

31 May 2020

Share Class

[P] All Investors

Fund Objective

The Fund seeks to provide an investment return in excess of the performance of the MSCI Pacific Index (the "Index") over the long term.

Investment Strategy

Using its own investment process, the Investment Manager seeks to identify both countries and companies that it believes offer the best potential for outperformance. The Fund invests principally, but not exclusively, in equity securities issued by the companies domiciled or located in the Pacific region or that are included in the Index.

Benchmark

MSCI Pacific

Structure

Investment Company

UCITS Compliant

Domicile

Luxembourg

Fund Facts

ISIN	LU1112180994
NAV	9.41 JPY as of 29 May 2020
Currency	JPY
Net Assets(millions)	3,789.07 JPY as of 29 May 2020
Inception Date	04 May 2015
Investment Style	Active
Zone	Asia Pacific
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor¹	
Subscription	0.03%
Redemption	0.03%
Minimum Initial Investment	JPY 5,000.00
Minimum Subsequent Investment	JPY 5,000.00
Management Fees	0.5%
Actual TER	0.64%
Charge	Subscription Redemption
Due to the fund	N/A N/A
Paid to third parties	N/A 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-1.01	-2.85	-1.84	-3.47	-2.46
3 Year (%)	1.10	-0.29	-1.39	-0.92	-2.02
5 Year (%)	-0.60	-1.32	-0.72	-1.93	-1.33
Since Inception (%)	5.91	5.79	-0.11	5.20	-0.70
Cumulative					
1 Month (%)	4.73	4.01	-0.72	3.96	-0.77
3 Month (%)	-1.36	-2.23	-0.87	-2.39	-1.03
1 Year (%)	-1.01	-2.85	-1.84	-3.47	-2.46
3 Year (%)	3.34	-0.88	-4.21	-2.74	-6.08
5 Year (%)	-2.96	-6.42	-3.46	-9.27	-6.31
Since Inception (%)	174.28	169.22	-5.06	143.95	-30.34
Calendar					
2020 (year to date)	-11.89	-12.91	-1.02	-13.14	-1.25
2019	18.12	16.00	-2.13	15.26	-2.86
2018	-14.31	-15.10	-0.79	-15.64	-1.33
2017	20.38	19.90	-0.47	19.18	-1.20
2016	1.01	2.03	1.02	1.42	0.41

Past performance is not a guarantee of future results.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. This fund has a new inception date of 04 May 2015 due to a merger from the French domiciled SSgA Asia Pacific Enhanced Equity Fund. The performance table and graph shows historical data beginning from 31 October 2002.

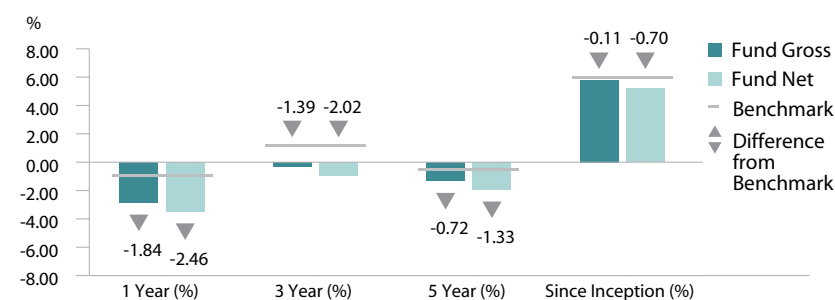
The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Source: SSGA.

All data is as at 31/05/2020

Annualised Performance



Fund Characteristics

	Fund	Benchmark
Weighted Av. Market Cap (m)	¥3,235,657	¥3,276,172
Av. Price/Book	1.21	1.26
Price/Earnings (Forward 1yr)	15.49	16.57
Weighted Harmonic Av. Price/Cash flow	7.27	7.35
Dividend Yield (%)	3.19	3.04
Number of Holdings*	267	464

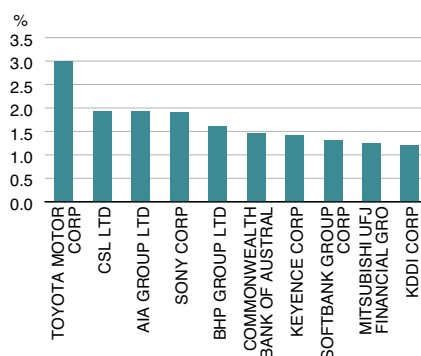
Ratios

	3 Years
Standard Deviation (%)	15.56
Tracking Error (%)	0.72
Beta	1.00

* Number of Holdings quoted for the Fund may include Cash related items.

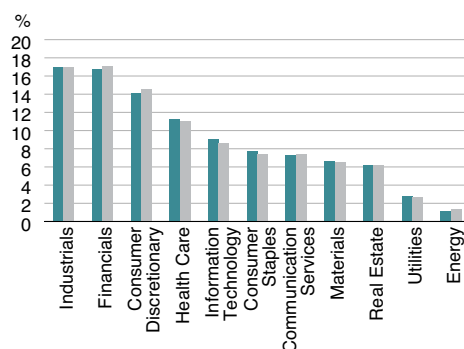
Top 10 Holdings

	Weight (%)
TOYOTA MOTOR CORP	3.00
CSL LTD	1.94
AIA GROUP LTD	1.92
SONY CORP	1.91
BHP GROUP LTD	1.62
COMMONWEALTH BANK OF AUSTRAL	1.46
KEYENCE CORP	1.42
SOFTBANK GROUP CORP	1.31
MITSUBISHI UFJ FINANCIAL GRO	1.24
KDDI CORP	1.21



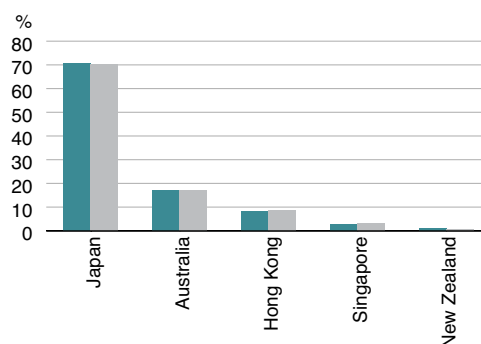
Sector Allocation

	Fund (%)	Benchmark (%)
Industrials	16.95	16.95
Financials	16.79	17.09
Consumer Discretionary	14.11	14.58
Health Care	11.26	11.09
Information Technology	9.05	8.63
Consumer Staples	7.72	7.42
Communication Services	7.36	7.47
Materials	6.67	6.57
Real Estate	6.17	6.21
Utilities	2.75	2.66
Energy	1.19	1.33
Total	100.00	100.00



Country Allocation

	Fund (%)	Benchmark (%)
Japan	70.85	70.17
Australia	17.12	17.20
Hong Kong	8.33	8.77
Singapore	2.83	3.03
New Zealand	0.87	0.84
Total	100.00	100.00



Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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Visit our website www.ssga.com or contact your representative SSGA office.

SSGA Belgium

+32 (0) 2 663 2016

SSGA France

+33 (0) 1 44 45 40 48

SSGA Germany

+49 (0) 89 55878 999

SSGA Ireland

+353 (1) 776 3188 / +353 (1) 776 3029

SSGA Italy

+39 02 3206 6121

SSGA Middle East & Africa

+971 2 245 9000

SSGA Netherlands

+31 (0) 20 718 1701

SSGA Switzerland

+41 (0) 44 245 7099

SSGA United Kingdom

+44 (0) 20 3395 2333