

## [P] All Investors

## Fund Objective

The objective of the Fund is to generate capital growth over the medium to long term through exposure to a broad range of asset classes.

## Investment Strategy

The investment policy of the Fund is to provide an investment return in excess of the performance of the one month EURIBOR rate. The benchmark is used for performance comparison purposes only.

The Investment Manager, on behalf of the Fund, will invest actively using the Flexible Asset Allocation Strategy as further described in the "Investment Strategies" section of the Prospectus. The benchmark does not influence the fund's tactical asset allocation.

The Fund may gain exposure to commodities through the investment in index futures contracts on commodities.

## Benchmark

1 month EURIBOR

## Structure

SSGA Luxembourg SICAV

## UCITS Compliant

## Domicile

Luxembourg

## Fund Facts

NAV	EUR 11.60
Currency	EUR
Net Assets	EUR 170.02 million
Inception Date	04 May 2015
Investment Style	Absolute Return
Zone	Global
Settlement	DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor <sup>1</sup>	
Subscription	0.03%
Redemption	0.00%
Minimum Initial Investment	EUR 50
Minimum Subsequent Investment	EUR 50
Management Fees	1.10%
TER Max	1.24%
Charge	
Subscription	3% maximum
Redemption	2% maximum

<sup>1</sup>Indicative as at the date of this factsheet and is subject to change.

## Fund Identifiers

Share Class	ISIN	Bloomberg
P	LU1112178071	SSFAAPE LX
I	LU1112178154	SSFAAIE LX
B	LU1112178238	SSFAABE LX

This is a marketing document for informational purposes only. We recommend you read the prospectus and Key Investor Information Document for full details about the Fund, including fees and risks. Our Client Relationship team will also be pleased to provide you with further information about this Fund.

## Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.56	6.69	7.26	5.39	5.95
3 Years (%)	-0.50	5.39	5.89	4.10	4.60
5 Years (%)	-0.45	4.42	4.87	3.15	3.60
Since Inception (%)*	3.04	4.56	1.52	3.73	0.69

## Cumulative

1 Month (%)	-0.04	-0.71	-0.67	-0.81	-0.77
3 Months (%)	-0.14	-3.44	-3.30	-3.73	-3.59
1 Year (%)	-0.56	6.69	7.26	5.39	5.95
3 Years (%)	-1.49	17.06	18.55	12.81	14.30
5 Years (%)	-2.21	24.14	26.36	16.76	18.98
10 Years (%)	3.74	49.15	45.41	32.95	29.22
Since Inception (%)*	111.34	204.90	93.57	149.74	38.40

## Annualised Volatility

3 Years (%)	8.28
5 Years (%)	7.06
Since inception*	7.41

Historical performance is not necessarily indicative of actual future investment performance.

Performance returns for periods of less than one year are not annualised.

Past performance indicated herein has been calculated using technical net asset values as well as the official NAV of the Fund.

Technical net asset values are calculated using the valuation of the benchmark when the Fund is closed according to its NAV calendar but the value of the benchmark can be ascertained.

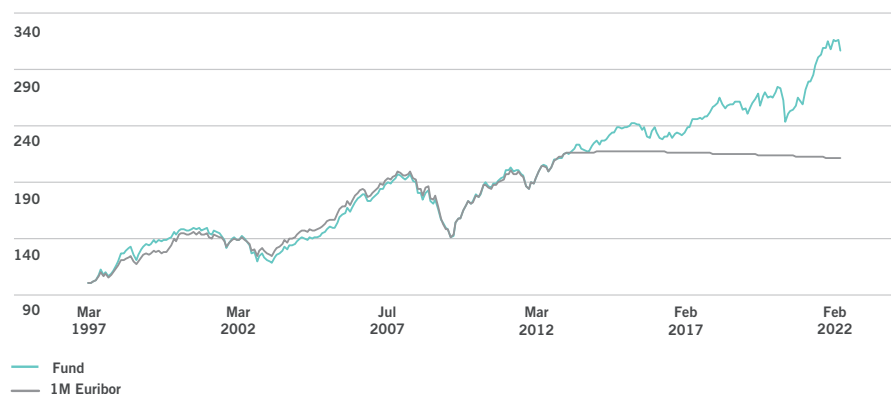
Certain figures might be rounded to the nearest hundredth decimal and may result in the total not appearing to add correctly. On 21 September 2017, State Street Flexible Asset Allocation Fund [P share class] merged with State Street Flexible Asset Allocation Plus Fund [P share class]. As a result, State Street Flexible Asset Allocation Fund will cease to exist and will be dissolved without going into liquidation.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect and net of fees do reflect the deduction of advisory or other fees which could reduce the return.

In accordance with the shareholder notice issued on 10 August 2017, there have been changes made for the Fund which may/ may not impact on the performance or management of the Fund. For further details please contact your SSGA Relationship Manager, or refer to the Prospectus /KIID, which can be found at [www.ssga.com](http://www.ssga.com).

All data is as at 28/02/2022

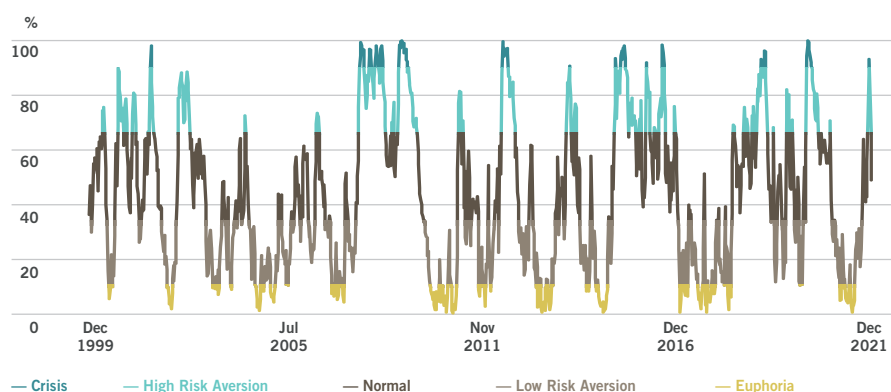
## Historic Performance Chart



The past performance is that of the SSGA Balanced Profile Fund, which was absorbed by SSGA Flexible Asset Allocation Plus. The Fund was created December 2012 through the absorption of the SSGA Balanced Profile Fund mutual fund, which was launched in February 1997.

\*This fund has a new inception date of 04 May 2015 due to a merger from the French domiciled SSGA Flexible Asset Allocation Plus Fund. However, the since inception performance data above is measured from 28 February 1997.

## Market Regime Indicator (MRI) Evolution



A proprietary advanced indicator that continuously monitors market conditions

- Based on forward-looking public market data
- Combining factors that reflect the multi-asset and global nature of capital markets (equity/currency/bonds)
- Identifies 5 distinct market regimes within the market cycle

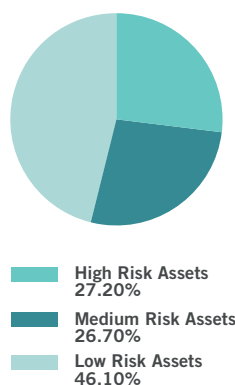
This global multi asset class fund follows an absolute return strategy. It proactively allocates to defensive, medium risk and aggressive asset classes based on market conditions to ensure timely exposure to the right assets at the right time, with a key focus on capital preservation.

To achieve its objective, the fund relies on the output of SSGA's proprietary Market Regime Indicator (MRI) to dynamically shift between asset mixes according to a robust and systematic process.

#### Top 10 Holdings\*

	Weight (%)
LMA SA	4.54
State Street ETFs/IE SPDR MSTR MLT AST	2.96
GLOB ETP EUR	2.94
SUMITOMO MIT BKNG BRUSSE	2.94
HSBC FRANCE	2.94
LAND SECURITIES PLC	2.94
ANTALIS SA	2.65
ZUERCHER KANTONALBANK	2.35
MITSUBISHI CORP FIN PLC	2.35
LLOYDS BANK	2.35
COLGATE-PALMOLIVE CO	2.35

#### Fund Exposure



Developed Market Equities	10.40%
Emerging Market Equities	2.90%
Real Estate Equities	2.10%
Commodities	5.90%
Emerging Market Debt	1.90%
Equity Hedging strategies	4.00%
Euro Corporate Bonds	18.60%
Euro Government Bonds	8.10%
CASH and Money Market Instruments	46.10%

\*Please note this excludes Cash.

Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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Investing involves risk including the risk of loss of principal.

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Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations. Investments in emerging or developing markets may be more volatile and less liquid than investing in developed markets and may involve exposure to economic structures that are generally less diverse and mature and to political systems which have less stability than those of more developed countries.

Risk associated with equity investing include stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions.

Investing in REITs involves certain distinct risks in addition to those risks associated with investing in the real estate industry in general. Equity REITs may be affected by changes in the value of the underlying property owned by the REITs, while mortgage REITs may be affected by the quality of credit extended. REITs are subject to heavy cash flow dependency, default by borrowers and self-liquidation. REITs, especially mortgage REITs, are also subject to interest rate risk (i.e., as interest rates rise, the value of the REIT may decline).

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

Investing in high yield fixed income securities, otherwise known as junk bonds, is considered speculative and involves greater risk of loss of principal and interest than investing in investment grade fixed income securities. These Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

SSGA uses quantitative models in an effort to enhance returns and manage risk. While SSGA expects these models to perform as expected, deviation between the forecasts and the actual events can result in either no advantage or in results opposite to those desired by SSGA. In particular, these models may draw from unique historical data that may not predict future trades or market performance adequately. There can be no assurance that the models will behave as expected in all market conditions. In addition, computer programming used to create quantitative models, or the data on which such models operate, might contain one or more errors. Such errors might never be detected, or might be detected only after the Portfolio has sustained a loss (or reduced performance) related to such errors. Availability of third-party models could be reduced or eliminated in the future.

Actively managed funds do not seek to replicate the performance of a specified index.

The fund is actively managed and may underperform its benchmarks. An investment in the fund is not appropriate for all investors and is not intended to be a complete investment program. Investing in the fund involves risks, including the risk that investors may receive little or no return on the investment or that investors may lose part or even all of the investment.

Diversification does not ensure a profit or guarantee against loss.

Asset Allocation is a method of diversification which positions assets among major investment categories. Asset Allocation may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss.

The funds are authorised by the Autorité des Marchés Financiers in France. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2004/39/EC) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information. Past performance is no guarantee of future results.

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Holdings shown are as of the date indicated and are subject to change. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian.

TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

#### For More Information

Visit our website  
www.ssga.com or contact  
your representative  
SSGA office.

#### SSGA Belgium

+32 (0) 2 663 2016

#### SSGA France

+33 (0) 1 44 45 40 48

#### SSGA Germany

+49 (0) 69 66 77 45 016

#### SSGA Ireland

+353 1 776 3036

#### SSGA Italy

+39 02 3206 6130

#### SSGA Middle East & Africa

+971 2 245 9000

#### SSGA Netherlands

+31 (0) 20 718 1701

#### SSGA Switzerland

+41 (0) 44 245 7099

#### SSGA United Kingdom

+44 (0) 20 3395 2333