundesobligation, zero coupon, 08/04/22	EUR	2,800,000	2,862,470	2,829,344	0.53
Bundesrepublik Deutschland, 4.250%, 04/07/18	EUR	4,230,000	4,351,628	4,439,427	0.83
Bundesrepublik Deutschland, 3.750%, 04/01/19	EUR	5,050,000	5,272,116	5,385,421	1.01
Bundesrepublik Deutschland, 3.500%, 04/07/19	EUR	5,400,000	5,700,144	5,843,718	1.09
Bundesrepublik Deutschland, 3.250%, 04/01/20	EUR	4,750,000	5,025,628	5,207,235	0.97
Bundesrepublik Deutschland, 3.000%, 04/07/20	EUR	4,750,000	5,087,536	5,252,787	0.98
Bundesrepublik Deutschland, 2.250%, 04/09/20	EUR	3,250,000	3,369,302	3,532,750	0.66
Bundesrepublik Deutschland, 2.500%, 04/01/21	EUR	3,870,000	4,076,461	4,270,545	0.80
Bundesrepublik Deutschland, 3.250%, 04/07/21	EUR	3,600,000	3,917,321	4,125,924	0.77
Bundesrepublik Deutschland, 2.250%, 04/09/21	EUR	3,330,000	3,516,269	3,691,971	0.69
Bundesrepublik Deutschland, 2.000%, 04/01/22	EUR	4,250,000	4,393,783	4,689,790	0.88
Bundesrepublik Deutschland, 1.750%, 04/07/22	EUR	4,600,000	4,885,713	5,052,088	0.94
Bundesrepublik Deutschland, 1.500%, 04/09/22	EUR	3,830,000	3,934,753	4,164,129	0.78
Bundesrepublik Deutschland, 1.500%, 15/02/23	EUR	3,375,000	3,449,940	3,679,324	0.69
Bundesrepublik Deutschland, 1.500%, 15/05/23	EUR	3,750,000	3,877,138	4,096,875	0.76
Bundesrepublik Deutschland, 2.000%, 15/08/23	EUR	3,910,000	4,187,164	4,399,376	0.82
Bundesrepublik Deutschland, 6.250%, 04/01/24	EUR	1,950,000	2,582,680	2,740,530	0.51
Bundesrepublik Deutschland, 1.750%, 15/02/24	EUR	3,375,000	3,522,718	3,763,193	0.70
Bundesrepublik Deutschland, 1.500%, 15/05/24	EUR	3,725,000	3,915,998	4,092,695	0.76
Bundesrepublik Deutschland, 1.000%, 15/08/24	EUR	4,325,000	4,490,736	4,603,054	0.86
Bundesrepublik Deutschland, 0.500%, 15/02/25	EUR	4,820,000	4,876,240	4,942,139	0.92
Bundesrepublik Deutschland, 1.000%, 15/08/25	EUR	4,405,000	4,597,131	4,677,361	0.87
Bundesrepublik Deutschland, 0.500%, 15/02/26	EUR	5,425,000	5,600,501	5,511,203	1.03
Bundesrepublik Deutschland, zero coupon, 15/08/26	EUR	5,250,000	5,225,328	5,063,047	0.94
Bundesrepublik Deutschland, 0.250%, 15/02/27	EUR	3,850,000	3,817,782	3,769,727	0.70
Bundesrepublik Deutschland, 6.500%, 04/07/27	EUR	2,320,000	3,289,671	3,692,280	0.69
Bundesrepublik Deutschland, 5.625%, 04/01/28	EUR	3,265,000	4,453,037	4,967,730	0.93
Bundesrepublik Deutschland, 4.750%, 04/07/28	EUR	2,395,000	3,111,490	3,460,440	0.65
Bundesrepublik Deutschland, 6.250%, 04/01/30	EUR	2,075,000	3,205,226	3,464,254	0.65
Bundesrepublik Deutschland, 5.500%, 04/01/31	EUR	3,150,000	4,812,209	5,076,729	0.95
Bundesrepublik Deutschland, 4.750%, 04/07/34	EUR	4,280,000	6,530,983	6,877,147	1.28

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.85% (continued)					
Germany (continued)					
Bundesrepublik Deutschland, 4.000%, 04/01/37	EUR	4,695,000	6,630,488	7,192,083	1.34
Bundesrepublik Deutschland, 4.250%, 04/07/39	EUR	2,875,000	4,179,441	4,670,840	0.87
Bundesrepublik Deutschland, 4.750%, 04/07/40	EUR	3,110,000	4,461,609	5,434,694	1.02
Bundesrepublik Deutschland, 3.250%, 04/07/42	EUR	3,190,000	4,098,654	4,635,931	0.87
Bundesrepublik Deutschland, 2.500%, 04/07/44	EUR	4,145,000	5,232,162	5,361,557	1.00
Bundesrepublik Deutschland, 2.500%, 15/08/46	EUR	4,540,000	6,063,721	5,923,747	1.11
Bundesschatzanweisungen, zero coupon, 15/06/18	EUR	2,800,000	2,817,222	2,818,228	0.53
Bundesschatzanweisungen, zero coupon, 14/09/18	EUR	2,350,000	2,369,366	2,368,048	0.44
Bundesschatzanweisungen, zero coupon, 14/12/18	EUR	2,450,000	2,477,534	2,471,829	0.46
Bundesschatzanweisungen, zero coupon, 15/03/19	EUR	3,000,000	3,040,086	3,030,630	0.57
Total Germany			<u>202,946,912</u>	<u>211,113,912</u>	<u>39.42</u>
Netherlands					
Netherlands Government Bond, 4.000%, 15/07/18	EUR	4,415,000	4,584,953	4,627,273	0.86
Netherlands Government Bond, 1.250%, 15/01/19	EUR	5,200,000	5,271,421	5,348,408	1.00
Netherlands Government Bond, 4.000%, 15/07/19	EUR	4,920,000	5,181,229	5,380,217	1.00
Netherlands Government Bond, 0.250%, 15/01/20	EUR	5,295,000	5,346,115	5,399,311	1.01
Netherlands Government Bond, 3.500%, 15/07/20	EUR	4,730,000	5,053,038	5,303,087	0.99
Netherlands Government Bond, 3.250%, 15/07/21	EUR	5,770,000	6,258,534	6,604,573	1.23
Netherlands Government Bond, zero coupon, 15/01/22	EUR	4,900,000	4,976,516	4,941,258	0.92
Netherlands Government Bond, 2.250%, 15/07/22	EUR	5,120,000	5,397,341	5,735,066	1.07
Netherlands Government Bond, 3.750%, 15/01/23	EUR	3,320,000	3,791,790	4,021,118	0.75
Netherlands Government Bond, 7.500%, 15/01/23	EUR	853,000	1,108,322	1,210,492	0.23
Netherlands Government Bond, 1.750%, 15/07/23	EUR	5,480,000	5,846,457	6,048,879	1.13
Netherlands Government Bond, 2.000%, 15/07/24	EUR	4,795,000	5,203,752	5,403,198	1.01
Netherlands Government Bond, 0.250%, 15/07/25	EUR	5,215,000	5,107,507	5,174,479	0.97
Netherlands Government Bond, 0.500%, 15/07/26	EUR	4,825,000	4,907,700	4,825,145	0.90
Netherlands Government Bond, 0.750%, 15/07/27	EUR	2,450,000	2,511,545	2,471,781	0.46
Netherlands Government Bond, 5.500%, 15/01/28	EUR	4,510,000	5,875,131	6,756,431	1.26
Netherlands Government Bond, 2.500%, 15/01/33	EUR	4,615,000	5,466,849	5,664,451	1.06
Netherlands Government Bond, 4.000%, 15/01/37	EUR	4,740,000	6,572,525	7,216,982	1.35
Netherlands Government Bond, 3.750%, 15/01/42	EUR	5,155,000	7,364,443	7,957,361	1.49
Netherlands Government Bond, 2.750%, 15/01/47	EUR	3,990,000	5,202,086	5,400,704	1.01
Total Netherlands			<u>101,027,254</u>	<u>105,490,214</u>	<u>19.70</u>
Total Government Bonds			<u>504,598,811</u>	<u>529,418,818</u>	<u>98.85</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>504,598,811</u>	<u>529,418,818</u>	<u>98.85</u>
TOTAL INVESTMENTS			<u>504,598,811</u>	<u>529,418,818</u>	<u>98.85</u>
Other Net Assets/(Liabilities)				<u>6,180,562</u>	<u>1.15</u>
TOTAL NET ASSETS				<u>535,599,380</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 98.38%					
Australia					
Aurizon Network Pty Ltd, 2.000%, 18/09/24	EUR	600,000	629,236	619,330	0.08
Aurizon Network Pty Ltd, 3.125%, 01/06/26	EUR	300,000	332,683	330,189	0.04
Australia & New Zealand Banking Group Ltd, 5.125%, 10/09/19	EUR	700,000	777,563	773,653	0.09
Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	EUR	1,000,000	980,619	966,287	0.12
Brambles Finance Ltd, 2.375%, 12/06/24	EUR	500,000	519,061	537,006	0.07
Commonwealth Bank of Australia, 1.625%, 04/02/19	EUR	900,000	912,714	923,028	0.11
Commonwealth Bank of Australia, 5.500%, 06/08/19	EUR	1,000,000	1,075,392	1,108,594	0.13
Commonwealth Bank of Australia, 4.375%, 25/02/20	EUR	1,000,000	1,089,748	1,112,301	0.14
Commonwealth Bank of Australia, 0.500%, 11/07/22	EUR	700,000	701,626	697,701	0.08
Commonwealth Bank of Australia, 2.000%, 22/04/27	EUR	1,200,000	1,162,643	1,230,561	0.15
National Australia Bank Ltd, 4.625%, 10/02/20	EUR	1,000,000	1,117,205	1,111,399	0.14
National Australia Bank Ltd, 4.000%, 13/07/20	EUR	1,200,000	1,342,451	1,338,322	0.16
National Australia Bank Ltd, 2.000%, 12/11/20	EUR	1,000,000	1,061,874	1,059,414	0.13
National Australia Bank Ltd, 0.875%, 20/01/22	EUR	900,000	920,253	916,155	0.11
National Australia Bank Ltd, 2.750%, 08/08/22	EUR	1,000,000	1,116,487	1,110,123	0.13
National Australia Bank Ltd, 0.350%, 07/09/22	EUR	500,000	495,874	493,979	0.06
National Australia Bank Ltd, 6.750%, 26/06/23	EUR	400,000	430,356	424,678	0.05
National Australia Bank Ltd, 0.625%, 10/11/23	EUR	500,000	498,699	495,607	0.06
National Australia Bank Ltd, 2.000%, 12/11/24	EUR	700,000	723,007	716,040	0.09
National Australia Bank Ltd, 1.250%, 18/05/26	EUR	1,000,000	1,033,492	1,015,910	0.12
Sydney Airport Finance Co Pty Ltd, 2.750%, 23/04/24	EUR	700,000	773,181	765,267	0.09
Westpac Banking Corp, 0.875%, 16/02/21	EUR	600,000	598,398	613,840	0.07
Westpac Banking Corp, 0.250%, 17/01/22	EUR	1,000,000	995,763	988,344	0.12
Westpac Banking Corp, 0.875%, 17/04/27	EUR	500,000	496,748	489,857	0.06
Total Australia			19,785,073	19,837,585	2.40
Austria					
Erste Group Bank AG, 1.875%, 13/05/19	EUR	600,000	605,948	619,308	0.08
Erste Group Bank AG, 7.125%, 10/10/22	EUR	400,000	445,075	514,933	0.06
Raiffeisen Bank International AG, 1.875%, 08/11/18	EUR	400,000	401,721	409,540	0.05
Telekom Finanzmanagement GmbH, 3.125%, 03/12/21	EUR	900,000	965,938	1,000,600	0.12
Telekom Finanzmanagement GmbH, 4.000%, 04/04/22	EUR	700,000	766,478	810,391	0.10
Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	EUR	300,000	300,200	300,690	0.04
UniCredit Bank Austria AG, 2.500%, 27/05/19	EUR	500,000	521,237	520,499	0.06
Verbund AG, 4.750%, 16/07/19	EUR	600,000	642,035	656,003	0.08
Verbund AG, 1.500%, 20/11/24	EUR	500,000	498,988	517,459	0.06
Total Austria			5,147,620	5,349,423	0.65
Belgium					
Anheuser-Busch InBev SA/NV, 2.000%, 16/12/19	EUR	700,000	714,150	732,310	0.09
Anheuser-Busch InBev SA/NV, 1.875%, 20/01/20	EUR	800,000	839,592	836,269	0.10
Anheuser-Busch InBev SA/NV, 0.625%, 17/03/20	EUR	1,600,000	1,611,398	1,620,630	0.20
Anheuser-Busch InBev SA/NV, 2.250%, 24/09/20	EUR	700,000	727,880	746,077	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Belgium (continued)					
Anheuser-Busch InBev SA/NV, 4.000%, 02/06/21	EUR	750,000	821,110	857,040	0.10
Anheuser-Busch InBev SA/NV, 1.950%, 30/09/21	EUR	500,000	522,079	533,642	0.06
Anheuser-Busch InBev SA/NV, 0.875%, 17/03/22	EUR	1,850,000	1,875,406	1,886,943	0.23
Anheuser-Busch InBev SA/NV, 0.800%, 20/04/23	EUR	900,000	901,194	909,787	0.11
Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	EUR	640,000	676,617	729,432	0.09
Anheuser-Busch InBev SA/NV, 1.500%, 17/03/25	EUR	2,820,000	2,913,957	2,921,495	0.35
Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	EUR	950,000	1,021,066	1,065,876	0.13
Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	EUR	2,800,000	2,928,383	2,924,700	0.35
Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	EUR	1,150,000	1,136,815	1,116,200	0.14
Anheuser-Busch InBev SA/NV, 3.250%, 24/01/33	EUR	500,000	558,379	579,327	0.07
Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	EUR	2,450,000	2,676,337	2,601,186	0.31
Eandis System Operator SCRL, 4.500%, 08/11/21	EUR	400,000	472,939	469,263	0.06
Eandis System Operator SCRL, 2.750%, 30/11/22	EUR	500,000	561,514	556,595	0.07
Eandis System Operator SCRL, 2.875%, 09/10/23	EUR	500,000	571,293	565,771	0.07
Eandis System Operator SCRL, 2.875%, 07/05/29	EUR	500,000	580,124	569,435	0.07
KBC Group NV, 1.000%, 26/04/21	EUR	700,000	704,713	713,918	0.09
KBC Group NV, 0.750%, 01/03/22	EUR	1,200,000	1,198,082	1,201,759	0.15
KBC Group NV, 0.750%, 18/10/23	EUR	700,000	698,481	692,028	0.08
KBC Group NV, 2.375%, 25/11/24	EUR	700,000	718,376	728,740	0.09
KBC Group NV, 1.875%, 11/03/27	EUR	900,000	884,722	915,180	0.11
Proximus SADP, 0.500%, 22/03/22	EUR	600,000	606,959	600,071	0.07
Proximus SADP, 2.375%, 04/04/24	EUR	500,000	540,897	547,172	0.07
Proximus SADP, 1.875%, 01/10/25	EUR	500,000	515,187	529,193	0.06
Total Belgium			<u>27,977,650</u>	<u>28,150,039</u>	<u>3.41</u>
Canada					
CDP Financial Inc, 3.500%, 23/06/20	EUR	900,000	990,986	983,970	0.12
Magna International Inc, 1.900%, 24/11/23	EUR	500,000	532,327	526,838	0.07
Toronto-Dominion Bank, 0.625%, 08/03/21	EUR	1,000,000	1,004,340	1,012,553	0.12
Total Canada			<u>2,527,653</u>	<u>2,523,361</u>	<u>0.31</u>
Czech Republic					
CEZ AS, 4.500%, 29/06/20	EUR	700,000	788,835	787,082	0.09
CEZ AS, 5.000%, 19/10/21	EUR	800,000	958,237	950,329	0.11
CEZ AS, 4.875%, 16/04/25	EUR	700,000	892,869	878,921	0.11
CEZ AS, 3.000%, 05/06/28	EUR	500,000	572,764	558,873	0.07
Total Czech Republic			<u>3,212,705</u>	<u>3,175,205</u>	<u>0.38</u>
Denmark					
AP Moller - Maersk A/S, 3.375%, 28/08/19	EUR	900,000	956,252	960,598	0.12
AP Moller - Maersk A/S, 1.750%, 18/03/21	EUR	800,000	816,417	833,572	0.10
AP Moller - Maersk A/S, 1.500%, 24/11/22	EUR	600,000	606,689	617,645	0.08
Carlsberg Breweries A/S, 2.625%, 03/07/19	EUR	800,000	832,523	838,495	0.10
Carlsberg Breweries A/S, 2.625%, 15/11/22	EUR	700,000	752,209	766,544	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Denmark (continued)					
Carlsberg Breweries A/S, 2.500%, 28/05/24	EUR	900,000	963,658	979,287	0.12
Danfoss A/S, 1.375%, 23/02/22	EUR	400,000	414,638	411,978	0.05
Danica Pension Livsforsikrings AB, 4.375%, 29/09/45	EUR	500,000	508,034	565,417	0.07
Danske Bank A/S, 0.750%, 04/05/20	EUR	700,000	705,558	711,841	0.09
Danske Bank A/S, 0.500%, 06/05/21	EUR	1,000,000	1,003,516	1,007,257	0.12
Danske Bank A/S, 0.750%, 02/06/23	EUR	1,000,000	1,008,199	1,002,824	0.12
Danske Bank A/S, 3.875%, 04/10/23	EUR	900,000	939,090	938,791	0.11
Danske Bank A/S, 2.750%, 19/05/26	EUR	500,000	504,886	532,883	0.07
ISS Global A/S, 1.125%, 09/01/20	EUR	600,000	603,139	611,111	0.07
ISS Global A/S, 1.125%, 07/01/21	EUR	500,000	502,549	510,510	0.06
ISS Global A/S, 2.125%, 02/12/24	EUR	500,000	509,084	530,746	0.06
Total Denmark			11,626,441	11,819,499	1.43
Finland					
Citycon OYJ, 3.750%, 24/06/20	EUR	500,000	536,855	547,923	0.07
CRH Finland Services OYJ, 2.750%, 15/10/20	EUR	600,000	620,762	644,366	0.08
Fortum OYJ, 6.000%, 20/03/19	EUR	700,000	772,943	769,737	0.09
Fortum OYJ, 4.000%, 24/05/21	EUR	600,000	689,957	679,705	0.08
Fortum OYJ, 2.250%, 06/09/22	EUR	900,000	988,755	964,030	0.12
OP Corporate Bank PLC, 1.750%, 29/08/18	EUR	700,000	712,019	715,038	0.09
OP Corporate Bank PLC, 1.125%, 17/06/19	EUR	800,000	811,664	816,654	0.10
OP Corporate Bank PLC, 2.000%, 03/03/21	EUR	700,000	729,952	742,395	0.09
OP Corporate Bank PLC, 0.875%, 21/06/21	EUR	500,000	500,435	510,206	0.06
OP Corporate Bank PLC, 5.750%, 28/02/22	EUR	500,000	585,925	613,806	0.07
OP Corporate Bank PLC, 0.750%, 03/03/22	EUR	900,000	892,180	909,877	0.11
OP Corporate Bank PLC, 0.375%, 11/10/22	EUR	500,000	497,265	495,148	0.06
Total Finland			8,338,712	8,408,885	1.02
France					
Accor SA, 2.625%, 05/02/21	EUR	700,000	722,163	751,586	0.09
Accor SA, 2.375%, 17/09/23	EUR	600,000	604,784	643,402	0.08
Accor SA, 1.250%, 25/01/24	EUR	600,000	595,004	596,926	0.07
Aéroports de Paris, 3.886%, 10/05/20	EUR	500,000	539,561	553,243	0.07
Aéroports de Paris, 1.500%, 24/07/23	EUR	400,000	413,288	420,319	0.05
Aéroports de Paris, 3.125%, 11/06/24	EUR	400,000	436,181	464,082	0.06
Aéroports de Paris, 1.500%, 07/04/25	EUR	600,000	618,698	625,448	0.08
Aéroports de Paris, 2.750%, 05/06/28	EUR	500,000	536,217	575,076	0.07
AXA SA, 1.125%, 15/05/28	EUR	500,000	515,254	496,124	0.06
AXA SA, 5.250%, 16/04/40	EUR	1,200,000	1,365,323	1,342,660	0.16
AXA SA, 5.125%, 04/07/43	EUR	1,000,000	1,142,365	1,185,341	0.14
AXA SA, 3.375%, 06/07/47	EUR	1,500,000	1,503,907	1,593,005	0.19
AXA SA, 3.875%, perpetual	EUR	900,000	976,562	975,869	0.12
AXA SA, 3.941%, perpetual	EUR	900,000	882,555	975,851	0.12
Banque Federative du Credit Mutuel SA, 0.250%, 14/06/19	EUR	1,400,000	1,402,164	1,406,887	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA, 2.000%, 19/09/19	EUR	1,100,000	1,112,659	1,147,345	0.14
Banque Federative du Credit Mutuel SA, 4.125%, 20/07/20	EUR	1,500,000	1,650,345	1,682,568	0.20
Banque Federative du Credit Mutuel SA, 4.000%, 22/10/20	EUR	1,000,000	1,077,321	1,116,263	0.14
Banque Federative du Credit Mutuel SA, 2.625%, 24/02/21	EUR	1,400,000	1,463,953	1,518,786	0.18
Banque Federative du Credit Mutuel SA, 0.375%, 13/01/22	EUR	1,200,000	1,192,022	1,197,070	0.15
Banque Federative du Credit Mutuel SA, 3.250%, 23/08/22	EUR	1,400,000	1,545,127	1,599,037	0.19
Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	EUR	1,200,000	1,281,229	1,371,071	0.17
Banque Federative du Credit Mutuel SA, 2.625%, 18/03/24	EUR	1,500,000	1,615,817	1,674,669	0.20
Banque Federative du Credit Mutuel SA, 3.000%, 21/05/24	EUR	1,000,000	1,026,988	1,082,043	0.13
Banque Federative du Credit Mutuel SA, 1.250%, 14/01/25	EUR	1,300,000	1,318,584	1,326,660	0.16
Banque Federative du Credit Mutuel SA, 3.000%, 11/09/25	EUR	900,000	921,917	970,360	0.12
Banque Federative du Credit Mutuel SA, 1.625%, 19/01/26	EUR	1,200,000	1,222,842	1,249,867	0.15
Banque Federative du Credit Mutuel SA, 2.375%, 24/03/26	EUR	900,000	911,360	920,137	0.11
Banque Federative du Credit Mutuel SA, 1.875%, 04/11/26	EUR	600,000	571,416	584,573	0.07
Banque Federative du Credit Mutuel SA, 2.625%, 31/03/27	EUR	500,000	497,675	515,133	0.06
Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	EUR	1,200,000	1,203,223	1,191,654	0.14
Bouygues SA, 3.641%, 29/10/19	EUR	900,000	949,686	972,429	0.12
Bouygues SA, 4.250%, 22/07/20	EUR	1,000,000	1,097,340	1,120,754	0.14
Bouygues SA, 4.500%, 09/02/22	EUR	800,000	906,496	945,278	0.11
Bouygues SA, 3.625%, 16/01/23	EUR	600,000	661,506	694,452	0.08
Bouygues SA, 1.375%, 07/06/27	EUR	800,000	794,514	796,644	0.10
BPCE SA, 1.375%, 22/05/19	EUR	600,000	616,016	615,625	0.07
BPCE SA, 0.625%, 20/04/20	EUR	1,000,000	1,017,249	1,013,566	0.12
BPCE SA, 2.125%, 17/03/21	EUR	700,000	753,207	747,005	0.09
BPCE SA, 4.500%, 10/02/22	EUR	1,200,000	1,440,591	1,426,858	0.17
BPCE SA, 1.125%, 18/01/23	EUR	1,000,000	994,945	1,011,788	0.12
BPCE SA, 4.250%, 06/02/23	EUR	600,000	732,819	717,825	0.09
BPCE SA, 4.625%, 18/07/23	EUR	1,000,000	1,168,849	1,179,331	0.14
BPCE SA, 0.375%, 05/10/23	EUR	800,000	790,486	780,524	0.09
BPCE SA, 2.875%, 16/01/24	EUR	700,000	809,427	793,745	0.10
BPCE SA, 3.000%, 19/07/24	EUR	800,000	947,959	920,985	0.11
BPCE SA, 2.875%, 22/04/26	EUR	600,000	628,826	634,510	0.08
BPCE SA, 2.750%, 08/07/26	EUR	1,000,000	1,035,713	1,051,551	0.13
BPCE SA, 2.750%, 30/11/27	EUR	700,000	725,314	739,810	0.09
BPCE SA, 1.000%, 05/10/28	EUR	1,000,000	985,232	952,425	0.12
Capgemini SE, 1.750%, 01/07/20	EUR	1,200,000	1,219,513	1,245,379	0.15
Capgemini SE, 0.500%, 09/11/21	EUR	500,000	495,578	497,880	0.06
Capgemini SE, 2.500%, 01/07/23	EUR	1,000,000	1,045,315	1,082,754	0.13
Carrefour SA, 1.750%, 22/05/19	EUR	900,000	925,916	927,600	0.11
Carrefour SA, 4.000%, 09/04/20	EUR	1,200,000	1,298,273	1,323,856	0.16
Carrefour SA, 3.875%, 25/04/21	EUR	800,000	908,640	906,898	0.11
Carrefour SA, 1.750%, 15/07/22	EUR	800,000	809,677	844,538	0.10
Carrefour SA, 0.750%, 26/04/24	EUR	900,000	893,741	888,402	0.11
Carrefour SA, 1.250%, 03/06/25	EUR	700,000	699,390	707,487	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Cie de Saint-Gobain, 4.000%, 08/10/18	EUR	900,000	939,425	945,226	0.11
Cie de Saint-Gobain, 4.500%, 30/09/19	EUR	800,000	866,295	877,828	0.11
Cie de Saint-Gobain, zero coupon, 27/03/20	EUR	800,000	799,653	796,106	0.10
Cie de Saint-Gobain, 3.625%, 15/06/21	EUR	700,000	776,494	787,834	0.10
Cie de Saint-Gobain, 3.625%, 28/03/22	EUR	900,000	1,008,484	1,028,526	0.12
Cie de Saint-Gobain, 1.000%, 17/03/25	EUR	800,000	792,658	793,144	0.10
CNP Assurances, 1.875%, 20/10/22	EUR	900,000	908,945	939,170	0.11
CNP Assurances, 6.000%, 14/09/40	EUR	550,000	618,414	633,327	0.08
CNP Assurances, 6.875%, 30/09/41	EUR	700,000	741,558	858,231	0.10
CNP Assurances, 4.250%, 05/06/45	EUR	600,000	604,018	662,805	0.08
CNP Assurances, 4.500%, 10/06/47	EUR	700,000	700,223	776,297	0.09
CNP Assurances, 4.000%, perpetual	EUR	600,000	577,886	638,546	0.08
Credit Agricole Assurances SA, 4.750%, 27/09/48	EUR	1,000,000	1,047,141	1,112,237	0.13
Credit Agricole Assurances SA, 4.250%, perpetual	EUR	800,000	815,483	853,340	0.10
Credit Agricole Assurances SA, 4.500%, perpetual	EUR	700,000	714,454	754,686	0.09
Credit Agricole SA, 3.875%, 13/02/19	EUR	1,200,000	1,277,045	1,275,685	0.15
Credit Agricole SA, 5.875%, 11/06/19	EUR	900,000	1,001,246	997,957	0.12
Credit Agricole SA, 2.375%, 27/11/20	EUR	1,200,000	1,289,730	1,289,848	0.16
Credit Agricole SA, 3.900%, 19/04/21	EUR	700,000	788,788	787,766	0.10
Credit Agricole SA, 0.875%, 19/01/22	EUR	1,300,000	1,322,224	1,322,472	0.16
Credit Agricole SA, 0.750%, 01/12/22	EUR	1,000,000	1,006,418	1,008,549	0.12
Credit Agricole SA, 5.125%, 18/04/23	EUR	1,000,000	1,260,879	1,257,954	0.15
Credit Agricole SA, 3.125%, 17/07/23	EUR	1,200,000	1,372,019	1,371,104	0.17
Credit Agricole SA, 2.375%, 20/05/24	EUR	1,400,000	1,536,402	1,537,732	0.19
Credit Agricole SA, 1.000%, 16/09/24	EUR	1,000,000	1,003,775	1,005,188	0.12
Credit Agricole SA, 3.125%, 05/02/26	EUR	900,000	1,043,797	1,048,946	0.13
Credit Agricole SA, 1.250%, 14/04/26	EUR	1,400,000	1,406,093	1,408,516	0.17
Credit Agricole SA, 1.875%, 20/12/26	EUR	1,500,000	1,496,342	1,529,228	0.19
Credit Agricole SA, 2.625%, 17/03/27	EUR	1,900,000	1,932,639	1,983,259	0.24
Credit Agricole SA, 1.375%, 03/05/27	EUR	1,400,000	1,407,117	1,402,972	0.17
Credit Mutuel Arkea SA, 1.000%, 26/01/23	EUR	400,000	400,794	403,954	0.05
Credit Mutuel Arkea SA, 3.250%, 01/06/26	EUR	600,000	620,616	643,817	0.08
Credit Mutuel Arkea SA, 3.500%, 09/02/29	EUR	500,000	500,600	529,595	0.06
Danone SA, 1.250%, 06/06/18	EUR	500,000	505,908	506,103	0.06
Danone SA, 1.375%, 10/06/19	EUR	600,000	616,343	615,239	0.07
Danone SA, 0.167%, 03/11/20	EUR	1,000,000	1,000,392	996,918	0.12
Danone SA, 3.600%, 23/11/20	EUR	500,000	557,135	556,179	0.07
Danone SA, 2.250%, 15/11/21	EUR	1,000,000	1,083,551	1,076,736	0.13
Danone SA, 0.424%, 03/11/22	EUR	900,000	894,000	892,311	0.11
Danone SA, 2.600%, 28/06/23	EUR	500,000	555,885	556,788	0.07
Danone SA, 1.250%, 30/05/24	EUR	700,000	718,521	720,186	0.09
Danone SA, 0.709%, 03/11/24	EUR	1,200,000	1,182,891	1,185,053	0.14
Danone SA, 1.125%, 14/01/25	EUR	700,000	708,211	712,032	0.09
Danone SA, 1.208%, 03/11/28	EUR	1,600,000	1,564,897	1,571,482	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Edenred, 1.375%, 10/03/25	EUR	400,000	388,149	395,831	0.05
Edenred, 1.875%, 30/03/27	EUR	500,000	494,528	502,105	0.06
Essilor International SA, 1.750%, 09/04/21	EUR	600,000	623,155	630,510	0.08
Eutelsat SA, 5.000%, 14/01/19	EUR	900,000	957,458	965,673	0.12
Eutelsat SA, 2.625%, 13/01/20	EUR	800,000	832,564	841,136	0.10
Eutelsat SA, 1.125%, 23/06/21	EUR	500,000	504,071	508,264	0.06
Fonciere Des Regions, 1.750%, 10/09/21	EUR	600,000	608,850	628,137	0.08
Fonciere Des Regions, 1.875%, 20/05/26	EUR	400,000	415,208	410,688	0.05
Gecina SA, 2.000%, 17/06/24	EUR	400,000	411,356	422,987	0.05
Gecina SA, 1.500%, 20/01/25	EUR	600,000	586,737	611,111	0.07
Gecina SA, 1.375%, 30/06/27	EUR	500,000	495,336	493,055	0.06
Gecina SA, 1.000%, 30/01/29	EUR	400,000	398,144	367,510	0.04
Gecina SA, 2.000%, 30/06/32	EUR	400,000	394,141	396,348	0.05
Holding d'Infrastructures de Transport SAS, 4.875%, 27/10/21	EUR	1,500,000	1,781,704	1,780,982	0.22
Holding d'Infrastructures de Transport SAS, 2.250%, 24/03/25	EUR	600,000	646,478	643,465	0.08
ICADE, 1.875%, 14/09/22	EUR	500,000	506,506	527,453	0.06
ICADE, 1.125%, 17/11/25	EUR	400,000	387,393	390,691	0.05
ICADE, 1.750%, 10/06/26	EUR	800,000	840,255	815,931	0.10
Imerys SA, 2.000%, 10/12/24	EUR	600,000	625,050	633,438	0.08
Imerys SA, 1.500%, 15/01/27	EUR	400,000	394,458	397,328	0.05
Italcementi Finance SA, 5.375%, 19/03/20	EUR	700,000	792,994	792,546	0.10
JCDecaux SA, 1.000%, 01/06/23	EUR	700,000	711,916	704,497	0.09
Kering, 1.875%, 08/10/18	EUR	500,000	512,013	511,852	0.06
Kering, 3.125%, 23/04/19	EUR	400,000	422,439	422,001	0.05
Kering, 2.500%, 15/07/20	EUR	500,000	534,774	534,872	0.06
Kering, 1.375%, 01/10/21	EUR	600,000	624,913	624,697	0.08
Kering, 0.875%, 28/03/22	EUR	500,000	507,522	509,022	0.06
Kering, 2.750%, 08/04/24	EUR	400,000	451,778	453,377	0.05
Kering, 1.250%, 10/05/26	EUR	500,000	497,584	501,964	0.06
Klepierre, 4.750%, 14/03/21	EUR	500,000	571,935	581,988	0.07
Klepierre, 1.000%, 17/04/23	EUR	800,000	805,761	811,161	0.10
Klepierre, 1.750%, 06/11/24	EUR	700,000	730,192	736,980	0.09
Klepierre, 1.875%, 19/02/26	EUR	400,000	408,737	422,269	0.05
Klepierre, 1.375%, 16/02/27	EUR	700,000	706,397	701,071	0.08
Klepierre, 1.250%, 29/09/31	EUR	400,000	399,659	371,389	0.05
LVMH Moet Hennessy Louis Vuitton SE, 1.250%, 04/11/19	EUR	500,000	515,780	514,134	0.06
LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 26/05/20	EUR	1,200,000	1,202,204	1,197,704	0.15
LVMH Moet Hennessy Louis Vuitton SE, 1.750%, 13/11/20	EUR	600,000	633,456	631,281	0.08
LVMH Moet Hennessy Louis Vuitton SE, 1.000%, 24/09/21	EUR	600,000	621,869	617,409	0.07
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 26/05/22	EUR	815,000	817,778	812,688	0.10
LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	EUR	1,135,000	1,140,756	1,134,853	0.14
Mercialys SA, 1.787%, 31/03/23	EUR	700,000	715,123	720,548	0.09
Orange SA, 1.875%, 03/09/18	EUR	800,000	817,631	817,600	0.10
Orange SA, 4.125%, 23/01/19	EUR	700,000	745,247	743,862	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Orange SA, 1.875%, 02/10/19	EUR	700,000	728,387	726,913	0.09
Orange SA, 3.875%, 09/04/20	EUR	1,000,000	1,102,994	1,101,693	0.13
Orange SA, 3.875%, 14/01/21	EUR	1,200,000	1,350,438	1,348,793	0.16
Orange SA, 3.000%, 15/06/22	EUR	1,000,000	1,122,409	1,119,358	0.14
Orange SA, 3.375%, 16/09/22	EUR	500,000	572,873	570,868	0.07
Orange SA, 2.500%, 01/03/23	EUR	400,000	440,240	439,765	0.05
Orange SA, 0.750%, 11/09/23	EUR	700,000	700,384	700,205	0.08
Orange SA, 3.125%, 09/01/24	EUR	600,000	687,103	686,713	0.08
Orange SA, 1.000%, 12/05/25	EUR	800,000	798,843	799,461	0.10
Orange SA, 0.875%, 03/02/27	EUR	700,000	681,107	678,937	0.08
Orange SA, 1.500%, 09/09/27	EUR	500,000	509,684	511,264	0.06
Orange SA, 8.125%, 28/01/33	EUR	1,400,000	2,516,536	2,575,095	0.31
Orange SA, 4.250%, perpetual	EUR	1,000,000	1,054,986	1,070,250	0.13
Orange SA, 4.000%, perpetual	EUR	900,000	952,488	976,275	0.12
Orange SA, 5.000%, perpetual	EUR	1,200,000	1,290,533	1,343,100	0.16
Orange SA, 5.250%, perpetual	EUR	1,000,000	1,105,477	1,139,500	0.14
Publicis Groupe SA, 1.125%, 16/12/21	EUR	800,000	808,693	820,177	0.10
Publicis Groupe SA, 0.500%, 03/11/23	EUR	300,000	292,454	292,308	0.04
Publicis Groupe SA, 1.625%, 16/12/24	EUR	600,000	620,983	622,919	0.08
RCI Banque SA, 0.375%, 10/07/19	EUR	700,000	701,566	703,204	0.09
RCI Banque SA, 1.125%, 30/09/19	EUR	600,000	611,680	613,283	0.07
RCI Banque SA, 0.625%, 04/03/20	EUR	400,000	402,604	404,825	0.05
RCI Banque SA, 1.375%, 17/11/20	EUR	500,000	513,919	517,767	0.06
RCI Banque SA, 2.250%, 29/03/21	EUR	500,000	528,431	532,268	0.06
RCI Banque SA, 0.625%, 10/11/21	EUR	700,000	693,940	698,314	0.08
RCI Banque SA, 0.750%, 12/01/22	EUR	700,000	694,147	699,234	0.08
RCI Banque SA, 1.250%, 08/06/22	EUR	700,000	708,294	715,065	0.09
RCI Banque SA, 1.000%, 17/05/23	EUR	600,000	594,805	600,168	0.07
RCI Banque SA, 0.500%, 15/09/23	EUR	700,000	669,395	676,866	0.08
RCI Banque SA, 1.375%, 08/03/24	EUR	600,000	601,251	606,707	0.07
RCI Banque SA, 1.625%, 11/04/25	EUR	700,000	710,369	708,195	0.09
Renault SA, 3.625%, 19/09/18	EUR	700,000	730,365	730,216	0.09
Renault SA, 3.125%, 05/03/21	EUR	500,000	542,901	546,833	0.07
Renault SA, 1.000%, 08/03/23	EUR	800,000	801,387	801,555	0.10
SANEF SA, 1.875%, 16/03/26	EUR	500,000	530,155	523,743	0.06
Schlumberger Finance France SAS, 0.625%, 12/02/19	EUR	600,000	607,265	605,578	0.07
SCOR SE, 3.000%, 08/06/46	EUR	500,000	504,314	528,656	0.06
SCOR SE, 3.625%, 27/05/48	EUR	500,000	517,192	540,781	0.07
Societe Generale SA, 6.125%, 20/08/18	EUR	400,000	427,671	427,095	0.05
Societe Generale SA, 2.250%, 23/01/20	EUR	1,200,000	1,267,732	1,267,368	0.15
Societe Generale SA, 0.750%, 25/11/20	EUR	500,000	509,365	509,436	0.06
Societe Generale SA, 0.750%, 19/02/21	EUR	800,000	812,794	813,151	0.10
Societe Generale SA, 4.750%, 02/03/21	EUR	1,200,000	1,395,721	1,394,958	0.17
Societe Generale SA, 0.125%, 05/10/21	EUR	500,000	494,632	494,095	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Societe Generale SA, 1.000%, 01/04/22	EUR	900,000	900,429	911,269	0.11
Societe Generale SA, 4.250%, 13/07/22	EUR	1,000,000	1,185,632	1,183,970	0.14
Societe Generale SA, 0.750%, 26/05/23	EUR	1,000,000	1,005,065	1,005,378	0.12
Societe Generale SA, 4.000%, 07/06/23	EUR	1,000,000	1,136,327	1,146,832	0.14
Societe Generale SA, 2.625%, 27/02/25	EUR	1,200,000	1,231,842	1,258,177	0.15
Societe Generale SA, 2.500%, 16/09/26	EUR	900,000	924,881	940,555	0.11
Sodexo SA, 1.750%, 24/01/22	EUR	500,000	517,817	526,607	0.06
Sodexo SA, 2.500%, 24/06/26	EUR	500,000	554,864	557,187	0.07
Sodexo SA, 0.750%, 14/04/27	EUR	600,000	589,272	570,186	0.07
Sogecap SA, 4.125%, perpetual	EUR	800,000	803,177	855,089	0.10
Suez, 6.250%, 08/04/19	EUR	850,000	929,481	942,099	0.11
Suez, 4.078%, 17/05/21	EUR	800,000	882,501	915,131	0.11
Suez, 4.125%, 24/06/22	EUR	600,000	671,409	707,463	0.09
Suez, 2.750%, 09/10/23	EUR	300,000	319,376	336,424	0.04
Suez, 5.500%, 22/07/24	EUR	600,000	721,741	792,845	0.10
Suez, 1.750%, 10/09/25	EUR	600,000	626,357	631,048	0.08
Suez, 1.250%, 19/05/28	EUR	300,000	301,243	295,389	0.04
Suez, 1.500%, 03/04/29	EUR	1,100,000	1,116,009	1,099,879	0.13
Suez, 3.000%, perpetual	EUR	600,000	604,595	629,407	0.08
Suez, 2.500%, perpetual	EUR	400,000	403,894	412,028	0.05
Unibail-Rodamco SE, 3.875%, 05/11/20	EUR	750,000	823,308	842,120	0.10
Unibail-Rodamco SE, 2.500%, 26/02/24	EUR	575,000	611,718	636,722	0.08
Unibail-Rodamco SE, 0.875%, 21/02/25	EUR	600,000	592,427	592,332	0.07
Unibail-Rodamco SE, 1.000%, 14/03/25	EUR	300,000	299,514	298,703	0.04
Unibail-Rodamco SE, 1.375%, 09/03/26	EUR	500,000	521,662	507,164	0.06
Unibail-Rodamco SE, 2.500%, 04/06/26	EUR	600,000	632,990	664,104	0.08
Unibail-Rodamco SE, 1.125%, 28/04/27	EUR	500,000	498,117	489,862	0.06
Unibail-Rodamco SE, 1.500%, 22/02/28	EUR	400,000	401,560	401,555	0.05
Unibail-Rodamco SE, 1.500%, 29/05/29	EUR	500,000	499,137	495,555	0.06
Unibail-Rodamco SE, 1.375%, 15/04/30	EUR	600,000	587,209	578,080	0.07
Unibail-Rodamco SE, 2.000%, 28/04/36	EUR	500,000	519,335	498,697	0.06
Unibail-Rodamco SE, 2.000%, 29/05/37	EUR	300,000	300,147	296,754	0.04
Valeo SA, 0.625%, 11/01/23	EUR	500,000	498,055	497,462	0.06
Valeo SA, 3.250%, 22/01/24	EUR	600,000	639,420	691,466	0.08
Valeo SA, 1.625%, 18/03/26	EUR	600,000	619,790	615,734	0.07
Veolia Environnement SA, 4.247%, 06/01/21	EUR	600,000	682,680	681,239	0.08
Veolia Environnement SA, 0.672%, 30/03/22	EUR	600,000	602,834	602,822	0.07
Veolia Environnement SA, 5.125%, 24/05/22	EUR	600,000	732,283	730,871	0.09
Veolia Environnement SA, 0.314%, 04/10/23	EUR	600,000	580,354	580,511	0.07
Veolia Environnement SA, 1.496%, 30/11/26	EUR	600,000	608,749	611,878	0.07
Veolia Environnement SA, 4.625%, 30/03/27	EUR	700,000	909,253	910,729	0.11
Veolia Environnement SA, 1.590%, 10/01/28	EUR	500,000	507,750	506,950	0.06
Veolia Environnement SA, 0.927%, 04/01/29	EUR	500,000	467,840	465,590	0.06
Veolia Environnement SA, 6.125%, 25/11/33	EUR	700,000	1,121,861	1,113,271	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
France (continued)					
Vivendi SA, 4.875%, 02/12/19	EUR	700,000	766,284	779,610	0.09
Vivendi SA, 0.750%, 26/05/21	EUR	900,000	907,714	908,384	0.11
Vivendi SA, 1.125%, 24/11/23	EUR	600,000	602,744	605,865	0.07
Vivendi SA, 1.875%, 26/05/26	EUR	500,000	504,225	520,092	0.06
Wendel SA, 2.750%, 02/10/24	EUR	300,000	310,208	327,355	0.04
Wendel SA, 2.500%, 09/02/27	EUR	600,000	592,570	622,300	0.08
WPP Finance SA, 2.250%, 22/09/26	EUR	750,000	786,867	798,706	0.10
Total France			<u>194,427,134</u>	<u>196,948,635</u>	<u>23.83</u>
Germany					
Allianz SE, 5.625%, 17/10/42	EUR	1,500,000	1,749,439	1,808,745	0.22
Allianz SE, 2.241%, 07/07/45	EUR	1,500,000	1,462,907	1,506,414	0.18
Allianz SE, 3.099%, 06/07/47	EUR	1,000,000	988,470	1,050,497	0.13
Allianz SE, 3.375%, perpetual	EUR	1,500,000	1,488,064	1,603,261	0.19
Allianz SE, 4.750%, perpetual	EUR	1,400,000	1,614,540	1,609,877	0.20
BASF SE, 1.500%, 01/10/18	EUR	1,000,000	1,020,422	1,019,797	0.12
BASF SE, 1.375%, 22/01/19	EUR	700,000	714,488	712,669	0.09
BASF SE, 1.875%, 04/02/21	EUR	900,000	959,814	954,828	0.12
BASF SE, 2.000%, 05/12/22	EUR	1,200,000	1,305,785	1,300,568	0.16
BASF SE, 2.500%, 22/01/24	EUR	500,000	562,168	557,944	0.07
BASF SE, 0.875%, 06/10/31	EUR	500,000	468,285	459,699	0.06
Berlin Hyp AG, 1.625%, 29/01/19	EUR	1,000,000	1,026,426	1,022,978	0.12
Berlin Hyp AG, 0.500%, 26/09/23	EUR	500,000	499,143	498,687	0.06
Berlin Hyp AG, 1.250%, 22/01/25	EUR	1,000,000	1,035,881	1,022,720	0.12
Bertelsmann SE & Co KGaA, 0.250%, 26/05/21	EUR	400,000	400,114	397,085	0.05
Bertelsmann SE & Co KGaA, 2.625%, 02/08/22	EUR	700,000	778,841	772,503	0.09
Bertelsmann SE & Co KGaA, 1.750%, 14/10/24	EUR	500,000	535,573	530,372	0.06
Bertelsmann SE & Co KGaA, 1.125%, 27/04/26	EUR	400,000	402,454	399,083	0.05
Bertelsmann SE & Co KGaA, 3.000%, 23/04/75	EUR	600,000	607,648	621,423	0.08
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	EUR	600,000	584,315	608,911	0.07
Continental AG, 3.000%, 16/07/18	EUR	600,000	619,301	618,515	0.08
Continental AG, zero coupon, 05/02/20	EUR	600,000	598,291	597,144	0.07
Continental AG, 3.125%, 09/09/20	EUR	700,000	765,652	762,825	0.09
CRH Finance Germany GmbH, 1.750%, 16/07/21	EUR	500,000	510,820	523,956	0.06
Deutsche Boerse AG, 2.375%, 05/10/22	EUR	650,000	677,023	717,309	0.09
Deutsche Boerse AG, 1.625%, 08/10/25	EUR	400,000	407,633	426,840	0.05
Deutsche Boerse AG, 2.750%, 05/02/41	EUR	600,000	612,759	633,962	0.08
Deutsche Post AG, 1.500%, 09/10/18	EUR	600,000	609,639	611,559	0.07
Deutsche Post AG, 0.375%, 01/04/21	EUR	600,000	605,578	602,963	0.07
Deutsche Post AG, 2.750%, 09/10/23	EUR	600,000	651,469	676,378	0.08
Deutsche Post AG, 2.875%, 11/12/24	EUR	500,000	551,467	574,656	0.07
Deutsche Post AG, 1.250%, 01/04/26	EUR	600,000	614,887	612,402	0.07
Deutsche Wohnen AG, 1.375%, 24/07/20	EUR	600,000	615,567	618,645	0.08
E.ON SE, 0.375%, 23/08/21	EUR	300,000	299,202	298,729	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Germany (continued)					
E.ON SE, 0.875%, 22/05/24	EUR	500,000	496,786	494,153	0.06
E.ON SE, 1.625%, 22/05/29	EUR	800,000	792,424	785,447	0.10
EnBW Energie Baden-Wuerttemberg AG, 3.625%, 02/04/76	EUR	1,050,000	1,008,943	1,105,519	0.13
EnBW Energie Baden-Wuerttemberg AG, 3.375%, 05/04/77	EUR	800,000	804,819	837,800	0.10
Evonik Industries AG, 1.875%, 08/04/20	EUR	600,000	622,708	628,117	0.08
Evonik Industries AG, 1.000%, 23/01/23	EUR	800,000	790,719	815,336	0.10
Hannover Rueck SE, 3.375%, perpetual	EUR	500,000	533,187	539,368	0.07
HeidelbergCement AG, 2.250%, 30/03/23	EUR	1,000,000	1,066,675	1,068,540	0.13
HeidelbergCement AG, 2.250%, 03/06/24	EUR	700,000	745,882	745,861	0.09
HeidelbergCement AG, 1.500%, 07/02/25	EUR	1,000,000	1,013,575	1,011,545	0.12
Henkel AG & Co KGaA, zero coupon, 13/09/18	EUR	600,000	600,970	600,562	0.07
Henkel AG & Co KGaA, zero coupon, 13/09/21	EUR	500,000	500,362	494,604	0.06
Infineon Technologies AG, 1.500%, 10/03/22	EUR	500,000	516,426	522,611	0.06
Landesbank Baden-Wuerttemberg, 0.375%, 29/01/19	EUR	1,500,000	1,504,287	1,508,901	0.18
Landesbank Baden-Wuerttemberg, 3.625%, 16/06/25	EUR	400,000	404,818	435,782	0.05
Landesbank Baden-Wuerttemberg, 2.875%, 27/05/26	EUR	500,000	499,157	517,373	0.06
Landesbank Baden-Wuerttemberg, 2.875%, 28/09/26	EUR	500,000	499,838	515,826	0.06
Linde AG, 1.750%, 17/09/20	EUR	800,000	834,229	842,242	0.10
Linde AG, 2.000%, 18/04/23	EUR	750,000	810,101	815,213	0.10
Merck Financial Services GmbH, 0.750%, 02/09/19	EUR	800,000	803,158	810,613	0.10
Merck Financial Services GmbH, 4.500%, 24/03/20	EUR	1,250,000	1,359,854	1,398,132	0.17
Merck Financial Services GmbH, 1.375%, 01/09/22	EUR	600,000	601,953	626,502	0.08
Merck KGaA, 2.625%, 12/12/74	EUR	800,000	805,585	840,291	0.10
Merck KGaA, 3.375%, 12/12/74	EUR	600,000	630,381	643,885	0.08
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 6.000%, 26/05/41	EUR	800,000	947,090	953,118	0.12
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 6.250%, 26/05/42	EUR	1,000,000	1,207,867	1,236,211	0.15
O2 Telefonica Deutschland Finanzierungs GmbH, 1.875%, 22/11/18	EUR	500,000	506,365	512,190	0.06
O2 Telefonica Deutschland Finanzierungs GmbH, 2.375%, 10/02/21	EUR	500,000	515,024	532,519	0.06
SAP SE, 1.125%, 20/02/23	EUR	900,000	924,987	934,910	0.11
SAP SE, 1.000%, 01/04/25	EUR	700,000	704,896	716,080	0.09
SAP SE, 1.750%, 22/02/27	EUR	950,000	993,855	1,016,346	0.12
WPP Finance Deutschland GmbH, 1.625%, 23/03/30	EUR	600,000	586,149	574,397	0.07
Total Germany			50,977,135	51,813,938	6.27
Ireland					
Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	EUR	900,000	971,006	1,033,504	0.13
Cloverie PLC for Swiss Reinsurance Co Ltd, 6.625%, 01/09/42	EUR	400,000	487,010	506,602	0.06
Cloverie PLC for Zurich Insurance Co Ltd, 1.750%, 16/09/24	EUR	500,000	512,807	525,868	0.06
CRH Finance DAC, 3.125%, 03/04/23	EUR	800,000	853,605	902,559	0.11
CRH Finance DAC, 1.375%, 18/10/28	EUR	525,000	523,263	507,056	0.06
Eaton Capital Unlimited Co, 0.750%, 20/09/24	EUR	500,000	489,400	485,111	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Ireland (continued)					
ESB Finance DAC, 2.125%, 08/06/27	EUR	300,000	340,621	320,571	0.04
ESB Finance DAC, 1.750%, 07/02/29	EUR	600,000	610,652	613,467	0.08
ESB Finance DAC, 1.875%, 14/06/31	EUR	700,000	772,414	714,541	0.09
GE Capital European Funding Unlimited Co, 6.000%, 15/01/19	EUR	1,000,000	1,090,905	1,092,045	0.13
GE Capital European Funding Unlimited Co, 2.875%, 18/06/19	EUR	1,200,000	1,259,284	1,264,463	0.15
GE Capital European Funding Unlimited Co, 5.375%, 23/01/20	EUR	1,500,000	1,683,436	1,699,504	0.21
GE Capital European Funding Unlimited Co, 2.250%, 20/07/20	EUR	1,000,000	1,054,152	1,061,469	0.13
GE Capital European Funding Unlimited Co, 4.350%, 03/11/21	EUR	500,000	579,431	584,450	0.07
GE Capital European Funding Unlimited Co, 0.800%, 21/01/22	EUR	900,000	899,348	912,656	0.11
GE Capital European Funding Unlimited Co, 2.625%, 15/03/23	EUR	1,000,000	1,087,879	1,109,004	0.13
GE Capital European Funding Unlimited Co, 4.625%, 22/02/27	EUR	600,000	800,829	774,649	0.09
GE Capital European Funding Unlimited Co, 6.025%, 01/03/38	EUR	600,000	1,014,352	988,716	0.12
Johnson Controls International PLC, 1.000%, 15/09/23	EUR	1,000,000	996,466	987,603	0.12
Lunar Funding V for Swisscom AG, 2.000%, 30/09/20	EUR	500,000	521,325	527,462	0.06
Lunar Funding V for Swisscom AG, 1.875%, 08/09/21	EUR	400,000	415,108	423,409	0.05
Lunar Funding V for Swisscom AG, 1.750%, 15/09/25	EUR	550,000	565,311	580,359	0.07
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd, 3.375%, 27/06/22	EUR	450,000	483,629	512,169	0.06
Total Ireland			18,012,233	18,127,237	2.19
Italy					
A2A SpA, 4.500%, 28/11/19	EUR	600,000	627,856	661,718	0.08
A2A SpA, 3.625%, 13/01/22	EUR	400,000	428,816	454,274	0.05
ACEA SpA, 2.625%, 15/07/24	EUR	600,000	640,038	656,485	0.08
ACEA SpA, 1.000%, 24/10/26	EUR	400,000	375,600	381,751	0.05
Aeroporti di Roma SpA, 3.250%, 20/02/21	EUR	500,000	537,206	549,748	0.07
Aeroporti di Roma SpA, 1.625%, 08/06/27	EUR	500,000	496,557	498,925	0.06
Assicurazioni Generali SpA, 2.875%, 14/01/20	EUR	1,200,000	1,220,901	1,280,675	0.15
Assicurazioni Generali SpA, 5.125%, 16/09/24	EUR	1,650,000	1,951,178	2,094,288	0.25
Assicurazioni Generali SpA, 4.125%, 04/05/26	EUR	1,000,000	1,048,019	1,080,878	0.13
Assicurazioni Generali SpA, 10.125%, 10/07/42	EUR	700,000	802,593	940,365	0.11
Assicurazioni Generali SpA, 7.750%, 12/12/42	EUR	1,200,000	1,417,514	1,484,275	0.18
Assicurazioni Generali SpA, 5.500%, 27/10/47	EUR	1,200,000	1,251,703	1,335,780	0.16
Assicurazioni Generali SpA, 5.000%, 08/06/48	EUR	850,000	855,709	911,058	0.11
Atlantia SpA, 1.625%, 03/02/25	EUR	615,000	617,453	619,864	0.08
Autostrade per l'Italia SpA, 4.500%, 08/02/19	EUR	750,000	768,858	802,560	0.10
Autostrade per l'Italia SpA, 4.375%, 16/03/20	EUR	500,000	536,193	556,847	0.07
Autostrade per l'Italia SpA, 2.875%, 26/02/21	EUR	800,000	822,684	871,474	0.11
Autostrade per l'Italia SpA, 1.125%, 04/11/21	EUR	700,000	707,615	722,127	0.09
Autostrade per l'Italia SpA, 5.875%, 09/06/24	EUR	900,000	1,154,800	1,193,919	0.14
Autostrade per l'Italia SpA, 4.375%, 16/09/25	EUR	600,000	696,718	745,449	0.09
Autostrade per l'Italia SpA, 1.875%, 04/11/25	EUR	380,000	394,053	396,277	0.05
Autostrade per l'Italia SpA, 1.750%, 26/06/26	EUR	800,000	812,911	821,160	0.10
Autostrade per l'Italia SpA, 1.750%, 01/02/27	EUR	500,000	506,484	507,947	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Italy (continued)					
Enel SpA, 4.750%, 12/06/18	EUR	300,000	313,436	313,430	0.04
Enel SpA, 5.250%, 20/05/24	EUR	900,000	1,134,178	1,163,609	0.14
Enel SpA, 5.625%, 21/06/27	EUR	700,000	972,511	957,423	0.12
Hera SpA, 2.375%, 04/07/24	EUR	400,000	418,299	437,649	0.05
Hera SpA, 5.200%, 29/01/28	EUR	750,000	902,812	997,702	0.12
Intesa Sanpaolo SpA, 4.000%, 08/11/18	EUR	900,000	939,769	947,884	0.11
Intesa Sanpaolo SpA, 3.000%, 28/01/19	EUR	1,000,000	1,030,252	1,045,381	0.13
Intesa Sanpaolo SpA, 4.375%, 15/10/19	EUR	1,200,000	1,292,089	1,311,948	0.16
Intesa Sanpaolo SpA, 1.125%, 14/01/20	EUR	1,450,000	1,449,719	1,481,833	0.18
Intesa Sanpaolo SpA, 4.125%, 14/04/20	EUR	1,100,000	1,191,989	1,217,048	0.15
Intesa Sanpaolo SpA, 2.000%, 18/06/21	EUR	1,200,000	1,220,784	1,264,405	0.15
Intesa Sanpaolo SpA, 3.500%, 17/01/22	EUR	700,000	764,483	783,577	0.09
Intesa Sanpaolo SpA, 1.125%, 04/03/22	EUR	1,460,000	1,442,132	1,479,727	0.18
Intesa Sanpaolo SpA, 0.875%, 27/06/22	EUR	200,000	199,070	200,230	0.02
Intesa Sanpaolo SpA, 4.000%, 30/10/23	EUR	1,000,000	1,134,429	1,171,774	0.14
Intesa Sanpaolo SpA, 1.375%, 18/01/24	EUR	1,000,000	978,011	1,002,296	0.12
Intesa Sanpaolo Vita SpA, 5.350%, 18/09/18	EUR	600,000	627,340	634,350	0.08
Snam SpA, 5.000%, 18/01/19	EUR	700,000	722,813	752,809	0.09
Snam SpA, 3.500%, 13/02/20	EUR	700,000	732,548	759,868	0.09
Snam SpA, zero coupon, 25/10/20	EUR	500,000	498,776	494,826	0.06
Snam SpA, 5.250%, 19/09/22	EUR	900,000	1,056,100	1,110,184	0.13
Snam SpA, 1.500%, 21/04/23	EUR	450,000	459,505	467,049	0.06
Snam SpA, 1.375%, 19/11/23	EUR	760,000	773,848	778,746	0.09
Snam SpA, 1.250%, 25/01/25	EUR	300,000	298,732	302,485	0.04
Snam SpA, 0.875%, 25/10/26	EUR	1,100,000	1,084,370	1,053,022	0.13
Terna Rete Elettrica Nazionale SpA, 4.875%, 03/10/19	EUR	200,000	219,484	221,176	0.03
Terna Rete Elettrica Nazionale SpA, 4.750%, 15/03/21	EUR	1,400,000	1,551,540	1,623,777	0.20
Terna Rete Elettrica Nazionale SpA, 0.875%, 02/02/22	EUR	900,000	900,168	912,402	0.11
Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	EUR	800,000	962,091	1,023,404	0.12
Terna Rete Elettrica Nazionale SpA, 1.000%, 11/10/28	EUR	800,000	784,314	754,380	0.09
UniCredit SpA, 3.625%, 24/01/19	EUR	1,700,000	1,792,996	1,794,428	0.22
UniCredit SpA, 1.500%, 19/06/19	EUR	1,000,000	1,025,670	1,026,932	0.12
UniCredit SpA, 3.250%, 14/01/21	EUR	1,200,000	1,305,115	1,317,268	0.16
UniCredit SpA, 2.000%, 04/03/23	EUR	1,000,000	1,027,889	1,048,952	0.13
UniCredit SpA, 2.125%, 24/10/26	EUR	1,000,000	997,865	1,026,479	0.12
Unione di Banche Italiane SpA, 2.875%, 18/02/19	EUR	1,000,000	1,019,332	1,044,509	0.13
Total Italy			51,895,918	53,490,806	6.47
Jersey					
Delphi Automotive PLC, 1.500%, 10/03/25	EUR	500,000	475,302	496,469	0.06
Delphi Automotive PLC, 1.600%, 15/09/28	EUR	600,000	613,512	573,898	0.07
Swiss Re ReAssure Ltd, 1.375%, 27/05/23	EUR	700,000	708,306	719,108	0.09
Total Jersey			1,797,120	1,789,475	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Luxembourg					
Hannover Finance Luxembourg SA, 5.750%, 14/09/40	EUR	600,000	705,379	692,706	0.08
Hannover Finance Luxembourg SA, 5.000%, 30/06/43	EUR	300,000	346,723	359,679	0.04
HeidelbergCement Finance Luxembourg SA, 9.500%, 15/12/18	EUR	500,000	569,525	568,515	0.07
HeidelbergCement Finance Luxembourg SA, 2.250%, 12/03/19	EUR	400,000	414,695	414,419	0.05
HeidelbergCement Finance Luxembourg SA, 8.500%, 31/10/19	EUR	500,000	597,594	595,933	0.07
HeidelbergCement Finance Luxembourg SA, 7.500%, 03/04/20	EUR	700,000	838,693	838,520	0.10
HeidelbergCement Finance Luxembourg SA, 0.500%, 18/01/21	EUR	700,000	703,339	703,043	0.09
HeidelbergCement Finance Luxembourg SA, 3.250%, 21/10/21	EUR	500,000	557,277	557,561	0.07
HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	EUR	900,000	913,917	906,265	0.11
HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	EUR	500,000	494,481	491,370	0.06
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	1,000,000	1,013,067	1,019,859	0.12
Holcim Finance Luxembourg SA, 3.000%, 22/01/24	EUR	600,000	661,471	672,934	0.08
Holcim Finance Luxembourg SA, 2.250%, 26/05/28	EUR	1,000,000	1,036,230	1,038,819	0.13
Holcim US Finance Sarl & Cie SCS, 2.625%, 07/09/20	EUR	600,000	633,995	643,535	0.08
KBC IFIMA SA, 2.125%, 10/09/18	EUR	700,000	713,797	718,551	0.09
Pentair Finance SA, 2.450%, 17/09/19	EUR	500,000	512,560	520,995	0.06
SELP Finance Sarl, 1.250%, 25/10/23	EUR	400,000	391,481	393,336	0.05
Tyco Electronics Group SA, 1.100%, 01/03/23	EUR	500,000	502,647	501,480	0.06
Total Luxembourg			11,606,871	11,637,520	1.41
Mexico					
Sigma Alimentos SA de CV, 2.625%, 07/02/24	EUR	600,000	615,688	628,500	0.08
Total Mexico			615,688	628,500	0.08
Netherlands					
ABB Finance BV, 2.625%, 26/03/19	EUR	1,150,000	1,175,867	1,200,021	0.15
ABB Finance BV, 0.625%, 03/05/23	EUR	700,000	704,778	699,999	0.08
ABB Finance BV, 0.750%, 16/05/24	EUR	500,000	503,842	497,298	0.06
ABN AMRO Bank NV, 4.750%, 11/01/19	EUR	650,000	685,718	697,676	0.08
ABN AMRO Bank NV, 0.750%, 09/06/20	EUR	500,000	501,680	508,925	0.06
ABN AMRO Bank NV, 2.125%, 26/11/20	EUR	950,000	992,388	1,011,942	0.12
ABN AMRO Bank NV, 6.375%, 27/04/21	EUR	1,150,000	1,306,679	1,394,467	0.17
ABN AMRO Bank NV, 4.125%, 28/03/22	EUR	1,150,000	1,263,091	1,348,778	0.16
ABN AMRO Bank NV, 0.625%, 31/05/22	EUR	450,000	453,288	453,730	0.05
ABN AMRO Bank NV, 7.125%, 06/07/22	EUR	900,000	1,020,762	1,157,016	0.14
ABN AMRO Bank NV, 2.500%, 29/11/23	EUR	1,100,000	1,160,312	1,222,440	0.15
ABN AMRO Bank NV, 1.000%, 16/04/25	EUR	1,458,000	1,453,206	1,472,300	0.18
ABN AMRO Bank NV, 2.875%, 30/06/25	EUR	1,500,000	1,538,846	1,582,367	0.19
ABN AMRO Bank NV, 2.875%, 18/01/28	EUR	1,000,000	1,009,059	1,063,924	0.13
Achmea Bank NV, 0.875%, 17/09/18	EUR	500,000	501,253	505,219	0.06
Achmea Bank NV, 2.750%, 18/02/21	EUR	700,000	729,905	756,628	0.09
Achmea Bank NV, 1.125%, 25/04/22	EUR	650,000	645,906	662,741	0.08
Achmea BV, 2.500%, 19/11/20	EUR	750,000	780,286	800,623	0.10
Achmea BV, 6.000%, 04/04/43	EUR	517,000	562,378	582,315	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Netherlands (continued)					
Achmea BV, 4.250%, perpetual	EUR	600,000	599,398	578,644	0.07
Adecco International Financial Services BV, 1.500%, 22/11/22	EUR	400,000	408,541	418,162	0.05
Adecco International Financial Services BV, 1.000%, 02/12/24	EUR	500,000	493,543	496,343	0.06
Aegon NV, 1.000%, 08/12/23	EUR	500,000	496,365	499,642	0.06
Aegon NV, 4.000%, 25/04/44	EUR	650,000	646,379	683,097	0.08
Akzo Nobel NV, 4.000%, 17/12/18	EUR	850,000	884,794	898,479	0.11
Akzo Nobel NV, 1.750%, 07/11/24	EUR	400,000	414,468	419,005	0.05
Akzo Nobel NV, 1.125%, 08/04/26	EUR	600,000	595,971	592,524	0.07
Alliander NV, 3.250%, perpetual	EUR	500,000	522,244	518,675	0.06
Allianz Finance II BV, 4.750%, 22/07/19	EUR	1,400,000	1,527,217	1,536,749	0.19
Allianz Finance II BV, zero coupon, 21/04/20	EUR	700,000	698,264	699,337	0.08
Allianz Finance II BV, 3.500%, 14/02/22	EUR	1,400,000	1,585,256	1,608,298	0.19
Allianz Finance II BV, 3.000%, 13/03/28	EUR	600,000	714,363	703,946	0.08
Allianz Finance II BV, 1.375%, 21/04/31	EUR	700,000	709,822	677,336	0.08
Allianz Finance II BV, 5.750%, 08/07/41	EUR	1,900,000	2,262,796	2,239,174	0.27
ASML Holding NV, 0.625%, 07/07/22	EUR	500,000	509,638	499,029	0.06
ASML Holding NV, 3.375%, 19/09/23	EUR	700,000	753,650	805,555	0.10
ASML Holding NV, 1.375%, 07/07/26	EUR	800,000	837,954	800,380	0.10
ASML Holding NV, 1.625%, 28/05/27	EUR	900,000	897,302	904,679	0.11
BASF Finance Europe NV, zero coupon, 10/11/20	EUR	1,000,000	997,516	994,684	0.12
BASF Finance Europe NV, 0.750%, 10/11/26	EUR	500,000	493,637	487,794	0.06
BMW Finance NV, 1.500%, 05/06/18	EUR	700,000	704,042	710,717	0.09
BMW Finance NV, 5.000%, 06/08/18	EUR	600,000	622,773	633,388	0.08
BMW Finance NV, 0.500%, 05/09/18	EUR	1,150,000	1,149,577	1,157,789	0.14
BMW Finance NV, 3.250%, 14/01/19	EUR	1,150,000	1,184,358	1,206,754	0.15
BMW Finance NV, 1.625%, 17/07/19	EUR	800,000	808,336	825,226	0.10
BMW Finance NV, 0.500%, 21/01/20	EUR	1,000,000	1,009,640	1,009,962	0.12
BMW Finance NV, 0.125%, 15/04/20	EUR	800,000	799,072	800,042	0.10
BMW Finance NV, 2.000%, 04/09/20	EUR	700,000	723,749	740,001	0.09
BMW Finance NV, 0.875%, 17/11/20	EUR	1,100,000	1,108,184	1,124,209	0.14
BMW Finance NV, 0.125%, 12/01/21	EUR	1,100,000	1,097,004	1,096,027	0.13
BMW Finance NV, 1.000%, 15/02/22	EUR	1,000,000	1,030,842	1,028,787	0.12
BMW Finance NV, 1.250%, 05/09/22	EUR	800,000	792,487	831,675	0.10
BMW Finance NV, 2.375%, 24/01/23	EUR	800,000	852,703	881,342	0.11
BMW Finance NV, 2.625%, 17/01/24	EUR	550,000	592,379	618,127	0.07
BMW Finance NV, 0.750%, 15/04/24	EUR	800,000	802,062	799,952	0.10
BMW Finance NV, 0.750%, 12/07/24	EUR	700,000	695,532	697,039	0.08
BMW Finance NV, 1.000%, 21/01/25	EUR	700,000	704,514	707,050	0.09
BMW Finance NV, 0.875%, 03/04/25	EUR	800,000	803,394	796,189	0.10
Coca-Cola HBC Finance BV, 2.375%, 18/06/20	EUR	800,000	810,793	845,536	0.10
Coca-Cola HBC Finance BV, 1.875%, 11/11/24	EUR	500,000	522,289	528,298	0.06
Compass Group International BV, 0.625%, 03/07/24	EUR	600,000	595,026	589,074	0.07
Cooperatieve Rabobank UA, 3.500%, 17/10/18	EUR	1,500,000	1,530,351	1,570,511	0.19
Cooperatieve Rabobank UA, 1.750%, 22/01/19	EUR	1,400,000	1,426,623	1,440,056	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Netherlands (continued)					
Cooperatieve Rabobank UA, 5.875%, 20/05/19	EUR	950,000	1,027,606	1,049,799	0.13
Cooperatieve Rabobank UA, 4.125%, 14/01/20	EUR	3,450,000	3,733,620	3,800,637	0.46
Cooperatieve Rabobank UA, 3.750%, 09/11/20	EUR	950,000	980,801	1,052,900	0.13
Cooperatieve Rabobank UA, 4.125%, 12/01/21	EUR	1,900,000	2,058,206	2,158,514	0.26
Cooperatieve Rabobank UA, 4.375%, 07/06/21	EUR	1,150,000	1,216,886	1,336,905	0.16
Cooperatieve Rabobank UA, 0.125%, 11/10/21	EUR	400,000	398,783	397,525	0.05
Cooperatieve Rabobank UA, 4.000%, 11/01/22	EUR	1,650,000	1,821,144	1,916,160	0.23
Cooperatieve Rabobank UA, 4.750%, 06/06/22	EUR	2,300,000	2,702,288	2,783,162	0.34
Cooperatieve Rabobank UA, 4.125%, 14/09/22	EUR	950,000	1,035,602	1,099,860	0.13
Cooperatieve Rabobank UA, 2.375%, 22/05/23	EUR	1,400,000	1,483,328	1,542,978	0.19
Cooperatieve Rabobank UA, 3.875%, 25/07/23	EUR	1,000,000	1,035,550	1,154,922	0.14
Cooperatieve Rabobank UA, 4.125%, 14/07/25	EUR	2,600,000	3,015,746	3,235,094	0.39
Cooperatieve Rabobank UA, 1.250%, 23/03/26	EUR	2,000,000	2,027,444	2,027,585	0.25
Cooperatieve Rabobank UA, 2.500%, 26/05/26	EUR	1,925,000	1,951,322	2,018,816	0.24
Cooperatieve Rabobank UA, 1.375%, 03/02/27	EUR	1,500,000	1,498,555	1,524,673	0.18
CRH Finance BV, 5.000%, 25/01/19	EUR	600,000	639,133	645,498	0.08
CRH Funding BV, 1.875%, 09/01/24	EUR	600,000	609,179	632,804	0.08
Delta Lloyd Levensverzekering NV, 9.000%, 29/08/42	EUR	500,000	584,784	658,120	0.08
Demeter Investments BV for Zurich Insurance Co Ltd, 3.500%, 01/10/46	EUR	800,000	805,237	875,358	0.11
Deutsche Post Finance BV, 2.950%, 27/06/22	EUR	500,000	548,248	561,622	0.07
Deutsche Telekom International Finance BV, 2.000%, 30/10/19	EUR	300,000	304,505	313,377	0.04
Deutsche Telekom International Finance BV, 4.250%, 16/03/20	EUR	200,000	217,508	221,971	0.03
Deutsche Telekom International Finance BV, 2.125%, 18/01/21	EUR	1,200,000	1,245,932	1,276,974	0.15
Deutsche Telekom International Finance BV, 0.250%, 19/04/21	EUR	500,000	497,932	498,233	0.06
Deutsche Telekom International Finance BV, 0.375%, 30/10/21	EUR	800,000	808,626	798,288	0.10
Deutsche Telekom International Finance BV, 4.250%, 13/07/22	EUR	1,350,000	1,537,582	1,598,974	0.19
Deutsche Telekom International Finance BV, 0.625%, 03/04/23	EUR	1,600,000	1,613,589	1,590,856	0.19
Deutsche Telekom International Finance BV, 0.875%, 30/01/24	EUR	1,200,000	1,213,604	1,199,013	0.14
Deutsche Telekom International Finance BV, 2.750%, 24/10/24	EUR	800,000	869,382	899,321	0.11
Deutsche Telekom International Finance BV, 4.875%, 22/04/25	EUR	600,000	746,395	771,427	0.09
Deutsche Telekom International Finance BV, 1.125%, 22/05/26	EUR	300,000	299,664	295,010	0.04
Deutsche Telekom International Finance BV, 1.375%, 30/01/27	EUR	1,100,000	1,111,518	1,097,570	0.13
Deutsche Telekom International Finance BV, 3.250%, 17/01/28	EUR	700,000	767,009	816,419	0.10
Deutsche Telekom International Finance BV, 1.500%, 03/04/28	EUR	1,400,000	1,422,817	1,389,082	0.17
Deutsche Telekom International Finance BV, 7.500%, 24/01/33	EUR	600,000	1,015,907	1,015,270	0.12
E.ON International Finance BV, 5.750%, 07/05/20	EUR	1,300,000	1,488,065	1,507,271	0.18
EDP Finance BV, 2.625%, 15/04/19	EUR	700,000	715,113	731,458	0.09
EDP Finance BV, 4.875%, 14/09/20	EUR	550,000	614,784	627,250	0.08
EDP Finance BV, 4.125%, 20/01/21	EUR	700,000	754,627	785,904	0.09
EDP Finance BV, 2.625%, 18/01/22	EUR	1,100,000	1,143,736	1,185,830	0.14
EDP Finance BV, 2.375%, 23/03/23	EUR	700,000	717,338	742,807	0.09
EDP Finance BV, 1.875%, 29/09/23	EUR	400,000	403,420	411,022	0.05
EDP Finance BV, 1.125%, 12/02/24	EUR	900,000	894,271	877,770	0.11
EDP Finance BV, 2.000%, 22/04/25	EUR	600,000	593,810	609,646	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Netherlands (continued)					
ELM BV for RELX Finance, 2.500%, 24/09/20	EUR	500,000	524,181	534,723	0.06
ELM BV for Swiss Reinsurance Co Ltd, 2.600%, perpetual	EUR	800,000	765,427	811,390	0.10
EnBW International Finance BV, 6.875%, 20/11/18	EUR	650,000	703,953	712,147	0.09
EnBW International Finance BV, 4.875%, 16/01/25	EUR	300,000	369,470	388,153	0.05
EnBW International Finance BV, 2.500%, 04/06/26	EUR	600,000	633,516	675,040	0.08
EnBW International Finance BV, 6.125%, 07/07/39	EUR	500,000	738,596	809,458	0.10
Enel Finance International NV, 5.750%, 24/10/18	EUR	500,000	534,135	537,292	0.06
Enel Finance International NV, 5.000%, 12/07/21	EUR	400,000	469,621	474,220	0.06
Enel Finance International NV, 5.000%, 14/09/22	EUR	2,000,000	2,414,347	2,456,170	0.30
Enel Finance International NV, 4.875%, 17/04/23	EUR	800,000	968,818	989,229	0.12
Enel Finance International NV, 1.000%, 16/09/24	EUR	1,100,000	1,080,263	1,102,721	0.13
Enel Finance International NV, 1.966%, 27/01/25	EUR	1,600,000	1,681,897	1,694,157	0.20
Enel Finance International NV, 1.375%, 01/06/26	EUR	1,050,000	1,105,746	1,045,521	0.13
Evonik Finance BV, zero coupon, 08/03/21	EUR	500,000	499,292	493,008	0.06
Evonik Finance BV, 0.375%, 07/09/24	EUR	600,000	597,589	572,141	0.07
Evonik Finance BV, 0.750%, 07/09/28	EUR	500,000	492,916	453,754	0.05
F van Lanschot Bankiers NV, 3.125%, 05/06/18	EUR	500,000	505,642	514,150	0.06
Gas Natural Fenosa Finance BV, 3.500%, 15/04/21	EUR	600,000	645,871	670,562	0.08
Gas Natural Fenosa Finance BV, 3.875%, 11/04/22	EUR	900,000	986,431	1,040,476	0.13
Gas Natural Fenosa Finance BV, 3.875%, 17/01/23	EUR	600,000	674,390	699,890	0.08
Gas Natural Fenosa Finance BV, 2.875%, 11/03/24	EUR	500,000	544,725	560,669	0.07
Gas Natural Fenosa Finance BV, 1.375%, 21/01/25	EUR	300,000	299,795	304,368	0.04
Gas Natural Fenosa Finance BV, 1.250%, 19/04/26	EUR	500,000	501,099	496,674	0.06
Gas Natural Fenosa Finance BV, 1.375%, 19/01/27	EUR	1,100,000	1,070,865	1,090,888	0.13
Geberit International BV, 0.688%, 30/03/21	EUR	550,000	550,641	558,355	0.07
Generali Finance BV, 4.596%, perpetual	EUR	1,450,000	1,405,977	1,478,275	0.18
Heineken NV, 2.500%, 19/03/19	EUR	900,000	931,922	936,955	0.11
Heineken NV, 2.125%, 04/08/20	EUR	900,000	944,956	951,565	0.11
Heineken NV, 2.000%, 06/04/21	EUR	600,000	621,309	637,602	0.08
Heineken NV, 1.250%, 10/09/21	EUR	367,000	373,199	379,475	0.05
Heineken NV, 3.500%, 19/03/24	EUR	400,000	470,233	466,975	0.06
Heineken NV, 2.875%, 04/08/25	EUR	800,000	896,898	907,974	0.11
Heineken NV, 1.000%, 04/05/26	EUR	600,000	594,407	588,900	0.07
Heineken NV, 1.375%, 29/01/27	EUR	600,000	598,394	602,669	0.07
Iberdrola International BV, 4.250%, 11/10/18	EUR	1,000,000	1,048,371	1,054,463	0.13
Iberdrola International BV, 2.875%, 11/11/20	EUR	500,000	543,689	544,141	0.07
Iberdrola International BV, 3.500%, 01/02/21	EUR	1,200,000	1,324,401	1,336,924	0.16
Iberdrola International BV, 3.000%, 31/01/22	EUR	500,000	546,619	556,909	0.07
Iberdrola International BV, 2.500%, 24/10/22	EUR	600,000	652,879	659,249	0.08
Iberdrola International BV, 1.125%, 27/01/23	EUR	400,000	403,198	409,685	0.05
Iberdrola International BV, 1.750%, 17/09/23	EUR	600,000	608,636	634,227	0.08
Iberdrola International BV, 1.875%, 08/10/24	EUR	500,000	530,783	530,545	0.06
Iberdrola International BV, 0.375%, 15/09/25	EUR	500,000	496,343	468,889	0.06
Iberdrola International BV, 1.125%, 21/04/26	EUR	1,100,000	1,101,394	1,087,712	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Netherlands (continued)					
ING Bank NV, 3.250%, 03/04/19	EUR	700,000	721,824	740,330	0.09
ING Bank NV, 1.250%, 13/12/19	EUR	1,200,000	1,212,822	1,235,397	0.15
ING Bank NV, 0.700%, 16/04/20	EUR	1,500,000	1,509,255	1,525,824	0.18
ING Bank NV, 0.750%, 24/11/20	EUR	500,000	504,007	509,356	0.06
ING Bank NV, 4.875%, 18/01/21	EUR	700,000	752,361	814,478	0.10
ING Bank NV, 0.750%, 22/02/21	EUR	1,200,000	1,206,828	1,221,448	0.15
ING Bank NV, 4.500%, 21/02/22	EUR	1,700,000	1,913,696	2,018,294	0.24
ING Bank NV, 3.500%, 21/11/23	EUR	950,000	973,388	991,578	0.12
ING Bank NV, 3.625%, 25/02/26	EUR	1,500,000	1,565,201	1,639,060	0.20
ING Groep NV, 0.750%, 09/03/22	EUR	1,400,000	1,394,570	1,403,596	0.17
ING Groep NV, 3.000%, 11/04/28	EUR	700,000	720,312	749,314	0.09
ING Groep NV, 2.500%, 15/02/29	EUR	1,000,000	1,011,719	1,041,091	0.13
innogy Finance BV, 5.125%, 23/07/18	EUR	1,050,000	1,090,880	1,106,308	0.13
innogy Finance BV, 6.625%, 31/01/19	EUR	1,100,000	1,191,330	1,213,968	0.15
innogy Finance BV, 1.875%, 30/01/20	EUR	600,000	608,167	626,217	0.08
innogy Finance BV, 6.500%, 10/08/21	EUR	1,100,000	1,266,253	1,376,007	0.17
innogy Finance BV, 3.000%, 17/01/24	EUR	600,000	630,458	678,395	0.08
innogy Finance BV, 1.000%, 13/04/25	EUR	500,000	497,402	494,838	0.06
innogy Finance II BV, 5.750%, 14/02/33	EUR	600,000	821,065	882,825	0.11
Linde Finance BV, 3.125%, 12/12/18	EUR	700,000	729,504	732,467	0.09
Linde Finance BV, 1.750%, 11/06/19	EUR	450,000	462,770	465,395	0.06
Linde Finance BV, 3.875%, 01/06/21	EUR	700,000	790,118	800,920	0.10
Linde Finance BV, 0.250%, 18/01/22	EUR	900,000	898,050	898,965	0.11
Linde Finance BV, 1.000%, 20/04/28	EUR	770,000	770,625	757,567	0.09
Nederlandse Gasunie NV, 3.625%, 13/10/21	EUR	500,000	575,541	570,656	0.07
Nederlandse Gasunie NV, 2.625%, 13/07/22	EUR	500,000	558,090	554,182	0.07
Nederlandse Gasunie NV, 1.000%, 11/05/26	EUR	600,000	606,059	600,154	0.07
NIBC Bank NV, 2.000%, 26/07/18	EUR	550,000	552,775	560,596	0.07
NIBC Bank NV, 2.250%, 24/09/19	EUR	400,000	413,126	415,876	0.05
NIBC Bank NV, 1.500%, 31/01/22	EUR	500,000	501,387	508,582	0.06
NN Group NV, 1.000%, 18/03/22	EUR	600,000	601,139	606,986	0.07
NN Group NV, 0.875%, 13/01/23	EUR	600,000	598,319	597,278	0.07
NN Group NV, 4.625%, 08/04/44	EUR	900,000	926,783	992,300	0.12
NN Group NV, 4.625%, 13/01/48	EUR	700,000	704,409	749,691	0.09
NN Group NV, 4.500%, perpetual	EUR	1,000,000	976,372	1,056,467	0.13
Nomura Europe Finance NV, 1.125%, 03/06/20	EUR	700,000	704,880	714,100	0.09
Nomura Europe Finance NV, 1.500%, 12/05/21	EUR	700,000	710,869	723,451	0.09
RELX Finance BV, 0.375%, 22/03/21	EUR	478,000	478,814	477,127	0.06
RELX Finance BV, 1.000%, 22/03/24	EUR	387,000	388,531	387,809	0.05
RELX Finance BV, 1.375%, 12/05/26	EUR	900,000	953,944	909,500	0.11
Roche Finance Europe BV, 2.000%, 25/06/18	EUR	700,000	712,281	714,403	0.09
Roche Finance Europe BV, 0.500%, 27/02/23	EUR	800,000	809,792	803,998	0.10
Roche Finance Europe BV, 0.875%, 25/02/25	EUR	850,000	854,470	859,643	0.10
Schlumberger Finance BV, 1.500%, 04/03/19	EUR	400,000	410,606	409,531	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Netherlands (continued)					
Telefonica Europe BV, 5.875%, 14/02/33	EUR	600,000	795,386	852,728	0.10
TenneT Holding BV, 2.125%, 01/11/20	EUR	550,000	576,891	584,560	0.07
TenneT Holding BV, 0.875%, 04/06/21	EUR	400,000	400,689	408,877	0.05
TenneT Holding BV, 4.500%, 09/02/22	EUR	500,000	580,284	593,956	0.07
TenneT Holding BV, 4.625%, 21/02/23	EUR	500,000	593,338	613,139	0.07
TenneT Holding BV, 1.000%, 13/06/26	EUR	500,000	513,306	495,199	0.06
TenneT Holding BV, 1.750%, 04/06/27	EUR	300,000	311,389	315,775	0.04
TenneT Holding BV, 1.250%, 24/10/33	EUR	500,000	489,506	461,205	0.06
TenneT Holding BV, 1.875%, 13/06/36	EUR	500,000	545,426	501,032	0.06
Wolters Kluwer NV, 2.875%, 21/03/23	EUR	800,000	850,038	892,695	0.11
Wolters Kluwer NV, 1.500%, 22/03/27	EUR	278,000	277,078	277,668	0.03
Total Netherlands			180,241,645	184,102,459	22.28
New Zealand					
ANZ New Zealand Int'l Ltd, 0.625%, 01/06/21	EUR	600,000	606,686	604,348	0.07
ANZ New Zealand Int'l Ltd, 0.400%, 01/03/22	EUR	500,000	497,640	495,571	0.06
ASB Finance Ltd, 0.500%, 17/06/20	EUR	600,000	606,035	603,420	0.07
ASB Finance Ltd, 0.500%, 10/06/22	EUR	400,000	397,436	395,650	0.05
Total New Zealand			2,107,797	2,098,989	0.25
Norway					
DNB Bank ASA, 3.875%, 29/06/20	EUR	1,000,000	1,070,285	1,110,865	0.14
DNB Bank ASA, 4.375%, 24/02/21	EUR	1,950,000	2,145,656	2,238,452	0.27
DNB Bank ASA, 4.250%, 18/01/22	EUR	1,000,000	1,125,229	1,174,088	0.14
DNB Bank ASA, 1.125%, 01/03/23	EUR	700,000	709,690	719,880	0.09
DNB Bank ASA, 3.000%, 26/09/23	EUR	800,000	822,228	825,856	0.10
DNB Bank ASA, 1.250%, 01/03/27	EUR	410,000	409,370	413,631	0.05
Statkraft AS, 6.625%, 02/04/19	EUR	300,000	324,091	333,916	0.04
Statkraft AS, 2.500%, 28/11/22	EUR	800,000	847,753	879,109	0.11
Statkraft AS, 1.500%, 21/09/23	EUR	500,000	506,331	520,198	0.06
Statkraft AS, 1.125%, 20/03/25	EUR	500,000	505,103	501,955	0.06
Statkraft AS, 1.500%, 26/03/30	EUR	600,000	589,821	586,716	0.07
Total Norway			9,055,557	9,304,666	1.13
Spain					
Abertis Infraestructuras SA, 4.375%, 30/03/20	EUR	600,000	671,264	669,024	0.08
Abertis Infraestructuras SA, 3.750%, 20/06/23	EUR	600,000	702,880	696,108	0.08
Abertis Infraestructuras SA, 2.500%, 27/02/25	EUR	600,000	657,463	653,437	0.08
Abertis Infraestructuras SA, 1.375%, 20/05/26	EUR	1,100,000	1,092,855	1,086,902	0.13
Abertis Infraestructuras SA, 1.000%, 27/02/27	EUR	500,000	474,035	472,099	0.06
Amadeus Capital Markets SAU, zero coupon, 19/05/19	EUR	400,000	400,383	399,257	0.05
Amadeus Capital Markets SAU, 0.125%, 06/10/20	EUR	600,000	598,147	596,283	0.07
Amadeus Capital Markets SAU, 1.625%, 17/11/21	EUR	300,000	309,754	314,202	0.04
Banco Bilbao Vizcaya Argentaria SA, 1.000%, 20/01/21	EUR	800,000	802,569	817,650	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Spain (continued)					
Banco Bilbao Vizcaya Argentaria SA, 0.625%, 17/01/22	EUR	900,000	894,915	899,565	0.11
Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	EUR	1,000,000	1,010,022	1,072,112	0.13
Bankinter SA, 1.750%, 10/06/19	EUR	500,000	508,167	515,774	0.06
BBVA Senior Finance SAU, 2.375%, 22/01/19	EUR	1,100,000	1,115,432	1,139,931	0.14
BBVA Subordinated Capital SAU, 3.500%, 11/04/24	EUR	1,500,000	1,526,558	1,575,364	0.19
CaixaBank SA, 1.125%, 17/05/24	EUR	900,000	901,599	897,481	0.11
Enagas Financiaciones SAU, 2.500%, 11/04/22	EUR	700,000	739,525	768,636	0.09
Enagas Financiaciones SAU, 1.250%, 06/02/25	EUR	500,000	509,217	507,887	0.06
Enagas Financiaciones SAU, 0.750%, 27/10/26	EUR	500,000	497,189	478,173	0.06
Enagas Financiaciones SAU, 1.375%, 05/05/28	EUR	800,000	810,141	790,737	0.10
Gas Natural Capital Markets SA, 5.375%, 24/05/19	EUR	600,000	647,856	659,260	0.08
Gas Natural Capital Markets SA, 6.375%, 09/07/19	EUR	300,000	331,846	337,414	0.04
Gas Natural Capital Markets SA, 4.500%, 27/01/20	EUR	850,000	931,495	945,237	0.11
Gas Natural Capital Markets SA, 5.125%, 02/11/21	EUR	600,000	680,026	721,443	0.09
Gas Natural Capital Markets SA, 1.125%, 11/04/24	EUR	500,000	504,450	503,023	0.06
Iberdrola Finanzas SA, 4.125%, 23/03/20	EUR	900,000	988,614	996,862	0.12
Iberdrola Finanzas SA, 1.000%, 07/03/24	EUR	700,000	707,084	704,326	0.09
Iberdrola Finanzas SA, 1.000%, 07/03/25	EUR	800,000	799,564	795,961	0.10
Inmobiliaria Colonial SA, 2.728%, 05/06/23	EUR	500,000	527,591	536,934	0.07
Inmobiliaria Colonial SA, 1.450%, 28/10/24	EUR	500,000	476,765	490,011	0.06
Mapfre SA, 1.625%, 19/05/26	EUR	1,000,000	1,000,152	1,001,497	0.12
Mapfre SA, 4.375%, 31/03/47	EUR	500,000	527,836	532,362	0.06
Red Electrica Financiaciones SAU, 4.875%, 29/04/20	EUR	400,000	427,492	452,771	0.05
Red Electrica Financiaciones SAU, 1.125%, 24/04/25	EUR	600,000	594,620	603,475	0.07
Telefonica Emisiones SAU, 2.736%, 29/05/19	EUR	800,000	820,333	840,073	0.10
Telefonica Emisiones SAU, 4.693%, 11/11/19	EUR	1,500,000	1,613,353	1,659,928	0.20
Telefonica Emisiones SAU, 4.710%, 20/01/20	EUR	1,300,000	1,409,401	1,450,642	0.18
Telefonica Emisiones SAU, 0.318%, 17/10/20	EUR	1,100,000	1,098,572	1,100,253	0.13
Telefonica Emisiones SAU, 3.961%, 26/03/21	EUR	900,000	956,969	1,018,928	0.12
Telefonica Emisiones SAU, 1.477%, 14/09/21	EUR	800,000	804,829	831,383	0.10
Telefonica Emisiones SAU, 0.750%, 13/04/22	EUR	1,200,000	1,200,753	1,203,736	0.15
Telefonica Emisiones SAU, 2.242%, 27/05/22	EUR	1,200,000	1,244,578	1,290,473	0.16
Telefonica Emisiones SAU, 3.987%, 23/01/23	EUR	1,300,000	1,413,136	1,517,192	0.18
Telefonica Emisiones SAU, 1.528%, 17/01/25	EUR	1,100,000	1,108,760	1,115,636	0.14
Telefonica Emisiones SAU, 1.460%, 13/04/26	EUR	1,500,000	1,507,230	1,488,850	0.18
Telefonica Emisiones SAU, 2.318%, 17/10/28	EUR	500,000	500,000	517,978	0.06
Telefonica Emisiones SAU, 2.932%, 17/10/29	EUR	900,000	931,352	974,200	0.12
Telefonica Emisiones SAU, 1.930%, 17/10/31	EUR	800,000	783,704	755,468	0.09
Total Spain			38,760,476	39,395,938	4.77
Sweden					
Akzo Nobel Sweden Finance AB, 2.625%, 27/07/22	EUR	600,000	618,761	657,231	0.08
Alfa Laval Treasury International AB, 1.375%, 12/09/22	EUR	400,000	403,764	410,917	0.05
Atlas Copco AB, 2.625%, 15/03/19	EUR	600,000	623,058	625,681	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Sweden (continued)					
Atlas Copco AB, 2.500%, 28/02/23	EUR	400,000	441,850	440,961	0.05
Atlas Copco AB, 0.625%, 30/08/26	EUR	400,000	401,350	379,388	0.05
Energa Finance AB, 3.250%, 19/03/20	EUR	600,000	646,021	644,195	0.08
Essity AB, 0.500%, 26/05/21	EUR	400,000	402,321	399,259	0.05
Essity AB, 0.625%, 28/03/22	EUR	500,000	498,143	497,522	0.06
Essity AB, 2.500%, 09/06/23	EUR	600,000	643,029	641,032	0.08
Essity AB, 1.125%, 27/03/24	EUR	500,000	498,970	500,017	0.06
Essity AB, 1.625%, 30/03/27	EUR	500,000	503,603	499,065	0.06
Nordea Bank AB, 4.000%, 11/07/19	EUR	1,000,000	1,052,663	1,080,448	0.13
Nordea Bank AB, 4.500%, 26/03/20	EUR	1,000,000	1,069,097	1,113,553	0.13
Nordea Bank AB, 4.000%, 29/06/20	EUR	1,300,000	1,421,474	1,449,997	0.18
Nordea Bank AB, 2.000%, 17/02/21	EUR	1,200,000	1,215,268	1,274,291	0.15
Nordea Bank AB, 4.000%, 29/03/21	EUR	700,000	753,816	790,916	0.10
Nordea Bank AB, 0.300%, 30/06/22	EUR	175,000	174,801	174,064	0.02
Nordea Bank AB, 3.250%, 05/07/22	EUR	1,000,000	1,102,455	1,138,377	0.14
Nordea Bank AB, 1.000%, 22/02/23	EUR	1,200,000	1,209,620	1,224,499	0.15
Nordea Bank AB, 1.125%, 12/02/25	EUR	1,200,000	1,211,200	1,228,405	0.15
Nordea Bank AB, 1.875%, 10/11/25	EUR	700,000	709,950	725,206	0.09
Nordea Bank AB, 1.000%, 07/09/26	EUR	1,000,000	999,259	998,068	0.12
ORLEN Capital AB, 2.500%, 30/06/21	EUR	400,000	410,467	426,551	0.05
ORLEN Capital AB, 2.500%, 07/06/23	EUR	800,000	812,858	853,543	0.10
Skandinaviska Enskilda Banken AB, 2.000%, 18/03/19	EUR	750,000	766,807	775,762	0.09
Skandinaviska Enskilda Banken AB, 1.875%, 14/11/19	EUR	1,000,000	1,026,011	1,043,093	0.13
Skandinaviska Enskilda Banken AB, 2.000%, 19/02/21	EUR	900,000	926,231	955,504	0.12
Skandinaviska Enskilda Banken AB, 0.750%, 24/08/21	EUR	1,000,000	1,003,654	1,016,197	0.12
Skandinaviska Enskilda Banken AB, 0.300%, 17/02/22	EUR	500,000	500,342	497,469	0.06
Skandinaviska Enskilda Banken AB, 2.500%, 28/05/26	EUR	900,000	911,748	947,336	0.11
Skandinaviska Enskilda Banken AB, 1.375%, 31/10/28	EUR	800,000	784,555	793,977	0.10
SKF AB, 1.625%, 02/12/22	EUR	600,000	607,442	620,177	0.07
Svenska Handelsbanken AB, 2.250%, 14/06/18	EUR	850,000	857,698	869,638	0.10
Svenska Handelsbanken AB, 2.250%, 27/08/20	EUR	1,250,000	1,292,038	1,330,940	0.16
Svenska Handelsbanken AB, 4.375%, 20/10/21	EUR	1,400,000	1,570,721	1,638,869	0.20
Svenska Handelsbanken AB, 0.250%, 28/02/22	EUR	1,000,000	995,519	989,638	0.12
Svenska Handelsbanken AB, 2.625%, 23/08/22	EUR	1,000,000	1,053,567	1,106,162	0.13
Svenska Handelsbanken AB, 1.125%, 14/12/22	EUR	1,200,000	1,215,645	1,235,685	0.15
Svenska Handelsbanken AB, 2.656%, 15/01/24	EUR	1,400,000	1,434,746	1,446,928	0.17
Swedbank AB, 1.500%, 18/03/19	EUR	700,000	705,378	717,826	0.09
Swedbank AB, 0.625%, 04/01/21	EUR	700,000	704,074	708,725	0.09
Swedbank AB, 1.000%, 01/06/22	EUR	835,000	833,977	857,220	0.10
Swedbank AB, 0.300%, 06/09/22	EUR	700,000	694,870	691,858	0.08
Swedbank AB, 2.375%, 26/02/24	EUR	700,000	708,612	722,271	0.09
Swedbank AB, 1.000%, 22/11/27	EUR	190,000	189,013	187,604	0.02
Vattenfall AB, 6.750%, 31/01/19	EUR	600,000	664,531	663,016	0.08
Vattenfall AB, 6.250%, 17/03/21	EUR	1,050,000	1,273,865	1,277,469	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
Sweden (continued)					
Vattenfall AB, 5.375%, 29/04/24	EUR	500,000	635,511	649,731	0.08
Vattenfall AB, 3.000%, 19/03/77	EUR	1,000,000	800,657	973,760	0.12
Volvo Treasury AB, 2.375%, 26/11/19	EUR	600,000	632,956	631,347	0.08
Total Sweden			40,613,966	41,521,388	5.02
United Kingdom					
AstraZeneca PLC, 0.250%, 12/05/21	EUR	600,000	599,578	597,447	0.07
AstraZeneca PLC, 0.875%, 24/11/21	EUR	600,000	607,994	610,868	0.07
AstraZeneca PLC, 0.750%, 12/05/24	EUR	1,000,000	1,000,841	990,378	0.12
AstraZeneca PLC, 1.250%, 12/05/28	EUR	600,000	601,091	596,420	0.07
Aviva PLC, 0.625%, 27/10/23	EUR	315,000	312,874	307,986	0.04
Aviva PLC, 6.125%, 05/07/43	EUR	600,000	695,638	718,940	0.09
Aviva PLC, 3.875%, 03/07/44	EUR	800,000	790,677	858,041	0.10
Aviva PLC, 3.375%, 04/12/45	EUR	909,000	888,496	933,410	0.11
British Telecommunications PLC, 1.125%, 10/06/19	EUR	1,000,000	1,006,992	1,018,389	0.12
British Telecommunications PLC, 0.625%, 10/03/21	EUR	1,400,000	1,403,654	1,404,234	0.17
British Telecommunications PLC, 0.500%, 23/06/22	EUR	500,000	497,237	494,625	0.06
British Telecommunications PLC, 1.125%, 10/03/23	EUR	1,200,000	1,220,708	1,213,272	0.15
British Telecommunications PLC, 1.000%, 23/06/24	EUR	500,000	499,596	495,600	0.06
British Telecommunications PLC, 1.750%, 10/03/26	EUR	1,100,000	1,141,674	1,119,197	0.14
British Telecommunications PLC, 1.500%, 23/06/27	EUR	300,000	297,554	293,370	0.04
Cadent Finance PLC, 0.625%, 22/09/24	EUR	700,000	708,926	674,997	0.08
Compass Group PLC, 3.125%, 13/02/19	EUR	600,000	614,788	629,123	0.08
Compass Group PLC, 1.875%, 27/01/23	EUR	400,000	414,167	425,902	0.05
Diageo Finance PLC, 1.125%, 20/05/19	EUR	1,150,000	1,163,304	1,170,905	0.14
Diageo Finance PLC, 1.750%, 23/09/24	EUR	600,000	626,080	634,386	0.08
Diageo Finance PLC, 2.375%, 20/05/26	EUR	900,000	946,768	984,868	0.12
DS Smith PLC, 2.250%, 16/09/22	EUR	500,000	515,791	526,587	0.06
EE Finance PLC, 3.250%, 03/08/18	EUR	700,000	723,697	723,781	0.09
Experian Finance PLC, 4.750%, 04/02/20	EUR	500,000	560,503	557,828	0.07
Experian Finance PLC, 1.375%, 25/06/26	EUR	300,000	301,143	294,805	0.04
Hammerson PLC, 2.750%, 26/09/19	EUR	400,000	412,960	421,943	0.05
Hammerson PLC, 2.000%, 01/07/22	EUR	600,000	608,712	631,304	0.08
Hammerson PLC, 1.750%, 15/03/23	EUR	400,000	405,485	414,023	0.05
ITV PLC, 2.125%, 21/09/22	EUR	500,000	499,532	517,794	0.06
ITV PLC, 2.000%, 01/12/23	EUR	600,000	603,586	610,036	0.07
National Grid PLC, 5.000%, 02/07/18	EUR	500,000	520,553	525,189	0.06
National Grid PLC, 4.375%, 10/03/20	EUR	500,000	541,618	555,470	0.07
Nationwide Building Society, 1.625%, 03/04/19	EUR	800,000	808,247	821,944	0.10
Nationwide Building Society, 0.500%, 29/10/19	EUR	1,200,000	1,201,143	1,210,191	0.15
Nationwide Building Society, 6.750%, 22/07/20	EUR	700,000	768,570	828,549	0.10
Nationwide Building Society, 1.125%, 03/06/22	EUR	1,000,000	1,006,052	1,024,555	0.12
Nationwide Building Society, 0.625%, 19/04/23	EUR	700,000	696,128	692,565	0.08
Nationwide Building Society, 1.250%, 03/03/25	EUR	1,189,000	1,188,775	1,211,088	0.15
NGG Finance PLC, 4.250%, 18/06/76	EUR	1,100,000	1,153,625	1,186,442	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
United Kingdom (continued)					
Pearson Funding Five PLC, 1.875%, 19/05/21	EUR	600,000	613,340	625,965	0.08
Pearson Funding Five PLC, 1.375%, 06/05/25	EUR	400,000	397,132	393,991	0.05
Rentokil Initial PLC, 3.375%, 24/09/19	EUR	400,000	411,955	427,296	0.05
Sky PLC, 1.500%, 15/09/21	EUR	1,350,000	1,367,152	1,397,293	0.17
Sky PLC, 1.875%, 24/11/23	EUR	900,000	898,093	942,757	0.11
Sky PLC, 2.250%, 17/11/25	EUR	600,000	597,954	634,505	0.08
Sky PLC, 2.500%, 15/09/26	EUR	800,000	826,541	857,273	0.10
SSE PLC, 2.000%, 17/06/20	EUR	500,000	529,713	526,027	0.06
SSE PLC, 2.375%, 10/02/22	EUR	600,000	659,636	651,743	0.08
SSE PLC, 1.750%, 08/09/23	EUR	500,000	540,496	527,436	0.06
SSE PLC, 2.375%, perpetual	EUR	700,000	693,155	708,157	0.09
Standard Chartered PLC, 1.625%, 20/11/18	EUR	1,300,000	1,320,903	1,329,089	0.16
Standard Chartered PLC, 4.125%, 18/01/19	EUR	800,000	839,985	849,850	0.10
Standard Chartered PLC, 1.625%, 13/06/21	EUR	1,000,000	1,029,732	1,041,828	0.13
Standard Chartered PLC, 3.625%, 23/11/22	EUR	700,000	702,936	771,914	0.09
Standard Chartered PLC, 3.125%, 19/11/24	EUR	500,000	478,470	536,322	0.06
Standard Chartered PLC, 4.000%, 21/10/25	EUR	1,200,000	1,259,553	1,289,762	0.16
United Utilities Water Ltd, 4.250%, 24/01/20	EUR	500,000	549,823	550,240	0.07
WPP Finance 2013, 0.750%, 18/11/19	EUR	700,000	702,084	709,221	0.09
WPP Finance 2013, 3.000%, 20/11/23	EUR	600,000	640,483	674,429	0.08
Total United Kingdom			43,613,893	44,371,550	5.37
United States					
3M Co, 1.875%, 15/11/21	EUR	650,000	690,613	693,136	0.08
3M Co, 0.375%, 15/02/22	EUR	500,000	500,931	499,582	0.06
3M Co, 0.950%, 15/05/23	EUR	500,000	500,281	510,344	0.06
3M Co, 1.500%, 09/11/26	EUR	700,000	727,475	728,529	0.09
3M Co, 1.750%, 15/05/30	EUR	300,000	312,906	314,156	0.04
3M Co, 1.500%, 02/06/31	EUR	500,000	514,725	505,431	0.06
American Express Credit Corp, 0.625%, 22/11/21	EUR	1,000,000	1,008,291	1,004,095	0.12
AT&T Inc, 1.875%, 04/12/20	EUR	1,000,000	1,052,361	1,047,995	0.13
AT&T Inc, 2.650%, 17/12/21	EUR	1,000,000	1,090,120	1,080,916	0.13
AT&T Inc, 1.450%, 01/06/22	EUR	1,400,000	1,447,818	1,436,003	0.17
AT&T Inc, 2.500%, 15/03/23	EUR	1,200,000	1,301,712	1,289,940	0.16
AT&T Inc, 1.050%, 04/09/23	EUR	200,000	199,421	199,248	0.02
AT&T Inc, 1.300%, 05/09/23	EUR	1,200,000	1,223,098	1,209,378	0.15
AT&T Inc, 2.400%, 15/03/24	EUR	1,500,000	1,615,796	1,600,704	0.19
AT&T Inc, 3.500%, 17/12/25	EUR	1,000,000	1,165,988	1,138,039	0.14
AT&T Inc, 1.800%, 04/09/26	EUR	500,000	499,177	495,830	0.06
AT&T Inc, 2.350%, 04/09/29	EUR	300,000	299,291	296,793	0.04
AT&T Inc, 2.600%, 17/12/29	EUR	700,000	738,630	706,833	0.09
AT&T Inc, 3.550%, 17/12/32	EUR	1,300,000	1,472,838	1,412,252	0.17
AT&T Inc, 3.375%, 15/03/34	EUR	500,000	550,520	526,629	0.06
AT&T Inc, 2.450%, 15/03/35	EUR	1,200,000	1,168,859	1,103,066	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
United States (continued)					
AT&T Inc, 3.150%, 04/09/36	EUR	300,000	299,215	296,109	0.04
Avery Dennison Corp, 1.250%, 03/03/25	EUR	500,000	495,199	488,315	0.06
BMW US Capital LLC, 1.125%, 18/09/21	EUR	1,000,000	1,008,782	1,032,350	0.12
BMW US Capital LLC, 0.625%, 20/04/22	EUR	1,150,000	1,156,380	1,160,645	0.14
BMW US Capital LLC, 1.000%, 20/04/27	EUR	400,000	397,943	394,077	0.05
BorgWarner Inc, 1.800%, 07/11/22	EUR	500,000	519,572	519,791	0.06
Continental Rubber of America Corp, 0.500%, 19/02/19	EUR	500,000	504,029	503,197	0.06
Dover Corp, 1.250%, 09/11/26	EUR	600,000	592,318	587,670	0.07
Ecolab Inc, 1.000%, 15/01/24	EUR	600,000	596,078	597,201	0.07
Ecolab Inc, 2.625%, 08/07/25	EUR	500,000	529,678	548,159	0.07
Flowserve Corp, 1.250%, 17/03/22	EUR	500,000	477,804	496,994	0.06
General Electric Co, 0.375%, 17/05/22	EUR	1,400,000	1,402,812	1,391,372	0.17
General Electric Co, 1.250%, 26/05/23	EUR	1,200,000	1,219,465	1,236,970	0.15
General Electric Co, 0.875%, 17/05/25	EUR	2,300,000	2,296,489	2,266,835	0.27
General Electric Co, 1.875%, 28/05/27	EUR	700,000	725,531	735,628	0.09
General Electric Co, 1.500%, 17/05/29	EUR	2,100,000	2,096,907	2,071,418	0.25
General Electric Co, 4.125%, 19/09/35	EUR	800,000	1,057,867	1,048,829	0.13
General Electric Co, 2.125%, 17/05/37	EUR	1,900,000	1,909,799	1,859,883	0.23
IBM Corp, 1.500%, 23/05/29	EUR	500,000	498,974	494,228	0.06
International Business Machines Corp, 1.375%, 19/11/19	EUR	1,000,000	1,034,276	1,029,771	0.12
International Business Machines Corp, 1.875%, 06/11/20	EUR	1,400,000	1,485,183	1,475,608	0.18
International Business Machines Corp, 0.500%, 07/09/21	EUR	1,000,000	1,011,212	1,006,212	0.12
International Business Machines Corp, 1.250%, 26/05/23	EUR	900,000	939,009	925,581	0.11
International Business Machines Corp, 1.125%, 06/09/24	EUR	700,000	720,593	707,660	0.09
International Business Machines Corp, 0.950%, 23/05/25	EUR	1,000,000	1,000,842	988,832	0.12
International Business Machines Corp, 2.875%, 07/11/25	EUR	1,000,000	1,168,645	1,139,187	0.14
International Business Machines Corp, 1.750%, 07/03/28	EUR	400,000	426,925	412,860	0.05
International Business Machines Corp, 1.500%, 23/05/29	EUR	400,000	403,830	395,382	0.05
McKesson Corp, 0.625%, 17/08/21	EUR	600,000	600,000	597,719	0.07
McKesson Corp, 1.500%, 17/11/25	EUR	500,000	505,640	499,236	0.06
Microsoft Corp, 2.125%, 06/12/21	EUR	1,700,000	1,843,036	1,827,819	0.22
Microsoft Corp, 3.125%, 06/12/28	EUR	1,700,000	2,053,927	2,022,863	0.24
Microsoft Corp, 2.625%, 02/05/33	EUR	500,000	582,607	565,087	0.07
Molson Coors Brewing Co, 1.250%, 15/07/24	EUR	700,000	721,511	695,773	0.08
Mondelez International Inc, 2.375%, 26/01/21	EUR	600,000	635,301	639,288	0.08
Mondelez International Inc, 1.000%, 07/03/22	EUR	500,000	502,199	507,436	0.06
Mondelez International Inc, 1.625%, 20/01/23	EUR	600,000	619,923	623,399	0.08
Mondelez International Inc, 1.625%, 08/03/27	EUR	800,000	788,242	791,289	0.10
Morgan Stanley, 6.500%, 28/12/18	EUR	400,000	435,248	439,104	0.05
Morgan Stanley, 5.000%, 02/05/19	EUR	500,000	542,062	545,595	0.07
Morgan Stanley, 5.375%, 10/08/20	EUR	1,450,000	1,644,327	1,675,786	0.20
Morgan Stanley, 2.375%, 31/03/21	EUR	1,400,000	1,476,681	1,498,287	0.18
Morgan Stanley, 1.000%, 02/12/22	EUR	1,000,000	1,008,816	1,005,964	0.12
Morgan Stanley, 1.875%, 30/03/23	EUR	1,200,000	1,246,400	1,256,183	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.38% (continued)					
United States (continued)					
Morgan Stanley, 1.750%, 11/03/24	EUR	1,500,000	1,526,022	1,548,688	0.19
Morgan Stanley, 1.750%, 30/01/25	EUR	1,400,000	1,442,519	1,433,710	0.17
Morgan Stanley, 1.375%, 27/10/26	EUR	1,500,000	1,480,197	1,452,654	0.18
Morgan Stanley, 1.875%, 27/04/27	EUR	1,900,000	1,904,822	1,897,796	0.23
National Grid North America Inc, 0.750%, 11/02/22	EUR	900,000	895,091	904,641	0.11
Oracle Corp, 2.250%, 10/01/21	EUR	1,200,000	1,243,768	1,282,586	0.16
Oracle Corp, 3.125%, 10/07/25	EUR	750,000	820,037	869,796	0.11
PPG Industries Inc, 0.875%, 13/03/22	EUR	600,000	607,589	606,109	0.07
PPG Industries Inc, 0.875%, 03/11/25	EUR	500,000	485,382	484,884	0.06
PPG Industries Inc, 1.400%, 13/03/27	EUR	600,000	596,926	594,480	0.07
Praxair Inc, 1.500%, 11/03/20	EUR	500,000	510,789	517,594	0.06
Praxair Inc, 1.200%, 12/02/24	EUR	600,000	608,825	615,651	0.07
Praxair Inc, 1.625%, 01/12/25	EUR	500,000	517,916	523,693	0.06
Prologis LP, 1.375%, 07/10/20	EUR	500,000	496,577	515,345	0.06
Prologis LP, 1.375%, 13/05/21	EUR	700,000	697,015	722,635	0.09
Prologis LP, 3.000%, 18/01/22	EUR	800,000	843,178	879,067	0.11
Prologis LP, 3.375%, 20/02/24	EUR	550,000	586,820	627,814	0.08
Prologis LP, 3.000%, 02/06/26	EUR	500,000	534,423	560,476	0.07
RELX Capital Inc, 1.300%, 12/05/25	EUR	500,000	490,925	504,738	0.06
Roche Holdings Inc, 6.500%, 04/03/21	EUR	1,500,000	1,821,414	1,849,912	0.22
Time Warner Inc, 1.950%, 15/09/23	EUR	700,000	736,814	728,198	0.09
Xylem Inc, 2.250%, 11/03/23	EUR	500,000	521,861	530,773	0.06
Total United States			<u>78,631,038</u>	<u>78,451,731</u>	<u>9.49</u>
Total Corporate Bonds			<u>800,972,325</u>	<u>812,946,829</u>	<u>98.38</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>800,972,325</u>	<u>812,946,829</u>	<u>98.38</u>
TOTAL INVESTMENTS			<u>800,972,325</u>	<u>812,946,829</u>	<u>98.38</u>

Derivatives

Forward Foreign Exchange Contracts Hedge – (0.01)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold EUR, due 03/08/17	Barclays Bank PLC	5,939,770	5,435,333	4,722	0.00
Bought CHF / Sold EUR, due 03/08/17	Citibank NA	5,939,389	5,435,333	4,374	0.00
Bought CHF / Sold EUR, due 03/08/17	Credit Suisse London	5,938,710	5,435,333	3,751	0.00
Bought CHF / Sold EUR, due 03/08/17	HSBC Bank PLC	5,939,976	5,435,333	4,911	0.00
Bought CHF / Sold EUR, due 03/08/17	Merrill Lynch International	5,941,765	5,435,333	6,549	0.00
Bought CHF / Sold EUR, due 03/08/17	Westpac Banking Corp	5,940,441	5,435,335	5,334	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				<u>29,641</u>	<u>0.00</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.01)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold EUR, due 05/07/17	Barclays Bank PLC	5,959,346	5,470,000	(13,899)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	BNP Paribas SA	135,011	124,000	(390)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Citibank NA	5,957,973	5,470,000	(15,156)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Credit Suisse London	5,961,923	5,470,000	(11,540)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	HSBC Bank PLC	5,954,270	5,470,000	(18,547)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	35,885	33,000	(145)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Merrill Lynch International	5,958,236	5,470,000	(14,916)	(0.00)
Bought CHF / Sold EUR, due 05/07/17	Westpac Banking Corp	5,957,268	5,470,000	(15,802)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Barclays Bank PLC	5,435,333	5,941,857	(4,756)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Citibank NA	5,435,333	5,941,275	(4,223)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Credit Suisse London	5,435,333	5,940,602	(3,606)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	HSBC Bank PLC	5,455,333	5,963,717	(4,769)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Merrill Lynch International	5,435,333	5,943,863	(6,592)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	5,780,335	6,317,452	(3,632)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(117,973)	(0.01)
Total Forward Foreign Exchange Contracts Hedge				(88,332)	(0.01)
Other Net Assets/(Liabilities)				13,439,810	1.63
TOTAL NET ASSETS				826,298,307	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 98.52%					
Australia					
Australia & New Zealand Banking Group Ltd, 1.500%, 16/01/18	USD	613,000	612,828	612,914	0.21
Australia & New Zealand Banking Group Ltd, 2.250%, 13/06/19	USD	200,000	199,966	201,456	0.07
BHP Billiton Finance USA Ltd, 3.850%, 30/09/23	USD	850,000	901,562	904,247	0.30
BHP Billiton Finance USA Ltd, 4.125%, 24/02/42	USD	41,000	43,922	42,006	0.01
Commonwealth Bank of Australia, 1.900%, 18/09/17	USD	327,000	327,367	327,301	0.11
Commonwealth Bank of Australia, 1.625%, 12/03/18	USD	250,000	250,145	250,075	0.08
Commonwealth Bank of Australia, 2.300%, 06/09/19	USD	250,000	249,790	251,670	0.08
National Australia Bank Ltd, 1.375%, 12/07/19	USD	450,000	444,527	444,479	0.15
National Australia Bank Ltd, 3.000%, 20/01/23	USD	250,000	249,398	252,640	0.08
National Australia Bank Ltd, 3.375%, 14/01/26	USD	250,000	252,612	253,227	0.09
Rio Tinto Finance USA Ltd, 3.750%, 15/06/25	USD	500,000	518,010	525,750	0.18
Rio Tinto Finance USA Ltd, 5.200%, 02/11/40	USD	4,000	4,194	4,720	0.00
Westpac Banking Corp, 2.250%, 30/07/18	USD	82,000	82,300	82,462	0.03
Westpac Banking Corp, 4.875%, 19/11/19	USD	82,000	85,912	87,317	0.03
Westpac Banking Corp, 2.300%, 26/05/20	USD	531,000	530,595	532,678	0.18
Total Australia			<u>4,753,128</u>	<u>4,772,942</u>	<u>1.60</u>
Bermuda					
Novartis Securities Investment Ltd, 5.125%, 10/02/19	USD	204,000	213,294	214,732	0.07
Total Bermuda			<u>213,294</u>	<u>214,732</u>	<u>0.07</u>
Canada					
Agrium Inc, 3.150%, 01/10/22	USD	204,000	205,225	208,143	0.07
Agrium Inc, 4.125%, 15/03/35	USD	100,000	93,908	99,479	0.03
Bank of Montreal, 1.300%, 14/07/17	USD	164,000	164,003	163,997	0.05
Bank of Montreal, 1.400%, 10/04/18	USD	500,000	500,102	499,475	0.17
Bank of Montreal, 2.375%, 25/01/19	USD	123,000	123,709	123,947	0.04
Bank of Nova Scotia, 1.950%, 15/01/19	USD	850,000	852,400	851,657	0.28
Bank of Nova Scotia, 4.375%, 13/01/21	USD	82,000	87,853	87,554	0.03
Barrick Gold Corp, 5.250%, 01/04/42	USD	350,000	372,828	396,092	0.13
Brookfield Asset Management Inc, 4.000%, 15/01/25	USD	450,000	452,663	457,677	0.15
Canadian National Railway Co, 5.550%, 01/03/19	USD	164,000	174,120	173,937	0.06
Canadian National Railway Co, 6.712%, 15/07/36	USD	82,000	113,180	113,792	0.04
Canadian National Railway Co, 6.375%, 15/11/37	USD	123,000	170,984	167,206	0.06
Canadian Natural Resources Ltd, 1.750%, 15/01/18	USD	136,000	135,712	135,864	0.05
Canadian Natural Resources Ltd, 6.250%, 15/03/38	USD	164,000	178,625	192,359	0.06
Canadian Natural Resources Ltd, 6.750%, 01/02/39	USD	82,000	109,156	98,813	0.03
Canadian Pacific Railway Co, 7.250%, 15/05/19	USD	204,000	222,543	222,984	0.07
Canadian Pacific Railway Co, 5.750%, 15/01/42	USD	286,000	359,068	351,711	0.12
Enbridge Inc, 3.500%, 10/06/24	USD	36,000	35,586	35,952	0.01
Enbridge Inc, 4.250%, 01/12/26	USD	500,000	496,969	521,225	0.17
Enbridge Inc, 4.500%, 10/06/44	USD	82,000	80,678	80,127	0.03
Encana Corp, 6.500%, 15/05/19	USD	375,000	397,824	401,475	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
Canada (continued)					
Husky Energy Inc, 3.950%, 15/04/22	USD	82,000	82,531	85,573	0.03
Husky Energy Inc, 4.000%, 15/04/24	USD	100,000	104,262	101,393	0.03
Magna International Inc, 4.150%, 01/10/25	USD	409,000	409,321	434,456	0.15
Manulife Financial Corp, 4.900%, 17/09/20	USD	185,000	200,506	198,797	0.07
Manulife Financial Corp, 4.150%, 04/03/26	USD	1,010,000	1,060,093	1,067,328	0.36
Methanex Corp, 4.250%, 01/12/24	USD	159,000	158,884	155,229	0.05
National Bank of Canada, 2.100%, 14/12/18	USD	1,000,000	1,004,673	1,002,500	0.34
Petro-Canada, 6.050%, 15/05/18	USD	159,000	164,256	164,570	0.05
Potash Corp of Saskatchewan Inc, 5.625%, 01/12/40	USD	246,000	276,643	288,804	0.10
Rogers Communications Inc, 6.800%, 15/08/18	USD	123,000	129,446	129,763	0.04
Rogers Communications Inc, 3.625%, 15/12/25	USD	250,000	254,035	255,462	0.09
Rogers Communications Inc, 5.000%, 15/03/44	USD	82,000	81,439	93,236	0.03
Royal Bank of Canada, 2.200%, 27/07/18	USD	82,000	82,246	82,503	0.03
Royal Bank of Canada, 1.800%, 30/07/18	USD	350,000	350,702	350,417	0.12
Royal Bank of Canada, 2.150%, 15/03/19	USD	750,000	754,429	753,555	0.25
Suncor Energy Inc, 6.850%, 01/06/39	USD	82,000	109,041	109,168	0.04
TELUS Corp, 3.700%, 15/09/27	USD	650,000	663,019	658,554	0.22
Toronto-Dominion Bank, 1.625%, 13/03/18	USD	409,000	409,681	409,487	0.14
Toronto-Dominion Bank, 2.125%, 02/07/19	USD	123,000	122,891	123,587	0.04
Toronto-Dominion Bank, 1.800%, 13/07/21	USD	300,000	298,838	293,958	0.10
TransAlta Corp, 4.500%, 15/11/22	USD	89,000	87,259	89,703	0.03
TransAlta Corp, 6.500%, 15/03/40	USD	82,000	84,352	80,220	0.03
TransCanada PipeLines Ltd, 6.500%, 15/08/18	USD	123,000	129,345	129,140	0.04
TransCanada PipeLines Ltd, 7.625%, 15/01/39	USD	245,000	341,940	357,514	0.12
Total Canada			12,686,968	12,798,383	4.28
Cayman Islands					
Alibaba Group Holding Ltd, 3.600%, 28/11/24	USD	1,025,000	1,037,032	1,054,899	0.35
Baidu Inc, 3.250%, 06/08/18	USD	327,000	328,107	330,878	0.11
JD.com Inc, 3.875%, 29/04/26	USD	350,000	345,547	346,381	0.12
Seagate HDD Cayman, 4.750%, 01/01/25	USD	800,000	782,548	805,880	0.27
Seagate HDD Cayman, 4.875%, 01/06/27	USD	209,000	210,723	208,829	0.07
Vale Overseas Ltd, 5.625%, 15/09/19	USD	123,000	127,107	130,263	0.04
Vale Overseas Ltd, 5.875%, 10/06/21	USD	800,000	832,245	860,152	0.29
XLIT Ltd, 5.750%, 01/10/21	USD	177,000	190,667	198,067	0.07
Total Cayman Islands			3,853,976	3,935,349	1.32
France					
BNP Paribas SA, 2.375%, 14/09/17	USD	102,000	102,035	102,198	0.03
BNP Paribas SA, 2.375%, 21/05/20	USD	1,000,000	994,810	1,007,740	0.34
Orange SA, 1.625%, 03/11/19	USD	600,000	599,316	594,186	0.20
Orange SA, 4.125%, 14/09/21	USD	82,000	86,470	87,314	0.03
Orange SA, 9.000%, 01/03/31	USD	41,000	57,138	62,012	0.02
Sanofi, 1.250%, 10/04/18	USD	204,000	203,020	203,735	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
France (continued)					
Sanofi, 4.000%, 29/03/21	USD	800,000	848,900	850,952	0.29
Societe Generale SA, 2.625%, 01/10/18	USD	613,000	618,968	619,651	0.21
Total Capital International SA, 2.875%, 17/02/22	USD	185,000	192,362	188,378	0.06
Total Capital International SA, 3.700%, 15/01/24	USD	41,000	41,643	43,093	0.01
Total Capital SA, 2.125%, 10/08/18	USD	41,000	41,160	41,239	0.01
Total France			<u>3,785,822</u>	<u>3,800,498</u>	<u>1.27</u>
Germany					
Deutsche Bank AG, 3.700%, 30/05/24	USD	123,000	124,888	122,966	0.04
Total Germany			<u>124,888</u>	<u>122,966</u>	<u>0.04</u>
Guernsey					
Credit Suisse Group Funding Guernsey Ltd, 3.750%, 26/03/25	USD	100,000	96,671	100,936	0.03
Total Guernsey			<u>96,671</u>	<u>100,936</u>	<u>0.03</u>
Ireland					
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.750%, 15/05/19	USD	150,000	153,529	154,113	0.05
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 4.625%, 30/10/20	USD	150,000	158,539	159,412	0.05
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.950%, 01/02/22	USD	200,000	208,134	208,296	0.07
GE Capital International Funding Co Unlimited Co, 3.373%, 15/11/25	USD	500,000	515,976	516,595	0.17
Johnson Controls International PLC, 1.400%, 02/11/17	USD	82,000	81,986	81,916	0.03
Johnson Controls International PLC, 3.625%, 02/07/24	USD	175,000	174,936	181,030	0.06
Johnson Controls International PLC, 4.625%, 02/07/44	USD	82,000	80,899	87,781	0.03
Johnson Controls International PLC, 4.950%, 02/07/64	USD	32,000	31,964	34,267	0.01
Perrigo Finance Unlimited Co, 3.500%, 15/12/21	USD	400,000	416,722	414,776	0.14
Perrigo Finance Unlimited Co, 3.900%, 15/12/24	USD	400,000	399,547	406,552	0.14
Willis Towers Watson PLC, 5.750%, 15/03/21	USD	123,000	130,816	135,642	0.05
Total Ireland			<u>2,353,048</u>	<u>2,380,380</u>	<u>0.80</u>
Isle Of Man					
Sasol Financing International Ltd, 4.500%, 14/11/22	USD	313,000	312,174	320,061	0.11
Total Isle Of Man			<u>312,174</u>	<u>320,061</u>	<u>0.11</u>
Italy					
Intesa Sanpaolo SpA, 3.875%, 15/01/19	USD	200,000	203,215	204,754	0.07
Intesa Sanpaolo SpA, 5.250%, 12/01/24	USD	200,000	212,662	220,992	0.07
Total Italy			<u>415,877</u>	<u>425,746</u>	<u>0.14</u>
Japan					
Mitsubishi UFJ Financial Group Inc, 2.950%, 01/03/21	USD	500,000	508,586	508,005	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
Japan (continued)					
Nomura Holdings Inc, 6.700%, 04/03/20	USD	204,000	216,995	225,738	0.08
Total Japan			725,581	733,743	0.25
Luxembourg					
Covidien International Finance SA, 6.000%, 15/10/17	USD	82,000	83,097	83,014	0.03
Covidien International Finance SA, 3.200%, 15/06/22	USD	41,000	42,531	42,326	0.01
Pentair Finance SA, 1.875%, 15/09/17	USD	123,000	122,904	122,982	0.04
Pentair Finance SA, 2.650%, 01/12/19	USD	164,000	164,448	163,928	0.05
Schlumberger Investment SA, 3.650%, 01/12/23	USD	245,000	252,663	257,446	0.09
Tyco Electronics Group SA, 6.550%, 01/10/17	USD	82,000	82,803	82,932	0.03
Tyco Electronics Group SA, 4.875%, 15/01/21	USD	164,000	171,032	176,562	0.06
Tyco Electronics Group SA, 7.125%, 01/10/37	USD	82,000	106,203	110,925	0.04
Total Luxembourg			1,025,681	1,040,115	0.35
Mexico					
America Movil SAB de CV, 6.125%, 30/03/40	USD	400,000	455,303	488,396	0.16
Coca-Cola Femsa SAB de CV, 4.625%, 15/02/20	USD	275,000	292,777	291,646	0.10
Coca-Cola Femsa SAB de CV, 3.875%, 26/11/23	USD	100,000	105,358	104,936	0.04
Fomento Economico Mexicano SAB de CV, 2.875%, 10/05/23	USD	100,000	94,603	99,473	0.03
Fomento Economico Mexicano SAB de CV, 4.375%, 10/05/43	USD	400,000	359,882	406,552	0.14
Grupo Televisa SAB, 5.000%, 13/05/45	USD	350,000	334,382	340,935	0.11
Total Mexico			1,642,305	1,731,938	0.58
Netherlands					
Deutsche Telekom International Finance BV, 6.750%, 20/08/18	USD	204,000	214,932	215,053	0.07
Deutsche Telekom International Finance BV, 6.000%, 08/07/19	USD	600,000	647,841	646,314	0.22
Deutsche Telekom International Finance BV, 8.750%, 15/06/30	USD	204,000	277,223	302,571	0.10
Embraer Netherlands Finance BV, 5.050%, 15/06/25	USD	855,000	879,913	892,013	0.30
Embraer Netherlands Finance BV, 5.400%, 01/02/27	USD	345,000	356,019	361,170	0.12
Koninklijke Ahold Delhaize NV, 5.700%, 01/10/40	USD	41,000	40,448	47,944	0.02
Koninklijke Philips NV, 3.750%, 15/03/22	USD	850,000	893,899	894,829	0.30
Koninklijke Philips NV, 6.875%, 11/03/38	USD	102,000	141,262	136,007	0.04
Koninklijke Philips NV, 5.000%, 15/03/42	USD	82,000	84,523	90,536	0.03
LYB International Finance BV, 4.000%, 15/07/23	USD	164,000	162,888	173,500	0.06
LyondellBasell Industries NV, 5.000%, 15/04/19	USD	204,000	212,250	213,260	0.07
Shell International Finance BV, 1.125%, 21/08/17	USD	164,000	164,043	163,944	0.05
Total Netherlands			4,075,241	4,137,141	1.38
Panama					
Carnival Corp, 1.875%, 15/12/17	USD	204,000	203,464	204,238	0.07
Carnival Corp, 3.950%, 15/10/20	USD	134,000	138,550	141,677	0.05
Total Panama			342,014	345,915	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
Singapore					
Flex Ltd, 5.000%, 15/02/23	USD	250,000	254,738	272,720	0.09
Total Singapore			254,738	272,720	0.09
Spain					
Telefonica Emisiones SAU, 3.192%, 27/04/18	USD	225,000	225,661	227,291	0.08
Telefonica Emisiones SAU, 5.462%, 16/02/21	USD	82,000	89,082	90,257	0.03
Telefonica Emisiones SAU, 4.570%, 27/04/23	USD	75,000	73,531	81,485	0.03
Telefonica Emisiones SAU, 5.213%, 08/03/47	USD	650,000	651,420	701,350	0.23
Total Spain			1,039,694	1,100,383	0.37
Sweden					
Svenska Handelsbanken AB, 2.250%, 17/06/19	USD	250,000	250,611	251,663	0.09
Svenska Handelsbanken AB, 1.875%, 07/09/21	USD	250,000	249,185	244,615	0.08
Telefonaktiebolaget LM Ericsson, 4.125%, 15/05/22	USD	209,000	214,803	212,950	0.07
Total Sweden			714,599	709,228	0.24
Switzerland					
Credit Suisse AG, 4.375%, 05/08/20	USD	125,000	129,363	132,614	0.04
UBS AG, 2.350%, 26/03/20	USD	500,000	501,847	503,080	0.17
Total Switzerland			631,210	635,694	0.21
United Kingdom					
Aon PLC, 3.875%, 15/12/25	USD	1,000,000	1,020,486	1,043,570	0.35
Aon PLC, 4.450%, 24/05/43	USD	164,000	155,444	163,816	0.06
Aon PLC, 4.600%, 14/06/44	USD	82,000	82,799	86,513	0.03
Aon PLC, 4.750%, 15/05/45	USD	123,000	121,054	133,028	0.04
AstraZeneca PLC, 1.750%, 16/11/18	USD	92,000	92,541	92,022	0.03
AstraZeneca PLC, 6.450%, 15/09/37	USD	82,000	107,737	110,812	0.04
AXIS Specialty Finance PLC, 2.650%, 01/04/19	USD	245,000	246,895	246,414	0.08
Barclays PLC, 2.750%, 08/11/19	USD	709,000	711,450	715,197	0.24
British Telecommunications PLC, 5.950%, 15/01/18	USD	100,000	102,055	102,226	0.03
British Telecommunications PLC, 2.350%, 14/02/19	USD	400,000	402,951	402,304	0.13
British Telecommunications PLC, 9.125%, 15/12/30	USD	382,000	560,125	580,999	0.19
Diageo Capital PLC, 1.125%, 29/04/18	USD	241,000	241,137	240,181	0.08
Diageo Capital PLC, 2.625%, 29/04/23	USD	41,000	39,609	41,309	0.01
Diageo Capital PLC, 3.875%, 29/04/43	USD	41,000	37,982	41,297	0.01
HSBC Holdings PLC, 6.100%, 14/01/42	USD	41,000	51,341	53,668	0.02
Invesco Finance PLC, 4.000%, 30/01/24	USD	281,000	291,206	297,652	0.10
Invesco Finance PLC, 5.375%, 30/11/43	USD	123,000	131,118	144,936	0.05
Lloyds Bank PLC, 2.700%, 17/08/20	USD	1,000,000	1,011,137	1,013,760	0.34
Rio Tinto Finance USA PLC, 4.125%, 21/08/42	USD	550,000	550,060	563,689	0.19
Trinity Acquisition PLC, 4.625%, 15/08/23	USD	164,000	169,374	175,357	0.06
Trinity Acquisition PLC, 6.125%, 15/08/43	USD	364,000	399,363	424,617	0.14
Vodafone Group PLC, 1.500%, 19/02/18	USD	104,000	103,833	103,854	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United Kingdom (continued)					
Vodafone Group PLC, 4.375%, 19/02/43	USD	82,000	77,757	81,091	0.03
WPP Finance 2010, 3.750%, 19/09/24	USD	82,000	81,679	84,294	0.03
WPP Finance 2010, 5.125%, 07/09/42	USD	61,000	60,555	64,236	0.02
WPP Finance 2010, 5.625%, 15/11/43	USD	823,000	889,222	946,573	0.32
Total United Kingdom			7,738,910	7,953,415	2.66
United States					
21st Century Fox America Inc, 3.000%, 15/09/22	USD	61,000	59,365	61,924	0.02
21st Century Fox America Inc, 3.375%, 15/11/26	USD	610,000	602,521	610,067	0.20
21st Century Fox America Inc, 6.650%, 15/11/37	USD	82,000	94,353	108,142	0.04
21st Century Fox America Inc, 4.750%, 15/09/44	USD	245,000	257,867	259,999	0.09
3M Co, 1.625%, 15/06/19	USD	164,000	163,585	164,092	0.06
3M Co, 1.625%, 19/09/21	USD	150,000	149,933	147,978	0.05
3M Co, 2.000%, 26/06/22	USD	164,000	164,615	162,637	0.05
3M Co, 3.875%, 15/06/44	USD	82,000	80,355	83,947	0.03
ABB Finance USA Inc, 2.875%, 08/05/22	USD	41,000	41,887	41,917	0.01
ABB Finance USA Inc, 4.375%, 08/05/42	USD	291,000	315,537	315,968	0.11
Abbott Laboratories, 2.000%, 15/09/18	USD	123,000	122,880	123,262	0.04
Abbott Laboratories, 5.125%, 01/04/19	USD	164,000	172,025	172,535	0.06
Abbott Laboratories, 3.250%, 15/04/23	USD	95,000	93,361	96,439	0.03
Abbott Laboratories, 3.875%, 15/09/25	USD	98,000	97,691	100,850	0.03
AbbVie Inc, 2.900%, 06/11/22	USD	82,000	78,914	82,786	0.03
AbbVie Inc, 4.400%, 06/11/42	USD	82,000	75,644	84,158	0.03
Activision Blizzard Inc, 2.300%, 15/09/21	USD	925,000	924,770	917,646	0.31
Adobe Systems Inc, 4.750%, 01/02/20	USD	368,000	390,385	394,820	0.13
Adobe Systems Inc, 3.250%, 01/02/25	USD	409,000	412,503	419,131	0.14
Advance Auto Parts Inc, 4.500%, 15/01/22	USD	100,000	105,655	106,304	0.04
Advance Auto Parts Inc, 4.500%, 01/12/23	USD	100,000	102,791	106,203	0.04
Aetna Inc, 1.500%, 15/11/17	USD	164,000	164,054	163,890	0.05
Aetna Inc, 6.750%, 15/12/37	USD	82,000	103,575	113,454	0.04
Aetna Inc, 4.500%, 15/05/42	USD	123,000	120,341	133,227	0.04
Aflac Inc, 2.400%, 16/03/20	USD	82,000	82,400	82,900	0.03
Aflac Inc, 3.625%, 15/06/23	USD	245,000	249,616	257,370	0.09
Agilent Technologies Inc, 3.200%, 01/10/22	USD	123,000	123,962	124,956	0.04
Agilent Technologies Inc, 3.050%, 22/09/26	USD	530,000	528,161	510,427	0.17
Air Lease Corp, 3.375%, 15/01/19	USD	245,000	247,197	249,498	0.08
Air Lease Corp, 3.000%, 15/09/23	USD	430,000	427,283	427,609	0.14
Air Lease Corp, 4.250%, 15/09/24	USD	286,000	290,622	300,443	0.10
Air Products & Chemicals Inc, 1.200%, 15/10/17	USD	123,000	123,056	122,897	0.04
Air Products & Chemicals Inc, 3.350%, 31/07/24	USD	141,000	146,165	145,833	0.05
Airgas Inc, 2.375%, 15/02/20	USD	164,000	161,589	165,040	0.06
Alabama Power Co, 4.150%, 15/08/44	USD	41,000	41,662	42,510	0.01
Alexandria Real Estate Equities Inc, 2.750%, 15/01/20	USD	204,000	203,805	205,269	0.07
Alexandria Real Estate Equities Inc, 3.900%, 15/06/23	USD	82,000	80,353	84,475	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Alexandria Real Estate Equities Inc, 3.950%, 15/01/27	USD	150,000	149,461	152,722	0.05
Alleghany Corp, 4.950%, 27/06/22	USD	286,000	302,845	313,021	0.10
Alleghany Corp, 4.900%, 15/09/44	USD	164,000	162,035	172,312	0.06
Allstate Corp, 7.450%, 16/05/19	USD	82,000	89,381	89,607	0.03
Allstate Corp, 5.950%, 01/04/36	USD	245,000	323,059	313,436	0.11
Allstate Corp, 4.500%, 15/06/43	USD	123,000	127,263	134,713	0.05
Altria Group Inc, 2.625%, 14/01/20	USD	204,000	203,649	207,011	0.07
Altria Group Inc, 4.750%, 05/05/21	USD	245,000	258,910	267,116	0.09
Altria Group Inc, 2.850%, 09/08/22	USD	204,000	199,082	206,940	0.07
Altria Group Inc, 4.250%, 09/08/42	USD	61,000	61,283	62,570	0.02
Altria Group Inc, 5.375%, 31/01/44	USD	204,000	213,584	245,228	0.08
Amazon.com Inc, 1.200%, 29/11/17	USD	204,000	203,789	203,853	0.07
Amazon.com Inc, 3.300%, 05/12/21	USD	286,000	292,480	298,124	0.10
Amazon.com Inc, 2.500%, 29/11/22	USD	123,000	119,002	123,958	0.04
Amazon.com Inc, 3.800%, 05/12/24	USD	225,000	247,351	239,760	0.08
Amazon.com Inc, 4.950%, 05/12/44	USD	82,000	86,406	97,243	0.03
Ameren Illinois Co, 4.300%, 01/07/44	USD	123,000	126,613	130,983	0.04
American Airlines 2011-1 Class A Pass Through Trust, 5.250%, 31/01/21	USD	169,009	173,415	178,979	0.06
American Airlines 2016-3 Class AA Pass Through Trust, 3.000%, 15/10/28	USD	120,000	120,000	115,590	0.04
American Campus Communities Operating Partnership LP, 4.125%, 01/07/24	USD	800,000	808,066	837,264	0.28
American Electric Power Co Inc, 1.650%, 15/12/17	USD	82,000	81,832	82,006	0.03
American Express Co, 4.050%, 03/12/42	USD	41,000	39,994	41,956	0.01
American Express Credit Corp, 2.125%, 18/03/19	USD	82,000	82,101	82,353	0.03
American Honda Finance Corp, 1.550%, 11/12/17	USD	368,000	368,570	368,213	0.12
American Honda Finance Corp, 2.125%, 10/10/18	USD	204,000	204,986	205,212	0.07
American International Group Inc, 5.850%, 16/01/18	USD	204,000	208,633	208,553	0.07
American Tower Corp, 5.050%, 01/09/20	USD	123,000	125,938	132,379	0.04
American Tower Corp, 3.500%, 31/01/23	USD	49,000	48,778	50,148	0.02
American Tower Corp, 4.000%, 01/06/25	USD	409,000	406,769	421,119	0.14
American Water Capital Corp, 3.400%, 01/03/25	USD	209,000	216,766	215,941	0.07
American Water Capital Corp, 6.593%, 15/10/37	USD	320,000	422,574	438,426	0.15
Ameriprise Financial Inc, 5.300%, 15/03/20	USD	368,000	392,013	397,819	0.13
Ameriprise Financial Inc, 4.000%, 15/10/23	USD	123,000	123,898	131,366	0.04
AmerisourceBergen Corp, 3.250%, 01/03/25	USD	950,000	1,002,818	960,260	0.32
Amgen Inc, 2.200%, 22/05/19	USD	245,000	245,801	246,475	0.08
Amgen Inc, 2.200%, 11/05/20	USD	300,000	299,843	301,479	0.10
Amgen Inc, 3.450%, 01/10/20	USD	82,000	84,710	85,120	0.03
Amgen Inc, 3.875%, 15/11/21	USD	123,000	123,869	129,595	0.04
Amgen Inc, 2.650%, 11/05/22	USD	300,000	301,194	300,879	0.10
Amgen Inc, 5.650%, 15/06/42	USD	204,000	249,440	243,753	0.08
Amphenol Corp, 2.550%, 30/01/19	USD	204,000	204,521	205,820	0.07
Amphenol Corp, 2.200%, 01/04/20	USD	175,000	174,874	175,324	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Anadarko Petroleum Corp, 5.550%, 15/03/26	USD	450,000	512,697	499,941	0.17
Analog Devices Inc, 3.900%, 15/12/25	USD	575,000	618,794	597,804	0.20
Anheuser-Busch InBev Finance Inc, 2.150%, 01/02/19	USD	123,000	123,802	123,731	0.04
Anheuser-Busch InBev Worldwide Inc, 3.750%, 15/07/42	USD	41,000	41,926	39,279	0.01
Anheuser-Busch InBev Worldwide Inc, 4.439%, 06/10/48	USD	54,000	54,260	57,280	0.02
Anthem Inc, 3.500%, 15/08/24	USD	204,000	205,366	208,610	0.07
Anthem Inc, 5.100%, 15/01/44	USD	82,000	80,475	94,840	0.03
Anthem Inc, 4.850%, 15/08/54	USD	96,000	97,596	103,757	0.03
Apache Corp, 6.000%, 15/01/37	USD	550,000	641,306	635,217	0.21
Apache Corp, 4.750%, 15/04/43	USD	335,000	359,326	335,995	0.11
Appalachian Power Co, 3.300%, 01/06/27	USD	250,000	248,743	253,102	0.08
Appalachian Power Co, 4.400%, 15/05/44	USD	204,000	202,733	216,436	0.07
Apple Inc, 1.550%, 07/02/20	USD	41,000	40,756	40,778	0.01
Apple Inc, 2.500%, 09/02/25	USD	82,000	80,912	80,104	0.03
Apple Inc, 3.450%, 09/02/45	USD	41,000	38,749	38,538	0.01
Apple Inc, 4.650%, 23/02/46	USD	105,000	104,421	117,929	0.04
Applied Materials Inc, 2.625%, 01/10/20	USD	245,000	244,889	249,192	0.08
Applied Materials Inc, 5.850%, 15/06/41	USD	286,000	329,589	363,183	0.12
Arch Capital Finance LLC, 4.011%, 15/12/26	USD	350,000	360,979	362,278	0.12
Arch Capital Finance LLC, 5.031%, 15/12/46	USD	300,000	335,694	335,322	0.11
Archer-Daniels-Midland Co, 5.450%, 15/03/18	USD	250,000	257,195	256,725	0.09
Archer-Daniels-Midland Co, 4.016%, 16/04/43	USD	77,000	76,639	79,707	0.03
Ares Capital Corp, 3.625%, 19/01/22	USD	875,000	876,123	884,091	0.30
Arizona Public Service Co, 8.750%, 01/03/19	USD	82,000	89,270	90,902	0.03
Arizona Public Service Co, 2.550%, 15/09/26	USD	150,000	149,360	142,418	0.05
Arizona Public Service Co, 5.050%, 01/09/41	USD	82,000	94,809	94,785	0.03
Arizona Public Service Co, 3.750%, 15/05/46	USD	200,000	199,448	196,180	0.07
Arrow Electronics Inc, 3.000%, 01/03/18	USD	286,000	286,962	288,051	0.10
Arrow Electronics Inc, 4.000%, 01/04/25	USD	204,000	203,531	207,472	0.07
Assurant Inc, 2.500%, 15/03/18	USD	204,000	204,895	204,838	0.07
AT&T Inc, 1.750%, 15/01/18	USD	51,000	51,017	51,036	0.02
AT&T Inc, 2.300%, 11/03/19	USD	245,000	246,040	246,428	0.08
AT&T Inc, 4.450%, 01/04/24	USD	82,000	85,370	86,385	0.03
AT&T Inc, 5.350%, 01/09/40	USD	82,000	90,164	86,702	0.03
AT&T Inc, 5.150%, 15/03/42	USD	82,000	84,818	84,406	0.03
AT&T Inc, 4.300%, 15/12/42	USD	41,000	37,483	38,186	0.01
Atmos Energy Corp, 8.500%, 15/03/19	USD	82,000	90,189	90,689	0.03
Atmos Energy Corp, 3.000%, 15/06/27	USD	190,000	189,481	188,947	0.06
Atmos Energy Corp, 5.500%, 15/06/41	USD	82,000	96,183	99,825	0.03
Atmos Energy Corp, 4.150%, 15/01/43	USD	123,000	121,583	127,673	0.04
Atmos Energy Corp, 4.125%, 15/10/44	USD	123,000	133,552	129,293	0.04
Automatic Data Processing Inc, 3.375%, 15/09/25	USD	700,000	730,689	728,938	0.24
AutoNation Inc, 3.350%, 15/01/21	USD	409,000	412,740	416,235	0.14
AutoZone Inc, 1.625%, 21/04/19	USD	75,000	74,968	74,432	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
AutoZone Inc, 4.000%, 15/11/20	USD	164,000	170,389	171,898	0.06
AutoZone Inc, 2.500%, 15/04/21	USD	41,000	40,990	40,893	0.01
AutoZone Inc, 2.875%, 15/01/23	USD	245,000	243,212	243,234	0.08
AutoZone Inc, 3.250%, 15/04/25	USD	375,000	385,900	368,452	0.12
AvalonBay Communities Inc, 2.950%, 15/09/22	USD	164,000	164,629	165,873	0.06
AvalonBay Communities Inc, 3.500%, 15/11/24	USD	327,000	333,971	334,171	0.11
AvalonBay Communities Inc, 3.450%, 01/06/25	USD	409,000	412,455	416,096	0.14
Avnet Inc, 4.625%, 15/04/26	USD	400,000	409,135	414,172	0.14
AXIS Specialty Finance LLC, 5.875%, 01/06/20	USD	164,000	172,637	179,272	0.06
Bank of America Corp, 2.650%, 01/04/19	USD	123,000	123,551	124,363	0.04
Bank of America Corp, 2.625%, 19/10/20	USD	409,000	408,218	412,571	0.14
Bank of America Corp, 3.875%, 01/08/25	USD	209,000	214,577	215,847	0.07
Bank of America Corp, 4.875%, 01/04/44	USD	82,000	84,726	91,673	0.03
Bank of New York Mellon Corp, 2.300%, 11/09/19	USD	204,000	203,437	205,981	0.07
Bank of New York Mellon Corp, 4.150%, 01/02/21	USD	82,000	86,735	87,136	0.03
Bank of New York Mellon Corp, 3.650%, 04/02/24	USD	82,000	84,270	85,866	0.03
Bank of New York Mellon Corp, 2.450%, 17/08/26	USD	350,000	349,772	332,731	0.11
Barrick North America Finance LLC, 5.700%, 30/05/41	USD	164,000	152,692	193,359	0.06
Barrick North America Finance LLC, 5.750%, 01/05/43	USD	204,000	197,417	246,709	0.08
Baxter International Inc, 3.500%, 15/08/46	USD	900,000	859,375	807,192	0.27
BB&T Corp, 1.600%, 15/08/17	USD	141,000	141,035	141,007	0.05
BB&T Corp, 2.450%, 15/01/20	USD	209,000	210,059	211,337	0.07
BB&T Corp, 2.750%, 01/04/22	USD	950,000	963,558	962,492	0.32
Becton Dickinson and Co, 2.675%, 15/12/19	USD	536,000	548,484	542,411	0.18
Becton Dickinson and Co, 3.125%, 08/11/21	USD	82,000	81,572	83,188	0.03
Berkshire Hathaway Energy Co, 6.500%, 15/09/37	USD	82,000	97,408	109,788	0.04
Berkshire Hathaway Finance Corp, 2.000%, 15/08/18	USD	82,000	82,251	82,353	0.03
Berkshire Hathaway Inc, 2.200%, 15/03/21	USD	150,000	152,539	151,137	0.05
Berkshire Hathaway Inc, 4.500%, 11/02/43	USD	82,000	79,618	90,482	0.03
Best Buy Co Inc, 5.000%, 01/08/18	USD	415,000	428,380	428,251	0.14
Best Buy Co Inc, 5.500%, 15/03/21	USD	500,000	518,816	544,330	0.18
Biogen Inc, 2.900%, 15/09/20	USD	204,000	205,032	208,139	0.07
Biogen Inc, 3.625%, 15/09/22	USD	204,000	205,289	213,510	0.07
Biogen Inc, 4.050%, 15/09/25	USD	159,000	160,399	168,115	0.06
Black Hills Corp, 3.150%, 15/01/27	USD	500,000	507,473	482,620	0.16
BlackRock Inc, 5.000%, 10/12/19	USD	704,000	755,068	756,173	0.25
BlackRock Inc, 3.200%, 15/03/27	USD	450,000	456,816	456,259	0.15
Block Financial LLC, 4.125%, 01/10/20	USD	650,000	667,555	673,075	0.23
Boardwalk Pipelines LP, 4.950%, 15/12/24	USD	204,000	203,613	215,614	0.07
Boeing Co, 2.350%, 30/10/21	USD	168,000	167,965	169,240	0.06
Boeing Co, 7.950%, 15/08/24	USD	82,000	107,291	108,706	0.04
Boeing Co, 2.800%, 01/03/27	USD	250,000	245,877	247,198	0.08
Boeing Co, 6.875%, 15/03/39	USD	25,000	36,610	36,506	0.01
Boeing Co, 3.650%, 01/03/47	USD	150,000	144,861	149,837	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
BorgWarner Inc, 3.375%, 15/03/25	USD	204,000	209,211	204,963	0.07
BorgWarner Inc, 4.375%, 15/03/45	USD	204,000	212,096	203,184	0.07
Boston Properties LP, 3.700%, 15/11/18	USD	245,000	250,288	250,003	0.08
Boston Properties LP, 3.850%, 01/02/23	USD	82,000	84,980	86,086	0.03
Boston Properties LP, 3.125%, 01/09/23	USD	204,000	201,236	206,152	0.07
Boston Properties LP, 3.650%, 01/02/26	USD	500,000	509,466	506,865	0.17
Boston Scientific Corp, 6.000%, 15/01/20	USD	286,000	306,809	311,116	0.10
Boston Scientific Corp, 3.375%, 15/05/22	USD	140,000	143,363	144,199	0.05
Boston Scientific Corp, 4.125%, 01/10/23	USD	164,000	163,935	173,091	0.06
Brandywine Operating Partnership LP, 4.100%, 01/10/24	USD	164,000	163,282	164,474	0.06
Brandywine Operating Partnership LP, 4.550%, 01/10/29	USD	204,000	202,492	205,473	0.07
Bristol-Myers Squibb Co, 0.875%, 01/08/17	USD	82,000	81,999	81,966	0.03
Bristol-Myers Squibb Co, 3.250%, 27/02/27	USD	500,000	500,893	505,105	0.17
Bristol-Myers Squibb Co, 3.250%, 01/08/42	USD	400,000	403,521	363,992	0.12
Bristol-Myers Squibb Co, 4.500%, 01/03/44	USD	164,000	173,385	181,450	0.06
Brixmor Operating Partnership LP, 3.250%, 15/09/23	USD	200,000	199,536	195,530	0.07
Brixmor Operating Partnership LP, 3.850%, 01/02/25	USD	1,000,000	988,640	989,490	0.33
Buckeye Partners LP, 6.050%, 15/01/18	USD	123,000	124,870	125,636	0.04
Buckeye Partners LP, 2.650%, 15/11/18	USD	450,000	449,915	452,291	0.15
Buckeye Partners LP, 4.150%, 01/07/23	USD	82,000	81,062	84,676	0.03
Bunge Ltd Finance Corp, 3.500%, 24/11/20	USD	400,000	405,925	409,824	0.14
Burlington Northern Santa Fe LLC, 4.700%, 01/10/19	USD	82,000	85,822	87,109	0.03
Burlington Northern Santa Fe LLC, 3.050%, 15/03/22	USD	82,000	83,309	84,691	0.03
Burlington Northern Santa Fe LLC, 3.850%, 01/09/23	USD	150,000	162,021	160,713	0.05
Burlington Northern Santa Fe LLC, 5.400%, 01/06/41	USD	82,000	92,183	99,815	0.03
CA Inc, 2.875%, 15/08/18	USD	164,000	163,930	165,491	0.06
CA Inc, 4.500%, 15/08/23	USD	200,000	208,429	205,606	0.07
Camden Property Trust, 2.950%, 15/12/22	USD	123,000	120,804	121,945	0.04
Camden Property Trust, 4.875%, 15/06/23	USD	245,000	254,530	264,931	0.09
Camden Property Trust, 3.500%, 15/09/24	USD	263,000	262,414	263,187	0.09
Campbell Soup Co, 2.500%, 02/08/22	USD	82,000	77,959	81,875	0.03
Campbell Soup Co, 3.300%, 19/03/25	USD	54,000	54,835	54,595	0.02
Campbell Soup Co, 3.800%, 02/08/42	USD	164,000	149,698	156,704	0.05
Capital One Financial Corp, 3.500%, 15/06/23	USD	82,000	80,378	83,682	0.03
Capital One NA Via Mclean VA, 1.850%, 13/09/19	USD	300,000	299,993	297,393	0.10
Cardinal Health Inc, 1.700%, 15/03/18	USD	164,000	163,953	164,418	0.06
Cardinal Health Inc, 2.400%, 15/11/19	USD	123,000	122,856	123,720	0.04
Cardinal Health Inc, 4.625%, 15/12/20	USD	82,000	87,031	87,902	0.03
Cardinal Health Inc, 3.200%, 15/06/22	USD	82,000	83,414	83,624	0.03
Cardinal Health Inc, 4.600%, 15/03/43	USD	164,000	159,947	170,968	0.06
Caterpillar Financial Services Corp, 3.250%, 01/12/24	USD	136,000	135,423	139,388	0.05
Caterpillar Inc, 5.200%, 27/05/41	USD	82,000	86,333	98,557	0.03
Caterpillar Inc, 4.300%, 15/05/44	USD	82,000	80,967	88,428	0.03
CBRE Services Inc, 4.875%, 01/03/26	USD	284,000	283,320	303,156	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
CBS Corp, 1.950%, 01/07/17	USD	82,000	82,000	82,000	0.03
CBS Corp, 3.375%, 01/03/22	USD	673,000	685,120	694,267	0.23
CBS Corp, 3.700%, 15/08/24	USD	82,000	81,860	84,330	0.03
CBS Corp, 4.850%, 01/07/42	USD	41,000	43,774	42,874	0.01
CBS Corp, 4.600%, 15/01/45	USD	123,000	125,616	125,911	0.04
CC Holdings GS V LLC Via Crown Castle GS III Corp, 3.849%, 15/04/23	USD	491,000	488,331	516,061	0.17
Celgene Corp, 1.900%, 15/08/17	USD	82,000	82,039	82,037	0.03
Celgene Corp, 2.300%, 15/08/18	USD	93,000	92,957	93,526	0.03
Celgene Corp, 2.250%, 15/05/19	USD	350,000	351,978	352,027	0.12
Celgene Corp, 4.000%, 15/08/23	USD	350,000	366,043	371,431	0.12
Celgene Corp, 5.000%, 15/08/45	USD	200,000	213,370	224,740	0.08
CenterPoint Energy Houston Electric LLC, 2.250%, 01/08/22	USD	102,000	102,565	100,675	0.03
CenterPoint Energy Houston Electric LLC, 3.000%, 01/02/27	USD	350,000	347,817	348,432	0.12
CenterPoint Energy Houston Electric LLC, 3.550%, 01/08/42	USD	41,000	40,861	39,935	0.01
CenterPoint Energy Houston Electric LLC, 4.500%, 01/04/44	USD	327,000	348,105	364,925	0.12
CenterPoint Energy Resources Corp, 4.500%, 15/01/21	USD	164,000	175,557	172,325	0.06
Charles Schwab Corp, 2.200%, 25/07/18	USD	164,000	164,015	164,830	0.06
Charles Schwab Corp, 4.450%, 22/07/20	USD	327,000	348,865	348,765	0.12
Charles Schwab Corp, 3.225%, 01/09/22	USD	123,000	120,572	126,020	0.04
Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.464%, 23/07/22	USD	300,000	318,996	320,031	0.11
Charter Communications Operating LLC Via Charter Communications Operating Capital, 5.375%, 01/05/47	USD	250,000	258,209	264,800	0.09
Chevron Corp, 4.950%, 03/03/19	USD	82,000	86,681	86,294	0.03
Chubb INA Holdings Inc, 4.150%, 13/03/43	USD	82,000	83,398	86,891	0.03
Cigna Corp, 4.000%, 15/02/22	USD	204,000	207,054	215,742	0.07
Cigna Corp, 3.250%, 15/04/25	USD	409,000	418,760	410,018	0.14
Cigna Corp, 5.375%, 15/02/42	USD	41,000	44,067	49,394	0.02
Cintas Corp No 2, 6.125%, 01/12/17	USD	82,000	83,461	83,468	0.03
Cintas Corp No 2, 2.900%, 01/04/22	USD	200,000	199,752	203,072	0.07
Cintas Corp No 2, 3.700%, 01/04/27	USD	200,000	199,255	206,980	0.07
Cisco Systems Inc, 2.900%, 04/03/21	USD	82,000	82,414	84,273	0.03
Cisco Systems Inc, 5.500%, 15/01/40	USD	291,000	358,250	363,444	0.12
Citigroup Inc, 2.150%, 30/07/18	USD	109,000	109,312	109,362	0.04
Citigroup Inc, 2.500%, 26/09/18	USD	41,000	41,098	41,280	0.01
Citigroup Inc, 2.550%, 08/04/19	USD	82,000	82,267	82,768	0.03
Citigroup Inc, 3.750%, 16/06/24	USD	23,000	22,986	23,758	0.01
Citigroup Inc, 5.875%, 30/01/42	USD	82,000	95,416	103,127	0.03
Citizens Bank NA Via Providence RI, 2.250%, 02/03/20	USD	1,000,000	998,853	999,450	0.33
Cleveland Electric Illuminating Co, 7.880%, 01/11/17	USD	409,000	417,311	416,611	0.14
Cleveland Electric Illuminating Co, 5.950%, 15/12/36	USD	82,000	91,024	97,996	0.03
Clorox Co, 3.050%, 15/09/22	USD	504,000	510,677	516,010	0.17
Clorox Co, 3.500%, 15/12/24	USD	82,000	82,662	84,722	0.03
CME Group Inc, 3.000%, 15/09/22	USD	582,000	594,952	596,445	0.20

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
CME Group Inc, 3.000%, 15/03/25	USD	286,000	288,593	288,631	0.10
CMS Energy Corp, 8.750%, 15/06/19	USD	82,000	91,604	92,094	0.03
CMS Energy Corp, 3.875%, 01/03/24	USD	82,000	84,578	85,752	0.03
CNA Financial Corp, 5.875%, 15/08/20	USD	263,000	286,500	289,318	0.10
CNA Financial Corp, 4.500%, 01/03/26	USD	1,000,000	1,081,508	1,072,590	0.36
Coca-Cola Co, 0.875%, 27/10/17	USD	650,000	650,327	649,129	0.22
Coca-Cola Co, 1.150%, 01/04/18	USD	82,000	81,773	81,841	0.03
Coca-Cola Co, 2.500%, 01/04/23	USD	41,000	40,168	41,061	0.01
Coca-Cola European Partners US LLC, 3.500%, 15/09/20	USD	200,000	208,033	207,290	0.07
Colgate-Palmolive Co, 3.250%, 15/03/24	USD	613,000	631,999	634,314	0.21
Colgate-Palmolive Co, 4.000%, 15/08/45	USD	123,000	122,756	127,277	0.04
Comcast Corp, 3.125%, 15/07/22	USD	20,000	20,488	20,693	0.01
Comcast Corp, 3.150%, 01/03/26	USD	250,000	254,890	251,453	0.08
Comcast Corp, 4.650%, 15/07/42	USD	41,000	43,553	44,917	0.02
Comcast Corp, 4.600%, 15/08/45	USD	300,000	324,052	327,357	0.11
Comerica Inc, 2.125%, 23/05/19	USD	579,000	579,771	578,508	0.19
Commonwealth Edison Co, 4.700%, 15/01/44	USD	41,000	47,845	46,199	0.02
Conagra Brands Inc, 3.200%, 25/01/23	USD	715,000	720,332	720,513	0.24
Connecticut Light & Power Co, 2.500%, 15/01/23	USD	164,000	159,645	163,023	0.05
Connecticut Light & Power Co, 4.150%, 01/06/45	USD	54,000	53,208	57,306	0.02
ConocoPhillips, 5.900%, 15/05/38	USD	550,000	657,050	673,959	0.23
ConocoPhillips Co, 2.875%, 15/11/21	USD	300,000	307,226	304,884	0.10
Consolidated Edison Co of New York Inc, 3.300%, 01/12/24	USD	123,000	127,752	125,659	0.04
Consolidated Edison Co of New York Inc, 4.200%, 15/03/42	USD	286,000	312,384	299,788	0.10
Consolidated Edison Co of New York Inc, 3.950%, 01/03/43	USD	61,000	56,864	61,612	0.02
Constellation Brands Inc, 4.750%, 15/11/24	USD	850,000	914,787	927,775	0.31
Consumers Energy Co, 5.650%, 15/09/18	USD	123,000	128,725	128,330	0.04
Corning Inc, 2.900%, 15/05/22	USD	168,000	168,926	170,376	0.06
Corning Inc, 3.700%, 15/11/23	USD	41,000	41,830	42,691	0.01
Corning Inc, 5.750%, 15/08/40	USD	400,000	465,893	467,716	0.16
Corning Inc, 4.750%, 15/03/42	USD	123,000	128,994	129,080	0.04
Corporate Office Properties LP, 5.250%, 15/02/24	USD	150,000	155,921	159,225	0.05
Corporate Office Properties LP, 5.000%, 01/07/25	USD	163,000	161,343	171,305	0.06
Costco Wholesale Corp, 1.700%, 15/12/19	USD	245,000	243,880	244,348	0.08
Costco Wholesale Corp, 1.750%, 15/02/20	USD	100,000	100,425	99,732	0.03
Coventry Health Care Inc, 5.450%, 15/06/21	USD	204,000	220,707	224,802	0.08
CR Bard Inc, 1.375%, 15/01/18	USD	327,000	326,935	326,232	0.11
CR Bard Inc, 3.000%, 15/05/26	USD	250,000	249,960	248,598	0.08
CSX Corp, 3.700%, 30/10/20	USD	123,000	127,475	128,309	0.04
CSX Corp, 3.700%, 01/11/23	USD	123,000	124,483	129,205	0.04
CSX Corp, 6.150%, 01/05/37	USD	61,000	75,307	77,979	0.03
Cummins Inc, 3.650%, 01/10/23	USD	114,000	113,575	120,472	0.04
CVS Health Corp, 2.250%, 12/08/19	USD	64,000	63,985	64,371	0.02
CVS Health Corp, 2.750%, 01/12/22	USD	41,000	39,373	41,070	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
CVS Health Corp, 2.875%, 01/06/26	USD	400,000	386,722	387,520	0.13
CVS Health Corp, 5.125%, 20/07/45	USD	204,000	225,663	233,941	0.08
Daimler Finance North America LLC, 8.500%, 18/01/31	USD	286,000	403,389	430,825	0.14
Danaher Corp, 3.350%, 15/09/25	USD	500,000	520,821	520,110	0.17
DDR Corp, 7.875%, 01/09/20	USD	327,000	373,727	374,310	0.13
DDR Corp, 4.625%, 15/07/22	USD	123,000	124,445	128,827	0.04
DDR Corp, 3.375%, 15/05/23	USD	181,000	175,174	175,331	0.06
DDR Corp, 3.625%, 01/02/25	USD	204,000	203,934	194,222	0.07
Delhaize America LLC, 9.000%, 15/04/31	USD	136,000	188,002	198,447	0.07
Delphi Corp, 4.150%, 15/03/24	USD	895,000	938,234	940,430	0.31
Delta Air Lines 2007-1 Class A Pass Through Trust, 6.821%, 10/08/22	USD	364,538	415,580	417,640	0.14
Diageo Investment Corp, 2.875%, 11/05/22	USD	600,000	616,428	613,932	0.21
Digital Realty Trust LP, 3.400%, 01/10/20	USD	109,000	109,643	111,703	0.04
Digital Realty Trust LP, 3.625%, 01/10/22	USD	364,000	369,007	372,681	0.12
Digital Realty Trust LP, 4.750%, 01/10/25	USD	86,000	87,385	92,393	0.03
Dignity Health, 4.500%, 01/11/42	USD	82,000	72,820	77,929	0.03
Discover Bank, 4.200%, 08/08/23	USD	150,000	151,719	157,631	0.05
Discover Bank, 3.450%, 27/07/26	USD	250,000	250,095	242,545	0.08
Discover Financial Services, 5.200%, 27/04/22	USD	82,000	87,899	88,962	0.03
Discovery Communications LLC, 4.900%, 11/03/26	USD	800,000	824,179	848,336	0.28
Dollar General Corp, 1.875%, 15/04/18	USD	82,000	81,595	82,057	0.03
Dollar General Corp, 3.250%, 15/04/23	USD	204,000	193,821	207,729	0.07
Dollar General Corp, 4.150%, 01/11/25	USD	118,000	117,899	124,409	0.04
Dominion Energy Gas Holdings LLC, 4.800%, 01/11/43	USD	123,000	125,512	130,144	0.04
Dominion Energy Inc, 4.050%, 15/09/42	USD	41,000	42,257	39,921	0.01
Dover Corp, 4.300%, 01/03/21	USD	127,000	131,815	134,855	0.05
Dover Corp, 5.375%, 01/03/41	USD	123,000	134,335	150,290	0.05
Dow Chemical Co, 3.000%, 15/11/22	USD	127,000	124,326	129,396	0.04
Dow Chemical Co, 3.500%, 01/10/24	USD	41,000	40,452	42,230	0.01
Dow Chemical Co, 4.250%, 01/10/34	USD	41,000	39,918	42,376	0.01
Dow Chemical Co, 5.250%, 15/11/41	USD	123,000	139,344	141,726	0.05
Dow Chemical Co, 4.625%, 01/10/44	USD	41,000	40,060	43,647	0.01
Dr Pepper Snapple Group Inc, 2.550%, 15/09/26	USD	325,000	324,030	305,929	0.10
DTE Electric Co, 2.650%, 15/06/22	USD	82,000	83,938	82,045	0.03
DTE Electric Co, 3.375%, 01/03/25	USD	82,000	82,744	84,588	0.03
DTE Electric Co, 5.700%, 01/10/37	USD	204,000	242,310	252,938	0.08
DTE Electric Co, 3.700%, 15/03/45	USD	164,000	167,909	161,750	0.05
DTE Energy Co, 3.500%, 01/06/24	USD	286,000	284,887	290,668	0.10
Duke Energy Corp, 2.100%, 15/06/18	USD	82,000	82,359	82,308	0.03
Duke Energy Corp, 3.750%, 15/04/24	USD	82,000	84,647	85,619	0.03
Duke Energy Indiana LLC, 4.900%, 15/07/43	USD	82,000	93,420	94,721	0.03
Duke Realty LP, 3.875%, 15/02/21	USD	195,000	199,002	202,589	0.07
Duke Realty LP, 4.375%, 15/06/22	USD	123,000	122,941	130,733	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Duke Realty LP, 3.750%, 01/12/24	USD	699,000	707,812	716,650	0.24
E*TRADE Financial Corp, 5.375%, 15/11/22	USD	985,000	1,037,969	1,036,712	0.35
Eastman Chemical Co, 3.600%, 15/08/22	USD	164,000	168,145	170,132	0.06
Eastman Chemical Co, 4.650%, 15/10/44	USD	123,000	123,838	130,050	0.04
Eaton Corp, 1.500%, 02/11/17	USD	204,000	204,086	204,002	0.07
Eaton Corp, 2.750%, 02/11/22	USD	164,000	165,069	165,118	0.06
Eaton Corp, 4.150%, 02/11/42	USD	82,000	86,174	84,203	0.03
eBay Inc, 3.800%, 09/03/22	USD	500,000	503,429	522,830	0.18
eBay Inc, 4.000%, 15/07/42	USD	425,000	391,984	373,753	0.13
Ecolab Inc, 5.500%, 08/12/41	USD	204,000	244,987	249,184	0.08
EI du Pont de Nemours & Co, 6.000%, 15/07/18	USD	204,000	212,424	213,013	0.07
EI du Pont de Nemours & Co, 2.200%, 01/05/20	USD	233,000	232,758	233,869	0.08
EI du Pont de Nemours & Co, 2.800%, 15/02/23	USD	123,000	121,071	123,663	0.04
EI du Pont de Nemours & Co, 4.150%, 15/02/43	USD	82,000	79,555	83,290	0.03
El Paso Natural Gas Co LLC, 8.375%, 15/06/32	USD	82,000	111,367	104,762	0.04
Electronic Arts Inc, 3.700%, 01/03/21	USD	460,000	483,546	478,271	0.16
Eli Lilly & Co, 5.550%, 15/03/37	USD	650,000	826,954	800,813	0.27
Emerson Electric Co, 5.000%, 15/04/19	USD	82,000	86,380	86,425	0.03
Emerson Electric Co, 2.625%, 15/02/23	USD	1,099,000	1,094,123	1,109,485	0.37
Enable Midstream Partners LP, 2.400%, 15/05/19	USD	123,000	122,206	121,978	0.04
Enable Midstream Partners LP, 3.900%, 15/05/24	USD	204,000	201,473	202,409	0.07
Enable Midstream Partners LP, 5.000%, 15/05/44	USD	123,000	118,034	116,621	0.04
Enbridge Energy Partners LP, 9.875%, 01/03/19	USD	409,000	455,686	457,716	0.15
Enbridge Energy Partners LP, 5.875%, 15/10/25	USD	54,000	54,500	61,525	0.02
Enbridge Energy Partners LP, 7.375%, 15/10/45	USD	286,000	298,674	368,219	0.12
Energy Transfer LP, 4.150%, 01/10/20	USD	150,000	156,285	155,784	0.05
Energy Transfer LP, 5.200%, 01/02/22	USD	123,000	131,247	132,336	0.04
Energy Transfer LP, 6.050%, 01/06/41	USD	164,000	166,043	173,099	0.06
EnLink Midstream Partners LP, 4.150%, 01/06/25	USD	550,000	539,297	546,023	0.18
EnLink Midstream Partners LP, 5.600%, 01/04/44	USD	550,000	531,297	556,143	0.19
Entergy Arkansas Inc, 3.700%, 01/06/24	USD	204,000	211,931	213,272	0.07
Entergy Arkansas Inc, 3.500%, 01/04/26	USD	150,000	153,265	154,920	0.05
Entergy Texas Inc, 7.125%, 01/02/19	USD	204,000	219,784	219,247	0.07
Entergy Texas Inc, 5.150%, 01/06/45	USD	123,000	124,613	126,376	0.04
Enterprise Products Operating LLC, 4.050%, 15/02/22	USD	41,000	41,600	43,381	0.01
Enterprise Products Operating LLC, 5.700%, 15/02/42	USD	41,000	43,370	47,944	0.02
Enterprise Products Operating LLC, 4.450%, 15/02/43	USD	82,000	82,985	81,957	0.03
EOG Resources Inc, 2.450%, 01/04/20	USD	575,000	582,305	577,633	0.19
EPR Properties, 5.750%, 15/08/22	USD	300,000	319,721	330,846	0.11
EPR Properties, 4.500%, 01/04/25	USD	204,000	207,141	206,118	0.07
EPR Properties, 4.750%, 15/12/26	USD	400,000	394,058	408,500	0.14
EQT Corp, 4.875%, 15/11/21	USD	168,000	176,355	180,039	0.06
EQT Midstream Partners LP, 4.125%, 01/12/26	USD	750,000	766,396	758,332	0.25
Equifax Inc, 3.300%, 15/12/22	USD	164,000	162,301	167,639	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Equifax Inc, 3.250%, 01/06/26	USD	250,000	251,113	245,470	0.08
Equifax Inc, 7.000%, 01/07/37	USD	41,000	49,773	52,342	0.02
ERP Operating LP, 2.375%, 01/07/19	USD	286,000	287,500	287,590	0.10
ERP Operating LP, 4.625%, 15/12/21	USD	147,000	158,139	158,626	0.05
ERP Operating LP, 4.500%, 01/07/44	USD	164,000	176,580	174,216	0.06
Essex Portfolio LP, 3.500%, 01/04/25	USD	1,000,000	990,558	1,000,030	0.33
Estee Lauder Cos Inc, 2.350%, 15/08/22	USD	122,000	120,462	120,953	0.04
Estee Lauder Cos Inc, 3.700%, 15/08/42	USD	143,000	136,354	136,218	0.05
Eversource Energy, 1.450%, 01/05/18	USD	127,000	126,606	126,770	0.04
Eversource Energy, 2.800%, 01/05/23	USD	204,000	199,132	204,096	0.07
Exelon Corp, 5.625%, 15/06/35	USD	41,000	44,196	48,207	0.02
Exelon Generation Co LLC, 5.200%, 01/10/19	USD	123,000	129,658	130,727	0.04
Exelon Generation Co LLC, 6.250%, 01/10/39	USD	100,000	109,746	107,987	0.04
Exelon Generation Co LLC, 5.750%, 01/10/41	USD	41,000	44,135	41,781	0.01
Expedia Inc, 5.950%, 15/08/20	USD	291,000	306,922	318,197	0.11
Express Scripts Holding Co, 2.250%, 15/06/19	USD	286,000	285,982	286,815	0.10
Express Scripts Holding Co, 3.900%, 15/02/22	USD	245,000	255,317	256,214	0.09
Express Scripts Holding Co, 6.125%, 15/11/41	USD	82,000	104,450	97,892	0.03
Federal Realty Investment Trust, 2.550%, 15/01/21	USD	368,000	367,437	368,361	0.12
FedEx Corp, 2.625%, 01/08/22	USD	123,000	123,328	123,560	0.04
FedEx Corp, 3.875%, 01/08/42	USD	41,000	40,577	38,918	0.01
FedEx Corp, 4.100%, 01/02/45	USD	123,000	125,479	120,504	0.04
FedEx Corp, 4.500%, 01/02/65	USD	64,000	65,062	61,664	0.02
Fidelity National Information Services Inc, 2.000%, 15/04/18	USD	24,000	23,985	24,034	0.01
Fidelity National Information Services Inc, 4.500%, 15/10/22	USD	204,000	207,152	221,805	0.07
Fidelity National Information Services Inc, 3.500%, 15/04/23	USD	113,000	110,793	116,736	0.04
Fidelity National Information Services Inc, 5.000%, 15/10/25	USD	204,000	209,655	226,012	0.08
Fifth Third Bancorp, 2.875%, 27/07/20	USD	245,000	244,806	249,476	0.08
Fiserv Inc, 4.750%, 15/06/21	USD	123,000	127,875	133,043	0.04
Fiserv Inc, 3.500%, 01/10/22	USD	245,000	250,790	253,404	0.08
Florida Power & Light Co, 4.050%, 01/10/44	USD	109,000	114,414	114,858	0.04
Ford Motor Co, 4.750%, 15/01/43	USD	400,000	396,667	385,084	0.13
Ford Motor Credit Co LLC, 3.219%, 09/01/22	USD	136,000	137,291	137,368	0.05
Fortive Corp, 3.150%, 15/06/26	USD	425,000	434,468	424,656	0.14
Franklin Resources Inc, 2.850%, 30/03/25	USD	450,000	452,359	444,343	0.15
FS Investment Corp, 4.250%, 15/01/20	USD	420,000	421,827	427,858	0.14
GATX Corp, 3.900%, 30/03/23	USD	82,000	80,969	85,123	0.03
General Dynamics Corp, 2.250%, 15/11/22	USD	500,000	490,384	495,990	0.17
General Dynamics Corp, 3.600%, 15/11/42	USD	100,000	86,588	98,763	0.03
General Electric Co, 2.200%, 09/01/20	USD	109,000	109,508	109,958	0.04
General Electric Co, 3.150%, 07/09/22	USD	82,000	82,743	85,016	0.03
General Electric Co, 6.875%, 10/01/39	USD	82,000	101,987	118,672	0.04
General Mills Inc, 1.400%, 20/10/17	USD	200,000	200,290	199,930	0.07
General Mills Inc, 5.650%, 15/02/19	USD	82,000	85,864	86,904	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
General Mills Inc, 2.200%, 21/10/19	USD	300,000	304,617	301,929	0.10
General Mills Inc, 5.400%, 15/06/40	USD	82,000	90,118	95,431	0.03
General Motors Co, 6.250%, 02/10/43	USD	204,000	217,456	227,393	0.08
General Motors Co, 6.750%, 01/04/46	USD	100,000	112,044	118,364	0.04
General Motors Financial Co Inc, 3.200%, 13/07/20	USD	286,000	283,789	291,420	0.10
General Motors Financial Co Inc, 4.200%, 01/03/21	USD	100,000	101,715	104,814	0.04
General Motors Financial Co Inc, 4.300%, 13/07/25	USD	109,000	106,513	111,333	0.04
Georgia Power Co, 5.650%, 01/03/37	USD	82,000	101,260	95,824	0.03
Gilead Sciences Inc, 2.350%, 01/02/20	USD	123,000	124,402	124,034	0.04
Gilead Sciences Inc, 4.800%, 01/04/44	USD	86,000	94,614	94,443	0.03
GlaxoSmithKline Capital Inc, 5.650%, 15/05/18	USD	245,000	253,882	253,595	0.08
GlaxoSmithKline Capital Inc, 5.375%, 15/04/34	USD	82,000	98,864	98,407	0.03
GlaxoSmithKline Capital Inc, 6.375%, 15/05/38	USD	241,000	315,799	330,235	0.11
Goldman Sachs Group Inc, 2.900%, 19/07/18	USD	123,000	123,061	124,323	0.04
Goldman Sachs Group Inc, 2.750%, 15/09/20	USD	109,000	109,840	110,283	0.04
Goldman Sachs Group Inc, 3.625%, 22/01/23	USD	41,000	40,296	42,302	0.01
Goldman Sachs Group Inc, 3.500%, 16/11/26	USD	335,000	334,186	332,588	0.11
Goldman Sachs Group Inc, 6.250%, 01/02/41	USD	82,000	92,112	107,139	0.04
Great Plains Energy Inc, 2.500%, 09/03/20	USD	750,000	758,547	755,565	0.25
Great Plains Energy Inc, 5.292%, 15/06/22	USD	61,000	65,557	66,607	0.02
Harris Corp, 1.999%, 27/04/18	USD	175,000	175,493	175,263	0.06
Harris Corp, 3.832%, 27/04/25	USD	286,000	285,814	295,415	0.10
Harris Corp, 6.150%, 15/12/40	USD	82,000	89,450	101,926	0.03
Hartford Financial Services Group Inc, 6.000%, 15/01/19	USD	327,000	344,195	345,943	0.12
Hartford Financial Services Group Inc, 5.125%, 15/04/22	USD	64,000	69,282	70,994	0.02
Hartford Financial Services Group Inc, 4.300%, 15/04/43	USD	17,000	16,883	17,273	0.01
Hasbro Inc, 3.150%, 15/05/21	USD	30,000	30,518	30,646	0.01
Hasbro Inc, 6.350%, 15/03/40	USD	100,000	117,901	121,215	0.04
HCP Inc, 2.625%, 01/02/20	USD	59,000	59,270	59,359	0.02
HCP Inc, 5.375%, 01/02/21	USD	123,000	130,702	133,967	0.04
HCP Inc, 3.150%, 01/08/22	USD	82,000	79,101	82,254	0.03
HCP Inc, 4.000%, 01/06/25	USD	250,000	257,001	255,330	0.09
Hershey Co, 1.600%, 21/08/18	USD	65,000	64,994	65,073	0.02
Hershey Co, 2.300%, 15/08/26	USD	500,000	473,341	470,115	0.16
Hess Corp, 4.300%, 01/04/27	USD	750,000	757,622	734,468	0.25
Home Depot Inc, 3.950%, 15/09/20	USD	123,000	128,761	130,400	0.04
Home Depot Inc, 2.625%, 01/06/22	USD	286,000	283,222	290,330	0.10
Home Depot Inc, 3.750%, 15/02/24	USD	41,000	41,363	43,651	0.01
Home Depot Inc, 5.950%, 01/04/41	USD	41,000	53,937	54,093	0.02
Home Depot Inc, 4.875%, 15/02/44	USD	61,000	61,907	70,645	0.02
Honeywell International Inc, 4.250%, 01/03/21	USD	164,000	177,591	176,215	0.06
Honeywell International Inc, 5.700%, 15/03/37	USD	82,000	97,238	105,064	0.04
Honeywell International Inc, 5.375%, 01/03/41	USD	164,000	197,078	203,909	0.07
Hospitality Properties Trust, 5.000%, 15/08/22	USD	164,000	170,244	175,737	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Hospitality Properties Trust, 4.500%, 15/06/23	USD	204,000	206,549	213,774	0.07
Hospitality Properties Trust, 4.500%, 15/03/25	USD	286,000	287,364	293,645	0.10
Hospitality Properties Trust, 5.250%, 15/02/26	USD	500,000	523,591	530,855	0.18
Host Hotels & Resorts LP, 5.250%, 15/03/22	USD	204,000	216,880	221,509	0.07
Host Hotels & Resorts LP, 4.750%, 01/03/23	USD	123,000	123,673	131,261	0.04
Host Hotels & Resorts LP, 3.750%, 15/10/23	USD	982,000	988,486	1,000,452	0.33
Host Hotels & Resorts LP, 4.000%, 15/06/25	USD	286,000	286,499	289,752	0.10
HP Inc, 4.375%, 15/09/21	USD	286,000	300,332	304,822	0.10
HP Inc, 6.000%, 15/09/41	USD	82,000	92,051	86,896	0.03
HSBC USA Inc, 2.625%, 24/09/18	USD	50,000	50,368	50,467	0.02
HSBC USA Inc, 2.250%, 23/06/19	USD	409,000	409,144	411,004	0.14
Hubbell Inc, 3.350%, 01/03/26	USD	550,000	553,630	550,985	0.18
Humana Inc, 6.300%, 01/08/18	USD	123,000	127,173	128,701	0.04
Humana Inc, 2.625%, 01/10/19	USD	204,000	205,337	206,054	0.07
Humana Inc, 3.950%, 15/03/27	USD	450,000	459,707	468,364	0.16
Humana Inc, 4.950%, 01/10/44	USD	250,000	250,647	280,430	0.09
Humana Inc, 4.800%, 15/03/47	USD	300,000	313,732	332,001	0.11
Huntington National Bank, 2.000%, 30/06/18	USD	250,000	249,760	250,842	0.08
Huntington National Bank, 2.200%, 06/11/18	USD	250,000	249,867	250,735	0.08
Illinois Tool Works Inc, 6.250%, 01/04/19	USD	82,000	87,336	88,311	0.03
Illinois Tool Works Inc, 3.500%, 01/03/24	USD	164,000	167,578	171,811	0.06
Illinois Tool Works Inc, 3.900%, 01/09/42	USD	245,000	223,998	254,952	0.09
Ingersoll-Rand Global Holding Co Ltd, 6.875%, 15/08/18	USD	164,000	171,063	173,056	0.06
Ingersoll-Rand Global Holding Co Ltd, 4.250%, 15/06/23	USD	409,000	427,131	442,002	0.15
Ingersoll-Rand Global Holding Co Ltd, 5.750%, 15/06/43	USD	204,000	231,837	258,152	0.09
Ingredion Inc, 3.200%, 01/10/26	USD	175,000	179,143	172,352	0.06
Intel Corp, 1.350%, 15/12/17	USD	159,000	159,144	159,008	0.05
Intel Corp, 2.700%, 15/12/22	USD	204,000	203,122	206,585	0.07
Intercontinental Exchange Inc, 2.500%, 15/10/18	USD	613,000	619,398	618,640	0.21
Intercontinental Exchange Inc, 3.750%, 01/12/25	USD	150,000	151,697	157,179	0.05
International Business Machines Corp, 3.375%, 01/08/23	USD	100,000	99,820	103,884	0.03
International Paper Co, 7.950%, 15/06/18	USD	48,000	49,244	50,747	0.02
International Paper Co, 9.375%, 15/05/19	USD	200,000	224,485	225,820	0.08
International Paper Co, 8.700%, 15/06/38	USD	123,000	180,732	181,755	0.06
International Paper Co, 4.800%, 15/06/44	USD	41,000	40,808	43,578	0.01
Interpublic Group of Cos Inc, 2.250%, 15/11/17	USD	82,000	81,974	82,118	0.03
Interpublic Group of Cos Inc, 3.750%, 15/02/23	USD	209,000	208,148	216,806	0.07
Interpublic Group of Cos Inc, 4.200%, 15/04/24	USD	242,000	247,883	254,959	0.09
Interstate Power & Light Co, 6.250%, 15/07/39	USD	250,000	322,357	323,640	0.11
ITC Holdings Corp, 3.250%, 30/06/26	USD	560,000	564,893	550,396	0.18
Jabil Inc, 8.250%, 15/03/18	USD	370,000	381,506	385,344	0.13
Jefferies Group LLC, 5.125%, 20/01/23	USD	286,000	289,347	311,145	0.10
Jefferies Group LLC, 6.500%, 20/01/43	USD	41,000	40,551	46,237	0.02
JM Smucker Co, 2.500%, 15/03/20	USD	950,000	967,882	958,199	0.32

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
JM Smucker Co, 4.375%, 15/03/45	USD	204,000	212,702	213,855	0.07
John Deere Capital Corp, 1.350%, 16/01/18	USD	95,000	95,029	94,915	0.03
John Deere Capital Corp, 1.300%, 12/03/18	USD	82,000	81,794	81,933	0.03
John Deere Capital Corp, 2.800%, 27/01/23	USD	82,000	83,940	82,996	0.03
Johnson & Johnson, 1.125%, 01/03/19	USD	250,000	249,987	248,563	0.08
Johnson & Johnson, 2.050%, 01/03/23	USD	100,000	100,093	98,838	0.03
Johnson & Johnson, 6.730%, 15/11/23	USD	61,000	72,115	75,796	0.03
Johnson & Johnson, 4.850%, 15/05/41	USD	123,000	133,435	148,187	0.05
JPMorgan Chase & Co, 1.625%, 15/05/18	USD	164,000	163,093	163,979	0.06
JPMorgan Chase & Co, 3.125%, 23/01/25	USD	204,000	202,052	202,776	0.07
JPMorgan Chase & Co, 5.400%, 06/01/42	USD	41,000	42,999	49,707	0.02
Kansas City Power & Light Co, 7.150%, 01/04/19	USD	123,000	131,851	133,445	0.04
Kansas City Power & Light Co, 6.050%, 15/11/35	USD	74,000	89,320	92,263	0.03
Kansas City Southern, 4.300%, 15/05/43	USD	145,000	141,244	144,089	0.05
Kansas City Southern, 4.950%, 15/08/45	USD	125,000	126,099	136,049	0.05
Kellogg Co, 3.125%, 17/05/22	USD	61,000	62,676	62,385	0.02
Kellogg Co, 3.250%, 01/04/26	USD	750,000	770,723	747,105	0.25
Kellogg Co, 4.500%, 01/04/46	USD	200,000	204,744	205,646	0.07
Kentucky Utilities Co, 5.125%, 01/11/40	USD	204,000	254,873	243,770	0.08
Kerr-McGee Corp, 7.875%, 15/09/31	USD	450,000	572,183	578,425	0.19
Keysight Technologies Inc, 4.550%, 30/10/24	USD	500,000	481,054	524,805	0.18
Kilroy Realty LP, 3.800%, 15/01/23	USD	204,000	199,242	209,683	0.07
Kilroy Realty LP, 4.375%, 01/10/25	USD	165,000	176,139	172,715	0.06
Kilroy Realty LP, 4.250%, 15/08/29	USD	409,000	406,809	415,098	0.14
Kimberly-Clark Corp, 6.125%, 01/08/17	USD	204,000	204,830	204,661	0.07
Kimberly-Clark Corp, 2.400%, 01/06/23	USD	761,000	773,312	750,445	0.25
Kimberly-Clark Corp, 3.700%, 01/06/43	USD	41,000	37,698	39,685	0.01
Kimco Realty Corp, 3.125%, 01/06/23	USD	286,000	278,460	283,546	0.10
Kimco Realty Corp, 4.250%, 01/04/45	USD	164,000	159,605	155,854	0.05
Kinder Morgan Energy Partners LP, 5.000%, 01/10/21	USD	82,000	85,917	88,296	0.03
Kinder Morgan Energy Partners LP, 6.375%, 01/03/41	USD	41,000	50,438	46,220	0.02
KLA-Tencor Corp, 4.125%, 01/11/21	USD	380,000	392,912	401,994	0.13
Kohl's Corp, 4.000%, 01/11/21	USD	200,000	204,924	204,758	0.07
Kohl's Corp, 4.250%, 17/07/25	USD	159,000	159,507	156,582	0.05
Kraft Heinz Foods Co, 6.125%, 23/08/18	USD	327,000	340,945	342,447	0.11
Kraft Heinz Foods Co, 6.500%, 09/02/40	USD	123,000	144,614	152,904	0.05
Kroger Co, 2.600%, 01/02/21	USD	300,000	304,586	299,985	0.10
Kroger Co, 3.400%, 15/04/22	USD	41,000	40,554	41,904	0.01
Kroger Co, 3.850%, 01/08/23	USD	82,000	82,157	85,424	0.03
Kroger Co, 5.000%, 15/04/42	USD	41,000	39,770	41,849	0.01
Kroger Co, 5.150%, 01/08/43	USD	41,000	40,959	42,849	0.01
L3 Technologies Inc, 4.750%, 15/07/20	USD	82,000	85,519	87,607	0.03
L3 Technologies Inc, 4.950%, 15/02/21	USD	82,000	86,316	88,002	0.03
L3 Technologies Inc, 3.850%, 15/12/26	USD	895,000	909,266	919,612	0.31

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Laboratory Corp of America Holdings, 4.625%, 15/11/20	USD	123,000	126,391	130,567	0.04
Laboratory Corp of America Holdings, 3.200%, 01/02/22	USD	900,000	933,054	917,613	0.31
Lam Research Corp, 2.750%, 15/03/20	USD	409,000	410,921	414,947	0.14
Lam Research Corp, 3.800%, 15/03/25	USD	159,000	159,778	162,107	0.05
Lear Corp, 5.375%, 15/03/24	USD	350,000	374,162	371,654	0.12
Legg Mason Inc, 2.700%, 15/07/19	USD	123,000	122,890	124,113	0.04
Legg Mason Inc, 3.950%, 15/07/24	USD	123,000	124,807	124,978	0.04
Legg Mason Inc, 5.625%, 15/01/44	USD	409,000	452,603	434,726	0.15
Liberty Property LP, 4.750%, 01/10/20	USD	480,000	508,700	508,344	0.17
Lincoln National Corp, 8.750%, 01/07/19	USD	204,000	225,901	229,498	0.08
Lincoln National Corp, 4.000%, 01/09/23	USD	82,000	81,662	86,267	0.03
Lincoln National Corp, 6.300%, 09/10/37	USD	123,000	141,015	152,237	0.05
Lockheed Martin Corp, 3.100%, 15/01/23	USD	500,000	513,795	511,585	0.17
Lockheed Martin Corp, 5.500%, 15/11/39	USD	100,000	118,185	120,793	0.04
Lockheed Martin Corp, 4.850%, 15/09/41	USD	250,000	291,481	282,723	0.09
Loews Corp, 2.625%, 15/05/23	USD	36,000	35,309	35,737	0.01
Loews Corp, 3.750%, 01/04/26	USD	1,150,000	1,181,223	1,193,102	0.40
Loews Corp, 4.125%, 15/05/43	USD	200,000	191,685	198,636	0.07
Lowe's Cos Inc, 3.875%, 15/09/23	USD	41,000	41,916	44,065	0.01
Lowe's Cos Inc, 3.125%, 15/09/24	USD	204,000	202,219	208,243	0.07
Lowe's Cos Inc, 3.100%, 03/05/27	USD	500,000	499,242	497,910	0.17
Lowe's Cos Inc, 4.650%, 15/04/42	USD	41,000	40,588	45,234	0.02
Lowe's Cos Inc, 4.250%, 15/09/44	USD	204,000	195,069	213,033	0.07
Mack-Cali Realty LP, 2.500%, 15/12/17	USD	209,000	209,337	209,326	0.07
Macy's Retail Holdings Inc, 3.875%, 15/01/22	USD	82,000	85,582	81,309	0.03
Macy's Retail Holdings Inc, 6.700%, 15/07/34	USD	164,000	210,575	168,925	0.06
Macy's Retail Holdings Inc, 6.375%, 15/03/37	USD	82,000	96,867	83,410	0.03
Magellan Midstream Partners LP, 6.550%, 15/07/19	USD	123,000	131,694	133,312	0.04
Magellan Midstream Partners LP, 4.250%, 01/02/21	USD	45,000	47,099	47,397	0.02
Magellan Midstream Partners LP, 4.200%, 01/12/42	USD	82,000	77,136	76,810	0.03
Magellan Midstream Partners LP, 5.150%, 15/10/43	USD	286,000	307,044	310,851	0.10
Manufacturers & Traders Trust Co, 2.500%, 18/05/22	USD	700,000	699,044	698,607	0.23
Marathon Oil Corp, 2.800%, 01/11/22	USD	800,000	767,293	770,136	0.26
Marathon Petroleum Corp, 5.125%, 01/03/21	USD	82,000	87,923	88,735	0.03
Marathon Petroleum Corp, 3.625%, 15/09/24	USD	123,000	122,378	124,082	0.04
Marathon Petroleum Corp, 6.500%, 01/03/41	USD	41,000	44,918	47,326	0.02
Markel Corp, 3.625%, 30/03/23	USD	82,000	81,640	84,489	0.03
Markel Corp, 5.000%, 30/03/43	USD	41,000	39,543	44,310	0.01
Markel Corp, 5.000%, 05/04/46	USD	600,000	614,765	652,662	0.22
Marriott International Inc, 3.000%, 01/03/19	USD	123,000	124,231	124,763	0.04
Marriott International Inc, 3.375%, 15/10/20	USD	102,000	101,695	105,262	0.04
Marriott International Inc, 4.500%, 01/10/34	USD	204,000	215,461	213,649	0.07
Marsh & McLennan Cos Inc, 4.800%, 15/07/21	USD	164,000	174,583	178,111	0.06
Marsh & McLennan Cos Inc, 2.750%, 30/01/22	USD	305,000	304,621	307,757	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Marsh & McLennan Cos Inc, 3.500%, 03/06/24	USD	823,000	841,442	848,529	0.28
Marsh & McLennan Cos Inc, 3.500%, 10/03/25	USD	94,000	93,736	96,387	0.03
Masco Corp, 4.450%, 01/04/25	USD	300,000	320,619	322,071	0.11
Masco Corp, 4.375%, 01/04/26	USD	1,000,000	1,053,193	1,062,660	0.36
Mastercard Inc, 3.375%, 01/04/24	USD	613,000	630,070	639,083	0.21
Mattel Inc, 2.350%, 06/05/19	USD	82,000	81,977	82,016	0.03
Mattel Inc, 5.450%, 01/11/41	USD	400,000	416,712	414,024	0.14
Maxim Integrated Products Inc, 2.500%, 15/11/18	USD	1,040,000	1,048,029	1,048,684	0.35
McDonald's Corp, 5.350%, 01/03/18	USD	123,000	126,407	126,001	0.04
McKesson Corp, 4.750%, 01/03/21	USD	41,000	42,994	43,978	0.01
McKesson Corp, 3.796%, 15/03/24	USD	409,000	414,459	426,890	0.14
McKesson Corp, 4.883%, 15/03/44	USD	204,000	206,335	224,118	0.08
Mead Johnson Nutrition Co, 5.900%, 01/11/39	USD	82,000	88,463	103,141	0.03
Mead Johnson Nutrition Co, 4.600%, 01/06/44	USD	202,000	215,765	223,160	0.07
Medtronic Inc, 5.600%, 15/03/19	USD	82,000	86,963	87,092	0.03
Medtronic Inc, 3.125%, 15/03/22	USD	41,000	42,513	42,266	0.01
Medtronic Inc, 4.500%, 15/03/42	USD	41,000	46,362	44,451	0.02
Merck & Co Inc, 1.850%, 10/02/20	USD	332,000	331,921	332,621	0.11
Merck & Co Inc, 2.750%, 10/02/25	USD	191,000	188,676	190,158	0.06
Merck & Co Inc, 3.700%, 10/02/45	USD	32,000	30,603	31,784	0.01
MetLife Inc, 7.717%, 15/02/19	USD	164,000	178,995	178,863	0.06
MetLife Inc, 5.700%, 15/06/35	USD	204,000	257,400	251,734	0.08
Microsoft Corp, 1.625%, 06/12/18	USD	82,000	81,990	82,193	0.03
Microsoft Corp, 2.375%, 01/05/23	USD	41,000	39,739	40,771	0.01
Microsoft Corp, 4.875%, 15/12/43	USD	61,000	65,901	71,493	0.02
Microsoft Corp, 4.250%, 06/02/47	USD	350,000	356,552	377,951	0.13
Mid-America Apartments LP, 4.300%, 15/10/23	USD	75,000	78,373	79,315	0.03
Mid-America Apartments LP, 3.750%, 15/06/24	USD	400,000	408,645	409,832	0.14
Mid-America Apartments LP, 4.000%, 15/11/25	USD	235,000	243,391	243,293	0.08
MidAmerican Energy Co, 2.400%, 15/03/19	USD	41,000	41,347	41,426	0.01
MidAmerican Energy Co, 3.700%, 15/09/23	USD	41,000	41,778	42,767	0.01
Molson Coors Brewing Co, 3.500%, 01/05/22	USD	245,000	249,797	253,705	0.09
Molson Coors Brewing Co, 5.000%, 01/05/42	USD	368,000	398,307	405,867	0.14
Mondelez International Inc, 6.500%, 09/02/40	USD	250,000	321,697	318,107	0.11
Monsanto Co, 1.850%, 15/11/18	USD	250,000	249,905	249,518	0.08
Monsanto Co, 2.200%, 15/07/22	USD	82,000	82,288	79,574	0.03
Monsanto Co, 3.375%, 15/07/24	USD	82,000	84,500	83,194	0.03
Monsanto Co, 2.850%, 15/04/25	USD	250,000	239,892	241,688	0.08
Monsanto Co, 5.875%, 15/04/38	USD	82,000	92,903	97,942	0.03
Monsanto Co, 4.400%, 15/07/44	USD	200,000	186,729	203,726	0.07
Monsanto Co, 4.700%, 15/07/64	USD	32,000	35,361	32,187	0.01
Moody's Corp, 2.750%, 15/07/19	USD	250,000	253,327	253,700	0.09
Moody's Corp, 4.875%, 15/02/24	USD	286,000	296,258	314,474	0.11
Morgan Stanley, 5.950%, 28/12/17	USD	164,000	167,160	167,337	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Morgan Stanley, 3.750%, 25/02/23	USD	286,000	294,009	297,486	0.10
Morgan Stanley, 6.375%, 24/07/42	USD	41,000	45,499	54,796	0.02
Mosaic Co, 4.250%, 15/11/23	USD	109,000	110,213	114,705	0.04
Motorola Solutions Inc, 3.500%, 01/09/21	USD	300,000	303,397	309,072	0.10
Motorola Solutions Inc, 3.750%, 15/05/22	USD	114,000	113,869	117,550	0.04
Motorola Solutions Inc, 3.500%, 01/03/23	USD	82,000	81,455	81,999	0.03
Motorola Solutions Inc, 4.000%, 01/09/24	USD	550,000	551,405	553,327	0.19
MUFG Americas Holdings Corp, 3.500%, 18/06/22	USD	164,000	169,489	169,922	0.06
MUFG Union Bank NA, 2.250%, 06/05/19	USD	1,250,000	1,255,753	1,254,450	0.42
Mylan Inc, 2.550%, 28/03/19	USD	82,000	82,033	82,549	0.03
Mylan Inc, 5.400%, 29/11/43	USD	82,000	84,457	89,609	0.03
Nabors Industries Inc, 4.625%, 15/09/21	USD	350,000	325,108	336,255	0.11
Nasdaq Inc, 5.550%, 15/01/20	USD	286,000	304,165	309,057	0.10
Nasdaq Inc, 3.850%, 30/06/26	USD	95,000	96,162	96,528	0.03
National Fuel Gas Co, 6.500%, 15/04/18	USD	286,000	295,449	296,133	0.10
National Fuel Gas Co, 4.900%, 01/12/21	USD	200,000	213,701	210,282	0.07
National Fuel Gas Co, 3.750%, 01/03/23	USD	187,000	184,878	187,084	0.06
National Fuel Gas Co, 5.200%, 15/07/25	USD	450,000	484,796	479,286	0.16
National Retail Properties Inc, 3.800%, 15/10/22	USD	450,000	462,100	465,705	0.16
National Retail Properties Inc, 3.900%, 15/06/24	USD	82,000	81,886	84,042	0.03
National Retail Properties Inc, 3.600%, 15/12/26	USD	400,000	395,831	395,500	0.13
NBCUniversal Media LLC, 5.150%, 30/04/20	USD	123,000	131,950	133,924	0.04
NBCUniversal Media LLC, 5.950%, 01/04/41	USD	41,000	48,909	52,348	0.02
NetApp Inc, 2.000%, 15/12/17	USD	409,000	409,621	409,470	0.14
Nevada Power Co, 7.125%, 15/03/19	USD	82,000	88,609	89,074	0.03
Nevada Power Co, 5.450%, 15/05/41	USD	20,000	23,498	23,798	0.01
Newell Brands Inc, 2.875%, 01/12/19	USD	100,000	100,792	101,648	0.03
Newell Brands Inc, 4.200%, 01/04/26	USD	450,000	470,107	477,904	0.16
Newmont Mining Corp, 3.500%, 15/03/22	USD	327,000	317,968	338,687	0.11
Newmont Mining Corp, 6.250%, 01/10/39	USD	259,000	263,989	318,306	0.11
Newmont Mining Corp, 4.875%, 15/03/42	USD	82,000	70,808	86,685	0.03
NextEra Energy Capital Holdings Inc, 2.400%, 15/09/19	USD	204,000	204,250	205,346	0.07
NIKE Inc, 2.250%, 01/05/23	USD	68,000	66,304	67,168	0.02
NIKE Inc, 3.625%, 01/05/43	USD	268,000	250,988	258,223	0.09
NiSource Finance Corp, 6.250%, 15/12/40	USD	82,000	98,496	102,416	0.03
NiSource Finance Corp, 5.250%, 15/02/43	USD	72,000	79,609	82,377	0.03
NiSource Finance Corp, 4.800%, 15/02/44	USD	41,000	38,839	44,531	0.02
NiSource Finance Corp, 5.650%, 01/02/45	USD	41,000	46,588	49,280	0.02
Noble Energy Inc, 3.900%, 15/11/24	USD	250,000	255,118	256,070	0.09
Nordstrom Inc, 6.950%, 15/03/28	USD	123,000	147,411	132,061	0.04
Nordstrom Inc, 5.000%, 15/01/44	USD	54,000	63,691	51,625	0.02
Norfolk Southern Corp, 3.250%, 01/12/21	USD	145,000	149,290	149,508	0.05
Norfolk Southern Corp, 3.000%, 01/04/22	USD	123,000	125,847	125,772	0.04
Norfolk Southern Corp, 3.150%, 01/06/27	USD	100,000	99,848	99,788	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Norfolk Southern Corp, 4.837%, 01/10/41	USD	41,000	46,565	46,012	0.02
Norfolk Southern Corp, 4.800%, 15/08/43	USD	204,000	235,886	229,700	0.08
Northern States Power Co, 2.600%, 15/05/23	USD	123,000	120,898	123,098	0.04
Northrop Grumman Corp, 1.750%, 01/06/18	USD	164,000	164,098	164,177	0.06
Northrop Grumman Corp, 5.050%, 01/08/19	USD	41,000	42,895	43,548	0.01
Northrop Grumman Corp, 3.500%, 15/03/21	USD	250,000	263,561	261,060	0.09
Northrop Grumman Corp, 3.250%, 01/08/23	USD	441,000	454,717	455,496	0.15
Northrop Grumman Corp, 4.750%, 01/06/43	USD	204,000	205,944	229,657	0.08
Novartis Capital Corp, 3.700%, 21/09/42	USD	82,000	80,141	82,192	0.03
NSTAR Electric Co, 4.400%, 01/03/44	USD	245,000	271,116	267,569	0.09
Nucor Corp, 5.850%, 01/06/18	USD	204,000	211,187	211,409	0.07
Nucor Corp, 4.125%, 15/09/22	USD	82,000	87,691	87,642	0.03
Nucor Corp, 5.200%, 01/08/43	USD	450,000	516,007	527,773	0.18
NVIDIA Corp, 3.200%, 16/09/26	USD	1,000,000	1,009,574	991,210	0.33
Occidental Petroleum Corp, 2.600%, 15/04/22	USD	250,000	255,419	250,820	0.08
Occidental Petroleum Corp, 4.400%, 15/04/46	USD	250,000	277,624	259,930	0.09
Oglethorpe Power Corp, 4.250%, 01/04/46	USD	533,000	566,663	505,982	0.17
Ohio Edison Co, 8.250%, 15/10/38	USD	123,000	183,981	183,173	0.06
Oklahoma Gas & Electric Co, 8.250%, 15/01/19	USD	204,000	223,119	222,048	0.07
Oklahoma Gas & Electric Co, 5.850%, 01/06/40	USD	286,000	343,238	352,615	0.12
Omega Healthcare Investors Inc, 4.950%, 01/04/24	USD	123,000	124,486	128,542	0.04
Omega Healthcare Investors Inc, 5.250%, 15/01/26	USD	800,000	848,768	849,968	0.28
Omnicom Group Inc, 6.250%, 15/07/19	USD	82,000	88,575	88,663	0.03
Omnicom Group Inc, 4.450%, 15/08/20	USD	204,000	212,148	217,125	0.07
Omnicom Group Inc, 3.625%, 01/05/22	USD	368,000	378,284	383,956	0.13
ONE Gas Inc, 2.070%, 01/02/19	USD	82,000	82,238	82,051	0.03
ONE Gas Inc, 3.610%, 01/02/24	USD	82,000	84,964	85,251	0.03
ONE Gas Inc, 4.658%, 01/02/44	USD	368,000	424,118	405,032	0.14
ONEOK Partners LP, 2.000%, 01/10/17	USD	123,000	123,137	123,015	0.04
ONEOK Partners LP, 3.200%, 15/09/18	USD	975,000	992,684	986,290	0.33
ONEOK Partners LP, 3.375%, 01/10/22	USD	82,000	83,012	82,723	0.03
Oracle Corp, 5.750%, 15/04/18	USD	102,000	105,523	105,275	0.04
Oracle Corp, 5.375%, 15/07/40	USD	41,000	51,294	49,831	0.02
O'Reilly Automotive Inc, 4.625%, 15/09/21	USD	123,000	128,940	132,691	0.04
O'Reilly Automotive Inc, 3.550%, 15/03/26	USD	250,000	259,016	251,453	0.08
Owens Corning, 4.200%, 15/12/22	USD	409,000	414,442	431,503	0.14
Owens Corning, 4.200%, 01/12/24	USD	123,000	125,377	128,512	0.04
Owens Corning, 3.400%, 15/08/26	USD	645,000	639,296	635,202	0.21
Owens Corning, 7.000%, 01/12/36	USD	200,000	246,144	256,638	0.09
PACCAR Financial Corp, 1.400%, 18/05/18	USD	284,000	283,937	283,801	0.10
Pacific Gas & Electric Co, 3.250%, 15/06/23	USD	82,000	81,914	84,323	0.03
Pacific Gas & Electric Co, 4.600%, 15/06/43	USD	41,000	41,072	45,383	0.02
PacifiCorp, 3.850%, 15/06/21	USD	82,000	84,474	86,643	0.03
Packaging Corp of America, 3.650%, 15/09/24	USD	245,000	242,807	249,809	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Parker-Hannifin Corp, 3.500%, 15/09/22	USD	41,000	42,835	43,070	0.01
Parker-Hannifin Corp, 3.300%, 21/11/24	USD	147,000	146,761	151,625	0.05
Parker-Hannifin Corp, 4.200%, 21/11/34	USD	536,000	566,974	569,414	0.19
Parker-Hannifin Corp, 4.450%, 21/11/44	USD	82,000	83,462	89,949	0.03
PepsiCo Inc, 2.250%, 07/01/19	USD	41,000	41,149	41,382	0.01
PepsiCo Inc, 2.150%, 14/10/20	USD	286,000	285,945	287,805	0.10
PepsiCo Inc, 2.750%, 01/03/23	USD	82,000	79,154	82,952	0.03
PepsiCo Inc, 4.450%, 14/04/46	USD	123,000	125,900	133,959	0.04
Pfizer Inc, 1.500%, 15/06/18	USD	82,000	82,095	82,064	0.03
Pfizer Inc, 1.950%, 03/06/21	USD	200,000	199,769	199,654	0.07
Pfizer Inc, 3.000%, 15/06/23	USD	123,000	119,674	126,963	0.04
Pfizer Inc, 3.400%, 15/05/24	USD	82,000	81,773	85,903	0.03
Pfizer Inc, 4.000%, 15/12/36	USD	400,000	398,134	424,060	0.14
Pfizer Inc, 4.300%, 15/06/43	USD	41,000	40,713	44,195	0.01
PG&E Corp, 2.400%, 01/03/19	USD	491,000	494,663	493,136	0.17
Philip Morris International Inc, 1.375%, 25/02/19	USD	250,000	249,509	248,338	0.08
Philip Morris International Inc, 4.500%, 26/03/20	USD	82,000	87,417	87,407	0.03
Philip Morris International Inc, 1.875%, 25/02/21	USD	250,000	248,549	247,183	0.08
Philip Morris International Inc, 3.875%, 21/08/42	USD	61,000	61,950	59,506	0.02
Phillips 66, 4.650%, 15/11/34	USD	82,000	84,220	86,435	0.03
Phillips 66, 5.875%, 01/05/42	USD	41,000	47,623	49,348	0.02
Phillips 66 Partners LP, 2.646%, 15/02/20	USD	123,000	123,446	123,512	0.04
Phillips 66 Partners LP, 4.680%, 15/02/45	USD	114,000	114,601	109,172	0.04
Pitney Bowes Inc, 5.600%, 15/03/18	USD	123,000	124,738	125,857	0.04
Pitney Bowes Inc, 3.375%, 01/10/21	USD	100,000	99,766	99,277	0.03
Pitney Bowes Inc, 4.625%, 15/03/24	USD	409,000	418,046	419,106	0.14
Plains All American Pipeline LP Via PAA Finance Corp, 6.650%, 15/01/37	USD	37,000	43,622	41,770	0.01
Plains All American Pipeline LP Via PAA Finance Corp, 4.700%, 15/06/44	USD	82,000	83,546	74,622	0.03
PNC Bank NA, 2.200%, 28/01/19	USD	250,000	250,548	251,235	0.08
PNC Bank NA, 2.150%, 29/04/21	USD	250,000	249,883	248,522	0.08
PNC Financial Services Group Inc, 5.125%, 08/02/20	USD	82,000	88,248	88,120	0.03
Potomac Electric Power Co, 3.600%, 15/03/24	USD	82,000	84,871	85,474	0.03
Potomac Electric Power Co, 7.900%, 15/12/38	USD	82,000	118,556	123,207	0.04
PPG Industries Inc, 3.600%, 15/11/20	USD	204,000	206,941	212,346	0.07
PPL Capital Funding Inc, 1.900%, 01/06/18	USD	33,000	32,994	33,046	0.01
PPL Capital Funding Inc, 3.400%, 01/06/23	USD	327,000	335,449	336,107	0.11
PPL Electric Utilities Corp, 4.750%, 15/07/43	USD	82,000	84,440	93,316	0.03
Praxair Inc, 2.250%, 24/09/20	USD	204,000	203,876	205,359	0.07
Praxair Inc, 2.450%, 15/02/22	USD	245,000	245,959	245,681	0.08
Praxair Inc, 2.200%, 15/08/22	USD	41,000	40,798	40,504	0.01
Praxair Inc, 2.650%, 05/02/25	USD	150,000	154,359	148,262	0.05
Precision Castparts Corp, 2.500%, 15/01/23	USD	61,000	58,443	60,760	0.02
Precision Castparts Corp, 3.250%, 15/06/25	USD	550,000	557,975	561,566	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Precision Castparts Corp, 3.900%, 15/01/43	USD	61,000	55,870	61,917	0.02
Priceline Group Inc, 3.600%, 01/06/26	USD	650,000	661,651	657,891	0.22
Principal Financial Group Inc, 3.300%, 15/09/22	USD	549,000	566,674	563,680	0.19
Principal Financial Group Inc, 3.125%, 15/05/23	USD	123,000	119,889	123,637	0.04
Principal Financial Group Inc, 3.400%, 15/05/25	USD	263,000	262,977	267,776	0.09
Procter & Gamble Co, 1.850%, 02/02/21	USD	350,000	352,751	348,439	0.12
Procter & Gamble Co, 3.100%, 15/08/23	USD	123,000	121,669	127,667	0.04
Procter & Gamble Co, 2.700%, 02/02/26	USD	400,000	398,126	398,400	0.13
Progressive Corp, 6.250%, 01/12/32	USD	204,000	237,132	263,472	0.09
Progressive Corp, 3.700%, 26/01/45	USD	204,000	182,232	198,810	0.07
Prologis LP, 3.350%, 01/02/21	USD	655,000	684,441	675,842	0.23
Prologis LP, 3.750%, 01/11/25	USD	900,000	966,007	937,962	0.31
Prudential Financial Inc, 4.500%, 16/11/21	USD	350,000	377,763	379,228	0.13
Prudential Financial Inc, 3.500%, 15/05/24	USD	82,000	81,387	85,321	0.03
Prudential Financial Inc, 5.700%, 14/12/36	USD	204,000	248,765	249,286	0.08
Prudential Financial Inc, 5.800%, 16/11/41	USD	82,000	91,699	102,170	0.03
PSEG Power LLC, 4.150%, 15/09/21	USD	164,000	171,013	171,801	0.06
Public Service Co of Colorado, 3.200%, 15/11/20	USD	4,000	4,100	4,122	0.00
Public Service Co of Colorado, 6.500%, 01/08/38	USD	123,000	160,847	167,674	0.06
Public Service Co of Colorado, 3.600%, 15/09/42	USD	82,000	78,627	79,619	0.03
Public Service Co of New Hampshire, 3.500%, 01/11/23	USD	164,000	171,245	171,014	0.06
Public Service Electric & Gas Co, 4.050%, 01/05/45	USD	286,000	286,043	293,485	0.10
Public Service Electric & Gas Co, 3.800%, 01/03/46	USD	100,000	99,304	101,480	0.03
QUALCOMM Inc, 1.400%, 18/05/18	USD	204,000	203,447	203,933	0.07
QUALCOMM Inc, 4.650%, 20/05/35	USD	204,000	182,321	222,713	0.07
Quest Diagnostics Inc, 4.750%, 30/01/20	USD	143,000	149,291	152,156	0.05
Quest Diagnostics Inc, 4.700%, 01/04/21	USD	295,000	316,409	316,983	0.11
Quest Diagnostics Inc, 3.450%, 01/06/26	USD	275,000	274,322	275,341	0.09
QVC Inc, 5.125%, 02/07/22	USD	204,000	205,611	215,361	0.07
QVC Inc, 4.375%, 15/03/23	USD	275,000	273,568	279,274	0.09
QVC Inc, 5.950%, 15/03/43	USD	250,000	217,673	238,743	0.08
Qwest Corp, 6.750%, 01/12/21	USD	250,000	266,781	277,800	0.09
Qwest Corp, 6.875%, 15/09/33	USD	174,000	170,492	172,523	0.06
Raymond James Financial Inc, 3.625%, 15/09/26	USD	650,000	658,793	651,001	0.22
Raymond James Financial Inc, 4.950%, 15/07/46	USD	200,000	205,376	216,780	0.07
Raytheon Co, 3.125%, 15/10/20	USD	245,000	250,612	253,761	0.09
Raytheon Co, 3.150%, 15/12/24	USD	82,000	81,620	84,414	0.03
Raytheon Co, 4.700%, 15/12/41	USD	41,000	46,939	46,708	0.02
Raytheon Co, 4.200%, 15/12/44	USD	164,000	160,735	175,644	0.06
Realty Income Corp, 6.750%, 15/08/19	USD	341,000	372,748	372,539	0.12
Realty Income Corp, 3.250%, 15/10/22	USD	41,000	40,499	41,569	0.01
Realty Income Corp, 3.875%, 15/07/24	USD	327,000	328,455	337,402	0.11
Realty Income Corp, 3.000%, 15/01/27	USD	350,000	346,342	331,800	0.11
Regency Energy Partners LP Via Regency Energy Finance Corp, 6.500%, 15/07/21	USD	164,000	171,697	168,126	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Regency Energy Partners LP Via Regency Energy Finance Corp, 4.500%, 01/11/23	USD	164,000	162,460	170,096	0.06
Reinsurance Group of America Inc, 5.000%, 01/06/21	USD	123,000	127,634	133,631	0.04
Reinsurance Group of America Inc, 4.700%, 15/09/23	USD	1,204,000	1,308,365	1,305,894	0.44
RELX Capital Inc, 8.625%, 15/01/19	USD	370,000	405,352	404,991	0.14
Republic Services Inc, 3.800%, 15/05/18	USD	409,000	415,758	416,202	0.14
Republic Services Inc, 4.750%, 15/05/23	USD	204,000	221,813	224,461	0.08
Republic Services Inc, 2.900%, 01/07/26	USD	55,000	54,893	53,853	0.02
Reynolds American Inc, 8.125%, 23/06/19	USD	250,000	273,898	278,810	0.09
Reynolds American Inc, 4.450%, 12/06/25	USD	204,000	209,026	218,792	0.07
Reynolds American Inc, 5.850%, 15/08/45	USD	300,000	362,068	367,218	0.12
Rockwell Collins Inc, 5.250%, 15/07/19	USD	300,000	322,225	319,149	0.11
Rockwell Collins Inc, 3.500%, 15/03/27	USD	550,000	553,322	557,882	0.19
Rohm & Haas Co, 6.000%, 15/09/17	USD	245,000	247,144	247,024	0.08
Roper Technologies Inc, 2.050%, 01/10/18	USD	291,000	291,130	291,422	0.10
RPM International Inc, 3.450%, 15/11/22	USD	327,000	326,357	335,777	0.11
RPM International Inc, 5.250%, 01/06/45	USD	204,000	195,386	228,388	0.08
Ryder System Inc, 2.500%, 01/03/18	USD	41,000	41,088	41,186	0.01
Ryder System Inc, 2.550%, 01/06/19	USD	102,000	101,955	102,997	0.03
S&P Global Inc, 4.400%, 15/02/26	USD	200,000	207,958	214,796	0.07
San Diego Gas & Electric Co, 6.000%, 01/06/39	USD	82,000	98,274	106,760	0.04
Scripps Networks Interactive Inc, 2.800%, 15/06/20	USD	164,000	163,069	165,834	0.06
Select Income REIT, 2.850%, 01/02/18	USD	704,000	705,836	707,020	0.24
Select Income REIT, 3.600%, 01/02/20	USD	204,000	206,898	206,821	0.07
Select Income REIT, 4.500%, 01/02/25	USD	118,000	118,228	118,199	0.04
Sempra Energy, 3.550%, 15/06/24	USD	204,000	203,586	208,941	0.07
Sherwin-Williams Co, 1.350%, 15/12/17	USD	204,000	203,976	203,798	0.07
Sherwin-Williams Co, 3.300%, 01/02/25	USD	204,000	205,287	203,127	0.07
Sherwin-Williams Co, 4.400%, 01/02/45	USD	204,000	206,798	203,157	0.07
Sherwin-Williams Co, 4.550%, 01/08/45	USD	503,000	549,797	524,629	0.18
Sierra Pacific Power Co, 2.600%, 01/05/26	USD	200,000	199,551	192,842	0.06
Simon Property Group LP, 3.375%, 15/03/22	USD	41,000	42,296	42,303	0.01
Simon Property Group LP, 2.750%, 01/02/23	USD	204,000	204,279	202,890	0.07
Simon Property Group LP, 3.375%, 01/10/24	USD	82,000	81,341	83,437	0.03
Simon Property Group LP, 3.375%, 15/06/27	USD	500,000	497,863	498,390	0.17
Simon Property Group LP, 6.750%, 01/02/40	USD	82,000	115,760	109,189	0.04
Simon Property Group LP, 4.250%, 01/10/44	USD	82,000	79,626	81,887	0.03
South Carolina Electric & Gas Co, 6.500%, 01/11/18	USD	82,000	87,050	86,638	0.03
South Carolina Electric & Gas Co, 4.350%, 01/02/42	USD	41,000	44,287	41,264	0.01
South Carolina Electric & Gas Co, 4.600%, 15/06/43	USD	82,000	82,064	85,243	0.03
South Carolina Electric & Gas Co, 4.100%, 15/06/46	USD	250,000	249,503	244,693	0.08
Southern California Edison Co, 1.845%, 01/02/22	USD	89,286	89,307	88,113	0.03
Southern California Edison Co, 2.400%, 01/02/22	USD	109,000	109,192	108,985	0.04
Southern California Edison Co, 3.600%, 01/02/45	USD	89,000	89,679	86,427	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Southern California Gas Co, 3.150%, 15/09/24	USD	82,000	82,267	84,007	0.03
Southern California Gas Co, 4.450%, 15/03/44	USD	61,000	69,231	66,380	0.02
Southern Co Gas Capital Corp, 5.250%, 15/08/19	USD	123,000	130,786	130,010	0.04
Southern Co Gas Capital Corp, 3.500%, 15/09/21	USD	82,000	84,578	84,428	0.03
Southern Co Gas Capital Corp, 5.875%, 15/03/41	USD	123,000	150,181	148,418	0.05
Southern Copper Corp, 6.750%, 16/04/40	USD	245,000	249,730	282,291	0.09
Southern Copper Corp, 5.250%, 08/11/42	USD	123,000	105,741	123,161	0.04
Southern Natural Gas Co LLC, 8.000%, 01/03/32	USD	61,000	76,047	82,596	0.03
Southwest Airlines Co, 2.650%, 05/11/20	USD	500,000	504,288	506,255	0.17
Southwestern Electric Power Co, 2.750%, 01/10/26	USD	500,000	499,519	479,105	0.16
Spectra Energy Capital LLC, 5.650%, 01/03/20	USD	204,000	216,469	222,064	0.07
Spectra Energy Capital LLC, 3.300%, 15/03/23	USD	41,000	40,925	41,178	0.01
Spectra Energy Partners LP, 3.375%, 15/10/26	USD	815,000	815,267	797,372	0.27
Spectra Energy Partners LP, 4.500%, 15/03/45	USD	150,000	150,970	147,825	0.05
Stanley Black & Decker Inc, 2.900%, 01/11/22	USD	609,000	626,212	617,496	0.21
Stanley Black & Decker Inc, 5.200%, 01/09/40	USD	164,000	189,548	186,976	0.06
Starbucks Corp, 2.700%, 15/06/22	USD	468,000	470,822	476,752	0.16
Starbucks Corp, 4.300%, 15/06/45	USD	123,000	125,399	134,389	0.05
Stryker Corp, 3.375%, 15/05/24	USD	123,000	123,390	126,250	0.04
Stryker Corp, 3.375%, 01/11/25	USD	68,000	68,527	69,279	0.02
Stryker Corp, 4.375%, 15/05/44	USD	164,000	159,536	170,542	0.06
Sunoco Logistics Partners Operations LP, 4.400%, 01/04/21	USD	150,000	159,399	157,630	0.05
Sunoco Logistics Partners Operations LP, 6.850%, 15/02/40	USD	82,000	97,078	92,362	0.03
Synchrony Financial, 1.875%, 15/08/17	USD	204,000	204,041	204,041	0.07
Synchrony Financial, 4.250%, 15/08/24	USD	123,000	124,924	125,770	0.04
Sysco Corp, 2.600%, 12/06/22	USD	250,000	247,360	250,938	0.08
Sysco Corp, 4.850%, 01/10/45	USD	135,000	134,900	148,661	0.05
Tampa Electric Co, 5.400%, 15/05/21	USD	82,000	89,167	90,377	0.03
Tanger Properties LP, 3.125%, 01/09/26	USD	750,000	742,778	702,645	0.24
Target Corp, 3.875%, 15/07/20	USD	82,000	84,614	86,539	0.03
Target Corp, 2.900%, 15/01/22	USD	209,000	212,392	214,413	0.07
Target Corp, 4.000%, 01/07/42	USD	82,000	75,854	81,119	0.03
TD Ameritrade Holding Corp, 5.600%, 01/12/19	USD	300,000	325,147	324,324	0.11
TD Ameritrade Holding Corp, 2.950%, 01/04/22	USD	409,000	413,961	417,720	0.14
Teva Pharmaceutical Finance IV LLC, 2.250%, 18/03/20	USD	209,000	208,066	208,783	0.07
Texas Instruments Inc, 1.000%, 01/05/18	USD	322,000	321,187	320,744	0.11
Texas Instruments Inc, 1.650%, 03/08/19	USD	327,000	324,300	326,241	0.11
Texas Instruments Inc, 1.750%, 01/05/20	USD	82,000	81,117	81,689	0.03
Texas Instruments Inc, 2.250%, 01/05/23	USD	204,000	199,998	201,142	0.07
Texas Instruments Inc, 2.625%, 15/05/24	USD	72,000	71,459	71,662	0.02
Textron Inc, 5.600%, 01/12/17	USD	150,000	151,572	152,309	0.05
Textron Inc, 7.250%, 01/10/19	USD	150,000	160,718	165,948	0.06
Textron Inc, 3.875%, 01/03/25	USD	150,000	149,283	154,402	0.05
Textron Inc, 4.000%, 15/03/26	USD	500,000	518,619	516,840	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Thermo Fisher Scientific Inc, 3.300%, 15/02/22	USD	150,000	153,059	154,689	0.05
Thermo Fisher Scientific Inc, 3.150%, 15/01/23	USD	123,000	117,819	125,038	0.04
Thermo Fisher Scientific Inc, 3.650%, 15/12/25	USD	400,000	404,170	411,300	0.14
Time Warner Inc, 4.750%, 29/03/21	USD	123,000	129,397	132,392	0.04
Time Warner Inc, 3.875%, 15/01/26	USD	750,000	783,662	762,600	0.26
Time Warner Inc, 4.900%, 15/06/42	USD	82,000	79,335	84,321	0.03
TJX Cos Inc, 2.500%, 15/05/23	USD	245,000	234,652	243,270	0.08
TJX Cos Inc, 2.250%, 15/09/26	USD	250,000	248,284	232,403	0.08
Total System Services Inc, 2.375%, 01/06/18	USD	127,000	127,063	127,556	0.04
Total System Services Inc, 3.750%, 01/06/23	USD	159,000	156,946	164,969	0.06
Toyota Motor Credit Corp, 2.000%, 24/10/18	USD	286,000	287,754	287,476	0.10
Toyota Motor Credit Corp, 3.300%, 12/01/22	USD	82,000	84,425	85,116	0.03
Toyota Motor Credit Corp, 2.625%, 10/01/23	USD	123,000	123,969	123,535	0.04
Transatlantic Holdings Inc, 8.000%, 30/11/39	USD	41,000	50,520	55,348	0.02
Transcontinental Gas Pipe Line Co LLC, 5.400%, 15/08/41	USD	41,000	48,773	45,896	0.02
Travelers Cos Inc, 5.800%, 15/05/18	USD	82,000	84,556	84,950	0.03
Travelers Cos Inc, 6.250%, 15/06/37	USD	122,000	151,456	162,537	0.05
Travelers Cos Inc, 4.600%, 01/08/43	USD	82,000	82,777	91,654	0.03
Tyson Foods Inc, 2.650%, 15/08/19	USD	751,000	759,155	760,455	0.25
Tyson Foods Inc, 4.500%, 15/06/22	USD	204,000	208,738	220,899	0.07
UDR Inc, 4.625%, 10/01/22	USD	572,000	595,494	609,718	0.20
UDR Inc, 2.950%, 01/09/26	USD	125,000	125,353	118,173	0.04
Unilever Capital Corp, 0.850%, 02/08/17	USD	123,000	122,971	122,953	0.04
Unilever Capital Corp, 2.200%, 06/03/19	USD	204,000	205,575	205,705	0.07
Unilever Capital Corp, 3.100%, 30/07/25	USD	100,000	99,061	100,802	0.03
Unilever Capital Corp, 5.900%, 15/11/32	USD	164,000	224,498	213,938	0.07
Union Electric Co, 6.700%, 01/02/19	USD	123,000	131,115	131,747	0.04
Union Electric Co, 3.500%, 15/04/24	USD	82,000	84,038	85,151	0.03
Union Pacific Corp, 2.250%, 15/02/19	USD	123,000	123,887	124,105	0.04
Union Pacific Corp, 2.950%, 15/01/23	USD	82,000	83,091	83,648	0.03
Union Pacific Corp, 3.799%, 01/10/51	USD	77,000	81,029	75,315	0.03
United Airlines 2014-1 Class A Pass Through Trust, 4.000%, 11/04/26	USD	255,669	257,128	265,699	0.09
United Airlines 2014-2 Class A Pass Through Trust, 3.750%, 03/09/26	USD	153,516	156,032	157,228	0.05
United Parcel Service Inc, 1.125%, 01/10/17	USD	164,000	163,979	163,900	0.05
United Parcel Service Inc, 3.125%, 15/01/21	USD	164,000	168,278	169,907	0.06
United Parcel Service Inc, 6.200%, 15/01/38	USD	164,000	202,770	222,858	0.07
United Technologies Corp, 3.100%, 01/06/22	USD	164,000	168,446	169,404	0.06
United Technologies Corp, 5.700%, 15/04/40	USD	41,000	51,861	51,539	0.02
United Technologies Corp, 4.500%, 01/06/42	USD	204,000	228,674	222,650	0.07
UnitedHealth Group Inc, 2.875%, 15/12/21	USD	850,000	873,294	869,856	0.29
UnitedHealth Group Inc, 3.100%, 15/03/26	USD	150,000	149,897	150,651	0.05
UnitedHealth Group Inc, 3.950%, 15/10/42	USD	204,000	198,580	206,850	0.07
UnitedHealth Group Inc, 4.250%, 15/03/43	USD	41,000	38,408	43,399	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Unum Group, 3.000%, 15/05/21	USD	860,000	858,553	867,637	0.29
Unum Group, 5.750%, 15/08/42	USD	273,000	285,435	324,283	0.11
US Airways 2013-1 Class A Pass Through Trust, 3.950%, 15/11/25	USD	100,694	101,101	104,427	0.04
US Bancorp, 2.200%, 25/04/19	USD	123,000	123,314	124,014	0.04
US Bancorp, 3.700%, 30/01/24	USD	123,000	125,567	129,786	0.04
US Bank NA Via Cincinnati OH, 1.350%, 26/01/18	USD	409,000	409,016	408,840	0.14
US Bank NA Via Cincinnati OH, 2.800%, 27/01/25	USD	100,000	96,876	99,064	0.03
Valero Energy Corp, 3.650%, 15/03/25	USD	123,000	120,955	125,305	0.04
Valero Energy Corp, 6.625%, 15/06/37	USD	209,000	242,114	257,906	0.09
Ventas Realty LP, 4.125%, 15/01/26	USD	550,000	563,519	565,680	0.19
Ventas Realty LP, 4.375%, 01/02/45	USD	123,000	126,325	121,371	0.04
Ventas Realty LP Via Ventas Capital Corp, 4.000%, 30/04/19	USD	164,000	167,526	168,559	0.06
Ventas Realty LP Via Ventas Capital Corp, 2.700%, 01/04/20	USD	286,000	287,585	288,337	0.10
VEREIT Operating Partnership LP, 4.600%, 06/02/24	USD	455,000	467,559	474,310	0.16
Verisk Analytics Inc, 4.000%, 15/06/25	USD	409,000	400,948	421,524	0.14
Verisk Analytics Inc, 5.500%, 15/06/45	USD	204,000	201,949	227,552	0.08
Verizon Communications Inc, 3.650%, 14/09/18	USD	123,000	125,303	125,697	0.04
Verizon Communications Inc, 5.050%, 15/03/34	USD	82,000	86,229	86,727	0.03
Verizon Communications Inc, 5.012%, 15/04/49	USD	87,000	99,718	88,047	0.03
VF Corp, 5.950%, 01/11/17	USD	175,000	177,758	177,459	0.06
VF Corp, 3.500%, 01/09/21	USD	167,000	175,447	173,765	0.06
Viacom Inc, 6.875%, 30/04/36	USD	82,000	104,760	95,746	0.03
Virginia Electric & Power Co, 3.450%, 15/02/24	USD	245,000	251,792	252,678	0.08
Voya Financial Inc, 2.900%, 15/02/18	USD	187,000	187,045	188,328	0.06
Voya Financial Inc, 3.650%, 15/06/26	USD	400,000	402,395	400,608	0.13
Voya Financial Inc, 5.700%, 15/07/43	USD	250,000	286,269	290,730	0.10
Vulcan Materials Co, 4.500%, 01/04/25	USD	550,000	591,924	583,313	0.20
Vulcan Materials Co, 3.900%, 01/04/27	USD	255,000	263,987	261,204	0.09
Walgreen Co, 3.100%, 15/09/22	USD	61,000	61,620	62,227	0.02
Walgreen Co, 4.400%, 15/09/42	USD	41,000	42,446	41,217	0.01
Walgreens Boots Alliance Inc, 1.750%, 17/11/17	USD	204,000	204,082	204,112	0.07
Walgreens Boots Alliance Inc, 4.800%, 18/11/44	USD	123,000	127,589	130,826	0.04
Wal-Mart Stores Inc, 1.950%, 15/12/18	USD	41,000	41,112	41,258	0.01
Wal-Mart Stores Inc, 4.250%, 15/04/21	USD	82,000	88,723	88,508	0.03
Wal-Mart Stores Inc, 6.500%, 15/08/37	USD	300,000	403,943	422,217	0.14
Wal-Mart Stores Inc, 4.750%, 02/10/43	USD	41,000	41,929	48,043	0.02
Walt Disney Co, 1.100%, 01/12/17	USD	77,000	77,018	76,915	0.03
Walt Disney Co, 2.550%, 15/02/22	USD	102,000	103,961	103,108	0.03
Walt Disney Co, 2.350%, 01/12/22	USD	123,000	122,992	123,277	0.04
Walt Disney Co, 4.375%, 16/08/41	USD	164,000	184,468	178,776	0.06
Walt Disney Co, 4.125%, 01/06/44	USD	34,000	33,948	35,665	0.01
Waste Management Inc, 2.900%, 15/09/22	USD	900,000	936,156	919,899	0.31
Weingarten Realty Investors, 4.450%, 15/01/24	USD	80,000	81,886	83,703	0.03
Weingarten Realty Investors, 3.250%, 15/08/26	USD	330,000	315,049	314,724	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Wells Fargo & Co, 1.500%, 16/01/18	USD	127,000	126,614	126,978	0.04
Wells Fargo & Co, 4.600%, 01/04/21	USD	204,000	219,353	219,704	0.07
Wells Fargo & Co, 2.100%, 26/07/21	USD	100,000	100,015	98,635	0.03
Wells Fargo & Co, 5.375%, 07/02/35	USD	82,000	98,643	97,617	0.03
Welltower Inc, 2.250%, 15/03/18	USD	204,000	204,583	204,588	0.07
Welltower Inc, 6.125%, 15/04/20	USD	82,000	87,461	89,992	0.03
Welltower Inc, 3.750%, 15/03/23	USD	368,000	375,073	380,957	0.13
Welltower Inc, 6.500%, 15/03/41	USD	143,000	169,107	179,142	0.06
Westar Energy Inc, 4.125%, 01/03/42	USD	123,000	122,815	128,214	0.04
Westar Energy Inc, 4.100%, 01/04/43	USD	286,000	308,215	295,607	0.10
Western Gas Partners LP, 5.375%, 01/06/21	USD	245,000	261,327	263,652	0.09
Western Gas Partners LP, 5.450%, 01/04/44	USD	414,000	429,365	433,131	0.15
Western Union Co, 5.253%, 01/04/20	USD	204,000	216,747	218,502	0.07
Western Union Co, 3.600%, 15/03/22	USD	600,000	607,914	610,314	0.20
Western Union Co, 6.200%, 17/11/36	USD	82,000	92,487	86,433	0.03
WestRock MWV LLC, 8.200%, 15/01/30	USD	440,000	602,408	618,891	0.21
WestRock RKT Co, 3.500%, 01/03/20	USD	204,000	205,623	209,249	0.07
WestRock RKT Co, 4.900%, 01/03/22	USD	123,000	128,165	133,817	0.04
Weyerhaeuser Co, 6.950%, 01/08/17	USD	82,000	82,315	82,276	0.03
Whirlpool Corp, 1.650%, 01/11/17	USD	245,000	245,192	244,980	0.08
Whirlpool Corp, 4.700%, 01/06/22	USD	123,000	127,096	134,000	0.04
Whirlpool Corp, 4.000%, 01/03/24	USD	200,000	213,765	210,946	0.07
Whirlpool Corp, 3.700%, 01/05/25	USD	245,000	252,587	251,600	0.08
Whirlpool Corp, 5.150%, 01/03/43	USD	123,000	141,287	135,942	0.05
Whirlpool Corp, 4.500%, 01/06/46	USD	50,000	50,213	52,293	0.02
Williams Partners LP, 5.250%, 15/03/20	USD	50,000	47,982	53,796	0.02
Williams Partners LP, 3.350%, 15/08/22	USD	41,000	41,765	41,224	0.01
Williams Partners LP, 3.750%, 15/06/27	USD	750,000	749,620	744,795	0.25
Williams Partners LP, 5.100%, 15/09/45	USD	123,000	120,747	127,430	0.04
Wisconsin Electric Power Co, 2.950%, 15/09/21	USD	623,000	638,600	637,709	0.21
Wisconsin Electric Power Co, 3.650%, 15/12/42	USD	325,000	303,131	310,161	0.10
Wisconsin Power & Light Co, 2.250%, 15/11/22	USD	123,000	117,373	120,164	0.04
WP Carey Inc, 4.000%, 01/02/25	USD	750,000	753,937	750,420	0.25
WR Berkley Corp, 7.375%, 15/09/19	USD	123,000	131,889	135,926	0.05
WR Berkley Corp, 4.625%, 15/03/22	USD	104,000	110,731	111,756	0.04
WR Berkley Corp, 6.250%, 15/02/37	USD	82,000	89,377	100,709	0.03
WR Berkley Corp, 4.750%, 01/08/44	USD	204,000	218,372	210,236	0.07
WW Grainger Inc, 4.600%, 15/06/45	USD	286,000	304,020	311,171	0.10
Wyndham Worldwide Corp, 2.500%, 01/03/18	USD	164,000	164,431	164,700	0.06
Wyndham Worldwide Corp, 4.250%, 01/03/22	USD	164,000	166,492	172,436	0.06
Wyndham Worldwide Corp, 5.100%, 01/10/25	USD	204,000	206,701	219,879	0.07
Xerox Corp, 2.800%, 15/05/20	USD	1,000,000	993,938	1,003,000	0.34
Xerox Corp, 6.750%, 15/12/39	USD	82,000	100,143	86,980	0.03
Xilinx Inc, 2.125%, 15/03/19	USD	450,000	450,057	451,930	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.52% (continued)					
United States (continued)					
Xilinx Inc, 2.950%, 01/06/24	USD	400,000	399,554	401,036	0.13
XTO Energy Inc, 6.250%, 01/08/17	USD	61,000	61,268	61,203	0.02
XTO Energy Inc, 6.500%, 15/12/18	USD	61,000	65,587	65,088	0.02
Zimmer Biomet Holdings Inc, 2.000%, 01/04/18	USD	123,000	123,144	123,223	0.04
Zimmer Biomet Holdings Inc, 4.625%, 30/11/19	USD	204,000	213,229	214,839	0.07
Zoetis Inc, 1.875%, 01/02/18	USD	123,000	123,012	123,059	0.04
Zoetis Inc, 3.250%, 01/02/23	USD	500,000	502,857	512,880	0.17
Zoetis Inc, 4.700%, 01/02/43	USD	123,000	120,977	133,829	0.04
Total United States			244,536,792	246,888,385	82.61
Total Corporate Bonds			291,322,611	294,420,670	98.52
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			291,322,611	294,420,670	98.52
TOTAL INVESTMENTS			291,322,611	294,420,670	98.52

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.75%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought / Sold, due 06/07/17	Bank of Montreal	17,862,637	19,517,382	358,164	0.12
Bought / Sold, due 06/07/17	Royal Bank of Canada	17,875,303	19,517,382	372,251	0.13
Bought / Sold, due 03/08/17	Bank of Montreal	12,820,926	14,634,382	10,268	0.01
Bought / Sold, due 04/08/17	Bank of Montreal	5,216,593	5,451,333	6,160	0.00
Bought CHF / Sold USD, due 06/07/17	BNP Paribas SA	5,180,528	5,319,500	90,465	0.03
Bought CHF / Sold USD, due 06/07/17	Citibank NA	5,180,129	5,319,500	90,048	0.03
Bought CHF / Sold USD, due 06/07/17	Standard Chartered Bank	764,255	791,000	7,102	0.00
Bought CHF / Sold USD, due 06/07/17	Toronto Dominion Bank	5,181,565	5,319,500	91,548	0.03
Bought CHF / Sold USD, due 06/07/17	Westpac Banking Corp	5,180,236	5,319,500	90,159	0.03
Bought CHF / Sold USD, due 04/08/17	Bank of America NA	5,217,465	5,451,333	7,073	0.00
Bought CHF / Sold USD, due 04/08/17	Citibank NA	5,215,508	5,451,333	5,025	0.00
Bought CHF / Sold USD, due 04/08/17	Toronto Dominion Bank	5,215,705	5,451,333	5,231	0.00
Bought CHF / Sold USD, due 04/08/17	UBS AG	5,216,653	5,451,333	6,223	0.00
Bought CHF / Sold USD, due 04/08/17	Westpac Banking Corp	5,216,764	5,451,335	6,337	0.00
Bought EUR / Sold USD, due 06/07/17	BNP Paribas SA	12,691,014	14,197,882	277,597	0.09
Bought EUR / Sold USD, due 06/07/17	Citibank NA	12,690,527	14,197,882	277,041	0.09
Bought EUR / Sold USD, due 06/07/17	Standard Chartered Bank	2,516,305	2,832,000	38,118	0.01
Bought EUR / Sold USD, due 06/07/17	Toronto Dominion Bank	12,691,491	14,197,882	278,141	0.09
Bought EUR / Sold USD, due 06/07/17	Westpac Banking Corp	12,697,713	14,197,884	285,235	0.10
Bought EUR / Sold USD, due 03/08/17	Bank of America NA	12,817,995	14,634,382	6,920	0.00
Bought EUR / Sold USD, due 03/08/17	Citibank NA	12,815,930	14,634,382	4,561	0.00
Bought EUR / Sold USD, due 03/08/17	Toronto Dominion Bank	12,819,636	14,634,384	8,793	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.75% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold USD, due 03/08/17	UBS AG	12,821,746	14,634,382	11,204	0.01
Bought EUR / Sold USD, due 03/08/17	Westpac Banking Corp	12,820,814	14,634,382	10,139	0.01
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				2,343,803	0.78

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought / Sold, due 06/07/17	Bank of Montreal	20,085,715	18,066,213	(17,371)	(0.01)
Bought USD / Sold CHF, due 06/07/17	Bank of America NA	5,451,333	5,227,152	(7,321)	(0.00)
Bought USD / Sold CHF, due 06/07/17	Citibank NA	5,451,333	5,225,266	(5,351)	(0.00)
Bought USD / Sold CHF, due 06/07/17	Toronto Dominion Bank	5,451,333	5,225,408	(5,499)	(0.00)
Bought USD / Sold CHF, due 06/07/17	UBS AG	5,451,333	5,226,373	(6,507)	(0.00)
Bought USD / Sold CHF, due 06/07/17	Westpac Banking Corp	5,451,335	5,226,337	(6,467)	(0.00)
Bought USD / Sold EUR, due 06/07/17	Bank of America NA	14,847,382	13,025,934	(10,108)	(0.00)
Bought USD / Sold EUR, due 06/07/17	Citibank NA	14,634,382	12,835,544	(5,950)	(0.00)
Bought USD / Sold EUR, due 06/07/17	Toronto Dominion Bank	14,634,384	12,838,643	(9,482)	(0.00)
Bought USD / Sold EUR, due 06/07/17	UBS AG	14,634,382	12,839,768	(10,767)	(0.01)
Bought USD / Sold EUR, due 06/07/17	Westpac Banking Corp	14,634,382	12,839,711	(10,702)	(0.01)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(95,525)	(0.03)

Total Forward Foreign Exchange Contracts Hedge

2,248,278 0.75

Other Net Assets/(Liabilities)

2,175,232 0.73

TOTAL NET ASSETS

298,844,180 100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 99.51%					
Australia					
APT Pipelines Ltd, 2.000%, 22/03/27	EUR	100,000	94,097	101,052	0.12
Aurizon Network Pty Ltd, 2.000%, 18/09/24	EUR	100,000	104,591	103,308	0.12
Aurizon Network Pty Ltd, 3.125%, 01/06/26	EUR	100,000	110,759	110,101	0.13
BHP Billiton Finance Ltd, 0.750%, 28/10/22	EUR	150,000	153,784	150,697	0.18
BHP Billiton Finance Ltd, 1.500%, 29/04/30	EUR	100,000	105,389	97,078	0.12
Brambles Finance Ltd, 2.375%, 12/06/24	EUR	100,000	105,935	107,789	0.13
Commonwealth Bank of Australia, 4.250%, 06/04/18	EUR	50,000	51,420	51,699	0.06
Commonwealth Bank of Australia, 1.625%, 04/02/19	EUR	200,000	204,433	205,142	0.25
Commonwealth Bank of Australia, 4.375%, 25/02/20	EUR	100,000	105,502	111,267	0.13
Commonwealth Bank of Australia, 0.500%, 11/07/22	EUR	100,000	100,372	99,740	0.12
National Australia Bank Ltd, 2.750%, 08/08/22	EUR	100,000	110,110	111,127	0.13
Origin Energy Finance Ltd, 2.500%, 23/10/20	EUR	200,000	209,985	212,550	0.26
Scentre Group Trust 1, 1.500%, 16/07/20	EUR	150,000	151,468	154,719	0.19
Scentre Group Trust 1, 2.250%, 16/07/24	EUR	100,000	101,724	107,271	0.13
Scentre Group Trust 1 Via Scentre Group Trust 2, 1.375%, 22/03/23	EUR	100,000	100,982	102,302	0.12
Telstra Corp Ltd, 3.750%, 16/05/22	EUR	100,000	116,274	115,080	0.14
Telstra Corp Ltd, 2.500%, 15/09/23	EUR	200,000	197,793	219,972	0.27
Transurban Finance Co Pty Ltd, 2.500%, 08/10/20	EUR	100,000	107,402	106,348	0.13
Transurban Finance Co Pty Ltd, 1.875%, 16/09/24	EUR	200,000	214,916	208,194	0.25
Westpac Banking Corp, 4.125%, 25/05/18	EUR	200,000	204,699	207,794	0.25
Westpac Banking Corp, 0.875%, 16/02/21	EUR	100,000	103,195	102,370	0.12
Westpac Banking Corp, 0.875%, 17/04/27	EUR	100,000	99,183	98,078	0.12
Total Australia			<u>2,854,013</u>	<u>2,883,678</u>	<u>3.47</u>
Austria					
OMV AG, 0.600%, 19/11/18	EUR	200,000	201,753	201,652	0.24
OMV AG, 2.625%, 27/09/22	EUR	100,000	110,964	110,073	0.13
OMV AG, 3.500%, 27/09/27	EUR	100,000	125,759	119,791	0.15
Telekom Finanzmanagement GmbH, 4.000%, 04/04/22	EUR	100,000	111,278	115,867	0.14
UniCredit Bank Austria AG, 2.625%, 30/01/18	EUR	500,000	505,487	507,645	0.61
UniCredit Bank Austria AG, 2.500%, 27/05/19	EUR	500,000	516,480	520,770	0.63
Total Austria			<u>1,571,721</u>	<u>1,575,798</u>	<u>1.90</u>
Belgium					
Anheuser-Busch InBev SA/NV, 1.875%, 20/01/20	EUR	50,000	50,842	52,259	0.06
Solvay SA, 1.625%, 02/12/22	EUR	100,000	103,738	104,314	0.13
Solvay SA, 2.750%, 02/12/27	EUR	100,000	112,043	111,013	0.13
Total Belgium			<u>266,623</u>	<u>267,586</u>	<u>0.32</u>
Brazil					
Vale SA, 3.750%, 10/01/23	EUR	400,000	420,719	424,888	0.51
Total Brazil			<u>420,719</u>	<u>424,888</u>	<u>0.51</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Canada					
Toronto-Dominion Bank, 0.625%, 08/03/21	EUR	500,000	502,379	506,450	0.61
Total Capital Canada Ltd, 1.875%, 09/07/20	EUR	100,000	105,803	105,151	0.13
Total Canada			608,182	611,601	0.74
Denmark					
AP Moller - Maersk A/S, 4.375%, 24/11/17	EUR	100,000	101,547	101,765	0.12
AP Moller - Maersk A/S, 1.500%, 24/11/22	EUR	100,000	99,402	102,915	0.13
Carlsberg Breweries A/S, 3.375%, 13/10/17	EUR	200,000	201,973	201,982	0.24
Carlsberg Breweries A/S, 2.625%, 15/11/22	EUR	100,000	110,607	109,854	0.13
Carlsberg Breweries A/S, 2.500%, 28/05/24	EUR	200,000	224,906	217,800	0.26
ISS Global A/S, 2.125%, 02/12/24	EUR	100,000	105,051	106,191	0.13
TDC A/S, 4.375%, 23/02/18	EUR	200,000	205,294	205,644	0.25
TDC A/S, 1.750%, 27/02/27	EUR	300,000	302,714	297,999	0.36
Total Denmark			1,351,494	1,344,150	1.62
Finland					
Citycon OYJ, 3.750%, 24/06/20	EUR	300,000	318,095	328,548	0.39
Total Finland			318,095	328,548	0.39
France					
APRR SA, 1.125%, 15/01/21	EUR	200,000	207,022	205,230	0.25
Arkema SA, 4.000%, 25/10/17	EUR	100,000	101,241	101,267	0.12
Arkema SA, 1.500%, 20/01/25	EUR	300,000	305,318	308,472	0.37
Arkema SA, 1.500%, 20/04/27	EUR	100,000	100,792	100,061	0.12
Auchan Holding SA, 3.625%, 19/10/18	EUR	200,000	207,967	209,390	0.25
Auchan Holding SA, 2.375%, 12/12/22	EUR	200,000	218,867	217,430	0.26
Auchan Holding SA, 2.250%, 06/04/23	EUR	100,000	103,668	108,215	0.13
Autoroutes du Sud de la France SA, 4.000%, 24/09/18	EUR	100,000	105,070	104,898	0.13
Autoroutes du Sud de la France SA, 1.000%, 13/05/26	EUR	100,000	101,742	98,412	0.12
BNP Paribas SA, 3.750%, 25/11/20	EUR	200,000	213,960	224,442	0.27
BNP Paribas SA, 4.125%, 14/01/22	EUR	200,000	224,959	234,330	0.28
BNP Paribas SA, 0.500%, 01/06/22	EUR	200,000	200,507	200,282	0.24
BNP Paribas SA, 2.875%, 26/09/23	EUR	100,000	107,440	113,009	0.14
BNP Paribas SA, 2.375%, 20/05/24	EUR	150,000	164,616	164,946	0.20
Bouygues SA, 4.500%, 09/02/22	EUR	100,000	116,126	118,213	0.14
Cie de Saint-Gobain, zero coupon, 27/03/20	EUR	100,000	99,983	99,537	0.12
Cie de Saint-Gobain, 3.625%, 15/06/21	EUR	100,000	114,176	112,656	0.14
Danone SA, 1.375%, 10/06/19	EUR	100,000	102,834	102,572	0.12
Danone SA, 3.600%, 23/11/20	EUR	100,000	111,830	111,295	0.13
Danone SA, 2.250%, 15/11/21	EUR	100,000	104,827	107,787	0.13
Danone SA, 0.709%, 03/11/24	EUR	100,000	100,288	98,892	0.12
Danone SA, 1.208%, 03/11/28	EUR	100,000	97,666	98,304	0.12
Edenred, 3.625%, 06/10/17	EUR	50,000	50,380	50,470	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
France (continued)					
Engie Alliance GIE, 5.750%, 24/06/23	EUR	400,000	532,536	516,976	0.62
Engie SA, 1.500%, 20/07/17	EUR	50,000	50,044	50,040	0.06
Engie SA, 1.375%, 19/05/20	EUR	200,000	203,472	207,090	0.25
Engie SA, 1.000%, 13/03/26	EUR	100,000	101,348	99,287	0.12
Engie SA, 2.375%, 19/05/26	EUR	100,000	103,945	110,509	0.13
Engie SA, 1.500%, 27/03/28	EUR	100,000	101,981	101,098	0.12
Eutelsat SA, 5.000%, 14/01/19	EUR	100,000	103,889	107,350	0.13
Eutelsat SA, 2.625%, 13/01/20	EUR	100,000	105,151	105,152	0.13
Fonciere Des Regions, 1.750%, 10/09/21	EUR	300,000	306,349	313,959	0.38
Fonciere Des Regions, 1.875%, 20/05/26	EUR	600,000	606,975	616,458	0.74
Gecina SA, 1.500%, 20/01/25	EUR	200,000	202,473	203,608	0.25
Gecina SA, 1.375%, 30/06/27	EUR	100,000	99,067	98,700	0.12
Gecina SA, 1.000%, 30/01/29	EUR	100,000	98,401	92,025	0.11
Holding d'Infrastructures de Transport SAS, 5.750%, 09/03/18	EUR	100,000	103,966	103,887	0.13
Holding d'Infrastructures de Transport SAS, 2.250%, 24/03/25	EUR	100,000	112,846	107,440	0.13
HSBC France SA, 1.625%, 03/12/18	EUR	100,000	102,413	102,372	0.12
HSBC France SA, 1.875%, 16/01/20	EUR	100,000	99,792	104,517	0.13
ICADE, 2.250%, 16/04/21	EUR	300,000	322,451	317,994	0.38
ICADE, 1.875%, 14/09/22	EUR	100,000	106,005	105,317	0.13
ICADE, 1.125%, 17/11/25	EUR	100,000	96,832	97,730	0.12
ICADE, 1.750%, 10/06/26	EUR	200,000	214,204	204,016	0.25
Kering, 1.875%, 08/10/18	EUR	100,000	101,597	102,400	0.12
Kering, 1.375%, 01/10/21	EUR	100,000	99,440	104,210	0.13
Kering, 2.750%, 08/04/24	EUR	100,000	104,843	113,384	0.14
Kering, 1.250%, 10/05/26	EUR	100,000	99,517	100,419	0.12
Klepierre, 3.250%, 26/02/21	EUR	100,000	112,242	110,848	0.13
Klepierre, 4.750%, 14/03/21	EUR	100,000	116,670	116,498	0.14
Klepierre, 1.000%, 17/04/23	EUR	400,000	408,598	405,692	0.49
Klepierre, 1.875%, 19/02/26	EUR	100,000	111,001	105,614	0.13
Klepierre, 1.375%, 16/02/27	EUR	100,000	99,866	100,131	0.12
Klepierre, 1.250%, 29/09/31	EUR	100,000	102,314	92,759	0.11
Lafarge SA, 5.375%, 29/11/18	EUR	150,000	161,087	161,242	0.19
Lafarge SA, 5.500%, 16/12/19	EUR	200,000	226,188	225,514	0.27
Legrand SA, 4.375%, 21/03/18	EUR	100,000	103,249	103,115	0.12
Legrand SA, 3.375%, 19/04/22	EUR	100,000	103,902	113,793	0.14
LVMH Moet Hennessy Louis Vuitton SE, 1.750%, 13/11/20	EUR	100,000	101,582	105,278	0.13
LVMH Moet Hennessy Louis Vuitton SE, 1.000%, 24/09/21	EUR	100,000	100,379	102,899	0.12
Mercialys SA, 4.125%, 26/03/19	EUR	200,000	213,541	213,418	0.26
Mercialys SA, 1.787%, 31/03/23	EUR	300,000	311,463	308,910	0.37
mFinance France SA, 2.375%, 01/04/19	EUR	100,000	101,371	103,876	0.13
mFinance France SA, 2.000%, 26/11/21	EUR	100,000	96,955	105,389	0.13
Orange SA, 3.000%, 15/06/22	EUR	100,000	108,614	112,023	0.13
Orange SA, 3.375%, 16/09/22	EUR	100,000	113,744	114,183	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
France (continued)					
Orange SA, 0.875%, 03/02/27	EUR	100,000	99,572	97,178	0.12
Pernod Ricard SA, 1.500%, 18/05/26	EUR	100,000	100,289	102,045	0.12
RCI Banque SA, 0.625%, 04/03/20	EUR	100,000	99,911	101,285	0.12
RCI Banque SA, 1.250%, 08/06/22	EUR	100,000	102,475	102,257	0.12
RCI Banque SA, 1.000%, 17/05/23	EUR	100,000	98,897	100,151	0.12
Renault SA, 3.625%, 19/09/18	EUR	100,000	102,611	104,371	0.13
Sanofi, 0.625%, 05/04/24	EUR	100,000	99,476	99,916	0.12
Sanofi, 1.750%, 10/09/26	EUR	100,000	106,299	106,477	0.13
Schneider Electric SE, 3.750%, 12/07/18	EUR	100,000	104,074	103,854	0.13
Schneider Electric SE, 0.250%, 09/09/24	EUR	100,000	99,505	95,788	0.12
Schneider Electric SE, 0.875%, 11/03/25	EUR	100,000	99,096	99,498	0.12
Societe Fonciere Lyonnaise SA, 3.500%, 28/11/17	EUR	100,000	101,355	101,486	0.12
Societe Fonciere Lyonnaise SA, 1.875%, 26/11/21	EUR	200,000	204,790	209,456	0.25
Societe Fonciere Lyonnaise SA, 2.250%, 16/11/22	EUR	200,000	209,075	213,052	0.26
Societe Generale SA, 3.125%, 21/09/17	EUR	100,000	100,586	100,750	0.12
Societe Generale SA, 2.375%, 28/02/18	EUR	200,000	202,339	203,428	0.24
Societe Generale SA, 0.750%, 25/11/20	EUR	100,000	99,774	101,928	0.12
Societe Generale SA, 4.750%, 02/03/21	EUR	100,000	109,282	116,279	0.14
Societe Generale SA, 4.250%, 13/07/22	EUR	100,000	117,884	118,465	0.14
Societe Generale SA, 0.750%, 26/05/23	EUR	100,000	101,163	100,651	0.12
Sodexo SA, 1.750%, 24/01/22	EUR	200,000	206,699	210,710	0.25
Sodexo SA, 2.500%, 24/06/26	EUR	200,000	216,872	222,914	0.27
Suez, 4.078%, 17/05/21	EUR	100,000	110,401	114,414	0.14
Suez, 2.750%, 09/10/23	EUR	100,000	111,307	112,151	0.13
Suez, 1.750%, 10/09/25	EUR	100,000	106,230	105,320	0.13
Thales SA, 1.625%, 20/03/18	EUR	100,000	101,241	101,208	0.12
Thales SA, 2.250%, 19/03/21	EUR	100,000	107,807	107,030	0.13
Thales SA, 0.750%, 07/06/23	EUR	200,000	205,409	201,368	0.24
Total Capital International SA, 0.250%, 12/07/23	EUR	100,000	100,346	97,981	0.12
Total Capital International SA, 2.500%, 25/03/26	EUR	100,000	113,830	112,624	0.14
Total Capital International SA, 0.750%, 12/07/28	EUR	100,000	100,594	94,541	0.11
Unibail-Rodamco SE, 3.000%, 22/03/19	EUR	300,000	316,165	315,234	0.38
Unibail-Rodamco SE, 1.375%, 09/03/26	EUR	100,000	107,007	101,469	0.12
Unibail-Rodamco SE, 2.000%, 28/04/36	EUR	100,000	114,919	100,014	0.12
Valeo SA, 0.625%, 11/01/23	EUR	100,000	100,291	99,578	0.12
Valeo SA, 3.250%, 22/01/24	EUR	100,000	114,891	115,326	0.14
Valeo SA, 1.625%, 18/03/26	EUR	200,000	204,711	205,524	0.25
Veolia Environnement SA, 4.247%, 06/01/21	EUR	50,000	55,493	56,785	0.07
Veolia Environnement SA, 5.125%, 24/05/22	EUR	50,000	54,870	60,928	0.07
Veolia Environnement SA, 0.927%, 04/01/29	EUR	100,000	97,603	93,197	0.11
Vivendi SA, 0.750%, 26/05/21	EUR	200,000	204,512	202,108	0.24
Wendel SA, 2.500%, 09/02/27	EUR	100,000	98,884	103,796	0.12
Total France			15,442,117	15,489,765	18.65

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Germany					
alstria office REIT-AG, 2.250%, 24/03/21	EUR	300,000	319,191	316,899	0.38
alstria office REIT-AG, 2.125%, 12/04/23	EUR	400,000	427,586	422,952	0.51
BASF SE, 1.500%, 01/10/18	EUR	100,000	100,322	102,011	0.12
BASF SE, 2.000%, 05/12/22	EUR	100,000	105,795	108,371	0.13
BASF SE, 2.500%, 22/01/24	EUR	100,000	113,312	111,700	0.13
Bayer AG, 1.125%, 24/01/18	EUR	100,000	100,582	100,408	0.12
Bayer AG, 1.875%, 25/01/21	EUR	100,000	100,648	105,681	0.13
Bertelsmann SE & Co KGaA, 2.625%, 02/08/22	EUR	100,000	110,366	110,421	0.13
Bertelsmann SE & Co KGaA, 1.750%, 14/10/24	EUR	100,000	104,883	106,209	0.13
Commerzbank AG, 1.500%, 21/09/22	EUR	100,000	105,132	103,951	0.13
Commerzbank AG, 0.500%, 13/09/23	EUR	100,000	96,059	96,762	0.12
Continental AG, 3.000%, 16/07/18	EUR	100,000	102,358	103,144	0.12
Continental AG, 3.125%, 09/09/20	EUR	150,000	153,931	163,676	0.20
Covestro AG, 1.000%, 07/10/21	EUR	100,000	103,422	102,602	0.12
Covestro AG, 1.750%, 25/09/24	EUR	100,000	108,139	105,393	0.13
CRH Finance Germany GmbH, 1.750%, 16/07/21	EUR	100,000	101,482	104,838	0.13
Daimler AG, 2.000%, 25/06/21	EUR	100,000	103,080	106,639	0.13
Deutsche Bank AG, 5.125%, 31/08/17	EUR	200,000	201,112	201,708	0.24
Deutsche Bank AG, 1.000%, 18/03/19	EUR	100,000	99,192	101,392	0.12
Deutsche Bank AG, 1.250%, 08/09/21	EUR	100,000	99,076	102,084	0.12
Deutsche Bank AG, 2.375%, 11/01/23	EUR	100,000	101,761	107,278	0.13
Deutsche Bank AG, 1.125%, 17/03/25	EUR	200,000	192,074	196,960	0.24
Deutsche Boerse AG, 1.125%, 26/03/18	EUR	200,000	200,881	201,968	0.24
Deutsche Boerse AG, 2.375%, 05/10/22	EUR	250,000	249,638	276,127	0.33
Deutsche Boerse AG, 1.625%, 08/10/25	EUR	100,000	111,558	106,885	0.13
Deutsche Pfandbriefbank AG, 1.125%, 27/04/20	EUR	200,000	204,207	203,756	0.25
Deutsche Pfandbriefbank AG, 0.875%, 29/01/21	EUR	100,000	101,054	100,591	0.12
Deutsche Post AG, 0.375%, 01/04/21	EUR	200,000	203,061	201,166	0.24
Deutsche Post AG, 2.875%, 11/12/24	EUR	100,000	118,618	114,988	0.14
Fresenius SE & Co KGaA, 4.250%, 15/04/19	EUR	100,000	107,161	107,348	0.13
Fresenius SE & Co KGaA, 4.000%, 01/02/24	EUR	150,000	178,775	173,550	0.21
LANXESS AG, 0.250%, 07/10/21	EUR	100,000	99,551	99,291	0.12
LANXESS AG, 2.625%, 21/11/22	EUR	300,000	326,862	331,941	0.40
LANXESS AG, 1.000%, 07/10/26	EUR	100,000	97,373	96,483	0.12
Linde AG, 1.750%, 17/09/20	EUR	100,000	103,669	105,326	0.13
Merck Financial Services GmbH, 0.750%, 02/09/19	EUR	200,000	203,368	202,750	0.24
Merck Financial Services GmbH, 1.375%, 01/09/22	EUR	200,000	213,022	209,256	0.25
O2 Telefonica Deutschland Finanzierungs GmbH, 1.875%, 22/11/18	EUR	300,000	308,009	307,557	0.37
O2 Telefonica Deutschland Finanzierungs GmbH, 2.375%, 10/02/21	EUR	200,000	215,328	213,500	0.26
SAP SE, 2.125%, 13/11/19	EUR	100,000	105,560	105,101	0.13
SAP SE, 1.000%, 01/04/25	EUR	100,000	106,895	102,434	0.12
SAP SE, 1.750%, 22/02/27	EUR	50,000	52,557	53,512	0.06
Volkswagen Leasing GmbH, 2.125%, 04/04/22	EUR	100,000	106,751	106,601	0.13
Total Germany			6,463,401	6,501,210	7.83

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Guernsey					
Credit Suisse Group Funding Guernsey Ltd, 1.250%, 14/04/22	EUR	200,000	196,139	204,208	0.25
Total Guernsey			196,139	204,208	0.25
Ireland					
Cloverie PLC for Zurich Insurance Co Ltd, 1.750%, 16/09/24	EUR	150,000	157,285	158,222	0.19
CRH Finance DAC, 3.125%, 03/04/23	EUR	100,000	105,109	112,910	0.13
Fresenius Finance Ireland PLC, 3.000%, 30/01/32	EUR	100,000	107,297	104,981	0.13
GE Capital European Funding Unlimited Co, 1.625%, 15/03/18	EUR	100,000	101,242	101,306	0.12
GE Capital European Funding Unlimited Co, 2.250%, 20/07/20	EUR	100,000	104,985	106,225	0.13
GE Capital European Funding Unlimited Co, 0.800%, 21/01/22	EUR	200,000	206,222	203,072	0.24
Ryanair DAC, 1.125%, 10/03/23	EUR	100,000	98,755	100,824	0.12
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd, 3.375%, 27/06/22	EUR	100,000	102,682	114,020	0.14
Total Ireland			983,577	1,001,560	1.20
Italy					
Assicurazioni Generali SpA, 2.875%, 14/01/20	EUR	250,000	260,482	267,125	0.32
Assicurazioni Generali SpA, 5.125%, 16/09/24	EUR	300,000	369,089	381,708	0.46
Autostrade per l'Italia SpA, 4.500%, 08/02/19	EUR	100,000	106,433	107,055	0.13
Autostrade per l'Italia SpA, 1.125%, 04/11/21	EUR	100,000	102,576	103,202	0.13
Autostrade per l'Italia SpA, 1.750%, 26/06/26	EUR	100,000	103,897	102,668	0.12
Eni SpA, 4.750%, 14/11/17	EUR	100,000	101,797	101,795	0.12
Eni SpA, 0.750%, 17/05/22	EUR	100,000	101,752	101,003	0.12
Eni SpA, 0.625%, 19/09/24	EUR	200,000	200,071	193,898	0.23
Eni SpA, 3.625%, 29/01/29	EUR	100,000	127,009	119,212	0.14
Intesa Sanpaolo SpA, 4.000%, 09/11/17	EUR	100,000	100,834	101,461	0.12
Intesa Sanpaolo SpA, 3.000%, 28/01/19	EUR	100,000	104,454	104,603	0.13
Intesa Sanpaolo SpA, 4.375%, 15/10/19	EUR	100,000	108,740	109,464	0.13
Intesa Sanpaolo SpA, 1.125%, 14/01/20	EUR	150,000	150,759	153,366	0.19
Intesa Sanpaolo SpA, 2.000%, 18/06/21	EUR	150,000	152,190	158,146	0.19
Intesa Sanpaolo SpA, 1.125%, 04/03/22	EUR	100,000	99,759	101,444	0.12
Luxottica Group SpA, 3.625%, 19/03/19	EUR	200,000	207,551	211,996	0.26
Luxottica Group SpA, 2.625%, 10/02/24	EUR	200,000	215,398	225,440	0.27
Mediobanca SpA, 0.875%, 14/11/17	EUR	300,000	300,159	301,053	0.36
Mediobanca SpA, 2.250%, 18/03/19	EUR	100,000	100,256	103,572	0.13
Mediobanca SpA, 0.750%, 17/02/20	EUR	100,000	100,975	100,819	0.12
Mediobanca SpA, 1.625%, 19/01/21	EUR	200,000	205,363	206,830	0.25
Societa Iniziative Autostradali e Servizi SpA, 4.500%, 26/10/20	EUR	200,000	221,529	226,690	0.27
Societa Iniziative Autostradali e Servizi SpA, 3.375%, 13/02/24	EUR	200,000	221,551	226,418	0.27
Terna Rete Elettrica Nazionale SpA, 0.875%, 02/02/22	EUR	100,000	97,429	101,503	0.12
Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	EUR	50,000	61,349	63,986	0.08
UniCredit SpA, 3.375%, 11/01/18	EUR	100,000	101,302	101,807	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Italy (continued)					
UniCredit SpA, 1.500%, 19/06/19	EUR	100,000	102,567	102,737	0.12
UniCredit SpA, 3.250%, 14/01/21	EUR	250,000	268,517	274,535	0.33
UniCredit SpA, 2.000%, 04/03/23	EUR	100,000	101,339	105,114	0.13
UniCredit SpA, 2.125%, 24/10/26	EUR	200,000	195,649	205,834	0.25
Unione di Banche Italiane SpA, 2.875%, 18/02/19	EUR	100,000	104,510	104,495	0.13
Total Italy			<u>5,005,575</u>	<u>5,080,141</u>	<u>6.11</u>
Jersey					
Heathrow Funding Ltd, 4.600%, 15/02/18	EUR	100,000	104,972	102,854	0.12
Heathrow Funding Ltd, 1.875%, 23/05/22	EUR	200,000	214,875	212,534	0.26
Heathrow Funding Ltd, 1.500%, 11/02/30	EUR	200,000	203,950	196,212	0.24
Total Jersey			<u>523,797</u>	<u>511,600</u>	<u>0.62</u>
Luxembourg					
Glencore Finance Europe SA, 4.625%, 03/04/18	EUR	100,000	103,171	103,443	0.13
Glencore Finance Europe SA, 1.250%, 17/03/21	EUR	200,000	199,583	203,058	0.24
Glencore Finance Europe SA, 1.750%, 17/03/25	EUR	100,000	98,454	97,570	0.12
Grand City Properties SA, 2.000%, 29/10/21	EUR	500,000	523,100	526,395	0.63
Grand City Properties SA, 1.500%, 17/04/25	EUR	500,000	491,409	499,475	0.60
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	200,000	209,876	204,158	0.25
Holcim Finance Luxembourg SA, 2.250%, 26/05/28	EUR	200,000	220,847	207,952	0.25
Michelin Luxembourg SCS, 2.750%, 20/06/19	EUR	200,000	211,490	210,626	0.25
Michelin Luxembourg SCS, 1.125%, 28/05/22	EUR	100,000	104,753	102,985	0.12
Michelin Luxembourg SCS, 1.750%, 28/05/27	EUR	100,000	110,780	105,310	0.13
Nestle Finance International Ltd, 1.750%, 12/09/22	EUR	50,000	50,750	53,806	0.07
Novartis Finance SA, 1.125%, 30/09/27	EUR	100,000	100,852	100,595	0.12
SES SA, 4.750%, 11/03/21	EUR	100,000	112,293	115,333	0.14
Simon International Finance SCA, 1.375%, 18/11/22	EUR	300,000	306,801	308,646	0.37
Total Luxembourg			<u>2,844,159</u>	<u>2,839,352</u>	<u>3.42</u>
Mexico					
America Movil SAB de CV, 3.000%, 12/07/21	EUR	100,000	106,069	109,137	0.13
Fomento Economico Mexicano SAB de CV, 1.750%, 20/03/23	EUR	50,000	49,959	51,325	0.06
Total Mexico			<u>156,028</u>	<u>160,462</u>	<u>0.19</u>
Netherlands					
ABB Finance BV, 2.625%, 26/03/19	EUR	100,000	103,679	104,350	0.13
ABB Finance BV, 0.625%, 03/05/23	EUR	100,000	101,115	100,028	0.12
ABN AMRO Bank NV, 3.625%, 06/10/17	EUR	200,000	201,746	202,070	0.24
ABN AMRO Bank NV, 2.125%, 26/11/20	EUR	300,000	307,314	319,749	0.38
ABN AMRO Bank NV, 4.125%, 28/03/22	EUR	100,000	115,308	117,315	0.14
ABN AMRO Bank NV, 1.000%, 16/04/25	EUR	300,000	294,385	303,123	0.36
Achmea Bank NV, 2.750%, 18/02/21	EUR	200,000	217,490	216,322	0.26
Adecco International Financial Services BV, 4.750%, 13/04/18	EUR	100,000	104,004	103,762	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Netherlands (continued)					
Adecco International Financial Services BV, 1.500%, 22/11/22	EUR	200,000	209,352	209,360	0.25
Adecco International Financial Services BV, 1.000%, 02/12/24	EUR	200,000	198,263	198,762	0.24
Airbus Group Finance BV, 2.375%, 02/04/24	EUR	150,000	150,198	165,466	0.20
Airbus Group Finance BV, 0.875%, 13/05/26	EUR	200,000	208,250	196,454	0.24
Airbus Group Finance BV, 2.125%, 29/10/29	EUR	100,000	103,935	107,696	0.13
Akzo Nobel NV, 4.000%, 17/12/18	EUR	150,000	155,468	158,626	0.19
Akzo Nobel NV, 1.750%, 07/11/24	EUR	100,000	99,646	104,775	0.13
Akzo Nobel NV, 1.125%, 08/04/26	EUR	100,000	99,424	98,869	0.12
Allianz Finance II BV, 4.750%, 22/07/19	EUR	100,000	109,062	109,847	0.13
Allianz Finance II BV, 3.500%, 14/02/22	EUR	100,000	113,107	114,934	0.14
Allianz Finance II BV, 3.000%, 13/03/28	EUR	100,000	101,024	117,538	0.14
ASML Holding NV, 3.375%, 19/09/23	EUR	100,000	117,769	115,200	0.14
ASML Holding NV, 1.375%, 07/07/26	EUR	100,000	104,198	100,160	0.12
ATF Netherlands BV, 1.500%, 03/05/22	EUR	300,000	301,568	304,395	0.37
ATF Netherlands BV, 1.500%, 15/07/24	EUR	200,000	199,899	195,578	0.24
Bharti Airtel International Netherlands BV, 4.000%, 10/12/18	EUR	200,000	206,384	210,746	0.25
Bharti Airtel International Netherlands BV, 3.375%, 20/05/21	EUR	50,000	51,905	54,294	0.07
BMW Finance NV, 3.250%, 14/01/19	EUR	100,000	103,511	104,957	0.13
BMW Finance NV, 1.000%, 15/02/22	EUR	100,000	102,558	102,924	0.12
BMW Finance NV, 2.625%, 17/01/24	EUR	100,000	115,320	112,508	0.14
Citycon Treasury BV, 2.375%, 16/09/22	EUR	200,000	208,121	213,638	0.26
Citycon Treasury BV, 2.500%, 01/10/24	EUR	100,000	97,151	107,262	0.13
Coca-Cola HBC Finance BV, 2.375%, 18/06/20	EUR	200,000	209,328	211,540	0.25
Coca-Cola HBC Finance BV, 1.875%, 11/11/24	EUR	100,000	108,971	105,717	0.13
Compass Group International BV, 0.625%, 03/07/24	EUR	100,000	99,171	98,208	0.12
Deutsche Telekom International Finance BV, 2.000%, 30/10/19	EUR	100,000	104,584	104,491	0.13
Deutsche Telekom International Finance BV, 2.125%, 18/01/21	EUR	100,000	104,707	106,498	0.13
Deutsche Telekom International Finance BV, 0.625%, 03/04/23	EUR	100,000	100,012	99,595	0.12
Deutsche Telekom International Finance BV, 3.250%, 17/01/28	EUR	100,000	102,943	116,734	0.14
E.ON International Finance BV, 5.500%, 02/10/17	EUR	150,000	151,926	152,119	0.18
E.ON International Finance BV, 5.750%, 07/05/20	EUR	150,000	173,577	174,001	0.21
EDP Finance BV, 5.750%, 21/09/17	EUR	100,000	101,109	101,258	0.12
EDP Finance BV, 1.125%, 12/02/24	EUR	200,000	194,826	195,388	0.24
EDP Finance BV, 2.000%, 22/04/25	EUR	100,000	101,100	101,706	0.12
ELM BV for RELX Finance, 2.500%, 24/09/20	EUR	200,000	215,378	214,054	0.26
Enel Finance International NV, 4.875%, 11/03/20	EUR	100,000	112,332	112,694	0.14
Enel Finance International NV, 5.000%, 12/07/21	EUR	100,000	118,530	118,669	0.14
Enel Finance International NV, 1.966%, 27/01/25	EUR	100,000	118,193	105,963	0.13
Enel Finance International NV, 1.375%, 01/06/26	EUR	100,000	101,869	99,614	0.12
General Motors Financial International BV, 1.875%, 15/10/19	EUR	200,000	200,454	207,492	0.25
Heineken NV, 2.500%, 19/03/19	EUR	200,000	206,092	208,244	0.25
Heineken NV, 2.125%, 04/08/20	EUR	200,000	206,514	211,728	0.25

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Netherlands (continued)					
Heineken NV, 1.000%, 04/05/26	EUR	100,000	99,568	98,325	0.12
Iberdrola International BV, 3.500%, 01/02/21	EUR	100,000	111,097	111,489	0.13
Iberdrola International BV, 2.500%, 24/10/22	EUR	100,000	104,318	109,992	0.13
Iberdrola International BV, 1.125%, 21/04/26	EUR	100,000	104,604	99,005	0.12
ING Bank NV, 1.875%, 27/02/18	EUR	100,000	99,830	101,392	0.12
ING Bank NV, 1.250%, 13/12/19	EUR	100,000	101,479	103,022	0.12
ING Bank NV, 0.700%, 16/04/20	EUR	150,000	150,208	152,658	0.18
ING Bank NV, 4.875%, 18/01/21	EUR	100,000	116,801	116,362	0.14
ING Bank NV, 4.500%, 21/02/22	EUR	100,000	117,509	118,802	0.14
Koninklijke DSM NV, 1.750%, 13/11/19	EUR	100,000	104,275	103,734	0.12
Koninklijke DSM NV, 1.375%, 26/09/22	EUR	200,000	214,136	209,614	0.25
Koninklijke DSM NV, 0.750%, 28/09/26	EUR	200,000	202,769	193,138	0.23
Koninklijke KPN NV, 3.250%, 01/02/21	EUR	100,000	110,976	109,726	0.13
Koninklijke KPN NV, 0.625%, 09/04/25	EUR	100,000	99,439	95,469	0.12
Linde Finance BV, 3.125%, 12/12/18	EUR	100,000	102,378	104,643	0.13
Linde Finance BV, 1.000%, 20/04/28	EUR	100,000	101,489	98,505	0.12
Nomura Europe Finance NV, 1.875%, 29/05/18	EUR	100,000	101,188	101,757	0.12
Nomura Europe Finance NV, 1.125%, 03/06/20	EUR	100,000	99,833	102,160	0.12
RELX Finance BV, 1.375%, 12/05/26	EUR	300,000	319,056	303,576	0.37
Repsol International Finance BV, 4.875%, 19/02/19	EUR	100,000	107,904	107,740	0.13
Repsol International Finance BV, 3.625%, 07/10/21	EUR	100,000	113,481	113,149	0.14
Roche Finance Europe BV, 0.500%, 27/02/23	EUR	100,000	101,198	100,564	0.12
Roche Finance Europe BV, 0.875%, 25/02/25	EUR	100,000	105,336	101,232	0.12
Siemens Financieringsmaatschappij NV, 5.625%, 11/06/18	EUR	100,000	103,621	105,509	0.13
Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	EUR	50,000	60,022	58,948	0.07
Syngenta Finance NV, 1.875%, 02/11/21	EUR	200,000	212,624	205,290	0.25
Syngenta Finance NV, 1.250%, 10/09/27	EUR	200,000	202,317	180,658	0.22
Unilever NV, 0.500%, 03/02/22	EUR	100,000	101,496	100,702	0.12
Unilever NV, 0.375%, 14/02/23	EUR	100,000	99,911	98,925	0.12
Unilever NV, 1.125%, 29/04/28	EUR	100,000	105,988	99,488	0.12
Volkswagen International Finance NV, 3.250%, 21/01/19	EUR	50,000	52,163	52,435	0.06
Volkswagen International Finance NV, 2.000%, 14/01/20	EUR	100,000	102,253	104,526	0.13
Volkswagen International Finance NV, 0.875%, 16/01/23	EUR	50,000	50,152	50,041	0.06
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	100,000	101,011	100,103	0.12
Volkswagen International Finance NV, 1.625%, 16/01/30	EUR	100,000	91,847	94,203	0.11
Vonovia Finance BV, 3.125%, 25/07/19	EUR	100,000	104,773	106,161	0.13
Wolters Kluwer NV, 6.375%, 10/04/18	EUR	100,000	102,858	104,957	0.13
Wolters Kluwer NV, 2.875%, 21/03/23	EUR	100,000	113,723	111,760	0.13
Wurth Finance International BV, 3.750%, 25/05/18	EUR	100,000	103,539	103,443	0.12
Wurth Finance International BV, 1.000%, 19/05/22	EUR	100,000	104,533	102,684	0.12
Total Netherlands			12,134,473	12,152,308	14.63
Norway					
DNB Bank ASA, 4.375%, 24/02/21	EUR	100,000	109,311	114,844	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Norway (continued)					
DNB Bank ASA, 1.125%, 01/03/23	EUR	200,000	206,442	205,882	0.25
SpareBank 1 SMN, 2.125%, 21/02/18	EUR	100,000	101,238	101,454	0.12
SpareBank 1 SMN, 1.500%, 20/05/19	EUR	200,000	202,517	205,092	0.25
SpareBank 1 SMN, 0.750%, 08/06/21	EUR	200,000	204,796	202,198	0.24
SpareBank 1 SMN, 0.500%, 09/03/22	EUR	100,000	99,901	99,329	0.12
SpareBank 1 SR-Bank ASA, 2.125%, 27/02/19	EUR	150,000	149,837	155,094	0.19
SpareBank 1 SR-Bank ASA, 2.125%, 03/02/20	EUR	100,000	105,421	104,930	0.12
SpareBank 1 SR-Bank ASA, 2.125%, 14/04/21	EUR	100,000	103,831	106,362	0.13
Total Norway			1,283,294	1,295,185	1.56
Spain					
Abertis Infraestructuras SA, 4.750%, 25/10/19	EUR	100,000	111,002	110,469	0.13
Abertis Infraestructuras SA, 1.375%, 20/05/26	EUR	100,000	105,647	99,105	0.12
Banco Bilbao Vizcaya Argentaria SA, 0.625%, 17/01/22	EUR	100,000	100,129	100,007	0.12
BBVA Senior Finance SAU, 3.750%, 17/01/18	EUR	300,000	305,117	306,441	0.37
BBVA Senior Finance SAU, 2.375%, 22/01/19	EUR	100,000	102,527	103,688	0.13
Enagas Financiaciones SAU, 4.250%, 05/10/17	EUR	100,000	99,024	101,140	0.12
Enagas Financiaciones SAU, 2.500%, 11/04/22	EUR	100,000	111,403	109,966	0.13
Enagas Financiaciones SAU, 1.000%, 25/03/23	EUR	100,000	102,398	101,488	0.12
Enagas Financiaciones SAU, 1.250%, 06/02/25	EUR	100,000	93,231	101,680	0.12
Enagas Financiaciones SAU, 1.375%, 05/05/28	EUR	100,000	106,339	98,894	0.12
Ferrovial Emisiones SA, 3.375%, 30/01/18	EUR	100,000	101,535	101,963	0.12
Ferrovial Emisiones SA, 2.500%, 15/07/24	EUR	100,000	107,756	108,658	0.13
Iberdrola Finanzas SA, 5.625%, 09/05/18	EUR	100,000	104,952	104,837	0.13
IE2 Holdco SAU, 2.375%, 27/11/23	EUR	100,000	106,541	105,932	0.13
IE2 Holdco SAU, 2.875%, 01/06/26	EUR	200,000	217,731	213,004	0.26
Inmobiliaria Colonial SA, 1.863%, 05/06/19	EUR	200,000	199,260	206,642	0.25
Inmobiliaria Colonial SA, 2.728%, 05/06/23	EUR	200,000	202,303	215,056	0.26
Inmobiliaria Colonial SA, 1.450%, 28/10/24	EUR	100,000	94,792	98,164	0.12
Mapfre SA, 1.625%, 19/05/26	EUR	400,000	412,142	401,256	0.48
Red Electrica Financiaciones SAU, 4.750%, 16/02/18	EUR	100,000	102,641	103,064	0.12
Red Electrica Financiaciones SAU, 4.875%, 29/04/20	EUR	100,000	105,644	113,212	0.14
Red Electrica Financiaciones SAU, 3.875%, 25/01/22	EUR	100,000	116,248	115,351	0.14
Red Electrica Financiaciones SAU, 1.125%, 24/04/25	EUR	100,000	98,693	100,720	0.12
Red Electrica Financiaciones SAU, 1.000%, 21/04/26	EUR	100,000	99,319	98,261	0.12
Santander Consumer Finance SA, 1.100%, 30/07/18	EUR	100,000	100,437	101,243	0.12
Santander Consumer Finance SA, 0.750%, 03/04/19	EUR	200,000	200,278	202,378	0.24
Santander Consumer Finance SA, 0.900%, 18/02/20	EUR	100,000	99,898	101,859	0.12
Santander Consumer Finance SA, 0.875%, 24/01/22	EUR	100,000	100,867	100,477	0.12
Santander International Debt SA, 4.125%, 04/10/17	EUR	100,000	100,954	101,105	0.12
Santander International Debt SA, 1.375%, 03/03/21	EUR	200,000	204,261	207,794	0.25
Santander International Debt SA, 1.375%, 14/12/22	EUR	200,000	207,531	208,086	0.25
Telefonica Emisiones SAU, 4.797%, 21/02/18	EUR	100,000	103,189	103,105	0.13
Telefonica Emisiones SAU, 2.242%, 27/05/22	EUR	200,000	217,776	215,314	0.26

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
Spain (continued)					
Telefonica Emisiones SAU, 1.528%, 17/01/25	EUR	100,000	101,197	101,541	0.12
Telefonica Emisiones SAU, 1.460%, 13/04/26	EUR	100,000	104,719	99,334	0.12
Total Spain			4,847,481	4,861,234	5.85
Sweden					
Akzo Nobel Sweden Finance AB, 2.625%, 27/07/22	EUR	50,000	50,707	54,806	0.07
Atlas Copco AB, 2.500%, 28/02/23	EUR	150,000	164,911	165,495	0.20
Atlas Copco AB, 0.625%, 30/08/26	EUR	100,000	96,152	94,912	0.11
Nordea Bank AB, 4.000%, 11/07/19	EUR	100,000	107,848	108,087	0.13
Nordea Bank AB, 4.000%, 29/06/20	EUR	100,000	105,236	111,595	0.13
Nordea Bank AB, 2.000%, 17/02/21	EUR	150,000	151,216	159,385	0.19
Nordea Bank AB, 0.300%, 30/06/22	EUR	100,000	99,886	99,448	0.12
Nordea Bank AB, 1.125%, 12/02/25	EUR	100,000	100,132	102,433	0.12
ORLEN Capital AB, 2.500%, 30/06/21	EUR	100,000	105,417	106,713	0.13
ORLEN Capital AB, 2.500%, 07/06/23	EUR	300,000	317,087	320,160	0.38
Securitas AB, 2.625%, 22/02/21	EUR	100,000	104,725	107,110	0.13
Skandinaviska Enskilda Banken AB, 2.000%, 19/02/21	EUR	100,000	100,211	106,273	0.13
Skandinaviska Enskilda Banken AB, 0.750%, 24/08/21	EUR	100,000	101,262	101,695	0.12
SKF AB, 2.375%, 29/10/20	EUR	100,000	104,377	106,256	0.13
Svenska Handelsbanken AB, 2.250%, 14/06/18	EUR	100,000	100,679	102,323	0.12
Svenska Handelsbanken AB, 0.250%, 28/02/22	EUR	100,000	99,639	99,037	0.12
Svenska Handelsbanken AB, 2.625%, 23/08/22	EUR	200,000	224,687	221,402	0.27
Svenska Handelsbanken AB, 1.125%, 14/12/22	EUR	150,000	153,578	154,572	0.19
Swedbank AB, 1.500%, 18/03/19	EUR	500,000	512,297	512,810	0.62
Swedbank AB, 1.000%, 01/06/22	EUR	200,000	201,461	205,468	0.25
Swedbank AB, 0.300%, 06/09/22	EUR	100,000	99,267	98,891	0.12
Telia Co AB, 4.250%, 18/02/20	EUR	100,000	111,303	110,543	0.13
Telia Co AB, 3.625%, 14/02/24	EUR	100,000	117,012	116,759	0.14
Telia Co AB, 3.500%, 05/09/33	EUR	100,000	132,285	116,620	0.14
Telia Co AB, 1.625%, 23/02/35	EUR	100,000	87,581	87,820	0.11
Total Sweden			3,548,956	3,570,613	4.30
Switzerland					
Credit Suisse AG, 0.625%, 20/11/18	EUR	100,000	100,939	100,902	0.12
Credit Suisse AG, 1.375%, 29/11/19	EUR	100,000	101,068	103,080	0.12
Credit Suisse AG, 1.375%, 31/01/22	EUR	100,000	101,604	104,122	0.13
UBS AG, 6.000%, 18/04/18	EUR	100,000	103,658	104,946	0.13
UBS AG, 1.125%, 30/06/20	EUR	100,000	99,861	103,008	0.12
Total Switzerland			507,130	516,058	0.62
United Kingdom					
Barclays Bank PLC, 4.875%, 13/08/19	EUR	250,000	276,131	275,830	0.33
Barclays Bank PLC, 2.250%, 10/06/24	EUR	100,000	101,854	110,450	0.13
Barclays PLC, 1.875%, 23/03/21	EUR	200,000	205,624	208,874	0.25

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
United Kingdom (continued)					
BAT International Finance PLC, 1.250%, 13/03/27	EUR	100,000	100,022	96,256	0.12
BP Capital Markets PLC, 2.994%, 18/02/19	EUR	100,000	105,015	104,756	0.13
BP Capital Markets PLC, 1.373%, 03/03/22	EUR	100,000	104,987	103,845	0.12
BP Capital Markets PLC, 1.953%, 03/03/25	EUR	100,000	106,569	105,806	0.13
BP Capital Markets PLC, 1.077%, 26/06/25	EUR	100,000	100,000	99,438	0.12
BP Capital Markets PLC, 2.213%, 25/09/26	EUR	100,000	112,215	107,208	0.13
Brambles Finance PLC, 4.625%, 20/04/18	EUR	200,000	207,312	207,294	0.25
British Telecommunications PLC, 0.500%, 23/06/22	EUR	100,000	99,447	98,930	0.12
British Telecommunications PLC, 1.750%, 10/03/26	EUR	100,000	102,708	101,878	0.12
Compass Group PLC, 3.125%, 13/02/19	EUR	100,000	104,255	104,900	0.13
Compass Group PLC, 1.875%, 27/01/23	EUR	200,000	204,501	213,056	0.26
Coventry Building Society, 2.250%, 04/12/17	EUR	150,000	151,428	151,554	0.18
Coventry Building Society, 2.500%, 18/11/20	EUR	200,000	213,073	213,384	0.26
Diageo Finance PLC, 1.125%, 20/05/19	EUR	100,000	102,053	101,793	0.12
FCE Bank PLC, 1.134%, 10/02/22	EUR	100,000	99,047	100,908	0.12
GlaxoSmithKline Capital PLC, 0.625%, 02/12/19	EUR	150,000	150,297	151,707	0.18
GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	EUR	50,000	49,816	51,620	0.06
Hammerson PLC, 2.750%, 26/09/19	EUR	150,000	155,817	158,439	0.19
Hammerson PLC, 2.000%, 01/07/22	EUR	100,000	102,233	105,251	0.13
HSBC Bank PLC, 3.875%, 24/10/18	EUR	200,000	209,147	210,392	0.25
HSBC Holdings PLC, 0.875%, 06/09/24	EUR	200,000	199,594	197,706	0.24
Imperial Brands Finance PLC, 2.250%, 26/02/21	EUR	50,000	51,249	52,898	0.06
Imperial Brands Finance PLC, 3.375%, 26/02/26	EUR	100,000	116,056	114,201	0.14
Lloyds Bank PLC, 1.875%, 10/10/18	EUR	100,000	102,433	102,512	0.12
Lloyds Bank PLC, 0.625%, 20/04/20	EUR	100,000	99,967	101,583	0.12
Lloyds Bank PLC, 1.000%, 19/11/21	EUR	100,000	100,259	102,920	0.12
Lloyds Bank PLC, 1.375%, 08/09/22	EUR	100,000	103,340	104,601	0.13
Lloyds Bank PLC, 1.250%, 13/01/25	EUR	200,000	201,490	206,514	0.25
Lloyds Banking Group PLC, 0.750%, 09/11/21	EUR	104,000	103,457	104,958	0.13
Lloyds Banking Group PLC, 1.000%, 09/11/23	EUR	100,000	98,971	99,890	0.12
Mondi Finance PLC, 3.375%, 28/09/20	EUR	400,000	413,062	438,412	0.53
Motability Operations Group PLC, 3.250%, 30/11/18	EUR	250,000	261,865	261,822	0.31
Pearson Funding Five PLC, 1.875%, 19/05/21	EUR	100,000	102,556	104,502	0.13
Pearson Funding Five PLC, 1.375%, 06/05/25	EUR	100,000	98,415	98,638	0.12
Sky PLC, 1.500%, 15/09/21	EUR	100,000	104,459	103,582	0.12
Sky PLC, 2.500%, 15/09/26	EUR	100,000	110,764	107,306	0.13
SSE PLC, 2.000%, 17/06/20	EUR	100,000	100,589	105,239	0.13
SSE PLC, 1.750%, 08/09/23	EUR	100,000	100,501	105,548	0.13
Standard Chartered PLC, 1.750%, 29/10/17	EUR	300,000	301,793	301,887	0.36
Standard Chartered PLC, 1.625%, 20/11/18	EUR	100,000	101,212	102,300	0.12
Standard Chartered PLC, 4.125%, 18/01/19	EUR	200,000	210,087	212,662	0.26
Standard Chartered PLC, 1.625%, 13/06/21	EUR	400,000	417,427	417,068	0.50
Total United Kingdom			6,663,097	6,730,318	8.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
United States					
3M Co, 1.500%, 09/11/26	EUR	200,000	210,270	208,208	0.25
American Honda Finance Corp, 1.875%, 04/09/19	EUR	100,000	104,331	103,796	0.13
American Honda Finance Corp, 1.375%, 10/11/22	EUR	100,000	99,975	104,120	0.13
Amgen Inc, 2.125%, 13/09/19	EUR	100,000	100,937	104,329	0.13
Amgen Inc, 2.000%, 25/02/26	EUR	100,000	104,742	106,020	0.13
AT&T Inc, 1.050%, 04/09/23	EUR	100,000	99,710	99,651	0.12
AT&T Inc, 3.500%, 17/12/25	EUR	100,000	115,029	113,895	0.14
Bank of America Corp, 4.625%, 07/08/17	EUR	150,000	149,408	150,693	0.18
Bank of America Corp, 2.500%, 27/07/20	EUR	100,000	103,781	106,803	0.13
Bank of America Corp, 1.375%, 26/03/25	EUR	100,000	99,756	100,363	0.12
Bank of America Corp, 1.776%, 04/05/27	EUR	100,000	100,504	100,475	0.12
Berkshire Hathaway Inc, 0.500%, 13/03/20	EUR	100,000	100,439	100,931	0.12
Berkshire Hathaway Inc, 1.300%, 15/03/24	EUR	100,000	102,111	102,275	0.12
Berkshire Hathaway Inc, 1.125%, 16/03/27	EUR	100,000	99,216	97,161	0.12
Berkshire Hathaway Inc, 1.625%, 16/03/35	EUR	100,000	101,687	92,125	0.11
BMW US Capital LLC, 0.625%, 20/04/22	EUR	80,000	80,583	80,789	0.10
Bristol-Myers Squibb Co, 1.000%, 15/05/25	EUR	300,000	310,607	299,709	0.36
Bristol-Myers Squibb Co, 1.750%, 15/05/35	EUR	200,000	216,456	193,778	0.23
Citigroup Inc, 1.375%, 27/10/21	EUR	100,000	99,389	103,651	0.12
Citigroup Inc, 1.750%, 28/01/25	EUR	100,000	99,877	103,670	0.12
Citigroup Inc, 1.500%, 26/10/28	EUR	100,000	94,620	96,942	0.12
Coca-Cola Co, 1.125%, 22/09/22	EUR	150,000	158,252	154,968	0.19
Coca-Cola Co, 0.750%, 09/03/23	EUR	100,000	100,945	100,709	0.12
Coca-Cola Co, 1.125%, 09/03/27	EUR	100,000	105,339	99,197	0.12
Coca-Cola Co, 1.625%, 09/03/35	EUR	100,000	99,641	96,845	0.12
Continental Rubber of America Corp, 0.500%, 19/02/19	EUR	200,000	201,612	201,416	0.24
Eli Lilly & Co, 1.000%, 02/06/22	EUR	200,000	208,579	204,982	0.25
Eli Lilly & Co, 2.125%, 03/06/30	EUR	200,000	222,750	209,712	0.25
FedEx Corp, 0.500%, 09/04/20	EUR	100,000	101,045	100,532	0.12
FedEx Corp, 1.625%, 11/01/27	EUR	100,000	103,262	99,843	0.12
General Electric Co, 1.250%, 26/05/23	EUR	100,000	105,762	103,227	0.12
General Electric Co, 1.500%, 17/05/29	EUR	100,000	99,858	98,812	0.12
General Mills Inc, 2.100%, 16/11/20	EUR	100,000	105,676	105,374	0.13
General Mills Inc, 1.000%, 27/04/23	EUR	100,000	96,847	100,357	0.12
General Mills Inc, 1.500%, 27/04/27	EUR	50,000	50,552	49,732	0.06
Goldman Sachs Group Inc, 0.750%, 10/05/19	EUR	50,000	50,530	50,644	0.06
Goldman Sachs Group Inc, 1.375%, 26/07/22	EUR	100,000	99,483	102,897	0.12
Goldman Sachs Group Inc, 2.000%, 27/07/23	EUR	100,000	105,741	105,079	0.13
Goldman Sachs Group Inc, 1.250%, 01/05/25	EUR	100,000	97,466	98,472	0.12
Goldman Sachs Group Inc, 1.625%, 27/07/26	EUR	250,000	253,437	247,145	0.30
Honeywell International Inc, 0.650%, 21/02/20	EUR	100,000	100,708	101,213	0.12
Honeywell International Inc, 2.250%, 22/02/28	EUR	100,000	103,491	108,623	0.13
Illinois Tool Works Inc, 1.750%, 20/05/22	EUR	100,000	104,556	105,932	0.13
Illinois Tool Works Inc, 1.250%, 22/05/23	EUR	100,000	99,546	103,062	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
United States (continued)					
Illinois Tool Works Inc, 3.000%, 19/05/34	EUR	100,000	102,952	116,253	0.14
Johnson & Johnson, 4.750%, 06/11/19	EUR	100,000	107,127	111,379	0.13
Johnson & Johnson, 1.650%, 20/05/35	EUR	100,000	103,891	101,246	0.12
JPMorgan Chase & Co, 3.875%, 23/09/20	EUR	100,000	110,963	111,682	0.13
JPMorgan Chase & Co, 1.500%, 26/10/22	EUR	100,000	99,670	104,008	0.13
JPMorgan Chase & Co, 1.500%, 27/01/25	EUR	100,000	99,958	102,467	0.12
JPMorgan Chase & Co, 1.500%, 29/10/26	EUR	100,000	99,900	100,510	0.12
JPMorgan Chase & Co, 1.638%, 18/05/28	EUR	100,000	100,521	99,734	0.12
Kellogg Co, 1.750%, 24/05/21	EUR	200,000	208,728	209,438	0.25
Kellogg Co, 1.250%, 10/03/25	EUR	100,000	100,998	99,190	0.12
Kinder Morgan Inc, 1.500%, 16/03/22	EUR	100,000	100,283	101,149	0.12
Kinder Morgan Inc, 2.250%, 16/03/27	EUR	100,000	96,630	100,882	0.12
Kraft Heinz Foods Co, 2.000%, 30/06/23	EUR	300,000	322,682	312,624	0.38
Kraft Heinz Foods Co, 2.250%, 25/05/28	EUR	200,000	216,762	200,334	0.24
Mastercard Inc, 2.100%, 01/12/27	EUR	100,000	108,214	108,191	0.13
McDonald's Corp, 2.625%, 11/06/29	EUR	100,000	100,280	110,219	0.13
Merck & Co Inc, 1.125%, 15/10/21	EUR	100,000	103,981	103,330	0.12
Merck & Co Inc, 1.875%, 15/10/26	EUR	100,000	103,563	106,937	0.13
Merck & Co Inc, 2.500%, 15/10/34	EUR	100,000	125,070	112,268	0.14
Metropolitan Life Global Funding I, 0.875%, 20/01/22	EUR	100,000	102,550	101,576	0.12
Metropolitan Life Global Funding I, 2.375%, 11/01/23	EUR	100,000	100,535	108,996	0.13
Microsoft Corp, 2.125%, 06/12/21	EUR	100,000	109,347	107,613	0.13
Microsoft Corp, 3.125%, 06/12/28	EUR	200,000	248,249	238,272	0.29
Morgan Stanley, 5.375%, 10/08/20	EUR	200,000	227,853	231,274	0.28
Morgan Stanley, 2.375%, 31/03/21	EUR	100,000	100,046	107,060	0.13
Morgan Stanley, 1.875%, 30/03/23	EUR	100,000	102,235	104,703	0.13
Nasdaq Inc, 1.750%, 19/05/23	EUR	200,000	211,025	207,980	0.25
National Grid North America Inc, 1.750%, 20/02/18	EUR	200,000	202,340	202,422	0.24
National Grid North America Inc, 0.750%, 11/02/22	EUR	200,000	200,955	201,278	0.24
Oracle Corp, 2.250%, 10/01/21	EUR	100,000	107,955	106,871	0.13
PepsiCo Inc, 1.750%, 28/04/21	EUR	100,000	102,724	105,450	0.13
PepsiCo Inc, 2.625%, 28/04/26	EUR	100,000	106,988	113,868	0.14
PepsiCo Inc, 0.875%, 18/07/28	EUR	100,000	95,659	95,129	0.11
Pfizer Inc, 5.750%, 03/06/21	EUR	250,000	306,524	303,115	0.36
Pfizer Inc, 0.250%, 06/03/22	EUR	200,000	199,733	198,288	0.24
Philip Morris International Inc, 1.875%, 03/03/21	EUR	100,000	106,007	105,567	0.13
Philip Morris International Inc, 2.750%, 19/03/25	EUR	100,000	99,014	112,103	0.14
PPG Industries Inc, 0.875%, 13/03/22	EUR	200,000	200,393	202,174	0.24
PPG Industries Inc, 1.400%, 13/03/27	EUR	200,000	192,546	198,296	0.24
Praxair Inc, 1.500%, 11/03/20	EUR	100,000	103,989	103,574	0.12
Praxair Inc, 1.625%, 01/12/25	EUR	100,000	104,577	104,771	0.13
Procter & Gamble Co, 2.000%, 16/08/22	EUR	200,000	198,070	215,108	0.26
Procter & Gamble Co, 4.875%, 11/05/27	EUR	80,000	108,797	107,249	0.13
Prologis LP, 1.375%, 07/10/20	EUR	200,000	206,909	206,242	0.25

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.51% (continued)					
United States (continued)					
Prologis LP, 3.000%, 18/01/22	EUR	250,000	276,383	274,892	0.33
Prologis LP, 3.000%, 02/06/26	EUR	200,000	232,996	224,498	0.27
Roche Holdings Inc, 6.500%, 04/03/21	EUR	200,000	247,542	246,802	0.30
SES GLOBAL Americas Holdings GP, 1.875%, 24/10/18	EUR	100,000	101,339	102,414	0.12
Simon Property Group LP, 2.375%, 02/10/20	EUR	300,000	320,107	318,192	0.38
Southern Power Co, 1.000%, 20/06/22	EUR	200,000	204,144	200,428	0.24
Southern Power Co, 1.850%, 20/06/26	EUR	150,000	158,403	150,936	0.18
Thermo Fisher Scientific Inc, 2.150%, 21/07/22	EUR	100,000	101,226	106,161	0.13
Toyota Motor Credit Corp, 1.800%, 23/07/20	EUR	150,000	149,765	157,557	0.19
Toyota Motor Credit Corp, 1.000%, 09/03/21	EUR	100,000	103,199	102,713	0.12
United Technologies Corp, 1.125%, 15/12/21	EUR	100,000	102,712	103,093	0.12
United Technologies Corp, 1.250%, 22/05/23	EUR	100,000	101,992	103,020	0.12
Verizon Communications Inc, 2.375%, 17/02/22	EUR	50,000	53,997	53,628	0.06
Wal-Mart Stores Inc, 4.875%, 21/09/29	EUR	100,000	116,823	138,431	0.17
Wells Fargo & Co, 2.250%, 03/09/20	EUR	100,000	100,290	106,363	0.13
Wells Fargo & Co, 1.500%, 12/09/22	EUR	100,000	104,478	103,985	0.13
Wells Fargo & Co, 2.000%, 27/04/26	EUR	100,000	105,743	104,887	0.13
Wells Fargo & Co, 1.375%, 26/10/26	EUR	100,000	99,755	99,067	0.12
Total United States			14,306,593	14,316,044	17.23
Total Corporate Bonds			82,296,664	82,666,307	99.51
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			82,296,664	82,666,307	99.51
TOTAL INVESTMENTS			82,296,664	82,666,307	99.51

Derivatives

Forward Foreign Exchange Contracts Hedge – (0.05)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold EUR, due 03/08/17	Barclays Bank PLC	2,714,167	2,483,666	2,158	0.00
Bought CHF / Sold EUR, due 03/08/17	BNP Paribas SA	2,714,110	2,483,666	2,105	0.00
Bought CHF / Sold EUR, due 03/08/17	Citibank NA	2,713,994	2,483,666	1,999	0.00
Bought CHF / Sold EUR, due 03/08/17	Credit Suisse London	2,713,688	2,483,670	1,714	0.00
Bought CHF / Sold EUR, due 03/08/17	HSBC Bank PLC	2,714,262	2,483,666	2,244	0.01
Bought CHF / Sold EUR, due 03/08/17	Merrill Lynch International	2,715,079	2,483,666	2,993	0.01
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	65,000	70,701	269	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				13,482	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.05)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold EUR, due 05/07/17	Barclays Bank PLC	1,713,721	1,573,000	(3,997)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	BNP Paribas SA	2,943,776	2,702,000	(6,815)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	Citibank NA	2,911,313	2,673,000	(7,537)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	Credit Suisse London	1,714,461	1,573,000	(3,319)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	HSBC Bank PLC	2,910,212	2,673,000	(8,545)	(0.01)
Bought CHF / Sold EUR, due 05/07/17	Merrill Lynch International	2,911,246	2,673,000	(7,598)	(0.02)
Bought CHF / Sold EUR, due 05/07/17	Westpac Banking Corp	1,198,252	1,100,000	(2,936)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Barclays Bank PLC	2,483,666	2,715,121	(2,173)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	BNP Paribas SA	2,483,666	2,714,848	(1,923)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Citibank NA	2,483,666	2,714,856	(1,930)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Credit Suisse London	2,483,670	2,714,552	(1,648)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	HSBC Bank PLC	2,483,666	2,715,193	(2,239)	(0.00)
Bought EUR / Sold CHF, due 05/07/17	Merrill Lynch International	2,483,666	2,716,038	(3,012)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(53,672)	(0.07)
Total Forward Foreign Exchange Contracts Hedge				(40,190)	(0.05)
Other Net Assets/(Liabilities)				446,438	0.54
TOTAL NET ASSETS				83,072,555	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 93.89%					
Australia					
Woodside Petroleum Ltd	AUD	148,697	<u>2,762,340</u>	<u>2,987,079</u>	<u>2.57</u>
Total Australia			<u>2,762,340</u>	<u>2,987,079</u>	<u>2.57</u>
China					
China Construction Bank Corp	HKD	3,624,000	<u>2,314,352</u>	<u>2,462,497</u>	<u>2.12</u>
Total China			<u>2,314,352</u>	<u>2,462,497</u>	<u>2.12</u>
France					
Vallourec SA	EUR	585,848	<u>3,172,766</u>	<u>3,116,125</u>	<u>2.68</u>
Total France			<u>3,172,766</u>	<u>3,116,125</u>	<u>2.68</u>
Germany					
Schaeffler AG—Preferred Stock	EUR	226,127	<u>3,437,739</u>	<u>2,835,633</u>	<u>2.44</u>
Total Germany			<u>3,437,739</u>	<u>2,835,633</u>	<u>2.44</u>
Hong Kong					
WH Group Ltd	HKD	3,982,000	<u>2,392,205</u>	<u>3,524,192</u>	<u>3.03</u>
Total Hong Kong			<u>2,392,205</u>	<u>3,524,192</u>	<u>3.03</u>
Hungary					
Richter Gedeon Nyrt	HUF	131,940	<u>2,107,725</u>	<u>3,016,564</u>	<u>2.59</u>
Total Hungary			<u>2,107,725</u>	<u>3,016,564</u>	<u>2.59</u>
Italy					
Eni SpA	EUR	233,029	<u>3,128,805</u>	<u>3,066,662</u>	<u>2.63</u>
Total Italy			<u>3,128,805</u>	<u>3,066,662</u>	<u>2.63</u>
Japan					
Alfresa Holdings Corp	JPY	209,000	3,332,472	3,534,103	3.04
KDDI Corp	JPY	120,900	2,956,571	2,806,643	2.41
Sony Financial Holdings Inc	JPY	227,000	<u>2,947,575</u>	<u>3,390,328</u>	<u>2.91</u>
Total Japan			<u>9,236,618</u>	<u>9,731,074</u>	<u>8.36</u>
Korea					
KT&G Corp	KRW	39,174	3,251,549	3,512,259	3.02
Samsung Life Insurance Co Ltd	KRW	33,982	<u>2,912,620</u>	<u>3,046,755</u>	<u>2.62</u>
Total Korea			<u>6,164,169</u>	<u>6,559,014</u>	<u>5.64</u>
Netherlands					
Koninklijke DSM NV	EUR	49,471	<u>2,498,795</u>	<u>3,148,334</u>	<u>2.70</u>
Total Netherlands			<u>2,498,795</u>	<u>3,148,334</u>	<u>2.70</u>
Panama					
Copa Holdings SA	USD	22,200	<u>1,256,041</u>	<u>2,277,322</u>	<u>1.96</u>
Total Panama			<u>1,256,041</u>	<u>2,277,322</u>	<u>1.96</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 93.89% (continued)					
Spain					
ACS Actividades de Construccion y Servicios SA	EUR	92,561	2,544,632	3,130,876	2.69
ACS Actividades de Construccion y Servicios SA-Rights	EUR	92,561	0	64,793	0.05
Total Spain			2,544,632	3,195,669	2.74
Sweden					
Telefonaktiebolaget LM Ericsson	SEK	507,038	3,150,486	3,175,567	2.73
Total Sweden			3,150,486	3,175,567	2.73
Switzerland					
ABB Ltd	CHF	121,954	1,982,353	2,643,970	2.27
Credit Suisse Group AG	CHF	287,694	3,438,909	3,650,673	3.14
Total Switzerland			5,421,262	6,294,643	5.41
Thailand					
Bangkok Bank PCL	THB	668,300	2,896,806	3,398,035	2.92
Total Thailand			2,896,806	3,398,035	2.92
United Kingdom					
Barclays PLC	GBP	1,383,953	3,630,828	3,195,656	2.75
easyJet PLC	GBP	221,840	2,711,991	3,433,501	2.95
Standard Chartered PLC	GBP	347,102	2,720,488	3,072,330	2.64
Total United Kingdom			9,063,307	9,701,487	8.34
United States					
Affiliated Managers Group Inc	USD	19,122	2,597,813	2,780,742	2.39
AGCO Corp	USD	42,475	1,838,677	2,509,658	2.15
Cigna Corp	USD	21,723	2,675,491	3,188,122	2.74
Citigroup Inc	USD	52,733	2,306,201	3,092,178	2.66
EQT Corp	USD	72,080	3,927,834	3,702,746	3.18
McKesson Corp	USD	23,393	3,362,370	3,374,762	2.90
MetLife Inc	USD	69,152	3,067,240	3,331,034	2.86
Michaels Cos Inc	USD	191,826	3,630,492	3,114,829	2.68
Mosaic Co	USD	152,361	3,951,738	3,049,758	2.62
Oracle Corp	USD	71,057	2,452,465	3,123,754	2.68
Owens-Illinois Inc	USD	161,085	2,651,942	3,378,329	2.90
Tempur Sealy International Inc	USD	63,338	3,042,030	2,964,899	2.55
United Technologies Corp	USD	29,543	2,641,260	3,162,944	2.72
Total United States			38,145,553	40,773,755	35.03
Total Common and Preferred Stocks			99,693,601	109,263,652	93.89
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99,693,601	109,263,652	93.89

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Mutual Fund - 4.70%					
Ireland					
SSgA Liquidity PLC	USD	6,237,902	5,610,101	5,469,205	4.70
Total Ireland			5,610,101	5,469,205	4.70
Total Mutual Fund			5,610,101	5,469,205	4.70
TOTAL INVESTMENTS			105,303,702	114,732,857	98.59
Derivatives					
Forward Foreign Exchange Contracts – (0.15)%					
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold CHF, due 31/08/17	Royal Bank of Canada	1,278,000	1,236,644	(15,695)	(0.01)
Bought USD / Sold CHF, due 31/08/17	Societe Generale	1,278,000	1,236,644	(15,695)	(0.01)
Bought USD / Sold CHF, due 31/08/17	UBS AG London	1,278,000	1,236,516	(15,578)	(0.01)
Bought USD / Sold EUR, due 31/08/17	Barclays Bank PLC	1,278,000	1,137,074	(19,839)	(0.02)
Bought USD / Sold EUR, due 31/08/17	HSBC Bank PLC	1,278,000	1,137,051	(19,816)	(0.02)
Bought USD / Sold EUR, due 31/08/17	Westpac Banking Corp	1,278,000	1,137,030	(19,794)	(0.02)
Bought USD / Sold SEK, due 31/08/17	Barclays Bank PLC	852,000	7,367,960	(21,254)	(0.02)
Bought USD / Sold SEK, due 31/08/17	HSBC Bank PLC	852,000	7,366,784	(21,132)	(0.02)
Bought USD / Sold SEK, due 31/08/17	JPMorgan Chase Bank NA London	852,000	7,366,658	(21,119)	(0.02)
Total Unrealised Loss on Forward Foreign Exchange Contracts				(169,922)	(0.15)
Total Forward Foreign Exchange Contracts				(169,922)	(0.15)
Other Net Assets/(Liabilities)				1,815,203	1.56
TOTAL NET ASSETS				116,378,138	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.99%					
Brazil					
Alupar Investimento SA	BRL	66,900	428,237	365,267	0.06
Ambev SA-ADR	USD	627,918	3,848,499	3,447,270	0.57
Banco Bradesco SA	BRL	126,367	977,633	1,052,665	0.17
Banco Bradesco SA-ADR	USD	493,996	3,768,784	4,198,966	0.69
Banco do Brasil SA	BRL	224,250	1,488,153	1,813,899	0.30
BB Seguridade Participacoes SA	BRL	56,972	461,724	492,643	0.08
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	BRL	79,041	392,124	471,157	0.08
Braskem SA-ADR	USD	4,700	61,210	97,384	0.02
Braskem SA-Preferred Stock	BRL	104,100	999,915	1,074,540	0.18
BTG Pactual Group	BRL	82,900	365,838	375,311	0.06
Cia de Saneamento Basico do Estado de Sao Paulo-ADR	USD	158,399	1,359,833	1,507,958	0.25
Cia Energetica de Minas Gerais-Preferred Stock	BRL	181,809	446,488	443,376	0.07
Cia Paranaense de Energia-ADR	USD	57,318	662,868	420,714	0.07
Cielo SA	BRL	14,312	112,345	106,263	0.02
CPFL Energia SA	BRL	49,900	397,167	399,260	0.07
Embraer SA-ADR	USD	14,593	350,542	266,030	0.04
Engie Brasil Energia SA	BRL	47,183	570,308	483,045	0.08
Fleury SA	BRL	10,492	42,287	84,867	0.01
Hypermarcas SA	BRL	75,900	640,373	636,843	0.10
Itau Unibanco Holding SA-ADR	USD	519,547	4,711,118	5,740,994	0.94
Itausa - Investimentos Itau SA-Preferred Stock	BRL	819,799	2,037,852	2,231,823	0.37
Kroton Educacional SA	BRL	108,036	451,150	484,870	0.08
Localiza Rent a Car SA	BRL	19,313	235,291	263,175	0.04
Lojas Americanas SA	BRL	87,037	380,038	319,173	0.05
Lojas Renner SA	BRL	54,369	425,255	449,291	0.07
M Dias Branco SA	BRL	48,238	692,763	717,765	0.12
Minerva SA	BRL	163,889	566,579	608,911	0.10
MRV Engenharia e Participacoes SA	BRL	108,730	296,396	443,682	0.07
Multiplus SA	BRL	78,592	832,977	921,068	0.15
Porto Seguro SA	BRL	112,558	988,151	1,039,885	0.17
Qualicorp SA	BRL	147,392	851,993	1,276,737	0.21
Raia Drogasil SA	BRL	65,121	1,020,047	1,377,992	0.23
Sao Martinho SA	BRL	153,692	743,517	797,858	0.13
Smiles SA	BRL	60,094	875,886	1,095,141	0.18
Sul America SA	BRL	108,428	471,600	579,244	0.10
Telefonica Brasil SA-ADR	USD	17,770	279,784	239,717	0.04
TIM Participacoes SA	BRL	76,309	182,781	225,478	0.04
Vale SA	BRL	167,300	1,474,032	1,464,333	0.24
Vale SA-ADR	USD	309,090	2,500,945	2,704,538	0.44
Vale SA-Preferred Stock	BRL	48,651	298,761	395,140	0.06
Total Brazil			<u>37,691,244</u>	<u>41,114,273</u>	<u>6.75</u>
Cayman Islands					
China Metal Recycling Holdings Ltd*	HKD	193,800	202,372	0	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Cayman Islands (continued)					
TAL Education Group-ADR	USD	14,699	984,092	1,797,835	0.30
Weibo Corp-ADR	USD	2,300	47,057	152,881	0.02
Total Cayman Islands			1,233,521	1,950,716	0.32
Chile					
Banco de Chile	CLP	12,128,376	1,375,313	1,573,145	0.26
Banco de Credito e Inversiones	CLP	25,454	1,257,138	1,420,576	0.23
Banco Santander Chile-ADR	USD	1,512	37,873	38,420	0.01
Cencosud SA	CLP	196,364	643,033	520,860	0.09
Cia Cervecerias Unidas SA	CLP	101,147	1,311,954	1,324,798	0.22
Coca-Cola Embonor SA-Preferred Stock	CLP	16,272	39,463	39,693	0.01
Embotelladora Andina SA-Preferred Stock	CLP	42,755	171,442	180,681	0.03
Enel Americas SA-ADR	USD	201,813	1,836,127	1,903,097	0.31
Enel Chile SA	CLP	1,284,844	141,636	140,715	0.02
Enel Generacion Chile SA	CLP	603,934	474,511	454,455	0.07
Ripley Corp SA	CLP	192,812	97,598	146,801	0.02
Total Chile			7,386,088	7,743,241	1.27
China					
Agricultural Bank of China Ltd	HKD	5,945,880	2,473,571	2,810,535	0.46
Air China Ltd	HKD	710,000	631,979	732,151	0.12
Alibaba Group Holding Ltd-ADR	USD	136,759	12,009,639	19,269,343	3.17
Anhui Conch Cement Co Ltd	HKD	522,000	1,510,529	1,815,460	0.30
Anhui Expressway Co Ltd	HKD	270,000	219,294	202,333	0.03
ANTA Sports Products Ltd	HKD	314,000	718,245	1,037,757	0.17
BAIC Motor Corp Ltd	HKD	392,000	357,348	380,127	0.06
Baidu Inc-ADR	USD	29,010	5,203,068	5,188,729	0.85
Bank of China Ltd	HKD	10,893,215	4,719,916	5,344,428	0.88
Bank of Communications Co Ltd	HKD	120,704	84,962	85,196	0.01
Belle International Holdings Ltd	HKD	98,462	132,377	77,695	0.01
China Communications Construction Co Ltd	HKD	266,081	299,817	342,893	0.06
China Communications Services Corp Ltd	HKD	1,947,617	1,015,360	1,122,697	0.18
China Construction Bank Corp	HKD	12,290,430	8,833,199	9,525,085	1.56
China Dongxiang Group Co Ltd	HKD	284,000	69,328	50,568	0.01
China Evergrande Group	HKD	388,387	241,992	697,524	0.11
China Hongqiao Group Ltd	HKD	945,500	607,069	853,880	0.14
China Huarong Asset Management Co Ltd	HKD	1,036,000	409,497	402,114	0.07
China Lesso Group Holdings Ltd	HKD	364,000	281,384	279,769	0.05
China Life Insurance Co Ltd	HKD	569,565	1,542,922	1,740,116	0.29
China Medical System Holdings Ltd	HKD	199,000	292,694	344,138	0.06
China Merchants Bank Co Ltd	HKD	961,156	2,098,251	2,899,554	0.48
China National Building Material Co Ltd	HKD	52,000	70,511	30,908	0.00
China Pacific Insurance Group Co Ltd	HKD	147,200	515,188	601,513	0.10
China Railway Construction Corp Ltd	HKD	912,500	1,141,523	1,189,945	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
China (continued)					
China Railway Group Ltd	HKD	1,054,000	796,244	830,352	0.14
China Reinsurance Group Corp	HKD	711,000	159,055	157,566	0.03
China SCE Property Holdings Ltd	HKD	301,000	65,781	136,880	0.02
China Shineway Pharmaceutical Group Ltd	HKD	41,000	44,976	41,491	0.01
China Southern Airlines Co Ltd	HKD	52,000	36,001	43,964	0.01
China Telecom Corp Ltd	HKD	3,847,068	1,877,532	1,828,311	0.30
China Vanke Co Ltd	HKD	446,300	980,212	1,263,472	0.21
Chongqing Changan Automobile Co Ltd	HKD	217,300	404,731	286,710	0.05
Chongqing Rural Commercial Bank Co Ltd	HKD	2,017,000	1,076,716	1,361,642	0.22
CIFI Holdings Group Co Ltd	HKD	2,754,000	703,665	1,224,165	0.20
CITIC Securities Co Ltd	HKD	142,938	312,463	295,527	0.05
CNOOC Ltd	HKD	3,063,695	3,837,518	3,355,506	0.55
Country Garden Holdings Co Ltd	HKD	1,036,417	698,672	1,201,516	0.20
CSPC Pharmaceutical Group Ltd	HKD	1,350,000	1,506,571	1,971,447	0.32
Ctrip.com International Ltd-ADR	USD	26,336	1,163,348	1,418,457	0.23
Dongfeng Motor Group Co Ltd	HKD	914,000	1,066,971	1,080,673	0.18
ENN Energy Holdings Ltd	HKD	26,000	124,708	156,870	0.03
Fosun International Ltd	HKD	857,995	1,117,997	1,340,883	0.22
Geely Automobile Holdings Ltd	HKD	1,288,987	884,714	2,780,591	0.46
Great Wall Motor Co Ltd	HKD	470,000	480,450	580,392	0.09
Guangdong Electric Power Development Co Ltd	HKD	118,100	70,255	53,706	0.01
Guangzhou Automobile Group Co Ltd	HKD	947,672	1,188,580	1,663,126	0.27
Guangzhou R&F Properties Co Ltd	HKD	618,400	893,231	961,689	0.16
Haitian International Holdings Ltd	HKD	391,000	774,859	1,096,901	0.18
Hengan International Group Co Ltd	HKD	213,000	1,769,392	1,571,623	0.26
Huaneng Renewables Corp Ltd	HKD	644,000	200,939	198,815	0.03
Industrial & Commercial Bank of China Ltd	HKD	11,386,503	6,807,209	7,686,832	1.26
JD.com Inc-ADR	USD	59,807	1,495,808	2,345,631	0.38
Jiangsu Expressway Co Ltd	HKD	1,015,369	1,374,908	1,433,349	0.23
Jiangxi Copper Co Ltd	HKD	121,000	237,755	198,710	0.03
Lao Feng Xiang Co Ltd	USD	155,200	516,917	623,594	0.10
Logan Property Holdings Co Ltd	HKD	360,000	143,591	237,496	0.04
Minth Group Ltd	HKD	66,000	191,991	279,846	0.05
NetEase Inc-ADR	USD	13,962	2,652,978	4,197,396	0.69
New China Life Insurance Co Ltd	HKD	15,800	44,242	80,351	0.01
PICC Property & Casualty Co Ltd	HKD	954,564	1,592,400	1,594,517	0.26
Ping An Insurance Group Co of China Ltd	HKD	595,000	2,844,143	3,921,469	0.64
Shanghai Fosun Pharmaceutical Group Co Ltd	HKD	25,500	81,213	98,813	0.02
Shanghai Mechanical and Electrical Industry Co Ltd	USD	317,000	630,829	646,363	0.11
Shanghai Pharmaceuticals Holding Co Ltd	HKD	376,000	992,722	1,119,843	0.18
Shenzhen Expressway Co Ltd	HKD	1,142,000	920,443	1,040,117	0.17
Shenzhou International Group Holdings Ltd	HKD	15,000	71,040	98,572	0.02
Sihuan Pharmaceutical Holdings Group Ltd	HKD	1,693,000	714,361	709,171	0.12
Sino-Ocean Group Holding Ltd	HKD	713,500	334,524	349,143	0.06
Sinopec Engineering Group Co Ltd	HKD	127,733	118,489	115,192	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
China (continued)					
Sinopec Shanghai Petrochemical Co Ltd	HKD	2,592,000	1,231,530	1,387,898	0.23
Sinopharm Group Co Ltd	HKD	366,388	1,647,982	1,656,771	0.27
Sinotrans Ltd	HKD	319,000	180,250	163,455	0.03
Tencent Holdings Ltd	HKD	763,000	15,445,690	27,288,921	4.48
Tianneng Power International Ltd	HKD	80,000	49,580	65,689	0.01
Tsingtao Brewery Co Ltd	HKD	110,000	428,275	486,841	0.08
Weichai Power Co Ltd	HKD	1,506,000	1,152,562	1,319,555	0.22
YY Inc-ADR	USD	12,263	653,845	711,622	0.12
Zhejiang Expressway Co Ltd	HKD	1,098,000	1,223,218	1,434,660	0.24
Total China			111,493,739	145,218,550	23.86
Colombia					
Bancolombia SA-ADR	USD	13,648	546,388	608,018	0.10
Ecopetrol SA	COP	3,216,597	1,551,277	1,452,963	0.24
Interconexion Electrica SA ESP	COP	68,418	246,473	298,748	0.05
Total Colombia			2,344,138	2,359,729	0.39
Cyprus					
Globaltrans Investment PLC-GDR	USD	65,456	490,818	497,466	0.08
Total Cyprus			490,818	497,466	0.08
Czech Republic					
Moneta Money Bank AS	CZK	147,768	476,850	494,349	0.08
O2 Czech Republic AS	CZK	29,558	349,258	350,226	0.06
Total Czech Republic			826,108	844,575	0.14
Egypt					
Commercial International Bank Egypt SAE	EGP	82,497	365,250	364,043	0.06
Egyptian Financial Group-Hermes Holding Co	EGP	62,159	84,157	83,771	0.01
Total Egypt			449,407	447,814	0.07
Greece					
Aegean Airlines SA	EUR	6,906	65,238	65,376	0.01
JUMBO SA	EUR	41,555	651,661	758,329	0.12
Motor Oil Hellas Corinth Refineries SA	EUR	17,901	214,471	389,352	0.06
OPAP SA	EUR	51,205	583,865	578,178	0.10
Total Greece			1,515,235	1,791,235	0.29
Hong Kong					
Beijing Enterprises Holdings Ltd	HKD	43,000	212,923	207,386	0.03
China Everbright Ltd	HKD	584,000	1,297,956	1,271,769	0.21
China Jinmao Holdings Group Ltd	HKD	1,736,000	510,512	716,064	0.12
China Mobile Ltd	HKD	853,693	9,609,639	9,060,260	1.49
China Overseas Land & Investment Ltd	HKD	81,840	244,404	239,551	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Hong Kong (continued)					
China Resources Gas Group Ltd	HKD	156,000	434,512	532,560	0.09
China Resources Land Ltd	HKD	16,000	52,412	46,628	0.01
CP Pokphand Co Ltd	HKD	328,000	36,752	25,210	0.00
Far East Horizon Ltd	HKD	1,318,341	1,038,915	1,150,062	0.19
Haier Electronics Group Co Ltd	HKD	127,000	294,520	330,253	0.05
Hanergy Thin Film Power Group Ltd*	HKD	480,000	433,473	0	0.00
Kingboard Laminates Holdings Ltd	HKD	390,000	370,212	470,611	0.08
Kunlun Energy Co Ltd	HKD	1,498,000	1,496,617	1,270,329	0.21
Nine Dragons Paper Holdings Ltd	HKD	1,243,000	1,060,315	1,655,964	0.27
Shimao Property Holdings Ltd	HKD	164,500	291,135	281,526	0.05
Sino Biopharmaceutical Ltd	HKD	123,884	81,145	109,499	0.02
SITC International Holdings Co Ltd	HKD	774,198	392,453	608,929	0.10
Sun Art Retail Group Ltd	HKD	1,275,500	1,100,171	1,016,289	0.17
WH Group Ltd	HKD	1,243,000	1,094,312	1,254,711	0.20
Xinyi Glass Holdings Ltd	HKD	1,244,000	1,148,097	1,231,817	0.20
Yuexiu Transport Infrastructure Ltd	HKD	56,000	34,135	40,172	0.01
Total Hong Kong			<u>21,234,610</u>	<u>21,519,590</u>	<u>3.54</u>
Hungary					
Magyar Telekom Telecommunications PLC	HUF	122,252	209,252	212,918	0.04
MOL Hungarian Oil & Gas PLC	HUF	21,211	1,583,080	1,661,208	0.27
OTP Bank PLC	HUF	5,941	126,612	198,392	0.03
Total Hungary			<u>1,918,944</u>	<u>2,072,518</u>	<u>0.34</u>
India					
Apollo Tyres Ltd	INR	134,115	388,451	499,423	0.08
Aurobindo Pharma Ltd	INR	86,799	954,482	919,321	0.15
Axis Bank Ltd	INR	64,781	505,026	518,499	0.09
Bajaj Auto Ltd	INR	5,693	217,760	245,837	0.04
Bharat Electronics Ltd	INR	143,970	322,688	359,828	0.06
Bharat Petroleum Corp Ltd	INR	139,719	1,048,179	1,382,113	0.23
Bharti Airtel Ltd	INR	157,988	865,778	928,069	0.15
Bharti Infratel Ltd	INR	15,532	90,074	90,002	0.01
Biocon Ltd	INR	85,719	339,571	439,022	0.07
Cadila Healthcare Ltd	INR	159,059	894,710	1,292,281	0.21
Dabur India Ltd	INR	296,861	1,218,791	1,341,529	0.22
Dr Reddy's Laboratories Ltd	INR	5,003	271,452	208,216	0.03
eClerx Services Ltd	INR	2,660	57,268	54,398	0.01
GAIL India Ltd	INR	78,510	375,442	439,024	0.07
Godrej Consumer Products Ltd	INR	6,149	125,750	92,096	0.02
HCL Technologies Ltd	INR	134,242	1,517,329	1,767,186	0.29
Hero MotoCorp Ltd	INR	21,309	976,539	1,220,221	0.20
Hindustan Petroleum Corp Ltd	INR	114,164	767,543	901,390	0.15
Hindustan Unilever Ltd	INR	34,945	466,179	583,665	0.10
Hindustan Zinc Ltd	INR	283,926	1,092,204	1,158,106	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
India (continued)					
Housing Development Finance Corp Ltd	INR	168,579	3,114,397	4,211,899	0.69
ICICI Bank Ltd	INR	90,767	350,878	407,442	0.07
Indiabulls Housing Finance Ltd	INR	106,176	1,178,038	1,767,725	0.29
Indian Oil Corp Ltd	INR	155,573	932,770	927,120	0.15
Indraprastha Gas Ltd	INR	7,649	54,419	125,041	0.02
Infosys Ltd-ADR	USD	257,929	4,327,608	3,874,094	0.64
IRB Infrastructure Developers Ltd	INR	49,108	159,277	158,863	0.03
JSW Steel Ltd	INR	503,521	1,187,438	1,584,470	0.26
Lupin Ltd	INR	3,073	64,014	50,387	0.01
Mangalore Refinery & Petrochemicals Ltd	INR	125,874	228,862	230,278	0.04
Marico Ltd	INR	266,727	1,101,487	1,297,167	0.21
Maruti Suzuki India Ltd	INR	9,681	805,034	1,081,007	0.18
Motherson Sumi Systems Ltd	INR	37,707	167,128	269,513	0.04
Mphasis Ltd	INR	7,712	58,110	71,527	0.01
MRF Ltd	INR	595	463,974	628,952	0.10
Muthoot Finance Ltd	INR	16,074	66,191	113,186	0.02
National Aluminium Co Ltd	INR	145,573	140,731	145,826	0.02
NHPC Ltd	INR	2,315,533	942,376	1,123,063	0.18
NMDC Ltd	INR	630,254	1,065,289	1,055,502	0.17
Oil India Ltd	INR	102,995	527,073	413,653	0.07
Oracle Financial Services Software Ltd	INR	15,566	852,495	869,228	0.14
Petronet LNG Ltd	INR	16,340	110,827	109,220	0.02
Piramal Enterprises Ltd	INR	36,359	863,355	1,573,105	0.26
Power Finance Corp Ltd	INR	440,423	668,277	836,046	0.14
Power Grid Corp of India Ltd	INR	303,464	929,565	988,503	0.16
PTC India Ltd	INR	577,061	658,651	861,965	0.14
Rajesh Exports Ltd	INR	63,454	680,625	676,826	0.11
Ramco Cements Ltd	INR	48,161	409,180	517,803	0.09
Reliance Industries Ltd	INR	63,021	999,811	1,345,488	0.22
Reliance Industries Ltd-GDR	USD	24,371	783,939	1,033,330	0.17
Sun Pharmaceutical Industries Ltd	INR	170,194	1,860,627	1,463,188	0.24
Sun TV Network Ltd	INR	45,840	249,569	578,979	0.10
Tata Consultancy Services Ltd	INR	53,191	1,972,251	1,944,007	0.32
Tata Motors Ltd	INR	120,248	652,379	489,829	0.08
Tata Motors Ltd	INR	8,129	58,372	54,399	0.01
Tata Motors Ltd-ADR	USD	36,814	1,159,727	1,215,230	0.20
Wipro Ltd	INR	360,382	1,503,779	1,440,413	0.24
WNS Holdings Ltd-ADR	USD	31,200	913,365	1,072,032	0.18
Zee Entertainment Enterprises Ltd	INR	18,168	117,241	138,106	0.02
Total India			44,874,345	51,184,638	8.41
Indonesia					
Astra International Tbk PT	IDR	806,800	471,694	540,288	0.09
Bank Central Asia Tbk PT	IDR	783,300	834,891	1,066,734	0.18
Bank Mandiri Persero Tbk PT	IDR	1,064,200	827,817	1,018,087	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Indonesia (continued)					
Bank Negara Indonesia Persero Tbk PT	IDR	3,022,900	1,189,167	1,496,990	0.25
Bank Rakyat Indonesia Persero Tbk PT	IDR	2,670,359	2,281,958	3,055,560	0.50
Charoen Pokphand Indonesia Tbk PT	IDR	261,000	52,819	62,276	0.01
Indofood CBP Sukses Makmur Tbk PT	IDR	1,554,223	936,417	1,026,236	0.17
Indofood Sukses Makmur Tbk PT	IDR	363,200	200,196	234,367	0.04
Matahari Department Store Tbk PT	IDR	678,770	856,955	721,933	0.12
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	IDR	1,156,400	114,008	118,872	0.02
Telekomunikasi Indonesia Persero Tbk PT-ADR	USD	78,226	2,089,560	2,633,869	0.43
Unilever Indonesia Tbk PT	IDR	466,500	1,459,348	1,708,137	0.28
United Tractors Tbk PT	IDR	837,100	1,134,125	1,724,134	0.28
Vale Indonesia Tbk PT	IDR	659,500	71,502	91,546	0.01
Total Indonesia			12,520,457	15,499,029	2.55
Korea					
BGF retail Co Ltd	KRW	500	42,414	44,138	0.01
BNK Financial Group Inc	KRW	132,763	1,144,372	1,270,598	0.21
CJ O Shopping Co Ltd	KRW	3,647	591,894	610,410	0.10
Coway Co Ltd	KRW	15,564	1,319,011	1,414,724	0.23
Dae Han Flour Mills Co Ltd	KRW	424	74,944	70,040	0.01
Daishin Securities Co Ltd	KRW	15,084	144,710	203,686	0.03
Dongbu Insurance Co Ltd	KRW	22,086	1,239,662	1,312,632	0.21
Dongsuh Cos Inc	KRW	5,287	128,167	141,399	0.02
GS Holdings Corp	KRW	10,890	526,250	649,126	0.11
GS Home Shopping Inc	KRW	934	183,658	188,898	0.03
Hana Financial Group Inc	KRW	40,892	1,250,786	1,617,238	0.26
Hankook Shell Oil Co Ltd	KRW	1,776	717,256	624,002	0.10
Hankook Tire Co Ltd	KRW	21,669	1,069,995	1,204,517	0.20
Hite Jinro Co Ltd	KRW	6,923	151,027	140,983	0.02
Huchems Fine Chemical Corp	KRW	12,285	263,770	287,221	0.05
Hyosung Corp	KRW	10,757	1,072,757	1,574,791	0.26
Hyundai Development Co-Engineering & Construction	KRW	15,031	595,666	616,795	0.10
Hyundai Engineering & Construction Co Ltd	KRW	14,778	527,328	594,788	0.10
Hyundai Home Shopping Network Corp	KRW	4,597	532,973	526,336	0.09
Hyundai Marine & Fire Insurance Co Ltd	KRW	38,925	1,107,712	1,338,722	0.22
Hyundai Mobis Co Ltd	KRW	7,334	1,686,353	1,602,500	0.26
Hyundai Motor Co	KRW	22,962	3,306,791	3,201,013	0.53
Hyundai Motor Co-Preferred Stock	KRW	1,703	140,449	173,403	0.03
Hyundai Steel Co	KRW	28,800	1,451,966	1,565,669	0.26
Industrial Bank of Korea	KRW	3,750	42,202	46,705	0.01
Interpark Holdings Corp	KRW	33,075	244,906	174,893	0.03
Kangwon Land Inc	KRW	39,166	1,355,713	1,192,969	0.20
KB Financial Group Inc	KRW	29,741	1,010,675	1,499,852	0.25
Kia Motors Corp	KRW	50,753	2,148,158	1,694,502	0.28

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Korea (continued)					
Korea Investment Holdings Co Ltd	KRW	8,520	373,399	522,005	0.09
Korea Zinc Co Ltd	KRW	1,267	497,004	504,962	0.08
KT Corp	KRW	1,689	44,398	48,124	0.01
KT Skylife Co Ltd	KRW	8,017	114,023	114,564	0.02
LG Chem Ltd	KRW	10,099	2,301,455	2,568,552	0.42
LG Corp	KRW	19,492	1,168,653	1,316,900	0.22
LG Display Co Ltd	KRW	12,352	326,691	400,524	0.07
LG Electronics Inc	KRW	23,766	1,280,471	1,665,895	0.27
LG Household & Health Care Ltd	KRW	2,066	1,832,134	1,794,873	0.29
LG Uplus Corp	KRW	101,538	1,181,173	1,384,428	0.23
Lock&Lock Co Ltd	KRW	23,527	283,031	304,330	0.05
Lotte Chemical Corp	KRW	3,263	778,810	981,053	0.16
LS Corp	KRW	7,283	380,150	464,039	0.08
Meritz Securities Co Ltd	KRW	282,675	867,769	1,250,129	0.20
NAVER Corp	KRW	4,575	2,861,533	3,350,828	0.55
NongShim Co Ltd	KRW	422	144,077	124,481	0.02
Samsung Card Co Ltd	KRW	9,603	430,808	327,752	0.05
Samsung Electronics Co Ltd	KRW	13,210	17,658,853	27,444,103	4.51
Samsung Electronics Co Ltd—Preferred Stock	KRW	2,607	3,358,434	4,242,655	0.70
Samsung Fire & Marine Insurance Co Ltd	KRW	5,915	1,428,465	1,455,292	0.24
Samsung Life Insurance Co Ltd	KRW	561	53,394	57,367	0.01
Seah Besteel Corp	KRW	2,390	61,030	63,815	0.01
Shinhan Financial Group Co Ltd	KRW	76,135	2,940,594	3,280,562	0.54
Shinsegae Inc	KRW	3,693	741,223	740,763	0.12
SK Holdings Co Ltd	KRW	7,571	1,556,737	1,839,565	0.30
SK Hynix Inc	KRW	97,374	3,380,663	5,736,143	0.94
SK Innovation Co Ltd	KRW	15,887	1,972,719	2,200,839	0.36
SK Telecom Co Ltd	KRW	8,142	1,600,223	1,892,909	0.31
SL Corp	KRW	4,769	84,119	90,032	0.01
S-Oil Corp	KRW	16,135	1,239,262	1,336,886	0.22
Tongyang Life Insurance Co Ltd	KRW	18,491	193,822	161,452	0.03
Woori Bank	KRW	117,734	1,158,652	1,898,521	0.31
Total Korea			<u>76,365,334</u>	<u>95,146,893</u>	<u>15.63</u>
Luxembourg					
Ternium SA—ADR	USD	47,192	1,025,356	1,325,623	0.22
Total Luxembourg			<u>1,025,356</u>	<u>1,325,623</u>	<u>0.22</u>
Malaysia					
AirAsia Bhd	MYR	736,000	478,325	557,232	0.09
AMMB Holdings Bhd	MYR	1,215,500	1,527,218	1,381,813	0.23
Astro Malaysia Holdings Bhd	MYR	1,735,800	1,167,824	1,023,045	0.17
Berjaya Sports Toto Bhd	MYR	584,243	506,500	344,341	0.06
Carlsberg Brewery Malaysia Bhd	MYR	15,000	40,467	52,415	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Malaysia (continued)					
CIMB Group Holdings Bhd	MYR	59,321	139,080	90,930	0.01
Genting Malaysia Bhd	MYR	201,700	214,341	258,430	0.04
HAP Seng Consolidated Bhd	MYR	463,700	761,564	997,042	0.16
Heineken Malaysia Bhd	MYR	12,100	49,703	52,147	0.01
Hong Leong Financial Group Bhd	MYR	167,516	639,840	655,602	0.11
IOI Corp Bhd	MYR	540,600	560,356	560,416	0.09
Malayan Banking Bhd	MYR	611,881	1,345,089	1,372,675	0.22
Malaysia Building Society Bhd	MYR	160,123	116,346	49,611	0.01
MISC Bhd	MYR	22,900	52,143	39,797	0.01
Muhibbah Engineering M Bhd	MYR	971,900	525,175	615,836	0.10
Petronas Chemicals Group Bhd	MYR	770,270	1,311,694	1,274,019	0.21
PPB Group Bhd	MYR	14,100	59,399	56,365	0.01
Public Bank Bhd	MYR	265,630	1,267,533	1,257,405	0.21
Sapura Energy Bhd	MYR	122,600	106,521	45,411	0.01
Top Glove Corp Bhd	MYR	119,482	132,809	160,046	0.03
UEM Edgenta Bhd	MYR	356,320	307,737	219,139	0.03
Unisem M Bhd	MYR	1,222,200	767,614	1,019,295	0.17
YTL Corp Bhd	MYR	2,938,200	1,124,419	999,330	0.16
YTL Power International Bhd	MYR	135,900	56,880	45,905	0.01
Total Malaysia			13,258,577	13,128,247	2.16
Mexico					
Alfa SAB de CV	MXN	817,495	1,456,671	1,166,189	0.19
America Movil SAB de CV	MXN	5,802,204	4,516,034	4,680,296	0.77
Arca Continental SAB de CV	MXN	132,599	896,759	999,195	0.16
Cemex SAB de CV	MXN	79,940	51,464	75,304	0.01
Cemex SAB de CV-ADR	USD	123,158	881,270	1,160,148	0.19
Coca-Cola Femsa SAB de CV-ADR	USD	600	86,073	50,802	0.01
Corp Inmobiliaria Vesta SAB de CV	MXN	214,200	319,275	317,517	0.05
El Puerto de Liverpool SAB de CV	MXN	10,760	122,819	85,112	0.01
Fibra Uno Administracion SA de CV REIT	MXN	22,500	67,104	42,788	0.01
Fomento Economico Mexicano SAB de CV-ADR	USD	24,989	2,326,137	2,457,418	0.40
Genera SAB de CV	MXN	659,381	1,109,268	992,000	0.16
Gruma SAB de CV	MXN	85,634	1,093,638	1,119,786	0.18
Grupo Aeroportuario del Pacifico SAB de CV	MXN	48,254	425,378	544,904	0.09
Grupo Aeroportuario del Pacifico SAB de CV-ADR	USD	2,259	180,128	253,686	0.04
Grupo Financiero Banorte SAB de CV	MXN	510,644	3,043,968	3,255,471	0.54
Grupo Financiero Interacciones SA de CV	MXN	45,046	244,535	237,951	0.04
Grupo Herdez SAB de CV	MXN	64,200	139,103	139,149	0.02
Grupo Televisa SAB-ADR	USD	14,027	357,465	341,838	0.06
Industrias Bachoco SAB de CV	MXN	175,282	728,305	840,009	0.14
Industrias Penoles SAB de CV	MXN	43,301	1,092,699	979,741	0.16
Kimberly-Clark de Mexico SAB de CV	MXN	504,387	1,191,216	1,070,095	0.18
Macquarie Mexico Real Estate Management SA de CV REIT	MXN	432,120	475,681	512,583	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Mexico (continued)					
OHL Mexico SAB de CV	MXN	181,001	311,701	262,005	0.04
PLA Administradora Industrial S de RL de CV REIT	MXN	88,000	169,189	162,438	0.03
Prologis Property Mexico SA de CV REIT	MXN	212,088	318,040	405,316	0.07
Total Mexico			21,603,920	22,151,741	3.64
Peru					
Credicorp Ltd	USD	9,817	1,539,068	1,761,072	0.29
Total Peru			1,539,068	1,761,072	0.29
Philippines					
Aboitiz Equity Ventures Inc	PHP	513,020	766,997	774,207	0.13
Alliance Global Group Inc	PHP	1,016,200	295,439	287,984	0.05
Cebu Air Inc	PHP	287,140	603,462	557,095	0.09
Energy Development Corp	PHP	4,144,400	507,838	496,901	0.08
Filinvest Land Inc	PHP	5,143,368	210,348	170,222	0.03
Globe Telecom Inc	PHP	22,645	1,012,008	919,084	0.15
International Container Terminal Services Inc	PHP	42,300	85,705	81,985	0.01
JG Summit Holdings Inc	PHP	658,160	1,189,014	1,056,499	0.17
Manila Water Co Inc	PHP	212,100	127,339	130,513	0.02
Metro Pacific Investments Corp	PHP	3,926,500	585,169	497,232	0.08
Nickel Asia Corp	PHP	1,634,092	281,641	207,257	0.04
Semirara Mining & Power Corp	PHP	189,340	581,936	602,241	0.10
SM Investments Corp	PHP	14,190	182,022	225,814	0.04
Total Philippines			6,428,918	6,007,034	0.99
Poland					
Ciech SA	PLN	49,602	801,021	816,601	0.13
Cyfrowy Polsat SA	PLN	70,305	467,056	467,714	0.08
KGHM Polska Miedz SA	PLN	17,654	444,242	526,768	0.09
Polski Koncern Naftowy ORLEN SA	PLN	77,852	1,481,292	2,349,227	0.39
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	913,550	1,306,603	1,556,950	0.25
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	5,772	44,602	53,637	0.01
Powszechny Zaklad Ubezpieczen SA	PLN	6,614	92,972	79,529	0.01
Tauron Polska Energia SA	PLN	641,005	582,041	618,828	0.10
Total Poland			5,219,829	6,469,254	1.06
Qatar					
Aamal Co	QAR	11,333	48,527	35,017	0.01
Commercial Bank QSC	QAR	17,575	212,702	145,722	0.02
Medicare Group	QAR	1,997	93,229	44,737	0.01
Ooredoo QSC	QAR	54,904	1,380,476	1,378,450	0.23
Qatar Gas Transport Co Ltd	QAR	32,107	203,304	149,465	0.02
Qatar Islamic Bank SAQ	QAR	19,978	558,287	504,853	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Qatar (continued)					
Qatar National Bank QPSC	QAR	14,600	566,971	506,557	0.08
Qatar Navigation QSC	QAR	1,713	47,097	32,431	0.01
Total Qatar			3,110,593	2,797,232	0.46
Russia					
Aeroflot PJSC	USD	85,600	277,216	282,066	0.05
Alrosa PJSC	USD	833,843	1,170,420	1,217,658	0.20
Gazprom PJSC-ADR	USD	836,800	4,436,495	3,312,054	0.54
Inter RAO UES PJSC	USD	19,570,473	713,224	1,265,662	0.21
LUKOIL PJSC-ADR	USD	77,802	3,664,883	3,788,957	0.62
Magnit PJSC	USD	1,669	236,908	258,508	0.04
Magnit PJSC-GDR	USD	37,578	1,359,787	1,277,652	0.21
Magnitogorsk Iron & Steel Works PJSC	USD	115,087	70,582	64,758	0.01
Mobile TeleSystems PJSC-ADR	USD	176,875	1,936,502	1,482,213	0.24
Novatek PJSC-GDR	USD	2,752	315,920	306,573	0.05
Sberbank of Russia PJSC-ADR	USD	55,978	680,652	581,611	0.10
Sberbank of Russia PJSC-ADR	USD	194,934	1,891,739	2,017,567	0.33
Surgutneftegas OJSC	USD	343,060	195,178	148,583	0.02
Tatneft PJSC	USD	274,276	1,521,432	1,738,152	0.29
Transneft PJSC-Preferred Stock	USD	170	419,977	457,492	0.08
X5 Retail Group NV-GDR	USD	21,407	729,048	741,753	0.12
Total Russia			19,619,963	18,941,259	3.11
South Africa					
Astral Foods Ltd	ZAR	84,956	856,482	959,625	0.16
Barclays Africa Group Ltd	ZAR	52,699	586,782	578,171	0.10
Barloworld Ltd	ZAR	115,631	987,317	960,172	0.16
Bid Corp Ltd	ZAR	29,563	516,664	675,126	0.11
Bidvest Group Ltd	ZAR	128,814	1,404,364	1,549,209	0.25
Coronation Fund Managers Ltd	ZAR	92,877	464,538	462,099	0.08
FirstRand Ltd	ZAR	669,015	2,186,137	2,407,484	0.40
Gold Fields Ltd-ADR	USD	18,028	48,661	62,737	0.01
Growthpoint Properties Ltd REIT	ZAR	94,554	211,879	176,659	0.03
Imperial Holdings Ltd	ZAR	55,346	672,575	680,077	0.11
Investec Ltd	ZAR	153,529	1,115,640	1,130,742	0.19
Liberty Holdings Ltd	ZAR	130,430	1,154,944	1,119,891	0.18
MMI Holdings Ltd	ZAR	713,591	1,270,588	1,102,315	0.18
Mondi Ltd	ZAR	47,560	1,172,523	1,230,916	0.20
Naspers Ltd	ZAR	50,271	6,980,351	9,764,525	1.60
Nedbank Group Ltd	ZAR	56,218	896,928	895,841	0.15
Pick n Pay Stores Ltd	ZAR	19,326	82,699	87,039	0.01
Redefine Properties Ltd REIT	ZAR	1,811,919	1,421,867	1,454,790	0.24
Reunert Ltd	ZAR	26,842	188,140	150,205	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
South Africa (continued)					
RMB Holdings Ltd	ZAR	127,187	526,247	570,291	0.09
Sasol Ltd-ADR	USD	82,378	2,691,184	2,302,465	0.38
Shoprite Holdings Ltd	ZAR	117,581	1,688,948	1,789,223	0.29
Standard Bank Group Ltd	ZAR	164,758	1,547,387	1,811,238	0.30
Steinhoff International Holdings NV	ZAR	145,005	845,394	742,040	0.12
Super Group Ltd	ZAR	101,817	280,730	286,743	0.05
Telkom SA SOC Ltd	ZAR	195,422	915,354	918,010	0.15
Tiger Brands Ltd	ZAR	18,523	494,389	520,100	0.09
Truworths International Ltd	ZAR	48,037	315,629	262,137	0.04
Tsogo Sun Holdings Ltd	ZAR	495,294	1,058,190	847,131	0.14
Vodacom Group Ltd	ZAR	147,314	1,702,386	1,846,920	0.30
Wilson Bayly Holmes-Ovcon Ltd	ZAR	49,047	377,547	524,029	0.09
Woolworths Holdings Ltd	ZAR	89,997	563,148	423,455	0.07
Total South Africa			<u>35,225,612</u>	<u>38,291,405</u>	<u>6.29</u>
Taiwan					
Advanced Semiconductor Engineering Inc	TWD	967,956	1,130,920	1,242,560	0.20
Asia Cement Corp	TWD	107,000	109,540	91,805	0.01
Asustek Computer Inc	TWD	115,000	1,110,690	1,086,867	0.18
AU Optronics Corp	TWD	4,100,000	1,443,430	1,873,439	0.31
Catcher Technology Co Ltd	TWD	117,000	1,016,901	1,398,077	0.23
Cathay Financial Holding Co Ltd	TWD	1,653,569	2,533,151	2,723,334	0.45
Chang Hwa Commercial Bank Ltd	TWD	1,787,135	898,079	1,025,165	0.17
China Steel Corp	TWD	196,000	158,147	159,468	0.03
Chunghwa Telecom Co Ltd-ADR	USD	18,301	612,792	644,561	0.11
Compal Electronics Inc	TWD	500,000	313,997	336,949	0.05
CTBC Financial Holding Co Ltd	TWD	3,315,210	1,770,152	2,174,176	0.36
Delta Electronics Inc	TWD	31,106	165,703	170,255	0.03
E.Sun Financial Holding Co Ltd	TWD	2,250,046	1,179,728	1,383,164	0.23
Farglory Land Development Co Ltd	TWD	473,964	628,562	607,646	0.10
First Financial Holding Co Ltd	TWD	3,016,615	1,616,637	2,018,018	0.33
Formosa Chemicals & Fibre Corp	TWD	198,000	609,691	621,598	0.10
Formosa Plastics Corp	TWD	178,160	421,245	542,914	0.09
Foxconn Technology Co Ltd	TWD	420,270	1,068,829	1,268,270	0.21
Fubon Financial Holding Co Ltd	TWD	1,241,727	1,625,010	1,977,701	0.32
Getac Technology Corp	TWD	189,000	251,305	251,627	0.04
Greatek Electronics Inc	TWD	122,000	203,163	198,120	0.03
Highwealth Construction Corp	TWD	742,000	1,102,529	1,229,349	0.20
Hon Hai Precision Industry Co Ltd	TWD	2,352,939	5,863,426	9,049,765	1.49
Innolux Corp	TWD	3,832,703	1,438,255	2,003,287	0.33
Inventec Corp	TWD	795,949	484,994	648,900	0.11
King Yuan Electronics Co Ltd	TWD	245,000	220,913	250,879	0.04
Largan Precision Co Ltd	TWD	5,652	545,043	901,124	0.15
Lite-On Technology Corp	TWD	953,590	1,322,823	1,567,373	0.26

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Taiwan (continued)					
MediaTek Inc	TWD	50,000	449,874	428,172	0.07
Mega Financial Holding Co Ltd	TWD	1,842,927	1,406,309	1,532,743	0.25
Namchow Chemical Industrial Co Ltd	TWD	35,000	72,971	74,096	0.01
Nan Ya Plastics Corp	TWD	222,400	431,642	551,979	0.09
Novatek Microelectronics Corp	TWD	24,350	91,168	98,457	0.02
Pou Chen Corp	TWD	926,591	1,225,543	1,282,363	0.21
Powertech Technology Inc	TWD	438,000	1,194,370	1,352,012	0.22
Ruentex Development Co Ltd	TWD	125,414	170,745	141,410	0.02
Shinkong Synthetic Fibers Corp	TWD	1,138,000	339,666	344,168	0.06
Siliconware Precision Industries Co Ltd	TWD	175,000	283,157	282,750	0.05
SinoPac Financial Holdings Co Ltd	TWD	3,032,808	928,313	927,190	0.15
Syncmold Enterprise Corp	TWD	96,000	196,433	223,116	0.04
Synnex Technology International Corp	TWD	829,000	917,640	929,287	0.15
Taishin Financial Holding Co Ltd	TWD	3,539,888	1,302,960	1,611,685	0.26
Taiwan Cement Corp	TWD	1,254,000	1,416,628	1,451,045	0.24
Taiwan Mobile Co Ltd	TWD	96,000	336,391	361,341	0.06
Taiwan Semiconductor Manufacturing Co Ltd	TWD	3,323,403	16,262,298	22,778,748	3.74
Taiwan Shin Kong Security Co Ltd	TWD	320,820	405,199	417,636	0.07
Teco Electric and Machinery Co Ltd	TWD	1,344,000	1,130,642	1,292,308	0.21
Tripod Technology Corp	TWD	400,000	867,315	1,274,162	0.21
TXC Corp	TWD	372,000	521,248	551,519	0.09
United Integrated Services Co Ltd	TWD	34,950	47,763	80,654	0.01
United Microelectronics Corp	TWD	356,000	155,612	172,617	0.03
Zhen Ding Technology Holding Ltd	TWD	279,000	567,474	661,272	0.11
Total Taiwan			60,567,016	76,267,121	12.53
Thailand					
Advanced Info Service PCL	THB	200,400	1,074,479	1,047,130	0.17
Bangkok Bank PCL	THB	93,200	539,393	540,489	0.09
Charoen Pokphand Foods PCL	THB	1,285,702	1,018,747	938,634	0.15
CP ALL PCL	THB	148,300	264,702	273,942	0.05
Delta Electronics Thailand PCL	THB	25,784	49,125	65,845	0.01
Glow Energy PCL	THB	403,700	1,001,456	935,866	0.15
Kasikornbank PCL	THB	12,761	69,638	74,943	0.01
Kiatnakin Bank PCL–NVDR	THB	119,600	254,132	251,734	0.04
PTT Exploration & Production PCL	THB	618,500	1,797,135	1,570,375	0.26
PTT Global Chemical PCL	THB	237,900	474,397	479,722	0.08
PTT PCL	THB	243,114	2,361,468	2,647,989	0.44
Siam Cement PCL	THB	203,100	2,986,779	3,001,360	0.49
Thai Beverage PCL	SGD	342,600	210,293	223,946	0.04
Thai Oil PCL	THB	285,100	581,453	663,023	0.11
Thai Union Group PCL	THB	765,400	468,097	475,418	0.08
Total Thailand			13,151,294	13,190,416	2.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Turkey					
Aygaz AS	TRY	244,726	950,616	1,083,796	0.18
BIM Birlesik Magazalar AS	TRY	54,432	1,083,903	1,008,272	0.17
Emlak Konut Gayrimenkul Yatirim Ortakligi AS REIT	TRY	619,586	626,447	517,120	0.08
Eregli Demir ve Celik Fabrikalari TAS	TRY	841,773	1,323,215	1,684,717	0.28
Ford Otomotiv Sanayi AS	TRY	42,310	424,484	516,001	0.08
KOC Holding AS	TRY	155,191	707,088	712,833	0.12
Petkim Petrokimya Holding AS	TRY	215,532	305,489	370,789	0.06
TAV Havalimanlari Holding AS	TRY	30,144	184,657	161,479	0.03
Turkiye Garanti Bankasi AS	TRY	21,198	106,257	58,914	0.01
Turkiye Halk Bankasi AS	TRY	135,431	673,650	505,576	0.08
Turkiye Is Bankasi	TRY	814,708	1,335,112	1,723,063	0.28
Total Turkey			<u>7,720,918</u>	<u>8,342,560</u>	<u>1.37</u>
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	AED	729,358	1,356,658	1,392,015	0.23
Aldar Properties PJSC	AED	1,571,660	1,067,840	984,173	0.16
DAMAC Properties Dubai Co PJSC	AED	404,502	345,127	353,517	0.06
DP World Ltd	USD	9,625	207,542	201,355	0.03
Dubai Investments PJSC	AED	342,891	213,823	194,180	0.03
Dubai Islamic Bank PJSC	AED	602,828	919,059	935,521	0.15
Emaar Properties PJSC	AED	619,387	1,247,160	1,311,978	0.22
Emirates Telecommunications Group Co PJSC	AED	21,697	110,344	102,195	0.02
First Abu Dhabi Bank PJSC	AED	57,331	174,861	163,894	0.03
Total United Arab Emirates			<u>5,642,414</u>	<u>5,638,828</u>	<u>0.93</u>
United States					
Yum China Holdings Inc	USD	19,395	592,731	764,745	0.13
Total United States			<u>592,731</u>	<u>764,745</u>	<u>0.13</u>
Total Common and Preferred Stocks			<u>515,050,197</u>	<u>602,466,804</u>	<u>98.99</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>515,050,197</u>	<u>602,466,804</u>	<u>98.99</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Other transferable securities					
Common and Preferred Stocks - 0.01%					
India					
Godrej Consumer Products Ltd	INR	6,149	<u>0</u>	<u>92,096</u>	<u>0.01</u>
Total India			<u>0</u>	<u>92,096</u>	<u>0.01</u>
Total Common and Preferred Stocks			<u>0</u>	<u>92,096</u>	<u>0.01</u>
Total Other transferable securities			<u>0</u>	<u>92,096</u>	<u>0.01</u>
TOTAL INVESTMENTS			<u>515,050,197</u>	<u>602,558,900</u>	<u>99.00</u>
Other Net Assets/(Liabilities)				<u>6,075,109</u>	<u>1.00</u>
TOTAL NET ASSETS				<u>608,634,009</u>	<u>100.00</u>

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 92.13%					
Austria					
ANDRITZ AG	EUR	419,471	20,135,217	22,122,901	3.28
Total Austria			20,135,217	22,122,901	3.28
France					
Alstom SA	EUR	747,085	18,410,653	22,868,272	3.39
AXA SA	EUR	1,035,230	23,446,508	24,793,759	3.67
BNP Paribas SA	EUR	235,670	12,914,368	14,861,350	2.20
Sanofi	EUR	274,453	21,948,043	22,988,183	3.40
TOTAL SA	EUR	473,186	21,280,879	20,481,856	3.03
Vallourec SA	EUR	3,798,048	21,327,465	20,201,817	2.99
Total France			119,327,916	126,195,237	18.68
Germany					
Continental AG	EUR	78,842	15,000,027	14,897,196	2.21
Deutsche Bank AG	EUR	1,431,797	22,501,754	22,228,648	3.29
HeidelbergCement AG	EUR	199,779	17,200,070	16,911,292	2.50
Schaeffler AG—Preferred Stock	EUR	997,514	14,180,326	12,508,826	1.85
Total Germany			68,882,177	66,545,962	9.85
Hungary					
Richter Gedeon Nyrt	HUF	948,491	17,367,780	21,685,490	3.21
Total Hungary			17,367,780	21,685,490	3.21
Ireland					
Bank of Ireland	EUR	94,999,830	22,439,521	21,849,961	3.24
Total Ireland			22,439,521	21,849,961	3.24
Italy					
Assicurazioni Generali SpA	EUR	1,675,013	23,207,348	24,136,937	3.57
Eni SpA	EUR	1,564,069	22,452,920	20,583,148	3.05
Total Italy			45,660,268	44,720,085	6.62
Netherlands					
Akzo Nobel NV	EUR	282,110	18,821,994	21,465,750	3.18
ASM International NV	EUR	135,550	5,658,800	6,911,694	1.02
Euronext NV	EUR	392,951	15,406,850	17,859,623	2.64
Koninklijke DSM NV	EUR	290,576	16,915,109	18,492,257	2.74
Total Netherlands			56,802,753	64,729,324	9.58
Norway					
Yara International ASA	NOK	520,777	18,697,351	17,093,979	2.53
Total Norway			18,697,351	17,093,979	2.53
Spain					
ACS Actividades de Construccion y Servicios SA	EUR	690,907	19,965,721	23,369,929	3.46

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 92.13% (continued)					
Spain (continued)					
ACS Actividades de Construccion y Servicios SA–Rights	EUR	690,907	0	483,635	0.07
Total Spain			19,965,721	23,853,564	3.53
Sweden					
Telefonaktiebolaget LM Ericsson	SEK	3,458,425	23,203,423	21,660,036	3.21
Total Sweden			23,203,423	21,660,036	3.21
Switzerland					
ABB Ltd	CHF	680,190	12,656,949	14,746,563	2.18
Credit Suisse Group AG	CHF	2,191,119	30,246,872	27,804,050	4.12
Novartis AG	CHF	329,705	22,876,274	24,088,363	3.56
Roche Holding AG	CHF	87,247	19,518,161	19,506,306	2.89
Swatch Group AG	CHF	62,040	17,456,732	20,112,988	2.98
Total Switzerland			102,754,988	106,258,270	15.73
United Kingdom					
Barclays PLC	GBP	10,092,357	25,335,572	23,304,047	3.45
CNH Industrial NV	EUR	1,578,113	11,932,789	15,646,991	2.31
easyJet PLC	GBP	1,482,853	17,153,973	22,950,673	3.40
Standard Chartered PLC	GBP	2,676,749	21,401,142	23,692,905	3.51
Total United Kingdom			75,823,476	85,594,616	12.67
Total Common and Preferred Stocks			591,060,591	622,309,425	92.13
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			591,060,591	622,309,425	92.13
Mutual Fund - 7.82%					
Ireland					
SSgA Liquidity PLC	EUR	52,800,293	52,800,293	52,800,293	7.82
Total Ireland			52,800,293	52,800,293	7.82
Total Mutual Fund			52,800,293	52,800,293	7.82
TOTAL INVESTMENTS			643,860,884	675,109,718	99.95

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

Derivatives

Forward Foreign Exchange Contracts – (0.02)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought GBP / Sold EUR, due 31/08/17	HSBC Bank PLC	6,112,000	6,993,175	(40,816)	(0.00)
Bought GBP / Sold EUR, due 31/08/17	UBS AG London	6,111,000	6,993,792	(42,570)	(0.01)
Bought GBP / Sold EUR, due 31/08/17	Westpac Banking Corp	6,111,000	6,993,647	(42,426)	(0.01)
Unrealised Loss on on Forward Foreign Exchange Contracts				<u>(125,812)</u>	<u>(0.02)</u>
Total Forward Foreign Exchange Contracts				<u>(125,812)</u>	<u>(0.02)</u>
Other Net Assets/(Liabilities)				<u>504,517</u>	<u>0.07</u>
TOTAL NET ASSETS				<u>675,488,423</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 92.86%					
Austria					
ANDRITZ AG	EUR	55,811	2,907,641	2,943,472	3.41
Erste Group Bank AG	EUR	80,303	2,387,694	2,692,158	3.11
Total Austria			5,295,335	5,635,630	6.52
Finland					
Amer Sports OYJ	EUR	97,612	2,095,348	2,137,703	2.47
Total Finland			2,095,348	2,137,703	2.47
France					
Alstom SA	EUR	58,794	1,705,745	1,799,684	2.08
AXA SA	EUR	110,172	2,525,696	2,638,620	3.05
BNP Paribas SA	EUR	47,985	2,928,852	3,025,934	3.50
Cie Generale des Etablissements Michelin	EUR	20,687	2,240,574	2,407,967	2.78
Imerys SA	EUR	27,347	2,140,261	2,082,474	2.41
Publicis Groupe SA	EUR	36,485	2,311,511	2,382,835	2.76
Sanofi	EUR	41,716	3,692,216	3,494,132	4.04
Societe Generale SA	EUR	66,437	3,035,536	3,129,847	3.62
TOTAL SA	EUR	51,662	2,395,216	2,236,190	2.59
Total France			22,975,607	23,197,683	26.83
Germany					
Allianz SE	EUR	10,333	1,653,838	1,781,409	2.06
BASF SE	EUR	36,897	3,060,570	2,991,978	3.46
Continental AG	EUR	12,423	2,460,978	2,347,326	2.72
Deutsche Boerse AG	EUR	26,287	2,257,290	2,429,445	2.81
HeidelbergCement AG	EUR	31,824	2,672,860	2,693,902	3.12
Leoni AG	EUR	36,191	1,704,953	1,631,309	1.89
Schaeffler AG–Preferred Stock	EUR	189,925	2,822,085	2,381,659	2.75
Total Germany			16,632,574	16,257,028	18.81
Ireland					
Bank of Ireland	EUR	10,753,502	2,587,598	2,473,306	2.86
CRH PLC	EUR	45,554	1,383,556	1,411,035	1.63
Kingspan Group PLC	EUR	95,671	2,745,705	2,875,392	3.33
Total Ireland			6,716,859	6,759,733	7.82
Italy					
Assicurazioni Generali SpA	EUR	226,492	3,259,439	3,263,750	3.77
Enel SpA	EUR	496,607	2,187,512	2,331,073	2.70
Prysmian SpA	EUR	75,451	1,776,537	1,942,863	2.25
Total Italy			7,223,488	7,537,686	8.72

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 92.86% (continued)					
Netherlands					
Akzo Nobel NV	EUR	34,562	2,441,562	2,629,823	3.04
ASM International NV	EUR	61,770	2,993,809	3,149,652	3.64
Euronext NV	EUR	41,136	1,810,931	1,869,631	2.16
Koninklijke DSM NV	EUR	42,855	2,621,864	2,727,292	3.16
Total Netherlands			<u>9,868,166</u>	<u>10,376,398</u>	<u>12.00</u>
Spain					
ACS Actividades de Construccion y Servicios SA	EUR	115,540	3,843,190	3,908,140	4.52
ACS Actividades de Construccion y Servicios SA–Rights	EUR	115,540	0	80,878	0.09
Indra Sistemas SA	EUR	136,439	1,797,538	1,723,907	2.00
Total Spain			<u>5,640,728</u>	<u>5,712,925</u>	<u>6.61</u>
United Kingdom					
CNH Industrial NV	EUR	268,465	2,374,118	2,661,830	3.08
Total United Kingdom			<u>2,374,118</u>	<u>2,661,830</u>	<u>3.08</u>
Total Common and Preferred Stocks			<u>78,822,223</u>	<u>80,276,616</u>	<u>92.86</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>78,822,223</u>	<u>80,276,616</u>	<u>92.86</u>
Mutual Fund - 5.32%					
Ireland					
SSgA Liquidity PLC	EUR	4,601,273	4,601,273	4,601,273	5.32
Total Ireland			<u>4,601,273</u>	<u>4,601,273</u>	<u>5.32</u>
Total Mutual Fund			<u>4,601,273</u>	<u>4,601,273</u>	<u>5.32</u>
TOTAL INVESTMENTS			<u>83,423,496</u>	<u>84,877,889</u>	<u>98.18</u>
Other Net Assets/(Liabilities)				<u>1,570,262</u>	<u>1.82</u>
TOTAL NET ASSETS				<u>86,448,151</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 98.58%					
Australia					
Australia & New Zealand Banking Group Ltd, 2.300%, 01/06/21	USD	250,000	247,195	247,930	0.34
BHP Billiton Finance USA Ltd, 5.000%, 30/09/43	USD	100,000	103,904	115,294	0.16
CNOOC Finance 2015 Australia Pty Ltd, 2.625%, 05/05/20	USD	200,000	197,964	200,873	0.27
National Australia Bank Ltd, 3.375%, 14/01/26	USD	250,000	261,795	253,467	0.34
Rio Tinto Finance USA Ltd, 5.200%, 02/11/40	USD	100,000	104,070	118,121	0.16
Westpac Banking Corp, 1.650%, 13/05/19	USD	50,000	49,999	49,733	0.07
Westpac Banking Corp, 1.600%, 19/08/19	USD	50,000	49,994	49,602	0.07
Westpac Banking Corp, 4.875%, 19/11/19	USD	100,000	105,158	106,563	0.14
Westpac Banking Corp, 2.600%, 23/11/20	USD	50,000	49,974	50,580	0.07
Westpac Banking Corp, 2.100%, 13/05/21	USD	50,000	49,931	49,553	0.07
Total Australia			1,219,984	1,241,716	1.69
Brazil					
Embraer SA, 5.150%, 15/06/22	USD	50,000	51,046	53,000	0.07
Total Brazil			51,046	53,000	0.07
British Virgin Islands					
China Great Wall International Holdings III Ltd, 2.625%, 27/10/21	USD	200,000	193,592	194,274	0.26
Huarong Finance II Co Ltd, 5.500%, 16/01/25	USD	200,000	206,189	214,956	0.29
Sino-Ocean Land Treasure Finance II Ltd, 4.450%, 04/02/20	USD	200,000	201,603	204,576	0.28
Total British Virgin Islands			601,384	613,806	0.83
Canada					
Agrium Inc, 6.750%, 15/01/19	USD	100,000	106,233	106,588	0.14
Bank of Montreal, 2.375%, 25/01/19	USD	100,000	100,514	100,805	0.14
Bank of Montreal, 2.100%, 15/06/20	USD	50,000	49,996	49,921	0.07
Bank of Nova Scotia, 1.950%, 15/01/19	USD	50,000	49,969	50,142	0.07
Bank of Nova Scotia, 1.650%, 14/06/19	USD	50,000	50,098	49,750	0.07
Bank of Nova Scotia, 2.800%, 21/07/21	USD	150,000	151,851	152,287	0.21
Barrick Gold Corp, 4.100%, 01/05/23	USD	50,000	51,438	54,083	0.07
Burlington Resources Finance Co, 7.200%, 15/08/31	USD	100,000	128,536	132,498	0.18
Canadian Imperial Bank of Commerce, 1.600%, 06/09/19	USD	50,000	49,993	49,572	0.07
Canadian National Railway Co, 6.250%, 01/08/34	USD	35,000	42,545	46,236	0.06
Canadian Natural Resources Ltd, 3.900%, 01/02/25	USD	100,000	100,559	101,125	0.14
Canadian Pacific Railway Co, 6.125%, 15/09/15	USD	50,000	61,334	62,789	0.08
Cenovus Energy Inc, 5.700%, 15/10/19	USD	50,000	53,204	53,147	0.07
Cenovus Energy Inc, 4.450%, 15/09/42	USD	100,000	94,886	81,561	0.11
Enbridge Inc, 3.500%, 10/06/24	USD	50,000	48,799	50,341	0.07
Encana Corp, 6.500%, 01/02/38	USD	50,000	57,700	56,591	0.08
Husky Energy Inc, 7.250%, 15/12/19	USD	75,000	82,163	83,495	0.11
Manulife Financial Corp, 5.375%, 04/03/46	USD	50,000	52,896	60,515	0.08
Nexen Energy ULC, 5.875%, 10/03/35	USD	100,000	108,122	119,254	0.16
Petro-Canada, 5.950%, 15/05/35	USD	35,000	39,115	41,818	0.06
Potash Corp of Saskatchewan Inc, 3.000%, 01/04/25	USD	100,000	96,266	97,171	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
Canada (continued)					
Potash Corp of Saskatchewan Inc, 5.875%, 01/12/36	USD	20,000	22,560	23,684	0.03
Rogers Communications Inc, 6.800%, 15/08/18	USD	100,000	105,140	105,596	0.14
Royal Bank of Canada, 2.000%, 10/12/18	USD	50,000	49,994	50,255	0.07
Royal Bank of Canada, 1.625%, 15/04/19	USD	50,000	49,984	49,809	0.07
Royal Bank of Canada, 2.350%, 30/10/20	USD	100,000	99,969	100,629	0.14
Royal Bank of Canada, 2.500%, 19/01/21	USD	50,000	50,141	50,385	0.07
Suncor Energy Inc, 3.600%, 01/12/24	USD	50,000	47,145	51,118	0.07
Suncor Energy Inc, 6.850%, 01/06/39	USD	50,000	61,990	65,943	0.09
Thomson Reuters Corp, 3.350%, 15/05/26	USD	50,000	48,918	50,083	0.07
Toronto-Dominion Bank, 1.750%, 23/07/18	USD	200,000	200,264	200,710	0.27
Toronto-Dominion Bank, 2.500%, 14/12/20	USD	100,000	100,528	101,182	0.14
TransCanada PipeLines Ltd, 3.800%, 01/10/20	USD	100,000	102,833	104,920	0.14
TransCanada PipeLines Ltd, 4.875%, 15/01/26	USD	100,000	99,641	111,892	0.15
TransCanada PipeLines Ltd, 5.850%, 15/03/36	USD	35,000	39,948	43,006	0.06
Total Canada			<u>2,655,272</u>	<u>2,708,901</u>	<u>3.68</u>
Cayman Islands					
ADCB Finance Cayman Ltd, 2.750%, 16/09/19	USD	200,000	201,402	200,500	0.27
China Overseas Finance Cayman VI Ltd, 4.250%, 08/05/19	USD	200,000	203,746	205,793	0.28
QNB Finance Ltd, 2.875%, 29/04/20	USD	200,000	203,448	198,660	0.27
Seagate HDD Cayman, 4.750%, 01/06/23	USD	100,000	98,152	104,150	0.14
Vale Overseas Ltd, 5.625%, 15/09/19	USD	150,000	156,765	158,625	0.21
Vale Overseas Ltd, 6.875%, 10/11/39	USD	100,000	96,220	107,125	0.15
Total Cayman Islands			<u>959,733</u>	<u>974,853</u>	<u>1.32</u>
China					
Bank of China Ltd, 3.875%, 30/06/25	USD	200,000	200,840	206,116	0.28
Industrial & Commercial Bank of China Ltd, 3.231%, 13/11/19	USD	250,000	252,732	254,297	0.35
Total China			<u>453,572</u>	<u>460,413</u>	<u>0.63</u>
Colombia					
Ecopetrol SA, 5.875%, 18/09/23	USD	100,000	108,387	109,000	0.15
Ecopetrol SA, 5.875%, 28/05/45	USD	100,000	88,157	91,500	0.12
Total Colombia			<u>196,544</u>	<u>200,500</u>	<u>0.27</u>
France					
BNP Paribas SA, 2.700%, 20/08/18	USD	100,000	100,638	101,222	0.14
BNP Paribas SA, 2.450%, 17/03/19	USD	100,000	100,508	101,071	0.14
BNP Paribas Via BNP Paribas US Medium-Term Note Program LLC, 3.250%, 03/03/23	USD	50,000	49,141	51,535	0.07
BPCE SA, 2.650%, 03/02/21	USD	150,000	150,447	150,597	0.21
Orange SA, 5.375%, 08/07/19	USD	50,000	53,740	53,316	0.07
Orange SA, 4.125%, 14/09/21	USD	50,000	51,021	53,196	0.07
Orange SA, 5.500%, 06/02/44	USD	50,000	58,184	60,005	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
France (continued)					
Total Capital International SA, 2.700%, 25/01/23	USD	50,000	48,475	50,327	0.07
Total Capital International SA, 3.750%, 10/04/24	USD	50,000	51,450	52,634	0.07
Total Capital SA, 4.450%, 24/06/20	USD	50,000	52,691	53,586	0.07
Total Capital SA, 4.125%, 28/01/21	USD	85,000	88,998	90,953	0.12
Total France			<u>805,293</u>	<u>818,442</u>	<u>1.11</u>
Germany					
Deutsche Bank AG, 3.700%, 30/05/24	USD	150,000	149,518	149,652	0.20
Total Germany			<u>149,518</u>	<u>149,652</u>	<u>0.20</u>
Hong Kong					
CITIC Ltd, 6.800%, 17/01/23	USD	200,000	224,288	234,331	0.32
Total Hong Kong			<u>224,288</u>	<u>234,331</u>	<u>0.32</u>
Ireland					
AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 4.500%, 15/05/21	USD	150,000	152,831	159,168	0.22
GE Capital International Funding Co Unlimited Co, 2.342%, 15/11/20	USD	100,000	100,167	100,904	0.14
GE Capital International Funding Co Unlimited Co, 4.418%, 15/11/35	USD	100,000	107,681	108,417	0.15
Shire Acquisitions Investments Ireland DAC, 1.900%, 23/09/19	USD	100,000	99,940	99,474	0.13
Shire Acquisitions Investments Ireland DAC, 2.400%, 23/09/21	USD	100,000	99,909	98,992	0.13
Total Ireland			<u>560,528</u>	<u>566,955</u>	<u>0.77</u>
Japan					
Mitsubishi UFJ Financial Group Inc, 3.850%, 01/03/26	USD	200,000	207,520	208,566	0.28
Nomura Holdings Inc, 2.750%, 19/03/19	USD	100,000	100,606	101,053	0.14
Sumitomo Mitsui Banking Corp, 2.450%, 10/01/19	USD	250,000	253,313	252,165	0.34
Sumitomo Mitsui Banking Corp, 3.200%, 18/07/22	USD	250,000	248,389	255,707	0.35
Total Japan			<u>809,828</u>	<u>817,491</u>	<u>1.11</u>
Luxembourg					
Allergan Funding SCS, 3.000%, 12/03/20	USD	100,000	100,046	102,050	0.14
Allergan Funding SCS, 3.850%, 15/06/24	USD	150,000	148,862	156,723	0.21
Allergan Funding SCS, 4.850%, 15/06/44	USD	100,000	97,435	108,588	0.15
Total Luxembourg			<u>346,343</u>	<u>367,361</u>	<u>0.50</u>
Mexico					
America Movil SAB de CV, 3.125%, 16/07/22	USD	200,000	193,571	203,716	0.28
Coca-Cola Femsa SAB de CV, 2.375%, 26/11/18	USD	50,000	50,530	50,278	0.07
Total Mexico			<u>244,101</u>	<u>253,994</u>	<u>0.35</u>
Netherlands					
Cooperatieve Rabobank UA, 4.500%, 11/01/21	USD	100,000	107,796	107,478	0.15
Cooperatieve Rabobank UA, 3.875%, 08/02/22	USD	100,000	103,408	106,065	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
Netherlands (continued)					
Cooperatieve Rabobank UA, 3.950%, 09/11/22	USD	150,000	149,374	157,053	0.21
Cooperatieve Rabobank UA, 5.250%, 24/05/41	USD	100,000	111,888	121,953	0.17
Deutsche Telekom International Finance BV, 8.750%, 15/06/30	USD	100,000	153,979	147,306	0.20
LYB International Finance BV, 4.000%, 15/07/23	USD	50,000	50,536	53,076	0.07
LYB International Finance BV, 4.875%, 15/03/44	USD	50,000	46,234	52,908	0.07
Mylan NV, 2.500%, 07/06/19	USD	100,000	101,160	100,883	0.14
Mylan NV, 5.250%, 15/06/46	USD	50,000	52,871	54,930	0.07
Shell International Finance BV, 1.625%, 10/11/18	USD	50,000	50,244	49,995	0.07
Shell International Finance BV, 1.375%, 10/05/19	USD	50,000	49,931	49,720	0.07
Shell International Finance BV, 4.375%, 25/03/20	USD	50,000	52,595	53,155	0.07
Shell International Finance BV, 1.875%, 10/05/21	USD	50,000	49,790	49,396	0.07
Shell International Finance BV, 2.375%, 21/08/22	USD	50,000	48,356	49,764	0.07
Shell International Finance BV, 3.400%, 12/08/23	USD	50,000	50,774	51,980	0.07
Shell International Finance BV, 3.250%, 11/05/25	USD	75,000	75,898	76,578	0.10
Shell International Finance BV, 4.125%, 11/05/35	USD	75,000	76,154	77,858	0.11
Shell International Finance BV, 4.375%, 11/05/45	USD	100,000	101,259	104,398	0.14
Shell International Finance BV, 3.750%, 12/09/46	USD	50,000	49,774	48,264	0.07
Teva Pharmaceutical Finance Netherlands III BV, 1.700%, 19/07/19	USD	20,000	19,999	19,827	0.03
Teva Pharmaceutical Finance Netherlands III BV, 2.200%, 21/07/21	USD	50,000	49,933	49,014	0.07
Teva Pharmaceutical Finance Netherlands III BV, 2.800%, 21/07/23	USD	100,000	100,634	97,289	0.13
Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/26	USD	35,000	34,916	33,214	0.04
Total Netherlands			<u>1,687,503</u>	<u>1,712,104</u>	<u>2.33</u>
Norway					
Statoil ASA, 2.450%, 17/01/23	USD	150,000	144,762	148,437	0.20
Statoil ASA, 5.100%, 17/08/40	USD	50,000	55,448	57,520	0.08
Total Norway			<u>200,210</u>	<u>205,957</u>	<u>0.28</u>
Spain					
Telefonica Emisiones SAU, 4.570%, 27/04/23	USD	100,000	104,606	109,319	0.15
Telefonica Emisiones SAU, 7.045%, 20/06/36	USD	125,000	145,402	163,248	0.22
Total Spain			<u>250,008</u>	<u>272,567</u>	<u>0.37</u>
Switzerland					
Credit Suisse AG, 5.300%, 13/08/19	USD	92,000	97,893	98,243	0.13
Credit Suisse AG, 5.400%, 14/01/20	USD	150,000	158,179	160,623	0.22
Credit Suisse AG, 3.625%, 09/09/24	USD	250,000	250,941	258,265	0.35
Total Switzerland			<u>507,013</u>	<u>517,131</u>	<u>0.70</u>
United Arab Emirates					
Kuwait Projects Co SPC Ltd, 9.375%, 15/07/20	USD	100,000	117,236	118,250	0.16
Total United Arab Emirates			<u>117,236</u>	<u>118,250</u>	<u>0.16</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United Kingdom					
Aon PLC, 4.600%, 14/06/44	USD	100,000	98,455	107,244	0.15
AstraZeneca PLC, 3.375%, 16/11/25	USD	100,000	99,754	102,251	0.14
AstraZeneca PLC, 6.450%, 15/09/37	USD	100,000	126,605	134,771	0.18
Barclays Bank PLC, 5.140%, 14/10/20	USD	200,000	210,213	214,254	0.29
Barclays PLC, 3.650%, 16/03/25	USD	200,000	193,771	199,088	0.27
BP Capital Markets PLC, 2.315%, 13/02/20	USD	100,000	100,196	100,996	0.14
BP Capital Markets PLC, 2.750%, 10/05/23	USD	250,000	242,489	248,747	0.34
BP Capital Markets PLC, 3.017%, 16/01/27	USD	100,000	96,527	97,474	0.13
HSBC Holdings PLC, 4.250%, 14/03/24	USD	200,000	203,501	207,578	0.28
HSBC Holdings PLC, 6.500%, 02/05/36	USD	100,000	116,371	128,683	0.17
HSBC Holdings PLC, 6.100%, 14/01/42	USD	50,000	61,251	65,211	0.09
Lloyds Banking Group PLC, 5.300%, 01/12/45	USD	200,000	205,111	228,026	0.31
Royal Bank of Scotland Group PLC, 3.498%, 15/05/23	USD	200,000	200,000	201,310	0.27
Santander UK PLC, 2.500%, 14/03/19	USD	50,000	49,950	50,440	0.07
Santander UK PLC, 2.350%, 10/09/19	USD	65,000	64,885	65,426	0.09
Santander UK PLC, 4.000%, 13/03/24	USD	100,000	100,827	105,418	0.14
Vodafone Group PLC, 4.375%, 16/03/21	USD	50,000	52,132	53,682	0.07
Vodafone Group PLC, 6.150%, 27/02/37	USD	100,000	109,038	121,842	0.17
WPP Finance 2010, 3.750%, 19/09/24	USD	100,000	98,577	102,879	0.14
Total United Kingdom			2,429,653	2,535,320	3.44
United States					
21st Century Fox America Inc, 3.000%, 15/09/22	USD	100,000	100,191	101,626	0.14
21st Century Fox America Inc, 6.400%, 15/12/35	USD	50,000	57,666	63,370	0.09
21st Century Fox America Inc, 6.650%, 15/11/37	USD	50,000	59,064	65,690	0.09
3M Co, 2.000%, 07/08/20	USD	50,000	49,821	50,356	0.07
3M Co, 5.700%, 15/03/37	USD	50,000	61,066	64,162	0.09
ABB Finance USA Inc, 2.875%, 08/05/22	USD	50,000	49,358	51,121	0.07
Abbott Laboratories, 2.350%, 22/11/19	USD	35,000	34,973	35,283	0.05
Abbott Laboratories, 2.900%, 30/11/21	USD	50,000	49,922	50,553	0.07
Abbott Laboratories, 3.400%, 30/11/23	USD	50,000	49,785	51,033	0.07
Abbott Laboratories, 4.750%, 30/11/36	USD	50,000	49,690	54,403	0.07
Abbott Laboratories, 6.000%, 01/04/39	USD	50,000	61,307	60,819	0.08
Abbott Laboratories, 5.300%, 27/05/40	USD	50,000	59,302	56,465	0.08
Abbott Laboratories, 4.900%, 30/11/46	USD	50,000	49,618	55,352	0.07
AbbVie Inc, 2.500%, 14/05/20	USD	150,000	149,452	151,566	0.21
AbbVie Inc, 2.900%, 06/11/22	USD	100,000	97,892	100,973	0.14
AbbVie Inc, 3.200%, 14/05/26	USD	150,000	150,030	147,738	0.20
AbbVie Inc, 4.700%, 14/05/45	USD	100,000	100,158	106,486	0.14
Adobe Systems Inc, 3.250%, 01/02/25	USD	50,000	50,071	51,465	0.07
Aetna Inc, 2.800%, 15/06/23	USD	25,000	24,969	25,009	0.03
Aetna Inc, 4.500%, 15/05/42	USD	100,000	98,669	108,023	0.15
Aflac Inc, 3.625%, 15/11/24	USD	75,000	74,944	79,003	0.11
Air Lease Corp, 3.750%, 01/02/22	USD	100,000	99,537	104,310	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Alabama Power Co, 3.750%, 01/03/45	USD	75,000	71,692	73,750	0.10
Alexandria Real Estate Equities Inc, 4.600%, 01/04/22	USD	26,000	26,376	27,885	0.04
Allstate Corp, 3.150%, 15/06/23	USD	50,000	50,172	51,305	0.07
Alphabet Inc, 3.375%, 25/02/24	USD	50,000	51,151	52,546	0.07
Alphabet Inc, 1.998%, 15/08/26	USD	50,000	49,052	46,759	0.06
Altria Group Inc, 2.625%, 14/01/20	USD	50,000	50,325	50,729	0.07
Altria Group Inc, 4.750%, 05/05/21	USD	150,000	158,776	163,666	0.22
Amazon.com Inc, 2.600%, 05/12/19	USD	50,000	50,302	50,945	0.07
Amazon.com Inc, 4.950%, 05/12/44	USD	50,000	50,349	59,282	0.08
American Airlines 2015-2 Class AA Pass Through Trust, 3.600%, 22/09/27	USD	95,266	95,266	97,977	0.13
American Express Co, 8.125%, 20/05/19	USD	50,000	55,140	55,576	0.08
American Express Credit Corp, 2.375%, 26/05/20	USD	150,000	149,790	151,269	0.21
American Express Credit Corp, 2.600%, 14/09/20	USD	100,000	100,445	101,469	0.14
American Express Credit Corp, 2.250%, 05/05/21	USD	50,000	50,812	49,976	0.07
American Express Credit Corp, 3.300%, 03/05/27	USD	65,000	64,216	64,901	0.09
American Honda Finance Corp, 1.650%, 12/07/21	USD	200,000	195,635	196,208	0.27
American International Group Inc, 2.300%, 16/07/19	USD	200,000	200,393	201,268	0.27
American International Group Inc, 4.500%, 16/07/44	USD	50,000	49,741	50,959	0.07
American Tower Corp, 5.900%, 01/11/21	USD	50,000	53,603	56,344	0.08
American Tower Corp, 4.000%, 01/06/25	USD	100,000	100,101	103,304	0.14
Ameriprise Financial Inc, 3.700%, 15/10/24	USD	50,000	51,035	52,215	0.07
Amgen Inc, 2.125%, 01/05/20	USD	100,000	98,997	100,114	0.14
Amgen Inc, 2.700%, 01/05/22	USD	50,000	49,176	50,400	0.07
Amgen Inc, 2.250%, 19/08/23	USD	100,000	99,780	97,011	0.13
Amgen Inc, 5.150%, 15/11/41	USD	100,000	104,053	111,489	0.15
Amgen Inc, 4.663%, 15/06/51	USD	75,000	79,105	80,002	0.11
Anadarko Petroleum Corp, 8.700%, 15/03/19	USD	50,000	54,842	55,299	0.07
Anadarko Petroleum Corp, 5.550%, 15/03/26	USD	100,000	108,663	111,390	0.15
Anadarko Petroleum Corp, 6.450%, 15/09/36	USD	50,000	56,138	58,550	0.08
Analog Devices Inc, 3.500%, 05/12/26	USD	50,000	49,641	50,448	0.07
Anheuser-Busch InBev Finance Inc, 2.150%, 01/02/19	USD	200,000	200,733	201,238	0.27
Anheuser-Busch InBev Finance Inc, 3.300%, 01/02/23	USD	35,000	34,894	36,003	0.05
Anheuser-Busch InBev Finance Inc, 3.650%, 01/02/26	USD	200,000	201,066	206,130	0.28
Anheuser-Busch InBev Finance Inc, 4.700%, 01/02/36	USD	150,000	155,925	164,955	0.22
Anheuser-Busch InBev Finance Inc, 4.625%, 01/02/44	USD	150,000	153,613	161,701	0.22
Anheuser-Busch InBev Finance Inc, 4.900%, 01/02/46	USD	100,000	105,802	113,265	0.15
Anheuser-Busch InBev Worldwide Inc, 5.375%, 15/01/20	USD	100,000	106,710	108,496	0.15
Anheuser-Busch InBev Worldwide Inc, 4.375%, 15/02/21	USD	30,000	31,592	32,138	0.04
Anheuser-Busch InBev Worldwide Inc, 2.500%, 15/07/22	USD	200,000	193,873	199,594	0.27
Anthem Inc, 3.700%, 15/08/21	USD	100,000	101,989	103,984	0.14
Anthem Inc, 5.850%, 15/01/36	USD	35,000	38,390	42,295	0.06
Anthem Inc, 5.100%, 15/01/44	USD	50,000	50,910	57,879	0.08
Apache Corp, 3.250%, 15/04/22	USD	73,000	73,655	74,156	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Apache Corp, 5.100%, 01/09/40	USD	50,000	48,578	51,455	0.07
Apple Inc, 1.700%, 22/02/19	USD	100,000	100,958	100,271	0.14
Apple Inc, 1.100%, 02/08/19	USD	50,000	49,965	49,466	0.07
Apple Inc, 2.000%, 06/05/20	USD	150,000	149,934	150,816	0.20
Apple Inc, 2.500%, 09/02/22	USD	50,000	49,998	50,581	0.07
Apple Inc, 2.300%, 11/05/22	USD	50,000	49,913	49,924	0.07
Apple Inc, 3.450%, 06/05/24	USD	150,000	151,857	156,435	0.21
Apple Inc, 2.850%, 11/05/24	USD	50,000	50,548	50,285	0.07
Apple Inc, 3.250%, 23/02/26	USD	135,000	137,854	137,572	0.19
Apple Inc, 3.350%, 09/02/27	USD	50,000	50,000	51,123	0.07
Apple Inc, 3.000%, 20/06/27	USD	15,000	14,965	14,899	0.02
Apple Inc, 4.500%, 23/02/36	USD	50,000	49,781	56,303	0.08
Apple Inc, 3.450%, 09/02/45	USD	50,000	44,040	47,037	0.06
Apple Inc, 4.650%, 23/02/46	USD	150,000	165,303	168,234	0.23
Applied Materials Inc, 3.900%, 01/10/25	USD	35,000	34,896	37,292	0.05
Applied Materials Inc, 5.100%, 01/10/35	USD	35,000	34,892	40,907	0.06
Arconic Inc, 5.900%, 01/02/27	USD	100,000	101,292	106,500	0.14
Ares Capital Corp, 4.875%, 30/11/18	USD	100,000	100,784	103,252	0.14
AT&T Inc, 2.375%, 27/11/18	USD	86,000	87,195	86,658	0.12
AT&T Inc, 5.800%, 15/02/19	USD	200,000	211,114	212,212	0.29
AT&T Inc, 4.450%, 15/05/21	USD	150,000	156,295	159,688	0.22
AT&T Inc, 3.000%, 15/02/22	USD	100,000	97,968	100,415	0.14
AT&T Inc, 3.200%, 01/03/22	USD	35,000	34,975	35,434	0.05
AT&T Inc, 4.450%, 01/04/24	USD	100,000	102,255	105,492	0.14
AT&T Inc, 3.400%, 15/05/25	USD	100,000	97,108	98,313	0.13
AT&T Inc, 4.250%, 01/03/27	USD	50,000	49,971	51,566	0.07
AT&T Inc, 4.500%, 15/05/35	USD	90,000	89,768	89,143	0.12
AT&T Inc, 6.000%, 15/08/40	USD	100,000	104,171	112,894	0.15
AT&T Inc, 4.300%, 15/12/42	USD	50,000	43,913	46,919	0.06
AT&T Inc, 5.650%, 15/02/47	USD	130,000	137,463	142,589	0.19
AT&T Inc, 4.500%, 09/03/48	USD	150,000	135,208	141,465	0.19
AT&T Inc, 5.700%, 01/03/57	USD	50,000	49,703	55,004	0.07
Automatic Data Processing Inc, 2.250%, 15/09/20	USD	50,000	49,971	50,553	0.07
Automatic Data Processing Inc, 3.375%, 15/09/25	USD	25,000	24,978	26,014	0.04
AutoZone Inc, 3.750%, 01/06/27	USD	50,000	49,998	50,293	0.07
AvalonBay Communities Inc, 2.950%, 11/05/26	USD	50,000	49,985	48,768	0.07
Baker Hughes Inc, 5.125%, 15/09/40	USD	50,000	54,311	57,149	0.08
Bank of America Corp, 2.250%, 21/04/20	USD	200,000	198,374	200,090	0.27
Bank of America Corp, 2.625%, 19/10/20	USD	250,000	248,499	252,065	0.34
Bank of America Corp, 2.151%, 09/11/20	USD	100,000	100,000	99,574	0.14
Bank of America Corp, 5.700%, 24/01/22	USD	100,000	108,812	113,021	0.15
Bank of America Corp, 2.503%, 21/10/22	USD	100,000	100,000	98,674	0.13
Bank of America Corp, 2.881%, 24/04/23	USD	50,000	50,000	50,070	0.07
Bank of America Corp, 3.500%, 19/04/26	USD	150,000	156,944	151,036	0.20

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Bank of America Corp, 3.705%, 24/04/28	USD	50,000	50,000	50,450	0.07
Bank of America Corp, 7.750%, 14/05/38	USD	100,000	137,523	144,238	0.20
Bank of America Corp, 4.750%, 21/04/45	USD	100,000	96,519	107,624	0.15
Bank of New York Mellon Corp, 2.150%, 24/02/20	USD	100,000	99,642	100,660	0.14
Bank of New York Mellon Corp, 2.600%, 17/08/20	USD	100,000	103,084	101,497	0.14
Bank of New York Mellon Corp, 3.000%, 24/02/25	USD	100,000	98,362	99,875	0.14
Bank One Corp, 7.625%, 15/10/26	USD	35,000	42,338	44,769	0.06
Barrick North America Finance LLC, 4.400%, 30/05/21	USD	37,000	37,213	40,121	0.05
Baxalta Inc, 4.000%, 23/06/25	USD	100,000	100,636	104,035	0.14
BB&T Corp, 5.250%, 01/11/19	USD	35,000	36,914	37,390	0.05
BB&T Corp, 2.625%, 29/06/20	USD	100,000	100,342	101,567	0.14
Becton Dickinson and Co, 3.734%, 15/12/24	USD	100,000	102,120	101,866	0.14
Becton Dickinson and Co, 3.700%, 06/06/27	USD	100,000	100,324	100,072	0.14
Becton Dickinson and Co, 4.669%, 06/06/47	USD	50,000	51,986	51,935	0.07
Berkshire Hathaway Energy Co, 3.750%, 15/11/23	USD	100,000	103,393	105,431	0.14
Berkshire Hathaway Finance Corp, 1.700%, 15/03/19	USD	60,000	59,974	60,179	0.08
Berkshire Hathaway Inc, 2.200%, 15/03/21	USD	20,000	19,969	20,154	0.03
Berkshire Hathaway Inc, 3.400%, 31/01/22	USD	100,000	101,428	104,922	0.14
Berkshire Hathaway Inc, 3.125%, 15/03/26	USD	35,000	34,971	35,391	0.05
Berkshire Hathaway Inc, 4.500%, 11/02/43	USD	50,000	55,647	55,190	0.07
Biogen Inc, 2.900%, 15/09/20	USD	50,000	49,933	50,995	0.07
Biogen Inc, 3.625%, 15/09/22	USD	30,000	29,982	31,454	0.04
Biogen Inc, 4.050%, 15/09/25	USD	30,000	29,942	31,787	0.04
Biogen Inc, 5.200%, 15/09/45	USD	30,000	29,801	34,075	0.05
BlackRock Inc, 3.375%, 01/06/22	USD	100,000	103,504	104,152	0.14
Boeing Capital Corp, 4.700%, 27/10/19	USD	100,000	106,047	106,851	0.14
Boston Properties LP, 3.850%, 01/02/23	USD	100,000	100,106	105,165	0.14
Boston Properties LP, 3.650%, 01/02/26	USD	100,000	101,099	101,637	0.14
Boston Scientific Corp, 3.850%, 15/05/25	USD	50,000	49,282	51,758	0.07
Bristol-Myers Squibb Co, 3.250%, 01/11/23	USD	50,000	50,373	51,758	0.07
Brixmor Operating Partnership LP, 4.125%, 15/06/26	USD	25,000	24,850	24,976	0.03
Broadcom Corp Via Broadcom Cayman Finance Ltd, 2.375%, 15/01/20	USD	130,000	130,016	130,255	0.18
Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.875%, 15/01/27	USD	130,000	129,601	133,498	0.18
Bunge Ltd Finance Corp, 3.500%, 24/11/20	USD	25,000	24,985	25,610	0.03
Burlington Northern Santa Fe LLC, 4.700%, 01/10/19	USD	100,000	105,673	106,596	0.14
Burlington Northern Santa Fe LLC, 6.150%, 01/05/37	USD	50,000	58,459	65,863	0.09
Burlington Northern Santa Fe LLC, 3.900%, 01/08/46	USD	50,000	54,518	50,625	0.07
Burlington Northern Santa Fe LLC, 4.125%, 15/06/47	USD	50,000	49,434	52,347	0.07
Capital One Financial Corp, 2.500%, 12/05/20	USD	97,000	96,854	97,418	0.13
Capital One Financial Corp, 3.050%, 09/03/22	USD	150,000	149,910	151,416	0.21
Capital One Financial Corp, 3.750%, 28/07/26	USD	100,000	96,913	97,604	0.13
Cardinal Health Inc, 3.410%, 15/06/27	USD	100,000	100,124	100,000	0.14
Caterpillar Financial Services Corp, 2.400%, 06/06/22	USD	50,000	49,924	49,711	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Caterpillar Inc, 7.900%, 15/12/18	USD	100,000	108,342	108,707	0.15
Caterpillar Inc, 3.900%, 27/05/21	USD	50,000	51,647	53,198	0.07
Caterpillar Inc, 4.300%, 15/05/44	USD	50,000	50,969	53,936	0.07
CBOE Holdings Inc, 1.950%, 28/06/19	USD	30,000	29,979	29,985	0.04
CBS Corp, 7.875%, 30/07/30	USD	100,000	123,597	137,212	0.19
Celgene Corp, 2.125%, 15/08/18	USD	30,000	29,999	30,117	0.04
Celgene Corp, 2.875%, 15/08/20	USD	50,000	49,944	51,161	0.07
Celgene Corp, 3.875%, 15/08/25	USD	100,000	100,032	104,662	0.14
Celgene Corp, 5.000%, 15/08/45	USD	30,000	29,913	33,521	0.05
Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.908%, 23/07/25	USD	100,000	100,543	108,006	0.15
Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.484%, 23/10/45	USD	150,000	171,710	179,932	0.24
Chevron Corp, 4.950%, 03/03/19	USD	50,000	52,474	52,686	0.07
Chevron Corp, 1.561%, 16/05/19	USD	50,000	50,000	49,879	0.07
Chevron Corp, 2.566%, 16/05/23	USD	50,000	50,000	50,062	0.07
Chevron Corp, 2.895%, 03/03/24	USD	150,000	151,402	151,425	0.21
Chevron Corp, 2.954%, 16/05/26	USD	50,000	50,000	49,790	0.07
Chubb Corp, 6.500%, 15/05/38	USD	50,000	65,002	68,815	0.09
Chubb INA Holdings Inc, 3.350%, 03/05/26	USD	100,000	101,521	102,479	0.14
Cigna Corp, 3.250%, 15/04/25	USD	100,000	97,415	100,216	0.14
Cimarex Energy Co, 3.900%, 15/05/27	USD	25,000	24,938	25,104	0.03
Cintas Corp No 2, 3.700%, 01/04/27	USD	50,000	52,152	51,746	0.07
Cisco Systems Inc, 4.950%, 15/02/19	USD	100,000	104,776	105,281	0.14
Cisco Systems Inc, 2.200%, 28/02/21	USD	100,000	100,794	100,444	0.14
Cisco Systems Inc, 3.625%, 04/03/24	USD	50,000	51,647	52,908	0.07
Cisco Systems Inc, 5.900%, 15/02/39	USD	50,000	59,954	65,052	0.09
Cisco Systems Inc, 5.500%, 15/01/40	USD	50,000	55,638	62,633	0.08
Citigroup Inc, 2.050%, 07/12/18	USD	250,000	249,983	250,345	0.34
Citigroup Inc, 2.450%, 10/01/20	USD	50,000	49,983	50,302	0.07
Citigroup Inc, 2.400%, 18/02/20	USD	150,000	149,411	150,673	0.20
Citigroup Inc, 4.500%, 14/01/22	USD	100,000	103,786	107,449	0.15
Citigroup Inc, 3.500%, 15/05/23	USD	50,000	48,268	50,708	0.07
Citigroup Inc, 4.400%, 10/06/25	USD	50,000	50,367	51,942	0.07
Citigroup Inc, 3.700%, 12/01/26	USD	150,000	149,830	152,106	0.21
Citigroup Inc, 4.125%, 25/07/28	USD	100,000	100,163	101,573	0.14
Citigroup Inc, 6.000%, 31/10/33	USD	95,000	101,835	113,455	0.15
Citigroup Inc, 5.875%, 30/01/42	USD	75,000	85,230	94,839	0.13
Citizens Financial Group Inc, 4.300%, 03/12/25	USD	100,000	101,144	104,543	0.14
CME Group Inc, 3.000%, 15/03/25	USD	50,000	49,291	50,383	0.07
Coca-Cola Co, 1.650%, 01/11/18	USD	100,000	100,621	100,234	0.14
Coca-Cola Co, 3.300%, 01/09/21	USD	125,000	127,209	130,940	0.18
Coca-Cola Co, 2.500%, 01/04/23	USD	50,000	48,032	50,125	0.07
Colgate-Palmolive Co, 4.000%, 15/08/45	USD	50,000	49,886	51,821	0.07
Comcast Corp, 5.150%, 01/03/20	USD	100,000	107,303	108,491	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Comcast Corp, 2.850%, 15/01/23	USD	50,000	48,886	50,996	0.07
Comcast Corp, 2.750%, 01/03/23	USD	50,000	50,766	50,384	0.07
Comcast Corp, 3.600%, 01/03/24	USD	50,000	51,016	52,423	0.07
Comcast Corp, 3.375%, 15/02/25	USD	63,000	62,960	64,911	0.09
Comcast Corp, 3.150%, 01/03/26	USD	50,000	51,250	50,309	0.07
Comcast Corp, 3.300%, 01/02/27	USD	50,000	49,203	50,998	0.07
Comcast Corp, 3.200%, 15/07/36	USD	50,000	44,717	47,206	0.06
Comcast Corp, 6.450%, 15/03/37	USD	165,000	197,800	220,339	0.30
Comcast Corp, 4.650%, 15/07/42	USD	100,000	99,780	109,415	0.15
Commonwealth Edison Co, 5.900%, 15/03/36	USD	50,000	60,013	63,280	0.09
Conagra Brands Inc, 3.200%, 25/01/23	USD	79,000	77,579	79,589	0.11
ConocoPhillips, 5.900%, 15/10/32	USD	50,000	57,375	59,528	0.08
ConocoPhillips, 6.500%, 01/02/39	USD	50,000	62,911	64,964	0.09
ConocoPhillips Co, 2.200%, 15/05/20	USD	20,000	19,989	20,076	0.03
Consolidated Edison Co of New York Inc, 4.450%, 15/03/44	USD	50,000	50,201	54,814	0.07
Consolidated Edison Co of New York Inc, 4.625%, 01/12/54	USD	100,000	117,819	110,034	0.15
Constellation Brands Inc, 3.750%, 01/05/21	USD	10,000	10,348	10,442	0.01
Constellation Brands Inc, 6.000%, 01/05/22	USD	10,000	11,228	11,475	0.02
Constellation Brands Inc, 4.250%, 01/05/23	USD	20,000	20,797	21,358	0.03
Continental Airlines 2012-1 Class A Pass Through Trust, 4.150%, 11/04/24	USD	120,469	123,045	127,245	0.17
Costco Wholesale Corp, 1.700%, 15/12/19	USD	100,000	101,226	99,732	0.14
Crown Castle International Corp, 5.250%, 15/01/23	USD	50,000	54,996	55,614	0.08
Crown Castle International Corp, 4.450%, 15/02/26	USD	35,000	34,901	37,247	0.05
Crown Castle International Corp, 3.700%, 15/06/26	USD	15,000	14,959	15,116	0.02
CSX Corp, 5.500%, 15/04/41	USD	100,000	112,423	120,141	0.16
CSX Corp, 4.750%, 30/05/42	USD	50,000	49,755	55,222	0.07
CVS Health Corp, 1.900%, 20/07/18	USD	100,000	100,180	100,300	0.14
CVS Health Corp, 2.800%, 20/07/20	USD	40,000	39,982	40,737	0.06
CVS Health Corp, 3.875%, 20/07/25	USD	40,000	39,676	41,707	0.06
CVS Health Corp, 2.875%, 01/06/26	USD	50,000	49,617	48,452	0.07
CVS Health Corp, 4.875%, 20/07/35	USD	50,000	51,823	55,804	0.08
CVS Health Corp, 5.125%, 20/07/45	USD	70,000	73,643	80,255	0.11
Danaher Corp, 1.650%, 15/09/18	USD	50,000	50,405	50,070	0.07
Dell International LLC Via EMC Corp, 4.420%, 15/06/21	USD	125,000	128,121	132,137	0.18
Dell International LLC Via EMC Corp, 6.020%, 15/06/26	USD	115,000	119,516	127,072	0.17
Dell International LLC Via EMC Corp, 8.100%, 15/07/36	USD	100,000	115,392	125,384	0.17
Devon Energy Corp, 3.250%, 15/05/22	USD	50,000	49,846	49,525	0.07
Devon Energy Corp, 4.750%, 15/05/42	USD	50,000	49,419	48,588	0.07
Diageo Investment Corp, 2.875%, 11/05/22	USD	50,000	49,294	51,169	0.07
Discover Financial Services, 3.950%, 06/11/24	USD	100,000	102,175	101,091	0.14
Discover Financial Services, 3.750%, 04/03/25	USD	50,000	48,124	49,544	0.07
Discovery Communications LLC, 4.875%, 01/04/43	USD	100,000	91,723	93,549	0.13
Dollar General Corp, 4.150%, 01/11/25	USD	25,000	24,968	26,317	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Dominion Energy Inc, 4.450%, 15/03/21	USD	50,000	52,417	53,664	0.07
Dominion Energy Inc, 5.250%, 01/08/33	USD	100,000	106,990	111,834	0.15
Dow Chemical Co, 4.125%, 15/11/21	USD	50,000	54,167	53,275	0.07
Dow Chemical Co, 7.375%, 01/11/29	USD	135,000	166,386	181,405	0.25
DR Horton Inc, 3.750%, 01/03/19	USD	10,000	10,286	10,213	0.01
DR Horton Inc, 4.000%, 15/02/20	USD	10,000	10,444	10,388	0.01
Duke Energy Carolinas LLC, 6.050%, 15/04/38	USD	56,000	69,592	73,246	0.10
Duke Energy Corp, 5.050%, 15/09/19	USD	100,000	105,298	106,616	0.14
Duke Energy Corp, 4.800%, 15/12/45	USD	50,000	51,913	55,146	0.07
Eastman Chemical Co, 4.650%, 15/10/44	USD	100,000	103,757	105,449	0.14
Eaton Corp, 2.750%, 02/11/22	USD	100,000	98,065	100,726	0.14
eBay Inc, 2.600%, 15/07/22	USD	150,000	144,980	148,995	0.20
Ecolab Inc, 5.500%, 08/12/41	USD	50,000	56,464	61,019	0.08
EI du Pont de Nemours & Co, 4.625%, 15/01/20	USD	50,000	52,739	53,053	0.07
EI du Pont de Nemours & Co, 4.250%, 01/04/21	USD	50,000	52,086	53,609	0.07
Eli Lilly & Co, 3.100%, 15/05/27	USD	24,000	23,992	24,207	0.03
Emera US Finance LP, 4.750%, 15/06/46	USD	50,000	55,283	53,204	0.07
Enbridge Energy Partners LP, 4.200%, 15/09/21	USD	50,000	50,991	52,126	0.07
Energy Transfer LP, 6.700%, 01/07/18	USD	35,000	36,397	36,563	0.05
Energy Transfer LP, 4.650%, 01/06/21	USD	100,000	103,002	106,197	0.14
Energy Transfer LP, 4.750%, 15/01/26	USD	50,000	49,111	52,145	0.07
Energy Transfer LP, 7.500%, 01/07/38	USD	20,000	24,099	24,550	0.03
Energy Transfer LP, 5.300%, 15/04/47	USD	50,000	49,795	49,925	0.07
EnLink Midstream Partners LP, 5.450%, 01/06/47	USD	50,000	49,991	50,303	0.07
Entergy Corp, 4.000%, 15/07/22	USD	50,000	51,379	52,916	0.07
Enterprise Products Operating LLC, 2.550%, 15/10/19	USD	150,000	150,244	151,258	0.21
Enterprise Products Operating LLC, 3.950%, 15/02/27	USD	50,000	53,404	51,790	0.07
Enterprise Products Operating LLC, 6.125%, 15/10/39	USD	25,000	28,562	29,972	0.04
Enterprise Products Operating LLC, 5.700%, 15/02/42	USD	100,000	108,725	116,133	0.16
EOG Resources Inc, 2.450%, 01/04/20	USD	100,000	100,296	100,495	0.14
EOG Resources Inc, 4.150%, 15/01/26	USD	50,000	53,705	52,539	0.07
ERP Operating LP, 4.625%, 15/12/21	USD	60,000	63,866	64,943	0.09
Exelon Corp, 5.625%, 15/06/35	USD	50,000	52,313	58,725	0.08
Exelon Generation Co LLC, 5.600%, 15/06/42	USD	50,000	50,717	50,011	0.07
Express Scripts Holding Co, 2.250%, 15/06/19	USD	100,000	100,513	100,339	0.14
Express Scripts Holding Co, 4.500%, 25/02/26	USD	50,000	49,769	52,944	0.07
Express Scripts Holding Co, 3.400%, 01/03/27	USD	20,000	19,993	19,376	0.03
Express Scripts Holding Co, 4.800%, 15/07/46	USD	15,000	14,975	15,385	0.02
Exxon Mobil Corp, 1.708%, 01/03/19	USD	50,000	50,000	50,128	0.07
Exxon Mobil Corp, 2.222%, 01/03/21	USD	20,000	20,000	20,119	0.03
Exxon Mobil Corp, 2.397%, 06/03/22	USD	150,000	151,031	150,819	0.20
Exxon Mobil Corp, 2.726%, 01/03/23	USD	35,000	35,000	35,410	0.05
Exxon Mobil Corp, 3.043%, 01/03/26	USD	50,000	50,000	50,322	0.07
Exxon Mobil Corp, 4.114%, 01/03/46	USD	35,000	35,000	36,982	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
FedEx Corp, 3.250%, 01/04/26	USD	50,000	51,222	50,386	0.07
FedEx Corp, 3.900%, 01/02/35	USD	50,000	47,968	49,947	0.07
FedEx Corp, 4.100%, 01/02/45	USD	50,000	46,458	48,564	0.07
Fidelity National Information Services Inc, 3.625%, 15/10/20	USD	100,000	101,480	104,879	0.14
Fidelity National Information Services Inc, 3.875%, 05/06/24	USD	100,000	95,915	104,747	0.14
Fifth Third Bancorp, 2.875%, 27/07/20	USD	100,000	100,349	101,897	0.14
Fifth Third Bancorp, 3.500%, 15/03/22	USD	100,000	100,585	103,633	0.14
Fifth Third Bancorp, 8.250%, 01/03/38	USD	50,000	71,267	74,012	0.10
FirstEnergy Corp, 4.250%, 15/03/23	USD	50,000	49,402	52,549	0.07
Fiserv Inc, 2.700%, 01/06/20	USD	50,000	49,970	50,571	0.07
Florida Power & Light Co, 3.250%, 01/06/24	USD	100,000	101,235	103,270	0.14
Ford Motor Co, 7.450%, 16/07/31	USD	100,000	124,849	126,515	0.17
Ford Motor Co, 5.291%, 08/12/46	USD	50,000	50,362	51,459	0.07
Ford Motor Credit Co LLC, 2.459%, 27/03/20	USD	200,000	197,592	200,768	0.27
Ford Motor Credit Co LLC, 3.336%, 18/03/21	USD	200,000	200,000	204,016	0.28
Fortive Corp, 2.350%, 15/06/21	USD	50,000	50,674	49,711	0.07
General Dynamics Corp, 2.250%, 15/11/22	USD	100,000	96,360	99,431	0.13
General Electric Co, 4.650%, 17/10/21	USD	150,000	158,794	165,096	0.22
General Electric Co, 2.700%, 09/10/22	USD	100,000	97,857	101,710	0.14
General Electric Co, 6.150%, 07/08/37	USD	150,000	178,512	197,514	0.27
General Electric Co, 5.875%, 14/01/38	USD	100,000	119,151	128,926	0.17
General Electric Co, 4.500%, 11/03/44	USD	50,000	52,160	55,852	0.08
General Mills Inc, 5.650%, 15/02/19	USD	100,000	105,633	106,050	0.14
General Motors Co, 5.200%, 01/04/45	USD	100,000	108,921	98,859	0.13
General Motors Financial Co Inc, 3.500%, 10/07/19	USD	50,000	50,469	51,190	0.07
General Motors Financial Co Inc, 2.350%, 04/10/19	USD	50,000	49,989	49,986	0.07
General Motors Financial Co Inc, 3.700%, 24/11/20	USD	100,000	99,951	103,381	0.14
General Motors Financial Co Inc, 3.200%, 06/07/21	USD	150,000	149,401	151,848	0.21
General Motors Financial Co Inc, 4.000%, 06/10/26	USD	50,000	49,936	49,699	0.07
General Motors Financial Co Inc, 4.350%, 17/01/27	USD	50,000	49,640	50,631	0.07
Gilead Sciences Inc, 1.850%, 04/09/18	USD	20,000	19,999	20,043	0.03
Gilead Sciences Inc, 2.550%, 01/09/20	USD	50,000	49,943	50,727	0.07
Gilead Sciences Inc, 4.500%, 01/04/21	USD	50,000	52,684	54,001	0.07
Gilead Sciences Inc, 4.400%, 01/12/21	USD	50,000	52,542	53,900	0.07
Gilead Sciences Inc, 3.250%, 01/09/22	USD	20,000	19,979	20,651	0.03
Gilead Sciences Inc, 3.650%, 01/03/26	USD	50,000	49,833	51,544	0.07
Gilead Sciences Inc, 4.600%, 01/09/35	USD	50,000	51,539	53,790	0.07
Gilead Sciences Inc, 4.750%, 01/03/46	USD	100,000	102,280	109,498	0.15
GlaxoSmithKline Capital Inc, 2.800%, 18/03/23	USD	50,000	48,756	51,000	0.07
GlaxoSmithKline Capital Inc, 6.375%, 15/05/38	USD	95,000	117,709	129,725	0.18
Goldman Sachs Group Inc, 2.900%, 19/07/18	USD	150,000	151,869	151,630	0.21
Goldman Sachs Group Inc, 2.550%, 23/10/19	USD	100,000	99,905	100,937	0.14
Goldman Sachs Group Inc, 2.300%, 13/12/19	USD	85,000	84,948	85,238	0.12
Goldman Sachs Group Inc, 2.750%, 15/09/20	USD	50,000	49,935	50,625	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Goldman Sachs Group Inc, 5.250%, 27/07/21	USD	175,000	185,727	192,085	0.26
Goldman Sachs Group Inc, 5.750%, 24/01/22	USD	150,000	162,165	168,822	0.23
Goldman Sachs Group Inc, 3.000%, 26/04/22	USD	80,000	79,765	80,632	0.11
Goldman Sachs Group Inc, 2.908%, 05/06/23	USD	50,000	50,000	49,936	0.07
Goldman Sachs Group Inc, 5.950%, 15/01/27	USD	150,000	165,417	175,239	0.24
Goldman Sachs Group Inc, 3.850%, 26/01/27	USD	75,000	74,799	76,274	0.10
Goldman Sachs Group Inc, 3.691%, 05/06/28	USD	35,000	35,000	35,154	0.05
Goldman Sachs Group Inc, 6.750%, 01/10/37	USD	150,000	177,262	194,339	0.26
Goldman Sachs Group Inc, 4.750%, 21/10/45	USD	100,000	104,079	111,214	0.15
Halliburton Co, 4.850%, 15/11/35	USD	25,000	24,994	26,673	0.04
Halliburton Co, 4.500%, 15/11/41	USD	150,000	150,330	149,373	0.20
Halliburton Co, 5.000%, 15/11/45	USD	21,000	20,994	22,329	0.03
HCA Inc, 6.500%, 15/02/20	USD	75,000	80,914	81,844	0.11
HCA Inc, 5.000%, 15/03/24	USD	75,000	76,624	79,594	0.11
HCA Inc, 5.250%, 15/04/25	USD	75,000	79,650	81,187	0.11
HCP Inc, 4.000%, 01/12/22	USD	50,000	49,836	52,386	0.07
HCP Inc, 3.875%, 15/08/24	USD	100,000	99,737	101,850	0.14
Hess Corp, 7.875%, 01/10/29	USD	70,000	88,162	85,317	0.12
Hess Corp, 5.800%, 01/04/47	USD	50,000	49,861	50,434	0.07
Hewlett Packard Enterprise Co, 3.600%, 15/10/20	USD	100,000	100,509	103,155	0.14
Hewlett Packard Enterprise Co, 6.350%, 15/10/45	USD	100,000	98,232	106,170	0.14
Historic TW Inc, 6.625%, 15/05/29	USD	175,000	201,574	220,201	0.30
Home Depot Inc, 2.250%, 10/09/18	USD	75,000	75,447	75,625	0.10
Home Depot Inc, 2.000%, 15/06/19	USD	50,000	50,223	50,373	0.07
Home Depot Inc, 5.875%, 16/12/36	USD	100,000	124,994	129,684	0.18
Home Depot Inc, 4.875%, 15/02/44	USD	150,000	165,182	174,133	0.24
Honeywell International Inc, 1.850%, 01/11/21	USD	100,000	98,152	98,424	0.13
Honeywell International Inc, 2.500%, 01/11/26	USD	50,000	49,832	48,064	0.07
HP Inc, 3.750%, 01/12/20	USD	17,000	17,202	17,925	0.02
HP Inc, 4.300%, 01/06/21	USD	100,000	106,718	106,552	0.14
HP Inc, 6.000%, 15/09/41	USD	50,000	52,996	52,915	0.07
HSBC Bank USA NA, 7.000%, 15/01/39	USD	50,000	62,574	69,822	0.09
HSBC Finance Corp, 6.676%, 15/01/21	USD	191,000	208,331	215,979	0.29
HSBC USA Inc, 2.250%, 23/06/19	USD	150,000	150,355	150,718	0.20
Humana Inc, 3.150%, 01/12/22	USD	100,000	99,675	101,631	0.14
Huntington Bancshares Inc, 2.300%, 14/01/22	USD	150,000	149,757	147,748	0.20
Illinois Tool Works Inc, 4.875%, 15/09/41	USD	100,000	103,953	117,293	0.16
Indiana Michigan Power Co, 4.550%, 15/03/46	USD	30,000	29,902	32,788	0.04
Ingersoll-Rand Global Holding Co Ltd, 5.750%, 15/06/43	USD	50,000	54,601	63,308	0.09
Intel Corp, 2.450%, 29/07/20	USD	30,000	29,983	30,516	0.04
Intel Corp, 2.350%, 11/05/22	USD	100,000	99,941	100,076	0.14
Intel Corp, 2.875%, 11/05/24	USD	50,000	50,517	50,300	0.07
Intel Corp, 3.700%, 29/07/25	USD	25,000	24,970	26,251	0.04
Intel Corp, 4.000%, 15/12/32	USD	100,000	97,605	106,818	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Intel Corp, 4.900%, 29/07/45	USD	20,000	19,985	23,212	0.03
Intel Corp, 4.100%, 11/05/47	USD	50,000	51,259	52,040	0.07
Intercontinental Exchange Inc, 2.500%, 15/10/18	USD	50,000	50,424	50,501	0.07
International Business Machines Corp, 7.625%, 15/10/18	USD	100,000	106,989	107,424	0.15
International Business Machines Corp, 1.950%, 12/02/19	USD	100,000	100,693	100,584	0.14
International Business Machines Corp, 1.875%, 01/08/22	USD	100,000	94,018	97,298	0.13
International Lease Finance Corp, 6.250%, 15/05/19	USD	50,000	53,280	53,696	0.07
International Paper Co, 3.650%, 15/06/24	USD	50,000	50,885	51,683	0.07
International Paper Co, 7.300%, 15/11/39	USD	50,000	60,197	68,577	0.09
Jefferies Group LLC, 5.125%, 20/01/23	USD	100,000	104,217	108,912	0.15
JM Smucker Co, 3.500%, 15/10/21	USD	100,000	102,350	104,238	0.14
John Deere Capital Corp, 1.950%, 13/12/18	USD	50,000	50,153	50,235	0.07
John Deere Capital Corp, 3.900%, 12/07/21	USD	100,000	103,506	106,355	0.14
John Deere Capital Corp, 3.150%, 15/10/21	USD	100,000	100,736	103,606	0.14
Johnson & Johnson, 2.950%, 01/09/20	USD	150,000	154,698	155,416	0.21
Johnson & Johnson, 2.450%, 01/03/26	USD	50,000	49,939	48,743	0.07
Johnson & Johnson, 3.700%, 01/03/46	USD	25,000	24,841	25,588	0.03
Johnson & Johnson, 3.750%, 03/03/47	USD	100,000	100,208	104,056	0.14
JPMorgan Chase & Co, 2.750%, 23/06/20	USD	150,000	150,545	152,397	0.21
JPMorgan Chase & Co, 4.250%, 15/10/20	USD	150,000	155,519	159,105	0.22
JPMorgan Chase & Co, 2.550%, 29/10/20	USD	250,000	249,545	252,045	0.34
JPMorgan Chase & Co, 2.400%, 07/06/21	USD	200,000	202,240	199,826	0.27
JPMorgan Chase & Co, 4.500%, 24/01/22	USD	50,000	52,172	54,103	0.07
JPMorgan Chase & Co, 3.875%, 10/09/24	USD	100,000	99,622	103,470	0.14
JPMorgan Chase & Co, 3.125%, 23/01/25	USD	100,000	97,103	99,246	0.13
JPMorgan Chase & Co, 3.220%, 01/03/25	USD	110,000	109,961	110,307	0.15
JPMorgan Chase & Co, 3.200%, 15/06/26	USD	50,000	49,981	49,317	0.07
JPMorgan Chase & Co, 2.950%, 01/10/26	USD	150,000	149,706	145,162	0.20
JPMorgan Chase & Co, 6.400%, 15/05/38	USD	100,000	121,552	133,606	0.18
JPMorgan Chase & Co, 4.950%, 01/06/45	USD	50,000	50,098	55,791	0.08
Kaiser Foundation Hospitals, 4.150%, 01/05/47	USD	50,000	52,358	51,847	0.07
Kansas City Power & Light Co, 4.200%, 15/06/47	USD	100,000	99,729	101,935	0.14
Kellogg Co, 3.250%, 01/04/26	USD	125,000	129,052	124,542	0.17
Kinder Morgan Energy Partners LP, 3.500%, 01/03/21	USD	100,000	92,991	102,376	0.14
Kinder Morgan Inc, 4.300%, 01/06/25	USD	100,000	98,428	104,237	0.14
Kinder Morgan Inc, 5.300%, 01/12/34	USD	50,000	46,942	51,798	0.07
Kinder Morgan Inc, 5.050%, 15/02/46	USD	100,000	90,475	99,421	0.13
KLA-Tencor Corp, 4.650%, 01/11/24	USD	50,000	50,861	54,032	0.07
Kraft Heinz Foods Co, 5.375%, 10/02/20	USD	100,000	107,061	107,924	0.15
Kraft Heinz Foods Co, 3.000%, 01/06/26	USD	100,000	99,639	95,618	0.13
Kraft Heinz Foods Co, 6.875%, 26/01/39	USD	150,000	184,867	193,005	0.26
Kroger Co, 6.150%, 15/01/20	USD	50,000	53,980	54,969	0.07
Kroger Co, 2.950%, 01/11/21	USD	60,000	59,988	60,430	0.08
L3 Technologies Inc, 4.950%, 15/02/21	USD	100,000	103,843	107,886	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Laboratory Corp of America Holdings, 4.700%, 01/02/45	USD	75,000	69,609	77,860	0.11
Lear Corp, 5.250%, 15/01/25	USD	15,000	16,221	15,773	0.02
Lockheed Martin Corp, 2.500%, 23/11/20	USD	50,000	49,878	50,730	0.07
Lockheed Martin Corp, 3.550%, 15/01/26	USD	100,000	100,268	103,368	0.14
Lockheed Martin Corp, 3.800%, 01/03/45	USD	50,000	45,802	49,255	0.07
Lockheed Martin Corp, 4.700%, 15/05/46	USD	22,000	21,691	24,792	0.03
Lowe's Cos Inc, 3.375%, 15/09/25	USD	100,000	101,861	103,090	0.14
Lowe's Cos Inc, 4.375%, 15/09/45	USD	50,000	52,094	53,255	0.07
Macy's Retail Holdings Inc, 4.500%, 15/12/34	USD	50,000	49,539	41,581	0.06
Magellan Midstream Partners LP, 4.250%, 15/09/46	USD	70,000	69,156	68,412	0.09
Marathon Oil Corp, 6.600%, 01/10/37	USD	50,000	55,862	55,179	0.07
Marathon Petroleum Corp, 4.750%, 15/09/44	USD	100,000	92,054	94,477	0.13
Marriott International Inc, 2.300%, 15/01/22	USD	50,000	50,401	49,439	0.07
Marsh & McLennan Cos Inc, 3.500%, 10/03/25	USD	50,000	49,799	51,434	0.07
Masco Corp, 4.375%, 01/04/26	USD	20,000	20,397	21,358	0.03
Massachusetts Institute of Technology, 3.885%, 01/07/16	USD	20,000	20,000	18,148	0.02
Mastercard Inc, 2.000%, 01/04/19	USD	100,000	100,733	100,875	0.14
McDonald's Corp, 3.700%, 30/01/26	USD	100,000	100,975	103,664	0.14
McDonald's Corp, 3.625%, 01/05/43	USD	100,000	85,027	92,648	0.13
McDonald's Corp, 4.875%, 09/12/45	USD	25,000	25,000	27,749	0.04
McKesson Corp, 2.284%, 15/03/19	USD	100,000	99,980	100,621	0.14
Mead Johnson Nutrition Co, 4.125%, 15/11/25	USD	100,000	101,942	107,828	0.15
Medtronic Inc, 4.450%, 15/03/20	USD	50,000	52,765	53,263	0.07
Medtronic Inc, 2.750%, 01/04/23	USD	150,000	151,795	150,609	0.20
Medtronic Inc, 3.500%, 15/03/25	USD	100,000	102,664	104,059	0.14
Medtronic Inc, 5.550%, 15/03/40	USD	50,000	55,777	60,491	0.08
Medtronic Inc, 4.625%, 15/03/45	USD	50,000	56,144	56,396	0.08
Merck & Co Inc, 3.875%, 15/01/21	USD	100,000	103,617	105,981	0.14
Merck & Co Inc, 2.400%, 15/09/22	USD	100,000	97,915	100,766	0.14
Merck & Co Inc, 4.150%, 18/05/43	USD	50,000	50,243	53,308	0.07
MetLife Inc, 7.717%, 15/02/19	USD	100,000	108,427	109,326	0.15
MetLife Inc, 3.048%, 15/12/22	USD	100,000	98,517	102,045	0.14
Microsoft Corp, 1.100%, 08/08/19	USD	50,000	49,956	49,452	0.07
Microsoft Corp, 1.850%, 06/02/20	USD	50,000	49,971	50,148	0.07
Microsoft Corp, 4.000%, 08/02/21	USD	150,000	157,115	160,150	0.22
Microsoft Corp, 2.400%, 06/02/22	USD	50,000	49,901	50,472	0.07
Microsoft Corp, 3.625%, 15/12/23	USD	100,000	103,667	105,977	0.14
Microsoft Corp, 2.875%, 06/02/24	USD	15,000	14,897	15,232	0.02
Microsoft Corp, 2.700%, 12/02/25	USD	100,000	100,313	99,466	0.13
Microsoft Corp, 2.400%, 08/08/26	USD	100,000	100,232	96,116	0.13
Microsoft Corp, 3.300%, 06/02/27	USD	30,000	29,898	30,902	0.04
Microsoft Corp, 4.100%, 06/02/37	USD	50,000	49,894	54,093	0.07
Microsoft Corp, 4.875%, 15/12/43	USD	150,000	162,864	175,974	0.24
Microsoft Corp, 4.450%, 03/11/45	USD	100,000	104,774	111,248	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Microsoft Corp, 3.700%, 08/08/46	USD	100,000	96,707	99,147	0.13
Microsoft Corp, 4.250%, 06/02/47	USD	50,000	49,867	54,086	0.07
Microsoft Corp, 4.500%, 06/02/57	USD	50,000	49,854	55,071	0.07
Molson Coors Brewing Co, 3.000%, 15/07/26	USD	100,000	101,058	96,620	0.13
Molson Coors Brewing Co, 4.200%, 15/07/46	USD	50,000	52,331	49,108	0.07
Monsanto Co, 4.400%, 15/07/44	USD	100,000	99,995	101,456	0.14
Moody's Corp, 4.500%, 01/09/22	USD	100,000	102,231	108,010	0.15
Morgan Stanley, 2.450%, 01/02/19	USD	100,000	100,172	100,695	0.14
Morgan Stanley, 7.300%, 13/05/19	USD	100,000	108,024	109,438	0.15
Morgan Stanley, 2.650%, 27/01/20	USD	200,000	200,459	202,024	0.27
Morgan Stanley, 2.500%, 21/04/21	USD	60,000	59,706	60,014	0.08
Morgan Stanley, 4.875%, 01/11/22	USD	250,000	258,311	271,620	0.37
Morgan Stanley, 3.875%, 27/01/26	USD	165,000	165,787	169,818	0.23
Morgan Stanley, 3.125%, 27/07/26	USD	50,000	48,275	48,636	0.07
Morgan Stanley, 3.625%, 20/01/27	USD	200,000	199,839	201,558	0.27
Morgan Stanley, 3.950%, 23/04/27	USD	50,000	49,744	50,412	0.07
Morgan Stanley, 6.375%, 24/07/42	USD	50,000	60,193	66,585	0.09
Morgan Stanley, 4.300%, 27/01/45	USD	50,000	49,657	51,321	0.07
Motorola Solutions Inc, 3.750%, 15/05/22	USD	50,000	49,633	51,658	0.07
MPLX LP, 4.000%, 15/02/25	USD	125,000	111,540	125,994	0.17
MUFG Americas Holdings Corp, 3.000%, 10/02/25	USD	100,000	96,518	98,337	0.13
Murphy Oil Corp, 6.875%, 15/08/24	USD	50,000	52,019	52,000	0.07
Nasdaq Inc, 3.850%, 30/06/26	USD	15,000	14,987	15,288	0.02
National Oilwell Varco Inc, 2.600%, 01/12/22	USD	100,000	96,868	96,778	0.13
National Rural Utilities Cooperative Finance Corp, 2.850%, 27/01/25	USD	50,000	48,779	49,568	0.07
Newell Brands Inc, 3.850%, 01/04/23	USD	20,000	19,995	21,007	0.03
Newell Brands Inc, 4.200%, 01/04/26	USD	125,000	129,435	132,821	0.18
Newell Brands Inc, 5.375%, 01/04/36	USD	15,000	15,000	17,424	0.02
Newmont Mining Corp, 4.875%, 15/03/42	USD	100,000	88,623	105,733	0.14
NextEra Energy Capital Holdings Inc, 2.300%, 01/04/19	USD	15,000	14,991	15,061	0.02
NIKE Inc, 3.875%, 01/11/45	USD	50,000	56,142	50,574	0.07
NiSource Finance Corp, 4.800%, 15/02/44	USD	50,000	53,583	54,371	0.07
Noble Energy Inc, 6.000%, 01/03/41	USD	100,000	112,973	110,402	0.15
Norfolk Southern Corp, 2.900%, 15/06/26	USD	65,000	64,804	64,100	0.09
Norfolk Southern Corp, 6.000%, 23/05/11	USD	50,000	56,998	60,158	0.08
Northern Trust Corp, 3.375%, 23/08/21	USD	75,000	76,300	78,131	0.11
Northrop Grumman Corp, 3.500%, 15/03/21	USD	100,000	102,205	104,446	0.14
Novartis Capital Corp, 4.400%, 24/04/20	USD	100,000	106,300	106,956	0.15
Novartis Capital Corp, 3.400%, 06/05/24	USD	100,000	101,755	104,425	0.14
Novartis Capital Corp, 4.000%, 20/11/45	USD	100,000	110,643	104,374	0.14
NVIDIA Corp, 3.200%, 16/09/26	USD	50,000	49,906	49,573	0.07
Occidental Petroleum Corp, 2.700%, 15/02/23	USD	100,000	97,650	99,775	0.14
Occidental Petroleum Corp, 3.000%, 15/02/27	USD	50,000	49,803	48,696	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Occidental Petroleum Corp, 4.625%, 15/06/45	USD	50,000	50,931	52,980	0.07
Omega Healthcare Investors Inc, 4.375%, 01/08/23	USD	25,000	24,944	25,742	0.03
Omnicom Group Inc, 4.450%, 15/08/20	USD	100,000	103,977	106,591	0.14
Oncor Electric Delivery Co LLC, 7.000%, 01/05/32	USD	50,000	60,889	68,998	0.09
ONE Gas Inc, 4.658%, 01/02/44	USD	50,000	52,565	55,369	0.08
ONEOK Partners LP, 6.850%, 15/10/37	USD	100,000	117,083	122,124	0.17
Oracle Corp, 2.250%, 08/10/19	USD	100,000	100,389	101,238	0.14
Oracle Corp, 1.900%, 15/09/21	USD	200,000	197,768	198,210	0.27
Oracle Corp, 2.950%, 15/05/25	USD	50,000	49,821	50,216	0.07
Oracle Corp, 2.650%, 15/07/26	USD	100,000	96,667	96,644	0.13
Oracle Corp, 4.300%, 08/07/34	USD	50,000	50,716	54,105	0.07
Oracle Corp, 3.900%, 15/05/35	USD	35,000	34,789	36,383	0.05
Oracle Corp, 5.375%, 15/07/40	USD	100,000	111,065	121,800	0.17
Oracle Corp, 4.000%, 15/07/46	USD	25,000	24,996	25,353	0.03
Oracle Corp, 4.375%, 15/05/55	USD	50,000	49,787	52,848	0.07
O'Reilly Automotive Inc, 4.875%, 14/01/21	USD	70,000	72,875	75,097	0.10
Pacific Gas & Electric Co, 3.500%, 01/10/20	USD	50,000	51,775	51,975	0.07
Pacific Gas & Electric Co, 6.050%, 01/03/34	USD	50,000	58,056	64,531	0.09
Pacific Gas & Electric Co, 4.300%, 15/03/45	USD	50,000	49,404	53,737	0.07
Pacific Gas & Electric Co, 4.250%, 15/03/46	USD	50,000	49,116	53,488	0.07
PacifiCorp, 5.750%, 01/04/37	USD	50,000	58,559	62,988	0.09
PECO Energy Co, 1.700%, 15/09/21	USD	100,000	98,807	97,699	0.13
PepsiCo Inc, 1.550%, 02/05/19	USD	100,000	99,931	99,978	0.14
PepsiCo Inc, 1.850%, 30/04/20	USD	25,000	24,907	24,984	0.03
PepsiCo Inc, 3.600%, 01/03/24	USD	100,000	102,626	105,532	0.14
PepsiCo Inc, 2.375%, 06/10/26	USD	55,000	54,991	52,287	0.07
PepsiCo Inc, 4.000%, 05/03/42	USD	50,000	48,182	50,960	0.07
PepsiCo Inc, 3.450%, 06/10/46	USD	50,000	44,725	46,770	0.06
Pfizer Inc, 2.100%, 15/05/19	USD	100,000	101,720	100,878	0.14
Pfizer Inc, 3.400%, 15/05/24	USD	125,000	133,805	131,191	0.18
Pfizer Inc, 7.200%, 15/03/39	USD	100,000	133,810	149,594	0.20
Pfizer Inc, 4.125%, 15/12/46	USD	50,000	50,065	52,607	0.07
Philip Morris International Inc, 3.375%, 11/08/25	USD	100,000	101,629	102,260	0.14
Philip Morris International Inc, 3.875%, 21/08/42	USD	100,000	88,935	97,126	0.13
Philip Morris International Inc, 4.125%, 04/03/43	USD	50,000	54,922	51,172	0.07
Phillips 66, 4.875%, 15/11/44	USD	100,000	104,106	106,383	0.14
Phillips 66 Partners LP, 3.550%, 01/10/26	USD	25,000	24,977	24,234	0.03
Phillips 66 Partners LP, 4.900%, 01/10/46	USD	25,000	24,830	24,699	0.03
Plains All American Pipeline LP Via PAA Finance Corp, 4.650%, 15/10/25	USD	100,000	99,651	102,638	0.14
PNC Bank NA, 2.400%, 18/10/19	USD	250,000	251,145	252,560	0.34
PNC Financial Services Group Inc, 3.300%, 08/03/22	USD	150,000	150,387	155,187	0.21
Potomac Electric Power Co, 6.500%, 15/11/37	USD	20,000	25,384	27,234	0.04
PPL Capital Funding Inc, 3.100%, 15/05/26	USD	50,000	49,943	48,903	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Praxair Inc, 2.200%, 15/08/22	USD	100,000	96,806	99,025	0.13
Precision Castparts Corp, 3.900%, 15/01/43	USD	100,000	93,000	101,818	0.14
Principal Financial Group Inc, 6.050%, 15/10/36	USD	50,000	58,125	62,921	0.09
Procter & Gamble Co, 2.450%, 03/11/26	USD	100,000	96,289	97,800	0.13
Progress Energy Inc, 7.750%, 01/03/31	USD	25,000	32,251	35,194	0.05
Prologis LP, 4.250%, 15/08/23	USD	100,000	102,593	108,089	0.15
Prudential Financial Inc, 6.200%, 15/11/40	USD	50,000	58,674	64,282	0.09
Prudential Financial Inc, 4.600%, 15/05/44	USD	100,000	98,584	109,330	0.15
PSEG Power LLC, 3.000%, 15/06/21	USD	50,000	49,929	50,836	0.07
Public Service Co of Colorado, 3.800%, 15/06/47	USD	100,000	99,592	100,721	0.14
QUALCOMM Inc, 2.100%, 20/05/20	USD	15,000	14,999	15,061	0.02
QUALCOMM Inc, 2.600%, 30/01/23	USD	50,000	49,921	49,861	0.07
QUALCOMM Inc, 2.900%, 20/05/24	USD	125,000	124,837	124,859	0.17
QUALCOMM Inc, 3.250%, 20/05/27	USD	50,000	49,870	50,092	0.07
QUALCOMM Inc, 4.800%, 20/05/45	USD	50,000	50,138	54,915	0.07
Quest Diagnostics Inc, 3.450%, 01/06/26	USD	30,000	29,926	30,096	0.04
Raytheon Co, 4.875%, 15/10/40	USD	50,000	52,279	58,271	0.08
Realty Income Corp, 4.650%, 01/08/23	USD	50,000	51,694	54,229	0.07
Regions Financial Corp, 3.200%, 08/02/21	USD	50,000	50,778	51,107	0.07
Republic Services Inc, 5.500%, 15/09/19	USD	113,000	119,603	121,341	0.16
Republic Services Inc, 2.900%, 01/07/26	USD	30,000	29,942	29,398	0.04
Reynolds American Inc, 4.450%, 12/06/25	USD	50,000	51,195	53,637	0.07
Reynolds American Inc, 5.850%, 15/08/45	USD	100,000	107,734	122,549	0.17
Rockwell Collins Inc, 3.200%, 15/03/24	USD	100,000	101,067	101,218	0.14
Roper Technologies Inc, 2.050%, 01/10/18	USD	50,000	50,449	50,091	0.07
S&P Global Inc, 3.300%, 14/08/20	USD	50,000	51,513	51,371	0.07
Sabine Pass Liquefaction LLC, 5.625%, 01/03/25	USD	100,000	104,722	110,511	0.15
Sabine Pass Liquefaction LLC, 5.000%, 15/03/27	USD	100,000	102,671	106,499	0.14
San Diego Gas & Electric Co, 2.500%, 15/05/26	USD	100,000	99,711	96,446	0.13
Santander Holdings USA Inc, 2.650%, 17/04/20	USD	100,000	99,165	99,803	0.14
Scripps Networks Interactive Inc, 2.800%, 15/06/20	USD	50,000	50,895	50,535	0.07
Sempra Energy, 6.000%, 15/10/39	USD	50,000	58,329	63,379	0.09
Sherwin-Williams Co, 3.125%, 01/06/24	USD	50,000	50,498	50,175	0.07
Sherwin-Williams Co, 4.500%, 01/06/47	USD	50,000	51,554	52,291	0.07
Simon Property Group LP, 2.500%, 01/09/20	USD	50,000	49,982	50,620	0.07
Simon Property Group LP, 3.375%, 15/03/22	USD	150,000	151,100	154,827	0.21
Simon Property Group LP, 6.750%, 01/02/40	USD	50,000	63,022	67,074	0.09
South Carolina Electric & Gas Co, 4.100%, 15/06/46	USD	50,000	49,901	49,012	0.07
Southern California Edison Co, 6.000%, 15/01/34	USD	20,000	23,741	25,428	0.03
Southern California Edison Co, 6.050%, 15/03/39	USD	50,000	61,129	65,834	0.09
Southern Co, 2.750%, 15/06/20	USD	100,000	100,156	101,328	0.14
Southern Co Gas Capital Corp, 3.250%, 15/06/26	USD	65,000	64,768	63,814	0.09
Southern Copper Corp, 5.250%, 08/11/42	USD	100,000	87,687	99,501	0.13
Southern Power Co, 5.150%, 15/09/41	USD	100,000	111,261	105,589	0.14
Spectra Energy Partners LP, 4.750%, 15/03/24	USD	50,000	53,385	53,898	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Starbucks Corp, 2.100%, 04/02/21	USD	30,000	29,988	30,173	0.04
Stryker Corp, 2.625%, 15/03/21	USD	50,000	51,400	50,711	0.07
Stryker Corp, 4.625%, 15/03/46	USD	50,000	54,155	54,687	0.07
Sunoco Logistics Partners Operations LP, 3.900%, 15/07/26	USD	50,000	49,863	49,295	0.07
SunTrust Banks Inc, 2.500%, 01/05/19	USD	100,000	100,370	100,802	0.14
SunTrust Banks Inc, 2.900%, 03/03/21	USD	50,000	49,920	50,868	0.07
Synchrony Financial, 2.600%, 15/01/19	USD	100,000	100,056	100,539	0.14
Synchrony Financial, 2.700%, 03/02/20	USD	50,000	49,946	50,283	0.07
Synchrony Financial, 4.500%, 23/07/25	USD	50,000	49,966	51,367	0.07
Sysco Corp, 1.900%, 01/04/19	USD	100,000	100,485	100,081	0.14
Sysco Corp, 2.600%, 01/10/20	USD	25,000	24,969	25,310	0.03
Sysco Corp, 3.750%, 01/10/25	USD	15,000	15,000	15,563	0.02
Sysco Corp, 4.850%, 01/10/45	USD	10,000	9,993	11,019	0.01
Target Corp, 6.350%, 01/11/32	USD	100,000	124,620	128,234	0.17
Teva Pharmaceutical Finance IV LLC, 2.250%, 18/03/20	USD	150,000	147,363	149,962	0.20
Texas Instruments Inc, 1.850%, 15/05/22	USD	100,000	99,789	98,057	0.13
Thermo Fisher Scientific Inc, 3.600%, 15/08/21	USD	150,000	152,258	156,288	0.21
Thermo Fisher Scientific Inc, 2.950%, 19/09/26	USD	30,000	29,665	29,198	0.04
Time Warner Cable LLC, 5.875%, 15/11/40	USD	100,000	106,671	111,559	0.15
Time Warner Cable LLC, 4.500%, 15/09/42	USD	100,000	82,338	96,225	0.13
Time Warner Entertainment Co LP, 8.375%, 15/03/23	USD	135,000	161,561	170,105	0.23
Time Warner Inc, 4.875%, 15/03/20	USD	50,000	52,904	53,410	0.07
Time Warner Inc, 4.850%, 15/07/45	USD	80,000	80,178	83,026	0.11
TJX Cos Inc, 2.250%, 15/09/26	USD	100,000	99,314	93,173	0.13
Tosco Corp, 8.125%, 15/02/30	USD	65,000	87,805	90,438	0.12
Total System Services Inc, 4.800%, 01/04/26	USD	50,000	55,172	54,554	0.07
Toyota Motor Credit Corp, 1.700%, 09/01/19	USD	50,000	49,987	50,036	0.07
Toyota Motor Credit Corp, 1.550%, 18/10/19	USD	100,000	99,286	99,479	0.13
Toyota Motor Credit Corp, 2.750%, 17/05/21	USD	100,000	99,356	101,649	0.14
Toyota Motor Credit Corp, 3.400%, 15/09/21	USD	50,000	50,926	52,453	0.07
Toyota Motor Credit Corp, 2.600%, 11/01/22	USD	50,000	49,939	50,571	0.07
Toyota Motor Credit Corp, 3.300%, 12/01/22	USD	50,000	50,567	52,068	0.07
Travelers Cos Inc, 5.350%, 01/11/40	USD	50,000	56,068	61,317	0.08
Travelers Property Casualty Corp, 6.375%, 15/03/33	USD	50,000	59,908	64,925	0.09
Tyson Foods Inc, 4.500%, 15/06/22	USD	100,000	102,488	108,527	0.15
Unilever Capital Corp, 4.800%, 15/02/19	USD	50,000	52,184	52,488	0.07
Unilever Capital Corp, 2.600%, 05/05/24	USD	50,000	49,760	49,417	0.07
Unilever Capital Corp, 5.900%, 15/11/32	USD	35,000	43,010	45,665	0.06
Union Pacific Corp, 3.250%, 15/08/25	USD	100,000	102,902	102,749	0.14
Union Pacific Corp, 4.375%, 15/11/65	USD	30,000	28,853	31,609	0.04
United Parcel Service Inc, 3.125%, 15/01/21	USD	100,000	101,342	104,061	0.14
United Technologies Corp, 4.500%, 15/04/20	USD	150,000	158,098	160,581	0.22
United Technologies Corp, 5.700%, 15/04/40	USD	50,000	58,757	62,906	0.09
United Technologies Corp, 4.150%, 15/05/45	USD	50,000	49,936	51,780	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
United Technologies Corp, 4.050%, 04/05/47	USD	50,000	51,737	51,329	0.07
UnitedHealth Group Inc, 1.900%, 16/07/18	USD	30,000	29,987	30,108	0.04
UnitedHealth Group Inc, 2.700%, 15/07/20	USD	80,000	80,327	81,780	0.11
UnitedHealth Group Inc, 3.375%, 15/11/21	USD	100,000	101,112	104,223	0.14
UnitedHealth Group Inc, 2.875%, 15/03/22	USD	50,000	49,589	51,089	0.07
UnitedHealth Group Inc, 3.750%, 15/07/25	USD	25,000	24,945	26,408	0.04
UnitedHealth Group Inc, 3.450%, 15/01/27	USD	50,000	49,951	51,318	0.07
UnitedHealth Group Inc, 6.625%, 15/11/37	USD	50,000	61,705	68,871	0.09
UnitedHealth Group Inc, 4.750%, 15/07/45	USD	15,000	14,942	17,223	0.02
UnitedHealth Group Inc, 4.200%, 15/01/47	USD	25,000	24,817	26,453	0.04
US Bancorp, 2.200%, 25/04/19	USD	200,000	201,804	201,560	0.27
US Bancorp, 3.000%, 15/03/22	USD	50,000	49,799	51,185	0.07
US Bancorp, 2.375%, 22/07/26	USD	100,000	99,337	94,553	0.13
Valero Energy Corp, 7.500%, 15/04/32	USD	65,000	79,310	83,606	0.11
Ventas Realty LP, 4.125%, 15/01/26	USD	50,000	50,108	51,440	0.07
Ventas Realty LP Via Ventas Capital Corp, 4.000%, 30/04/19	USD	50,000	51,255	51,396	0.07
VEREIT Operating Partnership LP, 3.000%, 06/02/19	USD	15,000	15,000	15,159	0.02
VEREIT Operating Partnership LP, 4.600%, 06/02/24	USD	10,000	10,172	10,393	0.01
VEREIT Operating Partnership LP, 4.875%, 01/06/26	USD	10,000	10,246	10,560	0.01
Verizon Communications Inc, 3.650%, 14/09/18	USD	100,000	102,214	102,458	0.14
Verizon Communications Inc, 4.500%, 15/09/20	USD	130,000	137,749	138,988	0.19
Verizon Communications Inc, 3.000%, 01/11/21	USD	100,000	100,930	101,533	0.14
Verizon Communications Inc, 2.450%, 01/11/22	USD	100,000	94,433	98,162	0.13
Verizon Communications Inc, 5.150%, 15/09/23	USD	150,000	160,193	166,584	0.23
Verizon Communications Inc, 2.625%, 15/08/26	USD	100,000	99,378	92,118	0.12
Verizon Communications Inc, 4.272%, 15/01/36	USD	100,000	99,510	96,685	0.13
Verizon Communications Inc, 5.250%, 16/03/37	USD	100,000	103,308	107,437	0.15
Verizon Communications Inc, 4.862%, 21/08/46	USD	150,000	143,259	149,847	0.20
Verizon Communications Inc, 4.522%, 15/09/48	USD	102,000	92,617	96,512	0.13
Verizon Communications Inc, 5.012%, 21/08/54	USD	100,000	92,523	98,892	0.13
Verizon Communications Inc, 4.672%, 15/03/55	USD	129,000	123,494	121,672	0.17
Viacom Inc, 4.250%, 01/09/23	USD	50,000	50,203	52,280	0.07
Viacom Inc, 4.375%, 15/03/43	USD	112,000	100,409	99,578	0.14
Virginia Electric & Power Co, 4.650%, 15/08/43	USD	50,000	53,930	55,860	0.08
Visa Inc, 2.200%, 14/12/20	USD	50,000	50,136	50,427	0.07
Visa Inc, 3.150%, 14/12/25	USD	100,000	100,329	101,726	0.14
Visa Inc, 4.300%, 14/12/45	USD	50,000	50,829	54,801	0.07
Vulcan Materials Co, 7.500%, 15/06/21	USD	50,000	58,026	59,090	0.08
Walgreen Co, 4.400%, 15/09/42	USD	50,000	47,494	50,239	0.07
Walgreens Boots Alliance Inc, 3.300%, 18/11/21	USD	50,000	49,871	51,517	0.07
Walgreens Boots Alliance Inc, 3.450%, 01/06/26	USD	50,000	51,333	50,007	0.07
Wal-Mart Stores Inc, 3.625%, 08/07/20	USD	100,000	104,504	105,335	0.14
Wal-Mart Stores Inc, 3.300%, 22/04/24	USD	50,000	50,802	52,272	0.07
Wal-Mart Stores Inc, 6.200%, 15/04/38	USD	100,000	124,102	136,420	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 98.58% (continued)					
United States (continued)					
Wal-Mart Stores Inc, 4.875%, 08/07/40	USD	50,000	53,176	59,066	0.08
Wal-Mart Stores Inc, 5.000%, 25/10/40	USD	100,000	111,990	118,650	0.16
Walt Disney Co, 1.850%, 30/05/19	USD	150,000	150,295	150,501	0.20
Walt Disney Co, 4.125%, 01/12/41	USD	100,000	101,297	104,517	0.14
Waste Management Inc, 2.900%, 15/09/22	USD	50,000	48,622	51,086	0.07
Waste Management Inc, 2.400%, 15/05/23	USD	50,000	49,957	49,396	0.07
Wells Fargo & Co, 2.600%, 22/07/20	USD	250,000	250,829	253,887	0.34
Wells Fargo & Co, 2.500%, 04/03/21	USD	100,000	100,991	100,408	0.14
Wells Fargo & Co, 2.100%, 26/07/21	USD	150,000	150,583	148,131	0.20
Wells Fargo & Co, 3.069%, 24/01/23	USD	35,000	35,000	35,512	0.05
Wells Fargo & Co, 3.000%, 19/02/25	USD	100,000	97,131	98,732	0.13
Wells Fargo & Co, 3.000%, 23/10/26	USD	50,000	47,840	48,802	0.07
Wells Fargo & Co, 4.300%, 22/07/27	USD	200,000	204,669	210,034	0.29
Wells Fargo & Co, 5.375%, 07/02/35	USD	100,000	113,355	119,104	0.16
Wells Fargo & Co, 5.375%, 02/11/43	USD	50,000	53,606	57,915	0.08
Wells Fargo & Co, 3.900%, 01/05/45	USD	50,000	46,539	50,013	0.07
Wells Fargo & Co, 4.750%, 07/12/46	USD	100,000	99,814	106,288	0.14
Welltower Inc, 4.000%, 01/06/25	USD	50,000	49,995	51,827	0.07
Western Gas Partners LP, 4.650%, 01/07/26	USD	25,000	24,954	25,821	0.03
Weyerhaeuser Co, 7.375%, 15/03/32	USD	70,000	86,662	96,280	0.13
WhiteWave Foods Co, 5.375%, 01/10/22	USD	10,000	11,188	11,250	0.02
Williams Partners LP, 3.600%, 15/03/22	USD	100,000	98,039	102,202	0.14
Williams Partners LP, 4.500%, 15/11/23	USD	50,000	50,838	53,384	0.07
Williams Partners LP, 3.750%, 15/06/27	USD	50,000	49,975	49,519	0.07
Williams Partners LP, 5.100%, 15/09/45	USD	50,000	47,963	51,842	0.07
Willis North America Inc, 3.600%, 15/05/24	USD	50,000	49,958	50,706	0.07
WW Grainger Inc, 3.750%, 15/05/46	USD	50,000	49,674	47,744	0.06
Xerox Corp, 4.500%, 15/05/21	USD	50,000	51,186	52,550	0.07
Zimmer Biomet Holdings Inc, 2.700%, 01/04/20	USD	50,000	49,934	50,446	0.07
Zimmer Biomet Holdings Inc, 3.150%, 01/04/22	USD	50,000	51,053	50,766	0.07
Zoetis Inc, 4.500%, 13/11/25	USD	50,000	55,763	54,977	0.07
Total United States			56,227,291	57,777,975	78.45
Total Corporate Bonds			70,696,348	72,600,719	98.58
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			70,696,348	72,600,719	98.58
TOTAL INVESTMENTS			70,696,348	72,600,719	98.58
Other Net Assets/(Liabilities)				1,046,683	1.42
TOTAL NET ASSETS				73,647,402	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 98.48%					
Austria					
Republic of Austria Government Bond, 2.400%, 23/05/34	EUR	900,000	1,048,402	1,074,096	0.75
Republic of Austria Government Bond, 4.150%, 15/03/37	EUR	1,585,000	2,251,630	2,386,210	1.65
Republic of Austria Government Bond, 3.150%, 20/06/44	EUR	885,000	1,167,616	1,210,538	0.84
Republic of Austria Government Bond, 1.500%, 20/02/47	EUR	460,000	480,543	450,379	0.31
Republic of Austria Government Bond, 3.800%, 26/01/62	EUR	455,000	700,543	747,488	0.52
Total Austria			<u>5,648,734</u>	<u>5,868,711</u>	<u>4.07</u>
Belgium					
Kingdom of Belgium Government Bond, 3.000%, 22/06/34	EUR	800,000	958,010	1,012,160	0.70
Kingdom of Belgium Government Bond, 5.000%, 28/03/35	EUR	2,560,000	3,816,452	4,088,934	2.83
Kingdom of Belgium Government Bond, 1.450%, 22/06/37	EUR	390,000	397,841	388,487	0.27
Kingdom of Belgium Government Bond, 1.900%, 22/06/38	EUR	865,000	935,084	929,421	0.65
Kingdom of Belgium Government Bond, 4.250%, 28/03/41	EUR	2,255,000	3,250,140	3,464,244	2.40
Kingdom of Belgium Government Bond, 3.750%, 22/06/45	EUR	1,270,000	1,800,601	1,848,078	1.28
Kingdom of Belgium Government Bond, 1.600%, 22/06/47	EUR	744,000	765,196	711,074	0.49
Kingdom of Belgium Government Bond, 2.250%, 22/06/57	EUR	390,000	428,640	415,030	0.29
Kingdom of Belgium Government Bond, 2.150%, 22/06/66	EUR	390,000	419,418	396,871	0.28
Total Belgium			<u>12,771,382</u>	<u>13,254,299</u>	<u>9.19</u>
Finland					
Finland Government Bond, 2.625%, 04/07/42	EUR	585,000	724,476	754,629	0.52
Total Finland			<u>724,476</u>	<u>754,629</u>	<u>0.52</u>
France					
French Republic Government Bond OAT, 5.750%, 25/10/32	EUR	3,950,000	6,081,609	6,456,354	4.47
French Republic Government Bond OAT, 4.750%, 25/04/35	EUR	3,530,000	5,179,259	5,432,176	3.76
French Republic Government Bond OAT, 1.250%, 25/05/36	EUR	2,725,000	2,682,749	2,621,041	1.82
French Republic Government Bond OAT, 4.000%, 25/10/38	EUR	3,460,000	4,669,313	5,037,830	3.49
French Republic Government Bond OAT, 1.750%, 25/06/39	EUR	910,000	933,356	937,973	0.65
French Republic Government Bond OAT, 4.500%, 25/04/41	EUR	4,060,000	6,095,039	6,386,299	4.43
French Republic Government Bond OAT, 3.250%, 25/05/45	EUR	3,250,000	4,295,615	4,317,658	2.99
French Republic Government Bond OAT, 2.000%, 25/05/48	EUR	910,000	958,529	941,231	0.65
French Republic Government Bond OAT, 4.000%, 25/04/55	EUR	1,995,000	2,921,179	3,111,422	2.16
French Republic Government Bond OAT, 4.000%, 25/04/60	EUR	1,555,000	2,304,839	2,476,042	1.72
French Republic Government Bond OAT, 1.750%, 25/05/66	EUR	895,000	840,255	821,010	0.57
Total France			<u>36,961,742</u>	<u>38,539,036</u>	<u>26.71</u>
Germany					
Bundesrepublik Deutschland, 4.750%, 04/07/34	EUR	2,605,000	3,956,670	4,186,482	2.90
Bundesrepublik Deutschland, 4.000%, 04/01/37	EUR	3,050,000	4,468,091	4,672,951	3.24
Bundesrepublik Deutschland, 4.250%, 04/07/39	EUR	1,827,000	2,803,375	2,968,912	2.06
Bundesrepublik Deutschland, 4.750%, 04/07/40	EUR	2,087,000	3,436,611	3,647,544	2.52

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Government Bonds - 98.48% (continued)					
Germany (continued)					
Bundesrepublik Deutschland, 3.250%, 04/07/42	EUR	1,955,000	2,657,315	2,841,680	1.97
Bundesrepublik Deutschland, 2.500%, 04/07/44	EUR	2,765,000	3,518,646	3,577,007	2.48
Bundesrepublik Deutschland, 2.500%, 15/08/46	EUR	2,875,000	3,791,253	3,750,576	2.60
Total Germany			24,631,961	25,645,152	17.77
Ireland					
Ireland Government Bond, 1.700%, 15/05/37	EUR	525,000	507,161	524,669	0.36
Ireland Government Bond, 2.000%, 18/02/45	EUR	855,000	902,934	868,667	0.60
Total Ireland			1,410,095	1,393,336	0.96
Italy					
Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	EUR	2,210,000	2,967,642	3,071,016	2.13
Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	EUR	965,000	933,511	931,177	0.64
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	EUR	3,275,000	4,112,807	4,265,245	2.96
Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	EUR	1,750,000	1,690,479	1,597,522	1.11
Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	EUR	3,480,000	3,914,570	4,047,501	2.80
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	EUR	2,673,000	3,445,870	3,497,260	2.42
Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	EUR	2,890,000	3,607,282	3,746,423	2.60
Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	EUR	2,284,000	2,825,619	2,888,072	2.00
Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	EUR	2,030,000	2,197,610	2,022,560	1.40
Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	EUR	2,050,000	1,993,104	1,830,025	1.27
Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	EUR	755,000	674,231	629,772	0.44
Total Italy			28,362,725	28,526,573	19.77
Netherlands					
Netherlands Government Bond, 2.500%, 15/01/33	EUR	1,765,000	2,084,633	2,166,564	1.50
Netherlands Government Bond, 4.000%, 15/01/37	EUR	1,937,000	2,802,708	2,950,003	2.04
Netherlands Government Bond, 3.750%, 15/01/42	EUR	1,995,000	2,876,030	3,080,340	2.14
Netherlands Government Bond, 2.750%, 15/01/47	EUR	1,585,000	2,122,401	2,145,891	1.49
Total Netherlands			9,885,772	10,342,798	7.17
Spain					
Spain Government Bond, 5.750%, 30/07/32	EUR	2,535,000	3,519,014	3,743,485	2.60
Spain Government Bond, 2.350%, 30/07/33	EUR	810,000	820,932	822,271	0.57
Spain Government Bond, 4.200%, 31/01/37	EUR	2,495,000	3,033,796	3,187,001	2.21
Spain Government Bond, 4.900%, 30/07/40	EUR	2,010,000	2,618,860	2,820,663	1.96
Spain Government Bond, 4.700%, 30/07/41	EUR	2,141,000	2,767,295	2,933,352	2.03
Spain Government Bond, 5.150%, 31/10/44	EUR	1,530,000	2,164,578	2,226,288	1.54
Spain Government Bond, 2.900%, 31/10/46	EUR	1,415,000	1,485,479	1,433,508	0.99
Spain Government Bond, 3.450%, 30/07/66	EUR	575,000	625,168	609,791	0.42
Total Spain			17,035,122	17,776,359	12.32
Total Government Bonds			137,432,009	142,100,893	98.48

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	<u>137,432,009</u>	<u>142,100,893</u>	<u>98.48</u>
TOTAL INVESTMENTS	<u>137,432,009</u>	<u>142,100,893</u>	<u>98.48</u>
Other Net Assets/(Liabilities)		<u>2,189,670</u>	<u>1.52</u>
TOTAL NET ASSETS		<u>144,290,563</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 99.05%					
Australia					
Arcor Ltd, 4.625%, 16/04/19	EUR	180,000	188,096	194,130	0.16
APT Pipelines Ltd, 1.375%, 22/03/22	EUR	100,000	100,324	102,334	0.08
APT Pipelines Ltd, 2.000%, 22/03/27	EUR	100,000	101,124	101,052	0.08
Aurizon Network Pty Ltd, 2.000%, 18/09/24	EUR	100,000	99,419	103,308	0.09
AusNet Services Holdings Pty Ltd, 3.000%, 13/02/24	EUR	150,000	152,611	169,250	0.14
Australia Pacific Airports Melbourne Pty Ltd, 3.125%, 26/09/23	EUR	100,000	103,081	113,538	0.09
BHP Billiton Finance Ltd, 2.125%, 29/11/18	EUR	100,000	101,141	103,081	0.08
BHP Billiton Finance Ltd, 2.250%, 25/09/20	EUR	100,000	101,402	106,288	0.09
BHP Billiton Finance Ltd, 0.750%, 28/10/22	EUR	100,000	99,456	100,465	0.08
BHP Billiton Finance Ltd, 3.000%, 29/05/24	EUR	150,000	155,554	171,292	0.14
BHP Billiton Finance Ltd, 3.250%, 24/09/27	EUR	131,000	136,000	154,833	0.13
BHP Billiton Finance Ltd, 1.500%, 29/04/30	EUR	100,000	104,052	97,078	0.08
BHP Billiton Finance Ltd, 4.750%, 22/04/76	EUR	200,000	207,591	220,424	0.18
BHP Billiton Finance Ltd, 5.625%, 22/10/79	EUR	100,000	100,000	116,676	0.10
Brambles Finance Ltd, 2.375%, 12/06/24	EUR	100,000	99,246	107,789	0.09
Origin Energy Finance Ltd, 2.500%, 23/10/20	EUR	100,000	104,832	106,275	0.09
Origin Energy Finance Ltd, 3.500%, 04/10/21	EUR	200,000	204,953	222,558	0.18
Sydney Airport Finance Co Pty Ltd, 2.750%, 23/04/24	EUR	100,000	99,894	109,581	0.09
Telstra Corp Ltd, 4.250%, 23/03/20	EUR	100,000	106,510	110,973	0.09
Telstra Corp Ltd, 3.625%, 15/03/21	EUR	50,000	52,856	56,046	0.05
Telstra Corp Ltd, 3.750%, 16/05/22	EUR	100,000	106,773	115,080	0.09
Telstra Corp Ltd, 3.500%, 21/09/22	EUR	100,000	105,763	114,467	0.09
Telstra Corp Ltd, 2.500%, 15/09/23	EUR	150,000	150,587	164,979	0.14
Telstra Corp Ltd, 1.125%, 14/04/26	EUR	100,000	99,822	99,189	0.08
Transurban Finance Co Pty Ltd, 2.500%, 08/10/20	EUR	100,000	101,089	106,348	0.09
Transurban Finance Co Pty Ltd, 1.875%, 16/09/24	EUR	100,000	102,089	104,097	0.09
Wesfarmers Ltd, 1.250%, 07/10/21	EUR	100,000	100,504	103,755	0.09
Wesfarmers Ltd, 2.750%, 02/08/22	EUR	100,000	101,712	110,191	0.09
Total Australia			3,286,481	3,485,077	2.87
Austria					
Novomatic AG, 1.625%, 20/09/23	EUR	50,000	51,364	51,021	0.04
OMV AG, 0.600%, 19/11/18	EUR	50,000	50,024	50,413	0.04
OMV AG, 1.750%, 25/11/19	EUR	50,000	52,155	51,933	0.04
OMV AG, 4.375%, 10/02/20	EUR	50,000	53,289	55,479	0.05
OMV AG, 4.250%, 12/10/21	EUR	50,000	54,378	58,147	0.05
OMV AG, 2.625%, 27/09/22	EUR	100,000	102,123	110,073	0.09
OMV AG, 3.500%, 27/09/27	EUR	100,000	106,634	119,791	0.10
OMV AG, 5.250%, perpetual	EUR	100,000	97,456	111,804	0.09
OMV AG, 6.250%, perpetual	EUR	100,000	97,838	116,159	0.10
Telekom Finanzmanagement GmbH, 3.125%, 03/12/21	EUR	100,000	102,098	111,367	0.09
Telekom Finanzmanagement GmbH, 4.000%, 04/04/22	EUR	141,000	152,644	163,372	0.14
Total Austria			920,003	999,559	0.83

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Belgium					
Anheuser-Busch InBev SA/NV, 2.000%, 16/12/19	EUR	50,000	50,589	52,319	0.04
Anheuser-Busch InBev SA/NV, 1.875%, 20/01/20	EUR	121,000	121,236	126,466	0.10
Anheuser-Busch InBev SA/NV, 0.625%, 17/03/20	EUR	200,000	201,016	202,692	0.17
Anheuser-Busch InBev SA/NV, 2.250%, 24/09/20	EUR	100,000	107,174	106,625	0.09
Anheuser-Busch InBev SA/NV, 4.000%, 02/06/21	EUR	50,000	53,708	57,149	0.05
Anheuser-Busch InBev SA/NV, 1.950%, 30/09/21	EUR	100,000	99,995	106,796	0.09
Anheuser-Busch InBev SA/NV, 0.875%, 17/03/22	EUR	250,000	251,472	255,112	0.21
Anheuser-Busch InBev SA/NV, 0.800%, 20/04/23	EUR	100,000	99,637	101,178	0.08
Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	EUR	89,000	90,930	101,497	0.08
Anheuser-Busch InBev SA/NV, 1.500%, 17/03/25	EUR	295,000	303,492	305,729	0.25
Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	EUR	100,000	116,078	112,238	0.09
Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	EUR	400,000	415,637	418,484	0.35
Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	EUR	100,000	98,996	97,232	0.08
Anheuser-Busch InBev SA/NV, 3.250%, 24/01/33	EUR	100,000	102,294	116,007	0.10
Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	EUR	300,000	327,361	319,362	0.26
Brussels Airport Co NV/SA, 3.250%, 01/07/20	EUR	100,000	109,455	108,796	0.09
Elia System Operator SA/NV, 3.250%, 04/04/28	EUR	100,000	103,013	117,682	0.10
Elia System Operator SA/NV, 3.000%, 07/04/29	EUR	100,000	103,746	113,880	0.09
Solvay SA, 1.625%, 02/12/22	EUR	100,000	101,062	104,314	0.09
Solvay SA, 2.750%, 02/12/27	EUR	100,000	102,870	111,013	0.09
Total Belgium			<u>2,959,761</u>	<u>3,034,571</u>	<u>2.50</u>
Bermuda					
Bacardi Ltd, 2.750%, 03/07/23	EUR	100,000	100,624	110,348	0.09
Total Bermuda			<u>100,624</u>	<u>110,348</u>	<u>0.09</u>
Brazil					
BRF SA, 2.750%, 03/06/22	EUR	100,000	101,269	100,756	0.08
Vale SA, 3.750%, 10/01/23	EUR	100,000	101,796	106,222	0.09
Total Brazil			<u>203,065</u>	<u>206,978</u>	<u>0.17</u>
British Virgin Islands					
Global Switch Holdings Ltd, 1.500%, 31/01/24	EUR	100,000	99,754	100,156	0.08
Talent Yield European Ltd, 1.300%, 21/04/22	EUR	100,000	100,194	99,070	0.08
Total British Virgin Islands			<u>199,948</u>	<u>199,226</u>	<u>0.16</u>
Canada					
Alimentation Couche-Tard Inc, 1.875%, 06/05/26	EUR	100,000	104,432	101,542	0.08
Magna International Inc, 1.900%, 24/11/23	EUR	100,000	99,835	105,673	0.09
Total Capital Canada Ltd, 1.875%, 09/07/20	EUR	100,000	103,723	105,151	0.09
Total Capital Canada Ltd, 1.125%, 18/03/22	EUR	100,000	99,871	103,231	0.08
Total Capital Canada Ltd, 2.125%, 18/09/29	EUR	200,000	199,041	215,878	0.18
Total Canada			<u>606,902</u>	<u>631,475</u>	<u>0.52</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Cayman Islands					
CK Hutchison Finance 16 II Ltd, 0.875%, 03/10/24	EUR	150,000	149,224	145,290	0.12
CK Hutchison Finance 16 Ltd, 1.250%, 06/04/23	EUR	150,000	148,786	151,196	0.13
CK Hutchison Finance 16 Ltd, 2.000%, 06/04/28	EUR	100,000	97,774	100,698	0.08
Hutchison Whampoa Europe Finance 12 Ltd, 3.625%, 06/06/22	EUR	100,000	114,588	113,041	0.09
Hutchison Whampoa Finance 14 Ltd, 1.375%, 31/10/21	EUR	100,000	99,974	102,852	0.09
Total Cayman Islands			610,346	613,077	0.51
Curacao					
Teva Pharmaceutical Finance IV BV, 2.875%, 15/04/19	EUR	100,000	101,939	104,686	0.09
Total Curacao			101,939	104,686	0.09
Denmark					
AP Moller - Maersk A/S, 3.375%, 28/08/19	EUR	100,000	103,277	106,734	0.09
AP Moller - Maersk A/S, 1.750%, 18/03/21	EUR	100,000	101,705	104,216	0.09
AP Moller - Maersk A/S, 1.500%, 24/11/22	EUR	100,000	103,263	102,915	0.08
Carlsberg Breweries A/S, 2.625%, 15/11/22	EUR	150,000	150,561	164,781	0.14
Carlsberg Breweries A/S, 2.500%, 28/05/24	EUR	100,000	99,303	108,900	0.09
Danfoss A/S, 1.375%, 23/02/22	EUR	100,000	100,901	103,004	0.09
ISS Global A/S, 1.125%, 09/01/20	EUR	100,000	99,959	101,976	0.08
ISS Global A/S, 1.125%, 07/01/21	EUR	100,000	100,079	102,123	0.08
TDC A/S, 3.750%, 02/03/22	EUR	100,000	105,884	112,286	0.09
TDC A/S, 1.750%, 27/02/27	EUR	100,000	101,457	99,333	0.08
Total Denmark			1,066,389	1,106,268	0.91
Finland					
CRH Finland Services OYJ, 2.750%, 15/10/20	EUR	100,000	101,609	107,427	0.09
Elenia Finance OYJ, 2.875%, 17/12/20	EUR	100,000	100,849	107,692	0.09
Elisa OYJ, 2.750%, 22/01/21	EUR	100,000	101,075	107,877	0.09
Total Finland			303,533	322,996	0.27
France					
Accor SA, 2.500%, 21/03/19	EUR	100,000	100,775	104,026	0.09
Accor SA, 2.625%, 05/02/21	EUR	100,000	107,061	107,589	0.09
Accor SA, 1.250%, 25/01/24	EUR	100,000	98,999	99,792	0.08
Air Liquide Finance SA, 2.125%, 15/10/21	EUR	100,000	100,683	107,722	0.09
Air Liquide Finance SA, 0.500%, 13/06/22	EUR	100,000	100,998	100,418	0.08
Air Liquide Finance SA, 1.875%, 05/06/24	EUR	100,000	98,907	107,627	0.09
Air Liquide Finance SA, 1.250%, 03/06/25	EUR	100,000	99,734	102,773	0.08
Air Liquide Finance SA, 1.250%, 13/06/28	EUR	300,000	309,142	301,233	0.25
Air Liquide SA, 2.908%, 12/10/18	EUR	50,000	51,092	51,890	0.04
Alstom SA, 4.500%, 18/03/20	EUR	100,000	103,994	111,507	0.09
APRR SA, 2.250%, 16/01/20	EUR	100,000	100,889	105,238	0.09
APRR SA, 1.125%, 15/01/21	EUR	100,000	100,204	102,615	0.08
APRR SA, 1.875%, 15/01/25	EUR	100,000	100,900	106,101	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
France (continued)					
APRR SA, 1.125%, 09/01/26	EUR	100,000	99,289	99,540	0.08
APRR SA, 1.250%, 06/01/27	EUR	100,000	100,023	99,717	0.08
Arkema SA, 1.500%, 20/01/25	EUR	100,000	99,245	102,824	0.08
Arkema SA, 1.500%, 20/04/27	EUR	100,000	98,619	100,061	0.08
Auchan Holding SA, 3.625%, 19/10/18	EUR	100,000	102,904	104,695	0.09
Auchan Holding SA, 1.750%, 23/04/21	EUR	100,000	106,177	105,295	0.09
Auchan Holding SA, 0.625%, 07/02/22	EUR	100,000	100,502	100,186	0.08
Auchan Holding SA, 2.375%, 12/12/22	EUR	100,000	100,631	108,715	0.09
Auchan Holding SA, 2.250%, 06/04/23	EUR	100,000	99,650	108,215	0.09
Autoroutes du Sud de la France SA, 4.000%, 24/09/18	EUR	100,000	103,044	104,898	0.09
Autoroutes du Sud de la France SA, 7.375%, 20/03/19	EUR	50,000	56,453	56,230	0.05
Autoroutes du Sud de la France SA, 4.125%, 13/04/20	EUR	100,000	105,696	110,899	0.09
Autoroutes du Sud de la France SA, 5.625%, 04/07/22	EUR	200,000	243,765	250,320	0.21
Autoroutes du Sud de la France SA, 2.875%, 18/01/23	EUR	100,000	101,915	112,264	0.09
Autoroutes du Sud de la France SA, 2.950%, 17/01/24	EUR	100,000	101,426	113,377	0.09
Autoroutes du Sud de la France SA, 1.250%, 18/01/27	EUR	100,000	99,271	100,040	0.08
Bouygues SA, 3.641%, 29/10/19	EUR	100,000	103,974	108,092	0.09
Bouygues SA, 4.250%, 22/07/20	EUR	100,000	106,023	112,151	0.09
Bouygues SA, 4.500%, 09/02/22	EUR	200,000	217,593	236,426	0.20
Bouygues SA, 3.625%, 16/01/23	EUR	100,000	116,433	115,799	0.10
Capgemini SE, 1.750%, 01/07/20	EUR	100,000	100,438	103,832	0.09
Capgemini SE, 0.500%, 09/11/21	EUR	100,000	99,955	99,655	0.08
Capgemini SE, 2.500%, 01/07/23	EUR	100,000	100,311	108,385	0.09
Carmila SAS, 2.375%, 16/09/24	EUR	100,000	104,659	105,244	0.09
Carrefour SA, 1.750%, 22/05/19	EUR	200,000	201,520	206,118	0.17
Carrefour SA, 4.000%, 09/04/20	EUR	100,000	105,462	110,457	0.09
Carrefour SA, 3.875%, 25/04/21	EUR	50,000	52,989	56,741	0.05
Carrefour SA, 1.750%, 15/07/22	EUR	100,000	99,899	105,703	0.09
Carrefour SA, 0.750%, 26/04/24	EUR	100,000	99,330	98,894	0.08
Carrefour SA, 1.250%, 03/06/25	EUR	100,000	99,592	101,182	0.08
Cie de Saint-Gobain, 4.000%, 08/10/18	EUR	50,000	51,465	52,535	0.04
Cie de Saint-Gobain, 4.500%, 30/09/19	EUR	150,000	158,350	164,715	0.14
Cie de Saint-Gobain, zero coupon, 27/03/20	EUR	100,000	100,004	99,537	0.08
Cie de Saint-Gobain, 3.625%, 15/06/21	EUR	100,000	104,725	112,656	0.09
Cie de Saint-Gobain, 3.625%, 28/03/22	EUR	100,000	115,649	114,376	0.09
Cie de Saint-Gobain, 1.000%, 17/03/25	EUR	100,000	98,894	99,236	0.08
Cie Financiere et Industrielle des Autoroutes SA, 5.000%, 24/05/21	EUR	100,000	109,813	117,953	0.10
Cie Financiere et Industrielle des Autoroutes SA, 0.375%, 07/02/25	EUR	100,000	100,000	95,385	0.08
Cie Financiere et Industrielle des Autoroutes SA, 0.750%, 09/09/28	EUR	100,000	100,292	92,985	0.08
Danone SA, 1.250%, 06/06/18	EUR	200,000	200,248	202,430	0.17
Danone SA, 1.375%, 10/06/19	EUR	100,000	99,933	102,572	0.08
Danone SA, 0.167%, 03/11/20	EUR	100,000	99,958	99,756	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
France (continued)					
Danone SA, 3.600%, 23/11/20	EUR	50,000	52,838	55,648	0.05
Danone SA, 2.250%, 15/11/21	EUR	100,000	101,187	107,787	0.09
Danone SA, 0.424%, 03/11/22	EUR	200,000	199,734	198,424	0.16
Danone SA, 0.709%, 03/11/24	EUR	100,000	100,288	98,892	0.08
Danone SA, 1.125%, 14/01/25	EUR	100,000	99,196	101,788	0.08
Danone SA, 1.208%, 03/11/28	EUR	200,000	199,315	196,608	0.16
Edenred, 1.875%, 30/03/27	EUR	100,000	98,906	100,495	0.08
Engie Alliance GIE, 5.750%, 24/06/23	EUR	150,000	181,998	193,866	0.16
Engie SA, 2.250%, 01/06/18	EUR	150,000	151,397	153,211	0.13
Engie SA, 6.875%, 24/01/19	EUR	150,000	162,318	166,138	0.14
Engie SA, 1.375%, 19/05/20	EUR	300,000	300,103	310,635	0.26
Engie SA, 6.375%, 18/01/21	EUR	200,000	229,880	243,786	0.20
Engie SA, 0.500%, 13/03/22	EUR	100,000	99,505	100,586	0.08
Engie SA, 3.500%, 18/10/22	EUR	100,000	106,161	115,702	0.10
Engie SA, 3.000%, 01/02/23	EUR	50,000	51,908	56,618	0.05
Engie SA, 2.375%, 19/05/26	EUR	100,000	98,885	110,509	0.09
Engie SA, 1.500%, 27/03/28	EUR	100,000	100,612	101,098	0.08
Engie SA, 3.875%, perpetual	EUR	200,000	198,150	215,990	0.18
Engie SA, 3.000%, perpetual	EUR	100,000	99,480	103,937	0.09
Engie SA, 4.750%, perpetual	EUR	100,000	106,440	112,000	0.09
Engie SA, 5.950%, 16/03/11	EUR	20,000	28,619	32,862	0.03
Essilor International SA, 2.375%, 09/04/24	EUR	100,000	102,595	111,233	0.09
Eutelsat SA, 5.000%, 14/01/19	EUR	100,000	104,507	107,350	0.09
Eutelsat SA, 1.125%, 23/06/21	EUR	100,000	100,899	101,722	0.08
Eutelsat SA, 3.125%, 10/10/22	EUR	100,000	101,284	111,099	0.09
Holding d'Infrastructures de Transport SAS, 4.875%, 27/10/21	EUR	150,000	167,517	178,266	0.15
Holding d'Infrastructures de Transport SAS, 2.250%, 24/03/25	EUR	100,000	105,149	107,440	0.09
Imerys SA, 2.500%, 26/11/20	EUR	100,000	100,218	106,538	0.09
Imerys SA, 2.000%, 10/12/24	EUR	100,000	106,325	105,574	0.09
Imerys SA, 1.500%, 15/01/27	EUR	100,000	98,890	99,504	0.08
Infra Park SAS, 2.125%, 16/04/25	EUR	100,000	101,011	106,142	0.09
Italcementi Finance SA, 5.375%, 19/03/20	EUR	50,000	56,335	56,676	0.05
JCDecaux SA, 1.000%, 01/06/23	EUR	100,000	99,887	100,694	0.08
Kering, 3.125%, 23/04/19	EUR	100,000	102,589	105,521	0.09
Kering, 2.500%, 15/07/20	EUR	100,000	101,193	106,994	0.09
Kering, 1.375%, 01/10/21	EUR	100,000	99,807	104,210	0.09
Kering, 0.875%, 28/03/22	EUR	100,000	100,692	101,839	0.08
Lafarge SA, 5.375%, 29/11/18	EUR	100,000	106,188	107,495	0.09
Lafarge SA, 5.500%, 16/12/19	EUR	50,000	55,205	56,379	0.05
Legrand SA, 3.375%, 19/04/22	EUR	100,000	105,085	113,793	0.09
Legrand SA, 0.750%, 06/07/24	EUR	100,000	99,593	99,684	0.08
LVMH Moet Hennessy Louis Vuitton SE, 1.250%, 04/11/19	EUR	50,000	49,869	51,417	0.04
LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 26/05/20	EUR	100,000	100,241	99,853	0.08
LVMH Moet Hennessy Louis Vuitton SE, 1.750%, 13/11/20	EUR	100,000	100,130	105,278	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
France (continued)					
LVMH Moët Hennessy Louis Vuitton SE, 0.375%, 26/05/22	EUR	145,000	145,434	144,622	0.12
LVMH Moët Hennessy Louis Vuitton SE, 0.750%, 26/05/24	EUR	135,000	135,305	135,023	0.11
Orange SA, 1.875%, 03/09/18	EUR	100,000	100,500	102,257	0.08
Orange SA, 4.125%, 23/01/19	EUR	100,000	103,619	106,296	0.09
Orange SA, 1.875%, 02/10/19	EUR	100,000	100,146	103,902	0.09
Orange SA, 3.875%, 09/04/20	EUR	150,000	157,210	165,309	0.14
Orange SA, 3.875%, 14/01/21	EUR	50,000	52,776	56,229	0.05
Orange SA, 3.000%, 15/06/22	EUR	100,000	102,517	112,023	0.09
Orange SA, 3.375%, 16/09/22	EUR	100,000	104,254	114,183	0.09
Orange SA, 0.750%, 11/09/23	EUR	100,000	99,676	100,185	0.08
Orange SA, 1.000%, 12/05/25	EUR	100,000	99,085	100,103	0.08
Orange SA, 0.875%, 03/02/27	EUR	100,000	98,311	97,178	0.08
Orange SA, 8.125%, 28/01/33	EUR	175,000	252,132	321,662	0.27
Orange SA, 4.250%, perpetual	EUR	100,000	107,497	107,185	0.09
Orange SA, 4.000%, perpetual	EUR	200,000	198,622	217,240	0.18
Orange SA, 5.000%, perpetual	EUR	200,000	206,818	223,868	0.18
Orange SA, 5.250%, perpetual	EUR	200,000	206,567	228,082	0.19
Pernod Ricard SA, 2.000%, 22/06/20	EUR	100,000	99,809	105,267	0.09
Pernod Ricard SA, 1.875%, 28/09/23	EUR	100,000	99,783	106,543	0.09
Pernod Ricard SA, 2.125%, 27/09/24	EUR	100,000	102,139	107,506	0.09
Publicis Groupe SA, 1.125%, 16/12/21	EUR	100,000	99,618	102,593	0.08
Publicis Groupe SA, 1.625%, 16/12/24	EUR	100,000	99,483	103,876	0.09
RCI Banque SA, 0.375%, 10/07/19	EUR	100,000	100,337	100,502	0.08
RCI Banque SA, 1.125%, 30/09/19	EUR	100,000	100,236	102,252	0.08
RCI Banque SA, 0.625%, 04/03/20	EUR	100,000	99,752	101,285	0.08
RCI Banque SA, 1.375%, 17/11/20	EUR	50,000	51,675	51,813	0.04
RCI Banque SA, 0.625%, 10/11/21	EUR	100,000	99,580	99,875	0.08
RCI Banque SA, 1.250%, 08/06/22	EUR	100,000	98,689	102,257	0.08
RCI Banque SA, 1.000%, 17/05/23	EUR	100,000	100,618	100,151	0.08
RCI Banque SA, 0.500%, 15/09/23	EUR	100,000	99,721	96,862	0.08
RCI Banque SA, 1.375%, 08/03/24	EUR	100,000	100,209	101,217	0.08
RCI Banque SA, 1.625%, 11/04/25	EUR	100,000	99,711	101,301	0.08
Renault SA, 3.625%, 19/09/18	EUR	200,000	206,818	208,742	0.17
SANEF SA, 0.950%, 19/10/28	EUR	100,000	97,912	92,387	0.08
Sanofi, 4.125%, 11/10/19	EUR	100,000	105,818	109,259	0.09
Sanofi, 1.875%, 04/09/20	EUR	200,000	201,051	210,200	0.17
Sanofi, 0.875%, 22/09/21	EUR	100,000	102,395	102,447	0.08
Sanofi, 1.125%, 10/03/22	EUR	100,000	100,144	103,408	0.09
Sanofi, zero coupon, 13/09/22	EUR	100,000	99,674	97,672	0.08
Sanofi, 2.500%, 14/11/23	EUR	100,000	101,021	111,384	0.09
Sanofi, 0.625%, 05/04/24	EUR	100,000	100,653	99,916	0.08
Sanofi, 1.500%, 22/09/25	EUR	100,000	99,207	104,726	0.09
Sanofi, 1.750%, 10/09/26	EUR	200,000	209,792	212,954	0.18
Sanofi, 0.500%, 13/01/27	EUR	100,000	98,939	94,809	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
France (continued)					
Sanofi, 1.125%, 05/04/28	EUR	100,000	99,935	99,254	0.08
Schneider Electric SE, 3.750%, 12/07/18	EUR	100,000	102,416	103,854	0.09
Schneider Electric SE, 3.625%, 20/07/20	EUR	50,000	52,596	55,253	0.05
Schneider Electric SE, 2.500%, 06/09/21	EUR	100,000	101,555	109,004	0.09
Schneider Electric SE, 1.500%, 08/09/23	EUR	100,000	101,717	104,829	0.09
Schneider Electric SE, 0.250%, 09/09/24	EUR	100,000	99,095	95,788	0.08
Schneider Electric SE, 0.875%, 11/03/25	EUR	100,000	99,096	99,498	0.08
Sodexo SA, 1.750%, 24/01/22	EUR	100,000	106,926	105,355	0.09
Sodexo SA, 2.500%, 24/06/26	EUR	100,000	99,908	111,457	0.09
Suez, 6.250%, 08/04/19	EUR	150,000	161,972	166,290	0.14
Suez, 4.078%, 17/05/21	EUR	100,000	116,748	114,414	0.09
Suez, 4.125%, 24/06/22	EUR	100,000	108,248	117,988	0.10
Suez, 2.750%, 09/10/23	EUR	100,000	101,371	112,151	0.09
Suez, 1.000%, 03/04/25	EUR	100,000	99,703	100,035	0.08
Suez, 3.000%, perpetual	EUR	100,000	99,384	105,064	0.09
Suez, 2.500%, perpetual	EUR	100,000	103,611	103,166	0.09
Suez, 2.875%, perpetual	EUR	100,000	101,228	102,616	0.08
TDF Infrastructure SAS, 2.875%, 19/10/22	EUR	100,000	101,519	108,752	0.09
TDF Infrastructure SAS, 2.500%, 07/04/26	EUR	100,000	100,321	104,172	0.09
Teleperformance, 1.500%, 03/04/24	EUR	100,000	101,198	100,071	0.08
Thales SA, 0.750%, 07/06/23	EUR	100,000	101,837	100,684	0.08
Total Capital International SA, 2.125%, 19/11/21	EUR	100,000	104,316	107,852	0.09
Total Capital International SA, 2.125%, 15/03/23	EUR	100,000	99,776	108,851	0.09
Total Capital International SA, 0.250%, 12/07/23	EUR	200,000	200,980	195,962	0.16
Total Capital International SA, 1.375%, 19/03/25	EUR	100,000	99,228	103,633	0.09
Total Capital International SA, 2.875%, 19/11/25	EUR	100,000	102,191	115,440	0.10
Total Capital International SA, 2.500%, 25/03/26	EUR	100,000	102,614	112,624	0.09
Total Capital International SA, 0.750%, 12/07/28	EUR	200,000	202,395	189,082	0.16
Total Capital SA, 4.875%, 28/01/19	EUR	175,000	187,095	188,452	0.16
Total Capital SA, 3.125%, 16/09/22	EUR	100,000	105,092	113,797	0.09
Total Capital SA, 5.125%, 26/03/24	EUR	50,000	58,296	64,611	0.05
TOTAL SA, 2.250%, perpetual	EUR	300,000	303,903	303,741	0.25
TOTAL SA, 2.625%, perpetual	EUR	300,000	305,151	297,036	0.25
TOTAL SA, 2.708%, perpetual	EUR	100,000	100,049	101,835	0.08
TOTAL SA, 3.369%, perpetual	EUR	150,000	150,372	152,721	0.13
TOTAL SA, 3.875%, perpetual	EUR	150,000	155,573	161,701	0.13
Transport et Infrastructures Gaz France SA, 4.339%, 07/07/21	EUR	100,000	106,461	114,437	0.09
Valeo SA, 3.250%, 22/01/24	EUR	100,000	102,555	115,326	0.10
Valeo SA, 1.625%, 18/03/26	EUR	100,000	107,172	102,762	0.08
Veolia Environnement SA, 4.247%, 06/01/21	EUR	150,000	160,199	170,353	0.14
Veolia Environnement SA, 5.125%, 24/05/22	EUR	50,000	61,935	60,929	0.05
Veolia Environnement SA, 1.496%, 30/11/26	EUR	100,000	100,000	101,997	0.08
Veolia Environnement SA, 4.625%, 30/03/27	EUR	100,000	109,393	130,160	0.11
Veolia Environnement SA, 1.590%, 10/01/28	EUR	100,000	100,057	101,453	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
France (continued)					
Veolia Environnement SA, 0.927%, 04/01/29	EUR	100,000	100,000	93,197	0.08
Veolia Environnement SA, 6.125%, 25/11/33	EUR	100,000	123,417	159,038	0.13
Vinci SA, 3.375%, 30/03/20	EUR	100,000	109,377	108,797	0.09
Vivendi SA, 4.875%, 02/12/19	EUR	100,000	111,849	111,398	0.09
Vivendi SA, 0.750%, 26/05/21	EUR	100,000	99,529	101,054	0.08
Vivendi SA, 1.875%, 26/05/26	EUR	100,000	99,719	104,177	0.09
Wendel SA, 1.875%, 10/04/20	EUR	100,000	102,199	104,117	0.09
Wendel SA, 1.000%, 20/04/23	EUR	100,000	99,739	98,893	0.08
Total France			22,547,895	23,311,575	19.23
Germany					
BASF SE, 1.500%, 01/10/18	EUR	100,000	102,062	102,011	0.08
BASF SE, 1.375%, 22/01/19	EUR	100,000	100,192	101,875	0.08
BASF SE, 1.875%, 04/02/21	EUR	150,000	157,256	159,247	0.13
BASF SE, 2.000%, 05/12/22	EUR	150,000	155,011	162,556	0.13
BASF SE, 2.500%, 22/01/24	EUR	100,000	105,620	111,700	0.09
Bayer AG, 1.875%, 25/01/21	EUR	100,000	100,438	105,681	0.09
Bayer AG, 3.750%, 01/07/74	EUR	195,000	195,830	206,404	0.17
Bayer AG, 2.375%, 02/04/75	EUR	150,000	147,043	151,200	0.13
Bayer AG, 3.000%, 01/07/75	EUR	180,000	180,707	187,310	0.15
Bertelsmann SE & Co KGaA, 2.625%, 02/08/22	EUR	100,000	101,535	110,421	0.09
Bertelsmann SE & Co KGaA, 1.750%, 14/10/24	EUR	100,000	102,537	106,209	0.09
Bertelsmann SE & Co KGaA, 1.125%, 27/04/26	EUR	100,000	99,315	99,845	0.08
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	EUR	100,000	100,000	101,673	0.08
BSH Hausgerate GmbH, 1.875%, 13/11/20	EUR	100,000	100,378	105,472	0.09
Continental AG, 3.000%, 16/07/18	EUR	100,000	101,544	103,144	0.09
Continental AG, 3.125%, 09/09/20	EUR	100,000	102,966	109,117	0.09
Covestro AG, 1.000%, 07/10/21	EUR	30,000	31,021	30,781	0.03
Covestro AG, 1.750%, 25/09/24	EUR	100,000	102,754	105,393	0.09
CRH Finance Germany GmbH, 1.750%, 16/07/21	EUR	100,000	99,898	104,838	0.09
Daimler AG, 2.125%, 27/06/18	EUR	150,000	151,428	153,264	0.13
Daimler AG, 1.500%, 19/11/18	EUR	100,000	100,321	102,056	0.08
Daimler AG, 2.625%, 02/04/19	EUR	100,000	102,055	104,546	0.09
Daimler AG, 0.500%, 09/09/19	EUR	200,000	201,224	201,836	0.17
Daimler AG, 1.750%, 21/01/20	EUR	50,000	52,249	52,071	0.04
Daimler AG, 0.625%, 05/03/20	EUR	100,000	99,793	101,293	0.08
Daimler AG, 0.250%, 11/05/20	EUR	100,000	99,719	100,197	0.08
Daimler AG, 0.875%, 12/01/21	EUR	150,000	150,899	153,136	0.13
Daimler AG, 2.000%, 25/06/21	EUR	150,000	150,270	159,958	0.13
Daimler AG, 2.250%, 24/01/22	EUR	100,000	106,221	108,604	0.09
Daimler AG, 2.375%, 12/09/22	EUR	100,000	101,156	109,632	0.09
Daimler AG, 2.375%, 08/03/23	EUR	50,000	50,478	55,081	0.05
Daimler AG, 0.750%, 11/05/23	EUR	100,000	99,818	100,685	0.08
Daimler AG, 1.400%, 12/01/24	EUR	160,000	161,372	166,576	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Germany (continued)					
Daimler AG, 0.850%, 28/02/25	EUR	200,000	200,608	197,698	0.16
Daimler AG, 1.500%, 09/03/26	EUR	100,000	103,432	103,092	0.09
Daimler AG, 1.375%, 11/05/28	EUR	150,000	151,200	149,070	0.12
Daimler AG, 1.500%, 03/07/29	EUR	100,000	99,913	98,353	0.08
Deutsche Post AG, 1.875%, 11/12/20	EUR	100,000	100,475	105,783	0.09
Deutsche Post AG, 0.375%, 01/04/21	EUR	50,000	50,638	50,292	0.04
Deutsche Post AG, 2.750%, 09/10/23	EUR	100,000	102,279	112,869	0.09
Deutsche Post AG, 2.875%, 11/12/24	EUR	50,000	55,835	57,494	0.05
E.ON SE, 0.875%, 22/05/24	EUR	100,000	99,357	98,893	0.08
E.ON SE, 1.625%, 22/05/29	EUR	100,000	99,154	98,270	0.08
Eurogrid GmbH, 3.875%, 22/10/20	EUR	100,000	105,821	111,526	0.09
Eurogrid GmbH, 1.625%, 03/11/23	EUR	100,000	99,976	104,628	0.09
Eurogrid GmbH, 1.500%, 18/04/28	EUR	100,000	99,804	100,293	0.08
Evonik Industries AG, 1.875%, 08/04/20	EUR	100,000	100,238	104,727	0.09
Evonik Industries AG, 1.000%, 23/01/23	EUR	50,000	50,042	51,016	0.04
Fresenius SE & Co KGaA, 2.375%, 01/02/19	EUR	100,000	103,775	103,435	0.09
Fresenius SE & Co KGaA, 4.250%, 15/04/19	EUR	100,000	107,204	107,348	0.09
Fresenius SE & Co KGaA, 2.875%, 15/07/20	EUR	100,000	108,294	107,451	0.09
Fresenius SE & Co KGaA, 4.000%, 01/02/24	EUR	50,000	60,971	57,850	0.05
HeidelbergCement AG, 1.500%, 07/02/25	EUR	315,000	311,720	318,789	0.26
Hella KGaA Hueck & Co, 2.375%, 24/01/20	EUR	50,000	50,373	52,703	0.04
Henkel AG & Co KGaA, zero coupon, 13/09/18	EUR	100,000	100,159	100,147	0.08
Henkel AG & Co KGaA, zero coupon, 13/09/21	EUR	50,000	49,907	49,503	0.04
Infineon Technologies AG, 1.500%, 10/03/22	EUR	100,000	101,017	104,567	0.09
Knorr-Bremse AG, 0.500%, 08/12/21	EUR	50,000	50,440	50,294	0.04
LANXESS AG, 0.250%, 07/10/21	EUR	65,000	64,758	64,539	0.05
LANXESS AG, 2.625%, 21/11/22	EUR	100,000	100,472	110,647	0.09
LANXESS AG, 1.000%, 07/10/26	EUR	65,000	64,066	62,714	0.05
LEG Immobilien AG, 1.250%, 23/01/24	EUR	100,000	99,444	100,516	0.08
Linde AG, 1.750%, 17/09/20	EUR	100,000	100,246	105,326	0.09
Merck Financial Services GmbH, 0.750%, 02/09/19	EUR	100,000	99,919	101,375	0.08
Merck Financial Services GmbH, 4.500%, 24/03/20	EUR	100,000	107,215	111,908	0.09
Merck Financial Services GmbH, 1.375%, 01/09/22	EUR	100,000	99,741	104,628	0.09
Merck KGaA, 2.625%, 12/12/74	EUR	150,000	148,957	157,528	0.13
Merck KGaA, 3.375%, 12/12/74	EUR	50,000	50,000	53,636	0.04
METRO AG, 3.375%, 01/03/19	EUR	108,000	111,004	113,459	0.09
METRO AG, 1.375%, 28/10/21	EUR	50,000	49,767	51,189	0.04
METRO AG, 1.500%, 19/03/25	EUR	100,000	99,872	98,473	0.08
O2 Telefonica Deutschland Finanzierungs GmbH, 1.875%, 22/11/18	EUR	150,000	151,467	153,778	0.13
Robert Bosch GmbH, 1.750%, 08/07/24	EUR	100,000	99,656	107,222	0.09
SAP SE, 2.125%, 13/11/19	EUR	50,000	52,787	52,551	0.04
SAP SE, 1.125%, 20/02/23	EUR	150,000	150,840	155,974	0.13
SAP SE, 1.000%, 01/04/25	EUR	100,000	99,430	102,434	0.09
SAP SE, 1.750%, 22/02/27	EUR	100,000	100,485	107,024	0.09
Uniper SE, 0.125%, 08/12/18	EUR	100,000	100,169	100,057	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Germany (continued)					
Vier Gas Transport GmbH, 2.000%, 12/06/20	EUR	100,000	100,354	105,335	0.09
Vier Gas Transport GmbH, 2.875%, 12/06/25	EUR	200,000	202,264	229,718	0.19
Volkswagen Bank GmbH, 1.500%, 13/02/19	EUR	175,000	176,824	178,806	0.15
Volkswagen Financial Services AG, 0.750%, 14/10/21	EUR	125,000	124,949	126,200	0.10
Volkswagen Leasing GmbH, 0.750%, 11/08/20	EUR	50,000	47,722	50,743	0.04
Volkswagen Leasing GmbH, 2.125%, 04/04/22	EUR	100,000	100,670	106,601	0.09
Volkswagen Leasing GmbH, 2.375%, 06/09/22	EUR	100,000	103,952	107,716	0.09
Volkswagen Leasing GmbH, 2.625%, 15/01/24	EUR	200,000	201,561	217,740	0.18
WPP Finance Deutschland GmbH, 1.625%, 23/03/30	EUR	100,000	98,887	96,009	0.08
Total Germany			9,483,220	9,763,749	8.05
Hungary					
MOL Hungarian Oil & Gas PLC, 2.625%, 28/04/23	EUR	100,000	104,721	106,080	0.09
Total Hungary			104,721	106,080	0.09
Ireland					
CRH Finance DAC, 3.125%, 03/04/23	EUR	125,000	127,562	141,137	0.12
CRH Finance DAC, 1.375%, 18/10/28	EUR	100,000	100,165	96,643	0.08
Eaton Capital Unlimited Co, 0.750%, 20/09/24	EUR	100,000	98,364	97,055	0.08
FCA Bank SpA, 1.250%, 13/06/18	EUR	100,000	100,119	101,166	0.08
FCA Bank SpA, 4.000%, 17/10/18	EUR	100,000	101,960	105,039	0.09
FCA Bank SpA, 2.625%, 17/04/19	EUR	100,000	99,801	104,215	0.09
FCA Bank SpA, 2.000%, 23/10/19	EUR	100,000	99,893	103,866	0.09
FCA Bank SpA, 1.375%, 17/04/20	EUR	100,000	99,847	102,397	0.08
FCA Bank SpA, 1.000%, 15/11/21	EUR	100,000	99,585	100,407	0.08
Fresenius Finance Ireland PLC, 0.875%, 31/01/22	EUR	100,000	101,272	100,131	0.08
Fresenius Finance Ireland PLC, 1.500%, 30/01/24	EUR	25,000	24,971	25,262	0.02
Fresenius Finance Ireland PLC, 2.125%, 01/02/27	EUR	100,000	99,520	102,524	0.08
Johnson Controls International PLC, 1.000%, 15/09/23	EUR	100,000	99,883	98,855	0.08
Johnson Controls International PLC, 1.375%, 25/02/25	EUR	100,000	100,050	98,981	0.08
Kerry Group Financial Services, 2.375%, 10/09/25	EUR	100,000	101,246	108,475	0.09
Ryanair DAC, 1.875%, 17/06/21	EUR	100,000	99,975	105,448	0.09
Ryanair DAC, 1.125%, 10/03/23	EUR	100,000	99,579	100,824	0.08
Ryanair DAC, 1.125%, 15/08/23	EUR	100,000	101,082	100,567	0.08
Transmission Finance DAC, 1.500%, 24/05/23	EUR	100,000	103,686	102,823	0.09
Total Ireland			1,858,560	1,895,815	1.56
Italy					
2i Rete Gas SpA, 3.000%, 16/07/24	EUR	100,000	99,802	112,818	0.09
2i Rete Gas SpA, 1.750%, 28/08/26	EUR	100,000	103,695	102,587	0.08
Aeroporti di Roma SpA, 3.250%, 20/02/21	EUR	100,000	102,013	110,065	0.09
Autostrade per l'Italia SpA, 4.500%, 08/02/19	EUR	100,000	103,866	107,055	0.09
Autostrade per l'Italia SpA, 4.375%, 16/03/20	EUR	111,000	117,252	123,706	0.10
Autostrade per l'Italia SpA, 2.875%, 26/02/21	EUR	100,000	108,979	108,957	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Italy (continued)					
Autostrade per l'Italia SpA, 1.125%, 04/11/21	EUR	100,000	101,422	103,202	0.09
Autostrade per l'Italia SpA, 5.875%, 09/06/24	EUR	100,000	117,511	132,810	0.11
Autostrade per l'Italia SpA, 4.375%, 16/09/25	EUR	50,000	64,878	62,151	0.05
Autostrade per l'Italia SpA, 1.875%, 04/11/25	EUR	100,000	99,721	104,331	0.09
Autostrade per l'Italia SpA, 1.750%, 26/06/26	EUR	100,000	100,062	102,668	0.09
Enel SpA, 4.750%, 12/06/18	EUR	50,000	51,360	52,252	0.04
Enel SpA, 5.250%, 20/05/24	EUR	100,000	112,175	129,455	0.11
Enel SpA, 5.625%, 21/06/27	EUR	150,000	173,401	205,213	0.17
Eni SpA, 3.750%, 27/06/19	EUR	100,000	103,858	107,205	0.09
Eni SpA, 4.125%, 16/09/19	EUR	200,000	209,657	217,458	0.18
Eni SpA, 4.250%, 03/02/20	EUR	150,000	158,625	165,601	0.14
Eni SpA, 4.000%, 29/06/20	EUR	100,000	111,585	111,141	0.09
Eni SpA, 2.625%, 22/11/21	EUR	100,000	106,742	109,384	0.09
Eni SpA, 0.750%, 17/05/22	EUR	100,000	100,316	101,003	0.08
Eni SpA, 3.250%, 10/07/23	EUR	100,000	103,974	114,358	0.09
Eni SpA, 1.750%, 18/01/24	EUR	100,000	99,945	105,044	0.09
Eni SpA, 0.625%, 19/09/24	EUR	100,000	99,308	96,949	0.08
Eni SpA, 3.750%, 12/09/25	EUR	100,000	106,128	119,553	0.10
Eni SpA, 1.500%, 02/02/26	EUR	100,000	100,767	101,157	0.08
Eni SpA, 1.500%, 17/01/27	EUR	100,000	99,264	99,558	0.08
Eni SpA, 1.625%, 17/05/28	EUR	100,000	100,038	99,539	0.08
Eni SpA, 1.125%, 19/09/28	EUR	100,000	98,900	93,936	0.08
Eni SpA, 3.625%, 29/01/29	EUR	100,000	103,836	119,212	0.10
Iren SpA, 2.750%, 02/11/22	EUR	100,000	100,672	108,518	0.09
Italgas SpA, 0.500%, 19/01/22	EUR	100,000	99,201	99,697	0.08
Italgas SpA, 1.625%, 19/01/27	EUR	200,000	201,378	202,136	0.17
Luxottica Group SpA, 2.625%, 10/02/24	EUR	100,000	100,994	112,720	0.09
Snam SpA, 5.000%, 18/01/19	EUR	100,000	107,780	107,603	0.09
Snam SpA, 3.500%, 13/02/20	EUR	150,000	155,258	162,902	0.13
Snam SpA, 5.250%, 19/09/22	EUR	100,000	112,213	123,426	0.10
Snam SpA, 1.375%, 19/11/23	EUR	100,000	99,354	102,607	0.09
Snam SpA, 3.250%, 22/01/24	EUR	100,000	102,697	114,319	0.09
Snam SpA, 1.250%, 25/01/25	EUR	100,000	99,515	100,894	0.08
Snam SpA, 0.875%, 25/10/26	EUR	100,000	99,540	95,802	0.08
Societa Iniziative Autostradali e Servizi SpA, 4.500%, 26/10/20	EUR	50,000	53,150	56,673	0.05
Societa Iniziative Autostradali e Servizi SpA, 3.375%, 13/02/24	EUR	100,000	100,987	113,209	0.09
Terna Rete Elettrica Nazionale SpA, 4.875%, 03/10/19	EUR	200,000	213,044	221,196	0.18
Terna Rete Elettrica Nazionale SpA, 4.750%, 15/03/21	EUR	100,000	108,655	115,983	0.10
Terna Rete Elettrica Nazionale SpA, 0.875%, 02/02/22	EUR	150,000	150,158	152,255	0.13
Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	EUR	50,000	56,698	63,986	0.05
Total Italy			5,120,374	5,372,294	4.43
Jersey					
Delphi Automotive PLC, 1.500%, 10/03/25	EUR	100,000	97,228	99,366	0.08
Heathrow Funding Ltd, 1.500%, 11/02/30	EUR	200,000	198,352	196,212	0.16
Total Jersey			295,580	295,578	0.24

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Luxembourg					
Allergan Funding SCS, 0.500%, 01/06/21	EUR	100,000	100,050	99,802	0.08
Allergan Funding SCS, 1.250%, 01/06/24	EUR	100,000	99,364	99,546	0.08
DH Europe Finance SA, 1.000%, 08/07/19	EUR	100,000	100,498	101,604	0.08
DH Europe Finance SA, 1.700%, 04/01/22	EUR	200,000	203,288	210,512	0.17
DH Europe Finance SA, 1.200%, 30/06/27	EUR	100,000	99,682	97,929	0.08
FMC Finance VIII SA, 6.500%, 15/09/18	EUR	100,000	107,831	107,620	0.09
Glencore Finance Europe SA, 3.375%, 30/09/20	EUR	100,000	102,560	108,989	0.09
Glencore Finance Europe SA, 1.250%, 17/03/21	EUR	100,000	99,812	101,529	0.08
Glencore Finance Europe SA, 2.750%, 01/04/21	EUR	100,000	99,704	106,475	0.09
Glencore Finance Europe SA, 1.625%, 18/01/22	EUR	200,000	199,055	203,734	0.17
Glencore Finance Europe SA, 1.875%, 13/09/23	EUR	100,000	99,508	101,269	0.08
Glencore Finance Europe SA, 3.750%, 01/04/26	EUR	100,000	99,585	110,743	0.09
HeidelbergCement Finance Luxembourg SA, 0.500%, 18/01/21	EUR	200,000	200,034	201,002	0.17
HeidelbergCement Finance Luxembourg SA, 3.250%, 21/10/21	EUR	250,000	275,898	279,105	0.23
HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	EUR	150,000	152,217	151,186	0.13
HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	EUR	100,000	98,896	98,369	0.08
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	100,000	101,779	102,079	0.08
Holcim Finance Luxembourg SA, 3.000%, 22/01/24	EUR	100,000	110,512	112,378	0.09
Holcim Finance Luxembourg SA, 2.250%, 26/05/28	EUR	200,000	209,801	207,952	0.17
Michelin Luxembourg SCS, 2.750%, 20/06/19	EUR	100,000	102,453	105,313	0.09
Nestle Finance International Ltd, 1.500%, 19/07/19	EUR	100,000	100,899	103,273	0.09
Nestle Finance International Ltd, 2.125%, 10/09/21	EUR	50,000	50,802	54,124	0.05
Nestle Finance International Ltd, 0.750%, 08/11/21	EUR	100,000	99,835	102,610	0.09
Nestle Finance International Ltd, 1.750%, 12/09/22	EUR	100,000	99,386	107,613	0.09
Nestle Finance International Ltd, 0.750%, 16/05/23	EUR	50,000	51,943	51,047	0.04
Novartis Finance SA, zero coupon, 31/03/21	EUR	150,000	149,534	148,866	0.12
Novartis Finance SA, 0.125%, 20/09/23	EUR	100,000	99,224	97,324	0.08
Novartis Finance SA, 1.625%, 09/11/26	EUR	100,000	99,764	106,049	0.09
Novartis Finance SA, 1.125%, 30/09/27	EUR	100,000	99,877	100,595	0.08
Novartis Finance SA, 0.625%, 20/09/28	EUR	100,000	100,898	94,137	0.08
SES SA, 4.750%, 11/03/21	EUR	100,000	108,556	115,333	0.10
Tyco Electronics Group SA, 1.100%, 01/03/23	EUR	100,000	99,774	100,295	0.08
Total Luxembourg			3,823,019	3,888,402	3.21
Mexico					
America Movil SAB de CV, 4.125%, 25/10/19	EUR	150,000	157,349	163,250	0.13
America Movil SAB de CV, 4.750%, 28/06/22	EUR	100,000	115,115	119,167	0.10
America Movil SAB de CV, 3.250%, 22/07/23	EUR	100,000	102,709	112,077	0.09
America Movil SAB de CV, 1.500%, 10/03/24	EUR	200,000	199,836	202,870	0.17
America Movil SAB de CV, 2.125%, 10/03/28	EUR	100,000	98,629	101,671	0.08
America Movil SAB de CV, 5.125%, 06/09/73	EUR	100,000	104,720	105,168	0.09
America Movil SAB de CV, 6.375%, 06/09/73	EUR	100,000	107,364	118,534	0.10
Fomento Economico Mexicano SAB de CV, 1.750%, 20/03/23	EUR	100,000	99,874	102,649	0.08
Sigma Alimentos SA de CV, 2.625%, 07/02/24	EUR	100,000	102,501	104,997	0.09
Total Mexico			1,088,097	1,130,383	0.93

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Netherlands					
ABB Finance BV, 2.625%, 26/03/19	EUR	100,000	101,947	104,350	0.09
ABB Finance BV, 0.625%, 03/05/23	EUR	100,000	102,386	100,028	0.08
ABB Finance BV, 0.750%, 16/05/24	EUR	100,000	100,020	99,478	0.08
Adecco International Financial Services BV, 1.500%, 22/11/22	EUR	100,000	99,956	104,680	0.09
Airbus Group Finance BV, 5.500%, 25/09/18	EUR	50,000	52,567	53,417	0.04
Airbus Group Finance BV, 2.375%, 02/04/24	EUR	100,000	100,239	110,311	0.09
Airbus Group Finance BV, 2.125%, 29/10/29	EUR	100,000	99,282	107,696	0.09
Airbus Group Finance BV, 1.375%, 13/05/31	EUR	200,000	196,195	195,288	0.16
Akzo Nobel NV, 4.000%, 17/12/18	EUR	100,000	103,488	105,751	0.09
ASML Holding NV, 3.375%, 19/09/23	EUR	100,000	102,591	115,200	0.10
ASML Holding NV, 1.375%, 07/07/26	EUR	150,000	157,183	150,240	0.12
ASML Holding NV, 1.625%, 28/05/27	EUR	100,000	100,143	100,594	0.08
BASF Finance Europe NV, zero coupon, 10/11/20	EUR	150,000	149,804	149,245	0.12
BASF Finance Europe NV, 0.750%, 10/11/26	EUR	100,000	99,062	97,710	0.08
Bayer Capital Corp BV, 1.250%, 13/11/23	EUR	50,000	51,575	52,285	0.04
Bharti Airtel International Netherlands BV, 4.000%, 10/12/18	EUR	100,000	100,470	105,373	0.09
Bharti Airtel International Netherlands BV, 3.375%, 20/05/21	EUR	100,000	101,310	108,587	0.09
BMW Finance NV, 1.500%, 05/06/18	EUR	100,000	100,341	101,551	0.08
BMW Finance NV, 0.500%, 05/09/18	EUR	100,000	100,021	100,712	0.08
BMW Finance NV, 3.250%, 14/01/19	EUR	250,000	257,056	262,392	0.22
BMW Finance NV, 1.625%, 17/07/19	EUR	100,000	100,455	103,175	0.09
BMW Finance NV, 0.500%, 21/01/20	EUR	150,000	149,766	151,576	0.13
BMW Finance NV, 0.125%, 15/04/20	EUR	100,000	99,781	100,064	0.08
BMW Finance NV, 2.000%, 04/09/20	EUR	100,000	100,778	105,776	0.09
BMW Finance NV, 0.875%, 17/11/20	EUR	80,000	82,278	81,807	0.07
BMW Finance NV, 0.125%, 12/01/21	EUR	100,000	99,771	99,692	0.08
BMW Finance NV, 1.000%, 15/02/22	EUR	100,000	101,090	102,924	0.09
BMW Finance NV, 1.250%, 05/09/22	EUR	100,000	99,760	104,029	0.09
BMW Finance NV, 2.375%, 24/01/23	EUR	100,000	101,048	110,242	0.09
BMW Finance NV, 2.625%, 17/01/24	EUR	50,000	54,683	56,254	0.05
BMW Finance NV, 0.750%, 15/04/24	EUR	100,000	99,974	100,050	0.08
BMW Finance NV, 0.750%, 12/07/24	EUR	100,000	99,256	99,655	0.08
BMW Finance NV, 1.000%, 21/01/25	EUR	100,000	104,293	101,141	0.08
BMW Finance NV, 0.875%, 03/04/25	EUR	75,000	74,696	74,712	0.06
Brenntag Finance BV, 5.500%, 19/07/18	EUR	50,000	52,946	52,845	0.04
Bunge Finance Europe BV, 1.850%, 16/06/23	EUR	100,000	102,004	102,208	0.08
Cetin Finance BV, 1.423%, 06/12/21	EUR	100,000	102,998	102,510	0.08
Coca-Cola HBC Finance BV, 2.375%, 18/06/20	EUR	150,000	151,228	158,655	0.13
Compass Group International BV, 0.625%, 03/07/24	EUR	100,000	99,171	98,208	0.08
Deutsche Post Finance BV, 2.950%, 27/06/22	EUR	100,000	103,713	112,468	0.09
Deutsche Telekom International Finance BV, 4.250%, 16/03/20	EUR	100,000	106,383	111,041	0.09
Deutsche Telekom International Finance BV, 2.125%, 18/01/21	EUR	200,000	214,710	212,996	0.18
Deutsche Telekom International Finance BV, 0.250%, 19/04/21	EUR	50,000	49,793	49,887	0.04
Deutsche Telekom International Finance BV, 0.375%, 30/10/21	EUR	100,000	101,149	99,852	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Netherlands (continued)					
Deutsche Telekom International Finance BV, 4.250%, 13/07/22	EUR	100,000	108,599	118,496	0.10
Deutsche Telekom International Finance BV, 0.625%, 03/04/23	EUR	345,000	343,515	343,603	0.28
Deutsche Telekom International Finance BV, 0.875%, 30/01/24	EUR	100,000	99,848	100,079	0.08
Deutsche Telekom International Finance BV, 1.125%, 22/05/26	EUR	150,000	149,789	147,649	0.12
Deutsche Telekom International Finance BV, 1.375%, 30/01/27	EUR	150,000	148,865	149,871	0.12
Deutsche Telekom International Finance BV, 1.500%, 03/04/28	EUR	250,000	254,629	248,412	0.21
Deutsche Telekom International Finance BV, 4.500%, 28/10/30	EUR	100,000	111,573	130,100	0.11
Deutsche Telekom International Finance BV, 7.500%, 24/01/33	EUR	100,000	142,929	168,768	0.14
E.ON International Finance BV, 5.750%, 07/05/20	EUR	150,000	165,868	174,001	0.14
E.ON International Finance BV, 5.528%, 21/02/23	EUR	50,000	57,699	63,192	0.05
EDP Finance BV, 2.625%, 15/04/19	EUR	150,000	154,425	156,838	0.13
EDP Finance BV, 4.875%, 14/09/20	EUR	100,000	111,438	114,071	0.09
EDP Finance BV, 2.625%, 18/01/22	EUR	100,000	107,077	107,834	0.09
EDP Finance BV, 1.125%, 12/02/24	EUR	270,000	263,079	263,774	0.22
EDP Finance BV, 2.000%, 22/04/25	EUR	100,000	93,015	101,706	0.08
ELM BV for RELX Finance, 2.500%, 24/09/20	EUR	100,000	101,510	107,027	0.09
Enel Finance International NV, 5.750%, 24/10/18	EUR	100,000	106,657	107,500	0.09
Enel Finance International NV, 5.000%, 14/09/22	EUR	350,000	384,360	430,360	0.36
Enel Finance International NV, 5.250%, 29/09/23	EUR	50,000	64,858	63,297	0.05
Enel Finance International NV, 1.000%, 16/09/24	EUR	100,000	99,060	100,407	0.08
Enel Finance International NV, 1.966%, 27/01/25	EUR	250,000	261,311	264,907	0.22
Enel Finance International NV, 1.375%, 01/06/26	EUR	100,000	97,700	99,614	0.08
Evonik Finance BV, zero coupon, 08/03/21	EUR	65,000	64,829	64,147	0.05
Evonik Finance BV, 0.375%, 07/09/24	EUR	100,000	99,516	95,487	0.08
Evonik Finance BV, 0.750%, 07/09/28	EUR	50,000	49,283	45,415	0.04
Gas Natural Fenosa Finance BV, 3.875%, 11/04/22	EUR	100,000	105,597	115,763	0.10
Gas Natural Fenosa Finance BV, 3.875%, 17/01/23	EUR	100,000	105,744	116,784	0.10
Gas Natural Fenosa Finance BV, 2.875%, 11/03/24	EUR	100,000	102,288	112,240	0.09
Gas Natural Fenosa Finance BV, 1.375%, 21/01/25	EUR	100,000	98,511	101,629	0.08
Gas Natural Fenosa Finance BV, 1.375%, 19/01/27	EUR	200,000	197,343	198,548	0.16
Geberit International BV, 0.688%, 30/03/21	EUR	100,000	102,887	101,485	0.08
Heineken NV, 2.500%, 19/03/19	EUR	100,000	101,552	104,122	0.09
Heineken NV, 2.125%, 04/08/20	EUR	100,000	100,369	105,864	0.09
Heineken NV, 2.000%, 06/04/21	EUR	100,000	99,449	106,360	0.09
Heineken NV, 3.500%, 19/03/24	EUR	100,000	104,879	116,900	0.10
Heineken NV, 1.500%, 07/12/24	EUR	100,000	99,156	103,622	0.09
Heineken NV, 2.875%, 04/08/25	EUR	100,000	117,670	113,580	0.09
Heineken NV, 1.000%, 04/05/26	EUR	100,000	99,225	98,325	0.08
Hella Finance International BV, 1.000%, 17/05/24	EUR	100,000	99,822	99,162	0.08
Iberdrola International BV, 4.250%, 11/10/18	EUR	100,000	103,176	105,463	0.09
Iberdrola International BV, 2.875%, 11/11/20	EUR	200,000	203,882	217,848	0.18
Iberdrola International BV, 3.500%, 01/02/21	EUR	200,000	207,664	222,978	0.18
Iberdrola International BV, 1.125%, 27/01/23	EUR	100,000	100,468	102,520	0.08
Iberdrola International BV, 0.375%, 15/09/25	EUR	100,000	99,170	93,857	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Netherlands (continued)					
Iberdrola International BV, 1.125%, 21/04/26	EUR	100,000	99,414	99,005	0.08
innogy Finance BV, 5.125%, 23/07/18	EUR	50,000	52,764	52,692	0.04
innogy Finance BV, 6.625%, 31/01/19	EUR	100,000	107,653	110,393	0.09
innogy Finance BV, 1.875%, 30/01/20	EUR	100,000	100,197	104,433	0.09
innogy Finance BV, 6.500%, 10/08/21	EUR	100,000	116,070	125,140	0.10
innogy Finance BV, 3.000%, 17/01/24	EUR	100,000	102,392	113,235	0.09
innogy Finance BV, 1.000%, 13/04/25	EUR	100,000	99,480	99,063	0.08
innogy Finance II BV, 5.750%, 14/02/33	EUR	100,000	126,668	147,178	0.12
JAB Holdings BV, 1.500%, 24/11/21	EUR	100,000	99,884	104,152	0.09
JAB Holdings BV, 2.125%, 16/09/22	EUR	100,000	99,963	106,769	0.09
JAB Holdings BV, 1.750%, 25/05/23	EUR	100,000	101,065	104,366	0.09
JAB Holdings BV, 1.625%, 30/04/25	EUR	100,000	97,466	102,001	0.08
JAB Holdings BV, 2.000%, 18/05/28	EUR	100,000	100,020	101,124	0.08
Koninklijke DSM NV, 1.750%, 13/11/19	EUR	100,000	100,448	103,734	0.09
Koninklijke DSM NV, 1.375%, 26/09/22	EUR	100,000	101,547	104,807	0.09
Koninklijke DSM NV, 1.000%, 09/04/25	EUR	100,000	98,477	100,700	0.08
Koninklijke KPN NV, 7.500%, 04/02/19	EUR	130,000	140,820	145,233	0.12
Koninklijke KPN NV, 3.750%, 21/09/20	EUR	130,000	137,385	144,043	0.12
Koninklijke KPN NV, 4.250%, 01/03/22	EUR	100,000	117,203	115,966	0.10
Koninklijke KPN NV, 1.125%, 11/09/28	EUR	100,000	95,989	94,358	0.08
Linde Finance BV, 3.125%, 12/12/18	EUR	100,000	102,652	104,643	0.09
Linde Finance BV, 1.750%, 11/06/19	EUR	180,000	181,337	186,266	0.15
Linde Finance BV, 3.875%, 01/06/21	EUR	50,000	53,656	57,257	0.05
Linde Finance BV, 0.250%, 18/01/22	EUR	50,000	49,892	49,981	0.04
Linde Finance BV, 1.875%, 22/05/24	EUR	50,000	50,760	54,313	0.05
Linde Finance BV, 1.000%, 20/04/28	EUR	115,000	113,215	113,281	0.09
LYB International Finance II BV, 1.875%, 02/03/22	EUR	100,000	100,062	103,363	0.09
Madrilena Red de Gas Finance BV, 1.375%, 11/04/25	EUR	100,000	99,686	99,810	0.08
Mylan NV, 1.250%, 23/11/20	EUR	100,000	101,044	102,194	0.08
Mylan NV, 2.250%, 22/11/24	EUR	100,000	101,088	103,406	0.09
Mylan NV, 3.125%, 22/11/28	EUR	100,000	100,792	106,218	0.09
PACCAR Financial Europe BV, 0.125%, 19/05/20	EUR	100,000	100,178	99,886	0.08
Redexis Gas Finance BV, 2.750%, 08/04/21	EUR	100,000	100,988	108,247	0.09
RELX Finance BV, 1.000%, 22/03/24	EUR	100,000	99,543	100,383	0.08
Ren Finance BV, 1.750%, 01/06/23	EUR	100,000	99,609	101,830	0.08
Repsol International Finance BV, 4.875%, 19/02/19	EUR	100,000	104,668	107,740	0.09
Repsol International Finance BV, 2.625%, 28/05/20	EUR	100,000	101,965	106,829	0.09
Repsol International Finance BV, 2.125%, 16/12/20	EUR	100,000	97,426	106,053	0.09
Repsol International Finance BV, 3.625%, 07/10/21	EUR	100,000	104,022	113,149	0.09
Repsol International Finance BV, 0.500%, 23/05/22	EUR	100,000	99,559	99,037	0.08
Repsol International Finance BV, 2.250%, 10/12/26	EUR	100,000	103,717	106,829	0.09
Robert Bosch Investment Nederland BV, 1.625%, 24/05/21	EUR	100,000	99,400	105,087	0.09
Robert Bosch Investment Nederland BV, 2.625%, 24/05/28	EUR	100,000	99,880	114,081	0.09
Roche Finance Europe BV, 0.500%, 27/02/23	EUR	100,000	99,475	100,564	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Netherlands (continued)					
Roche Finance Europe BV, 0.875%, 25/02/25	EUR	130,000	131,143	131,602	0.11
Schaeffler Finance BV, 2.500%, 15/05/20	EUR	100,000	101,649	101,346	0.08
Schaeffler Finance BV, 3.250%, 15/05/25	EUR	100,000	108,773	107,018	0.09
Schlumberger Finance BV, 1.500%, 04/03/19	EUR	100,000	100,322	102,385	0.08
Shell International Finance BV, 1.625%, 24/03/21	EUR	200,000	202,796	210,448	0.17
Shell International Finance BV, 1.250%, 15/03/22	EUR	100,000	99,988	104,126	0.09
Shell International Finance BV, 1.000%, 06/04/22	EUR	100,000	101,504	102,907	0.09
Shell International Finance BV, 0.750%, 12/05/24	EUR	110,000	109,905	109,901	0.09
Shell International Finance BV, 0.375%, 15/02/25	EUR	100,000	99,894	96,292	0.08
Shell International Finance BV, 1.875%, 15/09/25	EUR	200,000	200,068	214,388	0.18
Shell International Finance BV, 2.500%, 24/03/26	EUR	100,000	99,673	112,092	0.09
Shell International Finance BV, 1.625%, 20/01/27	EUR	150,000	149,265	155,913	0.13
Shell International Finance BV, 1.250%, 12/05/28	EUR	100,000	99,063	98,982	0.08
Shell International Finance BV, 0.750%, 15/08/28	EUR	100,000	99,651	93,336	0.08
Siemens Financieringsmaatschappij NV, 1.500%, 10/03/20	EUR	100,000	99,966	104,029	0.09
Siemens Financieringsmaatschappij NV, 1.750%, 12/03/21	EUR	150,000	149,998	158,974	0.13
Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	EUR	100,000	101,916	117,896	0.10
Stedin Holding NV, 3.250%, perpetual	EUR	100,000	101,350	105,292	0.09
Syngenta Finance NV, 1.875%, 02/11/21	EUR	100,000	99,910	102,645	0.08
Telefonica Europe BV, 5.875%, 14/02/33	EUR	100,000	118,696	141,978	0.12
Teva Pharmaceutical Finance Netherlands II BV, 0.375%, 25/07/20	EUR	200,000	199,984	199,358	0.16
Teva Pharmaceutical Finance Netherlands II BV, 1.250%, 31/03/23	EUR	100,000	100,984	98,763	0.08
Teva Pharmaceutical Finance Netherlands II BV, 1.125%, 15/10/24	EUR	200,000	203,048	191,430	0.16
Teva Pharmaceutical Finance Netherlands II BV, 1.875%, 31/03/27	EUR	100,000	100,419	96,524	0.08
Teva Pharmaceutical Finance Netherlands II BV, 1.625%, 15/10/28	EUR	100,000	101,811	91,090	0.08
Unilever NV, 1.750%, 05/08/20	EUR	100,000	104,051	104,995	0.09
Unilever NV, 0.500%, 03/02/22	EUR	100,000	99,315	100,702	0.08
Unilever NV, 0.375%, 14/02/23	EUR	100,000	99,911	98,925	0.08
Unilever NV, 0.500%, 29/04/24	EUR	100,000	98,651	98,218	0.08
Unilever NV, 1.000%, 14/02/27	EUR	100,000	99,141	98,307	0.08
Unilever NV, 1.125%, 29/04/28	EUR	100,000	104,526	99,488	0.08
Volkswagen International Finance NV, 3.250%, 21/01/19	EUR	100,000	105,080	104,869	0.09
Volkswagen International Finance NV, 2.000%, 14/01/20	EUR	167,000	168,387	174,558	0.14
Volkswagen International Finance NV, 2.000%, 26/03/21	EUR	100,000	103,222	105,925	0.09
Volkswagen International Finance NV, 0.500%, 30/03/21	EUR	100,000	100,038	99,988	0.08
Volkswagen International Finance NV, 0.875%, 16/01/23	EUR	100,000	100,928	100,081	0.08
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	200,000	200,387	200,206	0.17
Volkswagen International Finance NV, 1.875%, 30/03/27	EUR	200,000	201,468	199,778	0.17
Volkswagen International Finance NV, 1.625%, 16/01/30	EUR	120,000	124,051	113,044	0.09
Volkswagen International Finance NV, 3.300%, 22/03/33	EUR	100,000	110,502	111,037	0.09
Volkswagen International Finance NV, 3.750%, perpetual	EUR	150,000	148,972	158,226	0.13
Volkswagen International Finance NV, 4.625%, perpetual	EUR	200,000	207,961	214,078	0.18

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Netherlands (continued)					
Volkswagen International Finance NV, 3.875%, perpetual	EUR	150,000	155,851	154,894	0.13
Volkswagen International Finance NV, 5.125%, perpetual	EUR	100,000	108,423	111,391	0.09
Volkswagen International Finance NV, 2.500%, perpetual	EUR	100,000	99,262	100,024	0.08
Volkswagen International Finance NV, 3.500%, perpetual	EUR	150,000	145,238	143,562	0.12
Wolters Kluwer NV, 2.875%, 21/03/23	EUR	150,000	151,940	167,640	0.14
Wolters Kluwer NV, 2.500%, 13/05/24	EUR	100,000	99,426	109,990	0.09
Wurth Finance International BV, 1.750%, 21/05/20	EUR	50,000	50,063	52,365	0.04
Total Netherlands			21,145,733	21,720,105	17.91
Panama					
Carnival Corp, 1.625%, 22/02/21	EUR	200,000	199,708	208,290	0.17
Total Panama			199,708	208,290	0.17
Portugal					
Brisa Concessao Rodoviaria SA, 2.000%, 22/03/23	EUR	100,000	103,800	104,470	0.09
Galp Gas Natural Distribuicao SA, 1.375%, 19/09/23	EUR	100,000	99,548	99,386	0.08
Total Portugal			203,348	203,856	0.17
Spain					
Abertis Infraestructuras SA, 4.750%, 25/10/19	EUR	100,000	105,483	110,469	0.09
Abertis Infraestructuras SA, 3.750%, 20/06/23	EUR	100,000	110,169	116,160	0.10
Abertis Infraestructuras SA, 2.500%, 27/02/25	EUR	100,000	101,048	108,927	0.09
Abertis Infraestructuras SA, 1.375%, 20/05/26	EUR	100,000	99,326	99,105	0.08
Abertis Infraestructuras SA, 1.000%, 27/02/27	EUR	100,000	94,899	94,563	0.08
Amadeus Capital Markets SAU, zero coupon, 19/05/19	EUR	100,000	99,992	99,830	0.08
Amadeus Capital Markets SAU, 0.125%, 06/10/20	EUR	100,000	100,000	99,476	0.08
Distribuidora Internacional de Alimentacion SA, 1.500%, 22/07/19	EUR	100,000	100,186	102,420	0.09
Enagas Financiaciones SAU, 2.500%, 11/04/22	EUR	100,000	99,825	109,966	0.09
Enagas Financiaciones SAU, 1.250%, 06/02/25	EUR	100,000	99,301	101,680	0.08
Enagas Financiaciones SAU, 0.750%, 27/10/26	EUR	200,000	195,489	191,540	0.16
Ferrovial Emisiones SA, 3.375%, 07/06/21	EUR	100,000	101,797	111,535	0.09
Ferrovial Emisiones SA, 1.375%, 31/03/25	EUR	100,000	100,482	99,940	0.08
Gas Natural Capital Markets SA, 6.375%, 09/07/19	EUR	50,000	54,281	56,266	0.05
Gas Natural Capital Markets SA, 4.500%, 27/01/20	EUR	100,000	111,420	111,261	0.09
Gas Natural Capital Markets SA, 6.000%, 27/01/20	EUR	100,000	109,384	115,091	0.10
Gas Natural Capital Markets SA, 5.125%, 02/11/21	EUR	50,000	60,551	60,220	0.05
Gas Natural Capital Markets SA, 1.125%, 11/04/24	EUR	100,000	99,927	100,679	0.08
Iberdrola Finanzas SA, 4.125%, 23/03/20	EUR	200,000	222,262	221,678	0.18
Iberdrola Finanzas SA, 1.000%, 07/03/24	EUR	100,000	100,013	100,726	0.08
IE2 Holdco SAU, 2.875%, 01/06/26	EUR	100,000	99,809	106,502	0.09
Red Electrica Financiaciones SAU, 4.875%, 29/04/20	EUR	100,000	107,552	113,212	0.09
Red Electrica Financiaciones SAU, 1.125%, 24/04/25	EUR	100,000	99,626	100,720	0.08
Telefonica Emisiones SAU, 2.736%, 29/05/19	EUR	100,000	101,354	105,079	0.09
Telefonica Emisiones SAU, 4.693%, 11/11/19	EUR	300,000	327,109	332,373	0.27

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
Spain (continued)					
Telefonica Emisiones SAU, 4.710%, 20/01/20	EUR	200,000	211,262	223,308	0.19
Telefonica Emisiones SAU, 0.318%, 17/10/20	EUR	100,000	100,000	100,133	0.08
Telefonica Emisiones SAU, 3.961%, 26/03/21	EUR	100,000	104,408	113,245	0.09
Telefonica Emisiones SAU, 1.477%, 14/09/21	EUR	100,000	99,036	104,005	0.09
Telefonica Emisiones SAU, 0.750%, 13/04/22	EUR	100,000	99,711	100,413	0.08
Telefonica Emisiones SAU, 2.242%, 27/05/22	EUR	100,000	100,177	107,657	0.09
Telefonica Emisiones SAU, 3.987%, 23/01/23	EUR	100,000	104,611	116,811	0.10
Telefonica Emisiones SAU, 1.528%, 17/01/25	EUR	100,000	100,000	101,541	0.08
Telefonica Emisiones SAU, 1.460%, 13/04/26	EUR	200,000	198,468	198,668	0.16
Telefonica Emisiones SAU, 2.318%, 17/10/28	EUR	100,000	99,241	103,659	0.09
Telefonica Emisiones SAU, 2.932%, 17/10/29	EUR	100,000	100,000	108,345	0.09
Telefonica Emisiones SAU, 1.930%, 17/10/31	EUR	100,000	100,000	94,528	0.08
Total Spain			4,318,199	4,441,731	3.66
Sweden					
Akelius Residential Property AB, 3.375%, 23/09/20	EUR	100,000	106,968	108,389	0.09
Akzo Nobel Sweden Finance AB, 2.625%, 27/07/22	EUR	150,000	151,398	164,418	0.14
Alfa Laval Treasury International AB, 1.375%, 12/09/22	EUR	100,000	99,686	102,789	0.09
Atlas Copco AB, 2.500%, 28/02/23	EUR	100,000	101,177	110,330	0.09
Atlas Copco AB, 0.625%, 30/08/26	EUR	100,000	100,301	94,912	0.08
Essity AB, 0.500%, 26/05/21	EUR	100,000	100,073	99,770	0.08
Essity AB, 1.125%, 27/03/24	EUR	100,000	99,794	100,243	0.08
Essity AB, 1.125%, 05/03/25	EUR	100,000	99,820	98,713	0.08
Essity AB, 1.625%, 30/03/27	EUR	100,000	99,519	99,981	0.08
Investor AB, 4.500%, 12/05/23	EUR	100,000	111,230	122,268	0.10
Molnlycke Holding AB, 1.875%, 28/02/25	EUR	200,000	201,807	203,938	0.17
ORLEN Capital AB, 2.500%, 07/06/23	EUR	100,000	104,903	106,720	0.09
Securitas AB, 2.625%, 22/02/21	EUR	100,000	106,093	107,110	0.09
Securitas AB, 1.125%, 20/02/24	EUR	100,000	99,766	98,810	0.08
SKF AB, 2.375%, 29/10/20	EUR	100,000	100,607	106,256	0.09
Telefonaktiebolaget LM Ericsson, 1.875%, 01/03/24	EUR	100,000	99,328	98,183	0.08
Telia Co AB, 4.250%, 18/02/20	EUR	150,000	159,605	165,814	0.14
Telia Co AB, 4.750%, 16/11/21	EUR	100,000	119,324	118,563	0.10
Telia Co AB, 4.000%, 22/03/22	EUR	150,000	161,968	173,640	0.14
Telia Co AB, 3.625%, 14/02/24	EUR	150,000	159,753	175,138	0.14
Telia Co AB, 3.875%, 01/10/25	EUR	50,000	53,967	60,314	0.05
Telia Co AB, 1.625%, 23/02/35	EUR	100,000	102,222	87,820	0.07
Volvo Treasury AB, 2.375%, 26/11/19	EUR	100,000	100,783	105,311	0.09
Total Sweden			2,640,092	2,709,430	2.24
United Kingdom					
AstraZeneca PLC, 0.875%, 24/11/21	EUR	100,000	99,859	101,901	0.08
AstraZeneca PLC, 0.750%, 12/05/24	EUR	100,000	100,813	99,115	0.08
AstraZeneca PLC, 1.250%, 12/05/28	EUR	100,000	98,972	99,439	0.08
Babcock International Group PLC, 1.750%, 06/10/22	EUR	100,000	100,664	103,176	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United Kingdom (continued)					
BAT International Finance PLC, 4.000%, 07/07/20	EUR	75,000	79,576	83,336	0.07
BAT International Finance PLC, 4.875%, 24/02/21	EUR	100,000	109,726	115,832	0.10
BAT International Finance PLC, 3.625%, 09/11/21	EUR	150,000	158,895	169,135	0.14
BAT International Finance PLC, 2.375%, 19/01/23	EUR	100,000	110,301	107,777	0.09
BAT International Finance PLC, 0.875%, 13/10/23	EUR	100,000	101,980	98,404	0.08
BAT International Finance PLC, 2.750%, 25/03/25	EUR	150,000	150,317	164,844	0.14
BAT International Finance PLC, 1.250%, 13/03/27	EUR	100,000	98,942	96,256	0.08
BAT International Finance PLC, 2.000%, 13/03/45	EUR	100,000	97,981	88,724	0.07
BG Energy Capital PLC, 3.000%, 16/11/18	EUR	150,000	153,165	156,407	0.13
BG Energy Capital PLC, 3.625%, 16/07/19	EUR	100,000	107,445	107,138	0.09
BG Energy Capital PLC, 1.250%, 21/11/22	EUR	100,000	99,929	103,435	0.09
BP Capital Markets PLC, 2.994%, 18/02/19	EUR	100,000	105,009	104,756	0.09
BP Capital Markets PLC, 4.154%, 01/06/20	EUR	100,000	106,536	111,420	0.09
BP Capital Markets PLC, 2.517%, 17/02/21	EUR	100,000	101,837	107,980	0.09
BP Capital Markets PLC, 2.177%, 28/09/21	EUR	200,000	208,405	214,786	0.18
BP Capital Markets PLC, 1.373%, 03/03/22	EUR	100,000	102,259	103,845	0.09
BP Capital Markets PLC, 1.526%, 26/09/22	EUR	200,000	200,000	209,100	0.17
BP Capital Markets PLC, 0.830%, 19/09/24	EUR	100,000	100,833	98,377	0.08
BP Capital Markets PLC, 1.953%, 03/03/25	EUR	100,000	104,111	105,806	0.09
BP Capital Markets PLC, 1.077%, 26/06/25	EUR	100,000	100,000	99,438	0.08
BP Capital Markets PLC, 2.972%, 27/02/26	EUR	100,000	109,066	113,665	0.09
BP Capital Markets PLC, 2.213%, 25/09/26	EUR	100,000	100,000	107,208	0.09
BP Capital Markets PLC, 1.573%, 16/02/27	EUR	150,000	151,635	151,823	0.13
BP Capital Markets PLC, 1.637%, 26/06/29	EUR	100,000	100,000	99,051	0.08
British Telecommunications PLC, 1.125%, 10/06/19	EUR	100,000	99,808	101,928	0.08
British Telecommunications PLC, 0.625%, 10/03/21	EUR	300,000	300,186	301,125	0.25
British Telecommunications PLC, 0.500%, 23/06/22	EUR	100,000	99,447	98,930	0.08
British Telecommunications PLC, 1.125%, 10/03/23	EUR	100,000	99,837	101,178	0.08
British Telecommunications PLC, 1.000%, 23/06/24	EUR	100,000	99,919	99,174	0.08
British Telecommunications PLC, 1.750%, 10/03/26	EUR	100,000	101,292	101,878	0.08
Cadent Finance PLC, 0.625%, 22/09/24	EUR	100,000	99,322	96,489	0.08
Centrica PLC, 3.000%, 10/04/76	EUR	100,000	96,016	102,342	0.08
Coca-Cola European Partners PLC, 0.750%, 24/02/22	EUR	100,000	101,120	100,735	0.08
Coca-Cola European Partners PLC, 1.125%, 26/05/24	EUR	100,000	99,307	101,102	0.08
Compass Group PLC, 3.125%, 13/02/19	EUR	100,000	102,484	104,900	0.09
Diageo Finance PLC, 1.125%, 20/05/19	EUR	100,000	99,925	101,793	0.08
Diageo Finance PLC, 1.750%, 23/09/24	EUR	100,000	102,219	105,820	0.09
Diageo Finance PLC, 2.375%, 20/05/26	EUR	100,000	99,636	109,563	0.09
DS Smith PLC, 2.250%, 16/09/22	EUR	100,000	101,156	105,354	0.09
easyJet PLC, 1.125%, 18/10/23	EUR	100,000	98,683	99,707	0.08
EE Finance PLC, 3.250%, 03/08/18	EUR	50,000	50,753	51,732	0.04
Experian Finance PLC, 4.750%, 04/02/20	EUR	50,000	53,393	55,826	0.05
FCE Bank PLC, 1.875%, 18/04/19	EUR	100,000	100,012	103,211	0.09
FCE Bank PLC, 1.528%, 09/11/20	EUR	100,000	100,591	103,475	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United Kingdom (continued)					
FCE Bank PLC, 1.875%, 24/06/21	EUR	100,000	105,356	104,492	0.09
FCE Bank PLC, 0.869%, 13/09/21	EUR	100,000	100,000	99,895	0.08
FCE Bank PLC, 1.134%, 10/02/22	EUR	100,000	100,000	100,908	0.08
FCE Bank PLC, 1.615%, 11/05/23	EUR	100,000	101,423	101,748	0.08
G4S International Finance PLC, 1.500%, 09/01/23	EUR	100,000	99,912	101,306	0.08
G4S International Finance PLC, 1.500%, 02/06/24	EUR	100,000	99,402	99,535	0.08
GlaxoSmithKline Capital PLC, 0.625%, 02/12/19	EUR	200,000	199,517	202,276	0.17
GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	EUR	100,000	99,151	103,240	0.09
GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	EUR	100,000	110,073	122,885	0.10
Imperial Brands Finance PLC, 5.000%, 02/12/19	EUR	100,000	107,773	111,356	0.09
Imperial Brands Finance PLC, 2.250%, 26/02/21	EUR	250,000	266,076	264,487	0.22
Imperial Brands Finance PLC, 3.375%, 26/02/26	EUR	100,000	100,386	114,201	0.09
ITV PLC, 2.125%, 21/09/22	EUR	100,000	98,397	103,617	0.09
Mondi Finance PLC, 3.375%, 28/09/20	EUR	150,000	153,448	164,404	0.14
Motability Operations Group PLC, 1.625%, 09/06/23	EUR	100,000	99,329	105,638	0.09
Motability Operations Group PLC, 0.875%, 14/03/25	EUR	100,000	99,013	98,906	0.08
National Grid PLC, 5.000%, 02/07/18	EUR	50,000	51,759	52,531	0.04
National Grid PLC, 4.375%, 10/03/20	EUR	100,000	106,606	111,113	0.09
NGG Finance PLC, 4.250%, 18/06/76	EUR	100,000	102,840	107,925	0.09
Pearson Funding Five PLC, 1.875%, 19/05/21	EUR	100,000	99,662	104,502	0.09
Rentokil Initial PLC, 3.375%, 24/09/19	EUR	100,000	102,382	107,046	0.09
Rio Tinto Finance PLC, 2.000%, 11/05/20	EUR	150,000	150,830	157,489	0.13
Rolls-Royce PLC, 2.125%, 18/06/21	EUR	150,000	150,625	159,370	0.13
Royal Mail PLC, 2.375%, 29/07/24	EUR	100,000	99,633	106,781	0.09
Sky PLC, 1.500%, 15/09/21	EUR	200,000	199,719	207,164	0.17
Sky PLC, 1.875%, 24/11/23	EUR	100,000	100,943	104,785	0.09
Sky PLC, 2.250%, 17/11/25	EUR	100,000	99,659	105,769	0.09
Sky PLC, 2.500%, 15/09/26	EUR	100,000	99,772	107,306	0.09
Smiths Group PLC, 1.250%, 28/04/23	EUR	100,000	96,287	100,869	0.08
SSE PLC, 2.000%, 17/06/20	EUR	100,000	100,432	105,239	0.09
SSE PLC, 1.750%, 08/09/23	EUR	100,000	101,838	105,548	0.09
SSE PLC, 2.375%, perpetual	EUR	100,000	99,998	101,208	0.08
United Utilities Water Ltd, 4.250%, 24/01/20	EUR	50,000	52,652	55,048	0.05
Vodafone Group PLC, 5.000%, 04/06/18	EUR	50,000	51,696	52,355	0.04
Vodafone Group PLC, 1.000%, 11/09/20	EUR	300,000	298,048	305,925	0.25
Vodafone Group PLC, 0.875%, 17/11/20	EUR	100,000	99,721	101,721	0.08
Vodafone Group PLC, 1.250%, 25/08/21	EUR	100,000	100,220	102,970	0.08
Vodafone Group PLC, 4.650%, 20/01/22	EUR	100,000	117,386	118,222	0.10
Vodafone Group PLC, 5.375%, 06/06/22	EUR	50,000	56,948	61,121	0.05
Vodafone Group PLC, 1.750%, 25/08/23	EUR	200,000	205,433	208,878	0.17
Vodafone Group PLC, 0.500%, 30/01/24	EUR	100,000	99,301	96,415	0.08
Vodafone Group PLC, 1.875%, 11/09/25	EUR	100,000	108,245	104,620	0.09
Vodafone Group PLC, 2.200%, 25/08/26	EUR	250,000	255,775	265,595	0.22
Vodafone Group PLC, 1.600%, 29/07/31	EUR	100,000	99,801	93,726	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United Kingdom (continued)					
Wm Morrison Supermarkets PLC, 2.250%, 19/06/20	EUR	50,000	49,750	52,793	0.04
WPP Finance 2013, 0.750%, 18/11/19	EUR	100,000	99,949	101,295	0.08
WPP Finance 2013, 3.000%, 20/11/23	EUR	150,000	152,394	168,673	0.14
Total United Kingdom			10,912,922	11,201,332	9.24
United States					
3M Co, 1.875%, 15/11/21	EUR	100,000	99,995	106,711	0.09
3M Co, 0.950%, 15/05/23	EUR	100,000	98,951	102,136	0.08
3M Co, 1.750%, 15/05/30	EUR	100,000	98,367	104,784	0.09
3M Co, 1.500%, 02/06/31	EUR	100,000	99,493	101,281	0.08
AbbVie Inc, 0.375%, 18/11/19	EUR	200,000	200,868	200,886	0.17
AbbVie Inc, 2.125%, 17/11/28	EUR	200,000	201,950	204,526	0.17
Air Products & Chemicals Inc, 0.375%, 01/06/21	EUR	100,000	99,908	100,164	0.08
American Honda Finance Corp, 1.875%, 04/09/19	EUR	150,000	151,021	155,694	0.13
American Honda Finance Corp, 0.750%, 17/01/24	EUR	100,000	99,537	99,421	0.08
Amgen Inc, 2.125%, 13/09/19	EUR	150,000	151,371	156,493	0.13
Amgen Inc, 1.250%, 25/02/22	EUR	100,000	99,978	103,075	0.09
Amgen Inc, 2.000%, 25/02/26	EUR	100,000	99,845	106,020	0.09
Apple Inc, 1.000%, 10/11/22	EUR	210,000	209,692	215,685	0.18
Apple Inc, 1.375%, 17/01/24	EUR	100,000	100,904	103,865	0.09
Apple Inc, 0.875%, 24/05/25	EUR	100,000	99,818	99,260	0.08
Apple Inc, 1.625%, 10/11/26	EUR	200,000	208,769	208,158	0.17
Apple Inc, 2.000%, 17/09/27	EUR	100,000	99,641	107,133	0.09
Apple Inc, 1.375%, 24/05/29	EUR	100,000	99,381	98,534	0.08
Archer-Daniels-Midland Co, 1.750%, 23/06/23	EUR	100,000	102,534	105,614	0.09
AT&T Inc, 1.875%, 04/12/20	EUR	200,000	199,468	209,688	0.17
AT&T Inc, 2.650%, 17/12/21	EUR	47,000	47,771	50,830	0.04
AT&T Inc, 1.450%, 01/06/22	EUR	200,000	201,089	205,290	0.17
AT&T Inc, 2.500%, 15/03/23	EUR	200,000	199,920	215,216	0.18
AT&T Inc, 1.050%, 04/09/23	EUR	100,000	99,710	99,651	0.08
AT&T Inc, 1.300%, 05/09/23	EUR	150,000	151,556	151,284	0.13
AT&T Inc, 2.400%, 15/03/24	EUR	150,000	152,389	160,182	0.13
AT&T Inc, 3.500%, 17/12/25	EUR	100,000	103,495	113,895	0.09
AT&T Inc, 2.350%, 04/09/29	EUR	100,000	99,764	98,985	0.08
AT&T Inc, 2.600%, 17/12/29	EUR	100,000	101,929	101,101	0.08
AT&T Inc, 3.550%, 17/12/32	EUR	200,000	216,658	217,486	0.18
AT&T Inc, 2.450%, 15/03/35	EUR	155,000	156,236	142,695	0.12
Baxter International Inc, 1.300%, 30/05/25	EUR	100,000	100,496	99,706	0.08
Becton Dickinson and Co, 0.368%, 06/06/19	EUR	100,000	100,314	100,321	0.08
Becton Dickinson and Co, 1.000%, 15/12/22	EUR	100,000	99,742	99,333	0.08
BMW US Capital LLC, 1.125%, 18/09/21	EUR	100,000	98,801	103,281	0.09
BMW US Capital LLC, 0.625%, 20/04/22	EUR	100,000	101,933	100,986	0.08
BMW US Capital LLC, 1.000%, 20/04/27	EUR	150,000	147,480	148,016	0.12
BorgWarner Inc, 1.800%, 07/11/22	EUR	100,000	106,051	103,964	0.09
Bristol-Myers Squibb Co, 1.750%, 15/05/35	EUR	100,000	86,186	96,889	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United States (continued)					
Cargill Inc, 2.500%, 15/02/23	EUR	100,000	100,312	109,822	0.09
Celanese US Holdings LLC, 1.125%, 26/09/23	EUR	100,000	100,940	98,475	0.08
Coca-Cola Co, 1.125%, 22/09/22	EUR	100,000	99,441	103,312	0.09
Coca-Cola Co, 0.750%, 09/03/23	EUR	200,000	202,905	201,418	0.17
Coca-Cola Co, 0.500%, 08/03/24	EUR	100,000	99,634	98,160	0.08
Coca-Cola Co, 1.875%, 22/09/26	EUR	100,000	100,176	106,496	0.09
Coca-Cola Co, 1.125%, 09/03/27	EUR	200,000	201,568	198,394	0.16
Coca-Cola Co, 1.625%, 09/03/35	EUR	200,000	207,405	193,690	0.16
Coca-Cola European Partners US LLC, 2.375%, 07/05/25	EUR	100,000	109,948	108,971	0.09
Coca-Cola European Partners US LLC, 1.875%, 18/03/30	EUR	100,000	99,693	100,868	0.08
Continental Rubber of America Corp, 0.500%, 19/02/19	EUR	100,000	99,869	100,708	0.08
Discovery Communications LLC, 1.900%, 19/03/27	EUR	100,000	99,828	95,552	0.08
Dover Corp, 1.250%, 09/11/26	EUR	100,000	99,078	97,952	0.08
Eastman Chemical Co, 1.875%, 23/11/26	EUR	200,000	201,446	204,558	0.17
Ecolab Inc, 1.000%, 15/01/24	EUR	100,000	99,255	99,611	0.08
Eli Lilly & Co, 1.000%, 02/06/22	EUR	100,000	103,880	102,491	0.08
Eli Lilly & Co, 1.625%, 02/06/26	EUR	200,000	199,256	208,296	0.17
Expedia Inc, 2.500%, 03/06/22	EUR	100,000	99,666	105,399	0.09
FedEx Corp, 1.000%, 11/01/23	EUR	100,000	100,020	100,667	0.08
FedEx Corp, 1.625%, 11/01/27	EUR	200,000	198,897	199,686	0.16
Fluor Corp, 1.750%, 21/03/23	EUR	100,000	105,916	103,434	0.09
General Electric Co, 0.375%, 17/05/22	EUR	100,000	100,276	99,431	0.08
General Electric Co, 1.250%, 26/05/23	EUR	100,000	100,515	103,227	0.09
General Electric Co, 0.875%, 17/05/25	EUR	300,000	297,112	296,064	0.24
General Electric Co, 1.875%, 28/05/27	EUR	200,000	203,492	210,454	0.17
General Electric Co, 1.500%, 17/05/29	EUR	300,000	300,367	296,436	0.24
General Electric Co, 4.125%, 19/09/35	EUR	100,000	119,864	131,537	0.11
General Electric Co, 2.125%, 17/05/37	EUR	200,000	202,230	195,878	0.16
General Mills Inc, 2.100%, 16/11/20	EUR	100,000	100,601	105,374	0.09
General Mills Inc, 1.000%, 27/04/23	EUR	100,000	99,822	100,357	0.08
General Motors Financial Co Inc, 0.955%, 07/09/23	EUR	200,000	199,718	193,544	0.16
Honeywell International Inc, 0.650%, 21/02/20	EUR	100,000	99,894	101,213	0.08
Honeywell International Inc, 1.300%, 22/02/23	EUR	200,000	199,526	205,840	0.17
Honeywell International Inc, 2.250%, 22/02/28	EUR	100,000	100,104	108,623	0.09
Illinois Tool Works Inc, 1.750%, 20/05/22	EUR	100,000	102,573	105,932	0.09
Illinois Tool Works Inc, 1.250%, 22/05/23	EUR	100,000	99,592	103,062	0.09
International Business Machines Corp, 1.375%, 19/11/19	EUR	200,000	199,588	206,048	0.17
International Business Machines Corp, 1.875%, 06/11/20	EUR	100,000	100,365	105,471	0.09
International Business Machines Corp, 0.500%, 07/09/21	EUR	125,000	125,680	125,836	0.10
International Business Machines Corp, 1.250%, 26/05/23	EUR	100,000	99,846	102,898	0.09
International Business Machines Corp, 1.125%, 06/09/24	EUR	200,000	200,559	202,362	0.17
International Business Machines Corp, 0.950%, 23/05/25	EUR	100,000	99,833	98,931	0.08
International Business Machines Corp, 2.875%, 07/11/25	EUR	100,000	101,532	114,125	0.09
International Business Machines Corp, 1.500%, 23/05/29	EUR	100,000	100,823	98,941	0.08
International Flavors & Fragrances Inc, 1.750%, 14/03/24	EUR	100,000	106,214	103,962	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United States (continued)					
Johnson & Johnson, 4.750%, 06/11/19	EUR	150,000	161,626	167,068	0.14
Johnson & Johnson, 0.250%, 20/01/22	EUR	150,000	151,294	149,844	0.12
Johnson & Johnson, 1.150%, 20/11/28	EUR	100,000	100,947	100,003	0.08
Johnson & Johnson, 1.650%, 20/05/35	EUR	200,000	205,166	202,492	0.17
Kellogg Co, 1.750%, 24/05/21	EUR	100,000	100,259	104,719	0.09
Kellogg Co, 0.800%, 17/11/22	EUR	100,000	99,948	99,472	0.08
Kellogg Co, 1.000%, 17/05/24	EUR	100,000	99,535	98,759	0.08
Kinder Morgan Inc, 1.500%, 16/03/22	EUR	100,000	100,456	101,149	0.08
Kinder Morgan Inc, 2.250%, 16/03/27	EUR	100,000	103,134	100,882	0.08
Kraft Heinz Foods Co, 2.000%, 30/06/23	EUR	100,000	99,312	104,208	0.09
Kraft Heinz Foods Co, 2.250%, 25/05/28	EUR	200,000	204,351	200,334	0.17
ManpowerGroup Inc, 1.875%, 11/09/22	EUR	100,000	100,429	105,297	0.09
Mastercard Inc, 1.100%, 01/12/22	EUR	100,000	100,922	102,403	0.08
Mastercard Inc, 2.100%, 01/12/27	EUR	100,000	104,546	108,191	0.09
McDonald's Corp, 0.500%, 15/01/21	EUR	100,000	99,801	100,406	0.08
McDonald's Corp, 1.125%, 26/05/22	EUR	100,000	98,921	102,322	0.08
McDonald's Corp, 1.000%, 15/11/23	EUR	100,000	99,393	100,813	0.08
McDonald's Corp, 2.375%, 27/11/24	EUR	100,000	98,966	109,087	0.09
McDonald's Corp, 1.875%, 26/05/27	EUR	100,000	99,938	104,195	0.09
McDonald's Corp, 1.750%, 03/05/28	EUR	100,000	100,931	102,103	0.08
McDonald's Corp, 2.625%, 11/06/29	EUR	100,000	99,262	110,219	0.09
McKesson Corp, 1.500%, 17/11/25	EUR	100,000	99,319	99,863	0.08
Merck & Co Inc, 1.125%, 15/10/21	EUR	100,000	100,301	103,330	0.09
Merck & Co Inc, 1.875%, 15/10/26	EUR	100,000	99,409	106,937	0.09
Merck & Co Inc, 2.500%, 15/10/34	EUR	100,000	98,996	112,268	0.09
Merck & Co Inc, 1.375%, 02/11/36	EUR	100,000	99,281	93,844	0.08
Microsoft Corp, 2.125%, 06/12/21	EUR	150,000	154,012	161,419	0.13
Microsoft Corp, 3.125%, 06/12/28	EUR	200,000	236,986	238,272	0.20
Microsoft Corp, 2.625%, 02/05/33	EUR	150,000	144,212	169,740	0.14
Mohawk Industries Inc, 2.000%, 14/01/22	EUR	100,000	102,081	104,681	0.09
Molson Coors Brewing Co, 1.250%, 15/07/24	EUR	100,000	102,310	99,449	0.08
Mondelez International Inc, 2.375%, 26/01/21	EUR	100,000	101,281	106,667	0.09
Mondelez International Inc, 1.000%, 07/03/22	EUR	100,000	99,856	101,576	0.08
Mondelez International Inc, 1.625%, 20/01/23	EUR	100,000	100,863	104,013	0.09
Mondelez International Inc, 1.625%, 08/03/27	EUR	100,000	99,217	99,044	0.08
Moody's Corp, 1.750%, 09/03/27	EUR	100,000	97,385	101,353	0.08
National Grid North America Inc, 0.750%, 11/02/22	EUR	100,000	99,554	100,639	0.08
Oracle Corp, 2.250%, 10/01/21	EUR	100,000	101,378	106,871	0.09
Oracle Corp, 3.125%, 10/07/25	EUR	100,000	104,102	116,058	0.10
Parker-Hannifin Corp, 1.125%, 01/03/25	EUR	100,000	99,527	99,609	0.08
PepsiCo Inc, 1.750%, 28/04/21	EUR	100,000	100,771	105,450	0.09
PepsiCo Inc, 0.875%, 18/07/28	EUR	100,000	99,687	95,129	0.08
PerkinElmer Inc, 1.875%, 19/07/26	EUR	100,000	103,603	100,087	0.08
Pfizer Inc, zero coupon, 06/03/20	EUR	100,000	100,094	99,778	0.08
Pfizer Inc, 5.750%, 03/06/21	EUR	250,000	284,711	303,115	0.25

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United States (continued)					
Pfizer Inc, 0.250%, 06/03/22	EUR	100,000	99,865	99,144	0.08
Pfizer Inc, 1.000%, 06/03/27	EUR	100,000	99,604	98,532	0.08
Philip Morris International Inc, 2.125%, 30/05/19	EUR	100,000	100,915	103,927	0.09
Philip Morris International Inc, 1.750%, 19/03/20	EUR	100,000	99,787	104,213	0.09
Philip Morris International Inc, 1.875%, 03/03/21	EUR	100,000	99,471	105,567	0.09
Philip Morris International Inc, 2.875%, 30/05/24	EUR	100,000	101,531	112,740	0.09
Philip Morris International Inc, 2.750%, 19/03/25	EUR	100,000	100,099	112,103	0.09
Philip Morris International Inc, 2.875%, 03/03/26	EUR	100,000	100,739	113,314	0.09
Philip Morris International Inc, 2.875%, 14/05/29	EUR	100,000	99,459	113,516	0.09
Philip Morris International Inc, 2.000%, 09/05/36	EUR	100,000	105,135	99,539	0.08
PPG Industries Inc, 0.875%, 13/03/22	EUR	100,000	97,224	101,087	0.08
PPG Industries Inc, 1.400%, 13/03/27	EUR	100,000	98,945	99,148	0.08
Praxair Inc, 1.500%, 11/03/20	EUR	100,000	99,882	103,574	0.09
Praxair Inc, 1.200%, 12/02/24	EUR	100,000	101,592	102,659	0.08
Priceline Group Inc, 0.800%, 10/03/22	EUR	100,000	100,350	99,613	0.08
Priceline Group Inc, 2.150%, 25/11/22	EUR	100,000	100,526	105,794	0.09
Priceline Group Inc, 2.375%, 23/09/24	EUR	100,000	100,442	106,220	0.09
Priceline Group Inc, 1.800%, 03/03/27	EUR	100,000	99,974	99,027	0.08
Procter & Gamble Co, 4.125%, 07/12/20	EUR	50,000	53,933	56,835	0.05
Procter & Gamble Co, 2.000%, 05/11/21	EUR	100,000	103,150	107,283	0.09
Procter & Gamble Co, 2.000%, 16/08/22	EUR	150,000	149,935	161,331	0.13
Procter & Gamble Co, 1.125%, 02/11/23	EUR	100,000	99,976	102,778	0.08
Procter & Gamble Co, 4.875%, 11/05/27	EUR	130,000	164,918	174,279	0.14
RELX Capital Inc, 1.300%, 12/05/25	EUR	100,000	98,910	101,221	0.08
Roche Holdings Inc, 6.500%, 04/03/21	EUR	130,000	155,416	160,421	0.13
SES GLOBAL Americas Holdings GP, 1.875%, 24/10/18	EUR	100,000	101,647	102,414	0.08
Southern Power Co, 1.850%, 20/06/26	EUR	100,000	101,990	100,624	0.08
Sysco Corp, 1.250%, 23/06/23	EUR	100,000	101,919	101,199	0.08
Thermo Fisher Scientific Inc, 1.500%, 01/12/20	EUR	100,000	100,793	103,381	0.09
Thermo Fisher Scientific Inc, 0.750%, 12/09/24	EUR	100,000	99,210	95,937	0.08
Thermo Fisher Scientific Inc, 2.000%, 15/04/25	EUR	100,000	100,835	104,272	0.09
Thermo Fisher Scientific Inc, 1.375%, 12/09/28	EUR	100,000	100,844	95,089	0.08
Time Warner Inc, 1.950%, 15/09/23	EUR	100,000	101,387	104,211	0.09
Toyota Motor Credit Corp, 1.800%, 23/07/20	EUR	150,000	150,621	157,557	0.13
Toyota Motor Credit Corp, 1.000%, 09/03/21	EUR	100,000	103,712	102,713	0.08
Toyota Motor Credit Corp, 1.000%, 10/09/21	EUR	100,000	100,177	102,833	0.09
Toyota Motor Credit Corp, 0.750%, 21/07/22	EUR	100,000	98,692	101,549	0.08
Toyota Motor Credit Corp, 2.375%, 01/02/23	EUR	100,000	101,409	110,211	0.09
United Parcel Service Inc, 1.625%, 15/11/25	EUR	100,000	99,755	104,717	0.09
United Technologies Corp, 1.125%, 15/12/21	EUR	150,000	149,468	154,640	0.13
United Technologies Corp, 1.250%, 22/05/23	EUR	100,000	99,528	103,020	0.09
Verizon Communications Inc, 2.375%, 17/02/22	EUR	200,000	200,610	214,510	0.18
Verizon Communications Inc, 0.500%, 02/06/22	EUR	100,000	99,893	98,405	0.08
Verizon Communications Inc, 1.625%, 01/03/24	EUR	150,000	149,883	153,314	0.13
Verizon Communications Inc, 0.875%, 02/04/25	EUR	100,000	99,341	95,561	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 99.05% (continued)					
United States (continued)					
Verizon Communications Inc, 3.250%, 17/02/26	EUR	200,000	203,929	225,412	0.19
Verizon Communications Inc, 1.375%, 02/11/28	EUR	100,000	99,226	93,343	0.08
Verizon Communications Inc, 2.625%, 01/12/31	EUR	150,000	149,776	153,855	0.13
VF Corp, 0.625%, 20/09/23	EUR	100,000	101,525	98,120	0.08
Walgreens Boots Alliance Inc, 2.125%, 20/11/26	EUR	100,000	99,819	103,114	0.09
Wal-Mart Stores Inc, 1.900%, 08/04/22	EUR	100,000	99,909	106,867	0.09
Wal-Mart Stores Inc, 2.550%, 08/04/26	EUR	100,000	99,672	112,772	0.09
Wal-Mart Stores Inc, 4.875%, 21/09/29	EUR	100,000	118,706	138,431	0.11
Whirlpool Corp, 0.625%, 12/03/20	EUR	100,000	99,222	100,910	0.08
Zimmer Biomet Holdings Inc, 2.425%, 13/12/26	EUR	100,000	101,970	103,563	0.09
Total United States			<u>22,507,589</u>	<u>23,041,312</u>	<u>19.00</u>
Total Corporate Bonds			<u>116,608,048</u>	<u>120,104,193</u>	<u>99.05</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>116,608,048</u>	<u>120,104,193</u>	<u>99.05</u>
TOTAL INVESTMENTS			<u>116,608,048</u>	<u>120,104,193</u>	<u>99.05</u>
Other Net Assets/(Liabilities)				<u>1,156,253</u>	<u>0.95</u>
TOTAL NET ASSETS				<u>121,260,446</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 99.03%					
France					
French Republic Government Bond OAT, 0.250%, 25/07/18	EUR	5,632,692	5,817,359	5,725,124	2.22
French Republic Government Bond OAT, 1.300%, 25/07/19	EUR	6,665,604	5,442,741	7,020,947	2.72
French Republic Government Bond OAT, 2.250%, 25/07/20	EUR	13,120,199	15,015,561	14,562,502	5.65
French Republic Government Bond OAT, 0.100%, 01/03/21	EUR	2,534,446	2,676,488	2,649,688	1.03
French Republic Government Bond OAT, 0.100%, 25/07/21	EUR	4,116,722	4,249,596	4,323,052	1.68
French Republic Government Bond OAT, 1.100%, 25/07/22	EUR	10,532,078	11,515,039	11,709,880	4.54
French Republic Government Bond OAT, 2.100%, 25/07/23	EUR	9,071,451	10,724,524	10,788,223	4.19
French Republic Government Bond OAT, 0.250%, 25/07/24	EUR	7,559,970	7,944,776	8,135,435	3.16
French Republic Government Bond OAT, 0.100%, 01/03/25	EUR	3,866,693	4,144,278	4,090,807	1.59
French Republic Government Bond OAT, 1.850%, 25/07/27	EUR	8,552,742	10,420,377	10,565,630	4.10
French Republic Government Bond OAT, 0.100%, 01/03/28	EUR	1,973,147	2,081,510	2,057,222	0.80
French Republic Government Bond OAT, 3.400%, 25/07/29	EUR	5,619,492	8,135,156	8,259,642	3.20
French Republic Government Bond OAT, 0.700%, 25/07/30	EUR	4,805,848	5,339,982	5,399,371	2.10
French Republic Government Bond OAT, 3.150%, 25/07/32	EUR	6,730,407	9,858,477	10,176,914	3.95
French Republic Government Bond OAT, 1.800%, 25/07/40	EUR	7,132,924	9,391,313	10,080,676	3.91
French Republic Government Bond OAT, 0.100%, 25/07/47	EUR	2,955,192	<u>3,255,392</u>	<u>2,903,595</u>	<u>1.13</u>
Total France			<u>116,012,569</u>	<u>118,448,708</u>	<u>45.97</u>
Germany					
Deutsche Bundesrepublik Inflation Linked Bond, 1.750%, 15/04/20	EUR	9,235,372	10,300,330	9,960,626	3.87
Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/23	EUR	8,782,560	9,093,938	9,334,983	3.62
Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/26	EUR	5,762,917	6,367,508	6,206,949	2.41
Deutsche Bundesrepublik Inflation Linked Bond, 0.500%, 15/04/30	EUR	4,621,579	5,200,614	5,190,403	2.01
Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/46	EUR	3,233,728	<u>3,735,341</u>	<u>3,542,420</u>	<u>1.37</u>
Total Germany			<u>34,697,731</u>	<u>34,235,381</u>	<u>13.28</u>
Italy					
Italy Buoni Poliennali Del Tesoro, 1.700%, 15/09/18	EUR	5,569,165	5,790,911	5,725,102	2.22
Italy Buoni Poliennali Del Tesoro, 2.350%, 15/09/19	EUR	10,323,181	11,080,572	10,974,058	4.26
Italy Buoni Poliennali Del Tesoro, 2.100%, 15/09/21	EUR	10,016,316	10,594,808	10,940,621	4.25
Italy Buoni Poliennali Del Tesoro, 0.100%, 15/05/22	EUR	3,466,967	3,466,744	3,450,083	1.34
Italy Buoni Poliennali Del Tesoro, 2.600%, 15/09/23	EUR	10,880,295	11,910,774	12,322,804	4.78
Italy Buoni Poliennali Del Tesoro, 2.350%, 15/09/24	EUR	7,127,243	7,929,618	7,919,365	3.07
Italy Buoni Poliennali Del Tesoro, 3.100%, 15/09/26	EUR	6,989,136	8,249,138	8,244,385	3.20
Italy Buoni Poliennali Del Tesoro, 1.300%, 15/05/28	EUR	2,184,744	2,185,533	2,185,946	0.85
Italy Buoni Poliennali Del Tesoro, 1.250%, 15/09/32	EUR	4,213,020	4,404,503	4,097,330	1.59
Italy Buoni Poliennali Del Tesoro, 2.350%, 15/09/35	EUR	8,474,520	9,177,575	9,725,104	3.77
Italy Buoni Poliennali Del Tesoro, 2.550%, 15/09/41	EUR	5,066,552	<u>5,530,664</u>	<u>5,791,171</u>	<u>2.25</u>
Total Italy			<u>80,320,840</u>	<u>81,375,969</u>	<u>31.58</u>

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Government Bonds - 99.03% <i>(continued)</i>					
Spain					
Spain Government Inflation Linked Bond, 0.550%, 30/11/19	EUR	5,084,261	5,210,557	5,266,125	2.04
Spain Government Inflation Linked Bond, 0.300%, 30/11/21	EUR	2,208,518	2,281,126	2,311,148	0.90
Spain Government Inflation Linked Bond, 1.800%, 30/11/24	EUR	6,872,413	7,451,938	7,764,659	3.01
Spain Government Inflation Linked Bond, 0.650%, 30/11/27	EUR	2,738,178	2,745,377	2,762,082	1.07
Spain Government Inflation Linked Bond, 1.000%, 30/11/30	EUR	2,951,741	<u>3,135,076</u>	<u>3,031,881</u>	<u>1.18</u>
Total Spain			<u>20,824,074</u>	<u>21,135,895</u>	<u>8.20</u>
Total Government Bonds			<u>251,855,214</u>	<u>255,195,953</u>	<u>99.03</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>251,855,214</u>	<u>255,195,953</u>	<u>99.03</u>
TOTAL INVESTMENTS			<u>251,855,214</u>	<u>255,195,953</u>	<u>99.03</u>
Other Net Assets/(Liabilities)				<u>2,492,472</u>	<u>0.97</u>
TOTAL NET ASSETS				<u>257,688,425</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.11%					
Austria					
Kapsch TrafficCom AG	EUR	10,180	464,514	476,424	0.96
POLYTEC Holding AG	EUR	25,795	403,344	425,359	0.85
S IMMO AG	EUR	20,847	242,120	264,757	0.53
Wienerberger AG	EUR	29,676	459,421	590,256	1.18
Total Austria			<u>1,569,399</u>	<u>1,756,796</u>	<u>3.52</u>
Belgium					
AGFA-Gevaert NV	EUR	83,457	366,590	355,527	0.71
bpost SA	EUR	26,643	648,975	563,100	1.13
Sipef SA	EUR	4,096	258,300	258,048	0.52
Total Belgium			<u>1,273,865</u>	<u>1,176,675</u>	<u>2.36</u>
Denmark					
Dfds A/S	DKK	17,348	364,127	809,416	1.62
Scandinavian Tobacco Group A/S	DKK	14,825	248,726	211,358	0.42
Spar Nord Bank A/S	DKK	33,503	378,055	384,822	0.77
Sydbank A/S	DKK	26,444	890,811	872,810	1.75
Total Denmark			<u>1,881,719</u>	<u>2,278,406</u>	<u>4.56</u>
Finland					
Cramo OYJ	EUR	30,777	730,833	806,357	1.61
Total Finland			<u>730,833</u>	<u>806,357</u>	<u>1.61</u>
France					
Cie Plastic Omnium SA	EUR	23,278	694,544	743,383	1.49
Eiffage SA	EUR	7,575	414,049	602,667	1.21
Faurecia	EUR	8,630	366,324	383,776	0.77
Ipsen SA	EUR	4,127	211,591	494,621	0.99
IPSOS	EUR	25,977	504,304	853,344	1.71
Manitou BF SA	EUR	22,292	616,144	608,572	1.22
Neopost SA	EUR	22,917	865,383	931,576	1.86
SCOR SE	EUR	7,217	256,025	250,502	0.50
Tarkett SA	EUR	15,267	403,427	621,062	1.24
Total France			<u>4,331,791</u>	<u>5,489,503</u>	<u>10.99</u>
Germany					
Bechtle AG	EUR	6,898	453,958	776,025	1.55
Cewe Stiftung & Co KGAA	EUR	6,057	511,150	447,188	0.90
Deutsche Pfandbriefbank AG	EUR	49,691	495,452	536,414	1.08
Hannover Rueck SE	EUR	4,730	441,442	496,413	0.99
Salzgitter AG	EUR	21,923	488,767	782,980	1.57

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.11% (continued)					
Germany (continued)					
STADA Arzneimittel AG	EUR	15,687	770,382	974,006	1.95
Suedzucker AG	EUR	34,194	796,380	623,870	1.25
Talanx AG	EUR	18,837	536,101	615,970	1.23
Total Germany			4,493,632	5,252,866	10.52
Israel					
Plus500 Ltd	GBP	110,783	982,547	688,249	1.38
Total Israel			982,547	688,249	1.38
Italy					
A2A SpA	EUR	599,052	813,275	871,021	1.74
ACEA SpA	EUR	22,352	268,894	296,611	0.59
Buzzi Unicem SpA	EUR	22,400	356,148	488,096	0.98
Iren SpA	EUR	427,506	619,571	866,982	1.74
Leonardo SpA	EUR	32,703	388,216	475,829	0.95
Moncler SpA	EUR	46,152	687,880	946,116	1.90
Total Italy			3,133,984	3,944,655	7.90
Jersey					
Centamin PLC	GBP	277,408	566,377	489,066	0.98
Total Jersey			566,377	489,066	0.98
Luxembourg					
APERAM SA	EUR	21,027	717,440	855,799	1.71
Total Luxembourg			717,440	855,799	1.71
Netherlands					
Euronext NV	EUR	11,701	462,140	531,810	1.06
Total Netherlands			462,140	531,810	1.06
Norway					
SpareBank 1 SMN	NOK	51,662	381,296	387,979	0.78
Total Norway			381,296	387,979	0.78
Portugal					
Semapa-Sociedade de Investimento e Gestao	EUR	29,299	499,297	497,351	0.99
Total Portugal			499,297	497,351	0.99
Spain					
Acciona SA	EUR	6,515	504,078	502,046	1.01
Grupo Catalana Occidente SA	EUR	12,230	398,000	450,431	0.90
Total Spain			902,078	952,477	1.91

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.11% (continued)					
Sweden					
Acando AB	SEK	177,643	554,863	487,501	0.98
Axfood AB	SEK	63,677	962,602	930,662	1.86
Castellum AB	SEK	75,787	884,441	974,514	1.95
JM AB	SEK	15,358	489,826	475,905	0.95
NCC AB	SEK	21,419	420,190	528,349	1.06
Nobia AB	SEK	51,605	497,189	455,968	0.91
Peab AB	SEK	83,142	761,920	883,273	1.77
Scandic Hotels Group AB	SEK	77,447	712,134	881,541	1.76
Wihlborgs Fastigheter AB	SEK	39,568	684,979	732,130	1.47
Total Sweden			<u>5,968,144</u>	<u>6,349,843</u>	<u>12.71</u>
Switzerland					
Cembra Money Bank AG	CHF	10,867	876,522	902,393	1.81
Conzeta AG	CHF	387	226,906	336,422	0.67
Ferrexpo PLC	GBP	287,658	516,601	679,459	1.36
Georg Fischer AG	CHF	1,108	724,557	941,891	1.89
Logitech International SA	CHF	10,958	214,744	353,647	0.71
Lonza Group AG	CHF	4,525	553,496	858,809	1.72
Mobimo Holding AG	CHF	1,009	249,899	248,498	0.50
Petroplus Holdings AG*	CHF	3,026	0	0	0.00
Swiss Life Holding AG	CHF	1,543	336,379	457,144	0.91
Total Switzerland			<u>3,699,104</u>	<u>4,778,263</u>	<u>9.57</u>
United Kingdom					
3i Group PLC	GBP	61,081	424,285	627,814	1.26
Bellway PLC	GBP	15,058	509,344	510,190	1.02
Big Yellow Group PLC REIT	GBP	55,864	511,777	503,889	1.01
Computacenter PLC	GBP	27,106	259,720	250,360	0.50
Direct Line Insurance Group PLC	GBP	120,569	575,603	488,013	0.98
Enterprise Inns PLC	GBP	333,294	531,435	487,763	0.98
Go-Ahead Group PLC	GBP	23,544	797,534	471,655	0.94
Grainger PLC	GBP	144,966	435,126	434,210	0.87
Greggs PLC	GBP	24,853	405,259	305,689	0.61
Indivior PLC	GBP	128,363	480,977	457,136	0.92
JD Sports Fashion PLC	GBP	202,271	628,210	806,268	1.61
Melrose Industries PLC	GBP	375,154	525,701	1,036,094	2.07
Michael Page International PLC	GBP	47,538	259,392	257,598	0.52
Moneysupermarket.com Group PLC	GBP	177,786	737,198	716,161	1.43
Morgan Sindall Group PLC	GBP	43,840	587,295	619,113	1.24
Northgate PLC	GBP	63,388	383,605	319,880	0.64
OneSavings Bank PLC	GBP	171,853	742,547	733,950	1.47
Pendragon PLC	GBP	1,140,718	625,312	402,734	0.81
Polypipe Group PLC	GBP	79,487	384,779	346,081	0.69
QinetiQ Group PLC	GBP	155,396	500,232	478,193	0.96

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Common and Preferred Stocks - 99.11% <i>(continued)</i>					
United Kingdom <i>(continued)</i>					
Safestore Holdings PLC REIT	GBP	67,724	258,898	325,024	0.65
SThree PLC	GBP	72,945	254,782	255,873	0.51
Stock Spirits Group PLC	GBP	120,084	247,859	232,494	0.47
Subsea 7 SA	NOK	67,769	386,996	796,574	1.59
Synthomer PLC	GBP	144,048	796,646	800,744	1.60
WH Smith PLC	GBP	30,928	604,444	604,079	1.21
Total United Kingdom			<u>12,854,956</u>	<u>13,267,579</u>	<u>26.56</u>
Total Common and Preferred Stocks			<u>44,448,602</u>	<u>49,503,674</u>	<u>99.11</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>44,448,602</u>	<u>49,503,674</u>	<u>99.11</u>
TOTAL INVESTMENTS			<u>44,448,602</u>	<u>49,503,674</u>	<u>99.11</u>
Other Net Assets/(Liabilities)				<u>445,533</u>	<u>0.89</u>
TOTAL NET ASSETS				<u>49,949,207</u>	<u>100.00</u>

* The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.55%					
Austria					
EVN AG	EUR	7,313	87,776	95,727	0.52
IMMOFINANZ AG	EUR	4,154	0	8,312	0.04
Kapsch TrafficCom AG	EUR	1,002	40,008	46,894	0.25
OMV AG	EUR	5,191	144,554	235,853	1.28
Total Austria			<u>272,338</u>	<u>386,786</u>	<u>2.09</u>
Belgium					
KBC Group NV	EUR	3,871	211,567	257,073	1.39
Total Belgium			<u>211,567</u>	<u>257,073</u>	<u>1.39</u>
Denmark					
Danske Bank A/S	DKK	13,525	417,244	455,501	2.46
Novo Nordisk A/S	DKK	10,455	415,792	392,044	2.12
Pandora A/S	DKK	2,864	294,149	234,012	1.27
Scandinavian Tobacco Group A/S	DKK	8,341	139,330	118,916	0.64
Total Denmark			<u>1,266,515</u>	<u>1,200,473</u>	<u>6.49</u>
Finland					
Neste OYJ	EUR	2,111	74,969	72,808	0.39
Orion OYJ	EUR	6,927	353,340	387,219	2.10
UPM-Kymmene OYJ	EUR	7,860	143,209	196,186	1.06
Total Finland			<u>571,518</u>	<u>656,213</u>	<u>3.55</u>
France					
AXA SA	EUR	16,935	387,940	405,593	2.19
BNP Paribas SA	EUR	5,649	307,198	356,226	1.93
Cie de Saint-Gobain	EUR	6,237	276,991	291,767	1.58
Eiffage SA	EUR	3,388	211,998	269,549	1.46
LVMH Moet Hennessy Louis Vuitton SE	EUR	876	173,094	191,231	1.03
Renault SA	EUR	3,886	322,552	307,965	1.66
SCOR SE	EUR	2,684	86,674	93,162	0.50
Societe Generale SA	EUR	2,621	114,466	123,475	0.67
Teleperformance	EUR	2,371	191,339	265,908	1.44
TOTAL SA	EUR	16,222	720,706	702,169	3.80
Vinci SA	EUR	5,212	322,289	389,493	2.11
Total France			<u>3,115,247</u>	<u>3,396,538</u>	<u>18.37</u>
Germany					
Allianz SE	EUR	2,922	437,865	503,753	2.73
BASF SE	EUR	1,900	171,106	154,071	0.83
Covestro AG	EUR	2,214	145,198	139,947	0.76
Deutsche Post AG	EUR	11,594	364,153	380,515	2.06
Deutsche Telekom AG	EUR	8,166	130,920	128,370	0.69

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.55% (continued)					
Germany (continued)					
Fresenius SE & Co KGaA	EUR	3,274	231,706	245,746	1.33
METRO AG	EUR	6,805	191,058	201,122	1.09
Siemens AG	EUR	3,306	318,568	397,877	2.15
Total Germany			<u>1,990,574</u>	<u>2,151,401</u>	<u>11.64</u>
Italy					
Buzzi Unicem SpA	EUR	10,621	188,390	231,432	1.25
Enel SpA	EUR	96,287	400,393	451,971	2.45
Leonardo SpA	EUR	25,801	295,213	375,405	2.03
Mediobanca SpA	EUR	15,015	128,464	129,730	0.70
Moncler SpA	EUR	5,627	120,731	115,353	0.62
Total Italy			<u>1,133,191</u>	<u>1,303,891</u>	<u>7.05</u>
Luxembourg					
APERAM SA	EUR	6,682	235,619	271,957	1.47
ArcelorMittal	EUR	6,979	115,643	138,603	0.75
Total Luxembourg			<u>351,262</u>	<u>410,560</u>	<u>2.22</u>
Netherlands					
ASML Holding NV	EUR	1,688	171,540	192,601	1.04
Euronext NV	EUR	2,768	114,988	125,806	0.68
ING Groep NV	EUR	33,223	431,888	501,667	2.71
Koninklijke Ahold Delhaize NV	EUR	6,414	133,602	107,370	0.58
Koninklijke KPN NV	EUR	41,816	119,981	117,127	0.63
Royal Dutch Shell PLC	GBP	9,804	263,146	227,219	1.23
Royal Dutch Shell PLC	GBP	8,865	230,800	208,233	1.13
Wolters Kluwer NV	EUR	5,779	189,258	214,199	1.16
Total Netherlands			<u>1,655,203</u>	<u>1,694,222</u>	<u>9.16</u>
Norway					
Austevoll Seafood ASA	NOK	18,677	139,865	138,797	0.75
Total Norway			<u>139,865</u>	<u>138,797</u>	<u>0.75</u>
South Africa					
Mondi PLC	GBP	12,731	268,839	292,012	1.58
Total South Africa			<u>268,839</u>	<u>292,012</u>	<u>1.58</u>
Spain					
Amadeus IT Group SA	EUR	1,812	92,909	94,858	0.51
Endesa SA	EUR	7,237	154,811	145,971	0.79
Repsol SA	EUR	11,398	174,776	152,733	0.83
Repsol SA–Rights	EUR	11,398	0	4,559	0.02
Total Spain			<u>422,496</u>	<u>398,121</u>	<u>2.15</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.55% (continued)					
Sweden					
Swedish Match AB	SEK	15,740	484,840	485,452	2.62
Volvo AB	SEK	11,599	123,081	173,140	0.94
Total Sweden			607,921	658,592	3.56
Switzerland					
Adecco Group AG	CHF	1,999	139,680	133,419	0.72
Emmi AG	CHF	165	83,635	109,069	0.59
Idorsia Ltd	CHF	731	3,858	12,114	0.07
Nestle SA	CHF	5,837	400,178	445,959	2.41
Roche Holding AG	CHF	2,705	610,564	604,772	3.27
Swiss Life Holding AG	CHF	606	128,168	179,540	0.97
Total Switzerland			1,366,083	1,484,873	8.03
United Kingdom					
3i Group PLC	GBP	31,142	248,033	320,090	1.73
AstraZeneca PLC	GBP	4,354	233,202	254,628	1.38
BT Group PLC	GBP	34,659	188,564	116,345	0.63
GlaxoSmithKline PLC	GBP	28,313	518,377	527,369	2.85
HSBC Holdings PLC	GBP	59,189	444,652	479,751	2.59
Imperial Brands PLC	GBP	3,229	146,248	126,817	0.69
JD Sports Fashion PLC	GBP	30,177	99,159	120,288	0.65
Jupiter Fund Management PLC	GBP	33,661	167,014	193,596	1.05
Lloyds Banking Group PLC	GBP	262,029	207,519	197,404	1.07
Next PLC	GBP	1,902	101,742	83,527	0.45
RELX NV	EUR	6,184	98,078	111,312	0.60
Rio Tinto PLC	GBP	10,495	338,921	387,501	2.10
Synthomer PLC	GBP	23,899	139,185	132,851	0.72
Unilever PLC	GBP	6,603	259,530	312,457	1.69
WPP PLC	GBP	14,004	268,702	257,415	1.39
Total United Kingdom			3,458,926	3,621,351	19.59
United States					
Carnival PLC	GBP	2,951	131,111	170,730	0.93
Total United States			131,111	170,730	0.93
Total Common and Preferred Stocks			16,962,656	18,221,633	98.55
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			16,962,656	18,221,633	98.55
TOTAL INVESTMENTS			16,962,656	18,221,633	98.55
Other Net Assets/(Liabilities)				267,618	1.45
TOTAL NET ASSETS				18,489,251	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.05%					
Australia					
BHP Billiton PLC	GBP	95,225	1,880,463	1,275,370	0.16
Total Australia			1,880,463	1,275,370	0.16
Austria					
ANDRITZ AG	EUR	3,429	171,407	180,845	0.02
OMV AG	EUR	23,305	642,807	1,058,863	0.14
voestalpine AG	EUR	63,525	2,061,892	2,591,820	0.33
Total Austria			2,876,106	3,831,528	0.49
Belgium					
Anheuser-Busch InBev SA	EUR	53,523	5,775,373	5,176,209	0.66
Groupe Bruxelles Lambert SA	EUR	3,980	317,227	335,474	0.04
KBC Group NV	EUR	44,268	2,471,145	2,939,838	0.37
Proximus SADP	EUR	90,208	2,796,338	2,763,071	0.35
Solvay SA	EUR	7,871	945,744	924,843	0.12
Telenet Group Holding NV	EUR	46,965	2,456,998	2,590,120	0.33
Total Belgium			14,762,825	14,729,555	1.87
Denmark					
Carlsberg A/S	DKK	32,512	2,665,183	3,041,297	0.39
Danske Bank A/S	DKK	144,677	3,754,062	4,872,500	0.62
H Lundbeck A/S	DKK	15,560	717,691	764,709	0.10
ISS A/S	DKK	84,123	2,940,182	2,893,101	0.37
Novo Nordisk A/S	DKK	120,953	5,716,204	4,535,524	0.57
Pandora A/S	DKK	5,351	677,931	437,219	0.05
TDC A/S	DKK	569,246	2,785,628	2,898,669	0.37
Vestas Wind Systems A/S	DKK	38,875	1,891,266	3,142,410	0.40
Total Denmark			21,148,147	22,585,429	2.87
Finland					
Metso OYJ	EUR	77,288	2,125,399	2,346,464	0.30
Neste OYJ	EUR	80,107	2,483,582	2,762,890	0.35
Nokia OYJ	EUR	209,666	1,277,895	1,122,761	0.14
Nokian Renkaat OYJ	EUR	22,965	844,817	832,252	0.10
Orion OYJ	EUR	52,950	2,417,680	2,959,905	0.38
UPM-Kymmene OYJ	EUR	84,606	1,515,647	2,111,766	0.27
Total Finland			10,665,020	12,136,038	1.54
France					
Air Liquide SA	EUR	19,403	2,121,515	2,099,405	0.27
Airbus SE	EUR	37,314	2,300,768	2,686,608	0.34
Arkema SA	EUR	16,466	1,464,661	1,538,418	0.20
Atos SE	EUR	12,690	929,498	1,559,601	0.20
AXA SA	EUR	186,803	4,406,257	4,473,932	0.57

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
France (continued)					
BNP Paribas SA	EUR	76,863	4,117,419	4,846,981	0.62
Capgemini SE	EUR	2,132	186,367	192,903	0.02
Casino Guichard Perrachon SA	EUR	15,750	857,689	816,795	0.10
Christian Dior SE	EUR	14,984	2,670,574	3,751,244	0.48
Cie de Saint-Gobain	EUR	96,065	3,863,049	4,493,921	0.57
Cie Generale des Etablissements Michelin	EUR	36,653	3,621,062	4,266,409	0.54
CNP Assurances	EUR	141,566	2,183,440	2,782,480	0.35
Credit Agricole SA	EUR	277,810	3,788,400	3,912,954	0.50
Danone SA	EUR	25,463	1,618,849	1,675,720	0.21
Dassault Systemes SE	EUR	2,883	241,314	226,287	0.03
Essilor International SA	EUR	929	110,919	103,491	0.01
Eurazeo SA	EUR	42,948	2,339,665	2,821,254	0.36
Eutelsat Communications SA	EUR	121,006	2,845,791	2,705,694	0.34
Gecina SA REIT	EUR	20,120	2,460,025	2,763,482	0.35
ICADE REIT	EUR	21,065	1,393,245	1,548,278	0.20
Imerys SA	EUR	36,087	2,344,067	2,748,025	0.35
Lagardere SCA	EUR	73,851	2,079,063	2,041,980	0.26
L'Oreal SA	EUR	17,809	3,000,113	3,248,362	0.41
LVMH Moet Hennessy Louis Vuitton SE	EUR	38,922	6,492,771	8,496,673	1.08
Natixis SA	EUR	498,112	2,302,414	2,927,404	0.37
Orange SA	EUR	88,196	1,273,137	1,225,042	0.16
Pernod Ricard SA	EUR	2,463	266,831	288,787	0.04
Peugeot SA	EUR	169,833	2,808,108	2,966,133	0.38
Renault SA	EUR	44,036	3,953,234	3,489,853	0.44
Safran SA	EUR	61,411	4,603,890	4,927,619	0.63
Sanofi	EUR	146,474	12,862,971	12,268,662	1.56
Schneider Electric SE	EUR	5,831	366,187	392,047	0.05
Schneider Electric SE	EUR	20,272	1,218,815	1,363,697	0.17
SCOR SE	EUR	86,520	2,445,728	3,003,109	0.38
Societe Generale SA	EUR	113,531	4,780,184	5,348,445	0.68
Sodexo SA	EUR	28,561	3,292,199	3,233,105	0.41
Thales SA	EUR	2,652	144,294	249,924	0.03
TOTAL SA	EUR	249,648	11,572,087	10,806,014	1.37
Valeo SA	EUR	16,843	898,706	993,569	0.13
Veolia Environnement SA	EUR	43,302	858,430	801,087	0.10
Vinci SA	EUR	58,586	3,349,992	4,378,132	0.56
Vivendi SA	EUR	16,046	326,260	312,737	0.04
Total France			114,759,988	124,776,263	15.86
Germany					
adidas AG	EUR	23,161	3,585,307	3,885,258	0.49
Allianz SE	EUR	34,332	5,264,286	5,918,837	0.75
BASF SE	EUR	121,054	9,821,551	9,816,269	1.25
Bayer AG	EUR	104,316	12,050,221	11,808,571	1.50

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
Germany (continued)					
Bayerische Motoren Werke AG	EUR	16,001	1,351,930	1,300,561	0.17
Bayerische Motoren Werke AG—Preferred Stock	EUR	15,141	1,035,524	1,092,877	0.14
Beiersdorf AG	EUR	3,383	286,946	311,371	0.04
Continental AG	EUR	7,301	1,456,643	1,379,524	0.18
Covestro AG	EUR	48,743	2,264,851	3,081,045	0.39
Daimler AG	EUR	63,014	5,092,930	3,993,197	0.51
Deutsche Bank AG	EUR	106,922	2,344,014	1,659,964	0.21
Deutsche Post AG	EUR	174,608	5,174,348	5,730,635	0.73
Deutsche Telekom AG	EUR	375,557	6,170,504	5,903,756	0.75
E.ON SE	EUR	81,525	909,821	672,418	0.09
Evonik Industries AG	EUR	95,296	2,902,745	2,666,859	0.34
Fresenius Medical Care AG & Co KGaA	EUR	4,098	339,845	344,929	0.04
Fresenius SE & Co KGaA	EUR	72,724	4,725,694	5,458,663	0.69
FUCHS PETROLUB SE—Preferred Stock	EUR	29,193	1,472,757	1,391,776	0.18
Hannover Rueck SE	EUR	28,748	3,079,089	3,017,103	0.38
HeidelbergCement AG	EUR	31,254	2,477,639	2,645,651	0.34
Henkel AG & Co KGaA	EUR	5,430	545,582	575,037	0.07
Henkel AG & Co KGaA—Preferred Stock	EUR	14,505	1,582,032	1,747,853	0.22
HOCHTIEF AG	EUR	9,363	1,294,729	1,501,825	0.19
HUGO BOSS AG	EUR	4,843	275,514	296,876	0.04
Infineon Technologies AG	EUR	43,619	747,689	806,297	0.10
Innogy SE	EUR	11,632	383,655	400,897	0.05
LANXESS AG	EUR	8,079	385,847	535,557	0.07
Linde AG	EUR	17,925	2,615,432	2,971,965	0.38
Merck KGaA	EUR	8,299	843,792	877,619	0.11
METRO AG	EUR	100,475	3,069,288	2,969,539	0.38
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	13,604	2,343,878	2,401,786	0.30
OSRAM Licht AG	EUR	43,685	2,504,644	3,047,029	0.39
RWE AG	EUR	36,542	720,882	637,475	0.08
SAP SE	EUR	80,449	5,856,166	7,357,061	0.93
Schaeffler AG—Preferred Stock	EUR	22,842	345,901	286,439	0.04
Siemens AG	EUR	95,465	9,652,585	11,489,213	1.46
TUI AG	GBP	31,721	407,536	404,254	0.05
Volkswagen AG—Preferred Stock	EUR	15,677	2,693,310	2,090,528	0.27
Vonovia SE	EUR	93,696	3,079,105	3,257,341	0.41
Total Germany			<u>111,154,212</u>	<u>115,733,855</u>	<u>14.71</u>
Ireland					
AerCap Holdings NV	USD	66,700	2,347,360	2,715,252	0.35
Bank of Ireland	EUR	9,535,317	2,268,204	2,193,123	0.28
CRH PLC	EUR	15,935	415,865	493,587	0.06
Irish Bank Resolution Corporation Ltd*	EUR	29,507	0	0	0.00
Ryanair Holdings PLC	EUR	125,619	1,565,118	2,256,117	0.29
Total Ireland			<u>6,596,547</u>	<u>7,658,079</u>	<u>0.98</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
Italy					
Enel SpA	EUR	1,260,137	5,328,958	5,915,083	0.75
Eni SpA	EUR	412,543	6,641,093	5,429,066	0.69
Ferrari NV	EUR	19,217	865,537	1,444,157	0.18
Fondiaria-Sai SpA	EUR	1,314,207	2,525,071	2,511,450	0.32
Intesa Sanpaolo SpA	EUR	377,795	1,130,633	1,048,759	0.13
Leonardo SpA	EUR	200,788	2,797,413	2,921,465	0.37
Mediobanca SpA	EUR	340,531	2,831,984	2,942,188	0.38
Recordati SpA	EUR	22,882	835,614	812,769	0.10
Snam SpA	EUR	737,011	3,009,438	2,812,434	0.36
Terna Rete Elettrica Nazionale SpA	EUR	94,212	476,255	445,246	0.06
UniCredit SpA	EUR	56,232	1,347,902	919,393	0.12
Total Italy			<u>27,789,898</u>	<u>27,202,010</u>	<u>3.46</u>
Luxembourg					
ArcelorMittal	EUR	7,254	161,219	144,064	0.02
Millicom International Cellular SA-SDR	SEK	26,787	1,365,050	1,385,569	0.18
Tenaris SA	EUR	14,538	205,822	198,444	0.02
Total Luxembourg			<u>1,732,091</u>	<u>1,728,077</u>	<u>0.22</u>
Netherlands					
ABN AMRO Group NV	EUR	134,084	2,572,778	3,112,090	0.40
Aegon NV	EUR	672,194	3,196,825	3,005,379	0.38
ASML Holding NV	EUR	46,567	4,260,883	5,313,295	0.68
Heineken NV	EUR	25,951	1,829,589	2,209,209	0.28
ING Groep NV	EUR	549,070	7,257,909	8,290,957	1.05
Koninklijke Ahold Delhaize NV	EUR	6,498	112,812	108,777	0.01
Koninklijke KPN NV	EUR	720,696	2,004,836	2,018,669	0.26
Koninklijke Philips NV	EUR	21,709	569,993	675,041	0.09
NN Group NV	EUR	48,307	1,303,266	1,503,314	0.19
NXP Semiconductors NV	USD	11,700	1,102,816	1,122,761	0.14
Royal Dutch Shell PLC	GBP	363,708	9,929,170	8,429,370	1.07
Royal Dutch Shell PLC	GBP	306,548	8,302,871	7,200,627	0.91
Wolters Kluwer NV	EUR	62,803	2,134,508	2,327,793	0.30
Total Netherlands			<u>44,578,256</u>	<u>45,317,282</u>	<u>5.76</u>
Norway					
DNB ASA	NOK	251,898	3,552,226	3,743,936	0.48
Marine Harvest ASA	NOK	10,767	162,931	161,043	0.02
Norsk Hydro ASA	NOK	98,616	478,831	477,701	0.06
Orkla ASA	NOK	344,505	2,842,444	3,059,586	0.39
Statoil ASA	NOK	83	1,241	1,203	0.00
Telenor ASA	NOK	55,538	899,104	805,110	0.10
Total Norway			<u>7,936,777</u>	<u>8,248,579</u>	<u>1.05</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
Portugal					
EDP - Energias de Portugal SA	EUR	463,757	1,606,312	1,327,736	0.17
Total Portugal			1,606,312	1,327,736	0.17
South Africa					
Investec PLC	GBP	425,013	3,112,855	2,775,962	0.35
Mondi PLC	GBP	135,935	2,447,137	3,117,946	0.40
Total South Africa			5,559,992	5,893,908	0.75
Spain					
Abertis Infraestructuras SA	EUR	139,240	1,995,505	2,258,473	0.29
ACS Actividades de Construccion y Servicios SA	EUR	87,271	2,468,517	2,951,942	0.38
ACS Actividades de Construccion y Servicios SA-Rights	EUR	89,612	0	62,728	0.01
Aena SA	EUR	18,153	1,755,642	3,101,440	0.39
Amadeus IT Group SA	EUR	88,545	3,689,115	4,635,331	0.59
Banco Bilbao Vizcaya Argentaria SA	EUR	368,476	2,751,427	2,676,978	0.34
Banco Santander SA	EUR	1,511,913	9,339,210	8,757,000	1.11
Endesa SA	EUR	141,935	2,606,703	2,862,829	0.36
Grifols SA	EUR	23,152	554,688	564,561	0.07
Iberdrola SA	EUR	590,718	3,416,745	4,095,448	0.52
Industria de Diseno Textil SA	EUR	45,941	1,401,383	1,544,077	0.20
Mapfre SA	EUR	879,359	2,037,238	2,689,080	0.34
Repsol SA	EUR	273,299	3,950,511	3,662,207	0.47
Repsol SA-Rights	EUR	291,988	0	116,795	0.01
Telefonica SA	EUR	314,053	3,836,365	2,838,411	0.36
Total Spain			39,803,049	42,817,300	5.44
Sweden					
Atlas Copco AB	SEK	55,315	1,598,286	1,857,245	0.24
Atlas Copco AB	SEK	9,813	291,487	296,939	0.04
Boliden AB	SEK	82,192	1,576,826	1,964,230	0.25
Essity AB	SEK	32,144	737,831	770,184	0.10
Hexagon AB	SEK	74,912	2,541,081	3,118,729	0.40
Industrivarden AB	SEK	30,865	665,927	648,099	0.08
Nordea Bank AB	SEK	509,433	5,610,392	5,676,827	0.72
Sandvik AB	SEK	285,963	2,705,368	3,938,669	0.50
Skandinaviska Enskilda Banken AB	SEK	367,831	3,770,035	3,896,245	0.49
SKF AB	SEK	26,104	422,723	463,196	0.06
Swedish Match AB	SEK	97,083	2,736,263	2,994,225	0.38
Telefonaktiebolaget LM Ericsson	SEK	296,994	2,564,027	1,860,067	0.24
Telia Co AB	SEK	749,471	3,326,006	3,022,027	0.38
Volvo AB	SEK	310,258	3,278,228	4,631,282	0.59
Total Sweden			31,824,480	35,137,964	4.47

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
Switzerland					
ABB Ltd	CHF	283,129	5,595,450	6,138,255	0.78
Adecco Group AG	CHF	51,258	3,533,046	3,421,118	0.44
Baloise Holding AG	CHF	22,629	2,833,961	3,070,382	0.39
Cie Financiere Richemont SA	CHF	20,871	1,579,221	1,509,556	0.19
Coca-Cola HBC AG	GBP	113,524	2,079,528	2,919,372	0.37
Credit Suisse Group AG	CHF	46,877	603,902	594,842	0.08
EMS-Chemie Holding AG	CHF	567	300,384	367,013	0.05
Glencore PLC	GBP	1,285,816	3,607,277	4,205,728	0.53
Idorsia Ltd	CHF	12,995	75,320	215,344	0.03
Julius Baer Group Ltd	CHF	73,861	3,439,893	3,411,577	0.43
Kuehne + Nagel International AG	CHF	1,109	139,421	162,454	0.02
LafargeHolcim Ltd	CHF	3,850	197,511	193,514	0.02
Lonza Group AG	CHF	20,448	2,775,822	3,880,869	0.49
Nestle SA	CHF	327,447	22,684,623	25,017,633	3.18
Novartis AG	CHF	225,226	19,566,742	16,455,091	2.09
Pargesa Holding SA	CHF	16,254	1,006,244	1,085,586	0.14
Roche Holding AG	CHF	67,516	17,018,508	15,094,935	1.92
Sika AG	CHF	622	3,380,927	3,507,922	0.45
Sonova Holding AG	CHF	20,831	2,524,303	2,969,461	0.38
STMicroelectronics NV	EUR	234,593	1,829,567	2,948,834	0.38
Straumann Holding AG	CHF	1,891	946,910	944,420	0.12
Swiss Life Holding AG	CHF	4,318	1,059,992	1,279,293	0.16
Swiss Prime Site AG	CHF	20,724	1,544,616	1,652,611	0.21
Swiss Re AG	CHF	3,992	323,714	320,348	0.04
Swisscom AG	CHF	426	192,793	180,463	0.02
UBS Group AG	CHF	370,041	5,391,672	5,501,926	0.70
Wolseley PLC	GBP	66,185	3,563,761	3,552,507	0.45
Zurich Insurance Group AG	CHF	21,786	5,375,075	5,566,936	0.71
Total Switzerland			113,170,183	116,167,990	14.77
United Kingdom					
3i Group PLC	GBP	320,253	2,315,411	3,291,685	0.42
Aberdeen Asset Management PLC	GBP	732,460	2,727,052	2,519,235	0.32
Anglo American PLC	GBP	39,020	584,980	455,056	0.06
Associated British Foods PLC	GBP	41,451	1,552,957	1,386,018	0.18
AstraZeneca PLC	GBP	88,957	5,325,464	5,202,337	0.66
Auto Trader Group PLC	GBP	359,891	1,994,236	1,557,516	0.20
Aviva PLC	GBP	21,163	122,047	126,777	0.02
BAE Systems PLC	GBP	20,588	145,839	148,538	0.02
Barclays PLC	GBP	795,597	2,549,885	1,837,096	0.23
Barratt Developments PLC	GBP	304,547	1,979,339	1,954,457	0.25
BP PLC	GBP	1,548,585	9,512,866	7,809,452	0.99
British American Tobacco PLC	GBP	150,910	7,748,330	8,995,589	1.14
British Land Co PLC REIT	GBP	133,101	990,177	917,853	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
United Kingdom (continued)					
BT Group PLC	GBP	880,292	5,267,072	2,955,007	0.38
Burberry Group PLC	GBP	156,986	3,287,780	2,969,672	0.38
Centrica PLC	GBP	1,479,264	3,964,214	3,372,777	0.43
Coca-Cola European Partners PLC	EUR	54,240	1,902,215	1,928,232	0.24
Compass Group PLC	GBP	160,467	2,834,894	2,960,592	0.38
Diageo PLC	GBP	256,814	6,500,760	6,634,915	0.84
Dixons Carphone PLC	GBP	622,960	2,496,318	2,012,076	0.26
Experian PLC	GBP	211,826	3,486,908	3,799,598	0.48
GlaxoSmithKline PLC	GBP	534,912	10,417,551	9,963,473	1.27
HSBC Holdings PLC	GBP	1,707,031	14,588,496	13,836,181	1.76
IMI PLC	GBP	50,639	638,934	689,177	0.09
Imperial Brands PLC	GBP	88,136	3,857,757	3,461,477	0.44
Intertek Group PLC	GBP	14,798	530,088	710,697	0.09
ITV PLC	GBP	664,742	1,555,551	1,373,309	0.17
J Sainsbury PLC	GBP	947,938	3,049,098	2,717,322	0.34
Johnson Matthey PLC	GBP	20,436	730,666	668,201	0.08
Kingfisher PLC	GBP	912,801	3,852,989	3,125,989	0.40
Land Securities Group PLC REIT	GBP	127,112	1,559,725	1,466,472	0.19
Legal & General Group PLC	GBP	770,172	2,269,700	2,265,635	0.29
Lloyds Banking Group PLC	GBP	10,062,303	9,703,606	7,580,627	0.96
Meggitt PLC	GBP	472,928	2,595,489	2,568,622	0.33
National Grid PLC	GBP	495,416	6,326,555	5,370,239	0.68
Next PLC	GBP	47,630	2,478,678	2,091,681	0.27
Persimmon PLC	GBP	111,704	2,854,259	2,852,215	0.36
Prudential PLC	GBP	146,920	3,051,635	2,946,579	0.37
Reckitt Benckiser Group PLC	GBP	78,190	6,286,923	6,931,575	0.88
RELX NV	EUR	24,713	347,622	444,834	0.06
RELX PLC	GBP	81,416	1,249,475	1,539,202	0.20
Rio Tinto PLC	GBP	189,779	7,266,885	7,007,112	0.89
RSA Insurance Group PLC	GBP	178,131	1,021,476	1,248,664	0.16
Sage Group PLC	GBP	394,646	2,770,385	3,092,246	0.39
Schroders PLC	GBP	3,197	116,470	113,017	0.01
Severn Trent PLC	GBP	113,020	3,202,369	2,808,587	0.36
Sky PLC	GBP	83,047	1,205,876	940,131	0.12
Smith & Nephew PLC	GBP	238,045	3,619,994	3,592,136	0.46
Smiths Group PLC	GBP	45,247	696,389	822,948	0.10
Standard Chartered PLC	GBP	66,273	792,153	586,607	0.07
Tate & Lyle PLC	GBP	344,719	2,843,241	2,598,969	0.33
Unilever NV	EUR	207,049	8,124,233	10,004,608	1.27
Unilever PLC	GBP	112,579	4,563,517	5,327,289	0.68
Vodafone Group PLC	GBP	1,809,591	5,440,029	4,487,624	0.57
Weir Group PLC	GBP	96,294	2,224,766	1,898,341	0.24
Wm Morrison Supermarkets PLC	GBP	1,096,115	2,817,323	3,011,004	0.38
Worldpay Group PLC	GBP	34,136	114,344	122,384	0.02
WPP PLC	GBP	145,132	2,944,484	2,667,747	0.34
Total United Kingdom			194,997,475	185,767,399	23.62

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.05% (continued)					
United States					
Carnival PLC	GBP	60,400	2,713,247	3,494,447	0.44
Shire PLC	GBP	68,291	4,169,716	3,296,115	0.42
Total United States			6,882,963	6,790,562	0.86
Total Common and Preferred Stocks			759,724,784	779,124,924	99.05
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			759,724,784	779,124,924	99.05
TOTAL INVESTMENTS			759,724,784	779,124,924	99.05
Derivatives					
Futures Contracts – (0.03)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	101	3,465,310	(137,315)	(0.02)
FTSE 100 INDEX FUTURE, due 15/09/17	GBP	22	1,814,634	(47,395)	(0.01)
SWISS MARKET INDEX FUTURE, due 15/09/17	CHF	11	894,907	(3,543)	(0.00)
Unrealised Loss on Futures Contracts			6,174,851	(188,253)	(0.03)
Total Futures Contracts			6,174,851	(188,253)	(0.03)
Other Net Assets/(Liabilities)				7,680,410	0.98
TOTAL NET ASSETS				786,617,081	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 532,577 held as cash at Barclays Capital Inc.

*The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.99%					
Bermuda					
Axis Capital Holdings Ltd	USD	22,742	1,471,123	1,470,498	0.15
Everest Re Group Ltd	USD	11,112	2,423,911	2,829,004	0.30
Total Bermuda			3,895,034	4,299,502	0.45
Canada					
Atco Ltd	CAD	2,825	86,892	110,307	0.01
Bank of Nova Scotia	CAD	2,043	96,283	122,718	0.01
Barrick Gold Corp	CAD	199,016	3,885,646	3,161,392	0.33
Canadian Imperial Bank of Commerce	CAD	50,038	3,992,404	4,060,603	0.43
Canadian National Railway Co	CAD	34,564	2,316,835	2,800,357	0.29
Canadian Natural Resources Ltd	CAD	68,278	1,987,097	1,967,323	0.21
Canadian Tire Corp Ltd	CAD	28,926	3,164,849	3,286,610	0.35
CI Financial Corp	CAD	106,242	2,787,934	2,261,129	0.24
First Capital Realty Inc	CAD	86,554	1,389,792	1,316,938	0.14
George Weston Ltd	CAD	12,974	1,089,977	1,172,725	0.12
H&R Real Estate Investment Trust REIT	CAD	174,961	3,201,208	2,966,537	0.31
Husky Energy Inc	CAD	142,686	1,737,657	1,617,262	0.17
IGM Financial Inc	CAD	66,368	2,074,909	2,055,379	0.22
Industrial Alliance Insurance & Financial Services Inc	CAD	73,986	2,399,943	3,205,091	0.34
Inter Pipeline Ltd	CAD	5,612	119,566	109,760	0.01
Linamar Corp	CAD	15,325	656,272	754,273	0.08
Magna International Inc	CAD	56,388	2,329,835	2,608,168	0.27
Metro Inc	CAD	43,760	1,474,577	1,438,113	0.15
National Bank of Canada	CAD	33,920	1,291,218	1,424,238	0.15
Power Financial Corp	CAD	70,963	1,922,137	1,817,925	0.19
RioCan Real Estate Investment Trust REIT	CAD	157,177	3,624,102	2,913,106	0.31
Rogers Communications Inc	CAD	9,116	387,518	429,934	0.05
Royal Bank of Canada	CAD	24,455	1,586,879	1,773,068	0.19
Shaw Communications Inc	CAD	32,868	742,059	715,974	0.08
Suncor Energy Inc	CAD	16,590	524,113	484,019	0.05
TELUS Corp	CAD	94,437	3,061,073	3,255,520	0.34
Toronto-Dominion Bank	CAD	25,658	1,199,529	1,291,099	0.14
TransCanada Corp	CAD	97,823	4,504,496	4,656,516	0.49
Total Canada			53,634,800	53,776,084	5.67
Ireland					
Accenture PLC	USD	46,638	4,981,119	5,768,188	0.61
Allergan PLC	USD	5,366	1,424,907	1,304,421	0.14
Medtronic PLC	USD	44,625	3,459,698	3,960,468	0.41
Total Ireland			9,865,724	11,033,077	1.16
Singapore					
Broadcom Ltd	USD	4,593	935,812	1,070,399	0.11
Total Singapore			935,812	1,070,399	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
Switzerland					
TE Connectivity Ltd	USD	20,018	1,417,991	1,575,016	0.17
Total Switzerland			1,417,991	1,575,016	0.17
United Kingdom					
Delphi Automotive PLC	USD	11,963	910,893	1,048,557	0.11
Total United Kingdom			910,893	1,048,557	0.11
United States					
3M Co	USD	15,400	2,552,305	3,206,126	0.34
Abbott Laboratories	USD	127,303	5,634,663	6,188,199	0.65
AbbVie Inc	USD	98,318	6,122,900	7,129,038	0.75
Adobe Systems Inc	USD	3,564	345,474	504,092	0.05
Aetna Inc	USD	4,506	482,281	684,146	0.07
Aflac Inc	USD	27,761	1,808,193	2,156,474	0.23
Agilent Technologies Inc	USD	62,087	2,345,202	3,682,380	0.39
Allstate Corp	USD	45,480	3,168,137	4,022,251	0.42
Alphabet Inc	USD	10,996	6,230,976	9,992,395	1.05
Alphabet Inc	USD	10,430	6,076,693	9,696,562	1.02
Altria Group Inc	USD	114,622	5,889,790	8,535,900	0.90
Amazon.com Inc	USD	15,469	6,916,587	14,973,992	1.58
American Electric Power Co Inc	USD	58,060	3,346,458	4,033,428	0.42
American Express Co	USD	51,708	4,029,217	4,355,882	0.46
American Financial Group Inc	USD	15,500	1,502,618	1,540,235	0.16
Amgen Inc	USD	45,698	7,188,922	7,870,567	0.83
Annaly Capital Management Inc REIT	USD	146,750	1,478,739	1,768,338	0.19
AO Smith Corp	USD	38,409	1,925,213	2,163,579	0.23
Apple Inc	USD	231,493	28,836,443	33,339,622	3.51
Applied Materials Inc	USD	106,193	2,488,361	4,386,833	0.46
Archer-Daniels-Midland Co	USD	88,013	3,900,320	3,641,978	0.38
AT&T Inc	USD	192,879	6,538,776	7,277,325	0.77
Avery Dennison Corp	USD	37,567	2,789,608	3,319,796	0.35
Bank of America Corp	USD	517,241	8,064,192	12,548,267	1.32
Bank of New York Mellon Corp	USD	89,147	4,252,373	4,548,280	0.48
Baxter International Inc	USD	67,242	2,529,910	4,070,831	0.43
Berkshire Hathaway Inc	USD	33,174	4,740,888	5,618,680	0.59
Best Buy Co Inc	USD	62,053	2,789,554	3,557,498	0.37
Biogen Inc	USD	17,216	5,695,339	4,671,734	0.49
Boeing Co	USD	9,125	1,386,535	1,804,469	0.19
Boston Scientific Corp	USD	104,267	2,456,271	2,890,281	0.30
Bristol-Myers Squibb Co	USD	103,417	5,927,854	5,762,395	0.61
Brixmor Property Group Inc REIT	USD	141,940	3,363,916	2,537,887	0.27
Bunge Ltd	USD	42,935	2,687,746	3,202,951	0.34
CA Inc	USD	104,296	3,124,078	3,595,083	0.38
Carnival Corp	USD	57,641	3,329,231	3,779,520	0.40

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
United States (continued)					
CBS Corp	USD	59,308	3,204,180	3,782,664	0.40
Celanese Corp	USD	37,979	2,692,639	3,605,726	0.38
Celgene Corp	USD	8,721	945,497	1,132,596	0.12
CenterPoint Energy Inc	USD	118,954	2,196,699	3,256,961	0.34
Cerner Corp	USD	1,655	109,118	110,008	0.01
Charter Communications Inc	USD	260	84,952	87,581	0.01
Chevron Corp	USD	55,318	6,085,782	5,771,327	0.61
Cigna Corp	USD	11,292	1,421,154	1,890,168	0.20
Cisco Systems Inc	USD	216,597	6,183,865	6,779,486	0.71
Citigroup Inc	USD	74,226	4,018,551	4,964,235	0.52
Citizens Financial Group Inc	USD	100,218	2,417,745	3,575,778	0.38
Citrix Systems Inc	USD	36,560	2,295,855	2,909,445	0.31
CMS Energy Corp	USD	62,184	2,592,824	2,876,010	0.30
Coca-Cola Co	USD	115,209	4,704,608	5,167,124	0.54
Cognizant Technology Solutions Corp	USD	50,791	3,211,077	3,372,522	0.36
Colgate-Palmolive Co	USD	65,246	4,833,247	4,836,686	0.51
Comcast Corp	USD	259,496	7,727,293	10,099,584	1.06
Corning Inc	USD	88,219	2,103,300	2,650,981	0.28
Costco Wholesale Corp	USD	3,267	509,806	522,491	0.05
CR Bard Inc	USD	11,875	2,052,778	3,753,806	0.40
Crown Holdings Inc	USD	9,948	504,580	593,498	0.06
CSX Corp	USD	89,669	2,986,562	4,892,341	0.52
Cummins Inc	USD	23,722	3,270,388	3,848,183	0.41
CVS Health Corp	USD	11,386	1,130,851	916,118	0.10
Danaher Corp	USD	4,360	348,015	367,940	0.04
DaVita Inc	USD	50,483	3,486,906	3,269,279	0.34
Deere & Co	USD	6,037	661,972	746,113	0.08
Dick's Sporting Goods Inc	USD	15,780	954,075	628,517	0.07
Discover Financial Services	USD	40,958	2,696,961	2,547,178	0.27
Domino's Pizza Inc	USD	6,932	1,046,299	1,466,326	0.15
Dow Chemical Co	USD	88,102	4,495,657	5,556,593	0.59
Dr Pepper Snapple Group Inc	USD	35,057	2,637,101	3,194,043	0.34
DTE Energy Co	USD	3,642	308,546	385,287	0.04
Duke Realty Corp REIT	USD	3,964	97,797	110,794	0.01
DXC Technology Co	USD	2,770	220,000	212,514	0.02
E*TRADE Financial Corp	USD	21,132	550,985	803,650	0.08
Eastman Chemical Co	USD	40,985	3,089,245	3,442,330	0.36
Eaton Corp PLC	USD	54,423	3,408,786	4,235,742	0.45
eBay Inc	USD	122,022	3,606,777	4,261,008	0.45
Edison International	USD	47,949	3,527,842	3,749,132	0.39
EI du Pont de Nemours & Co	USD	62,433	4,046,235	5,038,967	0.53
Eli Lilly & Co	USD	41,966	3,208,067	3,453,802	0.36
EOG Resources Inc	USD	14,800	1,215,972	1,339,696	0.14
Equity Residential REIT	USD	56,829	3,805,032	3,741,053	0.39

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
United States (continued)					
Estee Lauder Cos Inc	USD	5,536	484,635	531,345	0.06
Exelon Corp	USD	102,676	3,109,199	3,703,523	0.39
Expeditors International of Washington Inc	USD	35,333	1,913,245	1,995,608	0.21
Exxon Mobil Corp	USD	141,874	12,396,271	11,453,488	1.21
Facebook Inc	USD	94,001	8,084,797	14,192,271	1.49
FleetCor Technologies Inc	USD	15,614	2,608,982	2,251,695	0.24
Flex Ltd	USD	115,467	1,323,144	1,883,267	0.20
Ford Motor Co	USD	14,521	163,252	162,490	0.02
General Dynamics Corp	USD	23,971	3,298,235	4,748,655	0.50
General Electric Co	USD	318,616	8,636,095	8,605,818	0.91
General Motors Co	USD	131,406	4,481,355	4,590,012	0.48
GGP Inc REIT	USD	52,400	1,434,859	1,234,544	0.13
Gilead Sciences Inc	USD	64,154	6,552,938	4,540,820	0.48
Goldman Sachs Group Inc	USD	14,515	2,794,039	3,220,879	0.34
H&R Block Inc	USD	41,701	957,046	1,288,978	0.14
Halliburton Co	USD	95,805	4,448,534	4,091,832	0.43
Hanesbrands Inc	USD	96,375	2,016,426	2,232,045	0.24
Harley-Davidson Inc	USD	2,463	150,451	133,051	0.01
Hartford Financial Services Group Inc	USD	69,323	2,862,023	3,644,310	0.38
Hasbro Inc	USD	18,348	1,547,451	2,045,985	0.22
HCA Healthcare Inc	USD	45,038	3,024,447	3,927,314	0.41
HCP Inc REIT	USD	42,754	1,345,596	1,366,418	0.14
Helmerich & Payne Inc	USD	29,908	2,012,641	1,625,201	0.17
Hershey Co	USD	3,165	302,746	339,826	0.04
HollyFrontier Corp	USD	41,472	1,331,243	1,139,236	0.12
Hologic Inc	USD	75,457	2,468,825	3,424,239	0.36
Home Depot Inc	USD	65,636	7,096,345	10,068,562	1.06
Honeywell International Inc	USD	49,919	4,933,651	6,653,704	0.70
HP Inc	USD	79,795	1,116,457	1,394,817	0.15
Huntington Ingalls Industries Inc	USD	11,066	2,289,998	2,060,047	0.22
Illinois Tool Works Inc	USD	22,698	2,074,227	3,251,489	0.34
Ingersoll-Rand PLC	USD	42,526	2,801,175	3,886,451	0.41
Intel Corp	USD	264,446	8,658,562	8,922,408	0.94
International Business Machines Corp	USD	51,935	9,018,688	7,989,161	0.84
Interpublic Group of Cos Inc	USD	134,281	2,820,509	3,303,313	0.35
Intuit Inc	USD	29,282	3,450,497	3,888,942	0.41
Invesco Ltd	USD	63,119	2,090,534	2,221,158	0.23
Johnson & Johnson	USD	130,548	13,058,896	17,270,195	1.82
JPMorgan Chase & Co	USD	175,351	11,101,153	16,027,081	1.69
Kansas City Southern	USD	15,075	1,360,951	1,577,599	0.17
Kimberly-Clark Corp	USD	29,514	3,924,090	3,810,553	0.40
Kinder Morgan Inc	USD	225,081	4,768,332	4,312,552	0.45
Lam Research Corp	USD	16,150	1,666,856	2,284,095	0.24
Leggett & Platt Inc	USD	31,597	1,285,594	1,659,790	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
United States (continued)					
Leucadia National Corp	USD	44,446	1,147,845	1,162,707	0.12
Liberty Interactive Corp QVC Group	USD	95,971	1,936,732	2,355,128	0.25
Liberty Media Corp-Liberty SiriusXM	USD	40,852	1,169,659	1,714,967	0.18
Liberty Media Corp-Liberty SiriusXM	USD	44,443	1,260,816	1,853,273	0.20
Liberty Property Trust REIT	USD	74,362	2,914,110	3,027,277	0.32
Lincoln National Corp	USD	19,712	988,845	1,332,137	0.14
Lockheed Martin Corp	USD	1,229	324,215	341,183	0.04
Lowe's Cos Inc	USD	39,443	2,788,898	3,058,016	0.32
LyondellBasell Industries NV	USD	22,761	2,262,093	1,920,801	0.20
Macy's Inc	USD	86,516	3,060,302	2,010,632	0.21
ManpowerGroup Inc	USD	30,171	2,436,288	3,368,592	0.35
Marathon Petroleum Corp	USD	74,219	3,912,396	3,883,880	0.41
Marsh & McLennan Cos Inc	USD	1,560	85,755	121,618	0.01
Martin Marietta Materials Inc	USD	1,108	231,674	246,619	0.03
Masco Corp	USD	9,759	376,624	372,891	0.04
Mastercard Inc	USD	60,874	5,814,217	7,393,147	0.78
Maxim Integrated Products Inc	USD	73,259	2,482,824	3,289,329	0.35
McDonald's Corp	USD	38,874	4,846,371	5,953,942	0.63
Merck & Co Inc	USD	152,039	8,817,753	9,744,180	1.03
Microsoft Corp	USD	268,515	13,085,284	18,508,739	1.95
Mid-America Apartment Communities Inc REIT	USD	27,630	2,772,817	2,911,649	0.31
Mondelez International Inc	USD	50,695	2,180,995	2,189,517	0.23
Moody's Corp	USD	12,145	1,346,668	1,477,804	0.16
Morgan Stanley	USD	118,304	4,403,938	5,271,626	0.56
Motorola Solutions Inc	USD	40,925	3,446,031	3,549,834	0.37
NetApp Inc	USD	39,925	1,615,404	1,598,996	0.17
Netflix Inc	USD	22,967	3,304,090	3,431,499	0.36
Newfield Exploration Co	USD	76,341	2,985,193	2,172,665	0.23
NIKE Inc	USD	2,090	106,832	123,310	0.01
NiSource Inc	USD	125,034	3,061,766	3,170,862	0.33
Norfolk Southern Corp	USD	10,534	1,111,841	1,281,988	0.13
Northrop Grumman Corp	USD	16,462	3,873,629	4,225,960	0.45
Nucor Corp	USD	23,742	1,456,139	1,373,950	0.14
NVIDIA Corp	USD	3,308	504,048	478,204	0.05
OGE Energy Corp	USD	8,261	295,021	287,400	0.03
Oracle Corp	USD	94,578	4,128,808	4,742,141	0.50
Packaging Corp of America	USD	9,669	873,054	1,077,030	0.11
Paychex Inc	USD	5,497	334,765	312,999	0.03
PepsiCo Inc	USD	80,953	7,796,611	9,349,262	0.98
Pfizer Inc	USD	178,969	6,187,565	6,011,569	0.63
PG&E Corp	USD	53,574	2,821,820	3,555,706	0.37
Philip Morris International Inc	USD	56,524	4,867,377	6,638,744	0.70
Phillips 66	USD	50,070	4,193,072	4,140,288	0.44
Pinnacle West Capital Corp	USD	17,323	1,178,311	1,475,227	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
United States (continued)					
Plains GP Holdings LP	USD	90,621	2,116,448	2,370,645	0.25
PNC Financial Services Group Inc	USD	41,626	4,944,879	5,197,839	0.55
PPL Corp	USD	57,677	2,249,722	2,229,793	0.23
Priceline Group Inc	USD	1,053	1,348,091	1,969,658	0.21
Principal Financial Group Inc	USD	40,746	2,588,980	2,610,596	0.27
Procter & Gamble Co	USD	77,862	5,850,396	6,785,673	0.71
Prologis Inc REIT	USD	68,861	3,401,612	4,038,009	0.43
Prudential Financial Inc	USD	42,256	4,670,049	4,569,564	0.48
Public Service Enterprise Group Inc	USD	8,096	339,315	348,209	0.04
PVH Corp	USD	30,471	2,954,649	3,488,930	0.37
QUALCOMM Inc	USD	64,278	4,149,614	3,549,431	0.37
Quest Diagnostics Inc	USD	32,686	2,800,350	3,633,376	0.38
Raymond James Financial Inc	USD	24,725	1,441,425	1,983,440	0.21
Raytheon Co	USD	28,677	3,035,604	4,630,762	0.49
Regions Financial Corp	USD	249,542	2,306,278	3,653,295	0.38
Republic Services Inc	USD	1,851	95,282	117,964	0.01
Reynolds American Inc	USD	15,084	501,936	981,063	0.10
Royal Caribbean Cruises Ltd	USD	23,289	2,610,056	2,543,857	0.27
S&P Global Inc	USD	28,956	3,676,515	4,227,286	0.45
Schlumberger Ltd	USD	15,445	1,225,940	1,016,899	0.11
Sherwin-Williams Co	USD	386	97,701	135,471	0.01
Sprint Corp	USD	42,754	397,292	351,010	0.04
Stanley Black & Decker Inc	USD	26,086	3,045,831	3,671,083	0.39
Starbucks Corp	USD	12,503	630,479	729,050	0.08
Steel Dynamics Inc	USD	50,532	1,660,103	1,809,551	0.19
SunTrust Banks Inc	USD	69,492	2,889,034	3,941,586	0.42
Symantec Corp	USD	116,612	2,884,023	3,294,289	0.35
Synopsys Inc	USD	45,162	2,117,195	3,293,665	0.35
Sysco Corp	USD	73,242	3,277,653	3,686,270	0.39
Tesoro Corp	USD	37,692	3,495,977	3,527,971	0.37
Texas Instruments Inc	USD	73,983	5,495,637	5,691,512	0.60
Thermo Fisher Scientific Inc	USD	20,724	3,165,612	3,615,716	0.38
Time Warner Inc	USD	41,921	3,948,682	4,209,288	0.44
TJX Cos Inc	USD	30,767	2,378,361	2,220,454	0.23
Total System Services Inc	USD	44,968	1,951,403	2,619,386	0.28
Tyson Foods Inc	USD	58,190	3,688,030	3,644,440	0.38
UGI Corp	USD	13,905	640,371	673,141	0.07
Union Pacific Corp	USD	18,553	1,952,768	2,020,607	0.21
United Continental Holdings Inc	USD	29,531	2,076,838	2,222,208	0.23
United Parcel Service Inc	USD	29,162	2,953,771	3,225,026	0.34
United Rentals Inc	USD	22,266	2,291,114	2,509,601	0.26
United Technologies Corp	USD	27,040	2,846,996	3,301,854	0.35
UnitedHealth Group Inc	USD	53,901	7,825,722	9,994,323	1.05
Universal Health Services Inc	USD	15,880	2,169,010	1,938,630	0.20

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.99% (continued)					
United States (continued)					
Unum Group	USD	70,936	2,985,964	3,307,746	0.35
US Bancorp	USD	120,832	6,184,954	6,273,597	0.66
Valero Energy Corp	USD	58,979	3,511,909	3,978,723	0.42
VEREIT Inc REIT	USD	135,800	1,320,411	1,105,412	0.12
VeriSign Inc	USD	17,256	1,505,358	1,604,118	0.17
Verizon Communications Inc	USD	188,122	9,478,108	8,401,529	0.88
Visa Inc	USD	44,309	3,077,176	4,155,298	0.44
VMware Inc	USD	34,440	3,160,059	3,011,089	0.32
Voya Financial Inc	USD	48,167	1,556,184	1,776,881	0.19
Vulcan Materials Co	USD	459	54,032	58,146	0.01
Walgreens Boots Alliance Inc	USD	38,425	3,212,231	3,009,062	0.32
Wal-Mart Stores Inc	USD	95,828	6,629,689	7,252,263	0.76
Walt Disney Co	USD	37,164	4,076,195	3,948,675	0.42
Waste Management Inc	USD	54,780	2,878,965	4,018,113	0.42
Waters Corp	USD	613	96,634	112,694	0.01
Wells Fargo & Co	USD	139,495	7,571,178	7,729,418	0.81
Whirlpool Corp	USD	16,769	2,842,247	3,213,276	0.34
Williams Cos Inc	USD	128,536	3,599,329	3,892,070	0.41
Wyndham Worldwide Corp	USD	18,281	1,592,507	1,835,595	0.19
Xcel Energy Inc	USD	2,505	90,993	114,929	0.01
Yum! Brands Inc	USD	21,952	1,365,420	1,619,180	0.17
Total United States			<u>743,671,157</u>	<u>867,154,587</u>	<u>91.32</u>
Total Common and Preferred Stocks			<u>814,331,411</u>	<u>939,957,222</u>	<u>98.99</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>814,331,411</u>	<u>939,957,222</u>	<u>98.99</u>
Other transferable securities					
Common and Preferred Stocks - 0.01%					
United States					
Safeway*	USD	92,824	94,207	94,207	0.01
Safeway PDC LLC*,**	USD	92,824	<u>3,425</u>	<u>0</u>	<u>0.00</u>
Total United States			<u>97,632</u>	<u>94,207</u>	<u>0.01</u>
Total Common and Preferred Stocks			<u>97,632</u>	<u>94,207</u>	<u>0.01</u>
Total Other transferable securities			<u>97,632</u>	<u>94,207</u>	<u>0.01</u>
TOTAL INVESTMENTS			<u>814,429,043</u>	<u>940,051,429</u>	<u>99.00</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives

Futures Contracts – (0.01)%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
S&P/TSX 60 INDEX FUTURE, due 14/09/17	CAD	3	410,811	370	0.00
Unrealised Gain on Futures Contracts			410,811	370	0.00
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	63	7,625,835	(36,253)	(0.01)
Unrealised Loss on Futures Contracts			7,625,835	(36,253)	(0.01)
Total Futures Contracts			8,036,646	(35,883)	(0.01)
Other Net Assets/(Liabilities)				9,567,083	1.01
TOTAL NET ASSETS				949,582,629	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 674,926 held as cash at Barclays Capital Inc.

* The price was stated at cost in accordance with investments valuation procedures in place.

** The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 96.93%					
Australia					
AGL Energy Ltd	AUD	14,822	26,238,697	32,574,847	0.36
Amcor Ltd	AUD	15,830	21,305,465	22,115,631	0.25
AMP Ltd	AUD	6,487	3,943,254	2,901,661	0.03
Aristocrat Leisure Ltd	AUD	5,950	7,838,402	11,568,884	0.13
Aurizon Holdings Ltd	AUD	66,444	23,477,879	30,694,174	0.34
AusNet Services	AUD	115,940	14,424,511	17,336,769	0.19
Australia & New Zealand Banking Group Ltd	AUD	52,791	150,410,071	130,671,152	1.45
Bendigo & Adelaide Bank Ltd	AUD	8,349	7,470,497	7,972,777	0.09
BHP Billiton Ltd	AUD	43,092	110,909,687	86,459,959	0.96
Boral Ltd	AUD	29,648	15,115,330	17,758,881	0.20
Brambles Ltd	AUD	7,055	7,384,239	5,916,233	0.07
Caltex Australia Ltd	AUD	10,485	28,079,209	28,564,612	0.32
Coca-Cola Amatil Ltd	AUD	27,626	19,329,428	21,976,327	0.24
Cochlear Ltd	AUD	2,190	18,928,188	29,340,684	0.33
Commonwealth Bank of Australia	AUD	25,769	207,889,781	183,914,405	2.04
Computershare Ltd	AUD	21,444	24,992,789	26,133,080	0.29
Crown Resorts Ltd	AUD	21,442	20,414,516	22,693,373	0.25
CSL Ltd	AUD	6,575	59,586,796	78,217,628	0.87
Dexus REIT	AUD	33,559	21,893,737	27,419,072	0.30
Fortescue Metals Group Ltd	AUD	34,836	10,725,780	15,672,352	0.17
Goodman Group REIT	AUD	49,950	28,295,512	33,880,173	0.38
GPT Group REIT	AUD	64,825	27,031,334	26,761,684	0.30
Insurance Australia Group Ltd	AUD	19,679	10,691,646	11,499,213	0.13
LendLease Group	AUD	20,813	26,041,290	29,866,499	0.33
Macquarie Group Ltd	AUD	7,219	48,486,162	55,062,473	0.61
Medibank Pvt Ltd	AUD	32,121	8,043,239	7,751,442	0.09
Mirvac Group REIT	AUD	140,470	24,524,010	25,786,867	0.29
National Australia Bank Ltd	AUD	49,634	146,466,893	126,578,411	1.40
Newcrest Mining Ltd	AUD	3,735	6,629,880	6,489,579	0.07
Origin Energy Ltd	AUD	3,527	2,137,615	2,085,283	0.02
Qantas Airways Ltd	AUD	43,668	13,602,330	21,527,556	0.24
QBE Insurance Group Ltd	AUD	35,960	39,191,741	36,602,014	0.41
Scentre Group REIT	AUD	121,372	43,480,125	42,365,168	0.47
Sonic Healthcare Ltd	AUD	13,987	26,325,572	29,196,723	0.32
South32 Ltd	AUD	17,302	3,673,338	3,996,377	0.04
Stockland REIT	AUD	76,694	27,841,915	28,951,488	0.32
Suncorp Group Ltd	AUD	34,915	42,718,958	44,595,973	0.49
Sydney Airport	AUD	29,930	16,973,459	18,288,932	0.20
Tabcorp Holdings Ltd	AUD	36,158	13,838,345	13,618,248	0.15
Telstra Corp Ltd	AUD	66,754	34,467,622	24,738,943	0.27
Transurban Group	AUD	18,817	17,717,187	19,217,820	0.21
Vicinity Centres REIT	AUD	61,440	15,119,963	13,608,797	0.15
Wesfarmers Ltd	AUD	22,009	84,971,046	76,102,098	0.84
Westfield Corp REIT	AUD	8,085	7,013,242	5,595,398	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Australia (continued)					
Westpac Banking Corp	AUD	47,444	156,673,400	124,755,270	1.38
Woodside Petroleum Ltd	AUD	8,262	24,840,116	21,269,428	0.24
Woolworths Ltd	AUD	13,409	35,648,934	29,515,672	0.33
Total Australia			<u>1,732,803,130</u>	<u>1,679,610,030</u>	<u>18.62</u>
Cayman Islands					
Melco Resorts & Entertainment Ltd-ADR	USD	3,900	8,475,242	9,837,680	0.11
Total Cayman Islands			<u>8,475,242</u>	<u>9,837,680</u>	<u>0.11</u>
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	196,277	20,128,794	19,060,815	0.21
Total China			<u>20,128,794</u>	<u>19,060,815</u>	<u>0.21</u>
Hong Kong					
AIA Group Ltd	HKD	172,753	134,068,258	141,853,284	1.57
BOC Hong Kong Holdings Ltd	HKD	91,397	32,289,428	49,133,839	0.55
Cheung Kong Property Holdings Ltd	HKD	23,734	23,204,506	20,889,380	0.23
CK Hutchison Holdings Ltd	HKD	31,393	48,186,413	44,280,962	0.49
CLP Holdings Ltd	HKD	41,016	43,429,979	48,763,122	0.54
Galaxy Entertainment Group Ltd	HKD	20,000	10,159,391	13,644,778	0.15
Hang Lung Properties Ltd	HKD	72,000	21,007,001	20,208,089	0.22
Hang Seng Bank Ltd	HKD	14,121	28,031,687	33,190,194	0.37
Henderson Land Development Co Ltd	HKD	21,116	12,373,281	13,236,037	0.15
HK Electric Investments & HK Electric Investments Ltd	HKD	63,500	6,504,114	6,562,304	0.07
HKT Trust & HKT Ltd	HKD	49,000	7,127,865	7,221,945	0.08
Hong Kong & China Gas Co Ltd	HKD	61,713	13,191,152	13,039,498	0.15
Hong Kong Exchanges & Clearing Ltd	HKD	12,817	46,369,555	37,227,656	0.41
Hysan Development Co Ltd	HKD	10,000	4,799,581	5,361,477	0.06
Jardine Matheson Holdings Ltd	USD	5,660	36,403,745	40,828,480	0.45
Jardine Strategic Holdings Ltd	USD	5,200	23,332,704	24,358,301	0.27
Kerry Properties Ltd	HKD	50,500	20,937,836	19,261,735	0.21
Link REIT	HKD	54,521	39,751,999	46,613,145	0.52
New World Development Co Ltd	HKD	203,301	21,456,519	28,998,219	0.32
NWS Holdings Ltd	HKD	99,443	18,874,966	21,984,854	0.24
Power Assets Holdings Ltd	HKD	6,820	7,842,072	6,768,256	0.08
SJM Holdings Ltd	HKD	169,722	23,796,657	20,104,632	0.22
Sun Hung Kai Properties Ltd	HKD	32,801	59,545,913	54,151,271	0.60
Swire Properties Ltd	HKD	64,147	21,006,629	23,774,519	0.26
WH Group Ltd	HKD	284,856	23,838,425	32,307,975	0.36
Wharf Holdings Ltd	HKD	37,339	30,111,580	34,771,635	0.39
Wheelock & Co Ltd	HKD	4,851	3,060,811	4,112,489	0.05
Yue Yuen Industrial Holdings Ltd	HKD	49,891	21,783,429	23,266,195	0.26
Total Hong Kong			<u>782,485,496</u>	<u>835,914,271</u>	<u>9.27</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Japan					
Aisin Seiki Co Ltd	JPY	3,900	21,740,503	22,425,000	0.25
Ajinomoto Co Inc	JPY	2,000	5,189,651	4,853,000	0.05
Alfresa Holdings Corp	JPY	9,595	20,410,349	20,792,365	0.23
Amada Holdings Co Ltd	JPY	17,567	19,152,663	22,801,966	0.25
ANA Holdings Inc	JPY	33,000	11,465,340	12,883,200	0.14
Aozora Bank Ltd	JPY	49,520	21,294,876	21,194,560	0.23
Asahi Glass Co Ltd	JPY	6,537	24,473,362	30,919,064	0.34
Asahi Group Holdings Ltd	JPY	2,267	8,417,817	9,584,876	0.11
Asahi Kasei Corp	JPY	34,606	37,192,572	41,786,745	0.46
Astellas Pharma Inc	JPY	46,536	77,985,820	63,963,732	0.71
Bandai Namco Holdings Inc	JPY	7,344	20,162,860	28,127,520	0.31
Bridgestone Corp	JPY	9,642	46,665,126	46,667,280	0.52
Brother Industries Ltd	JPY	1,391	1,561,651	3,606,863	0.04
Canon Inc	JPY	20,319	80,687,399	77,537,304	0.86
Central Japan Railway Co	JPY	2,427	51,626,112	44,438,370	0.49
Chiba Bank Ltd	JPY	32,863	17,588,949	26,750,482	0.30
Chubu Electric Power Co Inc	JPY	8,512	13,663,443	12,704,160	0.14
Credit Saison Co Ltd	JPY	7,409	17,895,838	16,255,346	0.18
Dai Nippon Printing Co Ltd	JPY	22,132	26,251,514	27,620,736	0.31
Daicel Corp	JPY	11,770	17,054,730	16,442,690	0.18
Dai-ichi Life Holdings Inc	JPY	9,784	19,614,666	19,827,276	0.22
Daiichi Sankyo Co Ltd	JPY	15,456	38,693,927	40,912,032	0.45
Daikin Industries Ltd	JPY	2,530	21,672,821	29,019,100	0.32
Daito Trust Construction Co Ltd	JPY	2,015	28,042,689	35,252,425	0.39
Daiwa House Industry Co Ltd	JPY	13,091	38,699,796	50,243,258	0.56
Daiwa Securities Group Inc	JPY	50,802	33,907,812	33,823,972	0.38
Denso Corp	JPY	11,133	58,410,066	52,792,686	0.59
Dentsu Inc	JPY	300	1,769,997	1,611,000	0.02
East Japan Railway Co	JPY	6,701	69,531,521	72,002,245	0.80
Eisai Co Ltd	JPY	1,810	13,101,307	11,231,050	0.12
Electric Power Development Co Ltd	JPY	1,000	2,777,432	2,778,000	0.03
FANUC Corp	JPY	2,654	66,436,449	57,472,370	0.64
Fast Retailing Co Ltd	JPY	358	14,947,676	13,396,360	0.15
Fuji Electric Co Ltd	JPY	34,058	17,944,181	20,162,336	0.22
FUJIFILM Holdings Corp	JPY	10,306	45,677,513	41,636,240	0.46
Fujitsu Ltd	JPY	50,907	28,668,112	42,140,815	0.47
Hakuhodo DY Holdings Inc	JPY	11,532	14,994,754	17,194,212	0.19
Hankyu Hanshin Holdings Inc	JPY	8,066	30,807,278	32,586,640	0.36
Hirose Electric Co Ltd	JPY	200	2,931,879	3,204,000	0.04
Hitachi Chemical Co Ltd	JPY	3,870	10,350,961	12,964,500	0.14
Hitachi High-Technologies Corp	JPY	4,720	13,648,810	20,579,200	0.23
Hitachi Ltd	JPY	102,912	69,655,590	70,947,533	0.79
Hitachi Metals Ltd	JPY	14,405	23,263,108	22,500,610	0.25
Honda Motor Co Ltd	JPY	29,987	112,674,232	91,880,168	1.02
Hoya Corp	JPY	9,026	41,644,013	52,648,658	0.58

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Japan (continued)					
Idemitsu Kosan Co Ltd	JPY	6,612	21,068,483	21,092,280	0.23
Iida Group Holdings Co Ltd	JPY	6,239	11,707,554	11,673,169	0.13
Inpex Corp	JPY	9,256	10,792,281	10,005,736	0.11
Isuzu Motors Ltd	JPY	17,829	26,761,435	24,710,994	0.27
ITOCHU Corp	JPY	33,000	48,869,357	55,077,000	0.61
J Front Retailing Co Ltd	JPY	5,500	9,266,569	9,482,000	0.11
Japan Post Holdings Co Ltd	JPY	6,969	10,538,227	9,714,786	0.11
Japan Tobacco Inc	JPY	15,593	66,458,306	61,545,571	0.68
JFE Holdings Inc	JPY	5,000	8,922,912	9,752,500	0.11
JSR Corp	JPY	4,000	7,607,081	7,748,000	0.09
JTEKT Corp	JPY	14,427	22,729,547	23,689,134	0.26
JXTG Holdings Inc	JPY	70,014	29,323,261	34,355,870	0.38
Kajima Corp	JPY	12,559	8,928,735	11,905,932	0.13
Kamigumi Co Ltd	JPY	18,523	20,251,244	21,820,094	0.24
Kansai Electric Power Co Inc	JPY	21,498	27,044,868	33,257,406	0.37
Kao Corp	JPY	9,154	53,939,804	61,075,488	0.68
Kawasaki Heavy Industries Ltd	JPY	63,336	33,539,202	21,027,552	0.23
KDDI Corp	JPY	33,688	97,716,999	100,221,800	1.11
Keyence Corp	JPY	1,240	44,477,561	61,181,600	0.68
Kirin Holdings Co Ltd	JPY	20,354	39,154,030	46,590,306	0.52
Komatsu Ltd	JPY	8,439	20,263,919	24,089,125	0.27
Konami Holdings Corp	JPY	4,198	10,721,025	26,195,520	0.29
Kubota Corp	JPY	9,027	17,090,846	17,038,463	0.19
Kuraray Co Ltd	JPY	12,787	15,831,662	26,059,906	0.29
Kyocera Corp	JPY	7,135	44,244,549	46,420,310	0.51
Lawson Inc	JPY	500	3,701,586	3,930,000	0.04
Lion Corp	JPY	10,100	19,310,211	23,492,600	0.26
LIXIL Group Corp	JPY	5,258	12,686,931	14,769,722	0.16
M3 Inc	JPY	700	2,239,875	2,166,500	0.02
Marubeni Corp	JPY	47,315	25,586,989	34,341,227	0.38
Maruichi Steel Tube Ltd	JPY	6,000	19,969,409	19,590,000	0.22
Medipal Holdings Corp	JPY	7,050	13,700,382	14,649,900	0.16
MELJI Holdings Co Ltd	JPY	2,786	20,182,006	25,380,460	0.28
Mitsubishi Chemical Holdings Corp	JPY	40,671	29,370,661	37,828,097	0.42
Mitsubishi Corp	JPY	19,057	49,374,391	44,898,292	0.50
Mitsubishi Electric Corp	JPY	40,289	58,177,146	65,086,879	0.72
Mitsubishi Estate Co Ltd	JPY	12,854	35,635,463	26,909,849	0.30
Mitsubishi Gas Chemical Co Inc	JPY	9,795	12,836,356	23,263,125	0.26
Mitsubishi Heavy Industries Ltd	JPY	12,895	7,031,375	5,929,121	0.07
Mitsubishi Materials Corp	JPY	5,617	22,520,316	19,097,800	0.21
Mitsubishi Tanabe Pharma Corp	JPY	10,333	21,008,892	26,824,468	0.30
Mitsubishi UFJ Financial Group Inc	JPY	213,854	173,193,295	161,416,999	1.79
Mitsubishi UFJ Lease & Finance Co Ltd	JPY	33,878	19,491,003	20,801,092	0.23
Mitsui & Co Ltd	JPY	28,432	47,064,811	45,647,576	0.51
Mitsui Chemicals Inc	JPY	41,411	17,016,796	24,639,545	0.27

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Japan (continued)					
Mitsui Fudosan Co Ltd	JPY	8,667	28,678,908	23,231,894	0.26
Mitsui OSK Lines Ltd	JPY	8,000	2,669,800	2,640,000	0.03
Mixi Inc	JPY	2,200	11,376,715	13,750,000	0.15
Mizuho Financial Group Inc	JPY	432,632	96,603,558	88,862,613	0.99
MS&AD Insurance Group Holdings Inc	JPY	11,908	40,056,266	44,940,792	0.50
Murata Manufacturing Co Ltd	JPY	1,916	30,428,597	32,706,120	0.36
Nexon Co Ltd	JPY	377	605,113	836,940	0.01
NGK Insulators Ltd	JPY	10,815	25,288,978	24,214,785	0.27
Nidec Corp	JPY	2,411	21,849,112	27,750,610	0.31
Nintendo Co Ltd	JPY	1,374	32,034,287	51,772,320	0.57
Nippon Electric Glass Co Ltd	JPY	5,492	13,260,461	22,434,820	0.25
Nippon Express Co Ltd	JPY	35,228	17,333,489	24,765,284	0.27
Nippon Steel & Sumitomo Metal Corp	JPY	18,701	55,758,600	47,463,138	0.53
Nippon Telegraph & Telephone Corp	JPY	14,230	60,736,979	75,561,300	0.84
Nissan Motor Co Ltd	JPY	50,468	56,622,669	56,423,224	0.63
Nitori Holdings Co Ltd	JPY	1,451	15,160,881	21,823,040	0.24
Nitto Denko Corp	JPY	777	6,240,783	7,179,480	0.08
Nomura Holdings Inc	JPY	82,043	54,303,891	55,247,756	0.61
Nomura Research Institute Ltd	JPY	1,400	5,873,261	6,195,000	0.07
NSK Ltd	JPY	19,001	19,521,911	26,658,403	0.30
NTT DOCOMO Inc	JPY	18,492	44,207,067	49,040,784	0.54
Obayashi Corp	JPY	22,052	20,971,017	29,130,692	0.32
Oji Holdings Corp	JPY	17,000	9,275,281	9,860,000	0.11
Olympus Corp	JPY	600	2,405,191	2,460,000	0.03
Omron Corp	JPY	800	3,625,087	3,900,000	0.04
Oriental Land Co Ltd	JPY	1,400	10,328,583	10,651,200	0.12
ORIX Corp	JPY	31,089	55,412,721	54,094,860	0.60
Osaka Gas Co Ltd	JPY	66,138	30,395,615	30,390,411	0.34
Otsuka Holdings Co Ltd	JPY	3,047	12,056,752	14,595,130	0.16
Panasonic Corp	JPY	41,258	66,354,769	62,877,192	0.70
Pola Orbis Holdings Inc	JPY	7,028	16,654,584	20,816,936	0.23
Rakuten Inc	JPY	3,400	4,376,376	4,494,800	0.05
Recruit Holdings Co Ltd	JPY	18,567	30,039,872	35,852,877	0.40
Resona Holdings Inc	JPY	59,382	36,384,863	36,727,767	0.41
Rohm Co Ltd	JPY	3,406	19,466,586	29,393,780	0.33
Ryohin Keikaku Co Ltd	JPY	1,000	29,474,839	28,070,000	0.31
SBI Holdings Inc	JPY	2,800	3,133,630	4,261,600	0.05
Secom Co Ltd	JPY	2,493	20,915,136	21,252,825	0.24
Sega Sammy Holdings Inc	JPY	4,300	7,052,943	6,501,600	0.07
Seibu Holdings Inc	JPY	8,783	18,338,338	18,242,291	0.20
Seiko Epson Corp	JPY	11,353	20,396,688	28,371,147	0.31
Sekisui Chemical Co Ltd	JPY	14,316	20,478,682	28,789,476	0.32
Sekisui House Ltd	JPY	17,966	34,018,177	35,563,697	0.39
Seven & i Holdings Co Ltd	JPY	15,342	79,135,384	71,002,776	0.79
Shimamura Co Ltd	JPY	1,100	16,607,543	15,136,000	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Japan (continued)					
Shimano Inc	JPY	200	3,458,925	3,556,000	0.04
Shin-Etsu Chemical Co Ltd	JPY	4,542	34,120,558	46,260,270	0.51
Shionogi & Co Ltd	JPY	7,478	36,205,410	46,804,802	0.52
Shiseido Co Ltd	JPY	1,934	7,033,320	7,724,396	0.09
Showa Shell Sekiyu KK	JPY	18,300	20,763,907	19,068,600	0.21
SMC Corp	JPY	1,218	40,086,536	41,594,700	0.46
SoftBank Group Corp	JPY	13,187	98,087,196	119,962,139	1.33
Sompo Holdings Inc	JPY	5,930	23,258,053	25,730,270	0.29
Sony Corp	JPY	16,678	57,877,786	71,481,908	0.79
Stanley Electric Co Ltd	JPY	2,210	6,977,898	7,491,900	0.08
Start Today Co Ltd	JPY	8,664	15,159,905	23,955,960	0.27
Subaru Corp	JPY	5,407	21,941,125	20,470,902	0.23
Sumitomo Chemical Co Ltd	JPY	53,179	34,219,898	34,353,634	0.38
Sumitomo Corp	JPY	7,683	10,649,302	11,232,546	0.12
Sumitomo Dainippon Pharma Co Ltd	JPY	4,900	9,176,020	7,511,700	0.08
Sumitomo Electric Industries Ltd	JPY	21,417	34,555,306	37,051,410	0.41
Sumitomo Heavy Industries Ltd	JPY	33,473	23,958,621	24,803,493	0.28
Sumitomo Mitsui Financial Group Inc	JPY	17,844	88,531,784	78,138,876	0.87
Sumitomo Mitsui Trust Holdings Inc	JPY	868	4,054,181	3,488,492	0.04
Sumitomo Realty & Development Co Ltd	JPY	1,000	3,028,284	3,465,000	0.04
Sumitomo Rubber Industries Ltd	JPY	11,089	23,317,796	21,024,744	0.23
Sundrug Co Ltd	JPY	4,400	18,980,830	18,436,000	0.20
Suntory Beverage & Food Ltd	JPY	5,201	26,157,789	27,149,220	0.30
Suzuki Motor Corp	JPY	8,512	32,360,261	45,368,960	0.50
Taiheiyo Cement Corp	JPY	61,543	21,546,721	25,171,087	0.28
Taisei Corp	JPY	33,046	25,672,303	33,905,196	0.38
Takeda Pharmaceutical Co Ltd	JPY	14,270	84,119,545	81,467,430	0.90
TDK Corp	JPY	4,123	29,661,231	30,468,970	0.34
Teijin Ltd	JPY	59	113,986	127,499	0.00
Terumo Corp	JPY	7,925	30,231,401	35,068,125	0.39
Tobu Railway Co Ltd	JPY	44,000	26,835,445	26,972,000	0.30
Toho Co Ltd	JPY	6,632	19,629,091	22,946,720	0.25
Tohoku Electric Power Co Inc	JPY	17,686	28,535,282	27,501,730	0.30
Tokio Marine Holdings Inc	JPY	12,927	61,854,889	60,123,477	0.67
Tokyo Electron Ltd	JPY	3,039	22,897,517	46,071,240	0.51
Tokyo Gas Co Ltd	JPY	58,791	39,332,156	34,351,581	0.38
Tokyu Corp	JPY	4,000	3,260,978	3,428,000	0.04
Tokyu Fudosan Holdings Corp	JPY	22,490	13,685,492	14,933,360	0.17
Toppan Printing Co Ltd	JPY	21,900	20,872,195	26,980,800	0.30
Toray Industries Inc	JPY	6,000	6,186,911	5,641,800	0.06
Tosoh Corp	JPY	19,000	20,637,188	21,869,000	0.24
Toyo Suisan Kaisha Ltd	JPY	3,286	13,826,244	14,146,230	0.16
Toyota Motor Corp	JPY	42,597	348,050,946	251,024,121	2.78
Toyota Tsusho Corp	JPY	8,300	28,876,159	27,929,500	0.31
Trend Micro Inc	JPY	2,700	14,540,158	15,633,000	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 96.93% (continued)					
Japan (continued)					
Unicharm Corp	JPY	800	2,367,259	2,257,600	0.03
USS Co Ltd	JPY	10,532	21,090,605	23,517,956	0.26
West Japan Railway Co	JPY	4,649	31,078,275	36,894,464	0.41
Yamaha Corp	JPY	803	2,723,668	3,115,640	0.03
Yamaha Motor Co Ltd	JPY	1,600	4,547,473	4,636,800	0.05
Yamato Holdings Co Ltd	JPY	1,800	4,180,453	4,101,300	0.05
Yamazaki Baking Co Ltd	JPY	9,321	19,940,666	20,869,719	0.23
Yokogawa Electric Corp	JPY	3,600	6,792,836	6,483,600	0.07
Total Japan			<u>5,510,652,263</u>	<u>5,776,254,966</u>	<u>64.05</u>
Macau					
Sands China Ltd	HKD	43,561	16,151,992	22,414,654	0.25
Total Macau			<u>16,151,992</u>	<u>22,414,654</u>	<u>0.25</u>
New Zealand					
Fletcher Building Ltd	NZD	2,581	1,960,367	1,696,587	0.02
Mercury NZ Ltd	NZD	18,143	4,797,202	4,955,513	0.05
Spark New Zealand Ltd	NZD	86,141	23,179,400	26,788,178	0.30
Total New Zealand			<u>29,936,969</u>	<u>33,440,278</u>	<u>0.37</u>
Singapore					
CapitaLand Commercial Trust REIT	SGD	11,900	1,706,574	1,612,056	0.02
CapitaLand Ltd	SGD	68,100	19,807,629	19,450,925	0.22
ComfortDelGro Corp Ltd	SGD	32,600	6,635,051	6,118,860	0.07
DBS Group Holdings Ltd	SGD	39,175	63,857,328	66,304,478	0.74
Genting Singapore PLC	SGD	254,608	19,404,922	22,543,788	0.25
Jardine Cycle & Carriage Ltd	SGD	4,029	13,651,533	14,581,963	0.16
Oversea-Chinese Banking Corp Ltd	SGD	69,580	57,489,636	61,267,614	0.68
SATS Ltd	SGD	5,071	1,976,841	2,114,655	0.02
Singapore Technologies Engineering Ltd	SGD	41,849	10,527,651	12,567,764	0.14
Singapore Telecommunications Ltd	SGD	74,856	28,777,686	23,763,003	0.26
United Overseas Bank Ltd	SGD	30,293	54,941,965	57,155,130	0.63
Wilmar International Ltd	SGD	85,922	21,950,202	23,489,528	0.26
Total Singapore			<u>300,727,018</u>	<u>310,969,764</u>	<u>3.45</u>
United Kingdom					
Rio Tinto Ltd	AUD	9,919	48,842,203	54,088,025	0.60
Total United Kingdom			<u>48,842,203</u>	<u>54,088,025</u>	<u>0.60</u>
Total Common and Preferred Stocks			<u>8,450,203,107</u>	<u>8,741,590,483</u>	<u>96.93</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>8,450,203,107</u>	<u>8,741,590,483</u>	<u>96.93</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Australia					
AZ BGP Holdings*	EUR	249,827	0	430,645	0.00
Total Australia			0	430,645	0.00
Total Common and Preferred Stocks					
			0	430,645	0.00
Total Other transferable securities					
			0	430,645	0.00
TOTAL INVESTMENTS			8,450,203,107	8,742,021,128	96.93
Derivatives					
Futures Contracts – 0.01%					
Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 07/09/17	JPY	13	209,495,000	1,095,000	0.01
Unrealised Gain on Futures Contracts			209,495,000	1,095,000	0.01
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
S&P/ASX 200 INDEX FUTURE, due 21/09/17	AUD	3	36,514,742	(297,341)	(0.00)
Unrealised Loss on Futures Contracts			36,514,742	(297,341)	(0.00)
Total Futures Contracts					
			246,009,742	797,659	0.01
Other Net Assets/(Liabilities)				276,077,727	3.06
TOTAL NET ASSETS				9,018,896,514	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes JPY 19,098,232 held as cash at Barclays Capital Inc.

* The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 95.10%					
Cayman Islands					
China Metal Recycling Holdings Ltd*	HKD	1,614,600	0	0	0.00
TAL Education Group-ADR	USD	6,000	287,565	643,427	1.06
Total Cayman Islands			287,565	643,427	1.06
China					
Alibaba Group Holding Ltd-ADR	USD	23,900	1,873,566	2,952,532	4.87
China Communications Services Corp Ltd	HKD	1,152,000	550,564	582,233	0.96
China Construction Bank Corp	HKD	2,333,590	1,915,160	1,585,667	2.62
China Petroleum & Chemical Corp	HKD	902,000	558,933	616,958	1.02
China Railway Construction Corp Ltd	HKD	37,500	40,978	42,876	0.07
Geely Automobile Holdings Ltd	HKD	510,000	423,171	964,594	1.59
Guangzhou Automobile Group Co Ltd	HKD	522,000	561,518	803,199	1.33
Guangzhou R&F Properties Co Ltd	HKD	664,400	722,963	905,900	1.49
Industrial & Commercial Bank of China Ltd	HKD	2,298,000	1,698,041	1,360,169	2.24
KWG Property Holding Ltd	HKD	478,500	433,570	281,071	0.46
Minth Group Ltd	HKD	100,000	261,205	371,758	0.61
NetEase Inc-ADR	USD	3,800	633,366	1,001,617	1.65
Ping An Insurance Group Co of China Ltd	HKD	123,000	698,070	710,759	1.17
Sinopec Shanghai Petrochemical Co Ltd	HKD	700,000	252,493	328,629	0.54
Sinopharm Group Co Ltd	HKD	16,400	66,433	65,020	0.11
Tencent Holdings Ltd	HKD	147,700	2,736,146	4,631,568	7.64
Total China			13,426,177	17,204,550	28.37
Hong Kong					
China Mobile Ltd	HKD	101,000	1,264,415	939,823	1.55
Total Hong Kong			1,264,415	939,823	1.55
India					
Bharat Petroleum Corp Ltd	INR	153,805	832,845	1,333,964	2.20
Hero MotoCorp Ltd	INR	4,503	208,526	226,081	0.37
Indiabulls Housing Finance Ltd	INR	58,909	492,039	859,915	1.42
Jagran Prakashan Ltd	INR	37,605	86,039	93,398	0.15
JSW Steel Ltd	INR	447,870	851,485	1,235,674	2.04
Manappuram Finance Ltd	INR	729,342	579,823	969,029	1.60
Piramal Enterprises Ltd	INR	7,410	157,832	281,093	0.46
Power Finance Corp Ltd	INR	112,378	181,472	187,037	0.31
Reliance Industries Ltd	INR	20,820	283,989	389,727	0.64
Rural Electrification Corp Ltd	INR	201,348	321,878	469,624	0.78
Tata Motors Ltd	INR	55,999	364,653	328,562	0.54
Vardhman Textiles Ltd	INR	5,827	83,126	90,090	0.15
Vedanta Ltd	INR	179,203	382,902	605,387	1.00
Total India			4,826,609	7,069,581	11.66

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 95.10% (continued)					
Indonesia					
Adaro Energy Tbk PT	IDR	8,021,800	643,270	833,808	1.37
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	IDR	3,970,200	446,495	577,220	0.95
Bank Tabungan Negara Persero Tbk PT	IDR	2,051,200	201,513	350,847	0.58
Japfa Comfeed Indonesia Tbk PT	IDR	4,654,300	389,923	416,419	0.69
Telekomunikasi Indonesia Persero Tbk PT	IDR	3,710,200	756,562	1,103,247	1.82
Total Indonesia			2,437,763	3,281,541	5.41
Korea					
Hana Financial Group Inc	KRW	50,055	1,095,968	1,735,676	2.86
Hankook Tire Co Ltd	KRW	15,486	623,302	754,743	1.24
Hyundai Engineering & Construction Co Ltd	KRW	6,296	232,527	222,176	0.37
Hyundai Mobis Co Ltd	KRW	2,988	594,743	572,431	0.94
KB Financial Group Inc	KRW	17,783	545,572	786,291	1.30
KB Financial Group Inc-ADR	USD	5,800	150,296	256,755	0.42
Korea Electric Power Corp	KRW	15,290	600,332	478,047	0.79
LG Display Co Ltd	KRW	13,351	335,555	379,569	0.63
LS Corp	KRW	5,083	241,563	283,956	0.47
Mando Corp	KRW	656	121,082	129,445	0.21
POSCO	KRW	2,586	474,950	568,739	0.94
Samsung Electronics Co Ltd	KRW	2,946	3,454,322	5,366,173	8.85
Samsung Electronics Co Ltd-Preferred Stock	KRW	286	259,481	408,083	0.67
Shinhan Financial Group Co Ltd	KRW	19,725	581,121	745,189	1.23
SK Innovation Co Ltd	KRW	2,798	333,566	339,844	0.56
Woori Bank	KRW	78,502	684,713	1,109,890	1.83
Total Korea			10,329,093	14,137,007	23.31
Malaysia					
AirAsia Bhd	MYR	1,585,200	606,797	1,052,271	1.73
Total Malaysia			606,797	1,052,271	1.73
Philippines					
Cebu Air Inc	PHP	69,390	123,693	118,037	0.20
Metro Pacific Investments Corp	PHP	4,036,500	474,965	448,171	0.74
Security Bank Corp	PHP	64,910	206,479	244,743	0.40
Total Philippines			805,137	810,951	1.34
Taiwan					
AU Optronics Corp	TWD	715,000	265,557	286,449	0.47
China Life Insurance Co Ltd	TWD	868,200	669,839	758,209	1.25
Chin-Poon Industrial Co Ltd	TWD	180,000	261,389	321,655	0.53
Elite Material Co Ltd	TWD	129,000	328,662	548,413	0.90
Farglory Land Development Co Ltd	TWD	328,000	359,701	368,693	0.61

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 95.10% (continued)					
Taiwan (continued)					
Formosa Chemicals & Fibre Corp	TWD	147,000	341,857	404,620	0.67
Lite-On Technology Corp	TWD	407,021	495,606	586,561	0.97
Mega Financial Holding Co Ltd	TWD	515,401	402,195	375,831	0.62
Taiwan Semiconductor Manufacturing Co Ltd	TWD	782,000	3,343,582	4,699,366	7.75
Tong Yang Industry Co Ltd	TWD	338,000	606,958	550,417	0.91
Tripod Technology Corp	TWD	414,000	740,472	1,156,247	1.90
Total Taiwan			<u>7,815,818</u>	<u>10,056,461</u>	<u>16.58</u>
Thailand					
Airports of Thailand PCL	THB	271,000	218,123	330,492	0.54
Beauty Community PCL	THB	440,900	60,726	122,900	0.20
CP ALL PCL	THB	169,000	232,615	273,710	0.45
KCE Electronics PCL	THB	250,200	568,077	700,660	1.16
PTT PCL	THB	29,600	261,780	282,672	0.47
Supalai PCL	THB	234,900	132,902	157,633	0.26
Thai Oil PCL	THB	130,100	204,715	265,274	0.44
Thai Vegetable Oil PCL	THB	190,400	144,986	148,656	0.24
Thanachart Capital PCL	THB	168,000	158,645	199,461	0.33
Total Thailand			<u>1,982,569</u>	<u>2,481,458</u>	<u>4.09</u>
Total Common and Preferred Stocks			<u>43,781,943</u>	<u>57,677,070</u>	<u>95.10</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>43,781,943</u>	<u>57,677,070</u>	<u>95.10</u>
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Hong Kong					
Peregrine Investment Holdings Ltd**	HKD	20,000	0	0	0.00
Total Hong Kong			<u>0</u>	<u>0</u>	<u>0.00</u>
Thailand					
General Finance and Securities PLC**	THB	16,900	0	0	0.00
Union Asia Finance PLC**	THB	13,200	0	0	0.00
Total Thailand			<u>0</u>	<u>0</u>	<u>0.00</u>
Total Common and Preferred Stocks			<u>0</u>	<u>0</u>	<u>0.00</u>
Total Other transferable securities			<u>0</u>	<u>0</u>	<u>0.00</u>
TOTAL INVESTMENTS			<u>43,781,943</u>	<u>57,677,070</u>	<u>95.10</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI TAIWAN INDEX FUTURE, due 14/09/17	KRW	24	<u>1,438,665</u>	<u>22,453</u>	<u>0.04</u>
Unrealised Gain on Futures Contracts			<u>1,438,665</u>	<u>22,453</u>	<u>0.04</u>

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
HANG SENG INDEX FUTURE, due 28/07/17	HKD	1	57,252	(853)	(0.00)
MSCI TAIWAN INDEX FUTURE, due 28/07/17	USD	14	472,947	(4,069)	(0.01)
SGX NIFTY 50 INDEX FUTURE, due 27/07/17	USD	42	<u>701,025</u>	<u>(9,690)</u>	<u>(0.02)</u>
Unrealised Loss on Futures Contracts			<u>1,231,224</u>	<u>(14,612)</u>	<u>(0.03)</u>

Total Futures Contracts			<u>2,669,889</u>	<u>7,841</u>	<u>0.01</u>
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Other Net Assets/(Liabilities)				<u>2,967,128</u>	<u>4.89</u>
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TOTAL NET ASSETS				<u>60,652,039</u>	<u>100.00</u>
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The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes EUR 309,988 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

** The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 0.00%					
Brazil					
Vale SA, zero coupon, perpetual *	BRL	8,920	2,654	0	0.00
Total Brazil			2,654	0	0.00
Total Corporate Bonds			2,654	0	0.00
Common and Preferred Stocks - 95.44%					
Brazil					
Ambev SA	BRL	51,865	289,340	251,301	3.84
Banco Bradesco SA–Preferred Stock	BRL	64,194	458,582	478,195	7.30
Banco do Brasil SA	BRL	23,404	185,500	165,980	2.53
Banco do Estado do Rio Grande do Sul SA–Preferred Stock	BRL	30,600	109,162	106,402	1.63
Banco Santander Brasil SA	BRL	21,500	161,142	142,236	2.17
Braskem SA–Preferred Stock	BRL	18,300	106,991	165,618	2.53
Centrais Eletricas Brasileiras SA–Preferred Stock	BRL	25,500	67,766	110,734	1.69
Cia de Saneamento de Minas Gerais-COPASA	BRL	6,800	60,246	71,978	1.10
Cielo SA	BRL	7,972	64,912	51,896	0.79
Cosan SA Industria e Comercio	BRL	7,800	62,257	71,376	1.09
EDP - Energias do Brasil SA	BRL	12,100	55,345	45,436	0.69
Equatorial Energia SA	BRL	6,400	52,520	91,759	1.40
Itau Unibanco Holding SA–Preferred Stock	BRL	46,235	438,228	449,634	6.87
Itausa - Investimentos Itau SA	BRL	22	40	50	0.00
Itausa - Investimentos Itau SA–Preferred Stock	BRL	32,512	84,403	77,604	1.19
Metalurgica Gerdau SA–Preferred Stock	BRL	43,400	70,265	57,079	0.87
Multiplus SA	BRL	3,700	41,057	38,019	0.58
Petroleo Brasileiro SA	BRL	88,400	293,123	308,786	4.72
Petroleo Brasileiro SA–ADR	USD	2,400	20,821	15,698	0.24
Raia Drogasil SA	BRL	5,000	51,279	92,764	1.42
Smiles SA	BRL	2,600	38,950	41,543	0.63
Telefonica Brasil SA–Preferred Stock	BRL	4,700	69,970	55,844	0.85
Vale SA	BRL	13,288	89,616	101,974	1.56
Vale SA–ADR	USD	6,700	51,197	51,401	0.79
Vale SA–Preferred Stock	BRL	27,000	129,108	192,269	2.94
Total Brazil			3,051,820	3,235,576	49.42
Chile					
Banco de Chile	CLP	851,677	86,477	96,856	1.48
Banco de Credito e Inversiones	CLP	2,413	113,618	118,073	1.80
Banco Santander Chile–ADR	USD	1,800	35,923	40,102	0.61
CAP SA	CLP	13,599	59,637	95,206	1.46
Cencosud SA	CLP	28,725	72,745	66,805	1.02
Enel Americas SA	CLP	308,971	50,562	51,312	0.78
Engie Energia Chile SA	CLP	23,014	31,096	36,824	0.56

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 95.44% (continued)					
Chile (continued)					
Sociedad Quimica y Minera de Chile SA—Preferred Stock	CLP	3,300	57,246	95,859	1.47
Total Chile			507,304	601,037	9.18
Colombia					
Banco Davivienda SA—Preferred Stock	COP	13,421	118,010	129,724	1.98
Bancolombia SA—ADR	USD	1,300	46,048	50,778	0.78
Interconexion Electrica SA ESP	COP	11,817	34,839	45,241	0.69
Total Colombia			198,897	225,743	3.45
Mexico					
Altos Hornos de Mexico SA de CV**	MXN	47,000	0	0	0.00
America Movil SAB de CV	MXN	379,190	277,448	268,178	4.10
Cemex SAB de CV	MXN	235,852	192,809	194,795	2.97
Coca-Cola Femsa SAB de CV	MXN	11,100	78,200	82,681	1.26
Fibra Uno Administracion SA de CV REIT	MXN	32,900	65,321	54,855	0.84
Fomento Economico Mexicano SAB de CV	MXN	14,400	129,366	124,694	1.90
Genera SAB de CV	MXN	47,700	88,997	62,919	0.96
Gruma SAB de CV	MXN	4,055	44,274	46,491	0.71
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	10,800	48,307	57,381	0.88
Grupo Aeroportuario del Pacifico SAB de CV	MXN	3,000	24,245	29,703	0.45
Grupo Aeroportuario del Sureste SAB de CV	MXN	2,655	36,271	49,248	0.75
Grupo Financiero Banorte SAB de CV	MXN	43,800	227,613	244,825	3.74
Grupo Financiero Santander Mexico SAB de CV	MXN	46,900	76,063	79,720	1.22
Grupo Mexico SAB de CV	MXN	56,643	153,525	140,128	2.14
Grupo Televisa SAB	MXN	8,500	44,991	36,419	0.56
Industrias Bachoco SAB de CV	MXN	8,500	33,847	35,715	0.54
Industrias CH SAB de CV	MXN	17,800	81,411	77,861	1.19
Kimberly-Clark de Mexico SAB de CV	MXN	39,600	84,824	73,661	1.12
Macquarie Mexico Real Estate Management SA de CV REIT	MXN	39,000	42,380	40,561	0.62
Mexichem SAB de CV	MXN	41,592	83,483	98,159	1.50
OHL Mexico SAB de CV	MXN	44,800	64,165	56,858	0.87
Promotora y Operadora de Infraestructura SAB de CV	MXN	2,930	33,107	30,694	0.47
Rassini SAB de CV	MXN	10,300	41,421	44,940	0.69
Wal-Mart de Mexico SAB de CV	MXN	32,100	82,335	65,510	1.00
Total Mexico			2,034,403	1,995,996	30.48
Peru					
Cia de Minas Buenaventura SAA—ADR	USD	8,000	67,201	80,663	1.23
Credicorp Ltd	USD	700	93,937	110,099	1.68
Total Peru			161,138	190,762	2.91
Total Common and Preferred Stocks			5,953,562	6,249,114	95.44
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			5,956,216	6,249,114	95.44

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Mexico					
Corporacion Chihuahua SA de CV**	MXN	48,197	0	0	0.00
Corporacion Chihuahua SA de CV-Preferred Stock**	MXN	50	0	0	0.00
Total Mexico			0	0	0.00
Total Common and Preferred Stocks			0	0	0.00
Total Other transferable securities			0	0	0.00
TOTAL INVESTMENTS			5,956,216	6,249,114	95.44

Derivatives

Futures Contracts – 0.04%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
BOVESPA INDEX FUTURE, due 16/08/17	BRL	15	252,484	2,473	0.04
Unrealised Gain on Futures Contracts			252,484	2,473	0.04
Total Futures Contracts			252,484	2,473	0.04
Other Net Assets/(Liabilities)				296,267	4.52
TOTAL NET ASSETS				6,547,854	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes EUR 52,526 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

**The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.07%					
Australia					
AGL Energy Ltd	AUD	5,000	81,530	97,799	0.03
Ancor Ltd	AUD	8,536	91,863	106,136	0.03
AMP Ltd	AUD	22,260	93,972	88,617	0.02
APA Group	AUD	8,869	58,188	62,383	0.02
ASX Ltd	AUD	1,654	57,138	68,015	0.02
Aurizon Holdings Ltd	AUD	5,459	21,084	22,444	0.01
AusNet Services	AUD	11,320	13,408	15,065	0.00
Australia & New Zealand Banking Group Ltd	AUD	46,661	1,048,027	1,027,927	0.29
Bank of Queensland Ltd	AUD	2,304	22,859	20,235	0.01
Bendigo & Adelaide Bank Ltd	AUD	2,699	27,347	22,939	0.01
BHP Billiton Ltd	AUD	24,726	541,872	441,530	0.12
BHP Billiton PLC	GBP	15,559	322,346	237,674	0.07
Boral Ltd	AUD	8,510	38,113	45,367	0.01
Brambles Ltd	AUD	12,796	103,220	95,502	0.03
Caltex Australia Ltd	AUD	3,910	89,214	94,804	0.03
Challenger Ltd	AUD	4,541	39,120	46,466	0.01
CIMIC Group Ltd	AUD	535	9,091	15,939	0.00
Coca-Cola Amatil Ltd	AUD	6,237	47,318	44,157	0.01
Cochlear Ltd	AUD	490	49,891	58,427	0.02
Commonwealth Bank of Australia	AUD	27,140	1,719,834	1,723,917	0.49
Computershare Ltd	AUD	4,444	46,834	48,200	0.01
Crown Resorts Ltd	AUD	2,248	27,067	21,175	0.01
CSL Ltd	AUD	3,539	282,944	374,695	0.11
Dexus REIT	AUD	13,682	91,811	99,490	0.03
Flight Centre Travel Group Ltd	AUD	698	19,964	20,506	0.01
Fortescue Metals Group Ltd	AUD	16,558	61,955	66,298	0.02
Goodman Group REIT	AUD	22,578	120,109	136,296	0.04
GPT Group REIT	AUD	38,790	144,900	142,521	0.04
Harvey Norman Holdings Ltd	AUD	11,588	38,277	33,954	0.01
Incitec Pivot Ltd	AUD	13,384	35,382	35,008	0.01
Insurance Australia Group Ltd	AUD	37,742	177,617	196,281	0.06
LendLease Group	AUD	8,824	100,407	112,695	0.03
Macquarie Group Ltd	AUD	2,575	154,482	174,801	0.05
Medibank Pvt Ltd	AUD	45,047	92,025	96,749	0.03
Mirvac Group REIT	AUD	79,451	130,204	129,808	0.04
National Australia Bank Ltd	AUD	21,029	518,491	477,295	0.13
Orica Ltd	AUD	3,193	51,668	50,649	0.01
Origin Energy Ltd	AUD	13,092	90,441	68,890	0.02
Qantas Airways Ltd	AUD	6,375	18,764	27,970	0.01
QBE Insurance Group Ltd	AUD	10,788	105,043	97,727	0.03
Ramsay Health Care Ltd	AUD	1,060	53,323	59,842	0.02
REA Group Ltd	AUD	250	9,399	12,733	0.00
Santos Ltd	AUD	13,314	63,042	30,944	0.01
Scentre Group REIT	AUD	80,546	259,545	250,220	0.07
SEEK Ltd	AUD	1,923	24,268	24,943	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Australia (continued)					
Sonic Healthcare Ltd	AUD	6,111	97,974	113,530	0.03
Stockland REIT	AUD	34,564	120,177	116,124	0.03
Suncorp Group Ltd	AUD	20,668	220,934	234,947	0.07
Sydney Airport	AUD	9,401	44,177	51,126	0.01
Tabcorp Holdings Ltd	AUD	13,432	44,329	45,024	0.01
Tatts Group Ltd	AUD	22,383	66,701	71,766	0.02
Telstra Corp Ltd	AUD	100,438	409,104	331,276	0.09
TPG Telecom Ltd	AUD	1,819	9,065	7,953	0.00
Transurban Group	AUD	15,328	122,587	139,324	0.04
Vicinity Centres REIT	AUD	47,846	107,284	94,320	0.03
Wesfarmers Ltd	AUD	17,753	587,895	546,332	0.15
Westfield Corp REIT	AUD	27,636	190,620	170,221	0.05
Westpac Banking Corp	AUD	51,996	1,328,233	1,216,847	0.34
Woodside Petroleum Ltd	AUD	11,027	306,140	252,648	0.07
Woolworths Ltd	AUD	19,966	467,459	391,143	0.11
Total Australia			<u>11,316,076</u>	<u>10,907,614</u>	<u>3.09</u>
Austria					
ANDRITZ AG	EUR	433	23,086	26,046	0.01
Erste Group Bank AG	EUR	2,416	69,485	92,380	0.03
OMV AG	EUR	1,111	43,371	57,573	0.02
Raiffeisen Bank International AG	EUR	663	14,900	16,712	0.00
voestalpine AG	EUR	1,100	47,097	51,188	0.01
Total Austria			<u>197,939</u>	<u>243,899</u>	<u>0.07</u>
Belgium					
Ageas	EUR	1,434	53,235	57,670	0.02
Anheuser-Busch InBev SA	EUR	6,818	753,834	752,043	0.22
Colruyt SA	EUR	1,554	74,642	81,753	0.02
Groupe Bruxelles Lambert SA	EUR	1,198	108,551	115,172	0.03
Proximus SADP	EUR	3,351	108,677	117,067	0.03
Solvay SA	EUR	565	73,155	75,718	0.02
Telenet Group Holding NV	EUR	292	16,314	18,367	0.01
UCB SA	EUR	1,039	77,458	71,375	0.02
Umicore SA	EUR	1,502	81,175	104,328	0.03
Total Belgium			<u>1,347,041</u>	<u>1,393,493</u>	<u>0.40</u>
Bermuda					
Arch Capital Group Ltd	USD	1,800	137,864	167,922	0.05
Axis Capital Holdings Ltd	USD	2,000	121,408	129,320	0.03
Everest Re Group Ltd	USD	1,000	208,127	254,590	0.07
IHS Markit Ltd	USD	2,374	104,040	104,551	0.03
RenaissanceRe Holdings Ltd	USD	1,000	124,993	139,050	0.04
XL Group Ltd	USD	3,888	153,682	170,294	0.05
Total Bermuda			<u>850,114</u>	<u>965,727</u>	<u>0.27</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Canada					
Agrium Inc	CAD	1,165	111,508	105,430	0.03
Alimentation Couche-Tard Inc	CAD	3,100	129,682	148,376	0.04
AltaGas Ltd	CAD	800	26,449	18,283	0.00
ARC Resources Ltd	CAD	3,400	62,020	44,401	0.01
Atco Ltd	CAD	900	34,461	35,142	0.01
Bank of Montreal	CAD	14,923	1,077,887	1,094,146	0.31
Bank of Nova Scotia	CAD	27,700	1,648,806	1,663,877	0.47
BCE Inc	CAD	4,200	186,516	188,866	0.05
Bombardier Inc	CAD	10,700	27,263	19,444	0.01
Brookfield Asset Management Inc	CAD	6,300	214,618	246,868	0.07
CAE Inc	CAD	4,200	60,998	72,312	0.02
Canadian Imperial Bank of Commerce	CAD	9,400	800,407	762,814	0.22
Canadian National Railway Co	CAD	5,617	399,137	455,086	0.13
Canadian Natural Resources Ltd	CAD	7,800	261,483	224,745	0.06
Canadian Tire Corp Ltd	CAD	1,000	106,187	113,621	0.03
Canadian Utilities Ltd	CAD	1,900	59,867	60,963	0.02
Cenovus Energy Inc	CAD	6,400	109,223	47,112	0.01
CGI Group Inc	CAD	2,100	93,045	107,143	0.03
CI Financial Corp	CAD	5,763	131,847	122,653	0.03
Constellation Software Inc	CAD	130	57,029	67,909	0.02
Crescent Point Energy Corp	CAD	5,100	81,141	38,956	0.01
Eldorado Gold Corp	CAD	3,700	17,817	9,801	0.00
Emera Inc	CAD	1,500	52,995	55,683	0.02
Empire Co Ltd	CAD	900	20,909	15,329	0.00
Fairfax Financial Holdings Ltd	CAD	200	91,060	86,550	0.02
Finning International Inc	CAD	900	22,127	17,616	0.00
First Capital Realty Inc	CAD	1,500	22,541	22,823	0.01
Fortis Inc	CAD	3,000	96,554	105,290	0.03
George Weston Ltd	CAD	600	48,932	54,234	0.02
Gildan Activewear Inc	CAD	2,000	54,962	61,369	0.02
Great-West Lifeco Inc	CAD	6,200	171,183	167,806	0.05
H&R Real Estate Investment Trust REIT	CAD	2,587	45,368	43,864	0.01
Husky Energy Inc	CAD	1,768	40,520	20,039	0.01
Hydro One Ltd	CAD	567	10,053	10,142	0.00
IGM Financial Inc	CAD	2,100	67,265	65,036	0.02
Imperial Oil Ltd	CAD	3,900	158,225	113,513	0.03
Industrial Alliance Insurance & Financial Services Inc	CAD	1,700	68,889	73,644	0.02
Intact Financial Corp	CAD	1,900	130,834	143,316	0.04
Inter Pipeline Ltd	CAD	2,839	69,417	55,525	0.02
Jean Coutu Group PJC Inc	CAD	1,400	24,709	21,452	0.01
Keyera Corp	CAD	1,500	49,290	47,147	0.01
Linamar Corp	CAD	677	29,529	33,321	0.01
Loblaw Cos Ltd	CAD	1,700	89,279	94,431	0.03
Lululemon Athletica Inc	USD	900	50,206	53,703	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Canada (continued)					
Magna International Inc	CAD	6,009	267,153	277,940	0.08
Manulife Financial Corp	CAD	15,300	283,805	286,396	0.08
Metro Inc	CAD	5,100	148,118	167,605	0.05
National Bank of Canada	CAD	5,795	248,742	243,321	0.07
Onex Corp	CAD	800	51,038	63,947	0.02
Pembina Pipeline Corp	CAD	2,700	98,367	89,293	0.03
Peyto Exploration & Development Corp	CAD	800	21,313	14,488	0.00
Potash Corp of Saskatchewan Inc	CAD	6,645	142,074	108,217	0.03
Power Corp of Canada	CAD	5,600	137,064	127,549	0.04
Power Financial Corp	CAD	4,000	109,964	102,472	0.03
RioCan Real Estate Investment Trust REIT	CAD	2,800	57,672	51,895	0.01
Rogers Communications Inc	CAD	2,600	105,281	122,623	0.03
Royal Bank of Canada	CAD	33,800	2,408,512	2,450,611	0.69
Saputo Inc	CAD	3,100	95,007	98,464	0.03
Shaw Communications Inc	CAD	5,944	133,202	129,480	0.04
Smart REIT	CAD	1,258	30,214	31,113	0.01
SNC-Lavalin Group Inc	CAD	800	32,998	34,539	0.01
Sun Life Financial Inc	CAD	9,572	347,278	341,694	0.10
Suncor Energy Inc	CAD	12,709	415,063	370,789	0.10
Teck Resources Ltd	CAD	3,500	68,876	60,584	0.02
TELUS Corp	CAD	2,800	93,961	96,524	0.03
Thomson Reuters Corp	CAD	4,400	183,591	203,416	0.06
Toronto-Dominion Bank	CAD	28,200	1,408,506	1,419,011	0.40
TransCanada Corp	CAD	6,587	319,884	313,551	0.09
Trisura Group Ltd	CAD	32	509	535	0.00
Waste Connections Inc	CAD	1,750	94,234	112,557	0.03
West Fraser Timber Co Ltd	CAD	400	19,610	18,905	0.01
Yamana Gold Inc	CAD	5,520	19,304	13,304	0.00
Total Canada			<u>14,453,578</u>	<u>14,360,604</u>	<u>4.07</u>
Chile					
Antofagasta PLC	GBP	2,406	28,265	24,987	0.01
Total Chile			<u>28,265</u>	<u>24,987</u>	<u>0.01</u>
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	28,000	22,030	24,200	0.01
Total China			<u>22,030</u>	<u>24,200</u>	<u>0.01</u>
Denmark					
AP Moller - Maersk A/S	DKK	49	102,685	98,394	0.03
AP Moller - Maersk A/S	DKK	24	46,049	45,763	0.01
Carlsberg A/S	DKK	805	75,612	85,887	0.02
Chr Hansen Holding A/S	DKK	843	54,224	61,232	0.02
Coloplast A/S	DKK	858	69,156	71,601	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Denmark (continued)					
Danske Bank A/S	DKK	6,291	204,937	241,650	0.07
DONG Energy A/S	DKK	1,679	68,482	75,698	0.02
DSV A/S	DKK	1,510	65,611	92,655	0.03
Genmab A/S	DKK	533	98,951	113,569	0.03
ISS A/S	DKK	1,524	57,606	59,779	0.02
Novo Nordisk A/S	DKK	27,310	1,089,413	1,168,011	0.33
Novozymes A/S	DKK	1,732	74,266	75,696	0.02
Pandora A/S	DKK	1,001	100,160	93,285	0.03
TDC A/S	DKK	7,399	47,577	42,972	0.01
Tryg A/S	DKK	1,427	27,595	31,172	0.01
Vestas Wind Systems A/S	DKK	1,590	134,694	146,590	0.04
William Demant Holding A/S	DKK	605	9,293	15,638	0.00
Total Denmark			<u>2,326,311</u>	<u>2,519,592</u>	<u>0.71</u>
Finland					
Elisa OYJ	EUR	3,540	116,707	136,994	0.04
Fortum OYJ	EUR	3,948	80,376	61,825	0.02
Kone OYJ	EUR	5,786	255,460	293,929	0.08
Metso OYJ	EUR	1,204	38,479	41,691	0.01
Neste OYJ	EUR	1,078	33,594	42,406	0.01
Nokian Renkaat OYJ	EUR	993	36,272	41,044	0.01
Orion OYJ	EUR	1,054	46,361	67,200	0.02
Sampo OYJ	EUR	11,473	553,027	587,148	0.17
Stora Enso OYJ	EUR	4,662	49,393	60,138	0.02
UPM-Kymmene OYJ	EUR	4,018	84,822	114,385	0.03
Wartsila OYJ Abp	EUR	1,212	59,075	71,536	0.02
Total Finland			<u>1,353,566</u>	<u>1,518,296</u>	<u>0.43</u>
France					
Aéroports de Paris	EUR	522	67,120	84,125	0.02
Air Liquide SA	EUR	5,999	689,495	740,322	0.21
Alstom SA	EUR	1,254	40,889	43,780	0.01
Arkema SA	EUR	551	50,631	58,715	0.02
Atos SE	EUR	824	79,435	115,503	0.03
AXA SA	EUR	31,047	777,821	848,085	0.24
BNP Paribas SA	EUR	8,901	578,182	640,187	0.18
Bolloré SA	EUR	8,089	33,879	36,728	0.01
Bouygues SA	EUR	1,594	58,774	67,122	0.02
Bureau Veritas SA	EUR	2,096	45,613	46,318	0.01
Capgemini SE	EUR	1,140	111,066	117,645	0.03
Carrefour SA	EUR	4,396	119,947	111,057	0.03
Casino Guichard Perrachon SA	EUR	330	35,618	19,519	0.01
Christian Dior SE	EUR	375	78,721	107,076	0.03
Cie de Saint-Gobain	EUR	3,858	191,063	205,843	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
France (continued)					
Cie Generale des Etablissements Michelin	EUR	2,734	295,241	362,966	0.10
CNP Assurances	EUR	1,873	34,630	41,988	0.01
Credit Agricole SA	EUR	9,182	127,684	147,506	0.04
Danone SA	EUR	4,875	324,778	365,916	0.10
Dassault Aviation SA	EUR	13	17,307	18,127	0.01
Dassault Systemes SE	EUR	962	74,713	86,120	0.02
Edenred	EUR	1,173	25,516	30,544	0.01
Eiffage SA	EUR	365	29,091	33,121	0.01
Electricite de France SA	EUR	2,507	38,110	27,112	0.01
Engie SA	EUR	12,405	222,252	186,973	0.05
Essilor International SA	EUR	3,173	383,835	403,153	0.11
Eurazeo SA	EUR	247	15,254	18,506	0.01
Eutelsat Communications SA	EUR	1,611	41,606	41,085	0.01
Fonciere Des Regions REIT	EUR	449	37,912	41,593	0.01
Gecina SA REIT	EUR	616	85,372	96,499	0.03
ICADE REIT	EUR	319	24,685	26,742	0.01
Imerys SA	EUR	202	15,206	17,544	0.01
Kering	EUR	554	133,448	188,422	0.05
Klepierre REIT	EUR	1,698	67,972	69,497	0.02
Lagardere SCA	EUR	653	17,338	20,593	0.01
Legrand SA	EUR	3,996	232,145	279,155	0.08
L'Oreal SA	EUR	3,829	690,390	796,571	0.23
LVMH Moet Hennessy Louis Vuitton SE	EUR	4,151	890,750	1,033,525	0.29
Natixis SA	EUR	8,068	52,339	54,080	0.02
Orange SA	EUR	18,813	294,051	298,040	0.08
Pernod Ricard SA	EUR	1,741	209,688	232,823	0.07
Peugeot SA	EUR	3,894	66,373	77,567	0.02
Publicis Groupe SA	EUR	1,687	117,160	125,664	0.04
Remy Cointreau SA	EUR	133	9,389	15,511	0.00
Renault SA	EUR	1,489	123,812	134,589	0.04
Rexel SA	EUR	2,830	49,821	46,238	0.01
Safran SA	EUR	2,490	180,104	227,879	0.06
Sanofi	EUR	18,142	1,793,094	1,733,150	0.49
Schneider Electric SE	EUR	9,127	660,839	700,267	0.20
SCOR SE	EUR	2,673	93,156	105,820	0.03
SEB SA	EUR	166	24,603	29,772	0.01
SFR Group SA	EUR	427	12,849	14,440	0.00
Societe BIC SA	EUR	483	61,448	57,237	0.02
Societe Generale SA	EUR	6,158	305,282	330,877	0.09
Sodexo SA	EUR	1,350	146,714	174,299	0.05
Suez	EUR	5,334	88,794	98,647	0.03
Thales SA	EUR	859	72,809	92,330	0.03
TOTAL SA	EUR	37,074	2,051,083	1,830,295	0.52
Unibail-Rodamco SE REIT	EUR	1,555	383,111	391,335	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
France (continued)					
Valeo SA	EUR	1,868	101,479	125,681	0.04
Veolia Environnement SA	EUR	3,743	69,801	78,978	0.02
Vinci SA	EUR	7,956	570,415	678,116	0.19
Vivendi SA	EUR	13,489	298,382	299,851	0.09
Wendel SA	EUR	161	18,387	23,798	0.01
Total France			14,638,472	15,552,567	4.41
Germany					
adidas AG	EUR	1,697	233,198	324,682	0.09
Allianz SE	EUR	7,116	1,266,516	1,399,225	0.40
Axel Springer SE	EUR	478	27,727	28,677	0.01
BASF SE	EUR	13,851	1,316,047	1,281,040	0.36
Bayer AG	EUR	6,464	824,326	834,569	0.24
Bayerische Motoren Werke AG	EUR	2,396	235,104	222,119	0.06
Bayerische Motoren Werke AG—Preferred Stock	EUR	1,008	79,710	82,983	0.02
Beiersdorf AG	EUR	764	68,434	80,202	0.02
Brenntag AG	EUR	2,330	132,973	134,681	0.04
Commerzbank AG	EUR	8,557	92,695	101,794	0.03
Continental AG	EUR	1,648	357,820	355,155	0.10
Daimler AG	EUR	8,207	605,758	593,174	0.17
Deutsche Bank AG	EUR	17,034	354,808	301,622	0.09
Deutsche Boerse AG	EUR	1,342	109,349	141,460	0.04
Deutsche Lufthansa AG	EUR	1,532	23,242	34,815	0.01
Deutsche Post AG	EUR	15,514	521,290	580,733	0.16
Deutsche Telekom AG	EUR	24,798	414,525	444,614	0.13
Deutsche Wohnen AG	EUR	2,729	89,740	104,240	0.03
E.ON SE	EUR	14,974	172,443	140,864	0.04
Evonik Industries AG	EUR	2,400	78,059	76,604	0.02
Fraport AG Frankfurt Airport Services Worldwide	EUR	453	28,464	39,939	0.01
Fresenius Medical Care AG & Co KGaA	EUR	3,272	272,769	314,112	0.09
Fresenius SE & Co KGaA	EUR	3,132	204,864	268,129	0.08
FUCHS PETROLUB SE—Preferred Stock	EUR	1,493	70,808	81,183	0.02
GEA Group AG	EUR	1,387	58,657	56,681	0.02
Hannover Rueck SE	EUR	893	84,621	106,893	0.03
HeidelbergCement AG	EUR	1,003	82,260	96,837	0.03
Henkel AG & Co KGaA	EUR	1,550	161,141	187,216	0.05
Henkel AG & Co KGaA—Preferred Stock	EUR	2,835	337,497	389,632	0.11
HOCHTIEF AG	EUR	87	15,430	15,916	0.00
HUGO BOSS AG	EUR	502	36,715	35,098	0.01
Innogy SE	EUR	870	33,904	34,199	0.01
K+S AG	EUR	1,665	43,882	42,576	0.01
Linde AG	EUR	2,826	513,628	534,406	0.15
MAN SE	EUR	320	33,693	34,260	0.01
Merck KGaA	EUR	958	95,193	115,547	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Germany (continued)					
METRO AG	EUR	1,411	46,019	47,563	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	3,692	719,248	743,436	0.21
OSRAM Licht AG	EUR	752	43,645	59,824	0.02
Porsche Automobil Holding SE—Preferred Stock	EUR	1,279	83,407	71,757	0.02
ProSiebenSat.1 Media SE	EUR	1,875	76,953	78,356	0.02
RWE AG	EUR	3,598	93,501	71,589	0.02
SAP SE	EUR	7,625	669,716	795,313	0.23
Schaeffler AG—Preferred Stock	EUR	529	8,696	7,566	0.00
Siemens AG	EUR	11,681	1,524,753	1,603,395	0.45
Symrise AG	EUR	1,038	67,264	73,425	0.02
Telefonica Deutschland Holding AG	EUR	4,098	18,478	20,439	0.01
thyssenkrupp AG	EUR	3,730	94,112	105,824	0.03
Volkswagen AG	EUR	350	65,292	54,190	0.02
Volkswagen AG—Preferred Stock	EUR	1,334	229,463	202,891	0.06
Vonovia SE	EUR	3,459	123,590	137,154	0.04
Total Germany			12,941,427	13,688,599	3.88
Hong Kong					
AIA Group Ltd	HKD	94,800	569,529	692,804	0.20
ASM Pacific Technology Ltd	HKD	1,600	22,707	21,623	0.01
Bank of East Asia Ltd	HKD	11,748	48,909	50,490	0.02
BOC Hong Kong Holdings Ltd	HKD	58,000	222,400	277,501	0.08
Cathay Pacific Airways Ltd	HKD	7,000	11,936	10,868	0.00
Cheung Kong Property Holdings Ltd	HKD	20,288	140,361	158,921	0.05
CK Hutchison Holdings Ltd	HKD	20,788	238,836	260,967	0.07
CK Infrastructure Holdings Ltd	HKD	11,000	90,016	92,436	0.03
CLP Holdings Ltd	HKD	30,500	289,859	322,720	0.09
First Pacific Co Ltd	HKD	14,000	13,578	10,330	0.00
Galaxy Entertainment Group Ltd	HKD	19,000	102,747	115,366	0.03
Hang Lung Group Ltd	HKD	5,000	21,405	20,688	0.01
Hang Lung Properties Ltd	HKD	18,000	47,739	44,963	0.01
Hang Seng Bank Ltd	HKD	11,800	223,593	246,840	0.07
Henderson Land Development Co Ltd	HKD	19,506	110,303	108,819	0.03
HK Electric Investments & HK Electric Investments Ltd	HKD	43,000	38,305	39,549	0.01
HKT Trust & HKT Ltd	HKD	26,000	33,830	34,105	0.01
Hong Kong & China Gas Co Ltd	HKD	116,369	202,583	218,832	0.06
Hongkong Land Holdings Ltd	USD	16,800	122,758	123,648	0.04
Hysan Development Co Ltd	HKD	11,000	51,827	52,489	0.02
Jardine Matheson Holdings Ltd	USD	2,135	134,958	137,067	0.04
Jardine Strategic Holdings Ltd	USD	2,900	119,782	120,901	0.04
Kerry Properties Ltd	HKD	3,500	10,524	11,881	0.00
Li & Fung Ltd	HKD	32,000	28,040	11,642	0.00
Link REIT	HKD	33,500	219,409	254,905	0.07
MTR Corp Ltd	HKD	21,387	96,653	120,408	0.03
New World Development Co Ltd	HKD	45,835	56,959	58,186	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Hong Kong (continued)					
NWS Holdings Ltd	HKD	26,004	48,464	51,166	0.02
PCCW Ltd	HKD	23,000	14,466	13,082	0.00
Power Assets Holdings Ltd	HKD	9,997	91,814	88,298	0.03
Shangri-La Asia Ltd	HKD	6,000	6,822	10,176	0.00
Sino Land Co Ltd	HKD	50,733	84,317	83,185	0.02
SJM Holdings Ltd	HKD	24,000	27,732	25,302	0.01
Sun Hung Kai Properties Ltd	HKD	25,000	368,208	367,324	0.10
Swire Pacific Ltd	HKD	8,500	97,156	83,024	0.02
Swire Properties Ltd	HKD	13,600	41,074	44,860	0.01
Techtronic Industries Co Ltd	HKD	10,500	39,295	48,287	0.01
WH Group Ltd	HKD	54,500	45,917	55,014	0.02
Wharf Holdings Ltd	HKD	10,000	76,027	82,880	0.02
Wheelock & Co Ltd	HKD	6,000	38,569	45,270	0.01
Yue Yuen Industrial Holdings Ltd	HKD	8,000	25,803	33,203	0.01
Total Hong Kong			4,275,210	4,650,020	1.32
Ireland					
Accenture PLC	USD	5,108	522,505	631,757	0.18
AerCap Holdings NV	USD	979	42,577	45,455	0.01
Bank of Ireland	EUR	242,940	65,815	63,729	0.02
CRH PLC	EUR	6,687	210,166	236,242	0.07
DCC PLC	GBP	748	69,905	67,916	0.02
James Hardie Industries PLC	AUD	3,659	57,588	57,536	0.01
Kerry Group PLC	EUR	1,120	84,719	96,228	0.03
Mallinckrodt PLC	USD	981	43,208	43,959	0.01
Medtronic PLC	USD	10,647	765,143	944,921	0.27
Perrigo Co PLC	USD	1,117	76,559	84,356	0.02
Ryanair Holdings PLC	EUR	4,687	79,959	96,010	0.03
Willis Towers Watson PLC	USD	1,001	133,297	145,605	0.04
Total Ireland			2,151,441	2,513,714	0.71
Israel					
Azrieli Group Ltd	ILS	680	32,476	37,803	0.01
Bank Hapoalim BM	ILS	19,162	116,320	129,259	0.04
Bank Leumi Le-Israel BM	ILS	23,147	103,475	112,561	0.03
Bezeq The Israeli Telecommunication Corp Ltd	ILS	34,319	62,444	56,990	0.02
Check Point Software Technologies Ltd	USD	967	94,553	105,480	0.03
Elbit Systems Ltd	ILS	148	17,387	18,249	0.01
Frutarom Industries Ltd	ILS	202	11,832	14,130	0.00
Israel Chemicals Ltd	ILS	2,857	17,387	13,484	0.00
Mizrahi Tefahot Bank Ltd	ILS	2,400	31,396	43,671	0.01
Taro Pharmaceutical Industries Ltd	USD	88	9,354	9,861	0.00
Teva Pharmaceutical Industries Ltd	ILS	4,965	219,840	164,186	0.05
Teva Pharmaceutical Industries Ltd-ADR	USD	2,648	79,664	87,967	0.02
Total Israel			796,128	793,641	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Italy					
Assicurazioni Generali SpA	EUR	11,295	192,700	185,637	0.05
Atlantia SpA	EUR	3,666	92,316	103,026	0.03
Enel SpA	EUR	59,209	292,342	316,990	0.09
Eni SpA	EUR	21,065	398,085	316,178	0.09
Fondiaria-Sai SpA	EUR	9,490	22,038	20,684	0.01
Intesa Sanpaolo SpA	EUR	108,546	295,860	343,675	0.10
Intesa Sanpaolo SpA—Preferred Stock	EUR	10,595	27,452	31,370	0.01
Luxottica Group SpA	EUR	1,183	64,114	68,341	0.02
Mediobanca SpA	EUR	4,023	34,025	39,644	0.01
Poste Italiane SpA	EUR	3,818	25,171	26,106	0.01
Prysmian SpA	EUR	1,769	43,612	51,954	0.01
Saipem SpA	EUR	3,174	30,804	11,707	0.00
Snam SpA	EUR	35,678	153,827	155,283	0.04
Telecom Italia SpA	EUR	94,896	93,737	87,453	0.03
Telecom Italia SpA—Preferred Stock	EUR	47,500	35,445	34,944	0.01
Terna Rete Elettrica Nazionale SpA	EUR	20,724	106,824	111,707	0.03
UniCredit SpA	EUR	17,093	320,192	318,750	0.09
Total Italy			2,228,544	2,223,449	0.63
Japan					
ABC-Mart Inc	JPY	200	11,540	11,766	0.00
Aeon Co Ltd	JPY	6,500	86,180	98,750	0.03
Aeon Mall Co Ltd	JPY	600	8,964	11,812	0.00
Air Water Inc	JPY	3,400	60,149	62,456	0.02
Aisin Seiki Co Ltd	JPY	1,900	80,255	97,232	0.03
Ajinomoto Co Inc	JPY	4,700	93,134	101,500	0.03
Alfresa Holdings Corp	JPY	1,200	17,258	23,143	0.01
Alps Electric Co Ltd	JPY	1,800	45,822	51,905	0.01
Amada Holdings Co Ltd	JPY	3,400	37,283	39,277	0.01
ANA Holdings Inc	JPY	7,000	20,420	24,322	0.01
Aozora Bank Ltd	JPY	8,000	28,030	30,473	0.01
Asahi Glass Co Ltd	JPY	2,000	72,977	84,194	0.02
Asahi Group Holdings Ltd	JPY	3,600	117,354	135,465	0.04
Asahi Kasei Corp	JPY	10,000	87,887	107,467	0.03
Asics Corp	JPY	1,000	17,185	18,530	0.01
Astellas Pharma Inc	JPY	16,000	222,836	195,728	0.06
Bandai Namco Holdings Inc	JPY	1,900	57,049	64,765	0.02
Bank of Kyoto Ltd	JPY	2,845	23,032	26,840	0.01
Benesse Holdings Inc	JPY	900	32,136	33,962	0.01
Bridgestone Corp	JPY	10,836	416,834	466,770	0.13
Brother Industries Ltd	JPY	1,900	36,024	43,847	0.01
Calbee Inc	JPY	800	26,956	31,435	0.01
Canon Inc	JPY	8,400	259,931	285,283	0.08
Casio Computer Co Ltd	JPY	1,700	25,845	26,129	0.01
Central Japan Railway Co	JPY	1,600	253,742	260,733	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
Chiba Bank Ltd	JPY	7,485	51,679	54,226	0.02
Chubu Electric Power Co Inc	JPY	5,900	75,399	78,371	0.02
Chugai Pharmaceutical Co Ltd	JPY	1,700	56,034	63,621	0.02
Chugoku Bank Ltd	JPY	1,300	19,110	19,438	0.01
Chugoku Electric Power Co Inc	JPY	2,500	29,632	27,568	0.01
CYBERDYNE Inc	JPY	500	7,088	6,653	0.00
Dai Nippon Printing Co Ltd	JPY	5,000	53,317	55,536	0.02
Daicel Corp	JPY	3,300	37,746	41,030	0.01
Dai-ichi Life Holdings Inc	JPY	10,300	173,945	185,769	0.05
Daiichi Sankyo Co Ltd	JPY	5,152	107,460	121,372	0.03
Daikin Industries Ltd	JPY	2,400	233,375	244,998	0.07
Daito Trust Construction Co Ltd	JPY	1,200	165,298	186,846	0.05
Daiwa House Industry Co Ltd	JPY	5,500	142,941	187,869	0.05
Daiwa House REIT Investment Corp REIT	JPY	9	23,418	21,379	0.01
Daiwa Securities Group Inc	JPY	15,000	101,974	88,884	0.03
DeNA Co Ltd	JPY	600	13,156	13,435	0.00
Denso Corp	JPY	4,300	192,480	181,476	0.05
Don Quijote Holdings Co Ltd	JPY	1,200	41,703	45,497	0.01
East Japan Railway Co	JPY	3,100	271,176	296,453	0.08
Eisai Co Ltd	JPY	2,400	137,445	132,538	0.04
Electric Power Development Co Ltd	JPY	1,100	29,901	27,197	0.01
FamilyMart UNY Holdings Co Ltd	JPY	1,000	52,045	57,227	0.02
FANUC Corp	JPY	1,553	300,472	299,308	0.08
Fuji Electric Co Ltd	JPY	7,000	37,514	36,881	0.01
FUJIFILM Holdings Corp	JPY	3,600	126,318	129,441	0.04
Fujitsu Ltd	JPY	14,000	83,866	103,143	0.03
Fukuoka Financial Group Inc	JPY	6,000	27,873	28,516	0.01
Hachijuni Bank Ltd	JPY	3,700	22,458	23,479	0.01
Hakuhodo DY Holdings Inc	JPY	5,200	62,840	69,003	0.02
Hamamatsu Photonics KK	JPY	1,400	39,848	42,987	0.01
Hankyu Hanshin Holdings Inc	JPY	2,100	68,479	75,507	0.02
Hikari Tsushin Inc	JPY	100	9,381	10,520	0.00
Hino Motors Ltd	JPY	1,600	20,723	17,757	0.00
Hirose Electric Co Ltd	JPY	200	24,611	28,515	0.01
Hiroshima Bank Ltd	JPY	5,000	23,122	22,161	0.01
Hisamitsu Pharmaceutical Co Inc	JPY	600	31,474	28,729	0.01
Hitachi Chemical Co Ltd	JPY	1,200	26,938	35,778	0.01
Hitachi Construction Machinery Co Ltd	JPY	600	14,149	14,989	0.00
Hitachi High-Technologies Corp	JPY	400	17,459	15,522	0.00
Hitachi Ltd	JPY	40,000	255,647	245,425	0.07
Hitachi Metals Ltd	JPY	1,215	18,694	16,891	0.00
Hokuriku Electric Power Co	JPY	1,900	18,396	17,130	0.00
Honda Motor Co Ltd	JPY	15,700	489,685	428,131	0.12
Hoshizaki Corp	JPY	500	39,513	45,212	0.01
Hoya Corp	JPY	3,000	123,448	155,740	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
Idemitsu Kosan Co Ltd	JPY	1,000	29,184	28,391	0.01
IHI Corp	JPY	13,000	51,090	44,197	0.01
Iida Group Holdings Co Ltd	JPY	1,300	22,171	21,647	0.01
Inpex Corp	JPY	9,121	99,390	87,752	0.02
Isetan Mitsukoshi Holdings Ltd	JPY	3,000	36,582	30,064	0.01
Isuzu Motors Ltd	JPY	10,000	131,300	123,354	0.03
ITOCHU Corp	JPY	26,515	360,346	393,855	0.11
J Front Retailing Co Ltd	JPY	2,100	29,098	32,221	0.01
Japan Airlines Co Ltd	JPY	2,300	67,810	71,113	0.02
Japan Post Bank Co Ltd	JPY	3,818	48,317	48,863	0.01
Japan Post Holdings Co Ltd	JPY	4,500	57,511	55,829	0.02
Japan Prime Realty Investment Corp REIT	JPY	7	26,427	24,266	0.01
Japan Real Estate Investment Corp REIT	JPY	11	55,965	54,726	0.02
Japan Retail Fund Investment Corp REIT	JPY	18	36,916	33,241	0.01
Japan Tobacco Inc	JPY	9,200	309,325	323,179	0.09
JFE Holdings Inc	JPY	5,100	90,810	88,533	0.03
JGC Corp	JPY	2,300	50,006	37,296	0.01
JSR Corp	JPY	3,500	61,376	60,337	0.02
JTEKT Corp	JPY	1,500	24,408	21,921	0.01
JXTG Holdings Inc	JPY	20,389	90,069	89,043	0.03
Kajima Corp	JPY	9,000	57,647	75,935	0.02
Kakaku.com Inc	JPY	800	11,031	11,485	0.00
Kamigumi Co Ltd	JPY	4,000	39,130	41,937	0.01
Kaneka Corp	JPY	2,000	11,180	15,237	0.00
Kansai Electric Power Co Inc	JPY	5,500	62,797	75,725	0.02
Kansai Paint Co Ltd	JPY	1,700	29,787	39,111	0.01
Kao Corp	JPY	3,600	175,143	213,770	0.06
Kawasaki Heavy Industries Ltd	JPY	17,000	55,574	50,231	0.01
KDDI Corp	JPY	29,500	752,559	781,083	0.22
Keihan Holdings Co Ltd	JPY	4,000	25,733	25,418	0.01
Keio Corp	JPY	6,000	46,552	50,196	0.01
Keisei Electric Railway Co Ltd	JPY	1,600	40,479	42,720	0.01
Keyence Corp	JPY	700	232,562	307,387	0.09
Kintetsu Group Holdings Co Ltd	JPY	15,000	55,375	57,805	0.02
Kirin Holdings Co Ltd	JPY	6,800	114,146	138,530	0.04
Kobe Steel Ltd	JPY	2,400	29,051	24,649	0.01
Koito Manufacturing Co Ltd	JPY	1,200	55,419	61,730	0.02
Komatsu Ltd	JPY	7,600	174,462	193,078	0.05
Konica Minolta Inc	JPY	5,000	46,094	41,474	0.01
Kose Corp	JPY	200	16,050	21,841	0.01
Kubota Corp	JPY	9,200	149,082	154,548	0.04
Kuraray Co Ltd	JPY	5,400	79,992	97,946	0.03
Kurita Water Industries Ltd	JPY	1,900	46,722	51,744	0.01
Kyocera Corp	JPY	5,800	315,218	335,838	0.10
Kyowa Hakko Kirin Co Ltd	JPY	2,400	36,500	44,578	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
Kyushu Electric Power Co Inc	JPY	4,100	46,197	49,772	0.01
Kyushu Financial Group Inc	JPY	4,100	27,406	25,871	0.01
Lawson Inc	JPY	1,100	76,697	76,949	0.02
LINE Corp	JPY	100	3,674	3,449	0.00
Lion Corp	JPY	2,600	51,555	53,823	0.02
LIXIL Group Corp	JPY	2,500	58,266	62,500	0.02
M3 Inc	JPY	1,700	40,888	46,827	0.01
Mabuchi Motor Co Ltd	JPY	300	16,675	14,925	0.00
Makita Corp	JPY	2,300	75,666	85,053	0.02
Marubeni Corp	JPY	14,300	92,134	92,372	0.03
Marui Group Co Ltd	JPY	2,500	36,733	36,846	0.01
Maruichi Steel Tube Ltd	JPY	1,500	44,080	43,588	0.01
Mazda Motor Corp	JPY	5,300	76,270	73,962	0.02
McDonald's Holdings Co Japan Ltd	JPY	500	12,370	19,179	0.01
Medipal Holdings Corp	JPY	1,400	23,173	25,892	0.01
MELJI Holdings Co Ltd	JPY	1,100	73,696	89,187	0.03
MinebeaMitsumi Inc	JPY	3,600	48,209	57,832	0.02
Miraca Holdings Inc	JPY	1,100	47,867	49,439	0.01
MISUMI Group Inc	JPY	2,400	48,290	54,810	0.02
Mitsubishi Chemical Holdings Corp	JPY	12,600	83,870	104,301	0.03
Mitsubishi Corp	JPY	11,800	250,226	247,426	0.07
Mitsubishi Electric Corp	JPY	17,400	243,716	250,175	0.07
Mitsubishi Gas Chemical Co Inc	JPY	2,100	35,016	44,389	0.01
Mitsubishi Heavy Industries Ltd	JPY	27,000	129,951	110,490	0.03
Mitsubishi Logistics Corp	JPY	1,000	14,270	13,305	0.00
Mitsubishi Materials Corp	JPY	900	27,996	27,234	0.01
Mitsubishi Motors Corp	JPY	6,800	54,525	44,785	0.01
Mitsubishi Tanabe Pharma Corp	JPY	3,900	72,905	90,107	0.03
Mitsubishi UFJ Financial Group Inc	JPY	120,600	751,117	810,154	0.23
Mitsubishi UFJ Lease & Finance Co Ltd	JPY	3,400	17,521	18,580	0.01
Mitsui & Co Ltd	JPY	14,633	212,643	209,089	0.06
Mitsui Chemicals Inc	JPY	7,000	33,206	37,068	0.01
Mitsui Fudosan Co Ltd	JPY	7,700	174,585	183,694	0.05
Mitsui OSK Lines Ltd	JPY	8,000	25,129	23,496	0.01
Mixi Inc	JPY	200	8,404	11,125	0.00
Mizuho Financial Group Inc	JPY	213,800	386,903	390,838	0.11
MS&AD Insurance Group Holdings Inc	JPY	4,100	119,539	137,713	0.04
Murata Manufacturing Co Ltd	JPY	1,700	239,174	258,268	0.07
Nabtesco Corp	JPY	700	17,057	20,341	0.01
Nagoya Railroad Co Ltd	JPY	5,000	21,410	23,318	0.01
NEC Corp	JPY	24,000	67,867	63,653	0.02
Nexon Co Ltd	JPY	900	14,289	17,782	0.01
NGK Spark Plug Co Ltd	JPY	1,200	30,800	25,514	0.01
NH Foods Ltd	JPY	1,640	40,749	49,845	0.01
Nikon Corp	JPY	3,700	57,125	59,142	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
Nippon Building Fund Inc REIT	JPY	12	65,830	61,303	0.02
Nippon Electric Glass Co Ltd	JPY	600	15,407	21,814	0.01
Nippon Express Co Ltd	JPY	8,000	42,301	50,053	0.01
Nippon Steel & Sumitomo Metal Corp	JPY	7,299	175,394	164,871	0.05
Nippon Telegraph & Telephone Corp	JPY	10,790	426,783	509,923	0.14
Nippon Yusen KK	JPY	13,000	30,090	24,181	0.01
Nissan Chemical Industries Ltd	JPY	1,100	33,075	36,321	0.01
Nissan Motor Co Ltd	JPY	21,300	207,694	211,938	0.06
Nisshin Seifun Group Inc	JPY	4,200	56,100	68,966	0.02
Nissin Foods Holdings Co Ltd	JPY	1,400	79,508	87,469	0.02
Nitori Holdings Co Ltd	JPY	600	66,453	80,313	0.02
Nitto Denko Corp	JPY	1,300	92,920	106,906	0.03
NOK Corp	JPY	1,400	31,534	29,580	0.01
Nomura Holdings Inc	JPY	29,900	187,570	179,198	0.05
Nomura Real Estate Holdings Inc	JPY	1,000	16,916	19,616	0.01
Nomura Real Estate Master Fund Inc REIT	JPY	36	54,425	49,245	0.01
Nomura Research Institute Ltd	JPY	1,200	40,308	47,259	0.01
NSK Ltd	JPY	3,600	45,526	44,952	0.01
NTT Data Corp	JPY	5,500	50,945	61,187	0.02
NTT DOCOMO Inc	JPY	20,892	443,053	493,108	0.14
Obayashi Corp	JPY	5,800	52,545	68,190	0.02
Obic Co Ltd	JPY	800	37,808	49,128	0.01
Odakyu Electric Railway Co Ltd	JPY	2,200	42,205	44,368	0.01
Oji Holdings Corp	JPY	9,000	39,099	46,458	0.01
Omron Corp	JPY	1,500	66,342	65,081	0.02
Ono Pharmaceutical Co Ltd	JPY	4,100	83,634	89,437	0.03
Oracle Corp Japan	JPY	200	7,806	12,976	0.00
Oriental Land Co Ltd	JPY	1,800	100,309	121,880	0.03
ORIX Corp	JPY	9,900	153,423	153,311	0.04
Osaka Gas Co Ltd	JPY	32,000	126,892	130,865	0.04
Otsuka Corp	JPY	300	11,928	18,610	0.01
Otsuka Holdings Co Ltd	JPY	4,172	179,649	177,856	0.05
Panasonic Corp	JPY	16,854	183,434	228,600	0.06
Park24 Co Ltd	JPY	500	13,676	12,709	0.00
Pola Orbis Holdings Inc	JPY	400	9,607	10,545	0.00
Recruit Holdings Co Ltd	JPY	10,200	164,197	175,295	0.05
Resona Holdings Inc	JPY	19,600	107,325	107,891	0.03
Ricoh Co Ltd	JPY	7,000	65,738	61,801	0.02
Rinnai Corp	JPY	400	35,691	37,273	0.01
Rohm Co Ltd	JPY	800	54,739	61,445	0.02
Ryohin Keikaku Co Ltd	JPY	200	44,561	49,964	0.01
Sankyo Co Ltd	JPY	500	17,858	16,954	0.00
SBI Holdings Inc	JPY	1,100	15,203	14,900	0.00
Secom Co Ltd	JPY	3,200	218,364	242,791	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
Sega Sammy Holdings Inc	JPY	1,000	15,707	13,457	0.00
Seiko Epson Corp	JPY	2,236	41,456	49,731	0.01
Sekisui Chemical Co Ltd	JPY	4,000	62,557	71,591	0.02
Sekisui House Ltd	JPY	5,100	76,942	89,849	0.03
Seven & i Holdings Co Ltd	JPY	5,700	231,284	234,778	0.07
Seven Bank Ltd	JPY	4,800	16,136	17,173	0.00
Shimadzu Corp	JPY	2,400	42,402	45,668	0.01
Shimamura Co Ltd	JPY	300	31,527	36,739	0.01
Shimano Inc	JPY	700	102,584	110,769	0.03
Shimizu Corp	JPY	6,000	56,558	63,599	0.02
Shin-Etsu Chemical Co Ltd	JPY	3,263	250,530	295,778	0.08
Shinsei Bank Ltd	JPY	14,000	26,925	24,422	0.01
Shionogi & Co Ltd	JPY	2,199	113,560	122,495	0.03
Shizuoka Bank Ltd	JPY	4,000	39,132	36,134	0.01
Showa Shell Sekiyu KK	JPY	1,100	10,713	10,201	0.00
SMC Corp	JPY	600	175,393	182,360	0.05
Sohgo Security Services Co Ltd	JPY	500	20,344	22,517	0.01
Sompo Holdings Inc	JPY	3,400	116,708	131,298	0.04
Sony Financial Holdings Inc	JPY	1,200	19,412	20,441	0.01
Stanley Electric Co Ltd	JPY	1,400	34,594	42,239	0.01
Start Today Co Ltd	JPY	1,500	35,724	36,913	0.01
Subaru Corp	JPY	5,100	182,760	171,846	0.05
Sumitomo Chemical Co Ltd	JPY	15,000	72,975	86,241	0.02
Sumitomo Corp	JPY	9,563	115,966	124,431	0.04
Sumitomo Dainippon Pharma Co Ltd	JPY	2,000	28,607	27,287	0.01
Sumitomo Electric Industries Ltd	JPY	6,451	98,689	99,326	0.03
Sumitomo Heavy Industries Ltd	JPY	4,000	25,096	26,379	0.01
Sumitomo Metal Mining Co Ltd	JPY	5,274	70,990	70,431	0.02
Sumitomo Mitsui Financial Group Inc	JPY	12,000	468,763	467,675	0.13
Sumitomo Mitsui Trust Holdings Inc	JPY	3,300	123,136	118,038	0.03
Sumitomo Rubber Industries Ltd	JPY	3,200	56,095	53,998	0.02
Sundrug Co Ltd	JPY	500	17,624	18,645	0.01
Suntory Beverage & Food Ltd	JPY	800	30,891	37,166	0.01
Suruga Bank Ltd	JPY	2,100	46,115	50,874	0.01
Suzuken Co Ltd Via Aichi Japan	JPY	500	13,098	16,598	0.00
Suzuki Motor Corp	JPY	3,400	133,966	161,285	0.05
Systemex Corp	JPY	1,300	67,524	77,634	0.02
T&D Holdings Inc	JPY	5,600	79,558	85,201	0.02
Taiheiyo Cement Corp	JPY	8,000	27,747	29,121	0.01
Taisei Corp	JPY	9,000	63,258	82,182	0.02
Taisho Pharmaceutical Holdings Co Ltd	JPY	500	40,317	38,047	0.01
Taiyo Nippon Sanso Corp	JPY	1,000	12,325	11,223	0.00
Takashimaya Co Ltd	JPY	2,000	17,477	19,028	0.01
Takeda Pharmaceutical Co Ltd	JPY	5,900	270,930	299,778	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Japan (continued)					
TDK Corp	JPY	1,100	67,744	72,348	0.02
Teijin Ltd	JPY	2,100	39,686	40,389	0.01
THK Co Ltd	JPY	700	17,663	19,811	0.01
Tobu Railway Co Ltd	JPY	10,000	52,558	54,557	0.02
Toho Co Ltd	JPY	900	25,728	27,714	0.01
Toho Gas Co Ltd	JPY	3,000	18,604	21,841	0.01
Tohoku Electric Power Co Inc	JPY	4,100	52,001	56,742	0.02
Tokio Marine Holdings Inc	JPY	6,500	252,953	269,059	0.08
Tokyo Electric Power Co Holdings Inc	JPY	8,100	29,382	33,378	0.01
Tokyo Electron Ltd	JPY	1,200	113,798	161,908	0.05
Tokyo Gas Co Ltd	JPY	30,000	156,728	156,007	0.04
Tokyo Tatemono Co Ltd	JPY	1,500	21,245	19,651	0.01
Tokyu Corp	JPY	10,000	71,342	76,273	0.02
Tokyu Fudosan Holdings Corp	JPY	4,200	25,713	24,820	0.01
Toppan Printing Co Ltd	JPY	5,000	46,762	54,824	0.02
Toray Industries Inc	JPY	12,500	97,988	104,608	0.03
Toshiba Corp	JPY	30,000	96,739	72,570	0.02
TOTO Ltd	JPY	1,400	45,599	53,453	0.02
Toyo Seikan Group Holdings Ltd	JPY	1,000	18,511	16,874	0.00
Toyo Suisan Kaisha Ltd	JPY	1,700	60,906	65,134	0.02
Toyoda Gosei Co Ltd	JPY	400	9,827	9,537	0.00
Toyota Industries Corp	JPY	1,800	88,798	94,678	0.03
Toyota Motor Corp	JPY	24,000	1,356,281	1,258,740	0.36
Toyota Tsusho Corp	JPY	2,100	59,098	62,892	0.02
Tsuruha Holdings Inc	JPY	300	31,736	31,853	0.01
United Urban Investment Corp REIT	JPY	21	33,171	29,997	0.01
USS Co Ltd	JPY	2,000	35,591	39,747	0.01
West Japan Railway Co	JPY	1,500	85,744	105,945	0.03
Yahoo Japan Corp	JPY	11,700	50,062	50,919	0.01
Yamada Denki Co Ltd	JPY	7,500	32,268	37,246	0.01
Yamaguchi Financial Group Inc	JPY	2,000	22,381	24,155	0.01
Yamaha Corp	JPY	1,600	47,864	55,251	0.02
Yamaha Motor Co Ltd	JPY	2,600	59,601	67,059	0.02
Yamato Holdings Co Ltd	JPY	3,513	70,044	71,239	0.02
Yamazaki Baking Co Ltd	JPY	1,245	22,671	24,809	0.01
Yokogawa Electric Corp	JPY	2,200	33,435	35,263	0.01
Yokohama Rubber Co Ltd	JPY	800	14,625	16,056	0.00
Total Japan			<u>25,347,085</u>	<u>26,814,328</u>	<u>7.60</u>
Jersey					
Randgold Resources Ltd	GBP	631	51,520	55,776	0.02
Total Jersey			<u>51,520</u>	<u>55,776</u>	<u>0.02</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Luxembourg					
ArcelorMittal	EUR	5,279	129,882	119,576	0.03
Millicom International Cellular SA-SDR	SEK	356	25,177	21,003	0.01
RTL Group SA	EUR	217	17,139	16,362	0.00
SES SA	EUR	5,336	140,795	124,915	0.04
Tenaris SA	EUR	3,782	69,797	58,880	0.02
Total Luxembourg			<u>382,790</u>	<u>340,736</u>	<u>0.10</u>
Macau					
MGM China Holdings Ltd	HKD	5,200	9,583	11,564	0.00
Total Macau			<u>9,583</u>	<u>11,564</u>	<u>0.00</u>
Netherlands					
ABN AMRO Group NV	EUR	1,593	38,739	42,170	0.01
Aegon NV	EUR	14,173	89,019	72,274	0.02
Akzo Nobel NV	EUR	1,841	133,963	159,770	0.04
ASML Holding NV	EUR	3,308	402,206	430,492	0.12
Boskalis Westminster	EUR	984	42,201	31,913	0.01
EXOR NV	EUR	577	24,399	31,187	0.01
Gemalto NV	EUR	915	61,477	54,841	0.01
Heineken Holding NV	EUR	1,702	137,230	155,783	0.04
Heineken NV	EUR	1,683	134,164	163,411	0.05
ING Groep NV	EUR	31,226	479,105	537,784	0.15
Koninklijke Ahold Delhaize NV	EUR	10,334	205,259	197,305	0.06
Koninklijke DSM NV	EUR	1,308	85,287	94,941	0.03
Koninklijke KPN NV	EUR	33,685	102,055	107,613	0.03
Koninklijke Philips NV	EUR	7,132	237,468	252,939	0.07
Koninklijke Vopak NV	EUR	396	19,464	18,337	0.00
Mobileye NV	USD	1,467	73,330	92,128	0.03
NN Group NV	EUR	2,622	87,443	93,065	0.03
Randstad Holding NV	EUR	1,116	61,098	65,068	0.02
Royal Dutch Shell PLC	GBP	69,225	2,000,664	1,829,867	0.52
Royal Dutch Shell PLC	GBP	56,343	1,826,127	1,509,476	0.43
Wolters Kluwer NV	EUR	2,380	84,313	100,613	0.03
Total Netherlands			<u>6,325,011</u>	<u>6,040,977</u>	<u>1.71</u>
New Zealand					
Auckland International Airport Ltd	NZD	8,348	35,108	43,581	0.01
Contact Energy Ltd	NZD	8,181	30,962	31,209	0.01
Fletcher Building Ltd	NZD	10,117	66,280	59,187	0.02
Mercury NZ Ltd	NZD	3,963	8,599	9,634	0.00
Meridian Energy Ltd	NZD	7,849	14,604	16,724	0.01
Ryman Healthcare Ltd	NZD	2,095	12,947	12,717	0.00
Spark New Zealand Ltd	NZD	27,426	68,244	75,907	0.02
Total New Zealand			<u>236,744</u>	<u>248,959</u>	<u>0.07</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Norway					
DNB ASA	NOK	7,391	128,354	125,291	0.03
Gjensidige Forsikring ASA	NOK	3,413	56,333	58,061	0.02
Marine Harvest ASA	NOK	3,430	54,994	58,514	0.02
Norsk Hydro ASA	NOK	9,189	44,798	50,768	0.01
Orkla ASA	NOK	12,828	115,977	129,939	0.04
Statoil ASA	NOK	8,155	175,764	134,738	0.04
Telenor ASA	NOK	10,859	199,717	179,543	0.05
Yara International ASA	NOK	1,519	61,410	56,867	0.02
Total Norway			837,347	793,721	0.23
Portugal					
EDP - Energias de Portugal SA	EUR	36,170	129,347	118,110	0.03
Galp Energia SGPS SA	EUR	3,467	52,802	52,414	0.02
Jeronimo Martins SGPS SA	EUR	1,415	19,591	27,581	0.01
Total Portugal			201,740	198,105	0.06
Singapore					
Ascendas REIT	SGD	39,550	71,370	74,972	0.02
CapitaLand Commercial Trust REIT	SGD	27,300	32,119	32,914	0.01
CapitaLand Ltd	SGD	18,076	45,703	45,950	0.01
CapitaLand Mall Trust REIT	SGD	64,400	93,836	92,378	0.03
City Developments Ltd	SGD	10,300	74,934	80,270	0.02
ComfortDelGro Corp Ltd	SGD	50,000	91,436	83,524	0.02
DBS Group Holdings Ltd	SGD	27,797	375,634	418,717	0.12
Global Logistic Properties Ltd	SGD	24,400	50,426	50,684	0.01
Golden Agri-Resources Ltd	SGD	41,500	14,769	11,303	0.00
Hutchison Port Holdings Trust	USD	93,424	44,681	40,172	0.01
Jardine Cycle & Carriage Ltd	SGD	1,311	41,764	42,229	0.01
Keppel Corp Ltd	SGD	22,400	124,589	102,332	0.03
Oversea-Chinese Banking Corp Ltd	SGD	58,290	416,721	456,803	0.13
SATS Ltd	SGD	8,300	29,202	30,804	0.01
Sembcorp Industries Ltd	SGD	14,000	41,949	31,318	0.01
Singapore Airlines Ltd	SGD	13,000	95,751	95,551	0.03
Singapore Exchange Ltd	SGD	13,300	71,809	70,902	0.02
Singapore Press Holdings Ltd	SGD	39,500	107,945	92,664	0.03
Singapore Technologies Engineering Ltd	SGD	38,000	97,513	101,565	0.03
Singapore Telecommunications Ltd	SGD	190,890	539,811	539,320	0.15
StarHub Ltd	SGD	10,200	25,098	20,150	0.01
Suntec Real Estate Investment Trust REIT	SGD	43,300	55,622	58,809	0.02
United Overseas Bank Ltd	SGD	22,246	349,106	373,554	0.11
UOL Group Ltd	SGD	7,632	38,441	42,349	0.01
Wilmar International Ltd	SGD	56,800	144,032	138,200	0.04
Total Singapore			3,074,261	3,127,434	0.89

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
South Africa					
Investec PLC	GBP	4,619	35,560	34,409	0.01
Mondi PLC	GBP	2,787	62,620	72,910	0.02
Total South Africa			98,180	107,319	0.03
Spain					
Abertis Infraestructuras SA	EUR	4,816	80,110	89,095	0.02
ACS Actividades de Construccion y Servicios SA	EUR	1,305	44,612	50,346	0.01
ACS Actividades de Construccion y Servicios SA-Rights	EUR	1,305	0	1,042	0.00
Amadeus IT Group SA	EUR	3,252	148,554	194,170	0.05
Banco Bilbao Vizcaya Argentaria SA	EUR	52,616	371,093	435,981	0.12
Banco de Sabadell SA	EUR	43,554	77,995	88,373	0.02
Banco Santander SA	EUR	114,953	789,399	759,387	0.22
Bankinter SA	EUR	5,251	45,294	48,301	0.01
CaixaBank SA	EUR	27,006	101,135	128,751	0.04
Distribuidora Internacional de Alimentacion SA	EUR	3,826	24,158	23,787	0.01
Enagas SA	EUR	4,991	134,494	139,750	0.04
Endesa SA	EUR	2,603	54,301	59,882	0.02
Ferrovial SA	EUR	4,165	79,791	92,324	0.03
Gas Natural SDG SA	EUR	5,453	131,293	127,436	0.04
Grifols SA	EUR	2,242	58,509	62,355	0.02
Iberdrola SA	EUR	46,178	316,794	365,149	0.10
Industria de Diseno Textil SA	EUR	8,397	275,040	321,890	0.09
Mapfre SA	EUR	5,905	19,524	20,595	0.01
Red Electrica Corp SA	EUR	3,346	69,566	69,819	0.02
Repsol SA	EUR	8,542	145,935	130,551	0.04
Repsol SA-Rights	EUR	8,542	0	3,897	0.00
Telefonica SA	EUR	35,136	413,152	362,192	0.10
Zardoya Otis SA	EUR	2,275	22,316	23,508	0.01
Total Spain			3,403,065	3,598,581	1.02
Sweden					
Alfa Laval AB	SEK	4,281	86,260	87,503	0.02
Assa Abloy AB	SEK	7,334	138,969	160,948	0.05
Atlas Copco AB	SEK	4,928	153,207	188,717	0.05
Atlas Copco AB	SEK	2,757	82,051	95,152	0.03
Autoliv Inc	USD	1,423	150,771	156,245	0.04
Boliden AB	SEK	2,259	54,144	61,573	0.02
Electrolux AB	SEK	1,998	56,154	65,403	0.02
Essity AB	SEK	5,053	137,114	138,089	0.04
Getinge AB	SEK	1,234	25,464	24,125	0.01
Hennes & Mauritz AB	SEK	15,681	492,086	390,233	0.11
Hexagon AB	SEK	1,978	83,418	93,922	0.03
Husqvarna AB	SEK	2,316	17,406	22,983	0.01
ICA Gruppen AB	SEK	446	14,358	16,582	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Sweden (continued)					
Industrivarden AB	SEK	3,839	81,316	91,941	0.03
Investor AB	SEK	7,059	278,110	339,787	0.10
Kinnevik AB	SEK	2,013	68,311	61,551	0.02
L E Lundbergforetagen AB	SEK	901	64,134	71,037	0.02
Nordea Bank AB	SEK	25,218	310,724	320,511	0.09
Sandvik AB	SEK	8,493	112,703	133,418	0.04
Securitas AB	SEK	1,909	21,226	32,139	0.01
Skandinaviska Enskilda Banken AB	SEK	15,543	183,183	187,779	0.05
Skanska AB	SEK	6,318	143,504	149,737	0.04
SKF AB	SEK	2,668	53,954	53,996	0.01
Svenska Cellulosa AB SCA	SEK	5,053	9,506	38,192	0.01
Svenska Handelsbanken AB	SEK	25,153	357,358	359,646	0.10
Swedbank AB	SEK	9,182	216,910	223,493	0.06
Swedish Match AB	SEK	3,030	100,146	106,586	0.03
Tele2 AB	SEK	3,589	36,741	37,530	0.01
Telefonaktiebolaget LM Ericsson	SEK	22,806	217,368	162,909	0.05
Telia Co AB	SEK	46,577	255,787	214,205	0.06
Volvo AB	SEK	12,564	165,314	213,905	0.06
Total Sweden			4,167,697	4,299,837	1.22
Switzerland					
ABB Ltd	CHF	31,201	701,362	771,513	0.22
Adecco Group AG	CHF	2,567	183,052	195,410	0.06
Aryzta AG	CHF	519	23,421	17,088	0.01
Baloise Holding AG	CHF	754	101,095	116,684	0.03
Barry Callebaut AG	CHF	22	27,589	30,278	0.01
Chocoladefabriken Lindt & Spruengli AG	CHF	13	69,087	75,476	0.02
Chocoladefabriken Lindt & Spruengli AG	CHF	2	127,023	139,613	0.04
Chubb Ltd	USD	7,104	878,333	1,032,779	0.29
Cie Financiere Richemont SA	CHF	4,008	317,935	330,634	0.09
Coca-Cola HBC AG	GBP	1,616	38,350	47,398	0.01
Credit Suisse Group AG	CHF	16,338	288,892	236,459	0.07
EMS-Chemie Holding AG	CHF	46	21,818	33,960	0.01
Garmin Ltd	USD	1,900	95,431	96,957	0.03
Geberit AG	CHF	600	240,835	280,186	0.08
Givaudan SA	CHF	129	234,503	258,364	0.07
Glencore PLC	GBP	97,292	392,871	362,956	0.10
Idorsia Ltd	CHF	567	4,163	10,717	0.00
Julius Baer Group Ltd	CHF	1,744	86,561	91,876	0.03
Kuehne + Nagel International AG	CHF	1,355	194,100	226,387	0.06
LafargeHolcim Ltd	CHF	3,572	200,296	204,775	0.06
Nestle SA	CHF	49,981	3,803,538	4,355,364	1.24
Novartis AG	CHF	41,485	3,423,115	3,456,903	0.98
Pargesa Holding SA	CHF	596	45,096	45,401	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
Switzerland (continued)					
Partners Group Holding AG	CHF	139	63,723	86,290	0.02
Roche Holding AG	CHF	16,230	4,256,126	4,138,637	1.17
Schindler Holding AG	CHF	360	60,036	76,274	0.02
Schindler Holding AG	CHF	247	41,615	51,275	0.02
SGS SA	CHF	83	179,300	201,249	0.06
Sika AG	CHF	16	77,271	102,919	0.03
Sonova Holding AG	CHF	416	63,075	67,636	0.02
Swatch Group AG	CHF	228	98,917	84,305	0.02
Swatch Group AG	CHF	488	40,843	35,696	0.01
Swiss Life Holding AG	CHF	251	68,853	84,816	0.02
Swiss Prime Site AG	CHF	1,118	87,867	101,684	0.03
Swiss Re AG	CHF	7,775	684,335	711,616	0.20
Swisscom AG	CHF	627	297,331	302,942	0.09
TE Connectivity Ltd	USD	5,554	397,445	436,989	0.12
UBS Group AG	CHF	30,156	464,664	511,391	0.15
Vifor Pharma AG	CHF	270	33,447	29,801	0.01
Weatherford International PLC	USD	5,255	36,031	20,337	0.01
Wolseley PLC	GBP	4,120	249,365	252,224	0.07
Zurich Insurance Group AG	CHF	2,524	680,526	735,601	0.21
Total Switzerland			19,379,236	20,448,860	5.80
United Kingdom					
3i Group PLC	GBP	7,112	63,381	83,374	0.02
Aberdeen Asset Management PLC	GBP	9,428	42,371	36,984	0.01
Admiral Group PLC	GBP	3,835	91,814	99,779	0.03
Anglo American PLC	GBP	10,750	191,578	142,988	0.04
Aon PLC	USD	1,941	207,234	258,056	0.07
Associated British Foods PLC	GBP	2,823	115,161	107,661	0.03
AstraZeneca PLC	GBP	10,027	663,594	668,811	0.19
Aviva PLC	GBP	33,401	235,739	228,211	0.06
Babcock International Group PLC	GBP	4,459	60,513	50,999	0.01
BAE Systems PLC	GBP	24,080	189,473	198,151	0.06
Barclays PLC	GBP	130,637	411,234	344,048	0.10
Barratt Developments PLC	GBP	8,037	56,961	58,827	0.02
Berkeley Group Holdings PLC	GBP	2,322	93,511	97,332	0.03
BP PLC	GBP	143,643	919,492	826,198	0.23
British American Tobacco PLC	GBP	14,067	876,165	956,373	0.27
British Land Co PLC REIT	GBP	15,188	147,000	119,456	0.03
BT Group PLC	GBP	141,718	614,437	542,589	0.15
Bunzl PLC	GBP	4,996	137,669	148,481	0.04
Burberry Group PLC	GBP	3,316	75,148	71,545	0.02
Capita PLC	GBP	5,808	44,556	52,169	0.01
Centrica PLC	GBP	45,010	182,707	117,048	0.03
CNH Industrial NV	EUR	7,683	72,487	86,884	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United Kingdom (continued)					
Cobham PLC	GBP	3,041	2,942	5,119	0.00
Compass Group PLC	GBP	24,411	479,975	513,680	0.15
Croda International PLC	GBP	2,088	91,205	105,369	0.03
Delphi Automotive PLC	USD	2,258	177,135	197,914	0.06
Diageo PLC	GBP	39,572	1,140,412	1,166,055	0.33
Direct Line Insurance Group PLC	GBP	22,608	110,691	104,369	0.03
Dixons Carphone PLC	GBP	6,927	29,825	25,518	0.01
easyJet PLC	GBP	4,061	67,535	71,688	0.02
Experian PLC	GBP	7,385	135,648	151,086	0.04
G4S PLC	GBP	12,369	47,518	52,442	0.02
GKN PLC	GBP	14,969	69,640	63,387	0.02
GlaxoSmithKline PLC	GBP	38,883	828,558	826,043	0.23
Hammerson PLC REIT	GBP	12,238	95,351	91,326	0.03
Hargreaves Lansdown PLC	GBP	1,446	23,550	24,455	0.01
HSBC Holdings PLC	GBP	152,668	1,384,018	1,411,358	0.40
IMI PLC	GBP	2,476	41,945	38,434	0.01
Imperial Brands PLC	GBP	7,459	342,745	334,120	0.09
Inmarsat PLC	GBP	3,928	39,195	39,262	0.01
InterContinental Hotels Group PLC	GBP	1,424	73,112	78,927	0.02
Intertek Group PLC	GBP	1,279	67,844	70,059	0.02
Intu Properties PLC REIT	GBP	5,173	22,739	18,082	0.01
ITV PLC	GBP	29,599	87,883	69,744	0.02
J Sainsbury PLC	GBP	27,880	101,648	91,152	0.03
Johnson Matthey PLC	GBP	2,914	122,052	108,671	0.03
Kingfisher PLC	GBP	35,713	162,691	139,493	0.04
Land Securities Group PLC REIT	GBP	11,539	170,871	151,834	0.04
Legal & General Group PLC	GBP	48,101	164,325	161,388	0.05
Lloyds Banking Group PLC	GBP	543,491	457,793	466,997	0.13
Marks & Spencer Group PLC	GBP	23,713	124,073	102,663	0.03
Meggitt PLC	GBP	12,599	77,504	78,047	0.02
Merlin Entertainments PLC	GBP	5,598	35,625	34,940	0.01
Michael Kors Holdings Ltd	USD	2,626	116,518	95,193	0.03
National Grid PLC	GBP	54,701	777,892	676,290	0.19
Next PLC	GBP	2,106	146,077	105,484	0.03
Nielsen Holdings PLC	USD	2,626	106,981	101,521	0.03
Old Mutual PLC	GBP	44,473	120,301	111,724	0.03
Pearson PLC	GBP	6,939	88,373	62,328	0.02
Persimmon PLC	GBP	2,476	63,498	72,107	0.02
Petrofac Ltd	GBP	1,433	20,503	8,227	0.00
Provident Financial PLC	GBP	826	32,165	26,104	0.01
Prudential PLC	GBP	20,707	469,870	473,662	0.13
Reckitt Benckiser Group PLC	GBP	10,521	951,685	1,063,781	0.30
RELX NV	EUR	15,251	269,107	313,102	0.09
RELX PLC	GBP	15,791	292,725	340,494	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United Kingdom (continued)					
Rio Tinto Ltd	AUD	3,346	165,652	162,386	0.05
Rio Tinto PLC	GBP	9,555	432,022	402,380	0.11
Royal Bank of Scotland Group PLC	GBP	26,921	104,158	86,443	0.02
Royal Mail PLC	GBP	7,608	42,873	41,625	0.01
RSA Insurance Group PLC	GBP	8,212	63,902	65,655	0.02
Sage Group PLC	GBP	8,214	61,568	73,407	0.02
Schroders PLC	GBP	1,428	54,632	57,576	0.02
Segro PLC REIT	GBP	15,105	89,867	95,984	0.03
Severn Trent PLC	GBP	1,899	58,342	53,824	0.02
Sky PLC	GBP	8,250	109,797	106,520	0.03
Smith & Nephew PLC	GBP	13,842	226,377	238,236	0.07
Smiths Group PLC	GBP	6,013	117,213	124,735	0.04
SSE PLC	GBP	15,939	341,879	300,828	0.09
St James's Place PLC	GBP	4,242	59,362	65,130	0.02
Standard Chartered PLC	GBP	21,862	273,723	220,706	0.06
Standard Life PLC	GBP	15,908	94,934	82,469	0.02
Tate & Lyle PLC	GBP	4,367	40,752	37,552	0.01
Taylor Wimpey PLC	GBP	27,953	66,650	63,977	0.02
Tesco PLC	GBP	59,304	159,208	130,032	0.04
Travis Perkins PLC	GBP	2,340	52,114	44,225	0.01
Unilever NV	EUR	26,255	1,169,211	1,446,949	0.41
Unilever PLC	GBP	29,809	1,351,573	1,608,832	0.46
United Utilities Group PLC	GBP	5,629	70,254	63,430	0.02
Vodafone Group PLC	GBP	211,544	618,322	598,344	0.17
Whitbread PLC	GBP	1,494	82,909	76,985	0.02
William Hill PLC	GBP	4,952	23,868	16,351	0.00
Wm Morrison Supermarkets PLC	GBP	18,457	53,380	57,827	0.02
WPP PLC	GBP	19,953	446,508	418,315	0.12
Total United Kingdom			22,155,018	22,280,326	6.32
United States					
3M Co	USD	9,400	1,600,347	1,956,986	0.56
AbbVie Inc	USD	12,372	801,384	897,094	0.25
Acuity Brands Inc	USD	412	84,678	83,751	0.02
Adobe Systems Inc	USD	3,722	423,624	526,440	0.15
Advance Auto Parts Inc	USD	600	86,252	69,954	0.02
AES Corp	USD	5,500	68,937	61,105	0.02
Aetna Inc	USD	2,704	320,065	410,548	0.12
Affiliated Managers Group Inc	USD	455	77,210	75,466	0.02
Aflac Inc	USD	9,100	631,796	706,888	0.20
AGCO Corp	USD	400	20,112	26,956	0.01
Agilent Technologies Inc	USD	2,377	120,631	140,980	0.04
AGNC Investment Corp REIT	USD	4,879	99,485	103,874	0.03
Air Products & Chemicals Inc	USD	1,684	227,730	240,913	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Akamai Technologies Inc	USD	1,281	73,716	63,807	0.02
Align Technology Inc	USD	600	76,910	90,072	0.03
Alleghany Corp	USD	200	103,727	118,960	0.03
Alliant Energy Corp	USD	3,300	112,971	132,561	0.04
Allstate Corp	USD	8,573	658,519	758,196	0.22
Ally Financial Inc	USD	4,222	89,592	88,240	0.03
Alphabet Inc	USD	2,304	1,743,925	2,093,714	0.59
Alphabet Inc	USD	2,304	1,777,653	2,141,983	0.61
Altria Group Inc	USD	15,944	991,529	1,187,350	0.34
AMERCO	USD	100	35,109	36,606	0.01
Ameren Corp	USD	1,800	76,419	98,406	0.03
American Airlines Group Inc	USD	3,848	175,190	193,631	0.05
American Electric Power Co Inc	USD	3,734	212,900	259,401	0.07
American Express Co	USD	5,900	463,012	497,016	0.14
American International Group Inc	USD	7,300	436,382	456,396	0.13
American Water Works Co Inc	USD	1,400	92,696	109,130	0.03
Ameriprise Financial Inc	USD	1,149	132,151	146,256	0.04
AmerisourceBergen Corp	USD	1,200	100,322	113,436	0.03
AMETEK Inc	USD	1,600	85,721	96,912	0.03
Amgen Inc	USD	5,900	917,110	1,016,157	0.29
Amphenol Corp	USD	4,800	322,903	354,336	0.10
Analog Devices Inc	USD	2,826	190,041	219,863	0.06
Annaly Capital Management Inc REIT	USD	15,800	181,456	190,390	0.05
ANSYS Inc	USD	700	63,192	85,176	0.02
Anthem Inc	USD	4,127	645,631	776,413	0.22
AO Smith Corp	USD	1,300	69,675	73,229	0.02
Apple Inc	USD	39,746	4,958,996	5,724,219	1.62
Aramark	USD	2,001	74,360	82,001	0.02
Archer-Daniels-Midland Co	USD	4,626	217,449	191,424	0.05
Arconic Inc	USD	3,567	96,207	80,793	0.02
Arrow Electronics Inc	USD	1,400	96,993	109,788	0.03
Arthur J Gallagher & Co	USD	2,800	153,320	160,300	0.05
Ashland Global Holdings Inc	USD	353	21,328	23,266	0.01
Assurant Inc	USD	600	45,943	62,214	0.02
AT&T Inc	USD	99,286	3,866,849	3,746,061	1.06
Atmos Energy Corp	USD	1,713	133,284	142,093	0.04
Automatic Data Processing Inc	USD	7,000	620,740	717,220	0.20
AutoNation Inc	USD	400	19,638	16,864	0.00
AutoZone Inc	USD	500	323,707	285,230	0.08
AvalonBay Communities Inc REIT	USD	1,100	208,808	211,387	0.06
Avery Dennison Corp	USD	700	45,968	61,859	0.02
Avnet Inc	USD	2,000	84,915	77,760	0.02
Baker Hughes Inc	USD	3,100	191,277	168,981	0.05
Ball Corp	USD	2,726	90,287	115,064	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Bank of New York Mellon Corp	USD	7,900	354,972	403,058	0.11
Baxter International Inc	USD	7,262	367,714	439,641	0.12
BB&T Corp	USD	12,600	532,971	572,166	0.16
Becton Dickinson and Co	USD	1,646	259,335	321,151	0.09
Bed Bath & Beyond Inc	USD	2,000	111,198	60,800	0.02
Berkshire Hathaway Inc	USD	29,945	4,658,409	5,071,785	1.44
Best Buy Co Inc	USD	1,800	77,443	103,194	0.03
Biogen Inc	USD	1,700	460,205	461,312	0.13
BlackRock Inc	USD	900	325,814	380,169	0.11
Boeing Co	USD	4,400	683,610	870,100	0.25
BorgWarner Inc	USD	1,814	84,797	76,841	0.02
Boston Properties Inc REIT	USD	1,100	142,413	135,322	0.04
Bristol-Myers Squibb Co	USD	13,600	709,516	757,792	0.21
Brixmor Property Group Inc REIT	USD	2,540	52,426	45,415	0.01
Broadridge Financial Solutions Inc	USD	1,000	71,556	75,560	0.02
Brown-Forman Corp	USD	2,700	127,548	131,220	0.04
Bunge Ltd	USD	1,200	93,362	89,520	0.03
CA Inc	USD	4,600	138,691	158,562	0.04
Cadence Design Systems Inc	USD	2,300	76,086	77,027	0.02
Calpine Corp	USD	3,400	51,718	46,002	0.01
Camden Property Trust REIT	USD	800	63,927	68,408	0.02
Campbell Soup Co	USD	1,571	73,588	81,928	0.02
Capital One Financial Corp	USD	7,553	621,691	624,029	0.18
Cardinal Health Inc	USD	4,800	365,016	374,016	0.11
CarMax Inc	USD	1,500	88,306	94,590	0.03
Carnival Corp	USD	6,385	343,901	418,664	0.12
Carnival PLC	GBP	1,762	90,190	116,268	0.03
Cars.com Inc	USD	389	10,103	10,359	0.00
Caterpillar Inc	USD	4,400	417,714	472,824	0.13
CBS Corp	USD	2,700	180,386	172,206	0.05
Centene Corp	USD	1,278	86,526	102,087	0.03
CenterPoint Energy Inc	USD	4,000	97,380	109,520	0.03
CenturyLink Inc	USD	3,900	124,437	93,132	0.03
Cerner Corp	USD	2,100	122,084	139,587	0.04
CF Industries Holdings Inc	USD	2,100	87,575	58,716	0.02
CH Robinson Worldwide Inc	USD	2,200	155,113	151,096	0.04
Chevron Corp	USD	14,525	1,647,602	1,515,393	0.43
Chipotle Mexican Grill Inc	USD	200	107,995	83,220	0.02
Church & Dwight Co Inc	USD	4,100	181,641	212,708	0.06
Cigna Corp	USD	1,941	238,947	324,904	0.09
Cincinnati Financial Corp	USD	2,400	148,951	173,880	0.05
Cintas Corp	USD	800	84,884	100,832	0.03
Cisco Systems Inc	USD	39,847	1,188,715	1,247,211	0.35
Citigroup Inc	USD	21,016	1,177,204	1,405,550	0.40

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Citizens Financial Group Inc	USD	3,823	119,498	136,405	0.04
Citrix Systems Inc	USD	1,200	99,373	95,496	0.03
Clorox Co	USD	1,000	116,925	133,240	0.04
CME Group Inc	USD	2,687	282,679	336,520	0.10
CMS Energy Corp	USD	4,300	169,867	198,875	0.06
Coach Inc	USD	2,000	77,487	94,680	0.03
Coca-Cola Co	USD	59,668	2,569,261	2,676,110	0.76
Cognizant Technology Solutions Corp	USD	4,700	256,779	312,080	0.09
Colgate-Palmolive Co	USD	13,700	945,587	1,015,581	0.29
Comcast Corp	USD	72,274	2,605,128	2,812,904	0.80
Comerica Inc	USD	1,300	80,082	95,212	0.03
Conagra Brands Inc	USD	3,200	109,919	114,432	0.03
ConocoPhillips	USD	8,767	517,386	385,397	0.11
Consolidated Edison Inc	USD	4,582	309,204	370,317	0.11
Cooper Cos Inc	USD	392	77,115	93,853	0.03
Corning Inc	USD	14,400	367,674	432,720	0.12
Costco Wholesale Corp	USD	10,000	1,588,237	1,599,300	0.45
CR Bard Inc	USD	600	132,949	189,666	0.05
Crown Castle International Corp REIT	USD	2,649	238,556	265,377	0.08
Crown Holdings Inc	USD	1,100	56,412	65,626	0.02
CSX Corp	USD	6,845	286,934	373,463	0.11
Cummins Inc	USD	2,400	351,518	389,328	0.11
CVS Health Corp	USD	24,203	1,980,355	1,947,373	0.55
Danaher Corp	USD	9,400	747,728	793,266	0.22
Darden Restaurants Inc	USD	1,700	111,052	153,748	0.04
DaVita Inc	USD	1,100	75,702	71,236	0.02
Deere & Co	USD	2,200	216,057	271,898	0.08
Dell Technologies Inc Class V	USD	1,699	98,663	103,826	0.03
Delta Air Lines Inc	USD	5,745	270,731	308,736	0.09
DENTSPLY SIRONA Inc	USD	1,695	95,422	109,904	0.03
Dick's Sporting Goods Inc	USD	1,100	52,680	43,813	0.01
Discover Financial Services	USD	3,200	204,407	199,008	0.06
Discovery Communications Inc	USD	900	32,156	23,247	0.01
Discovery Communications Inc	USD	1,600	48,272	40,336	0.01
DISH Network Corp	USD	1,767	100,791	110,897	0.03
Dollar General Corp	USD	4,000	281,167	288,360	0.08
Dollar Tree Inc	USD	1,705	118,209	119,214	0.03
Dominion Energy Inc	USD	4,800	353,366	367,824	0.10
Domino's Pizza Inc	USD	400	75,608	84,612	0.02
Dover Corp	USD	2,400	192,159	192,528	0.05
Dow Chemical Co	USD	8,700	505,436	548,709	0.16
DR Horton Inc	USD	2,700	91,288	93,339	0.03
Dr Pepper Snapple Group Inc	USD	2,907	252,919	264,857	0.08
DTE Energy Co	USD	2,700	249,708	285,633	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Duke Energy Corp	USD	10,809	851,110	903,524	0.26
Duke Realty Corp REIT	USD	2,700	75,526	75,465	0.02
Dun & Bradstreet Corp	USD	200	21,822	21,630	0.01
E*TRADE Financial Corp	USD	2,300	79,192	87,469	0.02
Eastman Chemical Co	USD	1,037	81,764	87,098	0.02
Eaton Corp PLC	USD	6,705	481,430	521,850	0.15
Eaton Vance Corp	USD	1,000	42,402	47,320	0.01
eBay Inc	USD	7,778	236,037	271,608	0.08
Ecolab Inc	USD	2,000	241,872	265,500	0.08
Edgewell Personal Care Co	USD	342	29,325	25,999	0.01
Edison International	USD	2,500	174,818	195,475	0.06
Edwards Lifesciences Corp	USD	1,600	162,381	189,184	0.05
Eli Lilly & Co	USD	7,400	545,944	609,020	0.17
Emerson Electric Co	USD	10,000	612,864	596,200	0.17
Entergy Corp	USD	1,600	119,477	122,832	0.03
Equifax Inc	USD	900	96,422	123,678	0.04
Equity Residential REIT	USD	5,600	363,424	368,648	0.10
Essex Property Trust Inc REIT	USD	500	121,091	128,635	0.04
Estee Lauder Cos Inc	USD	3,600	307,492	345,528	0.10
Eversource Energy	USD	4,875	259,812	295,961	0.08
Exelon Corp	USD	7,300	255,020	263,311	0.07
Expeditors International of Washington Inc	USD	2,762	142,404	155,998	0.04
Express Scripts Holding Co	USD	9,026	598,926	576,220	0.16
Exxon Mobil Corp	USD	63,441	5,500,763	5,121,592	1.45
F5 Networks Inc	USD	600	77,281	76,236	0.02
Facebook Inc	USD	17,953	2,138,985	2,710,544	0.77
Fastenal Co	USD	2,300	106,678	100,119	0.03
Federal Realty Investment Trust REIT	USD	600	77,283	75,834	0.02
FedEx Corp	USD	1,900	342,564	412,927	0.12
Fidelity National Information Services Inc	USD	2,400	177,668	204,960	0.06
Fifth Third Bancorp	USD	5,700	132,038	147,972	0.04
First Data Corp	USD	1,131	17,639	20,584	0.01
First Republic Bank	USD	1,144	104,963	114,514	0.03
FirstEnergy Corp	USD	3,400	106,383	99,144	0.03
Fiserv Inc	USD	1,600	146,315	195,744	0.06
Flex Ltd	USD	4,200	58,368	68,502	0.02
FLIR Systems Inc	USD	800	26,514	27,728	0.01
Flowserve Corp	USD	1,000	51,141	46,430	0.01
Fluor Corp	USD	2,100	114,671	96,138	0.03
FNF Group	USD	4,001	144,747	179,365	0.05
Foot Locker Inc	USD	898	60,827	44,253	0.01
Ford Motor Co	USD	31,700	408,419	354,723	0.10
Fortinet Inc	USD	900	35,196	33,696	0.01
Fortive Corp	USD	4,523	251,954	286,532	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Fortune Brands Home & Security Inc	USD	1,193	75,136	77,831	0.02
Franklin Resources Inc	USD	5,331	235,230	238,775	0.07
Freemport-McMoRan Inc	USD	9,700	193,229	116,497	0.03
Frontier Communications Corp	USD	8,100	33,959	9,396	0.00
Gap Inc	USD	3,507	92,732	77,119	0.02
Gartner Inc	USD	715	74,626	88,310	0.03
General Dynamics Corp	USD	4,478	761,792	887,092	0.25
General Electric Co	USD	66,368	1,841,130	1,792,600	0.51
General Mills Inc	USD	9,400	529,783	520,760	0.15
General Motors Co	USD	10,762	364,549	375,917	0.11
Genuine Parts Co	USD	3,600	334,596	333,936	0.09
Gilead Sciences Inc	USD	10,337	821,393	731,653	0.21
Goldman Sachs Group Inc	USD	2,927	611,418	649,501	0.18
Goodyear Tire & Rubber Co	USD	2,145	72,159	74,989	0.02
H&R Block Inc	USD	1,500	37,144	46,365	0.01
Hanesbrands Inc	USD	3,100	67,938	71,796	0.02
Harley-Davidson Inc	USD	1,207	61,860	65,202	0.02
Hartford Financial Services Group Inc	USD	3,000	144,927	157,710	0.04
Hasbro Inc	USD	900	77,521	100,359	0.03
HCA Healthcare Inc	USD	2,183	179,652	190,358	0.05
HCP Inc REIT	USD	3,400	112,614	108,664	0.03
Helmerich & Payne Inc	USD	1,000	70,164	54,340	0.02
Henry Schein Inc	USD	1,200	177,852	219,624	0.06
Hershey Co	USD	1,100	112,327	118,107	0.03
Hess Corp	USD	2,100	144,233	92,127	0.03
Hewlett Packard Enterprise Co	USD	15,970	264,474	264,942	0.08
HollyFrontier Corp	USD	1,584	52,713	43,512	0.01
Home Depot Inc	USD	9,400	1,168,166	1,441,960	0.41
Honeywell International Inc	USD	11,937	1,404,733	1,591,083	0.45
Hormel Foods Corp	USD	4,000	128,939	136,440	0.04
Host Hotels & Resorts Inc REIT	USD	5,600	105,393	102,312	0.03
HP Inc	USD	13,284	220,125	232,204	0.07
Humana Inc	USD	1,149	192,939	276,472	0.08
Huntington Bancshares Inc	USD	8,306	103,472	112,297	0.03
Huntington Ingalls Industries Inc	USD	402	79,578	74,836	0.02
IDEXX Laboratories Inc	USD	700	112,935	112,994	0.03
Illinois Tool Works Inc	USD	2,500	278,277	358,125	0.10
Ingersoll-Rand PLC	USD	1,900	137,174	173,641	0.05
Ingredion Inc	USD	1,109	133,222	132,204	0.04
Intel Corp	USD	71,809	2,539,451	2,422,836	0.69
Intercontinental Exchange Inc	USD	4,611	241,436	303,957	0.09
International Business Machines Corp	USD	13,569	2,386,188	2,087,319	0.59
International Flavors & Fragrances Inc	USD	600	68,549	81,000	0.02
International Paper Co	USD	3,100	159,151	175,491	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Interpublic Group of Cos Inc	USD	3,200	78,367	78,720	0.02
Intuit Inc	USD	3,900	459,326	517,959	0.15
Intuitive Surgical Inc	USD	250	162,468	233,842	0.07
Invesco Ltd	USD	3,100	108,819	109,089	0.03
Jacobs Engineering Group Inc	USD	1,000	54,950	54,390	0.02
JB Hunt Transport Services Inc	USD	1,300	114,112	118,794	0.03
JM Smucker Co	USD	1,000	112,014	118,330	0.03
Johnson & Johnson	USD	43,115	4,990,116	5,703,683	1.62
Jones Lang LaSalle Inc	USD	424	46,881	53,000	0.02
JPMorgan Chase & Co	USD	28,200	2,141,700	2,577,480	0.73
Kansas City Southern	USD	800	74,573	83,720	0.02
Kellogg Co	USD	1,900	125,757	131,974	0.04
KeyCorp	USD	7,800	133,873	146,172	0.04
Kimberly-Clark Corp	USD	5,600	694,964	723,016	0.21
Kimco Realty Corp REIT	USD	2,900	64,908	53,215	0.02
KLA-Tencor Corp	USD	1,167	100,829	106,792	0.03
Kohl's Corp	USD	1,100	58,050	42,537	0.01
Kroger Co	USD	6,600	195,642	153,912	0.04
L Brands Inc	USD	3,959	217,348	213,351	0.06
L3 Technologies Inc	USD	611	80,732	102,086	0.03
Laboratory Corp of America Holdings	USD	800	92,868	123,312	0.03
Lam Research Corp	USD	1,202	132,857	169,999	0.05
Las Vegas Sands Corp	USD	2,764	152,636	176,592	0.05
Lear Corp	USD	1,129	148,233	160,408	0.05
Leggett & Platt Inc	USD	1,100	49,429	57,783	0.02
Lennar Corp	USD	1,701	83,654	90,697	0.03
Leucadia National Corp	USD	2,707	60,462	70,815	0.02
Liberty Interactive Corp QVC Group	USD	3,254	76,571	79,853	0.02
Liberty Media Corp-Liberty SiriusXM	USD	520	18,852	21,830	0.01
Liberty Media Corp-Liberty SiriusXM	USD	1,542	56,656	64,301	0.02
Liberty Property Trust REIT	USD	1,200	42,782	48,852	0.01
Lincoln National Corp	USD	1,740	106,003	117,589	0.03
LKQ Corp	USD	2,600	77,368	85,670	0.02
Lockheed Martin Corp	USD	1,918	423,350	532,456	0.15
Loews Corp	USD	4,200	186,193	196,602	0.06
Lowe's Cos Inc	USD	6,700	445,411	519,451	0.15
LyondellBasell Industries NV	USD	5,100	458,765	430,389	0.12
M&T Bank Corp	USD	2,412	357,083	390,623	0.11
Macerich Co REIT	USD	800	60,291	46,448	0.01
Macquarie Infrastructure Corp	USD	700	55,037	54,880	0.02
Macy's Inc	USD	2,600	102,445	60,424	0.02
ManpowerGroup Inc	USD	600	54,941	66,990	0.02
Marathon Oil Corp	USD	6,554	147,068	77,665	0.02
Marathon Petroleum Corp	USD	3,887	183,591	203,407	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Markel Corp	USD	123	115,329	120,031	0.03
Marriott International Inc	USD	2,400	228,504	240,744	0.07
Marsh & McLennan Cos Inc	USD	8,100	525,970	631,476	0.18
Mastercard Inc	USD	7,200	700,714	874,440	0.25
Mattel Inc	USD	2,879	77,838	61,985	0.02
Maxim Integrated Products Inc	USD	2,200	88,875	98,780	0.03
McCormick & Co Inc	USD	1,800	157,071	175,518	0.05
McDonald's Corp	USD	12,600	1,499,541	1,929,816	0.55
McKesson Corp	USD	1,654	282,884	272,149	0.08
MEDNAX Inc	USD	873	60,058	52,703	0.01
Merck & Co Inc	USD	21,765	1,348,988	1,394,919	0.40
MetLife Inc	USD	8,300	438,246	456,002	0.13
Mettler-Toledo International Inc	USD	200	72,153	117,708	0.03
Microsoft Corp	USD	58,736	3,476,916	4,048,672	1.15
Mohawk Industries Inc	USD	455	98,337	109,969	0.03
Molson Coors Brewing Co	USD	1,400	124,478	120,876	0.03
Mondelez International Inc	USD	11,784	480,825	508,951	0.14
Monsanto Co	USD	3,296	344,027	390,115	0.11
Monster Beverage Corp	USD	3,085	136,892	153,263	0.04
Mosaic Co	USD	2,904	81,955	66,298	0.02
Motorola Solutions Inc	USD	1,266	96,089	109,813	0.03
Murphy Oil Corp	USD	800	36,999	20,504	0.01
Nasdaq Inc	USD	1,138	68,953	81,356	0.02
National Oilwell Varco Inc	USD	2,878	147,717	94,801	0.03
National Retail Properties Inc REIT	USD	900	40,247	35,190	0.01
Navient Corp	USD	1,932	32,828	32,168	0.01
NetApp Inc	USD	2,200	89,862	88,110	0.03
New York Community Bancorp Inc	USD	7,800	110,979	102,414	0.03
Newell Brands Inc	USD	4,000	191,736	214,480	0.06
News Corp	USD	3,317	47,782	45,443	0.01
NextEra Energy Inc	USD	3,697	424,425	518,061	0.15
NIKE Inc	USD	10,900	556,707	643,100	0.18
NiSource Inc	USD	4,600	113,619	116,656	0.03
Nordstrom Inc	USD	792	41,991	37,881	0.01
Norfolk Southern Corp	USD	2,100	245,626	255,570	0.07
Northern Trust Corp	USD	1,600	127,340	155,536	0.04
Northrop Grumman Corp	USD	2,733	577,185	701,588	0.20
Nucor Corp	USD	2,500	145,112	144,675	0.04
Occidental Petroleum Corp	USD	6,000	369,262	359,220	0.10
OGE Energy Corp	USD	3,000	106,129	104,370	0.03
Omnicom Group Inc	USD	3,600	288,218	298,440	0.08
Oracle Corp	USD	47,400	2,019,192	2,376,636	0.67
O'Reilly Automotive Inc	USD	800	172,639	174,992	0.05
PACCAR Inc	USD	2,600	173,322	171,704	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Parker-Hannifin Corp	USD	999	135,222	159,660	0.05
Patterson Cos Inc	USD	1,900	82,738	89,205	0.03
Paychex Inc	USD	5,200	277,980	296,088	0.08
PayPal Holdings Inc	USD	8,613	371,513	462,260	0.13
People's United Financial Inc	USD	4,800	79,970	84,768	0.02
PepsiCo Inc	USD	22,100	2,283,183	2,552,329	0.72
Pfizer Inc	USD	92,900	2,915,758	3,120,511	0.89
PG&E Corp	USD	7,865	479,385	522,000	0.15
Philip Morris International Inc	USD	24,149	2,471,964	2,836,300	0.80
Phillips 66	USD	3,465	281,123	286,521	0.08
Pinnacle West Capital Corp	USD	1,600	114,272	136,256	0.04
Plains GP Holdings LP	USD	843	23,749	22,053	0.01
PNC Financial Services Group Inc	USD	3,824	408,361	477,503	0.14
Polaris Industries Inc	USD	400	47,567	36,892	0.01
PPG Industries Inc	USD	1,900	202,810	208,924	0.06
PPL Corp	USD	10,534	383,809	407,244	0.12
Praxair Inc	USD	4,300	528,937	569,965	0.16
Priceline Group Inc	USD	400	717,520	748,208	0.21
Principal Financial Group Inc	USD	1,900	109,390	121,733	0.03
Procter & Gamble Co	USD	40,339	3,496,758	3,515,544	1.00
Progressive Corp	USD	9,100	294,796	401,219	0.11
Prologis Inc REIT	USD	3,885	213,458	227,816	0.06
Prudential Financial Inc	USD	3,400	337,669	367,676	0.10
Public Service Enterprise Group Inc	USD	3,900	154,538	167,739	0.05
Public Storage REIT	USD	1,200	234,004	250,236	0.07
PulteGroup Inc	USD	2,400	49,495	58,872	0.02
PVH Corp	USD	484	44,856	55,418	0.02
QUALCOMM Inc	USD	23,080	1,358,939	1,274,478	0.36
Quest Diagnostics Inc	USD	1,100	84,834	122,276	0.03
Ralph Lauren Corp	USD	892	90,697	65,830	0.02
Raymond James Financial Inc	USD	900	60,525	72,198	0.02
Raytheon Co	USD	4,668	639,973	753,789	0.21
Realty Income Corp REIT	USD	2,100	113,584	115,878	0.03
Regeneron Pharmaceuticals Inc	USD	628	249,268	308,436	0.09
Regions Financial Corp	USD	8,900	110,884	130,296	0.04
Reinsurance Group of America Inc	USD	1,000	126,676	128,390	0.04
Republic Services Inc	USD	2,100	94,732	133,833	0.04
ResMed Inc	USD	1,200	77,083	93,444	0.03
Reynolds American Inc	USD	6,242	273,351	405,980	0.12
Rite Aid Corp	USD	5,989	39,290	17,668	0.01
Robert Half International Inc	USD	1,200	56,902	57,516	0.02
Rockwell Automation Inc	USD	1,000	136,557	161,960	0.05
Rockwell Collins Inc	USD	2,000	180,305	210,160	0.06
Roper Technologies Inc	USD	800	151,439	185,224	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Ross Stores Inc	USD	3,100	172,064	178,963	0.05
SCANA Corp	USD	2,200	135,829	147,422	0.04
Scripps Networks Interactive Inc	USD	625	44,965	42,694	0.01
Seagate Technology PLC	USD	2,129	99,546	82,499	0.02
SEI Investments Co	USD	1,100	50,354	59,158	0.02
Sempra Energy	USD	3,900	430,946	439,725	0.12
Sherwin-Williams Co	USD	600	161,197	210,576	0.06
Signature Bank	USD	400	55,931	57,412	0.02
Signet Jewelers Ltd	USD	443	41,841	28,015	0.01
Simon Property Group Inc REIT	USD	2,500	426,156	404,400	0.11
Skyworks Solutions Inc	USD	1,340	128,398	128,573	0.04
SL Green Realty Corp REIT	USD	800	84,911	84,640	0.02
Snap-on Inc	USD	900	146,638	142,200	0.04
Southern Co	USD	15,700	750,164	751,716	0.21
Southwest Airlines Co	USD	4,579	252,693	284,539	0.08
Southwestern Energy Co	USD	2,500	47,473	15,200	0.00
Stanley Black & Decker Inc	USD	1,100	125,183	154,803	0.04
Staples Inc	USD	3,600	38,549	36,252	0.01
Starbucks Corp	USD	10,832	604,081	631,614	0.18
State Street Corp	USD	2,800	218,205	251,244	0.07
Stericycle Inc	USD	700	66,451	53,424	0.02
Stryker Corp	USD	2,400	262,247	333,072	0.09
SunTrust Banks Inc	USD	7,600	399,804	431,072	0.12
Synchrony Financial	USD	5,748	182,996	171,405	0.05
Synopsys Inc	USD	2,300	130,850	167,739	0.05
Sysco Corp	USD	7,700	360,529	387,541	0.11
T Rowe Price Group Inc	USD	3,700	274,914	274,577	0.08
Target Corp	USD	4,400	270,805	230,076	0.07
TEGNA Inc	USD	1,168	17,795	16,831	0.00
Teleflex Inc	USD	300	60,359	62,328	0.02
Tesoro Corp	USD	900	68,478	84,240	0.02
Texas Instruments Inc	USD	7,683	519,918	591,053	0.17
Thermo Fisher Scientific Inc	USD	3,100	455,481	540,857	0.15
Tiffany & Co	USD	898	72,526	84,295	0.02
Time Warner Inc	USD	5,893	520,127	591,716	0.17
TJX Cos Inc	USD	10,400	718,270	750,568	0.21
Toll Brothers Inc	USD	978	29,729	38,641	0.01
Torchmark Corp	USD	2,600	171,114	198,900	0.06
Total System Services Inc	USD	1,200	54,727	69,900	0.02
Tractor Supply Co	USD	1,100	70,398	59,631	0.02
TransDigm Group Inc	USD	400	90,767	107,548	0.03
Travelers Cos Inc	USD	6,500	732,287	822,445	0.23
TripAdvisor Inc	USD	707	45,979	27,007	0.01
Twenty-First Century Fox Inc	USD	8,175	260,127	231,679	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Twenty-First Century Fox Inc	USD	3,649	112,730	101,698	0.03
Tyson Foods Inc	USD	2,218	114,114	138,913	0.04
UDR Inc REIT	USD	2,100	78,700	81,837	0.02
UGI Corp	USD	2,500	124,250	121,025	0.03
Union Pacific Corp	USD	12,144	1,263,721	1,322,603	0.38
United Continental Holdings Inc	USD	1,934	136,495	145,534	0.04
United Parcel Service Inc	USD	5,300	550,856	586,127	0.17
United Technologies Corp	USD	11,657	1,291,316	1,423,436	0.40
United Therapeutics Corp	USD	418	59,469	54,227	0.02
UnitedHealth Group Inc	USD	7,500	1,029,758	1,390,650	0.39
Universal Health Services Inc	USD	746	87,906	91,072	0.03
Unum Group	USD	1,800	74,874	83,934	0.02
US Bancorp	USD	25,600	1,241,740	1,329,152	0.38
Valeant Pharmaceuticals International Inc	CAD	3,100	33,032	53,803	0.02
Valero Energy Corp	USD	3,500	202,526	236,110	0.07
Valvoline Inc	USD	969	22,463	22,985	0.01
Varian Medical Systems Inc	USD	900	70,373	92,871	0.03
Ventas Inc REIT	USD	2,600	156,636	180,648	0.05
VEREIT Inc REIT	USD	6,269	55,065	51,030	0.01
VeriSign Inc	USD	600	53,297	55,776	0.02
Verisk Analytics Inc	USD	1,100	82,765	92,807	0.03
Verizon Communications Inc	USD	32,692	1,595,754	1,460,025	0.41
VF Corp	USD	4,831	277,406	278,266	0.08
Viacom Inc	USD	2,600	144,833	87,282	0.02
Visa Inc	USD	14,200	1,065,067	1,331,676	0.38
VMware Inc	USD	1,100	100,676	96,173	0.03
Vornado Realty Trust REIT	USD	1,269	125,305	119,159	0.03
Voya Financial Inc	USD	1,625	63,483	59,946	0.02
Wabtec Corp	USD	601	51,357	54,992	0.02
Walgreens Boots Alliance Inc	USD	6,697	548,967	524,442	0.15
Wal-Mart Stores Inc	USD	33,539	2,472,011	2,538,232	0.72
Walt Disney Co	USD	22,397	2,322,990	2,379,681	0.67
Waste Management Inc	USD	2,900	175,455	212,715	0.06
Waters Corp	USD	600	78,158	110,304	0.03
WEC Energy Group Inc	USD	3,049	158,906	187,148	0.05
Wells Fargo & Co	USD	71,604	3,826,826	3,967,578	1.13
Welltower Inc REIT	USD	2,638	177,034	197,454	0.06
Westar Energy Inc	USD	2,200	117,847	116,644	0.03
Western Union Co	USD	4,100	74,508	78,105	0.02
Whirlpool Corp	USD	600	101,530	114,972	0.03
Whole Foods Market Inc	USD	4,500	161,260	189,495	0.05
WR Berkley Corp	USD	1,500	89,960	103,755	0.03
WW Grainger Inc	USD	880	205,970	158,866	0.05
Wyndham Worldwide Corp	USD	800	75,396	80,328	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.07% (continued)					
United States (continued)					
Xcel Energy Inc	USD	7,700	297,319	353,276	0.10
Xerox Corp	USD	1,800	58,536	51,714	0.01
Xilinx Inc	USD	2,000	107,731	128,640	0.04
Xylem Inc	USD	1,410	72,469	78,156	0.02
Yum! Brands Inc	USD	5,200	334,379	383,552	0.11
Total United States			<u>175,535,129</u>	<u>189,583,691</u>	<u>53.77</u>
Total Common and Preferred Stocks			<u>330,130,548</u>	<u>349,330,616</u>	<u>99.07</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>330,130,548</u>	<u>349,330,616</u>	<u>99.07</u>
TOTAL INVESTMENTS			<u>330,130,548</u>	<u>349,330,616</u>	<u>99.07</u>

Derivatives

Futures Contracts – (0.00)%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 07/09/17	JPY	21	301,188	1,534	0.00
Unrealised Gain on Futures Contracts			<u>301,188</u>	<u>1,534</u>	<u>0.00</u>

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	2	70,806	(1,391)	(0.00)
MSCI EUROPE INDEX FUTURE, due 15/09/17	EUR	27	643,766	(15,728)	(0.00)
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	14	1,694,630	(6,649)	(0.00)
Unrealised Loss on Futures Contracts			<u>2,409,202</u>	<u>(23,768)</u>	<u>(0.00)</u>
Total Futures Contracts			<u>2,710,390</u>	<u>(22,234)</u>	<u>(0.00)</u>
Other Net Assets/(Liabilities)				<u>3,295,967</u>	<u>0.93</u>
TOTAL NET ASSETS				<u>352,604,349</u>	<u>100.00</u>

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 376,929 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Mutual Fund - 96.53%					
Ireland					
ETFs Longer Dated All Commodities GO UCITS ETF	EUR	758	9,784	8,907	0.11
SPDR Barclays 0-3 Year Euro Corporate Bond UCITS ETF	EUR	51	1,547	1,546	0.02
SPDR Barclays 3-5 Year Euro Government Bond UCITS ETF	EUR	22,566	687,804	692,325	8.13
SPDR Barclays Emerging Markets Local Bond UCITS ETF	EUR	2,640	179,567	174,055	2.05
SPDR Barclays Euro High Yield Bond UCITS ETF	EUR	5,294	297,646	310,175	3.64
SPDR Dow Jones Global Real Estate UCITS ETF	EUR	5,617	187,676	175,812	2.07
SPDR EURO STOXX Low Volatility UCITS ETF	EUR	8,970	318,363	325,701	3.83
SPDR MSCI ACWI UCITS ETF	EUR	11,320	1,122,743	1,140,716	13.40
SPDR MSCI World Small Cap UCITS ETF	EUR	2,931	164,369	167,858	1.97
SPDR S&P 500 Low Volatility UCITS ETF	EUR	6,562	224,592	252,834	2.97
SPDR Thomson Reuters Global Convertible Bond UCITS ETF	EUR	4,242	114,583	128,066	1.50
SSgA Liquidity PLC	USD	523	4,955	4,919	0.06
SSgA Liquidity PLC	EUR	110,032	1,195,843	1,191,884	14.00
Total Ireland			4,509,472	4,574,798	53.75
Luxembourg					
State Street Global Advisors Luxembourg SICAV - SSgA Emerging Markets Select Equity Fund	EUR	23,140	249,512	271,029	3.18
State Street Global Advisors Luxembourg SICAV - SSgA EMU Government Bond Index Fund	EUR	27,439	331,368	339,881	3.99
State Street Global Advisors Luxembourg SICAV - SSgA Euro Corporate Bond Index Fund	EUR	100,300	1,389,045	1,456,822	17.12
State Street Global Advisors Luxembourg SICAV - State Street World Index Equity Fund	EUR	116,742	1,275,438	1,414,457	16.62
State Street Global Advisors Luxembourg SICAV - State Street World Index Equity Fund	USD	14,554	159,808	159,451	1.87
Total Luxembourg			3,405,171	3,641,640	42.78
Total Mutual Fund			7,914,643	8,216,438	96.53
TOTAL INVESTMENTS			7,914,643	8,216,438	96.53
Other Net Assets/(Liabilities)				294,969	3.47
TOTAL NET ASSETS				8,511,407	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 23.22%					
Australia					
National Australia Bank Ltd, 2.000%, 12/11/20	EUR	50,000	52,081	53,004	0.08
National Australia Bank Ltd, 0.875%, 20/01/22	EUR	50,000	49,963	50,940	0.07
National Australia Bank Ltd, 2.750%, 08/08/22	EUR	50,000	54,372	55,563	0.08
Telstra Corp Ltd, 2.500%, 15/09/23	EUR	100,000	105,876	109,986	0.16
Total Australia			<u>262,292</u>	<u>269,493</u>	<u>0.39</u>
Belgium					
Anheuser-Busch InBev SA/NV, 0.875%, 17/03/22	EUR	75,000	75,647	76,534	0.11
Anheuser-Busch InBev SA/NV, 0.800%, 20/04/23	EUR	60,000	59,542	60,707	0.09
Anheuser-Busch InBev SA/NV, 1.500%, 17/03/25	EUR	75,000	77,426	77,727	0.11
KBC Group NV, 0.750%, 01/03/22	EUR	100,000	99,968	100,205	0.14
Total Belgium			<u>312,583</u>	<u>315,173</u>	<u>0.45</u>
Cayman Islands					
CK Hutchison Finance 16 Ltd, 1.250%, 06/04/23	EUR	100,000	99,246	100,797	0.15
Total Cayman Islands			<u>99,246</u>	<u>100,797</u>	<u>0.15</u>
Denmark					
Danske Bank A/S, 0.750%, 02/06/23	EUR	100,000	101,481	100,387	0.14
Total Denmark			<u>101,481</u>	<u>100,387</u>	<u>0.14</u>
France					
Autoroutes du Sud de la France SA, 5.625%, 04/07/22	EUR	100,000	122,192	125,160	0.18
Banque Federative du Credit Mutuel SA, 4.125%, 20/07/20	EUR	50,000	55,176	56,114	0.08
Banque Federative du Credit Mutuel SA, 0.375%, 13/01/22	EUR	100,000	99,146	99,804	0.14
Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	EUR	100,000	111,086	114,310	0.16
Banque Federative du Credit Mutuel SA, 2.625%, 18/03/24	EUR	100,000	108,737	111,751	0.16
BNP Paribas SA, 3.750%, 25/11/20	EUR	25,000	27,313	28,055	0.04
BNP Paribas SA, 2.250%, 13/01/21	EUR	50,000	52,865	53,606	0.08
BNP Paribas SA, 4.125%, 14/01/22	EUR	100,000	113,920	117,165	0.17
BNP Paribas SA, 2.875%, 24/10/22	EUR	50,000	54,652	56,013	0.08
BNP Paribas SA, 1.125%, 15/01/23	EUR	40,000	40,939	41,088	0.06
BNP Paribas SA, 4.500%, 21/03/23	EUR	100,000	120,410	122,088	0.18
BNP Paribas SA, 2.875%, 26/09/23	EUR	50,000	55,028	56,504	0.08
Bouygues SA, 4.250%, 22/07/20	EUR	50,000	55,107	56,076	0.08
BPCE SA, 4.500%, 10/02/22	EUR	100,000	115,730	118,941	0.17
Capgemini SE, 2.500%, 01/07/23	EUR	100,000	100,276	108,385	0.16
Carrefour SA, 1.750%, 15/07/22	EUR	100,000	103,164	105,703	0.15
Credit Agricole SA, 2.375%, 27/11/20	EUR	100,000	104,152	107,555	0.16
Credit Agricole SA, 0.750%, 01/12/22	EUR	100,000	100,898	100,923	0.15
Credit Agricole SA, 1.000%, 16/09/24	EUR	100,000	99,860	100,543	0.14
Credit Agricole SA, 1.250%, 14/04/26	EUR	100,000	100,377	100,732	0.15
Danone SA, 0.167%, 03/11/20	EUR	100,000	100,362	99,756	0.14
Danone SA, 0.709%, 03/11/24	EUR	100,000	99,513	98,892	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 23.22% (continued)					
France (continued)					
Dexia Credit Local SA, zero coupon, 18/09/17	EUR	1,000,000	1,000,923	1,000,838	1.44
Engie Alliance GIE, 5.750%, 24/06/23	EUR	10,000	12,726	12,924	0.02
Holding d'Infrastructures de Transport SAS, 4.875%, 27/10/21	EUR	100,000	115,523	118,844	0.17
Orange SA, 3.000%, 15/06/22	EUR	100,000	108,562	112,023	0.16
Sanofi, 1.125%, 10/03/22	EUR	100,000	101,070	103,408	0.15
Societe Generale SA, 0.750%, 26/05/23	EUR	100,000	99,356	100,651	0.15
Total Capital International SA, 0.250%, 12/07/23	EUR	100,000	100,421	97,981	0.14
Total France			<u>3,479,484</u>	<u>3,525,833</u>	<u>5.08</u>
Germany					
BASF SE, 1.875%, 04/02/21	EUR	40,000	42,901	42,466	0.06
BASF SE, 2.000%, 05/12/22	EUR	50,000	53,208	54,185	0.08
Commerzbank AG, 0.500%, 13/09/23	EUR	30,000	29,059	29,029	0.04
Daimler AG, 1.400%, 12/01/24	EUR	50,000	52,897	52,055	0.07
Daimler AG, 0.850%, 28/02/25	EUR	25,000	24,855	24,712	0.04
Daimler AG, 1.500%, 09/03/26	EUR	40,000	42,054	41,237	0.06
Deutsche Bank AG, 1.250%, 08/09/21	EUR	100,000	100,542	102,084	0.15
Deutsche Bank AG, 2.375%, 11/01/23	EUR	100,000	106,751	107,278	0.15
HeidelbergCement AG, 1.500%, 07/02/25	EUR	40,000	39,618	40,481	0.06
SAP SE, 1.125%, 20/02/23	EUR	50,000	52,607	51,992	0.07
Volkswagen Leasing GmbH, 2.375%, 06/09/22	EUR	100,000	107,205	107,716	0.16
Total Germany			<u>651,697</u>	<u>653,235</u>	<u>0.94</u>
Ireland					
GE Capital European Funding Unlimited Co, 2.250%, 20/07/20	EUR	30,000	31,220	31,868	0.05
GE Capital European Funding Unlimited Co, 2.625%, 15/03/23	EUR	50,000	54,831	55,511	0.08
Total Ireland			<u>86,051</u>	<u>87,379</u>	<u>0.13</u>
Italy					
Assicurazioni Generali SpA, 5.125%, 16/09/24	EUR	50,000	59,647	63,618	0.09
Eni SpA, 3.250%, 10/07/23	EUR	100,000	109,083	114,358	0.17
Intesa Sanpaolo SpA, 1.125%, 04/03/22	EUR	200,000	195,134	202,888	0.29
Terna Rete Elettrica Nazionale SpA, 4.750%, 15/03/21	EUR	50,000	56,656	57,991	0.08
UniCredit SpA, 3.250%, 14/01/21	EUR	100,000	105,919	109,814	0.16
Total Italy			<u>526,439</u>	<u>548,669</u>	<u>0.79</u>
Luxembourg					
Glencore Finance Europe SA, 1.250%, 17/03/21	EUR	100,000	98,006	101,529	0.14
HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	EUR	35,000	35,517	35,277	0.05
Holcim Finance Luxembourg SA, 1.375%, 26/05/23	EUR	100,000	100,846	102,079	0.15
Novartis Finance SA, zero coupon, 31/03/21	EUR	125,000	124,318	124,055	0.18
Total Luxembourg			<u>358,687</u>	<u>362,940</u>	<u>0.52</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 23.22% (continued)					
Netherlands					
ABN AMRO Bank NV, 4.125%, 28/03/22	EUR	20,000	22,947	23,463	0.03
ABN AMRO Bank NV, 2.500%, 29/11/23	EUR	60,000	66,964	66,743	0.10
ABN AMRO Bank NV, 1.000%, 16/04/25	EUR	50,000	49,777	50,521	0.07
BASF Finance Europe NV, zero coupon, 10/11/20	EUR	50,000	49,919	49,749	0.07
BMW Finance NV, 0.875%, 17/11/20	EUR	75,000	75,181	76,694	0.11
BMW Finance NV, 0.125%, 12/01/21	EUR	25,000	24,936	24,923	0.04
Cooperatieve Rabobank UA, 4.125%, 12/01/21	EUR	75,000	83,735	85,219	0.12
Cooperatieve Rabobank UA, 4.375%, 07/06/21	EUR	50,000	57,013	58,160	0.08
Cooperatieve Rabobank UA, 4.000%, 11/01/22	EUR	95,000	108,288	110,349	0.16
Cooperatieve Rabobank UA, 4.750%, 06/06/22	EUR	100,000	118,332	121,020	0.17
Cooperatieve Rabobank UA, 2.375%, 22/05/23	EUR	50,000	53,470	55,147	0.08
Cooperatieve Rabobank UA, 4.125%, 14/07/25	EUR	50,000	63,548	62,221	0.09
Cooperatieve Rabobank UA, 1.250%, 23/03/26	EUR	25,000	25,530	25,383	0.04
Deutsche Telekom International Finance BV, 2.125%, 18/01/21	EUR	40,000	41,987	42,599	0.06
Deutsche Telekom International Finance BV, 0.375%, 30/10/21	EUR	40,000	39,954	39,941	0.06
Deutsche Telekom International Finance BV, 0.625%, 03/04/23	EUR	25,000	25,003	24,899	0.04
Deutsche Telekom International Finance BV, 0.875%, 30/01/24	EUR	90,000	90,310	90,071	0.13
EDP Finance BV, 1.125%, 12/02/24	EUR	100,000	99,457	97,694	0.14
Enel Finance International NV, 1.000%, 16/09/24	EUR	100,000	97,750	100,407	0.15
Enel Finance International NV, 1.966%, 27/01/25	EUR	100,000	103,210	105,963	0.15
ING Bank NV, 4.500%, 21/02/22	EUR	100,000	116,022	118,802	0.17
innogy Finance BV, 6.500%, 10/08/21	EUR	25,000	30,490	31,285	0.05
Linde Finance BV, 0.250%, 18/01/22	EUR	50,000	50,422	49,981	0.07
Shell International Finance BV, 1.250%, 15/03/22	EUR	100,000	103,683	104,126	0.15
Shell International Finance BV, 0.375%, 15/02/25	EUR	100,000	99,955	96,292	0.14
Shell International Finance BV, 1.875%, 15/09/25	EUR	100,000	107,801	107,194	0.15
Siemens Financieringsmaatschappij NV, 1.750%, 12/03/21	EUR	25,000	25,693	26,496	0.04
Teva Pharmaceutical Finance Netherlands II BV, 1.250%, 31/03/23	EUR	100,000	98,858	98,763	0.14
Teva Pharmaceutical Finance Netherlands II BV, 1.125%, 15/10/24	EUR	100,000	95,984	95,715	0.14
Volkswagen International Finance NV, 2.000%, 26/03/21	EUR	50,000	52,356	52,963	0.08
Volkswagen International Finance NV, 1.125%, 02/10/23	EUR	100,000	100,194	100,103	0.14
Vonovia Finance BV, 2.250%, 15/12/23	EUR	100,000	100,050	107,236	0.15
Total Netherlands			<u>2,278,819</u>	<u>2,300,122</u>	<u>3.31</u>
Norway					
DNB Bank ASA, 4.250%, 18/01/22	EUR	100,000	114,559	117,498	0.17
Total Norway			<u>114,559</u>	<u>117,498</u>	<u>0.17</u>
Spain					
Banco Bilbao Vizcaya Argentaria SA, 0.625%, 17/01/22	EUR	100,000	99,082	100,007	0.14
Gas Natural Capital Markets SA, 1.125%, 11/04/24	EUR	100,000	99,927	100,679	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 23.22% (continued)					
Spain (continued)					
Santander Consumer Finance SA, 1.500%, 12/11/20	EUR	100,000	103,918	103,688	0.15
Santander International Debt SA, 1.375%, 03/03/21	EUR	100,000	100,492	103,897	0.15
Telefonica Emisiones SAU, 0.318%, 17/10/20	EUR	100,000	99,785	100,133	0.14
Telefonica Emisiones SAU, 0.750%, 13/04/22	EUR	100,000	99,429	100,413	0.14
Telefonica Emisiones SAU, 3.987%, 23/01/23	EUR	100,000	114,349	116,811	0.17
Total Spain			716,982	725,628	1.04
Sweden					
Nordea Bank AB, 2.000%, 17/02/21	EUR	100,000	104,335	106,257	0.15
Nordea Bank AB, 1.125%, 12/02/25	EUR	100,000	100,768	102,433	0.15
Skandinaviska Enskilda Banken AB, 0.750%, 24/08/21	EUR	100,000	100,057	101,695	0.15
Svenska Handelsbanken AB, 2.250%, 27/08/20	EUR	100,000	104,916	106,571	0.15
Svenska Handelsbanken AB, 4.375%, 20/10/21	EUR	100,000	114,446	117,132	0.17
Total Sweden			524,522	534,088	0.77
Switzerland					
Credit Suisse AG, 1.375%, 31/01/22	EUR	100,000	101,707	104,122	0.15
Credit Suisse AG, 1.000%, 07/06/23	EUR	100,000	100,538	101,499	0.14
UBS AG, 1.125%, 30/06/20	EUR	100,000	100,101	103,008	0.15
UBS AG, 1.250%, 03/09/21	EUR	100,000	104,424	103,694	0.15
Total Switzerland			406,770	412,323	0.59
United Kingdom					
Barclays PLC, 1.500%, 01/04/22	EUR	100,000	98,793	102,981	0.15
BP Capital Markets PLC, 1.373%, 03/03/22	EUR	100,000	104,939	103,845	0.15
BP Capital Markets PLC, 1.526%, 26/09/22	EUR	100,000	102,443	104,550	0.15
British Telecommunications PLC, 1.125%, 10/03/23	EUR	100,000	101,039	101,178	0.14
HSBC Holdings PLC, 1.500%, 15/03/22	EUR	100,000	99,541	104,147	0.15
HSBC Holdings PLC, 0.875%, 06/09/24	EUR	100,000	98,317	98,853	0.14
Lloyds Bank PLC, 1.000%, 19/11/21	EUR	100,000	100,304	102,920	0.15
Nationwide Building Society, 1.125%, 03/06/22	EUR	100,000	102,240	102,520	0.15
Royal Bank of Scotland Group PLC, 2.500%, 22/03/23	EUR	100,000	99,486	106,189	0.15
Sky PLC, 1.500%, 15/09/21	EUR	100,000	103,904	103,582	0.15
UBS AG, zero coupon, 05/09/17	EUR	1,000,000	1,000,744	1,000,711	1.44
Vodafone Group PLC, 1.000%, 11/09/20	EUR	100,000	100,483	101,975	0.15
Vodafone Group PLC, 1.250%, 25/08/21	EUR	150,000	151,110	154,455	0.22
Total United Kingdom			2,263,343	2,287,906	3.29
United States					
AbbVie Inc, 1.375%, 17/05/24	EUR	100,000	99,905	100,884	0.15
Amgen Inc, 1.250%, 25/02/22	EUR	100,000	100,576	103,075	0.15
Apple Inc, 0.875%, 24/05/25	EUR	110,000	110,577	109,186	0.16
AT&T Inc, 1.450%, 01/06/22	EUR	100,000	100,327	102,645	0.15
AT&T Inc, 2.500%, 15/03/23	EUR	100,000	105,983	107,608	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Corporate Bonds - 23.22% (continued)					
United States (continued)					
AT&T Inc, 2.400%, 15/03/24	EUR	100,000	105,540	106,788	0.15
Bank of America Corp, 0.750%, 26/07/23	EUR	100,000	101,386	98,023	0.14
Bank of America Corp, 2.375%, 19/06/24	EUR	100,000	101,709	107,419	0.15
Bank of America Corp, 1.379%, 07/02/25	EUR	100,000	99,648	100,396	0.14
Berkshire Hathaway Inc, 1.300%, 15/03/24	EUR	100,000	102,110	102,275	0.15
BMW US Capital LLC, 0.625%, 20/04/22	EUR	75,000	73,277	75,740	0.11
Citigroup Inc, 0.750%, 26/10/23	EUR	100,000	98,957	98,223	0.14
Citigroup Inc, 1.750%, 28/01/25	EUR	100,000	99,944	103,670	0.15
Coca-Cola Co, 0.750%, 09/03/23	EUR	100,000	98,989	100,709	0.15
General Electric Co, 1.250%, 26/05/23	EUR	100,000	105,222	103,227	0.15
General Electric Co, 0.875%, 17/05/25	EUR	100,000	99,971	98,688	0.14
Goldman Sachs Group Inc, 2.625%, 19/08/20	EUR	50,000	53,795	53,548	0.08
Goldman Sachs Group Inc, 3.250%, 01/02/23	EUR	75,000	82,457	84,203	0.12
Goldman Sachs Group Inc, 2.000%, 27/07/23	EUR	40,000	40,603	42,032	0.06
Goldman Sachs Group Inc, 1.375%, 15/05/24	EUR	25,000	25,240	25,190	0.04
Goldman Sachs Group Inc, 2.125%, 30/09/24	EUR	20,000	20,442	21,038	0.03
Goldman Sachs Group Inc, 1.250%, 01/05/25	EUR	80,000	78,791	78,778	0.11
International Business Machines Corp, 0.500%, 07/09/21	EUR	100,000	101,944	100,669	0.14
International Business Machines Corp, 1.250%, 26/05/23	EUR	100,000	101,391	102,898	0.15
JPMorgan Chase & Co, 2.750%, 24/08/22	EUR	100,000	108,341	110,373	0.16
JPMorgan Chase & Co, 1.500%, 26/10/22	EUR	100,000	100,745	104,008	0.15
JPMorgan Chase & Co, 0.625%, 25/01/24	EUR	100,000	99,526	97,627	0.14
JPMorgan Chase & Co, 1.500%, 27/01/25	EUR	100,000	100,110	102,467	0.15
Morgan Stanley, 5.375%, 10/08/20	EUR	50,000	56,321	57,818	0.08
Morgan Stanley, 1.875%, 30/03/23	EUR	100,000	102,774	104,703	0.15
Morgan Stanley, 1.750%, 11/03/24	EUR	100,000	100,733	103,291	0.15
Pfizer Inc, 0.250%, 06/03/22	EUR	100,000	99,452	99,144	0.14
Priceline Group Inc, 0.800%, 10/03/22	EUR	100,000	99,705	99,613	0.14
Procter & Gamble Co, 1.125%, 02/11/23	EUR	100,000	100,721	102,778	0.15
Roche Holdings Inc, 6.500%, 04/03/21	EUR	50,000	60,473	61,700	0.09
Toyota Motor Credit Corp, 1.800%, 23/07/20	EUR	25,000	25,893	26,260	0.04
Toyota Motor Credit Corp, 1.000%, 10/09/21	EUR	50,000	50,225	51,416	0.07
Toyota Motor Credit Corp, 0.750%, 21/07/22	EUR	25,000	24,909	25,387	0.04
Verizon Communications Inc, 0.500%, 02/06/22	EUR	100,000	99,912	98,405	0.14
Verizon Communications Inc, 1.625%, 01/03/24	EUR	100,000	98,518	102,209	0.15
Wells Fargo & Co, 1.500%, 12/09/22	EUR	100,000	101,213	103,985	0.15
Wells Fargo & Co, 2.250%, 02/05/23	EUR	100,000	105,021	107,986	0.16
Wells Fargo & Co, 2.000%, 27/04/26	EUR	100,000	106,236	104,887	0.15
Total United States			3,749,612	3,790,969	5.46
Total Corporate Bonds			15,932,567	16,132,440	23.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds - 34.35%					
Belgium					
Kingdom of Belgium Treasury Bill, zero coupon, 13/07/17	EUR	3,918,000	3,918,895	3,918,901	5.64
Kingdom of Belgium Treasury Bill, zero coupon, 10/08/17	EUR	3,491,000	3,493,241	3,493,409	5.03
Kingdom of Belgium Treasury Bill, zero coupon, 14/09/17	EUR	3,673,000	<u>3,677,568</u>	<u>3,677,775</u>	<u>5.29</u>
Total Belgium			<u>11,089,704</u>	<u>11,090,085</u>	<u>15.96</u>
France					
France Treasury Bill BTF, zero coupon, 05/07/17	EUR	1,061,000	1,061,064	1,061,000	1.53
France Treasury Bill BTF, zero coupon, 12/07/17	EUR	2,697,000	2,697,434	2,697,377	3.88
France Treasury Bill BTF, zero coupon, 26/07/17	EUR	570,000	570,222	570,217	0.82
France Treasury Bill BTF, zero coupon, 02/08/17	EUR	920,000	920,598	920,432	1.32
France Treasury Bill BTF, zero coupon, 09/08/17	EUR	2,220,000	2,221,370	2,221,354	3.20
France Treasury Bill BTF, zero coupon, 23/08/17	EUR	2,149,000	2,150,910	2,150,805	3.10
France Treasury Bill BTF, zero coupon, 13/09/17	EUR	1,000,000	1,001,215	1,001,190	1.44
France Treasury Bill BTF, zero coupon, 20/09/17	EUR	2,148,000	<u>2,151,044</u>	<u>2,150,900</u>	<u>3.10</u>
Total France			<u>12,773,857</u>	<u>12,773,275</u>	<u>18.39</u>
Total Government Bonds			<u>23,863,561</u>	<u>23,863,360</u>	<u>34.35</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>39,796,128</u>	<u>39,995,800</u>	<u>57.57</u>
Mutual Fund - 9.48%					
Ireland					
SPDR Barclays 3-5 Year Euro Government Bond UCITS ETF	EUR	52	1,575	1,595	0.00
SPDR Barclays Euro High Yield Bond UCITS ETF	EUR	21,542	1,212,771	1,262,146	1.82
SPDR Thomson Reuters Global Convertible Bond UCITS ETF	EUR	45,314	<u>1,281,008</u>	<u>1,368,030</u>	<u>1.97</u>
Total Ireland			<u>2,495,354</u>	<u>2,631,771</u>	<u>3.79</u>
Luxembourg					
State Street Global Advisors Luxembourg SICAV - SSgA Global Managed Volatility Equity Fund	USD	169	2,259	2,604	0.00
State Street Global Advisors Luxembourg SICAV - State Street Global Defensive Equity Fund	USD	386,349	<u>3,534,729</u>	<u>3,952,110</u>	<u>5.69</u>
Total Luxembourg			<u>3,536,988</u>	<u>3,954,714</u>	<u>5.69</u>
Total Mutual Fund			<u>6,032,342</u>	<u>6,586,485</u>	<u>9.48</u>
Certificate of Deposits - 10.09%					
Belgium					
BNP Paribas Fortis SA/NV, zero coupon, 01/09/17	EUR	1,000,000	1,000,707	1,000,602	1.44
KBC Bank NV, zero coupon, 18/12/17	EUR	1,500,000	1,502,661	1,502,661	2.17
Sumitomo Mitsui Banking Corp, zero coupon, 04/08/17	EUR	500,000	500,199	500,361	0.72
Sumitomo Mitsui Banking Corp, zero coupon, 06/10/17	EUR	1,000,000	<u>1,001,160</u>	<u>1,001,160</u>	<u>1.44</u>
Total Belgium			<u>4,004,727</u>	<u>4,004,784</u>	<u>5.77</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Nominal Value	Cost	Market Value	% of Net Assets
Certificate of Deposits - 10.09% (continued)					
United Kingdom					
Mitsubishi UFJ Trust And Banking, zero coupon, 20/07/17	EUR	500,000	500,100	500,126	0.72
Mitsubishi UFJ Trust And Banking, zero coupon, 05/09/17	EUR	500,000	500,271	500,271	0.72
Mizuho Bank, zero coupon, 11/08/17	EUR	1,000,000	1,000,467	1,000,451	1.44
Sumitomo Trust And Banking, zero coupon, 21/08/17	EUR	1,000,000	1,000,511	1,000,655	1.44
Total United Kingdom			3,001,349	3,001,503	4.32
Total Certificate of Deposits			7,006,076	7,006,287	10.09
Commercial Papers - 13.69%					
Denmark					
Danske Bank A/S, zero coupon, 14/08/17	EUR	500,000	500,211	500,211	0.72
Danske Bank A/S, zero coupon, 20/10/17	EUR	1,000,000	1,001,235	1,001,235	1.44
Total Denmark			1,501,446	1,501,446	2.16
France					
Banque Federative du Credit Mutuel SA, zero coupon, 15/09/17	EUR	1,000,000	1,001,123	1,001,124	1.45
BRED Banque Populaire, zero coupon, 22/09/17	EUR	1,000,000	1,000,761	1,000,761	1.44
Dexia Credit Local, zero coupon, 11/09/17	EUR	500,000	500,361	500,361	0.72
Total France			2,502,245	2,502,246	3.61
Germany					
DGZ DekaBank, zero coupon, 18/08/17	EUR	500,000	500,267	500,267	0.72
Landesbank Hessen-Thuringen Girozentrale, zero coupon, 21/07/17	EUR	1,000,000	1,000,245	1,000,245	1.44
Total Germany			1,500,512	1,500,512	2.16
Sweden					
Nordea Bank AB, zero coupon, 31/07/17	EUR	1,000,000	1,000,350	1,000,350	1.44
Nordea Bank AB, zero coupon, 04/09/17	EUR	500,000	500,344	500,344	0.72
Svenska Handelsbanken AB, zero coupon, 29/08/17	EUR	1,500,000	1,500,825	1,500,825	2.16
Total Sweden			3,001,519	3,001,519	4.32
United Kingdom					
Credit Agricole SA, zero coupon, 02/10/17	EUR	1,000,000	1,001,061	1,001,061	1.44
Total United Kingdom			1,001,061	1,001,061	1.44
Total Commercial Papers			9,506,783	9,506,784	13.69
TOTAL INVESTMENTS			62,341,329	63,095,356	90.83

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

Derivatives

Futures Contracts – (0.61)%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of NetAssets
EURO-BUND FUTURE, due 07/09/17	EUR	(1)	161,870	2,550	0.00
EURO-OAT FUTURE, due 07/09/17	EUR	(3)	445,440	3,570	0.01
RUSSELL 2000 INDEX FUTURE, due 15/09/17	USD	10	620,008	6,443	0.01
TOPIX INDEX FUTURE, due 07/09/17	JPY	30	3,772,468	13,886	0.02
Unrealised Gain on Futures Contracts			5,695,029	35,708	0.05

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of NetAssets
EURO FX FUTURE, due 18/09/17	USD	(33)	4,147,243	(43,943)	(0.06)
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	136	4,666,160	(167,085)	(0.24)
EURO-BTP FUTURE, due 07/09/17	EUR	(1)	135,140	(1,100)	(0.00)
FTSE 100 INDEX FUTURE, due 15/09/17	GBP	59	4,866,519	(130,188)	(0.19)
FTSE/EPRA NAREIT INDEX FUTURE, due 15/09/17	EUR	63	1,322,055	(29,295)	(0.04)
MINI MSCI EMERGING MARKETS INDEX FUTURE, due 15/09/17	USD	55	2,431,130	(964)	(0.00)
OMX STOCKHOLM INDEX FUTURE, due 21/07/17	SEK	6	99,963	(452)	(0.00)
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	233	24,727,969	(56,584)	(0.08)
S&P/ASX 200 INDEX FUTURE, due 21/09/17	AUD	17	1,614,618	(11,702)	(0.02)
S&P/TSX 60 INDEX FUTURE, due 14/09/17	CAD	13	1,560,808	(18,032)	(0.03)
SWISS MARKET INDEX FUTURE, due 15/09/17	CHF	4	325,421	(1,575)	(0.00)
Unrealised Loss on Futures Contracts			45,897,026	(460,920)	(0.66)

Total Futures Contracts

51,592,055 (425,212) (0.61)

Options Contracts – 0.18%

Description	Currency	Number of Contracts	Market Value	% of Net Assets
Put Euro STOXX 50 Index, Strike Price 3,500.000, Expires 18/08/17	EUR	57	63,327	0.09
Put FTSE 100 Index, Strike Price 7,400.000, Expires 18/08/17	GBP	24	56,170	0.08
Put NIKKEI 225 Index, Strike Price 19,250.000, Expires 10/08/17	JPY	13	14,709	0.02
Put S&P 500 Index, Strike Price 2,350.000, Expires 18/08/17	USD	44	60,181	0.09
Total Purchased Options			194,387	0.28

Put Euro STOXX 50 Index, Strike Price 3,325.000, Expires 18/08/17	EUR	(57)	(25,137)	0.04
Put FTSE 100 Index, Strike Price 7,025.000, Expires 18/08/17	GBP	(24)	(15,853)	0.02
Put NIKKEI 225 Index, Strike Price 18,250.000, Expires 10/08/17	JPY	(13)	(5,072)	0.01
Put S&P 500 Index, Strike Price 2,230.000, Expires 18/08/17	USD	(44)	(21,797)	0.03
Total Written Options			(67,859)	(0.10)

Total Options Contracts

126,528 0.18

Other Net Assets/(Liabilities)

6,671,128 9.60

TOTAL NET ASSETS

69,467,800 100.00

The counterparty for futures and options contracts was Goldman Sachs & Co. Collateral held for the futures and options contracts includes EUR 2,472,825 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 93.38%					
Australia					
Woodside Petroleum Ltd	AUD	38,304	839,003	877,613	2.97
Total Australia			839,003	877,613	2.97
China					
ANTA Sports Products Ltd	HKD	263,000	558,788	869,204	2.94
China Construction Bank Corp	HKD	1,054,772	780,182	817,448	2.76
Industrial & Commercial Bank of China Ltd	HKD	1,053,000	679,609	710,862	2.40
PetroChina Co Ltd	HKD	1,014,000	800,434	620,887	2.10
Total China			2,819,013	3,018,401	10.20
Hong Kong					
China Mobile Ltd	HKD	66,000	721,288	700,459	2.37
Shanghai Industrial Holdings Ltd	HKD	196,083	506,529	580,228	1.96
Techtronic Industries Co Ltd	HKD	203,500	781,373	935,848	3.16
WH Group Ltd	HKD	1,469,500	906,286	1,483,345	5.02
Total Hong Kong			2,915,476	3,699,880	12.51
Japan					
Alfresa Holdings Corp	JPY	63,922	1,071,412	1,232,814	4.17
Hirose Electric Co Ltd	JPY	6,170	764,705	879,703	2.97
ITOCHU Corp	JPY	69,358	815,350	1,030,246	3.48
Kansai Paint Co Ltd	JPY	35,400	540,403	814,427	2.75
KDDI Corp	JPY	30,689	740,156	812,565	2.75
Kinden Corp	JPY	61,000	832,020	982,645	3.32
Komatsu Ltd	JPY	28,000	495,164	711,338	2.41
Kurita Water Industries Ltd	JPY	21,389	482,804	582,506	1.97
Mitsubishi UFJ Financial Group Inc	JPY	105,000	632,883	705,358	2.39
SMC Corp	JPY	3,300	789,675	1,002,981	3.39
Sony Financial Holdings Inc	JPY	60,551	1,037,234	1,031,458	3.49
Sumitomo Mitsui Financial Group Inc	JPY	23,779	963,846	926,738	3.13
Toyota Motor Corp	JPY	14,302	870,770	750,104	2.54
Trend Micro Inc	JPY	14,200	517,388	731,737	2.47
Total Japan			10,553,810	12,194,620	41.23
Korea					
Hankook Tire Co Ltd	KRW	16,217	859,325	901,456	3.05
KT&G Corp	KRW	10,320	911,553	1,055,316	3.57
Samsung Electronics Co Ltd—Preferred Stock	KRW	740	613,466	1,204,283	4.07
Samsung Fire & Marine Insurance Co Ltd	KRW	2,058	499,910	506,338	1.71
Shinhan Financial Group Co Ltd	KRW	21,075	845,543	908,096	3.07
Total Korea			3,729,797	4,575,489	15.47

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 93.38% (continued)					
Singapore					
United Overseas Bank Ltd	SGD	45,558	691,813	765,008	2.59
Total Singapore			691,813	765,008	2.59
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd-ADR	USD	30,154	673,355	1,054,184	3.56
Total Taiwan			673,355	1,054,184	3.56
Thailand					
Bangkok Bank PCL-NVDR	THB	136,800	714,815	745,010	2.52
Total Thailand			714,815	745,010	2.52
United Kingdom					
Standard Chartered PLC	HKD	68,570	774,043	690,404	2.33
Total United Kingdom			774,043	690,404	2.33
Total Common and Preferred Stocks			23,711,125	27,620,609	93.38
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			23,711,125	27,620,609	93.38
Mutual Fund - 3.47%					
Ireland					
SSgA Liquidity PLC	USD	1,025,142	1,025,143	1,025,143	3.47
Total Ireland			1,025,143	1,025,143	3.47
Total Mutual Fund			1,025,143	1,025,143	3.47
TOTAL INVESTMENTS			24,736,268	28,645,752	96.85
Other Net Assets/(Liabilities)				932,617	3.15
TOTAL NET ASSETS				29,578,369	100.00

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 91.52%					
Australia					
Woodside Petroleum Ltd	AUD	100,147	2,195,289	2,294,546	1.36
Total Australia			2,195,289	2,294,546	1.36
Austria					
ANDRITZ AG	EUR	40,188	2,011,055	2,417,413	1.43
Total Austria			2,011,055	2,417,413	1.43
Canada					
Suncor Energy Inc	CAD	51,370	1,428,144	1,498,737	0.89
Total Canada			1,428,144	1,498,737	0.89
France					
Alstom SA	EUR	64,229	1,574,505	2,242,378	1.33
AXA SA	EUR	86,725	1,732,325	2,368,995	1.40
Sanofi	EUR	25,697	2,178,965	2,454,897	1.45
Vallourec SA	EUR	298,351	1,807,672	1,809,972	1.07
Total France			7,293,467	8,876,242	5.25
Germany					
Continental AG	EUR	9,082	1,836,516	1,957,234	1.16
Deutsche Bank AG	EUR	124,595	2,043,203	2,206,209	1.30
HeidelbergCement AG	EUR	13,798	1,325,714	1,332,163	0.79
Schaeffler AG-Preferred Stock	EUR	102,743	1,484,166	1,469,481	0.87
Total Germany			6,689,599	6,965,087	4.12
Hong Kong					
WH Group Ltd	HKD	2,828,000	2,181,261	2,854,645	1.69
Total Hong Kong			2,181,261	2,854,645	1.69
Hungary					
Richter Gedeon Nyrt	HUF	104,471	2,178,328	2,724,245	1.61
Total Hungary			2,178,328	2,724,245	1.61
Ireland					
Bank of Ireland	EUR	8,253,493	2,052,500	2,165,110	1.28
ICON PLC	USD	18,412	1,409,606	1,800,509	1.06
Total Ireland			3,462,106	3,965,619	2.34
Italy					
Assicurazioni Generali SpA	EUR	131,739	1,697,381	2,165,174	1.28
Eni SpA	EUR	131,278	2,063,174	1,970,435	1.16
Total Italy			3,760,555	4,135,609	2.44

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 91.52% (continued)					
Japan					
Alfresa Holdings Corp	JPY	114,600	1,931,659	2,210,201	1.31
Japan Tobacco Inc	JPY	51,200	1,839,873	1,798,562	1.06
JSR Corp	JPY	92,500	1,378,234	1,594,629	0.94
Kansai Paint Co Ltd	JPY	93,400	1,905,481	2,148,798	1.27
KDDI Corp	JPY	59,300	1,702,601	1,570,109	0.93
Kurita Water Industries Ltd	JPY	81,600	1,735,520	2,222,286	1.31
Sony Financial Holdings Inc	JPY	133,500	1,624,347	2,274,110	1.34
Sumitomo Mitsui Financial Group Inc	JPY	45,500	1,367,599	1,773,269	1.05
Total Japan			13,485,314	15,591,964	9.21
Korea					
Hankook Tire Co Ltd	KRW	40,249	2,090,947	2,237,326	1.32
KB Financial Group Inc	KRW	43,173	1,385,017	2,177,234	1.29
KT&G Corp	KRW	29,271	2,944,076	2,993,232	1.77
Samsung Fire & Marine Insurance Co Ltd	KRW	8,692	1,980,187	2,138,529	1.26
Samsung Life Insurance Co Ltd	KRW	19,845	1,797,227	2,029,336	1.20
Shinhan Financial Group Co Ltd	KRW	39,624	1,582,231	1,707,349	1.01
Total Korea			11,779,685	13,283,006	7.85
Netherlands					
Akzo Nobel NV	EUR	24,275	1,721,518	2,106,692	1.25
ASM International NV	EUR	15,557	645,746	904,743	0.53
Chicago Bridge & Iron Co NV	USD	62,655	1,306,855	1,236,183	0.73
Euronext NV	EUR	37,196	1,480,569	1,928,166	1.14
Koninklijke DSM NV	EUR	30,511	1,879,415	2,214,629	1.31
Total Netherlands			7,034,103	8,390,413	4.96
Norway					
Yara International ASA	NOK	50,047	1,934,694	1,873,630	1.11
Total Norway			1,934,694	1,873,630	1.11
Panama					
Copa Holdings SA	USD	20,400	1,557,439	2,386,800	1.41
Total Panama			1,557,439	2,386,800	1.41
Spain					
ACS Actividades de Construccion y Servicios SA	EUR	62,937	1,847,280	2,428,053	1.43
ACS Actividades de Construccion y Servicios SA-Rights	EUR	62,937	0	50,248	0.03
Total Spain			1,847,280	2,478,301	1.46
Sweden					
Telefonaktiebolaget LM Ericsson	SEK	307,876	2,125,753	2,199,232	1.30
Total Sweden			2,125,753	2,199,232	1.30

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 91.52% (continued)					
Switzerland					
ABB Ltd	CHF	78,637	1,726,415	1,944,472	1.15
Credit Suisse Group AG	CHF	159,210	1,972,809	2,304,235	1.36
Novartis AG	CHF	27,281	2,123,542	2,273,298	1.34
Roche Holding AG	CHF	6,455	1,452,812	1,646,020	0.97
Swatch Group AG	CHF	4,379	1,229,796	1,619,176	0.96
Total Switzerland			<u>8,505,374</u>	<u>9,787,201</u>	<u>5.78</u>
Thailand					
Bangkok Bank PCL–NVDR	THB	441,000	2,046,977	2,401,678	1.42
Total Thailand			<u>2,046,977</u>	<u>2,401,678</u>	<u>1.42</u>
United Kingdom					
Barclays PLC	GBP	772,326	1,744,803	2,034,013	1.20
easyJet PLC	GBP	131,177	1,629,626	2,315,631	1.37
HSBC Holdings PLC	GBP	117,816	774,864	1,089,164	0.64
Standard Chartered PLC	HKD	207,650	1,692,577	2,090,744	1.24
Total United Kingdom			<u>5,841,870</u>	<u>7,529,552</u>	<u>4.45</u>
United States					
Affiliated Managers Group Inc	USD	14,002	2,125,723	2,322,372	1.37
AGCO Corp	USD	35,684	1,734,047	2,404,745	1.42
Chevron Corp	USD	18,807	2,025,546	1,962,134	1.16
Cigna Corp	USD	19,031	2,615,908	3,185,599	1.88
Cisco Systems Inc	USD	61,074	1,866,492	1,911,616	1.13
Citigroup Inc	USD	35,768	1,590,454	2,392,164	1.41
ConocoPhillips	USD	44,231	1,785,079	1,944,395	1.15
Eli Lilly & Co	USD	20,216	1,523,594	1,663,777	0.98
EQT Corp	USD	40,828	2,694,592	2,392,112	1.41
F5 Networks Inc	USD	10,511	1,288,199	1,335,528	0.79
McKesson Corp	USD	21,148	3,558,879	3,479,692	2.06
Merck & Co Inc	USD	45,052	2,647,478	2,887,383	1.71
MetLife Inc	USD	40,482	1,760,233	2,224,081	1.32
Mosaic Co	USD	122,075	3,357,357	2,786,972	1.65
National Oilwell Varco Inc	USD	79,624	2,585,677	2,622,815	1.55
Occidental Petroleum Corp	USD	33,663	2,451,442	2,015,404	1.19
Oracle Corp	USD	53,873	2,210,903	2,701,192	1.60
Owens-Illinois Inc	USD	135,137	2,510,848	3,232,477	1.91
Skechers U.S.A. Inc	USD	70,987	2,005,903	2,094,116	1.24
Tempur Sealy International Inc	USD	48,777	2,790,162	2,604,204	1.54
United Technologies Corp	USD	25,240	2,632,297	3,082,056	1.82
Wells Fargo & Co	USD	35,069	1,721,576	1,943,173	1.15
Total United States			<u>49,482,389</u>	<u>53,188,007</u>	<u>31.44</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 91.52% (continued)					
Total Common and Preferred Stocks			<u>136,840,682</u>	<u>154,841,927</u>	<u>91.52</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>136,840,682</u>	<u>154,841,927</u>	<u>91.52</u>
Mutual Fund - 7.41%					
Ireland					
SSgA Liquidity PLC	USD	12,526,808	<u>12,526,808</u>	<u>12,526,808</u>	<u>7.41</u>
Total Ireland			<u>12,526,808</u>	<u>12,526,808</u>	<u>7.41</u>
Total Mutual Fund			<u>12,526,808</u>	<u>12,526,808</u>	<u>7.41</u>
TOTAL INVESTMENTS			<u>149,367,490</u>	<u>167,368,735</u>	<u>98.93</u>

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.77%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 05/07/17	BNP Paribas SA	1,521,000	1,022,872	46	0.00
Bought CAD / Sold EUR, due 05/07/17	Barclays Bank PLC	1,027,000	691,955	1,581	0.00
Bought CHF / Sold EUR, due 05/07/17	BNP Paribas SA	4,329,000	3,960,754	3,003	0.00
Bought EUR / Sold CHF, due 05/07/17	BNP Paribas SA	3,919,748	4,271,000	10,792	0.01
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	53,323	58,000	253	0.00
Bought EUR / Sold GBP, due 05/07/17	BNP Paribas SA	3,213,849	2,791,000	40,189	0.02
Bought EUR / Sold GBP, due 05/07/17	Westpac Banking Corp	43,593	38,000	360	0.00
Bought EUR / Sold HKD, due 05/07/17	BNP Paribas SA	1,995,665	17,370,000	51,073	0.03
Bought EUR / Sold HUF, due 05/07/17	JPMorgan Chase Bank NA London	1,098,154	339,332,000	396	0.00
Bought EUR / Sold JPY, due 05/07/17	Barclays Bank PLC	7,800,603	965,678,000	302,478	0.18
Bought EUR / Sold JPY, due 05/07/17	Westpac Banking Corp	92,819	11,546,000	3,105	0.00
Bought EUR / Sold KRW, due 05/07/17	BNP Paribas SA	5,605,526	7,033,368,000	246,141	0.15
Bought EUR / Sold KRW, due 03/08/17	BNP Paribas SA	5,384,273	7,033,368,000	4,243	0.00
Bought EUR / Sold NOK, due 05/07/17	BNP Paribas SA	788,333	7,440,000	10,950	0.01
Bought EUR / Sold THB, due 05/07/17	JPMorgan Chase Bank NA London	987,057	37,649,000	17,486	0.01
Bought EUR / Sold USD, due 05/07/17	BNP Paribas SA	130,882	147,000	2,277	0.00
Bought EUR / Sold USD, due 05/07/17	Credit Suisse London	9,150,848	10,210,333	226,666	0.14
Bought EUR / Sold USD, due 05/07/17	Goldman Sachs International	10,546,273	11,785,334	243,217	0.15
Bought EUR / Sold USD, due 05/07/17	Westpac Banking Corp	9,539,115	10,653,333	226,504	0.13
Bought GBP / Sold EUR, due 05/07/17	BNP Paribas SA	2,014,000	2,288,896	5,483	0.00
Bought HKD / Sold EUR, due 05/07/17	BNP Paribas SA	17,370,000	1,950,309	658	0.00
Bought HUF / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	339,332,000	1,094,949	3,259	0.00
Bought JPY / Sold EUR, due 05/07/17	Barclays Bank PLC	834,819,000	6,500,445	15,777	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.77% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought NOK / Sold EUR, due 05/07/17	BNP Paribas SA	7,440,000	777,163	1,789	0.00
Bought SEK / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	9,158,000	942,819	10,440	0.01
Bought THB / Sold EUR, due 05/07/17	JPMorgan Chase Bank NA London	37,649,000	969,608	2,415	0.00
Bought USD / Sold EUR, due 05/07/17	Credit Suisse London	10,932,002	9,569,330	17,704	0.01
Bought USD / Sold EUR, due 05/07/17	Goldman Sachs International	10,931,999	9,569,327	17,704	0.01
Bought USD / Sold EUR, due 05/07/17	Westpac Banking Corp	10,931,999	9,567,443	19,853	0.01
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				1,485,842	0.88

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold AUD, due 05/07/17	BNP Paribas SA	1,013,642	1,521,000	(10,574)	(0.01)
Bought EUR / Sold AUD, due 03/08/17	BNP Paribas SA	1,020,950	1,521,000	(91)	(0.00)
Bought EUR / Sold CAD, due 05/07/17	Barclays Bank PLC	682,478	1,027,000	(12,390)	(0.01)
Bought EUR / Sold CAD, due 03/08/17	Barclays Bank PLC	691,264	1,027,000	(1,625)	(0.00)
Bought EUR / Sold CHF, due 03/08/17	BNP Paribas SA	3,862,611	4,221,000	(3,596)	(0.00)
Bought EUR / Sold GBP, due 03/08/17	BNP Paribas SA	2,287,506	2,014,000	(5,583)	(0.00)
Bought EUR / Sold HKD, due 03/08/17	BNP Paribas SA	1,949,022	17,370,000	(741)	(0.00)
Bought EUR / Sold HUF, due 03/08/17	JPMorgan Chase Bank NA London	1,094,502	339,332,000	(3,367)	(0.00)
Bought EUR / Sold JPY, due 03/08/17	Barclays Bank PLC	6,498,386	834,819,000	(16,095)	(0.01)
Bought EUR / Sold NOK, due 03/08/17	BNP Paribas SA	776,420	7,440,000	(1,849)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	BNP Paribas SA	98,160	956,000	(1,387)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	JPMorgan Chase Bank NA London	840,692	8,202,000	(13,578)	(0.01)
Bought EUR / Sold SEK, due 03/08/17	JPMorgan Chase Bank NA London	942,906	9,158,000	(10,488)	(0.01)
Bought EUR / Sold THB, due 03/08/17	JPMorgan Chase Bank NA London	968,035	37,649,000	(2,568)	(0.00)
Bought EUR / Sold USD, due 03/08/17	Credit Suisse London	9,554,777	10,932,002	(18,098)	(0.01)
Bought EUR / Sold USD, due 03/08/17	Goldman Sachs International	9,554,857	10,931,999	(18,003)	(0.01)
Bought EUR / Sold USD, due 03/08/17	Westpac Banking Corp	9,552,937	10,931,999	(20,196)	(0.01)
Bought GBP / Sold EUR, due 05/07/17	Citibank NA	815,000	936,761	(9,779)	(0.01)
Bought JPY / Sold EUR, due 05/07/17	Citibank NA	126,425,000	1,009,036	(25,677)	(0.02)
Bought JPY / Sold EUR, due 05/07/17	Credit Suisse London	15,980,000	127,745	(3,478)	(0.00)
Bought KRW / Sold EUR, due 05/07/17	BNP Paribas SA	7,033,368,000	5,391,413	(1,933)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(181,096)	(0.11)

Total Forward Foreign Exchange Contracts Hedge

1,304,746 0.77

Other Net Assets/(Liabilities)

515,550 0.30

TOTAL NET ASSETS

169,189,031 100.00

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 93.27%					
Netherlands					
Chicago Bridge & Iron Co NV	USD	34,633	722,401	683,309	2.49
Total Netherlands			722,401	683,309	2.49
Panama					
Copa Holdings SA	USD	6,400	332,687	748,800	2.72
Total Panama			332,687	748,800	2.72
United States					
Affiliated Managers Group Inc	USD	5,617	889,976	931,636	3.39
AGCO Corp	USD	15,455	778,266	1,041,512	3.79
CA Inc	USD	14,411	417,908	496,747	1.81
Chevron Corp	USD	6,741	570,213	703,288	2.56
Cigna Corp	USD	4,815	684,014	805,983	2.93
Cisco Systems Inc	USD	23,314	620,736	729,728	2.65
Citigroup Inc	USD	15,369	767,468	1,027,879	3.74
ConocoPhillips	USD	13,689	480,218	601,768	2.19
Eli Lilly & Co	USD	9,035	721,919	743,580	2.71
EQT Corp	USD	16,209	937,744	949,685	3.46
Exelon Corp	USD	19,157	682,501	690,993	2.51
F5 Networks Inc	USD	4,587	479,972	582,824	2.12
Hartford Financial Services Group Inc	USD	17,951	751,364	943,684	3.43
Jabil Inc	USD	18,858	373,581	550,465	2.00
Johnson & Johnson	USD	5,144	498,437	680,500	2.48
McKesson Corp	USD	6,077	994,714	999,910	3.64
Merck & Co Inc	USD	11,440	632,637	733,190	2.67
MetLife Inc	USD	15,949	768,725	876,238	3.19
Michaels Cos Inc	USD	42,869	997,973	793,934	2.89
Microsoft Corp	USD	9,948	443,315	685,716	2.49
Mosaic Co	USD	36,565	1,147,081	834,779	3.04
National Oilwell Varco Inc	USD	23,027	773,431	758,509	2.76
Nordstrom Inc	USD	15,343	823,733	733,856	2.67
Occidental Petroleum Corp	USD	9,496	664,950	568,525	2.07
Oracle Corp	USD	18,637	716,360	934,459	3.40
Owens-Illinois Inc	USD	40,673	762,567	972,898	3.54
PNC Financial Services Group Inc	USD	4,541	406,904	567,035	2.06
Tempur Sealy International Inc	USD	17,822	962,858	951,517	3.46
United Technologies Corp	USD	7,117	664,781	869,057	3.16
Wal-Mart Stores Inc	USD	8,419	575,170	637,150	2.32
Wells Fargo & Co	USD	14,558	666,840	806,659	2.93
Total United States			21,656,356	24,203,704	88.06
Total Common and Preferred Stocks			22,711,444	25,635,813	93.27
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			22,711,444	25,635,813	93.27

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Mutual Fund - 6.23%					
Ireland					
SSgA Liquidity PLC	USD	1,713,674	<u>1,713,674</u>	<u>1,713,674</u>	<u>6.23</u>
Total Ireland			<u>1,713,674</u>	<u>1,713,674</u>	<u>6.23</u>
Total Mutual Fund			<u>1,713,674</u>	<u>1,713,674</u>	<u>6.23</u>
TOTAL INVESTMENTS			<u>24,425,118</u>	<u>27,349,487</u>	<u>99.50</u>
Other Net Assets/(Liabilities)				<u>137,250</u>	<u>0.50</u>
TOTAL NET ASSETS				<u>27,486,737</u>	<u>100.00</u>

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.18%					
Austria					
CA Immobilien Anlagen AG	EUR	8,187	130,746	174,874	0.71
EVN AG	EUR	19,501	250,770	255,268	1.03
Palfinger AG	EUR	3,611	93,418	147,329	0.60
SIMMO AG	EUR	31,219	362,391	396,481	1.60
Telekom Austria AG	EUR	27,225	187,749	187,308	0.76
UNIQA Insurance Group AG	EUR	32,377	234,366	264,197	1.07
Wienerberger AG	EUR	17,601	289,444	350,084	1.42
Total Austria			<u>1,548,884</u>	<u>1,775,541</u>	<u>7.19</u>
Belgium					
AGFA-Gevaert NV	EUR	71,933	255,526	306,435	1.24
bpost SA	EUR	9,971	219,100	210,737	0.85
Deceuninck NV	EUR	92,879	222,366	304,643	1.23
D'ieteren SA/NV	EUR	7,578	271,392	310,092	1.26
Econocom Group SA/NV	EUR	28,314	194,016	207,287	0.84
Gimv NV	EUR	2,184	116,571	115,817	0.47
Total Belgium			<u>1,278,971</u>	<u>1,455,011</u>	<u>5.89</u>
Finland					
Citycon OYJ	EUR	54,986	123,609	126,358	0.51
Cramo OYJ	EUR	16,289	396,942	426,772	1.73
Kesko OYJ	EUR	6,242	209,959	278,019	1.13
Oriola OYJ	EUR	21,602	92,302	79,063	0.32
Sanoma OYJ	EUR	31,880	261,940	260,778	1.06
Technopolis OYJ	EUR	36,341	114,353	134,098	0.54
Valmet OYJ	EUR	7,154	117,426	121,690	0.49
Total Finland			<u>1,316,531</u>	<u>1,426,778</u>	<u>5.78</u>
France					
Altamir	EUR	10,388	105,958	169,324	0.68
Alten SA	EUR	4,235	246,890	306,148	1.24
Amundi SA	EUR	4,548	212,821	288,116	1.17
auFeminin SA	EUR	2,208	53,809	61,029	0.25
Boiron SA	EUR	2,456	209,996	212,149	0.86
Bonduelle SCA	EUR	11,800	299,725	387,276	1.57
Cie des Alpes	EUR	9,349	165,880	274,113	1.11
Cie Plastic Omnium SA	EUR	8,824	270,331	281,794	1.14
Eiffage SA	EUR	5,725	339,576	455,481	1.84
Faurecia	EUR	3,186	111,298	141,681	0.57
IPSOS	EUR	13,556	344,575	445,315	1.80
Neopost SA	EUR	4,612	187,704	187,478	0.76
Nexity SA	EUR	2,226	101,767	113,259	0.46
SCOR SE	EUR	6,528	210,026	226,587	0.92

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.18% (continued)					
France (continued)					
Tarkett SA	EUR	3,470	101,447	141,160	0.57
Teleperformance	EUR	5,754	436,381	645,311	2.61
Trigano SA	EUR	4,535	208,230	473,227	1.92
Total France			3,606,414	4,809,448	19.47
Germany					
Aareal Bank AG	EUR	7,200	245,649	249,912	1.01
ADLER Real Estate AG	EUR	7,260	84,875	98,736	0.40
AURELIUS Equity Opportunities SE & Co KGaA	EUR	4,308	238,352	202,627	0.82
Bechtle AG	EUR	2,187	225,578	246,037	1.00
Bertrandt AG	EUR	203	18,719	17,815	0.07
CENTROTEC Sustainable AG	EUR	3,417	45,549	65,811	0.27
Cewe Stiftung & Co KGAA	EUR	3,011	252,974	222,302	0.90
Deutsche EuroShop AG	EUR	11,182	448,169	385,891	1.56
Deutsche Pfandbriefbank AG	EUR	30,861	312,620	333,144	1.35
Draegerwerk AG & Co KGaA	EUR	2,717	197,402	191,548	0.78
Elmos Semiconductor AG	EUR	8,113	121,425	156,419	0.63
Freenet AG	EUR	6,232	183,565	174,029	0.70
Gerresheimer AG	EUR	3,211	219,500	226,151	0.92
Grammer AG	EUR	5,203	138,042	238,740	0.97
Indus Holding AG	EUR	3,590	152,397	222,939	0.90
Jenoptik AG	EUR	19,235	325,380	441,732	1.79
KION Group AG	EUR	1,864	71,028	124,739	0.50
Krones AG	EUR	1,593	156,201	161,530	0.65
PNE Wind AG	EUR	25,406	54,191	64,633	0.26
Salzgitter AG	EUR	9,121	220,788	325,757	1.32
Software AG	EUR	6,110	233,658	234,318	0.95
Suedzucker AG	EUR	17,748	422,434	323,812	1.31
TAG Immobilien AG	EUR	14,067	191,002	193,632	0.78
Talanx AG	EUR	9,772	294,759	319,544	1.29
Villeroy & Boch AG—Preferred Stock	EUR	24,676	344,874	478,591	1.94
Wirecard AG	EUR	2,723	95,517	151,726	0.61
XING AG	EUR	410	73,615	95,551	0.39
Total Germany			5,368,263	5,947,666	24.07
Ireland					
Smurfit Kappa Group PLC	EUR	5,584	139,042	152,192	0.62
Total Ireland			139,042	152,192	0.62
Italy					
A2A SpA	EUR	189,854	230,333	276,048	1.12
Anima Holding SpA	EUR	56,677	454,529	355,648	1.44
ASTM SpA	EUR	24,829	276,873	375,663	1.52

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.18% (continued)					
Italy (continued)					
Brembo SpA	EUR	22,480	173,969	287,969	1.17
Buzzi Unicem SpA–Preferred Stock	EUR	20,413	189,454	254,346	1.03
Cementir Holding SpA	EUR	27,187	137,566	141,916	0.57
Credito Emiliano SpA	EUR	35,682	235,136	252,272	1.02
Immobiliare Grande Distribuzione SIIQ SpA REIT	EUR	318,031	272,023	245,202	0.99
Iren SpA	EUR	139,981	203,733	283,881	1.15
Leonardo SpA	EUR	32,184	351,385	468,277	1.90
Moncler SpA	EUR	28,081	417,191	575,660	2.33
Prima Industrie SpA	EUR	1,706	23,867	42,138	0.17
Recordati SpA	EUR	13,028	290,659	462,755	1.87
Saras SpA	EUR	126,104	195,354	257,000	1.04
Vittoria Assicurazioni SpA	EUR	16,047	162,225	191,762	0.78
Total Italy			<u>3,614,297</u>	<u>4,470,537</u>	<u>18.10</u>
Luxembourg					
APERAM SA	EUR	9,865	262,684	401,505	1.62
Total Luxembourg			<u>262,684</u>	<u>401,505</u>	<u>1.62</u>
Netherlands					
ASR Nederland NV	EUR	4,438	116,218	131,032	0.53
Corbion NV	EUR	16,269	420,494	455,532	1.84
Eurocommercial Properties NV	EUR	7,210	279,664	252,242	1.02
Euronext NV	EUR	8,834	344,724	401,505	1.63
Philips Lighting NV	EUR	18,490	430,683	597,597	2.42
SBM Offshore NV	EUR	9,372	101,578	131,489	0.53
SNS Reaal NV*	EUR	1	0	0	0.00
Total Netherlands			<u>1,693,361</u>	<u>1,969,397</u>	<u>7.97</u>
Portugal					
REN - Redes Energeticas Nacionais SGPS SA	EUR	87,076	232,943	238,675	0.97
Semapa-Sociedade de Investimento e Gestao	EUR	14,345	244,459	243,507	0.98
Total Portugal			<u>477,402</u>	<u>482,182</u>	<u>1.95</u>
Spain					
Acciona SA	EUR	4,757	331,906	366,574	1.48
Cia de Distribucion Integral Logista Holdings SA	EUR	15,083	328,689	347,211	1.41
Ence Energia y Celulosa SA	EUR	57,385	177,454	206,012	0.83
Gamesa Corp Tecnologica SA	EUR	13,096	152,344	244,830	0.99
Miquel y Costas & Miquel SA	EUR	8,628	157,764	276,096	1.12
Total Spain			<u>1,148,157</u>	<u>1,440,723</u>	<u>5.83</u>

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Common and Preferred Stocks - 99.18% <i>(continued)</i>					
United Kingdom					
Dialog Semiconductor PLC	EUR	4,577	168,846	171,088	0.69
Total United Kingdom			168,846	171,088	0.69
Total Common and Preferred Stocks			20,622,852	24,502,068	99.18
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			20,622,852	24,502,068	99.18
TOTAL INVESTMENTS			20,622,852	24,502,068	99.18
Other Net Assets/(Liabilities)				202,275	0.82
TOTAL NET ASSETS				24,704,343	100.00

*The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.96%					
Australia					
Aurizon Holdings Ltd	AUD	181,208	666,156	745,016	0.10
AusNet Services	AUD	327,710	379,990	436,127	0.06
Australia & New Zealand Banking Group Ltd	AUD	59,710	1,367,012	1,315,392	0.18
BHP Billiton Ltd	AUD	23,906	462,244	426,888	0.06
BHP Billiton PLC	GBP	19,243	348,874	293,949	0.04
Boral Ltd	AUD	40,740	184,680	217,185	0.03
Caltex Australia Ltd	AUD	40,653	923,035	985,691	0.14
Coca-Cola Amatil Ltd	AUD	100,717	726,201	713,063	0.10
Commonwealth Bank of Australia	AUD	22,708	1,388,721	1,442,399	0.20
Dexus REIT	AUD	128,424	878,806	933,852	0.13
Fortescue Metals Group Ltd	AUD	160,242	718,951	641,609	0.09
Goodman Group REIT	AUD	104,769	542,487	632,457	0.09
GPT Group REIT	AUD	255,290	937,170	937,979	0.13
Macquarie Group Ltd	AUD	16,033	1,077,307	1,088,383	0.15
Medibank Pvt Ltd	AUD	230,185	484,476	494,378	0.07
Mirvac Group REIT	AUD	576,959	916,204	942,645	0.13
National Australia Bank Ltd	AUD	18,316	421,330	415,718	0.06
Qantas Airways Ltd	AUD	97,114	318,535	426,090	0.06
Scentre Group REIT	AUD	295,466	957,136	917,881	0.13
Sonic Healthcare Ltd	AUD	48,520	786,291	901,402	0.12
Stockland REIT	AUD	286,698	963,702	963,213	0.13
Suncorp Group Ltd	AUD	57,797	552,749	657,018	0.09
Telstra Corp Ltd	AUD	220,013	818,992	725,672	0.10
Vicinity Centres REIT	AUD	378,496	808,750	746,136	0.10
Wesfarmers Ltd	AUD	571	17,148	17,572	0.00
Westfield Corp REIT	AUD	7,629	53,053	46,990	0.01
Westpac Banking Corp	AUD	31,407	770,947	735,009	0.10
Woodside Petroleum Ltd	AUD	9,185	212,083	210,445	0.03
Total Australia			18,683,030	19,010,159	2.63
Austria					
OMV AG	EUR	12,212	457,336	632,837	0.09
voestalpine AG	EUR	14,992	586,531	697,644	0.09
Total Austria			1,043,867	1,330,481	0.18
Belgium					
Anheuser-Busch InBev SA	EUR	6,924	770,795	763,735	0.11
Colruyt SA	EUR	9,020	432,149	474,523	0.07
Groupe Bruxelles Lambert SA	EUR	1,468	132,737	141,129	0.02
KBC Group NV	EUR	10,063	594,373	762,211	0.10
UCB SA	EUR	3,092	238,467	212,406	0.03
Total Belgium			2,168,521	2,354,004	0.33

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Bermuda					
Axis Capital Holdings Ltd	USD	10,028	632,307	648,410	0.09
Everest Re Group Ltd	USD	3,647	798,777	928,490	0.13
Total Bermuda			1,431,084	1,576,900	0.22
Canada					
ARC Resources Ltd	CAD	7,380	94,763	96,377	0.01
Atco Ltd	CAD	21,561	813,401	841,887	0.12
Bank of Montreal	CAD	17,776	1,199,525	1,303,327	0.18
Bank of Nova Scotia	CAD	10,218	564,118	613,772	0.09
Barrick Gold Corp	CAD	63,401	1,158,130	1,007,132	0.14
BCE Inc	CAD	6,362	277,706	286,087	0.04
CAE Inc	CAD	5,841	82,306	100,566	0.01
Canadian Imperial Bank of Commerce	CAD	17,172	1,379,576	1,393,514	0.19
Canadian National Railway Co	CAD	25,956	1,804,005	2,102,942	0.29
Canadian Tire Corp Ltd	CAD	8,985	996,919	1,020,888	0.14
CI Financial Corp	CAD	14,783	329,642	314,624	0.04
Enbridge Inc	CAD	9,285	378,763	369,341	0.05
George Weston Ltd	CAD	2,178	177,105	196,870	0.03
H&R Real Estate Investment Trust REIT	CAD	41,565	714,137	704,752	0.10
IGM Financial Inc	CAD	23,909	692,974	740,448	0.10
Industrial Alliance Insurance & Financial Services Inc	CAD	17,746	715,373	768,761	0.11
Intact Financial Corp	CAD	9,981	700,850	752,860	0.10
Inter Pipeline Ltd	CAD	33,365	704,059	652,553	0.09
Jean Coutu Group PJC Inc	CAD	5,125	82,906	78,531	0.01
Magna International Inc	CAD	11,575	506,282	535,389	0.07
Metro Inc	CAD	30,136	964,083	990,378	0.14
Open Text Corp	CAD	24,905	790,516	784,909	0.11
RioCan Real Estate Investment Trust REIT	CAD	43,694	852,856	809,821	0.11
Royal Bank of Canada	CAD	19,842	1,320,399	1,438,610	0.20
Shaw Communications Inc	CAD	15,563	351,097	339,014	0.05
Smart REIT	CAD	24,335	574,580	601,864	0.08
Suncor Energy Inc	CAD	20,120	599,796	587,008	0.08
TELUS Corp	CAD	29,140	945,314	1,004,541	0.14
Toronto-Dominion Bank	CAD	42,705	2,076,070	2,148,896	0.30
TransCanada Corp	CAD	34,612	1,590,474	1,647,581	0.23
Veresen Inc	CAD	55,865	530,670	788,915	0.11
Total Canada			23,968,395	25,022,158	3.46
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	1,023,400	853,859	884,516	0.12
Total China			853,859	884,516	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Denmark					
Carlsberg A/S	DKK	1,549	138,392	165,265	0.02
Danske Bank A/S	DKK	37,867	1,210,729	1,454,546	0.20
H Lundbeck A/S	DKK	3,841	194,498	215,301	0.03
Novo Nordisk A/S	DKK	15,773	611,213	674,589	0.10
Tryg A/S	DKK	40,394	788,993	882,387	0.12
Vestas Wind Systems A/S	DKK	13,571	926,185	1,251,177	0.17
Total Denmark			<u>3,870,010</u>	<u>4,643,265</u>	<u>0.64</u>
Finland					
Elisa OYJ	EUR	386	13,754	14,938	0.00
Neste OYJ	EUR	19,983	751,604	786,083	0.11
Orion OYJ	EUR	15,498	780,820	988,102	0.13
UPM-Kymmene OYJ	EUR	19,735	438,180	561,818	0.08
Total Finland			<u>1,984,358</u>	<u>2,350,941</u>	<u>0.32</u>
France					
Air Liquide SA	EUR	578	71,274	71,330	0.01
Atos SE	EUR	2,184	205,196	306,139	0.04
AXA SA	EUR	50,789	1,338,250	1,387,361	0.19
BNP Paribas SA	EUR	9,293	573,382	668,381	0.09
Bouygues SA	EUR	4,208	180,076	177,195	0.02
Christian Dior SE	EUR	4,072	886,570	1,162,705	0.16
Cie de Saint-Gobain	EUR	26,463	1,260,066	1,411,931	0.19
Cie Generale des Etablissements Michelin	EUR	9,647	1,069,340	1,280,736	0.18
CNP Assurances	EUR	38,740	708,415	868,454	0.12
Credit Agricole SA	EUR	76,244	988,286	1,224,833	0.17
Eurazeo SA	EUR	8,471	482,786	634,670	0.09
Hermes International	EUR	1,180	483,345	582,282	0.08
ICADE REIT	EUR	6,756	466,807	566,358	0.08
Imerys SA	EUR	10,424	891,438	905,354	0.12
L'Oreal SA	EUR	2,796	493,509	581,670	0.08
LVMH Moet Hennessy Louis Vuitton SE	EUR	5,541	1,134,106	1,379,610	0.19
Natixis SA	EUR	115,367	606,685	773,306	0.11
Orange SA	EUR	41,639	627,314	659,655	0.09
Pernod Ricard SA	EUR	526	70,424	70,342	0.01
Peugeot SA	EUR	31,914	515,193	635,718	0.09
Renault SA	EUR	13,310	1,175,052	1,203,072	0.17
Sanofi	EUR	31,758	2,767,827	3,033,920	0.42
SCOR SE	EUR	25,483	904,386	1,008,834	0.14
Societe Generale SA	EUR	13,807	635,932	741,868	0.10
Sodexo SA	EUR	6,463	715,756	834,440	0.12
TOTAL SA	EUR	62,065	3,097,050	3,064,069	0.42
Valeo SA	EUR	2,777	155,314	186,839	0.03
Vinci SA	EUR	14,921	1,063,594	1,271,766	0.18
Total France			<u>23,567,373</u>	<u>26,692,838</u>	<u>3.69</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Germany					
adidas AG	EUR	6,233	1,027,573	1,192,543	0.16
Allianz SE	EUR	4,483	750,840	881,496	0.12
BASF SE	EUR	26,982	2,433,796	2,495,490	0.35
Bayer AG	EUR	22,418	2,515,808	2,894,394	0.40
Covestro AG	EUR	13,927	926,670	1,004,055	0.14
Daimler AG	EUR	25,287	1,863,703	1,827,660	0.25
Deutsche Post AG	EUR	43,182	1,404,327	1,616,425	0.22
Deutsche Telekom AG	EUR	18,722	310,461	335,675	0.05
Deutsche Wohnen AG	EUR	6,388	193,892	244,003	0.03
E.ON SE	EUR	18,116	152,700	170,422	0.02
Evonik Industries AG	EUR	13,049	402,639	416,502	0.06
Fresenius SE & Co KGaA	EUR	6,135	455,333	525,215	0.07
Hannover Rueck SE	EUR	8,401	931,749	1,005,606	0.14
Henkel AG & Co KGaA	EUR	1,699	174,516	205,212	0.03
Henkel AG & Co KGaA—Preferred Stock	EUR	7,235	864,866	994,351	0.14
HOCHTIEF AG	EUR	3,025	426,134	553,406	0.08
LANXESS AG	EUR	7,170	425,769	542,103	0.07
Linde AG	EUR	1,633	258,815	308,805	0.04
Merck KGaA	EUR	811	83,072	97,817	0.01
METRO AG	EUR	16,511	520,711	556,569	0.08
OSRAM Licht AG	EUR	12,702	703,191	1,010,487	0.14
SAP SE	EUR	12,299	1,094,718	1,282,826	0.18
Siemens AG	EUR	20,899	2,560,907	2,868,705	0.40
Volkswagen AG—Preferred Stock	EUR	1,843	292,450	280,306	0.04
Vonovia SE	EUR	30,469	1,129,443	1,208,133	0.17
Total Germany			21,904,083	24,518,206	3.39
Hong Kong					
AIA Group Ltd	HKD	113,600	715,721	830,196	0.11
BOC Hong Kong Holdings Ltd	HKD	163,000	648,845	779,874	0.11
CLP Holdings Ltd	HKD	73,500	761,344	777,703	0.11
Hang Lung Properties Ltd	HKD	63,000	158,626	157,370	0.02
HKT Trust & HKT Ltd	HKD	738,000	975,789	968,061	0.13
Hongkong Land Holdings Ltd	USD	13,700	106,618	100,832	0.01
Jardine Matheson Holdings Ltd	USD	2,100	125,844	134,820	0.02
Link REIT	HKD	149,000	1,055,309	1,133,755	0.16
New World Development Co Ltd	HKD	491,339	546,164	623,737	0.09
NWS Holdings Ltd	HKD	370,734	628,897	729,458	0.10
SJM Holdings Ltd	HKD	559,000	447,214	589,329	0.08
Swire Properties Ltd	HKD	214,200	611,172	706,550	0.10
WH Group Ltd	HKD	1,053,604	831,384	1,063,531	0.15
Wharf Holdings Ltd	HKD	74,000	529,467	613,313	0.08
Yue Yuen Industrial Holdings Ltd	HKD	190,500	682,897	790,654	0.11
Total Hong Kong			8,825,291	9,999,183	1.38

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Ireland					
Accenture PLC	USD	18,824	2,236,361	2,328,152	0.32
Alkermes PLC	USD	1,856	101,994	107,592	0.01
Allergan PLC	USD	3,831	891,717	931,278	0.13
Bank of Ireland	EUR	500,778	129,100	131,368	0.02
Jazz Pharmaceuticals PLC	USD	3,070	384,698	477,385	0.07
Mallinckrodt PLC	USD	12,285	684,527	550,491	0.08
Medtronic PLC	USD	28,588	2,303,744	2,537,185	0.35
Ryanair Holdings PLC	EUR	19,187	286,295	393,032	0.05
Total Ireland			<u>7,018,436</u>	<u>7,456,483</u>	<u>1.03</u>
Israel					
Bank Leumi Le-Israel BM	ILS	122,586	515,866	596,121	0.08
Nice Ltd	ILS	5,734	366,061	459,746	0.07
Total Israel			<u>881,927</u>	<u>1,055,867</u>	<u>0.15</u>
Italy					
Enel SpA	EUR	315,863	1,398,963	1,691,049	0.23
Eni SpA	EUR	106,561	1,620,659	1,599,442	0.22
Fondiaria-Sai SpA	EUR	404,615	905,258	881,895	0.12
Mediobanca SpA	EUR	38,662	315,713	380,989	0.05
Snam SpA	EUR	222,695	1,000,110	969,244	0.14
Terna Rete Elettrica Nazionale SpA	EUR	68,669	335,213	370,143	0.05
Total Italy			<u>5,575,916</u>	<u>5,892,762</u>	<u>0.81</u>
Japan					
Amada Holdings Co Ltd	JPY	6,000	67,741	69,313	0.01
Asahi Glass Co Ltd	JPY	22,600	806,444	951,388	0.13
Asahi Group Holdings Ltd	JPY	11,900	385,494	447,786	0.06
Asahi Kasei Corp	JPY	106,000	997,032	1,139,151	0.16
Astellas Pharma Inc	JPY	85,500	1,187,026	1,045,922	0.14
Bandai Namco Holdings Inc	JPY	16,300	439,832	555,616	0.08
Bridgestone Corp	JPY	27,400	1,052,688	1,180,278	0.16
Chiba Bank Ltd	JPY	98,000	623,971	709,968	0.10
Daicel Corp	JPY	65,200	779,778	810,648	0.11
Daiichi Sankyo Co Ltd	JPY	35,600	796,964	838,672	0.12
Daiwa House Industry Co Ltd	JPY	36,600	1,195,207	1,250,185	0.17
Daiwa Securities Group Inc	JPY	112,000	689,489	663,667	0.09
Fujitsu Ltd	JPY	158,000	898,865	1,164,048	0.16
Hankyu Hanshin Holdings Inc	JPY	13,900	438,663	499,786	0.07
Hitachi Chemical Co Ltd	JPY	31,300	863,930	933,206	0.13
Hitachi Ltd	JPY	206,000	1,192,945	1,263,941	0.17
Hitachi Metals Ltd	JPY	56,100	779,326	779,888	0.11
Honda Motor Co Ltd	JPY	21,100	617,728	575,386	0.08
Hoya Corp	JPY	12,300	532,062	638,536	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Japan (continued)					
Iida Group Holdings Co Ltd	JPY	30,535	562,958	508,464	0.07
Inpex Corp	JPY	108,900	1,021,698	1,047,712	0.14
Isuzu Motors Ltd	JPY	34,500	430,912	425,570	0.06
ITOCHU Corp	JPY	80,900	1,134,699	1,201,692	0.17
JSR Corp	JPY	54,000	880,826	930,918	0.13
JTEKT Corp	JPY	54,800	881,489	800,833	0.11
JXTG Holdings Inc	JPY	160,650	678,716	701,593	0.10
Kansai Electric Power Co Inc	JPY	30,700	344,599	422,685	0.06
KDDI Corp	JPY	67,900	1,777,603	1,797,815	0.25
Kirin Holdings Co Ltd	JPY	39,400	880,422	802,657	0.11
Konami Holdings Corp	JPY	17,700	622,747	982,983	0.14
Marubeni Corp	JPY	59,100	364,452	381,762	0.05
Medipal Holdings Corp	JPY	21,700	345,877	401,322	0.05
Mitsubishi Chemical Holdings Corp	JPY	137,034	942,313	1,134,348	0.16
Mitsubishi Corp	JPY	28,500	615,303	597,597	0.08
Mitsubishi Gas Chemical Co Inc	JPY	42,200	859,262	891,999	0.12
Mitsubishi Materials Corp	JPY	11,000	366,924	332,859	0.05
Mitsubishi Tanabe Pharma Corp	JPY	36,600	701,044	845,618	0.12
Mitsubishi UFJ Financial Group Inc	JPY	245,388	1,520,394	1,648,441	0.23
Mitsui Chemicals Inc	JPY	176,000	804,774	932,004	0.13
Mixi Inc	JPY	12,600	476,896	700,872	0.10
Nippon Electric Glass Co Ltd	JPY	14,600	406,539	530,803	0.07
Nippon Express Co Ltd	JPY	122,000	622,702	763,314	0.11
Nippon Steel & Sumitomo Metal Corp	JPY	16,200	366,734	365,927	0.05
Nippon Telegraph & Telephone Corp	JPY	32,000	1,381,842	1,512,282	0.21
Nissan Motor Co Ltd	JPY	122,300	1,182,205	1,216,905	0.17
Nitto Denko Corp	JPY	2,500	168,821	205,589	0.03
NSK Ltd	JPY	61,200	744,253	764,183	0.11
NTT DOCOMO Inc	JPY	60,700	1,444,588	1,432,684	0.20
Obayashi Corp	JPY	67,100	634,067	788,885	0.11
ORIX Corp	JPY	47,500	714,165	735,582	0.10
Pola Orbis Holdings Inc	JPY	7,600	157,314	200,349	0.03
Resona Holdings Inc	JPY	85,900	441,749	472,848	0.06
Rohm Co Ltd	JPY	9,900	592,232	760,386	0.10
Seiko Epson Corp	JPY	23,000	449,670	511,543	0.07
Sekisui Chemical Co Ltd	JPY	42,140	639,076	754,214	0.10
Showa Shell Sekiyu KK	JPY	17,300	174,324	160,436	0.02
SoftBank Group Corp	JPY	15,800	1,061,719	1,279,215	0.18
Start Today Co Ltd	JPY	37,200	675,476	915,432	0.13
Subaru Corp	JPY	5,300	207,255	178,585	0.02
Sumitomo Chemical Co Ltd	JPY	188,000	967,222	1,080,883	0.15
Sumitomo Corp	JPY	64,700	792,591	841,860	0.12
Sumitomo Electric Industries Ltd	JPY	69,200	1,093,161	1,065,468	0.15
Sumitomo Heavy Industries Ltd	JPY	78,000	478,386	514,400	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Japan (continued)					
Sumitomo Mitsui Financial Group Inc	JPY	3,120	116,694	121,596	0.02
Sumitomo Rubber Industries Ltd	JPY	40,000	655,675	674,973	0.09
Suzuki Motor Corp	JPY	25,600	957,650	1,214,382	0.17
Taiheiyo Cement Corp	JPY	270,000	835,531	982,823	0.14
Takeda Pharmaceutical Co Ltd	JPY	500	25,196	25,405	0.00
Teijin Ltd	JPY	30,500	572,523	586,601	0.08
Tokyo Electron Ltd	JPY	7,900	776,939	1,065,895	0.15
Tokyo Gas Co Ltd	JPY	135,000	622,935	702,034	0.10
Tokyu Fudosan Holdings Corp	JPY	73,400	443,129	433,763	0.06
Toppan Printing Co Ltd	JPY	75,000	721,653	822,357	0.11
Tosoh Corp	JPY	100,000	967,866	1,024,386	0.14
Toyota Motor Corp	JPY	66,271	3,834,485	3,475,748	0.48
West Japan Railway Co	JPY	9,582	578,441	676,778	0.09
Total Japan			<u>57,063,901</u>	<u>61,865,643</u>	<u>8.56</u>
Luxembourg					
Tenaris SA	EUR	13,162	202,000	204,913	0.03
Total Luxembourg			<u>202,000</u>	<u>204,913</u>	<u>0.03</u>
Netherlands					
ABN AMRO Group NV	EUR	33,231	746,454	879,697	0.12
Aegon NV	EUR	117,030	611,155	596,783	0.08
ASML Holding NV	EUR	1,143	148,574	148,746	0.02
EXOR NV	EUR	4,564	200,284	246,687	0.03
ING Groep NV	EUR	125,485	1,824,738	2,161,141	0.30
Koninklijke KPN NV	EUR	307,694	926,687	982,984	0.14
Koninklijke Vopak NV	EUR	17,060	755,189	789,986	0.11
NN Group NV	EUR	30,106	1,067,650	1,068,580	0.15
Royal Dutch Shell PLC	GBP	89,946	2,423,308	2,377,598	0.33
Royal Dutch Shell PLC	GBP	76,392	2,106,940	2,046,605	0.28
Wolters Kluwer NV	EUR	20,446	753,127	864,344	0.12
Total Netherlands			<u>11,564,106</u>	<u>12,163,151</u>	<u>1.68</u>
New Zealand					
Spark New Zealand Ltd	NZD	275,473	675,419	762,431	0.11
Total New Zealand			<u>675,419</u>	<u>762,431</u>	<u>0.11</u>
Norway					
DNB ASA	NOK	57,470	894,104	974,225	0.13
Marine Harvest ASA	NOK	3,015	48,967	51,434	0.01
Norsk Hydro ASA	NOK	133,271	647,197	736,306	0.10
Orkla ASA	NOK	12,237	123,257	123,953	0.02
Statoil ASA	NOK	27,030	467,073	446,593	0.06
Total Norway			<u>2,180,598</u>	<u>2,332,511</u>	<u>0.32</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Portugal					
Galp Energia SGPS SA	EUR	37,529	507,589	567,363	0.08
Jeronimo Martins SGPS SA	EUR	18,205	291,553	354,852	0.05
Total Portugal			799,142	922,215	0.13
Singapore					
Broadcom Ltd	USD	4,072	749,196	948,979	0.13
CapitaLand Commercial Trust REIT	SGD	131,900	141,024	159,025	0.02
CapitaLand Ltd	SGD	86,500	223,753	219,886	0.03
Oversea-Chinese Banking Corp Ltd	SGD	171,600	1,317,285	1,344,783	0.19
Wilmar International Ltd	SGD	301,900	773,344	734,550	0.10
Total Singapore			3,204,602	3,407,223	0.47
South Africa					
Investec PLC	GBP	99,721	713,646	742,869	0.10
Mondi PLC	GBP	35,316	784,575	923,896	0.13
Total South Africa			1,498,221	1,666,765	0.23
Spain					
Abertis Infraestructuras SA	EUR	40,685	629,480	752,661	0.10
ACS Actividades de Construccion y Servicios SA	EUR	19,990	619,356	771,196	0.11
ACS Actividades de Construccion y Servicios SA-Rights	EUR	19,990	0	15,960	0.00
Aena SA	EUR	2,196	270,910	427,919	0.06
Amadeus IT Group SA	EUR	22,911	1,071,121	1,367,965	0.19
Banco Bilbao Vizcaya Argentaria SA	EUR	31,033	247,123	257,142	0.04
Banco Santander SA	EUR	336,266	2,019,420	2,221,395	0.31
Endesa SA	EUR	33,966	695,805	781,384	0.11
Iberdrola SA	EUR	57,108	357,714	451,578	0.06
Mapfre SA	EUR	240,160	713,287	837,631	0.12
Red Electrica Corp SA	EUR	29,083	526,990	606,856	0.08
Repsol SA	EUR	77,748	1,109,072	1,188,252	0.16
Repsol SA-Rights	EUR	69,785	0	31,837	0.01
Telefonica SA	EUR	16,963	177,174	174,860	0.02
Total Spain			8,437,452	9,886,636	1.37
Sweden					
Atlas Copco AB	SEK	19,851	614,971	760,192	0.11
Atlas Copco AB	SEK	16,277	453,934	561,765	0.08
Boliden AB	SEK	26,856	690,994	732,012	0.10
Husqvarna AB	SEK	25,523	205,348	253,277	0.04
Industrivarden AB	SEK	35,075	837,364	840,015	0.12
Nordea Bank AB	SEK	124,993	1,459,071	1,588,615	0.22
Sandvik AB	SEK	10,951	172,902	172,031	0.02
Skandinaviska Enskilda Banken AB	SEK	102,854	1,133,141	1,242,606	0.17
Svenska Handelsbanken AB	SEK	47,772	680,233	683,060	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
Sweden (continued)					
Swedbank AB	SEK	10,384	255,288	252,750	0.03
Swedish Match AB	SEK	28,408	914,721	999,301	0.14
Volvo AB	SEK	9,056	103,033	154,180	0.02
Total Sweden			7,521,000	8,239,804	1.14
Switzerland					
ABB Ltd	CHF	72,712	1,589,503	1,797,964	0.25
Adecco Group AG	CHF	14,443	1,025,873	1,099,457	0.15
Baloise Holding AG	CHF	5,695	723,774	881,323	0.12
Chubb Ltd	USD	2,707	338,714	393,544	0.05
Coca-Cola HBC AG	GBP	29,523	607,714	865,918	0.12
Garmin Ltd	USD	13,081	653,888	667,523	0.09
Glencore PLC	GBP	95,858	345,176	357,606	0.05
Idorsia Ltd	CHF	2,257	15,755	42,658	0.01
Lonza Group AG	CHF	5,649	912,186	1,222,824	0.17
Nestle SA	CHF	62,667	4,616,075	5,460,827	0.76
Novartis AG	CHF	38,218	3,038,336	3,184,667	0.44
Pargesa Holding SA	CHF	6,996	459,201	532,928	0.07
Partners Group Holding AG	CHF	1,047	496,666	649,968	0.09
Roche Holding AG	CHF	12,008	2,978,985	3,062,031	0.42
Sonova Holding AG	CHF	1,798	223,182	292,329	0.04
STMicroelectronics NV	EUR	26,422	251,078	378,805	0.05
Straumann Holding AG	CHF	353	193,360	201,077	0.03
Swiss Life Holding AG	CHF	2,739	735,954	925,537	0.13
Swiss Prime Site AG	CHF	9,121	792,666	829,571	0.12
Swiss Re AG	CHF	514	47,367	47,044	0.01
TE Connectivity Ltd	USD	17,805	1,297,903	1,400,897	0.19
UBS Group AG	CHF	17,028	264,103	288,764	0.04
Wolseley PLC	GBP	19,020	1,125,654	1,164,394	0.16
Zurich Insurance Group AG	CHF	5,800	1,612,808	1,690,367	0.23
Total Switzerland			24,345,921	27,438,023	3.79
United Kingdom					
3i Group PLC	GBP	97,805	869,836	1,146,570	0.16
AstraZeneca PLC	GBP	11,791	707,792	786,472	0.11
Auto Trader Group PLC	GBP	88,842	456,095	438,525	0.06
Barratt Developments PLC	GBP	136,997	860,101	1,002,760	0.14
BP PLC	GBP	258,270	1,519,351	1,485,504	0.21
British American Tobacco PLC	GBP	47,947	2,869,682	3,259,773	0.45
British Land Co PLC REIT	GBP	110,665	906,066	870,395	0.12
Burberry Group PLC	GBP	29,057	531,584	626,921	0.09
Centrica PLC	GBP	220,825	621,615	574,255	0.08
Coca-Cola European Partners PLC	EUR	3,865	154,578	156,712	0.02
Compass Group PLC	GBP	69,686	1,340,412	1,466,401	0.20
Diageo PLC	GBP	21,145	566,952	623,073	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United Kingdom (continued)					
Direct Line Insurance Group PLC	GBP	148,206	687,943	684,188	0.10
Experian PLC	GBP	32,528	590,603	665,472	0.09
GlaxoSmithKline PLC	GBP	137,670	2,754,478	2,924,705	0.40
HSBC Holdings PLC	GBP	334,058	2,799,357	3,088,240	0.43
Imperial Brands PLC	GBP	1,898	88,875	85,020	0.01
J Sainsbury PLC	GBP	69,080	214,075	225,854	0.03
Kingfisher PLC	GBP	201,188	899,466	785,828	0.11
Land Securities Group PLC REIT	GBP	26,576	368,529	349,696	0.05
Legal & General Group PLC	GBP	127,270	379,852	427,015	0.06
Liberty Global PLC	USD	13,363	435,390	429,220	0.06
Liberty Global PLC	USD	19,512	593,960	608,384	0.08
Lloyds Banking Group PLC	GBP	2,369,169	2,160,674	2,035,720	0.28
Meggitt PLC	GBP	17,994	103,632	111,467	0.02
National Grid PLC	GBP	97,139	1,359,282	1,200,968	0.17
Persimmon PLC	GBP	34,256	888,824	997,618	0.14
Petrofac Ltd	GBP	5,019	50,694	28,816	0.00
Prudential PLC	GBP	13,149	281,256	300,777	0.04
Reckitt Benckiser Group PLC	GBP	3,982	357,223	402,621	0.06
RELX PLC	GBP	9,754	199,902	210,321	0.03
Rio Tinto Ltd	AUD	5,207	238,883	252,702	0.04
Rio Tinto PLC	GBP	44,976	1,829,660	1,894,026	0.26
Royal Mail PLC	GBP	55,878	366,722	305,718	0.04
RSA Insurance Group PLC	GBP	13,204	90,802	105,566	0.01
Schroders PLC	GBP	2,214	84,169	89,267	0.01
Segro PLC REIT	GBP	7,448	41,430	47,328	0.01
Severn Trent PLC	GBP	11,153	346,948	316,110	0.04
Smiths Group PLC	GBP	37,280	667,876	773,345	0.11
Tate & Lyle PLC	GBP	101,062	900,844	869,037	0.12
Taylor Wimpey PLC	GBP	355,828	716,012	814,401	0.11
TechnipFMC PLC	USD	3,660	126,347	99,552	0.01
Unilever NV	EUR	45,157	2,077,268	2,488,664	0.34
Unilever PLC	GBP	28,944	1,280,020	1,562,147	0.22
Vodafone Group PLC	GBP	204,243	568,765	577,694	0.08
Wm Morrison Supermarkets PLC	GBP	260,196	764,944	815,211	0.11
WPP PLC	GBP	42,605	939,747	893,216	0.12
Total United Kingdom			<u>37,658,516</u>	<u>39,903,275</u>	<u>5.52</u>
United States					
3M Co	USD	11,364	2,028,453	2,365,871	0.33
Abbott Laboratories	USD	51,596	2,196,040	2,508,082	0.35
AbbVie Inc	USD	43,217	2,711,096	3,133,665	0.43
Adobe Systems Inc	USD	3,497	377,017	494,616	0.07
Aetna Inc	USD	830	121,693	126,019	0.02
Agilent Technologies Inc	USD	20,751	1,001,512	1,230,742	0.17
AGNC Investment Corp REIT	USD	38,879	757,954	827,734	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
Akamai Technologies Inc	USD	5,885	377,988	293,132	0.04
Align Technology Inc	USD	6,266	623,027	940,652	0.13
Allstate Corp	USD	16,855	1,277,691	1,490,656	0.21
Alphabet Inc	USD	5,246	4,071,032	4,767,198	0.66
Alphabet Inc	USD	4,928	3,910,444	4,581,463	0.63
Altria Group Inc	USD	49,579	3,266,556	3,692,148	0.51
Amazon.com Inc	USD	6,982	5,191,673	6,758,576	0.93
Ameren Corp	USD	16,254	809,822	888,606	0.12
American Electric Power Co Inc	USD	22,088	1,393,444	1,534,453	0.21
American Express Co	USD	25,515	1,966,961	2,149,384	0.30
American Financial Group Inc	USD	5,028	501,064	499,632	0.07
American International Group Inc	USD	14,847	944,922	928,234	0.13
American Tower Corp REIT	USD	1,895	232,856	250,746	0.03
Ameriprise Financial Inc	USD	1,325	149,878	168,659	0.02
AmerisourceBergen Corp	USD	2,038	185,931	192,652	0.03
Amgen Inc	USD	19,484	3,072,683	3,355,729	0.46
Amphenol Corp	USD	7,816	532,931	576,977	0.08
Annaly Capital Management Inc REIT	USD	22,498	235,291	271,101	0.04
Anthem Inc	USD	1,612	232,161	303,266	0.04
AO Smith Corp	USD	7,983	389,000	449,682	0.06
Apple Inc	USD	101,041	12,374,841	14,551,925	2.01
Applied Materials Inc	USD	39,985	1,402,861	1,651,780	0.23
Archer-Daniels-Midland Co	USD	31,625	1,381,423	1,308,643	0.18
AT&T Inc	USD	106,649	4,102,174	4,023,867	0.56
Automatic Data Processing Inc	USD	2,001	186,773	205,022	0.03
Avery Dennison Corp	USD	11,802	970,057	1,042,943	0.14
Bank of America Corp	USD	230,628	4,750,154	5,595,035	0.77
Bank of New York Mellon Corp	USD	37,453	1,776,887	1,910,852	0.26
Baxter International Inc	USD	25,063	1,199,554	1,517,314	0.21
Becton Dickinson and Co	USD	4,572	787,745	892,043	0.12
Berkshire Hathaway Inc	USD	19,153	3,049,510	3,243,944	0.45
Best Buy Co Inc	USD	20,952	919,314	1,201,178	0.17
Biogen Inc	USD	7,474	2,101,005	2,028,145	0.28
BlackRock Inc	USD	251	94,027	106,025	0.01
Boeing Co	USD	15,995	2,529,243	3,163,011	0.44
Bristol-Myers Squibb Co	USD	39,427	2,185,452	2,196,872	0.30
Bunge Ltd	USD	11,460	806,929	854,916	0.12
CA Inc	USD	22,194	708,917	765,027	0.11
Cadence Design Systems Inc	USD	29,593	810,675	991,070	0.14
Camden Property Trust REIT	USD	5,367	432,693	458,932	0.06
Campbell Soup Co	USD	1,624	90,480	84,692	0.01
Cardinal Health Inc	USD	10,688	816,964	832,809	0.12
Carnival Corp	USD	19,818	1,107,093	1,299,466	0.18
Carnival PLC	GBP	17,074	924,407	1,126,656	0.16
Caterpillar Inc	USD	2,903	269,823	311,956	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
CBS Corp	USD	20,730	1,255,676	1,322,159	0.18
CDW Corp	USD	14,342	789,195	896,805	0.12
Celanese Corp	USD	12,216	992,868	1,159,787	0.16
Celgene Corp	USD	17,317	2,027,130	2,248,959	0.31
CenterPoint Energy Inc	USD	36,994	941,802	1,012,896	0.14
CenturyLink Inc	USD	14,225	396,462	339,693	0.05
Charles Schwab Corp	USD	2,790	117,173	119,858	0.02
Charter Communications Inc	USD	1,610	427,511	542,329	0.08
Chevron Corp	USD	29,074	3,184,232	3,033,290	0.42
Church & Dwight Co Inc	USD	1,461	75,006	75,797	0.01
Cigna Corp	USD	5,741	941,876	960,986	0.13
Cintas Corp	USD	2,173	220,671	273,885	0.04
Cisco Systems Inc	USD	124,998	3,846,923	3,912,437	0.54
Citigroup Inc	USD	66,953	3,791,530	4,477,817	0.62
Citizens Financial Group Inc	USD	27,723	888,260	989,157	0.14
Coca-Cola Co	USD	98,324	4,121,270	4,409,831	0.61
Cognizant Technology Solutions Corp	USD	1,447	85,792	96,081	0.01
Colgate-Palmolive Co	USD	28,045	1,919,523	2,078,976	0.29
Colony NorthStar Inc REIT	USD	55,235	805,584	778,261	0.11
Comcast Corp	USD	113,370	4,007,617	4,412,360	0.61
Comerica Inc	USD	5,381	344,177	394,104	0.05
ConocoPhillips	USD	9,625	482,717	423,115	0.06
Corning Inc	USD	46,669	1,175,501	1,402,403	0.19
Costco Wholesale Corp	USD	13,273	2,313,327	2,122,751	0.29
Coty Inc	USD	2,303	42,799	43,204	0.01
CR Bard Inc	USD	4,136	977,595	1,307,431	0.18
CSX Corp	USD	33,607	1,426,729	1,833,598	0.25
Cummins Inc	USD	8,743	1,252,228	1,418,290	0.20
CVS Health Corp	USD	10,438	873,630	839,842	0.12
Danaher Corp	USD	22,665	1,829,623	1,912,699	0.26
Darden Restaurants Inc	USD	11,405	856,293	1,031,468	0.14
Delta Air Lines Inc	USD	8,441	383,733	453,619	0.06
Devon Energy Corp	USD	644	27,554	20,589	0.00
Dick's Sporting Goods Inc	USD	14,725	799,260	586,497	0.08
Discover Financial Services	USD	14,383	947,411	894,479	0.12
Discovery Communications Inc	USD	4,223	115,547	109,080	0.02
Dollar General Corp	USD	6,494	489,783	468,152	0.07
Dominion Energy Inc	USD	1,968	150,945	150,808	0.02
Dover Corp	USD	5,022	386,060	402,865	0.06
Dow Chemical Co	USD	10,301	593,627	649,684	0.09
Dr Pepper Snapple Group Inc	USD	12,811	1,208,792	1,167,210	0.16
DTE Energy Co	USD	9,420	907,639	996,542	0.14
Duke Energy Corp	USD	3,636	288,686	303,933	0.04
Duke Realty Corp REIT	USD	23,332	597,457	652,129	0.09
DXC Technology Co	USD	10,578	773,887	811,544	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
E*TRADE Financial Corp	USD	23,774	841,481	904,125	0.13
Eastman Chemical Co	USD	13,104	1,017,571	1,100,605	0.15
Eaton Corp PLC	USD	20,512	1,439,000	1,596,449	0.22
Eaton Vance Corp	USD	1,430	63,753	67,668	0.01
eBay Inc	USD	46,065	1,413,637	1,608,590	0.22
Edison International	USD	17,371	1,259,291	1,358,239	0.19
EI du Pont de Nemours & Co	USD	5,931	420,907	478,691	0.07
Eli Lilly & Co	USD	28,371	2,181,401	2,334,933	0.32
Emerson Electric Co	USD	2,508	153,049	149,527	0.02
EOG Resources Inc	USD	2,438	236,216	220,688	0.03
Estee Lauder Cos Inc	USD	1,860	157,768	178,523	0.02
Exelon Corp	USD	42,892	1,525,834	1,547,114	0.21
Expeditors International of Washington Inc	USD	4,748	257,057	268,167	0.04
Express Scripts Holding Co	USD	23,489	1,675,387	1,499,538	0.21
Exxon Mobil Corp	USD	72,014	6,189,227	5,813,690	0.80
F5 Networks Inc	USD	656	84,523	83,351	0.01
Facebook Inc	USD	40,106	4,869,855	6,055,204	0.84
FedEx Corp	USD	1,310	244,983	284,702	0.04
Fifth Third Bancorp	USD	39,125	965,610	1,015,685	0.14
Fiserv Inc	USD	4,604	551,108	563,253	0.08
Flex Ltd	USD	41,207	584,050	672,086	0.09
Foot Locker Inc	USD	9,471	679,733	466,731	0.06
Fortive Corp	USD	13,581	744,428	860,356	0.12
Franklin Resources Inc	USD	26,070	1,094,524	1,167,675	0.16
General Dynamics Corp	USD	9,527	1,646,430	1,887,299	0.26
General Electric Co	USD	143,147	4,171,163	3,866,401	0.53
General Mills Inc	USD	23,948	1,451,275	1,326,719	0.18
Gilead Sciences Inc	USD	35,951	2,655,426	2,544,612	0.35
Goldman Sachs Group Inc	USD	7,207	1,531,890	1,599,233	0.22
H&R Block Inc	USD	29,731	700,133	918,985	0.13
Halliburton Co	USD	35,565	1,870,693	1,518,981	0.21
Hanesbrands Inc	USD	22,355	465,641	517,742	0.07
Hartford Financial Services Group Inc	USD	23,828	1,137,528	1,252,638	0.17
Hasbro Inc	USD	9,985	1,091,076	1,113,427	0.15
HCA Healthcare Inc	USD	15,879	1,262,044	1,384,649	0.19
HCP Inc REIT	USD	34,751	1,113,193	1,110,642	0.15
Helmerich & Payne Inc	USD	6,261	420,866	340,223	0.05
Hewlett Packard Enterprise Co	USD	35,556	595,948	589,874	0.08
Hologic Inc	USD	17,853	668,189	810,169	0.11
Home Depot Inc	USD	29,182	3,909,829	4,476,519	0.62
Honeywell International Inc	USD	20,481	2,425,188	2,729,913	0.38
Host Hotels & Resorts Inc REIT	USD	27,852	473,463	508,856	0.07
HP Inc	USD	82,690	1,318,412	1,445,421	0.20
Huntington Ingalls Industries Inc	USD	4,371	816,414	813,705	0.11
IDEXX Laboratories Inc	USD	6,916	912,881	1,116,381	0.15

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
Illinois Tool Works Inc	USD	12,359	1,552,829	1,770,427	0.25
Ingersoll-Rand PLC	USD	14,587	1,144,119	1,333,106	0.18
Ingredion Inc	USD	6,863	843,416	818,138	0.11
Intel Corp	USD	115,636	4,070,962	3,901,559	0.54
International Business Machines Corp	USD	22,854	3,740,583	3,515,631	0.49
Interpublic Group of Cos Inc	USD	34,052	802,383	837,679	0.12
Intuit Inc	USD	10,859	1,261,780	1,442,184	0.20
Invesco Ltd	USD	18,275	607,217	643,097	0.09
Johnson & Johnson	USD	58,983	6,788,573	7,802,861	1.08
JPMorgan Chase & Co	USD	79,192	6,282,094	7,238,149	1.00
Juniper Networks Inc	USD	24,532	644,704	683,952	0.09
Kimberly-Clark Corp	USD	13,911	1,690,173	1,796,049	0.25
Kinder Morgan Inc	USD	83,668	1,718,271	1,603,079	0.22
KLA-Tencor Corp	USD	7,189	736,077	657,865	0.09
Kraft Heinz Co	USD	2,774	229,151	237,565	0.03
Kroger Co	USD	22,160	767,386	516,771	0.07
L3 Technologies Inc	USD	5,617	907,841	938,488	0.13
Lam Research Corp	USD	4,902	532,056	693,290	0.10
Lear Corp	USD	5,252	662,117	746,204	0.10
Liberty Interactive Corp QVC Group	USD	43,087	951,542	1,057,355	0.15
Liberty Media Corp-Liberty SiriusXM	USD	9,449	321,739	396,669	0.06
Liberty Media Corp-Liberty SiriusXM	USD	11,402	387,425	475,463	0.07
Liberty Property Trust REIT	USD	21,294	815,028	866,879	0.12
Lincoln National Corp	USD	9,438	546,548	637,820	0.09
Lockheed Martin Corp	USD	2,022	506,941	561,327	0.08
Lowe's Cos Inc	USD	28,245	2,084,130	2,189,835	0.30
LyondellBasell Industries NV	USD	9,129	795,412	770,396	0.11
Macy's Inc	USD	18,724	763,698	435,146	0.06
ManpowerGroup Inc	USD	8,068	709,904	900,792	0.12
Marathon Petroleum Corp	USD	26,383	1,223,387	1,380,622	0.19
Marsh & McLennan Cos Inc	USD	446	31,015	34,770	0.01
Masco Corp	USD	28,773	1,000,656	1,099,416	0.15
Mastercard Inc	USD	25,906	2,764,560	3,146,284	0.44
Maxim Integrated Products Inc	USD	18,961	760,976	851,349	0.12
McDonald's Corp	USD	21,825	2,947,184	3,342,717	0.46
McKesson Corp	USD	4,749	754,750	781,401	0.11
Merck & Co Inc	USD	67,082	4,187,653	4,299,285	0.59
MetLife Inc	USD	2,868	152,490	157,568	0.02
Mettler-Toledo International Inc	USD	721	327,227	424,337	0.06
Microsoft Corp	USD	153,353	9,210,825	10,570,622	1.46
Mondelez International Inc	USD	18,766	800,721	810,504	0.11
Monsanto Co	USD	1,869	201,191	221,215	0.03
Moody's Corp	USD	6,933	821,696	843,607	0.12
Morgan Stanley	USD	47,534	1,954,199	2,118,115	0.29
Motorola Solutions Inc	USD	13,195	1,063,040	1,144,534	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
MSCI Inc	USD	9,894	856,454	1,018,983	0.14
Murphy Oil Corp	USD	3,932	125,930	100,777	0.01
NetApp Inc	USD	19,996	717,348	800,840	0.11
Netflix Inc	USD	2,842	361,424	424,623	0.06
Newfield Exploration Co	USD	12,365	511,556	351,908	0.05
NextEra Energy Inc	USD	2,846	332,477	398,810	0.06
NIKE Inc	USD	8,431	444,252	497,429	0.07
NiSource Inc	USD	17,954	401,830	455,313	0.06
Nordstrom Inc	USD	4,736	249,079	226,523	0.03
Norfolk Southern Corp	USD	12,756	1,444,630	1,552,405	0.21
Northern Trust Corp	USD	7,951	706,707	772,917	0.11
Northrop Grumman Corp	USD	6,666	1,530,012	1,711,229	0.24
NVIDIA Corp	USD	4,750	578,046	686,660	0.10
Occidental Petroleum Corp	USD	1,336	95,890	79,986	0.01
OGE Energy Corp	USD	23,221	828,288	807,859	0.11
ONEOK Inc	USD	4,678	220,785	244,005	0.03
Oracle Corp	USD	79,305	3,326,605	3,976,353	0.55
Packaging Corp of America	USD	9,964	902,219	1,109,890	0.15
Parker-Hannifin Corp	USD	8,130	1,192,337	1,299,337	0.18
Paychex Inc	USD	20,428	1,188,951	1,163,170	0.16
PayPal Holdings Inc	USD	6,254	261,161	335,652	0.05
PepsiCo Inc	USD	35,027	3,674,492	4,045,268	0.56
Pfizer Inc	USD	97,712	3,200,400	3,282,146	0.45
Philip Morris International Inc	USD	28,198	2,784,609	3,311,855	0.46
Plains GP Holdings LP	USD	17,853	570,270	467,035	0.06
PNC Financial Services Group Inc	USD	16,801	1,887,669	2,097,941	0.29
PPL Corp	USD	34,058	1,249,242	1,316,682	0.18
Priceline Group Inc	USD	1,014	1,596,514	1,896,707	0.26
Principal Financial Group Inc	USD	15,383	891,390	985,589	0.14
Procter & Gamble Co	USD	48,802	4,165,240	4,253,094	0.59
Prudential Financial Inc	USD	16,198	1,623,123	1,751,652	0.24
Public Service Enterprise Group Inc	USD	26,912	1,150,118	1,157,485	0.16
PulteGroup Inc	USD	3,085	67,754	75,675	0.01
PVH Corp	USD	6,780	655,759	776,310	0.11
QUALCOMM Inc	USD	41,401	2,544,902	2,286,163	0.32
Quest Diagnostics Inc	USD	10,870	1,020,672	1,208,309	0.17
Raymond James Financial Inc	USD	4,222	288,198	338,689	0.05
Raytheon Co	USD	10,976	1,672,649	1,772,405	0.25
Red Hat Inc	USD	7,749	687,477	741,967	0.10
Regions Financial Corp	USD	68,786	907,949	1,007,027	0.14
Reinsurance Group of America Inc	USD	6,703	838,411	860,598	0.12
Republic Services Inc	USD	16,349	901,945	1,041,922	0.14
Reynolds American Inc	USD	3,753	207,817	244,095	0.03
Rockwell Collins Inc	USD	8,423	897,989	885,089	0.12
Royal Caribbean Cruises Ltd	USD	11,095	1,075,610	1,211,907	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
S&P Global Inc	USD	10,879	1,341,848	1,588,225	0.22
salesforce.com Inc	USD	2,537	193,144	219,704	0.03
Schlumberger Ltd	USD	15,308	1,237,703	1,007,879	0.14
Seagate Technology PLC	USD	19,817	884,796	767,909	0.11
Sherwin-Williams Co	USD	2,285	634,689	801,944	0.11
Shire PLC	GBP	3,782	229,399	208,197	0.03
Simon Property Group Inc REIT	USD	1,314	247,471	212,553	0.03
Skyworks Solutions Inc	USD	12,048	1,252,981	1,156,006	0.16
Southern Co	USD	3,409	168,631	163,223	0.02
Spectrum Brands Holdings Inc	USD	5,150	686,181	643,956	0.09
Stanley Black & Decker Inc	USD	9,035	1,110,493	1,271,496	0.18
Starbucks Corp	USD	14,607	805,125	851,734	0.12
Steel Dynamics Inc	USD	28,663	975,379	1,026,422	0.14
Stryker Corp	USD	1,337	151,848	185,549	0.03
SunTrust Banks Inc	USD	24,821	1,314,271	1,407,847	0.19
Symantec Corp	USD	39,764	1,052,564	1,123,333	0.16
Synopsys Inc	USD	14,444	895,378	1,053,401	0.15
Sysco Corp	USD	26,168	1,371,025	1,317,035	0.18
Target Corp	USD	4,685	338,910	244,979	0.03
Tesoro Corp	USD	10,140	890,947	949,104	0.13
Texas Instruments Inc	USD	30,540	2,190,459	2,349,442	0.33
Thermo Fisher Scientific Inc	USD	4,187	608,304	730,506	0.10
Tiffany & Co	USD	5,443	434,237	510,934	0.07
Time Warner Inc	USD	24,189	2,199,108	2,428,818	0.34
TJX Cos Inc	USD	24,538	1,875,135	1,770,908	0.25
Toll Brothers Inc	USD	25,308	983,142	999,919	0.14
TransDigm Group Inc	USD	1,269	317,150	341,196	0.05
Travelers Cos Inc	USD	6,757	760,719	854,963	0.12
Twenty-First Century Fox Inc	USD	27,733	805,295	785,953	0.11
Twenty-First Century Fox Inc	USD	17,529	490,107	488,533	0.07
Tyson Foods Inc	USD	19,356	1,214,178	1,212,266	0.17
UGI Corp	USD	17,395	797,378	842,092	0.12
Union Pacific Corp	USD	11,271	1,185,524	1,227,525	0.17
United Continental Holdings Inc	USD	8,501	628,578	639,700	0.09
United Parcel Service Inc	USD	6,917	755,536	764,951	0.11
United Rentals Inc	USD	6,680	653,822	752,903	0.10
United Technologies Corp	USD	12,068	1,360,339	1,473,624	0.20
United Therapeutics Corp	USD	4,783	709,876	620,499	0.09
UnitedHealth Group Inc	USD	23,637	3,623,447	4,382,773	0.61
Universal Health Services Inc	USD	6,631	779,606	809,513	0.11
Unum Group	USD	18,722	798,537	873,007	0.12
US Bancorp	USD	49,061	2,516,299	2,547,247	0.35
Valero Energy Corp	USD	21,027	1,362,120	1,418,481	0.20
VEREIT Inc REIT	USD	41,684	356,083	339,308	0.05
VeriSign Inc	USD	9,826	798,919	913,425	0.13

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.96% (continued)					
United States (continued)					
Verizon Communications Inc	USD	94,424	4,598,636	4,216,976	0.58
Visa Inc	USD	30,069	2,458,516	2,819,871	0.39
Vornado Realty Trust REIT	USD	2,178	218,507	204,514	0.03
Walgreens Boots Alliance Inc	USD	8,698	723,131	681,140	0.09
Wal-Mart Stores Inc	USD	41,282	2,986,057	3,124,222	0.43
Walt Disney Co	USD	24,790	2,580,059	2,633,938	0.36
Waste Management Inc	USD	20,247	1,372,944	1,485,117	0.21
Waters Corp	USD	3,120	522,625	573,581	0.08
Wells Fargo & Co	USD	76,846	4,161,827	4,258,037	0.59
Western Union Co	USD	22,629	457,362	431,082	0.06
Williams Cos Inc	USD	25,995	734,624	787,129	0.11
Wyndham Worldwide Corp	USD	9,198	848,749	923,571	0.13
Xcel Energy Inc	USD	27,540	1,247,660	1,263,535	0.18
Yum! Brands Inc	USD	9,847	605,190	726,315	0.10
Total United States			<u>383,111,714</u>	<u>413,981,588</u>	<u>57.26</u>
Total Common and Preferred Stocks			<u>660,038,742</u>	<u>715,561,941</u>	<u>98.96</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>660,038,742</u>	<u>715,561,941</u>	<u>98.96</u>
TOTAL INVESTMENTS			<u>660,038,742</u>	<u>715,561,941</u>	<u>98.96</u>
Derivatives					
Futures Contracts – (0.01)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 07/09/17	JPY	7	1,003,961	5,206	0.00
Unrealised Gain on Futures Contracts			<u>1,003,961</u>	<u>5,206</u>	<u>0.00</u>
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	37	1,447,894	(55,365)	(0.01)
FTSE 100 INDEX FUTURE, due 15/09/17	GBP	8	752,611	(19,991)	(0.00)
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	28	3,389,260	(16,895)	(0.00)
Unrealised Loss on Futures Contracts			<u>5,589,765</u>	<u>(92,251)</u>	<u>(0.01)</u>
Total Futures Contracts			<u>6,593,726</u>	<u>(87,045)</u>	<u>(0.01)</u>
Other Net Assets/(Liabilities)				<u>7,571,621</u>	<u>1.05</u>
TOTAL NET ASSETS				<u>723,046,517</u>	<u>100.00</u>

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 505,758 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 30 June 2017 (Expressed in Australian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.61%					
Australia					
AGL Energy Ltd	AUD	24,131	449,174	615,341	1.35
Alumina Ltd	AUD	86,377	110,730	165,844	0.36
Amcor Ltd	AUD	41,573	585,667	673,898	1.48
AMP Ltd	AUD	106,264	583,574	551,510	1.21
APA Group	AUD	40,105	359,335	367,763	0.81
Aristocrat Leisure Ltd	AUD	19,515	230,783	440,258	0.97
ASX Ltd	AUD	6,969	299,632	373,608	0.82
Aurizon Holdings Ltd	AUD	73,818	364,881	395,665	0.87
AusNet Services	AUD	63,571	94,747	110,296	0.24
Australia & New Zealand Banking Group Ltd	AUD	105,131	2,736,430	3,019,362	6.63
Bank of Queensland Ltd	AUD	13,667	154,617	156,487	0.34
Bendigo & Adelaide Bank Ltd	AUD	16,679	168,805	184,803	0.41
BHP Billiton Ltd	AUD	115,013	2,390,804	2,677,503	5.88
BlueScope Steel Ltd	AUD	20,205	233,530	266,908	0.59
Boral Ltd	AUD	41,367	233,169	287,501	0.63
Brambles Ltd	AUD	57,060	637,285	555,194	1.22
Caltex Australia Ltd	AUD	9,203	300,601	290,907	0.64
Challenger Ltd	AUD	20,172	178,411	269,094	0.59
CIMIC Group Ltd	AUD	3,433	93,289	133,338	0.29
Coca-Cola Amatil Ltd	AUD	20,208	179,568	186,520	0.41
Cochlear Ltd	AUD	2,026	213,054	314,942	0.69
Commonwealth Bank of Australia	AUD	61,682	4,628,884	5,107,886	11.22
Computershare Ltd	AUD	16,386	172,173	231,698	0.51
Crown Resorts Ltd	AUD	14,136	164,070	173,590	0.38
CSL Ltd	AUD	16,310	1,696,156	2,251,269	4.94
Dexus REIT	AUD	35,873	299,923	340,076	0.75
Domino's Pizza Enterprises Ltd	AUD	2,195	151,404	114,316	0.25
Flight Centre Travel Group Ltd	AUD	1,948	69,593	74,608	0.16
Fortescue Metals Group Ltd	AUD	54,937	157,839	286,771	0.63
Goodman Group REIT	AUD	64,286	429,337	505,931	1.11
GPT Group REIT	AUD	63,541	314,432	304,361	0.67
Harvey Norman Holdings Ltd	AUD	20,501	85,832	78,314	0.17
Healthscope Ltd	AUD	61,225	161,790	135,307	0.30
Incitec Pivot Ltd	AUD	59,534	203,881	203,011	0.45
Insurance Australia Group Ltd	AUD	85,055	457,454	576,673	1.27
LendLease Group	AUD	19,543	255,718	325,391	0.71
Macquarie Group Ltd	AUD	11,594	882,481	1,026,069	2.25
Medibank Pvt Ltd	AUD	97,179	254,066	272,101	0.60
Mirvac Group REIT	AUD	130,740	253,930	278,476	0.61
National Australia Bank Ltd	AUD	95,802	2,638,462	2,834,781	6.23
Newcrest Mining Ltd	AUD	27,539	495,925	555,186	1.22
Oil Search Ltd	AUD	48,357	352,023	329,795	0.72
Orica Ltd	AUD	13,274	199,026	274,506	0.60
Origin Energy Ltd	AUD	63,118	374,939	432,990	0.95
Qantas Airways Ltd	AUD	16,161	62,601	92,441	0.20
QBE Insurance Group Ltd	AUD	49,264	583,071	581,808	1.28

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Australian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.61% (continued)					
Australia (continued)					
Ramsay Health Care Ltd	AUD	5,092	336,392	374,771	0.82
REA Group Ltd	AUD	1,859	96,911	123,438	0.27
Santos Ltd	AUD	66,159	275,114	200,462	0.44
Scentre Group REIT	AUD	191,042	843,297	773,720	1.70
SEEK Ltd	AUD	11,659	165,868	197,154	0.43
Sonic Healthcare Ltd	AUD	14,244	286,059	344,990	0.76
South32 Ltd	AUD	191,356	316,757	512,834	1.13
Stockland REIT	AUD	87,003	378,169	381,073	0.84
Suncorp Group Ltd	AUD	46,316	579,781	686,403	1.51
Sydney Airport	AUD	38,900	256,946	275,801	0.61
Tabcorp Holdings Ltd	AUD	29,474	135,098	128,801	0.28
Tatts Group Ltd	AUD	48,331	185,401	202,024	0.44
Telstra Corp Ltd	AUD	149,454	819,485	642,652	1.41
TPG Telecom Ltd	AUD	13,052	132,752	74,396	0.16
Transurban Group	AUD	73,608	813,296	872,255	1.92
Treasury Wine Estates Ltd	AUD	26,578	227,523	349,767	0.77
Vicinity Centres REIT	AUD	118,734	358,027	305,146	0.67
Wesfarmers Ltd	AUD	40,520	1,639,060	1,625,662	3.57
Westfield Corp REIT	AUD	70,905	706,075	569,367	1.25
Westpac Banking Corp	AUD	116,699	3,513,930	3,560,487	7.82
Woodside Petroleum Ltd	AUD	27,205	765,097	812,613	1.79
Woolworths Ltd	AUD	46,178	1,094,511	1,179,386	2.59
Total Australia			<u>39,868,645</u>	<u>43,617,299</u>	<u>95.79</u>
Ireland					
James Hardie Industries PLC	AUD	15,556	292,469	318,898	0.70
Total Ireland			<u>292,469</u>	<u>318,898</u>	<u>0.70</u>
United Kingdom					
Rio Tinto Ltd	AUD	15,216	748,935	962,717	2.12
Total United Kingdom			<u>748,935</u>	<u>962,717</u>	<u>2.12</u>
Total Common and Preferred Stocks			<u>40,910,049</u>	<u>44,898,914</u>	<u>98.61</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>40,910,049</u>	<u>44,898,914</u>	<u>98.61</u>

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Australian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Other transferable securities					
Common and Preferred Stocks - 0.02%					
Australia					
AZ BGP Holdings*	EUR	545,934	<u>0</u>	<u>10,919</u>	<u>0.02</u>
Total Australia			<u>0</u>	<u>10,919</u>	<u>0.02</u>
Total Common and Preferred Stocks			<u>0</u>	<u>10,919</u>	<u>0.02</u>
Total Other transferable securities			<u>0</u>	<u>10,919</u>	<u>0.02</u>
TOTAL INVESTMENTS			<u>40,910,049</u>	<u>44,909,833</u>	<u>98.63</u>

Derivatives

Futures Contracts – (0.01)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
S&P/ASX 200 INDEX FUTURE, due 21/09/17	AUD	3	<u>423,675</u>	<u>(3,450)</u>	<u>(0.01)</u>
Unrealised Loss on Futures Contracts			<u>423,675</u>	<u>(3,450)</u>	<u>(0.01)</u>
Total Futures Contracts			<u>423,675</u>	<u>(3,450)</u>	<u>(0.01)</u>
Other Net Assets/(Liabilities)				<u>627,316</u>	<u>1.38</u>
TOTAL NET ASSETS				<u>45,533,699</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes AUD 112,278 held as cash at Barclays Capital Inc.

*The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Canadian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.71%					
Canada					
Agnico Eagle Mines Ltd	CAD	28,100	1,290,933	1,643,288	0.78
Agrium Inc	CAD	17,263	2,105,010	2,028,920	0.96
Alimentation Couche-Tard Inc	CAD	52,400	3,150,829	3,257,184	1.55
AltaGas Ltd	CAD	19,800	640,217	587,664	0.28
ARC Resources Ltd	CAD	44,900	877,179	761,504	0.36
Atco Ltd	CAD	9,100	367,389	461,461	0.22
Bank of Montreal	CAD	80,740	6,260,945	7,688,063	3.66
Bank of Nova Scotia	CAD	150,960	9,421,890	11,776,390	5.60
Barrick Gold Corp	CAD	147,040	2,285,912	3,033,435	1.44
BCE Inc	CAD	18,917	1,077,466	1,104,753	0.53
BlackBerry Ltd	CAD	63,200	585,676	819,072	0.39
Bombardier Inc	CAD	235,900	403,959	556,724	0.26
Brookfield Asset Management Inc	CAD	111,495	4,750,049	5,673,981	2.70
CAE Inc	CAD	34,400	545,389	769,184	0.37
Cameco Corp	CAD	51,100	783,441	603,491	0.29
Canadian Imperial Bank of Commerce	CAD	53,600	5,255,613	5,648,904	2.69
Canadian National Railway Co	CAD	95,221	7,520,199	10,019,154	4.76
Canadian Natural Resources Ltd	CAD	138,556	4,478,974	5,184,766	2.47
Canadian Pacific Railway Ltd	CAD	18,150	3,401,060	3,786,997	1.80
Canadian Tire Corp Ltd	CAD	8,549	1,100,559	1,261,490	0.60
Canadian Utilities Ltd	CAD	15,100	544,404	629,217	0.30
CCL Industries Inc	CAD	17,500	788,946	1,148,175	0.55
Cenovus Energy Inc	CAD	127,635	2,344,333	1,220,191	0.58
CGI Group Inc	CAD	27,100	1,472,397	1,795,646	0.85
CI Financial Corp	CAD	32,300	926,456	892,772	0.42
Constellation Software Inc	CAD	2,514	1,442,920	1,705,523	0.81
Crescent Point Energy Corp	CAD	68,400	1,139,988	678,528	0.32
Dollarama Inc	CAD	13,826	1,255,244	1,713,180	0.81
Element Fleet Management Corp	CAD	50,300	623,849	447,670	0.21
Emera Inc	CAD	6,700	303,789	323,007	0.15
Empire Co Ltd	CAD	21,600	535,975	477,792	0.23
Enbridge Inc	CAD	203,400	10,853,287	10,507,644	5.00
Encana Corp	CAD	121,524	1,246,391	1,386,589	0.66
Fairfax Financial Holdings Ltd	CAD	2,850	1,834,285	1,601,728	0.76
Finning International Inc	CAD	20,100	415,550	510,942	0.24
First Capital Realty Inc	CAD	18,200	358,494	359,632	0.17
First Quantum Minerals Ltd	CAD	86,009	679,477	943,519	0.45
Fortis Inc	CAD	50,000	1,983,694	2,279,000	1.08
Franco-Nevada Corp	CAD	22,189	1,603,729	2,076,225	0.99
George Weston Ltd	CAD	6,600	724,424	774,774	0.37
Gildan Activewear Inc	CAD	28,700	1,094,598	1,143,695	0.54
Goldcorp Inc	CAD	106,263	2,048,038	1,776,717	0.84
Great-West Lifeco Inc	CAD	37,100	1,238,300	1,304,065	0.62
H&R Real Estate Investment Trust REIT	CAD	18,200	380,945	400,764	0.19
Husky Energy Inc	CAD	44,949	828,030	661,649	0.31
Hydro One Ltd	CAD	37,200	884,762	864,156	0.41

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Canadian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.71% (continued)					
Canada (continued)					
IGM Financial Inc	CAD	10,456	372,174	420,540	0.20
Imperial Oil Ltd	CAD	37,300	1,576,040	1,409,940	0.67
Industrial Alliance Insurance & Financial Services Inc	CAD	13,200	566,743	742,632	0.35
Intact Financial Corp	CAD	16,200	1,486,454	1,586,952	0.75
Inter Pipeline Ltd	CAD	45,300	1,177,941	1,150,620	0.55
Jean Coutu Group PJC Inc	CAD	9,700	193,065	193,030	0.09
Keyera Corp	CAD	23,500	896,144	959,270	0.46
Kinross Gold Corp	CAD	158,433	584,059	834,942	0.40
Linamar Corp	CAD	5,800	384,185	370,736	0.18
Loblaw Cos Ltd	CAD	27,789	1,907,303	2,004,698	0.95
Magna International Inc	CAD	45,596	2,611,102	2,738,952	1.30
Manulife Financial Corp	CAD	246,900	5,002,849	6,002,139	2.85
Methanex Corp	CAD	11,500	539,783	658,375	0.31
Metro Inc	CAD	29,300	1,144,322	1,250,524	0.59
National Bank of Canada	CAD	42,300	1,866,827	2,306,619	1.10
Onex Corp	CAD	10,300	850,888	1,069,243	0.51
Open Text Corp	CAD	32,500	1,119,313	1,330,225	0.63
Pembina Pipeline Corp	CAD	49,300	1,769,386	2,117,435	1.01
Peyto Exploration & Development Corp	CAD	19,700	593,906	463,344	0.22
Potash Corp of Saskatchewan Inc	CAD	104,800	2,610,434	2,216,520	1.05
Power Corp of Canada	CAD	44,000	1,251,925	1,301,520	0.62
Power Financial Corp	CAD	31,500	998,598	1,048,005	0.50
PrairieSky Royalty Ltd	CAD	26,231	665,141	774,601	0.37
Restaurant Brands International Inc	CAD	27,738	1,476,674	2,250,661	1.07
RioCan Real Estate Investment Trust REIT	CAD	19,100	491,529	459,737	0.22
Rogers Communications Inc	CAD	45,187	2,209,240	2,767,704	1.32
Royal Bank of Canada	CAD	184,260	14,083,902	17,349,922	8.25
Saputo Inc	CAD	26,900	959,215	1,109,625	0.53
Seven Generations Energy Ltd	CAD	30,900	705,508	686,289	0.33
Shaw Communications Inc	CAD	52,300	1,327,966	1,479,567	0.70
Shopify Inc	CAD	9,900	1,234,802	1,114,740	0.53
Smart REIT	CAD	7,800	254,730	250,536	0.12
SNC-Lavalin Group Inc	CAD	19,000	857,692	1,065,330	0.51
Sun Life Financial Inc	CAD	77,096	3,368,263	3,574,171	1.70
Suncor Energy Inc	CAD	208,158	7,426,455	7,887,107	3.75
Teck Resources Ltd	CAD	70,456	880,371	1,583,851	0.75
TELUS Corp	CAD	24,556	1,033,619	1,099,372	0.52
Thomson Reuters Corp	CAD	36,685	1,962,474	2,202,567	1.05
Toronto-Dominion Bank	CAD	232,300	12,801,843	15,180,805	7.22
Tourmaline Oil Corp	CAD	28,900	907,626	805,732	0.38
TransCanada Corp	CAD	108,000	5,561,983	6,676,560	3.17
Trisura Group Ltd	CAD	655	12,860	14,213	0.01
Turquoise Hill Resources Ltd	CAD	119,310	425,901	411,619	0.20
Veresen Inc	CAD	39,900	441,391	731,766	0.35
Vermilion Energy Inc	CAD	14,100	614,124	580,074	0.28
West Fraser Timber Co Ltd	CAD	8,500	406,801	521,730	0.25

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Canadian Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.71% (continued)					
Canada (continued)					
Wheaton Precious Metals Corp	CAD	54,900	1,156,987	1,414,224	0.67
Yamana Gold Inc	CAD	116,286	404,764	363,975	0.17
Total Canada			185,030,296	208,821,964	99.28
United States					
Valeant Pharmaceuticals International Inc	CAD	39,800	5,804,583	897,092	0.43
Total United States			5,804,583	897,092	0.43
Total Common and Preferred Stocks			190,834,879	209,719,056	99.71
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			190,834,879	209,719,056	99.71
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Canada					
Pegasus Gold Inc*	CAD	100	0	0	0.00
Total Canada			0	0	0.00
Total Common and Preferred Stocks			0	0	0.00
Total Other transferable securities			0	0	0.00
TOTAL INVESTMENTS			190,834,879	209,719,056	99.71
Derivatives					
Futures Contracts – (0.00)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
S&P/TSX 60 INDEX FUTURE, due 14/09/17	CAD	2	355,680	(4,104)	(0.00)
Unrealised Loss on Futures Contracts			355,680	(4,104)	(0.00)
Total Futures Contracts			355,680	(4,104)	(0.00)
Other Net Assets/(Liabilities)				612,525	0.29
TOTAL NET ASSETS				210,327,477	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes CAD 118,864 held as cash at Barc Capital Inc.

The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.17%					
Japan					
ABC-Mart Inc	JPY	5,100	34,794,478	33,711,000	0.06
Acom Co Ltd	JPY	66,400	36,729,072	34,063,200	0.06
Aeon Co Ltd	JPY	102,100	178,310,322	174,284,700	0.30
AEON Financial Service Co Ltd	JPY	18,900	46,116,850	44,944,200	0.08
Aeon Mall Co Ltd	JPY	19,300	34,770,042	42,691,600	0.07
Air Water Inc	JPY	24,500	43,358,039	50,568,000	0.09
Aisin Seiki Co Ltd	JPY	30,200	124,904,875	173,650,000	0.30
Ajinomoto Co Inc	JPY	87,800	223,138,974	213,046,700	0.36
Alfresa Holdings Corp	JPY	30,800	64,755,572	66,743,600	0.11
Alps Electric Co Ltd	JPY	31,500	102,080,534	102,060,000	0.17
Amada Holdings Co Ltd	JPY	55,600	54,410,738	72,168,800	0.12
ANA Holdings Inc	JPY	180,000	61,213,270	70,272,000	0.12
Aozora Bank Ltd	JPY	183,000	78,214,884	78,324,000	0.13
Asahi Glass Co Ltd	JPY	32,000	116,296,010	151,360,000	0.26
Asahi Group Holdings Ltd	JPY	62,300	239,217,950	263,404,400	0.45
Asahi Kasei Corp	JPY	200,000	174,401,882	241,500,000	0.41
Asics Corp	JPY	26,200	73,780,559	54,548,400	0.09
Astellas Pharma Inc	JPY	344,900	556,259,226	474,065,050	0.81
Bandai Namco Holdings Inc	JPY	31,900	90,691,890	122,177,000	0.21
Bank of Kyoto Ltd	JPY	47,000	57,951,000	49,820,000	0.08
Benesse Holdings Inc	JPY	11,500	37,751,976	48,760,000	0.08
Bridgestone Corp	JPY	104,000	429,557,995	503,360,000	0.86
Brother Industries Ltd	JPY	37,100	60,338,028	96,200,300	0.16
Calbee Inc	JPY	13,200	52,477,065	58,278,000	0.10
Canon Inc	JPY	170,700	593,400,109	651,391,200	1.11
Casio Computer Co Ltd	JPY	34,400	70,839,967	59,408,800	0.10
Central Japan Railway Co	JPY	23,200	445,117,952	424,792,000	0.72
Chiba Bank Ltd	JPY	113,000	91,577,863	91,982,000	0.16
Chubu Electric Power Co Inc	JPY	102,000	179,100,068	152,235,000	0.26
Chugai Pharmaceutical Co Ltd	JPY	35,600	138,070,457	149,698,000	0.25
Chugoku Bank Ltd	JPY	25,400	42,862,342	42,672,000	0.07
Chugoku Electric Power Co Inc	JPY	45,100	75,099,418	55,878,900	0.09
Coca-Cola Bottlers Japan Inc	JPY	19,400	68,466,358	63,050,000	0.11
Concordia Financial Group Ltd	JPY	195,000	129,352,854	110,487,000	0.19
Credit Saison Co Ltd	JPY	24,700	54,049,450	54,191,800	0.09
CYBERDYNE Inc	JPY	18,400	44,493,007	27,508,000	0.05
Dai Nippon Printing Co Ltd	JPY	84,000	98,976,009	104,832,000	0.18
Daicel Corp	JPY	43,300	60,748,788	60,490,100	0.10
Dai-ichi Life Holdings Inc	JPY	170,700	311,314,683	345,923,550	0.59
Daiichi Sankyo Co Ltd	JPY	95,300	215,593,877	252,259,100	0.43
Daikin Industries Ltd	JPY	39,900	308,030,270	457,653,000	0.78
Daito Trust Construction Co Ltd	JPY	11,100	146,728,112	194,194,500	0.33
Daiwa House Industry Co Ltd	JPY	90,500	273,020,625	347,339,000	0.59
Daiwa House REIT Investment Corp REIT	JPY	224	65,168,799	59,785,600	0.10
Daiwa Securities Group Inc	JPY	268,000	204,447,807	178,434,400	0.30

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
DeNA Co Ltd	JPY	16,400	59,483,195	41,262,400	0.07
Denso Corp	JPY	75,400	389,076,378	357,546,800	0.61
Dentsu Inc	JPY	34,200	208,205,715	183,654,000	0.31
Disco Corp	JPY	4,500	85,967,190	80,640,000	0.14
Don Quijote Holdings Co Ltd	JPY	19,300	87,650,282	82,218,000	0.14
East Japan Railway Co	JPY	53,400	552,377,211	573,783,000	0.98
Eisai Co Ltd	JPY	42,400	310,600,525	263,092,000	0.45
Electric Power Development Co Ltd	JPY	24,500	85,358,981	68,061,000	0.12
FamilyMart UNY Holdings Co Ltd	JPY	12,700	80,264,075	81,661,000	0.14
FANUC Corp	JPY	31,075	597,519,746	672,929,125	1.15
Fast Retailing Co Ltd	JPY	8,500	376,523,284	318,070,000	0.54
Fuji Electric Co Ltd	JPY	92,000	42,338,940	54,464,000	0.09
FUJIFILM Holdings Corp	JPY	69,300	312,367,919	279,972,000	0.48
Fujitsu Ltd	JPY	315,000	181,993,325	260,757,000	0.44
Fukuoka Financial Group Inc	JPY	127,000	69,631,449	67,818,000	0.12
Hachijuni Bank Ltd	JPY	67,400	53,376,340	48,056,200	0.08
Hakuhodo DY Holdings Inc	JPY	35,200	41,566,125	52,483,200	0.09
Hamamatsu Photonics KK	JPY	22,800	62,388,707	78,660,000	0.13
Hankyu Hanshin Holdings Inc	JPY	37,800	140,471,372	152,712,000	0.26
Hikari Tsushin Inc	JPY	3,600	30,742,827	42,552,000	0.07
Hino Motors Ltd	JPY	39,700	50,613,275	49,505,900	0.08
Hirose Electric Co Ltd	JPY	5,000	67,879,433	80,100,000	0.14
Hiroshima Bank Ltd	JPY	77,000	49,652,601	38,346,000	0.06
Hisamitsu Pharmaceutical Co Inc	JPY	9,700	44,387,063	52,186,000	0.09
Hitachi Chemical Co Ltd	JPY	17,200	30,338,843	57,620,000	0.10
Hitachi Construction Machinery Co Ltd	JPY	16,600	27,594,005	46,596,200	0.08
Hitachi High-Technologies Corp	JPY	10,500	29,927,550	45,780,000	0.08
Hitachi Ltd	JPY	774,000	470,486,611	533,595,600	0.91
Hitachi Metals Ltd	JPY	32,900	46,591,259	51,389,800	0.09
Honda Motor Co Ltd	JPY	274,900	972,515,807	842,293,600	1.43
Hoshizaki Corp	JPY	8,700	78,489,569	88,392,000	0.15
Hoya Corp	JPY	61,700	251,903,831	359,896,100	0.61
Hulic Co Ltd	JPY	49,100	53,005,387	56,317,700	0.10
Idemitsu Kosan Co Ltd	JPY	13,800	28,764,471	44,022,000	0.07
IHI Corp	JPY	249,000	80,037,126	95,118,000	0.16
Iida Group Holdings Co Ltd	JPY	24,600	48,089,555	46,026,600	0.08
Inpex Corp	JPY	150,900	160,464,316	163,122,900	0.28
Isetan Mitsukoshi Holdings Ltd	JPY	54,660	94,507,260	61,547,160	0.10
Isuzu Motors Ltd	JPY	94,400	121,672,605	130,838,400	0.22
ITOCHU Corp	JPY	240,200	327,515,947	400,893,800	0.68
J Front Retailing Co Ltd	JPY	39,500	71,927,071	68,098,000	0.12
Japan Airlines Co Ltd	JPY	18,700	78,749,949	64,963,800	0.11
Japan Airport Terminal Co Ltd	JPY	7,200	36,072,816	30,924,000	0.05
Japan Exchange Group Inc	JPY	82,600	138,725,722	168,091,000	0.29
Japan Post Bank Co Ltd	JPY	64,900	111,177,680	93,326,200	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
Japan Post Holdings Co Ltd	JPY	71,200	130,916,683	99,252,800	0.17
Japan Prime Realty Investment Corp REIT	JPY	126	50,243,227	49,077,000	0.08
Japan Real Estate Investment Corp REIT	JPY	207	118,198,510	115,713,000	0.20
Japan Retail Fund Investment Corp REIT	JPY	395	92,595,890	81,962,500	0.14
Japan Tobacco Inc	JPY	176,000	731,045,415	694,672,000	1.18
JFE Holdings Inc	JPY	82,900	140,029,034	161,696,450	0.27
JGC Corp	JPY	32,700	54,709,592	59,579,400	0.10
JSR Corp	JPY	29,500	49,553,656	57,141,500	0.10
JTEKT Corp	JPY	36,500	60,574,349	59,933,000	0.10
JXTG Holdings Inc	JPY	488,500	221,818,042	239,706,950	0.41
Kajima Corp	JPY	148,000	100,674,371	140,304,000	0.24
Kakaku.com Inc	JPY	23,800	45,743,239	38,389,400	0.07
Kamigumi Co Ltd	JPY	39,000	38,083,905	45,942,000	0.08
Kaneka Corp	JPY	47,000	41,991,687	40,232,000	0.07
Kansai Electric Power Co Inc	JPY	114,900	156,731,057	177,750,300	0.30
Kansai Paint Co Ltd	JPY	34,700	58,849,455	89,699,500	0.15
Kao Corp	JPY	79,800	433,136,035	532,425,600	0.91
Kawasaki Heavy Industries Ltd	JPY	228,000	94,663,904	75,696,000	0.13
KDDI Corp	JPY	293,700	835,987,818	873,757,500	1.49
Keihan Holdings Co Ltd	JPY	83,000	65,093,656	59,262,000	0.10
Keikyu Corp	JPY	73,000	71,737,015	98,769,000	0.17
Keio Corp	JPY	91,000	78,824,206	85,540,000	0.15
Keisei Electric Railway Co Ltd	JPY	22,500	59,031,994	67,500,000	0.11
Keyence Corp	JPY	15,600	462,606,989	769,704,000	1.31
Kikkoman Corp	JPY	22,900	79,680,775	82,211,000	0.14
Kintetsu Group Holdings Co Ltd	JPY	283,000	122,936,833	122,539,000	0.21
Kirin Holdings Co Ltd	JPY	139,000	236,968,508	318,171,000	0.54
Kobe Steel Ltd	JPY	47,600	68,620,345	54,930,400	0.09
Koito Manufacturing Co Ltd	JPY	18,000	74,273,328	104,040,000	0.18
Komatsu Ltd	JPY	148,100	286,919,450	422,751,450	0.72
Konami Holdings Corp	JPY	15,100	41,874,015	94,224,000	0.16
Konica Minolta Inc	JPY	73,600	91,033,475	68,595,200	0.12
Kose Corp	JPY	4,800	50,737,446	58,896,000	0.10
Kubota Corp	JPY	167,500	280,054,498	316,156,250	0.54
Kuraray Co Ltd	JPY	56,700	81,666,429	115,554,600	0.20
Kurita Water Industries Ltd	JPY	16,000	40,309,608	48,960,000	0.08
Kyocera Corp	JPY	50,800	281,885,655	330,504,800	0.56
Kyowa Hakko Kirin Co Ltd	JPY	41,100	73,767,610	85,775,700	0.15
Kyushu Electric Power Co Inc	JPY	67,200	87,382,668	91,660,800	0.16
Kyushu Financial Group Inc	JPY	51,300	43,311,225	36,371,700	0.06
Kyushu Railway Co	JPY	25,000	93,893,774	91,125,000	0.15
Lawson Inc	JPY	8,200	69,704,260	64,452,000	0.11
LINE Corp	JPY	7,000	29,996,676	27,125,000	0.05
Lion Corp	JPY	37,400	72,919,693	86,992,400	0.15
LIXIL Group Corp	JPY	42,400	105,468,520	119,101,600	0.20

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
M3 Inc	JPY	33,300	84,088,980	103,063,500	0.18
Mabuchi Motor Co Ltd	JPY	7,600	39,442,566	42,484,000	0.07
Makita Corp	JPY	35,400	118,673,385	147,087,000	0.25
Marubeni Corp	JPY	260,000	164,086,789	188,708,000	0.32
Marui Group Co Ltd	JPY	34,200	50,060,504	56,635,200	0.10
Maruichi Steel Tube Ltd	JPY	9,400	28,952,901	30,691,000	0.05
Mazda Motor Corp	JPY	89,600	165,275,104	140,492,800	0.24
McDonald's Holdings Co Japan Ltd	JPY	10,200	27,673,389	43,962,000	0.07
Mebuki Financial Group Inc	JPY	161,300	76,192,775	67,423,400	0.11
Medipal Holdings Corp	JPY	26,200	50,353,287	54,443,600	0.09
MELJI Holdings Co Ltd	JPY	19,500	179,535,701	177,645,000	0.30
MinebeaMitsumi Inc	JPY	60,200	76,350,976	108,661,000	0.18
Miraca Holdings Inc	JPY	9,000	45,817,778	45,450,000	0.08
MISUMI Group Inc	JPY	43,700	90,254,858	112,134,200	0.19
Mitsubishi Chemical Holdings Corp	JPY	228,800	148,820,007	212,806,880	0.36
Mitsubishi Corp	JPY	241,700	509,351,516	569,445,200	0.97
Mitsubishi Electric Corp	JPY	309,300	365,517,720	499,674,150	0.85
Mitsubishi Estate Co Ltd	JPY	199,900	478,060,444	418,490,650	0.71
Mitsubishi Gas Chemical Co Inc	JPY	28,800	34,935,084	68,400,000	0.12
Mitsubishi Heavy Industries Ltd	JPY	507,000	265,996,344	233,118,600	0.40
Mitsubishi Materials Corp	JPY	18,300	68,323,683	62,220,000	0.11
Mitsubishi Motors Corp	JPY	106,000	90,994,856	78,440,000	0.13
Mitsubishi Tanabe Pharma Corp	JPY	36,400	77,678,473	94,494,400	0.16
Mitsubishi UFJ Financial Group Inc	JPY	1,925,800	1,376,773,509	1,453,593,840	2.47
Mitsubishi UFJ Lease & Finance Co Ltd	JPY	73,900	40,314,816	45,374,600	0.08
Mitsui & Co Ltd	JPY	273,600	407,901,585	439,264,800	0.75
Mitsui Chemicals Inc	JPY	141,600	58,852,375	84,252,000	0.14
Mitsui Fudosan Co Ltd	JPY	142,700	444,755,313	382,507,350	0.65
Mitsui OSK Lines Ltd	JPY	188,000	57,489,700	62,040,000	0.11
Mixi Inc	JPY	7,200	29,305,220	45,000,000	0.08
Mizuho Financial Group Inc	JPY	3,853,500	854,948,368	791,508,900	1.35
MS&AD Insurance Group Holdings Inc	JPY	80,200	266,067,570	302,674,800	0.51
Murata Manufacturing Co Ltd	JPY	30,600	474,502,263	522,342,000	0.89
Nabtesco Corp	JPY	18,500	41,080,721	60,402,500	0.10
Nagoya Railroad Co Ltd	JPY	145,000	71,207,980	75,980,000	0.13
NEC Corp	JPY	410,000	148,689,926	122,180,000	0.21
Nexon Co Ltd	JPY	31,200	54,385,974	69,264,000	0.12
NGK Insulators Ltd	JPY	41,600	95,274,397	93,142,400	0.16
NGK Spark Plug Co Ltd	JPY	29,000	79,862,260	69,281,000	0.12
NH Foods Ltd	JPY	28,000	70,371,891	95,620,000	0.16
Nidec Corp	JPY	38,200	329,643,408	439,682,000	0.75
Nikon Corp	JPY	53,900	79,795,963	96,804,400	0.16
Nintendo Co Ltd	JPY	18,100	376,659,387	682,008,000	1.16
Nippon Building Fund Inc REIT	JPY	224	132,441,489	128,576,000	0.22
Nippon Electric Glass Co Ltd	JPY	13,400	40,257,598	54,739,000	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
Nippon Express Co Ltd	JPY	134,000	76,229,812	94,202,000	0.16
Nippon Paint Holdings Co Ltd	JPY	25,900	63,726,075	110,075,000	0.19
Nippon Prologis REIT Inc	JPY	257	57,916,546	61,525,800	0.10
Nippon Steel & Sumitomo Metal Corp	JPY	128,100	295,363,372	325,117,800	0.55
Nippon Telegraph & Telephone Corp	JPY	110,800	496,740,089	588,348,000	1.00
Nippon Yusen KK	JPY	246,000	69,339,436	51,414,000	0.09
Nissan Chemical Industries Ltd	JPY	19,600	77,078,133	72,716,000	0.12
Nissan Motor Co Ltd	JPY	373,200	413,317,507	417,237,600	0.71
Nisshin Seifun Group Inc	JPY	30,500	52,745,526	56,272,500	0.10
Nissin Foods Holdings Co Ltd	JPY	9,600	52,503,954	67,392,000	0.11
Nitori Holdings Co Ltd	JPY	12,700	133,191,509	191,008,000	0.32
Nitto Denko Corp	JPY	26,700	195,125,443	246,708,000	0.42
NOK Corp	JPY	15,800	41,344,601	37,509,200	0.06
Nomura Holdings Inc	JPY	575,000	395,218,439	387,205,000	0.66
Nomura Real Estate Holdings Inc	JPY	20,900	49,491,026	46,063,600	0.08
Nomura Real Estate Master Fund Inc REIT	JPY	630	99,633,696	96,831,000	0.16
Nomura Research Institute Ltd	JPY	21,000	86,614,410	92,925,000	0.16
NSK Ltd	JPY	69,400	84,095,277	97,368,200	0.17
NTT Data Corp	JPY	99,500	119,830,780	124,375,000	0.21
NTT DOCOMO Inc	JPY	222,200	509,151,037	589,274,400	1.00
Obayashi Corp	JPY	102,900	104,913,861	135,930,900	0.23
Obic Co Ltd	JPY	10,100	63,437,850	69,690,000	0.12
Odakyu Electric Railway Co Ltd	JPY	48,000	108,039,064	108,768,000	0.18
Oji Holdings Corp	JPY	140,000	74,536,740	81,200,000	0.14
Olympus Corp	JPY	46,000	182,668,052	188,600,000	0.32
Omron Corp	JPY	30,400	116,409,199	148,200,000	0.25
Ono Pharmaceutical Co Ltd	JPY	65,500	203,133,961	160,540,500	0.27
Oracle Corp Japan	JPY	6,400	32,714,020	46,656,000	0.08
Oriental Land Co Ltd	JPY	34,500	227,020,923	262,476,000	0.45
ORIX Corp	JPY	211,600	338,094,184	368,184,000	0.63
Osaka Gas Co Ltd	JPY	294,000	134,825,794	135,093,000	0.23
Otsuka Corp	JPY	8,700	50,447,484	60,639,000	0.10
Otsuka Holdings Co Ltd	JPY	61,900	257,696,544	296,501,000	0.50
Panasonic Corp	JPY	353,400	433,441,312	538,581,600	0.92
Park24 Co Ltd	JPY	16,800	40,730,953	47,980,800	0.08
Pola Orbis Holdings Inc	JPY	14,500	35,378,616	42,949,000	0.07
Rakuten Inc	JPY	147,192	212,367,262	194,587,824	0.33
Recruit Holdings Co Ltd	JPY	177,300	227,618,784	342,366,300	0.58
Renesas Electronics Corp	JPY	12,600	10,395,000	12,335,400	0.02
Resona Holdings Inc	JPY	349,100	202,122,701	215,918,350	0.37
Ricoh Co Ltd	JPY	112,200	134,879,815	111,302,400	0.19
Rinnai Corp	JPY	5,600	51,890,943	58,632,000	0.10
Rohm Co Ltd	JPY	15,000	87,231,257	129,450,000	0.22
Ryohin Keikaku Co Ltd	JPY	3,700	88,376,234	103,859,000	0.18
Sankyo Co Ltd	JPY	7,100	31,169,000	27,051,000	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
Santen Pharmaceutical Co Ltd	JPY	58,900	96,962,874	89,763,600	0.15
SBI Holdings Inc	JPY	35,042	47,900,089	53,333,924	0.09
Secom Co Ltd	JPY	33,200	248,933,120	283,030,000	0.48
Sega Sammy Holdings Inc	JPY	30,900	38,917,195	46,720,800	0.08
Seibu Holdings Inc	JPY	30,500	66,857,494	63,348,500	0.11
Seiko Epson Corp	JPY	44,500	82,831,432	111,205,500	0.19
Sekisui Chemical Co Ltd	JPY	64,300	84,414,391	129,307,300	0.22
Sekisui House Ltd	JPY	95,000	176,303,216	188,052,500	0.32
Seven & i Holdings Co Ltd	JPY	120,400	620,951,456	557,211,200	0.95
Seven Bank Ltd	JPY	100,179	48,753,015	40,271,958	0.07
Sharp Corp	JPY	234,000	32,781,836	97,578,000	0.17
Shimadzu Corp	JPY	40,000	72,757,053	85,520,000	0.15
Shimamura Co Ltd	JPY	3,700	50,332,728	50,912,000	0.09
Shimano Inc	JPY	11,700	201,373,242	208,026,000	0.35
Shimizu Corp	JPY	87,000	92,038,745	103,617,000	0.18
Shin-Etsu Chemical Co Ltd	JPY	62,400	407,364,799	635,544,000	1.08
Shinsei Bank Ltd	JPY	292,000	71,613,062	57,232,000	0.10
Shionogi & Co Ltd	JPY	47,200	224,879,127	295,424,800	0.50
Shiseido Co Ltd	JPY	60,100	159,937,735	240,039,400	0.41
Shizuoka Bank Ltd	JPY	85,000	99,344,812	86,275,000	0.15
Showa Shell Sekiyu KK	JPY	29,000	28,456,999	30,218,000	0.05
SMC Corp	JPY	9,100	238,673,507	310,765,000	0.53
SoftBank Group Corp	JPY	132,100	804,379,817	1,201,713,700	2.04
Sohgo Security Services Co Ltd	JPY	11,000	60,881,926	55,660,000	0.09
Sompo Holdings Inc	JPY	55,900	197,165,652	242,550,100	0.41
Sony Corp	JPY	202,300	639,245,445	867,057,800	1.48
Sony Financial Holdings Inc	JPY	27,300	52,981,713	52,252,200	0.09
Stanley Electric Co Ltd	JPY	23,600	59,296,803	80,004,000	0.14
Start Today Co Ltd	JPY	30,900	56,975,450	85,438,500	0.15
Subaru Corp	JPY	97,400	416,213,737	368,756,400	0.63
Sumitomo Chemical Co Ltd	JPY	248,000	147,180,896	160,208,000	0.27
Sumitomo Corp	JPY	187,800	233,452,228	274,563,600	0.47
Sumitomo Dainippon Pharma Co Ltd	JPY	26,400	36,305,214	40,471,200	0.07
Sumitomo Electric Industries Ltd	JPY	119,200	186,311,226	206,216,000	0.35
Sumitomo Heavy Industries Ltd	JPY	93,000	50,137,871	68,913,000	0.12
Sumitomo Metal Mining Co Ltd	JPY	79,000	113,983,103	118,539,500	0.20
Sumitomo Mitsui Financial Group Inc	JPY	214,700	954,754,070	940,171,300	1.60
Sumitomo Mitsui Trust Holdings Inc	JPY	52,399	226,597,253	210,591,581	0.36
Sumitomo Realty & Development Co Ltd	JPY	56,000	208,636,416	194,040,000	0.33
Sumitomo Rubber Industries Ltd	JPY	28,400	47,288,888	53,846,400	0.09
Sundrug Co Ltd	JPY	12,400	55,626,782	51,956,000	0.09
Suntory Beverage & Food Ltd	JPY	21,900	100,587,952	114,318,000	0.19
Suruga Bank Ltd	JPY	27,500	60,285,113	74,855,000	0.13
Suzuken Co Ltd Via Aichi Japan	JPY	12,900	51,456,348	48,117,000	0.08
Suzuki Motor Corp	JPY	55,400	207,582,369	295,282,000	0.50

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
Systemex Corp	JPY	24,800	167,235,302	166,408,000	0.28
T&D Holdings Inc	JPY	91,400	129,739,735	156,248,300	0.27
Taiheiyo Cement Corp	JPY	187,000	68,187,509	76,483,000	0.13
Taisei Corp	JPY	168,000	132,195,295	172,368,000	0.29
Taisho Pharmaceutical Holdings Co Ltd	JPY	5,700	46,020,167	48,735,000	0.08
Taiyo Nippon Sanso Corp	JPY	21,500	24,424,000	27,111,500	0.05
Takashimaya Co Ltd	JPY	50,000	46,028,538	53,450,000	0.09
Takeda Pharmaceutical Co Ltd	JPY	113,681	615,296,564	649,004,829	1.10
TDK Corp	JPY	20,600	144,582,480	152,234,000	0.26
Teijin Ltd	JPY	30,200	57,544,158	65,262,200	0.11
Terumo Corp	JPY	54,100	202,565,872	239,392,500	0.41
THK Co Ltd	JPY	19,900	39,176,411	63,282,000	0.11
Tobu Railway Co Ltd	JPY	151,000	79,350,329	92,563,000	0.16
Toho Co Ltd	JPY	18,900	53,178,513	65,394,000	0.11
Toho Gas Co Ltd	JPY	63,000	45,802,146	51,534,000	0.09
Tohoku Electric Power Co Inc	JPY	71,500	115,397,705	111,182,500	0.19
Tokio Marine Holdings Inc	JPY	108,100	477,282,826	502,773,100	0.86
Tokyo Electric Power Co Holdings Inc	JPY	231,100	175,006,271	106,999,300	0.18
Tokyo Electron Ltd	JPY	24,900	170,631,042	377,484,000	0.64
Tokyo Gas Co Ltd	JPY	309,000	178,157,820	180,548,700	0.31
Tokyo Tatemono Co Ltd	JPY	33,900	49,781,272	49,900,800	0.08
Tokyu Corp	JPY	168,000	148,645,500	143,976,000	0.24
Tokyu Fudosan Holdings Corp	JPY	85,000	68,103,004	56,440,000	0.10
Toppan Printing Co Ltd	JPY	82,000	80,467,197	101,024,000	0.17
Toray Industries Inc	JPY	232,000	244,283,827	218,149,600	0.37
Toshiba Corp	JPY	640,000	200,155,812	173,952,000	0.30
Tosoh Corp	JPY	93,000	87,530,502	107,043,000	0.18
TOTO Ltd	JPY	22,300	80,879,024	95,667,000	0.16
Toyo Seikan Group Holdings Ltd	JPY	24,500	47,629,522	46,452,000	0.08
Toyo Suisan Kaisha Ltd	JPY	14,500	64,637,328	62,422,500	0.11
Toyoda Gosei Co Ltd	JPY	11,100	26,486,798	29,736,900	0.05
Toyota Industries Corp	JPY	25,500	146,848,105	150,705,000	0.26
Toyota Motor Corp	JPY	417,500	2,900,793,450	2,460,327,500	4.19
Toyota Tsusho Corp	JPY	33,500	89,991,247	112,727,500	0.19
Trend Micro Inc	JPY	19,100	83,380,852	110,589,000	0.19
Tsuruha Holdings Inc	JPY	6,000	68,140,272	71,580,000	0.12
Unicharm Corp	JPY	63,700	146,943,198	179,761,400	0.31
United Urban Investment Corp REIT	JPY	468	75,391,374	75,114,000	0.13
USS Co Ltd	JPY	35,800	69,624,215	79,941,400	0.14
West Japan Railway Co	JPY	26,200	193,102,756	207,923,200	0.35
Yahoo Japan Corp	JPY	226,000	103,501,793	110,514,000	0.19
Yakult Honsha Co Ltd	JPY	13,900	83,414,211	106,335,000	0.18
Yamada Denki Co Ltd	JPY	102,900	49,057,745	57,418,200	0.10
Yamaguchi Financial Group Inc	JPY	33,000	47,612,036	44,781,000	0.08
Yamaha Corp	JPY	26,400	73,615,188	102,432,000	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Japanese Yen)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.17% (continued)					
Japan (continued)					
Yamaha Motor Co Ltd	JPY	44,200	103,972,734	128,091,600	0.22
Yamato Holdings Co Ltd	JPY	55,200	130,249,824	125,773,200	0.21
Yamazaki Baking Co Ltd	JPY	20,300	42,129,264	45,451,700	0.08
Yaskawa Electric Corp	JPY	39,700	52,749,327	94,525,700	0.16
Yokogawa Electric Corp	JPY	36,400	48,821,964	65,556,400	0.11
Yokohama Rubber Co Ltd	JPY	17,300	34,427,408	39,011,500	0.07
Total Japan			<u>52,688,306,589</u>	<u>57,681,400,321</u>	<u>98.17</u>
Total Common and Preferred Stocks			<u>52,688,306,589</u>	<u>57,681,400,321</u>	<u>98.17</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>52,688,306,589</u>	<u>57,681,400,321</u>	<u>98.17</u>
TOTAL INVESTMENTS			<u>52,688,306,589</u>	<u>57,681,400,321</u>	<u>98.17</u>
Derivatives					
Futures Contracts – 0.01%					
Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 07/09/17	JPY	66	<u>1,063,590,000</u>	<u>5,155,000</u>	<u>0.01</u>
Unrealised Gain on Futures Contracts			<u>1,063,590,000</u>	<u>5,155,000</u>	<u>0.01</u>
Total Futures Contracts			<u>1,063,590,000</u>	<u>5,155,000</u>	<u>0.01</u>
Other Net Assets/(Liabilities)				<u>1,070,884,544</u>	<u>1.82</u>
TOTAL NET ASSETS				<u>58,757,439,865</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes JPY 40,738,201 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 30 June 2017 (Expressed in Swiss Franc)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.87%					
Switzerland					
ABB Ltd	CHF	835,660	15,973,926	19,788,429	4.23
Adecco Group AG	CHF	68,168	4,296,860	4,969,447	1.06
Baloise Holding AG	CHF	20,962	2,504,306	3,106,568	0.66
Barry Callebaut AG	CHF	920	1,045,172	1,212,560	0.26
Chocoladefabriken Lindt & Spruengli AG	CHF	426	2,332,327	2,368,560	0.51
Chocoladefabriken Lindt & Spruengli AG	CHF	43	2,828,416	2,874,550	0.61
Cie Financiere Richemont SA	CHF	218,844	15,106,702	17,288,676	3.70
Credit Suisse Group AG	CHF	983,701	15,185,807	13,634,096	2.92
Dufry AG	CHF	14,680	1,778,894	2,306,228	0.49
EMS-Chemie Holding AG	CHF	3,432	1,597,503	2,426,424	0.52
Geberit AG	CHF	15,529	5,618,944	6,944,569	1.48
Givaudan SA	CHF	3,871	6,681,823	7,424,578	1.59
Julius Baer Group Ltd	CHF	93,830	3,880,900	4,733,723	1.01
Kuehne + Nagel International AG	CHF	22,639	2,934,314	3,622,240	0.77
LafargeHolcim Ltd	CHF	190,831	9,149,027	10,476,622	2.24
Lonza Group AG	CHF	31,220	4,812,686	6,471,906	1.38
Nestle SA	CHF	1,304,745	94,254,265	108,880,970	23.28
Novartis AG	CHF	936,185	75,867,109	74,707,563	15.97
Pargesa Holding SA	CHF	16,186	1,028,467	1,180,769	0.25
Partners Group Holding AG	CHF	7,276	3,086,533	4,325,582	0.93
Roche Holding AG	CHF	294,543	72,897,319	71,927,401	15.38
Schindler Holding AG	CHF	17,070	2,818,530	3,463,503	0.74
Schindler Holding AG	CHF	8,436	1,399,102	1,677,077	0.36
SGS SA	CHF	2,296	4,423,837	5,331,312	1.14
Sika AG	CHF	902	3,749,047	5,556,320	1.19
Sonova Holding AG	CHF	21,942	2,807,352	3,416,369	0.73
Straumann Holding AG	CHF	3,994	2,149,773	2,178,727	0.47
Swatch Group AG	CHF	12,929	4,203,919	4,578,159	0.98
Swatch Group AG	CHF	23,402	1,514,028	1,639,310	0.35
Swiss Life Holding AG	CHF	13,450	3,171,855	4,352,420	0.93
Swiss Prime Site AG	CHF	29,967	2,230,932	2,610,126	0.56
Swiss Re AG	CHF	135,861	11,918,446	11,908,217	2.55
Swisscom AG	CHF	10,859	5,056,747	5,024,459	1.07
UBS Group AG	CHF	1,533,752	23,233,416	24,908,132	5.33
Vifor Pharma AG	CHF	20,438	2,542,242	2,160,297	0.46
Zurich Insurance Group AG	CHF	63,165	14,899,384	17,629,351	3.77
Total Switzerland			<u>428,979,910</u>	<u>467,105,240</u>	<u>99.87</u>
Total Common and Preferred Stocks			<u>428,979,910</u>	<u>467,105,240</u>	<u>99.87</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>428,979,910</u>	<u>467,105,240</u>	<u>99.87</u>
TOTAL INVESTMENTS			<u>428,979,910</u>	<u>467,105,240</u>	<u>99.87</u>

Schedule of Investments *(continued)*

as at 30 June 2017 (Expressed in Swiss Franc)

Derivatives

Futures Contracts – (0.00)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
SWISS MARKET INDEX FUTURE, due 15/09/17	CHF	8	<u>710,880</u>	<u>(3,466)</u>	<u>(0.00)</u>
Unrealised Loss on Futures Contracts			<u>710,880</u>	<u>(3,466)</u>	<u>(0.00)</u>
Total Futures Contracts			<u>710,880</u>	<u>(3,466)</u>	<u>(0.00)</u>
Other Net Assets/(Liabilities)				<u>586,189</u>	<u>0.13</u>
TOTAL NET ASSETS				<u>467,687,963</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes CHF 202,352 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 30 June 2017 (Expressed in British Pound)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Corporate Bonds - 0.00%					
United Kingdom					
National Grid Gas PLC, 4.188%, 14/12/22	GBP	1,000	1,722	2,112	0.00
Total United Kingdom			1,722	2,112	0.00
Total Corporate Bonds			1,722	2,112	0.00
Common and Preferred Stocks - 98.30%					
Australia					
BHP Billiton PLC	GBP	154,602	1,593,281	1,818,120	1.32
Total Australia			1,593,281	1,818,120	1.32
Chile					
Antofagasta PLC	GBP	29,055	152,647	232,295	0.17
Total Chile			152,647	232,295	0.17
Germany					
TUI AG	GBP	32,207	376,123	360,396	0.26
Total Germany			376,123	360,396	0.26
Ireland					
DCC PLC	GBP	6,481	421,373	453,022	0.33
Total Ireland			421,373	453,022	0.33
Jersey					
Randgold Resources Ltd	GBP	6,854	343,403	466,415	0.34
Total Jersey			343,403	466,415	0.34
Jordan					
Hikma Pharmaceuticals PLC	GBP	10,668	241,824	156,820	0.11
Total Jordan			241,824	156,820	0.11
Mexico					
Fresnillo PLC	GBP	16,236	141,803	241,267	0.17
Total Mexico			141,803	241,267	0.17
Netherlands					
Royal Dutch Shell PLC	GBP	323,827	5,645,175	6,589,879	4.77
Royal Dutch Shell PLC	GBP	273,875	4,514,543	5,648,672	4.09
Total Netherlands			10,159,718	12,238,551	8.86
South Africa					
Investec PLC	GBP	49,219	251,688	282,271	0.20
Mediclinic International PLC	GBP	27,197	247,821	201,666	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in British Pound)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.30% (continued)					
South Africa (continued)					
Mondi PLC	GBP	26,769	385,639	539,127	0.39
Total South Africa			885,148	1,023,064	0.74
Switzerland					
Coca-Cola HBC AG	GBP	13,245	196,520	299,072	0.22
Glencore PLC	GBP	895,230	1,151,554	2,571,100	1.86
Wolseley PLC	GBP	18,352	782,220	864,930	0.62
Total Switzerland			2,130,294	3,735,102	2.70
United Kingdom					
3i Group PLC	GBP	70,314	368,891	634,584	0.46
Aberdeen Asset Management PLC	GBP	68,211	207,650	205,997	0.15
Admiral Group PLC	GBP	14,885	246,163	298,147	0.22
Anglo American PLC	GBP	96,631	677,124	989,501	0.72
Ashtead Group PLC	GBP	36,659	375,462	582,512	0.42
Associated British Foods PLC	GBP	26,131	809,525	767,206	0.55
AstraZeneca PLC	GBP	92,528	4,095,689	4,751,313	3.44
Auto Trader Group PLC	GBP	71,780	283,278	272,764	0.20
Aviva PLC	GBP	297,420	1,341,043	1,564,429	1.13
Babcock International Group PLC	GBP	18,737	173,137	164,979	0.12
BAE Systems PLC	GBP	230,242	1,082,387	1,458,583	1.06
Barclays PLC	GBP	1,241,309	2,857,679	2,516,754	1.82
Barratt Developments PLC	GBP	73,124	446,355	412,054	0.30
Berkeley Group Holdings PLC	GBP	9,508	300,155	306,823	0.22
BP PLC	GBP	1,430,194	5,360,650	6,332,899	4.58
British American Tobacco PLC	GBP	136,312	5,428,810	7,134,570	5.16
British Land Co PLC REIT	GBP	72,835	573,903	441,016	0.32
BT Group PLC	GBP	619,748	2,534,942	1,826,707	1.32
Bunzl PLC	GBP	24,274	466,919	555,389	0.40
Burberry Group PLC	GBP	32,562	445,758	540,855	0.39
Capita PLC	GBP	48,514	544,949	335,474	0.24
Centrica PLC	GBP	397,054	875,375	794,902	0.58
Cobham PLC	GBP	175,865	293,509	227,921	0.16
Compass Group PLC	GBP	115,713	1,408,820	1,874,551	1.36
ConvaTec Group PLC	GBP	83,703	269,250	267,180	0.19
Croda International PLC	GBP	9,599	288,416	372,921	0.27
Diageo PLC	GBP	184,118	3,429,771	4,176,717	3.02
Direct Line Insurance Group PLC	GBP	99,267	362,355	352,795	0.26
Dixons Carphone PLC	GBP	72,189	288,112	204,728	0.15
easyJet PLC	GBP	11,848	196,995	161,014	0.12
Experian PLC	GBP	69,279	826,270	1,091,144	0.79
G4S PLC	GBP	112,538	261,870	367,324	0.27
GKN PLC	GBP	127,336	349,728	415,115	0.30
GlaxoSmithKline PLC	GBP	359,051	4,976,985	5,872,279	4.25
Hammerson PLC REIT	GBP	56,826	346,430	326,465	0.24

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in British Pound)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.30% (continued)					
United Kingdom (continued)					
Hargreaves Lansdown PLC	GBP	19,140	237,696	249,203	0.18
HSBC Holdings PLC	GBP	1,435,976	7,475,125	10,219,841	7.40
IMI PLC	GBP	19,992	196,664	238,904	0.17
Imperial Brands PLC	GBP	70,147	2,532,207	2,419,019	1.75
Inmarsat PLC	GBP	32,969	316,058	253,696	0.18
InterContinental Hotels Group PLC	GBP	13,322	407,484	568,450	0.41
Intertek Group PLC	GBP	11,698	322,287	493,305	0.36
Intu Properties PLC REIT	GBP	62,042	194,037	166,955	0.12
ITV PLC	GBP	264,340	613,234	479,513	0.35
J Sainsbury PLC	GBP	119,315	275,432	300,316	0.22
Johnson Matthey PLC	GBP	13,978	386,091	401,308	0.29
Kingfisher PLC	GBP	162,241	566,695	487,859	0.35
Land Securities Group PLC REIT	GBP	57,166	696,505	579,092	0.42
Legal & General Group PLC	GBP	437,367	1,037,756	1,129,719	0.82
Lloyds Banking Group PLC	GBP	5,226,868	3,707,914	3,457,573	2.50
London Stock Exchange Group PLC	GBP	22,777	577,635	830,449	0.60
Marks & Spencer Group PLC	GBP	116,887	530,936	389,584	0.28
Meggitt PLC	GBP	56,816	262,745	270,956	0.20
Merlin Entertainments PLC	GBP	52,152	208,643	250,590	0.18
National Grid PLC	GBP	251,475	2,561,291	2,393,539	1.73
Next PLC	GBP	10,638	719,842	410,201	0.30
Old Mutual PLC	GBP	361,706	692,475	699,539	0.51
Pearson PLC	GBP	61,112	641,789	422,590	0.31
Persimmon PLC	GBP	22,496	457,253	504,360	0.36
Petrofac Ltd	GBP	17,755	139,403	78,477	0.06
Provident Financial PLC	GBP	10,715	358,334	260,696	0.19
Prudential PLC	GBP	188,804	2,648,289	3,324,838	2.41
Reckitt Benckiser Group PLC	GBP	48,644	3,139,051	3,786,449	2.74
RELX PLC	GBP	79,300	945,940	1,316,380	0.95
Rio Tinto PLC	GBP	90,530	2,102,286	2,934,983	2.12
Rolls-Royce Holdings PLC	GBP	120,027	814,995	1,069,441	0.77
Royal Bank of Scotland Group PLC	GBP	256,194	727,031	633,312	0.46
Royal Mail PLC	GBP	65,903	308,298	277,583	0.20
RSA Insurance Group PLC	GBP	73,981	328,878	455,353	0.33
Sage Group PLC	GBP	78,731	439,178	541,669	0.39
Schroders PLC	GBP	9,308	261,519	288,920	0.21
Segro PLC REIT	GBP	72,063	305,572	352,532	0.25
Severn Trent PLC	GBP	16,947	375,056	369,784	0.27
Sky PLC	GBP	75,034	750,018	745,838	0.54
Smith & Nephew PLC	GBP	63,494	759,128	841,296	0.61
Smiths Group PLC	GBP	29,417	321,630	469,790	0.34
SSE PLC	GBP	74,137	1,092,031	1,077,211	0.78
St James's Place PLC	GBP	39,232	348,808	463,722	0.34
Standard Chartered PLC	GBP	240,436	1,494,972	1,868,669	1.35
Standard Life PLC	GBP	143,256	538,526	571,735	0.41

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in British Pound)

	Currency	Quantity / Nominal Value	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.30% (continued)					
United Kingdom (continued)					
Tate & Lyle PLC	GBP	33,614	206,879	222,525	0.16
Taylor Wimpey PLC	GBP	242,949	462,657	428,076	0.31
Tesco PLC	GBP	600,755	1,021,600	1,014,074	0.73
Travis Perkins PLC	GBP	18,350	346,103	266,993	0.19
Unilever PLC	GBP	93,869	2,757,820	3,900,257	2.82
United Utilities Group PLC	GBP	49,742	467,166	431,512	0.31
Vodafone Group PLC	GBP	1,946,753	4,253,931	4,239,055	3.07
Weir Group PLC	GBP	15,787	198,849	273,273	0.20
Whitbread PLC	GBP	13,259	601,743	525,985	0.38
Wm Morrison Supermarkets PLC	GBP	159,570	264,295	384,883	0.28
Worldpay Group PLC	GBP	144,677	421,969	455,443	0.33
WPP PLC	GBP	93,781	1,364,802	1,513,625	1.10
Total United Kingdom			<u>98,978,906</u>	<u>111,598,552</u>	<u>80.77</u>
United States					
Carnival PLC	GBP	13,663	484,557	694,080	0.50
Shire PLC	GBP	66,179	3,057,080	2,804,666	2.03
Total United States			<u>3,541,637</u>	<u>3,498,746</u>	<u>2.53</u>
Total Common and Preferred Stocks			<u>118,966,157</u>	<u>135,822,350</u>	<u>98.30</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>118,967,879</u>	<u>135,824,462</u>	<u>98.30</u>
TOTAL INVESTMENTS			<u>118,967,879</u>	<u>135,824,462</u>	<u>98.30</u>
Derivatives					
Futures Contracts – (0.04)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
FTSE 100 INDEX FUTURE, due 15/09/17	GBP	31	2,245,175	(54,980)	(0.04)
Unrealised Loss on Futures Contracts			<u>2,245,175</u>	<u>(54,980)</u>	<u>(0.04)</u>
Total Futures Contracts			<u>2,245,175</u>	<u>(54,980)</u>	<u>(0.04)</u>
Other Net Assets/(Liabilities)				<u>2,402,212</u>	<u>1.74</u>
TOTAL NET ASSETS				<u>138,171,694</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes GBP 155,475 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.14%					
Argentina					
MercadoLibre Inc	USD	2,900	457,338	727,552	0.05
Total Argentina			457,338	727,552	0.05
Bermuda					
Arch Capital Group Ltd	USD	9,228	681,631	860,880	0.05
Axis Capital Holdings Ltd	USD	6,554	360,470	423,782	0.03
Everest Re Group Ltd	USD	3,143	551,183	800,176	0.05
IHS Markit Ltd	USD	27,080	904,742	1,192,603	0.07
Marvell Technology Group Ltd	USD	31,715	295,115	523,932	0.03
RenaissanceRe Holdings Ltd	USD	2,998	319,946	416,872	0.03
XL Group Ltd	USD	19,346	711,028	847,355	0.05
Total Bermuda			3,824,115	5,065,600	0.31
Canada					
Lululemon Athletica Inc	USD	8,267	457,135	493,292	0.03
Waste Connections Inc	USD	19,800	887,652	1,275,516	0.08
Total Canada			1,344,787	1,768,808	0.11
Ireland					
Accenture PLC	USD	45,885	4,598,777	5,675,057	0.35
Alkermes PLC	USD	11,387	682,972	660,104	0.04
Allegion PLC	USD	6,300	495,831	511,056	0.03
Allergan PLC	USD	24,594	6,579,763	5,978,555	0.37
Jazz Pharmaceuticals PLC	USD	4,591	610,950	713,901	0.05
Johnson Controls International PLC	USD	68,733	2,632,819	2,980,263	0.18
Mallinckrodt PLC	USD	7,170	490,786	321,288	0.02
Medtronic PLC	USD	103,023	7,056,721	9,143,291	0.56
Perrigo Co PLC	USD	8,528	1,293,235	644,035	0.04
Willis Towers Watson PLC	USD	9,372	1,089,385	1,363,251	0.08
Total Ireland			25,531,239	27,990,801	1.72
Netherlands					
Core Laboratories NV	USD	3,365	354,440	340,773	0.02
Total Netherlands			354,440	340,773	0.02
Singapore					
Broadcom Ltd	USD	29,874	3,976,418	6,962,136	0.43
Total Singapore			3,976,418	6,962,136	0.43
Sweden					
Autoliv Inc	USD	6,620	686,482	726,876	0.04
Total Sweden			686,482	726,876	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
Switzerland					
Chubb Ltd	USD	34,409	3,663,901	5,002,380	0.31
Garmin Ltd	USD	8,259	300,474	421,457	0.02
TE Connectivity Ltd	USD	26,104	1,559,239	2,053,863	0.13
Weatherford International PLC	USD	70,800	588,337	273,996	0.02
Total Switzerland			6,111,951	7,751,696	0.48
United Kingdom					
Aon PLC	USD	19,443	1,798,562	2,584,947	0.16
Delphi Automotive PLC	USD	19,720	1,434,275	1,728,458	0.11
Liberty Global PLC	USD	18,698	732,299	600,580	0.04
Liberty Global PLC	USD	41,296	1,510,765	1,287,609	0.08
Michael Kors Holdings Ltd	USD	12,746	547,429	462,043	0.03
Nielsen Holdings PLC	USD	25,728	1,210,856	994,644	0.06
Pentair PLC	USD	12,958	683,975	862,225	0.05
TechnipFMC PLC	USD	33,339	1,144,867	906,821	0.05
Total United Kingdom			9,063,028	9,427,327	0.58
United States					
3M Co	USD	44,726	6,500,398	9,311,506	0.57
Abbott Laboratories	USD	127,237	4,857,842	6,184,991	0.38
AbbVie Inc	USD	116,441	6,611,155	8,443,137	0.52
Activision Blizzard Inc	USD	51,920	1,974,395	2,989,034	0.18
Acuity Brands Inc	USD	3,300	615,144	670,824	0.04
Adobe Systems Inc	USD	36,663	3,174,327	5,185,615	0.32
Advance Auto Parts Inc	USD	5,193	908,662	605,452	0.04
Advanced Micro Devices Inc	USD	58,600	847,479	731,328	0.04
AES Corp	USD	49,639	509,628	551,489	0.03
Aetna Inc	USD	25,835	2,928,333	3,922,528	0.24
Affiliated Managers Group Inc	USD	4,046	671,809	671,070	0.04
Aflac Inc	USD	30,102	1,780,197	2,338,323	0.14
AGCO Corp	USD	5,009	229,863	337,557	0.02
Agilent Technologies Inc	USD	24,574	881,432	1,457,484	0.09
AGNC Investment Corp REIT	USD	24,246	471,224	516,197	0.03
Air Products & Chemicals Inc	USD	15,454	1,875,238	2,210,849	0.14
Akamai Technologies Inc	USD	13,117	910,208	653,358	0.04
Albemarle Corp	USD	7,820	407,434	825,323	0.05
Alexandria Real Estate Equities Inc REIT	USD	5,900	588,517	710,773	0.04
Alexion Pharmaceuticals Inc	USD	16,385	2,384,886	1,993,563	0.12
Align Technology Inc	USD	5,300	493,620	795,636	0.05
Alleghany Corp	USD	1,137	537,775	676,288	0.04
Alliance Data Systems Corp	USD	3,791	970,447	973,112	0.06
Alliant Energy Corp	USD	17,082	513,799	686,184	0.04
Allstate Corp	USD	27,185	1,640,123	2,404,241	0.15

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Ally Financial Inc	USD	32,767	667,269	684,830	0.04
Alphabet Inc	USD	23,068	14,811,744	20,962,584	1.29
Alphabet Inc	USD	22,037	14,829,652	20,487,358	1.26
Altria Group Inc	USD	143,245	8,102,402	10,667,455	0.66
Amazon.com Inc	USD	29,915	17,033,192	28,957,720	1.78
AMERCO	USD	500	206,781	183,030	0.01
Ameren Corp	USD	18,276	784,399	999,149	0.06
American Airlines Group Inc	USD	9,985	401,796	502,445	0.03
American Electric Power Co Inc	USD	36,054	2,058,919	2,504,671	0.15
American Express Co	USD	58,048	4,310,407	4,889,964	0.30
American Financial Group Inc	USD	4,500	449,393	447,165	0.03
American International Group Inc	USD	71,678	4,164,344	4,481,309	0.28
American Tower Corp REIT	USD	31,367	2,899,033	4,150,481	0.26
American Water Works Co Inc	USD	13,361	774,865	1,041,490	0.06
Ameriprise Financial Inc	USD	12,178	1,309,336	1,550,138	0.10
AmerisourceBergen Corp	USD	12,222	1,178,742	1,155,346	0.07
AMETEK Inc	USD	17,509	897,016	1,060,520	0.07
Amgen Inc	USD	54,113	7,637,543	9,319,882	0.57
Amphenol Corp	USD	22,389	1,193,183	1,652,756	0.10
Anadarko Petroleum Corp	USD	40,726	2,560,133	1,846,517	0.11
Analog Devices Inc	USD	26,465	1,994,833	2,058,977	0.13
Annaly Capital Management Inc REIT	USD	74,904	786,069	902,593	0.06
ANSYS Inc	USD	6,576	594,232	800,168	0.05
Antero Resources Corp	USD	18,735	438,250	404,863	0.02
Anthem Inc	USD	19,322	2,718,243	3,635,048	0.22
AO Smith Corp	USD	10,900	458,234	613,997	0.04
Apache Corp	USD	28,499	1,190,560	1,365,957	0.08
Apple Inc	USD	387,436	44,228,175	55,798,533	3.43
Applied Materials Inc	USD	79,730	1,316,688	3,293,646	0.20
Aramark	USD	17,500	555,105	717,150	0.04
Archer-Daniels-Midland Co	USD	42,520	1,807,084	1,759,478	0.11
Arconic Inc	USD	27,481	563,597	622,445	0.04
Arista Networks Inc	USD	3,400	501,288	509,286	0.03
Arrow Electronics Inc	USD	6,854	376,222	537,491	0.03
Arthur J Gallagher & Co	USD	12,200	517,205	698,450	0.04
Assurant Inc	USD	4,393	343,049	455,510	0.03
AT&T Inc	USD	454,476	15,330,359	17,147,379	1.05
Athene Holding Ltd	USD	5,200	255,897	257,972	0.02
Atmos Energy Corp	USD	7,800	551,409	647,010	0.04
Autodesk Inc	USD	14,993	745,986	1,511,594	0.09
Automatic Data Processing Inc	USD	33,665	2,780,356	3,449,316	0.21
AutoNation Inc	USD	5,472	324,873	230,700	0.01
AutoZone Inc	USD	2,207	1,677,333	1,259,005	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
AvalonBay Communities Inc REIT	USD	10,307	1,767,472	1,980,696	0.12
Avery Dennison Corp	USD	6,487	376,991	573,256	0.04
Avnet Inc	USD	9,985	412,980	388,217	0.02
Axalta Coating Systems Ltd	USD	15,800	427,125	506,232	0.03
Baker Hughes Inc	USD	29,600	1,586,226	1,613,496	0.10
Ball Corp	USD	23,192	787,641	978,934	0.06
Bank of America Corp	USD	739,828	12,020,747	17,948,227	1.10
Bank of New York Mellon Corp	USD	78,599	3,164,636	4,010,121	0.25
Baxter International Inc	USD	35,611	1,290,773	2,155,890	0.13
BB&T Corp	USD	59,956	2,175,534	2,722,602	0.17
Becton Dickinson and Co	USD	16,493	2,365,821	3,217,949	0.20
Bed Bath & Beyond Inc	USD	11,280	648,122	342,912	0.02
Berkshire Hathaway Inc	USD	90,685	12,235,289	15,359,318	0.94
Best Buy Co Inc	USD	21,910	819,782	1,256,100	0.08
Biogen Inc	USD	16,162	4,226,649	4,385,720	0.27
BioMarin Pharmaceutical Inc	USD	12,878	1,340,764	1,169,580	0.07
BlackRock Inc	USD	8,983	2,799,691	3,794,509	0.23
Boeing Co	USD	42,685	5,668,973	8,440,959	0.52
BorgWarner Inc	USD	16,083	639,594	681,276	0.04
Boston Properties Inc REIT	USD	11,600	1,369,763	1,427,032	0.09
Boston Scientific Corp	USD	100,362	1,729,233	2,782,035	0.17
Bristol-Myers Squibb Co	USD	123,222	7,401,137	6,865,930	0.42
Brixmor Property Group Inc REIT	USD	22,900	575,542	409,452	0.03
Broadridge Financial Solutions Inc	USD	8,900	581,744	672,484	0.04
Brown-Forman Corp	USD	15,926	790,088	774,004	0.05
Bunge Ltd	USD	10,454	735,923	779,868	0.05
CA Inc	USD	23,663	663,223	815,664	0.05
Cabot Oil & Gas Corp	USD	34,978	825,881	877,248	0.05
Cadence Design Systems Inc	USD	22,000	553,891	736,780	0.05
Camden Property Trust REIT	USD	6,541	485,680	559,321	0.03
Campbell Soup Co	USD	15,122	806,183	788,612	0.05
Capital One Financial Corp	USD	35,351	2,626,505	2,920,700	0.18
Cardinal Health Inc	USD	23,289	1,841,398	1,814,679	0.11
CarMax Inc	USD	14,442	861,854	910,713	0.06
Carnival Corp	USD	25,850	1,308,853	1,694,984	0.10
Caterpillar Inc	USD	43,185	2,977,144	4,640,660	0.29
CBOE Holdings Inc	USD	6,800	588,010	621,520	0.04
CBRE Group Inc	USD	22,698	733,906	826,207	0.05
CBS Corp	USD	26,975	1,148,752	1,720,465	0.11
CDK Global Inc	USD	9,700	488,983	601,982	0.04
CDW Corp	USD	11,100	487,000	694,083	0.04
Celanese Corp	USD	10,911	675,416	1,035,890	0.06
Celgene Corp	USD	57,265	6,214,345	7,437,006	0.46

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Centene Corp	USD	12,800	770,238	1,022,464	0.06
CenterPoint Energy Inc	USD	30,754	571,724	842,045	0.05
CenturyLink Inc	USD	40,996	1,049,669	978,984	0.06
Cerner Corp	USD	21,789	1,304,003	1,448,315	0.09
CF Industries Holdings Inc	USD	17,510	782,544	489,580	0.03
CH Robinson Worldwide Inc	USD	10,743	741,362	737,829	0.05
Charles Schwab Corp	USD	88,028	2,595,566	3,781,683	0.23
Charter Communications Inc	USD	15,939	3,106,234	5,369,052	0.33
Cheniere Energy Inc	USD	15,115	719,420	736,252	0.05
Chevron Corp	USD	139,672	11,624,767	14,571,980	0.90
Chipotle Mexican Grill Inc	USD	1,896	1,290,377	788,926	0.05
Church & Dwight Co Inc	USD	19,326	836,471	1,002,633	0.06
Cigna Corp	USD	18,909	2,578,512	3,165,177	0.19
Cimarex Energy Co	USD	7,152	761,138	672,360	0.04
Cincinnati Financial Corp	USD	11,766	669,359	852,447	0.05
Cintas Corp	USD	6,300	562,015	794,052	0.05
Cisco Systems Inc	USD	371,052	9,908,816	11,613,928	0.71
CIT Group Inc	USD	8,830	371,549	430,021	0.03
Citigroup Inc	USD	203,976	10,344,992	13,641,915	0.84
Citizens Financial Group Inc	USD	37,900	922,781	1,352,272	0.08
Citrix Systems Inc	USD	11,091	658,496	882,622	0.05
Clorox Co	USD	9,039	1,061,683	1,204,356	0.07
CME Group Inc	USD	24,987	2,385,351	3,129,372	0.19
CMS Energy Corp	USD	21,026	752,700	972,452	0.06
Coach Inc	USD	19,315	577,353	914,372	0.06
Coca-Cola Co	USD	302,897	12,151,747	13,584,930	0.84
Cognizant Technology Solutions Corp	USD	44,724	2,703,450	2,969,674	0.18
Colgate-Palmolive Co	USD	62,254	3,997,597	4,614,889	0.28
Colony NorthStar Inc REIT	USD	39,700	572,958	559,373	0.03
Comcast Corp	USD	350,672	10,225,132	13,648,154	0.84
Comerica Inc	USD	12,461	551,424	912,644	0.06
CommScope Holding Co Inc	USD	14,100	521,995	536,223	0.03
Conagra Brands Inc	USD	31,370	1,026,291	1,121,791	0.07
Concho Resources Inc	USD	11,237	1,231,227	1,365,633	0.08
ConocoPhillips	USD	91,243	4,282,928	4,011,042	0.25
Consolidated Edison Inc	USD	22,852	1,554,111	1,846,899	0.11
Constellation Brands Inc	USD	12,948	1,742,115	2,508,416	0.15
Continental Resources Inc	USD	7,176	223,369	232,000	0.01
Cooper Cos Inc	USD	3,633	559,632	869,813	0.05
Corning Inc	USD	70,759	1,244,914	2,126,308	0.13
CoStar Group Inc	USD	2,400	458,704	632,640	0.04
Costco Wholesale Corp	USD	32,346	4,772,084	5,173,096	0.32
Coty Inc	USD	36,446	690,632	683,727	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
CR Bard Inc	USD	5,372	1,059,644	1,698,143	0.10
Crown Castle International Corp REIT	USD	26,867	2,201,739	2,691,536	0.17
Crown Holdings Inc	USD	10,509	495,732	626,967	0.04
CSX Corp	USD	69,769	1,894,818	3,806,597	0.23
Cummins Inc	USD	11,704	1,333,848	1,898,623	0.12
CVS Health Corp	USD	75,083	7,264,022	6,041,178	0.37
Danaher Corp	USD	46,052	3,083,062	3,886,328	0.24
Darden Restaurants Inc	USD	9,063	572,992	819,658	0.05
DaVita Inc	USD	12,483	890,383	808,399	0.05
Deere & Co	USD	19,591	1,529,606	2,421,252	0.15
Dell Technologies Inc Class V	USD	16,836	3,246,225	1,028,848	0.06
Delta Air Lines Inc	USD	14,113	644,112	758,433	0.05
DENTSPLY SIRONA Inc	USD	16,576	932,798	1,074,788	0.07
Devon Energy Corp	USD	38,417	1,417,640	1,228,191	0.08
DexCom Inc	USD	6,100	397,446	446,215	0.03
Diamondback Energy Inc	USD	6,700	712,644	595,027	0.04
Dick's Sporting Goods Inc	USD	6,454	321,062	257,063	0.02
Digital Realty Trust Inc REIT	USD	11,430	830,364	1,291,018	0.08
Discover Financial Services	USD	29,536	1,601,145	1,836,844	0.11
Discovery Communications Inc	USD	10,660	295,163	275,348	0.02
Discovery Communications Inc	USD	15,365	398,294	387,352	0.02
DISH Network Corp	USD	17,037	998,762	1,069,242	0.07
Dollar General Corp	USD	20,443	1,496,200	1,473,736	0.09
Dollar Tree Inc	USD	16,954	1,251,356	1,185,424	0.07
Dominion Energy Inc	USD	46,430	3,293,716	3,557,931	0.22
Domino's Pizza Inc	USD	3,600	446,681	761,508	0.05
Dover Corp	USD	11,691	704,681	937,852	0.06
Dow Chemical Co	USD	88,676	4,047,704	5,592,795	0.34
DR Horton Inc	USD	26,655	809,657	921,463	0.06
Dr Pepper Snapple Group Inc	USD	13,909	1,113,450	1,267,249	0.08
DTE Energy Co	USD	12,983	1,064,116	1,373,472	0.08
Duke Energy Corp	USD	50,877	3,667,515	4,252,808	0.26
Duke Realty Corp REIT	USD	26,406	530,354	738,048	0.05
DXC Technology Co	USD	21,114	1,091,930	1,619,866	0.10
E*TRADE Financial Corp	USD	20,600	547,239	783,418	0.05
East West Bancorp Inc	USD	10,200	558,952	597,516	0.04
Eastman Chemical Co	USD	11,111	746,435	933,213	0.06
Eaton Corp PLC	USD	33,358	1,791,727	2,596,253	0.16
Eaton Vance Corp	USD	8,883	303,621	420,344	0.03
eBay Inc	USD	78,630	2,027,482	2,745,760	0.17
Ecolab Inc	USD	19,133	2,133,315	2,539,906	0.16
Edison International	USD	23,789	1,517,140	1,860,062	0.11
Edwards Lifesciences Corp	USD	15,970	1,169,848	1,888,293	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
EI du Pont de Nemours & Co	USD	64,598	3,383,565	5,213,705	0.32
Electronic Arts Inc	USD	21,978	1,558,940	2,323,514	0.14
Eli Lilly & Co	USD	73,285	6,054,868	6,031,355	0.37
Emerson Electric Co	USD	47,320	2,136,781	2,821,218	0.17
Entergy Corp	USD	13,496	894,050	1,036,088	0.06
Envision Healthcare Corp	USD	8,809	797,614	552,060	0.03
EOG Resources Inc	USD	42,435	3,297,713	3,841,216	0.24
EQT Corp	USD	13,033	923,324	763,603	0.05
Equifax Inc	USD	8,493	864,802	1,167,108	0.07
Equinix Inc REIT	USD	5,692	1,773,517	2,442,779	0.15
Equity Residential REIT	USD	27,441	1,951,624	1,806,441	0.11
Essex Property Trust Inc REIT	USD	4,880	1,068,187	1,255,478	0.08
Estee Lauder Cos Inc	USD	15,950	1,286,773	1,530,881	0.09
Eversource Energy	USD	22,860	1,144,231	1,387,831	0.09
Exelon Corp	USD	67,792	2,059,536	2,445,257	0.15
Expedia Inc	USD	9,233	1,114,255	1,375,255	0.08
Expeditors International of Washington Inc	USD	13,676	651,172	772,420	0.05
Express Scripts Holding Co	USD	43,823	3,464,391	2,797,660	0.17
Extra Space Storage Inc REIT	USD	9,500	731,556	741,000	0.05
Exxon Mobil Corp	USD	304,726	23,078,948	24,600,530	1.51
F5 Networks Inc	USD	4,983	572,362	633,140	0.04
Facebook Inc	USD	173,761	17,315,291	26,234,436	1.61
Fastenal Co	USD	20,585	789,694	896,065	0.06
Federal Realty Investment Trust REIT	USD	4,915	675,865	621,207	0.04
FedEx Corp	USD	18,522	2,763,080	4,025,386	0.25
Fidelity National Information Services Inc	USD	24,440	1,732,489	2,087,176	0.13
Fifth Third Bancorp	USD	55,589	1,105,080	1,443,090	0.09
First Data Corp	USD	24,200	354,946	440,440	0.03
First Republic Bank	USD	11,328	743,184	1,133,933	0.07
FirstEnergy Corp	USD	31,956	1,000,711	931,837	0.06
Fiserv Inc	USD	15,330	1,379,291	1,875,472	0.12
FleetCor Technologies Inc	USD	6,950	1,049,111	1,002,259	0.06
Flex Ltd	USD	40,672	432,152	663,360	0.04
FLIR Systems Inc	USD	9,752	270,843	338,004	0.02
Flowserve Corp	USD	9,520	391,024	442,014	0.03
Fluor Corp	USD	10,489	459,342	480,186	0.03
FMC Corp	USD	10,052	376,421	734,299	0.05
FNF Group	USD	18,518	670,908	830,162	0.05
Foot Locker Inc	USD	10,209	768,921	503,100	0.03
Ford Motor Co	USD	271,682	3,621,823	3,040,122	0.19
Fortinet Inc	USD	11,100	392,520	415,584	0.03
Fortive Corp	USD	23,376	991,476	1,480,870	0.09
Fortune Brands Home & Security Inc	USD	11,500	569,046	750,260	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Franklin Resources Inc	USD	23,765	890,496	1,064,434	0.07
Freeport-McMoRan Inc	USD	94,899	976,002	1,139,737	0.07
Gap Inc	USD	17,374	528,848	382,054	0.02
Gartner Inc	USD	6,200	547,585	765,762	0.05
General Dynamics Corp	USD	19,113	2,686,323	3,786,285	0.23
General Electric Co	USD	641,947	16,594,240	17,338,988	1.07
General Mills Inc	USD	43,778	2,562,796	2,425,301	0.15
General Motors Co	USD	98,252	2,949,712	3,431,942	0.21
Genuine Parts Co	USD	10,611	910,201	984,276	0.06
GGP Inc REIT	USD	43,267	1,111,888	1,019,371	0.06
Gilead Sciences Inc	USD	97,480	9,403,603	6,899,634	0.42
Global Payments Inc	USD	10,700	770,640	966,424	0.06
Goldman Sachs Group Inc	USD	26,359	4,813,674	5,849,062	0.36
Goodyear Tire & Rubber Co	USD	19,700	587,954	688,712	0.04
H&R Block Inc	USD	16,437	576,525	508,068	0.03
Halliburton Co	USD	63,006	2,439,456	2,690,986	0.17
Hanesbrands Inc	USD	28,411	812,022	657,999	0.04
Harley-Davidson Inc	USD	13,459	726,957	727,055	0.04
Harris Corp	USD	9,346	705,518	1,019,462	0.06
Hartford Financial Services Group Inc	USD	27,904	1,269,133	1,466,913	0.09
Hasbro Inc	USD	8,502	644,906	948,058	0.06
HCA Healthcare Inc	USD	22,043	1,741,429	1,922,150	0.12
HCP Inc REIT	USD	35,233	1,219,972	1,126,047	0.07
HD Supply Holdings Inc	USD	13,600	549,726	416,568	0.03
Helmerich & Payne Inc	USD	8,113	414,830	440,860	0.03
Henry Schein Inc	USD	5,763	775,996	1,054,744	0.06
Hershey Co	USD	10,878	1,021,728	1,167,971	0.07
Hess Corp	USD	21,480	1,104,219	942,328	0.06
Hewlett Packard Enterprise Co	USD	122,395	1,358,143	2,030,533	0.12
Hilton Worldwide Holdings Inc	USD	14,861	714,933	919,153	0.06
HollyFrontier Corp	USD	12,607	600,529	346,314	0.02
Hologic Inc	USD	18,798	742,077	853,053	0.05
Home Depot Inc	USD	89,774	10,681,259	13,771,332	0.85
Honeywell International Inc	USD	53,387	5,142,483	7,115,953	0.44
Hormel Foods Corp	USD	21,966	696,947	749,260	0.05
Host Hotels & Resorts Inc REIT	USD	55,824	924,035	1,019,904	0.06
HP Inc	USD	124,995	1,468,825	2,184,913	0.13
Humana Inc	USD	10,911	1,985,287	2,625,405	0.16
Huntington Bancshares Inc	USD	81,719	856,643	1,104,841	0.07
Huntington Ingalls Industries Inc	USD	3,500	626,814	651,560	0.04
IDEX Corp	USD	5,100	553,424	576,351	0.04
IDEXX Laboratories Inc	USD	6,700	627,129	1,081,514	0.07
Illinois Tool Works Inc	USD	23,498	2,077,113	3,366,088	0.21

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Illumina Inc	USD	11,007	1,867,615	1,909,935	0.12
Incyte Corp	USD	12,722	1,315,288	1,601,827	0.10
Ingersoll-Rand PLC	USD	18,781	1,032,017	1,716,396	0.11
Ingredion Inc	USD	5,400	655,697	643,734	0.04
Intel Corp	USD	346,759	10,400,989	11,699,649	0.72
Intercontinental Exchange Inc	USD	43,870	2,113,581	2,891,910	0.18
International Business Machines Corp	USD	67,096	9,911,142	10,321,378	0.63
International Flavors & Fragrances Inc	USD	6,017	653,264	812,295	0.05
International Paper Co	USD	28,387	1,141,578	1,606,988	0.10
Interpublic Group of Cos Inc	USD	30,226	598,286	743,560	0.05
Intuit Inc	USD	18,333	1,671,881	2,434,806	0.15
Intuitive Surgical Inc	USD	2,841	1,478,269	2,657,386	0.16
Invesco Ltd	USD	30,904	982,788	1,087,512	0.07
Iron Mountain Inc REIT	USD	18,740	607,771	643,906	0.04
Jack Henry & Associates Inc	USD	5,700	605,213	592,059	0.04
Jacobs Engineering Group Inc	USD	9,196	367,880	500,170	0.03
JB Hunt Transport Services Inc	USD	6,765	514,007	618,186	0.04
JM Smucker Co	USD	8,711	1,030,838	1,030,773	0.06
Johnson & Johnson	USD	199,948	19,015,335	26,451,121	1.63
Jones Lang LaSalle Inc	USD	3,400	503,778	425,000	0.03
JPMorgan Chase & Co	USD	262,634	16,660,950	24,004,748	1.48
Juniper Networks Inc	USD	25,941	657,151	723,235	0.04
Kansas City Southern	USD	8,135	739,799	851,328	0.05
Kellogg Co	USD	18,713	1,297,941	1,299,805	0.08
KeyCorp	USD	78,348	1,043,923	1,468,242	0.09
Kimberly-Clark Corp	USD	26,365	2,920,275	3,403,985	0.21
Kimco Realty Corp REIT	USD	31,591	784,536	579,695	0.04
Kinder Morgan Inc	USD	147,767	4,038,907	2,831,216	0.17
KLA-Tencor Corp	USD	11,702	608,250	1,070,850	0.07
Kohl's Corp	USD	13,857	664,070	535,850	0.03
Kraft Heinz Co	USD	44,914	3,395,279	3,846,435	0.24
Kroger Co	USD	65,978	2,361,541	1,538,607	0.09
L Brands Inc	USD	18,376	1,636,511	990,283	0.06
L3 Technologies Inc	USD	5,452	606,950	910,920	0.06
Laboratory Corp of America Holdings	USD	7,698	893,839	1,186,570	0.07
Lam Research Corp	USD	11,613	795,069	1,642,427	0.10
Las Vegas Sands Corp	USD	29,098	1,288,397	1,859,071	0.11
Lear Corp	USD	5,400	577,444	767,232	0.05
Leggett & Platt Inc	USD	9,730	414,716	511,117	0.03
Leidos Holdings Inc	USD	10,000	555,661	516,900	0.03
Lennar Corp	USD	14,015	692,793	747,280	0.05
Lennox International Inc	USD	2,600	460,563	477,464	0.03
Leucadia National Corp	USD	24,478	504,176	640,344	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Level 3 Communications Inc	USD	22,928	1,026,350	1,359,630	0.08
Liberty Broadband Corp	USD	8,000	543,514	694,000	0.04
Liberty Interactive Corp QVC Group	USD	31,871	839,448	782,114	0.05
Liberty Media Corp-Liberty SiriusXM	USD	3,865	105,805	162,253	0.01
Liberty Media Corp-Liberty SiriusXM	USD	14,624	399,954	609,821	0.04
Liberty Property Trust REIT	USD	11,287	362,600	459,494	0.03
Lincoln National Corp	USD	17,484	855,531	1,181,569	0.07
LKQ Corp	USD	23,146	685,472	762,661	0.05
Lockheed Martin Corp	USD	19,496	4,129,153	5,412,285	0.33
Loews Corp	USD	21,641	805,984	1,013,015	0.06
Lowe's Cos Inc	USD	64,937	4,506,186	5,034,566	0.31
LyondellBasell Industries NV	USD	25,876	2,183,089	2,183,676	0.13
M&T Bank Corp	USD	10,263	1,251,568	1,662,093	0.10
Macerich Co REIT	USD	9,198	708,176	534,036	0.03
Macquarie Infrastructure Corp	USD	5,600	458,250	439,040	0.03
Macy's Inc	USD	23,245	1,173,573	540,214	0.03
ManpowerGroup Inc	USD	5,096	423,274	568,968	0.03
Marathon Oil Corp	USD	63,746	963,968	755,390	0.05
Marathon Petroleum Corp	USD	38,902	1,814,236	2,035,742	0.13
Markel Corp	USD	1,000	911,985	975,860	0.06
Marriott International Inc	USD	24,212	1,551,102	2,428,706	0.15
Marsh & McLennan Cos Inc	USD	38,165	2,084,201	2,975,343	0.18
Martin Marietta Materials Inc	USD	4,535	753,579	1,009,400	0.06
Masco Corp	USD	22,943	623,341	876,652	0.05
Mastercard Inc	USD	69,863	6,480,428	8,484,861	0.52
Mattel Inc	USD	25,687	610,376	553,041	0.03
Maxim Integrated Products Inc	USD	21,374	709,988	959,693	0.06
McCormick & Co Inc	USD	8,626	730,617	841,121	0.05
McDonald's Corp	USD	60,824	6,153,614	9,315,804	0.57
McKesson Corp	USD	15,559	2,911,665	2,560,078	0.16
MEDNAX Inc	USD	6,800	486,754	410,516	0.03
Merck & Co Inc	USD	204,146	10,470,917	13,083,717	0.80
MetLife Inc	USD	68,887	3,274,025	3,784,652	0.23
Mettler-Toledo International Inc	USD	1,917	562,297	1,128,231	0.07
MGM Resorts International	USD	34,143	705,791	1,068,334	0.07
Microchip Technology Inc	USD	15,454	693,292	1,192,740	0.07
Micron Technology Inc	USD	75,606	1,162,406	2,257,595	0.14
Microsoft Corp	USD	543,747	25,205,475	37,480,481	2.31
Mid-America Apartment Communities Inc REIT	USD	8,500	777,302	895,730	0.06
Middleby Corp	USD	4,300	586,318	522,493	0.03
Mohawk Industries Inc	USD	4,702	906,633	1,136,426	0.07
Molson Coors Brewing Co	USD	13,522	1,159,300	1,167,489	0.07
Mondelez International Inc	USD	112,782	4,837,187	4,871,055	0.30

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Monsanto Co	USD	32,257	2,830,148	3,817,939	0.23
Monster Beverage Corp	USD	30,027	1,371,565	1,491,741	0.09
Moody's Corp	USD	12,974	1,303,064	1,578,676	0.10
Morgan Stanley	USD	102,724	3,337,444	4,577,381	0.28
Mosaic Co	USD	24,991	781,627	570,545	0.04
Motorola Solutions Inc	USD	11,287	784,355	979,034	0.06
MSCI Inc	USD	6,700	482,114	690,033	0.04
Murphy Oil Corp	USD	11,693	290,694	299,692	0.02
Mylan NV	USD	34,150	1,488,370	1,325,703	0.08
Nasdaq Inc	USD	8,770	491,890	626,967	0.04
National Oilwell Varco Inc	USD	28,392	1,061,831	935,232	0.06
National Retail Properties Inc REIT	USD	10,700	455,620	418,370	0.03
Navient Corp	USD	23,833	296,483	396,819	0.02
NetApp Inc	USD	20,980	609,849	840,249	0.05
Netflix Inc	USD	31,646	3,265,194	4,728,229	0.29
New York Community Bancorp Inc	USD	36,628	641,934	480,926	0.03
Newell Brands Inc	USD	35,405	1,475,924	1,898,416	0.12
Newfield Exploration Co	USD	14,900	615,472	424,054	0.03
Newmont Mining Corp	USD	38,452	746,807	1,245,460	0.08
News Corp	USD	27,329	348,252	374,407	0.02
NextEra Energy Inc	USD	33,578	3,483,730	4,705,285	0.29
NIKE Inc	USD	99,404	6,051,447	5,864,836	0.36
NiSource Inc	USD	24,200	575,372	613,712	0.04
Noble Energy Inc	USD	32,361	1,051,523	915,816	0.06
Nordstrom Inc	USD	9,409	678,162	450,032	0.03
Norfolk Southern Corp	USD	21,574	1,689,585	2,625,556	0.16
Northern Trust Corp	USD	15,626	1,098,128	1,519,003	0.09
Northrop Grumman Corp	USD	12,450	2,160,980	3,196,039	0.20
Norwegian Cruise Line Holdings Ltd	USD	11,911	695,853	646,648	0.04
Nuance Communications Inc	USD	20,198	329,944	351,647	0.02
Nucor Corp	USD	23,102	944,454	1,336,913	0.08
NVIDIA Corp	USD	39,528	1,294,538	5,714,168	0.35
NVR Inc	USD	200	456,277	482,122	0.03
Occidental Petroleum Corp	USD	56,172	3,771,962	3,363,018	0.21
OGE Energy Corp	USD	15,111	420,030	525,712	0.03
Omnicom Group Inc	USD	17,087	1,164,483	1,416,512	0.09
ONEOK Inc	USD	14,802	565,098	772,072	0.05
Oracle Corp	USD	228,515	8,360,770	11,457,742	0.70
O'Reilly Automotive Inc	USD	6,487	1,658,293	1,418,966	0.09
PACCAR Inc	USD	26,365	1,430,790	1,741,145	0.11
Packaging Corp of America	USD	7,100	456,104	790,869	0.05
Palo Alto Networks Inc	USD	6,737	1,129,716	901,478	0.06
Parker-Hannifin Corp	USD	9,699	980,308	1,550,094	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Parsley Energy Inc	USD	15,200	573,314	421,800	0.03
Patterson Cos Inc	USD	6,274	277,938	294,564	0.02
Paychex Inc	USD	23,526	1,145,061	1,339,570	0.08
PayPal Holdings Inc	USD	84,330	3,000,568	4,525,991	0.28
People's United Financial Inc	USD	22,802	358,749	402,683	0.02
PepsiCo Inc	USD	105,380	10,051,662	12,170,336	0.75
Pfizer Inc	USD	444,571	14,249,816	14,933,140	0.92
PG&E Corp	USD	36,996	2,007,548	2,455,425	0.15
Philip Morris International Inc	USD	114,558	9,522,337	13,454,837	0.83
Phillips 66	USD	34,247	2,692,602	2,831,884	0.17
Pinnacle West Capital Corp	USD	8,402	554,752	715,514	0.04
Pioneer Natural Resources Co	USD	12,387	1,641,892	1,976,717	0.12
Plains GP Holdings LP	USD	11,797	378,725	308,610	0.02
PNC Financial Services Group Inc	USD	36,249	3,304,853	4,526,413	0.28
Polaris Industries Inc	USD	4,370	525,246	403,045	0.02
PPG Industries Inc	USD	19,400	1,738,389	2,133,224	0.13
PPL Corp	USD	49,411	1,605,040	1,910,229	0.12
Praxair Inc	USD	20,826	2,153,938	2,760,486	0.17
Priceline Group Inc	USD	3,611	4,692,355	6,754,448	0.42
Principal Financial Group Inc	USD	21,641	1,056,388	1,386,539	0.09
Procter & Gamble Co	USD	187,424	14,313,499	16,334,002	1.00
Progressive Corp	USD	42,176	1,310,526	1,859,540	0.11
Prologis Inc REIT	USD	38,473	1,561,529	2,256,057	0.14
Prudential Financial Inc	USD	32,215	2,529,721	3,483,730	0.21
Public Service Enterprise Group Inc	USD	37,976	1,564,282	1,633,348	0.10
Public Storage REIT	USD	11,463	2,435,611	2,390,379	0.15
PulteGroup Inc	USD	22,987	456,642	563,871	0.03
PVH Corp	USD	5,974	622,504	684,023	0.04
Qorvo Inc	USD	9,432	449,718	597,234	0.04
QUALCOMM Inc	USD	108,878	5,964,791	6,012,243	0.37
Quest Diagnostics Inc	USD	10,498	701,221	1,166,958	0.07
Quintiles IMS Holdings Inc	USD	11,103	814,721	993,718	0.06
Ralph Lauren Corp	USD	4,080	439,140	301,104	0.02
Range Resources Corp	USD	19,370	607,127	448,803	0.03
Raymond James Financial Inc	USD	9,628	497,260	772,358	0.05
Raytheon Co	USD	21,685	2,402,067	3,501,694	0.22
Realty Income Corp REIT	USD	19,472	983,539	1,074,465	0.07
Red Hat Inc	USD	12,974	953,416	1,242,260	0.08
Regency Centers Corp REIT	USD	11,654	767,832	730,007	0.04
Regeneron Pharmaceuticals Inc	USD	5,672	2,659,324	2,785,746	0.17
Regions Financial Corp	USD	90,977	849,143	1,331,903	0.08
Reinsurance Group of America Inc	USD	4,800	585,038	616,272	0.04
Republic Services Inc	USD	18,081	783,133	1,152,302	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
ResMed Inc	USD	10,552	555,049	821,684	0.05
Reynolds American Inc	USD	63,332	2,828,648	4,119,113	0.25
Robert Half International Inc	USD	9,620	474,319	461,087	0.03
Rockwell Automation Inc	USD	9,385	971,120	1,519,995	0.09
Rockwell Collins Inc	USD	12,170	876,394	1,278,824	0.08
Rollins Inc	USD	5,900	254,779	240,189	0.01
Roper Technologies Inc	USD	7,622	1,205,276	1,764,722	0.11
Ross Stores Inc	USD	29,192	1,491,590	1,685,254	0.10
Royal Caribbean Cruises Ltd	USD	12,926	1,159,304	1,411,907	0.09
S&P Global Inc	USD	19,333	1,786,667	2,822,425	0.17
Sabre Corp	USD	16,600	482,959	361,382	0.02
salesforce.com Inc	USD	48,878	3,584,072	4,232,835	0.26
SBA Communications Corp REIT	USD	9,350	992,760	1,261,315	0.08
SCANA Corp	USD	10,252	587,001	686,987	0.04
Schlumberger Ltd	USD	102,565	7,592,103	6,752,880	0.42
Scripps Networks Interactive Inc	USD	6,007	306,610	410,338	0.03
Seagate Technology PLC	USD	22,515	938,473	872,456	0.05
Sealed Air Corp	USD	14,767	686,483	660,971	0.04
Seattle Genetics Inc	USD	7,200	467,244	372,528	0.02
SEI Investments Co	USD	10,087	482,806	542,479	0.03
Sempra Energy	USD	17,280	1,651,372	1,948,320	0.12
Sensata Technologies Holding NV	USD	12,391	535,288	529,344	0.03
ServiceNow Inc	USD	12,374	908,969	1,311,644	0.08
Sherwin-Williams Co	USD	6,107	1,471,401	2,143,313	0.13
Signature Bank	USD	4,000	619,934	574,120	0.04
Signet Jewelers Ltd	USD	5,361	729,026	339,030	0.02
Simon Property Group Inc REIT	USD	23,101	4,272,275	3,736,818	0.23
Sirius XM Holdings Inc	USD	126,178	481,518	690,194	0.04
Skyworks Solutions Inc	USD	13,541	1,165,226	1,299,259	0.08
SL Green Realty Corp REIT	USD	7,565	828,527	800,377	0.05
Snap-on Inc	USD	4,335	674,026	684,930	0.04
Southern Co	USD	72,328	3,285,325	3,463,065	0.21
Southwest Airlines Co	USD	11,672	446,014	725,298	0.04
Spectrum Brands Holdings Inc	USD	2,100	251,631	262,584	0.02
Splunk Inc	USD	9,800	562,324	557,522	0.03
Sprint Corp	USD	58,406	262,458	479,513	0.03
SS&C Technologies Holdings Inc	USD	11,800	442,409	453,238	0.03
Stanley Black & Decker Inc	USD	10,861	1,097,795	1,528,469	0.09
Staples Inc	USD	44,609	536,352	449,213	0.03
Starbucks Corp	USD	108,087	6,235,480	6,302,553	0.39
State Street Corp	USD	28,580	1,972,376	2,564,483	0.16
Steel Dynamics Inc	USD	18,000	612,454	644,580	0.04
Stericycle Inc	USD	6,352	835,574	484,785	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Stryker Corp	USD	24,791	2,473,346	3,440,495	0.21
SunTrust Banks Inc	USD	37,356	1,509,656	2,118,832	0.13
SVB Financial Group	USD	3,800	650,861	668,002	0.04
Symantec Corp	USD	44,383	908,312	1,253,820	0.08
Synchrony Financial	USD	61,117	1,662,255	1,822,509	0.11
Synopsys Inc	USD	11,446	556,799	834,757	0.05
Sysco Corp	USD	38,539	1,589,475	1,939,668	0.12
T Rowe Price Group Inc	USD	17,878	1,243,651	1,326,726	0.08
Targa Resources Corp	USD	15,900	825,982	718,680	0.04
Target Corp	USD	40,013	3,144,820	2,092,280	0.13
TD Ameritrade Holding Corp	USD	19,793	661,088	850,901	0.05
Teleflex Inc	USD	3,300	488,111	685,608	0.04
TESARO Inc	USD	2,800	419,088	391,608	0.02
Tesla Inc	USD	9,641	2,320,601	3,486,282	0.21
Tesoro Corp	USD	10,939	1,050,530	1,023,890	0.06
Texas Instruments Inc	USD	74,517	3,787,806	5,732,593	0.35
Textron Inc	USD	20,239	783,867	953,257	0.06
Thermo Fisher Scientific Inc	USD	29,104	3,679,119	5,077,775	0.31
Tiffany & Co	USD	9,407	726,039	883,035	0.05
Time Warner Inc	USD	57,547	4,059,118	5,778,294	0.36
TJX Cos Inc	USD	48,320	3,476,371	3,487,254	0.21
T-Mobile US Inc	USD	21,631	949,539	1,311,271	0.08
Toll Brothers Inc	USD	11,361	409,564	448,873	0.03
Torchmark Corp	USD	7,762	448,411	593,793	0.04
Total System Services Inc	USD	12,413	584,018	723,057	0.04
Tractor Supply Co	USD	10,074	837,323	546,112	0.03
TransDigm Group Inc	USD	4,000	915,320	1,075,480	0.07
Travelers Cos Inc	USD	21,148	2,157,693	2,675,856	0.16
Trimble Inc	USD	18,813	338,619	671,060	0.04
TripAdvisor Inc	USD	8,170	528,993	312,094	0.02
Twenty-First Century Fox Inc	USD	78,478	2,035,836	2,224,067	0.14
Twenty-First Century Fox Inc	USD	34,628	902,029	965,082	0.06
Twitter Inc	USD	42,591	1,031,975	761,101	0.05
Tyson Foods Inc	USD	22,333	1,079,825	1,398,716	0.09
UDR Inc REIT	USD	20,167	684,688	785,908	0.05
UGI Corp	USD	13,000	566,968	629,330	0.04
Ulta Salon Cosmetics & Fragrance Inc	USD	4,413	798,193	1,268,031	0.08
Under Armour Inc	USD	11,617	558,307	234,199	0.01
Under Armour Inc	USD	12,426	643,272	270,390	0.02
Union Pacific Corp	USD	59,517	5,243,648	6,481,996	0.40
United Continental Holdings Inc	USD	6,009	333,019	452,177	0.03
United Parcel Service Inc	USD	50,978	5,140,803	5,637,657	0.35
United Rentals Inc	USD	6,011	377,491	677,500	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
United Technologies Corp	USD	57,424	5,187,972	7,012,045	0.43
United Therapeutics Corp	USD	3,300	446,452	428,109	0.03
UnitedHealth Group Inc	USD	70,343	8,538,296	13,042,999	0.80
Universal Health Services Inc	USD	6,309	806,689	770,203	0.05
Unum Group	USD	17,665	567,908	823,719	0.05
US Bancorp	USD	122,759	5,201,637	6,373,647	0.39
Vail Resorts Inc	USD	2,700	577,588	547,641	0.03
Valero Energy Corp	USD	32,629	1,987,078	2,201,152	0.14
Vantiv Inc	USD	11,733	550,473	743,168	0.05
Varian Medical Systems Inc	USD	7,011	475,023	723,465	0.04
VCA Inc	USD	5,700	525,022	526,167	0.03
Veeva Systems Inc	USD	7,800	495,521	478,218	0.03
Ventas Inc REIT	USD	25,459	1,485,028	1,768,891	0.11
VEREIT Inc REIT	USD	72,728	605,482	592,006	0.04
VeriSign Inc	USD	7,248	505,259	673,774	0.04
Verisk Analytics Inc	USD	12,122	909,187	1,022,733	0.06
Verizon Communications Inc	USD	301,697	13,762,813	13,473,788	0.83
Vertex Pharmaceuticals Inc	USD	18,604	1,862,219	2,397,497	0.15
VF Corp	USD	23,830	1,623,183	1,372,608	0.08
Viacom Inc	USD	26,095	1,114,128	876,009	0.05
Visa Inc	USD	136,594	9,850,500	12,809,785	0.79
VMware Inc	USD	5,552	437,066	485,411	0.03
Vornado Realty Trust REIT	USD	12,298	1,137,530	1,154,782	0.07
Voya Financial Inc	USD	15,080	590,366	556,301	0.03
Vulcan Materials Co	USD	10,028	962,702	1,270,347	0.08
WABCO Holdings Inc	USD	3,900	403,163	497,289	0.03
Wabtec Corp	USD	6,665	589,446	609,847	0.04
Walgreens Boots Alliance Inc	USD	68,002	5,755,102	5,325,237	0.33
Wal-Mart Stores Inc	USD	114,445	7,415,833	8,661,198	0.53
Walt Disney Co	USD	115,913	11,636,844	12,315,756	0.76
Waste Management Inc	USD	32,387	1,707,399	2,375,586	0.15
Waters Corp	USD	6,063	726,917	1,114,622	0.07
WEC Energy Group Inc	USD	23,689	1,238,324	1,454,031	0.09
Wells Fargo & Co	USD	350,167	17,965,135	19,402,753	1.19
Welltower Inc REIT	USD	27,206	1,862,128	2,036,369	0.13
Westar Energy Inc	USD	10,700	568,172	567,314	0.03
Western Digital Corp	USD	21,346	1,919,333	1,891,256	0.12
Western Union Co	USD	36,740	678,054	699,897	0.04
WestRock Co	USD	18,917	894,297	1,071,837	0.07
Weyerhaeuser Co REIT	USD	54,733	1,489,951	1,833,555	0.11
Whirlpool Corp	USD	5,639	892,199	1,080,545	0.07
Whole Foods Market Inc	USD	24,000	743,568	1,010,640	0.06
Williams Cos Inc	USD	59,389	2,250,705	1,798,299	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.14% (continued)					
United States (continued)					
Workday Inc	USD	8,941	667,441	867,277	0.05
WR Berkley Corp	USD	7,124	389,988	492,767	0.03
WR Grace & Co	USD	5,000	348,605	360,050	0.02
WW Grainger Inc	USD	4,302	927,253	776,640	0.05
Wyndham Worldwide Corp	USD	8,272	605,382	830,592	0.05
Wynn Resorts Ltd	USD	6,085	375,899	816,120	0.05
Xcel Energy Inc	USD	38,176	1,367,929	1,751,515	0.11
Xerox Corp	USD	16,213	455,279	465,799	0.03
Xilinx Inc	USD	19,059	832,219	1,225,875	0.08
Xylem Inc	USD	13,463	455,635	746,254	0.05
Yum! Brands Inc	USD	24,778	1,419,299	1,827,625	0.11
Zayo Group Holdings Inc	USD	12,400	430,965	383,160	0.02
Zillow Group Inc	USD	8,600	260,161	421,486	0.03
Zimmer Biomet Holdings Inc	USD	15,048	1,529,584	1,932,163	0.12
Zions Bancorporation	USD	13,900	557,747	610,349	0.04
Zoetis Inc	USD	36,689	1,657,282	2,288,660	0.14
Total United States			<u>1,271,745,915</u>	<u>1,551,210,404</u>	<u>95.40</u>
Total Common and Preferred Stocks			<u>1,323,095,713</u>	<u>1,611,971,973</u>	<u>99.14</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>1,323,095,713</u>	<u>1,611,971,973</u>	<u>99.14</u>
Other transferable securities					
Common and Preferred Stocks - 0.00%					
United States					
Safeway*	USD	22,600	22,936	22,937	0.00
Safeway PDC LLC*,**	USD	22,600	834	0	0.00
Total United States			<u>23,770</u>	<u>22,937</u>	<u>0.00</u>
Total Common and Preferred Stocks			<u>23,770</u>	<u>22,937</u>	<u>0.00</u>
Total Other transferable securities			<u>23,770</u>	<u>22,937</u>	<u>0.00</u>
TOTAL INVESTMENTS			<u>1,323,119,483</u>	<u>1,611,994,910</u>	<u>99.14</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.18%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold USD, due 05/07/17	BNP Paribas SA	22,555,146	25,247,666	477,605	0.03
Bought EUR / Sold USD, due 05/07/17	Citibank NA	22,550,915	25,247,666	472,779	0.03
Bought EUR / Sold USD, due 05/07/17	Credit Suisse London	22,555,246	25,247,666	477,720	0.03
Bought EUR / Sold USD, due 05/07/17	Goldman Sachs International	22,542,982	25,247,666	463,731	0.03
Bought EUR / Sold USD, due 05/07/17	HSBC Bank PLC	22,542,864	25,247,670	463,593	0.03
Bought EUR / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	3,262,505	3,675,000	46,050	0.00
Bought EUR / Sold USD, due 05/07/17	Merrill Lynch International	22,544,773	25,247,666	465,774	0.03
Bought EUR / Sold USD, due 05/07/17	Westpac Banking Corp	3,412,880	3,832,000	60,561	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				<u>2,927,813</u>	<u>0.18</u>

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold USD, due 03/08/17	Citibank NA	1,370,794	1,569,000	(3,216)	(0.00)
Bought USD / Sold EUR, due 05/07/17	HSBC Bank PLC	281,000	249,165	(3,186)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				<u>(6,402)</u>	<u>(0.00)</u>

Total Forward Foreign Exchange Contracts Hedge

2,921,411 0.18

Futures Contracts – (0.00)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	87	<u>10,530,915</u>	<u>(39,188)</u>	<u>(0.00)</u>
Unrealised Loss on Futures Contracts				<u>10,530,915</u>	<u>(39,188)</u>
Total Futures Contracts				<u>10,530,915</u>	<u>(39,188)</u>
Other Net Assets/(Liabilities)				<u>11,111,905</u>	<u>0.68</u>
TOTAL NET ASSETS				<u>1,625,989,038</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 421,103 held as cash at Barclays Capital Inc.

* The price was stated at cost in accordance with investments valuation procedures in place.

** The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.61%					
Australia					
AGL Energy Ltd	AUD	32,792	423,639	641,404	0.79
Alumina Ltd	AUD	122,312	123,349	180,133	0.22
Ancor Ltd	AUD	56,468	558,279	702,116	0.86
AMP Ltd	AUD	144,276	562,906	574,361	0.71
APA Group	AUD	54,429	345,393	382,845	0.47
Aristocrat Leisure Ltd	AUD	26,417	223,608	457,137	0.56
ASX Ltd	AUD	9,436	278,509	388,023	0.48
Aurizon Holdings Ltd	AUD	100,065	369,607	411,406	0.51
AusNet Services	AUD	86,807	85,367	115,526	0.14
Australia & New Zealand Banking Group Ltd	AUD	143,365	2,870,842	3,158,284	3.88
Bank of Queensland Ltd	AUD	18,342	159,628	161,093	0.20
Bendigo & Adelaide Bank Ltd	AUD	22,672	175,316	192,687	0.24
BHP Billiton Ltd	AUD	156,719	2,599,903	2,798,519	3.44
BlueScope Steel Ltd	AUD	28,152	242,242	285,257	0.35
Boral Ltd	AUD	57,083	225,475	304,309	0.37
Brambles Ltd	AUD	77,536	594,204	578,682	0.71
Caltex Australia Ltd	AUD	12,720	288,261	308,415	0.38
Challenger Ltd	AUD	27,869	182,488	285,168	0.35
CIMIC Group Ltd	AUD	4,867	89,356	144,999	0.18
Coca-Cola Amatil Ltd	AUD	28,452	188,992	201,437	0.25
Cochlear Ltd	AUD	2,804	196,380	334,343	0.41
Commonwealth Bank of Australia	AUD	84,146	4,583,445	5,344,904	6.57
Computershare Ltd	AUD	22,763	183,000	246,890	0.30
Crown Resorts Ltd	AUD	20,528	173,178	193,361	0.24
CSL Ltd	AUD	22,239	1,566,208	2,354,574	2.89
Dexus REIT	AUD	49,652	296,200	361,051	0.44
Domino's Pizza Enterprises Ltd	AUD	3,170	154,306	126,635	0.16
Flight Centre Travel Group Ltd	AUD	2,620	68,590	76,970	0.09
Fortescue Metals Group Ltd	AUD	75,987	178,863	304,252	0.37
Goodman Group REIT	AUD	87,299	396,268	526,996	0.65
GPT Group REIT	AUD	87,830	299,353	322,702	0.40
Harvey Norman Holdings Ltd	AUD	25,939	75,612	76,005	0.09
Healthscope Ltd	AUD	88,396	164,495	149,847	0.18
Incitec Pivot Ltd	AUD	83,130	219,572	217,438	0.27
Insurance Australia Group Ltd	AUD	115,501	441,258	600,674	0.74
LendLease Group	AUD	27,002	254,021	344,853	0.42
Macquarie Group Ltd	AUD	15,771	913,423	1,070,597	1.32
Medibank Pvt Ltd	AUD	134,395	248,882	288,646	0.36
Mirvac Group REIT	AUD	180,628	236,510	295,113	0.36
National Australia Bank Ltd	AUD	130,637	2,751,871	2,965,069	3.64
Newcrest Mining Ltd	AUD	37,422	429,484	578,684	0.71
Oil Search Ltd	AUD	66,782	379,470	349,355	0.43
Orica Ltd	AUD	18,300	216,971	290,286	0.36
Origin Energy Ltd	AUD	85,568	384,492	450,256	0.55
Qantas Airways Ltd	AUD	23,480	66,824	103,019	0.13
QBE Insurance Group Ltd	AUD	66,891	596,505	605,956	0.74

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.61% (continued)					
Australia (continued)					
Ramsay Health Care Ltd	AUD	6,898	320,665	389,426	0.48
REA Group Ltd	AUD	2,458	81,382	125,191	0.15
Santos Ltd	AUD	91,338	284,590	212,284	0.26
Scentre Group REIT	AUD	259,805	775,184	807,098	0.99
SEEK Ltd	AUD	16,383	155,747	212,501	0.26
Sonic Healthcare Ltd	AUD	19,361	271,357	359,688	0.44
South32 Ltd	AUD	259,660	330,879	533,782	0.66
Stockland REIT	AUD	118,002	358,438	396,449	0.49
Suncorp Group Ltd	AUD	62,898	571,638	715,004	0.88
Sydney Airport	AUD	53,774	239,744	292,444	0.36
Tabcorp Holdings Ltd	AUD	38,723	131,107	129,800	0.16
Tatts Group Ltd	AUD	68,289	190,540	218,953	0.27
Telstra Corp Ltd	AUD	203,237	790,665	670,340	0.82
TPG Telecom Ltd	AUD	17,383	129,872	76,002	0.09
Transurban Group	AUD	100,178	757,435	910,572	1.12
Treasury Wine Estates Ltd	AUD	35,961	215,597	363,004	0.45
Vicinity Centres REIT	AUD	164,175	337,104	323,641	0.40
Wesfarmers Ltd	AUD	55,196	1,609,176	1,698,604	2.09
Westfield Corp REIT	AUD	96,327	674,724	593,318	0.73
Westpac Banking Corp	AUD	158,955	3,522,632	3,719,975	4.57
Woodside Petroleum Ltd	AUD	36,951	793,629	846,613	1.04
Woolworths Ltd	AUD	62,854	1,131,673	1,231,339	1.51
Total Australia			<u>39,736,323</u>	<u>45,676,305</u>	<u>56.13</u>
Bermuda					
Cheung Kong Infrastructure Holdings Ltd	HKD	1,000	8,808	8,403	0.01
Total Bermuda			<u>8,808</u>	<u>8,403</u>	<u>0.01</u>
Cayman Islands					
Melco Resorts & Entertainment Ltd-ADR	USD	12,049	206,133	270,500	0.33
Total Cayman Islands			<u>206,133</u>	<u>270,500</u>	<u>0.33</u>
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	126,000	108,213	108,901	0.14
Total China			<u>108,213</u>	<u>108,901</u>	<u>0.14</u>
Hong Kong					
AIA Group Ltd	HKD	588,600	3,328,248	4,301,524	5.29
ASM Pacific Technology Ltd	HKD	12,900	106,266	174,337	0.21
Bank of East Asia Ltd	HKD	59,537	210,433	255,874	0.31
BOC Hong Kong Holdings Ltd	HKD	181,000	583,005	865,995	1.06
Cheung Kong Property Holdings Ltd	HKD	129,795	905,334	1,016,719	1.25
CK Hutchison Holdings Ltd	HKD	131,500	1,671,963	1,650,814	2.03
CK Infrastructure Holdings Ltd	HKD	31,000	273,053	260,502	0.32

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.61% (continued)					
Hong Kong (continued)					
CLP Holdings Ltd	HKD	80,000	716,818	846,479	1.04
First Pacific Co Ltd	HKD	100,000	65,134	73,785	0.09
Galaxy Entertainment Group Ltd	HKD	115,000	392,847	698,269	0.86
Hang Lung Group Ltd	HKD	44,000	167,784	182,055	0.22
Hang Lung Properties Ltd	HKD	105,000	239,644	262,283	0.32
Hang Seng Bank Ltd	HKD	37,400	681,361	782,356	0.96
Henderson Land Development Co Ltd	HKD	57,966	288,820	323,376	0.40
HK Electric Investments & HK Electric Investments Ltd	HKD	123,063	97,876	113,187	0.14
HKT Trust & HKT Ltd	HKD	187,000	238,721	245,295	0.30
Hong Kong & China Gas Co Ltd	HKD	410,110	661,914	771,210	0.95
Hong Kong Exchanges & Clearing Ltd	HKD	56,784	1,375,212	1,467,890	1.80
Hongkong Land Holdings Ltd	USD	57,300	377,382	421,728	0.52
Hysan Development Co Ltd	HKD	31,000	131,569	147,923	0.18
Jardine Matheson Holdings Ltd	USD	10,400	608,190	667,680	0.82
Jardine Strategic Holdings Ltd	USD	10,800	406,680	450,252	0.55
Kerry Properties Ltd	HKD	30,500	87,085	103,536	0.13
Li & Fung Ltd	HKD	274,000	186,032	99,682	0.12
Link REIT	HKD	108,000	652,636	821,782	1.01
MTR Corp Ltd	HKD	71,857	334,738	404,552	0.50
New World Development Co Ltd	HKD	282,988	299,645	359,243	0.44
NWS Holdings Ltd	HKD	73,597	104,068	144,810	0.18
PCCW Ltd	HKD	197,000	105,297	112,046	0.14
Power Assets Holdings Ltd	HKD	67,500	628,443	596,190	0.73
Shangri-La Asia Ltd	HKD	60,000	54,657	101,762	0.13
Sino Land Co Ltd	HKD	152,926	239,083	250,748	0.31
SJM Holdings Ltd	HKD	94,000	74,608	99,100	0.12
Sun Hung Kai Properties Ltd	HKD	71,000	933,568	1,043,201	1.28
Swire Pacific Ltd	HKD	25,500	276,067	249,073	0.31
Swire Properties Ltd	HKD	58,200	167,020	191,976	0.24
Techtronic Industries Co Ltd	HKD	67,000	250,399	308,117	0.38
WH Group Ltd	HKD	392,765	265,593	396,465	0.49
Wharf Holdings Ltd	HKD	59,000	361,053	488,993	0.60
Wheelock & Co Ltd	HKD	40,000	194,679	301,802	0.37
Yue Yuen Industrial Holdings Ltd	HKD	37,500	138,018	155,640	0.19
Total Hong Kong			<u>18,880,943</u>	<u>22,208,251</u>	<u>27.29</u>
Ireland					
James Hardie Industries PLC	AUD	21,581	287,054	339,351	0.42
Total Ireland			<u>287,054</u>	<u>339,351</u>	<u>0.42</u>
Macau					
MGM China Holdings Ltd	HKD	44,800	61,536	99,626	0.12
Sands China Ltd	HKD	118,000	435,229	540,387	0.67
Wynn Macau Ltd	HKD	78,000	111,737	182,249	0.22
Total Macau			<u>608,502</u>	<u>822,262</u>	<u>1.01</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.61% (continued)					
New Zealand					
Auckland International Airport Ltd	NZD	47,564	169,784	248,312	0.31
Contact Energy Ltd	NZD	34,278	113,934	130,762	0.16
Fletcher Building Ltd	NZD	34,418	186,603	201,355	0.25
Mercury NZ Ltd	NZD	32,532	54,051	79,082	0.10
Meridian Energy Ltd	NZD	65,299	101,479	139,133	0.17
Ryman Healthcare Ltd	NZD	19,385	98,724	117,666	0.14
Spark New Zealand Ltd	NZD	89,698	189,890	248,259	0.30
Total New Zealand			914,465	1,164,569	1.43
Singapore					
Ascendas REIT	SGD	117,237	197,805	222,238	0.27
CapitaLand Commercial Trust REIT	SGD	96,400	94,537	116,225	0.14
CapitaLand Ltd	SGD	127,600	272,650	324,364	0.40
CapitaLand Mall Trust REIT	SGD	115,600	164,842	165,820	0.20
City Developments Ltd	SGD	19,100	110,512	148,849	0.18
ComfortDelGro Corp Ltd	SGD	107,500	213,466	179,577	0.22
DBS Group Holdings Ltd	SGD	87,031	1,043,005	1,310,980	1.61
Genting Singapore PLC	SGD	305,100	175,704	240,428	0.30
Global Logistic Properties Ltd	SGD	133,800	207,200	277,930	0.34
Golden Agri-Resources Ltd	SGD	329,000	82,939	89,607	0.11
Hutchison Port Holdings Trust	USD	243,700	128,587	104,791	0.13
Jardine Cycle & Carriage Ltd	SGD	5,000	137,161	161,056	0.20
Keppel Corp Ltd	SGD	72,300	340,824	330,295	0.41
Oversea-Chinese Banking Corp Ltd	SGD	153,207	948,128	1,200,642	1.48
SATS Ltd	SGD	31,500	108,025	116,908	0.14
Sembcorp Industries Ltd	SGD	45,800	117,015	102,454	0.13
Singapore Airlines Ltd	SGD	26,900	199,407	197,718	0.24
Singapore Exchange Ltd	SGD	39,700	208,992	211,641	0.26
Singapore Press Holdings Ltd	SGD	74,600	201,902	175,007	0.21
Singapore Technologies Engineering Ltd	SGD	77,200	173,329	206,338	0.25
Singapore Telecommunications Ltd	SGD	397,600	1,067,613	1,123,335	1.38
StarHub Ltd	SGD	29,000	73,662	57,290	0.07
Suntec Real Estate Investment Trust REIT	SGD	112,100	126,626	152,251	0.19
United Overseas Bank Ltd	SGD	64,217	885,528	1,078,329	1.33
UOL Group Ltd	SGD	23,020	103,265	127,736	0.16
Wilmar International Ltd	SGD	89,500	185,032	217,761	0.27
Total Singapore			7,567,756	8,639,570	10.62
United Kingdom					
Rio Tinto Ltd	AUD	20,676	772,277	1,003,432	1.23
Total United Kingdom			772,277	1,003,432	1.23
Total Common and Preferred Stocks			69,090,474	80,241,544	98.61
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			69,090,474	80,241,544	98.61

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Hong Kong					
Peregrine Investment Holdings Ltd*	HKD	6,000	0	0	0.00
Total Hong Kong			0	0	0.00
Total Common and Preferred Stocks			0	0	0.00
Total Other transferable securities			0	0	0.00
TOTAL INVESTMENTS			69,090,474	80,241,544	98.61
Derivatives					
Futures Contracts – (0.01)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
HANG SENG INDEX FUTURE, due 28/07/17	HKD	2	327,742	(1,332)	(0.00)
S&P/ASX 200 INDEX FUTURE, due 21/09/17	AUD	5	541,633	(7,191)	(0.01)
Unrealised Loss on Futures Contracts			869,375	(8,523)	(0.01)
Total Futures Contracts			869,375	(8,523)	(0.01)
Other Net Assets/(Liabilities)				1,138,486	1.40
TOTAL NET ASSETS				81,371,507	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 221,724 held as cash at Barclays Capital Inc.

*The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.25%					
Austria					
ANDRITZ AG	EUR	12,694	518,097	669,482	0.10
Erste Group Bank AG	EUR	52,462	1,322,387	1,758,788	0.26
OMV AG	EUR	25,680	625,277	1,166,771	0.17
Raiffeisen Bank International AG	EUR	25,811	320,235	570,423	0.08
voestalpine AG	EUR	19,829	623,163	809,023	0.12
Total Austria			3,409,159	4,974,487	0.73
Belgium					
Ageas	EUR	33,988	1,257,713	1,198,417	0.18
Anheuser-Busch InBev SA	EUR	132,865	13,206,527	12,849,374	1.89
Colruyt SA	EUR	10,609	449,514	489,340	0.07
Groupe Bruxelles Lambert SA	EUR	14,068	968,862	1,185,792	0.17
KBC Group NV	EUR	43,742	2,514,594	2,904,906	0.43
Proximus SADP	EUR	26,524	827,862	812,430	0.12
Solvay SA	EUR	12,923	1,177,200	1,518,452	0.22
Telenet Group Holding NV	EUR	9,200	480,149	507,380	0.08
UCB SA	EUR	22,046	1,582,515	1,327,831	0.20
Umicore SA	EUR	16,600	632,809	1,010,940	0.15
Total Belgium			23,097,745	23,804,862	3.51
Finland					
Elisa OYJ	EUR	24,802	783,738	841,532	0.12
Fortum OYJ	EUR	77,453	1,074,105	1,063,430	0.16
Kone OYJ	EUR	58,845	2,074,079	2,620,956	0.39
Metso OYJ	EUR	19,662	357,214	596,939	0.09
Neste OYJ	EUR	22,355	531,424	771,024	0.11
Nokia OYJ	EUR	1,017,648	5,895,845	5,449,505	0.80
Nokian Renkaat OYJ	EUR	20,146	584,696	730,091	0.11
Orion OYJ	EUR	17,988	658,263	1,005,529	0.15
Sampo OYJ	EUR	77,952	3,395,491	3,497,706	0.51
Stora Enso OYJ	EUR	96,062	718,398	1,086,461	0.16
UPM-Kymmene OYJ	EUR	93,069	1,452,918	2,323,002	0.34
Wartsila OYJ Abp	EUR	25,795	933,102	1,334,891	0.20
Total Finland			18,459,273	21,321,066	3.14
France					
Accor SA	EUR	32,281	1,348,340	1,324,974	0.20
Aeroports de Paris	EUR	5,177	519,002	731,510	0.11
Air Liquide SA	EUR	67,813	6,853,377	7,337,367	1.08
Airbus SE	EUR	101,081	5,688,303	7,277,832	1.07
Alstom SA	EUR	26,808	736,545	820,593	0.12
Arkema SA	EUR	11,844	758,212	1,106,585	0.16
Atos SE	EUR	16,459	1,221,634	2,022,811	0.30
AXA SA	EUR	338,304	7,452,399	8,102,381	1.19
BNP Paribas SA	EUR	195,699	10,550,824	12,340,779	1.82

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
France (continued)					
Bolloré SA	EUR	152,035	644,917	605,251	0.09
Bouygues SA	EUR	37,132	1,207,328	1,370,913	0.20
Bureau Veritas SA	EUR	46,228	895,562	895,667	0.13
Capgemini SE	EUR	28,020	2,284,365	2,535,250	0.37
Carrefour SA	EUR	95,565	2,456,197	2,116,765	0.31
Casino Guichard Perrachon SA	EUR	9,677	461,221	501,849	0.07
Cie de Saint-Gobain	EUR	87,143	3,484,355	4,076,550	0.60
Cie Generale des Etablissements Michelin	EUR	29,829	2,578,875	3,472,096	0.51
CNP Assurances	EUR	29,932	408,815	588,313	0.09
Credit Agricole SA	EUR	198,513	2,133,810	2,796,056	0.41
Danone SA	EUR	102,933	5,913,658	6,774,021	1.00
Dassault Aviation SA	EUR	432	463,100	528,142	0.08
Dassault Systemes SE	EUR	22,428	1,528,507	1,760,374	0.26
Edenred	EUR	38,710	590,678	883,749	0.13
Eiffage SA	EUR	12,817	882,836	1,019,720	0.15
Electricite de France SA	EUR	95,622	1,145,752	906,688	0.13
Engie SA	EUR	297,253	4,203,358	3,928,198	0.58
Essilor International SA	EUR	36,184	3,988,962	4,030,898	0.59
Eurazeo SA	EUR	7,656	417,992	502,923	0.08
Eutelsat Communications SA	EUR	30,442	818,065	680,683	0.10
Fonciere Des Regions REIT	EUR	5,796	447,967	470,751	0.07
Gecina SA REIT	EUR	7,188	842,529	987,272	0.15
Groupe Eurotunnel SE	EUR	81,519	967,341	761,224	0.11
Hermes International	EUR	5,453	2,718,802	2,359,240	0.35
ICADE REIT	EUR	5,815	361,765	427,402	0.06
Iliad SA	EUR	4,608	877,329	954,317	0.14
Imerys SA	EUR	6,244	377,173	475,481	0.07
Ingenico Group SA	EUR	10,271	1,103,927	816,442	0.12
Ipsen SA	EUR	6,558	745,589	785,976	0.12
JCDecaux SA	EUR	13,616	441,297	391,052	0.06
Kering	EUR	13,212	2,168,165	3,939,818	0.58
Klepierre REIT	EUR	38,371	1,564,798	1,376,943	0.20
Lagardere SCA	EUR	20,579	517,732	569,009	0.08
Legrand SA	EUR	46,615	2,289,168	2,855,169	0.42
L'Oreal SA	EUR	43,925	6,918,057	8,011,920	1.18
LVMH Moët Hennessy Louis Vuitton SE	EUR	48,622	7,698,473	10,614,183	1.56
Natixis SA	EUR	164,106	860,905	964,451	0.14
Orange SA	EUR	347,881	4,981,547	4,832,067	0.71
Pernod Ricard SA	EUR	37,026	3,512,475	4,341,298	0.64
Peugeot SA	EUR	84,716	1,163,332	1,479,565	0.22
Publicis Groupe SA	EUR	34,419	2,103,747	2,247,905	0.33
Remy Cointreau SA	EUR	3,899	230,542	398,673	0.06
Renault SA	EUR	30,940	2,125,663	2,451,995	0.36
Rexel SA	EUR	52,801	619,773	756,374	0.11
Safran SA	EUR	54,539	3,741,415	4,376,209	0.65
Sanofi	EUR	202,764	17,290,059	16,983,513	2.50

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
France (continued)					
Schneider Electric SE	EUR	98,150	4,948,435	6,602,550	0.97
SCOR SE	EUR	30,129	960,234	1,045,778	0.15
SEB SA	EUR	3,937	524,622	619,093	0.09
Societe BIC SA	EUR	4,972	662,193	516,591	0.08
Societe Generale SA	EUR	133,801	5,363,870	6,303,365	0.93
Sodexo SA	EUR	16,085	1,288,850	1,820,822	0.27
Suez	EUR	64,174	1,021,631	1,040,581	0.15
Thales SA	EUR	18,458	1,245,812	1,739,482	0.26
TOTAL SA	EUR	406,444	16,847,075	17,592,929	2.59
Unibail-Rodamco SE REIT	EUR	17,332	4,025,152	3,824,305	0.56
Valeo SA	EUR	41,700	1,765,192	2,459,883	0.36
Veolia Environnement SA	EUR	83,500	1,686,152	1,544,750	0.23
Vinci SA	EUR	87,446	5,334,873	6,534,840	0.96
Vivendi SA	EUR	179,546	3,692,981	3,499,352	0.52
Wendel SA	EUR	4,926	536,581	638,410	0.10
Zodiac Aerospace	EUR	35,662	726,351	846,972	0.13
Total France			<u>188,936,563</u>	<u>212,296,890</u>	<u>31.27</u>
Germany					
adidas AG	EUR	32,833	2,867,744	5,507,736	0.81
Allianz SE	EUR	79,688	11,367,012	13,738,211	2.02
Axel Springer SE	EUR	8,217	437,180	432,214	0.06
BASF SE	EUR	160,157	11,189,557	12,987,131	1.91
Bayer AG	EUR	144,197	16,381,180	16,323,100	2.40
Bayerische Motoren Werke AG	EUR	57,734	4,561,807	4,692,620	0.69
Bayerische Motoren Werke AG—Preferred Stock	EUR	9,557	610,730	689,824	0.10
Beiersdorf AG	EUR	17,577	1,383,903	1,617,787	0.24
Brenntag AG	EUR	26,941	1,305,442	1,365,370	0.20
Commerzbank AG	EUR	185,620	1,742,809	1,936,017	0.29
Continental AG	EUR	19,182	3,543,305	3,624,439	0.53
Covestro AG	EUR	19,421	958,841	1,227,601	0.18
Daimler AG	EUR	167,895	10,946,841	10,639,506	1.57
Deutsche Bank AG	EUR	360,761	6,713,949	5,600,815	0.82
Deutsche Boerse AG	EUR	33,654	2,653,919	3,110,303	0.46
Deutsche Lufthansa AG	EUR	40,875	490,307	814,434	0.12
Deutsche Post AG	EUR	173,108	4,365,234	5,681,405	0.84
Deutsche Telekom AG	EUR	550,418	8,808,336	8,652,571	1.27
Deutsche Wohnen AG	EUR	61,840	1,586,816	2,071,022	0.31
E.ON SE	EUR	383,811	2,632,489	3,165,673	0.47
Evonik Industries AG	EUR	28,440	845,769	795,893	0.12
Fraport AG Frankfurt Airport Services Worldwide	EUR	7,253	402,376	560,657	0.08
Fresenius Medical Care AG & Co KGaA	EUR	37,500	2,767,906	3,156,375	0.46
Fresenius SE & Co KGaA	EUR	72,383	4,754,886	5,433,068	0.80
FUCHS PETROLUB SE—Preferred Stock	EUR	12,119	480,844	577,773	0.09
GEA Group AG	EUR	31,888	1,065,956	1,142,547	0.17
Hannover Rueck SE	EUR	10,514	991,442	1,103,444	0.16

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
Germany (continued)					
HeidelbergCement AG	EUR	25,949	1,743,728	2,196,583	0.32
Henkel AG & Co KGaA	EUR	18,121	1,503,317	1,919,014	0.28
Henkel AG & Co KGaA–Preferred Stock	EUR	31,067	2,973,472	3,743,573	0.55
HOCHTIEF AG	EUR	3,364	381,296	539,586	0.08
HUGO BOSS AG	EUR	11,048	1,037,775	677,242	0.10
Infineon Technologies AG	EUR	197,746	2,162,260	3,655,335	0.54
Innogy SE	EUR	24,218	907,960	834,673	0.12
K+S AG	EUR	33,375	989,222	748,268	0.11
LANXESS AG	EUR	15,959	715,054	1,057,922	0.16
Linde AG	EUR	32,387	4,728,764	5,369,765	0.79
MAN SE	EUR	6,146	561,821	576,925	0.09
Merck KGaA	EUR	22,536	1,904,493	2,383,182	0.35
METRO AG	EUR	31,084	772,956	918,688	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	28,083	4,732,840	4,958,054	0.73
OSRAM Licht AG	EUR	14,604	694,527	1,018,629	0.15
Porsche Automobil Holding SE–Preferred Stock	EUR	26,701	1,132,141	1,313,422	0.19
ProSiebenSat.1 Media SE	EUR	40,629	1,794,292	1,488,647	0.22
RWE AG	EUR	90,355	934,285	1,576,243	0.23
SAP SE	EUR	171,374	10,773,400	15,672,152	2.31
Schaeffler AG–Preferred Stock	EUR	30,384	434,309	381,015	0.06
Siemens AG	EUR	133,395	11,553,532	16,054,088	2.36
Symrise AG	EUR	21,504	1,176,194	1,333,678	0.20
Telefonica Deutschland Holding AG	EUR	129,670	675,611	567,047	0.08
thyssenkrupp AG	EUR	64,145	1,098,330	1,595,607	0.24
United Internet AG	EUR	21,448	977,966	1,032,614	0.15
Volkswagen AG	EUR	5,660	668,207	768,345	0.11
Volkswagen AG–Preferred Stock	EUR	32,361	3,734,082	4,315,339	0.64
Vonovia SE	EUR	81,317	2,444,456	2,826,986	0.42
Zalando SE	EUR	19,402	634,663	776,274	0.11
Total Germany			169,697,533	196,946,432	29.00
Ireland					
AerCap Holdings NV	USD	26,101	1,012,471	1,062,531	0.16
Bank of Ireland	EUR	4,796,777	1,567,684	1,103,259	0.16
CRH PLC	EUR	145,205	3,750,203	4,497,725	0.66
Kerry Group PLC	EUR	27,622	1,903,194	2,080,765	0.31
Paddy Power Betfair PLC	EUR	13,922	1,903,276	1,301,289	0.19
Ryanair Holdings PLC	EUR	27,644	392,244	496,486	0.07
Total Ireland			10,529,072	10,542,055	1.55
Italy					
Assicurazioni Generali SpA	EUR	217,601	3,417,950	3,135,630	0.46
Atlantia SpA	EUR	79,197	1,957,592	1,951,414	0.29
Enel SpA	EUR	1,418,232	5,756,844	6,657,181	0.98
Eni SpA	EUR	443,592	6,189,515	5,837,671	0.86

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
Italy (continued)					
Ferrari NV	EUR	21,413	943,664	1,609,187	0.24
Fondiaria-Sai SpA	EUR	181,801	359,544	347,422	0.05
Intesa Sanpaolo SpA	EUR	2,212,409	6,586,355	6,141,647	0.90
Intesa Sanpaolo SpA-Preferred Stock	EUR	162,601	447,319	422,112	0.06
Leonardo SpA	EUR	70,569	837,891	1,026,779	0.15
Luxottica Group SpA	EUR	29,555	1,753,849	1,496,961	0.22
Mediobanca SpA	EUR	98,951	843,427	854,937	0.13
Poste Italiane SpA	EUR	91,100	618,639	546,144	0.08
Prysmian SpA	EUR	35,901	709,951	924,451	0.14
Recordati SpA	EUR	18,233	654,408	647,636	0.09
Saipem SpA	EUR	100,660	644,524	325,534	0.05
Snam SpA	EUR	396,770	1,520,012	1,514,074	0.22
Telecom Italia SpA	EUR	1,988,256	2,027,108	1,606,511	0.24
Telecom Italia SpA-Preferred Stock	EUR	1,051,082	948,467	677,948	0.10
Terna Rete Elettrica Nazionale SpA	EUR	245,341	1,083,635	1,159,482	0.17
UniCredit SpA	EUR	349,026	6,300,375	5,706,575	0.84
Total Italy			43,601,069	42,589,296	6.27
Luxembourg					
ArcelorMittal	EUR	115,825	1,480,977	2,300,284	0.34
Eurofins Scientific SE	EUR	1,911	825,713	942,410	0.14
RTL Group SA	EUR	6,748	516,711	446,110	0.07
SES SA	EUR	63,521	1,661,859	1,303,769	0.19
Tenaris SA	EUR	82,341	926,418	1,123,955	0.16
Total Luxembourg			5,411,678	6,116,528	0.90
Netherlands					
ABN AMRO Group NV	EUR	58,316	1,146,249	1,353,514	0.20
Aegon NV	EUR	307,483	1,531,755	1,374,756	0.20
Akzo Nobel NV	EUR	43,973	2,634,134	3,345,906	0.49
Altice NV	EUR	17,156	389,962	346,637	0.05
Altice NV	EUR	67,821	1,413,813	1,369,984	0.20
ASML Holding NV	EUR	65,097	5,427,094	7,427,568	1.09
Boskalis Westminster	EUR	15,877	599,776	451,463	0.07
EXOR NV	EUR	18,911	718,717	896,192	0.13
Gemalto NV	EUR	14,191	818,243	745,737	0.11
Heineken Holding NV	EUR	17,579	1,162,206	1,410,715	0.21
Heineken NV	EUR	40,176	2,968,705	3,420,183	0.50
ING Groep NV	EUR	676,316	8,710,545	10,212,372	1.51
Koninklijke Ahold Delhaize NV	EUR	223,422	3,806,766	3,740,084	0.55
Koninklijke DSM NV	EUR	31,636	1,457,176	2,013,315	0.30
Koninklijke KPN NV	EUR	595,692	1,870,261	1,668,533	0.25
Koninklijke Philips NV	EUR	162,105	3,767,997	5,040,655	0.74
Koninklijke Vopak NV	EUR	12,260	463,286	497,756	0.07
NN Group NV	EUR	52,550	1,462,882	1,635,356	0.24
NXP Semiconductors NV	USD	60,369	5,183,553	5,793,159	0.85

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
Netherlands (continued)					
QIAGEN NV	EUR	38,238	916,257	1,113,682	0.16
Randstad Holding NV	EUR	20,769	1,102,323	1,061,711	0.16
Wolters Kluwer NV	EUR	52,643	1,554,895	1,951,213	0.29
Total Netherlands			49,106,595	56,870,491	8.37
Portugal					
Banco Espirito Santo SA*	EUR	1,471,159	0	0	0.00
EDP - Energias de Portugal SA	EUR	414,440	1,290,865	1,186,542	0.18
Galp Energia SGPS SA	EUR	87,406	848,244	1,158,567	0.17
Jeronimo Martins SGPS SA	EUR	43,893	565,950	750,131	0.11
Total Portugal			2,705,059	3,095,240	0.46
Spain					
Abertis Infraestructuras SA	EUR	120,887	1,638,865	1,960,787	0.29
ACS Actividades de Construccion y Servicios SA	EUR	42,009	1,156,737	1,420,954	0.21
ACS Actividades de Construccion y Servicios SA-Rights	EUR	39,941	0	27,959	0.00
Aena SA	EUR	11,770	1,276,591	2,010,905	0.30
Amadeus IT Group SA	EUR	76,519	3,030,399	4,005,770	0.59
Banco Bilbao Vizcaya Argentaria SA	EUR	1,166,242	8,001,709	8,472,748	1.25
Banco de Sabadell SA	EUR	930,338	1,445,729	1,655,071	0.24
Banco Santander SA	EUR	2,542,760	11,925,305	14,727,666	2.17
Bankia SA	EUR	177,809	765,806	752,488	0.11
Bankinter SA	EUR	117,553	775,579	948,065	0.14
CaixaBank SA	EUR	625,799	1,965,056	2,615,840	0.39
Distribuidora Internacional de Alimentacion SA	EUR	108,539	567,297	591,646	0.09
Enagas SA	EUR	39,547	1,015,236	970,879	0.14
Endesa SA	EUR	55,385	1,062,703	1,117,115	0.17
Ferrovial SA	EUR	84,390	1,643,599	1,640,120	0.24
Gamesa Corp Tecnologica SA	EUR	41,570	832,779	777,151	0.11
Gas Natural SDG SA	EUR	61,072	1,100,086	1,251,365	0.18
Grifols SA	EUR	52,014	1,017,778	1,268,361	0.19
Iberdrola SA	EUR	1,013,801	5,901,525	7,028,682	1.04
Industria de Diseno Textil SA	EUR	190,210	5,719,818	6,392,958	0.94
Mapfre SA	EUR	187,946	455,672	574,739	0.09
Red Electrica Corp SA	EUR	75,480	1,382,217	1,380,907	0.20
Repsol SA	EUR	208,878	2,051,828	2,798,965	0.41
Repsol SA-Rights	EUR	200,242	0	80,097	0.01
Telefonica SA	EUR	790,609	7,853,472	7,145,524	1.05
Total Spain			62,585,786	71,616,762	10.55
Switzerland					
STMicroelectronics NV	EUR	111,144	731,302	1,397,080	0.21
Total Switzerland			731,302	1,397,080	0.21

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.25% (continued)					
United Kingdom					
CNH Industrial NV	EUR	178,080	1,143,218	1,765,663	0.26
Coca-Cola European Partners PLC	EUR	37,905	1,322,525	1,347,523	0.20
Fiat Chrysler Automobiles NV	EUR	186,505	1,471,888	1,721,441	0.25
International Consolidated Airlines Group SA	EUR	110,926	872,162	770,825	0.11
RELX NV	EUR	168,439	2,500,488	3,031,902	0.45
Unilever NV	EUR	284,051	10,620,918	13,725,344	2.02
Total United Kingdom			17,931,199	22,362,698	3.29
Total Common and Preferred Stocks			596,202,033	673,933,887	99.25
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			596,202,033	673,933,887	99.25
TOTAL INVESTMENTS			596,202,033	673,933,887	99.25
Derivatives					
Futures Contracts – (0.00)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	18	617,580	(22,680)	(0.00)
Unrealised Loss on Futures Contracts			617,580	(22,680)	(0.00)
Total Futures Contracts			617,580	(22,680)	(0.00)
Other Net Assets/(Liabilities)				5,088,349	0.75
TOTAL NET ASSETS				678,999,556	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 399,718 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.45%					
Australia					
BHP Billiton PLC	GBP	249,627	3,496,187	3,343,311	0.36
Total Australia			3,496,187	3,343,311	0.36
Austria					
ANDRITZ AG	EUR	8,591	349,873	453,089	0.05
Erste Group Bank AG	EUR	35,505	882,003	1,190,305	0.13
OMV AG	EUR	17,380	405,889	789,660	0.08
Raiffeisen Bank International AG	EUR	22,047	412,637	487,239	0.05
voestalpine AG	EUR	13,420	423,410	547,536	0.06
Total Austria			2,473,812	3,467,829	0.37
Belgium					
Ageas	EUR	23,002	850,194	811,051	0.09
Anheuser-Busch InBev SA	EUR	92,172	9,109,574	8,913,954	0.96
Colruyt SA	EUR	7,945	341,441	366,463	0.04
Groupe Bruxelles Lambert SA	EUR	9,521	654,344	802,525	0.08
KBC Group NV	EUR	29,423	1,682,739	1,953,981	0.21
Proximus SADP	EUR	17,951	546,788	549,839	0.06
Solvay SA	EUR	8,746	794,871	1,027,655	0.11
Telenet Group Holding NV	EUR	6,224	324,112	343,254	0.04
UCB SA	EUR	14,920	1,072,944	898,632	0.10
Umicore SA	EUR	11,235	433,742	684,211	0.07
Total Belgium			15,810,749	16,351,565	1.76
Chile					
Antofagasta PLC	GBP	46,538	337,964	423,744	0.05
Total Chile			337,964	423,744	0.05
Denmark					
AP Moller - Maersk A/S	DKK	772	1,066,061	1,359,174	0.15
AP Moller - Maersk A/S	DKK	444	579,445	742,288	0.08
Carlsberg A/S	DKK	12,624	891,125	1,180,897	0.13
Chr Hansen Holding A/S	DKK	11,670	665,977	743,205	0.08
Coloplast A/S	DKK	14,020	890,115	1,025,805	0.11
Danske Bank A/S	DKK	88,317	2,484,222	2,974,381	0.32
DONG Energy A/S	DKK	17,364	593,932	686,384	0.07
DSV A/S	DKK	22,422	783,529	1,206,292	0.13
Genmab A/S	DKK	6,747	798,311	1,260,466	0.14
H Lundbeck A/S	DKK	8,500	403,723	417,740	0.04
ISS A/S	DKK	19,720	608,184	678,197	0.07
Novo Nordisk A/S	DKK	219,293	10,124,818	8,223,100	0.89
Novozymes A/S	DKK	27,217	1,033,371	1,042,919	0.11
Pandora A/S	DKK	13,124	1,458,197	1,072,335	0.12
TDC A/S	DKK	95,800	453,578	487,825	0.05
Tryg A/S	DKK	14,074	242,538	269,554	0.03
Vestas Wind Systems A/S	DKK	26,184	1,305,275	2,116,550	0.23

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Denmark (continued)					
William Demant Holding A/S	DKK	14,131	221,212	320,251	0.03
Total Denmark			24,603,613	25,807,363	2.78
Finland					
Elisa OYJ	EUR	16,786	525,985	569,549	0.06
Fortum OYJ	EUR	52,419	730,431	719,713	0.08
Kone OYJ	EUR	40,352	1,433,187	1,797,278	0.19
Metso OYJ	EUR	13,307	260,170	404,001	0.04
Neste OYJ	EUR	15,130	369,647	521,834	0.06
Nokia OYJ	EUR	689,728	3,851,539	3,693,493	0.40
Nokian Renkaat OYJ	EUR	13,633	396,172	494,060	0.05
Orion OYJ	EUR	12,117	435,967	677,340	0.07
Sampo OYJ	EUR	52,836	2,289,182	2,370,751	0.26
Stora Enso OYJ	EUR	65,014	488,508	735,308	0.08
UPM-Kymmene OYJ	EUR	63,989	1,031,110	1,597,165	0.17
Wartsila OYJ Abp	EUR	17,458	615,971	903,452	0.10
Total Finland			12,427,869	14,483,944	1.56
France					
Accor SA	EUR	20,728	850,397	850,781	0.09
Aeroports de Paris	EUR	3,509	362,542	495,822	0.05
Air Liquide SA	EUR	45,955	4,635,146	4,972,331	0.54
Airbus SE	EUR	68,507	3,829,608	4,932,504	0.53
Alstom SA	EUR	18,102	487,987	554,102	0.06
Arkema SA	EUR	8,016	527,027	748,935	0.08
Atos SE	EUR	11,409	894,748	1,402,166	0.15
AXA SA	EUR	229,530	5,033,724	5,497,244	0.59
BNP Paribas SA	EUR	135,931	7,394,850	8,571,809	0.92
Bolloré SA	EUR	104,061	442,731	414,267	0.04
Bouygues SA	EUR	24,461	786,780	903,100	0.10
Bureau Veritas SA	EUR	31,297	596,842	606,379	0.07
Capgemini SE	EUR	19,225	1,539,500	1,739,478	0.19
Carrefour SA	EUR	67,035	1,685,496	1,484,825	0.16
Casino Guichard Perrachon SA	EUR	6,607	314,940	342,639	0.04
Cie de Saint-Gobain	EUR	59,036	2,368,033	2,761,704	0.30
Cie Generale des Etablissements Michelin	EUR	21,264	1,901,886	2,475,130	0.27
CNP Assurances	EUR	20,257	274,333	398,151	0.04
Credit Agricole SA	EUR	136,141	1,479,047	1,917,546	0.21
Danone SA	EUR	72,047	4,118,200	4,741,413	0.51
Dassault Aviation SA	EUR	275	293,954	336,201	0.04
Dassault Systemes SE	EUR	15,276	1,027,636	1,199,013	0.13
Edenred	EUR	25,208	393,412	575,499	0.06
Eiffage SA	EUR	8,666	602,360	689,467	0.07
Electricite de France SA	EUR	68,013	782,963	644,899	0.07
Engie SA	EUR	202,476	2,784,178	2,675,720	0.29
Essilor International SA	EUR	24,488	2,658,601	2,727,963	0.29

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
France (continued)					
Eurazeo SA	EUR	4,900	261,124	321,881	0.03
Eutelsat Communications SA	EUR	20,603	517,029	460,683	0.05
Fonciere Des Regions REIT	EUR	3,927	304,758	318,951	0.03
Gecina SA REIT	EUR	4,853	554,269	666,560	0.07
Groupe Eurotunnel SE	EUR	55,171	641,420	515,187	0.06
Hermes International	EUR	3,731	854,248	1,614,217	0.17
ICADE REIT	EUR	4,373	273,912	321,416	0.03
Iliad SA	EUR	3,119	582,981	645,945	0.07
Imerys SA	EUR	4,226	260,332	321,810	0.03
Ingenico Group SA	EUR	6,661	671,726	529,483	0.06
Ipsen SA	EUR	4,600	517,982	551,310	0.06
JCDecaux SA	EUR	8,769	278,315	251,846	0.03
Kering	EUR	8,955	1,474,872	2,670,381	0.29
Klepierre REIT	EUR	25,969	1,045,292	931,898	0.10
Lagardere SCA	EUR	13,928	340,397	385,109	0.04
Legrand SA	EUR	32,337	1,583,705	1,980,641	0.21
L'Oreal SA	EUR	30,648	4,837,317	5,590,195	0.60
LVMH Moet Hennessy Louis Vuitton SE	EUR	33,800	5,423,968	7,378,540	0.79
Natixis SA	EUR	111,065	569,532	652,729	0.07
Orange SA	EUR	235,795	3,352,801	3,275,193	0.35
Pernod Ricard SA	EUR	25,096	2,361,417	2,942,506	0.32
Peugeot SA	EUR	57,256	767,853	999,976	0.11
Publicis Groupe SA	EUR	22,680	1,387,858	1,481,231	0.16
Remy Cointreau SA	EUR	2,588	152,855	264,623	0.03
Renault SA	EUR	20,332	1,438,798	1,611,311	0.17
Rexel SA	EUR	35,672	421,338	511,001	0.05
Safran SA	EUR	36,967	2,487,728	2,966,232	0.32
Sanofi	EUR	140,317	11,813,084	11,752,952	1.27
Schneider Electric SE	EUR	64,353	3,275,279	4,329,026	0.47
Schneider Electric SE	EUR	2,086	98,365	140,252	0.01
SCOR SE	EUR	19,258	605,658	668,445	0.07
SEB SA	EUR	2,698	343,830	424,261	0.05
Societe BIC SA	EUR	3,394	464,815	352,637	0.04
Societe Generale SA	EUR	90,684	3,638,425	4,272,123	0.46
Sodexo SA	EUR	10,886	865,530	1,232,295	0.13
Suez	EUR	49,647	777,015	805,026	0.09
Thales SA	EUR	12,492	843,809	1,177,246	0.13
TOTAL SA	EUR	281,274	11,776,339	12,174,945	1.31
Unibail-Rodamco SE REIT	EUR	11,742	2,709,816	2,590,873	0.28
Valeo SA	EUR	30,169	1,391,912	1,779,669	0.19
Veolia Environnement SA	EUR	56,512	1,105,759	1,045,472	0.11
Vinci SA	EUR	59,997	3,580,352	4,483,576	0.48
Vivendi SA	EUR	121,653	2,452,118	2,371,017	0.26
Wendel SA	EUR	3,334	355,423	432,086	0.05
Zodiac Aerospace	EUR	23,955	488,632	568,931	0.06
Total France			128,016,909	145,420,775	15.65

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Germany					
adidas AG	EUR	22,255	1,990,958	3,733,276	0.40
Allianz SE	EUR	55,268	7,905,739	9,528,203	1.02
Axel Springer SE	EUR	5,093	260,427	267,892	0.03
BASF SE	EUR	111,102	7,982,610	9,009,261	0.97
Bayer AG	EUR	99,803	11,174,887	11,297,700	1.22
Bayerische Motoren Werke AG	EUR	39,133	3,145,376	3,180,730	0.34
Bayerische Motoren Werke AG—Preferred Stock	EUR	6,468	415,473	466,860	0.05
Beiersdorf AG	EUR	11,896	919,286	1,094,908	0.12
Brenntag AG	EUR	18,233	887,482	924,048	0.10
Commerzbank AG	EUR	125,625	1,143,380	1,310,269	0.14
Continental AG	EUR	13,233	2,429,799	2,500,375	0.27
Covestro AG	EUR	13,131	682,921	830,011	0.09
Daimler AG	EUR	116,747	7,697,376	7,398,257	0.80
Deutsche Bank AG	EUR	244,526	4,621,979	3,796,266	0.41
Deutsche Boerse AG	EUR	22,811	1,779,032	2,108,193	0.23
Deutsche Lufthansa AG	EUR	28,098	338,982	559,853	0.06
Deutsche Post AG	EUR	121,722	3,159,994	3,994,916	0.43
Deutsche Telekom AG	EUR	376,829	6,007,059	5,923,752	0.64
Deutsche Wohnen AG	EUR	41,728	1,066,418	1,397,471	0.15
E.ON SE	EUR	265,490	1,765,400	2,189,762	0.23
Evonik Industries AG	EUR	19,248	574,120	538,655	0.06
Fraport AG Frankfurt Airport Services Worldwide	EUR	4,909	266,903	379,466	0.04
Fresenius Medical Care AG & Co KGaA	EUR	25,417	1,863,955	2,139,349	0.23
Fresenius SE & Co KGaA	EUR	50,915	3,362,256	3,821,680	0.41
FUCHS PETROLUB SE—Preferred Stock	EUR	8,214	329,737	391,602	0.04
GEA Group AG	EUR	21,581	723,672	773,247	0.08
Hannover Rueck SE	EUR	7,116	668,837	746,824	0.08
HeidelbergCement AG	EUR	17,288	1,195,439	1,463,429	0.16
Henkel AG & Co KGaA	EUR	12,264	1,019,862	1,298,758	0.14
Henkel AG & Co KGaA—Preferred Stock	EUR	21,432	2,076,173	2,582,556	0.28
HOCHTIEF AG	EUR	2,280	283,960	365,712	0.04
HUGO BOSS AG	EUR	7,893	737,919	483,841	0.05
Infineon Technologies AG	EUR	140,607	1,731,983	2,599,120	0.28
Innogy SE	EUR	16,391	603,239	564,916	0.06
K+S AG	EUR	22,588	671,730	506,423	0.05
LANXESS AG	EUR	10,801	489,208	715,998	0.08
Linde AG	EUR	21,952	3,212,487	3,639,642	0.39
MAN SE	EUR	4,159	380,004	390,405	0.04
Merck KGaA	EUR	15,014	1,270,455	1,587,731	0.17
METRO AG	EUR	21,037	527,874	621,749	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	19,035	3,221,299	3,360,629	0.36
OSRAM Licht AG	EUR	10,502	481,690	732,515	0.08
Porsche Automobil Holding SE—Preferred Stock	EUR	18,071	782,733	888,913	0.09
ProSiebenSat.1 Media SE	EUR	27,497	1,180,946	1,007,490	0.11
RWE AG	EUR	67,041	746,161	1,169,530	0.12

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
<i>Germany (continued)</i>					
SAP SE	EUR	118,681	7,595,628	10,853,377	1.17
Schaeffler AG—Preferred Stock	EUR	19,620	288,081	246,035	0.03
Siemens AG	EUR	92,361	8,210,920	11,115,646	1.20
Symrise AG	EUR	14,554	795,110	902,639	0.10
Telefonica Deutschland Holding AG	EUR	87,759	432,285	383,770	0.04
thyssenkrupp AG	EUR	43,412	742,039	1,079,874	0.12
TUI AG	GBP	58,861	922,906	750,128	0.08
United Internet AG	EUR	14,516	633,859	698,873	0.07
Volkswagen AG	EUR	3,831	460,354	520,058	0.06
Volkswagen AG—Preferred Stock	EUR	21,934	2,530,900	2,924,899	0.31
Vonovia SE	EUR	58,496	1,779,491	2,033,613	0.22
Zalando SE	EUR	15,636	546,191	625,596	0.07
Total Germany			118,714,984	136,416,691	14.68
<i>Ireland</i>					
AerCap Holdings NV	USD	18,258	700,799	743,255	0.08
Bank of Ireland	EUR	3,246,398	1,033,134	746,672	0.08
CRH PLC	EUR	98,390	2,566,654	3,047,630	0.33
DCC PLC	GBP	10,476	847,488	833,970	0.09
Kerry Group PLC	EUR	15,843	1,072,953	1,193,453	0.13
Kerry Group PLC	EUR	2,880	189,677	217,123	0.02
Paddy Power Betfair PLC	EUR	9,396	1,283,683	878,244	0.09
Ryanair Holdings PLC	EUR	19,242	262,842	345,586	0.04
Total Ireland			7,957,230	8,005,933	0.86
<i>Italy</i>					
Assicurazioni Generali SpA	EUR	155,926	2,408,557	2,246,894	0.24
Atlantia SpA	EUR	58,089	1,411,084	1,431,313	0.15
Enel SpA	EUR	993,023	3,962,877	4,661,250	0.50
Eni SpA	EUR	300,669	4,229,769	3,956,804	0.43
Ferrari NV	EUR	14,492	608,414	1,089,074	0.12
Fondiaria-Sai SpA	EUR	133,577	254,959	255,266	0.03
Intesa Sanpaolo SpA	EUR	1,499,582	4,426,906	4,162,840	0.45
Intesa Sanpaolo SpA—Preferred Stock	EUR	110,212	254,708	286,110	0.03
Leonardo SpA	EUR	47,761	553,840	694,922	0.07
Luxottica Group SpA	EUR	19,987	1,168,789	1,012,341	0.11
Mediobanca SpA	EUR	66,815	554,380	577,282	0.06
Poste Italiane SpA	EUR	61,655	415,138	369,622	0.04
Prysmian SpA	EUR	23,018	463,821	592,713	0.06
Recordati SpA	EUR	14,000	501,921	497,280	0.05
Saipem SpA	EUR	71,584	434,653	231,503	0.03
Snam SpA	EUR	289,185	1,093,924	1,103,530	0.12
Telecom Italia SpA	EUR	1,347,649	1,368,446	1,088,900	0.12
Telecom Italia SpA—Preferred Stock	EUR	711,359	592,737	458,827	0.05
Terna Rete Elettrica Nazionale SpA	EUR	177,904	763,880	840,774	0.09
UniCredit SpA	EUR	237,429	3,579,404	3,881,964	0.42

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Italy (continued)					
Unione di Banche Italiane SpA	EUR	719	4,341	2,708	0.00
Total Italy			29,052,548	29,441,917	3.17
Jersey					
Randgold Resources Ltd	GBP	11,057	646,092	856,926	0.09
Total Jersey			646,092	856,926	0.09
Jordan					
Hikma Pharmaceuticals PLC	GBP	16,988	484,688	284,405	0.03
Total Jordan			484,688	284,405	0.03
Luxembourg					
ArcelorMittal	EUR	78,310	1,123,474	1,555,237	0.17
Eurofins Scientific SE	EUR	1,293	546,519	637,643	0.07
Millicom International Cellular SA-SDR	SEK	7,801	397,654	403,510	0.04
RTL Group SA	EUR	4,567	347,327	301,924	0.03
SES SA	EUR	42,990	1,102,924	882,370	0.10
Tenaris SA	EUR	55,728	653,829	760,687	0.08
Total Luxembourg			4,171,727	4,541,371	0.49
Mexico					
Fresnillo PLC	GBP	26,089	278,766	441,524	0.05
Total Mexico			278,766	441,524	0.05
Netherlands					
ABN AMRO Group NV	EUR	33,280	634,155	772,429	0.08
Aegon NV	EUR	222,466	1,134,516	994,646	0.11
Akzo Nobel NV	EUR	30,883	1,811,141	2,349,887	0.25
Altice NV	EUR	12,891	278,957	260,463	0.03
Altice NV	EUR	43,611	901,785	880,942	0.10
ASML Holding NV	EUR	44,269	3,720,619	5,051,093	0.54
Boskalis Westminster	EUR	11,096	425,933	315,515	0.03
EXOR NV	EUR	12,799	478,412	606,545	0.07
Gemalto NV	EUR	9,548	548,738	501,747	0.05
Heineken Holding NV	EUR	11,897	760,079	954,734	0.10
Heineken NV	EUR	27,231	1,972,320	2,318,175	0.25
ING Groep NV	EUR	470,758	6,063,526	7,108,446	0.77
Koninklijke Ahold Delhaize NV	EUR	151,437	2,621,806	2,535,055	0.27
Koninklijke DSM NV	EUR	21,796	1,014,226	1,387,097	0.15
Koninklijke KPN NV	EUR	403,157	1,244,052	1,129,243	0.12
Koninklijke Philips NV	EUR	114,198	2,735,477	3,550,987	0.38
Koninklijke Vopak NV	EUR	8,297	312,193	336,858	0.04
NN Group NV	EUR	40,222	1,128,236	1,251,709	0.14
NXP Semiconductors NV	USD	42,426	3,578,847	4,071,304	0.44
QIAGEN NV	EUR	25,263	603,812	735,785	0.08
Randstad Holding NV	EUR	14,039	747,415	717,674	0.08

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Netherlands (continued)					
Royal Dutch Shell PLC	GBP	517,943	11,537,561	12,003,952	1.29
Royal Dutch Shell PLC	GBP	452,482	9,708,042	10,628,528	1.14
Royal Dutch Shell PLC	EUR	16,455	350,914	382,332	0.04
Wolters Kluwer NV	EUR	35,681	1,059,634	1,322,516	0.14
Total Netherlands			<u>55,372,396</u>	<u>62,167,662</u>	<u>6.69</u>
Norway					
DNB ASA	NOK	115,505	1,377,718	1,716,740	0.19
Gjensidige Forsikring ASA	NOK	23,603	306,681	352,044	0.04
Marine Harvest ASA	NOK	45,149	641,792	675,298	0.07
Norsk Hydro ASA	NOK	158,710	523,575	768,799	0.08
Orkla ASA	NOK	96,198	665,772	854,345	0.09
Schibsted ASA	NOK	8,922	288,544	188,264	0.02
Schibsted ASA	NOK	10,515	329,735	203,059	0.02
Statoil ASA	NOK	136,390	1,872,009	1,975,759	0.21
Telenor ASA	NOK	88,596	1,442,822	1,284,338	0.14
Yara International ASA	NOK	20,958	743,685	687,925	0.08
Total Norway			<u>8,192,333</u>	<u>8,706,571</u>	<u>0.94</u>
Portugal					
EDP - Energias de Portugal SA	EUR	295,474	914,043	845,942	0.09
Galp Energia SGPS SA	EUR	59,155	619,410	784,099	0.08
Jeronimo Martins SGPS SA	EUR	29,706	368,889	507,676	0.06
Total Portugal			<u>1,902,342</u>	<u>2,137,717</u>	<u>0.23</u>
South Africa					
Investec PLC	GBP	77,467	511,890	505,974	0.05
Mediclinic International PLC	GBP	43,502	480,459	367,366	0.04
Mondi PLC	GBP	43,339	821,351	994,068	0.11
Total South Africa			<u>1,813,700</u>	<u>1,867,408</u>	<u>0.20</u>
Spain					
Abertis Infraestructuras SA	EUR	88,776	1,235,322	1,439,947	0.15
ACS Actividades de Construccion y Servicios SA	EUR	28,831	781,610	975,209	0.10
ACS Actividades de Construccion y Servicios SA-Rights	EUR	28,831	0	20,182	0.00
Aena SA	EUR	7,966	830,624	1,360,991	0.15
Amadeus IT Group SA	EUR	54,295	2,193,532	2,842,343	0.31
Banco Bilbao Vizcaya Argentaria SA	EUR	792,986	5,375,603	5,761,043	0.62
Banco de Sabadell SA	EUR	656,099	990,226	1,167,200	0.13
Banco Santander SA	EUR	1,762,431	8,268,843	10,208,000	1.10
Bankia SA	EUR	135,919	587,165	575,209	0.06
Bankinter SA	EUR	79,559	516,441	641,643	0.07
CaixaBank SA	EUR	423,533	1,351,573	1,770,368	0.19
Distribuidora Internacional de Alimentacion SA	EUR	73,458	372,068	400,420	0.04
Enagas SA	EUR	26,765	678,753	657,081	0.07
Endesa SA	EUR	37,484	708,644	756,052	0.08

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Spain (continued)					
Ferrovial SA	EUR	61,826	1,181,817	1,201,588	0.13
Gamesa Corp Technologica SA	EUR	25,730	519,572	481,022	0.05
Gas Natural SDG SA	EUR	41,333	724,761	846,913	0.09
Grifols SA	EUR	35,202	662,115	858,401	0.09
Iberdrola SA	EUR	709,317	4,089,806	4,917,695	0.53
Industria de Diseno Textil SA	EUR	128,926	3,858,576	4,333,203	0.47
Mapfre SA	EUR	127,200	312,864	388,978	0.04
Red Electrica Corp SA	EUR	51,084	921,929	934,582	0.10
Repsol SA	EUR	150,507	1,577,499	2,016,794	0.22
Repsol SA-Rights	EUR	133,338	0	53,335	0.01
Telefonica SA	EUR	536,729	5,314,295	4,850,957	0.52
Total Spain			<u>43,053,638</u>	<u>49,459,156</u>	<u>5.32</u>
Sweden					
Alfa Laval AB	SEK	34,651	485,058	620,979	0.07
Assa Abloy AB	SEK	118,462	1,966,463	2,279,341	0.25
Atlas Copco AB	SEK	81,012	1,854,114	2,720,042	0.29
Atlas Copco AB	SEK	45,333	941,512	1,371,767	0.15
Boliden AB	SEK	32,278	508,289	771,382	0.08
Electrolux AB	SEK	28,392	685,073	814,866	0.09
Essity AB	SEK	71,918	1,727,978	1,723,186	0.19
Getinge AB	SEK	23,620	452,747	404,878	0.04
Hennes & Mauritz AB	SEK	118,194	3,502,364	2,578,883	0.28
Hexagon AB	SEK	30,509	858,925	1,270,148	0.14
Husqvarna AB	SEK	49,139	296,280	427,539	0.05
ICA Gruppen AB	SEK	9,495	281,188	309,524	0.03
Industrivarden AB	SEK	19,372	305,965	406,771	0.04
Investor AB	SEK	53,834	1,730,292	2,271,990	0.24
Kinnevik AB	SEK	27,652	683,170	741,313	0.08
L E Lundbergforetagen AB	SEK	4,484	267,679	309,964	0.03
Lundin Petroleum AB	SEK	22,094	264,404	372,290	0.04
Nordea Bank AB	SEK	359,000	3,616,992	4,000,488	0.43
Sandvik AB	SEK	133,138	1,166,376	1,833,756	0.20
Securitas AB	SEK	36,953	435,586	545,459	0.06
Skandinaviska Enskilda Banken AB	SEK	179,533	1,745,615	1,901,701	0.20
Skanska AB	SEK	40,131	738,015	833,905	0.09
SKF AB	SEK	46,981	747,985	833,642	0.09
Svenska Handelsbanken AB	SEK	181,910	2,341,545	2,280,487	0.25
Swedbank AB	SEK	108,219	2,216,126	2,309,491	0.25
Swedish Match AB	SEK	22,275	613,937	687,004	0.07
Tele2 AB	SEK	42,709	340,299	391,572	0.04
Telefonaktiebolaget LM Ericsson	SEK	362,774	2,832,527	2,272,045	0.24
Telia Co AB	SEK	306,604	1,416,097	1,236,293	0.13
Volvo AB	SEK	184,253	1,717,573	2,750,380	0.30
Total Sweden			<u>36,740,174</u>	<u>41,271,086</u>	<u>4.44</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
Switzerland					
ABB Ltd	CHF	236,889	3,926,357	5,135,769	0.55
Adecco Group AG	CHF	19,189	1,200,148	1,280,733	0.14
Baloise Holding AG	CHF	5,901	620,343	800,668	0.09
Barry Callebaut AG	CHF	259	261,196	312,532	0.03
Chocoladefabriken Lindt & Spruengli AG	CHF	119	605,290	605,760	0.07
Chocoladefabriken Lindt & Spruengli AG	CHF	12	737,622	734,449	0.08
Cie Financiere Richemont SA	CHF	61,695	4,171,077	4,462,271	0.48
Coca-Cola HBC AG	GBP	21,363	394,358	549,369	0.06
Credit Suisse Group AG	CHF	291,807	4,947,464	3,702,864	0.40
Dufry AG	CHF	3,811	408,421	548,143	0.06
EMS-Chemie Holding AG	CHF	966	375,921	625,281	0.07
Geberit AG	CHF	4,378	1,327,403	1,792,489	0.19
Givaudan SA	CHF	1,106	1,655,867	1,942,149	0.21
Glencore PLC	GBP	1,446,124	2,477,919	4,730,073	0.51
Julius Baer Group Ltd	CHF	26,412	1,011,610	1,219,948	0.13
Kuehne + Nagel International AG	CHF	6,373	737,617	933,561	0.10
LafargeHolcim Ltd	CHF	53,798	2,349,890	2,704,066	0.29
Lonza Group AG	CHF	8,787	1,115,874	1,667,703	0.18
Nestle SA	CHF	373,898	25,039,207	28,566,587	3.08
Novartis AG	CHF	268,650	21,417,406	19,627,664	2.11
Pargesa Holding SA	CHF	4,152	239,942	277,307	0.03
Partners Group Holding AG	CHF	2,048	693,811	1,114,707	0.12
Roche Holding AG	CHF	84,543	19,314,125	18,901,757	2.03
Schindler Holding AG	CHF	4,805	654,243	892,595	0.10
Schindler Holding AG	CHF	2,375	340,187	432,274	0.05
SGS SA	CHF	646	1,050,171	1,373,326	0.15
Sika AG	CHF	254	812,337	1,432,496	0.15
Sonova Holding AG	CHF	6,186	714,155	881,815	0.09
STMicroelectronics NV	EUR	75,221	509,764	945,528	0.10
Straumann Holding AG	CHF	1,300	641,135	649,258	0.07
Swatch Group AG	CHF	3,640	1,159,215	1,180,066	0.13
Swatch Group AG	CHF	5,856	367,792	375,568	0.04
Swiss Life Holding AG	CHF	3,786	734,248	1,121,677	0.12
Swiss Prime Site AG	CHF	8,435	528,240	672,639	0.07
Swiss Re AG	CHF	38,301	3,029,017	3,073,554	0.33
Swisscom AG	CHF	3,057	1,346,389	1,295,012	0.14
UBS Group AG	CHF	433,148	6,491,131	6,440,228	0.69
Vifor Pharma AG	CHF	6,772	850,200	655,346	0.07
Wolseley PLC	GBP	29,377	1,666,842	1,576,822	0.17
Zurich Insurance Group AG	CHF	18,403	3,957,417	4,702,484	0.51
Total Switzerland			<u>119,881,351</u>	<u>129,936,538</u>	<u>13.99</u>
United Kingdom					
3i Group PLC	GBP	114,796	775,725	1,179,918	0.13
Aberdeen Asset Management PLC	GBP	108,872	422,797	374,456	0.04
Admiral Group PLC	GBP	24,957	515,554	569,313	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
United Kingdom (continued)					
Anglo American PLC	GBP	152,849	1,455,986	1,782,545	0.19
Ashtead Group PLC	GBP	59,004	828,001	1,067,783	0.12
Associated British Foods PLC	GBP	42,043	1,716,493	1,405,813	0.15
AstraZeneca PLC	GBP	153,050	8,731,832	8,950,590	0.96
Auto Trader Group PLC	GBP	117,054	606,737	506,580	0.05
Aviva PLC	GBP	479,674	2,897,753	2,873,491	0.31
Babcock International Group PLC	GBP	29,834	362,292	299,170	0.03
BAE Systems PLC	GBP	375,341	2,337,398	2,708,011	0.29
Barclays PLC	GBP	2,002,750	6,425,291	4,624,507	0.50
Barratt Developments PLC	GBP	118,449	973,191	760,157	0.08
Berkeley Group Holdings PLC	GBP	15,401	596,238	566,012	0.06
BP PLC	GBP	2,360,552	11,380,492	11,904,168	1.28
British American Tobacco PLC	GBP	224,782	11,453,189	13,399,023	1.44
British Land Co PLC REIT	GBP	115,431	1,222,973	796,003	0.09
BT Group PLC	GBP	1,000,382	5,392,539	3,358,130	0.36
Bunzl PLC	GBP	39,597	966,176	1,031,802	0.11
Burberry Group PLC	GBP	52,098	957,940	985,527	0.11
Capita PLC	GBP	78,720	1,116,438	619,948	0.07
Centrica PLC	GBP	665,291	1,914,874	1,516,888	0.16
CNH Industrial NV	EUR	120,504	769,964	1,194,797	0.13
Cobham PLC	GBP	282,170	599,388	416,480	0.04
Coca-Cola European Partners PLC	EUR	25,614	878,206	910,578	0.10
Compass Group PLC	GBP	186,671	2,883,333	3,444,052	0.37
ConvaTec Group PLC	GBP	150,000	553,895	545,296	0.06
Croda International PLC	GBP	15,489	594,981	685,318	0.07
Diageo PLC	GBP	305,055	7,359,558	7,881,245	0.85
Direct Line Insurance Group PLC	GBP	162,268	795,709	656,792	0.07
Dixons Carphone PLC	GBP	115,504	611,325	373,062	0.04
easyJet PLC	GBP	18,750	380,845	290,201	0.03
Experian PLC	GBP	118,041	1,866,897	2,117,343	0.23
Fiat Chrysler Automobiles NV	EUR	130,836	1,071,532	1,207,616	0.13
G4S PLC	GBP	183,109	571,957	680,672	0.07
GKN PLC	GBP	202,303	735,576	751,100	0.08
GlaxoSmithKline PLC	GBP	592,889	10,539,320	11,043,375	1.19
Hammerson PLC REIT	GBP	93,452	747,261	611,444	0.07
Hargreaves Lansdown PLC	GBP	30,787	498,650	456,516	0.05
HSBC Holdings PLC	GBP	2,344,875	16,321,838	19,006,167	2.05
IMI PLC	GBP	32,095	417,424	436,800	0.05
Imperial Brands PLC	GBP	113,311	5,285,687	4,450,207	0.48
Inmarsat PLC	GBP	53,237	666,314	466,552	0.05
InterContinental Hotels Group PLC	GBP	21,201	857,464	1,030,284	0.11
International Consolidated Airlines Group SA	EUR	68,116	497,665	473,338	0.05
Intertek Group PLC	GBP	19,046	648,454	914,714	0.10
Intu Properties PLC REIT	GBP	111,085	470,077	340,445	0.04
ITV PLC	GBP	427,546	1,365,985	883,279	0.10
J Sainsbury PLC	GBP	193,548	580,390	554,817	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
United Kingdom (continued)					
Johnson Matthey PLC	GBP	22,839	828,574	746,772	0.08
Kingfisher PLC	GBP	264,627	1,220,238	906,245	0.10
Land Securities Group PLC REIT	GBP	93,310	1,525,102	1,076,504	0.12
Legal & General Group PLC	GBP	703,717	2,234,722	2,070,143	0.22
Lloyds Banking Group PLC	GBP	8,682,196	8,140,603	6,540,897	0.70
London Stock Exchange Group PLC	GBP	37,263	1,256,293	1,547,292	0.17
Marks & Spencer Group PLC	GBP	191,733	1,181,339	727,797	0.08
Meggitt PLC	GBP	91,494	573,855	496,933	0.05
Merlin Entertainments PLC	GBP	83,758	432,737	458,350	0.05
National Grid PLC	GBP	407,668	5,313,862	4,419,063	0.48
Next PLC	GBP	16,515	1,585,697	725,260	0.08
Old Mutual PLC	GBP	572,714	1,442,145	1,261,456	0.14
Pearson PLC	GBP	97,019	1,360,221	764,059	0.08
Persimmon PLC	GBP	36,383	990,602	928,992	0.10
Petrofac Ltd	GBP	30,617	314,202	154,121	0.02
Provident Financial PLC	GBP	17,424	826,129	482,801	0.05
Prudential PLC	GBP	305,624	5,729,479	6,129,495	0.66
Reckitt Benckiser Group PLC	GBP	80,687	6,644,498	7,152,935	0.77
RELX NV	EUR	117,537	1,726,830	2,115,666	0.23
RELX PLC	GBP	128,242	1,986,023	2,424,467	0.26
Rio Tinto PLC	GBP	146,240	4,589,231	5,399,544	0.58
Rolls-Royce Holdings PLC	GBP	194,224	1,724,994	1,970,872	0.21
Royal Bank of Scotland Group PLC	GBP	416,192	1,647,848	1,171,710	0.13
Royal Mail PLC	GBP	106,212	649,312	509,495	0.06
RSA Insurance Group PLC	GBP	120,268	690,719	843,055	0.09
Sage Group PLC	GBP	127,395	913,421	998,203	0.11
Schroders PLC	GBP	16,004	583,662	565,755	0.06
Segro PLC REIT	GBP	119,251	641,453	664,395	0.07
Severn Trent PLC	GBP	27,812	800,627	691,138	0.07
Sky PLC	GBP	121,903	1,627,750	1,379,999	0.15
Smith & Nephew PLC	GBP	106,041	1,642,006	1,600,175	0.17
Smiths Group PLC	GBP	46,633	659,861	848,157	0.09
SSE PLC	GBP	122,678	2,350,495	2,030,066	0.22
St James's Place PLC	GBP	62,212	729,441	837,470	0.09
Standard Chartered PLC	GBP	388,120	3,202,038	3,435,395	0.37
Standard Life PLC	GBP	233,131	1,195,323	1,059,643	0.11
Tate & Lyle PLC	GBP	55,071	439,272	415,201	0.04
Taylor Wimpey PLC	GBP	385,308	997,271	773,200	0.08
Tesco PLC	GBP	966,138	2,198,721	1,857,332	0.20
Travis Perkins PLC	GBP	29,504	736,647	488,902	0.05
Unilever NV	EUR	196,953	7,276,157	9,516,769	1.02
Unilever PLC	GBP	155,612	5,826,812	7,363,630	0.79
United Utilities Group PLC	GBP	80,472	977,520	795,046	0.09
Vodafone Group PLC	GBP	3,224,842	9,103,554	7,997,320	0.86
Weir Group PLC	GBP	25,553	429,754	503,752	0.05
Whitbread PLC	GBP	21,619	1,300,172	976,733	0.11

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in Euro)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.45% (continued)					
United Kingdom (continued)					
Wm Morrison Supermarkets PLC	GBP	261,810	575,173	719,186	0.08
Worldpay Group PLC	GBP	242,424	854,972	869,137	0.09
WPP PLC	GBP	151,188	2,894,402	2,779,065	0.30
Total United Kingdom			224,191,363	223,291,918	24.04
United States					
Carnival PLC	GBP	22,474	1,060,557	1,300,235	0.14
Shire PLC	GBP	107,062	6,380,918	5,167,425	0.56
Total United States			7,441,475	6,467,660	0.70
Total Common and Preferred Stocks			847,061,910	914,593,014	98.45
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			847,061,910	914,593,014	98.45
TOTAL INVESTMENTS			847,061,910	914,593,014	98.45
Derivatives					
Futures Contracts – (0.03)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
SWISS MARKET INDEX FUTURE, due 15/09/17	CHF	23	1,871,169	3,324	0.00
Unrealised Gain on Futures Contracts			1,871,169	3,324	0.00
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	189	6,484,590	(205,120)	(0.02)
FTSE 100 INDEX FUTURE, due 15/09/17	GBP	35	2,886,918	(77,558)	(0.01)
Unrealised Loss on Futures Contracts			9,371,508	(282,678)	(0.03)
Total Futures Contracts			11,242,677	(279,354)	(0.03)
Other Net Assets/(Liabilities)				14,670,342	1.58
TOTAL NET ASSETS				928,984,002	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 908,301 held as cash at Barclays Capital

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.32%					
Brazil					
Ambev SA	BRL	121,335	636,588	670,533	0.55
Banco Bradesco SA	BRL	23,802	163,526	198,274	0.16
Banco Bradesco SA–Preferred Stock	BRL	78,639	484,286	668,136	0.55
Banco do Brasil SA	BRL	22,400	120,773	181,188	0.15
Banco Santander Brasil SA	BRL	10,300	47,051	77,718	0.06
BB Seguridade Participacoes SA	BRL	18,244	136,960	157,758	0.13
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	BRL	53,374	241,705	318,158	0.26
BR Malls Participacoes SA	BRL	21,751	56,751	78,450	0.06
Braskem SA–Preferred Stock	BRL	4,600	32,533	47,482	0.04
BRF SA	BRL	11,500	192,327	136,060	0.11
CCR SA	BRL	31,560	137,412	160,979	0.13
Centrais Eletricas Brasileiras SA	BRL	4,400	29,676	16,534	0.01
Centrais Eletricas Brasileiras SA–Preferred Stock	BRL	5,100	24,440	25,259	0.02
Cia Brasileira de Distribuicao–Preferred Stock	BRL	4,032	60,090	79,283	0.07
Cia de Saneamento Basico do Estado de Sao Paulo	BRL	8,778	58,211	83,879	0.07
Cia Energetica de Minas Gerais–Preferred Stock	BRL	20,344	40,061	49,613	0.04
Cia Paranaense de Energia–Preferred Stock	BRL	2,000	15,977	14,807	0.01
Cia Siderurgica Nacional SA	BRL	16,799	36,031	36,404	0.03
Cielo SA	BRL	31,690	225,394	235,290	0.19
Cosan SA Industria e Comercio	BRL	4,071	34,823	42,489	0.04
CPFL Energia SA	BRL	6,342	31,100	50,744	0.04
Duratex SA	BRL	9,109	23,951	22,461	0.02
EDP - Energias do Brasil SA	BRL	8,391	30,378	35,937	0.03
Embraer SA	BRL	16,500	94,621	75,347	0.06
Engie Brasil Energia SA	BRL	4,325	42,205	44,278	0.04
Equatorial Energia SA	BRL	5,100	59,758	83,398	0.07
Fibria Celulose SA	BRL	6,400	81,742	65,309	0.05
Gerdau SA–Preferred Stock	BRL	23,708	48,432	73,559	0.06
Hypermarcas SA	BRL	8,948	54,912	75,079	0.06
Itau Unibanco Holding SA–Preferred Stock	BRL	83,147	675,974	922,252	0.76
Itausa - Investimentos Itau SA–Preferred Stock	BRL	100,821	219,698	274,475	0.23
JBS SA	BRL	21,422	79,693	42,220	0.03
Klabin SA	BRL	14,595	76,952	71,494	0.06
Kroton Educacional SA	BRL	35,976	115,118	161,462	0.13
Localiza Rent a Car SA	BRL	4,302	31,567	58,620	0.05
Lojas Americanas SA	BRL	3,600	8,842	13,202	0.01
Lojas Americanas SA–Preferred Stock	BRL	19,142	84,434	80,884	0.07
Lojas Renner SA	BRL	18,460	107,175	152,550	0.13
M Dias Branco SA	BRL	2,300	18,275	34,223	0.03
Multiplan Empreendimentos Imobiliarios SA	BRL	1,942	26,258	38,286	0.03
Natura Cosméticos SA	BRL	4,000	19,264	31,027	0.03
Odontoprev SA	BRL	7,661	25,778	26,937	0.02
Petroleo Brasileiro SA	BRL	75,698	253,138	301,581	0.25

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Brazil (continued)					
Petroleo Brasileiro SA—Preferred Stock	BRL	99,446	282,198	371,281	0.30
Porto Seguro SA	BRL	2,730	22,198	25,222	0.02
Qualicorp SA	BRL	5,952	29,189	51,557	0.04
Raia Drogasil SA	BRL	5,763	81,683	121,948	0.10
Rumo SA	BRL	21,560	32,331	56,287	0.05
Sul America SA	BRL	4,296	16,506	22,951	0.02
Suzano Papel e Celulose SA—Preferred Stock	BRL	10,600	49,837	45,622	0.04
Telefonica Brasil SA—Preferred Stock	BRL	11,624	131,122	157,524	0.13
TIM Participacoes SA	BRL	21,966	48,862	64,905	0.05
Transmissora Alianca de Energia Eletrica SA	BRL	5,000	34,868	33,260	0.03
Ultrapar Participacoes SA	BRL	9,400	185,651	219,931	0.18
Vale SA	BRL	33,293	189,795	291,405	0.24
Vale SA—Preferred Stock	BRL	48,900	247,441	397,163	0.33
WEG SA	BRL	14,620	64,957	78,103	0.06
Total Brazil			<u>6,400,518</u>	<u>7,950,778</u>	<u>6.53</u>
Cayman Islands					
58.com Inc—ADR	USD	2,400	120,147	105,864	0.09
Momo Inc—ADR	USD	2,200	88,556	81,312	0.07
TAL Education Group—ADR	USD	1,200	82,331	146,772	0.12
Weibo Corp—ADR	USD	740	33,800	49,188	0.04
Total Cayman Islands			<u>324,834</u>	<u>383,136</u>	<u>0.32</u>
Chile					
AES Gener SA	CLP	66,520	29,324	23,412	0.02
Aguas Andinas SA	CLP	67,761	38,086	39,648	0.03
Banco de Chile	CLP	604,215	66,997	78,371	0.06
Banco de Credito e Inversiones	CLP	918	40,822	51,233	0.04
Banco Santander Chile	CLP	1,729,332	92,543	109,891	0.09
Cencosud SA	CLP	35,434	85,299	93,990	0.08
Cia Cervecerias Unidas SA	CLP	3,881	47,228	50,832	0.04
Colbun SA	CLP	213,288	51,583	45,810	0.04
Embotelladora Andina SA—Preferred Stock	CLP	7,412	29,338	31,323	0.03
Empresa Nacional de Telecomunicaciones SA	CLP	4,088	42,264	44,496	0.04
Empresas CMPC SA	CLP	32,149	81,656	76,740	0.06
Empresas COPEC SA	CLP	11,877	113,937	129,522	0.11
Enel Americas SA	CLP	760,469	120,668	144,045	0.12
Enel Chile SA	CLP	511,783	60,625	56,050	0.05
Enel Generacion Chile SA	CLP	87,163	71,266	65,589	0.05
Itau CorpBanca	CLP	3,510,164	31,914	31,203	0.02
Latam Airlines Group SA	CLP	7,788	53,589	86,442	0.07
SACI Falabella	CLP	15,889	111,630	130,370	0.11
Sociedad Quimica y Minera de Chile SA—Preferred Stock	CLP	2,462	56,622	81,569	0.07
Total Chile			<u>1,225,391</u>	<u>1,370,536</u>	<u>1.13</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
China					
3SBio Inc	HKD	26,900	29,472	35,699	0.03
AAC Technologies Holdings Inc	HKD	19,000	157,206	237,547	0.20
Agricultural Bank of China Ltd	HKD	665,000	273,730	314,336	0.26
Air China Ltd	HKD	42,000	33,817	43,310	0.04
Alibaba Group Holding Ltd-ADR	USD	29,000	2,729,742	4,086,100	3.35
Aluminum Corp of China Ltd	HKD	106,000	41,098	54,314	0.04
Anhui Conch Cement Co Ltd	HKD	32,500	96,421	113,032	0.09
ANTA Sports Products Ltd	HKD	28,000	76,718	92,539	0.08
Autohome Inc-ADR	USD	1,400	59,399	63,504	0.05
AviChina Industry & Technology Co Ltd	HKD	48,000	34,815	28,161	0.02
Baidu Inc-ADR	USD	7,000	1,304,220	1,252,020	1.03
Bank of China Ltd	HKD	2,039,000	911,385	1,000,374	0.82
Bank of Communications Co Ltd	HKD	227,600	159,288	160,646	0.13
Beijing Capital International Airport Co Ltd	HKD	40,000	43,580	56,364	0.05
Belle International Holdings Ltd	HKD	160,000	124,154	126,255	0.10
BYD Co Ltd	HKD	16,500	89,130	101,243	0.08
CGN Power Co Ltd	HKD	271,600	98,756	75,846	0.06
China Cinda Asset Management Co Ltd	HKD	225,700	79,957	84,134	0.07
China CITIC Bank Corp Ltd	HKD	232,800	143,968	142,547	0.12
China Coal Energy Co Ltd	HKD	58,000	28,743	28,084	0.02
China Communications Construction Co Ltd	HKD	110,000	139,648	141,755	0.12
China Communications Services Corp Ltd	HKD	66,000	32,567	38,045	0.03
China Conch Venture Holdings Ltd	HKD	40,200	82,787	73,639	0.06
China Construction Bank Corp	HKD	2,159,000	1,546,067	1,673,225	1.37
China Everbright Bank Co Ltd	HKD	71,800	31,984	33,571	0.03
China Evergrande Group	HKD	104,200	92,187	187,138	0.15
China Galaxy Securities Co Ltd	HKD	82,000	64,283	73,529	0.06
China Huarong Asset Management Co Ltd	HKD	161,700	66,410	62,762	0.05
China Huishan Dairy Holdings Co Ltd*	HKD	84,000	31,477	0	0.00
China Life Insurance Co Ltd	HKD	192,000	609,275	586,592	0.48
China Longyuan Power Group Corp Ltd	HKD	76,000	77,220	55,298	0.05
China Medical System Holdings Ltd	HKD	33,000	44,692	57,068	0.05
China Mengniu Dairy Co Ltd	HKD	69,000	123,169	135,234	0.11
China Merchants Bank Co Ltd	HKD	100,686	251,852	303,743	0.25
China Minsheng Banking Corp Ltd	HKD	140,300	134,919	140,004	0.12
China National Building Material Co Ltd	HKD	76,000	45,216	45,173	0.04
China Oilfield Services Ltd	HKD	48,000	48,339	38,491	0.03
China Pacific Insurance Group Co Ltd	HKD	67,200	249,151	274,604	0.23
China Petroleum & Chemical Corp	HKD	658,000	457,750	513,322	0.42
China Railway Construction Corp Ltd	HKD	51,000	74,140	66,507	0.05
China Railway Group Ltd	HKD	99,000	86,129	77,993	0.06
China Shenhua Energy Co Ltd	HKD	88,000	157,156	195,920	0.16
China Southern Airlines Co Ltd	HKD	50,000	35,760	42,273	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
China (continued)					
China Telecom Corp Ltd	HKD	360,000	176,497	171,089	0.14
China Vanke Co Ltd	HKD	29,600	67,894	83,797	0.07
Chongqing Changan Automobile Co Ltd	HKD	23,400	34,105	30,874	0.03
Chongqing Rural Commercial Bank Co Ltd	HKD	68,000	42,262	45,906	0.04
CITIC Securities Co Ltd	HKD	59,500	116,604	123,017	0.10
CNOOC Ltd	HKD	460,000	512,460	503,814	0.41
Country Garden Holdings Co Ltd	HKD	139,702	87,755	161,956	0.13
CRRC Corp Ltd	HKD	102,450	120,196	92,129	0.08
CSPC Pharmaceutical Group Ltd	HKD	108,000	105,979	157,716	0.13
Ctrip.com International Ltd-ADR	USD	9,600	457,447	517,056	0.42
Dongfeng Motor Group Co Ltd	HKD	72,000	83,384	85,130	0.07
ENN Energy Holdings Ltd	HKD	20,000	100,026	120,669	0.10
Fosun International Ltd	HKD	63,704	94,654	99,557	0.08
Fuyao Glass Industry Group Co Ltd	HKD	12,500	39,028	47,877	0.04
Geely Automobile Holdings Ltd	HKD	125,000	96,068	269,649	0.22
GF Securities Co Ltd	HKD	35,000	69,021	70,301	0.06
GOME Electrical Appliances Holding Ltd	HKD	267,562	40,118	32,904	0.03
Great Wall Motor Co Ltd	HKD	79,500	77,994	98,173	0.08
Guangzhou Automobile Group Co Ltd	HKD	54,000	61,631	94,768	0.08
Guangzhou R&F Properties Co Ltd	HKD	26,400	33,480	41,055	0.03
Haitian International Holdings Ltd	HKD	15,000	25,392	42,081	0.03
Haitong Securities Co Ltd	HKD	84,400	134,154	136,442	0.11
Hengan International Group Co Ltd	HKD	18,500	158,164	136,503	0.11
Huaneng Power International Inc	HKD	104,000	103,588	72,207	0.06
Huaneng Renewables Corp Ltd	HKD	126,600	43,857	39,084	0.03
Huatai Securities Co Ltd	HKD	40,400	83,892	77,628	0.06
Industrial & Commercial Bank of China Ltd	HKD	1,893,000	1,138,563	1,277,932	1.05
JD.com Inc-ADR	USD	16,900	480,895	662,818	0.54
Jiangsu Expressway Co Ltd	HKD	30,000	39,601	42,350	0.04
Jiangxi Copper Co Ltd	HKD	33,000	42,880	54,194	0.04
Kingsoft Corp Ltd	HKD	21,000	47,459	54,743	0.05
Lenovo Group Ltd	HKD	188,000	145,549	118,727	0.10
Longfor Properties Co Ltd	HKD	37,500	54,547	80,606	0.07
Minth Group Ltd	HKD	18,000	72,544	76,322	0.06
NetEase Inc-ADR	USD	2,000	420,864	601,260	0.49
New China Life Insurance Co Ltd	HKD	19,200	88,622	97,642	0.08
New Oriental Education & Technology Group Inc-ADR	USD	3,400	150,662	239,666	0.20
People's Insurance Co Group of China Ltd	HKD	180,000	83,399	75,630	0.06
PetroChina Co Ltd	HKD	536,000	381,958	328,200	0.27
PICC Property & Casualty Co Ltd	HKD	120,207	219,472	200,795	0.17
Ping An Insurance Group Co of China Ltd	HKD	134,000	706,241	883,154	0.73
Semiconductor Manufacturing International Corp	HKD	70,400	79,832	81,615	0.07
Shandong Weigao Group Medical Polymer Co Ltd	HKD	48,000	33,845	37,692	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
China (continued)					
Shanghai Electric Group Co Ltd	HKD	76,000	39,780	36,508	0.03
Shanghai Fosun Pharmaceutical Group Co Ltd	HKD	12,500	40,716	48,438	0.04
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	USD	25,060	47,140	40,196	0.03
Shanghai Pharmaceuticals Holding Co Ltd	HKD	18,500	43,829	55,099	0.05
Shenzhou International Group Holdings Ltd	HKD	14,000	80,356	92,001	0.08
Sihuan Pharmaceutical Holdings Group Ltd	HKD	101,000	43,911	42,307	0.03
SINA Corp	USD	1,400	94,869	118,958	0.10
Sino-Ocean Group Holding Ltd	HKD	83,014	43,774	40,622	0.03
Sinopec Engineering Group Co Ltd	HKD	28,000	24,278	25,251	0.02
Sinopec Shanghai Petrochemical Co Ltd	HKD	87,000	40,871	46,585	0.04
Sinopharm Group Co Ltd	HKD	29,600	118,834	133,848	0.11
SOHO China Ltd	HKD	56,500	22,543	27,865	0.02
Sunac China Holdings Ltd	HKD	51,300	39,005	107,247	0.09
Sunny Optical Technology Group Co Ltd	HKD	17,800	103,043	159,612	0.13
Tencent Holdings Ltd	HKD	145,800	3,342,304	5,214,580	4.28
Tingyi Cayman Islands Holding Corp	HKD	52,000	71,613	61,682	0.05
TravelSky Technology Ltd	HKD	25,000	51,691	73,657	0.06
Tsingtao Brewery Co Ltd	HKD	10,000	44,776	44,258	0.04
Vipshop Holdings Ltd-ADR	USD	10,600	144,690	111,830	0.09
Want Want China Holdings Ltd	HKD	132,000	100,921	89,111	0.07
Weichai Power Co Ltd	HKD	52,000	31,826	45,562	0.04
Yanzhou Coal Mining Co Ltd	HKD	50,000	32,572	44,835	0.04
YY Inc-ADR	USD	900	49,985	52,227	0.04
Zhejiang Expressway Co Ltd	HKD	38,000	43,740	49,651	0.04
Zhuzhou CRRC Times Electric Co Ltd	HKD	14,000	82,055	68,687	0.06
Zijin Mining Group Co Ltd	HKD	151,000	45,046	49,905	0.04
ZTE Corp	HKD	17,632	37,964	42,101	0.03
Total China			23,012,492	28,099,292	23.06
Colombia					
Bancolombia SA	COP	5,960	62,068	61,998	0.05
Bancolombia SA-Preferred Stock	COP	11,817	106,921	131,125	0.11
Cementos Argos SA	COP	12,102	46,636	46,902	0.04
Ecopetrol SA	COP	122,150	56,311	55,176	0.05
Grupo Argos SA	COP	7,292	44,334	49,503	0.04
Grupo Aval Acciones y Valores SA-Preferred Stock	COP	96,629	38,708	39,695	0.03
Grupo de Inversiones Suramericana SA	COP	6,022	75,115	78,058	0.06
Grupo de Inversiones Suramericana SA-Preferred Stock	COP	3,047	38,383	38,518	0.03
Interconexion Electrica SA ESP	COP	8,999	24,629	39,294	0.03
Total Colombia			493,105	540,269	0.44
Czech Republic					
CEZ AS	CZK	3,996	80,463	69,460	0.06
Komerční banka as	CZK	2,013	81,232	80,531	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Czech Republic (continued)					
Moneta Money Bank AS	CZK	13,199	42,137	44,156	0.04
O2 Czech Republic AS	CZK	2,396	23,221	28,390	0.02
Total Czech Republic			227,053	222,537	0.18
Egypt					
Commercial International Bank Egypt SAE	EGP	25,709	137,253	113,449	0.09
Egyptian Financial Group-Hermes Holding Co	EGP	12,178	17,264	16,412	0.01
Global Telecom Holding SAE	EGP	43,586	14,600	16,693	0.02
Total Egypt			169,117	146,554	0.12
Greece					
Alpha Bank AE	EUR	35,448	77,646	87,329	0.07
Eurobank Ergasias SA	EUR	42,890	40,544	47,940	0.04
FF Group	EUR	716	14,801	17,476	0.01
Hellenic Telecommunications Organization SA	EUR	6,023	53,524	72,405	0.06
JUMBO SA	EUR	2,298	26,923	41,936	0.03
National Bank of Greece SA	EUR	144,041	43,634	54,707	0.05
OPAP SA	EUR	5,003	45,279	56,491	0.05
Piraeus Bank SA	EUR	151,076	41,251	37,046	0.03
Titan Cement Co SA	EUR	1,248	30,375	35,258	0.03
Total Greece			373,977	450,588	0.37
Hong Kong					
Alibaba Health Information Technology Ltd	HKD	80,508	50,028	38,364	0.03
Alibaba Pictures Group Ltd	HKD	322,600	68,865	53,722	0.04
Beijing Enterprises Holdings Ltd	HKD	13,000	74,183	62,698	0.05
Beijing Enterprises Water Group Ltd	HKD	120,000	83,518	93,154	0.08
Brilliance China Automotive Holdings Ltd	HKD	78,000	97,999	142,083	0.12
China Everbright International Ltd	HKD	65,000	85,652	81,100	0.07
China Everbright Ltd	HKD	24,000	53,314	52,264	0.04
China Gas Holdings Ltd	HKD	46,000	66,658	92,867	0.08
China Jinmao Holdings Group Ltd	HKD	102,000	28,724	42,073	0.03
China Merchants Port Holdings Co Ltd	HKD	32,949	97,145	91,379	0.07
China Mobile Ltd	HKD	157,500	1,852,808	1,671,550	1.37
China Overseas Land & Investment Ltd	HKD	98,000	298,871	286,853	0.24
China Power International Development Ltd	HKD	90,000	54,265	31,935	0.03
China Resources Beer Holdings Co Ltd	HKD	40,257	78,765	101,591	0.08
China Resources Gas Group Ltd	HKD	22,000	61,633	75,105	0.06
China Resources Land Ltd	HKD	71,111	181,745	207,236	0.17
China Resources Power Holdings Co Ltd	HKD	48,211	99,084	94,613	0.08
China State Construction International Holdings Ltd	HKD	44,000	66,129	75,302	0.06
China Taiping Insurance Holdings Co Ltd	HKD	40,098	106,837	101,600	0.08
China Unicom Hong Kong Ltd	HKD	156,000	201,224	231,808	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Hong Kong (continued)					
CITIC Ltd	HKD	151,000	244,568	227,087	0.19
COSCO SHIPPING Ports Ltd	HKD	43,799	49,626	51,393	0.04
Far East Horizon Ltd	HKD	48,000	37,332	41,873	0.03
Fullshare Holdings Ltd	HKD	175,603	84,559	70,183	0.06
GCL-Poly Energy Holdings Ltd	HKD	330,000	57,032	35,932	0.03
Guangdong Investment Ltd	HKD	70,000	100,654	96,484	0.08
Haier Electronics Group Co Ltd	HKD	32,000	60,339	83,213	0.07
Hanergy Thin Film Power Group Ltd**	HKD	283,900	0	0	0.00
Kunlun Energy Co Ltd	HKD	84,000	69,076	71,233	0.06
Nine Dragons Paper Holdings Ltd	HKD	44,000	33,181	58,618	0.05
Shanghai Industrial Holdings Ltd	HKD	11,000	28,404	32,550	0.03
Shimao Property Holdings Ltd	HKD	31,000	47,973	53,054	0.04
Sino Biopharmaceutical Ltd	HKD	112,000	91,661	98,995	0.08
Sun Art Retail Group Ltd	HKD	64,000	52,207	50,994	0.04
Total Hong Kong			<u>4,664,059</u>	<u>4,598,906</u>	<u>3.77</u>
Hungary					
MOL Hungarian Oil & Gas PLC	HUF	1,141	68,792	89,361	0.07
OTP Bank PLC	HUF	6,179	144,260	206,339	0.17
Richter Gedeon Nyrt	HUF	3,461	64,162	90,251	0.08
Total Hungary			<u>277,214</u>	<u>385,951</u>	<u>0.32</u>
India					
ACC Ltd	INR	1,081	26,130	26,224	0.02
Adani Ports & Special Economic Zone Ltd	INR	19,009	89,293	106,768	0.09
Ambuja Cements Ltd	INR	14,240	46,911	54,316	0.04
Apollo Hospitals Enterprise Ltd	INR	2,222	44,824	43,814	0.04
Ashok Leyland Ltd	INR	30,361	41,963	44,082	0.04
Asian Paints Ltd	INR	7,124	98,258	121,561	0.10
Aurobindo Pharma Ltd	INR	6,876	73,168	72,826	0.06
Axis Bank Ltd	INR	42,539	335,070	340,476	0.28
Bajaj Auto Ltd	INR	2,144	81,411	92,583	0.08
Bajaj Finance Ltd	INR	4,084	57,543	86,757	0.07
Bajaj Finserv Ltd	INR	1,014	49,025	64,612	0.05
Bharat Forge Ltd	INR	2,762	39,624	46,690	0.04
Bharat Heavy Electricals Ltd	INR	13,346	39,091	27,936	0.02
Bharat Petroleum Corp Ltd	INR	13,235	119,587	130,922	0.11
Bharti Airtel Ltd	INR	31,172	166,358	183,114	0.15
Bharti Infratel Ltd	INR	13,737	78,994	79,601	0.07
Bosch Ltd	INR	181	58,007	65,322	0.05
Cadila Healthcare Ltd	INR	5,569	38,064	45,246	0.04
Cipla Ltd	INR	8,937	81,413	76,819	0.06
Coal India Ltd	INR	16,904	79,182	63,876	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
India (continued)					
Container Corp Of India Ltd	INR	1,188	20,492	21,064	0.02
Dabur India Ltd	INR	13,083	55,293	59,123	0.05
Dr Reddy's Laboratories Ltd	INR	2,990	163,006	124,439	0.10
Eicher Motors Ltd	INR	348	110,643	145,577	0.12
GAIL India Ltd	INR	12,561	48,108	70,241	0.06
Glenmark Pharmaceuticals Ltd	INR	3,730	49,821	36,517	0.03
Godrej Consumer Products Ltd	INR	3,056	64,841	45,771	0.04
Grasim Industries Ltd	INR	6,934	111,807	133,246	0.11
Havells India Ltd	INR	5,636	32,980	40,109	0.03
HCL Technologies Ltd	INR	14,456	192,421	190,301	0.16
Hero MotoCorp Ltd	INR	1,288	54,131	73,755	0.06
Hindalco Industries Ltd	INR	29,863	50,485	88,220	0.07
Hindustan Petroleum Corp Ltd	INR	10,429	71,031	82,343	0.07
Hindustan Unilever Ltd	INR	16,789	216,997	280,416	0.23
Housing Development Finance Corp Ltd	INR	38,677	764,164	966,334	0.79
ICICI Bank Ltd	INR	60,348	244,340	270,895	0.22
Idea Cellular Ltd	INR	38,076	64,557	50,218	0.04
IDFC Bank Ltd	INR	30,579	28,911	25,878	0.02
Indiabulls Housing Finance Ltd	INR	8,297	105,097	138,137	0.11
Indian Oil Corp Ltd	INR	14,426	95,251	85,970	0.07
Infosys Ltd	INR	47,319	781,861	684,886	0.56
ITC Ltd	INR	87,588	326,526	438,567	0.36
JSW Steel Ltd	INR	21,919	43,180	68,974	0.06
Larsen & Toubro Ltd	INR	8,223	191,757	214,692	0.18
LIC Housing Finance Ltd	INR	7,371	58,099	84,637	0.07
Lupin Ltd	INR	5,477	148,546	89,805	0.07
Mahindra & Mahindra Financial Services Ltd	INR	7,645	37,101	40,799	0.03
Mahindra & Mahindra Ltd	INR	9,676	190,114	201,880	0.17
Marico Ltd	INR	10,811	38,323	52,577	0.04
Maruti Suzuki India Ltd	INR	2,732	222,575	305,063	0.25
Motherson Sumi Systems Ltd	INR	10,858	51,488	77,608	0.06
Nestle India Ltd	INR	602	58,379	62,743	0.05
NTPC Ltd	INR	40,826	85,723	100,395	0.08
Oil & Natural Gas Corp Ltd	INR	33,161	79,911	80,700	0.07
Piramal Enterprises Ltd	INR	1,992	43,674	86,186	0.07
Power Finance Corp Ltd	INR	17,707	35,605	33,613	0.03
Reliance Industries Ltd	INR	33,405	505,523	713,191	0.59
Rural Electrification Corp Ltd	INR	18,027	56,897	47,956	0.04
Shree Cement Ltd	INR	197	39,842	51,670	0.04
Shriram Transport Finance Co Ltd	INR	3,846	55,047	59,489	0.05
Siemens Ltd	INR	1,715	33,978	35,432	0.03
State Bank of India	INR	44,534	170,550	188,540	0.15
Sun Pharmaceutical Industries Ltd	INR	23,759	289,329	204,260	0.17

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
India (continued)					
Tata Consultancy Services Ltd	INR	11,140	425,353	407,141	0.33
Tata Motors Ltd	INR	40,888	265,032	273,620	0.22
Tata Motors Ltd	INR	9,310	42,238	37,924	0.03
Tata Power Co Ltd	INR	30,335	35,239	37,803	0.03
Tata Steel Ltd	INR	8,025	36,960	67,757	0.06
Tech Mahindra Ltd	INR	11,568	86,404	68,365	0.06
Titan Co Ltd	INR	8,246	51,908	66,906	0.06
UltraTech Cement Ltd	INR	2,293	120,276	140,448	0.12
United Spirits Ltd	INR	1,531	64,393	56,807	0.05
UPL Ltd	INR	9,285	85,014	120,721	0.10
Vedanta Ltd	INR	38,318	88,343	147,640	0.12
Wipro Ltd	INR	31,768	139,178	126,974	0.10
Yes Bank Ltd	INR	8,761	168,284	198,364	0.16
Zee Entertainment Enterprises Ltd	INR	13,444	87,805	102,196	0.08
Total India			<u>9,428,747</u>	<u>10,478,428</u>	<u>8.60</u>
Indonesia					
Adaro Energy Tbk PT	IDR	339,500	21,652	40,248	0.03
AKR Corporindo Tbk PT	IDR	37,500	21,364	18,359	0.01
Astra International Tbk PT	IDR	501,000	248,526	335,504	0.28
Bank Central Asia Tbk PT	IDR	250,600	245,216	341,278	0.28
Bank Danamon Indonesia Tbk PT	IDR	97,000	27,108	37,301	0.03
Bank Mandiri Persero Tbk PT	IDR	231,000	154,858	220,990	0.18
Bank Negara Indonesia Persero Tbk PT	IDR	194,900	67,202	96,518	0.08
Bank Rakyat Indonesia Persero Tbk PT	IDR	282,300	217,915	323,022	0.26
Bumi Serpong Damai Tbk PT	IDR	170,500	23,715	23,411	0.02
Charoen Pokphand Indonesia Tbk PT	IDR	195,000	41,185	46,528	0.04
Gudang Garam Tbk PT	IDR	12,700	55,545	74,613	0.06
Hanjaya Mandala Sampoerna Tbk PT	IDR	218,000	64,849	62,811	0.05
Indocement Tunggal Prakarsa Tbk PT	IDR	45,500	59,200	62,988	0.05
Indofood CBP Sukses Makmur Tbk PT	IDR	62,000	31,122	40,938	0.03
Indofood Sukses Makmur Tbk PT	IDR	108,500	51,570	70,013	0.06
Jasa Marga Persero Tbk PT	IDR	51,346	17,817	20,612	0.02
Kalbe Farma Tbk PT	IDR	522,000	52,988	63,647	0.05
Lippo Karawaci Tbk PT	IDR	340,000	25,468	16,837	0.01
Matahari Department Store Tbk PT	IDR	64,000	73,383	68,070	0.06
Media Nusantara Citra Tbk PT	IDR	121,000	19,667	16,705	0.01
Pakuwon Jati Tbk PT	IDR	624,000	27,513	28,795	0.02
Perusahaan Gas Negara Persero Tbk	IDR	286,000	53,333	48,284	0.04
Semen Indonesia Persero Tbk PT	IDR	76,500	54,348	57,400	0.05
Summarecon Agung Tbk PT	IDR	230,500	25,906	22,311	0.02
Surya Citra Media Tbk PT	IDR	140,500	24,541	27,304	0.02
Telekomunikasi Indonesia Persero Tbk PT	IDR	1,277,900	312,683	433,398	0.36

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Indonesia (continued)					
Tower Bersama Infrastructure Tbk PT	IDR	40,000	17,705	20,409	0.02
Unilever Indonesia Tbk PT	IDR	38,500	108,481	140,972	0.12
United Tractors Tbk PT	IDR	42,969	57,004	88,501	0.07
Waskita Karya Persero Tbk PT	IDR	114,500	20,893	19,932	0.02
XL Axiata Tbk PT	IDR	92,125	18,354	23,571	0.02
Total Indonesia			2,241,111	2,891,270	2.37
Korea					
Amorepacific Corp	KRW	833	256,395	221,328	0.18
Amorepacific Corp—Preferred Stock	KRW	240	40,828	39,016	0.03
AMOREPACIFIC Group	KRW	736	100,020	83,625	0.07
BGF retail Co Ltd	KRW	580	54,208	51,200	0.04
BNK Financial Group Inc	KRW	6,787	59,573	64,954	0.05
Celltrion Inc	KRW	2,066	144,813	207,837	0.17
Cheil Worldwide Inc	KRW	1,760	26,593	28,304	0.02
CJ CheilJedang Corp	KRW	204	66,308	64,455	0.05
CJ Corp	KRW	361	72,506	59,791	0.05
CJ E&M Corp	KRW	527	38,004	34,914	0.03
CJ Korea Express Corp	KRW	215	34,064	33,918	0.03
Coway Co Ltd	KRW	1,320	104,413	119,984	0.10
Daelim Industrial Co Ltd	KRW	726	46,735	56,473	0.05
Daewoo Engineering & Construction Co Ltd	KRW	3,690	20,047	24,446	0.02
DGB Financial Group Inc	KRW	3,830	34,346	39,500	0.03
Dongbu Insurance Co Ltd	KRW	1,311	73,851	77,916	0.06
Dongsuh Cos Inc	KRW	824	24,069	22,038	0.02
Doosan Bobcat Inc	KRW	950	31,310	29,559	0.02
Doosan Heavy Industries & Construction Co Ltd	KRW	1,219	21,991	22,320	0.02
E-MART Inc	KRW	518	100,164	106,167	0.09
GS Engineering & Construction Corp	KRW	1,116	26,151	29,701	0.02
GS Holdings Corp	KRW	1,265	55,072	75,404	0.06
GS Retail Co Ltd	KRW	748	35,540	33,734	0.03
Hana Financial Group Inc	KRW	7,654	196,754	302,708	0.25
Hankook Tire Co Ltd	KRW	1,948	75,671	108,284	0.09
Hanmi Pharm Co Ltd	KRW	164	61,773	53,465	0.04
Hanmi Science Co Ltd	KRW	354	28,861	26,113	0.02
Hanon Systems	KRW	4,160	28,125	37,450	0.03
Hanssem Co Ltd	KRW	280	62,538	45,029	0.04
Hanwha Chemical Corp	KRW	2,828	58,741	74,645	0.06
Hanwha Corp	KRW	1,110	40,246	45,985	0.04
Hanwha Life Insurance Co Ltd	KRW	5,380	35,220	32,727	0.03
Hanwha Techwin Co Ltd	KRW	1,020	40,075	39,671	0.03
Hotel Shilla Co Ltd	KRW	760	62,944	37,929	0.03
Hyosung Corp	KRW	522	54,477	76,419	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Korea (continued)					
Hyundai Department Store Co Ltd	KRW	378	41,325	36,507	0.03
Hyundai Development Co-Engineering & Construction	KRW	1,598	74,042	65,574	0.05
Hyundai Engineering & Construction Co Ltd	KRW	1,930	64,862	77,679	0.06
Hyundai Glovis Co Ltd	KRW	459	81,080	62,984	0.05
Hyundai Heavy Industries Co Ltd	KRW	815	70,435	125,724	0.10
Hyundai Marine & Fire Insurance Co Ltd	KRW	1,677	46,840	57,676	0.05
Hyundai Mobis Co Ltd	KRW	1,728	362,883	377,573	0.31
Hyundai Motor Co	KRW	3,970	534,838	553,437	0.45
Hyundai Motor Co-Preferred Stock	KRW	621	55,618	61,332	0.05
Hyundai Motor Co-Preferred Stock	KRW	931	84,658	94,797	0.08
Hyundai Robotics Co Ltd	KRW	167	35,614	56,413	0.05
Hyundai Steel Co	KRW	1,982	88,903	107,748	0.09
Hyundai Wia Corp	KRW	351	36,875	21,413	0.02
Industrial Bank of Korea	KRW	6,490	71,084	80,831	0.07
Kakao Corp	KRW	838	81,599	74,341	0.06
Kangwon Land Inc	KRW	3,000	105,027	91,378	0.08
KB Financial Group Inc	KRW	10,234	354,270	516,105	0.42
KCC Corp	KRW	144	50,402	54,937	0.05
KEPCO Plant Service & Engineering Co Ltd	KRW	641	52,417	24,735	0.02
Kia Motors Corp	KRW	6,826	264,037	227,901	0.19
Korea Aerospace Industries Ltd	KRW	1,740	109,199	86,684	0.07
Korea Electric Power Corp	KRW	6,649	288,664	237,101	0.20
Korea Gas Corp	KRW	661	23,462	30,735	0.03
Korea Investment Holdings Co Ltd	KRW	1,020	52,792	62,493	0.05
Korea Zinc Co Ltd	KRW	218	88,283	86,884	0.07
Korean Air Lines Co Ltd	KRW	1,239	34,588	41,908	0.03
KT Corp	KRW	720	19,438	20,515	0.02
KT&G Corp	KRW	3,018	288,509	308,619	0.25
Kumho Petrochemical Co Ltd	KRW	424	22,234	27,238	0.02
LG Chem Ltd	KRW	1,186	273,440	301,644	0.25
LG Chem Ltd-Preferred Stock	KRW	162	26,545	28,601	0.02
LG Corp	KRW	2,468	135,212	166,741	0.14
LG Display Co Ltd	KRW	6,038	135,909	195,787	0.16
LG Electronics Inc	KRW	2,762	135,120	193,604	0.16
LG Household & Health Care Ltd	KRW	243	189,895	211,110	0.17
LG Household & Health Care Ltd-Preferred Stock	KRW	60	32,833	32,618	0.03
LG Innotek Co Ltd	KRW	383	39,876	55,233	0.05
LG Uplus Corp	KRW	2,910	31,297	39,677	0.03
Lotte Chemical Corp	KRW	404	98,674	121,467	0.10
Lotte Chilsung Beverage Co Ltd	KRW	15	26,383	22,471	0.02
Lotte Confectionery Co Ltd	KRW	156	28,912	26,996	0.02
Lotte Shopping Co Ltd	KRW	311	68,253	82,497	0.07
Lotte Shopping Co Ltd-GDR	USD	13	157	157	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Korea (continued)					
Medy-Tox Inc	KRW	110	50,479	53,839	0.04
Mirae Asset Daewoo Co Ltd	KRW	9,397	72,267	90,755	0.08
NAVER Corp	KRW	721	410,270	528,076	0.43
NCSOFT Corp	KRW	457	96,335	151,581	0.12
Netmarble Games Corp	KRW	440	57,971	59,608	0.05
NH Investment & Securities Co Ltd	KRW	3,700	37,118	48,022	0.04
OCI Co Ltd	KRW	380	25,766	29,791	0.03
Orion Corp	KRW	86	64,493	59,982	0.05
Ottogi Corp	KRW	25	26,686	17,262	0.01
Pan Ocean Co Ltd	KRW	5,890	28,173	27,181	0.02
POSCO	KRW	1,910	356,068	479,107	0.39
Posco Daewoo Corp	KRW	1,200	24,789	23,388	0.02
S-1 Corp	KRW	431	33,639	36,540	0.03
Samsung Biologics Co Ltd	KRW	410	52,441	104,637	0.09
Samsung C&T Corp	KRW	1,965	238,012	254,180	0.21
Samsung Card Co Ltd	KRW	855	28,941	29,181	0.02
Samsung Electro-Mechanics Co Ltd	KRW	1,387	79,512	123,650	0.10
Samsung Electronics Co Ltd	KRW	2,516	3,222,977	5,227,052	4.29
Samsung Electronics Co Ltd—Preferred Stock	KRW	456	474,881	742,098	0.61
Samsung Fire & Marine Insurance Co Ltd	KRW	783	185,143	192,645	0.16
Samsung Heavy Industries Co Ltd	KRW	6,278	57,268	68,314	0.06
Samsung Life Insurance Co Ltd	KRW	1,819	161,804	186,010	0.15
Samsung SDI Co Ltd	KRW	1,409	142,079	211,199	0.17
Samsung SDS Co Ltd	KRW	909	180,716	146,581	0.12
Samsung Securities Co Ltd	KRW	1,692	57,428	61,076	0.05
Shinhan Financial Group Co Ltd	KRW	10,999	406,297	473,933	0.39
Shinsegae Inc	KRW	202	38,839	40,518	0.03
SK Holdings Co Ltd	KRW	790	158,569	191,950	0.16
SK Hynix Inc	KRW	14,988	515,805	882,918	0.73
SK Innovation Co Ltd	KRW	1,677	192,692	232,316	0.19
SK Networks Co Ltd	KRW	3,190	18,559	17,426	0.01
SK Telecom Co Ltd	KRW	513	102,337	119,266	0.10
S-Oil Corp	KRW	1,115	71,157	92,385	0.08
Woori Bank	KRW	7,958	80,697	128,327	0.11
Yuhan Corp	KRW	186	37,444	39,991	0.03
Total Korea			14,706,562	18,727,659	15.37
Malaysia					
AirAsia Bhd	MYR	34,300	22,821	25,969	0.02
Alliance Financial Group Bhd	MYR	23,200	19,720	20,808	0.02
AMMB Holdings Bhd	MYR	39,900	41,461	45,359	0.04
Astro Malaysia Holdings Bhd	MYR	43,400	27,746	25,579	0.02
Axiata Group Bhd	MYR	70,690	92,303	79,539	0.06
British American Tobacco Malaysia Bhd	MYR	3,800	47,602	38,437	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Malaysia (continued)					
CIMB Group Holdings Bhd	MYR	92,543	112,997	141,855	0.12
Dialog Group BHD	MYR	72,100	26,346	32,249	0.03
DiGi.Com Bhd	MYR	79,100	98,266	92,134	0.08
Felda Global Ventures Holdings Bhd	MYR	38,900	13,237	15,496	0.01
Gamuda Bhd	MYR	42,000	45,369	53,813	0.04
Genting Bhd	MYR	55,700	107,654	122,101	0.10
Genting Malaysia Bhd	MYR	73,500	79,191	94,173	0.08
Genting Plantations Bhd	MYR	8,100	18,221	20,832	0.02
HAP Seng Consolidated Bhd	MYR	16,800	31,976	36,123	0.03
Hartalega Holdings Bhd	MYR	20,700	23,011	35,588	0.03
Hong Leong Bank Bhd	MYR	16,984	52,929	61,959	0.05
Hong Leong Financial Group Bhd	MYR	5,232	16,495	20,476	0.02
IHH Healthcare Bhd	MYR	53,000	76,130	70,993	0.06
IJM Corp Bhd	MYR	75,000	56,286	60,452	0.05
IOI Corp Bhd	MYR	60,300	58,470	62,510	0.05
IOI Properties Group Bhd	MYR	53,625	22,343	27,483	0.02
Kuala Lumpur Kepong Bhd	MYR	11,900	64,249	68,972	0.06
Malayan Banking Bhd	MYR	92,576	185,453	207,682	0.17
Malaysia Airports Holdings Bhd	MYR	20,000	29,185	39,882	0.03
Maxis Bhd	MYR	49,600	72,786	64,128	0.05
MISC Bhd	MYR	33,200	61,702	57,697	0.05
Petronas Chemicals Group Bhd	MYR	61,100	88,878	101,059	0.08
Petronas Dagangan Bhd	MYR	6,700	34,893	37,615	0.03
Petronas Gas Bhd	MYR	18,200	88,798	78,606	0.06
PPB Group Bhd	MYR	12,500	45,808	49,969	0.04
Public Bank Bhd	MYR	75,200	330,568	355,972	0.29
RHB Bank Bhd	MYR	22,190	27,021	26,157	0.02
Sapura Energy Bhd	MYR	102,900	43,214	38,114	0.03
Sime Darby Bhd	MYR	58,934	112,127	130,426	0.11
Telekom Malaysia Bhd	MYR	27,900	42,374	43,222	0.04
Tenaga Nasional Bhd	MYR	87,700	266,945	288,884	0.24
UMW Holdings Bhd	MYR	13,000	23,128	18,080	0.01
Westports Holdings Bhd	MYR	24,500	25,797	20,775	0.02
YTL Corp Bhd	MYR	119,800	43,285	40,746	0.03
YTL Power International Bhd	MYR	37,100	13,472	12,532	0.01
Total Malaysia			<u>2,690,257</u>	<u>2,864,446</u>	<u>2.35</u>
Malta					
Brait SE	ZAR	9,464	80,812	43,714	0.04
Total Malta			<u>80,812</u>	<u>43,714</u>	<u>0.04</u>
Mexico					
Alfa SAB de CV	MXN	80,300	143,480	114,551	0.09
America Movil SAB de CV	MXN	860,000	651,353	693,711	0.57
Arca Continental SAB de CV	MXN	10,950	66,421	82,513	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Mexico (continued)					
Cemex SAB de CV	MXN	376,087	271,396	354,275	0.29
Coca-Cola Femsa SAB de CV	MXN	12,900	92,107	109,595	0.09
El Puerto de Liverpool SAB de CV	MXN	5,000	55,816	39,550	0.03
Fibra Uno Administracion SA de CV REIT	MXN	65,900	127,597	125,321	0.10
Fomento Economico Mexicano SAB de CV	MXN	49,300	446,277	486,906	0.40
Genera SAB de CV	MXN	26,000	42,421	39,115	0.03
Gruma SAB de CV	MXN	5,705	78,689	74,601	0.06
Grupo Aeroportuario del Pacifico SAB de CV	MXN	8,900	82,206	100,503	0.08
Grupo Aeroportuario del Sureste SAB de CV	MXN	5,445	91,092	115,195	0.10
Grupo Bimbo SAB de CV	MXN	42,300	109,150	106,569	0.09
Grupo Carso SAB de CV	MXN	13,764	57,917	58,121	0.05
Grupo Financiero Banorte SAB de CV	MXN	63,373	329,086	404,017	0.33
Grupo Financiero Inbursa SAB de CV	MXN	59,100	113,789	101,222	0.08
Grupo Financiero Santander Mexico SAB de CV	MXN	45,200	74,313	87,629	0.07
Grupo Lala SAB de CV	MXN	14,700	33,172	26,996	0.02
Grupo Mexico SAB de CV	MXN	97,123	251,100	274,041	0.23
Grupo Televisa SAB	MXN	63,200	332,964	308,846	0.25
Industrias Penoles SAB de CV	MXN	3,600	60,338	81,455	0.07
Infraestructura Energetica Nova SAB de CV	MXN	13,900	60,093	74,301	0.06
Kimberly-Clark de Mexico SAB de CV	MXN	36,800	81,873	78,074	0.06
Mexichem SAB de CV	MXN	27,037	64,149	72,777	0.06
OHL Mexico SAB de CV	MXN	21,700	27,706	31,412	0.03
Promotora y Operadora de Infraestructura SAB de CV	MXN	5,800	65,091	69,300	0.06
Wal-Mart de Mexico SAB de CV	MXN	135,400	321,724	315,165	0.26
Total Mexico			4,131,320	4,425,761	3.63
Pakistan					
Engro Corp Ltd	PKR	6,200	21,446	19,275	0.02
Habib Bank Ltd	PKR	14,200	38,504	36,455	0.03
Lucky Cement Ltd	PKR	3,100	26,446	24,728	0.02
MCB Bank Ltd	PKR	9,200	19,400	18,467	0.01
Oil & Gas Development Co Ltd	PKR	15,400	24,080	20,667	0.02
United Bank Ltd	PKR	11,800	27,660	26,510	0.02
Total Pakistan			157,536	146,102	0.12
Peru					
Cia de Minas Buenaventura SAA-ADR	USD	4,746	44,500	54,579	0.05
Credicorp Ltd	USD	1,773	233,026	318,059	0.26
Southern Copper Corp	USD	2,080	61,702	72,030	0.06
Total Peru			339,228	444,668	0.37

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Philippines					
Aboitiz Equity Ventures Inc	PHP	50,720	67,150	76,542	0.06
Aboitiz Power Corp	PHP	31,700	29,427	24,438	0.02
Alliance Global Group Inc	PHP	115,500	36,480	32,732	0.03
Ayala Corp	PHP	6,316	105,348	106,393	0.09
Ayala Land Inc	PHP	191,700	147,278	151,012	0.12
Bank of the Philippine Islands	PHP	19,451	36,311	40,089	0.03
BDO Unibank Inc	PHP	51,390	113,797	126,285	0.10
DMCI Holdings Inc	PHP	109,350	29,165	30,556	0.03
Energy Development Corp	PHP	255,800	31,570	30,670	0.03
Globe Telecom Inc	PHP	760	36,754	30,846	0.03
GT Capital Holdings Inc	PHP	2,280	62,271	54,673	0.04
International Container Terminal Services Inc	PHP	14,780	24,286	28,646	0.02
JG Summit Holdings Inc	PHP	74,990	118,246	120,376	0.10
Jollibee Foods Corp	PHP	10,580	46,213	42,773	0.04
Megaworld Corp	PHP	266,000	23,253	22,668	0.02
Metro Pacific Investments Corp	PHP	383,273	47,502	48,536	0.04
Metropolitan Bank & Trust Co	PHP	17,710	32,784	30,710	0.03
PLDT Inc	PHP	2,185	99,097	77,856	0.06
Robinsons Land Corp	PHP	36,700	21,149	17,637	0.01
Security Bank Corp	PHP	2,840	11,983	12,213	0.01
SM Investments Corp	PHP	6,152	81,344	97,901	0.08
SM Prime Holdings Inc	PHP	225,750	115,437	147,637	0.12
Universal Robina Corp	PHP	22,690	85,953	73,250	0.06
Total Philippines			1,402,798	1,424,439	1.17
Poland					
Alior Bank SA	PLN	2,394	40,390	39,865	0.03
Bank Handlowy w Warszawie SA	PLN	1,085	21,458	20,124	0.02
Bank Millennium SA	PLN	15,184	23,563	30,505	0.02
Bank Pekao SA	PLN	3,899	149,980	131,218	0.11
Bank Zachodni WBK SA	PLN	911	71,175	84,091	0.07
CCC SA	PLN	743	34,981	45,081	0.04
Cyfrowy Polsat SA	PLN	5,930	38,809	39,450	0.03
Eurocash SA	PLN	1,260	14,407	10,533	0.01
Grupa Azoty SA	PLN	1,068	21,578	18,231	0.01
Grupa Lotos SA	PLN	3,125	23,215	42,978	0.04
Jastrzebska Spolka Weglowa SA	PLN	1,634	27,078	32,594	0.03
KGHM Polska Miedz SA	PLN	3,466	79,679	103,420	0.08
LPP SA	PLN	32	61,879	61,700	0.05
mBank SA	PLN	391	39,013	48,723	0.04
Orange Polska SA	PLN	20,860	34,378	28,857	0.02
PGE Polska Grupa Energetyczna SA	PLN	20,830	72,568	68,024	0.06
Polski Koncern Naftowy ORLEN SA	PLN	7,606	152,512	229,515	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Poland (continued)					
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	43,819	74,107	74,680	0.06
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	24,305	189,856	225,858	0.19
Powszechny Zaklad Ubezpieczen SA	PLN	15,701	166,482	188,795	0.15
Synthos SA	PLN	9,242	10,510	12,087	0.01
Tauron Polska Energia SA	PLN	29,198	25,946	28,188	0.02
Total Poland			<u>1,373,564</u>	<u>1,564,517</u>	<u>1.28</u>
Qatar					
Barwa Real Estate Co	QAR	2,296	24,965	20,260	0.02
Commercial Bank QSC	QAR	5,250	65,501	43,530	0.04
Doha Bank QSC	QAR	3,112	39,383	25,931	0.02
Ezdan Holding Group QSC	QAR	17,810	88,109	61,258	0.05
Industries Qatar QSC	QAR	3,744	121,935	97,681	0.08
Masraf Al Rayan QSC	QAR	9,098	102,693	98,178	0.08
Ooredoo QSC	QAR	2,083	47,839	52,297	0.04
Qatar Electricity & Water Co QSC	QAR	730	42,543	37,872	0.03
Qatar Gas Transport Co Ltd	QAR	6,924	45,781	32,233	0.03
Qatar Insurance Co SAQ	QAR	3,513	67,269	64,686	0.05
Qatar Islamic Bank SAQ	QAR	1,565	48,589	39,548	0.03
Qatar National Bank QPSC	QAR	5,717	223,630	198,355	0.16
Total Qatar			<u>918,237</u>	<u>771,829</u>	<u>0.63</u>
Romania					
New Europe Property Investments PLC	ZAR	5,956	70,234	75,213	0.06
Total Romania			<u>70,234</u>	<u>75,213</u>	<u>0.06</u>
Russia					
Alrosa PJSC	USD	63,185	70,818	92,269	0.08
Gazprom PJSC	USD	274,355	588,120	548,490	0.45
Inter RAO UES PJSC	USD	740,000	49,619	47,857	0.04
Inter RAO UES PJSC	RUB	5,121	1	331	0.00
Lukoil OAO	RUB	229	7,808	11,099	0.01
Lukoil OAO	USD	10,727	442,646	519,891	0.43
Magnit PJSC-GDR	USD	7,824	314,621	266,016	0.22
MMC Norilsk Nickel PJSC	USD	1,438	212,370	195,749	0.16
Mobile TeleSystems PJSC-ADR	USD	13,038	101,546	109,258	0.09
Moscow Exchange MICEX-RTS PJSC	USD	36,668	54,221	64,546	0.05
Novatek PJSC-GDR	USD	2,322	234,827	258,670	0.21
Novolipetsk Steel PJSC	USD	31,987	60,509	62,416	0.05
PhosAgro PJSC-GDR	USD	2,886	41,669	38,239	0.03
Rosneft Oil Co PJSC	USD	30,334	129,941	165,313	0.14
Rostelecom PJSC	USD	24,575	33,212	29,593	0.02
RusHydro PJSC	USD	2,415,109	22,912	32,445	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Russia (continued)					
Sberbank of Russia PJSC	USD	277,746	505,234	682,266	0.56
Severstal PJSC	USD	4,644	51,707	60,803	0.05
Sistema PJSC-GDR	USD	4,118	29,485	17,214	0.02
Surgutneftegas OJSC	USD	182,513	93,009	79,049	0.06
Surgutneftegas OJSC-Preferred Stock	USD	181,582	99,609	87,285	0.07
Tatneft PJSC	USD	39,485	208,579	250,226	0.21
Transneft PJSC-Preferred Stock	USD	10	24,157	26,911	0.02
VTB Bank PJSC	USD	128,342,814	135,596	138,610	0.11
Total Russia			3,512,216	3,784,546	3.11
South Africa					
Anglo American Platinum Ltd	ZAR	1,142	25,656	26,126	0.02
AngloGold Ashanti Ltd	ZAR	10,695	112,531	104,481	0.08
Aspen Pharmacare Holdings Ltd	ZAR	10,057	223,654	220,367	0.18
Barclays Africa Group Ltd	ZAR	17,362	196,635	190,482	0.16
Bid Corp Ltd	ZAR	8,707	167,652	198,841	0.16
Bidvest Group Ltd	ZAR	8,304	85,688	99,870	0.08
Capitec Bank Holdings Ltd	ZAR	1,011	41,886	64,043	0.05
Coronation Fund Managers Ltd	ZAR	5,401	27,399	26,872	0.02
Discovery Ltd	ZAR	9,368	90,969	91,460	0.07
Exxaro Resources Ltd	ZAR	5,407	26,328	38,378	0.03
FirstRand Ltd	ZAR	87,023	311,906	313,157	0.26
Fortress Income Fund Ltd REIT	ZAR	20,884	48,833	55,308	0.04
Fortress Income Fund Ltd REIT	ZAR	28,321	29,670	37,091	0.03
Foschini Group Ltd	ZAR	5,572	58,005	58,380	0.05
Gold Fields Ltd	ZAR	21,128	69,627	72,450	0.06
Growthpoint Properties Ltd REIT	ZAR	52,548	98,462	98,178	0.08
Hyprop Investments Ltd REIT	ZAR	6,631	57,276	59,086	0.05
Impala Platinum Holdings Ltd	ZAR	16,890	54,088	47,502	0.04
Imperial Holdings Ltd	ZAR	3,719	47,005	45,698	0.04
Investec Ltd	ZAR	6,710	52,656	49,419	0.04
Liberty Holdings Ltd	ZAR	3,188	28,011	27,373	0.02
Life Healthcare Group Holdings Ltd	ZAR	34,036	80,241	66,630	0.05
Massmart Holdings Ltd	ZAR	3,024	25,118	24,349	0.02
MMI Holdings Ltd	ZAR	21,272	38,486	32,860	0.03
Mondi Ltd	ZAR	3,041	66,553	78,705	0.06
Mr Price Group Ltd	ZAR	6,375	86,242	75,902	0.06
MTN Group Ltd	ZAR	43,035	485,270	374,760	0.31
Naspers Ltd	USD	354	48,712	69,189	0.06
Naspers Ltd	ZAR	10,889	1,646,756	2,115,055	1.74
Nedbank Group Ltd	ZAR	5,877	96,154	93,651	0.08
Netcare Ltd	ZAR	24,042	62,741	47,212	0.04
Pick n Pay Stores Ltd	ZAR	8,878	43,182	39,984	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
South Africa (continued)					
Pioneer Foods Group Ltd	ZAR	3,428	44,445	35,438	0.03
PSG Group Ltd	ZAR	2,441	40,804	44,712	0.04
Rand Merchant Investment Holdings Ltd	ZAR	17,468	52,140	51,981	0.04
Redefine Properties Ltd REIT	ZAR	127,512	107,336	102,379	0.08
Remgro Ltd	ZAR	13,717	237,737	223,471	0.18
Resilient REIT Ltd REIT	ZAR	7,457	63,350	69,286	0.06
RMB Holdings Ltd	ZAR	18,635	85,413	83,557	0.07
Sanlam Ltd	ZAR	36,084	164,258	178,458	0.15
Sappi Ltd	ZAR	13,772	64,080	91,540	0.07
Sasol Ltd	ZAR	14,283	414,226	399,521	0.33
Shoprite Holdings Ltd	ZAR	11,060	141,456	168,299	0.14
Sibanye Gold Ltd	ZAR	42,055	77,127	48,306	0.04
SPAR Group Ltd	ZAR	4,985	65,797	58,633	0.05
Standard Bank Group Ltd	ZAR	32,870	330,372	361,350	0.30
Steinhoff International Holdings NV	ZAR	75,543	443,328	386,579	0.32
Telkom SA SOC Ltd	ZAR	7,011	35,936	32,935	0.03
Tiger Brands Ltd	ZAR	4,269	107,629	119,868	0.10
Truworths International Ltd	ZAR	11,434	73,388	62,395	0.05
Vodacom Group Ltd	ZAR	13,367	152,800	167,586	0.14
Woolworths Holdings Ltd	ZAR	26,010	171,177	122,382	0.10
Total South Africa			7,406,191	7,751,535	6.36
Taiwan					
Acer Inc	TWD	78,000	34,123	40,897	0.03
Advanced Semiconductor Engineering Inc	TWD	169,966	187,936	218,184	0.18
Advantech Co Ltd	TWD	8,799	61,229	62,333	0.05
Asia Cement Corp	TWD	61,000	60,005	52,337	0.04
Asia Pacific Telecom Co Ltd	TWD	61,000	19,041	21,958	0.02
Asustek Computer Inc	TWD	18,000	155,061	170,118	0.14
AU Optronics Corp	TWD	222,000	72,061	101,440	0.08
Catcher Technology Co Ltd	TWD	17,000	167,100	203,139	0.17
Cathay Financial Holding Co Ltd	TWD	211,000	296,146	347,505	0.28
Chailease Holding Co Ltd	TWD	25,000	43,969	69,691	0.06
Chang Hwa Commercial Bank Ltd	TWD	119,380	58,904	68,481	0.06
Cheng Shin Rubber Industry Co Ltd	TWD	50,000	91,945	106,345	0.09
Chicony Electronics Co Ltd	TWD	13,045	31,534	33,063	0.03
China Airlines Ltd	TWD	65,000	21,756	19,722	0.02
China Development Financial Holding Corp	TWD	334,000	87,677	96,950	0.08
China Life Insurance Co Ltd	TWD	91,040	75,182	90,681	0.07
China Steel Corp	TWD	326,000	227,660	265,237	0.22
Chunghwa Telecom Co Ltd	TWD	97,000	318,302	344,379	0.28
Compal Electronics Inc	TWD	108,000	63,788	72,781	0.06
CTBC Financial Holding Co Ltd	TWD	453,360	244,371	297,322	0.24

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Taiwan (continued)					
Delta Electronics Inc	TWD	49,152	245,515	269,027	0.22
E.Sun Financial Holding Co Ltd	TWD	211,228	114,086	129,848	0.11
Eclat Textile Co Ltd	TWD	4,068	56,471	49,613	0.04
Eva Airways Corp	TWD	57,750	27,451	28,571	0.02
Evergreen Marine Corp Taiwan Ltd	TWD	56,000	23,239	28,442	0.02
Far Eastern New Century Corp	TWD	85,000	74,015	69,157	0.06
Far EasTone Telecommunications Co Ltd	TWD	40,000	91,953	101,907	0.08
Feng TAY Enterprise Co Ltd	TWD	7,480	36,253	33,072	0.03
First Financial Holding Co Ltd	TWD	231,470	118,234	154,846	0.13
Formosa Chemicals & Fibre Corp	TWD	76,000	190,378	238,593	0.20
Formosa Petrochemical Corp	TWD	35,000	97,615	120,809	0.10
Formosa Plastics Corp	TWD	105,000	256,094	319,970	0.26
Formosa Taffeta Co Ltd	TWD	22,000	21,533	22,094	0.02
Foxconn Technology Co Ltd	TWD	24,190	66,482	72,999	0.06
Fubon Financial Holding Co Ltd	TWD	172,000	262,118	273,945	0.22
Giant Manufacturing Co Ltd	TWD	8,000	49,292	45,759	0.04
Globalwafers Co Ltd	TWD	3,000	24,370	20,957	0.02
Highwealth Construction Corp	TWD	22,000	32,482	36,450	0.03
Hiwin Technologies Corp	TWD	5,080	27,722	34,318	0.03
Hon Hai Precision Industry Co Ltd	TWD	399,800	1,037,747	1,537,692	1.26
Hotai Motor Co Ltd	TWD	7,000	78,626	87,673	0.07
HTC Corp	TWD	18,000	37,655	42,959	0.03
Hua Nan Financial Holdings Co Ltd	TWD	174,044	87,307	100,982	0.08
Innolux Corp	TWD	234,000	82,074	122,308	0.10
Inventec Corp	TWD	60,000	36,721	48,915	0.04
Largan Precision Co Ltd	TWD	2,500	229,826	398,586	0.33
Lite-On Technology Corp	TWD	52,219	63,083	85,830	0.07
MediaTek Inc	TWD	38,000	278,000	325,411	0.27
Mega Financial Holding Co Ltd	TWD	281,779	204,504	234,353	0.19
Merida Industry Co Ltd	TWD	6,000	31,832	32,150	0.03
Micro-Star International Co Ltd	TWD	18,000	43,618	41,834	0.03
Nan Ya Plastics Corp	TWD	123,000	237,371	305,276	0.25
Nanya Technology Corp	TWD	17,000	18,834	30,625	0.02
Nien Made Enterprise Co Ltd	TWD	4,000	43,808	44,379	0.04
Novatek Microelectronics Corp	TWD	14,000	47,584	56,607	0.05
OBI Pharma Inc	TWD	3,000	47,230	23,767	0.02
Pegatron Corp	TWD	48,000	121,376	150,375	0.12
Phison Electronics Corp	TWD	4,000	32,393	49,375	0.04
Pou Chen Corp	TWD	53,000	79,711	73,350	0.06
Powertech Technology Inc	TWD	18,000	39,345	55,562	0.04
President Chain Store Corp	TWD	15,000	111,928	134,862	0.11
Quanta Computer Inc	TWD	70,000	136,305	165,680	0.14
Realtek Semiconductor Corp	TWD	11,000	18,792	39,596	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Taiwan (continued)					
Ruentex Development Co Ltd	TWD	18,000	20,470	20,296	0.02
Ruentex Industries Ltd	TWD	13,000	22,760	19,402	0.02
Shin Kong Financial Holding Co Ltd	TWD	219,000	54,434	58,314	0.05
Siliconware Precision Industries Co Ltd	TWD	53,000	72,756	85,633	0.07
SinoPac Financial Holdings Co Ltd	TWD	250,900	77,030	76,705	0.06
Standard Foods Corp	TWD	15,540	38,933	41,736	0.03
Synnex Technology International Corp	TWD	37,350	37,390	41,868	0.03
TaiMed Biologics Inc	TWD	5,000	36,050	30,325	0.02
Taishin Financial Holding Co Ltd	TWD	230,407	82,700	104,903	0.09
Taiwan Business Bank	TWD	93,650	23,836	26,168	0.02
Taiwan Cement Corp	TWD	85,000	87,707	98,356	0.08
Taiwan Cooperative Financial Holding Co Ltd	TWD	202,260	90,039	107,380	0.09
Taiwan Fertilizer Co Ltd	TWD	17,000	21,953	22,605	0.02
Taiwan High Speed Rail Corp	TWD	46,000	37,429	38,485	0.03
Taiwan Mobile Co Ltd	TWD	40,000	130,553	150,559	0.12
Taiwan Semiconductor Manufacturing Co Ltd	TWD	632,000	3,110,880	4,331,755	3.55
Teco Electric and Machinery Co Ltd	TWD	51,000	44,812	49,038	0.04
Transcend Information Inc	TWD	5,000	15,405	16,765	0.01
Uni-President Enterprises Corp	TWD	125,000	224,733	250,657	0.21
United Microelectronics Corp	TWD	297,000	106,339	144,009	0.12
Vanguard International Semiconductor Corp	TWD	22,000	32,360	43,393	0.04
Wistron Corp	TWD	66,705	43,766	67,867	0.06
WPG Holdings Ltd	TWD	38,000	40,803	50,717	0.04
Yuanta Financial Holding Co Ltd	TWD	267,000	105,751	117,613	0.10
Yulon Motor Co Ltd	TWD	22,000	19,998	19,744	0.02
Zhen Ding Technology Holding Ltd	TWD	9,000	25,762	21,331	0.02
Total Taiwan			11,883,412	14,956,711	12.27
Thailand					
Advanced Info Service PCL	THB	25,811	153,474	134,868	0.11
Airports of Thailand PCL	THB	106,100	104,613	147,578	0.12
Airports of Thailand PCL–NVDR	THB	5,600	7,705	7,789	0.01
Bangkok Bank PCL	THB	1,800	8,119	10,439	0.01
Bangkok Bank PCL–NVDR	THB	5,004	24,014	27,252	0.02
Bangkok Dusit Medical Services PCL	THB	97,100	52,221	54,881	0.04
Bangkok Expressway & Metro PCL	THB	193,600	31,262	42,459	0.03
Banpu PCL	THB	41,000	20,777	20,035	0.02
BEC World PCL	THB	28,600	21,464	17,680	0.01
Berli Jucker PCL	THB	31,800	44,374	44,700	0.04
BTS Group Holdings PCL	THB	130,200	34,023	32,579	0.03
Bumrungrad Hospital PCL	THB	9,400	53,190	47,456	0.04
Central Pattana PCL	THB	34,800	50,198	70,942	0.06
Charoen Pokphand Foods PCL	THB	59,800	36,952	43,657	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Thailand (continued)					
Charoen Pokphand Foods PCL–NVDR	THB	12,900	9,491	9,418	0.01
CP ALL PCL	THB	122,300	182,224	225,915	0.19
CP ALL PCL–NVDR	THB	5,700	10,442	10,529	0.01
Delta Electronics Thailand PCL	THB	11,300	27,840	28,857	0.02
Electricity Generating PCL	THB	4,000	20,727	25,199	0.02
Energy Absolute PCL	THB	33,622	23,426	34,146	0.03
Glow Energy PCL	THB	13,900	33,153	32,223	0.03
Home Product Center PCL	THB	89,740	20,464	25,361	0.02
Indorama Ventures PCL	THB	31,200	25,597	34,901	0.03
Indorama Ventures PCL–NVDR	THB	7,200	8,158	8,054	0.01
IRPC PCL	THB	223,400	27,685	35,184	0.03
Kasikornbank PCL	THB	29,040	152,849	170,547	0.14
Kasikornbank PCL–NVDR	THB	15,600	86,013	91,157	0.07
KCE Electronics PCL	THB	8,600	29,349	27,468	0.02
Krung Thai Bank PCL	THB	86,500	43,017	47,872	0.04
Minor International PCL	THB	56,190	51,701	66,578	0.05
PTT Exploration & Production PCL	EUR	4,900	13,183	12,921	0.01
PTT Exploration & Production PCL	THB	30,565	66,654	77,605	0.06
PTT Global Chemical PCL	THB	53,569	93,122	108,021	0.09
PTT Global Chemical PCL–NVDR	THB	3,100	6,272	6,251	0.00
PTT PCL	THB	26,200	231,880	285,369	0.23
PTT PCL–NVDR	THB	1,100	12,204	11,981	0.01
Robinson PCL	THB	12,200	21,159	20,920	0.02
Siam Cement PCL	THB	11,418	166,695	168,732	0.14
Siam Cement PCL–NVDR	THB	600	8,899	8,902	0.01
Siam Commercial Bank PCL	THB	43,700	178,042	200,040	0.16
Thai Oil PCL	THB	18,400	30,756	42,791	0.03
Thai Union Group PCL	THB	49,400	28,949	30,684	0.03
TMB Bank PCL	THB	317,000	21,687	21,463	0.02
True Corp PCL	THB	224,792	56,064	41,028	0.03
Total Thailand			<u>2,330,088</u>	<u>2,612,432</u>	<u>2.14</u>
Turkey					
Akbank TAS	TRY	57,257	144,695	159,293	0.13
Anadolu Efes Biracilik Ve Malt Sanayii AS	TRY	4,587	34,417	28,440	0.02
Arcelik AS	TRY	5,382	29,094	39,816	0.03
Aselsan Elektronik Sanayi Ve Ticaret AS	TRY	5,439	32,955	33,753	0.03
BIM Birlesik Magazalar AS	TRY	5,474	100,424	101,398	0.08
Coca-Cola Icecek AS	TRY	2,172	23,966	24,898	0.02
Emlak Konut Gayrimenkul Yatirim Ortakligi AS REIT	TRY	50,514	42,434	42,160	0.03
Eregli Demir ve Celik Fabrikalari TAS	TRY	36,242	51,196	72,535	0.06
Ford Otomotiv Sanayi AS	TRY	2,051	22,765	25,013	0.02
Haci Omer Sabanci Holding AS	TRY	22,809	67,179	70,773	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.32% (continued)					
Turkey (continued)					
KOC Holding AS	TRY	20,037	82,730	92,035	0.07
Petkim Petrokimya Holding AS	TRY	19,169	25,365	32,977	0.03
TAV Havalimanlari Holding AS	TRY	4,652	29,495	24,920	0.02
Tofas Turk Otomobil Fabrikasi AS	TRY	2,887	19,415	23,686	0.02
Tupras Turkiye Petrol Rafinerileri AS	TRY	3,208	76,097	92,163	0.08
Turk Hava Yollari AO	TRY	15,086	37,483	34,476	0.03
Turk Telekomunikasyon AS	TRY	12,451	23,344	22,056	0.02
Turkcell Iletisim Hizmetleri AS	TRY	21,786	77,388	71,619	0.06
Turkiye Garanti Bankasi AS	TRY	60,098	151,074	167,027	0.14
Turkiye Halk Bankasi AS	TRY	16,663	55,029	62,205	0.05
Turkiye Is Bankasi	TRY	41,578	69,823	87,935	0.07
Turkiye Sise ve Cam Fabrikalari AS	TRY	20,838	18,513	27,212	0.02
Turkiye Vakiflar Bankasi TAO	TRY	17,078	23,552	31,368	0.03
Ulker Biskuvi Sanayi AS	TRY	3,736	22,439	23,545	0.02
Yapi ve Kredi Bankasi AS	TRY	20,290	23,897	25,863	0.02
Total Turkey			<u>1,284,769</u>	<u>1,417,166</u>	<u>1.16</u>
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	AED	51,476	101,025	98,244	0.08
Aldar Properties PJSC	AED	82,583	54,190	51,713	0.04
DAMAC Properties Dubai Co PJSC	AED	48,636	38,262	42,506	0.04
DP World Ltd	USD	4,110	84,083	85,981	0.07
Dubai Islamic Bank PJSC	AED	32,428	52,652	50,325	0.04
DXB Entertainments PJSC	AED	86,351	29,946	17,773	0.02
Emaar Malls PJSC	AED	53,568	43,032	36,753	0.03
Emaar Properties PJSC	AED	91,072	167,372	192,908	0.16
Emirates Telecommunications Group Co PJSC	AED	45,113	213,940	212,487	0.17
First Abu Dhabi Bank PJSC	AED	35,072	100,828	100,262	0.08
Total United Arab Emirates			<u>885,330</u>	<u>888,952</u>	<u>0.73</u>
United States					
Yum China Holdings Inc	USD	9,900	285,814	390,357	0.32
Total United States			<u>285,814</u>	<u>390,357</u>	<u>0.32</u>
Total Common and Preferred Stocks			<u>102,295,986</u>	<u>119,808,292</u>	<u>98.32</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>102,295,986</u>	<u>119,808,292</u>	<u>98.32</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Other transferable securities					
Common and Preferred Stocks - 0.04%					
India					
Godrej Consumer Products Ltd	INR	3,056	0	45,771	0.04
Vedanta Ltd—Preferred Stock	INR	416,560	3,560	7,790	0.00
Total India			3,560	53,561	0.04
Total Common and Preferred Stocks			3,560	53,561	0.04
Total Other transferable securities			3,560	53,561	0.04
TOTAL INVESTMENTS			102,299,546	119,861,853	98.36

Derivatives

Futures Contracts – (0.00)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
MINI MSCI EMERGING MARKETS INDEX FUTURE, due 15/09/17	USD	40	2,016,600	(3,320)	(0.00)
Unrealised Loss on Futures Contracts			2,016,600	(3,320)	(0.00)
Total Futures Contracts			2,016,600	(3,320)	(0.00)
Other Net Assets/(Liabilities)				1,994,267	1.64
TOTAL NET ASSETS				121,852,800	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 191,572 held as cash at Goldman Sachs & Co.

* Trading of the security has been suspended, and thus the Board of Directors decided to price it at 0.00 from March 23, 2017.

** The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.19%					
Argentina					
MercadoLibre Inc	USD	4,585	815,306	1,150,285	0.03
Total Argentina			815,306	1,150,285	0.03
Australia					
AGL Energy Ltd	AUD	63,725	755,291	1,246,447	0.03
Alumina Ltd	AUD	245,973	200,215	362,253	0.01
Amcor Ltd	AUD	114,040	1,078,883	1,417,960	0.04
AMP Ltd	AUD	306,634	1,201,746	1,220,707	0.03
APA Group	AUD	113,893	707,370	801,106	0.02
Aristocrat Leisure Ltd	AUD	56,596	410,227	979,374	0.03
ASX Ltd	AUD	19,965	576,328	820,992	0.02
Aurizon Holdings Ltd	AUD	212,800	775,069	874,903	0.02
AusNet Services	AUD	157,248	150,082	209,271	0.01
Australia & New Zealand Banking Group Ltd	AUD	292,549	5,636,277	6,444,760	0.17
Bank of Queensland Ltd	AUD	36,900	302,491	324,082	0.01
Bendigo & Adelaide Bank Ltd	AUD	52,834	397,368	449,032	0.01
BHP Billiton Ltd	AUD	326,051	5,247,627	5,822,268	0.15
BHP Billiton PLC	GBP	215,458	3,288,060	3,291,260	0.09
BlueScope Steel Ltd	AUD	56,621	485,344	573,725	0.01
Boral Ltd	AUD	109,934	419,781	586,058	0.02
Brambles Ltd	AUD	149,801	1,082,039	1,118,024	0.03
Caltex Australia Ltd	AUD	28,183	630,261	683,338	0.02
Challenger Ltd	AUD	59,110	412,297	604,840	0.02
CIMIC Group Ltd	AUD	7,859	129,595	234,137	0.01
Coca-Cola Amatil Ltd	AUD	51,730	323,061	366,242	0.01
Cochlear Ltd	AUD	6,206	432,211	739,991	0.02
Commonwealth Bank of Australia	AUD	174,434	9,081,051	11,079,945	0.29
Computershare Ltd	AUD	48,344	384,855	524,343	0.01
Crown Resorts Ltd	AUD	50,036	405,817	471,308	0.01
CSL Ltd	AUD	45,741	3,135,102	4,842,870	0.13
Dexus REIT	AUD	98,632	545,190	717,216	0.02
Domino's Pizza Enterprises Ltd	AUD	5,142	255,701	205,412	0.01
Flight Centre Travel Group Ltd	AUD	3,716	92,384	109,169	0.00
Fortescue Metals Group Ltd	AUD	147,381	249,543	590,114	0.02
Goodman Group REIT	AUD	178,151	784,528	1,075,441	0.03
GPT Group REIT	AUD	186,793	617,123	686,309	0.02
Harvey Norman Holdings Ltd	AUD	39,490	107,792	115,711	0.00
Healthscope Ltd	AUD	140,218	244,233	237,695	0.01
Incitec Pivot Ltd	AUD	164,272	430,540	429,676	0.01
Insurance Australia Group Ltd	AUD	242,863	889,829	1,263,033	0.03
LendLease Group	AUD	58,345	537,790	745,146	0.02
Macquarie Group Ltd	AUD	33,186	1,868,896	2,252,796	0.06
Medibank Pvt Ltd	AUD	260,109	452,834	558,646	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Australia (continued)					
Mirvac Group REIT	AUD	355,871	466,440	581,428	0.02
National Australia Bank Ltd	AUD	274,070	5,630,917	6,220,569	0.16
Newcrest Mining Ltd	AUD	75,542	800,618	1,168,161	0.03
Oil Search Ltd	AUD	140,597	824,154	735,502	0.02
Orica Ltd	AUD	40,186	472,041	637,454	0.02
Origin Energy Ltd	AUD	165,602	720,521	871,392	0.02
Qantas Airways Ltd	AUD	41,727	107,889	183,078	0.00
QBE Insurance Group Ltd	AUD	136,940	1,186,612	1,240,520	0.03
Ramsay Health Care Ltd	AUD	14,287	656,676	806,571	0.02
REA Group Ltd	AUD	4,403	148,862	224,254	0.01
Santos Ltd	AUD	192,416	596,807	447,206	0.01
Scentre Group REIT	AUD	516,621	1,491,389	1,604,910	0.04
SEEK Ltd	AUD	36,869	360,215	478,221	0.01
Sonic Healthcare Ltd	AUD	41,903	592,143	778,472	0.02
South32 Ltd	AUD	502,818	536,287	1,033,640	0.03
Stockland REIT	AUD	248,867	717,690	836,113	0.02
Suncorp Group Ltd	AUD	127,137	1,108,879	1,445,253	0.04
Sydney Airport	AUD	116,337	515,077	632,685	0.02
Tabcorp Holdings Ltd	AUD	70,689	230,156	236,950	0.01
Tatts Group Ltd	AUD	139,653	371,817	447,765	0.01
Telstra Corp Ltd	AUD	422,058	1,669,337	1,392,080	0.04
TPG Telecom Ltd	AUD	30,907	230,526	135,131	0.00
Transurban Group	AUD	198,276	1,458,113	1,802,238	0.05
Treasury Wine Estates Ltd	AUD	77,363	437,718	780,931	0.02
Vicinity Centres REIT	AUD	317,799	626,757	626,483	0.02
Wesfarmers Ltd	AUD	117,164	3,376,283	3,605,610	0.10
Westfield Corp REIT	AUD	196,906	1,356,665	1,212,825	0.03
Westpac Banking Corp	AUD	333,838	7,176,798	7,812,709	0.21
Woodside Petroleum Ltd	AUD	74,104	1,513,221	1,697,855	0.04
Woolworths Ltd	AUD	134,703	2,370,300	2,638,893	0.07
Total Australia			<u>82,475,739</u>	<u>97,390,499</u>	<u>2.58</u>
Austria					
ANDRITZ AG	EUR	6,911	303,475	415,715	0.01
Erste Group Bank AG	EUR	30,310	853,877	1,158,962	0.03
OMV AG	EUR	13,216	316,750	684,865	0.02
Raiffeisen Bank International AG	EUR	18,377	332,381	463,213	0.01
voestalpine AG	EUR	12,352	451,651	574,793	0.02
Total Austria			<u>2,258,134</u>	<u>3,297,548</u>	<u>0.09</u>
Belgium					
Ageas	EUR	20,068	834,908	807,051	0.02
Anheuser-Busch InBev SA	EUR	75,979	8,514,592	8,380,680	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Belgium (continued)					
Colruyt SA	EUR	5,688	264,611	299,234	0.01
Groupe Bruxelles Lambert SA	EUR	8,272	637,111	795,245	0.02
KBC Group NV	EUR	25,581	1,623,936	1,937,605	0.05
Proximus SADP	EUR	16,790	578,837	586,559	0.01
Solvay SA	EUR	7,494	752,662	1,004,306	0.03
Telenet Group Holding NV	EUR	4,178	244,572	262,802	0.01
UCB SA	EUR	11,481	944,632	788,691	0.02
Umicore SA	EUR	10,055	445,691	698,415	0.02
Total Belgium			14,841,552	15,560,588	0.41
Bermuda					
Arch Capital Group Ltd	USD	12,190	899,548	1,137,205	0.03
Axis Capital Holdings Ltd	USD	8,289	455,895	535,967	0.01
Everest Re Group Ltd	USD	4,004	711,397	1,019,378	0.03
IHS Markit Ltd	USD	39,315	1,343,446	1,731,432	0.05
Marvell Technology Group Ltd	USD	45,855	485,267	757,525	0.02
RenaissanceRe Holdings Ltd	USD	3,803	405,856	528,807	0.01
XL Group Ltd	USD	25,336	930,591	1,109,717	0.03
Total Bermuda			5,232,000	6,820,031	0.18
Canada					
Agnico Eagle Mines Ltd	CAD	22,325	678,090	1,005,287	0.03
Agrium Inc	CAD	14,949	1,385,511	1,352,857	0.04
Alimentation Couche-Tard Inc	CAD	40,589	1,878,302	1,942,721	0.05
AltaGas Ltd	CAD	18,830	462,674	430,334	0.01
ARC Resources Ltd	CAD	36,816	549,083	480,788	0.01
Atco Ltd	CAD	5,921	173,326	231,196	0.01
Bank of Montreal	CAD	14,288	944,177	1,047,589	0.03
Bank of Montreal	USD	51,605	2,723,196	3,789,871	0.10
Bank of Nova Scotia	CAD	120,749	5,464,585	7,253,122	0.19
Barrick Gold Corp	CAD	112,678	913,449	1,789,903	0.05
BCE Inc	CAD	15,334	637,755	689,540	0.02
BlackBerry Ltd	CAD	55,420	401,128	553,048	0.01
Bombardier Inc	CAD	210,656	275,319	382,804	0.01
Brookfield Asset Management Inc	CAD	87,340	2,768,062	3,422,448	0.09
CAE Inc	CAD	23,587	247,782	406,102	0.01
Cameco Corp	CAD	36,267	428,955	329,802	0.01
Canadian Imperial Bank of Commerce	CAD	41,273	2,972,400	3,349,320	0.09
Canadian National Railway Co	CAD	75,965	4,390,794	6,154,645	0.16
Canadian National Railway Co	USD	800	44,696	64,840	0.00
Canadian Natural Resources Ltd	CAD	108,500	2,369,575	3,126,257	0.08
Canadian Pacific Railway Ltd	CAD	14,976	2,155,631	2,406,054	0.06
Canadian Tire Corp Ltd	CAD	6,889	654,531	782,737	0.02
Canadian Utilities Ltd	CAD	10,387	283,952	333,277	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Canada (continued)					
CCL Industries Inc	CAD	14,560	501,732	735,568	0.02
Cenovus Energy Inc	CAD	102,236	1,432,916	752,580	0.02
CGI Group Inc	CAD	21,515	813,313	1,097,701	0.03
CI Financial Corp	CAD	23,102	492,445	491,676	0.01
Constellation Software Inc	CAD	2,245	996,770	1,172,735	0.03
Crescent Point Energy Corp	CAD	51,273	608,111	391,644	0.01
Dollarama Inc	CAD	11,648	824,427	1,111,345	0.03
Element Fleet Management Corp	CAD	32,225	331,215	220,838	0.01
Emera Inc	CAD	4,658	160,140	172,913	0.00
Empire Co Ltd	CAD	15,434	316,168	262,878	0.01
Enbridge Inc	CAD	165,272	5,853,440	6,574,229	0.17
Encana Corp	CAD	101,616	773,186	892,769	0.02
Fairfax Financial Holdings Ltd	CAD	2,231	1,039,237	965,461	0.03
Finning International Inc	CAD	19,284	320,511	377,454	0.01
First Capital Realty Inc	CAD	22,057	327,088	335,602	0.01
First Quantum Minerals Ltd	CAD	65,785	332,714	555,680	0.01
Fortis Inc	CAD	41,252	1,230,670	1,447,806	0.04
Franco-Nevada Corp	CAD	17,550	873,175	1,264,459	0.03
George Weston Ltd	CAD	5,367	437,842	485,125	0.01
Gildan Activewear Inc	CAD	21,028	621,305	645,234	0.02
Goldcorp Inc	CAD	85,312	1,176,077	1,098,342	0.03
Great-West Lifeco Inc	CAD	30,501	736,735	825,526	0.02
H&R Real Estate Investment Trust REIT	CAD	11,453	179,937	194,190	0.01
Husky Energy Inc	CAD	38,437	580,658	435,661	0.01
Hydro One Ltd	CAD	35,348	638,657	632,274	0.02
IGM Financial Inc	CAD	7,802	205,397	241,623	0.01
Imperial Oil Ltd	CAD	30,117	941,433	876,586	0.02
Industrial Alliance Insurance & Financial Services Inc	CAD	11,357	381,337	491,988	0.01
Intact Financial Corp	CAD	13,764	970,026	1,038,209	0.03
Inter Pipeline Ltd	CAD	36,691	723,972	717,603	0.02
Jean Coutu Group PJC Inc	CAD	5,533	82,602	84,782	0.00
Keyera Corp	CAD	19,802	568,006	622,405	0.02
Kinross Gold Corp	CAD	136,075	301,052	552,179	0.01
Linamar Corp	CAD	4,078	224,557	200,713	0.01
Loblaw Cos Ltd	CAD	22,190	1,137,081	1,232,607	0.03
Lululemon Athletica Inc	USD	9,727	511,446	580,410	0.02
Magna International Inc	CAD	36,818	1,705,398	1,702,978	0.05
Manulife Financial Corp	CAD	198,569	3,071,310	3,716,957	0.10
Methanex Corp	CAD	9,221	306,465	406,485	0.01
Metro Inc	CAD	24,698	688,632	811,666	0.02
National Bank of Canada	CAD	33,431	1,058,547	1,403,706	0.04
Onex Corp	CAD	8,841	553,724	706,695	0.02
Open Text Corp	CAD	24,654	599,166	776,999	0.02
Pembina Pipeline Corp	CAD	38,437	999,095	1,271,171	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Canada (continued)					
Peyto Exploration & Development Corp	CAD	13,299	291,259	240,850	0.01
Potash Corp of Saskatchewan Inc	CAD	90,213	1,764,224	1,469,165	0.04
Power Corp of Canada	CAD	37,907	789,423	863,393	0.02
Power Financial Corp	CAD	22,843	545,638	585,190	0.02
PrairieSky Royalty Ltd	CAD	19,922	374,943	452,989	0.01
Restaurant Brands International Inc	CAD	22,132	865,850	1,382,760	0.04
RioCan Real Estate Investment Trust REIT	CAD	13,221	252,855	245,037	0.01
Rogers Communications Inc	CAD	36,037	1,299,479	1,699,597	0.04
Royal Bank of Canada	CAD	147,994	8,264,582	10,730,049	0.28
Saputo Inc	CAD	26,969	662,622	856,604	0.02
Seven Generations Energy Ltd	CAD	25,334	399,516	433,255	0.01
Shaw Communications Inc	CAD	42,309	825,732	921,631	0.02
Shopify Inc	CAD	7,900	729,509	684,946	0.02
Smart REIT	CAD	5,145	114,289	127,248	0.00
SNC-Lavalin Group Inc	CAD	14,191	442,871	612,681	0.02
Sun Life Financial Inc	CAD	59,727	1,931,987	2,132,089	0.06
Suncor Energy Inc	CAD	166,793	4,413,461	4,866,241	0.13
Teck Resources Ltd	CAD	53,570	415,687	927,276	0.02
TELUS Corp	CAD	19,997	640,507	689,355	0.02
Thomson Reuters Corp	CAD	2,342	95,256	108,273	0.00
Thomson Reuters Corp	USD	29,310	1,168,590	1,356,760	0.04
Toronto-Dominion Bank	CAD	185,340	7,394,424	9,326,225	0.25
Tourmaline Oil Corp	CAD	23,683	560,485	508,418	0.01
TransCanada Corp	CAD	88,251	3,381,489	4,200,875	0.11
Turquoise Hill Resources Ltd	CAD	92,677	247,389	246,197	0.01
Veresen Inc	CAD	33,584	306,790	474,267	0.01
Vermilion Energy Inc	CAD	12,425	427,856	393,597	0.01
Waste Connections Inc	USD	26,322	1,342,957	1,695,663	0.04
West Fraser Timber Co Ltd	CAD	5,338	191,802	252,288	0.01
Wheaton Precious Metals Corp	CAD	46,562	769,921	923,568	0.02
Yamana Gold Inc	CAD	90,769	229,598	218,763	0.01
Total Canada			<u>110,571,679</u>	<u>131,525,244</u>	<u>3.48</u>
Cayman Islands					
Melco Resorts & Entertainment Ltd-ADR	USD	28,952	523,917	649,972	0.02
Total Cayman Islands			<u>523,917</u>	<u>649,972</u>	<u>0.02</u>
Chile					
Antofagasta PLC	GBP	35,009	268,845	363,572	0.01
Total Chile			<u>268,845</u>	<u>363,572</u>	<u>0.01</u>
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	159,183	126,433	137,580	0.00
Total China			<u>126,433</u>	<u>137,580</u>	<u>0.00</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Denmark					
AP Moller - Maersk A/S	DKK	641	947,707	1,287,153	0.03
AP Moller - Maersk A/S	DKK	398	595,129	758,903	0.02
Carlsberg A/S	DKK	10,689	844,147	1,140,425	0.03
Chr Hansen Holding A/S	DKK	10,527	646,985	764,640	0.02
Coloplast A/S	DKK	12,068	873,452	1,007,086	0.03
Danske Bank A/S	DKK	75,401	2,346,934	2,896,302	0.08
DONG Energy A/S	DKK	14,061	521,872	633,940	0.02
DSV A/S	DKK	19,078	742,321	1,170,645	0.03
Genmab A/S	DKK	5,694	725,928	1,213,255	0.03
H Lundbeck A/S	DKK	6,800	363,189	381,162	0.01
ISS A/S	DKK	17,468	619,006	685,182	0.02
Novo Nordisk A/S	DKK	186,752	9,990,204	7,987,123	0.21
Novozymes A/S	DKK	23,045	995,850	1,007,167	0.03
Pandora A/S	DKK	11,065	1,340,155	1,031,169	0.03
TDC A/S	DKK	73,160	387,922	424,900	0.01
Tryg A/S	DKK	10,477	205,734	228,865	0.00
Vestas Wind Systems A/S	DKK	21,681	1,197,112	1,998,877	0.05
William Demant Holding A/S	DKK	10,797	181,938	279,084	0.01
Total Denmark			23,525,585	24,895,878	0.66
Finland					
Elisa OYJ	EUR	15,600	547,432	603,702	0.02
Fortum OYJ	EUR	45,823	713,835	717,577	0.02
Kone OYJ	EUR	32,810	1,283,019	1,666,751	0.04
Metso OYJ	EUR	9,423	198,132	326,291	0.01
Neste OYJ	EUR	11,858	281,420	466,465	0.01
Nokia OYJ	EUR	594,392	3,831,493	3,630,335	0.10
Nokian Renkaat OYJ	EUR	12,720	424,787	525,763	0.01
Orion OYJ	EUR	9,784	386,400	623,796	0.02
Sampo OYJ	EUR	43,275	2,084,629	2,214,662	0.06
Stora Enso OYJ	EUR	57,950	502,540	747,533	0.02
UPM-Kymmene OYJ	EUR	54,919	938,488	1,563,441	0.04
Wartsila OYJ Abp	EUR	14,074	543,359	830,696	0.02
Total Finland			11,735,534	13,917,012	0.37
France					
Accor SA	EUR	17,921	834,020	838,951	0.02
Aéroports de Paris	EUR	3,167	361,594	510,393	0.01
Air Liquide SA	EUR	39,530	4,420,209	4,878,299	0.13
Airbus SE	EUR	58,912	3,636,783	4,837,830	0.13
Alstom SA	EUR	16,880	531,072	589,319	0.01
Arkema SA	EUR	6,268	426,558	667,928	0.02
Atos SE	EUR	10,156	911,280	1,423,603	0.04
AXA SA	EUR	194,172	4,637,537	5,304,036	0.14

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
France (continued)					
BNP Paribas SA	EUR	111,943	6,540,140	8,051,285	0.21
Bolloré SAi	EUR	71,738	352,601	325,729	0.01
Bouygues SA	EUR	19,553	691,252	823,359	0.02
Bureau Veritas SA	EUR	28,015	596,485	619,080	0.02
Capgemini SE	EUR	16,099	1,445,020	1,661,368	0.04
Carrefour SA	EUR	54,317	1,562,041	1,372,220	0.04
Casino Guichard Perrachon SA	EUR	4,796	250,712	283,678	0.01
Cie de Saint-Gobain	EUR	50,473	2,224,789	2,692,983	0.07
Cie Generale des Etablissements Michelin	EUR	17,641	1,645,866	2,342,019	0.06
CNP Assurances	EUR	19,807	315,367	444,024	0.01
Credit Agricole SA	EUR	110,555	1,289,960	1,776,027	0.05
Danone SA	EUR	61,033	3,935,755	4,581,112	0.12
Dassault Aviation SA	EUR	217	251,248	302,580	0.01
Dassault Systemes SE	EUR	12,972	998,092	1,161,276	0.03
Edenred	EUR	22,246	399,767	579,258	0.01
Eiffage SA	EUR	8,432	677,468	765,138	0.02
Electricite de France SA	EUR	66,244	798,808	716,409	0.02
Engie SA	EUR	174,338	2,753,855	2,627,686	0.07
Essilor International SA	EUR	20,538	2,527,958	2,609,502	0.07
Eurazeo SA	EUR	4,909	308,251	367,796	0.01
Eutelsat Communications SA	EUR	19,467	569,041	496,461	0.01
Fonciere Des Regions REIT	EUR	2,919	248,234	270,403	0.01
Gecina SA REIT	EUR	4,263	553,966	667,818	0.02
Groupe Eurotunnel SE	EUR	51,610	640,923	549,670	0.01
Hermes International	EUR	3,771	2,026,895	1,860,834	0.05
ICADE REIT	EUR	4,382	316,961	367,345	0.01
Iliad SA	EUR	2,829	598,286	668,232	0.02
Imerys SA	EUR	3,192	209,323	277,234	0.01
Ingenico Group SA	EUR	6,178	706,399	560,112	0.01
Ipsen SA	EUR	3,719	470,915	508,368	0.01
JCDecaux SA	EUR	6,636	240,386	217,373	0.01
Kering	EUR	7,458	1,323,388	2,536,555	0.07
Klepierre REIT	EUR	22,257	1,007,382	910,949	0.02
Lagardere SCA	EUR	10,733	299,813	338,478	0.01
Legrand SA	EUR	26,484	1,431,666	1,850,137	0.05
L'Oreal SA	EUR	25,235	4,406,756	5,249,796	0.14
LVMH Moët Hennessy Louis Vuitton SE	EUR	27,853	4,799,787	6,934,897	0.18
Natixis SA	EUR	100,655	594,952	674,692	0.02
Orange SA	EUR	201,110	3,186,748	3,186,033	0.08
Pernod Ricard SA	EUR	21,693	2,300,623	2,900,994	0.08
Peugeot SA	EUR	49,782	734,705	991,643	0.03
Publicis Groupe SA	EUR	21,014	1,452,924	1,565,319	0.04
Remy Cointreau SA	EUR	2,488	150,999	290,154	0.01
Renault SA	EUR	18,895	1,421,984	1,707,892	0.04
Rexel SA	EUR	32,337	443,433	528,334	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
France (continued)					
Safran SA	EUR	31,635	2,360,291	2,895,163	0.08
Sanofi	EUR	117,274	10,972,171	11,203,474	0.30
Schneider Electric SE	EUR	55,547	3,130,236	4,261,832	0.11
Schneider Electric SE	EUR	1,711	90,150	131,208	0.00
SCOR SE	EUR	17,561	629,721	695,213	0.02
SEB SA	EUR	2,117	284,597	379,687	0.01
Societe BIC SA	EUR	2,369	366,610	280,734	0.01
Societe Generale SA	EUR	78,091	3,365,456	4,195,932	0.11
Sodexo SA	EUR	8,713	762,996	1,124,938	0.03
Suez	EUR	35,324	611,798	653,283	0.02
Thales SA	EUR	10,583	781,942	1,137,518	0.03
TOTAL SA	EUR	235,835	10,775,786	11,642,869	0.31
Unibail-Rodamco SE REIT	EUR	10,063	2,625,311	2,532,479	0.07
Valeo SA	EUR	23,765	1,110,304	1,598,934	0.04
Veolia Environnement SA	EUR	49,304	1,083,844	1,040,323	0.03
Vinci SA	EUR	49,766	3,339,445	4,241,720	0.11
Vivendi SA	EUR	104,717	2,379,450	2,327,788	0.06
Wendel SA	EUR	2,352	278,437	347,662	0.01
Zodiac Aerospace	EUR	21,981	496,052	595,423	0.02
Total France			<u>120,905,574</u>	<u>140,548,791</u>	<u>3.72</u>
Germany					
adidas AG	EUR	18,932	1,831,643	3,622,208	0.10
Allianz SE	EUR	45,585	7,066,923	8,963,416	0.24
Axel Springer SE	EUR	6,403	387,620	384,135	0.01
BASF SE	EUR	91,592	7,053,622	8,471,087	0.22
Bayer AG	EUR	82,405	10,320,443	10,639,331	0.28
Bayerische Motoren Werke AG	EUR	33,382	2,930,112	3,094,642	0.08
Bayerische Motoren Werke AG—Preferred Stock	EUR	4,751	331,942	391,126	0.01
Beiersdorf AG	EUR	10,114	882,221	1,061,729	0.03
Brenntag AG	EUR	15,651	839,609	904,676	0.02
Commerzbank AG	EUR	101,593	995,301	1,208,544	0.03
Continental AG	EUR	10,608	2,179,450	2,286,097	0.06
Covestro AG	EUR	12,526	789,867	903,051	0.02
Daimler AG	EUR	97,628	7,073,960	7,056,225	0.19
Deutsche Bank AG	EUR	210,789	4,299,852	3,732,449	0.10
Deutsche Boerse AG	EUR	19,081	1,632,300	2,011,321	0.05
Deutsche Lufthansa AG	EUR	25,443	359,031	578,204	0.02
Deutsche Post AG	EUR	102,745	2,892,801	3,846,038	0.10
Deutsche Telekom AG	EUR	332,162	5,887,737	5,955,480	0.16
Deutsche Wohnen AG	EUR	35,498	1,018,402	1,355,918	0.04
E.ON SE	EUR	222,937	1,640,682	2,097,225	0.06
Evonik Industries AG	EUR	14,722	497,258	469,901	0.01
Fraport AG Frankfurt Airport Services Worldwide	EUR	3,502	209,695	308,752	0.01
Fresenius Medical Care AG & Co KGaA	EUR	21,900	1,805,622	2,102,402	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Germany (continued)					
Fresenius SE & Co KGaA	EUR	41,286	2,985,984	3,534,481	0.09
FUCHS PETROLUB SE—Preferred Stock	EUR	7,449	334,106	405,045	0.01
GEA Group AG	EUR	19,390	753,752	792,390	0.02
Hannover Rueck SE	EUR	6,283	652,297	752,080	0.02
HeidelbergCement AG	EUR	14,684	1,090,450	1,417,704	0.04
Henkel AG & Co KGaA	EUR	10,400	958,950	1,256,156	0.03
Henkel AG & Co KGaA—Preferred Stock	EUR	17,164	1,823,306	2,358,956	0.06
HOCHTIEF AG	EUR	1,739	210,760	318,140	0.01
HUGO BOSS AG	EUR	6,964	723,236	486,893	0.01
Infineon Technologies AG	EUR	109,717	1,272,282	2,313,171	0.06
Innogy SE	EUR	13,244	525,310	520,609	0.01
K+S AG	EUR	20,086	645,081	513,622	0.01
LANXESS AG	EUR	9,621	489,759	727,416	0.02
Linde AG	EUR	18,702	3,035,808	3,536,608	0.09
MAN SE	EUR	3,013	305,550	322,582	0.01
Merck KGaA	EUR	13,348	1,265,764	1,609,944	0.04
METRO AG	EUR	16,875	467,295	568,839	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	16,237	3,041,740	3,269,549	0.09
OSRAM Licht AG	EUR	9,203	483,545	732,130	0.02
Porsche Automobil Holding SE—Preferred Stock	EUR	15,651	735,313	878,078	0.02
ProSiebenSat.1 Media SE	EUR	21,967	1,068,826	917,995	0.02
RWE AG	EUR	56,480	761,540	1,123,777	0.03
SAP SE	EUR	97,949	6,877,552	10,216,403	0.27
Schaeffler AG—Preferred Stock	EUR	13,880	185,940	198,519	0.01
Siemens AG	EUR	77,805	7,547,859	10,679,918	0.28
Symrise AG	EUR	12,413	772,169	878,057	0.02
Telefonica Deutschland Holding AG	EUR	72,344	419,869	360,825	0.01
thyssenkrupp AG	EUR	37,369	711,038	1,060,203	0.03
TUI AG	GBP	51,194	900,686	744,117	0.02
United Internet AG	EUR	12,740	629,888	699,576	0.02
Volkswagen AG	EUR	2,890	373,127	447,458	0.01
Volkswagen AG—Preferred Stock	EUR	18,739	2,371,624	2,850,058	0.08
Vonovia SE	EUR	46,812	1,576,613	1,856,153	0.05
Zalando SE	EUR	13,079	523,582	596,839	0.02
Total Germany			<u>109,446,694</u>	<u>130,388,248</u>	<u>3.45</u>
Hong Kong					
AIA Group Ltd	HKD	1,229,001	6,799,129	8,981,612	0.24
ASM Pacific Technology Ltd	HKD	27,759	254,937	375,148	0.01
Bank of East Asia Ltd	HKD	131,659	470,345	565,835	0.02
BOC Hong Kong Holdings Ltd	HKD	365,035	1,106,922	1,746,512	0.05
Cheung Kong Property Holdings Ltd	HKD	260,770	1,897,772	2,042,681	0.05
CK Hutchison Holdings Ltd	HKD	272,308	3,502,310	3,418,479	0.09
CK Infrastructure Holdings Ltd	HKD	68,936	602,378	579,290	0.02
CLP Holdings Ltd	HKD	160,267	1,398,121	1,695,784	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Hong Kong (continued)					
First Pacific Co Ltd	HKD	194,126	117,973	143,236	0.00
Galaxy Entertainment Group Ltd	HKD	222,018	649,117	1,348,072	0.04
Hang Lung Group Ltd	HKD	84,445	322,195	349,400	0.01
Hang Lung Properties Ltd	HKD	240,108	557,367	599,774	0.02
Hang Seng Bank Ltd	HKD	76,131	1,406,960	1,592,554	0.04
Henderson Land Development Co Ltd	HKD	113,897	585,495	635,399	0.02
HK Electric Investments & HK Electric Investments Ltd	HKD	222,740	173,149	204,866	0.01
HKT Trust & HKT Ltd	HKD	394,075	489,201	516,922	0.01
Hong Kong & China Gas Co Ltd	HKD	841,072	1,343,777	1,581,633	0.04
Hong Kong Exchanges & Clearing Ltd	HKD	118,700	2,817,624	3,068,445	0.08
Hongkong Land Holdings Ltd	USD	120,360	819,873	885,850	0.02
Hysan Development Co Ltd	HKD	60,921	249,175	290,696	0.01
Jardine Matheson Holdings Ltd	USD	24,459	1,410,602	1,570,268	0.04
Jardine Strategic Holdings Ltd	USD	22,325	845,622	930,729	0.02
Kerry Properties Ltd	HKD	47,961	135,522	162,810	0.00
Li & Fung Ltd	HKD	449,587	328,329	163,561	0.00
Link REIT	HKD	218,750	1,249,255	1,664,489	0.04
MTR Corp Ltd	HKD	150,531	695,613	847,483	0.02
New World Development Co Ltd	HKD	559,490	590,483	710,252	0.02
NWS Holdings Ltd	HKD	137,945	185,500	271,421	0.01
PCCW Ltd	HKD	395,344	209,140	224,856	0.01
Power Assets Holdings Ltd	HKD	143,437	1,349,755	1,266,899	0.03
Shangri-La Asia Ltd	HKD	105,659	95,566	179,201	0.00
Sino Land Co Ltd	HKD	278,905	425,060	457,312	0.01
SJM Holdings Ltd	HKD	174,343	132,045	183,802	0.01
Sun Hung Kai Properties Ltd	HKD	140,215	1,890,838	2,060,176	0.05
Swire Pacific Ltd	HKD	49,085	529,620	479,441	0.01
Swire Properties Ltd	HKD	132,393	395,566	436,705	0.01
Techtronic Industries Co Ltd	HKD	142,198	549,550	653,935	0.02
WH Group Ltd	HKD	838,068	559,994	845,964	0.02
Wharf Holdings Ltd	HKD	141,871	874,005	1,175,829	0.03
Wheelock & Co Ltd	HKD	75,706	329,673	571,205	0.02
Yue Yuen Industrial Holdings Ltd	HKD	71,402	270,855	296,348	0.01
Total Hong Kong			38,616,413	45,774,874	1.21
Ireland					
Accenture PLC	USD	61,937	6,248,911	7,660,368	0.20
AerCap Holdings NV	USD	14,270	591,751	662,556	0.02
Alkermes PLC	USD	14,269	845,062	827,174	0.02
Allegion PLC	USD	10,800	852,139	876,096	0.02
Allergan PLC	USD	33,945	9,163,028	8,251,690	0.22
Bank of Ireland	EUR	2,857,192	1,026,028	749,517	0.02
CRH PLC	EUR	83,945	2,394,142	2,965,654	0.08
DCC PLC	GBP	9,073	880,002	823,797	0.02
James Hardie Industries PLC	AUD	46,083	597,240	724,633	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Ireland (continued)					
Jazz Pharmaceuticals PLC	USD	6,116	813,912	951,038	0.02
Johnson Controls International PLC	USD	96,911	3,737,394	4,202,061	0.11
Kerry Group PLC	EUR	16,313	1,244,122	1,401,574	0.04
Mallinckrodt PLC	USD	9,901	677,724	443,664	0.01
Medtronic PLC	USD	138,754	9,765,468	12,314,418	0.33
Paddy Power Betfair PLC	EUR	8,003	1,165,510	853,177	0.02
Perrigo Co PLC	USD	14,076	2,126,484	1,063,020	0.03
Ryanair Holdings PLC	EUR	14,200	217,733	290,877	0.01
Willis Towers Watson PLC	USD	12,966	1,528,670	1,886,034	0.05
Total Ireland			43,875,320	46,947,348	1.24
Israel					
Azrieli Group Ltd	ILS	3,547	148,298	197,185	0.00
Bank Hapoalim BM	ILS	98,303	496,003	663,109	0.02
Bank Leumi Le-Israel BM	ILS	136,649	514,571	664,508	0.02
Bezeq The Israeli Telecommunication Corp Ltd	ILS	175,264	338,439	291,044	0.01
Check Point Software Technologies Ltd	USD	13,547	1,171,932	1,477,707	0.04
Elbit Systems Ltd	ILS	2,204	227,425	271,766	0.01
Frutarom Industries Ltd	ILS	3,593	193,452	251,326	0.01
Israel Chemicals Ltd	ILS	42,489	214,806	200,531	0.00
Mizrachi Tefahot Bank Ltd	ILS	11,728	135,567	213,407	0.01
Nice Ltd	ILS	5,070	293,604	406,507	0.01
Taro Pharmaceutical Industries Ltd	USD	1,253	184,934	140,411	0.00
Teva Pharmaceutical Industries Ltd-ADR	USD	91,287	5,302,128	3,032,554	0.08
Total Israel			9,221,159	7,810,055	0.21
Italy					
Assicurazioni Generali SpA	EUR	125,856	2,115,492	2,068,484	0.05
Atlantia SpA	EUR	45,806	1,259,807	1,287,293	0.03
Enel SpA	EUR	827,177	3,682,391	4,428,492	0.12
Eni SpA	EUR	255,625	3,931,710	3,836,839	0.10
Ferrari NV	EUR	13,404	660,853	1,148,888	0.03
Fondiaria-Sai SpA	EUR	92,869	205,148	202,416	0.00
Intesa Sanpaolo SpA	EUR	1,279,610	4,125,342	4,051,459	0.11
Intesa Sanpaolo SpA-Preferred Stock	EUR	83,677	266,278	247,756	0.01
Leonardo SpA	EUR	43,559	564,542	722,862	0.02
Luxottica Group SpA	EUR	17,142	1,113,069	990,274	0.03
Mediobanca SpA	EUR	61,252	597,214	603,599	0.02
Poste Italiane SpA	EUR	43,699	330,051	298,796	0.01
Prysmian SpA	EUR	20,768	469,704	609,939	0.02
Recordati SpA	EUR	10,339	416,818	418,857	0.01
Saipem SpA	EUR	54,757	408,568	201,973	0.00
Snam SpA	EUR	241,191	1,024,942	1,049,745	0.03
Telecom Italia SpA	EUR	1,187,011	1,331,902	1,093,907	0.03
Telecom Italia SpA-Preferred Stock	EUR	667,399	647,077	490,975	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Italy (continued)					
Terna Rete Elettrica Nazionale SpA	EUR	155,376	745,340	837,514	0.02
UniCredit SpA	EUR	201,869	4,201,528	3,764,451	0.10
Total Italy			28,097,776	28,354,519	0.75
Japan					
ABC-Mart Inc	JPY	2,816	159,662	165,662	0.00
Acom Co Ltd	JPY	31,061	143,974	141,815	0.00
Aeon Co Ltd	JPY	65,459	971,195	994,469	0.03
AEON Financial Service Co Ltd	JPY	8,056	167,235	170,498	0.00
Aeon Mall Co Ltd	JPY	10,677	164,996	210,195	0.00
Air Water Inc	JPY	14,558	206,896	267,424	0.01
Aisin Seiki Co Ltd	JPY	19,431	682,334	994,377	0.03
Ajinomoto Co Inc	JPY	51,302	1,100,983	1,107,906	0.03
Alfresa Holdings Corp	JPY	21,547	381,015	415,560	0.01
Alps Electric Co Ltd	JPY	18,637	516,695	537,414	0.01
Amada Holdings Co Ltd	JPY	28,469	221,032	328,878	0.01
ANA Holdings Inc	JPY	98,265	277,019	341,426	0.01
Aozora Bank Ltd	JPY	125,212	451,121	476,956	0.01
Asahi Glass Co Ltd	JPY	18,986	589,691	799,242	0.02
Asahi Group Holdings Ltd	JPY	38,541	1,276,315	1,450,261	0.04
Asahi Kasei Corp	JPY	119,601	872,921	1,285,317	0.03
Asics Corp	JPY	14,269	343,925	264,401	0.01
Astellas Pharma Inc	JPY	211,889	2,925,661	2,592,038	0.07
Bandai Namco Holdings Inc	JPY	30,553	827,727	1,041,456	0.03
Bank of Kyoto Ltd	JPY	29,118	297,169	274,698	0.01
Benesse Holdings Inc	JPY	6,795	183,633	256,415	0.01
Bridgestone Corp	JPY	65,801	2,307,409	2,834,433	0.07
Brother Industries Ltd	JPY	22,421	290,620	517,423	0.01
Calbee Inc	JPY	9,513	320,273	373,798	0.01
Canon Inc	JPY	108,645	3,224,895	3,689,830	0.10
Casio Computer Co Ltd	JPY	20,278	358,418	311,678	0.01
Central Japan Railway Co	JPY	14,657	2,391,518	2,388,480	0.06
Chiba Bank Ltd	JPY	76,679	531,306	555,506	0.01
Chubu Electric Power Co Inc	JPY	59,686	895,743	792,821	0.02
Chugai Pharmaceutical Co Ltd	JPY	31,434	1,038,035	1,176,397	0.03
Chugoku Bank Ltd	JPY	15,530	227,651	232,204	0.01
Chugoku Electric Power Co Inc	JPY	24,024	337,845	264,914	0.01
Coca-Cola Bottlers Japan Inc	JPY	13,104	401,350	379,032	0.01
Concordia Financial Group Ltd	JPY	110,845	636,503	558,960	0.01
Credit Saison Co Ltd	JPY	13,491	249,128	263,432	0.01
CYBERDYNE Inc	JPY	8,737	185,286	116,250	0.00
Dai Nippon Printing Co Ltd	JPY	54,413	539,802	604,374	0.02
Daicel Corp	JPY	26,207	308,024	325,838	0.01
Dai-ichi Life Holdings Inc	JPY	105,315	1,613,477	1,899,438	0.05
Daiichi Sankyo Co Ltd	JPY	59,114	1,147,683	1,392,620	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Daikin Industries Ltd	JPY	25,525	1,728,751	2,605,658	0.07
Daito Trust Construction Co Ltd	JPY	6,950	781,233	1,082,149	0.03
Daiwa House Industry Co Ltd	JPY	56,459	1,429,995	1,928,530	0.05
Daiwa House REIT Investment Corp REIT	JPY	132	373,714	313,553	0.01
Daiwa Securities Group Inc	JPY	166,343	1,076,902	985,681	0.03
DeNA Co Ltd	JPY	9,997	328,869	223,856	0.01
Denso Corp	JPY	48,440	2,110,709	2,044,344	0.05
Dentsu Inc	JPY	21,543	1,119,424	1,029,600	0.03
Disco Corp	JPY	2,800	482,311	446,565	0.01
Don Quijote Holdings Co Ltd	JPY	12,521	469,766	474,719	0.01
East Japan Railway Co	JPY	33,432	2,926,585	3,197,106	0.08
Eisai Co Ltd	JPY	28,665	1,760,240	1,583,004	0.04
Electric Power Development Co Ltd	JPY	13,006	397,237	321,562	0.01
FamilyMart UNY Holdings Co Ltd	JPY	7,570	403,262	433,207	0.01
FANUC Corp	JPY	19,992	3,288,677	3,853,033	0.10
Fast Retailing Co Ltd	JPY	5,415	2,006,434	1,803,394	0.05
Fuji Electric Co Ltd	JPY	65,033	287,494	342,644	0.01
FUJIFILM Holdings Corp	JPY	44,782	1,701,968	1,610,175	0.04
Fujitsu Ltd	JPY	186,002	898,277	1,370,349	0.04
Fukuoka Financial Group Inc	JPY	63,091	293,483	299,845	0.01
Hachijuni Bank Ltd	JPY	38,825	276,047	246,371	0.01
Hakuhodo DY Holdings Inc	JPY	18,927	181,570	251,158	0.01
Hamamatsu Photonics KK	JPY	15,046	354,940	461,986	0.01
Hankyu Hanshin Holdings Inc	JPY	22,614	708,115	813,106	0.02
Hikari Tsushin Inc	JPY	1,457	100,217	153,273	0.00
Hino Motors Ltd	JPY	21,159	226,976	234,828	0.01
Hirose Electric Co Ltd	JPY	5,533	702,691	788,881	0.02
Hiroshima Bank Ltd	JPY	37,854	211,806	167,776	0.00
Hisamitsu Pharmaceutical Co Inc	JPY	5,533	183,418	264,930	0.01
Hitachi Chemical Co Ltd	JPY	8,542	119,205	254,679	0.01
Hitachi Construction Machinery Co Ltd	JPY	10,387	142,718	259,490	0.01
Hitachi High-Technologies Corp	JPY	5,728	141,972	222,268	0.01
Hitachi Ltd	JPY	469,115	2,395,267	2,878,319	0.08
Hitachi Metals Ltd	JPY	16,500	194,343	229,379	0.01
Honda Motor Co Ltd	JPY	174,903	5,262,513	4,769,516	0.13
Hoshizaki Corp	JPY	6,573	516,913	594,355	0.02
Hoya Corp	JPY	41,208	1,473,590	2,139,251	0.06
Hulic Co Ltd	JPY	32,613	297,937	332,922	0.01
Idemitsu Kosan Co Ltd	JPY	8,542	133,346	242,515	0.01
IHI Corp	JPY	153,360	431,472	521,391	0.01
Iida Group Holdings Co Ltd	JPY	11,648	185,593	193,961	0.00
Inpex Corp	JPY	89,785	821,972	863,809	0.02
Isetan Mitsukoshi Holdings Ltd	JPY	28,601	427,068	286,621	0.01
Isuzu Motors Ltd	JPY	56,199	603,905	693,234	0.02
ITOCHE Corp	JPY	145,257	1,674,976	2,157,653	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
J Front Retailing Co Ltd	JPY	19,897	313,075	305,290	0.01
Japan Airlines Co Ltd	JPY	9,706	353,888	300,095	0.01
Japan Airport Terminal Co Ltd	JPY	3,883	164,957	148,429	0.00
Japan Exchange Group Inc	JPY	55,617	788,221	1,007,303	0.03
Japan Post Bank Co Ltd	JPY	42,125	583,674	539,122	0.01
Japan Post Holdings Co Ltd	JPY	46,494	682,254	576,830	0.01
Japan Prime Realty Investment Corp REIT	JPY	89	306,865	308,522	0.01
Japan Real Estate Investment Corp REIT	JPY	136	652,480	676,611	0.02
Japan Retail Fund Investment Corp REIT	JPY	237	470,011	437,678	0.01
Japan Tobacco Inc	JPY	107,935	3,821,063	3,791,558	0.10
JFE Holdings Inc	JPY	49,313	710,165	856,043	0.02
JGC Corp	JPY	17,328	239,833	280,986	0.01
JSR Corp	JPY	17,859	251,148	307,875	0.01
JTEKT Corp	JPY	18,637	264,541	272,356	0.01
JXTG Holdings Inc	JPY	306,677	1,211,651	1,339,324	0.03
Kajima Corp	JPY	95,239	553,760	803,547	0.02
Kakaku.com Inc	JPY	11,648	182,797	167,215	0.00
Kamigumi Co Ltd	JPY	22,325	182,384	234,059	0.01
Kaneka Corp	JPY	22,221	162,407	169,288	0.00
Kansai Electric Power Co Inc	JPY	66,503	730,498	915,630	0.02
Kansai Paint Co Ltd	JPY	24,071	369,329	553,787	0.01
Kao Corp	JPY	50,973	2,370,960	3,026,805	0.08
Kawasaki Heavy Industries Ltd	JPY	183,328	612,748	541,695	0.01
KDDI Corp	JPY	179,566	4,395,871	4,754,440	0.13
Keihan Holdings Co Ltd	JPY	40,766	266,228	259,051	0.01
Keikyu Corp	JPY	50,473	446,677	607,778	0.02
Keio Corp	JPY	50,473	354,270	422,255	0.01
Keisei Electric Railway Co Ltd	JPY	11,648	264,445	311,000	0.01
Keyence Corp	JPY	10,192	2,748,146	4,475,554	0.12
Kikkoman Corp	JPY	13,588	399,092	434,148	0.01
Kintetsu Group Holdings Co Ltd	JPY	185,602	665,825	715,252	0.02
Kirin Holdings Co Ltd	JPY	84,340	1,216,626	1,718,176	0.04
Kobe Steel Ltd	JPY	36,108	420,717	370,849	0.01
Koito Manufacturing Co Ltd	JPY	12,037	468,789	619,205	0.02
Komatsu Ltd	JPY	96,899	1,652,890	2,461,714	0.06
Konami Holdings Corp	JPY	16,596	563,714	921,672	0.02
Konica Minolta Inc	JPY	50,878	525,062	422,021	0.01
Kose Corp	JPY	2,524	224,792	275,627	0.01
Kubota Corp	JPY	108,301	1,558,814	1,819,314	0.05
Kuraray Co Ltd	JPY	33,778	414,420	612,670	0.02
Kurita Water Industries Ltd	JPY	10,192	210,985	277,568	0.01
Kyocera Corp	JPY	32,711	1,558,184	1,894,071	0.05
Kyowa Hakko Kirin Co Ltd	JPY	47,140	710,271	875,589	0.02
Kyushu Electric Power Co Inc	JPY	47,182	518,926	572,768	0.01
Kyushu Financial Group Inc	JPY	29,118	219,560	183,737	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Kyushu Railway Co	JPY	16,000	541,833	519,046	0.01
Lawson Inc	JPY	9,804	671,456	685,826	0.02
LINE Corp	JPY	5,824	202,863	200,854	0.00
Lion Corp	JPY	22,325	391,093	462,157	0.01
LIXIL Group Corp	JPY	25,114	535,174	627,850	0.02
M3 Inc	JPY	20,286	470,097	558,786	0.01
Mabuchi Motor Co Ltd	JPY	5,824	285,019	289,749	0.01
Makita Corp	JPY	21,159	602,871	782,446	0.02
Marubeni Corp	JPY	167,003	885,259	1,078,772	0.03
Marui Group Co Ltd	JPY	17,804	211,028	262,401	0.01
Maruichi Steel Tube Ltd	JPY	4,078	94,613	118,500	0.00
Mazda Motor Corp	JPY	57,462	901,261	801,890	0.02
McDonald's Holdings Co Japan Ltd	JPY	6,406	141,148	245,727	0.01
Mebuki Financial Group Inc	JPY	89,978	355,324	334,735	0.01
Medipal Holdings Corp	JPY	14,269	235,987	263,893	0.01
MELJI Holdings Co Ltd	JPY	11,453	890,167	928,594	0.02
MinebeaMitsumi Inc	JPY	36,011	384,200	578,496	0.01
Miraca Holdings Inc	JPY	5,145	221,446	231,241	0.01
MISUMI Group Inc	JPY	26,111	483,504	596,305	0.02
Mitsubishi Chemical Holdings Corp	JPY	137,016	749,480	1,134,199	0.03
Mitsubishi Corp	JPY	152,260	2,757,810	3,192,636	0.08
Mitsubishi Electric Corp	JPY	195,289	1,979,010	2,807,844	0.07
Mitsubishi Estate Co Ltd	JPY	126,785	2,561,250	2,362,268	0.06
Mitsubishi Gas Chemical Co Inc	JPY	18,442	169,132	389,816	0.01
Mitsubishi Heavy Industries Ltd	JPY	314,809	1,413,991	1,288,263	0.03
Mitsubishi Materials Corp	JPY	12,490	409,137	377,946	0.01
Mitsubishi Motors Corp	JPY	70,854	513,031	466,643	0.01
Mitsubishi Tanabe Pharma Corp	JPY	24,936	471,223	576,129	0.01
Mitsubishi UFJ Financial Group Inc	JPY	1,272,529	7,688,013	8,548,459	0.23
Mitsubishi UFJ Lease & Finance Co Ltd	JPY	38,924	173,976	212,703	0.00
Mitsui & Co Ltd	JPY	178,961	2,285,705	2,557,155	0.07
Mitsui Chemicals Inc	JPY	101,916	399,525	539,694	0.01
Mitsui Fudosan Co Ltd	JPY	90,816	2,361,416	2,166,539	0.06
Mitsui OSK Lines Ltd	JPY	98,032	253,164	287,919	0.01
Mixi Inc	JPY	4,273	141,473	237,685	0.01
Mizuho Financial Group Inc	JPY	2,420,026	4,577,028	4,423,935	0.12
MS&AD Insurance Group Holdings Inc	JPY	50,059	1,427,035	1,681,405	0.04
Murata Manufacturing Co Ltd	JPY	19,379	2,559,333	2,944,104	0.08
Nabtesco Corp	JPY	9,318	167,441	270,766	0.01
Nagoya Railroad Co Ltd	JPY	97,062	396,679	452,657	0.01
NEC Corp	JPY	246,064	737,589	652,608	0.02
Nexon Co Ltd	JPY	24,358	405,495	481,263	0.01
NGK Insulators Ltd	JPY	24,750	477,448	493,194	0.01
NGK Spark Plug Co Ltd	JPY	18,927	442,589	402,426	0.01
NH Foods Ltd	JPY	17,905	400,686	544,193	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Nidec Corp	JPY	24,902	1,916,109	2,550,926	0.07
Nikon Corp	JPY	36,539	470,082	584,052	0.01
Nintendo Co Ltd	JPY	11,425	2,132,258	3,831,381	0.10
Nippon Building Fund Inc REIT	JPY	129	638,111	659,007	0.02
Nippon Electric Glass Co Ltd	JPY	7,182	178,056	261,133	0.01
Nippon Express Co Ltd	JPY	76,211	365,238	476,827	0.01
Nippon Paint Holdings Co Ltd	JPY	15,530	324,674	587,420	0.01
Nippon Prologis REIT Inc	JPY	168	322,744	357,949	0.01
Nippon Steel & Sumitomo Metal Corp	JPY	82,503	1,619,828	1,863,587	0.05
Nippon Telegraph & Telephone Corp	JPY	69,788	2,674,886	3,298,098	0.09
Nippon Yusen KK	JPY	131,035	318,870	243,737	0.01
Nissan Chemical Industries Ltd	JPY	11,745	420,283	387,807	0.01
Nissan Motor Co Ltd	JPY	230,429	2,160,294	2,292,805	0.06
Nisshin Seifun Group Inc	JPY	16,986	240,418	278,917	0.01
Nissin Foods Holdings Co Ltd	JPY	4,851	217,224	303,080	0.01
Nitori Holdings Co Ltd	JPY	8,153	739,355	1,091,324	0.03
Nitto Denko Corp	JPY	16,435	1,011,296	1,351,543	0.04
NOK Corp	JPY	7,668	168,193	162,013	0.00
Nomura Holdings Inc	JPY	368,864	2,131,961	2,210,689	0.06
Nomura Real Estate Holdings Inc	JPY	9,513	190,788	186,602	0.00
Nomura Real Estate Master Fund Inc REIT	JPY	357	486,764	488,349	0.01
Nomura Research Institute Ltd	JPY	11,550	400,556	454,866	0.01
NSK Ltd	JPY	40,766	408,959	509,031	0.01
NTT Data Corp	JPY	67,940	683,350	755,829	0.02
NTT DOCOMO Inc	JPY	139,577	2,720,126	3,294,395	0.09
Obayashi Corp	JPY	61,342	529,122	721,189	0.02
Obic Co Ltd	JPY	5,437	284,056	333,885	0.01
Odakyu Electric Railway Co Ltd	JPY	30,949	583,031	624,158	0.02
Oji Holdings Corp	JPY	85,917	391,918	443,502	0.01
Olympus Corp	JPY	29,072	969,292	1,060,833	0.03
Omron Corp	JPY	19,851	659,118	861,282	0.02
Ono Pharmaceutical Co Ltd	JPY	40,961	1,042,950	893,516	0.02
Oracle Corp Japan	JPY	3,300	137,119	214,106	0.01
Oriental Land Co Ltd	JPY	21,450	1,210,746	1,452,399	0.04
ORIX Corp	JPY	128,317	1,728,420	1,987,109	0.05
Osaka Gas Co Ltd	JPY	190,008	748,675	777,044	0.02
Otsuka Corp	JPY	4,658	230,943	288,949	0.01
Otsuka Holdings Co Ltd	JPY	38,290	1,345,543	1,632,334	0.04
Panasonic Corp	JPY	225,483	2,366,484	3,058,349	0.08
Park24 Co Ltd	JPY	11,260	234,706	286,210	0.01
Pola Orbis Holdings Inc	JPY	7,765	173,589	204,699	0.00
Rakuten Inc	JPY	97,645	1,192,239	1,148,867	0.03
Recruit Holdings Co Ltd	JPY	109,488	1,280,450	1,881,642	0.05
Resona Holdings Inc	JPY	220,549	1,099,186	1,214,040	0.03
Ricoh Co Ltd	JPY	82,065	810,579	724,533	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Rinnai Corp	JPY	3,300	252,659	307,503	0.01
Rohm Co Ltd	JPY	9,127	440,848	701,015	0.02
Ryohin Keikaku Co Ltd	JPY	2,428	485,457	606,568	0.02
Sankyo Co Ltd	JPY	3,980	144,619	134,957	0.00
Santen Pharmaceutical Co Ltd	JPY	39,699	552,367	538,459	0.01
SBI Holdings Inc	JPY	18,247	208,425	247,169	0.01
Secom Co Ltd	JPY	21,538	1,382,343	1,634,135	0.04
Sega Sammy Holdings Inc	JPY	18,053	183,496	242,935	0.01
Seibu Holdings Inc	JPY	23,869	448,583	441,224	0.01
Seiko Epson Corp	JPY	26,400	419,798	587,163	0.01
Sekisui Chemical Co Ltd	JPY	41,834	480,292	748,738	0.02
Sekisui House Ltd	JPY	60,196	947,957	1,060,502	0.03
Seven & i Holdings Co Ltd	JPY	75,951	3,366,097	3,128,348	0.08
Seven Bank Ltd	JPY	57,267	241,743	204,889	0.00
Sharp Corp	JPY	153,360	281,729	569,163	0.01
Shimadzu Corp	JPY	22,325	331,322	424,803	0.01
Shimamura Co Ltd	JPY	1,941	213,355	237,702	0.01
Shimano Inc	JPY	7,472	1,087,554	1,182,379	0.03
Shimizu Corp	JPY	60,248	541,254	638,620	0.02
Shin-Etsu Chemical Co Ltd	JPY	39,175	2,189,215	3,551,062	0.09
Shinsei Bank Ltd	JPY	156,273	329,840	272,602	0.01
Shionogi & Co Ltd	JPY	31,585	1,305,150	1,759,439	0.05
Shiseido Co Ltd	JPY	37,934	861,447	1,348,419	0.04
Shizuoka Bank Ltd	JPY	58,878	572,907	531,872	0.01
Showa Shell Sekiyu KK	JPY	17,569	140,040	162,931	0.00
SMC Corp	JPY	5,610	1,270,341	1,705,069	0.04
SoftBank Group Corp	JPY	83,670	4,371,675	6,774,172	0.18
Sohgo Security Services Co Ltd	JPY	5,921	280,768	266,645	0.01
Sompo Holdings Inc	JPY	35,056	1,053,326	1,353,756	0.04
Sony Corp	JPY	128,452	3,506,013	4,899,833	0.13
Sony Financial Holdings Inc	JPY	16,482	278,031	280,763	0.01
Stanley Electric Co Ltd	JPY	14,170	324,411	427,521	0.01
Start Today Co Ltd	JPY	23,150	466,885	569,684	0.01
Subaru Corp	JPY	63,206	2,285,818	2,129,743	0.06
Sumitomo Chemical Co Ltd	JPY	148,866	746,210	855,887	0.02
Sumitomo Corp	JPY	117,009	1,238,057	1,522,492	0.04
Sumitomo Dainippon Pharma Co Ltd	JPY	15,822	166,451	215,870	0.01
Sumitomo Electric Industries Ltd	JPY	75,066	995,929	1,155,787	0.03
Sumitomo Heavy Industries Ltd	JPY	48,602	202,751	320,524	0.01
Sumitomo Metal Mining Co Ltd	JPY	46,731	572,706	624,064	0.02
Sumitomo Mitsui Financial Group Inc	JPY	136,454	5,188,102	5,318,014	0.14
Sumitomo Mitsui Trust Holdings Inc	JPY	32,884	1,199,888	1,176,226	0.03
Sumitomo Realty & Development Co Ltd	JPY	37,814	1,191,030	1,166,122	0.03
Sumitomo Rubber Industries Ltd	JPY	15,918	220,558	268,606	0.01
Sundrug Co Ltd	JPY	6,212	277,983	231,651	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Suntory Beverage & Food Ltd	JPY	14,269	545,361	662,907	0.02
Suruga Bank Ltd	JPY	19,802	375,319	479,717	0.01
Suzuken Co Ltd Via Aichi Japan	JPY	6,406	215,539	212,659	0.00
Suzuki Motor Corp	JPY	36,554	1,222,450	1,734,005	0.05
Sysmex Corp	JPY	15,530	913,549	927,432	0.02
T&D Holdings Inc	JPY	54,807	666,608	833,861	0.02
Taiheiyo Cement Corp	JPY	133,947	430,975	487,579	0.01
Taisei Corp	JPY	106,655	704,253	973,906	0.03
Taisho Pharmaceutical Holdings Co Ltd	JPY	3,183	186,267	242,209	0.01
Taiyo Nippon Sanso Corp	JPY	12,618	118,645	141,610	0.00
Takashimaya Co Ltd	JPY	25,056	193,911	238,384	0.01
Takeda Pharmaceutical Co Ltd	JPY	72,518	3,365,349	3,684,632	0.10
TDK Corp	JPY	14,417	887,163	948,217	0.02
Teijin Ltd	JPY	17,556	273,917	337,651	0.01
Terumo Corp	JPY	33,584	1,063,798	1,322,617	0.03
THK Co Ltd	JPY	10,916	177,724	308,943	0.01
Tobu Railway Co Ltd	JPY	87,357	375,270	476,592	0.01
Toho Co Ltd	JPY	9,223	206,957	284,012	0.01
Toho Gas Co Ltd	JPY	33,972	197,677	247,322	0.01
Tohoku Electric Power Co Inc	JPY	47,764	637,138	661,027	0.02
Tokio Marine Holdings Inc	JPY	68,898	2,588,603	2,851,945	0.07
Tokyo Electric Power Co Holdings Inc	JPY	155,504	945,970	640,783	0.02
Tokyo Electron Ltd	JPY	15,616	925,164	2,106,965	0.06
Tokyo Gas Co Ltd	JPY	186,437	909,131	969,519	0.03
Tokyo Tatemono Co Ltd	JPY	16,500	202,264	216,162	0.01
Tokyu Corp	JPY	108,391	790,734	826,727	0.02
Tokyu Fudosan Holdings Corp	JPY	47,658	324,650	281,639	0.01
Toppan Printing Co Ltd	JPY	53,993	453,900	592,020	0.02
Toray Industries Inc	JPY	144,532	1,311,305	1,209,536	0.03
Toshiba Corp	JPY	424,466	1,113,619	1,026,788	0.03
Tosoh Corp	JPY	58,000	492,213	594,144	0.02
TOTO Ltd	JPY	13,393	417,197	511,356	0.01
Toyo Seikan Group Holdings Ltd	JPY	15,499	246,439	261,535	0.01
Toyo Suisan Kaisha Ltd	JPY	7,280	269,652	278,928	0.01
Toyoda Gosei Co Ltd	JPY	6,391	126,323	152,381	0.00
Toyota Industries Corp	JPY	15,426	748,992	811,389	0.02
Toyota Motor Corp	JPY	264,051	15,625,634	13,848,812	0.37
Toyota Tsusho Corp	JPY	20,055	448,864	600,615	0.02
Trend Micro Inc	JPY	11,673	429,253	601,519	0.02
Tsuruha Holdings Inc	JPY	3,009	307,835	319,485	0.01
Unicharm Corp	JPY	40,280	824,367	1,011,660	0.03
United Urban Investment Corp REIT	JPY	310	425,672	442,818	0.01
USS Co Ltd	JPY	21,450	349,547	426,289	0.01
West Japan Railway Co	JPY	16,374	1,028,378	1,156,498	0.03
Yahoo Japan Corp	JPY	150,446	574,141	654,753	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Japan (continued)					
Yakult Honsha Co Ltd	JPY	9,609	494,645	654,226	0.02
Yamada Denki Co Ltd	JPY	62,120	239,605	308,499	0.01
Yamaguchi Financial Group Inc	JPY	19,415	235,104	234,480	0.01
Yamaha Corp	JPY	15,130	335,248	522,467	0.01
Yamaha Motor Co Ltd	JPY	41,062	890,419	1,059,075	0.03
Yamato Holdings Co Ltd	JPY	35,671	714,522	723,357	0.02
Yamazaki Baking Co Ltd	JPY	11,089	197,449	220,971	0.01
Yaskawa Electric Corp	JPY	22,325	230,983	473,085	0.01
Yokogawa Electric Corp	JPY	20,674	219,548	331,380	0.01
Yokohama Rubber Co Ltd	JPY	8,249	144,066	165,553	0.00
Total Japan			<u>283,149,406</u>	<u>323,496,386</u>	<u>8.56</u>
Jersey					
Randgold Resources Ltd	GBP	9,396	627,821	830,545	0.02
Total Jersey			<u>627,821</u>	<u>830,545</u>	<u>0.02</u>
Jordan					
Hikma Pharmaceuticals PLC	GBP	12,014	403,942	229,402	0.01
Total Jordan			<u>403,942</u>	<u>229,402</u>	<u>0.01</u>
Luxembourg					
ArcelorMittal	EUR	71,372	1,103,298	1,616,670	0.04
Eurofins Scientific SE	EUR	1,043	466,826	586,648	0.02
Millicom International Cellular SA-SDR	SEK	5,621	331,785	331,614	0.01
RTL Group SA	EUR	3,171	274,308	239,099	0.01
SES SA	EUR	36,693	1,069,842	858,975	0.02
Tenaris SA	EUR	48,432	660,738	754,014	0.02
Total Luxembourg			<u>3,906,797</u>	<u>4,387,020</u>	<u>0.12</u>
Macau					
MGM China Holdings Ltd	HKD	76,875	100,975	170,955	0.00
Sands China Ltd	HKD	252,048	920,561	1,154,266	0.03
Wynn Macau Ltd	HKD	136,081	165,221	317,957	0.01
Total Macau			<u>1,186,757</u>	<u>1,643,178</u>	<u>0.04</u>
Mexico					
Fresnillo PLC	GBP	19,838	186,213	382,921	0.01
Total Mexico			<u>186,213</u>	<u>382,921</u>	<u>0.01</u>
Netherlands					
ABN AMRO Group NV	EUR	29,249	605,904	774,284	0.02
Aegon NV	EUR	169,133	962,866	862,477	0.02
Akzo Nobel NV	EUR	24,674	1,592,149	2,141,320	0.06
Altice NV	EUR	12,983	333,818	299,191	0.01
Altice NV	EUR	38,348	853,603	883,504	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Netherlands (continued)					
ASML Holding NV	EUR	36,539	3,355,639	4,755,067	0.13
Boskalis Westminster	EUR	7,838	342,379	254,198	0.01
Core Laboratories NV	USD	4,754	515,583	481,438	0.01
EXOR NV	EUR	10,778	444,122	582,558	0.01
Gemalto NV	EUR	8,930	571,478	535,228	0.01
Heineken Holding NV	EUR	10,311	748,130	943,757	0.02
Heineken NV	EUR	24,195	1,997,549	2,349,214	0.06
ING Groep NV	EUR	387,613	5,454,507	6,675,589	0.18
Koninklijke Ahold Delhaize NV	EUR	130,967	2,540,812	2,500,528	0.07
Koninklijke DSM NV	EUR	18,256	915,296	1,325,104	0.03
Koninklijke KPN NV	EUR	338,916	1,181,059	1,082,728	0.03
Koninklijke Philips NV	EUR	95,596	2,428,338	3,390,351	0.09
Koninklijke Vopak NV	EUR	5,690	226,303	263,483	0.01
Mobileye NV	USD	21,603	950,002	1,356,668	0.04
NN Group NV	EUR	30,655	939,184	1,088,066	0.03
NXP Semiconductors NV	USD	28,512	2,487,075	3,120,638	0.08
QIAGEN NV	EUR	20,358	537,240	676,263	0.02
Randstad Holding NV	EUR	11,017	655,868	642,345	0.02
Royal Dutch Shell PLC	GBP	442,665	10,625,409	11,701,237	0.31
Royal Dutch Shell PLC	GBP	379,149	8,719,758	10,157,716	0.27
Wolters Kluwer NV	EUR	31,168	1,038,102	1,317,611	0.03
Total Netherlands			51,022,173	60,160,563	1.59
New Zealand					
Auckland International Airport Ltd	NZD	81,536	275,006	425,666	0.01
Contact Energy Ltd	NZD	61,233	192,354	233,589	0.01
Fletcher Building Ltd	NZD	63,457	278,835	371,241	0.01
Mercury NZ Ltd	NZD	56,652	93,305	137,716	0.00
Meridian Energy Ltd	NZD	101,601	145,691	216,481	0.01
Ryman Healthcare Ltd	NZD	31,332	156,711	190,183	0.01
Spark New Zealand Ltd	NZD	202,852	431,486	561,437	0.01
Total New Zealand			1,573,388	2,136,313	0.06
Norway					
DNB ASA	NOK	96,713	1,244,467	1,639,467	0.04
Gjensidige Forsikring ASA	NOK	16,852	227,214	286,679	0.01
Marine Harvest ASA	NOK	39,511	605,242	674,031	0.02
Norsk Hydro ASA	NOK	139,172	522,774	768,909	0.02
Orkla ASA	NOK	83,178	659,906	842,539	0.02
Schibsted ASA	NOK	6,352	234,014	152,873	0.00
Schibsted ASA	NOK	7,486	262,436	164,883	0.01
Statoil ASA	NOK	112,411	1,656,489	1,857,268	0.05
Telenor ASA	NOK	77,802	1,408,540	1,286,383	0.03
Yara International ASA	NOK	16,774	630,345	627,975	0.02
Total Norway			7,451,427	8,301,007	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Portugal					
Banco Espirito Santo SA*	EUR	221,309	0	0	0.00
EDP - Energias de Portugal SA	EUR	238,963	818,193	780,309	0.02
Galp Energia SGPS SA	EUR	48,505	517,151	733,298	0.02
Jeronimo Martins SGPS SA	EUR	27,872	416,041	543,281	0.01
Total Portugal			1,751,385	2,056,888	0.05
Singapore					
Ascendas REIT	SGD	265,147	435,558	502,621	0.01
Broadcom Ltd	USD	40,138	5,475,976	9,354,161	0.25
CapitaLand Commercial Trust REIT	SGD	199,951	186,923	241,071	0.01
CapitaLand Ltd	SGD	262,264	547,020	666,684	0.02
CapitaLand Mall Trust REIT	SGD	206,744	283,040	296,560	0.01
City Developments Ltd	SGD	38,916	216,094	303,278	0.01
ComfortDelGro Corp Ltd	SGD	227,903	449,779	380,707	0.01
DBS Group Holdings Ltd	SGD	183,113	2,156,512	2,758,299	0.07
Genting Singapore PLC	SGD	672,087	377,895	529,625	0.01
Global Logistic Properties Ltd	SGD	276,354	427,020	574,044	0.01
Golden Agri-Resources Ltd	SGD	699,229	154,816	190,443	0.00
Hutchison Port Holdings Trust	USD	476,013	268,458	204,686	0.00
Jardine Cycle & Carriage Ltd	SGD	8,393	188,883	270,349	0.01
Keppel Corp Ltd	SGD	135,200	623,368	617,647	0.02
Oversea-Chinese Banking Corp Ltd	SGD	319,182	2,012,191	2,501,343	0.07
SATS Ltd	SGD	63,286	215,118	234,878	0.01
Sembcorp Industries Ltd	SGD	110,877	265,655	248,031	0.01
Singapore Airlines Ltd	SGD	57,208	427,350	420,485	0.01
Singapore Exchange Ltd	SGD	84,445	440,696	450,177	0.01
Singapore Press Holdings Ltd	SGD	169,195	456,476	396,920	0.01
Singapore Technologies Engineering Ltd	SGD	164,849	362,627	440,603	0.01
Singapore Telecommunications Ltd	SGD	805,707	2,126,570	2,276,356	0.06
StarHub Ltd	SGD	58,236	146,132	115,047	0.00
Suntec Real Estate Investment Trust REIT	SGD	201,892	215,842	274,204	0.01
United Overseas Bank Ltd	SGD	128,375	1,697,867	2,155,667	0.06
UOL Group Ltd	SGD	45,298	192,422	251,354	0.01
Wilmar International Ltd	SGD	174,904	324,556	425,557	0.01
Total Singapore			20,674,844	27,080,797	0.72
South Africa					
Investec PLC	GBP	71,522	539,495	532,801	0.01
Mediclinic International PLC	GBP	30,801	401,044	296,666	0.01
Mondi PLC	GBP	37,645	797,103	984,825	0.03
Total South Africa			1,737,642	1,814,292	0.05
Spain					
Abertis Infraestructuras SA	EUR	66,150	989,158	1,223,757	0.03
ACS Actividades de Construccion y Servicios SA	EUR	23,923	714,012	922,928	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Spain (continued)					
ACS Actividades de Construccion y Servicios SA–Rights	EUR	23,923	0	19,100	0.00
Aena SA	EUR	6,817	787,436	1,328,381	0.04
Amadeus IT Group SA	EUR	42,407	1,824,434	2,532,028	0.07
Banco Bilbao Vizcaya Argentaria SA	EUR	679,078	5,093,136	5,626,905	0.15
Banco de Sabadell SA	EUR	495,963	829,834	1,006,328	0.03
Banco Santander SA	EUR	1,476,187	7,472,921	9,751,788	0.26
Banco Santander SA	GBP	109	576	719	0.00
Bankia SA	EUR	111,719	506,753	539,246	0.01
Bankinter SA	EUR	72,077	531,478	663,003	0.02
CaixaBank SA	EUR	356,868	1,200,433	1,701,368	0.05
Distribuidora Internacional de Alimentacion SA	EUR	70,749	415,435	439,856	0.01
Enagas SA	EUR	23,401	672,823	655,240	0.02
Endesa SA	EUR	32,728	693,495	752,904	0.02
Ferrovial SA	EUR	51,542	1,133,678	1,142,510	0.03
Gamesa Corp Tecnologica SA	EUR	23,573	535,279	502,637	0.01
Gas Natural SDG SA	EUR	36,249	719,311	847,134	0.02
Grifols SA	EUR	31,107	659,215	865,158	0.02
Iberdrola SA	EUR	591,091	3,793,097	4,674,012	0.12
Industria de Diseno Textil SA	EUR	109,489	3,691,264	4,197,139	0.11
Mapfre SA	EUR	123,823	345,826	431,870	0.01
Red Electrica Corp SA	EUR	43,921	890,373	916,471	0.02
Repsol SA	EUR	122,996	1,412,702	1,879,793	0.05
Repsol SA–Rights	EUR	111,310	0	50,782	0.00
Telefonica SA	EUR	460,639	5,121,190	4,748,401	0.13
Total Spain			40,033,859	47,419,458	1.26
Sweden					
Alfa Laval AB	SEK	31,602	504,902	645,937	0.02
Assa Abloy AB	SEK	105,267	1,963,279	2,310,132	0.06
Atlas Copco AB	SEK	70,192	1,749,414	2,687,994	0.07
Atlas Copco AB	SEK	38,906	867,764	1,342,755	0.04
Autoliv Inc	USD	8,833	913,978	969,863	0.03
Boliden AB	SEK	28,264	501,359	770,390	0.02
Electrolux AB	SEK	25,489	686,962	834,367	0.02
Essity AB	SEK	58,949	1,577,064	1,610,963	0.04
Getinge AB	SEK	22,497	491,853	439,829	0.01
Hennes & Mauritz AB	SEK	97,340	3,332,663	2,422,378	0.06
Hexagon AB	SEK	25,682	830,340	1,219,465	0.03
Husqvarna AB	SEK	37,639	241,021	373,509	0.01
ICA Gruppen AB	SEK	6,310	210,456	234,608	0.01
Industrivarden AB	SEK	17,559	325,438	420,523	0.01
Investor AB	SEK	44,727	1,555,340	2,152,950	0.06
Kinnevik AB	SEK	22,132	607,573	676,722	0.02
L E Lundbergforetagen AB	SEK	3,564	217,832	280,994	0.01
Lundin Petroleum AB	SEK	17,382	200,751	334,057	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Sweden (continued)					
Nordea Bank AB	SEK	305,310	3,384,505	3,880,377	0.10
Sandvik AB	SEK	116,154	1,117,867	1,824,686	0.05
Securitas AB	SEK	32,658	429,253	549,814	0.01
Skandinaviska Enskilda Banken AB	SEK	150,060	1,600,268	1,812,914	0.05
Skanska AB	SEK	34,848	710,782	825,902	0.02
SKF AB	SEK	41,169	734,778	833,186	0.02
Svenska Handelsbanken AB	SEK	156,664	2,221,232	2,240,034	0.06
Swedbank AB	SEK	87,601	1,956,597	2,132,240	0.06
Swedish Match AB	SEK	20,324	624,908	714,932	0.02
Tele2 AB	SEK	36,357	330,519	380,185	0.01
Telefonaktiebolaget LM Ericsson	SEK	314,729	2,857,145	2,248,184	0.06
Telia Co AB	SEK	257,546	1,346,403	1,184,439	0.03
Volvo AB	SEK	162,266	1,717,932	2,762,613	0.07
Total Sweden			<u>35,810,178</u>	<u>41,116,942</u>	<u>1.09</u>
Switzerland					
ABB Ltd	CHF	202,523	3,724,224	5,007,826	0.13
Adecco Group AG	CHF	16,293	1,147,525	1,240,286	0.03
Baloise Holding AG	CHF	5,237	608,374	810,446	0.02
Barry Callebaut AG	CHF	210	220,521	289,020	0.01
Chocoladefabriken Lindt & Spruengli AG	CHF	11	754,240	767,869	0.02
Chocoladefabriken Lindt & Spruengli AG	CHF	96	548,858	557,364	0.02
Chubb Ltd	USD	46,541	5,033,703	6,766,131	0.18
Cie Financiere Richemont SA	CHF	52,371	3,868,332	4,320,273	0.11
Coca-Cola HBC AG	GBP	16,416	331,880	481,486	0.01
Credit Suisse Group AG	CHF	249,604	4,619,929	3,612,501	0.10
Dufry AG	CHF	4,813	589,475	789,560	0.02
EMS-Chemie Holding AG	CHF	761	306,877	561,820	0.02
Garmin Ltd	USD	12,186	473,691	621,852	0.02
Geberit AG	CHF	3,937	1,330,675	1,838,486	0.05
Givaudan SA	CHF	895	1,486,267	1,792,523	0.05
Glencore PLC	GBP	1,227,896	2,194,471	4,580,767	0.12
Julius Baer Group Ltd	CHF	22,484	935,684	1,184,481	0.03
Kuehne + Nagel International AG	CHF	5,539	718,298	925,432	0.02
LafargeHolcim Ltd	CHF	46,547	2,231,936	2,668,439	0.07
Lonza Group AG	CHF	7,379	1,052,164	1,597,313	0.04
Nestle SA	CHF	313,911	23,550,078	27,354,329	0.72
Novartis AG	CHF	225,238	20,244,763	18,768,853	0.50
Pargesa Holding SA	CHF	2,579	150,060	196,458	0.01
Partners Group Holding AG	CHF	1,752	659,798	1,087,625	0.03
Roche Holding AG	CHF	70,865	18,125,838	18,070,519	0.48
Schindler Holding AG	CHF	3,886	589,605	823,338	0.02
Schindler Holding AG	CHF	1,721	255,592	357,265	0.01
SGS SA	CHF	566	1,038,779	1,372,372	0.04
Sika AG	CHF	204	698,041	1,312,212	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
Switzerland (continued)					
Sonova Holding AG	CHF	5,482	697,781	891,294	0.02
STMicroelectronics NV	EUR	60,199	428,485	863,056	0.02
Straumann Holding AG	CHF	942	522,416	536,585	0.01
Swatch Group AG	CHF	2,920	1,025,019	1,079,697	0.03
Swatch Group AG	CHF	5,594	413,082	409,189	0.01
Swiss Life Holding AG	CHF	3,247	684,591	1,097,195	0.03
Swiss Prime Site AG	CHF	6,656	468,948	605,375	0.02
Swiss Re AG	CHF	32,720	2,835,253	2,994,735	0.08
Swisscom AG	CHF	2,557	1,266,862	1,235,445	0.03
TE Connectivity Ltd	USD	34,585	2,065,979	2,721,148	0.07
UBS Group AG	CHF	371,340	6,032,765	6,297,250	0.17
Vifor Pharma AG	CHF	4,320	631,748	476,817	0.01
Weatherford International PLC	USD	95,854	782,046	370,955	0.01
Wolseley PLC	GBP	24,752	1,530,076	1,515,305	0.04
Zurich Insurance Group AG	CHF	15,116	3,479,648	4,405,446	0.12
Total Switzerland			<u>120,354,377</u>	<u>135,256,338</u>	<u>3.58</u>
United Kingdom					
3i Group PLC	GBP	99,983	774,643	1,172,102	0.03
Aberdeen Asset Management PLC	GBP	79,449	369,324	311,665	0.01
Admiral Group PLC	GBP	23,145	530,791	602,186	0.02
Anglo American PLC	GBP	132,438	1,294,857	1,761,590	0.05
Aon PLC	USD	26,731	2,550,327	3,553,886	0.09
Ashtead Group PLC	GBP	47,347	696,075	977,256	0.03
Associated British Foods PLC	GBP	35,709	1,665,415	1,361,840	0.04
AstraZeneca PLC	GBP	126,295	8,216,823	8,424,009	0.22
Auto Trader Group PLC	GBP	88,204	517,711	435,376	0.01
Aviva PLC	GBP	415,241	2,781,070	2,837,123	0.08
Babcock International Group PLC	GBP	23,084	321,082	264,017	0.01
BAE Systems PLC	GBP	331,263	2,270,294	2,725,911	0.07
Barclays PLC	GBP	1,725,387	5,929,034	4,544,013	0.12
Barratt Developments PLC	GBP	106,001	973,673	775,883	0.02
Berkeley Group Holdings PLC	GBP	13,750	602,322	576,360	0.02
BP PLC	GBP	1,979,204	10,374,240	11,383,881	0.30
British American Tobacco PLC	GBP	188,581	10,739,228	12,821,057	0.34
British Land Co PLC REIT	GBP	92,382	1,083,788	726,597	0.02
BT Group PLC	GBP	852,654	5,174,351	3,264,516	0.09
Bunzl PLC	GBP	33,791	934,048	1,004,267	0.03
Burberry Group PLC	GBP	41,993	859,602	906,022	0.02
Capita PLC	GBP	67,376	1,165,486	605,187	0.02
Centrica PLC	GBP	570,484	1,819,551	1,483,542	0.04
CNH Industrial NV	EUR	102,998	733,473	1,164,758	0.03
Cobham PLC	GBP	270,081	622,317	454,665	0.01
Coca-Cola European Partners PLC	EUR	21,911	769,103	888,415	0.02
Compass Group PLC	GBP	159,113	2,737,712	3,348,211	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United Kingdom (continued)					
ConvaTec Group PLC	GBP	115,779	480,758	480,048	0.01
Croda International PLC	GBP	13,768	602,575	694,791	0.02
Delphi Automotive PLC	USD	26,497	1,916,707	2,322,462	0.06
Diageo PLC	GBP	255,191	6,890,121	7,519,628	0.20
Direct Line Insurance Group PLC	GBP	129,864	696,747	599,513	0.02
Dixons Carphone PLC	GBP	109,779	638,652	404,406	0.01
easyJet PLC	GBP	12,225	333,217	215,805	0.01
Experian PLC	GBP	93,092	1,579,300	1,904,518	0.05
Fiat Chrysler Automobiles NV	EUR	116,445	1,069,428	1,225,849	0.03
G4S PLC	GBP	166,607	609,979	706,375	0.02
GKN PLC	GBP	178,031	726,224	753,886	0.02
GlaxoSmithKline PLC	GBP	497,011	9,901,916	10,558,658	0.28
Hammerson PLC REIT	GBP	85,035	753,706	634,571	0.02
Hargreaves Lansdown PLC	GBP	28,826	533,950	487,515	0.01
HSBC Holdings PLC	GBP	2,003,476	15,248,150	18,521,378	0.49
IMI PLC	GBP	24,465	356,256	379,757	0.01
Imperial Brands PLC	GBP	98,755	5,210,507	4,423,658	0.12
Inmarsat PLC	GBP	49,860	705,941	498,371	0.01
InterContinental Hotels Group PLC	GBP	18,401	826,583	1,019,897	0.03
International Consolidated Airlines Group SA	EUR	91,430	748,743	724,645	0.02
Intertek Group PLC	GBP	16,587	639,659	908,581	0.02
Intu Properties PLC REIT	GBP	109,425	497,213	382,492	0.01
ITV PLC	GBP	372,353	1,336,581	877,373	0.02
J Sainsbury PLC	GBP	178,627	609,984	584,013	0.02
Johnson Matthey PLC	GBP	19,620	799,098	731,685	0.02
Kingfisher PLC	GBP	225,734	1,183,501	881,704	0.02
Land Securities Group PLC REIT	GBP	78,741	1,455,877	1,036,102	0.03
Legal & General Group PLC	GBP	606,775	2,139,828	2,035,843	0.05
Liberty Global PLC	USD	25,316	1,015,052	813,150	0.02
Liberty Global PLC	USD	61,816	2,241,171	1,927,423	0.05
Liberty Global PLC LiLAC	USD	9,110	378,486	195,045	0.01
Lloyds Banking Group PLC	GBP	7,249,613	7,482,704	6,229,266	0.16
London Stock Exchange Group PLC	GBP	31,123	1,158,900	1,473,976	0.04
Marks & Spencer Group PLC	GBP	153,446	1,057,612	664,329	0.02
Meggitt PLC	GBP	85,627	597,054	530,433	0.01
Merlin Entertainments PLC	GBP	78,601	469,533	490,584	0.01
Michael Kors Holdings Ltd	USD	15,918	693,257	577,028	0.02
National Grid PLC	GBP	337,753	5,018,790	4,175,775	0.11
Next PLC	GBP	16,544	1,494,445	828,647	0.02
Nielsen Holdings PLC	USD	36,783	1,741,109	1,422,031	0.04
Old Mutual PLC	GBP	486,255	1,377,259	1,221,554	0.03
Pearson PLC	GBP	83,857	1,322,832	753,223	0.02
Pentair PLC	USD	17,072	928,810	1,135,971	0.03
Persimmon PLC	GBP	31,782	956,432	925,569	0.02
Petrofac Ltd	GBP	23,941	281,589	137,454	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United Kingdom (continued)					
Provident Financial PLC	GBP	15,457	776,037	488,494	0.01
Prudential PLC	GBP	261,980	5,391,880	5,992,661	0.16
Reckitt Benckiser Group PLC	GBP	67,451	6,205,120	6,819,985	0.18
RELX NV	EUR	96,801	1,573,167	1,987,315	0.05
RELX PLC	GBP	105,923	1,811,313	2,283,971	0.06
Rio Tinto Ltd	AUD	43,292	1,533,906	2,101,015	0.06
Rio Tinto PLC	GBP	124,083	4,191,438	5,225,375	0.14
Rolls-Royce Holdings PLC	GBP	179,117	1,786,676	2,073,035	0.05
Royal Bank of Scotland Group PLC	GBP	356,637	1,529,351	1,145,162	0.03
Royal Mail PLC	GBP	95,339	642,435	521,616	0.01
RSA Insurance Group PLC	GBP	105,214	667,182	841,189	0.02
Sage Group PLC	GBP	119,427	981,536	1,067,292	0.03
Schroders PLC	GBP	14,726	627,108	593,743	0.02
Segro PLC REIT	GBP	106,996	658,774	679,902	0.02
Severn Trent PLC	GBP	22,213	725,734	629,585	0.02
Sky PLC	GBP	102,385	1,521,556	1,321,950	0.03
Smith & Nephew PLC	GBP	84,249	1,463,378	1,450,016	0.04
Smiths Group PLC	GBP	40,600	638,210	842,215	0.02
SSE PLC	GBP	99,416	2,151,258	1,876,351	0.05
St James's Place PLC	GBP	50,213	654,821	770,949	0.02
Standard Chartered PLC	GBP	331,312	3,003,513	3,344,738	0.09
Standard Life PLC	GBP	198,899	1,133,131	1,031,114	0.03
Tate & Lyle PLC	GBP	45,038	401,657	387,284	0.01
Taylor Wimpey PLC	GBP	340,875	991,227	780,177	0.02
TechnipFMC PLC	USD	44,114	1,273,110	1,199,901	0.03
Tesco PLC	GBP	799,181	2,007,693	1,752,305	0.05
Travis Perkins PLC	GBP	27,361	750,548	517,115	0.01
Unilever NV	EUR	165,968	6,909,898	9,146,725	0.24
Unilever PLC	GBP	130,132	5,477,316	7,023,399	0.19
United Utilities Group PLC	GBP	68,767	946,227	774,893	0.02
Vodafone Group PLC	GBP	2,658,735	8,516,770	7,520,131	0.20
Weir Group PLC	GBP	22,559	432,183	507,235	0.01
Whitbread PLC	GBP	18,355	1,255,936	945,821	0.02
Wm Morrison Supermarkets PLC	GBP	212,756	515,987	666,579	0.02
Worldpay Group PLC	GBP	225,070	895,306	920,332	0.02
WPP PLC	GBP	124,410	2,634,555	2,608,261	0.07
Total United Kingdom			<u>225,888,513</u>	<u>231,227,148</u>	<u>6.12</u>
United States					
3M Co	USD	59,911	8,866,937	12,472,871	0.33
Abbott Laboratories	USD	175,092	6,794,117	8,511,222	0.23
AbbVie Inc	USD	161,927	9,314,350	11,741,327	0.31
Activision Blizzard Inc	USD	71,814	2,816,457	4,134,332	0.11
Acuity Brands Inc	USD	4,369	828,031	888,130	0.02
Adobe Systems Inc	USD	49,678	4,445,804	7,026,456	0.19

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Advance Auto Parts Inc	USD	7,407	1,252,712	863,582	0.02
Advanced Micro Devices Inc	USD	90,919	1,276,136	1,134,669	0.03
AES Corp	USD	62,230	638,970	691,375	0.02
Aetna Inc	USD	35,773	4,090,345	5,431,415	0.14
Affiliated Managers Group Inc	USD	6,248	1,038,253	1,036,293	0.03
Aflac Inc	USD	40,098	2,424,144	3,114,813	0.08
AGCO Corp	USD	5,533	253,909	372,869	0.01
Agilent Technologies Inc	USD	32,089	1,169,857	1,903,199	0.05
AGNC Investment Corp REIT	USD	37,950	735,568	807,956	0.02
Air Products & Chemicals Inc	USD	22,187	2,751,723	3,174,072	0.08
Akamai Technologies Inc	USD	16,494	1,113,348	821,566	0.02
Albemarle Corp	USD	11,648	650,148	1,229,330	0.03
Alexandria Real Estate Equities Inc REIT	USD	9,772	1,023,538	1,177,233	0.03
Alexion Pharmaceuticals Inc	USD	22,619	3,280,935	2,752,054	0.07
Align Technology Inc	USD	8,295	849,432	1,245,245	0.03
Alleghany Corp	USD	1,553	755,593	923,724	0.02
Alliance Data Systems Corp	USD	5,533	1,365,688	1,420,266	0.04
Alliant Energy Corp	USD	21,159	644,034	849,957	0.02
Allstate Corp	USD	37,110	2,300,810	3,282,008	0.09
Ally Financial Inc	USD	44,068	902,147	921,021	0.02
Alphabet Inc	USD	31,485	20,757,877	28,611,364	0.76
Alphabet Inc	USD	29,964	20,586,994	27,856,932	0.74
Altria Group Inc	USD	196,893	11,324,228	14,662,622	0.39
Amazon.com Inc	USD	40,911	24,336,191	39,601,848	1.05
AMERCO	USD	679	295,053	248,555	0.01
Ameren Corp	USD	23,985	1,032,721	1,311,260	0.03
American Airlines Group Inc	USD	13,684	550,644	688,579	0.02
American Electric Power Co Inc	USD	49,524	2,895,799	3,440,432	0.09
American Express Co	USD	77,755	5,695,423	6,550,081	0.17
American Financial Group Inc	USD	8,400	840,570	834,708	0.02
American International Group Inc	USD	103,323	5,965,273	6,459,754	0.17
American Tower Corp REIT	USD	42,668	4,042,235	5,645,830	0.15
American Water Works Co Inc	USD	17,471	1,014,705	1,361,864	0.04
Ameriprise Financial Inc	USD	15,201	1,613,928	1,934,935	0.05
AmerisourceBergen Corp	USD	18,160	1,775,847	1,716,665	0.05
AMETEK Inc	USD	23,200	1,192,618	1,405,224	0.04
Amgen Inc	USD	74,103	10,724,445	12,762,760	0.34
Amphenol Corp	USD	29,821	1,567,436	2,201,386	0.06
Anadarko Petroleum Corp	USD	56,409	3,419,913	2,557,584	0.07
Analog Devices Inc	USD	35,814	2,695,202	2,786,329	0.07
Annaly Capital Management Inc REIT	USD	110,432	1,191,207	1,330,706	0.04
ANSYS Inc	USD	8,249	744,643	1,003,738	0.03
Antero Resources Corp	USD	26,588	622,742	574,567	0.02
Anthem Inc	USD	26,436	3,734,400	4,973,405	0.13
AO Smith Corp	USD	15,239	655,213	858,413	0.02
Apache Corp	USD	36,525	1,491,991	1,750,643	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Apple Inc	USD	529,196	61,173,403	76,214,808	2.02
Applied Materials Inc	USD	109,799	1,994,487	4,535,797	0.12
Aramark	USD	24,557	800,265	1,006,346	0.03
Archer-Daniels-Midland Co	USD	58,334	2,451,327	2,413,861	0.06
Arconic Inc	USD	43,424	910,085	983,554	0.03
Arista Networks Inc	USD	5,300	790,109	793,887	0.02
Arrow Electronics Inc	USD	8,647	477,463	678,098	0.02
Arthur J Gallagher & Co	USD	17,957	795,619	1,028,038	0.03
Assurant Inc	USD	5,533	432,072	573,717	0.02
AT&T Inc	USD	619,521	21,216,278	23,374,527	0.62
Athene Holding Ltd	USD	12,600	622,921	625,086	0.02
Atmos Energy Corp	USD	10,581	751,143	877,694	0.02
Autodesk Inc	USD	20,378	1,105,991	2,054,510	0.05
Automatic Data Processing Inc	USD	45,277	3,730,611	4,639,081	0.12
AutoNation Inc	USD	5,921	351,530	249,629	0.01
AutoZone Inc	USD	2,770	2,097,265	1,580,174	0.04
AvalonBay Communities Inc REIT	USD	13,887	2,402,529	2,668,665	0.07
Avery Dennison Corp	USD	8,429	511,234	744,871	0.02
Avnet Inc	USD	10,910	451,238	424,181	0.01
Axalta Coating Systems Ltd	USD	22,132	608,995	709,109	0.02
Baker Hughes Inc	USD	42,385	2,194,469	2,310,406	0.06
Ball Corp	USD	33,192	1,015,913	1,401,034	0.04
Bank of America Corp	USD	1,015,103	16,422,104	24,626,399	0.65
Bank of New York Mellon Corp	USD	103,475	4,122,485	5,279,295	0.14
Baxter International Inc	USD	47,707	1,771,849	2,888,182	0.08
BB&T Corp	USD	79,615	2,873,062	3,615,317	0.10
Becton Dickinson and Co	USD	22,959	3,427,209	4,479,530	0.12
Bed Bath & Beyond Inc	USD	13,530	808,959	411,312	0.01
Berkshire Hathaway Inc	USD	125,000	16,903,808	21,171,250	0.56
Best Buy Co Inc	USD	29,289	1,093,013	1,679,138	0.04
Biogen Inc	USD	21,268	5,641,174	5,771,284	0.15
BioMarin Pharmaceutical Inc	USD	17,569	1,847,187	1,595,617	0.04
BlackRock Inc	USD	12,160	3,870,074	5,136,506	0.14
Boeing Co	USD	58,376	7,741,922	11,543,854	0.31
BorgWarner Inc	USD	22,403	901,754	948,991	0.02
Boston Properties Inc REIT	USD	16,274	1,956,888	2,002,027	0.05
Boston Scientific Corp	USD	136,984	2,503,183	3,797,196	0.10
Bristol-Myers Squibb Co	USD	169,457	10,094,649	9,442,144	0.25
Brixmor Property Group Inc REIT	USD	27,469	694,019	491,146	0.01
Broadridge Financial Solutions Inc	USD	12,133	792,343	916,769	0.02
Brown-Forman Corp	USD	19,989	985,007	971,465	0.03
Bunge Ltd	USD	13,124	910,208	979,050	0.03
CA Inc	USD	31,833	887,830	1,097,284	0.03
Cabot Oil & Gas Corp	USD	46,409	1,100,892	1,163,938	0.03
Cadence Design Systems Inc	USD	27,566	695,829	923,185	0.02
Camden Property Trust REIT	USD	9,026	664,143	771,813	0.02

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Campbell Soup Co	USD	19,961	1,068,003	1,040,966	0.03
Capital One Financial Corp	USD	47,759	3,502,619	3,945,849	0.10
Cardinal Health Inc	USD	31,514	2,506,194	2,455,571	0.06
CarMax Inc	USD	18,087	1,051,295	1,140,566	0.03
Carnival Corp	USD	34,563	1,745,624	2,266,296	0.06
Carnival PLC	GBP	19,387	1,024,428	1,279,283	0.03
Caterpillar Inc	USD	58,531	4,093,754	6,289,741	0.17
CBOE Holdings Inc	USD	11,200	979,906	1,023,680	0.03
CBRE Group Inc	USD	30,575	982,459	1,112,930	0.03
CBS Corp	USD	38,377	1,648,544	2,447,685	0.06
CDK Global Inc	USD	13,491	699,502	837,251	0.02
CDW Corp	USD	17,679	854,064	1,105,468	0.03
Celanese Corp	USD	13,670	835,639	1,297,830	0.03
Celgene Corp	USD	78,820	8,596,994	10,236,353	0.27
Centene Corp	USD	16,890	1,044,764	1,349,173	0.04
CenterPoint Energy Inc	USD	40,909	769,087	1,120,088	0.03
CenturyLink Inc	USD	52,088	1,359,098	1,243,861	0.03
Cerner Corp	USD	29,536	1,786,507	1,963,258	0.05
CF Industries Holdings Inc	USD	21,364	930,254	597,337	0.02
CH Robinson Worldwide Inc	USD	14,409	1,007,536	989,610	0.03
Charles Schwab Corp	USD	119,636	3,547,957	5,139,563	0.14
Charter Communications Inc	USD	21,607	4,372,477	7,278,318	0.19
Cheniere Energy Inc	USD	20,188	946,496	983,357	0.03
Chevron Corp	USD	190,986	15,964,627	19,925,569	0.53
Chipotle Mexican Grill Inc	USD	2,786	1,912,478	1,159,255	0.03
Church & Dwight Co Inc	USD	25,356	1,105,066	1,315,469	0.03
Cigna Corp	USD	25,829	3,547,666	4,323,516	0.11
Cimarex Energy Co	USD	9,596	1,038,629	902,120	0.02
Cincinnati Financial Corp	USD	15,508	892,933	1,123,555	0.03
Cintas Corp	USD	8,737	807,069	1,101,211	0.03
Cisco Systems Inc	USD	506,278	13,768,835	15,846,501	0.42
CIT Group Inc	USD	16,671	766,793	811,878	0.02
Citigroup Inc	USD	279,481	14,111,200	18,691,689	0.49
Citizens Financial Group Inc	USD	52,220	1,290,771	1,863,210	0.05
Citrix Systems Inc	USD	15,313	901,096	1,218,609	0.03
Clorox Co	USD	12,583	1,491,996	1,676,559	0.04
CME Group Inc	USD	34,977	3,382,829	4,380,519	0.12
CMS Energy Corp	USD	28,925	1,067,133	1,337,781	0.04
Coach Inc	USD	27,789	834,947	1,315,531	0.03
Coca-Cola Co	USD	413,451	16,715,942	18,543,277	0.49
Cognizant Technology Solutions Corp	USD	61,070	3,699,238	4,055,048	0.11
Colgate-Palmolive Co	USD	84,420	5,512,349	6,258,055	0.17
Colony NorthStar Inc REIT	USD	49,792	709,660	701,569	0.02
Comcast Corp	USD	473,895	13,963,640	18,443,993	0.49
Comerica Inc	USD	18,968	904,737	1,389,216	0.04
CommScope Holding Co Inc	USD	22,100	823,244	840,463	0.02

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Conagra Brands Inc	USD	46,317	1,547,519	1,656,296	0.04
Concho Resources Inc	USD	14,864	1,681,654	1,806,422	0.05
ConocoPhillips	USD	125,436	5,753,748	5,514,167	0.15
Consolidated Edison Inc	USD	31,218	2,155,967	2,523,039	0.07
Constellation Brands Inc	USD	17,471	2,414,090	3,384,657	0.09
Continental Resources Inc	USD	7,763	272,533	250,978	0.01
Cooper Cos Inc	USD	4,851	751,806	1,161,426	0.03
Corning Inc	USD	97,851	1,696,798	2,940,423	0.08
CoStar Group Inc	USD	3,105	593,448	818,478	0.02
Costco Wholesale Corp	USD	44,524	6,632,820	7,120,723	0.19
Coty Inc	USD	45,774	877,863	858,720	0.02
CR Bard Inc	USD	7,170	1,409,278	2,266,509	0.06
Crown Castle International Corp REIT	USD	37,248	3,133,341	3,731,505	0.10
Crown Holdings Inc	USD	14,269	689,535	851,289	0.02
CSX Corp	USD	95,193	2,699,844	5,193,730	0.14
Cummins Inc	USD	16,203	1,856,372	2,628,451	0.07
CVS Health Corp	USD	106,413	10,276,909	8,561,990	0.23
Danaher Corp	USD	63,426	4,331,990	5,352,520	0.14
Darden Restaurants Inc	USD	13,582	916,052	1,228,356	0.03
DaVita Inc	USD	16,602	1,178,237	1,075,146	0.03
Deere & Co	USD	27,623	2,251,354	3,413,927	0.09
Dell Technologies Inc Class V	USD	22,243	314,937	1,359,270	0.04
Delta Air Lines Inc	USD	17,631	795,960	947,490	0.02
DENTSPLY SIRONA Inc	USD	23,004	1,304,394	1,491,579	0.04
Devon Energy Corp	USD	53,084	1,924,148	1,697,095	0.04
DexCom Inc	USD	7,960	518,635	582,274	0.02
Diamondback Energy Inc	USD	8,930	953,627	793,073	0.02
Dick's Sporting Goods Inc	USD	7,765	382,038	309,280	0.01
Digital Realty Trust Inc REIT	USD	16,240	1,234,616	1,834,308	0.05
Discover Financial Services	USD	38,099	2,011,121	2,369,377	0.06
Discovery Communications Inc	USD	16,622	461,482	429,346	0.01
Discovery Communications Inc	USD	20,053	517,857	505,536	0.01
DISH Network Corp	USD	22,599	1,333,155	1,418,313	0.04
Dollar General Corp	USD	28,701	2,067,662	2,069,055	0.05
Dollar Tree Inc	USD	22,865	1,678,829	1,598,721	0.04
Dominion Energy Inc	USD	62,817	4,496,196	4,813,667	0.13
Domino's Pizza Inc	USD	4,560	585,212	964,577	0.03
Dover Corp	USD	15,476	955,961	1,241,485	0.03
Dow Chemical Co	USD	122,957	5,738,012	7,754,898	0.21
DR Horton Inc	USD	35,103	1,075,419	1,213,511	0.03
Dr Pepper Snapple Group Inc	USD	18,156	1,458,809	1,654,193	0.04
DTE Energy Co	USD	18,304	1,522,668	1,936,380	0.05
Duke Energy Corp	USD	70,968	5,225,987	5,932,215	0.16
Duke Realty Corp REIT	USD	35,330	713,187	987,474	0.03
DXC Technology Co	USD	28,813	1,556,602	2,210,533	0.06
E*TRADE Financial Corp	USD	27,663	760,002	1,052,024	0.03

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
East West Bancorp Inc	USD	16,100	905,736	943,138	0.02
Eastman Chemical Co	USD	15,870	1,091,909	1,332,921	0.04
Eaton Corp PLC	USD	45,506	2,492,980	3,541,732	0.09
Eaton Vance Corp	USD	11,842	427,018	560,363	0.01
eBay Inc	USD	106,899	2,834,160	3,732,913	0.10
Ecolab Inc	USD	26,789	3,045,240	3,556,240	0.09
Edison International	USD	31,389	2,008,055	2,454,306	0.06
Edwards Lifesciences Corp	USD	21,645	1,691,509	2,559,305	0.07
EI du Pont de Nemours & Co	USD	86,847	4,594,064	7,009,421	0.19
Electronic Arts Inc	USD	31,464	2,320,487	3,326,374	0.09
Eli Lilly & Co	USD	99,171	8,239,058	8,161,773	0.22
Emerson Electric Co	USD	64,597	2,991,503	3,851,273	0.10
Entergy Corp	USD	19,228	1,309,405	1,476,134	0.04
Envision Healthcare Corp	USD	12,143	1,066,959	761,002	0.02
EOG Resources Inc	USD	57,741	4,469,508	5,226,715	0.14
EQT Corp	USD	19,136	1,301,995	1,121,178	0.03
Equifax Inc	USD	11,610	1,199,939	1,595,446	0.04
Equinix Inc REIT	USD	8,008	2,541,787	3,436,713	0.09
Equity Residential REIT	USD	37,046	2,641,673	2,438,738	0.06
Essex Property Trust Inc REIT	USD	6,504	1,429,685	1,673,284	0.04
Estee Lauder Cos Inc	USD	22,625	1,859,082	2,171,548	0.06
Eversource Energy	USD	30,819	1,542,785	1,871,021	0.05
Exelon Corp	USD	93,100	2,821,860	3,358,117	0.09
Expedia Inc	USD	12,116	1,447,406	1,804,678	0.05
Expeditors International of Washington Inc	USD	17,145	815,402	968,350	0.03
Express Scripts Holding Co	USD	60,591	4,787,187	3,868,129	0.10
Extra Space Storage Inc REIT	USD	12,521	980,588	976,638	0.03
Exxon Mobil Corp	USD	418,249	31,726,539	33,765,242	0.89
F5 Networks Inc	USD	5,991	687,587	761,216	0.02
Facebook Inc	USD	237,570	24,509,972	35,868,319	0.95
Fastenal Co	USD	28,742	1,132,006	1,251,139	0.03
Federal Realty Investment Trust REIT	USD	7,183	996,103	907,859	0.02
FedEx Corp	USD	25,729	3,918,906	5,591,684	0.15
Fidelity National Information Services Inc	USD	33,621	2,396,407	2,871,233	0.08
Fifth Third Bancorp	USD	72,349	1,401,344	1,878,180	0.05
First Data Corp	USD	40,621	642,142	739,302	0.02
First Republic Bank	USD	14,753	988,377	1,476,775	0.04
FirstEnergy Corp	USD	41,668	1,308,930	1,215,039	0.03
Fiserv Inc	USD	21,947	2,010,356	2,684,996	0.07
FleetCor Technologies Inc	USD	9,026	1,370,763	1,301,639	0.03
Flex Ltd	USD	56,311	631,596	918,432	0.02
FLIR Systems Inc	USD	14,948	443,341	518,098	0.01
Flowserve Corp	USD	13,393	563,717	621,837	0.02
Fluor Corp	USD	13,183	585,232	603,518	0.02
FMC Corp	USD	13,501	532,536	986,248	0.03
FNF Group	USD	25,019	914,317	1,121,602	0.03

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Foot Locker Inc	USD	12,813	958,344	631,425	0.02
Ford Motor Co	USD	363,397	4,795,587	4,066,412	0.11
Fortinet Inc	USD	15,239	541,461	570,548	0.01
Fortive Corp	USD	30,260	1,295,739	1,916,971	0.05
Fortune Brands Home & Security Inc	USD	15,822	796,666	1,032,227	0.03
Franklin Resources Inc	USD	35,328	1,302,658	1,582,341	0.04
Freeport-McMoRan Inc	USD	141,546	1,452,099	1,699,967	0.04
Gap Inc	USD	21,641	674,117	475,886	0.01
Gartner Inc	USD	9,125	830,649	1,127,029	0.03
General Dynamics Corp	USD	25,921	3,723,885	5,134,950	0.14
General Electric Co	USD	878,747	22,892,647	23,734,956	0.63
General Mills Inc	USD	59,551	3,495,679	3,299,125	0.09
General Motors Co	USD	137,837	4,126,022	4,814,646	0.13
Genuine Parts Co	USD	14,805	1,293,633	1,373,312	0.04
GGP Inc REIT	USD	66,476	1,688,760	1,566,175	0.04
Gilead Sciences Inc	USD	131,359	12,573,485	9,297,590	0.25
Global Payments Inc	USD	15,239	1,105,063	1,376,386	0.04
Goldman Sachs Group Inc	USD	36,544	6,555,735	8,109,114	0.21
Goodyear Tire & Rubber Co	USD	24,750	746,925	865,260	0.02
H&R Block Inc	USD	19,824	714,655	612,760	0.02
Halliburton Co	USD	86,864	3,347,811	3,709,961	0.10
Hanesbrands Inc	USD	38,437	1,083,430	890,201	0.02
Harley-Davidson Inc	USD	16,898	883,999	912,830	0.02
Harris Corp	USD	12,418	964,081	1,354,555	0.04
Hartford Financial Services Group Inc	USD	36,388	1,628,376	1,912,917	0.05
Hasbro Inc	USD	11,260	853,493	1,255,603	0.03
HCA Healthcare Inc	USD	30,363	2,392,047	2,647,654	0.07
HCP Inc REIT	USD	45,409	1,580,258	1,451,272	0.04
HD Supply Holdings Inc	USD	23,300	870,993	713,679	0.02
Helmerich & Payne Inc	USD	11,063	608,201	601,163	0.02
Henry Schein Inc	USD	8,054	1,094,002	1,474,043	0.04
Hershey Co	USD	14,289	1,325,621	1,534,210	0.04
Hess Corp	USD	28,021	1,412,461	1,229,281	0.03
Hewlett Packard Enterprise Co	USD	163,807	1,912,864	2,717,558	0.07
Hilton Worldwide Holdings Inc	USD	19,833	955,927	1,226,671	0.03
HollyFrontier Corp	USD	15,412	766,901	423,368	0.01
Hologic Inc	USD	30,298	1,241,337	1,374,923	0.04
Home Depot Inc	USD	122,855	14,772,550	18,845,957	0.50
Honeywell International Inc	USD	73,645	7,275,856	9,816,142	0.26
Hormel Foods Corp	USD	26,822	878,855	914,898	0.02
Host Hotels & Resorts Inc REIT	USD	76,375	1,245,456	1,395,371	0.04
HP Inc	USD	168,174	2,037,668	2,939,682	0.08
Humana Inc	USD	15,220	2,803,863	3,662,236	0.10
Huntington Bancshares Inc	USD	112,299	1,173,632	1,518,282	0.04
Huntington Ingalls Industries Inc	USD	4,463	797,193	830,832	0.02
IDEX Corp	USD	8,500	930,948	960,585	0.03

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
IDEXX Laboratories Inc	USD	8,930	836,598	1,441,481	0.04
Illinois Tool Works Inc	USD	31,718	2,847,364	4,543,604	0.12
Illumina Inc	USD	14,170	2,452,133	2,458,778	0.06
Incyte Corp	USD	16,596	1,678,094	2,089,602	0.06
Ingersoll-Rand PLC	USD	26,227	1,512,704	2,396,886	0.06
Ingredion Inc	USD	7,280	885,189	867,849	0.02
Intel Corp	USD	477,926	14,559,827	16,125,223	0.43
Intercontinental Exchange Inc	USD	59,976	2,967,587	3,953,618	0.10
International Business Machines Corp	USD	91,310	13,491,864	14,046,217	0.37
International Flavors & Fragrances Inc	USD	8,281	929,252	1,117,935	0.03
International Paper Co	USD	39,735	1,615,620	2,249,398	0.06
Interpublic Group of Cos Inc	USD	37,853	751,548	931,184	0.02
Intuit Inc	USD	24,603	2,298,585	3,267,524	0.09
Intuitive Surgical Inc	USD	3,869	2,061,280	3,618,947	0.10
Invesco Ltd	USD	38,691	1,232,095	1,361,536	0.04
Iron Mountain Inc REIT	USD	26,337	866,821	904,939	0.02
Jack Henry & Associates Inc	USD	8,700	918,244	903,669	0.02
Jacobs Engineering Group Inc	USD	11,453	460,493	622,929	0.02
JB Hunt Transport Services Inc	USD	8,542	642,144	780,568	0.02
JM Smucker Co	USD	12,015	1,432,227	1,421,735	0.04
Johnson & Johnson	USD	273,657	26,637,582	36,202,085	0.96
Jones Lang LaSalle Inc	USD	4,949	702,810	618,625	0.02
JPMorgan Chase & Co	USD	360,898	22,967,598	32,986,077	0.87
Juniper Networks Inc	USD	41,780	1,085,609	1,164,826	0.03
Kansas City Southern	USD	11,008	998,630	1,151,987	0.03
Kellogg Co	USD	25,383	1,778,227	1,763,103	0.05
KeyCorp	USD	109,921	1,433,194	2,059,920	0.05
Kimberly-Clark Corp	USD	35,105	3,946,476	4,532,407	0.12
Kimco Realty Corp REIT	USD	41,882	1,047,004	768,535	0.02
Kinder Morgan Inc	USD	204,660	5,390,181	3,921,286	0.10
KLA-Tencor Corp	USD	16,167	907,156	1,479,442	0.04
Kohl's Corp	USD	16,729	797,973	646,910	0.02
Kraft Heinz Co	USD	61,758	4,753,762	5,288,955	0.14
Kroger Co	USD	95,879	3,345,856	2,235,898	0.06
L Brands Inc	USD	24,405	2,098,891	1,315,185	0.03
L3 Technologies Inc	USD	7,588	838,005	1,267,803	0.03
Laboratory Corp of America Holdings	USD	10,013	1,171,328	1,543,404	0.04
Lam Research Corp	USD	16,627	1,216,796	2,351,557	0.06
Las Vegas Sands Corp	USD	42,514	1,922,197	2,716,219	0.07
Lear Corp	USD	6,504	693,001	924,088	0.02
Leggett & Platt Inc	USD	13,689	591,395	719,083	0.02
Leidos Holdings Inc	USD	16,100	895,284	832,209	0.02
Lennar Corp	USD	20,481	1,028,601	1,092,047	0.03
Lennox International Inc	USD	4,400	791,275	808,016	0.02
Leucadia National Corp	USD	32,764	691,037	857,106	0.02
Level 3 Communications Inc	USD	29,855	1,321,220	1,770,402	0.05

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Liberty Broadband Corp	USD	10,967	750,865	951,387	0.02
Liberty Interactive Corp QVC Group	USD	43,792	1,133,480	1,074,656	0.03
Liberty Media Corp-Liberty SiriusXM	USD	7,704	204,732	323,414	0.01
Liberty Media Corp-Liberty SiriusXM	USD	18,907	530,797	788,422	0.02
Liberty Property Trust REIT	USD	15,445	513,246	628,766	0.02
Lincoln National Corp	USD	21,991	1,034,555	1,486,152	0.04
LKQ Corp	USD	30,478	925,096	1,004,250	0.03
Lockheed Martin Corp	USD	26,382	5,652,917	7,323,907	0.19
Loews Corp	USD	27,087	1,004,108	1,267,942	0.03
Lowe's Cos Inc	USD	86,879	6,078,276	6,735,729	0.18
LyondellBasell Industries NV	USD	34,971	2,918,987	2,951,203	0.08
M&T Bank Corp	USD	14,523	1,790,913	2,352,000	0.06
Macerich Co REIT	USD	11,152	857,736	647,485	0.02
Macquarie Infrastructure Corp	USD	7,280	595,725	570,752	0.01
Macy's Inc	USD	32,134	1,556,266	746,794	0.02
ManpowerGroup Inc	USD	6,431	534,159	718,021	0.02
Marathon Oil Corp	USD	84,201	1,255,737	997,782	0.03
Marathon Petroleum Corp	USD	51,412	2,372,972	2,690,390	0.07
Markel Corp	USD	1,360	1,223,003	1,327,170	0.03
Marriott International Inc	USD	33,414	2,178,895	3,351,758	0.09
Marsh & McLennan Cos Inc	USD	52,431	2,967,703	4,087,521	0.11
Martin Marietta Materials Inc	USD	6,528	1,140,443	1,453,002	0.04
Masco Corp	USD	31,182	848,196	1,191,464	0.03
Mastercard Inc	USD	95,889	8,958,257	11,645,719	0.31
Mattel Inc	USD	36,335	851,913	782,293	0.02
Maxim Integrated Products Inc	USD	29,251	1,008,587	1,313,370	0.03
McCormick & Co Inc	USD	11,453	981,567	1,116,782	0.03
McDonald's Corp	USD	83,994	8,577,452	12,864,521	0.34
McKesson Corp	USD	22,752	4,235,035	3,743,614	0.10
MEDNAX Inc	USD	9,901	714,565	597,723	0.02
Merck & Co Inc	USD	278,124	14,554,845	17,824,967	0.47
MetLife Inc	USD	93,590	4,394,429	5,141,835	0.14
Mettler-Toledo International Inc	USD	2,621	788,366	1,542,563	0.04
MGM Resorts International	USD	44,792	926,839	1,401,542	0.04
Microchip Technology Inc	USD	21,370	977,368	1,649,337	0.04
Micron Technology Inc	USD	106,850	1,727,448	3,190,541	0.08
Microsoft Corp	USD	740,487	35,192,650	51,041,769	1.35
Mid-America Apartment Communities Inc REIT	USD	12,277	1,157,425	1,293,750	0.03
Middleby Corp	USD	5,437	743,574	660,650	0.02
Mohawk Industries Inc	USD	6,504	1,282,686	1,571,952	0.04
Molson Coors Brewing Co	USD	18,291	1,593,752	1,579,245	0.04
Mondelez International Inc	USD	154,310	6,618,847	6,664,649	0.18
Monsanto Co	USD	44,519	3,981,393	5,269,269	0.14
Monster Beverage Corp	USD	38,797	1,795,069	1,927,435	0.05
Moody's Corp	USD	17,495	1,784,458	2,128,792	0.06
Morgan Stanley	USD	143,267	4,657,324	6,383,978	0.17

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Mosaic Co	USD	31,417	947,431	717,250	0.02
Motorola Solutions Inc	USD	17,082	1,251,132	1,481,693	0.04
MSCI Inc	USD	10,056	787,426	1,035,667	0.03
Murphy Oil Corp	USD	14,761	365,335	378,324	0.01
Mylan NV	USD	44,290	1,937,412	1,719,338	0.05
Nasdaq Inc	USD	11,888	663,321	849,873	0.02
National Oilwell Varco Inc	USD	37,622	1,402,170	1,239,269	0.03
National Retail Properties Inc REIT	USD	13,879	590,986	542,669	0.01
Navient Corp	USD	28,679	330,236	477,505	0.01
NetApp Inc	USD	30,115	933,660	1,206,106	0.03
Netflix Inc	USD	42,901	4,436,571	6,409,838	0.17
New York Community Bancorp Inc	USD	44,068	775,512	578,613	0.02
Newell Brands Inc	USD	49,394	2,111,898	2,648,506	0.07
Newfield Exploration Co	USD	20,286	823,198	577,340	0.02
Newmont Mining Corp	USD	51,312	1,019,040	1,661,996	0.04
News Corp	USD	34,080	434,520	466,896	0.01
NextEra Energy Inc	USD	46,727	4,923,287	6,547,855	0.17
NIKE Inc	USD	133,469	8,135,851	7,874,671	0.21
NiSource Inc	USD	33,099	784,994	839,391	0.02
Noble Energy Inc	USD	48,015	1,541,209	1,358,825	0.04
Nordstrom Inc	USD	11,809	861,939	564,824	0.01
Norfolk Southern Corp	USD	28,658	2,257,624	3,487,679	0.09
Northern Trust Corp	USD	21,916	1,542,711	2,130,454	0.06
Northrop Grumman Corp	USD	16,859	3,002,986	4,327,874	0.11
Norwegian Cruise Line Holdings Ltd	USD	16,500	962,125	895,785	0.02
Nuance Communications Inc	USD	29,728	489,032	517,564	0.01
Nucor Corp	USD	31,199	1,278,352	1,805,486	0.05
NVIDIA Corp	USD	54,639	2,062,081	7,898,614	0.21
NVR Inc	USD	400	927,543	964,244	0.03
Occidental Petroleum Corp	USD	77,662	5,167,714	4,649,624	0.12
OGE Energy Corp	USD	20,869	590,829	726,033	0.02
Omnicom Group Inc	USD	24,038	1,663,586	1,992,750	0.05
ONEOK Inc	USD	23,128	899,936	1,206,356	0.03
Oracle Corp	USD	311,153	11,535,865	15,601,211	0.41
O'Reilly Automotive Inc	USD	9,588	2,469,668	2,097,279	0.06
PACCAR Inc	USD	35,940	1,948,096	2,373,478	0.06
Packaging Corp of America	USD	9,706	642,881	1,081,151	0.03
Palo Alto Networks Inc	USD	9,026	1,494,586	1,207,769	0.03
Parker-Hannifin Corp	USD	13,512	1,405,240	2,159,488	0.06
Parsley Energy Inc	USD	22,132	804,392	614,163	0.02
Patterson Cos Inc	USD	7,862	348,287	369,121	0.01
Paychex Inc	USD	31,784	1,564,720	1,809,781	0.05
PayPal Holdings Inc	USD	116,443	4,281,362	6,249,496	0.17
People's United Financial Inc	USD	33,196	543,207	586,241	0.02
PepsiCo Inc	USD	144,315	13,970,175	16,666,939	0.44
Pfizer Inc	USD	603,139	19,452,344	20,259,439	0.54

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
PG&E Corp	USD	49,640	2,722,010	3,294,607	0.09
Philip Morris International Inc	USD	156,439	13,408,040	18,373,761	0.49
Phillips 66	USD	45,378	3,557,257	3,752,307	0.10
Pinnacle West Capital Corp	USD	11,249	746,552	957,965	0.03
Pioneer Natural Resources Co	USD	16,444	2,148,297	2,624,134	0.07
Plains GP Holdings LP	USD	14,543	434,360	380,445	0.01
PNC Financial Services Group Inc	USD	48,695	4,412,036	6,080,545	0.16
Polaris Industries Inc	USD	5,242	644,714	483,470	0.01
PPG Industries Inc	USD	25,520	2,337,246	2,806,179	0.07
PPL Corp	USD	69,573	2,297,483	2,689,692	0.07
Praxair Inc	USD	28,676	2,999,826	3,801,004	0.10
Priceline Group Inc	USD	4,957	6,506,093	9,272,168	0.25
Principal Financial Group Inc	USD	29,336	1,452,576	1,879,558	0.05
Procter & Gamble Co	USD	257,849	19,944,432	22,471,540	0.59
Progressive Corp	USD	58,809	1,842,770	2,592,889	0.07
Prologis Inc REIT	USD	53,381	2,209,778	3,130,262	0.08
Prudential Financial Inc	USD	43,096	3,388,519	4,660,401	0.12
Public Service Enterprise Group Inc	USD	51,918	2,147,235	2,232,993	0.06
Public Storage REIT	USD	15,867	3,362,537	3,308,746	0.09
PulteGroup Inc	USD	27,371	546,325	671,411	0.02
PVH Corp	USD	8,153	857,059	933,519	0.02
Qorvo Inc	USD	12,133	578,501	768,262	0.02
QUALCOMM Inc	USD	147,415	8,018,460	8,140,256	0.22
Quest Diagnostics Inc	USD	14,282	1,003,527	1,587,587	0.04
Quintiles IMS Holdings Inc	USD	14,707	1,096,814	1,316,277	0.03
Ralph Lauren Corp	USD	4,886	529,252	360,587	0.01
Range Resources Corp	USD	28,976	912,774	671,374	0.02
Raymond James Financial Inc	USD	12,037	620,369	965,608	0.03
Raytheon Co	USD	29,442	3,369,182	4,754,294	0.13
Realty Income Corp REIT	USD	27,943	1,445,473	1,541,895	0.04
Red Hat Inc	USD	17,781	1,312,304	1,702,531	0.04
Regency Centers Corp REIT	USD	15,337	1,003,830	960,710	0.03
Regeneron Pharmaceuticals Inc	USD	7,862	3,687,929	3,861,343	0.10
Regions Financial Corp	USD	118,526	1,084,912	1,735,221	0.05
Reinsurance Group of America Inc	USD	6,018	733,491	772,651	0.02
Republic Services Inc	USD	22,677	973,655	1,445,205	0.04
ResMed Inc	USD	14,170	753,866	1,103,418	0.03
Reynolds American Inc	USD	86,893	3,943,904	5,651,521	0.15
Robert Half International Inc	USD	13,623	685,857	652,950	0.02
Rockwell Automation Inc	USD	13,023	1,399,071	2,109,205	0.06
Rockwell Collins Inc	USD	15,797	1,163,581	1,659,949	0.04
Rollins Inc	USD	9,700	418,874	394,887	0.01
Roper Technologies Inc	USD	10,716	1,765,727	2,481,075	0.07
Ross Stores Inc	USD	38,821	2,017,455	2,241,136	0.06
Royal Caribbean Cruises Ltd	USD	16,986	1,504,726	1,855,381	0.05
S&P Global Inc	USD	26,703	2,602,584	3,898,371	0.10

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Sabre Corp	USD	19,025	558,689	414,174	0.01
salesforce.com Inc	USD	67,213	4,960,864	5,820,646	0.15
SBA Communications Corp REIT	USD	12,327	1,301,423	1,662,912	0.04
SCANA Corp	USD	12,425	699,373	832,599	0.02
Schlumberger Ltd	USD	141,114	10,333,885	9,290,946	0.25
Scripps Networks Interactive Inc	USD	8,542	478,915	583,504	0.02
Seagate Technology PLC	USD	29,750	1,253,862	1,152,813	0.03
Sealed Air Corp	USD	19,786	925,850	885,621	0.02
Seattle Genetics Inc	USD	9,318	604,692	482,113	0.01
SEI Investments Co	USD	14,325	697,828	770,399	0.02
Sempra Energy	USD	24,065	2,319,049	2,713,329	0.07
Sensata Technologies Holding NV	USD	17,665	753,658	754,649	0.02
ServiceNow Inc	USD	16,403	1,216,171	1,738,718	0.05
Sherwin-Williams Co	USD	8,563	2,131,981	3,005,270	0.08
Shire PLC	GBP	91,916	5,557,336	5,059,927	0.13
Signature Bank	USD	5,048	746,079	724,539	0.02
Signet Jewelers Ltd	USD	6,309	883,323	398,981	0.01
Simon Property Group Inc REIT	USD	32,861	6,099,745	5,315,595	0.14
Sirius XM Holdings Inc	USD	171,503	648,258	938,121	0.02
Skyworks Solutions Inc	USD	18,927	1,633,307	1,816,046	0.05
SL Green Realty Corp REIT	USD	9,513	1,041,453	1,006,475	0.03
Snap-on Inc	USD	5,824	892,347	920,192	0.02
Southern Co	USD	100,727	4,663,047	4,822,809	0.13
Southwest Airlines Co	USD	14,600	562,009	907,244	0.02
Spectrum Brands Holdings Inc	USD	2,524	302,437	315,601	0.01
Splunk Inc	USD	13,684	791,365	778,483	0.02
Sprint Corp	USD	70,688	303,958	580,348	0.02
SS&C Technologies Holdings Inc	USD	17,100	641,118	656,811	0.02
Stanley Black & Decker Inc	USD	15,647	1,628,993	2,202,002	0.06
Staples Inc	USD	58,984	685,752	593,969	0.02
Starbucks Corp	USD	147,616	8,508,894	8,607,489	0.23
State Street Corp	USD	38,878	2,686,306	3,488,523	0.09
Steel Dynamics Inc	USD	27,000	932,686	966,870	0.03
Stericycle Inc	USD	8,034	1,016,727	613,155	0.02
Stryker Corp	USD	33,029	3,335,493	4,583,765	0.12
SunTrust Banks Inc	USD	49,528	2,004,326	2,809,228	0.07
SVB Financial Group	USD	5,800	1,013,876	1,019,582	0.03
Symantec Corp	USD	61,754	1,286,252	1,744,551	0.05
Synchrony Financial	USD	80,699	2,162,522	2,406,444	0.06
Synopsys Inc	USD	15,247	747,164	1,111,964	0.03
Sysco Corp	USD	52,523	2,197,194	2,643,483	0.07
T Rowe Price Group Inc	USD	23,444	1,612,785	1,739,779	0.05
Targa Resources Corp	USD	23,750	1,237,461	1,073,500	0.03
Target Corp	USD	53,837	4,133,867	2,815,137	0.07
TD Ameritrade Holding Corp	USD	24,897	821,114	1,070,322	0.03
Teleflex Inc	USD	4,174	617,386	867,190	0.02

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
TESARO Inc	USD	3,700	553,795	517,482	0.01
Tesla Inc	USD	13,118	3,293,027	4,743,600	0.13
Tesoro Corp	USD	16,260	1,580,484	1,521,936	0.04
Texas Instruments Inc	USD	99,778	5,233,485	7,675,922	0.20
Textron Inc	USD	29,217	1,156,115	1,376,121	0.04
Thermo Fisher Scientific Inc	USD	39,432	5,104,119	6,879,701	0.18
Tiffany & Co	USD	11,805	903,720	1,108,135	0.03
Time Warner Inc	USD	78,466	5,582,036	7,878,771	0.21
TJX Cos Inc	USD	65,258	4,714,451	4,709,670	0.12
T-Mobile US Inc	USD	28,390	1,267,033	1,721,002	0.05
Toll Brothers Inc	USD	14,170	510,828	559,857	0.01
Torchmark Corp	USD	10,314	591,920	789,021	0.02
Total System Services Inc	USD	15,675	731,451	913,069	0.02
Tractor Supply Co	USD	12,618	1,028,663	684,022	0.02
TransDigm Group Inc	USD	5,242	1,226,671	1,409,417	0.04
Travelers Cos Inc	USD	28,579	2,960,590	3,616,101	0.10
Trimble Inc	USD	23,490	442,656	837,888	0.02
TripAdvisor Inc	USD	10,677	691,003	407,861	0.01
Twenty-First Century Fox Inc	USD	106,624	2,744,225	3,021,724	0.08
Twenty-First Century Fox Inc	USD	43,890	1,151,647	1,223,214	0.03
Twitter Inc	USD	67,822	1,570,640	1,211,979	0.03
Tyson Foods Inc	USD	29,032	1,482,363	1,818,274	0.05
UDR Inc REIT	USD	26,887	921,225	1,047,786	0.03
UGI Corp	USD	17,762	770,391	859,858	0.02
Ulta Salon Cosmetics & Fragrance Inc	USD	5,824	1,088,092	1,673,468	0.04
Under Armour Inc	USD	19,517	836,586	393,463	0.01
Under Armour Inc	USD	18,734	938,260	407,652	0.01
Union Pacific Corp	USD	82,226	7,256,818	8,955,234	0.24
United Continental Holdings Inc	USD	7,940	440,035	597,485	0.02
United Parcel Service Inc	USD	68,879	6,919,874	7,617,329	0.20
United Rentals Inc	USD	7,862	493,734	886,126	0.02
United Technologies Corp	USD	77,938	7,075,346	9,517,009	0.25
United Therapeutics Corp	USD	3,883	533,485	503,742	0.01
UnitedHealth Group Inc	USD	97,352	12,111,151	18,051,008	0.48
Universal Health Services Inc	USD	8,930	1,149,803	1,090,174	0.03
Unum Group	USD	23,861	808,842	1,112,638	0.03
US Bancorp	USD	169,471	7,160,449	8,798,934	0.23
Vail Resorts Inc	USD	4,500	950,440	912,735	0.02
Valeant Pharmaceuticals International Inc	CAD	32,634	5,388,907	566,390	0.01
Valero Energy Corp	USD	46,095	2,773,478	3,109,569	0.08
Vantiv Inc	USD	16,210	796,023	1,026,741	0.03
Varian Medical Systems Inc	USD	8,780	611,490	906,008	0.02
VCA Inc	USD	9,200	848,747	849,252	0.02
Veeva Systems Inc	USD	12,300	763,642	754,113	0.02
Ventas Inc REIT	USD	34,971	2,067,902	2,429,785	0.06
VEREIT Inc REIT	USD	96,578	820,174	786,145	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
VeriSign Inc	USD	8,683	601,819	807,172	0.02
Verisk Analytics Inc	USD	16,019	1,206,101	1,351,523	0.04
Verizon Communications Inc	USD	411,188	18,834,999	18,363,656	0.48
Vertex Pharmaceuticals Inc	USD	25,333	2,591,732	3,264,664	0.09
VF Corp	USD	37,192	2,436,514	2,142,259	0.06
Viacom Inc	USD	34,552	1,479,072	1,159,911	0.03
Visa Inc	USD	187,782	13,790,375	17,610,196	0.47
VMware Inc	USD	6,394	505,893	559,027	0.01
Vornado Realty Trust REIT	USD	16,555	1,537,827	1,554,515	0.04
Voya Financial Inc	USD	18,830	749,246	694,639	0.02
Vulcan Materials Co	USD	13,176	1,305,109	1,669,136	0.04
WABCO Holdings Inc	USD	4,658	479,588	593,942	0.02
Wabtec Corp	USD	7,960	708,599	728,340	0.02
Walgreens Boots Alliance Inc	USD	91,870	7,725,710	7,194,340	0.19
Wal-Mart Stores Inc	USD	154,012	10,067,613	11,655,628	0.31
Walt Disney Co	USD	159,878	15,987,894	16,987,037	0.45
Waste Management Inc	USD	44,559	2,399,877	3,268,403	0.09
Waters Corp	USD	7,956	977,316	1,462,631	0.04
WEC Energy Group Inc	USD	30,586	1,614,254	1,877,369	0.05
Wells Fargo & Co	USD	480,642	24,476,435	26,632,373	0.70
Welltower Inc REIT	USD	37,881	2,609,060	2,835,393	0.07
Westar Energy Inc	USD	14,462	770,976	766,775	0.02
Western Digital Corp	USD	29,449	2,572,255	2,609,181	0.07
Western Union Co	USD	46,075	867,743	877,729	0.02
WestRock Co	USD	23,802	1,120,650	1,348,621	0.04
Weyerhaeuser Co REIT	USD	75,792	2,006,187	2,539,032	0.07
Whirlpool Corp	USD	7,473	1,193,968	1,431,976	0.04
Whole Foods Market Inc	USD	30,155	925,233	1,269,827	0.03
Williams Cos Inc	USD	79,597	3,057,046	2,410,197	0.06
Workday Inc	USD	11,939	908,628	1,158,083	0.03
WR Berkley Corp	USD	10,321	589,616	713,904	0.02
WR Grace & Co	USD	7,765	536,193	559,158	0.01
WW Grainger Inc	USD	5,387	1,156,000	972,515	0.03
Wyndham Worldwide Corp	USD	9,997	734,979	1,003,799	0.03
Wynn Resorts Ltd	USD	7,646	502,904	1,025,482	0.03
Xcel Energy Inc	USD	49,053	1,774,915	2,250,552	0.06
Xerox Corp	USD	21,900	619,553	629,187	0.02
Xilinx Inc	USD	25,018	1,091,754	1,609,158	0.04
Xylem Inc	USD	18,005	647,506	998,017	0.03
Yum! Brands Inc	USD	34,972	2,008,348	2,579,535	0.07
Zayo Group Holdings Inc	USD	21,250	723,747	656,625	0.02
Zillow Group Inc	USD	12,813	391,350	627,965	0.02
Zimmer Biomet Holdings Inc	USD	19,252	1,934,716	2,471,957	0.07
Zions Bancorporation	USD	22,600	928,189	992,366	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.19% (continued)					
United States (continued)					
Zoetis Inc	USD	50,226	2,286,176	3,133,098	0.08
Total United States			1,762,364,805	2,126,221,689	56.28
Total Common and Preferred Stocks			3,160,661,187	3,709,292,931	98.19
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			3,160,661,187	3,709,292,931	98.19
Other transferable securities					
Common and Preferred Stocks - 0.00%					
Australia					
AZ BGP Holdings**	EUR	806,764	0	12,377	0.00
Total Australia			0	12,377	0.00
United States					
Safeway**	USD	20,599	20,906	20,906	0.00
Safeway PDC LLC*,**	USD	20,599	760	0	0.00
Total United States			21,666	20,906	0.00
Total Common and Preferred Stocks			21,666	33,283	0.00
Total Other transferable securities			21,666	33,283	0.00
TOTAL INVESTMENTS			3,160,682,853	3,709,326,214	98.19

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.29%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 05/07/17	Westpac Banking Corp	1,710,000	1,129,473	23,435	0.00
Bought CAD / Sold USD, due 05/07/17	Westpac Banking Corp	88,000	65,188	2,572	0.00
Bought EUR / Sold CHF, due 05/07/17	JPMorgan Chase Bank NA London	487,389	530,000	2,454	0.00
Bought EUR / Sold CHF, due 05/07/17	Royal Bank of Canada	24,278,568	26,433,000	88,978	0.00
Bought EUR / Sold CHF, due 05/07/17	Westpac Banking Corp	724,458	788,000	3,433	0.00
Bought EUR / Sold GBP, due 05/07/17	Citibank NA	47,801,767	41,746,000	294,367	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.29% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold GBP, due 05/07/17	JPMorgan Chase Bank NA London	976,370	851,000	8,193	0.00
Bought EUR / Sold GBP, due 05/07/17	Westpac Banking Corp	2,227,831	1,942,000	18,393	0.00
Bought EUR / Sold HKD, due 05/07/17	State Street Bank London	9,698,629	84,632,000	220,479	0.01
Bought EUR / Sold ILS, due 05/07/17	State Street Bank London	1,857,031	7,378,000	3,815	0.00
Bought EUR / Sold JPY, due 05/07/17	Goldman Sachs International	62,665,443	7,766,473,000	2,351,736	0.06
Bought EUR / Sold JPY, due 05/07/17	JPMorgan Chase Bank NA London	1,261,625	156,929,000	42,284	0.00
Bought EUR / Sold JPY, due 05/07/17	Westpac Banking Corp	2,286,642	284,442,000	76,505	0.00
Bought EUR / Sold NOK, due 05/07/17	State Street Bank London	1,385,844	13,122,000	14,127	0.00
Bought EUR / Sold SGD, due 05/07/17	State Street Bank London	3,488,684	5,412,000	48,307	0.00
Bought EUR / Sold USD, due 05/07/17	BNP Paribas SA	144,034,199	161,221,800	3,056,402	0.08
Bought EUR / Sold USD, due 05/07/17	Citibank NA	1,357,059	1,532,000	15,793	0.00
Bought EUR / Sold USD, due 05/07/17	Credit Suisse London	144,046,425	161,221,800	3,070,346	0.08
Bought EUR / Sold USD, due 05/07/17	JPMorgan Chase Bank NA London	152,601,454	170,920,800	3,128,785	0.08
Bought EUR / Sold USD, due 05/07/17	Westpac Banking Corp	14,843,815	16,717,000	213,113	0.01
Bought USD / Sold HKD, due 05/07/17	BNP Paribas SA	1,561,015	12,152,000	4,353	0.00
Bought USD / Sold HKD, due 05/07/17	Westpac Banking Corp	99,270	773,000	250	0.00
Bought USD / Sold JPY, due 05/07/17	Goldman Sachs International	10,792,386	1,193,530,000	170,012	0.01
Bought USD / Sold JPY, due 05/07/17	Westpac Banking Corp	195,305	21,565,000	3,377	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				12,861,509	0.34

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold AUD, due 05/07/17	Royal Bank of Canada	20,228,887	30,429,000	(268,507)	(0.01)
Bought EUR / Sold CAD, due 05/07/17	Citibank NA	25,697,205	38,728,000	(511,644)	(0.02)
Bought EUR / Sold CAD, due 05/07/17	JPMorgan Chase Bank NA London	497,154	756,000	(15,092)	(0.00)
Bought EUR / Sold DKK, due 05/07/17	State Street Bank London	4,853,055	36,099,000	(2,524)	(0.00)
Bought EUR / Sold NZD, due 05/07/17	State Street Bank London	182,990	289,000	(2,897)	(0.00)
Bought EUR / Sold SEK, due 05/07/17	State Street Bank London	8,126,499	79,483,000	(154,824)	(0.01)
Bought JPY / Sold EUR, due 05/07/17	Citibank NA	59,069,000	477,809	(19,253)	(0.00)
Bought USD / Sold AUD, due 05/07/17	Royal Bank of Canada	3,294,020	4,419,000	(95,574)	(0.00)
Bought USD / Sold CAD, due 05/07/17	Westpac Banking Corp	4,427,542	5,949,000	(153,193)	(0.01)
Bought USD / Sold CHF, due 05/07/17	BNP Paribas SA	4,161,814	4,038,000	(54,758)	(0.00)
Bought USD / Sold DKK, due 05/07/17	BNP Paribas SA	749,159	4,967,000	(12,791)	(0.00)
Bought USD / Sold DKK, due 05/07/17	Westpac Banking Corp	84,955	561,000	(1,104)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Citibank NA	3,628,000	3,228,988	(54,822)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Credit Suisse London	1,091,000	973,330	(19,132)	(0.00)
Bought USD / Sold EUR, due 05/07/17	HSBC Bank PLC	5,088,682	4,545,333	(95,497)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Royal Bank of Canada	5,088,715	4,545,334	(95,465)	(0.00)
Bought USD / Sold EUR, due 05/07/17	Westpac Banking Corp	6,754,565	6,019,827	(111,349)	(0.00)

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.29% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold GBP, due 05/07/17	Credit Suisse London	8,188,403	6,379,000	(97,594)	(0.00)
Bought USD / Sold GBP, due 05/07/17	Westpac Banking Corp	276,573	214,000	(1,402)	(0.00)
Bought USD / Sold ILS, due 05/07/17	BNP Paribas SA	325,052	1,151,000	(4,775)	(0.00)
Bought USD / Sold NOK, due 05/07/17	BNP Paribas SA	299,769	2,528,000	(2,023)	(0.00)
Bought USD / Sold NZD, due 05/07/17	BNP Paribas SA	26,314	37,000	(777)	(0.00)
Bought USD / Sold SEK, due 05/07/17	BNP Paribas SA	1,223,756	10,665,000	(40,686)	(0.00)
Bought USD / Sold SEK, due 05/07/17	Westpac Banking Corp	155,577	1,347,000	(4,123)	(0.00)
Bought USD / Sold SGD, due 05/07/17	BNP Paribas SA	565,119	781,000	(2,118)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				<u>(1,822,518)</u>	<u>(0.05)</u>
Total Forward Foreign Exchange Contracts Hedge				<u>11,038,991</u>	<u>0.29</u>

Futures Contracts – (0.01)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
MINI MSCI EAFE INDEX FUTURE, due 15/09/17	USD	212	20,029,760	(97,445)	(0.00)
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	271	32,803,195	(197,733)	(0.01)
S&P/TSX 60 INDEX FUTURE, due 14/09/17	CAD	20	2,738,739	(27,609)	(0.00)
Unrealised Loss on Futures Contracts			<u>55,571,694</u>	<u>(322,787)</u>	<u>(0.01)</u>
Total Futures Contracts			<u>55,571,694</u>	<u>(322,787)</u>	<u>(0.01)</u>
Other Net Assets/(Liabilities)				<u>57,639,447</u>	<u>1.53</u>
TOTAL NET ASSETS				<u>3,777,681,865</u>	<u>100.00</u>

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 2,418,142 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

** The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 98.84%					
Argentina					
MercadoLibre Inc	USD	700	131,712	175,616	0.03
Total Argentina			131,712	175,616	0.03
Australia					
AGL Energy Ltd	AUD	11,509	144,048	225,113	0.04
Alumina Ltd	AUD	66,698	81,018	98,229	0.02
Amcor Ltd	AUD	19,126	181,447	237,810	0.04
AMP Ltd	AUD	50,511	198,127	201,084	0.03
APA Group	AUD	21,019	128,776	147,844	0.02
Aristocrat Leisure Ltd	AUD	6,166	37,253	106,700	0.02
ASX Ltd	AUD	4,851	167,646	199,481	0.03
Aurizon Holdings Ltd	AUD	33,790	125,300	138,924	0.02
AusNet Services	AUD	11,821	14,935	15,732	0.00
Australia & New Zealand Banking Group Ltd	AUD	48,955	937,642	1,078,463	0.17
Bank of Queensland Ltd	AUD	5,747	49,504	50,474	0.01
Bendigo & Adelaide Bank Ltd	AUD	3,244	22,754	27,570	0.00
BlueScope Steel Ltd	AUD	13,742	117,794	139,244	0.02
Boral Ltd	AUD	22,589	91,454	120,422	0.02
Brambles Ltd	AUD	27,067	202,085	202,012	0.03
Caltex Australia Ltd	AUD	8,259	193,816	200,251	0.03
Challenger Ltd	AUD	15,057	96,070	154,070	0.02
CIMIC Group Ltd	AUD	2,075	44,024	61,819	0.01
Coca-Cola Amatil Ltd	AUD	17,228	138,640	121,972	0.02
Cochlear Ltd	AUD	1,031	73,450	122,934	0.02
Commonwealth Bank of Australia	AUD	28,837	1,492,421	1,831,709	0.29
Computershare Ltd	AUD	5,400	39,332	58,569	0.01
Crown Resorts Ltd	AUD	4,124	29,025	38,845	0.01
CSL Ltd	AUD	7,434	492,188	787,082	0.13
Dexus REIT	AUD	11,857	60,903	86,220	0.01
Domino's Pizza Enterprises Ltd	AUD	802	38,777	32,038	0.01
Flight Centre Travel Group Ltd	AUD	76	1,889	2,233	0.00
Fortescue Metals Group Ltd	AUD	41,715	60,090	167,027	0.03
Goodman Group REIT	AUD	28,384	125,132	171,345	0.03
GPT Group REIT	AUD	45,878	164,665	168,564	0.03
Harvey Norman Holdings Ltd	AUD	13,557	38,774	39,724	0.01
Healthscope Ltd	AUD	33,682	62,830	57,097	0.01
Insurance Australia Group Ltd	AUD	40,153	144,490	208,820	0.03
LendLease Group	AUD	9,332	92,891	119,183	0.02
Macquarie Group Ltd	AUD	4,870	259,689	330,595	0.05
Medibank Pvt Ltd	AUD	33,431	55,831	71,801	0.01
Mirvac Group REIT	AUD	43,622	53,414	71,270	0.01
National Australia Bank Ltd	AUD	44,982	916,292	1,020,957	0.16
Newcrest Mining Ltd	AUD	14,765	155,673	228,322	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Australia (continued)					
Oil Search Ltd	AUD	40,735	224,842	213,096	0.03
Orica Ltd	AUD	7,809	88,732	123,871	0.02
Origin Energy Ltd	AUD	45,614	215,448	240,019	0.04
Qantas Airways Ltd	AUD	4,031	15,053	17,686	0.00
QBE Insurance Group Ltd	AUD	23,263	205,933	210,736	0.03
Ramsay Health Care Ltd	AUD	2,009	96,685	113,418	0.02
REA Group Ltd	AUD	263	8,126	13,395	0.00
Santos Ltd	AUD	63,558	165,520	147,719	0.02
Scentre Group REIT	AUD	87,870	248,965	272,973	0.04
SEEK Ltd	AUD	6,338	69,238	82,209	0.01
Sonic Healthcare Ltd	AUD	7,184	98,113	133,464	0.02
South32 Ltd	GBP	63,098	62,244	130,318	0.02
South32 Ltd	AUD	48,863	58,009	100,447	0.02
Stockland REIT	AUD	60,341	193,089	202,726	0.03
Suncorp Group Ltd	AUD	20,862	181,602	237,153	0.04
Sydney Airport	AUD	15,861	71,395	86,258	0.01
Tabcorp Holdings Ltd	AUD	6,126	19,946	20,534	0.00
Tatts Group Ltd	AUD	18,092	46,337	58,008	0.01
Telstra Corp Ltd	AUD	91,508	363,508	301,822	0.05
TPG Telecom Ltd	AUD	12,917	82,535	56,476	0.01
Transurban Group	AUD	33,089	241,261	300,764	0.05
Treasury Wine Estates Ltd	AUD	11,313	71,357	114,198	0.02
Vicinity Centres REIT	AUD	41,943	79,759	82,683	0.01
Wesfarmers Ltd	AUD	20,587	577,565	633,545	0.10
Westfield Corp REIT	AUD	35,260	244,784	217,181	0.03
Westpac Banking Corp	AUD	56,446	1,206,319	1,320,989	0.21
Woodside Petroleum Ltd	AUD	16,710	349,071	382,856	0.06
Woolworths Ltd	AUD	23,035	408,758	451,266	0.07
Total Australia			13,024,283	15,407,359	2.43
Austria					
ANDRITZ AG	EUR	874	38,379	52,573	0.01
Erste Group Bank AG	EUR	3,645	100,637	139,374	0.02
OMV AG	EUR	7,634	198,834	395,601	0.06
Raiffeisen Bank International AG	EUR	1,167	22,516	29,416	0.01
voestalpine AG	EUR	3,913	161,329	182,089	0.03
Total Austria			521,695	799,053	0.13
Belgium					
Ageas	EUR	2,305	95,886	92,697	0.02
Anheuser-Busch InBev SA	EUR	13,433	1,496,959	1,481,695	0.24
Colruyt SA	EUR	1,578	73,410	83,015	0.01
Groupe Bruxelles Lambert SA	EUR	1,716	135,404	164,971	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Belgium (continued)					
KBC Group NV	EUR	4,061	249,160	307,596	0.05
Proximus SADP	EUR	3,636	125,150	127,024	0.02
Solvay SA	EUR	1,011	98,661	135,489	0.02
Telenet Group Holding NV	EUR	375	21,952	23,588	0.00
UCB SA	EUR	2,092	167,692	143,711	0.02
Umicore SA	EUR	1,289	57,222	89,533	0.01
Total Belgium			<u>2,521,496</u>	<u>2,649,319</u>	<u>0.42</u>
Bermuda					
Arch Capital Group Ltd	USD	2,100	156,584	195,909	0.03
Axis Capital Holdings Ltd	USD	1,300	71,500	84,058	0.01
Everest Re Group Ltd	USD	600	104,298	152,754	0.02
IHS Markit Ltd	USD	6,100	206,675	268,644	0.04
Marvell Technology Group Ltd	USD	6,000	55,980	99,120	0.02
RenaissanceRe Holdings Ltd	USD	700	89,077	97,335	0.02
XL Group Ltd	USD	4,900	177,880	214,620	0.03
Total Bermuda			<u>861,994</u>	<u>1,112,440</u>	<u>0.17</u>
Canada					
Agnico Eagle Mines Ltd	CAD	4,600	149,752	207,136	0.03
Alimentation Couche-Tard Inc	CAD	7,600	347,421	363,761	0.06
AltaGas Ltd	CAD	11,200	280,951	255,961	0.04
ARC Resources Ltd	CAD	13,100	164,071	171,076	0.03
Atco Ltd	CAD	1,000	36,036	39,047	0.01
Bank of Montreal	CAD	11,244	616,593	824,404	0.13
Bank of Nova Scotia	CAD	20,800	937,131	1,249,409	0.20
BCE Inc	CAD	6,348	272,461	285,457	0.04
BlackBerry Ltd	CAD	9,100	58,954	90,811	0.01
Bombardier Inc	CAD	44,100	61,397	80,139	0.01
Brookfield Asset Management Inc	CAD	14,475	452,235	567,208	0.09
CAE Inc	CAD	7,700	91,958	132,573	0.02
Cameco Corp	CAD	11,300	139,396	102,759	0.02
Canadian Imperial Bank of Commerce	CAD	6,100	431,483	495,017	0.08
Canadian National Railway Co	CAD	14,000	810,072	1,134,273	0.18
Canadian Natural Resources Ltd	CAD	22,300	488,436	642,539	0.10
Canadian Pacific Railway Ltd	CAD	2,600	374,658	417,718	0.07
Canadian Tire Corp Ltd	CAD	1,200	116,468	136,346	0.02
Canadian Utilities Ltd	CAD	2,600	75,428	83,423	0.01
CCL Industries Inc	CAD	2,000	62,211	101,039	0.02
Cenovus Energy Inc	CAD	27,200	349,646	200,225	0.03
CGI Group Inc	CAD	3,600	137,912	183,673	0.03
CI Financial Corp	CAD	2,600	58,116	55,335	0.01
Constellation Software Inc	CAD	300	124,403	156,713	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Canada (continued)					
Crescent Point Energy Corp	CAD	18,300	198,882	139,783	0.02
Dollarama Inc	CAD	1,900	130,107	181,280	0.03
Element Fleet Management Corp	CAD	6,400	53,061	43,859	0.01
Emera Inc	CAD	400	14,270	14,849	0.00
Empire Co Ltd	CAD	2,400	49,164	40,878	0.01
Encana Corp	CAD	25,100	207,058	220,521	0.03
Fairfax Financial Holdings Ltd	CAD	400	189,351	173,099	0.03
Finning International Inc	CAD	2,400	39,512	46,976	0.01
First Capital Realty Inc	CAD	100	1,395	1,521	0.00
First Quantum Minerals Ltd	CAD	15,036	84,221	127,008	0.02
Fortis Inc	CAD	6,400	188,975	224,618	0.04
Franco-Nevada Corp	CAD	4,300	244,600	309,811	0.05
George Weston Ltd	CAD	1,400	115,649	126,547	0.02
Gildan Activewear Inc	CAD	2,700	81,588	82,848	0.01
Goldcorp Inc	CAD	18,300	248,988	235,602	0.04
Great-West Lifeco Inc	CAD	5,700	144,288	154,273	0.02
H&R Real Estate Investment Trust REIT	CAD	900	15,277	15,260	0.00
Husky Energy Inc	CAD	13,612	204,901	154,284	0.02
Hydro One Ltd	CAD	3,200	58,809	57,239	0.01
IGM Financial Inc	CAD	1,000	26,326	30,969	0.00
Imperial Oil Ltd	CAD	9,400	300,767	273,597	0.04
Industrial Alliance Insurance & Financial Services Inc	CAD	800	23,640	34,656	0.01
Intact Financial Corp	CAD	2,100	147,865	158,401	0.02
Inter Pipeline Ltd	CAD	16,900	340,253	330,531	0.05
Jean Coutu Group PJC Inc	CAD	2,400	35,829	36,775	0.01
Keyera Corp	CAD	8,400	239,798	264,024	0.04
Kinross Gold Corp	CAD	27,590	65,958	111,958	0.02
Linamar Corp	CAD	1,100	47,605	54,140	0.01
Loblaw Cos Ltd	CAD	4,660	240,651	258,853	0.04
Lululemon Athletica Inc	USD	1,900	108,634	113,373	0.02
Magna International Inc	CAD	7,000	326,039	323,778	0.05
Manulife Financial Corp	CAD	34,400	533,806	643,924	0.10
Methanex Corp	CAD	1,700	66,525	74,940	0.01
Metro Inc	CAD	4,900	140,246	161,032	0.03
National Bank of Canada	CAD	5,700	179,285	239,332	0.04
Onex Corp	CAD	1,500	95,095	119,901	0.02
Open Text Corp	CAD	3,200	71,299	100,852	0.02
Pembina Pipeline Corp	CAD	11,200	289,422	370,401	0.06
Peyto Exploration & Development Corp	CAD	8,000	166,064	144,883	0.02
Power Corp of Canada	CAD	4,500	93,533	102,495	0.02
Power Financial Corp	CAD	3,100	73,127	79,416	0.01
PrairieSky Royalty Ltd	CAD	7,385	118,429	167,921	0.03
Restaurant Brands International Inc	CAD	3,580	141,778	223,671	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Canada (continued)					
RioCan Real Estate Investment Trust REIT	CAD	1,500	28,073	27,801	0.00
Rogers Communications Inc	CAD	6,200	217,761	292,408	0.05
Royal Bank of Canada	CAD	25,300	1,386,405	1,834,333	0.29
Saputo Inc	CAD	4,500	109,418	142,931	0.02
Seven Generations Energy Ltd	CAD	8,600	88,298	147,075	0.02
Shaw Communications Inc	CAD	6,800	130,624	148,127	0.02
Shopify Inc	CAD	1,200	110,811	104,042	0.02
Smart REIT	CAD	700	15,956	17,313	0.00
SNC-Lavalin Group Inc	CAD	2,300	70,882	99,300	0.02
Sun Life Financial Inc	CAD	10,800	350,498	385,530	0.06
Suncor Energy Inc	CAD	36,240	948,349	1,057,314	0.17
Teck Resources Ltd	CAD	10,918	109,253	188,986	0.03
TELUS Corp	CAD	6,800	219,387	234,416	0.04
Thomson Reuters Corp	CAD	5,901	231,662	272,808	0.04
Toronto-Dominion Bank	CAD	31,900	1,259,795	1,605,194	0.25
Tourmaline Oil Corp	CAD	8,500	196,922	182,475	0.03
Turquoise Hill Resources Ltd	CAD	31,270	82,507	83,069	0.01
Veresen Inc	CAD	12,200	104,889	172,286	0.03
Vermilion Energy Inc	CAD	4,600	128,747	145,718	0.02
Waste Connections Inc	USD	3,600	198,339	231,912	0.04
Waste Connections Inc	CAD	1,227	51,673	78,918	0.01
West Fraser Timber Co Ltd	CAD	900	32,338	42,536	0.01
Wheaton Precious Metals Corp	CAD	9,600	146,327	190,418	0.03
Yamana Gold Inc	CAD	21,135	45,466	50,937	0.01
Total Canada			<u>19,043,639</u>	<u>22,481,968</u>	<u>3.55</u>
Cayman Islands					
Melco Resorts & Entertainment Ltd-ADR	USD	4,559	75,314	102,350	0.02
Total Cayman Islands			<u>75,314</u>	<u>102,350</u>	<u>0.02</u>
Chile					
Antofagasta PLC	GBP	9,936	83,724	103,186	0.02
Total Chile			<u>83,724</u>	<u>103,186</u>	<u>0.02</u>
China					
Yangzijiang Shipbuilding Holdings Ltd	SGD	26,000	20,651	22,472	0.00
Total China			<u>20,651</u>	<u>22,472</u>	<u>0.00</u>
Denmark					
AP Moller - Maersk A/S	DKK	186	275,060	373,495	0.06
AP Moller - Maersk A/S	DKK	64	105,910	122,035	0.02
Carlsberg A/S	DKK	1,378	104,853	147,021	0.02
Chr Hansen Holding A/S	DKK	1,343	80,820	97,550	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Denmark (continued)					
Coloplast A/S	DKK	1,432	101,691	119,502	0.02
Danske Bank A/S	DKK	11,813	356,646	453,761	0.07
DONG Energy A/S	DKK	2,463	91,696	111,044	0.02
DSV A/S	DKK	3,210	123,317	196,969	0.03
Genmab A/S	DKK	847	119,007	180,475	0.03
H Lundbeck A/S	DKK	300	16,023	16,816	0.00
ISS A/S	DKK	1,993	67,264	78,175	0.01
Novo Nordisk A/S	DKK	31,612	1,727,900	1,352,001	0.21
Novozymes A/S	DKK	4,211	182,251	184,039	0.03
Pandora A/S	DKK	1,928	236,756	179,674	0.03
TDC A/S	DKK	11,200	59,387	65,048	0.01
Tryg A/S	DKK	3,014	55,699	65,839	0.01
Vestas Wind Systems A/S	DKK	3,543	191,353	326,647	0.05
William Demant Holding A/S	DKK	594	15,599	15,354	0.00
Total Denmark			<u>3,911,232</u>	<u>4,085,445</u>	<u>0.64</u>
Finland					
Elisa OYJ	EUR	2,105	73,148	81,461	0.01
Fortum OYJ	EUR	6,357	98,305	99,549	0.01
Kone OYJ	EUR	5,520	211,940	280,417	0.04
Metso OYJ	EUR	1,137	22,715	39,371	0.01
Neste OYJ	EUR	7,937	240,252	312,222	0.05
Nokia OYJ	EUR	90,203	578,879	550,928	0.09
Nokian Renkaat OYJ	EUR	1,164	36,196	48,112	0.01
Orion OYJ	EUR	2,357	84,124	150,275	0.02
Sampo OYJ	EUR	7,784	376,672	398,358	0.06
Stora Enso OYJ	EUR	22,693	194,315	292,731	0.05
UPM-Kymmene OYJ	EUR	10,739	169,415	305,719	0.05
Wartsila OYJ Abp	EUR	2,790	119,901	164,675	0.03
Total Finland			<u>2,205,862</u>	<u>2,723,818</u>	<u>0.43</u>
France					
Accor SA	EUR	3,527	159,496	165,112	0.03
Aéroports de Paris	EUR	494	55,109	79,613	0.01
Air Liquide SA	EUR	6,597	739,452	814,119	0.13
Airbus SE	EUR	10,565	649,875	867,594	0.14
Arkema SA	EUR	890	58,026	94,840	0.02
Atos SE	EUR	957	73,550	134,146	0.02
AXA SA	EUR	32,330	781,835	883,132	0.14
BNP Paribas SA	EUR	18,630	1,083,062	1,339,927	0.21
Bolloré SA	EUR	12,009	58,713	54,527	0.01
Bouygues SA	EUR	2,694	96,776	113,442	0.02
Bureau Veritas SA	EUR	2,887	62,145	63,797	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
France (continued)					
Capgemini SE	EUR	2,584	233,261	266,661	0.04
Carrefour SA	EUR	10,471	309,175	264,531	0.04
Casino Guichard Perrachon SA	EUR	1,201	62,783	71,038	0.01
Cie de Saint-Gobain	EUR	8,613	376,033	459,546	0.07
Cie Generale des Etablissements Michelin	EUR	2,925	268,040	388,323	0.06
CNP Assurances	EUR	2,362	33,188	52,950	0.01
Credit Agricole SA	EUR	17,927	206,701	287,991	0.05
Danone SA	EUR	10,193	648,075	765,082	0.12
Dassault Aviation SA	EUR	123	141,002	171,509	0.03
Dassault Systemes SE	EUR	2,155	166,511	192,919	0.03
Edenred	EUR	3,207	52,713	83,506	0.01
Eiffage SA	EUR	796	59,831	72,231	0.01
Electricite de France SA	EUR	9,159	115,329	99,052	0.02
Engie SA	EUR	28,638	462,306	431,642	0.07
Essilor International SA	EUR	3,258	396,770	413,953	0.07
Eurazeo SA	EUR	248	14,761	18,581	0.00
Eutelsat Communications SA	EUR	2,953	90,470	75,309	0.01
Fonciere Des Regions REIT	EUR	233	19,633	21,584	0.00
Gecina SA REIT	EUR	458	56,720	71,748	0.01
Groupe Eurotunnel SE	EUR	4,964	67,224	52,869	0.01
Hermes International	EUR	634	341,126	312,853	0.05
ICADE REIT	EUR	237	16,267	19,868	0.00
Iliad SA	EUR	525	115,918	124,009	0.02
Imerys SA	EUR	1,028	69,053	89,285	0.01
Ingenico Group SA	EUR	931	112,106	84,407	0.01
Ipsen SA	EUR	124	15,701	16,950	0.00
JCDecaux SA	EUR	1,066	38,615	34,918	0.01
Kering	EUR	1,263	212,555	429,561	0.07
Klepierre REIT	EUR	3,668	163,055	150,126	0.02
Lagardere SCA	EUR	2,132	60,323	67,235	0.01
Legrand SA	EUR	4,152	222,221	290,053	0.05
L'Oreal SA	EUR	4,352	759,453	905,374	0.14
LVMH Moet Hennessy Louis Vuitton SE	EUR	4,809	821,660	1,197,355	0.19
Natixis SA	EUR	13,943	81,448	93,460	0.01
Orange SA	EUR	36,276	572,658	574,693	0.09
Pernod Ricard SA	EUR	3,415	358,621	456,686	0.07
Peugeot SA	EUR	8,012	117,712	159,597	0.03
Publicis Groupe SA	EUR	3,214	214,371	239,409	0.04
Remy Cointreau SA	EUR	138	15,176	16,094	0.00
Rexel SA	EUR	2,955	36,518	48,280	0.01
Safran SA	EUR	6,523	474,615	596,970	0.09
Sanofi	EUR	20,045	1,879,465	1,914,948	0.30
Schneider Electric SE	EUR	417	21,971	31,978	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
France (continued)					
Schneider Electric SE	EUR	9,074	492,518	696,201	0.11
SCOR SE	EUR	1,356	48,461	53,682	0.01
SEB SA	EUR	908	127,359	162,851	0.03
Societe BIC SA	EUR	380	58,806	45,031	0.01
Societe Generale SA	EUR	12,402	542,254	666,376	0.11
Sodexo SA	EUR	1,198	97,824	154,674	0.02
Suez	EUR	4,159	74,678	76,917	0.01
Thales SA	EUR	3,086	246,501	331,700	0.05
TOTAL SA	EUR	44,404	2,027,075	2,192,168	0.35
Unibail-Rodamco SE REIT	EUR	1,878	483,450	472,622	0.08
Valeo SA	EUR	3,870	176,041	260,378	0.04
Veolia Environnement SA	EUR	6,635	149,150	140,000	0.02
Vinci SA	EUR	8,428	557,908	718,346	0.11
Vivendi SA	EUR	20,261	471,179	450,388	0.07
Wendel SA	EUR	1,046	135,404	154,615	0.02
Zodiac Aerospace	EUR	3,087	68,157	83,621	0.01
Total France			<u>20,075,938</u>	<u>23,384,953</u>	<u>3.69</u>
Germany					
adidas AG	EUR	3,051	247,540	583,740	0.09
Allianz SE	EUR	8,035	1,254,080	1,579,929	0.25
Axel Springer SE	EUR	303	17,994	18,178	0.00
BASF SE	EUR	16,895	1,272,895	1,562,571	0.25
Bayer AG	EUR	14,063	1,753,797	1,815,678	0.29
Bayerische Motoren Werke AG	EUR	6,791	586,158	629,552	0.10
Bayerische Motoren Werke AG—Preferred Stock	EUR	738	52,394	60,756	0.01
Beiersdorf AG	EUR	1,885	163,333	197,880	0.03
Brenntag AG	EUR	2,838	150,168	164,045	0.03
Commerzbank AG	EUR	18,943	191,040	225,345	0.04
Continental AG	EUR	1,975	408,749	425,626	0.07
Covestro AG	EUR	1,359	58,967	97,976	0.02
Daimler AG	EUR	16,231	1,192,881	1,173,122	0.18
Deutsche Bank AG	EUR	36,967	784,447	654,576	0.10
Deutsche Boerse AG	EUR	3,492	298,886	368,090	0.06
Deutsche Lufthansa AG	EUR	2,961	39,423	67,290	0.01
Deutsche Post AG	EUR	18,915	518,844	708,042	0.11
Deutsche Wohnen AG	EUR	6,026	168,939	230,175	0.04
E.ON SE	EUR	46,012	343,934	432,847	0.07
Evonik Industries AG	EUR	3,695	113,633	117,938	0.02
Fraport AG Frankfurt Airport Services Worldwide	EUR	601	35,955	52,987	0.01
Fresenius Medical Care AG & Co KGaA	EUR	3,644	294,392	349,824	0.05
Fresenius SE & Co KGaA	EUR	7,066	498,144	604,918	0.10
FUCHS PETROLUB SE—Preferred Stock	EUR	1,061	45,820	57,693	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Germany (continued)					
GEA Group AG	EUR	3,657	142,640	149,447	0.02
Hannover Rueck SE	EUR	1,243	129,345	148,788	0.02
Henkel AG & Co KGaA	EUR	2,503	222,013	302,323	0.05
Henkel AG & Co KGaA–Preferred Stock	EUR	2,837	303,800	389,907	0.06
HOCHTIEF AG	EUR	418	54,196	76,471	0.01
HUGO BOSS AG	EUR	938	104,556	65,581	0.01
Infineon Technologies AG	EUR	18,974	209,296	400,030	0.06
Innogy SE	EUR	2,254	77,141	88,603	0.01
K+S AG	EUR	2,465	85,148	63,033	0.01
LANXESS AG	EUR	2,109	96,948	159,455	0.02
Linde AG	EUR	3,367	543,102	636,710	0.10
MAN SE	EUR	1,827	188,461	195,605	0.03
Merck KGaA	EUR	2,177	199,964	262,575	0.04
METRO AG	EUR	4,827	132,368	162,713	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	2,695	509,228	542,676	0.09
OSRAM Licht AG	EUR	998	50,180	79,394	0.01
Porsche Automobil Holding SE–Preferred Stock	EUR	2,482	113,389	139,249	0.02
ProSiebenSat.1 Media SE	EUR	5,354	253,219	223,742	0.03
RWE AG	EUR	12,090	161,713	240,554	0.04
SAP SE	EUR	17,175	1,148,856	1,791,409	0.28
Schaeffler AG–Preferred Stock	EUR	2,577	42,215	36,858	0.01
Siemens AG	EUR	13,286	1,223,174	1,823,705	0.29
Symrise AG	EUR	2,561	154,180	181,157	0.03
Telefonica Deutschland Holding AG	EUR	20,895	117,148	104,216	0.02
thyssenkrupp AG	EUR	8,082	144,919	229,296	0.04
TUI AG	GBP	9,250	157,621	134,451	0.02
United Internet AG	EUR	3,422	162,084	187,908	0.03
Volkswagen AG	EUR	951	142,802	147,243	0.02
Volkswagen AG–Preferred Stock	EUR	3,245	392,298	493,540	0.08
Vonovia SE	EUR	8,128	265,192	322,285	0.05
Zalando SE	EUR	873	28,499	39,838	0.01
Total Germany			18,048,108	21,997,540	3.48
Hong Kong					
AIA Group Ltd	HKD	202,412	1,082,553	1,479,239	0.23
ASM Pacific Technology Ltd	HKD	900	6,067	12,163	0.00
Bank of East Asia Ltd	HKD	12,670	42,462	54,452	0.01
BOC Hong Kong Holdings Ltd	HKD	69,500	214,697	332,523	0.05
Cheung Kong Property Holdings Ltd	HKD	46,363	325,539	363,174	0.06
CK Hutchison Holdings Ltd	HKD	46,672	607,007	585,907	0.09
CK Infrastructure Holdings Ltd	HKD	13,000	119,084	109,243	0.02
CLP Holdings Ltd	HKD	28,000	238,632	296,268	0.05

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Hong Kong (continued)					
First Pacific Co Ltd	HKD	20,000	15,680	14,757	0.00
Galaxy Entertainment Group Ltd	HKD	42,000	124,550	255,020	0.04
Hang Lung Group Ltd	HKD	13,000	52,183	53,789	0.01
Hang Lung Properties Ltd	HKD	25,000	56,643	62,448	0.01
Hang Seng Bank Ltd	HKD	11,400	208,231	238,472	0.04
Henderson Land Development Co Ltd	HKD	28,692	145,387	160,065	0.02
HK Electric Investments & HK Electric Investments Ltd	HKD	43,500	39,759	40,009	0.01
HKT Trust & HKT Ltd	HKD	36,000	43,059	47,222	0.01
Hong Kong & China Gas Co Ltd	HKD	155,857	240,779	293,089	0.05
Hong Kong Exchanges & Clearing Ltd	HKD	19,354	456,975	500,309	0.08
Hongkong Land Holdings Ltd	USD	21,000	126,679	154,560	0.02
Hysan Development Co Ltd	HKD	8,167	33,404	38,970	0.01
Jardine Matheson Holdings Ltd	USD	4,000	225,405	256,800	0.04
Jardine Strategic Holdings Ltd	USD	4,000	158,111	166,760	0.03
Kerry Properties Ltd	HKD	11,500	32,495	39,038	0.01
Li & Fung Ltd	HKD	78,323	57,198	28,494	0.00
Link REIT	HKD	37,630	209,104	286,330	0.04
MTR Corp Ltd	HKD	29,624	134,016	166,782	0.03
New World Development Co Ltd	HKD	134,881	138,793	171,226	0.03
NWS Holdings Ltd	HKD	29,803	52,115	58,641	0.01
PCCW Ltd	HKD	28,180	14,907	16,028	0.00
Power Assets Holdings Ltd	HKD	28,000	265,343	247,308	0.04
Shangri-La Asia Ltd	HKD	10,000	15,264	16,960	0.00
Sino Land Co Ltd	HKD	45,307	69,049	74,289	0.01
SJM Holdings Ltd	HKD	10,642	8,060	11,219	0.00
Sun Hung Kai Properties Ltd	HKD	28,133	366,187	413,358	0.06
Swire Pacific Ltd	HKD	12,500	133,866	122,095	0.02
Swire Properties Ltd	HKD	16,725	47,907	55,168	0.01
Techtronic Industries Co Ltd	HKD	19,500	73,892	89,676	0.01
WH Group Ltd	HKD	121,837	79,360	122,985	0.02
Wharf Holdings Ltd	HKD	19,749	111,863	163,680	0.03
Wheelock & Co Ltd	HKD	15,000	65,320	113,176	0.02
Yue Yuen Industrial Holdings Ltd	HKD	14,500	50,156	60,181	0.01
Total Hong Kong			6,487,781	7,771,873	1.23
Ireland					
Accenture PLC	USD	10,700	1,067,656	1,323,376	0.21
AerCap Holdings NV	USD	2,774	105,099	128,797	0.02
Alkermes PLC	USD	2,700	153,182	156,519	0.03
Allegion PLC	USD	200	15,741	16,224	0.00
Allergan PLC	USD	6,556	1,804,984	1,593,698	0.25
Bank of Ireland	EUR	341,365	131,210	89,549	0.02
CRH PLC	EUR	13,799	387,317	487,498	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Ireland (continued)					
DCC PLC	GBP	2,209	205,559	200,570	0.03
James Hardie Industries PLC	AUD	8,859	108,907	139,304	0.02
Jazz Pharmaceuticals PLC	USD	1,100	144,964	171,050	0.03
Johnson Controls International PLC	USD	16,378	622,637	710,150	0.11
Kerry Group PLC	EUR	2,422	186,086	208,092	0.03
Mallinckrodt PLC	USD	1,500	102,675	67,215	0.01
Medtronic PLC	USD	24,441	1,687,921	2,169,139	0.34
Paddy Power Betfair PLC	EUR	1,296	188,846	138,163	0.02
Perrigo Co PLC	USD	2,235	347,817	168,787	0.03
Ryanair Holdings PLC	EUR	4,137	63,221	84,743	0.01
Willis Towers Watson PLC	USD	2,004	232,028	291,502	0.05
Total Ireland			<u>7,555,850</u>	<u>8,144,376</u>	<u>1.29</u>
Israel					
Azrieli Group Ltd	ILS	1,041	41,257	57,871	0.01
Bezeq The Israeli Telecommunication Corp Ltd	ILS	36,340	70,173	60,346	0.01
Check Point Software Technologies Ltd	USD	2,364	194,627	257,865	0.04
Frutarom Industries Ltd	ILS	946	50,658	66,172	0.01
Israel Chemicals Ltd	ILS	7,957	40,227	37,554	0.01
Nice Ltd	ILS	922	52,398	73,925	0.01
Taro Pharmaceutical Industries Ltd	USD	234	26,840	26,222	0.00
Teva Pharmaceutical Industries Ltd	ILS	14,959	888,438	494,675	0.08
Total Israel			<u>1,364,618</u>	<u>1,074,630</u>	<u>0.17</u>
Italy					
Assicurazioni Generali SpA	EUR	18,100	318,359	297,480	0.05
Atlantia SpA	EUR	5,148	142,710	144,675	0.02
Enel SpA	EUR	119,618	526,301	640,404	0.10
Eni SpA	EUR	55,321	864,242	830,348	0.13
Ferrari NV	EUR	2,353	100,327	201,681	0.03
Fondiaria-Sai SpA	EUR	23,783	56,164	51,837	0.01
Intesa Sanpaolo SpA	EUR	195,534	667,843	619,093	0.10
Intesa Sanpaolo SpA—Preferred Stock	EUR	37,734	92,840	111,725	0.02
Leonardo SpA	EUR	9,408	120,511	156,126	0.02
Luxottica Group SpA	EUR	3,027	186,967	174,866	0.03
Mediobanca SpA	EUR	5,610	55,318	55,283	0.01
Poste Italiane SpA	EUR	5,978	46,090	40,875	0.01
Prysmian SpA	EUR	1,728	36,608	50,750	0.01
Recordati SpA	EUR	382	15,400	15,476	0.00
Saipem SpA	EUR	22,923	118,328	84,552	0.01
Snam SpA	EUR	61,282	250,101	266,720	0.04
Telecom Italia SpA	EUR	261,220	308,713	240,731	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Italy (continued)					
Telecom Italia SpA—Preferred Stock	EUR	44,050	42,821	32,406	0.00
Terna Rete Elettrica Nazionale SpA	EUR	13,584	64,962	73,221	0.01
UniCredit SpA	EUR	32,881	705,884	613,165	0.10
Total Italy			4,720,489	4,701,414	0.74
Japan					
ABC-Mart Inc	JPY	300	17,009	17,649	0.00
Acom Co Ltd	JPY	2,300	10,661	10,501	0.00
Aeon Co Ltd	JPY	12,300	177,429	186,865	0.03
AEON Financial Service Co Ltd	JPY	800	16,607	16,931	0.00
Aeon Mall Co Ltd	JPY	900	13,908	17,718	0.00
Air Water Inc	JPY	4,000	56,679	73,478	0.01
Aisin Seiki Co Ltd	JPY	3,400	119,188	173,994	0.03
Ajinomoto Co Inc	JPY	9,000	196,998	194,362	0.03
Alfresa Holdings Corp	JPY	4,700	81,200	90,645	0.01
Alps Electric Co Ltd	JPY	3,700	89,731	106,693	0.02
Amada Holdings Co Ltd	JPY	6,600	61,173	76,244	0.01
ANA Holdings Inc	JPY	17,000	48,489	59,067	0.01
Aozora Bank Ltd	JPY	15,000	54,505	57,138	0.01
Asahi Glass Co Ltd	JPY	3,800	113,144	159,968	0.03
Asahi Group Holdings Ltd	JPY	6,400	202,256	240,826	0.04
Asahi Kasei Corp	JPY	23,000	161,644	247,174	0.04
Asics Corp	JPY	2,100	50,616	38,912	0.01
Astellas Pharma Inc	JPY	35,000	470,009	428,155	0.07
Bandai Namco Holdings Inc	JPY	3,050	73,997	103,965	0.02
Bank of Kyoto Ltd	JPY	4,000	40,823	37,736	0.01
Benesse Holdings Inc	JPY	500	13,512	18,868	0.00
Bridgestone Corp	JPY	11,400	399,325	491,064	0.08
Brother Industries Ltd	JPY	4,800	62,217	110,773	0.02
Calbee Inc	JPY	2,100	67,549	82,516	0.01
Canon Inc	JPY	19,000	560,157	645,283	0.10
Casio Computer Co Ltd	JPY	2,200	40,917	33,815	0.01
Central Japan Railway Co	JPY	2,500	403,847	407,396	0.06
Chiba Bank Ltd	JPY	10,000	70,190	72,446	0.01
Chubu Electric Power Co Inc	JPY	11,000	162,712	146,115	0.02
Chugai Pharmaceutical Co Ltd	JPY	2,700	87,493	101,046	0.02
Chugoku Bank Ltd	JPY	1,400	20,522	20,933	0.00
Chugoku Electric Power Co Inc	JPY	3,300	46,407	36,389	0.01
Coca-Cola Bottlers Japan Inc	JPY	500	16,098	14,462	0.00
Concordia Financial Group Ltd	JPY	24,500	125,241	123,547	0.02
Credit Saison Co Ltd	JPY	1,900	35,086	37,100	0.01
CYBERDYNE Inc	JPY	2,000	45,893	26,611	0.00
Dai Nippon Printing Co Ltd	JPY	9,000	87,605	99,964	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Daicel Corp	JPY	3,700	43,488	46,003	0.01
Dai-ichi Life Holdings Inc	JPY	17,800	268,281	321,037	0.05
Daiichi Sankyo Co Ltd	JPY	11,200	221,032	263,852	0.04
Daikin Industries Ltd	JPY	4,200	267,888	428,747	0.07
Daito Trust Construction Co Ltd	JPY	1,200	136,430	186,846	0.03
Daiwa House Industry Co Ltd	JPY	10,900	279,111	372,323	0.06
Daiwa House REIT Investment Corp REIT	JPY	14	38,339	33,256	0.01
Daiwa Securities Group Inc	JPY	28,000	181,150	165,917	0.03
DeNA Co Ltd	JPY	1,700	55,924	38,067	0.01
Denso Corp	JPY	8,200	354,017	346,070	0.05
Dentsu Inc	JPY	3,600	186,293	172,054	0.03
Disco Corp	JPY	200	34,451	31,897	0.00
Don Quijote Holdings Co Ltd	JPY	1,500	57,360	56,871	0.01
East Japan Railway Co	JPY	5,700	495,631	545,092	0.09
Eisai Co Ltd	JPY	4,000	251,299	220,897	0.03
Electric Power Development Co Ltd	JPY	1,500	45,814	37,086	0.01
FamilyMart UNY Holdings Co Ltd	JPY	1,900	96,446	108,731	0.02
FANUC Corp	JPY	3,300	531,583	636,005	0.10
Fast Retailing Co Ltd	JPY	900	337,309	299,733	0.05
Fuji Electric Co Ltd	JPY	10,000	37,992	52,688	0.01
FUJIFILM Holdings Corp	JPY	8,100	308,915	291,242	0.05
Fujitsu Ltd	JPY	33,000	164,325	243,124	0.04
Fukuoka Financial Group Inc	JPY	9,000	41,866	42,773	0.01
Hachijuni Bank Ltd	JPY	5,000	35,550	31,728	0.00
Hakuhodo DY Holdings Inc	JPY	3,200	30,698	42,464	0.01
Hamamatsu Photonics KK	JPY	1,200	26,629	36,846	0.01
Hankyu Hanshin Holdings Inc	JPY	4,600	141,634	165,397	0.03
Hikari Tsushin Inc	JPY	200	13,757	21,040	0.00
Hino Motors Ltd	JPY	2,600	27,891	28,855	0.00
Hirose Electric Co Ltd	JPY	400	44,498	57,031	0.01
Hiroshima Bank Ltd	JPY	14,000	76,184	62,051	0.01
Hisamitsu Pharmaceutical Co Inc	JPY	800	41,528	38,305	0.01
Hitachi Chemical Co Ltd	JPY	600	8,373	17,889	0.00
Hitachi Construction Machinery Co Ltd	JPY	3,800	56,593	94,932	0.01
Hitachi High-Technologies Corp	JPY	2,600	59,637	100,890	0.02
Hitachi Ltd	JPY	80,000	401,946	490,851	0.08
Hitachi Metals Ltd	JPY	6,400	79,039	88,971	0.01
Honda Motor Co Ltd	JPY	27,300	830,293	744,457	0.12
Hoshizaki Corp	JPY	700	54,431	63,297	0.01
Hoya Corp	JPY	6,900	235,626	358,203	0.06
Hulic Co Ltd	JPY	4,500	40,227	45,937	0.01
Idemitsu Kosan Co Ltd	JPY	3,400	53,076	96,529	0.02
IHI Corp	JPY	17,000	45,309	57,796	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Iida Group Holdings Co Ltd	JPY	1,000	15,933	16,652	0.00
Inpex Corp	JPY	26,400	240,618	253,991	0.04
Isetan Mitsukoshi Holdings Ltd	JPY	6,760	87,685	67,744	0.01
Isuzu Motors Ltd	JPY	10,900	117,623	134,455	0.02
ITOCHU Corp	JPY	25,100	288,731	372,836	0.06
J Front Retailing Co Ltd	JPY	2,600	40,910	39,893	0.01
Japan Airlines Co Ltd	JPY	2,000	73,989	61,837	0.01
Japan Airport Terminal Co Ltd	JPY	700	29,897	26,758	0.00
Japan Exchange Group Inc	JPY	9,700	140,858	175,681	0.03
Japan Post Bank Co Ltd	JPY	7,000	79,994	89,587	0.01
Japan Post Holdings Co Ltd	JPY	8,000	111,604	99,252	0.02
Japan Prime Realty Investment Corp REIT	JPY	16	62,198	55,465	0.01
Japan Real Estate Investment Corp REIT	JPY	18	83,433	89,551	0.01
Japan Retail Fund Investment Corp REIT	JPY	35	66,805	64,636	0.01
Japan Tobacco Inc	JPY	18,200	630,939	639,332	0.10
JFE Holdings Inc	JPY	11,000	162,349	190,953	0.03
JGC Corp	JPY	2,000	27,190	32,431	0.01
JSR Corp	JPY	5,800	86,641	99,988	0.02
JTEKT Corp	JPY	2,300	32,383	33,612	0.01
JXTG Holdings Inc	JPY	84,300	326,920	368,156	0.06
Kajima Corp	JPY	16,000	89,583	134,995	0.02
Kakaku.com Inc	JPY	2,000	36,547	28,711	0.00
Kamigumi Co Ltd	JPY	6,000	52,725	62,905	0.01
Kaneka Corp	JPY	3,000	21,926	22,855	0.00
Kansai Electric Power Co Inc	JPY	13,100	143,492	180,364	0.03
Kansai Paint Co Ltd	JPY	3,000	39,507	69,019	0.01
Kao Corp	JPY	8,100	369,612	480,983	0.08
Kawasaki Heavy Industries Ltd	JPY	20,000	71,183	59,096	0.01
KDDI Corp	JPY	31,300	741,173	828,742	0.13
Keihan Holdings Co Ltd	JPY	4,000	26,123	25,418	0.00
Keikyu Corp	JPY	9,000	83,153	108,375	0.02
Keio Corp	JPY	12,000	94,772	100,392	0.02
Keisei Electric Railway Co Ltd	JPY	3,000	74,438	80,100	0.01
Keyence Corp	JPY	1,600	376,704	702,599	0.11
Kikkoman Corp	JPY	2,000	56,947	63,902	0.01
Kintetsu Group Holdings Co Ltd	JPY	34,000	128,176	131,025	0.02
Kirin Holdings Co Ltd	JPY	13,600	181,635	277,059	0.04
Kobe Steel Ltd	JPY	7,000	81,100	71,894	0.01
Koito Manufacturing Co Ltd	JPY	2,000	77,129	102,884	0.02
Komatsu Ltd	JPY	15,600	244,816	396,317	0.06
Konami Holdings Corp	JPY	1,100	23,682	61,089	0.01
Konica Minolta Inc	JPY	7,600	81,904	63,040	0.01
Kose Corp	JPY	600	50,790	65,522	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Kubota Corp	JPY	18,000	256,381	302,376	0.05
Kuraray Co Ltd	JPY	4,600	55,056	83,435	0.01
Kurita Water Industries Ltd	JPY	1,600	33,122	43,574	0.01
Kyocera Corp	JPY	5,400	250,995	312,677	0.05
Kyowa Hakko Kirin Co Ltd	JPY	3,900	59,124	72,439	0.01
Kyushu Electric Power Co Inc	JPY	8,300	87,247	100,758	0.02
Kyushu Financial Group Inc	JPY	8,000	60,112	50,481	0.01
Kyushu Railway Co	JPY	1,000	33,865	32,440	0.01
Lawson Inc	JPY	800	60,254	55,963	0.01
Lion Corp	JPY	4,000	70,073	82,805	0.01
LIXIL Group Corp	JPY	4,900	110,310	122,500	0.02
M3 Inc	JPY	3,900	84,958	107,427	0.02
Mabuchi Motor Co Ltd	JPY	600	25,974	29,850	0.00
Makita Corp	JPY	5,600	164,426	207,084	0.03
Marubeni Corp	JPY	24,200	129,057	156,322	0.02
Marui Group Co Ltd	JPY	3,600	49,438	53,058	0.01
Maruichi Steel Tube Ltd	JPY	3,000	94,897	87,175	0.01
Mazda Motor Corp	JPY	9,000	143,514	125,596	0.02
McDonald's Holdings Co Japan Ltd	JPY	1,400	39,376	53,702	0.01
Mebuki Financial Group Inc	JPY	8,100	35,986	30,134	0.00
Medipal Holdings Corp	JPY	2,100	34,069	38,838	0.01
MELJI Holdings Co Ltd	JPY	2,100	156,289	170,265	0.03
MinebeaMitsumi Inc	JPY	5,400	72,410	86,748	0.01
Miraca Holdings Inc	JPY	500	21,521	22,472	0.00
MISUMI Group Inc	JPY	4,500	83,325	102,768	0.02
Mitsubishi Chemical Holdings Corp	JPY	26,800	141,030	221,847	0.03
Mitsubishi Corp	JPY	24,800	435,517	520,014	0.08
Mitsubishi Electric Corp	JPY	33,800	335,490	485,973	0.08
Mitsubishi Estate Co Ltd	JPY	23,000	469,624	428,538	0.07
Mitsubishi Gas Chemical Co Inc	JPY	4,500	41,270	95,118	0.01
Mitsubishi Heavy Industries Ltd	JPY	53,000	230,054	216,887	0.03
Mitsubishi Materials Corp	JPY	2,700	81,856	81,702	0.01
Mitsubishi Motors Corp	JPY	9,100	69,221	59,932	0.01
Mitsubishi Tanabe Pharma Corp	JPY	2,200	39,169	50,829	0.01
Mitsubishi UFJ Financial Group Inc	JPY	215,200	1,299,360	1,445,648	0.23
Mitsubishi UFJ Lease & Finance Co Ltd	JPY	4,500	20,113	24,591	0.00
Mitsui & Co Ltd	JPY	33,000	426,755	471,533	0.07
Mitsui Chemicals Inc	JPY	18,000	63,734	95,319	0.01
Mitsui Fudosan Co Ltd	JPY	15,000	412,729	357,845	0.06
Mitsui OSK Lines Ltd	JPY	16,000	41,319	46,992	0.01
Mixi Inc	JPY	800	27,351	44,500	0.01
Mizuho Financial Group Inc	JPY	396,500	754,500	724,823	0.11
MS&AD Insurance Group Holdings Inc	JPY	8,300	230,359	278,784	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Murata Manufacturing Co Ltd	JPY	3,300	430,162	501,344	0.08
Nabtesco Corp	JPY	2,900	57,894	84,269	0.01
Nagoya Railroad Co Ltd	JPY	34,000	179,672	158,562	0.02
NEC Corp	JPY	49,000	154,660	129,957	0.02
Nexon Co Ltd	JPY	1,300	17,346	25,685	0.00
NGK Insulators Ltd	JPY	5,000	95,755	99,635	0.02
NGK Spark Plug Co Ltd	JPY	2,500	59,968	53,155	0.01
NH Foods Ltd	JPY	4,000	92,322	121,574	0.02
Nidec Corp	JPY	4,000	284,674	409,754	0.06
Nikon Corp	JPY	4,300	51,323	68,733	0.01
Nintendo Co Ltd	JPY	1,900	318,441	637,166	0.10
Nippon Building Fund Inc REIT	JPY	24	124,733	122,606	0.02
Nippon Electric Glass Co Ltd	JPY	1,400	34,706	50,899	0.01
Nippon Express Co Ltd	JPY	12,000	57,509	75,080	0.01
Nippon Paint Holdings Co Ltd	JPY	2,400	42,948	90,780	0.01
Nippon Prologis REIT Inc	JPY	11	20,076	23,437	0.00
Nippon Steel & Sumitomo Metal Corp	JPY	15,200	296,468	343,339	0.05
Nippon Telegraph & Telephone Corp	JPY	12,400	447,077	586,009	0.09
Nippon Yusen KK	JPY	21,000	51,103	39,062	0.01
Nissan Chemical Industries Ltd	JPY	2,000	71,556	66,038	0.01
Nissan Motor Co Ltd	JPY	39,100	364,596	389,051	0.06
Nisshin Seifun Group Inc	JPY	2,100	29,723	34,483	0.01
Nissin Foods Holdings Co Ltd	JPY	700	31,345	43,734	0.01
Nitori Holdings Co Ltd	JPY	1,300	104,850	174,012	0.03
Nitto Denko Corp	JPY	2,900	174,537	238,483	0.04
NOK Corp	JPY	1,200	26,321	25,354	0.00
Nomura Holdings Inc	JPY	60,200	343,946	360,793	0.06
Nomura Real Estate Holdings Inc	JPY	1,100	22,061	21,577	0.00
Nomura Real Estate Master Fund Inc REIT	JPY	63	82,235	86,179	0.01
Nomura Research Institute Ltd	JPY	2,800	88,756	110,271	0.02
NSK Ltd	JPY	5,500	55,175	68,677	0.01
NTT Data Corp	JPY	12,000	119,387	133,499	0.02
NTT DOCOMO Inc	JPY	24,400	461,601	575,906	0.09
Obayashi Corp	JPY	12,000	105,390	141,082	0.02
Obic Co Ltd	JPY	600	31,562	36,846	0.01
Odakyu Electric Railway Co Ltd	JPY	4,000	72,971	80,669	0.01
Oji Holdings Corp	JPY	11,000	49,894	56,782	0.01
Olympus Corp	JPY	4,800	164,513	175,151	0.03
Omron Corp	JPY	3,400	106,961	147,517	0.02
Ono Pharmaceutical Co Ltd	JPY	6,900	195,644	150,515	0.02
Oracle Corp Japan	JPY	1,000	53,235	64,881	0.01
Oriental Land Co Ltd	JPY	3,200	182,277	216,675	0.03
ORIX Corp	JPY	23,900	324,217	370,114	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Osaka Gas Co Ltd	JPY	37,000	140,212	151,313	0.02
Otsuka Corp	JPY	400	19,832	24,813	0.00
Otsuka Holdings Co Ltd	JPY	6,300	212,337	268,574	0.04
Panasonic Corp	JPY	35,100	355,857	476,080	0.08
Park24 Co Ltd	JPY	1,900	51,313	48,295	0.01
Pola Orbis Holdings Inc	JPY	2,000	43,489	52,723	0.01
Rakuten Inc	JPY	16,600	192,994	195,311	0.03
Recruit Holdings Co Ltd	JPY	18,000	196,046	309,345	0.05
Resona Holdings Inc	JPY	38,900	196,033	214,130	0.03
Ricoh Co Ltd	JPY	10,800	111,384	95,351	0.02
Rinnai Corp	JPY	300	22,969	27,955	0.00
Rohm Co Ltd	JPY	1,000	44,365	76,807	0.01
Ryohin Keikaku Co Ltd	JPY	400	80,010	99,929	0.02
Sankyo Co Ltd	JPY	400	14,535	13,564	0.00
Santen Pharmaceutical Co Ltd	JPY	3,700	50,930	50,185	0.01
SBI Holdings Inc	JPY	3,324	41,875	45,026	0.01
Secom Co Ltd	JPY	3,600	229,008	273,140	0.04
Sega Sammy Holdings Inc	JPY	1,400	14,230	18,839	0.00
Seibu Holdings Inc	JPY	2,000	38,439	36,970	0.01
Seiko Epson Corp	JPY	3,800	56,993	84,516	0.01
Sekisui Chemical Co Ltd	JPY	7,600	91,379	136,024	0.02
Sekisui House Ltd	JPY	11,700	181,282	206,125	0.03
Seven & i Holdings Co Ltd	JPY	13,300	588,501	547,814	0.09
Seven Bank Ltd	JPY	4,500	18,996	16,100	0.00
Sharp Corp	JPY	30,000	39,423	111,339	0.02
Shimadzu Corp	JPY	2,000	29,682	38,056	0.01
Shimamura Co Ltd	JPY	200	21,984	24,493	0.00
Shimano Inc	JPY	1,200	173,509	189,890	0.03
Shimizu Corp	JPY	7,000	61,300	74,199	0.01
Shin-Etsu Chemical Co Ltd	JPY	7,300	374,393	661,717	0.10
Shinsei Bank Ltd	JPY	21,000	44,324	36,632	0.01
Shionogi & Co Ltd	JPY	4,300	166,910	239,531	0.04
Shiseido Co Ltd	JPY	5,800	132,479	206,169	0.03
Shizuoka Bank Ltd	JPY	6,000	60,589	54,201	0.01
Showa Shell Sekiyu KK	JPY	15,100	118,897	140,034	0.02
SMC Corp	JPY	1,000	226,952	303,934	0.05
SoftBank Group Corp	JPY	15,700	780,798	1,271,119	0.20
Sohgo Security Services Co Ltd	JPY	1,200	61,676	54,041	0.01
Sompo Holdings Inc	JPY	5,600	163,423	216,255	0.03
Sony Corp	JPY	20,500	523,471	781,978	0.12
Sony Financial Holdings Inc	JPY	2,800	47,233	47,697	0.01
Stanley Electric Co Ltd	JPY	1,800	36,398	54,308	0.01
Start Today Co Ltd	JPY	2,700	40,833	66,443	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
Subaru Corp	JPY	10,800	389,922	363,909	0.06
Sumitomo Chemical Co Ltd	JPY	28,000	138,257	160,983	0.03
Sumitomo Corp	JPY	19,000	203,372	247,223	0.04
Sumitomo Dainippon Pharma Co Ltd	JPY	1,000	15,241	13,644	0.00
Sumitomo Electric Industries Ltd	JPY	12,900	171,538	198,621	0.03
Sumitomo Heavy Industries Ltd	JPY	11,000	50,316	72,544	0.01
Sumitomo Metal Mining Co Ltd	JPY	12,000	145,229	160,253	0.03
Sumitomo Mitsui Financial Group Inc	JPY	22,700	861,662	884,686	0.14
Sumitomo Mitsui Trust Holdings Inc	JPY	5,500	202,922	196,729	0.03
Sumitomo Realty & Development Co Ltd	JPY	6,000	195,920	185,030	0.03
Sumitomo Rubber Industries Ltd	JPY	2,200	30,483	37,124	0.01
Sundrug Co Ltd	JPY	2,400	99,230	89,498	0.01
Suntory Beverage & Food Ltd	JPY	3,000	113,685	139,373	0.02
Suruga Bank Ltd	JPY	1,500	26,868	36,339	0.01
Suzuken Co Ltd Via Aichi Japan	JPY	700	23,553	23,238	0.00
Suzuki Motor Corp	JPY	6,300	185,376	298,852	0.05
Symex Corp	JPY	2,300	133,587	137,353	0.02
T&D Holdings Inc	JPY	7,500	89,703	114,109	0.02
Taiheiyo Cement Corp	JPY	14,000	42,991	50,961	0.01
Taisei Corp	JPY	29,000	214,017	264,810	0.04
Taisho Pharmaceutical Holdings Co Ltd	JPY	900	69,545	68,485	0.01
Taiyo Nippon Sanso Corp	JPY	1,100	10,343	12,345	0.00
Takashimaya Co Ltd	JPY	6,000	50,223	57,084	0.01
Takeda Pharmaceutical Co Ltd	JPY	11,800	540,364	599,557	0.09
TDK Corp	JPY	1,600	93,763	105,233	0.02
Teijin Ltd	JPY	1,800	28,084	34,619	0.01
Terumo Corp	JPY	4,800	149,507	189,035	0.03
THK Co Ltd	JPY	2,200	35,818	62,264	0.01
Tobu Railway Co Ltd	JPY	15,000	64,437	81,835	0.01
Toho Co Ltd	JPY	1,400	31,415	43,111	0.01
Toho Gas Co Ltd	JPY	6,000	34,913	43,681	0.01
Tohoku Electric Power Co Inc	JPY	10,200	133,027	141,162	0.02
Tokio Marine Holdings Inc	JPY	11,800	436,248	488,446	0.08
Tokyo Electric Power Co Holdings Inc	JPY	18,600	126,089	76,645	0.01
Tokyo Electron Ltd	JPY	2,700	151,883	364,293	0.06
Tokyo Gas Co Ltd	JPY	44,000	211,132	228,811	0.04
Tokyo Tatemono Co Ltd	JPY	3,700	45,356	48,473	0.01
Tokyu Corp	JPY	23,000	173,476	175,427	0.03
Tokyu Fudosan Holdings Corp	JPY	11,000	68,035	65,005	0.01
Toppan Printing Co Ltd	JPY	7,000	55,970	76,753	0.01
Toray Industries Inc	JPY	26,000	226,747	217,585	0.03
Toshiba Corp	JPY	67,000	174,180	162,074	0.03
Tosoh Corp	JPY	2,000	16,973	20,488	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Japan (continued)					
TOTO Ltd	JPY	2,000	57,741	76,362	0.01
Toyo Seikan Group Holdings Ltd	JPY	4,000	71,545	67,497	0.01
Toyo Suisan Kaisha Ltd	JPY	1,100	40,744	42,146	0.01
Toyoda Gosei Co Ltd	JPY	700	13,836	16,690	0.00
Toyota Industries Corp	JPY	3,300	154,630	173,576	0.03
Toyota Motor Corp	JPY	45,700	2,657,936	2,396,850	0.38
Toyota Tsusho Corp	JPY	3,000	66,300	89,845	0.01
Trend Micro Inc	JPY	2,200	78,743	113,368	0.02
Tsuruha Holdings Inc	JPY	1,000	103,662	106,177	0.02
Unicharm Corp	JPY	11,100	236,708	278,784	0.04
United Urban Investment Corp REIT	JPY	58	75,960	82,850	0.01
USS Co Ltd	JPY	2,600	42,718	51,671	0.01
West Japan Railway Co	JPY	2,900	177,143	204,827	0.03
Yahoo Japan Corp	JPY	26,700	105,427	116,201	0.02
Yakult Honsha Co Ltd	JPY	1,200	60,390	81,702	0.01
Yamada Denki Co Ltd	JPY	5,800	22,371	28,804	0.00
Yamaguchi Financial Group Inc	JPY	1,000	12,109	12,077	0.00
Yamaha Corp	JPY	2,100	46,531	72,517	0.01
Yamaha Motor Co Ltd	JPY	4,400	94,626	113,485	0.02
Yamato Holdings Co Ltd	JPY	6,200	123,307	125,727	0.02
Yamazaki Baking Co Ltd	JPY	3,000	70,158	59,781	0.01
Yaskawa Electric Corp	JPY	4,600	53,563	97,478	0.02
Yokogawa Electric Corp	JPY	2,900	30,797	46,484	0.01
Yokohama Rubber Co Ltd	JPY	900	15,718	18,062	0.00
Total Japan			<u>47,074,683</u>	<u>54,542,938</u>	<u>8.62</u>
Jersey					
Randgold Resources Ltd	GBP	2,009	147,711	177,583	0.03
Total Jersey			<u>147,711</u>	<u>177,583</u>	<u>0.03</u>
Jordan					
Hikma Pharmaceuticals PLC	GBP	3,031	101,614	57,876	0.01
Total Jordan			<u>101,614</u>	<u>57,876</u>	<u>0.01</u>
Luxembourg					
ArcelorMittal	EUR	12,844	182,861	290,934	0.05
Eurofins Scientific SE	EUR	178	79,669	100,118	0.01
Millicom International Cellular SA-SDR	SEK	1,789	105,322	105,543	0.02
RTL Group SA	EUR	627	54,239	47,277	0.01
SES SA	EUR	5,755	164,015	134,723	0.02
Tenaris SA	EUR	14,102	176,576	219,547	0.03
Total Luxembourg			<u>762,682</u>	<u>898,142</u>	<u>0.14</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Macau					
MGM China Holdings Ltd	HKD	7,600	9,983	16,901	0.00
Sands China Ltd	HKD	42,000	146,525	192,341	0.03
Wynn Macau Ltd	HKD	27,600	33,510	64,488	0.01
Total Macau			190,018	273,730	0.04
Mexico					
Fresnillo PLC	GBP	5,249	70,318	101,318	0.02
Total Mexico			70,318	101,318	0.02
Netherlands					
ABN AMRO Group NV	EUR	9,062	185,217	239,891	0.04
Aegon NV	EUR	34,481	198,328	175,832	0.03
Akzo Nobel NV	EUR	4,457	284,574	386,798	0.06
Altice NV	EUR	602	15,028	13,873	0.00
Altice NV	EUR	6,451	153,575	148,625	0.02
ASML Holding NV	EUR	6,302	567,869	820,122	0.13
Boskalis Westminster	EUR	1,398	61,039	45,339	0.01
Core Laboratories NV	USD	1,300	133,706	131,651	0.02
EXOR NV	EUR	1,093	47,251	59,077	0.01
Gemalto NV	EUR	1,734	110,482	103,929	0.02
Heineken Holding NV	EUR	1,189	83,777	108,828	0.02
Heineken NV	EUR	3,360	272,995	326,239	0.05
ING Groep NV	EUR	66,089	929,785	1,138,205	0.18
Koninklijke Ahold Delhaize NV	EUR	25,957	500,770	495,592	0.08
Koninklijke DSM NV	EUR	2,525	119,618	183,276	0.03
Koninklijke KPN NV	EUR	56,034	196,455	179,011	0.03
Koninklijke Philips NV	EUR	15,635	385,490	554,502	0.09
Koninklijke Vopak NV	EUR	3,241	140,723	150,079	0.02
Mobileye NV	USD	3,626	143,223	227,713	0.04
NN Group NV	EUR	5,002	155,195	177,541	0.03
NXP Semiconductors NV	USD	5,307	466,835	580,851	0.09
QIAGEN NV	EUR	3,045	80,435	101,151	0.01
Randstad Holding NV	EUR	1,627	96,859	94,862	0.01
Wolters Kluwer NV	EUR	4,475	150,266	189,178	0.03
Total Netherlands			5,479,495	6,632,165	1.05
New Zealand					
Auckland International Airport Ltd	NZD	11,200	36,325	58,470	0.01
Contact Energy Ltd	NZD	8,893	27,936	33,925	0.01
Fletcher Building Ltd	NZD	17,421	79,880	101,918	0.02
Mercury NZ Ltd	NZD	6,574	15,089	15,981	0.00
Meridian Energy Ltd	NZD	14,178	20,330	30,209	0.00

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
New Zealand (continued)					
Ryman Healthcare Ltd	NZD	9	42	55	0.00
Spark New Zealand Ltd	NZD	23,281	46,042	64,435	0.01
Total New Zealand			225,644	304,993	0.05
Norway					
DNB ASA	NOK	16,104	200,462	272,993	0.04
Gjensidige Forsikring ASA	NOK	3,995	61,625	67,961	0.01
Marine Harvest ASA	NOK	9,335	143,160	159,249	0.03
Norsk Hydro ASA	NOK	27,025	111,347	149,310	0.02
Orkla ASA	NOK	12,274	96,865	124,327	0.02
Schibsted ASA	NOK	1,826	51,402	43,946	0.01
Schibsted ASA	NOK	664	14,431	14,625	0.00
Statoil ASA	NOK	28,857	439,600	476,779	0.08
Telenor ASA	NOK	13,287	242,647	219,688	0.03
Yara International ASA	NOK	2,661	103,255	99,621	0.02
Total Norway			1,464,794	1,628,499	0.26
Portugal					
Banco Espirito Santo SA*	EUR	51,758	0	0	0.00
EDP - Energias de Portugal SA	EUR	26,754	94,673	87,363	0.02
Galp Energia SGPS SA	EUR	16,502	177,685	249,477	0.04
Jeronimo Martins SGPS SA	EUR	7,334	102,234	142,954	0.02
Total Portugal			374,592	479,794	0.08
Singapore					
Ascendas REIT	SGD	49,562	82,929	93,951	0.02
Broadcom Ltd	USD	6,892	887,985	1,606,181	0.25
CapitaLand Commercial Trust REIT	SGD	69,000	68,130	83,190	0.01
CapitaLand Ltd	SGD	37,500	73,540	95,326	0.02
CapitaLand Mall Trust REIT	SGD	18,000	24,102	25,820	0.00
City Developments Ltd	SGD	6,000	33,317	46,759	0.01
ComfortDelGro Corp Ltd	SGD	18,000	35,552	30,069	0.00
DBS Group Holdings Ltd	SGD	35,913	421,396	540,971	0.09
Genting Singapore PLC	SGD	82,061	42,106	64,666	0.01
Global Logistic Properties Ltd	SGD	59,400	84,421	123,386	0.02
Golden Agri-Resources Ltd	SGD	129,760	28,730	35,341	0.01
Hutchison Port Holdings Trust	USD	169,000	94,167	72,670	0.01
Jardine Cycle & Carriage Ltd	SGD	1,338	26,295	43,098	0.01
Keppel Corp Ltd	SGD	16,200	77,658	74,008	0.01
Oversea-Chinese Banking Corp Ltd	SGD	65,407	415,459	512,577	0.08
SATS Ltd	SGD	4,100	15,250	15,217	0.00
Sembcorp Industries Ltd	SGD	11,460	28,434	25,636	0.00
Singapore Airlines Ltd	SGD	5,600	41,763	41,161	0.01

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Singapore (continued)					
Singapore Exchange Ltd	SGD	10,000	51,030	53,310	0.01
Singapore Press Holdings Ltd	SGD	39,000	109,212	91,491	0.01
Singapore Technologies Engineering Ltd	SGD	50,900	111,819	136,044	0.02
Singapore Telecommunications Ltd	SGD	159,300	423,976	450,069	0.07
StarHub Ltd	SGD	2,000	5,019	3,951	0.00
Suntec Real Estate Investment Trust REIT	SGD	36,000	37,557	48,894	0.01
United Overseas Bank Ltd	SGD	22,365	295,880	375,552	0.06
UOL Group Ltd	SGD	5,152	21,886	28,588	0.00
Wilmar International Ltd	SGD	42,000	89,826	102,190	0.02
Total Singapore			<u>3,627,439</u>	<u>4,820,116</u>	<u>0.76</u>
South Africa					
Investec PLC	GBP	27,812	173,940	207,185	0.03
Mediclinic International PLC	GBP	8,398	99,538	80,887	0.02
Mondi PLC	GBP	7,871	161,709	205,912	0.03
Total South Africa			<u>435,187</u>	<u>493,984</u>	<u>0.08</u>
Spain					
Abertis Infraestructuras SA	EUR	16,108	238,316	297,994	0.05
ACS Actividades de Construcción y Servicios SA	EUR	3,116	90,721	120,212	0.02
ACS Actividades de Construcción y Servicios SA-Rights	EUR	3,116	0	2,488	0.00
Aena SA	EUR	1,581	192,548	308,078	0.05
Amadeus IT Group SA	EUR	6,844	291,116	408,640	0.06
Banco Bilbao Vizcaya Argentaria SA	EUR	111,077	855,973	920,395	0.14
Banco de Sabadell SA	EUR	89,484	153,767	181,567	0.03
Banco Santander SA	EUR	248,370	1,268,435	1,640,748	0.26
Bankia SA	EUR	14,625	71,700	70,592	0.01
Bankinter SA	EUR	7,015	50,235	64,528	0.01
CaixaBank SA	EUR	61,347	200,018	292,472	0.05
Distribuidora Internacional de Alimentación SA	EUR	8,872	51,152	55,158	0.01
Enagas SA	EUR	8,043	213,016	225,208	0.03
Endesa SA	EUR	7,602	154,744	174,883	0.03
Ferrovial SA	EUR	8,940	191,558	198,169	0.03
Gamesa Corp Tecnológica SA	EUR	2,206	50,092	47,038	0.01
Gas Natural SDG SA	EUR	7,743	149,405	180,953	0.03
Grifols SA	EUR	5,368	114,136	149,297	0.02
Iberdrola SA	EUR	99,085	621,614	783,508	0.12
Industria de Diseño Textil SA	EUR	20,247	673,465	776,146	0.12
Mapfre SA	EUR	13,385	35,251	46,684	0.01
Red Electrica Corp SA	EUR	8,168	172,500	170,436	0.03
Telefonica SA	EUR	80,597	914,068	830,817	0.13
Total Spain			<u>6,753,830</u>	<u>7,946,011</u>	<u>1.25</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Sweden					
Alfa Laval AB	SEK	6,020	94,954	123,047	0.02
Assa Abloy AB	SEK	15,850	286,750	347,835	0.06
Atlas Copco AB	SEK	11,750	275,080	449,965	0.07
Atlas Copco AB	SEK	8,195	181,374	282,832	0.04
Autoliv Inc	USD	1,500	158,302	164,700	0.03
Boliden AB	SEK	6,322	105,226	172,318	0.03
Electrolux AB	SEK	2,946	80,249	96,436	0.02
Essity AB	SEK	8,979	238,138	245,379	0.04
Getinge AB	SEK	2,660	59,924	52,004	0.01
Hennes & Mauritz AB	SEK	16,420	586,667	408,624	0.06
Hexagon AB	SEK	4,513	144,180	214,292	0.03
Husqvarna AB	SEK	2,742	17,558	27,210	0.00
ICA Gruppen AB	SEK	2,449	76,769	91,055	0.01
Industrivarden AB	SEK	3,340	63,858	79,990	0.01
Investor AB	SEK	9,210	327,472	443,327	0.07
Kinnevik AB	SEK	3,195	89,231	97,692	0.02
L E Lundbergforetagen AB	SEK	194	15,266	15,295	0.00
Lundin Petroleum AB	SEK	7,759	99,987	149,117	0.02
Nordea Bank AB	SEK	51,940	578,847	660,138	0.10
Sandvik AB	SEK	18,137	155,377	284,918	0.05
Securitas AB	SEK	2,876	35,741	48,419	0.01
Skandinaviska Enskilda Banken AB	SEK	24,905	264,041	300,884	0.05
Skanska AB	SEK	8,771	178,671	207,874	0.03
SKF AB	SEK	7,799	135,469	157,838	0.03
Svenska Handelsbanken AB	SEK	24,931	356,925	356,472	0.06
Swedbank AB	SEK	14,125	313,351	343,808	0.05
Swedish Match AB	SEK	1,597	48,336	56,177	0.01
Tele2 AB	SEK	4,521	41,225	47,276	0.01
Telefonaktiebolaget LM Ericsson	SEK	48,434	468,776	345,976	0.05
Telia Co AB	SEK	54,004	272,240	248,361	0.04
Volvo AB	SEK	24,519	240,422	417,441	0.07
Total Sweden			<u>5,990,406</u>	<u>6,936,700</u>	<u>1.10</u>
Switzerland					
ABB Ltd	CHF	35,685	616,475	882,390	0.14
Adecco Group AG	CHF	2,859	196,466	217,638	0.03
Baloise Holding AG	CHF	1,565	203,089	242,190	0.04
Barry Callebaut AG	CHF	17	17,852	23,397	0.00
Chocoladefabriken Lindt & Spruengli AG	CHF	7	39,906	40,641	0.01
Chocoladefabriken Lindt & Spruengli AG	CHF	2	138,662	139,613	0.02
Chubb Ltd	USD	8,326	890,914	1,210,434	0.19
Cie Financiere Richemont SA	CHF	8,833	672,549	728,666	0.12
Coca-Cola HBC AG	GBP	7,138	159,721	209,359	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
Switzerland (continued)					
Credit Suisse Group AG	CHF	41,088	800,331	594,664	0.09
Dufry AG	CHF	818	104,484	134,191	0.02
EMS-Chemie Holding AG	CHF	75	30,244	55,370	0.01
Garmin Ltd	USD	2,100	87,455	107,163	0.02
Geberit AG	CHF	631	202,327	294,662	0.05
Givaudan SA	CHF	149	241,758	298,420	0.05
Glencore PLC	GBP	226,812	404,684	846,141	0.13
Julius Baer Group Ltd	CHF	3,546	147,333	186,807	0.03
Kuehne + Nagel International AG	CHF	925	120,691	154,545	0.02
LafargeHolcim Ltd	CHF	7,725	358,864	442,858	0.07
Lonza Group AG	CHF	1,246	178,744	269,718	0.04
Nestle SA	CHF	54,473	4,035,388	4,746,799	0.75
Novartis AG	CHF	37,554	3,381,776	3,129,337	0.50
Pargesa Holding SA	CHF	61	3,549	4,647	0.00
Partners Group Holding AG	CHF	198	67,136	122,917	0.02
Roche Holding AG	CHF	12,005	3,069,951	3,061,266	0.48
Schindler Holding AG	CHF	573	86,606	121,403	0.02
Schindler Holding AG	CHF	486	70,235	100,889	0.02
SGS SA	CHF	72	124,759	174,577	0.03
Sika AG	CHF	35	118,691	225,134	0.04
Sonova Holding AG	CHF	526	66,487	85,520	0.01
STMicroelectronics NV	EUR	9,321	71,622	133,632	0.02
Straumann Holding AG	CHF	27	14,974	15,380	0.00
Swatch Group AG	CHF	417	152,366	154,190	0.02
Swatch Group AG	CHF	1,008	76,557	73,733	0.01
Swiss Life Holding AG	CHF	844	223,084	285,196	0.05
Swiss Prime Site AG	CHF	789	52,167	71,761	0.01
Swiss Re AG	CHF	5,444	471,257	498,268	0.08
Swisscom AG	CHF	636	313,124	307,291	0.05
TE Connectivity Ltd	USD	6,750	399,499	531,090	0.08
UBS Group AG	CHF	62,350	1,044,253	1,057,342	0.17
Vifor Pharma AG	CHF	570	84,080	62,913	0.01
Weatherford International PLC	USD	17,900	138,983	69,273	0.01
Wolseley PLC	GBP	6,506	375,679	398,294	0.06
Zurich Insurance Group AG	CHF	2,529	570,827	737,058	0.12
Total Switzerland			20,625,599	23,246,777	3.67
United Kingdom					
3i Group PLC	GBP	30,594	220,120	358,654	0.06
Aberdeen Asset Management PLC	GBP	19,749	84,299	77,472	0.01
Admiral Group PLC	GBP	3,833	89,839	99,727	0.02
Anglo American PLC	GBP	25,212	236,059	335,351	0.05
Aon PLC	USD	4,480	407,660	595,616	0.09

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United Kingdom (continued)					
Ashtead Group PLC	GBP	8,964	136,027	185,020	0.03
Associated British Foods PLC	GBP	7,105	347,213	270,964	0.04
AstraZeneca PLC	GBP	21,452	1,372,365	1,430,871	0.23
Auto Trader Group PLC	GBP	36,419	175,885	179,764	0.03
Aviva PLC	GBP	70,228	482,263	479,831	0.08
Babcock International Group PLC	GBP	7,121	96,607	81,445	0.01
BAE Systems PLC	GBP	78,884	536,165	649,124	0.10
Barclays PLC	GBP	286,580	1,039,466	754,743	0.12
Barratt Developments PLC	GBP	19,580	182,506	143,317	0.02
Berkeley Group Holdings PLC	GBP	4,913	195,733	205,939	0.03
BP PLC	GBP	377,835	1,957,742	2,173,211	0.34
British American Tobacco PLC	GBP	32,334	1,811,268	2,198,292	0.35
British Land Co PLC REIT	GBP	16,376	210,748	128,799	0.02
BT Group PLC	GBP	145,829	933,328	558,329	0.09
Bunzl PLC	GBP	6,289	173,004	186,909	0.03
Burberry Group PLC	GBP	8,438	167,865	182,054	0.03
Capita PLC	GBP	12,610	233,877	113,266	0.02
Centrica PLC	GBP	111,429	349,897	289,771	0.05
CNH Industrial NV	EUR	17,273	117,398	195,333	0.03
Cobham PLC	GBP	53,297	139,534	89,722	0.01
Compass Group PLC	GBP	28,672	480,565	603,344	0.10
ConvaTec Group PLC	GBP	3,594	14,925	14,902	0.00
Croda International PLC	GBP	3,031	130,963	152,957	0.02
Delphi Automotive PLC	USD	4,600	347,559	403,190	0.06
Diageo PLC	GBP	44,149	1,175,294	1,300,924	0.21
Direct Line Insurance Group PLC	GBP	46,496	223,656	214,647	0.03
Dixons Carphone PLC	GBP	21,805	137,676	80,326	0.01
easyJet PLC	GBP	3,889	104,757	68,651	0.01
Experian PLC	GBP	17,127	278,668	350,392	0.06
Fiat Chrysler Automobiles NV	EUR	16,455	135,918	173,226	0.03
G4S PLC	GBP	23,208	82,313	98,397	0.02
GKN PLC	GBP	46,783	191,205	198,106	0.03
GlaxoSmithKline PLC	GBP	91,109	1,793,795	1,935,548	0.31
Hammerson PLC REIT	GBP	14,797	140,131	110,422	0.02
Hargreaves Lansdown PLC	GBP	5,512	103,599	93,221	0.01
HSBC Holdings PLC	GBP	351,780	2,633,038	3,252,073	0.51
IMI PLC	GBP	4,208	61,276	65,318	0.01
Imperial Brands PLC	GBP	17,156	903,021	768,490	0.12
Inmarsat PLC	GBP	6,627	103,089	66,240	0.01
InterContinental Hotels Group PLC	GBP	3,724	165,883	206,407	0.03
International Consolidated Airlines Group SA	EUR	18,284	126,504	144,913	0.02
Intertek Group PLC	GBP	3,264	127,452	178,791	0.03
Intu Properties PLC REIT	GBP	32,433	148,865	113,369	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United Kingdom (continued)					
ITV PLC	GBP	67,275	246,646	158,520	0.02
J Sainsbury PLC	GBP	43,569	146,102	142,447	0.02
Johnson Matthey PLC	GBP	4,174	164,258	155,660	0.02
Kingfisher PLC	GBP	42,715	224,987	166,842	0.03
Land Securities Group PLC REIT	GBP	15,996	300,217	210,481	0.03
Legal & General Group PLC	GBP	106,465	390,924	357,210	0.06
Liberty Global PLC	USD	3,100	103,650	99,572	0.02
Liberty Global PLC	USD	11,685	448,550	364,338	0.06
Lloyds Banking Group PLC	GBP	1,115,911	1,245,217	958,852	0.15
London Stock Exchange Group PLC	GBP	5,430	206,790	257,163	0.04
Marks & Spencer Group PLC	GBP	31,834	227,329	137,822	0.02
Meggitt PLC	GBP	24,041	160,501	148,926	0.02
Michael Kors Holdings Ltd	USD	2,500	106,000	90,625	0.01
National Grid PLC	GBP	66,419	976,373	821,165	0.13
Next PLC	GBP	2,466	286,833	123,516	0.02
Nielsen Holdings PLC	USD	5,680	269,433	219,589	0.03
Old Mutual PLC	GBP	85,604	243,769	215,052	0.03
Pearson PLC	GBP	14,861	238,209	133,485	0.02
Pentair PLC	USD	3,395	174,695	225,903	0.04
Persimmon PLC	GBP	5,659	176,325	164,804	0.03
Petrofac Ltd	GBP	6,766	77,364	38,846	0.01
Provident Financial PLC	GBP	2,202	102,555	69,591	0.01
Prudential PLC	GBP	45,675	954,968	1,044,793	0.17
Reckitt Benckiser Group PLC	GBP	11,565	1,055,381	1,169,340	0.18
RELX NV	EUR	15,600	253,783	320,266	0.05
RELX PLC	GBP	21,536	369,533	464,371	0.07
Rio Tinto Ltd	AUD	9,223	350,486	447,604	0.07
Rio Tinto PLC	GBP	24,279	808,998	1,022,436	0.16
Rolls-Royce Holdings PLC	GBP	32,859	328,381	380,298	0.06
Royal Bank of Scotland Group PLC	GBP	64,768	280,611	207,970	0.03
Royal Mail PLC	GBP	18,648	126,189	102,026	0.02
RSA Insurance Group PLC	GBP	20,770	132,991	166,057	0.03
Sage Group PLC	GBP	20,337	163,299	181,747	0.03
Schroders PLC	GBP	3,239	134,220	130,594	0.02
Segro PLC REIT	GBP	25,182	149,427	160,018	0.03
Severn Trent PLC	GBP	5,933	193,274	168,159	0.03
Sky PLC	GBP	19,218	295,762	248,134	0.04
Smith & Nephew PLC	GBP	19,241	337,687	331,158	0.05
Smiths Group PLC	GBP	8,247	129,688	171,078	0.03
SSE PLC	GBP	21,923	470,850	413,769	0.07
St James's Place PLC	GBP	10,927	138,582	167,769	0.03
Standard Chartered PLC	GBP	57,411	517,711	579,589	0.09
Standard Life PLC	GBP	37,487	215,286	194,337	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United Kingdom (continued)					
Tate & Lyle PLC	GBP	11,314	96,525	97,290	0.02
Taylor Wimpey PLC	GBP	75,563	214,978	172,945	0.03
TechnipFMC PLC	USD	9,900	281,001	269,280	0.04
Tesco PLC	GBP	141,010	369,260	309,182	0.05
Travis Perkins PLC	GBP	5,030	144,088	95,066	0.01
Unilever NV	EUR	27,261	1,120,341	1,502,391	0.24
Unilever PLC	GBP	22,055	910,896	1,190,338	0.19
United Utilities Group PLC	GBP	17,939	234,770	202,144	0.03
Vodafone Group PLC	GBP	484,077	1,568,204	1,369,193	0.22
Weir Group PLC	GBP	3,416	60,463	76,808	0.01
Whitbread PLC	GBP	3,001	216,050	154,639	0.02
Wm Morrison Supermarkets PLC	GBP	55,301	138,963	173,262	0.03
Worldpay Group PLC	GBP	35,343	141,135	144,521	0.02
WPP PLC	GBP	26,933	563,722	564,651	0.09
Total United Kingdom			41,291,250	42,211,010	6.67
United States					
3M Co	USD	10,800	1,569,279	2,248,452	0.36
Abbott Laboratories	USD	29,554	1,128,957	1,436,620	0.23
AbbVie Inc	USD	28,200	1,589,246	2,044,782	0.32
Activision Blizzard Inc	USD	10,900	396,783	627,513	0.10
Acuity Brands Inc	USD	700	130,935	142,296	0.02
Adobe Systems Inc	USD	8,400	717,953	1,188,096	0.19
Advance Auto Parts Inc	USD	1,200	205,288	139,908	0.02
Advanced Micro Devices Inc	USD	13,400	186,428	167,232	0.03
Aetna Inc	USD	6,098	687,939	925,859	0.15
Affiliated Managers Group Inc	USD	900	146,836	149,274	0.02
Aflac Inc	USD	7,200	420,179	559,296	0.09
AGCO Corp	USD	700	32,123	47,173	0.01
Agilent Technologies Inc	USD	5,700	201,152	338,067	0.05
AGNC Investment Corp REIT	USD	4,900	95,011	104,321	0.02
Air Products & Chemicals Inc	USD	3,900	475,346	557,934	0.09
Akamai Technologies Inc	USD	3,100	204,883	154,411	0.02
Albemarle Corp	USD	1,800	94,323	189,972	0.03
Alexandria Real Estate Equities Inc REIT	USD	1,300	125,606	156,611	0.02
Alexion Pharmaceuticals Inc	USD	3,800	556,205	462,346	0.07
Align Technology Inc	USD	1,800	177,305	270,216	0.04
Alleghany Corp	USD	200	93,632	118,960	0.02
Alliance Data Systems Corp	USD	1,000	250,078	256,690	0.04
Alliant Energy Corp	USD	3,600	113,361	144,612	0.02
Allstate Corp	USD	6,500	388,567	574,860	0.09
Ally Financial Inc	USD	5,600	116,368	117,040	0.02
Alphabet Inc	USD	5,277	3,344,929	4,795,368	0.76

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Alphabet Inc	USD	5,158	3,527,116	4,795,289	0.76
Altria Group Inc	USD	34,200	1,952,294	2,546,874	0.40
Amazon.com Inc	USD	6,971	3,908,566	6,747,928	1.07
AMERCO	USD	100	34,490	36,606	0.01
Ameren Corp	USD	4,100	175,803	224,147	0.04
American Airlines Group Inc	USD	2,300	92,552	115,736	0.02
American Electric Power Co Inc	USD	9,000	519,101	625,230	0.10
American Express Co	USD	13,900	1,029,471	1,170,936	0.19
American Financial Group Inc	USD	200	19,973	19,874	0.00
American International Group Inc	USD	19,265	1,101,151	1,204,448	0.19
American Tower Corp REIT	USD	7,200	654,879	952,704	0.15
American Water Works Co Inc	USD	2,700	158,359	210,465	0.03
Ameriprise Financial Inc	USD	2,760	297,953	351,320	0.06
AmerisourceBergen Corp	USD	3,400	329,372	321,402	0.05
AMETEK Inc	USD	3,200	166,464	193,824	0.03
Amgen Inc	USD	12,900	1,818,409	2,221,767	0.35
Amphenol Corp	USD	5,800	312,180	428,156	0.07
Anadarko Petroleum Corp	USD	11,300	708,657	512,342	0.08
Analog Devices Inc	USD	6,567	309,804	510,913	0.08
Annaly Capital Management Inc REIT	USD	18,959	195,382	228,456	0.04
ANSYS Inc	USD	1,500	138,526	182,520	0.03
Antero Resources Corp	USD	7,900	174,271	170,719	0.03
Anthem Inc	USD	4,500	634,402	846,585	0.13
AO Smith Corp	USD	3,400	140,000	191,522	0.03
Apache Corp	USD	8,400	349,074	402,612	0.06
Apple Inc	USD	91,722	10,293,701	13,209,802	2.09
Applied Materials Inc	USD	18,700	284,908	772,497	0.12
Aramark	USD	3,800	119,312	155,724	0.02
Archer-Daniels-Midland Co	USD	10,400	445,602	430,352	0.07
Arconic Inc	USD	7,566	155,970	171,370	0.03
Arista Networks Inc	USD	400	58,975	59,916	0.01
Arrow Electronics Inc	USD	1,600	94,421	125,472	0.02
Arthur J Gallagher & Co	USD	2,800	116,495	160,300	0.03
Assurant Inc	USD	1,100	88,709	114,059	0.02
AT&T Inc	USD	106,616	3,583,080	4,022,622	0.64
Athene Holding Ltd	USD	300	14,763	14,883	0.00
Atmos Energy Corp	USD	1,900	133,333	157,605	0.02
Autodesk Inc	USD	3,700	182,539	373,034	0.06
Automatic Data Processing Inc	USD	8,100	664,647	829,926	0.13
AutoNation Inc	USD	1,000	59,370	42,160	0.01
AutoZone Inc	USD	496	371,316	282,948	0.04
AvalonBay Communities Inc REIT	USD	2,422	417,695	465,436	0.07
Avery Dennison Corp	USD	1,100	62,403	97,207	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Avnet Inc	USD	2,900	126,172	112,752	0.02
Axalta Coating Systems Ltd	USD	3,000	80,914	96,120	0.02
Baker Hughes Inc	USD	8,581	457,482	467,750	0.07
Ball Corp	USD	6,096	180,865	257,312	0.04
Bank of America Corp	USD	173,687	2,715,416	4,213,647	0.67
Bank of New York Mellon Corp	USD	19,190	767,653	979,074	0.15
Baxter International Inc	USD	9,244	343,424	559,632	0.09
BB&T Corp	USD	14,100	513,111	640,281	0.10
Becton Dickinson and Co	USD	3,623	507,119	706,884	0.11
Bed Bath & Beyond Inc	USD	2,100	125,559	63,840	0.01
Berkshire Hathaway Inc	USD	21,495	2,855,377	3,640,608	0.58
Best Buy Co Inc	USD	5,050	192,739	289,517	0.05
Biogen Inc	USD	3,642	941,125	988,293	0.16
BioMarin Pharmaceutical Inc	USD	2,641	272,970	239,856	0.04
BlackRock Inc	USD	2,100	651,036	887,061	0.14
Boeing Co	USD	11,300	1,487,510	2,234,575	0.35
BorgWarner Inc	USD	3,000	120,000	127,080	0.02
Boston Properties Inc REIT	USD	2,900	341,436	356,758	0.06
Boston Scientific Corp	USD	23,851	420,584	661,150	0.10
Bristol-Myers Squibb Co	USD	28,800	1,759,235	1,604,736	0.25
Brixmor Property Group Inc REIT	USD	3,700	90,083	66,156	0.01
Broadridge Financial Solutions Inc	USD	1,600	102,726	120,896	0.02
Brown-Forman Corp	USD	3,600	182,948	174,960	0.03
Bunge Ltd	USD	2,500	175,831	186,500	0.03
CA Inc	USD	4,700	128,592	162,009	0.03
Cabot Oil & Gas Corp	USD	9,900	229,030	248,292	0.04
Cadence Design Systems Inc	USD	4,100	101,748	137,309	0.02
Camden Property Trust REIT	USD	1,300	98,228	111,163	0.02
Campbell Soup Co	USD	3,300	179,049	172,095	0.03
Capital One Financial Corp	USD	8,273	607,148	683,515	0.11
Cardinal Health Inc	USD	5,400	430,839	420,768	0.07
CarMax Inc	USD	3,400	199,533	214,404	0.03
Carnival Corp	USD	7,000	349,967	458,990	0.07
Carnival PLC	GBP	3,563	185,379	235,110	0.04
Caterpillar Inc	USD	9,900	663,007	1,063,854	0.17
CBOE Holdings Inc	USD	200	17,294	18,280	0.00
CBRE Group Inc	USD	5,400	165,425	196,560	0.03
CBS Corp	USD	6,950	294,684	443,271	0.07
CDK Global Inc	USD	1,700	85,136	105,502	0.02
CDW Corp	USD	2,800	122,231	175,084	0.03
Celanese Corp	USD	2,800	170,390	265,832	0.04
Celgene Corp	USD	13,300	1,447,325	1,727,271	0.27
Centene Corp	USD	3,500	206,857	279,580	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
CenterPoint Energy Inc	USD	8,900	176,973	243,682	0.04
CenturyLink Inc	USD	9,874	264,130	235,791	0.04
Cerner Corp	USD	5,130	304,992	340,991	0.05
CF Industries Holdings Inc	USD	3,130	145,138	87,515	0.01
CH Robinson Worldwide Inc	USD	2,300	159,644	157,964	0.03
Charles Schwab Corp	USD	19,900	563,442	854,904	0.14
Charter Communications Inc	USD	3,689	706,486	1,242,640	0.20
Cheniere Energy Inc	USD	4,895	221,293	238,435	0.04
Chipotle Mexican Grill Inc	USD	500	342,775	208,050	0.03
Church & Dwight Co Inc	USD	3,800	163,763	197,144	0.03
Cigna Corp	USD	4,500	625,466	753,255	0.12
Cimarex Energy Co	USD	2,500	252,352	235,025	0.04
Cincinnati Financial Corp	USD	2,645	151,396	191,630	0.03
Cisco Systems Inc	USD	88,800	2,367,987	2,779,440	0.44
CIT Group Inc	USD	399	15,446	19,431	0.00
Citigroup Inc	USD	50,017	2,485,262	3,345,137	0.53
Citizens Financial Group Inc	USD	9,500	227,025	338,960	0.05
Citrix Systems Inc	USD	2,500	149,388	198,950	0.03
Clorox Co	USD	1,900	224,449	253,156	0.04
CME Group Inc	USD	6,000	563,361	751,440	0.12
CMS Energy Corp	USD	4,600	167,555	212,750	0.03
Coach Inc	USD	4,700	147,288	222,498	0.04
Coca-Cola Co	USD	72,100	2,934,329	3,233,685	0.51
Cognizant Technology Solutions Corp	USD	10,400	630,937	690,560	0.11
Colgate-Palmolive Co	USD	14,300	916,425	1,060,059	0.17
Colony NorthStar Inc REIT	USD	8,800	127,182	123,992	0.02
Comcast Corp	USD	82,700	2,388,523	3,218,684	0.51
Comerica Inc	USD	2,800	130,342	205,072	0.03
CommScope Holding Co Inc	USD	1,200	44,425	45,636	0.01
Conagra Brands Inc	USD	6,800	220,741	243,168	0.04
Concho Resources Inc	USD	3,200	339,562	388,896	0.06
ConocoPhillips	USD	23,100	1,091,297	1,015,476	0.16
Consolidated Edison Inc	USD	5,300	357,672	428,346	0.07
Constellation Brands Inc	USD	2,800	369,617	542,444	0.09
Continental Resources Inc	USD	2,800	92,341	90,524	0.01
Cooper Cos Inc	USD	600	89,916	143,652	0.02
Corning Inc	USD	20,600	343,158	619,030	0.10
CoStar Group Inc	USD	500	101,821	131,800	0.02
Costco Wholesale Corp	USD	7,900	1,160,848	1,263,447	0.20
Coty Inc	USD	12,448	237,059	233,525	0.04
CR Bard Inc	USD	1,200	232,504	379,332	0.06
Crown Castle International Corp REIT	USD	6,300	522,213	631,134	0.10
Crown Holdings Inc	USD	2,700	126,718	161,082	0.03

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
CSX Corp	USD	16,500	435,646	900,240	0.14
Cummins Inc	USD	2,800	308,538	454,216	0.07
CVS Health Corp	USD	19,017	1,872,245	1,530,108	0.24
Danaher Corp	USD	11,000	727,582	928,290	0.15
Darden Restaurants Inc	USD	1,900	122,683	171,836	0.03
DaVita Inc	USD	3,000	215,319	194,280	0.03
Deere & Co	USD	4,500	349,528	556,155	0.09
Dell Technologies Inc Class V	USD	3,589	10,991	219,324	0.03
Delta Air Lines Inc	USD	4,100	189,584	220,334	0.03
DENTSPLY SIRONA Inc	USD	3,800	216,516	246,392	0.04
Devon Energy Corp	USD	11,100	417,181	354,867	0.06
DexCom Inc	USD	1,400	96,440	102,410	0.02
Diamondback Energy Inc	USD	2,200	224,418	195,382	0.03
Dick's Sporting Goods Inc	USD	1,100	54,120	43,813	0.01
Digital Realty Trust Inc REIT	USD	2,300	160,158	259,785	0.04
Discover Financial Services	USD	7,300	397,752	453,987	0.07
Discovery Communications Inc	USD	4,245	118,898	109,648	0.02
Discovery Communications Inc	USD	2,335	63,109	58,865	0.01
DISH Network Corp	USD	3,800	214,629	238,488	0.04
Dollar General Corp	USD	4,700	340,190	338,823	0.05
Dollar Tree Inc	USD	4,096	298,370	286,392	0.05
Dominion Energy Inc	USD	11,400	804,042	873,582	0.14
Domino's Pizza Inc	USD	800	96,888	169,224	0.03
Dover Corp	USD	2,800	167,956	224,616	0.04
Dow Chemical Co	USD	20,000	895,174	1,261,400	0.20
DR Horton Inc	USD	5,700	170,009	197,049	0.03
Dr Pepper Snapple Group Inc	USD	2,818	228,683	256,748	0.04
DTE Energy Co	USD	3,200	259,728	338,528	0.05
Duke Energy Corp	USD	12,534	904,512	1,047,717	0.17
Duke Realty Corp REIT	USD	5,300	109,504	148,135	0.02
DXC Technology Co	USD	4,800	315,111	368,256	0.06
E*TRADE Financial Corp	USD	4,600	130,873	174,938	0.03
East West Bancorp Inc	USD	300	16,440	17,574	0.00
Eastman Chemical Co	USD	2,700	184,088	226,773	0.04
Eaton Corp PLC	USD	7,800	405,975	607,074	0.10
Eaton Vance Corp	USD	900	30,762	42,588	0.01
eBay Inc	USD	17,900	447,039	625,068	0.10
Ecolab Inc	USD	5,000	565,237	663,750	0.10
Edison International	USD	5,800	376,155	453,502	0.07
Edwards Lifesciences Corp	USD	3,400	243,755	402,016	0.06
EI du Pont de Nemours & Co	USD	15,300	800,489	1,234,863	0.20
Electronic Arts Inc	USD	4,800	328,541	507,456	0.08
Eli Lilly & Co	USD	17,000	1,392,607	1,399,100	0.22

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Emerson Electric Co	USD	11,400	513,032	679,668	0.11
Entergy Corp	USD	3,100	207,693	237,987	0.04
Envision Healthcare Corp	USD	1,834	164,040	114,937	0.02
EOG Resources Inc	USD	10,700	811,332	968,564	0.15
EQT Corp	USD	4,500	301,827	263,655	0.04
Equifax Inc	USD	2,000	199,556	274,840	0.04
Equinix Inc REIT	USD	1,245	377,239	534,304	0.08
Equity Residential REIT	USD	7,200	513,274	473,976	0.07
Essex Property Trust Inc REIT	USD	1,100	241,457	282,997	0.04
Estee Lauder Cos Inc	USD	3,700	303,564	355,126	0.06
Eversource Energy	USD	5,186	260,728	314,842	0.05
Exelon Corp	USD	15,821	479,707	570,663	0.09
Expedia Inc	USD	1,825	211,913	271,834	0.04
Expeditors International of Washington Inc	USD	2,400	112,368	135,552	0.02
Express Scripts Holding Co	USD	10,704	857,097	683,343	0.11
Extra Space Storage Inc REIT	USD	1,900	150,123	148,200	0.02
Exxon Mobil Corp	USD	73,613	5,606,551	5,942,778	0.94
F5 Networks Inc	USD	1,100	134,420	139,766	0.02
Facebook Inc	USD	40,000	3,965,407	6,039,200	0.95
Fastenal Co	USD	4,800	177,476	208,944	0.03
Federal Realty Investment Trust REIT	USD	1,100	152,707	139,029	0.02
FedEx Corp	USD	4,500	661,376	977,985	0.15
Fidelity National Information Services Inc	USD	5,028	340,033	429,391	0.07
Fifth Third Bancorp	USD	13,300	248,451	345,268	0.05
First Data Corp	USD	5,200	83,941	94,640	0.01
First Republic Bank	USD	2,300	145,995	230,230	0.04
FirstEnergy Corp	USD	7,000	224,424	204,120	0.03
Fiserv Inc	USD	3,800	336,716	464,892	0.07
FleetCor Technologies Inc	USD	1,500	219,147	216,315	0.03
Flex Ltd	USD	7,473	77,869	121,885	0.02
FLIR Systems Inc	USD	2,900	88,235	100,514	0.02
Flowserve Corp	USD	1,800	73,404	83,574	0.01
Fluor Corp	USD	1,900	80,066	86,982	0.01
FMC Corp	USD	2,800	101,867	204,540	0.03
FNF Group	USD	4,660	161,864	208,908	0.03
Foot Locker Inc	USD	2,400	171,386	118,272	0.02
Ford Motor Co	USD	61,159	832,590	684,369	0.11
Fortinet Inc	USD	2,500	78,374	93,600	0.01
Fortive Corp	USD	5,250	219,526	332,588	0.05
Fortune Brands Home & Security Inc	USD	2,800	136,734	182,672	0.03
Franklin Resources Inc	USD	5,900	220,424	264,261	0.04
Freeport-McMoRan Inc	USD	23,551	242,790	282,848	0.04
Gap Inc	USD	4,500	132,976	98,955	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Gartner Inc	USD	1,400	118,948	172,914	0.03
General Electric Co	USD	159,123	4,155,071	4,297,912	0.68
General Mills Inc	USD	10,300	596,284	570,620	0.09
General Motors Co	USD	24,400	734,879	852,292	0.13
Genuine Parts Co	USD	2,700	231,683	250,452	0.04
GGP Inc REIT	USD	9,530	247,297	224,527	0.04
Gilead Sciences Inc	USD	22,900	2,218,166	1,620,862	0.26
Global Payments Inc	USD	2,400	149,692	216,768	0.03
Goldman Sachs Group Inc	USD	6,500	1,154,155	1,442,350	0.23
Goodyear Tire & Rubber Co	USD	3,700	110,001	129,352	0.02
H&R Block Inc	USD	3,500	126,175	108,185	0.02
Halliburton Co	USD	16,800	649,778	717,528	0.11
Hanesbrands Inc	USD	6,700	194,745	155,172	0.02
Harley-Davidson Inc	USD	2,600	140,088	140,452	0.02
Harris Corp	USD	2,500	197,285	272,700	0.04
Hartford Financial Services Group Inc	USD	6,500	292,586	341,705	0.05
Hasbro Inc	USD	1,900	148,296	211,869	0.03
HCA Healthcare Inc	USD	5,300	413,654	462,160	0.07
HCP Inc REIT	USD	7,700	263,687	246,092	0.04
HD Supply Holdings Inc	USD	400	16,168	12,252	0.00
Helmerich & Payne Inc	USD	2,700	142,035	146,718	0.02
Henry Schein Inc	USD	1,400	195,930	256,228	0.04
Hershey Co	USD	2,500	231,406	268,425	0.04
Hess Corp	USD	6,400	325,628	280,768	0.04
Hilton Worldwide Holdings Inc	USD	3,500	163,128	216,475	0.03
HollyFrontier Corp	USD	4,754	202,638	130,592	0.02
Hologic Inc	USD	4,156	160,051	188,599	0.03
Home Depot Inc	USD	21,400	2,547,023	3,282,760	0.52
Honeywell International Inc	USD	13,800	1,320,051	1,839,402	0.29
Hormel Foods Corp	USD	4,900	166,476	167,139	0.03
Host Hotels & Resorts Inc REIT	USD	12,925	209,799	236,140	0.04
HP Inc	USD	31,400	342,937	548,872	0.09
Humana Inc	USD	2,600	476,052	625,612	0.10
Huntington Bancshares Inc	USD	17,400	192,343	235,248	0.04
Huntington Ingalls Industries Inc	USD	800	141,234	148,928	0.02
IDEX Corp	USD	100	10,851	11,301	0.00
IDEXX Laboratories Inc	USD	1,500	141,406	242,130	0.04
Illinois Tool Works Inc	USD	6,200	536,188	888,150	0.14
Illumina Inc	USD	2,600	429,082	451,152	0.07
Incyte Corp	USD	2,700	261,437	339,957	0.05
Ingersoll-Rand PLC	USD	4,406	235,716	402,664	0.06
Ingredion Inc	USD	1,200	141,734	143,052	0.02
Intel Corp	USD	82,700	2,463,713	2,790,298	0.44

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Intercontinental Exchange Inc	USD	9,605	453,070	633,162	0.10
International Business Machines Corp	USD	15,800	2,316,480	2,430,514	0.38
International Flavors & Fragrances Inc	USD	1,600	170,087	216,000	0.03
International Paper Co	USD	6,800	267,255	384,948	0.06
Interpublic Group of Cos Inc	USD	5,100	98,430	125,460	0.02
Intuit Inc	USD	4,200	376,412	557,802	0.09
Intuitive Surgical Inc	USD	600	293,140	561,222	0.09
Invesco Ltd	USD	7,333	228,296	258,048	0.04
Iron Mountain Inc REIT	USD	3,702	114,556	127,201	0.02
Jack Henry & Associates Inc	USD	200	21,236	20,774	0.00
Jacobs Engineering Group Inc	USD	2,200	92,930	119,658	0.02
JB Hunt Transport Services Inc	USD	1,800	136,382	164,484	0.03
JM Smucker Co	USD	2,100	247,586	248,493	0.04
Johnson & Johnson	USD	46,900	4,466,492	6,204,401	0.98
Jones Lang LaSalle Inc	USD	700	98,106	87,500	0.01
JPMorgan Chase & Co	USD	62,700	3,840,487	5,730,780	0.91
Juniper Networks Inc	USD	6,000	153,289	167,280	0.03
Kansas City Southern	USD	2,000	177,508	209,300	0.03
Kellogg Co	USD	4,800	334,770	333,408	0.05
KeyCorp	USD	19,400	270,950	363,556	0.06
Kimberly-Clark Corp	USD	6,200	699,245	800,482	0.13
Kimco Realty Corp REIT	USD	7,100	177,107	130,285	0.02
Kinder Morgan Inc	USD	39,051	1,045,042	748,217	0.12
KLA-Tencor Corp	USD	2,600	145,692	237,926	0.04
Kohl's Corp	USD	3,300	162,221	127,611	0.02
Kraft Heinz Co	USD	10,633	788,992	910,610	0.14
Kroger Co	USD	15,200	551,486	354,464	0.06
L Brands Inc	USD	3,600	331,925	194,004	0.03
L3 Technologies Inc	USD	1,300	217,750	217,204	0.03
Laboratory Corp of America Holdings	USD	1,600	180,045	246,624	0.04
Lam Research Corp	USD	2,500	167,976	353,575	0.06
Las Vegas Sands Corp	USD	7,900	355,840	504,731	0.08
Lear Corp	USD	1,300	142,881	184,704	0.03
Leggett & Platt Inc	USD	2,600	112,856	136,578	0.02
Leidos Holdings Inc	USD	300	16,670	15,507	0.00
Lennar Corp	USD	2,900	144,852	154,628	0.02
Lennox International Inc	USD	100	17,714	18,364	0.00
Leucadia National Corp	USD	6,400	131,011	167,424	0.03
Level 3 Communications Inc	USD	5,100	229,385	302,430	0.05
Liberty Broadband Corp	USD	1,800	122,477	156,150	0.02
Liberty Interactive Corp QVC Group	USD	7,450	196,046	182,823	0.03
Liberty Media Corp-Liberty SiriusXM	USD	2,400	65,143	100,752	0.02
Liberty Media Corp-Liberty SiriusXM	USD	2,500	66,939	104,250	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Liberty Property Trust REIT	USD	1,600	50,080	65,136	0.01
Lincoln National Corp	USD	4,385	224,689	296,338	0.05
LKQ Corp	USD	5,100	153,318	168,045	0.03
Loews Corp	USD	4,700	169,059	220,007	0.03
Lowe's Cos Inc	USD	15,100	1,052,105	1,170,703	0.19
LyondellBasell Industries NV	USD	6,196	530,724	522,880	0.08
M&T Bank Corp	USD	2,604	314,630	421,718	0.07
Macerich Co REIT	USD	2,300	178,120	133,538	0.02
Macquarie Infrastructure Corp	USD	2,000	165,625	156,800	0.02
Macy's Inc	USD	5,320	269,876	123,637	0.02
ManpowerGroup Inc	USD	1,500	125,776	167,475	0.03
Marathon Oil Corp	USD	18,145	256,880	215,018	0.03
Markel Corp	USD	200	171,830	195,172	0.03
Marriott International Inc	USD	6,050	386,261	606,876	0.10
Marsh & McLennan Cos Inc	USD	9,300	503,617	725,028	0.11
Martin Marietta Materials Inc	USD	1,000	157,393	222,580	0.04
Masco Corp	USD	5,600	153,795	213,976	0.03
Mastercard Inc	USD	16,900	1,557,394	2,052,505	0.32
Mattel Inc	USD	5,800	147,233	124,874	0.02
Maxim Integrated Products Inc	USD	4,662	157,234	209,324	0.03
McCormick & Co Inc	USD	1,900	164,018	185,269	0.03
McDonald's Corp	USD	15,300	1,548,463	2,343,348	0.37
McKesson Corp	USD	3,900	724,914	641,706	0.10
MEDNAX Inc	USD	1,600	104,964	96,592	0.02
Merck & Co Inc	USD	47,653	2,412,719	3,054,081	0.48
MetLife Inc	USD	15,800	737,511	868,052	0.14
Mettler-Toledo International Inc	USD	400	117,314	235,416	0.04
MGM Resorts International	USD	7,400	153,606	231,546	0.04
Microchip Technology Inc	USD	3,400	154,790	262,412	0.04
Micron Technology Inc	USD	18,300	255,234	546,438	0.09
Microsoft Corp	USD	127,153	5,869,231	8,764,656	1.39
Mid-America Apartment Communities Inc REIT	USD	1,800	174,207	189,684	0.03
Middleby Corp	USD	1,000	136,933	121,510	0.02
Mohawk Industries Inc	USD	1,000	190,939	241,690	0.04
Molson Coors Brewing Co	USD	2,900	249,072	250,386	0.04
Mondelez International Inc	USD	26,700	1,146,551	1,153,173	0.18
Monsanto Co	USD	8,000	710,859	946,880	0.15
Monster Beverage Corp	USD	6,600	297,243	327,888	0.05
Moody's Corp	USD	2,900	286,803	352,872	0.06
Morgan Stanley	USD	25,800	811,898	1,149,648	0.18
Mosaic Co	USD	6,200	188,888	141,546	0.02
Motorola Solutions Inc	USD	2,600	181,518	225,524	0.04
MSCI Inc	USD	1,300	92,966	133,887	0.02

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Murphy Oil Corp	USD	5,500	149,358	140,965	0.02
Mylan NV	USD	7,500	325,029	291,150	0.05
Nasdaq Inc	USD	2,100	119,312	150,129	0.02
National Oilwell Varco Inc	USD	9,274	328,706	305,486	0.05
National Retail Properties Inc REIT	USD	2,500	108,556	97,750	0.02
Navient Corp	USD	6,400	91,536	106,560	0.02
NetApp Inc	USD	5,600	172,492	224,280	0.04
Netflix Inc	USD	7,200	742,554	1,075,752	0.17
New York Community Bancorp Inc	USD	8,000	136,988	105,040	0.02
Newell Brands Inc	USD	7,358	297,316	394,536	0.06
Newfield Exploration Co	USD	8,700	354,689	247,602	0.04
Newmont Mining Corp	USD	9,800	193,822	317,422	0.05
News Corp	USD	7,525	93,939	103,093	0.02
NextEra Energy Inc	USD	8,100	835,636	1,135,053	0.18
NIKE Inc	USD	23,600	1,442,999	1,392,400	0.22
NiSource Inc	USD	4,200	100,427	106,512	0.02
Noble Energy Inc	USD	12,700	419,094	359,410	0.06
Nordstrom Inc	USD	2,400	165,343	114,792	0.02
Norfolk Southern Corp	USD	5,500	439,697	669,350	0.11
Northern Trust Corp	USD	3,700	251,159	359,677	0.06
Northrop Grumman Corp	USD	3,900	700,129	1,001,169	0.16
Norwegian Cruise Line Holdings Ltd	USD	2,900	163,257	157,441	0.02
Nuance Communications Inc	USD	2,500	41,625	43,525	0.01
Nucor Corp	USD	5,900	238,622	341,433	0.05
NVIDIA Corp	USD	9,100	275,861	1,315,496	0.21
NVR Inc	USD	100	231,799	241,061	0.04
Occidental Petroleum Corp	USD	15,100	1,021,692	904,037	0.14
OGE Energy Corp	USD	3,900	104,267	135,681	0.02
Omnicom Group Inc	USD	3,900	263,521	323,310	0.05
ONEOK Inc	USD	5,300	202,102	276,448	0.04
Oracle Corp	USD	54,500	1,998,492	2,732,630	0.43
O'Reilly Automotive Inc	USD	1,500	376,852	328,110	0.05
PACCAR Inc	USD	6,175	330,542	407,797	0.06
Packaging Corp of America	USD	1,200	73,560	133,668	0.02
Palo Alto Networks Inc	USD	1,600	272,396	214,096	0.03
Parker-Hannifin Corp	USD	2,350	232,548	375,577	0.06
Parsley Energy Inc	USD	5,200	171,075	144,300	0.02
Patterson Cos Inc	USD	900	39,870	42,255	0.01
Paychex Inc	USD	5,200	247,677	296,088	0.05
PayPal Holdings Inc	USD	18,600	650,643	998,262	0.16
People's United Financial Inc	USD	5,300	92,970	93,598	0.01
PepsiCo Inc	USD	24,911	2,370,432	2,876,971	0.45
Pfizer Inc	USD	105,602	3,369,103	3,547,171	0.56

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
PG&E Corp	USD	8,400	448,233	557,508	0.09
Philip Morris International Inc	USD	26,800	2,254,739	3,147,660	0.50
Pinnacle West Capital Corp	USD	1,900	129,456	161,804	0.03
Pioneer Natural Resources Co	USD	3,400	439,662	542,572	0.09
Plains GP Holdings LP	USD	5,115	123,179	133,808	0.02
PNC Financial Services Group Inc	USD	8,856	801,637	1,105,849	0.17
Polaris Industries Inc	USD	800	98,392	73,784	0.01
PPG Industries Inc	USD	4,900	468,783	538,804	0.09
PPL Corp	USD	12,800	424,077	494,848	0.08
Praxair Inc	USD	5,300	552,607	702,515	0.11
Priceline Group Inc	USD	800	1,011,953	1,496,416	0.24
Principal Financial Group Inc	USD	5,200	237,214	333,164	0.05
Procter & Gamble Co	USD	44,199	3,373,281	3,851,943	0.61
Progressive Corp	USD	9,000	279,574	396,810	0.06
Prologis Inc REIT	USD	9,008	362,434	528,229	0.08
Prudential Financial Inc	USD	7,800	610,232	843,492	0.13
Public Service Enterprise Group Inc	USD	9,400	389,912	404,294	0.06
Public Storage REIT	USD	2,500	542,579	521,325	0.08
PulteGroup Inc	USD	3,600	71,856	88,308	0.01
PVH Corp	USD	1,400	143,783	160,300	0.03
Qorvo Inc	USD	1,900	90,592	120,308	0.02
QUALCOMM Inc	USD	25,424	1,380,439	1,403,913	0.22
Quest Diagnostics Inc	USD	3,300	239,213	366,828	0.06
Quintiles IMS Holdings Inc	USD	2,606	188,357	233,237	0.04
Ralph Lauren Corp	USD	1,000	112,485	73,800	0.01
Range Resources Corp	USD	5,900	183,492	136,703	0.02
Raymond James Financial Inc	USD	2,152	111,729	172,633	0.03
Raytheon Co	USD	6,100	684,681	985,028	0.16
Realty Income Corp REIT	USD	4,600	230,458	253,828	0.04
Red Hat Inc	USD	3,100	229,136	296,825	0.05
Regency Centers Corp REIT	USD	2,600	173,104	162,864	0.03
Regeneron Pharmaceuticals Inc	USD	1,300	620,683	638,482	0.10
Regions Financial Corp	USD	21,069	195,089	308,450	0.05
Reinsurance Group of America Inc	USD	1,500	190,429	192,585	0.03
Republic Services Inc	USD	5,495	244,765	350,196	0.06
ResMed Inc	USD	2,400	127,571	186,888	0.03
Reynolds American Inc	USD	15,552	717,852	1,011,502	0.16
Robert Half International Inc	USD	1,600	80,976	76,688	0.01
Rockwell Automation Inc	USD	2,400	255,106	388,704	0.06
Rockwell Collins Inc	USD	4,027	302,272	423,157	0.07
Rollins Inc	USD	400	17,273	16,284	0.00
Roper Technologies Inc	USD	1,600	251,657	370,448	0.06
Ross Stores Inc	USD	7,000	363,166	404,110	0.06

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Royal Caribbean Cruises Ltd	USD	3,000	258,561	327,690	0.05
S&P Global Inc	USD	4,500	404,077	656,955	0.10
Sabre Corp	USD	2,100	58,806	45,717	0.01
salesforce.com Inc	USD	10,762	789,726	931,989	0.15
SBA Communications Corp REIT	USD	2,200	225,554	296,780	0.05
SCANA Corp	USD	2,400	139,406	160,824	0.03
Schlumberger Ltd	USD	24,930	1,823,751	1,641,391	0.26
Scripps Networks Interactive Inc	USD	1,300	76,088	88,803	0.01
Seagate Technology PLC	USD	5,100	224,143	197,625	0.03
Sealed Air Corp	USD	3,600	167,710	161,136	0.03
Seattle Genetics Inc	USD	1,700	97,899	87,958	0.01
SEI Investments Co	USD	2,600	114,689	139,828	0.02
Sempra Energy	USD	3,900	370,183	439,725	0.07
Sensata Technologies Holding NV	USD	2,100	91,518	89,712	0.01
ServiceNow Inc	USD	2,700	185,591	286,200	0.05
Sherwin-Williams Co	USD	1,400	331,035	491,344	0.08
Shire PLC	GBP	15,193	894,100	836,367	0.13
Signature Bank	USD	700	95,144	100,471	0.02
Signet Jewelers Ltd	USD	1,000	140,010	63,240	0.01
Simon Property Group Inc REIT	USD	5,303	989,464	857,813	0.14
Sirius XM Holdings Inc	USD	40,100	159,166	219,347	0.03
Skyworks Solutions Inc	USD	3,100	260,364	297,445	0.05
SL Green Realty Corp REIT	USD	1,800	188,965	190,440	0.03
Snap-on Inc	USD	1,000	153,023	158,000	0.03
Southern Co	USD	17,826	810,897	853,509	0.13
Southwest Airlines Co	USD	2,200	83,798	136,708	0.02
Spectrum Brands Holdings Inc	USD	500	66,591	62,520	0.01
Splunk Inc	USD	2,200	126,746	125,158	0.02
Sprint Corp	USD	15,581	82,871	127,920	0.02
SS&C Technologies Holdings Inc	USD	400	14,997	15,364	0.00
Stanley Black & Decker Inc	USD	2,565	252,589	360,972	0.06
Staples Inc	USD	8,700	107,619	87,609	0.01
Starbucks Corp	USD	25,200	1,459,455	1,469,412	0.23
State Street Corp	USD	6,624	449,794	594,372	0.09
Steel Dynamics Inc	USD	4,000	136,101	143,240	0.02
Stericycle Inc	USD	1,500	199,692	114,480	0.02
Stryker Corp	USD	5,900	585,392	818,802	0.13
SunTrust Banks Inc	USD	8,300	324,832	470,776	0.07
SVB Financial Group	USD	200	34,256	35,158	0.01
Symantec Corp	USD	11,800	228,484	333,350	0.05
Synchrony Financial	USD	14,249	385,675	424,905	0.07
Synopsys Inc	USD	2,600	137,026	189,618	0.03
Sysco Corp	USD	10,200	412,101	513,366	0.08

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
T Rowe Price Group Inc	USD	3,900	269,458	289,419	0.05
Targa Resources Corp	USD	4,800	247,378	216,960	0.03
Target Corp	USD	9,800	761,899	512,442	0.08
TD Ameritrade Holding Corp	USD	5,000	158,748	214,950	0.03
Teleflex Inc	USD	1,100	177,576	228,536	0.04
TESARO Inc	USD	300	44,902	41,958	0.01
Tesla Inc	USD	2,100	503,354	759,381	0.12
Tesoro Corp	USD	3,473	324,681	325,073	0.05
Texas Instruments Inc	USD	17,400	864,966	1,338,582	0.21
Thermo Fisher Scientific Inc	USD	6,900	878,214	1,203,843	0.19
Tiffany & Co	USD	2,100	161,984	197,127	0.03
Time Warner Inc	USD	13,400	930,694	1,345,494	0.21
TJX Cos Inc	USD	11,900	857,238	858,823	0.14
Toll Brothers Inc	USD	3,100	111,164	122,481	0.02
Torchmark Corp	USD	1,925	118,079	147,263	0.02
Total System Services Inc	USD	2,754	133,305	160,421	0.03
Tractor Supply Co	USD	2,300	194,849	124,683	0.02
TransDigm Group Inc	USD	1,000	220,269	268,870	0.04
Travelers Cos Inc	USD	5,000	506,406	632,650	0.10
Trimble Inc	USD	4,700	93,611	167,649	0.03
TripAdvisor Inc	USD	1,466	95,129	56,001	0.01
Twenty-First Century Fox Inc	USD	20,400	531,849	578,136	0.09
Twenty-First Century Fox Inc	USD	7,400	217,683	206,238	0.03
Twitter Inc	USD	10,000	226,718	178,700	0.03
Tyson Foods Inc	USD	4,700	221,892	294,361	0.05
UDR Inc REIT	USD	4,400	151,452	171,468	0.03
UGI Corp	USD	2,900	124,800	140,389	0.02
Ulta Salon Cosmetics & Fragrance Inc	USD	900	149,194	258,606	0.04
Under Armour Inc	USD	2,819	134,981	56,831	0.01
Under Armour Inc	USD	2,800	141,278	60,928	0.01
Union Pacific Corp	USD	14,500	1,259,942	1,579,195	0.25
United Continental Holdings Inc	USD	1,500	84,595	112,875	0.02
United Parcel Service Inc	USD	13,000	1,308,896	1,437,670	0.23
United Rentals Inc	USD	1,200	75,360	135,252	0.02
United Technologies Corp	USD	15,500	1,392,038	1,892,705	0.30
United Therapeutics Corp	USD	500	68,695	64,865	0.01
UnitedHealth Group Inc	USD	16,700	2,013,541	3,096,514	0.49
Universal Health Services Inc	USD	1,300	167,908	158,704	0.03
Unum Group	USD	4,100	141,784	191,183	0.03
US Bancorp	USD	30,500	1,276,648	1,583,560	0.25
Vail Resorts Inc	USD	100	21,392	20,283	0.00
Valeant Pharmaceuticals International Inc	CAD	5,200	918,778	90,250	0.01
Valero Energy Corp	USD	9,200	565,899	620,632	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Vantiv Inc	USD	2,400	110,180	152,016	0.02
Varian Medical Systems Inc	USD	1,300	86,738	134,147	0.02
VCA Inc	USD	500	46,055	46,155	0.01
Veeva Systems Inc	USD	900	57,175	55,179	0.01
Ventas Inc REIT	USD	5,600	323,313	389,088	0.06
VEREIT Inc REIT	USD	13,300	105,602	108,262	0.02
VeriSign Inc	USD	1,200	83,172	111,552	0.02
Verisk Analytics Inc	USD	2,800	208,476	236,236	0.04
Verizon Communications Inc	USD	71,015	3,234,447	3,171,530	0.50
Vertex Pharmaceuticals Inc	USD	4,100	410,944	528,367	0.08
VF Corp	USD	5,700	395,429	328,320	0.05
Viacom Inc	USD	5,650	240,323	189,671	0.03
Visa Inc	USD	32,600	2,338,248	3,057,228	0.48
VMware Inc	USD	1,000	79,120	87,430	0.01
Vornado Realty Trust REIT	USD	2,947	267,519	276,723	0.04
Voya Financial Inc	USD	3,400	135,286	125,426	0.02
Vulcan Materials Co	USD	2,200	207,715	278,696	0.04
WABCO Holdings Inc	USD	1,000	106,641	127,510	0.02
Wabtec Corp	USD	1,700	143,206	155,550	0.02
Walgreens Boots Alliance Inc	USD	16,200	1,363,264	1,268,622	0.20
Walt Disney Co	USD	27,000	2,707,940	2,868,750	0.45
Waste Management Inc	USD	9,000	484,631	660,150	0.10
Waters Corp	USD	1,200	140,933	220,608	0.03
WEC Energy Group Inc	USD	5,130	269,461	314,879	0.05
Wells Fargo & Co	USD	81,421	4,146,352	4,511,538	0.71
Welltower Inc REIT	USD	6,400	433,249	479,040	0.08
Westar Energy Inc	USD	2,600	147,452	137,852	0.02
Western Digital Corp	USD	4,768	430,972	422,445	0.07
Western Union Co	USD	6,400	116,544	121,920	0.02
WestRock Co	USD	4,788	204,309	271,288	0.04
Weyerhaeuser Co REIT	USD	12,562	335,414	420,827	0.07
Whirlpool Corp	USD	1,300	202,525	249,106	0.04
Whole Foods Market Inc	USD	6,500	206,384	273,715	0.04
Williams Cos Inc	USD	17,100	613,766	517,788	0.08
Workday Inc	USD	2,000	145,359	194,000	0.03
WR Berkley Corp	USD	2,750	157,655	190,218	0.03
WR Grace & Co	USD	1,000	69,783	72,010	0.01
WW Grainger Inc	USD	1,000	216,843	180,530	0.03
Wyndham Worldwide Corp	USD	1,300	95,576	130,533	0.02
Wynn Resorts Ltd	USD	1,500	101,345	201,180	0.03
Xcel Energy Inc	USD	9,300	341,023	426,684	0.07
Xerox Corp	USD	3,458	98,025	99,348	0.02
Xilinx Inc	USD	4,100	176,067	263,712	0.04

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 98.84% (continued)					
United States (continued)					
Xylem Inc	USD	3,000	108,878	166,290	0.03
Yum! Brands Inc	USD	6,600	364,871	486,816	0.08
Zayo Group Holdings Inc	USD	2,000	61,585	61,800	0.01
Zillow Group Inc	USD	1,600	46,380	78,416	0.01
Zimmer Biomet Holdings Inc	USD	3,500	343,747	449,400	0.07
Zions Bancorporation	USD	400	16,050	17,564	0.00
Zoetis Inc	USD	7,342	309,447	457,994	0.07
Total United States			<u>292,520,645</u>	<u>357,978,880</u>	<u>56.57</u>
Total Common and Preferred Stocks			<u>527,790,293</u>	<u>625,468,328</u>	<u>98.84</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>527,790,293</u>	<u>625,468,328</u>	<u>98.84</u>
Other transferable securities					
Common and Preferred Stocks - 0.01%					
Australia					
AZ BGP Holdings**	EUR	57,440	<u>0</u>	<u>881</u>	<u>0.00</u>
Total Australia			<u>0</u>	<u>881</u>	<u>0.00</u>
United States					
Safeway**	USD	10,200	10,352	10,352	0.01
Safeway PDC LLC*, **	USD	10,200	<u>376</u>	<u>0</u>	<u>0.00</u>
Total United States			<u>10,728</u>	<u>10,352</u>	<u>0.01</u>
Total Common and Preferred Stocks			<u>10,728</u>	<u>11,233</u>	<u>0.01</u>
Total Other transferable securities			<u>10,728</u>	<u>11,233</u>	<u>0.01</u>
TOTAL INVESTMENTS			<u>527,801,021</u>	<u>625,479,561</u>	<u>98.85</u>
Derivatives					
Futures Contracts – (0.01)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 07/09/17	JPY	8	<u>1,147,384</u>	<u>2,492</u>	<u>0.00</u>
Unrealised Gain on Futures Contracts			<u>1,147,384</u>	<u>2,492</u>	<u>0.00</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

Derivatives (continued)

Futures Contracts – (0.01)% (continued)

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 15/09/17	EUR	27	1,056,571	(40,193)	(0.01)
S&P 500 EMINI INDEX FUTURE, due 15/09/17	USD	36	4,357,620	(14,715)	(0.00)
Unrealised Loss on Futures Contracts			5,414,191	(54,908)	(0.01)
Total Futures Contracts			6,561,575	(52,416)	(0.01)
Other Net Assets/(Liabilities)				7,370,941	1.16
TOTAL NET ASSETS				632,798,086	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 454,547 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

** The price was stated at cost in accordance with investments valuation procedures in place.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 87.05%					
Brazil					
Alupar Investimento SA	BRL	152,200	917,546	830,996	0.53
Banco ABC Brasil SA—Preferred Stock	BRL	84,900	475,987	430,233	0.28
Cia de Gas de Sao Paulo - COMGAS—Preferred Stock	BRL	14,300	204,180	199,529	0.13
Cia Hering	BRL	59,300	376,168	353,482	0.23
Cosan Logistica SA	BRL	63,000	128,462	124,926	0.08
EcoRodovias Infraestrutura e Logistica SA	BRL	49,200	146,336	153,692	0.10
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA—Preferred Stock	BRL	51,000	242,777	194,718	0.12
Ez Tec Empreendimentos e Participacoes SA	BRL	22,500	144,841	120,539	0.08
Fleury SA	BRL	75,200	580,909	608,273	0.39
Instituto Hermes Pardini SA	BRL	38,900	291,381	281,778	0.18
Magnesita Refratarios SA	BRL	53,900	442,780	598,663	0.39
Mahle-Metal Leve SA	BRL	46,500	308,088	272,972	0.18
MRV Engenharia e Participacoes SA	BRL	60,600	297,455	247,284	0.16
Multiplus SA	BRL	63,500	800,281	744,195	0.48
Smiles SA	BRL	75,200	1,488,237	1,370,430	0.88
Tupy SA	BRL	61,500	307,779	295,133	0.19
Wiz Solucoes e Corretagem de Seguros SA	BRL	55,300	332,273	307,106	0.20
Total Brazil			7,485,480	7,133,949	4.60
Chile					
CAP SA	CLP	25,801	263,278	206,020	0.13
Engie Energia Chile SA	CLP	230,163	429,155	420,040	0.27
Inversiones Aguas Metropolitanas SA	CLP	99,641	160,847	168,515	0.11
Inversiones La Construccion SA	CLP	12,607	165,360	156,156	0.10
Ripley Corp SA	CLP	77,551	58,249	59,045	0.04
Total Chile			1,076,889	1,009,776	0.65
China					
Agile Group Holdings Ltd	HKD	856,000	736,011	784,018	0.50
Anhui Expressway Co Ltd	HKD	288,000	227,191	215,822	0.14
Bank of Chongqing Co Ltd	HKD	176,000	144,219	140,684	0.09
Beijing Capital Land Ltd	HKD	920,000	431,539	437,228	0.28
Best Pacific International Holdings Ltd	HKD	84,000	74,774	75,322	0.05
Central China Real Estate Ltd	HKD	402,000	99,552	91,148	0.06
Changyou.com Ltd—ADR	USD	6,400	198,060	248,064	0.16
Chaowei Power Holdings Ltd	HKD	190,000	138,064	111,959	0.07
China BlueChemical Ltd	HKD	1,966,000	553,826	465,910	0.30
China Dongxiang Group Co Ltd	HKD	1,354,000	264,759	241,090	0.15
China Lesso Group Holdings Ltd	HKD	861,000	700,085	661,761	0.43
China Lilang Ltd	HKD	200,000	132,821	133,223	0.09
China National Materials Co Ltd	HKD	358,000	96,015	119,693	0.08
China Shineway Pharmaceutical Group Ltd	HKD	292,000	329,560	295,499	0.19
China Suntien Green Energy Corp Ltd	HKD	1,241,000	257,495	224,149	0.14
China ZhengTong Auto Services Holdings Ltd	HKD	615,500	372,650	492,782	0.32

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
China (continued)					
CIFI Holdings Group Co Ltd	HKD	2,996,000	1,044,195	1,331,735	0.86
Consun Pharmaceutical Group Ltd	HKD	351,000	242,191	272,475	0.18
Fufeng Group Ltd	HKD	826,000	537,486	444,402	0.29
Guangdong Provincial Expressway Development Co Ltd	HKD	485,100	361,650	367,253	0.24
Harbin Electric Co Ltd	HKD	1,356,000	820,072	684,388	0.44
Hisense Kelon Electrical Holdings Co Ltd	HKD	637,000	843,505	1,085,269	0.70
Hua Hong Semiconductor Ltd	HKD	138,000	181,115	187,384	0.12
Huangshan Tourism Development Co Ltd	USD	67,400	103,302	107,638	0.07
KWG Property Holding Ltd	HKD	880,500	655,790	589,899	0.38
Lao Feng Xiang Co Ltd	USD	95,300	357,138	382,915	0.25
Livzon Pharmaceutical Group Inc	HKD	45,300	280,418	319,159	0.21
Logan Property Holdings Co Ltd	HKD	1,318,000	728,096	869,499	0.56
Luthai Textile Co Ltd	HKD	172,500	204,166	189,372	0.12
Microport Scientific Corp	HKD	215,000	149,569	169,379	0.11
Minth Group Ltd	HKD	160,000	609,019	678,413	0.44
Powerlong Real Estate Holdings Ltd	HKD	837,000	375,739	360,256	0.23
Qingling Motors Co Ltd	HKD	462,000	150,196	147,955	0.09
Qinhuangdao Port Co Ltd	HKD	439,000	143,591	155,210	0.10
Shandong Chenming Paper Holdings Ltd	HKD	717,500	829,656	908,082	0.58
Shandong Chenming Paper Holdings Ltd	HKD	662,500	773,744	838,473	0.54
Shenzhen Expressway Co Ltd	HKD	1,140,000	1,035,677	1,038,295	0.67
Sichuan Expressway Co Ltd	HKD	816,000	342,077	335,538	0.22
Sihuan Pharmaceutical Holdings Group Ltd	HKD	3,146,000	1,419,993	1,317,810	0.85
Tianneng Power International Ltd	HKD	456,000	403,534	374,429	0.24
Tong Ren Tang Technologies Co Ltd	HKD	94,000	165,123	145,218	0.09
Weiqiao Textile Co	HKD	52,000	33,298	37,169	0.02
Xingda International Holdings Ltd	HKD	937,000	372,269	379,292	0.24
Xinyi Solar Holdings Ltd	HKD	460,000	138,885	131,404	0.08
Xtep International Holdings Ltd	HKD	387,500	147,985	149,412	0.10
Yuzhou Properties Co Ltd	HKD	2,223,000	965,545	1,315,612	0.85
Zhongsheng Group Holdings Ltd	HKD	379,000	534,428	706,882	0.46
Total China			<u>19,706,073</u>	<u>20,758,569</u>	<u>13.38</u>
Colombia					
Almacenes Exito SA	COP	28,305	144,899	142,124	0.09
Total Colombia			<u>144,899</u>	<u>142,124</u>	<u>0.09</u>
Egypt					
Medinet Nasr Housing	EGP	70,220	92,209	93,394	0.06
Total Egypt			<u>92,209</u>	<u>93,394</u>	<u>0.06</u>
Greece					
Aegean Airlines SA	EUR	15,647	136,493	148,123	0.10

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Greece (continued)					
Motor Oil Hellas Corinth Refineries SA	EUR	12,278	214,480	267,050	0.17
Mytilineos Holdings SA	EUR	13,270	93,790	125,016	0.08
Total Greece			444,763	540,189	0.35
Hong Kong					
China Aerospace International Holdings Ltd	HKD	1,464,000	198,047	185,662	0.12
China Agri-Industries Holdings Ltd	HKD	205,000	92,017	85,083	0.05
China High Speed Transmission Equipment Group Co Ltd	HKD	425,000	408,150	465,480	0.30
China Water Affairs Group Ltd	HKD	736,000	484,946	442,178	0.28
CIMC Enric Holdings Ltd	HKD	360,000	206,364	225,045	0.15
Hopewell Highway Infrastructure Ltd	HKD	471,500	270,300	271,190	0.17
Huabao International Holdings Ltd	HKD	280,000	153,249	167,144	0.11
Ju Teng International Holdings Ltd	HKD	778,000	293,600	318,916	0.21
K Wah International Holdings Ltd	HKD	1,082,000	698,591	656,980	0.42
Kingboard Chemical Holdings Ltd	HKD	390,500	1,414,843	1,555,707	1.00
Kingboard Laminates Holdings Ltd	HKD	810,000	961,141	977,423	0.63
Lee & Man Paper Manufacturing Ltd	HKD	1,003,000	825,198	931,505	0.60
Road King Infrastructure Ltd	HKD	159,000	233,463	196,345	0.13
Shenzhen International Holdings Ltd	HKD	619,500	1,053,405	1,136,399	0.73
Shenzhen Investment Ltd	HKD	1,158,000	523,832	511,769	0.33
Skyworth Digital Holdings Ltd	HKD	366,000	224,879	227,389	0.15
Texhong Textile Group Ltd	HKD	357,000	455,977	444,052	0.29
Tianjin Development Holdings Ltd	HKD	406,000	250,733	226,756	0.15
Tongda Group Holdings Ltd	HKD	880,000	333,531	262,655	0.17
Yingde Gases Group Co Ltd	HKD	141,000	108,134	108,553	0.07
Yuexiu REIT	HKD	1,254,000	737,369	779,087	0.50
Yuexiu Transport Infrastructure Ltd	HKD	378,000	284,514	271,160	0.17
Total Hong Kong			10,212,283	10,446,478	6.73
India					
Ambuja Cements Ltd–GDR	USD	53,459	205,920	203,037	0.13
Dr Reddy's Laboratories Ltd–ADR	USD	20,538	843,891	865,471	0.56
ICICI Bank Ltd–ADR	USD	99,530	849,414	892,784	0.58
Larsen & Toubro Ltd–GDR	USD	22,963	617,955	592,446	0.38
Mahindra & Mahindra Ltd–GDR	USD	18,970	393,163	405,958	0.26
Tata Steel Ltd–GDR	USD	13,471	100,092	113,156	0.07
Wipro Ltd–ADR	USD	123,934	615,439	644,457	0.41
Total India			3,625,874	3,717,309	2.39
Indonesia					
Ace Hardware Indonesia Tbk PT	IDR	2,972,300	237,589	236,401	0.15
Bank Bukopin Tbk	IDR	4,115,900	197,805	194,561	0.13
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	IDR	445,400	74,089	73,857	0.05
Bank Pembangunan Daerah Jawa Timur Tbk PT	IDR	13,767,500	718,653	686,955	0.44
Bank Tabungan Negara Persero Tbk PT	IDR	4,482,800	801,827	874,529	0.56

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Indonesia (continued)					
Indo Tambangraya Megah Tbk PT	IDR	644,500	895,319	836,605	0.54
Japfa Comfeed Indonesia Tbk PT	IDR	3,604,800	396,861	367,850	0.24
Salim Ivomas Pratama Tbk PT	IDR	3,515,300	165,850	145,070	0.09
Sawit Sumbermas Sarana Tbk PT	IDR	618,200	74,513	77,927	0.05
Sri Rejeki Isman Tbk PT	IDR	12,807,900	308,233	307,524	0.20
Tambang Batubara Bukit Asam Persero Tbk PT	IDR	542,400	498,484	486,339	0.31
Total Indonesia			4,369,223	4,287,618	2.76
Korea					
Asiana Airlines Inc	KRW	36,812	199,748	197,227	0.13
Binggrae Co Ltd	KRW	4,703	290,203	280,334	0.18
Bukwang Pharmaceutical Co Ltd	KRW	7,392	142,387	137,936	0.09
CJ O Shopping Co Ltd	KRW	849	148,444	142,100	0.09
Daeduck Electronics Co	KRW	45,772	393,706	442,058	0.28
Daeduck GDS Co Ltd	KRW	29,523	389,068	486,395	0.31
Daekyo Co Ltd	KRW	19,795	147,976	141,177	0.09
Daewon Pharmaceutical Co Ltd	KRW	39,998	814,032	683,443	0.44
Daishin Securities Co Ltd	KRW	50,494	565,192	681,844	0.44
Daishin Securities Co Ltd—Preferred Stock	KRW	15,015	110,564	126,771	0.08
Dong Ah Tire & Rubber Co Ltd	KRW	4,596	103,339	109,261	0.07
Dongkook Pharmaceutical Co Ltd	KRW	2,474	154,200	136,658	0.09
Dongkuk Industries Co Ltd	KRW	36,413	150,734	149,420	0.10
Dongkuk Steel Mill Co Ltd	KRW	49,374	485,844	632,198	0.41
Dongwon Development Co Ltd	KRW	75,781	308,438	332,492	0.21
Dongwon Industries Co Ltd	KRW	694	204,949	195,920	0.13
DY Corp	KRW	36,592	224,782	248,179	0.16
E1 Corp	KRW	2,940	151,835	166,510	0.11
Eugene Technology Co Ltd	KRW	5,605	87,384	89,159	0.06
Fila Korea Ltd	KRW	1,620	115,308	121,059	0.08
Grand Korea Leisure Co Ltd	KRW	11,417	222,273	223,520	0.14
GS Home Shopping Inc	KRW	2,825	536,129	571,345	0.37
Halla Holdings Corp	KRW	4,761	255,974	267,147	0.17
Hanil Cement Co Ltd	KRW	1,941	203,276	195,092	0.13
Hankook Shell Oil Co Ltd	KRW	453	163,133	159,163	0.10
Hankook Tire Worldwide Co Ltd	KRW	16,088	288,448	306,532	0.20
Hanmi Semiconductor Co Ltd	KRW	19,701	146,796	144,811	0.09
Hansol Paper Co Ltd	KRW	30,433	519,096	512,027	0.33
Hite Jinro Co Ltd	KRW	20,579	383,365	419,080	0.27
Huchems Fine Chemical Corp	KRW	22,907	477,821	535,561	0.35
Huons Global Co Ltd	KRW	4,368	133,511	148,699	0.10
Huvis Corp	KRW	13,628	90,340	91,715	0.06
Hyundai Corp	KRW	14,803	272,580	261,347	0.17
Hyundai Hy Communications & Network Co Ltd	KRW	29,830	105,616	114,585	0.07
ILDong Holdings Co Ltd	KRW	8,371	144,948	125,109	0.08
JB Financial Group Co Ltd	KRW	68,566	364,034	381,139	0.25
KB Insurance Co Ltd	KRW	15,455	448,183	444,408	0.29

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Korea (continued)					
KISWIRE Ltd	KRW	3,987	134,229	134,160	0.09
Koh Young Technology Inc	KRW	4,216	206,023	221,090	0.14
Korea District Heating Corp	KRW	4,766	295,776	325,745	0.21
Korea Line Corp	KRW	7,903	171,903	253,498	0.16
Korea Petrochemical Ind Co Ltd	KRW	2,759	596,097	610,083	0.39
Korean Reinsurance Co	KRW	16,153	165,827	170,827	0.11
KT Skylife Co Ltd	KRW	9,437	136,441	134,855	0.09
Kwangju Bank Co Ltd	KRW	12,036	119,302	137,807	0.09
Kyungdong Pharm Co Ltd	KRW	6,272	102,667	104,154	0.07
LF Corp	KRW	25,624	625,746	671,870	0.43
Lock&Lock Co Ltd	KRW	30,020	375,580	388,320	0.25
LOTTE Himart Co Ltd	KRW	7,479	368,984	456,264	0.29
LS Corp	KRW	21,845	1,276,153	1,391,863	0.90
LS Industrial Systems Co Ltd	KRW	9,928	450,893	484,187	0.31
Maeil Dairies Co Ltd	KRW	1,254	85,107	81,872	0.05
Mando Corp	KRW	134	27,914	30,158	0.02
Medy-Tox Inc	KRW	1,718	768,820	840,869	0.54
Meritz Financial Group Inc	KRW	24,734	282,269	308,054	0.20
Meritz Fire & Marine Insurance Co Ltd	KRW	50,341	769,810	882,172	0.57
Modetour Network Inc	KRW	15,954	372,005	441,327	0.28
Nexen Tire Corp	KRW	19,601	236,930	228,705	0.15
NHN Entertainment Corp	KRW	4,105	233,269	288,102	0.19
NongShim Co Ltd	KRW	1,536	441,952	453,087	0.29
POSCO Chemtech Co Ltd	KRW	28,392	369,966	380,909	0.25
Posco ICT Co Ltd	KRW	48,655	303,889	315,536	0.20
Pyeong Hwa Automotive Co Ltd	KRW	16,707	214,438	213,191	0.14
Samchully Co Ltd	KRW	1,415	134,858	152,736	0.10
Samjin Pharmaceutical Co Ltd	KRW	12,475	377,594	359,809	0.23
SeAH Steel Corp	KRW	6,889	603,340	585,247	0.38
Sejong Industrial Co Ltd	KRW	5,934	49,386	47,248	0.03
Seoyon Co Ltd	KRW	19,963	180,778	188,437	0.12
Seoyon E-Hwa Co Ltd	KRW	18,179	223,366	238,330	0.15
SFA Engineering Corp	KRW	22,230	766,234	873,346	0.56
Silicon Works Co Ltd	KRW	14,878	391,982	456,424	0.29
Sindoh Co Ltd	KRW	3,235	149,982	159,467	0.10
SK Gas Ltd	KRW	4,415	468,100	497,780	0.32
SKC Co Ltd	KRW	5,969	159,892	175,029	0.11
SL Corp	KRW	43,944	742,148	829,603	0.53
Sungwoo Hitech Co Ltd	KRW	20,584	136,491	138,708	0.09
Unid Co Ltd	KRW	5,033	214,509	212,247	0.14
Youlchon Chemical Co Ltd	KRW	4,172	49,438	50,867	0.03
Total Korea			23,723,744	25,315,404	16.31

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Malaysia					
AirAsia X Bhd	MYR	4,683,000	485,946	447,283	0.29
Carlsberg Brewery Malaysia Bhd	MYR	52,700	176,326	184,152	0.12
IGB Real Estate Investment Trust REIT	MYR	1,185,000	459,898	485,854	0.31
KPJ Healthcare Bhd	MYR	96,500	92,079	94,867	0.06
KSL Holdings Bhd	MYR	540,800	153,982	154,959	0.10
Mah Sing Group Bhd	MYR	612,700	212,109	231,226	0.15
Malaysia Building Society Bhd	MYR	1,348,791	404,319	417,898	0.27
Malaysian Pacific Industries Bhd	MYR	122,700	347,831	385,309	0.25
Muhibbah Engineering M Bhd	MYR	231,700	154,654	146,815	0.09
My EG Services Bhd	MYR	623,200	313,518	317,941	0.21
Padini Holdings Bhd	MYR	449,900	338,686	368,921	0.24
Scientex BHD	MYR	60,400	118,774	123,821	0.08
Sunway REIT	MYR	451,300	176,857	187,137	0.12
Ta Ann Holdings Bhd	MYR	59,300	51,337	48,903	0.03
TIME dotCom Bhd	MYR	60,400	124,222	136,484	0.09
Top Glove Corp Bhd	MYR	401,300	444,934	537,541	0.35
Unisem M Bhd	MYR	337,200	256,685	281,219	0.18
UOA Development Bhd	MYR	502,700	299,172	298,623	0.19
VS Industry Bhd	MYR	1,326,200	597,217	639,520	0.41
Total Malaysia			<u>5,208,546</u>	<u>5,488,473</u>	<u>3.54</u>
Mexico					
Concentradora Fibra Danhos SA de CV REIT	MXN	121,900	217,276	220,029	0.14
Corp Inmobiliaria Vesta SAB de CV	MXN	50,000	73,056	74,117	0.05
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	184,529	1,021,321	1,118,200	0.72
Grupo Financiero Interacciones SA de CV	MXN	48,368	219,188	255,499	0.16
Industrias Bachoco SAB de CV	MXN	79,000	356,258	378,594	0.24
Industrias CH SAB de CV	MXN	30,572	165,651	152,524	0.10
La Comer SAB de CV	MXN	180,600	153,026	163,241	0.11
Macquarie Mexico Real Estate Management SA de CV REIT	MXN	1,087,990	1,173,614	1,290,578	0.83
PLA Administradora Industrial S de RL de CV REIT	MXN	200,667	324,832	370,408	0.24
Prologis Property Mexico SA de CV REIT	MXN	275,864	468,414	527,197	0.34
Rassini SAB de CV	MXN	49,288	224,467	245,273	0.16
Total Mexico			<u>4,397,103</u>	<u>4,795,660</u>	<u>3.09</u>
Pakistan					
Engro Fertilizers Ltd	PKR	693,000	371,017	365,158	0.23
Indus Motor Co Ltd	PKR	7,460	130,883	127,631	0.08
National Bank of Pakistan	PKR	126,000	72,777	70,923	0.05
Pak Elektron Ltd	PKR	411,000	425,094	432,504	0.28
PAK Suzuki Motor Co Ltd	PKR	10,050	75,787	74,809	0.05
Pakistan State Oil Co Ltd	PKR	110,800	415,722	409,390	0.26
Total Pakistan			<u>1,491,280</u>	<u>1,480,415</u>	<u>0.95</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Peru					
Ferreycorp SAA	PEN	145,091	87,026	80,892	0.05
Total Peru			87,026	80,892	0.05
Philippines					
Cebu Air Inc	PHP	241,040	525,644	467,654	0.30
D&L Industries Inc	PHP	691,700	179,014	164,769	0.11
Filinvest Land Inc	PHP	3,833,000	133,246	126,855	0.08
First Philippine Holdings Corp	PHP	53,330	73,449	73,981	0.05
Lopez Holdings Corp	PHP	764,700	116,790	109,416	0.07
Manila Water Co Inc	PHP	654,000	428,615	402,432	0.26
Total Philippines			1,456,758	1,345,107	0.87
Poland					
Asseco Poland SA	PLN	23,018	295,520	302,723	0.19
Budimex SA	PLN	4,503	322,999	289,004	0.19
CD Projekt SA	PLN	19,229	423,832	446,151	0.29
Ciech SA	PLN	15,212	305,159	250,436	0.16
Enea SA	PLN	119,557	362,349	430,732	0.28
Lubelski Wegiel Bogdanka SA	PLN	3,629	60,142	65,323	0.04
Total Poland			1,770,001	1,784,369	1.15
Qatar					
United Development Co QSC	QAR	32,824	174,590	153,341	0.10
Total Qatar			174,590	153,341	0.10
Russia					
Aeroflot PJSC	USD	346,129	1,111,625	1,140,550	0.73
LSR Group PJSC–GDR	USD	31,605	88,583	90,074	0.06
Ros Agro PLC–GDR	USD	25,309	306,834	294,850	0.19
Total Russia			1,507,042	1,525,474	0.98
Singapore					
IGG Inc	HKD	160,000	151,330	246,770	0.16
Total Singapore			151,330	246,770	0.16
South Africa					
Adcock Ingram Holdings Ltd	ZAR	19,890	89,428	89,716	0.06
AECI Ltd	ZAR	68,436	592,062	555,114	0.36
Assore Ltd	ZAR	22,932	394,704	341,044	0.22
Astral Foods Ltd	ZAR	39,532	440,840	446,536	0.29
AVI Ltd	ZAR	147,719	1,081,665	1,071,040	0.69
Barloworld Ltd	ZAR	96,693	841,177	802,915	0.52
City Lodge Hotels Ltd	ZAR	7,835	89,781	83,795	0.05
Clicks Group Ltd	ZAR	117,597	1,181,575	1,256,522	0.81
Delta Property Fund Ltd REIT	ZAR	544,557	356,908	304,229	0.20
Dis-Chem Pharmacies Ltd	ZAR	192,775	425,016	407,693	0.26

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
South Africa (continued)					
Emira Property Fund Ltd REIT	ZAR	216,461	226,530	228,975	0.15
Famous Brands Ltd	ZAR	5,630	62,931	54,141	0.04
Hosken Consolidated Investments Ltd	ZAR	25,021	256,987	254,784	0.16
JSE Ltd	ZAR	5,748	61,690	53,744	0.03
KAP Industrial Holdings Ltd	ZAR	566,324	392,728	351,400	0.23
Lewis Group Ltd	ZAR	43,341	120,221	108,001	0.07
Murray & Roberts Holdings Ltd	ZAR	299,890	291,968	299,146	0.19
Raubex Group Ltd	ZAR	153,299	276,611	281,150	0.18
Rebosis Property Fund Ltd REIT	ZAR	129,253	115,894	112,951	0.07
Reunert Ltd	ZAR	69,121	373,582	386,793	0.25
SA Corporate Real Estate Ltd REIT	ZAR	1,070,673	449,706	449,433	0.29
Vukile Property Fund Ltd REIT	ZAR	333,325	474,012	465,548	0.30
Wilson Bayly Holmes-Ovcon Ltd	ZAR	16,161	174,641	172,668	0.11
Total South Africa			8,770,657	8,577,338	5.53
Taiwan					
Advanced Wireless Semiconductor Co	TWD	118,000	226,462	249,034	0.16
Ardentec Corp	TWD	657,000	536,781	583,136	0.38
Charoen Pokphand Enterprise	TWD	58,000	108,184	142,235	0.09
Chicony Power Technology Co Ltd	TWD	204,000	365,913	423,826	0.27
China Bills Finance Corp	TWD	570,000	276,659	282,002	0.18
China General Plastics Corp	TWD	1,287,000	1,134,942	1,193,077	0.77
China Motor Corp	TWD	724,000	650,690	679,494	0.44
China Synthetic Rubber Corp	TWD	252,000	255,146	268,402	0.17
Chin-Poon Industrial Co Ltd	TWD	264,000	527,117	538,067	0.35
Chung Hwa Pulp Corp	TWD	527,000	180,091	175,840	0.11
Cleanaway Co Ltd	TWD	50,000	286,342	298,323	0.19
Compeq Manufacturing Co Ltd	TWD	1,029,000	749,669	838,895	0.54
E Ink Holdings Inc	TWD	367,000	366,103	341,423	0.22
Elite Material Co Ltd	TWD	183,000	700,179	887,327	0.57
Eternal Materials Co Ltd	TWD	170,000	182,444	190,565	0.12
Everlight Electronics Co Ltd	TWD	360,000	568,126	579,882	0.37
Far Eastern Department Stores Ltd	TWD	566,000	300,255	293,047	0.19
Farglory Land Development Co Ltd	TWD	240,000	316,916	307,692	0.20
Feng Hsin Steel Co Ltd	TWD	88,000	148,478	146,377	0.09
Flytech Technology Co Ltd	TWD	29,000	97,750	94,569	0.06
Formosa Advanced Technologies Co Ltd	TWD	117,000	106,472	109,423	0.07
Formosan Rubber Group Inc	TWD	190,000	106,840	94,625	0.06
General Interface Solution Holding Ltd	TWD	117,000	684,040	865,385	0.56
Getac Technology Corp	TWD	827,000	1,074,347	1,101,035	0.71
Gigabyte Technology Co Ltd	TWD	193,000	252,713	260,125	0.17
Gourmet Master Co Ltd	TWD	15,400	143,207	166,049	0.11
Greatek Electronics Inc	TWD	204,000	286,558	331,282	0.21
Holtek Semiconductor Inc	TWD	74,000	137,540	138,659	0.09
Hong Pu Real Estate Development Co Ltd	TWD	185,000	147,322	142,308	0.09
Huaku Development Co Ltd	TWD	381,000	855,834	879,231	0.57

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Taiwan (continued)					
ITEQ Corp	TWD	261,000	389,496	379,231	0.24
King Yuan Electronics Co Ltd	TWD	1,285,000	1,189,440	1,315,837	0.85
King's Town Bank Co Ltd	TWD	355,000	341,601	366,437	0.24
Kinsus Interconnect Technology Corp	TWD	89,000	231,914	236,105	0.15
Kung Long Batteries Industrial Co Ltd	TWD	39,000	200,919	207,692	0.13
Lien Hwa Industrial Corp	TWD	484,000	418,089	448,678	0.29
Mitac Holdings Corp	TWD	311,000	323,833	397,184	0.26
Radiant Opto-Electronics Corp	TWD	264,000	599,736	587,535	0.38
Sampo Corp	TWD	244,000	150,759	141,170	0.09
Sigurd Microelectronics Corp	TWD	221,000	195,088	200,150	0.13
Sinbon Electronics Co Ltd	TWD	219,000	540,773	516,903	0.33
Sirtec International Co Ltd	TWD	148,000	228,563	244,234	0.16
Sporton International Inc	TWD	20,000	120,340	101,249	0.07
Sunspring Metal Corp	TWD	220,000	327,300	322,551	0.21
Syncmold Enterprise Corp	TWD	307,000	672,428	713,508	0.46
Taiwan Acceptance Corp	TWD	77,000	223,348	274,638	0.18
Taiwan Hon Chuan Enterprise Co Ltd	TWD	369,000	736,204	736,302	0.47
Taiwan Land Development Corp	TWD	309,000	117,039	113,259	0.07
Taiwan PCB Techvest Co Ltd	TWD	144,000	149,251	148,166	0.10
Test Research Inc	TWD	37,000	49,949	45,916	0.03
Topco Scientific Co Ltd	TWD	122,000	397,961	376,187	0.24
Tripod Technology Corp	TWD	600,000	1,667,833	1,911,243	1.23
Ttet Union Corp	TWD	15,000	45,653	46,992	0.03
Tung Ho Steel Enterprise Corp	TWD	213,000	169,824	169,448	0.11
TXC Corp	TWD	396,000	571,565	587,101	0.38
TYC Brother Industrial Co Ltd	TWD	410,000	427,839	433,991	0.28
Unimicron Technology Corp	TWD	1,652,000	1,007,940	958,508	0.62
United Integrated Services Co Ltd	TWD	434,000	909,650	1,001,538	0.65
Wisdom Marine Lines Co Ltd	TWD	395,000	426,247	406,427	0.26
WT Microelectronics Co Ltd	TWD	414,000	590,245	613,107	0.39
Youngtek Electronics Corp	TWD	111,000	167,261	162,377	0.10
Zeng Hsing Industrial Co Ltd	TWD	32,000	156,817	152,531	0.10
Total Taiwan			<u>25,518,025</u>	<u>26,917,530</u>	<u>17.34</u>
Thailand					
Bangchak Corp PCL–NVDR	THB	516,200	514,742	509,058	0.33
Dynasty Ceramic PCL–NVDR	THB	738,500	85,853	88,263	0.06
Esso Thailand PCL–NVDR	THB	1,754,300	571,889	521,591	0.34
GFPT PCL–NVDR	THB	281,500	146,225	160,762	0.10
Kiatnakin Bank PCL–NVDR	THB	509,500	1,005,249	1,072,395	0.69
MC Group PCL–NVDR	THB	265,600	148,670	143,082	0.09
Sansiri PCL–NVDR	THB	6,368,400	392,214	423,685	0.27
SC Asset Corp PCL–NVDR	THB	1,104,700	116,262	107,966	0.07
STP & I PCL–NVDR	THB	678,400	188,559	162,760	0.10
SVI PCL–NVDR	THB	1,714,600	275,598	305,367	0.20
Thai Vegetable Oil PCL	THB	115,700	127,046	103,030	0.07

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market(continued)					
Common and Preferred Stocks - 87.05% (continued)					
Thailand (continued)					
Thai Vegetable Oil PCL–NVDR	THB	351,900	368,398	313,364	0.20
Thanachart Capital PCL	THB	76,000	92,432	102,914	0.07
Thanachart Capital PCL–NVDR	THB	916,900	1,252,915	1,241,607	0.80
Tisco Financial Group PCL–NVDR	THB	226,000	471,349	505,623	0.32
TTW PCL–NVDR	THB	482,800	147,598	150,653	0.10
Total Thailand			5,904,999	5,912,120	3.81
Turkey					
Anadolu Cam Sanayii AS	TRY	559,195	558,633	568,315	0.37
Aygaz AS	TRY	59,548	239,520	263,715	0.17
Cimsa Cimento Sanayi VE Ticaret AS	TRY	39,472	164,750	169,652	0.11
Is Gayrimenkul Yatirim Ortakligi AS REIT	TRY	317,924	122,913	131,771	0.08
Soda Sanayii AS	TRY	179,501	312,287	334,282	0.21
Trakya Cam Sanayii AS	TRY	756,621	752,502	831,251	0.54
Turk Traktor ve Ziraat Makineleri AS	TRY	4,585	103,411	102,762	0.07
Total Turkey			2,254,016	2,401,748	1.55
United Arab Emirates					
Air Arabia PJSC	AED	660,682	194,090	183,475	0.12
Al Waha Capital PJSC	AED	241,376	119,834	113,034	0.07
National Central Cooling Co PJSC	AED	450,577	230,768	257,616	0.17
Total United Arab Emirates			544,692	554,125	0.36
United States					
Nexteer Automotive Group Ltd	HKD	245,000	370,556	384,144	0.25
Total United States			370,556	384,144	0.25
Total Common and Preferred Stocks			130,488,058	135,092,316	87.05
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			130,488,058	135,092,316	87.05
Other transferable securities					
Common and Preferred Stocks - 0.26%					
Malaysia					
Press Metal Aluminium Holdings Bhd	MYR	633,100	362,932	395,259	0.26
Total Malaysia			362,932	395,259	0.26
Total Common and Preferred Stocks			362,932	395,259	0.26
Total Other transferable securities			362,932	395,259	0.26

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Mutual Fund – 7.33%					
France					
Lyxor UCITS ETF MSCI India USD	USD	651,232	<u>11,210,621</u>	<u>11,370,511</u>	<u>7.33</u>
Total France			<u>11,210,621</u>	<u>11,370,511</u>	<u>7.33</u>
Total Mutual Fund			<u>11,210,621</u>	<u>11,370,511</u>	<u>7.33</u>
TOTAL INVESTMENTS			<u>142,061,611</u>	<u>146,858,086</u>	<u>94.64</u>
Derivatives					
Forward Foreign Exchange Contracts – (0.01)%					
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold IDR, due 03/07/17	Income Repatriation Hong Kong IBS	2,307	30,738,960	<u>1</u>	<u>0.00</u>
Total Unrealised Gain on Forward Foreign Exchange Contracts				<u>1</u>	<u>0.00</u>
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought INR / Sold USD, due 26/09/17	Standard Chartered Bank	406,962,600	6,260,000	<u>(22,739)</u>	<u>(0.01)</u>
Total Unrealised Loss on Forward Foreign Exchange Contracts				<u>(22,739)</u>	<u>(0.01)</u>
Total Forward Foreign Exchange Contracts				<u>(22,738)</u>	<u>(0.01)</u>
Futures Contracts – (0.06)%					
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
SGX NIFTY 50 INDEX FUTURE, due 27/07/17	USD	325	<u>6,187,025</u>	<u>(85,469)</u>	<u>(0.06)</u>
Unrealised Loss on Futures Contracts				<u>(85,469)</u>	<u>(0.06)</u>
Total Futures Contracts				<u>(85,469)</u>	<u>(0.06)</u>
Other Net Assets/(Liabilities)				<u>8,433,397</u>	<u>5.43</u>
TOTAL NET ASSETS				<u>155,183,276</u>	<u>100.00</u>

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 328,895 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Common and Preferred Stocks - 99.19%					
Australia					
Qantas Airways Ltd	AUD	565,406	1,479,270	2,480,734	0.96
Telstra Corp Ltd	AUD	523,199	<u>2,197,109</u>	<u>1,725,675</u>	<u>0.67</u>
Total Australia			<u>3,676,379</u>	<u>4,206,409</u>	<u>1.63</u>
Bermuda					
Axis Capital Holdings Ltd	USD	45,108	2,493,041	2,916,683	1.13
Everest Re Group Ltd	USD	5,037	<u>1,156,045</u>	<u>1,282,370</u>	<u>0.49</u>
Total Bermuda			<u>3,649,086</u>	<u>4,199,053</u>	<u>1.62</u>
Canada					
BCE Inc	CAD	32,540	1,527,455	1,463,260	0.57
Metro Inc	CAD	36,126	1,257,125	1,187,232	0.46
Shaw Communications Inc	CAD	112,838	2,246,213	2,457,987	0.95
TELUS Corp	CAD	76,468	<u>2,471,595</u>	<u>2,636,076</u>	<u>1.02</u>
Total Canada			<u>7,502,388</u>	<u>7,744,555</u>	<u>3.00</u>
Denmark					
Vestas Wind Systems A/S	DKK	22,661	<u>1,571,520</u>	<u>2,089,228</u>	<u>0.81</u>
Total Denmark			<u>1,571,520</u>	<u>2,089,228</u>	<u>0.81</u>
France					
Peugeot SA	EUR	76,534	1,074,292	1,524,535	0.59
Sanofi	EUR	34,221	<u>2,968,352</u>	<u>3,269,216</u>	<u>1.26</u>
Total France			<u>4,042,644</u>	<u>4,793,751</u>	<u>1.85</u>
Germany					
Fresenius SE & Co KGaA	EUR	14,762	1,086,617	1,263,770	0.49
METRO AG	EUR	103,752	3,224,015	3,497,371	1.35
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	4,753	<u>804,067</u>	<u>957,084</u>	<u>0.37</u>
Total Germany			<u>5,114,699</u>	<u>5,718,225</u>	<u>2.21</u>
Hong Kong					
BOC Hong Kong Holdings Ltd	HKD	356,500	1,484,056	1,705,676	0.66
CLP Holdings Ltd	HKD	343,500	3,523,574	3,634,571	1.41
Hang Seng Bank Ltd	HKD	63,000	1,119,064	1,317,872	0.51
Jardine Matheson Holdings Ltd	USD	23,100	1,351,001	1,483,020	0.57
Link REIT	HKD	378,500	2,725,180	2,880,042	1.11
Power Assets Holdings Ltd	HKD	205,000	1,967,392	1,810,650	0.70
Sun Hung Kai Properties Ltd	HKD	98,000	<u>1,422,722</u>	<u>1,439,912</u>	<u>0.56</u>
Total Hong Kong			<u>13,592,989</u>	<u>14,271,743</u>	<u>5.52</u>
Ireland					
Accenture PLC	USD	8,272	<u>959,918</u>	<u>1,023,081</u>	<u>0.40</u>
Total Ireland			<u>959,918</u>	<u>1,023,081</u>	<u>0.40</u>

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.19% (continued)					
Italy					
Enel SpA	EUR	564,636	2,532,186	3,022,915	1.17
Total Italy			2,532,186	3,022,915	1.17
Japan					
Astellas Pharma Inc	JPY	154,700	2,402,813	1,892,445	0.73
Bridgestone Corp	JPY	31,900	1,099,309	1,374,119	0.53
Fujitsu Ltd	JPY	209,000	1,500,241	1,539,785	0.59
Hoya Corp	JPY	31,100	1,123,846	1,614,510	0.62
Kajima Corp	JPY	204,000	1,514,052	1,721,182	0.67
Marubeni Corp	JPY	371,700	2,362,699	2,401,031	0.93
Mitsubishi Materials Corp	JPY	28,900	780,128	874,510	0.34
Mitsui Chemicals Inc	JPY	321,000	1,644,142	1,699,849	0.66
Nippon Telegraph & Telephone Corp	JPY	70,100	3,217,526	3,312,843	1.28
Sekisui Chemical Co Ltd	JPY	137,100	1,904,641	2,453,792	0.95
Sumitomo Rubber Industries Ltd	JPY	101,100	1,431,946	1,705,995	0.66
Total Japan			18,981,343	20,590,061	7.96
Netherlands					
Koninklijke Ahold Delhaize NV	EUR	142,079	3,271,468	2,712,687	1.05
Total Netherlands			3,271,468	2,712,687	1.05
New Zealand					
Spark New Zealand Ltd	NZD	939,133	2,438,167	2,599,254	1.01
Total New Zealand			2,438,167	2,599,254	1.01
Norway					
Norsk Hydro ASA	NOK	394,911	1,653,462	2,181,836	0.84
Total Norway			1,653,462	2,181,836	0.84
Singapore					
Singapore Airlines Ltd	SGD	112,500	907,713	826,888	0.32
UOL Group Ltd	SGD	176,186	752,286	977,638	0.38
Total Singapore			1,659,999	1,804,526	0.70
Spain					
ACS Actividades de Construccion y Servicios SA	EUR	48,364	1,379,402	1,865,840	0.72
ACS Actividades de Construccion y Servicios SA-Rights	EUR	48,364	0	38,613	0.02
Total Spain			1,379,402	1,904,453	0.74
Sweden					
Swedish Match AB	SEK	72,564	2,569,664	2,552,565	0.99
Total Sweden			2,569,664	2,552,565	0.99
Switzerland					
Sonova Holding AG	CHF	15,753	2,154,198	2,561,209	0.99

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.19% (continued)					
Switzerland (continued)					
Swisscom AG	CHF	5,235	2,531,743	2,529,353	0.98
TE Connectivity Ltd	USD	40,286	3,039,974	3,169,702	1.22
Total Switzerland			7,725,915	8,260,264	3.19
United Kingdom					
Direct Line Insurance Group PLC	GBP	419,595	1,969,916	1,937,046	0.75
Total United Kingdom			1,969,916	1,937,046	0.75
United States					
Agilent Technologies Inc	USD	59,153	2,766,785	3,508,364	1.36
AGNC Investment Corp REIT	USD	160,476	3,114,319	3,416,534	1.32
Allstate Corp	USD	38,657	3,042,813	3,418,825	1.32
Altria Group Inc	USD	34,222	2,241,927	2,548,512	0.99
Ameren Corp	USD	56,130	2,871,219	3,068,627	1.19
American Electric Power Co Inc	USD	36,035	2,429,348	2,503,351	0.97
American Express Co	USD	26,907	2,133,005	2,266,646	0.88
Annaly Capital Management Inc REIT	USD	233,967	2,503,190	2,819,302	1.09
Anthem Inc	USD	16,220	2,226,170	3,051,469	1.18
Archer-Daniels-Midland Co	USD	52,805	2,306,954	2,185,071	0.85
Avery Dennison Corp	USD	29,020	2,134,894	2,564,497	0.99
Baxter International Inc	USD	71,027	3,345,331	4,299,975	1.66
Cardinal Health Inc	USD	25,950	2,113,408	2,022,024	0.78
CenterPoint Energy Inc	USD	114,146	2,905,220	3,125,317	1.21
Church & Dwight Co Inc	USD	33,223	1,614,935	1,723,609	0.67
Cintas Corp	USD	23,310	2,542,872	2,937,992	1.14
Colgate-Palmolive Co	USD	18,439	1,343,160	1,366,883	0.53
Comcast Corp	USD	31,366	1,288,907	1,220,765	0.47
Corning Inc	USD	118,894	2,784,838	3,572,765	1.38
DaVita Inc	USD	37,821	2,803,092	2,449,288	0.95
Delta Air Lines Inc	USD	28,431	1,133,765	1,527,882	0.59
Dr Pepper Snapple Group Inc	USD	11,281	1,078,369	1,027,812	0.40
DTE Energy Co	USD	37,104	3,558,465	3,925,232	1.52
Eaton Corp PLC	USD	22,505	1,714,487	1,751,564	0.68
Edison International	USD	42,815	3,179,662	3,347,705	1.29
Eli Lilly & Co	USD	26,017	2,087,740	2,141,199	0.83
Energizer Holdings Inc	USD	19,338	944,939	928,611	0.36
Entergy Corp	USD	13,061	1,032,700	1,002,693	0.39
Exelon Corp	USD	85,644	3,025,424	3,089,179	1.20
Express Scripts Holding Co	USD	32,937	2,522,108	2,102,698	0.81
General Dynamics Corp	USD	3,799	737,699	752,582	0.29
HCA Healthcare Inc	USD	42,414	3,317,426	3,698,501	1.43
Hologic Inc	USD	50,233	1,869,226	2,279,573	0.88
Home Depot Inc	USD	20,990	3,290,445	3,219,866	1.25
HP Inc	USD	66,639	1,066,844	1,164,850	0.45
IDEXX Laboratories Inc	USD	10,142	983,260	1,637,122	0.63
Illinois Tool Works Inc	USD	8,198	962,176	1,174,363	0.45

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

as at 30 June 2017 (Expressed in US Dollar)

	Currency	Quantity	Cost	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)					
Common and Preferred Stocks - 99.19% (continued)					
United States (continued)					
International Business Machines Corp	USD	14,663	2,583,405	2,255,609	0.87
Johnson & Johnson	USD	31,133	3,754,729	4,118,585	1.59
JPMorgan Chase & Co	USD	41,340	2,903,698	3,778,476	1.46
Lincoln National Corp	USD	40,728	2,600,480	2,752,398	1.06
Lowe's Cos Inc	USD	26,405	1,898,979	2,047,180	0.79
Merck & Co Inc	USD	50,573	3,290,526	3,241,224	1.25
Motorola Solutions Inc	USD	38,497	2,888,424	3,339,230	1.29
NetApp Inc	USD	63,118	1,808,055	2,527,876	0.98
PepsiCo Inc	USD	29,284	3,123,980	3,382,009	1.31
Pfizer Inc	USD	32,752	1,183,738	1,100,140	0.43
Pinnacle West Capital Corp	USD	13,720	1,060,392	1,168,395	0.45
PNC Financial Services Group Inc	USD	12,825	1,206,610	1,601,458	0.62
PPL Corp	USD	44,322	1,609,331	1,713,488	0.66
Principal Financial Group Inc	USD	43,239	2,504,106	2,770,323	1.07
Procter & Gamble Co	USD	31,535	2,682,849	2,748,275	1.06
Public Service Enterprise Group Inc	USD	34,212	1,548,019	1,471,458	0.57
Quest Diagnostics Inc	USD	39,297	3,297,456	4,368,254	1.69
Raytheon Co	USD	20,193	3,175,186	3,260,766	1.26
Regions Financial Corp	USD	69,990	930,883	1,024,654	0.40
Republic Services Inc	USD	23,184	1,460,650	1,477,516	0.57
Synopsys Inc	USD	28,157	1,548,701	2,053,490	0.79
Sysco Corp	USD	40,744	2,012,102	2,050,645	0.79
Texas Instruments Inc	USD	39,687	2,998,967	3,053,121	1.18
Thermo Fisher Scientific Inc	USD	5,374	848,544	937,602	0.36
Tyson Foods Inc	USD	46,060	3,211,224	2,884,738	1.12
UnitedHealth Group Inc	USD	19,331	2,794,488	3,584,354	1.39
Universal Health Services Inc	USD	8,510	1,126,548	1,038,901	0.40
US Bancorp	USD	57,291	2,970,787	2,974,549	1.15
Wal-Mart Stores Inc	USD	46,806	3,343,220	3,542,278	1.37
Waste Management Inc	USD	50,725	3,300,675	3,720,679	1.44
Total United States			<u>150,683,874</u>	<u>164,828,919</u>	<u>63.75</u>
Total Common and Preferred Stocks			<u>234,975,019</u>	<u>256,440,571</u>	<u>99.19</u>
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			<u>234,975,019</u>	<u>256,440,571</u>	<u>99.19</u>
TOTAL INVESTMENTS			<u>234,975,019</u>	<u>256,440,571</u>	<u>99.19</u>
Other Net Assets/(Liabilities)				<u>2,099,621</u>	<u>0.81</u>
TOTAL NET ASSETS				<u>258,540,192</u>	<u>100.00</u>

Notes to the Financial Statements

for the period ended 30 June 2017

1. Description of the Company

State Street Global Advisors Luxembourg SICAV (the "Company") is a "Société d'Investissement à Capital Variable" ("SICAV") established on September 22, 2008 in accordance with the Luxembourg law of 10 August 1915 in its current version (the "1915 Law") and is authorised as an undertaking for collective investments ("UCITS") under Part I of the law dated December 17, 2010 relating to undertakings for collective investment, as amended (the "2010 Law").

The Company is structured as an umbrella fund. From time to time, Sub-funds ("Sub-funds"), reflecting different investment portfolios, can be created. Each Sub-fund can issue different share classes. Events that have occurred during the financial period under review (launch of new Sub-funds and share classes) have been listed in the report here below.

At June 30, 2017, the following Sub-funds/Share classes were active:

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares/Currency	Launch Date
SSgA Emerging Markets Select Equity Fund	Euro	Class I (EUR) Class P (EUR) Class P (USD)	December 06, 2010 May 07, 2013 May 01, 2015
SSgA EMU Equity Fund	Euro	Class I (EUR) Class P (EUR) Class P Distributing (EUR)	January 21, 2009 April 09, 2015 May 01, 2015
SSgA Euro Corporate Bond Index Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)	June 29, 2012 July 21, 2009 June 06, 2013 August 24, 2016
SSgA Global Aggregate Bond Index Fund	US Dollar	Class B (USD) Class I (USD) Class I (CHF-Hedged) Class I (EUR-Hedged) Class I (GBP-Hedged) Class I (USD-Hedged)	March 14, 2014 June 10, 2013 April 10, 2014 April 10, 2014 September 16, 2014 April 10, 2014
SSgA EMU Government Bond Index Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)	September 12, 2012 March 21, 2012 August 25, 2009 February 28, 2014
SSgA Global Treasury Bond Index Fund	US Dollar	Class B (USD) Class I (USD) Class I (EUR-Hedged) Class I (GBP-Hedged) Class I (USD-Hedged) Class I Distributing (USD-Hedged) Class P (USD)	October 08, 2014 August 28, 2009 October 18, 2013 April 19, 2016 August 09, 2010 October 11, 2013 June 14, 2010
SSgA Enhanced Emerging Markets Equity Fund	US Dollar	Class B (USD) Class I (USD) Class I (EUR) Class P (USD)	December 18, 2015 May 06, 2010 May 06, 2010 May 04, 2016
SSgA Global Managed Volatility Equity Fund	US Dollar	Class A (USD) Class B (USD) Class I (USD) Class I Distributing (EUR) Class I (EUR) Class P (USD)	April 01, 2015 June 29, 2012 March 24, 2010 March 30, 2016 November 24, 2014 May 31, 2013
SSgA Europe Managed Volatility Equity Fund	Euro	Class I (EUR) Class P (EUR)	March 03, 2010 February 27, 2015
SSgA Euro Core Treasury Bond Index Fund	Euro	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	June 29, 2012 June 17, 2011 May 31, 2012 May 02, 2012

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

1. Description of the Company (continued)

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares/Currency	Launch Date
SSgA Euro Sustainable Corporate Bond Index Fund	Euro	Class A2 (EUR) Class A2 Distributing (EUR) Class I (EUR) Class I Distributing (EUR) Class I (CHF-Hedged)	October 23, 2015 July 23, 2015 July 06, 2011 May 16, 2011 April 30, 2015
SSgA US Issuer Scored Corporate Bond Index Fund	US Dollar	Class I (USD) Class I (CHF-Hedged) Class I (EUR-Hedged)	October 03, 2012 July 23, 2014 August 01, 2013
SSgA Euro Issuer Scored Corporate Bond Index Fund	Euro	Class I (EUR) Class I (CHF-Hedged)	August 13, 2013 December 10, 2014
State Street Global Value Spotlight Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR)	December 17, 2012 May 24, 2013 May 07, 2013
SSgA Emerging Markets SRI Enhanced Equity Fund	US Dollar	Class I (USD)	December 04, 2012
State Street Europe Value Spotlight Fund	Euro	Class A (EUR) Class B (EUR) Class I (EUR) Class P (EUR)	August 31, 2015 May 17, 2013 June 12, 2015 May 28, 2013
State Street Eurozone Value Spotlight Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR)	August 20, 2013 February 06, 2014 September 23, 2013
SSgA US Corporate Bond Index Fund	US Dollar	Class B (USD) Class I (USD) Class P (USD)	July 31, 2015 February 28, 2014 April 05, 2016
SSgA EMU Government Long Bond Index Fund	Euro	Class I (EUR)	January 24, 2014
SSgA Euro Corporate ex-Financials Bond Index Fund	Euro	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	June 04, 2014 April 02, 2014 August 03, 2016 February 28, 2014
SSgA Euro Inflation Linked Bond Index Fund	Euro	Class B (EUR) Class I (EUR)	May 27, 2014 February 28, 2014
State Street Europe Small Cap Equity Fund	Euro	Class I (EUR) Class P (EUR)	May 01, 2015 May 01, 2015
State Street Europe Equity Fund	Euro	Class P (EUR)	May 01, 2015
State Street Europe Enhanced Equity Fund	Euro	Class B (EUR) Class I Distributing (EUR) Class I (EUR) Class P (EUR)	February 09, 2017 March 14, 2017 June 03, 2016 May 01, 2015
State Street North America Enhanced Equity Fund	US Dollar	Class I (USD) Class P (USD)	May 20, 2016 May 01, 2015
State Street Asia Pacific Enhanced Equity Fund	Japanese Yen	Class P (JPY)	May 01, 2015
State Street Emerging Asia Equity Fund	Euro	Class I (EUR) Class P (EUR) Class P (USD)	May 01, 2015 May 01, 2015 May 01, 2015
State Street Emerging Latin America Equity Fund	Euro	Class P (EUR) Class P (USD)	May 01, 2015 May 01, 2015
State Street Multi-Factor Global Equity Fund	US Dollar	Class B (USD) Class I (USD)	February 10, 2017 September 30, 2014
State Street Flexible Asset Allocation Fund	Euro	Class I (EUR) Class P (EUR)	May 01, 2015 May 01, 2015
State Street Flexible Asset Allocation Plus Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR)	May 01, 2015 May 01, 2015 May 01, 2015

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

1. Description of the Company (continued)

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares/Currency	Launch Date
State Street Asia Pacific Value Spotlight Fund	US Dollar	Class B (USD) Class B (EUR) Class I (USD)	July 08, 2015 September 14, 2015 July 08, 2015
State Street Global Value Fund	US Dollar	Class B (EUR) Class B (EUR-Hedged) Class I (USD)	August 19, 2015 July 25, 2016 August 19, 2015
State Street US Value Spotlight Fund	US Dollar	Class B (USD) Class B (EUR) Class I (USD)	July 08, 2015 September 14, 2015 July 08, 2015
State Street EMU Small Cap Equity Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)	September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015
State Street Global Enhanced Equity Fund	US Dollar	Class I (USD) Class I Distributing (USD)	February 10, 2015 February 10, 2015
State Street Australia Index Equity Fund	Australian Dollar	Class I (AUD) Class P (AUD)	September 28, 2015 September 28, 2015
State Street Canada Index Equity Fund	Canadian Dollar	Class B (CAD) Class I (CAD) Class P (CAD)	September 28, 2015 September 28, 2015 September 28, 2015
State Street Japan Index Equity Fund	Japanese Yen	Class B (JPY) Class I (JPY) Class I (EUR) Class P (JPY)	September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015
State Street Switzerland Index Equity Fund	Swiss Franc	Class I (CHF) Class P (CHF) Class P (EUR)	September 28, 2015 September 28, 2015 September 28, 2015
State Street UK Index Equity Fund	British Pound	Class B (GBP) Class I (GBP) Class I (EUR) Class P (GBP)	September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015
State Street US Index Equity Fund	US Dollar	Class B (USD) Class I (USD) Class I (EUR) Class I (EUR-Hedged) Class P (USD)	September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015
State Street Pacific Ex-Japan Index Equity Fund	US Dollar	Class B (USD) Class I (USD) Class P (USD)	September 28, 2015 September 28, 2015 September 28, 2015
State Street EMU Index Equity Fund	Euro	Class B (EUR) Class I (EUR) Class P (EUR)	September 28, 2015 September 28, 2015 September 28, 2015
State Street Europe Index Equity Fund	Euro	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	September 28, 2015 September 28, 2015 November 16, 2016 September 28, 2015
State Street Global Emerging Markets Index Equity Fund	US Dollar	Class B (USD) Class I (USD) Class P (USD)	September 28, 2015 September 28, 2015 September 28, 2015
State Street World Index Equity Fund	US Dollar	Class B (USD) Class B (USD-Hedged) Class I (USD) Class I (EUR) Class P (USD) Class P (EUR-Hedged)	September 28, 2015 September 16, 2016 September 28, 2015 September 28, 2015 September 28, 2015 September 28, 2015
State Street World SRI Index Equity Fund	US Dollar	Class B (USD) Class I (USD) Class P (EUR)	January 15, 2016 September 28, 2015 September 28, 2015

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

1. Description of the Company (continued)

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares/Currency	Launch Date
State Street Emerging Markets Small Cap Equity Fund	US Dollar	Class I (USD)	December 21, 2016
State Street Global Defensive Equity Fund	US Dollar	Class B (USD) Class I (USD)	October 28, 2015 October 28, 2015

During the financial period, the following Sub-funds/Share classes were closed:

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares/Currency	Close Date
SSgA Sectoral Healthcare Equity Fund *	US Dollar	Class I (USD) Class P (USD)	March 30, 2017 March 30, 2017
State Street Europe Equity Fund	Euro	Class B (EUR) Class I (EUR)	February 15, 2017 February 13, 2017

* SSgA Sectoral Healthcare Equity Fund (“Merging Sub-fund”) was merged into Variopartner SICAV – Sectoral Global Healthcare Fund (“Receiving Sub-fund”), effective on March 31, 2017.

The investment objectives set out below are for information only. The complete investment objectives and investment policy for each Sub-fund are set out in the Prospectus. Further, the Company may, at a future date, create and offer additional Share classes for the Sub-funds.

The investment objective determined by the Board of Directors of the Company for the SSgA Emerging Markets Select Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Emerging Markets Free Index over the long term.

The investment objective determined by the Board of Directors of the Company for the SSgA EMU Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI EMU Index over the long term.

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Corporate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Euro-Aggregate Corporate Bond Index. This index is the corporates component of the Bloomberg Barclays Euro-Aggregate Credit Index, itself a sub-sector of the Bloomberg Barclays Euro-Aggregate Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA Global Aggregate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Global Aggregate Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA EMU Government Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Citi EMU Government Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA Global Treasury Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Global Treasury Bond Index, a sub-sector of the Bloomberg Barclays Global Aggregate Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA Enhanced Emerging Markets Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Emerging Markets Index over the long term.

The investment objective determined by the Board of Directors of the Company for the SSgA Global Managed Volatility Equity Fund is to seek to provide competitive returns relative to the MSCI World Index (Net) over the long term, while maintaining relatively low volatility.

The investment objective determined by the Board of Directors of the Company for the SSgA Europe Managed Volatility Equity Fund is to seek to provide competitive returns relative to the MSCI Europe Index (Net) over the long term, while maintaining relatively low volatility.

Notes to the Financial Statements

for the period ended 30 June 2017 (*continued*)

1. Description of the Company (*continued*)

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Core Treasury Bond Index Fund is to seek to track as closely as reasonably possible the performance of a customised subset of the Bloomberg Barclays Global Treasury Bond Index. This index is composed of the following weighted indices: 40% Bloomberg Barclays Global Treasury Germany Bond Index, 40% Bloomberg Barclays Global Treasury France Bond Index and 20% Bloomberg Barclays Global Treasury Netherlands Bond Index. The weights are rebalanced once a month.

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Sustainable Corporate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Markit iBoxx Euro Sustainable Corporate Bond Custom Index.

The investment objective determined by the Board of Directors of the Company for the SSgA US Issuer Scored Corporate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays US Issuer Scored Corporate Index.

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Issuer Scored Corporate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Euro Issuer Scored Corporate Index.

The investment objective determined by the Board of Directors of the Company for the State Street Global Value Spotlight Fund is to seek to provide an investment return in excess of the performance of the MSCI World Index by 3-4% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the SSgA Emerging Markets SRI Enhanced Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Emerging Markets Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Europe Value Spotlight Fund is to seek to provide an investment return in excess of the performance of the MSCI Europe Index by 3-4% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the State Street Eurozone Value Spotlight Fund is to seek to provide an investment return in excess of the performance of the MSCI EMU Index by 3-4% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the SSgA US Corporate Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Citigroup US Dollar World BIG Corporate Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA EMU Government Long Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Citigroup EMU Government Bond Index (EGBI) 15 Years+.

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Corporate ex-Financials Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Euro Corporate ex-Financials Bond Index.

The investment objective determined by the Board of Directors of the Company for the SSgA Euro Inflation Linked Bond Index Fund is to seek to track as closely as reasonably possible the performance of the Bloomberg Barclays Eurozone All Consumer Price Index (CPI) Inflation-Linked Bond Index.

The investment objective determined by the Board of Directors of the Company for the State Street Europe Small Cap Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Europe Small Cap Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Europe Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Europe Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Europe Enhanced Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Europe Index over the long term.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

1. Description of the Company (continued)

The investment objective determined by the Board of Directors of the Company for the State Street North America Enhanced Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI North America Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Asia Pacific Enhanced Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Pacific Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Emerging Asia Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Emerging Markets Asia Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Emerging Latin America Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Latin America Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Multi-Factor Global Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI World Index (Net Total Return Index in US Dollars) over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Flexible Asset Allocation Fund is to seek to provide an investment return in excess of the performance of the one month EURIBOR rate by approximately 2% per annum over a five-year investment timeframe.

The investment objective determined by the Board of Directors of the Company for the State Street Flexible Asset Allocation Plus Fund is to seek to provide an investment return in excess of the performance of the one month EURIBOR rate by approximately 4% per annum over a five-year investment timeframe.

The investment objective determined by the Board of Directors of the Company for the State Street Asia Pacific Value Spotlight Fund is to seek to provide an investment return in excess of the performance of the MSCI All Country Asia Pacific Index by 3-4% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the State Street Global Value Fund is to seek to provide an investment return in excess of the performance of the MSCI World Index by 2-3% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the State Street US Value Spotlight Fund is to seek to provide an investment return in excess of the performance of the S&P 500 Index by 3-4% per annum over rolling three year periods.

The investment objective determined by the Board of Directors of the Company for the State Street EMU Small Cap Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI EMU Small Cap Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Global Enhanced Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI World Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Australia Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Australia Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Canada Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Canada Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Japan Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Japan Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Switzerland Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Switzerland Index over the long term.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

1. Description of the Company (continued)

The investment objective determined by the Board of Directors of the Company for the State Street UK Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI United Kingdom Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street US Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI USA Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Pacific Ex-Japan Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Pacific ex-Japan Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street EMU Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI EMU Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Europe Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Europe Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Global Emerging Markets Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI Emerging Markets Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street World Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI World Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street World SRI Index Equity Fund is to seek to track as closely as reasonably possible the performance of the MSCI World Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Emerging Markets Small Cap Equity Fund is to seek to provide an investment return in excess of the performance of the MSCI Emerging Markets Small Cap Index over the long term.

The investment objective determined by the Board of Directors of the Company for the State Street Global Defensive Equity Fund is to seek to provide higher returns relative to the equity market (as measured by the MSCI World Index), but with lower volatility than the Index and reduced impact from market drawdowns.

2. Summary of Significant Accounting Policies

a) Presentation of Financial Statements

The financial statements are presented in accordance with Luxembourg regulations relating to undertakings for collective investment.

At June 30, 2017, the total cross Sub-fund's investments amounts to EUR 7,596,354 and therefore total combined NAV at the period ended without cross-investments would amount to EUR 23,817,515,447.

b) Calculation of the Net Asset Value

The Net Asset Value of a Sub-fund and the Net Asset Value of the Share classes issued within that Sub-fund are determined in the relevant currency on every Dealing Day. The total Net Asset Value of a Sub-fund represents the market value of its assets less its liabilities. The Net Asset Value per Share in a Share class issued in a Sub-fund is determined by dividing the total Net Asset Value of all Shares in that class within the relevant Sub-fund by all outstanding Shares in the same class in the relevant Sub-fund. The Net Asset Values of the Sub-funds are calculated in accordance with the valuation regulations and guidelines set forth in the Articles and issued by the Board of Directors.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

2. Summary of Significant Accounting Policies (continued)

b) Calculation of the Net Asset Value (continued)

These Financial Statements are presented on the basis of the Net Asset Value ("NAV") calculated on June 30, 2017, the last business day of the period.

c) Investment Valuation

The valuation of securities held by a Sub-fund and listed on a stock exchange or on another regulated market is based on the latest available price on the principal market on which the securities are traded, using a procedure for determining prices accepted by the Board of Directors.

Unless otherwise provided for in the management regulations of the Company, the valuation of the assets of the Company shall be based, in the case of securities admitted to official listing on a stock exchange, on the last known stock exchange quotation, unless such quotation is not representative. For securities not so admitted on such a stock exchange and for securities which are so admitted on such a stock exchange but for which the latest quotation is not representative, the valuation shall be based on the probable realisation value, estimated with care and in good faith.

d) Foreign Exchange Transactions

Combined Statements are presented in Euro. Financial statements of each Sub-fund that is not EUR denominated have been converted into EUR at the following exchange rates:

Statement of Net Assets

Australian Dollar (AUD)	1.48693	= Euro (EUR) 1.00
British Pound (GBP)	0.87806	= Euro (EUR) 1.00
Canadian Dollar (CAD)	1.48123	= Euro (EUR) 1.00
Japanese Yen (JPY)	128.15219	= Euro (EUR) 1.00
Swiss Franc (CHF)	1.09225	= Euro (EUR) 1.00
US Dollar (USD)	1.14055	= Euro (EUR) 1.00

Statement of Operations and Statement of Changes in Net Assets

Australian Dollar (AUD)	1.43661	= Euro (EUR) 1.00
British Pound (GBP)	0.86017	= Euro (EUR) 1.00
Canadian Dollar (CAD)	1.44561	= Euro (EUR) 1.00
Japanese Yen (JPY)	121.71696	= Euro (EUR) 1.00
Swiss Franc (CHF)	1.07663	= Euro (EUR) 1.00
US Dollar (USD)	1.08290	= Euro (EUR) 1.00

Transactions expressed into currencies other than each Sub-fund's currency are translated into the respective Sub-fund currency at the exchange rates applicable on the transaction dates. Assets and Liabilities designated in currencies other than the Sub-fund's currency are translated into the respective Sub-fund currency at the exchange rates applicable as at the end of the fiscal period. Gains and losses on foreign exchange transactions are recognised in the "Statement of Changes in Net Assets" in determining the results for the accounting period.

The exchange rates used for translation of United States Dollar based Sub-funds as of June 30, 2017 were:

Australian Dollar (AUD)	1.30370	= US Dollar (USD) 1.00
Brazilian Real (BRL)	3.31325	= US Dollar (USD) 1.00
British Pound (GBP)	0.76985	= US Dollar (USD) 1.00

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

2. Summary of Significant Accounting Policies (continued)

d) Foreign Exchange Transactions (continued)

Canadian Dollar (CAD)	1.29870	= US Dollar (USD) 1.00
Chilean Peso (CLP)	664.72500	= US Dollar (USD) 1.00
Colombian Peso (COP)	3055.07000	= US Dollar (USD) 1.00
Czech Koruna (CZK)	22.89685	= US Dollar (USD) 1.00
Danish Krone (DKK)	6.51880	= US Dollar (USD) 1.00
Egyptian Pound (EGP)	18.12000	= US Dollar (USD) 1.00
Euro (EUR)	0.87677	= US Dollar (USD) 1.00
Hong Kong Dollar (HKD)	7.80645	= US Dollar (USD) 1.00
Hungarian Forint (HUF)	271.00965	= US Dollar (USD) 1.00
Indian Rupee (INR)	64.63750	= US Dollar (USD) 1.00
Indonesian Rupiah (IDR)	13327.50000	= US Dollar (USD) 1.00
Israeli Shekel (ILS)	3.48970	= US Dollar (USD) 1.00
Japanese Yen (JPY)	112.36000	= US Dollar (USD) 1.00
Malaysian Ringgit (MYR)	4.29265	= US Dollar (USD) 1.00
Mexican Peso (MXN)	18.09975	= US Dollar (USD) 1.00
New Russian Ruble (RUB)	59.26875	= US Dollar (USD) 1.00
New Taiwan Dollar (TWD)	30.42000	= US Dollar (USD) 1.00
New Zealand Dollar (NZD)	1.36575	= US Dollar (USD) 1.00
Norwegian Krone (NOK)	8.37665	= US Dollar (USD) 1.00
Pakistan Rupee (PKR)	104.83500	= US Dollar (USD) 1.00
Peruvian Nuevo Sol (PEN)	3.24650	= US Dollar (USD) 1.00
Philippine Peso (PHP)	50.46000	= US Dollar (USD) 1.00
Polish Zloty (PLN)	3.70830	= US Dollar (USD) 1.00
Qatari Riyal (QAR)	3.66040	= US Dollar (USD) 1.00
Singapore Dollar (SGD)	1.37685	= US Dollar (USD) 1.00
South African Rand (ZAR)	13.10250	= US Dollar (USD) 1.00
South Korean Won (KRW)	1144.15000	= US Dollar (USD) 1.00
Swedish Krona (SEK)	8.43455	= US Dollar (USD) 1.00
Swiss Franc (CHF)	0.95765	= US Dollar (USD) 1.00
Thai Baht (THB)	33.97000	= US Dollar (USD) 1.00
Turkish Lira (TRY)	3.52255	= US Dollar (USD) 1.00
United Arab Emirates Dirham (AED)	3.67295	= US Dollar (USD) 1.00

The rates of exchange used for translation of Australian Dollar based Sub-funds as of June 30, 2017 were:

Euro (EUR)	0.67253	= Australian Dollar (AUD) 1.00
US Dollar (USD)	0.76705	= Australian Dollar (AUD) 1.00

The rate of exchange used for translation of Canadian Dollar based Sub-fund as of June 30, 2017 was:

Euro (EUR)	0.67511	= Canadian Dollar (CAD) 1.00
US Dollar (USD)	0.77000	= Canadian Dollar (CAD) 1.00

The rates of exchange used for translation of Swiss Franc based Sub-fund as of June 30, 2017 were:

British Pound (GBP)	0.80390	= Swiss Franc (CHF) 1.00
Euro (EUR)	0.91554	= Swiss Franc (CHF) 1.00
US Dollar (USD)	1.04422	= Swiss Franc (CHF) 1.00

Notes to the Financial Statements

for the period ended 30 June 2017 (*continued*)

2. Summary of Significant Accounting Policies (*continued*)

d) Foreign Exchange Transactions (*continued*)

The rates of exchange used for translation of Euro based Sub-funds as of June 30, 2017 were:

Australian Dollar (AUD)	1.48693	= Euro (EUR) 1.00
Brasilian Real (BRL)	3.77893	= Euro (EUR) 1.00
British Pound (GBP)	0.87806	= Euro (EUR) 1.00
Canadian Dollar (CAD)	1.48123	= Euro (EUR) 1.00
Chilean Peso (CLP)	758.15208	= Euro (EUR) 1.00
Colombian Peso (COP)	3484.46001	= Euro (EUR) 1.00
Czech Koruna (CZK)	26.11500	= Euro (EUR) 1.00
Danish Krone (DKK)	7.43502	= Euro (EUR) 1.00
Egyptian Pound (EGP)	20.66677	= Euro (EUR) 1.00
Hong Kong Dollar (HKD)	8.90365	= Euro (EUR) 1.00
Hungarian Forint (HUF)	309.10005	= Euro (EUR) 1.00
Indian Rupee (INR)	73.72230	= Euro (EUR) 1.00
Indonesian Rupiah (IDR)	15200.67977	= Euro (EUR) 1.00
Japanese Yen (JPY)	128.15219	= Euro (EUR) 1.00
Malaysian Ringgit (MYR)	4.89598	= Euro (EUR) 1.00
Mexican Peso (MXN)	20.64367	= Euro (EUR) 1.00
New Taiwan Dollar (TWD)	34.69553	= Euro (EUR) 1.00
Norwegian Krone (NOK)	9.55399	= Euro (EUR) 1.00
Pakistan Rupee (PKR)	119.56956	= Euro (EUR) 1.00
Peruvian Nuevo Sol (PEN)	3.70280	= Euro (EUR) 1.00
Philippine Peso (PHP)	57.55215	= Euro (EUR) 1.00
Polish Zloty (PLN)	4.22950	= Euro (EUR) 1.00
Qatari Riyal (QAR)	4.17487	= Euro (EUR) 1.00
Singapore Dollar (SGD)	1.57037	= Euro (EUR) 1.00
South African Rand (ZAR)	14.94406	= Euro (EUR) 1.00
South Korean Won (KRW)	1304.96025	= Euro (EUR) 1.00
Swedish Krona (SEK)	9.62003	= Euro (EUR) 1.00
Swiss Franc (CHF)	1.09225	= Euro (EUR) 1.00
Thai Baht (THB)	38.74448	= Euro (EUR) 1.00
Turkish Lira (TRY)	4.01764	= Euro (EUR) 1.00
United Arab Emirates Dirham (AED)	4.18918	= Euro (EUR) 1.00
US Dollar (USD)	1.14055	= Euro (EUR) 1.00

The rates of exchange used for translation of British Pound based Sub-fund as of June 30, 2017 were:

Euro (EUR)	1.13888	= British Pound (GBP) 1.00
US Dollar (USD)	1.29895	= British Pound (GBP) 1.00

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

2. Summary of Significant Accounting Policies (continued)

d) Foreign Exchange Transactions (continued)

The rates of exchange used for translation of Japanese Yen based Sub-funds as of June 30, 2017 were:

Australian Dollar (AUD)	0.01160	= Japanese Yen (JPY) 1.00
Euro (EUR)	0.00780	= Japanese Yen (JPY) 1.00
Hong Kong Dollar (HKD)	0.06948	= Japanese Yen (JPY) 1.00
New Zealand Dollar (NZD)	0.01216	= Japanese Yen (JPY) 1.00
Singapore Dollar (SGD)	0.01225	= Japanese Yen (JPY) 1.00
US Dollar (USD)	0.00890	= Japanese Yen (JPY) 1.00

e) Options, Futures and Swaps Contracts

Valuation of the derivatives and structured products used is performed at each valuation date by use of the mark-to-market principle.

The value of futures contracts which are quoted or traded on any exchange is based on the last available price on that exchange on the applicable Valuation Day. The value of futures contracts traded on another market is based on the last available price on this market on the applicable Valuation Day.

In the event that any of these assets on the Valuation Day is not quoted or traded on any exchange or other market or if the price is not representative of the fair value, the value of such an asset is determined prudently and in good faith on the basis of the estimated settlement or sales price.

Futures contracts involve, to varying degrees, risk of loss in excess of the values reflected in the Sub-fund Statement of Net Assets. The underlying face amount at value of any open futures contracts at the period-end is shown in the Schedule of Investments of the relevant Sub-fund. This amount reflects each contract's exposure to the underlying instrument at the period-end. Losses may arise from changes in the value of the underlying instruments or if the counterparties do not perform under the contracts' terms. Gains (losses) are realised upon expiration or closing of the futures contracts.

Options are contracts entitling the holder to purchase or sell a specified number of shares or units of a particular security at a specified price at any time until the contract-stated expiration date. Options purchased are recorded as investments; options written (sold) are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium (original option value) and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain or loss for options written or as a realised loss for options purchased. The risks include price movements in the underlying securities, the possibility there may be an illiquid options market, and/or the inability of the counterparties to fulfil their obligations under the contract.

i) Hedges against market risks and risks associated with stock market performance:

For the purpose of hedging against poor market performance, the Company may, for each Sub-fund, sell forward transactions and call options on share price indexes, bond market indexes or other indexes or financial instruments or buy put options on share price indexes, bond market indexes or other indexes or buy financial instruments or enter into swaps in which the payments between the Company and the counterparty depend on the development of certain share price indexes, bond market indexes or other indexes or financial instruments.

As these call and put transactions are for hedging purposes, there must be a sufficient correlation between the structure of the securities portfolio to be hedged and the composition of the stock index employed.

ii) Hedges against interest rate risks:

For the purpose of hedging against the risks associated with changes in interest rates the Company may sell interest rate futures and call options on interest rates, buy put options on interest rates and enter into interest rate swaps, forward rate agreements and options on interest rate swaps (swaptions) with highly rated financial institutions specialising in this kind of transactions as part of OTC transactions for each Sub-fund.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

2. Summary of Significant Accounting Policies (continued)

e) Options, Futures and Swaps Contracts (continued)

iii) Hedges against inflation risks:

For the purpose of hedging against risks resulting from an unexpected acceleration of inflation, the Company may conclude so-called inflation swaps with highly rated financial institutions specialising in this type of transaction as part of OTC transactions or make use of other instruments to hedge against inflation for each Sub-fund.

iv) Hedges against credit default risk and the risk of a deterioration in a borrower's credit standing:

For the purpose of hedging against credit default risk and the risk of losses owing to a deterioration in the borrower's credit standing, the Company may engage in credit options, credit spread swaps ("CSS"), credit default swaps ("CDS"), CDS (index) baskets, credit-linked total return swaps and similar credit derivatives with highly rated financial institutions specialising in this kind of transactions as part of OTC transactions for each Sub-fund.

As at June 30, 2017, the Company had outstanding futures contracts that are detailed in the Schedule of Investments. There are no swaps or OTC contracts open at the period end.

f) Repurchase Agreements (Repos)

The Company may as buyer or seller enter into repurchase agreements.

A repurchase agreement is an agreement under which, on payment of the purchase price, the Company receives (purchases) securities from a seller who agrees to repurchase them at or within a specified time at a specified price. A repurchase agreement is similar in effect to a loan by the fund to the seller collateralised by the securities. The fund does not record the purchase of the securities received but does record the repurchase agreement as if it were a loan, and is disclosed in the Combined Statement of Net Assets under "Receivable for repurchase agreements", including any interest receivable on such transaction. Because a repurchase agreement between the two specific parties involved is generally for a relatively short time and is not transferable, it is not readily marketable. The fund carries repurchase agreements at cost, which, combined with accrued interest, approximates market value. The interest received is recorded in the Combined Statement of Operations and Changes in Net Assets under "Interest income". There was no outstanding repurchase agreement made by the Company as at June 30, 2017.

g) Forward Foreign Exchange Contracts

Each Sub-fund may buy and sell forward currency contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts are used to protect against a decline in value relative to the sub fund's currency as compared to the currencies in which its portfolio securities are denominated or for other investment purposes. The value of forward currency contracts is determined using current forward currency exchange rates supplied by a quotation service. The market value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in market value is recorded as an unrealised gain or loss. When the contract is closed, the fund records a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The fund could be exposed to risk if the value of the currency changes unfavourably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the fund is unable to enter into a closing position. Risks may exceed amounts recognised on the Combined Statement of Net Assets. Forward currency contracts outstanding at period end, if any, are listed in the Schedule of Investments of the relevant Sub-funds.

h) Security transactions and related investment income

Security transactions are recorded on the trade date (the date the order to buy or sell is executed). Gains or losses on securities are determined on the average cost basis. Interest income is recorded on the accrual basis. Dividend income, net of applicable withholding taxes, is recognised on the ex-dividend date or as soon as the fund is informed of the ex-dividend date. Non-cash dividends, if any, are recorded at the fair market value of the securities received. All premiums/discounts are amortised/accreted on a yield-to maturity basis.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

2. Summary of Significant Accounting Policies (continued)

i) Organisation Costs

The organisation costs and expenses of the Company or individual Sub-funds and the initial issue of its shares have been capitalised and are amortised on a straight-line basis over a period of five years from the date of commencement of individual Sub-funds.

j) To be announced securities

The Company may invest in mortgage-backed securities To Be Announced (“TBA”) commitments. These commitments reflect future dated purchases and sales of agency Mortgage Backed Securities (“MBS”).

k) Swing Pricing Adjustment

A Sub-fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares in a Sub-fund at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows. In order to counter this impact, a Swing Pricing Adjustment may be adopted to protect the interests of Shareholders of a Sub-fund. If on any Valuation Day, the aggregate net transactions in Shares of a Sub-fund exceed a pre-determined threshold, as determined and reviewed for each Sub-fund on a periodic basis by the Management Company, the Net Asset Value per Share may be adjusted upwards or downwards to reflect net inflows and net outflows respectively.

A net inflows and net outflows will be determined by the Management Company based on the latest available information at the time of calculation of the Net Asset Value per Share. A Swing Pricing Adjustment may be applied across all Sub-funds, as defined by the Prospectus. The extent of the price adjustment will be set by the Management Company to reflect dealing and other costs. Such adjustment may vary from Sub-fund to Sub-fund and will not exceed 3% of the original Net Asset Value per Share. The official Net Asset Value per Share as at period-end, disclosed in the Statistical Information section of this report may therefore include a Swing Pricing Adjustment, which would not be recognised in the Statement of Net Assets, in the Statement of Operations and in the Statement of Changes in Net assets.

As at period end, a Swing Pricing Adjustment had been applied to the following Sub-funds as follows:

Sub-funds	Currency	NAV before Swing Pricing Adjustment	Swing Pricing Adjustment	NAV after Swing Pricing Adjustment
SSgA Global Aggregate Bond Index Fund	USD	2,040,588,035	3,468,999	2,044,057,034
SSgA Global Treasury Bond Index Fund	USD	1,361,006,976	952,705	1,361,959,681
State Street Europe Value Spotlight Fund	EUR	675,488,423	1,418,526	676,906,949
State Street Japan Index Equity Fund	JPY	58,757,439,865	(17,627,232)	58,739,812,633
State Street UK Index Equity Fund	GBP	138,171,694	690,859	138,862,553
State Street US Index Equity Fund	USD	1,625,989,038	(487,796)	1,625,501,242
State Street Pacific Ex-Japan Index Equity Fund	USD	81,371,507	(65,098)	81,306,409
State Street World Index Equity Fund	USD	3,777,681,865	(1,133,305)	3,776,548,560
State Street World SRI Index Equity Fund	USD	632,798,086	(189,839)	632,608,247

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses

a) Depository, Central Administrator, Registrar and Transfer Agent and Paying Agent Fees

The fees payable to the Depository and to the Central Administrator, Registrar and Transfer Agent and Paying Agent are at such rates and/or amounts as may be agreed from time to time with the Company. The maximum fee payable to the Depository is 0.50% per annum and to the Central Administrator, Registrar and Transfer Agent and Paying Agent is 0.025% per annum (excluding specific fees payable for the processing of multiple Share Classes), in each case based on the Net Asset Value of the relevant Sub-fund. In addition, the Depository and the Central Administrator, Paying Agent, Registrar and Transfer Agent are entitled, as the case may be, to a charge per transaction, a flat fee for certain services or products, reimbursements by the Company for out-of-pocket expenses and disbursements and for charges of any correspondents.

b) Investment Management Fees

The Sub-funds listed in this report, funded as at June 30, 2017 paid the following Investment Management Fees:

Name of the Sub-fund	Share Classes	Investment Management Fee in %
SSgA Emerging Markets Select Equity Fund	Class I (EUR)	0.98%
	Class P (EUR)	1.98%
	Class P (USD)	1.98%
SSgA EMU Equity Fund	Class I (EUR)	0.50%
	Class P (EUR)	1.50%
	Class P Distributing (EUR)	1.50%
SSgA Euro Corporate Bond Index Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.15%
	Class P (EUR)	0.30%
	Class P Distributing (EUR)	0.30%
SSgA Global Aggregate Bond Index Fund	Class B (USD)	0.00%
	Class I (USD)	0.15%
	Class I (CHF-Hedged)	0.18%
	Class I (EUR-Hedged)	0.18%
	Class I (GBP-Hedged)	0.18%
	Class I (USD-Hedged)	0.18%
SSgA EMU Government Bond Index Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.15%
	Class P (EUR)	0.30%
	Class P Distributing (EUR)	0.30%
SSgA Global Treasury Bond Index Fund	Class B (USD)	0.00%
	Class I (USD)	0.15%
	Class I (EUR-Hedged)	0.18%
	Class I (GBP-Hedged)	0.18%
	Class I (USD-Hedged)	0.18%
	Class I Distributing (USD-)	0.18%
	Class P (USD)	0.30%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
SSgA Enhanced Emerging Markets Equity Fund	Class B (USD) Class I (USD) Class I (EUR) Class P (USD)	0.00% 0.45% 0.45% 0.95%
SSgA Global Managed Volatility Equity Fund	Class A (USD) Class B (USD) Class I (USD) Class I Distributing (EUR) Class I (EUR) Class P (USD)	0.45% 0.00% 0.35% 0.35% 0.35% 0.90%
SSgA Europe Managed Volatility Equity Fund	Class I (EUR) Class P (EUR)	0.35% 0.90%
SSgA Sectoral Healthcare Equity Fund	Class I (USD) Class P (USD)	0.75%* 1.50%*
SSgA Euro Core Treasury Bond Index Fund	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	0.00% 0.15% 0.15% 0.30%
SSgA Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR) Class A2 Distributing (EUR) Class I (EUR) Class I Distributing (EUR) Class I (CHF-Hedged)	0.16% 0.16% 0.20% 0.20% 0.23%
SSgA US Issuer Scored Corporate Bond Index Fund	Class I (USD) Class I (CHF-Hedged) Class I (EUR-Hedged)	0.20% 0.23% 0.23%
SSgA Euro Issuer Scored Corporate Bond Index Fund	Class I (EUR) Class I (CHF-Hedged)	0.20% 0.23%
State Street Global Value Spotlight Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.00% 0.75% 1.50%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
SSgA Emerging Markets SRI Enhanced Equity Fund	Class I (USD)	0.48%
State Street Europe Value Spotlight Fund	Class A (EUR) Class B (EUR) Class I (EUR) Class P (EUR)	0.85% 0.00% 0.75% 1.50%
State Street Eurozone Value Spotlight Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.00% 0.75% 1.50%
SSgA US Corporate Bond Index Fund	Class B (USD) Class I (USD) Class P (USD)	0.00% 0.15% 0.30%
SSgA EMU Government Long Bond Index Fund	Class I (EUR)	0.15%
SSgA Euro Corporate ex-Financials Bond Index Fund	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	0.00% 0.15% 0.15% 0.30%
SSgA Euro Inflation Linked Bond Index Fund	Class B (EUR) Class I (EUR)	0.00% 0.15%
State Street Europe Small Cap Equity Fund	Class I (EUR) Class P (EUR)	0.75% 1.50%
State Street Europe Equity Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.00%* 0.50%* 1.50%
State Street Europe Enhanced Equity Fund	Class B (EUR) Class I Distributing (EUR) Class I (EUR) Class P (EUR)	0.00%* 0.30%* 0.30% 0.50%
State Street North America Enhanced Equity Fund	Class I (USD) Class P (USD)	0.30% 0.50%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Asia Pacific Enhanced Equity Fund	Class P (JPY)	0.50%
State Street Emerging Asia Equity Fund	Class I (EUR) Class P (EUR) Class P (USD)	0.85% 1.75% 1.75%
State Street Emerging Latin America Equity Fund	Class P (EUR) Class P (USD)	1.75% 1.75%
State Street Multi-Factor Global Equity Fund	Class B (USD) Class I (USD)	0.00%* 0.35%
State Street Flexible Asset Allocation Fund	Class I (EUR) Class P (EUR)	0.40% 0.80%
State Street Flexible Asset Allocation Plus Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.00% 0.75% 1.10%
State Street Asia Pacific Value Spotlight Fund	Class B (USD) Class B (EUR) Class I (USD)	0.00% 0.00% 0.75%
State Street Global Value Fund	Class B (EUR) Class B (EUR-Hedged) Class I (USD)	0.00% 0.00% 0.75%
State Street US Value Spotlight Fund	Class B (USD) Class B (EUR) Class I (USD)	0.00% 0.00% 0.75%
State Street EMU Small Cap Equity Fund	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)	0.00% 0.75% 1.50% 1.50%
State Street Global Enhanced Equity Fund	Class I (USD) Class I Distributing (USD)	0.35% 0.35%

Notes to the Financial Statements

for the period ended 30 June 2017 *(continued)*

3. Fees and Expenses *(continued)*

b) Investment Management Fees *(continued)*

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Australia Index Equity Fund	Class I (AUD) Class P (AUD)	0.20% 0.60%
State Street Canada Index Equity Fund	Class B (CAD) Class I (CAD) Class P (CAD)	0.00% 0.20% 0.60%
State Street Japan Index Equity Fund	Class B (JPY) Class I (JPY) Class I (EUR) Class P (JPY)	0.00% 0.20% 0.20% 0.60%
State Street Switzerland Index Equity Fund	Class I (CHF) Class P (CHF) Class P (EUR)	0.20% 0.60% 0.60%
State Street UK Index Equity Fund	Class B (GBP) Class I (GBP) Class I (EUR) Class P (GBP)	0.00% 0.20% 0.20% 0.60%
State Street US Index Equity Fund	Class B (USD) Class I (USD) Class I (EUR) Class I (EUR-Hedged) Class P (USD)	0.00% 0.20% 0.20% 0.23% 0.60%
State Street Pacific Ex-Japan Index Equity Fund	Class B (USD) Class I (USD) Class P (USD)	0.00% 0.20% 0.60%
State Street EMU Index Equity Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.00% 0.20% 0.60%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Europe Index Equity Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.20%
	Class I Distributing (EUR)	0.20%
	Class P (EUR)	0.60%
State Street Global Emerging Markets Index Equity Fund	Class B (USD)	0.00%
	Class I (USD)	0.30%
	Class P (USD)	1.20%
State Street World Index Equity Fund	Class B (USD)	0.00%
	Class B (USD-Hedged)	0.00%
	Class I (USD)	0.20%
	Class I (EUR)	0.20%
	Class P (USD)	0.60%
	Class P (EUR-Hedged)	0.63%
State Street World SRI Index Equity Fund	Class B (USD)	0.00%
	Class I (USD)	0.30%
	Class P (EUR)	0.60%
State Street Emerging Markets Small Cap Equity Fund	Class I (USD)	1.10%
State Street Global Defensive Equity Fund	Class B (USD)	0.00%
	Class I (USD)	0.75%

* Refer to Note 1.

These Investment Management Fees will be accrued daily based on the Net Asset Value of the Sub-funds as of the relevant Dealing Day and will be paid monthly in arrears.

The total expense ratios (“TER”) attributable to the Share classes of the Sub-funds, as set out below, incorporate the fees and expenses of the Investment Manager, Central Administrator, Depositary, any distribution fee not covered by the Subscription Fee where appropriate, and certain other expenses of the relevant Sub-fund set forth in the Prospectus.

The Investment Manager has voluntarily agreed to reimburse such portions of its fees as is necessary to ensure that the total expense ratio attributable to all Shares shall currently not exceed the following rates set forth below. The Investment Manager reserves the right, at a future date, to cease any such reimbursements.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

The below table discloses the applicable rates as at June 30, 2017.

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
SSgA Emerging Markets Select Equity Fund	Class I (EUR)	1.23%	1.23%
	Class P (EUR)	2.23%	2.23%
	Class P (USD)	2.23%	2.23%
SSgA EMU Equity Fund	Class I (EUR)	0.60%	0.60%
	Class P (EUR)	1.60%	1.60%
	Class P Distributing (EUR)	1.60%	1.60%
SSgA Euro Corporate Bond Index Fund	Class B (EUR)	0.05%	0.10%
	Class I (EUR)	0.20%	0.25%
	Class P (EUR)	0.35%	0.40%
	Class P Distributing (EUR)	0.35%	0.40%
SSgA Global Aggregate Bond Index Fund	Class B (USD)	0.06%	0.10%
	Class I (USD)	0.21%	0.25%
	Class I (CHF-Hedged)	0.24%	0.28%
	Class I (EUR-Hedged)	0.24%	0.28%
	Class I (GBP-Hedged)	0.24%	0.28%
	Class I (USD-Hedged)	0.24%	0.28%
SSgA EMU Government Bond Index Fund	Class B (EUR)	0.07%	0.10%
	Class I (EUR)	0.22%	0.25%
	Class P (EUR)	0.37%	0.40%
	Class P Distributing (EUR)	0.37%	0.40%
SSgA Global Treasury Bond Index Fund	Class B (USD)	0.08%	0.10%
	Class I (USD)	0.23%	0.25%
	Class I (EUR-Hedged)	0.26%	0.28%
	Class I (GBP-Hedged)	0.26%	0.28%
	Class I (USD-Hedged)	0.26%	0.28%
	Class I Distributing (USD)- Class P (USD)	0.26% 0.38%	0.28% 0.40%
SSgA Enhanced Emerging Markets Equity Fund	Class B (USD)	0.11%	0.25%
	Class I (USD)	0.56%	0.70%
	Class I (EUR)	0.56%	0.70%
	Class P (USD)	1.15%	1.20%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
SSgA Global Managed Volatility Equity Fund	Class A (USD)	0.55%	0.55%
	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.45%	0.45%
	Class I Distributing (EUR)	0.45%	0.45%
	Class I (EUR)	0.45%	0.45%
	Class P (USD)	1.00%	1.00%
SSgA Europe Managed Volatility Equity Fund	Class I (EUR)	0.45%	0.45%
	Class P (EUR)	1.00%	1.00%
SSgA Sectoral Healthcare Equity Fund	Class I (USD) *	N.A.	0.95%
	Class P (USD) *	N.A.	1.70%
SSgA Euro Core Treasury Bond Index Fund	Class B (EUR)	0.06%	0.10%
	Class I (EUR)	0.21%	0.25%
	Class I Distributing (EUR)	0.21%	0.25%
	Class P (EUR)	0.36%	0.40%
SSgA Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	0.23%	0.28%
	Class A2 Distributing (EUR)	0.23%	0.28%
	Class I (EUR)	0.27%	0.32%
	Class I Distributing (EUR)	0.27%	0.32%
	Class I (CHF-Hedged)	0.30%	0.35%
SSgA US Issuer Scored Corporate Bond Index Fund	Class I (USD)	0.32%	0.32%
	Class I (CHF-Hedged)	0.35%	0.35%
	Class I (EUR-Hedged)	0.35%	0.35%
SSgA Euro Issuer Scored Corporate Bond Index Fund	Class I (EUR)	0.32%	0.32%
	Class I (CHF-Hedged)	0.35%	0.35%
State Street Global Value Spotlight Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.60%	1.60%
SSgA Emerging Markets SRI Enhanced Equity Fund	Class I (USD)	0.59%	0.76%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
State Street Europe Value Spotlight Fund	Class A (EUR)	0.95%	0.95%
	Class B (EUR)	0.08%	0.10%
	Class I (EUR)	0.83%	0.85%
	Class P (EUR)	1.60%	1.60%
State Street Eurozone Value Spotlight Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.60%	1.60%
SSgA US Corporate Bond Index Fund	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.25%	0.25%
	Class P (USD)	0.40%	0.40%
SSgA EMU Government Long Bond Index Fund	Class I (EUR)	0.25%	0.25%
SSgA Euro Corporate ex- Financials Bond Index Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.25%	0.25%
	Class I Distributing (EUR)	0.25%	0.25%
	Class P (EUR)	0.40%	0.40%
SSgA Euro Inflation Linked Bond Index Fund	Class B (EUR)	0.07%	0.10%
	Class I (EUR)	0.22%	0.25%
State Street Europe Small Cap Equity Fund	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.60%	1.60%
State Street Europe Equity Fund	Class B (EUR) *	N.A.	0.10%
	Class I (EUR) *	N.A.	0.60%
	Class P (EUR)	1.60%	1.60%
State Street Europe Enhanced Equity Fund	Class B (EUR) *	0.08%	0.10%
	Class I Distributing (EUR) *	0.38%	0.40%
	Class I (EUR)	0.36%	0.40%
	Class P (EUR)	0.60%	0.60%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
State Street North America Enhanced Equity Fund	Class I (USD)	0.36%	0.40%
	Class P (USD)	0.60%	0.60%
State Street Asia Pacific Enhanced Equity Fund	Class P (JPY)	0.60%	0.60%
State Street Emerging Asia Equity Fund	Class I (EUR)	1.10%	1.10%
	Class P (EUR)	2.00%	2.00%
	Class P (USD)	2.00%	2.00%
State Street Emerging Latin America Equity Fund	Class P (EUR)	2.00%	2.00%
	Class P (USD)	2.00%	2.00%
State Street Multi-Factor Global Equity Fund	Class B (USD) *	0.09%	0.10%
	Class I (USD)	0.44%	0.45%
State Street Flexible Asset Allocation Fund	Class I (EUR)	0.50%	0.50%
	Class P (EUR)	0.90%	0.90%
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.20%	1.20%
State Street Asia Pacific Value Spotlight Fund	Class B (USD)	0.10%	0.10%
	Class B (EUR)	0.10%	0.10%
	Class I (USD)	0.85%	0.85%
State Street Global Value Fund	Class B (EUR)	0.10%	0.10%
	Class B (EUR-Hedged)	0.10%	0.10%
	Class I (USD)	0.85%	0.85%
State Street US Value Spotlight Fund	Class B (USD)	0.10%	0.10%
	Class B (EUR)	0.10%	0.10%
	Class I (USD)	0.85%	0.85%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
State Street EMU Small Cap Equity Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.60%	1.60%
	Class P Distributing (EUR)	1.60%	1.60%
State Street Global Enhanced Equity Fund	Class I (USD)	0.42%	0.45%
	Class I Distributing (USD)	0.43%	0.45%
State Street Australia Index Equity Fund	Class I (AUD)	0.30%	0.30%
	Class P (AUD)	0.70%	0.70%
State Street Canada Index Equity Fund	Class B (CAD)	0.10%	0.10%
	Class I (CAD)	0.30%	0.30%
	Class P (CAD)	0.70%	0.70%
State Street Japan Index Equity Fund	Class B (JPY)	0.09%	0.10%
	Class I (JPY)	0.30%	0.30%
	Class I (EUR)	0.30%	0.30%
	Class P (JPY)	0.70%	0.70%
State Street Switzerland Index Equity Fund	Class I (CHF)	0.29%	0.30%
	Class P (CHF)	0.70%	0.70%
	Class P (EUR)	0.70%	0.70%
State Street UK Index Equity Fund	Class B (GBP)	0.10%	0.10%
	Class I (GBP)	0.30%	0.30%
	Class I (EUR)	0.30%	0.30%
	Class P (GBP)	0.70%	0.70%
State Street US Index Equity Fund	Class B (USD)	0.06%	0.10%
	Class I (USD)	0.26%	0.30%
	Class I (EUR)	0.26%	0.30%
	Class I (EUR-Hedged)	0.29%	0.33%
	Class P (USD)	0.66%	0.70%
State Street Pacific Ex- Japan Index Equity Fund	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.30%	0.30%
	Class P (USD)	0.70%	0.70%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at June 30, 2017	Maximum TER in %
State Street EMU Index Equity Fund	Class B (EUR) Class I (EUR) Class P (EUR)	0.10% 0.30% 0.70%	0.10% 0.30% 0.70%
State Street Europe Index Equity Fund	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)	0.09% 0.28% 0.28% 0.68%	0.10% 0.30% 0.30% 0.70%
State Street Global Emerging Markets Index Equity Fund	Class B (USD) Class I (USD) Class P (USD)	0.25% 0.55% 1.45%	0.25% 0.55% 1.45%
State Street World Index Equity Fund	Class B (USD) Class B (USD-Hedged) Class I (USD) Class I (EUR) Class P (USD) Class P (EUR-Hedged)	0.06% 0.06% 0.26% 0.26% 0.66% 0.69%	0.10% 0.10% 0.30% 0.30% 0.70% 0.73%
State Street World SRI Index Equity Fund	Class B (USD) Class I (USD) Class P (EUR)	0.07% 0.37% 0.67%	0.10% 0.40% 0.70%
State Street Emerging Markets Small Cap Equity	Class I (USD)	1.35%	1.35%
State Street Global Defensive Equity Fund	Class B (USD) Class I (USD)	0.09% 0.83%	0.10% 0.85%

* Refer to Note 1.

c) Other expenses

Other expenses as reported on the Combined Statement of Operations include but are not limited to costs related to registration fees, translation fees and publication fees.

d) Director fees

The aggregate amount of Directors' remuneration in any one year is not expected to exceed EUR 70,000. All Directors who are also employees of the Investment Manager or one of its affiliates have waived their entitlement to Directors' fees.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

4. Taxation

The Company is subject to the Luxembourg tax jurisdiction. Under Luxembourg law and the current practice, the Company is subject neither to income tax nor to any tax on capital gains in respect of realised or unrealised valuation profits. No taxes are payable in Luxembourg on the issue of Shares.

The Net Asset Value corresponding to the "P" and the "A" Shares (Shares for retail and institutional investors) is subject to the tax d'abonnement at the rate of 0.05% per annum of the Net Asset Value as valued at the end of each quarter, and payable quarterly by the Sub-fund. The "P" and the "A" Shares classes are available to retail and institutional investors. To the extent that parts of the Company's assets are invested in other Luxembourg UCITS which are subject to the tax d'abonnement, assets will not be subject to additional tax.

The Net Asset Value corresponding to the "I" and the "B" Shares (Shares for institutional investors) is subject to a reduced tax rate of 0.01% per annum payable quarterly by the Sub-fund, on the basis that the Company classifies the investors in this Share class as institutional investors as defined in Articles 174 to 176 of the 2010 Law. This classification is based on the Company's understanding of the current legal situation.

Capital gains and income from dividends, interest and interest payments originating in other countries may be subject to a non-recoverable withholding tax or capital gains tax in such countries. Tax effects are booked in accounting on a cash basis principle. However, a daily monitoring is performed on such balances to ensure that when material, appropriate provisions will be accordingly reflected.

In accordance with Article 175 of the 2010 Law, each share class subject to listing on a stock exchange and part of a Sub-fund which replicate the performance of an index is not subject to tax d'abonnement.

As at June 30, 2017, the following Share Classes are not subject to tax d'abonnement:

Name of the Sub-fund	Share Classes
SSgA Euro Corporate Bond Index Fund	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)
SSgA Global Aggregate Bond Index Fund	Class B (USD) Class I (USD) Class I (CHF-Hedged) Class I (EUR-Hedged) Class I (GBP-Hedged) Class I (USD-Hedged)
SSgA EMU Government Bond Index Fund	Class B (EUR) Class I (EUR) Class P (EUR) Class P Distributing (EUR)
SSgA Global Treasury Bond Index Fund	Class B (USD) Class I (USD) Class I (EUR-Hedged) Class I (GBP-Hedged) Class I (USD-Hedged) Class I Distributing (USD-Hedged) Class P (USD)

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

4. Taxation (continued)

Name of the Sub-fund	Share Classes
SSgA Euro Core Treasury Bond Index Fund	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)
SSgA Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR) Class A2 Distributing (EUR) Class I (EUR) Class I Distributing (EUR) Class I (CHF-Hedged)
SSgA US Issuer Scored Corporate Bond Index Fund	Class I (USD) Class I (CHF-Hedged) Class I (EUR-Hedged)
SSgA Euro Issuer Scored Corporate Bond Index Fund	Class I (EUR) Class I (CHF-Hedged)
SSgA US Corporate Bond Index Fund	Class B (USD) Class I (USD) Class P (USD)
SSgA EMU Government Long Bond Index Fund SSgA Euro Corporate ex-Financials Bond Index Fund	Class I (EUR) Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)
SSgA Euro Inflation Linked Bond Index Fund	Class B (EUR) Class I (EUR)
State Street Australia Index Equity Fund	Class I (AUD) Class P (AUD)
State Street Canada Index Equity Fund	Class B (CAD) Class I (CAD) Class P (CAD)
State Street Japan Index Equity Fund	Class B (JPY) Class I (JPY) Class I (EUR) Class P (JPY)

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

4. Taxation (continued)

Name of the Sub-fund	Share Classes
State Street Switzerland Index Equity Fund	Class I (CHF) Class P (CHF) Class P (EUR)
State Street UK Index Equity Fund	Class B (GBP) Class I (GBP) Class I (EUR) Class P (GBP)
State Street US Index Equity Fund	Class B (USD) Class I (USD) Class I (EUR) Class I (EUR-Hedged) Class P (USD)
State Street Pacific Ex-Japan Index Equity Fund	Class B (USD) Class I (USD) Class P (USD)
State Street EMU Index Equity Fund	Class B (EUR) Class I (EUR) Class P (EUR)
State Street Europe Index Equity Fund	Class B (EUR) Class I (EUR) Class I Distributing (EUR) Class P (EUR)
State Street Global Emerging Markets Index Equity Fund	Class B (USD) Class I (USD) Class P (USD)
State Street World Index Equity Fund	Class B (USD) Class I (USD) Class I (EUR) Class P (USD) Class P (EUR-Hedged) Class B (USD-Hedged)
State Street World SRI Index Equity Fund	Class B (USD) Class I (USD) Class P (EUR)

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

5. Changes in Investment Portfolio

The list containing all the sales and purchases of the investment portfolio during the period ended June 30, 2017 is available at the registered offices of the Company where it may be inspected and copies may be obtained.

6. Sub-fund launches / closures

During the financial period, the following Sub-fund was closed:

Name of the Sub-fund	Legal closure
SSgA Sectoral Healthcare Equity Fund *	March 2017

* SSgA Sectoral Healthcare Equity Fund (“Merging Sub-fund”) was merged into Variopartner SICAV – Sectoral Global Healthcare Fund (“Receiving Sub-fund”), effective on March 31, 2017.

7. Transaction Costs

For the period from January 1, 2017 to June 30, 2017, the Company incurred transaction costs related to purchase and sale of transferable securities. The below table represents the transaction costs that can be isolated.

Name of the Sub-fund	Sub-fund Base Currency	Transaction Costs
SSgA Emerging Markets Select Equity Fund	EUR	112,973
SSgA EMU Equity Fund	EUR	15,153
SSgA Euro Corporate Bond Index Fund	EUR	-
SSgA Global Aggregate Bond Index Fund	USD	1,575
SSgA EMU Government Bond Index Fund	EUR	-
SSgA Global Treasury Bond Index Fund	USD	31,501
SSgA Enhanced Emerging Markets Equity Fund	USD	627,810
SSgA Global Managed Volatility Equity Fund	USD	46,287
SSgA Europe Managed Volatility Equity Fund	EUR	25,121
SSgA Sectoral Healthcare Equity Fund *	USD	60,867
SSgA Euro Core Treasury Bond Index Fund	EUR	-
SSgA Euro Sustainable Corporate Bond Index Fund	EUR	-
SSgA US Issuer Scored Corporate Bond Index Fund	USD	-
SSgA Euro Issuer Scored Corporate Bond Index Fund	EUR	-
State Street Global Value Spotlight Fund	EUR	164,760
SSgA Emerging Markets SRI Enhanced Equity Fund	USD	240,455
State Street Europe Value Spotlight Fund	EUR	996,152
State Street Eurozone Value Spotlight Fund	EUR	159,910
SSgA US Corporate Bond Index Fund	USD	-
SSgA EMU Government Long Bond Index Fund	EUR	-
SSgA Euro Corporate ex-Financials Bond Index Fund	EUR	-
SSgA Euro Inflation Linked Bond Index Fund	EUR	-
State Street Europe Small Cap Equity Fund	EUR	63,237
State Street Europe Equity Fund	EUR	40,900

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

7. Transaction Costs (continued)

Name of the Sub-fund	Sub-fund Base Currency	Transaction Costs
State Street Europe Enhanced Equity Fund	EUR	636,007
State Street North America Enhanced Equity Fund	USD	58,168
State Street Asia Pacific Enhanced Equity Fund	JPY	4,020,066
State Street Emerging Asia Equity Fund	EUR	2,092
State Street Emerging Latin America Equity Fund	EUR	929
State Street Multi-Factor Global Equity Fund	USD	150,285
State Street Flexible Asset Allocation Fund	EUR	1,130
State Street Flexible Asset Allocation Plus Fund	EUR	472
State Street Asia Pacific Value Spotlight Fund	USD	23,822
State Street Global Value Fund	USD	92,803
State Street US Value Spotlight Fund	USD	7,693
State Street EMU Small Cap Equity Fund	EUR	12,014
State Street Global Enhanced Equity Fund	USD	248,382
State Street Australia Index Equity Fund	AUD	13,953
State Street Canada Index Equity Fund	CAD	13,220
State Street Japan Index Equity Fund	JPY	1,295,362
State Street Switzerland Index Equity Fund	CHF	60,620
State Street UK Index Equity Fund	GBP	66,347
State Street US Index Equity Fund	USD	9,102
State Street Pacific Ex-Japan Index Equity Fund	USD	11,680
State Street EMU Index Equity Fund	EUR	344,144
State Street Europe Index Equity Fund	EUR	257,547
State Street Global Emerging Markets Index Equity Fund	USD	38,102
State Street World Index Equity Fund	USD	131,490
State Street World SRI Index Equity Fund	USD	10,645
State Street Emerging Markets Small Cap Equity Fund	USD	212,449
State Street Global Defensive Equity Fund	USD	16,652

* Refer to Note 1.

Transactions costs have been defined as broker commission fees, market fees and taxes relating to purchase or sale of equity and investments in other funds. For most of the bonds those fees are included in the price of the bonds and therefore cannot be isolated, except for SSgA Global Aggregate Bond Index Fund and SSgA Global Treasury Bond Index Fund on which transaction costs are separately identifiable.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

8. Dividends distributed

During the period ended June 30, 2017, the Company resolved to pay to the Shareholders of the Sub-funds mentioned below, dividends as follows:

Sub-Fund	Class	Ex-dividend date	Payment date	Currency	Dividend Per Share	Dividends distributed
SSgA EMU Equity Fund	Class P Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.14	46,825
SSgA Euro Corporate Bond Index Fund	Class P Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.04	217,883
SSgA EMU Government Bond Index Fund	Class P Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.20	129,701
SSgA Global Treasury Bond Index Fund	Class I Distributing (USD-Hedged)	May 2, 2017	May 5, 2017	USD	0.10	1,094,506
SSgA Global Managed Volatility Equity Fund	Class I Distributing (EUR)	May 2, 2017	May 5, 2017	USD	0.16	369,213
SSgA Euro Core Treasury Bond Index Fund	Class I Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.07	123,801
SSgA Euro Sustainable Corporate Bond Index Fund	Class A2 Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.12	6,964,250
SSgA Euro Sustainable Corporate Bond Index Fund	Class I Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.13	321,558
SSgA Euro Corporate ex-Financials Bond Index Fund	Class I Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.05	33,030
State Street EMU Small Cap Equity Fund	Class P Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.10	32,691
State Street Global Enhanced Equity Fund	Class I Distributing (USD)	May 2, 2017	May 5, 2017	USD	0.17	2,451,704
State Street Europe Index Equity Fund	Class I Distributing (EUR)	May 2, 2017	May 5, 2017	EUR	0.01	9,581

9. Currency Adjustment

The opening value of the Fund has been restated at the exchange rate ruling at June 30, 2017. The resulting loss of EUR 1,115,210,838 represents the movement in exchange rates between January 1, 2017 and June 30, 2017. This is a translation loss, which has no impact on the Net Asset Value of the individual Sub-funds.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

10. Cross Investments

A Sub-fund may acquire shares of one or more other Sub-funds of the SICAV (the target Sub-fund), provided that there shall be no duplication of fees between the fees at the level of the Sub-fund that invested in the target Sub-fund and the fees at the level of the target Sub-fund.

The value of those cross-investments per Sub-fund as at June 30, 2017 amounted to:

State Street Global Advisors Luxembourg SICAV - State Street Flexible Asset Allocation Fund

Name of the Sub-fund	Currency	Market Value in EUR
State Street Global Advisors Luxembourg SICAV - SSgA Emerging Markets Select Equity Fund	EUR	271,029
State Street Global Advisors Luxembourg SICAV - SSgA EMU Government Bond Index Fund	EUR	339,881
State Street Global Advisors Luxembourg SICAV - SSgA Euro Corporate Bond Index Fund	EUR	1,456,822
State Street Global Advisors Luxembourg SICAV - State Street World Index Equity Fund	EUR	1,414,457
State Street Global Advisors Luxembourg SICAV - State Street World Index Equity Fund	USD	159,451
	Total	3,641,640

State Street Global Advisors Luxembourg SICAV - State Street Flexible Asset Allocation Plus Fund

Name of the Sub-fund	Currency	Market Value in EUR
State Street Global Advisors Luxembourg SICAV - SSgA Global Managed Volatility Equity Fund	USD	2,604
State Street Global Advisors Luxembourg SICAV - State Street Global Defensive Equity Fund	USD	3,952,110
	Total	3,954,714

At 30 June 2017, the total of cross Sub-Funds' investments amounts to 7,596,354 EUR and therefore total combined NAV as at period-end without cross-investments would amount to 23,817,515,447 EUR.

11. Securities Lending

The SICAV has appointed State Street Bank International GMBH and State Street Bank and Trust Company to act as Securities Lending Agents. Securities are lent to their approved Counterparties and collateral must be sufficiently liquid and valued at market value on a daily basis. Acceptable forms of collateral consist of Government Securities whose long term rating are at or above A- or equities listed on a stock exchange in a Member State of the EU or traded on a market which is regulated and operating regularly which is officially recognised and open to the public in a Member State of the EU.

The following table summarises the value of securities lent, analysed by borrowing counterparty as at June 30, 2017:

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Europe Small Cap Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	1,443,019	2.89%	2.91%
State Street Europe Small Cap Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	2,085,205	4.17%	4.21%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Europe Small Cap Equity Fund	EUR	Deutsche Bank AG	Germany	1,442,235	2.89%	2.91%
State Street Europe Small Cap Equity Fund	EUR	Jefferies International Ltd	United Kingdom	839,291	1.68%	1.70%
State Street Europe Small Cap Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	944,928	1.89%	1.91%
State Street Europe Small Cap Equity Fund	EUR	Merrill Lynch International	United States	4,223,472	8.46%	8.53%
State Street Europe Small Cap Equity Fund	EUR	Societe Generale SA	France	246,403	0.49%	0.50%
State Street Europe Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	662,282	3.58%	3.63%
State Street Europe Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	195,961	1.06%	1.08%
State Street Europe Equity Fund	EUR	Deutsche Bank AG	Germany	554,669	3.00%	3.04%
State Street Europe Equity Fund	EUR	Jefferies International Ltd	United Kingdom	364,945	1.97%	2.00%
State Street Europe Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	263,059	1.42%	1.44%
State Street Europe Equity Fund	EUR	Merrill Lynch International	United States	10,789	0.06%	0.06%
State Street Europe Enhanced Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	27,149,759	3.45%	3.48%
State Street Europe Enhanced Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	10,224,927	1.30%	1.31%
State Street Europe Enhanced Equity Fund	EUR	Deutsche Bank AG	Germany	24,607,662	3.13%	3.16%
State Street Europe Enhanced Equity Fund	EUR	ING Bank NV	Netherlands	426,260	0.05%	0.05%
State Street Europe Enhanced Equity Fund	EUR	Jefferies International Ltd	United Kingdom	6,484,931	0.82%	0.83%
State Street Europe Enhanced Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	2,171,160	0.28%	0.28%
State Street Europe Enhanced Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	1,254,583	0.16%	0.16%
State Street Europe Enhanced Equity Fund	EUR	Societe Generale SA	France	7,536,420	0.96%	0.97%
State Street North America Enhanced Equity Fund	USD	Morgan Stanley & Co. International PLC	United Kingdom	684,992	0.07%	0.07%
State Street North America Enhanced Equity Fund	USD	Societe Generale SA	France	11,170,706	1.18%	1.19%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Asia Pacific Enhanced Equity Fund	JPY	Citigroup Global Markets Ltd	United Kingdom	51,302,095	0.57%	0.59%
State Street Asia Pacific Enhanced Equity Fund	JPY	Credit Suisse AG, Dublin Branch	Switzerland	119,475,443	1.32%	1.37%
State Street Asia Pacific Enhanced Equity Fund	JPY	Credit Suisse Securities (Europe) Ltd	France	133,996,756	1.49%	1.53%
State Street Asia Pacific Enhanced Equity Fund	JPY	Deutsche Bank AG	Germany	44,381,222	0.49%	0.51%
State Street Asia Pacific Enhanced Equity Fund	JPY	JP Morgan Securities PLC	United Kingdom	1,721,189,045	19.08%	19.69%
State Street Asia Pacific Enhanced Equity Fund	JPY	Macquarie Bank Ltd	Australia	14,899,258	0.17%	0.17%
State Street Asia Pacific Enhanced Equity Fund	JPY	Merrill Lynch International	United States	21,518,988	0.24%	0.25%
State Street Asia Pacific Enhanced Equity Fund	JPY	Societe Generale SA	France	27,994,338	0.31%	0.32%
State Street Emerging Asia Equity Fund	EUR	Deutsche Bank AG	Germany	263,746	0.43%	0.46%
State Street Emerging Asia Equity Fund	EUR	Societe Generale SA	France	383,825	0.63%	0.67%
State Street EMU Small Cap Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	119	0.00%	0.00%
State Street EMU Small Cap Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	1,096,249	4.44%	4.47%
State Street EMU Small Cap Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	2,074,914	8.40%	8.47%
State Street EMU Small Cap Equity Fund	EUR	Deutsche Bank AG	Germany	1,260,753	5.10%	5.15%
State Street EMU Small Cap Equity Fund	EUR	Jefferies International Ltd	United Kingdom	217,128	0.88%	0.89%
State Street EMU Small Cap Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	712,086	2.88%	2.91%
State Street EMU Small Cap Equity Fund	EUR	Merrill Lynch International	United States	592,127	2.40%	2.42%
State Street EMU Small Cap Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	143,730	0.58%	0.59%
State Street EMU Small Cap Equity Fund	EUR	Societe Generale SA	France	308,517	1.25%	1.26%
State Street Australia Index Equity Fund	AUD	Citigroup Global Markets Ltd	United Kingdom	898,213	1.97%	2.00%
State Street Australia Index Equity Fund	AUD	Credit Suisse AG, Dublin Branch	Switzerland	186,321	0.41%	0.41%
State Street Australia Index Equity Fund	AUD	Credit Suisse Securities (Europe) Ltd	France	312,304	0.69%	0.70%
State Street Australia Index Equity Fund	AUD	Deutsche Bank AG	Germany	923,236	2.03%	2.06%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Australia Index Equity Fund	AUD	JP Morgan Securities PLC	United Kingdom	445,540	0.98%	0.99%
State Street Australia Index Equity Fund	AUD	Macquarie Bank Ltd	Australia	331,349	0.73%	0.74%
State Street Australia Index Equity Fund	AUD	Merrill Lynch International	United States	1,300	0.00%	0.00%
State Street Australia Index Equity Fund	AUD	Societe Generale SA	France	1,146,550	2.52%	2.55%
State Street Canada Index Equity Fund	CAD	ABN AMRO Bank NV	Netherlands	22,456	0.01%	0.01%
State Street Canada Index Equity Fund	CAD	Citigroup Global Markets Ltd	United Kingdom	40,090	0.02%	0.02%
State Street Canada Index Equity Fund	CAD	Credit Suisse Securities (Europe) Ltd	France	682,517	0.32%	0.33%
State Street Canada Index Equity Fund	CAD	Deutsche Bank AG	Germany	160,138	0.08%	0.08%
State Street Canada Index Equity Fund	CAD	Merrill Lynch International	United States	547,174	0.26%	0.26%
State Street Canada Index Equity Fund	CAD	Societe Generale SA	France	593,166	0.28%	0.28%
State Street Japan Index Equity Fund	JPY	Citigroup Global Markets Ltd	United Kingdom	31,398,518	0.05%	0.05%
State Street Japan Index Equity Fund	JPY	Credit Suisse AG, Dublin Branch	Switzerland	1,113,138,301	1.89%	1.93%
State Street Japan Index Equity Fund	JPY	Credit Suisse Securities (Europe) Ltd	France	416,319,255	0.71%	0.72%
State Street Japan Index Equity Fund	JPY	Deutsche Bank AG	Germany	278,955,249	0.47%	0.48%
State Street Japan Index Equity Fund	JPY	JP Morgan Securities PLC	United Kingdom	5,712,220,383	9.72%	9.90%
State Street Japan Index Equity Fund	JPY	Merrill Lynch International	United States	113,565,827	0.19%	0.20%
State Street Japan Index Equity Fund	JPY	Morgan Stanley & Co. International PLC	United Kingdom	255,425,287	0.43%	0.44%
State Street Japan Index Equity Fund	JPY	Societe Generale SA	France	6,896,909	0.01%	0.01%
State Street Switzerland Index Equity Fund	CHF	Citigroup Global Markets Ltd	United Kingdom	242,961	0.05%	0.05%
State Street Switzerland Index Equity Fund	CHF	Credit Suisse AG, Dublin Branch	Switzerland	7,182,729	1.54%	1.54%
State Street Switzerland Index Equity Fund	CHF	Credit Suisse Securities (Europe) Ltd	France	2,995,484	0.64%	0.64%
State Street Switzerland Index Equity Fund	CHF	Deutsche Bank AG	Germany	2,661,735	0.57%	0.57%
State Street Switzerland Index Equity Fund	CHF	JP Morgan Securities PLC	United Kingdom	10,194	0.00%	0.00%
State Street Switzerland Index Equity Fund	CHF	Macquarie Bank Ltd	Australia	13,327,795	2.85%	2.85%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Switzerland Index Equity Fund	CHF	Merrill Lynch International	United States	2,738,172	0.59%	0.59%
State Street UK Index Equity Fund	GBP	BNP Paribas Arbitrage SNC	France	1,021,183	0.74%	0.75%
State Street UK Index Equity Fund	GBP	Credit Suisse AG, Dublin Branch	Switzerland	2,270,608	1.64%	1.67%
State Street UK Index Equity Fund	GBP	Credit Suisse Securities (Europe) Ltd	France	868,526	0.63%	0.64%
State Street UK Index Equity Fund	GBP	Deutsche Bank AG	Germany	169,380	0.12%	0.12%
State Street UK Index Equity Fund	GBP	JP Morgan Securities PLC	United Kingdom	338,493	0.24%	0.25%
State Street UK Index Equity Fund	GBP	Merrill Lynch International	United States	15,780	0.01%	0.01%
State Street UK Index Equity Fund	GBP	Morgan Stanley & Co. International PLC	United Kingdom	9,689	0.01%	0.01%
State Street UK Index Equity Fund	GBP	Societe Generale SA	France	29,257	0.02%	0.02%
State Street US Index Equity Fund	USD	Citigroup Global Markets Ltd	United Kingdom	2,697,753	0.17%	0.17%
State Street US Index Equity Fund	USD	HSBC Bank PLC	United States	1,786,316	0.11%	0.11%
State Street US Index Equity Fund	USD	JP Morgan Securities PLC	United Kingdom	682,234	0.04%	0.04%
State Street US Index Equity Fund	USD	Merrill Lynch International	United States	1,704,239	0.10%	0.11%
State Street US Index Equity Fund	USD	Societe Generale SA	France	44,525,550	2.74%	2.76%
State Street Pacific Ex-Japan Index Equity Fund	USD	Citigroup Global Markets Ltd	United Kingdom	1,227,216	1.51%	1.53%
State Street Pacific Ex-Japan Index Equity Fund	USD	Credit Suisse AG, Dublin Branch	Switzerland	35,824	0.04%	0.04%
State Street Pacific Ex-Japan Index Equity Fund	USD	Credit Suisse Securities (Europe) Ltd	France	324,463	0.40%	0.40%
State Street Pacific Ex-Japan Index Equity Fund	USD	Deutsche Bank AG	Germany	953,728	1.17%	1.19%
State Street Pacific Ex-Japan Index Equity Fund	USD	ING Bank NV	Netherlands	223,066	0.27%	0.28%
State Street Pacific Ex-Japan Index Equity Fund	USD	JP Morgan Securities PLC	United Kingdom	759,575	0.93%	0.95%
State Street Pacific Ex-Japan Index Equity Fund	USD	Macquarie Bank Ltd	Australia	572,945	0.70%	0.71%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Pacific Ex-Japan Index Equity Fund	USD	Merrill Lynch International	United States	124,441	0.15%	0.16%
State Street Pacific Ex-Japan Index Equity Fund	USD	Societe Generale SA	France	1,298,412	1.60%	1.62%
State Street EMU Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	375,538	0.06%	0.06%
State Street EMU Index Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	29,342,984	4.32%	4.35%
State Street EMU Index Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	17,193,617	2.53%	2.55%
State Street EMU Index Equity Fund	EUR	Deutsche Bank AG	Germany	37,997,249	5.60%	5.64%
State Street EMU Index Equity Fund	EUR	HSBC Bank PLC	United States	394,160	0.06%	0.06%
State Street EMU Index Equity Fund	EUR	ING Bank NV	Netherlands	1,578,639	0.23%	0.23%
State Street EMU Index Equity Fund	EUR	Jefferies International Ltd	United Kingdom	346,101	0.05%	0.05%
State Street EMU Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	4,456,934	0.66%	0.66%
State Street EMU Index Equity Fund	EUR	Merrill Lynch International	United States	2,534,621	0.37%	0.38%
State Street EMU Index Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	1,953,202	0.29%	0.29%
State Street EMU Index Equity Fund	EUR	Societe Generale SA	France	2,727,303	0.40%	0.40%
State Street Europe Index Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	1,820,748	0.20%	0.20%
State Street Europe Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	1,791,618	0.19%	0.20%
State Street Europe Index Equity Fund	EUR	Credit Suisse AG, Dublin Branch	Switzerland	29,058,702	3.13%	3.18%
State Street Europe Index Equity Fund	EUR	Credit Suisse Securities (Europe) Ltd	France	19,803,634	2.13%	2.17%
State Street Europe Index Equity Fund	EUR	Deutsche Bank AG	Germany	28,376,979	3.05%	3.10%
State Street Europe Index Equity Fund	EUR	HSBC Bank PLC	United States	7,011	0.00%	0.00%
State Street Europe Index Equity Fund	EUR	ING Bank NV	Netherlands	3,156,395	0.34%	0.35%
State Street Europe Index Equity Fund	EUR	Jefferies International Ltd	United Kingdom	483,454	0.05%	0.05%
State Street Europe Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	4,878,004	0.53%	0.53%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street Europe Index Equity Fund	EUR	Merrill Lynch International	United States	2,104,558	0.23%	0.23%
State Street Europe Index Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	1,718,837	0.19%	0.19%
State Street Europe Index Equity Fund	EUR	Societe Generale SA	France	3,027,153	0.33%	0.33%
State Street Global Emerging Markets Index Equity Fund	USD	BNP Paribas Arbitrage SNC	France	42,764	0.04%	0.04%
State Street Global Emerging Markets Index Equity Fund	USD	Citigroup Global Markets Ltd	United Kingdom	190,892	0.16%	0.16%
State Street Global Emerging Markets Index Equity Fund	USD	Credit Suisse Securities (Europe) Ltd	France	144,877	0.12%	0.12%
State Street Global Emerging Markets Index Equity Fund	USD	Deutsche Bank AG	Germany	259,450	0.21%	0.22%
State Street Global Emerging Markets Index Equity Fund	USD	HSBC Bank PLC	United States	22,536	0.02%	0.02%
State Street Global Emerging Markets Index Equity Fund	USD	JP Morgan Securities PLC	United Kingdom	82,575	0.07%	0.07%
State Street Global Emerging Markets Index Equity Fund	USD	Merrill Lynch International	United States	491,693	0.40%	0.41%
State Street Global Emerging Markets Index Equity Fund	USD	Morgan Stanley & Co. International PLC	United Kingdom	55,161	0.05%	0.05%
State Street Global Emerging Markets Index Equity Fund	USD	Societe Generale SA	France	1,931,743	1.59%	1.61%
State Street World Index Equity Fund	USD	BNP Paribas Arbitrage SNC	France	1,888,507	0.05%	0.05%
State Street World Index Equity Fund	USD	Citigroup Global Markets Ltd	United Kingdom	8,341,908	0.22%	0.22%
State Street World Index Equity Fund	USD	Credit Suisse AG, Dublin Branch	Switzerland	38,563,808	1.02%	1.04%
State Street World Index Equity Fund	USD	Credit Suisse Securities (Europe) Ltd	France	17,361,905	0.46%	0.47%
State Street World Index Equity Fund	USD	Deutsche Bank AG	Germany	35,514,845	0.94%	0.96%
State Street World Index Equity Fund	USD	HSBC Bank PLC	United States	2,112,433	0.06%	0.06%
State Street World Index Equity Fund	USD	ING Bank NV	Netherlands	5,396,635	0.14%	0.15%
State Street World Index Equity Fund	USD	Jefferies International Ltd	United Kingdom	2,773,821	0.07%	0.07%

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at June 30, 2017	% of Total Net assets	% of the Fund's total lendable assets*
State Street World Index Equity Fund	USD	JP Morgan Securities PLC	United Kingdom	53,808,910	1.42%	1.45%
State Street World Index Equity Fund	USD	Macquarie Bank Ltd	Australia	960,196	0.03%	0.03%
State Street World Index Equity Fund	USD	Merrill Lynch International	United States	4,612,951	0.12%	0.12%
State Street World Index Equity Fund	USD	Morgan Stanley & Co. International PLC	United Kingdom	1,961,675	0.05%	0.05%
State Street World Index Equity Fund	USD	Societe Generale SA	France	37,630,586	1.00%	1.01%
State Street World SRI Index Equity Fund	USD	ABN AMRO Bank NV	Netherlands	30,420	0.00%	0.00%
State Street World SRI Index Equity Fund	USD	BNP Paribas Arbitrage SNC	France	358,133	0.06%	0.06%
State Street World SRI Index Equity Fund	USD	Citigroup Global Markets Ltd	United Kingdom	1,756,280	0.28%	0.28%
State Street World SRI Index Equity Fund	USD	Credit Suisse AG, Dublin Branch	Switzerland	9,439,123	1.49%	1.51%
State Street World SRI Index Equity Fund	USD	Credit Suisse Securities (Europe) Ltd	France	5,481,943	0.87%	0.88%
State Street World SRI Index Equity Fund	USD	Deutsche Bank AG	Germany	5,438,923	0.86%	0.87%
State Street World SRI Index Equity Fund	USD	HSBC Bank PLC	United States	1,096,797	0.17%	0.18%
State Street World SRI Index Equity Fund	USD	ING Bank NV	Netherlands	804,344	0.13%	0.13%
State Street World SRI Index Equity Fund	USD	Jefferies International Ltd	United Kingdom	2,999,780	0.47%	0.48%
State Street World SRI Index Equity Fund	USD	JP Morgan Securities PLC	United Kingdom	19,562,685	3.09%	3.13%
State Street World SRI Index Equity Fund	USD	Macquarie Bank Ltd	Australia	349,724	0.06%	0.06%
State Street World SRI Index Equity Fund	USD	Merrill Lynch International	United States	678,929	0.11%	0.11%
State Street World SRI Index Equity Fund	USD	Morgan Stanley & Co. International PLC	United Kingdom	565,642	0.09%	0.09%
State Street World SRI Index Equity Fund	USD	Societe Generale SA	France	14,562,113	2.30%	2.33%

* Total lendable assets represent the aggregate value of assets types forming part of the Company's securities lending program.

Income from securities lending transactions and costs and fees are recognised for each respective Sub-fund after deduction of the costs of the lending agent of the Fund.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

11. Securities Lending (continued)

As at June 30, 2017 the securities lending income generated by the SICAV is split as follows:

Name of the Sub-fund	Currency	Gross income of Securities Lending	Direct and indirect Costs and Fees of Securities Lending	Net income of Securities Lending
State Street Europe Small Cap Equity Fund	EUR	15,906	4,772	11,134
State Street Europe Equity Fund	EUR	4,384	1,315	3,069
State Street Europe Enhanced Equity Fund	EUR	280,978	84,293	196,685
State Street North America Enhanced Equity Fund	USD	76,910	23,073	53,837
State Street Asia Pacific Enhanced Equity Fund	JPY	1,724,029	517,209	1,206,820
State Street Emerging Asia Equity Fund	EUR	1,091	327	764
State Street EMU Small Cap Equity Fund	EUR	20,203	6,061	14,142
State Street Australia Index Equity Fund	AUD	5,476	1,643	3,833
State Street Canada Index Equity Fund	CAD	407,658	122,297	285,361
State Street Japan Index Equity Fund	JPY	12,283,494	3,685,048	8,598,446
State Street Switzerland Index Equity Fund	CHF	503,781	151,134	352,647
State Street UK Index Equity Fund	GBP	5,399	1,620	3,779
State Street US Index Equity Fund	USD	76,683	23,005	53,678
State Street Pacific Ex-Japan Index Equity Fund	USD	5,383	1,615	3,768
State Street EMU Index Equity Fund	EUR	391,061	117,318	273,743
State Street Europe Index Equity Fund	EUR	331,549	99,465	232,084
State Street Global Emerging Markets Index Equity Fund	USD	8,649	2,595	6,054
State Street World Index Equity Fund	USD	620,773	186,232	434,541
State Street World SRI Index Equity Fund	USD	134,614	40,384	94,230

12. Connected Parties Transactions

The ultimate holding company of the Management Company, the Principal Distributors, the Investment Manager, the Central Administration, the Depository, the Principal Paying Agent, the Transfer Agent and the Domiciliary Agent is State Street Corporation.

When arranging transactions in securities for the Company, companies in the State Street Group may have provided securities brokerage, foreign exchange, banking and other services, or may have acted as principal, on their usual terms and may have benefited from it. Any such transactions would have been entered into in the ordinary course of business and on normal commercial terms. Fees have been paid to brokers and agents in accordance with the relevant market practice and the benefit of any bulk or other fee discounts or cash rebates provided by brokers or agents have been passed on to the Company.

The services of State Street Group companies could have been used by the Investment Managers where it was considered appropriate to do so provided that their fees and other terms of business are generally comparable with those available from dissociated brokers and agents in the market concerned.

Notes to the Financial Statements

for the period ended 30 June 2017 (continued)

12. Connected Parties Transactions (continued)

During the period there have been no transactions which were outside of the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Principal Distributors, the Investment Manager, the Central Administration, the Depositary, the Principal Paying Agent, the Transfer Agent, the Domiciliary Agent or the Directors of the Company.

Certain Directors of the Company are or may also be Officers and/or Directors of one or more entities of the State Street Group.

13. Subsequent events

The Board of Directors has decided to merge the below mentioned “Merging Sub-funds” into the “Receiving Sub-funds”. The mergers shall take place on the September 21, 2017.

Merging Sub-fund	Receiving Sub-fund
State Street Flexible Asset Allocation Fund	State Street Flexible Asset Allocation Plus Fund
State Street Emerging Market Latin America Fund	SSgA Enhanced Emerging Markets Equity Fund
State Street Europe Equity Fund	State Street Europe Enhanced Equity Fund
State Street EMU Small Cap Equity Fund	State Street Europe Small Cap Equity Fund

Background and rationale for the merger

The merger proposals are being undertaken in order to achieve better economies of scale, greater levels of operational efficiency, increased diversification of shareholders and potential longer term cost savings for shareholders.

Appendix I - Index Tracking Error

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
SSgA Euro Corporate Bond Index Fund	Barclays Euro-Aggregate Corporate Bond Index	0.13	2%	0.04	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Global Aggregate Bond Index Fund	Barclays Global Aggregate Bond Index	-0.01	2%	0.03	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA EMU Government Bond Index Fund	Citi EMU Government Bond Index	0.02	1%	0.02	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Global Treasury Bond Index Fund	Barclays Global Treasury Bond Index	-0.01	1%	-0.02	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Euro Core Treasury Bond Index Fund	Customised Subset of the Barclays Global Treasury Bond Index	0.01	1%	0.01	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Euro Sustainable Corporate Bond Index Fund	Markit iBoxx Euro Sustainable Corporate Bond Custom Index	-0.03	2%	0.05	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.

Appendix I - Index Tracking Error (continued)

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
SSgA US Issuer Scored Corporate Bond Index Fund	Barclays US Issuer Scored Corporate Index	-0.30	2%	0.12	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Euro Issuer Scored Corporate Bond Index Fund	Barclays Euro Issuer Scored Corporate Index	-0.15	2%	0.10	The ISCI benchmark has a fundamental rebalance twice a year, at the end of March and end of September, typically 30-40% of the Sub-fund is turned-over at a rebalance. The Sub-fund incurred 8bps of transaction costs related to the September 2016 rebalance and 4bps related to the March 2017 rebalance.
SSgA US Corporate Bond Index Fund	Citigroup US Dollar World BIG Corporate Bond Index	0.08	2%	0.11	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA EMU Government Long Bond Index Fund	Citigroup EMU Government Bond Index (EGBI) 15 Years +	-0.02	1%	0.03	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
SSgA Euro Corporate ex-Financials Bond Index Fund	Barclays Euro Corporate ex-Financials Bond Index	0.08	2%	0.07	The Sub-fund has benefited from purchasing new issues on the primary market ahead of their inclusion in the benchmark. Capturing this new issue premium has led to an outperformance of the Sub-fund against the benchmark.
SSgA Euro Inflation Linked Bond Index Fund	Barclays Eurozone All Consumer Price Index	0.00	1%	0.02	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.

Appendix I - Index Tracking Error *(continued)*

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
State Street Australia Index Equity Fund	MSCI Australia Index	0.17	1%	0.12	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
State Street Canada Index Equity Fund	MSCI Canada Index	0.26	1%	0.02	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
State Street Japan Index Equity Fund	MSCI Japan Index	0.07	1%	0.07	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. The slight outperformance is mainly attributed to stock selection.
State Street Switzerland Index Equity Fund	MSCI Switzerland Index	0.26	1%	0.20	Stock selection mainly contributed to the outperformance for the reporting period.
State Street UK Index Equity Fund	MSCI United Kingdom Index	0.10	1%	0.07	The Sub-fund has slightly over performed but remains within the tolerance levels.
State Street US Index Equity Fund	MSCI USA Index	0.05	1%	0.03	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.

Appendix I - Index Tracking Error (continued)

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
State Street Pacific Ex-Japan Index Equity Fund	MSCI Pacific ex-Japan Index	0.02	1%	0.08	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
State Street EMU Index Equity Fund	MSCI EMU Index	0.67	1%	0.27	The Sub-fund overperforms thanks to the recurring tax advantage of the SICAV versus MSCI. Securities lending has also contributed positively to the performance.
State Street Europe Index Equity Fund	MSCI Europe Index	0.36	1%	0.12	The Sub-fund overperforms thanks to the recurring tax advantage of the SICAV versus MSCI. Securities lending has also contributed positively to the performance.
State Street Global Emerging Markets Index Equity Fund	MSCI Emerging Markets Index	0.20	1%	0.16	The stock selection has been the largest contributor to the over performance as well as contributions from the recurring tax advantage of the SICAV versus MSCI. More marginally some residuals adjustments coming from of the transition from the French to the Luxembourg domicile.
State Street World Index Equity Fund	MSCI World Index	0.16	1%	0.04	The performance of the Sub-fund has been consistently in line with that of the index and within our tolerance levels. This leads to a low level of tracking error for the year.
State Street World SRI Index Equity Fund	MSCI World Index	0.08	1%	0.19	The Sub-fund is optimized in order to do not invest in securities pertaining to the exclusion list. Major impact comes from the stock deviations.

Appendix II - Note for investors in Switzerland

for the period ended 30 June 2017

For shares distributed in and from Switzerland, State Street Fondsleitung AG, Beethovenstrasse 19, Postfach, 8027 Zurich, was the Representative Agent in Switzerland for 2016 while State Street Bank GmbH is the Paying Agent in Switzerland.

Place of performance and jurisdiction for shares sold in and from Switzerland is the registered office of the Representative Agent in Switzerland.

The sales prospectus, the Key Investor Information Document (KIID), the Articles of Association and the annual and semi-annual reports as well as the list of the purchase and sales carried out during the business year may be obtained without charge from the Representative Agent in Switzerland.

The publication of information is purely for information purposes. It does not constitute an offer to subscribe for, or redeem Shares at the published Subscription Price or Redemption Price or Net Asset Value per Share.

Payments/compensations (trailer fees) are paid out from the management fee for the distribution/marketing of the investment fund to distributors and asset managers. Reimbursements/rebates are granted out of the management fee to institutional investors who hold the fund shares for the economic benefit of third parties.

Total Expense Ratio (TER)

In Switzerland the “total expense ratio” (TER) taking account of Swiss requirements is reported and explained in each of the annual and semi-annual reports as well as in the KIID. The way of calculating the TER and the performance of the Sub-fund in these documents corresponds to the method recommended by the Swiss Funds & Asset Management Association (SFAMA), and is then calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total operating expenses in CU}^*}{\text{Average fund assets in CU}^*}$$

*CU = Currency units in the fund’s accounting currency

Name of the Sub-fund	Share classes	TER as at June 30, 2017
SSgA Emerging Markets Select Equity Fund	Class I (EUR)	1.23%
	Class P (EUR)	2.23%
	Class P (USD)	2.23%
SSgA EMU Equity Fund	Class I (EUR)	0.60%
	Class P (EUR)	1.60%
	Class P Distributing (EUR)	1.60%
SSgA Euro Corporate Bond Index Fund	Class B (EUR)	0.05%
	Class I (EUR)	0.20%
	Class P (EUR)	0.35%
	Class P Distributing (EUR)	0.35%
SSgA Global Aggregate Bond Index Fund	Class B (USD)	0.06%
	Class I (USD)	0.21%
	Class I (CHF-Hedged)	0.24%
	Class I (EUR-Hedged)	0.24%
	Class I (GBP-Hedged)	0.24%
	Class I (USD-Hedged)	0.24%
SSgA EMU Government Bond Index Fund	Class B (EUR)	0.07%
	Class I (EUR)	0.22%
	Class P (EUR)	0.37%
	Class P Distributing (EUR)	0.37%

Appendix II - Note for investors in Switzerland

for the period ended 30 June 2017 (continued)

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at June 30, 2017
SSgA Global Treasury Bond Index Fund	Class B (USD)	0.08%
	Class I (USD)	0.23%
	Class I (EUR-Hedged)	0.26%
	Class I (GBP-Hedged)	0.26%
	Class I (USD-Hedged)	0.26%
	Class I Distributing (USD-Hedged)	0.26%
	Class P (USD)	0.38%
SSgA Enhanced Emerging Markets Equity Fund	Class B (USD)	0.11%
	Class I (USD)	0.56%
	Class I (EUR)	0.56%
	Class P (USD)	1.15%
SSgA Global Managed Volatility Equity Fund	Class A (USD)	0.55%
	Class B (USD)	0.10%
	Class I (USD)	0.45%
	Class I Distributing (EUR)	0.45%
	Class I (EUR)	0.45%
	Class P (USD)	1.00%
SSgA Europe Managed Volatility Equity Fund	Class I (EUR)	0.45%
	Class P (EUR)	1.00%
SSgA Sectoral Healthcare Equity Fund	Class I (USD) *	N.A.
	Class P (USD) *	N.A.
SSgA Euro Core Treasury Bond Index Fund	Class B (EUR)	0.06%
	Class I (EUR)	0.21%
	Class I Distributing (EUR)	0.21%
	Class P (EUR)	0.36%
SSgA Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	0.23%
	Class A2 Distributing (EUR)	0.23%
	Class I (EUR)	0.27%
	Class I Distributing (EUR)	0.27%
	Class I (CHF-Hedged)	0.30%
SSgA US Issuer Scored Corporate Bond Index Fund	Class I (USD)	0.32%
	Class I (CHF-Hedged)	0.35%
	Class I (EUR-Hedged)	0.35%
SSgA Euro Issuer Scored Corporate Bond Index Fund	Class I (EUR)	0.32%
	Class I (CHF-Hedged)	0.35%
State Street Global Value Spotlight Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.85%
	Class P (EUR)	1.60%
SSgA Emerging Markets SRI Enhanced Equity Fund	Class I (USD)	0.59%
State Street Europe Value Spotlight Fund	Class A (EUR)	0.95%
	Class B (EUR)	0.08%
	Class I (EUR)	0.83%
	Class P (EUR)	1.60%
State Street Eurozone Value Spotlight Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.85%
	Class P (EUR)	1.60%

Appendix II - Note for investors in Switzerland for the period ended 30 June 2017 (continued)

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at June 30, 2017
SSgA US Corporate Bond Index Fund	Class B (USD)	0.10%
	Class I (USD)	0.25%
	Class P (USD)	0.40%
SSgA EMU Government Long Bond Index Fund	Class I (EUR)	0.25%
SSgA Euro Corporate ex-Financials Bond Index Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.25%
	Class I Distributing (EUR)	0.25%
	Class P (EUR)	0.40%
SSgA Euro Inflation Linked Bond Index Fund	Class B (EUR)	0.07%
	Class I (EUR)	0.22%
State Street Europe Small Cap Equity Fund	Class I (EUR)	0.85%
	Class P (EUR)	1.60%
State Street Europe Equity Fund	Class B (EUR) *	N.A.
	Class I (EUR) *	N.A.
	Class P (EUR)	1.60%
State Street Europe Enhanced Equity Fund	Class B (EUR) *	0.08%
	Class I Distributing (EUR) *	0.38%
	Class I (EUR)	0.36%
	Class P (EUR)	0.60%
State Street North America Enhanced Equity Fund	Class I (USD)	0.36%
	Class P (USD)	0.60%
State Street Asia Pacific Enhanced Equity Fund	Class P (JPY)	0.60%
State Street Emerging Asia Equity Fund	Class I (EUR)	1.10%
	Class P (EUR)	2.00%
	Class P (USD)	2.00%
State Street Emerging Latin America Equity Fund	Class P (EUR)	2.00%
	Class P (USD)	2.00%
State Street Multi-Factor Global Equity Fund	Class B (USD) *	0.09%
	Class I (USD)	0.44%
State Street Flexible Asset Allocation Fund	Class I (EUR)	0.50%
	Class P (EUR)	0.90%
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.85%
	Class P (EUR)	1.20%
State Street Asia Pacific Value Spotlight Fund	Class B (USD)	0.10%
	Class B (EUR)	0.10%
	Class I (USD)	0.85%
State Street Global Value Fund	Class B (EUR)	0.10%
	Class B (EUR-Hedged)	0.10%
	Class I (USD)	0.85%
State Street US Value Spotlight Fund	Class B (USD)	0.10%
	Class B (EUR)	0.10%
	Class I (USD)	0.85%
State Street EMU Small Cap Equity Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.85%
	Class P (EUR)	1.60%
	Class P Distributing (EUR)	1.60%

Appendix II - Note for investors in Switzerland

for the period ended 30 June 2017 (continued)

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at June 30, 2017
State Street Global Enhanced Equity Fund	Class I (USD)	0.42%
	Class I Distributing (USD)	0.43%
State Street Australia Index Equity Fund	Class I (AUD)	0.30%
	Class P (AUD)	0.70%
State Street Canada Index Equity Fund	Class B (CAD)	0.10%
	Class I (CAD)	0.30%
	Class P (CAD)	0.70%
State Street Japan Index Equity Fund	Class B (JPY)	0.09%
	Class I (JPY)	0.30%
	Class I (EUR)	0.30%
	Class P (JPY)	0.70%
State Street Switzerland Index Equity Fund	Class I (CHF)	0.29%
	Class P (CHF)	0.70%
	Class P (EUR)	0.70%
State Street UK Index Equity Fund	Class B (GBP)	0.10%
	Class I (GBP)	0.30%
	Class I (EUR)	0.30%
	Class P (GBP)	0.70%
State Street US Index Equity Fund	Class B (USD)	0.06%
	Class I (USD)	0.26%
	Class I (EUR)	0.26%
	Class I (EUR-Hedged)	0.29%
	Class P (USD)	0.66%
State Street Pacific Ex-Japan Index Equity Fund	Class B (USD)	0.10%
	Class I (USD)	0.30%
	Class P (USD)	0.70%
State Street EMU Index Equity Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.30%
	Class P (EUR)	0.70%
State Street Europe Index Equity Fund	Class B (EUR)	0.09%
	Class I (EUR)	0.28%
	Class I Distributing (EUR)	0.28%
	Class P (EUR)	0.68%
State Street Global Emerging Markets Index Equity Fund	Class B (USD)	0.25%
	Class I (USD)	0.55%
	Class P (USD)	1.45%
State Street World Index Equity Fund	Class B (USD)	0.06%
	Class B (USD-Hedged)	0.06%
	Class I (USD)	0.26%
	Class I (EUR)	0.26%
	Class P (USD)	0.66%
	Class P (EUR-Hedged)	0.69%
State Street World SRI Index Equity Fund	Class B (USD)	0.07%
	Class I (USD)	0.37%
	Class P (EUR)	0.67%

Appendix II - Note for investors in Switzerland

for the period ended 30 June 2017 *(continued)*

Total Expense Ratio (TER) *(continued)*

Name of the Sub-fund	Share classes	TER as at June 30, 2017
State Street Emerging Markets Small Cap Equity Fund	Class I (USD)	1.35%
State Street Global Defensive Equity Fund	Class B (USD)	0.09%
	Class I (USD)	0.83%

* Refer to Note 1.

The Statement of Operations of each Sub-fund is shown on pages 10 to 17 of this report.

Appendix III - Securities Financing Transactions for the period ended 30 June 2017

Collateral Disclosures

The following table provides an analysis of the duration of the securities on loan as at June 30, 2017 (the analysis is based on the contractual maturity date of the securities on loan):

Name of the Sub-fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions*	Total
State Street Europe Small Cap Equity Fund	0	0	0	0	0	0	11,224,553	11,224,553
State Street Europe Equity Fund	0	0	0	0	0	0	2,051,705	2,051,705
State Street Europe Enhanced Equity Fund	0	0	0	0	0	0	79,855,702	79,855,702
State Street North America Enhanced Equity Fund	0	0	0	0	0	0	11,855,698	11,855,698
State Street Asia Pacific Enhanced Equity Fund	0	0	0	0	0	0	2,134,757,145	2,134,757,145
State Street Emerging Asia Equity Fund	0	0	0	0	0	0	647,571	647,571
State Street EMU Small Cap Equity Fund	0	0	0	0	0	0	6,405,623	6,405,623
State Street Australia Index Equity Fund	0	0	0	0	0	0	4,244,813	4,244,813
State Street Canada Index Equity Fund	0	0	0	0	0	0	2,045,541	2,045,541
State Street Japan Index Equity Fund	0	0	0	0	0	0	7,927,919,729	7,927,919,729
State Street Switzerland Index Equity Fund	0	0	0	0	0	0	29,159,070	29,159,070
State Street UK Index Equity Fund	0	0	0	0	0	0	4,722,916	4,722,916
State Street US Index Equity Fund	0	0	0	0	0	0	51,396,092	51,396,092
State Street Pacific Ex-Japan Index Equity Fund	0	0	0	0	0	0	5,519,670	5,519,670
State Street EMU Index Equity Fund	0	0	0	0	0	0	98,900,348	98,900,348
State Street Europe Index Equity Fund	0	0	0	0	0	0	96,227,093	96,227,093
State Street Global Emerging Markets Index Equity Fund	0	0	0	0	0	0	3,221,691	3,221,691
State Street World Index Equity Fund	0	0	0	0	0	0	210,928,180	210,928,180
State Street World SRI Index Equity Fund	0	0	0	0	0	0	63,124,836	63,124,836

* Open transactions are the securities that do not have a specific maturity date

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

The following table provides an analysis of the type of non-cash collateral received* by the Sub-funds in respect of securities lending transactions, as at June 30, 2017:

	Non-cash collateral received* (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
Equities	5,684,538
Listed	5,684,538
Fixed Income	6,333,691
Government Bonds	6,333,691
Total	12,018,229
State Street Europe Equity Fund	
Equities	1,682,762
Listed	1,682,762
Fixed Income	538,497
Government Bonds	538,497
Total	2,221,259
State Street Europe Enhanced Equity Fund	
Equities	62,308,930
Listed	62,308,930
Fixed Income	24,055,781
Government Bonds	24,055,781
Total	86,364,711
State Street North America Enhanced Equity Fund	
Equities	12,189,257
Listed	11,980,259
Not Listed	208,998
Fixed Income	740,560
Government Bonds	740,560
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
Equities	2,031,090,078
Listed	2,030,690,936
Not Listed	399,142
Fixed Income	279,595,038
Government Bonds	279,595,038
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
Equities	640,537
Listed	640,537
Fixed Income	59,321
Government Bonds	59,321
Total	699,858

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street EMU Small Cap Equity Fund	
Equities	4,617,473
Listed	4,617,473
Fixed Income	2,307,824
Government Bonds	2,307,824
Total	6,925,297
State Street Australia Index Equity Fund	
Equities	4,398,898
Listed	4,391,881
Not Listed	7,017
Fixed Income	212,152
Government Bonds	212,152
Total	4,611,050
State Street Canada Index Equity Fund	
Equities	1,895,006
Listed	1,894,693
Not Listed	313
Fixed Income	323,398
Government Bonds	323,398
Total	2,218,404
State Street Japan Index Equity Fund	
Equities	6,852,064,892
Listed	6,851,828,632
Not Listed	236,260
Fixed Income	1,729,163,591
Government Bonds	1,729,163,591
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
Equities	22,411,791
Listed	22,411,791
Fixed Income	9,134,908
Government Bonds	9,134,908
Total	31,546,699
State Street UK Index Equity Fund	
Equities	3,171,115
Listed	3,171,003
Not Listed	112
Fixed Income	1,938,136
Government Bonds	1,938,136
Total	5,109,251

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street US Index Equity Fund	
Equities	52,253,340
Listed	51,420,290
Not Listed	833,050
Fixed Income	3,824,351
Government Bonds	3,824,351
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
Equities	5,623,684
Listed	5,615,225
Not Listed	8,459
Fixed Income	371,421
Government Bonds	371,421
Total	5,995,105
State Street EMU Index Equity Fund	
Equities	71,451,635
Listed	71,450,565
Not Listed	1,070
Fixed Income	35,438,103
Government Bonds	35,438,103
Total	106,889,738
State Street Europe Index Equity Fund	
Equities	71,719,106
Listed	71,712,288
Not Listed	6,818
Fixed Income	32,381,193
Government Bonds	32,381,193
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
Equities	2,867,134
Listed	2,832,494
Not Listed	34,640
Fixed Income	627,966
Government Bonds	627,966
Total	3,495,100

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street World Index Equity Fund	
Equities	180,194,841
Listed	179,555,963
Not Listed	638,878
Fixed Income	48,496,292
Government Bonds	48,496,292
Total	228,691,133
State Street World SRI Index Equity Fund	
Equities	55,742,138
Listed	55,495,774
Not Listed	246,364
Fixed Income	12,693,355
Government Bonds	12,693,355
Total	68,435,493

* Per securities lending agreement, cash collateral is not permitted unless instructed by the Management of the Company.

The following table provides an analysis of the quality of non-cash collateral received* by the Sub-funds in respect of securities lending transactions, as at June 30, 2017:

	Non-cash collateral received* (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
Rating > AA-	3,770,681
Rating ≤ AA-	3,667,320
Non-Investment Grade	4,580,228
Total	12,018,229
State Street Europe Equity Fund	
Rating > AA-	354,617
Rating ≤ AA-	968,117
Non-Investment Grade	898,525
Total	2,221,259
State Street Europe Enhanced Equity Fund	
Rating > AA-	14,458,989
Rating ≤ AA-	37,701,777
Non-Investment Grade	34,203,945
Total	86,364,711
State Street North America Enhanced Equity Fund	
Rating > AA-	832,241
Rating ≤ AA-	-
Non-Investment Grade	12,097,576
Total	12,929,817

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street Asia Pacific Enhanced Equity Fund	
Rating > AA-	415,422,061
Rating ≤ AA-	937,301,830
Non-Investment Grade	957,961,225
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
Rating > AA-	67,435
Rating ≤ AA-	210,733
Non-Investment Grade	421,690
Total	699,858
State Street EMU Small Cap Equity Fund	
Rating > AA-	1,256,446
Rating ≤ AA-	3,119,853
Non-Investment Grade	2,548,998
Total	6,925,297
State Street Australia Index Equity Fund	
Rating > AA-	290,203
Rating ≤ AA-	1,192,274
Non-Investment Grade	3,128,573
Total	4,611,050
State Street Canada Index Equity Fund	
Rating > AA-	95,438
Rating ≤ AA-	400,672
Non-Investment Grade	1,722,294
Total	2,218,404
State Street Japan Index Equity Fund	
Rating > AA-	1,722,589,958
Rating ≤ AA-	3,634,105,840
Non-Investment Grade	3,224,532,685
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
Rating > AA-	4,438,436
Rating ≤ AA-	14,382,264
Non-Investment Grade	12,725,999
Total	31,546,699

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street UK Index Equity Fund	
Rating > AA-	1,121,867
Rating ≤ AA-	2,626,506
Non-Investment Grade	1,360,878
Total	5,109,251
State Street US Index Equity Fund	
Rating > AA-	1,326,349
Rating ≤ AA-	2,338,429
Non-Investment Grade	52,412,913
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
Rating > AA-	414,623
Rating ≤ AA-	1,443,507
Non-Investment Grade	4,136,975
Total	5,995,105
State Street EMU Index Equity Fund	
Rating > AA-	20,415,982
Rating ≤ AA-	53,821,091
Non-Investment Grade	32,652,665
Total	106,889,738
State Street Europe Index Equity Fund	
Rating > AA-	18,480,092
Rating ≤ AA-	50,641,845
Non-Investment Grade	34,978,362
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
Rating > AA-	331,581
Rating ≤ AA-	298,389
Non-Investment Grade	2,865,130
Total	3,495,100
State Street World Index Equity Fund	
Rating > AA-	33,496,288
Rating ≤ AA-	84,192,182
Non-Investment Grade	111,002,663
Total	228,691,133

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street World SRI Index Equity Fund	
Rating > AA-	9,654,810
Rating ≤ AA-	22,374,617
Non-Investment Grade	36,406,066
Total	68,435,493

* Rating provided by the agency Standard & Poor's.

** Non-Investment Grade applies to securities whose issuer is not rated by Standard & Poor's.

The following table provides an analysis of the country of non-cash collateral received* by the Sub-funds in respect of securities lending transactions, as at June 30, 2017, showing the top ten countries for each fund:

	Non-cash collateral received* (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
United States	3,553,684
France	1,641,744
Canada	1,408,742
Germany	1,217,963
United Kingdom	1,133,283
Belgium	1,077,490
Switzerland	550,784
Japan	288,339
Netherlands	272,794
Hong Kong	159,313
Others	714,093
Total	12,018,229
State Street Europe Equity Fund	
United States	551,619
United Kingdom	407,803
France	275,557
Switzerland	231,504
Germany	110,892
Japan	110,401
Canada	107,095
Netherlands	71,971
China	60,146
Hong Kong	54,698
Others	239,573
Total	2,221,259

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street Europe Enhanced Equity Fund	
United States	23,842,176
United Kingdom	14,493,763
France	9,225,547
Germany	7,906,456
Switzerland	5,582,484
Canada	5,540,270
Netherlands	5,048,134
Japan	3,214,548
Belgium	2,465,847
China	1,479,419
Others	7,566,067
Total	86,364,711
State Street North America Enhanced Equity Fund	
Switzerland	3,948,653
Germany	3,571,553
Japan	1,028,631
United Kingdom	935,179
Australia	759,902
Netherlands	577,561
Canada	501,416
Spain	458,996
France	241,810
Denmark	230,473
Others	675,643
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
United Kingdom	338,302,006
France	333,390,462
Japan	267,784,449
United States	262,472,683
Hong Kong	212,142,730
Germany	122,214,788
Belgium	99,608,240
Singapore	94,162,765
Netherlands	78,618,001
Italy	76,971,061
Others	425,017,931
Total	2,310,685,116

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street Emerging Asia Equity Fund	
United States	612,412
France	30,343
Germany	27,276
Ireland	18,024
United Kingdom	6,179
Singapore	5,624
Total	699,858
State Street EMU Small Cap Equity Fund	
United States	2,686,935
United Kingdom	870,704
France	631,679
Canada	574,101
Germany	426,883
Belgium	303,177
Japan	250,420
Netherlands	231,921
Switzerland	229,684
Hong Kong	151,734
Others	568,059
Total	6,925,297
State Street Australia Index Equity Fund	
United States	897,148
Germany	553,825
United Kingdom	519,769
Netherlands	403,466
Hong Kong	374,842
France	285,279
Japan	243,775
Canada	234,072
China	181,660
Australia	136,796
Others	780,418
Total	4,611,050

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street Canada Index Equity Fund	
United States	619,620
Canada	243,252
Germany	241,808
Netherlands	200,763
Belgium	139,340
Japan	130,559
Hong Kong	116,330
Singapore	111,323
United Kingdom	99,214
France	76,461
Others	239,734
Total	2,218,404
State Street Japan Index Equity Fund	
United Kingdom	1,414,732,192
United States	1,276,531,839
France	1,246,424,001
Japan	866,205,140
Hong Kong	636,824,430
Germany	486,013,242
Belgium	411,485,810
Singapore	271,192,776
Netherlands	265,474,290
Italy	264,634,862
Others	1,441,709,901
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
United States	6,864,197
United Kingdom	4,516,217
Hong Kong	4,354,716
Germany	2,586,573
Japan	2,234,030
France	1,873,742
Netherlands	1,537,645
China	1,478,930
Canada	1,369,075
Australia	1,334,205
Others	3,397,369
Total	31,546,699

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street UK Index Equity Fund	
United States	1,138,612
United Kingdom	1,012,529
France	783,688
Belgium	334,865
Italy	314,502
Germany	295,352
Canada	262,464
Switzerland	214,733
Netherlands	146,357
Spain	106,307
Others	499,842
Total	5,109,251
State Street US Index Equity Fund	
Switzerland	15,743,904
Germany	12,987,673
Japan	4,429,098
Canada	4,381,062
Australia	3,988,100
United Kingdom	3,774,901
Netherlands	2,302,153
Spain	1,829,523
France	1,344,631
United States	1,205,837
Others	4,090,809
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
United States	1,346,515
Germany	690,951
United Kingdom	634,083
Hong Kong	505,545
Netherlands	448,541
France	384,091
Japan	336,180
Canada	277,452
China	231,078
Australia	169,772
Others	970,897
Total	5,995,105

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street EMU Index Equity Fund	
United States	35,377,265
United Kingdom	18,705,552
France	11,714,650
Germany	7,482,011
Canada	6,835,937
Japan	4,373,263
Netherlands	3,731,801
Switzerland	3,283,029
Belgium	3,238,471
Hong Kong	2,016,865
Others	10,130,894
Total	106,889,738
State Street Europe Index Equity Fund	
United States	35,609,595
United Kingdom	16,867,644
France	10,910,523
Germany	7,245,185
Canada	7,220,055
Japan	4,141,287
Netherlands	3,879,769
Belgium	3,361,078
Switzerland	3,214,543
Hong Kong	1,959,277
Others	9,691,343
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
Germany	685,063
Switzerland	633,705
United States	570,076
Canada	195,398
Japan	192,477
France	184,966
Netherlands	184,179
United Kingdom	182,942
Belgium	144,790
Australia	138,097
Others	383,407
Total	3,495,100

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in Sub-fund's currency)
State Street World Index Equity Fund	
United States	49,362,902
United Kingdom	34,666,011
France	23,061,654
Germany	21,014,870
Switzerland	16,975,842
Japan	15,065,701
Canada	11,695,994
Hong Kong	8,234,093
Netherlands	8,050,963
Belgium	7,436,472
Others	33,126,631
Total	228,691,133
State Street World SRI Index Equity Fund	
United States	11,763,791
United Kingdom	9,667,603
Germany	6,979,747
Switzerland	6,960,820
France	6,763,294
Japan	4,985,087
Canada	3,330,057
Hong Kong	2,699,003
Netherlands	2,614,822
Belgium	2,051,997
Others	10,619,272
Total	68,435,493

The following table provides an analysis of the country of non-cash collateral received* by the Sub-funds in respect of securities lending transactions, as at June 30, 2017, showing the top ten issuers for each fund:

	Non-cash collateral received* (in %)
State Street Europe Small Cap Equity Fund	
Government of the United States	12.47
Government of Canada	10.28
Government of France	9.67
Government of Belgium	8.42
Government of Germany	8.06
Government of the United Kingdom	3.47
Swiss Re AG	0.91
Daimler AG	0.89
Citigroup Inc	0.84
China Life Insurance Co Ltd	0.79
Others	44.20
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Europe Equity Fund	
Government of the United States	8.46
Government of the United Kingdom	6.33
Government of France	4.16
Swiss Re AG	2.11
Government of Germany	1.91
Tesco PLC	1.78
China Life Insurance Co Ltd	1.72
Julius Baer Group Ltd	1.59
Government of Canada	1.58
Government of Belgium	1.57
Others	68.79
Total	100.00
State Street Europe Enhanced Equity Fund	
Government of the United States	9.38
Government of the United Kingdom	6.54
Government of France	3.82
Daimler AG	3.33
Government of Germany	2.55
Government of Belgium	2.38
Koninklijke Philips NV	2.11
Government of Canada	1.88
Swiss Re AG	1.27
RELX NV	1.24
Others	65.50
Total	100.00
State Street North America Enhanced Equity Fund	
Nestle SA	9.78
Roche Holding AG	4.64
Siemens AG	4.26
Credit Suisse Group AG	3.54
HSBC Holdings PLC	3.42
Government of the United Kingdom	3.30
Novartis AG	3.20
Allianz SE	3.15
Telefonica SA	2.51
Government of Germany	2.42
Others	59.78
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Asia Pacific Enhanced Equity Fund	
BNP Paribas SA	6.42
Government of France	5.91
Government of the United Kingdom	2.23
Anheuser-Busch InBev SA/NV	2.15
Vodafone Group PLC	2.01
Banco Santander SA	1.98
Government of the United States	1.86
Hong Kong Exchanges & Clearing Ltd	1.86
British American Tobacco PLC	1.72
AIA Group Ltd	1.70
<i>Others</i>	72.16
Total	100.00
State Street Emerging Asia Equity Fund	
Amazon.com Inc	5.92
Occidental Petroleum Corp.	5.58
Synchrony Financial	5.23
Government of France	4.34
Government of Germany	3.90
Wells Fargo & Co.	3.70
Mohawk Industries Inc	3.63
Berkshire Hathaway Inc	3.59
Citrix Systems Inc	3.46
S&P Global Inc	3.45
<i>Others</i>	57.20
Total	100.00
State Street EMU Small Cap Equity Fund	
Government of the United States	10.12
Government of the United Kingdom	5.67
Government of Canada	5.38
Government of France	4.48
Government of Belgium	3.76
Government of Germany	2.89
Daimler AG	1.80
Citigroup Inc	1.24
Wells Fargo & Co	1.17
Koninklijke Philips NV	1.10
<i>Others</i>	62.39
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Australia Index Equity Fund	
Daimler AG	8.74
Koninklijke Philips NV	5.40
Level 3 Communications Inc	3.23
PVH Corp.	3.13
Tencent Holdings Ltd	2.67
Erste Group Bank AG	2.38
Paddy Power Betfair PLC	2.11
Oil Search Ltd	1.87
HSBC Holdings PLC	1.82
Hong Kong Exchanges & Clearing Ltd	1.67
<i>Others</i>	66.98
Total	100.00
State Street Canada Index Equity Fund	
Daimler AG	10.06
Koninklijke Philips NV	6.44
Government of Belgium	5.61
Government of the United States	5.37
National Bank of Canada	2.80
Amazon.com Inc	2.75
Apple Inc	2.75
Micron Technology Inc	2.69
BlackRock Inc	2.63
Tencent Holdings Ltd	2.60
<i>Others</i>	56.30
Total	100.00
State Street Japan Index Equity Fund	
Government of France	6.47
BNP Paribas SA	5.76
Government of the United Kingdom	4.84
Government of the United States	4.19
Government of Germany	2.24
Anheuser-Busch InBev SA/NV	1.93
Vodafone Group PLC	1.80
Banco Santander SA	1.77
British American Tobacco PLC	1.54
Hong Kong Exchanges & Clearing Ltd	1.45
<i>Others</i>	68.01
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Switzerland Index Equity Fund	
Government of the United States	9.38
Government of the United Kingdom	5.85
Government of France	4.46
Tencent Holdings Ltd	4.25
AIA Group Ltd	4.18
Hong Kong Exchanges & Clearing Ltd	3.87
Government of Belgium	3.12
Government of Germany	2.74
Australia & New Zealand Banking Group Ltd	2.44
Government of Canada	2.43
Others	57.28
Total	100.00
State Street UK Index Equity Fund	
Government of the United States	13.89
Government of the United Kingdom	10.49
Government of France	5.42
Government of Belgium	3.13
Government of Germany	2.83
Anheuser-Busch InBev SA/NV	2.15
RELX NV	2.14
Novartis AG	2.07
Eni SpA	2.06
Schneider Electric SE	2.03
Others	53.79
Total	100.00
State Street US Index Equity Fund	
Nestle SA	8.99
Roche Holding AG	4.28
Siemens AG	3.92
Credit Suisse Group AG	3.25
HSBC Holdings PLC	3.14
Government of the United Kingdom	3.08
Novartis AG	2.94
Allianz SE	2.90
Telefonica SA	2.31
Bayer AG	2.11
Others	63.08
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Pacific Ex-Japan Index Equity Fund	
Daimler AG	7.24
Koninklijke Philips NV	4.39
Level 3 Communications Inc	2.98
PVH Corp.	2.94
Tencent Holdings Ltd	2.70
Erste Group Bank AG	2.22
Government of France	2.19
Paddy Power Betfair PLC	1.95
Hong Kong Exchanges & Clearing Ltd	1.83
Government of Germany	1.81
Others	69.75
Total	100.00
State Street EMU Index Equity Fund	
Government of the United States	10.30
Government of the United Kingdom	7.20
Government of France	4.89
Government of Germany	3.44
Government of Canada	3.05
Government of Belgium	2.55
RELX NV	1.22
Novartis AG	1.19
Daimler AG	1.04
HP Inc	1.00
Others	64.12
Total	100.00
State Street Europe Index Equity Fund	
Government of the United States	9.59
Government of the United Kingdom	6.56
Government of France	4.60
Government of Canada	3.11
Government of Germany	3.11
Government of Belgium	2.56
Daimler AG	1.16
RELX NV	1.13
Novartis AG	1.10
Netherlands Government Bond	0.87
Others	66.21
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received* (in %)
State Street Global Emerging Markets Index Equity Fund	
Nestle SA	5.74
Government of the United States	4.14
Government of Belgium	3.54
Government of France	2.90
Government of Germany	2.79
Roche Holding AG	2.73
Siemens AG	2.54
HSBC Holdings PLC	2.49
Credit Suisse Group AG	2.08
Government of Canada	2.01
<i>Others</i>	69.04
Total	100.00
State Street World Index Equity Fund	
Government of the United States	5.84
Government of the United Kingdom	5.30
Government of France	4.19
BNP Paribas SA	2.00
Government of Germany	1.93
Government of Belgium	1.75
Nestle SA	1.58
Government of Canada	1.42
HSBC Holdings PLC	1.31
Novartis AG	1.25
<i>Others</i>	73.43
Total	100.00
State Street World SRI Index Equity Fund	
Government of the United Kingdom	5.05
Government of the United States	4.50
Government of France	3.99
BNP Paribas SA	2.41
Nestle SA	2.13
HSBC Holdings PLC	1.32
Government of Belgium	1.28
Novartis AG	1.27
Credit Suisse Group AG	1.13
<i>Others</i>	75.13
Total	100.00

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

The following table provides a currency analysis of the non-cash collateral received by each Sub-fund, in respect of securities lending transactions, as at June 30, 2017:

	Non-cash collateral received (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
USD	12,018,229
Total	12,018,229
State Street Europe Equity Fund	
USD	2,221,259
Total	2,221,259
State Street Europe Enhanced Equity Fund	
USD	86,364,711
Total	86,364,711
State Street North America Enhanced Equity Fund	
USD	12,929,817
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
USD	2,310,685,116
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
USD	699,858
Total	699,858
State Street EMU Small Cap Equity Fund	
USD	6,925,297
Total	6,925,297
State Street Australia Index Equity Fund	
USD	4,611,050
Total	4,611,050
State Street Canada Index Equity Fund	
USD	2,218,404
Total	2,218,404
State Street Japan Index Equity Fund	
USD	8,581,228,483
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
USD	31,546,699
Total	31,546,699

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street UK Index Equity Fund	
USD	5,109,251
Total	5,109,251
State Street US Index Equity Fund	
USD	56,077,691
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
USD	5,995,105
Total	5,995,105
State Street EMU Index Equity Fund	
USD	106,889,738
Total	106,889,738
State Street Europe Index Equity Fund	
USD	104,100,299
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
USD	3,495,100
Total	3,495,100
State Street World Index Equity Fund	
USD	228,691,133
Total	228,691,133
State Street World SRI Index Equity Fund	
USD	68,435,493
Total	68,435,493

The following table provides an analysis of the maturity tenor of non-cash collateral received by each Sub-fund, in respect of securities lending transactions, as at June 30, 2017:

	Non-cash collateral received (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
Less than one week	4,059
One week to one month	74,891
One to three months	6,846
Three months to one year	368,917
Above one year	5,878,978
Open maturity	5,684,538
Total	12,018,229

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street Europe Equity Fund	
Less than one week	381
One week to one month	19,759
One to three months	643
Three months to one year	135,165
Above one year	382,549
Open maturity	1,682,762
Total	2,221,259
State Street Europe Enhanced Equity Fund	
Less than one week	47,658
One week to one month	749,085
One to three months	574,580
Three months to one year	5,768,583
Above one year	16,915,875
Open maturity	62,308,930
Total	86,364,711
State Street North America Enhanced Equity Fund	
Three months to one year	313,304
Above one year	427,256
Open maturity	12,189,257
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
One week to one month	3,309,395
Three months to one year	45,961,762
Above one year	230,323,881
Open maturity	2,031,090,078
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
Three months to one year	27,269
Above one year	32,052
Open maturity	640,537
Total	699,858
State Street EMU Small Cap Equity Fund	
Less than one week	3,463
One week to one month	60,176
One to three months	58,250
Three months to one year	356,914
Above one year	1,829,021
Open maturity	4,617,473
Total	6,925,297

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street Australia Index Equity Fund	
One week to one month	5,306
Three months to one year	49,207
Above one year	157,639
Open maturity	4,398,898
Total	4,611,050
State Street Canada Index Equity Fund	
One week to one month	27
Three months to one year	836
Above one year	322,535
Open maturity	1,895,006
Total	2,218,404
State Street Japan Index Equity Fund	
Less than one week	2,691,050
One week to one month	34,027,058
One to three months	1,184,681
Three months to one year	349,445,195
Above one year	1,341,815,607
Open maturity	6,852,064,892
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
Less than one week	2,875
One week to one month	481,270
One to three months	4,850
Three months to one year	1,938,649
Above one year	6,707,264
Open maturity	22,411,791
Total	31,546,699
State Street UK Index Equity Fund	
Less than one week	29,613
One week to one month	62,772
One to three months	1,621
Three months to one year	519,317
Above one year	1,324,813
Open maturity	3,171,115
Total	5,109,251

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street US Index Equity Fund	
Three months to one year	40
Above one year	3,824,311
Open maturity	52,253,340
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
One week to one month	2,455
Three months to one year	42,018
Above one year	326,948
Open maturity	5,623,684
Total	5,995,105
State Street EMU Index Equity Fund	
Less than one week	29,347
One week to one month	1,642,577
One to three months	540,833
Three months to one year	7,670,472
Above one year	25,554,874
Open maturity	71,451,635
Total	106,889,738
State Street Europe Index Equity Fund	
Less than one week	83,826
One week to one month	1,432,744
One to three months	442,232
Three months to one year	6,983,546
Above one year	23,438,845
Open maturity	71,719,106
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
Less than one week	44
One week to one month	391
One to three months	14,209
Three months to one year	39,089
Above one year	574,233
Open maturity	2,867,134
Total	3,495,100

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street World Index Equity Fund	
Less than one week	55,196
One week to one month	1,680,097
One to three months	311,094
Three months to one year	9,955,561
Above one year	36,494,344
Open maturity	180,194,841
Total	228,691,133
State Street World SRI Index Equity Fund	
Less than one week	8,830
One week to one month	426,020
One to three months	68,721
Three months to one year	2,438,141
Above one year	9,751,643
Open maturity	55,742,138
Total	68,435,493

The following table lists the ten largest counterparties by value of non-cash collateral received by the Sub-funds by way of title transfer collateral arrangement across securities lending transactions, as at June 30, 2017:

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street Europe Small Cap Equity Fund		
Merrill Lynch International	4,433,926	8.88
Credit Suisse Securities (Europe) Ltd	2,262,943	4.53
Deutsche Bank AG	1,561,716	3.13
Credit Suisse AG, Dublin Branch	1,561,701	3.13
JP Morgan Securities PLC	1,022,536	2.05
Jefferies International Ltd	909,234	1.82
Societe Generale SA	266,173	0.53
Total	12,018,229	24.07
State Street Europe Equity Fund		
Credit Suisse AG, Dublin Branch	716,625	3.88
Deutsche Bank AG	600,621	3.25
Jefferies International Ltd	395,358	2.14
JP Morgan Securities PLC	284,664	1.54
Credit Suisse Securities (Europe) Ltd	212,664	1.15
Merrill Lynch International	11,327	0.06
Total	2,221,259	12.02

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street Europe Enhanced Equity Fund		
Credit Suisse AG, Dublin Branch	29,314,871	3.73
Deutsche Bank AG	26,646,269	3.39
Credit Suisse Securities (Europe) Ltd	11,086,477	1.41
Societe Generale SA	8,141,107	1.03
Jefferies International Ltd	7,025,352	0.89
JP Morgan Securities PLC	2,349,892	0.30
Morgan Stanley & Co. International PLC	1,339,310	0.17
ING Bank NV	461,433	0.06
Total	86,364,711	10.98
State Street North America Enhanced Equity Fund		
Societe Generale SA	12,189,257	1.28
Morgan Stanley & Co. International PLC	740,560	0.08
Total	12,929,817	1.36
State Street Asia Pacific Enhanced Equity Fund		
JP Morgan Securities PLC	1,862,553,045	20.65
Credit Suisse Securities (Europe) Ltd	145,239,329	1.61
Credit Suisse AG, Dublin Branch	129,301,812	1.43
Citigroup Global Markets Ltd	56,535,462	0.63
Deutsche Bank AG	47,468,478	0.53
Societe Generale SA	30,240,475	0.34
Merrill Lynch International	23,201,977	0.26
Macquarie Bank Ltd	16,144,538	0.18
Total	2,310,685,116	25.63
State Street Emerging Asia Equity Fund		
Societe Generale SA	415,026	0.68
Deutsche Bank AG	284,832	0.47
Total	699,858	1.15
State Street EMU Small Cap Equity Fund		
Credit Suisse Securities (Europe) Ltd	2,251,379	9.11
Deutsche Bank AG	1,365,199	5.53
Credit Suisse AG, Dublin Branch	1,186,412	4.80
JP Morgan Securities PLC	764,323	3.09
Merrill Lynch International	635,926	2.57
Societe Generale SA	333,271	1.35
Jefferies International Ltd	235,222	0.95
Morgan Stanley & Co. International PLC	153,437	0.62
Citigroup Global Markets Ltd	128	-
Total	6,925,297	28.02

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street Australia Index Equity Fund		
Societe Generale SA	1,238,669	2.72
Deutsche Bank AG	999,721	2.20
Citigroup Global Markets Ltd	989,915	2.17
JP Morgan Securities PLC	482,134	1.06
Macquarie Bank Ltd	359,043	0.79
Credit Suisse Securities (Europe) Ltd	338,507	0.74
Credit Suisse AG, Dublin Branch	201,645	0.44
Merrill Lynch International	1,416	0.00
Total	4,611,050	10.12
State Street Canada Index Equity Fund		
Credit Suisse Securities (Europe) Ltd	739,781	0.35
Societe Generale SA	640,761	0.30
Merrill Lynch International	595,913	0.28
Deutsche Bank AG	173,405	0.08
Citigroup Global Markets Ltd	44,182	0.02
ABN AMRO NV	24,362	0.01
Total	2,218,404	1.04
State Street Japan Index Equity Fund		
JP Morgan Securities PLC	6,181,374,147	10.52
Credit Suisse AG, Dublin Branch	1,204,689,383	2.05
Credit Suisse Securities (Europe) Ltd	451,442,210	0.77
Deutsche Bank AG	302,065,136	0.51
Morgan Stanley & Co. International PLC	275,959,565	0.47
Merrill Lynch International	123,667,168	0.21
Citigroup Global Markets Ltd	34,580,590	0.06
Societe Generale SA	7,450,284	0.01
Total	8,581,228,483	14.60
State Street Switzerland Index Equity Fund		
Macquarie Bank Ltd	14,441,706	3.09
Credit Suisse AG, Dublin Branch	7,768,984	1.66
Credit Suisse Securities (Europe) Ltd	3,205,912	0.69
Merrill Lynch International	2,974,010	0.64
Deutsche Bank AG	2,882,238	0.62
Citigroup Global Markets Ltd	262,818	0.06
JP Morgan Securities PLC	11,031	0.00
Total	31,546,699	6.76

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street UK Index Equity Fund		
Credit Suisse AG, Dublin Branch	2,457,345	1.78
BNP Paribas Arbitrage SNC	1,103,807	0.80
Credit Suisse Securities (Europe) Ltd	940,688	0.68
JP Morgan Securities PLC	366,589	0.27
Deutsche Bank AG	181,693	0.13
Societe Generale SA	31,600	0.02
Merrill Lynch International	17,186	0.01
Morgan Stanley & Co. International PLC	10,343	0.01
Total	5,109,251	3.70
State Street US Index Equity Fund		
Societe Generale SA	48,585,413	2.99
Citigroup Global Markets Ltd	2,934,196	0.18
HSBC Bank PLC	1,920,377	0.12
Merrill Lynch International	1,903,974	0.12
JP Morgan Securities PLC	733,731	0.05
Total	56,077,691	3.46
State Street Pacific Ex-Japan Index Equity Fund		
Societe Generale SA	1,402,819	1.72
Citigroup Global Markets Ltd	1,349,276	1.66
Deutsche Bank AG	1,032,739	1.27
JP Morgan Securities PLC	821,986	1.01
Macquarie Bank Ltd	620,832	0.76
Credit Suisse Securities (Europe) Ltd	351,686	0.43
ING Bank NV	241,472	0.30
Merrill Lynch International	135,525	0.17
Credit Suisse AG, Dublin Branch	38,770	0.05
Total	5,995,105	7.37

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street EMU Index Equity Fund		
Deutsche Bank AG	41,145,107	6.06
Credit Suisse AG, Dublin Branch	31,708,855	4.67
Credit Suisse Securities (Europe) Ltd	18,608,919	2.74
JP Morgan Securities PLC	4,784,827	0.70
Societe Generale SA	2,946,129	0.43
Merrill Lynch International	2,703,690	0.40
Morgan Stanley & Co. International PLC	2,086,185	0.31
ING Bank NV	1,707,411	0.25
HSBC Bank PLC	414,652	0.06
Citigroup Global Markets Ltd	409,020	0.06
Others	374,943	0.06
Total	106,889,738	15.74
State Street Europe Index Equity Fund		
Credit Suisse AG, Dublin Branch	31,391,738	3.38
Deutsche Bank AG	30,718,598	3.31
Credit Suisse Securities (Europe) Ltd	21,448,118	2.31
JP Morgan Securities PLC	5,278,326	0.57
ING Bank NV	3,413,979	0.37
Societe Generale SA	3,270,034	0.35
Merrill Lynch International	2,289,819	0.25
BNP Paribas Arbitrage SNC	1,968,074	0.21
Citigroup Global Markets Ltd	1,955,577	0.21
Morgan Stanley & Co. International PLC	1,834,917	0.20
Others	531,119	0.06
Total	104,100,299	11.22
State Street Global Emerging Markets Index Equity Fund		
Societe Generale SA	2,106,131	1.73
Merrill Lynch International	526,303	0.43
Deutsche Bank AG	278,117	0.23
Citigroup Global Markets Ltd	210,380	0.17
Credit Suisse Securities (Europe) Ltd	157,062	0.13
JP Morgan Securities PLC	88,290	0.07
Morgan Stanley & Co. International PLC	58,886	0.05
BNP Paribas Arbitrage SNC	46,224	0.04
HSBC Bank PLC	23,707	0.02
Total	3,495,100	2.87

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

Non-cash collateral counterparty	Value (in Sub-fund's currency)	% of Total Net Assets
State Street World Index Equity Fund		
JP Morgan Securities PLC	58,220,621	1.54
Credit Suisse AG, Dublin Branch	41,693,643	1.10
Societe Generale SA	40,999,504	1.09
Deutsche Bank AG	38,444,199	1.02
Credit Suisse Securities (Europe) Ltd	18,806,203	0.50
Citigroup Global Markets Ltd	9,149,008	0.24
ING Bank NV	5,839,250	0.15
Merrill Lynch International	5,078,444	0.13
Jefferies International Ltd	3,004,977	0.08
HSBC Bank PLC	2,270,968	0.06
Others	5,184,316	0.14
Total	228,691,133	6.05
State Street World SRI Index Equity Fund		
JP Morgan Securities PLC	21,169,545	3.35
Societe Generale SA	15,871,820	2.51
Credit Suisse AG, Dublin Branch	10,199,917	1.61
Credit Suisse Securities (Europe) Ltd	5,943,075	0.94
Deutsche Bank AG	5,885,045	0.93
Jefferies International Ltd	3,249,766	0.51
Citigroup Global Markets Ltd	1,917,195	0.30
HSBC Bank PLC	1,176,235	0.19
ING Bank NV	870,716	0.14
Merrill Lynch International	746,259	0.12
Others	1,405,920	0.22
Total	68,435,493	10.82

The following table provides an analysis of the amounts of non-cash collateral received by the company in respect of securities lending transactions and held by a depository, as at June 30, 2017:

	Non-cash collateral received (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
State Street Bank S.C.A.	12,018,229
Total	12,018,229
State Street Europe Equity Fund	
State Street Bank S.C.A.	2,221,259
Total	2,221,259
State Street Europe Enhanced Equity Fund	
State Street Bank S.C.A.	86,364,711
Total	86,364,711

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street North America Enhanced Equity Fund	
State Street Bank S.C.A.	12,929,817
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
State Street Bank S.C.A.	2,310,685,116
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
State Street Bank S.C.A.	699,858
Total	699,858
State Street EMU Small Cap Equity Fund	
State Street Bank S.C.A.	6,925,297
Total	6,925,297
State Street Australia Index Equity Fund	
State Street Bank S.C.A.	4,611,050
Total	4,611,050
State Street Canada Index Equity Fund	
State Street Bank S.C.A.	2,218,404
Total	2,218,404
State Street Japan Index Equity Fund	
State Street Bank S.C.A.	8,581,228,483
Total	8,581,228,483
State Street Switzerland Index Equity Fund	
State Street Bank S.C.A.	31,546,699
Total	31,546,699
State Street UK Index Equity Fund	
State Street Bank S.C.A.	5,109,251
Total	5,109,251
State Street US Index Equity Fund	
State Street Bank S.C.A.	56,077,691
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
State Street Bank S.C.A.	5,995,105
Total	5,995,105

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street EMU Index Equity Fund	
State Street Bank S.C.A.	106,889,738
Total	106,889,738
State Street Europe Index Equity Fund	
State Street Bank S.C.A.	104,100,299
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
State Street Bank S.C.A.	3,495,100
Total	3,495,100
State Street World Index Equity Fund	
State Street Bank S.C.A.	228,691,133
Total	228,691,133
State Street World SRI Index Equity Fund	
State Street Bank S.C.A.	68,435,493
Total	68,435,493

The following table provides an analysis of the amounts of non-cash collateral received by the company in respect of securities lending transactions by clearing mechanism indicating as well the triparty agent, as at June 30, 2017:

	Non-cash collateral received (in Sub-fund's currency)
State Street Europe Small Cap Equity Fund	
Triparty	12,018,229
JP Morgan Chase & Co.	6,408,896
Bank of New York Mellon	5,609,333
Total	12,018,229
State Street Europe Equity Fund	
Triparty	2,221,259
JP Morgan Chase & Co.	1,814,574
Bank of New York Mellon	406,685
Total	2,221,259
State Street Europe Enhanced Equity Fund	
Triparty	86,364,711
JP Morgan Chase & Co.	69,397,509
Bank of New York Mellon	16,967,202
Total	86,364,711

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street North America Enhanced Equity Fund	
Triparty	12,929,817
Bank of New York Mellon	12,929,817
Total	12,929,817
State Street Asia Pacific Enhanced Equity Fund	
Triparty	2,310,685,116
JP Morgan Chase & Co.	2,200,707,203
Bank of New York Mellon	109,977,913
Total	2,310,685,116
State Street Emerging Asia Equity Fund	
Triparty	699,858
Bank of New York Mellon	415,026
JP Morgan Chase & Co.	284,832
Total	699,858
State Street EMU Small Cap Equity Fund	
Triparty	6,925,297
JP Morgan Chase & Co.	5,567,313
Bank of New York Mellon	1,357,984
Total	6,925,297
State Street Australia Index Equity Fund	
Triparty	4,611,050
JP Morgan Chase & Co.	2,381,049
Bank of New York Mellon	2,230,001
Total	4,611,050
State Street Canada Index Equity Fund	
Triparty	2,218,404
Bank of New York Mellon	1,280,855
JP Morgan Chase & Co.	937,549
Total	2,218,404
State Street Japan Index Equity Fund	
Triparty	8,581,228,483
JP Morgan Chase & Co.	8,139,570,876
Bank of New York Mellon	441,657,607
Total	8,581,228,483

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street Switzerland Index Equity Fund	
Triparty	31,546,699
JP Morgan Chase & Co.	28,309,871
Bank of New York Mellon	3,236,828
Total	31,546,699
State Street UK Index Equity Fund	
Triparty	5,109,251
JP Morgan Chase & Co.	5,050,122
Bank of New York Mellon	59,129
Total	5,109,251
State Street US Index Equity Fund	
Triparty	56,077,691
Bank of New York Mellon	53,423,583
JP Morgan Chase & Co.	2,654,108
Total	56,077,691
State Street Pacific Ex-Japan Index Equity Fund	
Triparty	5,995,105
Bank of New York Mellon	3,129,092
JP Morgan Chase & Co.	2,866,013
Total	5,995,105
State Street EMU Index Equity Fund	
Triparty	106,889,738
JP Morgan Chase & Co.	96,662,360
Bank of New York Mellon	10,227,378
Total	106,889,738
State Street Europe Index Equity Fund	
Triparty	104,100,299
JP Morgan Chase & Co.	90,812,230
Bank of New York Mellon	13,288,069
Total	104,100,299
State Street Global Emerging Markets Index Equity Fund	
Triparty	3,495,100
Bank of New York Mellon	2,901,700
JP Morgan Chase & Co.	593,400
Total	3,495,100

Appendix III - Securities Financing Transactions (continued)

for the period ended 30 June 2017

Collateral Disclosures (continued)

	Non-cash collateral received (in Sub-fund's currency)
State Street World Index Equity Fund	
Triparty	228,691,133
JP Morgan Chase & Co.	162,517,399
Bank of New York Mellon	66,173,734
Total	228,691,133
State Street World SRI Index Equity Fund	
Triparty	68,435,493
JP Morgan Chase & Co.	45,172,884
Bank of New York Mellon	23,262,609
Total	68,435,493

Non-cash collateral granted to the counterparty by way of a security collateral arrangement in relation to securities/margin borrowing transactions is kept in a segregated account.

Non-cash collateral is not re-used or re-invested.