

State Street Global Advisors Luxembourg SICAV
Société Anonyme

L-1855 Luxembourg, 49, avenue J.F. Kennedy
R.C.S. Luxembourg B 141.816

July 2022

Dear Shareholder,

PLEASE READ THIS NOTICE IN CONJUNCTION WITH THE 2021 ANNUAL REPORT

We are writing to inform you that the Total NAV and NAV per share as at 31 December 2021 for Sub-funds closed on the 31 December 2021 in the Statistical Information section (pages 54-68) of the Annual Report has been published using the last official NAV price as of the 30 December 2021 instead of the technical NAV (as defined below) produced on 31 December 2021.

A Technical NAV is calculated in circumstances where a Sub-fund is closed on the last business day of the month, however a portion of the underlying security prices are still available to enable a more accurate reflection of a Sub-fund's performance return.

The differences between the official NAV published in the Annual Report and Technical NAV are immaterial. Nevertheless, we wish to bring this to your attention should you notice a difference between the NAV quoted in the Annual Report versus Bloomberg or other reporting vendors who may be using the Technical NAV.

The below table highlights the instances where there is a difference between the Official NAV and Technical NAV.

Name of the Sub-fund	Share classes	31-Dec-21		31-Dec-21	
		Total NAV		NAV per Share	
		Official	Technical	Official	Technical
State Street Global Treasury Bond Index Fund	Class A (USD)	102,531	102,732	10.25	10.27
	Class B (USD)			10.99	11.01
	Class I (USD)			12.03	12.05
	Class I (CHF-Hedged)	1,412,293	1,412,501		
	Class I (EUR-Hedged)	681,448,614	681,561,162	11.5	11.51
	Class I Distributing (EUR-Hedged)	148,189	148,217		
	Class I (GBP-Hedged)	120,141,525	120,155,939	10.83	10.84
	Class I Distributing (GBP-Hedged)	67,041,623	67,057,024		
	Class I (SGD- Hedged)	218,145,821	218,174,630	9.84	9.85
	Class I Distributing (USD-Hedged)	523,069	523,153		
	Class P (USD)			11.83	11.85
State Street Global Aggregate Bond Index Fund	Class A (USD)			10.77	10.79
	Class A (EUR-Hedged)	114,138,558	114,106,047		
	Class B (GBP-Hedged)	2,155,698,396	2,155,093,609		
	Class I (USD)			11.57	11.58
	Class I (CHF-Hedged)	5,221,137	5,219,894	10.92	10.91
	Class I (EUR-Hedged)	395,308,861	395,194,064		
	Class I (GBP-Hedged)	30,267,898	30,260,015	11.9	11.89

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State Street Japan ESG Screened Index Equity Fund	Class I (EUR)	49,857,176	49,676,654	16.1	16.04
State Street Global Emerging Markets ESG Screened Index	Class B (USD)			17.96	18.1
	Class I (USD)			17.63	17.76
	Class I (GBP)	10,970,618	11,013,476	10.11	10.15
	Class P (USD)			16.63	16.76
	Class I (SEK)	825,659,882	832,323,447	97.5	98.29
State Street Asia Pacific Value Spotlight Fund	Class B (EUR)	26,808,377	26,828,093	17.67	17.69
	Class I (USD)		11,736,377	15.7	15.76
	Class B (USD)		26,828,093	17.67	17.69
State Street Global Value Spotlight Fund	Class B (EUR)			24.38	24.35
	Class I (EUR)			20.03	20
	Class I (USD)	2,283,055	2,288,891	9.51	9.54
	Class P (EUR)			19.24	19.22
State Street Emerging Markets SRI Enhanced Equity Fund	Class I (USD)			15.54	15.66
	Class I (EUR)	71,159,662	71,417,631	12.17	12.21
	Class P (USD)			11.73	11.82
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)			18.6	18.73
	Class B (GBP)	69,585,893	69,836,781	11.68	11.72
	Class I (USD)			17.7	17.83
	Class I (EUR)	317,623,524	318,742,877	17.2	17.26
	Class P (USD)			16.94	17.06
	Class P (EUR)	4,517,569	4,533,410	12.63	12.68
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)			14.32	14.4
	Class I (USD)			17.83	17.92
	Class I (EUR)	8,922,714	8,937,860	14.19	14.21
	Class P (USD)			14.04	14.12
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)			10	10.1
	Class I (CHF-Hedged)	409,729,324	409,729,325		
	Class I (EUR-Hedged)	1,241,430,918	1,241,380,484		
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (EUR-Hedged)	25,078,896	25,078,383		
	Class I Distributing (GBP-Hedged)	49,525,683	49,525,681		
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)			9.61	9.62
	Class I Distributing (USD)			9.25	9.26
	Class I (EUR)	1,177,752,889	1,175,004,717	9.43	9.41
	Class I (USD)			9.75	9.76
	Class I (EUR)	15,691,017	15,744,671	12.4	12.44
	Class I (USD)			12.51	12.6

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State Street Emerging Markets Opportunities Equity Fund	Class P (USD)			9.85	9.92
	Class P (EUR)	31,424,621	31,531,663	9.84	9.87
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)			9.95	9.9
	Class I (CHF-Hedged)	89,307,589	88,810,872	10.03	9.98
	Class I (EUR-Hedged)	15,889,013	15,799,916	10.04	9.98
	Class I Distributing (GBP-Hedged)	1,878,860	1,868,355	10.02	9.96
	Class I (USD-Hedged)			10.1	10.04
	Class I (NOK Hedged)	482,113,097	479,489,378	101.54	100.99
	Class B (USD)			10.07	10.03
	Class B (EUR Hedged)	13,716,949	13,640,544	10.05	10

The NAV prices are further disclosed in the performance reporting of Appendix III (pages 687-691) and the below table highlights the instances where there is a difference between the Official NAV and Technical NAV.

Name of the Sub-fund	Share classes	NAV as of 31 Dec 2021	
		Official	Technical
State Street Global Treasury Bond Index Fund	Class A (USD)	10.25	10.27
	Class B (USD)	10.99	11.01
	Class I (USD)	12.03	12.05
	Class I (EUR-Hedged)	11.5	11.51
	Class P (USD)	11.83	11.85
State Street Global Aggregate Bond Index Fund	Class A (USD)	10.77	10.78
	Class I (USD)	11.57	11.58
	Class I (GBP-Hedged)	11.9	11.89
State Street Japan ESG Screened Index Equity Fund	Class I (EUR)	16.1	16.04
State Street Global Emerging Markets ESG Screened Index Equity fund	Class B (USD)	17.96	18.1
	Class I (USD)	17.63	17.76
	Class I (GBP)	10.11	10.15
	Class P (USD)	16.63	16.76
	Class I (SEK)	97.5	98.29
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	13.05	13.02
	Class I (EUR)	12.53	12.51
	Class P (EUR)	12.1	12.08
State Street Global Value Spotlight Fund	Class B (EUR)	24.38	24.34
	Class I (EUR)	20.03	20
	Class P (EUR)	19.24	19.22
	Class I (USD)	9.51	9.53
	Class I (USD)	15.54	15.66

Audited Annual Report

For the Year ended 31 December 2021

STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV

Société d'Investissement à Capital Variable

No subscriptions can be received on the basis of the financial report alone. Subscriptions are only valid if made on the basis of the current Prospectus supplemented by a copy of the latest available Annual Report and a copy of the latest available Semi-Annual Report, if published later than the Annual Report.

RCS Number B141816

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Directors and Administration

BOARD OF DIRECTORS OF THE COMPANY

Alex Castle, Chairman, Senior Managing Director, State Street Global Advisors Limited
Tracey McDermott, Independent Director
John Li How Cheong, Independent Director
Bryan Greener, Managing Director, State Street Global Advisors Limited (until 26 March 2021)
Vanessa Donegan, Independent Director
Eric Linnane, Managing Director, State Street Global Advisors Limited (appointed 26 March 2021)

THE COMPANY

State Street Global Advisors Luxembourg SICAV
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

MANAGEMENT COMPANY

State Street Global Advisors Europe Limited*
78 Sir John Rogerson's Quay
Dublin 2
Ireland

*The Management Company changed its name from State Street Global Advisors Funds Management Limited to State Street Global Advisors Europe Limited on 17 May 2021.

SUB-INVESTMENT MANAGERS

State Street Global Advisors Limited
20 Churchill Place
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United States

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Ireland

State Street Global Advisors Singapore Ltd
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Singapore 06891

GLOBAL DISTRIBUTOR

State Street Global Advisors Ireland Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

AUDITOR

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2, rue Gerhard Mercator
L-2182 Luxembourg
Luxembourg

CENTRAL ADMINISTRATION, DEPOSITARY, PRINCIPAL PAYING AGENT, TRANSFER AGENT AND DOMICILIARY AGENT

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Luxembourg Branch
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L-1855 Luxembourg
Luxembourg

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Copley Place
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Massachusetts 02116
USA

State Street Bank International GmbH,
London Branch
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

LEGAL ADVISER

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L-2082 Luxembourg
Luxembourg

HONG KONG REPRESENTATIVE

State Street Global Advisors Asia Limited
68th Floor,
Two International Finance Centre,
8 Finance Street, Central,
Hong Kong

Report of the Board of Directors

Dear Shareholders,

The Board of Directors of the State Street Global Advisors Luxembourg SICAV (the "SICAV") Umbrella is pleased to present the Audited Annual Report for the financial year ended 31 December 2021 and key facts that occurred during the past financial year.

Fund Offering

The SICAV offers a wide choice of UCITS compliant investment strategies and is composed of fifty three (53) Sub-funds of which forty five (45) were funded as at 31 December 2021. By way of comparison, fifty four (54) Sub-funds of which forty nine (49) were funded as at 31 December 2020.

The SICAV encompasses a range of Sub-funds offering, via active or index strategies, exposure to different asset classes including equity and fixed income. Investors can access investments in developed and emerging markets, as well as specialist strategies such as managed volatility and asset allocation. The SICAV also offers a range of equity and fixed income Environmental, Social and Governance ("ESG") Sub-funds. During the period under review three (3) sustainable climate equity Sub-funds have been added to the current offering.

Assets Under Management

As at 31 December 2021, total net assets of the SICAV stood at €31.24bn compared with €26.64bn at 31 December 2020; the increase in net assets is due to a combination of market performance, favorable exchange rates and net positive inflows of €4.66 bn.

Performance

The total returns by Sub-fund and comparative benchmark data for the period under review are provided in the Report of the Investment Manager on pages 10 to 26. These figures are historical and are not necessarily indicative of future performance.

Fees and expenses

The current Management Fees, Total Expense Ratios (TER) and Total Expense Ratio caps (TER-cap) for the Sub-funds are listed in the note 3B on pages 643 to 652.

Fund Launches and Closures

Four (4) new Sub-funds were launched during the financial year

Fund Name	Launch Date
State Street Global High Yield Bond ESG Screened Index Fund	April 2021
State Street Sustainable Climate Euro Corporate Bond Fund	May 2021
State Street Sustainable Climate US Corporate Bond Fund	May 2021
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	December 2021

Eight (8) Sub-funds were liquidated during the financial year:

Fund Name	Liquidation date
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	July 2021
State Street EMU Government Long Bond Index Fund	November 2021
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	November 2021
State Street Australia Index Equity Fund	December 2021
State Street Emerging Asia ESG Screened Equity Fund	December 2021
State Street Emerging Markets Select ESG Screened Equity Fund	December 2021
State Street US Corporate Bond ESG Screened Index Fund	December 2021
State Street Euro Corporate ex-Financials Bond Index Fund	December 2021

Five (5) Sub-funds were Merged during the financial year:

Merging Sub-Fund	Receiving Sub-Fund	Merging Date
State Street Emerging Markets Select ESG Screened Equity Fund	State Street Emerging Markets Opportunities Equity Fund	02 December 2021
State Street US Corporate Bond ESG Screened Index Fund	State Street Sustainable Climate US Corporate Bond Fund	02 December 2021

Report of the Board of Directors (continued)

Fund Launches and Closures (continued)

Merging Sub-Fund	Receiving Sub-Fund	Merging Date
State Street Euro Corporate ex-Financials Bond Index Fund	State Street Sustainable Climate Euro Corporate Bond Fund	02 December 2021
State Street Emerging Asia ESG Screened Equity Fund	State Street Emerging Markets Opportunities Equity Fund	02 December 2021
State Street Australia Index Equity Fund	State Street Pacific Ex-Japan ESG Screened Index equity Fund	02 December 2021

The Board of Directors continuously reviews and makes changes to the range of Sub-funds when this is in the best interest of investors.

Fee changes

As communicated to the Shareholders on April 28th and December 16th 2021 the maximum TER and the Investment Management Fee of the below Sub-funds were lowered as follows:

Sub-fund Name	Share Class	Investment Management Fee	Maximum TER
State Street World ESG Index Equity Fund	I	0.20% (was 0.30%)	0.265% (was 0.365%)
State Street World ESG Index Equity Fund	I Hedged	0.23% (was 0.33%)	0.305% (was 0.405%)
State Street World ESG Index Equity Fund	A	0.30% (was 0.40%)	0.43% (was 0.53%)
State Street World ESG Index Equity Fund	A Hedged	0.33% (was 0.43%)	0.46% (was 0.56%)
State Street Emerging Markets SRI Enhanced Equity Fund	B	No change	0.25% (was 0.28%)
State Street Emerging Markets SRI Enhanced Equity Fund	B Hedged	No change	0.25% (was 0.28%)
State Street Emerging Markets SRI Enhanced Equity Fund	I	0.45% (was 0.48%)	0.70% (was 0.76%)
State Street Emerging Markets SRI Enhanced Equity Fund	I Hedged	0.48% (was 0.51%)	0.73% (was 0.79%)
State Street Emerging Markets SRI Enhanced Equity Fund	A	0.55% (was 0.60%)	0.84% (was 0.92%)
State Street Emerging Markets SRI Enhanced Equity Fund	A Hedged	0.58% (was 0.63%)	0.87% (was 0.95%)
State Street Emerging Markets SRI Enhanced Equity Fund	P	0.95% (was 0.98%)	1.24% (was 1.30%)
State Street Emerging Markets SRI Enhanced Equity Fund	P Hedged	0.98% (was 1.01%)	1.27% (was 1.33%)
State Street Global Opportunities Equity Fund	I	0.50% (was 0.75%)	0.60% (was 0.85%)
State Street Global Opportunities Equity Fund	I Hedged Portfolio	0.53% (was 0.78%)	0.64% (was 0.88%)
State Street Global Opportunities Equity Fund	A	0.60% (was 0.85%)	0.74% (was 0.99%)
State Street Global Opportunities Equity Fund	A Hedged Portfolio	0.63% (was 0.88%)	0.78% (was 1.02%)
State Street Global Opportunities Equity Fund	P	1.10% (was 1.50%)	1.24% (was 1.64%)
State Street Global Opportunities Equity Fund	P Hedged Portfolio	1.13% (was 1.53%)	1.28% (was 1.67%)
State Street Emerging Markets Opportunities Equity Fund	I	0.75% (was 1.00%)	1.00% (was 1.25%)
State Street Emerging Markets Opportunities Equity Fund	I Hedged Portfolio	0.78% (was 1.03%)	1.04% (was 1.28%)

Report of the Board of Directors (continued)

Fee changes (continued)

Sub-fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Emerging Markets Opportunities Equity Fund	A	0.85% (was 1.10%)	1.14% (was 1.39%)
State Street Emerging Markets Opportunities Equity Fund	A Hedged Portfolio	0.88% (was 1.13%)	1.18% (was 1.42%)
State Street Emerging Markets Opportunities Equity Fund	P	1.35% (was 1.75%)	1.64% (was 2.04%)
State Street Emerging Markets Opportunities Equity Fund	P Hedged Portfolio	1.38% (was 1.78%)	1.68% (was 2.07%)

As communicated to the Shareholders on 16th December 2021 the maximum TER of the below Sub-funds were lowered as follows:

Name of the Sub-fund	Sub-fund Base Currency	Close Date
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	B	0.15% (was 0.17%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	B Hedged Portfolio	0.16% (was 0.18%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	I	0.30% (was 0.32%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	I Hedged Portfolio	0.44% (was 0.46%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A	0.40% (was 0.42%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A Hedged Portfolio	0.44% (was 0.46%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A2	0.30% (was 0.32%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A2 Hedged Portfolio	0.34% (was 0.36%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	P	0.55% (was 0.57%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	P Hedged Portfolio	0.59% (was 0.61%)

As communicated to the Shareholders on 16th December 2021 the maximum TER of the below Sub-funds were slightly increased as follows:

Fund Name	Share Class	Maximum TER
State Street Global Opportunities Equity Fund	B Hedged Portfolio	0.11% (was 0.10%)
State Street Emerging Markets Opportunities Equity Fund	B Hedged Portfolio	0.26% (was 0.25%)

Addition of new Sub-funds and Sustainable Climate Corporate Bond Strategy

As communicated to the Shareholders on April 28th, 2021, the below three (3) new Sub-funds have been added to the offering

State Street Sustainable Climate US Corporate Bond Fund : The objective of the Sub-fund is to generate capital growth over the long term through investment in the fixed-rate, investment grade, US Dollar denominated corporate bond market.

State Street Sustainable Climate Euro Corporate Bond Fund : The objective of the Sub-fund is to generate capital growth over the long term through investment in the fixed-rate, investment grade, Euro denominated corporate bond market.

State Street Sustainable Climate Global Corporate Bond Fund : The objective of the Sub-fund is to generate capital growth over the long term through investment in the fixed-rate, investment grade, global corporate bond market.

Report of the Board of Directors (continued)

Addition of new Sub-funds and Sustainable Climate Corporate Bond Strategy (continued)

A new Sustainable Climate Corporate Bond Strategy used by the above Sub-funds has been added to the Prospectus. This actively managed strategy uses a systematic methodology to provide higher exposure (relative to the respective index) to bonds issued by companies that are mitigating and adapting to climate risk, by constructing a portfolio of bonds based on the following climate related characteristics: carbon intensity (emissions scaled by revenue), fossil fuel reserves, allocation to green and climate aligned bonds, brown revenues, and ratings for climate adaptation.

State Street Sustainable Climate US Corporate Bond Fund and State Street Sustainable Climate Euro Corporate Bond Fund were seeded during the year.

As communicated to the Shareholders on December 16th, 2021, the below four (4) new Sub-funds have been added to the offering

State Street Emerging Markets Hard Currency Government Bond Index Fund : The objective of the Sub-fund is to track the performance of the U.S. dollar denominated emerging markets government bond market.

State Street China Treasury and Policy Bank Bond Index Fund : The objective of the Sub-fund is to track the performance of the fixed-rate government and policy bank securities that are listed on the Chinese Interbank Bond Market (CIBM).

State Street US Opportunities Equity Fund : The objective of the Sub-fund is to generate capital growth over the long term through investments in US equity securities.

State Street China Opportunities Equity Fund : The objective of the Sub-fund is to generate capital growth over the long term through investments in onshore and offshore China equities.

Introduction of ESG Screens to Index Bond Sub-funds and associated name change

As communicated to the Shareholders on April 28th 2021 and effective from May 28th 2021

Existing Sub-funds Name	New Sub-fund Name
State Street Euro Corporate Bond Index Fund	State Street Euro Corporate Bond ESG Screened Index Fund
State Street Euro Issuer Scored Corporate Bond Index Fund	State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund
State Street US Corporate Bond Index Fund	State Street US Corporate Bond ESG Screened Index Fund
State Street US Issuer Scored Corporate Bond Index Fund	State Street US Issuer Scored Corporate Bond ESG Screened Index Fund

Introduction of ESG Screens to selected Index Equity Funds and associated name and benchmark change

Previous Sub-fund Name and Benchmark	New Sub-fund Name and Benchmark
State Street Japan Index Equity Fund <i>MSCI Japan Index</i>	State Street Japan ESG Screened Index Equity Fund <i>MSCI Japan ex UNGC and CW Index</i>
State Street US Index Equity Fund <i>MSCI USA Index</i>	State Street US ESG Screened Index Equity Fund <i>MSCI USA ex UNGC and CW Index</i>
State Street EMU Index Equity Fund <i>MSCI EMU Index</i>	State Street EMU ESG Screened Index Equity Fund <i>MSCI EMU ex UNGC and CW Index</i>
State Street Europe Index Equity Fund <i>MSCI Europe Index</i>	State Street Europe ESG Screened Index Equity Fund <i>MSCI Europe ex UNGC and CW Index</i>
State Street Pacific Ex-Japan Index Equity Fund <i>MSCI Pacific Ex-Japan Index</i>	State Street Pacific Ex-Japan ESG Screened Index Equity Fund <i>MSCI Pacific Ex-Japan ex UNGC and CW Index</i>
State Street World Index Equity Fund <i>MSCI World Index</i>	State Street World ESG Screened Index Equity Fund <i>MSCI World ex UNGC and CW Index</i>

Report of the Board of Directors (*continued*)

Introduction of ESG Screens to selected Index Equity Funds and associated name and benchmark change (*continued*)

Previous Sub-fund Name and Benchmark	New Sub-fund Name and Benchmark
State Street Global Emerging Markets Index Equity Fund <i>MSCI Emerging Markets Index</i>	State Street Global Emerging Markets ESG Screened Index Equity Fund <i>MSCI Emerging Markets ex UNGC and CW Index</i>

The investment policies of the above have been amended to demonstrate that securities are screened out based on an assessment of their adherence to international norms in relation to environmental protection, human rights, labour standards, anti-corruption and controversial weapons.

ESG investing

The SICAV range of equity and fixed income Environmental, Social and Governance (“ESG”) Sub-funds has grown during this financial year in the number of Sub-funds and in total net assets.

The SICAV offer is composed of fifty three (53) Sub-funds of which thirty one (31) have been classified as an Article 8 or Article 9 financial product under SFDR. The total net assets of these thirty one (31) Funds represent €18.71 bn or 59.9% of the total net assets of the SICAV.

Introduction of two types of hedging

As communicated to the Shareholders on December 16th 2021, two types of hedging will be offered, where relevant. We have defined the models as NAV Hedged Classes (where the aim is to reduce the impact of exchange rate fluctuations between the Class currency of the NAV Hedged Class and the Base Currency of the Sub-fund). We have defined also a Portfolio Hedged Class (where the aim is to reduce the impact of exchange rate fluctuations between the Class currency of the Portfolio Hedged Class and the currency in which Sub-fund’s underlying assets are denominated). For all Sub-funds other than the single currency Sub-funds, the current form of hedging applied in the SICAV is Portfolio Hedging. For single currency Sub-funds, the current form of hedging applied in the SICAV is essentially NAV Hedging as the underlying assets are only denominated in one currency. There is no change to the hedging process for existing hedged share classes resulting from these changes.

NAV Hedging is 1 bps less costly, reflecting that this type of hedging is less complex to implement than Portfolio Hedging where multiple currencies are involved. As a result, the investment management fee and maximum TER of existing hedged share classes of single currency Funds will be reduced by 1 bps.

Structural changes

State Street Global Advisors has been engaged in the consolidation of its EU operating model under a single legal entity, licenced to provide MiFID and fund management company services pursuant to EU directives. As part of this initiative the Management Company has changed its name from State Street Global Advisors Funds Management Limited to State Street Global Advisors Europe Limited (“SSGAEL”) and has acquired, by means of a cross border merger by acquisition, SSGA’s Irish and German MiFID businesses as well as all EU branches. Following consolidation, SSGAEL will act not only as Management Company but act as investment manager for the Company. In this capacity, SSGAEL will delegate only those portions of activities that will be carried out/overseen by SSGA investment centres other than in Ireland and Poland. The Prospectus and supporting documents have been amended to reflect these changes in so far as State Street Global Advisors Limited (“SSGAL”), which currently is the appointed Investment Manager for all Funds, will become a Sub-Investment Manager. Any Sub-Investment Managers appointed for a Fund by SSGAL today will remain as additional Sub-Investment Managers. Please note that there is no change in the fees that will be paid by the investors as a result of this consolidation.

For more details on Sub-Investment manager appointment please consult the latest prospectus dated January 1st 2022.

Appointment of a new Sub-Investment Manager :

As communicated to the Shareholders on April 28th 2021, State Street Global Advisors Singapore Limited (“SSGA Singapore Ltd.”) was added as new Sub-Investment Manager. SSGA Singapore Ltd is an existing SSGA investment center with long-standing fixed income portfolio management and trading activities. The appointment of SSGA

Report of the Board of Directors (*continued*)

Appointment of a new Sub-Investment Manager : (continued)

Singapore Ltd as Sub-Investment manager is being made to leverage SSGA Singapore's long-standing portfolio management expertise in the Asian bond market. The lead portfolio manager (responsible for the day to day portfolio management of the fund and all non-Asian markets) will remain in London.

The fees for the Sub-Investment Manager will be paid by the Investment Manager out of the fees they receive from the Management Company and there will be no changes to the investment management fees borne by the SICAV.

Dividends

On 9 March 2021, the Board of Directors distributed dividends (per share) for the following Sub-funds:

- State Street EMU ESG Screened Equity Fund - P EUR Distributing € 0.07
- State Street Global Treasury Bond Index Fund - I USD Distributing Hedged \$ 0.10
- State Street Global Treasury Bond Index Fund - I GBP Hedged Distributing £ 0.08
- State Street Global Treasury Bond Index Fund - I EUR Hedged Distributing € 0.08
- State Street Euro Corporate Bond ESG Screened Bond Index Fund - P EUR Distributing € 0.10
- State Street Euro Corporate Bond ESG Screened Bond Index Fund - I EUR Distributing € 0.11
- State Street EMU Government Bond Index Fund - P EUR Distributing € 0.04
- State Street Global ESG Screened Managed Volatility Equity Fund - I EUR Distributing € 0.19
- State Street Euro Core Treasury Bond Index Fund - I EUR Distribution € 0.01
- State Street Euro Sustainable Corporate Bond Index Fund – I EUR Distributing € 0.07
- State Street Euro Sustainable Corporate Bond Index Fund - A2 EUR Distributing € 0.08
- State Street Euro Corporate ex-Financials Bond Index Fund - I EUR Distributing € 0.10
- State Street Europe Small Cap ESG Screened Equity Fund - P EUR Distributing € 0.07
- State Street Global ESG Screened Enhanced Equity Fund - I USD Distributing \$ 0.17
- State Street Global Treasury 1-10 Year Bond Index Fund - I USD Dis Hedged Shares \$ 0.04
- State Street Global Treasury 1-10 Year Bond Index Fund - I GBP Dis hedged Shares £ 0.03
- State Street Global Treasury 1-10 Year Bond Index Fund - I EUR Dis Hedged Shares € 0.03
- State Street EMU ESG Screened Index Equity Fund - I EUR Distributing € 0.16
- State Street Europe ESG Screened Index Equity Fund - I EUR Distributing € 0.21
- State Street World ESG Screened Index Equity Fund – S EUR Distributing € 0.07

Registration

The SICAV qualifies as a UCITS-compliant vehicle and may be offered for sale subject to registration in countries other than its home country, Luxembourg. During the financial year certain Funds and share classes were registered for sale in Austria, Belgium, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Netherlands, Norway, Spain, Sweden, Switzerland, and the United Kingdom.

Note that the Sub-funds and share classes are subject to legal restrictions concerning how and where they may be sold. For more information please contact your local State Street Global Advisors office.

The impact of COVID, affected the projects of the SICAV distribution partner in Hong Kong and significantly impacted the expansion and promotion of their distribution platform. Following a strategic review of the product offering and due to a lack of other distribution channels a decision has been made to deregister the SICAV from Hong Kong.

On September 6th 2021, the 9 Sub-funds listed below have been deregistered in Hong Kong by the Securities and Futures Commission.

- State Street Europe ESG Screened Index Equity Fund
- State Street Europe Value Spotlight Fund
- State Street Global Aggregate Bond Index Fund
- State Street Global ESG Screened Defensive Equity Fund
- State Street Global Emerging Markets ESG Screened Index Equity Fund

Report of the Board of Directors (*continued*)

Registration (*continued*)

- State Street Global Value Spotlight Fund
- State Street Japan ESG Screened Index Equity Fund
- State Street US ESG Screened Index Equity Fund
- State Street World ESG Screened Index Equity Fund

On December 8th 2021, the below Sub-funds has been deregistered in Hong Kong by the Securities and Futures Commission.

Sub-fund Name
State Street Global Aggregate Bond Index Fund
State Street Japan Index Equity Fund
State Street US Index Equity Fund
State Street Europe Index Equity Fund
State Street Pacific Ex-Japan Index Equity Fund
State Street World Index Equity Fund
State Street Global Emerging Markets Index Equity Fund
State Street Europe Value Spotlight Fund
State Street Global Value Spotlight Fund
State Street Global ESG Screened Defensive Equity Fund

Changes to Board of Directors - Addition of a new independent director

On March 26th 2021 Mr. Bryan Greener resigned as director of the SICAV.

At the April 22th 2021 general meeting of shareholders, Mr. Eric Linanne was elected as director of the SICAV.

The current composition of your Board of Directors is detailed on page 1.

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the SICAV has complied with the best practices in the Luxembourg funds industry. In particular, the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds.

The Board considers that the SICAV has been in compliance with the principles of the Code in all material aspects throughout this financial year.

Independent Auditor

The Auditors, PricewaterhouseCoopers, Société coopérative, have indicated their willingness to continue in office and the Board agrees that PWC should be proposed to Shareholders as auditor for the next financial year.

Annual General Meeting

The Annual General Meeting of shareholders shall be held in Luxembourg on the fourth Thursday of the month of April at 11.00 a.m. as per the Articles of Incorporation.

The next Annual General Meeting of the SICAV will be held on April 28th 2022.

Periodic reports

These annual accounts are available within four months of the closing date of the financial year. The next semi-annual accounts will be published within two months of the end of the half-year.

We would like also to remind all Shareholders and potential Shareholders that no subscriptions can be received on the basis of this financial report only. Subscriptions are valid if made on the basis of the current Prospectus, Key Investor Information Document and supplemented with the latest annual and semi-annual reports, if published thereafter.

Report of the Board of Directors (*continued*)

Induction and Training

All new Directors will receive an induction incorporating relevant information regarding the Sub-funds and their duties and responsibilities as a Director. In addition, the Board takes active steps to keep up to date with developments relevant to the Sub-funds and have ensured that a formal training programme is in place.

Board Evaluation

The Board carries out an annual review of its performance.

Board Meetings and Committees

The Board meets quarterly but if necessary additional meetings can be arranged. Given the nature of the business of the SICAV, the Board does not currently consider it necessary to have a formal Audit or Remuneration Committee. Where there are specific matters that need further consideration, Supplementary Information Discussion sessions or ad-hoc board meetings are organised.

There were eight Board meetings held during the year. Four of these were quarterly Board meetings

In addition to the regular Board meeting where the Auditors present the findings on the audit of the Fund accounts, the Non-Executive Directors also meet with them annually without the Executive Directors being in attendance.

Board Remuneration

The Independent Directors are currently paid EUR 45,000 each per annum, while the Connected Directors who are also employees of State Street Global Advisors do not receive remuneration in their capacity as board members.

Significant Changes after Year End

The prospectus dated 1st of January 2022 came in effect.

Two (2) new Sub-funds were launched after the financial year

Sub-fund Name	Launch date
State Street US Opportunities Equity Fund	January 2022
State Street China Opportunities Equity Fund	February 2022

THE BOARD OF DIRECTORS

Report of the Investment Managers

12 Months to 31 December 2021

The start of 2021 coincided with the approval and rollout of effective vaccines against COVID-19 – a key and timely development given the sharp rise in cases that had resulted in many countries retreating back into lockdown at this time, particularly in Europe. The US and UK rapidly and efficiently rolled out vaccination programmes that allowed them to ease social restrictions sooner than elsewhere. Although Europe would soon catch up, the uneven nature of the pandemic, vaccine availability and government approaches, meant that rolling lockdowns stayed a feature around the globe in 2021, particularly as the delta variant took hold and again when the omicron strain emerged.

However, the narrative on global financial markets extended far beyond COVID-19. Bolstered by the proposed stimulative policies of newly-elected US President Joe Biden, positive sentiment underpinned equity market gains as investors became sufficiently confident to look past the COVID impact. While 2021 ended with central banks signalling that tighter monetary policies are on the way, low interest rates and bond purchases ensured a supply of cheap financing through the year in review. Along with governments' supports and stimuli, resurgent company profits helped drive many developed market equity indices to new record highs. But the economic recovery brought some growth-related pains, including supply bottlenecks, shortages of materials and workers, and rising costs – a spike in inflation saw the US headline rate hit a 39-year high of 7.0% in December. Despite this and increasingly hawkish central bank comments, equity markets remained buoyant. For the 12 months, the FTSE All-World Developed Index returned 24.1% (+30.6% in EUR). The experience was quite different for emerging markets (EM), with the MSCI EM Index posting a loss of -0.2% for the year (+4.9% in EUR) amid wide variations in individual country market returns.

US

US equities, as measured by the FTSE United States Index, returned 26.8% (+36.5% in EUR) with sentiment underpinned by vaccinations, economic reopening, government stimulus and an accommodative Federal Reserve and surging corporate profits – up about 40% year-on-year in Q3 for the S&P 500. Among sectors, energy was a strong performer as oil prices surged on tight supply/demand dynamics. Real estate also did well, buoyed by a strong housing market and recovery in the commercial market. More defensive sectors such as utilities and consumer staples lagged as investors favoured more economically sensitive stocks. The emergence of the omicron variant briefly paused market progress, but the S&P 500 recovered to new highs as the year came to a close. The economic backdrop provided support with GDP expanding in the first three quarters of the year and unemployment falling through 2021 to reach 3.9% in December. Inflation was a major focus with the headline rate hitting a four-decade high of 7.0% in December amid ongoing supply chain issues and labour shortages.

Europe

Much of Europe started 2021 back in lockdown as case numbers soared. Even so, the region's equities continued to recover as vaccines encouraged investors to look past the pandemic's effects. The FTSE All-World Developed Europe ex UK Index returned 25.3% in euro terms for 2021 even as much of the continent spent the bulk of the final two months under renewed COVID-19 restrictions. Among individual markets, Germany's DAX index returned about 16%, France's CAC-40 index was up about 29%, with Italy's FTSE MIB returning about 27%. The eurozone economy grew by 2.2% in Q3, building on growth of 2.1% in Q2. Amongst the major economies in Q3, France and Italy led the way with growth of 3.0% and 2.6%, respectively, while Germany expanded 1.8% on a quarter-on-quarter basis. Fourth-quarter growth is primed to be more modest given the omicron impact on activity. The eurozone's headline inflation rate hit its highest level since the euro's inception, coming in at 5% in December amid high natural gas prices and ongoing supply chain issues. The ECB kept interest rates unchanged in 2021, although in December it announced changes to asset purchase plans and noted upside risks to its inflation forecasts.

UK

The FTSE United Kingdom Index returned 18.4% in 2021 (+26.2% in EUR) against the backdrop of an early reopening of the economy that ultimately saw GDP recover by November to more than its February 2020 level. The country's services sector was lifted amid improved consumer confidence and releasing of pent-up demand, although purchasing managers' indices (PMI) for both services and manufacturing came off their highs in latter months. Supply issues arising from both the pandemic and Brexit featured during the year, with shortages on supermarket shelves and petrol stations hitting the headlines. The Bank of England provided an outline for withdrawal of its policy support, and then in December the bank raised rates from 0.10% to 0.25%. The bank's actions were driven by inflation that hit a decade-high of 5.1% in November and the sustained strength of the labour market that saw the unemployment rate decline to 4.2%, while job vacancy numbers rose to 1.2 million.

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (*continued*)

Asia Pacific

In Asia, the FTSE Japan Index returned 13.2% (+9.2% in EUR) for the 12 months. A slow start to its vaccination program and surging case numbers resulted in a state of emergency being enforced through significant parts of the year, weighing on relative market performance. The market responded positively to a ramp-up in vaccinations and the resignation of Prime Minister Suga in September, but sentiment slipped back again as GDP contracted by -0.9% in the third quarter and worries grew about a new wave of infections. The government announced a \$490bn spending plan to offset the effects and help reflate the economy by bolstering domestic consumption. Unlike elsewhere, core annual inflation remains exceptionally low, coming in at just 0.5% in November.

The FTSE All-World Developed Asia Pacific ex Japan Index returned 7.4% (+9.1% in EUR), underperforming other regions as the focus on a zero covid approach and slow vaccination rollouts dampened activity. The stronger US dollar was also a headwind as investors gravitated towards the higher growth and potential returns from USD assets. Hong Kong's Hang Seng index was a particularly poor performer, declining almost -12% amid COVID, a Chinese regulatory crackdown, economic worries and problems in China's real estate sector. South Korea's Kospi rose about 4% amid high COVID infection rates, supply chain issues and central bank rate hikes in August and November, offsetting strong demand for its technology exports. Australia's S&P/ASX 200 rose about 13%, while New Zealand's NZ50 index posted a flat local currency return.

Emerging Markets

Emerging market equities broadly underperformed their developed market counterparts in 2021. Having navigated the initial 2020 pandemic waves in reasonable shape, the delta variant hit many EM countries hard, with high case numbers and hospitalizations widespread. In Asia, the preference for zero covid policies along with less access to vaccines hampered vaccination progress and led to more lockdowns. EM central banks also began raising interest rates, reflecting relatively less government spending capacity and surging inflation. The MSCI Emerging Markets Index fell -0.2% (+4.9% in EUR) in the year, driven by the MSCI China component (whose composition differs from the Shanghai Composite index), which declined almost -22%. Within the MSCI EM universe, Latin America also struggled, with Brazilian equities notable underperformers. MSCI EM Europe EM was the best performing region with particularly strong gains for Czech equities.

Fixed Income

Government bond markets recorded broadly negative returns for the 12 months as optimism about post-pandemic economic prospects boosted risk appetite amid the rollout of vaccines and reopening of economies. Bond yields moved higher, particularly in the first quarter on vaccine optimism. Rising inflation on pent-up demand, supply constraints and increasing business costs became a growing issue as the year unfolded. Despite commitments by major central banks to maintain accommodative policies through a 'transitory' inflation spike, markets began pricing in the potential for tighter policy. The emergence of the Omicron variant in late November contributed to a bond market rebound, but with the Bank of England increasing rates in December and the Federal Reserve flagging a quicker return to 'normal' monetary policy, the recovery proved brief. With interest rate hikes on the horizon, US and UK yield curves flattened. Having started the review period at 0.91%, the 10-year US Treasury yield's ended the year at 1.51%, while the 2-year yield rose from 0.12% to 0.73%. UK 10-year Gilt yields increased from 0.20% to end the review period at 0.97%.

Eurozone sovereign bonds sold off in the first months of 2021, although not by as much as US and UK assets. However, improving vaccination rates and increased business activity boosted market sentiment and eurozone yields then rose more rapidly for a time. German 10-year yields began the review period at -0.57%, rising to -0.10% by the end of October as inflation accelerated before ending 2021 at -0.18%. A similar narrative was evident across Europe, with peripheral bonds initially outperforming – ultimately, Italian 10-year yields ended December at 1.17%, up from 0.54% a year earlier.

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (*continued*)

Outlook

While the world maintains its focus on the battle against COVID-19, there are reasons for optimism in the months ahead. We believe the current economic recovery will continue to deliver above-potential global growth. But as we move past peak growth and support from central banks, the recovery that follows will likely be uneven and multi-layered. Many risks to the outlook remain, including uncertainty about inflation. The climate crisis — one of the defining challenges of our era — is causing investors to search for ways to express their views on climate and related topics.

As the recovery continues to deliver above potential growth globally, we believe it will do so with narrowing of growth gap between the eurozone and the US. The pandemic remains an important driver of performance; the COVID battle has not been won just yet. One cannot overstate the importance of vigilance in continuing the COVID fight at this stage of the business cycle. This is because the lowest-hanging “re-opening” fruit has already been harvested, and the gains that come next will be harder-won and more modest. In light of the stellar returns of the past year, this is even more true in financial markets than in the real economy. In addition, because financial markets are forward-looking, the concerns that will accompany the removal of Government and central banks support through accommodative policy will become more prominent by the middle of 2022.

The recent conflict that started on 24th February 2022 between Russia and Ukraine has resulted in extensive restrictions and disruptions relating to the Russian securities and markets. The effects of those restrictions have and may continue to adversely affect the funds that have exposure to the Russian markets. Sanctions threatened or already imposed against Russia, Russian entities or Russian individuals may result in disruption of the Russian economy, cause volatility in other regional and global markets and negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Fund, even if a Fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Funds have used, and may in the future use, fair valuation procedures approved by the Fund’s Board to value certain Russian securities, which could result in such securities being deemed to have a zero value. Sanctions, or the threat of new or modified sanctions, could also impair the ability of a Fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments.

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance

The performance of the Sub-funds for the period under review is presented below. Performance is shown net of fees as at 31 December 2021 (unless specified otherwise). Where applicable, the performance of each Sub-fund is compared to the benchmark as per prospectus and supplement(s).

Sub-fund Name	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Euro Core Treasury Bond Index Fund	Class B (EUR)	29.06.12	-3.47	-3.43	-0.04	2.39	2.44	-0.05
State Street Euro Core Treasury Bond Index Fund	Class I (EUR)	17.06.11	-3.61	-3.43	-0.18	2.93	3.13	-0.20
State Street Euro Core Treasury Bond Index Fund	Class I Distributing (EUR)	31.05.12	-3.61	-3.43	-0.18	1.94	2.15	-0.21
State Street Euro Core Treasury Bond Index Fund	Class P (EUR)	02.05.12	-3.76	-3.43	-0.33	2.14	2.51	-0.37
State Street EMU Government Bond Index Fund	Class B (EUR)	12.09.12	-3.60	-3.54	-0.06	3.38	3.44	-0.06
State Street EMU Government Bond Index Fund	Class I (EUR)	21.03.12	-3.75	-3.54	-0.21	3.45	3.67	-0.22
State Street EMU Government Bond Index Fund	Class P (EUR)	25.08.09	-3.91	-3.54	-0.37	3.23	3.59	-0.36
State Street EMU Government Bond Index Fund	Class P Distributing (EUR)	28.02.14	-3.94	-3.54	-0.40	2.64	3.00	-0.36
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)	28.02.14	6.04	6.27	-0.23	3.66	3.89	-0.23
State Street Euro Inflation Linked Bond Index Fund	Class P (EUR)	08.04.21	N/A	N/A	0.00	4.32	4.59	-0.27
State Street Euro Corporate Bond ESG Screened Index Fund	Class B (EUR)	29.06.12	-0.96	-0.97	0.01	3.35	3.27	0.08
State Street Euro Corporate Bond ESG Screened Index Fund	Class I (EUR)	21.07.09	-1.11	-0.97	-0.14	3.67	3.82	-0.15
State Street Euro Corporate Bond ESG Screened Index Fund	Class I Distributing (EUR)	18.10.18	-1.11	-0.97	-0.14	2.18	2.24	-0.06
State Street Euro Corporate Bond ESG Screened Index Fund	Class P (EUR)	06.06.13	-1.26	-0.97	-0.29	2.36	2.63	-0.27
State Street Euro Corporate Bond ESG Screened Index Fund	Class P Distributing (EUR)	24.08.16	-1.26	-0.97	-0.29	1.22	1.44	-0.22

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	23.10.15	-1.18	-1.11	-0.07	1.95	2.09	-0.14
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 Distributing (EUR)	23.07.15	-1.18	-1.11	-0.07	1.79	1.99	-0.20
State Street Euro Sustainable Corporate Bond Index Fund	Class I (EUR)	06.07.11	-1.33	-1.11	-0.22	3.09	3.31	-0.22
State Street Euro Sustainable Corporate Bond Index Fund	Class I Distributing (EUR)	16.05.11	-1.33	-1.11	-0.22	3.05	3.28	-0.23
State Street Euro Sustainable Corporate Bond Index Fund	Class S (EUR)	24.11.20	-1.19	-1.11	-0.08	-0.94	-0.87	-0.07
State Street Global Treasury Bond Index Fund	Class A (USD)	23.03.20	-6.86	-6.60	-0.26	1.53	1.80	-0.27
State Street Global Treasury Bond Index Fund	Class B (USD)	08.10.14	-6.67	-6.60	-0.07	1.34	1.50	-0.16
State Street Global Treasury Bond Index Fund	Class I (USD)	28.08.09	-6.81	-6.60	-0.21	1.53	1.76	-0.23
State Street Global Treasury Bond Index Fund	Class I (CHF-Hedged)	13.10.17	-3.25	-2.96	-0.29	0.48	0.83	-0.35
State Street Global Treasury Bond Index Fund	Class I (EUR-Hedged)	18.10.13	-2.94	-2.69	-0.25	1.73	2.02	-0.29
State Street Global Treasury Bond Index Fund	Class I Distributing (EUR-Hedged)	14.12.17	-2.83	-2.69	-0.14	0.93	1.17	-0.24
State Street Global Treasury Bond Index Fund	Class I (GBP-Hedged)	19.04.16	-2.27	-1.99	-0.28	1.41	1.70	-0.29
State Street Global Treasury Bond Index Fund	Class I Distributing (GBP-Hedged)	01.12.17	-2.30	-1.99	-0.31	1.80	2.16	-0.36
State Street Global Treasury Bond Index Fund	Class I (USD-Hedged)	09.08.10	-2.07	-1.86	-0.21	2.85	3.17	-0.32
State Street Global Treasury Bond Index Fund	Class I Distributing (USD-Hedged)	11.10.13	-2.06	-1.86	-0.20	3.11	3.47	-0.36
State Street Global Treasury Bond Index Fund	Class P (USD)	14.06.10	-6.96	-6.60	-0.36	1.67	2.07	-0.40

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Global Treasury Bond Index Fund	Class I (SGD-Hedged)	19.01.21	N/A	N/A	0.00	-1.54	-1.25	-0.29
State Street Global Aggregate Bond Index Fund	Class A (USD)	20.03.20	-4.96	-4.71	-0.25	4.01	4.21	-0.20
State Street Global Aggregate Bond Index Fund	Class A (EUR-Hedged)	26.08.20	-2.47	-2.23	-0.24	-1.29	-1.04	-0.25
State Street Global Aggregate Bond Index Fund	Class B (GBP-Hedged)	28.06.18	-1.60	-1.54	-0.06	2.89	3.02	-0.13
State Street Global Aggregate Bond Index Fund	Class I (USD)	10.06.13	-4.92	-4.71	-0.21	1.73	1.96	-0.23
State Street Global Aggregate Bond Index Fund	Class I (CHF-Hedged)	10.04.14	-2.70	-2.49	-0.21	1.14	1.39	-0.25
State Street Global Aggregate Bond Index Fund	Class I (EUR-Hedged)	10.04.14	-2.41	-2.23	-0.18	1.67	1.92	-0.25
State Street Global Aggregate Bond Index Fund	Class I (GBP-Hedged)	16.09.14	-1.78	-1.54	-0.24	2.43	2.68	-0.25
State Street Global Aggregate Bond Index Fund	Class I (USD-Hedged)	10.04.14	-1.57	-1.39	-0.18	3.17	3.47	-0.30
State Street Canada Index Equity Fund	Class I (CAD)	28.09.15	24.93	24.91	0.02	5.37	5.40	-0.03
State Street Canada Index Equity Fund	Class I (EUR)	13.04.18	35.57	35.55	0.02	13.65	13.72	-0.07
State Street Canada Index Equity Fund	Class P (CAD)	28.09.15	24.43	24.91	-0.48	6.83	7.74	-0.91
State Street Japan ESG Screened Index Equity Fund	Class B (JPY)	28.09.15	13.53	13.46	0.07	9.75	9.74	0.01
State Street Japan ESG Screened Index Equity Fund	Class I (JPY)	28.09.15	13.20	13.46	-0.26	2.74	3.01	-0.27
State Street Japan ESG Screened Index Equity Fund	Class I (EUR)	28.09.15	9.19	9.45	-0.26	8.59	8.81	-0.22
State Street Japan ESG Screened Index Equity Fund	Class P (JPY)	28.09.15	12.74	13.46	-0.72	2.47	3.01	-0.54
State Street Switzerland Index Equity Fund	Class I (CHF)	28.09.15	22.55	22.97	-0.42	7.42	7.56	-0.14

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Switzerland Index Equity Fund	Class P (CHF)	28.09.15	22.06	22.97	-0.91	6.14	6.49	-0.35
State Street Switzerland Index Equity Fund	Class P (EUR)	28.09.15	27.41	28.35	-0.94	7.97	8.45	-0.48
State Street Switzerland Index Equity Fund	Class S (CHF)	24.08.17	22.71	22.97	-0.26	10.86	10.97	-0.11
State Street UK Index Equity Fund	Class I (GBP)	28.09.15	19.24	19.59	-0.35	5.70	5.79	-0.09
State Street UK Index Equity Fund	Class I (EUR)	28.09.15	27.12	27.49	-0.37	5.33	5.61	-0.28
State Street UK Index Equity Fund	Class P (GBP)	28.09.15	18.76	19.59	-0.83	5.43	5.79	-0.36
State Street US ESG Screened Index Equity Fund	Class B (USD)	28.09.15	26.78	26.77	0.01	15.48	15.50	-0.02
State Street US ESG Screened Index Equity Fund	Class I (USD)	28.09.15	26.53	26.77	-0.24	8.80	8.95	-0.15
State Street US ESG Screened Index Equity Fund	Class I (EUR)	28.09.15	36.14	36.39	-0.25	16.17	16.43	-0.26
State Street US ESG Screened Index Equity Fund	Class I (EUR-Hedged)	28.09.15	25.41	25.60	-0.19	13.41	13.62	-0.21
State Street US ESG Screened Index Equity Fund	Class P (USD)	28.09.15	26.02	26.77	-0.75	8.51	8.95	-0.44
State Street EMU ESG Screened Index Equity Fund	Class A (EUR)	25.01.21	N/A	N/A	0.00	21.75	21.79	-0.04
State Street EMU ESG Screened Index Equity Fund	Class B (EUR)	28.09.15	23.13	22.34	0.79	7.50	6.99	0.51
State Street EMU ESG Screened Index Equity Fund	Class I (EUR)	28.09.15	22.88	22.34	0.54	4.72	4.44	0.28
State Street EMU ESG Screened Index Equity Fund	Class I Distributing (EUR)	01.08.17	22.88	22.34	0.54	7.52	7.23	0.29
State Street EMU ESG Screened Index Equity Fund	Class P (EUR)	28.09.15	22.36	22.34	0.02	4.42	4.44	-0.02
State Street Europe ESG Screened Index Equity Fund	Class B (EUR)	25.07.19	25.31	24.97	0.34	11.41	11.19	0.22

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Europe ESG Screened Index Equity Fund	Class I (EUR)	28.09.15	25.06	24.97	0.09	7.32	7.28	0.04
State Street Europe ESG Screened Index Equity Fund	Class I Distributing (EUR)	16.11.16	25.06	24.97	0.09	9.78	9.71	0.07
State Street Europe ESG Screened Index Equity Fund	Class P (EUR)	28.09.15	24.54	24.97	-0.43	6.94	7.28	-0.34
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class B (USD)	28.09.15	4.98	4.99	-0.01	9.11	9.17	-0.06
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class I (USD)	28.09.15	4.77	4.99	-0.22	8.89	9.17	-0.28
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class I (EUR)	16.04.18	12.73	12.96	-0.23	7.35	7.60	-0.25
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class P (USD)	28.09.15	4.35	4.99	-0.64	8.46	9.17	-0.71
State Street World ESG Screened Index Equity Fund	Class B (USD)	28.09.15	22.11	22.05	0.06	11.88	11.81	0.07
State Street World ESG Screened Index Equity Fund	Class B (GBP)	29.06.20	23.24	23.17	0.07	23.60	23.58	0.02
State Street World ESG Screened Index Equity Fund	Class B (USD-Hedged)	16.09.16	24.66	24.61	0.05	15.79	15.76	0.03
State Street World ESG Screened Index Equity Fund	Class I (USD)	28.09.15	21.87	22.05	-0.18	6.98	7.10	-0.12
State Street World ESG Screened Index Equity Fund	Class I (EUR)	28.09.15	31.12	31.32	-0.20	8.55	8.67	-0.12
State Street World ESG Screened Index Equity Fund	Class I (EUR-Hedged)	30.09.19	23.26	23.48	-0.22	18.82	18.89	-0.07
State Street World ESG Screened Index Equity Fund	Class I (GBP)	18.01.18	22.99	23.17	-0.18	12.84	12.95	-0.11

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street World ESG Screened Index Equity Fund	Class P (USD)	28.09.15	21.37	22.05	-0.68	6.68	7.10	-0.42
State Street World ESG Screened Index Equity Fund	Class P (EUR-Hedged)	28.09.15	22.75	23.48	-0.73	12.09	12.68	-0.59
State Street World ESG Screened Index Equity Fund	Class S (USD)	19.06.20	22.03	22.05	-0.02	30.05	30.10	-0.05
State Street World ESG Screened Index Equity Fund	Class S Distributing (USD)	19.06.20	22.03	22.05	-0.02	30.05	30.10	-0.05
State Street World ESG Screened Index Equity Fund	Class I Distributing (CHF-Hedged)	14.07.21	N/A	N/A	0.00	6.60	6.60	0.00
State Street World ESG Screened Index Equity Fund	Class I Distributing (GBP-Hedged)	15.07.21	N/A	N/A	0.00	7.43	7.45	-0.02
State Street World ESG Screened Index Equity Fund	Class I (SEK)	08.09.21	N/A	N/A	0.00	8.10	8.17	-0.07
State Street World ESG Screened Index Equity Fund	Class I (SEK-Hedged)	19.05.21	N/A	N/A	0.00	13.33	13.52	-0.19
State Street World ESG Screened Index Equity Fund	Class I Distributing (USD-Hedged)	13.07.21	N/A	N/A	0.00	7.32	7.43	-0.11
State Street World ESG Screened Index Equity Fund	Class P (SEK-Hedged)	02.07.21	N/A	N/A	0.00	7.03	7.25	-0.22
State Street World ESG Screened Index Equity Fund	Class P (SEK)	02.08.21	N/A	N/A	0.00	11.36	11.64	-0.28
State Street World ESG Index Equity Fund	Class B (USD)	15.01.16	22.97	22.62	0.35	16.09	16.07	0.02
State Street World ESG Index Equity Fund	Class I (USD)	28.09.15	22.70	22.62	0.08	8.29	8.60	-0.31
State Street World ESG Index Equity Fund	Class I (EUR-Hedged)	18.06.20	24.51	24.46	0.05	28.00	27.96	0.04
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class B (USD)	28.09.15	-2.57	-2.61	0.04	4.72	4.65	0.07

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class I (USD)	28.09.15	-2.86	-2.61	-0.25	3.86	4.27	-0.41
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class I (GBP)	16.11.20	-1.96	-1.71	-0.25	1.47	1.69	-0.22
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class P (USD)	28.09.15	-3.78	-2.61	-1.17	8.71	10.56	-1.85
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class I (SEK)	07.09.21	N/A	N/A	0.00	-1.58	-1.31	-0.27
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	01.05.15	13.30	-0.56	13.86	4.47	-0.29	4.76
State Street Flexible Asset Allocation Plus Fund	Class I (EUR)	01.05.15	12.68	-0.56	13.24	3.32	-0.28	3.60
State Street Flexible Asset Allocation Plus Fund	Class P (EUR)	01.05.15	12.02	-0.56	12.58	3.92	3.06	0.86
State Street Europe Value Spotlight Fund	Class B (EUR)	17.05.13	16.22	25.13	-8.91	5.90	7.79	-1.89
State Street Europe Value Spotlight Fund	Class I (EUR)	12.06.15	15.34	25.13	-9.79	1.99	5.82	-3.83
State Street Europe Value Spotlight Fund	Class P (EUR)	28.05.13	14.46	25.13	-10.67	4.29	7.82	-3.53
State Street Eurozone Value Spotlight Fund	Class B (EUR)	20.08.13	21.71	22.16	-0.45	8.23	8.56	-0.33
State Street Eurozone Value Spotlight Fund	Class I (EUR)	06.02.14	20.79	22.16	-1.37	6.41	7.84	-1.43
State Street Eurozone Value Spotlight Fund	Class P (EUR)	23.09.13	19.77	22.16	-2.39	6.20	8.03	-1.83
State Street US Value Spotlight Fund	Class B (EUR)	14.09.15	37.29	37.89	-0.60	10.55	16.64	-6.09
State Street US Value Spotlight Fund	Class I (USD)	08.07.15	26.65	28.16	-1.51	8.10	15.46	-7.36
State Street Global Value Spotlight Fund	Class B (EUR)	17.12.12	15.61	31.07	-15.46	10.35	14.17	-3.82
State Street Global Value Spotlight Fund	Class I (EUR)	24.05.13	14.73	31.07	-16.34	8.39	13.08	-4.69
State Street Global Value Spotlight Fund	Class I (USD)	28.04.21	N/A	N/A	0.00	-4.62	10.47	-15.09
State Street Global Value Spotlight Fund	Class P (EUR)	07.05.13	13.85	31.07	-17.22	7.84	13.19	-5.35
State Street Multi-Factor Global ESG Equity Fund	Class B (USD)	10.02.17	23.88	21.82	2.06	11.00	14.54	-3.54
State Street Multi-Factor Global ESG Equity Fund	Class I (USD)	30.09.14	23.44	21.82	1.62	8.52	11.26	-2.74

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Europe ESG Screened Enhanced Equity Fund	Class I (EUR)	03.06.16	26.43	25.13	1.30	8.77	9.03	-0.26
State Street Europe ESG Screened Enhanced Equity Fund	Class P (EUR)	01.05.15	26.13	25.13	1.00	6.49	6.54	-0.05
State Street North America ESG Screened Enhanced Equity Fund	Class I (USD)	20.05.16	29.31	26.44	2.87	16.60	17.61	-1.01
State Street North America ESG Screened Enhanced Equity Fund	Class P (USD)	01.05.15	29.01	26.44	2.57	9.99	10.45	-0.46
State Street Global ESG Screened Enhanced Equity Fund	Class I (USD)	10.02.15	23.86	21.82	2.04	10.92	11.56	-0.64
State Street Global ESG Screened Enhanced Equity Fund	Class I Distributing (USD)	10.02.15	23.87	21.82	2.05	10.84	11.56	-0.72
State Street Emerging Markets SRI Enhanced Equity Fund	Class I (USD)	04.12.12	0.67	-2.54	3.21	5.07	4.67	0.40
State Street Emerging Markets SRI Enhanced Equity Fund	Class I (EUR)	10.11.17	8.32	4.86	3.46	4.94	5.15	-0.21
State Street Emerging Markets SRI Enhanced Equity Fund	Class P (USD)	26.07.18	0.13	-2.54	2.67	4.98	5.99	-1.01
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	18.12.15	1.41	-2.54	3.95	10.95	10.16	0.79
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (GBP)	23.04.19	2.35	-1.64	3.99	6.08	5.37	0.71
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class I (USD)	06.05.10	0.96	-2.54	3.50	5.08	4.74	0.34
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class I (EUR)	06.05.10	8.62	4.86	3.76	5.21	4.91	0.30
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class P (USD)	04.05.16	0.41	-2.54	2.95	9.93	10.16	-0.23

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class P (EUR)	21.09.17	8.04	4.86	3.18	5.70	6.06	-0.36
State Street EMU ESG Screened Equity Fund	Class I (EUR)	21.01.09	26.40	22.16	4.24	10.36	9.21	1.15
State Street EMU ESG Screened Equity Fund	Class P (EUR)	09.04.15	25.09	22.16	2.93	9.25	9.21	0.04
State Street EMU ESG Screened Equity Fund	Class P Distributing (EUR)	01.05.15	25.10	22.16	2.94	6.05	5.84	0.21
State Street Europe Small Cap ESG Screened Equity Fund	Class P (EUR)	01.05.15	31.97	23.82	8.15	9.08	8.06	1.02
State Street Europe Small Cap ESG Screened Equity Fund	Class P Distributing (EUR)	21.09.17	31.97	23.82	8.15	8.96	9.89	-0.93
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	04.03.19	21.63	18.75	2.88	13.76	14.60	-0.84
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class I (USD)	21.12.16	21.80	18.75	3.05	12.34	11.63	0.71
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class I (EUR)	10.11.17	31.05	27.77	3.28	8.87	8.27	0.60
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class P (USD)	08.11.19	20.42	18.75	1.67	17.43	20.21	-2.78
State Street Europe ESG Screened Managed Volatility Equity Fund	Class I (EUR)	03.03.10	20.99	25.13	-4.14	9.39	8.29	1.10
State Street Europe ESG Screened Managed Volatility Equity Fund	Class P (EUR)	27.02.15	20.27	25.13	-4.86	5.68	5.64	0.04
State Street Global ESG Screened Managed Volatility Equity Fund	Class A (USD)	01.04.15	12.58	21.82	-9.24	7.44	11.62	-4.18
State Street Global ESG Screened Managed Volatility Equity Fund	Class B (USD)	29.06.12	13.13	21.82	-8.69	9.95	12.72	-2.77
State Street Global ESG Screened Managed Volatility Equity Fund	Class I (USD)	24.03.10	12.73	21.82	-9.09	9.51	10.99	-1.48

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Global ESG Screened Managed Volatility Equity Fund	Class I Distributing (EUR)	30.03.16	21.29	31.07	-9.78	7.40	14.35	-6.95
State Street Global ESG Screened Managed Volatility Equity Fund	Class I (EUR)	24.11.14	21.30	31.07	-9.77	9.08	12.51	-3.43
State Street Global ESG Screened Managed Volatility Equity Fund	Class P (USD)	31.05.13	12.07	21.82	-9.75	8.16	11.60	-3.44
State Street Global ESG Screened Managed Volatility Equity Fund	Class I (EUR-Hedged)	17.09.21	N/A	N/A	0.00	4.70	5.05	-0.35
State Street Global ESG Screened Defensive Equity Fund	Class B (USD)	18.10.19	19.81	21.82	-2.01	11.06	20.96	-9.90
State Street Global ESG Screened Defensive Equity Fund	Class B (EUR)	25.07.19	28.91	31.07	-2.16	9.79	17.83	-8.04
State Street Global ESG Screened Defensive Equity Fund	Class I (USD)	28.10.15	18.91	21.82	-2.91	8.41	12.82	-4.41
State Street Europe ESG Screened Defensive Equity Fund	Class I (EUR)	01.02.19	20.62	25.13	-4.51	10.01	13.11	-3.10
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	04.09.19	-5.62	-5.47	-0.15	0.43	0.64	-0.21
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (CHF-Hedged)	04.09.19	-2.30	-2.13	-0.17	-0.98	-0.72	-0.26
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (EUR-Hedged)	04.09.19	-2.04	-1.90	-0.14	-0.67	-0.42	-0.25
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (EUR-Hedged)	04.09.19	-2.07	-1.90	-0.17	-0.72	-0.42	-0.30
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (GBP-Hedged)	04.09.19	-1.38	-1.23	-0.15	0.11	0.39	-0.28
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD-Hedged)	04.09.19	-1.22	-1.06	-0.16	0.62	0.87	-0.25

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (USD-Hedged)	04.09.19	-1.16	-1.06	-0.10	0.68	0.87	-0.19
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)	07.04.21	N/A	N/A	0.00	-3.80	-3.66	-0.14
State Street Emerging Markets Local Currency Government Bond Index Fund	Class I Distributing (USD)	23.02.21	N/A	N/A	0.00	-7.42	-7.07	-0.35
State Street Emerging Markets Local Currency Government Bond Index Fund	Class I (EUR)	25.09.19	-2.16	-1.82	-0.34	-2.65	-2.31	-0.34
State Street Emerging Markets Local Currency Government Bond Index Fund	Class I (USD)	25.09.19	-9.07	-8.75	-0.32	-1.05	-0.70	-0.35
State Street Global Opportunities Equity Fund	Class I (USD)	25.09.20	19.15	18.54	0.61	31.39	29.34	2.05
State Street Global Opportunities Equity Fund	Class B (USD)	17.11.21	N/A	N/A	0.00	-2.10	-0.06	-2.04
State Street Sustainable Climate US Corporate Bond Fund	Class I (USD)	19.05.21	N/A	N/A	0.00	2.55	3.00	-0.45
State Street Sustainable Climate US Corporate Bond Fund	Class I (EUR-Hedged)	11.06.21	N/A	N/A	0.00	0.64	0.77	-0.13
State Street Sustainable Climate US Corporate Bond Fund	Class S (USD)	19.05.21	N/A	N/A	0.00	2.85	3.00	-0.15
State Street Sustainable Climate US Corporate Bond Fund	Class P (USD)	02.12.21	N/A	N/A	0.00	-0.06	-0.03	-0.03
State Street Sustainable Climate Euro Corporate Bond Fund	Class I (EUR)	19.05.21	N/A	N/A	0.00	0.02	0.13	-0.11
State Street Sustainable Climate Euro Corporate Bond Fund	Class S (EUR)	19.05.21	N/A	N/A	0.00	0.13	0.13	0.00
State Street Sustainable Climate Euro Corporate Bond Fund	Class P (EUR)	02.12.21	N/A	N/A	0.00	-0.58	-0.46	-0.12
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)	29.04.21	N/A	N/A	0.00	-0.57	-0.17	-0.40

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Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Sub-fund Name (continued)	Share Class	Inception Date	1 Year			Since Inception Annualised		
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %
State Street Global High Yield Bond ESG Screened Index Fund	Class I (CHF-Hedged)	29.04.21	N/A	N/A	0.00	0.16	0.59	-0.43
State Street Global High Yield Bond ESG Screened Index Fund	Class I (EUR-Hedged)	29.04.21	N/A	N/A	0.00	0.22	0.70	-0.48
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD-Hedged)	29.04.21	N/A	N/A	0.00	0.84	1.28	-0.44
State Street Global High Yield Bond ESG Screened Index Fund	Class I (NOK Hedged)	30.11.21	N/A	N/A	0.00	1.44	1.41	0.03
State Street Global High Yield Bond ESG Screened Index Fund	Class B (USD)	17.11.21	N/A	N/A	0.00	0.44	0.41	0.03
State Street Global High Yield Bond ESG Screened Index Fund	Class B (EUR Hedged)	17.11.21	N/A	N/A	0.00	0.16	0.11	0.05

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Closed Share Classes and Sub-funds										
Sub-fund Name	Share Class	Inception Date	1 Year*			Since Inception				
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %		
State Street EMU Government Long Bond Index Fund	Class I (EUR) ^(e)	2021.11.22	-5.64	-5.45	-0.19	7	7.27	-0.27		
State Street Euro Corporate ex-Financials Bond Index Fund	Class P (EUR) ^(f)	2021.12.02	-0.87	-0.67	-0.2	3.85	4.36	-0.51		
State Street Euro Corporate ex-Financials Bond Index Fund	Class I (EUR) ^(f)	2021.12.02	-0.74	-0.67	-0.07	2.46	2.58	-0.12		
State Street Euro Corporate ex-Financials Bond Index Fund	Class I Distributing (EUR)	2021.12.02	-0.74	-0.67	-0.07	1.36	1.48	-0.12		
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR) ^(c)	2021.07.20	0.21	0.46	-0.25	2.11	3.06	-0.95		
State Street US Corporate Bond ESG Screened Index Fund	Class I (USD) ^(f)	2021.12.02	-0.8	-0.92	0.12	4.85	5.13	-0.28		
State Street US Corporate Bond ESG Screened Index Fund	Class P (USD) ^(f)	2021.12.02	-0.97	-0.92	-0.05	4.64	4.9	-0.26		
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR-Hedged) ^(e)	2021.11.22	-6.63	-2.89	-3.74	2.02	2.98	-0.96		
State Street Australia Index Equity Fund	Class P (AUD) ^(f)	2021.12.02	13.83	13.23	0.6	8.56	8.05	0.51		
State Street Australia Index Equity Fund	Class I (AUD) ^(f)	2021.12.02	13.52	13.23	0.29	9.16	9.29	-0.13		
State Street Australia Index Equity Fund	Class S (USD) ^(f)	2021.12.02	4.48	4.13	0.35	6.44	6.38	0.06		
State Street US ESG Screened Index Equity Fund	Class A (HKD) ^(a)	2021.06.08	12.24	12.35	-0.11	23.66	24.11	-0.45		
State Street Pacific Ex-Japan ESG Screened Index equity Fund	Class A (HKD) ^(g)	2021.12.29	5.75	6.08	-0.33	6.52	6.88	-0.36		
State Street US Value Spotlight Fund	Class B (USD) ^(d)	2021.11.18	27.37	24.84	2.53	33.33	29.59	3.74		
State Street Asia Pacific Value Spotlight Fund	Class B (USD) ^(d)	2021.11.18	-1.95	0.98	-2.93	8.83	8.19	0.64		
State Street Europe ESG Screened Enhanced Equity Fund	Class B (EUR) ^(b)	2021.06.25	17.24	16.45	0.79	7.35	7.63	-0.28		

The figures stated in this report are historical and not indicative of future performance.

Report of the Investment Managers (continued)

Sub-funds' Performance (continued)

Closed Share Classes and Sub-funds (continued)										
Sub-fund Name (continued)	Share Class	Inception Date	1 Year*			Since Inception				
			Share Class %	Benchmark %	Difference %	Share Class %	Benchmark %	Difference %		
State Street Europe ESG Screened Enhanced Equity Fund	Class B (EUR-Hedged) ^(b)	2021.06.25	16.3	15.48	0.82	11.72	12.09	-0.37		
State Street North America ESG Screened Enhanced Equity Fund	Class B (EUR-Hedged) ^(b)	2021.06.25	14.65	13.56	1.09	18.96	20.43	-1.47		
State Street Emerging Markets SRI Enhanced Equity Fund	Class B (USD) ^(e)	2021.11.22	2.12	-0.47	2.59	6.5	6.77	-0.27		
State Street Emerging Asia ESG Screened Equity Fund	Class P (EUR) ^(f)	2021.12.02	12.24	3.1	9.14	8.52	5.61	2.91		
State Street Emerging Asia ESG Screened Equity Fund	Class P (USD) ^(f)	2021.12.02	1.91	-4.64	6.55	3.59	5.34	-1.75		
State Street Emerging Markets Select ESG Screened Equity Fund	Class P (EUR) ^(f)	2021.12.02	13.65	5.52	8.13	2.59	6.12	-3.53		
State Street Emerging Markets Select ESG Screened Equity Fund	Class I (EUR) ^(f)	2021.12.02	14.72	5.52	9.2	3.44	4.81	-1.37		
State Street Emerging Markets Select ESG Screened Equity Fund	Class P (USD) ^(f)	2021.12.02	5.12	-2.4	7.52	-0.23	3.13	-3.36		

(a) This share class liquidated on 08 June 2021.

(b) This share class liquidated on 25 June 2021.

(c) This share class liquidated on 07 July 2021.

(d) This share class liquidated on 22 November 2021.

(e) This share class liquidated on 02 December 2021.

(f) This share class liquidated on 29 December 2021.

* The returns only on this page are up to the closure of the class.

The figures stated in this report are historical and not indicative of future performance.



Audit report

To the Shareholders of
State Street Global Advisors Luxembourg SICAV

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of State Street Global Advisors Luxembourg SICAV (the “Fund”) and of each of its sub-funds as at 31 December 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined Statement of Net Assets as at 31 December 2021;
- the schedule of investments as at 31 December 2021;
- the combined Statement of Operations for the year then ended;
- the combined Statement of Changes in Net Assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 13 April 2022

Marie-Elisa Roussel

Combined Statement of Net Assets

	Notes	State Street		State Street		State Street		State Street		State Street		State Street		State Street	
		Combined EUR	Treasury Bond Index Fund EUR	Euro Core Index Fund EUR	EMU Government Bond Index Fund EUR	Euro Inflation Linked Bond Index Fund EUR	Euro Corporate Screened ESG Fund ^(a) EUR	Sustainable Corporate Bond Index Fund EUR	Euro Global Treasury Bond Index Fund USD						
ASSETS															
Investments in securities, at market value	2c	30,978,668,400	619,079,357	550,141,005	116,871,897	1,778,465,166	973,428,080	1,526,212,617							
Cash and liquid assets		294,042,750	405,243	1,147,012	98,941	8,293,997	7,540,023	16,464,594							
Dividend and interest receivable	2h	129,972,943	5,057,563	4,252,678	369,732	13,462,445	7,283,392	7,949,247							
Receivable for investment securities sold		72,585,543	2,959,976	10,253,889	635,418	—	—	5,197,851							
Receivable for fund shares sold		28,645,490	1,299,997	1,244,662	115,890	2,131,734	931,692	3,857,986							
Reimbursement receivable from Investment Manager	3b	743,427	5,890	—	—	—	5	—							
Unrealised appreciation on forward foreign exchange contracts	2g	549,962	—	—	—	—	—	—							
Unrealised appreciation on share class specific forward currency contracts	2g	118,044,137	—	—	—	—	—	20,113,582							
Unrealised appreciation on futures contracts	2e	1,086,395	—	—	—	—	—	—							
Other assets		1,099,412	—	—	—	6,591	237,627	—							
Total Assets		31,625,438,459	628,808,026	567,039,246	118,091,878	1,802,359,933	989,420,819	1,579,795,877							
LIABILITIES															
Bank overdraft		2,335,589	—	—	—	—	—	—							
Payable for investment securities purchased		222,199,514	4,245,684	3,391,489	795,662	—	—	5,758,653							
Payable for shares redeemed		23,670,067	2,682	8,696,308	—	104,885	3,588,931	1,166,915							
Accrued expenses and other liabilities		9,047,414	140,410	140,190	76,527	299,773	192,864	419,445							
Investment Manager fees payable	3b	7,053,846	46,745	1,021,588	21,534	245,675	358,686	415,784							
Unrealised depreciation on forward foreign exchange contracts	2g	143,073	—	—	—	—	—	—							
Unrealised depreciation on share class specific forward currency contracts	2g	60,560,311	—	—	—	—	—	9,738,350							
Unrealised depreciation on futures contracts	2e	8,572,054	—	—	—	—	—	—							
Total Liabilities		333,581,868	4,435,521	13,249,575	893,723	650,333	4,140,481	17,499,147							
TOTAL NET ASSETS		31,291,856,591	624,372,505	553,789,671	117,198,155	1,801,709,600	985,280,338	1,562,296,730							

^(a) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Global Aggregate Bond Index Fund USD	State Street Canada Index Equity Fund CAD	State Street Japan ESG Screened Index Equity Fund ^(a) JPY	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US ESG Screened Index Equity Fund ^(a) USD	State Street EMU ESG Screened Index Equity Fund ^(a) EUR
ASSETS								
Investments in securities, at market value	2c	5,597,355,403	143,845,413	21,247,195,009	291,329,463	114,203,367	1,912,531,670	394,527,186
Cash and liquid assets		66,465,891	296,132	63,059,591	1,069,284	52,618	2,212,799	6,403,505
Dividend and interest receivable	2h	29,653,563	252,816	22,042,325	—	343,941	830,307	813,327
Receivable for investment securities sold		15,357,931	—	—	—	22,922	—	1,097,619
Receivable for fund shares sold		1,387,810	—	43,909	38,185	172	121,736	840,859
Reimbursement receivable from Investment Manager	3b	—	39,731	1,637,434	20,453	—	1	—
Unrealised appreciation on forward foreign exchange contracts	2g	—	—	—	—	—	—	—
Unrealised appreciation on share class specific forward currency contracts	2g	72,224,149	—	—	—	—	578,427	—
Unrealised appreciation on futures contracts	2e	—	2,584	5,000	21,630	4,080	33,025	139,554
Other assets		—	—	—	—	—	—	—
Total Assets		5,782,444,747	144,436,676	21,333,983,268	292,479,015	114,627,100	1,916,307,965	403,822,050
LIABILITIES								
Bank overdraft		—	—	140	20,092	45,475	—	3
Payable for investment securities purchased		159,330,688	1,356	—	—	—	—	1,442,242
Payable for shares redeemed	4	—	12,804	2,868,452	10,173	19,452	67,509	24,336
Accrued expenses and other liabilities		862,940	116,448	14,200,723	131,845	76,358	351,042	177,061
Investment Manager fees payable	3b	382,390	34,935	3,509,244	45,571	22,598	301,663	95,805
Unrealised depreciation on forward foreign exchange contracts	2g	—	—	—	—	—	—	—
Unrealised depreciation on share class specific forward currency contracts	2g	33,827,845	—	—	—	—	838,245	—
Unrealised depreciation on futures contracts	2e	—	—	—	—	—	—	—
Total Liabilities		194,403,867	165,543	20,578,559	207,681	163,883	1,558,459	1,739,447
TOTAL NET ASSETS		5,588,040,880	144,271,133	21,313,404,709	292,271,334	114,463,217	1,914,749,506	402,082,603

^(a) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Europe ESG Screened Index Equity Fund ^{(a),(b)}	EUR	State Street Pacific Ex-Japan ESG Screened Index Equity Fund ^(a)	USD	State Street World ESG Screened Index Equity Fund ^{(a),(b)}	USD	State Street World ESG Index Equity Fund	USD	State Street Global Emerging Markets ESG Screened Equity Fund ^(a)	USD	State Street Flexible Asset Allocation Plus Fund	EUR	State Street Europe Value Spotlight Fund	EUR
ASSETS															
Investments in securities, at market value	2c	884,555,963		77,962,260		7,123,672,753		609,954,270		389,835,172		166,102,353		37,485,247	
Cash and liquid assets		4,112,921		1,998,956		4,191,322		5,767,533		5,781,758		40,240,861		1,710,750	
Dividend and interest receivable	2h	2,318,478		210,040		6,025,150		603,371		778,585		521,197		390,635	
Receivable for investment securities sold		2,827,055		134,228		4,239,835		44,402		85,923		2,000,000		221,909	
Receivable for fund shares sold		20,021		3,517		6,183,877		734,725		269,142		167,808		—	
Reimbursement receivable from Investment Manager	3b	—		40,271		—		—		131,921		—		37,879	
Unrealised appreciation on forward foreign exchange contracts	2g	—		—		—		—		—		—		—	
Unrealised appreciation on share class specific forward currency contracts	2g	—		—		3,803,996		1,026,706		—		—		—	
Unrealised appreciation on futures contracts	2e	99,160		1,926		130,963		86,992		48,923		336,612		—	
Other assets		—		28,677		—		—		—		5,652		—	
Total Assets		893,933,598		80,379,875		7,148,247,896		618,217,999		396,931,424		209,374,483		39,846,420	
LIABILITIES															
Bank overdraft		27,978		1,812,274		473,249		403		24,427		14,631		—	
Payable for investment securities purchased		1,577,560		13,887		2,434,383		310,804		45,137		27,127,411		—	
Payable for shares redeemed		40,282		73,259		1,645,895		242		—		7,435		492	
Accrued expenses and other liabilities		234,908		153,922		1,341,144		203,668		265,890		107,420		86,444	
Investment Manager fees payable	3b	156,657		20,733		1,110,340		236,174		156,035		47,323		11,635	
Unrealised depreciation on forward foreign exchange contracts	2g	—		—		—		—		—		—		—	
Unrealised depreciation on share class specific forward currency contracts	2g	—		—		4,103,793		1,239,603		—		—		—	
Unrealised depreciation on futures contracts	2e	—		—		—		—		—		8,471,329		—	
Total Liabilities		2,037,385		2,074,075		11,108,804		1,990,894		491,489		35,775,549		98,571	
TOTAL NET ASSETS		891,896,213		78,305,800		7,137,139,092		616,227,105		396,439,935		173,598,934		39,747,849	

^(a) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(b) Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Eurozone Value Spotlight Fund EUR	State Street US Value Spotlight Fund USD	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Spotlight Fund EUR	State Street Multi-Factor Global ESG Equity Fund USD	State Street Europe ESG Screened Enhanced Equity Fund EUR	State Street North America ESG Screened Enhanced Equity Fund USD
ASSETS								
Investments in securities, at market value	2c	72,817,187	21,188,273	40,809,781	131,159,903	224,292,009	428,334,588	643,719,422
Cash and liquid assets		958,666	394,721	808,655	2,675,663	844,246	1,986,223	7,098,800
Dividend and interest receivable	2h	108,953	26,021	141,976	350,604	312,180	1,076,794	266,575
Receivable for investment securities sold		—	—	—	—	305	—	—
Receivable for fund shares sold		—	—	635,327	464,703	276,909	1,159	—
Reimbursement receivable from Investment Manager	3b	78,327	24,159	45,477	24,753	—	5,673	32
Unrealised appreciation on forward foreign exchange contracts	2g	—	—	—	510,550	—	—	—
Unrealised appreciation on share class specific forward currency contracts	2g	—	—	—	—	—	—	—
Unrealised appreciation on futures contracts	2e	—	—	—	—	21,230	40,794	83,013
Other assets		—	—	—	—	4,272	22,336	—
Total Assets		73,963,133	21,633,174	42,441,216	135,186,176	225,751,151	431,467,567	651,167,842
LIABILITIES								
Bank overdraft		2,994	—	—	170,051	4	11,667	—
Payable for investment securities purchased		—	—	—	—	—	—	—
Payable for shares redeemed		—	—	99,572	26,657	2,604	—	—
Accrued expenses and other liabilities		76,965	76,713	89,212	90,017	133,283	154,946	190,443
Investment Manager fees payable	3b	9,416	102	7,058	5,668	14,241	123,651	171,440
Unrealised depreciation on forward foreign exchange contracts	2g	—	—	—	111,535	—	—	—
Unrealised depreciation on share class specific forward currency contracts	2g	—	—	—	—	—	—	—
Unrealised depreciation on futures contracts	2e	—	—	—	—	—	—	—
Total Liabilities		89,375	76,815	195,842	403,928	150,132	290,264	361,883
TOTAL NET ASSETS		73,873,758	21,556,359	42,245,374	134,782,248	225,601,019	431,177,303	650,805,959

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Global ESG Screened Enhanced Equity Fund USD	State Street Emerging Markets SRI Enhanced Equity Fund USD	State Street Emerging Markets ESG Screened Enhanced Equity Fund USD	State Street EMU ESG Screened Equity Fund EUR	State Street Europe Small Cap ESG Screened Equity Fund EUR	State Street Emerging Markets Small Cap ESG Screened Equity Fund USD	State Street Europe ESG Screened Managed Volatility Equity Fund EUR
ASSETS								
Investments in securities, at market value	2c	84,269,370	1,542,134,013	1,289,492,419	37,563,905	28,992,879	331,059,451	93,227,275
Cash and liquid assets		1,997,873	22,596,961	36,307,113	326,110	97,294	5,158,136	278,266
Dividend and interest receivable	2h	204,332	4,760,313	4,532,959	47,140	104,596	1,026,786	299,317
Receivable for investment securities sold		–	73,618	23,118	–	–	–	–
Receivable for fund shares sold		32,053	–	5,855	–	9,118	51,283	–
Reimbursement receivable from Investment Manager	3b	–	–	3,821	50,423	116,626	–	–
Unrealised appreciation on forward foreign exchange contracts	2g	–	–	–	–	–	–	–
Unrealised appreciation on share class specific forward currency contracts	2g	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	2e	31,020	–	43,162	5,004	–	–	–
Other assets		4,272	–	72,601	3,598	35,029	–	3,598
Total Assets		86,538,920	1,569,564,905	1,330,481,048	37,996,180	29,355,542	337,295,656	93,808,456
LIABILITIES								
Bank overdraft		–	–	–	–	–	3,515	–
Payable for investment securities purchased		2,675	4	37	–	–	68	–
Payable for shares redeemed		–	–	69,034	–	5,833	–	9,489
Accrued expenses and other liabilities		92,734	517,522	527,786	81,146	82,539	175,212	135,506
Investment Manager fees payable	3b	26,143	597,915	466,274	47,087	56,456	305,653	111,362
Unrealised depreciation on forward foreign exchange contracts	2g	–	–	–	–	–	–	–
Unrealised depreciation on share class specific forward currency contracts	2g	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	2e	–	114,545	–	–	–	–	–
Total Liabilities		121,552	1,229,986	1,063,131	128,233	144,828	484,448	256,357
TOTAL NET ASSETS		86,417,368	1,568,334,919	1,329,417,917	37,867,947	29,210,714	336,811,208	93,552,099

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Global ESG Screened Managed Volatility Equity Fund USD	State Street Global ESG Screened Defensive Equity Fund USD	State Street Europe ESG Screened Defensive Equity Fund EUR	State Street Global Treasury 1-10 Year Bond Index Fund USD	State Street Emerging Markets Local Currency Government Bond Index Fund USD	State Street Emerging Markets Opportunities Equity Fund USD	State Street Global Opportunities Equity Fund USD
ASSETS								
Investments in securities, at market value	2c	267,719,563	303,154,891	5,859,171	2,550,662,319	1,696,346,387	59,137,660	113,728,535
Cash and liquid assets		974,362	3,848,615	42,116	35,982,358	19,499,261	2,454,718	1,587,491
Dividend and interest receivable	2h	344,180	372,941	7,664	11,926,956	25,478,755	102,721	88,265
Receivable for investment securities sold		—	—	—	20,457,206	12,530,551	—	—
Receivable for fund shares sold		64,108	—	—	8,848,018	—	157	—
Reimbursement receivable from Investment Manager	3b	—	—	33,243	15,749	—	—	—
Unrealised appreciation on forward foreign exchange contracts	2g	—	—	—	—	44,819	—	—
Unrealised appreciation on share class specific forward currency contracts	2g	217,639	—	—	32,118,062	—	—	—
Unrealised appreciation on futures contracts	2e	13,407	—	—	—	—	4,090	—
Other assets		—	4,272	254	—	12,009	369,655	—
Total Assets		269,333,259	307,380,719	5,942,448	2,660,010,668	1,753,911,782	62,069,001	115,404,291
LIABILITIES								
Bank overdraft		—	—	—	—	—	—	—
Payable for investment securities purchased		—	—	—	16,701,654	18,739,291	—	—
Payable for shares redeemed		48,158	—	—	8,911,692	43	79,797	—
Accrued expenses and other liabilities		223,335	108,773	62,943	413,684	393,684	232,747	78,160
Investment Manager fees payable	3b	238,701	48,311	3,645	139,886	207,654	153,932	73,562
Unrealised depreciation on forward foreign exchange contracts	2g	—	—	—	—	33,739	—	—
Unrealised depreciation on share class specific forward currency contracts	2g	50,315	—	—	17,835,987	—	—	—
Unrealised depreciation on futures contracts	2e	—	—	—	—	—	—	—
Total Liabilities		560,509	157,084	66,588	44,002,903	19,374,411	466,476	151,722
TOTAL NET ASSETS		268,772,750	307,223,635	5,875,860	2,616,007,765	1,734,537,371	61,602,525	115,252,569

The accompanying notes are an integral part of these financial statements.

Combined Statement of Net Assets (continued)

	Notes	State Street Sustainable Climate US Corporate Bond Fund ^(c) USD	State Street Sustainable Climate Euro Corporate Bond Fund ^(c) EUR	State Street Global High Yield Bond ESG Screened Index Fund ^(c) USD	State Street Emerging Markets ESG Local Currency Government Bond Index Fund ^(c) USD
As at 31 December 2021					
ASSETS					
Investments in securities, at market value	2c	180,137,247	251,564,223	302,738,202	96,408,697
Cash and liquid assets		773,125	1,072,609	386,783	754,283
Dividend and interest receivable	2h	1,530,743	1,892,006	4,569,936	1,592,855
Receivable for investment securities sold		31,926	—	962,795	634,231
Receivable for fund shares sold		—	—	1,841,344	—
Reimbursement receivable from Investment Manager	3b	10,001	—	70,733	33,913
Unrealised appreciation on forward foreign exchange contracts	2g	—	—	—	—
Unrealised appreciation on share class specific forward currency contracts	2g	290,266	—	3,866,934	—
Unrealised appreciation on futures contracts	2e	—	292,556	—	—
Other assets		46,049	—	—	17,890
Total Assets		182,819,357	254,821,394	314,436,727	99,441,869
LIABILITIES					
Bank overdraft		—	—	—	—
Payable for investment securities purchased		499,507	899,756	3,352,575	598,370
Payable for shares redeemed		—	139	456,822	—
Accrued expenses and other liabilities		155,899	150,761	119,210	93,971
Investment Manager fees payable	3b	32,729	53,321	28,394	—
Unrealised depreciation on forward foreign exchange contracts	2g	—	—	—	2,126
Unrealised depreciation on share class specific forward currency contracts	2g	163,434	—	1,071,598	—
Unrealised depreciation on futures contracts	2e	—	—	—	—
Total Liabilities		851,569	1,103,977	5,028,599	694,467
TOTAL NET ASSETS		181,967,788	253,717,417	309,408,128	98,747,402

^(c) This Sub-fund was launched during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations

	Notes	State Street Euro Core Treasury Bond Index Fund EUR		State Street EMU Government Bond Index Fund EUR		State Street EMU Government Long Bond Index Fund ^(a) EUR		State Street Euro Inflation Linked Bond Index Fund EUR		State Street Euro Corporate Bond ESG Screened Index Fund ^(b) EUR		State Street Euro Corporate ex-Financials Bond Index Fund ^(c) EUR	
		Combined EUR	EUR	Combined EUR	EUR	Combined EUR	EUR	Combined EUR	EUR	Combined EUR	EUR	Combined EUR	EUR
INCOME													
Interest	2h	197,859,550	914,769	2,668,984	413,408	6,514,098	22,426,709	1,090,242					
Dividends (net of withholding tax)	2h	294,076,567	—	—	—	—	—	—	—	—	—	—	—
Securities lending income	10	5,353,038	82,562	—	3,030	1,131	272,498	14,461					
Other income		756,906	—	—	—	—	—	—	—	—	—	—	—
Total income		498,046,061	997,331	2,668,984	416,438	6,515,229	22,699,207	1,104,703					
EXPENSES													
Investment Manager Fees	3b	55,747,593	538,566	645,810	65,823	240,338	1,928,783	218,833					
Depository, Administration and Transfer Agent fees	3a	14,979,871	234,713	239,316	60,224	78,076	646,991	70,243					
Professional fees		2,307,869	35,499	34,123	25,929	35,636	71,596	27,157					
Taxe d'abonnement	4	743,872	—	—	—	—	—	—	—	—	—	—	—
Securities lending expenses	10	1,338,255	20,641	—	758	283	68,124	3,615					
Other expenses	3c	6,699,557	47,087	71,253	16,585	22,014	146,640	38,334					
Waiver, reimbursement from Investment Manager	3b	(3,202,792)	—	(29,091)	(41,730)	(8)	(4,087)	(1,441)					
Total expenses		78,614,225	876,506	961,411	127,589	376,339	2,858,047	356,741					
NET INVESTMENT INCOME / (LOSS)		419,431,836	120,825	1,707,573	288,849	6,138,890	19,841,160	747,962					

^(a)This Sub-fund was liquidated during the year. Please refer to Note 13 for further details.

^(b)This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c)This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

	Notes	State Street Euro		State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund ^{(a),(b)}		State Street US Corporate Bond ESG Screened Index Fund ^{(a),(b)}		State Street US Issuer Scored Corporate Bond ESG Screened Index Fund ^{(a),(b)}		State Street Global Treasury Bond Index Fund		State Street Global Aggregate Bond Index Fund		State Street Australia Index Equity Fund ^(c)	
		EUR	EUR	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD	USD	AUD
For the Year/Period ended 31 December 2021															
INCOME															
Interest	2h	7,961,098	134,471	851,094	1,744,150	15,828,406	68,942,792	—	—	—	—	—	—	—	—
Dividends (net of withholding tax)	2h	—	—	—	—	—	—	—	—	—	—	—	—	—	1,525,009
Securities lending income	10	137,797	3,047	—	—	392,271	612,587	—	—	—	—	—	—	—	6,441
Other income		—	53	—	—	15	42	—	—	—	—	—	—	—	3,508
Total income		8,098,895	137,571	851,094	1,744,150	16,220,692	69,555,421	1,534,958							
EXPENSES															
Investment Manager Fees	3b	1,072,294	52,886	44,197	170,116	2,854,147	3,558,291	150,621							
Depository, Administration and Transfer Agent fees	3a	340,115	93,721	67,723	78,032	1,004,476	1,807,676	119,274							
Professional fees		47,333	25,427	28,165	32,071	76,584	110,687	57,262							
Taxe d'abonnement	4	—	—	—	—	—	—	—							
Securities lending expenses	10	34,449	762	—	—	98,068	153,147	1,610							
Other expenses	3c	116,789	29,532	25,060	3,046,564	151,369	384,043	73,064							
Waiver, reimbursement from Investment Manager	3b	—	(114,365)	(81,477)	(26,871)	(78,450)	—	(220,047)							
Total expenses		1,610,980	87,963	83,668	3,299,912	4,106,194	6,013,844	181,784							
NET INVESTMENT INCOME / (LOSS)		6,487,915	49,608	767,426	(1,555,762)	12,114,498	63,541,577	1,353,174							

^(a)This Sub-fund was liquidated during the year. Please refer to Note 13 for further details.

^(b)This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c)This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

	For the Year/Period ended 31 December 2021	Notes	State Street Canada Index Equity Fund CAD	State Street Japan ESG Screened Index Equity Fund JPY	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US ESG Screened Fund ^(b) USD	State Street EMU ESG Screened Index Equity Fund ^(b) EUR	State Street Europe ESG Screened Index Equity Fund ^{(b),(d)} EUR
INCOME									
Interest	2h		196	–	–	76	–	–	–
Dividends (net of withholding tax)	2h		2,933,668	489,842,774	4,105,768	6,386,172	18,446,431	9,510,603	21,302,476
Securities lending income	10		400,310	20,366,643	200,948	2,420	70,231	92,982	266,964
Other income			–	–	–	–	–	–	–
Total income			3,334,174	510,209,417	4,306,716	6,388,668	18,516,662	9,603,585	21,569,440
EXPENSES									
Investment Manager Fees	3b		402,606	50,948,613	530,443	331,589	3,577,203	1,070,446	1,800,601
Depository, Administration and Transfer Agent fees	3a		109,160	17,758,846	188,165	91,156	672,592	290,559	366,240
Professional fees			39,514	4,373,953	32,122	24,596	59,439	40,878	43,619
Taxe d'abonnement	4		–	–	–	–	–	–	–
Securities lending expenses	10		100,078	5,091,661	50,237	605	17,557	23,245	66,741
Other expenses	3c		70,662	7,237,570	96,074	27,092	24,638	86,641	174,464
Waiver, reimbursement from Investment Manager	3b		(79,712)	(2,540,207)	(63,667)	–	–	(116,577)	(110,047)
Total expenses			642,308	82,870,436	833,374	475,038	4,351,429	1,395,192	2,341,618
NET INVESTMENT INCOME / (LOSS)			2,691,866	427,338,981	3,473,342	5,913,630	14,165,233	8,208,393	19,227,822

^(b)This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(d)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

	For the Year/Period ended 31 December 2021		Notes		State Street Pacific Ex-Japan ESG Screened Index Equity Fund ^(b)		State Street World ESG Screened Index Equity Fund ^{(b),(c)}		State Street World ESG Index Equity Fund		State Street Global Emerging Markets ESG Screened Index Equity Fund		State Street Flexible Asset Allocation Plus Fund		State Street Europe Value Spotlight Fund		State Street Eurozone Value Spotlight Fund	
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	EUR	EUR	EUR	EUR	EUR	EUR	EUR
INCOME																		
Interest	—	—	—	—	—	66	—	—	—	—	—	—	—	—	—	—	—	—
Dividends (net of withholding tax)	2,867,286	89,776,686	6,754,603	7,649,045	288,756	2,853,803	3,074,243	—	—	—	—	—	—	—	—	—	—	—
Securities lending income	19,102	1,532,379	111,642	86,105	1,941	—	—	—	—	—	—	—	—	—	—	—	—	—
Other income	37,553	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total income	2,923,941	91,309,065	6,866,245	7,735,216	270,697	2,853,803	3,074,243											
EXPENSES																		
Investment Manager Fees	203,770	8,805,792	626,742	1,313,244	241,315	541,345	201,924											
Depository, Administration and Transfer Agent fees	152,032	2,284,958	255,618	510,920	140,721	92,356	93,153											
Professional fees	436	166,007	46,899	82,515	34,905	29,024	27,702											
Taxe d'abonnement	—	—	—	—	22,811	9,215	14,051											
Securities lending expenses	4,775	383,094	27,910	21,526	485	—	—											
Other expenses	51,278	396,386	70,198	174,609	399,262	45,663	84,088											
Waiver, reimbursement from Investment Manager	(105,279)	(518,611)	(53,567)	(303,232)	(38,910)	(60,565)	(84,853)											
Total expenses	307,012	11,517,626	973,800	1,799,582	800,589	657,038	336,065											
NET INVESTMENT INCOME / (LOSS)	2,616,929	79,791,439	5,892,445	5,935,634	(529,892)	2,196,765	2,738,178											

^(b)This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

	State Street US Value Spotlight Fund USD	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Spotlight Fund EUR	State Street Multi-Factor Global ESG Equity Fund USD	State Street Europe ESG Screened Enhanced Equity Fund EUR	State Street North America ESG Screened Enhanced Equity Fund USD	State Street Global ESG Screened Enhanced Equity Fund USD
For the Year/Period ended 31 December 2021							
INCOME							
Interest	—	—	—	—	—	—	—
Dividends (net of withholding tax)	303,573	1,214,691	3,515,380	6,131,191	12,946,619	7,617,677	1,357,021
Securities lending income	—	—	—	75,729	163,119	84,848	18,836
Other income	—	—	—	—	—	—	—
Total income	303,573	1,214,691	3,515,380	6,206,920	13,109,738	7,702,525	1,375,857
EXPENSES							
Investment Manager Fees	1,176	66,422	117,031	305,367	1,208,063	2,076,983	281,319
Depository, Administration and Transfer Agent fees	79,355	112,330	98,258	214,027	196,160	226,466	75,789
Professional fees	27,462	31,628	38,285	30,447	33,437	40,545	28,936
Taxe d'abonnement	2,251	4,232	17,324	29,857	49,346	92,925	8,138
Securities lending expenses	—	—	—	18,932	40,780	21,212	4,709
Other expenses	22,941	34,025	41,806	38,135	102,092	59,448	41,618
Waiver, reimbursement from Investment Manager	(108,793)	(138,675)	(19,382)	—	—	—	(63,267)
Total expenses	24,392	109,962	293,322	636,765	1,629,878	2,517,579	377,242
NET INVESTMENT INCOME / (LOSS)	279,181	1,104,729	3,222,058	5,570,155	11,479,860	5,184,946	998,615

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

	Notes	State Street Emerging Markets SRI Enhanced Equity Fund USD		State Street Emerging Markets ESG Screened Equity Fund USD		State Street EMU ESG Screened Equity Fund EUR		State Street Europe Small Cap ESG Screened Equity Fund EUR		State Street Emerging Asia ESG Screened Equity Fund ^(c) EUR		State Street Emerging Markets Select ESG Screened Equity Fund ^(c) EUR		State Street Emerging Markets Small Cap ESG Screened Equity Fund USD	
		USD	USD	USD	USD	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	USD
For the Year/Period ended 31 December 2021															
INCOME															
Interest	2h	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends (net of withholding tax)	2h	48,216,823	43,087,211	952,918	1,041,826	546,360	1,041,826	546,360	1,041,826	546,360	1,041,826	546,360	1,041,826	10,104,998	10,104,998
Securities lending income	10	174,211	436,729	12,561	10,088	3,859	10,088	3,859	10,088	3,859	10,088	3,859	10,088	25,647	25,647
Other income		–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total income		48,391,034	43,523,940	965,479	1,051,914	623,443	1,051,914	623,443	1,051,914	623,443	1,051,914	623,443	1,051,914	10,130,645	10,130,645
EXPENSES															
Investment Manager Fees	3b	7,854,551	6,582,808	516,215	494,033	365,978	494,033	365,978	494,033	365,978	494,033	365,978	494,033	3,436,979	3,436,979
Depository, Administration and Transfer Agent fees	3a	1,166,958	1,226,468	93,010	96,048	78,405	96,048	78,405	96,048	78,405	96,048	78,405	96,048	319,514	319,514
Professional fees		152,823	263,434	32,482	29,416	59,644	29,416	59,644	29,416	59,644	29,416	59,644	29,416	76,941	76,941
Taxe d'abonnement	4	168,783	151,818	17,362	16,072	8,541	16,072	8,541	16,072	8,541	16,072	8,541	16,072	33,031	33,031
Securities lending expenses	10	43,552	109,182	3,140	2,522	964	2,522	964	2,522	964	2,522	964	2,522	6,412	6,412
Other expenses	3c	148,427	224,974	73,481	128,407	81,793	128,407	81,793	128,407	81,793	128,407	81,793	128,407	123,018	123,018
Waiver, reimbursement from Investment Manager	3b	–	–	(163,999)	(222,647)	(117,514)	(222,647)	(117,514)	(222,647)	(117,514)	(222,647)	(117,514)	(222,647)	–	–
Total expenses		9,535,094	8,558,684	571,691	543,851	477,811	543,851	477,811	543,851	477,811	543,851	477,811	543,851	3,995,895	3,995,895
NET INVESTMENT INCOME / (LOSS)		38,855,940	34,965,256	393,788	508,063	145,632	508,063	145,632	508,063	145,632	508,063	145,632	508,063	6,134,750	6,134,750

^(c)This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

For the Year/Period ended 31 December 2021	Notes	State Street Europe ESG Screened Managed Volatility Equity Fund EUR	State Street Global ESG Screened Managed Volatility Equity Fund USD	State Street Global ESG Screened Defensive Equity Fund USD	State Street Europe ESG Screened Defensive Equity Fund EUR	State Street Global Treasury 1-10 Year Bond Index Fund USD	State Street Emerging Markets Local Currency Government Bond Index Fund USD	State Street Emerging Markets Opportunities Equity Fund USD
INCOME								
Interest	2h	—	—	—	—	11,808,775	77,378,360	—
Dividends (net of withholding tax)	2h	2,494,030	5,196,055	6,575,429	184,727	—	—	396,290
Securities lending income	10	53,417	116,456	113,803	—	333,435	62,380	—
Other income		—	—	—	—	—	12,009	255,637
Total income		2,547,447	5,312,511	6,689,232	184,727	12,142,210	77,452,749	651,927
EXPENSES								
Investment Manager Fees	3b	327,822	915,030	672,772	40,416	2,536,151	2,439,425	295,249
Depository, Administration and Transfer Agent fees	3a	92,476	214,554	96,217	60,905	820,181	956,853	101,598
Professional fees		23,195	34,677	36,317	24,381	60,112	68,826	5,819
Taxe d'abonnement	4	9,170	26,909	29,584	552	—	—	7,181
Securities lending expenses	10	13,354	29,114	28,450	—	83,359	15,595	—
Other expenses	3c	25,781	87,924	43,593	14,941	157,405	106,590	609
Waiver, reimbursement from Investment Manager	3b	(55,210)	(78,717)	—	(95,351)	—	—	22,089
Total expenses		436,588	1,229,491	906,933	45,844	3,657,208	3,587,289	432,545
NET INVESTMENT INCOME / (LOSS)		2,110,859	4,083,020	5,782,299	138,883	8,485,002	73,865,460	219,382

The accompanying notes are an integral part of these financial statements.

Combined Statement of Operations (continued)

For the Year/Period ended 31 December 2021	Notes	State Street Global Opportunities Equity Fund USD	State Street Sustainable Climate US Corporate Bond Fund ^(e) USD	State Street Sustainable Climate Euro Corporate Bond Fund ^(e) EUR	State Street Global High Yield Bond ESG Screened Index Fund ^(e) USD	State Street Emerging Markets ESG Local Currency Government Bond Index Fund ^(e) USD
INCOME						
Interest	2h	–	1,907,589	457,652	4,851,348	197,970
Dividends (net of withholding tax)	2h	855,685	–	–	–	–
Securities lending income	10	–	–	–	–	–
Other income		–	46,049	292,556	–	17,889
Total income		855,685	1,953,638	750,208	4,851,348	215,859
EXPENSES						
Investment Manager Fees	3b	727,065	153,561	145,571	175,337	–
Depository, Administration and Transfer Agent fees	3a	93,039	65,641	51,123	122,457	47,213
Professional fees		61,544	5,042	2,627	53,183	46,756
Taxe d'abonnement	4	10,439	53,488	50,965	–	–
Securities lending expenses	10	–	–	–	–	–
Other expenses	3c	24,747	5,485	4,099	16,841	–
Waiver, reimbursement from Investment Manager	3b	(92,745)	(28,342)	(20,167)	(70,733)	(33,913)
Total expenses		824,089	254,875	234,218	297,085	60,056
NET INVESTMENT INCOME / (LOSS)		31,596	1,698,763	515,990	4,554,263	155,803

^(e)This Sub-fund was launched during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets

	For the Year/Period ended 31 December 2021										Notes
	Combined EUR	State Street Euro Core Treasury Bond Index Fund EUR	State Street EMU Government Bond Index Fund EUR	State Street EMU Government Long Bond Index Fund ^(a) EUR	State Street Euro Inflation Linked Bond Index Fund EUR	State Street Euro Corporate Bond ESG Screened Fund ^(b) EUR	State Street Euro Corporate Bond Index Fund ^(c) EUR	State Street Euro Corporate ex-Financials Bond Index Fund ^(c) EUR			
Net assets at the beginning of the Year/Period	26,634,202,144	657,592,007	507,995,707	48,179,439	148,381,982	2,049,752,817	98,773,193				
Net investment income/(loss)	419,431,836	120,825	1,707,573	288,849	6,138,890	19,841,160	747,962				
Net realised gain/(loss) from:											
Investments	1,208,574,332	4,381,923	3,944,978	6,443,619	4,636,207	21,530,051	3,985,436				
Futures contracts	93,101,356	—	—	—	—	—	—				
Currencies	(4,333,275)	—	(1)	(1,546)	—	4,923	(6,082)				
Net change in unrealised appreciation/(depreciation) on											
Investments	183,775,062	(27,706,629)	(25,934,149)	(9,606,780)	(1,365,086)	(63,201,437)	(5,620,390)				
Futures contracts	(13,703,395)	—	—	—	—	—	—				
Currencies	(5,908,985)	7	—	—	—	585	—				
Forward foreign exchange contracts	7,938,467	—	—	—	—	—	—				
Total Net increase/(decrease) in net assets resulting from operations	1,888,875,398	(23,203,874)	(20,281,599)	(2,875,858)	9,410,011	(21,824,718)	(893,074)				
Subscriptions	11,357,336,216	171,482,748	217,410,834	14,053,816	55,469,321	579,536,813	38,525,214				
Redemptions	(10,164,843,332)	(181,494,354)	(151,227,290)	(59,357,397)	(96,063,159)	(802,760,147)	(136,340,056)				
Distributions	(14,735,688)	(4,022)	(107,981)	—	—	(2,995,165)	(65,277)				
Total Net increase/(decrease) in net assets from fund shares transaction	1,177,757,196	(10,015,628)	66,075,563	(45,303,581)	(40,593,838)	(226,218,499)	(97,880,119)				
Total Increase/(decrease) in net assets	3,066,632,594	(33,219,502)	45,793,964	(48,179,439)	(31,183,827)	(248,043,217)	(98,773,193)				
Currency Adjustment	1,591,021,853	—	—	—	—	—	—				
Total Net assets at the end of the Year/Period	31,291,856,591	624,372,505	553,789,671	—	117,198,155	1,801,709,600	—				

^(a) This Sub-fund was liquidated during the year. Please refer to Note 13 for further details.

^(b) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c) This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	State Street Euro Issuer		State Street Euro Issuer		State Street US Issuer		State Street US Issuer		State Street Global		State Street Global		State Street Australia	
	State Street Euro	State Street Euro	State Street US Issuer	State Street US Issuer	State Street Global	State Street Global	State Street US Issuer	State Street US Issuer	State Street Global	State Street Global	State Street US Issuer	State Street US Issuer	State Street Global	State Street Australia
	EUR	EUR	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}	Corporate Bond ESG Screened Index Fund ^{(a),(b)}
	EUR	EUR	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	AUD
For the Year/Period ended 31 December 2021														
Notes														
Net assets at the beginning of the Year/Period	994,219,381	48,189,514	34,213,543	85,687,701	2,006,607,534	4,256,015,292	300,203,076							
Net investment income/(loss)	6,487,915	49,608	767,426	(1,555,762)	12,114,498	63,541,577	1,353,174							
Net realised gain/(loss) from:														
Investments	7,510,466	1,281,354	2,243,622	2,022,985	12,872,504	(1,244,370)	34,614,095							
Futures contracts	–	–	–	–	–	–	(473,630)							
Currencies	15,370	(55,343)	24	(2,908,210)	28,084,882	45,070,903	(22,842)							
Net change in unrealised appreciation/(depreciation) on														
Investments	(27,284,752)	(1,172,385)	(3,314,411)	(5,784,541)	(168,590,330)	(292,929,457)	(23,938,081)							
Futures contracts	–	–	–	–	–	–	30,450							
Currencies	232	5	(791)	(2,546,250)	(792,311)	(1,323,531)	11,237							
Forward foreign exchange contracts	–	8	–	(2,006,419)	(6,276,985)	13,603,311	–							
Total Net increase/(decrease) in net assets resulting from operations	(13,270,769)	103,247	(304,130)	(12,778,197)	(122,587,742)	(173,281,567)	11,574,403							
Subscriptions	226,199,511	158,467	3,017,463	7,058,333	732,961,045	1,817,920,128	7,547,727							
Redemptions	(216,965,002)	(48,451,228)	(36,926,876)	(79,967,837)	(1,052,354,089)	(312,612,973)	(319,325,206)							
Distributions	(4,902,783)	–	–	–	(2,330,018)	–	–							
Total Net increase/(decrease) in net assets from fund shares transaction	4,331,726	(48,292,761)	(33,909,413)	(72,909,504)	(321,723,062)	1,505,307,155	(311,777,479)							
Total Increase/(decrease) in net assets	(8,939,043)	(48,189,514)	(34,213,543)	(85,687,701)	(444,310,804)	1,332,025,588	(300,203,076)							
Currency Adjustment	–	–	–	–	–	–	–							
Total Net assets at the end of the Year/Period	985,280,338	–	–	–	1,562,296,730	5,588,040,880	–							

^(a) This Sub-fund was liquidated during the year. Please refer to Note 13 for further details.

^(b) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c) This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes										
For the Year/Period ended 31 December 2021	State Street Canada Index Equity Fund CAD	State Street Japan ESG Screened Index Equity Fund ^(b) JPY	State Street Switzerland Index Equity Fund CHF	State Street UK Index Equity Fund GBP	State Street US ESG Screened Index Equity Fund ^(b) USD	State Street EMU ESG Screened Index Equity Fund ^(b) EUR	State Street Europe ESG Screened Index Equity Fund ^{(b),(d)} EUR				
Net assets at the beginning of the Year/Period	120,801,076	27,989,953,845	253,665,235	134,791,920	1,743,783,665	446,228,267	813,071,874				
Net investment income/(loss)	2,691,866	427,338,981	3,473,342	5,913,630	14,165,233	8,208,393	19,227,822				
Net realised gain/(loss) from:											
Investments	2,846,293	2,477,162,916	6,509,859	4,100,461	202,064,566	34,132,457	14,284,975				
Futures contracts	70,249	187,059,293	830,370	384,556	(1,252,570)	(882,231)	2,264,717				
Currencies	(12,790)	(1,887,298)	(19,231)	42,921	(7,055,156)	800,277	(2,564,409)				
Net change in unrealised appreciation/(depreciation) on											
Investments	24,573,808	445,895,142	44,412,842	14,203,155	221,951,053	46,490,443	155,682,446				
Futures contracts	8,388	(5,032,756)	(79,110)	21,575	(6,552)	111,974	88,849				
Currencies	816	253,154	(3,212)	1,424	1,435	3,661	8,738				
Forward foreign exchange contracts	—	—	—	—	(3,241,453)	—	—				
Total Net increase/(decrease) in net assets resulting from operations	30,178,630	3,530,789,432	55,124,860	24,667,722	426,626,556	88,864,974	188,993,138				
Subscriptions	8,817,858	2,010,790,256	78,118,026	57,791,785	328,284,771	77,100,497	31,543,705				
Redemptions	(15,526,431)	(12,218,128,824)	(94,636,787)	(102,788,210)	(583,945,486)	(210,011,368)	(139,031,904)				
Distributions	—	—	—	—	—	(99,767)	(2,680,600)				
Total Net increase/(decrease) in net assets from fund shares transaction	(6,708,573)	(10,207,338,568)	(16,518,761)	(44,996,425)	(255,660,715)	(133,010,638)	(110,168,799)				
Total Increase/(decrease) in net assets	23,470,057	(6,676,549,136)	38,606,099	(20,328,703)	170,965,841	(44,145,664)	78,824,339				
Currency Adjustment	—	—	—	—	—	—	—				
Total Net assets at the end of the Year/Period	144,271,133	21,313,404,709	292,271,334	114,463,217	1,914,749,506	402,082,603	891,896,213				

^(b) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(d) Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	State Street Pacific Ex-Japan ESG Screened Index Equity Fund ^(b) USD	State Street World ESG Screened Index Equity Fund ^{(b),(c)} USD	State Street World ESG Index Equity Fund USD	State Street Global Emerging Markets ESG Screened Index Equity Fund ^(b) USD	State Street Flexible Asset Allocation Plus Fund EUR	State Street Europe Value Spotlight Fund EUR	State Street Eurozone Value Spotlight Fund EUR
For the Year/Period ended 31 December 2021								
Net assets at the beginning of the Year/Period		88,556,875	5,557,129,088	244,285,814	351,347,460	180,660,599	144,586,737	110,203,997
Net investment income/(loss)		2,616,929	79,791,439	5,892,445	5,935,634	(529,892)	2,196,765	2,738,178
Net realised gain/(loss) from:								
Investments	2c	8,458,971	251,775,833	22,103,381	42,494,595	(8,483,066)	19,704,057	11,787,312
Futures contracts	2e	345,291	29,126,107	1,138,332	1,066,329	43,511,605	—	—
Currencies	2d	828,977	(11,911,402)	(8,447,311)	(5,960,925)	751,267	342,810	278,590
Net change in unrealised appreciation/(depreciation) on								
Investments	2c	(6,300,779)	832,500,070	55,384,553	(63,374,694)	(1,083,575)	(2,611,339)	8,564,425
Futures contracts	2e	(4,194)	(2,643,182)	45,069	(105,057)	(10,929,423)	—	—
Currencies	2d	(12,450)	(179,680)	(15,186)	(23,058)	186	(3,426)	(431)
Forward foreign exchange contracts	2g	—	(6,068,524)	(1,883,961)	—	—	—	—
Total Net increase/(decrease) in net assets resulting from operations		5,932,745	1,172,390,661	74,217,322	(19,967,176)	23,237,102	19,628,867	23,368,074
Subscriptions								
Redemptions		32,943,442	3,330,592,581	380,881,702	477,994,290	28,371,990	15,114,608	57,172,624
Distributions	7	(49,127,262)	(2,922,419,977)	(83,157,733)	(412,934,639)	(58,670,757)	(139,582,363)	(116,870,937)
Total Net increase/(decrease) in net assets from fund shares transaction		(16,183,820)	407,619,343	297,723,969	65,059,651	(30,298,767)	(124,467,755)	(59,698,313)
Total Increase/(decrease) in net assets								
Currency Adjustment	8	(10,251,075)	1,580,010,004	371,941,291	45,092,475	(7,061,665)	(104,838,888)	(36,330,239)
Total Net assets at the end of the Year/Period		78,305,800	7,137,139,092	616,227,105	396,439,935	173,598,934	39,747,849	73,873,758

^(b) This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c) Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes		State Street US Value Spotlight Fund USD	State Street Asia Pacific Value Spotlight Fund USD	State Street Global Value Spotlight Fund EUR	State Street Multi-Factor Global ESG Equity Fund USD	State Street Europe ESG Screened Enhanced Equity Fund EUR	State Street North America ESG Screened Enhanced Equity Fund USD	State Street Global ESG Screened Enhanced Equity Fund USD
For the Year/Period ended 31 December 2021									
Net assets at the beginning of the Year/Period			19,173,860	33,610,724	127,918,338	404,935,870	444,566,818	652,562,465	66,931,728
Net investment income/(loss)			279,181	1,104,729	3,222,058	5,570,155	11,479,860	5,184,946	998,615
Net realised gain/(loss) from:									
Investments	2c		4,207,498	2,718,237	18,711,902	73,723,056	34,096,896	116,937,205	7,952,976
Futures contracts	2e		—	—	—	2,113,702	1,842,423	4,972,439	458,389
Currencies	2d		35,962	(37,628)	333,165	1,870,474	(554,062)	1,302,909	153,547
Net change in unrealised appreciation/(depreciation) on									
Investments	2c		742,913	(6,538,468)	(5,156,777)	(12,223,388)	58,980,753	40,366,552	7,757,348
Futures contracts	2e		—	—	—	15,065	22,976	(92,640)	15,027
Currencies	2d		277	6,649	89,672	(16,046)	2,012	2,632	(11,948)
Forward foreign exchange contracts	2g		—	—	1,169,707	—	50,687	(905,686)	—
Total Net increase/(decrease) in net assets resulting from operations			5,265,831	(2,746,481)	18,369,727	71,053,018	105,921,545	167,768,357	17,323,954
Subscriptions			3,625,106	24,868,886	71,752,395	47,115,959	2,803,843	1,612,022	23,515,679
Redemptions			(6,508,438)	(13,487,755)	(83,258,212)	(297,503,828)	(122,114,903)	(171,136,885)	(21,345,198)
Distributions			—	—	—	—	—	—	(8,795)
Total Net increase/(decrease) in net assets from fund shares transaction	7		(2,883,332)	11,381,131	(11,505,817)	(250,387,869)	(119,311,060)	(169,524,863)	2,161,686
Total Increase/(decrease) in net assets			2,382,499	8,634,650	6,863,910	(179,334,851)	(13,389,515)	(1,756,506)	19,485,640
Currency Adjustment	8		—	—	—	—	—	—	—
Total Net assets at the end of the Year/Period			21,556,359	42,245,374	134,782,248	225,601,019	431,177,303	650,805,959	86,417,368

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes		State Street Emerging Markets ESG Screened Enhanced Equity Fund USD		State Street Europe Small Cap ESG Screened Equity Fund EUR		State Street Emerging Asia ESG Screened Equity Fund ^(c) EUR		State Street Emerging Markets Select ESG Screened Equity Fund ^(c) EUR		State Street Emerging Markets Small Cap ESG Screened Equity Fund USD	
	For the Year/Period ended 31 December 2021		USD	EUR	EUR	EUR	EUR	EUR	EUR	EUR	USD	USD
Net assets at the beginning of the Year/Period			1,751,499,955	35,074,145	28,690,842	21,619,715	15,436,098	268,215,458				
Net investment income/(loss)			38,855,940	393,788	508,063	145,632	348,761	6,134,750				
Net realised gain/(loss) from:												
Investments	2c		84,518,018	4,667,749	6,444,911	7,001,058	4,914,442	31,092,799				
Futures contracts	2e		5,414,069	202,292	—	109,591	245,484	(169,140)				
Currencies	2d		(12,090,437)	247	337,101	284,199	(396,826)	(2,537,935)				
Net change in unrealised appreciation/(depreciation) on												
Investments	2c		(94,919,069)	2,587,544	1,368,505	(5,276,805)	(3,021,919)	24,114,854				
Futures contracts	2e		(466,600)	(56)	—	—	(1,663)	—				
Currencies	2d		(12,984)	1,297	378	109,040	119	34,924				
Forward foreign exchange contracts	2g		—	—	—	—	—	—				
Total Net increase/(decrease) in net assets resulting from operations			21,298,937	7,852,861	8,658,958	2,372,715	2,088,398	58,670,252				
Subscriptions			127,851,516	4,971,061	1,836,038	681,575	37,616	10,364,010				
Redemptions			(332,315,489)	(10,016,647)	(9,951,966)	(24,674,005)	(17,562,112)	(438,512)				
Distributions			—	(13,473)	(23,158)	—	—	—				
Total Net increase/(decrease) in net assets from fund shares transaction	7		(204,463,973)	(5,059,059)	(8,139,086)	(23,992,430)	(17,524,496)	9,925,498				
Total Increase/(decrease) in net assets			(183,165,036)	2,793,802	519,872	(21,619,715)	(15,436,098)	68,595,750				
Currency Adjustment	8		—	—	—	—	—	—				
Total Net assets at the end of the Year/Period			1,568,334,919	37,867,947	29,210,714	—	—	336,811,208				

^(c) This Sub-fund merged during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	State Street Europe ESG Screened Managed Volatility Equity Fund EUR	State Street Global ESG Screened Managed Volatility Equity Fund USD	State Street Global ESG Screened Equity Fund USD	State Street Europe ESG Screened Equity Fund EUR	State Street Global Treasury 1-10 Year Bond Index Fund USD	State Street Emerging Markets Local Government Bond Index Fund USD	State Street Emerging Markets Opportunities Equity Fund USD
For the Year/Period ended 31 December 2021								
Net assets at the beginning of the Year/Period		98,705,744	382,318,424	378,625,580	4,871,431	1,402,791,896	1,447,080,114	25,771,284
Net investment income/(loss)		2,110,859	4,083,020	5,782,299	138,883	8,485,002	73,865,460	219,382
Net realised gain/(loss) from:								
Investments	2c	5,940,289	36,728,078	22,346,551	445,989	2,165,306	(7,711,982)	152,756
Futures contracts	2e	(6)	448,224	—	—	—	—	3,427
Currencies	2d	175,755	1,078,293	(2,076,304)	38,288	4,841,067	(15,423,519)	(158,096)
Net change in unrealised appreciation/(depreciation) on								
Investments	2c	9,525,943	(12,584,723)	27,136,345	379,979	(116,661,466)	(212,104,196)	(2,183,017)
Futures contracts	2e	—	(30,591)	—	—	—	—	4,090
Currencies	2d	172	(1,393)	(8,149)	1,290	(554,903)	(1,773,118)	(4,668)
Forward foreign exchange contracts	2g	—	167,324	—	—	11,629,080	8,390	—
Total Net increase/(decrease) in net assets resulting from operations		17,753,012	29,888,232	53,180,742	1,004,429	(90,095,914)	(163,138,965)	(1,966,126)
Subscriptions		14,861,638	118,558,923	40,878,830	(72)	1,840,553,541	726,152,956	39,519,569
Redemptions		(37,768,295)	(261,161,838)	(165,461,517)	72	(536,419,352)	(275,556,734)	(1,722,202)
Distributions		—	(830,991)	—	—	(822,406)	—	—
Total Net increase/(decrease) in net assets from fund shares transaction	7	(22,906,657)	(143,433,906)	(124,582,687)	0	1,303,311,783	450,596,222	37,797,367
Total Increase/(decrease) in net assets		(5,153,645)	(113,545,674)	(71,401,945)	1,004,429	1,213,215,869	287,457,257	35,831,241
Currency Adjustment	8	—	—	—	—	—	—	—
Total Net assets at the end of the Year/Period		93,552,099	268,772,750	307,223,635	5,875,860	2,616,007,765	1,734,537,371	61,602,525

The accompanying notes are an integral part of these financial statements.

Combined Statement of Changes in Net Assets (continued)

	Notes	State Street Global Opportunities Equity Fund USD	State Street Sustainable Climate US Corporate Bond Fund ^(e) USD	State Street Sustainable Climate Euro Corporate Bond Fund ^(e) EUR	State Street Global High Yield Bond ESG Screened Index Fund ^(e) USD	State Street Emerging Markets ESG Local Currency Government Bond Index Fund ^(e) USD
For the Year/Period ended 31 December 2021						
Net assets at the beginning of the Year/Period		26,948,919	—	—	—	—
Net investment income/(loss)		31,596	1,698,763	515,990	4,554,263	155,803
Net realised gain/(loss) from:						
Investments	2c	2,788,905	98,335	7,616	(818,202)	(1,521)
Futures contracts	2e	—	—	—	—	—
Currencies	2d	(72,857)	(1,320,802)	(44,077)	(1,773,890)	3,208
Net change in unrealised appreciation/(depreciation) on						
Investments	2c	11,817,051	1,536,451	(1,171,406)	(3,915,994)	592,785
Futures contracts	2e	—	—	—	—	—
Currencies	2d	(61)	2,931	(9)	(2,036)	29,504
Forward foreign exchange contracts	2g	—	126,832	—	2,795,336	(2,126)
Total Net increase/(decrease) in net assets resulting from operations		14,564,634	2,142,510	(691,886)	839,477	777,653
Subscriptions		73,739,016	179,825,278	254,822,983	351,433,945	97,969,749
Redemptions		—	—	(413,680)	(42,865,294)	—
Distributions		—	—	—	—	—
Total Net increase/(decrease) in net assets from fund shares transaction	7	73,739,016	179,825,278	254,409,303	308,568,651	97,969,749
Total Increase/(decrease) in net assets		88,303,650	181,967,788	253,717,417	309,408,128	98,747,402
Currency Adjustment	8	—	—	—	—	—
Total Net assets at the end of the Year/Period		115,252,569	181,967,788	253,717,417	309,408,128	98,747,402

^(e) This Sub-fund was launched during the year. Please refer to Note 13 for further details.

The accompanying notes are an integral part of these financial statements.

Statistical Information

	31 December 2019		31 December 2020		31 December 2021		Shares Outstanding
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	
State Street Euro Core Treasury Bond Index Fund							
Class B (EUR)	EUR 213,475,420	12.51	242,453,251	12.97	286,633,825	12.52	22,896,216
Class I (EUR)	EUR 397,478,618	13.59	390,416,176	14.06	318,883,764	13.55	23,529,966
Class I Distributing (EUR)	EUR 17,738,866	11.46	18,435,739	11.83	15,274,326	11.40	1,339,360
Class P (EUR)	EUR 3,127,909	12.34	6,286,841	12.76	3,580,590	12.27	291,678
Total net assets	EUR 631,820,813		657,592,007		624,372,505		
State Street EMU Government Bond Index Fund							
Class B (EUR)	EUR 168,785,258	13.46	249,094,007	14.14	252,991,760	13.63	18,565,203
Class I (EUR)	EUR 87,398,262	13.81	106,054,425	14.48	211,118,475	13.94	15,147,103
Class P (EUR)	EUR 132,691,460	14.70	117,048,252	15.38	72,265,818	14.78	4,888,861
Class P Distributing (EUR)	EUR 34,166,419	11.63	35,799,023	12.10	17,413,618	11.59	1,502,728
Total net assets	EUR 423,041,399		507,995,707		553,789,671		
State Street EMU Government Long Bond Index Fund^(a)							
Class I (EUR)	EUR 67,984,305	16.68	48,179,439	18.87	-	-	-
Total net assets	EUR 67,984,305		48,179,439		-		
State Street Euro Inflation Linked Bond Index Fund							
Class I (EUR)	EUR 146,964,839	11.81	148,381,982	12.16	116,179,764	12.89	9,012,741
Class P (EUR)	EUR -	-	-	-	1,018,391	10.43	97,644
Total net assets	EUR 146,964,839		148,381,982		117,198,155		
State Street Euro Corporate Bond ESG Screened Index Fund^(b)							
Class B (EUR)	EUR 1,341,823,562	13.43	609,870,233	13.82	687,801,790	13.68	50,261,840
Class I (EUR)	EUR 984,229,417	15.48	1,140,761,318	15.90	970,780,123	15.72	61,735,965
Class I Distributing (EUR)	EUR 269,896,130	10.50	238,995,456	10.65	103,802,159	10.42	9,965,648
Class P (EUR)	EUR 1,737,836	12.06	1,860,489	12.37	4,209,231	12.22	344,578
Class P Distributing (EUR)	EUR 51,170,524	10.21	58,265,321	10.36	35,116,297	10.13	3,465,678
Total net assets	EUR 2,648,857,469		2,049,752,817		1,801,709,600		
State Street Euro Corporate ex-Financials Bond Index Fund^(c)							
Class I (EUR)	EUR 37,455,110	11.79	43,447,458	12.14	-	-	-
Class I Distributing (EUR)	EUR 6,086,663	10.15	6,144,874	10.33	-	-	-
Class P (EUR)	EUR 48,756,176	11.71	49,180,861	12.04	-	-	-
Total net assets	EUR 92,297,949		98,773,193		-		

Statistical Information (continued)

	31 December 2019		31 December 2020		31 December 2021		Shares Outstanding
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	
State Street Euro Sustainable Corporate Bond Index Fund							
Class A2 (EUR)	EUR 3,062,834	11.06	2,363,921	11.36	1,951,903	11.23	173,870
Class A2 Distributing (EUR)	EUR 831,923,010	10.67	639,691,412	10.86	559,802,090	10.65	52,548,653
Class I (EUR)	EUR 436,000,544	13.61	334,559,354	13.95	396,369,406	13.77	28,791,575
Class I Distributing (EUR)	EUR 9,206,177	11.98	17,229,131	12.19	24,069,667	11.95	2,013,604
Class S (EUR)	EUR -	-	375,561	10.02	3,087,271	9.90	311,969
Total net assets	EUR 1,280,193,252		994,219,381		985,280,338		
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund ^{(a), (b)}							
Class I (EUR)	EUR 71,819,707	11.50	48,189,514	11.74	-	-	-
Class I (CHF-Hedged)	CHF 24,554,584	10.51	-	-	-	-	-
Total net assets	EUR 94,409,526		48,189,514		-		
State Street US Corporate Bond ESG Screened Index Fund ^(b)							
^(c) Class I (USD)	USD 32,203,353	12.90	33,044,971	14.18	-	-	-
Class P (USD)	USD 1,351,637	11.82	1,168,572	12.96	-	-	-
Total net assets	USD 33,554,990		34,213,543		-		
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund ^{(a), (b)}							
Class I (CHF-Hedged)	CHF 33,172,307	10.61	-	-	-	-	-
Class I (EUR-Hedged)	EUR 61,102,497	11.81	70,031,972	12.65	-	-	-
Total net assets	USD 102,844,088		85,687,701		-		
State Street Global Treasury Bond Index Fund							
Class A (USD)	USD -	-	110,301	11.03	102,531	10.25	10,000
Class B (USD)	USD 43,180,361	10.78	29,629,085	11.80	60,310,997	10.99	5,478,558
Class I (USD)	USD 109,265,592	11.84	102,202,113	12.93	105,197,672	12.03	8,727,787
Class I (CHF-Hedged)	CHF 541,544	10.23	485,297	10.54	1,412,293	10.20	138,452
Class I (EUR-Hedged)	EUR 1,164,866,908	11.46	888,924,474	11.85	681,448,614	11.50	59,234,253
Class I Distributing (EUR-Hedged)	EUR 3,943,908	10.22	3,913,028	10.47	148,189	10.09	14,686
Class I (GBP-Hedged)	GBP 223,690,677	10.63	252,767,126	11.09	120,141,525	10.83	11,089,202
Class I Distributing (GBP-Hedged)	GBP 12,192,428	10.45	168,706,150	10.78	67,041,623	10.45	6,417,370
Class I (SGD-Hedged)	SGD -	-	-	-	218,145,821	9.84	22,158,482
Class I (USD-Hedged)	USD 254,462,436	13.56	203,090,405	14.21	200,410,890	13.91	14,405,883

Statistical Information (continued)

		31 December 2019	31 December 2020	31 December 2021	Shares Outstanding			
		Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Shares Outstanding
State Street Global Treasury Bond Index Fund (continued)								
Class I Distributing (USD-Hedged)	USD	5,620,418	11.80	794,005	12.24	523,069	11.89	44,000
Class P (USD)	USD	3,848,183	11.68	1,664,670	12.74	3,556,959	11.83	300,076
Total net assets	USD	2,041,408,037		2,006,607,534		1,562,296,730		
State Street Global Aggregate Bond Index Fund								
Class A (USD)	USD	-	-	113,474	11.35	107,850	10.77	10,000
Class A (EUR-Hedged)	EUR	-	-	106,384,364	10.08	114,138,558	9.83	11,610,420
Class B (USD)	USD	57,629,802	10.89	-	-	-	-	-
Class B (GBP-Hedged)	GBP	1,129,758,699	10.72	1,583,335,453	11.23	2,155,698,396	11.05	195,092,890
Class I (USD)	USD	764,304,718	11.18	791,359,637	12.18	761,805,353	11.57	65,779,422
Class I (CHF-Hedged)	CHF	6,705,956	10.83	12,752,378	11.22	5,221,137	10.92	478,332
Class I (EUR-Hedged)	EUR	283,213,175	11.21	307,444,518	11.64	395,308,861	11.36	34,786,985
Class I (GBP-Hedged)	GBP	409,670,900	11.59	143,283,108	12.11	30,267,898	11.90	2,544,077
Class I (USD-Hedged)	USD	147,197,525	12.28	583,562,104	12.93	1,281,250,035	12.73	100,674,836
Total net assets	USD	3,333,332,674		4,256,015,292		5,588,040,880		
State Street Australia Index Equity Fund^(b)								
Class I (AUD)	AUD	23,157,042	15.71	45,271,178	15.54	-	-	-
Class P (AUD)	AUD	16,710,190	15.45	15,948,044	15.22	-	-	-
Class S (USD)	USD	188,268,475	11.29	184,411,926	12.27	-	-	-
Total net assets	AUD	307,692,520		300,203,076		-		
State Street Canada Index Equity Fund								
Class I (CAD)	CAD	35,872,482	13.93	41,977,166	14.40	48,904,273	17.99	2,718,437
Class I (EUR)	EUR	26,706,994	12.29	32,258,201	11.87	44,101,003	16.09	2,740,452
Class P (CAD)	CAD	30,331,109	13.69	28,539,530	14.10	32,017,736	17.55	1,824,798
Total net assets	CAD	105,078,196		120,801,076		144,271,133		
State Street Japan ESG Screened Index Equity Fund^(b)								
Class B (JPY)	JPY	3,550,338,368	12.77	2,325,355,470	13.90	1,034,298,652	15.77	65,566,627
Class I (JPY)	JPY	33,196,569,558	12.66	13,907,665,045	13.75	13,488,718,682	15.56	866,909,499
Class I (EUR)	EUR	85,260,269	14.01	89,488,602	14.69	49,857,176	16.10	3,096,334
Class P (JPY)	JPY	610,673,769	12.45	452,253,461	13.46	284,999,315	15.18	18,777,617
Total net assets	JPY	47,758,295,125		27,989,953,845		21,313,404,709		

Statistical Information (continued)

		31 December 2019	31 December 2020	31 December 2021	Shares Outstanding			
		Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Shares Outstanding
State Street Switzerland Index Equity Fund								
Class I (CHF)	CHF	97,080,910	14.08	118,169,535	14.33	137,183,142	17.56	7,812,763
Class P (CHF)	CHF	21,139,584	13.84	22,223,634	14.03	18,254,122	17.12	1,066,022
Class P (EUR)	EUR	14,009,059	13.90	14,506,092	14.16	199,337	18.04	11,049
Class S (CHF)	CHF	67,053,430	12.53	97,582,872	12.77	136,627,521	15.67	8,718,577
Total net assets	CHF	200,501,344		253,665,235		292,271,334		
State Street UK Index Equity Fund								
Class B (GBP)	GBP	11,733,288	14.48	-	-	-	-	-
Class I (GBP)	GBP	20,513,156	14.36	19,735,001	12.42	10,342,036	14.81	698,388
Class I (EUR)	EUR	134,028,110	12.48	120,888,055	10.22	114,752,777	12.99	8,834,748
Class P (GBP)	GBP	7,914,509	14.12	6,850,424	12.16	7,774,341	14.45	538,193
Total net assets	GBP	153,727,142		134,791,920		114,463,217		
State Street US ESG Screened Index Equity Fund^(b)								
Class A (HKD)	HKD	809,993	10.35	968,992	12.38	-	-	-
Class B (USD)	USD	178,048,626	17.69	175,474,961	21.33	242,437,701	27.05	8,963,247
Class I (USD)	USD	842,112,340	17.54	870,907,204	21.11	918,849,146	26.71	34,401,260
Class I (EUR)	EUR	365,583,129	17.46	391,975,615	19.28	523,931,977	26.25	19,963,116
Class I (EUR-Hedged)	EUR	162,757,949	15.97	126,130,782	18.83	88,872,918	23.61	3,763,776
Class P (USD)	USD	45,117,874	17.25	63,347,753	20.67	56,582,557	26.05	2,172,143
Total net assets	USD	1,658,610,160		1,743,783,665		1,914,749,506		
State Street EMU ESG Screened Index Equity Fund^(b)								
Class B (EUR)	EUR	14,836,725	13.95	13,205,709	13.84	35,333,634	17.05	2,072,774
Class I (EUR)	EUR	404,518,661	13.82	369,094,972	13.70	289,973,768	16.83	17,228,946
Class I Distributing (EUR)	EUR	6,352,578	10.96	6,363,965	10.50	9,784,020	12.71	769,567
Class P (EUR)	EUR	54,914,886	13.59	57,563,621	13.40	66,475,856	16.40	4,054,079
Class A (EUR)	EUR	-	-	-	-	515,325	12.18	42,319
Total net assets	EUR	480,622,850		446,228,267		402,082,603		
State Street Europe ESG Screened Index Equity Fund^{(b), (c)}								
Class B (EUR)	EUR	65,728,721	12.77	53,726,671	12.37	57,328,857	15.50	3,699,051
Class I (EUR)	EUR	539,149,060	13.42	529,281,241	12.98	607,655,496	16.22	37,455,211
Class I Distributing (EUR)	EUR	153,053,456	12.57	144,236,065	11.73	177,830,504	14.41	12,341,594
Class P (EUR)	EUR	113,340,366	13.19	85,827,897	12.70	48,902,978	15.81	3,093,131
Total net assets	EUR	871,445,892		813,071,874		891,896,213		

Statistical Information (continued)

Fund ^(b)	31 December 2019			31 December 2020			31 December 2021		
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Shares Outstanding
State Street Pacific Ex-Japan ESG Screened Index Equity Fund^(b)									
Class A (HKD)	963,262	10.23	10,450,837	10.80	-	-	-	-	-
Class B (USD)	33,088,552	15.44	9,988,951	16.45	4,208,889	17.27	4,208,889	17.27	243,746
Class I (USD)	10,930,347	15.31	11,995,313	16.28	19,926,810	17.05	19,926,810	17.05	1,168,598
Class I (EUR)	42,986,766	11.84	45,322,600	11.55	27,855,386	13.02	27,855,386	13.02	2,139,776
Class P (USD)	10,398,194	15.05	9,770,313	15.94	22,493,129	16.63	22,493,129	16.63	1,352,496
Total net assets	102,793,295		88,556,875		78,305,800		78,305,800		
State Street World ESG Screened Index Equity Fund^{(b), (d)}									
Class B (USD)	1,187,419,659	16.11	1,140,976,180	18.68	1,467,678,053	22.80	1,467,678,053	22.80	64,359,350
Class B (GBP)	-	-	432,266,396	11.16	532,658,080	13.75	532,658,080	13.75	38,732,854
Class B (USD-Hedged)	131,287,892	15.26	149,918,036	17.42	147,250,239	21.71	147,250,239	21.71	6,781,755
Class I (USD)	893,323,777	15.97	1,224,659,445	18.48	2,307,075,928	22.52	2,307,075,928	22.52	102,442,812
Class I (EUR)	1,392,506,337	15.90	1,117,098,305	16.88	927,093,607	22.12	927,093,607	22.12	41,903,862
Class I (EUR-Hedged)	44,348,417	10.68	123,335,832	11.96	173,900,654	14.75	173,900,654	14.75	11,792,513
Class I (GBP)	35,859,486	11.65	41,230,059	13.09	101,092,841	16.10	101,092,841	16.10	6,278,473
Class I (SEK-Hedged)	-	-	-	-	1,697,043,055	113.26	1,697,043,055	113.26	14,983,843
Class P (USD)	174,632,986	15.70	163,880,395	18.08	189,692,163	21.95	189,692,163	21.95	8,643,500
Class P (EUR-Hedged)	942,573,094	14.65	327,527,096	16.40	66,261,990	20.12	66,261,990	20.12	3,292,898
Class S (USD)	-	-	221,682,616	12.25	318,294,921	14.94	318,294,921	14.94	21,298,847
Class S Distributing (USD)	-	-	90,295,968	12.25	88,903,714	14.86	88,903,714	14.86	5,983,500
Class I Distributing (CHF-Hedged)	-	-	-	-	43,833,817	10.65	43,833,817	10.65	4,114,615
Class I Distributing (GBP-Hedged)	-	-	-	-	3,791,449	10.74	3,791,449	10.74	353,120
Class I (SEK)	-	-	-	-	1,442,659,613	108.15	1,442,659,613	108.15	13,339,876
Class I Distributing (USD-Hedged)	-	-	-	-	31,148,377	10.73	31,148,377	10.73	2,904,190
Class P (SEK-Hedged)	-	-	-	-	3,263,055	107.01	3,263,055	107.01	30,493
Class P (SEK)	-	-	-	-	1,856,288	111.37	1,856,288	111.37	16,668
Total net assets	5,105,589,314		5,557,129,088		7,137,139,092		7,137,139,092		
State Street World ESG Index Equity Fund									
Class B (USD)	56,445,895	16.87	81,346,795	19.75	265,307,535	24.28	265,307,535	24.28	10,926,100
Class I (USD)	53,092,731	15.95	29,612,193	18.62	169,774,998	22.84	169,774,998	22.84	7,431,972
Class I (EUR-Hedged)	-	-	108,967,401	11.73	159,290,387	14.61	159,290,387	14.61	10,905,520
Total net assets	109,538,626		244,285,814		616,227,105		616,227,105		

Statistical Information (continued)

		31 December 2019	31 December 2020	31 December 2021	Shares Outstanding			
		Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	
State Street Global Emerging Markets ESG Screened Index Equity Fund^(b)								
Class B (USD)	USD	110,348,413	15.66	116,777,713	18.57	129,304,730	17.96	7,144,732
Class I (USD)	USD	115,790,696	15.46	182,979,882	18.28	102,696,773	17.63	5,782,596
Class I (GBP)	GBP	-	-	2,033,982	10.35	10,970,618	10.11	1,085,125
Class P (USD)	USD	38,292,223	14.87	48,809,519	17.41	57,590,856	16.63	3,436,986
Class I (SEK)	USD	-	-	-	-	825,659,882	97.50	8,468,081
Total net assets	USD	264,431,332		351,347,460		396,439,935		
State Street Flexible Asset Allocation Plus Fund								
Class B (EUR)	EUR	148,752,199	11.29	151,075,368	11.50	138,315,113	13.05	10,618,764
Class I (EUR)	EUR	17,277,272	10.97	19,496,638	11.11	24,562,704	12.53	1,962,804
Class P (EUR)	EUR	10,756,726	10.71	10,088,593	10.78	10,721,117	12.10	887,527
Total net assets	EUR	176,786,197		180,660,599		173,598,934		
State Street Europe Value Spotlight Fund								
Class B (EUR)	EUR	38,104,708	14.53	35,558,274	14.10	19,804,758	16.39	1,208,378
Class I (EUR)	EUR	282,222,279	10.24	108,985,618	9.87	19,908,030	11.38	1,749,242
Class P (EUR)	EUR	35,132	13.12	42,845	12.54	35,062	14.35	2,443
Total net assets	EUR	320,362,119		144,586,737		39,747,849		
State Street Eurozone Value Spotlight Fund								
Class B (EUR)	EUR	87,244,316	16.35	99,358,145	15.92	58,855,618	19.38	3,037,086
Class I (EUR)	EUR	12,332,408	13.99	10,838,251	13.53	14,833,741	16.34	907,905
Class P (EUR)	EUR	6,780	14.32	7,601	13.74	184,399	16.45	11,208
Total net assets	EUR	99,583,505		110,203,997		73,873,758		
State Street US Value Spotlight Fund								
Class B (USD)	USD	3,015,054	13.59	1,012,900	13.63	-	-	-
Class B (EUR)	EUR	15,970,517	14.88	14,735,929	13.70	18,809,972	18.80	1,000,344
Class I (USD)	USD	131,375	13.14	130,803	13.08	165,656	16.57	10,000
Total net assets	USD	21,073,242		19,173,860		21,556,359		
State Street Asia Pacific Value Spotlight Fund								
Class B (USD)	USD	1,333,810	15.07	1,397,036	17.45	-	-	-
Class B (EUR)	EUR	26,924,477	16.30	23,541,371	17.31	26,808,377	17.67	1,516,937
Class I (USD)	USD	156,834	14.55	3,409,624	16.73	11,736,377	15.70	744,512
Total net assets	USD	31,713,420		33,610,724		42,245,374		

Statistical Information (continued)

		31 December 2019	31 December 2020	31 December 2021	Shares Outstanding		
		Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share
State Street Global Value Spotlight Fund							
Class B (EUR)	EUR	149,811,313	21.50	117,119,688	21.06	127,532,835	24.38
Class I (EUR)	EUR	25,993,198	17.94	10,523,496	17.43	4,730,150	20.03
Class I (USD)	USD	-	-	-	-	2,283,055	9.51
Class P (EUR)	EUR	488,199	17.50	275,154	16.88	506,516	19.24
Total net assets	EUR	176,292,711		127,918,338		134,782,248	
State Street Multi-Factor Global ESG Equity Fund							
Class B (USD)	USD	457,166,878	12.34	278,770,527	13.43	208,259,845	16.64
Class I (USD)	USD	132,539,502	13.52	126,165,343	14.66	17,341,174	18.10
Total net assets	USD	589,706,380		404,935,870		225,601,019	
State Street Europe ESG Screened Enhanced Equity Fund							
Class B (EUR)	EUR	883,273	12.09	17,004,136	11.60	-	-
Class B (EUR-Hedged)	EUR	91,809,788	11.52	72,150,790	11.19	-	-
Class I (EUR)	EUR	372,689,592	13.21	345,746,446	12.64	421,426,452	15.98
Class I Distributing (EUR)	EUR	54,511,196	11.13	-	-	-	-
Class P (EUR)	EUR	175,777,447	11.57	9,665,420	11.04	9,750,818	13.93
Total net assets	EUR	695,671,296		444,566,818		431,177,303	
State Street North America ESG Screened Enhanced Equity Fund							
Class B (EUR-Hedged)	EUR	39,876,920	11.53	37,350,991	13.21	-	-
Class I (USD)	USD	425,578,572	15.73	490,083,740	18.32	593,209,343	23.69
Class P (USD)	USD	325,438,497	15.54	116,777,894	18.06	57,596,616	23.29
Total net assets	USD	795,779,027		652,562,465		650,805,959	
State Street Global ESG Screened Enhanced Equity Fund							
Class I (USD)	USD	412,358,011	14.61	66,135,923	16.48	85,131,183	20.41
Class I Distributing (USD)	USD	166,126,866	13.74	795,805	15.14	1,286,185	18.56
Total net assets	USD	578,484,877		66,931,728		86,417,368	
State Street Emerging Markets SRI Enhanced Equity Fund							
Class B (USD)	USD	28,433,330	10.52	33,612,103	12.07	-	-
Class I (USD)	USD	1,867,694,169	13.62	1,673,637,826	15.55	1,487,000,499	15.54
Class I (EUR)	EUR	202,265,573	10.76	36,068,800	11.27	71,159,662	12.17
Class P (USD)	USD	103,918	10.39	118,014	11.80	118,169	11.73
Total net assets	USD	2,123,273,191		1,751,499,955		1,568,334,919	

Statistical Information (continued)

		31 December 2019	31 December 2020	31 December 2021	Shares Outstanding			
		Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Shares Outstanding
State Street Emerging Markets ESG Screened Enhanced Equity Fund								
Class B (USD)	USD	69,353,122	15.92	25,064,416	18.47	18,138,291	18.60	968,458
Class B (GBP)	GBP	66,578,870	10.19	74,779,753	11.45	69,585,893	11.68	5,959,329
Class I (USD)	USD	1,586,516,304	15.31	1,071,070,985	17.66	848,404,096	17.70	47,595,610
Class I (EUR)	EUR	324,066,028	15.01	401,792,420	15.89	317,623,524	17.20	18,471,102
Class P (USD)	USD	568,180	14.81	652,008	16.99	654,650	16.94	38,370
Class P (EUR)	EUR	4,957,050	11.15	4,638,933	11.73	4,517,569	12.63	357,657
Total net assets	USD	2,113,965,860		1,696,296,231		1,329,417,917		
State Street EMU ESG Screened Equity Fund								
Class I (EUR)	EUR	1,814,481	28.95	2,873,074	28.84	1,520,673	36.45	41,716
Class P (EUR)	EUR	31,163,707	11.45	30,000,888	11.29	33,490,587	14.12	2,371,943
Class P Distributing (EUR)	EUR	2,836,149	11.41	2,200,183	11.06	2,856,687	13.76	207,602
Total net assets	EUR	35,814,337		35,074,145		37,867,947		
State Street Europe Small Cap ESG Screened Equity Fund								
Class I (EUR)	EUR	1,864,067	13.13	-	-	-	-	-
Class P (EUR)	EUR	30,563,211	12.66	25,422,233	11.95	27,813,488	15.77	1,763,746
Class P Distributing (EUR)	EUR	3,637,650	11.40	3,268,609	10.49	1,397,226	13.76	101,566
Total net assets	EUR	36,064,928		28,690,842		29,210,714		
State Street Emerging Asia ESG Screened Equity Fund^(e)								
Class I (EUR)	EUR	8,874,666	11.83	-	-	-	-	-
Class P (EUR)	EUR	26,436,595	11.32	21,303,373	11.92	-	-	-
Class P (USD)	USD	475,819	11.34	387,047	13.02	-	-	-
Total net assets	EUR	35,735,149		21,619,715		-		
State Street Emerging Markets Select ESG Screened Equity Fund^(e)								
Class I (EUR)	EUR	2,590,275	12.81	2,559,254	12.64	-	-	-
Class P (EUR)	EUR	13,513,500	11.22	11,969,100	10.96	-	-	-
Class P (USD)	USD	1,743,396	10.42	1,110,668	11.10	-	-	-
Total net assets	EUR	17,656,905		15,436,098		-		

Statistical Information (continued)

	31 December 2019		31 December 2020		31 December 2021		Shares
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Outstanding
State Street Emerging Markets Small Cap ESG Screened Equity Fund							
Class A (USD)	1,617,504	10.49	1,508,532	11.84	3,632,720	14.32	252,304
Class I (USD)	228,490,483	13.02	259,922,063	14.71	322,818,986	17.83	18,014,586
Class I (EUR)	5,232,800	10.47	5,423,650	10.85	8,922,714	14.19	628,767
Class P (USD)	104,772	10.50	117,027	11.73	195,321	14.04	13,834
Total net assets	236,086,569		268,215,458		336,811,208		
State Street Europe ESG Screened Managed Volatility Equity Fund							
Class I (EUR)	230,832,759	25.11	98,690,015	23.90	93,533,160	28.92	3,234,076
Class P (EUR)	857,731	12.79	15,729	12.10	18,939	14.55	1,301
Total net assets	231,690,490		98,705,744		93,552,099		
State Street Global ESG Screened Managed Volatility Equity Fund							
Class A (USD)	3,932,636	14.56	3,341,579	14.41	3,300,948	16.22	203,543
Class B (USD)	3,697	21.91	10,437,589	21.78	34,223,292	24.64	1,388,837
Class I (USD)	152,050,154	26.11	220,784,746	25.86	69,021,158	29.15	2,367,588
Class I (EUR)	106,244,844	16.79	76,301,658	15.26	65,968,769	18.51	3,563,703
Class I Distributing (EUR)	32,821,722	13.07	42,613,557	11.66	31,602,886	13.91	2,271,416
Class P (USD)	3,870,656	17.77	2,256,019	17.50	871,554	19.61	44,435
Class I (EUR-Hedged)	-	-	-	-	44,316,885	10.47	4,233,922
Total net assets	315,959,274		382,318,424		268,772,750		
State Street Global ESG Screened Defensive Equity Fund							
Class B (USD)	10,349,632	13.38	10,093,362	13.51	6,065,265	16.19	374,577
Class B (EUR)	74,832,947	10.51	208,157,312	9.74	202,640,834	12.55	16,143,979
Class I (USD)	962,002,610	13.81	113,839,527	13.85	70,715,875	16.46	4,295,012
Total net assets	1,056,352,156		378,625,580		307,223,635		
State Street Europe ESG Screened Defensive Equity Fund							
Class I (EUR)	5,035,419	11.31	4,871,431	10.94	5,875,860	13.19	445,371
Total net assets	5,035,494		4,871,431		5,875,860		
State Street Global Treasury 1-10 Year Bond Index Fund							
Class I (USD)	1,931,642	9.94	2,141,229	10.70	1,569,595	10.08	155,393
Class I (CHF-Hedged)	43,949,261	9.83	51,118,238	10.00	409,729,324	9.77	41,920,332
Class I (EUR-Hedged)	536,861,329	9.84	558,819,489	10.05	1,241,430,918	9.85	126,087,359

Statistical Information (continued)

Fund (continued)	31 December 2019		31 December 2020		31 December 2021		Shares Outstanding
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	
State Street Global Treasury 1-10 Year Bond Index							
Class I Distributing (EUR-Hedged)	EUR 9,424,495	9.84	22,926,166	10.03	25,078,896	9.79	2,561,371
Class I Distributing (GBP-Hedged)	GBP 24,350,893	9.89	20,684,206	10.16	49,525,683	9.98	4,961,300
Class I (USD-Hedged)	USD 484,620,625	9.94	462,817,180	10.27	533,139,893	10.14	52,556,007
Class I Distributing (USD-Hedged)	USD 380,450,911	9.94	139,938,462	10.27	124,314,514	10.11	12,294,863
Total net assets	USD 1,557,853,246		1,402,791,896		2,616,007,765		
State Street Emerging Markets Local Currency Government Bond Index Fund							
Class B (USD)	USD -	-	-	-	136,462,831	9.61	14,187,866
Class I Distributing (USD)	USD -	-	-	-	3,259,286	9.25	352,048
Class I (EUR)	EUR 608,702,629	10.23	1,012,158,192	9.61	1,177,752,889	9.43	124,916,781
Class I (USD)	USD 78,175,290	10.48	208,653,606	10.74	258,610,259	9.75	26,492,806
Total net assets	USD 761,445,226		1,447,080,114		1,734,537,371		
State Street Emerging Markets Opportunities Equity Fund							
Class I (EUR)	EUR -	-	15,581,558	12.31	15,691,017	12.40	1,265,425
Class I (USD)	USD -	-	6,706,535	13.41	6,369,490	12.51	505,635
Class P (USD)	USD -	-	-	-	1,470,204	9.85	148,265
Class P (EUR)	EUR -	-	-	-	31,424,621	9.84	3,195,183
Total net assets	USD -		25,771,284		61,602,525		
State Street Global Opportunities Equity Fund							
Class I (USD)	USD -	-	26,948,919	11.85	111,825,945	14.12	7,917,244
Class B (USD)	USD -	-	-	-	3,426,624	9.79	350,000
Total net assets	USD -		26,948,919		115,252,569		
State Street Sustainable Climate US Corporate Bond Fund ^(e)							
Class I (USD)	USD -	-	-	-	32,399,124	10.26	3,159,341
Class I (EUR-Hedged)	EUR -	-	-	-	18,434,721	10.01	1,842,440
Class S (USD)	USD -	-	-	-	128,263,245	10.26	12,503,668
Class P (USD)	USD -	-	-	-	341,439	9.99	34,165
Total net assets	USD -		-		181,967,788		

Statistical Information (continued)

	31 December 2019		31 December 2020		31 December 2021		Shares
	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share	Outstanding
State Street Sustainable Climate Euro Corporate Bond Fund^(e)							
Class I (EUR)	-	-	-	-	79,850,303	10.00	7,983,079
Class S (EUR)	-	-	-	-	125,117,311	10.01	12,503,237
Class P (EUR)	-	-	-	-	48,776,674	9.94	4,906,231
Total net assets	-	-	-	-	253,717,417		
State Street Global High Yield Bond ESG Screened Index Fund^(e)							
Class I (USD)	-	-	-	-	99,044	9.95	10,000
Class I (CHF-Hedged)	-	-	-	-	89,307,589	10.03	8,901,650
Class I (EUR-Hedged)	-	-	-	-	15,889,013	10.04	1,582,587
Class I Distributing (GBP-Hedged)	-	-	-	-	1,878,860	10.02	187,584
Class I (USD-Hedged)	-	-	-	-	24,597,686	10.10	2,448,785
Class I (NOK Hedged)	-	-	-	-	482,113,097	101.54	4,747,979
Class B (USD)	-	-	-	-	96,855,432	10.07	9,660,950
Class B (EUR Hedged)	-	-	-	-	13,716,949	10.05	1,364,300
Total net assets	-	-	-	-	309,408,128		
State Street Emerging Markets ESG Local Currency Government Bond Index Fund^(e)							
Class I (USD)	-	-	-	-	98,747,402	10.07	9,796,975
Total net assets	-	-	-	-	98,747,402		

^(a)This Sub-fund was liquidated during the year. Please refer to Note 13 for further details.

^(b)This Sub-fund changed name during the year. Please refer to Note 13 for further details.

^(c)This Sub-fund merged during the year. Please refer to Note 13 for further details.

^(d)Sub-fund subject to swing pricing adjustment. Please refer to note 2K.

^(e)This Sub-fund was launched during the year. Please refer to Note 13 for further details.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 99.15%				Government Bonds - 99.15% <i>(continued)</i>			
France				France <i>(continued)</i>			
EUR 26,855,000	French Republic Government Bond OAT, zero coupon, 25/02/23	26,854,059	4.31	EUR 3,535,000	French Republic Government Bond OAT, 4.000%, 25/10/38	5,544,365	0.89
EUR 5,260,000	French Republic Government Bond OAT, zero coupon, 25/03/23	5,302,922	0.85	EUR 3,785,000	French Republic Government Bond OAT, 1.750%, 25/06/39	4,571,599	0.73
EUR 1,455,000	French Republic Government Bond OAT, 8.500%, 25/04/23	1,630,720	0.26	EUR 5,900,000	French Republic Government Bond OAT, 0.500%, 25/05/40	5,444,491	0.87
EUR 6,050,000	French Republic Government Bond OAT, 1.750%, 25/05/23	6,252,493	1.00	EUR 5,095,000	French Republic Government Bond OAT, 4.500%, 25/04/41	8,714,029	1.40
EUR 5,790,000	French Republic Government Bond OAT, 4.250%, 25/10/23	6,306,989	1.01	EUR 3,475,000	French Republic Government Bond OAT, 3.250%, 25/05/45	5,363,002	0.86
EUR 5,430,000	French Republic Government Bond OAT, zero coupon, 25/03/24	5,500,373	0.88	EUR 3,760,000	French Republic Government Bond OAT, 2.000%, 25/05/48	4,834,909	0.77
EUR 4,680,000	French Republic Government Bond OAT, 2.250%, 25/05/24	5,000,486	0.80	EUR 4,470,000	French Republic Government Bond OAT, 1.500%, 25/05/50	5,184,351	0.83
EUR 5,265,000	French Republic Government Bond OAT, 1.750%, 25/11/24	5,613,648	0.90	EUR 4,970,000	French Republic Government Bond OAT, 0.750%, 25/05/52	4,738,355	0.76
EUR 6,585,000	French Republic Government Bond OAT, zero coupon, 25/03/25	6,687,002	1.07	EUR 2,560,000	French Republic Government Bond OAT, 4.000%, 25/04/55	4,818,381	0.77
EUR 5,780,000	French Republic Government Bond OAT, 0.500%, 25/05/25	5,970,162	0.96	EUR 2,255,000	French Republic Government Bond OAT, 4.000%, 25/04/60	4,452,114	0.71
EUR 4,065,000	French Republic Government Bond OAT, 6.000%, 25/10/25	5,079,868	0.81	EUR 1,760,000	French Republic Government Bond OAT, 1.750%, 25/05/66	2,208,078	0.35
EUR 4,995,000	French Republic Government Bond OAT, 1.000%, 25/11/25	5,270,974	0.84	Total France		247,972,078	39.71
EUR 5,995,000	French Republic Government Bond OAT, 3.500%, 25/04/26	7,008,395	1.12	Germany			
EUR 6,280,000	French Republic Government Bond OAT, 0.500%, 25/05/26	6,519,142	1.04	EUR 3,525,000	Bundesobligation, zero coupon, 14/04/23	3,556,901	0.57
EUR 5,030,000	French Republic Government Bond OAT, 0.250%, 25/11/26	5,172,450	0.83	EUR 3,250,000	Bundesobligation, zero coupon, 13/10/23	3,291,633	0.53
EUR 5,425,000	French Republic Government Bond OAT, 1.000%, 25/05/27	5,805,672	0.93	EUR 4,000,000	Bundesobligation, zero coupon, 05/04/24	4,062,400	0.65
EUR 6,700,000	French Republic Government Bond OAT, 2.750%, 25/10/27	7,895,950	1.27	EUR 4,255,000	Bundesobligation, zero coupon, 18/10/24	4,333,760	0.69
EUR 6,610,000	French Republic Government Bond OAT, 0.750%, 25/05/28	7,006,468	1.12	EUR 17,850,000	Bundesobligation, zero coupon, 11/04/25	18,232,265	2.92
EUR 6,000,000	French Republic Government Bond OAT, 0.750%, 25/11/28	6,367,260	1.02	EUR 670,000	Bundesrepub Deutschland, 4.750%, 04/07/40	1,269,215	0.20
EUR 5,260,000	French Republic Government Bond OAT, 5.500%, 25/04/29	7,433,379	1.19	EUR 5,490,000	Bundesrepub. Deutschland, zero coupon, 15/08/31	5,586,679	0.90
EUR 6,050,000	French Republic Government Bond OAT, 0.500%, 25/05/29	6,308,456	1.01	EUR 3,955,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/02/23	4,055,180	0.65
EUR 5,665,000	French Republic Government Bond OAT, zero coupon, 25/11/29	5,670,608	0.91	EUR 4,490,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/23	4,625,373	0.74
EUR 6,715,000	French Republic Government Bond OAT, 2.500%, 25/05/30	8,125,956	1.30	EUR 4,285,000	Bundesrepublik Deutschland Bundesanleihe, 2.000%, 15/08/23	4,476,411	0.72
EUR 7,065,000	French Republic Government Bond OAT, 1.500%, 25/05/31	7,971,016	1.28	EUR 2,350,000	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/24	2,682,267	0.43
EUR 4,625,000	French Republic Government Bond OAT, 5.750%, 25/10/32	7,387,559	1.18	EUR 4,305,000	Bundesrepublik Deutschland Bundesanleihe, 1.750%, 15/02/24	4,529,247	0.73
EUR 4,830,000	French Republic Government Bond OAT, 1.250%, 25/05/34	5,346,617	0.86	EUR 4,060,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/24	4,271,242	0.68
EUR 4,120,000	French Republic Government Bond OAT, 4.750%, 25/04/35	6,477,176	1.04	EUR 3,910,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/24	4,080,711	0.65
EUR 5,530,000	French Republic Government Bond OAT, 1.250%, 25/05/36	6,132,604	0.98	EUR 5,230,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/25	5,416,763	0.87
				EUR 4,940,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/25	5,223,260	0.84

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 99.15% (continued)				Government Bonds - 99.15% (continued)			
Germany (continued)				Netherlands			
EUR 5,370,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/26	5,599,890	0.90	EUR 3,945,000	Netherlands Government Bond, 3.750%, 15/01/23	4,128,719	0.66
EUR 5,380,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/26	5,504,762	0.88	EUR 808,000	Netherlands Government Bond, 7.500%, 15/01/23	876,874	0.14
EUR 5,745,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/27	5,954,865	0.95	EUR 5,765,000	Netherlands Government Bond, 1.750%, 15/07/23	5,985,453	0.96
EUR 2,420,000	Bundesrepublik Deutschland Bundesanleihe, 6.500%, 04/07/27	3,369,463	0.54	EUR 5,130,000	Netherlands Government Bond, zero coupon, 15/01/24	5,198,383	0.83
EUR 4,975,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/27	5,238,526	0.84	EUR 5,480,000	Netherlands Government Bond, 2.000%, 15/07/24	5,847,708	0.94
EUR 34,365,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/11/27	34,826,383	5.56	EUR 7,000,000	Netherlands Government Bond, 0.250%, 15/07/25	7,191,030	1.15
EUR 3,215,000	Bundesrepublik Deutschland Bundesanleihe, 5.625%, 04/01/28	4,415,899	0.71	EUR 6,560,000	Netherlands Government Bond, 0.500%, 15/07/26	6,845,229	1.10
EUR 4,780,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/28	5,050,452	0.81	EUR 22,475,000	Netherlands Government Bond, zero coupon, 15/01/27	22,273,372	3.57
EUR 2,545,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/28	3,421,702	0.55	EUR 5,370,000	Netherlands Government Bond, 0.750%, 15/07/27	5,707,666	0.91
EUR 4,600,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/08/28	4,796,052	0.77	EUR 4,640,000	Netherlands Government Bond, 5.500%, 15/01/28	6,295,923	1.01
EUR 4,695,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/29	4,900,970	0.79	EUR 4,810,000	Netherlands Government Bond, 0.750%, 15/07/28	5,144,247	0.82
EUR 4,700,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/29	4,817,359	0.77	EUR 4,660,000	Netherlands Government Bond, 0.250%, 15/07/29	4,817,275	0.77
EUR 2,345,000	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/30	3,610,667	0.58	EUR 5,365,000	Netherlands Government Bond, 2.500%, 15/01/33	6,839,356	1.10
EUR 3,950,000	Bundesrepublik Deutschland Bundesanleihe, 5.500%, 04/01/31	6,059,853	0.97	EUR 6,405,000	Netherlands Government Bond, 4.000%, 15/01/37	10,132,262	1.62
EUR 4,525,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/34	7,363,306	1.18	EUR 3,625,000	Netherlands Government Bond, 0.500%, 15/01/40	3,856,384	0.62
EUR 4,985,000	Bundesrepublik Deutschland Bundesanleihe, 4.000%, 04/01/37	8,082,330	1.29	EUR 6,635,000	Netherlands Government Bond, 3.750%, 15/01/42	11,328,134	1.81
EUR 3,270,000	Bundesrepublik Deutschland Bundesanleihe, 4.250%, 04/07/39	5,757,227	0.92	EUR 6,675,000	Netherlands Government Bond, 2.750%, 15/01/47	10,843,337	1.74
EUR 3,020,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/40	5,720,937	0.92	Total Netherlands		123,311,352	19.75
EUR 3,440,000	Bundesrepublik Deutschland Bundesanleihe, 3.250%, 04/07/42	5,749,031	0.92	Total Government Bonds		619,079,357	99.15
EUR 5,245,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 04/07/44	8,173,808	1.31	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		619,079,357	99.15
EUR 5,640,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 15/08/46	9,004,711	1.44	TOTAL INVESTMENTS		619,079,357	99.15
EUR 5,400,000	Bundesrepublik Deutschland Bundesanleihe, 1.250%, 15/08/48	6,971,076	1.12	Other Net Assets/(Liabilities)		5,293,148	0.85
EUR 5,120,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/50	4,892,979	0.78	TOTAL NET ASSETS		624,372,505	100.00
EUR 8,735,000	Bundesschatzanweisungen, zero coupon, 10/03/23	8,820,372	1.42				
Total Germany		247,795,927	39.69				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 99.34%				Government Bonds - 99.34% <i>(continued)</i>			
Austria				Belgium <i>(continued)</i>			
EUR 2,700,000	Republic of Austria Government Bond, zero coupon, 20/04/23	2,672,969	0.48	EUR 772,000	Kingdom of Belgium Government Bond, 4.500%, 28/03/26	935,664	0.17
EUR 770,000	Republic of Austria Government Bond, zero coupon, 15/07/23	777,315	0.14	EUR 1,325,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/26	1,407,017	0.25
EUR 850,000	Republic of Austria Government Bond, 1.750%, 20/10/23	886,720	0.16	EUR 985,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/27	1,044,888	0.19
EUR 850,000	Republic of Austria Government Bond, zero coupon, 15/07/24	861,823	0.15	EUR 1,935,000	Kingdom of Belgium Government Bond, zero coupon, 22/10/27	1,919,785	0.35
EUR 835,000	Republic of Austria Government Bond, 1.650%, 21/10/24	887,605	0.16	EUR 1,422,360	Kingdom of Belgium Government Bond, 5.500%, 28/03/28	1,942,204	0.35
EUR 810,000	Republic of Austria Government Bond, 1.200%, 20/10/25	862,083	0.16	EUR 1,020,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/28	1,086,922	0.20
EUR 797,000	Republic of Austria Government Bond, 4.850%, 15/03/26	976,245	0.18	EUR 1,390,000	Kingdom of Belgium Government Bond, 0.900%, 22/06/29	1,492,999	0.27
EUR 1,105,000	Republic of Austria Government Bond, 0.750%, 20/10/26	1,163,399	0.21	EUR 1,005,000	Kingdom of Belgium Government Bond, 0.100%, 22/06/30	1,011,432	0.18
EUR 830,000	Republic of Austria Government Bond, 0.500%, 20/04/27	865,358	0.16	EUR 1,365,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/31	1,477,476	0.27
EUR 647,050	Republic of Austria Government Bond, 6.250%, 15/07/27	885,792	0.16	EUR 574,000	Kingdom of Belgium Government Bond, 4.000%, 28/03/32	800,328	0.14
EUR 970,000	Republic of Austria Government Bond, 0.750%, 20/02/28	1,027,521	0.18	EUR 780,000	Kingdom of Belgium Government Bond, 1.250%, 22/04/33	872,040	0.16
EUR 800,000	Republic of Austria Government Bond, 0.500%, 20/02/29	834,480	0.15	EUR 585,000	Kingdom of Belgium Government Bond, 3.000%, 22/06/34	776,471	0.14
EUR 775,000	Republic of Austria Government Bond, 2.400%, 23/05/34	980,530	0.18	EUR 1,427,435	Kingdom of Belgium Government Bond, 5.000%, 28/03/35	2,286,437	0.41
EUR 500,000	Republic of Austria Government Bond, 0.250%, 20/10/36	486,150	0.09	EUR 420,000	Kingdom of Belgium Government Bond, 1.450%, 22/06/37	476,784	0.09
EUR 1,021,000	Republic of Austria Government Bond, 4.150%, 15/03/37	1,603,920	0.29	EUR 625,000	Kingdom of Belgium Government Bond, 1.900%, 22/06/38	758,063	0.14
EUR 495,000	Republic of Austria Government Bond, 3.150%, 20/06/44	778,090	0.14	EUR 695,000	Kingdom of Belgium Government Bond, 0.400%, 22/06/40	659,555	0.12
EUR 645,000	Republic of Austria Government Bond, 1.500%, 20/02/47	784,043	0.14	EUR 1,305,000	Kingdom of Belgium Government Bond, 4.250%, 28/03/41	2,146,464	0.39
EUR 430,000	Republic of Austria Government Bond, 0.750%, 20/03/51	439,503	0.08	EUR 655,000	Kingdom of Belgium Government Bond, 3.750%, 22/06/45	1,070,859	0.19
EUR 290,000	Republic of Austria Government Bond, 3.800%, 26/01/62	591,165	0.11	EUR 1,050,000	Kingdom of Belgium Government Bond, 1.600%, 22/06/47	1,222,305	0.22
EUR 195,000	Republic of Austria Government Bond, 1.500%, 02/11/86	243,672	0.04	EUR 840,000	Kingdom of Belgium Government Bond, 1.700%, 22/06/50	1,000,826	0.18
EUR 465,000	Republic of Austria Government Bond, 2.100%, perpetual	702,755	0.13	EUR 455,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/57	624,806	0.11
EUR 275,000	Republic of Austria Government Bond, 0.850%, perpetual	233,448	0.04	EUR 440,000	Kingdom of Belgium Government Bond, 2.150%, 22/06/66	608,696	0.11
Total Austria		19,544,586	3.53	EUR 465,000	Kingdom of Belgium Government Bond, 0.650%, 22/06/71	378,743	0.07
Belgium				Total Belgium			
EUR 950,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/23	990,090	0.18			31,742,742	5.73
EUR 1,000,000	Kingdom of Belgium Government Bond, 0.200%, 22/10/23	1,014,300	0.18	Finland			
EUR 1,295,000	Kingdom of Belgium Government Bond, 2.600%, 22/06/24	1,397,823	0.25	EUR 60,000	Finland Government Bond, 1.500%, 15/04/23	61,642	0.01
EUR 725,000	Kingdom of Belgium Government Bond, 0.500%, 22/10/24	746,750	0.13	EUR 260,000	Finland Government Bond, zero coupon, 15/09/23	262,304	0.05
EUR 1,525,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/25	1,593,015	0.29	EUR 400,000	Finland Government Bond, 2.000%, 15/04/24	424,164	0.08
				EUR 500,000	Finland Government Bond, zero coupon, 15/09/24	507,200	0.09

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 99.34% (continued)				Government Bonds - 99.34% (continued)			
Finland (continued)				France (continued)			
EUR 367,000	Finland Government Bond, 4.000%, 04/07/25	425,423	0.08	EUR 3,740,000	French Republic Government Bond OAT, 0.500%, 25/05/26	3,878,754	0.70
EUR 435,000	Finland Government Bond, 0.875%, 15/09/25	456,593	0.08	EUR 2,825,000	French Republic Government Bond OAT, 0.250%, 25/11/26	2,901,558	0.52
EUR 545,000	Finland Government Bond, 0.500%, 15/04/26	566,299	0.10	EUR 2,740,000	French Republic Government Bond OAT, 1.000%, 25/05/27	2,929,608	0.53
EUR 610,000	Finland Government Bond, zero coupon, 15/09/26	612,223	0.11	EUR 3,860,000	French Republic Government Bond OAT, 2.750%, 25/10/27	4,545,150	0.82
EUR 500,000	Finland Government Bond, 0.500%, 15/09/27	522,095	0.09	EUR 3,715,000	French Republic Government Bond OAT, 0.750%, 25/05/28	3,934,928	0.71
EUR 339,000	Finland Government Bond, 2.750%, 04/07/28	405,125	0.07	EUR 3,640,000	French Republic Government Bond OAT, 0.750%, 25/11/28	3,859,128	0.70
EUR 635,000	Finland Government Bond, 0.500%, 15/09/28	663,524	0.12	EUR 2,710,781	French Republic Government Bond OAT, 5.500%, 25/04/29	3,827,080	0.69
EUR 500,000	Finland Government Bond, 0.500%, 15/09/29	522,905	0.09	EUR 3,740,000	French Republic Government Bond OAT, 0.500%, 25/05/29	3,896,332	0.70
EUR 165,000	Finland Government Bond, 0.750%, 15/04/31	175,877	0.03	EUR 3,290,000	French Republic Government Bond OAT, zero coupon, 25/11/29	3,290,658	0.59
EUR 975,000	Finland Government Bond, 0.125%, 15/09/31	936,894	0.17	EUR 3,930,000	French Republic Government Bond OAT, 2.500%, 25/05/30	4,752,156	0.86
EUR 440,000	Finland Government Bond, 1.125%, 15/04/34	488,079	0.09	EUR 4,180,000	French Republic Government Bond OAT, 1.500%, 25/05/31	4,712,950	0.85
EUR 270,000	Finland Government Bond, 0.250%, 15/09/40	262,637	0.05	EUR 2,758,385	French Republic Government Bond OAT, 5.750%, 25/10/32	4,402,107	0.80
EUR 410,000	Finland Government Bond, 2.625%, 04/07/42	592,766	0.11	EUR 2,735,000	French Republic Government Bond OAT, 1.250%, 25/05/34	3,022,448	0.55
EUR 300,000	Finland Government Bond, 1.375%, 15/04/47	369,309	0.07	EUR 2,088,303	French Republic Government Bond OAT, 4.750%, 25/04/35	3,279,680	0.59
Total Finland		8,255,059	1.49	EUR 3,325,000	French Republic Government Bond OAT, 1.250%, 25/05/36	3,681,772	0.66
France				EUR 1,851,663	French Republic Government Bond OAT, 4.000%, 25/10/38	2,898,038	0.52
EUR 15,490,000	French Republic Government Bond OAT, zero coupon, 25/02/23	15,492,160	2.80	EUR 2,225,000	French Republic Government Bond OAT, 1.750%, 25/06/39	2,681,793	0.48
EUR 2,915,000	French Republic Government Bond OAT, zero coupon, 25/03/23	2,937,737	0.53	EUR 3,160,000	French Republic Government Bond OAT, 0.500%, 25/05/40	2,930,602	0.54
EUR 840,133	French Republic Government Bond OAT, 8.500%, 25/04/23	940,109	0.17	EUR 2,804,000	French Republic Government Bond OAT, 4.500%, 25/04/41	4,787,830	0.86
EUR 3,250,000	French Republic Government Bond OAT, 1.750%, 25/05/23	3,357,900	0.61	EUR 2,240,000	French Republic Government Bond OAT, 3.250%, 25/05/45	3,451,840	0.62
EUR 3,885,061	French Republic Government Bond OAT, 4.250%, 25/10/23	4,229,277	0.76	EUR 2,080,000	French Republic Government Bond OAT, 2.000%, 25/05/48	2,669,264	0.48
EUR 3,310,000	French Republic Government Bond OAT, zero coupon, 25/03/24	3,351,044	0.61	EUR 2,430,000	French Republic Government Bond OAT, 1.500%, 25/05/50	2,812,239	0.51
EUR 2,770,000	French Republic Government Bond OAT, 2.250%, 25/05/24	2,957,529	0.53	EUR 2,960,000	French Republic Government Bond OAT, 0.750%, 25/05/52	2,815,068	0.51
EUR 2,760,000	French Republic Government Bond OAT, 1.750%, 25/11/24	2,940,780	0.53	EUR 1,528,340	French Republic Government Bond OAT, 4.000%, 25/04/55	2,864,873	0.52
EUR 3,450,000	French Republic Government Bond OAT, zero coupon, 25/03/25	3,501,405	0.63	EUR 1,269,000	French Republic Government Bond OAT, 4.000%, 25/04/60	2,496,377	0.45
EUR 3,490,000	French Republic Government Bond OAT, 0.500%, 25/05/25	3,602,378	0.65	EUR 1,075,000	French Republic Government Bond OAT, 1.750%, 25/05/66	1,342,245	0.24
EUR 2,154,924	French Republic Government Bond OAT, 6.000%, 25/10/25	2,688,914	0.49	Total France		141,374,401	25.53
EUR 2,915,000	French Republic Government Bond OAT, 1.000%, 25/11/25	3,072,993	0.56				
EUR 3,115,000	French Republic Government Bond OAT, 3.500%, 25/04/26	3,637,697	0.66				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 99.34% (continued)				Government Bonds - 99.34% (continued)			
Germany				Germany (continued)			
EUR 840,000	Bundesobligation, zero coupon, 14/04/23	847,207	0.15	EUR 1,810,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/29	1,854,182	0.34
EUR 1,700,000	Bundesobligation, zero coupon, 13/10/23	1,720,825	0.31	EUR 784,558	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/30	1,206,148	0.22
EUR 1,675,000	Bundesobligation, zero coupon, 05/04/24	1,700,276	0.31	EUR 1,618,806	Bundesrepublik Deutschland Bundesanleihe, 5.500%, 04/01/31	2,479,622	0.45
EUR 1,375,000	Bundesobligation, zero coupon, 18/10/24	1,399,819	0.25	EUR 1,715,320	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/34	2,787,807	0.50
EUR 7,860,000	Bundesobligation, zero coupon, 11/04/25	8,023,197	1.45	EUR 2,175,395	Bundesrepublik Deutschland Bundesanleihe, 4.000%, 04/01/37	3,523,009	0.64
EUR 790,000	Bundesrepub Deutschland, 4.750%, 04/07/40	1,495,272	0.27	EUR 1,334,074	Bundesrepublik Deutschland Bundesanleihe, 4.250%, 04/07/39	2,346,449	0.42
EUR 1,920,000	Bundesrepub. Deutschland, zero coupon, 15/08/31	1,952,333	0.35	EUR 907,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/40	1,716,724	0.31
EUR 1,005,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/02/23	1,030,055	0.19	EUR 1,396,000	Bundesrepublik Deutschland Bundesanleihe, 3.250%, 04/07/42	2,329,784	0.42
EUR 1,965,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/23	2,023,243	0.37	EUR 2,132,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 04/07/44	3,320,355	0.60
EUR 1,600,000	Bundesrepublik Deutschland Bundesanleihe, 2.000%, 15/08/23	1,670,656	0.30	EUR 2,230,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 15/08/46	3,557,452	0.64
EUR 683,480	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/24	779,304	0.14	EUR 2,300,000	Bundesrepublik Deutschland Bundesanleihe, 1.250%, 15/08/48	2,968,081	0.54
EUR 1,800,000	Bundesrepublik Deutschland Bundesanleihe, 1.750%, 15/02/24	1,892,880	0.34	EUR 2,150,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/50	2,049,767	0.37
EUR 2,025,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/24	2,129,206	0.38	EUR 4,550,000	Bundesschatzanweisungen, zero coupon, 10/03/23	4,593,788	0.83
EUR 1,520,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/24	1,585,679	0.29				
EUR 2,575,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/25	2,665,176	0.48		Total Germany	103,304,328	18.65
EUR 2,015,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/25	2,128,989	0.38		Ireland		
EUR 2,150,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/26	2,240,923	0.40	EUR 495,000	Ireland Government Bond, 3.900%, 20/03/23	521,334	0.09
EUR 2,270,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/26	2,321,574	0.42	EUR 690,000	Ireland Government Bond, 3.400%, 18/03/24	749,823	0.13
EUR 2,560,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/27	2,651,418	0.48	EUR 776,000	Ireland Government Bond, 5.400%, 13/03/25	919,948	0.17
EUR 926,580	Bundesrepublik Deutschland Bundesanleihe, 6.500%, 04/07/27	1,287,659	0.23	EUR 925,000	Ireland Government Bond, 1.000%, 15/05/26	977,540	0.18
EUR 2,125,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/27	2,236,010	0.40	EUR 1,180,000	Ireland Government Bond, 0.200%, 15/05/27	1,192,082	0.22
EUR 15,715,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/11/27	15,924,093	2.88	EUR 815,000	Ireland Government Bond, 0.900%, 15/05/28	865,285	0.16
EUR 1,219,388	Bundesrepublik Deutschland Bundesanleihe, 5.625%, 04/01/28	1,672,098	0.30	EUR 750,000	Ireland Government Bond, 1.100%, 15/05/29	807,450	0.15
EUR 2,080,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/28	2,196,085	0.40	EUR 575,000	Ireland Government Bond, 2.400%, 15/05/30	685,630	0.12
EUR 945,827	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/28	1,269,555	0.23	EUR 450,000	Ireland Government Bond, 1.350%, 18/03/31	499,950	0.09
EUR 1,765,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/08/28	1,839,183	0.33	EUR 640,000	Ireland Government Bond, zero coupon, 18/10/31	622,528	0.11
EUR 1,810,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/29	1,888,445	0.34	EUR 485,000	Ireland Government Bond, 1.300%, 15/05/33	534,131	0.10
				EUR 450,000	Ireland Government Bond, 0.400%, 15/05/35	442,305	0.08
				EUR 440,000	Ireland Government Bond, 1.700%, 15/05/37	512,160	0.09

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 99.34% (continued)				Government Bonds - 99.34% (continued)			
Ireland (continued)				Italy (continued)			
EUR 300,000	Ireland Government Bond, 0.550%, 22/04/41	291,990	0.05	EUR 1,470,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	1,569,475	0.28
EUR 730,000	Ireland Government Bond, 2.000%, 18/02/45	928,560	0.17	EUR 2,840,000	Italy Buoni Poliennali Del Tesoro, 0.500%, 01/02/26	2,831,653	0.52
EUR 540,000	Ireland Government Bond, 1.500%, 15/05/50	620,190	0.11	EUR 1,708,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	2,005,209	0.36
Total Ireland		11,170,906	2.02	EUR 1,785,000	Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	1,882,711	0.34
Italy				EUR 910,000	Italy Buoni Poliennali Del Tesoro, 2.100%, 15/07/26	981,035	0.18
EUR 1,875,000	Buoni Poliennali Del Tes, 0.350%, 01/02/25	1,888,669	0.34	EUR 769,000	Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	1,021,509	0.18
EUR 200,000	BUONI POLIENNALI DEL TES, zero coupon, 15/12/24	199,280	0.04	EUR 1,450,000	Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	1,509,131	0.27
EUR 1,030,000	Italy Buoni Poliennali Del Tesoro, 0.050%, 15/01/23	1,035,521	0.19	EUR 1,550,000	Italy Buoni Poliennali Del Tesoro, 0.850%, 15/01/27	1,579,202	0.29
EUR 1,100,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 01/03/23	1,116,940	0.20	EUR 1,540,000	Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	1,678,939	0.30
EUR 1,240,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	1,259,952	0.23	EUR 1,410,000	Italy Buoni Poliennali Del Tesoro, 2.050%, 01/08/27	1,525,987	0.28
EUR 1,410,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	1,502,341	0.27	EUR 5,865,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/09/27	5,775,701	1.04
EUR 2,650,000	Italy Buoni Poliennali Del Tesoro, 0.600%, 15/06/23	2,591,562	0.47	EUR 1,849,705	Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	2,476,552	0.45
EUR 1,856,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	2,004,127	0.36	EUR 1,865,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/02/28	2,019,068	0.37
EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 0.300%, 15/08/23	1,513,815	0.27	EUR 1,720,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/28	1,676,811	0.30
EUR 1,315,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/10/23	1,376,371	0.25	EUR 1,550,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	1,958,642	0.35
EUR 1,350,000	Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	1,370,898	0.25	EUR 1,650,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/12/28	1,881,330	0.34
EUR 759,405	Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	886,658	0.16	EUR 1,830,000	Italy Buoni Poliennali Del Tesoro, 3.000%, 01/08/29	2,122,727	0.38
EUR 6,460,000	Italy Buoni Poliennali Del Tesoro, zero coupon, 15/01/24	6,422,806	1.16	EUR 1,921,000	Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	2,570,490	0.46
EUR 1,620,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	1,779,327	0.32	EUR 2,220,000	Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	2,677,120	0.48
EUR 1,125,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	1,175,141	0.21	EUR 1,940,000	Italy Buoni Poliennali Del Tesoro, 1.350%, 01/04/30	2,002,798	0.36
EUR 1,570,000	Italy Buoni Poliennali Del Tesoro, 1.750%, 01/07/24	1,637,431	0.30	EUR 2,010,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/12/30	2,113,093	0.38
EUR 1,350,000	Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	1,483,123	0.27	EUR 1,710,000	Italy Buoni Poliennali Del Tesoro, 0.900%, 01/04/31	1,681,152	0.30
EUR 1,450,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/11/24	1,507,057	0.27	EUR 2,040,000	Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	2,944,536	0.53
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	1,498,154	0.27	EUR 1,880,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	1,968,755	0.36
EUR 1,729,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	1,994,592	0.36	EUR 1,587,000	Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	2,334,001	0.42
EUR 1,185,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/05/25	1,235,990	0.22	EUR 1,450,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	1,631,496	0.30
EUR 1,720,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	1,797,469	0.32	EUR 1,788,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	2,541,249	0.46
EUR 1,470,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 01/07/25	1,554,113	0.28	EUR 1,380,000	Italy Buoni Poliennali Del Tesoro, 3.350%, 01/03/35	1,695,620	0.31
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 15/11/25	1,521,730	0.28				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 99.34% (continued)				Government Bonds - 99.34% (continued)			
Italy (continued)				Netherlands (continued)			
EUR 1,150,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 01/03/36	1,149,310	0.21	EUR 963,436	Netherlands Government Bond, 5.500%, 15/01/28	1,306,130	0.24
EUR 905,000	Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	995,563	0.18	EUR 970,000	Netherlands Government Bond, 0.750%, 15/07/28	1,036,154	0.19
EUR 1,869,000	Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	2,488,816	0.45	EUR 925,000	Netherlands Government Bond, 0.250%, 15/07/29	955,247	0.17
EUR 1,150,000	Italy Buoni Poliennali Del Tesoro, 2.950%, 01/09/38	1,377,021	0.25	EUR 1,332,000	Netherlands Government Bond, 2.500%, 15/01/33	1,695,503	0.31
EUR 1,724,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	2,610,584	0.47	EUR 1,018,092	Netherlands Government Bond, 4.000%, 15/01/37	1,608,280	0.29
EUR 1,090,000	Italy Buoni Poliennali Del Tesoro, 3.100%, 01/03/40	1,332,089	0.24	EUR 1,025,000	Netherlands Government Bond, 0.500%, 15/01/40	1,088,550	0.20
EUR 1,833,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	2,813,325	0.51	EUR 1,491,000	Netherlands Government Bond, 3.750%, 15/01/42	2,543,199	0.46
EUR 1,270,000	Italy Buoni Poliennali Del Tesoro, 1.800%, 01/03/41	1,281,239	0.23	EUR 1,535,000	Netherlands Government Bond, 2.750%, 15/01/47	2,490,230	0.45
EUR 1,255,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	1,941,560	0.35	Total Netherlands		27,037,023	4.88
EUR 900,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 30/04/45	842,607	0.15	Spain			
EUR 1,230,000	Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	1,555,605	0.28	EUR 1,125,000	Spain Government Bond, 5.400%, 31/01/23	1,197,799	0.22
EUR 1,380,000	Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	1,596,950	0.29	EUR 8,010,000	Spain Government Bond, zero coupon, 30/04/23	8,061,288	1.46
EUR 1,220,000	Italy Buoni Poliennali Del Tesoro, 3.450%, 01/03/48	1,600,140	0.29	EUR 1,920,000	Spain Government Bond, 0.350%, 30/07/23	1,947,802	0.35
EUR 955,000	Italy Buoni Poliennali Del Tesoro, 3.850%, 01/09/49	1,339,063	0.24	EUR 1,685,000	Spain Government Bond, 4.400%, 31/10/23	1,837,829	0.33
EUR 1,120,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/50	1,229,626	0.22	EUR 1,297,000	Spain Government Bond, 4.800%, 31/01/24	1,441,590	0.26
EUR 1,240,000	Italy Buoni Poliennali Del Tesoro, 1.700%, 01/09/51	1,158,644	0.21	EUR 1,550,000	Spain Government Bond, 3.800%, 30/04/24	1,706,410	0.31
EUR 740,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	826,580	0.15	EUR 1,285,000	Spain Government Bond, 0.250%, 30/07/24	1,308,670	0.24
EUR 410,000	Italy Buoni Poliennali Del Tesoro, 2.150%, 01/03/72	387,368	0.07	EUR 1,835,000	Spain Government Bond, 2.750%, 31/10/24	2,003,233	0.36
Total Italy		125,535,149	22.67	EUR 1,480,000	Spain Government Bond, 1.600%, 30/04/25	1,576,318	0.28
Netherlands				EUR 1,816,000	Spain Government Bond, 4.650%, 30/07/25	2,139,520	0.39
EUR 215,000	Netherlands Government Bond, 3.750%, 15/01/23	224,912	0.04	EUR 1,870,000	Spain Government Bond, 2.150%, 31/10/25	2,042,788	0.37
EUR 631,964	Netherlands Government Bond, 7.500%, 15/01/23	685,428	0.12	EUR 1,805,000	Spain Government Bond, 1.950%, 30/04/26	1,968,443	0.36
EUR 1,340,000	Netherlands Government Bond, 1.750%, 15/07/23	1,390,116	0.25	EUR 1,340,000	Spain Government Bond, 5.900%, 30/07/26	1,711,086	0.31
EUR 1,200,000	Netherlands Government Bond, zero coupon, 15/01/24	1,214,880	0.22	EUR 2,000,000	Spain Government Bond, 1.300%, 31/10/26	2,138,900	0.39
EUR 1,100,000	Netherlands Government Bond, 2.000%, 15/07/24	1,171,720	0.21	EUR 1,560,000	Spain Government Bond, 1.500%, 30/04/27	1,689,308	0.30
EUR 1,540,000	Netherlands Government Bond, 0.250%, 15/07/25	1,579,424	0.28	EUR 1,835,000	Spain Government Bond, 0.800%, 30/07/27	1,912,529	0.35
EUR 1,400,000	Netherlands Government Bond, 0.500%, 15/07/26	1,458,800	0.26	EUR 2,060,000	Spain Government Bond, 1.450%, 31/10/27	2,226,098	0.40
EUR 5,475,000	Netherlands Government Bond, zero coupon, 15/01/27	5,436,831	0.98	EUR 1,680,000	Spain Government Bond, 1.400%, 30/04/28	1,814,803	0.33
EUR 1,085,000	Netherlands Government Bond, 0.750%, 15/07/27	1,151,619	0.21	EUR 1,890,000	Spain Government Bond, 1.400%, 30/07/28	2,047,153	0.37

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 99.34% <i>(continued)</i>			
Spain <i>(continued)</i>			
EUR 1,530,000	Spain Government Bond, 5.150%, 31/10/28	2,048,915	0.37
EUR 1,691,338	Spain Government Bond, 6.000%, 31/01/29	2,388,389	0.43
EUR 1,500,000	Spain Government Bond, 1.450%, 30/04/29	1,631,520	0.29
EUR 1,740,000	Spain Government Bond, 0.600%, 31/10/29	1,782,212	0.32
EUR 3,325,000	Spain Government Bond, 0.500%, 30/04/30	3,333,609	0.60
EUR 1,795,000	Spain Government Bond, 1.950%, 30/07/30	2,030,719	0.37
EUR 1,970,000	Spain Government Bond, 1.250%, 31/10/30	2,109,397	0.38
EUR 1,490,000	Spain Government Bond, 0.100%, 30/04/31	1,436,241	0.26
EUR 1,739,000	Spain Government Bond, 5.750%, 30/07/32	2,669,295	0.48
EUR 1,375,000	Spain Government Bond, 2.350%, 30/07/33	1,629,788	0.29
EUR 1,640,000	Spain Government Bond, 1.850%, 30/07/35	1,847,378	0.33
EUR 1,637,000	Spain Government Bond, 4.200%, 31/01/37	2,400,595	0.43
EUR 600,000	Spain Government Bond, 0.850%, 30/07/37	583,188	0.10
EUR 1,405,000	Spain Government Bond, 4.900%, 30/07/40	2,328,563	0.42
EUR 1,385,000	Spain Government Bond, 1.200%, 31/10/40	1,393,878	0.25
EUR 1,515,000	Spain Government Bond, 4.700%, 30/07/41	2,481,100	0.45
EUR 1,555,000	Spain Government Bond, 1.000%, 30/07/42	1,415,556	0.26
EUR 1,265,000	Spain Government Bond, 5.150%, 31/10/44	2,272,383	0.41
EUR 1,495,000	Spain Government Bond, 2.900%, 31/10/46	2,011,119	0.36
EUR 1,305,000	Spain Government Bond, 2.700%, 31/10/48	1,707,123	0.31
EUR 1,100,000	Spain Government Bond, 3.450%, 30/07/66	1,641,552	0.30
EUR 305,000	Spain Government Bond, 1.450%, 31/10/71	262,724	0.05
Total Spain		82,176,811	14.84
Total Government Bonds		550,141,005	99.34
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
		550,141,005	99.34
TOTAL INVESTMENTS			
		550,141,005	99.34
Other Net Assets/(Liabilities)			
		3,648,666	0.66
TOTAL NET ASSETS			
		553,789,671	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 99.72%				Government Bonds - 99.72% <i>(continued)</i>			
France				Italy <i>(continued)</i>			
EUR 1,936	French Republic Government Bond OAT, 1.100%, 25/07/22	1,999	0.00	EUR 2,906,992	Italy Buoni Poliennali Del Tesoro, 1.250%, 15/09/32	3,469,350	2.96
EUR 3,886,426	French Republic Government Bond OAT, 2.100%, 25/07/23	4,168,931	3.56	EUR 3,411,305	Italy Buoni Poliennali Del Tesoro, 2.350%, 15/09/35	4,708,829	4.02
EUR 3,986,934	French Republic Government Bond OAT, 0.250%, 25/07/24	4,289,981	3.66	EUR 2,645,534	Italy Buoni Poliennali Del Tesoro, 2.550%, 15/09/41	4,146,319	3.54
EUR 2,388,651	French Republic Government Bond OAT, 0.100%, 01/03/25	2,557,027	2.18	EUR 1,334,740	Italy Buoni Poliennali Del Tesoro, 0.150%, 15/05/51	1,342,602	1.14
EUR 4,225,468	French Republic Government Bond OAT, 0.100%, 01/03/26	4,857,354	4.15	Total Italy		34,753,665	29.65
EUR 4,559,482	French Republic Government Bond OAT, 1.850%, 25/07/27	5,641,356	4.81	Spain			
EUR 2,681,411	French Republic Government Bond OAT, 0.100%, 01/03/28	3,023,023	2.58	EUR 1,177,038	Spain Government Inflation Linked Bond, 0.150%, 30/11/23	1,245,659	1.06
EUR 1,857,875	French Republic Government Bond OAT, 0.100%, 01/03/29	2,133,825	1.82	EUR 2,611,350	Spain Government Inflation Linked Bond, 1.800%, 30/11/24	2,960,958	2.53
EUR 2,234,603	French Republic Government Bond OAT, 3.400%, 25/07/29	3,192,286	2.72	EUR 2,575,323	Spain Government Inflation Linked Bond, 0.650%, 30/11/27	2,957,011	2.52
EUR 4,329,404	French Republic Government Bond OAT, 0.700%, 25/07/30	5,336,034	4.55	EUR 3,013,661	Spain Government Inflation Linked Bond, 1.000%, 30/11/30	3,674,617	3.14
EUR 2,682,377	French Republic Government Bond OAT, 3.150%, 25/07/32	4,178,205	3.57	EUR 2,600,618	Spain Government Inflation Linked Bond, 0.700%, 30/11/33	3,180,088	2.71
EUR 1,845,112	French Republic Government Bond OAT, 0.100%, 25/07/36	2,285,890	1.95	Total Spain		14,018,333	11.96
EUR 2,965,488	French Republic Government Bond OAT, 1.800%, 25/07/40	4,939,939	4.22	Total Government Bonds		116,871,897	99.72
EUR 2,629,876	French Republic Government Bond OAT, 0.100%, 25/07/47	3,684,219	3.14	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Total France		50,290,069	42.91	TOTAL INVESTMENTS			
Germany				116,871,897			
EUR 3,595,446	Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/23	3,724,127	3.18	Other Net Assets/(Liabilities)			
EUR 3,502,732	Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/26	3,880,501	3.31	326,258			
EUR 4,430,684	Deutsche Bundesrepublik Inflation Linked Bond, 0.500%, 15/04/30	5,484,522	4.68	TOTAL NET ASSETS			
EUR 771,768	Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/33	973,933	0.83	117,198,155			
EUR 2,281,277	Deutsche Bundesrepublik Inflation Linked Bond, 0.100%, 15/04/46	3,746,747	3.20	100.00			
Total Germany		17,809,830	15.20				
Italy							
EUR 1,924,138	Italy Buoni Poliennali Del Tesoro, 0.100%, 15/05/23	1,986,480	1.69				
EUR 4,105,905	Italy Buoni Poliennali Del Tesoro, 2.600%, 15/09/23	4,464,925	3.81				
EUR 2,836,050	Italy Buoni Poliennali Del Tesoro, 2.350%, 15/09/24	3,166,109	2.70				
EUR 1,384,921	Italy Buoni Poliennali Del Tesoro, 0.650%, 15/05/26	1,498,499	1.28				
EUR 2,856,724	Italy Buoni Poliennali Del Tesoro, 3.100%, 15/09/26	3,479,690	2.97				
EUR 3,159,320	Italy Buoni Poliennali Del Tesoro, 1.300%, 15/05/28	3,619,411	3.09				
EUR 2,641,775	Italy Buoni Poliennali Del Tesoro, 0.400%, 15/05/30	2,871,451	2.45				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.48%				Corporate Bonds - 97.48% <i>(continued)</i>			
Australia				Australia <i>(continued)</i>			
EUR 400,000	Amcors Ltd, 2.750%, 22/03/23	413,932	0.02	EUR 830,000	National Australia Bank Ltd, 1.250%, 18/05/26	867,508	0.05
EUR 350,000	APT Pipelines Ltd, 2.000%, 22/03/27	373,107	0.02	EUR 970,000	National Australia Bank Ltd Ltd, 1.375%, 30/08/28	1,030,421	0.06
EUR 500,000	APT Pipelines Ltd, 0.750%, 15/03/29	488,165	0.03	EUR 190,000	National Australia Bank Ltd Ltd, 1.125%, 20/05/31	198,998	0.01
EUR 390,000	APT Pipelines Ltd, 2.000%, 15/07/30	412,760	0.02	EUR 390,000	Origin Energy Finance Ltd, 1.000%, 17/09/29	382,941	0.02
EUR 500,000	APT PIPELINES LTD, 1.250%, 15/03/33	484,685	0.03	EUR 470,000	Scentre Group Trust 1, 2.250%, 16/07/24	493,777	0.03
EUR 690,000	Ausgrid Finance Pty Ltd, 1.250%, 30/07/25	712,156	0.04	EUR 350,000	Scentre Group Trust 1 Via Scentre Group Trust 2, 1.375%, 22/03/23	355,341	0.02
EUR 600,000	AusNet Services Holdings Pty Ltd, 1.500%, 26/02/27	632,196	0.03	EUR 280,000	Stockland Trust, 1.625%, 27/04/26	293,916	0.02
EUR 705,000	Australia & New Zealand Banking Group Ltd, 0.625%, 21/02/23	713,115	0.04	EUR 1,280,000	Sydney Airport Finance Co Pty Ltd, 2.750%, 23/04/24	1,347,520	0.07
EUR 760,000	Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	779,707	0.04	EUR 450,000	Sydney Airport Finance Co Pty Ltd, 1.750%, 26/04/28	470,142	0.03
EUR 900,000	Australia & New Zealand Banking Group Ltd, 1.125%, 21/11/29	914,769	0.05	EUR 690,000	Telstra Corp Ltd, 2.500%, 15/09/23	721,374	0.04
EUR 500,000	Australia & New Zealand Banking Group Ltd, 0.669%, 05/05/31	492,190	0.03	EUR 620,000	Telstra Corp Ltd, 1.125%, 14/04/26	642,506	0.04
EUR 480,000	Australia Pacific Airports Melbourne Pty Ltd, 3.125%, 26/09/23	505,498	0.03	EUR 395,000	Telstra Corp Ltd, 1.375%, 26/03/29	417,325	0.02
EUR 350,000	Australia Pacific Airports Melbourne Pty Ltd, 1.750%, 15/10/24	362,835	0.02	EUR 270,000	Telstra Corp Ltd, 1.000%, 23/04/30	276,974	0.02
EUR 620,000	BHP Billiton Finance Ltd, 3.000%, 29/05/24	665,564	0.04	EUR 340,000	Toyota Finance Australia Ltd, 0.500%, 06/04/23	342,764	0.02
EUR 502,000	BHP Billiton Finance Ltd, 3.250%, 24/09/27	581,893	0.03	EUR 390,000	Toyota Finance Australia Ltd, 0.250%, 09/04/24	392,808	0.02
EUR 550,000	BHP Billiton Finance Ltd, 1.500%, 29/04/30	580,882	0.03	EUR 350,000	Toyota Finance Australia Ltd, 2.004%, 21/10/24	369,856	0.02
EUR 970,000	BHP Billiton Finance Ltd, 3.125%, 29/04/33	1,174,185	0.06	EUR 690,000	Toyota Finance Australia Ltd, 2.280%, 21/10/27	765,403	0.04
EUR 200,000	Cimic Finance Ltd, 1.500%, 28/05/29	199,988	0.01	EUR 480,000	Transurban Finance Co Pty Ltd, 1.875%, 16/09/24	501,710	0.03
EUR 760,000	Commonwealth Bank of Australia, 1.936%, 03/10/29	788,850	0.04	EUR 350,000	Transurban Finance Co Pty Ltd, 2.000%, 28/08/25	371,500	0.02
EUR 480,000	Goodman Australia Finance Pty Ltd, 1.375%, 27/09/25	494,861	0.03	EUR 390,000	Transurban Finance Co Pty Ltd, 1.750%, 29/03/28	415,178	0.02
EUR 420,000	Macquarie Group Ltd, 1.250%, 05/03/25	430,744	0.02	EUR 480,000	Transurban Finance Co Pty Ltd, 1.450%, 16/05/29	499,339	0.03
EUR 395,000	Macquarie Group Ltd, 0.625%, 03/02/27	398,014	0.02	EUR 690,000	Transurban Finance Co Pty Ltd, 3.000%, 08/04/30	798,261	0.04
EUR 780,000	Macquarie Group Ltd, 0.350%, 03/03/28	769,899	0.04	EUR 700,000	Wesfarmers Ltd, 0.954%, perpetual	692,692	0.04
EUR 400,000	MACQUARIE GROUP LTD, 0.950%, 21/05/31	398,012	0.02	EUR 280,000	Westpac Banking Corp, 0.625%, 22/11/24	285,018	0.02
EUR 520,000	National Australia Bank Ltd, 0.625%, 30/08/23	527,348	0.03	EUR 480,000	Westpac Banking Corp, 0.875%, 17/04/27	494,534	0.03
EUR 350,000	National Australia Bank Ltd, 0.625%, 10/11/23	355,415	0.02	EUR 610,000	Westpac Banking Corp, 1.125%, 05/09/27	639,195	0.04
EUR 550,000	National Australia Bank Ltd, 0.250%, 20/05/24	554,460	0.03	EUR 615,000	Westpac Banking Corp, 1.450%, 17/07/28	657,318	0.04
EUR 410,000	National Australia Bank Ltd, 0.625%, 18/09/24	417,093	0.02	EUR 725,000	Westpac Banking Corp, 0.766%, 13/05/31	715,749	0.04
				Total Australia		31,062,391	1.72

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Austria				Austria (continued)			
EUR 400,000	BAWAG Group AG, 2.375%, 26/03/29	412,384	0.02	EUR 300,000	Raiffeisen Bank International AG, 0.375%, 25/09/26	301,113	0.02
EUR 500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, 03/09/27	495,460	0.03	EUR 400,000	Raiffeisen Bank International AG, 0.050%, 01/09/27	390,952	0.02
EUR 500,000	CA Immobilien Anlagen AG, 1.000%, 27/10/25	498,710	0.03	EUR 400,000	Raiffeisen Bank International AG, 1.500%, 12/03/30	404,664	0.02
EUR 300,000	Erste Group Bank AG, 0.375%, 16/04/24	302,826	0.02	EUR 400,000	Raiffeisen Bank International AG, 2.875%, 18/06/32	429,872	0.02
EUR 800,000	Erste Group Bank AG, 0.050%, 16/09/25	795,920	0.04	EUR 500,000	Raiffeisen Bank International AG, 1.375%, 17/06/33	496,080	0.03
EUR 300,000	Erste Group Bank AG, 0.875%, 22/05/26	308,445	0.02	EUR 300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.250%, 16/04/24	300,909	0.02
EUR 900,000	Erste Group Bank AG, 0.875%, 13/05/27	912,633	0.05	EUR 400,000	Raiffeisenlandesbank Oberoesterreich AG, 0.750%, 22/05/23	403,976	0.02
EUR 500,000	Erste Group Bank AG, 0.125%, 17/05/28	488,825	0.03	EUR 100,000	Telekom Finanzmanagement GmbH, 3.500%, 04/07/23	105,492	0.01
EUR 100,000	Erste Group Bank AG, 0.100%, 16/11/28	97,621	0.00	EUR 600,000	Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	638,406	0.03
EUR 900,000	Erste Group Bank AG, 0.250%, 14/09/29	871,095	0.05	EUR 300,000	Uniqa Insurance Group AG, 2.375%, 09/12/41	298,878	0.02
EUR 300,000	Erste Group Bank AG, 1.000%, 10/06/30	301,662	0.02	EUR 200,000	UNIQA Insurance Group AG, 1.375%, 09/07/30	209,292	0.01
EUR 100,000	Erste Group Bank AG, 1.000%, 10/06/30	100,554	0.01	EUR 600,000	UNIQA Insurance Group AG, 6.000%, 27/07/46	733,770	0.04
EUR 600,000	Erste Group Bank AG, 1.625%, 08/09/31	616,644	0.03	EUR 100,000	UNIQA Insurance Group AG, 1.375%, perpetual	104,646	0.01
EUR 300,000	IMMOFINANZ AG, 2.625%, 27/01/23	305,913	0.02	EUR 500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 5.500%, 09/10/43	544,315	0.03
EUR 300,000	IMMOFINANZ AG, 2.500%, 15/10/27	313,599	0.02	EUR 280,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 3.750%, 02/03/46	311,685	0.02
EUR 200,000	Kommunalkredit Austria AG, 0.250%, 14/05/24	199,232	0.01	EUR 500,000	Volksbank Wien AG, 0.875%, 23/03/26	505,295	0.03
EUR 690,000	Mondi Finance Europe GmbH, 2.375%, 01/04/28	760,911	0.04				
EUR 715,000	OMV AG, zero coupon, 16/06/23	717,610	0.04	Total Austria		22,167,335	1.23
EUR 350,000	OMV AG, 0.750%, 04/12/23	356,132	0.02	Belgium			
EUR 190,000	OMV AG, 1.500%, 09/04/24	196,971	0.01	EUR 1,000,000	AG Insurance SA, 3.500%, 30/06/47	1,120,590	0.06
EUR 350,000	OMV AG, zero coupon, 03/07/25	349,037	0.02	EUR 400,000	Ageas, 3.250%, 02/07/49	443,468	0.03
EUR 550,000	OMV AG, 1.000%, 14/12/26	570,999	0.03	EUR 1,000,000	Aliaxis Finance SA, 0.875%, 08/11/28	983,260	0.06
EUR 600,000	OMV AG, 3.500%, 27/09/27	711,972	0.04	EUR 1,040,000	Anheuser Busch InBev SA, 1.125%, 01/07/27	1,080,508	0.06
EUR 390,000	OMV AG, 2.000%, 09/04/28	428,236	0.02	EUR 400,000	Anheuser Busch InBev SA, 1.650%, 28/03/31	430,276	0.02
EUR 350,000	OMV AG, 1.875%, 04/12/28	384,097	0.02	EUR 1,380,000	Anheuser Busch InBev SA, 2.875%, 02/04/32	1,644,505	0.09
EUR 760,000	OMV AG, 0.750%, 16/06/30	771,316	0.04	EUR 1,670,000	Anheuser Busch InBev SA, 3.700%, 02/04/40	2,221,334	0.12
EUR 690,000	OMV AG, 2.375%, 09/04/32	801,055	0.04	EUR 520,000	Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	561,626	0.03
EUR 310,000	OMV AG, 1.000%, 03/07/34	309,489	0.02	EUR 390,000	Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	432,565	0.02
EUR 620,000	OMV AG, 6.250%, perpetual	736,672	0.04	EUR 1,660,000	Anheuser-Busch InBev SA/NV, 1.150%, 22/01/27	1,726,749	0.10
EUR 500,000	OMV AG, 2.875%, perpetual	521,970	0.03				
EUR 400,000	Raiffeisen Bank International AG, 6.000%, 16/10/23	442,008	0.02				
EUR 300,000	Raiffeisen Bank International AG, 1.000%, 04/12/23	305,910	0.02				
EUR 600,000	Raiffeisen Bank International AG, 0.250%, 22/01/25	602,082	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Belgium (continued)				Belgium (continued)			
EUR 690,000	Anheuser-Busch InBev SA/NV, 2.125%, 02/12/27	755,819	0.04	EUR 300,000	KBC Group NV, 0.625%, 10/04/25	304,986	0.02
EUR 2,350,000	Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	2,574,401	0.14	EUR 1,200,000	KBC Group NV, 0.125%, 10/09/26	1,180,176	0.06
EUR 480,000	Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	510,187	0.03	EUR 500,000	KBC Group NV, 0.250%, 01/03/27	497,755	0.03
EUR 350,000	Anheuser-Busch InBev SA/NV, 3.250%, 24/01/33	433,384	0.03	EUR 300,000	KBC Group NV, 0.375%, 16/06/27	300,606	0.02
EUR 320,000	Anheuser-Busch InBev SA/NV, 2.000%, 23/01/35	351,472	0.02	EUR 400,000	KBC Group NV, 1.625%, 18/09/29	411,876	0.02
EUR 1,980,000	Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	2,342,003	0.13	EUR 600,000	KBC Group NV, 0.500%, 03/12/29	597,108	0.03
EUR 1,500,000	Argenta Spaarbank, 1.000%, 06/02/24	1,530,231	0.08	EUR 300,000	KBC Group NV, 0.750%, 24/01/30	303,342	0.02
EUR 400,000	Argenta Spaarbank NV, 1.000%, 13/10/26	407,628	0.02	EUR 690,000	Lonza Finance International NV, 1.625%, 21/04/27	735,085	0.04
EUR 480,000	Barry Callebaut Services NV, 2.375%, 24/05/24	502,834	0.03	EUR 300,000	Solvay SA, 2.750%, 02/12/27	337,680	0.02
EUR 300,000	Belfius Bank SA, 0.625%, 30/08/23	304,326	0.02	EUR 500,000	VGP NV, 1.500%, 08/04/29	487,785	0.03
EUR 200,000	Belfius Bank SA, 1.000%, 26/10/24	205,290	0.01	Total Belgium		34,504,181	1.92
EUR 800,000	Belfius Bank SA, 0.375%, 02/09/25	799,608	0.04	Bermuda			
EUR 500,000	Belfius Bank SA, 0.010%, 15/10/25	496,930	0.03	EUR 470,000	Bacardi Ltd, 2.750%, 03/07/23	488,213	0.03
EUR 300,000	Belfius Bank SA, 0.375%, 13/02/26	300,657	0.02	EUR 340,000	Fidelity International Ltd, 2.500%, 04/11/26	371,681	0.02
EUR 300,000	Belfius Bank SA, 3.125%, 11/05/26	330,402	0.02	Total Bermuda		859,894	0.05
EUR 400,000	Belfius Bank SA, zero coupon, 28/08/26	394,704	0.02	British Virgin Islands			
EUR 400,000	Belfius Bank SA, 0.125%, 08/02/28	391,084	0.02	EUR 100,000	Cheung Kong Infrastructure Finance BVI Ltd, 1.000%, 12/12/24	101,491	0.01
EUR 200,000	Brussels Airport Co NV/SA, 1.000%, 03/05/24	203,156	0.01	EUR 410,000	Global Switch Holdings Ltd, 1.500%, 31/01/24	415,777	0.02
EUR 200,000	Elia System Operator SA/NV, 1.375%, 27/05/24	206,348	0.01	EUR 550,000	Global Switch Holdings Ltd, 2.250%, 31/05/27	566,956	0.03
EUR 400,000	Elia System Operator SA/NV, 1.375%, 14/01/26	418,688	0.02	EUR 550,000	Talent Yield Euro Ltd, 1.000%, 24/09/25	553,894	0.03
EUR 400,000	Elia System Operator SA/NV, 3.250%, 04/04/28	472,132	0.03	Total British Virgin Islands		1,638,118	0.09
EUR 200,000	Elia System Operator SA/NV, 1.500%, 05/09/28	213,296	0.01	Canada			
EUR 300,000	Elia System Operator SA/NV, 3.000%, 07/04/29	352,290	0.02	EUR 620,000	Alimentation Couche-Tard Inc, 1.875%, 06/05/26	651,353	0.04
EUR 600,000	Elia Transmission Belgium SA, 0.875%, 28/04/30	611,796	0.03	EUR 830,000	Bank of Nova Scotia, 0.500%, 30/04/24	840,574	0.05
EUR 280,000	Euroclear Bank SA, 0.500%, 10/07/23	283,326	0.02	EUR 590,000	Bank of Nova Scotia, 0.125%, 04/09/26	585,298	0.03
EUR 690,000	Euroclear Bank SA, 0.125%, 07/07/25	689,441	0.04	EUR 1,000,000	Bank of Nova Scotia, 0.250%, 01/11/28	977,250	0.05
EUR 500,000	Groupe Bruxelles Lambert SA, 0.125%, 28/01/31	477,065	0.03	EUR 870,000	Canadian Imperial Bank of Commerce, 0.750%, 22/03/23	881,414	0.05
EUR 400,000	KBC Group NV, 0.875%, 27/06/23	406,716	0.02	EUR 810,000	Canadian Imperial Bank of Commerce, 0.375%, 03/05/24	817,160	0.05
EUR 700,000	KBC Group NV, 0.750%, 18/10/23	712,117	0.04	EUR 550,000	Fairfax Financial Holdings Ltd, 2.750%, 29/03/28	597,295	0.03
EUR 1,000,000	KBC Group NV, 1.125%, 25/01/24	1,025,570	0.06	EUR 310,000	Great-West Lifeco Inc, 2.500%, 18/04/23	320,822	0.02
				EUR 410,000	Great-West Lifeco Inc, 1.750%, 07/12/26	437,864	0.02
				EUR 550,000	Magna International Inc, 1.900%, 24/11/23	568,695	0.03
				EUR 550,000	Magna International Inc, 1.500%, 25/09/27	585,063	0.03
				EUR 350,000	Royal Bank of Canada, 0.250%, 02/05/24	352,478	0.02
				EUR 690,000	Royal Bank of Canada, 0.125%, 23/07/24	692,491	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Canada (continued)				Denmark (continued)			
EUR 1,310,000	Toronto-Dominion Bank, 0.625%, 20/07/23	1,328,065	0.07	EUR 355,000	Jyske Bank A/S, 0.050%, 02/09/26	350,051	0.02
EUR 1,670,000	Toronto-Dominion Bank, 0.375%, 25/04/24	1,685,614	0.09	EUR 1,000,000	Jyske Bank A/S, 0.250%, 17/02/28	987,320	0.05
EUR 1,200,000	Total Capital Canada Ltd, 2.125%, 18/09/29	1,340,688	0.08	EUR 410,000	Jyske Bank A/S, 2.250%, 05/04/29	423,829	0.02
Total Canada		12,662,124	0.70	EUR 375,000	Nykredit Realkredit A/S, 0.250%, 20/01/23	376,474	0.02
Cayman Islands				EUR 690,000	Nykredit Realkredit A/S, 0.875%, 17/01/24	702,116	0.04
EUR 550,000	CK Hutchison Europe Finance 18 Ltd, 1.250%, 13/04/25	568,656	0.03	EUR 805,000	Nykredit Realkredit A/S, 0.125%, 10/07/24	805,676	0.04
EUR 250,000	CK Hutchison Europe Finance 18 Ltd, 2.000%, 13/04/30	270,905	0.02	EUR 350,000	Nykredit Realkredit A/S, 0.625%, 17/01/25	354,498	0.02
EUR 750,000	CK Hutchison Finance 16 II Ltd, 0.875%, 03/10/24	765,022	0.04	EUR 1,290,000	Nykredit Realkredit A/S, 0.500%, 10/07/25	1,304,809	0.07
EUR 800,000	CK Hutchison Finance 16 Ltd, 1.250%, 06/04/23	813,792	0.05	EUR 200,000	Nykredit Realkredit AS, 0.250%, 13/01/26	198,692	0.01
EUR 180,000	CK Hutchison Finance 16 Ltd, 2.000%, 06/04/28	195,241	0.01	EUR 500,000	Nykredit Realkredit AS, 0.375%, 17/01/28	487,770	0.03
EUR 690,000	XLIT Ltd, 3.250%, 29/06/47	757,468	0.04	EUR 500,000	Nykredit Realkredit AS, 0.875%, 28/07/31	495,055	0.03
Total Cayman Islands		3,371,084	0.19	EUR 290,000	Sydbank A/S, 1.375%, 18/09/23	296,919	0.02
Czech Republic				EUR 400,000	Sydbank A/S, 1.375%, 18/09/23	409,544	0.02
EUR 400,000	Ceska sporitelna A/S, 0.500%, 13/09/28	391,760	0.02	EUR 1,000,000	Sydbank A/S, 0.500%, 10/11/26	999,450	0.06
EUR 690,000	EP Infrastructure AS, 1.659%, 26/04/24	709,009	0.04	Total Denmark		13,684,995	0.76
EUR 570,000	EP Infrastructure AS, 1.698%, 30/07/26	592,150	0.03	Estonia			
EUR 350,000	EP Infrastructure AS, 2.045%, 09/10/28	365,789	0.02	EUR 200,000	Luminor Bank AS, 0.792%, 03/12/24	202,410	0.01
EUR 500,000	EP Infrastructure AS, 1.816%, 02/03/31	500,360	0.03	EUR 400,000	Luminor Bank AS/Estonia, 0.539%, perpetual	400,088	0.02
Total Czech Republic		2,559,068	0.14	Total Estonia		602,498	0.03
Denmark				Finland			
EUR 540,000	AP Moller - Maersk A/S, 1.750%, 16/03/26	571,887	0.03	EUR 500,000	Balder Finland Oyj, 1.000%, 20/01/29	484,235	0.03
EUR 300,000	AP Moller - Maersk A/S, 0.750%, 25/11/31	297,435	0.02	EUR 485,000	Balder Finland Oyj, 1.375%, 24/05/30	474,679	0.03
EUR 350,000	Carlsberg Breweries A/S, 0.500%, 06/09/23	353,357	0.02	EUR 500,000	Castellum Helsinki Finance Holdings Abp, 0.875%, 17/09/29	483,180	0.03
EUR 690,000	Carlsberg Breweries A/S, 2.500%, 28/05/24	727,343	0.04	EUR 350,000	CRH Finland Services OYJ, 0.875%, 05/11/23	355,999	0.02
EUR 335,000	Carlsberg Breweries A/S, 0.375%, 30/06/27	335,074	0.02	EUR 760,000	Elenia Finance OYI, 0.375%, 06/02/27	756,002	0.04
EUR 200,000	Carlsberg Breweries A/S, 0.875%, 01/07/29	203,856	0.01	EUR 385,000	Elisa Oyj, 0.250%, 15/09/27	380,569	0.02
EUR 170,000	Carlsberg Breweries A/S, 0.625%, 09/03/30	169,636	0.01	EUR 280,000	Elisa OYJ, 0.875%, 17/03/24	285,135	0.02
EUR 690,000	DSV AS, 0.375%, 26/02/27	691,352	0.04	EUR 280,000	Elisa OYJ, 1.125%, 26/02/26	289,663	0.02
EUR 350,000	H Lundbeck A/S, 0.875%, 14/10/27	352,825	0.02	EUR 300,000	Hemso Treasury Oyj, zero coupon, perpetual	290,136	0.02
EUR 100,000	ISS Global A/S, 2.125%, 02/12/24	105,326	0.01	EUR 410,000	Kojamo Oyj, 1.500%, 19/06/24	421,861	0.02
EUR 370,000	ISS Global A/S, 0.875%, 18/06/26	372,993	0.02	EUR 380,000	Kojamo Oyj, 1.625%, 07/03/25	393,543	0.02
EUR 350,000	ISS Global A/S, 1.500%, 31/08/27	360,059	0.02	EUR 460,000	Kojamo Oyj, 1.875%, 27/05/27	484,527	0.03
EUR 595,000	Jyske Bank A/S, 0.625%, 20/06/24	600,224	0.03	EUR 335,000	Kojamo Oyj, 0.875%, 28/05/29	330,343	0.02
EUR 350,000	Jyske Bank A/S, 0.375%, 15/10/25	351,425	0.02	EUR 410,000	Metso OYJ, 1.125%, 13/06/24	419,258	0.02
				EUR 940,000	Nordea Bank Abp, 1.000%, 22/02/23	954,598	0.05
				EUR 620,000	Nordea Bank Abp, 0.375%, 28/05/26	628,475	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Finland (continued)				France (continued)			
EUR 2,040,000	Nordea Bank Abp, 0.500%, 14/05/27	2,051,410	0.11	EUR 900,000	Air Liquide Finance SA, 0.375%, 27/05/31	890,969	0.05
EUR 690,000	Nordea Bank Abp, 1.125%, 27/09/27	724,976	0.04	EUR 200,000	Air Liquide SA, 2.375%, 06/09/23	208,860	0.01
EUR 200,000	Nordea Bank Abp, 1.000%, 27/06/29	203,062	0.01	EUR 200,000	ALD SA, 0.375%, 18/07/23	201,496	0.01
EUR 690,000	OP Corporate Bank plc, 0.375%, 29/08/23	697,059	0.04	EUR 100,000	Alstom SA, 0.250%, 14/10/26	99,992	0.01
EUR 280,000	OP Corporate Bank plc, 0.375%, 19/06/24	282,204	0.02	EUR 500,000	Alstom SA, 0.125%, 27/07/27	493,315	0.03
EUR 390,000	OP Corporate Bank plc, 0.125%, 01/07/24	392,266	0.02	EUR 500,000	Alstom SA, zero coupon, 11/01/29	481,745	0.03
EUR 410,000	OP Corporate Bank plc, 1.000%, 22/05/25	423,259	0.02	EUR 500,000	Alstom SA, 0.500%, 27/07/30	491,485	0.03
EUR 830,000	OP Corporate Bank plc, 0.500%, 12/08/25	842,500	0.05	EUR 300,000	Altarea SCA, 2.250%, 05/07/24	312,849	0.02
EUR 335,000	OP Corporate Bank plc, 0.250%, 24/03/26	333,308	0.02	EUR 300,000	Altarea SCA, 1.750%, 16/01/30	294,096	0.02
EUR 2,085,000	OP Corporate Bank plc, 0.100%, 16/11/27	2,054,851	0.11	EUR 300,000	Altareit SCA, 2.875%, 02/07/25	318,888	0.02
EUR 280,000	OP Corporate Bank plc, 0.375%, 16/06/28	275,712	0.01	EUR 400,000	Aprr SA, 1.875%, 15/01/25	421,132	0.02
EUR 100,000	OP Corporate Bank plc, 0.625%, 12/11/29	99,677	0.01	EUR 500,000	Aprr SA, 1.125%, 09/01/26	520,115	0.03
EUR 800,000	OP Corporate Bank plc, 1.625%, 09/06/30	818,624	0.04	EUR 400,000	Aprr SA, zero coupon, 19/06/28	390,752	0.02
EUR 200,000	OP Corporate Bank plc, 0.750%, 24/03/31	200,058	0.01	EUR 400,000	Aprr SA, 1.875%, 06/01/31	447,452	0.02
EUR 130,000	Sampo Oyj, 1.625%, 21/02/28	139,640	0.01	EUR 600,000	Aprr SA, 1.500%, 17/01/33	648,648	0.04
EUR 550,000	Sampo Oyj, 3.375%, 23/05/49	616,808	0.03	EUR 300,000	APRR SA, zero coupon, 20/01/23	301,047	0.02
EUR 480,000	Sampo OYJ, 2.250%, 27/09/30	545,981	0.03	EUR 900,000	APRR SA, 1.500%, 15/01/24	927,054	0.05
EUR 690,000	SATO Oyj, 2.250%, 07/04/23	707,326	0.04	EUR 300,000	APRR SA, 1.250%, 06/01/27	315,369	0.02
EUR 280,000	SATO Oyj, 1.375%, 24/02/28	286,793	0.02	EUR 300,000	APRR SA, 1.250%, 14/01/27	315,450	0.02
EUR 1,300,000	SBB Treasury Oyj, 1.125%, 26/11/29	1,255,904	0.07	EUR 300,000	APRR SA, 1.250%, 18/01/28	316,656	0.02
EUR 500,000	Stora Enso Oyj, 2.500%, 07/06/27	552,000	0.03	EUR 100,000	APRR SA, 1.625%, 13/01/32	109,712	0.01
EUR 380,000	Stora Enso OYJ, 2.500%, 21/03/28	422,925	0.02	EUR 400,000	Argan SA, 1.011%, 17/11/26	399,160	0.02
EUR 100,000	Stora Enso OYJ, 0.625%, 02/12/30	98,361	0.01	EUR 600,000	Arkema SA, 1.500%, 20/01/25	625,644	0.03
EUR 400,000	UPM-Kymmene Oyj, 0.500%, 22/03/31	389,304	0.02	EUR 300,000	Arkema SA, 0.125%, 14/10/26	300,414	0.02
Total Finland		21,846,211	1.21	EUR 700,000	Arkema SA, 1.500%, 20/04/27	743,169	0.04
France				EUR 400,000	Arkema SA, 0.750%, 03/12/29	409,792	0.02
EUR 300,000	Air Liquide Finance SA, 1.875%, 05/06/24	315,165	0.02	EUR 600,000	Atos SE, 1.750%, 07/05/25	625,062	0.03
EUR 400,000	Air Liquide Finance SA, 0.750%, 13/06/24	408,168	0.02	EUR 200,000	Atos SE, 2.500%, 07/11/28	219,262	0.01
EUR 500,000	Air Liquide Finance SA, 1.000%, 08/03/27	522,715	0.03	EUR 800,000	Auchan Holding SA, 2.625%, 30/01/24	835,736	0.05
EUR 700,000	Air Liquide Finance SA, 1.250%, 13/06/28	747,782	0.04	EUR 1,000,000	Auchan Holding SA, 2.875%, 29/01/26	1,081,070	0.06
EUR 500,000	Air Liquide Finance SA, 1.375%, 02/04/30	542,585	0.03	EUR 300,000	Auchan Holding SA, 3.250%, 23/07/27	336,912	0.02
EUR 500,000	Air Liquide Finance SA, 0.625%, 20/06/30	511,970	0.03	EUR 500,000	Autoroutes du Sud de la France SA, 2.950%, 17/01/24	527,805	0.03
				EUR 300,000	Autoroutes du Sud de la France SA, 1.125%, 20/04/26	312,849	0.02
				EUR 300,000	Autoroutes du Sud de la France SA, 1.000%, 13/05/26	311,595	0.02
				EUR 800,000	Autoroutes du Sud de la France SA, 1.250%, 18/01/27	840,568	0.05
				EUR 500,000	Autoroutes du Sud de la France SA, 1.375%, 27/06/28	534,580	0.03
				EUR 800,000	Autoroutes du Sud de la France SA, 1.375%, 22/01/30	859,640	0.05
				EUR 400,000	Autoroutes du Sud de la France SA, 1.375%, 21/02/31	428,996	0.02
				EUR 800,000	Axa SA, 1.375%, 07/10/41	781,056	0.04
				EUR 790,000	AXA SA, 5.125%, 04/07/43	848,910	0.05
				EUR 1,110,000	AXA SA, 3.375%, 06/07/47	1,242,734	0.07
				EUR 1,660,000	AXA SA, 3.250%, 28/05/49	1,859,549	0.10
				EUR 670,000	AXA SA, 3.941%, 29/11/49	732,665	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 100,000	AXA SA, 3.941%, 29/11/49	109,353	0.01	EUR 830,000	BNP Paribas SA, 1.125%, 10/10/23	848,401	0.05
EUR 700,000	AXA SA, 3.875%, perpetual	778,904	0.04	EUR 690,000	BNP Paribas SA, 1.125%, 22/11/23	706,332	0.04
EUR 1,100,000	Banque Federative du Credit Mutuel SA, 0.750%, 15/06/23	1,115,774	0.06	EUR 480,000	BNP Paribas SA, 1.000%, 17/04/24	491,419	0.03
EUR 1,000,000	Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	1,060,760	0.06	EUR 790,000	BNP Paribas SA, 2.375%, 20/05/24	836,049	0.05
EUR 1,200,000	Banque Federative du Credit Mutuel SA, 0.125%, 05/02/24	1,205,268	0.07	EUR 350,000	BNP Paribas SA, 1.000%, 27/06/24	358,467	0.02
EUR 2,100,000	Banque Federative du Credit Mutuel SA, 2.625%, 18/03/24	2,224,551	0.12	EUR 700,000	BNP Paribas SA, 1.125%, 28/08/24	720,923	0.04
EUR 1,700,000	Banque Federative du Credit Mutuel SA, 1.250%, 14/01/25	1,760,894	0.10	EUR 1,345,000	BNP Paribas SA, 2.375%, 17/02/25	1,430,999	0.08
EUR 2,200,000	Banque Federative du Credit Mutuel SA, 0.010%, 07/03/25	2,183,676	0.13	EUR 690,000	BNP Paribas SA, 1.250%, 19/03/25	714,612	0.04
EUR 1,200,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/07/25	1,225,176	0.07	EUR 600,000	BNP Paribas SA, 0.500%, 15/07/25	606,132	0.03
EUR 1,000,000	Banque Federative du Credit Mutuel SA, 1.625%, 19/01/26	1,057,130	0.06	EUR 1,110,000	BNP Paribas SA, 1.500%, 17/11/25	1,164,090	0.06
EUR 200,000	Banque Federative du Credit Mutuel SA, 2.375%, 24/03/26	214,422	0.01	EUR 180,000	BNP Paribas SA, 2.750%, 27/01/26	195,881	0.01
EUR 1,200,000	Banque Federative du Credit Mutuel SA, 0.750%, 08/06/26	1,224,684	0.07	EUR 830,000	BNP Paribas SA, 1.625%, 23/02/26	881,568	0.05
EUR 600,000	Banque Federative du Credit Mutuel SA, 1.875%, 04/11/26	631,746	0.03	EUR 1,010,000	BNP Paribas SA, 1.125%, 11/06/26	1,046,542	0.06
EUR 300,000	Banque Federative du Credit Mutuel SA, 2.625%, 31/03/27	326,658	0.02	EUR 700,000	BNP Paribas SA, 0.125%, 04/09/26	694,064	0.04
EUR 1,000,000	Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	1,046,200	0.06	EUR 350,000	BNP Paribas SA, 2.875%, 01/10/26	385,823	0.02
EUR 600,000	Banque Federative du Credit Mutuel SA, 0.100%, 08/10/27	590,028	0.03	EUR 760,000	BNP Paribas SA, 2.250%, 11/01/27	816,042	0.05
EUR 400,000	Banque Federative du Credit Mutuel SA, 1.625%, 15/11/27	415,588	0.02	EUR 2,000,000	BNP Paribas SA, 2.125%, 23/01/27	2,132,780	0.12
EUR 400,000	Banque Federative du Credit Mutuel SA, 2.500%, 25/05/28	436,996	0.02	EUR 1,000,000	BNP Paribas SA, 0.250%, 13/04/27	988,630	0.05
EUR 700,000	Banque Federative du Credit Mutuel SA, 1.375%, 16/07/28	742,623	0.04	EUR 400,000	BNP Paribas SA, 0.375%, 14/10/27	397,192	0.02
EUR 700,000	Banque Federative du Credit Mutuel SA, 0.250%, 19/07/28	683,193	0.04	EUR 3,000,000	BNP Paribas SA, 0.500%, 19/02/28	2,962,791	0.16
EUR 1,800,000	Banque Federative du Credit Mutuel SA, 0.625%, 03/11/28	1,785,739	0.10	EUR 970,000	BNP Paribas SA, 1.500%, 23/05/28	1,028,792	0.06
EUR 500,000	Banque Federative du Credit Mutuel SA, 1.750%, 15/03/29	537,095	0.03	EUR 830,000	BNP Paribas SA, 1.500%, 25/05/28	891,071	0.05
EUR 200,000	Banque Federative du Credit Mutuel SA, 1.875%, 18/06/29	211,138	0.01	EUR 2,700,000	BNP Paribas SA, 1.125%, 17/04/29	2,722,557	0.15
EUR 700,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/01/30	699,139	0.04	EUR 700,000	BNP Paribas SA, 1.375%, 28/05/29	734,363	0.04
EUR 800,000	Banque Federative du Credit Mutuel SA, 1.250%, 03/06/30	829,816	0.05	EUR 300,000	BNP Paribas SA, 2.375%, 20/11/30	318,942	0.02
EUR 1,000,000	Banque Federative du Credit Mutuel SA, 1.125%, 19/11/31	982,060	0.05	EUR 800,000	BNP Paribas SA, 1.625%, 02/07/31	822,352	0.05
EUR 300,000	BNP Paribas Cardif SA, 1.000%, 29/11/24	305,745	0.02	EUR 1,100,000	BNP Paribas SA, 0.625%, 03/12/32	1,058,376	0.06
EUR 1,040,000	BNP Paribas SA, 4.500%, 21/03/23	1,101,246	0.06	EUR 1,000,000	BNP Paribas SA, 0.875%, 31/08/33	975,550	0.05
EUR 1,310,000	BNP Paribas SA, 2.875%, 26/09/23	1,380,622	0.08	EUR 300,000	Bouygues SA, 1.375%, 07/06/27	317,823	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 1,000,000	Bouygues SA, 1.125%, 24/07/28	1,043,700	0.06	EUR 1,100,000	Cie de Saint-Gobain, 1.125%, 23/03/26	1,146,827	0.06
EUR 600,000	BPCE SA, 4.250%, 06/02/23	630,180	0.03				
EUR 900,000	BPCE SA, 0.625%, 26/09/23	912,771	0.05	EUR 100,000	Cie de Saint-Gobain, 1.375%, 14/06/27	105,960	0.01
EUR 600,000	BPCE SA, 0.375%, 05/10/23	606,084	0.03	EUR 700,000	Cie de Saint-Gobain, 2.375%, 04/10/27	778,729	0.04
EUR 700,000	BPCE SA, 2.875%, 16/01/24	744,730	0.04	EUR 1,100,000	Cie de Saint-Gobain, 1.875%, 21/09/28	1,208,086	0.07
EUR 800,000	BPCE SA, 0.875%, 31/01/24	814,992	0.05	EUR 800,000	Cie de Saint-Gobain, 1.875%, 15/03/31	884,904	0.05
EUR 1,000,000	BPCE SA, 1.000%, 15/07/24	1,026,140	0.06	EUR 600,000	Cie Financiere et Industrielle des Autoroutes SA, 0.375%, 07/02/25	606,828	0.03
EUR 800,000	BPCE SA, 3.000%, 19/07/24	863,136	0.05	EUR 600,000	Cie Financiere et Industrielle des Autoroutes SA, 1.125%, 13/10/27	630,360	0.03
EUR 600,000	BPCE SA, 0.625%, 26/09/24	609,852	0.03	EUR 300,000	Cie Financiere et Industrielle des Autoroutes SA, 0.750%, 09/09/28	309,267	0.02
EUR 800,000	BPCE SA, 1.000%, 01/04/25	821,200	0.05	EUR 500,000	Cie Financiere et Industrielle des Autoroutes SA, 1.000%, 19/05/31	521,595	0.03
EUR 1,900,000	BPCE SA, 0.625%, 28/04/25	1,920,293	0.10	EUR 600,000	Cie Generale des Etablissements Michelin SCA, 0.875%, 03/09/25	617,382	0.03
EUR 3,500,000	BPCE SA, 0.250%, 15/01/26	3,444,700	0.19	EUR 600,000	Cie Generale des Etablissements Michelin SCA, zero coupon, 02/11/28	586,122	0.03
EUR 600,000	BPCE SA, 1.375%, 23/03/26	625,920	0.03	EUR 700,000	Cie Generale des Etablissements Michelin SCA, 1.750%, 03/09/30	777,490	0.04
EUR 700,000	BPCE SA, 0.010%, 14/01/27	687,659	0.04	EUR 600,000	Cie Generale des Etablissements Michelin SCA, 0.250%, 02/11/32	574,986	0.03
EUR 500,000	BPCE SA, 0.500%, 24/02/27	499,560	0.03	EUR 300,000	Cie Generale des Etablissements Michelin SCA, 0.625%, 02/11/40	281,934	0.02
EUR 700,000	BPCE SA, 0.500%, 15/09/27	697,284	0.04	EUR 400,000	CNP Assurances, 0.375%, 08/03/28	386,020	0.02
EUR 400,000	BPCE SA, 1.625%, 31/01/28	424,076	0.02	EUR 200,000	CNP Assurances, 2.750%, 05/02/29	223,852	0.01
EUR 500,000	BPCE SA, 1.000%, 05/10/28	518,050	0.03	EUR 300,000	CNP Assurances, 4.250%, 05/06/45	336,615	0.02
EUR 800,000	BPCE SA, 0.750%, 03/03/31	795,008	0.04	EUR 600,000	CNP Assurances, 4.500%, 10/06/47	711,750	0.04
EUR 300,000	Caisse Federale du Credit Mutuel Nord Europe SCOFV, 2.125%, 12/09/26	318,603	0.02	EUR 700,000	CNP Assurances, 2.000%, 27/07/50	722,778	0.04
EUR 600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.000%, 23/01/27	737,124	0.04	EUR 300,000	CNP Assurances, 1.875%, 12/10/53	296,979	0.02
EUR 200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.375%, 24/09/28	223,056	0.01	EUR 400,000	CNP Assurances, 4.000%, perpetual	438,352	0.02
EUR 600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.375%, perpetual	678,840	0.04	EUR 200,000	Coface SA, 4.125%, 27/03/24	217,352	0.01
EUR 700,000	Cappgemini SE, 2.500%, 01/07/23	723,842	0.04	EUR 300,000	Covivio, 1.875%, 20/05/26	321,075	0.02
EUR 500,000	Cappgemini SE, 1.000%, 18/10/24	512,615	0.03	EUR 500,000	Covivio, 1.500%, 21/06/27	528,250	0.03
EUR 300,000	Cappgemini SE, 0.625%, 23/06/25	305,307	0.02	EUR 400,000	Covivio, 1.125%, 17/09/31	406,512	0.02
EUR 700,000	Cappgemini SE, 1.625%, 15/04/26	741,209	0.04	EUR 300,000	Covivio Hotels SACA, 1.875%, 24/09/25	315,681	0.02
EUR 300,000	Cappgemini SE, 1.750%, 18/04/28	324,108	0.02	EUR 300,000	Covivio Hotels SACA, 1.000%, 27/07/29	298,869	0.02
EUR 800,000	Cappgemini SE, 2.000%, 15/04/29	880,968	0.05	EUR 900,000	Credit Agricole Assurances SA, 2.625%, 29/01/48	960,048	0.05
EUR 400,000	Cappgemini SE, 1.125%, 23/06/30	415,340	0.02	EUR 800,000	Credit Agricole Assurances SA, 4.750%, 27/09/48	962,160	0.05
EUR 1,000,000	Cappgemini SE, 2.375%, 15/04/32	1,145,030	0.06	EUR 500,000	Credit Agricole Assurances SA, 4.500%, perpetual	562,490	0.03
EUR 1,100,000	Carmila SA, 1.625%, 30/05/27	1,119,042	0.06				
EUR 300,000	Carmila SA, 2.125%, 07/03/28	315,603	0.02				
EUR 400,000	Carrefour Banque SA, 0.107%, 14/06/25	397,300	0.02				
EUR 500,000	Carrefour SA, 0.875%, 12/06/23	506,045	0.03				
EUR 620,000	Carrefour SA, 0.750%, 26/04/24	628,816	0.03				
EUR 550,000	Carrefour SA, 1.250%, 03/06/25	567,330	0.03				
EUR 100,000	Carrefour SA, 1.750%, 04/05/26	105,727	0.01				
EUR 400,000	Carrefour SA, 1.000%, 17/05/27	410,352	0.02				
EUR 700,000	Carrefour SA, 2.625%, 15/12/27	782,523	0.04				
EUR 600,000	Cie de Saint-Gobain, 0.625%, 15/03/24	609,750	0.03				
EUR 600,000	Cie de Saint-Gobain, 1.000%, 17/03/25	618,042	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 700,000	Credit Agricole Assurances SA, 4.250%, perpetual	767,599	0.04	EUR 2,400,000	Credit Mutuel Arkea SA, 0.875%, 07/05/27	2,439,115	0.14
EUR 700,000	Credit Agricole SA, 0.750%, 05/12/23	712,852	0.04	EUR 300,000	Credit Mutuel Arkea SA, 0.375%, 03/10/28	297,837	0.02
EUR 900,000	Credit Agricole SA, 2.375%, 20/05/24	953,361	0.05	EUR 400,000	Credit Mutuel Arkea SA, 3.500%, 09/02/29	462,940	0.03
EUR 600,000	Credit Agricole SA, 0.500%, 24/06/24	608,022	0.03	EUR 400,000	Credit Mutuel Arkea SA, 1.875%, 25/10/29	412,816	0.02
EUR 800,000	Credit Agricole SA, 1.375%, 13/03/25	831,592	0.05	EUR 400,000	Credit Mutuel Arkea SA, 3.375%, 11/03/31	470,888	0.03
EUR 700,000	Credit Agricole SA, 0.375%, 21/10/25	705,530	0.04	EUR 300,000	Danone SA, 2.600%, 28/06/23	312,600	0.02
EUR 300,000	Credit Agricole SA, 3.125%, 05/02/26	337,704	0.02	EUR 600,000	Danone SA, 1.250%, 30/05/24	619,038	0.03
EUR 1,700,000	Credit Agricole SA, 1.250%, 14/04/26	1,777,197	0.10	EUR 800,000	Danone SA, 0.709%, 03/11/24	815,952	0.05
EUR 2,200,000	Credit Agricole SA, 1.000%, 22/04/26	2,254,362	0.13	EUR 500,000	Danone SA, 1.125%, 14/01/25	515,685	0.03
EUR 1,000,000	Credit Agricole SA, 1.875%, 20/12/26	1,074,300	0.06	EUR 200,000	Danone SA, 1.000%, 26/03/25	206,040	0.01
EUR 1,520,000	Credit Agricole SA, 2.625%, 17/03/27	1,661,892	0.09	EUR 1,000,000	Danone SA, zero coupon, 01/12/25	998,950	0.06
EUR 1,200,000	Credit Agricole SA, 1.375%, 03/05/27	1,267,152	0.07	EUR 500,000	Danone SA, 0.571%, 17/03/27	510,320	0.03
EUR 800,000	Credit Agricole SA, 0.125%, 09/12/27	781,928	0.04	EUR 1,200,000	Danone SA, 1.208%, 03/11/28	1,273,572	0.07
EUR 800,000	Credit Agricole SA, 0.375%, 20/04/28	787,840	0.04	EUR 300,000	Danone SA, 0.395%, 10/06/29	300,717	0.02
EUR 1,200,000	Credit Agricole SA, 1.750%, 05/03/29	1,290,060	0.07	EUR 600,000	Danone SA, 0.520%, 09/11/30	601,398	0.03
EUR 1,100,000	Credit Agricole SA, 2.000%, 25/03/29	1,169,135	0.06	EUR 300,000	Danone SA, 1.000%, 31/12/99	300,066	0.02
EUR 1,500,000	Credit Agricole SA, 1.000%, 03/07/29	1,557,360	0.09	EUR 800,000	Danone SA, 1.750%, perpetual	812,160	0.04
EUR 400,000	Credit Agricole SA, 0.500%, 21/09/29	394,716	0.02	EUR 600,000	Dassault Systemes SE, zero coupon, 16/09/24	600,996	0.03
EUR 700,000	Credit Agricole SA, 1.625%, 05/06/30	721,077	0.04	EUR 700,000	Dassault Systemes SE, 0.125%, 16/09/26	699,209	0.04
EUR 900,000	Credit Agricole SA, 0.875%, 14/01/32	902,313	0.05	EUR 700,000	Dassault Systemes SE, 0.375%, 16/09/29	699,587	0.04
EUR 500,000	Credit Logement SA, 1.350%, 28/11/29	511,725	0.03	EUR 300,000	Edenred, 1.375%, 10/03/25	311,007	0.02
EUR 300,000	Credit Logement SA, 1.081%, 15/02/34	298,473	0.02	EUR 100,000	Edenred, 1.875%, 06/03/26	106,498	0.01
EUR 300,000	Credit Mutuel Arkea SA, 1.000%, 26/01/23	304,275	0.02	EUR 200,000	Edenred, 1.875%, 30/03/27	215,588	0.01
EUR 400,000	Credit Mutuel Arkea SA, 1.250%, 31/05/24	411,620	0.02	EUR 800,000	Edenred, 1.375%, 18/06/29	843,816	0.05
EUR 300,000	Credit Mutuel Arkea SA, 1.375%, 17/01/25	311,793	0.02	EUR 662,000	Engie Alliance GIE, 5.750%, 24/06/23	720,461	0.04
EUR 600,000	Credit Mutuel Arkea SA, 0.010%, 28/01/26	593,166	0.03	EUR 550,000	Engie SA, 3.000%, 01/02/23	570,020	0.03
EUR 400,000	Credit Mutuel Arkea SA, 1.625%, 15/04/26	421,184	0.02	EUR 400,000	Engie SA, 0.375%, 28/02/23	402,496	0.02
EUR 100,000	Credit Mutuel Arkea SA, 3.250%, 01/06/26	110,926	0.01	EUR 500,000	Engie SA, 0.875%, 27/03/24	509,845	0.03
				EUR 1,000,000	Engie SA, 1.375%, 27/03/25	1,039,800	0.06
				EUR 300,000	Engie SA, 0.875%, 19/09/25	307,962	0.02
				EUR 600,000	Engie SA, 1.000%, 13/03/26	620,136	0.03
				EUR 1,000,000	Engie SA, 2.375%, 19/05/26	1,097,450	0.06
				EUR 100,000	Engie SA, zero coupon, 04/03/27	98,361	0.01
				EUR 600,000	Engie SA, 0.375%, 11/06/27	600,456	0.03
				EUR 400,000	Engie SA, 1.750%, 27/03/28	431,264	0.02
				EUR 600,000	Engie SA, 1.375%, 22/06/28	634,152	0.04
				EUR 600,000	Engie SA, 1.375%, 28/02/29	636,216	0.04
				EUR 100,000	Engie SA, 0.500%, 24/10/30	98,928	0.01
				EUR 700,000	Engie SA, 2.125%, 30/03/32	790,069	0.04
				EUR 500,000	Engie SA, 1.875%, 19/09/33	552,325	0.03
				EUR 300,000	Engie SA, 1.500%, 13/03/35	318,735	0.02
				EUR 500,000	Engie SA, 1.000%, 26/10/36	496,545	0.03
				EUR 600,000	Engie SA, 2.000%, 28/09/37	673,830	0.04
				EUR 600,000	Engie SA, 1.375%, 21/06/39	620,868	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 1,000,000	Engie SA, 1.875%, 31/12/99	992,410	0.05	EUR 800,000	HSBC France SA, 0.250%, 17/05/24	805,768	0.04
EUR 410,000	Engie SA, 5.950%, 16/03/11	797,302	0.04	EUR 1,000,000	HSBC France SA, 0.100%, 03/09/27	983,410	0.05
EUR 600,000	Engie SA, 1.500%, perpetual	597,564	0.03	EUR 500,000	HSBC France SA, 1.375%, 04/09/28	530,365	0.03
EUR 800,000	Engie SA, 3.250%, perpetual	859,360	0.05	EUR 400,000	Icade Sante SAS, 1.125%, 17/11/25	411,796	0.02
EUR 700,000	EssilorLuxottica, 0.750%, 27/11/31	717,129	0.04	EUR 500,000	Icade Sante SAS, 1.750%, 10/06/26	527,710	0.03
EUR 700,000	EssilorLuxottica SA, zero coupon, 27/05/23	702,499	0.04	EUR 500,000	Icade Sante SAS, 1.500%, 13/09/27	525,720	0.03
EUR 700,000	EssilorLuxottica SA, 0.250%, 05/01/24	706,734	0.04	EUR 400,000	Icade Sante SAS, 1.625%, 28/02/28	420,736	0.02
EUR 300,000	EssilorLuxottica SA, 2.375%, 09/04/24	315,873	0.02	EUR 400,000	Icade Sante SAS, 1.375%, 17/09/30	410,104	0.02
EUR 1,100,000	EssilorLuxottica SA, 0.125%, 27/05/25	1,105,258	0.06	EUR 600,000	Icade Sante SAS, 0.625%, 18/01/31	574,176	0.03
EUR 1,000,000	EssilorLuxottica SA, 0.375%, 05/01/26	1,012,120	0.06	EUR 300,000	Imerys SA, 2.000%, 10/12/24	314,391	0.02
EUR 700,000	EssilorLuxottica SA, 0.375%, 27/11/27	705,915	0.04	EUR 500,000	Imerys SA, 1.500%, 15/01/27	522,910	0.03
EUR 1,000,000	EssilorLuxottica SA, 0.500%, 05/06/28	1,015,390	0.06	EUR 200,000	Imerys SA, 1.875%, 31/03/28	214,364	0.01
EUR 700,000	Eutelsat SA, 2.000%, 02/10/25	726,026	0.04	EUR 300,000	Imerys SA, 1.000%, 15/07/31	292,983	0.02
EUR 500,000	Eutelsat SA, 2.250%, 13/07/27	520,705	0.03	EUR 500,000	Indigo Group SAS, 2.125%, 16/04/25	526,040	0.03
EUR 300,000	Eutelsat SA, 1.500%, 13/10/28	303,459	0.02	EUR 700,000	Indigo Group SAS, 1.625%, 19/04/28	727,629	0.04
EUR 690,000	Firmenich Productions Participations SAS, 1.375%, 30/10/26	723,907	0.04	EUR 1,200,000	In'li SA, 1.125%, 02/07/29	1,236,060	0.07
EUR 690,000	Firmenich Productions Participations SAS, 1.750%, 30/04/30	746,104	0.04	EUR 600,000	JCDecaux SA, 1.000%, 01/06/23	607,554	0.03
EUR 300,000	Gecina SA, 1.500%, 20/01/25	312,738	0.02	EUR 500,000	JCDecaux SA, 2.000%, 24/10/24	522,845	0.03
EUR 300,000	Gecina SA, 1.375%, 30/06/27	317,265	0.02	EUR 500,000	JCDecaux SA, 2.625%, 24/04/28	548,130	0.03
EUR 600,000	Gecina SA, 1.375%, 26/01/28	637,500	0.04	EUR 500,000	Kering SA, 0.250%, 13/05/23	503,195	0.03
EUR 300,000	Gecina SA, 1.000%, 30/01/29	311,757	0.02	EUR 300,000	Kering SA, 2.750%, 08/04/24	319,512	0.02
EUR 300,000	Gecina SA, 1.625%, 14/03/30	326,049	0.02	EUR 100,000	Kering SA, 1.250%, 10/05/26	105,166	0.01
EUR 400,000	Gecina SA, 2.000%, 30/06/32	452,844	0.03	EUR 600,000	Kering SA, 0.750%, 13/05/28	619,152	0.03
EUR 400,000	Gecina SA, 1.625%, 29/05/34	435,220	0.02	EUR 400,000	Klepierre SA, 1.000%, 17/04/23	404,948	0.02
EUR 400,000	Gecina SA, 0.875%, 30/06/36	390,128	0.02	EUR 500,000	Klepierre SA, 1.750%, 06/11/24	521,465	0.03
EUR 300,000	Holding d'Infrastructures de Transport SASU, 0.625%, 27/03/23	302,124	0.02	EUR 400,000	Klepierre SA, 1.875%, 19/02/26	424,216	0.02
EUR 600,000	Holding d'Infrastructures de Transport SASU, 2.250%, 24/03/25	638,286	0.04	EUR 300,000	Klepierre SA, 2.000%, 12/05/29	326,484	0.02
EUR 500,000	Holding d'Infrastructures de Transport SASU, 2.500%, 04/05/27	545,825	0.03	EUR 500,000	Klepierre SA, 0.875%, 17/02/31	497,520	0.03
EUR 400,000	Holding d'Infrastructures de Transport SASU, 1.625%, 27/11/27	418,368	0.02	EUR 300,000	Klepierre SA, 1.250%, 29/09/31	307,755	0.02
EUR 300,000	Holding d'Infrastructures de Transport SASU, 1.625%, 18/09/29	312,669	0.02	EUR 500,000	Klepierre SA, 1.625%, 13/12/32	523,845	0.03
EUR 500,000	Holdings d'Infrastructures de Transport SASU, 0.625%, 14/09/28	488,350	0.03	EUR 400,000	La Mondiale SAM, 2.125%, 23/06/31	414,740	0.02
EUR 1,100,000	HSBC France SA, 0.600%, 20/03/23	1,112,177	0.06	EUR 1,170,000	La Mondiale SAM, 5.050%, perpetual	1,348,636	0.07
				EUR 300,000	Legrand SA, 0.500%, 09/10/23	303,423	0.02
				EUR 300,000	Legrand SA, 0.750%, 06/07/24	306,177	0.02
				EUR 300,000	Legrand SA, 1.000%, 06/03/26	310,233	0.02
				EUR 200,000	Legrand SA, 1.875%, 16/12/27	219,004	0.01
				EUR 300,000	Legrand SA, 0.625%, 24/06/28	306,816	0.02
				EUR 400,000	Legrand SA, 0.750%, 20/05/30	413,012	0.02
				EUR 300,000	Legrand SA, 1.875%, 06/07/32	338,361	0.02
				EUR 900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 28/02/23	904,815	0.05

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 945,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	963,087	0.05	EUR 800,000	Pernod Ricard SA, 1.750%, 08/04/30	878,400	0.05
EUR 1,700,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 07/04/25	1,740,018	0.10	EUR 400,000	Pernod Ricard SA, 0.875%, 24/10/31	409,488	0.02
EUR 700,000	LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 11/02/26	698,488	0.04	EUR 620,000	Peugeot SA, 2.375%, 14/04/23	639,332	0.04
EUR 1,700,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 11/02/28	1,691,738	0.09	EUR 600,000	Peugeot SA, 2.000%, 20/03/25	630,426	0.03
EUR 1,200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/31	1,195,032	0.07	EUR 700,000	Peugeot SA, 2.750%, 15/05/26	764,470	0.04
EUR 100,000	Mercialys SA, 1.800%, 27/02/26	103,726	0.01	EUR 400,000	Peugeot SA, 1.125%, 18/09/29	403,456	0.02
EUR 600,000	Mercialys SA, 4.625%, 07/07/27	704,556	0.04	EUR 350,000	PSA Banque France SA, 0.750%, 19/04/23	353,983	0.02
EUR 500,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.125%, 21/06/52	501,235	0.03	EUR 235,000	PSA Banque France SA, 0.625%, 21/06/24	237,836	0.01
EUR 400,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.625%, perpetual	392,196	0.02	EUR 300,000	PSA Banque France SA, zero coupon, 22/01/25	298,059	0.02
EUR 300,000	Orange SA, 2.500%, 01/03/23	309,954	0.02	EUR 300,000	Publicis Groupe SA, 0.500%, 03/11/23	303,210	0.02
EUR 600,000	Orange SA, 0.750%, 11/09/23	608,976	0.03	EUR 500,000	Publicis Groupe SA, 1.625%, 16/12/24	520,765	0.03
EUR 700,000	Orange SA, 3.125%, 09/01/24	746,501	0.04	EUR 505,000	RCI Banque SA, 0.250%, 08/03/23	506,358	0.03
EUR 1,700,000	Orange SA, 1.125%, 15/07/24	1,747,940	0.10	EUR 665,000	RCI Banque SA, 0.750%, 10/04/23	669,509	0.04
EUR 600,000	Orange SA, 1.000%, 12/05/25	617,916	0.03	EUR 480,000	RCI Banque SA, 1.000%, 17/05/23	484,728	0.03
EUR 800,000	Orange SA, 1.000%, 12/09/25	825,120	0.05	EUR 620,000	RCI Banque SA, 0.500%, 15/09/23	624,718	0.03
EUR 700,000	Orange SA, zero coupon, 29/06/26	694,596	0.04	EUR 480,000	RCI Banque SA, 1.375%, 08/03/24	491,194	0.03
EUR 300,000	Orange SA, 1.250%, 07/07/27	315,129	0.02	EUR 650,000	RCI Banque SA, 2.000%, 11/07/24	676,065	0.04
EUR 200,000	Orange SA, 1.500%, 09/09/27	213,108	0.01	EUR 480,000	RCI Banque SA, 1.750%, 10/04/26	499,176	0.03
EUR 100,000	Orange SA, 1.375%, 20/03/28	106,050	0.01	EUR 400,000	SANEF SA, 1.875%, 16/03/26	421,776	0.02
EUR 1,000,000	Orange SA, 2.000%, 15/01/29	1,111,150	0.06	EUR 1,300,000	Sanofi, 0.500%, 21/03/23	1,310,790	0.07
EUR 200,000	Orange SA, 0.125%, 16/09/29	196,388	0.01	EUR 300,000	Sanofi, 2.500%, 14/11/23	313,557	0.02
EUR 600,000	Orange SA, 1.375%, 16/01/30	642,822	0.04	EUR 300,000	Sanofi, 0.625%, 05/04/24	304,941	0.02
EUR 700,000	Orange SA, 1.875%, 12/09/30	779,947	0.04	EUR 1,400,000	Sanofi, 1.000%, 01/04/25	1,446,060	0.08
EUR 500,000	Orange SA, 1.625%, 07/04/32	545,010	0.03	EUR 600,000	Sanofi, 1.500%, 22/09/25	631,464	0.03
EUR 300,000	Orange SA, 0.500%, 04/09/32	292,872	0.02	EUR 1,200,000	Sanofi, 1.000%, 21/03/26	1,245,420	0.07
EUR 857,000	Orange SA, 8.125%, 28/01/33	1,505,278	0.08	EUR 1,000,000	Sanofi, 1.750%, 10/09/26	1,078,240	0.06
EUR 700,000	Orange SA, 0.625%, 16/12/33	683,109	0.04	EUR 900,000	Sanofi, 0.500%, 13/01/27	916,569	0.05
EUR 600,000	Orange SA, 0.750%, 29/06/34	591,624	0.03	EUR 600,000	Sanofi, 1.125%, 05/04/28	633,618	0.04
EUR 200,000	Orange SA, 1.200%, 11/07/34	205,614	0.01	EUR 600,000	Sanofi, 0.875%, 21/03/29	623,466	0.03
EUR 1,200,000	Orange SA, 1.375%, 04/09/49	1,192,965	0.07	EUR 1,300,000	Sanofi, 1.375%, 21/03/30	1,405,820	0.08
EUR 810,000	Orange SA, 5.000%, perpetual	949,871	0.05	EUR 800,000	Sanofi, 1.500%, 01/04/30	871,944	0.05
EUR 690,000	Orange SA, 5.250%, perpetual	756,330	0.04	EUR 300,000	Sanofi, 1.250%, 21/03/34	323,682	0.02
EUR 700,000	Orange SA, 1.750%, perpetual	709,555	0.04	EUR 350,000	Schlumberger Finance France SAS, 1.000%, 18/02/26	360,896	0.02
EUR 900,000	Orange SA, 2.375%, perpetual	936,549	0.05	EUR 500,000	Schneider Electric SE, zero coupon, 12/06/23	502,015	0.03
EUR 400,000	Pernod Ricard SA, 2.125%, 27/09/24	421,960	0.02	EUR 700,000	Schneider Electric SE, 0.250%, 09/09/24	706,755	0.04
EUR 1,200,000	Pernod Ricard SA, 1.125%, 07/04/25	1,239,948	0.07	EUR 300,000	Schneider Electric SE, 0.875%, 11/03/25	308,448	0.02
EUR 500,000	Pernod Ricard SA, 1.500%, 18/05/26	526,890	0.03	EUR 100,000	Schneider Electric SE, 0.875%, 13/12/26	103,693	0.01
EUR 400,000	Pernod Ricard SA, 0.500%, 24/10/27	404,408	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 400,000	Schneider Electric SE, 1.000%, 09/04/27	416,736	0.02	EUR 350,000	Sodexo SA, 1.125%, 22/05/25	362,093	0.02
EUR 700,000	Schneider Electric SE, 1.375%, 21/06/27	742,770	0.04	EUR 350,000	Sodexo SA, 2.500%, 24/06/26	385,368	0.02
EUR 1,200,000	Schneider Electric SE, 1.500%, 15/01/28	1,286,244	0.07	EUR 620,000	Sodexo SA, 0.750%, 14/04/27	636,170	0.04
EUR 500,000	Schneider Electric SE, 0.250%, 11/03/29	498,410	0.03	EUR 545,000	Sodexo SA, 1.000%, 17/07/28	568,225	0.03
EUR 400,000	SCOR SE, 3.000%, 08/06/46	437,736	0.02	EUR 500,000	Sodexo SA, 1.000%, perpetual	520,860	0.03
EUR 300,000	SCOR SE, 3.625%, 27/05/48	346,800	0.02	EUR 700,000	Sogecap SA, 4.125%, perpetual	779,030	0.04
EUR 300,000	SCOR SE, 1.375%, 17/09/51	294,732	0.02	EUR 690,000	Stellantis NV, 2.000%, 23/03/24	718,207	0.04
EUR 400,000	Societe Fonciere Lyonnaise SA, 1.500%, 29/05/25	416,560	0.02	EUR 600,000	Suez, 2.750%, 09/10/23	630,924	0.03
EUR 300,000	Societe Fonciere Lyonnaise SA, 1.500%, 05/06/27	315,669	0.02	EUR 100,000	Suez, 5.500%, 22/07/24	114,109	0.01
EUR 1,000,000	Societe Fonciere Lyonnaise SA, 0.500%, 21/04/28	986,800	0.05	EUR 300,000	Suez, 1.000%, 03/04/25	308,547	0.02
EUR 700,000	Societe Generale SA, 4.000%, 07/06/23	738,962	0.04	EUR 500,000	Suez, 1.750%, 10/09/25	528,150	0.03
EUR 1,300,000	Societe Generale SA, 1.250%, 15/02/24	1,334,606	0.07	EUR 200,000	Suez, 1.625%, 17/09/30	217,384	0.01
EUR 1,000,000	Societe Generale SA, 1.125%, 23/01/25	1,029,700	0.06	EUR 1,100,000	Suez, 0.500%, 14/10/31	1,080,651	0.06
EUR 1,000,000	Societe Generale SA, 2.625%, 27/02/25	1,069,310	0.06	EUR 300,000	Suez, 1.625%, 21/09/32	325,740	0.02
EUR 2,200,000	Societe Generale SA, 0.125%, 24/02/26	2,181,126	0.11	EUR 700,000	Suez, 1.250%, 14/05/35	728,070	0.04
EUR 1,500,000	Societe Generale SA, 1.125%, 21/04/26	1,515,750	0.08	EUR 500,000	Suez, 2.875%, perpetual	520,385	0.03
EUR 600,000	Societe Generale SA, 0.875%, 01/07/26	611,280	0.03	EUR 600,000	Suez SA, zero coupon, 09/06/26	595,278	0.03
EUR 1,100,000	Societe Generale SA, 0.750%, 25/01/27	1,107,700	0.06	EUR 700,000	TDF Infrastructure SAS, 2.500%, 07/04/26	743,687	0.04
EUR 1,000,000	Societe Generale SA, 0.250%, 08/07/27	989,560	0.05	EUR 500,000	TDF Infrastructure SASU, 1.750%, 01/12/29	495,780	0.03
EUR 600,000	Societe Generale SA, 0.625%, 02/12/27	597,966	0.03	EUR 400,000	Teleperformance, 1.500%, 03/04/24	410,852	0.02
EUR 600,000	Societe Generale SA, 1.375%, 13/01/28	622,512	0.03	EUR 800,000	Teleperformance, 1.875%, 02/07/25	843,568	0.05
EUR 800,000	Societe Generale SA, 1.375%, 23/02/28	810,064	0.04	EUR 300,000	Teleperformance, 0.250%, 26/11/27	294,537	0.02
EUR 700,000	Societe Generale SA, 0.875%, 22/09/28	705,789	0.04	EUR 300,000	Terega SA, 2.200%, 05/08/25	319,908	0.02
EUR 1,000,000	Societe Generale SA, 2.125%, 27/09/28	1,086,240	0.06	EUR 600,000	Terega SA, 0.875%, 17/09/30	596,544	0.03
EUR 900,000	Societe Generale SA, 1.750%, 22/03/29	955,971	0.05	EUR 700,000	Tikehau Capital SCA, 2.250%, 14/10/26	729,246	0.04
EUR 700,000	Societe Generale SA, 0.500%, 12/06/29	684,761	0.04	EUR 400,000	Tikehau Capital SCA, 1.625%, 31/03/29	394,176	0.02
EUR 600,000	Societe Generale SA, 0.875%, 24/09/29	601,734	0.03	EUR 600,000	Total Capital International SA, 2.125%, 15/03/23	618,000	0.03
EUR 800,000	Societe Generale SA, 1.250%, 12/06/30	818,232	0.05	EUR 1,000,000	Total Capital International SA, 0.250%, 12/07/23	1,007,610	0.06
EUR 300,000	Societe Generale SA, 1.000%, 24/11/30	299,667	0.02	EUR 300,000	Total Capital International SA, 0.625%, 04/10/24	305,334	0.02
EUR 480,000	Sodexo SA, 0.500%, 17/01/24	485,779	0.03	EUR 600,000	Total Capital International SA, 1.375%, 19/03/25	625,440	0.03
EUR 480,000	Sodexo SA, 0.750%, 27/04/25	490,363	0.03	EUR 600,000	Total Capital International SA, 2.875%, 19/11/25	663,714	0.04
				EUR 500,000	Total Capital International SA, 2.500%, 25/03/26	549,605	0.03
				EUR 400,000	Total Capital International SA, 2.500%, 25/03/26	439,684	0.02
				EUR 500,000	Total Capital International SA, 1.023%, 04/03/27	518,505	0.03
				EUR 1,200,000	Total Capital International SA, 1.491%, 08/04/27	1,272,984	0.07
				EUR 600,000	Total Capital International SA, 0.696%, 31/05/28	611,676	0.03
				EUR 1,500,000	Total Capital International SA, 0.750%, 12/07/28	1,532,910	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
France (continued)				France (continued)			
EUR 800,000	Total Capital International SA, 1.375%, 04/10/29	850,304	0.05	EUR 1,400,000	Unibail-Rodamco-Westfield SE, 1.375%, 04/12/31	1,406,652	0.08
EUR 600,000	Total Capital International SA, 1.491%, 04/09/30	643,758	0.04	EUR 500,000	Unibail-Rodamco-Westfield SE, 0.875%, 29/03/32	483,565	0.03
EUR 300,000	Total Capital International SA, 0.952%, 18/05/31	307,923	0.02	EUR 600,000	Unibail-Rodamco-Westfield SE, 1.750%, 27/02/34	622,296	0.03
EUR 1,000,000	Total Capital International SA, 1.994%, 08/04/32	1,120,210	0.06	EUR 480,000	Unibail-Rodamco-Westfield SE, 2.000%, 28/04/36	506,035	0.03
EUR 400,000	Total Capital International SA, 1.535%, 31/05/39	423,908	0.02	EUR 280,000	Unibail-Rodamco-Westfield SE, 2.000%, 29/05/37	291,732	0.02
EUR 900,000	Total Capital International SA, 1.618%, 18/05/40	958,266	0.05	EUR 300,000	Unibail-Rodamco-Westfield SE, 2.250%, 14/05/38	318,924	0.02
EUR 480,000	Total Capital SA, 5.125%, 26/03/24	536,179	0.03	EUR 300,000	Unibail-Rodamco-Westfield SE, 1.750%, 01/07/49	281,331	0.02
EUR 1,070,000	TOTAL SA, 2.625%, 29/12/49	1,119,295	0.06	EUR 1,000,000	Unibail-Rodamco-Westfield SE, 2.125%, perpetual	988,500	0.05
EUR 760,000	TOTAL SA, 2.708%, perpetual	780,155	0.04	EUR 500,000	Veolia Environnement SA, 0.314%, 04/10/23	504,080	0.03
EUR 1,240,000	TOTAL SA, 3.369%, perpetual	1,348,822	0.07	EUR 600,000	Veolia Environnement SA, 0.892%, 14/01/24	610,692	0.03
EUR 1,170,000	TOTAL SA, 1.750%, perpetual	1,191,376	0.07	EUR 600,000	Veolia Environnement SA, zero coupon, 14/01/27	593,634	0.03
EUR 1,000,000	TotalEnergies SE, 1.625%, 31/12/99	992,260	0.05	EUR 700,000	Veolia Environnement SA, 4.625%, 30/03/27	858,907	0.05
EUR 1,000,000	TotalEnergies SE, 2.125%, 31/12/99	964,450	0.05	EUR 300,000	Veolia Environnement SA, 1.590%, 10/01/28	322,395	0.02
EUR 500,000	UMG Groupe VYV, 1.625%, 02/07/29	527,075	0.03	EUR 700,000	Veolia Environnement SA, 1.250%, 15/04/28	737,975	0.04
EUR 1,040,000	Unibail-Rodamco-Westfield SE, 2.500%, 12/06/23	1,080,258	0.06	EUR 300,000	Veolia Environnement SA, 0.927%, 04/01/29	310,215	0.02
EUR 535,000	Unibail-Rodamco-Westfield SE, 2.500%, 26/02/24	563,847	0.03	EUR 700,000	Veolia Environnement SA, 1.940%, 07/01/30	775,873	0.04
EUR 350,000	Unibail-Rodamco-Westfield SE, 0.875%, 21/02/25	357,574	0.02	EUR 400,000	Veolia Environnement SA, 0.800%, 15/01/32	401,348	0.02
EUR 350,000	Unibail-Rodamco-Westfield SE, 1.000%, 14/03/25	358,544	0.02	EUR 450,000	Veolia Environnement SA, 6.125%, 25/11/33	711,810	0.04
EUR 500,000	Unibail-Rodamco-Westfield SE, 2.125%, 09/04/25	527,995	0.03	EUR 500,000	Vinci SA, 1.000%, 26/09/25	516,035	0.03
EUR 600,000	Unibail-Rodamco-Westfield SE, 1.125%, 15/09/25	615,126	0.03	EUR 200,000	Vinci SA, zero coupon, 27/11/28	195,322	0.01
EUR 410,000	Unibail-Rodamco-Westfield SE, 1.375%, 09/03/26	427,122	0.02	EUR 500,000	Vinci SA, 1.625%, 18/01/29	541,680	0.03
EUR 350,000	Unibail-Rodamco-Westfield SE, 2.500%, 04/06/26	382,036	0.02	EUR 500,000	Vinci SA, 1.750%, 26/09/30	554,450	0.03
EUR 600,000	Unibail-Rodamco-Westfield SE, 1.000%, 27/02/27	614,928	0.03	EUR 1,000,000	Vinci SA, 0.500%, 09/01/32	990,500	0.05
EUR 350,000	Unibail-Rodamco-Westfield SE, 1.125%, 28/04/27	361,704	0.02	EUR 500,000	Vivendi SA, 1.125%, 24/11/23	510,325	0.03
EUR 400,000	Unibail-Rodamco-Westfield SE, 0.625%, 04/05/27	401,676	0.02	EUR 800,000	Vivendi SA, 0.875%, 18/09/24	815,416	0.05
EUR 500,000	Unibail-Rodamco-Westfield SE, 0.750%, 25/10/28	499,500	0.03	EUR 200,000	Wendel SA, 2.750%, 02/10/24	213,400	0.01
EUR 880,000	Unibail-Rodamco-Westfield SE, 1.500%, 29/05/29	924,502	0.05	EUR 300,000	Wendel SA, 1.375%, 26/04/26	313,332	0.02
EUR 700,000	Unibail-Rodamco-Westfield SE, 2.625%, 09/04/30	795,571	0.04	EUR 300,000	Wendel SA, 2.500%, 09/02/27	331,338	0.02
EUR 200,000	Unibail-Rodamco-Westfield SE, 1.375%, 15/04/30	208,322	0.01	EUR 200,000	Wendel SE, 1.000%, 01/06/31	199,628	0.01
EUR 500,000	Unibail-Rodamco-Westfield SE, 1.875%, 15/01/31	537,205	0.03	EUR 300,000	Worldline SA, 0.500%, 30/06/23	302,700	0.02
				EUR 300,000	Worldline SA, 0.250%, 18/09/24	301,704	0.02
				EUR 300,000	Worldline SA, 0.875%, 30/06/27	306,666	0.02
				EUR 860,000	WPP Finance SA, 2.250%, 22/09/26	942,448	0.05
				EUR 490,000	WPP Finance SA, 2.375%, 19/05/27	540,798	0.03
				Total France		353,196,731	19.60

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Germany				Germany (continued)			
EUR 400,000	Aareal Bank AG, 0.375%, 10/04/24	402,996	0.02	EUR 300,000	Bertelsmann SE & Co KGaA, 1.250%, 29/09/25	312,042	0.02
EUR 500,000	Aareal Bank AG, 0.050%, 02/09/26	489,730	0.03	EUR 400,000	Bertelsmann SE & Co KGaA, 1.125%, 27/04/26	415,356	0.02
EUR 400,000	Aareal Bank AG, 0.500%, 07/04/27	399,096	0.02	EUR 900,000	Bertelsmann SE & Co KGaA, 2.000%, 01/04/28	984,393	0.05
EUR 300,000	Aareal Bank AG, 0.250%, 23/11/27	294,288	0.02	EUR 300,000	Bertelsmann SE & Co KGaA, 1.500%, 15/05/30	319,359	0.02
EUR 300,000	adidas AG, zero coupon, 05/10/28	297,093	0.02	EUR 116,000	Commerzbank AG, 0.500%, 28/08/23	117,182	0.01
EUR 300,000	adidas AG, 0.625%, 10/09/35	294,360	0.02	EUR 800,000	Commerzbank AG, 0.500%, 13/09/23	806,984	0.04
EUR 690,000	Albemarle New Holdings GmbH, 1.125%, 25/11/25	713,053	0.04	EUR 300,000	Commerzbank AG, 1.250%, 23/10/23	306,612	0.02
EUR 410,000	Albemarle New Holdings GmbH, 1.625%, 25/11/28	435,399	0.02	EUR 350,000	Commerzbank AG, 1.125%, 24/05/24	358,579	0.02
EUR 1,100,000	Allianz SE, 2.241%, 07/07/45	1,155,517	0.06	EUR 795,000	Commerzbank AG, 0.625%, 28/08/24	805,915	0.04
EUR 700,000	Allianz SE, 3.099%, 06/07/47	778,603	0.04	EUR 400,000	Commerzbank AG, 0.250%, 16/09/24	400,868	0.02
EUR 700,000	Allianz SE, 1.301%, 25/09/49	697,578	0.04	EUR 2,075,000	Commerzbank AG, 0.100%, 11/09/25	2,064,812	0.11
EUR 800,000	Allianz SE, 2.121%, 08/07/50	840,216	0.05	EUR 300,000	Commerzbank AG, 1.125%, 19/09/25	307,758	0.02
EUR 1,300,000	Allianz SE, 4.750%, perpetual	1,401,049	0.08	EUR 690,000	Commerzbank AG, 1.000%, 04/03/26	709,341	0.04
EUR 1,900,000	Allianz SE, 3.375%, perpetual	2,040,809	0.11	EUR 300,000	Commerzbank AG, 0.750%, 24/03/26	304,317	0.02
EUR 100,000	alstria office REIT-AG, 2.125%, 12/04/23	101,588	0.01	EUR 400,000	Commerzbank AG, 1.125%, 22/06/26	409,216	0.02
EUR 400,000	alstria office REIT-AG, 0.500%, 26/09/25	395,456	0.02	EUR 400,000	Commerzbank AG, 0.500%, 04/12/26	403,524	0.02
EUR 1,300,000	alstria office REIT-AG, 1.500%, 23/06/26	1,316,315	0.07	EUR 300,000	Commerzbank AG, 0.875%, 22/01/27	301,794	0.02
EUR 200,000	alstria office REIT-AG, 1.500%, 15/11/27	199,548	0.01	EUR 500,000	Commerzbank AG, 1.875%, 28/02/28	531,345	0.03
EUR 480,000	Amphenol Technologies Holding GmbH, 2.000%, 08/10/28	529,421	0.03	EUR 410,000	Continental AG, zero coupon, 12/09/23	410,701	0.02
EUR 800,000	BASF SE, 0.101%, 05/06/23	803,608	0.04	EUR 350,000	Continental AG, 0.375%, 27/06/25	351,827	0.02
EUR 1,570,000	BASF SE, 2.500%, 22/01/24	1,650,651	0.09	EUR 690,000	Continental AG, 2.500%, 27/08/26	756,026	0.04
EUR 550,000	BASF SE, 0.875%, 22/05/25	568,628	0.03	EUR 350,000	Covestro AG, 1.750%, 25/09/24	365,152	0.02
EUR 700,000	BASF SE, 0.250%, 05/06/27	705,467	0.04	EUR 410,000	Covestro AG, 0.875%, 03/02/26	418,409	0.02
EUR 350,000	BASF SE, 0.875%, 06/10/31	364,319	0.02	EUR 410,000	Covestro AG, 1.375%, 12/06/30	430,500	0.02
EUR 200,000	BASF SE, 1.450%, 13/12/32	220,106	0.01	EUR 550,000	Daimler AG, 0.750%, 11/05/23	557,898	0.03
EUR 550,000	BASF SE, 1.625%, 15/11/37	613,684	0.03	EUR 830,000	Daimler AG, 1.625%, 22/08/23	855,531	0.05
EUR 200,000	Bayer AG, 0.375%, 06/07/24	198,677	0.02	EUR 830,000	Daimler AG, 1.400%, 12/01/24	856,170	0.05
EUR 1,200,000	Bayer AG, 0.050%, 12/01/25	1,196,832	0.07	EUR 620,000	Daimler AG, zero coupon, 08/02/24	621,829	0.03
EUR 400,000	Bayer AG, 0.750%, 06/01/27	405,004	0.02	EUR 300,000	Daimler AG, 1.875%, 08/07/24	315,162	0.02
EUR 700,000	Bayer AG, 1.125%, 06/01/30	716,842	0.04	EUR 1,110,000	Daimler AG, 0.850%, 28/02/25	1,140,503	0.06
EUR 500,000	Bayer AG, 0.625%, 12/07/31	485,195	0.03	EUR 1,260,000	Daimler AG, 2.625%, 07/04/25	1,368,511	0.08
EUR 1,300,000	Bayer AG, 1.375%, 06/07/32	1,330,355	0.07	EUR 190,000	Daimler AG, 1.500%, 09/03/26	201,372	0.01
EUR 1,000,000	Bayer AG, 0.375%, perpetual	1,008,950	0.06	EUR 1,040,000	Daimler AG, 2.000%, 22/08/26	1,130,792	0.06
EUR 1,000,000	Bayer AG, 0.625%, perpetual	970,390	0.05	EUR 690,000	Daimler AG, 0.375%, 08/11/26	697,997	0.04
EUR 1,500,000	Berlin Hyp AG, 0.500%, 26/09/23	1,516,725	0.08	EUR 830,000	Daimler AG, 1.000%, 15/11/27	867,939	0.05
EUR 700,000	Berlin Hyp AG, 1.250%, 22/01/25	726,117	0.04	EUR 900,000	Daimler AG, 1.375%, 11/05/28	964,539	0.05
EUR 300,000	Berlin Hyp AG, 1.000%, 05/02/26	310,233	0.02				
EUR 300,000	Berlin Hyp AG, 1.125%, 25/10/27	312,993	0.02				
EUR 300,000	Berlin Hyp AG, 1.500%, 18/04/28	318,486	0.02				
EUR 400,000	Berlin Hyp AG, 0.500%, 05/11/29	403,884	0.02				
EUR 400,000	Berlin Hyp AG, 0.375%, 21/04/31	396,580	0.02				
EUR 200,000	Bertelsmann SE & Co KGaA, 1.750%, 14/10/24	209,134	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Germany (continued)				Germany (continued)			
EUR 1,170,000	Daimler AG, 1.500%, 03/07/29	1,270,023	0.07	EUR 590,000	Deutsche Telekom AG, 1.375%, 05/07/34	624,303	0.03
EUR 610,000	Daimler AG, 0.750%, 08/02/30	625,823	0.03	EUR 300,000	Deutsche Telekom AG, 2.250%, 29/03/39	349,905	0.02
EUR 620,000	Daimler AG, 2.375%, 22/05/30	716,342	0.04	EUR 100,000	Deutsche Telekom AG, 1.750%, 09/12/49	102,984	0.01
EUR 480,000	Daimler AG, 2.000%, 27/02/31	542,981	0.03	EUR 400,000	Deutsche Wohnen SE, 1.000%, 30/04/25	407,948	0.02
EUR 690,000	Daimler AG, 1.125%, 06/11/31	722,989	0.04	EUR 300,000	Deutsche Wohnen SE, 1.300%, 07/04/41	292,461	0.02
EUR 780,000	Daimler AG, 0.750%, 11/03/33	783,806	0.04	EUR 300,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.400%, 17/11/28	297,225	0.02
EUR 1,010,000	Daimler AG, 2.125%, 03/07/37	1,172,317	0.07	EUR 1,290,000	E.ON SE, 0.375%, 20/04/23	1,299,726	0.07
EUR 690,000	Deutsche Bank AG, 1.125%, 30/08/23	703,862	0.04	EUR 300,000	E.ON SE, 0.375%, 20/04/23	302,286	0.02
EUR 800,000	Deutsche Bank AG, 1.125%, 17/03/25	819,688	0.05	EUR 480,000	E.ON SE, zero coupon, 18/12/23	481,594	0.03
EUR 1,200,000	Deutsche Bank AG, 1.000%, 19/11/25	1,220,808	0.07	EUR 300,000	E.ON SE, 0.875%, 22/05/24	306,354	0.02
EUR 700,000	Deutsche Bank AG, 2.625%, 12/02/26	757,288	0.04	EUR 1,190,000	E.ON SE, 1.000%, 07/10/25	1,227,925	0.07
EUR 2,615,000	Deutsche Bank AG, 1.375%, 10/06/26	2,664,400	0.15	EUR 550,000	E.ON SE, 0.250%, 24/10/26	551,507	0.03
EUR 1,100,000	Deutsche Bank AG, 1.625%, 20/01/27	1,145,716	0.06	EUR 760,000	E.ON SE, 0.750%, 20/02/28	777,593	0.04
EUR 1,400,000	Deutsche Bank AG, 0.750%, 17/02/27	1,398,054	0.08	EUR 500,000	E.ON SE, 0.100%, 19/12/28	489,670	0.03
EUR 700,000	Deutsche Bank AG, 1.750%, 17/01/28	732,172	0.04	EUR 690,000	E.ON SE, 1.625%, 22/05/29	747,656	0.04
EUR 1,400,000	Deutsche Bank AG, 1.750%, 19/11/30	1,454,698	0.08	EUR 290,000	E.ON SE, 0.350%, 28/02/30	287,576	0.02
EUR 350,000	Deutsche Boerse AG, 1.625%, 08/10/25	370,653	0.02	EUR 475,000	E.ON SE, 0.875%, 20/08/31	490,385	0.03
EUR 700,000	Deutsche Boerse AG, zero coupon, 22/02/26	698,684	0.04	EUR 600,000	E.ON SE, 0.600%, 01/10/32	598,182	0.03
EUR 465,000	Deutsche Boerse AG, 1.125%, 26/03/28	491,389	0.03	EUR 500,000	EEW Energy from Waste GmbH, 0.361%, 30/06/26	499,435	0.03
EUR 300,000	Deutsche Pfandbriefbank AG, 0.750%, 07/02/23	302,811	0.02	EUR 600,000	Eurogrid GmbH, 1.625%, 03/11/23	616,968	0.03
EUR 500,000	Deutsche Pfandbriefbank AG, 0.100%, 02/02/26	494,825	0.03	EUR 300,000	Eurogrid GmbH, 1.875%, 10/06/25	316,443	0.02
EUR 350,000	Deutsche Post AG, 2.750%, 09/10/23	368,616	0.02	EUR 600,000	Eurogrid GmbH, 1.500%, 18/04/28	637,932	0.04
EUR 520,000	Deutsche Post AG, 2.875%, 11/12/24	565,885	0.03	EUR 600,000	Eurogrid GmbH, 1.113%, 15/05/32	622,842	0.03
EUR 410,000	Deutsche Post AG, 1.250%, 01/04/26	430,348	0.02	EUR 500,000	Eurogrid GmbH, 0.741%, 21/04/33	492,525	0.03
EUR 690,000	Deutsche Post AG, 0.375%, 20/05/26	697,921	0.04	EUR 410,000	Evonik Industries AG, 1.000%, 23/01/23	414,313	0.02
EUR 100,000	Deutsche Post AG, 1.000%, 13/12/27	105,160	0.01	EUR 400,000	Evonik Industries AG, 0.625%, 18/09/25	405,984	0.02
EUR 590,000	Deutsche Post AG, 1.625%, 05/12/28	642,292	0.04	EUR 350,000	Fresenius Medical Care AG & Co KGaA, 1.500%, 11/07/25	365,008	0.02
EUR 690,000	Deutsche Post AG, 0.750%, 20/05/29	712,922	0.04	EUR 350,000	Fresenius Medical Care AG & Co KGaA, 1.000%, 29/05/26	360,595	0.02
EUR 490,000	Deutsche Post AG, 1.000%, 20/05/32	517,401	0.03	EUR 325,000	Fresenius Medical Care AG & Co KGaA, 0.625%, 30/11/26	329,888	0.02
EUR 375,000	Deutsche Telekom AG, 0.875%, 25/03/26	386,355	0.02	EUR 410,000	Fresenius Medical Care AG & Co KGaA, 1.250%, 29/11/29	424,879	0.02
EUR 500,000	Deutsche Telekom AG, 0.500%, 05/07/27	508,640	0.03	EUR 690,000	Fresenius Medical Care AG & Co KGaA, 1.500%, 29/05/30	719,028	0.04
EUR 180,000	Deutsche Telekom AG, 1.750%, 25/03/31	199,903	0.01	EUR 350,000	Fresenius SE & Co KGaA, 4.000%, 01/02/24	378,959	0.02
				EUR 280,000	Fresenius SE & Co KGaA, 1.875%, 15/02/25	293,913	0.02
				EUR 485,000	Fresenius SE & Co KGaA, 0.375%, 28/09/26	485,015	0.03
				EUR 690,000	Fresenius SE & Co KGaA, 1.625%, 08/10/27	732,394	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.48% <i>(continued)</i>				Corporate Bonds - 97.48% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 690,000	Fresenius SE & Co KGaA, 0.750%, 15/01/28	696,141	0.04	EUR 400,000	Merck Financial Services GmbH, 0.005%, 15/12/23	401,728	0.02
EUR 410,000	Fresenius SE & Co KGaA, 2.875%, 15/02/29	467,892	0.03	EUR 400,000	Merck Financial Services GmbH, 0.125%, 16/07/25	401,792	0.02
EUR 345,000	Fresenius SE & Co KGaA, 1.125%, 28/01/33	341,571	0.02	EUR 300,000	Merck Financial Services GmbH, 0.375%, 05/07/27	303,516	0.02
EUR 500,000	Hamburg Commercial Bank AG, 0.750%, 23/11/23	503,530	0.03	EUR 400,000	Merck Financial Services GmbH, 0.500%, 16/07/28	407,752	0.02
EUR 500,000	Hamburg Commercial Bank AG, 0.375%, 09/03/26	499,495	0.03	EUR 600,000	Merck Financial Services GmbH, 0.875%, 05/07/31	622,806	0.03
EUR 400,000	Hamburg Commercial Bank AG, 0.500%, 22/09/26	398,840	0.02	EUR 350,000	Merck KGaA, 3.375%, 12/12/74	378,521	0.02
EUR 600,000	Hannover Rueck SE, 1.125%, 18/04/28	634,128	0.04	EUR 300,000	Merck KGaA, 1.625%, 25/06/79	307,758	0.02
EUR 600,000	Hannover Rueck SE, 1.125%, 09/10/39	588,732	0.03	EUR 700,000	Merck KGaA, 2.875%, 25/06/79	755,020	0.04
EUR 600,000	Hannover Rueck SE, 1.375%, 30/06/42	589,254	0.03	EUR 1,090,000	MTU Aero Engines AG, 3.000%, 01/07/25	1,178,421	0.07
EUR 300,000	Hannover Rueck SE, 3.375%, perpetual	328,887	0.02	EUR 1,700,000	Muenchener Hypothekenbank eG, 0.875%, 11/07/24	1,730,923	0.10
EUR 550,000	HeidelbergCement AG, 2.250%, 03/06/24	577,032	0.03	EUR 400,000	Muenchener Hypothekenbank eG, 0.375%, 09/03/29	395,084	0.02
EUR 720,000	HeidelbergCement AG, 1.500%, 07/02/25	748,318	0.04	EUR 700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.250%, 26/05/41	689,934	0.04
EUR 410,000	Hella GmbH & Co KGaA, 0.500%, 26/01/27	410,931	0.02	EUR 1,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.000%, 26/05/42	954,520	0.05
EUR 400,000	Henkel AG & Co KGaA, 0.500%, 17/11/32	394,560	0.02	EUR 700,000	Robert Bosch GmbH, 1.750%, 08/07/24	732,956	0.04
EUR 350,000	Hochtief AG, 1.750%, 03/07/25	366,821	0.02	EUR 1,000,000	Rwe AG, 0.500%, 26/11/28	999,970	0.06
EUR 410,000	HOCHTIEF AG, 0.500%, 03/09/27	411,484	0.02	EUR 1,000,000	Rwe AG, 1.000%, 26/11/33	995,520	0.06
EUR 500,000	HOCHTIEF AG, 0.625%, 26/04/29	485,440	0.03	EUR 690,000	SAP SE, 1.125%, 20/02/23	699,184	0.04
EUR 500,000	Infineon Technologies AG, 1.125%, 24/06/26	517,795	0.03	EUR 500,000	SAP SE, zero coupon, 17/05/23	501,920	0.03
EUR 500,000	Infineon Technologies AG, 1.625%, 24/06/29	532,365	0.03	EUR 600,000	SAP SE, 0.750%, 10/12/24	614,790	0.03
EUR 500,000	Infineon Technologies AG, 2.000%, 24/06/32	545,465	0.03	EUR 350,000	SAP SE, 1.000%, 01/04/25	361,421	0.02
EUR 600,000	Infineon Technologies AG, 0.750%, perpetual	607,062	0.03	EUR 300,000	SAP SE, 1.000%, 13/03/26	311,508	0.02
EUR 620,000	Knorr-Bremse AG, 1.125%, 13/06/25	640,621	0.04	EUR 400,000	SAP SE, 0.125%, 18/05/26	401,420	0.02
EUR 100,000	Lanxess AG, zero coupon, 08/09/27	97,250	0.01	EUR 690,000	SAP SE, 1.750%, 22/02/27	745,876	0.04
EUR 400,000	Lanxess AG, 0.625%, 01/12/29	397,948	0.02	EUR 800,000	SAP SE, 1.250%, 10/03/28	849,904	0.05
EUR 400,000	LEG Immobilien AG, 1.250%, 23/01/24	408,224	0.02	EUR 700,000	SAP SE, 0.375%, 18/05/29	704,956	0.04
EUR 400,000	LEG Immobilien AG, 0.875%, 28/11/27	405,236	0.02	EUR 400,000	SAP SE, 1.375%, 13/03/30	431,396	0.02
EUR 300,000	LEG Immobilien AG, 1.625%, 28/11/34	308,313	0.02	EUR 1,000,000	SAP SE, 1.625%, 10/03/31	1,099,990	0.06
EUR 500,000	LEG Immobilien SE, 0.750%, 30/06/31	488,815	0.03	EUR 500,000	Talanx AG, 3.125%, 13/02/23	518,615	0.03
EUR 400,000	LEG Immobilien SE, 1.000%, 19/11/32	392,376	0.02	EUR 400,000	Talanx AG, 2.500%, 23/07/26	444,432	0.02
EUR 400,000	LEG Immobilien SE, 0.875%, 30/03/33	386,664	0.02	EUR 400,000	Talanx AG, 1.750%, 01/12/42	399,648	0.02
				EUR 600,000	Talanx AG, 2.250%, 05/12/47	632,550	0.04
				EUR 700,000	TLG Immobilien AG, 1.500%, 28/05/26	730,821	0.04
				EUR 600,000	Vantage Towers AG, zero coupon, 31/03/25	593,850	0.03
				EUR 600,000	Vantage Towers AG, 0.375%, 31/03/27	592,062	0.03
				EUR 600,000	Vantage Towers AG, 0.750%, 31/03/30	590,514	0.03
				EUR 480,000	Vier Gas Transport GmbH, 3.125%, 10/07/23	503,496	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Germany (continued)				Germany (continued)			
EUR 620,000	Vier Gas Transport GmbH, 2.875%, 12/06/25	679,644	0.04	EUR 580,000	Volkswagen Leasing GmbH, 0.500%, 12/01/29	568,649	0.03
EUR 900,000	Vier Gas Transport GmbH, 1.500%, 25/09/28	960,957	0.05	EUR 100,000	Volkswagen Leasing GmbH, 0.625%, 19/07/29	98,390	0.01
EUR 500,000	Vier Gas Transport GmbH, 0.125%, 10/09/29	483,080	0.03	EUR 800,000	Volkswagen Leasing GmbH, zero coupon, perpetual	798,040	0.04
EUR 690,000	Volkswagen Bank GmbH, 0.750%, 15/06/23	698,087	0.04	EUR 1,400,000	Vonovia SE, zero coupon, 16/09/24	1,387,422	0.08
EUR 300,000	Volkswagen Bank GmbH, 1.875%, 31/01/24	311,343	0.02	EUR 800,000	Vonovia SE, 0.375%, 16/06/27	791,248	0.04
EUR 700,000	Volkswagen Bank GmbH, 1.250%, 10/06/24	720,230	0.04	EUR 1,000,000	Vonovia SE, 0.250%, 01/09/28	972,930	0.05
EUR 155,000	Volkswagen Bank GmbH, 1.250%, 15/12/25	160,338	0.01	EUR 800,000	Vonovia SE, 0.625%, 14/12/29	787,136	0.04
EUR 600,000	Volkswagen Bank GmbH, 2.500%, 31/07/26	655,200	0.04	EUR 1,000,000	Vonovia SE, 0.750%, 01/09/32	967,350	0.05
EUR 690,000	Volkswagen Financial Services AG, 2.500%, 06/04/23	712,811	0.04	EUR 800,000	Vonovia SE, 1.000%, 16/06/33	783,088	0.04
EUR 690,000	Volkswagen Financial Services AG, 0.875%, 12/04/23	698,597	0.04	EUR 600,000	Vonovia SE, 1.625%, 01/09/51	549,840	0.03
EUR 490,000	Volkswagen Financial Services AG, 1.375%, 16/10/23	502,230	0.03	EUR 350,000	WPP Finance Deutschland GmbH, 1.625%, 23/03/30	375,669	0.02
EUR 670,000	Volkswagen Financial Services AG, 1.500%, 01/10/24	694,596	0.04	Total Germany		156,107,724	8.67
EUR 430,000	Volkswagen Financial Services AG, zero coupon, 12/02/25	427,085	0.02	Guernsey			
EUR 1,190,000	Volkswagen Financial Services AG, 3.000%, 06/04/25	1,294,375	0.07	EUR 620,000	Globalworth Real Estate Investments Ltd, 3.000%, 29/03/25	652,017	0.04
EUR 690,000	Volkswagen Financial Services AG, 2.250%, 16/10/26	748,077	0.04	EUR 350,000	Globalworth Real Estate Investments Ltd, 2.950%, 29/07/26	370,044	0.02
EUR 645,000	Volkswagen Financial Services AG, 0.125%, 12/02/27	630,952	0.04	EUR 200,000	Sirius Real Estate Ltd, 1.750%, 24/11/28	198,264	0.01
EUR 490,000	Volkswagen Financial Services AG, 2.250%, 01/10/27	533,816	0.03	EUR 1,300,000	Sirius Real Estate Ltd, 1.125%, perpetual	1,288,131	0.07
EUR 880,000	Volkswagen Financial Services AG, 3.375%, 06/04/28	1,022,824	0.06	Total Guernsey		2,508,456	0.14
EUR 500,000	Volkswagen Financial Services AG, 0.375%, 12/02/30	478,985	0.03	Hungary			
EUR 625,000	Volkswagen Leasing GmbH, 1.000%, 16/02/23	633,237	0.04	EUR 590,000	MOL Hungarian Oil & Gas PLC, 2.625%, 28/04/23	609,623	0.03
EUR 1,120,000	Volkswagen Leasing GmbH, zero coupon, 12/07/23	1,121,046	0.07	EUR 350,000	MOL Hungarian Oil & Gas PLC, 1.500%, 08/10/27	355,810	0.02
EUR 1,040,000	Volkswagen Leasing GmbH, 2.625%, 15/01/24	1,095,141	0.06	Total Hungary		965,433	0.05
EUR 760,000	Volkswagen Leasing GmbH, 1.125%, 04/04/24	778,210	0.04	Iceland			
EUR 760,000	Volkswagen Leasing GmbH, 1.375%, 20/01/25	786,212	0.04	EUR 190,000	Arion Banki HF, 1.000%, 20/03/23	192,086	0.01
EUR 520,000	Volkswagen Leasing GmbH, 1.625%, 15/08/25	543,863	0.03	EUR 400,000	Arion Banki HF, 0.625%, 27/05/24	401,480	0.02
EUR 565,000	Volkswagen Leasing GmbH, 0.250%, 12/01/26	561,887	0.03	Total Iceland		593,566	0.03
EUR 190,000	Volkswagen Leasing GmbH, 1.500%, 19/06/26	198,928	0.01	Ireland			
EUR 400,000	Volkswagen Leasing GmbH, 0.375%, 20/07/26	399,044	0.02	EUR 910,000	Abbott Ireland Financing DAC, 0.875%, 27/09/23	927,463	0.05
				EUR 690,000	Abbott Ireland Financing DAC, 0.100%, 19/11/24	694,043	0.04
				EUR 970,000	Abbott Ireland Financing DAC, 1.500%, 27/09/26	1,029,897	0.06
				EUR 690,000	Abbott Ireland Financing DAC, 0.375%, 19/11/27	694,471	0.04
				EUR 350,000	AIB Group PLC, 2.250%, 03/07/25	373,779	0.02
				EUR 300,000	AIB Group PLC, 0.500%, 17/11/27	297,525	0.02
				EUR 830,000	Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	887,809	0.05
				EUR 290,000	Atlas Copco Finance DAC, 0.125%, 03/09/29	285,053	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.48% <i>(continued)</i>				Corporate Bonds - 97.48% <i>(continued)</i>			
Ireland <i>(continued)</i>				Ireland <i>(continued)</i>			
EUR 480,000	Bank of Ireland Group PLC, 1.375%, 29/08/23	490,920	0.03	EUR 400,000	Glencore Capital Finance DAC, 1.250%, 01/03/33	382,372	0.02
EUR 480,000	Bank of Ireland Group PLC, 0.750%, 08/07/24	485,194	0.03	EUR 500,000	Glencore Capital Finance DAC, 0.750%, perpetual	486,570	0.03
EUR 395,000	Bank of Ireland Group PLC, 1.000%, 25/11/25	402,770	0.02	EUR 660,000	Johnson Controls International plc, 1.000%, 15/09/23	671,233	0.04
EUR 600,000	Bank of Ireland Group PLC, 0.375%, 10/05/27	592,122	0.03	EUR 350,000	Johnson Controls International plc, 1.375%, 25/02/25	361,550	0.02
EUR 1,200,000	CCEP Finance Ireland DAC, zero coupon, 06/09/25	1,189,992	0.07	EUR 895,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 0.375%, 15/09/27	886,587	0.05
EUR 400,000	CCEP Finance Ireland DAC, 0.500%, 06/09/29	394,576	0.02	EUR 350,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.000%, 15/09/32	350,777	0.02
EUR 200,000	CCEP Finance Ireland DAC, 0.875%, 06/05/33	196,474	0.01	EUR 550,000	Kerry Group Financial Services, 2.375%, 10/09/25	593,241	0.03
EUR 400,000	CCEP Finance Ireland DAC, 1.500%, 06/05/41	398,616	0.02	EUR 590,000	Kerry Group Financial Services Unltd Co, 0.625%, 20/09/29	589,894	0.03
EUR 200,000	CCEP Finance Ireland DAC, 0.500%, perpetual	197,288	0.01	EUR 435,000	Kerry Group Financial Services Unltd Co, 0.875%, 01/12/31	432,290	0.02
EUR 200,000	CCEP Finance Ireland DAC, 1.500%, perpetual	199,308	0.01	EUR 480,000	Liberty Mutual Finance Europe DAC, 1.750%, 27/03/24	497,112	0.03
EUR 280,000	Cloverie PLC for Zurich Insurance Co Ltd, 1.750%, 16/09/24	293,812	0.02	EUR 500,000	Linde PLC, 1.000%, 30/09/51	475,150	0.03
EUR 380,000	Cloverie PLC for Zurich Insurance Co Ltd, 1.500%, 15/12/28	405,479	0.02	EUR 500,000	Linde PLC, 0.375%, perpetual	488,040	0.03
EUR 435,000	CRH Finance DAC, 3.125%, 03/04/23	452,835	0.03	EUR 550,000	PartnerRe Ireland Finance DAC, 1.250%, 15/09/26	568,315	0.03
EUR 355,000	CRH Finance DAC, 1.375%, 18/10/28	374,340	0.02	EUR 200,000	Roadster Finance DAC, 1.625%, 09/12/24	205,310	0.01
EUR 400,000	Cyrusone Europe Finance DAC, 1.125%, 26/05/28	400,060	0.02	EUR 280,000	Roadster Finance DAC, 2.375%, 08/12/27	295,064	0.02
EUR 500,000	DXC Capital Funding DAC, 0.450%, 15/09/27	484,715	0.03	EUR 690,000	Ryanair DAC, 1.125%, 10/03/23	698,563	0.04
EUR 500,000	DXC Capital Funding DAC, 0.950%, 15/09/31	477,695	0.03	EUR 600,000	Ryanair DAC, 1.125%, 15/08/23	609,498	0.03
EUR 390,000	Eaton Capital Unlimited Co, 0.750%, 20/09/24	397,098	0.02	EUR 1,010,000	Ryanair DAC, 2.875%, 15/09/25	1,088,750	0.06
EUR 410,000	Eaton Capital Unlimited Co, 0.697%, 14/05/25	417,392	0.02	EUR 800,000	Ryanair DAC, 0.875%, 25/05/26	800,208	0.04
EUR 500,000	Eaton Capital Unlimited Co, 0.128%, 08/03/26	497,585	0.03	EUR 1,500,000	Smurfit Kappa Acquisitions ULC, 2.875%, 15/01/26	1,639,080	0.09
EUR 500,000	Eaton Capital Unlimited Co, 0.577%, 08/03/30	496,490	0.03	EUR 300,000	Smurfit Kappa Treasury ULC, 0.500%, 22/09/29	294,705	0.02
EUR 520,000	Fresenius Finance Ireland PLC, 1.500%, 30/01/24	534,196	0.03	EUR 300,000	Smurfit Kappa Treasury ULC, 1.000%, 22/09/33	295,077	0.02
EUR 400,000	Fresenius Finance Ireland PLC, zero coupon, 01/10/25	395,252	0.02	EUR 525,000	Transmission Finance DAC, 0.375%, 18/06/28	517,513	0.03
EUR 410,000	Fresenius Finance Ireland PLC, 2.125%, 01/02/27	444,760	0.02	EUR 390,000	Zurich Finance Ireland Designated Activity Co, 1.875%, 17/09/50	400,725	0.02
EUR 400,000	Fresenius Finance Ireland PLC, 0.500%, 01/10/28	394,136	0.02	Total Ireland		31,254,516	1.74
EUR 400,000	Fresenius Finance Ireland PLC, 0.875%, 01/10/31	391,200	0.02	Italy			
EUR 350,000	Fresenius Finance Ireland PLC, 3.000%, 30/01/32	410,757	0.02	EUR 350,000	2i Rete Gas SpA, 3.000%, 16/07/24	376,163	0.02
EUR 615,000	Glencore Capital Finance DAC, 1.125%, 10/03/28	621,790	0.03	EUR 390,000	2i Rete Gas SpA, 2.195%, 11/09/25	415,923	0.02
				EUR 350,000	2i Rete Gas SpA, 1.750%, 28/08/26	370,899	0.02
				EUR 620,000	2i Rete Gas SpA, 1.608%, 31/10/27	653,232	0.04
				EUR 500,000	2i Rete Gas SpA, 0.579%, 29/01/31	481,860	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Italy (continued)				Italy (continued)			
EUR 350,000	Aeroporti di Roma SpA, 1.625%, 08/06/27	360,819	0.02	EUR 800,000	Eni SpA, 2.000%, perpetual	796,064	0.04
EUR 500,000	Aeroporti di Roma SpA, 1.750%, 30/07/31	510,465	0.03	EUR 1,040,000	Eni SpA, 2.625%, perpetual	1,076,889	0.06
EUR 500,000	Anima Holdings SpA, 1.500%, 22/04/28	493,680	0.03	EUR 1,110,000	Eni SpA, 3.375%, perpetual	1,164,079	0.06
EUR 1,380,000	Assicurazioni Generali SpA, 5.125%, 16/09/24	1,576,995	0.09	EUR 490,000	Erg SpA, 1.875%, 11/04/25	513,799	0.03
EUR 500,000	Assicurazioni Generali SpA, 4.125%, 04/05/26	572,345	0.03	EUR 410,000	ERG SpA, 0.500%, 11/09/27	408,885	0.02
EUR 480,000	Assicurazioni Generali SpA, 3.875%, 29/01/29	554,957	0.03	EUR 250,000	ERG SpA, 0.875%, 15/09/31	246,068	0.01
EUR 280,000	Assicurazioni Generali SpA, 2.124%, 01/10/30	293,303	0.02	EUR 550,000	EssilorLuxottica SA, 2.625%, 10/02/24	583,429	0.03
EUR 475,000	Assicurazioni Generali SpA, 2.429%, 14/07/31	503,590	0.03	EUR 690,000	FCA Bank SpA, 0.250%, 28/02/23	692,836	0.04
EUR 500,000	Assicurazioni Generali SpA, 1.713%, 30/06/32	493,400	0.03	EUR 25,000	FCA Bank SpA, 0.500%, 18/09/23	25,185	0.00
EUR 900,000	Assicurazioni Generali SpA, 5.500%, 27/10/47	1,093,644	0.06	EUR 190,000	FCA Bank SpA, 0.125%, 16/11/23	190,279	0.01
EUR 900,000	Assicurazioni Generali SpA, 5.000%, 08/06/48	1,078,101	0.06	EUR 500,000	FCA Bank SpA, zero coupon, 16/04/24	498,625	0.03
EUR 500,000	ASTM SpA, 1.000%, 25/11/26	501,485	0.03	EUR 545,000	FCA Bank SpA, 0.500%, 13/09/24	549,741	0.03
EUR 800,000	ASTM SpA, 1.500%, 25/01/30	788,168	0.04	EUR 500,000	FCA Bank SpA, 0.500%, perpetual	503,695	0.03
EUR 600,000	ASTM SpA, 2.375%, 25/11/33	596,952	0.03	EUR 690,000	Intesa Sanpaolo SpA, 2.125%, 30/08/23	715,192	0.04
EUR 540,000	Buzzi Unicem SpA, 2.125%, 28/04/23	552,312	0.03	EUR 690,000	Intesa Sanpaolo SpA, 4.000%, 30/10/23	741,426	0.04
EUR 350,000	Covivio, 1.625%, 17/10/24	364,774	0.02	EUR 830,000	Intesa Sanpaolo SpA, 1.375%, 18/01/24	852,352	0.05
EUR 280,000	Covivio, 2.375%, 20/02/28	306,006	0.02	EUR 1,010,000	Intesa Sanpaolo SpA, 1.000%, 04/07/24	1,031,058	0.06
EUR 550,000	Enel SpA, 5.250%, 20/05/24	620,042	0.03	EUR 1,570,000	Intesa Sanpaolo SpA, 2.125%, 26/05/25	1,662,347	0.09
EUR 720,000	Enel SpA, 5.625%, 21/06/27	917,215	0.05	EUR 1,000,000	Intesa Sanpaolo SpA, 0.625%, 24/02/26	992,960	0.05
EUR 690,000	Enel SpA, 3.500%, 24/05/80	741,267	0.04	EUR 690,000	Intesa Sanpaolo SpA, 1.000%, 19/11/26	701,840	0.04
EUR 550,000	Enel SpA, 3.375%, 24/11/81	599,049	0.03	EUR 920,000	Intesa Sanpaolo SpA, 0.750%, 16/03/28	917,562	0.05
EUR 1,320,000	Enel SpA, 1.375%, 31/12/99	1,288,756	0.07	EUR 970,000	Intesa Sanpaolo SpA, 1.750%, 20/03/28	1,022,128	0.06
EUR 800,000	Enel SpA, 1.875%, 31/12/99	775,400	0.04	EUR 1,020,000	Intesa Sanpaolo SpA, 1.750%, 04/07/29	1,078,732	0.06
EUR 820,000	Enel SpA, 2.500%, 31/12/99	846,486	0.05	EUR 500,000	Intesa Sanpaolo SpA, 1.350%, 24/02/31	490,795	0.03
EUR 190,000	Enel SpA, 2.250%, perpetual	196,143	0.01	EUR 350,000	Iren SpA, 0.875%, 04/11/24	357,077	0.02
EUR 500,000	Enel SpA, 2.250%, perpetual	516,165	0.03	EUR 350,000	Iren SpA, 1.950%, 19/09/25	369,737	0.02
EUR 390,000	Eni SpA, 3.250%, 10/07/23	410,058	0.02	EUR 200,000	Iren SpA, 1.500%, 24/10/27	210,266	0.01
EUR 480,000	Eni SpA, 1.750%, 18/01/24	497,784	0.03	EUR 280,000	Iren SpA, 0.875%, 14/10/29	281,733	0.02
EUR 620,000	Eni SpA, 0.625%, 19/09/24	629,294	0.03	EUR 280,000	Iren SpA, 0.875%, 14/10/29	281,733	0.02
EUR 480,000	Eni SpA, 1.000%, 14/03/25	493,186	0.03	EUR 350,000	Iren SpA, 1.000%, 01/07/30	352,849	0.02
EUR 970,000	Eni SpA, 3.750%, 12/09/25	1,098,476	0.06	EUR 280,000	Iren SpA, 0.250%, 17/01/31	263,320	0.01
EUR 760,000	Eni SpA, 1.500%, 02/02/26	800,858	0.04	EUR 455,000	Italgas SpA, 0.250%, 24/06/25	456,101	0.02
EUR 630,000	Eni SpA, 1.250%, 18/05/26	655,143	0.04	EUR 710,000	Italgas SpA, 1.625%, 19/01/27	754,844	0.04
EUR 690,000	Eni SpA, 1.500%, 17/01/27	728,364	0.04	EUR 300,000	Italgas SpA, zero coupon, 16/02/28	290,133	0.02
EUR 620,000	Eni SpA, 1.625%, 17/05/28	664,113	0.04	EUR 480,000	Italgas SpA, 1.625%, 18/01/29	512,270	0.03
EUR 500,000	Eni SpA, 0.375%, 14/06/28	495,300	0.03	EUR 410,000	Italgas SpA, 0.875%, 24/04/30	414,526	0.02
EUR 490,000	Eni SpA, 1.125%, 19/09/28	507,468	0.03	EUR 350,000	Italgas SpA, 1.000%, 11/12/31	353,556	0.02
EUR 630,000	Eni SpA, 3.625%, 29/01/29	761,386	0.04	EUR 300,000	Italgas SpA, 0.500%, 16/02/33	284,229	0.02
EUR 690,000	Eni SpA, 0.625%, 23/01/30	685,922	0.04	EUR 395,000	Mediobanca Banca di Credito Finanziario SpA, 1.625%, 07/01/25	410,259	0.02
EUR 670,000	Eni SpA, 2.000%, 18/05/31	741,395	0.04				
EUR 590,000	Eni SpA, 1.000%, 11/10/34	608,013	0.03				
EUR 800,000	Eni SpA, 2.750%, 31/12/99	799,128	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Italy (continued)				Italy (continued)			
EUR 500,000	Mediobanca Banca di Credito Finanziario SpA, 1.125%, 23/04/25	509,955	0.03	EUR 410,000	Unione di Banche Italiane SpA, 1.500%, 10/04/24	423,104	0.02
EUR 500,000	Mediobanca Banca di Credito Finanziario SpA, 1.000%, perpetual	508,235	0.03	EUR 500,000	Unione di Banche Italiane SpA, 1.625%, 21/04/25	517,225	0.03
EUR 385,000	Mediobanca Di Cred Fin, 1.125%, 15/07/25	394,078	0.02	Total Italy		76,455,891	4.24
EUR 690,000	Mediobanca Di Cred Fin, 0.875%, 15/01/26	697,431	0.04	Japan			
EUR 95,000	Mediobanca Di Cred Fin, 1.000%, 08/09/27	96,565	0.01	EUR 700,000	Asahi Group Holdings Ltd, 0.010%, 19/04/24	700,273	0.04
EUR 480,000	Snam SpA, zero coupon, 12/05/24	480,206	0.03	EUR 655,000	Asahi Group Holdings Ltd, 0.155%, 23/10/24	656,723	0.04
EUR 1,095,000	Snam SpA, zero coupon, 15/08/25	1,065,381	0.06	EUR 500,000	Asahi Group Holdings Ltd, 1.151%, 19/09/25	517,025	0.03
EUR 350,000	Snam SpA, 1.250%, 28/08/25	362,964	0.02	EUR 390,000	Asahi Group Holdings Ltd, 0.336%, 19/04/27	387,789	0.02
EUR 830,000	Snam SpA, 0.875%, 25/10/26	851,738	0.05	EUR 575,000	Asahi Group Holdings Ltd, 0.541%, 23/10/28	572,510	0.03
EUR 460,000	Snam SpA, 1.375%, 25/10/27	483,846	0.03	EUR 200,000	Asahi Group Holdings Ltd, 0.336%, perpetual	198,866	0.01
EUR 410,000	Snam SpA, 0.750%, 17/06/30	411,886	0.02	EUR 410,000	Mitsubishi UFJ Financial Group Inc, 0.680%, 26/01/23	414,071	0.02
EUR 700,000	Snam SpA, 0.625%, 30/06/31	690,375	0.04	EUR 350,000	Mitsubishi UFJ Financial Group Inc, 0.980%, 09/10/23	357,028	0.02
EUR 415,000	Snam SpA, 1.000%, 12/09/34	414,838	0.02	EUR 400,000	Mitsubishi UFJ Financial Group Inc, 0.978%, 09/06/24	409,828	0.02
EUR 540,000	Societa Iniziative Autostradali e Servizi SpA, 3.375%, 13/02/24	574,603	0.03	EUR 550,000	Mitsubishi UFJ Financial Group Inc, 0.872%, 07/09/24	562,325	0.03
EUR 1,410,000	Societa Iniziative Autostradali e Servizi SpA, 1.625%, 08/02/28	1,436,113	0.08	EUR 400,000	Mitsubishi UFJ Financial Group Inc, 0.337%, 08/06/27	396,968	0.02
EUR 820,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 23/07/23	834,932	0.05	EUR 535,000	Mitsubishi UFJ Financial Group Inc, 0.848%, 19/07/29	543,694	0.03
EUR 480,000	Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	546,667	0.03	EUR 700,000	Mizuho Financial Group, 0.470%, 06/09/29	686,518	0.04
EUR 305,000	Terna Rete Elettrica Nazionale SpA, 0.125%, 25/07/25	304,793	0.02	EUR 240,000	Mizuho Financial Group Inc, 1.020%, 11/10/23	244,870	0.01
EUR 450,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 10/04/26	464,103	0.03	EUR 550,000	Mizuho Financial Group Inc, 0.523%, 10/06/24	557,310	0.03
EUR 870,000	Terna Rete Elettrica Nazionale SpA, 1.375%, 26/07/27	913,726	0.05	EUR 410,000	Mizuho Financial Group Inc, 0.118%, 06/09/24	410,910	0.02
EUR 590,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 11/10/28	608,402	0.03	EUR 280,000	Mizuho Financial Group Inc, 0.956%, 16/10/24	286,916	0.02
EUR 250,000	Terna Rete Elettrica Nazionale SpA, 0.375%, 25/09/30	242,438	0.01	EUR 360,000	Mizuho Financial Group Inc, 0.214%, 07/10/25	359,644	0.02
EUR 350,000	Terna Rete Elettrica Nazionale SpA, 0.750%, 24/07/32	347,953	0.02	EUR 600,000	Mizuho Financial Group Inc, 0.184%, 13/04/26	595,446	0.03
EUR 500,000	Terna SPA, 0.375%, 23/06/29	493,280	0.03	EUR 280,000	Mizuho Financial Group Inc, 1.598%, 10/04/28	299,695	0.02
EUR 530,000	UniCredit SpA, 2.000%, 04/03/23	543,229	0.03	EUR 410,000	Mizuho Financial Group Inc, 0.402%, 06/09/29	401,017	0.02
EUR 715,000	UniCredit SpA, 0.500%, 09/04/25	718,868	0.04	EUR 690,000	Mizuho Financial Group Inc, 0.797%, 15/04/30	691,152	0.04
EUR 1,040,000	UniCredit SpA, 1.250%, 25/06/25	1,064,908	0.06	EUR 700,000	Mizuho Financial Group Inc, 0.693%, 07/10/30	693,021	0.04
EUR 500,000	UniCredit SpA, 1.625%, 03/07/25	513,675	0.03	EUR 600,000	Mizuho Financial Group Inc, 0.843%, 12/04/33	593,214	0.03
EUR 700,000	UniCredit SpA, 0.325%, 19/01/26	694,449	0.04	EUR 300,000	Nidec Corp, 0.046%, 30/03/26	297,888	0.02
EUR 970,000	UniCredit SpA, 1.200%, 20/01/26	985,501	0.05	EUR 460,000	Nissan Motor Co Ltd, 1.940%, perpetual	473,998	0.03
EUR 890,000	UniCredit SpA, 1.250%, 16/06/26	912,223	0.05				
EUR 550,000	UniCredit SpA, 2.125%, 24/10/26	589,600	0.03				
EUR 980,000	UniCredit SpA, 2.200%, 22/07/27	1,034,478	0.06				
EUR 700,000	UniCredit SpA, 0.800%, 05/07/29	699,097	0.04				
EUR 550,000	UniCredit SpA, 1.800%, 20/01/30	564,124	0.03				
EUR 700,000	UniCredit SpA, 0.850%, 19/01/31	678,552	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Japan (continued)				Jersey (continued)			
EUR 300,000	Ntt Finance Corp, 0.082%, 13/12/25	299,553	0.02	EUR 410,000	Heathrow Funding Ltd, 1.875%, 14/03/34	426,732	0.02
EUR 740,000	Ntt Finance Corp, 0.399%, 13/12/28	737,573	0.04	EUR 650,000	Heathrow Funding Ltd, 1.500%, perpetual	673,556	0.04
EUR 1,000,000	NTT Finance Corp, zero coupon, 03/03/25	997,760	0.06	EUR 400,000	Kennedy Wilson Europe Real Estate Ltd, 3.250%, 12/11/25	421,932	0.02
EUR 800,000	NTT Finance Corp, 0.342%, 03/03/30	785,704	0.04	Total Jersey		7,516,198	0.42
EUR 350,000	Sumitomo Mitsui Banking Corp, 2.750%, 24/07/23	365,911	0.02	Korea			
EUR 410,000	Sumitomo Mitsui Financial Group Inc, 0.819%, 23/07/23	416,339	0.02	EUR 620,000	LG Chem Ltd, 0.500%, 15/04/23	623,596	0.04
EUR 190,000	Sumitomo Mitsui Financial Group Inc, 0.465%, 30/05/24	192,322	0.01	EUR 410,000	Shinhan Bank Co Ltd, 0.250%, 16/10/24	413,493	0.02
EUR 390,000	Sumitomo Mitsui Financial Group Inc, 0.934%, 11/10/24	399,781	0.02	Total Korea		1,037,089	0.06
EUR 1,240,000	Sumitomo Mitsui Financial Group Inc, 1.546%, 15/06/26	1,306,873	0.07	Liechtenstein			
EUR 370,000	Sumitomo Mitsui Financial Group Inc, 1.413%, 14/06/27	388,315	0.02	EUR 500,000	Swiss Life Finance I Ltd, 0.500%, 15/09/31	486,490	0.03
EUR 540,000	Sumitomo Mitsui Financial Group Inc, 0.303%, 28/10/27	532,624	0.03	Total Liechtenstein		486,490	0.03
EUR 1,040,000	Sumitomo Mitsui Financial Group Inc, 0.632%, 23/10/29	1,034,311	0.06	Luxembourg			
EUR 1,110,000	Takeda Pharmaceutical Co Ltd, 2.250%, 21/11/26	1,210,488	0.07	EUR 200,000	Alpha Trains Finance SA, 2.064%, 30/06/25	208,072	0.01
EUR 690,000	Takeda Pharmaceutical Co Ltd, 0.750%, 09/07/27	702,730	0.04	EUR 1,500,000	ArcelorMittal SA, 1.750%, 19/11/25	1,574,070	0.09
EUR 690,000	Takeda Pharmaceutical Co Ltd, 1.000%, 09/07/29	706,305	0.04	EUR 600,000	Aroundtown SA, 1.000%, 07/01/25	611,994	0.03
EUR 1,310,000	Takeda Pharmaceutical Co Ltd, 3.000%, 21/11/30	1,552,625	0.09	EUR 700,000	Aroundtown SA, 0.625%, 09/07/25	707,602	0.04
EUR 690,000	Takeda Pharmaceutical Co Ltd, 1.375%, 09/07/32	716,261	0.04	EUR 300,000	Aroundtown SA, zero coupon, 16/07/26	292,674	0.02
Total Japan		24,654,174	1.37	EUR 500,000	Aroundtown SA, 0.375%, 15/04/27	488,750	0.03
Jersey				EUR 700,000	Aroundtown SA, 1.625%, 31/01/28	725,865	0.04
EUR 480,000	Aptiv PLC, 1.500%, 10/03/25	497,381	0.03	EUR 500,000	Aroundtown SA, 1.625%, perpetual	477,730	0.03
EUR 410,000	Aptiv PLC, 1.600%, 15/09/28	434,473	0.02	EUR 500,000	Aroundtown SA, 2.125%, perpetual	498,580	0.03
EUR 690,000	Atrium European Real Estate Ltd, 3.000%, 11/09/25	708,347	0.04	EUR 410,000	Aroundtown SA, 2.875%, perpetual	415,096	0.02
EUR 820,000	Glencore Finance Europe Ltd, 1.875%, 13/09/23	842,066	0.05	EUR 300,000	AXA Logistics Europe Master SCA, 0.375%, 15/11/26	296,106	0.02
EUR 540,000	Glencore Finance Europe Ltd, 0.625%, 11/09/24	545,616	0.03	EUR 200,000	AXA Logistics Europe Master SCA, 0.875%, 15/11/29	196,024	0.01
EUR 760,000	Glencore Finance Europe Ltd, 1.750%, 17/03/25	792,118	0.04	EUR 410,000	Becton Dickinson Euro Finance Sarl, 0.632%, 04/06/23	413,883	0.02
EUR 280,000	Glencore Finance Europe Ltd, 3.750%, 01/04/26	315,557	0.02	EUR 900,000	Becton Dickinson Euro Finance Sarl, 1.208%, 04/06/26	931,131	0.05
EUR 280,000	Glencore Finance Europe Ltd, 1.500%, 15/10/26	291,701	0.02	EUR 648,000	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/28	636,848	0.04
EUR 480,000	Heathrow Funding Ltd, 1.500%, 11/02/30	494,827	0.03	EUR 535,000	Becton Dickinson Euro Finance Sarl, 1.213%, 12/02/36	522,486	0.03
EUR 500,000	Heathrow Funding Ltd, 1.125%, 08/10/30	494,870	0.03	EUR 648,000	Becton Dickinson Euro Finance Sarl, 1.336%, 13/08/41	617,550	0.03
EUR 550,000	Heathrow Funding Ltd, 1.875%, 12/07/32	577,022	0.03	EUR 320,000	Bevco Lux Sarl, 1.500%, 16/09/27	334,026	0.02
				EUR 410,000	Blackstone Property Partners Europe Holdings Sarl, 2.000%, 15/02/24	423,596	0.02
				EUR 490,000	Blackstone Property Partners Europe Holdings Sarl, 2.200%, 24/07/25	517,195	0.03

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Luxembourg (continued)				Luxembourg (continued)			
EUR 500,000	Blackstone Property Partners Europe Holdings Sarl, 1.000%, 20/10/26	501,515	0.03	EUR 500,000	Euroclear Investments SA, 1.125%, 07/12/26	523,690	0.03
EUR 490,000	Blackstone Property Partners Europe Holdings Sarl, 1.250%, 26/04/27	494,052	0.03	EUR 300,000	Euroclear Investments SA, 1.500%, 11/04/30	324,879	0.02
EUR 580,000	Blackstone Property Partners Europe Holdings Sarl, 1.750%, 12/03/29	589,622	0.03	EUR 200,000	Euroclear Investments SA, 2.625%, 11/04/48	216,112	0.01
EUR 480,000	Blackstone Property Partners Europe Holdings Sarl, 1.625%, 20/04/30	480,418	0.03	EUR 500,000	Eurofins Scientific SE, 2.125%, 25/07/24	523,415	0.03
EUR 500,000	Blackstone Property Partners Europe Holdings Sarl, 1.000%, perpetual	488,035	0.03	EUR 190,000	Eurofins Scientific SE, 3.750%, 17/07/26	218,449	0.01
EUR 600,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund, 0.500%, 27/01/28	584,796	0.03	EUR 300,000	GELF Bond Issuer I SA, 1.625%, 20/10/26	315,522	0.02
EUR 730,000	CK Hutchison Group Telecom Finance SA, 0.750%, 17/04/26	738,607	0.04	EUR 370,000	GELF Bond Issuer I SA, 1.125%, 18/07/29	372,579	0.02
EUR 780,000	CK Hutchison Group Telecom Finance SA, 1.125%, 17/10/28	791,341	0.04	EUR 300,000	Grand City Properties SA, 1.375%, 03/08/26	312,324	0.02
EUR 580,000	CK Hutchison Group Telecom Finance SA, 1.500%, 17/10/31	588,735	0.03	EUR 1,200,000	Grand City Properties SA, 1.500%, 22/02/27	1,252,860	0.07
EUR 500,000	CNH Industrial Finance Europe SA, 2.875%, 17/05/23	519,850	0.03	EUR 100,000	Grand City Properties SA, 0.125%, 11/01/28	95,877	0.01
EUR 690,000	CNH Industrial Finance Europe SA, 1.750%, 12/09/25	721,816	0.04	EUR 300,000	Grand City Properties SA, 2.500%, perpetual	304,470	0.02
EUR 540,000	CNH Industrial Finance Europe SA, 1.875%, 19/01/26	567,254	0.03	EUR 400,000	Hannover Finance Luxembourg SA, 5.000%, 30/06/43	428,604	0.02
EUR 520,000	CNH Industrial Finance Europe SA, 1.750%, 25/03/27	547,461	0.03	EUR 690,000	HeidelbergCement Finance Luxembourg SA, 2.500%, 09/10/24	734,477	0.04
EUR 410,000	CNH Industrial Finance Europe SA, 1.625%, 03/07/29	429,783	0.02	EUR 760,000	HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	800,196	0.04
EUR 410,000	CPI Property Group SA, 2.750%, 12/05/26	440,340	0.02	EUR 410,000	HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	432,972	0.02
EUR 320,000	CPI Property Group SA, 1.625%, 23/04/27	326,013	0.02	EUR 550,000	HeidelbergCement Finance Luxembourg SA, 1.750%, 24/04/28	585,893	0.03
EUR 300,000	CPI Property Group SA, 1.625%, 23/04/27	305,637	0.02	EUR 400,000	Highland Holdings Sarl, 0.318%, 15/12/26	399,052	0.02
EUR 500,000	CPI Property Group SA, 1.500%, 27/01/31	480,035	0.03	EUR 200,000	Highland Holdings Sarl, 0.934%, 15/12/31	200,360	0.01
EUR 350,000	Czech Gas Networks Investments Sarl, 1.000%, 16/07/27	359,608	0.02	EUR 620,000	Holcim Finance Luxembourg SA, 1.375%, 26/05/23	630,937	0.04
EUR 700,000	Czech Gas Networks Investments Sarl, 0.875%, 31/03/31	690,039	0.04	EUR 400,000	Holcim Finance Luxembourg SA, 2.375%, 09/04/25	426,920	0.02
EUR 1,080,000	DH Europe Finance II Sarl, 0.200%, 18/03/26	1,079,050	0.06	EUR 350,000	Holcim Finance Luxembourg SA, 0.500%, 29/11/26	353,000	0.02
EUR 1,000,000	DH Europe Finance II Sarl, 0.450%, 18/03/28	999,890	0.06	EUR 400,000	Holcim Finance Luxembourg SA, 0.125%, 19/07/27	392,536	0.02
EUR 1,420,000	DH Europe Finance II Sarl, 0.750%, 18/09/31	1,413,440	0.08	EUR 1,590,000	Holcim Finance Luxembourg SA, 2.250%, 26/05/28	1,753,277	0.10
EUR 940,000	DH Europe Finance II Sarl, 1.350%, 18/09/39	937,866	0.05	EUR 690,000	Holcim Finance Luxembourg SA, 1.750%, 29/08/29	738,604	0.04
EUR 390,000	DH Europe Finance Sarl, 1.200%, 30/06/27	407,714	0.02	EUR 280,000	Holcim Finance Luxembourg SA, 0.500%, 23/04/31	265,964	0.02
				EUR 470,000	Holcim Finance Luxembourg SA, 0.625%, 19/01/33	442,270	0.03
				EUR 400,000	Holcim Finance Luxembourg SA, 0.625%, perpetual	392,224	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Luxembourg (continued)				Luxembourg (continued)			
EUR 690,000	John Deere Cash Management SA, 2.200%, 02/04/32	797,737	0.04	EUR 1,000,000	Nestle Finance International Ltd, 0.000%, 14/06/26	996,690	0.06
EUR 450,000	John Deere Cash Management SA, 1.650%, 13/06/39	506,659	0.03	EUR 520,000	Nestle Finance International Ltd, 0.125%, 12/11/27	518,830	0.03
EUR 690,000	John Deere Cash Management SA, 1.850%, perpetual	755,433	0.04	EUR 500,000	Nestle Finance International Ltd, 0.250%, 14/06/29	498,725	0.03
EUR 455,000	Logicor Financing Sarl, 0.750%, 15/07/24	460,223	0.03	EUR 550,000	Nestle Finance International Ltd, 1.250%, 02/11/29	588,764	0.03
EUR 350,000	Logicor Financing Sarl, 2.250%, 13/05/25	369,523	0.02	EUR 690,000	Nestle Finance International Ltd, 1.500%, 01/04/30	752,873	0.04
EUR 410,000	Logicor Financing Sarl, 1.500%, 13/07/26	423,915	0.02	EUR 1,040,000	Nestle Finance International Ltd, 0.375%, 12/05/32	1,003,861	0.06
EUR 785,000	Logicor Financing Sarl, 1.625%, 15/07/27	813,362	0.05	EUR 310,000	Nestle Finance International Ltd, zero coupon, 03/03/33	287,091	0.02
EUR 350,000	Logicor Financing Sarl, 3.250%, 13/11/28	397,184	0.02	EUR 770,000	Nestle Finance International Ltd, 0.625%, 14/02/34	761,722	0.04
EUR 630,000	Logicor Financing Sarl, 0.875%, 14/01/31	597,612	0.03	EUR 210,000	Nestle Finance International Ltd, 1.750%, 02/11/37	238,451	0.01
EUR 1,240,000	Medtronic Global Holdings SCA, 0.375%, 07/03/23	1,249,312	0.07	EUR 735,000	Nestle Finance International Ltd, 0.875%, 14/06/41	717,867	0.04
EUR 970,000	Medtronic Global Holdings SCA, zero coupon, 15/03/23	973,453	0.05	EUR 540,000	Novartis Finance SA, 0.500%, 14/08/23	546,739	0.03
EUR 690,000	Medtronic Global Holdings SCA, 0.250%, 02/07/25	694,623	0.04	EUR 760,000	Novartis Finance SA, 0.125%, 20/09/23	766,164	0.04
EUR 1,160,000	Medtronic Global Holdings SCA, 1.125%, 07/03/27	1,209,729	0.07	EUR 550,000	Novartis Finance SA, 1.625%, 09/11/26	591,525	0.03
EUR 745,000	Medtronic Global Holdings SCA, 0.375%, 15/10/28	744,151	0.04	EUR 480,000	Novartis Finance SA, 1.125%, 30/09/27	504,566	0.03
EUR 830,000	Medtronic Global Holdings SCA, 1.625%, 07/03/31	900,608	0.05	EUR 350,000	Novartis Finance SA, 0.625%, 20/09/28	357,900	0.02
EUR 690,000	Medtronic Global Holdings SCA, 1.000%, 02/07/31	711,976	0.04	EUR 690,000	Novartis Finance SA, zero coupon, 23/09/28	675,475	0.04
EUR 795,000	Medtronic Global Holdings SCA, 0.750%, 15/10/32	794,873	0.04	EUR 690,000	Novartis Finance SA, 1.375%, 14/08/30	742,854	0.04
EUR 720,000	Medtronic Global Holdings SCA, 2.250%, 07/03/39	821,376	0.05	EUR 250,000	Prologis International Funding II SA, 1.876%, 17/04/25	264,660	0.02
EUR 690,000	Medtronic Global Holdings SCA, 1.500%, 02/07/39	710,396	0.04	EUR 355,000	Prologis International Funding II SA, 1.750%, 15/03/28	381,266	0.02
EUR 1,040,000	Medtronic Global Holdings SCA, 1.375%, 15/10/40	1,036,859	0.06	EUR 550,000	Prologis International Funding II SA, 2.375%, 14/11/30	617,325	0.03
EUR 230,000	Medtronic Global Holdings SCA, 1.750%, 02/07/49	235,667	0.01	EUR 590,000	Prologis International Funding II SA, 1.625%, 17/06/32	617,246	0.03
EUR 740,000	Medtronic Global Holdings SCA, 1.625%, 15/10/50	741,058	0.04	EUR 640,000	Prologis International Funding II SA, 0.750%, 23/03/33	610,822	0.03
EUR 200,000	Michelin Luxembourg SCS, 1.750%, 28/05/27	215,910	0.01	EUR 500,000	Repsol Europe Finance Sarl, 0.375%, 06/07/29	491,715	0.03
EUR 300,000	Mohawk Capital Finance SA, 1.750%, 12/06/27	317,367	0.02	EUR 500,000	Repsol Europe Finance Sarl, 0.875%, 06/07/33	490,745	0.03
EUR 410,000	Nestle Finance International Ltd, 0.750%, 16/05/23	414,809	0.02	EUR 1,370,000	Richemont International Holding SA, 1.000%, 26/03/26	1,413,100	0.08
EUR 410,000	Nestle Finance International Ltd, 0.375%, 18/01/24	414,473	0.02	EUR 480,000	Richemont International Holding SA, 0.750%, 26/05/28	490,555	0.03
EUR 410,000	Nestle Finance International Ltd, 0.000%, 03/12/25	409,393	0.02	EUR 970,000	Richemont International Holding SA, 1.500%, 26/03/30	1,042,595	0.06
EUR 1,380,000	Nestle Finance International Ltd, 1.125%, 01/04/26	1,440,058	0.08	EUR 550,000	Richemont International Holding SA, 1.625%, 26/05/40	589,231	0.03

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Luxembourg (continued)				Netherlands			
EUR 350,000	SELP Finance Sarl, 1.250%, 25/10/23	356,650	0.02	EUR 550,000	ABB Finance BV, 0.625%, 03/05/23	555,175	0.03
EUR 445,000	SELP Finance Sarl, 1.500%, 20/11/25	461,363	0.03	EUR 550,000	ABB Finance BV, 0.750%, 16/05/24	558,926	0.03
EUR 410,000	SELP Finance Sarl, 1.500%, 20/12/26	424,740	0.02	EUR 705,000	ABB Finance BV, zero coupon, 19/01/30	677,519	0.04
EUR 400,000	SELP Finance Sarl, 0.875%, 27/05/29	391,504	0.02	EUR 1,000,000	Abn Amro Bank NV, 1.250%, 28/05/25	1,035,980	0.06
EUR 410,000	SES SA, 1.625%, 22/03/26	425,592	0.02	EUR 980,000	ABN AMRO Bank NV, 0.500%, 17/07/23	990,868	0.06
EUR 410,000	SES SA, 0.875%, 04/11/27	411,119	0.02	EUR 620,000	ABN AMRO Bank NV, 2.500%, 29/11/23	652,383	0.04
EUR 410,000	Simon International Finance SCA, 1.250%, 13/05/25	422,284	0.02	EUR 1,310,000	ABN AMRO Bank NV, 0.875%, 15/01/24	1,337,261	0.07
EUR 1,000,000	Simon International Finance SCA, 1.125%, 19/03/33	983,240	0.06	EUR 1,014,000	ABN AMRO Bank NV, 1.000%, 16/04/25	1,047,472	0.06
EUR 500,000	SIX Finance Luxembourg SA, zero coupon, 02/12/25	497,365	0.03	EUR 690,000	ABN AMRO Bank NV, 0.875%, 22/04/25	709,713	0.04
EUR 600,000	Swiss Re Finance Luxembourg SA, 2.534%, 30/04/50	645,480	0.04	EUR 550,000	ABN AMRO Bank NV, 0.500%, 15/04/26	559,020	0.03
EUR 400,000	Traton Finance Luxembourg SA, zero coupon, 14/06/24	398,892	0.02	EUR 700,000	ABN AMRO Bank NV, 2.875%, 18/01/28	719,418	0.04
EUR 700,000	Traton Finance Luxembourg SA, 0.125%, 24/03/25	695,828	0.04	EUR 700,000	ABN AMRO Bank NV, 0.500%, 23/09/29	691,621	0.04
EUR 1,000,000	Traton Finance Luxembourg SA, 0.750%, 24/03/29	985,140	0.06	EUR 700,000	ABN AMRO Bank NV, 1.000%, 02/06/33	703,661	0.04
EUR 600,000	Traton Finance Luxembourg SA, 1.250%, 24/03/33	592,284	0.03	EUR 120,000	Achmea BV, 1.500%, 26/05/27	127,158	0.01
EUR 360,000	Tyco Electronics Group SA, 1.100%, 01/03/23	364,666	0.02	EUR 500,000	Achmea BV, 1.500%, 26/05/27	529,825	0.03
EUR 430,000	Tyco Electronics Group SA, zero coupon, 14/02/25	413,312	0.02	EUR 573,000	Achmea BV, 6.000%, 04/04/43	613,391	0.03
EUR 400,000	Tyco Electronics Group SA, zero coupon, 14/02/25	399,440	0.02	EUR 620,000	Achmea BV, 4.250%, perpetual	673,748	0.04
EUR 350,000	Whirlpool Finance Luxembourg Sarl, 1.250%, 02/11/26	362,915	0.02	EUR 410,000	Adecco International Financial Services BV, 1.000%, 02/12/24	420,217	0.02
EUR 480,000	Whirlpool Finance Luxembourg Sarl, 1.100%, 09/11/27	492,298	0.03	EUR 520,000	Adecco International Financial Services BV, 0.125%, 21/09/28	505,154	0.03
EUR 390,000	Whirlpool Finance Luxembourg Sarl, 0.500%, 20/02/28	386,432	0.02	EUR 280,000	Adecco International Financial Services BV, 1.250%, 20/11/29	292,454	0.02
Total Luxembourg		86,637,298	4.81	EUR 300,000	Adecco International Financial Services BV, 0.500%, 21/09/31	289,566	0.02
Mexico				EUR 240,000	Aegon Bank NV, 0.625%, 21/06/24	243,792	0.01
EUR 660,000	America Movil SAB de CV, 3.259%, 22/07/23	693,772	0.04	EUR 520,000	Aegon NV, 4.000%, 25/04/44	558,605	0.03
EUR 700,000	America Movil SAB de CV, 1.500%, 10/03/24	722,155	0.04	EUR 395,000	Akelius Residential Property Financing BV, 1.000%, 17/01/28	390,896	0.02
EUR 350,000	America Movil SAB de CV, 0.750%, 26/06/27	353,934	0.02	EUR 455,000	Akelius Residential Property Financing BV, 0.750%, 22/02/30	430,471	0.02
EUR 100,000	America Movil SAB de CV, 2.125%, 10/03/28	109,242	0.01	EUR 150,000	Akzo Nobel NV, 1.125%, 08/04/26	156,762	0.01
EUR 410,000	America Movil SAB de CV, 6.375%, 06/09/73	450,242	0.02	EUR 590,000	Akzo Nobel NV, 1.625%, 14/04/30	636,492	0.04
EUR 600,000	Fomento Economico Mexicano SAB de CV, 0.500%, 28/05/28	593,352	0.03	EUR 600,000	Allianz Finance II BV, 0.875%, 15/01/26	620,802	0.03
EUR 500,000	Fomento Economico Mexicano SAB de CV, 1.000%, 28/05/33	483,590	0.03	EUR 600,000	Allianz Finance II BV, zero coupon, 22/11/26	597,192	0.03
EUR 1,210,000	Sigma Alimentos SA de CV, 2.625%, 07/02/24	1,256,234	0.07	EUR 300,000	Allianz Finance II BV, 0.875%, 06/12/27	312,093	0.02
Total Mexico		4,662,521	0.26	EUR 600,000	Allianz Finance II BV, 3.000%, 13/03/28	700,998	0.04
				EUR 1,000,000	Allianz Finance II BV, 0.500%, 22/11/33	977,800	0.05

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.48% <i>(continued)</i>				Corporate Bonds - 97.48% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 300,000	Argentum Netherlands BV for Givaudan SA, 1.125%, 17/09/25	309,843	0.02	EUR 900,000	BMW Finance NV, 1.000%, 14/11/24	928,197	0.05
EUR 550,000	Argentum Netherlands BV for Swiss Life AG, 4.375%, perpetual	609,999	0.03	EUR 550,000	BMW Finance NV, 1.000%, 21/01/25	567,330	0.03
EUR 550,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.500%, 01/10/46	614,350	0.03	EUR 620,000	BMW Finance NV, 0.875%, 03/04/25	638,160	0.04
EUR 690,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.750%, 19/02/49	754,674	0.04	EUR 1,500,000	BMW Finance NV, zero coupon, 11/01/26	1,497,225	0.08
EUR 620,000	ASML Holding NV, 3.375%, 19/09/23	658,570	0.04	EUR 550,000	BMW Finance NV, 1.125%, 22/05/26	575,074	0.03
EUR 760,000	ASML Holding NV, 1.375%, 07/07/26	803,685	0.04	EUR 540,000	BMW Finance NV, 0.750%, 13/07/26	555,660	0.03
EUR 550,000	ASML Holding NV, 1.625%, 28/05/27	593,059	0.03	EUR 350,000	BMW Finance NV, 0.375%, 24/09/27	354,008	0.02
EUR 540,000	ASML Holding NV, 0.250%, 25/02/30	533,353	0.03	EUR 690,000	BMW Finance NV, 1.125%, 10/01/28	729,171	0.04
EUR 280,000	ASR Nederland NV, 5.125%, 29/09/45	324,128	0.02	EUR 300,000	BMW Finance NV, 0.200%, 11/01/33	286,494	0.02
EUR 480,000	ASR Nederland NV, 3.375%, 02/05/49	528,696	0.03	EUR 490,000	BP Capital Markets BV, 0.933%, 04/12/40	439,324	0.02
EUR 480,000	ASR Nederland NV, 5.000%, perpetual	535,003	0.03	EUR 605,000	BP Capital Markets BV, 1.467%, perpetual	588,362	0.03
EUR 500,000	ATF Netherlands BV, 3.750%, 29/12/49	513,995	0.03	EUR 410,000	Brenntag Finance BV, 1.125%, 27/09/25	422,813	0.02
EUR 300,000	Atrium Finance Issuer BV, 2.625%, 05/09/27	294,546	0.02	EUR 740,000	Bunge Finance Europe BV, 1.850%, 16/06/23	756,176	0.04
EUR 690,000	BAT Netherlands Finance BV, 2.375%, 07/10/24	727,909	0.04	EUR 280,000	Citycon Treasury BV, 2.500%, 01/10/24	294,862	0.02
EUR 690,000	BAT Netherlands Finance BV, 3.125%, 07/04/28	767,080	0.04	EUR 200,000	Citycon Treasury BV, 1.250%, 08/09/26	201,580	0.01
EUR 300,000	Bayer Capital Corp BV, 1.250%, 13/11/23	306,945	0.02	EUR 300,000	Citycon Treasury BV, 1.625%, perpetual	298,782	0.02
EUR 1,400,000	Bayer Capital Corp BV, 1.500%, 26/06/26	1,467,732	0.08	EUR 410,000	Coca-Cola HBC Finance BV, 1.875%, 11/11/24	431,587	0.02
EUR 1,200,000	Bayer Capital Corp BV, 2.125%, 15/12/29	1,317,900	0.07	EUR 900,000	Coca-Cola HBC Finance BV, 1.000%, 14/05/27	922,077	0.05
EUR 830,000	Bmw Finance NV, zero coupon, 14/04/23	833,129	0.05	EUR 250,000	Coca-Cola HBC Finance BV, 0.625%, 21/11/29	247,633	0.01
EUR 550,000	Bmw Finance NV, 1.000%, 29/08/25	569,635	0.03	EUR 410,000	Coca-Cola HBC Finance BV, 1.625%, 14/05/31	436,822	0.02
EUR 550,000	Bmw Finance NV, 0.375%, 14/01/27	557,232	0.03	EUR 280,000	Compass Group Finance Netherlands BV, 1.500%, 05/09/28	300,681	0.02
EUR 690,000	BMW Finance NV, 2.375%, 24/01/23	710,217	0.04	EUR 550,000	Compass Group International BV, 0.625%, 03/07/24	557,799	0.03
EUR 1,040,000	BMW Finance NV, zero coupon, 24/03/23	1,043,942	0.06	EUR 690,000	Conti-Gummi Finance BV, 2.125%, 27/11/23	716,793	0.04
EUR 970,000	BMW Finance NV, 0.375%, 10/07/23	979,525	0.05	EUR 465,000	Conti-Gummi Finance BV, 1.125%, 25/09/24	476,774	0.03
EUR 1,170,000	BMW Finance NV, 0.625%, 06/10/23	1,187,445	0.07	EUR 1,160,000	Cooperatieve Rabobank UA, 2.375%, 22/05/23	1,203,233	0.07
EUR 410,000	BMW Finance NV, 2.625%, 17/01/24	433,386	0.02	EUR 800,000	Cooperatieve Rabobank UA, 0.750%, 29/08/23	812,488	0.05
EUR 350,000	BMW Finance NV, 0.750%, 15/04/24	357,119	0.02	EUR 1,000,000	Cooperatieve Rabobank UA, 0.625%, 27/02/24	1,016,040	0.06
EUR 690,000	BMW Finance NV, 0.750%, 12/07/24	705,035	0.04	EUR 1,960,000	Cooperatieve Rabobank UA, 4.125%, 14/07/25	2,247,983	0.12

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 1,660,000	Cooperatieve Rabobank UA, 1.250%, 23/03/26	1,740,875	0.10	EUR 590,000	Deutsche Telekom International Finance BV, 1.125%, 22/05/26	615,175	0.03
EUR 500,000	Cooperatieve Rabobank UA, 0.250%, 30/10/26	502,230	0.03	EUR 970,000	Deutsche Telekom International Finance BV, 1.375%, 30/01/27	1,028,656	0.06
EUR 1,170,000	Cooperatieve Rabobank UA, 1.375%, 03/02/27	1,243,441	0.07	EUR 1,240,000	Deutsche Telekom International Finance BV, 1.500%, 03/04/28	1,330,433	0.07
EUR 600,000	Cooperatieve Rabobank UA, 0.375%, 01/12/27	597,804	0.03	EUR 830,000	Deutsche Telekom International Finance BV, 2.000%, 01/12/29	930,571	0.05
EUR 800,000	Cooperatieve Rabobank UA, 1.125%, 07/05/31	840,688	0.05	EUR 300,000	Deutsche Telekom International Finance BV, 4.500%, 28/10/30	399,831	0.02
EUR 600,000	Cooperatieve Rabobank UA, 0.625%, 25/02/33	590,868	0.03	EUR 350,000	Deutsche Telekom International Finance BV, 7.500%, 24/01/33	594,331	0.03
EUR 480,000	CRH Funding BV, 1.875%, 09/01/24	496,742	0.03	EUR 500,000	Diageo Capital BV, 0.125%, 28/09/28	492,550	0.03
EUR 690,000	CRH Funding BV, 1.625%, 05/05/30	739,114	0.04	EUR 410,000	Digital Dutch Finco BV, 0.625%, 15/07/25	414,617	0.02
EUR 490,000	CTP BV, 2.125%, 01/10/25	514,098	0.03	EUR 200,000	Digital Dutch Finco BV, 1.500%, 15/03/30	207,468	0.01
EUR 500,000	CTP NV, 0.625%, 27/11/23	505,510	0.03	EUR 410,000	Digital Dutch Finco BV, 1.250%, 01/02/31	412,411	0.02
EUR 450,000	CTP NV, 0.750%, 18/02/27	438,017	0.02	EUR 1,223,000	Digital Dutch Finco BV, 1.000%, 15/01/32	1,186,506	0.07
EUR 500,000	CTP NV, 1.250%, 21/06/29	489,155	0.03	EUR 955,000	Digital Intrepid Holding BV, 0.625%, 15/07/31	901,157	0.05
EUR 400,000	CTP NV, 1.500%, 27/09/31	387,604	0.02	EUR 550,000	DSV Panalpina Finance BV, 0.500%, 03/03/31	538,802	0.03
EUR 1,240,000	Daimler International Finance BV, 0.625%, 27/02/23	1,253,975	0.07	EUR 500,000	DSV Panalpina Finance BV, 0.750%, 05/07/33	490,690	0.03
EUR 760,000	Daimler International Finance BV, 0.875%, 09/04/24	776,925	0.04	EUR 500,000	DSV Panalpina Finance BV, 0.875%, 17/09/36	479,960	0.03
EUR 1,040,000	Daimler International Finance BV, 1.000%, 11/11/25	1,078,397	0.06	EUR 350,000	EDP Finance BV, 2.375%, 23/03/23	361,557	0.02
EUR 840,000	Daimler International Finance BV, 1.375%, 26/06/26	890,190	0.05	EUR 350,000	EDP Finance BV, 1.875%, 29/09/23	362,807	0.02
EUR 350,000	Daimler International Finance BV, 1.500%, 09/02/27	373,338	0.02	EUR 530,000	EDP Finance BV, 1.125%, 12/02/24	543,801	0.03
EUR 1,730,000	Daimler International Finance BV, 0.625%, 06/05/27	1,769,755	0.10	EUR 690,000	EDP Finance BV, 2.000%, 22/04/25	734,291	0.04
EUR 600,000	Danfoss Finance I BV, 0.125%, 28/04/26	595,038	0.03	EUR 310,000	EDP Finance BV, 1.875%, 13/10/25	330,184	0.02
EUR 600,000	Danfoss Finance I BV, 0.375%, 28/10/28	590,148	0.03	EUR 690,000	EDP Finance BV, 1.625%, 26/01/26	730,324	0.04
EUR 500,000	Danfoss Finance II BV, 0.750%, 28/04/31	492,795	0.03	EUR 280,000	EDP Finance BV, 0.375%, 16/09/26	280,666	0.02
EUR 400,000	de Volksbank NV, 0.750%, 25/06/23	405,508	0.02	EUR 410,000	EDP Finance BV, 1.500%, 22/11/27	435,916	0.02
EUR 500,000	de Volksbank NV, 1.750%, 22/10/30	517,895	0.03	EUR 350,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.375%, 29/09/47	390,922	0.02
EUR 400,000	de Volksbank NV, 0.375%, perpetual	392,828	0.02	EUR 490,000	ELM BV for Swiss Life Insurance & Pension Group, 4.500%, perpetual	568,542	0.03
EUR 1,285,000	Deutsche Telekom International Finance BV, 0.625%, 03/04/23	1,299,945	0.07	EUR 450,000	ELM BV for Swiss Reinsurance Co Ltd, 2.600%, 29/12/49	477,032	0.03
EUR 1,110,000	Deutsche Telekom International Finance BV, 0.875%, 30/01/24	1,132,999	0.06	EUR 280,000	Enel Finance International NV, 5.250%, 29/09/23	306,631	0.02
EUR 980,000	Deutsche Telekom International Finance BV, 2.750%, 24/10/24	1,058,606	0.06				
EUR 590,000	Deutsche Telekom International Finance BV, 0.625%, 13/12/24	600,785	0.03				
EUR 170,000	Deutsche Telekom International Finance BV, 4.875%, 22/04/25	197,096	0.01				
EUR 630,000	Deutsche Telekom International Finance BV, 1.375%, 01/12/25	661,034	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 815,000	Enel Finance International NV, zero coupon, 17/06/24	814,503	0.05	EUR 550,000	Heineken NV, 1.750%, 17/03/31	600,220	0.03
EUR 970,000	Enel Finance International NV, 1.000%, 16/09/24	995,404	0.06	EUR 550,000	Heineken NV, 1.250%, 07/05/33	568,133	0.03
EUR 650,000	Enel Finance International NV, 1.966%, 27/01/25	687,238	0.04	EUR 1,190,000	Heineken NV, 1.750%, 07/05/40	1,251,987	0.07
EUR 830,000	Enel Finance International NV, 1.500%, 21/07/25	867,773	0.05	EUR 410,000	Hella GmbH & Co KGaA, 1.000%, 17/05/24	416,950	0.02
EUR 1,480,000	Enel Finance International NV, zero coupon, 28/05/26	1,454,854	0.08	EUR 500,000	Iberdrola International BV, 1.125%, 27/01/23	507,855	0.03
EUR 860,000	Enel Finance International NV, 1.375%, 01/06/26	899,551	0.05	EUR 300,000	Iberdrola International BV, 1.750%, 17/09/23	310,275	0.02
EUR 1,575,000	Enel Finance International NV, 0.875%, 28/09/34	1,527,288	0.08	EUR 300,000	Iberdrola International BV, 1.875%, 08/10/24	316,005	0.02
EUR 330,000	Enel Finance International NV, 1.125%, 17/10/34	331,564	0.02	EUR 400,000	Iberdrola International BV, 0.375%, 15/09/25	405,244	0.02
EUR 100,000	Enel Finance International NV, zero coupon, perpetual	97,578	0.01	EUR 800,000	Iberdrola International BV, 1.125%, 21/04/26	836,728	0.05
EUR 400,000	Enel Finance International NV, 0.375%, perpetual	392,384	0.02	EUR 1,000,000	Iberdrola International BV, 1.450%, 31/12/99	1,001,120	0.06
EUR 410,000	Euronext NV, 1.000%, 18/04/25	421,037	0.02	EUR 800,000	Iberdrola International BV, 1.825%, 31/12/99	795,264	0.04
EUR 500,000	Euronext NV, 0.125%, 17/05/26	497,580	0.03	EUR 800,000	Iberdrola International BV, 1.874%, perpetual	814,864	0.05
EUR 700,000	Euronext NV, 1.500%, 17/05/41	690,914	0.04	EUR 200,000	Iberdrola International BV, 1.875%, perpetual	204,000	0.01
EUR 350,000	Evonik Finance BV, 0.375%, 07/09/24	353,206	0.02	EUR 800,000	Iberdrola International BV, 2.250%, perpetual	815,504	0.05
EUR 300,000	Evonik Finance BV, 0.750%, 07/09/28	305,502	0.02	EUR 600,000	Iberdrola International BV, 2.625%, perpetual	629,478	0.03
EUR 410,000	EXOR NV, 2.500%, 08/10/24	437,712	0.02	EUR 600,000	Iberdrola International BV, 3.250%, perpetual	643,884	0.04
EUR 1,000,000	EXOR NV, 2.250%, 29/04/30	1,097,430	0.06	EUR 900,000	Imperial Brands Finance Netherlands BV, 1.750%, 18/03/33	878,049	0.05
EUR 425,000	EXOR NV, 0.875%, 19/01/31	416,003	0.02	EUR 800,000	ING Groep NV, 1.000%, 20/09/23	815,896	0.05
EUR 240,000	EXOR NV, 1.750%, 14/10/34	248,587	0.01	EUR 600,000	ING Groep NV, 1.125%, 14/02/25	618,366	0.03
EUR 705,000	Givaudan Finance Europe BV, 1.000%, 22/04/27	733,510	0.04	EUR 300,000	ING Groep NV, 0.100%, 03/09/25	299,781	0.02
EUR 835,000	Givaudan Finance Europe BV, 1.625%, 22/04/32	904,639	0.05	EUR 800,000	ING Groep NV, 0.125%, 29/11/25	799,376	0.04
EUR 580,000	Global Switch Finance BV, 1.375%, 07/10/30	575,760	0.03	EUR 800,000	ING Groep NV, 2.125%, 10/01/26	858,840	0.05
EUR 500,000	H&M Finance BV, 0.250%, 25/08/29	484,540	0.03	EUR 800,000	ING Groep NV, 1.375%, 11/01/28	840,152	0.05
EUR 1,000,000	Heimstaden Bostad Treasury BV, 0.250%, 13/10/24	1,001,590	0.06	EUR 700,000	ING Groep NV, 3.000%, 11/04/28	724,878	0.04
EUR 350,000	Heimstaden Bostad Treasury BV, 1.375%, 03/03/27	358,456	0.02	EUR 1,200,000	ING Groep NV, 2.000%, 20/09/28	1,311,660	0.07
EUR 1,000,000	Heimstaden Bostad Treasury BV, 1.000%, 13/04/28	995,670	0.06	EUR 1,000,000	ING Groep NV, 0.375%, 29/09/28	982,830	0.05
EUR 400,000	Heimstaden Bostad Treasury BV, 1.625%, perpetual	401,232	0.02	EUR 600,000	ING Groep NV, 2.500%, 15/02/29	625,776	0.03
EUR 110,000	Heineken NV, 3.500%, 19/03/24	118,815	0.01	EUR 800,000	ING Groep NV, 1.625%, 26/09/29	821,528	0.05
EUR 280,000	Heineken NV, 1.500%, 07/12/24	291,001	0.02	EUR 1,000,000	ING Groep NV, 0.250%, 01/02/30	964,580	0.05
EUR 540,000	Heineken NV, 1.625%, 30/03/25	566,503	0.03	EUR 600,000	ING Groep NV, 2.000%, 22/03/30	624,594	0.03
EUR 100,000	Heineken NV, 2.875%, 04/08/25	110,167	0.01	EUR 200,000	ING Groep NV, 1.000%, 13/11/30	200,730	0.01
EUR 190,000	Heineken NV, 1.000%, 04/05/26	196,426	0.01	EUR 1,200,000	ING Groep NV, 2.500%, 15/11/30	1,392,264	0.08
EUR 410,000	Heineken NV, 1.375%, 29/01/27	431,874	0.02	EUR 500,000	ING Groep NV, 0.875%, 29/11/30	501,270	0.03
EUR 350,000	Heineken NV, 1.250%, 17/03/27	366,132	0.02	EUR 1,400,000	ING Groep NV, 2.125%, 26/05/31	1,465,478	0.08
EUR 550,000	Heineken NV, 1.500%, 03/10/29	588,373	0.03	EUR 1,000,000	ING Groep NV, 1.000%, 16/11/32	991,410	0.06
EUR 620,000	Heineken NV, 2.250%, 30/03/30	700,482	0.04	EUR 1,100,000	ING Groep NV, 0.250%, perpetual	1,070,432	0.06
				EUR 300,000	ING Groep NV, 0.250%, perpetual	289,374	0.02
				EUR 620,000	innogy Finance BV, 3.000%, 17/01/24	659,655	0.04
				EUR 550,000	innogy Finance BV, 1.000%, 13/04/25	565,922	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 410,000	innogy Finance BV, 1.625%, 30/05/26	435,363	0.02	EUR 410,000	Koninklijke KPN NV, 5.625%, 30/09/24	473,443	0.03
EUR 480,000	innogy Finance BV, 1.250%, 19/10/27	506,438	0.03	EUR 600,000	Koninklijke KPN NV, 0.625%, 09/04/25	609,270	0.03
EUR 760,000	innogy Finance BV, 1.500%, 31/07/29	817,137	0.05	EUR 500,000	Koninklijke KPN NV, 1.125%, 11/09/28	515,040	0.03
EUR 450,000	innogy Finance BV, 5.750%, 14/02/33	678,573	0.04	EUR 1,500,000	Koninklijke KPN NV, 0.875%, 14/12/32	1,459,080	0.08
EUR 390,000	ISS Finance BV, 1.250%, 07/07/25	401,072	0.02	EUR 410,000	Koninklijke Philips NV, 0.500%, 06/09/23	414,141	0.02
EUR 400,000	JAB Holdings BV, 1.750%, 25/05/23	410,968	0.02	EUR 410,000	Koninklijke Philips NV, 0.750%, 02/05/24	417,343	0.02
EUR 500,000	JAB Holdings BV, 1.250%, 22/05/24	513,350	0.03	EUR 350,000	Koninklijke Philips NV, 1.375%, 30/03/25	363,706	0.02
EUR 300,000	JAB Holdings BV, 1.625%, 30/04/25	313,227	0.02	EUR 190,000	Koninklijke Philips NV, 0.500%, 22/05/26	193,139	0.01
EUR 500,000	JAB Holdings BV, 1.750%, 25/06/26	527,145	0.03	EUR 365,000	Koninklijke Philips NV, 1.375%, 02/05/28	385,849	0.02
EUR 300,000	JAB Holdings BV, 2.500%, 17/04/27	328,872	0.02	EUR 350,000	Koninklijke Philips NV, 2.000%, 30/03/30	389,102	0.02
EUR 400,000	JAB Holdings BV, 1.000%, 20/12/27	406,160	0.02	EUR 480,000	LeasePlan Corp NV, 1.000%, 02/05/23	487,320	0.03
EUR 500,000	JAB Holdings BV, 2.000%, 18/05/28	533,910	0.03	EUR 880,000	LeasePlan Corp NV, 0.125%, 13/09/23	882,702	0.05
EUR 700,000	JAB Holdings BV, 2.500%, 25/06/29	773,794	0.04	EUR 350,000	LeasePlan Corp NV, 1.375%, 07/03/24	360,546	0.02
EUR 500,000	JAB Holdings BV, 1.000%, 14/07/31	485,290	0.03	EUR 390,000	LeasePlan Corp NV, 3.500%, 09/04/25	431,207	0.02
EUR 400,000	JAB Holdings BV, 3.375%, 17/04/35	477,584	0.03	EUR 1,405,000	LeasePlan Corp NV, 0.250%, 23/02/26	1,391,635	0.08
EUR 700,000	JAB Holdings BV, 2.250%, 19/12/39	725,298	0.04	EUR 700,000	Linde Finance BV, 0.250%, 19/05/27	703,024	0.04
EUR 600,000	JDE Peet's NV, zero coupon, 16/01/26	590,154	0.03	EUR 365,000	Linde Finance BV, 1.000%, 20/04/28	384,049	0.02
EUR 400,000	JDE Peet's NV, 0.625%, 09/02/28	396,204	0.02	EUR 600,000	Linde Finance BV, 0.550%, 19/05/32	599,790	0.03
EUR 200,000	JDE Peet's NV, 1.125%, 16/06/33	194,574	0.01	EUR 300,000	Lseg Netherlands BV, zero coupon, 06/04/25	299,220	0.02
EUR 300,000	JDE Peet's NV, 0.244%, perpetual	299,112	0.02	EUR 500,000	Lseg Netherlands BV, 0.250%, 06/04/28	495,335	0.03
EUR 390,000	JT International Financial Services BV, 1.000%, 26/11/29	396,150	0.02	EUR 400,000	Lseg Netherlands BV, 0.750%, 06/04/33	393,100	0.02
EUR 550,000	Koninklijke Ahold Delhaize NV, 0.875%, 19/09/24	562,969	0.03	EUR 410,000	LYB International Financ, 1.625%, 17/09/31	437,343	0.02
EUR 480,000	Koninklijke Ahold Delhaize NV, 0.250%, 26/06/25	483,197	0.03	EUR 480,000	LYB International Finance II BV, 0.875%, 17/09/26	489,706	0.02
EUR 150,000	Koninklijke Ahold Delhaize NV, 1.125%, 19/03/26	155,568	0.01	EUR 220,000	Madriena Red de Gas Finance BV, 1.375%, 11/04/25	225,419	0.01
EUR 475,000	Koninklijke Ahold Delhaize NV, 0.375%, 18/03/30	467,115	0.03	EUR 350,000	Madriena Red de Gas Finance BV, 2.250%, 11/04/29	367,455	0.02
EUR 190,000	Koninklijke DSM NV, 2.375%, 03/04/24	200,271	0.01	EUR 665,000	Mondelez International Holding 09/32 0.625, 0.625%, 09/09/32	645,801	0.04
EUR 350,000	Koninklijke DSM NV, 1.000%, 09/04/25	361,732	0.02	EUR 500,000	Mondelez International Holdings NE, 0.250%, 09/09/29	488,400	0.03
EUR 600,000	Koninklijke DSM NV, 0.750%, 28/09/26	618,438	0.03	EUR 720,000	Mondelez International Holdings NE, 1.250%, 09/09/41	690,228	0.04
EUR 165,000	Koninklijke DSM NV, 0.250%, 23/06/28	165,104	0.01				
EUR 410,000	Koninklijke DSM NV, 0.625%, 23/06/32	408,688	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 555,000	Mondelez International Holdings Netherlands BV, 0.375%, 22/09/29	545,321	0.03	EUR 690,000	Reckitt Benckiser Treasury Services Nederland BV, 0.750%, 19/05/30	699,819	0.04
EUR 410,000	Mondelez International Holdings Netherlands BV, 0.875%, 01/10/31	414,387	0.02	EUR 300,000	Redexis Gas Finance BV, 1.875%, 28/05/25	314,571	0.02
EUR 400,000	Nationale-Nederlanden Bank NV, 0.375%, 31/05/23	403,008	0.02	EUR 350,000	Redexis Gas Finance BV, 1.875%, 27/04/27	369,359	0.02
EUR 400,000	Nationale-Nederlanden Bank NV, 0.375%, 26/02/25	404,324	0.02	EUR 410,000	RELX Finance BV, zero coupon, 18/03/24	410,718	0.02
EUR 500,000	Nationale-Nederlanden Bank NV/The Netherlands, 0.500%, 21/09/28	494,765	0.03	EUR 410,000	RELX Finance BV, 1.000%, 22/03/24	418,684	0.02
EUR 300,000	Naturgy Finance BV, 2.875%, 11/03/24	319,194	0.02	EUR 620,000	RELX Finance BV, 1.375%, 12/05/26	650,547	0.04
EUR 200,000	Naturgy Finance BV, 1.375%, 21/01/25	208,162	0.01	EUR 350,000	RELX Finance BV, 1.500%, 13/05/27	371,221	0.02
EUR 600,000	Naturgy Finance BV, 0.875%, 15/05/25	616,140	0.03	EUR 690,000	RELX Finance BV, 0.500%, 10/03/28	692,029	0.04
EUR 800,000	Naturgy Finance BV, 1.250%, 15/01/26	833,784	0.05	EUR 350,000	RELX Finance BV, 0.875%, perpetual	352,058	0.02
EUR 500,000	Naturgy Finance BV, 1.250%, 19/04/26	521,320	0.03	EUR 406,000	Ren Finance BV, 2.500%, 12/02/25	435,756	0.02
EUR 800,000	Naturgy Finance BV, 1.375%, 19/01/27	843,248	0.05	EUR 350,000	Ren Finance BV, 1.750%, 18/01/28	375,134	0.02
EUR 700,000	Naturgy Finance BV, 1.500%, 29/01/28	747,600	0.04	EUR 700,000	Repsol International Finance BV, 2.000%, 15/12/25	747,390	0.04
EUR 200,000	Naturgy Finance BV, 1.875%, 05/10/29	220,574	0.01	EUR 300,000	Repsol International Finance BV, 2.250%, 10/12/26	330,090	0.02
EUR 700,000	Naturgy Finance BV, 0.750%, 28/11/29	715,848	0.04	EUR 600,000	Repsol International Finance BV, 0.250%, 02/08/27	596,964	0.03
EUR 350,000	NE Property BV, 2.625%, 22/05/23	360,959	0.02	EUR 600,000	Repsol International Finance BV, 2.625%, 15/04/30	694,800	0.04
EUR 1,150,000	NE Property BV, 1.750%, 23/11/24	1,180,452	0.07	EUR 800,000	Robert Bosch Investment Nederland BV, 2.625%, 24/05/28	925,776	0.05
EUR 420,000	NE Property BV, 1.875%, 09/10/26	429,849	0.02	EUR 690,000	Roche Finance Europe BV, 0.875%, 25/02/25	709,575	0.04
EUR 350,000	NE Property BV, 3.375%, 14/07/27	385,917	0.02	EUR 400,000	Sagax Euro Mtn NL BV, 0.750%, 26/01/28	389,084	0.02
EUR 1,040,000	NIBC Bank NV, 1.125%, 19/04/23	1,055,777	0.06	EUR 280,000	Schlumberger Finance BV, zero coupon, 15/10/24	280,165	0.02
EUR 100,000	NIBC Bank NV, 2.000%, 09/04/24	104,101	0.01	EUR 250,000	Schlumberger Finance BV, 0.250%, 15/10/27	248,335	0.01
EUR 400,000	NIBC Bank NV, 0.875%, 08/07/25	407,956	0.02	EUR 690,000	Schlumberger Finance BV, 0.500%, 15/10/31	671,584	0.04
EUR 600,000	NIBC Bank NV, 0.250%, 09/09/26	591,270	0.03	EUR 690,000	Schlumberger Finance BV, 2.000%, 06/05/32	763,747	0.04
EUR 200,000	NN Group NV, 1.625%, 01/06/27	213,070	0.01	EUR 600,000	SGS Nederland Holdings BV, 0.125%, 21/04/27	595,140	0.03
EUR 1,000,000	NN Group NV, 0.875%, 23/11/31	998,930	0.06	EUR 1,815,000	Shell International Finance BV, 0.375%, 15/02/25	1,833,350	0.10
EUR 830,000	NN Group NV, 4.625%, 08/04/44	904,326	0.05	EUR 760,000	Shell International Finance BV, 1.875%, 15/09/25	809,567	0.04
EUR 620,000	NN Group NV, 4.625%, 13/01/48	724,836	0.04	EUR 620,000	Shell International Finance BV, 2.500%, 24/03/26	681,058	0.04
EUR 690,000	NN Group NV, 4.375%, perpetual	749,464	0.04	EUR 900,000	Shell International Finance BV, 1.625%, 20/01/27	961,560	0.05
EUR 1,000,000	Novo Nordisk Finance Netherlands BV, zero coupon, 04/06/24	1,002,420	0.06	EUR 280,000	Shell International Finance BV, 0.125%, 08/11/27	276,388	0.02
EUR 500,000	Novo Nordisk Finance Netherlands BV, 0.125%, 04/06/28	494,850	0.03				
EUR 590,000	PACCAR Financial Europe BV, zero coupon, 03/03/23	588,399	0.04				
EUR 350,000	Prosus NV, 1.539%, 03/08/28	353,308	0.02				
EUR 1,350,000	Prosus NV, 2.031%, 03/08/32	1,339,456	0.07				
EUR 800,000	Prosus NV, 1.985%, 13/07/33	780,344	0.04				
EUR 190,000	Reckitt Benckiser Treasury Services Nederland BV, 0.375%, 19/05/26	191,286	0.01				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 1,040,000	Shell International Finance BV, 1.500%, 07/04/28	1,110,502	0.06	EUR 660,000	Siemens Financieringsmaatschappij NV, 1.750%, 28/02/39	760,597	0.04
EUR 1,040,000	Shell International Finance BV, 1.250%, 12/05/28	1,093,882	0.06	EUR 550,000	Signify NV, 2.000%, 11/05/24	572,693	0.03
EUR 780,000	Shell International Finance BV, 0.750%, 15/08/28	795,483	0.04	EUR 480,000	Signify NV, 2.375%, 11/05/27	520,118	0.03
EUR 245,000	Shell International Finance BV, 0.500%, 08/11/31	238,071	0.01	EUR 360,000	Sika Capital BV, 0.875%, 29/04/27	369,220	0.02
EUR 740,000	Shell International Finance BV, 1.875%, 07/04/32	814,932	0.05	EUR 350,000	Sika Capital BV, 1.500%, 29/04/31	374,752	0.02
EUR 630,000	Shell International Finance BV, 1.250%, 11/11/32	652,831	0.04	EUR 1,000,000	Stellantis NV, 3.375%, 07/07/23	1,042,270	0.06
EUR 200,000	Shell International Finance BV, 1.250%, 11/11/32	207,248	0.01	EUR 1,000,000	Stellantis NV, 3.750%, 29/03/24	1,079,100	0.06
EUR 690,000	Shell International Finance BV, 0.875%, 08/11/39	632,192	0.04	EUR 1,000,000	Stellantis NV, 0.625%, 30/03/27	994,320	0.06
EUR 1,000,000	Siemens Financieringsmaatschappij NV, zero coupon, 20/02/23	1,002,714	0.06	EUR 800,000	Stellantis NV, 0.750%, 18/01/29	789,256	0.04
EUR 970,000	Siemens Financieringsmaatschappij NV, 0.375%, 06/09/23	981,718	0.05	EUR 1,000,000	Stellantis NV, 1.250%, 20/06/33	974,730	0.05
EUR 480,000	Siemens Financieringsmaatschappij NV, 0.300%, 28/02/24	485,789	0.03	EUR 350,000	Sudzucker International Finance BV, 1.250%, 29/11/23	357,116	0.02
EUR 1,500,000	Siemens Financieringsmaatschappij NV, 0.250%, 05/06/24	1,508,761	0.08	EUR 760,000	Sudzucker International Finance BV, 1.000%, 28/11/25	779,357	0.04
EUR 410,000	Siemens Financieringsmaatschappij NV, zero coupon, 05/09/24	412,030	0.02	EUR 500,000	Technip Energies NV, 1.125%, 28/05/28	501,330	0.03
EUR 1,200,000	Siemens Financieringsmaatschappij NV, 0.375%, 05/06/26	1,217,856	0.07	EUR 373,000	Telefonica Europe BV, 5.875%, 14/02/33	562,980	0.03
EUR 690,000	Siemens Financieringsmaatschappij NV, 1.000%, 06/09/27	724,714	0.04	EUR 980,000	Thermo Fisher Scientific Finance I BV, zero coupon, 18/11/23	978,249	0.05
EUR 830,000	Siemens Financieringsmaatschappij NV, 0.900%, 28/02/28	869,790	0.05	EUR 1,000,000	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/30	1,006,840	0.06
EUR 620,000	Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	725,245	0.04	EUR 1,000,000	Thermo Fisher Scientific Finance I BV, 1.125%, perpetual	1,015,030	0.06
EUR 300,000	Siemens Financieringsmaatschappij NV, 0.125%, 05/09/29	298,611	0.02	EUR 1,200,000	Thermo Fisher Scientific Finance I BV, 2.000%, perpetual	1,237,836	0.07
EUR 435,000	Siemens Financieringsmaatschappij NV, 1.375%, 06/09/30	472,053	0.03	EUR 370,000	Toyota Motor Finance Netherlands BV, 0.625%, 26/09/23	374,888	0.02
EUR 1,120,000	Siemens Financieringsmaatschappij NV, 1.250%, 28/02/31	1,211,011	0.07	EUR 820,000	Toyota Motor Finance Netherlands BV, zero coupon, 27/10/25	806,888	0.05
EUR 500,000	Siemens Financieringsmaatschappij NV, 0.500%, 20/02/32	501,825	0.03	EUR 1,040,000	Unilever Finance Netherlands BV, 1.250%, 25/03/25	1,080,768	0.06
EUR 275,000	Siemens Financieringsmaatschappij NV, 0.500%, 05/09/34	272,498	0.02	EUR 410,000	Unilever NV, 0.375%, 14/02/23	413,399	0.02
				EUR 280,000	Unilever NV, 1.000%, 03/06/23	285,216	0.02
				EUR 480,000	Unilever NV, 0.500%, 12/08/23	485,822	0.03
				EUR 200,000	Unilever NV, 0.500%, 29/04/24	203,028	0.01
				EUR 410,000	Unilever NV, 0.500%, 06/01/25	416,720	0.02
				EUR 600,000	Unilever NV, 0.875%, 31/07/25	618,054	0.03
				EUR 550,000	Unilever NV, 1.000%, 14/02/27	574,260	0.03
				EUR 480,000	Unilever NV, 1.125%, 29/04/28	505,003	0.03
				EUR 350,000	Unilever NV, 1.375%, 31/07/29	375,218	0.02
				EUR 600,000	Unilever NV, 1.750%, 25/03/30	661,542	0.04
				EUR 550,000	Unilever NV, 1.375%, 04/09/30	593,884	0.03
				EUR 480,000	Unilever NV, 1.625%, 12/02/33	531,000	0.03
				EUR 950,000	Upjohn Finance BV, 1.023%, 23/06/24	971,014	0.05
				EUR 160,000	Upjohn Finance BV, 1.362%, 23/06/27	164,869	0.01
				EUR 1,010,000	Upjohn Finance BV, 1.908%, 23/06/32	1,056,803	0.06
				EUR 270,000	Utah Acquisition Sub Inc, 3.125%, 22/11/28	306,931	0.02
				EUR 550,000	Vesteda Finance BV, 2.000%, 10/07/26	588,324	0.03

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 235,000	Vesteda Finance BV, 1.500%, 24/05/27	247,991	0.01	EUR 400,000	Vonovia Finance BV, 1.125%, 08/09/25	412,388	0.02
EUR 400,000	Vesteda Finance BV, 0.750%, 18/10/31	395,156	0.02	EUR 300,000	Vonovia Finance BV, 1.500%, 22/03/26	314,319	0.02
EUR 400,000	Via Outlets Bv, 1.750%, 15/11/28	399,644	0.02	EUR 300,000	Vonovia Finance BV, 1.500%, 10/06/26	314,574	0.02
EUR 500,000	Viterra Finance BV, 0.375%, 24/09/25	496,415	0.03	EUR 600,000	Vonovia Finance BV, 0.625%, 09/07/26	605,622	0.03
EUR 500,000	Viterra Finance BV, 1.000%, 24/09/28	491,910	0.03	EUR 200,000	Vonovia Finance BV, 1.750%, 25/01/27	212,638	0.01
EUR 1,900,000	Volkswagen International Finance NV, 1.875%, 30/03/27	2,037,636	0.11	EUR 300,000	Vonovia Finance BV, 0.625%, 07/10/27	299,964	0.02
EUR 700,000	Volkswagen International Finance NV, 2.625%, 16/11/27	786,177	0.04	EUR 300,000	Vonovia Finance BV, 1.500%, 14/01/28	315,423	0.02
EUR 830,000	Volkswagen International Finance NV, 1.625%, 16/01/30	890,482	0.05	EUR 400,000	Vonovia Finance BV, 0.500%, 14/09/29	392,092	0.02
EUR 800,000	Volkswagen International Finance NV, 3.250%, 18/11/30	957,552	0.05	EUR 400,000	Vonovia Finance BV, 2.125%, 22/03/30	439,468	0.02
EUR 100,000	Volkswagen International Finance NV, 1.250%, 23/09/32	103,993	0.01	EUR 400,000	Vonovia Finance BV, 2.250%, 07/04/30	443,416	0.02
EUR 600,000	Volkswagen International Finance NV, 3.300%, 22/03/33	738,246	0.04	EUR 900,000	Vonovia Finance BV, 1.000%, 09/07/30	857,513	0.05
EUR 1,000,000	Volkswagen International Finance NV, 4.125%, 16/11/38	1,387,680	0.08	EUR 300,000	Vonovia Finance BV, 1.125%, 14/09/34	291,483	0.02
EUR 300,000	Volkswagen International Finance NV, 1.500%, 21/01/41	291,747	0.02	EUR 600,000	Vonovia Finance BV, 2.750%, 22/03/38	692,922	0.04
EUR 800,000	Volkswagen International Finance NV, 0.875%, perpetual	822,512	0.05	EUR 300,000	Vonovia Finance BV, 1.625%, 07/10/39	296,430	0.02
EUR 1,350,000	Volkswagen International Finance NV, 4.625%, perpetual	1,508,868	0.08	EUR 600,000	Wintershall Dea Finance, 0.452%, 25/09/23	604,056	0.03
EUR 660,000	Volkswagen International Finance NV, 5.125%, perpetual	705,969	0.04	EUR 1,000,000	Wintershall Dea Finance BV, 0.840%, 25/09/25	1,014,360	0.06
EUR 1,170,000	Volkswagen International Finance NV, 3.500%, perpetual	1,258,136	0.07	EUR 1,000,000	Wintershall Dea Finance BV, 1.332%, 25/09/28	1,020,000	0.06
EUR 400,000	Volkswagen International Finance NV, 3.375%, perpetual	421,904	0.02	EUR 700,000	Wintershall Dea Finance BV, 1.823%, 25/09/31	718,767	0.04
EUR 1,700,000	Volkswagen International Finance NV, 3.875%, perpetual	1,845,996	0.10	EUR 500,000	Wizz Air Finance Co BV, 1.350%, perpetual	504,820	0.03
EUR 1,100,000	Volkswagen International Finance NV, 3.875%, perpetual	1,195,667	0.07	EUR 1,140,000	Wolters Kluwer NV, 2.875%, 21/03/23	1,183,343	0.07
EUR 1,300,000	Volkswagen International Finance NV, 4.625%, perpetual	1,475,240	0.08	EUR 280,000	Wolters Kluwer NV, 2.500%, 13/05/24	295,081	0.02
EUR 100,000	Vonovia Finance BV, 0.125%, 06/04/23	100,353	0.01	EUR 200,000	Wolters Kluwer NV, 1.500%, 22/03/27	211,254	0.01
EUR 500,000	Vonovia Finance BV, 0.875%, 03/07/23	505,940	0.03	EUR 400,000	Wolters Kluwer NV, 0.250%, 30/03/28	393,804	0.02
EUR 700,000	Vonovia Finance BV, 2.250%, 15/12/23	731,906	0.04	EUR 200,000	WPC Eurobond BV, 2.250%, 19/07/24	210,022	0.01
EUR 400,000	Vonovia Finance BV, 0.750%, 15/01/24	406,116	0.02	EUR 410,000	WPC Eurobond BV, 2.250%, 09/04/26	436,277	0.02
EUR 400,000	Vonovia Finance BV, 1.625%, 07/04/24	413,052	0.02	EUR 390,000	WPC Eurobond BV, 2.125%, 15/04/27	414,543	0.02
EUR 600,000	Vonovia Finance BV, 1.250%, 06/12/24	618,756	0.03	EUR 350,000	WPC Eurobond BV, 1.350%, 15/04/28	354,946	0.02
EUR 350,000	Vonovia Finance BV, 1.500%, 31/03/25	364,735	0.02	EUR 455,000	WPC Eurobond BV, 0.950%, 01/06/30	440,604	0.02
EUR 600,000	Vonovia Finance BV, 1.800%, 29/06/25	629,994	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Netherlands (continued)				Norway (continued)			
EUR 350,000	Wuerth Finance International BV, 1.000%, 26/05/25	360,980	0.02	EUR 500,000	SpareBank 1 SR-Bank ASA, 0.375%, 15/07/27	494,815	0.03
EUR 690,000	Wurth Finance International BV, 0.750%, 22/11/27	710,369	0.04	EUR 100,000	Storebrand Livsforsikring AS, 1.875%, 30/09/51	96,644	0.01
Total Netherlands		288,883,953	16.03	Total Norway		11,698,962	0.65
New Zealand				Poland			
EUR 690,000	ANZ New Zealand Int'l Ltd, 1.125%, 20/03/25	711,135	0.04	EUR 1,200,000	mBank SA, 0.966%, 21/09/27	1,185,168	0.06
EUR 330,000	ANZ New Zealand Int'l Ltd, 0.375%, 17/09/29	325,766	0.02	EUR 500,000	Polski Koncern Naftowy ORLEN SA, 1.125%, perpetual	502,945	0.03
EUR 1,000,000	Asb Finance Ltd, 0.250%, 08/09/28	976,350	0.05	Total Poland		1,688,113	0.09
EUR 550,000	ASB Finance Ltd, 0.750%, 13/03/24	559,834	0.03	Portugal			
EUR 690,000	ASB Finance Ltd, 0.500%, 24/09/29	679,408	0.04	EUR 300,000	Brisa Concessao Rodoviaria SA, 2.000%, 22/03/23	307,698	0.02
EUR 270,000	BNZ International Funding Ltd, 0.500%, 13/05/23	272,495	0.01	EUR 500,000	Brisa Concessao Rodoviaria SA, 1.875%, 30/04/25	524,700	0.03
EUR 1,040,000	BNZ International Funding Ltd, 0.375%, 14/09/24	1,048,809	0.06	EUR 100,000	Brisa Concessao Rodoviaria SA, 2.375%, 10/05/27	110,066	0.01
EUR 280,000	Chorus Ltd, 1.125%, 18/10/23	285,975	0.02	EUR 700,000	EDP - Energias de Portugal SA, 1.625%, 15/04/27	743,057	0.04
EUR 350,000	Chorus Ltd, 0.875%, 05/12/26	356,304	0.02	EUR 200,000	NOS SGPS SA, 1.125%, 02/05/23	202,232	0.01
EUR 360,000	Westpac Securities NZ Ltd, 0.300%, 25/06/24	363,020	0.02	Total Portugal		1,887,753	0.11
Total New Zealand		5,579,096	0.31	Singapore			
Norway				EUR 550,000	DBS Group Holdings Ltd, 1.500%, 11/04/28	559,856	0.03
EUR 600,000	Aker BP ASA, 1.125%, 12/05/29	596,124	0.03	Total Singapore		559,856	0.03
EUR 550,000	DNB Bank ASA, 1.125%, 01/03/23	559,350	0.03	Spain			
EUR 490,000	DNB Bank ASA, 0.600%, 25/09/23	497,100	0.03	EUR 400,000	Abertis Infraestructuras SA, 3.750%, 20/06/23	422,128	0.02
EUR 1,370,000	DNB Bank ASA, 0.050%, 14/11/23	1,376,220	0.07	EUR 400,000	Abertis Infraestructuras SA, 2.500%, 27/02/25	428,624	0.02
EUR 660,000	DNB Bank ASA, 0.250%, 09/04/24	665,762	0.04	EUR 300,000	Abertis Infraestructuras SA, 0.625%, 15/07/25	303,630	0.02
EUR 550,000	DNB Bank ASA, 1.125%, 20/03/28	556,506	0.03	EUR 800,000	Abertis Infraestructuras SA, 1.375%, 20/05/26	829,712	0.05
EUR 1,000,000	DNB Bank ASA, 0.250%, 23/02/29	976,850	0.05	EUR 600,000	Abertis Infraestructuras SA, 1.000%, 27/02/27	609,648	0.03
EUR 690,000	Norsk Hydro ASA, 1.125%, 11/04/25	705,891	0.04	EUR 800,000	Abertis Infraestructuras SA, 2.375%, 27/09/27	869,560	0.05
EUR 280,000	Norsk Hydro ASA, 2.000%, 11/04/29	299,309	0.02	EUR 300,000	Abertis Infraestructuras SA, 1.125%, 26/03/28	303,609	0.02
EUR 400,000	Santander Consumer Bank AS, 0.125%, 25/02/25	399,004	0.02	EUR 700,000	Abertis Infraestructuras SA, 2.250%, 29/03/29	756,532	0.04
EUR 470,000	Sparebank 1 Oestlandet, 0.875%, 13/03/23	475,786	0.03	EUR 500,000	Abertis Infraestructuras SA, 1.625%, 15/07/29	516,885	0.03
EUR 410,000	Sparebank 1 Oestlandet, 0.250%, 30/09/24	412,386	0.02	EUR 800,000	Abertis Infraestructuras SA, 3.000%, 27/03/31	917,048	0.05
EUR 400,000	Sparebank 1 Oestlandet, 0.125%, 03/03/28	391,960	0.02	EUR 500,000	Abertis Infraestructuras SA, 1.875%, 26/03/32	522,190	0.03
EUR 410,000	SpareBank 1 SMN, 0.750%, 03/07/23	415,752	0.02	EUR 600,000	ACS Servicios Comunicaciones y Energia SL, 1.875%, 20/04/26	629,886	0.03
EUR 410,000	SpareBank 1 SMN, 0.125%, 11/09/26	407,032	0.02	EUR 400,000	Amadeus IT Group SA, 0.875%, 18/09/23	405,408	0.02
EUR 725,000	SpareBank 1 SMN, 0.010%, perpetual	702,634	0.04	EUR 400,000	Amadeus IT Group SA, 2.500%, 20/05/24	420,308	0.02
EUR 665,000	SpareBank 1 SR-Bank ASA, 0.625%, 25/03/24	675,347	0.04				
EUR 1,000,000	SpareBank 1 SR-Bank ASA, 0.250%, 09/11/26	994,490	0.06				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Spain (continued)				Spain (continued)			
EUR 300,000	Amadeus IT Group SA, 1.500%, 18/09/26	315,834	0.02	EUR 1,700,000	Banco Santander SA, 2.125%, 08/02/28	1,796,118	0.10
EUR 900,000	Amadeus IT Group SA, 2.875%, 20/05/27	997,641	0.05	EUR 300,000	Banco Santander SA, 0.200%, 11/02/28	294,546	0.02
EUR 300,000	Amadeus IT Group SA, 1.875%, 24/09/28	318,456	0.02	EUR 300,000	Banco Santander SA, 1.625%, 22/10/30	302,916	0.02
EUR 500,000	Arval Service Lease SA, zero coupon, 30/09/24	500,165	0.03	EUR 1,000,000	Banco Santander SA, 0.500%, perpetual	997,500	0.05
EUR 300,000	Banco Bilbao Vizcaya Arg, 0.375%, 15/11/26	299,937	0.02	EUR 500,000	Banco Santander SA, 1.125%, perpetual	513,945	0.03
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA, 1.125%, 28/02/24	818,864	0.04	EUR 300,000	Bankia SA, 0.875%, 25/03/24	305,526	0.02
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA, 0.375%, 02/10/24	805,648	0.04	EUR 300,000	Bankia SA, 1.000%, 25/06/24	306,333	0.02
EUR 700,000	Banco Bilbao Vizcaya Argentaria SA, 1.375%, 14/05/25	726,061	0.04	EUR 300,000	Bankia SA, 0.750%, 09/07/26	304,893	0.02
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA, 0.750%, 04/06/25	815,304	0.04	EUR 300,000	Bankinter SA, 0.875%, 05/03/24	305,550	0.02
EUR 500,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 21/06/26	512,265	0.03	EUR 600,000	Bankinter SA, 0.875%, 08/07/26	608,460	0.03
EUR 1,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.500%, 14/01/27	1,093,059	0.06	EUR 500,000	Bankinter SA, 1.250%, 23/12/32	495,370	0.03
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	899,968	0.05	EUR 300,000	CaixaBank SA, 0.750%, 18/04/23	303,471	0.02
EUR 1,000,000	Banco Bilbao Vizcaya Argentaria SA, 0.125%, 24/03/27	987,340	0.05	EUR 700,000	CaixaBank SA, 1.750%, 24/10/23	721,602	0.04
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 2.575%, 22/02/29	623,376	0.04	EUR 1,200,000	CaixaBank SA, 2.375%, 01/02/24	1,255,968	0.07
EUR 300,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 16/01/30	299,664	0.02	EUR 800,000	CaixaBank SA, 1.125%, 17/05/24	819,048	0.04
EUR 600,000	Banco de Sabadell SA, 0.875%, 05/03/23	606,072	0.03	EUR 800,000	CaixaBank SA, 0.625%, 01/10/24	809,480	0.04
EUR 200,000	Banco de Sabadell SA, 1.625%, 07/03/24	205,750	0.01	EUR 1,100,000	CaixaBank SA, 0.375%, 03/02/25	1,099,615	0.06
EUR 600,000	Banco de Sabadell SA, 0.875%, 22/07/25	606,144	0.03	EUR 300,000	CaixaBank SA, 1.125%, 27/03/26	309,687	0.02
EUR 300,000	Banco de Sabadell SA, 0.625%, 07/11/25	301,140	0.02	EUR 1,000,000	CaixaBank SA, 1.375%, 19/06/26	1,033,900	0.06
EUR 300,000	Banco de Sabadell SA, 1.125%, 11/03/27	305,373	0.02	EUR 700,000	CaixaBank SA, 0.750%, 10/07/26	711,116	0.04
EUR 300,000	Banco Santander SA, 0.250%, 19/06/24	302,253	0.02	EUR 1,400,000	CaixaBank SA, 2.750%, 14/07/28	1,446,060	0.08
EUR 600,000	Banco Santander SA, 1.125%, 17/01/25	616,890	0.03	EUR 800,000	CaixaBank SA, 0.500%, 09/02/29	782,688	0.04
EUR 2,700,000	Banco Santander SA, 2.500%, 18/03/25	2,870,721	0.16	EUR 800,000	CaixaBank SA, 2.250%, 17/04/30	831,136	0.05
EUR 1,200,000	Banco Santander SA, 1.375%, 05/01/26	1,246,152	0.07	EUR 1,900,000	CaixaBank SA, 1.250%, 18/06/31	1,901,520	0.10
EUR 700,000	Banco Santander SA, 3.250%, 04/04/26	771,260	0.04	EUR 700,000	Criteria Caixa SAU, 1.500%, 10/05/23	714,574	0.04
EUR 800,000	Banco Santander SA, 3.125%, 19/01/27	885,248	0.05	EUR 500,000	Criteria Caixa SAU, 1.375%, 10/04/24	514,150	0.03
EUR 1,000,000	Banco Santander SA, 0.500%, 04/02/27	995,050	0.05	EUR 400,000	Enagas Financiaciones SA, 0.375%, 05/11/32	388,020	0.02
EUR 300,000	Banco Santander SA, 1.125%, 23/06/27	308,367	0.02	EUR 300,000	Enagas Financiaciones SAU, 1.000%, 25/03/23	304,596	0.02
				EUR 500,000	Enagas Financiaciones SAU, 1.250%, 06/02/25	518,170	0.03
				EUR 100,000	Enagas Financiaciones SAU, 0.750%, 27/10/26	102,573	0.01
				EUR 500,000	Enagas Financiaciones SAU, 1.375%, 05/05/28	535,395	0.03
				EUR 490,000	FCC Aqualia SA, 2.629%, 08/06/27	536,619	0.03
				EUR 970,000	FCC Servicios Medio Ambiente Holdings SA, 1.661%, 04/12/26	1,018,442	0.06
				EUR 100,000	Ferrovial Emisiones SA, 2.500%, 15/07/24	106,171	0.01
				EUR 100,000	Ferrovial Emisiones SA, 1.375%, 31/03/25	103,964	0.01
				EUR 600,000	Ferrovial Emisiones SA, 1.382%, 14/05/26	626,316	0.03
				EUR 200,000	Ferrovial Emisiones SA, 0.540%, 12/11/28	199,054	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Spain (continued)				Spain (continued)			
EUR 500,000	Iberdrola Finanzas SA, 1.000%, 07/03/24	511,230	0.03	EUR 400,000	Santander Consumer Finance SA, 0.375%, 27/06/24	403,008	0.02
EUR 700,000	Iberdrola Finanzas SA, 1.000%, 07/03/25	721,287	0.04	EUR 700,000	Santander Consumer Finance SA, 0.375%, 17/01/25	703,913	0.04
EUR 800,000	Iberdrola Finanzas SA, 0.875%, 16/06/25	822,768	0.04	EUR 500,000	Santander Consumer Finance SA, zero coupon, 23/02/26	492,620	0.03
EUR 500,000	Iberdrola Finanzas SA, 1.250%, 28/10/26	526,755	0.03	EUR 500,000	Santander Consumer Finance SA, zero coupon, perpetual	492,620	0.03
EUR 600,000	Iberdrola Finanzas SA, 1.250%, 13/09/27	637,614	0.03	EUR 1,100,000	Telefonica Emisiones SA, 3.987%, 23/01/23	1,150,666	0.06
EUR 400,000	Iberdrola Finanzas SA, 1.621%, 29/11/29	440,500	0.02	EUR 800,000	Telefonica Emisiones SA, 1.069%, 05/02/24	818,920	0.04
EUR 500,000	Iberdrola Finanzas SA, 1.575%, 31/12/99	497,775	0.03	EUR 800,000	Telefonica Emisiones SA, 1.528%, 17/01/25	838,032	0.05
EUR 400,000	IE2 Holdco SAU, 2.375%, 27/11/23	414,460	0.02	EUR 600,000	Telefonica Emisiones SA, 1.495%, 11/09/25	629,406	0.03
EUR 400,000	IE2 Holdco SAU, 2.875%, 01/06/26	434,936	0.02	EUR 1,000,000	Telefonica Emisiones SA, 1.460%, 13/04/26	1,053,710	0.06
EUR 800,000	Inmobiliaria Colonial Socimi SA, 1.625%, 28/11/25	837,920	0.05	EUR 800,000	Telefonica Emisiones SA, 1.715%, 12/01/28	862,000	0.05
EUR 300,000	Inmobiliaria Colonial Socimi SA, 2.000%, 17/04/26	318,099	0.02	EUR 600,000	Telefonica Emisiones SA, 2.318%, 17/10/28	673,338	0.04
EUR 300,000	Inmobiliaria Colonial Socimi SA, 2.500%, 28/11/29	331,917	0.02	EUR 800,000	Telefonica Emisiones SA, 1.788%, 12/03/29	870,640	0.05
EUR 500,000	Mapfre SA, 4.375%, 31/03/47	567,530	0.03	EUR 700,000	Telefonica Emisiones SA, 0.664%, 03/02/30	703,017	0.04
EUR 300,000	Mapfre SA, 4.125%, 07/09/48	342,570	0.02	EUR 600,000	Telefonica Emisiones SA, 1.930%, 17/10/31	665,484	0.04
EUR 690,000	Merlin Properties Socimi SA, 2.225%, 25/04/23	705,539	0.04	EUR 380,000	Telefonica Emisiones SA, 1.957%, 01/07/39	417,183	0.02
EUR 480,000	Merlin Properties Socimi SA, 1.750%, 26/05/25	500,386	0.03	EUR 400,000	Telefonica Emisiones SA, 1.864%, 13/07/40	434,660	0.02
EUR 620,000	Merlin Properties Socimi SA, 1.875%, 02/11/26	653,250	0.04	EUR 600,000	Telefonica Emisiones SAU, 2.932%, 17/10/29	707,238	0.04
EUR 300,000	Merlin Properties Socimi SA, 2.375%, 13/07/27	323,058	0.02	EUR 500,000	Unicaja Banco SA, 1.000%, 01/12/26	499,090	0.03
EUR 100,000	Merlin Properties Socimi SA, 2.375%, 18/09/29	107,755	0.01				
EUR 500,000	Merlin Properties Socimi SA, 1.875%, 04/12/34	491,135	0.03	Total Spain		77,837,420	4.32
EUR 600,000	Naturgy Capital Markets SA, 1.125%, 11/04/24	614,550	0.03	Sweden			
EUR 400,000	NorteGas Energia Distribucion SA, 0.905%, 22/01/31	389,548	0.02	EUR 550,000	Akelius Residential Property AB, 1.125%, 14/03/24	561,572	0.03
EUR 350,000	NorteGas Energia Distribucion SAU, 2.065%, 28/09/27	372,942	0.02	EUR 550,000	Akelius Residential Property AB, 1.750%, 07/02/25	574,073	0.03
EUR 300,000	Red Electrica Corp SA, 0.875%, 14/04/25	308,364	0.02	EUR 120,000	Alfa Laval Treasury International AB, 0.250%, 25/06/24	120,611	0.01
EUR 200,000	Red Electrica Financiaciones SAU, 2.125%, 01/07/23	206,944	0.01	EUR 200,000	Atlas Copco AB, 2.500%, 28/02/23	206,426	0.01
EUR 300,000	Red Electrica Financiaciones SAU, 1.125%, 24/04/25	311,568	0.02	EUR 500,000	Atlas Copco AB, 2.500%, 28/02/23	516,065	0.03
EUR 400,000	Red Electrica Financiaciones SAU, 1.000%, 21/04/26	416,068	0.02	EUR 480,000	Atlas Copco AB, 0.625%, 30/08/26	490,075	0.03
EUR 200,000	Red Electrica Financiaciones SAU, 1.250%, 13/03/27	211,100	0.01	EUR 350,000	Castellum AB, 2.125%, 20/11/23	362,957	0.02
EUR 500,000	Santander Consumer Finance SA, 1.000%, 27/02/24	510,645	0.03	EUR 290,000	Castellum AB, 0.750%, 04/09/26	291,122	0.02
				EUR 300,000	EQT AB, 0.875%, 14/05/31	294,189	0.02
				EUR 410,000	Essity AB, 2.500%, 09/06/23	425,715	0.02
				EUR 490,000	Essity AB, 1.125%, 27/03/24	501,887	0.03
				EUR 190,000	Essity AB, 1.125%, 05/03/25	195,976	0.01
				EUR 500,000	Essity AB, 0.250%, 08/02/31	478,100	0.03
				EUR 410,000	Fastighets AB Balder, 1.875%, 14/03/25	426,839	0.02

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Sweden (continued)				Sweden (continued)			
EUR 350,000	Fastighets AB Balder, 1.875%, 23/01/26	365,705	0.02	EUR 690,000	Skandinaviska Enskilda Banken AB, 1.375%, 31/10/28	704,497	0.04
EUR 690,000	Fastighets AB Balder, 1.125%, 29/01/27	696,893	0.04	EUR 200,000	Skandinaviska Enskilda Banken AB, 0.625%, 12/11/29	200,904	0.01
EUR 1,050,000	Heimstaden Bostad AB, 2.125%, 05/09/23	1,084,429	0.06	EUR 200,000	SKF AB, 1.250%, 17/09/25	207,346	0.01
EUR 280,000	Hemso Fastighets AB, 1.000%, 09/09/26	288,789	0.02	EUR 100,000	SKF AB, 0.875%, 15/11/29	102,304	0.01
EUR 620,000	Investor AB, 4.500%, 12/05/23	660,672	0.04	EUR 500,000	SKF AB, 0.250%, 15/02/31	474,970	0.03
EUR 480,000	Investor AB, 1.500%, 12/09/30	518,626	0.03	EUR 690,000	Svenska Handelsbanken AB, 0.500%, 21/03/23	697,224	0.04
EUR 250,000	Investor AB, 0.375%, 29/10/35	232,520	0.01	EUR 295,000	Svenska Handelsbanken AB, 0.375%, 03/07/23	297,800	0.02
EUR 415,000	Investor AB, 1.500%, 20/06/39	443,095	0.02	EUR 690,000	Svenska Handelsbanken AB, 0.125%, 18/06/24	694,216	0.04
EUR 180,000	Lansforsakringar Bank AB, 0.875%, 25/09/23	183,274	0.01	EUR 1,000,000	Svenska Handelsbanken AB, 1.000%, 15/04/25	1,032,760	0.06
EUR 350,000	Lansforsakringar Bank AB, 0.125%, 19/02/25	349,706	0.02	EUR 210,000	Svenska Handelsbanken AB, 0.050%, 03/09/26	208,253	0.01
EUR 1,500,000	Lansforsakringar Bank AB, 0.050%, 15/04/26	1,482,405	0.08	EUR 350,000	Svenska Handelsbanken AB, 0.125%, 03/11/26	348,534	0.02
EUR 200,000	Molnlycke Holding AB, 1.750%, 28/02/24	207,218	0.01	EUR 280,000	Svenska Handelsbanken AB, 0.010%, 02/12/27	272,978	0.01
EUR 480,000	Molnlycke Holding AB, 1.875%, 28/02/25	504,062	0.03	EUR 760,000	Svenska Handelsbanken AB, 1.250%, 02/03/28	770,108	0.04
EUR 455,000	Molnlycke Holdings AB, 0.875%, 05/09/29	454,950	0.02	EUR 400,000	Svenska Handelsbanken AB, 0.050%, 06/09/28	390,436	0.02
EUR 800,000	Nordea Bank AB, 0.625%, 18/08/31	793,408	0.04	EUR 690,000	Svenska Handelsbanken AB, 1.625%, 05/03/29	709,706	0.04
EUR 790,000	Nordea Bank Abp, 0.875%, 26/06/23	802,166	0.04	EUR 690,000	Svenska Handelsbanken AB, 0.500%, 18/02/30	681,051	0.04
EUR 970,000	Nordea Bank Abp, 1.125%, 12/02/25	1,005,434	0.06	EUR 350,000	Tele2 AB, 1.125%, 15/05/24	357,928	0.02
EUR 590,000	ORLEN Capital AB, 2.500%, 07/06/23	609,671	0.03	EUR 410,000	Tele2 AB, 2.125%, 15/05/28	443,571	0.02
EUR 500,000	Sagax AB, 2.000%, 17/01/24	516,715	0.03	EUR 200,000	Tele2 AB, 0.750%, 23/03/31	195,594	0.01
EUR 350,000	Sagax AB, 2.250%, 13/03/25	368,007	0.02	EUR 100,000	Telefonaktiebolaget LM Ericsson, 1.875%, 01/03/24	103,387	0.01
EUR 350,000	Samhallsbyggnadsbolaget i Norden AB, 1.750%, 14/01/25	361,445	0.02	EUR 500,000	Telefonaktiebolaget LM Ericsson, 1.000%, 26/05/29	487,600	0.03
EUR 690,000	Samhallsbyggnadsbolaget i Norden AB, 1.000%, 12/08/27	682,845	0.04	EUR 480,000	Telia Co AB, 3.625%, 14/02/24	517,934	0.03
EUR 300,000	Sandvik AB, 3.000%, 18/06/26	337,128	0.02	EUR 410,000	Telia Co AB, 3.875%, 01/10/25	466,920	0.03
EUR 525,000	Sandvik AB, 0.375%, 25/11/28	520,070	0.03	EUR 310,000	Telia Co AB, 3.000%, 07/09/27	357,436	0.02
EUR 360,000	Scania CV AB, 0.500%, 06/10/23	363,035	0.02	EUR 340,000	Telia Co AB, 0.125%, 27/11/30	323,785	0.02
EUR 390,000	Scania CV AB, 2.250%, 03/06/25	414,913	0.02	EUR 470,000	Telia Co AB, 3.500%, 05/09/33	604,989	0.03
EUR 280,000	Securitas AB, 1.125%, 20/02/24	285,228	0.02	EUR 200,000	Telia Co AB, 1.625%, 23/02/35	213,492	0.01
EUR 280,000	Securitas AB, 1.250%, 06/03/25	287,736	0.02	EUR 1,040,000	Telia Co AB, 3.000%, 04/04/78	1,071,710	0.06
EUR 230,000	Securitas AB, 0.250%, 22/02/28	221,893	0.01	EUR 415,000	Volvo Treasury AB, zero coupon, 11/02/23	413,401	0.02
EUR 630,000	Skandinaviska Enskilda, 0.625%, 12/11/29	632,848	0.03	EUR 405,000	Volvo Treasury AB, 0.125%, 17/09/24	406,474	0.02
EUR 970,000	Skandinaviska Enskilda Banken AB, 0.500%, 13/03/23	979,564	0.05	EUR 350,000	Volvo Treasury AB, 1.625%, 26/05/25	367,112	0.02
EUR 785,000	Skandinaviska Enskilda Banken AB, 0.250%, 19/05/23	790,636	0.04	EUR 300,000	Volvo Treasury AB, 4.850%, 10/03/78	314,886	0.02
EUR 690,000	Skandinaviska Enskilda Banken AB, 0.050%, 01/07/24	692,870	0.04	Total Sweden		39,259,730	2.18
EUR 1,245,000	Skandinaviska Enskilda Banken AB, 0.375%, 11/02/27	1,236,861	0.07				

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
Switzerland				United Kingdom (continued)			
EUR 900,000	Bank Julius Baer & Co AG, zero coupon, 25/06/24	899,442	0.05	EUR 2,420,000	Barclays PLC, 3.375%, 02/04/25	2,595,305	0.14
EUR 900,000	Credit Suisse AG, 1.000%, 07/06/23	915,363	0.05	EUR 620,000	Barclays PLC, 0.750%, 09/06/25	628,649	0.04
EUR 610,000	Credit Suisse AG, 0.450%, 19/05/25	615,112	0.03	EUR 830,000	Barclays PLC, 1.375%, 24/01/26	856,801	0.05
EUR 2,000,000	Credit Suisse AG, 0.250%, 05/01/26	1,993,540	0.11	EUR 1,000,000	Barclays PLC, 0.577%, 09/08/29	976,540	0.05
EUR 970,000	Credit Suisse AG, 1.500%, 10/04/26	1,016,211	0.06	EUR 500,000	Barclays PLC, 1.125%, 22/03/31	499,295	0.03
EUR 1,110,000	Credit Suisse Group AG, 1.250%, 17/07/25	1,134,587	0.06	EUR 1,000,000	Barclays PLC, 1.106%, 12/05/32	991,930	0.06
EUR 1,570,000	Credit Suisse Group AG, 3.250%, 02/04/26	1,707,626	0.09	EUR 300,000	Barclays PLC, 1.125%, perpetual	299,577	0.02
EUR 690,000	Credit Suisse Group AG, 0.650%, 10/09/29	673,081	0.04	EUR 410,000	BAT International Finance PLC, 0.875%, 13/10/23	415,326	0.02
EUR 1,300,000	Credit Suisse Group AG, 0.625%, 18/01/33	1,210,677	0.07	EUR 550,000	BAT International Finance PLC, 1.250%, 13/03/27	559,356	0.03
EUR 1,040,000	UBS AG, 0.625%, 23/01/23	1,049,350	0.06	EUR 620,000	BAT International Finance PLC, 3.125%, 06/03/29	687,754	0.04
EUR 1,615,000	UBS AG, 0.750%, 21/04/23	1,634,138	0.09	EUR 400,000	BAT International Finance PLC, 2.250%, 16/01/30	416,612	0.02
EUR 1,660,000	UBS AG, 0.010%, 31/03/26	1,645,059	0.09	EUR 400,000	BAT International FINANCE PLC, 3.125%, 06/03/29	443,712	0.03
EUR 450,000	UBS AG, 0.500%, 31/03/31	442,755	0.02	EUR 390,000	BP Capital Markets PLC, 1.876%, 07/04/24	406,813	0.02
EUR 1,040,000	UBS Group AG, 1.500%, 30/11/24	1,070,898	0.06	EUR 550,000	BP Capital Markets PLC, 1.953%, 03/03/25	582,257	0.03
EUR 1,380,000	UBS Group AG, 1.250%, 17/04/25	1,416,749	0.08	EUR 690,000	BP Capital Markets PLC, 2.972%, 27/02/26	769,447	0.04
EUR 2,853,000	UBS Group AG, 0.250%, 29/01/26	2,826,502	0.15	EUR 840,000	BP Capital Markets PLC, 1.573%, 16/02/27	890,736	0.05
EUR 970,000	UBS Group AG, 1.250%, 01/09/26	1,008,267	0.06	EUR 1,040,000	BP Capital Markets PLC, 2.519%, 07/04/28	1,166,287	0.07
EUR 889,000	UBS Group AG, 0.625%, 24/02/33	861,832	0.05	EUR 1,040,000	BP Capital Markets PLC, 1.594%, 03/07/28	1,106,498	0.06
EUR 620,000	UBS Group Funding Switzerland AG, 2.125%, 04/03/24	648,966	0.04	EUR 550,000	BP Capital Markets PLC, 1.637%, 26/06/29	585,233	0.03
Total Switzerland		22,770,155	1.26	EUR 690,000	BP Capital Markets PLC, 1.231%, 08/05/31	713,177	0.04
United Kingdom				EUR 1,380,000	BP Capital Markets PLC, 2.822%, 07/04/32	1,629,449	0.09
EUR 690,000	Amcor UK Finance PLC, 1.125%, 23/06/27	711,742	0.04	EUR 690,000	BP Capital Markets PLC, 1.104%, 15/11/34	676,911	0.04
EUR 760,000	Anglo American Capital PLC, 3.250%, 03/04/23	791,578	0.04	EUR 1,070,000	BP Capital Markets PLC, 3.250%, perpetual	1,133,066	0.06
EUR 635,000	Anglo American Capital PLC, 1.625%, 18/09/25	661,194	0.04	EUR 2,260,000	BP Capital Markets PLC, 3.625%, perpetual	2,429,839	0.14
EUR 470,000	Anglo American Capital PLC, 1.625%, 11/03/26	486,300	0.03	EUR 770,000	British Telecommunications PLC, 1.125%, 10/03/23	780,587	0.04
EUR 490,000	Annington Funding PLC, 1.650%, 12/07/24	506,753	0.03	EUR 395,000	British Telecommunications PLC, 0.875%, 26/09/23	399,835	0.02
EUR 650,000	Anz New Zealand Intl/Ldn, 0.200%, 23/09/27	642,746	0.04	EUR 890,000	British Telecommunications PLC, 1.000%, 21/11/24	905,904	0.05
EUR 390,000	Aon PLC, 2.875%, 14/05/26	430,923	0.02	EUR 480,000	British Telecommunications PLC, 0.500%, 12/09/25	481,973	0.03
EUR 690,000	AstraZeneca PLC, 0.750%, 12/05/24	704,752	0.04	EUR 690,000	British Telecommunications PLC, 1.750%, 10/03/26	719,083	0.04
EUR 570,000	AstraZeneca PLC, 1.250%, 12/05/28	604,804	0.03	EUR 540,000	British Telecommunications PLC, 1.500%, 23/06/27	557,474	0.03
EUR 280,000	Aviva PLC, 6.125%, 05/07/43	304,606	0.02	EUR 235,000	British Telecommunications PLC, 2.125%, 26/09/28	250,672	0.01
EUR 480,000	Aviva PLC, 3.875%, 03/07/44	519,101	0.03	EUR 690,000	British Telecommunications PLC, 1.125%, 12/09/29	699,550	0.04
EUR 751,000	Aviva PLC, 3.375%, 04/12/45	822,165	0.05				
EUR 410,000	Barclays Bank PLC, 2.250%, 10/06/24	433,136	0.02				
EUR 550,000	Barclays PLC, 1.500%, 03/09/23	565,075	0.03				
EUR 830,000	Barclays PLC, 1.875%, 08/12/23	861,590	0.05				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
EUR 620,000	Cadent Finance PLC, 0.625%, 22/09/24	628,909	0.04	EUR 550,000	GlaxoSmithKline Capital PLC, 1.000%, 12/09/26	572,517	0.03
EUR 605,000	Cadent Finance PLC, 0.625%, 19/03/30	594,128	0.03	EUR 410,000	GlaxoSmithKline Capital PLC, 1.375%, 12/09/29	441,119	0.03
EUR 355,000	Cadent Finance PLC, 0.750%, 11/03/32	344,499	0.02	EUR 550,000	GlaxoSmithKline Capital PLC, 1.750%, 21/05/30	605,737	0.03
EUR 100,000	Canary Wharf Group Investment Holdings PLC, 1.750%, 07/04/26	100,940	0.01	EUR 1,660,000	HSBC Holdings PLC, 0.875%, 06/09/24	1,695,507	0.09
EUR 410,000	Coca-Cola European Partners PLC, 1.125%, 26/05/24	420,176	0.02	EUR 1,440,000	HSBC Holdings PLC, 3.000%, 30/06/25	1,568,016	0.09
EUR 200,000	Coca-Cola European Partners PLC, 1.500%, 08/11/27	211,102	0.01	EUR 1,000,000	HSBC Holdings PLC, 0.309%, 13/11/26	997,680	0.06
EUR 350,000	Coca-Cola European Partners PLC, 1.750%, 26/05/28	376,117	0.02	EUR 440,000	HSBC Holdings PLC, 2.500%, 15/03/27	485,122	0.03
EUR 480,000	Coca-Cola European Partners PLC, 0.200%, 02/12/28	465,821	0.03	EUR 760,000	HSBC Holdings PLC, 3.125%, 07/06/28	868,452	0.05
EUR 350,000	Coca-Cola European Partners PLC, 1.125%, 12/04/29	361,148	0.02	EUR 440,000	HSBC Holdings PLC, 0.770%, 13/11/31	435,807	0.02
EUR 40,000	Coca-Cola European Partners PLC, 0.700%, 12/09/31	39,434	0.00	EUR 350,000	Imperial Brands Finance PLC, 1.125%, 14/08/23	354,991	0.02
EUR 500,000	Coca-Cola European Partners PLC, 0.700%, 12/09/31	492,930	0.03	EUR 480,000	Imperial Brands Finance PLC, 1.375%, 27/01/25	491,837	0.03
EUR 100,000	Coca-Cola European Partners PLC, 0.200%, perpetual	97,046	0.01	EUR 690,000	Imperial Brands Finance PLC, 2.125%, 12/02/27	724,051	0.04
EUR 350,000	Compass Group PLC, 1.875%, 27/01/23	358,295	0.02	EUR 690,000	Informa PLC, 1.500%, 05/07/23	704,366	0.04
EUR 410,000	Diageo Finance PLC, 0.125%, 12/10/23	412,095	0.02	EUR 410,000	Informa PLC, 1.250%, 22/04/28	411,246	0.02
EUR 380,000	Diageo Finance PLC, 0.500%, 19/06/24	384,970	0.02	EUR 350,000	InterContinental Hotels Group PLC, 1.625%, 08/10/24	361,771	0.02
EUR 490,000	Diageo Finance PLC, 1.750%, 23/09/24	512,114	0.03	EUR 690,000	InterContinental Hotels Group PLC, 2.125%, 15/05/27	730,289	0.04
EUR 350,000	Diageo Finance PLC, 1.000%, 22/04/25	360,780	0.02	EUR 480,000	Intermediate Capital Group PLC, 1.625%, 17/02/27	488,942	0.03
EUR 620,000	Diageo Finance PLC, 2.375%, 20/05/26	678,584	0.04	EUR 1,100,000	Investec Bank PLC, 0.500%, 17/02/27	1,086,789	0.06
EUR 550,000	Diageo Finance PLC, 1.875%, 27/03/27	595,204	0.03	EUR 810,000	ITV PLC, 1.375%, 26/09/26	830,137	0.05
EUR 350,000	Diageo Finance PLC, 1.500%, 22/10/27	374,087	0.02	EUR 500,000	Linde PLC, zero coupon, perpetual	497,710	0.03
EUR 830,000	Diageo Finance PLC, 2.500%, 27/03/32	971,274	0.05	EUR 575,000	Lloyds Bank Corporate Markets PLC, 0.375%, 28/01/25	580,129	0.03
EUR 550,000	DS Smith PLC, 1.375%, 26/07/24	565,730	0.03	EUR 790,000	Lloyds Bank Corporate Markets PLC, 2.375%, 09/04/26	861,463	0.05
EUR 480,000	DS Smith PLC, 0.875%, 12/09/26	486,610	0.03	EUR 760,000	Lloyds Bank PLC, 1.250%, 13/01/25	789,807	0.04
EUR 410,000	easyJet PLC, 1.125%, 18/10/23	416,158	0.02	EUR 830,000	Lloyds Banking Group PLC, 0.500%, 12/11/25	838,707	0.05
EUR 180,000	Experian Finance PLC, 1.375%, 25/06/26	188,563	0.01	EUR 530,000	Lloyds Banking Group PLC, 3.500%, 01/04/26	585,459	0.03
EUR 610,000	GlaxoSmithKline Capital PLC, 0.125%, 12/05/23	613,782	0.03	EUR 1,490,000	Lloyds Banking Group PLC, 1.750%, 07/09/28	1,530,319	0.09
EUR 410,000	GlaxoSmithKline Capital PLC, zero coupon, 23/09/23	411,853	0.02	EUR 1,110,000	Lloyds Banking Group PLC, 4.500%, 18/03/30	1,244,687	0.07
EUR 730,000	GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	761,565	0.04	EUR 350,000	London Stock Exchange Group PLC, 0.875%, 19/09/24	358,792	0.02
EUR 699,000	GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	796,315	0.04	EUR 410,000	London Stock Exchange Group PLC, 1.750%, 06/12/27	439,971	0.02
EUR 690,000	GlaxoSmithKline Capital PLC, 1.250%, 21/05/26	724,086	0.04	EUR 360,000	London Stock Exchange Group PLC, 1.750%, 19/09/29	390,841	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
EUR 350,000	Mondi Finance PLC, 1.500%, 15/04/24	359,986	0.02	EUR 1,000,000	NatWest Markets PLC, 0.125%, perpetual	991,290	0.06
EUR 690,000	Mondi Finance PLC, 1.625%, 27/04/26	726,121	0.04	EUR 350,000	Omnicom Finance Holdings PLC, 0.800%, 08/07/27	353,805	0.02
EUR 250,000	Motability Operations Group PLC, 1.625%, 09/06/23	256,670	0.01	EUR 410,000	Omnicom Finance Holdings PLC, 1.400%, 08/07/31	427,511	0.02
EUR 350,000	Motability Operations Group PLC, 0.875%, 14/03/25	358,736	0.02	EUR 500,000	Ote PLC, 0.875%, 24/09/26	513,990	0.03
EUR 350,000	Motability Operations Group PLC, 0.375%, 03/01/26	352,156	0.02	EUR 350,000	Pearson Funding PLC, 1.375%, 06/05/25	361,445	0.02
EUR 1,565,000	Motability Operations Group PLC, 0.125%, 20/07/28	1,531,572	0.09	EUR 480,000	Phoenix Group Holdings PLC, 4.375%, 24/01/29	556,469	0.03
EUR 410,000	National Grid Electricity Transmission PLC, 0.190%, 20/01/25	411,050	0.02	EUR 200,000	Rentokil Initial PLC, 0.950%, 22/11/24	204,056	0.01
EUR 145,000	National Grid Electricity Transmission PLC, 0.823%, 07/07/32	144,240	0.01	EUR 365,000	Rentokil Initial PLC, 0.875%, 30/05/26	371,873	0.02
EUR 400,000	National Grid Electricity Transmission PLC, 0.872%, 26/11/40	375,956	0.02	EUR 180,000	Rentokil Initial PLC, 0.500%, 14/10/28	178,261	0.01
EUR 500,000	National Grid Electricity Transmission PLC, 0.823%, perpetual	497,380	0.03	EUR 500,000	Rentokil Initial PLC, 0.500%, perpetual	495,170	0.03
EUR 500,000	National Grid PLC, 0.163%, 20/01/28	488,430	0.03	EUR 771,000	Rio Tinto Finance PLC, 2.875%, 11/12/24	839,264	0.05
EUR 575,000	National Grid PLC, 0.250%, 01/09/28	564,288	0.03	EUR 1,170,000	Royal Bank of Scotland Group PLC, 2.500%, 22/03/23	1,207,686	0.07
EUR 525,000	National Grid PLC, 0.553%, 18/09/29	520,931	0.03	EUR 690,000	Royal Bank of Scotland Group PLC, 2.000%, 04/03/25	717,317	0.04
EUR 395,000	National Grid PLC, 0.750%, 01/09/33	384,114	0.02	EUR 480,000	Royal Bank of Scotland Group PLC, 0.750%, 15/11/25	486,701	0.03
EUR 410,000	Nationwide Building Society, 0.625%, 19/04/23	415,269	0.02	EUR 900,000	Royal Bank of Scotland Group PLC, 1.750%, 02/03/26	938,079	0.05
EUR 760,000	Nationwide Building Society, 1.250%, 03/03/25	788,485	0.04	EUR 350,000	Royal Mail PLC, 2.375%, 29/07/24	369,306	0.02
EUR 1,890,000	Nationwide Building Society, 0.250%, 22/07/25	1,875,184	0.11	EUR 380,000	Royal Mail PLC, 1.250%, 08/10/26	394,432	0.02
EUR 840,000	Nationwide Building Society, 1.500%, 08/03/26	872,592	0.05	EUR 800,000	Santander UK Group Holdings PLC, 1.125%, 08/09/23	816,424	0.05
EUR 770,000	Nationwide Building Society, 2.000%, 25/07/29	798,020	0.04	EUR 550,000	Santander UK Group Holdings PLC, 0.391%, 28/02/25	553,691	0.03
EUR 385,000	Natwest Group PLC, 0.780%, 26/02/30	379,776	0.02	EUR 705,000	Santander UK Group Holdings PLC, 0.603%, 13/09/29	689,243	0.04
EUR 400,000	Natwest Group PLC, 0.780%, perpetual	394,572	0.02	EUR 760,000	Sky Ltd, 1.875%, 24/11/23	788,804	0.04
EUR 500,000	NatWest Group PLC, 0.670%, 14/09/29	490,905	0.03	EUR 550,000	Sky Ltd, 2.250%, 17/11/25	593,873	0.03
EUR 500,000	NatWest Group PLC, 1.043%, 14/09/32	492,490	0.03	EUR 380,000	Sky Ltd, 2.500%, 15/09/26	420,288	0.02
EUR 350,000	Natwest Markets PLC, 1.125%, 14/06/23	356,503	0.02	EUR 500,000	Sky Ltd, 2.500%, 15/09/26	553,010	0.03
EUR 925,000	NatWest Markets PLC, 1.000%, 28/05/24	947,403	0.05	EUR 540,000	Smiths Group PLC, 1.250%, 28/04/23	547,339	0.03
EUR 830,000	NatWest Markets PLC, 2.750%, 02/04/25	899,554	0.05	EUR 620,000	Smiths Group PLC, 2.000%, 23/02/27	658,744	0.04
EUR 390,000	NatWest Markets PLC, 0.125%, 12/11/25	387,605	0.02	EUR 550,000	Sse PLC, 1.375%, 04/09/27	579,089	0.03
				EUR 550,000	SSE PLC, 1.750%, 08/09/23	567,336	0.03
				EUR 480,000	SSE PLC, 1.250%, 16/04/25	496,219	0.03
				EUR 550,000	SSE PLC, 0.875%, 06/09/25	562,743	0.03
				EUR 390,000	SSE PLC, 1.750%, 16/04/30	420,459	0.02
				EUR 350,000	SSE PLC, 3.125%, perpetual	374,707	0.02
				EUR 410,000	Standard Chartered PLC, 3.125%, 19/11/24	442,349	0.03
				EUR 420,000	Standard Chartered PLC, 0.800%, 17/11/29	417,724	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United Kingdom (continued)				United States			
EUR 860,000	Standard Chartered PLC, 2.500%, 09/09/30	901,168	0.05	EUR 410,000	3M Co, 0.950%, 15/05/23	416,437	0.02
EUR 800,000	Standard Chartered PLC, 1.200%, perpetual	798,152	0.04	EUR 420,000	3M Co, 1.500%, 09/11/26	445,813	0.03
EUR 700,000	Swiss Re Finance UK PLC, 2.714%, 04/06/52	748,482	0.04	EUR 200,000	3M Co, 1.500%, 09/11/26	212,292	0.01
EUR 690,000	Tesco Corporate Treasury Services PLC, 1.375%, 24/10/23	705,097	0.04	EUR 350,000	3M Co, 1.750%, 15/05/30	383,299	0.02
EUR 390,000	Tesco Corporate Treasury Services PLC, 2.500%, 01/07/24	412,835	0.02	EUR 410,000	3M Co, 1.500%, 02/06/31	441,451	0.02
EUR 620,000	Tesco Corporate Treasury Services PLC, 0.875%, 29/05/26	630,844	0.04	EUR 1,110,000	AbbVie Inc, 1.375%, 17/05/24	1,143,422	0.06
EUR 535,000	Tesco Corporate Treasury Services PLC, 0.375%, 27/07/29	513,873	0.03	EUR 550,000	AbbVie Inc, 0.750%, 18/11/27	558,811	0.03
EUR 400,000	Tritax EuroBox PLC, 0.950%, 02/06/26	400,824	0.02	EUR 350,000	AbbVie Inc, 2.625%, 15/11/28	397,751	0.02
EUR 870,000	Unilever PLC, 1.500%, 11/06/39	942,149	0.05	EUR 550,000	AbbVie Inc, 2.125%, 17/11/28	605,022	0.03
EUR 1,000,000	Virgin Money UK PLC, 0.375%, 27/05/24	1,003,800	0.06	EUR 450,000	AbbVie Inc, 1.250%, 18/11/31	466,898	0.03
EUR 670,000	Vodafone Group PLC, 1.750%, 25/08/23	692,539	0.04	EUR 498,000	Air Products & Chemicals Inc, 1.000%, 12/02/25	512,920	0.03
EUR 350,000	Vodafone Group PLC, 0.500%, 30/01/24	354,813	0.02	EUR 850,000	Air Products and Chemicals Inc, 0.500%, 05/05/28	858,296	0.05
EUR 690,000	Vodafone Group PLC, 1.875%, 11/09/25	733,187	0.04	EUR 690,000	Altria Group Inc, 1.700%, 15/06/25	716,979	0.04
EUR 760,000	Vodafone Group PLC, 1.125%, 20/11/25	787,945	0.04	EUR 480,000	Altria Group Inc, 2.200%, 15/06/27	510,677	0.03
EUR 380,000	Vodafone Group PLC, 2.200%, 25/08/26	414,382	0.02	EUR 810,000	Altria Group Inc, 3.125%, 15/06/31	899,829	0.05
EUR 210,000	Vodafone Group PLC, 1.500%, 24/07/27	223,327	0.01	EUR 540,000	American Honda Finance Corp, 0.750%, 17/01/24	549,509	0.03
EUR 350,000	Vodafone Group PLC, 1.875%, 20/11/29	382,711	0.02	EUR 490,000	American Honda Finance Corp, 1.950%, 18/10/24	516,886	0.03
EUR 830,000	Vodafone Group PLC, 1.625%, 24/11/30	887,419	0.05	EUR 905,000	American Honda Finance Corp, 0.300%, 07/07/28	895,172	0.05
EUR 900,000	Vodafone Group PLC, 1.600%, 29/07/31	953,856	0.05	EUR 550,000	American International Group Inc, 1.500%, 08/06/23	559,895	0.03
EUR 620,000	Vodafone Group PLC, 2.875%, 20/11/37	730,540	0.04	EUR 670,000	American International Group Inc, 1.875%, 21/06/27	711,506	0.04
EUR 620,000	Vodafone Group PLC, 2.500%, 24/05/39	699,558	0.04	EUR 350,000	American Tower Corp, 1.950%, 22/05/26	370,930	0.02
EUR 310,000	Wellcome Trust Ltd, 1.125%, 21/01/27	326,892	0.02	EUR 600,000	American Tower Corp, 0.450%, 15/01/27	592,896	0.03
EUR 565,000	Westpac Sec Nz, 0.427%, 14/12/26	564,604	0.03	EUR 905,000	American Tower Corp, 0.500%, 15/01/28	888,800	0.05
EUR 500,000	Westpac Sec Nz, 0.100%, 13/07/27	489,055	0.03	EUR 600,000	American Tower Corp, 0.875%, 21/05/29	593,196	0.03
EUR 480,000	WPP Finance 2013, 3.000%, 20/11/23	508,176	0.03	EUR 490,000	American Tower Corp, 1.000%, 15/01/32	476,030	0.03
EUR 350,000	WPP Finance 2016, 1.375%, 20/03/25	363,941	0.02	EUR 500,000	American Tower Corp, 1.250%, 21/05/33	488,675	0.03
EUR 605,000	Yorkshire Building Society, 0.500%, 01/07/28	600,148	0.03	EUR 190,000	Amgen Inc, 2.000%, 25/02/26	203,486	0.01
EUR 350,000	Yorkshire Building Society, 0.625%, perpetual	355,128	0.02	EUR 690,000	Apple Inc, 1.375%, 17/01/24	714,585	0.04
Total United Kingdom		123,102,819	6.83	EUR 970,000	Apple Inc, 0.875%, 24/05/25	999,449	0.06
				EUR 630,000	Apple Inc, zero coupon, 15/11/25	630,939	0.04
				EUR 950,000	Apple Inc, 1.625%, 10/11/26	1,021,373	0.06
				EUR 831,000	Apple Inc, 2.000%, 17/09/27	916,485	0.05
				EUR 1,170,000	Apple Inc, 1.375%, 24/05/29	1,258,393	0.07
				EUR 530,000	Apple Inc, 0.500%, 15/11/31	531,654	0.03
				EUR 350,000	Archer-Daniels-Midland Co, 1.750%, 23/06/23	360,140	0.02
				EUR 540,000	Archer-Daniels-Midland Co, 1.000%, 12/09/25	556,421	0.03
				EUR 500,000	Archer-Daniels-Midland Co, 1.000%, 12/09/25	515,205	0.03
				EUR 1,240,000	AT&T Inc, 2.500%, 15/03/23	1,272,153	0.07
				EUR 190,000	AT&T Inc, 2.750%, 19/05/23	197,686	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 830,000	AT&T Inc, 1.300%, 05/09/23	846,940	0.05	EUR 350,000	Becton Dickinson and Co, 1.401%, 24/05/23	356,850	0.02
EUR 1,240,000	AT&T Inc, 2.400%, 15/03/24	1,297,945	0.07	EUR 300,000	Becton Dickinson and Co, zero coupon, 13/08/23	300,303	0.02
EUR 1,430,000	AT&T Inc, 1.600%, 19/05/28	1,511,453	0.08	EUR 448,000	Becton Dickinson and Co, 0.034%, 13/08/25	445,187	0.02
EUR 480,000	AT&T Inc, 2.600%, 17/12/29	544,848	0.03	EUR 350,000	Becton Dickinson and Co, 1.900%, 15/12/26	374,332	0.02
EUR 690,000	AT&T Inc, 0.800%, 04/03/30	687,192	0.04	EUR 200,000	Berkshire Hathaway Inc, 0.750%, 16/03/23	202,060	0.01
EUR 575,000	AT&T Inc, 2.050%, 19/05/32	625,295	0.03	EUR 760,000	Berkshire Hathaway Inc, 1.300%, 15/03/24	780,854	0.04
EUR 830,000	AT&T Inc, 3.550%, 17/12/32	1,021,315	0.06	EUR 460,000	Berkshire Hathaway Inc, zero coupon, 12/03/25	459,057	0.03
EUR 410,000	AT&T Inc, 3.375%, 15/03/34	500,544	0.03	EUR 970,000	Berkshire Hathaway Inc, 1.125%, 16/03/27	1,014,445	0.06
EUR 1,082,000	AT&T Inc, 2.450%, 15/03/35	1,195,891	0.07	EUR 1,620,000	Berkshire Hathaway Inc, 2.150%, 15/03/28	1,788,415	0.10
EUR 1,280,000	AT&T Inc, 3.150%, 04/09/36	1,523,520	0.08	EUR 660,000	Berkshire Hathaway Inc, 1.625%, 16/03/35	710,992	0.04
EUR 380,000	AT&T Inc, 2.600%, 19/05/38	426,447	0.02	EUR 500,000	Berkshire Hathaway Inc, 0.500%, 15/01/41	439,015	0.02
EUR 390,000	Athene Global Funding, 1.875%, 23/06/23	400,780	0.02	EUR 600,000	Berry Global Inc, 1.000%, 15/01/25	605,220	0.03
EUR 350,000	Athene Global Funding, 1.125%, 02/09/25	359,699	0.02	EUR 1,000,000	Berry Global Inc, 1.500%, 15/01/27	1,019,270	0.06
EUR 630,000	Athene Global Funding, 0.366%, 10/09/26	624,746	0.03	EUR 550,000	BlackRock Inc, 1.250%, 06/05/25	572,742	0.03
EUR 1,000,000	Athene Global Funding, 0.625%, 12/01/28	989,810	0.06	EUR 950,000	Blackstone Holdings Finance Co LLC, 2.000%, 19/05/25	1,007,237	0.06
EUR 450,000	Autoliv Inc, 0.750%, 26/06/23	454,532	0.03	EUR 480,000	Blackstone Holdings Finance Co LLC, 1.000%, 05/10/26	493,330	0.03
EUR 480,000	Avery Dennison Corp, 1.250%, 03/03/25	495,696	0.03	EUR 580,000	Blackstone Holdings Finance Co LLC, 1.500%, 10/04/29	612,347	0.03
EUR 570,000	Bank of America Corp, 0.750%, 26/07/23	578,020	0.03	EUR 1,300,000	Blackstone Private Credit Fund, 1.750%, 30/11/26	1,286,987	0.07
EUR 540,000	Bank of America Corp, 2.375%, 19/06/24	571,811	0.03	EUR 350,000	BMW US Capital LLC, 1.000%, 20/04/27	365,932	0.02
EUR 930,000	Bank of America Corp, 1.379%, 07/02/25	956,170	0.05	EUR 790,000	Booking Holdings Inc, 2.375%, 23/09/24	835,891	0.05
EUR 550,000	Bank of America Corp, 1.375%, 26/03/25	572,902	0.03	EUR 745,000	Booking Holdings Inc, 0.100%, 08/03/25	745,335	0.04
EUR 1,490,000	Bank of America Corp, 0.808%, 09/05/26	1,516,418	0.08	EUR 880,000	Booking Holdings Inc, 1.800%, 03/03/27	942,850	0.05
EUR 1,310,000	Bank of America Corp, 1.776%, 04/05/27	1,385,102	0.08	EUR 615,000	Booking Holdings Inc, 0.500%, 08/03/28	617,780	0.03
EUR 1,040,000	Bank of America Corp, 1.662%, 25/04/28	1,097,793	0.06	EUR 500,000	BorgWarner Inc, 1.000%, 19/05/31	491,855	0.03
EUR 1,500,000	Bank of America Corp, 0.583%, 24/08/28	1,497,105	0.08	EUR 690,000	Boston Scientific Corp, 0.625%, 01/12/27	688,441	0.04
EUR 1,570,000	Bank of America Corp, 3.648%, 31/03/29	1,850,700	0.10	EUR 410,000	Bristol-Myers Squibb Co, 1.000%, 15/05/25	423,399	0.02
EUR 690,000	Bank of America Corp, 0.580%, 08/08/29	683,824	0.04	EUR 410,000	Bristol-Myers Squibb Co, 1.750%, 15/05/35	455,100	0.03
EUR 1,040,000	Bank of America Corp, 1.381%, 09/05/30	1,085,178	0.06	EUR 280,000	Brown-Forman Corp, 1.200%, 07/07/26	291,242	0.02
EUR 1,055,000	Bank of America Corp, 0.694%, 22/03/31	1,039,259	0.06	EUR 350,000	Capital One Financial Corp, 0.800%, 12/06/24	356,129	0.02
EUR 930,000	Bank of America Corp, 1.102%, 24/05/32	937,933	0.05				
EUR 850,000	BAT Capital Corp, 1.125%, 16/11/23	864,824	0.05				
EUR 390,000	Baxter International Inc, 0.400%, 15/05/24	393,557	0.02				
EUR 1,490,000	Baxter International Inc, 1.300%, 30/05/25	1,542,791	0.09				
EUR 570,000	Baxter International Inc, 1.300%, 15/05/29	593,911	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 690,000	Capital One Financial Corp, 1.650%, 12/06/29	722,209	0.04	EUR 425,000	Colgate-Palmolive Co, 0.300%, 10/11/29	422,480	0.02
EUR 1,040,000	Cargill Inc, 2.500%, 15/02/23	1,071,356	0.06	EUR 390,000	Colgate-Palmolive Co, 1.375%, 06/03/34	414,597	0.02
EUR 600,000	Celanese US Holdings LLC, 1.125%, 26/09/23	610,956	0.03	EUR 390,000	Colgate-Palmolive Co, 0.875%, 12/11/39	386,131	0.02
EUR 190,000	Celanese US Holdings LLC, 1.250%, 11/02/25	194,712	0.01	EUR 955,000	Comcast Corp, zero coupon, 14/09/26	942,528	0.05
EUR 280,000	Celanese US Holdings LLC, 2.125%, 01/03/27	298,214	0.02	EUR 1,225,000	Comcast Corp, 0.250%, 20/05/27	1,207,989	0.07
EUR 265,000	Celanese US Holdings LLC, 0.625%, 10/09/28	261,173	0.01	EUR 690,000	Comcast Corp, 0.750%, 20/02/32	687,985	0.04
EUR 565,000	Chubb INA Holdings Inc, 0.300%, 15/12/24	568,430	0.03	EUR 620,000	Comcast Corp, 1.250%, 20/02/40	609,528	0.03
EUR 390,000	Chubb INA Holdings Inc, 0.875%, 15/06/27	398,748	0.02	EUR 500,000	CyrusOne LP / CyrusOne Finance Corp, 1.450%, 22/01/27	509,555	0.03
EUR 970,000	Chubb INA Holdings Inc, 1.550%, 15/03/28	1,026,968	0.05	EUR 680,000	Danaher Corp, 1.700%, 30/03/24	706,404	0.04
EUR 725,000	Chubb INA Holdings Inc, 0.875%, 15/12/29	736,455	0.04	EUR 690,000	Danaher Corp, 2.100%, 30/09/26	747,153	0.04
EUR 550,000	Chubb INA Holdings Inc, 1.400%, 15/06/31	577,615	0.03	EUR 500,000	Danaher Corp, 2.500%, 30/03/30	572,435	0.03
EUR 690,000	Chubb INA Holdings Inc, 2.500%, 15/03/38	805,927	0.04	EUR 480,000	Digital Euro Finco LLC, 2.625%, 15/04/24	505,637	0.03
EUR 1,380,000	Citigroup Inc, 0.750%, 26/10/23	1,399,706	0.08	EUR 690,000	Digital Euro Finco LLC, 2.500%, 16/01/26	745,359	0.04
EUR 690,000	Citigroup Inc, 2.375%, 22/05/24	729,544	0.04	EUR 410,000	Digital Euro Finco LLC, 1.125%, 09/04/28	415,879	0.02
EUR 1,090,000	Citigroup Inc, 1.750%, 28/01/25	1,144,838	0.06	EUR 200,000	Discovery Communications LLC, 1.900%, 19/03/27	209,884	0.01
EUR 1,330,000	Citigroup Inc, 1.250%, 06/07/26	1,374,289	0.08	EUR 670,000	Dover Corp, 1.250%, 09/11/26	696,947	0.03
EUR 1,380,000	Citigroup Inc, 1.500%, 24/07/26	1,439,285	0.08	EUR 480,000	Dover Corp, 0.750%, 04/11/27	484,862	0.03
EUR 620,000	Citigroup Inc, 2.125%, 10/09/26	671,683	0.04	EUR 550,000	Dow Chemical Co, 0.500%, 15/03/27	547,921	0.03
EUR 1,350,000	Citigroup Inc, 0.500%, 08/10/27	1,350,054	0.08	EUR 690,000	Dow Chemical Co, 1.125%, 15/03/32	689,959	0.04
EUR 350,000	Citigroup Inc, 1.625%, 21/03/28	372,659	0.02	EUR 410,000	Dow Chemical Co, 1.875%, 15/03/40	430,098	0.02
EUR 690,000	Citigroup Inc, 1.500%, 26/10/28	730,993	0.04	EUR 410,000	DXC Technology Co, 1.750%, 15/01/26	425,240	0.02
EUR 1,125,000	Citigroup Inc, 1.250%, 10/04/29	1,169,257	0.07	EUR 690,000	Eastman Chemical Co, 1.500%, 26/05/23	701,737	0.04
EUR 390,000	Coca-Cola Co, 0.500%, 08/03/24	395,811	0.02	EUR 410,000	Eastman Chemical Co, 1.875%, 23/11/26	438,069	0.02
EUR 390,000	Coca-Cola Co, 0.750%, 22/09/26	402,964	0.02	EUR 390,000	Ecolab Inc, 1.000%, 15/01/24	397,738	0.02
EUR 880,000	Coca-Cola Co, 1.125%, 09/03/27	920,225	0.05	EUR 470,000	Ecolab Inc, 2.625%, 08/07/25	508,474	0.03
EUR 200,000	Coca-Cola Co, 1.125%, 09/03/27	209,142	0.01	EUR 480,000	Eli Lilly & Co, 1.625%, 02/06/26	510,734	0.03
EUR 1,340,000	Coca-Cola Co, 0.125%, 09/03/29	1,309,730	0.07	EUR 620,000	Eli Lilly & Co, 2.125%, 03/06/30	705,058	0.04
EUR 505,000	Coca-Cola Co, 0.400%, 06/05/30	498,233	0.03	EUR 480,000	Eli Lilly & Co, 0.625%, 01/11/31	484,920	0.03
EUR 570,000	Coca-Cola Co, 1.250%, 08/03/31	600,130	0.03	EUR 500,000	Eli Lilly & Co, 0.500%, 14/09/33	493,620	0.03
EUR 575,000	Coca-Cola Co, 0.500%, 09/03/33	555,939	0.03	EUR 880,000	Eli Lilly & Co, 1.700%, 01/11/49	965,395	0.05
EUR 390,000	Coca-Cola Co, 0.375%, 15/03/33	371,947	0.02	EUR 500,000	Eli Lilly & Co, 1.125%, 14/09/51	478,570	0.03
EUR 760,000	Coca-Cola Co, 1.625%, 09/03/35	827,268	0.05	EUR 500,000	Eli Lilly & Co, 1.375%, 14/09/61	456,395	0.03
EUR 505,000	Coca-Cola Co, 0.950%, 06/05/36	498,985	0.03	EUR 400,000	Emerson Electric Co, 0.375%, 22/05/24	403,796	0.02
EUR 350,000	Coca-Cola Co, 1.100%, 02/09/36	356,052	0.02	EUR 480,000	Emerson Electric Co, 1.250%, 15/10/25	498,134	0.03
EUR 727,000	Coca-Cola Co, 0.800%, 15/03/40	683,598	0.04	EUR 1,170,000	Emerson Electric Co, 2.000%, 15/10/29	1,287,889	0.07
EUR 530,000	Coca-Cola Co, 1.000%, 09/03/41	512,309	0.03	EUR 500,000	Equinix Inc, 0.250%, 15/03/27	490,900	0.03
EUR 180,000	Coca-Cola European Partners PLC, 2.625%, 06/11/23	188,041	0.01	EUR 500,000	Equinix Inc, 1.000%, 15/03/33	480,295	0.03
EUR 280,000	Coca-Cola European Partners PLC, 2.375%, 07/05/25	299,793	0.02				
EUR 350,000	Coca-Cola European Partners PLC, 1.875%, 18/03/30	380,849	0.02				
EUR 142,000	Colgate Palmolive Co, 0.500%, 06/03/26	144,606	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 400,000	Equitable Financial Life Global Funding, 0.600%, perpetual	398,432	0.02	EUR 1,580,000	Goldman Sachs Group Inc, 1.375%, 15/05/24	1,612,343	0.09
EUR 1,050,000	Exxon Mobil Corp, 0.142%, 26/06/24	1,054,063	0.06	EUR 690,000	Goldman Sachs Group Inc, 2.125%, 30/09/24	728,288	0.04
EUR 690,000	Exxon Mobil Corp, 0.524%, 26/06/28	690,172	0.04	EUR 1,760,000	Goldman Sachs Group Inc, 3.375%, 27/03/25	1,939,485	0.11
EUR 690,000	Exxon Mobil Corp, 0.835%, 26/06/32	675,096	0.04	EUR 830,000	Goldman Sachs Group Inc, 1.250%, 01/05/25	851,572	0.05
EUR 690,000	Exxon Mobil Corp, 1.408%, 26/06/39	662,835	0.04	EUR 290,000	Goldman Sachs Group Inc, 2.875%, 03/06/26	322,703	0.02
EUR 350,000	FedEx Corp, 0.450%, 05/08/25	352,643	0.02	EUR 1,695,000	Goldman Sachs Group Inc, 1.625%, 27/07/26	1,789,242	0.10
EUR 940,000	FedEx Corp, 1.625%, 11/01/27	994,548	0.06	EUR 1,690,000	Goldman Sachs Group Inc, 0.250%, 26/01/28	1,646,770	0.09
EUR 735,000	FedEx Corp, 0.450%, 04/05/29	723,225	0.04	EUR 625,000	Goldman Sachs Group Inc, 2.000%, 22/03/28	674,837	0.04
EUR 555,000	FedEx Corp, 0.950%, 04/05/33	534,604	0.03	EUR 1,140,000	Goldman Sachs Group Inc, 2.000%, 01/11/28	1,238,029	0.07
EUR 1,020,000	Fidelity National Information Services Inc, 0.750%, 21/05/23	1,031,200	0.06	EUR 1,945,000	Goldman Sachs Group Inc, 0.875%, 09/05/29	1,952,576	0.11
EUR 350,000	Fidelity National Information Services Inc, 1.100%, 15/07/24	357,921	0.02	EUR 760,000	Goldman Sachs Group Inc, 3.000%, 12/02/31	896,131	0.05
EUR 385,000	Fidelity National Information Services Inc, 0.625%, 03/12/25	389,689	0.02	EUR 215,000	Goldman Sachs Group Inc, 0.750%, 23/03/32	207,860	0.01
EUR 1,040,000	Fidelity National Information Services Inc, 1.500%, 21/05/27	1,087,070	0.06	EUR 820,000	Goldman Sachs Group Inc, 1.000%, 18/03/33	806,503	0.05
EUR 375,000	Fidelity National Information Services Inc, 1.000%, 03/12/28	381,484	0.02	EUR 1,040,000	Harley-Davidson Financial Services Inc, 3.875%, 19/05/23	1,093,955	0.06
EUR 1,190,000	Fidelity National Information Services Inc, 2.000%, 21/05/30	1,291,864	0.07	EUR 400,000	Harley-Davidson Financial Services Inc, 0.900%, 19/11/24	407,536	0.02
EUR 425,000	Fidelity National Information Services Inc, 2.950%, 21/05/39	508,504	0.03	EUR 850,000	Illinois Tool Works Inc, 1.250%, 22/05/23	864,220	0.05
EUR 480,000	Fiserv Inc, 1.125%, 01/07/27	496,214	0.03	EUR 410,000	Illinois Tool Works Inc, 0.625%, 05/12/27	415,277	0.02
EUR 410,000	Fiserv Inc, 1.625%, 01/07/30	433,928	0.02	EUR 520,000	Illinois Tool Works Inc, 2.125%, 22/05/30	583,435	0.03
EUR 2,310,000	General Electric Co, 0.875%, 17/05/25	2,361,698	0.13	EUR 350,000	Illinois Tool Works Inc, 1.000%, 05/06/31	360,262	0.02
EUR 410,000	General Electric Co, 4.125%, 19/09/35	557,559	0.03	EUR 350,000	Illinois Tool Works Inc, 3.000%, 19/05/34	434,879	0.02
EUR 410,000	General Mills Inc, 1.000%, 27/04/23	415,273	0.03	EUR 1,115,000	International Business Machines Corp, 0.375%, 31/01/23	1,122,716	0.07
EUR 380,000	General Mills Inc, 0.125%, 15/11/25	378,875	0.02	EUR 690,000	International Business Machines Corp, 1.250%, 26/05/23	703,807	0.04
EUR 200,000	General Mills Inc, 0.450%, 15/01/26	201,334	0.01	EUR 620,000	International Business Machines Corp, 1.125%, 06/09/24	639,220	0.04
EUR 410,000	General Mills Inc, 1.500%, 27/04/27	433,202	0.02	EUR 830,000	International Business Machines Corp, 0.875%, 31/01/25	851,970	0.05
EUR 550,000	General Motors Financial Co Inc, 0.955%, 07/09/23	558,597	0.03	EUR 320,000	International Business Machines Corp, 0.950%, 23/05/25	329,523	0.02
EUR 715,000	General Motors Financial Co Inc, 2.200%, 01/04/24	748,290	0.04	EUR 850,000	International Business Machines Corp, 2.875%, 07/11/25	940,176	0.05
EUR 350,000	General Motors Financial Co Inc, 1.694%, 26/03/25	364,280	0.02	EUR 650,000	International Business Machines Corp, 1.250%, 29/01/27	681,707	0.04
EUR 280,000	General Motors Financial Co Inc, 0.850%, 26/02/26	283,038	0.02	EUR 810,000	International Business Machines Corp, 0.300%, 11/02/28	805,934	0.04
EUR 625,000	General Motors Financial Co Inc, 0.600%, 20/05/27	619,712	0.03				
EUR 500,000	General Motors Financial Co Inc, 0.650%, 07/09/28	491,370	0.03				
EUR 1,170,000	Goldman Sachs Group Inc, 2.000%, 27/07/23	1,209,534	0.07				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 350,000	International Business Machines Corp, 1.750%, 07/03/28	379,120	0.02	EUR 590,000	Marsh & McLennan Cos Inc, 1.979%, 21/03/30	644,941	0.04
EUR 830,000	International Business Machines Corp, 1.500%, 23/05/29	887,702	0.05	EUR 990,000	Mastercard Inc, 2.100%, 01/12/27	1,092,722	0.06
EUR 970,000	International Business Machines Corp, 1.750%, 31/01/31	1,063,760	0.05	EUR 200,000	McDonald's Corp, 2.000%, 01/06/23	206,382	0.01
EUR 1,380,000	International Business Machines Corp, 0.650%, 11/02/32	1,367,083	0.08	EUR 800,000	McDonald's Corp, 1.000%, 15/11/23	817,904	0.05
EUR 620,000	International Business Machines Corp, 1.200%, 11/02/40	625,245	0.03	EUR 500,000	McDonald's Corp, 0.625%, 29/01/24	507,770	0.03
EUR 540,000	International Flavors & Fragrances Inc, 1.750%, 14/03/24	557,917	0.03	EUR 300,000	McDonald's Corp, 2.375%, 27/11/24	322,248	0.02
EUR 700,000	International Flavors & Fragrances Inc, 1.800%, 25/09/26	741,573	0.04	EUR 200,000	McDonald's Corp, 2.875%, 17/12/25	221,902	0.01
EUR 385,000	Jefferies Group LLC, 1.000%, 19/07/24	393,466	0.02	EUR 1,100,000	McDonald's Corp, 0.900%, 15/06/26	1,130,800	0.06
EUR 460,000	JPMorgan Chase & Co, 2.750%, 01/02/23	475,401	0.03	EUR 300,000	McDonald's Corp, 1.875%, 26/05/27	325,071	0.02
EUR 1,520,000	JPMorgan Chase & Co, 0.625%, 25/01/24	1,544,274	0.09	EUR 600,000	McDonald's Corp, 1.750%, 03/05/28	648,114	0.04
EUR 1,110,000	JPMorgan Chase & Co, 1.500%, 27/01/25	1,159,717	0.06	EUR 200,000	McDonald's Corp, 2.625%, 11/06/29	229,606	0.01
EUR 760,000	JPMorgan Chase & Co, 3.000%, 19/02/26	849,376	0.05	EUR 500,000	McDonald's Corp, 1.500%, 28/11/29	531,490	0.03
EUR 1,170,000	JPMorgan Chase & Co, 1.500%, 29/10/26	1,237,930	0.07	EUR 400,000	McDonald's Corp, 1.600%, 15/03/31	427,752	0.02
EUR 1,710,000	JPMorgan Chase & Co, 1.090%, 11/03/27	1,759,983	0.10	EUR 740,000	McKesson Corp, 1.500%, 17/11/25	775,720	0.04
EUR 700,000	JPMorgan Chase & Co, 0.389%, 24/02/28	695,093	0.04	EUR 460,000	McKesson Corp, 1.625%, 30/10/26	485,912	0.03
EUR 1,660,000	JPMorgan Chase & Co, 1.638%, 18/05/28	1,757,525	0.10	EUR 410,000	Merck & Co Inc, 0.500%, 02/11/24	415,994	0.02
EUR 760,000	JPMorgan Chase & Co, 2.875%, 24/05/28	879,502	0.05	EUR 690,000	Merck & Co Inc, 1.875%, 15/10/26	744,751	0.04
EUR 1,110,000	JPMorgan Chase & Co, 1.812%, 12/06/29	1,190,797	0.07	EUR 280,000	Merck & Co Inc, 2.500%, 15/10/34	337,630	0.02
EUR 1,170,000	JPMorgan Chase & Co, 1.001%, 25/07/31	1,185,643	0.07	EUR 150,000	Merck & Co Inc, 1.375%, 02/11/36	160,608	0.01
EUR 1,280,000	JPMorgan Chase & Co, 1.047%, 04/11/32	1,292,454	0.07	EUR 770,000	Metropolitan Life Global Funding I, 0.375%, 09/04/24	778,170	0.04
EUR 1,000,000	JPMorgan Chase & Co, 0.597%, 17/02/33	964,620	0.05	EUR 190,000	Metropolitan Life Global Funding I, 0.550%, 16/06/27	192,510	0.01
EUR 480,000	Kellogg Co, 1.000%, 17/05/24	491,117	0.03	EUR 1,000,000	Metropolitan Life Global Funding I, 0.500%, 25/05/29	997,040	0.06
EUR 350,000	Kellogg Co, 1.250%, 10/03/25	361,771	0.02	EUR 1,110,000	Microsoft Corp, 3.125%, 06/12/28	1,333,121	0.07
EUR 225,000	Kellogg Co, 0.500%, 20/05/29	221,778	0.01	EUR 100,000	Microsoft Corp, 2.625%, 02/05/33	122,810	0.01
EUR 410,000	Kimberly-Clark Corp, 0.625%, 07/09/24	417,979	0.02	EUR 300,000	MMS USA Investments Inc, 0.625%, 13/06/25	303,255	0.02
EUR 320,000	Kinder Morgan Inc, 2.250%, 16/03/27	347,408	0.02	EUR 700,000	MMS USA Investments Inc, 1.250%, 13/06/28	726,586	0.04
EUR 550,000	KKR Group Finance Co V LLC, 1.625%, 22/05/29	580,536	0.03	EUR 700,000	MMS USA Investments Inc, 1.750%, 13/06/31	748,650	0.04
EUR 620,000	Liberty Mutual Group Inc, 2.750%, 04/05/26	677,982	0.04	EUR 690,000	Molson Coors Brewing Co, 1.250%, 15/07/24	706,236	0.04
EUR 320,000	ManpowerGroup Inc, 1.750%, 22/06/26	339,818	0.02	EUR 534,000	Mondelez International Inc, 1.625%, 08/03/27	567,775	0.03
EUR 490,000	Marsh & McLennan Cos Inc, 1.349%, 21/09/26	511,315	0.03	EUR 500,000	Mondelez International Inc, 0.250%, 17/03/28	492,025	0.03
				EUR 605,000	Mondelez International Inc, 0.750%, 17/03/33	582,972	0.03
				EUR 324,000	Mondelez International Inc, 2.375%, 06/03/35	367,675	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 500,000	Mondelez International Inc, 1.375%, 17/03/41	486,435	0.03	EUR 310,000	Philip Morris International Inc, 3.125%, 03/06/33	362,316	0.02
EUR 470,000	Moody's Corp, 1.750%, 09/03/27	502,139	0.03	EUR 350,000	Philip Morris International Inc, 2.000%, 09/05/36	357,434	0.02
EUR 590,000	Moody's Corp, 0.950%, 25/02/30	601,729	0.03	EUR 550,000	Philip Morris International Inc, 1.450%, 01/08/39	509,256	0.03
EUR 1,110,000	Morgan Stanley, 1.875%, 30/03/23	1,139,393	0.06	EUR 190,000	PHILIP MORRIS International INC, 2.750%, 19/03/25	205,762	0.01
EUR 1,310,000	Morgan Stanley, 1.750%, 11/03/24	1,361,155	0.08	EUR 310,000	PHILIP MORRIS International INC, 1.875%, 06/11/37	308,183	0.02
EUR 1,080,000	Morgan Stanley, 0.637%, 26/07/24	1,092,474	0.06	EUR 550,000	PPG Industries Inc, 0.875%, 03/11/25	564,162	0.03
EUR 1,110,000	Morgan Stanley, 1.750%, 30/01/25	1,165,478	0.06	EUR 550,000	PPG Industries Inc, 1.400%, 13/03/27	580,316	0.03
EUR 670,000	Morgan Stanley, 1.342%, 23/10/26	695,192	0.04	EUR 410,000	Praxair Inc, 1.200%, 12/02/24	422,423	0.02
EUR 970,000	Morgan Stanley, 1.375%, 27/10/26	1,017,491	0.06	EUR 959,000	Praxair Inc, 1.625%, 01/12/25	1,019,235	0.06
EUR 1,815,000	Morgan Stanley, 1.875%, 27/04/27	1,947,422	0.11	EUR 500,000	Procter & Gamble Co, 1.125%, 02/11/23	512,975	0.03
EUR 1,500,000	Morgan Stanley, 0.406%, 29/10/27	1,490,460	0.08	EUR 320,000	Procter & Gamble Co, 0.500%, 25/10/24	325,824	0.02
EUR 1,580,000	Morgan Stanley, 0.495%, 26/10/29	1,551,513	0.09	EUR 690,000	Procter & Gamble Co, 0.625%, 30/10/24	704,483	0.04
EUR 1,000,000	Morgan Stanley, 0.497%, 07/02/31	967,750	0.05	EUR 720,000	Procter & Gamble Co, 4.875%, 11/05/27	900,389	0.05
EUR 800,000	Morgan Stanley, 1.102%, 29/04/33	800,120	0.04	EUR 690,000	Procter & Gamble Co, 1.200%, 30/10/28	732,759	0.04
EUR 500,000	Morgan Stanley, 0.497%, perpetual	483,875	0.03	EUR 350,000	Procter & Gamble Co, 1.250%, 25/10/29	372,089	0.02
EUR 350,000	Mylan Inc, 2.125%, 23/05/25	370,517	0.02	EUR 665,000	Procter & Gamble Co, 0.350%, 05/05/30	662,001	0.04
EUR 350,000	Nasdaq Inc, 1.750%, 28/03/29	373,979	0.02	EUR 250,000	Procter & Gamble Co, 1.875%, 30/10/38	286,655	0.01
EUR 265,000	Nasdaq Inc, 0.875%, 13/02/30	265,403	0.01	EUR 475,000	Procter & Gamble Co, 0.900%, 04/11/41	464,721	0.03
EUR 390,000	Nasdaq Inc, 0.900%, 30/07/33	379,864	0.02	EUR 550,000	Prologis Euro Finance LLC, 1.875%, 05/01/29	594,143	0.03
EUR 410,000	National Grid North America Inc, 0.750%, 08/08/23	415,748	0.02	EUR 490,000	Prologis Euro Finance LLC, 0.625%, 10/09/31	474,619	0.03
EUR 400,000	National Grid North America Inc, 1.000%, 12/07/24	408,760	0.02	EUR 565,000	Prologis Euro Finance LLC, 0.500%, 16/02/32	537,750	0.03
EUR 350,000	Nestle Holdings Inc, 0.875%, 18/07/25	360,318	0.02	EUR 830,000	Prologis Euro Finance LLC, 1.000%, 06/02/35	785,668	0.05
EUR 710,000	New York Life Global Funding, 0.250%, 23/01/27	709,283	0.04	EUR 410,000	Prologis Euro Finance LLC, 1.500%, 10/09/49	385,326	0.02
EUR 620,000	Oracle Corp, 3.125%, 10/07/25	683,321	0.04	EUR 200,000	Prologis Euro Finance LLC, 1.500%, 10/09/49	187,964	0.01
EUR 770,000	Parker-Hannifin Corp, 1.125%, 01/03/25	788,049	0.04	EUR 500,000	Prologis Euro Finance LLC, 0.500%, perpetual	475,885	0.03
EUR 350,000	Pepsico Inc, 0.750%, 18/03/27	359,667	0.02	EUR 550,000	Prologis LP, 3.000%, 02/06/26	615,285	0.03
EUR 690,000	PepsiCo Inc, 0.250%, 06/05/24	695,920	0.04	EUR 800,000	Public Storage, 0.500%, 09/09/30	774,416	0.04
EUR 350,000	PepsiCo Inc, 2.625%, 28/04/26	386,684	0.02	EUR 1,000,000	Public Storage, 0.875%, 24/01/32	972,290	0.05
EUR 990,000	PepsiCo Inc, 0.500%, 06/05/28	1,000,246	0.06	EUR 580,000	PVH Corp, 3.125%, 15/12/27	644,693	0.04
EUR 550,000	PepsiCo Inc, 0.875%, 18/07/28	568,832	0.03	EUR 550,000	RELX Capital Inc, 1.300%, 12/05/25	570,950	0.03
EUR 350,000	PepsiCo Inc, 1.125%, 18/03/31	366,132	0.02	EUR 1,000,000	Southern Co, 1.875%, 15/09/81	971,820	0.05
EUR 550,000	PepsiCo Inc, 0.400%, 09/10/32	532,026	0.03	EUR 70,000	Southern Power Co, 1.850%, 20/06/26	74,250	0.00
EUR 435,000	PepsiCo Inc, 0.750%, 14/10/33	432,903	0.02				
EUR 310,000	PepsiCo Inc, 0.875%, 16/10/39	303,022	0.02				
EUR 850,000	PepsiCo Inc, 1.050%, 09/10/50	825,324	0.05				
EUR 410,000	PerkinElmer Inc, 1.875%, 19/07/26	434,670	0.02				
EUR 675,000	Pfizer Inc, 1.000%, 06/03/27	701,460	0.04				
EUR 480,000	Philip Morris International Inc, 2.875%, 30/05/24	513,341	0.03				
EUR 280,000	Philip Morris International Inc, 0.625%, 08/11/24	283,514	0.02				
EUR 500,000	Philip Morris International Inc, 2.750%, 19/03/25	541,480	0.03				
EUR 1,110,000	Philip Morris International Inc, 2.875%, 03/03/26	1,225,151	0.07				
EUR 350,000	Philip Morris International Inc, 2.875%, 14/05/29	401,149	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.48% (continued)				Corporate Bonds - 97.48% (continued)			
United States (continued)				United States (continued)			
EUR 400,000	Southern Power Co, 1.850%, 20/06/26	424,288	0.02	EUR 410,000	Verizon Communications Inc, 0.875%, 02/04/25	421,189	0.02
EUR 480,000	Stryker Corp, 1.125%, 30/11/23	491,578	0.03	EUR 950,000	Verizon Communications Inc, 3.250%, 17/02/26	1,069,747	0.06
EUR 640,000	Stryker Corp, 0.250%, 03/12/24	643,194	0.04	EUR 480,000	Verizon Communications Inc, 1.375%, 27/10/26	505,181	0.03
EUR 760,000	Stryker Corp, 2.125%, 30/11/27	828,810	0.05	EUR 1,040,000	Verizon Communications Inc, 0.875%, 08/04/27	1,067,820	0.06
EUR 690,000	Stryker Corp, 0.750%, 01/03/29	694,174	0.04	EUR 970,000	Verizon Communications Inc, 1.375%, 02/11/28	1,026,512	0.06
EUR 690,000	Stryker Corp, 2.625%, 30/11/30	793,990	0.04	EUR 800,000	Verizon Communications Inc, 0.375%, 22/03/29	786,448	0.04
EUR 550,000	Stryker Corp, 1.000%, 03/12/31	556,254	0.03	EUR 550,000	Verizon Communications Inc, 1.875%, 26/10/29	601,568	0.03
EUR 410,000	Thermo Fisher Scientific Inc, 0.750%, 12/09/24	417,991	0.03	EUR 1,040,000	Verizon Communications Inc, 1.250%, 08/04/30	1,082,910	0.06
EUR 690,000	Thermo Fisher Scientific Inc, 0.125%, 01/03/25	690,835	0.04	EUR 350,000	Verizon Communications Inc, 2.625%, 01/12/31	408,324	0.02
EUR 510,000	Thermo Fisher Scientific Inc, 2.000%, 15/04/25	539,223	0.03	EUR 690,000	Verizon Communications Inc, 0.875%, 19/03/32	683,907	0.04
EUR 620,000	Thermo Fisher Scientific Inc, 1.400%, 23/01/26	648,532	0.04	EUR 800,000	Verizon Communications Inc, 0.750%, 22/03/32	781,624	0.04
EUR 190,000	Thermo Fisher Scientific Inc, 1.450%, 16/03/27	200,851	0.01	EUR 1,040,000	Verizon Communications Inc, 1.300%, 18/05/33	1,064,170	0.06
EUR 200,000	Thermo Fisher Scientific Inc, 1.450%, 16/03/27	211,422	0.01	EUR 605,000	Verizon Communications Inc, 1.125%, 19/09/35	590,643	0.03
EUR 490,000	Thermo Fisher Scientific Inc, 1.750%, 15/04/27	525,927	0.03	EUR 1,190,000	Verizon Communications Inc, 2.875%, 15/01/38	1,423,954	0.08
EUR 690,000	Thermo Fisher Scientific Inc, 0.500%, 01/03/28	692,104	0.04	EUR 680,000	Verizon Communications Inc, 1.850%, 18/05/40	713,918	0.04
EUR 200,000	Thermo Fisher Scientific Inc, 1.375%, 12/09/28	210,888	0.01	EUR 690,000	VF Corp, 0.625%, 20/09/23	698,011	0.04
EUR 480,000	Thermo Fisher Scientific Inc, 1.950%, 24/07/29	527,515	0.03	EUR 255,000	VF Corp, 0.250%, 25/02/28	249,936	0.01
EUR 350,000	Thermo Fisher Scientific Inc, 0.875%, 01/10/31	353,101	0.02	EUR 350,000	VF Corp, 0.625%, 25/02/32	337,883	0.02
EUR 490,000	Thermo Fisher Scientific Inc, 2.375%, 15/04/32	561,168	0.03	EUR 530,000	Walgreens Boots Alliance Inc, 2.125%, 20/11/26	567,248	0.03
EUR 620,000	Thermo Fisher Scientific Inc, 2.875%, 24/07/37	751,266	0.05	EUR 490,000	Westlake Chemical Corp, 1.625%, 17/07/29	508,586	0.03
EUR 740,000	Thermo Fisher Scientific Inc, 1.500%, 01/10/39	747,245	0.04	EUR 200,000	Westlake Chemical Corp, 1.625%, 17/07/29	207,586	0.01
EUR 740,000	Thermo Fisher Scientific Inc, 1.875%, 01/10/49	758,855	0.04	EUR 730,000	Xylem Inc/NY, 2.250%, 11/03/23	746,870	0.04
EUR 410,000	Toyota Motor Credit Corp, 2.375%, 01/02/23	422,136	0.02	EUR 370,000	Zimmer Biomet Holdings Inc, 2.425%, 13/12/26	401,050	0.02
EUR 460,000	Toyota Motor Credit Corp, 0.625%, 21/11/24	467,953	0.03	EUR 390,000	Zimmer Biomet Holdings Inc, 1.164%, 15/11/27	397,749	0.02
EUR 840,000	Toyota Motor Credit Corp, 0.250%, 16/07/26	840,479	0.05				
EUR 585,000	Toyota Motor Credit Corp, 0.125%, 05/11/27	576,441	0.03	Total United States		292,043,299	16.21
EUR 690,000	United Parcel Service Inc, 0.375%, 15/11/23	697,397	0.04	Total Corporate Bonds		1,756,345,142	97.48
EUR 551,000	United Parcel Service Inc, 1.625%, 15/11/25	581,603	0.03	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
EUR 410,000	United Parcel Service Inc, 1.000%, 15/11/28	427,806	0.02	Other transferable securities			
EUR 350,000	United Parcel Service Inc, 1.500%, 15/11/32	374,518	0.02	Corporate Bonds - 1.23%			
EUR 760,000	US Bancorp, 0.850%, 07/06/24	775,884	0.04	Belgium			
EUR 550,000	Verizon Communications Inc, 1.625%, 01/03/24	571,472	0.03	EUR 500,000	KBC Group NV, 0.750%, 31/05/31	495,970	0.03
				Total Belgium		495,970	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Other transferable securities (continued)				Other transferable securities (continued)			
Corporate Bonds - 1.23% (continued)				Corporate Bonds - 1.23% (continued)			
Czech Republic				United Kingdom			
EUR 400,000	Raiffeisenbank AS, 1.000%, 09/06/28	397,788	0.02	EUR 500,000	AstraZeneca PLC, 0.375%, 03/06/29	498,430	0.03
Total Czech Republic				Total United Kingdom			
		397,788	0.02			498,430	0.03
France				United States			
EUR 1,000,000	Banque Fed Cred, 0.250%, 29/06/28	985,680	0.05	EUR 365,000	AbbVie Inc, 1.500%, 15/11/23	375,928	0.02
EUR 300,000	Engie SA, 1.625%, perpetual	306,045	0.02	EUR 480,000	AbbVie Inc, 1.250%, 01/06/24	493,694	0.03
Total France				EUR 410,000	AbbVie Inc, 2.125%, 01/06/29	452,583	0.03
		1,291,725	0.07	EUR 410,000	AT&T Inc, 1.050%, 05/09/23	417,864	0.02
Germany				EUR 410,000	AT&T Inc, 1.950%, 15/09/23	422,505	0.02
EUR 300,000	Clearstream Banking AG, zero coupon, 01/12/25	299,124	0.02	EUR 1,070,000	AT&T Inc, 1.800%, 05/09/26	1,136,361	0.06
EUR 400,000	Rwe AG, 0.625%, 11/06/31	392,428	0.02	EUR 1,110,000	AT&T Inc, 2.350%, 05/09/29	1,234,176	0.07
EUR 400,000	Vonovia SE, 1.500%, 14/06/41	385,012	0.02	EUR 190,000	AT&T Inc, 1.800%, 14/09/39	190,648	0.01
Total Germany				EUR 350,000	Fedex Corp, 1.300%, 05/08/31	360,468	0.02
		1,076,564	0.06	EUR 2,300,000	GOLDMAN SACHS GROUP INC, zero coupon, 30/04/24	2,302,760	0.13
Ireland				EUR 480,000	Illinois Tool Works Inc, 0.250%, 05/12/24	483,139	0.03
EUR 880,000	CRH Finance DAC, 1.250%, 05/11/26	917,769	0.05	EUR 620,000	Philip Morris International Inc, 0.800%, 01/08/31	596,800	0.03
EUR 200,000	FCA Bank SpA, zero coupon, perpetual	199,450	0.01	EUR 350,000	Verizon Communications, 1.500%, 19/09/39	348,674	0.02
Total Ireland				Total United States			
		1,117,219	0.06			8,815,600	0.49
Luxembourg				Total Corporate Bonds			
EUR 400,000	ACEF Holdings SCA, 0.750%, 14/06/28	393,556	0.02			22,120,024	1.23
EUR 425,000	Bevco Lux Sarl, 1.000%, 16/01/30	416,968	0.03	Total Other transferable securities			
EUR 550,000	DH Europe Finance, 1.800%, 18/09/49	579,705	0.03			22,120,024	1.23
Total Luxembourg				TOTAL INVESTMENTS			
		1,390,229	0.08			1,778,465,166	98.71
Netherlands				Other Net Assets/(Liabilities)			
EUR 800,000	de Volksbank NV, 0.250%, perpetual	794,424	0.04			23,244,434	1.29
EUR 400,000	Easyjet Finco Bv, 1.875%, perpetual	401,868	0.02	TOTAL NET ASSETS			
EUR 300,000	ING Groep NV, 0.875%, 09/06/32	297,765	0.02			1,801,709,600	100.00
EUR 500,000	JDE Peet's NV, 0.500%, 16/01/29	486,890	0.03				
EUR 1,000,000	Stellantis NV, 4.500%, 07/07/28	1,217,350	0.07				
EUR 200,000	Volkswagen Intl Fin NV, 0.875%, 22/09/28	205,628	0.01				
EUR 1,200,000	Wabtec Transportation, 1.250%, 03/12/27	1,211,532	0.07				
Total Netherlands							
		4,615,457	0.26				
Singapore							
EUR 200,000	ASCENDAS REIT, 0.750%, perpetual	194,248	0.01				
Total Singapore							
		194,248	0.01				
Spain							
EUR 500,000	Banco Santander, 0.625%, 24/06/29	494,670	0.03				
EUR 600,000	Inmobiliaria Colonial So, 0.750%, 22/06/29	588,246	0.03				
EUR 500,000	Merlin Properties Socimi, 1.375%, 01/06/30	492,890	0.03				
EUR 600,000	Telefonica Emisiones SAU, 1.807%, 21/05/32	650,988	0.03				
Total Spain							
		2,226,794	0.12				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.69%				Corporate Bonds - 97.69% <i>(continued)</i>			
Australia				Australia <i>(continued)</i>			
EUR 400,000	APT Pipelines Ltd, 2.000%, 22/03/27	426,340	0.04	EUR 195,000	Telstra Corp Ltd, 1.000%, 23/04/30	199,967	0.02
EUR 300,000	APT Pipelines Ltd, 0.750%, 15/03/29	292,809	0.03	EUR 500,000	Transurban Finance Co Pty Ltd, 1.875%, 16/09/24	522,485	0.05
EUR 400,000	APT Pipelines Ltd, 2.000%, 15/07/30	423,044	0.04	EUR 500,000	Transurban Finance Co Pty Ltd, 2.000%, 28/08/25	530,410	0.06
EUR 300,000	APT PIPELINES LTD, 1.250%, 15/03/33	289,953	0.03	EUR 300,000	Transurban Finance Co Pty Ltd, 1.750%, 29/03/28	319,266	0.03
EUR 700,000	Aurizon Network Pty Ltd, 3.125%, 01/06/26	776,076	0.08	EUR 400,000	Transurban Finance Co Pty Ltd, 1.450%, 16/05/29	415,644	0.04
EUR 1,200,000	Ausgrid Finance Pty Ltd, 1.250%, 30/07/25	1,238,784	0.13	EUR 500,000	Transurban Finance Co Pty Ltd, 3.000%, 08/04/30	578,165	0.06
EUR 490,000	Australia & New Zealand Banking Group Ltd, 0.625%, 21/02/23	495,566	0.05	Total Australia		17,736,953	1.80
EUR 600,000	Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	615,150	0.06	Austria			
EUR 400,000	Australia & New Zealand Banking Group Ltd, 1.125%, 21/11/29	406,424	0.04	EUR 300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, 03/09/27	297,315	0.03
EUR 300,000	Australia & New Zealand Banking Group Ltd, 0.669%, 05/05/31	295,122	0.03	EUR 1,200,000	CA Immobilien Anlagen AG, 0.875%, 05/02/27	1,173,696	0.12
EUR 300,000	Brambles Finance Ltd, 2.375%, 12/06/24	315,312	0.03	EUR 400,000	Erste Group Bank AG, 0.375%, 16/04/24	403,640	0.04
EUR 700,000	Goodman Australia Finance Pty Ltd, 1.375%, 27/09/25	721,665	0.07	EUR 600,000	Erste Group Bank AG, 0.875%, 13/05/27	607,958	0.06
EUR 520,000	Macquarie Group Ltd, 0.625%, 03/02/27	523,754	0.05	EUR 600,000	Erste Group Bank AG, 0.100%, 16/11/28	586,020	0.06
EUR 300,000	Macquarie Group Ltd, 0.350%, 03/03/28	295,767	0.03	EUR 500,000	Erste Group Bank AG, 1.000%, 10/06/30	502,540	0.05
EUR 1,000,000	MACQUARIE GROUP LTD, 0.950%, 21/05/31	993,380	0.10	EUR 100,000	Erste Group Bank AG, 1.625%, 08/09/31	102,750	0.01
EUR 550,000	National Australia Bank Ltd, 0.625%, 30/08/23	557,816	0.06	EUR 200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.875%, 16/10/23	204,374	0.02
EUR 300,000	National Australia Bank Ltd, 0.625%, 10/11/23	304,599	0.03	EUR 200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.375%, 25/06/24	201,186	0.02
EUR 500,000	National Australia Bank Ltd, 0.250%, 20/05/24	503,990	0.05	EUR 200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.125%, 30/06/26	198,988	0.02
EUR 400,000	National Australia Bank Ltd, 0.625%, 18/09/24	406,760	0.04	EUR 400,000	Mondi Finance Europe GmbH, 2.375%, 01/04/28	441,752	0.05
EUR 700,000	National Australia Bank Ltd, 1.250%, 18/05/26	731,381	0.08	EUR 400,000	Raiffeisen Bank International AG, 6.000%, 16/10/23	442,012	0.05
EUR 700,000	National Australia Bank Ltd, 1.375%, 30/08/28	743,169	0.08	EUR 400,000	Raiffeisen Bank International AG, 1.500%, 12/03/30	404,500	0.04
EUR 300,000	Optus Finance Pty Ltd, 1.000%, 20/06/29	304,344	0.03	EUR 300,000	Raiffeisen Bank International AG, 2.875%, 18/06/32	322,125	0.03
EUR 300,000	Scentre Group Trust 1 Via Scentre Group Trust 2, 1.750%, 11/04/28	319,452	0.03	EUR 400,000	Raiffeisen Bank International AG, 1.375%, 17/06/33	396,000	0.04
EUR 500,000	Sydney Airport Finance Co Pty Ltd, 2.750%, 23/04/24	526,105	0.06	EUR 300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.250%, 16/04/24	300,900	0.03
EUR 950,000	Sydney Airport Finance Co Pty Ltd, 1.750%, 26/04/28	991,410	0.10	EUR 400,000	Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	425,264	0.05
EUR 800,000	Telstra Corp Ltd, 2.500%, 15/09/23	836,424	0.09				
EUR 400,000	Telstra Corp Ltd, 1.125%, 14/04/26	414,348	0.04				
EUR 400,000	Telstra Corp Ltd, 1.375%, 26/03/29	422,072	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Austria (continued)				Belgium (continued)			
EUR 400,000	Verbund AG, 1.500%, 20/11/24	417,676	0.04	EUR 300,000	KBC Group NV, 0.625%, 10/04/25	304,710	0.03
EUR 1,200,000	Volksbank Wien AG, 0.875%, 23/03/26	1,212,984	0.12	EUR 1,400,000	KBC Group NV, 0.125%, 10/09/26	1,380,125	0.14
				EUR 500,000	KBC Group NV, 0.375%, 16/06/27	500,625	0.05
Total Austria		8,641,680	0.88	EUR 200,000	KBC Group NV, 1.625%, 18/09/29	205,750	0.02
Belgium				EUR 200,000	KBC Group NV, 0.500%, 03/12/29	199,000	0.02
EUR 700,000	Anheuser Busch InBev SA, 1.125%, 01/07/27	727,545	0.08	EUR 100,000	KBC Group NV, 0.750%, 24/01/30	100,976	0.01
EUR 300,000	Anheuser Busch InBev SA, 1.650%, 28/03/31	322,476	0.03	EUR 300,000	Lonza Finance International NV, 1.625%, 21/04/27	319,452	0.03
EUR 1,000,000	Anheuser Busch InBev SA, 2.875%, 02/04/32	1,190,940	0.12	EUR 300,000	Proximus SADP, 2.375%, 04/04/24	316,836	0.03
EUR 1,600,000	Anheuser Busch InBev SA, 3.700%, 02/04/40	2,122,720	0.22	EUR 300,000	Proximus SADP, 1.875%, 01/10/25	318,468	0.03
EUR 600,000	Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	647,808	0.07	EUR 400,000	Proximus SADP, 0.750%, 17/11/36	389,284	0.04
EUR 600,000	Anheuser-Busch InBev SA/NV, 1.150%, 22/01/27	624,174	0.07	Total Belgium		20,585,237	2.09
EUR 500,000	Anheuser-Busch InBev SA/NV, 2.125%, 02/12/27	548,010	0.06	British Virgin Islands			
EUR 200,000	Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	219,170	0.02	EUR 500,000	Global Switch Holdings Ltd, 2.250%, 31/05/27	514,715	0.05
EUR 500,000	Anheuser-Busch InBev SA/NV, 2.000%, 23/01/35	548,280	0.06	EUR 900,000	State Grid Overseas Investment 2016 Ltd, 0.797%, 05/08/26	912,663	0.09
EUR 1,500,000	Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	1,772,175	0.18	EUR 800,000	State Grid Overseas Investment 2016 Ltd, 1.303%, 05/08/32	818,072	0.09
EUR 1,200,000	Argenta Spaarbank, 1.000%, 06/02/24	1,223,646	0.12	Total British Virgin Islands		2,245,450	0.23
EUR 400,000	Argenta Spaarbank NV, 1.000%, 13/10/26	407,000	0.04	Canada			
EUR 400,000	Belfius Bank SA, 0.625%, 30/08/23	405,676	0.04	EUR 600,000	Bank of Nova Scotia, 0.500%, 30/04/24	607,470	0.06
EUR 400,000	Belfius Bank SA, 1.000%, 26/10/24	410,432	0.04	EUR 425,000	Bank of Nova Scotia, 0.125%, 04/09/26	421,324	0.05
EUR 200,000	Belfius Bank SA, 0.010%, 15/10/25	198,732	0.02	EUR 1,100,000	Bank of Nova Scotia, 0.250%, 01/11/28	1,074,073	0.11
EUR 500,000	Belfius Bank SA, 3.125%, 11/05/26	550,425	0.06	EUR 300,000	Canadian Imperial Bank of Commerce, 0.750%, 22/03/23	303,900	0.03
EUR 400,000	Belfius Bank SA, zero coupon, 28/08/26	394,520	0.04	EUR 700,000	Canadian Imperial Bank of Commerce, 0.375%, 03/05/24	706,027	0.07
EUR 300,000	Belfius Bank SA, 0.375%, 08/06/27	297,876	0.03	EUR 400,000	Great-West Lifeco Inc, 2.500%, 18/04/23	413,696	0.04
EUR 600,000	Belfius Bank SA, 0.125%, 08/02/28	586,206	0.06	EUR 200,000	Great-West Lifeco Inc, 1.750%, 07/12/26	213,468	0.02
EUR 500,000	Elia System Operator SA/NV, 1.375%, 14/01/26	523,040	0.05	EUR 400,000	Magna International Inc, 1.900%, 24/11/23	413,520	0.04
EUR 200,000	Elia System Operator SA/NV, 2.750%, perpetual	207,750	0.02	EUR 400,000	Magna International Inc, 1.500%, 25/09/27	425,132	0.04
EUR 400,000	Elia Transmission Belgium SA, 0.875%, 28/04/30	407,612	0.04	EUR 400,000	Royal Bank of Canada, 0.250%, 02/05/24	402,668	0.04
EUR 300,000	Fluvius System Op, 0.250%, 14/06/28	295,290	0.03	EUR 600,000	Royal Bank of Canada, 0.125%, 23/07/24	601,944	0.06
EUR 600,000	FLUVIUS System Operator CVBA, 0.625%, 24/11/31	591,558	0.06	EUR 700,000	Toronto-Dominion Bank, 0.625%, 20/07/23	709,373	0.07
EUR 400,000	KBC Group NV, 0.875%, 27/06/23	406,592	0.04	EUR 1,300,000	Toronto-Dominion Bank, 0.375%, 25/04/24	1,311,804	0.14
EUR 300,000	KBC Group NV, 0.750%, 18/10/23	305,136	0.03	Total Canada		7,604,399	0.77
EUR 600,000	KBC Group NV, 1.125%, 25/01/24	615,222	0.06				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Cayman Islands				Finland (continued)			
EUR 500,000	CK Hutchison Europe Finance 21 Ltd, 0.750%, 02/11/29	496,195	0.05	EUR 800,000	Nordea Bank Abp, 1.000%, 22/02/23	812,384	0.08
EUR 500,000	CK Hutchison Europe Finance 21 Ltd, 1.000%, 02/11/33	487,575	0.05	EUR 1,100,000	Nordea Bank Abp, 0.500%, 14/05/27	1,102,049	0.11
EUR 300,000	CK Hutchison Finance 16 II Ltd, 0.875%, 03/10/24	305,970	0.03	EUR 300,000	Nordea Bank Abp, 1.125%, 27/09/27	314,952	0.03
EUR 700,000	CK Hutchison Finance 16 Ltd, 1.250%, 06/04/23	711,753	0.07	EUR 300,000	OP Corporate Bank plc, 0.375%, 29/08/23	303,021	0.03
EUR 500,000	XLIT Ltd, 3.250%, 29/06/47	548,595	0.06	EUR 300,000	OP Corporate Bank plc, 0.375%, 26/02/24	303,333	0.03
Total Cayman Islands		2,550,088	0.26	EUR 300,000	OP Corporate Bank plc, 0.375%, 19/06/24	302,253	0.03
Denmark				EUR 1,000,000	OP Corporate Bank plc, 0.125%, 01/07/24	1,005,450	0.10
EUR 600,000	AP Moller - Maersk A/S, 1.750%, 16/03/26	635,190	0.06	EUR 300,000	OP Corporate Bank plc, 1.000%, 22/05/25	309,564	0.03
EUR 200,000	AP Moller - Maersk A/S, 0.750%, 25/11/31	197,968	0.02	EUR 500,000	OP Corporate Bank plc, 0.500%, 12/08/25	507,355	0.05
EUR 300,000	Carlsberg Breweries A/S, 0.500%, 06/09/23	302,829	0.03	EUR 320,000	OP Corporate Bank plc, 0.250%, 24/03/26	318,285	0.03
EUR 800,000	Carlsberg Breweries A/S, 2.500%, 28/05/24	843,112	0.09	EUR 300,000	OP Corporate Bank plc, 0.600%, 18/01/27	302,403	0.03
EUR 385,000	Carlsberg Breweries A/S, 0.375%, 30/06/27	384,754	0.04	EUR 355,000	OP Corporate Bank plc, 0.100%, 16/11/27	349,810	0.04
EUR 330,000	Carlsberg Breweries A/S, 0.625%, 09/03/30	329,096	0.03	EUR 690,000	OP Corporate Bank plc, 0.375%, 16/06/28	679,235	0.08
EUR 300,000	DSV AS, 0.375%, 26/02/27	300,438	0.03	EUR 300,000	OP Corporate Bank plc, 0.625%, 12/11/29	298,746	0.03
EUR 395,000	Jyske Bank A/S, 0.625%, 20/06/24	398,456	0.04	EUR 100,000	OP Corporate Bank plc, 1.625%, 09/06/30	102,250	0.01
EUR 200,000	Jyske Bank A/S, 0.375%, 15/10/25	200,750	0.02	EUR 300,000	Sampo Oyj, 3.375%, 23/05/49	336,000	0.04
EUR 380,000	Jyske Bank A/S, 0.050%, 02/09/26	374,300	0.04	EUR 500,000	Sampo Oyj, 2.500%, 03/09/52	521,875	0.05
EUR 500,000	Jyske Bank A/S, 0.250%, 17/02/28	493,125	0.05	EUR 900,000	SBB Treasury Oyj, 0.750%, 14/12/28	858,906	0.09
EUR 340,000	Nykredit Realkredit A/S, 0.250%, 20/01/23	341,319	0.04	Total Finland		10,490,197	1.07
EUR 500,000	Nykredit Realkredit A/S, 0.125%, 10/07/24	500,305	0.05	France			
EUR 400,000	Nykredit Realkredit A/S, 0.625%, 17/01/25	404,840	0.04	EUR 200,000	Aeroports de Paris, 1.500%, 24/07/23	204,284	0.02
EUR 500,000	Nykredit Realkredit A/S, 0.500%, 10/07/25	505,345	0.05	EUR 200,000	Aeroports de Paris, 3.125%, 11/06/24	215,306	0.02
EUR 500,000	Nykredit Realkredit A/S, 0.750%, 20/01/27	504,985	0.05	EUR 300,000	Aeroports de Paris, 1.500%, 07/04/25	313,221	0.03
EUR 400,000	Nykredit Realkredit AS, 0.250%, 13/01/26	397,192	0.04	EUR 300,000	Aeroports de Paris, 2.125%, 02/10/26	324,786	0.03
EUR 400,000	Nykredit Realkredit AS, 0.375%, 17/01/28	390,120	0.04	EUR 300,000	Aeroports de Paris, 1.000%, 13/12/27	310,086	0.03
EUR 500,000	Orsted A/S, 1.500%, 26/11/29	537,400	0.06	EUR 400,000	Aeroports de Paris, 2.750%, 05/06/28	459,252	0.05
EUR 200,000	Orsted A/S, 2.250%, perpetual	207,250	0.02	EUR 400,000	Aeroports de Paris, 1.000%, 05/01/29	410,576	0.04
EUR 200,000	Sydbank A/S, 0.500%, 10/11/26	199,750	0.02	EUR 900,000	Aeroports de Paris, 2.750%, 02/04/30	1,043,514	0.11
Total Denmark		8,448,524	0.86	EUR 400,000	Aeroports de Paris, 1.500%, 02/07/32	419,792	0.04
Finland				EUR 600,000	Aeroports de Paris, 1.125%, 18/06/34	601,458	0.06
EUR 300,000	Elenia Finance OYI, 0.375%, 06/02/27	298,026	0.03				
EUR 200,000	Fortum OYJ, 0.875%, 27/02/23	202,174	0.02				
EUR 400,000	Fortum OYJ, 1.625%, 27/02/26	421,000	0.04				
EUR 500,000	Fortum OYJ, 2.125%, 27/02/29	551,005	0.06				
EUR 300,000	Hemso Treasury Oyj, zero coupon, perpetual	290,121	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
France (continued)				France (continued)			
EUR 200,000	Aeroports de Paris, 2.125%, 11/10/38	223,582	0.02	EUR 1,100,000	Banque Federative du Credit Mutuel SA, 0.010%, 11/05/26	1,087,031	0.11
EUR 300,000	Air Liquide Finance, 1.000%, 02/04/25	309,936	0.03	EUR 800,000	Banque Federative du Credit Mutuel SA, 0.750%, 08/06/26	816,144	0.08
EUR 400,000	Air Liquide Finance SA, 0.750%, 13/06/24	407,980	0.04	EUR 700,000	Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	731,990	0.08
EUR 300,000	Air Liquide Finance SA, 1.375%, 02/04/30	325,122	0.03	EUR 200,000	Banque Federative du Credit Mutuel SA, 0.100%, 08/10/27	196,444	0.02
EUR 500,000	Air Liquide Finance SA, 0.625%, 20/06/30	511,430	0.05	EUR 500,000	Banque Federative du Credit Mutuel SA, 1.375%, 16/07/28	529,825	0.06
EUR 200,000	Air Liquide Finance SA, 0.375%, 20/09/33	196,036	0.02	EUR 500,000	Banque Federative du Credit Mutuel SA, 0.250%, 19/07/28	487,810	0.05
EUR 200,000	Alstom SA, 0.250%, 14/10/26	199,842	0.02	EUR 1,300,000	Banque Federative du Credit Mutuel SA, 0.625%, 03/11/28	1,288,458	0.13
EUR 600,000	Altearea SCA, 1.875%, 17/01/28	604,014	0.06	EUR 600,000	Banque Federative du Credit Mutuel SA, 1.750%, 15/03/29	643,860	0.07
EUR 1,600,000	Aprr SA, 1.875%, 15/01/25	1,684,080	0.17	EUR 100,000	Banque Federative du Credit Mutuel SA, 1.875%, 18/06/29	105,450	0.01
EUR 200,000	Aprr SA, 1.125%, 09/01/26	207,920	0.02	EUR 600,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/01/30	598,590	0.06
EUR 500,000	Aprr SA, zero coupon, 19/06/28	488,145	0.05	EUR 600,000	Banque Federative du Credit Mutuel SA, 1.250%, 03/06/30	621,546	0.06
EUR 300,000	Aprr SA, 1.500%, 17/01/33	323,739	0.03	EUR 500,000	Banque Federative du Credit Mutuel SA, 1.125%, 19/11/31	490,240	0.05
EUR 400,000	Arkema SA, 1.500%, 20/01/25	416,988	0.04	EUR 600,000	BNP Paribas Cardif SA, 4.032%, perpetual	670,500	0.07
EUR 500,000	Arkema SA, 1.500%, 20/04/27	530,600	0.06	EUR 900,000	BNP Paribas SA, 1.125%, 15/01/23	914,175	0.09
EUR 200,000	Arkema SA, 0.750%, 03/12/29	204,750	0.02	EUR 600,000	BNP Paribas SA, 2.375%, 20/05/24	634,716	0.07
EUR 400,000	Atos SE, 1.000%, 12/11/29	395,876	0.04	EUR 600,000	BNP Paribas SA, 1.125%, 28/08/24	617,754	0.06
EUR 600,000	Auchan Holding SA, 2.625%, 30/01/24	626,580	0.06	EUR 1,000,000	BNP Paribas SA, 2.375%, 17/02/25	1,063,470	0.11
EUR 600,000	Autoroutes du Sud de la France SA, 2.950%, 17/01/24	633,360	0.07	EUR 500,000	BNP Paribas SA, 1.250%, 19/03/25	517,450	0.05
EUR 200,000	Autoroutes du Sud de la France SA, 1.000%, 13/05/26	207,636	0.02	EUR 1,800,000	BNP Paribas SA, 0.500%, 15/07/25	1,818,000	0.19
EUR 200,000	Autoroutes du Sud de la France SA, 1.375%, 22/01/30	214,696	0.02	EUR 300,000	BNP Paribas SA, 1.625%, 23/02/26	318,405	0.03
EUR 400,000	Autoroutes du Sud de la France SA, 1.375%, 21/02/31	428,476	0.04	EUR 3,800,000	BNP Paribas SA, 0.500%, 04/06/26	3,745,533	0.38
EUR 500,000	Axa SA, 1.375%, 07/10/41	487,500	0.05	EUR 450,000	BNP Paribas SA, 1.125%, 11/06/26	465,840	0.05
EUR 600,000	AXA SA, 5.125%, 04/07/43	644,250	0.07	EUR 300,000	BNP Paribas SA, 0.125%, 04/09/26	297,183	0.03
EUR 800,000	AXA SA, 3.375%, 06/07/47	895,000	0.09	EUR 600,000	BNP Paribas SA, 2.250%, 11/01/27	643,620	0.07
EUR 1,200,000	AXA SA, 3.250%, 28/05/49	1,342,500	0.14	EUR 2,300,000	BNP Paribas SA, 2.125%, 23/01/27	2,450,305	0.25
EUR 800,000	AXA SA, 3.941%, 29/11/49	874,000	0.09	EUR 700,000	BNP Paribas SA, 0.250%, 13/04/27	691,250	0.07
EUR 300,000	AXA SA, 3.875%, perpetual	333,375	0.04	EUR 200,000	BNP Paribas SA, 0.375%, 14/10/27	198,500	0.02
EUR 900,000	Banque Federative du Credit Mutuel SA, 0.750%, 15/06/23	912,681	0.09	EUR 600,000	BNP Paribas SA, 1.500%, 23/05/28	635,754	0.07
EUR 700,000	Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	742,455	0.08				
EUR 800,000	Banque Federative du Credit Mutuel SA, 0.125%, 05/02/24	803,328	0.08				
EUR 800,000	Banque Federative du Credit Mutuel SA, 2.625%, 18/03/24	847,256	0.09				
EUR 600,000	Banque Federative du Credit Mutuel SA, 3.000%, 21/05/24	639,762	0.07				
EUR 700,000	Banque Federative du Credit Mutuel SA, 1.250%, 14/01/25	724,878	0.07				
EUR 800,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/07/25	816,344	0.08				
EUR 600,000	Banque Federative du Credit Mutuel SA, 3.000%, 11/09/25	654,534	0.07				
EUR 700,000	Banque Federative du Credit Mutuel SA, 1.625%, 19/01/26	739,627	0.08				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
France (continued)				France (continued)			
EUR 2,400,000	BNP Paribas SA, 1.125%, 17/04/29	2,438,551	0.25	EUR 400,000	Cie de Saint-Gobain, 1.750%, 03/04/23	409,144	0.04
EUR 500,000	BNP Paribas SA, 1.375%, 28/05/29	523,920	0.05	EUR 400,000	Cie de Saint-Gobain, 0.875%, 21/09/23	407,512	0.04
EUR 400,000	BNP Paribas SA, 2.375%, 20/11/30	425,000	0.04	EUR 400,000	Cie de Saint-Gobain, 0.625%, 15/03/24	406,372	0.04
EUR 600,000	BNP Paribas SA, 1.625%, 02/07/31	616,290	0.06	EUR 400,000	Cie de Saint-Gobain, 1.000%, 17/03/25	411,928	0.04
EUR 500,000	BNP Paribas SA, 0.875%, 31/08/33	486,875	0.05	EUR 400,000	Cie de Saint-Gobain, 1.125%, 23/03/26	416,704	0.04
EUR 800,000	Bouygues SA, 3.625%, 16/01/23	833,312	0.09	EUR 300,000	Cie de Saint-Gobain, 1.375%, 14/06/27	317,823	0.03
EUR 400,000	Bouygues SA, 0.500%, 11/02/30	396,272	0.04	EUR 500,000	Cie de Saint-Gobain, 2.375%, 04/10/27	556,310	0.06
EUR 800,000	BPCE SA, 1.125%, 18/01/23	811,944	0.08	EUR 400,000	Cie de Saint-Gobain, 1.875%, 21/09/28	439,108	0.05
EUR 600,000	BPCE SA, 4.625%, 18/07/23	641,700	0.07	EUR 400,000	Cie de Saint-Gobain, 1.875%, 15/03/31	442,044	0.05
EUR 1,200,000	BPCE SA, 0.625%, 26/09/23	1,216,800	0.12	EUR 500,000	Cie Financiere et Industrielle des Autoroutes SA, 0.375%, 07/02/25	505,475	0.05
EUR 300,000	BPCE SA, 0.375%, 05/10/23	302,976	0.03	EUR 300,000	Cie Financiere et Industrielle des Autoroutes SA, 1.125%, 13/10/27	315,153	0.03
EUR 100,000	BPCE SA, 0.875%, 31/01/24	101,863	0.01	EUR 200,000	Cie Financiere et Industrielle des Autoroutes SA, 0.750%, 09/09/28	206,034	0.02
EUR 900,000	BPCE SA, 1.000%, 15/07/24	923,130	0.09	EUR 500,000	Cie Financiere et Industrielle des Autoroutes SA, 1.000%, 19/05/31	520,830	0.05
EUR 700,000	BPCE SA, 3.000%, 19/07/24	755,223	0.08	EUR 500,000	Cie Generale des Etablissements Michelin SCA, 0.875%, 03/09/25	514,240	0.05
EUR 800,000	BPCE SA, 0.625%, 26/09/24	812,816	0.08	EUR 500,000	Cie Generale des Etablissements Michelin SCA, zero coupon, 02/11/28	488,090	0.05
EUR 600,000	BPCE SA, 1.000%, 01/04/25	615,642	0.06	EUR 500,000	Cie Generale des Etablissements Michelin SCA, 0.250%, 02/11/32	478,535	0.05
EUR 600,000	BPCE SA, 0.625%, 28/04/25	602,024	0.06	EUR 300,000	CNP Assurances, 0.375%, 08/03/28	289,122	0.03
EUR 1,500,000	BPCE SA, 0.250%, 15/01/26	1,471,467	0.15	EUR 300,000	CNP Assurances, 2.750%, 05/02/29	335,490	0.04
EUR 500,000	BPCE SA, 1.375%, 23/03/26	521,390	0.05	EUR 700,000	CNP Assurances, 4.250%, 05/06/45	784,875	0.08
EUR 400,000	BPCE SA, 2.875%, 22/04/26	438,352	0.05	EUR 700,000	CNP Assurances, 2.000%, 27/07/50	722,750	0.07
EUR 900,000	BPCE SA, 0.010%, 14/01/27	883,674	0.09	EUR 500,000	CNP Assurances, 4.000%, perpetual	548,125	0.06
EUR 400,000	BPCE SA, 0.500%, 24/02/27	399,268	0.04	EUR 400,000	Coentreprise de Transport d'Electricite SA, 2.125%, 29/07/32	446,920	0.05
EUR 200,000	BPCE SA, 0.500%, 15/09/27	199,000	0.02	EUR 500,000	Credit Agricole Assurances SA, 2.000%, 17/07/30	516,040	0.05
EUR 400,000	BPCE SA, 1.625%, 31/01/28	423,824	0.04	EUR 200,000	Credit Agricole Assurances SA, 1.500%, 06/10/31	196,594	0.02
EUR 800,000	BPCE SA, 1.000%, 05/10/28	828,464	0.09	EUR 700,000	Credit Agricole Assurances SA, 2.625%, 29/01/48	746,375	0.08
EUR 500,000	BPCE SA, 0.750%, 03/03/31	496,135	0.05	EUR 300,000	Credit Agricole Assurances SA, 4.750%, 27/09/48	360,375	0.04
EUR 400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.000%, 23/01/27	491,296	0.05	EUR 400,000	Credit Agricole Assurances SA, 4.500%, perpetual	450,000	0.05
EUR 300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.375%, 24/09/28	334,591	0.04	EUR 400,000	Credit Agricole Assurances SA, 4.250%, perpetual	438,500	0.05
EUR 200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.125%, 16/09/29	206,246	0.02				
EUR 700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.375%, perpetual	791,034	0.08				
EUR 900,000	Cappgemini SE, 2.500%, 01/07/23	930,330	0.10				
EUR 200,000	Cappgemini SE, 1.000%, 18/10/24	204,898	0.02				
EUR 200,000	Cappgemini SE, 0.625%, 23/06/25	203,312	0.02				
EUR 500,000	Cappgemini SE, 1.625%, 15/04/26	529,285	0.05				
EUR 100,000	Cappgemini SE, 1.750%, 18/04/28	107,964	0.01				
EUR 500,000	Cappgemini SE, 2.000%, 15/04/29	549,950	0.06				
EUR 300,000	Cappgemini SE, 1.125%, 23/06/30	310,998	0.03				
EUR 800,000	Cappgemini SE, 2.375%, 15/04/32	914,824	0.09				
EUR 500,000	Carrefour SA, 0.750%, 26/04/24	507,000	0.05				
EUR 700,000	Carrefour SA, 1.250%, 03/06/25	721,791	0.07				
EUR 200,000	Carrefour SA, 1.000%, 17/05/27	205,140	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
France (continued)				France (continued)			
EUR 800,000	Credit Agricole SA, 0.500%, 24/06/24	810,416	0.08	EUR 400,000	Danone SA, 1.125%, 14/01/25	412,468	0.04
EUR 700,000	Credit Agricole SA, 1.375%, 13/03/25	727,489	0.08	EUR 500,000	Danone SA, zero coupon, 01/12/25	498,990	0.05
EUR 600,000	Credit Agricole SA, 0.375%, 21/10/25	604,260	0.06	EUR 200,000	Danone SA, 0.571%, 17/03/27	204,008	0.02
EUR 800,000	Credit Agricole SA, 3.125%, 05/02/26	900,464	0.09	EUR 600,000	Danone SA, 0.520%, 09/11/30	600,684	0.06
EUR 800,000	Credit Agricole SA, 1.250%, 14/04/26	835,944	0.09	EUR 100,000	Danone SA, 1.000%, 31/12/99	99,955	0.01
EUR 600,000	Credit Agricole SA, 1.000%, 22/04/26	614,250	0.06	EUR 200,000	Danone SA, 1.750%, perpetual	202,750	0.02
EUR 900,000	Credit Agricole SA, 1.875%, 20/12/26	966,303	0.10	EUR 300,000	Dassault Systemes SE, zero coupon, 16/09/24	300,270	0.03
EUR 1,100,000	Credit Agricole SA, 2.625%, 17/03/27	1,202,509	0.12	EUR 200,000	Dassault Systemes SE, 0.125%, 16/09/26	199,606	0.02
EUR 1,100,000	Credit Agricole SA, 1.375%, 03/05/27	1,160,951	0.12	EUR 900,000	Dassault Systemes SE, 0.375%, 16/09/29	898,560	0.09
EUR 400,000	Credit Agricole SA, 0.125%, 09/12/27	390,668	0.04	EUR 200,000	Edenred, 1.375%, 10/03/25	207,210	0.02
EUR 600,000	Credit Agricole SA, 0.375%, 20/04/28	590,544	0.06	EUR 300,000	Edenred, 1.875%, 06/03/26	319,272	0.03
EUR 1,100,000	Credit Agricole SA, 1.750%, 05/03/29	1,181,631	0.12	EUR 500,000	Edenred, 1.875%, 30/03/27	538,530	0.06
EUR 1,200,000	Credit Agricole SA, 2.000%, 25/03/29	1,274,100	0.13	EUR 300,000	Edenred, 1.375%, 18/06/29	315,867	0.03
EUR 200,000	Credit Agricole SA, 0.500%, 21/09/29	197,112	0.02	EUR 400,000	Engie SA, 3.000%, 01/02/23	414,456	0.04
EUR 400,000	Credit Agricole SA, 0.875%, 14/01/32	400,144	0.04	EUR 100,000	Engie SA, 0.375%, 28/02/23	100,616	0.01
EUR 200,000	Credit Logement SA, 1.081%, 15/02/34	198,841	0.02	EUR 200,000	Engie SA, 0.875%, 27/03/24	203,882	0.02
EUR 300,000	Credit Mutuel Arkea, 0.875%, 05/10/23	305,250	0.03	EUR 600,000	Engie SA, 1.375%, 27/03/25	623,670	0.06
EUR 300,000	Credit Mutuel Arkea SA, 1.000%, 26/01/23	304,203	0.03	EUR 300,000	Engie SA, 0.875%, 19/09/25	307,836	0.03
EUR 300,000	Credit Mutuel Arkea SA, 1.250%, 31/05/24	308,586	0.03	EUR 400,000	Engie SA, 1.000%, 13/03/26	413,328	0.04
EUR 300,000	Credit Mutuel Arkea SA, 1.375%, 17/01/25	311,559	0.03	EUR 700,000	Engie SA, 2.375%, 19/05/26	767,725	0.08
EUR 300,000	Credit Mutuel Arkea SA, 0.010%, 28/01/26	296,322	0.03	EUR 400,000	Engie SA, zero coupon, 04/03/27	393,256	0.04
EUR 300,000	Credit Mutuel Arkea SA, 1.625%, 15/04/26	315,780	0.03	EUR 400,000	Engie SA, 1.750%, 27/03/28	431,372	0.05
EUR 700,000	Credit Mutuel Arkea SA, 0.875%, 07/05/27	707,711	0.07	EUR 400,000	Engie SA, 1.375%, 22/06/28	422,712	0.04
EUR 300,000	Credit Mutuel Arkea SA, 0.375%, 03/10/28	297,573	0.03	EUR 400,000	Engie SA, 1.375%, 28/02/29	423,844	0.04
EUR 300,000	Credit Mutuel Arkea SA, 1.125%, 23/05/29	312,417	0.03	EUR 300,000	Engie SA, 0.375%, 26/10/29	296,403	0.03
EUR 1,700,000	Credit Mutuel Arkea SA, 1.250%, 11/06/29	1,755,250	0.18	EUR 400,000	Engie SA, 2.125%, 30/03/32	451,528	0.05
EUR 100,000	Credit Mutuel Arkea SA, 1.875%, 25/10/29	103,125	0.01	EUR 300,000	Engie SA, 1.875%, 19/09/33	331,272	0.03
EUR 200,000	Danone SA, 2.600%, 28/06/23	208,320	0.02	EUR 300,000	Engie SA, 1.500%, 13/03/35	318,522	0.03
EUR 400,000	Danone SA, 1.250%, 30/05/24	412,512	0.04	EUR 200,000	Engie SA, 1.000%, 26/10/36	198,508	0.02
EUR 800,000	Danone SA, 0.709%, 03/11/24	815,816	0.08	EUR 500,000	Engie SA, 2.000%, 28/09/37	560,870	0.06
				EUR 300,000	Engie SA, 1.250%, 24/10/41	299,994	0.03
				EUR 900,000	Engie SA, 1.500%, perpetual	895,500	0.09
				EUR 600,000	Engie SA, 3.250%, perpetual	644,250	0.07
				EUR 500,000	EssilorLuxottica SA, zero coupon, 27/05/23	501,610	0.05
				EUR 300,000	EssilorLuxottica SA, 0.250%, 05/01/24	302,709	0.03
				EUR 700,000	EssilorLuxottica SA, 0.125%, 27/05/25	703,136	0.07
				EUR 1,000,000	EssilorLuxottica SA, 0.375%, 05/01/26	1,011,560	0.10
				EUR 500,000	EssilorLuxottica SA, 0.375%, 27/11/27	504,125	0.05
				EUR 800,000	EssilorLuxottica SA, 0.500%, 05/06/28	811,224	0.08
				EUR 400,000	Gecina SA, 1.500%, 20/01/25	416,728	0.04
				EUR 100,000	Gecina SA, 1.375%, 30/06/27	105,736	0.01
				EUR 400,000	Gecina SA, 1.375%, 26/01/28	424,800	0.04
				EUR 300,000	Gecina SA, 1.625%, 29/05/34	326,046	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
France (continued)				France (continued)			
EUR 700,000	Holding d'Infrastructures de Transport SASU, 1.625%, 18/09/29	728,728	0.08	EUR 600,000	La Poste SA, zero coupon, perpetual	576,180	0.06
EUR 300,000	HSBC France SA, 0.600%, 20/03/23	303,255	0.03	EUR 500,000	Legrand SA, 0.750%, 06/07/24	509,990	0.05
EUR 500,000	HSBC France SA, 0.250%, 17/05/24	503,435	0.05	EUR 200,000	Legrand SA, 0.750%, 20/05/30	206,282	0.02
EUR 400,000	HSBC France SA, 1.375%, 04/09/28	423,684	0.04	EUR 200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 28/02/23	200,984	0.02
EUR 800,000	Icade Sante SAS, 1.750%, 10/06/26	844,264	0.09	EUR 1,100,000	LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 11/02/24	1,100,726	0.11
EUR 500,000	Icade Sante SAS, 1.625%, 28/02/28	526,205	0.05	EUR 900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	916,740	0.09
EUR 200,000	Icade Sante SAS, 1.375%, 17/09/30	205,206	0.02	EUR 900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 07/04/25	920,385	0.09
EUR 300,000	Icade Sante SAS, 0.625%, 18/01/31	287,229	0.03	EUR 1,100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 11/02/28	1,095,160	0.11
EUR 1,600,000	Indigo Group SAS, 1.625%, 19/04/28	1,661,632	0.17	EUR 900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/31	894,420	0.09
EUR 500,000	JCDecaux SA, 1.000%, 01/06/23	506,035	0.05	EUR 400,000	Orange SA, 2.500%, 01/03/23	413,180	0.04
EUR 500,000	JCDecaux SA, 2.000%, 24/10/24	522,495	0.05	EUR 200,000	Orange SA, 0.750%, 11/09/23	202,974	0.02
EUR 300,000	JCDecaux SA, 2.625%, 24/04/28	328,725	0.03	EUR 300,000	Orange SA, 3.125%, 09/01/24	319,821	0.03
EUR 100,000	Kering SA, 0.250%, 13/05/23	100,633	0.01	EUR 600,000	Orange SA, 1.125%, 15/07/24	616,680	0.06
EUR 200,000	Kering SA, 2.750%, 08/04/24	212,900	0.02	EUR 400,000	Orange SA, 1.000%, 12/05/25	411,732	0.04
EUR 400,000	Kering SA, 1.250%, 10/05/26	420,176	0.04	EUR 500,000	Orange SA, 1.000%, 12/09/25	515,330	0.05
EUR 100,000	Kering SA, 0.750%, 13/05/28	103,202	0.01	EUR 300,000	Orange SA, zero coupon, 29/06/26	297,534	0.03
EUR 500,000	Klepierre SA, 1.000%, 17/04/23	506,130	0.05	EUR 600,000	Orange SA, 2.000%, 15/01/29	666,120	0.07
EUR 300,000	Klepierre SA, 1.750%, 06/11/24	312,708	0.03	EUR 600,000	Orange SA, 1.375%, 16/01/30	641,634	0.07
EUR 400,000	Klepierre SA, 1.875%, 19/02/26	424,168	0.04	EUR 500,000	Orange SA, 1.875%, 12/09/30	556,315	0.06
EUR 300,000	Klepierre SA, 1.375%, 16/02/27	313,395	0.03	EUR 500,000	Orange SA, 0.500%, 04/09/32	487,185	0.05
EUR 300,000	Klepierre SA, 2.000%, 12/05/29	326,247	0.03	EUR 900,000	Orange SA, 8.125%, 28/01/33	1,577,727	0.16
EUR 200,000	La Banque Postale SA, 1.000%, 16/10/24	205,004	0.02	EUR 200,000	Orange SA, 0.625%, 16/12/33	194,717	0.02
EUR 500,000	La Banque Postale SA, 0.500%, 17/06/26	502,980	0.05	EUR 500,000	Orange SA, 0.750%, 29/06/34	492,110	0.05
EUR 400,000	La Banque Postale SA, 0.250%, 12/07/26	400,144	0.04	EUR 200,000	Orange SA, 1.375%, 04/09/49	204,558	0.02
EUR 400,000	La Banque Postale SA, 2.000%, 13/07/28	434,712	0.05	EUR 800,000	Orange SA, 5.000%, perpetual	938,000	0.10
EUR 400,000	La Banque Postale SA, 1.375%, 24/04/29	419,352	0.04	EUR 600,000	Orange SA, 5.250%, perpetual	657,750	0.07
EUR 200,000	La Banque Postale SA, 0.875%, 26/01/31	197,550	0.02	EUR 300,000	Orange SA, 1.750%, perpetual	306,042	0.03
EUR 500,000	La Banque Postale SA, 0.750%, perpetual	487,890	0.05	EUR 400,000	Orange SA, 1.750%, perpetual	405,000	0.04
EUR 100,000	La Mondiale SAM, 2.125%, 23/06/31	103,519	0.01	EUR 700,000	Orange SA, 2.375%, perpetual	728,000	0.08
EUR 900,000	La Mondiale SAM, 5.050%, perpetual	1,036,125	0.11	EUR 100,000	Pernod Ricard SA, zero coupon, 24/10/23	100,308	0.01
EUR 600,000	La Poste SA, 2.750%, 26/11/24	651,360	0.07	EUR 600,000	Pernod Ricard SA, 2.125%, 27/09/24	632,760	0.07
EUR 400,000	La Poste SA, 1.125%, 04/06/25	415,520	0.04	EUR 500,000	Pernod Ricard SA, 1.125%, 07/04/25	516,410	0.05
EUR 1,000,000	La Poste SA, 0.625%, 21/10/26	983,440	0.10	EUR 300,000	Pernod Ricard SA, 1.500%, 18/05/26	315,993	0.03
EUR 600,000	La Poste SA, 0.375%, 17/09/27	602,556	0.06	EUR 600,000	Pernod Ricard SA, 0.500%, 24/10/27	606,486	0.06
EUR 300,000	La Poste SA, 1.450%, 30/11/28	321,378	0.03	EUR 500,000	Pernod Ricard SA, 1.750%, 08/04/30	548,835	0.06
EUR 600,000	La Poste SA, 1.375%, 21/04/32	637,272	0.07	EUR 200,000	Pernod Ricard SA, 0.875%, 24/10/31	204,404	0.02
EUR 400,000	La Poste SA, 1.000%, 17/09/34	401,100	0.04	EUR 1,600,000	Peugeot SA, 2.000%, 20/03/25	1,680,912	0.17
				EUR 400,000	PSA Tresorerie GIE, 6.000%, 19/09/33	577,632	0.06

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.69% <i>(continued)</i>				Corporate Bonds - 97.69% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 400,000	Publicis Groupe SA, 0.500%, 03/11/23	404,176	0.04	EUR 100,000	Sodexo SA, 2.500%, 24/06/26	110,044	0.01
EUR 300,000	Publicis Groupe SA, 1.625%, 16/12/24	312,291	0.03	EUR 500,000	Sodexo SA, 0.750%, 14/04/27	512,815	0.05
EUR 800,000	RTE Reseau de Transport d'Electricite SADIR, 2.750%, 20/06/29	932,880	0.10	EUR 620,000	Sodexo SA, 1.000%, 17/07/28	645,531	0.07
EUR 1,500,000	RTE Reseau de Transport d'Electricite SADIR, 2.000%, 18/04/36	1,700,745	0.17	EUR 200,000	Suez, 1.000%, 03/04/25	205,614	0.02
EUR 300,000	RTE Reseau de Transport d'Electricite SADIR, 2.125%, 27/09/38	348,342	0.04	EUR 200,000	Suez, 1.750%, 10/09/25	211,238	0.02
EUR 1,700,000	Schneider Electric SE, 1.500%, 08/09/23	1,744,268	0.18	EUR 400,000	Suez, 1.250%, 19/05/28	421,360	0.04
EUR 400,000	Schneider Electric SE, 0.875%, 11/03/25	410,904	0.04	EUR 500,000	Suez, 1.500%, 03/04/29	534,675	0.06
EUR 100,000	SCOR SE, 3.000%, 08/06/46	109,250	0.01	EUR 200,000	Suez, 1.625%, 17/09/30	217,046	0.02
EUR 400,000	SCOR SE, 3.625%, 27/05/48	462,000	0.05	EUR 100,000	Suez, 0.500%, 14/10/31	98,113	0.01
EUR 400,000	Societe Generale SA, 0.500%, 13/01/23	402,884	0.04	EUR 500,000	Suez, 1.625%, 21/09/32	541,895	0.06
EUR 500,000	Societe Generale SA, 4.000%, 07/06/23	527,980	0.05	EUR 300,000	Suez, 1.250%, 14/05/35	311,823	0.03
EUR 900,000	Societe Generale SA, 1.250%, 15/02/24	923,625	0.10	EUR 1,400,000	Suez, 1.625%, perpetual	1,403,500	0.14
EUR 700,000	Societe Generale SA, 1.125%, 23/01/25	720,307	0.07	EUR 200,000	Suez SA, zero coupon, 09/06/26	198,380	0.02
EUR 700,000	Societe Generale SA, 2.625%, 27/02/25	747,866	0.08	EUR 500,000	Suez SA, 1.250%, 02/04/27	524,050	0.05
EUR 900,000	Societe Generale SA, 1.125%, 21/04/26	908,750	0.09	EUR 1,300,000	TDF Infrastructure SAS, 2.500%, 07/04/26	1,379,859	0.14
EUR 400,000	Societe Generale SA, 0.875%, 01/07/26	406,900	0.04	EUR 800,000	Teleperformance, 1.500%, 03/04/24	821,352	0.08
EUR 500,000	Societe Generale SA, 0.125%, 17/11/26	496,250	0.05	EUR 400,000	Teleperformance, 1.875%, 02/07/25	421,332	0.04
EUR 800,000	Societe Generale SA, 0.750%, 25/01/27	805,104	0.08	EUR 600,000	Teleperformance, 0.250%, 26/11/27	588,972	0.06
EUR 300,000	Societe Generale SA, 0.625%, 02/12/27	298,821	0.03	EUR 375,000	Unibail-Rodamco-Westfield SE, 2.500%, 26/02/24	395,104	0.04
EUR 400,000	Societe Generale SA, 1.375%, 13/01/28	414,960	0.04	EUR 300,000	Unibail-Rodamco-Westfield SE, 0.875%, 21/02/25	306,252	0.03
EUR 200,000	Societe Generale SA, 1.375%, 23/02/28	202,500	0.02	EUR 300,000	Unibail-Rodamco-Westfield SE, 1.000%, 14/03/25	307,230	0.03
EUR 500,000	Societe Generale SA, 0.875%, 22/09/28	503,750	0.05	EUR 400,000	Unibail-Rodamco-Westfield SE, 2.125%, 09/04/25	422,152	0.04
EUR 700,000	Societe Generale SA, 2.125%, 27/09/28	759,682	0.08	EUR 500,000	Unibail-Rodamco-Westfield SE, 1.125%, 15/09/25	512,575	0.05
EUR 700,000	Societe Generale SA, 1.750%, 22/03/29	742,882	0.08	EUR 200,000	Unibail-Rodamco-Westfield SE, 1.375%, 09/03/26	208,230	0.02
EUR 1,300,000	Societe Generale SA, 0.500%, 12/06/29	1,270,750	0.13	EUR 300,000	Unibail-Rodamco-Westfield SE, 1.125%, 28/04/27	309,936	0.03
EUR 100,000	Societe Generale SA, 1.250%, 12/06/30	102,158	0.01	EUR 500,000	Unibail-Rodamco-Westfield SE, 0.625%, 04/05/27	501,820	0.05
EUR 500,000	Societe Generale SA, 1.000%, 24/11/30	499,375	0.05	EUR 200,000	Unibail-Rodamco-Westfield SE, 1.500%, 22/02/28	209,430	0.02
EUR 475,000	Sodexo SA, 0.500%, 17/01/24	480,548	0.05	EUR 500,000	Unibail-Rodamco-Westfield SE, 0.750%, 25/10/28	499,470	0.05
EUR 350,000	Sodexo SA, 0.750%, 27/04/25	357,273	0.04	EUR 200,000	Unibail-Rodamco-Westfield SE, 2.625%, 09/04/30	227,042	0.02
				EUR 400,000	Unibail-Rodamco-Westfield SE, 1.375%, 15/04/30	415,576	0.04
				EUR 500,000	Unibail-Rodamco-Westfield SE, 1.875%, 15/01/31	536,320	0.06
				EUR 1,000,000	Unibail-Rodamco-Westfield SE, 1.375%, 04/12/31	1,009,545	0.10
				EUR 400,000	Unibail-Rodamco-Westfield SE, 0.875%, 29/03/32	386,368	0.04
				EUR 600,000	Unibail-Rodamco-Westfield SE, 2.000%, 29/06/32	648,216	0.07
				EUR 400,000	Unibail-Rodamco-Westfield SE, 1.750%, 27/02/34	414,284	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
France (continued)				Germany (continued)			
EUR 100,000	Unibail-Rodamco-Westfield SE, 2.000%, 28/04/36	105,304	0.01	EUR 200,000	Berlin Hyp AG, 0.375%, 28/08/23	202,092	0.02
EUR 300,000	Unibail-Rodamco-Westfield SE, 2.000%, 29/05/37	311,772	0.03	EUR 400,000	Berlin Hyp AG, 0.500%, 26/09/23	404,152	0.04
EUR 300,000	Unibail-Rodamco-Westfield SE, 2.250%, 14/05/38	318,672	0.03	EUR 500,000	Berlin Hyp AG, 1.250%, 22/01/25	517,945	0.05
EUR 300,000	Unibail-Rodamco-Westfield SE, 1.750%, 01/07/49	280,149	0.03	EUR 400,000	Berlin Hyp AG, 1.000%, 05/02/26	413,508	0.04
EUR 100,000	Veolia Environnement SA, 0.314%, 04/10/23	100,804	0.01	EUR 300,000	Berlin Hyp AG, 1.125%, 25/10/27	312,465	0.03
EUR 400,000	Veolia Environnement SA, 0.892%, 14/01/24	407,024	0.04	EUR 200,000	Berlin Hyp AG, 1.500%, 18/04/28	211,980	0.02
EUR 200,000	Veolia Environnement SA, 1.496%, 30/11/26	211,926	0.02	EUR 200,000	Berlin Hyp AG, 0.500%, 05/11/29	201,478	0.02
EUR 500,000	Veolia Environnement SA, zero coupon, 14/01/27	494,510	0.05	EUR 700,000	Berlin Hyp AG, 0.375%, 21/04/31	693,476	0.07
EUR 400,000	Veolia Environnement SA, 4.625%, 30/03/27	488,996	0.05	EUR 500,000	Bertelsmann SE & Co KGaA, 1.250%, 29/09/25	519,795	0.05
EUR 700,000	Veolia Environnement SA, 1.590%, 10/01/28	752,059	0.08	EUR 300,000	Bertelsmann SE & Co KGaA, 1.125%, 27/04/26	311,238	0.03
EUR 400,000	Veolia Environnement SA, 1.250%, 15/04/28	421,684	0.04	EUR 400,000	Bertelsmann SE & Co KGaA, 2.000%, 01/04/28	437,200	0.05
EUR 300,000	Veolia Environnement SA, 0.927%, 04/01/29	309,903	0.03	EUR 200,000	Bertelsmann SE & Co KGaA, 1.500%, 15/05/30	212,668	0.02
EUR 300,000	Veolia Environnement SA, 1.940%, 07/01/30	332,127	0.03	EUR 924,000	Commerzbank AG, 0.500%, 28/08/23	932,991	0.10
EUR 400,000	Veolia Environnement SA, 6.125%, 25/11/33	631,836	0.07	EUR 600,000	Commerzbank AG, 1.250%, 23/10/23	613,008	0.06
EUR 300,000	Vinci SA, 1.000%, 26/09/25	309,486	0.03	EUR 400,000	Commerzbank AG, 1.125%, 24/05/24	409,644	0.04
EUR 600,000	Vinci SA, zero coupon, 27/11/28	585,786	0.06	EUR 615,000	Commerzbank AG, 0.625%, 28/08/24	623,395	0.06
EUR 1,300,000	Vinci SA, 1.625%, 18/01/29	1,407,081	0.14	EUR 300,000	Commerzbank AG, 0.250%, 16/09/24	300,636	0.03
EUR 300,000	Vivendi SA, 1.125%, 24/11/23	306,099	0.03	EUR 400,000	Commerzbank AG, 0.100%, 11/09/25	398,044	0.04
EUR 300,000	Vivendi SA, 0.875%, 18/09/24	305,712	0.03	EUR 500,000	Commerzbank AG, 1.125%, 19/09/25	512,825	0.05
EUR 400,000	Wendel SA, 2.500%, 09/02/27	441,876	0.05	EUR 1,000,000	Commerzbank AG, 1.000%, 04/03/26	1,027,380	0.11
EUR 450,000	WPP Finance SA, 2.250%, 22/09/26	492,853	0.05	EUR 100,000	Commerzbank AG, 0.750%, 24/03/26	101,391	0.01
EUR 400,000	WPP Finance SA, 2.375%, 19/05/27	441,152	0.05	EUR 500,000	Commerzbank AG, 0.875%, 22/01/27	502,615	0.05
Total France		206,449,424	20.95	EUR 59,000	Commerzbank AG, 1.500%, 28/08/28	63,068	0.01
Germany				EUR 200,000	Continental AG, 0.375%, 27/06/25	200,942	0.02
EUR 100,000	Aareal Bank AG, 0.375%, 10/04/24	100,707	0.01	EUR 300,000	Covestro AG, 1.750%, 25/09/24	312,630	0.03
EUR 800,000	Allianz SE, 2.241%, 07/07/45	840,136	0.09	EUR 600,000	Covestro AG, 0.875%, 03/02/26	612,054	0.06
EUR 600,000	Allianz SE, 3.099%, 06/07/47	667,248	0.07	EUR 300,000	Covestro AG, 1.375%, 12/06/30	314,793	0.03
EUR 700,000	Allianz SE, 1.301%, 25/09/49	697,375	0.07	EUR 1,800,000	Daimler AG, 0.850%, 28/02/25	1,848,582	0.19
EUR 500,000	Allianz SE, 2.121%, 08/07/50	524,240	0.05	EUR 1,900,000	Daimler AG, 2.625%, 07/04/25	2,062,013	0.21
EUR 800,000	Allianz SE, 4.750%, perpetual	861,848	0.09	EUR 1,700,000	Daimler AG, 1.500%, 09/03/26	1,800,555	0.18
EUR 800,000	Allianz SE, 3.375%, perpetual	858,480	0.09	EUR 900,000	Daimler AG, 2.000%, 22/08/26	977,679	0.10
EUR 300,000	BASF SE, 0.101%, 05/06/23	301,341	0.03	EUR 1,800,000	Daimler AG, 1.000%, 15/11/27	1,881,612	0.19
EUR 800,000	BASF SE, 2.500%, 22/01/24	840,800	0.09	EUR 1,800,000	Daimler AG, 1.375%, 11/05/28	1,927,926	0.20
EUR 400,000	BASF SE, 0.875%, 22/05/25	413,272	0.04	EUR 1,500,000	Daimler AG, 2.375%, 22/05/30	1,730,955	0.18
EUR 200,000	BASF SE, 0.250%, 05/06/27	201,540	0.02	EUR 300,000	Daimler AG, 1.125%, 08/08/34	310,491	0.03
EUR 600,000	BASF SE, 0.875%, 15/11/27	624,342	0.07	EUR 300,000	Deutsche Bahn Finance GMBH, 2.500%, 12/09/23	313,845	0.03
EUR 200,000	Bayerische Landesbank, 1.375%, 22/11/32	200,558	0.02	EUR 800,000	Deutsche Bahn Finance GMBH, 3.000%, 08/03/24	857,472	0.09
				EUR 300,000	Deutsche Bahn Finance GMBH, 1.250%, 23/10/25	314,088	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Germany (continued)				Germany (continued)			
EUR 600,000	Deutsche Bahn Finance GMBH, 0.750%, 02/03/26	605,934	0.06	EUR 300,000	Deutsche Telekom AG, 1.375%, 05/07/34	316,896	0.03
EUR 500,000	Deutsche Bahn Finance GMBH, 0.500%, 09/04/27	509,595	0.05	EUR 200,000	Deutsche Telekom AG, 1.375%, 05/07/34	211,264	0.02
EUR 300,000	Deutsche Bahn Finance GMBH, 1.000%, 17/12/27	314,919	0.03	EUR 400,000	Deutsche Telekom AG, 1.750%, 09/12/49	411,204	0.04
EUR 600,000	Deutsche Bahn Finance GMBH, 1.125%, 18/12/28	637,248	0.07	EUR 400,000	Deutsche Wohnen SE, 1.000%, 30/04/25	407,692	0.04
EUR 300,000	Deutsche Bahn Finance GMBH, 2.750%, 19/03/29	354,420	0.04	EUR 300,000	Deutsche Wohnen SE, 1.300%, 07/04/41	291,861	0.03
EUR 1,000,000	Deutsche Bahn Finance GMBH, 0.375%, 23/06/29	1,006,890	0.10	EUR 1,700,000	E.ON SE, 1.000%, 07/10/25	1,753,669	0.18
EUR 600,000	Deutsche Bahn Finance GMBH, 1.375%, 28/03/31	634,564	0.06	EUR 1,100,000	Eurogrid GmbH, 1.875%, 10/06/25	1,160,423	0.12
EUR 800,000	Deutsche Bahn Finance GMBH, 0.875%, 11/07/31	801,988	0.08	EUR 200,000	Eurogrid GmbH, 1.113%, 15/05/32	207,440	0.02
EUR 300,000	Deutsche Bahn Finance GMBH, 1.500%, 08/12/32	328,776	0.04	EUR 600,000	Eurogrid GmbH, 0.741%, 21/04/33	590,514	0.06
EUR 1,000,000	Deutsche Bahn Finance GMBH, 0.625%, 15/04/36	910,080	0.10	EUR 700,000	Evonik Industries AG, 1.000%, 23/01/23	707,315	0.07
EUR 300,000	Deutsche Bahn Finance GMBH, 0.625%, perpetual	309,459	0.03	EUR 300,000	Evonik Industries AG, 0.625%, 18/09/25	304,329	0.03
EUR 810,000	Deutsche Bahn Finance GMBH, 1.125%, perpetual	795,371	0.08	EUR 300,000	Ewe AG, 0.250%, 08/06/28	295,140	0.03
EUR 300,000	Deutsche Bahn Finance GMBH, 0.950%, perpetual	298,500	0.03	EUR 700,000	Hamburg Commercial Bank AG, 0.375%, 09/03/26	699,328	0.07
EUR 300,000	Deutsche Bahn Finance GMBH, 1.600%, perpetual	299,625	0.03	EUR 300,000	Hannover Rueck SE, 1.125%, 09/10/39	294,222	0.03
EUR 300,000	Deutsche Boerse AG, 0.125%, 22/02/31	292,998	0.03	EUR 300,000	Hannover Rueck SE, 1.750%, 08/10/40	306,258	0.03
EUR 200,000	Deutsche Kreditbank AG, 0.750%, 26/09/24	203,798	0.02	EUR 400,000	Hannover Rueck SE, 1.375%, 30/06/42	392,508	0.04
EUR 200,000	Deutsche Kreditbank AG, 0.010%, 23/02/26	198,472	0.02	EUR 200,000	Hannover Rueck SE, 3.375%, perpetual	219,084	0.02
EUR 600,000	Deutsche Pfandbriefbank AG, 0.750%, 07/02/23	605,094	0.06	EUR 300,000	HeidelbergCement AG, 2.250%, 03/06/24	314,667	0.03
EUR 200,000	Deutsche Post AG, 2.750%, 09/10/23	210,604	0.02	EUR 600,000	HeidelbergCement AG, 1.500%, 07/02/25	623,574	0.06
EUR 300,000	Deutsche Post AG, 2.875%, 11/12/24	326,799	0.03	EUR 1,200,000	Hella GmbH & Co KGaA, 0.500%, 26/01/27	1,200,744	0.12
EUR 300,000	Deutsche Post AG, 1.250%, 01/04/26	314,718	0.03	EUR 400,000	Infineon Technologies AG, 1.625%, 24/06/29	425,524	0.04
EUR 400,000	Deutsche Post AG, 0.375%, 20/05/26	404,332	0.04	EUR 500,000	Knorr-Bremse AG, 1.125%, 13/06/25	516,315	0.05
EUR 300,000	Deutsche Post AG, 1.000%, 13/12/27	315,132	0.03	EUR 200,000	Landesbank Baden-Wuerttemberg, 0.375%, 24/05/24	201,876	0.02
EUR 400,000	Deutsche Post AG, 1.625%, 05/12/28	435,420	0.05	EUR 400,000	Landesbank Baden-Wuerttemberg, 3.625%, 16/06/25	437,304	0.05
EUR 300,000	Deutsche Post AG, 0.750%, 20/05/29	309,630	0.03	EUR 400,000	Landesbank Baden-Wuerttemberg, 0.375%, 29/07/26	401,920	0.04
EUR 245,000	Deutsche Telekom AG, 0.875%, 25/03/26	252,431	0.03	EUR 400,000	Landesbank Baden-Wuerttemberg, 2.875%, 28/09/26	430,656	0.05
EUR 700,000	Deutsche Telekom AG, 0.500%, 05/07/27	711,627	0.07	EUR 500,000	Landesbank Baden-Wuerttemberg, 0.375%, 18/02/27	501,070	0.05
EUR 800,000	Deutsche Telekom AG, 1.750%, 25/03/31	887,168	0.09	EUR 300,000	Landesbank Baden-Wuerttemberg, 0.375%, 30/09/27	299,604	0.03

Schedule of Investments (continued)

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Germany (continued)				Germany (continued)			
EUR 200,000	Landesbank Baden-Wuerttemberg, 2.200%, 09/05/29	208,856	0.02	EUR 600,000	SAP SE, 1.250%, 10/03/28	637,080	0.07
EUR 500,000	Landesbank Baden-Wuerttemberg, 0.375%, perpetual	489,835	0.05	EUR 100,000	Talanx AG, 3.125%, 13/02/23	103,712	0.01
EUR 500,000	Landesbank Baden-Wuerttemberg, 0.375%, perpetual	483,860	0.05	EUR 200,000	Talanx AG, 1.750%, 01/12/42	198,919	0.02
EUR 1,300,000	Landesbank Hessen-Thuringen Girozentrale, 0.375%, 12/05/25	1,304,660	0.13	EUR 500,000	Talanx AG, 2.250%, 05/12/47	527,060	0.06
EUR 1,100,000	LEG Immobilien AG, 1.250%, 23/01/24	1,122,407	0.12	EUR 400,000	Vier Gas Transport GmbH, 3.125%, 10/07/23	419,356	0.04
EUR 300,000	LEG Immobilien AG, 0.875%, 28/11/27	303,948	0.03	EUR 400,000	Vier Gas Transport GmbH, 2.875%, 12/06/25	438,260	0.05
EUR 500,000	LEG Immobilien SE, 0.750%, 30/06/31	488,465	0.05	EUR 300,000	Vier Gas Transport GmbH, 1.500%, 25/09/28	320,133	0.03
EUR 200,000	LEG Immobilien SE, 1.000%, 19/11/32	195,904	0.02	EUR 300,000	Vier Gas Transport GmbH, 0.125%, 10/09/29	289,518	0.03
EUR 350,000	Linde Finance BV, 2.000%, 18/04/23	360,468	0.04	EUR 300,000	Vier Gas Transport GmbH, 0.500%, 10/09/34	287,001	0.03
EUR 300,000	Merck Financial Services GmbH, 0.005%, 15/12/23	301,236	0.03	EUR 500,000	Vonovia SE, zero coupon, 16/09/24	496,478	0.05
EUR 300,000	Merck Financial Services GmbH, 0.125%, 16/07/25	301,236	0.03	EUR 500,000	Vonovia SE, 0.375%, 16/06/27	494,780	0.05
EUR 300,000	Merck Financial Services GmbH, 0.375%, 05/07/27	303,429	0.03	EUR 200,000	Vonovia SE, 0.250%, 01/09/28	194,530	0.02
EUR 300,000	Merck Financial Services GmbH, 0.500%, 16/07/28	305,847	0.03	EUR 500,000	Vonovia SE, 0.625%, 14/12/29	491,770	0.05
EUR 300,000	Merck Financial Services GmbH, 0.875%, 05/07/31	310,764	0.03	EUR 300,000	Vonovia SE, 0.750%, 01/09/32	289,863	0.03
EUR 200,000	Merck Kgaa, 2.875%, 25/06/79	215,500	0.02	EUR 200,000	Vonovia SE, 1.000%, 16/06/33	195,580	0.02
EUR 400,000	Merck KGaA, 3.375%, 12/12/74	432,000	0.05	EUR 1,000,000	Vonovia SE, 1.625%, 01/09/51	915,400	0.09
EUR 200,000	Merck KGaA, 1.625%, 25/06/79	205,000	0.02	EUR 300,000	WPP Finance Deutschland GmbH, 1.625%, 23/03/30	321,465	0.03
EUR 300,000	Merck KGaA, 2.875%, 25/06/79	323,250	0.03	Total Germany		79,248,863	8.04
EUR 500,000	Merck KGaA, 1.625%, 09/09/80	510,625	0.05	Ireland			
EUR 200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.250%, 26/05/41	196,956	0.02	EUR 700,000	Abbott Ireland Financing DAC, 0.875%, 27/09/23	713,244	0.07
EUR 500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.000%, 26/05/42	477,300	0.05	EUR 300,000	Abbott Ireland Financing DAC, 0.100%, 19/11/24	301,743	0.03
EUR 900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, 26/05/49	1,016,937	0.10	EUR 400,000	Abbott Ireland Financing DAC, 1.500%, 27/09/26	424,476	0.04
EUR 500,000	Robert Bosch GmbH, 1.750%, 08/07/24	523,360	0.05	EUR 1,200,000	Abbott Ireland Financing DAC, 0.375%, 19/11/27	1,207,656	0.12
EUR 600,000	SAP SE, 1.125%, 20/02/23	607,866	0.06	EUR 200,000	AIB Group PLC, 2.250%, 03/07/25	213,586	0.02
EUR 200,000	SAP SE, zero coupon, 17/05/23	200,684	0.02	EUR 600,000	Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	641,550	0.07
EUR 400,000	SAP SE, 0.750%, 10/12/24	409,484	0.04	EUR 300,000	Bank of Ireland Group PLC, 0.750%, 08/07/24	303,087	0.03
EUR 100,000	SAP SE, 1.000%, 01/04/25	103,161	0.01	EUR 300,000	CCEP Finance Ireland DAC, zero coupon, 06/09/25	297,327	0.03
EUR 300,000	SAP SE, 1.000%, 13/03/26	311,238	0.03	EUR 300,000	CCEP Finance Ireland DAC, 0.875%, 06/05/33	294,153	0.03
EUR 300,000	SAP SE, 0.125%, 18/05/26	300,825	0.03	EUR 500,000	CCEP Finance Ireland DAC, 0.500%, perpetual	492,885	0.05
EUR 550,000	SAP SE, 1.750%, 22/02/27	594,346	0.06	EUR 500,000	CCEP Finance Ireland DAC, 1.500%, perpetual	497,795	0.05
				EUR 500,000	Cloverie PLC for Zurich Insurance Co Ltd, 1.750%, 16/09/24	524,480	0.05
				EUR 300,000	Cloverie PLC for Zurich Insurance Co Ltd, 1.500%, 15/12/28	319,779	0.03
				EUR 400,000	CRH Finance DAC, 3.125%, 03/04/23	416,380	0.04
				EUR 325,000	CRH Finance DAC, 1.375%, 18/10/28	342,631	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Ireland (continued)				Italy (continued)			
EUR 500,000	Dell Bank International DAC, 0.500%, 27/10/26	496,665	0.05	EUR 200,000	Assicurazioni Generali SpA, 3.875%, 29/01/29	231,048	0.02
EUR 500,000	Dell Bank International DAC, 1.625%, perpetual	517,085	0.05	EUR 375,000	Assicurazioni Generali SpA, 2.429%, 14/07/31	397,140	0.04
EUR 400,000	ESB Finance DAC, 2.125%, 08/06/27	437,636	0.05	EUR 100,000	Assicurazioni Generali SpA, 1.713%, 30/06/32	98,453	0.01
EUR 300,000	ESB Finance DAC, 1.750%, 07/02/29	325,956	0.03	EUR 400,000	Assicurazioni Generali SpA, 5.500%, 27/10/47	485,000	0.05
EUR 300,000	ESB Finance DAC, 1.125%, 11/06/30	313,548	0.03	EUR 750,000	Assicurazioni Generali SpA, 5.000%, 08/06/48	897,187	0.09
EUR 400,000	ESB Finance DAC, 1.875%, 14/06/31	441,064	0.05	EUR 400,000	ASTM SpA, 1.000%, 25/11/26	400,942	0.04
EUR 700,000	Johnson Controls International plc, 1.000%, 15/09/23	711,823	0.07	EUR 600,000	ASTM SpA, 1.500%, 25/01/30	591,002	0.06
EUR 135,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 0.375%, 15/09/27	133,674	0.01	EUR 500,000	ASTM SpA, 2.375%, 25/11/33	496,821	0.05
EUR 950,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.000%, 15/09/32	950,200	0.10	EUR 1,200,000	Azimut Holdings SpA, 1.625%, 12/12/24	1,232,106	0.13
EUR 500,000	Kerry Group Financial Services Unltd Co, 2.375%, 10/09/25	538,935	0.06	EUR 400,000	Enel SpA, 5.250%, 20/05/24	450,064	0.05
EUR 400,000	Kerry Group Financial Services Unltd Co, 0.625%, 20/09/29	399,596	0.04	EUR 300,000	Enel SpA, 5.625%, 21/06/27	382,395	0.04
EUR 220,000	Kerry Group Financial Services Unltd Co, 0.875%, 01/12/31	218,632	0.02	EUR 600,000	Enel SpA, 3.500%, 24/05/80	643,500	0.07
EUR 100,000	Linde PLC, 1.000%, 30/09/51	94,869	0.01	EUR 400,000	Enel SpA, 3.375%, 24/11/81	435,500	0.05
EUR 1,600,000	Linde PLC, 0.375%, perpetual	1,560,864	0.16	EUR 210,000	Enel SpA, 1.375%, 31/12/99	204,750	0.02
EUR 500,000	Lunar Funding V for Swisscom AG, 1.750%, 15/09/25	531,445	0.05	EUR 300,000	Enel SpA, 1.875%, 31/12/99	290,625	0.03
EUR 200,000	Lunar Funding V for Swisscom AG, 1.125%, 12/10/26	208,846	0.02	EUR 200,000	Enel SpA, 2.500%, 31/12/99	206,250	0.02
EUR 1,000,000	Ryanair DAC, 1.125%, 10/03/23	1,012,280	0.10	EUR 500,000	Enel SpA, 2.250%, perpetual	515,625	0.05
EUR 1,000,000	Ryanair DAC, 2.875%, 15/09/25	1,077,410	0.11	EUR 1,400,000	ERG SpA, 1.875%, 11/04/25	1,467,885	0.15
EUR 600,000	Ryanair DAC, 0.875%, 25/05/26	599,820	0.06	EUR 100,000	ERG SpA, 0.500%, 11/09/27	99,680	0.01
EUR 800,000	Smurfit Kappa Acquisitions ULC, 2.875%, 15/01/26	874,176	0.09	EUR 125,000	ERG SpA, 0.875%, 15/09/31	122,997	0.01
EUR 150,000	Smurfit Kappa Treasury ULC, 0.500%, 22/09/29	147,245	0.02	EUR 400,000	EssilorLuxottica SA, 2.625%, 10/02/24	423,740	0.04
EUR 150,000	Smurfit Kappa Treasury ULC, 1.000%, 22/09/33	147,360	0.02	EUR 800,000	FCA Bank SpA, 0.250%, 28/02/23	803,040	0.08
EUR 500,000	Zurich Finance Ireland Designated Activity Co, 1.875%, 17/09/50	513,465	0.05	EUR 500,000	Hera SpA, 0.250%, 03/12/30	475,420	0.05
Total Ireland		19,243,366	1.95	EUR 250,000	Hera SpA, 1.000%, perpetual	249,143	0.03
Italy				EUR 1,600,000	Intesa Sanpaolo SpA, 1.750%, 12/04/23	1,634,560	0.17
EUR 500,000	A2A SpA, 0.625%, 15/07/31	481,910	0.05	EUR 600,000	Intesa Sanpaolo SpA, 2.125%, 30/08/23	621,606	0.06
EUR 400,000	A2A SpA, 0.625%, perpetual	382,404	0.04	EUR 700,000	Intesa Sanpaolo SpA, 1.375%, 18/01/24	718,571	0.07
EUR 310,000	A2A SpA, 1.000%, perpetual	306,819	0.03	EUR 740,000	Intesa Sanpaolo SpA, 1.000%, 04/07/24	754,992	0.08
EUR 500,000	ACEA SpA, 2.625%, 15/07/24	529,515	0.05	EUR 700,000	Intesa Sanpaolo SpA, 2.125%, 26/05/25	740,397	0.08
EUR 400,000	ACEA SpA, 1.000%, 24/10/26	411,868	0.04	EUR 700,000	Intesa Sanpaolo SpA, 1.000%, 19/11/26	711,578	0.07
EUR 100,000	ACEA SpA, 1.500%, 08/06/27	105,415	0.01	EUR 295,000	Intesa Sanpaolo SpA, 0.750%, 16/03/28	294,260	0.03
EUR 200,000	ACEA SpA, 1.750%, 23/05/28	215,308	0.02	EUR 400,000	Intesa Sanpaolo SpA, 1.750%, 20/03/28	421,388	0.04
EUR 380,000	ACEA SpA, 0.250%, 28/07/30	364,314	0.04	EUR 600,000	Intesa Sanpaolo SpA, 1.750%, 04/07/29	634,014	0.07
EUR 800,000	Assicurazioni Generali SpA, 4.125%, 04/05/26	915,240	0.09	EUR 400,000	Iren SpA, 0.875%, 04/11/24	407,977	0.04
				EUR 300,000	Iren SpA, 1.950%, 19/09/25	316,910	0.03
				EUR 335,000	Italgas SpA, 0.250%, 24/06/25	335,623	0.03
				EUR 400,000	Italgas SpA, 1.625%, 19/01/27	425,016	0.04
				EUR 300,000	Italgas SpA, zero coupon, 16/02/28	290,067	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Italy (continued)				Japan			
EUR 400,000	Italgas SpA, 1.625%, 18/01/29	426,624	0.04	EUR 500,000	Asahi Group Holdings Ltd, 0.010%, 19/04/24	499,850	0.05
EUR 250,000	Italgas SpA, 0.875%, 24/04/30	252,558	0.03	EUR 225,000	Asahi Group Holdings Ltd, 0.155%, 23/10/24	225,506	0.02
EUR 500,000	Italgas SpA, 1.000%, 11/12/31	504,015	0.05	EUR 400,000	Asahi Group Holdings Ltd, 1.151%, 19/09/25	413,548	0.04
EUR 300,000	Italgas SpA, 0.500%, 16/02/33	283,932	0.03	EUR 195,000	Asahi Group Holdings Ltd, 0.336%, 19/04/27	193,561	0.02
EUR 280,000	Mediobanca Di Cred Fin, 1.125%, 15/07/25	286,460	0.03	EUR 165,000	Asahi Group Holdings Ltd, 0.541%, 23/10/28	164,117	0.02
EUR 500,000	Mediobanca Di Cred Fin, 0.875%, 15/01/26	504,975	0.05	EUR 300,000	Asahi Group Holdings Ltd, 0.336%, perpetual	297,786	0.03
EUR 180,000	Mediobanca Di Cred Fin, 1.000%, 08/09/27	182,853	0.02	EUR 300,000	Mitsubishi UFJ Financial Group Inc, 0.680%, 26/01/23	302,949	0.03
EUR 100,000	Snam SpA, zero coupon, 12/05/24	99,999	0.01	EUR 200,000	Mitsubishi UFJ Financial Group Inc, 0.339%, 19/07/24	201,734	0.02
EUR 505,000	Snam SpA, zero coupon, 15/08/25	491,884	0.05	EUR 300,000	Mitsubishi UFJ Financial Group Inc, 0.337%, 08/06/27	297,684	0.03
EUR 300,000	Snam SpA, 1.250%, 28/08/25	310,965	0.03	EUR 500,000	Mizuho Financial Group, 0.470%, 06/09/29	489,710	0.05
EUR 1,100,000	Snam SpA, 0.875%, 25/10/26	1,128,721	0.12	EUR 375,000	Mizuho Financial Group Inc, 1.020%, 11/10/23	382,515	0.04
EUR 550,000	Snam SpA, 1.375%, 25/10/27	578,550	0.06	EUR 300,000	Mizuho Financial Group Inc, 0.118%, 06/09/24	300,531	0.03
EUR 500,000	Snam SpA, 0.750%, 17/06/30	502,170	0.05	EUR 300,000	Mizuho Financial Group Inc, 0.956%, 16/10/24	307,326	0.03
EUR 320,000	Snam SpA, 1.000%, 12/09/34	319,386	0.03	EUR 350,000	Mizuho Financial Group Inc, 0.214%, 07/10/25	349,566	0.04
EUR 200,000	Societa Iniziative Autostradali e Servizi SpA, 1.625%, 08/02/28	203,598	0.02	EUR 500,000	Mizuho Financial Group Inc, 0.184%, 13/04/26	496,090	0.05
EUR 300,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 23/07/23	305,319	0.03	EUR 300,000	Mizuho Financial Group Inc, 1.598%, 10/04/28	320,805	0.03
EUR 400,000	Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	455,464	0.05	EUR 100,000	Mizuho Financial Group Inc, 0.843%, 12/04/33	98,600	0.01
EUR 120,000	Terna Rete Elettrica Nazionale SpA, 0.125%, 25/07/25	119,906	0.01	EUR 150,000	Ntt Finance Corp, 0.082%, 13/12/25	149,607	0.02
EUR 225,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 10/04/26	231,995	0.02	EUR 270,000	Ntt Finance Corp, 0.399%, 13/12/28	268,704	0.03
EUR 800,000	Terna Rete Elettrica Nazionale SpA, 1.375%, 26/07/27	840,288	0.09	EUR 500,000	NTT Finance Corp, zero coupon, 03/03/25	499,005	0.05
EUR 300,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 11/10/28	308,868	0.03	EUR 500,000	NTT Finance Corp, 0.342%, 03/03/30	490,395	0.05
EUR 500,000	Terna Rete Elettrica Nazionale SpA, 0.375%, 25/09/30	484,285	0.05	EUR 300,000	Sumitomo Mitsui Financial Group Inc, 0.465%, 30/05/24	303,546	0.03
EUR 300,000	Terna Rete Elettrica Nazionale SpA, 0.750%, 24/07/32	297,963	0.03	EUR 700,000	Sumitomo Mitsui Financial Group Inc, 1.546%, 15/06/26	737,331	0.07
EUR 500,000	Terna SPA, 0.375%, 23/06/29	493,085	0.05	EUR 300,000	Sumitomo Mitsui Financial Group Inc, 1.413%, 14/06/27	314,691	0.03
EUR 950,000	UniCredit SpA, 1.000%, 18/01/23	960,231	0.10	EUR 300,000	Sumitomo Mitsui Financial Group Inc, 0.303%, 28/10/27	295,818	0.03
EUR 700,000	UniCredit SpA, 2.000%, 04/03/23	717,206	0.07	Total Japan		8,400,975	0.85
EUR 590,000	UniCredit SpA, 0.500%, 09/04/25	592,720	0.06	Jersey			
EUR 600,000	UniCredit SpA, 1.250%, 25/06/25	614,190	0.06	EUR 600,000	Aptiv PLC, 1.500%, 10/03/25	621,552	0.06
EUR 500,000	UniCredit SpA, 1.625%, 03/07/25	513,750	0.05	EUR 900,000	Aptiv PLC, 1.600%, 15/09/28	952,740	0.10
EUR 500,000	UniCredit SpA, 0.325%, 19/01/26	495,525	0.05	EUR 500,000	Heathrow Funding Ltd, 1.500%, 11/02/30	514,910	0.05
EUR 800,000	UniCredit SpA, 1.200%, 20/01/26	812,000	0.08				
EUR 290,000	UniCredit SpA, 1.250%, 16/06/26	297,169	0.03				
EUR 600,000	UniCredit SpA, 2.125%, 24/10/26	642,858	0.07				
EUR 500,000	UniCredit SpA, 2.200%, 22/07/27	527,025	0.05				
EUR 250,000	UniCredit SpA, 1.800%, 20/01/30	256,028	0.03				
EUR 700,000	UniCredit SpA, 0.850%, 19/01/31	677,551	0.07				
EUR 300,000	Unione di Banche Italiane SpA, 1.500%, 10/04/24	309,501	0.03				
Total Italy		40,649,682	4.13				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Jersey (continued)				Luxembourg (continued)			
EUR 800,000	Heathrow Funding Ltd, 1.125%, 08/10/30	790,880	0.08	EUR 290,000	CPI Property Group SA, 2.750%, 12/05/26	311,126	0.03
EUR 900,000	Heathrow Funding Ltd, 1.875%, 14/03/34	934,956	0.10	EUR 400,000	CPI Property Group SA, 1.625%, 23/04/27	407,128	0.04
Total Jersey		3,815,038	0.39	EUR 300,000	CPI Property Group SA, 1.500%, 27/01/31	287,160	0.03
Luxembourg				EUR 100,000	Grand City Properties SA, 1.375%, 03/08/26	104,080	0.01
EUR 300,000	Aroundtown SA, 1.000%, 07/01/25	305,838	0.03	EUR 500,000	Grand City Properties SA, 1.500%, 22/02/27	521,865	0.05
EUR 200,000	Aroundtown SA, 0.625%, 09/07/25	202,124	0.02	EUR 300,000	Grand City Properties SA, 0.125%, 11/01/28	287,646	0.03
EUR 400,000	Aroundtown SA, zero coupon, 16/07/26	390,152	0.04	EUR 1,000,000	Grand City Properties SA, 1.500%, 31/12/99	968,750	0.10
EUR 200,000	Aroundtown SA, 0.375%, 15/04/27	195,158	0.02	EUR 300,000	Grand City Properties SA, 0.125%, perpetual	287,646	0.03
EUR 200,000	Aroundtown SA, 1.625%, 31/01/28	207,344	0.02	EUR 200,000	Hannover Finance Luxembourg SA, 5.000%, 30/06/43	214,094	0.02
EUR 1,000,000	Aroundtown SA, 1.450%, 09/07/28	1,024,350	0.10	EUR 600,000	HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	631,482	0.06
EUR 1,500,000	Aroundtown SA, 1.625%, perpetual	1,430,625	0.15	EUR 200,000	HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	211,158	0.02
EUR 200,000	Aroundtown SA, 2.875%, perpetual	202,250	0.02	EUR 200,000	HeidelbergCement Finance Luxembourg SA, 1.125%, 01/12/27	207,100	0.02
EUR 400,000	Becton Dickinson Euro Finance Sarl, 0.632%, 04/06/23	403,708	0.04	EUR 400,000	HeidelbergCement Finance Luxembourg SA, 1.750%, 24/04/28	425,756	0.04
EUR 300,000	Becton Dickinson Euro Finance Sarl, 1.208%, 04/06/26	310,113	0.03	EUR 290,000	Holcim Finance Luxembourg SA, 2.375%, 09/04/25	309,366	0.03
EUR 474,000	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/28	465,449	0.05	EUR 300,000	Holcim Finance Luxembourg SA, 0.500%, 29/11/26	302,301	0.03
EUR 300,000	Becton Dickinson Euro Finance Sarl, 1.213%, 12/02/36	292,761	0.03	EUR 300,000	Holcim Finance Luxembourg SA, 0.125%, 19/07/27	294,306	0.03
EUR 874,000	Becton Dickinson Euro Finance Sarl, 1.336%, 13/08/41	832,118	0.09	EUR 600,000	Holcim Finance Luxembourg SA, 2.250%, 26/05/28	661,134	0.07
EUR 300,000	Blackstone Property Partners Europe Holdings Sarl, 0.500%, 12/09/23	301,506	0.03	EUR 300,000	Holcim Finance Luxembourg SA, 1.750%, 29/08/29	320,970	0.03
EUR 300,000	Blackstone Property Partners Europe Holdings Sarl, 2.000%, 15/02/24	309,852	0.03	EUR 300,000	Holcim Finance Luxembourg SA, 0.500%, 23/04/31	284,622	0.03
EUR 400,000	Blackstone Property Partners Europe Holdings Sarl, 2.200%, 24/07/25	421,968	0.04	EUR 285,000	Holcim Finance Luxembourg SA, 0.625%, 19/01/33	267,732	0.03
EUR 500,000	Blackstone Property Partners Europe Holdings Sarl, 1.000%, 20/10/26	501,110	0.05	EUR 200,000	John Deere Cash Management SA, 0.500%, 15/09/23	202,680	0.02
EUR 500,000	Blackstone Property Partners Europe Holdings Sarl, 1.250%, 26/04/27	503,945	0.05	EUR 400,000	John Deere Cash Management SA, 1.375%, 02/04/24	413,068	0.04
EUR 1,000,000	Blackstone Property Partners Europe Holdings Sarl, 1.750%, 12/03/29	1,015,940	0.10	EUR 400,000	John Deere Cash Management SA, 1.850%, 02/04/28	437,680	0.05
EUR 240,000	Blackstone Property Partners Europe Holdings Sarl, 1.625%, 20/04/30	239,998	0.03	EUR 400,000	John Deere Cash Management SA, 2.200%, 02/04/32	461,856	0.05
EUR 600,000	China Construction Bank Europe SA, zero coupon, 28/06/24	596,412	0.06	EUR 1,600,000	Logicor Financing Sarl, 0.875%, 14/01/31	1,516,336	0.15
EUR 400,000	CK Hutchison Group Telecom Finance SA, 0.750%, 17/04/26	404,488	0.04	EUR 900,000	Logicor Financing Sarl, 3.250%, perpetual	1,020,528	0.10
EUR 600,000	CK Hutchison Group Telecom Finance SA, 1.125%, 17/10/28	608,358	0.06	EUR 800,000	Medtronic Global Holdings SCA, 0.375%, 07/03/23	805,776	0.08
EUR 1,500,000	CNH Industrial Finance Europe SA, 1.625%, 03/07/29	1,572,180	0.16				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Luxembourg (continued)				Luxembourg (continued)			
EUR 600,000	Medtronic Global Holdings SCA, 0.250%, 02/07/25	603,756	0.06	EUR 200,000	Novartis Finance SA, 1.375%, 14/08/30	215,118	0.02
EUR 600,000	Medtronic Global Holdings SCA, zero coupon, 15/10/25	597,438	0.06	EUR 400,000	Novartis Finance SA, 1.700%, 14/08/38	450,488	0.05
EUR 800,000	Medtronic Global Holdings SCA, 1.125%, 07/03/27	833,952	0.09	EUR 300,000	Novartis Finance SA, 0.625%, perpetual	306,441	0.03
EUR 595,000	Medtronic Global Holdings SCA, 0.375%, 15/10/28	594,203	0.06	EUR 1,000,000	Prologis International Funding II SA, 1.625%, 17/06/32	1,044,290	0.11
EUR 600,000	Medtronic Global Holdings SCA, 1.625%, 07/03/31	650,592	0.07	EUR 400,000	Prologis International Funding II SA, 0.750%, 23/03/33	381,476	0.04
EUR 300,000	Medtronic Global Holdings SCA, 1.000%, 02/07/31	309,171	0.03	EUR 1,100,000	Richemont International Holding SA, 1.000%, 26/03/26	1,134,298	0.12
EUR 615,000	Medtronic Global Holdings SCA, 0.750%, 15/10/32	613,721	0.06	EUR 800,000	Richemont International Holding SA, 1.625%, 26/05/40	854,976	0.09
EUR 600,000	Medtronic Global Holdings SCA, 2.250%, 07/03/39	684,324	0.07	EUR 300,000	SELP Finance Sarl, 1.250%, 25/10/23	305,676	0.03
EUR 600,000	Medtronic Global Holdings SCA, 1.500%, 02/07/39	616,752	0.06	EUR 400,000	SELP Finance Sarl, 1.500%, 20/11/25	414,880	0.04
EUR 350,000	Medtronic Global Holdings SCA, 1.375%, 15/10/40	348,614	0.04	EUR 200,000	SELP Finance Sarl, 1.500%, 20/12/26	207,154	0.02
EUR 535,000	Medtronic Global Holdings SCA, 1.750%, 02/07/49	547,342	0.06	EUR 1,000,000	SELP Finance Sarl, 0.875%, 27/05/29	978,600	0.10
EUR 500,000	Medtronic Global Holdings SCA, 1.625%, 15/10/50	499,875	0.05	EUR 200,000	Simon International Finance SCA, 1.250%, 13/05/25	205,912	0.02
EUR 300,000	Medtronic Global Holdings SCA, zero coupon, perpetual	300,981	0.03	EUR 700,000	Simon International Finance SCA, 1.125%, 19/03/33	687,274	0.07
EUR 1,100,000	Mohawk Capital Finance SA, 1.750%, 12/06/27	1,161,776	0.12	EUR 400,000	Swiss Re Finance Luxembourg SA, 2.534%, 30/04/50	429,996	0.04
EUR 900,000	Nestle Finance International Ltd, 0.375%, 18/01/24	909,828	0.09	EUR 1,100,000	Traton Finance Luxembourg SA, 0.125%, 10/11/24	1,095,305	0.11
EUR 290,000	Nestle Finance International Ltd, zero coupon, 12/11/24	290,914	0.03	EUR 1,300,000	Tyco Electronics Group SA, zero coupon, 16/02/29	1,247,597	0.13
EUR 300,000	Nestle Finance International Ltd, 0.000%, 03/12/25	299,445	0.03	EUR 300,000	Whirlpool Finance Luxembourg Sarl, 1.250%, 02/11/26	310,935	0.03
EUR 600,000	Nestle Finance International Ltd, 1.125%, 01/04/26	626,082	0.06	EUR 800,000	Whirlpool Finance Luxembourg Sarl, 0.500%, 20/02/28	792,872	0.08
EUR 500,000	Nestle Finance International Ltd, 0.000%, 14/06/26	498,240	0.05	Total Luxembourg		50,797,277	5.16
EUR 240,000	Nestle Finance International Ltd, 0.125%, 12/11/27	239,371	0.02	Mexico			
EUR 500,000	Nestle Finance International Ltd, 1.250%, 02/11/29	534,985	0.06	EUR 800,000	America Movil SAB de CV, 0.750%, 26/06/27	809,136	0.08
EUR 600,000	Nestle Finance International Ltd, 1.500%, 01/04/30	654,120	0.07	EUR 800,000	America Movil SAB de CV, 6.375%, 06/09/73	878,000	0.09
EUR 385,000	Nestle Finance International Ltd, 0.625%, 14/02/34	379,876	0.04	EUR 1,200,000	Sigma Alimentos SA de CV, 2.625%, 07/02/24	1,244,832	0.13
EUR 300,000	Nestle Finance International Ltd, 0.375%, 03/12/40	270,999	0.03	Total Mexico		2,931,968	0.30
EUR 370,000	Nestle Finance International Ltd, 0.875%, 14/06/41	361,301	0.04	Netherlands			
EUR 300,000	Novartis Finance SA, 1.625%, 09/11/26	322,416	0.03	EUR 100,000	ABB Finance BV, 0.750%, 16/05/24	101,585	0.01
EUR 100,000	Novartis Finance SA, 1.125%, 30/09/27	105,072	0.01	EUR 700,000	Abn Amro Bank NV, 1.250%, 28/05/25	724,703	0.07
EUR 1,000,000	Novartis Finance SA, zero coupon, 23/09/28	977,750	0.10	EUR 200,000	Abn Amro Bank NV, 0.600%, 15/01/27	201,820	0.02
				EUR 500,000	ABN AMRO Bank NV, 0.500%, 17/07/23	505,430	0.05
				EUR 600,000	ABN AMRO Bank NV, 2.500%, 29/11/23	631,272	0.07

Schedule of Investments (continued)

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 1,000,000	ABN AMRO Bank NV, 0.875%, 15/01/24	1,020,780	0.10	EUR 1,700,000	BMW Finance NV, 1.000%, 21/01/25	1,752,989	0.18
EUR 600,000	ABN AMRO Bank NV, 2.875%, 18/01/28	616,500	0.06	EUR 1,700,000	BMW Finance NV, 0.875%, 03/04/25	1,748,705	0.18
EUR 500,000	ABN AMRO Bank NV, 0.500%, 23/09/29	493,630	0.05	EUR 400,000	BMW Finance NV, zero coupon, 11/01/26	398,916	0.04
EUR 500,000	ABN AMRO Bank NV, 1.000%, 02/06/33	501,435	0.05	EUR 400,000	Brenntag Finance BV, 1.125%, 27/09/25	412,140	0.04
EUR 500,000	Achmea BV, 1.500%, 26/05/27	529,450	0.06	EUR 500,000	Bunge Finance Europe BV, 1.850%, 16/06/23	510,895	0.05
EUR 400,000	Achmea BV, 6.000%, 04/04/43	428,244	0.04	EUR 300,000	Coca-Cola HBC Finance BV, 1.875%, 11/11/24	315,558	0.03
EUR 600,000	Achmea BV, 4.250%, perpetual	651,750	0.07	EUR 500,000	Coca-Cola HBC Finance BV, 1.000%, 14/05/27	512,165	0.05
EUR 450,000	Aegon NV, 4.000%, 25/04/44	483,188	0.05	EUR 360,000	Coca-Cola HBC Finance BV, 0.625%, 21/11/29	356,576	0.04
EUR 200,000	Akzo Nobel NV, 1.750%, 07/11/24	210,384	0.02	EUR 400,000	Coca-Cola HBC Finance BV, 1.625%, 14/05/31	425,512	0.04
EUR 400,000	Akzo Nobel NV, 1.125%, 08/04/26	417,500	0.04	EUR 200,000	Compass Group Finance Netherlands BV, 1.500%, 05/09/28	214,740	0.02
EUR 500,000	Akzo Nobel NV, 1.625%, 14/04/30	539,195	0.06	EUR 600,000	Compass Group International BV, 0.625%, 03/07/24	608,370	0.06
EUR 300,000	Alliander NV, 1.625%, perpetual	309,000	0.03	EUR 335,000	Conti-Gummi Finance BV, 1.125%, 25/09/24	343,335	0.04
EUR 300,000	Allianz Finance II BV, 0.250%, 06/06/23	301,899	0.03	EUR 800,000	Cooperatieve Rabobank UA, 2.375%, 22/05/23	829,672	0.09
EUR 400,000	Allianz Finance II BV, zero coupon, 14/01/25	398,822	0.04	EUR 500,000	Cooperatieve Rabobank UA, 0.750%, 29/08/23	507,625	0.05
EUR 300,000	Allianz Finance II BV, 0.875%, 15/01/26	310,266	0.03	EUR 700,000	Cooperatieve Rabobank UA, 0.625%, 27/02/24	711,011	0.07
EUR 300,000	Allianz Finance II BV, 0.875%, 06/12/27	311,802	0.03	EUR 1,500,000	Cooperatieve Rabobank UA, 4.125%, 14/07/25	1,719,045	0.18
EUR 500,000	Allianz Finance II BV, 0.500%, 22/11/33	487,585	0.05	EUR 1,100,000	Cooperatieve Rabobank UA, 1.250%, 23/03/26	1,152,910	0.12
EUR 200,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.500%, 01/10/46	223,250	0.02	EUR 300,000	Cooperatieve Rabobank UA, 0.250%, 30/10/26	300,909	0.03
EUR 300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.750%, 19/02/49	328,125	0.03	EUR 800,000	Cooperatieve Rabobank UA, 1.375%, 03/02/27	849,984	0.09
EUR 400,000	ASML Holding NV, 3.375%, 19/09/23	424,708	0.04	EUR 300,000	Cooperatieve Rabobank UA, 0.375%, 01/12/27	298,814	0.03
EUR 600,000	ASML Holding NV, 1.375%, 07/07/26	634,176	0.07	EUR 500,000	Cooperatieve Rabobank UA, 0.875%, 05/05/28	511,250	0.05
EUR 400,000	ASML Holding NV, 1.625%, 28/05/27	431,064	0.05	EUR 400,000	Cooperatieve Rabobank UA, 1.125%, 07/05/31	419,828	0.04
EUR 400,000	ASML Holding NV, 0.625%, 07/05/29	408,144	0.04	EUR 400,000	Cooperatieve Rabobank UA, 0.625%, 25/02/33	393,000	0.04
EUR 550,000	ASML Holding NV, 0.250%, 25/02/30	542,773	0.06	EUR 500,000	CRH Funding BV, 1.875%, 09/01/24	517,335	0.05
EUR 300,000	ASR Nederland NV, 5.125%, 29/09/45	347,250	0.04	EUR 400,000	CRH Funding BV, 1.625%, perpetual	428,160	0.04
EUR 400,000	ASR Nederland NV, 3.375%, 02/05/49	440,500	0.05	EUR 800,000	CTP NV, 0.500%, 21/06/25	796,832	0.08
EUR 600,000	ASR Nederland NV, 5.000%, perpetual	668,250	0.07	EUR 1,600,000	CTP NV, 1.500%, 27/09/31	1,547,584	0.16
EUR 300,000	BASF Finance Europe NV, 0.750%, 10/11/26	310,074	0.03	EUR 1,500,000	Daimler International Finance BV, 1.500%, 09/02/27	1,598,445	0.16
EUR 900,000	BMW Finance NV, 0.750%, 15/04/24	918,162	0.09	EUR 400,000	de Volksbank NV, 0.750%, 25/06/23	405,348	0.04
EUR 1,700,000	BMW Finance NV, 0.750%, 12/07/24	1,736,737	0.18				
EUR 1,800,000	BMW Finance NV, 1.000%, 14/11/24	1,855,332	0.19				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 300,000	de Volksbank NV, 0.010%, 16/09/24	300,669	0.03	EUR 320,000	Enel Finance International NV, 0.375%, 17/06/27	318,605	0.03
EUR 500,000	de Volksbank NV, 1.750%, 22/10/30	517,500	0.05	EUR 770,000	Enel Finance International NV, 0.500%, 17/06/30	754,238	0.08
EUR 800,000	Deutsche Telekom International Finance BV, 0.625%, 03/04/23	808,952	0.08	EUR 310,000	Enel Finance International NV, 1.125%, 17/10/34	310,955	0.03
EUR 800,000	Deutsche Telekom International Finance BV, 0.875%, 30/01/24	816,320	0.08	EUR 585,000	Enel Finance International NV, 0.875%, 17/06/36	557,856	0.06
EUR 300,000	Deutsche Telekom International Finance BV, 2.750%, 24/10/24	324,252	0.03	EUR 200,000	Enexis Holding NV, 0.750%, 02/07/31	203,716	0.02
EUR 400,000	Deutsche Telekom International Finance BV, 0.625%, 13/12/24	407,052	0.04	EUR 100,000	Enexis Holding NV, 0.375%, perpetual	96,246	0.01
EUR 200,000	Deutsche Telekom International Finance BV, 4.875%, 22/04/25	231,840	0.02	EUR 200,000	Enexis Holdings NV, 1.500%, 20/10/23	205,278	0.02
EUR 600,000	Deutsche Telekom International Finance BV, 1.375%, 01/12/25	629,166	0.07	EUR 305,000	Enexis Holdings NV, 0.625%, 17/06/32	304,628	0.03
EUR 300,000	Deutsche Telekom International Finance BV, 1.125%, 22/05/26	312,639	0.03	EUR 500,000	Essity Capital BV, 0.250%, 15/09/29	488,205	0.05
EUR 600,000	Deutsche Telekom International Finance BV, 1.375%, 30/01/27	635,622	0.07	EUR 400,000	Euronext NV, 1.125%, 12/06/29	414,924	0.04
EUR 800,000	Deutsche Telekom International Finance BV, 1.500%, 03/04/28	857,280	0.09	EUR 400,000	Evonik Finance BV, 0.750%, 07/09/28	406,960	0.04
EUR 200,000	Deutsche Telekom International Finance BV, 7.500%, 24/01/33	339,384	0.04	EUR 500,000	Givaudan Finance Europe BV, 1.000%, 22/04/27	520,290	0.05
EUR 360,000	Diageo Capital BV, 0.125%, 28/09/28	354,308	0.04	EUR 1,400,000	Givaudan Finance Europe BV, 1.625%, 22/04/32	1,515,612	0.16
EUR 300,000	Digital Dutch Finco BV, 1.500%, 15/03/30	310,779	0.03	EUR 1,200,000	Global Switch Finance BV, 1.375%, 07/10/30	1,189,176	0.12
EUR 427,000	Digital Dutch Finco BV, 1.000%, 15/01/32	413,989	0.04	EUR 200,000	Heimstaden Bostad Treasury BV, 1.375%, 03/03/27	204,782	0.02
EUR 1,030,000	Digital Intrepid Holding BV, 0.625%, 15/07/31	970,682	0.10	EUR 1,700,000	Heimstaden Bostad Treasury BV, 0.750%, 06/09/29	1,624,894	0.17
EUR 1,000,000	DSV Panalpina Finance BV, 0.750%, 05/07/33	979,610	0.10	EUR 500,000	Heimstaden Bostad Treasury BV, 1.625%, perpetual	500,975	0.05
EUR 500,000	DSV Panalpina Finance BV, 0.875%, 17/09/36	479,045	0.05	EUR 200,000	Heineken NV, 3.500%, 19/03/24	213,338	0.02
EUR 400,000	EDP Finance BV, 2.000%, 22/04/25	425,532	0.04	EUR 300,000	Heineken NV, 1.625%, 30/03/25	314,631	0.03
EUR 400,000	EDP Finance BV, 1.625%, 26/01/26	423,172	0.04	EUR 300,000	Heineken NV, 2.875%, 04/08/25	330,087	0.03
EUR 300,000	EDP Finance BV, 1.875%, perpetual	319,377	0.03	EUR 400,000	Heineken NV, 1.250%, 17/03/27	418,020	0.04
EUR 400,000	ELM BV for Swiss Reinsurance Co Ltd, 2.600%, 29/12/49	424,000	0.04	EUR 900,000	Heineken NV, 1.500%, 03/10/29	962,640	0.10
EUR 640,000	Enel Finance International NV, zero coupon, 17/06/24	639,482	0.07	EUR 200,000	Heineken NV, 2.250%, 30/03/30	225,890	0.02
EUR 500,000	Enel Finance International NV, 1.000%, 16/09/24	512,850	0.05	EUR 600,000	Heineken NV, 1.750%, 17/03/31	654,420	0.07
EUR 1,200,000	Enel Finance International NV, 1.966%, 27/01/25	1,267,980	0.13	EUR 400,000	Heineken NV, 2.020%, 12/05/32	447,532	0.05
EUR 500,000	Enel Finance International NV, 1.500%, 21/07/25	522,485	0.05	EUR 200,000	Iberdrola International BV, 1.125%, 27/01/23	203,062	0.02
EUR 750,000	Enel Finance International NV, 1.375%, 01/06/26	784,185	0.08	EUR 400,000	Iberdrola International BV, 1.750%, 17/09/23	413,600	0.04
EUR 600,000	Enel Finance International NV, 1.125%, 16/09/26	621,498	0.06	EUR 200,000	Iberdrola International BV, 1.875%, 08/10/24	210,572	0.02
				EUR 300,000	Iberdrola International BV, 0.375%, 15/09/25	303,705	0.03
				EUR 700,000	Iberdrola International BV, 1.125%, 21/04/26	731,885	0.08
				EUR 500,000	Iberdrola International BV, 1.450%, 31/12/99	500,000	0.05
				EUR 300,000	Iberdrola International BV, 1.825%, 31/12/99	297,375	0.03
				EUR 800,000	Iberdrola International BV, 1.825%, perpetual	793,000	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 800,000	Iberdrola International BV, 1.874%, perpetual	814,000	0.08	EUR 300,000	Koninklijke DSM NV, 1.000%, 09/04/25	309,924	0.03
EUR 300,000	Iberdrola International BV, 1.875%, perpetual	305,625	0.03	EUR 400,000	Koninklijke DSM NV, 0.750%, 28/09/26	412,076	0.04
EUR 800,000	Iberdrola International BV, 2.250%, perpetual	815,000	0.08	EUR 135,000	Koninklijke DSM NV, 0.250%, 23/06/28	134,982	0.01
EUR 100,000	Iberdrola International BV, 2.625%, perpetual	104,750	0.01	EUR 300,000	Koninklijke DSM NV, 0.625%, 23/06/32	298,497	0.03
EUR 500,000	Iberdrola International BV, 3.250%, perpetual	536,250	0.06	EUR 300,000	Koninklijke KPN NV, 0.625%, 09/04/25	304,413	0.03
EUR 1,800,000	ING Groep NV, 1.125%, 14/02/25	1,854,270	0.19	EUR 300,000	Koninklijke KPN NV, 1.125%, 11/09/28	308,829	0.03
EUR 1,800,000	ING Groep NV, 0.100%, 03/09/25	1,797,750	0.18	EUR 600,000	Koninklijke KPN NV, 0.875%, 14/12/32	581,579	0.06
EUR 600,000	ING Groep NV, 0.125%, 29/11/25	599,373	0.06	EUR 300,000	Koninklijke Philips NV, 0.500%, 06/09/23	302,940	0.03
EUR 200,000	ING Groep NV, 1.375%, 11/01/28	209,908	0.02	EUR 400,000	Koninklijke Philips NV, 0.750%, 02/05/24	406,936	0.04
EUR 100,000	ING Groep NV, 3.000%, 11/04/28	103,500	0.01	EUR 300,000	Koninklijke Philips NV, 1.375%, 30/03/25	311,616	0.03
EUR 2,100,000	ING Groep NV, 0.375%, 29/09/28	2,063,250	0.21	EUR 200,000	Koninklijke Philips NV, 0.500%, 22/05/26	203,028	0.02
EUR 400,000	ING Groep NV, 0.875%, 29/11/30	400,888	0.04	EUR 425,000	Koninklijke Philips NV, 1.375%, 02/05/28	448,894	0.05
EUR 500,000	ING Groep NV, 1.000%, 16/11/32	495,000	0.05	EUR 100,000	Koninklijke Philips NV, 2.000%, 30/03/30	111,047	0.01
EUR 2,000,000	ING Groep NV, 0.250%, perpetual	1,945,000	0.20	EUR 1,000,000	LeasePlan Corp NV, 0.125%, 13/09/23	1,002,480	0.10
EUR 1,700,000	innogy Finance BV, 1.000%, 13/04/25	1,748,637	0.18	EUR 100,000	LeasePlan Corp NV, 1.375%, 07/03/24	102,972	0.01
EUR 1,300,000	innogy Finance BV, 1.625%, 30/05/26	1,379,898	0.14	EUR 500,000	LeasePlan Corp NV, 3.500%, 09/04/25	552,555	0.06
EUR 1,700,000	innogy Finance BV, 1.500%, 31/07/29	1,825,970	0.19	EUR 505,000	LeasePlan Corp NV, 0.250%, 23/02/26	500,935	0.05
EUR 400,000	JAB Holdings BV, 1.250%, 22/05/24	410,504	0.04	EUR 500,000	Linde Finance BV, 0.250%, 19/05/27	501,915	0.05
EUR 400,000	JAB Holdings BV, 1.625%, 30/04/25	417,312	0.04	EUR 500,000	Linde Finance BV, 0.550%, 19/05/32	499,450	0.05
EUR 400,000	JAB Holdings BV, 1.750%, 25/06/26	421,660	0.04	EUR 200,000	Lseg Netherlands BV, 0.250%, 06/04/28	198,122	0.02
EUR 300,000	JAB Holdings BV, 2.500%, 17/04/27	328,974	0.03	EUR 200,000	Lseg Netherlands BV, zero coupon, perpetual	199,538	0.02
EUR 200,000	JAB Holdings BV, 1.000%, 20/12/27	202,914	0.02	EUR 330,000	Mondelez International Holding 09/32 0.625, 0.625%, 09/09/32	319,866	0.03
EUR 400,000	JAB Holdings BV, 2.000%, 18/05/28	427,052	0.04	EUR 500,000	Mondelez International Holdings NE, 0.250%, 09/09/29	487,770	0.05
EUR 400,000	JAB Holdings BV, 2.500%, 25/06/29	442,088	0.05	EUR 360,000	Mondelez International Holdings NE, 1.250%, 09/09/41	344,279	0.04
EUR 200,000	JAB Holdings BV, 1.000%, 14/07/31	193,864	0.02	EUR 310,000	Mondelez International Holdings Netherlands BV, zero coupon, 22/09/26	306,258	0.03
EUR 800,000	JAB Holdings BV, 3.375%, 17/04/35	954,144	0.10	EUR 365,000	Mondelez International Holdings Netherlands BV, 0.375%, 22/09/29	358,368	0.04
EUR 400,000	JAB Holdings BV, 2.250%, 19/12/39	413,928	0.04	EUR 100,000	Mondelez International Holdings Netherlands BV, 0.875%, 01/10/31	100,911	0.01
EUR 300,000	JDE Peet's NV, 0.625%, 09/02/28	297,114	0.03	EUR 300,000	Nationale-Nederlanden Bank NV, 0.375%, 31/05/23	302,049	0.03
EUR 800,000	Koninklijke Ahold Delhaize NV, 0.250%, 26/06/25	804,696	0.08				
EUR 500,000	Koninklijke Ahold Delhaize NV, 1.125%, 19/03/26	518,235	0.05				
EUR 300,000	Koninklijke Ahold Delhaize NV, 1.750%, 02/04/27	321,516	0.03				
EUR 100,000	Koninklijke Ahold Delhaize NV, 0.375%, 18/03/30	98,262	0.01				
EUR 300,000	Koninklijke DSM NV, 2.375%, 03/04/24	316,050	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 300,000	Nationale-Nederlanden Bank NV, 0.375%, 26/02/25	302,709	0.03	EUR 300,000	Royal Schiphol Group NV, 2.000%, 06/04/29	329,691	0.03
EUR 300,000	Nationale-Nederlanden Bank NV/The Netherlands, 0.500%, 21/09/28	296,571	0.03	EUR 250,000	Royal Schiphol Group NV, 0.875%, 08/09/32	247,823	0.03
EUR 600,000	Naturgy Finance BV, 0.875%, 15/05/25	615,702	0.06	EUR 300,000	Royal Schiphol Group NV, 0.750%, 22/04/33	290,307	0.03
EUR 600,000	Naturgy Finance BV, 1.250%, 15/01/26	625,026	0.06	EUR 1,300,000	SGS Nederland Holdings BV, 0.125%, 21/04/27	1,289,587	0.13
EUR 300,000	Naturgy Finance BV, 1.250%, 19/04/26	312,594	0.03	EUR 600,000	Sika Capital BV, 0.875%, 29/04/27	615,444	0.06
EUR 700,000	Naturgy Finance BV, 1.375%, 19/01/27	737,394	0.08	EUR 500,000	Stedin Holdings NV, 0.500%, 14/11/29	502,470	0.05
EUR 500,000	Naturgy Finance BV, 1.500%, 29/01/28	533,665	0.06	EUR 800,000	Stedin Holdings NV, zero coupon, perpetual	790,560	0.08
EUR 200,000	Naturgy Finance BV, 2.374%, 31/12/99	200,334	0.02	EUR 2,000,000	Stellantis NV, 1.250%, 20/06/33	1,947,220	0.20
EUR 800,000	NE Property BV, 2.625%, 22/05/23	823,768	0.08	EUR 300,000	Stellantis NV, 3.875%, perpetual	337,893	0.04
EUR 400,000	NE Property BV, 1.750%, 23/11/24	410,564	0.04	EUR 900,000	Stellantis NV, 0.750%, perpetual	887,697	0.09
EUR 300,000	NE Property BV, 1.875%, 09/10/26	306,528	0.03	EUR 400,000	Sudzucker International Finance BV, 1.000%, 28/11/25	409,980	0.04
EUR 300,000	NE Property BV, 3.375%, 14/07/27	330,780	0.03	EUR 500,000	Swisscom Finance BV, 0.375%, 14/11/28	503,350	0.05
EUR 500,000	Nederlandse Gasunie NV, 1.000%, 11/05/26	518,015	0.05	EUR 300,000	Telefonica Europe BV, 5.875%, 14/02/33	452,334	0.05
EUR 300,000	NIBC Bank NV, 1.125%, 19/04/23	304,503	0.03	EUR 300,000	TenneT Holding BV, 1.000%, 13/06/26	310,839	0.03
EUR 500,000	NIBC Bank NV, 2.000%, 09/04/24	520,190	0.05	EUR 1,150,000	TenneT Holding BV, 0.875%, 03/06/30	1,181,061	0.12
EUR 300,000	NIBC Bank NV, 0.875%, 08/07/25	305,916	0.03	EUR 200,000	TenneT Holding BV, 0.125%, 30/11/32	187,456	0.02
EUR 300,000	NIBC Bank NV, 0.250%, 09/09/26	295,476	0.03	EUR 400,000	TenneT Holding BV, 2.000%, 05/06/34	451,356	0.05
EUR 200,000	NN Group NV, 0.875%, 13/01/23	201,818	0.02	EUR 500,000	TenneT Holding BV, 1.500%, 03/06/39	530,845	0.06
EUR 300,000	NN Group NV, 1.625%, 01/06/27	319,371	0.03	EUR 500,000	TenneT Holding BV, 0.500%, 30/11/40	446,000	0.05
EUR 500,000	NN Group NV, 0.875%, 23/11/31	498,430	0.05	EUR 300,000	TenneT Holdings BV, 0.500%, 09/06/31	296,862	0.03
EUR 600,000	NN Group NV, 4.625%, 08/04/44	653,250	0.07	EUR 800,000	TenneT Holdings BV, 0.875%, 16/06/35	787,824	0.08
EUR 400,000	NN Group NV, 4.625%, 13/01/48	467,000	0.05	EUR 300,000	TenneT Holdings BV, 1.125%, 09/06/41	299,430	0.03
EUR 600,000	NN Group NV, 4.375%, perpetual	651,750	0.07	EUR 300,000	TENNET Holdings BV, 0.125%, 09/12/27	297,663	0.03
EUR 500,000	NN Group NV, 4.500%, perpetual	563,125	0.06	EUR 600,000	Unilever Finance Netherlands BV, 1.250%, 25/03/25	623,508	0.06
EUR 300,000	Prosus NV, 0.000%, 13/07/29	294,885	0.03	EUR 800,000	Unilever NV, 0.500%, 12/08/23	809,296	0.08
EUR 500,000	Prosus NV, 2.031%, 03/08/32	495,460	0.05	EUR 400,000	Unilever NV, 0.500%, 29/04/24	405,760	0.04
EUR 400,000	RELX Finance BV, zero coupon, 18/03/24	400,576	0.04	EUR 400,000	Unilever NV, 0.875%, 31/07/25	411,868	0.04
EUR 337,000	RELX Finance BV, 1.000%, 22/03/24	344,033	0.04	EUR 300,000	Unilever NV, 1.000%, 14/02/27	312,831	0.03
EUR 500,000	RELX Finance BV, 1.375%, 12/05/26	524,090	0.05	EUR 600,000	Unilever NV, 1.750%, 25/03/30	660,684	0.07
EUR 300,000	RELX Finance BV, 1.500%, 13/05/27	318,045	0.03	EUR 350,000	Unilever NV, 1.375%, 04/09/30	377,363	0.04
EUR 400,000	RELX Finance BV, 0.500%, 10/03/28	400,964	0.04	EUR 300,000	Vesteda Finance BV, 1.500%, 24/05/27	316,680	0.03
EUR 300,000	RELX Finance BV, 0.875%, 10/03/32	301,422	0.03	EUR 200,000	Vesteda Finance BV, 0.750%, 18/10/31	197,504	0.02
EUR 600,000	Roche Finance Europe BV, 0.500%, 27/02/23	604,902	0.06	EUR 800,000	Vonovia Finance BV, 2.250%, 15/12/23	836,352	0.09
EUR 650,000	Roche Finance Europe BV, 0.875%, 25/02/25	667,758	0.07				
EUR 500,000	Royal Schiphol Group NV, 0.375%, 08/09/27	499,045	0.05				
EUR 195,000	Royal Schiphol Group NV, 2.000%, 06/04/29	214,299	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Netherlands (continued)				Norway (continued)			
EUR 300,000	Vonovia Finance BV, 1.625%, 07/04/24	309,756	0.03	EUR 600,000	Sparebank 1 Oestlandet, 0.250%, 30/09/24	603,102	0.06
EUR 100,000	Vonovia Finance BV, 1.800%, 29/06/25	104,985	0.01	EUR 100,000	SpareBank 1 SMN, 0.750%, 03/07/23	101,389	0.01
EUR 1,000,000	Vonovia Finance BV, 1.500%, 10/06/26	1,047,860	0.11	EUR 400,000	SpareBank 1 SMN, 0.125%, 11/09/26	396,768	0.04
EUR 600,000	Vonovia Finance BV, 0.625%, 09/07/26	605,304	0.06	EUR 240,000	SpareBank 1 SMN, 0.010%, perpetual	232,538	0.03
EUR 300,000	Vonovia Finance BV, 1.750%, 25/01/27	318,747	0.03	EUR 400,000	SpareBank 1 SR-Bank ASA, 0.625%, 25/03/24	406,096	0.04
EUR 600,000	Vonovia Finance BV, 1.500%, 14/01/28	630,882	0.07	EUR 500,000	SpareBank 1 SR-Bank ASA, 0.250%, 09/11/26	497,180	0.05
EUR 1,000,000	Vonovia Finance BV, 2.125%, 22/03/30	1,097,200	0.11	EUR 700,000	SpareBank 1 SR-Bank ASA, 0.375%, 15/07/27	692,125	0.07
EUR 300,000	Vonovia Finance BV, 2.250%, 07/04/30	332,517	0.04	EUR 200,000	Statkraft AS, 1.500%, 21/09/23	204,854	0.02
EUR 900,000	Vonovia Finance BV, 1.000%, 09/07/30	869,298	0.09	EUR 100,000	Statkraft AS, 1.125%, 20/03/25	103,021	0.01
EUR 300,000	Vonovia Finance BV, 1.625%, 07/10/39	295,980	0.03	EUR 400,000	Statkraft AS, 1.500%, 26/03/30	429,608	0.05
EUR 600,000	Wolters Kluwer NV, 2.875%, 21/03/23	622,824	0.06	EUR 100,000	Telenor ASA, 2.625%, 06/12/24	107,860	0.01
EUR 178,000	Wolters Kluwer NV, 1.500%, 22/03/27	187,904	0.02	EUR 500,000	Telenor ASA, 2.500%, 22/05/25	541,605	0.06
EUR 500,000	Wolters Kluwer NV, 0.750%, 03/07/30	501,460	0.05	EUR 700,000	Telenor ASA, 0.750%, 31/05/26	715,540	0.07
EUR 300,000	WPC Eurobond BV, 2.250%, 19/07/24	314,913	0.03	EUR 600,000	Telenor ASA, 0.250%, 25/09/27	595,446	0.06
EUR 300,000	WPC Eurobond BV, 2.250%, 09/04/26	319,086	0.03	EUR 100,000	Telenor ASA, 0.250%, 14/02/28	98,987	0.01
EUR 300,000	WPC Eurobond BV, 2.125%, 15/04/27	318,825	0.03	EUR 500,000	Telenor ASA, 1.125%, 31/05/29	521,690	0.05
EUR 300,000	WPC Eurobond BV, 1.350%, 15/04/28	304,251	0.03	EUR 200,000	Telenor ASA, 0.625%, 25/09/31	198,236	0.02
EUR 900,000	WPC Eurobond BV, 0.950%, 01/06/30	870,183	0.09	EUR 300,000	Telenor ASA, 1.750%, 31/05/34	328,662	0.03
EUR 400,000	Wurth Finance International BV, 0.750%, 22/11/27	411,728	0.04	EUR 100,000	Telenor ASA, 0.875%, 14/02/35	99,127	0.01
Total Netherlands		149,447,995	15.17	Total Norway		11,650,082	1.18
New Zealand				Poland			
EUR 400,000	ANZ New Zealand Int'l Ltd, 1.125%, 20/03/25	412,084	0.04	EUR 1,200,000	mBank SA, 0.966%, 21/09/27	1,181,460	0.12
EUR 200,000	BNZ International Funding Ltd, 0.500%, 13/05/23	201,770	0.02	EUR 1,500,000	Polski Koncern Naftowy ORLEN SA, 1.125%, perpetual	1,507,110	0.15
EUR 400,000	BNZ International Funding Ltd, 0.375%, 14/09/24	403,168	0.04	Total Poland		2,688,570	0.27
Total New Zealand		1,017,022	0.10	Portugal			
Norway				EUR 100,000	EDP - Energias de Portugal SA, 1.625%, 15/04/27	106,147	0.01
EUR 300,000	DNB Bank ASA, 1.125%, 01/03/23	305,070	0.03	Total Portugal		106,147	0.01
EUR 500,000	DNB Bank ASA, 0.600%, 25/09/23	507,165	0.05	Slovakia			
EUR 1,000,000	DNB Bank ASA, 0.050%, 14/11/23	1,004,500	0.10	EUR 400,000	Eustream A/S, 1.625%, 25/06/27	414,296	0.04
EUR 375,000	DNB Bank ASA, 0.250%, 09/04/24	378,240	0.04	Total Slovakia		414,296	0.04
EUR 100,000	DNB Bank ASA, 1.125%, 20/03/28	101,125	0.01	Spain			
EUR 1,400,000	DNB Bank ASA, 0.250%, 23/02/29	1,366,750	0.14	EUR 1,700,000	Abertis Infraestructuras SA, 2.375%, 27/09/27	1,848,172	0.19
EUR 1,100,000	Sparebank 1 Oestlandet, 0.875%, 13/03/23	1,113,398	0.11	EUR 200,000	Abertis Infraestructuras SA, 1.125%, 26/03/28	202,272	0.02
				EUR 1,200,000	Abertis Infraestructuras SA, 1.625%, 15/07/29	1,239,744	0.13
				EUR 400,000	Amadeus IT Group SA, 0.875%, 18/09/23	405,204	0.04
				EUR 500,000	Amadeus IT Group SA, 2.500%, 20/05/24	525,215	0.06
				EUR 400,000	Amadeus IT Group SA, 1.500%, 18/09/26	421,112	0.04
				EUR 500,000	Amadeus IT Group SA, 2.875%, 20/05/27	553,875	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Spain (continued)				Spain (continued)			
EUR 400,000	Amadeus IT Group SA, 1.875%, 24/09/28	424,560	0.04	EUR 1,000,000	CaixaBank SA, 1.250%, 18/06/31	1,000,000	0.10
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 1.125%, 28/02/24	613,788	0.06	EUR 300,000	Enagas Financiaciones SAU, 1.250%, 06/02/25	310,812	0.03
EUR 500,000	Banco Bilbao Vizcaya Argentaria SA, 0.375%, 02/10/24	503,165	0.05	EUR 1,200,000	FCC Aqualia SA, 2.629%, 08/06/27	1,313,419	0.13
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 1.375%, 14/05/25	621,840	0.06	EUR 200,000	FCC Servicios Medio Ambiente Holdings SA, 1.661%, 04/12/26	209,918	0.02
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 21/06/26	614,106	0.06	EUR 200,000	Ferrovial Emisiones SA, 1.382%, 14/05/26	208,682	0.02
EUR 900,000	Banco Bilbao Vizcaya Argentaria SA, 0.500%, 14/01/27	893,394	0.09	EUR 200,000	Ferrovial Emisiones SA, 0.540%, 12/11/28	198,912	0.02
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	674,928	0.07	EUR 200,000	Iberdrola Finanzas SA, 1.000%, 07/03/24	204,380	0.02
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA, 2.575%, 22/02/29	415,500	0.04	EUR 300,000	Iberdrola Finanzas SA, 1.000%, 07/03/25	309,042	0.03
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 16/01/30	599,250	0.06	EUR 500,000	Iberdrola Finanzas SA, 0.875%, 16/06/25	514,160	0.05
EUR 800,000	Banco de Sabadell SA, 0.875%, 05/03/23	807,888	0.08	EUR 300,000	Iberdrola Finanzas SA, 1.250%, 28/10/26	315,762	0.03
EUR 700,000	Banco Santander SA, 0.250%, 19/06/24	704,886	0.07	EUR 600,000	Iberdrola Finanzas SA, 1.250%, 13/09/27	637,302	0.07
EUR 700,000	Banco Santander SA, 1.125%, 17/01/25	718,963	0.07	EUR 400,000	Iberdrola Finanzas SA, 1.621%, 29/11/29	439,976	0.05
EUR 800,000	Banco Santander SA, 2.500%, 18/03/25	850,088	0.09	EUR 400,000	Iberdrola Finanzas SA, 1.575%, 31/12/99	398,000	0.04
EUR 800,000	Banco Santander SA, 1.375%, 05/01/26	830,264	0.09	EUR 200,000	Inmobiliaria Colonial Socimi SA, 1.625%, 28/11/25	209,402	0.02
EUR 800,000	Banco Santander SA, 3.250%, 04/04/26	880,976	0.09	EUR 200,000	Inmobiliaria Colonial Socimi SA, 2.000%, 17/04/26	211,994	0.02
EUR 500,000	Banco Santander SA, 3.125%, 19/01/27	553,100	0.06	EUR 300,000	Inmobiliaria Colonial Socimi SA, 1.350%, 14/10/28	309,177	0.03
EUR 300,000	Banco Santander SA, 0.500%, 04/02/27	298,233	0.03	EUR 400,000	Mapfre SA, 4.375%, 31/03/47	454,000	0.05
EUR 700,000	Banco Santander SA, 2.125%, 08/02/28	739,256	0.08	EUR 300,000	Mapfre SA, 4.125%, 07/09/48	342,540	0.04
EUR 1,000,000	Banco Santander SA, 1.625%, 22/10/30	1,008,760	0.10	EUR 700,000	Merlin Properties Socimi SA, 2.225%, 25/04/23	715,722	0.07
EUR 700,000	Banco Santander SA, 1.000%, 04/11/31	692,671	0.07	EUR 300,000	Merlin Properties Socimi SA, 1.750%, 26/05/25	312,567	0.03
EUR 400,000	Banco Santander SA, 0.500%, perpetual	398,884	0.04	EUR 600,000	Merlin Properties Socimi SA, 1.875%, 02/11/26	631,908	0.07
EUR 200,000	Bankinter SA, 0.875%, 08/07/26	202,712	0.02	EUR 300,000	Merlin Properties Socimi SA, 2.375%, 13/07/27	323,082	0.03
EUR 100,000	Bankinter SA, 0.625%, 06/10/27	99,596	0.01	EUR 300,000	Merlin Properties Socimi SA, 1.875%, 04/12/34	294,318	0.03
EUR 800,000	CaixaBank SA, 1.125%, 12/01/23	810,168	0.08	EUR 300,000	Naturgy Capital Markets SA, 1.125%, 11/04/24	307,179	0.03
EUR 600,000	CaixaBank SA, 0.750%, 18/04/23	606,738	0.06	EUR 1,500,000	NorteGas Energia Distribucion SA, 0.905%, 22/01/31	1,459,710	0.15
EUR 600,000	CaixaBank SA, 1.750%, 24/10/23	618,252	0.06	EUR 300,000	Prosegur Cia de Seguridad SA, 1.000%, 08/02/23	302,583	0.03
EUR 600,000	CaixaBank SA, 2.375%, 01/02/24	627,774	0.07	EUR 400,000	Red Electrica Financiaciones SAU, 1.250%, 13/03/27	421,908	0.04
EUR 600,000	CaixaBank SA, 1.125%, 17/05/24	614,016	0.06	EUR 500,000	Santander Consumer Finance SA, 1.000%, 27/02/24	510,305	0.05
EUR 800,000	CaixaBank SA, 0.625%, 01/10/24	808,672	0.08	EUR 500,000	Santander Consumer Finance SA, 0.375%, 27/06/24	503,515	0.05
EUR 1,000,000	CaixaBank SA, 0.375%, 03/02/25	997,711	0.10	EUR 500,000	Santander Consumer Finance SA, 0.375%, 17/01/25	502,510	0.05
EUR 200,000	CaixaBank SA, 1.125%, 27/03/26	206,328	0.02				
EUR 600,000	CaixaBank SA, 0.750%, 10/07/26	609,180	0.06				
EUR 600,000	CaixaBank SA, 2.750%, 14/07/28	619,500	0.06				
EUR 300,000	CaixaBank SA, 0.500%, 09/02/29	293,463	0.03				
EUR 600,000	CaixaBank SA, 2.250%, 17/04/30	623,250	0.06				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Spain (continued)				Sweden (continued)			
EUR 500,000	Telefonica Emisiones SA, 3.987%, 23/01/23	522,805	0.05	EUR 1,280,000	Skandinaviska Enskilda Banken AB, 0.375%, 11/02/27	1,271,158	0.13
EUR 700,000	Telefonica Emisiones SA, 1.069%, 05/02/24	715,862	0.07	EUR 500,000	Skandinaviska Enskilda Banken AB, 1.375%, 31/10/28	510,625	0.05
EUR 500,000	Telefonica Emisiones SA, 1.528%, 17/01/25	523,305	0.05	EUR 200,000	Skandinaviska Enskilda Banken AB, 0.750%, 03/11/31	198,750	0.02
EUR 500,000	Telefonica Emisiones SA, 1.495%, 11/09/25	524,110	0.05	EUR 300,000	Svenska Handelsbanken AB, 0.500%, 21/03/23	303,105	0.03
EUR 900,000	Telefonica Emisiones SA, 1.460%, 13/04/26	947,790	0.10	EUR 200,000	Svenska Handelsbanken AB, 0.125%, 18/06/24	201,136	0.02
EUR 600,000	Telefonica Emisiones SA, 1.447%, 22/01/27	631,812	0.07	EUR 725,000	Svenska Handelsbanken AB, 1.000%, 15/04/25	748,258	0.08
EUR 900,000	Telefonica Emisiones SA, 1.201%, 21/08/27	940,509	0.10	EUR 300,000	Svenska Handelsbanken AB, 0.050%, 03/09/26	297,210	0.03
EUR 400,000	Telefonica Emisiones SA, 1.715%, 12/01/28	430,924	0.05	EUR 675,000	Svenska Handelsbanken AB, 0.125%, 03/11/26	671,571	0.07
EUR 600,000	Telefonica Emisiones SA, 2.318%, 17/10/28	673,062	0.07	EUR 300,000	Svenska Handelsbanken AB, 0.010%, 02/12/27	292,467	0.03
EUR 200,000	Telefonica Emisiones SA, 1.930%, 17/10/31	221,528	0.02	EUR 200,000	Svenska Handelsbanken AB, 1.250%, 02/03/28	202,750	0.02
EUR 225,000	Telefonica Emisiones SA, 1.957%, 01/07/39	246,762	0.03	EUR 900,000	Svenska Handelsbanken AB, 0.050%, 06/09/28	878,283	0.09
EUR 300,000	Telefonica Emisiones SA, 1.864%, 13/07/40	325,674	0.03	EUR 200,000	Svenska Handelsbanken AB, 1.625%, 05/03/29	205,750	0.02
EUR 400,000	Telefonica Emisiones SAU, 2.932%, 17/10/29	471,176	0.05	EUR 400,000	Svenska Handelsbanken AB, 0.500%, 18/02/30	394,632	0.04
Total Spain		47,825,558	4.85	EUR 300,000	Tele2 AB, 1.125%, 15/05/24	306,732	0.03
Sweden				EUR 1,000,000	Tele2 AB, 2.125%, 15/05/28	1,081,740	0.11
EUR 300,000	Akelius Residential Property AB, 1.750%, 07/02/25	313,050	0.03	EUR 1,400,000	Telefonaktiebolaget LM Ericsson, 1.000%, 26/05/29	1,364,104	0.14
EUR 500,000	Atlas Copco AB, 2.500%, 28/02/23	516,090	0.05	EUR 200,000	Telia Co AB, 3.625%, 14/02/24	213,726	0.02
EUR 400,000	Atlas Copco AB, 0.625%, 30/08/26	408,056	0.04	EUR 500,000	Telia Co AB, 3.875%, 01/10/25	569,465	0.06
EUR 700,000	Essity AB, 0.250%, 08/02/31	668,346	0.07	EUR 200,000	Telia Co AB, 3.000%, 07/09/27	230,434	0.03
EUR 300,000	Hemso Fastighets AB, 1.000%, 09/09/26	309,063	0.03	EUR 210,000	Telia Co AB, 0.125%, 27/11/30	199,719	0.02
EUR 300,000	Lansforsakringar Bank AB, 0.875%, 25/09/23	305,379	0.03	EUR 200,000	Telia Co AB, 2.125%, 20/02/34	223,572	0.02
EUR 300,000	Lansforsakringar Bank AB, 0.125%, 19/02/25	299,694	0.03	EUR 400,000	Telia Co AB, 3.000%, 04/04/78	411,500	0.04
EUR 500,000	Lansforsakringar Bank AB, 0.050%, 15/04/26	494,015	0.05	EUR 300,000	Telia Co AB, 1.375%, 11/05/81	303,000	0.03
EUR 410,000	Nordea Bank Abp, 0.875%, 26/06/23	416,232	0.04	EUR 200,000	Vattenfall AB, 5.375%, 29/04/24	225,464	0.02
EUR 800,000	Nordea Bank Abp, 1.125%, 12/02/25	828,760	0.09	EUR 300,000	Vattenfall AB, 0.500%, 24/06/26	304,074	0.03
EUR 200,000	Samhallsbyggnadsbolaget i Norden AB, 1.000%, perpetual	197,922	0.02	EUR 345,000	Vattenfall AB, 0.125%, 12/02/29	335,768	0.04
EUR 500,000	SBAB Bank AB, 0.500%, 13/05/25	507,980	0.05	EUR 1,000,000	Vattenfall AB, 3.000%, 19/03/77	1,063,750	0.11
EUR 300,000	SBAB Bank AB, 0.125%, 27/08/26	298,341	0.03	EUR 500,000	Volvo Treasury AB, zero coupon, 09/05/24	500,295	0.05
EUR 300,000	Skandinaviska Enskilda Banken AB, 0.500%, 13/03/23	302,922	0.03	EUR 300,000	Volvo Treasury AB, 1.625%, 26/05/25	314,571	0.03
EUR 600,000	Skandinaviska Enskilda Banken AB, 0.250%, 19/05/23	604,254	0.06	Total Sweden		20,895,963	2.12
EUR 600,000	Skandinaviska Enskilda Banken AB, 0.050%, 01/07/24	602,250	0.06	Switzerland			
				EUR 700,000	UBS AG, 0.625%, 23/01/23	706,132	0.07
				EUR 1,100,000	UBS AG, 0.750%, 21/04/23	1,112,848	0.11
				EUR 700,000	UBS Group AG, 1.500%, 30/11/24	720,461	0.07
				EUR 1,000,000	UBS Group AG, 1.250%, 17/04/25	1,026,340	0.11
				EUR 3,000,000	UBS Group AG, 0.250%, 29/01/26	2,975,270	0.30
				EUR 700,000	UBS Group AG, 1.250%, 01/09/26	727,153	0.07

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as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
Switzerland (continued)				United Kingdom (continued)			
EUR 800,000	UBS Group AG, 0.875%, 03/11/31	797,432	0.08	EUR 300,000	Coca-Cola European Partners PLC, 0.200%, 02/12/28	290,892	0.03
EUR 253,000	UBS Group AG, 0.625%, 24/02/33	244,889	0.03	EUR 800,000	Coca-Cola European Partners PLC, 1.125%, 12/04/29	824,984	0.08
Total Switzerland		8,310,525	0.84	EUR 300,000	Coca-Cola European Partners PLC, 0.700%, 12/09/31	295,572	0.03
United Arab Emirates				EUR 100,000	Coca-Cola European Partners PLC, 0.200%, perpetual	96,964	0.01
EUR 1,300,000	Dp World PLC, 2.375%, 25/09/26	1,376,596	0.14	EUR 400,000	Compass Group PLC, 1.875%, 27/01/23	409,404	0.04
EUR 500,000	Emirates Telecom Group, 0.375%, 17/05/28	501,695	0.05	EUR 500,000	Diageo Finance PLC, 0.125%, 12/10/23	502,420	0.05
EUR 500,000	Emirates Telecom Group, 0.875%, 17/05/33	496,855	0.05	EUR 300,000	Diageo Finance PLC, 0.500%, 19/06/24	303,819	0.03
EUR 500,000	First Abu Dhabi Bank PJSC, 0.125%, 16/02/26	496,855	0.05	EUR 600,000	Diageo Finance PLC, 2.375%, 20/05/26	656,526	0.07
Total United Arab Emirates		2,872,001	0.29	EUR 500,000	Diageo Finance PLC, 1.875%, 27/03/27	541,020	0.06
United Kingdom				EUR 200,000	Diageo Finance PLC, 1.500%, 22/10/27	213,698	0.02
EUR 800,000	Ancor UK Finance PLC, 1.125%, 23/06/27	824,952	0.08	EUR 1,100,000	Diageo Finance PLC, 2.500%, 27/03/32	1,284,987	0.13
EUR 300,000	Anz New Zealand Intl/Ldn, 0.200%, 23/09/27	296,529	0.03	EUR 700,000	DS Smith PLC, 1.375%, 26/07/24	719,880	0.07
EUR 300,000	Aon PLC, 2.875%, 14/05/26	331,233	0.03	EUR 300,000	DS Smith PLC, 0.875%, 12/09/26	304,170	0.03
EUR 500,000	AstraZeneca PLC, 0.750%, 12/05/24	510,410	0.05	EUR 300,000	GlaxoSmithKline Capital PLC, zero coupon, 23/09/23	301,230	0.03
EUR 500,000	AstraZeneca PLC, 1.250%, 12/05/28	530,595	0.05	EUR 600,000	GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	625,416	0.06
EUR 400,000	Aviva PLC, 3.875%, 03/07/44	432,500	0.05	EUR 400,000	GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	455,416	0.05
EUR 209,000	Aviva PLC, 3.375%, 04/12/45	229,221	0.02	EUR 600,000	GlaxoSmithKline Capital PLC, 1.250%, 21/05/26	629,352	0.06
EUR 300,000	Barclays Bank PLC, 2.250%, 10/06/24	316,725	0.03	EUR 1,100,000	HSBC Holdings PLC, 0.875%, 06/09/24	1,122,902	0.12
EUR 400,000	Barclays PLC, 1.500%, 03/09/23	410,832	0.04	EUR 700,000	HSBC Holdings PLC, 1.500%, 04/12/24	719,894	0.07
EUR 500,000	Barclays PLC, 1.875%, 08/12/23	518,935	0.05	EUR 1,400,000	HSBC Holdings PLC, 3.000%, 30/06/25	1,523,354	0.16
EUR 1,100,000	Barclays PLC, 3.375%, 02/04/25	1,179,398	0.12	EUR 200,000	HSBC Holdings PLC, 0.309%, 13/11/26	199,508	0.02
EUR 400,000	Barclays PLC, 0.750%, 09/06/25	405,404	0.04	EUR 500,000	HSBC Holdings PLC, 3.125%, 07/06/28	571,130	0.06
EUR 500,000	Barclays PLC, 1.375%, 24/01/26	515,960	0.05	EUR 400,000	HSBC Holdings PLC, 0.770%, 13/11/31	395,960	0.04
EUR 400,000	Barclays PLC, 2.000%, 07/02/28	407,140	0.04	EUR 600,000	Informa PLC, 1.500%, 05/07/23	612,048	0.06
EUR 1,000,000	Barclays PLC, 0.577%, 09/08/29	976,360	0.10	EUR 250,000	Informa PLC, 1.250%, 22/04/28	250,598	0.03
EUR 500,000	Barclays PLC, 1.125%, perpetual	499,285	0.05	EUR 900,000	Informa PLC, 2.125%, perpetual	942,273	0.10
EUR 500,000	Barclays PLC, 1.106%, perpetual	495,320	0.05	EUR 1,100,000	Intercontinental Hotels, 1.625%, perpetual	1,135,838	0.12
EUR 400,000	Brambles Finance PLC, 1.500%, 04/10/27	420,852	0.04	EUR 300,000	InterContinental Hotels Group PLC, 2.125%, 15/05/27	317,427	0.03
EUR 300,000	British Telecommunications PLC, 1.125%, 10/03/23	304,065	0.03	EUR 1,200,000	Intermediate Capital Group PLC, 1.625%, 17/02/27	1,223,868	0.13
EUR 210,000	British Telecommunications PLC, 1.000%, 21/11/24	213,639	0.02	EUR 600,000	ITV PLC, 1.375%, 26/09/26	614,466	0.06
EUR 800,000	British Telecommunications PLC, 0.500%, 12/09/25	802,808	0.08	EUR 165,000	Lloyds Bank Corporate Markets PLC, 0.375%, 28/01/25	166,414	0.02
EUR 900,000	British Telecommunications PLC, 1.750%, 10/03/26	937,179	0.10				
EUR 365,000	British Telecommunications PLC, 2.125%, 26/09/28	388,674	0.04				
EUR 500,000	Cadent Finance PLC, 0.625%, 19/03/30	490,930	0.05				
EUR 1,100,000	Cadent Finance PLC, 0.750%, 11/03/32	1,066,791	0.11				
EUR 400,000	Coca-Cola European Partners PLC, 1.125%, 26/05/24	409,684	0.04				
EUR 400,000	Coca-Cola European Partners PLC, 1.750%, 27/03/26	423,540	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
EUR 450,000	Lloyds Bank Corporate Markets PLC, 2.375%, 09/04/26	490,545	0.05	EUR 400,000	NatWest Markets PLC, 2.750%, 02/04/25	433,444	0.05
EUR 500,000	Lloyds Bank PLC, 1.250%, 13/01/25	519,355	0.05	EUR 695,000	NatWest Markets PLC, 0.125%, 12/11/25	691,212	0.07
EUR 100,000	Lloyds Banking Group PLC, 1.000%, 09/11/23	102,041	0.01	EUR 200,000	NatWest Markets PLC, 0.125%, perpetual	198,136	0.02
EUR 550,000	Lloyds Banking Group PLC, 0.625%, 15/01/24	554,020	0.06	EUR 400,000	Rentokil Initial PLC, 0.875%, 30/05/26	407,256	0.04
EUR 700,000	Lloyds Banking Group PLC, 0.500%, 12/11/25	706,895	0.07	EUR 240,000	Rentokil Initial PLC, 0.500%, 14/10/28	237,636	0.03
EUR 300,000	Lloyds Banking Group PLC, 3.500%, 01/04/26	331,497	0.03	EUR 700,000	Royal Bank of Scotland Group PLC, 2.500%, 22/03/23	722,484	0.07
EUR 400,000	Lloyds Banking Group PLC, 1.750%, 07/09/28	410,508	0.04	EUR 400,000	Royal Bank of Scotland Group PLC, 2.000%, 04/03/25	415,660	0.04
EUR 100,000	London Stock Exchange Group PLC, 0.875%, 19/09/24	102,425	0.01	EUR 400,000	Royal Bank of Scotland Group PLC, 0.750%, 15/11/25	405,728	0.04
EUR 100,000	Mondi Finance PLC, 1.500%, 15/04/24	102,857	0.01	EUR 800,000	Royal Bank of Scotland Group PLC, 1.750%, 02/03/26	833,712	0.09
EUR 250,000	Mondi Finance PLC, 1.625%, 27/04/26	263,028	0.03	EUR 800,000	Royal Mail PLC, 1.250%, 08/10/26	829,888	0.09
EUR 800,000	Motability Operations Group PLC, 0.375%, 03/01/26	804,784	0.08	EUR 1,000,000	Santander UK Group Holdings PLC, 0.391%, 28/02/25	1,006,250	0.10
EUR 335,000	Motability Operations Group PLC, 0.125%, 20/07/28	328,039	0.03	EUR 355,000	Santander UK Group Holdings PLC, 0.603%, 13/09/29	347,013	0.04
EUR 200,000	National Grid Electricity Transmission PLC, 0.190%, 20/01/25	200,420	0.02	EUR 600,000	Sky Ltd, 1.875%, 24/11/23	622,788	0.06
EUR 215,000	National Grid Electricity Transmission PLC, 0.823%, 07/07/32	213,426	0.02	EUR 300,000	Sky Ltd, 2.250%, 17/11/25	323,889	0.03
EUR 200,000	National Grid Electricity Transmission PLC, 0.823%, perpetual	198,536	0.02	EUR 500,000	Sky Ltd, 2.250%, 17/11/25	539,815	0.06
EUR 500,000	National Grid PLC, 0.163%, 20/01/28	487,915	0.05	EUR 700,000	Sky Ltd, 2.500%, 15/09/26	773,479	0.08
EUR 285,000	National Grid PLC, 0.250%, 01/09/28	279,676	0.03	EUR 400,000	Sse PLC, 1.250%, 16/04/25	413,264	0.04
EUR 300,000	National Grid PLC, 0.553%, 18/09/29	297,501	0.03	EUR 300,000	Sse PLC, 1.375%, 04/09/27	315,927	0.03
EUR 195,000	National Grid PLC, 0.750%, 01/09/33	189,528	0.02	EUR 500,000	SSE PLC, 1.750%, 08/09/23	515,685	0.05
EUR 600,000	Nationwide Building Society, 0.625%, 19/04/23	607,608	0.06	EUR 300,000	SSE PLC, 0.875%, 06/09/25	306,750	0.03
EUR 500,000	Nationwide Building Society, 1.250%, 03/03/25	518,450	0.05	EUR 700,000	SSE PLC, 1.750%, 16/04/30	754,061	0.08
EUR 1,300,000	Nationwide Building Society, 0.250%, 22/07/25	1,292,774	0.13	EUR 300,000	SSE PLC, 3.125%, perpetual	321,000	0.03
EUR 600,000	Nationwide Building Society, 1.500%, 08/03/26	623,178	0.06	EUR 200,000	Standard Chartered PLC, 3.125%, 19/11/24	215,728	0.02
EUR 400,000	Nationwide Building Society, 2.000%, 25/07/29	414,396	0.04	EUR 179,000	Standard Chartered PLC, 1.625%, 03/10/27	187,878	0.02
EUR 190,000	Natwest Group PLC, 0.780%, 26/02/30	187,317	0.02	EUR 350,000	Standard Chartered PLC, 0.850%, 27/01/28	352,957	0.04
EUR 300,000	Natwest Group PLC, 0.780%, perpetual	295,764	0.03	EUR 510,000	Standard Chartered PLC, 0.800%, 17/11/29	507,598	0.05
EUR 800,000	NatWest Markets PLC, 1.000%, 28/05/24	819,088	0.08	EUR 125,000	Standard Chartered PLC, 2.500%, 09/09/30	130,878	0.01
				EUR 500,000	Swiss Re Finance UK PLC, 2.714%, 04/06/52	534,565	0.06
				EUR 500,000	Tesco Corporate Treasury Services PLC, 0.875%, 29/05/26	508,360	0.05
				EUR 400,000	Unilever PLC, 1.500%, 11/06/39	432,584	0.05
				EUR 800,000	Vodafone Group PLC, 1.750%, 25/08/23	826,592	0.09
				EUR 700,000	Vodafone Group PLC, 0.500%, 30/01/24	709,191	0.07
				EUR 600,000	Vodafone Group PLC, 1.125%, 20/11/25	621,696	0.06
				EUR 500,000	Vodafone Group PLC, 2.200%, 25/08/26	544,945	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
United Kingdom (continued)				United States (continued)			
EUR 750,000	Vodafone Group PLC, 1.625%, 24/11/30	800,565	0.08	EUR 300,000	Athene Global Funding, 1.125%, 02/09/25	308,505	0.03
EUR 400,000	Vodafone Group PLC, 2.875%, 20/11/37	470,008	0.05	EUR 315,000	Athene Global Funding, 0.366%, 10/09/26	312,575	0.03
EUR 400,000	Vodafone Group PLC, 2.500%, 24/05/39	450,700	0.05	EUR 1,300,000	Athene Global Funding, 0.625%, 12/01/28	1,285,284	0.13
EUR 600,000	WPP Finance 2013, 3.000%, 20/11/23	635,010	0.07	EUR 1,200,000	Autoliv Inc, 0.750%, 26/06/23	1,211,724	0.12
EUR 400,000	WPP Finance 2016, 1.375%, 20/03/25	415,700	0.04	EUR 1,200,000	Avery Dennison Corp, 1.250%, 03/03/25	1,237,896	0.13
EUR 305,000	Yorkshire Building Society, 0.500%, 01/07/28	302,383	0.03	EUR 900,000	Bank of America Corp, 2.375%, 19/06/24	952,902	0.10
EUR 300,000	Yorkshire Building Society, 0.625%, perpetual	304,314	0.03	EUR 800,000	Bank of America Corp, 1.379%, 07/02/25	822,328	0.08
Total United Kingdom		64,298,691	6.53	EUR 100,000	Bank of America Corp, 1.375%, 26/03/25	104,088	0.01
United States				EUR 600,000	Bank of America Corp, 0.808%, 09/05/26	610,470	0.06
EUR 1,300,000	3M Co, 1.750%, 15/05/30	1,420,315	0.14	EUR 700,000	Bank of America Corp, 1.776%, 04/05/27	739,977	0.08
EUR 800,000	AbbVie Inc, 1.375%, 17/05/24	823,760	0.08	EUR 700,000	Bank of America Corp, 1.662%, 25/04/28	738,696	0.08
EUR 400,000	AbbVie Inc, 0.750%, 18/11/27	406,140	0.04	EUR 500,000	Bank of America Corp, 0.583%, 24/08/28	498,940	0.05
EUR 400,000	AbbVie Inc, 2.125%, 17/11/28	439,380	0.05	EUR 1,800,000	Bank of America Corp, 3.648%, 31/03/29	2,121,588	0.22
EUR 400,000	AbbVie Inc, 1.250%, 18/11/31	414,320	0.04	EUR 800,000	Bank of America Corp, 0.580%, 08/08/29	792,288	0.08
EUR 300,000	Air Products and Chemicals Inc, 0.500%, 05/05/28	302,862	0.03	EUR 800,000	Bank of America Corp, 1.381%, 09/05/30	833,776	0.09
EUR 1,100,000	Air Products and Chemicals Inc, 0.800%, 05/05/32	1,105,731	0.11	EUR 390,000	Bank of America Corp, 0.694%, 22/03/31	383,440	0.04
EUR 500,000	American Tower Corp, 0.450%, 15/01/27	493,770	0.05	EUR 500,000	Bank of America Corp, 0.654%, 26/10/31	486,490	0.05
EUR 405,000	American Tower Corp, 0.500%, 15/01/28	397,588	0.04	EUR 365,000	Bank of America Corp, 1.102%, 24/05/32	368,051	0.04
EUR 1,000,000	American Tower Corp, 0.875%, 21/05/29	988,250	0.10	EUR 500,000	Baxter International Inc, 0.400%, 15/05/24	504,260	0.05
EUR 570,000	American Tower Corp, 1.000%, 15/01/32	552,581	0.06	EUR 400,000	Baxter International Inc, 1.300%, 30/05/25	414,004	0.04
EUR 800,000	American Tower Corp, 1.250%, 21/05/33	780,176	0.08	EUR 1,000,000	Baxter International Inc, 1.300%, 15/05/29	1,041,100	0.11
EUR 500,000	Apple Inc, 1.375%, 17/01/24	517,690	0.05	EUR 274,000	Becton Dickinson and Co, 0.034%, 13/08/25	272,030	0.03
EUR 700,000	Apple Inc, 0.875%, 24/05/25	720,958	0.07	EUR 300,000	Becton Dickinson and Co, 1.900%, 15/12/26	320,673	0.03
EUR 200,000	Apple Inc, zero coupon, 15/11/25	200,088	0.02	EUR 1,300,000	Berry Global Inc, 1.000%, 15/01/25	1,310,649	0.13
EUR 1,000,000	Apple Inc, 1.625%, 10/11/26	1,074,400	0.11	EUR 1,500,000	Blackstone Holdings Finance Co LLC, 1.500%, 10/04/29	1,582,530	0.16
EUR 700,000	Apple Inc, 2.000%, 17/09/27	771,365	0.08	EUR 1,500,000	Booking Holdings Inc, 2.375%, 23/09/24	1,586,265	0.16
EUR 800,000	Apple Inc, 1.375%, 24/05/29	859,904	0.09	EUR 175,000	Booking Holdings Inc, 0.100%, 08/03/25	175,028	0.02
EUR 300,000	Apple Inc, 0.500%, 15/11/31	300,438	0.03	EUR 600,000	Booking Holdings Inc, 1.800%, 03/03/27	642,360	0.07
EUR 500,000	Archer-Daniels-Midland Co, 1.000%, 12/09/25	515,010	0.05	EUR 205,000	Booking Holdings Inc, 0.500%, 08/03/28	205,861	0.02
EUR 500,000	AT&T Inc, 2.500%, 15/03/23	512,990	0.05				
EUR 1,300,000	AT&T Inc, 1.300%, 05/09/23	1,326,429	0.14				
EUR 200,000	AT&T Inc, 1.950%, 15/09/23	206,057	0.02				
EUR 1,100,000	AT&T Inc, 2.400%, 15/03/24	1,151,216	0.12				
EUR 600,000	AT&T Inc, 3.500%, 17/12/25	674,574	0.07				
EUR 600,000	AT&T Inc, 0.250%, 04/03/26	597,990	0.06				
EUR 200,000	AT&T Inc, 3.550%, 17/12/32	245,596	0.03				
EUR 400,000	AT&T Inc, 3.375%, 15/03/34	487,916	0.05				
EUR 900,000	AT&T Inc, 2.450%, 15/03/35	993,456	0.10				
EUR 1,100,000	AT&T Inc, 3.150%, 04/09/36	1,306,756	0.13				
EUR 500,000	AT&T Inc, 1.800%, 14/09/39	500,965	0.05				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
United States (continued)				United States (continued)			
EUR 1,400,000	BorgWarner Inc, 1.000%, 19/05/31	1,376,662	0.14	EUR 600,000	Emerson Electric Co, 2.000%, 15/10/29	659,628	0.07
EUR 1,400,000	Boston Scientific Corp, 0.625%, 01/12/27	1,396,752	0.14	EUR 1,300,000	Equinix Inc, 1.000%, 15/03/33	1,246,765	0.13
EUR 1,265,000	Chubb INA Holdings Inc, 0.300%, 15/12/24	1,272,248	0.13	EUR 290,000	FedEx Corp, 0.450%, 04/05/29	285,093	0.03
EUR 100,000	Chubb INA Holdings Inc, 0.875%, 15/06/27	102,205	0.01	EUR 100,000	FedEx Corp, 1.300%, 05/08/31	102,802	0.01
EUR 500,000	Chubb INA Holdings Inc, 1.550%, 15/03/28	529,410	0.05	EUR 280,000	FedEx Corp, 0.950%, 04/05/33	269,618	0.03
EUR 775,000	Chubb INA Holdings Inc, 0.875%, 15/12/29	786,757	0.08	EUR 700,000	Fidelity National Information Services Inc, 0.750%, 21/05/23	707,511	0.07
EUR 400,000	Chubb INA Holdings Inc, 1.400%, 15/06/31	419,512	0.04	EUR 600,000	Fidelity National Information Services Inc, 2.000%, 21/05/30	650,514	0.07
EUR 400,000	Coca-Cola Co, 0.500%, 08/03/24	405,864	0.04	EUR 300,000	Fidelity National Information Services Inc, 2.950%, 21/05/39	358,398	0.04
EUR 780,000	Coca-Cola Co, 0.125%, 09/03/29	762,127	0.08	EUR 300,000	Fiserv Inc, 1.625%, 01/07/30	317,091	0.03
EUR 255,000	Coca-Cola Co, 0.400%, 06/05/30	251,392	0.03	EUR 1,300,000	General Electric Co, 0.875%, 17/05/25	1,328,665	0.14
EUR 100,000	Coca-Cola Co, 1.250%, 08/03/31	105,212	0.01	EUR 300,000	General Mills Inc, 1.000%, 27/04/23	303,837	0.03
EUR 400,000	Coca-Cola Co, 0.500%, 09/03/33	385,840	0.04	EUR 190,000	General Mills Inc, 0.125%, 15/11/25	189,272	0.02
EUR 500,000	Coca-Cola Co, 0.375%, 15/03/33	476,260	0.05	EUR 150,000	General Mills Inc, 0.450%, 15/01/26	150,905	0.02
EUR 1,200,000	Coca-Cola Co, 1.625%, 09/03/35	1,304,760	0.13	EUR 500,000	Goldman Sachs Group Inc, 3.250%, 01/02/23	518,845	0.05
EUR 274,000	Coca-Cola Co, 0.800%, 15/03/40	257,461	0.03	EUR 800,000	Goldman Sachs Group Inc, 2.000%, 27/07/23	826,912	0.08
EUR 370,000	Coca-Cola Co, 1.000%, 09/03/41	356,846	0.04	EUR 1,100,000	Goldman Sachs Group Inc, 1.375%, 15/05/24	1,122,528	0.11
EUR 300,000	Colgate-Palmolive Co, 0.500%, 06/03/26	305,235	0.03	EUR 500,000	Goldman Sachs Group Inc, 0.125%, 19/08/24	500,615	0.05
EUR 230,000	Colgate-Palmolive Co, 0.300%, 10/11/29	228,406	0.02	EUR 500,000	Goldman Sachs Group Inc, 2.125%, 30/09/24	527,630	0.05
EUR 600,000	Colgate-Palmolive Co, 1.375%, 06/03/34	636,954	0.07	EUR 1,100,000	Goldman Sachs Group Inc, 3.375%, 27/03/25	1,211,793	0.12
EUR 230,000	Comcast Corp, zero coupon, 14/09/26	226,824	0.02	EUR 700,000	Goldman Sachs Group Inc, 1.250%, 01/05/25	717,983	0.07
EUR 570,000	Comcast Corp, 0.250%, 20/05/27	561,299	0.06	EUR 400,000	Goldman Sachs Group Inc, 2.875%, 03/06/26	444,860	0.05
EUR 900,000	Comcast Corp, 0.750%, 20/02/32	895,698	0.09	EUR 1,100,000	Goldman Sachs Group Inc, 1.625%, 27/07/26	1,160,852	0.12
EUR 300,000	Comcast Corp, 1.250%, 20/02/40	294,717	0.03	EUR 900,000	Goldman Sachs Group Inc, 0.250%, 26/01/28	877,086	0.09
EUR 400,000	Digital Euro Finco LLC, 2.625%, 15/04/24	421,276	0.04	EUR 400,000	Goldman Sachs Group Inc, 2.000%, 22/03/28	431,940	0.04
EUR 700,000	Digital Euro Finco LLC, 2.500%, 16/01/26	755,601	0.08	EUR 800,000	Goldman Sachs Group Inc, 2.000%, 01/11/28	868,176	0.09
EUR 700,000	Digital Euro Finco LLC, 1.125%, 09/04/28	710,010	0.07	EUR 905,000	Goldman Sachs Group Inc, 0.875%, 09/05/29	907,904	0.09
EUR 1,500,000	Dover Corp, 0.750%, 04/11/27	1,514,715	0.15	EUR 500,000	Goldman Sachs Group Inc, 3.000%, 12/02/31	588,900	0.06
EUR 500,000	Dow Chemical Co, 0.500%, 15/03/27	497,820	0.05	EUR 310,000	Goldman Sachs Group Inc, 0.750%, 23/03/32	299,231	0.03
EUR 200,000	Dow Chemical Co, 1.125%, perpetual	199,542	0.02	EUR 700,000	Goldman Sachs Group Inc, 1.000%, perpetual	687,428	0.07
EUR 1,000,000	Ecolab Inc, 1.000%, 15/01/24	1,019,670	0.10	EUR 300,000	Illinois Tool Works Inc, 0.250%, 05/12/24	301,860	0.03
EUR 500,000	Ecolab Inc, 2.625%, 08/07/25	540,590	0.06	EUR 1,400,000	Illinois Tool Works Inc, 2.125%, 22/05/30	1,568,644	0.16
EUR 1,000,000	Eli Lilly & Co, 1.625%, 02/06/26	1,063,340	0.11				
EUR 250,000	Eli Lilly & Co, 0.625%, 01/11/31	252,203	0.03				
EUR 500,000	Eli Lilly & Co, 0.500%, 14/09/33	492,660	0.05				
EUR 700,000	Eli Lilly & Co, 1.700%, 01/11/49	766,108	0.08				
EUR 300,000	Eli Lilly & Co, 1.125%, 14/09/51	286,416	0.03				
EUR 300,000	Eli Lilly & Co, 1.375%, 14/09/61	272,904	0.03				
EUR 1,000,000	Emerson Electric Co, 1.250%, 15/10/25	1,036,910	0.11				

Schedule of Investments (continued)

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Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
United States (continued)				United States (continued)			
EUR 400,000	Illinois Tool Works Inc, 3.000%, 19/05/34	496,524	0.05	EUR 1,100,000	ManpowerGroup Inc, 1.750%, 22/06/26	1,167,639	0.12
EUR 725,000	International Business Machines Corp, 0.375%, 31/01/23	729,981	0.07	EUR 100,000	Marsh & McLennan Cos Inc, 1.349%, 21/09/26	104,254	0.01
EUR 300,000	International Business Machines Corp, 1.250%, 26/05/23	305,931	0.03	EUR 1,300,000	Marsh & McLennan Cos Inc, 1.979%, 21/03/30	1,418,924	0.15
EUR 200,000	International Business Machines Corp, 1.125%, 06/09/24	206,072	0.02	EUR 500,000	McDonald's Corp, 1.000%, 15/11/23	511,065	0.05
EUR 600,000	International Business Machines Corp, 0.875%, 31/01/25	615,624	0.06	EUR 400,000	McDonald's Corp, 0.625%, 29/01/24	406,132	0.04
EUR 700,000	International Business Machines Corp, 0.950%, 23/05/25	720,279	0.07	EUR 300,000	McDonald's Corp, 2.375%, 27/11/24	321,816	0.03
EUR 500,000	International Business Machines Corp, 2.875%, 07/11/25	552,920	0.06	EUR 100,000	McDonald's Corp, 0.900%, 15/06/26	102,747	0.01
EUR 300,000	International Business Machines Corp, 1.250%, 29/01/27	314,406	0.03	EUR 300,000	McDonald's Corp, 1.875%, 26/05/27	325,053	0.03
EUR 1,000,000	International Business Machines Corp, 0.300%, 11/02/28	994,910	0.10	EUR 400,000	McDonald's Corp, 1.750%, 03/05/28	431,820	0.04
EUR 500,000	International Business Machines Corp, 1.500%, 23/05/29	534,300	0.06	EUR 1,100,000	McDonald's Corp, 1.500%, 28/11/29	1,167,463	0.12
EUR 500,000	International Business Machines Corp, 1.750%, 31/01/31	547,760	0.05	EUR 100,000	McDonald's Corp, 1.600%, 15/03/31	106,797	0.01
EUR 800,000	International Business Machines Corp, 0.650%, 11/02/32	790,832	0.08	EUR 300,000	Merck & Co Inc, 0.500%, 02/11/24	304,347	0.03
EUR 500,000	International Flavors & Fragrances Inc, 1.750%, 14/03/24	516,515	0.05	EUR 600,000	Merck & Co Inc, 1.875%, 15/10/26	647,058	0.07
EUR 400,000	International Flavors & Fragrances Inc, 1.800%, 25/09/26	423,424	0.04	EUR 600,000	Metropolitan Life Global Funding I, 2.375%, 11/01/23	616,878	0.06
EUR 600,000	Jefferies Group LLC, 1.000%, 19/07/24	612,660	0.06	EUR 750,000	Metropolitan Life Global Funding I, 0.375%, 09/04/24	757,920	0.08
EUR 600,000	JPMorgan Chase & Co, 2.750%, 01/02/23	620,094	0.06	EUR 1,000,000	Microsoft Corp, 3.125%, 06/12/28	1,200,220	0.12
EUR 1,200,000	JPMorgan Chase & Co, 0.625%, 25/01/24	1,218,864	0.12	EUR 300,000	Microsoft Corp, 2.625%, 02/05/33	368,211	0.04
EUR 500,000	JPMorgan Chase & Co, 3.000%, 19/02/26	558,595	0.06	EUR 600,000	MMS USA Investments Inc, 0.625%, 13/06/25	605,964	0.06
EUR 1,100,000	JPMorgan Chase & Co, 1.090%, 11/03/27	1,131,812	0.12	EUR 500,000	MMS USA Investments Inc, 1.250%, 13/06/28	518,735	0.05
EUR 500,000	JPMorgan Chase & Co, 0.389%, 24/02/28	496,375	0.05	EUR 400,000	MMS USA Investments Inc, 1.750%, 13/06/31	427,140	0.04
EUR 1,200,000	JPMorgan Chase & Co, 1.638%, 18/05/28	1,270,140	0.13	EUR 500,000	Molson Coors Brewing Co, 1.250%, 15/07/24	511,410	0.05
EUR 600,000	JPMorgan Chase & Co, 2.875%, 24/05/28	694,284	0.07	EUR 500,000	Mondelez International Inc, 1.625%, 08/03/27	531,550	0.05
EUR 700,000	JPMorgan Chase & Co, 1.812%, 12/06/29	750,337	0.08	EUR 500,000	Mondelez International Inc, 0.250%, 17/03/28	492,060	0.05
EUR 1,000,000	JPMorgan Chase & Co, 1.001%, 25/07/31	1,012,580	0.10	EUR 455,000	Mondelez International Inc, 0.750%, 17/03/33	437,655	0.05
EUR 1,100,000	JPMorgan Chase & Co, 1.047%, 04/11/32	1,109,449	0.11	EUR 500,000	Mondelez International Inc, 1.375%, 17/03/41	485,680	0.05
EUR 800,000	JPMorgan Chase & Co, 0.597%, 17/02/33	770,784	0.08	EUR 700,000	Moody's Corp, 1.750%, 09/03/27	747,635	0.08
EUR 400,000	Kellogg Co, 1.000%, 17/05/24	409,180	0.04	EUR 375,000	Moody's Corp, 0.950%, 25/02/30	382,357	0.04
EUR 500,000	Kellogg Co, 1.250%, 10/03/25	516,775	0.05	EUR 900,000	Morgan Stanley, 1.875%, 30/03/23	923,940	0.09
EUR 300,000	Kimberly-Clark Corp, 0.625%, 07/09/24	305,772	0.03	EUR 1,000,000	Morgan Stanley, 1.750%, 11/03/24	1,038,870	0.11
				EUR 1,000,000	Morgan Stanley, 0.637%, 26/07/24	1,011,150	0.10
				EUR 1,000,000	Morgan Stanley, 1.342%, 23/10/26	1,037,210	0.11
				EUR 1,000,000	Morgan Stanley, 1.375%, 27/10/26	1,048,440	0.11
				EUR 1,200,000	Morgan Stanley, 1.875%, 27/04/27	1,287,060	0.13
				EUR 700,000	Morgan Stanley, 0.406%, 29/10/27	695,513	0.07
				EUR 700,000	Morgan Stanley, 0.495%, 26/10/29	686,693	0.07

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.69% (continued)				Corporate Bonds - 97.69% (continued)			
United States (continued)				United States (continued)			
EUR 500,000	Morgan Stanley, 0.497%, 07/02/31	483,635	0.05	EUR 200,000	Prologis LP, 3.000%, 02/06/26	223,456	0.02
EUR 500,000	Morgan Stanley, 1.102%, 29/04/33	500,275	0.05	EUR 1,500,000	Public Storage, 0.875%, 24/01/32	1,457,610	0.15
EUR 800,000	Morgan Stanley, 0.497%, perpetual	773,816	0.08	EUR 1,400,000	PVH Corp, 3.125%, 15/12/27	1,554,896	0.16
EUR 500,000	Nasdaq Inc, 1.750%, 28/03/29	533,685	0.05	EUR 300,000	RELX Capital Inc, 1.300%, 12/05/25	311,325	0.03
EUR 295,000	Nasdaq Inc, 0.875%, 13/02/30	295,080	0.03	EUR 700,000	United Parcel Service Inc, 1.625%, 15/11/25	738,409	0.08
EUR 995,000	Nasdaq Inc, 0.900%, 30/07/33	967,369	0.10	EUR 700,000	United Parcel Service Inc, 1.000%, 15/11/28	729,673	0.07
EUR 200,000	National Grid North America Inc, 0.750%, 08/08/23	202,756	0.02	EUR 400,000	Verizon Communications Inc, 1.625%, 01/03/24	415,332	0.04
EUR 300,000	National Grid North America Inc, 1.000%, 12/07/24	306,468	0.03	EUR 600,000	Verizon Communications Inc, 0.875%, 02/04/25	616,110	0.06
EUR 500,000	New York Life Global Funding, 0.250%, 04/10/28	494,955	0.05	EUR 800,000	Verizon Communications Inc, 3.250%, 17/02/26	900,800	0.09
EUR 350,000	Oracle Corp, 3.125%, 10/07/25	385,262	0.04	EUR 600,000	Verizon Communications Inc, 0.875%, 08/04/27	615,540	0.06
EUR 300,000	Pepsico Inc, 0.750%, 18/03/27	308,223	0.03	EUR 1,000,000	Verizon Communications Inc, 1.375%, 02/11/28	1,057,730	0.11
EUR 500,000	PepsiCo Inc, 0.250%, 06/05/24	504,085	0.05	EUR 500,000	Verizon Communications Inc, 0.375%, 22/03/29	491,245	0.05
EUR 300,000	PepsiCo Inc, 2.625%, 28/04/26	331,338	0.03	EUR 1,000,000	Verizon Communications Inc, 1.250%, 08/04/30	1,039,330	0.11
EUR 100,000	PepsiCo Inc, 0.750%, 18/03/27	102,741	0.01	EUR 700,000	Verizon Communications Inc, 2.625%, 01/12/31	814,569	0.08
EUR 600,000	PepsiCo Inc, 0.875%, 18/07/28	620,460	0.06	EUR 300,000	Verizon Communications Inc, 0.875%, 19/03/32	296,859	0.03
EUR 200,000	PepsiCo Inc, 1.125%, 18/03/31	209,038	0.02	EUR 500,000	Verizon Communications Inc, 0.750%, 22/03/32	487,845	0.05
EUR 1,450,000	PepsiCo Inc, 0.400%, 09/10/32	1,401,120	0.14	EUR 500,000	Verizon Communications Inc, 1.300%, 18/05/33	510,810	0.05
EUR 220,000	PepsiCo Inc, 0.750%, 14/10/33	218,601	0.02	EUR 1,000,000	Verizon Communications Inc, 2.875%, 15/01/38	1,193,410	0.12
EUR 300,000	PepsiCo Inc, 0.875%, 16/10/39	292,881	0.03	EUR 400,000	Verizon Communications Inc, 1.500%, 19/09/39	397,848	0.04
EUR 350,000	PepsiCo Inc, 1.050%, 09/10/50	339,581	0.04	EUR 500,000	Verizon Communications Inc, 1.850%, 18/05/40	522,950	0.05
EUR 500,000	PPG Industries Inc, 0.875%, 03/11/25	512,725	0.05	EUR 500,000	Walgreens Boots Alliance Inc, 2.125%, 20/11/26	535,195	0.06
EUR 500,000	PPG Industries Inc, 1.400%, 13/03/27	527,175	0.05	EUR 300,000	Xylem Inc, 2.250%, 11/03/23	306,900	0.03
EUR 100,000	Praxair Inc, 1.200%, 12/02/24	102,987	0.01	EUR 600,000	Zimmer Biomet Holdings Inc, 2.425%, 13/12/26	650,142	0.07
EUR 500,000	Praxair Inc, 1.625%, 01/12/25	531,285	0.05	EUR 600,000	Zimmer Biomet Holdings Inc, 1.164%, 15/11/27	611,832	0.06
EUR 700,000	Procter & Gamble Co, 1.125%, 02/11/23	718,102	0.07				
EUR 250,000	Procter & Gamble Co, 0.500%, 25/10/24	254,355	0.03	Total United States		163,113,119	16.56
EUR 1,000,000	Procter & Gamble Co, 0.625%, 30/10/24	1,020,820	0.10	Total Corporate Bonds		962,479,090	97.69
EUR 600,000	Procter & Gamble Co, 4.875%, 11/05/27	750,426	0.08	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		962,479,090	97.69
EUR 500,000	Procter & Gamble Co, 1.200%, 30/10/28	530,655	0.05	Other transferable securities			
EUR 300,000	Procter & Gamble Co, 1.250%, 25/10/29	319,206	0.03	Corporate Bonds - 1.11%			
EUR 330,000	Procter & Gamble Co, 0.350%, 05/05/30	328,159	0.03	Belgium			
EUR 235,000	Procter & Gamble Co, 0.900%, 04/11/41	229,809	0.02	EUR 500,000	KBC Group NV, 0.750%, 31/05/31	495,365	0.05
EUR 300,000	Prologis Euro Finance LLC, 0.250%, 10/09/27	297,156	0.03	Total Belgium		495,365	0.05
EUR 800,000	Prologis Euro Finance LLC, 1.875%, 05/01/29	863,400	0.09				
EUR 500,000	Prologis Euro Finance LLC, 0.625%, 10/09/31	483,995	0.05				
EUR 585,000	Prologis Euro Finance LLC, 0.500%, 16/02/32	556,926	0.06				
EUR 1,075,000	Prologis Euro Finance LLC, 1.000%, 06/02/35	1,026,227	0.11				

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Nominal Value	Description	Market Value	% of Net Assets
Other transferable securities <i>(continued)</i>			
Corporate Bonds - 1.11% <i>(continued)</i>			
France			
EUR 1,700,000	Banque Fed Cred, 0.250%, 29/06/28	1,674,194	0.17
EUR 100,000	Cie De Saint Gobain, 1.375%, perpetual	105,941	0.01
EUR 300,000	Engie SA, 1.625%, perpetual	305,625	0.03
Total France		2,085,760	0.21
Germany			
EUR 300,000	Vonovia SE, 1.500%, 14/06/41	289,080	0.03
Total Germany		289,080	0.03
Netherlands			
EUR 100,000	Alliander NV, 0.375%, perpetual	99,514	0.01
EUR 500,000	de Volksbank NV, 0.250%, perpetual	496,130	0.05
EUR 1,200,000	Wabtec Transportation, 1.250%, 03/12/27	1,210,992	0.12
Total Netherlands		1,806,636	0.18
Spain			
EUR 700,000	Banco Santander, 0.625%, 24/06/29	691,663	0.07
EUR 300,000	Inmobiliaria Colonial So, 0.750%, 22/06/29	294,006	0.03
EUR 500,000	Merlin Properties Socimi, 1.375%, 01/06/30	492,455	0.05
Total Spain		1,478,124	0.15
United Kingdom			
EUR 1,100,000	AstraZeneca PLC, 0.375%, 03/06/29	1,096,117	0.11
Total United Kingdom		1,096,117	0.11
United States			
EUR 500,000	3M Co, 1.500%, perpetual	538,055	0.06
EUR 400,000	AbbVie Inc, 1.250%, 01/06/24	411,208	0.04
EUR 400,000	AbbVie Inc, 2.125%, 01/06/29	440,968	0.05
EUR 100,000	AT&T Inc, 1.800%, 05/09/26	106,107	0.01
EUR 900,000	AT&T Inc, 2.350%, 05/09/29	999,667	0.10
EUR 700,000	GOLDMAN SACHS GROUP INC, zero coupon, 30/04/24	700,623	0.07
EUR 500,000	Worley US Finance Sub, 0.875%, 09/06/26	501,280	0.05
Total United States		3,697,908	0.38
Total Corporate Bonds		10,948,990	1.11
Total Other transferable securities		10,948,990	1.11
TOTAL INVESTMENTS		973,428,080	98.80
Other Net Assets/(Liabilities)		11,852,258	1.20
TOTAL NET ASSETS		985,280,338	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67%				Government Bonds - 97.67% <i>(continued)</i>			
Australia				Austria <i>(continued)</i>			
AUD 1,000,000	Australia Government Bond, 5.500%, 21/04/23	775,326	0.05	EUR 1,600,000	Republic of Austria Government Bond, zero coupon, 20/04/25	1,803,924	0.11
AUD 953,000	Australia Government Bond, 2.750%, 21/04/24	726,608	0.05	EUR 351,000	Republic of Austria Government Bond, 1.200%, 20/10/25	425,430	0.03
AUD 3,200,000	Australia Government Bond, 0.250%, 21/11/24	2,262,045	0.15	EUR 516,000	Republic of Austria Government Bond, 4.850%, 15/03/26	720,027	0.05
AUD 1,699,000	Australia Government Bond, 3.250%, 21/04/25	1,321,121	0.08	EUR 824,000	Republic of Austria Government Bond, 0.750%, 20/10/26	987,625	0.06
AUD 1,519,000	Australia Government Bond, 4.250%, 21/04/26	1,241,875	0.08	EUR 516,000	Republic of Austria Government Bond, 0.500%, 20/04/27	612,303	0.04
AUD 1,450,000	Australia Government Bond, 0.500%, 21/09/26	1,014,078	0.06	EUR 263,289	Republic of Austria Government Bond, 6.250%, 15/07/27	410,311	0.03
AUD 1,524,000	Australia Government Bond, 4.750%, 21/04/27	1,299,247	0.08	EUR 631,000	Republic of Austria Government Bond, 0.750%, 20/02/28	761,209	0.05
AUD 1,167,000	Australia Government Bond, 2.750%, 21/11/27	911,644	0.06	EUR 472,000	Republic of Austria Government Bond, 0.500%, 20/02/29	560,853	0.04
AUD 1,116,000	Australia Government Bond, 2.250%, 21/05/28	849,118	0.05	EUR 420,000	Republic of Austria Government Bond, 2.400%, 23/05/34	606,253	0.04
AUD 1,109,000	Australia Government Bond, 2.750%, 21/11/28	870,553	0.06	EUR 100,000	Republic of Austria Government Bond, 0.250%, 20/10/36	111,043	0.01
AUD 1,799,000	Australia Government Bond, 3.250%, 21/04/29	1,461,086	0.09	EUR 699,000	Republic of Austria Government Bond, 4.150%, 15/03/37	1,252,576	0.08
AUD 1,351,000	Australia Government Bond, 2.750%, 21/11/29	1,066,354	0.07	EUR 290,000	Republic of Austria Government Bond, 3.150%, 20/06/44	519,782	0.03
AUD 1,622,000	Australia Government Bond, 2.500%, 21/05/30	1,260,492	0.08	EUR 345,000	Republic of Austria Government Bond, 1.500%, 20/02/47	477,729	0.03
AUD 3,450,000	Australia Government Bond, 1.000%, 21/12/30	2,363,693	0.15	EUR 250,000	Republic of Austria Government Bond, 0.750%, 20/03/51	291,967	0.02
AUD 1,450,000	Australia Government Bond, 1.500%, 21/06/31	1,039,200	0.07	EUR 166,000	Republic of Austria Government Bond, 3.800%, 26/01/62	387,244	0.02
AUD 1,350,000	Australia Government Bond, 1.250%, 21/05/32	940,696	0.06	EUR 125,000	Republic of Austria Government Bond, 0.700%, 20/04/71	130,615	0.01
AUD 1,700,000	Australia Government Bond, 1.750%, 21/11/32	1,168,966	0.08	EUR 128,000	Republic of Austria Government Bond, 1.500%, 02/11/86	184,556	0.01
AUD 727,000	Australia Government Bond, 4.500%, 21/04/33	679,788	0.04	EUR 265,000	Republic of Austria Government Bond, 2.100%, perpetual	463,621	0.03
AUD 434,000	Australia Government Bond, 2.750%, 21/06/35	348,050	0.02	EUR 125,000	Republic of Austria Government Bond, 0.850%, perpetual	123,980	0.01
AUD 518,000	Australia Government Bond, 3.750%, 21/04/37	462,065	0.03	Total Austria		13,072,856	0.84
AUD 501,000	Australia Government Bond, 3.250%, 21/06/39	421,192	0.03	Belgium			
AUD 551,000	Australia Government Bond, 2.750%, 21/05/41	429,404	0.03	EUR 666,000	Kingdom of Belgium Government Bond, 0.200%, 22/10/23	768,645	0.05
AUD 447,000	Australia Government Bond, 3.000%, 21/03/47	361,384	0.02	EUR 516,283	Kingdom of Belgium Government Bond, 2.600%, 22/06/24	634,051	0.04
Total Australia		23,273,985	1.49	EUR 577,000	Kingdom of Belgium Government Bond, 0.500%, 22/10/24	676,223	0.04
Austria				EUR 948,490	Kingdom of Belgium Government Bond, 0.800%, 22/06/25	1,127,916	0.07
EUR 551,000	Republic of Austria Government Bond, zero coupon, 15/07/23	633,208	0.04	EUR 513,785	Kingdom of Belgium Government Bond, 4.500%, 28/03/26	709,282	0.05
EUR 504,000	Republic of Austria Government Bond, 1.750%, 20/10/23	598,425	0.04	EUR 534,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/26	645,437	0.04
EUR 324,000	Republic of Austria Government Bond, zero coupon, 15/07/24	373,994	0.02	EUR 613,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/27	740,094	0.05
EUR 526,000	Republic of Austria Government Bond, 1.650%, 21/10/24	636,181	0.04	EUR 1,000,000	Kingdom of Belgium Government Bond, zero coupon, 22/10/27	1,130,639	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Belgium (continued)				Canada (continued)			
EUR 1,103,362	Kingdom of Belgium Government Bond, 5.500%, 28/03/28	1,715,020	0.11	CAD 842,000	Canadian Government Bond, 1.500%, 01/09/24	674,207	0.04
EUR 684,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/28	829,626	0.05	CAD 500,000	Canadian Government Bond, 0.750%, 01/10/24	392,230	0.03
EUR 597,000	Kingdom of Belgium Government Bond, 0.900%, 22/06/29	729,786	0.05	CAD 800,000	Canadian Government Bond, 1.250%, 01/03/25	635,649	0.04
EUR 550,000	Kingdom of Belgium Government Bond, 0.100%, 22/06/30	630,032	0.04	CAD 361,000	Canadian Government Bond, 2.250%, 01/06/25	296,474	0.02
EUR 782,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/31	963,430	0.06	CAD 66,000	Canadian Government Bond, 9.000%, 01/06/25	65,932	0.00
EUR 286,994	Kingdom of Belgium Government Bond, 4.000%, 28/03/32	455,550	0.03	CAD 763,000	Canadian Government Bond, 1.500%, 01/06/26	611,650	0.04
EUR 413,000	Kingdom of Belgium Government Bond, 1.250%, 22/04/33	525,755	0.03	CAD 1,000,000	Canadian Government Bond, 1.000%, 01/09/26	782,686	0.05
EUR 406,000	Kingdom of Belgium Government Bond, 3.000%, 22/06/34	613,506	0.04	CAD 500,000	Canadian Government Bond, 1.250%, 01/03/27	395,040	0.03
EUR 948,000	Kingdom of Belgium Government Bond, 5.000%, 28/03/35	1,729,637	0.11	CAD 293,000	Canadian Government Bond, 1.000%, 01/06/27	228,977	0.01
EUR 348,000	Kingdom of Belgium Government Bond, 1.450%, 22/06/37	450,164	0.03	CAD 128,000	Canadian Government Bond, 8.000%, 01/06/27	136,939	0.01
EUR 304,000	Kingdom of Belgium Government Bond, 1.900%, 22/06/38	420,185	0.03	CAD 566,000	Canadian Government Bond, 2.000%, 01/06/28	468,156	0.03
EUR 325,000	Kingdom of Belgium Government Bond, 0.400%, 22/06/40	351,436	0.02	CAD 769,000	Canadian Government Bond, 2.250%, 01/06/29	649,871	0.04
EUR 755,471	Kingdom of Belgium Government Bond, 4.250%, 28/03/41	1,415,583	0.09	CAD 256,000	Canadian Government Bond, 5.750%, 01/06/29	266,062	0.02
EUR 410,167	Kingdom of Belgium Government Bond, 3.750%, 22/06/45	764,391	0.05	CAD 2,000,000	Canadian Government Bond, 1.250%, 01/06/30	1,571,832	0.10
EUR 542,000	Kingdom of Belgium Government Bond, 1.600%, 22/06/47	719,369	0.05	CAD 2,500,000	Canadian Government Bond, 1.500%, 01/06/31	1,990,975	0.13
EUR 484,000	Kingdom of Belgium Government Bond, 1.700%, 22/06/50	657,425	0.04	CAD 650,000	Canadian Government Bond, 5.750%, 01/06/33	738,740	0.05
EUR 250,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/57	391,524	0.02	CAD 498,000	Canadian Government Bond, 5.000%, 01/06/37	576,137	0.04
EUR 324,000	Kingdom of Belgium Government Bond, 2.150%, 22/06/66	512,315	0.03	CAD 628,000	Canadian Government Bond, 4.000%, 01/06/41	690,733	0.04
EUR 230,000	Kingdom of Belgium Government Bond, 0.650%, 22/06/71	214,638	0.01	CAD 725,000	Canadian Government Bond, 3.500%, 01/12/45	781,857	0.05
Total Belgium		20,521,659	1.31	CAD 662,000	Canadian Government Bond, 2.750%, 01/12/48	647,037	0.04
Canada				CAD 2,319,000	Canadian Government Bond, 2.000%, 01/12/51	1,977,195	0.13
CAD 1,400,000	Canadian Government Bond, 1.750%, 01/03/23	1,120,654	0.07	CAD 600,000	Canadian Government Bond, 1.750%, 01/12/53	479,458	0.03
CAD 1,191,000	Canadian Government Bond, 1.500%, 01/06/23	951,499	0.06	CAD 243,000	Canadian Government Bond, 2.750%, 01/12/64	249,693	0.02
CAD 69,000	Canadian Government Bond, 8.000%, 01/06/23	60,068	0.00	CAD 4,150,000	Canadian When Issued Government Bond, 0.500%, 01/09/25	3,138,071	0.20
CAD 2,500,000	Canadian Government Bond, 0.250%, 01/08/23	1,951,166	0.13	CAD 1,400,000	Canadian When Issued Government Bond, 0.250%, 01/03/26	1,065,381	0.07
CAD 2,026,000	Canadian Government Bond, 2.000%, 01/09/23	1,632,797	0.10	Total Canada		27,139,687	1.74
CAD 600,000	Canadian Government Bond, 0.500%, 01/11/23	471,179	0.03				
CAD 784,000	Canadian Government Bond, 2.250%, 01/03/24	637,131	0.04				
CAD 982,000	Canadian Government Bond, 2.500%, 01/06/24	804,211	0.05				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Chile				China <i>(continued)</i>			
CLP 200,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.000%, 01/03/23	230,402	0.01	CNY 15,800,000	China Government Bond, 3.690%, 17/05/28	2,620,231	0.17
CLP 350,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	395,089	0.03	CNY 15,800,000	China Government Bond, 3.540%, 16/08/28	2,594,771	0.17
CLP 290,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/03/35	318,438	0.02	CNY 10,000,000	China Government Bond, 2.910%, 14/10/28	1,580,660	0.10
CLP 160,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.000%, 01/01/43	191,249	0.01	CNY 10,000,000	China Government Bond, 3.250%, 22/11/28	1,612,512	0.10
Total Chile		1,135,178	0.07	CNY 5,800,000	China Government Bond, 3.290%, 23/05/29	938,924	0.06
China				CNY 10,000,000	China Government Bond, 3.130%, 21/11/29	1,596,931	0.10
CNY 30,000,000	China Government Bond, 2.240%, 05/03/23	4,700,511	0.30	CNY 10,000,000	China Government Bond, 2.680%, 21/05/30	1,545,922	0.10
CNY 13,000,000	China Government Bond, 3.170%, 19/04/23	2,059,835	0.13	CNY 27,000,000	China Government Bond, 3.270%, 19/11/30	4,344,078	0.28
CNY 20,000,000	China Government Bond, 2.360%, 02/07/23	3,136,498	0.20	CNY 10,000,000	China Government Bond, 4.630%, 11/08/34	1,850,471	0.12
CNY 5,800,000	China Government Bond, 3.300%, 12/07/23	922,361	0.06	CNY 19,800,000	China Government Bond, 3.740%, 22/09/35	3,374,794	0.22
CNY 10,800,000	China Government Bond, 3.290%, 18/10/23	1,720,737	0.11	CNY 5,800,000	China Government Bond, 3.910%, 23/10/38	1,005,084	0.06
CNY 10,000,000	China Government Bond, 2.880%, 05/11/23	1,582,433	0.10	CNY 9,070,000	China Government Bond, 4.050%, 24/07/47	1,580,211	0.10
CNY 5,800,000	China Government Bond, 3.200%, 16/03/24	925,410	0.06	CNY 6,000,000	China Government Bond, 4.280%, 23/10/47	1,094,928	0.07
CNY 10,000,000	China Government Bond, 2.840%, 08/04/24	1,583,516	0.10	CNY 15,800,000	China Government Bond, 4.220%, 19/03/48	2,836,431	0.18
CNY 17,800,000	China Government Bond, 3.190%, 11/04/24	2,838,655	0.18	CNY 12,800,000	China Government Bond, 3.970%, 23/07/48	2,213,055	0.14
CNY 30,000,000	China Government Bond, 2.940%, 17/10/24	4,762,597	0.31	CNY 15,150,000	China Government Bond, 4.080%, 22/10/48	2,664,190	0.17
CNY 20,000,000	China Government Bond, 3.770%, 08/03/25	3,272,565	0.21	CNY 24,300,000	China Government Bond, 3.860%, 22/07/49	4,111,328	0.26
CNY 15,000,000	China Government Bond, 1.990%, 09/04/25	2,311,822	0.15	CNY 20,000,000	China Government Bond, 3.390%, 16/03/50	3,118,737	0.20
CNY 5,800,000	China Government Bond, 3.610%, 07/06/25	944,375	0.06	CNY 16,000,000	China Government Bond, 3.810%, 14/09/50	2,692,160	0.17
CNY 5,800,000	China Government Bond, 3.600%, 06/09/25	946,760	0.06	CNY 5,000,000	China Government Bond, 2.570%, perpetual	786,776	0.05
CNY 20,000,000	China Government Bond, 3.020%, 22/10/25	3,188,370	0.20	CNY 20,000,000	China Government Bond, 3.030%, perpetual	3,194,458	0.21
CNY 21,600,000	China Government Bond, 3.220%, 06/12/25	3,469,841	0.22	CNY 10,000,000	China Government Bond, 3.020%, perpetual	1,594,625	0.10
CNY 22,000,000	China Government Bond, 3.250%, 06/06/26	3,547,491	0.23	CNY 10,000,000	China Government Bond, 3.720%, perpetual	1,667,538	0.11
CNY 20,000,000	China Government Bond, 3.120%, 05/12/26	3,211,467	0.21	Total China		102,199,706	6.54
CNY 20,000,000	China Government Bond, 2.850%, 04/06/27	3,168,098	0.20	Colombia			
CNY 10,000,000	China Government Bond, 3.820%, 02/11/27	1,665,262	0.11	COP 4,000,000,000	Colombian TES, 6.250%, 26/11/25	945,641	0.06
CNY 10,000,000	China Government Bond, 3.280%, 03/12/27	1,622,287	0.10	COP 4,000,000,000	Colombian TES, 6.000%, 28/04/28	888,364	0.06
				COP 2,000,000,000	Colombian TES, 7.250%, 18/10/34	450,103	0.03
				COP 500,000,000	Colombian TES, 7.250%, 26/10/50	105,807	0.00
				Total Colombia		2,389,915	0.15

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Cyprus				Finland			
EUR 203,000	Cyprus Government International Bond, 2.375%, 25/09/28	261,022	0.01	EUR 200,000	Finland Government Bond, zero coupon, 15/09/23	229,723	0.01
EUR 200,000	Cyprus Government International Bond, 2.750%, 26/02/34	278,125	0.02	EUR 290,000	Finland Government Bond, 2.000%, 15/04/24	350,067	0.02
EUR 100,000	Cyprus Government International Bond, 2.750%, 03/05/49	149,040	0.01	EUR 100,000	Finland Government Bond, zero coupon, 15/09/24	115,478	0.01
Total Cyprus		688,187	0.04	EUR 196,000	Finland Government Bond, 4.000%, 04/07/25	258,803	0.02
Czech Republic				EUR 232,000	Finland Government Bond, 0.875%, 15/09/25	277,262	0.02
CZK 15,000,000	Czech Republic Government Bond, 1.250%, 14/02/25	642,960	0.04	EUR 326,000	Finland Government Bond, 0.500%, 15/04/26	385,760	0.02
CZK 6,380,000	Czech Republic Government Bond, 2.400%, 17/09/25	282,582	0.02	EUR 214,000	Finland Government Bond, 0.500%, 15/09/27	254,439	0.02
CZK 7,520,000	Czech Republic Government Bond, 1.000%, 26/06/26	311,893	0.02	EUR 262,000	Finland Government Bond, 2.750%, 04/07/28	356,600	0.02
CZK 4,360,000	Czech Republic Government Bond, 0.250%, 10/02/27	172,068	0.01	EUR 332,000	Finland Government Bond, 0.500%, 15/09/28	394,986	0.03
CZK 7,220,000	Czech Republic Government Bond, 2.500%, 25/08/28	318,105	0.02	EUR 277,000	Finland Government Bond, 0.500%, 15/09/29	329,778	0.02
CZK 4,800,000	Czech Republic Government Bond, 2.750%, 23/07/29	214,865	0.01	EUR 300,000	Finland Government Bond, zero coupon, 15/09/30	341,150	0.02
CZK 6,640,000	Czech Republic Government Bond, 0.950%, 15/05/30	258,919	0.02	EUR 232,000	Finland Government Bond, 0.750%, 15/04/31	281,657	0.02
CZK 5,000,000	Czech Republic Government Bond, 1.200%, 13/03/31	196,882	0.01	EUR 525,000	Finland Government Bond, 0.125%, 15/09/31	568,641	0.04
CZK 7,880,000	Czech Republic Government Bond, 2.000%, 13/10/33	330,387	0.02	EUR 289,000	Finland Government Bond, 1.125%, 15/04/34	365,167	0.02
CZK 2,780,000	Czech Republic Government Bond, 4.200%, 04/12/36	148,708	0.01	EUR 150,000	Finland Government Bond, 0.250%, 15/09/40	166,448	0.01
CZK 2,000,000	Czech Republic Government Bond, 1.500%, 24/04/40	74,631	0.01	EUR 218,000	Finland Government Bond, 2.625%, 04/07/42	359,350	0.02
CZK 880,000	Czech Republic Government Bond, 4.850%, 26/11/57	55,552	0.00	EUR 181,000	Finland Government Bond, 1.375%, 15/04/47	254,103	0.02
CZK 3,000,000	Czech Republic Government Bond, 1.750%, perpetual	124,042	0.01	Total Finland		5,289,412	0.34
Total Czech Republic		3,131,594	0.20	France			
Denmark				EUR 1,892,000	French Republic Government Bond OAT, zero coupon, 25/03/23	2,169,139	0.14
DKK 384,689	Denmark Government Bond, 7.000%, 10/11/24	71,479	0.00	EUR 247,348	French Republic Government Bond OAT, 8.500%, 25/04/23	315,255	0.02
DKK 2,030,000	Denmark Government Bond, 1.750%, 15/11/25	336,024	0.02	EUR 1,914,164	French Republic Government Bond OAT, 1.750%, 25/05/23	2,249,644	0.14
DKK 3,510,000	Denmark Government Bond, 0.500%, 15/11/27	559,163	0.04	EUR 2,074,264	French Republic Government Bond OAT, 4.250%, 25/10/23	2,569,474	0.17
DKK 5,740,000	Denmark Government Bond, 0.500%, 15/11/29	918,532	0.06	EUR 7,750,000	French Republic Government Bond OAT, zero coupon, 25/02/24	8,812,154	0.56
DKK 1,500,000	Denmark Government Bond, zero coupon, 15/11/31	227,900	0.02	EUR 1,927,000	French Republic Government Bond OAT, zero coupon, 25/03/24	2,219,784	0.14
DKK 5,105,669	Denmark Government Bond, 4.500%, 15/11/39	1,384,825	0.09	EUR 1,839,493	French Republic Government Bond OAT, 2.250%, 25/05/24	2,235,122	0.14
DKK 1,500,000	Denmark Government Bond, 0.250%, 15/11/52	223,553	0.01	EUR 1,477,164	French Republic Government Bond OAT, 1.750%, 25/11/24	1,791,069	0.12
Total Denmark		3,721,476	0.24	EUR 2,417,000	French Republic Government Bond OAT, zero coupon, 25/03/25	2,791,188	0.18
				EUR 1,560,000	French Republic Government Bond OAT, 0.500%, 25/05/25	1,832,397	0.12

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
France (continued)				France (continued)			
EUR 1,609,331	French Republic Government Bond OAT, 6.000%, 25/10/25	2,287,041	0.15	EUR 719,510	French Republic Government Bond OAT, 4.000%, 25/04/60	1,615,449	0.10
EUR 1,232,000	French Republic Government Bond OAT, 1.000%, 25/11/25	1,478,437	0.10	EUR 597,000	French Republic Government Bond OAT, 1.750%, 25/05/66	851,752	0.05
EUR 2,038,238	French Republic Government Bond OAT, 3.500%, 25/04/26	2,709,699	0.17	Total France		92,036,269	5.89
EUR 1,996,000	French Republic Government Bond OAT, 0.500%, 25/05/26	2,356,287	0.15	Germany			
EUR 1,651,000	French Republic Government Bond OAT, 0.250%, 25/11/26	1,930,688	0.12	EUR 995,000	Bundesobligation, zero coupon, 14/04/23	1,141,754	0.07
EUR 1,595,000	French Republic Government Bond OAT, 1.000%, 25/05/27	1,941,110	0.12	EUR 587,000	Bundesobligation, zero coupon, 13/10/23	676,087	0.04
EUR 2,603,291	French Republic Government Bond OAT, 2.750%, 25/10/27	3,488,904	0.22	EUR 893,000	Bundesobligation, zero coupon, 05/04/24	1,031,362	0.07
EUR 2,132,000	French Republic Government Bond OAT, 0.750%, 25/05/28	2,569,932	0.16	EUR 1,100,000	Bundesobligation, zero coupon, 18/10/24	1,274,074	0.08
EUR 2,124,000	French Republic Government Bond OAT, 0.750%, 25/11/28	2,563,260	0.16	EUR 4,220,000	Bundesobligation, zero coupon, 11/04/25	4,901,881	0.32
EUR 1,747,687	French Republic Government Bond OAT, 5.500%, 25/04/29	2,808,672	0.18	EUR 358,603	Bundesrepub Deutschland, 4.750%, 04/07/40	772,522	0.05
EUR 1,775,000	French Republic Government Bond OAT, 0.500%, 25/05/29	2,104,761	0.14	EUR 1,050,000	Bundesrepub. Deutschland, zero coupon, 15/08/31	1,215,087	0.08
EUR 2,000,000	French Republic Government Bond OAT, zero coupon, 25/11/29	2,276,651	0.15	EUR 1,000,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/02/23	1,166,005	0.07
EUR 2,172,485	French Republic Government Bond OAT, 2.500%, 25/05/30	2,989,661	0.19	EUR 1,212,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/23	1,419,841	0.09
EUR 2,290,000	French Republic Government Bond OAT, 1.500%, 25/05/31	2,938,148	0.19	EUR 1,114,897	Bundesrepublik Deutschland Bundesanleihe, 2.000%, 15/08/23	1,324,496	0.09
EUR 1,628,164	French Republic Government Bond OAT, 5.750%, 25/10/32	2,957,496	0.19	EUR 153,000	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/24	198,592	0.01
EUR 1,469,000	French Republic Government Bond OAT, 1.250%, 25/05/34	1,849,228	0.12	EUR 1,420,000	Bundesrepublik Deutschland Bundesanleihe, 1.750%, 15/02/24	1,698,940	0.11
EUR 1,431,825	French Republic Government Bond OAT, 4.750%, 25/04/35	2,559,854	0.16	EUR 832,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/24	995,378	0.06
EUR 1,738,000	French Republic Government Bond OAT, 1.250%, 25/05/36	2,191,827	0.14	EUR 732,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/24	868,774	0.06
EUR 1,284,125	French Republic Government Bond OAT, 4.000%, 25/10/38	2,290,374	0.15	EUR 1,110,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/25	1,307,368	0.08
EUR 1,404,000	French Republic Government Bond OAT, 1.750%, 25/06/39	1,928,440	0.12	EUR 1,220,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/25	1,466,936	0.09
EUR 1,675,000	French Republic Government Bond OAT, 0.500%, 25/05/40	1,773,982	0.12	EUR 1,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/26	1,340,048	0.09
EUR 1,532,294	French Republic Government Bond OAT, 4.500%, 25/04/41	2,980,257	0.19	EUR 1,269,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/26	1,476,572	0.09
EUR 1,227,167	French Republic Government Bond OAT, 3.250%, 25/05/45	2,153,742	0.14	EUR 1,524,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/27	1,796,402	0.12
EUR 1,215,000	French Republic Government Bond OAT, 2.000%, 25/05/48	1,776,697	0.11	EUR 612,539	Bundesrepublik Deutschland Bundesanleihe, 6.500%, 04/07/27	969,875	0.06
EUR 1,489,000	French Republic Government Bond OAT, 1.500%, 25/05/50	1,963,895	0.13	EUR 1,051,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/27	1,258,507	0.08
EUR 1,775,000	French Republic Government Bond OAT, 0.750%, 25/05/52	1,925,147	0.13	EUR 8,850,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/11/27	10,200,237	0.66
EUR 836,124	French Republic Government Bond OAT, 4.000%, 25/04/55	1,789,652	0.11	EUR 1,190,285	Bundesrepublik Deutschland Bundesanleihe, 5.625%, 04/01/28	1,859,199	0.12
				EUR 827,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/28	993,676	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Germany <i>(continued)</i>				Hungary <i>(continued)</i>			
EUR 622,514	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/28	951,788	0.06	HUF 135,000,000	Hungary Government Bond, 3.000%, 21/08/30	372,420	0.02
EUR 922,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/08/28	1,093,185	0.07	HUF 23,000,000	Hungary Government Bond, 3.250%, 22/10/31	64,063	0.00
EUR 1,080,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/29	1,282,056	0.08	HUF 40,000,000	Hungary Government Bond, 2.250%, 20/04/33	99,213	0.01
EUR 1,127,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/29	1,313,626	0.08	HUF 50,000,000	Hungary Government Bond, 3.000%, 27/10/38	123,494	0.01
EUR 466,999	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/30	817,706	0.05	Total Hungary		1,879,124	0.12
EUR 930,610	Bundesrepublik Deutschland Bundesanleihe, 5.500%, 04/01/31	1,623,564	0.10	Indonesia			
EUR 1,334,337	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/34	2,469,202	0.16	IDR 10,400,000,000	Indonesia Treasury Bond, 5.625%, 15/05/23	748,742	0.05
EUR 1,172,000	Bundesrepublik Deutschland Bundesanleihe, 4.000%, 04/01/37	2,160,906	0.14	IDR 7,000,000,000	Indonesia Treasury Bond, 8.375%, 15/03/24	534,854	0.03
EUR 722,647	Bundesrepublik Deutschland Bundesanleihe, 4.250%, 04/07/39	1,446,867	0.09	IDR 7,000,000,000	Indonesia Treasury Bond, 8.125%, 15/05/24	535,040	0.03
EUR 450,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/40	969,414	0.06	IDR 14,000,000,000	Indonesia Treasury Bond, 6.500%, 15/06/25	1,036,840	0.07
EUR 781,121	Bundesrepublik Deutschland Bundesanleihe, 3.250%, 04/07/42	1,484,538	0.10	IDR 5,000,000,000	Indonesia Treasury Bond, 5.500%, 15/04/26	356,274	0.02
EUR 1,277,330	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 04/07/44	2,263,700	0.15	IDR 8,200,000,000	Indonesia Treasury Bond, 7.000%, 15/05/27	617,544	0.04
EUR 1,297,627	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 15/08/46	2,356,011	0.15	IDR 10,400,000,000	Indonesia Treasury Bond, 6.125%, 15/05/28	742,576	0.05
EUR 1,350,000	Bundesrepublik Deutschland Bundesanleihe, 1.250%, 15/08/48	1,981,876	0.13	IDR 8,000,000,000	Indonesia Treasury Bond, 9.000%, 15/03/29	649,812	0.04
EUR 1,270,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/50	1,380,206	0.09	IDR 1,300,000,000	Indonesia Treasury Bond, 8.250%, 15/05/29	101,763	0.01
EUR 2,700,000	Bundesschatzanweisungen, zero coupon, 10/03/23	3,103,393	0.20	IDR 5,800,000,000	Indonesia Treasury Bond, 7.500%, 15/08/32	431,493	0.03
Total Germany		68,051,651	4.36	IDR 8,700,000,000	Indonesia Treasury Bond, 6.625%, 15/05/33	614,961	0.04
Hong Kong				IDR 16,600,000,000	Indonesia Treasury Bond, 8.375%, 15/03/34	1,311,519	0.08
HKD 150,000	Hong Kong Government Bond Programme, 1.100%, 17/01/23	19,389	0.00	IDR 11,000,000,000	Indonesia Treasury Bond, 7.500%, 15/06/35	810,168	0.05
HKD 100,000	Hong Kong Government Bond Programme, 2.220%, 07/08/24	13,266	0.00	IDR 8,700,000,000	Indonesia Treasury Bond, 8.250%, 15/05/36	677,626	0.04
HKD 300,000	Hong Kong Government Bond Programme, 1.250%, 29/06/27	38,512	0.00	IDR 10,400,000,000	Indonesia Treasury Bond, 7.500%, 15/05/38	762,190	0.05
Total Hong Kong		71,167	0.00	IDR 5,000,000,000	Indonesia Treasury Bond, 8.375%, 15/04/39	395,818	0.03
Hungary				IDR 4,000,000,000	Indonesia Treasury Bond, zero coupon, 15/06/42	287,792	0.02
HUF 28,000,000	Hungary Government Bond, 3.000%, 26/06/24	84,115	0.01	IDR 3,000,000,000	Indonesia Treasury Bond, 7.375%, 15/05/48	216,448	0.01
HUF 100,000,000	Hungary Government Bond, 2.500%, 24/10/24	295,191	0.02	Total Indonesia			
HUF 67,000,000	Hungary Government Bond, 5.500%, 24/06/25	215,081	0.01	10,831,460			
HUF 118,500,000	Hungary Government Bond, 2.750%, 22/12/26	339,889	0.02	Ireland			
HUF 78,500,000	Hungary Government Bond, 3.000%, 27/10/27	224,599	0.02	EUR 572,000	Ireland Government Bond, 3.400%, 18/03/24	707,955	0.04
HUF 17,500,000	Hungary Government Bond, 6.750%, 22/10/28	61,059	0.00	EUR 217,443	Ireland Government Bond, 5.400%, 13/03/25	293,925	0.02
				EUR 581,000	Ireland Government Bond, 1.000%, 15/05/26	700,204	0.04
				EUR 850,000	Ireland Government Bond, 0.200%, 15/05/27	980,679	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Ireland <i>(continued)</i>				Italy <i>(continued)</i>			
EUR 451,000	Ireland Government Bond, 0.900%, 15/05/28	546,578	0.03	EUR 700,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	809,023	0.05
EUR 406,000	Ireland Government Bond, 1.100%, 15/05/29	499,429	0.03	EUR 808,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	979,208	0.06
EUR 434,628	Ireland Government Bond, 2.400%, 15/05/30	591,717	0.04	EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 0.600%, 15/06/23	1,663,763	0.11
EUR 324,000	Ireland Government Bond, 1.350%, 18/03/31	410,478	0.03	EUR 1,159,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	1,423,653	0.09
EUR 400,000	Ireland Government Bond, zero coupon, 18/10/31	444,459	0.03	EUR 700,000	Italy Buoni Poliennali Del Tesoro, 0.300%, 15/08/23	803,650	0.05
EUR 244,000	Ireland Government Bond, 1.300%, 15/05/33	306,936	0.02	EUR 558,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/10/23	664,464	0.04
EUR 250,000	Ireland Government Bond, 0.400%, 15/05/35	280,715	0.02	EUR 893,000	Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	1,031,676	0.07
EUR 211,000	Ireland Government Bond, 1.700%, 15/05/37	281,112	0.02	EUR 351,297	Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	466,726	0.03
EUR 200,000	Ireland Government Bond, 0.550%, 22/04/41	221,961	0.01	EUR 3,950,000	Italy Buoni Poliennali Del Tesoro, zero coupon, 15/01/24	4,464,241	0.29
EUR 385,074	Ireland Government Bond, 2.000%, 18/02/45	560,226	0.04	EUR 1,181,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	1,475,725	0.09
EUR 303,000	Ireland Government Bond, 1.500%, 15/05/50	397,822	0.03	EUR 842,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	1,000,553	0.06
Total Ireland		7,224,196	0.46	EUR 647,000	Italy Buoni Poliennali Del Tesoro, 1.750%, 01/07/24	767,649	0.05
Israel				EUR 747,000	Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	933,621	0.06
ILS 1,516,000	Israel Government Bond - Fixed, 4.250%, 31/03/23	512,841	0.04	EUR 745,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/11/24	881,119	0.06
ILS 420,000	Israel Government Bond - Fixed, 1.500%, 30/11/23	138,673	0.01	EUR 747,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	909,369	0.06
ILS 1,190,000	Israel Government Bond - Fixed, 3.750%, 31/03/24	413,980	0.03	EUR 1,369,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	1,796,796	0.12
ILS 600,000	Israel Government Bond - Fixed, 0.500%, 30/04/25	194,289	0.01	EUR 542,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/05/25	643,199	0.04
ILS 545,000	Israel Government Bond - Fixed, 1.750%, 31/08/25	184,203	0.01	EUR 987,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	1,173,497	0.08
ILS 1,168,000	Israel Government Bond - Fixed, 6.250%, 30/10/26	478,304	0.03	EUR 700,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 01/07/25	842,027	0.05
ILS 1,030,000	Israel Government Bond - Fixed, 2.000%, 31/03/27	355,367	0.02	EUR 832,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 15/11/25	1,028,825	0.07
ILS 890,000	Israel Government Bond - Fixed, 2.250%, 28/09/28	313,813	0.02	EUR 566,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	687,514	0.04
ILS 1,050,000	Israel Government Bond - Fixed, 1.000%, 31/03/30	336,642	0.02	EUR 1,250,000	Italy Buoni Poliennali Del Tesoro, 0.500%, 01/02/26	1,425,460	0.09
ILS 600,000	Israel Government Bond - Fixed, 1.500%, 31/05/37	184,490	0.01	EUR 1,181,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	1,577,446	0.10
ILS 839,000	Israel Government Bond - Fixed, 5.500%, 31/01/42	428,981	0.03	EUR 705,000	Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	845,965	0.05
ILS 1,100,000	Israel Government Bond - Fixed, 3.750%, 31/03/47	455,582	0.03	EUR 710,000	Italy Buoni Poliennali Del Tesoro, 2.100%, 15/07/26	870,786	0.06
Total Israel		3,997,165	0.26	EUR 363,000	Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	548,797	0.04
Italy				EUR 1,101,000	Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	1,304,055	0.08
EUR 900,000	Buoni Poliennali Del Tes, 0.350%, 01/02/25	1,031,401	0.07	EUR 800,000	Italy Buoni Poliennali Del Tesoro, 0.850%, 15/01/27	927,991	0.06
EUR 500,000	Italy Buoni Poliennali Del Tesoro, 0.050%, 15/01/23	571,739	0.04				
EUR 597,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 01/03/23	689,492	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Italy (continued)				Italy (continued)			
EUR 780,000	Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	967,770	0.06	EUR 700,000	Italy Buoni Poliennali Del Tesoro, 1.800%, 01/03/41	803,658	0.05
EUR 753,000	Italy Buoni Poliennali Del Tesoro, 2.050%, 01/08/27	927,334	0.06	EUR 678,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	1,194,975	0.08
EUR 3,050,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/09/27	3,410,041	0.22	EUR 400,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 30/04/45	427,069	0.03
EUR 1,464,991	Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	2,231,957	0.14	EUR 743,000	Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	1,070,614	0.07
EUR 750,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/02/28	923,878	0.06	EUR 727,000	Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	958,130	0.06
EUR 900,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/28	998,282	0.06	EUR 672,000	Italy Buoni Poliennali Del Tesoro, 3.450%, 01/03/48	1,004,027	0.06
EUR 1,147,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	1,648,734	0.11	EUR 601,000	Italy Buoni Poliennali Del Tesoro, 3.850%, 01/09/49	959,464	0.06
EUR 866,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/12/28	1,123,615	0.07	EUR 750,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/50	938,215	0.06
EUR 300,000	Italy Buoni Poliennali Del Tesoro, 0.450%, 15/02/29	333,146	0.02	EUR 600,000	Italy Buoni Poliennali Del Tesoro, 1.700%, 01/09/51	639,511	0.04
EUR 882,000	Italy Buoni Poliennali Del Tesoro, 3.000%, 01/08/29	1,164,144	0.07	EUR 441,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	566,610	0.04
EUR 1,324,406	Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	2,015,874	0.13	EUR 250,000	Italy Buoni Poliennali Del Tesoro, 2.150%, 01/03/72	271,120	0.02
EUR 980,000	Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	1,344,658	0.09	Total Italy		81,680,236	5.23
EUR 1,250,000	Italy Buoni Poliennali Del Tesoro, 1.350%, 01/04/30	1,468,566	0.09	Japan			
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/12/30	1,196,368	0.08	JPY 326,500,000	Japan Government Five Year Bond, 0.100%, 20/03/23	2,842,000	0.18
EUR 950,000	Italy Buoni Poliennali Del Tesoro, 0.900%, 01/04/31	1,062,719	0.07	JPY 258,000,000	Japan Government Five Year Bond, 0.100%, 20/06/23	2,247,113	0.14
EUR 1,364,000	Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	2,241,258	0.14	JPY 305,500,000	Japan Government Five Year Bond, 0.100%, 20/09/23	2,662,046	0.17
EUR 1,018,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	1,212,960	0.08	JPY 318,400,000	Japan Government Five Year Bond, 0.100%, 20/12/23	2,775,946	0.18
EUR 949,000	Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	1,587,734	0.10	JPY 164,400,000	Japan Government Five Year Bond, 0.100%, 20/03/24	1,433,923	0.09
EUR 771,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	987,185	0.06	JPY 300,000,000	Japan Government Five Year Bond, 0.100%, 20/06/24	2,617,351	0.17
EUR 1,233,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	1,993,658	0.13	JPY 250,000,000	Japan Government Five Year Bond, 0.100%, 20/09/24	2,182,537	0.14
EUR 639,000	Italy Buoni Poliennali Del Tesoro, 3.350%, 01/03/35	893,761	0.06	JPY 1,725,000,000	Japan Government Five Year Bond, 0.100%, 20/12/24	15,083,390	0.98
EUR 500,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 01/03/36	569,328	0.04	JPY 950,000,000	Japan Government Five Year Bond, 0.005%, 20/03/26	8,281,611	0.54
EUR 773,000	Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	967,374	0.06	JPY 11,600,000	Japan Government Forty Year Bond, 2.400%, 20/03/48	144,008	0.01
EUR 1,277,000	Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	1,935,962	0.12	JPY 35,400,000	Japan Government Forty Year Bond, 2.200%, 20/03/49	426,949	0.03
EUR 695,000	Italy Buoni Poliennali Del Tesoro, 2.950%, 01/09/38	948,290	0.06	JPY 37,700,000	Japan Government Forty Year Bond, 2.200%, 20/03/50	457,150	0.03
EUR 1,127,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	1,942,776	0.12	JPY 58,900,000	Japan Government Forty Year Bond, 2.200%, 20/03/51	717,025	0.05
EUR 606,000	Italy Buoni Poliennali Del Tesoro, 3.100%, 01/03/40	842,980	0.05	JPY 65,300,000	Japan Government Forty Year Bond, 2.000%, 20/03/52	768,216	0.05
EUR 954,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	1,667,061	0.11	JPY 66,200,000	Japan Government Forty Year Bond, 1.900%, 20/03/53	767,887	0.05
				JPY 128,900,000	Japan Government Forty Year Bond, 1.700%, 20/03/54	1,440,360	0.09

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 89,100,000	Japan Government Forty Year Bond, 1.400%, 20/03/55	933,687	0.06	JPY 612,300,000	Japan Government Ten Year Bond, 0.100%, 20/03/28	5,371,576	0.34
JPY 211,900,000	Japan Government Forty Year Bond, 0.400%, 20/03/56	1,671,904	0.11	JPY 405,700,000	Japan Government Ten Year Bond, 0.100%, 20/06/28	3,560,105	0.23
JPY 191,600,000	Japan Government Forty Year Bond, 0.900%, 20/03/57	1,763,026	0.11	JPY 416,700,000	Japan Government Ten Year Bond, 0.100%, 20/09/28	3,657,139	0.23
JPY 143,400,000	Japan Government Forty Year Bond, 0.800%, 20/03/58	1,280,208	0.08	JPY 406,500,000	Japan Government Ten Year Bond, 0.100%, 20/12/28	3,569,208	0.23
JPY 103,500,000	Japan Government Forty Year Bond, 0.500%, 20/03/59	835,721	0.05	JPY 390,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/29	3,425,687	0.22
JPY 100,000,000	Japan Government Forty Year Bond, 0.500%, 20/03/60	805,037	0.05	JPY 308,100,000	Japan Government Ten Year Bond, 0.100%, 20/06/29	2,705,437	0.17
JPY 395,900,000	Japan Government Ten Year Bond, 0.600%, 20/03/23	3,467,232	0.22	JPY 325,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/29	2,852,877	0.18
JPY 538,800,000	Japan Government Ten Year Bond, 0.800%, 20/06/23	4,740,205	0.30	JPY 2,810,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/29	24,591,352	1.57
JPY 121,900,000	Japan Government Ten Year Bond, 0.600%, 20/09/23	1,071,318	0.07	JPY 7,300,000	Japan Government Thirty Year Bond, 1.800%, 22/11/32	74,890	0.00
JPY 371,300,000	Japan Government Ten Year Bond, 0.800%, 20/09/23	3,274,392	0.21	JPY 17,400,000	Japan Government Thirty Year Bond, 1.400%, 20/12/32	171,990	0.01
JPY 700,400,000	Japan Government Ten Year Bond, 0.600%, 20/12/23	6,165,624	0.39	JPY 50,400,000	Japan Government Thirty Year Bond, 1.700%, 20/06/33	514,167	0.03
JPY 424,700,000	Japan Government Ten Year Bond, 0.600%, 20/03/24	3,744,648	0.24	JPY 8,700,000	Japan Government Thirty Year Bond, 2.100%, 20/09/33	92,403	0.01
JPY 404,200,000	Japan Government Ten Year Bond, 0.600%, 20/06/24	3,570,214	0.23	JPY 31,600,000	Japan Government Thirty Year Bond, 2.000%, 20/12/33	333,365	0.02
JPY 398,600,000	Japan Government Ten Year Bond, 0.500%, 20/09/24	3,517,808	0.22	JPY 77,200,000	Japan Government Thirty Year Bond, 2.400%, 20/03/34	848,687	0.05
JPY 262,800,000	Japan Government Ten Year Bond, 0.300%, 20/12/24	2,309,436	0.15	JPY 70,800,000	Japan Government Thirty Year Bond, 2.500%, 20/06/34	788,400	0.05
JPY 155,400,000	Japan Government Ten Year Bond, 0.500%, 20/12/24	1,373,344	0.09	JPY 22,100,000	Japan Government Thirty Year Bond, 2.500%, 20/09/34	247,022	0.02
JPY 379,900,000	Japan Government Ten Year Bond, 0.400%, 20/03/25	3,351,849	0.21	JPY 46,400,000	Japan Government Thirty Year Bond, 2.400%, 20/12/34	515,100	0.03
JPY 408,400,000	Japan Government Ten Year Bond, 0.400%, 20/06/25	3,607,383	0.23	JPY 26,700,000	Japan Government Thirty Year Bond, 2.300%, 20/03/35	294,262	0.02
JPY 424,100,000	Japan Government Ten Year Bond, 0.400%, 20/09/25	3,750,922	0.24	JPY 16,150,000	Japan Government Thirty Year Bond, 2.300%, 20/06/35	178,477	0.01
JPY 433,000,000	Japan Government Ten Year Bond, 0.300%, 20/12/25	3,818,319	0.24	JPY 93,500,000	Japan Government Thirty Year Bond, 2.500%, 20/09/35	1,057,921	0.07
JPY 315,700,000	Japan Government Ten Year Bond, 0.100%, 20/03/26	2,762,413	0.18	JPY 12,200,000	Japan Government Thirty Year Bond, 2.300%, 20/12/35	135,549	0.01
JPY 386,300,000	Japan Government Ten Year Bond, 0.100%, 20/06/26	3,381,681	0.22	JPY 87,100,000	Japan Government Thirty Year Bond, 2.500%, 20/03/36	991,989	0.06
JPY 388,600,000	Japan Government Ten Year Bond, 0.100%, 20/09/26	3,403,064	0.22	JPY 45,600,000	Japan Government Thirty Year Bond, 2.500%, 20/06/36	520,574	0.03
JPY 443,400,000	Japan Government Ten Year Bond, 0.100%, 20/12/26	3,885,463	0.25	JPY 36,300,000	Japan Government Thirty Year Bond, 2.500%, 20/09/36	415,476	0.03
JPY 478,600,000	Japan Government Ten Year Bond, 0.100%, 20/03/27	4,194,623	0.27	JPY 23,800,000	Japan Government Thirty Year Bond, 2.300%, 20/12/36	267,334	0.02
JPY 334,100,000	Japan Government Ten Year Bond, 0.100%, 20/06/27	2,929,014	0.19	JPY 63,300,000	Japan Government Thirty Year Bond, 2.400%, 20/03/37	721,484	0.05
JPY 360,600,000	Japan Government Ten Year Bond, 0.100%, 20/09/27	3,162,433	0.20	JPY 56,600,000	Japan Government Thirty Year Bond, 2.500%, 20/09/37	654,752	0.04
JPY 370,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/27	3,245,802	0.21	JPY 120,500,000	Japan Government Thirty Year Bond, 2.500%, 20/03/38	1,401,098	0.09

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 5,800,000	Japan Government Thirty Year Bond, 2.400%, 20/09/38	66,936	0.00	JPY 100,300,000	Japan Government Thirty Year Bond, 0.800%, 20/12/47	910,970	0.06
JPY 21,800,000	Japan Government Thirty Year Bond, 2.300%, 20/03/39	249,702	0.02	JPY 180,900,000	Japan Government Thirty Year Bond, 0.800%, 20/03/48	1,639,120	0.10
JPY 17,400,000	Japan Government Thirty Year Bond, 2.200%, 20/09/39	197,156	0.01	JPY 102,100,000	Japan Government Thirty Year Bond, 0.700%, 20/06/48	903,069	0.06
JPY 78,400,000	Japan Government Thirty Year Bond, 2.300%, 20/03/40	904,478	0.06	JPY 130,900,000	Japan Government Thirty Year Bond, 0.900%, 20/09/48	1,209,093	0.08
JPY 187,500,000	Japan Government Thirty Year Bond, 2.000%, 20/09/40	2,081,510	0.13	JPY 71,300,000	Japan Government Thirty Year Bond, 0.700%, 20/12/48	627,376	0.04
JPY 97,200,000	Japan Government Thirty Year Bond, 2.200%, 20/03/41	1,114,025	0.07	JPY 106,100,000	Japan Government Thirty Year Bond, 0.500%, 20/03/49	886,373	0.06
JPY 131,200,000	Japan Government Thirty Year Bond, 2.000%, 20/09/41	1,465,502	0.09	JPY 113,200,000	Japan Government Thirty Year Bond, 0.400%, 20/06/49	918,714	0.06
JPY 236,700,000	Japan Government Thirty Year Bond, 2.000%, 20/03/42	2,652,836	0.17	JPY 135,000,000	Japan Government Thirty Year Bond, 0.400%, 20/09/49	1,094,009	0.07
JPY 111,600,000	Japan Government Thirty Year Bond, 1.900%, 20/09/42	1,236,298	0.08	JPY 210,000,000	Japan Government Thirty Year Bond, 0.400%, 20/12/49	1,698,725	0.11
JPY 151,000,000	Japan Government Thirty Year Bond, 1.800%, 20/03/43	1,652,890	0.11	JPY 310,000,000	Japan Government Thirty Year Bond, 0.600%, 20/06/50	2,638,426	0.16
JPY 129,500,000	Japan Government Thirty Year Bond, 1.900%, 20/06/43	1,440,891	0.09	JPY 565,000,000	Japan Government Thirty Year Bond, 0.700%, 20/12/50	4,929,899	0.32
JPY 134,200,000	Japan Government Thirty Year Bond, 1.800%, 20/09/43	1,471,941	0.09	JPY 58,100,000	Japan Government Twenty Year Bond, 1.000%, 20/03/23	511,278	0.03
JPY 94,500,000	Japan Government Thirty Year Bond, 1.700%, 20/12/43	1,021,869	0.07	JPY 2,950,000	Japan Government Twenty Year Bond, 0.800%, 20/06/23	25,956	0.00
JPY 142,800,000	Japan Government Thirty Year Bond, 1.700%, 20/03/44	1,545,112	0.10	JPY 17,400,000	Japan Government Twenty Year Bond, 1.800%, 20/06/23	155,313	0.01
JPY 104,300,000	Japan Government Thirty Year Bond, 1.700%, 20/06/44	1,128,837	0.07	JPY 8,700,000	Japan Government Twenty Year Bond, 1.900%, 20/09/23	78,130	0.00
JPY 96,900,000	Japan Government Thirty Year Bond, 1.700%, 20/09/44	1,049,975	0.07	JPY 20,300,000	Japan Government Twenty Year Bond, 1.800%, 20/12/23	182,911	0.01
JPY 163,400,000	Japan Government Thirty Year Bond, 1.500%, 20/12/44	1,712,752	0.11	JPY 17,400,000	Japan Government Twenty Year Bond, 1.900%, 20/12/23	157,065	0.01
JPY 141,600,000	Japan Government Thirty Year Bond, 1.500%, 20/03/45	1,484,319	0.09	JPY 11,600,000	Japan Government Twenty Year Bond, 1.900%, 20/03/24	105,167	0.01
JPY 92,900,000	Japan Government Thirty Year Bond, 1.600%, 20/06/45	992,240	0.06	JPY 20,300,000	Japan Government Twenty Year Bond, 2.100%, 20/03/24	184,825	0.01
JPY 124,200,000	Japan Government Thirty Year Bond, 1.400%, 20/09/45	1,279,889	0.08	JPY 5,800,000	Japan Government Twenty Year Bond, 2.200%, 20/03/24	52,915	0.00
JPY 135,800,000	Japan Government Thirty Year Bond, 1.400%, 20/12/45	1,400,324	0.09	JPY 11,600,000	Japan Government Twenty Year Bond, 2.200%, 20/06/24	106,423	0.01
JPY 105,100,000	Japan Government Thirty Year Bond, 0.800%, 20/03/46	961,292	0.06	JPY 17,400,000	Japan Government Twenty Year Bond, 2.400%, 20/06/24	160,387	0.01
JPY 73,000,000	Japan Government Thirty Year Bond, 0.300%, 20/06/46	594,492	0.04	JPY 49,300,000	Japan Government Twenty Year Bond, 2.100%, 20/09/24	453,754	0.03
JPY 103,800,000	Japan Government Thirty Year Bond, 0.500%, 20/09/46	884,745	0.06	JPY 47,900,000	Japan Government Twenty Year Bond, 2.000%, 20/12/24	441,796	0.03
JPY 109,000,000	Japan Government Thirty Year Bond, 0.600%, 20/12/46	949,948	0.06	JPY 11,600,000	Japan Government Twenty Year Bond, 2.100%, 20/12/24	107,290	0.01
JPY 74,600,000	Japan Government Thirty Year Bond, 0.800%, 20/03/47	679,119	0.04	JPY 26,100,000	Japan Government Twenty Year Bond, 2.000%, 20/03/25	241,936	0.02
JPY 118,000,000	Japan Government Thirty Year Bond, 0.800%, 20/06/47	1,074,097	0.07	JPY 29,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/25	269,591	0.02
JPY 127,200,000	Japan Government Thirty Year Bond, 0.800%, 20/09/47	1,156,072	0.07	JPY 20,300,000	Japan Government Twenty Year Bond, 1.900%, 20/06/25	188,471	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 34,800,000	Japan Government Twenty Year Bond, 2.100%, 20/06/25	325,190	0.02	JPY 165,400,000	Japan Government Twenty Year Bond, 2.200%, 20/12/29	1,691,388	0.11
JPY 14,500,000	Japan Government Twenty Year Bond, 2.000%, 20/09/25	135,704	0.01	JPY 225,700,000	Japan Government Twenty Year Bond, 2.100%, 20/03/30	2,301,530	0.15
JPY 58,100,000	Japan Government Twenty Year Bond, 2.100%, 20/09/25	545,587	0.03	JPY 29,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/30	298,086	0.02
JPY 25,900,000	Japan Government Twenty Year Bond, 2.000%, 20/12/25	243,551	0.02	JPY 52,200,000	Japan Government Twenty Year Bond, 1.600%, 20/06/30	515,391	0.03
JPY 58,100,000	Japan Government Twenty Year Bond, 2.100%, 20/12/25	548,266	0.03	JPY 11,600,000	Japan Government Twenty Year Bond, 1.800%, 20/06/30	116,238	0.01
JPY 19,300,000	Japan Government Twenty Year Bond, 2.100%, 20/03/26	183,105	0.01	JPY 81,000,000	Japan Government Twenty Year Bond, 1.900%, 20/09/30	819,552	0.05
JPY 58,100,000	Japan Government Twenty Year Bond, 2.200%, 20/03/26	553,351	0.04	JPY 163,300,000	Japan Government Twenty Year Bond, 2.100%, 20/12/30	1,682,250	0.11
JPY 58,100,000	Japan Government Twenty Year Bond, 2.300%, 20/03/26	555,334	0.04	JPY 15,700,000	Japan Government Twenty Year Bond, 1.900%, 20/03/31	159,665	0.01
JPY 110,800,000	Japan Government Twenty Year Bond, 2.300%, 20/06/26	1,064,981	0.07	JPY 64,200,000	Japan Government Twenty Year Bond, 2.200%, 20/03/31	668,415	0.04
JPY 34,800,000	Japan Government Twenty Year Bond, 2.200%, 20/09/26	334,724	0.02	JPY 154,900,000	Japan Government Twenty Year Bond, 1.900%, 20/06/31	1,579,508	0.10
JPY 206,100,000	Japan Government Twenty Year Bond, 2.100%, 20/12/26	1,984,058	0.13	JPY 43,000,000	Japan Government Twenty Year Bond, 1.700%, 20/09/31	432,356	0.03
JPY 196,400,000	Japan Government Twenty Year Bond, 2.100%, 20/06/27	1,908,775	0.12	JPY 199,000,000	Japan Government Twenty Year Bond, 1.800%, 20/09/31	2,017,650	0.13
JPY 12,100,000	Japan Government Twenty Year Bond, 2.300%, 20/06/27	118,748	0.01	JPY 8,100,000	Japan Government Twenty Year Bond, 1.700%, 20/12/31	81,598	0.01
JPY 46,400,000	Japan Government Twenty Year Bond, 2.100%, 20/09/27	453,238	0.03	JPY 191,100,000	Japan Government Twenty Year Bond, 1.800%, 20/12/31	1,941,634	0.12
JPY 29,000,000	Japan Government Twenty Year Bond, 2.200%, 20/09/27	284,578	0.02	JPY 36,600,000	Japan Government Twenty Year Bond, 1.600%, 20/03/32	366,238	0.02
JPY 48,800,000	Japan Government Twenty Year Bond, 2.100%, 20/12/27	478,702	0.03	JPY 58,100,000	Japan Government Twenty Year Bond, 1.700%, 20/03/32	586,505	0.04
JPY 29,000,000	Japan Government Twenty Year Bond, 2.400%, 20/03/28	290,426	0.02	JPY 214,800,000	Japan Government Twenty Year Bond, 1.800%, 20/03/32	2,187,246	0.14
JPY 10,150,000	Japan Government Twenty Year Bond, 2.400%, 20/06/28	102,172	0.01	JPY 18,600,000	Japan Government Twenty Year Bond, 1.500%, 20/06/32	184,831	0.01
JPY 12,200,000	Japan Government Twenty Year Bond, 2.100%, 20/09/28	121,316	0.01	JPY 227,200,000	Japan Government Twenty Year Bond, 1.600%, 20/06/32	2,278,077	0.15
JPY 188,100,000	Japan Government Twenty Year Bond, 2.200%, 20/09/28	1,881,441	0.12	JPY 128,000,000	Japan Government Twenty Year Bond, 1.700%, 20/06/32	1,295,017	0.08
JPY 2,900,000	Japan Government Twenty Year Bond, 1.900%, 20/12/28	28,623	0.00	JPY 137,200,000	Japan Government Twenty Year Bond, 1.700%, 20/09/32	1,391,003	0.09
JPY 29,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/28	289,753	0.02	JPY 138,600,000	Japan Government Twenty Year Bond, 1.700%, 20/12/32	1,408,122	0.09
JPY 10,750,000	Japan Government Twenty Year Bond, 1.900%, 20/03/29	106,552	0.01	JPY 46,400,000	Japan Government Twenty Year Bond, 1.800%, 20/12/32	475,826	0.03
JPY 11,600,000	Japan Government Twenty Year Bond, 2.100%, 20/03/29	116,434	0.01	JPY 193,800,000	Japan Government Twenty Year Bond, 1.500%, 20/03/33	1,935,762	0.12
JPY 8,700,000	Japan Government Twenty Year Bond, 2.100%, 20/06/29	87,677	0.01	JPY 190,900,000	Japan Government Twenty Year Bond, 1.600%, 20/03/33	1,925,528	0.12
JPY 9,900,000	Japan Government Twenty Year Bond, 2.200%, 20/06/29	100,409	0.01	JPY 221,100,000	Japan Government Twenty Year Bond, 1.700%, 20/06/33	2,255,967	0.14
JPY 298,400,000	Japan Government Twenty Year Bond, 2.100%, 20/09/29	3,022,869	0.19	JPY 273,800,000	Japan Government Twenty Year Bond, 1.700%, 20/09/33	2,801,888	0.18
JPY 29,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/29	294,591	0.02	JPY 288,500,000	Japan Government Twenty Year Bond, 1.600%, 20/12/33	2,926,112	0.19

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Japan <i>(continued)</i>				Korea			
JPY 144,500,000	Japan Government Twenty Year Bond, 1.500%, 20/03/34	1,453,144	0.09	KRW 1,685,000,000	Korea Treasury Bond, 2.375%, 10/03/23	1,432,239	0.09
JPY 236,700,000	Japan Government Twenty Year Bond, 1.500%, 20/06/34	2,387,473	0.15	KRW 145,000,000	Korea Treasury Bond, 3.000%, 10/03/23	124,137	0.01
JPY 254,400,000	Japan Government Twenty Year Bond, 1.400%, 20/09/34	2,538,830	0.16	KRW 500,000,000	Korea Treasury Bond, 1.000%, 10/06/23	417,405	0.03
JPY 151,900,000	Japan Government Twenty Year Bond, 1.200%, 20/12/34	1,485,785	0.09	KRW 1,070,000,000	Korea Treasury Bond, 2.250%, 10/09/23	909,412	0.06
JPY 191,400,000	Japan Government Twenty Year Bond, 1.200%, 20/03/35	1,873,893	0.12	KRW 280,000,000	Korea Treasury Bond, 3.375%, 10/09/23	242,320	0.02
JPY 199,000,000	Japan Government Twenty Year Bond, 1.300%, 20/06/35	1,973,808	0.13	KRW 400,000,000	Korea Treasury Bond, 1.875%, 10/03/24	337,548	0.02
JPY 154,800,000	Japan Government Twenty Year Bond, 1.200%, 20/09/35	1,515,912	0.10	KRW 695,000,000	Korea Treasury Bond, 3.500%, 10/03/24	606,578	0.04
JPY 157,700,000	Japan Government Twenty Year Bond, 1.000%, 20/12/35	1,508,746	0.10	KRW 100,000,000	Korea Treasury Bond, 1.375%, 10/09/24	83,184	0.00
JPY 164,800,000	Japan Government Twenty Year Bond, 0.400%, 20/03/36	1,457,762	0.09	KRW 1,395,000,000	Korea Treasury Bond, 3.000%, 10/09/24	1,209,939	0.08
JPY 169,300,000	Japan Government Twenty Year Bond, 0.200%, 20/06/36	1,453,476	0.09	KRW 520,000,000	Korea Treasury Bond, 2.250%, 10/06/25	442,561	0.03
JPY 160,600,000	Japan Government Twenty Year Bond, 0.500%, 20/09/36	1,437,499	0.09	KRW 400,000,000	Korea Treasury Bond, 2.250%, 10/12/25	340,001	0.02
JPY 146,100,000	Japan Government Twenty Year Bond, 0.600%, 20/12/36	1,324,663	0.08	KRW 405,000,000	Korea Treasury Bond, 1.875%, 10/06/26	338,898	0.02
JPY 134,500,000	Japan Government Twenty Year Bond, 0.700%, 20/03/37	1,235,454	0.08	KRW 755,000,000	Korea Treasury Bond, 1.500%, 10/12/26	617,954	0.04
JPY 167,200,000	Japan Government Twenty Year Bond, 0.600%, 20/06/37	1,512,953	0.10	KRW 325,000,000	Korea Treasury Bond, 2.125%, 10/06/27	273,582	0.02
JPY 165,400,000	Japan Government Twenty Year Bond, 0.600%, 20/09/37	1,495,186	0.10	KRW 1,385,000,000	Korea Treasury Bond, 2.375%, 10/12/27	1,180,469	0.08
JPY 139,900,000	Japan Government Twenty Year Bond, 0.600%, 20/12/37	1,263,139	0.08	KRW 1,225,000,000	Korea Treasury Bond, 2.625%, 10/06/28	1,057,771	0.07
JPY 132,200,000	Japan Government Twenty Year Bond, 0.500%, 20/03/38	1,173,630	0.07	KRW 1,715,000,000	Korea Treasury Bond, 2.375%, 10/12/28	1,459,658	0.09
JPY 157,900,000	Japan Government Twenty Year Bond, 0.500%, 20/06/38	1,400,895	0.09	KRW 1,380,000,000	Korea Treasury Bond, 1.875%, 10/06/29	1,133,022	0.07
JPY 184,000,000	Japan Government Twenty Year Bond, 0.700%, 20/09/38	1,681,861	0.11	KRW 800,000,000	Korea Treasury Bond, 1.375%, 10/12/29	630,397	0.04
JPY 158,000,000	Japan Government Twenty Year Bond, 0.500%, 20/12/38	1,398,778	0.09	KRW 70,000,000	Korea Treasury Bond, 5.500%, 10/12/29	72,765	0.00
JPY 154,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/39	1,339,107	0.09	KRW 600,000,000	Korea Treasury Bond, 1.375%, 10/06/30	470,890	0.03
JPY 220,000,000	Japan Government Twenty Year Bond, 0.300%, 20/06/39	1,877,780	0.12	KRW 323,000,000	Korea Treasury Bond, 4.750%, 10/12/30	325,858	0.02
JPY 120,000,000	Japan Government Twenty Year Bond, 0.300%, 20/09/39	1,021,972	0.07	KRW 445,000,000	Korea Treasury Bond, 4.000%, 10/12/31	433,305	0.03
JPY 155,000,000	Japan Government Twenty Year Bond, 0.300%, 20/12/39	1,317,974	0.08	KRW 625,000,000	Korea Treasury Bond, 3.750%, 10/12/33	606,225	0.04
JPY 670,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/40	5,770,090	0.36	KRW 425,000,000	Korea Treasury Bond, 2.625%, 10/09/35	372,613	0.02
JPY 525,000,000	Japan Government Twenty Year Bond, 0.500%, 20/12/40	4,586,263	0.29	KRW 375,000,000	Korea Treasury Bond, 1.500%, 10/09/36	283,814	0.02
JPY 200,000,000	Japan Government Two Year Bond, 0.100%, 01/02/23	1,740,645	0.12	KRW 905,000,000	Korea Treasury Bond, 2.250%, 10/09/37	754,589	0.05
JPY 1,200,000,000	Japan Government Two Year Bond, 0.005%, 01/04/23	10,438,105	0.67	KRW 95,000,000	Korea Treasury Bond, 2.375%, 10/09/38	80,401	0.00
Total Japan		352,299,193	22.55				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Korea (continued)				Luxembourg			
KRW 600,000,000	Korea Treasury Bond, 1.125%, 10/09/39	417,196	0.03	EUR 57,000	Luxembourg Government Bond, 2.125%, 10/07/23	67,485	0.00
KRW 1,900,000,000	Korea Treasury Bond, 1.500%, 10/09/40	1,338,827	0.09	EUR 116,000	Luxembourg Government Bond, 0.625%, 01/02/27	136,841	0.01
KRW 480,000,000	Korea Treasury Bond, 3.000%, 10/12/42	448,133	0.03	EUR 58,000	Luxembourg Government Bond, 2.250%, 19/03/28	75,337	0.01
KRW 430,000,000	Korea Treasury Bond, 2.750%, 10/12/44	388,626	0.02	EUR 200,000	State of the Grand-Duchy of Luxembourg, zero coupon, 14/09/32	222,391	0.01
KRW 420,000,000	Korea Treasury Bond, 2.000%, 10/03/46	332,050	0.02				
KRW 1,625,000,000	Korea Treasury Bond, 2.125%, 10/03/47	1,315,242	0.08				
KRW 1,655,000,000	Korea Treasury Bond, 2.625%, 10/03/48	1,477,576	0.09				
KRW 1,865,000,000	Korea Treasury Bond, 2.000%, 10/03/49	1,470,695	0.09				
KRW 1,100,000,000	Korea Treasury Bond, 0.875%, perpetual	912,128	0.06				
KRW 700,000,000	Korea Treasury Bond, 1.500%, perpetual	553,193	0.04				
KRW 1,650,000,000	Korea Treasury Bond, 2.000%, perpetual	1,358,948	0.09				
KRW 1,400,000,000	Korea Treasury Bond, 1.875%, perpetual	1,067,780	0.07				
Total Korea		27,317,929	1.75			502,054	0.03
Latvia				Malaysia			
EUR 100,000	Latvia Government International Bond, 0.375%, 07/10/26	115,657	0.00	MYR 580,000	Malaysia Government Bond, 3.800%, 17/08/23	142,275	0.01
EUR 100,000	Latvia Government International Bond, 1.125%, 30/05/28	121,273	0.01	MYR 1,000,000	Malaysia Government Bond, 3.478%, 14/06/24	243,821	0.02
EUR 100,000	Latvia Government International Bond, 1.375%, 16/05/36	126,876	0.01	MYR 495,000	Malaysia Government Bond, 4.181%, 15/07/24	122,648	0.01
Total Latvia		363,806	0.02	MYR 870,000	Malaysia Government Bond, 4.059%, 30/09/24	215,232	0.01
Lithuania				MYR 205,000	Malaysia Government Bond, 4.392%, 15/04/26	51,724	0.00
EUR 76,000	Lithuania Government International Bond, 2.125%, 29/10/26	95,582	0.01	MYR 1,500,000	Malaysia Government Bond, 3.906%, 15/07/26	371,551	0.02
EUR 58,000	Lithuania Government International Bond, 0.950%, 26/05/27	69,211	0.00	MYR 580,000	Malaysia Government Bond, 3.900%, 30/11/26	143,950	0.01
EUR 58,000	Lithuania Government International Bond, 2.125%, 22/10/35	79,995	0.01	MYR 2,000,000	Malaysia Government Bond, 3.502%, 31/05/27	486,044	0.03
EUR 29,000	Lithuania Government International Bond, 2.100%, 26/05/47	43,154	0.00	MYR 350,000	Malaysia Government Bond, 3.899%, 16/11/27	86,728	0.01
EUR 50,000	Lithuania Government International Bond, 0.500%, 28/07/50	51,342	0.00	MYR 370,000	Malaysia Government Bond, 3.733%, 15/06/28	90,516	0.01
EUR 100,000	Republic of Lithuania, 1.625%, 19/06/49	136,837	0.01	MYR 55,000	Malaysia Government Bond, 5.248%, 15/09/28	14,588	0.00
Total Lithuania		476,121	0.03	MYR 1,205,000	Malaysia Government Bond, 3.885%, 15/08/29	295,216	0.02
				MYR 1,160,000	Malaysia Government Bond, 4.498%, 15/04/30	295,861	0.02
				MYR 85,000	Malaysia Government Bond, 4.127%, 15/04/32	21,031	0.00
				MYR 2,320,000	Malaysia Government Bond, 4.642%, 07/11/33	597,754	0.04
				MYR 230,000	Malaysia Government Bond, 4.254%, 31/05/35	57,115	0.00
				MYR 695,000	Malaysia Government Bond, 4.762%, 07/04/37	182,091	0.01
				MYR 290,000	Malaysia Government Bond, 4.893%, 08/06/38	76,503	0.00
				MYR 500,000	Malaysia Government Bond, 3.757%, 22/05/40	114,821	0.01
				MYR 520,000	Malaysia Government Bond, 4.736%, 15/03/46	132,973	0.01
				MYR 960,000	Malaysia Government Bond, 4.921%, 06/07/48	251,651	0.02
				MYR 700,000	Malaysia Government Bond, 4.065%, 15/06/50	164,087	0.01
				MYR 1,830,000	Malaysia Government Investment Issue, 4.094%, 30/11/23	453,107	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Malaysia <i>(continued)</i>				Netherlands <i>(continued)</i>			
MYR 1,160,000	Malaysia Government Investment Issue, 4.444%, 22/05/24	288,402	0.02	EUR 892,000	Netherlands Government Bond, 0.250%, 15/07/25	1,042,065	0.07
MYR 1,595,000	Malaysia Government Investment Issue, 4.045%, 15/08/24	393,666	0.02	EUR 831,000	Netherlands Government Bond, 0.500%, 15/07/26	986,102	0.06
MYR 820,000	Malaysia Government Investment Issue, 4.128%, 15/08/25	203,772	0.01	EUR 3,000,000	Netherlands Government Bond, zero coupon, 15/01/27	3,389,788	0.22
MYR 1,160,000	Malaysia Government Investment Issue, 4.258%, 26/07/27	290,752	0.02	EUR 729,000	Netherlands Government Bond, 0.750%, 15/07/27	881,147	0.06
MYR 1,160,000	Malaysia Government Investment Issue, 4.369%, 31/10/28	293,876	0.02	EUR 549,956	Netherlands Government Bond, 5.500%, 15/01/28	848,606	0.05
MYR 950,000	Malaysia Government Investment Issue, 4.130%, 09/07/29	236,139	0.01	EUR 536,000	Netherlands Government Bond, 0.750%, 15/07/28	651,896	0.04
MYR 815,000	Malaysia Government Investment Issue, 4.724%, 15/06/33	211,495	0.01	EUR 514,000	Netherlands Government Bond, 0.250%, 15/07/29	604,248	0.04
MYR 1,045,000	Malaysia Government Investment Issue, 4.582%, 30/08/33	267,882	0.02	EUR 714,000	Netherlands Government Bond, 2.500%, 15/01/33	1,035,096	0.07
MYR 465,000	Malaysia Government Investment Issue, 4.786%, 31/10/35	120,666	0.01	EUR 805,839	Netherlands Government Bond, 4.000%, 15/01/37	1,449,680	0.09
MYR 1,870,000	Malaysia Government Investment Issue, 4.755%, 04/08/37	479,480	0.03	EUR 598,000	Netherlands Government Bond, 0.500%, 15/01/40	723,453	0.05
MYR 1,750,000	Malaysia Government Investment Issue, 4.467%, 15/09/39	432,741	0.03	EUR 799,393	Netherlands Government Bond, 3.750%, 15/01/42	1,552,082	0.10
MYR 435,000	Malaysia Government Investment Issue, 4.895%, 08/05/47	111,650	0.01	EUR 834,702	Netherlands Government Bond, 2.750%, 15/01/47	1,541,984	0.10
Total Malaysia		7,941,808	0.51	Total Netherlands		17,610,374	1.13
Mexico				New Zealand			
MXN 5,000,000	Mexican Bonos, 6.750%, 09/03/23	244,759	0.02	NZD 250,000	New Zealand Government, 2.000%, 15/05/32	165,061	0.01
MXN 11,250,000	Mexican Bonos, 8.000%, 07/12/23	557,695	0.04	NZD 355,000	New Zealand Government Bond, 2.750%, 15/04/25	247,829	0.02
MXN 13,150,000	Mexican Bonos, 8.000%, 05/09/24	654,011	0.04	NZD 790,000	New Zealand Government Bond, 4.500%, 15/04/27	601,971	0.04
MXN 8,150,000	Mexican Bonos, 10.000%, 05/12/24	426,847	0.03	NZD 771,000	New Zealand Government Bond, 3.000%, 20/04/29	552,770	0.04
MXN 18,975,000	Mexican Bonos, 5.750%, 05/03/26	874,964	0.06	NZD 350,000	New Zealand Government Bond, 1.500%, 15/05/31	223,239	0.01
MXN 4,000,000	Mexican Bonos, 5.500%, 04/03/27	179,555	0.01	NZD 432,000	New Zealand Government Bond, 3.500%, 14/04/33	326,221	0.02
MXN 13,425,000	Mexican Bonos, 7.500%, 03/06/27	658,793	0.04	NZD 425,000	New Zealand Government Bond, 2.750%, 15/04/37	295,632	0.02
MXN 13,099,000	Mexican Bonos, 8.500%, 31/05/29	677,672	0.04	NZD 250,000	New Zealand Government Bond, 1.750%, 15/05/41	144,299	0.01
MXN 11,200,000	Mexican Bonos, 7.750%, 29/05/31	553,936	0.03	NZD 800,000	New Zealand Government Bond, 0.500%, perpetual	529,410	0.03
MXN 2,825,000	Mexican Bonos, 7.750%, 23/11/34	139,396	0.01	NZD 100,000	New Zealand Government Bond, 2.750%, perpetual	66,723	0.00
MXN 3,350,000	Mexican Bonos, 10.000%, 20/11/36	196,967	0.01				
MXN 8,575,000	Mexican Bonos, 8.500%, 18/11/38	442,188	0.03	Total New Zealand		3,153,155	0.20
MXN 8,450,000	Mexican Bonos, 7.750%, 13/11/42	400,922	0.02	Norway			
MXN 9,300,000	Mexican Bonos, 8.000%, 07/11/47	451,544	0.03	NOK 1,786,000	Norway Government Bond, 2.000%, 24/05/23	204,992	0.01
Total Mexico		6,459,249	0.41	NOK 2,470,000	Norway Government Bond, 3.000%, 14/03/24	289,785	0.02
Netherlands				NOK 2,003,000	Norway Government Bond, 1.750%, 13/03/25	228,749	0.01
EUR 629,955	Netherlands Government Bond, 3.750%, 15/01/23	749,747	0.05	NOK 2,260,000	Norway Government Bond, 1.500%, 19/02/26	255,388	0.02
EUR 121,349	Netherlands Government Bond, 7.500%, 15/01/23	149,761	0.01				
EUR 469,910	Netherlands Government Bond, 1.750%, 15/07/23	554,816	0.03				
EUR 758,000	Netherlands Government Bond, zero coupon, 15/01/24	873,488	0.05				
EUR 475,000	Netherlands Government Bond, 2.000%, 15/07/24	576,415	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Norway (continued)				Portugal (continued)			
NOK 1,390,000	Norway Government Bond, 1.750%, 17/02/27	158,459	0.01	EUR 400,000	Portugal Obrigacoes do Tesouro OT, 0.475%, 18/10/30	462,263	0.03
NOK 2,320,000	Norway Government Bond, 2.000%, 26/04/28	268,285	0.02	EUR 300,000	Portugal Obrigacoes do Tesouro OT, 0.300%, 17/10/31	335,865	0.02
NOK 2,380,000	Norway Government Bond, 1.750%, 06/09/29	271,146	0.02	EUR 374,000	Portugal Obrigacoes do Tesouro OT, 2.250%, 18/04/34	505,497	0.03
NOK 3,000,000	Norway Government Bond, 1.375%, 19/08/30	331,418	0.02	EUR 200,000	Portugal Obrigacoes do Tesouro OT, 0.900%, 12/10/35	231,550	0.02
Total Norway		2,008,222	0.13	EUR 401,000	Portugal Obrigacoes do Tesouro OT, 4.100%, 15/04/37	674,841	0.04
Peru				EUR 203,000	Portugal Obrigacoes do Tesouro OT, 4.100%, 15/02/45	373,966	0.02
PEN 3,000,000	Peru Government Bond, 5.940%, 12/02/29	770,675	0.05	EUR 150,000	Portugal Obrigacoes do Tesouro OT, 1.000%, 12/04/52	155,086	0.01
PEN 1,500,000	Peru Government Bond, 6.150%, 12/08/32	378,128	0.03	Total Portugal		8,126,829	0.52
PEN 1,000,000	Peru Government Bond, 5.350%, 12/08/40	214,498	0.01	Romania			
Total Peru		1,363,301	0.09	RON 1,000,000	Romania Government Bond, 4.400%, 25/09/23	229,717	0.01
Poland				RON 2,000,000	Romania Government Bond, 4.500%, 17/06/24	459,104	0.03
PLN 2,660,000	Republic of Poland Government Bond, 4.000%, 25/10/23	667,099	0.04	RON 1,500,000	Romania Government Bond, 3.650%, 28/07/25	313,980	0.02
PLN 1,780,000	Republic of Poland Government Bond, 2.500%, 25/04/24	431,525	0.03	RON 1,000,000	Romania Government Bond, 4.850%, 22/04/26	230,241	0.01
PLN 1,500,000	Republic of Poland Government Bond, 2.250%, 25/10/24	359,038	0.02	RON 500,000	Romania Government Bond, 5.800%, 26/07/27	119,814	0.01
PLN 2,425,000	Republic of Poland Government Bond, 3.250%, 25/07/25	590,624	0.04	RON 1,000,000	Romania Government Bond, 5.000%, 12/02/29	230,505	0.02
PLN 2,410,000	Republic of Poland Government Bond, 2.500%, 25/07/26	562,832	0.04	Total Romania		1,583,361	0.10
PLN 1,620,000	Republic of Poland Government Bond, 2.500%, 25/07/27	373,094	0.03	Russia			
PLN 2,175,000	Republic of Poland Government Bond, 2.750%, 25/04/28	508,543	0.03	RUB 50,000,000	Russian Federal Bond - OFZ, 7.400%, 17/07/24	653,779	0.04
PLN 205,000	Republic of Poland Government Bond, 5.750%, 25/04/29	57,585	0.00	RUB 35,000,000	Russian Federal Bond - OFZ, 7.150%, 12/11/25	448,676	0.03
PLN 2,580,000	Republic of Poland Government Bond, 2.750%, 25/10/29	596,759	0.04	RUB 50,000,000	Russian Federal Bond - OFZ, 7.950%, 07/10/26	662,725	0.04
PLN 1,500,000	Republic of Poland Government Bond, 1.250%, 25/10/30	306,159	0.02	RUB 40,000,000	Russian Federal Bond - OFZ, 6.000%, 06/10/27	477,933	0.03
Total Poland		4,453,258	0.29	RUB 35,000,000	Russian Federal Bond - OFZ, 6.900%, 23/05/29	431,883	0.03
Portugal				RUB 20,000,000	Russian Federal Bond - OFZ, 7.650%, 10/04/30	257,064	0.02
EUR 658,000	Portugal Obrigacoes do Tesouro OT, 5.650%, 15/02/24	847,963	0.06	RUB 45,000,000	Russian Federal Bond - OFZ, 7.700%, 23/03/33	576,732	0.04
EUR 639,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 15/10/25	816,414	0.05	RUB 25,000,000	Russian Federal Bond - OFZ, 7.250%, 10/05/34	307,831	0.02
EUR 435,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 21/07/26	565,614	0.04	RUB 20,000,000	Russian Federal Bond - OFZ, 7.700%, 16/03/39	253,483	0.01
EUR 527,000	Portugal Obrigacoes do Tesouro OT, 4.125%, 14/04/27	735,328	0.05	Total Russia		4,070,106	0.26
EUR 300,000	Portugal Obrigacoes do Tesouro OT, 0.700%, 15/10/27	355,803	0.02	Singapore			
EUR 697,000	Portugal Obrigacoes do Tesouro OT, 2.125%, 17/10/28	903,525	0.06	SGD 100,000	Singapore Government Bond, 2.000%, 01/02/24	75,846	0.00
EUR 382,000	Portugal Obrigacoes do Tesouro OT, 1.950%, 15/06/29	492,478	0.03	SGD 100,000	Singapore Government Bond, 2.375%, 01/06/25	77,244	0.01
EUR 455,000	Portugal Obrigacoes do Tesouro OT, 3.875%, 15/02/30	670,636	0.04	SGD 250,000	Singapore Government Bond, 0.500%, 01/11/25	180,538	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Singapore (continued)				Slovenia			
SGD 390,000	Singapore Government Bond, 2.125%, 01/06/26	299,650	0.02	EUR 42,000	Slovenia Government Bond, 4.625%, 09/09/24	54,549	0.00
SGD 579,000	Singapore Government Bond, 3.500%, 01/03/27	473,078	0.03	EUR 116,000	Slovenia Government Bond, 2.125%, 28/07/25	144,008	0.01
SGD 569,000	Singapore Government Bond, 2.625%, 01/05/28	450,207	0.03	EUR 42,000	Slovenia Government Bond, 5.125%, 30/03/26	58,958	0.00
SGD 503,000	Singapore Government Bond, 2.875%, 01/07/29	404,960	0.03	EUR 161,000	Slovenia Government Bond, 1.250%, 22/03/27	197,053	0.01
SGD 263,000	Singapore Government Bond, 2.875%, 01/09/30	213,254	0.01	EUR 232,000	Slovenia Government Bond, 1.188%, 14/03/29	284,024	0.02
SGD 200,000	Singapore Government Bond, 0.000%, 01/07/31	147,820	0.01	EUR 100,000	Slovenia Government Bond, 0.875%, 15/07/30	119,075	0.01
SGD 277,000	Singapore Government Bond, 3.375%, 01/09/33	237,409	0.02	EUR 99,000	Slovenia Government Bond, 2.250%, 03/03/32	133,963	0.01
SGD 324,000	Singapore Government Bond, 2.250%, 01/08/36	249,962	0.02	EUR 145,000	Slovenia Government Bond, 1.500%, 25/03/35	182,940	0.01
SGD 274,000	Singapore Government Bond, 2.375%, 01/07/39	214,379	0.01	EUR 189,000	Slovenia Government Bond, 1.750%, 03/11/40	249,268	0.02
SGD 191,000	Singapore Government Bond, 2.750%, 01/04/42	157,438	0.01	EUR 17,000	Slovenia Government Bond, 3.125%, 07/08/45	28,339	0.00
SGD 271,000	Singapore Government Bond, 2.750%, 01/03/46	225,295	0.01	EUR 100,000	Slovenia Government Bond, 0.488%, 20/10/50	100,034	0.01
SGD 450,000	Singapore Government Bond, 1.875%, 01/03/50	317,295	0.02	Total Slovenia		1,552,211	0.10
Total Singapore		3,724,375	0.24	Spain			
Slovakia				EUR 4,250,000	Spain Government Bond, zero coupon, 30/04/23	4,867,655	0.31
EUR 202,896	Slovakia Government Bond, 3.000%, 28/02/23	241,382	0.02	EUR 898,000	Spain Government Bond, 0.350%, 30/07/23	1,036,534	0.07
EUR 116,000	Slovakia Government Bond, zero coupon, 13/11/23	133,655	0.01	EUR 1,077,000	Spain Government Bond, 4.400%, 31/10/23	1,337,406	0.08
EUR 117,690	Slovakia Government Bond, 3.375%, 15/11/24	150,239	0.01	EUR 960,000	Spain Government Bond, 4.800%, 31/01/24	1,214,005	0.08
EUR 259,827	Slovakia Government Bond, 4.350%, 14/10/25	352,593	0.02	EUR 1,170,000	Spain Government Bond, 3.800%, 30/04/24	1,465,479	0.09
EUR 58,000	Slovakia Government Bond, 0.625%, 22/05/26	69,203	0.00	EUR 440,000	Spain Government Bond, 0.250%, 30/07/24	509,895	0.03
EUR 186,879	Slovakia Government Bond, 1.375%, 21/01/27	231,924	0.01	EUR 1,224,000	Spain Government Bond, 2.750%, 31/10/24	1,520,436	0.10
EUR 374,000	Slovakia Government Bond, 1.000%, 12/06/28	460,346	0.03	EUR 747,000	Spain Government Bond, 1.600%, 30/04/25	905,461	0.06
EUR 114,556	Slovakia Government Bond, 3.625%, 16/01/29	166,059	0.01	EUR 1,161,000	Spain Government Bond, 4.650%, 30/07/25	1,556,145	0.10
EUR 300,000	Slovakia Government Bond, 1.000%, 09/10/30	369,868	0.03	EUR 919,000	Spain Government Bond, 2.150%, 31/10/25	1,142,269	0.07
EUR 116,000	Slovakia Government Bond, 1.625%, 21/01/31	152,204	0.01	EUR 965,000	Spain Government Bond, 1.950%, 30/04/26	1,197,755	0.08
EUR 174,000	Slovakia Government Bond, 1.875%, 09/03/37	233,371	0.01	EUR 929,000	Spain Government Bond, 5.900%, 30/07/26	1,350,091	0.09
EUR 116,000	Slovakia Government Bond, 2.000%, 17/10/47	167,747	0.01	EUR 1,308,000	Spain Government Bond, 1.300%, 31/10/26	1,592,040	0.10
Total Slovakia		2,728,591	0.17	EUR 1,001,000	Spain Government Bond, 1.500%, 30/04/27	1,233,308	0.08
				EUR 1,000,000	Spain Government Bond, 0.800%, 30/07/27	1,186,588	0.08
				EUR 1,098,000	Spain Government Bond, 1.450%, 31/10/27	1,351,159	0.09

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
Spain (continued)				Sweden (continued)			
EUR 1,090,000	Spain Government Bond, 1.400%, 30/04/28	1,340,695	0.09	SEK 4,470,000	Sweden Government Bond, 0.750%, 12/05/28	512,948	0.03
EUR 1,025,000	Spain Government Bond, 1.400%, 30/07/28	1,264,837	0.08	SEK 2,110,000	Sweden Government Bond, 0.750%, 12/11/29	243,416	0.02
EUR 800,000	Spain Government Bond, 5.150%, 31/10/28	1,220,024	0.08	SEK 3,250,000	Sweden Government Bond, 0.125%, 12/05/31	355,431	0.02
EUR 1,139,476	Spain Government Bond, 6.000%, 31/01/29	1,834,390	0.12	SEK 900,000	Sweden Government Bond, 2.250%, 01/06/32	119,328	0.01
EUR 948,000	Spain Government Bond, 1.450%, 30/04/29	1,174,099	0.07	SEK 2,635,000	Sweden Government Bond, 3.500%, 30/03/39	435,120	0.03
EUR 848,000	Spain Government Bond, 0.600%, 31/10/29	989,129	0.06	SEK 1,000,000	Sweden Government Bond, 0.500%, 24/11/45	105,393	0.01
EUR 1,690,000	Spain Government Bond, 0.500%, 30/04/30	1,931,321	0.12	Total Sweden		2,590,187	0.17
EUR 1,025,000	Spain Government Bond, 1.950%, 30/07/30	1,321,253	0.08	Switzerland			
EUR 1,000,000	Spain Government Bond, 1.250%, 31/10/30	1,218,566	0.08	CHF 200,000	Swiss Confederation Government Bond, 1.250%, 28/05/26	235,792	0.02
EUR 1,000,000	Spain Government Bond, 0.100%, 30/04/31	1,097,534	0.07	CHF 100,000	Swiss Confederation Government Bond, 3.250%, 27/06/27	131,679	0.01
EUR 1,005,000	Spain Government Bond, 5.750%, 30/07/32	1,756,478	0.11	CHF 160,000	Swiss Confederation Government Bond, 4.000%, 08/04/28	223,521	0.01
EUR 845,000	Spain Government Bond, 2.350%, 30/07/33	1,141,291	0.07	CHF 334,000	Swiss Confederation Government Bond, zero coupon, 22/06/29	373,208	0.02
EUR 1,064,000	Spain Government Bond, 1.850%, 30/07/35	1,367,532	0.09	CHF 102,000	Swiss Confederation Government Bond, 0.500%, 27/05/30	118,472	0.01
EUR 1,020,000	Spain Government Bond, 4.200%, 31/01/37	1,708,226	0.11	CHF 146,000	Swiss Confederation Government Bond, 2.250%, 22/06/31	196,736	0.01
EUR 300,000	Spain Government Bond, 0.850%, 30/07/37	334,500	0.02	CHF 195,000	Swiss Confederation Government Bond, 0.500%, 27/06/32	227,577	0.02
EUR 759,000	Spain Government Bond, 4.900%, 30/07/40	1,434,426	0.09	CHF 122,000	Swiss Confederation Government Bond, 3.500%, 08/04/33	188,061	0.01
EUR 650,000	Spain Government Bond, 1.200%, 31/10/40	748,656	0.05	CHF 100,000	Swiss Confederation Government Bond, zero coupon, 26/06/34	110,498	0.01
EUR 1,009,000	Spain Government Bond, 4.700%, 30/07/41	1,883,571	0.12	CHF 187,000	Swiss Confederation Government Bond, 2.500%, 08/03/36	278,052	0.02
EUR 1,120,000	Spain Government Bond, 1.000%, 30/07/42	1,170,545	0.07	CHF 170,000	Swiss Confederation Government Bond, 1.250%, 27/06/37	222,131	0.01
EUR 664,000	Spain Government Bond, 5.150%, 31/10/44	1,360,133	0.09	CHF 14,000	Swiss Confederation Government Bond, 1.500%, 30/04/42	19,997	0.00
EUR 822,000	Spain Government Bond, 2.900%, 31/10/46	1,262,511	0.08	CHF 287,000	Swiss Confederation Government Bond, 0.500%, 28/06/45	352,779	0.02
EUR 653,000	Spain Government Bond, 2.700%, 31/10/48	974,711	0.06	CHF 42,000	Swiss Confederation Government Bond, 4.000%, 06/01/49	96,184	0.01
EUR 599,000	Spain Government Bond, 3.450%, 30/07/66	1,025,398	0.07	CHF 102,000	Swiss Confederation Government Bond, 0.500%, 24/05/55	134,864	0.01
EUR 250,000	Spain Government Bond, 1.450%, 31/10/71	248,100	0.02	CHF 116,000	Swiss Confederation Government Bond, 0.500%, 30/05/58	155,968	0.01
Total Spain		53,274,152	3.41	CHF 91,000	Swiss Confederation Government Bond, 2.000%, 25/06/64	191,759	0.01
Sweden				Total Switzerland		3,257,278	0.21
SEK 2,415,000	Sweden Government Bond, 1.500%, 13/11/23	275,158	0.02	Thailand			
SEK 2,000,000	Sweden Government Bond, 2.500%, 12/05/25	239,840	0.01	THB 14,500,000	Thailand Government Bond, 2.400%, 17/12/23	448,860	0.03
SEK 2,630,000	Sweden Government Bond, 1.000%, 12/11/26	303,553	0.02	THB 18,000,000	Thailand Government Bond, 1.450%, 17/12/24	548,562	0.04
				THB 9,200,000	Thailand Government Bond, 3.850%, 12/12/25	305,080	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
Thailand <i>(continued)</i>				United Kingdom <i>(continued)</i>			
THB 8,100,000	Thailand Government Bond, 2.125%, 17/12/26	252,469	0.02	GBP 1,347,635	United Kingdom Gilt, 4.250%, 07/12/27	2,189,836	0.14
THB 20,900,000	Thailand Government Bond, 2.875%, 17/12/28	676,852	0.04	GBP 1,469,000	United Kingdom Gilt, 1.625%, 22/10/28	2,100,135	0.13
THB 11,600,000	Thailand Government Bond, 4.875%, 22/06/29	426,122	0.03	GBP 872,689	United Kingdom Gilt, 6.000%, 07/12/28	1,594,749	0.10
THB 18,000,000	Thailand Government Bond, 1.600%, 17/12/29	533,690	0.03	GBP 1,100,000	United Kingdom Gilt, 0.500%, 31/01/29	1,303,180	0.08
THB 750,000	Thailand Government Bond, 3.650%, 20/06/31	25,849	0.00	GBP 1,949,000	United Kingdom Gilt, 0.875%, 22/10/29	2,644,469	0.17
THB 10,600,000	Thailand Government Bond, 3.775%, 25/06/32	370,976	0.02	GBP 1,905,114	United Kingdom Gilt, 4.750%, 07/12/30	3,430,876	0.22
THB 10,000,000	Thailand Government Bond, 1.600%, 17/06/35	275,462	0.02	GBP 1,740,897	United Kingdom Gilt, 4.250%, 07/06/32	3,117,480	0.20
THB 11,050,000	Thailand Government Bond, 3.400%, 17/06/36	367,910	0.02	GBP 1,400,000	United Kingdom Gilt, 0.875%, 31/07/33	1,806,783	0.12
THB 6,400,000	Thailand Government Bond, 4.260%, 12/12/37	233,004	0.01	GBP 1,447,911	United Kingdom Gilt, 4.500%, 07/09/34	2,761,438	0.18
THB 16,250,000	Thailand Government Bond, 4.675%, 29/06/44	631,928	0.04	GBP 2,800,000	United Kingdom Gilt, 0.625%, 31/07/35	3,444,389	0.22
THB 16,200,000	Thailand Government Bond, 2.875%, 17/06/46	483,498	0.03	GBP 1,270,420	United Kingdom Gilt, 4.250%, 07/03/36	2,433,409	0.16
THB 4,050,000	Thailand Government Bond, 4.850%, 17/06/61	169,290	0.01	GBP 1,350,000	United Kingdom Gilt, 1.750%, 07/09/37	1,982,980	0.13
THB 16,100,000	Thailand Government Bond, 4.000%, 17/06/66	583,499	0.04	GBP 1,004,786	United Kingdom Gilt, 4.750%, 07/12/38	2,121,789	0.14
THB 3,000,000	Thailand Government Bond, 3.600%, 17/06/67	99,213	0.01	GBP 300,000	United Kingdom Gilt, 1.125%, 31/01/39	402,715	0.03
THB 15,000,000	Thailand Government Bond, 2.000%, perpetual	453,130	0.03	GBP 1,022,802	United Kingdom Gilt, 4.250%, 07/09/39	2,073,000	0.13
Total Thailand		6,885,394	0.44	GBP 1,066,282	United Kingdom Gilt, 4.250%, 07/12/40	2,200,220	0.14
United Kingdom				GBP 2,100,000	United Kingdom Gilt, 1.250%, 22/10/41	2,886,709	0.19
GBP 5,250,000	United Kingdom Gilt, 0.125%, 31/01/23	6,964,410	0.44	GBP 1,240,515	United Kingdom Gilt, 4.500%, 07/12/42	2,720,269	0.17
GBP 1,129,000	United Kingdom Gilt, 0.750%, 22/07/23	1,535,000	0.10	GBP 1,147,699	United Kingdom Gilt, 3.250%, 22/01/44	2,173,581	0.14
GBP 1,283,941	United Kingdom Gilt, 2.250%, 07/09/23	1,787,292	0.11	GBP 1,293,529	United Kingdom Gilt, 3.500%, 22/01/45	2,567,078	0.16
GBP 1,534,000	United Kingdom Gilt, 1.000%, 22/04/24	2,095,387	0.13	GBP 1,044,043	United Kingdom Gilt, 4.250%, 07/12/46	2,346,480	0.15
GBP 1,710,923	United Kingdom Gilt, 2.750%, 07/09/24	2,443,447	0.16	GBP 955,000	United Kingdom Gilt, 1.500%, 22/07/47	1,388,055	0.09
GBP 2,300,000	United Kingdom Gilt, 0.250%, 31/01/25	2,945,483	0.19	GBP 1,274,000	United Kingdom Gilt, 1.750%, 22/01/49	1,968,547	0.13
GBP 1,594,040	United Kingdom Gilt, 5.000%, 07/03/25	2,447,496	0.16	GBP 778,541	United Kingdom Gilt, 4.250%, 07/12/49	1,836,139	0.12
GBP 1,850,000	United Kingdom Gilt, 0.625%, 07/06/25	2,502,049	0.16	GBP 974,937	United Kingdom Gilt, 3.750%, 22/07/52	2,214,009	0.14
GBP 1,682,912	United Kingdom Gilt, 2.000%, 07/09/25	2,385,619	0.15	GBP 350,000	United Kingdom Gilt, 1.500%, 31/07/53	523,928	0.03
GBP 1,840,000	United Kingdom Gilt, 1.500%, 22/07/26	2,578,941	0.17	GBP 1,082,000	United Kingdom Gilt, 1.625%, 22/10/54	1,674,483	0.11
GBP 2,700,000	United Kingdom Gilt, 0.375%, 22/10/26	3,525,348	0.22	GBP 1,154,359	United Kingdom Gilt, 4.250%, 07/12/55	2,967,392	0.19
GBP 1,724,000	United Kingdom Gilt, 1.250%, 22/07/27	2,397,956	0.15				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United States <i>(continued)</i>			
GBP 1,268,000	United Kingdom Gilt, 1.750%, 22/07/57	2,069,209	0.13	USD 1,838,800	United States Treasury Note/Bond, 2.500%, 15/08/23	1,893,749	0.12
GBP 998,767	United Kingdom Gilt, 4.000%, 22/01/60	2,630,224	0.17	USD 193,200	United States Treasury Note/Bond, 6.250%, 15/08/23	210,603	0.01
GBP 892,000	United Kingdom Gilt, 2.500%, 22/07/65	1,874,330	0.12	USD 1,422,000	United States Treasury Note/Bond, 1.375%, 31/08/23	1,438,831	0.09
GBP 881,099	United Kingdom Gilt, 3.500%, 22/07/68	2,338,930	0.15	USD 1,177,000	United States Treasury Note/Bond, 2.750%, 31/08/23	1,217,505	0.08
GBP 945,000	United Kingdom Gilt, 1.625%, 22/10/71	1,671,865	0.11	USD 901,000	United States Treasury Note/Bond, 1.375%, 30/09/23	911,875	0.06
Total United Kingdom		105,067,104	6.73	USD 1,532,000	United States Treasury Note/Bond, 2.875%, 30/09/23	1,590,527	0.10
United States				USD 1,364,000	United States Treasury Note/Bond, 1.625%, 31/10/23	1,386,964	0.09
USD 6,000,000	United States Treasury Note/Bond, 1.500%, 15/01/23	6,045,118	0.38	USD 532,000	United States Treasury Note/Bond, 2.875%, 31/10/23	552,968	0.04
USD 24,500,000	United States Treasury Note/Bond, 0.125%, 31/01/23	24,301,933	1.58	USD 2,773,000	United States Treasury Note/Bond, 2.750%, 15/11/23	2,877,854	0.18
USD 1,829,000	United States Treasury Note/Bond, 1.750%, 31/01/23	1,854,577	0.12	USD 1,364,000	United States Treasury Note/Bond, 2.125%, 30/11/23	1,400,551	0.09
USD 1,125,000	United States Treasury Note/Bond, 2.375%, 31/01/23	1,148,247	0.07	USD 619,000	United States Treasury Note/Bond, 2.875%, 30/11/23	644,364	0.04
USD 8,400,000	United States Treasury Note/Bond, 1.375%, 15/02/23	8,181,313	0.52	USD 1,143,000	United States Treasury Note/Bond, 2.250%, 31/12/23	1,177,335	0.08
USD 2,106,000	United States Treasury Note/Bond, 2.000%, 15/02/23	2,142,032	0.14	USD 1,583,000	United States Treasury Note/Bond, 2.625%, 31/12/23	1,642,053	0.10
USD 137,200	United States Treasury Note/Bond, 7.125%, 15/02/23	147,243	0.01	USD 1,259,000	United States Treasury Note/Bond, 2.250%, 31/01/24	1,297,655	0.08
USD 945,000	United States Treasury Note/Bond, 1.500%, 28/02/23	956,148	0.06	USD 949,000	United States Treasury Note/Bond, 2.500%, 31/01/24	983,031	0.06
USD 1,003,000	United States Treasury Note/Bond, 2.625%, 28/02/23	1,027,762	0.07	USD 2,507,000	United States Treasury Note/Bond, 2.750%, 15/02/24	2,611,197	0.17
USD 11,700,000	United States Treasury Note/Bond, 0.500%, 15/03/23	11,373,840	0.73	USD 567,000	United States Treasury Note/Bond, 2.125%, 29/02/24	583,257	0.04
USD 1,538,000	United States Treasury Note/Bond, 1.500%, 31/03/23	1,556,684	0.10	USD 885,000	United States Treasury Note/Bond, 2.375%, 29/02/24	915,145	0.06
USD 1,050,000	United States Treasury Note/Bond, 2.500%, 31/03/23	1,075,758	0.07	USD 2,354,000	United States Treasury Note/Bond, 2.125%, 31/03/24	2,422,781	0.15
USD 20,450,000	United States Treasury Note/Bond, 0.250%, 15/04/23	20,054,476	1.28	USD 19,750,000	United States Treasury Note/Bond, 0.375%, 15/04/24	19,270,487	1.24
USD 916,000	United States Treasury Note/Bond, 1.625%, 30/04/23	929,132	0.06	USD 864,000	United States Treasury Note/Bond, 2.000%, 30/04/24	887,490	0.06
USD 1,032,000	United States Treasury Note/Bond, 2.750%, 30/04/23	1,062,113	0.07	USD 1,467,000	United States Treasury Note/Bond, 2.250%, 30/04/24	1,515,136	0.10
USD 2,164,900	United States Treasury Note/Bond, 1.750%, 15/05/23	2,200,418	0.14	USD 3,303,300	United States Treasury Note/Bond, 2.500%, 15/05/24	3,431,819	0.22
USD 1,451,000	United States Treasury Note/Bond, 1.625%, 31/05/23	1,472,878	0.09	USD 1,836,000	United States Treasury Note/Bond, 2.000%, 31/05/24	1,886,633	0.12
USD 474,000	United States Treasury Note/Bond, 2.750%, 31/05/23	488,590	0.03	USD 1,322,000	United States Treasury Note/Bond, 1.750%, 30/06/24	1,351,022	0.09
USD 1,538,000	United States Treasury Note/Bond, 1.375%, 30/06/23	1,556,204	0.10	USD 993,000	United States Treasury Note/Bond, 2.000%, 30/06/24	1,020,773	0.07
USD 1,293,000	United States Treasury Note/Bond, 2.625%, 30/06/23	1,332,144	0.09	USD 1,250,000	United States Treasury Note/Bond, 1.750%, 31/07/24	1,278,223	0.08
USD 980,000	United States Treasury Note/Bond, 1.250%, 31/07/23	989,838	0.06	USD 1,474,000	United States Treasury Note/Bond, 2.125%, 31/07/24	1,520,984	0.10
USD 722,000	United States Treasury Note/Bond, 2.750%, 31/07/23	746,198	0.05				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
United States (continued)				United States (continued)			
USD 2,532,800	United States Treasury Note/Bond, 2.375%, 15/08/24	2,630,352	0.17	USD 858,000	United States Treasury Note/Bond, 2.750%, 31/08/25	908,005	0.06
USD 1,000,000	United States Treasury Note/Bond, 1.250%, 31/08/24	1,009,375	0.06	USD 1,032,000	United States Treasury Note/Bond, 3.000%, 30/09/25	1,103,031	0.07
USD 1,013,000	United States Treasury Note/Bond, 1.875%, 31/08/24	1,038,958	0.07	USD 20,400,000	United States Treasury Note/Bond, zero coupon, 31/10/25	18,759,122	1.20
USD 1,800,000	United States Treasury Note/Bond, 1.500%, 30/09/24	1,828,828	0.12	USD 1,034,000	United States Treasury Note/Bond, 3.000%, 31/10/25	1,106,218	0.07
USD 858,000	United States Treasury Note/Bond, 2.125%, 30/09/24	886,153	0.06	USD 2,709,000	United States Treasury Note/Bond, 2.250%, 15/11/25	2,823,074	0.18
USD 5,400,000	United States Treasury Note/Bond, 0.625%, 15/10/24	5,269,258	0.34	USD 492,000	United States Treasury Note/Bond, 2.875%, 30/11/25	524,595	0.03
USD 1,400,000	United States Treasury Note/Bond, 1.500%, 31/10/24	1,422,203	0.09	USD 800,000	United States Treasury Note/Bond, 2.625%, 31/12/25	846,250	0.05
USD 951,000	United States Treasury Note/Bond, 2.250%, 31/10/24	985,771	0.06	USD 1,345,000	United States Treasury Note/Bond, 2.625%, 31/01/26	1,422,758	0.09
USD 10,000,000	United States Treasury Note/Bond, 0.750%, 15/11/24	9,791,797	0.63	USD 2,477,000	United States Treasury Note/Bond, 1.625%, 15/02/26	2,520,928	0.16
USD 2,126,600	United States Treasury Note/Bond, 2.250%, 15/11/24	2,205,185	0.14	USD 227,900	United States Treasury Note/Bond, 6.000%, 15/02/26	272,020	0.02
USD 122,500	United States Treasury Note/Bond, 7.500%, 15/11/24	145,306	0.01	USD 945,000	United States Treasury Note/Bond, 2.500%, 28/02/26	995,277	0.06
USD 1,000,000	United States Treasury Note/Bond, 1.500%, 30/11/24	1,016,016	0.06	USD 1,242,000	United States Treasury Note/Bond, 2.250%, 31/03/26	1,295,949	0.08
USD 1,101,000	United States Treasury Note/Bond, 2.125%, 30/11/24	1,137,987	0.07	USD 977,000	United States Treasury Note/Bond, 2.375%, 30/04/26	1,025,239	0.07
USD 1,500,000	United States Treasury Note/Bond, 1.750%, 31/12/24	1,534,688	0.10	USD 2,099,000	United States Treasury Note/Bond, 1.625%, 15/05/26	2,135,569	0.14
USD 654,000	United States Treasury Note/Bond, 2.250%, 31/12/24	678,780	0.04	USD 1,222,000	United States Treasury Note/Bond, 2.125%, 31/05/26	1,269,925	0.08
USD 1,171,000	United States Treasury Note/Bond, 2.500%, 31/01/25	1,224,610	0.08	USD 1,042,000	United States Treasury Note/Bond, 1.875%, 30/06/26	1,071,713	0.07
USD 2,485,300	United States Treasury Note/Bond, 2.000%, 15/02/25	2,560,636	0.16	USD 622,000	United States Treasury Note/Bond, 1.875%, 31/07/26	640,028	0.04
USD 106,900	United States Treasury Note/Bond, 7.625%, 15/02/25	128,698	0.01	USD 2,378,000	United States Treasury Note/Bond, 1.500%, 15/08/26	2,406,425	0.15
USD 9,600,000	United States Treasury Note/Bond, 1.125%, 28/02/25	9,285,528	0.59	USD 110,000	United States Treasury Note/Bond, 6.750%, 15/08/26	137,027	0.01
USD 967,000	United States Treasury Note/Bond, 2.750%, 28/02/25	1,019,354	0.07	USD 1,042,000	United States Treasury Note/Bond, 1.375%, 31/08/26	1,048,838	0.07
USD 742,000	United States Treasury Note/Bond, 2.625%, 31/03/25	780,028	0.05	USD 1,000,000	United States Treasury Note/Bond, 1.625%, 30/09/26	1,017,656	0.06
USD 532,000	United States Treasury Note/Bond, 2.875%, 30/04/25	563,795	0.04	USD 1,250,000	United States Treasury Note/Bond, 1.625%, 31/10/26	1,272,070	0.08
USD 2,402,000	United States Treasury Note/Bond, 2.125%, 15/05/25	2,487,571	0.16	USD 2,160,000	United States Treasury Note/Bond, 2.000%, 15/11/26	2,235,938	0.14
USD 1,090,000	United States Treasury Note/Bond, 2.875%, 31/05/25	1,156,166	0.07	USD 144,900	United States Treasury Note/Bond, 6.500%, 15/11/26	180,695	0.01
USD 625,000	United States Treasury Note/Bond, 2.750%, 30/06/25	660,840	0.04	USD 1,000,000	United States Treasury Note/Bond, 1.625%, 30/11/26	1,017,656	0.06
USD 1,090,000	United States Treasury Note/Bond, 2.875%, 31/07/25	1,158,806	0.07	USD 850,000	United States Treasury Note/Bond, 1.750%, 31/12/26	870,520	0.06
USD 2,456,000	United States Treasury Note/Bond, 2.000%, 15/08/25	2,533,901	0.16	USD 1,831,000	United States Treasury Note/Bond, 2.250%, 15/02/27	1,919,403	0.12
USD 113,100	United States Treasury Note/Bond, 6.875%, 15/08/25	136,171	0.01	USD 101,600	United States Treasury Note/Bond, 6.625%, 15/02/27	128,413	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.67% <i>(continued)</i>				Government Bonds - 97.67% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 2,500,000	United States Treasury Note/Bond, 2.375%, 15/05/27	2,640,234	0.17	USD 439,000	United States Treasury Note/Bond, 4.250%, 15/05/39	603,008	0.04
USD 1,673,000	United States Treasury Note/Bond, 2.250%, 15/08/27	1,755,996	0.11	USD 284,000	United States Treasury Note/Bond, 4.500%, 15/08/39	401,860	0.03
USD 403,100	United States Treasury Note/Bond, 6.375%, 15/08/27	513,417	0.03	USD 704,400	United States Treasury Note/Bond, 4.375%, 15/11/39	983,629	0.06
USD 2,740,000	United States Treasury Note/Bond, 2.250%, 15/11/27	2,878,498	0.18	USD 345,900	United States Treasury Note/Bond, 4.625%, 15/02/40	497,772	0.03
USD 270,900	United States Treasury Note/Bond, 6.125%, 15/11/27	344,106	0.02	USD 529,300	United States Treasury Note/Bond, 4.375%, 15/05/40	742,261	0.05
USD 2,383,000	United States Treasury Note/Bond, 2.750%, 15/02/28	2,577,177	0.16	USD 512,700	United States Treasury Note/Bond, 3.875%, 15/08/40	677,084	0.04
USD 10,400,000	United States Treasury Note/Bond, 1.250%, 31/03/28	10,244,030	0.66	USD 634,000	United States Treasury Note/Bond, 4.250%, 15/11/40	878,288	0.06
USD 2,372,000	United States Treasury Note/Bond, 2.875%, 15/05/28	2,586,036	0.17	USD 4,150,000	United States Treasury Note/Bond, 1.875%, 15/02/41	4,124,812	0.26
USD 2,960,000	United States Treasury Note/Bond, 2.875%, 15/08/28	3,234,725	0.21	USD 1,211,000	United States Treasury Note/Bond, 4.750%, 15/02/41	1,785,090	0.11
USD 188,900	United States Treasury Note/Bond, 5.500%, 15/08/28	237,453	0.02	USD 798,100	United States Treasury Note/Bond, 4.375%, 15/05/41	1,127,815	0.07
USD 2,934,000	United States Treasury Note/Bond, 3.125%, 15/11/28	3,263,617	0.21	USD 689,300	United States Treasury Note/Bond, 3.750%, 15/08/41	903,091	0.06
USD 241,900	United States Treasury Note/Bond, 5.250%, 15/11/28	302,677	0.02	USD 6,350,000	United States Treasury Note/Bond, 2.000%, 15/11/41	6,488,727	0.42
USD 2,657,000	United States Treasury Note/Bond, 2.625%, 15/02/29	2,874,542	0.18	USD 166,000	United States Treasury Note/Bond, 3.125%, 15/11/41	200,212	0.01
USD 177,900	United States Treasury Note/Bond, 5.250%, 15/02/29	223,987	0.01	USD 970,100	United States Treasury Note/Bond, 3.125%, 15/02/42	1,172,912	0.07
USD 2,585,000	United States Treasury Note/Bond, 2.375%, 15/05/29	2,757,468	0.18	USD 492,600	United States Treasury Note/Bond, 3.000%, 15/05/42	585,501	0.04
USD 1,866,000	United States Treasury Note/Bond, 1.625%, 15/08/29	1,894,573	0.12	USD 438,900	United States Treasury Note/Bond, 2.750%, 15/08/42	502,129	0.03
USD 142,100	United States Treasury Note/Bond, 6.125%, 15/08/29	190,503	0.01	USD 525,700	United States Treasury Note/Bond, 2.750%, 15/11/42	601,352	0.04
USD 1,550,000	United States Treasury Note/Bond, 1.750%, 15/11/29	1,590,688	0.10	USD 1,204,900	United States Treasury Note/Bond, 3.125%, 15/02/43	1,457,741	0.09
USD 294,500	United States Treasury Note/Bond, 6.250%, 15/05/30	406,318	0.03	USD 1,647,100	United States Treasury Note/Bond, 2.875%, 15/05/43	1,921,188	0.12
USD 4,550,000	United States Treasury Note/Bond, 0.875%, 15/11/30	4,331,742	0.28	USD 711,000	United States Treasury Note/Bond, 3.625%, 15/08/43	925,633	0.06
USD 576,700	United States Treasury Note/Bond, 5.375%, 15/02/31	771,156	0.05	USD 839,600	United States Treasury Note/Bond, 3.750%, 15/11/43	1,114,438	0.07
USD 8,150,000	United States Treasury Note/Bond, 1.625%, 15/05/31	8,018,515	0.51	USD 1,290,800	United States Treasury Note/Bond, 3.625%, 15/02/44	1,686,108	0.11
USD 33,000	United States Treasury Note/Bond, 4.500%, 15/02/36	45,406	0.00	USD 775,100	United States Treasury Note/Bond, 3.375%, 15/05/44	979,654	0.06
USD 348,000	United States Treasury Note/Bond, 4.750%, 15/02/37	494,378	0.03	USD 1,555,500	United States Treasury Note/Bond, 3.125%, 15/08/44	1,896,981	0.12
USD 66,000	United States Treasury Note/Bond, 5.000%, 15/05/37	96,236	0.01	USD 1,054,400	United States Treasury Note/Bond, 3.000%, 15/11/44	1,262,809	0.08
USD 581,000	United States Treasury Note/Bond, 4.375%, 15/02/38	801,598	0.05	USD 1,626,400	United States Treasury Note/Bond, 2.500%, 15/02/45	1,796,410	0.11
USD 393,000	United States Treasury Note/Bond, 4.500%, 15/05/38	550,139	0.04	USD 653,000	United States Treasury Note/Bond, 3.000%, 15/05/45	784,416	0.05
USD 696,000	United States Treasury Note/Bond, 3.500%, 15/02/39	874,676	0.06	USD 1,134,000	United States Treasury Note/Bond, 2.875%, 15/08/45	1,337,057	0.09

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.67% (continued)				Government Bonds - 97.67% (continued)			
United States (continued)				United States (continued)			
USD 318,000	United States Treasury Note/Bond, 3.000%, 15/11/45	383,687	0.02	USD 1,900,000	United States Treasury Note/Bond, 2.250%, 15/08/49	2,042,500	0.13
USD 1,156,000	United States Treasury Note/Bond, 2.500%, 15/02/46	1,282,076	0.08	USD 1,670,000	United States Treasury Note/Bond, 2.375%, 15/11/49	1,842,480	0.12
USD 1,541,000	United States Treasury Note/Bond, 2.500%, 15/05/46	1,710,028	0.11	USD 3,500,000	United States Treasury Note/Bond, 2.375%, 15/05/51	3,883,906	0.25
USD 1,482,000	United States Treasury Note/Bond, 2.250%, 15/08/46	1,573,004	0.10	USD 2,500,000	United States Treasury Note/Bond, 0.625%, perpetual	2,393,750	0.15
USD 875,000	United States Treasury Note/Bond, 2.875%, 15/11/46	1,039,473	0.07	USD 57,750,000	United States Treasury Note/Bond - When Issued, zero coupon, 31/03/23	57,068,735	3.66
USD 1,062,000	United States Treasury Note/Bond, 3.000%, 15/02/47	1,290,828	0.08				
USD 990,000	United States Treasury Note/Bond, 3.000%, 15/05/47	1,206,408	0.08	Total United States		440,727,047	28.21
USD 1,298,000	United States Treasury Note/Bond, 2.750%, 15/08/47	1,516,835	0.10	Total Government Bonds		1,525,870,028	97.67
USD 1,280,000	United States Treasury Note/Bond, 2.750%, 15/11/47	1,496,600	0.10	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		1,525,870,028	97.67
USD 1,528,000	United States Treasury Note/Bond, 3.000%, 15/02/48	1,872,755	0.12	Other transferable securities			
USD 1,641,000	United States Treasury Note/Bond, 3.125%, 15/05/48	2,059,199	0.13	Government Bonds - 0.02%			
USD 1,654,000	United States Treasury Note/Bond, 3.000%, 15/08/48	2,032,353	0.13	Japan			
USD 1,857,000	United States Treasury Note/Bond, 3.375%, 15/11/48	2,439,634	0.16	JPY 40,000,000	Japan Government Forty Year Bond, 0.700%, 20/03/61	342,589	0.02
USD 1,990,000	United States Treasury Note/Bond, 3.000%, 15/02/49	2,456,717	0.16	Total Japan		342,589	0.02
USD 1,987,000	United States Treasury Note/Bond, 2.875%, 15/05/49	2,403,649	0.15	Total Government Bonds		342,589	0.02
				Total Other transferable securities		342,589	0.02
				TOTAL INVESTMENTS		1,526,212,617	97.69

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.66%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 05/01/22	Royal Bank of Canada	5,000	3,183	16	0.00
Bought AUD / Sold EUR, due 05/01/22	Westpac Banking Corporation	16,748,000	10,706,055	1,475	0.00
Bought AUD / Sold GBP, due 05/01/22	Royal Bank of Canada	144,000	76,732	765	0.00
Bought AUD / Sold SGD, due 05/01/22	Westpac Banking Corporation	3,394,000	3,321,504	3,872	0.00
Bought AUD / Sold USD, due 05/01/22	Westpac Banking Corporation	4,422,000	3,194,542	20,474	0.00
Bought CAD / Sold CHF, due 05/01/22	Westpac Banking Corp	35,000	25,067	196	0.00
Bought CAD / Sold EUR, due 05/01/22	Barclays Bank PLC	17,341,000	11,964,261	122,347	0.01
Bought CAD / Sold EUR, due 05/01/22	BNP Paribas SA	5,000	3,450	35	0.00
Bought CAD / Sold EUR, due 05/01/22	Westpac Banking Corporation	700,000	481,465	6,638	0.00
Bought CAD / Sold GBP, due 05/01/22	Barclays Bank PLC	5,429,000	3,150,909	30,233	0.00
Bought CAD / Sold SGD, due 05/01/22	Westpac Banking Corporation	3,550,000	3,749,545	29,195	0.00
Bought CAD / Sold USD, due 05/01/22	Barclays Bank PLC	4,626,000	3,607,768	54,502	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CAD / Sold USD, due 05/01/22	HSBC Bank PLC	178,000	138,951	1,966	0.00
Bought CHF / Sold AUD, due 03/02/22	Westpac Banking Corp	21,882	33,000	40	0.00
Bought CHF / Sold CAD, due 05/01/22	Westpac Banking Corp	25,354	35,000	119	0.00
Bought CHF / Sold CLP, due 05/01/22	BNP Paribas SA	1,295	1,128,000	97	0.00
Bought CHF / Sold CNH, due 05/01/22	HSBC Bank PLC	2,154	15,000	5	0.00
Bought CHF / Sold CNH, due 05/01/22	Royal Bank of Canada	92,879	644,000	666	0.00
Bought CHF / Sold CNH, due 07/02/22	HSBC Bank PLC	94,649	659,000	557	0.00
Bought CHF / Sold COP, due 05/01/22	BNP Paribas SA	2,913	12,383,000	155	0.00
Bought CHF / Sold COP, due 03/02/22	Merrill Lynch International	2,833	12,383,000	80	0.00
Bought CHF / Sold DKK, due 05/01/22	HSBC Bank PLC	4,490	32,000	35	0.00
Bought CHF / Sold DKK, due 03/02/22	Westpac Banking Corp	4,464	32,000	7	0.00
Bought CHF / Sold EUR, due 05/01/22	Barclays Bank PLC	3,125	3,000	18	0.00
Bought CHF / Sold EUR, due 05/01/22	Goldman Sachs International	171,749	164,500	1,429	0.00
Bought CHF / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	171,718	164,500	1,395	0.00
Bought CHF / Sold EUR, due 05/01/22	Westpac Banking Corp	1,041	1,000	6	0.00
Bought CHF / Sold EUR, due 05/01/22	Westpac Banking Corporation	2,049,000	1,974,385	3,551	0.00
Bought CHF / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	172,656	166,500	182	0.00
Bought CHF / Sold EUR, due 03/02/22	Royal Bank of Canada	172,650	166,500	176	0.00
Bought CHF / Sold HUF, due 05/01/22	HSBC Bank PLC	2,337	827,000	14	0.00
Bought CHF / Sold IDR, due 05/01/22	BNP Paribas SA	11,056	170,163,000	196	0.00
Bought CHF / Sold IDR, due 03/02/22	Merrill Lynch International	10,990	170,163,000	158	0.00
Bought CHF / Sold ILS, due 05/01/22	HSBC Bank PLC	4,100	14,000	2	0.00
Bought CHF / Sold ILS, due 03/02/22	Westpac Banking Corp	4,134	14,000	41	0.00
Bought CHF / Sold JPY, due 05/01/22	BNP Paribas SA	2,449	301,000	74	0.00
Bought CHF / Sold JPY, due 05/01/22	Merrill Lynch International	164,644	20,234,500	4,988	0.00
Bought CHF / Sold JPY, due 05/01/22	Westpac Banking Corp	165,750	20,371,501	5,012	0.00
Bought CHF / Sold JPY, due 03/02/22	Barclays Bank PLC	163,339	20,453,501	1,751	0.00
Bought CHF / Sold JPY, due 03/02/22	UBS AG	163,249	20,453,500	1,651	0.00
Bought CHF / Sold KRW, due 05/01/22	UBS AG	25,948	33,187,000	562	0.00
Bought CHF / Sold KRW, due 03/02/22	HSBC Bank PLC	25,686	33,187,000	314	0.00
Bought CHF / Sold MYR, due 05/01/22	Goldman Sachs International	8,628	39,000	109	0.00
Bought CHF / Sold MYR, due 05/01/22	Goldman Sachs International	8,568	39,000	62	0.00
Bought CHF / Sold MYR, due 04/02/22	International	8,568	39,000	62	0.00
Bought CHF / Sold NOK, due 03/02/22	Westpac Banking Corp	2,181	21,000	15	0.00
Bought CHF / Sold NZD, due 05/01/22	HSBC Bank PLC	3,773	6,000	34	0.00
Bought CHF / Sold NZD, due 03/02/22	Westpac Banking Corp	3,744	6,000	5	0.00
Bought CHF / Sold PEN, due 05/01/22	Merrill Lynch International	1,392	6,000	25	0.00
Bought CHF / Sold RON, due 05/01/22	HSBC Bank PLC	2,101	10,000	8	0.00
Bought CHF / Sold RON, due 03/02/22	Westpac Banking Corp	2,088	10,000	1	0.00
Bought CHF / Sold RUB, due 10/01/22	Merrill Lynch International	4,715	384,000	56	0.00
Bought CHF / Sold RUB, due 03/02/22	UBS AG	4,756	384,000	130	0.00
Bought CHF / Sold SEK, due 05/01/22	HSBC Bank PLC	3,145	31,000	28	0.00
Bought CHF / Sold SEK, due 03/02/22	Westpac Banking Corp	3,133	31,000	16	0.00
Bought CHF / Sold SGD, due 05/01/22	Westpac Banking Corporation	333,000	491,088	1,215	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold SGD, due 03/02/22	Westpac Banking Corp	4,064	6,000	14	0.00
Bought CHF / Sold THB, due 05/01/22	HSBC Bank PLC	7,785	277,000	253	0.00
Bought CHF / Sold THB, due 03/02/22	HSBC Bank PLC	7,566	277,000	20	0.00
Bought CHF / Sold USD, due 05/01/22	Goldman Sachs International	135,049	146,333	1,888	0.00
Bought CHF / Sold USD, due 05/01/22	HSBC Bank PLC	3,671	4,000	29	0.00
Bought CHF / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	135,070	146,334	1,911	0.00
Bought CHF / Sold USD, due 05/01/22	Royal Bank of Canada	135,039	146,333	1,878	0.00
Bought CHF / Sold USD, due 05/01/22	Westpac Banking Corp	924	1,000	14	0.00
Bought CHF / Sold USD, due 05/01/22	Westpac Banking Corporation	368,000	400,609	3,286	0.00
Bought CHF / Sold USD, due 03/02/22	BNP Paribas SA	135,816	148,000	1,175	0.00
Bought CHF / Sold USD, due 03/02/22	HSBC Bank PLC	135,775	148,000	1,130	0.00
Bought CHF / Sold USD, due 03/02/22	Royal Bank of Canada	135,820	148,000	1,180	0.00
Bought CLP / Sold CHF, due 05/01/22	Goldman Sachs International	1,128,000	1,200	7	0.00
Bought CLP / Sold EUR, due 05/01/22	Goldman Sachs International	725,764,000	741,332	8,695	0.00
Bought CLP / Sold SGD, due 05/01/22	Goldman Sachs International	82,328,000	129,624	471	0.00
Bought CLP / Sold USD, due 05/01/22	Goldman Sachs International	191,031,000	220,728	3,465	0.00
Bought CNH / Sold USD, due 05/01/22	Westpac Banking Corporation	89,487,000	14,044,052	28,333	0.00
Bought CZK / Sold CHF, due 05/01/22	Westpac Banking Corp	82,000	3,411	8	0.00
Bought CZK / Sold EUR, due 05/01/22	Westpac Banking Corporation	39,976,000	1,602,477	6,871	0.00
Bought CZK / Sold GBP, due 05/01/22	Westpac Banking Corporation	11,112,000	374,753	883	0.00
Bought CZK / Sold SGD, due 05/01/22	Westpac Banking Corporation	6,599,000	404,858	1,656	0.00
Bought CZK / Sold USD, due 05/01/22	Westpac Banking Corporation	9,034,000	409,130	4,252	0.00
Bought DKK / Sold SGD, due 05/01/22	Westpac Banking Corporation	2,802,000	576,674	683	0.00
Bought DKK / Sold USD, due 05/01/22	Westpac Banking Corporation	3,931,000	597,204	3,856	0.00
Bought EUR / Sold CLP, due 05/01/22	Standard Chartered Bank	793,340	725,764,000	50,451	0.00
Bought EUR / Sold CNH, due 05/01/22	Citibank NA	358,771	2,586,000	1,338	0.00
Bought EUR / Sold CNH, due 07/02/22	HSBC Bank PLC	46,501,213	335,390,000	286,589	0.02
Bought EUR / Sold COP, due 05/01/22	BNP Paribas SA	1,263,170	5,642,152,000	50,397	0.00
Bought EUR / Sold COP, due 03/02/22	Merrill Lynch International	1,237,711	5,634,557,000	28,960	0.00
Bought EUR / Sold GBP, due 03/02/22	Barclays Bank PLC	47,000	39,486	1	0.00
Bought EUR / Sold IDR, due 05/01/22	BNP Paribas SA	5,959,336	96,231,365,000	25,702	0.00
Bought EUR / Sold IDR, due 03/02/22	Merrill Lynch International	5,189,048	83,694,157,000	45,001	0.00
Bought EUR / Sold ILS, due 03/02/22	Westpac Banking Corporation	2,120,261	7,451,000	18,331	0.00
Bought EUR / Sold JPY, due 05/01/22	Citibank NA	1,273,186	162,848,000	33,732	0.00
Bought EUR / Sold JPY, due 05/01/22	HSBC Bank PLC	81,530,035	10,441,837,000	2,041,373	0.13
Bought EUR / Sold JPY, due 05/01/22	Merrill Lynch International	81,524,179	10,441,837,000	2,034,714	0.13

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold JPY, due 05/01/22	Royal Bank of Canada	1,079,974	138,353,000	26,719	0.00
Bought EUR / Sold JPY, due 05/01/22	Westpac Banking Corporation	375,343	48,086,000	9,272	0.00
Bought EUR / Sold JPY, due 03/02/22	UBS AG	79,953,921	10,385,694,500	770,049	0.05
Bought EUR / Sold JPY, due 03/02/22	Westpac Banking Corporation	79,966,959	10,385,694,500	784,885	0.05
Bought EUR / Sold KRW, due 05/01/22	Goldman Sachs International	12,883,520	17,277,831,000	117,317	0.01
Bought EUR / Sold KRW, due 03/02/22	HSBC Bank PLC	12,805,796	17,252,608,000	68,250	0.01
Bought EUR / Sold NOK, due 03/02/22	Westpac Banking Corporation	1,090,582	10,896,000	6,010	0.00
Bought EUR / Sold NZD, due 05/01/22	Westpac Banking Corporation	1,628,915	2,701,000	3,198	0.00
Bought EUR / Sold NZD, due 03/02/22	Westpac Banking Corporation	1,622,260	2,697,000	58	0.00
Bought EUR / Sold PEN, due 05/01/22	Merrill Lynch International	1,211,261	5,464,000	8,378	0.00
Bought EUR / Sold RUB, due 03/02/22	UBS AG	2,569,821	216,360,000	54,639	0.00
Bought EUR / Sold SEK, due 03/02/22	Westpac Banking Corporation	1,308,755	13,438,000	4,621	0.00
Bought EUR / Sold SGD, due 05/01/22	BNP Paribas SA	17,287,500	26,468,340	26,751	0.00
Bought EUR / Sold SGD, due 05/01/22	Royal Bank of Canada	17,287,500	26,470,343	25,265	0.00
Bought EUR / Sold SGD, due 03/02/22	Westpac Banking Corporation	2,273,024	3,482,000	4,120	0.00
Bought EUR / Sold THB, due 05/01/22	HSBC Bank PLC	3,645,655	136,085,000	72,127	0.01
Bought EUR / Sold USD, due 05/01/22	Barclays Bank PLC	2,192,641	2,488,096	5,424	0.00
Bought EUR / Sold USD, due 05/01/22	BNP Paribas SA	21,822,500	24,631,492	185,532	0.01
Bought EUR / Sold USD, due 05/01/22	Citibank NA	1,570,088	1,770,000	15,539	0.00
Bought EUR / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	66,632,546	75,316,433	459,556	0.03
Bought EUR / Sold USD, due 05/01/22	Royal Bank of Canada	88,458,881	99,945,091	652,283	0.04
Bought EUR / Sold USD, due 05/01/22	UBS AG	66,629,304	75,316,433	455,870	0.03
Bought EUR / Sold USD, due 05/01/22	Westpac Banking Corporation	1,957,857	2,209,613	16,905	0.00
Bought EUR / Sold USD, due 03/02/22	Barclays Bank PLC	393,348	446,000	1,582	0.00
Bought EUR / Sold USD, due 03/02/22	BNP Paribas SA	66,581,757	75,198,767	563,211	0.04
Bought EUR / Sold USD, due 03/02/22	HSBC Bank PLC	66,587,653	75,198,768	569,919	0.04
Bought EUR / Sold USD, due 03/02/22	Royal Bank of Canada	66,590,895	75,198,767	573,610	0.04
Bought EUR / Sold USD, due 03/02/22	Westpac Banking Corporation	1,957,857	2,209,613	16,905	0.00
Bought GBP / Sold AUD, due 03/02/22	Westpac Banking Corporation	2,701,147	5,022,000	6,784	0.00
Bought GBP / Sold CAD, due 05/01/22	HSBC Bank PLC	3,042,111	5,176,000	22,698	0.00
Bought GBP / Sold CAD, due 05/01/22	Westpac Banking Corporation	199,369	340,000	868	0.00
Bought GBP / Sold CHF, due 05/01/22	UBS AG	79,000	97,489	3	0.00
Bought GBP / Sold CHF, due 05/01/22	Westpac Banking Corporation	393,534	485,000	714	0.00
Bought GBP / Sold CHF, due 03/02/22	Barclays Bank PLC	393,598	485,000	372	0.00
Bought GBP / Sold CLP, due 05/01/22	JPMorgan Chase Bank NA London	133,700	144,905,000	11,032	0.00
Bought GBP / Sold CLP, due 03/02/22	Goldman Sachs International	125,166	144,905,000	138	0.00
Bought GBP / Sold CNH, due 05/01/22	HSBC Bank PLC	3,821,763	32,684,000	36,626	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold CNH, due 05/01/22	Royal Bank of Canada	7,861,290	67,223,000	76,492	0.01
Bought GBP / Sold CNH, due 05/01/22	Westpac Banking Corporation	876,339	7,428,000	18,858	0.00
Bought GBP / Sold CNH, due 07/02/22	HSBC Bank PLC	7,725,645	66,242,000	68,369	0.01
Bought GBP / Sold CNH, due 07/02/22	Westpac Banking Corporation	4,505,353	38,617,000	41,949	0.00
Bought GBP / Sold COP, due 05/01/22	BNP Paribas SA	298,408	1,581,500,000	15,652	0.00
Bought GBP / Sold COP, due 03/02/22	Merrill Lynch International	294,891	1,581,500,000	12,220	0.00
Bought GBP / Sold DKK, due 05/01/22	HSBC Bank PLC	475,330	4,176,000	5,290	0.00
Bought GBP / Sold DKK, due 03/02/22	Westpac Banking Corporation	472,646	4,176,000	1,222	0.00
Bought GBP / Sold EUR, due 05/01/22	Barclays Bank PLC	828,634	972,106	16,844	0.00
Bought GBP / Sold EUR, due 05/01/22	Goldman Sachs International	21,105,949	24,952,000	210,994	0.02
Bought GBP / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	21,104,701	24,952,000	209,304	0.02
Bought GBP / Sold EUR, due 05/01/22	UBS AG	40,392,920	48,029,619	89,863	0.01
Bought GBP / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,403,262	5,164,630	90,671	0.00
Bought GBP / Sold EUR, due 03/02/22	BNP Paribas SA	22,628,890	26,893,500	46,258	0.00
Bought GBP / Sold EUR, due 03/02/22	Royal Bank of Canada	23,112,568	27,479,938	34,040	0.00
Bought GBP / Sold EUR, due 03/02/22	Westpac Banking Corporation	137,306	163,000	489	0.00
Bought GBP / Sold HUF, due 05/01/22	HSBC Bank PLC	245,205	106,987,000	2,046	0.00
Bought GBP / Sold IDR, due 05/01/22	BNP Paribas SA	1,174,411	22,510,688,000	11,380	0.00
Bought GBP / Sold IDR, due 03/02/22	Merrill Lynch International	1,259,697	23,904,001,000	32,549	0.00
Bought GBP / Sold ILS, due 05/01/22	HSBC Bank PLC	473,796	1,996,000	426	0.00
Bought GBP / Sold ILS, due 03/02/22	Westpac Banking Corporation	478,132	1,996,000	6,181	0.00
Bought GBP / Sold JPY, due 05/01/22	Barclays Bank PLC	184,539	27,650,000	9,838	0.00
Bought GBP / Sold JPY, due 05/01/22	BNP Paribas SA	6,779,348	1,027,398,500	260,414	0.02
Bought GBP / Sold JPY, due 05/01/22	Merrill Lynch International	20,644,810	3,122,750,000	844,566	0.06
Bought GBP / Sold JPY, due 05/01/22	Westpac Banking Corporation	17,118,985	2,587,519,500	716,928	0.05
Bought GBP / Sold JPY, due 03/02/22	Barclays Bank PLC	152,824	23,745,000	735	0.00
Bought GBP / Sold JPY, due 03/02/22	Goldman Sachs International	7,767,079	1,197,863,000	115,098	0.01
Bought GBP / Sold JPY, due 03/02/22	Merrill Lynch International	21,381,635	3,298,438,000	309,067	0.02
Bought GBP / Sold JPY, due 03/02/22	Westpac Banking Corporation	13,747,542	2,120,595,000	200,190	0.01
Bought GBP / Sold KRW, due 05/01/22	HSBC Bank PLC	98,260	154,635,000	3,010	0.00
Bought GBP / Sold KRW, due 05/01/22	Royal Bank of Canada	107,480	168,195,000	4,090	0.00
Bought GBP / Sold KRW, due 05/01/22	UBS AG	2,996,204	4,770,406,000	45,346	0.00
Bought GBP / Sold KRW, due 03/02/22	HSBC Bank PLC	3,216,096	5,093,236,000	74,206	0.00
Bought GBP / Sold MXN, due 03/02/22	Westpac Banking Corporation	713,100	19,861,000	136	0.00
Bought GBP / Sold MYR, due 05/01/22	Goldman Sachs International	889,915	5,012,000	2,328	0.00
Bought GBP / Sold MYR, due 04/02/22	Goldman Sachs International	895,000	5,012,000	10,741	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold NOK, due 03/02/22	Westpac Banking Corporation	204,996	2,433,000	1,886	0.00
Bought GBP / Sold NZD, due 05/01/22	Westpac Banking Corporation	384,925	754,000	5,135	0.00
Bought GBP / Sold NZD, due 03/02/22	Westpac Banking Corporation	381,773	754,000	1,007	0.00
Bought GBP / Sold PEN, due 05/01/22	Merrill Lynch International	151,190	810,000	1,820	0.00
Bought GBP / Sold PEN, due 03/02/22	Barclays Bank PLC	150,236	810,000	753	0.00
Bought GBP / Sold RON, due 05/01/22	HSBC Bank PLC	204,796	1,202,000	1,191	0.00
Bought GBP / Sold RON, due 03/02/22	Westpac Banking Corporation	203,606	1,202,000	253	0.00
Bought GBP / Sold RUB, due 10/01/22	Merrill Lynch International	487,269	49,355,000	1,964	0.00
Bought GBP / Sold RUB, due 03/02/22	UBS AG	498,263	49,355,000	20,252	0.00
Bought GBP / Sold SEK, due 05/01/22	HSBC Bank PLC	279,526	3,403,000	2,738	0.00
Bought GBP / Sold SEK, due 03/02/22	Westpac Banking Corporation	278,996	3,403,000	1,911	0.00
Bought GBP / Sold SGD, due 05/01/22	Merrill Lynch International	8,234,000	14,981,409	40,036	0.00
Bought GBP / Sold SGD, due 03/02/22	Westpac Banking Corporation	501,168	912,000	2,412	0.00
Bought GBP / Sold THB, due 05/01/22	HSBC Bank PLC	851,890	37,743,000	23,982	0.00
Bought GBP / Sold THB, due 03/02/22	HSBC Bank PLC	840,894	37,743,000	9,235	0.00
Bought GBP / Sold USD, due 05/01/22	Barclays Bank PLC	625,305	831,000	15,944	0.00
Bought GBP / Sold USD, due 05/01/22	BNP Paribas SA	16,698,149	22,285,333	331,476	0.02
Bought GBP / Sold USD, due 05/01/22	Goldman Sachs International	27,124,299	36,275,553	462,956	0.03
Bought GBP / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	16,698,388	22,285,334	331,799	0.02
Bought GBP / Sold USD, due 05/01/22	Westpac Banking Corporation	4,699,449	6,235,962	129,206	0.00
Bought GBP / Sold USD, due 03/02/22	Barclays Bank PLC	188,943	255,000	898	0.00
Bought GBP / Sold USD, due 03/02/22	Goldman Sachs International	17,782,276	23,860,666	223,048	0.02
Bought GBP / Sold USD, due 03/02/22	JPMorgan Chase Bank NA London	17,771,547	23,860,666	208,518	0.02
Bought GBP / Sold USD, due 03/02/22	Royal Bank of Canada	17,775,057	23,860,668	213,270	0.02
Bought GBP / Sold USD, due 03/02/22	Westpac Banking Corporation	160,157	216,000	912	0.00
Bought HUF / Sold CHF, due 05/01/22	Westpac Banking Corp	827,000	2,321	4	0.00
Bought HUF / Sold EUR, due 05/01/22	Westpac Banking Corporation	360,911,000	976,207	3,306	0.00
Bought HUF / Sold GBP, due 05/01/22	Westpac Banking Corporation	106,987,000	243,458	320	0.00
Bought HUF / Sold SGD, due 05/01/22	Westpac Banking Corporation	54,053,000	223,760	787	0.00
Bought HUF / Sold USD, due 05/01/22	Westpac Banking Corporation	85,395,000	260,947	2,510	0.00
Bought IDR / Sold EUR, due 05/01/22	HSBC Bank PLC	123,944,000	7,644	2	0.00
Bought IDR / Sold EUR, due 05/01/22	UBS AG	12,413,264,000	754,938	12,355	0.00
Bought KRW / Sold USD, due 05/01/22	HSBC Bank PLC	4,543,089,000	3,811,317	10,328	0.00
Bought MXN / Sold EUR, due 05/01/22	Westpac Banking Corporation	73,602,000	3,160,206	1,993	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought MXN / Sold SGD, due 05/01/22	Westpac Banking Corporation	12,968,000	852,175	1,453	0.00
Bought MXN / Sold USD, due 05/01/22	Westpac Banking Corporation	18,287,000	887,064	6,353	0.00
Bought MYR / Sold EUR, due 05/01/22	Goldman Sachs International	20,374,000	4,289,263	12,473	0.00
Bought MYR / Sold EUR, due 05/01/22	Royal Bank of Canada	27,000	5,678	24	0.00
Bought MYR / Sold USD, due 05/01/22	Barclays Bank PLC	4,706,000	1,117,948	11,621	0.00
Bought NOK / Sold USD, due 05/01/22	Westpac Banking Corporation	2,402,000	271,931	451	0.00
Bought NZD / Sold SGD, due 05/01/22	Westpac Banking Corporation	453,000	417,331	590	0.00
Bought NZD / Sold USD, due 05/01/22	Westpac Banking Corporation	542,000	368,026	3,055	0.00
Bought PEN / Sold CHF, due 05/01/22	Barclays Bank PLC	6,000	1,364	7	0.00
Bought PEN / Sold EUR, due 05/01/22	Barclays Bank PLC	5,464,000	1,198,245	6,424	0.00
Bought PEN / Sold SGD, due 05/01/22	Barclays Bank PLC	492,000	165,936	195	0.00
Bought PEN / Sold USD, due 05/01/22	Barclays Bank PLC	1,009,000	249,753	3,069	0.00
Bought PLN / Sold CHF, due 05/01/22	Westpac Banking Corp	22,000	4,962	12	0.00
Bought PLN / Sold EUR, due 05/01/22	Westpac Banking Corporation	10,912,000	2,371,678	10,151	0.00
Bought PLN / Sold GBP, due 05/01/22	Westpac Banking Corporation	2,742,000	501,394	1,180	0.00
Bought PLN / Sold SGD, due 05/01/22	Westpac Banking Corporation	2,002,000	665,957	2,722	0.00
Bought PLN / Sold USD, due 05/01/22	Westpac Banking Corporation	2,667,000	654,880	6,805	0.00
Bought RON / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,567,000	922,499	323	0.00
Bought RON / Sold SGD, due 05/01/22	Westpac Banking Corporation	621,000	191,978	293	0.00
Bought RON / Sold USD, due 05/01/22	Westpac Banking Corporation	1,223,000	279,090	1,932	0.00
Bought SEK / Sold USD, due 05/01/22	Westpac Banking Corporation	3,404,000	374,719	1,257	0.00
Bought SGD / Sold CAD, due 05/01/22	Westpac Banking Corporation	3,813,694	3,550,000	18,387	0.00
Bought SGD / Sold CHF, due 05/01/22	HSBC Bank PLC	493,774	333,000	777	0.00
Bought SGD / Sold CLP, due 05/01/22	JPMorgan Chase Bank NA London	138,109	82,328,000	5,823	0.00
Bought SGD / Sold CNH, due 05/01/22	Barclays Bank PLC	239,432	1,119,000	1,630	0.00
Bought SGD / Sold CNH, due 05/01/22	BNP Paribas SA	14,375,929	67,252,000	87,596	0.01
Bought SGD / Sold CNH, due 07/02/22	Goldman Sachs International	14,507,848	68,371,000	30,023	0.00
Bought SGD / Sold COP, due 05/01/22	UBS AG	294,743	853,804,000	8,873	0.00
Bought SGD / Sold COP, due 03/02/22	Merrill Lynch International	289,720	853,804,000	5,839	0.00
Bought SGD / Sold DKK, due 05/01/22	HSBC Bank PLC	583,001	2,802,000	4,010	0.00
Bought SGD / Sold EUR, due 05/01/22	Goldman Sachs International	26,480,396	17,112,500	181,205	0.01
Bought SGD / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	26,479,432	17,112,500	180,491	0.01
Bought SGD / Sold EUR, due 05/01/22	UBS AG	769,991	496,000	7,081	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought SGD / Sold GBP, due 05/01/22	Barclays Bank PLC	14,721,520	8,054,000	10,991	0.00
Bought SGD / Sold HUF, due 05/01/22	HSBC Bank PLC	226,545	54,053,000	1,278	0.00
Bought SGD / Sold IDR, due 05/01/22	BNP Paribas SA	1,647,907	17,270,449,000	10,221	0.00
Bought SGD / Sold IDR, due 03/02/22	Merrill Lynch International	1,650,306	17,270,449,000	11,832	0.00
Bought SGD / Sold ILS, due 05/01/22	HSBC Bank PLC	560,688	1,291,000	1,099	0.00
	Westpac Banking Corporation	562,763	1,291,000	2,510	0.00
Bought SGD / Sold ILS, due 03/02/22	Barclays Bank PLC	25,483,600	2,112,612,500	556,721	0.04
Bought SGD / Sold JPY, due 05/01/22	Royal Bank of Canada	385,725	31,832,000	9,685	0.00
	Westpac Banking Corporation	25,488,979	2,112,612,500	560,712	0.04
Bought SGD / Sold JPY, due 05/01/22	UBS AG	24,989,617	2,119,461,500	123,523	0.01
	Westpac Banking Corporation	24,994,493	2,119,461,500	127,139	0.01
Bought SGD / Sold JPY, due 03/02/22	UBS AG	3,960,439	3,447,164,000	38,561	0.00
Bought SGD / Sold KRW, due 05/01/22	HSBC Bank PLC	3,948,054	3,447,164,000	34,750	0.00
	Goldman Sachs International	1,088,929	3,349,000	3,622	0.00
	Westpac Banking Corporation	319,224	2,082,000	770	0.00
Bought SGD / Sold NOK, due 03/02/22	HSBC Bank PLC	422,454	453,000	3,210	0.00
Bought SGD / Sold NZD, due 05/01/22	Merrill Lynch International	167,918	492,000	1,275	0.00
Bought SGD / Sold PEN, due 05/01/22	HSBC Bank PLC	193,474	621,000	816	0.00
Bought SGD / Sold RON, due 05/01/22	Merrill Lynch International	459,274	25,447,000	1,393	0.00
Bought SGD / Sold RUB, due 10/01/22	UBS AG	466,823	25,447,000	7,861	0.00
Bought SGD / Sold RUB, due 03/02/22	HSBC Bank PLC	413,081	2,746,000	3,105	0.00
	Westpac Banking Corporation	409,683	2,746,000	459	0.00
Bought SGD / Sold SEK, due 03/02/22	HSBC Bank PLC	982,006	23,794,000	16,117	0.00
Bought SGD / Sold THB, due 05/01/22	HSBC Bank PLC	961,568	23,794,000	962	0.00
Bought SGD / Sold THB, due 03/02/22	BNP Paribas SA	21,444,675	15,666,000	240,654	0.02
	Goldman Sachs International	20,891,811	15,263,000	233,565	0.02
Bought SGD / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	20,895,450	15,263,000	236,264	0.02
	Westpac Banking Corporation	799,000	589,798	2,862	0.00
Bought SGD / Sold USD, due 05/01/22	HSBC Bank PLC	20,779,690	15,332,000	78,546	0.01
	JPMorgan Chase Bank NA London	20,778,221	15,332,000	77,456	0.01
Bought SGD / Sold USD, due 03/02/22	Royal Bank of Canada	20,776,025	15,332,000	75,828	0.01
Bought THB / Sold EUR, due 05/01/22	HSBC Bank PLC	135,888,000	3,565,351	13,299	0.00
Bought THB / Sold USD, due 05/01/22	HSBC Bank PLC	30,130,000	892,225	9,735	0.00
Bought USD / Sold CLP, due 05/01/22	UBS AG	235,336	191,031,000	11,142	0.00
Bought USD / Sold COP, due 05/01/22	BNP Paribas SA	417,430	1,652,992,000	11,339	0.00
Bought USD / Sold COP, due 03/02/22	Merrill Lynch International	411,458	1,652,992,000	6,786	0.00
	Westpac Banking Corporation	665,540	2,069,000	699	0.00
Bought USD / Sold ILS, due 03/02/22	BNP Paribas SA	20,243,713	2,295,386,000	310,701	0.02
Bought USD / Sold JPY, due 05/01/22	Merrill Lynch International	28,200,318	3,200,806,000	404,686	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold JPY, due 05/01/22	Westpac Banking Corporation	449,491	51,000,000	6,610	0.00
Bought USD / Sold JPY, due 03/02/22	HSBC Bank PLC	23,264,079	2,675,497,000	25,307	0.00
Bought USD / Sold JPY, due 03/02/22	UBS AG	23,262,360	2,675,497,000	23,587	0.00
Bought USD / Sold KRW, due 05/01/22	HSBC Bank PLC	601,629	714,597,000	510	0.00
Bought USD / Sold KRW, due 05/01/22	UBS AG	3,221,708	3,828,492,000	1,184	0.00
Bought USD / Sold RUB, due 03/02/22	UBS AG	502,486	37,409,000	6,343	0.00
Bought USD / Sold THB, due 05/01/22	HSBC Bank PLC	910,135	30,130,000	8,174	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				20,113,582	1.29

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold CHF, due 05/01/22	Westpac Banking Corp	33,000	21,899	(42)	(0.00)
Bought AUD / Sold GBP, due 05/01/22	Westpac Banking Corporation	5,022,000	2,701,089	(7,245)	(0.00)
Bought CAD / Sold GBP, due 05/01/22	BNP Paribas SA	87,000	50,958	(145)	(0.00)
Bought CHF / Sold AUD, due 05/01/22	Westpac Banking Corp	21,771	33,000	(98)	(0.00)
Bought CHF / Sold CAD, due 03/02/22	Westpac Banking Corp	25,046	35,000	(198)	(0.00)
Bought CHF / Sold CLP, due 03/02/22	Goldman Sachs International	1,194	1,128,000	(8)	(0.00)
Bought CHF / Sold CZK, due 05/01/22	HSBC Bank PLC	3,326	82,000	(101)	(0.00)
Bought CHF / Sold CZK, due 03/02/22	Westpac Banking Corp	3,400	82,000	(8)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Barclays Bank PLC	485,000	393,323	(428)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	HSBC Bank PLC	2,446	2,000	(25)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Merrill Lynch International	94,936	77,000	(96)	(0.00)
Bought CHF / Sold GBP, due 03/02/22	UBS AG	97,409	79,000	(5)	(0.00)
Bought CHF / Sold HUF, due 03/02/22	Westpac Banking Corp	2,313	827,000	(4)	(0.00)
Bought CHF / Sold MXN, due 05/01/22	HSBC Bank PLC	6,189	148,000	(438)	(0.00)
Bought CHF / Sold MXN, due 03/02/22	Westpac Banking Corp	6,550	148,000	(2)	(0.00)
Bought CHF / Sold NOK, due 05/01/22	HSBC Bank PLC	2,139	21,000	(34)	(0.00)
Bought CHF / Sold PEN, due 03/02/22	Barclays Bank PLC	1,359	6,000	(9)	(0.00)
Bought CHF / Sold PLN, due 05/01/22	HSBC Bank PLC	4,868	22,000	(115)	(0.00)
Bought CHF / Sold PLN, due 03/02/22	Westpac Banking Corp	4,948	22,000	(12)	(0.00)
Bought CHF / Sold SGD, due 05/01/22	Westpac Banking Corp	4,046	6,000	(10)	(0.00)
Bought CLP / Sold GBP, due 05/01/22	Goldman Sachs International	144,905,000	125,895	(458)	(0.00)
Bought CNH / Sold CHF, due 05/01/22	HSBC Bank PLC	659,000	94,943	(572)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	HSBC Bank PLC	335,390,000	46,630,517	(287,091)	(0.02)
Bought CNH / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	165,000	22,879	(71)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	Merrill Lynch International	165,000	22,879	(71)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	Royal Bank of Canada	165,000	22,879	(71)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	Westpac Banking Corporation	5,724,000	794,280	(3,138)	(0.00)
Bought CNH / Sold EUR, due 07/02/22	Royal Bank of Canada	4,205,000	580,979	(1,275)	(0.00)
Bought CNH / Sold GBP, due 05/01/22	HSBC Bank PLC	66,242,000	7,742,803	(70,275)	(0.01)
Bought CNH / Sold GBP, due 05/01/22	Westpac Banking Corporation	41,093,000	4,806,232	(47,674)	(0.00)
Bought CNH / Sold SGD, due 05/01/22	Goldman Sachs International	68,371,000	14,543,606	(36,001)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought COP / Sold CHF, due 05/01/22	Merrill Lynch International	12,383,000	2,848	(84)	(0.00)
	Goldman Sachs International	7,595,000	1,682	(47)	(0.00)
Bought COP / Sold EUR, due 05/01/22	Merrill Lynch International	5,634,557,000	1,243,831	(30,271)	(0.00)
Bought COP / Sold GBP, due 05/01/22	Merrill Lynch International	1,581,500,000	296,161	(12,608)	(0.00)
Bought COP / Sold SGD, due 05/01/22	Merrill Lynch International	853,804,000	290,904	(6,025)	(0.00)
Bought COP / Sold USD, due 05/01/22	Merrill Lynch International	1,652,992,000	413,247	(7,157)	(0.00)
Bought DKK / Sold CHF, due 05/01/22	Westpac Banking Corp	32,000	4,466	(8)	(0.00)
	Westpac Banking Corporation	16,224,000	2,181,697	(384)	(0.00)
Bought DKK / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,176,000	472,446	(1,384)	(0.00)
Bought EUR / Sold AUD, due 05/01/22	HSBC Bank PLC	10,575,573	16,724,000	(132,413)	(0.01)
	JPMorgan Chase Bank NA	18,341	29,000	(226)	(0.00)
Bought EUR / Sold AUD, due 03/02/22	Royal Bank of Canada	2,556	4,000	(0)	(0.00)
	Westpac Banking Corporation	10,684,931	16,724,000	(2,069)	(0.00)
Bought EUR / Sold AUD, due 03/02/22	Goldman Sachs International	21,540	31,000	(46)	(0.00)
	Westpac Banking Corporation	12,516,936	18,015,000	(27,420)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Barclays Bank PLC	11,956,845	17,341,000	(122,547)	(0.01)
Bought EUR / Sold CAD, due 03/02/22	BNP Paribas SA	3,448	5,000	(35)	(0.00)
Bought EUR / Sold CAD, due 03/02/22	HSBC Bank PLC	1,963,307	2,049,000	(16,148)	(0.00)
	JPMorgan Chase Bank NA	166,500	172,690	(188)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	Royal Bank of Canada	166,500	172,684	(180)	(0.00)
Bought EUR / Sold CHF, due 03/02/22	Westpac Banking Corp	1,000	1,037	(1)	(0.00)
	Westpac Banking Corporation	1,972,860	2,047,000	(3,469)	(0.00)
Bought EUR / Sold CHF, due 03/02/22	Goldman Sachs International	737,191	725,764,000	(9,529)	(0.00)
Bought EUR / Sold CLP, due 03/02/22	Barclays Bank PLC	1,054,434	7,650,000	(3,886)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	Royal Bank of Canada	45,777,339	331,373,000	(51,466)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	HSBC Bank PLC	1,553,944	39,976,000	(62,065)	(0.01)
	Westpac Banking Corporation	1,595,341	39,922,000	(6,592)	(0.00)
Bought EUR / Sold CZK, due 03/02/22	HSBC Bank PLC	2,181,329	16,224,000	(34)	(0.00)
	Westpac Banking Corporation	2,178,645	16,204,000	(124)	(0.00)
Bought EUR / Sold DKK, due 03/02/22	Barclays Bank PLC	100,000	84,070	(147)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	BNP Paribas SA	26,893,500	22,615,309	(47,431)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	Citibank NA	372,332	317,000	(5,936)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	Merrill Lynch International	48,282,645	40,835,920	(402,137)	(0.03)
Bought EUR / Sold GBP, due 05/01/22	Royal Bank of Canada	26,893,500	22,603,986	(32,096)	(0.00)
	Westpac Banking Corporation	1,261,000	1,069,672	(14,782)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	UBS AG	47,999,619	40,391,920	(87,698)	(0.01)
Bought EUR / Sold HUF, due 05/01/22	HSBC Bank PLC	978,253	361,151,000	(1,719)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold HUF, due 03/02/22	Westpac Banking Corporation	971,394	360,402,000	(3,585)	(0.00)
Bought EUR / Sold ILS, due 05/01/22	HSBC Bank PLC	2,091,396	7,461,000	(18,809)	(0.00)
Bought EUR / Sold MXN, due 05/01/22	HSBC Bank PLC	2,955,329	73,602,000	(234,985)	(0.02)
Bought EUR / Sold MXN, due 03/02/22	Westpac Banking Corporation	3,134,776	73,497,000	(6,502)	(0.00)
Bought EUR / Sold MYR, due 05/01/22	Goldman Sachs International	4,305,099	20,401,000	(945)	(0.00)
Bought EUR / Sold MYR, due 04/02/22	Goldman Sachs International	4,279,353	20,374,000	(14,318)	(0.00)
Bought EUR / Sold NOK, due 05/01/22	HSBC Bank PLC	1,064,845	10,911,000	(26,324)	(0.00)
Bought EUR / Sold PEN, due 03/02/22	Barclays Bank PLC	1,194,056	5,464,000	(8,812)	(0.00)
Bought EUR / Sold PLN, due 05/01/22	HSBC Bank PLC	2,314,023	10,912,000	(75,718)	(0.01)
Bought EUR / Sold PLN, due 03/02/22	Westpac Banking Corporation	2,362,474	10,898,000	(10,308)	(0.00)
Bought EUR / Sold RON, due 05/01/22	HSBC Bank PLC	919,505	4,567,000	(3,728)	(0.00)
Bought EUR / Sold RON, due 03/02/22	Westpac Banking Corporation	917,767	4,561,000	(1,092)	(0.00)
Bought EUR / Sold RUB, due 10/01/22	Merrill Lynch International	2,538,510	216,611,000	(777)	(0.00)
Bought EUR / Sold SEK, due 05/01/22	HSBC Bank PLC	1,304,499	13,457,000	(2,837)	(0.00)
Bought EUR / Sold SGD, due 05/01/22	HSBC Bank PLC	2,252,664	3,486,000	(23,972)	(0.00)
Bought EUR / Sold SGD, due 05/01/22	Westpac Banking Corporation	146,000	225,700	(1,379)	(0.00)
Bought EUR / Sold THB, due 03/02/22	HSBC Bank PLC	3,561,613	135,888,000	(14,428)	(0.00)
Bought GBP / Sold AUD, due 05/01/22	Westpac Banking Corporation	2,767,621	5,166,000	(7,337)	(0.00)
Bought GBP / Sold CAD, due 03/02/22	Barclays Bank PLC	3,150,863	5,429,000	(30,441)	(0.00)
Bought GBP / Sold CZK, due 05/01/22	HSBC Bank PLC	365,542	11,112,000	(13,360)	(0.00)
Bought GBP / Sold CZK, due 03/02/22	Westpac Banking Corporation	373,806	11,112,000	(842)	(0.00)
Bought GBP / Sold EUR, due 03/02/22	Barclays Bank PLC	162,146	193,000	(6)	(0.00)
Bought GBP / Sold HUF, due 03/02/22	Westpac Banking Corporation	242,746	106,987,000	(419)	(0.00)
Bought GBP / Sold IDR, due 05/01/22	HSBC Bank PLC	72,151	1,393,313,000	(27)	(0.00)
Bought GBP / Sold MXN, due 05/01/22	HSBC Bank PLC	674,844	19,861,000	(56,271)	(0.00)
Bought GBP / Sold NOK, due 05/01/22	HSBC Bank PLC	200,972	2,433,000	(3,693)	(0.00)
Bought GBP / Sold PLN, due 05/01/22	HSBC Bank PLC	492,075	2,742,000	(13,800)	(0.00)
Bought GBP / Sold PLN, due 03/02/22	Westpac Banking Corporation	500,380	2,742,000	(1,265)	(0.00)
Bought GBP / Sold SGD, due 05/01/22	HSBC Bank PLC	499,140	912,000	(419)	(0.00)
Bought HUF / Sold EUR, due 05/01/22	Barclays Bank PLC	240,000	660	(10)	(0.00)
Bought IDR / Sold CHF, due 05/01/22	Merrill Lynch International	170,163,000	11,026	(163)	(0.00)
Bought IDR / Sold EUR, due 05/01/22	Merrill Lynch International	83,694,157,000	5,204,860	(47,279)	(0.00)
Bought IDR / Sold GBP, due 05/01/22	Merrill Lynch International	23,904,001,000	1,262,758	(33,288)	(0.00)
Bought IDR / Sold SGD, due 05/01/22	Merrill Lynch International	17,270,449,000	1,654,416	(15,049)	(0.00)
Bought IDR / Sold USD, due 05/01/22	Merrill Lynch International	21,045,483,000	1,476,876	(370)	(0.00)
Bought ILS / Sold CHF, due 05/01/22	Westpac Banking Corp	14,000	4,138	(43)	(0.00)
Bought ILS / Sold EUR, due 05/01/22	Westpac Banking Corporation	7,461,000	2,124,726	(19,096)	(0.00)
Bought ILS / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,996,000	478,215	(6,412)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought ILS / Sold SGD, due 05/01/22	Westpac Banking Corporation	1,291,000	562,679	(2,576)	(0.00)
Bought ILS / Sold USD, due 05/01/22	Westpac Banking Corporation	2,069,000	665,659	(897)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	Barclays Bank PLC	20,453,501	163,429	(1,753)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	UBS AG	20,453,500	163,341	(1,656)	(0.00)
Bought JPY / Sold CHF, due 03/02/22	Westpac Banking Corp	232,000	1,842	(8)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	Barclays Bank PLC	7,699,000	60,080	(1,466)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	7,699,000	60,078	(1,464)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	Merrill Lynch International	7,699,000	60,083	(1,470)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	Royal Bank of Canada	7,699,000	60,080	(1,466)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	UBS AG	10,385,694,500	79,984,709	(771,532)	(0.05)
Bought JPY / Sold EUR, due 05/01/22	Westpac Banking Corporation	10,816,470,500	83,371,050	(881,718)	(0.06)
Bought JPY / Sold EUR, due 03/02/22	Royal Bank of Canada	260,744,000	2,014,543	(27,541)	(0.00)
Bought JPY / Sold GBP, due 05/01/22	Barclays Bank PLC	12,388,000	80,513	(1,474)	(0.00)
Bought JPY / Sold GBP, due 05/01/22	Goldman Sachs International	1,197,863,000	7,765,347	(115,595)	(0.01)
Bought JPY / Sold GBP, due 05/01/22	Merrill Lynch International	3,298,438,000	21,376,785	(310,326)	(0.02)
Bought JPY / Sold GBP, due 05/01/22	Westpac Banking Corporation	2,256,629,000	14,648,057	(243,614)	(0.01)
Bought JPY / Sold GBP, due 03/02/22	Barclays Bank PLC	5,769,000	37,129	(179)	(0.00)
Bought JPY / Sold SGD, due 05/01/22	UBS AG	2,119,461,500	24,979,719	(123,490)	(0.01)
Bought JPY / Sold SGD, due 05/01/22	Westpac Banking Corporation	2,137,595,500	25,199,474	(129,019)	(0.01)
Bought JPY / Sold USD, due 05/01/22	Barclays Bank PLC	12,414,000	109,489	(1,687)	(0.00)
Bought JPY / Sold USD, due 05/01/22	HSBC Bank PLC	2,675,497,000	23,259,124	(25,248)	(0.00)
Bought JPY / Sold USD, due 05/01/22	UBS AG	2,675,497,000	23,257,304	(23,428)	(0.00)
Bought JPY / Sold USD, due 05/01/22	Westpac Banking Corporation	183,784,000	1,619,778	(23,806)	(0.00)
Bought KRW / Sold CHF, due 05/01/22	HSBC Bank PLC	33,187,000	25,730	(323)	(0.00)
Bought KRW / Sold EUR, due 05/01/22	HSBC Bank PLC	17,252,608,000	12,818,831	(64,969)	(0.01)
Bought KRW / Sold EUR, due 05/01/22	Royal Bank of Canada	25,223,000	18,834	(201)	(0.00)
Bought KRW / Sold GBP, due 05/01/22	HSBC Bank PLC	5,093,236,000	3,217,397	(73,376)	(0.00)
Bought KRW / Sold SGD, due 05/01/22	HSBC Bank PLC	3,447,164,000	3,950,406	(31,119)	(0.00)
Bought MXN / Sold CHF, due 05/01/22	Westpac Banking Corp	148,000	6,595	(7)	(0.00)
Bought MXN / Sold GBP, due 05/01/22	Westpac Banking Corporation	19,861,000	717,440	(1,422)	(0.00)
Bought MYR / Sold CHF, due 05/01/22	Goldman Sachs International	39,000	8,591	(68)	(0.00)
Bought MYR / Sold GBP, due 05/01/22	Goldman Sachs International	5,012,000	896,601	(11,385)	(0.00)
Bought MYR / Sold SGD, due 05/01/22	Goldman Sachs International	3,349,000	1,085,575	(1,135)	(0.00)
Bought NOK / Sold CHF, due 05/01/22	Westpac Banking Corp	21,000	2,184	(16)	(0.00)
Bought NOK / Sold EUR, due 05/01/22	Westpac Banking Corporation	10,911,000	1,093,349	(6,090)	(0.00)
Bought NOK / Sold GBP, due 05/01/22	Westpac Banking Corporation	2,433,000	205,117	(1,922)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought NOK / Sold SGD, due 05/01/22	Westpac Banking Corporation	2,082,000	319,308	(753)	(0.00)
Bought NZD / Sold CHF, due 05/01/22	Westpac Banking Corporation	6,000	3,748	(6)	(0.00)
Bought NZD / Sold EUR, due 05/01/22	Westpac Banking Corporation	2,701,000	1,626,332	(260)	(0.00)
Bought NZD / Sold GBP, due 05/01/22	Westpac Banking Corporation	754,000	381,923	(1,069)	(0.00)
Bought PEN / Sold GBP, due 05/01/22	Barclays Bank PLC	810,000	150,557	(964)	(0.00)
Bought RON / Sold CHF, due 05/01/22	Westpac Banking Corporation	10,000	2,096	(3)	(0.00)
Bought RON / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,202,000	204,265	(471)	(0.00)
Bought RUB / Sold CHF, due 10/01/22	UBS AG	384,000	4,785	(132)	(0.00)
Bought RUB / Sold EUR, due 10/01/22	UBS AG	216,611,000	2,588,022	(55,536)	(0.01)
Bought RUB / Sold GBP, due 10/01/22	UBS AG	49,355,000	500,973	(20,524)	(0.00)
Bought RUB / Sold SGD, due 10/01/22	UBS AG	25,447,000	469,308	(8,836)	(0.00)
Bought RUB / Sold USD, due 10/01/22	UBS AG	37,409,000	505,214	(6,468)	(0.00)
Bought SEK / Sold CHF, due 05/01/22	Westpac Banking Corporation	31,000	3,135	(17)	(0.00)
Bought SEK / Sold EUR, due 05/01/22	Westpac Banking Corporation	13,457,000	1,311,239	(4,830)	(0.00)
Bought SEK / Sold GBP, due 05/01/22	Westpac Banking Corporation	3,403,000	278,965	(1,979)	(0.00)
Bought SEK / Sold SGD, due 05/01/22	Westpac Banking Corporation	2,746,000	409,505	(453)	(0.00)
Bought SGD / Sold AUD, due 05/01/22	Westpac Banking Corporation	3,320,656	3,394,000	(4,502)	(0.00)
Bought SGD / Sold AUD, due 03/02/22	Westpac Banking Corporation	3,322,692	3,394,000	(3,658)	(0.00)
Bought SGD / Sold CAD, due 03/02/22	Westpac Banking Corporation	3,750,646	3,550,000	(28,816)	(0.00)
Bought SGD / Sold CHF, due 05/01/22	Westpac Banking Corporation	6,000	4,068	(15)	(0.00)
Bought SGD / Sold CHF, due 03/02/22	Westpac Banking Corporation	491,638	333,000	(1,148)	(0.00)
Bought SGD / Sold CLP, due 03/02/22	Goldman Sachs International	129,166	82,328,000	(443)	(0.00)
Bought SGD / Sold CZK, due 05/01/22	HSBC Bank PLC	396,953	6,599,000	(7,519)	(0.00)
Bought SGD / Sold CZK, due 03/02/22	Westpac Banking Corporation	403,965	6,599,000	(1,568)	(0.00)
Bought SGD / Sold DKK, due 03/02/22	Westpac Banking Corporation	577,107	2,802,000	(705)	(0.00)
Bought SGD / Sold EUR, due 05/01/22	Westpac Banking Corporation	3,486,000	2,277,714	(4,516)	(0.00)
Bought SGD / Sold EUR, due 03/02/22	BNP Paribas SA	26,488,335	17,287,500	(26,915)	(0.00)
Bought SGD / Sold EUR, due 03/02/22	Royal Bank of Canada	26,490,553	17,287,500	(25,270)	(0.00)
Bought SGD / Sold GBP, due 05/01/22	JPMorgan Chase Bank NA London	328,067	180,000	(456)	(0.00)
Bought SGD / Sold GBP, due 05/01/22	Westpac Banking Corporation	912,000	501,330	(2,548)	(0.00)
Bought SGD / Sold GBP, due 03/02/22	Merrill Lynch International	14,983,591	8,234,000	(39,784)	(0.00)
Bought SGD / Sold HUF, due 03/02/22	Westpac Banking Corporation	223,178	54,053,000	(802)	(0.00)
Bought SGD / Sold MXN, due 05/01/22	HSBC Bank PLC	804,212	12,968,000	(37,029)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought SGD / Sold MXN, due 03/02/22	Westpac Banking Corporation	847,293	12,968,000	(2,151)	(0.00)
Bought SGD / Sold MYR, due 04/02/22	Goldman Sachs International	1,083,468	3,349,000	(1,043)	(0.00)
Bought SGD / Sold NOK, due 05/01/22	HSBC Bank PLC	314,473	2,082,000	(2,834)	(0.00)
Bought SGD / Sold NZD, due 03/02/22	Westpac Banking Corporation	417,285	453,000	(576)	(0.00)
Bought SGD / Sold PEN, due 03/02/22	Barclays Bank PLC	165,517	492,000	(385)	(0.00)
Bought SGD / Sold PLN, due 05/01/22	HSBC Bank PLC	657,466	2,002,000	(9,020)	(0.00)
Bought SGD / Sold PLN, due 03/02/22	Westpac Banking Corporation	664,827	2,002,000	(2,681)	(0.00)
Bought SGD / Sold RON, due 03/02/22	Westpac Banking Corporation	191,420	621,000	(375)	(0.00)
Bought THB / Sold CHF, due 05/01/22	HSBC Bank PLC	277,000	7,581	(28)	(0.00)
Bought THB / Sold EUR, due 05/01/22	Westpac Banking Corporation	197,000	5,242	(64)	(0.00)
Bought THB / Sold GBP, due 05/01/22	HSBC Bank PLC	37,743,000	841,269	(9,595)	(0.00)
Bought THB / Sold SGD, due 05/01/22	HSBC Bank PLC	23,794,000	962,361	(1,546)	(0.00)
Bought USD / Sold AUD, due 05/01/22	HSBC Bank PLC	2,666,719	3,732,000	(46,631)	(0.00)
Bought USD / Sold AUD, due 05/01/22	Westpac Banking Corporation	491,689	690,000	(9,975)	(0.00)
Bought USD / Sold AUD, due 03/02/22	Westpac Banking Corporation	3,194,661	4,422,000	(20,630)	(0.00)
Bought USD / Sold CAD, due 05/01/22	Westpac Banking Corporation	3,764,493	4,804,000	(38,694)	(0.00)
Bought USD / Sold CAD, due 03/02/22	Barclays Bank PLC	3,607,543	4,626,000	(54,626)	(0.01)
Bought USD / Sold CHF, due 05/01/22	BNP Paribas SA	148,000	135,919	(1,177)	(0.00)
Bought USD / Sold CHF, due 05/01/22	HSBC Bank PLC	148,000	135,882	(1,136)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Royal Bank of Canada	148,000	135,928	(1,186)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Westpac Banking Corporation	398,827	368,000	(5,069)	(0.00)
Bought USD / Sold CHF, due 03/02/22	Westpac Banking Corp	2,000	1,825	(4)	(0.00)
Bought USD / Sold CHF, due 03/02/22	Westpac Banking Corporation	400,926	368,000	(3,271)	(0.00)
Bought USD / Sold CLP, due 03/02/22	Goldman Sachs International	219,778	191,031,000	(3,523)	(0.00)
Bought USD / Sold CNH, due 05/01/22	Barclays Bank PLC	255,328	1,632,000	(1,315)	(0.00)
Bought USD / Sold CNH, due 05/01/22	HSBC Bank PLC	11,399,082	72,958,000	(74,015)	(0.01)
Bought USD / Sold CNH, due 05/01/22	Westpac Banking Corporation	2,332,784	14,897,000	(9,861)	(0.00)
Bought USD / Sold CNH, due 07/02/22	Westpac Banking Corporation	13,551,297	86,523,000	(26,148)	(0.00)
Bought USD / Sold CZK, due 05/01/22	HSBC Bank PLC	396,917	9,034,000	(16,465)	(0.00)
Bought USD / Sold CZK, due 03/02/22	Westpac Banking Corporation	408,096	9,034,000	(4,184)	(0.00)
Bought USD / Sold DKK, due 05/01/22	HSBC Bank PLC	509,614	3,352,000	(2,915)	(0.00)
Bought USD / Sold DKK, due 05/01/22	Westpac Banking Corporation	87,668	579,000	(863)	(0.00)
Bought USD / Sold DKK, due 03/02/22	Westpac Banking Corporation	597,305	3,930,000	(3,972)	(0.00)
Bought USD / Sold EUR, due 05/01/22	Barclays Bank PLC	66,000	58,498	(525)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.66% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 05/01/22	BNP Paribas SA	75,198,767	66,623,048	(566,421)	(0.04)
Bought USD / Sold EUR, due 05/01/22	HSBC Bank PLC	83,212,814	73,743,181	(649,545)	(0.05)
Bought USD / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	21,094,610	18,662,541	(128,841)	(0.01)
Bought USD / Sold EUR, due 05/01/22	Merrill Lynch International	66,000	58,491	(517)	(0.00)
Bought USD / Sold EUR, due 05/01/22	Royal Bank of Canada	75,264,767	66,689,219	(575,672)	(0.04)
Bought USD / Sold EUR, due 05/01/22	State Street Bank London	584,570	515,000	(1,099)	(0.00)
Bought USD / Sold EUR, due 05/01/22	UBS AG	21,025,633	18,600,500	(127,263)	(0.01)
Bought USD / Sold EUR, due 05/01/22	Westpac Banking Corporation	5,212,430	4,622,746	(44,657)	(0.00)
Bought USD / Sold EUR, due 03/02/22	BNP Paribas SA	24,646,768	21,822,500	(184,595)	(0.01)
Bought USD / Sold EUR, due 03/02/22	Royal Bank of Canada	27,465,385	24,315,645	(202,875)	(0.01)
Bought USD / Sold GBP, due 05/01/22	Barclays Bank PLC	431,509	323,706	(6,936)	(0.00)
Bought USD / Sold GBP, due 05/01/22	BNP Paribas SA	11,687,217	8,757,100	(173,838)	(0.01)
Bought USD / Sold GBP, due 05/01/22	Goldman Sachs International	23,860,666	17,781,970	(224,126)	(0.02)
Bought USD / Sold GBP, due 05/01/22	JPMorgan Chase Bank NA London	23,860,666	17,771,257	(209,614)	(0.02)
Bought USD / Sold GBP, due 05/01/22	Royal Bank of Canada	23,860,668	17,774,634	(214,186)	(0.02)
Bought USD / Sold GBP, due 05/01/22	Westpac Banking Corporation	4,117,545	3,107,428	(91,311)	(0.01)
Bought USD / Sold GBP, due 03/02/22	Barclays Bank PLC	62,000	45,939	(218)	(0.00)
Bought USD / Sold GBP, due 03/02/22	Goldman Sachs International	13,989,980	10,426,100	(130,778)	(0.01)
Bought USD / Sold HUF, due 05/01/22	HSBC Bank PLC	261,393	85,395,000	(2,064)	(0.00)
Bought USD / Sold HUF, due 03/02/22	Westpac Banking Corporation	260,184	85,395,000	(2,567)	(0.00)
Bought USD / Sold IDR, due 05/01/22	Barclays Bank PLC	244,282	3,511,463,000	(2,074)	(0.00)
Bought USD / Sold IDR, due 05/01/22	BNP Paribas SA	1,224,759	17,534,020,000	(5,390)	(0.00)
Bought USD / Sold IDR, due 03/02/22	Merrill Lynch International	1,473,257	21,045,483,000	(156)	(0.00)
Bought USD / Sold ILS, due 05/01/22	HSBC Bank PLC	565,070	1,783,000	(7,801)	(0.00)
Bought USD / Sold ILS, due 05/01/22	Westpac Banking Corporation	91,149	286,000	(741)	(0.00)
Bought USD / Sold KRW, due 03/02/22	HSBC Bank PLC	3,809,622	4,543,089,000	(9,470)	(0.00)
Bought USD / Sold MXN, due 05/01/22	HSBC Bank PLC	693,323	15,285,000	(53,431)	(0.00)
Bought USD / Sold MXN, due 05/01/22	Westpac Banking Corporation	140,837	3,002,000	(5,826)	(0.00)
Bought USD / Sold MXN, due 03/02/22	Westpac Banking Corporation	881,696	18,287,000	(7,436)	(0.00)
Bought USD / Sold MYR, due 05/01/22	Barclays Bank PLC	184,000	779,000	(2,981)	(0.00)
Bought USD / Sold MYR, due 05/01/22	Goldman Sachs International	934,222	3,927,000	(8,366)	(0.00)
Bought USD / Sold MYR, due 04/02/22	Barclays Bank PLC	1,115,960	4,706,000	(12,105)	(0.00)
Bought USD / Sold NOK, due 05/01/22	HSBC Bank PLC	264,800	2,402,000	(7,583)	(0.00)
Bought USD / Sold NOK, due 03/02/22	Westpac Banking Corporation	271,772	2,402,000	(468)	(0.00)
Bought USD / Sold NZD, due 05/01/22	Westpac Banking Corporation	369,655	542,000	(1,425)	(0.00)
Bought USD / Sold NZD, due 03/02/22	Westpac Banking Corporation	367,838	542,000	(3,117)	(0.00)
Bought USD / Sold PEN, due 05/01/22	Merrill Lynch International	251,621	1,009,000	(1,201)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.66% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold PEN, due 03/02/22	Barclays Bank PLC	249,105	1,009,000	(3,422)	(0.00)
Bought USD / Sold PLN, due 05/01/22	HSBC Bank PLC	543,134	2,266,000	(19,063)	(0.00)
Bought USD / Sold PLN, due 05/01/22	Westpac Banking Corporation	97,481	401,000	(2,008)	(0.00)
Bought USD / Sold PLN, due 03/02/22	Westpac Banking Corporation	653,556	2,667,000	(6,835)	(0.00)
Bought USD / Sold RON, due 05/01/22	HSBC Bank PLC	278,299	1,223,000	(2,723)	(0.00)
Bought USD / Sold RON, due 03/02/22	Westpac Banking Corporation	278,188	1,223,000	(2,128)	(0.00)
Bought USD / Sold RUB, due 10/01/22	Merrill Lynch International	494,149	37,409,000	(4,596)	(0.00)
Bought USD / Sold SEK, due 05/01/22	HSBC Bank PLC	373,506	3,404,000	(2,469)	(0.00)
Bought USD / Sold SEK, due 03/02/22	Westpac Banking Corporation	374,760	3,404,000	(1,303)	(0.00)
Bought USD / Sold SGD, due 05/01/22	HSBC Bank PLC	15,332,000	20,775,489	(78,282)	(0.01)
Bought USD / Sold SGD, due 05/01/22	JPMorgan Chase Bank NA London	15,332,000	20,774,260	(77,371)	(0.01)
Bought USD / Sold SGD, due 05/01/22	Royal Bank of Canada	15,332,000	20,772,254	(75,883)	(0.01)
Bought USD / Sold SGD, due 05/01/22	Westpac Banking Corporation	779,476	1,067,796	(12,566)	(0.00)
Bought USD / Sold SGD, due 03/02/22	Westpac Banking Corporation	589,607	799,000	(2,944)	(0.00)
Bought USD / Sold THB, due 03/02/22	HSBC Bank PLC	891,829	30,130,000	(9,958)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(9,738,350)	(0.63)
Total Forward Foreign Exchange Contracts Hedge				10,375,232	0.66
Other Net Assets/(Liabilities)				25,708,881	1.65
TOTAL NET ASSETS				1,562,296,730	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39%				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United Kingdom				United States <i>(continued)</i>			
GBP 48,703	Equity Release Funding No 3 PLC, 5.050%, 26/04/33	79,681	0.00	USD 194,430	Fannie Mae Pool, 2.500%, 01/08/28	201,313	0.00
Total United Kingdom				USD 96,843	Fannie Mae Pool, 2.500%, 01/09/28	100,271	0.00
United States				USD 6,662	Fannie Mae Pool, 6.500%, 01/10/28	7,350	0.00
USD 1,000,000	Citigroup Commercial Mortgage Trust 2015-GC27, 3.137%, 10/02/48	1,041,223	0.02	USD 143,154	Fannie Mae Pool, 3.000%, 01/11/28	149,826	0.00
USD 700,000	COMM 2013-CCRE6 Mortgage Trust, 3.101%, 10/03/46	707,120	0.01	USD 210,820	Fannie Mae Pool, 3.000%, 01/06/29	221,020	0.00
USD 515,000	Comm Mortgage Trust, 3.644%, 10/12/47	541,870	0.01	USD 74,174	Fannie Mae Pool, 3.000%, 01/08/29	77,763	0.00
USD 1,000,000	Fannie Mae or Freddie Mac, 3.000%, 19/01/37	1,045,600	0.02	USD 201,167	Fannie Mae Pool, 3.000%, 01/08/29	210,899	0.00
USD 1,950,000	Fannie Mae or Freddie Mac, 2.000%, perpetual	1,997,502	0.04	USD 181,146	Fannie Mae Pool, 3.000%, 01/09/29	189,910	0.00
USD 3,000,000	Fannie Mae or Freddie Mac, 2.500%, perpetual	3,103,890	0.06	USD 202,042	Fannie Mae Pool, 3.500%, 01/10/29	213,154	0.00
USD 15,000,000	Fannie Mae or Freddie Mac, 1.500%, perpetual	15,047,250	0.27	USD 163,552	Fannie Mae Pool, 2.500%, 01/02/30	169,445	0.00
USD 8,000,000	Fannie Mae or Freddie Mac, 3.500%, perpetual	8,423,200	0.15	USD 325,013	Fannie Mae Pool, 3.000%, 01/04/30	340,781	0.01
USD 38,125,000	Fannie Mae or Freddie Mac, 2.000%, perpetual	38,026,866	0.68	USD 255,715	Fannie Mae Pool, 3.000%, 01/09/30	268,120	0.01
USD 22,500,000	Fannie Mae or Freddie Mac, 2.500%, perpetual	22,971,825	0.41	USD 292,061	Fannie Mae Pool, 2.500%, 01/02/31	302,768	0.01
USD 1,803	Fannie Mae Pool, 5.500%, 01/10/22	1,813	0.00	USD 175,580	Fannie Mae Pool, 3.500%, 01/02/31	184,981	0.00
USD 28,659	Fannie Mae Pool, 4.000%, 01/01/25	30,085	0.00	USD 140	Fannie Mae Pool, 6.000%, 01/04/31	161	0.00
USD 81,711	Fannie Mae Pool, 3.500%, 01/04/26	86,086	0.00	USD 280,135	Fannie Mae Pool, 4.000%, 01/10/31	301,558	0.01
USD 99,372	Fannie Mae Pool, 3.000%, 01/12/26	103,901	0.00	USD 284	Fannie Mae Pool, 6.000%, 01/01/32	312	0.00
USD 15,851	Fannie Mae Pool, 3.500%, 01/12/26	16,699	0.00	USD 880,572	Fannie Mae Pool, 3.000%, 01/02/32	925,470	0.02
USD 144,671	Fannie Mae Pool, 3.500%, 01/01/27	152,383	0.00	USD 4,111,342	Fannie Mae Pool, 3.000%, 01/02/32	4,311,178	0.08
USD 6,585	Fannie Mae Pool, 3.000%, 01/05/27	6,909	0.00	USD 134,545	Fannie Mae Pool, 3.000%, 01/08/32	141,056	0.00
USD 27,586	Fannie Mae Pool, 3.000%, 01/10/27	28,863	0.00	USD 453	Fannie Mae Pool, 7.000%, 01/03/33	473	0.00
USD 6,453	Fannie Mae Pool, 3.000%, 01/10/27	6,752	0.00	USD 4,994	Fannie Mae Pool, 6.000%, 01/08/33	5,484	0.00
USD 69,300	Fannie Mae Pool, 3.000%, 01/12/27	72,507	0.00	USD 11,133	Fannie Mae Pool, 5.000%, 01/09/33	12,579	0.00
USD 7,360	Fannie Mae Pool, 3.000%, 01/12/27	7,701	0.00	USD 8,992	Fannie Mae Pool, 6.000%, 01/11/33	9,896	0.00
USD 8	Fannie Mae Pool, 6.500%, 01/02/28	9	0.00	USD 49,484	Fannie Mae Pool, 5.000%, 01/03/34	55,138	0.00
USD 97,386	Fannie Mae Pool, 2.500%, 01/05/28	100,994	0.00	USD 115,511	Fannie Mae Pool, 5.500%, 01/04/34	130,915	0.00
USD 426,367	Fannie Mae Pool, 2.500%, 01/07/28	441,460	0.01	USD 11,053	Fannie Mae Pool, 6.000%, 01/08/34	12,186	0.00
USD 196,760	Fannie Mae Pool, 2.500%, 01/08/28	203,726	0.00	USD 8,955	Fannie Mae Pool, 4.500%, 01/03/35	9,894	0.00
USD 292,918	Fannie Mae Pool, 2.500%, 01/08/28	303,287	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Asset Backed Obligations - 10.39% (continued)				Asset Backed Obligations - 10.39% (continued)			
United States (continued)				United States (continued)			
USD 6,521	Fannie Mae Pool, 4.500%, 01/04/35	6,983	0.00	USD 3,431	Fannie Mae Pool, 6.000%, 01/07/37	3,800	0.00
USD 4,946	Fannie Mae Pool, 5.000%, 01/04/35	5,563	0.00	USD 2,236	Fannie Mae Pool, 5.000%, 01/08/37	2,517	0.00
USD 239,979	Fannie Mae Pool, 3.000%, 01/05/35	251,890	0.01	USD 162,273	Fannie Mae Pool, 3.000%, 01/09/37	168,549	0.00
USD 7,633	Fannie Mae Pool, 4.500%, 01/05/35	8,170	0.00	USD 26,736	Fannie Mae Pool, 6.000%, 01/02/38	29,452	0.00
USD 23,056	Fannie Mae Pool, 5.000%, 01/07/35	25,207	0.00	USD 654,626	Fannie Mae Pool, 3.500%, 01/03/38	692,447	0.01
USD 23,782	Fannie Mae Pool, 5.000%, 01/08/35	26,200	0.00	USD 110	Fannie Mae Pool, 5.000%, 01/04/38	120	0.00
USD 11,720	Fannie Mae Pool, 5.000%, 01/10/35	13,205	0.00	USD 9,209	Fannie Mae Pool, 4.500%, 01/05/38	9,859	0.00
USD 22,647	Fannie Mae Pool, 5.500%, 01/10/35	25,836	0.00	USD 1,618	Fannie Mae Pool, 4.500%, 01/05/38	1,732	0.00
USD 5,801	Fannie Mae Pool, 5.500%, 01/10/35	6,572	0.00	USD 91,656	Fannie Mae Pool, 6.000%, 01/05/38	105,887	0.00
USD 8,480	Fannie Mae Pool, 5.500%, 01/12/35	9,599	0.00	USD 849,311	Fannie Mae Pool, 3.500%, 01/06/38	898,380	0.02
USD 20,513	Fannie Mae Pool, 6.000%, 01/12/35	23,527	0.00	USD 17,383	Fannie Mae Pool, 4.500%, 01/06/38	19,142	0.00
USD 125,705	Fannie Mae Pool, 5.500%, 01/01/36	142,372	0.00	USD 30,541	Fannie Mae Pool, 5.500%, 01/07/38	34,994	0.00
USD 6,827	Fannie Mae Pool, 6.000%, 01/01/36	7,510	0.00	USD 35,211	Fannie Mae Pool, 4.500%, 01/11/38	38,906	0.00
USD 54,697	Fannie Mae Pool, 5.000%, 01/02/36	61,500	0.00	USD 45,478	Fannie Mae Pool, 5.500%, 01/11/38	51,726	0.00
USD 52,373	Fannie Mae Pool, 5.500%, 01/04/36	59,409	0.00	USD 111,853	Fannie Mae Pool, 6.000%, 01/12/38	129,740	0.00
USD 21,474	Fannie Mae Pool, 6.000%, 01/04/36	23,604	0.00	USD 101,221	Fannie Mae Pool, 4.500%, 01/01/39	111,916	0.00
USD 11,652	Fannie Mae Pool, 5.000%, 01/05/36	13,165	0.00	USD 10,733	Fannie Mae Pool, 4.000%, 01/02/39	11,700	0.00
USD 15,357	Fannie Mae Pool, 6.000%, 01/08/36	16,912	0.00	USD 8,540	Fannie Mae Pool, 4.500%, 01/02/39	9,338	0.00
USD 2,423	Fannie Mae Pool, 6.500%, 01/08/36	2,835	0.00	USD 5,303	Fannie Mae Pool, 5.000%, 01/03/39	5,780	0.00
USD 5,008	Fannie Mae Pool, 6.000%, 01/09/36	5,778	0.00	USD 55,263	Fannie Mae Pool, 4.500%, 01/04/39	60,872	0.00
USD 10,442	Fannie Mae Pool, 5.000%, 01/11/36	11,741	0.00	USD 47,817	Fannie Mae Pool, 4.000%, 01/05/39	52,486	0.00
USD 22,587	Fannie Mae Pool, 5.000%, 01/11/36	25,542	0.00	USD 37,403	Fannie Mae Pool, 4.500%, 01/05/39	40,087	0.00
USD 3,018	Fannie Mae Pool, 6.000%, 01/12/36	3,326	0.00	USD 21,810	Fannie Mae Pool, 5.000%, 01/06/39	24,679	0.00
USD 30,696	Fannie Mae Pool, 6.000%, 01/01/37	33,751	0.00	USD 63,029	Fannie Mae Pool, 5.000%, 01/07/39	70,945	0.00
USD 541,876	Fannie Mae Pool, 3.500%, 01/02/37	577,045	0.01	USD 23,239	Fannie Mae Pool, 4.500%, 01/08/39	25,598	0.00
USD 139,241	Fannie Mae Pool, 6.000%, 01/02/37	159,423	0.00	USD 127,803	Fannie Mae Pool, 4.000%, 01/09/39	140,131	0.00
USD 17,846	Fannie Mae Pool, 6.000%, 01/03/37	20,007	0.00	USD 39,285	Fannie Mae Pool, 4.500%, 01/09/39	43,424	0.00
USD 13,908	Fannie Mae Pool, 7.000%, 01/05/37	14,840	0.00	USD 1,427	Fannie Mae Pool, 4.000%, 01/12/39	1,564	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 50,448	Fannie Mae Pool, 4.500%, 01/01/40	55,613	0.00	USD 170,238	Fannie Mae Pool, 3.000%, 01/05/43	179,258	0.00
USD 203,547	Fannie Mae Pool, 6.000%, 01/04/40	235,588	0.00	USD 246,556	Fannie Mae Pool, 3.000%, 01/06/43	259,619	0.01
USD 29,891	Fannie Mae Pool, 5.500%, 01/05/40	34,004	0.00	USD 544,564	Fannie Mae Pool, 3.000%, 01/07/43	573,417	0.01
USD 30,151	Fannie Mae Pool, 4.500%, 01/06/40	33,223	0.00	USD 209,954	Fannie Mae Pool, 3.000%, 01/07/43	221,078	0.00
USD 1,816	Fannie Mae Pool, 4.000%, 01/08/40	1,994	0.00	USD 425,088	Fannie Mae Pool, 3.500%, 01/07/43	455,874	0.01
USD 18,228	Fannie Mae Pool, 4.000%, 01/09/40	19,982	0.00	USD 71,024	Fannie Mae Pool, 3.500%, 01/07/43	76,221	0.00
USD 35,118	Fannie Mae Pool, 4.500%, 01/09/40	38,460	0.00	USD 69,442	Fannie Mae Pool, 3.000%, 01/08/43	73,121	0.00
USD 85,331	Fannie Mae Pool, 4.000%, 01/10/40	93,398	0.00	USD 617,240	Fannie Mae Pool, 3.000%, 01/08/43	649,944	0.01
USD 1,582,026	Fannie Mae Pool, 4.500%, 01/11/40	1,743,223	0.03	USD 170,553	Fannie Mae Pool, 3.000%, 01/08/43	179,590	0.00
USD 380,180	Fannie Mae Pool, 4.000%, 01/12/40	414,409	0.01	USD 141,120	Fannie Mae Pool, 3.000%, 01/08/43	148,597	0.00
USD 98,460	Fannie Mae Pool, 4.000%, 01/01/41	107,325	0.00	USD 334,864	Fannie Mae Pool, 3.000%, 01/08/43	352,606	0.01
USD 81,025	Fannie Mae Pool, 4.000%, 01/02/41	88,320	0.00	USD 73,690	Fannie Mae Pool, 3.000%, 01/09/43	77,161	0.00
USD 295,584	Fannie Mae Pool, 4.000%, 01/03/41	322,236	0.01	USD 394,811	Fannie Mae Pool, 3.500%, 01/09/43	421,965	0.01
USD 13,228	Fannie Mae Pool, 4.500%, 01/04/41	14,578	0.00	USD 151,115	Fannie Mae Pool, 3.500%, 01/09/43	162,308	0.00
USD 152,945	Fannie Mae Pool, 4.500%, 01/05/41	168,529	0.00	USD 29,875	Fannie Mae Pool, 3.500%, 01/09/43	31,980	0.00
USD 46,876	Fannie Mae Pool, 3.500%, 01/07/41	49,356	0.00	USD 28,559	Fannie Mae Pool, 3.500%, 01/09/43	30,627	0.00
USD 28,120	Fannie Mae Pool, 4.000%, 01/09/41	30,677	0.00	USD 14,924	Fannie Mae Pool, 3.500%, 01/09/43	15,975	0.00
USD 541,606	Fannie Mae Pool, 4.500%, 01/01/42	596,867	0.01	USD 114,569	Fannie Mae Pool, 4.500%, 01/09/43	126,083	0.00
USD 89,124	Fannie Mae Pool, 3.500%, 01/02/42	96,118	0.00	USD 44,465	Fannie Mae Pool, 3.000%, 01/10/43	46,821	0.00
USD 299,341	Fannie Mae Pool, 4.000%, 01/03/42	326,997	0.01	USD 92,578	Fannie Mae Pool, 3.500%, 01/10/43	99,282	0.00
USD 28,062	Fannie Mae Pool, 4.000%, 01/04/42	30,283	0.00	USD 219,446	Fannie Mae Pool, 4.000%, 01/10/43	238,540	0.00
USD 306,210	Fannie Mae Pool, 5.000%, 01/06/42	345,623	0.01	USD 21,575	Fannie Mae Pool, 5.000%, 01/12/43	23,987	0.00
USD 212,646	Fannie Mae Pool, 3.500%, 01/09/42	228,115	0.00	USD 331,546	Fannie Mae Pool, 3.500%, 01/01/44	355,557	0.01
USD 77,839	Fannie Mae Pool, 3.500%, 01/09/42	83,501	0.00	USD 87,179	Fannie Mae Pool, 4.000%, 01/07/44	94,834	0.00
USD 241,094	Fannie Mae Pool, 3.500%, 01/10/42	258,632	0.01	USD 173,838	Fannie Mae Pool, 4.000%, 01/09/44	189,103	0.00
USD 469,927	Fannie Mae Pool, 3.000%, 01/01/43	495,153	0.01	USD 228,785	Fannie Mae Pool, 3.500%, 01/10/44	244,684	0.00
USD 222,826	Fannie Mae Pool, 3.500%, 01/01/43	239,035	0.00	USD 72,040	Fannie Mae Pool, 4.000%, 01/10/44	78,366	0.00
USD 57,750	Fannie Mae Pool, 3.000%, 01/05/43	60,956	0.00	USD 27,214	Fannie Mae Pool, 4.500%, 01/12/44	29,652	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 130,748	Fannie Mae Pool, 3.500%, 01/01/45	139,834	0.00	USD 3,436,943	Fannie Mae Pool, 3.500%, 01/02/47	3,695,812	0.07
USD 251,005	Fannie Mae Pool, 3.500%, 01/01/45	268,448	0.01	USD 223,710	Fannie Mae Pool, 4.000%, 01/02/47	241,825	0.00
USD 242,647	Fannie Mae Pool, 3.500%, 01/05/45	259,053	0.01	USD 132,162	Fannie Mae Pool, 3.500%, 01/03/47	140,812	0.00
USD 250,931	Fannie Mae Pool, 4.000%, 01/07/45	271,250	0.01	USD 514,754	Fannie Mae Pool, 3.500%, 01/04/47	545,397	0.01
USD 346,544	Fannie Mae Pool, 3.500%, 01/08/45	370,593	0.01	USD 118,758	Fannie Mae Pool, 4.000%, 01/04/47	127,173	0.00
USD 315,835	Fannie Mae Pool, 3.500%, 01/08/45	337,190	0.01	USD 354,335	Fannie Mae Pool, 4.500%, 01/04/47	383,306	0.01
USD 295,727	Fannie Mae Pool, 3.000%, 01/09/45	310,685	0.01	USD 351,998	Fannie Mae Pool, 3.500%, 01/05/47	375,037	0.01
USD 205,714	Fannie Mae Pool, 4.000%, 01/09/45	222,372	0.00	USD 919,723	Fannie Mae Pool, 4.500%, 01/05/47	1,017,379	0.02
USD 229,771	Fannie Mae Pool, 4.000%, 01/09/45	248,377	0.00	USD 286,732	Fannie Mae Pool, 3.500%, 01/06/47	303,801	0.01
USD 290,732	Fannie Mae Pool, 4.000%, 01/09/45	314,274	0.01	USD 384,667	Fannie Mae Pool, 4.000%, 01/07/47	411,925	0.01
USD 80,850	Fannie Mae Pool, 3.000%, 01/11/45	84,940	0.00	USD 466,457	Fannie Mae Pool, 4.000%, 01/08/47	499,510	0.01
USD 403,969	Fannie Mae Pool, 3.000%, 01/11/45	424,402	0.01	USD 434,420	Fannie Mae Pool, 3.000%, 01/09/47	453,139	0.01
USD 182,092	Fannie Mae Pool, 3.500%, 01/11/45	194,403	0.00	USD 294,210	Fannie Mae Pool, 3.500%, 01/09/47	311,724	0.01
USD 1,481,561	Fannie Mae Pool, 4.000%, 01/12/45	1,621,692	0.03	USD 57,745	Fannie Mae Pool, 4.000%, 01/09/47	61,837	0.00
USD 204,771	Fannie Mae Pool, 3.500%, 01/04/46	218,174	0.00	USD 322,125	Fannie Mae Pool, 4.500%, 01/09/47	348,463	0.01
USD 503,871	Fannie Mae Pool, 4.000%, 01/04/46	547,713	0.01	USD 217,487	Fannie Mae Pool, 3.500%, 01/10/47	230,434	0.00
USD 160,051	Fannie Mae Pool, 3.500%, 01/05/46	170,526	0.00	USD 1,191,789	Fannie Mae Pool, 4.000%, 01/02/48	1,276,239	0.02
USD 493,242	Fannie Mae Pool, 3.000%, 01/08/46	516,470	0.01	USD 244,832	Fannie Mae Pool, 4.000%, 01/07/48	261,007	0.01
USD 178,131	Fannie Mae Pool, 4.000%, 01/08/46	192,254	0.00	USD 441,451	Fannie Mae Pool, 4.500%, 01/07/48	472,712	0.01
USD 519,831	Fannie Mae Pool, 3.000%, 01/09/46	544,311	0.01	USD 461,806	Fannie Mae Pool, 4.500%, 01/07/48	494,508	0.01
USD 327,610	Fannie Mae Pool, 3.000%, 01/10/46	343,038	0.01	USD 1,197,282	Fannie Mae Pool, 4.500%, 01/07/48	1,282,066	0.02
USD 95,748	Fannie Mae Pool, 3.000%, 01/11/46	100,257	0.00	USD 973,482	Fannie Mae Pool, 3.000%, 01/11/48	1,022,721	0.02
USD 367,642	Fannie Mae Pool, 3.000%, 01/12/46	384,955	0.01	USD 926,873	Fannie Mae Pool, 4.500%, 01/01/49	992,509	0.02
USD 250,990	Fannie Mae Pool, 4.000%, 01/12/46	270,890	0.01	USD 405,510	Fannie Mae Pool, 4.000%, 01/03/49	432,024	0.01
USD 147,039	Fannie Mae Pool, 3.000%, 01/01/47	153,963	0.00	USD 732,561	Fannie Mae Pool, 3.500%, 01/05/49	772,566	0.01
USD 409,728	Fannie Mae Pool, 3.000%, 01/01/47	429,023	0.01	USD 1,553,799	Fannie Mae Pool, 3.500%, 01/08/49	1,638,652	0.03
USD 2,260,240	Fannie Mae Pool, 3.000%, 01/01/47	2,366,681	0.04	USD 1,856,760	Fannie Mae Pool, 5.000%, 01/10/49	2,021,612	0.04
USD 2,291,908	Fannie Mae Pool, 3.000%, 01/02/47	2,399,840	0.04	USD 1,412,310	Fannie Mae Pool, 3.000%, 01/11/49	1,464,819	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 1,349,771	Fannie Mae Pool, 2.500%, perpetual	1,399,610	0.03	USD 4,683,101	Federal National Mortgage Association, 2.500%, perpetual	4,784,113	0.09
USD 4,713,091	Fannie Mae Pool, 2.500%, perpetual	4,877,306	0.09	USD 3,039,126	Federal National Mortgage Association, 3.000%, perpetual	3,154,580	0.06
USD 1,923,602	Fannie Mae Pool, 2.000%, perpetual	1,971,624	0.04	USD 8,079,200	Federal National Mortgage Association, 1.500%, perpetual	7,822,007	0.14
USD 576,472	Fannie Mae Pool, 2.500%, perpetual	592,643	0.01	USD 4,967,403	Federal National Mortgage Association, 2.000%, perpetual	4,957,951	0.09
USD 972,022	Fannie Mae Pool, 3.500%, perpetual	1,042,730	0.02	USD 485,857	Federal National Mortgage Association, 3.500%, perpetual	513,638	0.01
USD 345,593	Fannie Mae Pool, 4.000%, perpetual	367,976	0.01	USD 302,721	FNMA Pool AS6730, 3.500%, 01/02/46	322,534	0.01
USD 1,076,013	Fannie Mae Pool, 4.000%, perpetual	1,152,258	0.02	USD 625,067	FNMA Pool BC0326, 3.500%, 01/12/45	667,330	0.01
USD 1,290,849	Fannie Mae Pool, 3.500%, perpetual	1,361,342	0.02	USD 713,632	FNMA Pool BD2446, 3.000%, 01/01/47	747,239	0.01
USD 4,170,157	Fannie Mae Pool, 3.000%, perpetual	4,325,201	0.08	USD 3,195,501	FNMA Pool BK8390, 2.000%, perpetual	3,194,298	0.06
USD 10,627,882	Fannie Mae Pool, 2.500%, perpetual	10,853,556	0.19	USD 868,177	FNMA Pool BQ8120, 2.000%, perpetual	890,774	0.02
USD 1,733,092	Fannie Mae Pool, 3.000%, perpetual	1,795,517	0.03	USD 1,280,706	FNMA Pool CA2631, 4.000%, perpetual	1,363,651	0.02
USD 7,276,180	Fannie Mae Pool, 2.500%, perpetual	7,430,684	0.13	USD 2,209,097	FNMA Pool FM5035, 4.000%, perpetual	2,352,170	0.04
USD 8,876,552	Fannie Mae Pool, 2.500%, perpetual	9,065,038	0.16	USD 1,438,335	FNMA Pool FM5467, 2.000%, perpetual	1,474,243	0.03
USD 3,641,811	Fannie Mae Pool, 2.000%, perpetual	3,640,439	0.07	USD 3,664,898	FNMA Pool FM5866, 3.500%, perpetual	3,883,067	0.07
USD 1,721,939	Fannie Mae-Aces, 2.723%, 25/10/24	1,773,808	0.03	USD 1,468,621	FNMA Pool FM6246, 4.000%, perpetual	1,600,909	0.03
USD 1,046,662	FED Home Loan Pool G08534, 3.000%, 01/06/43	1,102,622	0.02	USD 3,411,501	FNMA Pool FM6559, 2.000%, perpetual	3,410,216	0.06
USD 278,634	FED Home Loan Pool G08762, 4.000%, 01/05/47	298,471	0.01	USD 773,640	FNMA Pool FM6571, 4.000%, perpetual	843,397	0.02
USD 795,836	FED Home Loan Pool G08779, 3.500%, 01/09/47	843,495	0.02	USD 319,585	FNMA Pool MA3182, 3.500%, 01/11/47	338,609	0.01
USD 325,930	FED Home Loan Pool Q50962, 3.500%, 01/09/47	345,449	0.01	USD 929,658	FNMA Pool Ma3333, 4.000%, 01/04/48	989,867	0.02
USD 398,421	FED Home Loan Pool V84594, 4.000%, 01/09/48	424,333	0.01	USD 362,315	FNMA Pool MA3415, 4.000%, 01/07/48	385,781	0.01
USD 2,253,979	Federal National Mortgage Association, 2.500%, 01/12/33	2,336,613	0.04	USD 811,566	FNMA Pool Ma3443, 4.000%, 01/08/48	864,128	0.02
USD 1,515,167	Federal National Mortgage Association, 4.000%, 01/03/46	1,637,857	0.03	USD 828,497	FNMA Pool MA3693, 4.000%, 01/07/49	882,668	0.02
USD 995,936	Federal National Mortgage Association, 5.000%, 01/08/49	1,084,265	0.02	USD 5,338,381	FNMA Pool MA4255, 2.000%, perpetual	5,336,370	0.10
USD 2,706,643	Federal National Mortgage Association, 3.000%, 01/01/50	2,807,275	0.05	USD 3,382,368	FNMA Pool MA4261, 2.000%, perpetual	3,466,808	0.06
USD 9,903,704	Federal National Mortgage Association, 2.000%, 01/10/51	9,884,860	0.18	USD 7,962,698	FNMA Pool MA4281, 2.000%, perpetual	7,947,547	0.14
USD 22,550,000	Federal National Mortgage Association, 3.000%, 13/01/52	23,366,761	0.42	USD 5,790,233	FNMA Pool MA4305, 2.000%, perpetual	5,779,216	0.10
USD 9,084,971	Federal National Mortgage Association, 2.000%, perpetual	9,312,904	0.17	USD 20,626,718	FNMA Pool MA4325, 2.000%, perpetual	20,587,470	0.37
USD 4,983,908	Federal National Mortgage Association, 2.000%, perpetual	5,041,988	0.09	USD 4,754,798	FNMA Pool MA4364, 2.000%, perpetual	4,810,955	0.09

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 5,276,417	FNMA Pool MA4379, 2.500%, perpetual	5,390,187	0.10	USD 129,165	Freddie Mac Gold Pool, 3.000%, 01/03/29	135,588	0.00
USD 6,000,000	Fnma Pool Ma4511, 2.000%, perpetual	5,988,583	0.11	USD 1,681	Freddie Mac Gold Pool, 5.000%, 01/04/29	1,847	0.00
USD 471	Freddie Mac Gold Pool, 4.500%, 01/04/22	489	0.00	USD 96,027	Freddie Mac Gold Pool, 3.500%, 01/09/29	101,710	0.00
USD 132	Freddie Mac Gold Pool, 4.500%, 01/06/22	137	0.00	USD 97,971	Freddie Mac Gold Pool, 2.500%, 01/10/29	101,454	0.00
USD 2,214	Freddie Mac Gold Pool, 4.000%, 01/05/23	2,327	0.00	USD 37,656	Freddie Mac Gold Pool, 3.500%, 01/12/29	39,678	0.00
USD 1,723	Freddie Mac Gold Pool, 5.000%, 01/05/23	1,776	0.00	USD 169,809	Freddie Mac Gold Pool, 3.500%, 01/02/30	179,482	0.00
USD 3,887	Freddie Mac Gold Pool, 4.500%, 01/03/24	4,037	0.00	USD 252,891	Freddie Mac Gold Pool, 2.500%, 01/01/31	262,253	0.01
USD 3,742	Freddie Mac Gold Pool, 4.000%, 01/06/24	3,928	0.00	USD 659	Freddie Mac Gold Pool, 6.500%, 01/01/32	758	0.00
USD 596	Freddie Mac Gold Pool, 4.000%, 01/08/24	626	0.00	USD 6,954	Freddie Mac Gold Pool, 5.500%, 01/02/32	7,658	0.00
USD 421	Freddie Mac Gold Pool, 4.500%, 01/09/24	437	0.00	USD 7,960	Freddie Mac Gold Pool, 6.500%, 01/03/32	9,001	0.00
USD 78,412	Freddie Mac Gold Pool, 4.000%, 01/07/25	82,385	0.00	USD 3,951	Freddie Mac Gold Pool, 6.500%, 01/08/32	4,361	0.00
USD 40,589	Freddie Mac Gold Pool, 4.000%, 01/09/25	42,636	0.00	USD 681,512	Freddie Mac Gold Pool, 3.500%, 01/06/33	720,757	0.01
USD 18,519	Freddie Mac Gold Pool, 4.000%, 01/04/26	19,506	0.00	USD 35,115	Freddie Mac Gold Pool, 5.500%, 01/06/33	39,713	0.00
USD 17,766	Freddie Mac Gold Pool, 4.000%, 01/04/26	18,723	0.00	USD 2,816	Freddie Mac Gold Pool, 5.000%, 01/08/33	3,183	0.00
USD 35,605	Freddie Mac Gold Pool, 4.000%, 01/04/26	37,522	0.00	USD 15,790	Freddie Mac Gold Pool, 5.500%, 01/08/33	17,884	0.00
USD 84,794	Freddie Mac Gold Pool, 4.500%, 01/05/26	88,137	0.00	USD 382,233	Freddie Mac Gold Pool, 3.500%, 01/09/33	404,243	0.01
USD 16,380	Freddie Mac Gold Pool, 3.000%, 01/09/26	17,133	0.00	USD 663	Freddie Mac Gold Pool, 5.500%, 01/09/33	751	0.00
USD 35,850	Freddie Mac Gold Pool, 3.000%, 01/01/27	37,499	0.00	USD 7,350	Freddie Mac Gold Pool, 5.000%, 01/10/33	8,304	0.00
USD 17,174	Freddie Mac Gold Pool, 3.000%, 01/03/27	17,975	0.00	USD 27,122	Freddie Mac Gold Pool, 5.000%, 01/11/33	30,698	0.00
USD 61,829	Freddie Mac Gold Pool, 3.000%, 01/03/27	64,723	0.00	USD 2,038	Freddie Mac Gold Pool, 5.500%, 01/11/33	2,236	0.00
USD 153,509	Freddie Mac Gold Pool, 3.000%, 01/12/27	160,585	0.00	USD 1,204	Freddie Mac Gold Pool, 5.500%, 01/02/34	1,324	0.00
USD 32,730	Freddie Mac Gold Pool, 2.500%, 01/08/28	33,856	0.00	USD 4,577	Freddie Mac Gold Pool, 5.500%, 01/03/34	5,174	0.00
USD 414,234	Freddie Mac Gold Pool, 2.500%, 01/08/28	429,011	0.01	USD 8,623	Freddie Mac Gold Pool, 5.000%, 01/05/34	9,753	0.00
USD 207,624	Freddie Mac Gold Pool, 2.500%, 01/09/28	215,031	0.00	USD 497	Freddie Mac Gold Pool, 5.000%, 01/12/34	559	0.00
USD 86,227	Freddie Mac Gold Pool, 3.500%, 01/09/28	91,316	0.00	USD 6,939	Freddie Mac Gold Pool, 5.500%, 01/12/34	7,865	0.00
USD 24,873	Freddie Mac Gold Pool, 3.000%, 01/01/29	26,063	0.00	USD 6,379	Freddie Mac Gold Pool, 5.500%, 01/02/35	7,264	0.00
USD 16,312	Freddie Mac Gold Pool, 3.000%, 01/01/29	17,123	0.00	USD 26,709	Freddie Mac Gold Pool, 6.000%, 01/05/35	30,694	0.00
USD 93,651	Freddie Mac Gold Pool, 3.000%, 01/02/29	98,039	0.00	USD 20,084	Freddie Mac Gold Pool, 5.500%, 01/07/35	22,802	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 7,709	Freddie Mac Gold Pool, 5.000%, 01/09/35	8,673	0.00	USD 133,254	Freddie Mac Gold Pool, 5.000%, 01/01/39	150,023	0.00
USD 10,523	Freddie Mac Gold Pool, 5.000%, 01/10/35	11,839	0.00	USD 41,070	Freddie Mac Gold Pool, 4.500%, 01/02/39	45,297	0.00
USD 1,975	Freddie Mac Gold Pool, 5.500%, 01/12/35	2,167	0.00	USD 5,128	Freddie Mac Gold Pool, 4.500%, 01/02/39	5,673	0.00
USD 4,510	Freddie Mac Gold Pool, 6.000%, 01/01/36	5,061	0.00	USD 16,110	Freddie Mac Gold Pool, 4.500%, 01/02/39	17,825	0.00
USD 9,885	Freddie Mac Gold Pool, 5.500%, 01/02/36	11,187	0.00	USD 1,182	Freddie Mac Gold Pool, 4.500%, 01/03/39	1,308	0.00
USD 6,548	Freddie Mac Gold Pool, 5.500%, 01/04/36	7,472	0.00	USD 20,871	Freddie Mac Gold Pool, 5.000%, 01/03/39	23,500	0.00
USD 10,239	Freddie Mac Gold Pool, 4.500%, 01/05/36	11,289	0.00	USD 65,477	Freddie Mac Gold Pool, 4.500%, 01/04/39	72,619	0.00
USD 1,658	Freddie Mac Gold Pool, 5.500%, 01/08/36	1,817	0.00	USD 8,816	Freddie Mac Gold Pool, 4.000%, 01/05/39	9,612	0.00
USD 90,538	Freddie Mac Gold Pool, 5.000%, 01/03/37	100,036	0.00	USD 5,016	Freddie Mac Gold Pool, 4.500%, 01/06/39	5,549	0.00
USD 8,435	Freddie Mac Gold Pool, 5.500%, 01/03/37	9,571	0.00	USD 15,419	Freddie Mac Gold Pool, 4.500%, 01/06/39	16,990	0.00
USD 9,322	Freddie Mac Gold Pool, 4.500%, 01/04/37	10,047	0.00	USD 89,998	Freddie Mac Gold Pool, 4.000%, 01/07/39	97,854	0.00
USD 4,401	Freddie Mac Gold Pool, 5.500%, 01/04/37	4,921	0.00	USD 2,982	Freddie Mac Gold Pool, 6.000%, 01/07/39	3,460	0.00
USD 4,699	Freddie Mac Gold Pool, 5.500%, 01/04/37	5,335	0.00	USD 5,902	Freddie Mac Gold Pool, 4.500%, 01/09/39	6,433	0.00
USD 639,207	Freddie Mac Gold Pool, 4.000%, 01/05/37	695,381	0.01	USD 31,108	Freddie Mac Gold Pool, 4.500%, 01/10/39	34,416	0.00
USD 21,723	Freddie Mac Gold Pool, 5.000%, 01/06/37	24,612	0.00	USD 48,016	Freddie Mac Gold Pool, 4.500%, 01/10/39	52,907	0.00
USD 1,624	Freddie Mac Gold Pool, 5.000%, 01/07/37	1,840	0.00	USD 13,336	Freddie Mac Gold Pool, 4.500%, 01/12/39	14,695	0.00
USD 1,470	Freddie Mac Gold Pool, 5.500%, 01/07/37	1,659	0.00	USD 96,436	Freddie Mac Gold Pool, 4.500%, 01/01/40	106,714	0.00
USD 12,563	Freddie Mac Gold Pool, 7.000%, 01/08/37	14,555	0.00	USD 8,991	Freddie Mac Gold Pool, 4.500%, 01/02/40	9,910	0.00
USD 1,157	Freddie Mac Gold Pool, 5.500%, 01/11/37	1,317	0.00	USD 9,088	Freddie Mac Gold Pool, 4.500%, 01/04/40	10,017	0.00
USD 37,521	Freddie Mac Gold Pool, 6.000%, 01/12/37	43,469	0.00	USD 12,359	Freddie Mac Gold Pool, 6.000%, 01/04/40	14,404	0.00
USD 35,479	Freddie Mac Gold Pool, 5.500%, 01/01/38	40,364	0.00	USD 88,443	Freddie Mac Gold Pool, 5.500%, 01/05/40	101,261	0.00
USD 10,378	Freddie Mac Gold Pool, 5.000%, 01/02/38	11,685	0.00	USD 73,330	Freddie Mac Gold Pool, 6.000%, 01/05/40	84,688	0.00
USD 1,545	Freddie Mac Gold Pool, 5.000%, 01/04/38	1,739	0.00	USD 111,400	Freddie Mac Gold Pool, 4.500%, 01/06/40	122,088	0.00
USD 34,572	Freddie Mac Gold Pool, 4.500%, 01/06/38	38,117	0.00	USD 34,923	Freddie Mac Gold Pool, 5.000%, 01/06/40	39,259	0.00
USD 2,329	Freddie Mac Gold Pool, 5.500%, 01/07/38	2,655	0.00	USD 70,938	Freddie Mac Gold Pool, 4.500%, 01/07/40	78,188	0.00
USD 2,099	Freddie Mac Gold Pool, 4.500%, 01/09/38	2,320	0.00	USD 1,195	Freddie Mac Gold Pool, 5.000%, 01/08/40	1,356	0.00
USD 13,993	Freddie Mac Gold Pool, 5.500%, 01/11/38	15,392	0.00	USD 70,132	Freddie Mac Gold Pool, 4.000%, 01/10/40	76,472	0.00
USD 349,911	Freddie Mac Gold Pool, 5.500%, 01/11/38	399,356	0.01	USD 79,712	Freddie Mac Gold Pool, 4.500%, 01/11/40	87,925	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 8,196	Freddie Mac Gold Pool, 4.000%, 01/01/41	9,005	0.00	USD 66,330	Freddie Mac Gold Pool, 4.000%, 01/05/44	72,183	0.00
USD 75,784	Freddie Mac Gold Pool, 4.000%, 01/02/41	82,634	0.00	USD 250,502	Freddie Mac Gold Pool, 4.000%, 01/05/44	272,609	0.01
USD 71,720	Freddie Mac Gold Pool, 4.000%, 01/04/41	78,250	0.00	USD 119,049	Freddie Mac Gold Pool, 3.500%, 01/06/44	127,384	0.00
USD 223,567	Freddie Mac Gold Pool, 5.000%, 01/04/41	253,422	0.01	USD 134,731	Freddie Mac Gold Pool, 3.500%, 01/08/44	144,164	0.00
USD 49,500	Freddie Mac Gold Pool, 4.500%, 01/05/41	54,571	0.00	USD 186,328	Freddie Mac Gold Pool, 3.500%, 01/11/44	199,372	0.00
USD 135,432	Freddie Mac Gold Pool, 4.500%, 01/06/41	146,790	0.00	USD 225,038	Freddie Mac Gold Pool, 4.000%, 01/12/44	244,897	0.00
USD 80,462	Freddie Mac Gold Pool, 5.000%, 01/07/41	90,856	0.00	USD 149,718	Freddie Mac Gold Pool, 3.500%, 01/01/45	160,199	0.00
USD 25,222	Freddie Mac Gold Pool, 4.000%, 01/08/41	27,578	0.00	USD 232,149	Freddie Mac Gold Pool, 3.500%, 01/02/45	248,401	0.00
USD 112,034	Freddie Mac Gold Pool, 4.500%, 01/09/41	123,509	0.00	USD 233,943	Freddie Mac Gold Pool, 4.000%, 01/04/45	252,967	0.01
USD 223,252	Freddie Mac Gold Pool, 4.000%, 01/04/42	243,495	0.00	USD 298,989	Freddie Mac Gold Pool, 3.500%, 01/07/45	320,701	0.01
USD 26,378	Freddie Mac Gold Pool, 3.500%, 01/07/42	28,308	0.00	USD 371,625	Freddie Mac Gold Pool, 3.500%, 01/07/45	396,865	0.01
USD 291,972	Freddie Mac Gold Pool, 3.500%, 01/10/42	313,326	0.01	USD 81,026	Freddie Mac Gold Pool, 3.500%, 01/10/45	86,530	0.00
USD 193,088	Freddie Mac Gold Pool, 3.000%, 01/03/43	203,411	0.00	USD 284,552	Freddie Mac Gold Pool, 4.000%, 01/10/45	307,691	0.01
USD 17,251	Freddie Mac Gold Pool, 3.000%, 01/03/43	18,220	0.00	USD 288,344	Freddie Mac Gold Pool, 3.500%, 01/12/45	309,278	0.01
USD 233,953	Freddie Mac Gold Pool, 3.500%, 01/04/43	250,973	0.01	USD 201,205	Freddie Mac Gold Pool, 4.000%, 01/12/45	217,566	0.00
USD 801,272	Freddie Mac Gold Pool, 3.000%, 01/07/43	844,112	0.02	USD 202,326	Freddie Mac Gold Pool, 3.500%, 01/06/46	215,626	0.00
USD 22,943	Freddie Mac Gold Pool, 3.000%, 01/08/43	24,170	0.00	USD 540,377	Freddie Mac Gold Pool, 3.000%, 01/10/46	566,048	0.01
USD 150,501	Freddie Mac Gold Pool, 3.000%, 01/08/43	158,544	0.00	USD 475,997	Freddie Mac Gold Pool, 3.500%, 01/02/47	507,287	0.01
USD 209,731	Freddie Mac Gold Pool, 3.500%, 01/08/43	224,994	0.00	USD 277,947	Freddie Mac Gold Pool, 4.000%, 01/06/47	297,734	0.01
USD 203,704	Freddie Mac Gold Pool, 3.000%, 01/09/43	214,595	0.00	USD 88,056	Freddie Mac Gold Pool, 3.500%, 01/08/47	93,329	0.00
USD 116,436	Freddie Mac Gold Pool, 3.000%, 01/09/43	122,808	0.00	USD 233,269	Freddie Mac Gold Pool, 4.000%, 01/08/47	249,876	0.01
USD 279,779	Freddie Mac Gold Pool, 3.500%, 01/09/43	300,140	0.01	USD 316,902	Freddie Mac Gold Pool, 4.000%, 01/09/47	339,462	0.01
USD 676,026	Freddie Mac Gold Pool, 3.000%, 01/10/43	712,170	0.01	USD 1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, 3.531%, 25/07/23	1,034,531	0.02
USD 28,404	Freddie Mac Gold Pool, 4.500%, 01/10/43	31,282	0.00	USD 1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, 3.413%, 25/12/26	1,089,142	0.02
USD 24,488	Freddie Mac Gold Pool, 4.500%, 01/10/43	27,276	0.00	USD 297,659	Freddie Mac Pool, 3.000%, 01/07/37	311,773	0.01
USD 4,692	Freddie Mac Gold Pool, 4.500%, 01/12/43	5,145	0.00	USD 3,714,129	Freddie Mac Pool, 3.500%, 01/06/47	3,965,199	0.07
USD 6,576	Freddie Mac Gold Pool, 4.500%, 01/12/43	7,213	0.00	USD 1,329,043	Freddie Mac Pool, 3.000%, 01/10/49	1,378,507	0.03
USD 100,695	Freddie Mac Gold Pool, 4.500%, 01/03/44	110,940	0.00	USD 4,528,631	Freddie Mac Pool, 2.000%, perpetual	4,642,837	0.08

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 3,739,602	Freddie Mac Pool, 3.000%, perpetual	3,896,809	0.07	USD 295	Ginnie Mae I Pool, 5.500%, 15/05/33	337	0.00
USD 1,006,860	Freddie Mac Pool, 3.000%, perpetual	1,057,791	0.02	USD 15,383	Ginnie Mae I Pool, 5.500%, 15/07/33	17,602	0.00
USD 1,648,648	Freddie Mac Pool, 3.500%, perpetual	1,738,832	0.03	USD 371	Ginnie Mae I Pool, 6.000%, 15/07/33	408	0.00
USD 2,450,469	Freddie Mac Pool, 3.000%, perpetual	2,538,670	0.05	USD 5,103	Ginnie Mae I Pool, 6.000%, 15/07/33	5,615	0.00
USD 1,918,440	Freddie Mac Pool, 2.500%, perpetual	1,959,216	0.04	USD 25,145	Ginnie Mae I Pool, 6.000%, 15/09/33	28,606	0.00
USD 2,201,391	Freddie Mac Pool, 2.500%, perpetual	2,248,180	0.04	USD 13,340	Ginnie Mae I Pool, 5.500%, 15/02/34	14,676	0.00
USD 3,640,352	Freddie Mac Pool, 2.000%, perpetual	3,638,980	0.07	USD 4,673	Ginnie Mae I Pool, 5.500%, 15/04/34	5,321	0.00
USD 6,624,963	Freddie Mac Pool, 1.500%, perpetual	6,414,082	0.12	USD 26,214	Ginnie Mae I Pool, 5.000%, 15/06/34	30,274	0.00
USD 1,786,416	Freddie Mac Pool, 3.000%, perpetual	1,852,171	0.03	USD 6,516	Ginnie Mae I Pool, 5.000%, 15/08/35	7,353	0.00
USD 5,785,003	Freddie Mac Pool, 2.500%, perpetual	5,910,296	0.11	USD 584	Ginnie Mae I Pool, 4.500%, 15/09/35	646	0.00
USD 4,905,673	Freddie Mac Pool, 2.000%, perpetual	4,896,340	0.09	USD 21,290	Ginnie Mae I Pool, 5.500%, 15/06/36	23,420	0.00
USD 4,819,858	Freddie Mac Pool, 2.500%, perpetual	4,924,622	0.09	USD 1,872	Ginnie Mae I Pool, 6.000%, 15/06/36	2,170	0.00
USD 2,032,033	Freddie Mac Pool, 1.500%, perpetual	1,967,351	0.04	USD 4,588	Ginnie Mae I Pool, 6.000%, 15/08/36	5,213	0.00
USD 8,387,957	Freddie Mac Pool, 2.000%, perpetual	8,372,000	0.15	USD 54,492	Ginnie Mae I Pool, 6.000%, 15/01/37	62,996	0.00
USD 5,793,797	Freddie Mac Pool, 2.500%, perpetual	5,920,178	0.11	USD 203	Ginnie Mae I Pool, 5.500%, 15/04/37	223	0.00
USD 5,032,163	Freddie Mac Pool, 2.500%, perpetual	5,142,320	0.09	USD 698	Ginnie Mae I Pool, 5.500%, 15/08/37	767	0.00
USD 5,000,000	Ginnie Mae, 3.000%, 20/07/49	5,175,200	0.09	USD 35,934	Ginnie Mae I Pool, 6.000%, 15/12/37	41,748	0.00
USD 2,000,000	Ginnie Mae, 3.500%, 21/01/52	2,082,740	0.04	USD 36,154	Ginnie Mae I Pool, 5.500%, 15/01/38	41,203	0.00
USD 6,000,000	Ginnie Mae, 2.000%, perpetual	6,057,240	0.11	USD 15,069	Ginnie Mae I Pool, 5.500%, 15/02/38	17,218	0.00
USD 8,425,000	Ginnie Mae, 2.500%, perpetual	8,633,771	0.16	USD 10,724	Ginnie Mae I Pool, 5.000%, 15/03/38	12,332	0.00
USD 2,213	Ginnie Mae I Pool, 6.000%, 15/12/28	2,432	0.00	USD 55,729	Ginnie Mae I Pool, 5.500%, 15/04/38	64,502	0.00
USD 306	Ginnie Mae I Pool, 6.000%, 15/01/29	336	0.00	USD 47,044	Ginnie Mae I Pool, 5.000%, 15/06/38	54,700	0.00
USD 122	Ginnie Mae I Pool, 7.000%, 15/07/31	145	0.00	USD 24,561	Ginnie Mae I Pool, 5.500%, 15/06/38	27,948	0.00
USD 17,060	Ginnie Mae I Pool, 6.000%, 15/02/32	18,790	0.00	USD 37,659	Ginnie Mae I Pool, 5.500%, 15/07/38	42,697	0.00
USD 4,995	Ginnie Mae I Pool, 6.000%, 15/04/32	5,747	0.00	USD 7,982	Ginnie Mae I Pool, 5.000%, 15/08/38	8,978	0.00
USD 24,938	Ginnie Mae I Pool, 7.000%, 15/07/32	25,351	0.00	USD 45,116	Ginnie Mae I Pool, 5.500%, 15/11/38	51,092	0.00
USD 304	Ginnie Mae I Pool, 5.500%, 15/10/32	334	0.00	USD 20,797	Ginnie Mae I Pool, 5.500%, 15/12/38	24,069	0.00
USD 10,673	Ginnie Mae I Pool, 6.000%, 15/10/32	11,759	0.00	USD 51,623	Ginnie Mae I Pool, 4.500%, 15/01/39	57,928	0.00
USD 5,084	Ginnie Mae I Pool, 7.000%, 15/11/32	5,919	0.00				
USD 333	Ginnie Mae I Pool, 5.500%, 15/05/33	380	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 59,764	Ginnie Mae I Pool, 5.500%, 15/01/39	68,689	0.00	USD 20,262	Ginnie Mae I Pool, 4.500%, 15/07/41	22,740	0.00
USD 6,866	Ginnie Mae I Pool, 5.500%, 15/01/39	7,949	0.00	USD 96,970	Ginnie Mae I Pool, 4.500%, 15/07/41	107,739	0.00
USD 1,200	Ginnie Mae I Pool, 4.500%, 15/03/39	1,341	0.00	USD 85,793	Ginnie Mae I Pool, 4.500%, 15/07/41	96,150	0.00
USD 82,445	Ginnie Mae I Pool, 5.000%, 15/03/39	94,596	0.00	USD 35,387	Ginnie Mae I Pool, 4.500%, 15/10/41	39,234	0.00
USD 18,599	Ginnie Mae I Pool, 4.500%, 15/04/39	20,593	0.00	USD 172,901	Ginnie Mae I Pool, 3.500%, 15/02/42	184,654	0.00
USD 212,968	Ginnie Mae I Pool, 5.000%, 15/04/39	238,136	0.00	USD 386,398	Ginnie Mae I Pool, 3.000%, 15/05/42	408,386	0.01
USD 1,509	Ginnie Mae I Pool, 4.500%, 15/05/39	1,693	0.00	USD 48,630	Ginnie Mae I Pool, 3.500%, 15/06/42	51,935	0.00
USD 21,991	Ginnie Mae I Pool, 4.500%, 15/07/39	24,349	0.00	USD 28,808	Ginnie Mae I Pool, 3.500%, 15/07/42	30,766	0.00
USD 13,782	Ginnie Mae I Pool, 5.000%, 15/08/39	15,325	0.00	USD 38,609	Ginnie Mae I Pool, 3.500%, 15/04/43	41,240	0.00
USD 38,603	Ginnie Mae I Pool, 4.500%, 15/10/39	43,560	0.00	USD 139,895	Ginnie Mae I Pool, 3.000%, 15/07/43	146,484	0.00
USD 1,300	Ginnie Mae I Pool, 4.500%, 15/10/39	1,440	0.00	USD 243,816	Ginnie Mae I Pool, 4.000%, 15/07/44	263,264	0.01
USD 58,715	Ginnie Mae I Pool, 4.500%, 15/12/39	66,026	0.00	USD 111,659	Ginnie Mae I Pool, 4.000%, 15/05/45	120,100	0.00
USD 32,523	Ginnie Mae I Pool, 5.000%, 15/02/40	36,728	0.00	USD 261,560	Ginnie Mae II Pool, 4.000%, 20/01/41	285,603	0.01
USD 114,376	Ginnie Mae I Pool, 5.000%, 15/02/40	128,363	0.00	USD 46,964	Ginnie Mae II Pool, 4.500%, 20/04/41	52,225	0.00
USD 54,931	Ginnie Mae I Pool, 5.000%, 15/04/40	63,456	0.00	USD 34,716	Ginnie Mae II Pool, 5.000%, 20/06/41	39,220	0.00
USD 24,667	Ginnie Mae I Pool, 4.500%, 15/05/40	27,562	0.00	USD 71,802	Ginnie Mae II Pool, 4.000%, 20/11/41	78,382	0.00
USD 12,467	Ginnie Mae I Pool, 4.500%, 15/07/40	13,936	0.00	USD 89,692	Ginnie Mae II Pool, 4.000%, 20/04/42	97,826	0.00
USD 23,204	Ginnie Mae I Pool, 4.500%, 15/07/40	25,761	0.00	USD 1,222,923	Ginnie Mae II Pool, 3.500%, 20/05/42	1,319,154	0.02
USD 642	Ginnie Mae I Pool, 4.500%, 15/07/40	713	0.00	USD 36,078	Ginnie Mae II Pool, 4.000%, 20/07/42	39,349	0.00
USD 88,635	Ginnie Mae I Pool, 4.500%, 15/07/40	99,348	0.00	USD 94,632	Ginnie Mae II Pool, 3.000%, 20/08/42	100,129	0.00
USD 38,868	Ginnie Mae I Pool, 4.500%, 15/07/40	43,059	0.00	USD 88,462	Ginnie Mae II Pool, 3.500%, 20/10/42	94,941	0.00
USD 45,480	Ginnie Mae I Pool, 4.500%, 15/07/40	50,954	0.00	USD 97,508	Ginnie Mae II Pool, 3.000%, 20/12/42	103,173	0.00
USD 29,642	Ginnie Mae I Pool, 4.000%, 15/08/40	32,258	0.00	USD 430,780	Ginnie Mae II Pool, 3.000%, 20/01/43	455,807	0.01
USD 22,955	Ginnie Mae I Pool, 4.000%, 15/01/41	25,200	0.00	USD 84,580	Ginnie Mae II Pool, 3.500%, 20/02/43	90,775	0.00
USD 72,544	Ginnie Mae I Pool, 4.500%, 15/01/41	81,127	0.00	USD 121,946	Ginnie Mae II Pool, 3.000%, 20/03/43	128,719	0.00
USD 113,668	Ginnie Mae I Pool, 6.000%, 15/03/41	130,556	0.00	USD 451,820	Ginnie Mae II Pool, 3.000%, 20/03/43	478,655	0.01
USD 80,928	Ginnie Mae I Pool, 4.500%, 15/06/41	89,728	0.00	USD 161,691	Ginnie Mae II Pool, 3.500%, 20/03/43	174,391	0.00
USD 27,307	Ginnie Mae I Pool, 4.500%, 15/07/41	30,668	0.00	USD 386,027	Ginnie Mae II Pool, 3.500%, 20/05/43	414,877	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Asset Backed Obligations - 10.39% <i>(continued)</i>				Asset Backed Obligations - 10.39% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 423,364	Ginnie Mae II Pool, 4.000%, 20/05/43	457,482	0.01	USD 2,753,726	Ginnie Mae II Pool, 3.500%, 20/06/46	2,906,534	0.05
USD 384,324	Ginnie Mae II Pool, 3.000%, 20/06/43	405,669	0.01	USD 286,443	Ginnie Mae II Pool, 3.000%, 20/10/46	299,435	0.01
USD 350,321	Ginnie Mae II Pool, 3.500%, 20/06/43	376,503	0.01	USD 987,246	Ginnie Mae II Pool, 3.500%, 20/10/46	1,042,029	0.02
USD 29,960	Ginnie Mae II Pool, 5.000%, 20/07/43	34,012	0.00	USD 581,760	Ginnie Mae II Pool, 3.000%, 20/11/46	608,148	0.01
USD 51,523	Ginnie Mae II Pool, 4.000%, 20/08/43	56,062	0.00	USD 202,216	Ginnie Mae II Pool, 3.000%, 20/01/47	211,388	0.00
USD 219,840	Ginnie Mae II Pool, 3.500%, 20/09/43	236,269	0.00	USD 473,887	Ginnie Mae II Pool, 3.500%, 20/01/47	500,183	0.01
USD 31,735	Ginnie Mae II Pool, 4.500%, 20/10/43	35,191	0.00	USD 507,414	Ginnie Mae II Pool, 4.500%, 20/02/47	558,136	0.01
USD 62,853	Ginnie Mae II Pool, 4.500%, 20/11/43	69,697	0.00	USD 222,393	Ginnie Mae II Pool, 4.000%, 20/03/47	238,749	0.00
USD 62,929	Ginnie Mae II Pool, 4.500%, 20/01/44	69,780	0.00	USD 347,676	Ginnie Mae II Pool, 3.500%, 20/07/47	365,003	0.01
USD 111,642	Ginnie Mae II Pool, 4.000%, 20/02/44	121,478	0.00	USD 1,612,845	Ginnie Mae II Pool, 3.000%, 20/08/47	1,681,910	0.03
USD 24,487	Ginnie Mae II Pool, 4.000%, 20/03/44	26,527	0.00	USD 449,162	Ginnie Mae II Pool, 3.500%, 20/08/47	471,546	0.01
USD 50,752	Ginnie Mae II Pool, 4.000%, 20/05/44	54,980	0.00	USD 415,566	Ginnie Mae II Pool, 3.000%, 20/09/47	433,361	0.01
USD 52,913	Ginnie Mae II Pool, 4.000%, 20/06/44	57,321	0.00	USD 113,350	Ginnie Mae II Pool, 3.500%, 20/09/47	118,999	0.00
USD 83,054	Ginnie Mae II Pool, 5.000%, 20/06/44	94,263	0.00	USD 253,685	Ginnie Mae II Pool, 3.000%, 20/10/47	264,548	0.01
USD 203,750	Ginnie Mae II Pool, 4.000%, 20/08/44	220,724	0.00	USD 379,204	Ginnie Mae II Pool, 4.500%, 20/12/47	407,376	0.01
USD 248,552	Ginnie Mae II Pool, 3.500%, 20/10/44	263,183	0.01	USD 512,525	Ginnie Mae II Pool, 3.500%, 20/01/48	538,067	0.01
USD 34,706	Ginnie Mae II Pool, 4.000%, 20/10/44	37,597	0.00	USD 906,903	Ginnie Mae II Pool, 4.000%, 20/09/48	960,811	0.02
USD 74,560	Ginnie Mae II Pool, 4.500%, 20/11/44	82,322	0.00	USD 1,137,005	Ginnie Mae II Pool, 4.500%, 20/12/48	1,203,624	0.02
USD 74,043	Ginnie Mae II Pool, 3.000%, 20/12/44	77,848	0.00	USD 966,490	Ginnie Mae II Pool, 3.500%, 20/08/49	1,009,539	0.02
USD 157,381	Ginnie Mae II Pool, 3.500%, 20/12/44	166,645	0.00	USD 585,748	Ginnie Mae II Pool, 3.500%, 20/09/49	611,328	0.01
USD 206,077	Ginnie Mae II Pool, 4.000%, 20/12/44	223,244	0.00	USD 617,519	Ginnie Mae II Pool, 3.500%, 20/10/49	644,487	0.01
USD 54,778	Ginnie Mae II Pool, 4.500%, 20/12/44	60,481	0.00	USD 515,226	Ginnie Mae II Pool, 3.500%, 20/11/49	537,502	0.01
USD 74,265	Ginnie Mae II Pool, 4.000%, 20/02/45	80,452	0.00	USD 1,510,605	Ginnie Mae II Pool, 3.000%, 20/12/49	1,567,255	0.03
USD 149,132	Ginnie Mae II Pool, 3.500%, 20/03/45	157,989	0.00	USD 3,573,780	Ginnie Mae II Pool, 3.000%, perpetual	3,707,802	0.07
USD 384,801	Ginnie Mae II Pool, 3.500%, 20/04/45	407,760	0.01	USD 3,366,793	Ginnie Mae II Pool, 3.000%, perpetual	3,500,806	0.06
USD 227,671	Ginnie Mae II Pool, 3.000%, 20/06/45	238,860	0.00	USD 5,326,822	Ginnie Mae II Pool, 2.500%, perpetual	5,461,209	0.10
USD 317,963	Ginnie Mae II Pool, 3.500%, 20/06/45	336,848	0.01	USD 3,032,920	Ginnie Mae II Pool, 2.500%, perpetual	3,109,435	0.06
USD 402,700	Ginnie Mae II Pool, 3.000%, 20/07/45	422,490	0.01	USD 350,727	GNMA II Pool MA2753, 3.000%, 20/04/45	367,963	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Mortgage Backed Securities - 0.34% (continued)				Corporate Bonds - 23.11%			
United States (continued)				Australia			
USD 400,000	Freddie Mac Multifamily Structured Pass Through Certificates, 3.208%, 25/02/26	426,946	0.01	AUD 500,000	AGI Finance Pty Ltd, 1.815%, perpetual	337,373	0.01
USD 200,000	Freddie Mac Multifamily Structured Pass Through Certificates, 2.862%, 25/05/26	211,590	0.00	EUR 100,000	APT Pipelines Ltd, 2.000%, 22/03/27	121,228	0.00
USD 365,000	Freddie Mac Multifamily Structured Pass Through Certificates, 3.303%, 25/11/27	399,245	0.01	EUR 100,000	APT Pipelines Ltd, 0.750%, 15/03/29	111,028	0.00
USD 138,537	Freddie Mac Multifamily Structured Pass Through Certificates, 2.903%, 25/06/29	149,690	0.00	GBP 100,000	APT Pipelines Ltd, 3.500%, 22/03/30	147,329	0.00
USD 1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, 2.673%, 25/09/29	1,067,016	0.02	EUR 100,000	APT Pipelines Ltd, 2.000%, 15/07/30	120,357	0.00
USD 500,000	Freddie Mac Multifamily Structured Pass Through Certificates, 2.537%, 25/10/29	529,088	0.01	EUR 100,000	APT PIPELINES LTD, 1.250%, 15/03/33	110,237	0.00
USD 300,000	Freddie Mac Multifamily Structured Pass Through Certificates, 3.542%, 25/03/34	341,781	0.01	AUD 200,000	Aurizon Network Pty Ltd, 4.000%, 21/06/24	152,600	0.00
USD 1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, 1.341%, perpetual	968,987	0.02	AUD 500,000	Ausgrid Finance Pty Ltd, 1.814%, perpetual	347,970	0.01
USD 500,000	Freddie Mac Multifamily Structured Pass Through Certificates, 1.383%, perpetual	485,837	0.01	EUR 100,000	AusNet Services Holdings Pty Ltd, 1.500%, 26/02/27	119,822	0.00
USD 1,500,000	Freddie Mac Multifamily Structured Pass Through Certificates, 1.406%, perpetual	1,459,099	0.03	AUD 300,000	Australia & New Zealand Banking Group Ltd, 3.100%, 18/01/23	223,836	0.01
USD 320,000	GS Mortgage Securities Trust 2013-GC16, 5.161%, 10/11/46	332,057	0.01	EUR 100,000	Australia & New Zealand Banking Group Ltd, 0.625%, 21/02/23	115,029	0.00
USD 186,000	GS Mortgage Securities Trust 2014-GC18, 5.141%, 10/01/47	89,879	0.00	USD 100,000	Australia & New Zealand Banking Group Ltd, 3.700%, 16/11/25	108,632	0.00
USD 64,302	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2, 2.713%, 15/08/49	65,954	0.00	EUR 100,000	Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	116,669	0.00
USD 166,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5, 3.549%, 15/03/50	173,719	0.00	EUR 100,000	BHP Billiton Finance Ltd, 1.500%, 29/04/30	120,105	0.00
USD 176,584	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C29, 3.140%, 15/05/49	182,637	0.00	GBP 100,000	BHP Billiton Finance Ltd, 4.300%, 25/09/42	179,129	0.01
USD 300,000	Morgan Stanley Capital I 2017-HR2, 3.587%, 15/12/50	325,697	0.01	USD 100,000	BHP Billiton Finance USA Ltd, 5.000%, 30/09/43	132,702	0.00
USD 125,000	UBS Commercial Mortgage Trust 2017-C5, 4.100%, 15/11/50	133,170	0.00	EUR 100,000	Commonwealth Bank Australia, 0.375%, 24/04/23	114,913	0.00
USD 300,000	UBS Commercial Mortgage Trust 2018-C13, 4.334%, 15/10/51	338,501	0.01	USD 1,000,000	Commonwealth Bank of Australia, 1.625%, 17/10/22	1,009,020	0.02
USD 686,770	Wells Fargo Commercial Mortgage Trust 2015-C28, 3.290%, 15/05/48	708,799	0.01	EUR 100,000	Commonwealth Bank of Australia, 0.375%, 11/04/24	115,326	0.00
USD 750,000	Wells Fargo Commercial Mortgage Trust 2017-C41, 3.472%, 15/11/50	808,455	0.01	USD 300,000	Commonwealth Bank of Australia, 1.125%, 15/06/26	294,447	0.01
				GBP 100,000	Commonwealth Bank of Australia, 3.000%, 04/09/26	146,358	0.00
				EUR 100,000	Commonwealth Bank of Australia, 1.625%, 10/02/31	126,976	0.00
				USD 500,000	Commonwealth Bank of Australia, 3.743%, 12/09/39	538,895	0.01
				USD 300,000	Commonwealth Bank of Australia, 3.900%, 12/07/47	363,966	0.01
				EUR 100,000	Commonwealth Bank of Australia, 0.125%, perpetual	112,467	0.00
				EUR 100,000	Goodman Australia Finance Pty Ltd, 1.375%, 27/09/25	117,241	0.00
				USD 200,000	Macquarie Bank Ltd, 4.875%, 10/06/25	218,144	0.01
				AUD 500,000	Macquarie Bank Ltd, 1.700%, perpetual	361,904	0.01
Total United States		19,104,950	0.34				
Total Mortgage Backed Securities		19,104,950	0.34				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Australia <i>(continued)</i>				Australia <i>(continued)</i>			
USD 500,000	Macquarie Group Ltd, 1.340%, 12/01/27	486,725	0.01	USD 100,000	Westpac Banking Corp, 2.750%, 11/01/23	102,124	0.00
EUR 100,000	Macquarie Group Ltd, 0.625%, 03/02/27	114,588	0.00	EUR 100,000	Westpac Banking Corp, 0.750%, 17/10/23	115,652	0.00
EUR 100,000	MACQUARIE GROUP LTD, 0.950%, 21/05/31	113,155	0.00	USD 1,000,000	Westpac Banking Corp, 3.150%, 16/01/24	1,044,130	0.02
USD 300,000	Macquarie Group Ltd, 2.871%, 14/01/33	299,442	0.01	USD 250,000	Westpac Banking Corp, 3.300%, 26/02/24	262,407	0.01
USD 250,000	National Australia Bank Ltd, 3.625%, 20/06/23	260,270	0.01	EUR 200,000	Westpac Banking Corp, 0.500%, 16/01/25	231,691	0.01
EUR 300,000	National Australia Bank Ltd, 0.250%, 20/05/24	343,927	0.01	GBP 100,000	Westpac Banking Corp, 2.125%, 02/05/25	138,427	0.00
EUR 100,000	National Australia Bank Ltd, 0.625%, 18/09/24	115,687	0.00	USD 100,000	Westpac Banking Corp, 2.700%, 19/08/26	105,128	0.00
EUR 100,000	National Australia Bank Ltd, 0.875%, 19/02/27	118,371	0.00	EUR 100,000	Westpac Banking Corp, 1.450%, 17/07/28	121,545	0.00
EUR 100,000	National Australia Bank Ltd, 1.375%, 30/08/28	120,804	0.00	EUR 100,000	Westpac Banking Corp, zero coupon, 22/09/28	112,318	0.00
USD 500,000	National Australia Bank Ltd, 2.648%, 14/01/41	470,900	0.01	EUR 100,000	Westpac Banking Corp, 0.766%, 13/05/31	112,269	0.00
AUD 500,000	National Australia Bank Ltd, 1.650%, perpetual	363,699	0.01	EUR 100,000	Westpac Banking Corp, 1.375%, 17/05/32	124,940	0.00
EUR 300,000	National Australia Bank Ltd, zero coupon, perpetual	336,619	0.01	USD 30,000	Westpac Banking Corp, 4.110%, 24/07/34	32,381	0.00
EUR 100,000	National Australia Bank Ltd Ltd, 1.125%, 20/05/31	119,106	0.00	USD 40,000	Westpac Banking Corp, 2.668%, 15/11/35	39,020	0.00
USD 500,000	NBN Co Ltd, 2.625%, 05/05/31	503,265	0.01	USD 275,000	Westpac Banking Corp, 4.421%, 24/07/39	323,524	0.01
EUR 100,000	Origin Energy Finance Ltd, 1.000%, 17/09/29	111,662	0.00	USD 500,000	Westpac Banking Corp, 1.019%, perpetual	498,235	0.01
USD 300,000	QBE Insurance Group Ltd, 5.250%, perpetual	315,759	0.01	USD 300,000	Westpac Banking Corp, 1.953%, perpetual	298,917	0.01
USD 50,000	Rio Tinto Finance USA Ltd, 5.200%, 02/11/40	66,758	0.00	USD 100,000	Westpac Banking Corp, 2.150%, perpetual	100,269	0.00
EUR 100,000	Scentre Group Trust 1 Via Scentre Group Trust 2, 1.375%, 22/03/23	115,455	0.00	USD 30,000	Westpac Banking Corp, 2.963%, perpetual	29,439	0.00
USD 100,000	Scentre Group Trust 1 Via Scentre Group Trust 2, 3.500%, 12/02/25	105,381	0.00	USD 500,000	Westpac Banking Corp, 3.133%, perpetual	496,960	0.01
EUR 300,000	Scentre Group Trust 1 Via Scentre Group Trust 2, 1.450%, 28/03/29	356,024	0.01	AUD 400,000	Woolworths Group Ltd, 1.850%, perpetual	290,244	0.01
EUR 100,000	Stockland Trust, 1.625%, 27/04/26	119,372	0.00				
EUR 100,000	Sydney Airport Finance Co Pty Ltd, 1.750%, 26/04/28	118,810	0.00	Total Australia		16,581,463	0.30
EUR 100,000	Telstra Corp Ltd, 2.500%, 15/09/23	118,891	0.00	Austria			
EUR 100,000	Telstra Corp Ltd, 1.375%, 26/03/29	120,147	0.00	EUR 400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.100%, 12/05/31	447,297	0.01
EUR 100,000	Telstra Corp Ltd, 1.000%, 23/04/30	116,657	0.00	EUR 200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.625%, 19/06/34	232,967	0.01
EUR 100,000	Toyota Finance Australia Ltd, 2.004%, 21/10/24	120,171	0.00	EUR 100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, 25/03/41	108,739	0.00
EUR 100,000	Transurban Finance Co Pty Ltd, 2.000%, 28/08/25	120,706	0.00	EUR 100,000	Erste Group Bank AG, 0.250%, 26/06/24	115,115	0.00
EUR 100,000	Transurban Finance Co Pty Ltd, 3.000%, 08/04/30	131,563	0.00	EUR 300,000	Erste Group Bank AG, 0.050%, 16/09/25	339,420	0.01
EUR 100,000	Vicinity Centres Trust, 1.125%, 07/11/29	114,226	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Austria <i>(continued)</i>				Austria <i>(continued)</i>			
EUR 100,000	Erste Group Bank AG, 0.625%, 18/01/27	117,267	0.00	EUR 100,000	Raiffeisen Bank International AG, 2.875%, 18/06/32	122,213	0.00
EUR 100,000	Erste Group Bank AG, 0.125%, 17/05/28	111,178	0.00	EUR 200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.875%, 30/01/29	239,210	0.01
EUR 200,000	Erste Group Bank AG, 0.250%, 14/09/29	220,006	0.00	EUR 100,000	Raiffeisen-Landesbank Steiermark AG, 0.625%, 20/01/23	115,021	0.00
EUR 200,000	Erste Group Bank AG, 0.875%, 15/05/34	240,038	0.01	EUR 100,000	Raiffeisen-Landesbank Steiermark AG, 0.500%, 27/05/41	110,636	0.00
EUR 100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.375%, 04/04/23	114,879	0.00	USD 200,000	Suzano Austria GmbH, 6.000%, 15/01/29	231,568	0.01
EUR 100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.375%, 25/06/24	114,440	0.00	USD 200,000	Suzano Austria GmbH, 5.000%, 15/01/30	219,628	0.00
EUR 100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.125%, 30/06/26	113,184	0.00	EUR 100,000	Telekom Finanzmanagement GmbH, 1.500%, 07/12/26	120,999	0.00
EUR 300,000	Hypo Vorarlberg Bank AG, 0.625%, perpetual	350,794	0.01	EUR 100,000	UniCredit Bank Austria AG, 0.750%, 25/02/25	116,905	0.00
EUR 100,000	KAF Kaerntner Ausgleichszahlungs-Fonds, zero coupon, 14/01/32	108,570	0.00	EUR 300,000	UniCredit Bank Austria AG, 0.625%, perpetual	350,719	0.01
EUR 200,000	OeBB-Infrastruktur AG, 2.250%, 04/07/23	236,653	0.01	EUR 300,000	UNIQA Insurance Group AG, 1.375%, perpetual	357,010	0.01
EUR 100,000	OeBB-Infrastruktur AG, 1.000%, 18/11/24	117,634	0.00		Total Austria	8,985,912	0.16
EUR 300,000	OeBB-Infrastruktur AG, 1.000%, 18/11/24	352,903	0.01	Belgium			
EUR 150,000	OeBB-Infrastruktur AG, 3.375%, 18/05/32	222,912	0.01	EUR 100,000	Anheuser Busch InBev SA, 1.125%, 01/07/27	118,149	0.00
USD 200,000	Oesterreichische Kontrollbank AG, 2.875%, 13/03/23	205,396	0.00	EUR 100,000	Anheuser Busch InBev SA, 1.650%, 28/03/31	122,327	0.00
EUR 300,000	Oesterreichische Kontrollbank AG, zero coupon, 06/04/23	343,289	0.01	EUR 300,000	Anheuser Busch InBev SA, 2.875%, 02/04/32	406,550	0.01
USD 100,000	Oesterreichische Kontrollbank AG, 3.125%, 07/11/23	104,285	0.00	EUR 100,000	Anheuser-Busch InBev SA/NV, 2.875%, 25/09/24	122,823	0.00
GBP 200,000	Oesterreichische Kontrollbank AG, 1.250%, 15/12/23	272,694	0.01	GBP 100,000	Anheuser-Busch InBev SA/NV, 4.000%, 24/09/25	148,323	0.01
EUR 100,000	Oesterreichische Kontrollbank AG, 0.250%, 26/09/24	115,218	0.00	EUR 100,000	Anheuser-Busch InBev SA/NV, 2.700%, 31/03/26	126,131	0.00
CHF 150,000	Oesterreichische Kontrollbank AG, 2.625%, 22/11/24	179,050	0.00	EUR 400,000	Anheuser-Busch InBev SA/NV, 2.125%, 02/12/27	498,271	0.01
USD 590,000	Oesterreichische Kontrollbank AG, 0.375%, perpetual	572,005	0.01	EUR 50,000	Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	62,290	0.00
EUR 55,000	OMV AG, zero coupon, 16/06/23	62,774	0.00	GBP 100,000	Anheuser-Busch InBev SA/NV, 2.250%, 24/05/29	139,722	0.01
EUR 100,000	OMV AG, 1.500%, 09/04/24	117,892	0.00	EUR 100,000	Anheuser-Busch InBev SA/NV, 1.500%, 18/04/30	120,872	0.00
EUR 100,000	OMV AG, zero coupon, 03/07/25	113,407	0.00	EUR 100,000	Anheuser-Busch InBev SA/NV, 2.000%, 23/01/35	124,904	0.00
EUR 100,000	OMV AG, 2.000%, 09/04/28	124,869	0.00	EUR 250,000	Anheuser-Busch InBev SA/NV, 2.750%, 17/03/36	336,279	0.01
EUR 100,000	OMV AG, 1.875%, 04/12/28	124,799	0.00	EUR 100,000	Argenta Spaarbank, 1.000%, 29/01/27	116,032	0.00
EUR 460,000	OMV AG, 0.750%, 16/06/30	530,901	0.01	EUR 100,000	Argenta Spaarbank NV, 1.000%, 13/10/26	115,889	0.00
EUR 100,000	OMV AG, 2.375%, 09/04/32	132,023	0.00	EUR 100,000	Argenta Spaarbank NV, 0.500%, 08/10/41	111,269	0.00
EUR 100,000	Raiffeisen Bank International AG, 0.250%, 22/01/25	114,115	0.00	EUR 100,000	Belfius Bank SA, 0.625%, 30/08/23	115,360	0.00
EUR 100,000	Raiffeisen Bank International AG, 0.375%, 25/09/26	114,142	0.00	EUR 100,000	Belfius Bank SA, 1.000%, 26/10/24	116,728	0.00
EUR 100,000	Raiffeisen Bank International AG, 0.050%, 01/09/27	111,148	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Belgium <i>(continued)</i>				British Virgin Islands <i>(continued)</i>			
EUR 200,000	Belfius Bank SA, 0.375%, 02/09/25	228,709	0.01	USD 500,000	China Great Wall International Holdings V Ltd, 2.875%, perpetual	505,345	0.01
EUR 100,000	BNP Paribas Fortis SA, 0.500%, 23/09/24	115,913	0.00	USD 300,000	China Huaneng Group Hong Kong Treasury Management Holdings Ltd, 2.600%, 10/12/24	308,790	0.01
EUR 100,000	bpost SA, 1.250%, 11/07/26	119,152	0.00	USD 200,000	China Southern Power Grid International Finance BVI Co Ltd, 3.500%, 08/05/27	215,072	0.00
EUR 100,000	Elia System Operator SA/NV, 1.375%, 27/05/24	117,329	0.00	USD 500,000	Chinalco Capital Holdings Ltd, 2.125%, perpetual	490,960	0.01
EUR 100,000	Elia System Operator SA/NV, 1.375%, 14/01/26	119,033	0.00	USD 500,000	CICC Hong Kong Finance 2016 MTN Ltd, 1.625%, 26/01/24	498,410	0.01
EUR 100,000	Euroclear Bank SA, 0.500%, 10/07/23	115,071	0.00	USD 200,000	CNOOC Finance 2011 Ltd, 5.750%, 26/01/41	257,992	0.01
EUR 100,000	FLUVIUS System Operator CVBA, 2.875%, 07/05/29	132,393	0.00	USD 300,000	CNOOC Finance 2013 Ltd, 2.875%, 30/09/29	309,636	0.01
EUR 100,000	FLUVIUS System Operator CVBA, 0.625%, 24/11/31	112,301	0.00	USD 300,000	CSSC Capital 2015 Ltd, 2.500%, 13/02/25	302,157	0.01
EUR 200,000	ING Belgium SA, 0.625%, 30/05/25	233,351	0.01	USD 300,000	HKT Capital No 2 Ltd, 3.625%, 02/04/25	210,668	0.00
EUR 200,000	KBC Bank NV, zero coupon, 03/12/25	228,336	0.01	USD 200,000	Huarong Finance 2017 Co Ltd, 4.750%, 27/04/27	207,060	0.00
EUR 200,000	KBC Bank NV, 0.750%, 08/03/26	235,428	0.01	USD 200,000	Hysan MTN Ltd, 3.500%, 16/01/23	204,220	0.00
EUR 100,000	KBC Group NV, 0.750%, 18/10/23	115,689	0.00	USD 500,000	Inventive Global Investments Ltd, 1.500%, perpetual	499,790	0.01
EUR 200,000	KBC Group NV, 0.125%, 10/09/26	223,682	0.00	USD 500,000	JMH Co Ltd, 2.500%, 09/04/31	503,940	0.01
EUR 100,000	KBC Group NV, 0.500%, 03/12/29	113,172	0.00	USD 200,000	Minmetals Bounteous Finance BVI Ltd, 4.750%, 30/07/25	217,230	0.00
EUR 100,000	KBC Group NV, 0.750%, 24/01/30	114,987	0.00	USD 200,000	Poly Real Estate Finance Ltd, 3.950%, 05/02/23	203,010	0.00
EUR 200,000	Solvay SA, 0.500%, 06/09/29	224,488	0.01	USD 500,000	Rongshi International Finance Ltd, 1.875%, perpetual	501,100	0.01
Total Belgium		5,450,953	0.10	USD 500,000	SF Holdings Investment 2021 Ltd, 3.000%, perpetual	508,265	0.01
Bermuda				USD 200,000	Sino-Ocean Land Treasure IV Ltd, 4.750%, 14/01/30	179,310	0.00
USD 25,000	Aircastle Ltd, 5.000%, 01/04/23	26,114	0.00	USD 500,000	SPIC MTN Co Ltd, 1.625%, 27/07/25	494,020	0.01
USD 20,000	Aircastle Ltd, 4.125%, 01/05/24	20,923	0.00	EUR 300,000	State Grid Overseas Inv, 0.419%, perpetual	337,499	0.01
USD 265,000	Aircastle Ltd, 4.250%, 15/06/26	284,223	0.01	USD 200,000	State Grid Overseas Investment 2014 Ltd, 4.125%, 07/05/24	213,134	0.00
USD 140,000	Arch Capital Group Ltd, 3.635%, 30/06/50	150,090	0.00	USD 200,000	State Grid Overseas Investment 2016 Ltd, 3.500%, 04/05/27	215,800	0.00
USD 100,000	Athene Holding Ltd, 6.150%, 03/04/30	123,363	0.00	EUR 200,000	State Grid Overseas Investment 2016 Ltd, 2.125%, 02/05/30	245,513	0.00
USD 200,000	China Resources Gas Group Ltd, 4.500%, 05/04/22	201,600	0.00	USD 500,000	TSMC Global Ltd, 1.250%, perpetual	489,825	0.01
USD 200,000	Kunlun Energy Co Ltd, 3.750%, 13/05/25	209,530	0.00	USD 400,000	Wharf REIC Finance BVI Ltd, 2.375%, 07/05/25	406,380	0.01
USD 100,000	Ooredoo International Finance Ltd, 3.875%, 31/01/28	110,374	0.00	Total British Virgin Islands		9,880,201	0.18
USD 300,000	Qatar Reinsurance Co Ltd, 4.950%, perpetual	302,100	0.01				
USD 500,000	Tengizchevroil Finance Co International Ltd, 3.250%, 15/08/30	500,060	0.01				
Total Bermuda		1,928,377	0.03				
British Virgin Islands							
USD 300,000	Amipeace Ltd, 1.750%, perpetual	297,438	0.01				
USD 300,000	CCCI Treasure Ltd, 3.425%, perpetual	306,300	0.01				
USD 300,000	Charming Light Investments Ltd, 4.375%, 21/12/27	324,003	0.01				
USD 200,000	China Cinda Finance 2015 I Ltd, 4.250%, 23/04/25	211,338	0.00				
USD 200,000	China Cinda Finance 2017 I Ltd, 4.400%, 09/03/27	215,996	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Canada				Canada <i>(continued)</i>			
CAD 400,000	407 International Inc, 2.590%, perpetual	319,943	0.01	EUR 100,000	Bank of Nova Scotia, 0.010%, perpetual	111,759	0.00
USD 100,000	Alimentation Couche-Tard Inc, 3.550%, 26/07/27	107,281	0.00	CAD 500,000	BCI QuadReal Realty, 1.073%, perpetual	383,470	0.01
CAD 300,000	Allied Properties Real Estate Investment Trust, 3.131%, perpetual	243,351	0.00	USD 300,000	Bell Canada Inc, 4.464%, 01/04/48	373,152	0.01
CAD 200,000	AltaLink LP, 1.509%, perpetual	149,871	0.00	CAD 500,000	Bell Telephone Co of Canada or Bell Canada, 2.200%, 29/05/28	390,884	0.01
EUR 100,000	Bank of Montreal, 0.200%, 26/01/23	114,538	0.00	USD 50,000	Brookfield Finance Inc, 4.850%, 29/03/29	57,674	0.00
EUR 100,000	Bank of Montreal, 0.125%, 26/03/23	114,535	0.00	USD 100,000	Brookfield Finance Inc, 4.700%, 20/09/47	123,297	0.00
CAD 300,000	Bank of Montreal, 2.890%, 20/06/23	243,396	0.00	USD 150,000	Brookfield Finance Inc, 3.500%, perpetual	158,531	0.00
EUR 100,000	Bank of Montreal, 0.250%, 10/01/24	114,958	0.00	CAD 500,000	Brookfield Infrastructure Finance ULC, 3.410%, perpetual	412,512	0.01
USD 200,000	Bank of Montreal, 2.500%, 28/06/24	206,396	0.00	CAD 100,000	Brookfield Renewable Partners ULC, 3.330%, perpetual	78,082	0.00
USD 300,000	Bank of Montreal, 3.803%, 15/12/32	321,438	0.01	CAD 200,000	Bruce Power LP, 4.000%, perpetual	173,319	0.00
USD 800,000	Bank of Montreal, 1.250%, perpetual	783,608	0.01	USD 75,000	Canadian Imperial Bank, 0.450%, perpetual	74,490	0.00
USD 500,000	Bank of Montreal, 0.949%, perpetual	485,285	0.01	EUR 100,000	Canadian Imperial Bank of Commerce, 0.250%, 24/01/23	114,609	0.00
USD 200,000	Bank Of Montreal, 3.300%, 05/02/24	209,166	0.00	USD 155,000	Canadian Imperial Bank of Commerce, 0.950%, 23/06/23	155,149	0.00
EUR 400,000	Bank Of Montreal, 0.050%, perpetual	449,512	0.01	USD 100,000	Canadian Imperial Bank of Commerce, 0.500%, 14/12/23	98,806	0.00
USD 300,000	Bank of Nova Scotia, 1.950%, 01/02/23	303,939	0.01	EUR 200,000	Canadian Imperial Bank of Commerce, 0.375%, 03/05/24	229,451	0.00
EUR 100,000	Bank of Nova Scotia, 0.375%, 10/03/23	114,851	0.00	USD 20,000	Canadian Imperial Bank of Commerce, 0.950%, 23/10/25	19,580	0.00
GBP 200,000	Bank of Nova Scotia, 1.375%, 05/12/23	271,686	0.01	CAD 100,000	Canadian Imperial Bank of Commerce, 1.700%, 15/07/26	78,068	0.00
EUR 200,000	Bank of Nova Scotia, 0.250%, 11/01/24	229,971	0.00	EUR 200,000	Canadian Imperial Bank of Commerce, 0.250%, perpetual	229,692	0.00
USD 300,000	Bank of Nova Scotia, 3.400%, 11/02/24	314,568	0.01	USD 600,000	Canadian Imperial Bank of Commerce, 1.250%, perpetual	585,276	0.01
EUR 100,000	Bank of Nova Scotia, 0.500%, 22/01/25	115,925	0.00	EUR 100,000	Canadian Imperial Bank of Commerce, 0.010%, perpetual	113,587	0.00
EUR 600,000	Bank of Nova Scotia, 0.010%, 18/03/25	682,897	0.02	CAD 400,000	Canadian Imperial Bank of Commerce, 2.010%, perpetual	315,139	0.01
USD 600,000	Bank of Nova Scotia, 1.300%, 15/09/26	589,452	0.01	CAD 500,000	Canadian Imperial Bank of Commerce, 1.960%, perpetual	390,445	0.01
CAD 500,000	Bank of Nova Scotia, 1.850%, 02/11/26	391,901	0.01	USD 15,000	Canadian National Railway Co, 6.250%, 01/08/34	20,827	0.00
EUR 100,000	Bank of Nova Scotia, 0.250%, 01/11/28	111,133	0.00	USD 200,000	Canadian National Railway Co, 3.650%, 03/02/48	227,826	0.00
USD 585,000	Bank of Nova Scotia, 0.700%, perpetual	579,811	0.01	USD 100,000	Canadian National Railway Co, 2.450%, 01/05/50	93,490	0.00
USD 500,000	Bank of Nova Scotia, 0.650%, perpetual	493,205	0.01	USD 185,000	Canadian Natural Resources Ltd, 3.800%, 15/04/24	194,045	0.00
GBP 100,000	Bank of Nova Scotia, 1.250%, perpetual	133,862	0.00	USD 150,000	Canadian Natural Resources Ltd, 3.900%, 01/02/25	159,705	0.00
CAD 500,000	Bank of Nova Scotia, 1.400%, perpetual	379,781	0.01	USD 25,000	Canadian Natural Resources Ltd, 6.250%, 15/03/38	32,991	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Canada <i>(continued)</i>				Canada <i>(continued)</i>			
USD 100,000	Canadian Natural Resources Ltd, 4.950%, 01/06/47	124,406	0.00	CAD 700,000	Hydro One Inc, 2.230%, perpetual	547,348	0.01
USD 100,000	Canadian Pacific Railway Co, 2.900%, 01/02/25	104,305	0.00	CAD 200,000	Hydro One Inc, 2.710%, perpetual	149,314	0.00
USD 70,000	Canadian Pacific Railway Co, 2.050%, 05/03/30	69,260	0.00	CAD 300,000	Inter Pipeline Ltd, 4.232%, perpetual	253,200	0.01
USD 20,000	Canadian Pacific Railway Co, 4.800%, 15/09/35	24,749	0.00	USD 300,000	Kinross Gold Corp, 4.500%, 15/07/27	335,433	0.01
USD 30,000	Canadian Pacific Railway Co, 6.125%, 15/09/15	44,748	0.00	CAD 500,000	Loblaw Cos Ltd, 2.284%, perpetual	387,614	0.01
USD 500,000	Canadian Pacific Railway Co, 1.350%, perpetual	500,530	0.01	EUR 100,000	Magna International Inc, 1.900%, 24/11/23	117,585	0.00
USD 500,000	Canadian Pacific Railway Co, 1.750%, perpetual	502,115	0.01	USD 50,000	Magna International Inc, 4.150%, 01/10/25	54,366	0.00
USD 277,000	Cenovus Energy Inc, 5.375%, 15/07/25	306,406	0.01	USD 140,000	Manulife Financial Corp, 2.484%, 19/05/27	143,776	0.00
USD 500,000	Cenovus Energy Inc, 6.750%, 15/11/39	681,675	0.01	USD 300,000	MEGlobal Canada ULC, 5.000%, 18/05/25	327,429	0.01
CAD 300,000	Choice Properties Real Estate Investment Trust, 2.848%, perpetual	243,228	0.00	CAD 200,000	Metro Inc, 5.030%, 01/12/44	194,431	0.00
USD 200,000	CI FINANCIAL CORP, 4.100%, 15/06/51	217,766	0.00	USD 300,000	National Bank of Canada, 2.100%, 01/02/23	304,002	0.01
USD 200,000	Enbridge Inc, 3.500%, 10/06/24	209,376	0.00	EUR 400,000	National Bank of Canada, 0.375%, perpetual	460,975	0.01
USD 200,000	Enbridge Inc, 3.700%, 15/07/27	216,148	0.00	CAD 500,000	National Bank of Canada, 2.237%, perpetual	398,749	0.01
CAD 500,000	Enbridge Inc, 3.100%, perpetual	390,567	0.01	USD 45,000	Nexen Inc, 7.500%, 30/07/39	67,265	0.00
CAD 400,000	Enbridge Pipelines Inc, 4.200%, perpetual	334,488	0.01	CAD 400,000	North West Redwater Partnership / NWR Financing Co Ltd, 2.800%, perpetual	316,938	0.01
CAD 300,000	Fairfax Financial Holdings Ltd, 3.950%, perpetual	247,325	0.00	USD 500,000	Petronas Energy Canada Ltd, 2.112%, 23/03/28	500,440	0.01
USD 300,000	Federation des Caisses Desjardins du Quebec, 2.050%, 10/02/25	303,969	0.01	CAD 266,498	Plenary Properties LTAP LP, 6.288%, 31/01/44	281,674	0.01
EUR 300,000	Federation des Caisses Desjardins du Quebec, 0.010%, perpetual	342,061	0.01	USD 200,000	Rio Tinto Alcan Inc, 7.250%, 15/03/31	278,986	0.01
CAD 200,000	Federation des Caisses Desjardins du Quebec, 1.093%, perpetual	153,063	0.00	USD 15,000	Rio Tinto Alcan Inc, 6.125%, 15/12/33	20,688	0.00
CAD 300,000	Federation des Caisses Desjardins du Quebec, 1.992%, perpetual	234,108	0.00	USD 100,000	Rogers Communications Inc, 3.000%, 15/03/23	101,894	0.00
CAD 50,000	First Capital Real Estate Investment Trust, 3.900%, 30/10/23	40,925	0.00	USD 35,000	Rogers Communications Inc, 3.625%, 15/12/25	37,275	0.00
USD 300,000	Fortis Inc, 3.055%, 04/10/26	313,140	0.01	USD 100,000	Rogers Communications Inc, 2.900%, 15/11/26	104,554	0.00
CAD 400,000	General Motors Financial of Canada Ltd, 1.750%, perpetual	309,661	0.01	USD 50,000	Rogers Communications Inc, 5.000%, 15/03/44	61,908	0.00
CAD 500,000	Greater Toronto Airports Authority, 3.150%, perpetual	409,235	0.01	USD 75,000	Rogers Communications Inc, 4.350%, 01/05/49	87,389	0.00
CAD 400,000	Great-West Lifeco Inc, 2.981%, perpetual	302,678	0.01	USD 350,000	Rogers Communications Inc, 3.700%, 15/11/49	369,974	0.01
EUR 100,000	Hsbc Bank Canada, zero coupon, perpetual	113,548	0.00	USD 300,000	Royal Bank of Canada, 1.950%, 17/01/23	304,140	0.01
USD 500,000	HSBC Bank Canada, 0.950%, perpetual	501,195	0.01	USD 250,000	Royal Bank of Canada, 3.700%, 05/10/23	262,153	0.01
CAD 500,000	HSBC Bank Canada, 1.782%, perpetual	392,558	0.01	EUR 100,000	Royal Bank of Canada, 0.125%, 23/07/24	114,131	0.00
				CAD 200,000	Royal Bank of Canada, 4.930%, 16/07/25	176,209	0.00
				USD 700,000	Royal Bank of Canada, 0.875%, 20/01/26	681,562	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Canada (continued)				Canada (continued)			
CAD 400,000	Royal Bank of Canada, 1.589%, 04/05/26	311,852	0.01	EUR 100,000	Toronto-Dominion Bank, 0.625%, 20/07/23	115,288	0.00
EUR 200,000	Royal Bank of Canada, 0.050%, 19/06/26	227,852	0.00	EUR 100,000	Toronto-Dominion Bank, zero coupon, 09/02/24	114,365	0.00
EUR 300,000	Royal Bank of Canada, 0.010%, 21/01/27	340,293	0.01	EUR 500,000	Toronto-Dominion Bank, 0.375%, 25/04/24	573,916	0.01
CAD 200,000	Royal Bank of Canada, 2.140%, 03/11/31	156,887	0.00	USD 200,000	Toronto-Dominion Bank, 2.650%, 12/06/24	207,484	0.00
USD 70,000	Royal Bank of Canada, 0.500%, perpetual	69,526	0.00	CAD 600,000	Toronto-Dominion Bank, 2.496%, 02/12/24	485,206	0.01
USD 500,000	Royal Bank of Canada, 0.425%, perpetual	494,030	0.01	EUR 200,000	Toronto-Dominion Bank, 0.625%, 06/06/25	233,001	0.00
USD 500,000	Royal Bank of Canada, 0.650%, perpetual	493,230	0.01	USD 250,000	Toronto-Dominion Bank, 1.150%, 12/06/25	248,060	0.00
USD 300,000	Royal Bank of Canada, 0.750%, perpetual	297,015	0.01	USD 500,000	Toronto-Dominion Bank, 1.250%, 10/09/26	491,475	0.01
USD 1,000,000	Royal Bank of Canada, 1.200%, perpetual	983,400	0.02	USD 100,000	Toronto-Dominion Bank, 3.625%, 15/09/31	107,459	0.00
USD 500,000	Royal Bank of Canada, 1.400%, perpetual	493,300	0.01	USD 500,000	Toronto-Dominion Bank, 0.250%, perpetual	498,490	0.01
EUR 100,000	Royal Bank of Canada, 0.010%, perpetual	112,616	0.00	USD 200,000	Toronto-Dominion Bank, 0.450%, perpetual	198,702	0.00
EUR 300,000	Royal Bank of Canada, 0.010%, perpetual	332,235	0.01	USD 200,000	Toronto-Dominion Bank, 0.750%, perpetual	194,932	0.00
USD 500,000	Royal Bank of Canada, 2.300%, perpetual	502,650	0.01	CAD 100,000	Toronto-Dominion Bank, 1.128%, perpetual	76,939	0.00
CAD 200,000	Royal Bank of Canada, 1.670%, perpetual	151,515	0.00	USD 500,000	Toronto-Dominion Bank, 0.750%, perpetual	485,120	0.01
CAD 400,000	Saputo Inc, 1.415%, perpetual	306,681	0.01	CAD 200,000	Toronto-Dominion Bank, 1.888%, perpetual	155,886	0.00
CAD 50,000	Scotiabank Capital Trust, 5.650%, 31/12/56	53,923	0.00	USD 200,000	Total Capital Canada Ltd, 2.750%, 15/07/23	205,868	0.00
CAD 100,000	Shaw Communications Inc, 6.750%, 09/11/39	105,766	0.00	CAD 500,000	Toyota Credit Canada Inc, 2.640%, 27/03/24	405,201	0.01
CAD 500,000	Sun Life Financial Inc, 2.460%, perpetual	399,984	0.01	USD 300,000	TransCanada PipeLines Ltd, 4.100%, 15/04/30	335,145	0.01
CAD 500,000	Sun Life Financial Inc, 2.060%, perpetual	378,237	0.01	USD 15,000	TransCanada PipeLines Ltd, 5.850%, 15/03/36	19,550	0.00
USD 95,000	Suncor Energy Inc, 3.100%, 15/05/25	99,433	0.00	USD 30,000	TransCanada PipeLines Ltd, 6.200%, 15/10/37	40,958	0.00
USD 15,000	Suncor Energy Inc, 5.950%, 15/05/35	19,427	0.00	USD 300,000	TransCanada PipeLines Ltd, 4.750%, 15/05/38	359,025	0.01
USD 15,000	Suncor Energy Inc, 6.850%, 01/06/39	21,664	0.00	USD 15,000	TransCanada PipeLines Ltd, 7.250%, 15/08/38	22,569	0.00
USD 105,000	Suncor Energy Inc, 4.000%, 15/11/47	117,964	0.00	USD 200,000	TransCanada PipeLines Ltd, 7.625%, 15/01/39	312,198	0.01
USD 750,000	Suncor Energy Inc, 3.750%, 04/03/51	814,950	0.02	USD 325,000	TransCanada PipeLines Ltd, 4.875%, 15/05/48	415,678	0.01
USD 50,000	TELUS Corp, 4.600%, 16/11/48	64,064	0.00	USD 100,000	Waste Connections Inc, 3.500%, 01/05/29	108,315	0.00
USD 100,000	TELUS Corp, 4.300%, 15/06/49	123,687	0.00				
USD 150,000	Thomson Reuters Corp, 4.300%, 23/11/23	157,802	0.00	Total Canada		44,664,780	0.80
USD 1,000,000	Toronto Dominion Bank, 1.200%, perpetual	983,390	0.02				
EUR 300,000	Toronto-Dominion Bank, 0.250%, 12/01/23	343,773	0.01				
USD 250,000	Toronto-Dominion Bank, 0.750%, 12/06/23	250,053	0.00				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Cayman Islands				Cayman Islands (continued)			
USD 200,000	Alibaba Group Holding Ltd, 3.600%, 28/11/24	210,526	0.00	GBP 100,000	Southern Water Services Finance Ltd, 2.375%, 28/05/28	139,121	0.00
USD 200,000	Alibaba Group Holding Ltd, 4.500%, 28/11/34	228,424	0.00	GBP 100,000	Southern Water Services Finance Ltd, 3.000%, 28/05/37	147,073	0.00
USD 500,000	Alibaba Group Holding Ltd, 3.150%, 09/02/51	467,420	0.01	USD 400,000	Sun Hung Kai Properties Capital Market Ltd, 2.750%, 13/05/30	410,316	0.01
USD 500,000	Alibaba Group Holdings Ltd, 2.700%, 09/02/41	458,070	0.01	USD 200,000	Tencent Holdings Ltd, 3.800%, 11/02/25	212,426	0.00
USD 200,000	Baidu Inc, 3.875%, 29/09/23	208,178	0.00	USD 300,000	Tencent Holdings Ltd, 3.925%, 19/01/38	319,635	0.01
USD 200,000	Baidu Inc, 4.375%, 14/05/24	212,876	0.00	USD 500,000	Tencent Holdings Ltd, 3.680%, perpetual	518,815	0.01
USD 500,000	CCBL Cayman 1 Corp Ltd, 1.990%, perpetual	499,295	0.01	GBP 150,000	Thames Water Utilities Finance PLC, 4.625%, 04/06/46	284,388	0.01
USD 100,000	CDBL Funding 2, 3.000%, 01/08/22	100,808	0.00	GBP 100,000	Yorkshire Water Finance PLC, 6.588%, 21/02/23	143,730	0.00
USD 200,000	China Resources Land Ltd, 3.750%, perpetual	206,164	0.00				
EUR 200,000	CK Hutchison Europe Finance 18 Ltd, 1.250%, 13/04/25	235,155	0.00			11,748,902	0.21
EUR 200,000	CK Hutchison Europe Finance 18 Ltd, 2.000%, 13/04/30	246,458	0.00	Total Cayman Islands			
USD 200,000	CK Hutchison International 19 II Ltd, 3.375%, 06/09/49	219,090	0.00	Chile			
USD 400,000	CK Hutchison International 20 Ltd, 3.375%, 08/05/50	437,880	0.01	USD 300,000	Banco del Estado de Chile, 2.704%, 09/01/25	306,375	0.01
USD 500,000	CK Hutchison International 21 Ltd, 3.125%, perpetual	521,260	0.01	USD 300,000	Banco Santander Chile, 2.700%, 10/01/25	306,783	0.01
USD 300,000	Country Garden Holdings Co Ltd, 5.125%, 14/01/27	279,054	0.01	USD 577,417	Celeo Redes Operacion Chile SA, 5.200%, 22/06/47	652,967	0.01
USD 300,000	KSA Sukuk Ltd, 2.969%, 29/10/29	315,666	0.01	USD 250,000	Celulosa Arauco y Constitucion SA, 4.500%, 01/08/24	265,875	0.00
USD 1,000,000	KSA Sukuk Ltd, 2.250%, 17/05/31	992,230	0.02	USD 300,000	Celulosa Arauco y Constitucion SA, 5.150%, 29/01/50	342,066	0.01
USD 100,067	Lima Metro Line 2 Finance Ltd, 5.875%, 05/07/34	114,359	0.00	USD 200,000	Cencosud SA, 4.375%, 17/07/27	213,096	0.00
USD 300,000	Longfor Group Holdings Ltd, 3.850%, 13/01/32	305,937	0.01	USD 800,000	Colbun SA, 3.150%, 19/01/32	790,584	0.01
EUR 200,000	MDGH - GMTN BV, 3.625%, 30/05/23	239,342	0.00	USD 250,000	Corp Nacional del Cobre de Chile, 5.625%, 18/10/43	324,952	0.01
USD 200,000	Mizuho Financial Group Cayman 3 Ltd, 4.600%, 27/03/24	212,538	0.00	USD 400,000	Corp Nacional del Cobre de Chile, 4.500%, 01/08/47	462,184	0.01
USD 250,000	Park Aerospace Holdings Ltd, 5.500%, 15/02/24	268,355	0.01	USD 200,000	Corp Nacional del Cobre de Chile, 4.375%, 05/02/49	228,538	0.00
USD 300,000	QNB Finance Ltd, 3.500%, 28/03/24	314,652	0.01	USD 100,000	Enel Americas SA, 4.000%, 25/10/26	106,985	0.00
USD 500,000	QNB Finance Ltd, 1.375%, 26/01/26	489,315	0.01	USD 100,000	Enel Chile SA, 4.875%, 12/06/28	110,263	0.00
USD 300,000	Rakfunding Cayman Ltd, 4.125%, 09/04/24	316,800	0.01	USD 200,000	Engie Energia Chile SA, 3.400%, 28/01/30	202,190	0.00
USD 300,000	Samba Funding Ltd, 2.750%, 02/10/24	308,280	0.01	USD 300,000	Inversiones CMPC SA, 3.000%, 06/04/31	294,930	0.01
USD 200,000	Saudi Electricity Global Sukuk Co 3, 5.500%, 08/04/44	259,116	0.00	USD 500,000	Telefonica Moviles Chile SA, 3.537%, 18/11/31	498,080	0.01
USD 500,000	Sharjah Sukuk Program Ltd, 3.854%, 03/04/26	529,050	0.01			5,105,868	0.09
USD 500,000	Shimao Group Holdings Ltd, 4.600%, 13/07/30	295,945	0.01	Total Chile			
GBP 50,000	Southern Water Services Finance Ltd, 6.640%, 31/03/26	81,155	0.00	China			
				USD 500,000	Bank of China Ltd, 0.875%, 14/01/24	497,085	0.01
				USD 200,000	Bank of China Ltd, 5.000%, 13/11/24	218,122	0.00
				USD 200,000	Bank of China Ltd, 3.875%, 30/06/25	215,022	0.00
				USD 300,000	China Minmetals Corp, 3.750%, perpetual	305,397	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
China (continued)				Finland			
USD 100,000	Industrial & Commercial Bank of China Ltd, 2.875%, 21/02/22	100,232	0.00	EUR 100,000	Balder Finland Oyj, 1.375%, 24/05/30	111,300	0.00
USD 250,000	Industrial & Commercial Bank of China Ltd, 3.538%, 08/11/27	270,915	0.00	EUR 110,000	Elisa Oyj, 0.250%, 15/09/27	123,652	0.01
USD 500,000	Industrial & Commercial Bank of China Ltd, 1.625%, perpetual	497,625	0.01	EUR 200,000	Fortum OYJ, 0.875%, 27/02/23	229,976	0.01
USD 500,000	Industrial & Commercial Bank of China Ltd/Hong Kong, 1.000%, perpetual	499,125	0.01	EUR 100,000	Kojamo Oyj, 1.875%, 27/05/27	119,784	0.01
USD 500,000	Industrial & Commercial Bank of China Ltd/Singapore, 1.200%, 09/09/25	492,245	0.01	EUR 100,000	Nordea Bank Abp, 1.000%, 22/02/23	115,486	0.00
USD 500,000	New Development Bank, 0.625%, perpetual	494,900	0.01	USD 500,000	Nordea Bank Abp, 1.000%, 09/06/23	501,625	0.01
Total China		3,590,668	0.06	EUR 100,000	Nordea Bank Abp, 0.375%, 28/05/26	115,275	0.00
Czech Republic				USD 600,000	Nordea Bank Abp, 1.500%, 30/09/26	589,416	0.01
EUR 100,000	CEZ AS, 4.875%, 16/04/25	131,411	0.00	EUR 500,000	Nordea Bank Abp, 0.500%, 14/05/27	568,186	0.01
EUR 500,000	CEZ AS, 0.875%, 02/12/26	579,784	0.01	EUR 100,000	Nordea Bank Abp, 1.125%, 27/09/27	119,484	0.00
EUR 100,000	EP Infrastructure AS, 1.698%, 30/07/26	118,139	0.00	USD 500,000	Nordea Bank Abp, 0.625%, perpetual	493,870	0.01
Total Czech Republic		829,334	0.01	EUR 100,000	Nordea Mortgage Bank Plc, 0.250%, 28/02/23	114,716	0.00
Denmark				EUR 100,000	Nordea Mortgage Bank Plc, 0.625%, 23/05/25	116,771	0.00
EUR 200,000	AP Moller - Maersk A/S, 1.750%, 16/03/26	240,870	0.01	EUR 400,000	Nordea Mortgage Bank Plc, 0.250%, 18/03/26	461,248	0.01
EUR 100,000	Carlsberg Breweries A/S, 0.500%, 06/09/23	114,811	0.00	EUR 100,000	Nordea Mortgage Bank Plc, 0.625%, 17/03/27	117,545	0.00
EUR 100,000	Carlsberg Breweries A/S, 0.375%, 30/06/27	113,745	0.00	EUR 100,000	OP Corporate Bank plc, 0.375%, 29/08/23	114,883	0.00
EUR 100,000	Carlsberg Breweries A/S, 0.875%, 01/07/29	115,913	0.00	EUR 100,000	OP Corporate Bank plc, 0.125%, 01/07/24	114,381	0.00
USD 500,000	Danske Bank A/S, 1.549%, perpetual	488,355	0.01	EUR 100,000	OP Corporate Bank plc, 0.500%, 12/08/25	115,433	0.00
EUR 100,000	ISS Global A/S, 0.875%, 18/06/26	114,640	0.00	EUR 100,000	OP Corporate Bank plc, 0.250%, 24/03/26	113,146	0.00
EUR 100,000	Jyske Bank A/S, 0.625%, 20/06/24	114,718	0.00	EUR 100,000	OP Corporate Bank plc, 0.600%, 18/01/27	114,706	0.00
EUR 100,000	Jyske Bank A/S, 0.050%, 02/09/26	112,135	0.00	EUR 100,000	OP Corporate Bank plc, 0.100%, 16/11/27	112,076	0.00
EUR 100,000	Jyske Bank A/S, 0.250%, 17/02/28	112,278	0.00	EUR 200,000	OP Corporate Bank plc, 0.375%, 16/06/28	223,988	0.00
EUR 200,000	Jyske Realkredit A/S, 0.250%, 01/07/23	229,644	0.01	EUR 100,000	OP Corporate Bank plc, 1.625%, 09/06/30	116,367	0.00
DKK 2,500,000	Nykredit Realkredit A/S, 1.000%, 01/07/24	394,041	0.01	EUR 100,000	OP Mortgage Bank, 0.050%, 22/02/23	114,445	0.00
EUR 100,000	Nykredit Realkredit A/S, 0.500%, 10/07/25	115,025	0.00	EUR 200,000	OP Mortgage Bank, 0.250%, 13/03/24	230,336	0.00
EUR 100,000	Nykredit Realkredit A/S, 0.750%, 20/01/27	114,892	0.00	EUR 100,000	OP Mortgage Bank, 1.000%, 28/11/24	117,784	0.00
EUR 400,000	Nykredit Realkredit AS, 0.375%, 17/01/28	443,754	0.01	EUR 600,000	OP Mortgage Bank, 0.050%, 21/04/28	676,858	0.02
GBP 50,000	Orsted A/S, 5.750%, 09/04/40	107,360	0.00	EUR 100,000	Sampo OYJ, 2.250%, 27/09/30	129,352	0.01
GBP 100,000	Orsted As, 2.500%, 16/05/33	145,379	0.00	EUR 100,000	SATO Oyj, 1.375%, 24/02/28	116,479	0.00
GBP 200,000	Orsted AS, 2.500%, 18/02/21	264,855	0.01	EUR 300,000	SBB Treasury Oyj, 1.125%, 26/11/29	329,588	0.01
EUR 100,000	Sydbank A/S, 1.375%, 18/09/23	116,433	0.00	Total Finland		6,638,156	0.12
EUR 100,000	Sydbank A/S, 0.500%, 10/11/26	113,657	0.00				
Total Denmark		3,572,505	0.06				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France				France <i>(continued)</i>			
EUR 100,000	Aeroports de Paris, 1.500%, 07/04/25	118,795	0.00	EUR 200,000	Banque Federative du Credit Mutuel SA, 0.750%, 08/06/26	232,118	0.01
EUR 100,000	Aeroports de Paris, 2.750%, 05/06/28	130,647	0.00	GBP 100,000	Banque Federative du Credit Mutuel SA, 1.500%, 07/10/26	135,352	0.00
EUR 400,000	Aeroports de Paris, 1.125%, 18/06/34	456,445	0.01	EUR 100,000	Banque Federative du Credit Mutuel SA, 1.875%, 04/11/26	119,737	0.00
EUR 200,000	Air Liquide Finance SA, 1.875%, 05/06/24	238,937	0.01	EUR 100,000	Banque Federative du Credit Mutuel SA, 2.625%, 31/03/27	123,825	0.00
EUR 200,000	Air Liquide Finance SA, 1.375%, 02/04/30	246,811	0.01	EUR 100,000	Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	118,974	0.00
EUR 100,000	Air Liquide Finance SA, 0.625%, 20/06/30	116,442	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 2.500%, 25/05/28	124,238	0.00
EUR 100,000	Air Liquide Finance SA, 0.375%, 20/09/33	111,661	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 1.375%, 16/07/28	120,644	0.00
EUR 100,000	Alstom SA, 0.250%, 14/10/26	113,711	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 0.250%, 19/07/28	110,990	0.00
EUR 100,000	Alstom SA, 0.125%, 27/07/27	112,200	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/01/30	113,580	0.00
EUR 100,000	Alstom SA, 0.500%, 27/07/30	111,783	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 0.625%, 21/02/31	111,873	0.00
EUR 100,000	Altearea SCA, 1.875%, 17/01/28	114,592	0.00	EUR 100,000	Banque Federative du Credit Mutuel SA, 1.125%, 19/11/31	111,680	0.00
EUR 200,000	Aprr SA, 1.125%, 09/01/26	236,590	0.01	GBP 100,000	Banque Federative du Credit Mutuel SA, 0.875%, perpetual	130,138	0.00
EUR 100,000	Aprr SA, 0.125%, 18/01/29	111,924	0.00	USD 500,000	Bnp Paribas, 2.159%, 15/09/29	490,015	0.01
EUR 200,000	APRR SA, 1.250%, 18/01/28	240,067	0.01	USD 500,000	BNP PARIBAS, 2.871%, 19/04/32	506,950	0.01
EUR 100,000	Arkea Home Loans SFH SA, 0.375%, 04/03/24	115,361	0.00	EUR 200,000	BNP Paribas Cardif SA, 1.000%, 29/11/24	231,795	0.01
EUR 100,000	Arkea Home Loans SFH SA, 0.750%, 05/10/27	118,216	0.00	EUR 200,000	BNP Paribas Home Loan SFH SA, 0.375%, 22/07/24	230,968	0.01
EUR 400,000	Arkea Home Loans SFH SA, 0.010%, 04/10/30	445,873	0.01	EUR 200,000	BNP Paribas Home Loan SFH SA, 0.875%, 14/11/24	234,404	0.01
EUR 200,000	Arkea Public Sector Scf, 0.125%, 15/01/30	226,182	0.01	EUR 100,000	BNP Paribas SA, 1.125%, 15/01/23	115,518	0.00
EUR 100,000	Arkema SA, 1.500%, 20/01/25	118,580	0.00	USD 50,000	BNP Paribas SA, 3.250%, 03/03/23	51,479	0.00
EUR 300,000	Arkema SA, 1.500%, 31/12/99	341,767	0.01	EUR 50,000	BNP Paribas SA, 4.500%, 21/03/23	60,208	0.00
EUR 200,000	Auchan Holding SA, 2.625%, 30/01/24	237,600	0.01	EUR 400,000	BNP Paribas SA, 1.125%, 22/11/23	465,647	0.01
EUR 100,000	Autoroutes du Sud de la France SA, 1.125%, 20/04/26	118,591	0.00	USD 200,000	BNP Paribas SA, 3.800%, 10/01/24	210,044	0.00
EUR 100,000	Autoroutes du Sud de la France SA, 1.375%, 22/01/30	122,198	0.00	EUR 100,000	BNP Paribas SA, 1.000%, 17/04/24	116,425	0.00
EUR 300,000	AXA Bank Europe SCF, 0.010%, 22/01/27	340,768	0.01	EUR 100,000	BNP Paribas SA, 1.000%, 27/06/24	116,471	0.00
USD 25,000	Axa SA, 8.600%, 15/12/30	36,203	0.00	EUR 400,000	BNP Paribas SA, 1.125%, 28/08/24	468,476	0.01
EUR 100,000	AXA SA, 5.125%, 04/07/43	122,200	0.00	USD 200,000	BNP Paribas SA, 4.705%, 10/01/25	212,892	0.00
EUR 400,000	AXA SA, 3.250%, 28/05/49	509,561	0.01	EUR 100,000	BNP Paribas SA, 1.625%, 23/02/26	120,785	0.00
GBP 100,000	AXA SA, 5.625%, 16/01/54	165,888	0.00	USD 500,000	BNP Paribas SA, 2.219%, 09/06/26	505,215	0.01
USD 150,000	AXA SA, 6.379%, perpetual	207,517	0.00	EUR 200,000	BNP Paribas SA, 1.125%, 11/06/26	235,669	0.01
EUR 200,000	Banque Federative du Credit Mutuel SA, 0.750%, 15/06/23	230,701	0.01				
EUR 100,000	Banque Federative du Credit Mutuel SA, 3.000%, 28/11/23	120,630	0.00				
GBP 100,000	Banque Federative du Credit Mutuel SA, 2.250%, 18/12/23	138,089	0.00				
EUR 200,000	Banque Federative du Credit Mutuel SA, 0.125%, 05/02/24	228,438	0.01				
EUR 1,100,000	Banque Federative du Credit Mutuel SA, 0.010%, 07/03/25	1,242,689	0.02				
EUR 100,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/07/25	116,106	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	BNP Paribas SA, 2.250%, 11/01/27	122,106	0.00	EUR 400,000	Caisse Centrale du Credit Immobilier de France SA, zero coupon, 17/01/24	458,191	0.01
USD 150,000	BNP Paribas SA, 4.625%, 13/03/27	165,953	0.00	EUR 100,000	Caisse de Refinancement de l'Habitat SA, 3.900%, 20/10/23	122,474	0.00
EUR 600,000	BNP Paribas SA, 0.250%, 13/04/27	674,562	0.01	EUR 120,000	Caisse de Refinancement de l'Habitat SA, 3.600%, 08/03/24	148,111	0.00
EUR 300,000	BNP Paribas SA, 0.375%, 14/10/27	338,765	0.01	EUR 400,000	Caisse de Refinancement de l'Habitat SA, 0.010%, 27/11/26	454,147	0.02
GBP 100,000	BNP Paribas SA, 1.875%, 14/12/27	135,617	0.00	EUR 400,000	Caisse de Refinancement de l'Habitat SA, 0.125%, 30/04/27	457,350	0.01
EUR 500,000	BNP Paribas SA, 0.500%, 19/02/28	561,662	0.00	EUR 300,000	Caisse de Refinancement de l'Habitat SA, 0.010%, 08/10/29	337,018	0.01
EUR 200,000	BNP Paribas SA, 1.125%, 17/04/29	229,941	0.00	EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.000%, 23/01/27	139,710	0.00
EUR 100,000	BNP Paribas SA, 1.375%, 28/05/29	119,302	0.00	EUR 400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.750%, 07/07/28	440,638	0.01
USD 200,000	BNP Paribas SA, 5.198%, 10/01/30	233,346	0.01	EUR 300,000	Capgemini SE, 0.625%, 23/06/25	347,195	0.01
GBP 300,000	BNP Paribas SA, 2.000%, 24/05/31	400,492	0.01	EUR 100,000	Capgemini SE, 2.000%, 15/04/29	125,230	0.00
EUR 100,000	BNP Paribas SA, 0.625%, 03/12/32	109,417	0.00	EUR 100,000	Capgemini SE, 2.375%, 15/04/32	130,213	0.00
USD 300,000	BNP Paribas SA, 4.375%, 01/03/33	326,058	0.01	EUR 100,000	Carmila SA, 2.125%, 07/03/28	119,635	0.00
EUR 100,000	BNP Paribas SA, 0.875%, 31/08/33	110,940	0.00	EUR 100,000	Carrefour SA, 0.875%, 12/06/23	115,095	0.00
USD 1,000,000	BNP Paribas SA, 1.323%, perpetual	973,330	0.02	EUR 100,000	Carrefour SA, 1.750%, 04/05/26	120,233	0.00
GBP 200,000	BNP Paribas SA, 1.250%, perpetual	251,381	0.01	EUR 100,000	Carrefour SA, 1.000%, 17/05/27	116,663	0.00
EUR 300,000	Bouygues SA, 1.125%, 24/07/28	356,069	0.01	EUR 100,000	Cie de Financement Foncier SA, 0.625%, 10/02/23	115,124	0.00
EUR 200,000	BPCE SA, 1.125%, 18/01/23	230,877	0.01	EUR 200,000	Cie de Financement Foncier SA, 0.250%, 11/04/23	229,510	0.01
EUR 400,000	BPCE SA, 0.625%, 26/09/23	461,335	0.01	EUR 300,000	Cie de Financement Foncier SA, 0.050%, 16/04/24	343,667	0.01
EUR 100,000	BPCE SA, 0.875%, 31/01/24	115,851	0.00	EUR 200,000	Cie de Financement Foncier SA, 0.500%, 04/09/24	231,809	0.01
USD 150,000	BPCE SA, 4.000%, 15/04/24	159,702	0.00	EUR 150,000	Cie de Financement Foncier SA, 4.000%, 24/10/25	197,236	0.00
EUR 200,000	BPCE SA, 1.000%, 15/07/24	233,385	0.01	EUR 200,000	Cie de Financement Foncier SA, 0.225%, 14/09/26	230,037	0.01
EUR 100,000	BPCE SA, 3.000%, 19/07/24	122,695	0.00	EUR 200,000	Cie de Financement Foncier SA, 0.375%, 09/04/27	231,732	0.01
USD 300,000	BPCE SA, 2.375%, 14/01/25	305,358	0.01	EUR 100,000	Cie de Financement Foncier SA, 0.010%, 10/11/27	113,437	0.00
EUR 100,000	BPCE SA, 1.000%, 01/04/25	116,734	0.00	EUR 100,000	Cie de Financement Foncier SA, 0.600%, 25/10/41	114,131	0.00
EUR 200,000	BPCE SA, 0.625%, 28/04/25	229,159	0.00	EUR 500,000	Cie de Financement Foncier SA, 0.010%, perpetual	563,221	0.01
EUR 200,000	BPCE SA, 0.250%, 15/01/26	222,346	0.00	EUR 300,000	Cie de Financement Foncier SA, zero coupon, perpetual	319,462	0.01
EUR 100,000	BPCE SA, 0.010%, 14/01/27	111,715	0.00	EUR 200,000	Cie de Saint-Gobain, 1.750%, 03/04/23	232,667	0.01
USD 250,000	BPCE SA, 3.500%, 23/10/27	264,517	0.01	EUR 200,000	Cie de Saint-Gobain, 0.625%, 15/03/24	231,136	0.01
USD 300,000	BPCE SA, 2.700%, 01/10/29	308,400	0.01	EUR 100,000	Cie de Saint-Gobain, 1.000%, 17/03/25	117,140	0.00
EUR 400,000	BPCE SA, 0.750%, 03/03/31	452,041	0.01	EUR 100,000	Cie de Saint-Gobain, 1.125%, 23/03/26	118,561	0.00
USD 500,000	BPCE SA, 3.116%, 19/10/32	500,405	0.01				
GBP 100,000	BPCE SA, 1.375%, perpetual	133,980	0.00				
USD 300,000	BPCE SA, 3.582%, perpetual	306,921	0.01				
EUR 300,000	BPCE SFH SA, 0.375%, 21/02/24	346,107	0.01				
EUR 100,000	BPCE SFH SA, 1.000%, 24/02/25	117,841	0.00				
EUR 400,000	BPCE SFH SA, 0.125%, 31/03/25	458,792	0.01				
EUR 1,000,000	BPCE SFH SA, 0.010%, 08/11/26	1,132,878	0.02				
EUR 200,000	BPCE SFH SA, 0.750%, 27/11/26	235,792	0.01				
EUR 100,000	BPCE SFH SA, 0.375%, 18/03/41	109,571	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 200,000	Cie Financiere et Industrielle des Autoroutes SA, 0.375%, 07/02/25	230,028	0.01	EUR 100,000	Credit Agricole SA, 1.000%, 22/04/26	116,530	0.00
EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA, 1.125%, 13/10/27	119,474	0.00	EUR 100,000	Credit Agricole SA, 1.875%, 20/12/26	122,169	0.00
EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA, 1.000%, 19/05/31	118,632	0.00	USD 250,000	Credit Agricole SA, 4.125%, 10/01/27	274,770	0.01
EUR 200,000	Cie Generale des Etablissements Michelin SCA, 0.875%, 03/09/25	234,029	0.01	USD 500,000	Credit Agricole SA, 1.247%, 26/01/27	485,920	0.01
EUR 100,000	Cie Generale des Etablissements Michelin SCA, zero coupon, 02/11/28	111,090	0.00	EUR 200,000	Credit Agricole SA, 1.375%, 03/05/27	240,167	0.01
EUR 100,000	CNP Assurances, 4.250%, 05/06/45	127,600	0.00	EUR 200,000	Credit Agricole SA, 0.125%, 09/12/27	222,302	0.00
EUR 100,000	CNP Assurances, 2.000%, 27/07/50	117,420	0.00	EUR 100,000	Credit Agricole SA, 0.375%, 20/04/28	111,991	0.00
EUR 400,000	CNP Assurances, 2.500%, 30/06/51	481,072	0.01	EUR 200,000	Credit Agricole SA, 1.750%, 05/03/29	244,509	0.01
EUR 200,000	Coentreprise de Transport d'Electricite SA, 0.875%, 29/09/24	231,422	0.01	EUR 100,000	Credit Agricole SA, 1.000%, 03/07/29	118,069	0.00
EUR 100,000	Council Of Europe, 0.375%, 27/03/25	115,993	0.00	EUR 400,000	Credit Agricole SA, 0.500%, 21/09/29	448,871	0.01
EUR 200,000	Covivio, 1.625%, 23/06/30	240,102	0.01	EUR 200,000	Credit Agricole SA, 1.625%, 05/06/30	234,288	0.01
EUR 400,000	Credit Agricole Assurances SA, 1.500%, 06/10/31	447,547	0.01	EUR 100,000	Credit Agricole SA, 0.875%, 14/01/32	114,012	0.00
EUR 200,000	Credit Agricole Assurances SA, 2.625%, 29/01/48	242,615	0.01	USD 500,000	Credit Agricole SA, 2.811%, perpetual	480,385	0.01
EUR 100,000	Credit Agricole Assurances SA, 4.250%, perpetual	124,702	0.00	EUR 100,000	Credit Mutuel - CIC Home Loan SFH SA, 4.125%, 16/01/23	119,197	0.00
EUR 200,000	Credit Agricole Home Loan SFH SA, 0.375%, 24/03/23	229,794	0.01	EUR 200,000	Credit Mutuel - CIC Home Loan SFH SA, 1.750%, 19/06/24	238,689	0.01
EUR 100,000	Credit Agricole Home Loan SFH SA, 0.625%, 11/09/23	115,653	0.00	EUR 100,000	Credit Mutuel - CIC Home Loan SFH SA, 0.625%, 02/02/26	116,920	0.00
EUR 200,000	Credit Agricole Home Loan SFH SA, 0.375%, 30/09/24	231,163	0.01	EUR 100,000	Credit Mutuel Arkea, 0.875%, 05/10/23	115,718	0.00
EUR 300,000	Credit Agricole Home Loan SFH SA, 0.125%, 16/12/24	344,312	0.01	EUR 200,000	Credit Mutuel Arkea SA, 1.375%, 17/01/25	236,381	0.01
EUR 200,000	Credit Agricole Home Loan SFH SA, 0.500%, 03/04/25	232,155	0.01	EUR 100,000	Credit Mutuel Arkea SA, 0.010%, 28/01/26	112,425	0.00
EUR 200,000	Credit Agricole Home Loan SFH SA, 0.750%, 05/05/27	236,283	0.01	EUR 100,000	Credit Mutuel Arkea SA, 1.625%, 15/04/26	119,743	0.00
EUR 100,000	Credit Agricole Home Loan SFH SA, 1.375%, 03/02/32	125,638	0.00	EUR 100,000	Credit Mutuel Arkea SA, 1.250%, 11/06/29	117,619	0.00
EUR 100,000	Credit Agricole Home Loan SFH SA, 0.875%, 06/05/34	119,786	0.00	EUR 100,000	Credit Mutuel Arkea SA, 0.875%, 11/03/33	113,193	0.00
EUR 400,000	Credit Agricole Home Loan SFH SA, 1.500%, 28/09/38	525,450	0.01	EUR 300,000	Credit Mutuel Home Loan SFH SA, 0.250%, 30/04/24	345,315	0.01
EUR 500,000	Credit Agricole Home Loan SFH SA, 0.010%, perpetual	566,570	0.01	EUR 500,000	Credit Mutuel Home Loan SFH SA, 0.125%, 09/04/25	573,672	0.01
EUR 200,000	Credit Agricole Public Sector SCF SA, 0.875%, 02/08/27	237,836	0.01	EUR 300,000	Credit Mutuel Home Loan SFH SA, 0.010%, perpetual	332,774	0.01
EUR 200,000	Credit Agricole SA, 0.750%, 05/12/23	231,616	0.01	USD 100,000	Danone SA, 2.589%, 02/11/23	102,545	0.00
EUR 100,000	Credit Agricole SA, 1.375%, 13/03/25	118,211	0.00	EUR 300,000	Danone SA, 1.250%, 30/05/24	351,985	0.01
EUR 200,000	Credit Agricole SA, 0.375%, 21/10/25	229,236	0.00	EUR 100,000	Danone SA, 1.208%, 03/11/28	120,692	0.00
				EUR 100,000	Danone SA, 0.395%, 10/06/29	113,992	0.00
				EUR 500,000	Danone SA, 0.520%, 09/11/30	569,925	0.01
				EUR 100,000	Dassault Systemes SE, zero coupon, 16/09/24	113,909	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Dassault Systemes SE, 0.125%, 16/09/26	113,591	0.00	EUR 28,000	Engie Alliance GIE, 5.750%, 24/06/23	34,654	0.00
EUR 100,000	Dexia Credit Local SA, 0.750%, 25/01/23	115,234	0.00	EUR 50,000	Engie SA, 3.000%, 01/02/23	58,930	0.00
EUR 300,000	Dexia Credit Local SA, 0.250%, 01/06/23	344,514	0.01	EUR 100,000	Engie SA, 0.375%, 28/02/23	114,430	0.00
EUR 200,000	Dexia Credit Local SA, 0.625%, 03/02/24	231,984	0.01	EUR 100,000	Engie SA, 0.875%, 27/03/24	115,959	0.00
EUR 200,000	Dexia Credit Local SA, zero coupon, 29/05/24	228,836	0.01	EUR 100,000	Engie SA, zero coupon, 04/03/27	111,856	0.00
EUR 200,000	Dexia Credit Local SA, 0.500%, 17/01/25	231,921	0.01	EUR 200,000	Engie SA, 0.375%, 11/06/27	227,613	0.01
GBP 200,000	Dexia Credit Local SA, 2.125%, 12/02/25	278,843	0.01	EUR 100,000	Engie SA, 0.375%, 21/06/27	113,927	0.00
EUR 300,000	Dexia Credit Local SA, 0.010%, 22/01/27	340,423	0.01	EUR 100,000	Engie SA, 1.500%, 27/03/28	121,277	0.00
USD 500,000	Dexia Credit Local SA, 0.500%, perpetual	493,430	0.01	EUR 100,000	Engie SA, 1.375%, 28/02/29	120,584	0.00
USD 500,000	Dexia Credit Local SA, 1.125%, perpetual	495,460	0.01	EUR 400,000	Engie SA, 2.125%, 30/03/32	513,409	0.01
GBP 300,000	Dexia Credit Local SA, 0.250%, perpetual	387,944	0.01	EUR 100,000	Engie SA, 1.500%, 13/03/35	120,822	0.00
EUR 200,000	Dexia Credit Local SA, zero coupon, perpetual	225,805	0.00	EUR 100,000	Engie SA, 1.000%, 26/10/36	112,934	0.00
EUR 100,000	Edenred, 1.875%, 06/03/26	121,110	0.00	EUR 100,000	Engie SA, 1.375%, 21/06/39	117,675	0.00
EUR 100,000	Edenred, 1.375%, 18/06/29	119,948	0.00	GBP 100,000	Engie SA, 5.000%, 01/10/60	224,289	0.00
EUR 100,000	Electricite de France SA, 4.625%, 11/09/24	127,777	0.00	EUR 100,000	Engie SA, 1.000%, 26/10/36	112,934	0.00
EUR 400,000	Electricite de France SA, 1.000%, 13/10/26	470,873	0.01	EUR 100,000	Engie SA, 1.375%, 21/06/39	117,675	0.00
EUR 200,000	Electricite de France SA, 4.125%, 25/03/27	270,931	0.01	EUR 100,000	Engie SA, 5.000%, 01/10/60	224,289	0.00
EUR 300,000	Electricite de France SA, 2.000%, 02/10/30	377,111	0.01	EUR 100,000	EssilorLuxottica, 0.750%, 27/11/31	116,503	0.00
USD 150,000	Electricite de France SA, 6.950%, 26/01/39	218,977	0.00	EUR 100,000	EssilorLuxottica SA, zero coupon, 27/05/23	114,126	0.00
USD 125,000	Electricite de France SA, 5.600%, 27/01/40	164,158	0.00	EUR 100,000	EssilorLuxottica SA, 0.125%, 27/05/25	114,264	0.00
USD 200,000	Electricite de France SA, 4.875%, 22/01/44	247,850	0.01	EUR 100,000	EssilorLuxottica SA, 0.375%, 05/01/26	115,098	0.00
USD 500,000	Electricite de France SA, 5.000%, 21/09/48	653,800	0.01	EUR 100,000	EssilorLuxottica SA, 0.375%, 27/11/27	114,681	0.00
EUR 100,000	Electricite de France SA, 2.000%, 09/12/49	120,817	0.00	EUR 100,000	EssilorLuxottica SA, 0.500%, 05/06/28	115,470	0.00
EUR 400,000	Electricite de France SA, 3.375%, 31/12/99	469,677	0.01	EUR 100,000	Eutelsat SA, 2.000%, 02/10/25	117,948	0.00
GBP 400,000	Electricite de France SA, 6.000%, 31/12/99	589,137	0.01	EUR 300,000	Firmenich Productions Participations SAS, 1.750%, 30/04/30	368,900	0.01
GBP 200,000	Electricite de France SA, 6.000%, 23/01/14	483,793	0.01	EUR 100,000	Gecina SA, 1.375%, 30/06/27	120,265	0.00
GBP 300,000	Electricite de France SA, 5.875%, perpetual	447,046	0.01	EUR 100,000	Gecina SA, 1.625%, 29/05/34	123,733	0.00
EUR 200,000	Electricite de France SA, 2.875%, perpetual	233,171	0.01	EUR 100,000	Gecina SA, 0.875%, 30/06/36	110,913	0.00
EUR 200,000	Electricite de France SA, 3.000%, perpetual	233,956	0.01	EUR 100,000	Holding d'Infrastructures de Transport SASU, 1.625%, 27/11/27	118,942	0.00
				EUR 200,000	Holdings d'Infrastructures de Transport SASU, 0.625%, 14/09/28	222,141	0.00
				EUR 100,000	HSBC France SA, 0.600%, 20/03/23	114,979	0.00
				EUR 300,000	HSBC France SA, 0.250%, 17/05/24	343,620	0.01
				EUR 100,000	HSBC France SA, 0.100%, 03/09/27	111,833	0.00
				EUR 100,000	HSBC SFH France SA, 2.000%, 16/10/23	118,519	0.00
				EUR 100,000	Icade Sante SAS, 1.625%, 28/02/28	119,615	0.00
				EUR 100,000	Icade Sante SAS, 0.875%, 04/11/29	113,040	0.00
				EUR 100,000	Icade Sante SAS, 1.375%, 17/09/30	116,593	0.00
				EUR 100,000	Imerys SA, 1.500%, 15/01/27	118,931	0.00
				EUR 300,000	Imerys SA, 1.000%, 15/07/31	333,180	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Indigo Group SAS, 1.625%, 19/04/28	118,209	0.00	EUR 300,000	Orange SA, 0.750%, 29/06/34	336,397	0.01
EUR 100,000	JCDecaux SA, 2.000%, 24/10/24	118,916	0.00	USD 50,000	Orange SA, 5.375%, 13/01/42	65,977	0.00
EUR 200,000	Kering SA, 0.250%, 13/05/23	228,893	0.01	EUR 100,000	Orange SA, 5.250%, perpetual	124,652	0.00
EUR 100,000	Kering SA, 1.250%, 10/05/26	119,595	0.00	EUR 100,000	Orange SA, 1.750%, perpetual	115,272	0.00
EUR 100,000	Klepierre SA, 1.000%, 17/04/23	115,127	0.00	EUR 100,000	Orange SA, 2.375%, perpetual	118,338	0.00
EUR 200,000	Klepierre SA, 2.000%, 12/05/29	247,518	0.01	EUR 100,000	Pernod Ricard SA, zero coupon, 24/10/23	114,111	0.00
EUR 100,000	Klepierre SA, 0.625%, 01/07/30	111,430	0.00	EUR 100,000	Pernod Ricard SA, 1.500%, 18/05/26	119,836	0.00
EUR 100,000	Klepierre SA, 1.625%, 13/12/32	119,143	0.00	EUR 400,000	Pernod Ricard SA, 0.125%, 04/10/29	442,589	0.01
EUR 300,000	La Banque Postale Home Loan SFH SA, 0.875%, 07/02/28	357,979	0.01	EUR 100,000	Pernod Ricard SA, 1.750%, 08/04/30	124,865	0.00
EUR 100,000	La Banque Postale SA, 0.500%, 17/06/26	114,426	0.00	EUR 200,000	Peugeot SA, 2.000%, 20/03/25	238,973	0.01
EUR 100,000	La Banque Postale SA, 1.375%, 24/04/29	119,334	0.00	EUR 100,000	Peugeot SA, 1.125%, 18/09/29	114,703	0.00
EUR 100,000	La Banque Postale SA, 0.750%, perpetual	111,125	0.00	EUR 100,000	PSA Banque France SA, 0.750%, 19/04/23	115,014	0.00
EUR 200,000	La Mondiale SAM, 2.125%, 23/06/31	235,821	0.01	EUR 50,000	RCI Banque SA, 0.250%, 08/03/23	57,013	0.00
EUR 59,000	La Poste SA, 4.375%, 26/06/23	71,876	0.00	EUR 55,000	RCI Banque SA, 0.750%, 10/04/23	62,970	0.00
EUR 200,000	La Poste SA, 0.625%, 21/10/26	223,820	0.00	EUR 100,000	RCI Banque SA, 1.375%, 08/03/24	116,372	0.00
EUR 200,000	La Poste SA, 0.375%, 17/09/27	228,586	0.01	EUR 100,000	RCI Banque SA, 2.000%, 11/07/24	118,280	0.00
EUR 100,000	La Poste SA, 1.375%, 21/04/32	121,011	0.00	EUR 100,000	RCI Banque SA, 1.750%, 10/04/26	118,263	0.00
EUR 500,000	La Poste SA, zero coupon, perpetual	546,442	0.01	EUR 60,000	RCI Banque SA, 1.125%, 15/01/27	68,868	0.00
EUR 100,000	Legrand SA, 0.625%, 24/06/28	116,304	0.00	EUR 100,000	RTE Reseau de Transport d'Electricite SADIR, zero coupon, 09/09/27	111,616	0.00
EUR 200,000	Legrand SA, 0.750%, 20/05/30	234,839	0.01	EUR 200,000	RTE Reseau de Transport d'Electricite SADIR, 2.750%, 20/06/29	265,443	0.01
EUR 100,000	Legrand SA, 1.875%, 06/07/32	128,261	0.00	EUR 500,000	RTE Reseau de Transport d'Electricite SADIR, 0.625%, 08/07/32	561,464	0.01
GBP 300,000	LVMH Moet Hennessy Louis Vuitton SE, 1.000%, 11/02/23	406,152	0.01	EUR 100,000	RTE Reseau de Transport d'Electricite SADIR, 2.000%, 18/04/36	129,118	0.00
EUR 85,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	98,512	0.00	EUR 100,000	RTE Reseau de Transport d'Electricite SADIR, 1.125%, 09/09/49	109,843	0.00
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 07/04/25	116,397	0.00	EUR 100,000	Sanofi, 0.500%, 21/03/23	114,664	0.00
EUR 300,000	LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 11/02/26	340,423	0.01	USD 200,000	Sanofi, 3.375%, 19/06/23	207,292	0.00
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 11/02/28	113,167	0.00	EUR 300,000	Sanofi, 2.500%, 14/11/23	356,577	0.01
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/31	113,249	0.00	EUR 100,000	Sanofi, 0.625%, 05/04/24	115,593	0.00
EUR 100,000	Orange SA, 0.750%, 11/09/23	115,421	0.00	EUR 300,000	Sanofi, 1.000%, 01/04/25	352,384	0.01
EUR 100,000	Orange SA, 1.000%, 12/05/25	117,116	0.00	EUR 100,000	Sanofi, 1.000%, 21/03/26	118,024	0.00
EUR 100,000	Orange SA, zero coupon, 29/06/26	112,842	0.00	EUR 100,000	Sanofi, 1.125%, 05/04/28	120,092	0.00
EUR 200,000	Orange SA, zero coupon, 04/09/26	225,229	0.00	USD 100,000	Sanofi, 3.625%, 19/06/28	112,608	0.00
EUR 100,000	Orange SA, 1.500%, 09/09/27	121,173	0.00	EUR 100,000	Sanofi, 0.875%, 21/03/29	118,168	0.00
EUR 100,000	Orange SA, 1.375%, 20/03/28	120,600	0.00	EUR 100,000	Sanofi, 1.375%, 21/03/30	122,977	0.00
EUR 100,000	Orange SA, 2.000%, 15/01/29	126,360	0.00	EUR 100,000	Schlumberger Finance France SAS, 1.000%, 18/02/26	117,260	0.00
EUR 100,000	Orange SA, 0.125%, 16/09/29	111,666	0.00				
EUR 100,000	Orange SA, 1.375%, 16/01/30	121,836	0.00				
USD 25,000	Orange SA, 9.000%, 01/03/31	38,326	0.00				
GBP 400,000	Orange SA, 3.250%, 15/01/32	602,557	0.01				
EUR 300,000	Orange SA, 1.625%, 07/04/32	371,871	0.01				
EUR 43,000	Orange SA, 8.125%, 28/01/33	85,890	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Schneider Electric SE, 0.250%, 09/09/24	114,817	0.00	EUR 400,000	Societe Generale SFH SA, 0.750%, perpetual	472,224	0.01
EUR 100,000	Schneider Electric SE, 0.875%, 13/12/26	117,920	0.00	EUR 100,000	Societe Generale SFH SA, 0.010%, perpetual	112,483	0.00
EUR 400,000	Schneider Electric SE, 1.000%, 09/04/27	473,912	0.01	EUR 100,000	Sodexo SA, 0.750%, 27/04/25	116,175	0.00
EUR 100,000	Schneider Electric SE, 1.500%, 15/01/28	121,893	0.00	EUR 100,000	Sodexo SA, 1.125%, 22/05/25	117,649	0.00
EUR 400,000	SCOR SE, 1.375%, 17/09/51	446,892	0.01	EUR 100,000	Sodexo SA, 1.000%, 27/04/29	118,464	0.00
EUR 100,000	Societe Fonciere Lyonnaise SA, 1.500%, 29/05/25	118,428	0.00	EUR 100,000	Suez, 5.500%, 22/07/24	129,765	0.00
EUR 100,000	Societe Fonciere Lyonnaise SA, 0.500%, 21/04/28	112,219	0.00	EUR 200,000	Suez, 1.000%, 03/04/25	233,920	0.01
EUR 100,000	Societe Generale SA, 0.500%, 13/01/23	114,576	0.00	EUR 100,000	Suez, 1.625%, 17/09/30	123,605	0.00
USD 200,000	Societe Generale SA, 5.000%, 17/01/24	212,762	0.00	EUR 100,000	Suez, 1.250%, 14/05/35	118,280	0.00
USD 200,000	Societe Generale SA, 3.875%, 28/03/24	210,514	0.00	EUR 100,000	Suez SA, zero coupon, 09/06/26	112,825	0.00
EUR 100,000	Societe Generale SA, 1.125%, 23/01/25	117,097	0.00	EUR 100,000	Teleperformance, 1.875%, 02/07/25	119,913	0.00
EUR 100,000	Societe Generale SA, 2.625%, 27/02/25	121,602	0.00	EUR 200,000	Teleperformance, 0.250%, 26/11/27	223,298	0.00
EUR 300,000	Societe Generale SA, 0.125%, 24/02/26	337,464	0.00	EUR 100,000	Terega SA, 0.875%, 17/09/30	113,065	0.00
EUR 200,000	Societe Generale SA, 1.125%, 21/04/26	233,249	0.01	EUR 100,000	Tikehau Capital SCA, 2.250%, 14/10/26	118,471	0.00
USD 100,000	Societe Generale SA, 4.250%, 19/08/26	107,345	0.00	EUR 100,000	Total Capital International SA, 2.125%, 15/03/23	117,132	0.00
EUR 100,000	Societe Generale SA, 0.750%, 25/01/27	114,516	0.00	EUR 200,000	Total Capital International SA, 0.250%, 12/07/23	229,171	0.01
EUR 100,000	Societe Generale SA, 0.625%, 02/12/27	113,334	0.00	USD 100,000	Total Capital International SA, 3.700%, 15/01/24	105,465	0.00
EUR 200,000	Societe Generale SA, 1.375%, 13/01/28	235,973	0.01	EUR 100,000	Total Capital International SA, 0.625%, 04/10/24	115,742	0.00
EUR 400,000	Societe Generale SA, 0.875%, 22/09/28	458,642	0.01	EUR 300,000	Total Capital International SA, 1.023%, 04/03/27	353,786	0.01
EUR 100,000	Societe Generale SA, 1.750%, 22/03/29	120,792	0.00	EUR 500,000	Total Capital International SA, 1.491%, 08/04/27	603,182	0.01
EUR 100,000	Societe Generale SA, 0.500%, 12/06/29	111,244	0.00	EUR 200,000	Total Capital International SA, 0.696%, 31/05/28	231,866	0.01
EUR 100,000	Societe Generale SA, 0.875%, 24/09/29	114,049	0.00	USD 300,000	Total Capital International SA, 3.455%, 19/02/29	326,499	0.01
USD 500,000	Societe Generale SA, 3.625%, 01/03/41	510,400	0.01	EUR 300,000	Total Capital International SA, 1.491%, 04/09/30	366,041	0.01
USD 200,000	Societe Generale SA, 5.625%, 24/11/45	266,968	0.01	EUR 100,000	Total Capital International SA, 0.952%, 18/05/31	116,723	0.00
GBP 300,000	Societe Generale SA, 1.250%, perpetual	387,973	0.01	GBP 100,000	Total Capital International SA, 1.405%, 03/09/31	130,584	0.00
EUR 100,000	Societe Generale SCF SA, 4.250%, 03/02/23	119,612	0.00	EUR 200,000	Total Capital International SA, 1.994%, 08/04/32	254,780	0.01
EUR 300,000	Societe Generale SFH SA, 0.250%, 23/01/24	345,165	0.01	EUR 100,000	Total Capital International SA, 1.618%, 18/05/40	121,082	0.00
EUR 500,000	Societe Generale SFH SA, 0.010%, 02/12/26	570,209	0.01	USD 200,000	Total Capital International SA, 3.127%, 29/05/50	206,076	0.00
EUR 100,000	Societe Generale SFH SA, 0.750%, 19/01/28	118,439	0.00	USD 200,000	Total Capital International SA, 3.386%, 29/06/60	213,864	0.00
				USD 300,000	Total Capital International SA, 2.986%, perpetual	305,712	0.01
				USD 50,000	Total Capital SA, 3.883%, 11/10/28	55,894	0.00
				EUR 100,000	TOTAL SA, 3.369%, perpetual	123,700	0.00
				EUR 100,000	TotalEnergies SE, 1.625%, 31/12/99	112,840	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
France (continued)				Germany (continued)			
EUR 100,000	TotalEnergies SE, 2.125%, 31/12/99	109,677	0.00	EUR 400,000	BASF SE, 0.250%, 05/06/27	458,433	0.01
EUR 100,000	Unibail-Rodamco-Westfield SE, 2.500%, 26/02/24	119,852	0.00	EUR 100,000	Bausparkasse Schwaebisch Hall AG, 0.200%, perpetual	113,080	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 2.125%, 09/04/25	120,087	0.00	EUR 200,000	Bayer AG, 0.375%, 06/07/24	225,936	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 1.125%, 15/09/25	116,587	0.00	EUR 100,000	Bayer AG, 0.050%, 12/01/25	113,420	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 1.375%, 09/03/26	118,469	0.00	EUR 100,000	Bayer AG, 0.750%, 06/01/27	115,143	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 0.750%, 25/10/28	113,606	0.00	EUR 100,000	Bayer AG, 1.125%, 06/01/30	116,456	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 1.500%, 29/05/29	119,471	0.00	EUR 100,000	Bayer AG, 1.375%, 06/07/32	116,375	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 2.625%, 09/04/30	129,246	0.00	EUR 100,000	Bayer AG, 1.000%, 12/01/36	107,086	0.00
EUR 100,000	Unibail-Rodamco-Westfield SE, 1.875%, 15/01/31	122,182	0.00	EUR 300,000	Bayer AG, 0.625%, perpetual	331,058	0.01
EUR 600,000	Unibail-Rodamco-Westfield SE, 1.375%, 04/12/31	695,673	0.01	EUR 200,000	Bayerische Landesbank, 0.750%, 20/01/26	235,234	0.01
EUR 100,000	Unibail-Rodamco-Westfield SE, 0.875%, 29/03/32	109,982	0.00	EUR 200,000	Bayerische Landesbank, 0.750%, 05/02/29	237,977	0.01
EUR 100,000	Veolia Environnement SA, 0.892%, 14/01/24	115,746	0.00	EUR 100,000	Bayerische Landesbank, 0.125%, perpetual	113,776	0.00
EUR 100,000	Veolia Environnement SA, zero coupon, 14/01/27	112,513	0.00	EUR 300,000	Bayerische Landesbodenkreditanstalt, 0.625%, 22/11/27	353,148	0.01
EUR 400,000	Veolia Environnement SA, 1.250%, 15/04/28	479,557	0.01	EUR 200,000	Berlin Hyp AG, 0.250%, 30/05/23	229,721	0.00
EUR 100,000	Veolia Environnement SA, 1.940%, 07/01/30	126,046	0.00	EUR 300,000	Berlin Hyp AG, 0.625%, 22/10/25	350,822	0.01
EUR 100,000	Veolia Environnement SA, 0.664%, 15/01/31	114,045	0.00	EUR 100,000	Berlin Hyp AG, 1.125%, 25/10/27	118,645	0.00
GBP 100,000	Vinci SA, 2.250%, 15/03/27	140,895	0.00	EUR 300,000	Berlin Hyp AG, 0.375%, 21/04/31	338,243	0.01
EUR 400,000	Vinci SA, zero coupon, 27/11/28	444,240	0.01	EUR 400,000	Berlin Hyp AG, 0.010%, perpetual	454,266	0.01
EUR 200,000	Vinci SA, 1.625%, 18/01/29	246,399	0.01	EUR 200,000	Bertelsmann SE & Co KGaA, 2.000%, 01/04/28	248,767	0.01
EUR 100,000	Vivendi SA, 0.625%, 11/06/25	115,238	0.00	EUR 100,000	Bertelsmann SE & Co KGaA, 1.500%, 15/05/30	121,058	0.00
EUR 300,000	Vivendi SA, 1.125%, 11/12/28	353,530	0.01	EUR 60,000	Commerzbank AG, 0.500%, 28/08/23	68,927	0.00
EUR 100,000	Wendel SA, 1.375%, 26/04/26	118,774	0.00	EUR 300,000	Commerzbank AG, 0.250%, 13/09/23	344,834	0.01
EUR 100,000	Worldline SA, 0.875%, 30/06/27	116,247	0.00	EUR 200,000	Commerzbank AG, 1.250%, 23/10/23	232,453	0.01
EUR 100,000	WPP Finance SA, 2.375%, 19/05/27	125,509	0.00	EUR 400,000	Commerzbank AG, 0.125%, 09/01/24	459,065	0.01
Total France		90,624,776	1.62	EUR 45,000	Commerzbank AG, 0.625%, 28/08/24	51,877	0.00
Germany				EUR 100,000	Commerzbank AG, 0.250%, 16/09/24	113,967	0.00
EUR 200,000	Aareal Bank AG, 0.125%, 01/02/23	229,005	0.00	EUR 100,000	Commerzbank AG, 0.625%, 28/05/25	116,670	0.00
EUR 100,000	Aareal Bank AG, 0.050%, 02/09/26	111,384	0.00	EUR 455,000	Commerzbank AG, 0.100%, 11/09/25	514,885	0.01
EUR 400,000	Aareal Bank AG, 0.010%, perpetual	456,008	0.01	EUR 100,000	Commerzbank AG, 1.125%, 22/06/26	116,340	0.00
EUR 100,000	adidas AG, zero coupon, 09/09/24	114,019	0.00	EUR 100,000	Commerzbank AG, 0.875%, 22/01/27	114,400	0.00
EUR 100,000	Albemarle New Holdings GmbH, 1.125%, 25/11/25	117,519	0.00	EUR 23,000	Commerzbank AG, 1.500%, 28/08/28	28,011	0.00
EUR 100,000	Albemarle New Holdings GmbH, 1.625%, 25/11/28	120,765	0.00	EUR 200,000	Commerzbank AG, 1.250%, 09/01/34	250,193	0.01
EUR 100,000	Allianz SE, 3.099%, 06/07/47	126,490	0.00	GBP 100,000	Commerzbank AG, 1.500%, perpetual	135,082	0.00
EUR 300,000	BASF SE, 0.875%, 22/05/25	352,715	0.01	EUR 100,000	Continental AG, zero coupon, 12/09/23	113,914	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 200,000	Covestro AG, 0.875%, 03/02/26	232,105	0.01	EUR 300,000	Deutsche Bank AG, 1.625%, 20/01/27	355,339	0.01
EUR 100,000	Daimler AG, 0.750%, 11/05/23	115,353	0.00	EUR 100,000	Deutsche Bank AG, 1.750%, 17/01/28	118,947	0.00
EUR 300,000	Daimler AG, 1.625%, 22/08/23	351,654	0.01	EUR 200,000	Deutsche Bank AG, 0.125%, 21/01/30	226,287	0.00
EUR 400,000	Daimler AG, 2.625%, 07/04/25	494,054	0.01	EUR 100,000	Deutsche Bank AG, 1.750%, 19/11/30	118,163	0.00
EUR 100,000	Daimler AG, 1.500%, 09/03/26	120,526	0.00	USD 300,000	Deutsche Bank AG, 1.447%, perpetual	298,290	0.01
EUR 400,000	Daimler AG, 2.000%, 22/08/26	494,591	0.01	USD 270,000	Deutsche Bank AG/New York NY, 2.129%, 24/11/26	269,671	0.01
EUR 100,000	Daimler AG, 0.375%, 08/11/26	115,038	0.00	EUR 100,000	Deutsche Boerse AG, zero coupon, 22/02/26	113,506	0.00
EUR 65,000	Daimler AG, 0.750%, 08/02/30	75,835	0.00	EUR 100,000	Deutsche Boerse AG, 0.125%, 22/02/31	111,241	0.00
EUR 50,000	Daimler AG, 2.375%, 22/05/30	65,695	0.00	EUR 200,000	Deutsche Hypothekenbank AG, 0.125%, 23/11/23	229,466	0.00
EUR 145,000	Daimler AG, 0.750%, 10/09/30	168,042	0.00	EUR 300,000	Deutsche Hypothekenbank AG, 0.010%, 18/02/27	341,058	0.01
EUR 100,000	Daimler AG, 1.125%, 06/11/31	119,157	0.00	EUR 70,000	Deutsche Kreditbank AG, 0.010%, 23/02/26	79,039	0.00
EUR 100,000	Daimler AG, 1.125%, 08/08/34	117,851	0.00	EUR 100,000	Deutsche Kreditbank AG, 0.500%, 19/03/27	116,681	0.00
EUR 300,000	Deutsche Apotheker-und Aerztebank eG, 0.050%, 13/11/29	338,321	0.01	EUR 200,000	Deutsche Kreditbank AG, 0.010%, 07/11/29	224,879	0.00
CHF 200,000	Deutsche Bahn Finance GMBH, 1.500%, 26/08/24	230,333	0.00	EUR 100,000	Deutsche Pfandbriefbank AG, 0.750%, 07/02/23	114,786	0.00
GBP 100,000	Deutsche Bahn Finance GMBH, 1.375%, 07/07/25	136,434	0.00	EUR 100,000	Deutsche Pfandbriefbank AG, 0.125%, 05/09/24	113,566	0.00
EUR 200,000	Deutsche Bahn Finance GMBH, 0.500%, 09/04/27	231,957	0.01	EUR 500,000	Deutsche Pfandbriefbank AG, 0.100%, 02/02/26	568,201	0.01
EUR 100,000	Deutsche Bahn Finance GMBH, 1.000%, 17/12/27	119,416	0.00	EUR 200,000	Deutsche Pfandbriefbank AG, 0.625%, 30/08/27	235,041	0.01
EUR 400,000	Deutsche Bahn Finance GMBH, 1.125%, 18/12/28	483,524	0.01	EUR 50,000	Deutsche Post AG, 2.750%, 09/10/23	59,884	0.00
EUR 100,000	Deutsche Bahn Finance GMBH, 0.375%, 23/06/29	114,707	0.00	EUR 100,000	Deutsche Post AG, 0.375%, 20/05/26	115,025	0.00
EUR 100,000	Deutsche Bahn Finance GMBH, 1.625%, 06/11/30	126,059	0.00	EUR 100,000	Deutsche Post AG, 1.625%, 05/12/28	123,799	0.00
EUR 200,000	Deutsche Bahn Finance GMBH, 1.625%, 16/08/33	252,304	0.01	EUR 100,000	Deutsche Post AG, 0.750%, 20/05/29	117,498	0.00
EUR 100,000	Deutsche Bahn Finance GMBH, 0.750%, 16/07/35	112,856	0.00	EUR 100,000	Deutsche Post AG, 1.000%, 20/05/32	120,079	0.00
EUR 100,000	Deutsche Bahn Finance GMBH, 0.625%, 15/04/36	109,279	0.00	EUR 555,000	Deutsche Telekom AG, 0.875%, 25/03/26	650,257	0.01
EUR 100,000	Deutsche Bahn Finance GMBH, 0.875%, 23/06/39	110,700	0.00	EUR 400,000	Deutsche Telekom AG, 0.500%, 05/07/27	462,740	0.01
EUR 60,000	Deutsche Bahn Finance GMBH, 1.125%, perpetual	67,106	0.00	EUR 50,000	Deutsche Telekom AG, 1.750%, 25/03/31	63,147	0.00
USD 300,000	Deutsche Bank AG, 3.950%, 27/02/23	309,441	0.01	GBP 200,000	Deutsche Telekom AG, 3.125%, 06/02/34	302,408	0.01
EUR 100,000	Deutsche Bank AG, 1.125%, 30/08/23	116,005	0.00	EUR 100,000	Deutsche Telekom AG, 1.375%, 05/07/34	120,332	0.00
EUR 100,000	Deutsche Bank AG, 0.050%, 20/11/24	113,864	0.00	USD 500,000	Deutsche Telekom AG, 3.625%, 21/01/50	533,560	0.01
EUR 100,000	Deutsche Bank AG, 1.125%, 17/03/25	116,519	0.00				
EUR 200,000	Deutsche Bank AG, 1.000%, 19/11/25	231,384	0.01				
EUR 300,000	Deutsche Bank AG, 0.500%, 22/01/26	348,918	0.01				
EUR 100,000	Deutsche Bank AG, 2.625%, 12/02/26	123,027	0.00				
USD 650,000	Deutsche Bank AG, 1.686%, 19/03/26	648,362	0.01				
EUR 315,000	Deutsche Bank AG, 1.375%, 10/06/26	367,704	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 400,000	Deutsche Wohnen SE, 1.500%, 30/04/30	475,650	0.01	EUR 30,000	HeidelbergCement AG, 1.500%, 07/02/25	35,458	0.00
EUR 500,000	Dz Hyp AG, 0.010%, perpetual	570,226	0.01	GBP 100,000	Henkel AG & Co KGaA, 1.250%, 30/09/26	135,789	0.00
EUR 600,000	DZ HYP AG, 0.010%, 29/01/24	687,157	0.01	EUR 100,000	HSH Finanzfonds AoeR, 0.250%, 07/02/23	114,549	0.00
EUR 300,000	DZ HYP AG, 0.125%, 01/03/24	344,428	0.01	EUR 100,000	Infineon Technologies AG, 1.125%, 24/06/26	117,767	0.00
EUR 200,000	DZ HYP AG, 0.050%, 06/12/24	229,159	0.00	EUR 200,000	Infineon Technologies AG, 1.625%, 24/06/29	242,162	0.01
EUR 100,000	DZ HYP AG, 0.750%, 02/02/26	117,629	0.00	EUR 200,000	ING-DiBa AG, 1.000%, 23/05/39	245,621	0.01
EUR 100,000	DZ HYP AG, 0.875%, 18/01/30	120,247	0.00	EUR 400,000	ING-DiBa AG, 0.010%, perpetual	453,392	0.01
EUR 200,000	E.ON SE, 0.375%, 20/04/23	229,156	0.00	EUR 300,000	Investitionsbank Berlin, 0.050%, 02/03/35	323,287	0.01
EUR 100,000	E.ON SE, zero coupon, 18/12/23	114,098	0.00	EUR 200,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 26/01/23	229,055	0.00
EUR 100,000	E.ON SE, 0.875%, 22/05/24	116,129	0.00	USD 400,000	Kreditanstalt fuer Wiederaufbau, 1.625%, 15/02/23	404,924	0.01
EUR 100,000	E.ON SE, 0.750%, 20/02/28	116,776	0.00	EUR 600,000	Kreditanstalt fuer Wiederaufbau, 0.125%, 24/02/23	688,242	0.01
EUR 100,000	E.ON SE, 0.100%, 19/12/28	111,371	0.00	AUD 300,000	Kreditanstalt fuer Wiederaufbau, 2.800%, 07/03/23	224,028	0.00
EUR 30,000	E.ON SE, 0.350%, 28/02/30	33,831	0.00	EUR 550,000	Kreditanstalt fuer Wiederaufbau, 0.125%, 07/06/23	631,858	0.01
EUR 70,000	E.ON SE, 0.875%, 20/08/31	82,182	0.00	EUR 700,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 30/06/23	803,260	0.02
EUR 100,000	E.ON SE, 0.600%, 01/10/32	113,375	0.00	EUR 100,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 15/09/23	114,831	0.00
EUR 200,000	EnBW Energie Baden-Wuerttemberg AG, 1.625%, 05/08/79	227,294	0.00	EUR 500,000	Kreditanstalt fuer Wiederaufbau, 0.125%, 07/11/23	575,662	0.01
EUR 100,000	Eurogrid GmbH, 1.625%, 03/11/23	116,936	0.00	GBP 200,000	Kreditanstalt fuer Wiederaufbau, 1.250%, 29/12/23	272,862	0.01
EUR 400,000	Eurogrid GmbH, 0.741%, 21/04/33	448,079	0.01	EUR 300,000	Kreditanstalt fuer Wiederaufbau, 0.125%, 15/01/24	345,813	0.01
EUR 100,000	Evonik Industries AG, 1.000%, 23/01/23	114,916	0.00	USD 105,000	Kreditanstalt fuer Wiederaufbau, 2.625%, 28/02/24	109,107	0.00
EUR 100,000	Evonik Industries AG, 0.625%, 18/09/25	115,421	0.00	EUR 3,250,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 02/04/24	3,723,889	0.07
USD 200,000	FMS Wertmanagement, 1.375%, 26/02/23	201,910	0.00	EUR 100,000	Kreditanstalt fuer Wiederaufbau, 0.050%, 30/05/24	115,165	0.00
GBP 200,000	FMS Wertmanagement, 1.125%, 20/03/23	272,047	0.01	EUR 200,000	Kreditanstalt fuer Wiederaufbau, 1.500%, 11/06/24	238,412	0.01
USD 200,000	FMS Wertmanagement, 2.750%, 30/01/24	207,950	0.00	GBP 200,000	Kreditanstalt fuer Wiederaufbau, 0.875%, 18/07/24	270,226	0.01
EUR 100,000	FMS Wertmanagement, 0.375%, 29/04/30	115,729	0.00	USD 500,000	Kreditanstalt fuer Wiederaufbau, 1.375%, 05/08/24	505,830	0.01
EUR 100,000	Fresenius Medical Care AG & Co KGaA, 0.250%, 29/11/23	114,343	0.00	EUR 300,000	Kreditanstalt fuer Wiederaufbau, 0.125%, 04/10/24	346,472	0.01
EUR 100,000	Fresenius Medical Care AG & Co KGaA, 1.500%, 11/07/25	118,596	0.00	USD 300,000	Kreditanstalt fuer Wiederaufbau, 2.500%, 20/11/24	312,828	0.01
EUR 50,000	Fresenius Medical Care AG & Co KGaA, 0.625%, 30/11/26	57,715	0.00	GBP 300,000	Kreditanstalt fuer Wiederaufbau, 1.375%, 09/12/24	410,224	0.01
EUR 135,000	Fresenius SE & Co KGaA, 0.375%, 28/09/26	153,527	0.00	EUR 700,000	Kreditanstalt fuer Wiederaufbau, 0.375%, 23/04/25	815,821	0.02
EUR 100,000	Fresenius SE & Co KGaA, 0.750%, 15/01/28	114,732	0.00	USD 200,000	Kreditanstalt fuer Wiederaufbau, 2.000%, 02/05/25	205,912	0.00
EUR 95,000	Fresenius SE & Co KGaA, 1.125%, 28/01/33	106,960	0.00				
EUR 300,000	Hamburg Commercial Bank AG, 0.375%, 09/03/26	340,815	0.01				
EUR 100,000	Hamburg Commercial Bank AG, 0.100%, perpetual	113,468	0.00				
EUR 200,000	Hannover Rueck SE, 1.125%, 09/10/39	223,169	0.00				
EUR 100,000	Hannover Rueck SE, 1.375%, 30/06/42	111,683	0.00				
EUR 100,000	HeidelbergCement AG, 2.250%, 03/06/24	119,309	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
USD 625,000	Kreditanstalt fuer Wiederaufbau, 0.375%, 18/07/25	608,619	0.01	USD 1,000,000	Kreditanstalt fuer Wiederaufbau, 0.500%, perpetual	987,960	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau, 0.250%, 15/09/25	232,294	0.01	EUR 1,400,000	Kreditanstalt fuer Wiederaufbau, zero coupon, perpetual	1,614,003	0.03
EUR 200,000	Kreditanstalt fuer Wiederaufbau, 0.375%, 09/03/26	233,774	0.01	EUR 600,000	Kreditanstalt fuer Wiederaufbau, 0.010%, perpetual	690,985	0.01
GBP 600,000	Kreditanstalt fuer Wiederaufbau, 0.875%, 15/09/26	806,778	0.02	USD 225,000	Kreditanstalt fuer Wiederaufbau, 0.625%, perpetual	219,521	0.00
EUR 200,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 30/09/26	230,001	0.00	EUR 1,000,000	Kreditanstalt fuer Wiederaufbau, zero coupon, perpetual	1,150,403	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau, 0.625%, 22/02/27	237,054	0.01	USD 800,000	Kreditanstalt fuer Wiederaufbau, 1.000%, perpetual	789,072	0.01
EUR 400,000	Kreditanstalt fuer Wiederaufbau, 0.500%, 15/09/27	471,801	0.01	GBP 200,000	Kreditanstalt fuer Wiederaufbau, 0.125%, perpetual	258,169	0.01
GBP 200,000	Kreditanstalt fuer Wiederaufbau, 0.750%, 07/12/27	265,675	0.01	EUR 500,000	Kreditanstalt fuer Wiederaufbau, zero coupon, perpetual	572,392	0.01
EUR 600,000	Kreditanstalt fuer Wiederaufbau, 0.625%, 07/01/28	713,959	0.01	EUR 600,000	Kreditanstalt fuer Wiederaufbau, zero coupon, perpetual	684,224	0.01
EUR 500,000	Kreditanstalt fuer Wiederaufbau, 0.750%, 28/06/28	600,561	0.01	EUR 800,000	Kreditanstalt fuer Wiederaufbau, zero coupon, perpetual	900,953	0.02
GBP 30,000	Kreditanstalt fuer Wiederaufbau, 6.000%, 07/12/28	53,929	0.00	USD 1,000,000	L Bank Bw Foerderbank, 1.375%, perpetual	989,790	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau, 0.750%, 15/01/29	240,577	0.01	EUR 100,000	Landesbank Baden-Wuerttemberg, 0.125%, 27/06/23	114,689	0.00
USD 200,000	Kreditanstalt fuer Wiederaufbau, 1.750%, 14/09/29	203,310	0.00	EUR 100,000	Landesbank Baden-Wuerttemberg, 0.375%, 29/07/26	114,397	0.00
EUR 100,000	Kreditanstalt fuer Wiederaufbau, 0.375%, 23/04/30	116,946	0.00	EUR 100,000	Landesbank Baden-Wuerttemberg, 0.375%, 18/02/27	114,053	0.00
EUR 700,000	Kreditanstalt fuer Wiederaufbau, 0.000%, 10/01/31	790,324	0.02	EUR 300,000	Landesbank Baden-Wuerttemberg, 0.010%, 16/07/27	341,259	0.01
EUR 250,000	Kreditanstalt fuer Wiederaufbau, 1.125%, 15/09/32	312,966	0.01	EUR 100,000	Landesbank Baden-Wuerttemberg, 0.375%, perpetual	111,579	0.00
EUR 300,000	Kreditanstalt fuer Wiederaufbau, 1.125%, 09/05/33	375,037	0.01	EUR 200,000	Landesbank Baden-Wuerttemberg, 0.375%, perpetual	220,417	0.00
EUR 200,000	Kreditanstalt fuer Wiederaufbau, 0.050%, 29/09/34	220,064	0.00	EUR 300,000	Landesbank Hessen-Thuringen Girozentrale, 0.375%, 08/02/24	346,284	0.01
USD 100,000	Kreditanstalt fuer Wiederaufbau, zero coupon, 18/04/36	77,486	0.00	EUR 400,000	Landesbank Hessen-Thuringen Girozentrale, 0.375%, 12/05/25	459,856	0.01
GBP 100,000	Kreditanstalt fuer Wiederaufbau, 5.000%, 09/06/36	201,763	0.00	EUR 300,000	Landesbank Hessen-Thuringen Girozentrale, 0.875%, 20/03/28	358,627	0.01
EUR 100,000	Kreditanstalt fuer Wiederaufbau, 1.250%, 04/07/36	127,913	0.00	EUR 400,000	Landesbank Hessen-Thuringen Girozentrale, 0.500%, perpetual	465,670	0.01
EUR 150,000	Kreditanstalt fuer Wiederaufbau, 1.125%, 15/06/37	189,257	0.00	USD 500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.250%, perpetual	497,565	0.01
EUR 100,000	Kreditanstalt fuer Wiederaufbau, 0.875%, 04/07/39	122,323	0.00	USD 500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.500%, perpetual	485,320	0.01
USD 130,000	Kreditanstalt fuer Wiederaufbau, 0.250%, perpetual	129,475	0.00	USD 500,000	Landwirtschaftliche Rentenbank, 1.875%, 17/04/23	508,200	0.01
USD 500,000	Kreditanstalt fuer Wiederaufbau, 0.125%, perpetual	496,875	0.01	EUR 100,000	Landwirtschaftliche Rentenbank, 0.050%, 12/06/23	114,646	0.00
USD 750,000	Kreditanstalt fuer Wiederaufbau, 0.250%, perpetual	743,812	0.01				
USD 665,000	Kreditanstalt fuer Wiederaufbau, 0.250%, perpetual	657,060	0.01				
AUD 400,000	Kreditanstalt fuer Wiederaufbau, 1.500%, perpetual	293,443	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
GBP 100,000	Landwirtschaftliche Rentenbank, 1.125%, 15/12/23	136,068	0.00	EUR 100,000	Muenchener Hypothekenbnk, zero coupon, perpetual	102,873	0.00
EUR 200,000	Landwirtschaftliche Rentenbank, 0.375%, 22/01/24	231,081	0.00	EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.250%, 26/05/41	112,085	0.00
USD 100,000	Landwirtschaftliche Rentenbank, 2.000%, 13/01/25	102,823	0.00	EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.000%, 26/05/42	108,548	0.00
EUR 500,000	Landwirtschaftliche Rentenbank, 0.500%, 06/03/25	582,263	0.01	EUR 200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, 26/05/49	257,103	0.01
USD 300,000	Landwirtschaftliche Rentenbank, 0.500%, 27/05/25	293,628	0.01	EUR 100,000	Norddeutsche Landesbank-Girozentrale, 0.750%, 18/01/28	118,336	0.00
USD 100,000	Landwirtschaftliche Rentenbank, 2.375%, 10/06/25	104,127	0.00	EUR 300,000	Norddeutsche Landesbank-Girozentrale, 0.010%, perpetual	342,091	0.01
GBP 200,000	Landwirtschaftliche Rentenbank, 1.375%, 08/09/25	273,975	0.01	EUR 200,000	NRW Bank, 0.125%, 10/03/23	229,089	0.00
EUR 100,000	Landwirtschaftliche Rentenbank, 0.375%, 16/03/26	116,330	0.00	EUR 100,000	NRW Bank, 0.250%, 10/03/25	115,279	0.00
USD 250,000	Landwirtschaftliche Rentenbank, 1.750%, 27/07/26	254,820	0.01	EUR 200,000	NRW Bank, 0.875%, 10/11/25	236,155	0.01
AUD 200,000	Landwirtschaftliche Rentenbank, 2.600%, 23/03/27	150,595	0.00	EUR 200,000	NRW Bank, 0.500%, 13/09/27	233,533	0.01
EUR 400,000	Landwirtschaftliche Rentenbank, zero coupon, 22/09/27	457,022	0.01	EUR 800,000	NRW Bank, 0.625%, 04/01/28	941,683	0.02
EUR 500,000	Landwirtschaftliche Rentenbank, 0.375%, 14/02/28	583,457	0.01	USD 1,000,000	NRW Bank, 0.750%, perpetual	992,250	0.02
EUR 200,000	Landwirtschaftliche Rentenbank, 0.500%, 28/02/29	235,571	0.01	GBP 200,000	NRW Bank, 0.375%, perpetual	265,348	0.01
EUR 400,000	Landwirtschaftliche Rentenbank, 0.050%, 18/12/29	454,284	0.01	USD 500,000	NRW Bank, 0.875%, perpetual	491,565	0.01
EUR 100,000	Landwirtschaftliche Rentenbank, 0.625%, 31/10/36	116,528	0.00	EUR 200,000	NRW Bank, zero coupon, perpetual	222,896	0.00
EUR 200,000	Landwirtschaftliche Rentenbank, zero coupon, perpetual	227,970	0.00	EUR 400,000	NRW Bank, 0.500%, perpetual	446,178	0.01
USD 200,000	Landwirtschaftliche Rentenbank, 0.875%, perpetual	188,858	0.00	EUR 100,000	Robert Bosch GmbH, 1.750%, 08/07/24	119,074	0.00
EUR 100,000	LEG Immobilien AG, 1.625%, 28/11/34	116,871	0.00	EUR 100,000	SAP SE, 1.000%, 01/04/25	117,431	0.00
EUR 100,000	LEG Immobilien SE, 0.750%, 30/06/31	111,176	0.00	EUR 600,000	SAP SE, 0.375%, 18/05/29	687,151	0.01
EUR 50,000	Linde Finance BV, 2.000%, 18/04/23	58,557	0.00	EUR 100,000	SAP SE, 1.375%, 13/03/30	122,646	0.00
EUR 100,000	Merck Financial Services GmbH, 0.005%, 15/12/23	114,211	0.00	EUR 300,000	SAP SE, 1.625%, 10/03/31	375,272	0.01
EUR 500,000	Merck Financial Services GmbH, 0.500%, 16/07/28	579,619	0.01	EUR 100,000	Talanx AG, 3.125%, 13/02/23	117,954	0.00
EUR 200,000	Merck KGaA, 1.625%, 09/09/80	232,462	0.01	EUR 100,000	TLG Immobilien AG, 1.500%, 28/05/26	118,727	0.00
EUR 100,000	Muenchener Hypothekenbank eG, 0.500%, 07/06/23	115,267	0.00	EUR 300,000	UniCredit Bank AG, 0.125%, 26/10/23	344,200	0.01
EUR 300,000	Muenchener Hypothekenbank eG, 0.250%, 13/12/23	345,186	0.01	EUR 300,000	UniCredit Bank AG, 0.010%, 19/11/27	340,652	0.01
EUR 100,000	Muenchener Hypothekenbank eG, 0.500%, 22/04/26	116,507	0.00	EUR 100,000	UniCredit Bank AG, 0.250%, 15/01/32	113,301	0.00
EUR 100,000	Muenchener Hypothekenbank eG, 0.625%, 23/10/26	117,347	0.00	EUR 400,000	UniCredit Bank AG, 0.010%, perpetual	445,728	0.01
EUR 100,000	Muenchener Hypothekenbank eG, 2.500%, 04/07/28	131,592	0.00	EUR 100,000	Vier Gas Transport GmbH, 2.875%, 12/06/25	124,660	0.00
EUR 100,000	Muenchener Hypothekenbank eG, 0.375%, 09/03/29	112,322	0.00	EUR 100,000	Volkswagen Bank GmbH, 0.750%, 15/06/23	115,053	0.00
				EUR 200,000	Volkswagen Bank GmbH, 1.875%, 31/01/24	236,039	0.01
				EUR 100,000	Volkswagen Bank GmbH, 1.250%, 10/06/24	117,006	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Germany <i>(continued)</i>				Hong Kong <i>(continued)</i>			
EUR 65,000	Volkswagen Bank GmbH, 1.250%, 15/12/25	76,464	0.00	USD 300,000	Bocom Leasing Management Hong Kong Co Ltd, 1.750%, perpetual	300,543	0.01
EUR 100,000	Volkswagen Bank GmbH, 2.500%, 31/07/26	124,182	0.00	USD 300,000	CITIC Ltd, 3.700%, 14/06/26	318,171	0.01
EUR 300,000	Volkswagen Financial Services AG, 0.875%, 12/04/23	345,411	0.01	USD 100,000	CNAC HK Finbridge Co Ltd, 4.125%, 19/07/27	108,724	0.00
EUR 100,000	Volkswagen Financial Services AG, 1.375%, 16/10/23	116,558	0.00	USD 300,000	CNAC HK Finbridge Co Ltd, 5.125%, 14/03/28	342,570	0.01
EUR 100,000	Volkswagen Financial Services AG, 1.500%, 01/10/24	117,895	0.00	USD 300,000	Far East Horizon Ltd, 3.375%, 18/02/25	291,516	0.00
EUR 40,000	Volkswagen Financial Services AG, zero coupon, 12/02/25	45,180	0.00	USD 300,000	Hong Kong Sukuk 2017 Ltd, 3.132%, 28/02/27	321,606	0.01
EUR 300,000	Volkswagen Financial Services AG, 3.000%, 06/04/25	371,083	0.01	USD 100,000	ICBCIL Finance Co Ltd, 3.375%, 05/04/22	100,491	0.00
EUR 65,000	Volkswagen Financial Services AG, 0.125%, 12/02/27	72,308	0.00	USD 500,000	ICBCIL Finance Co Ltd, 1.250%, 02/08/24	494,285	0.01
EUR 200,000	Volkswagen Financial Services AG, 2.250%, 01/10/27	247,778	0.01	USD 300,000	Shangrao Investment Holdings International Co Ltd, 4.300%, 16/01/23	303,831	0.01
EUR 100,000	Volkswagen Financial Services AG, 0.375%, 12/02/30	108,940	0.00	USD 200,000	Vanke Real Estate Hong Kong Co Ltd, 4.150%, 18/04/23	204,584	0.00
EUR 40,000	Volkswagen Leasing GmbH, 1.000%, 16/02/23	46,088	0.00	USD 500,000	Yan Gang Ltd, 1.900%, 23/03/26	495,235	0.01
EUR 400,000	Volkswagen Leasing GmbH, zero coupon, 12/07/23	455,489	0.01	Total Hong Kong		3,866,976	0.07
EUR 50,000	Volkswagen Leasing GmbH, 1.625%, 15/08/25	59,469	0.00	Hungary			
EUR 55,000	Volkswagen Leasing GmbH, 0.250%, 12/01/26	62,201	0.00	EUR 300,000	MOL Hungarian Oil & Gas PLC, 1.500%, 08/10/27	346,823	0.01
EUR 200,000	Volkswagen Leasing GmbH, 1.500%, 19/06/26	238,127	0.01	Total Hungary		346,823	0.01
EUR 100,000	Volkswagen Leasing GmbH, 0.375%, 20/07/26	113,448	0.00	India			
EUR 35,000	Volkswagen Leasing GmbH, 0.500%, 12/01/29	39,023	0.00	USD 200,000	Axis Bank Ltd, 3.000%, 08/08/22	201,886	0.00
EUR 400,000	Volkswagen Leasing GmbH, zero coupon, perpetual	453,765	0.01	USD 200,000	Bharti Airtel Ltd, 4.375%, 10/06/25	212,890	0.01
EUR 100,000	Vonovia SE, 0.375%, 16/06/27	112,476	0.00	USD 100,000	Hindustan Petroleum Corp Ltd, 4.000%, 12/07/27	105,105	0.00
EUR 500,000	Vonovia SE, 0.250%, 01/09/28	553,208	0.01	USD 200,000	Indian Oil Corp Ltd, 4.750%, 16/01/24	211,536	0.01
EUR 100,000	Vonovia SE, 0.625%, 24/03/31	111,937	0.00	USD 200,000	REC Ltd, 3.500%, 12/12/24	207,182	0.00
EUR 300,000	Vonovia SE, 1.000%, 16/06/33	333,948	0.01	USD 200,000	REC Ltd, 3.875%, 07/07/27	209,204	0.00
Total Germany		84,675,148	1.52	USD 300,000	Reliance Industries Ltd, 3.667%, 30/11/27	321,336	0.01
Guernsey				Total India		1,469,139	0.03
USD 150,000	Credit Suisse Group Funding Guernsey Ltd, 3.750%, 26/03/25	159,360	0.01	Indonesia			
USD 50,000	Credit Suisse Group Funding Guernsey Ltd, 4.875%, 15/05/45	63,405	0.00	USD 100,000	Pertamina Persero PT, 5.625%, 20/05/43	119,021	0.00
EUR 100,000	Globalworth Real Estate Investments Ltd, 2.950%, 29/07/26	120,233	0.00	USD 200,000	Pertamina Persero PT, 6.450%, 30/05/44	263,016	0.01
Total Guernsey		342,998	0.01	USD 200,000	Perusahaan Listrik Negara PT, 4.125%, 15/05/27	213,374	0.00
Hong Kong				USD 200,000	Perusahaan Listrik Negara PT, 5.250%, 15/05/47	224,678	0.00
USD 200,000	AIA Group Ltd, 3.600%, 09/04/29	218,900	0.00	Total Indonesia		820,089	0.01
USD 200,000	AIA Group Ltd, 4.875%, 11/03/44	261,604	0.00				
USD 100,000	Beijing State-Owned Assets Management Hong Kong Co Ltd, 4.125%, 26/05/25	104,916	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Ireland				Ireland <i>(continued)</i>			
EUR 100,000	Abbott Ireland Financing DAC, 0.875%, 27/09/23	115,902	0.00	EUR 100,000	CCEP Finance Ireland DAC, 0.875%, 06/05/33	111,715	0.00
EUR 100,000	Abbott Ireland Financing DAC, 0.100%, 19/11/24	114,386	0.00	EUR 100,000	CRH Finance DAC, 1.375%, 18/10/28	119,915	0.00
EUR 100,000	Abbott Ireland Financing DAC, 0.375%, 19/11/27	114,457	0.00	EUR 300,000	CRH SMW Finance DAC, 1.250%, 05/11/26	355,803	0.01
USD 450,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.150%, 29/10/23	448,155	0.01	EUR 100,000	Dell Bank International DAC, 0.500%, 27/10/26	112,977	0.00
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.650%, 29/10/24	149,807	0.00	EUR 100,000	Dell Bank International DAC, 1.625%, perpetual	117,617	0.00
USD 300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.750%, 30/01/26	294,744	0.01	EUR 100,000	DXC Capital Funding DAC, 0.450%, 15/09/27	110,244	0.00
USD 650,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, 29/10/26	655,064	0.01	EUR 100,000	DXC Capital Funding DAC, 0.950%, 15/09/31	108,647	0.00
USD 500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, 29/10/28	507,280	0.01	EUR 300,000	Eaton Capital Unlimited Co, 0.128%, 08/03/26	339,512	0.01
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, 30/01/32	152,642	0.00	EUR 200,000	ESB Finance DAC, 1.750%, 07/02/29	247,320	0.01
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.750%, perpetual	149,829	0.00	GBP 200,000	ESB Finance DAC, 1.875%, 21/07/35	271,548	0.01
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, perpetual	152,754	0.00	EUR 25,000	Fresenius Finance Ireland PLC, 1.500%, 30/01/24	29,206	0.00
USD 300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, perpetual	312,141	0.01	EUR 100,000	Fresenius Finance Ireland PLC, zero coupon, 01/10/25	112,370	0.00
USD 150,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.500%, 15/01/25	156,840	0.00	EUR 50,000	Fresenius Finance Ireland PLC, 2.125%, 01/02/27	61,681	0.00
USD 500,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 4.450%, 01/10/25	538,395	0.01	EUR 100,000	Fresenius Finance Ireland PLC, 0.500%, 01/10/28	112,053	0.00
USD 100,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust, 3.650%, 21/07/27	105,528	0.00	EUR 100,000	Fresenius Finance Ireland PLC, 0.875%, 01/10/31	111,218	0.00
USD 200,000	AIB Group PLC, 4.263%, 10/04/25	210,724	0.01	GBP 100,000	Freshwater Finance PLC, 5.182%, 20/04/35	180,860	0.00
EUR 200,000	AIB Group PLC, 2.250%, 03/07/25	242,892	0.01	USD 382,000	GE Capital International Funding Co Unlimited Co, 4.418%, 15/11/35	458,908	0.01
EUR 100,000	AIB Group PLC, 0.500%, 17/11/27	112,782	0.00	EUR 100,000	Glencore Capital Finance DAC, 1.125%, 10/03/28	114,975	0.00
USD 500,000	Aptiv PLC, 3.100%, 01/12/51	478,140	0.01	EUR 300,000	Glencore Capital Finance DAC, 0.750%, perpetual	331,996	0.01
EUR 100,000	Aquarius & Investments PLC for Zurich Insurance Co Ltd, 4.250%, 02/10/43	121,641	0.00	EUR 100,000	Johnson Controls International plc, 1.000%, 15/09/23	115,655	0.00
EUR 100,000	Bank of Ireland Group PLC, 1.375%, 29/08/23	116,307	0.00	EUR 100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 0.375%, 15/09/27	112,651	0.00
EUR 100,000	Bank of Ireland Group PLC, 1.000%, 25/11/25	115,957	0.00	USD 100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.750%, 15/09/30	96,010	0.00
USD 500,000	Bank of Ireland Group PLC, 2.029%, 30/09/27	490,995	0.01	USD 145,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 2.000%, 16/09/31	140,134	0.00
EUR 400,000	CCEP Finance Ireland DAC, zero coupon, 06/09/25	451,086	0.01	EUR 100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.000%, 15/09/32	113,972	0.00
				EUR 100,000	Kerry Group Financial Services Unltd Co, 0.625%, 20/09/29	113,700	0.00
				EUR 100,000	Kerry Group Financial Services Unltd Co, 0.875%, 01/12/31	113,012	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Ireland (continued)				Italy (continued)			
EUR 100,000	Liberty Mutual Finance Europe DAC, 1.750%, 27/03/24	117,774	0.00	EUR 200,000	Banco BPM SpA, 1.000%, 23/01/25	234,943	0.01
EUR 200,000	Lunar Funding V for Swisscom AG, 1.125%, 12/10/26	237,625	0.01	EUR 100,000	Credit Agricole Italia SpA, 0.250%, 30/09/24	114,966	0.00
EUR 100,000	Ryanair DAC, 1.125%, 10/03/23	115,131	0.00	EUR 300,000	Credit Agricole Italia SpA, 0.250%, 17/01/28	343,961	0.01
EUR 200,000	Ryanair DAC, 0.875%, 25/05/26	227,499	0.01	EUR 200,000	Credit Agricole Italia SpA, 1.625%, 21/03/29	251,030	0.01
USD 100,000	Shire Acquisitions Investments Ireland DAC, 2.875%, 23/09/23	102,826	0.00	EUR 100,000	Enel SpA, 5.250%, 20/05/24	128,202	0.00
USD 90,000	Shire Acquisitions Investments Ireland DAC, 3.200%, 23/09/26	95,517	0.00	EUR 50,000	Enel SpA, 5.625%, 21/06/27	72,435	0.00
EUR 300,000	Smurfit Kappa Treasury ULC, 1.500%, 15/09/27	358,010	0.01	EUR 100,000	Enel SpA, 1.375%, 31/12/99	111,028	0.00
USD 200,000	Willow No 2 Ireland PLC for Zurich Insurance Co Ltd, 4.250%, 01/10/45	210,842	0.01	EUR 100,000	Enel SpA, 1.875%, 31/12/99	110,223	0.00
EUR 100,000	Zurich Finance Ireland Designated Activity Co, 1.875%, 17/09/50	116,847	0.00	EUR 100,000	Enel SpA, 2.500%, 31/12/99	117,393	0.00
USD 300,000	Zurich Finance Ireland Designated Activity Co, 3.000%, 19/04/51	291,525	0.01	EUR 300,000	Eni SpA, 0.625%, 23/01/30	339,144	0.01
Total Ireland		12,395,743	0.22	EUR 100,000	Eni SpA, 0.625%, 19/09/24	115,425	0.00
Israel				EUR 100,000	Eni SpA, 1.000%, 14/03/25	116,844	0.00
USD 300,000	Israel Chemicals Ltd, 6.375%, 31/05/38	387,108	0.01	EUR 300,000	Eni SpA, 1.500%, 02/02/26	359,501	0.01
USD 300,000	Israel Electric Corp Ltd, 4.250%, 14/08/28	329,802	0.00	EUR 300,000	Eni SpA, 1.250%, 18/05/26	354,776	0.01
Total Israel		716,910	0.01	EUR 300,000	Eni SpA, 0.375%, 14/06/28	337,953	0.01
Italy				USD 200,000	Eni SpA, 4.250%, 09/05/29	224,822	0.00
EUR 100,000	Zi Rete Gas SpA, 2.195%, 11/09/25	121,279	0.00	EUR 100,000	Eni SpA, 0.625%, 23/01/30	113,048	0.00
EUR 100,000	Zi Rete Gas SpA, 1.608%, 31/10/27	119,815	0.00	EUR 100,000	Eni SpA, 1.000%, 11/10/34	117,192	0.00
EUR 200,000	A2A SpA, 1.000%, 16/07/29	233,731	0.01	EUR 100,000	ERG SpA, 0.500%, 11/09/27	113,411	0.00
EUR 100,000	A2A SpA, 0.625%, 15/07/31	109,744	0.00	EUR 100,000	FCA Bank SpA, 0.500%, 18/09/23	114,560	0.00
EUR 100,000	A2A SpA, 1.000%, perpetual	112,736	0.00	EUR 200,000	FCA Bank SpA, 0.125%, 16/11/23	227,774	0.00
EUR 100,000	ACEA SpA, 0.000%, 28/09/25	113,125	0.00	EUR 200,000	Ferrovie dello Stato Italiane SpA, 1.500%, 27/06/25	238,305	0.01
EUR 200,000	ACEA SpA, 1.500%, 08/06/27	239,722	0.01	EUR 200,000	Hera SpA, 0.875%, 14/10/26	232,264	0.01
EUR 200,000	ACEA SpA, 0.250%, 28/07/30	218,326	0.00	EUR 100,000	Hera SpA, 1.000%, perpetual	113,497	0.00
EUR 300,000	AMCO - Asset Management Co SpA, 2.250%, 17/07/27	362,411	0.01	EUR 100,000	Intesa Sanpaolo SpA, 0.625%, 23/03/23	115,223	0.00
EUR 50,000	Assicurazioni Generali SpA, 5.125%, 16/09/24	64,977	0.00	EUR 100,000	Intesa Sanpaolo SpA, 2.125%, 30/08/23	117,872	0.00
EUR 200,000	Assicurazioni Generali SpA, 2.124%, 01/10/30	238,246	0.01	EUR 400,000	Intesa Sanpaolo SpA, 0.500%, 05/03/24	462,786	0.01
EUR 400,000	Assicurazioni Generali SpA, 1.713%, 30/06/32	448,875	0.01	EUR 300,000	Intesa Sanpaolo SpA, 2.125%, 26/05/25	361,227	0.01
EUR 100,000	Assicurazioni Generali SpA, 5.500%, 27/10/47	138,188	0.00	EUR 200,000	Intesa Sanpaolo SpA, 1.125%, 14/07/25	237,595	0.01
EUR 500,000	ASTM SpA, 1.000%, 25/11/26	570,289	0.01	EUR 100,000	Intesa Sanpaolo SpA, 3.250%, 10/02/26	129,252	0.00
EUR 100,000	Banca Carige SpA, 0.625%, perpetual	113,665	0.00	EUR 100,000	Intesa Sanpaolo SpA, 1.000%, 19/11/26	115,671	0.00
EUR 200,000	Banca Monte dei Paschi di Siena SpA, 2.875%, 16/07/24	244,066	0.01	EUR 100,000	Intesa Sanpaolo SpA, 0.750%, 16/03/28	113,419	0.00
EUR 200,000	Banca Monte dei Paschi di Siena SpA, 0.875%, 08/10/26	233,954	0.01	EUR 100,000	Intesa Sanpaolo SpA, 1.750%, 04/07/29	120,268	0.00
EUR 100,000	Banco BPM SpA, 0.625%, 08/06/23	115,273	0.00	EUR 500,000	Intesa Sanpaolo SpA, 0.750%, perpetual	577,999	0.01
				EUR 100,000	Iren SpA, 1.950%, 19/09/25	120,133	0.00
				EUR 100,000	Iren SpA, 1.500%, 24/10/27	119,557	0.00
				EUR 100,000	Iren SpA, 1.000%, 01/07/30	114,646	0.00
				EUR 100,000	Italgas SpA, 0.250%, 24/06/25	113,995	0.00
				EUR 300,000	Italgas SpA, zero coupon, 16/02/28	329,939	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Italy <i>(continued)</i>				Japan <i>(continued)</i>			
EUR 100,000	Italgas SpA, 1.000%, 11/12/31	114,875	0.00	EUR 100,000	East Japan Railway Co, 1.104%, 15/09/39	112,551	0.00
EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 1.625%, 07/01/25	118,113	0.00	USD 200,000	Mitsubishi Corp, 3.375%, 23/07/24	210,308	0.00
EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 1.375%, 10/11/25	120,131	0.00	USD 200,000	Mitsubishi UFJ Financial Group Inc, 3.761%, 26/07/23	208,746	0.00
EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 1.250%, 24/11/29	123,009	0.00	EUR 200,000	Mitsubishi UFJ Financial Group Inc, 0.978%, 09/06/24	233,028	0.01
EUR 400,000	Mediobanca Banca di Credito Finanziario SpA, 0.010%, 03/02/31	443,549	0.01	EUR 100,000	Mitsubishi UFJ Financial Group Inc, 0.339%, 19/07/24	114,742	0.00
EUR 100,000	Mediobanca Di Cred Fin, 0.875%, 15/01/26	114,945	0.00	USD 400,000	Mitsubishi UFJ Financial Group Inc, 2.193%, 25/02/25	408,292	0.01
EUR 100,000	Snam SpA, zero coupon, 15/08/25	112,986	0.00	USD 200,000	Mitsubishi UFJ Financial Group Inc, 3.850%, 01/03/26	216,706	0.01
EUR 100,000	Snam SpA, 1.375%, 25/10/27	119,615	0.00	USD 100,000	Mitsubishi UFJ Financial Group Inc, 2.757%, 13/09/26	106,847	0.00
EUR 100,000	Snam SpA, 0.750%, 17/06/30	114,243	0.00	USD 200,000	Mitsubishi UFJ Financial Group Inc, 3.287%, 25/07/27	221,914	0.01
EUR 300,000	Snam SpA, 0.625%, 30/06/31	336,469	0.01	USD 200,000	Mitsubishi UFJ Financial Group Inc, 3.961%, 02/03/28	221,914	0.01
EUR 100,000	Snam SpA, 1.000%, 12/09/34	113,676	0.00	USD 500,000	Mitsubishi UFJ Financial Group Inc, 2.048%, 17/07/30	486,280	0.01
EUR 100,000	Societa Iniziative Autostradali e Servizi SpA, 1.625%, 08/02/28	115,826	0.00	USD 500,000	Mitsubishi UFJ Financial Group Inc, 2.309%, 20/07/32	494,280	0.01
EUR 50,000	Terna Rete Elettrica Nazionale SpA, 4.900%, 28/10/24	64,757	0.00	USD 335,000	Mitsubishi UFJ Financial Group Inc, 4.286%, 26/07/38	404,961	0.01
EUR 200,000	Terna Rete Elettrica Nazionale SpA, 1.375%, 26/07/27	238,871	0.01	USD 500,000	Mitsubishi UFJ Financial Group Inc, 1.412%, perpetual	496,515	0.01
EUR 500,000	Terna SPA, 0.375%, 23/06/29	560,958	0.01	USD 300,000	Mitsubishi UFJ Financial Group Inc, 0.962%, perpetual	295,926	0.01
EUR 400,000	UniCredit SpA, 1.000%, 18/01/23	459,984	0.01	USD 500,000	Mitsubishi UFJ Financial Group Inc, 1.538%, perpetual	491,470	0.01
EUR 100,000	UniCredit SpA, 3.000%, 31/01/24	121,520	0.00	USD 500,000	Mitsubishi UFJ Financial Group Inc, 1.640%, perpetual	493,525	0.01
EUR 100,000	UniCredit SpA, 0.325%, 19/01/26	112,818	0.00	EUR 100,000	Mizuho Financial Group, 0.470%, 06/09/29	111,530	0.00
EUR 400,000	UniCredit SpA, 1.200%, 20/01/26	462,149	0.01	USD 500,000	Mizuho Financial Group Inc, 1.241%, 10/07/24	501,240	0.01
EUR 200,000	UniCredit SpA, 0.375%, 31/10/26	230,081	0.00	EUR 100,000	Mizuho Financial Group Inc, 0.118%, 06/09/24	113,972	0.00
EUR 400,000	UniCredit SpA, 0.800%, 05/07/29	454,293	0.01	USD 200,000	Mizuho Financial Group Inc, 3.922%, 11/09/24	209,068	0.00
EUR 100,000	UniCredit SpA, 0.850%, 19/01/31	110,236	0.00	EUR 100,000	Mizuho Financial Group Inc, 0.956%, 16/10/24	116,529	0.00
EUR 100,000	Unione di Banche Italiane SpA, 1.000%, 27/01/23	115,512	0.00	USD 200,000	Mizuho Financial Group Inc, 2.839%, 16/07/25	206,896	0.00
EUR 100,000	Unione di Banche Italiane SpA, 1.500%, 10/04/24	117,354	0.00	EUR 300,000	Mizuho Financial Group Inc, 0.214%, 07/10/25	340,822	0.01
EUR 100,000	Unione di Banche Italiane SpA, 0.500%, 15/07/24	115,819	0.00	EUR 100,000	Mizuho Financial Group Inc, 0.184%, 13/04/26	112,857	0.00
EUR 200,000	Unione di Banche Italiane SpA, 1.250%, 07/02/25	237,440	0.01	USD 200,000	Mizuho Financial Group Inc, 2.226%, 25/05/26	202,654	0.00
EUR 100,000	Unione di Banche Italiane SpA, 1.125%, 04/10/27	120,311	0.00	USD 100,000	Mizuho Financial Group Inc, 2.839%, 13/09/26	104,258	0.00
Total Italy		17,020,241	0.30	USD 200,000	Mizuho Financial Group Inc, 4.018%, 05/03/28	222,394	0.01
Japan				EUR 100,000	Mizuho Financial Group Inc, 0.797%, 15/04/30	113,910	0.00
EUR 100,000	Asahi Group Holdings Ltd, 1.151%, 19/09/25	117,592	0.00				
EUR 100,000	Asahi Group Holdings Ltd, 0.336%, 19/04/27	113,075	0.00				
EUR 100,000	Asahi Group Holdings Ltd, 0.541%, 23/10/28	113,228	0.00				
GBP 100,000	East Japan Railway Co, 5.250%, 22/04/33	183,172	0.00				
EUR 100,000	East Japan Railway Co, 0.773%, 15/09/34	112,596	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
EUR 100,000	Mizuho Financial Group Inc, 0.693%, 07/10/30	112,586	0.00	USD 500,000	Sumitomo Mitsui Financial Group Inc, 1.402%, 17/09/26	488,410	0.01
USD 500,000	Mizuho Financial Group Inc, 2.201%, 10/07/31	488,940	0.01	USD 100,000	Sumitomo Mitsui Financial Group Inc, 3.010%, 19/10/26	105,210	0.00
EUR 100,000	Mizuho Financial Group Inc, 0.843%, 12/04/33	112,434	0.00	USD 300,000	Sumitomo Mitsui Financial Group Inc, 3.446%, 11/01/27	322,026	0.01
USD 200,000	Nippon Life Insurance Co, 4.700%, 20/01/46	217,518	0.01	USD 50,000	Sumitomo Mitsui Financial Group Inc, 3.352%, 18/10/27	53,635	0.00
USD 200,000	Nippon Life Insurance Co, 4.000%, 19/09/47	214,200	0.01	USD 200,000	Sumitomo Mitsui Financial Group Inc, 3.040%, 16/07/29	209,104	0.00
USD 300,000	Nippon Life Insurance Co, 2.750%, perpetual	294,135	0.01	EUR 100,000	Sumitomo Mitsui Financial Group Inc, 0.632%, 23/10/29	113,098	0.00
USD 500,000	Nissan Motor Co Ltd, 3.043%, 15/09/23	513,205	0.01	USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.130%, 08/07/30	195,464	0.00
EUR 100,000	Nissan Motor Co Ltd, 2.652%, 17/03/26	121,983	0.00	USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.142%, 23/09/30	192,570	0.00
EUR 100,000	Nissan Motor Co Ltd, 3.201%, 17/09/28	126,651	0.00	USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.222%, perpetual	196,180	0.00
USD 300,000	Nomura Holdings Inc, 2.648%, 16/01/25	308,706	0.01	USD 300,000	Sumitomo Mitsui Financial Group Inc, 2.930%, perpetual	294,447	0.01
USD 500,000	Nomura Holdings Inc, 1.851%, perpetual	500,430	0.01	EUR 100,000	Takeda Pharmaceutical Co Ltd, 2.250%, 21/11/26	124,015	0.00
USD 500,000	Nomura Holdings Inc, 1.653%, perpetual	491,670	0.01	USD 250,000	Takeda Pharmaceutical Co Ltd, 5.000%, 26/11/28	293,552	0.01
USD 500,000	Nomura Holdings Inc, 2.679%, perpetual	499,340	0.01	EUR 300,000	Takeda Pharmaceutical Co Ltd, 1.000%, 09/07/29	349,222	0.01
USD 500,000	Norinchukin Bank, 1.284%, perpetual	492,620	0.01	USD 400,000	Takeda Pharmaceutical Co Ltd, 2.050%, 31/03/30	390,360	0.01
EUR 500,000	NTT Finance Corp, zero coupon, 03/03/25	567,326	0.01	EUR 100,000	Takeda Pharmaceutical Co Ltd, 3.000%, 21/11/30	134,782	0.00
USD 500,000	NTT Finance Corp, 1.162%, 03/04/26	490,370	0.01	USD 600,000	Toyota Motor Corp, 0.681%, 25/03/24	594,954	0.01
USD 500,000	Olympus Corp, 2.143%, perpetual	503,820	0.01	USD 200,000	Toyota Motor Corp, 2.358%, 02/07/24	206,212	0.00
USD 100,000	ORIX Corp, 3.250%, 04/12/24	105,329	0.00	USD 100,000	Toyota Motor Corp, 3.669%, 20/07/28	110,908	0.00
USD 50,000	ORIX Corp, 3.700%, 18/07/27	54,394	0.00	USD 600,000	Toyota Motor Corp, 1.339%, perpetual	596,136	0.01
USD 200,000	Sumitomo Life Insurance Co, 4.000%, 14/09/77	214,472	0.01	USD 600,000	Toyota Motor Corp, 2.362%, perpetual	618,270	0.01
USD 250,000	Sumitomo Mitsui Banking Corp, 3.950%, 10/01/24	263,962	0.01				
EUR 300,000	Sumitomo Mitsui Banking Corp, 0.409%, 07/11/29	342,709	0.01	Total Japan		22,107,031	0.40
EUR 120,000	Sumitomo Mitsui Financial Group Inc, 0.465%, 30/05/24	138,132	0.00	Jersey			
USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.696%, 16/07/24	206,702	0.00	GBP 100,000	AA Bond Co Ltd, 4.875%, 31/07/24	142,135	0.00
USD 100,000	Sumitomo Mitsui Financial Group Inc, 2.448%, 27/09/24	102,789	0.00	GBP 100,000	AA Bond Co Ltd, 5.500%, 31/07/27	150,493	0.00
EUR 100,000	Sumitomo Mitsui Financial Group Inc, 0.934%, 11/10/24	116,572	0.00	EUR 200,000	Aptiv PLC, 1.500%, 10/03/25	235,676	0.01
USD 300,000	Sumitomo Mitsui Financial Group Inc, 2.348%, 15/01/25	307,371	0.01	USD 200,000	Aptiv PLC, 5.400%, 15/03/49	265,796	0.01
USD 200,000	Sumitomo Mitsui Financial Group Inc, 1.474%, 08/07/25	198,958	0.00	GBP 100,000	CPUK Finance Ltd, 3.588%, 28/08/25	144,020	0.00
USD 100,000	Sumitomo Mitsui Financial Group Inc, 3.784%, 09/03/26	107,939	0.00	USD 300,000	Galaxy Pipeline Assets Bidco Ltd, 2.160%, 31/03/34	294,276	0.01
USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.632%, 14/07/26	207,428	0.00	GBP 100,000	Gatwick Funding Ltd, 6.125%, 02/03/26	156,924	0.00
				GBP 300,000	Gatwick Funding Ltd, 2.500%, 15/04/30	399,305	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Jersey (continued)				Lithuania			
EUR 100,000	Glencore Finance Europe Ltd, 1.875%, 13/09/23	116,780	0.00	USD 40,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, 01/05/25	41,334	0.00
EUR 100,000	Glencore Finance Europe Ltd, 0.625%, 11/09/24	114,903	0.00	USD 65,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.150%, 01/05/27	68,398	0.00
GBP 100,000	Heathrow Funding Ltd, 7.125%, 14/02/24	149,600	0.00	USD 85,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.400%, 01/05/30	90,711	0.00
GBP 75,000	Heathrow Funding Ltd, 6.750%, 03/12/26	123,217	0.00	USD 560,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.250%, 11/05/41	576,094	0.01
GBP 200,000	Heathrow Funding Ltd, 2.625%, 16/03/28	268,487	0.01	USD 600,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.500%, perpetual	601,872	0.01
EUR 100,000	Heathrow Funding Ltd, 1.875%, 12/07/32	119,307	0.00				
EUR 100,000	Heathrow Funding Ltd, 1.875%, 14/03/34	118,361	0.00				
GBP 200,000	Heathrow Funding Ltd, 2.750%, 09/08/49	265,023	0.01				
USD 200,000	IDB Trust Services Ltd, 3.389%, 26/09/23	208,094	0.00				
EUR 300,000	IDB Trust Services Ltd, 0.037%, perpetual	339,597	0.01				
EUR 100,000	Swiss Re Finance Jersey Ltd, 1.375%, 27/05/23	116,107	0.00				
Total Jersey		3,728,101	0.07			1,378,409	0.02
Kazakhstan				Luxembourg			
USD 300,000	KazMunayGas National Co JSC, 6.375%, 24/10/48	396,795	0.01	USD 300,000	ArcelorMittal SA, 6.750%, 01/03/41	406,596	0.01
Total Kazakhstan		396,795	0.01	EUR 100,000	Aroundtown SA, 0.625%, 09/07/25	114,955	0.00
Korea				EUR 100,000	Aroundtown SA, zero coupon, 16/07/26	110,943	0.00
USD 300,000	Hanwha Life Insurance Co Ltd, 4.700%, perpetual	309,924	0.01	EUR 100,000	Aroundtown SA, 1.450%, 09/07/28	116,624	0.00
EUR 100,000	Kookmin Bank, 0.048%, perpetual	113,341	0.00	GBP 300,000	Aroundtown SA, 3.625%, 10/04/31	441,735	0.01
USD 200,000	Kookmin Bank, 4.350%, perpetual	208,348	0.00	EUR 500,000	Aroundtown SA, 1.625%, perpetual	543,274	0.01
USD 200,000	Kyobo Life Insurance Co Ltd, 3.950%, perpetual	201,880	0.00	EUR 100,000	Aroundtown SA, 2.125%, perpetual	113,397	0.00
USD 300,000	Mirae Asset Daewoo Co Ltd, 2.125%, 30/07/23	302,835	0.00	EUR 100,000	Becton Dickinson Euro Finance Sarl, 1.208%, 04/06/26	117,654	0.00
USD 500,000	NongHyup Bank, 1.250%, 20/07/25	495,295	0.01	EUR 500,000	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/28	558,814	0.01
USD 300,000	SK Broadband Co Ltd, 3.875%, perpetual	313,128	0.01	EUR 100,000	Bevco Lux Sarl, 1.500%, 16/09/27	118,704	0.00
USD 500,000	SK Hynix Inc, 1.500%, 19/01/26	489,875	0.01	EUR 100,000	Blackstone PP Eur Hold, 0.500%, 12/09/23	114,307	0.00
USD 400,000	SK Telecom Co Ltd, 3.750%, 16/04/23	413,628	0.01	EUR 100,000	Blackstone Property Partners Europe Holdings Sarl, 2.000%, 15/02/24	117,491	0.00
Total Korea		2,848,254	0.05	EUR 100,000	Blackstone Property Partners Europe Holdings Sarl, 1.000%, 20/10/26	114,065	0.00
Liechtenstein				EUR 100,000	Blackstone Property Partners Europe Holdings Sarl, 1.250%, 26/04/27	114,660	0.00
CHF 100,000	LGT Bank AG, 1.875%, 08/02/23	112,618	0.00	EUR 100,000	CK Hutchison Group Telecom Finance SA, 0.375%, 17/10/23	114,329	0.00
EUR 100,000	Swiss Life Finance I Ltd, 0.500%, 15/09/31	110,647	0.00	EUR 200,000	CK Hutchison Group Telecom Finance SA, 1.125%, 17/10/28	230,747	0.01
Total Liechtenstein		223,265	0.00	GBP 200,000	CK Hutchison Group Telecom Finance SA, 2.625%, 17/10/34	273,323	0.01
				EUR 400,000	CNH Industrial Finance Europe SA, zero coupon, 01/04/24	453,693	0.01
				EUR 200,000	CPI Property Group SA, 1.625%, 23/04/27	231,714	0.01
				USD 50,000	DH Europe Finance II Sarl, 2.200%, 15/11/24	51,137	0.00
				EUR 100,000	DH Europe Finance II Sarl, 0.450%, 18/03/28	113,707	0.00
				USD 30,000	DH Europe Finance II Sarl, 2.600%, 15/11/29	31,001	0.00
				EUR 100,000	DH Europe Finance II Sarl, 0.750%, 18/09/31	113,195	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Luxembourg (continued)				Luxembourg (continued)			
EUR 100,000	DH Europe Finance II Sarl, 1.350%, 18/09/39	113,462	0.00	EUR 700,000	European Financial Stability Facility, 0.875%, 10/04/35	848,379	0.02
USD 350,000	DH Europe Finance II Sarl, 3.250%, 15/11/39	373,912	0.01	EUR 300,000	European Financial Stability Facility, 1.450%, 05/09/40	397,189	0.01
USD 350,000	DH Europe Finance II Sarl, 3.400%, 15/11/49	382,497	0.01	EUR 300,000	European Financial Stability Facility, 1.700%, 13/02/43	419,640	0.01
EUR 100,000	DH Europe Finance Sarl, 1.200%, 30/06/27	118,885	0.00	EUR 100,000	European Financial Stability Facility, 2.350%, 29/07/44	156,906	0.00
EUR 1,200,000	Euro Stability Mechanism, zero coupon, perpetual	1,347,159	0.03	EUR 200,000	European Financial Stability Facility, 1.200%, 17/02/45	258,190	0.01
EUR 200,000	Eurofins Scientific SE, 2.125%, 25/07/24	238,091	0.01	EUR 300,000	European Financial Stability Facility, 1.375%, 31/05/47	404,213	0.01
EUR 300,000	European Financial Stability Facility, 0.500%, 20/01/23	345,237	0.01	EUR 300,000	European Financial Stability Facility, 1.800%, 10/07/48	442,689	0.01
EUR 100,000	European Financial Stability Facility, 1.875%, 23/05/23	117,618	0.00	EUR 300,000	European Financial Stability Facility, 1.750%, 17/07/53	448,308	0.01
EUR 200,000	European Financial Stability Facility, zero coupon, 17/07/23	229,407	0.00	EUR 200,000	European Financial Stability Facility, 2.000%, 28/02/56	320,665	0.01
EUR 300,000	European Financial Stability Facility, 0.125%, 17/10/23	345,196	0.01	EUR 1,500,000	European Financial Stability Facility, zero coupon, perpetual	1,690,908	0.03
EUR 300,000	European Financial Stability Facility, 0.200%, 17/01/24	345,980	0.01	EUR 400,000	European Financial Stability Facility, 0.700%, perpetual	467,776	0.01
EUR 300,000	European Financial Stability Facility, 2.125%, 19/02/24	360,231	0.01	EUR 200,000	European Financial Stability Facility, 0.050%, perpetual	193,256	0.00
EUR 300,000	European Financial Stability Facility, 1.750%, 27/06/24	359,862	0.01	USD 500,000	European Investment Bank, 1.375%, 15/05/23	505,415	0.01
EUR 200,000	European Financial Stability Facility, 0.375%, 11/10/24	232,439	0.01	EUR 600,000	European Investment Bank, zero coupon, 28/03/28	687,942	0.01
EUR 500,000	European Financial Stability Facility, 0.400%, 17/02/25	582,314	0.01	CHF 200,000	Gazprom PJSC Via Gaz Capital SA, 1.450%, 06/03/23	220,256	0.00
EUR 200,000	European Financial Stability Facility, 0.200%, 28/04/25	231,554	0.01	GBP 100,000	Gazprom PJSC Via Gaz Capital SA, 4.250%, 06/04/24	140,656	0.00
EUR 2,000,000	European Financial Stability Facility, zero coupon, 15/10/25	2,299,930	0.04	EUR 100,000	Gazprom PJSC Via Gaz Capital SA, 2.250%, 22/11/24	117,398	0.00
EUR 200,000	European Financial Stability Facility, 0.400%, 26/01/26	233,706	0.01	USD 400,000	Gazprom PJSC Via Gaz Capital SA, 4.950%, 23/03/27	433,024	0.01
EUR 100,000	European Financial Stability Facility, 0.400%, 31/05/26	116,972	0.00	EUR 200,000	GELF Bond Issuer I SA, 1.125%, 18/07/29	229,025	0.00
EUR 500,000	European Financial Stability Facility, 0.625%, 16/10/26	591,691	0.01	USD 50,000	Genpact Luxembourg Sarl, 3.375%, 01/12/24	52,682	0.00
EUR 200,000	European Financial Stability Facility, 0.750%, 03/05/27	238,678	0.01	EUR 100,000	Grand City Properties SA, 1.375%, 03/08/26	118,392	0.00
EUR 200,000	European Financial Stability Facility, 0.875%, 26/07/27	240,356	0.01	EUR 100,000	Grand City Properties SA, 0.125%, 11/01/28	109,031	0.00
EUR 600,000	European Financial Stability Facility, 0.950%, 14/02/28	726,016	0.01	EUR 100,000	Grand City Properties SA, 2.500%, perpetual	115,414	0.00
EUR 700,000	European Financial Stability Facility, 0.050%, 17/10/29	798,659	0.02	EUR 300,000	HeidelbergCement Finance Luxembourg SA, 2.500%, 09/10/24	363,151	0.01
EUR 100,000	European Financial Stability Facility, 2.750%, 03/12/29	138,322	0.00	EUR 100,000	HeidelbergCement Finance Luxembourg SA, 1.500%, 14/06/27	120,092	0.00
EUR 100,000	European Financial Stability Facility, 3.875%, 30/03/32	156,586	0.00	EUR 100,000	HeidelbergCement Finance Luxembourg SA, 1.750%, 24/04/28	121,141	0.00
EUR 100,000	European Financial Stability Facility, 1.250%, 24/05/33	126,261	0.00	EUR 100,000	Holcim Finance Luxembourg SA, 1.375%, 26/05/23	115,726	0.00
EUR 150,000	European Financial Stability Facility, 3.000%, 04/09/34	227,504	0.00				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Luxembourg (continued)				Luxembourg (continued)			
EUR 100,000	Holcim Finance Luxembourg SA, 2.375%, 09/04/25	121,373	0.00	EUR 75,000	Nestle Finance International Ltd, 0.625%, 14/02/34	84,373	0.00
EUR 100,000	Holcim Finance Luxembourg SA, 0.500%, 29/11/26	114,695	0.00	EUR 75,000	Nestle Finance International Ltd, 0.875%, 14/06/41	83,302	0.00
EUR 100,000	Holcim Finance Luxembourg SA, 0.125%, 19/07/27	111,598	0.00	EUR 200,000	NORD/LB Luxembourg SA Covered Bond Bank, 0.375%, 07/03/24	229,874	0.01
EUR 100,000	Holcim Finance Luxembourg SA, 2.250%, 26/05/28	125,398	0.00	EUR 300,000	NORD/LB Luxembourg SA Covered Bond Bank, 0.050%, 28/01/25	341,528	0.01
EUR 400,000	Holcim Finance Luxembourg SA, 0.500%, 03/09/30	437,895	0.01	EUR 100,000	Novartis Finance SA, 0.500%, 14/08/23	115,139	0.00
EUR 100,000	Holcim Finance Luxembourg SA, 0.625%, 19/01/33	107,010	0.00	EUR 100,000	Novartis Finance SA, 1.125%, 30/09/27	119,540	0.00
EUR 300,000	John Deere Cash Management SA, 2.200%, 02/04/32	394,429	0.01	EUR 400,000	Novartis Finance SA, zero coupon, 23/09/28	445,305	0.01
EUR 100,000	Logicor Financing Sarl, 0.750%, 15/07/24	115,025	0.00	EUR 100,000	Novartis Finance SA, 1.375%, 14/08/30	122,431	0.00
EUR 100,000	Logicor Financing Sarl, 1.500%, 13/07/26	117,580	0.00	USD 500,000	Nvent Finance SA, 2.750%, perpetual	498,455	0.01
EUR 100,000	Logicor Financing Sarl, 1.625%, 15/07/27	117,829	0.00	EUR 300,000	Prologis International Funding II SA, 0.875%, 09/07/29	345,383	0.01
GBP 200,000	Logicor Financing Sarl, 2.750%, 15/01/30	279,144	0.01	EUR 400,000	Repsol Europe Finance Sarl, 0.375%, 06/07/29	447,343	0.01
EUR 100,000	Logicor Financing Sarl, 0.875%, 14/01/31	107,874	0.00	EUR 100,000	Richemont International Holding SA, 1.000%, 26/03/26	117,298	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.125%, 07/03/27	118,595	0.00	EUR 100,000	Richemont International Holding SA, 1.500%, 26/03/30	122,231	0.00
EUR 100,000	Medtronic Global Holdings SCA, 0.375%, 15/10/28	113,590	0.00	EUR 100,000	Richemont International Holding SA, 1.125%, 26/05/32	118,431	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.625%, 07/03/31	123,394	0.00	EUR 100,000	Richemont International Holding SA, 2.000%, 26/03/38	128,402	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.000%, 02/07/31	117,342	0.00	USD 150,000	Schlumberger Investment SA, 2.650%, 26/06/30	153,801	0.00
EUR 100,000	Medtronic Global Holdings SCA, 0.750%, 15/10/32	113,702	0.00	EUR 100,000	SELP Finance Sarl, 1.500%, 20/11/25	117,901	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.500%, 02/07/39	117,082	0.00	EUR 100,000	Ses SA, 2.000%, 02/07/28	119,712	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.375%, 15/10/40	113,377	0.00	EUR 100,000	Swiss Re Finance Luxembourg SA, 2.534%, 30/04/50	122,340	0.00
EUR 100,000	Medtronic Global Holdings SCA, 1.750%, 02/07/49	116,522	0.00	EUR 200,000	Tyco Electronics Group SA, zero coupon, 14/02/25	222,766	0.00
EUR 300,000	Medtronic Global Holdings SCA, zero coupon, perpetual	342,374	0.01	EUR 100,000	Whirlpool Finance Luxembourg Sarl, 0.500%, 20/02/28	112,679	0.00
EUR 60,000	Nestle Finance International Ltd, zero coupon, 12/11/24	68,459	0.00	Total Luxembourg		34,352,339	0.61
EUR 100,000	Nestle Finance International Ltd, zero coupon, 12/11/24	114,099	0.00	Malaysia			
EUR 100,000	Nestle Finance International Ltd, 0.000%, 14/06/26	113,344	0.00	USD 200,000	Malaysia Sovereign Sukuk Bhd, 3.043%, 22/04/25	210,030	0.00
EUR 250,000	Nestle Finance International Ltd, 0.125%, 12/11/27	283,660	0.01	USD 200,000	Petronas Capital Ltd, 3.500%, 18/03/25	212,100	0.00
EUR 100,000	Nestle Finance International Ltd, 0.250%, 14/06/29	113,430	0.00	USD 300,000	Petronas Capital Ltd, 3.500%, 21/04/30	325,026	0.01
EUR 100,000	Nestle Finance International Ltd, 1.250%, 02/11/29	121,735	0.00	USD 500,000	Petronas Capital Ltd, 2.480%, 28/01/32	502,260	0.01
EUR 100,000	Nestle Finance International Ltd, 0.375%, 12/05/32	111,496	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Malaysia <i>(continued)</i>				Netherlands <i>(continued)</i>			
USD 100,000	Petronas Capital Ltd, 4.500%, 18/03/45	122,610	0.00	EUR 100,000	ABN AMRO Bank NV, 0.875%, 22/04/25	116,969	0.00
USD 500,000	Petronas Capital Ltd, 3.404%, 28/04/61	517,440	0.01	EUR 200,000	ABN AMRO Bank NV, 0.875%, 14/01/26	236,290	0.01
Total Malaysia		1,889,466	0.03	EUR 300,000	ABN AMRO Bank NV, 0.500%, 15/04/26	346,755	0.01
Mexico				EUR 100,000	ABN AMRO Bank NV, 0.500%, 23/09/29	112,359	0.00
USD 200,000	Alfa SAB de CV, 6.875%, 25/03/44	261,640	0.01	EUR 100,000	ABN AMRO Bank NV, 1.000%, 13/04/31	121,734	0.00
GBP 100,000	America Movil SAB de CV, 5.000%, 27/10/26	155,913	0.00	EUR 200,000	ABN AMRO Bank NV, 1.125%, 12/01/32	245,922	0.01
EUR 100,000	America Movil SAB de CV, 0.750%, 26/06/27	114,998	0.00	EUR 300,000	ABN AMRO Bank NV, 1.250%, 10/01/33	374,027	0.01
EUR 200,000	America Movil SAB de CV, 2.125%, 10/03/28	248,460	0.01	EUR 100,000	ABN AMRO Bank NV, 1.375%, 12/01/37	127,763	0.00
USD 200,000	America Movil SAB de CV, 2.875%, 07/05/30	207,152	0.00	EUR 100,000	ABN AMRO Bank NV, 1.450%, 12/04/38	129,997	0.00
GBP 100,000	America Movil SAB de CV, 4.948%, 22/07/33	172,805	0.00	EUR 100,000	ABN AMRO Bank NV, 1.125%, 23/04/39	124,608	0.00
USD 25,000	America Movil SAB de CV, 6.375%, 01/03/35	34,607	0.00	EUR 400,000	Achmea Bank NV, 0.500%, perpetual	463,964	0.01
USD 200,000	America Movil SAB de CV, 6.125%, 30/03/40	277,472	0.01	EUR 100,000	Achmea BV, 4.250%, perpetual	123,578	0.00
USD 350,000	BBVA Bancomer SA, 4.375%, 10/04/24	371,900	0.01	EUR 400,000	Aegon Bank, 0.375%, 09/06/36	445,314	0.01
USD 250,000	Comision Federal de Electricidad, 5.750%, 14/02/42	271,570	0.01	EUR 100,000	Aegon Bank NV, 0.625%, 21/06/24	115,517	0.00
USD 500,000	Comision Federal de Electricidad, 4.677%, 09/02/51	470,645	0.01	EUR 100,000	Aegon Bank NV, 0.375%, 21/11/24	115,346	0.00
USD 150,000	Fomento Economico Mexicano SAB de CV, 3.500%, 16/01/50	158,013	0.00	EUR 300,000	Aegon NV, 1.000%, 08/12/23	349,662	0.01
USD 200,000	Grupo Televisa SAB, 4.625%, 30/01/26	217,148	0.00	GBP 100,000	Aegon NV, 6.625%, 16/12/39	227,236	0.01
USD 200,000	Mexico City Airport Trust, 5.500%, 31/07/47	200,592	0.00	EUR 100,000	Akelius Residential Property Financing BV, 1.000%, 17/01/28	112,538	0.00
USD 200,000	Orbia Advance Corp SAB de CV, 5.875%, 17/09/44	246,906	0.00	EUR 100,000	Akelius Residential Property Financing BV, 0.750%, 22/02/30	107,589	0.00
Total Mexico		3,409,821	0.06	EUR 200,000	Alliander NV, 1.625%, perpetual	234,532	0.01
Netherlands				EUR 100,000	Allianz Finance II BV, 0.875%, 15/01/26	117,663	0.00
EUR 100,000	ABB Finance BV, 0.750%, 16/05/24	115,566	0.00	EUR 100,000	Allianz Finance II BV, zero coupon, 22/11/26	113,188	0.00
EUR 100,000	ABB Finance BV, zero coupon, 19/01/30	109,287	0.00	EUR 100,000	Allianz Finance II BV, 0.875%, 06/12/27	118,304	0.00
EUR 500,000	Abn Amro Bank Nv, 1.375%, perpetual	633,011	0.01	EUR 200,000	Allianz Finance II BV, 3.000%, 13/03/28	265,725	0.01
USD 200,000	Abn Amro Bank NV, 4.750%, 28/07/25	218,296	0.01	EUR 100,000	Allianz Finance II BV, 1.500%, 15/01/30	123,460	0.00
EUR 100,000	Abn Amro Bank NV, 0.600%, 15/01/27	114,840	0.00	EUR 300,000	Allianz Finance II BV, 0.500%, 14/01/31	339,442	0.01
EUR 200,000	Abn Amro Bank NV, 0.375%, 14/01/35	225,143	0.01	EUR 100,000	Allianz Finance II BV, 1.375%, 21/04/31	123,597	0.00
EUR 300,000	ABN AMRO Bank NV, 0.500%, 17/07/23	344,943	0.01	EUR 200,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.750%, 19/02/49	248,758	0.01
EUR 100,000	ABN AMRO Bank NV, 0.875%, 15/01/24	116,086	0.00	EUR 100,000	ASML Holding NV, 3.375%, 19/09/23	120,794	0.00
GBP 200,000	ABN AMRO Bank NV, 1.375%, 16/01/25	270,760	0.01	EUR 200,000	ASML Holding NV, 0.625%, 07/05/29	232,203	0.01
				EUR 100,000	ASR Nederland NV, 5.125%, 29/09/45	131,642	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	BASF Finance Europe NV, 0.750%, 10/11/26	117,654	0.00	EUR 100,000	Coca-Cola HBC Finance BV, 1.875%, 11/11/24	119,707	0.00
EUR 100,000	BAT Netherlands Finance BV, 2.375%, 07/10/24	119,968	0.00	EUR 100,000	Coca-Cola HBC Finance BV, 0.625%, 21/11/29	112,643	0.00
EUR 300,000	BAT Netherlands Finance BV, 3.125%, 07/04/28	379,271	0.01	EUR 100,000	Compass Group International BV, 0.625%, 03/07/24	115,333	0.00
EUR 100,000	Bayer Capital Corp BV, 1.500%, 26/06/26	119,222	0.00	EUR 65,000	Conti-Gummi Finance BV, 1.125%, 25/09/24	75,790	0.00
EUR 100,000	Bayer Capital Corp BV, 2.125%, 15/12/29	124,893	0.00	USD 300,000	Cooperatieve Rabobank UA, 2.750%, 10/01/23	306,708	0.01
EUR 300,000	Bmw Finance NV, zero coupon, 14/04/23	342,446	0.01	EUR 200,000	Cooperatieve Rabobank UA, 0.750%, 29/08/23	230,990	0.01
EUR 100,000	Bmw Finance NV, 1.000%, 29/08/25	117,780	0.00	USD 890,000	Cooperatieve Rabobank UA, 0.375%, 12/01/24	966,247	0.02
EUR 100,000	Bmw Finance NV, 0.375%, 14/01/27	115,215	0.00	EUR 200,000	Cooperatieve Rabobank UA, 0.625%, 27/02/24	231,088	0.01
EUR 40,000	Bmw Finance NV, 0.875%, 14/01/32	47,459	0.00	GBP 200,000	Cooperatieve Rabobank UA, 1.250%, 14/01/25	268,734	0.01
EUR 100,000	BMW Finance NV, 2.375%, 24/01/23	117,052	0.00	USD 250,000	Cooperatieve Rabobank UA, 3.375%, 21/05/25	266,720	0.01
EUR 100,000	BMW Finance NV, 0.625%, 06/10/23	115,416	0.00	EUR 100,000	Cooperatieve Rabobank UA, 1.250%, 23/03/26	119,260	0.00
EUR 100,000	BMW Finance NV, 0.750%, 12/07/24	116,198	0.00	USD 150,000	Cooperatieve Rabobank UA, 3.750%, 21/07/26	161,499	0.00
EUR 100,000	BMW Finance NV, 1.000%, 14/11/24	117,283	0.00	EUR 400,000	Cooperatieve Rabobank UA, 0.250%, 30/10/26	456,909	0.01
EUR 50,000	BMW Finance NV, zero coupon, 11/01/26	56,755	0.00	EUR 100,000	Cooperatieve Rabobank UA, 1.375%, 03/02/27	120,858	0.00
EUR 100,000	BMW Finance NV, 1.125%, 22/05/26	118,904	0.00	EUR 300,000	Cooperatieve Rabobank UA, 0.875%, 08/02/28	357,860	0.01
EUR 70,000	BMW Finance NV, 0.750%, 13/07/26	81,912	0.00	GBP 100,000	Cooperatieve Rabobank UA, 4.625%, 23/05/29	157,304	0.00
EUR 100,000	BMW Finance NV, 0.375%, 24/09/27	115,022	0.00	EUR 100,000	Cooperatieve Rabobank UA, 1.250%, 31/05/32	124,354	0.00
EUR 100,000	BMW Finance NV, 1.500%, 06/02/29	123,790	0.00	EUR 100,000	Cooperatieve Rabobank UA, 0.625%, 25/02/33	111,989	0.00
EUR 200,000	BMW Finance NV, 0.875%, 14/01/32	237,293	0.01	EUR 100,000	Cooperatieve Rabobank UA, 1.500%, 26/04/38	130,863	0.00
EUR 50,000	BMW Finance NV, 0.200%, 11/01/33	54,300	0.00	USD 150,000	Cooperatieve Rabobank UA, 5.250%, 24/05/41	210,163	0.01
GBP 200,000	BMW International Investment BV, 1.375%, 01/10/24	271,768	0.01	EUR 600,000	Cooperatieve Rabobank UA, 0.010%, perpetual	671,573	0.01
EUR 100,000	BNG Bank NV, 0.050%, 11/07/23	114,642	0.00	EUR 100,000	CRH Funding BV, 1.875%, 09/01/24	117,687	0.00
EUR 100,000	BNG Bank NV, 0.250%, 10/01/24	115,288	0.00	EUR 100,000	Daimler International Finance BV, 0.625%, 27/02/23	115,002	0.00
CHF 200,000	BNG Bank NV, 1.250%, 30/04/24	228,522	0.01	EUR 100,000	Daimler International Finance BV, 0.875%, 09/04/24	116,253	0.00
EUR 200,000	BNG Bank NV, 0.250%, 07/06/24	230,726	0.01	GBP 100,000	Daimler International Finance BV, 1.625%, 11/11/24	136,445	0.00
USD 300,000	BNG Bank NV, 1.500%, 16/10/24	304,116	0.01	EUR 100,000	Daimler International Finance BV, 1.000%, 11/11/25	117,919	0.00
EUR 100,000	BNG Bank NV, 0.200%, 09/11/24	115,224	0.00	EUR 100,000	Daimler International Finance BV, 1.375%, 26/06/26	120,515	0.00
EUR 200,000	BNG Bank NV, 0.750%, 11/01/28	237,795	0.01	EUR 300,000	Danfoss Finance I BV, 0.375%, 28/10/28	335,558	0.01
EUR 300,000	BNG Bank NV, 0.050%, 20/11/29	338,768	0.01				
EUR 100,000	BNG Bank NV, 0.875%, 24/10/36	119,859	0.00				
EUR 100,000	BP Capital Markets BV, 0.933%, 04/12/40	101,959	0.00				
EUR 100,000	BP Capital Markets BV, 1.467%, perpetual	110,593	0.00				
USD 35,000	CNH Industrial NV, 3.850%, 15/11/27	38,160	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	de Volksbank NV, 0.750%, 25/06/23	115,286	0.00	EUR 123,000	Enel Finance International NV, 1.966%, 27/01/25	147,889	0.00
EUR 200,000	de Volksbank NV, 1.000%, 08/03/28	240,486	0.01	EUR 500,000	Enel Finance International NV, 1.500%, 21/07/25	594,477	0.01
EUR 100,000	de Volksbank NV, 0.375%, perpetual	109,508	0.00	EUR 100,000	Enel Finance International NV, 1.125%, 16/09/26	117,854	0.00
EUR 200,000	Deutsche Telekom International Finance BV, 0.875%, 30/01/24	232,152	0.01	EUR 100,000	Enel Finance International NV, zero coupon, 17/06/27	110,966	0.00
EUR 100,000	Deutsche Telekom International Finance BV, 1.375%, 01/12/25	119,322	0.00	GBP 300,000	Enel Finance International NV, 1.000%, 20/10/27	391,772	0.01
USD 400,000	Deutsche Telekom International Finance BV, 3.600%, 19/01/27	429,472	0.01	USD 150,000	Enel Finance International NV, 3.500%, 06/04/28	160,645	0.00
GBP 100,000	Deutsche Telekom International Finance BV, 2.250%, 13/04/29	139,739	0.00	EUR 100,000	Enel Finance International NV, 0.500%, 17/06/30	111,473	0.00
EUR 200,000	Deutsche Telekom International Finance BV, 2.000%, 01/12/29	254,999	0.01	EUR 100,000	Enel Finance International NV, 1.125%, 17/10/34	114,259	0.00
USD 200,000	Deutsche Telekom International Finance BV, 8.750%, 15/06/30	291,072	0.01	GBP 50,000	Enel Finance International NV, 5.750%, 14/09/40	100,877	0.00
USD 15,000	Deutsche Telekom International Finance BV, 9.250%, 01/06/32	23,925	0.00	USD 100,000	Enel Finance International NV, 4.750%, 25/05/47	122,978	0.00
EUR 145,000	Diageo Capital BV, 0.125%, 28/09/28	162,437	0.00	EUR 200,000	Enexis Holding NV, 0.875%, 28/04/26	234,236	0.01
EUR 100,000	Digital Dutch Finco BV, 0.625%, 15/07/25	115,000	0.00	EUR 100,000	Enexis Holding NV, 0.375%, perpetual	109,590	0.00
EUR 100,000	Digital Dutch Finco BV, 1.500%, 15/03/30	117,966	0.00	EUR 100,000	Enexis Holdings NV, 0.625%, 17/06/32	113,686	0.00
EUR 100,000	Digital Dutch Finco BV, 1.000%, 15/01/32	110,327	0.00	EUR 100,000	Essity Capital BV, 0.250%, 15/09/29	110,945	0.00
EUR 100,000	Digital Intrepid Holding BV, 0.625%, 15/07/31	107,308	0.00	EUR 100,000	Euronext NV, 1.000%, 18/04/25	116,781	0.00
GBP 100,000	E.ON International Finance BV, 5.875%, 30/10/37	197,438	0.01	EUR 200,000	Euronext NV, 0.750%, 17/05/31	225,159	0.01
GBP 100,000	E.ON International Finance BV, 6.750%, 27/01/39	216,516	0.01	EUR 100,000	Euronext NV, 1.500%, 17/05/41	112,244	0.00
EUR 100,000	EDP Finance BV, 2.000%, 22/04/25	121,020	0.00	EUR 100,000	Evonik Finance BV, 0.375%, 07/09/24	114,762	0.00
EUR 100,000	EDP Finance BV, 1.875%, 13/10/25	121,124	0.00	EUR 100,000	EXOR NV, 1.750%, 18/01/28	120,834	0.00
EUR 100,000	EDP Finance BV, 1.625%, 26/01/26	120,366	0.00	EUR 100,000	EXOR NV, 1.750%, 14/10/34	117,789	0.00
EUR 100,000	EDP Finance BV, 1.500%, 22/11/27	120,908	0.00	EUR 200,000	Givaudan Finance Europe BV, 1.000%, 22/04/27	236,638	0.01
EUR 100,000	ELM BV for Swiss Life Insurance & Pension Group, 4.500%, perpetual	131,948	0.00	EUR 500,000	Heimstaden Bostad Treasury BV, 1.000%, 13/04/28	566,138	0.01
EUR 12,000	EnBW International Finance BV, 4.875%, 16/01/25	15,667	0.00	EUR 100,000	Heineken NV, 1.250%, 17/03/27	118,961	0.00
EUR 200,000	EnBW International Finance BV, 2.500%, 04/06/26	249,372	0.01	USD 100,000	Heineken NV, 3.500%, 29/01/28	107,857	0.00
EUR 55,000	EnBW International Finance BV, 0.500%, 01/03/33	60,391	0.00	EUR 300,000	Heineken NV, 2.250%, 30/03/30	385,446	0.01
EUR 100,000	EnBW International Finance BV, 0.125%, perpetual	111,740	0.00	EUR 100,000	Heineken NV, 1.750%, 17/03/31	124,104	0.00
EUR 300,000	Enel Finance International NV, zero coupon, 17/06/24	340,952	0.01	EUR 300,000	Heineken NV, 1.250%, 07/05/33	352,408	0.01
GBP 100,000	Enel Finance International NV, 5.625%, 14/08/24	150,454	0.00	USD 200,000	Heineken NV, 4.350%, 29/03/47	249,458	0.01
				EUR 100,000	Hella GmbH & Co KGaA, 1.000%, 17/05/24	115,648	0.00
				USD 200,000	Iberdrola International BV, 6.750%, 15/07/36	295,224	0.01
				EUR 600,000	Iberdrola International BV, 1.825%, perpetual	678,280	0.01
				EUR 100,000	Iberdrola International BV, 1.874%, perpetual	115,833	0.00
				EUR 200,000	Iberdrola International BV, 2.250%, perpetual	231,848	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	Iberdrola International BV, 2.625%, perpetual	119,307	0.00	EUR 100,000	Koninklijke Philips NV, 0.500%, 22/05/26	115,599	0.00
USD 300,000	ING Bank NV, 2.625%, 05/12/22	305,451	0.01	USD 15,000	Koninklijke Philips NV, 6.875%, 11/03/38	21,921	0.00
EUR 100,000	ING Bank NV, 0.875%, 11/04/28	119,508	0.00	EUR 100,000	LeasePlan Corp NV, 1.000%, 02/05/23	115,454	0.00
EUR 300,000	ING Bank NV, 0.750%, 18/02/29	356,512	0.01	EUR 500,000	LeasePlan Corp NV, 3.500%, 09/04/25	628,678	0.01
USD 200,000	ING Groep NV, 3.550%, 09/04/24	209,782	0.01	EUR 100,000	LeasePlan Corp NV, 0.250%, 23/02/26	112,870	0.00
EUR 200,000	ING Groep NV, 3.000%, 11/04/28	235,523	0.01	EUR 100,000	Linde Finance BV, 0.250%, 19/05/27	114,211	0.00
EUR 100,000	ING Groep NV, 2.000%, 20/09/28	124,302	0.00	EUR 100,000	Linde Finance BV, 0.550%, 19/05/32	113,680	0.00
GBP 200,000	ING Groep NV, 1.125%, 07/12/28	260,314	0.01	EUR 300,000	Lseg Netherlands BV, 0.750%, 06/04/33	335,275	0.01
USD 200,000	ING Groep NV, 4.050%, 09/04/29	223,586	0.01	EUR 100,000	LYB International Financ, 1.625%, 17/09/31	121,304	0.00
EUR 200,000	ING Groep NV, 1.625%, 26/09/29	233,560	0.01	USD 100,000	LYB International Finance BV, 5.250%, 15/07/43	128,840	0.00
EUR 100,000	ING Groep NV, 0.250%, 01/02/30	109,692	0.00	EUR 100,000	LYB International Finance II BV, 0.875%, 17/09/26	116,019	0.00
EUR 100,000	ING Groep NV, 2.000%, 22/03/30	118,381	0.00	EUR 100,000	Madriena Red de Gas Finance BV, 1.375%, 11/04/25	116,521	0.00
EUR 100,000	ING Groep NV, 1.000%, 13/11/30	114,135	0.00	USD 250,000	MDGH - GMTN BV, 3.700%, 07/11/49	277,205	0.01
EUR 400,000	ING Groep NV, 2.125%, 26/05/31	476,155	0.01	USD 200,000	Minejesa Capital BV, 4.625%, 10/08/30	205,254	0.01
EUR 100,000	ING Groep NV, 1.000%, 16/11/32	112,743	0.00	USD 300,000	Minejesa Capital BV, 5.625%, 10/08/37	313,641	0.01
EUR 500,000	ING Groep NV, 0.250%, perpetual	553,316	0.01	EUR 100,000	Mondelez International Holding09/32 0.625, 0.625%, 09/09/32	110,437	0.00
EUR 200,000	innogy Finance BV, 1.625%, 30/05/26	241,509	0.01	EUR 100,000	Mondelez International Holdings NE, 0.250%, 09/09/29	111,082	0.00
EUR 50,000	innogy Finance BV, 1.250%, 19/10/27	59,992	0.00	EUR 100,000	Mondelez International Holdings NE, 1.250%, 09/09/41	109,018	0.00
EUR 100,000	innogy Finance BV, 1.500%, 31/07/29	122,269	0.00	EUR 125,000	Mondelez International Holdings Netherlands BV, zero coupon, 22/09/26	140,487	0.00
GBP 100,000	innogy Finance BV, 4.750%, 31/01/34	171,796	0.01	USD 500,000	Mondelez International Holdings Netherlands BV, 0.750%, perpetual	492,010	0.01
EUR 100,000	JAB Holdings BV, 1.750%, 25/05/23	116,838	0.00	USD 500,000	Mondelez International Holdings Netherlands BV, 1.250%, perpetual	487,505	0.01
EUR 100,000	JAB Holdings BV, 2.500%, 17/04/27	124,664	0.00	USD 400,000	Mylan NV, 3.950%, 15/06/26	431,536	0.01
EUR 400,000	JAB Holdings BV, 1.000%, 14/07/31	441,497	0.01	EUR 100,000	Nationale-Nederlanden Bank NV, 0.375%, 26/02/25	114,949	0.00
EUR 100,000	JAB Holdings BV, 3.375%, 17/04/35	135,777	0.00	EUR 200,000	Nationale-Nederlanden Bank NV, 0.125%, 24/09/29	226,034	0.01
EUR 100,000	JAB Holdings BV, 2.250%, 19/12/39	117,830	0.00	EUR 300,000	Nationale-Nederlanden Bank NV Netherlands, 0.375%, 04/03/41	329,346	0.01
EUR 100,000	JT International Financial Services BV, 1.000%, 26/11/29	115,513	0.00	EUR 100,000	Nationale-Nederlanden Bank NV/The Netherlands, 0.500%, 21/09/28	112,529	0.00
EUR 100,000	Koninklijke Ahold Delhaize NV, 0.875%, 19/09/24	116,401	0.00	EUR 100,000	Naturgy Finance BV, 0.875%, 15/05/25	116,779	0.00
EUR 300,000	Koninklijke Ahold Delhaize NV, 0.375%, 18/03/30	335,497	0.01				
EUR 100,000	Koninklijke DSM NV, 2.375%, 03/04/24	119,868	0.00				
EUR 100,000	Koninklijke DSM NV, 0.250%, 23/06/28	113,792	0.00				
EUR 100,000	Koninklijke DSM NV, 0.625%, 23/06/32	113,356	0.00				
EUR 100,000	Koninklijke KPN NV, 0.625%, 09/04/25	115,477	0.00				
GBP 100,000	Koninklijke KPN NV, 5.000%, 18/11/26	153,060	0.00				
EUR 200,000	Koninklijke KPN NV, 0.875%, 14/12/32	221,684	0.00				
EUR 100,000	Koninklijke Philips NV, 0.500%, 06/09/23	114,869	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	Naturgy Finance BV, 1.250%, 15/01/26	118,522	0.00	USD 70,000	Shell International Finance BV, 3.500%, 13/11/23	73,346	0.00
EUR 100,000	Naturgy Finance BV, 1.250%, 19/04/26	118,569	0.00	EUR 100,000	Shell International Finance BV, 1.125%, 07/04/24	116,906	0.00
EUR 100,000	Naturgy Finance BV, 0.750%, 28/11/29	116,295	0.00	EUR 400,000	Shell International Finance BV, 0.500%, 11/05/24	461,139	0.01
EUR 200,000	Nederlandse Gasunie NV, 1.000%, 11/05/26	235,798	0.01	USD 150,000	Shell International Finance BV, 2.000%, 07/11/24	153,822	0.00
EUR 100,000	Nederlandse Waterschapsbank NV, 0.500%, 19/01/23	114,964	0.00	USD 100,000	Shell International Finance BV, 3.250%, 11/05/25	106,567	0.00
EUR 300,000	Nederlandse Waterschapsbank NV, 0.125%, 25/09/23	344,483	0.01	EUR 100,000	Shell International Finance BV, 1.875%, 15/09/25	121,137	0.00
AUD 100,000	Nederlandse Waterschapsbank NV, 3.400%, 22/07/25	77,400	0.00	USD 200,000	Shell International Finance BV, 2.875%, 10/05/26	212,768	0.01
EUR 300,000	Nederlandse Waterschapsbank NV, 0.625%, 06/02/29	354,185	0.01	USD 50,000	Shell International Finance BV, 2.500%, 12/09/26	52,375	0.00
EUR 200,000	Nederlandse Waterschapsbank NV, 0.500%, 29/04/30	233,956	0.01	EUR 100,000	Shell International Finance BV, 0.125%, 08/11/27	112,253	0.00
EUR 300,000	Nederlandse Waterschapsbank NV, 1.625%, 29/01/48	426,412	0.01	EUR 100,000	Shell International Finance BV, 1.500%, 07/04/28	121,429	0.00
EUR 100,000	NIBC Bank NV, 1.125%, 19/04/23	115,445	0.00	EUR 100,000	Shell International Finance BV, 1.250%, 12/05/28	119,612	0.00
EUR 100,000	NIBC Bank NV, 0.875%, 08/07/25	115,982	0.00	USD 150,000	Shell International Finance BV, 2.375%, 07/11/29	153,591	0.00
EUR 100,000	NIBC Bank NV, 0.250%, 09/09/26	112,065	0.00	EUR 100,000	Shell International Finance BV, 0.500%, 08/11/31	110,504	0.00
EUR 400,000	NIBC Bank NV, 0.500%, 19/03/27	464,350	0.01	EUR 100,000	Shell International Finance BV, 1.875%, 07/04/32	125,235	0.00
EUR 300,000	NN Group NV, 0.875%, 13/01/23	344,350	0.01	EUR 100,000	Shell International Finance BV, 4.125%, 11/05/35	73,801	0.00
EUR 100,000	NN Group NV, 1.625%, 01/06/27	121,152	0.00	USD 63,000	Shell International Finance BV, 0.875%, 08/11/39	104,193	0.00
EUR 100,000	NN Group NV, 0.875%, 23/11/31	113,598	0.00	EUR 100,000	Shell International Finance BV, 3.625%, 21/08/42	110,710	0.00
EUR 100,000	NN Group NV, 4.625%, 08/04/44	123,904	0.00	USD 150,000	Shell International Finance BV, 4.550%, 12/08/43	188,215	0.01
USD 200,000	NXP BV / NXP Funding LLC, 5.350%, 01/03/26	226,010	0.01	USD 150,000	Shell International Finance BV, 4.375%, 11/05/45	183,307	0.01
USD 200,000	Prosus NV, 4.850%, 06/07/27	223,556	0.01	USD 150,000	Shell International Finance BV, 4.000%, 10/05/46	175,360	0.01
EUR 100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.375%, 19/05/26	114,490	0.00	USD 100,000	Shell International Finance BV, 3.750%, 12/09/46	112,924	0.00
EUR 200,000	RELX Finance BV, 0.500%, 10/03/28	228,109	0.01	USD 150,000	Shell International Finance BV, 3.125%, 07/11/49	155,203	0.00
EUR 100,000	Ren Finance BV, 1.750%, 18/01/28	121,886	0.00	USD 450,000	Shell International Finance BV, 3.250%, 06/04/50	481,221	0.01
EUR 100,000	Repsol International Finance BV, 2.000%, 15/12/25	121,419	0.00	GBP 115,000	Shell International Finance BV, 1.750%, 10/09/52	133,609	0.00
EUR 100,000	Repsol International Finance BV, 2.625%, 15/04/30	131,688	0.00	USD 200,000	Shell International Finance BV, 0.375%, perpetual	198,964	0.01
EUR 100,000	Roche Finance Europe BV, 0.875%, 25/02/25	116,946	0.00	USD 40,000	Shell International Finance BV, 2.750%, perpetual	41,905	0.00
EUR 100,000	Royal Schiphol Group NV, 0.375%, 08/09/27	113,541	0.00	GBP 140,000	Shell International Finance BV, 1.000%, perpetual	177,144	0.01
EUR 100,000	Royal Schiphol Group NV, 0.875%, 08/09/32	112,921	0.00	USD 400,000	Shell International Finance BV, 3.000%, perpetual	407,708	0.01
EUR 200,000	Schlumberger Finance BV, 1.375%, 28/10/26	238,762	0.01				
EUR 100,000	Schlumberger Finance BV, 0.250%, 15/10/27	112,963	0.00				
USD 500,000	Shell International Fin, 2.875%, perpetual	503,985	0.01				
CHF 100,000	Shell International Finance BV, 0.375%, 21/08/23	111,153	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	Siemens Financieringsmaatschappij NV, 0.375%, 06/09/23	115,094	0.00	EUR 100,000	Stedin Holdings NV, zero coupon, perpetual	112,723	0.00
EUR 800,000	Siemens Financieringsmaatschappij NV, 0.250%, 05/06/24	918,064	0.02	USD 500,000	Stellantis NV, 5.250%, 15/04/23	525,390	0.01
EUR 100,000	Siemens Financieringsmaatschappij NV, zero coupon, 05/09/24	114,283	0.00	EUR 400,000	Stellantis NV, 3.750%, 29/03/24	490,861	0.01
USD 300,000	Siemens Financieringsmaatschappij NV, 3.250%, 27/05/25	317,769	0.01	EUR 100,000	Stellantis NV, 0.625%, 30/03/27	113,074	0.00
GBP 100,000	Siemens Financieringsmaatschappij NV, 2.750%, 10/09/25	142,801	0.00	EUR 500,000	Stellantis NV, 0.750%, perpetual	560,964	0.01
EUR 100,000	Siemens Financieringsmaatschappij NV, zero coupon, 20/02/26	113,717	0.00	EUR 100,000	Swisscom Finance BV, 0.375%, 14/11/28	114,496	0.00
USD 100,000	Siemens Financieringsmaatschappij NV, 2.350%, 15/10/26	103,019	0.00	EUR 100,000	Syngenta Finance NV, 1.250%, 10/09/27	114,335	0.00
EUR 100,000	Siemens Financieringsmaatschappij NV, 1.000%, 06/09/27	119,441	0.00	USD 300,000	Syngenta Finance NV, 5.182%, 24/04/28	337,035	0.01
EUR 100,000	Siemens Financieringsmaatschappij NV, 0.900%, 28/02/28	119,172	0.00	USD 25,000	Telefonica Europe BV, 8.250%, 15/09/30	35,527	0.00
EUR 40,000	Siemens Financieringsmaatschappij NV, 0.125%, 05/09/29	45,277	0.00	EUR 22,000	Telefonica Europe BV, 5.875%, 14/02/33	37,761	0.00
EUR 60,000	Siemens Financieringsmaatschappij NV, 1.375%, 06/09/30	74,044	0.00	EUR 100,000	TenneT Holding BV, 4.625%, 21/02/23	120,120	0.00
EUR 100,000	Siemens Financieringsmaatschappij NV, 1.250%, 28/02/31	122,961	0.00	EUR 100,000	TenneT Holding BV, 1.375%, 05/06/28	121,095	0.00
EUR 100,000	Siemens Financieringsmaatschappij NV, 0.500%, 20/02/32	114,135	0.00	EUR 100,000	TenneT Holding BV, 0.875%, 03/06/30	116,892	0.00
EUR 40,000	Siemens Financieringsmaatschappij NV, 0.500%, 05/09/34	45,074	0.00	EUR 100,000	TenneT Holding BV, 0.125%, 30/11/32	106,748	0.00
USD 200,000	Siemens Financieringsmaatschappij NV, 3.300%, 15/09/46	216,942	0.01	EUR 100,000	TenneT Holding BV, 1.250%, 24/10/33	119,693	0.00
USD 50,000	Siemens Financieringsmaatschappij NV, 4.200%, 16/03/47	62,035	0.00	EUR 100,000	TenneT Holding BV, 1.500%, 03/06/39	120,885	0.00
GBP 300,000	Siemens Financieringsmaatschappij NV, 1.000%, perpetual	403,422	0.01	EUR 400,000	TenneT Holdings BV, 0.500%, 09/06/31	450,354	0.01
USD 500,000	Siemens Financieringsmaatschappij NV, 1.200%, perpetual	493,055	0.01	EUR 200,000	TenneT Holdings BV, 0.875%, 16/06/35	224,265	0.01
USD 500,000	SIEMENS FINANCIERINGSMAT, 2.875%, perpetual	511,065	0.01	EUR 500,000	Thermo Fisher Scientific Finance I BV, zero coupon, 18/11/25	566,468	0.01
EUR 100,000	Stedin Holdings NV, 0.500%, 14/11/29	114,445	0.00	EUR 500,000	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/30	572,489	0.01
				EUR 300,000	Unilever Finance Netherlands BV, 1.250%, 25/03/25	354,533	0.01
				EUR 100,000	Unilever NV, 0.500%, 12/08/23	115,099	0.00
				EUR 100,000	Unilever NV, 0.500%, 06/01/25	115,584	0.00
				EUR 100,000	Unilever NV, 1.375%, 31/07/29	121,913	0.00
				EUR 200,000	Unilever NV, 1.750%, 25/03/30	250,768	0.01
				EUR 100,000	Unilever NV, 1.375%, 04/09/30	122,794	0.00
				EUR 100,000	Upjohn Finance BV, 1.023%, 23/06/24	116,235	0.00
				EUR 100,000	Upjohn Finance BV, 1.362%, 23/06/27	117,180	0.00
				EUR 100,000	Upjohn Finance BV, 1.908%, 23/06/32	118,990	0.00
				EUR 100,000	Ureco Finance NV, 2.375%, 02/12/24	120,707	0.00
				EUR 100,000	Vesteda Finance BV, 2.000%, 10/07/26	121,644	0.00
				GBP 100,000	Volkswagen Financial Services NV, 2.125%, 27/06/24	137,185	0.00
				GBP 100,000	Volkswagen Financial Services NV, 0.875%, 20/02/25	131,941	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Netherlands (continued)				New Zealand (continued)			
GBP 100,000	Volkswagen Financial Services NV, 1.125%, 05/07/26	131,304	0.00	EUR 100,000	ASB Finance Ltd, 0.750%, 13/03/24	115,753	0.00
GBP 100,000	Volkswagen Financial Services NV, 1.375%, 14/09/28	130,417	0.00	EUR 100,000	ASB Finance Ltd, 0.500%, 24/09/29	111,974	0.00
EUR 100,000	Volkswagen International Finance NV, 0.875%, 16/01/23	115,047	0.00	USD 300,000	Bank of New Zealand, 2.000%, 21/02/25	305,088	0.01
EUR 300,000	Volkswagen International Finance NV, 1.125%, 02/10/23	348,137	0.01	EUR 100,000	BNZ International Funding Ltd, 0.375%, 14/09/24	114,683	0.00
EUR 100,000	Volkswagen International Finance NV, 3.250%, 18/11/30	136,116	0.00	EUR 200,000	BNZ International Funding Ltd, 0.625%, 03/07/25	232,676	0.01
EUR 100,000	Volkswagen International Finance NV, 1.250%, 23/09/32	118,261	0.00	EUR 300,000	Westpac Securities NZ Ltd, 0.010%, perpetual	336,636	0.01
EUR 100,000	Volkswagen International Finance NV, 4.125%, 16/11/38	157,807	0.00	Total New Zealand		1,557,305	0.03
EUR 100,000	Volkswagen International Finance NV, 3.500%, perpetual	122,286	0.00	Norway			
EUR 100,000	Volkswagen International Finance NV, 3.875%, perpetual	123,610	0.00	GBP 100,000	DNB Bank ASA, 1.375%, 12/06/23	135,979	0.00
EUR 100,000	Vonovia Finance BV, 0.875%, 03/07/23	115,071	0.00	EUR 100,000	DNB Bank ASA, 0.050%, 14/11/23	114,236	0.00
EUR 100,000	Vonovia Finance BV, 2.250%, 15/12/23	118,903	0.00	GBP 100,000	DNB Bank ASA, 1.625%, 15/12/23	136,653	0.00
EUR 200,000	Vonovia Finance BV, 1.125%, 08/09/25	234,484	0.01	EUR 100,000	DNB Bank ASA, 1.125%, 20/03/28	115,065	0.00
EUR 100,000	Vonovia Finance BV, 1.500%, 22/03/26	119,148	0.00	EUR 200,000	DNB Bank ASA, 0.250%, 23/02/29	222,175	0.00
EUR 100,000	Vonovia Finance BV, 0.625%, 09/07/26	114,786	0.00	EUR 200,000	DNB Boligkreditt AS, 0.250%, 18/04/23	229,492	0.01
EUR 100,000	Vonovia Finance BV, 0.500%, 14/09/29	111,472	0.00	EUR 500,000	DNB Boligkreditt AS, 0.625%, 14/01/26	584,162	0.01
EUR 100,000	Vonovia Finance BV, 2.125%, 22/03/30	124,941	0.00	EUR 400,000	DNB Boligkreditt AS, 0.010%, perpetual	453,392	0.01
EUR 100,000	Vonovia Finance BV, 1.000%, 09/07/30	114,708	0.00	EUR 100,000	Eika Boligkreditt AS, 2.125%, 30/01/23	116,936	0.00
EUR 100,000	Wintershall Dea Finance, 0.452%, 25/09/23	114,489	0.00	EUR 200,000	Eika Boligkreditt AS, 0.875%, 01/02/29	239,074	0.01
EUR 100,000	Wintershall Dea Finance BV, 1.332%, 25/09/28	115,994	0.00	USD 175,000	Equinor ASA, 3.700%, 01/03/24	184,956	0.00
EUR 100,000	Wintershall Dea Finance BV, 1.823%, 25/09/31	116,769	0.00	EUR 100,000	Equinor ASA, 2.875%, 10/09/25	125,587	0.00
EUR 100,000	Wolters Kluwer NV, 2.875%, 21/03/23	118,044	0.00	EUR 100,000	Equinor ASA, 0.750%, 09/11/26	116,639	0.00
EUR 100,000	Wolters Kluwer NV, 0.750%, 03/07/30	114,121	0.00	EUR 100,000	Equinor ASA, 1.250%, 17/02/27	119,423	0.00
EUR 100,000	WPC Eurobond BV, 2.250%, 19/07/24	119,418	0.00	USD 300,000	Equinor ASA, 3.625%, 10/09/28	330,522	0.01
EUR 100,000	WPC Eurobond BV, 2.250%, 09/04/26	121,008	0.00	EUR 300,000	Equinor ASA, 1.375%, 22/05/32	362,411	0.01
Total Netherlands		68,693,437	1.23	GBP 100,000	Equinor ASA, 4.250%, 10/04/41	182,905	0.00
New Zealand				USD 150,000	Equinor ASA, 4.250%, 23/11/41	181,317	0.00
EUR 100,000	ANZ New Zealand Int'l Ltd, 1.125%, 20/03/25	117,203	0.00	USD 300,000	Equinor ASA, 3.250%, 18/11/49	320,115	0.01
EUR 100,000	ANZ New Zealand Int'l Ltd, 0.375%, 17/09/29	112,261	0.00	USD 300,000	Equinor ASA, 3.700%, 06/04/50	345,621	0.01
EUR 100,000	Asb Finance Ltd, 0.250%, 08/09/28	111,031	0.00	EUR 100,000	Santander Consumer Bank AS, 0.125%, 25/02/25	113,437	0.00
				EUR 200,000	Sparebank 1 Boligkreditt, 0.375%, 19/06/23	230,062	0.01
				EUR 100,000	SpareBank 1 Boligkreditt A/S, 0.050%, 03/11/28	113,064	0.00
				EUR 100,000	SpareBank 1 Boligkreditt AS, 0.375%, 09/03/23	114,867	0.00
				EUR 200,000	SpareBank 1 Boligkreditt AS, 0.500%, 30/01/25	232,027	0.01
				EUR 300,000	SpareBank 1 Boligkreditt AS, 0.010%, 22/09/27	340,307	0.01
				EUR 100,000	SpareBank 1 SMN, 0.125%, 11/09/26	112,897	0.00
				EUR 100,000	SpareBank 1 SMN, 0.010%, perpetual	110,212	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)				
Norway (continued)				Saudi Arabia				
EUR 100,000	SpareBank 1 SR-Bank ASA, 0.625%, 25/03/24	115,489	0.00	USD 300,000	Riyad Bank, 3.174%, 25/02/30	306,417	0.01	
EUR 100,000	SpareBank 1 SR-Bank ASA, 0.250%, 09/11/26	113,093	0.00	USD 200,000	Saudi Telecom Co, 3.890%, 13/05/29	220,172	0.00	
EUR 100,000	SpareBank 1 SR-Bank ASA, 0.375%, 15/07/27	112,541	0.00	Total Saudi Arabia			526,589	0.01
EUR 200,000	Sparebanken Soer Boligkreditt AS, 0.500%, 06/02/26	232,255	0.01	Singapore				
EUR 300,000	Sparebanken Vest Boligkreditt AS, 0.500%, 12/02/26	348,618	0.01	USD 200,000	BOC Aviation Ltd, 4.375%, 02/05/23	207,584	0.00	
EUR 100,000	SR-Boligkreditt AS, 0.750%, 18/01/23	115,205	0.00	USD 300,000	BOC Aviation Ltd, 3.500%, 10/10/24	314,487	0.01	
EUR 300,000	SR-Boligkreditt AS, 0.010%, perpetual	340,102	0.01	USD 200,000	BOC Aviation Ltd, 3.500%, 18/09/27	210,594	0.00	
EUR 100,000	Statkraft AS, 1.500%, 26/03/30	122,308	0.00	USD 500,000	BOC Aviation Ltd, 2.625%, perpetual	499,510	0.01	
EUR 300,000	Telenor ASA, 0.250%, 14/02/28	337,786	0.01	EUR 100,000	DBS Bank Ltd, zero coupon, perpetual	113,488	0.00	
EUR 100,000	Telenor ASA, 1.125%, 31/05/29	118,695	0.00	USD 300,000	DBS Group Holdings Ltd, 3.300%, perpetual	305,271	0.01	
EUR 100,000	Telenor ASA, 0.625%, 25/09/31	112,902	0.00	USD 75,000	Flex Ltd, 4.750%, 15/06/25	81,803	0.00	
EUR 100,000	Telenor ASA, 0.875%, 14/02/35	112,838	0.00	USD 100,000	Flex Ltd, 3.750%, 01/02/26	106,892	0.00	
Total Norway		8,165,365	0.15	USD 200,000	GLP Pte Ltd, 3.875%, 04/06/25	208,294	0.00	
Panama				USD 200,000	Oil India International Pte Ltd, 4.000%, 21/04/27	209,906	0.00	
USD 500,000	Aeropuerto Internacional de Tocumen SA, 4.000%, 11/08/41	509,865	0.01	USD 150,000	Oversea-Chinese Banking Corp Ltd, 4.250%, 19/06/24	159,585	0.00	
USD 300,000	Empresa de Transmision Electrica SA, 5.125%, 02/05/49	331,824	0.01	USD 200,000	SingTel Group Treasury Pte Ltd, 3.250%, 30/06/25	211,778	0.00	
Total Panama		841,689	0.02	USD 300,000	SingTel Group Treasury Pte Ltd, 1.875%, 10/06/30	295,707	0.01	
Peru				USD 100,000	SP PowerAssets Ltd, 3.250%, 24/11/25	106,703	0.00	
USD 100,000	Petroleos del Peru SA, 4.750%, 19/06/32	103,886	0.00	USD 100,000	SP PowerAssets Ltd, 3.000%, 26/09/27	106,593	0.00	
USD 800,000	Petroleos del Peru SA, 5.625%, 19/06/47	798,464	0.02	USD 250,000	Temasek Financial I Ltd, 2.375%, 23/01/23	253,953	0.01	
Total Peru		902,350	0.02	USD 250,000	Temasek Financial I Ltd, 3.625%, 01/08/28	280,095	0.01	
Philippines				EUR 300,000	Temasek Financial I Ltd, 0.500%, 20/11/31	341,109	0.01	
USD 1,000,000	Asian Development Bank, 0.375%, perpetual	988,000	0.02	GBP 100,000	Temasek Financial I Ltd, 5.125%, 26/07/40	207,266	0.00	
USD 500,000	Dev Bank Philippines, 2.375%, perpetual	480,260	0.01	USD 500,000	Temasek Financial I Ltd, 2.375%, perpetual	490,680	0.01	
Total Philippines		1,468,260	0.03	EUR 200,000	United Overseas Bank Ltd, 0.250%, 11/09/23	229,646	0.01	
Poland				Total Singapore				
EUR 100,000	PKO Bank Hipoteczny SA, 0.625%, 24/01/23	114,928	0.00				4,940,944	0.09
Total Poland		114,928	0.00	Spain				
Portugal				EUR 100,000	Abertis Infraestructuras SA, 0.625%, 15/07/25	115,096	0.00	
EUR 300,000	Banco Santander Totta SA, 0.875%, 25/04/24	349,638	0.01	EUR 100,000	Abertis Infraestructuras SA, 1.000%, 27/02/27	115,549	0.00	
EUR 100,000	Brisa Concessao Rodoviaria SA, 1.875%, 30/04/25	119,338	0.00	EUR 100,000	Abertis Infraestructuras SA, 2.375%, 27/09/27	123,608	0.00	
EUR 100,000	NOS SGPS SA, 1.125%, 02/05/23	114,989	0.00	EUR 100,000	Abertis Infraestructuras SA, 1.125%, 26/03/28	115,088	0.00	
Total Portugal		583,965	0.01	EUR 100,000	Abertis Infraestructuras SA, 1.625%, 15/07/29	117,560	0.00	
Qatar								
USD 500,000	Qatar Energy, 3.125%, 12/07/41	505,865	0.01					
Total Qatar		505,865	0.01					

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Spain <i>(continued)</i>				Spain <i>(continued)</i>			
EUR 100,000	Abertis Infraestructuras SA, 1.875%, 26/03/32	118,767	0.00	EUR 100,000	Banco Santander SA, 1.500%, 25/01/26	120,832	0.00
EUR 100,000	ACS Servicios Comunicaciones y Energia SL, 1.875%, 20/04/26	119,384	0.00	EUR 100,000	Banco Santander SA, 3.875%, 06/02/26	132,020	0.00
EUR 100,000	Amadeus IT Group SA, 0.875%, 18/09/23	115,257	0.00	USD 1,000,000	Banco Santander SA, 1.849%, 25/03/26	994,820	0.02
EUR 100,000	Amadeus IT Group SA, 2.875%, 20/05/27	126,057	0.00	EUR 500,000	Banco Santander SA, 0.300%, 04/10/26	568,651	0.01
EUR 200,000	Ayt Cedula Cajas Global, 4.250%, 25/10/23	245,933	0.01	EUR 200,000	Banco Santander SA, 0.500%, 04/02/27	226,314	0.01
EUR 100,000	Banco Bilbao Vizcaya Arg, 0.375%, 15/11/26	113,696	0.00	GBP 100,000	Banco Santander SA, 1.750%, 17/02/27	134,210	0.00
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 3.875%, 30/01/23	119,025	0.00	USD 200,000	Banco Santander SA, 4.250%, 11/04/27	219,946	0.01
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 0.625%, 18/03/23	115,162	0.00	EUR 100,000	Banco Santander SA, 0.200%, 11/02/28	111,653	0.00
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 4.000%, 25/02/25	128,641	0.00	USD 200,000	Banco Santander SA, 3.306%, 27/06/29	212,934	0.01
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA, 0.750%, 04/06/25	463,582	0.01	EUR 100,000	Banco Santander SA, 1.000%, 04/11/31	112,757	0.00
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA, 0.875%, 22/11/26	236,999	0.01	EUR 100,000	Banco Santander SA, 2.000%, 27/11/34	135,710	0.00
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 0.500%, 14/01/27	113,002	0.00	GBP 100,000	Banco Santander SA, 1.500%, perpetual	133,373	0.00
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 0.125%, 24/03/27	112,280	0.00	EUR 400,000	Banco Santander SA, 0.100%, perpetual	444,568	0.01
EUR 300,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 16/01/30	340,778	0.01	USD 500,000	Banco Santander SA, 1.722%, 14/09/27	491,000	0.01
EUR 200,000	Banco de Sabadell SA, 0.125%, 20/10/23	229,241	0.01	EUR 100,000	Bankia SA, 1.000%, 14/03/23	115,633	0.00
EUR 200,000	Banco de Sabadell SA, 0.875%, 22/07/25	229,769	0.01	EUR 100,000	Bankia SA, 1.000%, 25/06/24	116,121	0.00
EUR 200,000	Banco de Sabadell SA, 1.000%, 26/04/27	238,273	0.01	EUR 100,000	Bankia SA, 4.000%, 03/02/25	128,215	0.00
USD 200,000	Banco Santander SA, 3.125%, 23/02/23	204,794	0.00	EUR 100,000	Bankinter SA, 1.000%, 05/02/25	117,419	0.00
USD 300,000	Banco Santander SA, 3.848%, 12/04/23	310,539	0.01	EUR 200,000	Bankinter SA, 0.625%, 06/10/27	226,667	0.01
GBP 100,000	Banco Santander SA, 2.750%, 12/09/23	138,589	0.00	EUR 100,000	CaixaBank SA, 1.000%, 08/02/23	115,508	0.00
EUR 100,000	Banco Santander SA, 0.250%, 19/06/24	114,574	0.00	EUR 100,000	CaixaBank SA, 0.625%, 01/10/24	115,068	0.00
GBP 100,000	Banco Santander SA, 1.375%, 31/07/24	135,320	0.00	EUR 200,000	CaixaBank SA, 0.375%, 03/02/25	227,472	0.00
EUR 100,000	Banco Santander SA, 1.125%, 27/11/24	117,938	0.00	EUR 100,000	CaixaBank SA, 3.875%, 17/02/25	127,943	0.00
EUR 100,000	Banco Santander SA, 1.125%, 17/01/25	116,921	0.00	EUR 100,000	CaixaBank SA, 0.625%, 27/03/25	116,392	0.00
EUR 200,000	Banco Santander SA, 0.010%, 27/02/25	228,354	0.01	EUR 100,000	CaixaBank SA, 1.125%, 27/03/26	117,392	0.00
EUR 100,000	Banco Santander SA, 2.500%, 18/03/25	120,911	0.00	EUR 300,000	CaixaBank SA, 1.375%, 19/06/26	352,725	0.01
EUR 300,000	Banco Santander SA, 1.000%, 07/04/25	353,285	0.01	EUR 300,000	CaixaBank SA, 1.250%, 11/01/27	361,350	0.01
EUR 500,000	Banco Santander SA, 1.375%, 05/01/26	590,468	0.01	EUR 400,000	CaixaBank SA, 1.000%, 17/01/28	478,561	0.01
				EUR 100,000	CaixaBank SA, 0.750%, 26/05/28	113,448	0.00
				EUR 100,000	CaixaBank SA, 2.250%, 17/04/30	118,146	0.00
				EUR 500,000	CaixaBank SA, 1.250%, 18/06/31	569,055	0.01
				EUR 100,000	Cepsa Finance SA, 0.750%, 12/02/28	110,748	0.00
				EUR 100,000	Criteria Caixa SA, 0.875%, 28/10/27	114,494	0.00
				EUR 100,000	Criteria Caixa SAU, 1.500%, 10/05/23	116,088	0.00
				EUR 200,000	Deutsche Bank SA Espanola, 0.500%, 11/03/24	230,833	0.01
				EUR 100,000	Enagas Financiaciones SA, 0.375%, 05/11/32	110,314	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Spain <i>(continued)</i>				Spain <i>(continued)</i>			
EUR 200,000	Enagas Financiaciones SAU, 0.750%, 27/10/26	233,292	0.01	EUR 100,000	Telefonica Emisiones SA, 1.957%, 01/07/39	124,847	0.00
EUR 100,000	FCC Aqualia SA, 2.629%, 08/06/27	124,539	0.00	EUR 100,000	Telefonica Emisiones SA, 1.864%, 13/07/40	123,574	0.00
EUR 100,000	Ferrovial Emisiones SA, 1.375%, 31/03/25	118,228	0.00	USD 100,000	Telefonica Emisiones SA, 5.213%, 08/03/47	124,524	0.00
EUR 300,000	Ferrovial Emisiones SA, 0.540%, 12/11/28	339,546	0.01	USD 250,000	Telefonica Emisiones SA, 5.520%, 01/03/49	326,673	0.01
EUR 200,000	Iberdrola Finanzas SA, 1.000%, 07/03/24	232,548	0.01	Total Spain		20,008,304	0.36
EUR 200,000	Iberdrola Finanzas SA, 0.875%, 16/06/25	233,913	0.01	Supranationals			
EUR 100,000	Inmobiliaria Colonial Socimi SA, 2.000%, 17/04/26	120,581	0.00	USD 150,000	African Development Bank, 3.000%, 20/09/23	155,831	0.00
EUR 200,000	Mapfre SA, 1.625%, 19/05/26	242,672	0.01	USD 1,000,000	African Development Bank, 0.875%, 22/07/26	981,630	0.02
EUR 100,000	Merlin Properties Socimi SA, 1.750%, 26/05/25	118,550	0.00	EUR 300,000	African Development Bank, 0.875%, 24/05/28	359,303	0.01
EUR 100,000	Merlin Properties Socimi SA, 2.375%, 18/09/29	122,539	0.00	USD 1,500,000	African Development Bank, 0.875%, perpetual	1,476,255	0.03
EUR 200,000	Naturgy Capital Markets SA, 1.125%, 11/04/24	232,955	0.01	GBP 100,000	African Development Bank, 0.500%, perpetual	131,991	0.00
EUR 200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.250%, 10/04/31	308,711	0.01	USD 200,000	African Export-Import Bank, 4.125%, 20/06/24	209,562	0.00
EUR 100,000	Red Electrica Corp SA, 0.875%, 14/04/25	116,890	0.00	EUR 300,000	Asian Development Bank, 0.200%, 25/05/23	344,500	0.01
EUR 100,000	Red Electrica Financiaciones SAU, 1.125%, 24/04/25	118,105	0.00	USD 425,000	Asian Development Bank, 0.250%, 14/07/23	422,108	0.00
EUR 100,000	Red Electrica Financiaciones SAU, 0.375%, 24/07/28	115,063	0.00	AUD 500,000	Asian Development Bank, 4.500%, 05/09/23	385,922	0.01
EUR 100,000	Santander Consumer Finance SA, 1.125%, 09/10/23	116,157	0.00	USD 200,000	Asian Development Bank, 2.625%, 30/01/24	207,630	0.00
EUR 200,000	Santander Consumer Finance SA, 1.000%, 27/02/24	232,282	0.01	NZD 200,000	Asian Development Bank, 3.500%, 30/05/24	140,685	0.00
EUR 100,000	Santander Consumer Finance SA, 0.375%, 17/01/25	114,356	0.00	USD 1,500,000	Asian Development Bank, 0.625%, 08/10/24	1,486,170	0.03
EUR 100,000	Santander Consumer Finance SA, zero coupon, 23/02/26	112,041	0.00	USD 200,000	Asian Development Bank, 1.500%, 18/10/24	202,890	0.00
EUR 300,000	Telefonica Emisiones SA, 1.528%, 17/01/25	357,379	0.01	USD 250,000	Asian Development Bank, 0.375%, 03/09/25	242,925	0.01
EUR 100,000	Telefonica Emisiones SA, 1.495%, 11/09/25	119,293	0.00	GBP 100,000	Asian Development Bank, 1.125%, 15/12/25	135,782	0.00
EUR 100,000	Telefonica Emisiones SA, 1.447%, 22/01/27	119,821	0.00	USD 200,000	Asian Development Bank, 2.625%, 12/01/27	212,380	0.00
USD 100,000	Telefonica Emisiones SA, 4.103%, 08/03/27	110,117	0.00	USD 200,000	Asian Development Bank, 2.375%, 10/08/27	210,390	0.00
EUR 100,000	Telefonica Emisiones SA, 1.201%, 21/08/27	118,930	0.00	USD 500,000	Asian Development Bank, 2.750%, 19/01/28	538,625	0.01
EUR 100,000	Telefonica Emisiones SA, 1.715%, 12/01/28	122,533	0.00	USD 300,000	Asian Development Bank, 1.875%, 24/01/30	308,328	0.01
EUR 100,000	Telefonica Emisiones SA, 1.788%, 12/03/29	123,761	0.00	EUR 100,000	Asian Development Bank, 1.400%, 06/02/37	128,640	0.00
EUR 100,000	Telefonica Emisiones SA, 0.664%, 03/02/30	114,210	0.00	USD 750,000	Asian Development Bank, 0.500%, perpetual	728,430	0.01
USD 300,000	Telefonica Emisiones SA, 4.665%, 06/03/38	346,854	0.01	USD 1,100,000	Asian Development Bank, 1.000%, perpetual	1,088,681	0.02
				GBP 100,000	Asian Development Bank, 0.125%, perpetual	129,136	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Supranationals (continued)				Supranationals (continued)			
GBP 200,000	Asian Development Bank, 0.750%, perpetual	265,245	0.01	USD 150,000	European Investment Bank, 3.125%, 14/12/23	156,777	0.00
EUR 300,000	Asian Development Bank, 0.025%, perpetual	337,588	0.01	EUR 400,000	European Investment Bank, 0.050%, 15/12/23	459,679	0.01
USD 300,000	Asian Infrastructure Investment Bank, 2.250%, 16/05/24	309,549	0.01	AUD 600,000	European Investment Bank, 1.450%, 25/01/24	440,440	0.01
USD 165,000	Asian Infrastructure Investment Bank, 0.250%, perpetual	163,619	0.00	EUR 200,000	European Investment Bank, zero coupon, 15/03/24	229,735	0.00
USD 500,000	Asian Infrastructure Investment Bank, 0.500%, perpetual	493,115	0.01	USD 210,000	European Investment Bank, 2.625%, 15/03/24	218,282	0.00
USD 500,000	Asian Infrastructure Investment Bank, 0.500%, perpetual	485,180	0.01	EUR 400,000	European Investment Bank, 0.050%, 24/05/24	460,270	0.01
EUR 300,000	Corp Andina de Fomento, 1.625%, 03/06/25	357,638	0.01	USD 400,000	European Investment Bank, 2.250%, 24/06/24	413,412	0.01
USD 1,000,000	Corp Andina de Fomento, 1.250%, perpetual	995,560	0.02	EUR 300,000	European Investment Bank, 0.200%, 15/07/24	346,605	0.01
EUR 200,000	Corp Andina de Fomento, 0.250%, perpetual	226,739	0.00	CAD 400,000	European Investment Bank, 1.750%, 30/07/24	320,513	0.01
USD 120,000	Council Of Europe Development Bank, 2.500%, 27/02/24	124,264	0.00	EUR 300,000	European Investment Bank, 0.875%, 13/09/24	353,063	0.01
EUR 100,000	Council Of Europe Development Bank, 0.125%, 10/04/24	114,954	0.00	EUR 200,000	European Investment Bank, 0.250%, 14/10/24	231,770	0.00
EUR 100,000	Council Of Europe Development Bank, 1.750%, 24/04/24	119,299	0.00	USD 200,000	European Investment Bank, 2.500%, 15/10/24	208,414	0.00
USD 100,000	Council Of Europe Development Bank, 1.375%, 27/02/25	100,925	0.00	GBP 100,000	European Investment Bank, 0.750%, 15/11/24	134,405	0.00
EUR 400,000	Council Of Europe Development Bank, zero coupon, perpetual	458,082	0.01	USD 100,000	European Investment Bank, 1.875%, 10/02/25	102,551	0.00
EUR 200,000	Council Of Europe Development Bank, zero coupon, perpetual	224,497	0.00	GBP 200,000	European Investment Bank, 1.375%, 07/03/25	273,407	0.01
EUR 100,000	EUROFIMA, 0.250%, 25/04/23	114,737	0.00	USD 300,000	European Investment Bank, 1.625%, 14/03/25	305,220	0.01
EUR 200,000	EUROFIMA, 0.250%, 09/02/24	230,065	0.00	EUR 1,100,000	European Investment Bank, zero coupon, 25/03/25	1,264,467	0.02
CHF 150,000	EUROFIMA, 3.000%, 15/05/26	188,019	0.00	GBP 90,000	European Investment Bank, 5.500%, 15/04/25	139,184	0.00
USD 100,000	European Bank for Reconstruction & Development, 2.750%, 07/03/23	102,572	0.00	USD 500,000	European Investment Bank, 2.875%, 13/06/25	529,640	0.01
USD 400,000	European Bank for Reconstruction & Development, 0.500%, perpetual	388,376	0.01	EUR 200,000	European Investment Bank, 0.375%, 16/07/25	232,958	0.00
AUD 400,000	European Investment Bank, 2.700%, 12/01/23	297,366	0.01	EUR 300,000	European Investment Bank, 2.750%, 15/09/25	379,766	0.01
EUR 200,000	European Investment Bank, 1.625%, 15/03/23	233,540	0.00	EUR 200,000	European Investment Bank, 4.500%, 15/10/25	268,945	0.01
USD 500,000	European Investment Bank, 2.500%, 15/03/23	511,690	0.01	EUR 300,000	European Investment Bank, zero coupon, 13/03/26	344,735	0.01
EUR 200,000	European Investment Bank, 2.000%, 14/04/23	235,096	0.00	EUR 100,000	European Investment Bank, 0.375%, 14/04/26	116,775	0.00
CHF 200,000	European Investment Bank, 1.125%, 26/04/23	224,637	0.00	EUR 700,000	European Investment Bank, 0.375%, 15/05/26	817,421	0.02
EUR 700,000	European Investment Bank, zero coupon, 23/05/23	802,703	0.02	PLN 1,000,000	European Investment Bank, 2.750%, 25/08/26	236,083	0.00
USD 100,000	European Investment Bank, 2.875%, 15/08/23	103,522	0.00	EUR 300,000	European Investment Bank, 0.100%, 15/10/26	346,482	0.01
EUR 200,000	European Investment Bank, zero coupon, 16/10/23	229,573	0.00	EUR 200,000	European Investment Bank, 0.500%, 15/01/27	235,598	0.00
EUR 200,000	European Investment Bank, 0.500%, 15/11/23	231,823	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Supranationals <i>(continued)</i>				Supranationals <i>(continued)</i>			
EUR 200,000	European Investment Bank, 3.500%, 15/04/27	272,011	0.01	EUR 200,000	European Investment Bank, 1.500%, 15/11/47	278,402	0.01
USD 200,000	European Investment Bank, 2.375%, 24/05/27	210,286	0.00	EUR 100,000	European Investment Bank, 1.500%, 16/10/48	140,394	0.00
GBP 300,000	European Investment Bank, 0.750%, 22/07/27	399,265	0.01	GBP 50,000	European Investment Bank, 4.625%, 12/10/54	125,556	0.00
EUR 400,000	European Investment Bank, 0.875%, 14/01/28	483,237	0.01	GBP 500,000	European Investment Bank, 0.750%, perpetual	676,900	0.01
EUR 200,000	European Investment Bank, zero coupon, 15/05/28	228,982	0.00	USD 500,000	European Investment Bank, 0.375%, perpetual	483,915	0.01
EUR 100,000	European Investment Bank, 0.625%, 22/01/29	119,109	0.00	USD 500,000	European Investment Bank, 0.375%, perpetual	482,270	0.01
GBP 200,000	European Investment Bank, 4.500%, 07/06/29	335,302	0.01	GBP 500,000	European Investment Bank, 0.875%, perpetual	672,803	0.01
EUR 100,000	European Investment Bank, 0.125%, 20/06/29	114,931	0.00	GBP 200,000	European Investment Bank, 0.125%, perpetual	258,296	0.01
EUR 200,000	European Investment Bank, 0.250%, 14/09/29	231,921	0.00	EUR 1,000,000	European Investment Bank, zero coupon, perpetual	1,150,721	0.02
USD 190,000	European Investment Bank, 1.625%, 09/10/29	191,180	0.00	EUR 1,000,000	European Investment Bank, zero coupon, perpetual	1,148,447	0.02
EUR 650,000	European Investment Bank, 0.050%, 16/01/30	740,518	0.01	CAD 100,000	European Investment Bank, 1.000%, perpetual	76,092	0.00
EUR 370,000	European Investment Bank, 4.000%, 15/04/30	560,146	0.01	EUR 900,000	European Investment Bank, zero coupon, perpetual	1,029,037	0.02
EUR 300,000	European Investment Bank, 2.750%, 13/09/30	420,527	0.01	EUR 500,000	European Investment Bank, 0.000%, perpetual	565,342	0.01
EUR 200,000	European Investment Bank, 1.000%, 14/03/31	246,079	0.01	EUR 700,000	European Investment Bank, 0.010%, perpetual	790,945	0.01
EUR 200,000	European Investment Bank, 1.000%, 14/04/32	246,568	0.01	EUR 500,000	European Investment Bank, zero coupon, perpetual	563,989	0.01
EUR 400,000	European Investment Bank, 1.125%, 15/11/32	499,117	0.01	USD 520,000	European Investment Bank, 1.250%, perpetual	506,678	0.01
EUR 300,000	European Investment Bank, 1.125%, 13/04/33	374,133	0.01	EUR 700,000	European Investment Bank, 0.010%, perpetual	755,657	0.01
EUR 100,000	European Investment Bank, 3.000%, 14/10/33	149,273	0.00	EUR 200,000	European Investment Bank, 0.250%, perpetual	217,551	0.00
EUR 300,000	European Investment Bank, 0.050%, 13/10/34	328,237	0.01	EUR 300,000	European Investment Bank, 0.050%, perpetual	293,445	0.01
EUR 100,000	European Investment Bank, 2.625%, 15/03/35	146,538	0.00	EUR 500,000	European Stability Mechanism, 0.100%, 31/07/23	574,235	0.01
USD 200,000	European Investment Bank, 4.875%, 15/02/36	276,930	0.01	EUR 400,000	European Stability Mechanism, 0.125%, 22/04/24	461,066	0.01
EUR 150,000	European Investment Bank, 1.125%, 15/09/36	187,334	0.00	EUR 700,000	European Stability Mechanism, zero coupon, 14/03/25	804,741	0.02
GBP 100,000	European Investment Bank, 3.875%, 08/06/37	182,759	0.00	EUR 300,000	European Stability Mechanism, 0.500%, 02/03/26	351,524	0.01
EUR 146,000	European Investment Bank, 4.000%, 15/10/37	256,893	0.01	EUR 500,000	European Stability Mechanism, zero coupon, 15/12/26	573,683	0.01
EUR 100,000	European Investment Bank, 0.500%, 13/11/37	115,528	0.00	EUR 300,000	European Stability Mechanism, 0.750%, 15/03/27	357,273	0.01
EUR 100,000	European Investment Bank, 3.625%, 14/03/42	181,877	0.00	EUR 300,000	European Stability Mechanism, 0.500%, 05/03/29	353,418	0.01
EUR 100,000	European Investment Bank, 1.000%, 14/11/42	125,419	0.00	EUR 800,000	European Stability Mechanism, 0.010%, 04/03/30	906,266	0.02
GBP 100,000	European Investment Bank, 4.500%, 07/03/44	215,928	0.00	EUR 100,000	European Stability Mechanism, 1.125%, 03/05/32	124,479	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Supranationals <i>(continued)</i>				Supranationals <i>(continued)</i>			
EUR 100,000	European Stability Mechanism, 1.200%, 23/05/33	125,260	0.00	USD 750,000	Inter-American Development Bank, 0.250%, 15/11/23	743,378	0.01
EUR 100,000	European Stability Mechanism, 1.625%, 17/11/36	133,264	0.00	USD 500,000	Inter-American Development Bank, 2.625%, 16/01/24	518,735	0.01
EUR 500,000	European Stability Mechanism, 0.875%, 18/07/42	603,722	0.01	USD 200,000	Inter-American Development Bank, 3.000%, 21/02/24	209,314	0.00
EUR 100,000	European Stability Mechanism, 1.750%, 20/10/45	144,460	0.00	AUD 100,000	Inter-American Development Bank, 4.750%, 27/08/24	79,453	0.00
EUR 100,000	European Stability Mechanism, 1.800%, 02/11/46	146,227	0.00	CAD 500,000	Inter-American Development Bank, 1.700%, 10/10/24	399,561	0.01
EUR 300,000	European Stability Mechanism, 1.850%, 01/12/55	473,557	0.01	GBP 200,000	Inter-American Development Bank, 1.375%, 15/12/24	273,461	0.01
USD 500,000	European Stability Mechanism, 0.250%, perpetual	496,090	0.01	USD 500,000	Inter-American Development Bank, 1.750%, 14/03/25	510,675	0.01
EUR 400,000	European Union, 0.625%, 04/11/23	464,983	0.01	GBP 200,000	Inter-American Development Bank, 1.250%, 15/12/25	272,827	0.01
EUR 200,000	European Union, 1.875%, 04/04/24	239,726	0.01	USD 100,000	Inter-American Development Bank, 2.375%, 07/07/27	105,088	0.00
EUR 200,000	European Union, 0.500%, 04/04/25	234,238	0.00	USD 200,000	Inter-American Development Bank, 0.625%, 16/09/27	191,056	0.00
EUR 8,600,000	European Union, zero coupon, 04/11/25	9,826,114	0.19	USD 500,000	Inter-American Development Bank, 1.125%, 20/07/28	488,795	0.01
EUR 300,000	European Union, 2.875%, 04/04/28	405,704	0.01	USD 200,000	Inter-American Development Bank, 3.125%, 18/09/28	220,796	0.00
EUR 50,000	European Union, 1.375%, 04/10/29	63,020	0.00	AUD 500,000	Inter-American Development Bank, 1.000%, perpetual	339,627	0.01
EUR 200,000	European Union, 0.750%, 04/04/31	241,302	0.01	USD 150,000	Inter-American Development Bank, 1.125%, perpetual	144,665	0.00
EUR 100,000	European Union, 3.375%, 04/04/32	150,718	0.00	USD 75,000	International Bank for Reconstruction & Development, 7.625%, 19/01/23	80,556	0.00
EUR 700,000	European Union, 1.250%, 04/04/33	885,220	0.02	USD 200,000	International Bank for Reconstruction & Development, 2.125%, 13/02/23	203,552	0.00
EUR 100,000	European Union, 1.500%, 04/10/35	130,701	0.00	USD 300,000	International Bank for Reconstruction & Development, 1.875%, 19/06/23	305,532	0.01
EUR 200,000	European Union, 1.125%, 04/04/36	250,159	0.01	USD 500,000	International Bank for Reconstruction & Development, 3.000%, 27/09/23	519,775	0.01
EUR 1,000,000	European Union, 0.200%, 04/06/36	1,113,159	0.02	USD 100,000	International Bank for Reconstruction & Development, 0.250%, 24/11/23	99,108	0.00
EUR 1,500,000	European Union, 0.400%, 04/02/37	1,725,809	0.03	GBP 100,000	International Bank for Reconstruction & Development, 0.625%, 15/12/23	134,753	0.00
EUR 600,000	European Union, 0.100%, 04/10/40	637,403	0.01	AUD 100,000	International Bank for Reconstruction & Development, 2.200%, 27/02/24	74,628	0.00
EUR 900,000	European Union, 0.450%, 04/07/41	1,013,630	0.02	USD 500,000	International Bank for Reconstruction & Development, 2.500%, 19/03/24	518,495	0.01
EUR 100,000	European Union, 3.750%, 04/04/42	184,234	0.00	CAD 200,000	International Bank for Reconstruction & Development, 1.800%, 26/07/24	160,429	0.00
EUR 700,000	European Union, 0.750%, 04/01/47	833,350	0.02	USD 300,000	International Bank for Reconstruction & Development, 1.500%, 28/08/24	304,578	0.01
EUR 500,000	European Union, 0.300%, 04/11/50	526,745	0.01				
EUR 500,000	European Union, 0.700%, 06/07/51	585,004	0.01				
EUR 500,000	European Union, 0.250%, perpetual	556,784	0.01				
USD 2,000,000	Inter-American Development Bank, 0.500%, 24/05/23	1,986,480	0.04				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
Supranationals <i>(continued)</i>				Supranationals <i>(continued)</i>			
USD 200,000	International Bank for Reconstruction & Development, 2.500%, 25/11/24	208,702	0.00	CAD 200,000	International Bank for Reconstruction & Development, 0.875%, perpetual	151,459	0.00
GBP 200,000	International Bank for Reconstruction & Development, 0.875%, 13/12/24	269,630	0.01	GBP 100,000	International Bank for Reconstruction & Development, 0.625%, perpetual	131,479	0.00
USD 1,700,000	International Bank for Reconstruction & Development, 1.625%, 15/01/25	1,706,137	0.03	GBP 200,000	International Bank for Reconstruction & Development, 1.000%, perpetual	268,346	0.01
CAD 200,000	International Bank for Reconstruction & Development, 1.900%, 16/01/25	160,793	0.00	USD 500,000	International Bank for Reconstruction & Development, 1.250%, perpetual	487,170	0.01
USD 2,000,000	International Bank for Reconstruction & Development, 0.375%, 28/07/25	1,946,960	0.04	EUR 200,000	International Bank for Reconstruction & Development, 0.125%, perpetual	196,165	0.00
USD 300,000	International Bank for Reconstruction & Development, 2.500%, 29/07/25	314,157	0.01	EUR 200,000	International Bank for Reconstruction & Development, 0.200%, perpetual	191,786	0.00
USD 800,000	International Bank for Reconstruction & Development, 0.500%, 28/10/25	832,638	0.02	GBP 100,000	International Development Association, 0.375%, perpetual	130,229	0.00
EUR 300,000	International Bank for Reconstruction & Development, zero coupon, 15/01/27	342,965	0.01	GBP 100,000	International Development Association, 0.750%, perpetual	132,277	0.00
EUR 200,000	International Bank for Reconstruction & Development, 0.625%, 22/11/27	236,615	0.00	EUR 500,000	International Development Association, zero coupon, perpetual	554,436	0.01
USD 185,000	International Bank for Reconstruction & Development, 0.750%, 24/11/27	177,757	0.00	USD 500,000	International Finance Corp, 2.875%, 31/07/23	517,190	0.01
EUR 200,000	International Bank for Reconstruction & Development, 0.010%, 24/04/28	227,608	0.00	AUD 300,000	International Finance Corp, 1.450%, 22/07/24	219,875	0.00
USD 500,000	International Bank for Reconstruction & Development, 1.750%, 23/10/29	507,965	0.01	AUD 200,000	International Finance Corp, 4.000%, 03/04/25	157,536	0.00
EUR 200,000	International Bank for Reconstruction & Development, zero coupon, 21/02/30	225,413	0.00	USD 200,000	International Finance Corp, 0.750%, 27/08/30	187,154	0.00
EUR 100,000	International Bank for Reconstruction & Development, 0.500%, 16/04/30	117,125	0.00	GBP 300,000	International Finance Corp, 0.250%, perpetual	393,714	0.01
USD 1,000,000	International Bank for Reconstruction & Development, 0.125%, perpetual	994,350	0.02	AUD 300,000	International Finance Corp, 0.750%, perpetual	201,451	0.00
CAD 100,000	International Bank for Reconstruction & Development, 0.625%, perpetual	76,479	0.00	USD 200,000	Nordic Investment Bank, 0.375%, 19/05/23	199,358	0.00
AUD 400,000	International Bank for Reconstruction & Development, 0.500%, perpetual	276,384	0.01	EUR 200,000	Nordic Investment Bank, 0.500%, 03/11/25	233,469	0.00
GBP 500,000	International Bank for Reconstruction & Development, 0.750%, perpetual	665,854	0.01	USD 500,000	Nordic Investment Bank, 0.375%, perpetual	485,570	0.01
AUD 500,000	International Bank for Reconstruction & Development, 1.350%, perpetual	354,379	0.01	GBP 100,000	Nordic Investment Bank, 0.125%, perpetual	129,053	0.00
				EUR 500,000	Nordic Investment Bank, zero coupon, perpetual	571,818	0.01
				Total Supranationals		97,284,863	1.74
				Sweden			
				EUR 100,000	Akelius Residential Property AB, 1.125%, 14/03/24	116,113	0.00
				EUR 100,000	Essity AB, 1.125%, 27/03/24	116,479	0.00
				EUR 100,000	Essity AB, 1.625%, 30/03/27	120,933	0.00
				EUR 100,000	Essity AB, 0.250%, 08/02/31	108,739	0.00
				EUR 100,000	Fastighets AB Balder, 1.875%, 23/01/26	118,823	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Sweden (continued)				Sweden (continued)			
EUR 200,000	Heimstaden Bostad AB, 2.125%, 05/09/23	234,898	0.01	SEK 6,000,000	Stadshypotek AB, 1.500%, 03/12/24	685,021	0.01
EUR 100,000	Investor AB, 1.500%, 12/09/30	122,871	0.00	EUR 100,000	Stadshypotek AB, 0.500%, 11/07/25	116,218	0.00
EUR 300,000	Investor AB, 0.375%, 29/10/35	317,306	0.01	SEK 10,000,000	Stadshypotek AB, 1.000%, 03/09/25	1,124,450	0.02
EUR 100,000	Lansforsakringar Bank AB, 0.125%, 19/02/25	113,624	0.00	EUR 300,000	Stadshypotek AB, 0.375%, 13/03/26	347,349	0.01
EUR 100,000	Lansforsakringar Bank AB, 0.050%, 15/04/26	112,386	0.00	EUR 100,000	Stadshypotek AB, 0.125%, 05/10/26	114,496	0.00
EUR 100,000	Lansforsakringar Hypotek AB, 0.250%, 12/04/23	114,773	0.00	SEK 6,000,000	Stadshypotek AB, 0.500%, perpetual	658,242	0.01
EUR 100,000	Lansforsakringar Hypotek AB, 0.375%, 14/03/24	115,409	0.00	EUR 400,000	Stadshypotek AB, 0.010%, perpetual	451,104	0.01
SEK 1,000,000	Lansforsakringar Hypotek AB, 1.500%, 18/09/24	114,070	0.00	USD 200,000	Svensk Exportkredit AB, 0.500%, 26/08/25	194,974	0.00
SEK 5,000,000	Lansforsakringar Hypotek AB, 0.500%, 20/09/28	534,911	0.01	USD 300,000	Svensk Exportkredit AB, 0.250%, perpetual	297,288	0.01
EUR 300,000	Lansforsakringar Hypotek AB, 0.625%, perpetual	350,037	0.01	EUR 100,000	Svenska Handelsbanken AB, 0.500%, 21/03/23	114,911	0.00
SEK 4,000,000	Lansforsakringar Hypotek AB, 1.000%, perpetual	445,384	0.01	EUR 100,000	Svenska Handelsbanken AB, 0.050%, 03/09/26	112,774	0.00
EUR 100,000	Lansforsakringar Hypotek AB, 0.010%, perpetual	112,716	0.00	EUR 100,000	Svenska Handelsbanken AB, 0.125%, 03/11/26	113,243	0.00
EUR 100,000	Molnlycke Holding AB, 1.750%, 28/02/24	117,824	0.00	EUR 100,000	Svenska Handelsbanken AB, 0.050%, 06/09/28	111,001	0.00
SEK 2,000,000	Nordea Hypotek AB, 1.250%, 20/09/23	225,489	0.00	EUR 300,000	Svenska Handelsbanken AB, 0.500%, perpetual	336,735	0.01
SEK 8,000,000	Nordea Hypotek AB, 1.000%, 18/09/24	900,815	0.02	EUR 200,000	Sveriges Sakerstallda Obligationer AB, 0.250%, 19/04/23	229,548	0.01
SEK 4,000,000	Nordea Hypotek AB, 0.500%, perpetual	437,542	0.01	SEK 2,000,000	Sveriges Sakerstallda Obligationer AB, 1.000%, 21/06/23	224,216	0.00
EUR 200,000	Samhallsbyggnadsbolaget i Norden AB, 1.000%, 12/08/27	225,081	0.00	EUR 100,000	Sveriges Sakerstallda Obligationer AB, 0.375%, 16/02/24	115,380	0.00
EUR 300,000	Scania CV AB, 0.500%, 06/10/23	344,036	0.01	EUR 200,000	Sveriges Sakerstallda Obligationer AB, 0.500%, 29/01/25	232,114	0.01
EUR 100,000	Securitas AB, 1.125%, 20/02/24	115,843	0.00	SEK 1,000,000	Sveriges Sakerstallda Obligationer AB, 2.000%, 17/06/26	116,990	0.00
EUR 100,000	Skandinaviska Enskilda Banken AB, 0.625%, 30/01/23	115,098	0.00	EUR 400,000	Sveriges Sakerstallda Obligationer AB, 0.375%, 05/06/29	461,694	0.01
EUR 200,000	Skandinaviska Enskilda Banken AB, 0.500%, 13/03/23	229,682	0.01	SEK 2,000,000	Sveriges Sakerstallda Obligationer AB, 1.000%, 12/06/30	218,678	0.00
EUR 200,000	Skandinaviska Enskilda Banken AB, 0.250%, 19/05/23	229,073	0.01	SEK 4,000,000	Sveriges Sakerstallda Obligationer AB, 0.250%, perpetual	428,242	0.01
EUR 100,000	Skandinaviska Enskilda Banken AB, 0.250%, 20/06/24	115,130	0.00	USD 500,000	Swedbank Ab, 1.538%, perpetual	496,545	0.01
SEK 10,000,000	Skandinaviska Enskilda Banken AB, 1.000%, 18/12/24	1,125,119	0.02	SEK 4,000,000	Swedish Covered Bond, 0.750%, perpetual	420,064	0.01
SEK 4,000,000	Skandinaviska Enskilda Banken AB, 0.500%, 16/12/26	436,433	0.01	EUR 100,000	Tele2 AB, 1.125%, 15/05/24	116,296	0.00
EUR 100,000	Skandinaviska Enskilda Banken AB, 0.375%, 11/02/27	113,659	0.00	EUR 100,000	Telia Co AB, 3.875%, 01/10/25	129,508	0.00
EUR 100,000	Skandinaviska Enskilda Banken AB, 0.750%, 15/11/27	118,346	0.00	EUR 200,000	Telia Co AB, 0.125%, 27/11/30	216,593	0.00
EUR 100,000	SKF AB, 0.875%, 15/11/29	116,340	0.00	EUR 200,000	Telia Co AB, 1.375%, 11/05/81	230,046	0.01
EUR 100,000	SKF AB, 0.250%, 15/02/31	108,027	0.00	EUR 22,000	Vattenfall AB, 5.375%, 29/04/24	28,207	0.00
SEK 2,000,000	Stadshypotek AB, 1.500%, 01/06/23	225,661	0.01	EUR 400,000	Vattenfall AB, 0.125%, 12/02/29	443,053	0.01
SEK 5,000,000	Stadshypotek AB, 1.500%, 01/03/24	568,366	0.01	GBP 50,000	Vattenfall AB, 6.875%, 15/04/39	114,969	0.00
				EUR 200,000	Volvo Treasury AB, 1.625%, 26/05/25	238,559	0.01
				Total Sweden		18,375,544	0.33

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Switzerland				Switzerland (continued)			
CHF 100,000	Basler Kantonalbank, 0.300%, 22/06/27	111,817	0.00	CHF 500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.375%, 10/07/28	562,229	0.01
USD 405,000	Credit Suisse AG, 1.000%, 05/05/23	406,077	0.01	CHF 200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.375%, 20/09/29	241,602	0.01
EUR 200,000	Credit Suisse AG, 1.000%, 07/06/23	231,322	0.00	CHF 300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.500%, 21/12/29	339,810	0.01
EUR 600,000	Credit Suisse AG, 0.250%, 05/01/26	680,116	0.01	CHF 300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.000%, 12/05/32	356,810	0.01
EUR 100,000	Credit Suisse AG, 1.500%, 10/04/26	119,138	0.00	CHF 100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.500%, 14/02/40	133,338	0.00
GBP 100,000	Credit Suisse AG, 1.125%, perpetual	132,400	0.00	CHF 400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.250%, perpetual	447,509	0.01
USD 250,000	Credit Suisse Group AG, 3.574%, 09/01/23	250,103	0.01	CHF 500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.125%, perpetual	554,848	0.01
USD 250,000	Credit Suisse Group AG, 4.207%, 12/06/24	260,343	0.01	CHF 500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, zero coupon, perpetual	549,805	0.01
EUR 100,000	Credit Suisse Group AG, 1.250%, 17/07/25	116,239	0.00	CHF 500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.125%, perpetual	552,593	0.01
USD 250,000	Credit Suisse Group AG, 2.593%, 11/09/25	255,253	0.01	CHF 200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.125%, perpetual	217,374	0.00
USD 500,000	Credit Suisse Group AG, 2.193%, 05/06/26	503,245	0.01	CHF 500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.250%, perpetual	548,428	0.01
USD 200,000	Credit Suisse Group AG, 4.282%, 09/01/28	217,606	0.00	CHF 400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.010%, 05/02/24	443,343	0.01
EUR 100,000	Credit Suisse Group AG, 0.650%, 14/01/28	112,604	0.00	CHF 500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.125%, 16/04/25	556,593	0.01
USD 300,000	Credit Suisse Group AG, 3.869%, 12/01/29	321,306	0.01	CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.250%, 01/12/25	223,774	0.00
EUR 200,000	Credit Suisse Group AG, 0.650%, 10/09/29	221,863	0.00	CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 1.375%, 19/03/27	236,683	0.00
USD 500,000	Credit Suisse Group AG, 3.091%, 14/05/32	508,860	0.01	CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.500%, 19/05/28	269,743	0.01
EUR 100,000	Credit Suisse Group AG, 0.625%, 18/01/33	105,906	0.00	CHF 700,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, zero coupon, 13/03/28	769,743	0.01
USD 500,000	Credit Suisse Group AG, 1.305%, perpetual	483,395	0.01	CHF 500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.500%, 19/05/28	566,976	0.01
GBP 300,000	Credit Suisse Group AG, 2.125%, perpetual	400,947	0.01	CHF 400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.375%, 24/07/28	449,840	0.01
CHF 300,000	Firmenich International SA, 1.000%, 19/12/23	336,837	0.01	CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.375%, 24/10/28	224,837	0.00
CHF 50,000	Flughafen Zurich AG, 1.500%, 17/04/23	56,090	0.00				
CHF 100,000	Luzerner Kantonalbank AG, 0.200%, 11/04/25	111,371	0.00				
CHF 300,000	Nestle SA, 0.750%, 28/06/28	344,683	0.01				
CHF 100,000	Novartis AG, 0.625%, 13/11/29	114,055	0.00				
CHF 400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, zero coupon, 29/07/24	443,453	0.01				
CHF 700,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.250%, 27/04/26	783,233	0.01				
CHF 300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.375%, 13/08/27	356,164	0.01				
CHF 400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.375%, 21/03/28	449,902	0.01				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
Switzerland (continued)				United Kingdom			
CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.500%, 20/02/32	226,599	0.00	GBP 100,000	Affordable Housing Finance PLC, 2.893%, 11/08/43	171,517	0.00
CHF 300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.700%, 04/03/39	353,840	0.01	EUR 100,000	Ancor UK Finance PLC, 1.125%, 23/06/27	117,303	0.00
CHF 400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.100%, perpetual	438,106	0.01	GBP 100,000	Anglian Water Services Financing PLC, 4.500%, 05/10/27	157,617	0.00
CHF 200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.100%, perpetual	217,857	0.00	USD 300,000	Anglo American Capital PLC, 4.500%, 15/03/28	330,867	0.01
CHF 100,000	Raiffeisen Schweiz Genossenschaft, 0.350%, 16/02/24	111,131	0.00	GBP 100,000	Annington Funding PLC, 3.184%, 12/07/29	143,772	0.00
CHF 100,000	Roche Kapitalmarkt AG, 0.100%, 23/09/24	110,976	0.00	GBP 100,000	Annington Funding PLC, 2.308%, 06/10/32	133,478	0.00
CHF 100,000	SGS SA, 0.250%, 08/05/23	110,746	0.00	GBP 100,000	Annington Funding PLC, 3.685%, 12/07/34	150,874	0.00
EUR 200,000	UBS AG, 0.625%, 23/01/23	229,485	0.00	EUR 100,000	Anz New Zealand Intl/Ldn, 0.200%, 23/09/27	112,451	0.00
USD 400,000	UBS AG, 4.500%, 26/06/48	525,736	0.01	USD 200,000	Aon PLC, 4.750%, 15/05/45	250,048	0.01
USD 500,000	UBS AG, 0.375%, perpetual	496,135	0.01	GBP 42,240	Aspire Defence Finance PLC, 4.674%, 31/03/40	73,713	0.00
USD 500,000	Ubs Group AG, 1.494%, perpetual	488,015	0.01	GBP 100,000	Aster Treasury Plc, 1.405%, perpetual	126,752	0.00
EUR 400,000	UBS Group AG, 1.500%, 30/11/24	468,394	0.01	USD 100,000	AstraZeneca PLC, 3.500%, 17/08/23	104,313	0.00
USD 400,000	UBS Group AG, 4.253%, 23/03/28	442,176	0.01	EUR 100,000	AstraZeneca PLC, 0.750%, 12/05/24	116,151	0.00
EUR 300,000	UBS Group AG, 0.250%, 05/11/28	335,200	0.01	USD 50,000	AstraZeneca PLC, 3.375%, 16/11/25	53,658	0.00
EUR 200,000	UBS Group AG, 0.875%, 03/11/31	226,305	0.00	USD 200,000	AstraZeneca PLC, 3.125%, 12/06/27	214,552	0.01
EUR 500,000	UBS Group AG, 0.625%, 24/02/33	551,223	0.01	USD 70,000	AstraZeneca PLC, 4.000%, 17/01/29	78,894	0.00
CHF 300,000	Zuercher Kantonalbank, 0.250%, 27/01/26	334,964	0.01	USD 250,000	AstraZeneca PLC, 1.375%, 06/08/30	236,235	0.01
Total Switzerland		22,077,351	0.40	USD 100,000	AstraZeneca PLC, 6.450%, 15/09/37	147,569	0.00
Thailand				USD 25,000	AstraZeneca PLC, 4.375%, 16/11/45	32,035	0.00
USD 200,000	PTTEP Treasury Center Co Ltd, 3.903%, 06/12/59	211,448	0.00	USD 185,000	AstraZeneca PLC, 4.375%, 17/08/48	239,384	0.01
Total Thailand		211,448	0.00	USD 515,000	AstraZeneca PLC, 3.000%, 28/05/51	543,758	0.01
United Arab Emirates				EUR 100,000	Aviva PLC, 1.875%, 13/11/27	124,995	0.00
USD 500,000	Abu Dhabi National Energ, 3.400%, perpetual	524,350	0.01	EUR 100,000	Aviva PLC, 3.375%, 04/12/45	124,496	0.00
USD 200,000	Abu Dhabi National Energy Co PJSC, 3.625%, 12/01/23	205,550	0.00	GBP 100,000	Aviva PLC, 4.375%, 12/09/49	149,573	0.00
USD 300,000	Abu Dhabi National Energy Co PJSC, 4.875%, 23/04/30	356,235	0.01	GBP 100,000	Aviva PLC, 5.125%, 04/06/50	156,684	0.00
USD 500,000	Abu Dhabi Ports Co PJSC, 2.500%, 06/05/31	499,845	0.01	USD 50,000	AXIS Specialty Finance PLC, 4.000%, 06/12/27	54,490	0.00
USD 99,810	Acwa Power Management And Investments One Ltd, 5.950%, 15/12/39	118,457	0.00	GBP 100,000	Backward 2017 Ltd, 2.125%, 25/03/53	138,707	0.00
EUR 100,000	DP World PLC, 2.375%, 25/09/26	120,540	0.00	USD 200,000	Barclays PLC, 3.811%, 10/03/42	212,926	0.01
USD 300,000	Emirates NBD Bank PJSC, 2.625%, 18/02/25	309,870	0.01	USD 200,000	Barclays PLC, 3.684%, 10/01/23	200,096	0.00
USD 500,000	Mdgh Gmtn Rsc Ltd, 3.400%, 07/06/51	533,690	0.01	EUR 100,000	Barclays PLC, 1.500%, 03/09/23	116,837	0.00
USD 300,000	Nbk Spc Ltd, 1.625%, 15/09/27	292,539	0.00	EUR 100,000	Barclays PLC, 1.875%, 08/12/23	118,048	0.00
Total United Arab Emirates		2,961,076	0.05	USD 200,000	Barclays PLC, 3.650%, 16/03/25	211,532	0.01
				USD 200,000	Barclays PLC, 3.932%, 07/05/25	210,532	0.01
				EUR 100,000	Barclays PLC, 0.750%, 09/06/25	115,306	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
USD 100,000	Barclays PLC, 4.375%, 12/01/26	109,389	0.00	EUR 100,000	British Telecommunications PLC, 1.125%, 12/09/29	115,294	0.00
EUR 100,000	Barclays PLC, 1.375%, 24/01/26	117,392	0.00	USD 125,000	British Telecommunications PLC, 9.625%, 15/12/30	183,920	0.00
USD 500,000	Barclays PLC, 2.852%, 07/05/26	515,435	0.01	GBP 100,000	British Telecommunications PLC, 3.125%, 21/11/31	141,323	0.00
GBP 100,000	Barclays PLC, 3.000%, 08/05/26	141,150	0.00	USD 300,000	British Telecommunications PLC, 4.500%, perpetual	317,607	0.01
GBP 200,000	Barclays PLC, 3.250%, 12/02/27	286,125	0.01	GBP 200,000	British Telecommunications PLC, 3.625%, perpetual	287,840	0.01
USD 100,000	Barclays PLC, 4.337%, 10/01/28	109,531	0.00	GBP 100,000	Broadgate Financing PLC, 4.999%, 05/10/31	154,555	0.00
GBP 100,000	Barclays PLC, 3.250%, 17/01/33	147,218	0.00	GBP 100,000	Cadent Finance PLC, 2.125%, 22/09/28	137,232	0.00
USD 100,000	Barclays PLC, 4.950%, 10/01/47	129,399	0.00	EUR 100,000	Cadent Finance PLC, 0.625%, 19/03/30	111,676	0.00
EUR 200,000	Barclays PLC, 1.125%, perpetual	227,119	0.01	GBP 300,000	Cadent Finance PLC, 2.250%, perpetual	397,075	0.01
USD 200,000	Barclays PLC, 2.667%, perpetual	198,618	0.00	GBP 60,000	BAT International Finance PLC, 5.750%, 05/07/40	98,894	0.00
EUR 500,000	Barclays PLC, 1.106%, perpetual	564,011	0.01	USD 150,000	BAT International Finance PLC, 1.668%, perpetual	147,426	0.00
USD 100,000	BAT International Finance PLC, 3.950%, 15/06/25	106,587	0.00	GBP 100,000	BAT International Finance PLC, 2.250%, perpetual	131,245	0.00
GBP 100,000	BAT International Finance PLC, 4.000%, 04/09/26	145,063	0.00	GBP 70,000	BG Energy Capital PLC, 5.125%, 01/12/25	107,912	0.00
EUR 100,000	BAT International Finance PLC, 1.250%, 13/03/27	115,654	0.00	USD 400,000	BP Capital Markets PLC, 3.643%, 14/05/23	414,164	0.01
GBP 60,000	BAT International Finance PLC, 5.750%, 05/07/40	98,894	0.00	USD 200,000	BP Capital Markets PLC, 3.994%, 26/09/23	210,570	0.01
USD 150,000	BAT International Finance PLC, 1.668%, perpetual	147,426	0.00	USD 200,000	BP Capital Markets PLC, 3.814%, 10/02/24	211,130	0.01
GBP 100,000	BAT International Finance PLC, 2.250%, perpetual	131,245	0.00	EUR 100,000	BP Capital Markets PLC, 1.876%, 07/04/24	118,622	0.00
GBP 70,000	BG Energy Capital PLC, 5.125%, 01/12/25	107,912	0.00	EUR 100,000	BP Capital Markets PLC, 1.953%, 03/03/25	120,390	0.00
USD 400,000	BP Capital Markets PLC, 3.643%, 14/05/23	414,164	0.01	USD 100,000	BP Capital Markets PLC, 3.279%, 19/09/27	107,567	0.00
USD 200,000	BP Capital Markets PLC, 3.994%, 26/09/23	210,570	0.01	EUR 100,000	BP Capital Markets PLC, 2.519%, 07/04/28	127,529	0.00
USD 200,000	BP Capital Markets PLC, 3.814%, 10/02/24	211,130	0.01	EUR 100,000	BP Capital Markets PLC, 1.637%, 26/06/29	121,005	0.00
EUR 100,000	BP Capital Markets PLC, 1.876%, 07/04/24	118,622	0.00	EUR 500,000	BP Capital Markets PLC, 1.231%, 08/05/31	587,699	0.01
EUR 100,000	BP Capital Markets PLC, 1.953%, 03/03/25	120,390	0.00	EUR 100,000	BP Capital Markets PLC, 2.822%, 07/04/32	134,276	0.00
USD 100,000	BP Capital Markets PLC, 3.279%, 19/09/27	107,567	0.00	EUR 100,000	BP Capital Markets PLC, 1.104%, 15/11/34	111,563	0.00
EUR 100,000	BP Capital Markets PLC, 2.519%, 07/04/28	127,529	0.00	EUR 200,000	BP Capital Markets PLC, 1.876%, perpetual	237,245	0.01
EUR 100,000	BP Capital Markets PLC, 1.637%, 26/06/29	121,005	0.00	EUR 200,000	British Telecommunications PLC, 1.125%, 10/03/23	230,567	0.01
EUR 500,000	BP Capital Markets PLC, 1.231%, 08/05/31	587,699	0.01	EUR 400,000	British Telecommunications PLC, 0.500%, 12/09/25	456,749	0.01
EUR 100,000	BP Capital Markets PLC, 2.822%, 07/04/32	134,276	0.00	USD 200,000	British Telecommunications PLC, 5.125%, 04/12/28	226,128	0.01
EUR 100,000	BP Capital Markets PLC, 1.104%, 15/11/34	111,563	0.00				
EUR 200,000	BP Capital Markets PLC, 1.876%, perpetual	237,245	0.01	EUR 100,000	Diageo Capital PLC, 2.125%, 24/10/24	205,032	0.00
EUR 200,000	British Telecommunications PLC, 1.125%, 10/03/23	230,567	0.01	USD 200,000	Diageo Capital PLC, 2.375%, 24/10/29	204,480	0.00
EUR 400,000	British Telecommunications PLC, 0.500%, 12/09/25	456,749	0.01	USD 35,000	Diageo Capital PLC, 5.875%, 30/09/36	49,082	0.00
USD 200,000	British Telecommunications PLC, 5.125%, 04/12/28	226,128	0.01	GBP 100,000	Diageo Finance PLC, 1.750%, 12/10/26	138,407	0.00
				EUR 300,000	Diageo Finance PLC, 1.875%, 27/03/27	369,200	0.01
				EUR 100,000	Diageo Finance PLC, 2.500%, 27/03/32	133,076	0.00
				GBP 100,000	Diageo Finance PLC, 1.250%, perpetual	129,015	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
EUR 100,000	DS Smith PLC, 1.375%, 26/07/24	116,972	0.00	EUR 200,000	HSBC Holdings PLC, 3.000%, 30/06/25	247,659	0.01
EUR 100,000	DS Smith PLC, 0.875%, 12/09/26	115,286	0.00	USD 200,000	HSBC Holdings PLC, 4.300%, 08/03/26	219,028	0.01
GBP 100,000	DWR Cymru Financing UK PLC, 1.625%, 31/03/26	135,597	0.00	USD 200,000	HSBC Holdings PLC, 3.900%, 25/05/26	216,110	0.01
GBP 100,000	DWR Cymru Financing UK PLC, 1.375%, 31/03/33	130,710	0.00	USD 200,000	HSBC Holdings PLC, 2.099%, 04/06/26	201,246	0.00
GBP 200,000	Eastern Power Networks PLC, 1.875%, 01/06/35	265,678	0.01	GBP 100,000	HSBC Holdings PLC, 2.256%, 13/11/26	137,023	0.00
EUR 100,000	easyJet PLC, 1.125%, 18/10/23	115,428	0.00	USD 250,000	HSBC Holdings PLC, 4.375%, 23/11/26	273,045	0.01
GBP 96,429	Eversholt Funding PLC, 6.697%, 22/02/35	165,940	0.00	GBP 300,000	HSBC Holdings PLC, 1.750%, 24/07/27	401,166	0.01
GBP 100,000	Experian Finance PLC, 2.125%, 27/09/24	137,960	0.00	USD 100,000	HSBC Holdings PLC, 4.041%, 13/03/28	108,189	0.00
USD 300,000	Experian Finance PLC, 2.750%, 08/03/30	306,891	0.01	GBP 300,000	HSBC Holdings PLC, 3.000%, 22/07/28	424,612	0.01
GBP 300,000	Experian Finance PLC, 3.250%, 07/04/32	452,361	0.01	GBP 100,000	HSBC Holdings PLC, 2.625%, 16/08/28	139,999	0.00
EUR 900,000	Gazprom PJSC via Gaz Finance PLC, 2.950%, 15/04/25	957,369	0.02	GBP 150,000	HSBC Holdings PLC, 6.750%, 11/09/28	255,977	0.01
EUR 100,000	GlaxoSmithKline Capital PLC, zero coupon, 23/09/23	114,234	0.00	USD 200,000	HSBC Holdings PLC, 4.583%, 19/06/29	224,202	0.01
EUR 18,000	GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	23,319	0.00	USD 500,000	HSBC Holdings PLC, 4.950%, 31/03/30	587,190	0.01
EUR 100,000	GlaxoSmithKline Capital PLC, 1.250%, 21/05/26	119,338	0.00	USD 200,000	HSBC Holdings PLC, 2.848%, 04/06/31	203,176	0.00
GBP 100,000	GlaxoSmithKline Capital PLC, 3.375%, 20/12/27	150,012	0.00	USD 200,000	HSBC Holdings PLC, 2.357%, 18/08/31	195,618	0.00
GBP 200,000	GlaxoSmithKline Capital PLC, 1.250%, 12/10/28	266,751	0.01	USD 200,000	HSBC Holdings PLC, 6.500%, 02/05/36	272,128	0.01
EUR 300,000	GlaxoSmithKline Capital PLC, 1.750%, 21/05/30	375,733	0.01	GBP 100,000	HSBC Holdings PLC, 6.000%, 29/03/40	187,961	0.00
GBP 100,000	GlaxoSmithKline Capital PLC, 1.625%, 12/05/35	129,900	0.00	USD 300,000	HSBC Holdings PLC, 6.100%, 14/01/42	430,815	0.01
GBP 150,000	GlaxoSmithKline Capital PLC, 4.250%, 18/12/45	286,767	0.01	USD 200,000	HSBC Holdings PLC, 2.206%, perpetual	196,266	0.00
USD 250,000	GlaxoSmithKline Capital PLC, 0.534%, perpetual	248,950	0.01	EUR 500,000	HSBC Holdings PLC, 0.641%, perpetual	564,062	0.01
GBP 200,000	Grainger PLC, 3.000%, perpetual	280,477	0.01	USD 200,000	Imperial Brands Finance PLC, 4.250%, 21/07/25	214,710	0.01
GBP 95,800	Greene King Finance PLC, 3.593%, 15/03/35	135,589	0.00	EUR 200,000	Imperial Brands Finance PLC, 2.125%, 12/02/27	238,664	0.01
GBP 75,117	Greene King Finance PLC, 4.064%, 15/03/35	109,576	0.00	EUR 100,000	Informa PLC, 1.250%, 22/04/28	114,066	0.00
GBP 100,000	Guinness Partnership Ltd, 2.000%, 22/04/55	138,346	0.00	GBP 100,000	InterContinental Hotels Group PLC, 2.125%, 24/08/26	135,113	0.00
GBP 100,000	Hammerson PLC, 3.500%, 27/10/25	137,486	0.00	EUR 100,000	InterContinental Hotels Group PLC, 2.125%, 15/05/27	120,360	0.00
CAD 300,000	Heathrow Funding Ltd, 2.694%, perpetual	238,081	0.01	USD 100,000	Invesco Finance PLC, 3.750%, 15/01/26	108,172	0.00
GBP 100,000	High Speed Rail Finance 1 PLC, 4.375%, 01/11/38	168,571	0.00	GBP 37,555	Juturna European Loan Conduit No 16 PLC, 5.064%, 10/08/33	61,500	0.00
EUR 200,000	HSBC Holdings PLC, 0.875%, 06/09/24	232,305	0.01	GBP 300,000	Land Securities Capital Markets PLC, 2.375%, 29/03/27	421,422	0.01
USD 200,000	HSBC Holdings PLC, 3.803%, 11/03/25	210,030	0.01	GBP 100,000	Land Securities Capital Markets PLC, 2.625%, 22/09/37	146,174	0.00
USD 500,000	HSBC Holdings PLC, 0.976%, 24/05/25	493,955	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
GBP 50,000	LCR Finance PLC, 4.500%, 07/12/28	82,800	0.00	GBP 100,000	London & Quadrant Housing Trust, 3.125%, 28/02/53	166,322	0.00
GBP 150,000	LCR Finance PLC, 5.100%, 07/03/51	381,703	0.01	GBP 300,000	London & Quadrant Housing Trust, 2.000%, perpetual	403,938	0.01
EUR 100,000	Leeds Building Society, 0.500%, 03/07/24	115,604	0.00	EUR 100,000	London Stock Exchange Group PLC, 1.750%, 06/12/27	122,033	0.00
GBP 100,000	Legal & General Group PLC, 5.375%, 27/10/45	150,255	0.00	GBP 23,270	Longstone Finance PLC, 4.791%, 19/04/30	35,476	0.00
GBP 100,000	Legal & General Group PLC, 3.750%, 26/11/49	141,525	0.00	USD 300,000	LSEGA Financing PLC, 2.000%, 06/04/28	296,163	0.01
GBP 100,000	Legal & General Group PLC, 4.500%, 01/11/50	149,181	0.00	GBP 100,000	M&G PLC, 6.340%, 19/12/63	170,681	0.00
GBP 100,000	Liberty Living Finance PLC, 3.375%, 28/11/29	147,214	0.00	GBP 100,000	Manchester Airport Group Funding PLC, 4.750%, 31/03/34	163,772	0.00
EUR 300,000	Linde PLC, zero coupon, perpetual	339,597	0.01	GBP 100,000	Manchester Airport Group Funding PLC, 2.875%, 31/03/39	134,837	0.00
GBP 100,000	Lloyds Bank Corporate Markets PLC, 1.750%, 11/07/24	136,622	0.00	GBP 100,000	Manchester Airport Group Funding PLC, 2.875%, 30/09/44	132,882	0.00
EUR 100,000	Lloyds Bank Corporate Markets PLC, 0.375%, 28/01/25	114,734	0.00	GBP 100,000	Martlet Homes Ltd, 3.000%, perpetual	162,446	0.00
EUR 100,000	Lloyds Bank PLC, 4.875%, 13/01/23	119,952	0.00	EUR 100,000	Mondi Finance PLC, 1.625%, 27/04/26	119,673	0.00
EUR 100,000	Lloyds Bank PLC, 0.500%, 11/04/23	115,000	0.00	EUR 100,000	Motability Operations Group PLC, 1.625%, 09/06/23	116,754	0.00
GBP 100,000	Lloyds Bank PLC, 7.625%, 22/04/25	160,638	0.00	EUR 200,000	Motability Operations Group PLC, 0.375%, 03/01/26	228,841	0.01
EUR 600,000	Lloyds Bank PLC, 0.125%, 18/06/26	681,024	0.02	GBP 100,000	Motability Operations Group PLC, 4.375%, 08/02/27	155,592	0.00
GBP 100,000	Lloyds Bank PLC, 4.875%, 30/03/27	160,887	0.00	GBP 100,000	Motability Operations Group PLC, 2.375%, 03/07/39	143,236	0.00
GBP 100,000	Lloyds Bank PLC, 6.000%, 08/02/29	178,877	0.00	GBP 100,000	Motability Operations Group PLC, 1.500%, perpetual	124,402	0.00
GBP 100,000	Lloyds Bank PLC, 6.500%, 17/09/40	227,046	0.01	GBP 300,000	National Grid Electricity Transmission PLC, 1.125%, perpetual	390,281	0.01
USD 200,000	Lloyds Banking Group PLC, 4.050%, 16/08/23	209,496	0.01	GBP 100,000	National Grid Gas PLC, 1.125%, perpetual	120,440	0.00
EUR 200,000	Lloyds Banking Group PLC, 0.625%, 15/01/24	229,175	0.01	EUR 100,000	National Grid PLC, 0.163%, 20/01/28	111,088	0.00
USD 200,000	Lloyds Banking Group PLC, 3.900%, 12/03/24	211,140	0.01	EUR 155,000	National Grid PLC, 0.553%, 18/09/29	174,900	0.00
USD 200,000	Lloyds Banking Group PLC, 4.582%, 10/12/25	218,278	0.01	GBP 100,000	National Westminster Bank PLC, 5.125%, 13/01/24	146,619	0.00
GBP 200,000	Lloyds Banking Group PLC, 1.875%, 15/01/26	273,006	0.01	USD 500,000	Nationwide Bldg Society, 1.500%, 13/10/26	491,575	0.01
USD 200,000	Lloyds Banking Group PLC, 4.650%, 24/03/26	220,418	0.01	EUR 100,000	Nationwide Building Society, 0.500%, 23/02/24	115,583	0.00
EUR 400,000	Lloyds Banking Group PLC, 3.500%, 01/04/26	502,479	0.01	USD 200,000	Nationwide Building Society, 4.363%, 01/08/24	209,516	0.01
USD 100,000	Lloyds Banking Group PLC, 3.750%, 11/01/27	108,164	0.00	EUR 600,000	Nationwide Building Society, 0.250%, 22/07/25	682,402	0.01
EUR 100,000	Lloyds Banking Group PLC, 1.750%, 07/09/28	116,797	0.00	GBP 100,000	Nationwide Building Society, 5.625%, 28/01/26	159,565	0.00
USD 300,000	Lloyds Banking Group PLC, 3.574%, 07/11/28	320,784	0.01	USD 100,000	Nationwide Building Society, 4.000%, 14/09/26	107,635	0.00
GBP 100,000	London & Quadrant Housing Trust, 2.625%, 05/05/26	142,338	0.00	EUR 300,000	Nationwide Building Society, 1.125%, 31/05/28	362,673	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
EUR 200,000	Nationwide Building Society, 2.250%, 25/06/29	261,970	0.01	USD 200,000	Royal Bank of Scotland Group PLC, 3.875%, 12/09/23	208,562	0.00
EUR 100,000	Nationwide Building Society, 2.000%, 25/07/29	117,858	0.00	USD 200,000	Royal Bank of Scotland Group PLC, 4.519%, 25/06/24	209,338	0.01
GBP 200,000	Nationwide Building Society, 1.000%, perpetual	270,841	0.01	USD 200,000	Royal Bank of Scotland Group PLC, 4.269%, 22/03/25	211,868	0.01
USD 500,000	Nationwide Building Society, 0.550%, perpetual	493,590	0.01	GBP 300,000	Royal Bank of Scotland Group PLC, 2.875%, 19/09/26	420,983	0.01
GBP 100,000	Nats En Route PLC, 1.750%, 30/09/33	134,153	0.00	USD 200,000	Royal Bank of Scotland Group PLC, 4.892%, 18/05/29	228,956	0.01
GBP 100,000	NatWest Group PLC, 2.057%, 09/11/28	136,082	0.00	USD 500,000	Royalty Pharma PLC, 1.200%, 02/09/25	491,220	0.01
EUR 100,000	Natwest Markets PLC, 1.125%, 14/06/23	115,833	0.00	USD 500,000	Royalty Pharma PLC, 1.750%, 02/09/27	491,915	0.01
EUR 200,000	NatWest Markets PLC, 1.000%, 28/05/24	232,949	0.01	USD 640,000	Royalty Pharma PLC, 2.150%, 02/09/31	611,238	0.01
EUR 100,000	NatWest Markets PLC, 0.125%, 12/11/25	113,022	0.00	USD 645,000	Royalty Pharma PLC, 3.350%, perpetual	621,367	0.01
USD 500,000	NatWest Markets PLC, 1.600%, 29/09/26	492,480	0.01	GBP 100,000	Sanctuary Capital PLC, 5.000%, 26/04/47	216,145	0.01
EUR 500,000	NatWest Markets PLC, 0.125%, perpetual	563,647	0.01	USD 200,000	Santander UK Group Holdings PLC, 3.571%, 10/01/23	200,088	0.00
GBP 70,000	Network Rail Infrastructure Finance PLC, 4.750%, 22/01/24	102,224	0.00	EUR 100,000	Santander UK Group Holdings PLC, 1.125%, 08/09/23	116,055	0.00
GBP 150,000	Network Rail Infrastructure Finance PLC, 4.375%, 09/12/30	258,015	0.01	USD 200,000	Santander UK Group Holdings PLC, 1.089%, 15/03/25	197,942	0.00
GBP 300,000	Northern Powergrid Northeast PLC, 1.875%, 16/06/62	389,582	0.01	GBP 100,000	Santander UK Group Holdings PLC, 3.625%, 14/01/26	144,967	0.00
GBP 100,000	Northumbrian Water Finance PLC, 5.125%, 23/01/42	201,258	0.00	EUR 100,000	Santander UK Group Holdings PLC, 0.603%, 13/09/29	111,178	0.00
GBP 100,000	Notting Hill Genesis, 4.375%, 20/02/54	206,177	0.00	USD 100,000	Santander UK PLC, 4.000%, 13/03/24	105,896	0.00
GBP 300,000	Notting Hill Genesis, 2.000%, perpetual	403,722	0.01	EUR 300,000	Santander UK PLC, 0.100%, 12/05/24	343,572	0.01
EUR 100,000	Omnicom Finance Holdings PLC, 1.400%, 08/07/31	118,577	0.00	GBP 100,000	Santander UK PLC, 5.750%, 02/03/26	160,745	0.00
GBP 100,000	Orbit Capital PLC, 3.375%, 14/06/48	165,293	0.00	GBP 100,000	Santander UK PLC, 5.250%, 16/02/29	172,021	0.00
GBP 100,000	Peabody Capital No 2 Plc, 4.625%, 12/12/53	212,142	0.01	GBP 300,000	Scottish Hydro Electric Transmission PLC, 2.125%, 24/03/36	402,215	0.01
GBP 300,000	Pension Insurance Corp PLC, 4.625%, perpetual	446,818	0.01	GBP 100,000	Scottish Widows Ltd, 5.500%, 16/06/23	142,802	0.00
GBP 100,000	Places for People Homes Ltd, 3.625%, 22/11/28	151,624	0.00	GBP 100,000	Segro PLC, 2.375%, 11/10/29	143,406	0.00
GBP 300,000	Prs Finance PLC, 2.000%, 23/01/29	426,786	0.01	GBP 100,000	Severn Trent Utilities Finance PLC, 3.625%, 16/01/26	147,361	0.00
USD 500,000	Prudential PLC, 2.950%, 03/11/33	495,400	0.01	GBP 300,000	Severn Trent Utilities Finance PLC, 2.000%, perpetual	398,342	0.01
USD 300,000	Reckitt Benckiser Treasury Services PLC, 2.750%, 26/06/24	310,107	0.01	EUR 100,000	Sky Ltd, 1.875%, 24/11/23	118,030	0.00
USD 200,000	Reckitt Benckiser Treasury Services PLC, 3.000%, 26/06/27	212,064	0.01	USD 100,000	Sky PLC, 3.750%, 16/09/24	106,556	0.00
EUR 100,000	Rentokil Initial PLC, 0.950%, 22/11/24	116,026	0.00	USD 50,000	Smith & Nephew PLC, 2.032%, 14/10/30	48,353	0.00
USD 100,000	Rio Tinto Finance USA PLC, 4.125%, 21/08/42	120,238	0.00	EUR 100,000	Smiths Group PLC, 2.000%, 23/02/27	120,826	0.00
GBP 300,000	RL Finance Bonds NO 4 PLC, 4.875%, 07/10/49	454,417	0.01	GBP 100,000	Society of Lloyd's, 4.750%, 30/10/24	145,186	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
GBP 50,000	South Eastern Power Networks PLC, 6.375%, 12/11/31	94,841	0.00	GBP 100,000	University of Oxford, 2.544%, perpetual	170,529	0.00
GBP 100,000	Southern Gas Networks PLC, 4.875%, 05/10/23	143,840	0.00	GBP 100,000	Virgin Money UK PLC, 4.000%, 03/09/27	145,598	0.00
GBP 100,000	Sovereign Housing Capital PLC, 2.375%, 04/11/48	146,380	0.00	GBP 300,000	Virgin Money UK PLC, 2.625%, perpetual	402,174	0.01
GBP 100,000	SP Transmission PLC, 2.000%, 13/11/31	137,548	0.00	EUR 100,000	Vodafone Group PLC, 1.750%, 25/08/23	117,546	0.00
EUR 400,000	Sse PLC, 1.250%, 16/04/25	470,250	0.01	EUR 100,000	Vodafone Group PLC, 1.875%, 11/09/25	120,838	0.00
EUR 100,000	SSE PLC, 0.875%, 06/09/25	116,355	0.00	EUR 100,000	Vodafone Group PLC, 1.125%, 20/11/25	117,901	0.00
GBP 150,000	SSE PLC, 8.375%, 20/11/28	284,867	0.01	EUR 100,000	Vodafone Group PLC, 2.200%, 25/08/26	124,009	0.00
EUR 100,000	SSE PLC, 1.750%, 16/04/30	122,602	0.00	EUR 300,000	Vodafone Group PLC, 0.900%, 24/11/26	352,677	0.01
USD 200,000	Standard Chartered PLC, 5.200%, 26/01/24	213,606	0.01	USD 55,000	Vodafone Group PLC, 4.375%, 30/05/28	62,041	0.00
USD 300,000	Standard Chartered PLC, 2.819%, 30/01/26	308,043	0.01	USD 15,000	Vodafone Group PLC, 7.875%, 15/02/30	21,008	0.00
USD 500,000	Standard Chartered PLC, 1.456%, 14/01/27	484,860	0.01	EUR 100,000	Vodafone Group PLC, 1.625%, 24/11/30	121,587	0.00
USD 100,000	Standard Chartered PLC, 4.300%, 19/02/27	107,076	0.00	USD 225,000	Vodafone Group PLC, 6.150%, 27/02/37	306,322	0.01
EUR 100,000	Standard Chartered PLC, 1.625%, 03/10/27	119,362	0.00	USD 200,000	Vodafone Group PLC, 4.375%, 19/02/43	233,642	0.01
EUR 100,000	Standard Chartered PLC, 0.850%, 27/01/28	114,751	0.00	USD 50,000	Vodafone Group PLC, 5.250%, 30/05/48	65,405	0.00
EUR 100,000	Standard Chartered PLC, 0.800%, 17/11/29	113,104	0.00	USD 150,000	Vodafone Group PLC, 4.875%, 19/06/49	189,849	0.00
USD 300,000	Standard Chartered PLC, 4.866%, 15/03/33	327,444	0.01	GBP 100,000	Vodafone Group PLC, 3.375%, 08/08/49	150,870	0.00
GBP 100,000	Standard Chartered PLC, 5.125%, 06/06/34	166,615	0.00	USD 100,000	Vodafone Group PLC, 5.125%, 19/06/59	131,224	0.00
USD 500,000	Standard Chartered PLC, 0.991%, perpetual	494,760	0.01	GBP 100,000	Wales & West Utilities Finance PLC, 3.000%, 03/08/38	149,928	0.00
USD 500,000	Standard Chartered PLC, 1.822%, perpetual	499,445	0.01	GBP 100,000	Wellcome Trust Ltd, 4.000%, 09/05/59	226,843	0.01
GBP 31,098	Telereal Securitisation PLC, 5.948%, 10/12/31	50,792	0.00	GBP 300,000	Wellcome Trust Ltd, 1.500%, 14/07/71	389,208	0.01
EUR 200,000	Tesco Corporate Treasury Services PLC, 1.375%, 24/10/23	232,416	0.01	GBP 100,000	Western Power Distribution East Midlands PLC, 5.250%, 17/01/23	141,082	0.00
GBP 94,001	Tesco Property Finance 3 PLC, 5.744%, 13/04/40	164,193	0.00	GBP 100,000	Western Power Distribution PLC, 3.625%, 06/11/23	140,929	0.00
GBP 100,000	Thames Water Utilities Finance PLC, 3.500%, 25/02/28	147,752	0.00	GBP 100,000	Western Power Distribution South West PLC, 2.375%, 16/05/29	140,347	0.00
GBP 300,000	Thames Water Utilities Finance PLC, 2.375%, 22/04/40	404,056	0.01	GBP 200,000	Westfield Stratford City Finance NO 2 PLC, 1.642%, perpetual	270,221	0.01
GBP 100,000	THFC Funding No 3 PLC, 5.200%, 11/10/43	206,326	0.00	EUR 100,000	Westpac Sec Nz, 0.100%, 13/07/27	111,231	0.00
GBP 100,000	Transport for London, 3.625%, 15/05/45	168,538	0.00	GBP 100,000	Whitbread Group PLC, 2.375%, 31/05/27	134,275	0.00
GBP 100,000	Unilever PLC, 1.375%, 15/09/24	136,436	0.00	EUR 100,000	WPP Finance 2013, 3.000%, 20/11/23	120,395	0.00
GBP 500,000	Unilever PLC, 1.500%, perpetual	689,876	0.01	EUR 200,000	Yorkshire Building Society, 0.125%, 08/05/24	229,137	0.01
GBP 100,000	United Utilities Water Finance PLC, 2.000%, 14/02/25	138,350	0.00				
GBP 100,000	United Utilities Water Finance PLC, 0.875%, perpetual	128,619	0.00				
GBP 100,000	University of Leeds, 3.125%, 19/12/50	168,443	0.00				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United Kingdom (continued)				United States (continued)			
EUR 100,000	Yorkshire Building Society, 0.500%, 01/07/28	112,808	0.00	USD 75,000	AbbVie Inc, 4.875%, 14/11/48	97,330	0.00
GBP 100,000	Yorkshire Water Finance PLC, 1.750%, 26/11/26	136,600	0.00	USD 190,000	AbbVie Inc, 4.250%, 21/11/49	228,707	0.01
GBP 100,000	Yorkshire Water Finance PLC, 1.750%, perpetual	133,843	0.00	USD 150,000	Activision Blizzard Inc, 3.400%, 15/09/26	160,728	0.00
Total United Kingdom		69,993,925	1.25	USD 60,000	Adobe Inc, 3.250%, 01/02/25	63,502	0.00
United States				USD 100,000	Advocate Health & Hospitals Corp, 3.387%, 15/10/49	111,268	0.00
USD 200,000	3M Co, 2.250%, 15/03/23	203,366	0.00	USD 100,000	AEP Texas Inc, 3.800%, 01/10/47	107,560	0.00
EUR 100,000	3M Co, 0.950%, 15/05/23	115,505	0.00	USD 200,000	AEP Texas Inc, 4.150%, 01/05/49	227,420	0.01
USD 100,000	3M Co, 2.000%, 14/02/25	102,456	0.00	USD 70,000	AEP Transmission Co LLC, 4.250%, 15/09/48	84,811	0.00
EUR 100,000	3M Co, 1.500%, 09/11/26	120,709	0.00	USD 200,000	AEP Transmission Co LLC, 3.800%, 15/06/49	228,562	0.01
USD 100,000	3M Co, 2.375%, 26/08/29	102,673	0.00	USD 190,000	AES Corp, 1.375%, 15/01/26	184,676	0.00
USD 200,000	3M Co, 3.625%, 15/10/47	229,302	0.01	USD 250,000	AES Corp, 2.450%, perpetual	243,335	0.01
USD 60,000	3M Co, 3.250%, 26/08/49	65,663	0.00	USD 55,000	Aetna Inc, 2.800%, 15/06/23	56,356	0.00
USD 500,000	7-Eleven Inc, 0.950%, 10/02/26	484,310	0.01	USD 15,000	Aetna Inc, 6.750%, 15/12/37	21,813	0.00
USD 300,000	7-Eleven Inc, 2.500%, 10/02/41	277,359	0.01	USD 30,000	Aetna Inc, 3.875%, 15/08/47	33,606	0.00
USD 70,000	Abbott Laboratories, 3.400%, 30/11/23	73,172	0.00	USD 50,000	Affiliated Managers Group Inc, 3.500%, 01/08/25	53,260	0.00
USD 150,000	Abbott Laboratories, 2.950%, 15/03/25	157,627	0.00	USD 220,000	Aflac Inc, 3.600%, 01/04/30	242,783	0.01
USD 140,000	Abbott Laboratories, 3.875%, 15/09/25	151,803	0.00	USD 540,000	Aflac Inc, 1.125%, perpetual	531,522	0.01
USD 85,000	Abbott Laboratories, 3.750%, 30/11/26	93,909	0.00	USD 50,000	Agilent Technologies Inc, 2.750%, 15/09/29	51,789	0.00
USD 545,000	Abbott Laboratories, 1.150%, 30/01/28	530,650	0.01	USD 415,000	Agilent Technologies Inc, 2.100%, 04/06/30	406,812	0.01
USD 40,000	Abbott Laboratories, 1.400%, 30/06/30	38,650	0.00	USD 565,000	Agree LP, 2.000%, 15/06/28	555,677	0.01
USD 100,000	Abbott Laboratories, 4.750%, 30/11/36	127,937	0.00	USD 375,000	AHS Hospital Corp, 2.780%, perpetual	372,559	0.01
USD 17,000	Abbott Laboratories, 6.150%, 30/11/37	25,128	0.00	USD 100,000	Air Lease Corp, 2.300%, 01/02/25	101,458	0.00
USD 100,000	Abbott Laboratories, 5.300%, 27/05/40	138,024	0.00	USD 120,000	Air Lease Corp, 2.875%, 15/01/26	123,750	0.00
USD 50,000	AbbVie Inc, 2.850%, 14/05/23	51,143	0.00	USD 200,000	Air Lease Corp, 3.750%, 01/06/26	213,412	0.01
USD 105,000	AbbVie Inc, 3.750%, 14/11/23	110,001	0.00	USD 650,000	Air Lease Corp, 0.700%, perpetual	640,438	0.01
EUR 200,000	AbbVie Inc, 1.375%, 17/05/24	234,288	0.01	USD 550,000	Air Lease Corp, 1.875%, perpetual	541,832	0.01
USD 200,000	AbbVie Inc, 3.850%, 15/06/24	211,456	0.00	USD 100,000	Air Products & Chemicals Inc, 3.350%, 31/07/24	105,220	0.00
USD 130,000	AbbVie Inc, 2.600%, 21/11/24	134,845	0.00	USD 50,000	Alabama Power Co, 3.850%, 01/12/42	56,511	0.00
USD 1,140,000	AbbVie Inc, 3.800%, 15/03/25	1,215,935	0.02	USD 100,000	Alabama Power Co, 1.450%, perpetual	94,271	0.00
USD 175,000	AbbVie Inc, 3.600%, 14/05/25	186,006	0.00	USD 100,000	Albemarle Corp, 4.150%, 01/12/24	107,133	0.00
USD 100,000	AbbVie Inc, 3.200%, 14/05/26	105,817	0.00	USD 100,000	Alexandria Real Estate Equities Inc, 2.750%, 15/12/29	103,615	0.00
USD 105,000	AbbVie Inc, 2.950%, 21/11/26	110,627	0.00	USD 90,000	Alexandria Real Estate Equities Inc, 3.375%, 15/08/31	97,526	0.00
USD 50,000	AbbVie Inc, 4.250%, 14/11/28	56,532	0.00	USD 350,000	Alexandria Real Estate Equities Inc, 1.875%, 01/02/33	329,178	0.01
EUR 100,000	AbbVie Inc, 2.625%, 15/11/28	129,235	0.00	USD 150,000	Alexandria Real Estate Equities Inc, 4.000%, 01/02/50	175,495	0.00
USD 545,000	AbbVie Inc, 3.200%, 21/11/29	584,000	0.01	USD 95,000	Alleghany Corp, 4.900%, 15/09/44	120,081	0.00
USD 170,000	AbbVie Inc, 4.550%, 15/03/35	203,555	0.00	USD 50,000	Allegion US Holding Co Inc, 3.200%, 01/10/24	51,999	0.00
USD 60,000	AbbVie Inc, 4.500%, 14/05/35	71,839	0.00	USD 50,000	Allegion US Holding Co Inc, 3.550%, 01/10/27	53,025	0.00
USD 150,000	AbbVie Inc, 4.300%, 14/05/36	176,461	0.00	USD 95,000	Allstate Corp, 0.750%, 15/12/25	92,642	0.00
USD 605,000	AbbVie Inc, 4.050%, 21/11/39	695,829	0.01				
USD 150,000	AbbVie Inc, 4.400%, 06/11/42	180,589	0.00				
USD 180,000	AbbVie Inc, 4.750%, 15/03/45	224,284	0.01				
USD 100,000	AbbVie Inc, 4.450%, 14/05/46	121,184	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 15,000	Allstate Corp, 5.550%, 09/05/35	19,817	0.00	USD 650,000	Amazon.com Inc, 3.250%, perpetual	703,527	0.01
USD 150,000	Allstate Corp, 3.850%, 10/08/49	176,185	0.00	USD 630,000	Amcro Flexibles North America Inc, 2.690%, perpetual	637,541	0.01
USD 150,000	Allstate Corp, 1.450%, perpetual	142,123	0.00	USD 1,300,000	Ameren Corp, 1.950%, 15/03/27	1,305,343	0.02
USD 435,000	Ally Financial Inc, 3.050%, 05/06/23	446,166	0.01	USD 85,000	Ameren Illinois Co, 1.550%, 15/11/30	80,626	0.00
USD 250,000	Ally Financial Inc, 5.800%, 01/05/25	282,222	0.01	USD 150,000	Ameren Illinois Co, 4.500%, 15/03/49	192,204	0.00
USD 300,000	Alphabet Inc, 1.998%, 15/08/26	309,633	0.01	USD 100,000	Ameren Illinois Co, 2.900%, perpetual	101,368	0.00
USD 325,000	Alphabet Inc, 1.100%, 15/08/30	306,657	0.01	USD 76,187	American Airlines 2016-1 Class AA Pass Through Trust, 3.575%, 15/01/28	77,233	0.00
EUR 100,000	Altria Group Inc, 1.000%, 15/02/23	114,869	0.00	USD 18,374	American Airlines 2019-1 Class AA Pass Through Trust, 3.150%, 15/02/32	18,558	0.00
EUR 100,000	Altria Group Inc, 1.700%, 15/06/25	118,166	0.00	USD 50,000	American Campus Communities Operating Partnership LP, 4.125%, 01/07/24	53,450	0.00
USD 26,000	Altria Group Inc, 4.400%, 14/02/26	28,552	0.00	USD 100,000	American Campus Communities Operating Partnership LP, 3.300%, 15/07/26	106,066	0.00
USD 100,000	Altria Group Inc, 2.625%, 16/09/26	103,390	0.00	USD 100,000	American Express Co, 3.000%, 30/10/24	104,828	0.00
USD 255,000	Altria Group Inc, 4.800%, 14/02/29	288,275	0.01	USD 500,000	American Express Co, 1.650%, 04/11/26	501,435	0.01
USD 50,000	Altria Group Inc, 3.400%, 06/05/30	51,986	0.00	USD 300,000	American Express Co, 3.300%, 03/05/27	321,939	0.01
EUR 100,000	Altria Group Inc, 3.125%, 15/06/31	126,332	0.00	USD 550,000	American Express Co, 4.050%, 03/12/42	655,352	0.01
USD 65,000	Altria Group Inc, 5.800%, 14/02/39	78,482	0.00	USD 150,000	American Financial Group Inc, 4.500%, 15/06/47	178,707	0.00
USD 100,000	Altria Group Inc, 3.875%, 16/09/46	97,166	0.00	USD 200,000	American Honda Finance Corp, 2.050%, 10/01/23	202,840	0.00
USD 275,000	Altria Group Inc, 5.950%, 14/02/49	345,502	0.01	USD 400,000	American Honda Finance Corp, 1.950%, 10/05/23	424,730	0.01
USD 500,000	Altria Group Inc, 4.000%, 04/02/61	481,130	0.01	USD 300,000	American Honda Finance Corp, 3.450%, 14/07/23	312,147	0.01
USD 250,000	Amazon.com Inc, 2.400%, 22/02/23	254,702	0.01	EUR 100,000	American Honda Finance Corp, 0.750%, 17/01/24	115,723	0.00
USD 305,000	Amazon.com Inc, 0.400%, 03/06/23	304,085	0.01	USD 200,000	American Honda Finance Corp, 2.400%, 27/06/24	206,184	0.00
USD 325,000	Amazon.com Inc, 2.800%, 22/08/24	340,255	0.01	USD 500,000	American Honda Finance Corp, 1.300%, 09/09/26	494,285	0.01
USD 635,000	Amazon.com Inc, 0.800%, 03/06/25	627,685	0.01	EUR 100,000	American Honda Finance Corp, 0.300%, 07/07/28	112,485	0.00
USD 500,000	Amazon.com Inc, 1.200%, 03/06/27	493,350	0.01	GBP 100,000	American Honda Finance Corp, 0.750%, perpetual	130,809	0.00
USD 200,000	Amazon.com Inc, 3.150%, 22/08/27	216,220	0.01	EUR 200,000	American International Group Inc, 1.500%, 08/06/23	231,532	0.01
USD 450,000	Amazon.com Inc, 1.650%, 12/05/28	449,788	0.01	USD 200,000	American International Group Inc, 3.900%, 01/04/26	217,206	0.01
USD 665,000	Amazon.com Inc, 1.500%, 03/06/30	646,087	0.01	USD 500,000	American International Group Inc, 4.200%, 01/04/28	559,330	0.01
USD 200,000	Amazon.com Inc, 4.800%, 05/12/34	255,970	0.01	USD 150,000	American Tower Corp, 3.375%, 15/05/24	156,798	0.00
USD 145,000	Amazon.com Inc, 3.875%, 22/08/37	170,740	0.00				
USD 145,000	Amazon.com Inc, 4.050%, 22/08/47	177,045	0.00				
USD 270,000	Amazon.com Inc, 4.250%, 22/08/57	347,417	0.01				
USD 540,000	Amazon.com Inc, 0.250%, perpetual	537,829	0.01				
USD 570,000	Amazon.com Inc, 0.450%, perpetual	564,460	0.01				
USD 650,000	Amazon.com Inc, 1.000%, perpetual	643,474	0.01				
USD 650,000	Amazon.com Inc, 2.100%, perpetual	658,047	0.01				
USD 650,000	Amazon.com Inc, 2.875%, perpetual	673,419	0.01				
USD 650,000	Amazon.com Inc, 3.100%, perpetual	696,904	0.01				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 100,000	American Tower Corp, 2.950%, 15/01/25	104,001	0.00	USD 300,000	Amphenol Corp, 2.050%, 01/03/25	305,904	0.01
USD 500,000	American Tower Corp, 1.450%, 15/09/26	490,270	0.01	USD 150,000	Amphenol Corp, 2.800%, 15/02/30	155,296	0.00
EUR 100,000	American Tower Corp, 0.450%, 15/01/27	112,374	0.00	USD 500,000	Analog Devices Inc, 2.800%, 01/10/41	508,290	0.01
EUR 160,000	American Tower Corp, 0.500%, 15/01/28	178,695	0.00	USD 250,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 3.650%, 01/02/26	269,737	0.01
USD 150,000	American Tower Corp, 3.950%, 15/03/29	163,978	0.00	USD 100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.700%, 01/02/36	121,005	0.00
EUR 100,000	American Tower Corp, 0.875%, 21/05/29	112,430	0.00	USD 335,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, 01/02/46	425,430	0.01
USD 265,000	American Tower Corp, 3.800%, 15/08/29	288,884	0.01	USD 80,000	Anheuser-Busch InBev Worldwide Inc, 4.000%, 13/04/28	89,026	0.00
USD 200,000	American Tower Corp, 2.900%, 15/01/30	205,082	0.00	USD 85,000	Anheuser-Busch InBev Worldwide Inc, 4.750%, 23/01/29	99,038	0.00
USD 500,000	American Tower Corp, 2.300%, 15/09/31	486,775	0.01	USD 300,000	Anheuser-Busch InBev Worldwide Inc, 3.500%, 01/06/30	329,037	0.01
EUR 130,000	American Tower Corp, 1.000%, 15/01/32	143,621	0.00	USD 65,000	Anheuser-Busch InBev Worldwide Inc, 4.900%, 23/01/31	78,332	0.00
EUR 100,000	American Tower Corp, 1.250%, 21/05/33	111,144	0.00	USD 535,000	Anheuser-Busch InBev Worldwide Inc, 4.375%, 15/04/38	627,036	0.01
USD 500,000	American Tower Corp, 3.100%, 15/06/50	487,290	0.01	USD 200,000	Anheuser-Busch InBev Worldwide Inc, 8.200%, 15/01/39	326,194	0.01
USD 500,000	American Tower Corp, 1.600%, perpetual	496,240	0.01	USD 500,000	Anheuser-Busch InBev Worldwide Inc, 4.350%, 01/06/40	590,325	0.01
USD 100,000	American Water Capital Corp, 3.850%, 01/03/24	105,357	0.00	USD 100,000	Anheuser-Busch InBev Worldwide Inc, 4.950%, 15/01/42	125,835	0.00
USD 135,000	American Water Capital Corp, 2.950%, 01/09/27	142,698	0.00	USD 100,000	Anheuser-Busch InBev Worldwide Inc, 3.750%, 15/07/42	109,042	0.00
USD 100,000	American Water Capital Corp, 4.000%, 01/12/46	116,126	0.00	USD 35,000	Anheuser-Busch InBev Worldwide Inc, 4.600%, 15/04/48	42,887	0.00
USD 50,000	American Water Capital Corp, 3.750%, 01/09/47	56,159	0.00	USD 133,000	Anheuser-Busch InBev Worldwide Inc, 4.439%, 06/10/48	159,694	0.00
USD 600,000	American Water Capital Corp, 2.300%, perpetual	600,990	0.01	USD 350,000	Anheuser-Busch InBev Worldwide Inc, 5.550%, 23/01/49	485,383	0.01
USD 600,000	American Water Capital Corp, 3.250%, perpetual	628,668	0.01	USD 300,000	Anheuser-Busch InBev Worldwide Inc, 4.500%, 01/06/50	371,514	0.01
USD 150,000	Ameriprise Financial Inc, 3.700%, 15/10/24	160,138	0.00	USD 100,000	Anheuser-Busch InBev Worldwide Inc, 4.750%, 15/04/58	126,310	0.00
USD 100,000	AmerisourceBergen Corp, 3.400%, 15/05/24	104,593	0.00	USD 245,000	Anheuser-Busch InBev Worldwide Inc, 5.800%, 23/01/59	355,816	0.01
USD 50,000	AmerisourceBergen Corp, 3.450%, 15/12/27	53,885	0.00	USD 100,000	Anthem Inc, 3.300%, 15/01/23	102,712	0.00
USD 50,000	AmerisourceBergen Corp, 4.300%, 15/12/47	58,877	0.00	USD 100,000	Anthem Inc, 3.350%, 01/12/24	105,550	0.00
USD 200,000	Amgen Inc, 3.625%, 22/05/24	210,798	0.00	USD 105,000	Anthem Inc, 2.375%, 15/01/25	108,201	0.00
USD 365,000	Amgen Inc, 1.900%, 21/02/25	371,088	0.01	USD 65,000	Anthem Inc, 3.650%, 01/12/27	71,330	0.00
GBP 100,000	Amgen Inc, 4.000%, 13/09/29	157,219	0.00	USD 50,000	Anthem Inc, 4.101%, 01/03/28	55,751	0.00
USD 100,000	Amgen Inc, 2.450%, 21/02/30	101,871	0.00	USD 85,000	Anthem Inc, 2.250%, 15/05/30	84,920	0.00
USD 350,000	Amgen Inc, 3.150%, 21/02/40	359,296	0.01	USD 100,000	Anthem Inc, 4.650%, 15/08/44	125,683	0.00
USD 600,000	Amgen Inc, 2.800%, 15/08/41	582,648	0.01	USD 65,000	Anthem Inc, 4.375%, 01/12/47	79,898	0.00
USD 100,000	Amgen Inc, 4.563%, 15/06/48	124,192	0.00	USD 50,000	Anthem Inc, 4.550%, 01/03/48	62,798	0.00
USD 100,000	Amgen Inc, 3.375%, 21/02/50	104,196	0.00	USD 105,000	Anthem Inc, 3.125%, 15/05/50	108,447	0.00
USD 300,000	Amgen Inc, 4.663%, 15/06/51	382,956	0.01	USD 100,000	Anthem Inc, 1.500%, perpetual	99,918	0.00
USD 657,000	Amgen Inc, 2.770%, perpetual	617,803	0.01	USD 100,000	Anthem Inc, 2.550%, perpetual	102,411	0.00
				USD 30,000	Anthem Inc, 3.600%, perpetual	33,444	0.00

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 300,000	Aon Corp, 3.750%, 02/05/29	329,460	0.01	USD 265,000	Ares Capital Corp, 4.200%, 10/06/24	280,023	0.01
USD 300,000	Aon Corp / Aon Global Holdings PLC, 2.900%, perpetual	290,193	0.01	USD 100,000	Arizona Public Service Co, 3.150%, 15/05/25	104,366	0.00
USD 200,000	Apollo Management Holdings LP, 4.872%, 15/02/29	230,344	0.01	USD 100,000	Arizona Public Service Co, 3.500%, 01/12/49	104,399	0.00
USD 200,000	Apollo Management Holdings LP, 4.950%, 14/01/50	205,008	0.00	USD 40,000	Arizona Public Service Co, 2.650%, perpetual	36,597	0.00
USD 100,000	Appalachian Power Co, 3.300%, 01/06/27	107,008	0.00	USD 500,000	Arthur J Gallagher & Co, 3.050%, perpetual	486,605	0.01
USD 100,000	Apple Inc, 2.400%, 13/01/23	101,752	0.00	USD 300,000	Ascension Health, 3.106%, 15/11/39	321,087	0.01
USD 150,000	Apple Inc, 2.400%, 03/05/23	153,526	0.00	USD 50,000	Ascension Health, 3.945%, 15/11/46	61,925	0.00
USD 500,000	Apple Inc, 0.750%, 11/05/23	501,845	0.01	USD 300,000	Ashtead Capital Inc, 4.375%, 15/08/27	311,352	0.01
AUD 150,000	Apple Inc, 3.350%, 10/01/24	113,831	0.00	USD 300,000	Assurant Inc, 4.200%, 27/09/23	315,204	0.01
USD 35,000	Apple Inc, 3.000%, 09/02/24	36,470	0.00	USD 132,000	Assured Guaranty US Holdings Inc, 5.000%, 01/07/24	143,198	0.00
CAD 200,000	Apple Inc, 2.513%, 19/08/24	162,183	0.00	USD 580,000	Astrazeneca Finance LLC, 0.700%, perpetual	575,256	0.01
USD 100,000	Apple Inc, 1.800%, 11/09/24	102,177	0.00	USD 535,000	Astrazeneca Finance LLC, 1.200%, perpetual	528,559	0.01
CHF 100,000	Apple Inc, 0.375%, 25/11/24	112,001	0.00	USD 520,000	Astrazeneca Finance LLC, 2.250%, perpetual	526,261	0.01
USD 300,000	Apple Inc, 2.750%, 13/01/25	313,689	0.01	EUR 200,000	AT&T Inc, 2.500%, 15/03/23	233,337	0.01
USD 200,000	Apple Inc, 3.200%, 13/05/25	212,878	0.00	EUR 100,000	AT&T Inc, 2.750%, 19/05/23	118,320	0.00
EUR 100,000	Apple Inc, 0.875%, 24/05/25	117,173	0.00	EUR 300,000	AT&T Inc, 1.300%, 05/09/23	348,123	0.01
EUR 300,000	Apple Inc, zero coupon, 15/11/25	341,668	0.01	USD 400,000	AT&T Inc, 0.900%, 25/03/24	398,488	0.01
USD 300,000	Apple Inc, 3.250%, 23/02/26	321,006	0.01	USD 100,000	AT&T Inc, 4.450%, 01/04/24	106,799	0.00
USD 400,000	Apple Inc, 2.450%, 04/08/26	417,936	0.01	USD 150,000	AT&T Inc, 3.400%, 15/05/25	158,730	0.00
USD 300,000	Apple Inc, 2.050%, 11/09/26	308,544	0.01	USD 100,000	AT&T Inc, 4.125%, 17/02/26	109,044	0.00
USD 500,000	Apple Inc, 3.200%, 11/05/27	539,550	0.01	EUR 500,000	AT&T Inc, 0.250%, 04/03/26	566,991	0.01
USD 140,000	Apple Inc, 3.000%, 20/06/27	150,149	0.00	USD 900,000	AT&T Inc, 1.700%, 25/03/26	896,922	0.02
USD 100,000	Apple Inc, 2.900%, 12/09/27	106,649	0.00	USD 100,000	AT&T Inc, 4.250%, 01/03/27	110,989	0.00
EUR 100,000	Apple Inc, 1.375%, 24/05/29	122,312	0.00	USD 185,000	AT&T Inc, 1.650%, 01/02/28	181,237	0.00
USD 200,000	Apple Inc, 2.200%, 11/09/29	205,042	0.00	USD 14,000	AT&T Inc, 4.100%, 15/02/28	15,571	0.00
USD 500,000	Apple Inc, 1.650%, 11/05/30	489,130	0.01	EUR 100,000	AT&T Inc, 1.600%, 19/05/28	120,197	0.00
EUR 300,000	Apple Inc, 0.500%, 15/11/31	342,224	0.01	USD 200,000	AT&T Inc, 4.350%, 01/03/29	225,242	0.01
USD 600,000	Apple Inc, 2.375%, 08/02/41	584,916	0.01	EUR 100,000	AT&T Inc, 2.600%, 17/12/29	129,084	0.00
GBP 100,000	Apple Inc, 3.600%, 31/07/42	180,086	0.00	USD 152,000	AT&T Inc, 4.300%, 15/02/30	171,397	0.00
USD 150,000	Apple Inc, 3.450%, 09/02/45	167,977	0.00	USD 200,000	AT&T Inc, 2.750%, 01/06/31	204,242	0.00
USD 100,000	Apple Inc, 4.650%, 23/02/46	131,698	0.00	USD 335,000	AT&T Inc, 2.250%, 01/02/32	324,675	0.01
USD 135,000	Apple Inc, 3.850%, 04/08/46	160,388	0.00	GBP 200,000	AT&T Inc, 5.200%, 18/11/33	346,414	0.01
USD 215,000	Apple Inc, 4.250%, 09/02/47	270,223	0.01	USD 500,000	AT&T Inc, 2.550%, 01/12/33	490,430	0.01
USD 65,000	Apple Inc, 2.950%, 11/09/49	67,408	0.00	USD 195,000	AT&T Inc, 4.500%, 15/05/35	225,592	0.01
USD 700,000	Apple Inc, 2.650%, 11/05/50	690,178	0.01	EUR 100,000	AT&T Inc, 3.150%, 04/09/36	135,355	0.00
USD 200,000	Apple Inc, 0.700%, perpetual	195,428	0.00	USD 200,000	AT&T Inc, 5.250%, 01/03/37	248,046	0.01
USD 200,000	Apple Inc, 1.650%, perpetual	195,172	0.00	USD 300,000	AT&T Inc, 4.900%, 15/08/37	362,016	0.01
USD 100,000	Applied Materials Inc, 3.300%, 01/04/27	108,027	0.00	EUR 100,000	AT&T Inc, 2.600%, 19/05/38	127,620	0.00
USD 200,000	Applied Materials Inc, 5.850%, 15/06/41	292,794	0.01	USD 250,000	AT&T Inc, 4.850%, 01/03/39	299,530	0.01
USD 300,000	Aqua America Inc, 3.566%, 01/05/29	322,260	0.01	USD 1,312,000	AT&T Inc, 3.500%, 01/06/41	1,335,808	0.02
EUR 100,000	Archer-Daniels-Midland Co, 1.000%, 12/09/25	117,178	0.00	USD 50,000	AT&T Inc, 4.900%, 15/06/42	60,201	0.00
USD 300,000	Archer-Daniels-Midland Co, 2.700%, perpetual	302,082	0.01	USD 500,000	AT&T Inc, 3.100%, 01/02/43	486,470	0.01
USD 50,000	Ares Capital Corp, 3.500%, 10/02/23	51,164	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
GBP 100,000	AT&T Inc, 4.250%, 01/06/43	168,457	0.00	USD 100,000	Baker Hughes a GE Co LLC Via Baker Hughes Co-Obligor Inc, 3.337%, 15/12/27	106,676	0.00
USD 126,000	AT&T Inc, 4.350%, 15/06/45	142,939	0.00	USD 300,000	Baker Hughes a GE Co LLC Via Baker Hughes Co-Obligor Inc, 4.080%, 15/12/47	343,110	0.01
USD 185,000	AT&T Inc, 4.750%, 15/05/46	224,146	0.01	USD 500,000	Baker Hughes Holdings LLC Via Baker Hughes Co-Obligor Inc, 1.231%, perpetual	502,450	0.01
USD 100,000	AT&T Inc, 4.550%, 09/03/49	118,135	0.00	USD 100,000	Baltimore Gas & Electric Co, 3.750%, 15/08/47	113,999	0.00
USD 582,000	AT&T Inc, 3.650%, 01/06/51	595,959	0.01	USD 700,000	Baltimore Gas & Electric Co, 2.250%, perpetual	703,661	0.01
USD 600,000	AT&T Inc, 3.300%, 01/02/52	589,812	0.01	USD 200,000	Bank of America Corp, 3.300%, 11/01/23	205,430	0.00
USD 675,000	AT&T Inc, 3.550%, 15/09/55	679,725	0.01	USD 200,000	Bank of America Corp, 4.100%, 24/07/23	210,186	0.00
USD 697,000	AT&T Inc, 3.800%, 01/12/57	728,978	0.01	USD 300,000	Bank of America Corp, 3.550%, 05/03/24	308,979	0.01
GBP 200,000	AT&T Inc, 4.375%, perpetual	315,638	0.01	USD 200,000	Bank of America Corp, 4.000%, 01/04/24	212,692	0.00
EUR 100,000	Athene Global Funding, 0.366%, 10/09/26	112,772	0.00	USD 500,000	Bank of America Corp, 1.486%, 19/05/24	503,695	0.01
EUR 100,000	Athene Global Funding, 0.625%, 12/01/28	112,561	0.00	USD 250,000	Bank of America Corp, 0.810%, 24/10/24	248,345	0.01
USD 300,000	Athene Global Funding, 0.950%, perpetual	298,233	0.01	EUR 300,000	Bank of America Corp, 1.379%, 07/02/25	350,760	0.01
USD 200,000	Atmos Energy Corp, 1.500%, 15/01/31	187,606	0.00	USD 250,000	Bank of America Corp, 3.458%, 15/03/25	261,532	0.01
USD 120,000	Atmos Energy Corp, 5.500%, 15/06/41	159,516	0.00	EUR 100,000	Bank of America Corp, 1.375%, 26/03/25	118,455	0.00
USD 20,000	Atmos Energy Corp, 4.125%, 15/03/49	24,028	0.00	GBP 100,000	Bank of America Corp, 2.300%, 25/07/25	139,370	0.00
USD 600,000	Atmos Energy Corp, 2.850%, 15/02/52	592,656	0.01	USD 100,000	Bank of America Corp, 3.875%, 01/08/25	108,577	0.00
USD 205,000	Autodesk Inc, 2.850%, 15/01/30	212,497	0.00	USD 375,000	Bank of America Corp, 0.981%, 25/09/25	370,665	0.01
EUR 100,000	Autoliv Inc, 0.750%, 26/06/23	114,865	0.00	USD 300,000	Bank of America Corp, 3.093%, 01/10/25	312,393	0.01
USD 225,000	Automatic Data Processing Inc, 3.375%, 15/09/25	241,672	0.01	USD 100,000	Bank of America Corp, 2.456%, 22/10/25	102,709	0.00
USD 500,000	Automatic Data Processing Inc, 1.700%, 15/05/28	499,065	0.01	USD 200,000	Bank of America Corp, 2.015%, 13/02/26	202,600	0.00
USD 40,000	Automatic Data Processing Inc, 1.250%, 01/09/30	37,830	0.00	USD 100,000	Bank of America Corp, 4.450%, 03/03/26	110,207	0.00
USD 100,000	AutoZone Inc, 3.750%, 01/06/27	109,439	0.00	EUR 200,000	Bank of America Corp, 0.808%, 09/05/26	231,472	0.01
USD 210,000	AutoZone Inc, 1.650%, 15/01/31	198,106	0.00	USD 500,000	Bank of America Corp, 1.319%, 19/06/26	495,080	0.01
USD 100,000	AvalonBay Communities Inc, 3.500%, 15/11/24	105,818	0.00	USD 250,000	Bank of America Corp, 1.197%, 24/10/26	245,140	0.01
USD 65,000	AvalonBay Communities Inc, 3.300%, 01/06/29	70,257	0.00	USD 200,000	Bank of America Corp, 3.559%, 23/04/27	214,016	0.01
USD 20,000	AvalonBay Communities Inc, 2.300%, 01/03/30	20,332	0.00	USD 150,000	Bank of America Corp, 3.248%, 21/10/27	159,936	0.00
USD 140,000	AvalonBay Communities Inc, 2.450%, 15/01/31	143,784	0.00	USD 200,000	Bank of America Corp, 3.824%, 20/01/28	216,816	0.01
USD 100,000	AvalonBay Communities Inc, 4.150%, 01/07/47	123,102	0.00				
USD 100,000	Avangrid Inc, 3.150%, 01/12/24	104,765	0.00				
USD 250,000	Avangrid Inc, 3.800%, 01/06/29	273,560	0.01				
USD 500,000	Avery Dennison Corp, 0.850%, perpetual	492,805	0.01				
USD 500,000	Aviation Capital Group LLC, 4.375%, 30/01/24	524,710	0.01				
USD 300,000	AXIS Specialty Finance LLC, 4.900%, 15/01/40	314,868	0.01				
USD 250,000	Baker Hughes a GE Co LLC, 5.125%, 15/09/40	314,767	0.01				
USD 300,000	Baker Hughes a GE Co LLC Via Baker Hughes Co-Obligor Inc, 2.773%, 15/12/22	305,919	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	Bank of America Corp, 3.705%, 24/04/28	217,288	0.01	USD 500,000	Bank of America Corp, 0.976%, perpetual	495,970	0.01
EUR 100,000	Bank of America Corp, 1.662%, 25/04/28	120,039	0.00	USD 1,250,000	Bank of America Corp, 1.658%, perpetual	1,241,912	0.02
USD 400,000	Bank of America Corp, 3.593%, 21/07/28	430,552	0.01	USD 1,320,000	Bank of America Corp, 1.734%, perpetual	1,310,456	0.02
EUR 500,000	Bank of America Corp, 0.583%, 24/08/28	567,502	0.01	USD 1,000,000	Bank Of America Corp, 1.530%, 06/12/25	1,003,070	0.02
USD 175,000	Bank of America Corp, 3.974%, 07/02/30	193,179	0.00	GBP 300,000	Bank Of America Corp, 1.667%, 02/06/29	401,296	0.01
USD 100,000	Bank of America Corp, 3.194%, 23/07/30	105,418	0.00	USD 50,000	Bank of New York Mellon Corp, 2.100%, 24/10/24	51,371	0.00
USD 300,000	Bank of America Corp, 2.884%, 22/10/30	310,002	0.01	USD 100,000	Bank of New York Mellon Corp, 3.000%, 24/02/25	105,058	0.00
USD 200,000	Bank of America Corp, 2.496%, 13/02/31	200,952	0.00	USD 150,000	Bank of New York Mellon Corp, 3.250%, 16/05/27	161,782	0.00
EUR 100,000	Bank of America Corp, 0.694%, 22/03/31	112,023	0.00	USD 350,000	Bank of New York Mellon Corp, 3.850%, 28/04/28	393,232	0.01
USD 500,000	Bank of America Corp, 1.898%, 23/07/31	479,880	0.01	USD 200,000	Bank of New York Mellon Corp, 3.300%, 23/08/29	215,386	0.01
USD 250,000	Bank of America Corp, 1.922%, 24/10/31	239,860	0.01	USD 85,000	Bank of New York Mellon Corp, 0.350%, perpetual	84,329	0.00
EUR 100,000	Bank of America Corp, 0.654%, 26/10/31	110,770	0.00	USD 200,000	Bank of New York Mellon Corp, 0.750%, perpetual	194,744	0.00
USD 250,000	Bank of America Corp, 2.651%, 11/03/32	253,472	0.01	USD 600,000	Bank of New York Mellon Corp, 1.650%, perpetual	595,440	0.01
USD 500,000	Bank of America Corp, 2.687%, 22/04/32	508,550	0.01	USD 200,000	BankUnited Inc, 5.125%, 11/06/30	227,210	0.01
EUR 100,000	Bank of America Corp, 1.102%, 24/05/32	114,690	0.00	USD 500,000	Banner Health, 2.907%, perpetual	509,210	0.01
USD 500,000	Bank of America Corp, 2.299%, 21/07/32	491,880	0.01	EUR 100,000	BAT Capital Corp, 1.125%, 16/11/23	115,703	0.00
USD 500,000	Bank of America Corp, 2.572%, 20/10/32	502,830	0.01	USD 100,000	BAT Capital Corp, 3.222%, 15/08/24	104,028	0.00
USD 200,000	Bank of America Corp, 6.110%, 29/01/37	269,614	0.01	USD 300,000	BAT Capital Corp, 2.789%, 06/09/24	309,171	0.01
USD 300,000	Bank of America Corp, 4.244%, 24/04/38	352,365	0.01	GBP 100,000	BAT Capital Corp, 2.125%, 15/08/25	135,534	0.00
USD 500,000	Bank of America Corp, 2.676%, 19/06/41	481,760	0.01	USD 150,000	BAT Capital Corp, 3.557%, 15/08/27	157,428	0.00
USD 130,000	Bank of America Corp, 5.875%, 07/02/42	184,692	0.00	USD 270,000	BAT Capital Corp, 4.390%, 15/08/37	285,679	0.01
USD 200,000	Bank of America Corp, 3.311%, 22/04/42	210,812	0.00	USD 60,000	BAT Capital Corp, 4.540%, 15/08/47	62,881	0.00
USD 200,000	Bank of America Corp, 4.875%, 01/04/44	261,432	0.01	USD 150,000	BAT Capital Corp, 2.259%, perpetual	146,449	0.00
USD 200,000	Bank of America Corp, 4.443%, 20/01/48	248,966	0.01	USD 300,000	BAT Capital Corp, 2.726%, perpetual	291,888	0.01
USD 150,000	Bank of America Corp, 4.330%, 15/03/50	186,306	0.00	USD 500,000	Baxter International Inc, 2.272%, 01/12/28	504,200	0.01
USD 75,000	Bank of America Corp, 2.831%, 24/10/51	73,706	0.00	EUR 100,000	Baxter International Inc, 1.300%, 15/05/29	118,491	0.00
USD 250,000	Bank of America Corp, 3.483%, 13/03/52	276,437	0.01	USD 585,000	Baxter International Inc, 1.730%, 01/04/31	560,009	0.01
USD 500,000	Bank of America Corp, 2.972%, 21/07/52	504,080	0.01	USD 200,000	Bayer US Finance II LLC, 3.875%, 15/12/23	209,140	0.00
				USD 200,000	Bayer US Finance II LLC, 4.250%, 15/12/25	217,028	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	Bayer US Finance II LLC, 4.375%, 15/12/28	223,872	0.01	EUR 300,000	Berkshire Hathaway Inc, 0.500%, 15/01/41	299,549	0.01
USD 170,000	Bayer US Finance II LLC, 4.200%, 15/07/34	190,189	0.00	USD 100,000	Berkshire Hathaway Inc, 4.500%, 11/02/43	123,977	0.00
USD 300,000	Bayer US Finance II LLC, 4.625%, 25/06/38	351,468	0.01	USD 750,000	Berry Global Inc, 1.570%, 15/01/26	734,107	0.01
USD 100,000	Bayer US Finance II LLC, 3.950%, 15/04/45	106,634	0.00	USD 50,000	Best Buy Co Inc, 4.450%, 01/10/28	56,814	0.00
USD 300,000	Bayer US Finance II LLC, 4.875%, 25/06/48	371,616	0.01	USD 500,000	Bimbo Bakeries USA Inc, 4.000%, perpetual	545,665	0.01
USD 200,000	Bayer US Finance LLC, 3.375%, 08/10/24	209,162	0.00	USD 30,000	Biogen Inc, 4.050%, 15/09/25	32,577	0.00
USD 520,000	Baylor Scott & White Holdings, 1.777%, perpetual	502,440	0.01	USD 255,000	Black Hills Corp, 4.350%, 01/05/33	290,017	0.01
USD 250,000	BBVA USA, 2.500%, 27/08/24	258,372	0.01	USD 150,000	BlackRock Inc, 3.500%, 18/03/24	158,616	0.00
USD 182,000	Becton Dickinson and Co, 3.363%, 06/06/24	190,598	0.00	USD 260,000	BlackRock Inc, 3.250%, 30/04/29	283,348	0.01
USD 125,000	Becton Dickinson and Co, 4.669%, 06/06/47	158,004	0.00	EUR 100,000	Blackstone Holdings Finance Co LLC, 1.500%, 10/04/29	120,062	0.00
USD 40,000	Berkshire Hathaway Energy Co, 2.800%, 15/01/23	40,806	0.00	USD 100,000	Blackstone Holdings Finance Co LLC, 5.000%, 15/06/44	130,979	0.00
USD 30,000	Berkshire Hathaway Energy Co, 3.250%, 15/04/28	32,210	0.00	USD 500,000	Blackstone Private Credit Fund, 2.625%, 15/12/26	487,775	0.01
USD 35,000	Berkshire Hathaway Energy Co, 6.125%, 01/04/36	47,875	0.00	USD 500,000	Blackstone Private Credit Fund, 3.250%, 15/03/27	502,575	0.01
USD 100,000	Berkshire Hathaway Energy Co, 5.950%, 15/05/37	135,165	0.00	USD 75,000	Block Financial LLC, 3.875%, 15/08/30	80,403	0.00
USD 100,000	Berkshire Hathaway Energy Co, 4.500%, 01/02/45	121,714	0.00	USD 200,000	BlueScope Finance Americas LLC, 4.625%, 25/05/23	207,442	0.00
USD 25,000	Berkshire Hathaway Energy Co, 3.800%, 15/07/48	27,987	0.00	USD 300,000	BMW US Capital LLC, 3.300%, 06/04/27	322,554	0.01
USD 350,000	Berkshire Hathaway Energy Co, 2.850%, 15/05/51	338,569	0.01	USD 500,000	BMW US Capital LLC, 0.750%, perpetual	494,930	0.01
USD 210,000	Berkshire Hathaway Energy Co, 1.650%, perpetual	199,452	0.00	USD 500,000	BMW US Capital LLC, 1.250%, perpetual	492,285	0.01
GBP 100,000	Berkshire Hathaway Finance Corp, 2.375%, 19/06/39	141,097	0.00	USD 100,000	Boardwalk Pipelines LP, 5.950%, 01/06/26	114,747	0.00
USD 300,000	Berkshire Hathaway Finance Corp, 4.200%, 15/08/48	365,373	0.01	USD 20,000	Boardwalk Pipelines LP, 4.800%, 03/05/29	22,442	0.00
USD 325,000	Berkshire Hathaway Finance Corp, 4.250%, 15/01/49	400,081	0.01	USD 105,000	Boardwalk Pipelines LP, 3.400%, 15/02/31	108,581	0.00
USD 45,000	Berkshire Hathaway Finance Corp, 2.850%, 15/10/50	44,583	0.00	EUR 500,000	Booking Holdings Inc, 0.100%, 08/03/25	568,856	0.01
USD 355,000	Berkshire Hathaway Finance Corp, 2.500%, 15/01/51	331,453	0.01	USD 250,000	Booking Holdings Inc, 3.600%, 01/06/26	270,645	0.01
GBP 100,000	Berkshire Hathaway Finance Corp, 2.625%, 19/06/59	152,347	0.00	EUR 100,000	Booking Holdings Inc, 1.800%, 03/03/27	121,842	0.00
USD 40,000	Berkshire Hathaway Finance Corp, 1.450%, perpetual	38,379	0.00	USD 550,000	BorgWarner Inc, 2.650%, 01/07/27	568,870	0.01
EUR 100,000	Berkshire Hathaway Inc, 0.750%, 16/03/23	114,891	0.00	USD 200,000	Boston Properties LP, 3.650%, 01/02/26	214,416	0.01
USD 70,000	Berkshire Hathaway Inc, 3.125%, 15/03/26	74,938	0.00	USD 300,000	Boston Properties LP, 2.750%, 01/10/26	312,582	0.01
EUR 100,000	Berkshire Hathaway Inc, 1.125%, 16/03/27	118,931	0.00	USD 200,000	Boston Properties LP, 3.400%, 21/06/29	212,558	0.00
EUR 200,000	Berkshire Hathaway Inc, 2.150%, 15/03/28	251,085	0.01	USD 350,000	Boston Properties LP, 2.450%, 01/10/33	340,084	0.01
				USD 50,000	Boston Scientific Corp, 3.450%, 01/03/24	52,309	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 30,000	Boston Scientific Corp, 1.900%, 01/06/25	30,386	0.00	USD 100,000	Bristol-Myers Squibb Co, 4.550%, 20/02/48	128,153	0.00
USD 100,000	Boston Scientific Corp, 3.750%, 01/03/26	107,643	0.00	USD 85,000	Bristol-Myers Squibb Co, 4.250%, 26/10/49	105,428	0.00
EUR 100,000	Boston Scientific Corp, 0.625%, 01/12/27	113,463	0.00	USD 1,030,000	Bristol-Myers Squibb Co, 2.550%, 13/11/50	981,260	0.02
USD 70,000	Boston Scientific Corp, 4.000%, 01/03/29	77,815	0.00	USD 100,000	Brixmor Operating Partnership LP, 3.650%, 15/06/24	104,929	0.00
USD 50,000	Boston Scientific Corp, 2.650%, 01/06/30	51,002	0.00	USD 25,000	Brixmor Operating Partnership LP, 4.125%, 15/06/26	27,118	0.00
USD 100,000	Boston Scientific Corp, 4.550%, 01/03/39	119,827	0.00	USD 100,000	Brixmor Operating Partnership LP, 4.125%, 15/05/29	110,868	0.00
USD 70,000	Boston Scientific Corp, 4.700%, 01/03/49	89,153	0.00	USD 100,000	Brixmor Operating Partnership LP, 4.050%, 01/07/30	109,927	0.00
USD 50,000	BP Capital Markets America Inc, 2.750%, 10/05/23	51,271	0.00	USD 200,000	Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.875%, 15/01/27	216,894	0.01
USD 250,000	BP Capital Markets America Inc, 3.410%, 11/02/26	267,492	0.01	USD 100,000	Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.500%, 15/01/28	106,972	0.00
USD 100,000	BP Capital Markets America Inc, 3.017%, 16/01/27	105,637	0.00	USD 200,000	Broadcom Inc, 4.250%, 15/04/26	218,714	0.01
USD 325,000	BP Capital Markets America Inc, 1.749%, 10/08/30	313,547	0.01	USD 364,000	Broadcom Inc, 3.459%, 15/09/26	387,860	0.01
USD 325,000	BP Capital Markets America Inc, 2.772%, 10/11/50	306,933	0.01	USD 380,000	Broadcom Inc, 1.950%, 15/02/28	374,080	0.01
USD 350,000	BP Capital Markets America Inc, 3.001%, 17/03/52	343,647	0.01	USD 212,000	Broadcom Inc, 4.110%, 15/09/28	232,831	0.01
USD 350,000	BP Capital Markets America Inc, 3.379%, 08/02/61	362,677	0.01	USD 200,000	Broadcom Inc, 4.750%, 15/04/29	228,044	0.01
USD 150,000	Brighthouse Financial Inc, 3.700%, 22/06/27	161,697	0.00	USD 200,000	Broadcom Inc, 4.150%, 15/11/30	222,106	0.01
USD 100,000	Brighthouse Financial Inc, 4.700%, 22/06/47	110,065	0.00	USD 200,000	Broadcom Inc, 2.450%, 15/02/31	195,810	0.00
USD 50,000	Bristol-Myers Squibb Co, 3.250%, 01/11/23	52,198	0.00	USD 500,000	Broadcom Inc, 3.419%, 15/04/33	522,505	0.01
USD 35,000	Bristol-Myers Squibb Co, 0.537%, 13/11/23	34,824	0.00	USD 500,000	Broadcom Inc, 3.137%, 15/11/35	503,305	0.01
USD 55,000	Bristol-Myers Squibb Co, 2.900%, 26/07/24	57,504	0.00	USD 1,065,000	Broadcom Inc, 3.500%, 15/02/41	1,086,204	0.02
USD 165,000	Bristol-Myers Squibb Co, 3.875%, 15/08/25	178,654	0.00	USD 40,000	Broadcom Inc, 3.750%, 15/02/51	41,812	0.00
USD 50,000	Bristol-Myers Squibb Co, 0.750%, 13/11/25	48,890	0.00	USD 500,000	Broadcom Inc, 2.600%, perpetual	486,540	0.01
USD 50,000	Bristol-Myers Squibb Co, 3.200%, 15/06/26	53,700	0.00	USD 250,000	Broadridge Financial Solutions Inc, 2.900%, 01/12/29	258,447	0.01
USD 50,000	Bristol-Myers Squibb Co, 1.125%, 13/11/27	48,715	0.00	USD 50,000	Brookfield Finance Inc, 4.000%, 01/04/24	52,817	0.00
USD 130,000	Bristol-Myers Squibb Co, 3.400%, 26/07/29	142,346	0.00	USD 100,000	Brookfield Finance LLC, 3.450%, 15/04/50	103,913	0.00
USD 30,000	Bristol-Myers Squibb Co, 1.450%, 13/11/30	28,599	0.00	USD 100,000	Brooklyn Union Gas Co, 3.407%, 10/03/26	105,464	0.00
USD 300,000	Bristol-Myers Squibb Co, 4.125%, 15/06/39	355,869	0.01	USD 200,000	Brown & Brown Inc, 4.500%, 15/03/29	226,594	0.01
USD 20,000	Bristol-Myers Squibb Co, 2.350%, 13/11/40	19,006	0.00	USD 500,000	Brunswick Corp, 0.850%, perpetual	493,140	0.01
USD 42,000	Bristol-Myers Squibb Co, 5.000%, 15/08/45	56,063	0.00	USD 125,000	Bunge Ltd Finance Corp, 1.630%, 17/08/25	124,851	0.00
				USD 30,000	Bunge Ltd Finance Corp, 3.750%, 25/09/27	32,642	0.00
				USD 500,000	Bunge Ltd Finance Corp, 2.750%, perpetual	508,330	0.01
				USD 100,000	Burlington Northern Santa Fe LLC, 3.400%, 01/09/24	105,538	0.00
				USD 50,000	Burlington Northern Santa Fe LLC, 3.650%, 01/09/25	53,855	0.00
				USD 200,000	Burlington Northern Santa Fe LLC, 6.200%, 15/08/36	285,336	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 25,000	Burlington Northern Santa Fe LLC, 6.150%, 01/05/37	35,650	0.00	USD 600,000	Cargill Inc, 1.700%, perpetual	573,966	0.01
USD 100,000	Burlington Northern Santa Fe LLC, 5.750%, 01/05/40	139,179	0.00	USD 500,000	Cargill Inc, 2.125%, perpetual	492,890	0.01
USD 100,000	Burlington Northern Santa Fe LLC, 4.400%, 15/03/42	122,639	0.00	USD 65,000	Carlisle Cos Inc, 3.500%, 01/12/24	68,568	0.00
USD 55,000	Burlington Northern Santa Fe LLC, 4.550%, 01/09/44	69,375	0.00	USD 35,000	Carlisle Cos Inc, 2.750%, 01/03/30	35,799	0.00
USD 50,000	Burlington Northern Santa Fe LLC, 4.700%, 01/09/45	64,467	0.00	USD 300,000	Carlyle Holdings II Finance LLC, 5.625%, 30/03/43	391,602	0.01
USD 100,000	Burlington Northern Santa Fe LLC, 4.125%, 15/06/47	121,170	0.00	USD 350,000	Carrier Global Corp, 2.242%, 15/02/25	358,641	0.01
USD 155,000	Burlington Northern Santa Fe LLC, 4.150%, 15/12/48	190,521	0.00	USD 50,000	Carrier Global Corp, 2.493%, 15/02/27	51,362	0.00
USD 100,000	Burlington Northern Santa Fe LLC, 3.550%, 15/02/50	112,906	0.00	USD 70,000	Carrier Global Corp, 2.722%, 15/02/30	71,594	0.00
USD 30,000	Burlington Northern Santa Fe LLC, 3.050%, 15/02/51	31,214	0.00	USD 50,000	Carrier Global Corp, 3.377%, 05/04/40	52,316	0.00
USD 550,000	Burlington Northern Santa Fe LLC, 3.300%, 15/09/51	600,528	0.01	USD 370,000	Carrier Global Corp, 3.577%, 05/04/50	394,938	0.01
USD 45,000	California Institute of Technology, 3.650%, 01/09/19	52,985	0.00	USD 200,000	Caterpillar Financial Services Corp, 2.625%, 01/03/23	204,472	0.00
USD 165,000	Camden Property Trust, 3.150%, 01/07/29	175,768	0.00	USD 90,000	Caterpillar Financial Services Corp, 0.800%, 13/11/25	88,289	0.00
USD 300,000	Cameron LNG LLC, 3.402%, 15/01/38	311,538	0.01	USD 600,000	Caterpillar Financial Services Corp, 0.900%, 02/03/26	587,496	0.01
USD 300,000	Cameron LNG LLC, 3.701%, 15/01/39	326,688	0.01	USD 565,000	Caterpillar Financial Services Corp, 0.250%, perpetual	562,989	0.01
USD 15,000	Campbell Soup Co, 3.650%, 15/03/23	15,459	0.00	USD 550,000	Caterpillar Financial Services Corp, 0.450%, perpetual	542,971	0.01
USD 350,000	Campbell Soup Co, 4.150%, 15/03/28	388,986	0.01	USD 1,000,000	Caterpillar Financial Services Corp, 0.600%, perpetual	988,310	0.02
USD 20,000	Campbell Soup Co, 4.800%, 15/03/48	25,082	0.00	USD 500,000	Caterpillar Financial Services Corp, 1.150%, perpetual	493,590	0.01
USD 300,000	Capital One Financial Corp, 3.200%, 30/01/23	307,410	0.01	USD 100,000	Caterpillar Inc, 2.600%, 19/09/29	104,872	0.00
USD 500,000	Capital One Financial Corp, 2.600%, 11/05/23	510,610	0.01	USD 600,000	Caterpillar Inc, 1.900%, 12/03/31	596,916	0.01
USD 200,000	Capital One Financial Corp, 3.900%, 29/01/24	210,746	0.00	USD 175,000	Caterpillar Inc, 3.803%, 15/08/42	205,502	0.00
USD 500,000	Capital One Financial Corp, 1.343%, 06/12/24	503,245	0.01	USD 200,000	Caterpillar Inc, 3.250%, 19/09/49	220,748	0.01
USD 150,000	Capital One Financial Corp, 3.200%, 05/02/25	157,572	0.00	USD 100,000	Cboe Global Markets Inc, 1.625%, 15/12/30	95,034	0.00
USD 200,000	Capital One Financial Corp, 3.750%, 28/07/26	214,296	0.01	USD 500,000	CDW LLC / CDW Finance Corp, 5.500%, 01/12/24	547,435	0.01
USD 200,000	Capital One Financial Corp, 3.750%, 09/03/27	216,790	0.01	USD 500,000	CDW LLC / CDW Finance Corp, 2.670%, 01/12/26	512,030	0.01
USD 300,000	Capital One Financial Corp, 3.800%, 31/01/28	326,055	0.01	USD 200,000	Celanese US Holdings LLC, 3.500%, 08/05/24	208,954	0.00
EUR 100,000	Capital One Financial Corp, 1.650%, 12/06/29	119,028	0.00	EUR 100,000	Celanese US Holdings LLC, 1.250%, 11/02/25	116,540	0.00
USD 500,000	Cardinal Health Inc, 3.410%, 15/06/27	536,905	0.01	USD 140,000	CenterPoint Energy Houston Electric LLC, 2.350%, perpetual	143,114	0.00
USD 100,000	Cardinal Health Inc, 4.600%, 15/03/43	115,722	0.00	USD 150,000	CenterPoint Energy Inc, 4.250%, 01/11/28	167,595	0.00
USD 300,000	Cargill Inc, 0.750%, 02/02/26	291,216	0.01	USD 100,000	CenterPoint Energy Resources Corp, 4.000%, 01/04/28	109,783	0.00
				USD 140,000	CenterPoint Energy Resources Corp, 0.700%, perpetual	139,397	0.00
				USD 100,000	CF Industries Inc, 4.500%, 01/12/26	111,033	0.00
				USD 100,000	Charles Schwab Corp, 3.000%, 10/03/25	104,811	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 300,000	Charles Schwab Corp, 3.850%, 21/05/25	323,418	0.01	USD 25,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 5.375%, 01/05/47	29,933	0.00
USD 100,000	Charles Schwab Corp, 3.200%, 02/03/27	107,078	0.00	USD 300,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 5.750%, 01/04/48	375,387	0.01
USD 500,000	Charles Schwab Corp, 2.300%, 13/05/31	505,555	0.01	USD 100,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 5.125%, 01/07/49	116,295	0.00
USD 100,000	Charles Schwab Corp, 3.750%, perpetual	105,549	0.00	USD 225,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.800%, 01/03/50	252,711	0.01
USD 600,000	Charles Schwab Corp, 1.150%, perpetual	592,488	0.01	USD 35,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.834%, 23/10/55	50,344	0.00
USD 200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.300%, 01/02/32	189,930	0.00	USD 500,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 3.950%, 30/06/62	484,590	0.01
USD 1,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, 01/06/41	978,120	0.02	USD 105,000	Cheniery Corpus Christi Holdings LLC, 3.700%, 15/11/29	112,473	0.00
USD 160,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, 01/04/51	155,096	0.00	USD 50,000	Chevron Corp, 2.566%, 16/05/23	51,092	0.00
USD 200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.850%, 01/04/61	189,350	0.00	USD 100,000	Chevron Corp, 2.895%, 03/03/24	104,074	0.00
USD 600,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.900%, perpetual	602,166	0.01	USD 150,000	Chevron Corp, 2.954%, 16/05/26	159,049	0.00
USD 100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, perpetual	103,412	0.00	USD 315,000	Chevron USA Inc, 2.343%, 12/08/50	291,375	0.01
USD 225,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 4.908%, 23/07/25	247,828	0.01	USD 155,000	Chevron USA Inc, 0.426%, perpetual	154,467	0.00
USD 100,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 3.750%, 15/02/28	107,241	0.00	USD 335,000	Chevron USA Inc, 0.687%, perpetual	328,380	0.01
USD 500,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 2.250%, 15/01/29	489,475	0.01	USD 600,000	Chevron USA Inc, 3.850%, perpetual	667,254	0.01
USD 150,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.384%, 23/10/35	194,337	0.00	USD 350,000	Chevron USA Inc, 3.250%, perpetual	380,236	0.01
USD 500,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 3.500%, 01/03/42	486,525	0.01	USD 415,000	Children's Health System of Texas, 2.511%, perpetual	391,743	0.01
USD 195,000	Charter Communications Operating LLC Via Charter Communications Operating Capital, 6.484%, 23/10/45	267,015	0.01	USD 50,000	Choice Hotels International Inc, 3.700%, 01/12/29	53,141	0.00
				USD 200,000	Chubb INA Holdings Inc, 3.150%, 15/03/25	211,510	0.00
				EUR 100,000	Chubb INA Holdings Inc, 0.875%, 15/06/27	116,271	0.00
				EUR 100,000	Chubb INA Holdings Inc, 0.875%, 15/12/29	115,517	0.00
				USD 415,000	Chubb INA Holdings Inc, 1.375%, 15/09/30	391,312	0.01
				EUR 100,000	Chubb INA Holdings Inc, 1.400%, 15/06/31	119,430	0.00
				USD 500,000	Chubb INA Holdings Inc, 3.050%, 15/12/61	512,110	0.01
				USD 40,000	Cigna Corp, 3.750%, 15/07/23	41,631	0.00
				USD 300,000	Cigna Corp, 4.125%, 15/11/25	328,470	0.01
				USD 80,000	Cigna Corp, 4.375%, 15/10/28	91,028	0.00

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 360,000	Cigna Corp, 4.800%, 15/08/38	443,761	0.01	USD 200,000	Citizens Financial Group Inc, 2.850%, 27/07/26	208,560	0.00
USD 200,000	Cigna Corp, 4.800%, 15/07/46	253,404	0.01	USD 100,000	Citrix Systems Inc, 3.300%, 01/03/30	101,572	0.00
USD 150,000	Cigna Corp, 3.875%, 15/10/47	167,220	0.00	USD 50,000	CNA Financial Corp, 4.500%, 01/03/26	55,126	0.00
USD 305,000	Cigna Corp, 4.900%, 15/12/48	394,993	0.01	USD 300,000	CNA Financial Corp, 3.450%, 15/08/27	323,280	0.01
USD 250,000	Cigna Corp, 3.250%, perpetual	263,445	0.01	USD 200,000	CNA Financial Corp, 3.900%, 01/05/29	221,722	0.01
USD 50,000	Cigna Corp, 6.125%, perpetual	71,844	0.00	USD 565,000	CNH Industrial Capital LLC, 1.950%, 02/07/23	572,481	0.01
USD 50,000	Cintas Corp No 2, 3.700%, 01/04/27	54,753	0.00	USD 50,000	CNH Industrial Capital LLC, 4.200%, 15/01/24	52,830	0.00
USD 45,000	Cisco Systems Inc, 3.500%, 15/06/25	48,439	0.00	USD 500,000	CNO Global Funding, 1.750%, 07/10/26	495,505	0.01
USD 100,000	Cisco Systems Inc, 2.500%, 20/09/26	105,239	0.00	USD 500,000	CNOOC Finance 2015 USA LLC, 4.375%, 02/05/28	560,445	0.01
USD 200,000	Cisco Systems Inc, 5.900%, 15/02/39	288,616	0.01	AUD 100,000	Coca-Cola Co, 3.250%, 11/06/24	75,905	0.00
USD 250,000	Citibank NA, 3.650%, 23/01/24	263,495	0.01	USD 350,000	Coca-Cola Co, 1.750%, 06/09/24	356,979	0.01
USD 150,000	Citigroup Inc, 3.375%, 01/03/23	154,386	0.00	USD 100,000	Coca-Cola Co, 2.900%, 25/05/27	106,833	0.00
EUR 200,000	Citigroup Inc, 0.750%, 26/10/23	230,688	0.01	CHF 100,000	Coca-Cola Co, 1.000%, 02/10/28	116,278	0.00
GBP 100,000	Citigroup Inc, 2.750%, 24/01/24	139,302	0.00	EUR 300,000	Coca-Cola Co, 0.125%, 09/03/29	333,525	0.01
USD 250,000	Citigroup Inc, 1.678%, 15/05/24	252,747	0.01	EUR 100,000	Coca-Cola Co, 0.400%, 06/05/30	112,196	0.00
EUR 200,000	Citigroup Inc, 2.375%, 22/05/24	240,475	0.01	EUR 200,000	Coca-Cola Co, 0.375%, 15/03/33	216,912	0.01
USD 250,000	Citigroup Inc, 4.044%, 01/06/24	260,767	0.01	EUR 100,000	Coca-Cola Co, 1.625%, 09/03/35	123,785	0.00
USD 150,000	Citigroup Inc, 0.776%, 30/10/24	149,058	0.00	EUR 100,000	Coca-Cola Co, 0.950%, 06/05/36	112,366	0.00
USD 200,000	Citigroup Inc, 3.875%, 26/03/25	213,306	0.01	EUR 110,000	Coca-Cola Co, 0.800%, 15/03/40	117,624	0.00
USD 350,000	Citigroup Inc, 3.352%, 24/04/25	365,645	0.01	EUR 100,000	Coca-Cola Co, 1.000%, 09/03/41	109,924	0.00
USD 500,000	Citigroup Inc, 1.281%, 03/11/25	499,015	0.01	USD 615,000	Coca-Cola Co, 1.500%, perpetual	606,691	0.01
USD 500,000	Citigroup Inc, 3.106%, 08/04/26	523,985	0.01	USD 635,000	Coca-Cola Co, 2.000%, perpetual	633,749	0.01
EUR 800,000	Citigroup Inc, 1.250%, 06/07/26	940,055	0.02	USD 500,000	Coca-Cola Co, 2.250%, perpetual	508,640	0.01
USD 100,000	Citigroup Inc, 3.200%, 21/10/26	106,029	0.00	USD 500,000	Coca-Cola Co, 2.875%, perpetual	520,820	0.01
GBP 100,000	Citigroup Inc, 1.750%, 23/10/26	135,417	0.00	USD 385,000	Coca-Cola Co, 3.000%, perpetual	410,029	0.01
USD 500,000	Citigroup Inc, 1.122%, 28/01/27	487,485	0.01	USD 200,000	Coca-Cola Consolidated Inc, 3.800%, 25/11/25	215,910	0.01
USD 100,000	Citigroup Inc, 4.450%, 29/09/27	111,468	0.00	EUR 100,000	Coca-Cola European Partners PLC, 1.875%, 18/03/30	123,743	0.00
USD 200,000	Citigroup Inc, 3.887%, 10/01/28	216,968	0.01	EUR 200,000	Colgate-Palmolive Co, 0.500%, 06/03/26	231,613	0.01
USD 200,000	Citigroup Inc, 3.668%, 24/07/28	215,752	0.01	EUR 100,000	Colgate-Palmolive Co, 0.300%, 10/11/29	113,046	0.00
EUR 100,000	Citigroup Inc, 1.500%, 26/10/28	120,476	0.00	USD 150,000	Columbia Pipeline Group Inc, 5.800%, 01/06/45	199,393	0.00
USD 300,000	Citigroup Inc, 3.520%, 27/10/28	321,855	0.01	USD 55,000	Comcast Corp, 3.700%, 15/04/24	58,432	0.00
EUR 100,000	Citigroup Inc, 1.250%, 10/04/29	118,194	0.00	USD 150,000	Comcast Corp, 3.950%, 15/10/25	164,016	0.00
USD 150,000	Citigroup Inc, 4.075%, 23/04/29	165,598	0.00	EUR 100,000	Comcast Corp, zero coupon, 14/09/26	112,235	0.00
USD 150,000	Citigroup Inc, 3.980%, 20/03/30	165,618	0.00	EUR 200,000	Comcast Corp, 0.250%, 20/05/27	224,068	0.00
USD 400,000	Citigroup Inc, 2.976%, 05/11/30	416,020	0.01	USD 100,000	Comcast Corp, 3.150%, 15/02/28	107,443	0.00
USD 300,000	Citigroup Inc, 2.572%, 03/06/31	302,823	0.01	USD 95,000	Comcast Corp, 4.150%, 15/10/28	107,932	0.00
USD 1,085,000	Citigroup Inc, 2.561%, 01/05/32	1,092,584	0.02	GBP 100,000	Comcast Corp, 1.500%, 20/02/29	134,053	0.00
USD 200,000	Citigroup Inc, 6.000%, 31/10/33	259,390	0.01	USD 70,000	Comcast Corp, 4.250%, 15/10/30	80,863	0.00
GBP 100,000	Citigroup Inc, 6.800%, 25/06/38	224,818	0.01	USD 175,000	Comcast Corp, 1.950%, 15/01/31	171,332	0.00
USD 300,000	Citigroup Inc, 3.878%, 24/01/39	341,070	0.01	USD 500,000	Comcast Corp, 1.500%, 15/02/31	471,665	0.01
USD 200,000	Citigroup Inc, 8.125%, 15/07/39	340,208	0.01				
USD 500,000	Citigroup Inc, 5.316%, 26/03/41	660,385	0.01				
USD 500,000	Citigroup Inc, 2.904%, 03/11/42	495,705	0.01				
USD 150,000	Citigroup Inc, 6.675%, 13/09/43	226,167	0.01				
USD 50,000	Citigroup Inc, 4.281%, 24/04/48	61,346	0.00				
USD 1,075,000	Citigroup Inc, 0.981%, perpetual	1,067,776	0.02				
USD 1,000,000	CITIGROUP INC, 1.462%, perpetual	981,990	0.02				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
EUR 100,000	Comcast Corp, 0.750%, 20/02/32	113,388	0.00	USD 25,000	Connecticut Light & Power Co, 4.000%, 01/04/48	30,150	0.00
USD 35,000	Comcast Corp, 5.650%, 15/06/35	46,341	0.00	USD 225,000	ConocoPhillips, 4.300%, 15/08/28	253,431	0.01
USD 300,000	Comcast Corp, 6.500%, 15/11/35	430,665	0.01	USD 15,000	ConocoPhillips, 5.900%, 15/10/32	19,677	0.00
GBP 200,000	Comcast Corp, 1.875%, 20/02/36	266,174	0.01	USD 200,000	ConocoPhillips, 6.500%, 01/02/39	291,780	0.01
USD 200,000	Comcast Corp, 3.200%, 15/07/36	213,264	0.01	USD 350,000	ConocoPhillips, 3.750%, perpetual	383,155	0.01
USD 200,000	Comcast Corp, 3.900%, 01/03/38	226,392	0.01	USD 625,000	ConocoPhillips, 4.850%, perpetual	825,062	0.02
USD 285,000	Comcast Corp, 4.600%, 15/10/38	347,244	0.01	USD 300,000	ConocoPhillips Co, 4.950%, 15/03/26	339,177	0.01
EUR 100,000	Comcast Corp, 1.250%, 20/02/40	111,799	0.00	USD 50,000	ConocoPhillips Holding Co, 6.950%, 15/04/29	65,836	0.00
USD 755,000	Comcast Corp, 3.750%, 01/04/40	846,823	0.02	USD 15,000	Consolidated Edison Co of New York Inc, 6.750%, 01/04/38	21,791	0.00
USD 100,000	Comcast Corp, 4.000%, 15/08/47	114,893	0.00	USD 200,000	Consolidated Edison Co of New York Inc, 5.700%, 15/06/40	265,094	0.01
USD 30,000	Comcast Corp, 3.969%, 01/11/47	34,411	0.00	USD 100,000	Consolidated Edison Co of New York Inc, 4.450%, 15/03/44	118,128	0.00
USD 75,000	Comcast Corp, 4.700%, 15/10/48	96,200	0.00	USD 100,000	Consolidated Edison Co of New York Inc, 3.875%, 15/06/47	110,146	0.00
USD 52,000	Comcast Corp, 3.999%, 01/11/49	60,285	0.00	USD 200,000	Consolidated Edison Co of New York Inc, 4.125%, 15/05/49	230,878	0.01
USD 300,000	Comcast Corp, 3.450%, 01/02/50	321,534	0.01	USD 100,000	Consolidated Edison Co of New York Inc, 4.300%, 01/12/56	119,527	0.00
USD 110,000	Comcast Corp, 2.800%, 15/01/51	105,133	0.00	USD 105,000	Consolidated Edison Co of New York Inc, 3.000%, perpetual	98,735	0.00
USD 544,000	Comcast Corp, 2.887%, 01/11/51	528,066	0.01	USD 120,000	Consolidated Edison Inc, 0.650%, perpetual	119,089	0.00
USD 398,000	Comcast Corp, 2.937%, 01/11/56	380,392	0.01	USD 75,000	Constellation Brands Inc, 4.250%, 01/05/23	78,150	0.00
USD 305,000	Comcast Corp, 4.950%, 15/10/58	422,593	0.01	USD 100,000	Constellation Brands Inc, 3.500%, 09/05/27	107,837	0.00
USD 500,000	Comcast Corp, 3.400%, perpetual	545,260	0.01	USD 200,000	Constellation Brands Inc, 3.150%, 01/08/29	210,876	0.00
USD 50,000	Comerica Inc, 3.700%, 31/07/23	52,036	0.00	USD 125,000	Constellation Brands Inc, 2.250%, 01/08/31	122,294	0.00
USD 25,000	CommonSpirit Health, 3.347%, 01/10/29	26,607	0.00	USD 200,000	Constellation Brands Inc, 4.100%, 15/02/48	227,188	0.01
USD 45,000	CommonSpirit Health, 4.187%, 01/10/49	52,646	0.00	USD 75,000	Consumers Energy Co, 3.375%, 15/08/23	77,522	0.00
USD 35,000	CommonSpirit Health, 1.547%, perpetual	34,709	0.00	USD 100,000	Consumers Energy Co, 3.250%, 15/08/46	107,033	0.00
USD 50,000	CommonSpirit Health, 2.782%, perpetual	51,322	0.00	USD 200,000	Consumers Energy Co, 3.750%, 15/02/50	231,120	0.01
USD 75,000	CommonSpirit Health, 3.910%, perpetual	83,890	0.00	USD 300,000	Consumers Energy Co, 2.650%, 15/08/52	294,048	0.01
USD 100,000	Commonwealth Edison Co, 2.950%, 15/08/27	105,941	0.00	USD 72,143	Continental Airlines 2012-2 Class A Pass Through Trust, 4.000%, 29/10/24	74,937	0.00
USD 45,000	Commonwealth Edison Co, 3.700%, 15/08/28	49,514	0.00	USD 500,000	Continental Resources Inc, 2.268%, 15/11/26	496,430	0.01
USD 100,000	Commonwealth Edison Co, 5.900%, 15/03/36	138,081	0.00	USD 100,000	Corning Inc, 4.750%, 15/03/42	126,125	0.00
USD 50,000	Commonwealth Edison Co, 4.350%, 15/11/45	60,605	0.00	USD 35,000	Corporate Office Properties LP, 2.250%, 15/03/26	35,370	0.00
USD 50,000	Commonwealth Edison Co, 3.650%, 15/06/46	55,913	0.00	USD 100,000	Costco Wholesale Corp, 3.000%, 18/05/27	107,309	0.00
USD 100,000	Commonwealth Edison Co, 3.750%, 15/08/47	113,755	0.00	USD 500,000	Costco Wholesale Corp, 1.600%, 20/04/30	484,990	0.01
USD 82,000	Conagra Brands Inc, 3.200%, 25/01/23	83,533	0.00				
USD 30,000	Conagra Brands Inc, 4.300%, 01/05/24	31,963	0.00				
USD 100,000	Conagra Brands Inc, 1.375%, 01/11/27	96,115	0.00				
USD 45,000	Conagra Brands Inc, 4.850%, 01/11/28	51,824	0.00				
USD 25,000	Conagra Brands Inc, 5.300%, 01/11/38	31,704	0.00				
USD 40,000	Conagra Brands Inc, 5.400%, 01/11/48	54,217	0.00				
USD 560,000	Conagra Brands Inc, 0.500%, perpetual	555,537	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 405,000	Coterra Energy Inc, 3.900%, 15/05/27	436,367	0.01	USD 85,000	CVS Health Corp, 2.700%, 21/08/40	81,923	0.00
USD 35,000	Cox Communications Inc, 3.150%, 15/08/24	36,504	0.00	USD 150,000	CVS Health Corp, 5.300%, 05/12/43	198,438	0.00
USD 100,000	Cox Communications Inc, 3.350%, 15/09/26	106,354	0.00	USD 185,000	CVS Health Corp, 5.125%, 20/07/45	241,320	0.01
USD 100,000	Cox Communications Inc, 3.500%, 15/08/27	107,556	0.00	USD 170,000	CVS Health Corp, 5.050%, 25/03/48	223,047	0.01
USD 34,000	Cox Communications Inc, 4.700%, 15/12/42	41,229	0.00	USD 200,000	CVS Health Corp, 4.250%, 01/04/50	242,484	0.01
USD 500,000	Credit Suisse New York, 1.250%, perpetual	487,730	0.01	USD 60,000	CyrusOne LP / CyrusOne Finance Corp, 3.450%, 15/11/29	64,978	0.00
USD 455,000	Crown Castle International Corp, 3.150%, 15/07/23	468,841	0.01	USD 25,000	CyrusOne LP / CyrusOne Finance Corp, 2.150%, 01/11/30	24,683	0.00
USD 500,000	Crown Castle International Corp, 1.350%, 15/07/25	494,515	0.01	USD 500,000	Daimler Finance North America LLC, 2.700%, 14/06/24	516,840	0.01
USD 85,000	Crown Castle International Corp, 3.700%, 15/06/26	91,205	0.00	USD 500,000	Daimler Finance North America LLC, 1.450%, perpetual	495,635	0.01
USD 135,000	Crown Castle International Corp, 4.000%, 01/03/27	147,134	0.00	USD 500,000	Daimler Trucks Finance North America LLC, 1.125%, 14/12/23	500,320	0.01
USD 60,000	Crown Castle International Corp, 3.300%, 01/07/30	63,470	0.00	USD 500,000	Daimler Trucks Finance North America LLC, 2.000%, 14/12/26	502,790	0.01
USD 500,000	Crown Castle International Corp, 2.250%, 15/01/31	487,135	0.01	EUR 400,000	Danaher Corp, 2.500%, 30/03/30	520,778	0.01
USD 500,000	Crown Castle International Corp, 2.900%, 01/04/41	488,135	0.01	USD 15,000	Darden Restaurants Inc, 4.550%, 15/02/48	17,389	0.00
USD 125,000	Crown Castle International Corp, 4.750%, 15/05/47	153,827	0.00	USD 95,000	Dayton Power & Light Co, 3.950%, 15/06/49	108,683	0.00
USD 200,000	CSX Corp, 2.600%, 01/11/26	208,556	0.00	USD 31,000	Dell International LLC / EMC Corp, 5.450%, 15/06/23	32,751	0.00
USD 65,000	CSX Corp, 4.250%, 15/03/29	73,524	0.00	USD 300,000	Dell International LLC / EMC Corp, 5.850%, 15/07/25	340,464	0.01
USD 50,000	CSX Corp, 2.400%, 15/02/30	50,897	0.00	USD 385,000	Dell International LLC / EMC Corp, 6.020%, 15/06/26	446,296	0.01
USD 25,000	CSX Corp, 6.150%, 01/05/37	35,016	0.00	USD 600,000	Dell International LLC / EMC Corp, 4.900%, 01/10/26	676,356	0.01
USD 116,000	CSX Corp, 4.100%, 15/03/44	135,236	0.00	USD 100,000	Dell International LLC / EMC Corp, 5.300%, 01/10/29	117,583	0.00
USD 150,000	CSX Corp, 4.500%, 01/08/54	190,302	0.00	USD 50,000	Dell International LLC / EMC Corp, 4.000%, perpetual	53,094	0.00
USD 200,000	CSX Corp, 4.650%, 01/03/68	261,858	0.01	USD 73,000	Dell International LLC / EMC Corp, 8.100%, perpetual	111,573	0.00
USD 125,000	CubeSmart LP, 2.000%, 15/02/31	121,089	0.00	USD 29,000	Dell International LLC / EMC Corp, 8.350%, perpetual	48,681	0.00
USD 500,000	Cummins Inc, 1.500%, perpetual	474,360	0.01	USD 500,000	Deutsche Bank Ny, 2.311%, 16/11/27	500,170	0.01
USD 45,000	CVS Health Corp, 2.625%, 15/08/24	46,617	0.00	USD 65,000	Diamondback Energy Inc, 2.875%, 01/12/24	67,495	0.00
USD 25,000	CVS Health Corp, 4.100%, 25/03/25	26,964	0.00	USD 45,000	Diamondback Energy Inc, 3.250%, 01/12/26	47,511	0.00
USD 160,000	CVS Health Corp, 3.875%, 20/07/25	172,147	0.00	USD 100,000	Diamondback Energy Inc, 3.500%, 01/12/29	106,084	0.00
USD 35,000	CVS Health Corp, 3.000%, 15/08/26	36,870	0.00	EUR 100,000	Digital Euro Finco LLC, 1.125%, 09/04/28	115,351	0.00
USD 265,000	CVS Health Corp, 1.300%, 21/08/27	257,334	0.01	USD 200,000	Digital Realty Trust LP, 3.700%, 15/08/27	217,240	0.01
USD 220,000	CVS Health Corp, 4.300%, 25/03/28	247,254	0.01	USD 200,000	Digital Realty Trust LP, 3.600%, 01/07/29	217,408	0.01
USD 50,000	CVS Health Corp, 3.250%, 15/08/29	53,359	0.00				
USD 250,000	CVS Health Corp, 1.750%, 21/08/30	238,857	0.01				
USD 265,000	CVS Health Corp, 4.780%, 25/03/38	323,830	0.01				
USD 200,000	CVS Health Corp, 4.125%, 01/04/40	229,618	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
GBP 100,000	Digital Stout Holding LLC, 2.750%, 19/07/24	139,567	0.00	USD 250,000	Dow Chemical Co, 2.100%, perpetual	246,145	0.01
GBP 200,000	Digital Stout Holdings LLC, 3.750%, 17/10/30	302,866	0.01	USD 100,000	DR Horton Inc, 2.500%, 15/10/24	103,159	0.00
USD 120,000	Dignity Health, 4.500%, 01/11/42	142,524	0.00	USD 100,000	DR Horton Inc, 1.400%, 15/10/27	96,813	0.00
USD 250,000	Discover Bank, 3.450%, 27/07/26	264,920	0.01	USD 100,000	DTE Electric Co, 4.300%, 01/07/44	121,889	0.00
USD 250,000	Discover Bank, 4.682%, 09/08/28	261,397	0.01	USD 50,000	DTE Electric Co, 3.750%, 15/08/47	57,056	0.00
USD 79,000	Discovery Communications LLC, 2.950%, 20/03/23	80,810	0.00	USD 100,000	DTE Electric Co, 2.950%, 01/03/50	101,837	0.00
USD 110,000	Discovery Communications LLC, 3.950%, 20/03/28	119,571	0.00	USD 75,000	DTE Energy Co, 2.529%, 01/10/24	77,327	0.00
USD 70,000	Discovery Communications LLC, 4.125%, 15/05/29	77,307	0.00	USD 50,000	DTE Energy Co, 2.950%, 01/03/30	51,702	0.00
USD 125,000	Discovery Communications LLC, 3.625%, 15/05/30	133,795	0.00	USD 350,000	DTE Energy Co, 1.050%, perpetual	343,521	0.01
USD 30,000	Discovery Communications LLC, 5.200%, 20/09/47	37,187	0.00	USD 200,000	Duke Energy Carolinas LLC, 2.450%, 01/02/30	203,172	0.00
USD 452,000	Discovery Communications LLC, 4.000%, 15/09/55	477,190	0.01	USD 25,000	Duke Energy Carolinas LLC, 6.000%, 15/01/38	34,876	0.00
USD 50,000	Dollar General Corp, 4.150%, 01/11/25	54,399	0.00	USD 100,000	Duke Energy Carolinas LLC, 3.750%, 01/06/45	112,166	0.00
USD 100,000	Dollar Tree Inc, 4.000%, 15/05/25	107,541	0.00	USD 560,000	Duke Energy Carolinas LLC, 3.450%, perpetual	616,319	0.01
USD 345,000	Dollar Tree Inc, 4.200%, 15/05/28	385,472	0.01	USD 100,000	Duke Energy Corp, 3.950%, 15/10/23	104,462	0.00
USD 35,000	Dominion Energy Inc, 3.071%, 15/08/24	36,292	0.00	USD 100,000	Duke Energy Corp, 2.650%, 01/09/26	103,817	0.00
USD 100,000	Dominion Energy Inc, 2.850%, 15/08/26	104,390	0.00	USD 200,000	Duke Energy Corp, 3.150%, 15/08/27	211,428	0.00
USD 150,000	Dominion Energy Inc, 4.250%, 01/06/28	167,751	0.00	USD 100,000	Duke Energy Corp, 3.750%, 01/09/46	107,469	0.00
USD 90,000	Dominion Energy Inc, 3.375%, 01/04/30	95,956	0.00	USD 100,000	Duke Energy Corp, 3.950%, 15/08/47	110,500	0.00
USD 500,000	Dominion Energy Inc, 2.250%, 15/08/31	490,350	0.01	USD 100,000	Duke Energy Florida LLC, 3.200%, 15/01/27	106,644	0.00
USD 10,000	Dominion Energy Inc, 5.250%, 01/08/33	12,307	0.00	USD 200,000	Duke Energy Florida LLC, 2.500%, 01/12/29	204,912	0.00
USD 50,000	Dominion Energy Inc, 4.900%, 01/08/41	61,845	0.00	USD 25,000	Duke Energy Florida LLC, 6.400%, 15/06/38	36,152	0.00
USD 575,000	Dominion Energy Inc, 1.450%, perpetual	569,348	0.01	USD 50,000	Duke Energy Indiana LLC, 3.750%, 15/05/46	56,227	0.00
USD 565,000	Dominion Energy Inc, 3.300%, perpetual	587,984	0.01	USD 65,000	Duke Energy Indiana LLC, 2.750%, 01/04/50	61,522	0.00
USD 100,000	Dominion Energy South Carolina Inc, 5.100%, 01/06/65	144,518	0.00	USD 150,000	Duke Energy Ohio Inc, 3.800%, 01/09/23	155,967	0.00
EUR 100,000	Dover Corp, 1.250%, 09/11/26	118,294	0.00	USD 75,000	Duke Energy Progress LLC, 3.375%, 01/09/23	77,910	0.00
EUR 100,000	Dow Chemical Co, 0.500%, 15/03/27	113,290	0.00	USD 150,000	Duke Energy Progress LLC, 3.700%, 01/09/28	164,884	0.00
USD 117,000	Dow Chemical Co, 7.375%, 01/11/29	157,316	0.00	USD 210,000	Duke Energy Progress LLC, 3.450%, 15/03/29	227,317	0.01
EUR 100,000	Dow Chemical Co, 1.875%, 15/03/40	119,295	0.00	USD 105,000	Duke Energy Progress LLC, 4.150%, 01/12/44	124,003	0.00
USD 100,000	Dow Chemical Co, 4.375%, 15/11/42	119,603	0.00	USD 100,000	Duke Energy Progress LLC, 3.700%, 15/10/46	112,307	0.00
USD 145,000	Dow Chemical Co, 4.800%, 15/05/49	185,919	0.00	USD 100,000	Duke Energy Progress LLC, 3.600%, 15/09/47	111,037	0.00
USD 250,000	Dow Chemical Co, 3.600%, 15/11/50	271,767	0.01				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 500,000	Duke Energy Progress LLC, 2.000%, perpetual	489,400	0.01	EUR 100,000	Emerson Electric Co, 1.250%, 15/10/25	118,016	0.00
USD 500,000	Duke Energy Progress LLC, 2.500%, perpetual	466,930	0.01	USD 135,000	Emerson Electric Co, 0.875%, perpetual	131,409	0.00
USD 100,000	Duke Realty LP, 3.750%, 01/12/24	106,104	0.00	USD 200,000	Enable Midstream Partners LP, 4.400%, 15/03/27	216,236	0.01
USD 40,000	Duke Realty LP, 2.875%, 15/11/29	41,754	0.00	USD 100,000	Entergy Arkansas LLC, 3.500%, 01/04/26	107,175	0.00
USD 70,000	Duke Realty LP, 1.750%, 01/02/31	66,425	0.00	USD 95,000	Entergy Arkansas LLC, 2.650%, perpetual	89,212	0.00
USD 100,000	Duke University Health System Inc, 3.920%, 01/06/47	119,830	0.00	USD 200,000	Entergy Arkansas LLC, 3.350%, perpetual	212,424	0.00
USD 150,000	DuPont de Nemours Inc, 4.205%, 15/11/23	158,628	0.00	USD 120,000	Entergy Corp, 0.900%, 15/09/25	116,418	0.00
USD 150,000	DuPont de Nemours Inc, 4.725%, 15/11/28	174,010	0.00	USD 30,000	Entergy Corp, 2.950%, 01/09/26	31,388	0.00
USD 65,000	DuPont de Nemours Inc, 5.319%, 15/11/38	83,821	0.00	USD 50,000	Entergy Louisiana LLC, 0.620%, 17/11/23	49,613	0.00
USD 75,000	DuPont de Nemours Inc, 5.419%, 15/11/48	105,088	0.00	USD 425,000	Entergy Louisiana LLC, 4.000%, 15/03/33	486,115	0.01
EUR 100,000	DXC Technology Co, 1.750%, 15/01/26	117,947	0.00	USD 5,000	Entergy Louisiana LLC, 2.900%, 15/03/51	4,909	0.00
USD 200,000	E*TRADE Financial Corp, 3.800%, 24/08/27	217,294	0.01	USD 50,000	Entergy Texas Inc, 3.550%, 30/09/49	53,129	0.00
USD 100,000	Eaton Corp, 4.150%, 02/11/42	117,944	0.00	USD 165,000	Entergy Texas Inc, 1.750%, perpetual	155,428	0.00
USD 200,000	eBay Inc, 2.750%, 30/01/23	203,760	0.00	USD 50,000	Enterprise Products Operating LLC, 3.350%, 15/03/23	51,210	0.00
USD 120,000	eBay Inc, 1.900%, 11/03/25	121,442	0.00	USD 75,000	Enterprise Products Operating LLC, 4.150%, 16/10/28	84,217	0.00
USD 100,000	eBay Inc, 2.700%, 11/03/30	102,541	0.00	USD 100,000	Enterprise Products Operating LLC, 3.125%, 31/07/29	106,341	0.00
USD 650,000	eBay Inc, 2.600%, perpetual	659,009	0.01	USD 360,000	Enterprise Products Operating LLC, 2.800%, 31/01/30	375,887	0.01
USD 500,000	Ecolab Inc, 0.900%, 15/12/23	501,245	0.01	USD 25,000	Enterprise Products Operating LLC, 6.125%, 15/10/39	34,113	0.00
EUR 100,000	Ecolab Inc, 1.000%, 15/01/24	115,976	0.00	USD 130,000	Enterprise Products Operating LLC, 5.950%, 01/02/41	173,494	0.00
USD 70,000	Ecolab Inc, 3.250%, 01/12/27	75,877	0.00	USD 150,000	Enterprise Products Operating LLC, 4.900%, 15/05/46	182,937	0.00
USD 300,000	Ecolab Inc, 2.750%, 18/08/55	295,740	0.01	USD 75,000	Enterprise Products Operating LLC, 4.800%, 01/02/49	91,852	0.00
USD 40,000	Edison International, 4.950%, 15/04/25	43,620	0.00	USD 65,000	Enterprise Products Operating LLC, 4.200%, 31/01/50	73,729	0.00
USD 25,000	Edison International, 5.750%, 15/06/27	28,599	0.00	USD 600,000	Enterprise Products Operating LLC, 3.700%, 31/01/51	634,164	0.01
USD 50,000	Electronic Arts Inc, 4.800%, 01/03/26	55,836	0.00	USD 270,000	Enterprise Products Operating LLC, 3.950%, 31/01/60	292,529	0.01
USD 48,000	Eli Lilly & Co, 2.750%, 01/06/25	50,277	0.00	USD 100,000	EOG Resources Inc, 2.625%, 15/03/23	101,714	0.00
EUR 100,000	Eli Lilly & Co, 1.625%, 02/06/26	121,001	0.00	USD 200,000	Equinix Inc, 1.000%, 15/09/25	194,682	0.00
USD 27,000	Eli Lilly & Co, 3.375%, 15/03/29	29,653	0.00	USD 100,000	Equinix Inc, 1.550%, 15/03/28	96,398	0.00
EUR 100,000	Eli Lilly & Co, 0.500%, 14/09/33	112,269	0.00	USD 500,000	Equinix Inc, 2.000%, 15/05/28	491,010	0.01
EUR 100,000	Eli Lilly & Co, 1.700%, 01/11/49	124,755	0.00	USD 200,000	Equinix Inc, 2.950%, 15/09/51	189,370	0.00
EUR 100,000	Eli Lilly & Co, 1.125%, 14/09/51	108,846	0.00	USD 105,000	ERP Operating LP, 2.850%, 01/11/26	110,225	0.00
EUR 100,000	Eli Lilly & Co, 1.375%, 14/09/61	103,802	0.00	USD 100,000	ERP Operating LP, 3.250%, 01/08/27	107,003	0.00
USD 250,000	Eli Lilly and Co, 2.250%, 15/05/50	230,855	0.01				
USD 250,000	Eli Lilly and Co, 2.500%, perpetual	235,512	0.01				
USD 100,000	EMD Finance LLC, 3.250%, 19/03/25	105,443	0.00				
USD 35,000	Emera US Finance LP, 3.550%, 15/06/26	37,237	0.00				
USD 35,000	Emera US Finance LP, 4.750%, 15/06/46	41,659	0.00				
EUR 100,000	Emerson Electric Co, 0.375%, 22/05/24	114,799	0.00				
USD 150,000	Emerson Electric Co, 3.150%, 01/06/25	158,367	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	ERP Operating LP, 4.000%, 01/08/47	120,776	0.00	USD 100,000	Exxon Mobil Corp, 2.019%, 16/08/24	102,525	0.00
USD 200,000	ERP Operating LP, 1.850%, perpetual	194,226	0.00	USD 100,000	Exxon Mobil Corp, 3.043%, 01/03/26	105,931	0.00
USD 50,000	Essex Portfolio LP, 3.875%, 01/05/24	52,660	0.00	USD 100,000	Exxon Mobil Corp, 2.275%, 16/08/26	103,408	0.00
USD 200,000	Essex Portfolio LP, 4.000%, 01/03/29	222,328	0.01	USD 100,000	Exxon Mobil Corp, 2.440%, 16/08/29	102,718	0.00
USD 200,000	Essex Portfolio LP, 1.650%, perpetual	187,244	0.00	USD 300,000	Exxon Mobil Corp, 2.610%, 15/10/30	311,619	0.01
USD 100,000	Estee Lauder Cos Inc, 3.150%, 15/03/27	107,316	0.00	EUR 100,000	Exxon Mobil Corp, 0.835%, 26/06/32	111,264	0.00
USD 50,000	Estee Lauder Cos Inc, 4.375%, 15/06/45	63,104	0.00	EUR 100,000	Exxon Mobil Corp, 1.408%, 26/06/39	109,243	0.00
USD 50,000	Everest Reinsurance Holdings Inc, 3.500%, 15/10/50	52,693	0.00	USD 100,000	Exxon Mobil Corp, 2.995%, 16/08/39	102,583	0.00
USD 300,000	Everest Reinsurance Holdings Inc, 3.125%, 15/10/52	294,831	0.01	USD 300,000	Exxon Mobil Corp, 4.227%, 19/03/40	355,449	0.01
USD 100,000	Evergy Kansas Central Inc, 2.550%, 01/07/26	103,632	0.00	USD 165,000	Exxon Mobil Corp, 4.114%, 01/03/46	193,487	0.00
USD 200,000	Evergy Kansas Central Inc, 3.100%, 01/04/27	210,976	0.00	USD 100,000	Exxon Mobil Corp, 3.095%, 16/08/49	101,706	0.00
USD 100,000	Evergy Metro Inc, 3.650%, 15/08/25	107,238	0.00	USD 400,000	Exxon Mobil Corp, 4.327%, 19/03/50	493,700	0.01
USD 200,000	Evergy Metro Inc, 4.200%, 15/06/47	239,150	0.01	USD 200,000	Exxon Mobil Corp, 3.452%, 15/04/51	217,676	0.01
USD 45,000	Eversource Energy, 3.800%, 01/12/23	47,231	0.00	USD 100,000	Federal Realty Investment Trust, 3.200%, 15/06/29	105,895	0.00
USD 50,000	Eversource Energy, 4.250%, 01/04/29	55,884	0.00	EUR 100,000	FedEx Corp, 0.450%, 05/08/25	114,579	0.00
USD 200,000	Eversource Energy, 1.400%, perpetual	196,402	0.00	EUR 100,000	FedEx Corp, 0.450%, 04/05/29	111,898	0.00
USD 125,000	Eversource Energy, 3.450%, perpetual	132,864	0.00	EUR 100,000	FedEx Corp, 0.950%, 04/05/33	109,541	0.00
USD 50,000	Exelon Corp, 3.400%, 15/04/26	53,329	0.00	USD 150,000	FedEx Corp, 4.750%, 15/11/45	183,609	0.00
USD 25,000	Exelon Corp, 5.625%, 15/06/35	31,890	0.00	USD 100,000	FedEx Corp, 4.400%, 15/01/47	118,390	0.00
USD 50,000	Exelon Corp, 4.450%, 15/04/46	60,499	0.00	USD 300,000	FedEx Corp, 4.050%, 15/02/48	339,714	0.01
USD 120,000	Exelon Generation Co LLC, 3.250%, 01/06/25	126,136	0.00	USD 665,000	FedEx Corp, 2.400%, perpetual	667,460	0.01
USD 400,000	Exelon Generation Co LLC, 6.250%, 01/10/39	504,304	0.01	USD 655,000	FedEx Corp, 3.250%, perpetual	672,698	0.01
USD 50,000	Exelon Generation Co LLC, 5.600%, 15/06/42	59,534	0.00	USD 50,000	Fidelity National Financial Inc, 4.500%, 15/08/28	56,588	0.00
USD 550,000	Expedia Group Inc, 3.600%, 15/12/23	571,502	0.01	USD 200,000	Fidelity National Financial Inc, 2.450%, perpetual	197,556	0.00
USD 100,000	Expedia Group Inc, 3.800%, 15/02/28	106,840	0.00	USD 300,000	Fidelity National Financial Inc, 3.200%, perpetual	288,861	0.01
USD 235,000	Expedia Group Inc, 3.250%, 15/02/30	240,537	0.01	EUR 100,000	Fidelity National Information Services Inc, 1.100%, 15/07/24	116,293	0.00
USD 300,000	Expedia Group Inc, 2.950%, 15/03/31	300,720	0.01	USD 525,000	Fidelity National Information Services Inc, 1.150%, 01/03/26	512,290	0.01
USD 70,000	Extra Space Storage LP, 2.350%, 15/03/32	68,423	0.00	EUR 100,000	Fidelity National Information Services Inc, 1.500%, 21/05/27	118,867	0.00
USD 70,000	Exxon Mobil Corp, 2.726%, 01/03/23	71,479	0.00	USD 520,000	Fidelity National Information Services Inc, 1.650%, 01/03/28	503,698	0.01
EUR 100,000	Exxon Mobil Corp, 0.142%, 26/06/24	114,160	0.00	EUR 100,000	Fidelity National Information Services Inc, 1.000%, 03/12/28	115,686	0.00
				EUR 100,000	Fidelity National Information Services Inc, 2.000%, 21/05/30	123,454	0.00
				USD 510,000	Fidelity National Information Services Inc, 3.100%, 01/03/41	514,065	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 520,000	Fidelity National Information Services Inc, 0.375%, perpetual	517,577	0.01	USD 100,000	General Mills Inc, 3.200%, 10/02/27	106,351	0.00
USD 15,000	Fidelity National Information Services Inc, 0.600%, perpetual	14,783	0.00	USD 300,000	General Mills Inc, 4.200%, 17/04/28	335,148	0.01
USD 550,000	Fidelity National Information Services Inc, 2.250%, perpetual	538,939	0.01	USD 300,000	General Mills Inc, 3.000%, perpetual	301,548	0.01
USD 315,000	Fifth Third Bancorp, 1.625%, 05/05/23	317,977	0.01	USD 70,000	General Motors Co, 6.600%, 01/04/36	94,660	0.00
USD 100,000	Fifth Third Bancorp, 3.650%, 25/01/24	104,844	0.00	USD 100,000	General Motors Co, 5.150%, 01/04/38	120,463	0.00
USD 150,000	Fifth Third Bancorp, 2.550%, 05/05/27	155,167	0.00	USD 150,000	General Motors Co, 5.200%, 01/04/45	186,274	0.00
USD 200,000	Fifth Third Bancorp, 8.250%, 01/03/38	328,958	0.01	USD 50,000	General Motors Co, 6.750%, 01/04/46	72,483	0.00
USD 300,000	First Republic Bank, 1.912%, 12/02/24	303,276	0.01	USD 200,000	General Motors Co, 5.400%, 01/04/48	256,054	0.01
EUR 100,000	Fiserv Inc, 0.375%, 01/07/23	114,438	0.00	USD 70,000	General Motors Financial Co Inc, 3.700%, 09/05/23	72,113	0.00
USD 100,000	Fiserv Inc, 2.750%, 01/07/24	103,456	0.00	USD 250,000	General Motors Financial Co Inc, 4.150%, 19/06/23	260,082	0.01
USD 225,000	Fiserv Inc, 3.200%, 01/07/26	238,255	0.01	USD 135,000	General Motors Financial Co Inc, 1.700%, 18/08/23	136,222	0.00
USD 100,000	Fiserv Inc, 2.250%, 01/06/27	101,751	0.00	EUR 100,000	General Motors Financial Co Inc, 2.200%, 01/04/24	119,015	0.00
USD 100,000	Fiserv Inc, 2.650%, 01/06/30	101,570	0.00	USD 100,000	General Motors Financial Co Inc, 3.950%, 13/04/24	105,303	0.00
USD 60,000	Fiserv Inc, 4.400%, 01/07/49	71,758	0.00	USD 200,000	General Motors Financial Co Inc, 4.000%, 15/01/25	213,012	0.00
USD 100,000	Florida Power & Light Co, 3.250%, 01/06/24	104,280	0.00	USD 200,000	General Motors Financial Co Inc, 2.900%, 26/02/25	207,170	0.00
USD 175,000	Florida Power & Light Co, 5.950%, 01/02/38	245,306	0.01	EUR 100,000	General Motors Financial Co Inc, 1.694%, 26/03/25	118,360	0.00
USD 400,000	Fortive Corp, 3.150%, 15/06/26	424,268	0.01	USD 40,000	General Motors Financial Co Inc, 4.350%, 09/04/25	43,083	0.00
USD 100,000	Fortune Brands Home & Security Inc, 4.000%, 21/09/23	104,734	0.00	USD 200,000	General Motors Financial Co Inc, 2.750%, 20/06/25	206,578	0.00
USD 250,000	Fox Corp, 4.030%, 25/01/24	264,112	0.01	USD 500,000	General Motors Financial Co Inc, 1.250%, 08/01/26	488,660	0.01
USD 100,000	Fox Corp, 3.050%, 07/04/25	104,901	0.00	USD 50,000	General Motors Financial Co Inc, 4.000%, 06/10/26	54,106	0.00
USD 50,000	Fox Corp, 3.500%, 08/04/30	53,973	0.00	USD 100,000	General Motors Financial Co Inc, 4.350%, 17/01/27	110,189	0.00
USD 300,000	Fox Corp, 5.476%, 25/01/39	386,913	0.01	EUR 300,000	General Motors Financial Co Inc, 0.600%, 20/05/27	338,274	0.01
USD 100,000	Franklin Resources Inc, 2.850%, 30/03/25	104,633	0.00	USD 200,000	General Motors Financial Co Inc, 2.700%, 20/08/27	204,644	0.00
USD 50,000	Franklin Resources Inc, 1.600%, perpetual	47,291	0.00	USD 500,000	General Motors Financial Co Inc, 2.400%, 15/10/28	499,105	0.01
USD 100,000	FS KKR Capital Corp, 3.400%, 15/01/26	101,935	0.00	USD 400,000	General Motors Financial Co Inc, 3.600%, 21/06/30	426,988	0.01
USD 600,000	FS KKR Capital Corp, 2.625%, perpetual	594,336	0.01	USD 550,000	General Motors Financial Co Inc, 1.050%, perpetual	547,195	0.01
USD 50,000	GATX Corp, 4.350%, 15/02/24	53,118	0.00	USD 1,000,000	General Motors Financial Co Inc, 1.200%, perpetual	992,500	0.02
USD 100,000	GATX Corp, 3.250%, 15/09/26	105,126	0.00	USD 500,000	General Motors Financial Co Inc, 1.500%, perpetual	492,065	0.01
USD 125,000	GATX Corp, 4.000%, 30/06/30	138,637	0.00				
USD 200,000	GE Capital Funding LLC, 4.550%, perpetual	236,810	0.01				
EUR 300,000	General Electric Co, 1.250%, 26/05/23	346,653	0.01				
EUR 200,000	General Electric Co, 0.875%, 17/05/25	232,530	0.01				
USD 69,000	General Electric Co, 6.750%, 15/03/32	94,162	0.00				
EUR 100,000	General Electric Co, 4.125%, 19/09/35	154,648	0.00				
EUR 100,000	General Mills Inc, 0.450%, 15/01/26	114,478	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 600,000	General Motors Financial Co Inc, 2.400%, perpetual	600,618	0.01	USD 65,000	GLP Capital LP / GLP Financing II Inc, 4.000%, 15/01/30	68,869	0.00
USD 50,000	George Washington University, 4.300%, 15/09/44	63,775	0.00	USD 100,000	GLP Capital LP / GLP Financing II Inc, 4.000%, 15/01/31	107,146	0.00
USD 50,000	Georgetown University, 2.943%, 01/04/50	50,422	0.00	USD 25,000	GLP Capital LP Via GLP Financing II Inc, 5.375%, 01/11/23	26,548	0.00
USD 200,000	Georgia Power Co, 2.100%, 30/07/23	203,682	0.00	USD 25,000	GLP Capital LP Via GLP Financing II Inc, 5.250%, 01/06/25	27,496	0.00
USD 100,000	Georgia Power Co, 3.250%, 30/03/27	105,851	0.00	USD 55,000	GLP Capital LP Via GLP Financing II Inc, 5.375%, 15/04/26	61,471	0.00
USD 100,000	Georgia Power Co, 4.750%, 01/09/40	118,371	0.00	USD 25,000	GLP Capital LP Via GLP Financing II Inc, 5.750%, 01/06/28	28,892	0.00
USD 70,000	Georgia Power Co, 3.250%, 15/03/51	70,823	0.00	USD 300,000	Goldman Sachs BDC Inc, 3.750%, 10/02/25	314,565	0.01
USD 71,000	Gilead Sciences Inc, 0.750%, 29/09/23	70,655	0.00	EUR 100,000	Goldman Sachs Group Inc, 3.250%, 01/02/23	117,996	0.00
USD 100,000	Gilead Sciences Inc, 3.650%, 01/03/26	107,858	0.00	EUR 100,000	Goldman Sachs Group Inc, 2.000%, 27/07/23	117,563	0.00
USD 100,000	Gilead Sciences Inc, 2.950%, 01/03/27	105,380	0.00	USD 120,000	Goldman Sachs Group Inc, 3.625%, 20/02/24	125,875	0.00
USD 80,000	Gilead Sciences Inc, 1.650%, 01/10/30	76,811	0.00	EUR 500,000	Goldman Sachs Group Inc, 0.125%, 19/08/24	569,538	0.01
USD 100,000	Gilead Sciences Inc, 4.600%, 01/09/35	121,291	0.00	USD 200,000	Goldman Sachs Group Inc, 3.500%, 23/01/25	210,902	0.00
USD 200,000	Gilead Sciences Inc, 2.600%, 01/10/40	192,100	0.00	EUR 200,000	Goldman Sachs Group Inc, 3.375%, 27/03/25	250,634	0.01
USD 100,000	Gilead Sciences Inc, 4.800%, 01/04/44	126,790	0.00	USD 345,000	Goldman Sachs Group Inc, 3.272%, 29/09/25	361,874	0.01
USD 50,000	Gilead Sciences Inc, 4.750%, 01/03/46	63,531	0.00	USD 200,000	Goldman Sachs Group Inc, 4.250%, 21/10/25	218,258	0.01
USD 75,000	Gilead Sciences Inc, 4.150%, 01/03/47	88,656	0.00	GBP 100,000	Goldman Sachs Group Inc, 4.250%, 29/01/26	148,819	0.00
USD 200,000	Gilead Sciences Inc, 2.800%, 01/10/50	194,378	0.00	USD 665,000	Goldman Sachs Group Inc, 0.855%, 12/02/26	652,146	0.01
USD 95,000	Gilead Sciences Inc, 1.200%, perpetual	91,829	0.00	USD 150,000	Goldman Sachs Group Inc, 3.500%, 16/11/26	159,961	0.00
USD 100,000	GlaxoSmithKline Capital Inc, 2.800%, 18/03/23	102,500	0.00	USD 200,000	Goldman Sachs Group Inc, 1.093%, 09/12/26	194,872	0.00
USD 300,000	GlaxoSmithKline Capital Inc, 3.625%, 15/05/25	322,899	0.01	USD 300,000	Goldman Sachs Group Inc, 5.950%, 15/01/27	353,847	0.01
USD 210,000	GlaxoSmithKline Capital Inc, 5.375%, 15/04/34	278,536	0.01	USD 200,000	Goldman Sachs Group Inc, 3.850%, 26/01/27	215,312	0.01
USD 100,000	Glencore Funding LLC, 4.125%, 30/05/23	104,094	0.00	USD 660,000	Goldman Sachs Group Inc, 1.431%, 09/03/27	646,727	0.01
USD 125,000	Glencore Funding LLC, 4.625%, 29/04/24	133,466	0.00	USD 500,000	Goldman Sachs Group Inc, 1.948%, 21/10/27	498,590	0.01
USD 100,000	Glencore Funding LLC, 4.000%, 27/03/27	108,004	0.00	EUR 65,000	Goldman Sachs Group Inc, 0.250%, 26/01/28	72,027	0.00
USD 190,000	Global Payments Inc, 1.200%, 01/03/26	184,900	0.00	USD 135,000	Goldman Sachs Group Inc, 3.691%, 05/06/28	145,730	0.00
USD 100,000	Global Payments Inc, 4.450%, 01/06/28	111,626	0.00	EUR 160,000	Goldman Sachs Group Inc, 2.000%, 01/11/28	197,598	0.00
USD 140,000	Global Payments Inc, 2.900%, 15/05/30	142,832	0.00	EUR 150,000	Goldman Sachs Group Inc, 0.875%, 09/05/29	171,249	0.00
USD 200,000	Globe Life Inc, 2.150%, perpetual	197,508	0.00	USD 365,000	Goldman Sachs Group Inc, 2.600%, 07/02/30	371,628	0.01
USD 55,000	GLP Capital LP / GLP Financing II Inc, 3.350%, 01/09/24	57,058	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
EUR 60,000	Goldman Sachs Group Inc, 0.750%, 23/03/32	65,966	0.00	USD 65,000	HCA Inc, 4.750%, 01/05/23	68,094	0.00
USD 5,000,000	Goldman Sachs Group Inc, 2.383%, 21/07/32	4,930,450	0.09	USD 105,000	HCA Inc, 5.000%, 15/03/24	112,940	0.00
USD 500,000	Goldman Sachs Group Inc, 2.650%, 21/10/32	503,915	0.01	USD 75,000	HCA Inc, 5.250%, 15/04/25	83,099	0.00
EUR 80,000	Goldman Sachs Group Inc, 1.000%, 18/03/33	89,479	0.00	USD 75,000	HCA Inc, 5.250%, 15/06/26	84,389	0.00
USD 80,000	Goldman Sachs Group Inc, 6.450%, 01/05/36	109,443	0.00	USD 65,000	HCA Inc, 4.500%, 15/02/27	71,787	0.00
USD 200,000	Goldman Sachs Group Inc, 6.750%, 01/10/37	283,866	0.01	USD 235,000	HCA Inc, 4.125%, 15/06/29	259,428	0.01
GBP 150,000	Goldman Sachs Group Inc, 6.875%, 18/01/38	305,314	0.01	USD 225,000	HCA Inc, 5.125%, 15/06/39	278,797	0.01
USD 300,000	Goldman Sachs Group Inc, 4.017%, 31/10/38	343,701	0.01	USD 75,000	HCA Inc, 5.500%, 15/06/47	98,677	0.00
USD 300,000	Goldman Sachs Group Inc, 4.411%, 23/04/39	358,467	0.01	USD 100,000	HCA Inc, 5.250%, 15/06/49	129,248	0.00
USD 450,000	Goldman Sachs Group Inc, 6.250%, 01/02/41	655,366	0.01	USD 65,000	Healthcare Realty Trust Inc, 2.050%, perpetual	62,626	0.00
USD 500,000	Goldman Sachs Group Inc, 2.908%, 21/07/42	498,195	0.01	USD 200,000	Healthcare Trust of America Holdings LP, 3.750%, 01/07/27	217,318	0.01
USD 50,000	Goldman Sachs Group Inc, 4.750%, 21/10/45	64,570	0.00	USD 115,000	Healthpeak Properties Inc, 3.500%, 15/07/29	124,915	0.00
USD 500,000	Goldman Sachs Group Inc, 0.481%, perpetual	498,625	0.01	USD 200,000	Healthpeak Properties Inc, 3.000%, 15/01/30	210,018	0.00
USD 700,000	Goldman Sachs Group Inc, 0.673%, perpetual	697,228	0.01	USD 50,000	Hershey Co, 3.375%, 15/05/23	51,707	0.00
GBP 100,000	Goldman Sachs Group Inc, 1.500%, perpetual	132,559	0.00	USD 455,000	Hershey Co, 1.700%, 01/06/30	445,886	0.01
GBP 100,000	Goldman Sachs Group Inc, 1.875%, perpetual	133,189	0.00	USD 300,000	Hershey Co, 2.650%, 01/06/50	302,190	0.01
USD 500,000	Goldman Sachs Group Inc, 3.210%, perpetual	518,990	0.01	USD 50,000	Hess Corp, 4.300%, 01/04/27	54,526	0.00
USD 300,000	Graphic Packaging International LLC, 0.821%, perpetual	295,344	0.01	USD 15,000	Hess Corp, 7.300%, 15/08/31	20,095	0.00
USD 300,000	Guardian Life Global Funding, 2.900%, 06/05/24	312,090	0.01	USD 25,000	Hess Corp, 7.125%, 15/03/33	33,348	0.00
USD 100,000	Guardian Life Insurance Co of America, 4.875%, 19/06/64	128,303	0.00	USD 50,000	Hess Corp, 5.600%, 15/02/41	61,898	0.00
USD 200,000	Hackensack Meridian Health Inc, 2.675%, perpetual	196,546	0.00	USD 50,000	Hess Corp, 5.800%, 01/04/47	64,411	0.00
USD 300,000	Halliburton Co, 2.920%, 01/03/30	310,134	0.01	USD 300,000	Hewlett Packard Enterprise Co, 2.250%, 01/04/23	304,713	0.01
USD 100,000	Halliburton Co, 6.700%, 15/09/38	137,917	0.00	USD 550,000	Hewlett Packard Enterprise Co, 1.450%, 01/04/24	553,388	0.01
USD 200,000	Halliburton Co, 7.450%, 15/09/39	295,488	0.01	USD 150,000	Hewlett Packard Enterprise Co, 4.900%, 15/10/25	166,462	0.00
USD 55,000	Hanover Insurance Group Inc, 2.500%, 01/09/30	54,910	0.00	USD 50,000	Hewlett Packard Enterprise Co, 6.200%, 15/10/35	65,751	0.00
EUR 100,000	Harley-Davidson Financial Services Inc, 0.900%, 19/11/24	115,862	0.00	USD 50,000	Hewlett Packard Enterprise Co, 6.350%, 15/10/45	67,131	0.00
USD 300,000	Harley-Davidson Financial Services Inc, 3.350%, 08/06/25	314,544	0.01	USD 550,000	Hewlett Packard Enterprise Co, 1.750%, perpetual	550,286	0.01
USD 450,000	Hartford Financial Services Group Inc, 6.100%, 01/10/41	632,682	0.01	USD 100,000	Highwoods Realty LP, 3.050%, 15/02/30	103,345	0.00
USD 200,000	Hartford Financial Services Group Inc, 2.900%, perpetual	197,614	0.00	USD 500,000	Hill City Funding Trust, 4.046%, perpetual	485,840	0.01
USD 60,000	Hasbro Inc, 3.500%, 15/09/27	64,769	0.00	USD 90,000	HollyFrontier Corp, 4.500%, perpetual	97,425	0.00
USD 100,000	Hasbro Inc, 3.900%, 19/11/29	110,379	0.00	USD 200,000	Home Depot Inc, 3.750%, 15/02/24	210,378	0.00
				USD 20,000	Home Depot Inc, 3.350%, 15/09/25	21,369	0.00
				USD 100,000	Home Depot Inc, 3.000%, 01/04/26	106,324	0.00
				USD 100,000	Home Depot Inc, 2.800%, 14/09/27	106,156	0.00
				USD 500,000	Home Depot Inc, 1.500%, 15/09/28	493,160	0.01
				USD 40,000	Home Depot Inc, 3.900%, 06/12/28	45,198	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 185,000	Home Depot Inc, 2.950%, 15/06/29	197,395	0.00	USD 500,000	Hyundai Capital America, 1.250%, perpetual	499,795	0.01
USD 300,000	Home Depot Inc, 2.700%, 15/04/30	315,504	0.01	USD 500,000	Hyundai Capital America, 0.800%, perpetual	493,795	0.01
USD 500,000	Home Depot Inc, 1.375%, 15/03/31	472,120	0.01	USD 500,000	HYUNDAI CAPITAL AMERICA, 0.875%, perpetual	492,145	0.01
USD 100,000	Home Depot Inc, 5.875%, 16/12/36	141,777	0.00	USD 500,000	Hyundai Capital America, 1.000%, perpetual	492,150	0.01
USD 100,000	Home Depot Inc, 5.400%, 15/09/40	136,392	0.00	USD 600,000	IDEX Corp, 2.625%, 15/06/31	606,624	0.01
USD 300,000	Home Depot Inc, 3.900%, 15/06/47	353,496	0.01	EUR 100,000	Illinois Tool Works Inc, 1.250%, 22/05/23	115,623	0.00
USD 100,000	Home Depot Inc, 4.500%, 06/12/48	130,037	0.00	USD 300,000	Illinois Tool Works Inc, 2.650%, 15/11/26	315,459	0.01
USD 150,000	Home Depot Inc, 3.125%, 15/12/49	158,650	0.00	EUR 100,000	Illinois Tool Works Inc, 0.625%, 05/12/27	115,184	0.00
USD 200,000	Home Depot Inc, 2.375%, 15/03/51	184,910	0.00	USD 200,000	Illinois Tool Works Inc, 3.900%, 01/09/42	234,728	0.01
USD 500,000	Home Depot Inc, 2.750%, 15/09/51	498,290	0.01	USD 75,000	Indiana Michigan Power Co, 4.250%, 15/08/48	89,353	0.00
USD 100,000	Home Depot Inc, 3.500%, 15/09/56	113,769	0.00	USD 560,000	Indiana Michigan Power Co, 3.250%, perpetual	583,638	0.01
USD 365,000	Home Depot Inc, 0.900%, perpetual	348,747	0.01	USD 300,000	Infor Inc, 1.750%, 15/07/25	298,488	0.01
USD 500,000	Hormel Foods Corp, 1.800%, 11/06/30	490,895	0.01	USD 200,000	Ingersoll-Rand Global Holding Co Ltd, 3.750%, 21/08/28	218,560	0.01
USD 300,000	Hormel Foods Corp, 3.050%, 03/06/51	320,235	0.01	USD 50,000	Ingredion Inc, 3.200%, 01/10/26	53,097	0.00
USD 500,000	Hormel Foods Corp, 1.700%, perpetual	498,805	0.01	USD 300,000	Intel Corp, 3.400%, 25/03/25	319,407	0.01
USD 500,000	Host Hotels & Resorts LP, 2.900%, perpetual	483,690	0.01	USD 145,000	Intel Corp, 3.700%, 29/07/25	156,353	0.00
USD 200,000	HP Inc, 2.200%, 17/06/25	204,492	0.00	USD 250,000	Intel Corp, 2.450%, 15/11/29	258,865	0.01
USD 200,000	HP Inc, 3.400%, 17/06/30	211,448	0.00	USD 300,000	Intel Corp, 3.900%, 25/03/30	341,403	0.01
USD 100,000	HP Inc, 6.000%, 15/09/41	133,490	0.00	USD 600,000	Intel Corp, 2.800%, 12/08/41	600,462	0.01
USD 615,000	Hubbell Inc, 2.300%, 15/03/31	616,193	0.01	USD 100,000	Intel Corp, 4.100%, 11/05/47	120,118	0.00
USD 300,000	Hudson Pacific Properties LP, 3.250%, 15/01/30	312,951	0.01	USD 200,000	Intel Corp, 3.734%, 08/12/47	227,556	0.01
USD 75,000	Humana Inc, 3.125%, 15/08/29	78,603	0.00	USD 600,000	Intel Corp, 4.750%, 25/03/50	800,538	0.02
USD 100,000	Humana Inc, 4.800%, 15/03/47	127,055	0.00	USD 500,000	Intel Corp, 3.200%, 12/08/61	513,570	0.01
USD 105,000	Humana Inc, 3.950%, 15/08/49	120,346	0.00	USD 150,000	Intercontinental Exchange Inc, 4.000%, 15/10/23	158,166	0.00
USD 300,000	Huntington Bancshares Inc, 2.625%, 06/08/24	309,180	0.01	USD 65,000	Intercontinental Exchange Inc, 2.100%, 15/06/30	64,548	0.00
USD 45,000	Huntsman International LLC, 4.500%, 01/05/29	50,004	0.00	USD 135,000	Intercontinental Exchange Inc, 2.650%, 15/09/40	131,113	0.00
USD 500,000	Huntsman International LLC, 2.950%, perpetual	509,120	0.01	USD 250,000	Intercontinental Exchange Inc, 4.250%, 21/09/48	313,062	0.01
USD 50,000	Hyatt Hotels Corp, 4.375%, 15/09/28	53,987	0.00	USD 45,000	Intercontinental Exchange Inc, 3.000%, 15/06/50	45,594	0.00
USD 500,000	Hyatt Hotels Corp, 1.300%, perpetual	500,245	0.01	EUR 100,000	International Business Machines Corp, 0.375%, 31/01/23	114,507	0.00
USD 300,000	Hyundai Capital America, 2.375%, 10/02/23	304,146	0.01	USD 200,000	International Business Machines Corp, 3.000%, 15/05/24	209,022	0.00
USD 300,000	Hyundai Capital America, 2.650%, 10/02/25	307,686	0.01	EUR 100,000	International Business Machines Corp, 0.875%, 31/01/25	116,730	0.00
USD 500,000	Hyundai Capital America, 1.650%, 17/09/26	490,470	0.01	USD 100,000	International Business Machines Corp, 3.450%, 19/02/26	107,262	0.00
				USD 100,000	International Business Machines Corp, 3.300%, 15/05/26	107,060	0.00
				EUR 300,000	International Business Machines Corp, 1.250%, 29/01/27	357,802	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
EUR 300,000	International Business Machines Corp, 0.300%, 11/02/28	339,447	0.01	USD 500,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc, 2.625%, 15/10/31	494,335	0.01
USD 255,000	International Business Machines Corp, 3.500%, 15/05/29	277,386	0.01	USD 126,166	JetBlue 2020-1 Class A Pass Through Trust, 4.000%, 15/11/32	135,799	0.00
EUR 100,000	International Business Machines Corp, 1.500%, 23/05/29	121,626	0.00	USD 125,000	JM Smucker Co, 2.375%, 15/03/30	125,491	0.00
EUR 100,000	International Business Machines Corp, 1.750%, 31/01/31	124,712	0.00	USD 100,000	JM Smucker Co, 4.375%, 15/03/45	121,887	0.00
USD 200,000	International Business Machines Corp, 5.875%, 29/11/32	264,040	0.01	USD 100,000	John Deere Capital Corp, 2.800%, 27/01/23	102,238	0.00
USD 300,000	International Business Machines Corp, 4.150%, 15/05/39	347,745	0.01	USD 200,000	John Deere Capital Corp, 2.650%, 24/06/24	207,684	0.00
EUR 100,000	International Business Machines Corp, 1.200%, 11/02/40	114,682	0.00	USD 300,000	John Deere Capital Corp, 2.050%, 09/01/25	308,814	0.01
USD 100,000	International Business Machines Corp, 4.000%, 20/06/42	115,268	0.00	USD 100,000	John Deere Capital Corp, 3.450%, 13/03/25	106,765	0.00
USD 100,000	International Business Machines Corp, 4.700%, 19/02/46	129,440	0.00	USD 100,000	John Deere Capital Corp, 2.650%, 10/06/26	104,842	0.00
USD 200,000	International Business Machines Corp, 4.250%, 15/05/49	243,312	0.01	USD 150,000	John Deere Capital Corp, 2.800%, 08/09/27	159,792	0.00
EUR 100,000	International Flavors & Fragrances Inc, 1.800%, 25/09/26	120,474	0.00	USD 100,000	John Deere Capital Corp, 3.450%, 07/03/29	110,272	0.00
USD 45,000	International Flavors & Fragrances Inc, 4.450%, 26/09/28	51,031	0.00	USD 300,000	John Deere Capital Corp, 2.450%, 09/01/30	309,528	0.01
USD 570,000	Interpublic Group of Cos Inc, 3.375%, 01/03/41	586,000	0.01	USD 500,000	John Deere Capital Corp, 0.700%, perpetual	499,650	0.01
USD 600,000	Interpublic Group of Cos Inc, 2.400%, perpetual	600,762	0.01	USD 15,000	John Deere Capital Corp, 0.400%, perpetual	14,925	0.00
USD 100,000	Interstate Power & Light Co, 4.100%, 26/09/28	111,351	0.00	USD 500,000	JOHN DEERE CAPITAL CORP, 0.450%, perpetual	493,520	0.01
USD 300,000	Interstate Power & Light Co, 3.600%, 01/04/29	326,718	0.01	USD 500,000	John Deere Capital Corp, 0.625%, perpetual	494,965	0.01
USD 50,000	Interstate Power & Light Co, 3.700%, 15/09/46	56,554	0.00	USD 500,000	John Deere Capital Corp, 0.700%, perpetual	486,685	0.01
USD 800,000	Interstate Power and Light Co, 3.100%, perpetual	810,368	0.02	USD 500,000	John Deere Capital Corp, 1.300%, perpetual	494,890	0.01
USD 365,000	Intuit Inc, 0.950%, 15/07/25	360,189	0.01	USD 50,000	Johns Hopkins Health System Corp, 3.837%, 15/05/46	59,985	0.00
USD 500,000	Invitation Homes Operating Partnership LP, 2.300%, perpetual	495,195	0.01	USD 200,000	JPMorgan Chase & Co, 2.972%, 15/01/23	204,740	0.00
USD 500,000	Invitation Homes Operating Partnership LP, 2.700%, perpetual	491,305	0.01	USD 200,000	JPMorgan Chase & Co, 3.200%, 25/01/23	205,390	0.00
USD 25,000	ITC Holdings Corp, 3.650%, 15/06/24	26,224	0.00	EUR 100,000	JPMorgan Chase & Co, 0.625%, 25/01/24	115,536	0.00
USD 500,000	J M Smucker Co, 2.750%, perpetual	485,385	0.01	USD 100,000	JPMorgan Chase & Co, 3.875%, 01/02/24	105,873	0.00
USD 500,000	Jabil Inc, 1.700%, 15/04/26	496,580	0.01	USD 375,000	JPMorgan Chase & Co, 3.559%, 23/04/24	387,641	0.01
USD 55,000	Jabil Inc, 3.950%, 12/01/28	60,107	0.00	USD 150,000	JPMorgan Chase & Co, 3.625%, 13/05/24	158,776	0.00
USD 550,000	Jabil Inc, 3.000%, perpetual	566,654	0.01	USD 400,000	JPMorgan Chase & Co, 1.514%, 01/06/24	402,880	0.01
USD 100,000	JB Hunt Transport Services Inc, 3.875%, 01/03/26	108,862	0.00	USD 150,000	JPMorgan Chase & Co, 3.875%, 10/09/24	159,663	0.00
EUR 100,000	Jefferies Group LLC, 1.000%, 19/07/24	116,221	0.00	USD 165,000	JPMorgan Chase & Co, 0.653%, 16/09/24	164,157	0.00
USD 100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc, 4.150%, 23/01/30	111,126	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	JPMorgan Chase & Co, 3.125%, 23/01/25	210,294	0.00	EUR 100,000	JPMorgan Chase & Co, 0.597%, 17/02/33	109,697	0.00
EUR 200,000	JPMorgan Chase & Co, 1.500%, 27/01/25	237,627	0.01	USD 175,000	JPMorgan Chase & Co, 6.400%, 15/05/38	255,225	0.01
USD 100,000	JPMorgan Chase & Co, 3.220%, 01/03/25	104,040	0.00	USD 300,000	JPMorgan Chase & Co, 3.882%, 24/07/38	340,023	0.01
USD 165,000	JPMorgan Chase & Co, 0.768%, 09/08/25	162,540	0.00	USD 300,000	JPMorgan Chase & Co, 5.500%, 15/10/40	409,752	0.01
USD 200,000	JPMorgan Chase & Co, 1.561%, 10/12/25	200,488	0.00	USD 100,000	JPMorgan Chase & Co, 2.525%, 19/11/41	95,054	0.00
USD 100,000	JPMorgan Chase & Co, 3.300%, 01/04/26	106,785	0.00	USD 200,000	JPMorgan Chase & Co, 5.400%, 06/01/42	272,836	0.01
USD 200,000	JPMorgan Chase & Co, 2.950%, 01/10/26	211,284	0.00	USD 200,000	JPMorgan Chase & Co, 3.157%, 22/04/42	208,854	0.00
USD 15,000	JPMorgan Chase & Co, 7.625%, 15/10/26	18,890	0.00	USD 200,000	JPMorgan Chase & Co, 5.625%, 16/08/43	279,070	0.01
EUR 200,000	JPMorgan Chase & Co, 1.500%, 29/10/26	240,645	0.01	USD 100,000	JPMorgan Chase & Co, 4.850%, 01/02/44	131,436	0.00
USD 100,000	JPMorgan Chase & Co, 1.045%, 19/11/26	97,429	0.00	USD 200,000	JPMorgan Chase & Co, 4.260%, 22/02/48	244,350	0.01
USD 250,000	JPMorgan Chase & Co, 3.960%, 29/01/27	270,742	0.01	USD 100,000	JPMorgan Chase & Co, 4.032%, 24/07/48	118,594	0.00
EUR 300,000	JPMorgan Chase & Co, 1.090%, 11/03/27	351,132	0.01	USD 320,000	JPMorgan Chase & Co, 3.964%, 15/11/48	375,606	0.01
USD 435,000	JPMorgan Chase & Co, 1.578%, 22/04/27	429,837	0.01	USD 635,000	JPMorgan Chase & Co, 3.328%, 22/04/52	684,460	0.01
USD 715,000	JPMorgan Chase & Co, 1.470%, 22/09/27	700,993	0.01	USD 1,250,000	JPMorgan Chase & Co, 0.697%, perpetual	1,247,850	0.02
USD 200,000	JPMorgan Chase & Co, 3.625%, 01/12/27	215,658	0.01	USD 620,000	JPMorgan Chase & Co, 0.563%, perpetual	611,599	0.01
EUR 400,000	JPMorgan Chase & Co, 0.389%, 24/02/28	451,691	0.01	USD 670,000	JPMorgan Chase & Co, 0.824%, perpetual	662,489	0.01
USD 200,000	JPMorgan Chase & Co, 3.540%, 01/05/28	215,280	0.01	GBP 200,000	JPMorgan Chase & Co, 0.991%, perpetual	265,429	0.01
EUR 100,000	JPMorgan Chase & Co, 1.638%, 18/05/28	120,401	0.00	USD 640,000	JPMorgan Chase & Co, 2.069%, perpetual	635,168	0.01
USD 400,000	JPMorgan Chase & Co, 2.182%, 01/06/28	402,740	0.01	GBP 100,000	JPMorgan Chase & Co, 1.895%, perpetual	134,459	0.00
USD 100,000	JPMorgan Chase & Co, 4.005%, 23/04/29	110,554	0.00	USD 125,000	Juniper Networks Inc, 2.000%, perpetual	118,583	0.00
EUR 100,000	JPMorgan Chase & Co, 1.812%, 12/06/29	121,998	0.00	USD 500,000	KAISER FOUNDATION HOSPIT, 2.810%, perpetual	503,935	0.01
USD 300,000	JPMorgan Chase & Co, 4.203%, 23/07/29	335,262	0.01	USD 125,000	Kaiser Foundation Hospitals, 3.150%, 01/05/27	133,286	0.00
USD 250,000	JPMorgan Chase & Co, 3.702%, 06/05/30	272,885	0.01	USD 100,000	Kaiser Foundation Hospitals, 4.150%, 01/05/47	124,080	0.00
USD 245,000	JPMorgan Chase & Co, 2.956%, 13/05/31	253,737	0.01	USD 300,000	Kaiser Foundation Hospitals, 3.266%, 01/11/49	325,029	0.01
EUR 100,000	JPMorgan Chase & Co, 1.001%, 25/07/31	115,240	0.00	USD 50,000	Kansas City Southern, 4.950%, 15/08/45	64,039	0.00
USD 100,000	JPMorgan Chase & Co, 1.764%, 19/11/31	94,928	0.00	USD 167,000	Kellogg Co, 2.650%, 01/12/23	172,137	0.00
USD 155,000	JPMorgan Chase & Co, 2.580%, 22/04/32	157,099	0.00	USD 30,000	Kellogg Co, 3.250%, 01/04/26	31,840	0.00
USD 500,000	JPMorgan Chase & Co, 2.545%, 08/11/32	504,120	0.01	USD 330,000	Kellogg Co, 2.100%, 01/06/30	324,238	0.01
				USD 50,000	Kellogg Co, 4.500%, 01/04/46	62,013	0.00
				USD 100,000	Kemper Corp, 2.400%, 30/09/30	96,799	0.00
				USD 300,000	Kennametal Inc, 2.800%, 01/03/31	299,139	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 280,000	Keurig Dr Pepper Inc, 4.597%, 25/05/28	319,082	0.01	USD 200,000	Kroger Co, 4.450%, 01/02/47	243,718	0.01
USD 60,000	Keurig Dr Pepper Inc, 4.500%, 15/11/45	71,608	0.00	USD 250,000	Kroger Co, 3.950%, 15/01/50	289,217	0.01
USD 250,000	KeyBank NA/Cleveland OH, 0.423%, perpetual	249,105	0.01	USD 50,000	L3Harris Technologies Inc, 3.832%, 27/04/25	53,380	0.00
USD 95,000	KeyCorp, 4.150%, 29/10/25	104,006	0.00	USD 200,000	L3Harris Technologies Inc, 4.400%, 15/06/28	224,812	0.01
USD 100,000	KeyCorp, 2.250%, 06/04/27	101,673	0.00	USD 70,000	L3Harris Technologies Inc, 5.054%, 27/04/45	92,346	0.00
USD 250,000	KeyCorp, 2.550%, 01/10/29	256,095	0.01	USD 100,000	Laboratory Corp of America Holdings, 3.600%, 01/02/25	105,625	0.00
USD 165,000	Keysight Technologies Inc, 4.600%, 06/04/27	186,232	0.00	USD 200,000	Laboratory Corp of America Holdings, 3.600%, 01/09/27	216,724	0.01
USD 100,000	KeySpan Gas East Corp, 2.742%, 15/08/26	102,264	0.00	USD 25,000	Laboratory Corp of America Holdings, 4.700%, 01/02/45	30,605	0.00
USD 100,000	Kilroy Realty LP, 4.250%, 15/08/29	111,550	0.00	USD 600,000	Laboratory Corp of America Holdings, 2.700%, perpetual	612,336	0.01
USD 100,000	Kilroy Realty LP, 2.500%, 15/11/32	97,427	0.00	USD 50,000	Lam Research Corp, 3.750%, 15/03/26	54,542	0.00
USD 40,000	Kimberly-Clark Corp, 3.950%, 01/11/28	45,319	0.00	USD 30,000	Lam Research Corp, 4.000%, 15/03/29	33,655	0.00
USD 100,000	Kimberly-Clark Corp, 3.200%, 25/04/29	107,996	0.00	USD 100,000	Lam Research Corp, 1.900%, 15/06/30	98,454	0.00
USD 25,000	Kimberly-Clark Corp, 6.625%, 01/08/37	37,879	0.00	USD 25,000	Lam Research Corp, 4.875%, 15/03/49	34,084	0.00
USD 100,000	Kimberly-Clark Corp, 3.900%, 04/05/47	120,404	0.00	USD 70,000	Lam Research Corp, 2.875%, 15/06/50	70,171	0.00
USD 50,000	Kimberly-Clark Corp, 1.050%, perpetual	48,518	0.00	USD 85,000	Lam Research Corp, 3.125%, 15/06/60	87,281	0.00
USD 100,000	Kimco Realty Corp, 2.700%, 01/03/24	102,768	0.00	USD 155,000	Las Vegas Sands Corp, 2.900%, 25/06/25	155,225	0.00
USD 500,000	Kimco Realty Corp, 2.700%, 01/10/30	509,750	0.01	USD 50,000	Lazard Group LLC, 3.750%, 13/02/25	53,135	0.00
USD 100,000	Kimco Realty Corp, 4.450%, 01/09/47	119,424	0.00	USD 100,000	Lazard Group LLC, 3.625%, 01/03/27	107,261	0.00
USD 250,000	Kinder Morgan Energy Partners LP, 3.450%, 15/02/23	255,450	0.01	USD 200,000	Lazard Group LLC, 4.375%, 11/03/29	226,444	0.01
USD 150,000	Kinder Morgan Energy Partners LP, 3.500%, 01/09/23	155,145	0.00	USD 150,000	Lear Corp, 3.800%, 15/09/27	163,564	0.00
USD 200,000	Kinder Morgan Energy Partners LP, 7.300%, 15/08/33	275,848	0.01	USD 200,000	Lear Corp, 4.250%, 15/05/29	221,362	0.01
USD 35,000	Kinder Morgan Energy Partners LP, 5.800%, 15/03/35	44,059	0.00	USD 50,000	Leggett & Platt Inc, 3.500%, 15/11/27	53,376	0.00
USD 100,000	Kinder Morgan Energy Partners LP, 5.000%, 15/08/42	116,731	0.00	USD 50,000	Leggett & Platt Inc, 4.400%, 15/03/29	55,995	0.00
USD 150,000	Kinder Morgan Energy Partners LP, 5.400%, 01/09/44	184,476	0.00	USD 110,000	Lelands Inc, 2.300%, perpetual	105,724	0.00
USD 300,000	Kinder Morgan Inc, 4.300%, 01/03/28	334,137	0.01	USD 100,000	Leland Stanford Junior University, 3.647%, 01/05/48	121,389	0.00
USD 555,000	Kinder Morgan Inc, 2.000%, 15/02/31	530,130	0.01	USD 300,000	Level 3 Financing Inc, 3.400%, 01/03/27	309,762	0.01
USD 170,000	Kinder Morgan Inc, 5.300%, 01/12/34	205,215	0.00	USD 100,000	Liberty Mutual Group Inc, 3.950%, 15/05/60	111,058	0.00
USD 590,000	Kinder Morgan Inc, 3.250%, 01/08/50	563,651	0.01	USD 50,000	Life Storage LP, 3.875%, 15/12/27	54,943	0.00
USD 75,000	KLA Corp, 4.650%, 01/11/24	81,394	0.00	USD 45,000	Life Storage LP, 2.200%, 15/10/30	44,294	0.00
USD 50,000	KLA Corp, 3.300%, 01/03/50	53,594	0.00	USD 15,000	Lincoln National Corp, 4.000%, 01/09/23	15,731	0.00
USD 590,000	Kohl's Corp, 3.375%, perpetual	601,393	0.01	USD 35,000	Lincoln National Corp, 3.800%, 01/03/28	38,442	0.00
USD 150,000	Komatsu Finance America Inc, 2.437%, 11/09/22	151,537	0.00	USD 200,000	Lincoln National Corp, 3.050%, 15/01/30	208,852	0.00
USD 200,000	Kroger Co, 3.500%, 01/02/26	214,198	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	Lincoln National Corp, 4.350%, 01/03/48	30,172	0.00	USD 500,000	Marriott International Inc, 5.750%, 01/05/25	563,285	0.01
USD 100,000	Loews Corp, 2.625%, 15/05/23	102,077	0.00	USD 115,000	Marsh & McLennan Cos Inc, 3.500%, 10/03/25	121,920	0.00
USD 15,000	Loews Corp, 3.200%, 15/05/30	15,979	0.00	USD 25,000	Marsh & McLennan Cos Inc, 3.750%, 14/03/26	27,152	0.00
USD 335,000	Louisville Gas & Electric Co, 4.250%, 01/04/49	410,874	0.01	USD 400,000	Marsh & McLennan Cos Inc, 4.750%, 15/03/39	501,928	0.01
USD 110,000	Lowe's Cos Inc, 1.300%, 15/04/28	105,565	0.00	USD 50,000	Martin Marietta Materials Inc, 3.500%, 15/12/27	53,866	0.00
USD 635,000	Lowe's Cos Inc, 1.700%, 15/09/28	619,364	0.01	USD 35,000	Martin Marietta Materials Inc, 2.500%, 15/03/30	35,277	0.00
USD 100,000	Lowe's Cos Inc, 3.650%, 05/04/29	109,731	0.00	USD 50,000	Martin Marietta Materials Inc, 4.250%, 15/12/47	58,759	0.00
USD 550,000	Lowe's Cos Inc, 2.800%, 15/09/41	539,176	0.01	USD 50,000	Martin Marietta Materials Inc, 2.400%, perpetual	49,745	0.00
USD 129,000	Lowe's Cos Inc, 4.050%, 03/05/47	149,449	0.00	USD 335,000	Martin Marietta Materials Inc, 3.200%, perpetual	340,139	0.01
USD 80,000	Lowe's Cos Inc, 3.000%, 15/10/50	79,277	0.00	USD 50,000	Masco Corp, 2.000%, 01/10/30	48,004	0.00
USD 500,000	Lowe's Cos Inc, 3.500%, 01/04/51	540,495	0.01	USD 200,000	Masco Corp, 4.500%, 15/05/47	241,850	0.01
USD 400,000	Lowe's Cos Inc, 2.625%, perpetual	409,708	0.01	USD 60,000	Massachusetts Institute of Technology, 3.959%, 01/07/38	73,045	0.00
USD 350,000	LYB International Finance III LLC, 4.200%, 15/10/49	404,848	0.01	USD 100,000	Massachusetts Institute of Technology, 4.678%, 01/07/14	151,036	0.00
USD 40,000	LYB International Finance III LLC, 3.625%, 01/04/51	42,704	0.00	USD 300,000	Massachusetts Mutual Life Insurance Co, 3.729%, 15/10/70	333,582	0.01
USD 20,000	LYB International Finance III LLC, 1.250%, perpetual	19,706	0.00	USD 500,000	MassMutual Global Funding II, 0.850%, 09/06/23	500,525	0.01
USD 25,000	LYB International Finance III LLC, 2.250%, perpetual	24,912	0.00	USD 200,000	MassMutual Global Funding II, 3.400%, 08/03/26	213,932	0.01
USD 30,000	LYB International Finance III LLC, 3.375%, perpetual	31,319	0.00	USD 270,000	Mastercard Inc, 3.375%, 01/04/24	284,753	0.01
USD 30,000	LYB International Finance III LLC, 3.800%, perpetual	31,826	0.00	USD 50,000	Mastercard Inc, 2.950%, 01/06/29	53,517	0.00
USD 250,000	M&T Bank Corp, 3.550%, 26/07/23	259,565	0.01	USD 50,000	Mastercard Inc, 3.650%, 01/06/49	58,117	0.00
USD 100,000	Magellan Midstream Partners LP, 5.000%, 01/03/26	111,765	0.00	USD 415,000	Mastercard Inc, 2.950%, 15/03/51	433,185	0.01
USD 100,000	Magellan Midstream Partners LP, 4.200%, 03/10/47	109,506	0.00	USD 250,000	Mastercard Inc, 1.900%, perpetual	250,145	0.01
EUR 100,000	ManpowerGroup Inc, 1.750%, 22/06/26	120,763	0.00	USD 100,000	Maxim Integrated Products Inc, 3.450%, 15/06/27	107,912	0.00
USD 15,000	Marathon Oil Corp, 6.800%, 15/03/32	19,380	0.00	USD 200,000	McCormick & Co Inc, 4.200%, 15/08/47	240,834	0.01
USD 25,000	Marathon Oil Corp, 6.600%, 01/10/37	33,153	0.00	USD 600,000	McCormick & Co Inc, 1.850%, perpetual	574,620	0.01
USD 100,000	Marathon Oil Corp, 5.200%, 01/06/45	120,768	0.00	USD 225,000	McDonald's Corp, 3.350%, 01/04/23	231,685	0.01
USD 50,000	Marathon Petroleum Corp, 5.125%, 15/12/26	57,031	0.00	EUR 100,000	McDonald's Corp, 2.000%, 01/06/23	117,349	0.00
USD 30,000	Marathon Petroleum Corp, 3.800%, 01/04/28	32,323	0.00	EUR 100,000	McDonald's Corp, 0.625%, 29/01/24	115,487	0.00
USD 150,000	Marathon Petroleum Corp, 4.750%, 15/09/44	177,015	0.00	USD 30,000	McDonald's Corp, 1.450%, 01/09/25	30,268	0.00
USD 25,000	Marathon Petroleum Corp, 4.500%, 01/04/48	28,515	0.00	USD 60,000	McDonald's Corp, 3.700%, 30/01/26	64,864	0.00
USD 65,000	Markel Corp, 5.000%, 20/05/49	83,309	0.00	USD 200,000	McDonald's Corp, 3.500%, 01/03/27	216,646	0.01
USD 135,000	Markel Corp, 3.450%, perpetual	140,211	0.00	USD 25,000	McDonald's Corp, 3.800%, 01/04/28	27,502	0.00
USD 200,000	Marriott International Inc, 4.150%, 01/12/23	209,788	0.00	EUR 100,000	McDonald's Corp, 1.500%, 28/11/29	120,882	0.00
USD 200,000	Marriott International Inc, 3.600%, 15/04/24	209,502	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 30,000	McDonald's Corp, 2.125%, 01/03/30	29,967	0.00	USD 800,000	Met Tower Global Funding, 0.700%, perpetual	792,800	0.02
EUR 100,000	McDonald's Corp, 1.600%, 15/03/31	121,610	0.00	USD 150,000	MetLife Inc, 3.600%, 10/04/24	158,668	0.00
USD 15,000	McDonald's Corp, 6.300%, 15/10/37	21,233	0.00	USD 150,000	MetLife Inc, 3.600%, 13/11/25	161,967	0.00
USD 215,000	McDonald's Corp, 6.300%, 01/03/38	306,764	0.01	USD 200,000	MetLife Inc, 5.700%, 15/06/35	269,398	0.01
USD 150,000	McDonald's Corp, 4.875%, 09/12/45	193,731	0.00	USD 300,000	MetLife Inc, 5.875%, 06/02/41	425,409	0.01
USD 110,000	McDonald's Corp, 4.450%, 01/09/48	135,916	0.00	USD 100,000	Metropolitan Edison Co, 3.500%, 15/03/23	101,908	0.00
USD 25,000	McDonald's Corp, 3.625%, 01/09/49	27,704	0.00	GBP 100,000	Metropolitan Life Global Funding I, 2.875%, 11/01/23	138,009	0.00
GBP 100,000	McDonald's Corp, 4.125%, 11/06/54	195,234	0.00	USD 300,000	Metropolitan Life Global Funding I, 1.950%, 13/01/23	303,966	0.01
AUD 400,000	McDonald's Corp, 3.000%, perpetual	299,963	0.01	USD 500,000	Metropolitan Life Global Funding I, 0.900%, 08/06/23	501,125	0.01
EUR 400,000	McDonald's Corp, 0.250%, perpetual	447,288	0.01	USD 200,000	Metropolitan Life Global Funding I, 3.600%, 11/01/24	210,238	0.00
USD 120,000	McKesson Corp, 0.900%, 03/12/25	116,407	0.00	EUR 100,000	Metropolitan Life Global Funding I, 0.550%, 16/06/27	115,222	0.00
EUR 100,000	McKesson Corp, 1.625%, 30/10/26	120,126	0.00	GBP 300,000	Metropolitan Life Global Funding I, 0.625%, 08/12/27	386,368	0.01
GBP 100,000	McKesson Corp, 3.125%, 17/02/29	144,938	0.00	EUR 100,000	Metropolitan Life Global Funding I, 0.500%, 25/05/29	113,383	0.00
USD 300,000	McLaren Health Care Corp, 4.386%, 15/05/48	373,656	0.01	USD 200,000	Metropolitan Life Global Funding I, 3.050%, 17/06/29	214,076	0.01
USD 200,000	MDC Holdings Inc, 3.966%, perpetual	191,920	0.00	USD 300,000	Metropolitan Life Global Funding I, 0.400%, perpetual	295,953	0.01
USD 30,000	Mead Johnson Nutrition Co, 4.125%, 15/11/25	32,780	0.00	USD 300,000	Microchip Technology Inc, 4.333%, 01/06/23	312,795	0.01
USD 52,000	Medtronic Inc, 3.500%, 15/03/25	55,425	0.00	USD 200,000	Micron Technology Inc, 4.975%, 06/02/26	223,238	0.01
USD 72,000	Medtronic Inc, 4.375%, 15/03/35	88,783	0.00	USD 500,000	Micron Technology Inc, 2.703%, 15/04/32	502,785	0.01
USD 134,000	Medtronic Inc, 4.625%, 15/03/45	176,225	0.00	USD 500,000	Micron Technology Inc, 3.366%, perpetual	515,760	0.01
USD 110,000	Memorial Sloan-Kettering Cancer Center, 2.955%, 01/01/50	112,825	0.00	USD 135,000	Microsoft Corp, 2.875%, 06/02/24	140,427	0.00
USD 32,000	Memorial Sloan-Kettering Cancer Center, 4.200%, 01/07/55	41,136	0.00	USD 100,000	Microsoft Corp, 2.700%, 12/02/25	104,602	0.00
USD 45,000	Merck & Co Inc, 2.900%, 07/03/24	46,935	0.00	USD 100,000	Microsoft Corp, 3.125%, 03/11/25	106,642	0.00
EUR 100,000	Merck & Co Inc, 0.500%, 02/11/24	115,383	0.00	USD 50,000	Microsoft Corp, 2.400%, 08/08/26	52,339	0.00
USD 150,000	Merck & Co Inc, 2.750%, 10/02/25	157,050	0.00	USD 260,000	Microsoft Corp, 3.300%, 06/02/27	283,145	0.01
EUR 100,000	Merck & Co Inc, 1.875%, 15/10/26	122,744	0.00	EUR 100,000	Microsoft Corp, 3.125%, 06/12/28	136,579	0.00
USD 100,000	Merck & Co Inc, 1.700%, 10/06/27	100,770	0.00	USD 286,000	Microsoft Corp, 3.450%, 08/08/36	328,583	0.01
USD 100,000	Merck & Co Inc, 3.400%, 07/03/29	109,141	0.00	USD 217,000	Microsoft Corp, 2.525%, 01/06/50	213,602	0.01
USD 95,000	Merck & Co Inc, 2.150%, 10/12/31	95,451	0.00	USD 697,000	Microsoft Corp, 2.921%, 17/03/52	740,611	0.01
USD 100,000	Merck & Co Inc, 3.900%, 07/03/39	117,650	0.00	USD 644,000	Microsoft Corp, 2.675%, 01/06/60	643,903	0.01
USD 500,000	Merck & Co Inc, 2.350%, 24/06/40	479,585	0.01	USD 666,000	Microsoft Corp, 3.041%, 17/03/62	720,246	0.01
USD 100,000	Merck & Co Inc, 3.600%, 15/09/42	113,206	0.00	USD 50,000	Mid-America Apartments LP, 4.000%, 15/11/25	54,130	0.00
USD 195,000	Merck & Co Inc, 3.700%, 10/02/45	224,556	0.01	USD 100,000	Mid-America Apartments LP, 3.950%, 15/03/29	111,882	0.00
USD 200,000	Merck & Co Inc, 4.000%, 07/03/49	244,146	0.01	USD 375,000	Mid-America Apartments LP, 1.700%, 15/02/31	358,222	0.01
USD 100,000	Merck & Co Inc, 2.750%, 10/12/51	99,483	0.00	USD 150,000	MidAmerican Energy Co, 3.500%, 15/10/24	158,550	0.00
USD 55,000	Merck & Co Inc, 2.900%, 10/12/61	55,057	0.00	USD 100,000	MidAmerican Energy Co, 4.400%, 15/10/44	122,985	0.00
USD 300,000	Mercury General Corp, 4.400%, 15/03/27	330,993	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 300,000	MidAmerican Energy Co, 2.700%, perpetual	295,044	0.01	USD 205,000	Morgan Stanley, 2.699%, 22/01/31	210,277	0.00
EUR 100,000	MMS USA Investments Inc, 0.625%, 13/06/25	114,954	0.00	EUR 100,000	Morgan Stanley, 0.497%, 07/02/31	110,053	0.00
EUR 100,000	MMS USA Investments Inc, 1.250%, 13/06/28	118,039	0.00	USD 500,000	Morgan Stanley, 3.622%, 01/04/31	545,750	0.01
EUR 100,000	MMS USA Investments Inc, 1.750%, 13/06/31	121,624	0.00	USD 65,000	Morgan Stanley, 1.794%, 13/02/32	61,656	0.00
USD 200,000	Mohawk Industries Inc, 3.625%, 15/05/30	214,826	0.01	USD 35,000	Morgan Stanley, 7.250%, 01/04/32	50,256	0.00
USD 100,000	Molex Electronic Technologies LLC, 3.900%, 15/04/25	105,308	0.00	USD 500,000	Morgan Stanley, 2.239%, 21/07/32	490,270	0.01
USD 45,000	Molson Coors Brewing Co, 3.000%, 15/07/26	47,133	0.00	EUR 100,000	Morgan Stanley, 1.102%, 29/04/33	113,737	0.00
USD 40,000	Molson Coors Brewing Co, 4.200%, 15/07/46	44,519	0.00	USD 100,000	Morgan Stanley, 3.971%, 22/07/38	114,007	0.00
EUR 100,000	Mondelez International Inc, 0.250%, 17/03/28	111,906	0.00	USD 300,000	Morgan Stanley, 4.457%, 22/04/39	360,651	0.01
EUR 100,000	Mondelez International Inc, 0.750%, 17/03/33	109,579	0.00	USD 115,000	Morgan Stanley, 3.217%, 22/04/42	120,979	0.00
EUR 100,000	Mondelez International Inc, 1.375%, 17/03/41	110,635	0.00	USD 125,000	Morgan Stanley, 4.300%, 27/01/45	153,961	0.00
USD 35,000	Mondelez International Inc, 1.875%, perpetual	33,444	0.00	USD 415,000	Morgan Stanley, 4.375%, 22/01/47	522,165	0.01
USD 100,000	Monongahela Power Co, 4.100%, 15/04/24	105,439	0.00	USD 500,000	Morgan Stanley, 5.597%, 24/03/51	748,695	0.01
USD 300,000	Montefiore Obligated Group, 4.287%, 01/09/50	295,122	0.01	USD 500,000	Morgan Stanley, 2.802%, 25/01/52	491,265	0.01
EUR 100,000	Moody's Corp, 0.950%, 25/02/30	115,981	0.00	USD 500,000	Morgan Stanley, 0.529%, perpetual	498,330	0.01
USD 600,000	Moody's Corp, 2.750%, 19/08/41	586,284	0.01	USD 490,000	Morgan Stanley, 0.731%, perpetual	488,505	0.01
USD 100,000	Moody's Corp, 5.250%, 15/07/44	135,674	0.00	USD 50,000	Mosaic Co, 4.250%, 15/11/23	52,576	0.00
USD 250,000	Moody's Corp, 2.550%, 18/08/60	221,002	0.01	USD 100,000	Mosaic Co, 5.625%, 15/11/43	133,400	0.00
USD 150,000	Morgan Stanley, 3.750%, 25/02/23	155,185	0.00	USD 35,000	Mount Sinai Hospitals Group Inc, 3.737%, 01/07/49	37,975	0.00
EUR 100,000	Morgan Stanley, 1.875%, 30/03/23	116,731	0.00	USD 165,000	Mplx Lp, 4.125%, 01/03/27	180,528	0.00
USD 100,000	Morgan Stanley, 4.100%, 22/05/23	104,177	0.00	USD 500,000	Mplx Lp, 5.200%, 01/12/47	613,660	0.01
EUR 300,000	Morgan Stanley, 1.750%, 11/03/24	354,482	0.01	USD 300,000	MPLX LP, 4.000%, 15/03/28	326,385	0.01
USD 300,000	Morgan Stanley, 3.737%, 24/04/24	310,515	0.01	USD 300,000	MPLX LP, 4.500%, 15/04/38	338,445	0.01
EUR 400,000	Morgan Stanley, 0.637%, 26/07/24	460,134	0.01	USD 65,000	MPLX LP, 5.200%, 01/03/47	79,786	0.00
USD 200,000	Morgan Stanley, 0.791%, 22/01/25	198,080	0.00	USD 500,000	MultiCare Health System, 2.803%, 15/08/50	490,745	0.01
EUR 100,000	Morgan Stanley, 1.750%, 30/01/25	119,404	0.00	USD 200,000	Mylan Inc, 3.125%, 15/01/23	204,436	0.00
USD 45,000	Morgan Stanley, 2.720%, 22/07/25	46,403	0.00	EUR 100,000	Mylan Inc, 2.125%, 23/05/25	120,386	0.00
USD 200,000	Morgan Stanley, 4.000%, 23/07/25	216,988	0.01	EUR 100,000	Nasdaq Inc, 0.875%, 13/02/30	113,893	0.00
USD 35,000	Morgan Stanley, 0.864%, 21/10/25	34,519	0.00	USD 200,000	Nasdaq Inc, 1.650%, 15/01/31	186,374	0.00
USD 300,000	Morgan Stanley, 1.164%, 21/10/25	297,525	0.01	EUR 100,000	Nasdaq Inc, 0.900%, 30/07/33	110,764	0.00
USD 135,000	Morgan Stanley, 3.875%, 27/01/26	146,387	0.00	USD 50,000	National Fuel Gas Co, 5.200%, 15/07/25	54,868	0.00
USD 500,000	Morgan Stanley, 2.188%, 28/04/26	509,855	0.01	USD 50,000	National Fuel Gas Co, 3.950%, 15/09/27	53,078	0.00
USD 200,000	Morgan Stanley, 3.125%, 27/07/26	212,042	0.00	USD 365,000	National Fuel Gas Co, 2.950%, 01/03/31	367,128	0.01
USD 120,000	Morgan Stanley, 4.350%, 08/09/26	132,971	0.00	EUR 100,000	National Grid North America Inc, 0.750%, 08/08/23	115,314	0.00
USD 100,000	Morgan Stanley, 3.625%, 20/01/27	108,539	0.00	EUR 100,000	National Grid North America Inc, 1.000%, 12/07/24	116,210	0.00
GBP 100,000	Morgan Stanley, 2.625%, 09/03/27	141,272	0.00	USD 25,000	National Health Investors Inc, 3.000%, perpetual	24,172	0.00
EUR 125,000	Morgan Stanley, 1.875%, 27/04/27	152,521	0.00	USD 300,000	National Life Insurance Co, 5.250%, 19/07/68	360,411	0.01
USD 695,000	Morgan Stanley, 1.593%, 04/05/27	687,424	0.01	USD 200,000	National Oilwell Varco Inc, 3.600%, 01/12/29	209,482	0.00
USD 500,000	Morgan Stanley, 1.512%, 20/07/27	492,260	0.01	USD 150,000	National Retail Properties Inc, 3.900%, 15/06/24	158,553	0.00
USD 150,000	Morgan Stanley, 3.591%, 22/07/28	161,869	0.00	USD 50,000	National Retail Properties Inc, 2.500%, 15/04/30	50,631	0.00
EUR 100,000	Morgan Stanley, 0.495%, 26/10/29	111,670	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 325,000	National Retail Properties Inc, 3.000%, 15/04/52	309,400	0.01	USD 100,000	NiSource Inc, 3.950%, 30/03/48	113,034	0.00
USD 115,000	National Rural Utilities Cooperative Finance Corp, 2.400%, 15/03/30	116,206	0.00	USD 500,000	Nissan Motor Acceptance Co LLC, 1.125%, 16/09/24	492,070	0.01
USD 165,000	National Rural Utilities Cooperative Finance Corp, 8.000%, 01/03/32	242,717	0.01	USD 500,000	Nissan Motor Acceptance Co LLC, 1.850%, perpetual	487,975	0.01
USD 125,000	National Rural Utilities Cooperative Finance Corp, 4.300%, 15/03/49	156,612	0.00	USD 19,000	Norfolk Southern Corp, 2.903%, 15/02/23	19,322	0.00
USD 150,000	Nationwide Mutual Insurance Co, 4.950%, 22/04/44	181,834	0.00	USD 100,000	Norfolk Southern Corp, 2.900%, 15/06/26	105,521	0.00
USD 50,000	NBCUniversal Media LLC, 4.450%, 15/01/43	60,432	0.00	USD 175,000	Norfolk Southern Corp, 3.150%, 01/06/27	186,126	0.00
USD 500,000	Nestle Holdings Inc, 0.375%, perpetual	494,115	0.01	USD 200,000	Norfolk Southern Corp, 4.100%, 15/05/49	238,522	0.01
USD 500,000	Nestle Holdings Inc, 0.606%, perpetual	493,140	0.01	USD 300,000	Norfolk Southern Corp, 3.400%, 01/11/49	321,465	0.01
USD 300,000	Nestle Holdings Inc, 1.000%, perpetual	288,219	0.01	USD 200,000	Norfolk Southern Corp, 4.050%, 15/08/52	240,948	0.01
USD 800,000	Nestle Holdings Inc, 2.500%, perpetual	789,600	0.02	USD 525,000	Norfolk Southern Corp, 4.100%, 15/05/21	601,083	0.01
USD 500,000	Nestle Holdings Inc, 2.625%, perpetual	497,010	0.01	USD 550,000	Norfolk Southern Corp, 2.300%, perpetual	554,807	0.01
USD 100,000	Nevada Power Co, 2.400%, 01/05/30	100,902	0.00	USD 300,000	Northern Natural Gas Co, 4.300%, 15/01/49	350,634	0.01
USD 65,000	Nevada Power Co, 3.125%, 01/08/50	66,199	0.00	USD 200,000	Northern States Power Co, 5.350%, 01/11/39	274,122	0.01
USD 250,000	New York and Presbyterian Hospital, 2.256%, perpetual	237,682	0.01	USD 100,000	Northern States Power Co, 3.600%, 15/09/47	112,015	0.00
USD 200,000	New York Life Global Funding, 2.875%, 10/04/24	207,992	0.00	USD 100,000	Northern Trust Corp, 3.950%, 30/10/25	109,567	0.00
GBP 200,000	New York Life Global Funding, 0.750%, perpetual	257,795	0.01	USD 300,000	Northern Trust Corp, 3.650%, 03/08/28	334,179	0.01
USD 125,000	Newmont Corp, 2.250%, 01/10/30	123,486	0.00	USD 200,000	Northern Trust Corp, 3.150%, 03/05/29	215,474	0.01
USD 55,000	Newmont Goldcorp Corp, 2.800%, 01/10/29	56,596	0.00	USD 50,000	Northwell Healthcare Inc, 4.260%, 01/11/47	59,517	0.00
USD 160,000	Newmont Goldcorp Corp, 6.250%, 01/10/39	224,672	0.01	USD 50,000	Northwell Healthcare Inc, 3.809%, 01/11/49	55,289	0.00
USD 225,000	NextEra Energy Capital Holdings Inc, 0.650%, 01/03/23	224,579	0.01	USD 100,000	Northwestern Mutual Life Insurance Co, 3.850%, 30/09/47	112,869	0.00
USD 735,000	NextEra Energy Capital Holdings Inc, 1.900%, 15/06/28	729,399	0.01	USD 25,000	Northwestern University, 3.662%, 01/12/57	31,204	0.00
USD 395,000	NextEra Energy Capital Holdings Inc, 2.250%, 01/06/30	394,475	0.01	USD 385,000	Novant Health Inc, 3.168%, perpetual	405,940	0.01
USD 100,000	NextEra Energy Capital Holdings Inc, 4.800%, 01/12/77	106,765	0.00	USD 100,000	Novartis Capital Corp, 3.400%, 06/05/24	105,535	0.00
USD 400,000	NextEra Energy Capital Holdings Inc, 5.650%, 01/05/79	453,816	0.01	USD 400,000	Novartis Capital Corp, 1.750%, 14/02/25	406,476	0.01
USD 100,000	Niagara Mohawk Power Corp, 4.119%, 28/11/42	112,570	0.00	USD 100,000	Novartis Capital Corp, 2.000%, 14/02/27	101,860	0.00
USD 300,000	NIKE Inc, 2.850%, 27/03/30	319,164	0.01	USD 100,000	Novartis Capital Corp, 2.200%, 14/08/30	101,638	0.00
USD 500,000	NIKE Inc, 3.250%, 27/03/40	546,100	0.01	USD 150,000	Novartis Capital Corp, 4.000%, 20/11/45	182,584	0.00
USD 50,000	NIKE Inc, 3.875%, 01/11/45	60,257	0.00	USD 65,000	Novartis Capital Corp, 2.750%, 14/08/50	66,044	0.00
USD 200,000	NiSource Inc, 3.490%, 15/05/27	215,250	0.01	USD 200,000	NRG Energy Inc, 3.750%, 15/06/24	209,002	0.00
USD 350,000	NiSource Inc, 4.375%, 15/05/47	417,599	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 200,000	NSTAR Electric Co, 3.200%, 15/05/27	213,764	0.01	USD 15,000	ONEOK Partners LP, 6.650%, 01/10/36	19,739	0.00
USD 250,000	NSTAR Electric Co, 3.250%, 15/05/29	268,805	0.01	USD 25,000	ONEOK Partners LP, 6.850%, 15/10/37	33,576	0.00
USD 100,000	Nucor Corp, 3.950%, 01/05/28	110,541	0.00	USD 70,000	Oracle Corp, 2.625%, 15/02/23	71,241	0.00
USD 100,000	Nucor Corp, 2.979%, perpetual	99,735	0.00	USD 50,000	Oracle Corp, 2.400%, 15/09/23	50,998	0.00
USD 50,000	NVIDIA Corp, 3.200%, 16/09/26	53,850	0.00	USD 200,000	Oracle Corp, 3.400%, 08/07/24	209,314	0.00
USD 800,000	NVIDIA Corp, 3.500%, 01/04/40	906,507	0.02	USD 150,000	Oracle Corp, 2.950%, 15/05/25	155,721	0.00
USD 585,000	NVIDIA Corp, 0.309%, perpetual	581,595	0.01	USD 615,000	Oracle Corp, 1.650%, 25/03/26	609,772	0.01
USD 75,000	NVIDIA Corp, 0.584%, perpetual	74,331	0.00	USD 440,000	Oracle Corp, 2.650%, 15/07/26	452,756	0.01
USD 400,000	NVIDIA Corp, 1.550%, perpetual	395,020	0.01	USD 200,000	Oracle Corp, 3.250%, 15/11/27	211,198	0.00
USD 100,000	NVIDIA Corp, 2.000%, perpetual	99,452	0.00	USD 500,000	Oracle Corp, 2.950%, 01/04/30	505,910	0.01
USD 125,000	NVR Inc, 3.000%, 15/05/30	129,991	0.00	USD 620,000	Oracle Corp, 2.875%, 25/03/31	623,695	0.01
USD 125,000	NYU Langone Hospitals, 4.368%, 01/07/47	148,371	0.00	USD 100,000	Oracle Corp, 4.300%, 08/07/34	111,033	0.00
USD 300,000	Oaktree Specialty Lending Corp, 3.500%, 25/02/25	312,618	0.01	USD 200,000	Oracle Corp, 3.900%, 15/05/35	214,250	0.01
USD 200,000	Office Properties Income Trust, 4.500%, 01/02/25	211,356	0.00	USD 300,000	Oracle Corp, 3.800%, 15/11/37	313,392	0.01
USD 200,000	Oglethorpe Power Corp, 5.050%, 01/10/48	252,836	0.01	USD 800,000	Oracle Corp, 3.600%, 01/04/40	798,705	0.02
USD 100,000	Ohio Edison Co, 6.875%, 15/07/36	143,222	0.00	USD 100,000	Oracle Corp, 5.375%, 15/07/40	121,943	0.00
USD 45,000	Ohio Power Co, 4.000%, 01/06/49	51,963	0.00	USD 1,160,000	Oracle Corp, 3.650%, 25/03/41	1,176,553	0.02
USD 200,000	Oklahoma Gas & Electric Co, 3.300%, 15/03/30	213,680	0.01	USD 25,000	Oracle Corp, 4.000%, 15/07/46	26,041	0.00
USD 100,000	Oklahoma Gas & Electric Co, 3.850%, 15/08/47	115,038	0.00	USD 320,000	Oracle Corp, 4.000%, 15/11/47	332,666	0.01
USD 500,000	Oklahoma Gas and Electric Co, 0.553%, perpetual	497,380	0.01	USD 660,000	Oracle Corp, 3.950%, 25/03/51	688,756	0.01
USD 55,000	Old Republic International Corp, 3.850%, perpetual	59,107	0.00	USD 100,000	O'Reilly Automotive Inc, 3.600%, 01/09/27	108,562	0.00
USD 11,000	Omega Healthcare Investors Inc, 4.375%, 01/08/23	11,467	0.00	USD 100,000	O'Reilly Automotive Inc, 3.900%, 01/06/29	110,558	0.00
USD 100,000	Omega Healthcare Investors Inc, 4.750%, 15/01/28	110,631	0.00	USD 90,000	O'Reilly Automotive Inc, 1.750%, perpetual	85,533	0.00
USD 100,000	Omega Healthcare Investors Inc, 3.625%, 01/10/29	104,011	0.00	USD 25,000	Orlando Health Obligated Group, 3.327%, perpetual	26,107	0.00
USD 50,000	Omnicom Group Inc, 2.450%, 30/04/30	50,099	0.00	USD 35,000	Owens Corning, 3.950%, 15/08/29	38,352	0.00
USD 200,000	Oncor Electric Delivery Co LLC, 2.750%, 01/06/24	207,350	0.00	USD 200,000	Owens Corning, 3.875%, 01/06/30	218,748	0.01
USD 200,000	Oncor Electric Delivery Co LLC, 3.700%, 15/11/28	220,406	0.01	USD 100,000	Owl Rock Capital Corp, 3.750%, 22/07/25	103,701	0.00
USD 150,000	Oncor Electric Delivery Co LLC, 3.800%, 30/09/47	174,435	0.00	USD 100,000	Owl Rock Capital Corp, 3.400%, 15/07/26	101,903	0.00
USD 570,000	Oncor Electric Delivery Co LLC, 0.550%, perpetual	549,052	0.01	USD 600,000	Owl Rock Capital Corp, 2.875%, 11/06/28	590,778	0.01
USD 90,000	ONE Gas Inc, 4.500%, 01/11/48	111,065	0.00	USD 35,000	PACCAR Financial Corp, 1.800%, 06/02/25	35,555	0.00
USD 200,000	ONE Gas Inc, 1.100%, perpetual	198,492	0.00	USD 225,000	PACCAR Financial Corp, 0.350%, perpetual	223,279	0.01
USD 100,000	ONEOK Inc, 2.200%, 15/09/25	101,244	0.00	USD 500,000	PACCAR Financial Corp, 0.500%, perpetual	491,725	0.01
USD 100,000	ONEOK Inc, 3.100%, 15/03/30	102,211	0.00	USD 500,000	PACCAR Financial Corp, 0.900%, perpetual	496,670	0.01
USD 100,000	ONEOK Inc, 6.350%, 15/01/31	126,184	0.00	USD 100,000	PacifiCorp, 5.750%, 01/04/37	132,084	0.00
USD 150,000	ONEOK Inc, 4.950%, 13/07/47	175,206	0.00	USD 140,000	PacifiCorp, 4.125%, 15/01/49	161,512	0.00
USD 100,000	ONEOK Inc, 4.500%, 15/03/50	111,314	0.00	USD 100,000	Packaging Corp of America, 3.650%, 15/09/24	105,704	0.00
USD 100,000	ONEOK Partners LP, 4.900%, 15/03/25	109,082	0.00	USD 35,000	Packaging Corp of America, 3.400%, 15/12/27	37,739	0.00
				USD 100,000	Parker-Hannifin Corp, 3.250%, 01/03/27	107,030	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 23.11% (continued)				Corporate Bonds - 23.11% (continued)			
United States (continued)				United States (continued)			
USD 200,000	Parker-Hannifin Corp, 3.250%, 14/06/29	211,952	0.00	EUR 100,000	PepsiCo Inc, 1.050%, 09/10/50	110,419	0.00
USD 105,000	Parker-Hannifin Corp, 4.200%, 21/11/34	120,365	0.00	USD 500,000	PepsiCo Inc, 2.750%, 21/10/51	516,670	0.01
USD 225,000	Partners Healthcare System Inc, 3.192%, 01/07/49	238,498	0.01	USD 25,000	PepsiCo Inc, 0.400%, perpetual	24,914	0.00
USD 30,000	Partners Healthcare System Inc, 3.342%, 01/07/60	32,860	0.00	USD 40,000	PepsiCo Inc, 1.400%, perpetual	38,248	0.00
USD 200,000	PayPal Holdings Inc, 2.400%, 01/10/24	206,988	0.00	USD 500,000	PepsiCo Inc, 2.625%, perpetual	506,995	0.01
USD 200,000	PayPal Holdings Inc, 2.650%, 01/10/26	210,346	0.00	USD 65,000	PerkinElmer Inc, 3.300%, 15/09/29	69,255	0.00
USD 25,000	PeaceHealth Obligated Group, 1.375%, perpetual	24,877	0.00	USD 50,000	Pfizer Inc, 3.200%, 15/09/23	52,001	0.00
USD 50,000	PECO Energy Co, 3.150%, 15/10/25	52,851	0.00	USD 100,000	Pfizer Inc, 2.950%, 15/03/24	104,111	0.00
USD 100,000	PECO Energy Co, 3.700%, 15/09/47	113,586	0.00	USD 200,000	Pfizer Inc, 3.400%, 15/05/24	211,840	0.00
USD 60,000	PECO Energy Co, 3.900%, 01/03/48	70,709	0.00	USD 150,000	Pfizer Inc, 3.000%, 15/12/26	161,592	0.00
USD 90,000	PECO Energy Co, 2.800%, 15/06/50	88,731	0.00	USD 100,000	Pfizer Inc, 3.600%, 15/09/28	111,256	0.00
USD 110,000	PECO Energy Co, 3.050%, perpetual	113,464	0.00	USD 200,000	Pfizer Inc, 3.450%, 15/03/29	220,796	0.01
USD 500,000	PECO Energy Co, 2.850%, perpetual	500,315	0.01	USD 50,000	Pfizer Inc, 1.700%, 28/05/30	48,966	0.00
USD 55,000	Pennsylvania Electric Co, 3.250%, 15/03/28	57,831	0.00	USD 400,000	Pfizer Inc, 4.000%, 15/12/36	475,084	0.01
USD 200,000	Pennsylvania Electric Co, 3.600%, 01/06/29	214,088	0.01	GBP 100,000	Pfizer Inc, 6.500%, 03/06/38	224,340	0.01
USD 300,000	Penske Truck Leasing Co Lp Via PTL Finance Corp, 4.125%, 01/08/23	313,038	0.01	USD 50,000	Pfizer Inc, 4.100%, 15/09/38	59,628	0.00
USD 200,000	Penske Truck Leasing Co Lp Via PTL Finance Corp, 3.900%, 01/02/24	210,258	0.00	USD 250,000	Pfizer Inc, 3.900%, 15/03/39	293,312	0.01
USD 200,000	Penske Truck Leasing Co Lp Via PTL Finance Corp, 3.450%, 01/07/24	209,922	0.00	USD 100,000	Pfizer Inc, 4.300%, 15/06/43	123,322	0.00
USD 200,000	Penske Truck Leasing Co Lp Via PTL Finance Corp, 4.200%, 01/04/27	220,238	0.01	USD 35,000	Pfizer Inc, 4.200%, 15/09/48	44,120	0.00
USD 500,000	Penske Truck Leasing Co Lp Via PTL Finance Corp, 1.700%, perpetual	495,605	0.01	USD 45,000	Pfizer Inc, 2.700%, 28/05/50	45,452	0.00
EUR 100,000	Pepsico Inc, 0.750%, 18/03/27	116,861	0.00	GBP 400,000	Pfizer Inc, 2.735%, perpetual	608,885	0.01
USD 245,000	PepsiCo Inc, 0.750%, 01/05/23	258,482	0.00	USD 200,000	Philip Morris International Inc, 2.875%, 01/05/24	207,870	0.00
USD 100,000	PepsiCo Inc, 3.600%, 01/03/24	105,345	0.00	EUR 100,000	Philip Morris International Inc, 2.875%, 30/05/24	121,619	0.00
USD 300,000	PepsiCo Inc, 2.250%, 19/03/25	310,440	0.01	EUR 100,000	Philip Morris International Inc, 0.625%, 08/11/24	115,147	0.00
USD 100,000	PepsiCo Inc, 2.375%, 06/10/26	104,507	0.00	USD 50,000	Philip Morris International Inc, 3.375%, 11/08/25	53,143	0.00
EUR 100,000	PepsiCo Inc, 0.875%, 18/07/28	117,614	0.00	USD 100,000	Philip Morris International Inc, 3.125%, 02/03/28	105,955	0.00
USD 50,000	PepsiCo Inc, 2.625%, 29/07/29	52,631	0.00	EUR 100,000	Philip Morris International Inc, 2.000%, 09/05/36	116,135	0.00
USD 395,000	PepsiCo Inc, 1.625%, 01/05/30	385,307	0.01	USD 45,000	Philip Morris International Inc, 6.375%, 16/05/38	63,525	0.00
USD 300,000	PepsiCo Inc, 1.950%, 21/10/31	300,378	0.01	EUR 100,000	Philip Morris International Inc, 1.450%, 01/08/39	105,296	0.00
EUR 100,000	PepsiCo Inc, 0.400%, 09/10/32	110,004	0.00	USD 100,000	Philip Morris International Inc, 3.875%, 21/08/42	108,265	0.00
USD 100,000	PepsiCo Inc, 3.450%, 06/10/46	113,253	0.00	USD 100,000	Philip Morris International Inc, 4.875%, 15/11/43	121,936	0.00
USD 200,000	PepsiCo Inc, 2.875%, 15/10/49	210,450	0.00	USD 200,000	Philip Morris International Inc, 0.875%, perpetual	193,312	0.00
				USD 200,000	Philip Morris International Inc, 1.750%, perpetual	190,730	0.00
				USD 300,000	Phillips 66, 3.900%, 15/03/28	325,470	0.01
				USD 300,000	Phillips 66, 2.150%, 15/12/30	289,374	0.01
				USD 45,000	Phillips 66, 4.875%, 15/11/44	57,101	0.00
				USD 500,000	Phillips 66, 3.300%, 15/03/52	503,320	0.01
				USD 150,000	Phillips 66 Partners LP, 3.605%, 15/02/25	158,124	0.00
				USD 400,000	Physicians Realty LP, 2.625%, perpetual	399,312	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 150,000	Piedmont Natural Gas Co Inc, 3.500%, 01/06/29	160,633	0.00	USD 500,000	Pricoa Global Funding I, 1.150%, perpetual	500,300	0.01
USD 100,000	Piedmont Operating Partnership LP, 3.150%, 15/08/30	102,674	0.00	USD 200,000	Principal Financial Group Inc, 3.100%, 15/11/26	211,568	0.00
USD 200,000	Pine Street Trust I, 4.572%, 15/02/29	225,954	0.01	USD 200,000	Principal Financial Group Inc, 2.125%, 15/06/30	197,970	0.00
USD 200,000	Pine Street Trust II, 5.568%, 15/02/49	263,138	0.01	USD 100,000	Principal Financial Group Inc, 4.300%, 15/11/46	123,608	0.00
USD 100,000	Pinnacle West Capital Corp, 1.300%, 15/06/25	98,530	0.00	USD 300,000	Principal Life Global Funding II, 1.250%, 16/08/26	293,010	0.01
USD 200,000	Pioneer Natural Resources Co, 4.450%, 15/01/26	218,758	0.01	USD 800,000	Principal Life Global Funding II, 0.875%, perpetual	775,768	0.02
USD 515,000	Pioneer Natural Resources Co, 0.550%, perpetual	513,131	0.01	USD 250,000	Private Export Funding Corp, 2.450%, 15/07/24	257,507	0.01
USD 500,000	Pioneer Natural Resources Co, 0.750%, perpetual	493,890	0.01	EUR 100,000	Procter & Gamble Co, 1.125%, 02/11/23	116,671	0.00
USD 500,000	Plains All American Pipeline LP / PAA Finance Corp, 3.800%, 15/09/30	526,995	0.01	EUR 100,000	Procter & Gamble Co, 0.625%, 30/10/24	116,107	0.00
USD 100,000	Plains All American Pipeline LP Via PAA Finance Corp, 4.500%, 15/12/26	109,800	0.00	USD 200,000	Procter & Gamble Co, 2.450%, 03/11/26	209,808	0.00
USD 200,000	Plains All American Pipeline LP Via PAA Finance Corp, 3.550%, 15/12/29	208,224	0.00	EUR 50,000	Procter & Gamble Co, 4.875%, 11/05/27	71,106	0.00
USD 25,000	Plains All American Pipeline LP Via PAA Finance Corp, 6.650%, 15/01/37	32,456	0.00	USD 50,000	Procter & Gamble Co, 2.850%, 11/08/27	53,458	0.00
USD 50,000	Plains All American Pipeline LP Via PAA Finance Corp, 4.700%, 15/06/44	53,500	0.00	EUR 100,000	Procter & Gamble Co, 1.200%, 30/10/28	120,767	0.00
USD 285,000	PNC Bank NA, 2.700%, 22/10/29	294,473	0.01	EUR 100,000	Procter & Gamble Co, 0.350%, 05/05/30	113,207	0.00
USD 250,000	PNC Financial Services Group Inc, 3.500%, 23/01/24	261,830	0.01	EUR 100,000	Procter & Gamble Co, 1.875%, 30/10/38	130,394	0.00
USD 200,000	PNC Financial Services Group Inc, 2.200%, 01/11/24	205,300	0.00	EUR 100,000	Procter & Gamble Co, 0.900%, 04/11/41	111,259	0.00
USD 250,000	PNC Financial Services Group Inc, 3.150%, 19/05/27	269,130	0.01	USD 500,000	Procter & Gamble Co, 1.000%, perpetual	495,360	0.01
USD 300,000	PNC Financial Services Group Inc, 1.150%, perpetual	296,466	0.01	USD 750,000	Procter & Gamble Co, 1.950%, perpetual	757,867	0.01
USD 465,000	PNC Financial Services Group Inc, 2.307%, perpetual	468,776	0.01	USD 10,000	Progress Energy Inc, 7.750%, 01/03/31	13,959	0.00
USD 100,000	Potomac Electric Power Co, 3.600%, 15/03/24	104,690	0.00	USD 100,000	Progressive Corp, 2.450%, 15/01/27	104,089	0.00
USD 5,000	Potomac Electric Power Co, 6.500%, 15/11/37	7,273	0.00	USD 150,000	Progressive Corp, 4.350%, 25/04/44	184,540	0.00
USD 200,000	PPG Industries Inc, 3.200%, 15/03/23	205,118	0.00	EUR 100,000	Prologis Euro Finance LLC, 0.250%, 10/09/27	112,675	0.00
EUR 200,000	PPG Industries Inc, 0.875%, 03/11/25	233,297	0.01	EUR 100,000	Prologis Euro Finance LLC, 1.875%, 05/01/29	122,847	0.00
USD 500,000	PPG Industries Inc, 1.200%, perpetual	489,680	0.01	EUR 100,000	Prologis Euro Finance LLC, 1.500%, 10/09/49	106,876	0.00
USD 100,000	PPL Electric Utilities Corp, 3.950%, 01/06/47	117,264	0.00	EUR 500,000	Prologis Euro Finance LLC, 0.500%, perpetual	541,176	0.01
EUR 100,000	Praxair Inc, 1.200%, 12/02/24	117,166	0.00	USD 130,000	Prologis LP, 2.125%, 15/04/27	116,776	0.00
USD 50,000	Praxair Inc, 2.650%, 05/02/25	51,971	0.00	USD 65,000	Prologis LP, 3.875%, 15/09/28	72,994	0.00
USD 150,000	Precision Castparts Corp, 2.500%, 15/01/23	152,343	0.00	USD 30,000	Prologis LP, 2.250%, 15/04/30	30,173	0.00
				USD 145,000	Prologis LP, 1.250%, 15/10/30	135,183	0.00
				USD 25,000	Prologis LP, 3.000%, 15/04/50	25,966	0.00
				USD 100,000	Prologis LP, 1.625%, perpetual	95,502	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 300,000	Protective Life Global Funding, 0.473%, perpetual	295,998	0.01	USD 300,000	QUALCOMM Inc, 3.450%, 20/05/25	319,584	0.01
USD 500,000	Protective Life Global Funding, 1.303%, perpetual	488,005	0.01	USD 150,000	QUALCOMM Inc, 3.250%, 20/05/27	162,027	0.00
USD 80,000	Providence St Joseph Health Obligated Group, 2.532%, 01/10/29	82,649	0.00	USD 230,000	QUALCOMM Inc, 4.300%, 20/05/47	289,637	0.01
USD 105,000	Prudential Financial Inc, 1.500%, 10/03/26	105,181	0.00	USD 500,000	Quanta Services Inc, 3.050%, 01/10/41	490,880	0.01
USD 100,000	Prudential Financial Inc, 2.100%, 10/03/30	100,605	0.00	USD 300,000	Quest Diagnostics Inc, 2.950%, 30/06/30	313,263	0.01
USD 150,000	Prudential Financial Inc, 3.000%, 10/03/40	155,080	0.00	USD 150,000	Quest Diagnostics Inc, 4.700%, 30/03/45	187,984	0.00
USD 50,000	Prudential Financial Inc, 4.600%, 15/05/44	62,617	0.00	USD 500,000	Ralph Lauren Corp, 2.950%, 15/06/30	522,010	0.01
USD 200,000	Prudential Financial Inc, 4.500%, 15/09/47	209,042	0.00	USD 165,000	Raymond James Financial Inc, 3.750%, perpetual	182,973	0.00
USD 300,000	Prudential Financial Inc, 3.935%, 07/12/49	352,353	0.01	USD 100,000	Realty Income Corp, 3.875%, 15/07/24	106,103	0.00
USD 355,000	Prudential Financial Inc, 3.700%, 01/10/50	359,668	0.01	USD 100,000	Realty Income Corp, 3.000%, 15/01/27	105,592	0.00
USD 200,000	Public Service Co of Colorado, 1.900%, 15/01/31	195,670	0.00	USD 535,000	Realty Income Corp, 2.200%, 15/06/28	540,623	0.01
USD 100,000	Public Service Co of Colorado, 3.600%, 15/09/42	110,745	0.00	USD 40,000	Realty Income Corp, 3.250%, 15/01/31	43,060	0.00
USD 100,000	Public Service Co of Colorado, 3.800%, 15/06/47	113,459	0.00	USD 530,000	Realty Income Corp, 2.850%, 15/12/32	552,101	0.01
USD 125,000	Public Service Co of Colorado, 4.050%, 15/09/49	149,480	0.00	USD 100,000	Realty Income Corp, 1.800%, 15/03/33	94,429	0.00
USD 65,000	Public Service Co of Colorado, 1.875%, perpetual	63,442	0.00	USD 100,000	Realty Income Corp, 4.650%, 15/03/47	129,888	0.00
USD 500,000	Public Service Co of Oklahoma, 2.200%, perpetual	494,300	0.01	USD 420,000	Realty Income Corp, 4.600%, perpetual	446,502	0.01
USD 200,000	Public Service Electric & Gas Co, 5.500%, 01/03/40	270,128	0.01	USD 425,000	Realty Income Corp, 4.875%, perpetual	479,192	0.01
USD 200,000	Public Service Electric & Gas Co, 3.850%, 01/05/49	234,892	0.01	USD 140,000	Regency Centers LP, 3.700%, 15/06/30	152,757	0.00
USD 545,000	Public Service Electric and Gas Co, 1.900%, perpetual	534,476	0.01	USD 60,000	Regency Centers LP, 4.650%, 15/03/49	74,903	0.00
USD 200,000	Public Service Enterprise Group Inc, 2.875%, 15/06/24	207,114	0.00	USD 100,000	Regions Financial Corp, 2.250%, 18/05/25	102,197	0.00
USD 1,300,000	Public Service Enterprise Group Inc, 0.841%, perpetual	1,294,813	0.02	USD 150,000	Regions Financial Corp, 1.800%, perpetual	146,955	0.00
USD 200,000	Public Storage, 3.094%, 15/09/27	214,270	0.01	USD 50,000	Reinsurance Group of America Inc, 3.900%, 15/05/29	54,899	0.00
EUR 100,000	Public Storage, 0.500%, 09/09/30	110,083	0.00	USD 70,000	Reinsurance Group of America Inc, 3.150%, 15/06/30	73,368	0.00
EUR 100,000	Public Storage, 0.875%, 24/01/32	110,569	0.00	USD 415,000	Reliance Steel & Aluminum Co, 1.300%, 15/08/25	409,136	0.01
USD 125,000	Puget Energy Inc, 4.100%, perpetual	135,755	0.00	USD 365,000	Reliance Steel & Aluminum Co, 2.150%, 15/08/30	356,386	0.01
USD 30,000	Puget Sound Energy Inc, 4.223%, 15/06/48	35,969	0.00	USD 30,000	RELX Capital Inc, 3.500%, 16/03/23	30,891	0.00
USD 100,000	Puget Sound Energy Inc, 3.250%, 15/09/49	105,229	0.00	EUR 100,000	RELX Capital Inc, 1.300%, 12/05/25	118,052	0.00
EUR 200,000	PVH Corp, 3.625%, 15/07/24	244,764	0.01	USD 100,000	RELX Capital Inc, 4.000%, 18/03/29	110,976	0.00
USD 100,000	QUALCOMM Inc, 2.600%, 30/01/23	102,006	0.00				
USD 50,000	QUALCOMM Inc, 2.900%, 20/05/24	52,111	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	RELX Capital Inc, 3.000%, 22/05/30	26,263	0.00	USD 100,000	Sabine Pass Liquefaction LLC, 5.875%, 30/06/26	114,771	0.00
USD 30,000	RenaissanceRe Finance Inc, 3.450%, 01/07/27	32,213	0.00	USD 200,000	Sabine Pass Liquefaction LLC, 4.200%, 15/03/28	219,770	0.01
USD 45,000	Republic Services Inc, 2.500%, 15/08/24	46,309	0.00	USD 645,000	Sabine Pass Liquefaction LLC, 4.500%, 15/05/30	729,534	0.01
USD 55,000	Republic Services Inc, 2.900%, 01/07/26	57,578	0.00	USD 100,000	Sabra Health Care LP / Sabra Capital Corp, 3.900%, 15/10/29	104,652	0.00
USD 180,000	Republic Services Inc, 3.375%, 15/11/27	193,691	0.00	USD 500,000	salesforce.com Inc, 2.700%, 15/07/41	500,280	0.01
USD 150,000	Republic Services Inc, 2.300%, 01/03/30	150,463	0.00	USD 355,000	salesforce.com Inc, 0.625%, perpetual	351,926	0.01
USD 200,000	Republic Services Inc, 1.450%, 15/02/31	186,418	0.00	USD 580,000	salesforce.com Inc, 1.950%, perpetual	575,215	0.01
USD 200,000	Retail Properties of America Inc, 4.750%, 15/09/30	221,714	0.01	USD 50,000	San Diego Gas & Electric Co, 4.500%, 15/08/40	60,849	0.00
USD 200,000	Reynolds American Inc, 5.850%, 15/08/45	243,804	0.01	USD 100,000	San Diego Gas & Electric Co, 3.750%, 01/06/47	111,318	0.00
USD 100,000	Roche Holdings Inc, 4.000%, 28/11/44	120,752	0.00	USD 200,000	Santander Holdings USA Inc, 3.500%, 07/06/24	208,508	0.00
USD 500,000	Roche Holdings Inc, 0.991%, perpetual	490,925	0.01	USD 100,000	Santander Holdings USA Inc, 4.500%, 17/07/25	108,283	0.00
USD 30,000	Rockefeller Foundation, 2.492%, perpetual	29,727	0.00	USD 500,000	Santander Holdings USA Inc, 3.244%, 05/10/26	524,370	0.01
USD 85,000	Rockwell Automation Inc, 3.500%, 01/03/29	93,361	0.00	USD 325,000	Santander Holdings USA Inc, 4.400%, 13/07/27	357,279	0.01
USD 500,000	Rockwell Automation Inc, 2.800%, 15/08/61	492,660	0.01	USD 250,000	Schlumberger Holdings Corp, 3.900%, 17/05/28	270,622	0.01
USD 50,000	Roper Technologies Inc, 2.350%, 15/09/24	51,341	0.00	USD 300,000	Sempra Energy, 3.800%, 01/02/38	330,918	0.01
USD 125,000	Roper Technologies Inc, 4.200%, 15/09/28	140,544	0.00	USD 25,000	Sempra Energy, 6.000%, 15/10/39	34,499	0.00
USD 415,000	Roper Technologies Inc, 2.000%, 30/06/30	400,139	0.01	USD 125,000	ServiceNow Inc, 1.400%, 01/09/30	116,610	0.00
USD 150,000	Ross Stores Inc, 0.875%, 15/04/26	145,660	0.00	USD 25,000	Sherwin-Williams Co, 3.125%, 01/06/24	26,122	0.00
USD 150,000	Ross Stores Inc, 1.875%, 15/04/31	144,060	0.00	USD 110,000	Sherwin-Williams Co, 3.450%, 01/06/27	119,228	0.00
USD 250,000	RPM International Inc, 4.550%, 01/03/29	283,907	0.01	USD 150,000	Sherwin-Williams Co, 2.950%, 15/08/29	158,146	0.00
USD 50,000	RPM International Inc, 4.250%, 15/01/48	57,862	0.00	USD 129,000	Sherwin-Williams Co, 4.500%, 01/06/47	161,751	0.00
USD 300,000	Ryder System Inc, 3.400%, 01/03/23	308,106	0.01	USD 500,000	Sherwin-Williams Co, 2.900%, perpetual	489,595	0.01
USD 500,000	Ryder System Inc, 1.750%, perpetual	498,125	0.01	USD 150,000	Simon Property Group LP, 3.300%, 15/01/26	159,220	0.00
USD 50,000	S&P Global Inc, 4.000%, 15/06/25	54,198	0.00	USD 100,000	Simon Property Group LP, 3.250%, 30/11/26	107,136	0.00
USD 55,000	S&P Global Inc, 2.500%, 01/12/29	56,933	0.00	USD 100,000	Simon Property Group LP, 3.375%, 15/06/27	107,398	0.00
USD 65,000	S&P Global Inc, 3.250%, 01/12/49	70,918	0.00	USD 300,000	Simon Property Group LP, 2.450%, 13/09/29	304,563	0.01
USD 30,000	S&P Global Inc, 2.300%, 15/08/60	26,106	0.00	USD 100,000	Simon Property Group LP, 4.250%, 30/11/46	119,278	0.00
USD 25,000	S&P Global Inc, 1.250%, perpetual	23,273	0.00	USD 500,000	Simon Property Group LP, 2.650%, perpetual	510,310	0.01
USD 145,000	Sabine Pass Liquefaction LLC, 5.750%, 15/05/24	157,766	0.00	USD 87,000	SITE Centers Corp, 3.625%, 01/02/25	91,355	0.00
USD 145,000	Sabine Pass Liquefaction LLC, 5.625%, 01/03/25	161,057	0.00	USD 100,000	Smithfield Foods Inc, 4.250%, 01/02/27	107,523	0.00

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	Solvay Finance America LLC, 4.450%, 03/12/25	218,324	0.01	USD 50,000	Southwestern Public Service Co, 3.700%, 15/08/47	55,964	0.00
USD 60,000	Southern California Edison Co, 3.700%, 01/08/25	64,088	0.00	USD 150,000	Spectra Energy Partners LP, 4.750%, 15/03/24	160,050	0.00
USD 115,000	Southern California Edison Co, 2.850%, 01/08/29	119,165	0.00	USD 500,000	Spire Missouri Inc, 3.300%, perpetual	536,390	0.01
USD 205,000	Southern California Edison Co, 6.000%, 15/01/34	265,797	0.01	USD 100,000	Spirit Realty LP, 3.400%, 15/01/30	105,223	0.00
USD 50,000	Southern California Edison Co, 4.500%, 01/09/40	57,088	0.00	USD 325,000	Sprint Spectrum Co LLC, 4.738%, 20/03/25	339,947	0.01
USD 200,000	Southern California Edison Co, 3.900%, 15/03/43	213,642	0.01	USD 50,000	SSM Health Care Corp, 3.688%, 01/06/23	51,579	0.00
USD 250,000	Southern California Edison Co, 4.000%, 01/04/47	276,795	0.01	USD 145,000	Stanley Black & Decker Inc, 3.400%, 01/03/26	154,645	0.00
USD 200,000	Southern California Edison Co, 3.650%, 01/02/50	214,310	0.01	USD 100,000	Stanley Black & Decker Inc, 2.300%, 15/03/30	101,225	0.00
USD 500,000	Southern California Edison Co, 1.100%, perpetual	498,305	0.01	USD 50,000	Stanley Black & Decker Inc, 2.750%, 15/11/50	48,304	0.00
USD 175,000	Southern California Edison Co, 1.200%, perpetual	171,803	0.00	USD 300,000	Stanley Black & Decker Inc, 4.000%, 15/03/60	307,776	0.01
USD 100,000	Southern California Gas Co, 2.600%, 15/06/26	104,071	0.00	USD 300,000	Starbucks Corp, 3.100%, 01/03/23	307,587	0.01
USD 250,000	Southern California Gas Co, 2.550%, 01/02/30	257,140	0.01	USD 50,000	Starbucks Corp, 3.800%, 15/08/25	54,024	0.00
USD 25,000	Southern Co, 2.950%, 01/07/23	25,622	0.00	USD 50,000	Starbucks Corp, 2.450%, 15/06/26	51,920	0.00
USD 50,000	Southern Co, 3.250%, 01/07/26	52,991	0.00	USD 50,000	Starbucks Corp, 4.000%, 15/11/28	55,984	0.00
USD 330,000	Southern Co, 4.250%, 01/07/36	372,831	0.01	USD 200,000	Starbucks Corp, 3.550%, 15/08/29	218,794	0.01
USD 50,000	Southern Co, 4.400%, 01/07/46	59,128	0.00	USD 200,000	Starbucks Corp, 2.550%, 15/11/30	204,254	0.00
USD 500,000	Southern Co, 3.750%, perpetual	500,105	0.01	USD 35,000	Starbucks Corp, 4.300%, 15/06/45	41,330	0.00
USD 100,000	Southern Co Gas Capital Corp, 2.450%, 01/10/23	102,243	0.00	USD 130,000	Starbucks Corp, 4.500%, 15/11/48	161,550	0.00
USD 100,000	Southern Co Gas Capital Corp, 3.250%, 15/06/26	106,143	0.00	USD 300,000	Steel Dynamics Inc, 2.800%, 15/12/24	311,313	0.01
USD 50,000	Southern Co Gas Capital Corp, 1.750%, 15/01/31	47,002	0.00	USD 300,000	Steel Dynamics Inc, 2.400%, 15/06/25	307,848	0.01
USD 100,000	Southern Co Gas Capital Corp, 5.875%, 15/03/41	137,361	0.00	USD 50,000	Stifel Financial Corp, 4.250%, 18/07/24	53,254	0.00
USD 100,000	Southern Co Gas Capital Corp, 3.950%, 01/10/46	110,888	0.00	USD 85,000	Stryker Corp, 0.600%, 01/12/23	84,572	0.00
USD 150,000	Southern Power Co, 4.150%, 01/12/25	163,474	0.00	EUR 200,000	Stryker Corp, 0.250%, 03/12/24	228,575	0.01
USD 100,000	Southern Power Co, 4.950%, 15/12/46	122,740	0.00	USD 100,000	Stryker Corp, 3.375%, 01/11/25	106,573	0.00
USD 125,000	Southwest Airlines Co, 5.250%, 04/05/25	138,880	0.00	USD 200,000	Stryker Corp, 3.650%, 07/03/28	217,748	0.01
USD 100,000	Southwest Airlines Co, 3.000%, 15/11/26	104,829	0.00	EUR 100,000	Stryker Corp, 0.750%, 01/03/29	114,408	0.00
USD 500,000	Southwest Airlines Co, 5.125%, 15/06/27	572,725	0.01	EUR 100,000	Stryker Corp, 2.625%, 30/11/30	130,859	0.00
USD 85,000	Southwest Gas Corp, 3.800%, 29/09/46	92,359	0.00	USD 55,000	Sutter Health, 3.361%, 15/08/50	57,831	0.00
USD 150,000	Southwestern Electric Power Co, 2.750%, 01/10/26	155,314	0.00	USD 55,000	Sutter Health, 2.294%, perpetual	55,067	0.00
USD 50,000	Southwestern Electric Power Co, 4.100%, 15/09/28	55,389	0.00	USD 135,000	SVB Financial Group, 1.800%, 02/02/31	128,075	0.00
USD 800,000	Southwestern Electric Power Co, 3.250%, perpetual	798,592	0.02	USD 400,000	SVB Financial Group, 1.800%, perpetual	398,772	0.01
				USD 35,000	Swiss Re America Holding Corp, 7.000%, 15/02/26	42,228	0.00
				USD 35,000	Synchrony Financial, 4.375%, 19/03/24	36,985	0.00
				USD 200,000	Synchrony Financial, 3.950%, 01/12/27	215,152	0.01
				USD 150,000	Sysco Corp, 3.250%, 15/07/27	159,495	0.00
				USD 15,000	Sysco Corp, 5.375%, 21/09/35	18,965	0.00
				USD 200,000	Sysco Corp, 4.450%, 15/03/48	236,096	0.01
				USD 200,000	Tampa Electric Co, 4.350%, 15/05/44	240,520	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	Tanger Properties LP, 3.125%, 01/09/26	103,324	0.00	USD 550,000	T-Mobile USA Inc, 3.300%, 15/02/51	539,236	0.01
USD 100,000	Target Corp, 3.500%, 01/07/24	106,156	0.00	USD 500,000	T-Mobile USA Inc, 3.400%, 15/10/52	499,195	0.01
USD 250,000	Target Corp, 3.375%, 15/04/29	275,252	0.01	USD 520,000	T-Mobile USA Inc, 3.600%, 15/11/60	519,516	0.01
USD 120,000	TC PipeLines LP, 3.900%, 25/05/27	131,611	0.00	USD 520,000	T-Mobile USA Inc, 3.000%, perpetual	508,472	0.01
USD 200,000	Teachers Insurance & Annuity Association of America, 6.850%, 16/12/39	297,324	0.01	USD 100,000	Toledo Hospital, 6.015%, 15/11/48	122,510	0.00
USD 100,000	Teachers Insurance & Annuity Association of America, 4.270%, 15/05/47	121,904	0.00	USD 100,000	Toyota Motor Credit Corp, 2.625%, 10/01/23	102,009	0.00
USD 310,000	Texas Health Resources, 2.328%, 15/11/50	279,834	0.01	USD 500,000	Toyota Motor Credit Corp, 2.900%, 30/03/23	513,980	0.01
USD 150,000	Texas Instruments Inc, 2.250%, 01/05/23	152,437	0.00	USD 50,000	Toyota Motor Credit Corp, 2.250%, 18/10/23	51,274	0.00
USD 35,000	Texas Instruments Inc, 2.900%, 03/11/27	37,506	0.00	USD 500,000	Toyota Motor Credit Corp, 0.625%, 13/09/24	493,660	0.01
USD 255,000	Texas Instruments Inc, 3.875%, 15/03/39	302,223	0.01	USD 200,000	Toyota Motor Credit Corp, 2.000%, 07/10/24	204,642	0.00
USD 500,000	Texas Instruments Inc, 2.700%, 15/09/51	505,370	0.01	EUR 100,000	Toyota Motor Credit Corp, 0.625%, 21/11/24	115,686	0.00
USD 500,000	Texas Instruments Inc, 1.125%, perpetual	494,595	0.01	USD 300,000	Toyota Motor Credit Corp, 1.800%, 13/02/25	304,650	0.01
USD 1,000,000	Thermo Fisher Scientific Inc, 0.797%, 18/10/23	996,880	0.02	USD 600,000	Toyota Motor Credit Corp, 0.800%, 16/10/25	584,883	0.01
EUR 100,000	Thermo Fisher Scientific Inc, 0.750%, 12/09/24	115,936	0.00	EUR 400,000	Toyota Motor Credit Corp, 0.250%, 16/07/26	455,139	0.01
USD 500,000	Thermo Fisher Scientific Inc, 1.215%, 18/10/24	499,655	0.01	EUR 100,000	Toyota Motor Credit Corp, 0.125%, 05/11/27	112,056	0.00
EUR 300,000	Thermo Fisher Scientific Inc, 1.750%, 15/04/27	366,174	0.01	USD 555,000	Toyota Motor Credit Corp, 0.400%, perpetual	552,869	0.01
USD 600,000	Thermo Fisher Scientific Inc, 2.800%, 15/10/41	608,106	0.01	USD 500,000	Toyota Motor Credit Corp, 0.450%, perpetual	495,715	0.01
EUR 300,000	Thermo Fisher Scientific Inc, 1.875%, 01/10/49	349,853	0.01	USD 500,000	TOYOTA MOTOR CREDIT CORP, 0.500%, perpetual	492,875	0.01
USD 100,000	Time Warner Cable LLC, 6.750%, 15/06/39	136,501	0.00	USD 600,000	Toyota Motor Credit Corp, 1.900%, perpetual	601,146	0.01
USD 100,000	Time Warner Cable LLC, 5.500%, 01/09/41	121,641	0.00	USD 180,000	Transcontinental Gas Pipe Line Co LLC, 7.850%, 01/02/26	219,915	0.01
GBP 100,000	Time Warner Cable LLC, 5.250%, 15/07/42	176,599	0.00	USD 75,000	Transcontinental Gas Pipe Line Co LLC, 3.250%, 15/05/30	79,181	0.00
USD 15,000	Time Warner Entertainment Co LP, 8.375%, 15/03/23	16,296	0.00	USD 300,000	Transcontinental Gas Pipe Line Co LLC, 4.600%, 15/03/48	365,253	0.01
USD 250,000	Time Warner Entertainment Co LP, 8.375%, 15/07/33	363,897	0.01	USD 150,000	Transcontinental Gas Pipe Line Co LLC, 3.950%, perpetual	168,958	0.00
USD 100,000	TJX Cos Inc, 2.250%, 15/09/26	103,404	0.00	USD 235,000	Travelers Cos Inc, 6.250%, 15/06/37	337,928	0.01
USD 500,000	T-Mobile USA Inc, 2.050%, 15/02/28	497,140	0.01	USD 300,000	Travelers Cos Inc, 5.350%, 01/11/40	407,598	0.01
USD 500,000	T-Mobile USA Inc, 3.875%, 15/04/30	547,580	0.01	USD 150,000	Travelers Cos Inc, 4.000%, 30/05/47	180,289	0.00
USD 50,000	T-Mobile USA Inc, 2.250%, 15/11/31	48,582	0.00	USD 25,000	Travelers Property Casualty Corp, 6.375%, 15/03/33	34,855	0.00
USD 1,000,000	T-Mobile USA Inc, 4.375%, 15/04/40	1,144,930	0.02	USD 525,000	Trinity Health Corp, 2.632%, 01/12/40	516,070	0.01
USD 500,000	T-Mobile USA Inc, 4.500%, 15/04/50	587,520	0.01	USD 300,000	Truist Bank, 3.200%, 01/04/24	314,175	0.01
				USD 300,000	Truist Bank, 2.150%, 06/12/24	309,291	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	Truist Financial Corp, 2.200%, 16/03/23	203,238	0.00	USD 25,000	Union Pacific Corp, 2.750%, 01/03/26	26,233	0.00
USD 100,000	Truist Financial Corp, 2.850%, 26/10/24	104,561	0.00	USD 55,000	Union Pacific Corp, 2.400%, 05/02/30	56,270	0.00
USD 200,000	Truist Financial Corp, 3.700%, 05/06/25	215,054	0.01	USD 100,000	Union Pacific Corp, 3.350%, 15/08/46	107,387	0.00
USD 100,000	Truist Financial Corp, 3.875%, 19/03/29	110,326	0.00	USD 100,000	Union Pacific Corp, 3.250%, 05/02/50	107,776	0.00
USD 500,000	Truist Financial Corp, 1.125%, perpetual	483,975	0.01	USD 116,000	Union Pacific Corp, 3.799%, 01/10/51	136,251	0.00
USD 500,000	Truist Financial Corp, 1.887%, perpetual	492,505	0.01	USD 530,000	Union Pacific Corp, 3.839%, 20/03/60	625,411	0.01
USD 80,000	Trustees of Princeton University, 2.516%, 01/07/50	80,202	0.00	USD 770,000	Union Pacific Corp, 3.799%, 06/04/71	895,818	0.02
USD 50,000	Trustees of the University of Pennsylvania, 3.610%, 15/02/19	58,665	0.00	USD 630,000	Union Pacific Corp, 2.891%, perpetual	661,765	0.01
USD 500,000	TSMC Arizona Corp, 3.125%, 25/10/41	522,930	0.01	USD 500,000	Union Pacific Corp, 3.200%, perpetual	533,900	0.01
CAD 100,000	TWDC Enterprises 18 Corp, 2.758%, 07/10/24	81,387	0.00	USD 500,000	Union Pacific Corp, 2.950%, perpetual	508,970	0.01
USD 30,000	TWDC Enterprises 18 Corp, 1.850%, 30/07/26	30,425	0.00	USD 100,000	Union Pacific Corp, 2.973%, perpetual	99,255	0.00
USD 100,000	TWDC Enterprises 18 Corp, 2.950%, 15/06/27	107,248	0.00	USD 38,641	United Airlines 2018-1 Class AA Pass Through Trust, 3.500%, 01/03/30	40,139	0.00
USD 100,000	TWDC Enterprises 18 Corp, 4.125%, 01/06/44	119,187	0.00	USD 65,557	United Airlines 2019-1 Class AA Pass Through Trust, 4.150%, 25/08/31	71,003	0.00
USD 98,000	Tyson Foods Inc, 3.950%, 15/08/24	104,242	0.00	USD 28,067	United Airlines 2019-2 Class AA Pass Through Trust, 2.700%, 01/05/32	27,838	0.00
USD 400,000	Tyson Foods Inc, 4.000%, 01/03/26	434,064	0.01	USD 320,672	United Airlines 2020-1 Class A Pass Through Trust, 5.875%, perpetual	350,529	0.01
USD 440,000	Tyson Foods Inc, 3.550%, 02/06/27	474,069	0.01	USD 53,880	United Airlines 2020-1 Class B Pass Through Trust, 4.875%, perpetual	56,097	0.00
USD 38,000	Tyson Foods Inc, 5.150%, 15/08/44	49,554	0.00	USD 50,000	United Parcel Service Inc, 2.500%, 01/04/23	51,031	0.00
USD 135,000	Tyson Foods Inc, 4.550%, 02/06/47	167,729	0.00	USD 50,000	United Parcel Service Inc, 2.800%, 15/11/24	52,313	0.00
USD 300,000	UDR Inc, 1.900%, 15/03/33	278,283	0.01	USD 50,000	United Parcel Service Inc, 3.050%, 15/11/27	53,943	0.00
USD 200,000	Unilever Capital Corp, 3.100%, 30/07/25	212,102	0.00	EUR 100,000	United Parcel Service Inc, 1.500%, 15/11/32	121,686	0.00
USD 300,000	Unilever Capital Corp, 2.900%, 05/05/27	318,462	0.01	USD 235,000	United Parcel Service Inc, 6.200%, 15/01/38	339,643	0.01
USD 100,000	Unilever Capital Corp, 2.125%, 06/09/29	100,926	0.00	USD 300,000	United Parcel Service Inc, 5.200%, 01/04/40	405,666	0.01
USD 15,000	Unilever Capital Corp, 5.900%, 15/11/32	20,197	0.00	USD 50,000	United Parcel Service Inc, 3.750%, 15/11/47	59,661	0.00
USD 100,000	Union Electric Co, 3.500%, 15/04/24	104,679	0.00	USD 200,000	United Parcel Service Inc, 4.250%, 15/03/49	257,108	0.01
USD 100,000	Union Electric Co, 4.000%, 01/04/48	118,595	0.00	USD 75,000	UnitedHealth Group Inc, 2.750%, 15/02/23	76,350	0.00
USD 155,000	Union Electric Co, 2.625%, 15/03/51	148,935	0.00	USD 20,000	UnitedHealth Group Inc, 3.500%, 15/02/24	21,064	0.00
USD 50,000	Union Pacific Corp, 3.500%, 08/06/23	51,803	0.00				
USD 150,000	Union Pacific Corp, 3.250%, 15/01/25	158,194	0.00				
USD 50,000	Union Pacific Corp, 3.250%, 15/08/25	53,121	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 75,000	UnitedHealth Group Inc, 3.750%, 15/07/25	81,314	0.00	USD 300,000	US Bank NA, 1.950%, 09/01/23	303,831	0.01
USD 20,000	UnitedHealth Group Inc, 3.700%, 15/12/25	21,789	0.00	USD 300,000	USAA Capital Corp, 1.500%, perpetual	303,051	0.01
USD 100,000	UnitedHealth Group Inc, 2.950%, 15/10/27	106,948	0.00	USD 200,000	Valero Energy Corp, 2.850%, 15/04/25	207,818	0.00
USD 200,000	UnitedHealth Group Inc, 3.850%, 15/06/28	223,312	0.01	USD 100,000	Valero Energy Corp, 3.400%, 15/09/26	106,919	0.00
USD 25,000	UnitedHealth Group Inc, 3.875%, 15/12/28	28,077	0.00	USD 200,000	Valero Energy Corp, 2.150%, 15/09/27	199,754	0.00
USD 400,000	UnitedHealth Group Inc, 2.300%, 15/05/31	407,004	0.01	USD 135,000	Valero Energy Corp, 4.000%, 01/04/29	147,354	0.00
USD 25,000	UnitedHealth Group Inc, 6.875%, 15/02/38	38,415	0.00	USD 35,000	Valero Energy Corp, 7.500%, 15/04/32	48,255	0.00
USD 500,000	UnitedHealth Group Inc, 2.750%, 15/05/40	506,020	0.01	USD 35,000	Valero Energy Corp, 6.625%, 15/06/37	47,458	0.00
USD 100,000	UnitedHealth Group Inc, 3.050%, 15/05/41	104,771	0.00	USD 150,000	Ventas Realty LP, 3.750%, 01/05/24	157,170	0.00
USD 50,000	UnitedHealth Group Inc, 4.625%, 15/11/41	62,977	0.00	USD 100,000	Ventas Realty LP, 3.500%, 01/02/25	105,495	0.00
USD 225,000	UnitedHealth Group Inc, 3.950%, 15/10/42	262,674	0.01	USD 50,000	Ventas Realty LP, 4.000%, 01/03/28	55,367	0.00
USD 50,000	UnitedHealth Group Inc, 4.750%, 15/07/45	65,615	0.00	USD 100,000	Ventas Realty LP, 4.400%, 15/01/29	113,568	0.00
USD 200,000	UnitedHealth Group Inc, 4.250%, 15/04/47	245,888	0.01	USD 50,000	Ventas Realty LP, 3.000%, 15/01/30	51,987	0.00
USD 100,000	UnitedHealth Group Inc, 3.750%, 15/10/47	115,330	0.00	USD 595,000	VeriSign Inc, 2.700%, perpetual	599,796	0.01
USD 300,000	UnitedHealth Group Inc, 4.250%, 15/06/48	372,612	0.01	USD 20,000	Verisk Analytics Inc, 4.125%, 15/03/29	22,325	0.00
USD 25,000	UnitedHealth Group Inc, 4.450%, 15/12/48	32,066	0.00	USD 100,000	Verisk Analytics Inc, 5.500%, 15/06/45	135,087	0.00
USD 500,000	UnitedHealth Group Inc, 3.700%, 15/08/49	579,330	0.01	CHF 100,000	Verizon Communications Inc, 0.375%, 31/05/23	110,790	0.00
USD 100,000	UnitedHealth Group Inc, 3.250%, 15/05/51	108,612	0.00	EUR 100,000	Verizon Communications Inc, 1.625%, 01/03/24	118,160	0.00
USD 250,000	UnitedHealth Group Inc, 3.875%, 15/08/59	300,652	0.01	USD 1,075,000	Verizon Communications Inc, 0.750%, 22/03/24	1,128,871	0.02
USD 550,000	UnitedHealth Group Inc, 1.150%, perpetual	544,434	0.01	USD 300,000	Verizon Communications Inc, 3.376%, 15/02/25	318,810	0.01
USD 50,000	University of Notre Dame du Lac, 3.394%, 15/02/48	58,454	0.00	AUD 100,000	Verizon Communications Inc, 4.050%, 17/02/25	77,426	0.00
USD 50,000	University of Southern California, 3.028%, 01/10/39	53,087	0.00	EUR 100,000	Verizon Communications Inc, 0.875%, 02/04/25	116,823	0.00
USD 100,000	University of Southern California, 3.841%, 01/10/47	117,984	0.00	USD 250,000	Verizon Communications Inc, 0.850%, 20/11/25	243,535	0.01
USD 50,000	Unum Group, 4.000%, 15/03/24	52,793	0.00	USD 580,000	Verizon Communications Inc, 1.450%, 20/03/26	577,460	0.01
USD 170,000	Unum Group, 4.000%, 15/06/29	188,139	0.00	USD 35,000	Verizon Communications Inc, 2.625%, 15/08/26	36,466	0.00
USD 300,000	Unum Group, 5.750%, 15/08/42	368,829	0.01	EUR 100,000	Verizon Communications Inc, 1.375%, 27/10/26	119,686	0.00
USD 500,000	US Bancorp, 1.450%, 12/05/25	502,500	0.01	USD 100,000	Verizon Communications Inc, 4.125%, 16/03/27	111,229	0.00
USD 85,000	US Bancorp, 3.100%, 27/04/26	90,005	0.00	USD 300,000	Verizon Communications Inc, 3.000%, 22/03/27	316,617	0.01
USD 200,000	US Bancorp, 2.375%, 22/07/26	207,724	0.00	EUR 100,000	Verizon Communications Inc, 0.875%, 08/04/27	116,762	0.00
USD 150,000	US Bancorp, 3.150%, 27/04/27	160,887	0.00				
USD 100,000	US Bancorp, 3.900%, 26/04/28	112,400	0.00				
USD 550,000	US Bancorp, 1.375%, 22/07/30	518,765	0.01				
USD 300,000	US Bancorp, 2.491%, 03/11/36	299,406	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 590,000	Verizon Communications Inc, 2.100%, 22/03/28	592,012	0.01	USD 664,000	Verizon Communications Inc, 2.987%, 30/10/56	632,301	0.01
USD 207,000	Verizon Communications Inc, 4.329%, 21/09/28	235,661	0.01	USD 220,000	Verizon Communications Inc, 3.000%, 20/11/60	208,976	0.00
USD 85,000	Verizon Communications Inc, 3.875%, 08/02/29	94,374	0.00	USD 545,000	Verizon Communications Inc, 3.700%, 22/03/61	592,121	0.01
EUR 100,000	Verizon Communications Inc, 0.375%, 22/03/29	111,794	0.00	GBP 100,000	Verizon Communications Inc, 1.125%, perpetual	129,722	0.00
EUR 100,000	Verizon Communications Inc, 1.875%, 26/10/29	124,382	0.00	CAD 400,000	Verizon Communications Inc, 4.050%, perpetual	339,880	0.01
USD 300,000	Verizon Communications Inc, 4.016%, 03/12/29	336,603	0.01	USD 300,000	VF Corp, 2.800%, 23/04/27	314,067	0.01
USD 300,000	Verizon Communications Inc, 3.150%, 22/03/30	317,478	0.01	EUR 100,000	VF Corp, 0.625%, 25/02/32	109,783	0.00
EUR 100,000	Verizon Communications Inc, 1.250%, 08/04/30	118,412	0.00	USD 500,000	ViacomCBS Inc, 4.750%, 15/05/25	548,960	0.01
USD 180,000	Verizon Communications Inc, 1.500%, 18/09/30	168,838	0.00	USD 30,000	ViacomCBS Inc, 7.875%, 30/07/30	41,596	0.00
USD 500,000	Verizon Communications Inc, 1.680%, 30/10/30	476,190	0.01	USD 625,000	ViacomCBS Inc, 4.200%, 19/05/32	706,762	0.01
USD 250,000	Verizon Communications Inc, 1.750%, 20/01/31	237,090	0.01	USD 75,000	ViacomCBS Inc, 4.850%, 01/07/42	90,056	0.00
USD 665,000	Verizon Communications Inc, 2.550%, 21/03/31	672,641	0.01	USD 250,000	ViacomCBS Inc, 4.950%, 19/05/50	317,730	0.01
GBP 100,000	Verizon Communications Inc, 2.500%, 08/04/31	141,126	0.00	USD 800,000	Viatrix Inc, 1.650%, 22/06/25	798,312	0.02
EUR 100,000	Verizon Communications Inc, 1.300%, 18/05/33	116,363	0.00	USD 500,000	Viatrix Inc, 2.700%, 22/06/30	502,505	0.01
USD 300,000	Verizon Communications Inc, 4.500%, 10/08/33	353,961	0.01	USD 600,000	Viatrix Inc, 3.850%, 22/06/40	641,454	0.01
EUR 100,000	Verizon Communications Inc, 1.125%, 19/09/35	111,021	0.00	USD 500,000	Viatrix Inc, 4.000%, 22/06/50	535,625	0.01
USD 186,000	Verizon Communications Inc, 4.272%, 15/01/36	218,859	0.01	USD 100,000	Virginia Electric & Power Co, 2.950%, 15/11/26	105,564	0.00
GBP 100,000	Verizon Communications Inc, 3.375%, 27/10/36	154,751	0.00	USD 50,000	Virginia Electric & Power Co, 3.800%, 01/04/28	54,851	0.00
GBP 100,000	Verizon Communications Inc, 1.875%, 03/11/38	128,306	0.00	USD 250,000	Virginia Electric & Power Co, 2.875%, 15/07/29	264,117	0.01
USD 200,000	Verizon Communications Inc, 4.812%, 15/03/39	251,738	0.01	USD 15,000	Virginia Electric & Power Co, 6.000%, 15/01/36	20,505	0.00
EUR 100,000	Verizon Communications Inc, 1.850%, 18/05/40	119,392	0.00	USD 50,000	Virginia Electric & Power Co, 4.450%, 15/02/44	61,404	0.00
USD 250,000	Verizon Communications Inc, 2.650%, 20/11/40	238,070	0.01	USD 100,000	Virginia Electric & Power Co, 3.800%, 15/09/47	113,618	0.00
USD 1,080,000	Verizon Communications Inc, 3.400%, 22/03/41	1,137,208	0.02	USD 90,000	Virginia Electric & Power Co, 4.600%, 01/12/48	115,747	0.00
USD 500,000	Verizon Communications Inc, 2.850%, 03/09/41	494,820	0.01	USD 200,000	Virginia Electric & Power Co, 3.300%, 01/12/49	215,560	0.01
USD 100,000	Verizon Communications Inc, 4.125%, 15/08/46	116,548	0.00	USD 125,000	Virginia Electric and Power Co, 2.450%, 15/12/50	115,303	0.00
USD 400,000	Verizon Communications Inc, 4.000%, 22/03/50	460,672	0.01	USD 800,000	Virginia Electric and Power Co, 2.300%, perpetual	808,240	0.02
USD 250,000	Verizon Communications Inc, 2.875%, 20/11/50	238,345	0.01	USD 200,000	Visa Inc, 3.150%, 14/12/25	213,468	0.01
USD 555,000	Verizon Communications Inc, 3.550%, 22/03/51	599,983	0.01	USD 235,000	Visa Inc, 0.750%, 15/08/27	226,312	0.01
				USD 500,000	Visa Inc, 1.100%, 15/02/31	467,475	0.01
				USD 230,000	Visa Inc, 4.150%, 14/12/35	275,781	0.01
				USD 221,000	Visa Inc, 4.300%, 14/12/45	278,902	0.01
				USD 250,000	Visa Inc, 2.000%, 15/08/50	220,635	0.01
				USD 200,000	Vistra Operations Co LLC, 3.550%, 15/07/24	206,260	0.00
				USD 300,000	VMware Inc, 1.000%, 15/08/24	297,348	0.01
				USD 500,000	VMware Inc, 1.400%, 15/08/26	491,985	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Corporate Bonds - 23.11% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 130,000	VMware Inc, 3.900%, 21/08/27	142,009	0.00	USD 300,000	Welltower Inc, 2.750%, perpetual	304,005	0.01
USD 250,000	Volkswagen Group of America Finance LLC, 4.750%, 13/11/28	288,402	0.01	USD 500,000	Western Digital Corp, 4.750%, 15/02/26	548,190	0.01
USD 100,000	Vornado Realty LP, 3.500%, 15/01/25	104,890	0.00	USD 50,000	Western Union Co, 2.850%, 10/01/25	51,801	0.00
USD 150,000	Vulcan Materials Co, 3.500%, 01/06/30	161,875	0.00	USD 600,000	Western Union Co, 1.350%, perpetual	589,050	0.01
USD 60,000	W R Berkley Corp, 4.000%, perpetual	69,337	0.00	USD 600,000	Western Union Co, 2.750%, perpetual	595,308	0.01
USD 50,000	W R Berkley Corp, 3.550%, perpetual	54,742	0.00	USD 100,000	Westinghouse Air Brake Technologies Corp, 3.450%, 15/11/26	106,018	0.00
USD 500,000	Walgreens Boots Alliance Inc, 0.950%, 17/11/23	499,435	0.01	EUR 100,000	Westlake Chemical Corp, 1.625%, 17/07/29	118,033	0.00
USD 100,000	Walgreens Boots Alliance Inc, 3.450%, 01/06/26	106,594	0.00	USD 110,000	Westlake Chemical Corp, 3.375%, 15/06/30	116,885	0.00
EUR 100,000	Walgreens Boots Alliance Inc, 2.125%, 20/11/26	121,712	0.00	USD 50,000	Westlake Chemical Corp, 4.375%, 15/11/47	59,017	0.00
USD 200,000	Walt Disney Co, 1.750%, 30/08/24	203,500	0.00	USD 500,000	Westlake Chemical Corp, 2.875%, perpetual	485,645	0.01
USD 300,000	Walt Disney Co, 3.700%, 15/10/25	323,280	0.01	USD 300,000	Weyerhaeuser Co, 4.000%, 15/11/29	335,322	0.01
USD 70,000	Walt Disney Co, 1.750%, 13/01/26	70,835	0.00	USD 60,000	Whirlpool Corp, 4.000%, 01/03/24	63,560	0.00
USD 300,000	Walt Disney Co, 2.000%, 01/09/29	298,689	0.01	USD 100,000	Whirlpool Corp, 4.600%, 15/05/50	123,936	0.00
USD 60,000	Walt Disney Co, 2.650%, 13/01/31	62,449	0.00	USD 25,000	Williams Cos Inc, 3.700%, 15/01/23	25,544	0.00
USD 100,000	Walt Disney Co, 6.200%, 15/12/34	140,001	0.00	USD 90,000	Williams Cos Inc, 4.550%, 24/06/24	96,458	0.00
USD 300,000	Walt Disney Co, 4.625%, 23/03/40	373,806	0.01	USD 200,000	Williams Cos Inc, 3.900%, 15/01/25	212,896	0.00
USD 500,000	Walt Disney Co, 3.500%, 13/05/40	549,845	0.01	USD 35,000	Williams Cos Inc, 5.750%, 24/06/44	45,699	0.00
USD 100,000	Walt Disney Co, 4.750%, 15/11/46	129,069	0.00	USD 100,000	Williams Cos Inc, 4.900%, 15/01/45	120,064	0.00
USD 200,000	Walt Disney Co, 2.750%, 01/09/49	194,262	0.00	USD 350,000	Willis North America Inc, 3.600%, 15/05/24	366,887	0.01
USD 60,000	Walt Disney Co, 3.800%, 13/05/60	69,979	0.00	USD 300,000	Wisconsin Electric Power Co, 2.050%, 15/12/24	307,446	0.01
CAD 300,000	Walt Disney Co, 3.057%, perpetual	246,690	0.01	USD 70,000	Wisconsin Electric Power Co, 4.300%, 15/10/48	86,022	0.00
USD 100,000	Washington Gas Light Co, 3.796%, 15/09/46	114,317	0.00	USD 325,000	Wisconsin Power and Light Co, 1.950%, 16/09/31	318,214	0.01
USD 300,000	Waste Management Inc, 2.400%, 15/05/23	306,135	0.01	USD 100,000	WP Carey Inc, 4.600%, 01/04/24	106,372	0.00
USD 30,000	Waste Management Inc, 1.150%, 15/03/28	28,623	0.00	USD 100,000	WRKCo Inc, 3.900%, 01/06/28	109,645	0.00
USD 30,000	Waste Management Inc, 1.500%, 15/03/31	28,292	0.00	USD 100,000	WRKCo Inc, 4.200%, 01/06/32	113,908	0.00
USD 20,000	Waste Management Inc, 0.750%, perpetual	19,506	0.00	USD 200,000	WRKCo Inc, 3.000%, 15/06/33	206,502	0.00
USD 550,000	Waste Management Inc, 2.000%, perpetual	547,222	0.01	USD 300,000	WW Grainger Inc, 1.850%, 15/02/25	305,292	0.01
USD 535,000	Waste Management Inc, 2.950%, perpetual	557,454	0.01	USD 350,000	WW Grainger Inc, 4.600%, 15/06/45	448,878	0.01
USD 20,000	Waste Management Inc, 2.500%, perpetual	19,139	0.00	USD 15,000	Wyeth LLC, 6.500%, 01/02/34	21,431	0.00
USD 500,000	Wec Energy Group Inc, 2.200%, perpetual	500,670	0.01	USD 100,000	Xcel Energy Inc, 2.600%, 01/12/29	102,282	0.00
USD 80,000	Welltower Inc, 3.625%, 15/03/24	84,148	0.00	USD 80,000	Xcel Energy Inc, 0.500%, perpetual	79,454	0.00
USD 50,000	Welltower Inc, 4.000%, 01/06/25	53,893	0.00	USD 1,300,000	Xcel Energy Inc, 1.750%, perpetual	1,291,563	0.02
USD 50,000	Welltower Inc, 4.250%, 01/04/26	54,814	0.00	USD 100,000	Xilinx Inc, 2.950%, 01/06/24	103,859	0.00
USD 300,000	Welltower Inc, 2.700%, 15/02/27	312,834	0.01				
USD 100,000	Welltower Inc, 4.125%, 15/03/29	111,927	0.00				
USD 55,000	Welltower Inc, 3.100%, 15/01/30	57,810	0.00				
GBP 100,000	Welltower Inc, 4.500%, 01/12/34	165,205	0.00				
USD 150,000	Welltower Inc, 6.500%, 15/03/41	219,120	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 23.11% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
United States <i>(continued)</i>				Australia <i>(continued)</i>			
USD 175,000	Xylem Inc, 2.250%, 30/01/31	173,544	0.00	AUD 500,000	Australian Capital Territory, 1.000%, perpetual	365,634	0.01
EUR 300,000	Zimmer Biomet Holdings Inc, 1.164%, 15/11/27	347,939	0.01	AUD 500,000	New South Wales Treasury Corp, 4.000%, 20/04/23	380,480	0.01
USD 150,000	Zoetis Inc, 3.000%, 12/09/27	158,659	0.00	AUD 100,000	New South Wales Treasury Corp, 6.000%, 01/05/23	78,172	0.00
USD 100,000	Zoetis Inc, 4.700%, 01/02/43	127,819	0.00	AUD 300,000	New South Wales Treasury Corp, 1.000%, 08/02/24	218,837	0.00
USD 145,000	Zoetis Inc, 3.000%, 15/05/50	151,924	0.00	AUD 900,000	New South Wales Treasury Corp, 1.250%, 20/03/25	654,829	0.01
Total United States		570,729,252	10.21	AUD 400,000	New South Wales Treasury Corp, 4.000%, 20/05/26	322,016	0.01
Total Corporate Bonds		1,291,531,903	23.11	AUD 600,000	New South Wales Treasury Corp, 3.000%, 20/05/27	467,608	0.01
Government Bonds - 65.49%				AUD 250,000	New South Wales Treasury Corp, 3.000%, 15/11/28	196,260	0.00
Australia				AUD 400,000	New South Wales Treasury Corp, 3.000%, 20/04/29	314,161	0.01
AUD 1,600,000	Australia Government Bond, 5.500%, 21/04/23	1,240,522	0.02	AUD 900,000	New South Wales Treasury Corp, 1.250%, 20/11/30	617,061	0.01
AUD 3,500,000	Australia Government Bond, 2.750%, 21/04/24	2,668,550	0.05	AUD 300,000	New South Wales Treasury Corp, 2.000%, 20/03/31	218,898	0.00
AUD 9,100,000	Australia Government Bond, 0.250%, 21/11/24	6,427,491	0.11	AUD 200,000	New South Wales Treasury Corp, 1.500%, 20/02/32	138,603	0.00
AUD 2,850,000	Australia Government Bond, 3.250%, 21/04/25	2,216,124	0.04	AUD 1,300,000	New South Wales Treasury Corp, 1.750%, 20/03/34	896,848	0.02
AUD 3,400,000	Australia Government Bond, 4.250%, 21/04/26	2,779,706	0.05	AUD 800,000	New South Wales Treasury Corp, 2.250%, 07/05/41	538,197	0.01
AUD 3,600,000	Australia Government Bond, 0.500%, 21/09/26	2,517,711	0.05	AUD 500,000	New South Wales Treasury Corp, 2.000%, perpetual	359,675	0.01
AUD 2,800,000	Australia Government Bond, 4.750%, 21/04/27	2,387,068	0.04	AUD 400,000	Northern Territory Treasury Corp, 2.750%, 21/10/24	303,186	0.01
AUD 2,100,000	Australia Government Bond, 2.750%, 21/11/27	1,640,491	0.03	AUD 500,000	Northern Territory Treasury Corp, 2.500%, perpetual	369,683	0.01
AUD 2,100,000	Australia Government Bond, 2.250%, 21/05/28	1,597,802	0.03	AUD 200,000	Queensland Treasury Corp, 4.250%, 21/07/23	153,608	0.00
AUD 2,900,000	Australia Government Bond, 2.750%, 21/11/28	2,276,467	0.04	AUD 800,000	Queensland Treasury Corp, 3.000%, 22/03/24	608,861	0.01
AUD 1,900,000	Australia Government Bond, 3.250%, 21/04/29	1,543,115	0.03	AUD 300,000	Queensland Treasury Corp, 4.750%, 21/07/25	243,883	0.00
AUD 2,400,000	Australia Government Bond, 2.750%, 21/11/29	1,894,338	0.03	AUD 200,000	Queensland Treasury Corp, 3.250%, 21/07/26	156,608	0.00
AUD 2,400,000	Australia Government Bond, 2.500%, 21/05/30	1,865,093	0.03	AUD 200,000	Queensland Treasury Corp, 2.750%, 20/08/27	153,998	0.00
AUD 6,400,000	Australia Government Bond, 1.000%, 21/12/30	4,385,012	0.08	AUD 500,000	Queensland Treasury Corp, 3.250%, 21/07/28	396,908	0.01
AUD 2,200,000	Australia Government Bond, 1.500%, 21/06/31	1,576,717	0.03	AUD 200,000	Queensland Treasury Corp, 2.500%, 06/03/29	152,310	0.00
AUD 1,600,000	Australia Government Bond, 1.250%, 21/05/32	1,114,899	0.02	AUD 400,000	Queensland Treasury Corp, 3.250%, 21/08/29	319,184	0.01
AUD 3,300,000	Australia Government Bond, 1.750%, 21/11/32	2,234,221	0.04	AUD 1,000,000	Queensland Treasury Corp, 1.250%, 10/03/31	685,114	0.01
AUD 900,000	Australia Government Bond, 4.500%, 21/04/33	841,553	0.02	AUD 800,000	Queensland Treasury Corp, 1.750%, 21/08/31	568,803	0.01
AUD 1,450,000	Australia Government Bond, 2.750%, 21/06/35	1,162,839	0.02	AUD 1,200,000	Queensland Treasury Corp, 1.500%, 02/03/32	832,938	0.02
AUD 850,000	Australia Government Bond, 3.750%, 21/04/37	758,215	0.01				
AUD 500,000	Australia Government Bond, 3.250%, 21/06/39	420,351	0.01				
AUD 1,250,000	Australia Government Bond, 2.750%, 21/05/41	974,147	0.02				
AUD 960,000	Australia Government Bond, 3.000%, 21/03/47	776,127	0.01				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Australia (continued)				Australia (continued)			
AUD 800,000	Queensland Treasury Corp, 6.500%, 14/03/33	837,224	0.02	AUD 400,000	Western Australian Treasury Corp, 1.750%, 22/10/31	284,640	0.01
AUD 1,000,000	Queensland Treasury Corp, 1.500%, perpetual	688,895	0.01	AUD 1,100,000	Western Australian Treasury Corp, 1.500%, perpetual	771,908	0.01
AUD 400,000	Queensland Treasury Corp, 2.250%, perpetual	273,295	0.01	Total Australia		66,554,275	1.19
AUD 250,000	South Australian Government Financing Authority, 3.000%, 24/05/28	195,540	0.00	Austria			
AUD 500,000	South Australian Government Financing Authority, 1.750%, 24/05/32	353,292	0.01	EUR 100,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 0.250%, 18/10/24	115,209	0.00
AUD 500,000	South Australian Government Financing Authority, 2.000%, 23/05/36	339,911	0.01	EUR 75,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 3.375%, 22/09/25	96,379	0.00
AUD 500,000	South Australian Government Financing Authority, 1.750%, perpetual	341,910	0.01	EUR 200,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 0.100%, 09/07/29	226,994	0.00
AUD 300,000	Tasmanian Public Finance Corp, 3.250%, 24/01/28	235,643	0.00	EUR 400,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, zero coupon, perpetual	454,998	0.01
AUD 300,000	Treasury Corp of Victoria, 5.500%, 17/11/26	258,837	0.00	EUR 4,250,000	Republic of Austria Government Bond, zero coupon, 20/04/23	4,792,273	0.08
AUD 300,000	Treasury Corp of Victoria, 3.000%, 20/10/28	234,797	0.00	EUR 1,100,000	Republic of Austria Government Bond, zero coupon, 15/07/23	1,264,117	0.02
AUD 800,000	Treasury Corp of Victoria, 2.500%, 22/10/29	607,546	0.01	EUR 1,000,000	Republic of Austria Government Bond, 1.750%, 20/10/23	1,187,350	0.02
AUD 900,000	Treasury Corp of Victoria, 1.500%, 20/11/30	629,774	0.01	EUR 700,000	Republic of Austria Government Bond, zero coupon, 15/07/24	808,012	0.02
AUD 300,000	Treasury Corp of Victoria, 1.500%, 10/09/31	208,250	0.00	EUR 500,000	Republic of Austria Government Bond, 1.650%, 21/10/24	604,734	0.01
AUD 300,000	Treasury Corp of Victoria, 4.250%, 20/12/32	264,436	0.00	EUR 700,000	Republic of Austria Government Bond, 1.200%, 20/10/25	848,435	0.02
AUD 900,000	Treasury Corp of Victoria, 2.000%, 17/09/35	622,858	0.01	EUR 550,000	Republic of Austria Government Bond, 4.850%, 15/03/26	767,471	0.01
AUD 200,000	Treasury Corp of Victoria, 5.000%, 20/11/40	192,694	0.00	EUR 1,400,000	Republic of Austria Government Bond, 0.750%, 20/10/26	1,678,004	0.03
AUD 200,000	Treasury Corp of Victoria, 1.000%, perpetual	145,954	0.00	EUR 1,075,000	Republic of Austria Government Bond, 0.500%, 20/04/27	1,275,631	0.02
AUD 400,000	Treasury Corp of Victoria, 0.500%, perpetual	280,775	0.01	EUR 800,000	Republic of Austria Government Bond, 6.250%, 15/07/27	1,246,726	0.02
AUD 1,000,000	Treasury Corp of Victoria, 1.250%, perpetual	710,059	0.01	EUR 700,000	Republic of Austria Government Bond, 0.750%, 20/02/28	844,447	0.02
AUD 400,000	Treasury Corp of Victoria, 2.250%, perpetual	292,585	0.01	EUR 1,050,000	Republic of Austria Government Bond, 0.500%, 20/02/29	1,247,661	0.02
AUD 700,000	Treasury Corp of Victoria, 2.250%, perpetual	468,236	0.01	EUR 370,000	Republic of Austria Government Bond, 2.400%, 23/05/34	534,080	0.01
AUD 200,000	Western Australian Treasury Corp, 6.000%, 16/10/23	159,051	0.00	EUR 1,100,000	Republic of Austria Government Bond, 0.250%, 20/10/36	1,221,473	0.02
AUD 400,000	Western Australian Treasury Corp, 5.000%, 23/07/25	327,908	0.01	EUR 891,000	Republic of Austria Government Bond, 4.150%, 15/03/37	1,596,631	0.03
AUD 300,000	Western Australian Treasury Corp, 3.000%, 21/10/26	233,054	0.00	EUR 510,000	Republic of Austria Government Bond, 3.150%, 20/06/44	914,099	0.02
AUD 200,000	Western Australian Treasury Corp, 3.250%, 20/07/28	158,959	0.00	EUR 800,000	Republic of Austria Government Bond, 1.500%, 20/02/47	1,107,778	0.02
AUD 550,000	Western Australian Treasury Corp, 2.750%, 24/07/29	425,322	0.01	EUR 350,000	Republic of Austria Government Bond, 0.750%, 20/03/51	408,755	0.01
				EUR 245,000	Republic of Austria Government Bond, 3.800%, 26/01/62	571,535	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Austria (continued)				Belgium (continued)			
EUR 300,000	Republic of Austria Government Bond, 0.700%, 20/04/71	313,475	0.01	EUR 930,000	Kingdom of Belgium Government Bond, 3.750%, 22/06/45	1,733,156	0.03
EUR 180,000	Republic of Austria Government Bond, 1.500%, 02/11/86	259,532	0.01	EUR 900,000	Kingdom of Belgium Government Bond, 1.600%, 22/06/47	1,194,524	0.02
EUR 345,000	Republic of Austria Government Bond, 2.100%, perpetual	603,582	0.01	EUR 500,000	Kingdom of Belgium Government Bond, 1.700%, 22/06/50	679,158	0.01
EUR 450,000	Republic of Austria Government Bond, 0.850%, perpetual	446,329	0.01	EUR 400,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/57	626,438	0.01
Total Austria		25,435,710	0.46	EUR 570,000	Kingdom of Belgium Government Bond, 2.150%, 22/06/66	901,295	0.02
Belgium				EUR 750,000	Kingdom of Belgium Government Bond, 0.650%, 22/06/71	699,907	0.01
EUR 300,000	Flemish Community, 1.500%, 12/07/38	382,659	0.01	EUR 500,000	Ministeries Van de Vlaamse Gemeenschap, 0.375%, 15/04/30	578,738	0.01
EUR 950,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/23	1,126,686	0.02	EUR 100,000	Ministeries Van de Vlaamse Gemeenschap, 0.875%, 21/03/46	111,448	0.00
EUR 1,200,000	Kingdom of Belgium Government Bond, 0.200%, 22/10/23	1,384,946	0.02	EUR 300,000	Region Wallonne Belgium, 0.500%, perpetual	346,704	0.01
EUR 1,200,000	Kingdom of Belgium Government Bond, 2.600%, 22/06/24	1,473,729	0.03	EUR 500,000	Region Wallonne Belgium, 0.500%, perpetual	543,780	0.01
EUR 1,000,000	Kingdom of Belgium Government Bond, 0.500%, 22/10/24	1,171,964	0.02	Total Belgium		40,743,040	0.73
EUR 1,700,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/25	2,021,589	0.04	Bulgaria			
EUR 940,000	Kingdom of Belgium Government Bond, 4.500%, 28/03/26	1,297,673	0.02	EUR 100,000	Bulgaria Government International Bond, 1.875%, 21/03/23	116,748	0.00
EUR 1,200,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/26	1,450,421	0.03	EUR 100,000	Bulgaria Government International Bond, 2.950%, 03/09/24	122,979	0.00
EUR 1,600,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/27	1,931,729	0.03	EUR 100,000	Bulgaria Government International Bond, 3.000%, 21/03/28	132,283	0.00
EUR 2,400,000	Kingdom of Belgium Government Bond, zero coupon, 22/10/27	2,708,112	0.04	EUR 300,000	Bulgaria Government International Bond, 0.375%, perpetual	336,994	0.01
EUR 970,000	Kingdom of Belgium Government Bond, 5.500%, 28/03/28	1,507,728	0.03	Total Bulgaria		709,004	0.01
EUR 1,300,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/28	1,576,774	0.03	Canada			
EUR 1,600,000	Kingdom of Belgium Government Bond, 0.900%, 22/06/29	1,955,874	0.03	USD 400,000	Canada Government International Bond, 1.625%, 22/01/25	406,932	0.01
EUR 1,550,000	Kingdom of Belgium Government Bond, 0.100%, 22/06/30	1,775,545	0.03	USD 500,000	Canada Government International Bond, 0.750%, perpetual	488,995	0.01
EUR 800,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/31	985,606	0.02	CAD 700,000	Canada Housing Trust No 1, 2.350%, 15/06/23	565,265	0.01
EUR 600,000	Kingdom of Belgium Government Bond, 4.000%, 28/03/32	952,389	0.02	CAD 450,000	Canada Housing Trust No 1, 2.350%, 15/09/23	364,001	0.01
EUR 800,000	Kingdom of Belgium Government Bond, 1.250%, 22/04/33	1,018,412	0.02	CAD 100,000	Canada Housing Trust No 1, 3.150%, 15/09/23	81,948	0.00
EUR 735,000	Kingdom of Belgium Government Bond, 3.000%, 22/06/34	1,110,658	0.02	CAD 1,000,000	Canada Housing Trust No 1, 2.550%, 15/12/23	813,379	0.01
EUR 1,144,330	Kingdom of Belgium Government Bond, 5.000%, 28/03/35	2,087,844	0.04	CAD 500,000	Canada Housing Trust No 1, 2.900%, 15/06/24	411,725	0.01
EUR 650,000	Kingdom of Belgium Government Bond, 1.450%, 22/06/37	840,824	0.02	CAD 1,100,000	Canada Housing Trust No 1, 1.800%, 15/12/24	882,891	0.02
EUR 550,000	Kingdom of Belgium Government Bond, 1.900%, 22/06/38	760,203	0.01	CAD 2,000,000	Canada Housing Trust No 1, 0.950%, 15/06/25	1,560,401	0.03
EUR 1,900,000	Kingdom of Belgium Government Bond, 0.400%, 22/06/40	2,054,547	0.04	CAD 500,000	Canada Housing Trust No 1, 1.950%, 15/12/25	403,519	0.01
EUR 935,000	Kingdom of Belgium Government Bond, 4.250%, 28/03/41	1,751,980	0.03	CAD 400,000	Canada Housing Trust No 1, 2.250%, 15/12/25	326,438	0.01
				CAD 400,000	Canada Housing Trust No 1, 1.900%, 15/09/26	322,122	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Canada <i>(continued)</i>				Canada <i>(continued)</i>			
CAD 500,000	Canada Housing Trust No 1, 2.350%, 15/06/27	411,254	0.01	CAD 2,000,000	Canadian Government Bond, 1.250%, 01/03/27	1,580,161	0.03
CAD 100,000	Canada Housing Trust No 1, 2.350%, 15/03/28	82,457	0.00	CAD 850,000	Canadian Government Bond, 1.000%, 01/06/27	664,267	0.01
CAD 800,000	Canada Housing Trust No 1, 2.650%, 15/03/28	670,793	0.01	CAD 257,000	Canadian Government Bond, 8.000%, 01/06/27	274,947	0.01
CAD 500,000	Canada Housing Trust No 1, 2.650%, 15/12/28	420,967	0.01	CAD 1,000,000	Canadian Government Bond, 2.000%, 01/06/28	827,131	0.02
CAD 700,000	Canada Housing Trust No 1, 2.100%, 15/09/29	569,039	0.01	CAD 1,000,000	Canadian Government Bond, 2.250%, 01/06/29	845,086	0.02
CAD 1,000,000	Canada Housing Trust No 1, 1.100%, 15/03/31	742,723	0.01	CAD 705,000	Canadian Government Bond, 5.750%, 01/06/29	732,711	0.01
CAD 1,000,000	Canada Housing Trust No 1, 1.250%, perpetual	783,145	0.01	CAD 3,000,000	Canadian Government Bond, 1.250%, 01/06/30	2,357,748	0.04
CAD 700,000	Canada Housing Trust No 1, 1.100%, perpetual	542,294	0.01	CAD 5,300,000	Canadian Government Bond, 1.500%, 01/06/31	4,219,568	0.07
CAD 200,000	Canada Housing Trust No 1, 1.750%, perpetual	158,021	0.00	CAD 774,000	Canadian Government Bond, 5.750%, 01/06/33	879,669	0.02
CAD 1,100,000	Canada Housing Trust No 1, 1.400%, perpetual	838,940	0.02	CAD 661,000	Canadian Government Bond, 5.000%, 01/06/37	764,712	0.01
CAD 800,000	Canada Housing Trust No 1, 1.900%, perpetual	636,808	0.01	CAD 3,900,000	Canadian Government Bond, 4.000%, 01/06/41	4,289,583	0.08
CAD 300,000	Canada Housing Trust No 1, 1.600%, perpetual	231,258	0.00	CAD 1,775,000	Canadian Government Bond, 3.500%, 01/12/45	1,914,201	0.03
CAD 500,000	Canada Housing Trust No 1, 2.150%, perpetual	404,999	0.01	CAD 1,705,000	Canadian Government Bond, 2.750%, 01/12/48	1,666,463	0.03
CAD 200,000	Canada Post Corp, 4.360%, 16/07/40	206,025	0.00	CAD 4,100,000	Canadian Government Bond, 2.000%, 01/12/51	3,495,687	0.06
CAD 10,600,000	Canadian Government Bond, 0.250%, 01/02/23	8,304,582	0.15	CAD 500,000	Canadian Government Bond, 1.750%, 01/12/53	399,549	0.01
CAD 1,700,000	Canadian Government Bond, 1.750%, 01/03/23	1,360,794	0.02	CAD 330,000	Canadian Government Bond, 2.750%, 01/12/64	339,089	0.01
CAD 600,000	Canadian Government Bond, 1.500%, 01/06/23	479,344	0.01	CAD 7,000,000	Canadian When Issued Government Bond, 0.500%, 01/09/25	5,287,266	0.09
CAD 2,900,000	Canadian Government Bond, 2.000%, 01/09/23	2,337,173	0.04	CAD 2,100,000	Canadian When Issued Government Bond, 0.250%, 01/03/26	1,598,071	0.03
CAD 3,000,000	Canadian Government Bond, 0.500%, 01/11/23	2,355,896	0.04	USD 300,000	CDP Financial Inc, 1.000%, 17/04/23	301,341	0.01
CAD 2,000,000	Canadian Government Bond, 0.750%, 01/02/24	1,572,069	0.02	USD 300,000	CDP Financial Inc, 0.875%, 10/06/25	296,520	0.01
CAD 1,100,000	Canadian Government Bond, 2.250%, 01/03/24	893,933	0.02	CAD 200,000	City of Montreal Canada, 3.000%, 01/09/25	166,322	0.00
CAD 1,600,000	Canadian Government Bond, 2.500%, 01/06/24	1,310,324	0.02	CAD 300,000	City of Montreal Canada, 3.500%, 01/12/38	266,061	0.01
CAD 1,100,000	Canadian Government Bond, 1.500%, 01/09/24	880,792	0.02	CAD 500,000	City of Montreal Canada, 2.000%, perpetual	389,289	0.01
CAD 1,700,000	Canadian Government Bond, 1.250%, 01/03/25	1,350,754	0.02	CAD 400,000	City of Ottawa Ontario, 2.500%, perpetual	309,300	0.01
CAD 450,000	Canadian Government Bond, 2.250%, 01/06/25	369,565	0.01	CAD 200,000	City of Toronto Canada, 3.400%, 21/05/24	166,001	0.00
CAD 200,000	Canadian Government Bond, 9.000%, 01/06/25	199,794	0.00	CAD 300,000	City of Toronto Canada, 2.800%, 22/11/49	244,182	0.00
CAD 800,000	Canadian Government Bond, 1.500%, 01/06/26	641,311	0.01	CAD 500,000	CPPIB Capital Inc, 1.950%, 30/09/29	399,319	0.01
CAD 1,500,000	Canadian Government Bond, 1.000%, 01/09/26	1,174,029	0.02	EUR 250,000	CPPIB Capital Inc, 1.500%, 04/03/33	314,299	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Canada (continued)				Canada (continued)			
USD 500,000	CPPIB Capital Inc, 0.875%, perpetual	488,375	0.01	CAD 200,000	Province of Alberta Canada, 3.100%, 01/06/24	165,076	0.00
USD 500,000	CPPIB Capital Inc, 1.250%, perpetual	480,210	0.01	EUR 200,000	Province of Alberta Canada, 0.625%, 16/01/26	233,542	0.00
EUR 500,000	CPPIB Capital Inc, 0.250%, perpetual	515,487	0.01	CAD 200,000	Province of Alberta Canada, 2.200%, 01/06/26	162,587	0.00
USD 500,000	Export Development Canada, 2.500%, 24/01/23	510,405	0.01	USD 200,000	Province of Alberta Canada, 2.050%, 17/08/26	205,446	0.00
USD 300,000	Export Development Canada, 1.375%, 24/02/23	302,760	0.01	CAD 200,000	Province of Alberta Canada, 2.550%, 01/06/27	165,382	0.00
AUD 500,000	Export Development Canada, 2.800%, perpetual	374,216	0.01	USD 500,000	Province of Alberta Canada, 3.300%, 15/03/28	547,635	0.01
CAD 200,000	Hydro-Quebec, 6.000%, 15/08/31	213,112	0.00	CAD 500,000	Province of Alberta Canada, 2.900%, 01/12/28	422,994	0.01
CAD 300,000	Hydro-Quebec, 5.000%, 15/02/45	343,681	0.01	CAD 200,000	Province of Alberta Canada, 2.900%, 20/09/29	169,334	0.00
CAD 400,000	Hydro-Quebec, 5.000%, 15/02/50	481,317	0.01	CAD 500,000	Province of Alberta Canada, 2.050%, 01/06/30	397,764	0.01
CAD 600,000	Hydro-Quebec, 4.000%, 15/02/55	641,928	0.01	CAD 400,000	Province of Alberta Canada, 3.450%, 01/12/43	364,790	0.01
CAD 1,200,000	Hydro-Quebec, 2.100%, perpetual	862,862	0.02	CAD 200,000	Province of Alberta Canada, 3.300%, 01/12/46	179,952	0.00
CAD 300,000	Labrador-Island Link Funding Trust, 3.760%, 01/06/33	277,411	0.01	CAD 550,000	Province of Alberta Canada, 3.050%, 01/12/48	477,028	0.01
CAD 100,000	Municipal Finance Authority of British Columbia, 2.500%, 19/04/26	82,129	0.00	CAD 700,000	Province of Alberta Canada, 3.100%, 01/06/50	615,955	0.01
CAD 300,000	Municipal Finance Authority of British Columbia, 3.050%, 23/10/28	255,920	0.00	USD 200,000	Province of Alberta Canada, 1.300%, perpetual	191,050	0.00
CAD 400,000	Municipal Finance Authority of British Columbia, 1.350%, perpetual	313,071	0.01	CAD 900,000	Province of Alberta Canada, 1.650%, perpetual	686,249	0.01
USD 300,000	OMERS Finance Trust, 1.125%, 14/04/23	301,704	0.01	CAD 200,000	Province of Alberta Canada, 2.950%, perpetual	172,141	0.00
USD 300,000	OMERS Finance Trust, 2.500%, 02/05/24	310,299	0.01	CAD 200,000	Province of British Columbia Canada, 3.300%, 18/12/23	165,059	0.00
USD 500,000	OMERS Finance Trust, 1.100%, perpetual	494,155	0.01	USD 300,000	Province of British Columbia Canada, 1.750%, 27/09/24	305,973	0.01
CAD 200,000	Ontario Electricity Financial Corp, 8.250%, 22/06/26	203,089	0.00	CAD 200,000	Province of British Columbia Canada, 2.850%, 18/06/25	166,045	0.00
USD 250,000	Ontario Teachers' Finance Trust, 1.625%, 12/09/24	253,695	0.00	CAD 400,000	Province of British Columbia Canada, 2.550%, 18/06/27	331,976	0.01
USD 500,000	Ontario Teachers' Finance Trust, 1.375%, 15/04/25	502,445	0.01	CAD 700,000	Province of British Columbia Canada, 2.950%, 18/12/28	597,196	0.01
USD 300,000	Ontario Teachers' Finance Trust, 0.375%, perpetual	297,738	0.01	CAD 500,000	Province of British Columbia Canada, 2.200%, 18/06/30	405,308	0.01
USD 1,000,000	Ontario Teachers' Finance Trust, 0.875%, perpetual	974,250	0.02	CAD 400,000	Province of British Columbia Canada, 5.000%, 18/06/31	400,440	0.01
EUR 500,000	Ontario Teachers' Finance Trust, 0.100%, perpetual	562,675	0.01	CAD 250,000	Province of British Columbia Canada, 3.200%, 18/06/44	225,298	0.00
USD 300,000	Ontario Teachers' Finance Trust, 1.250%, perpetual	285,873	0.01	CAD 500,000	Province of British Columbia Canada, 2.800%, 18/06/48	425,246	0.01
USD 500,000	Ontario Teachers' Finance Trust, 2.000%, perpetual	502,930	0.01	CAD 600,000	Province of British Columbia Canada, 2.950%, 18/06/50	527,738	0.01
EUR 300,000	Ontario Teachers' Finance Trust, 0.900%, perpetual	337,905	0.01	USD 500,000	Province of British Columbia Canada, 0.900%, perpetual	489,755	0.01
CAD 700,000	Province of Alberta Canada, 2.650%, 01/09/23	568,606	0.01	USD 500,000	Province of British Columbia Canada, 1.300%, perpetual	482,045	0.01
USD 300,000	Province of Alberta Canada, 2.950%, 23/01/24	312,621	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Canada <i>(continued)</i>				Canada <i>(continued)</i>			
CAD 200,000	Province of British Columbia Canada, 1.550%, perpetual	152,487	0.00	CAD 200,000	Province of Newfoundland and Labrador Canada, 3.300%, perpetual	171,375	0.00
CAD 600,000	Province of British Columbia Canada, 2.750%, perpetual	510,790	0.01	CAD 200,000	Province of Nova Scotia Canada, 4.400%, 01/06/42	205,930	0.00
USD 300,000	Province of Manitoba Canada, 2.600%, 16/04/24	311,223	0.01	CAD 200,000	Province of Nova Scotia Canada, 3.450%, 01/06/45	184,125	0.00
USD 200,000	Province of Manitoba Canada, 3.050%, 14/05/24	209,570	0.00	CAD 200,000	Province of Nova Scotia Canada, 3.150%, 01/12/51	179,553	0.00
CAD 200,000	Province of Manitoba Canada, 4.400%, 05/09/25	174,613	0.00	CAD 600,000	Province of Nova Scotia Canada, 1.100%, perpetual	455,884	0.01
CAD 400,000	Province of Manitoba Canada, 2.600%, 02/06/27	331,691	0.01	USD 300,000	Province of Ontario Canada, 1.750%, 24/01/23	303,699	0.01
CAD 500,000	Province of Manitoba Canada, 3.000%, 02/06/28	425,048	0.01	CAD 400,000	Province of Ontario Canada, 1.950%, 27/01/23	320,665	0.01
CAD 200,000	Province of Manitoba Canada, 4.600%, 05/03/38	203,713	0.00	CAD 700,000	Province of Ontario Canada, 2.850%, 02/06/23	568,512	0.01
CAD 200,000	Province of Manitoba Canada, 3.350%, 05/03/43	179,964	0.00	CAD 1,000,000	Province of Ontario Canada, 2.600%, 08/09/23	811,812	0.01
CAD 200,000	Province of Manitoba Canada, 4.050%, 05/09/45	200,872	0.00	USD 300,000	Province of Ontario Canada, 3.050%, 29/01/24	313,437	0.01
CAD 400,000	Province of Manitoba Canada, 3.400%, 05/09/48	369,606	0.01	USD 200,000	Province of Ontario Canada, 3.200%, 16/05/24	210,430	0.00
CAD 200,000	Province of Manitoba Canada, 3.200%, 05/03/50	179,915	0.00	EUR 100,000	Province of Ontario Canada, 1.875%, 21/05/24	119,459	0.00
USD 1,500,000	Province of Manitoba Canada, 1.500%, perpetual	1,482,150	0.03	CAD 800,000	Province of Ontario Canada, 3.500%, 02/06/24	666,397	0.01
CAD 100,000	Province of Manitoba Canada, 2.050%, perpetual	79,176	0.00	CAD 800,000	Province of Ontario Canada, 2.300%, 08/09/24	649,481	0.01
CAD 200,000	Province of Manitoba Canada, 2.050%, perpetual	142,624	0.00	CAD 300,000	Province of Ontario Canada, 2.650%, 05/02/25	246,643	0.00
CAD 400,000	Province of New Brunswick Canada, 3.100%, 14/08/28	342,008	0.01	EUR 100,000	Province of Ontario Canada, 0.625%, 17/04/25	116,547	0.00
CAD 100,000	Province of New Brunswick Canada, 5.650%, 27/12/28	98,521	0.00	CAD 700,000	Province of Ontario Canada, 2.600%, 02/06/25	575,351	0.01
CAD 200,000	Province of New Brunswick Canada, 3.100%, 14/08/48	174,792	0.00	CAD 1,200,000	Province of Ontario Canada, 1.750%, 08/09/25	959,420	0.02
CAD 400,000	Province of New Brunswick Canada, 1.800%, perpetual	320,174	0.01	CAD 200,000	Province of Ontario Canada, 2.400%, 02/06/26	164,030	0.00
CAD 200,000	Province of New Brunswick Canada, 3.050%, perpetual	174,480	0.00	AUD 300,000	Province of Ontario Canada, 3.500%, 27/01/27	232,367	0.00
CAD 200,000	Province of Newfoundland and Labrador Canada, 3.000%, 02/06/26	167,315	0.00	CAD 500,000	Province of Ontario Canada, 1.850%, 01/02/27	400,471	0.01
CAD 300,000	Province of Newfoundland and Labrador Canada, 2.850%, 02/06/28	250,970	0.00	EUR 600,000	Province of Ontario Canada, 0.375%, 08/04/27	692,159	0.01
CAD 100,000	Province of Newfoundland and Labrador Canada, 5.600%, 17/10/33	104,209	0.00	CAD 300,000	Province of Ontario Canada, 2.600%, 02/06/27	248,959	0.00
CAD 100,000	Province of Newfoundland and Labrador Canada, 3.700%, 17/10/48	92,113	0.00	CAD 500,000	Province of Ontario Canada, 2.900%, 02/06/28	423,137	0.01
CAD 200,000	Province of Newfoundland and Labrador Canada, 2.650%, 17/10/50	152,698	0.00	CAD 800,000	Province of Ontario Canada, 2.700%, 02/06/29	670,350	0.01
CAD 100,000	Province of Newfoundland and Labrador Canada, 1.250%, perpetual	77,030	0.00	USD 500,000	Province of Ontario Canada, 2.000%, 02/10/29	508,720	0.01
				CAD 600,000	Province of Ontario Canada, 2.050%, 02/06/30	479,121	0.01
				CAD 700,000	Province of Ontario Canada, 6.200%, 02/06/31	754,453	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Canada <i>(continued)</i>				Canada <i>(continued)</i>			
CAD 400,000	Province of Ontario Canada, 5.850%, 08/03/33	430,695	0.01	USD 200,000	Province of Quebec Canada, 2.500%, 09/04/24	207,178	0.00
CAD 300,000	Province of Ontario Canada, 5.600%, 02/06/35	328,187	0.01	CAD 300,000	Province of Quebec Canada, 3.750%, 01/09/24	252,780	0.00
CAD 900,000	Province of Ontario Canada, 4.700%, 02/06/37	927,154	0.02	USD 250,000	Province of Quebec Canada, 2.875%, 16/10/24	262,615	0.01
CAD 300,000	Province of Ontario Canada, 4.600%, 02/06/39	310,602	0.01	EUR 500,000	Province of Quebec Canada, 0.200%, 07/04/25	574,940	0.01
CAD 1,200,000	Province of Ontario Canada, 4.650%, 02/06/41	1,273,749	0.02	CAD 400,000	Province of Quebec Canada, 2.600%, 06/07/25	329,738	0.01
CAD 600,000	Province of Ontario Canada, 3.500%, 02/06/43	557,354	0.01	CAD 900,000	Province of Quebec Canada, 2.750%, 01/09/25	746,071	0.01
CAD 800,000	Province of Ontario Canada, 3.450%, 02/06/45	743,861	0.01	EUR 200,000	Province of Quebec Canada, 1.125%, 28/10/25	237,991	0.00
CAD 1,700,000	Province of Ontario Canada, 2.900%, 02/12/46	1,454,317	0.03	USD 600,000	Province of Quebec Canada, 2.500%, 20/04/26	628,854	0.01
CAD 200,000	Province of Ontario Canada, 2.800%, 02/06/48	168,491	0.00	CAD 200,000	Province of Quebec Canada, 2.500%, 01/09/26	165,124	0.00
CAD 1,100,000	Province of Ontario Canada, 2.900%, 02/06/49	945,435	0.02	CAD 1,000,000	Province of Quebec Canada, 1.850%, 13/02/27	802,945	0.01
CAD 1,400,000	Province of Ontario Canada, 2.650%, 02/12/50	1,152,829	0.02	CAD 400,000	Province of Quebec Canada, 2.750%, 01/09/27	335,590	0.01
CAD 900,000	Province of Ontario Canada, 1.900%, 02/12/51	630,338	0.01	EUR 200,000	Province of Quebec Canada, 0.875%, 05/07/28	237,179	0.00
USD 700,000	Province of Ontario Canada, 1.050%, perpetual	690,151	0.01	CAD 500,000	Province of Quebec Canada, 2.750%, 01/09/28	420,841	0.01
CAD 1,300,000	Province of Ontario Canada, 1.350%, perpetual	1,018,562	0.02	CAD 600,000	Province of Quebec Canada, 2.300%, 01/09/29	490,859	0.01
GBP 400,000	Province of Ontario Canada, 0.250%, perpetual	515,737	0.01	USD 200,000	Province of Quebec Canada, 7.500%, 15/09/29	279,696	0.01
CAD 700,000	Province of Ontario Canada, 1.050%, perpetual	535,073	0.01	USD 100,000	Province of Quebec Canada, 1.350%, 28/05/30	97,128	0.00
CAD 200,000	Province of Ontario Canada, 1.550%, perpetual	154,769	0.00	CAD 1,000,000	Province of Quebec Canada, 1.900%, 01/09/30	790,682	0.01
USD 500,000	Province of Ontario Canada, 1.125%, perpetual	473,240	0.01	CAD 100,000	Province of Quebec Canada, 6.250%, 01/06/32	109,687	0.00
CAD 600,000	Province of Ontario Canada, 1.350%, perpetual	450,697	0.01	CAD 300,000	Province of Quebec Canada, 5.000%, 01/12/38	324,175	0.01
USD 500,000	Province of Ontario Canada, 1.600%, perpetual	490,070	0.01	CAD 200,000	Province of Quebec Canada, 5.000%, 01/12/41	223,006	0.00
CAD 1,000,000	Province of Ontario Canada, 2.150%, perpetual	799,968	0.01	CAD 300,000	Province of Quebec Canada, 4.250%, 01/12/43	311,315	0.01
USD 1,500,000	Province of Ontario Canada, 1.800%, perpetual	1,488,600	0.03	CAD 800,000	Province of Quebec Canada, 3.500%, 01/12/45	755,926	0.01
CAD 600,000	Province of Ontario Canada, 2.250%, perpetual	482,024	0.01	CAD 1,050,000	Province of Quebec Canada, 3.500%, 01/12/48	1,005,927	0.02
CAD 800,000	Province of Ontario Canada, 2.550%, perpetual	647,708	0.01	CAD 1,000,000	Province of Quebec Canada, 3.100%, 01/12/51	907,675	0.02
CAD 500,000	Province of Quebec Canada, 2.450%, 01/03/23	403,313	0.01	USD 150,000	Province of Quebec Canada, 0.600%, perpetual	146,718	0.00
CAD 200,000	Province of Quebec Canada, 3.000%, 01/09/23	163,472	0.00	EUR 300,000	Province of Quebec Canada, 0.250%, perpetual	335,360	0.01
USD 50,000	Province of Quebec Canada, 7.125%, 09/02/24	56,339	0.00	CAD 1,200,000	Province of Quebec Canada, 2.100%, perpetual	962,869	0.02
CAD 800,000	Province of Quebec Canada, 2.250%, 22/02/24	648,417	0.01	CAD 500,000	Province of Quebec Canada, 1.500%, perpetual	378,399	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Canada (continued)				Chile (continued)			
CAD 500,000	Province of Quebec Canada, 2.850%, perpetual	434,465	0.01	USD 500,000	Chile Government International Bond, 3.250%, 21/09/71	462,770	0.01
CAD 300,000	Province of Saskatchewan Canada, 3.200%, 03/06/24	248,196	0.00	USD 500,000	Chile Government International Bond, 3.500%, perpetual	519,205	0.01
CAD 100,000	Province of Saskatchewan Canada, 3.050%, 02/12/28	85,377	0.00	EUR 500,000	Republic Of Chile, 1.300%, perpetual	557,569	0.01
CAD 200,000	Province of Saskatchewan Canada, 3.900%, 02/06/45	196,323	0.00	Total Chile		6,446,792	0.12
CAD 200,000	Province of Saskatchewan Canada, 3.300%, 02/06/48	181,437	0.00	China			
CAD 200,000	Province of Saskatchewan Canada, 3.100%, 02/06/50	176,532	0.00	CNY 50,000,000	Agricultural Development Bank of China, 2.200%, 01/04/23	7,825,790	0.14
CAD 300,000	Province of Saskatchewan Canada, 2.950%, 02/06/58	259,584	0.01	CNY 20,000,000	Agricultural Development Bank of China, 3.510%, 03/04/24	3,198,067	0.06
CAD 200,000	Province of Saskatchewan Canada, 0.800%, perpetual	154,514	0.00	CNY 40,000,000	Agricultural Development Bank of China, 3.240%, 14/08/24	6,374,607	0.11
CAD 700,000	Province of Saskatchewan Canada, 2.150%, perpetual	559,025	0.01	CNY 10,000,000	Agricultural Development Bank of China, 2.250%, 22/04/25	1,547,350	0.03
CAD 200,000	PSP Capital Inc, 3.000%, 05/11/25	167,250	0.00	CNY 30,000,000	Agricultural Development Bank of China, 3.450%, 23/09/25	4,823,978	0.09
USD 300,000	PSP Capital Inc, 0.500%, perpetual	295,884	0.01	CNY 15,000,000	Agricultural Development Bank of China, 3.350%, 24/03/26	2,402,951	0.04
CAD 150,000	PSP Capital Inc, 2.050%, perpetual	120,207	0.00	CNY 30,000,000	Agricultural Development Bank of China, 3.630%, 19/07/26	4,861,070	0.09
CAD 100,000	Regional Municipality of York, 2.500%, 02/06/26	82,189	0.00	CNY 17,000,000	Agricultural Development Bank of China, 3.750%, 25/01/29	2,781,200	0.05
CAD 500,000	South Coast British Columbia Transportation Authority, 1.600%, perpetual	382,326	0.01	CNY 50,000,000	Agricultural Development Bank of China, 3.740%, 12/07/29	8,182,902	0.15
Total Canada		145,421,083	2.60	CNY 50,000,000	Agricultural Development Bank of China, 2.960%, 17/04/30	7,735,806	0.14
Chile				CNY 30,000,000	Agricultural Development Bank of China, 3.790%, 26/10/30	4,934,548	0.09
CLP 600,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	677,296	0.01	CNY 10,000,000	Agricultural Development Bank of China, 3.520%, 24/05/31	1,614,018	0.03
CLP 400,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/30	440,451	0.01	CNY 20,000,000	Agricultural Development Bank of China, 2.870%, perpetual	3,128,998	0.06
CLP 240,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/03/35	263,535	0.00	CNY 60,000,000	China Development Bank, 1.860%, 09/04/23	9,353,386	0.17
CLP 300,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.000%, 01/01/43	358,592	0.01	CNY 40,000,000	China Development Bank, 3.000%, 07/08/23	6,326,532	0.11
EUR 200,000	Chile Government International Bond, 1.750%, 20/01/26	241,452	0.00	CNY 40,000,000	China Development Bank, 3.760%, 14/08/23	6,402,787	0.11
USD 117,000	Chile Government International Bond, 3.125%, 21/01/26	123,157	0.00	CNY 30,000,000	China Development Bank, 3.300%, 01/02/24	4,779,213	0.09
USD 500,000	Chile Government International Bond, 2.450%, 31/01/31	496,790	0.01	CNY 50,000,000	China Development Bank, 3.230%, 10/01/25	7,982,223	0.14
EUR 300,000	Chile Government International Bond, 0.830%, 02/07/31	340,665	0.01	CNY 24,000,000	China Development Bank, 4.730%, 02/04/25	3,996,517	0.07
USD 800,000	Chile Government International Bond, 2.550%, 27/01/32	786,180	0.02	CNY 30,000,000	China Development Bank, 2.890%, 22/06/25	4,736,520	0.08
USD 1,000,000	Chile Government International Bond, 3.100%, 07/05/41	956,920	0.02	CNY 35,000,000	China Development Bank, 3.340%, 14/07/25	5,605,953	0.10
USD 200,000	Chile Government International Bond, 3.860%, 21/06/47	222,210	0.00	CNY 30,000,000	China Development Bank, 3.680%, 26/02/26	4,864,600	0.09
				CNY 45,000,000	China Development Bank, 3.300%, 03/03/26	7,208,713	0.13
				CNY 20,000,000	China Development Bank, 3.430%, 14/01/27	3,220,975	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
China <i>(continued)</i>				China <i>(continued)</i>			
CNY 40,500,000	China Development Bank, 4.880%, 09/02/28	7,021,881	0.13	CNY 44,000,000	China Government Bond, 2.850%, 04/06/27	6,969,817	0.12
CNY 30,000,000	China Development Bank, 3.480%, 08/01/29	4,834,757	0.09	CNY 45,000,000	China Government Bond, 3.280%, 03/12/27	7,300,289	0.13
CNY 30,000,000	China Development Bank, 3.450%, 20/09/29	4,823,319	0.09	CNY 18,000,000	China Government Bond, 3.690%, 17/05/28	2,985,074	0.05
CNY 40,000,000	China Development Bank, 3.070%, 10/03/30	6,247,076	0.11	CNY 18,000,000	China Government Bond, 3.540%, 16/08/28	2,956,069	0.05
CNY 35,000,000	China Development Bank, 3.090%, 18/06/30	5,459,601	0.10	CNY 15,000,000	China Government Bond, 3.250%, 22/11/28	2,418,767	0.04
CNY 10,000,000	China Development Bank, 3.410%, 07/06/31	1,602,925	0.03	CNY 30,000,000	China Government Bond, 3.290%, 23/05/29	4,856,504	0.09
CNY 55,000,000	China Development Bank, 3.800%, 25/01/36	9,038,041	0.16	CNY 30,000,000	China Government Bond, 3.130%, 21/11/29	4,790,793	0.09
CNY 10,000,000	China Development Bank, 3.900%, 03/08/40	1,687,292	0.03	CNY 30,000,000	China Government Bond, 2.680%, 21/05/30	4,637,765	0.08
CNY 10,000,000	China Development Bank, 2.980%, perpetual	1,583,280	0.03	CNY 15,000,000	China Government Bond, 3.270%, 19/11/30	2,434,159	0.04
USD 300,000	China Development Bank, 0.625%, perpetual	296,628	0.00	CNY 9,000,000	China Government Bond, 4.320%, 12/08/33	1,607,272	0.03
CNY 30,000,000	China Development Bank, 3.660%, perpetual	4,896,797	0.09	CNY 16,000,000	China Government Bond, 4.090%, 27/04/35	2,815,650	0.05
CNY 30,000,000	China Government Bond, 2.240%, 05/03/23	4,700,511	0.08	CNY 11,600,000	China Government Bond, 3.740%, 22/09/35	1,977,152	0.03
CNY 45,000,000	China Government Bond, 2.360%, 02/07/23	7,057,121	0.13	CNY 24,000,000	China Government Bond, 4.500%, 23/06/41	4,575,114	0.08
CNY 23,000,000	China Government Bond, 3.300%, 12/07/23	3,657,640	0.07	CNY 35,000,000	China Government Bond, 3.970%, 23/07/48	6,051,323	0.11
CNY 35,000,000	China Government Bond, 3.290%, 18/10/23	5,576,463	0.10	CNY 28,800,000	China Government Bond, 4.080%, 22/10/48	5,064,599	0.09
CNY 50,000,000	China Government Bond, 2.880%, 05/11/23	7,912,165	0.14	CNY 36,000,000	China Government Bond, 3.860%, 22/07/49	6,090,856	0.11
CNY 30,000,000	China Government Bond, 2.840%, 08/04/24	4,750,547	0.08	CNY 43,000,000	China Government Bond, 3.390%, 16/03/50	6,705,284	0.12
CNY 38,000,000	China Government Bond, 3.190%, 11/04/24	6,060,050	0.11	CNY 35,000,000	China Government Bond, 3.810%, 14/09/50	5,889,101	0.11
CNY 35,000,000	China Government Bond, 2.470%, 02/09/24	5,496,834	0.10	CNY 15,000,000	China Government Bond, 3.730%, 25/05/70	2,513,804	0.04
CNY 30,000,000	China Government Bond, 2.940%, 17/10/24	4,762,597	0.08	CNY 15,000,000	China Government Bond, 3.760%, 22/03/71	2,538,304	0.05
CNY 27,000,000	China Government Bond, 1.990%, 09/04/25	4,161,279	0.07	CNY 10,000,000	China Government Bond, 2.570%, perpetual	1,573,552	0.03
CNY 20,000,000	China Government Bond, 3.610%, 07/06/25	3,256,466	0.06	CNY 60,000,000	China Government Bond, 3.030%, perpetual	9,583,375	0.17
CNY 23,000,000	China Government Bond, 3.600%, 06/09/25	3,754,391	0.07	CNY 45,000,000	China Government Bond, 3.020%, perpetual	7,175,810	0.13
CNY 10,000,000	China Government Bond, 3.020%, 22/10/25	1,594,185	0.03	CNY 23,000,000	China Government Bond, 3.720%, perpetual	3,835,336	0.07
CNY 30,000,000	China Government Bond, 3.220%, 06/12/25	4,819,224	0.09	EUR 200,000	China Government International Bond, 0.125%, 12/11/26	227,722	0.00
CNY 55,000,000	China Government Bond, 3.250%, 06/06/26	8,868,727	0.16	USD 300,000	China Government International Bond, 2.125%, 03/12/29	311,865	0.01
CNY 45,000,000	China Government Bond, 2.690%, 12/08/26	7,095,531	0.13	EUR 500,000	China Government International Bond, 0.625%, 17/11/33	551,314	0.01
CNY 30,000,000	China Government Bond, 3.120%, 05/12/26	4,817,200	0.09	EUR 100,000	China Government International Bond, 1.000%, 12/11/39	109,885	0.00

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
China (continued)				Czech Republic (continued)			
EUR 100,000	Export-Import Bank of China, 0.750%, 28/05/23	114,872	0.00	CZK 8,000,000	Czech Republic Government Bond, 0.250%, 10/02/27	315,722	0.01
CNY 46,000,000	Export-Import Bank of China, 3.280%, 11/02/24	7,318,311	0.13	CZK 5,000,000	Czech Republic Government Bond, 2.500%, 25/08/28	220,294	0.00
USD 250,000	Export-Import Bank of China, 3.625%, 31/07/24	266,020	0.00	CZK 6,000,000	Czech Republic Government Bond, 2.750%, 23/07/29	268,582	0.01
CNY 40,000,000	Export-Import Bank of China, 2.930%, 02/03/25	6,320,820	0.11	CZK 5,000,000	Czech Republic Government Bond, 0.050%, 29/11/29	181,431	0.00
CNY 10,000,000	Export-Import Bank of China, 3.220%, 14/05/26	1,594,389	0.03	CZK 9,000,000	Czech Republic Government Bond, 0.950%, 15/05/30	350,945	0.01
CNY 20,000,000	Export-Import Bank of China, 3.260%, 24/02/27	3,195,368	0.06	CZK 12,000,000	Czech Republic Government Bond, 1.200%, 13/03/31	472,517	0.01
USD 200,000	Export-Import Bank of China, 3.375%, 14/03/27	216,198	0.00	CZK 3,000,000	Czech Republic Government Bond, 2.000%, 13/10/33	125,782	0.00
CNY 30,000,000	Export-Import Bank of China, 3.860%, 20/05/29	4,943,115	0.09	CZK 5,500,000	Czech Republic Government Bond, 4.200%, 04/12/36	294,206	0.01
CNY 30,000,000	Export-Import Bank of China, 3.230%, 23/03/30	4,737,179	0.08	CZK 7,000,000	Czech Republic Government Bond, 1.500%, 24/04/40	261,210	0.00
CNY 64,000,000	Export-Import Bank of China, 4.370%, perpetual	10,308,325	0.18	CZK 1,500,000	Czech Republic Government Bond, 4.850%, 26/11/57	94,690	0.00
Total China		407,282,384	7.29	CZK 15,000,000	Czech Republic Government Bond, 1.750%, perpetual	620,212	0.01
Colombia				Total Czech Republic			
COP 6,700,000,000	Colombian TES, 6.250%, 26/11/25	1,583,949	0.03			5,145,439	0.09
COP 7,500,000,000	Colombian TES, 5.750%, 03/11/27	1,664,336	0.03	Denmark			
COP 4,000,000,000	Colombian TES, 7.000%, 26/03/31	906,241	0.02	DKK 4,000,000	Denmark Government Bond, 1.500%, 15/11/23	635,652	0.01
COP 3,000,000,000	Colombian TES, 7.250%, 18/10/34	675,155	0.01	DKK 1,500,000	Denmark Government Bond, 7.000%, 10/11/24	278,716	0.01
Total Colombia		4,829,681	0.09	DKK 4,000,000	Denmark Government Bond, 1.750%, 15/11/25	662,115	0.01
Croatia				DKK 4,100,000	Denmark Government Bond, 0.500%, 15/11/27	653,154	0.01
EUR 400,000	Croatia Government International Bond, 1.125%, 19/06/29	463,140	0.01	DKK 8,500,000	Denmark Government Bond, 0.500%, 15/11/29	1,360,195	0.02
EUR 400,000	Croatia Government International Bond, 1.500%, 17/06/31	470,660	0.01	DKK 18,000,000	Denmark Government Bond, zero coupon, 15/11/31	2,734,795	0.05
Total Croatia		933,800	0.02	DKK 7,350,000	Denmark Government Bond, 4.500%, 15/11/39	1,993,561	0.04
Cyprus				DKK 3,300,000	Denmark Government Bond, 0.250%, 15/11/52	491,817	0.01
EUR 300,000	Cyprus Government International Bond, 0.625%, 21/01/30	341,047	0.01	EUR 300,000	Kommunekredit, 0.250%, 15/05/23	344,626	0.01
EUR 500,000	Cyprus Government International Bond, zero coupon, perpetual	565,148	0.01	EUR 200,000	Kommunekredit, 0.875%, 03/11/36	236,908	0.00
EUR 200,000	Cyprus Government International Bond, 2.250%, perpetual	270,970	0.00	EUR 400,000	Kommunekredit, 0.125%, 26/09/40	412,471	0.01
Total Cyprus		1,177,165	0.02	GBP 100,000	Kommunekredit, 0.375%, perpetual	132,780	0.00
Czech Republic				USD 500,000	Kommunekredit, 0.500%, perpetual	484,805	0.01
CZK 8,800,000	Czech Republic Government Bond, 0.450%, 25/10/23	380,582	0.01	Total Denmark		10,421,595	0.19
CZK 5,500,000	Czech Republic Government Bond, 5.700%, 25/05/24	263,584	0.00				
CZK 15,000,000	Czech Republic Government Bond, 1.250%, 14/02/25	642,960	0.01				
CZK 3,500,000	Czech Republic Government Bond, 2.400%, 17/09/25	155,021	0.00				
CZK 12,000,000	Czech Republic Government Bond, 1.000%, 26/06/26	497,701	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Finland				France (continued)			
EUR 350,000	Finland Government Bond, 1.500%, 15/04/23	409,284	0.01	EUR 500,000	Agence Francaise de Developpement EPIC, zero coupon, 25/03/25	574,064	0.01
EUR 400,000	Finland Government Bond, zero coupon, 15/09/23	459,447	0.01	EUR 100,000	Agence Francaise de Developpement EPIC, 0.250%, 21/07/26	115,661	0.00
EUR 800,000	Finland Government Bond, 2.000%, 15/04/24	965,701	0.02	EUR 100,000	Agence Francaise de Developpement EPIC, 3.750%, 15/02/27	135,982	0.00
EUR 1,500,000	Finland Government Bond, zero coupon, 15/09/24	1,732,171	0.03	EUR 400,000	Agence Francaise de Developpement EPIC, 0.010%, 25/11/28	452,578	0.01
EUR 206,000	Finland Government Bond, 4.000%, 04/07/25	272,008	0.00	EUR 200,000	Agence Francaise de Developpement EPIC, 0.250%, 29/06/29	229,212	0.00
EUR 300,000	Finland Government Bond, 0.875%, 15/09/25	358,528	0.01	EUR 400,000	Agence Francaise de Developpement EPIC, 0.125%, 29/09/31	444,559	0.01
EUR 500,000	Finland Government Bond, 0.500%, 15/04/26	591,657	0.01	EUR 200,000	Agence Francaise de Developpement EPIC, 1.375%, 05/07/32	249,972	0.01
EUR 300,000	Finland Government Bond, 0.500%, 15/09/27	356,689	0.01	EUR 400,000	Agence Francaise de Developpement EPIC, 0.625%, perpetual	389,492	0.01
EUR 300,000	Finland Government Bond, 2.750%, 04/07/28	408,321	0.01	EUR 200,000	Agence France Locale, 1.125%, 20/06/28	242,817	0.01
EUR 200,000	Finland Government Bond, 0.500%, 15/09/28	237,943	0.00	EUR 200,000	Agence France Locale, zero coupon, perpetual	220,342	0.00
EUR 300,000	Finland Government Bond, 0.500%, 15/09/29	357,160	0.01	EUR 200,000	Bpifrance Financement SA, 0.250%, 14/02/23	229,300	0.00
EUR 400,000	Finland Government Bond, zero coupon, 15/09/30	454,866	0.01	EUR 200,000	Bpifrance Financement SA, 0.125%, 25/11/23	229,976	0.00
EUR 200,000	Finland Government Bond, 0.750%, 15/04/31	242,808	0.00	EUR 100,000	Bpifrance Financement SA, 2.500%, 25/05/24	121,602	0.00
EUR 1,100,000	Finland Government Bond, 0.125%, 15/09/31	1,200,511	0.02	EUR 100,000	Bpifrance Financement SA, 0.750%, 25/11/24	117,233	0.00
EUR 700,000	Finland Government Bond, 1.125%, 15/04/34	884,488	0.02	EUR 600,000	Bpifrance Financement SA, 0.125%, 25/03/25	691,149	0.01
EUR 600,000	Finland Government Bond, 0.250%, 15/09/40	665,794	0.01	EUR 100,000	Bpifrance Financement SA, 2.750%, 25/10/25	126,820	0.00
EUR 305,000	Finland Government Bond, 2.625%, 04/07/42	502,760	0.01	EUR 200,000	Bpifrance Financement SA, 0.125%, 26/02/27	230,128	0.00
EUR 200,000	Finland Government Bond, 1.375%, 15/04/47	280,777	0.00	EUR 200,000	Bpifrance Financement SA, 0.050%, 26/09/29	225,216	0.00
USD 200,000	Finnvera OYJ, 3.000%, 27/06/23	206,750	0.00	EUR 400,000	Bpifrance SACA, zero coupon, 25/05/28	455,212	0.01
EUR 200,000	Finnvera OYJ, 1.125%, 17/05/32	245,842	0.00	EUR 700,000	Caisse D Amort Dette Soc, zero coupon, 25/11/26	801,485	0.02
EUR 300,000	Kuntarahoitus Oyj, zero coupon, perpetual	340,846	0.01	EUR 400,000	Caisse d'Amortissement de la Dette Sociale, 0.500%, 25/05/23	460,916	0.01
EUR 200,000	Kuntarahoitus Oyj, zero coupon, perpetual	224,297	0.00	EUR 700,000	Caisse d'Amortissement de la Dette Sociale, 0.125%, 25/10/23	804,104	0.02
EUR 400,000	Municipality Finance PLC, 0.125%, 07/03/24	459,856	0.01	EUR 300,000	Caisse d'Amortissement de la Dette Sociale, 2.375%, 25/01/24	360,633	0.01
Total Finland		11,858,504	0.21	USD 100,000	Caisse d'Amortissement de la Dette Sociale, 3.375%, 20/03/24	105,462	0.00
France				EUR 500,000	Caisse d'Amortissement de la Dette Sociale, 1.375%, 25/11/24	596,797	0.01
EUR 300,000	Action Logement Services, 0.750%, perpetual	329,755	0.01				
EUR 300,000	Agence Francaise de Developpement EPIC, 0.125%, 15/11/23	344,510	0.01				
EUR 200,000	Agence Francaise de Developpement EPIC, 0.375%, 30/04/24	231,641	0.00				
EUR 200,000	Agence Francaise de Developpement EPIC, 1.375%, 17/09/24	237,857	0.00				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
France (continued)				France (continued)			
EUR 250,000	Caisse d'Amortissement de la Dette Sociale, 4.000%, 15/12/25	332,136	0.01	EUR 3,804,129	French Republic Government Bond OAT, 4.250%, 25/10/23	4,712,327	0.08
EUR 2,200,000	Caisse d'Amortissement de la Dette Sociale, zero coupon, 25/02/26	2,478,452	0.05	EUR 3,400,000	French Republic Government Bond OAT, zero coupon, 25/03/24	3,916,589	0.07
USD 500,000	Caisse d'Amortissement de la Dette Sociale, 0.375%, perpetual	484,455	0.01	EUR 3,200,000	French Republic Government Bond OAT, 2.250%, 25/05/24	3,888,241	0.07
GBP 100,000	Caisse d'Amortissement de la Dette Sociale, 0.125%, perpetual	130,325	0.00	EUR 3,350,000	French Republic Government Bond OAT, 1.750%, 25/11/24	4,061,892	0.07
USD 500,000	Caisse d'Amortissement de la Dette Sociale, 1.250%, perpetual	497,130	0.01	EUR 3,800,000	French Republic Government Bond OAT, zero coupon, 25/03/25	4,388,297	0.08
USD 300,000	Caisse d'Amortissement de la Dette Sociale, 1.000%, perpetual	283,701	0.01	EUR 3,400,000	French Republic Government Bond OAT, 0.500%, 25/05/25	3,993,686	0.07
USD 500,000	Caisse d'Amortissement de la Dette Sociale, 1.375%, perpetual	486,425	0.01	EUR 2,230,128	French Republic Government Bond OAT, 6.000%, 25/10/25	3,169,264	0.06
USD 200,000	Caisse des Depots et Consignations, 1.500%, 13/02/23	201,970	0.00	EUR 3,200,000	French Republic Government Bond OAT, 1.000%, 25/11/25	3,840,096	0.07
EUR 100,000	Caisse des Depots et Consignations, 0.750%, 18/09/28	119,288	0.00	EUR 3,483,000	French Republic Government Bond OAT, 3.500%, 25/04/26	4,630,412	0.08
USD 400,000	Caisse des Depots et Consignations, 0.875%, perpetual	397,844	0.01	EUR 3,850,000	French Republic Government Bond OAT, 0.500%, 25/05/26	4,544,942	0.08
EUR 200,000	Caisse Francaise de Financement Local, 0.200%, 27/04/23	229,398	0.00	EUR 3,050,000	French Republic Government Bond OAT, 0.250%, 25/11/26	3,566,686	0.06
EUR 200,000	Caisse Francaise de Financement Local, 0.375%, 11/05/24	230,829	0.00	EUR 2,900,000	French Republic Government Bond OAT, 1.000%, 25/05/27	3,529,291	0.06
EUR 200,000	Caisse Francaise de Financement Local, 0.500%, 16/01/25	231,984	0.00	EUR 3,800,000	French Republic Government Bond OAT, 2.750%, 25/10/27	5,092,722	0.09
EUR 100,000	Caisse Francaise de Financement Local, 1.125%, 09/09/25	118,867	0.00	EUR 3,900,000	French Republic Government Bond OAT, 0.750%, 25/05/28	4,701,095	0.08
EUR 100,000	Caisse Francaise de Financement Local, 0.500%, 19/01/26	116,313	0.00	EUR 3,700,000	French Republic Government Bond OAT, 0.750%, 25/11/28	4,465,189	0.08
EUR 200,000	Caisse Francaise de Financement Local, 0.750%, 11/01/27	235,867	0.00	EUR 2,808,030	French Republic Government Bond OAT, 5.500%, 25/04/29	4,512,727	0.08
EUR 300,000	Caisse Francaise de Financement Local, 0.500%, 19/02/27	349,539	0.01	EUR 3,500,000	French Republic Government Bond OAT, 0.500%, 25/05/29	4,150,233	0.07
EUR 900,000	Caisse Francaise de Financement Local, 0.010%, 01/10/29	1,006,464	0.02	EUR 3,400,000	French Republic Government Bond OAT, zero coupon, 25/11/29	3,870,307	0.07
EUR 100,000	Caisse Francaise de Financement Local, 1.500%, 13/01/31	126,402	0.00	EUR 3,800,000	French Republic Government Bond OAT, 2.500%, 25/05/30	5,229,363	0.09
EUR 100,000	Caisse Francaise de Financement Local, 1.250%, 22/01/35	125,258	0.00	EUR 4,350,000	French Republic Government Bond OAT, 1.500%, 25/05/31	5,581,199	0.10
EUR 100,000	Caisse Francaise de Financement Local, 1.500%, 28/06/38	131,193	0.00	EUR 2,808,599	French Republic Government Bond OAT, 5.750%, 25/10/32	5,101,709	0.09
EUR 500,000	Caisse Francaise de Financement Local, 0.010%, perpetual	558,632	0.01	EUR 3,500,000	French Republic Government Bond OAT, 1.250%, 25/05/34	4,405,921	0.08
EUR 100,000	Caisse Francaise de Financement Local, 0.500%, perpetual	111,092	0.00	EUR 1,750,484	French Republic Government Bond OAT, 4.750%, 25/04/35	3,129,560	0.06
EUR 100,000	City of Paris France, 1.750%, 25/05/31	127,588	0.00	EUR 3,600,000	French Republic Government Bond OAT, 1.250%, 25/05/36	4,540,033	0.08
EUR 20,300,000	French Republic Government Bond OAT, zero coupon, 25/02/23	23,138,001	0.41	EUR 2,340,066	French Republic Government Bond OAT, 4.000%, 25/10/38	4,173,758	0.08
EUR 2,700,000	French Republic Government Bond OAT, zero coupon, 25/03/23	3,095,494	0.06	EUR 2,350,000	French Republic Government Bond OAT, 1.750%, 25/06/39	3,227,802	0.06
EUR 905,482	French Republic Government Bond OAT, 8.500%, 25/04/23	1,154,072	0.02	EUR 5,200,000	French Republic Government Bond OAT, 0.500%, 25/05/40	5,391,214	0.09
EUR 4,030,000	French Republic Government Bond OAT, 1.750%, 25/05/23	4,736,305	0.09	EUR 3,371,000	French Republic Government Bond OAT, 4.500%, 25/04/41	6,556,474	0.12

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
France (continued)				France (continued)			
EUR 2,050,000	French Republic Government Bond OAT, 3.250%, 25/05/45	3,597,856	0.07	EUR 200,000	Unedic Asseo, 2.250%, 05/04/23	235,355	0.00
EUR 1,620,000	French Republic Government Bond OAT, 2.000%, 25/05/48	2,368,930	0.04	EUR 400,000	Unedic Asseo, 0.250%, 24/11/23	461,093	0.01
EUR 2,050,000	French Republic Government Bond OAT, 1.500%, 25/05/50	2,703,818	0.05	EUR 100,000	Unedic Asseo, 2.375%, 25/05/24	121,270	0.00
EUR 3,000,000	French Republic Government Bond OAT, 0.750%, 25/05/52	3,252,255	0.06	EUR 400,000	Unedic Asseo, 0.100%, 25/11/26	459,210	0.01
EUR 1,382,493	French Republic Government Bond OAT, 4.000%, 25/04/55	2,959,108	0.05	EUR 300,000	Unedic Asseo, 1.250%, 28/03/27	364,898	0.01
EUR 1,458,000	French Republic Government Bond OAT, 4.000%, 25/04/60	3,273,513	0.06	EUR 100,000	Unedic Asseo, 1.250%, 21/10/27	122,729	0.00
EUR 1,350,000	French Republic Government Bond OAT, 1.750%, 25/05/66	1,926,071	0.04	EUR 1,300,000	Unedic Asseo, zero coupon, 25/11/28	1,471,632	0.03
EUR 100,000	Regie Autonome des Transports Parisiens, 3.750%, 19/10/26	134,523	0.00	EUR 300,000	Unedic Asseo, 0.500%, 20/03/29	352,200	0.01
EUR 200,000	Regie Autonome des Transports Parisiens, 0.350%, 20/06/29	230,406	0.00	EUR 300,000	Unedic Asseo, 0.250%, 25/11/29	344,626	0.01
EUR 100,000	Region of Ile de France, 0.625%, 23/04/27	117,683	0.00	EUR 300,000	Unedic Asseo, 0.010%, 25/11/31	330,522	0.01
EUR 100,000	Region of Ile de France, 1.375%, 20/06/33	124,948	0.00	EUR 500,000	Unedic Asseo, 0.100%, 25/05/34	540,699	0.01
EUR 200,000	Region of Ile de France, zero coupon, perpetual	226,814	0.00	EUR 400,000	Unedic Asseo, 0.250%, perpetual	437,262	0.01
EUR 200,000	SA de Gestion de Stocks de Securite, 0.625%, 25/05/23	230,515	0.00	Total France		206,548,768	3.70
USD 200,000	SFIL SA, 0.500%, 05/06/23	199,466	0.00	Germany			
EUR 200,000	SFIL SA, 0.750%, 06/02/26	235,896	0.00	EUR 2,100,000	Bundesobligation, zero coupon, 14/04/23	2,409,732	0.04
EUR 100,000	SNCF Mobilites, 4.875%, 12/06/23	122,329	0.00	EUR 2,100,000	Bundesobligation, zero coupon, 13/10/23	2,418,711	0.04
EUR 200,000	SNCF Mobilites, 1.500%, 02/02/29	246,834	0.01	EUR 1,600,000	Bundesobligation, zero coupon, 05/04/24	1,847,904	0.03
EUR 200,000	Sncf Reseau, 2.000%, 05/02/48	269,225	0.01	EUR 1,800,000	Bundesobligation, zero coupon, 18/10/24	2,084,849	0.04
EUR 200,000	SNCF Reseau, 4.500%, 30/01/24	250,634	0.01	EUR 10,550,000	Bundesobligation, zero coupon, 11/04/25	12,259,358	0.22
EUR 100,000	SNCF Reseau, 4.250%, 07/10/26	137,228	0.00	EUR 1,800,000	Bundesrepub Deutschland, 4.750%, 04/07/40	3,877,658	0.07
EUR 200,000	SNCF Reseau, 1.125%, 19/05/27	241,593	0.00	EUR 2,250,000	Bundesrepub. Deutschland, zero coupon, 15/08/31	2,603,758	0.05
EUR 200,000	SNCF Reseau, 3.125%, 25/10/28	274,486	0.01	EUR 900,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/02/23	1,049,404	0.02
EUR 600,000	SNCF Reseau, 0.875%, 22/01/29	717,084	0.01	EUR 2,450,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/23	2,870,141	0.05
EUR 200,000	SNCF Reseau, 1.125%, 25/05/30	243,761	0.01	EUR 2,000,000	Bundesrepublik Deutschland Bundesanleihe, 2.000%, 15/08/23	2,375,997	0.04
EUR 59,000	SNCF Reseau, 5.000%, 10/10/33	100,955	0.00	EUR 599,485	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/24	778,125	0.01
GBP 100,000	SNCF Reseau, 5.250%, 31/01/35	192,641	0.00	EUR 2,600,000	Bundesrepublik Deutschland Bundesanleihe, 1.750%, 15/02/24	3,110,735	0.06
EUR 400,000	SNCF Reseau, 0.750%, 25/05/36	459,228	0.01	EUR 1,750,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/24	2,093,644	0.04
EUR 200,000	SNCF Reseau, 1.500%, 29/05/37	252,531	0.01	EUR 1,800,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/24	2,136,330	0.04
GBP 100,000	SNCF Reseau, 4.830%, 25/03/60	244,692	0.01	EUR 2,000,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/25	2,355,618	0.04
EUR 400,000	Societe Du Grand Paris EPIC, zero coupon, 25/11/30	442,753	0.01	EUR 2,000,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/25	2,404,814	0.04
EUR 500,000	Societe Du Grand Paris EPIC, 0.300%, 25/11/31	561,629	0.01	EUR 2,400,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/26	2,846,120	0.05
EUR 200,000	Societe Du Grand Paris EPIC, 1.125%, 25/05/34	242,365	0.00	EUR 2,200,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/26	2,559,857	0.05
EUR 400,000	Societe Du Grand Paris EPIC, 0.700%, 15/10/60	384,706	0.01	EUR 2,300,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/27	2,711,106	0.05
EUR 300,000	Societe Du Grand Paris EPIC, 1.000%, 18/02/70	306,798	0.01	EUR 573,522	Bundesrepublik Deutschland Bundesanleihe, 6.500%, 04/07/27	908,097	0.02
EUR 300,000	Societe Du Grand Paris EPIC, 0.875%, perpetual	335,329	0.01				
EUR 300,000	Societe Nationale SNCF SA, 1.000%, 25/05/40	338,141	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 2,350,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/27	2,813,977	0.05	EUR 300,000	Gemeinsame Deutsche Bundeslaender, 0.375%, 17/04/25	347,785	0.01
EUR 20,450,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/11/27	23,504,766	0.41	EUR 200,000	Gemeinsame Deutsche Bundeslaender, 0.625%, 13/02/29	236,660	0.00
EUR 479,432	Bundesrepublik Deutschland Bundesanleihe, 5.625%, 04/01/28	748,862	0.01	EUR 300,000	Gemeinsame Deutsche Bundeslaender, zero coupon, 25/09/29	338,734	0.01
EUR 2,000,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/28	2,403,085	0.04	EUR 400,000	Gemeinsame Deutsche Bundeslaender, 0.010%, perpetual	456,053	0.01
EUR 500,185	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/28	764,754	0.01	EUR 200,000	Gemeinsame Deutsche Bundeslaender, 0.010%, perpetual	224,060	0.00
EUR 2,350,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/08/28	2,786,318	0.05	EUR 300,000	Investitionsbank Schleswig-Holstein, 0.010%, 17/10/29	337,052	0.01
EUR 1,700,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/29	2,018,051	0.04	EUR 200,000	Land Baden-Wuerttemberg, 0.625%, 16/01/25	233,463	0.00
EUR 1,800,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/29	2,098,072	0.04	EUR 500,000	Land Baden-Wuerttemberg, 0.010%, perpetual	569,908	0.01
EUR 992,071	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/30	1,737,097	0.03	EUR 100,000	Land Berlin, 0.750%, 08/09/23	116,044	0.00
EUR 1,481,855	Bundesrepublik Deutschland Bundesanleihe, 5.500%, 04/01/31	2,585,279	0.05	EUR 100,000	Land Berlin, 0.250%, 22/04/25	115,472	0.00
EUR 1,299,783	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/34	2,405,259	0.04	EUR 300,000	Land Berlin, 0.625%, 20/03/26	352,070	0.01
EUR 1,666,530	Bundesrepublik Deutschland Bundesanleihe, 4.000%, 04/01/37	3,072,708	0.05	EUR 100,000	Land Berlin, 0.100%, 18/01/30	113,629	0.00
EUR 1,355,626	Bundesrepublik Deutschland Bundesanleihe, 4.250%, 04/07/39	2,714,203	0.05	EUR 300,000	Land Berlin, 1.300%, 13/06/33	377,647	0.01
EUR 400,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/40	861,702	0.02	EUR 200,000	Land Berlin, 1.375%, 05/06/37	256,252	0.00
EUR 1,775,000	Bundesrepublik Deutschland Bundesanleihe, 3.250%, 04/07/42	3,373,427	0.06	EUR 500,000	Land Berlin, 0.100%, 18/01/41	520,366	0.01
EUR 2,470,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 04/07/44	4,377,364	0.08	EUR 400,000	Land Berlin, 0.010%, perpetual	450,135	0.01
EUR 2,140,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 15/08/46	3,885,449	0.07	EUR 500,000	Land Berlin, 0.150%, perpetual	544,059	0.01
EUR 2,000,000	Bundesrepublik Deutschland Bundesanleihe, 1.250%, 15/08/48	2,936,113	0.05	EUR 500,000	Land Nordrhein Westfalen, 0.125%, 04/06/31	565,814	0.01
EUR 1,820,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/50	1,977,933	0.03	EUR 200,000	Land Thueringen, 0.500%, 02/03/27	234,036	0.00
EUR 6,000,000	Bundesschatzanweisungen, zero coupon, 10/03/23	6,895,179	0.12	EUR 300,000	Land Thueringen, 0.010%, perpetual	335,800	0.01
EUR 300,000	Free and Hanseatic City of Hamburg, 1.200%, 03/06/33	373,208	0.01	EUR 200,000	State of Brandenburg, 0.375%, 29/01/35	225,848	0.00
EUR 400,000	Free and Hanseatic City of Hamburg, 0.010%, perpetual	454,671	0.01	EUR 500,000	State of Brandenburg, zero coupon, perpetual	568,429	0.01
EUR 500,000	Free and Hanseatic City of Hamburg, 0.010%, perpetual	557,683	0.01	EUR 100,000	State of Bremen, 0.500%, 03/03/25	116,303	0.00
EUR 300,000	Free State of Bavaria, 0.010%, 20/03/23	343,644	0.01	EUR 200,000	State of Bremen, 1.000%, 25/02/28	241,307	0.00
EUR 500,000	Free State of Bavaria, 0.030%, perpetual	569,538	0.01	EUR 300,000	State of Bremen, 0.400%, 20/08/49	324,672	0.01
EUR 500,000	Free State of Saxony, 0.010%, perpetual	573,137	0.01	EUR 300,000	State of Bremen, 0.010%, perpetual	341,921	0.01
EUR 300,000	Gemeinsame Deutsche Bundeslaender, 0.250%, 18/03/24	345,882	0.01	EUR 200,000	State of Hesse, 1.750%, 20/01/23	232,976	0.00
				EUR 300,000	State of Hesse, 0.125%, 25/01/24	344,804	0.01
				EUR 300,000	State of Hesse, 0.625%, 02/08/28	354,707	0.01
				EUR 400,000	State of Hesse, zero coupon, 08/11/30	448,671	0.01
				EUR 500,000	State of Hesse, zero coupon, perpetual	572,961	0.01
				EUR 300,000	State of Hesse, zero coupon, perpetual	343,742	0.01
				EUR 300,000	State of Hesse, 0.010%, perpetual	338,315	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 200,000	State of Lower Saxony, 2.125%, 16/01/24	239,158	0.00	EUR 400,000	State of North Rhine-Westphalia Germany, 0.500%, 15/01/52	440,456	0.01
EUR 300,000	State of Lower Saxony, 0.500%, 13/06/25	349,464	0.01	EUR 300,000	State of North Rhine-Westphalia Germany, 1.750%, 11/07/68	429,200	0.01
EUR 700,000	State of Lower Saxony, 0.010%, 17/03/26	796,536	0.02	EUR 350,000	State of North Rhine-Westphalia Germany, 2.150%, 21/03/19	546,720	0.01
EUR 100,000	State of Lower Saxony, zero coupon, 10/07/26	114,303	0.00	EUR 400,000	State of North Rhine-Westphalia Germany, 0.950%, 10/01/21	359,255	0.01
EUR 300,000	State of Lower Saxony, 0.750%, 15/02/28	356,918	0.01	GBP 100,000	State of North Rhine-Westphalia Germany, 0.625%, perpetual	133,669	0.00
EUR 300,000	State of Lower Saxony, 0.375%, 14/05/29	348,785	0.01	EUR 400,000	State of North Rhine-Westphalia Germany, 0.200%, perpetual	461,339	0.01
EUR 500,000	State of Lower Saxony, 0.010%, perpetual	573,478	0.01	EUR 500,000	State of North Rhine-Westphalia Germany, zero coupon, perpetual	567,576	0.01
EUR 500,000	State of Lower Saxony, 0.010%, perpetual	571,494	0.01	EUR 200,000	State of Rhineland-Palatinate, 0.750%, 19/01/26	235,635	0.00
EUR 400,000	State of Lower Saxony, 0.010%, perpetual	454,839	0.01	EUR 300,000	State of Rhineland-Palatinate, 0.700%, 26/01/28	355,632	0.01
EUR 300,000	State of Lower Saxony, zero coupon, perpetual	341,215	0.01	EUR 400,000	State of Rhineland-Palatinate, 0.010%, 25/02/28	455,116	0.01
EUR 200,000	State of North Rhine-Westphalia Germany, 0.375%, 16/02/23	229,783	0.00	EUR 200,000	State of Rhineland-Palatinate, 0.010%, perpetual	224,294	0.00
USD 300,000	State of North Rhine-Westphalia Germany, 0.625%, 28/04/23	299,925	0.00	EUR 200,000	State of Saxony-Anhalt, 0.750%, 29/01/29	238,823	0.00
EUR 500,000	State of North Rhine-Westphalia Germany, zero coupon, 02/04/24	573,171	0.01	EUR 400,000	State of Saxony-Anhalt, zero coupon, perpetual	458,351	0.01
EUR 200,000	State of North Rhine-Westphalia Germany, 1.250%, 14/03/25	238,221	0.00	EUR 300,000	State of Schleswig-Holstein Germany, 0.375%, 30/10/24	347,441	0.01
EUR 400,000	State of North Rhine-Westphalia Germany, zero coupon, 05/05/25	458,346	0.01	EUR 200,000	State of Schleswig-Holstein Germany, 0.250%, 27/02/26	231,038	0.00
EUR 300,000	State of North Rhine-Westphalia Germany, 0.750%, 16/01/26	353,527	0.01	EUR 150,000	State of Schleswig-Holstein Germany, 0.200%, 15/08/39	160,541	0.00
EUR 400,000	State of North Rhine-Westphalia Germany, 0.250%, 13/03/26	462,322	0.01	EUR 400,000	State of Schleswig-Holstein Germany, 0.010%, perpetual	458,110	0.01
EUR 100,000	State of North Rhine-Westphalia Germany, 0.500%, 16/04/26	116,795	0.00	Total Germany		159,935,829	2.86
EUR 300,000	State of North Rhine-Westphalia Germany, 0.500%, 16/02/27	351,367	0.01	Hong Kong			
EUR 200,000	State of North Rhine-Westphalia Germany, 0.950%, 13/03/28	240,902	0.00	USD 500,000	Airport Authority, 2.625%, perpetual	504,260	0.01
EUR 300,000	State of North Rhine-Westphalia Germany, 0.900%, 15/11/28	361,793	0.01	USD 500,000	Hong Kong Government International Bond, 0.625%, perpetual	485,755	0.01
EUR 500,000	State of North Rhine-Westphalia Germany, 0.200%, 09/04/30	572,830	0.01	Total Hong Kong		990,015	0.02
EUR 250,000	State of North Rhine-Westphalia Germany, 1.100%, 13/03/34	308,056	0.01	Hungary			
EUR 200,000	State of North Rhine-Westphalia Germany, 1.650%, 22/02/38	266,248	0.00	HUF 45,000,000	Hungary Government Bond, 6.000%, 24/11/23	143,577	0.00
EUR 100,000	State of North Rhine-Westphalia Germany, 1.500%, 12/06/40	132,379	0.00	HUF 70,000,000	Hungary Government Bond, 3.000%, 26/06/24	210,288	0.00
EUR 100,000	State of North Rhine-Westphalia Germany, 1.650%, 16/05/47	141,445	0.00	HUF 125,000,000	Hungary Government Bond, 2.500%, 24/10/24	368,989	0.01
EUR 200,000	State of North Rhine-Westphalia Germany, 1.550%, 16/06/48	281,332	0.00	HUF 40,000,000	Hungary Government Bond, 5.500%, 24/06/25	128,407	0.00
EUR 200,000	State of North Rhine-Westphalia Germany, 0.800%, 30/07/49	238,987	0.00	HUF 100,000,000	Hungary Government Bond, 1.000%, 26/11/25	273,920	0.01
				HUF 50,000,000	Hungary Government Bond, 1.500%, 22/04/26	137,315	0.00
				HUF 40,000,000	Hungary Government Bond, 2.750%, 22/12/26	114,730	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Hungary (continued)				Indonesia (continued)			
HUF 92,500,000	Hungary Government Bond, 3.000%, 27/10/27	264,655	0.01	EUR 200,000	Indonesia Government International Bond, 3.750%, 14/06/28	264,201	0.00
HUF 15,000,000	Hungary Government Bond, 6.750%, 22/10/28	52,336	0.00	USD 300,000	Indonesia Government International Bond, 2.850%, 14/02/30	313,284	0.01
HUF 50,000,000	Hungary Government Bond, 2.000%, 23/05/29	130,442	0.00	USD 500,000	Indonesia Government International Bond, 1.850%, 12/03/31	487,760	0.01
HUF 100,000,000	Hungary Government Bond, 3.000%, 21/08/30	275,867	0.01	EUR 300,000	Indonesia Government International Bond, 1.400%, 30/10/31	342,119	0.01
HUF 220,000,000	Hungary Government Bond, 3.250%, 22/10/31	612,778	0.01	USD 250,000	Indonesia Government International Bond, 8.500%, 12/10/35	399,430	0.01
HUF 125,000,000	Hungary Government Bond, 3.000%, 27/10/38	304,748	0.00	USD 100,000	Indonesia Government International Bond, 6.625%, 17/02/37	140,218	0.00
HUF 50,000,000	Hungary Government Bond, 1.500%, perpetual	136,077	0.00	USD 200,000	Indonesia Government International Bond, 4.625%, 15/04/43	236,914	0.00
USD 200,000	Hungary Government International Bond, 5.375%, 25/03/24	217,426	0.00	USD 200,000	Indonesia Government International Bond, 6.750%, 15/01/44	297,526	0.00
EUR 200,000	Hungary Government International Bond, 1.750%, 10/10/27	247,502	0.01	USD 100,000	Indonesia Government International Bond, 4.750%, 18/07/47	121,721	0.00
EUR 400,000	Hungary Government International Bond, 0.125%, 21/09/28	442,867	0.01	USD 500,000	Indonesia Government International Bond, 4.350%, 11/01/48	576,860	0.01
USD 500,000	Hungary Government International Bond, 2.125%, 22/09/31	492,535	0.01	USD 300,000	Indonesia Government International Bond, 3.700%, 30/10/49	318,771	0.01
USD 100,000	Hungary Government International Bond, 7.625%, 29/03/41	164,108	0.00	USD 300,000	Indonesia Government International Bond, 3.500%, 14/02/50	312,039	0.01
EUR 300,000	Hungary Government International Bond, 1.500%, 17/11/50	322,795	0.01	IDR 18,000,000,000	Indonesia Treasury Bond, 5.625%, 15/05/23	1,295,899	0.02
Total Hungary		5,041,362	0.09	IDR 27,000,000,000	Indonesia Treasury Bond, 6.500%, 15/06/25	1,999,620	0.04
Iceland				IDR 20,000,000,000	Indonesia Treasury Bond, 5.500%, 15/04/26	1,425,097	0.03
EUR 300,000	Iceland Government International Bond, 0.625%, 03/06/26	346,069	0.01	IDR 16,000,000,000	Indonesia Treasury Bond, 8.375%, 15/09/26	1,267,887	0.02
Total Iceland		346,069	0.01	IDR 22,000,000,000	Indonesia Treasury Bond, 5.125%, 15/04/27	1,556,925	0.03
India				IDR 19,000,000,000	Indonesia Treasury Bond, 7.000%, 15/05/27	1,430,896	0.03
USD 300,000	Export-Import Bank of India, 3.875%, 12/03/24	313,878	0.01	IDR 12,000,000,000	Indonesia Treasury Bond, 6.125%, 15/05/28	856,818	0.01
USD 300,000	Export-Import Bank of India, 3.875%, 01/02/28	321,069	0.01	IDR 21,000,000,000	Indonesia Treasury Bond, 7.000%, 15/09/30	1,530,108	0.03
USD 300,000	Export-Import Bank of India, 3.250%, 15/01/30	305,598	0.00	IDR 23,500,000,000	Indonesia Treasury Bond, 6.500%, 15/02/31	1,665,718	0.03
USD 500,000	Export-Import Bank of India, 2.250%, 13/01/31	470,640	0.01	IDR 8,000,000,000	Indonesia Treasury Bond, 7.500%, 15/08/32	595,163	0.01
Total India		1,411,185	0.03	IDR 29,000,000,000	Indonesia Treasury Bond, 7.500%, 15/06/35	2,135,897	0.04
Indonesia							
USD 500,000	Indonesia Government International Bond, 2.950%, 11/01/23	510,580	0.01				
EUR 200,000	Indonesia Government International Bond, 1.750%, 24/04/25	236,804	0.00				
EUR 100,000	Indonesia Government International Bond, 3.375%, 30/07/25	125,038	0.00				
USD 200,000	Indonesia Government International Bond, 4.350%, 08/01/27	222,926	0.00				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Indonesia (continued)				Ireland (continued)			
IDR 11,600,000,000	Indonesia Treasury Bond, 8.250%, 15/05/36	903,502	0.02	EUR 700,000	Ireland Government Bond, 2.000%, 18/02/45	1,018,398	0.02
IDR 12,000,000,000	Indonesia Treasury Bond, 7.500%, 15/05/38	879,450	0.02	EUR 400,000	Ireland Government Bond, 1.500%, 15/05/50	525,177	0.01
IDR 12,200,000,000	Indonesia Treasury Bond, 8.375%, 15/04/39	965,797	0.02	Total Ireland		13,934,860	0.25
IDR 20,000,000,000	Indonesia Treasury Bond, 7.500%, 15/04/40	1,465,722	0.03	Isle Of Man			
IDR 10,000,000,000	Indonesia Treasury Bond, zero coupon, 15/06/42	719,481	0.01	GBP 300,000	Isle of Man Government International Bond, 1.625%, perpetual	395,656	0.01
IDR 15,000,000,000	Indonesia Treasury Bond, 7.750%, perpetual	1,148,009	0.02	Total Isle Of Man		395,656	0.01
USD 200,000	Lembaga Pembiayaan Ekspor Indonesia, 3.875%, 06/04/24	209,818	0.00	Israel			
USD 500,000	PERUSAHAAN PENERBIT SBSN, 1.500%, perpetual	498,650	0.01	USD 200,000	Israel Government AID Bond, 5.500%, 26/04/24	220,742	0.00
USD 200,000	Perusahaan Penerbit SBSN Indonesia III, 3.900%, 20/08/24	214,170	0.00	ILS 1,000,000	Israel Government Bond - Fixed, 4.250%, 31/03/23	338,286	0.01
USD 200,000	Perusahaan Penerbit SBSN Indonesia III, 4.325%, 28/05/25	219,082	0.00	ILS 800,000	Israel Government Bond - Fixed, 1.500%, 30/11/23	264,138	0.00
USD 100,000	Perusahaan Penerbit SBSN Indonesia III, 4.150%, 29/03/27	110,738	0.00	ILS 2,100,000	Israel Government Bond - Fixed, 3.750%, 31/03/24	730,554	0.01
USD 400,000	Perusahaan Penerbit SBSN Indonesia III, 4.450%, 20/02/29	456,732	0.01	ILS 2,000,000	Israel Government Bond - Fixed, 0.500%, 30/04/25	647,629	0.01
USD 300,000	Republic Of Indonesia, 2.150%, 28/07/31	298,425	0.00	ILS 1,800,000	Israel Government Bond - Fixed, 1.750%, 31/08/25	608,376	0.01
Total Indonesia		28,755,795	0.51	ILS 1,000,000	Israel Government Bond - Fixed, 6.250%, 30/10/26	409,507	0.01
Ireland				ILS 1,800,000	Israel Government Bond - Fixed, 2.000%, 31/03/27	621,030	0.01
EUR 800,000	Ireland Government Bond, 3.900%, 20/03/23	959,915	0.02	ILS 2,000,000	Israel Government Bond - Fixed, 2.250%, 28/09/28	705,199	0.01
EUR 900,000	Ireland Government Bond, 3.400%, 18/03/24	1,113,914	0.02	ILS 1,500,000	Israel Government Bond - Fixed, 1.000%, 31/03/30	480,917	0.01
EUR 667,000	Ireland Government Bond, 5.400%, 13/03/25	901,606	0.02	ILS 1,400,000	Israel Government Bond - Fixed, 1.500%, 31/05/37	430,476	0.01
EUR 1,050,000	Ireland Government Bond, 1.000%, 15/05/26	1,265,429	0.02	ILS 1,650,000	Israel Government Bond - Fixed, 5.500%, 31/01/42	843,645	0.01
EUR 1,800,000	Ireland Government Bond, 0.200%, 15/05/27	2,079,217	0.04	ILS 1,500,000	Israel Government Bond - Fixed, 3.750%, 31/03/47	621,249	0.01
EUR 400,000	Ireland Government Bond, 0.900%, 15/05/28	484,770	0.01	USD 200,000	Israel Government International Bond, 2.875%, 16/03/26	211,562	0.00
EUR 700,000	Ireland Government Bond, 1.100%, 15/05/29	861,084	0.02	EUR 300,000	Israel Government International Bond, 1.500%, 18/01/27	365,873	0.01
EUR 550,000	Ireland Government Bond, 2.400%, 15/05/30	748,788	0.01	USD 300,000	Israel Government International Bond, 4.125%, 17/01/48	369,126	0.01
EUR 600,000	Ireland Government Bond, 1.350%, 18/03/31	760,145	0.01	EUR 300,000	Israel Government International Bond, 2.500%, 16/01/49	441,017	0.01
EUR 750,000	Ireland Government Bond, zero coupon, 18/10/31	833,360	0.01	USD 300,000	State of Israel, 2.500%, 15/01/30	312,519	0.01
EUR 300,000	Ireland Government Bond, 1.300%, 15/05/33	377,381	0.01	USD 300,000	State of Israel, 3.375%, 15/01/50	325,788	0.01
EUR 600,000	Ireland Government Bond, 0.400%, 15/05/35	673,716	0.01	USD 500,000	State of Israel, 3.800%, perpetual	582,025	0.01
EUR 375,000	Ireland Government Bond, 1.700%, 15/05/37	499,607	0.01	Total Israel		9,529,658	0.17
EUR 750,000	Ireland Government Bond, 0.550%, 22/04/41	832,353	0.01	Italy			
				EUR 2,000,000	Buoni Poliennali Del Tes, 0.350%, 01/02/25	2,292,003	0.04
				EUR 500,000	BUONI POLIENNALI DEL TES, zero coupon, 15/12/24	566,820	0.01
				EUR 300,000	Cassa Depositi e Prestiti SpA, 1.500%, 20/04/23	349,058	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Italy <i>(continued)</i>				Italy <i>(continued)</i>			
EUR 200,000	Cassa Depositi e Prestiti SpA, 1.500%, 09/04/25	236,542	0.00	EUR 1,300,000	Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	1,539,756	0.03
EUR 400,000	Cassa Depositi e Prestiti SpA, 0.750%, perpetual	450,449	0.01	EUR 1,650,000	Italy Buoni Poliennali Del Tesoro, 0.850%, 15/01/27	1,913,982	0.03
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	1,502,472	0.03	EUR 1,325,000	Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	1,643,968	0.03
EUR 1,200,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	1,454,269	0.03	EUR 1,550,000	Italy Buoni Poliennali Del Tesoro, 2.050%, 01/08/27	1,908,855	0.03
EUR 4,400,000	Italy Buoni Poliennali Del Tesoro, 0.600%, 15/06/23	4,949,364	0.08	EUR 6,700,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/09/27	7,500,927	0.13
EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	2,211,023	0.04	EUR 1,333,024	Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	2,030,901	0.04
EUR 3,300,000	Italy Buoni Poliennali Del Tesoro, 0.300%, 15/08/23	3,788,636	0.07	EUR 1,900,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/02/28	2,340,491	0.04
EUR 1,900,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/10/23	2,262,512	0.04	EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/28	1,663,803	0.03
EUR 2,200,000	Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	2,541,644	0.05	EUR 1,925,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	2,767,056	0.05
EUR 1,069,382	Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	1,420,759	0.03	EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/12/28	1,946,215	0.03
EUR 10,500,000	Italy Buoni Poliennali Del Tesoro, zero coupon, 15/01/24	11,884,392	0.22	EUR 500,000	Italy Buoni Poliennali Del Tesoro, 0.450%, 15/02/29	555,243	0.01
EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	2,249,199	0.04	EUR 1,900,000	Italy Buoni Poliennali Del Tesoro, 3.000%, 01/08/29	2,507,793	0.04
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	1,188,305	0.02	EUR 1,458,354	Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	2,219,755	0.04
EUR 1,600,000	Italy Buoni Poliennali Del Tesoro, 1.750%, 01/07/24	1,898,359	0.03	EUR 2,250,000	Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	3,087,224	0.06
EUR 1,450,000	Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	1,812,251	0.03	EUR 1,900,000	Italy Buoni Poliennali Del Tesoro, 1.350%, 01/04/30	2,232,220	0.04
EUR 2,200,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/11/24	2,601,963	0.05	EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/12/30	2,153,463	0.04
EUR 1,100,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	1,339,097	0.02	EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 0.900%, 01/04/31	2,013,574	0.04
EUR 1,550,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	2,034,356	0.04	EUR 2,854,000	Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	4,689,554	0.08
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/05/25	1,661,399	0.03	EUR 1,900,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/03/32	2,263,874	0.04
EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	1,783,431	0.03	EUR 1,200,000	Italy Buoni Poliennali Del Tesoro, 5.750%, 01/02/33	2,007,672	0.04
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 01/07/25	1,684,054	0.03	EUR 1,600,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/33	2,048,633	0.04
EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 15/11/25	1,854,852	0.03	EUR 1,578,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/34	2,551,494	0.05
EUR 1,500,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	1,822,033	0.03	EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 3.350%, 01/03/35	2,517,637	0.04
EUR 2,500,000	Italy Buoni Poliennali Del Tesoro, 0.500%, 01/02/26	2,836,497	0.05	EUR 2,000,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 01/03/36	2,277,311	0.04
EUR 1,650,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	2,203,883	0.04	EUR 1,250,000	Italy Buoni Poliennali Del Tesoro, 2.250%, 01/09/36	1,564,318	0.03
EUR 1,100,000	Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	1,319,945	0.02	EUR 2,041,000	Italy Buoni Poliennali Del Tesoro, 4.000%, 01/02/37	3,094,204	0.06
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 2.100%, 15/07/26	1,717,042	0.03	EUR 1,000,000	Italy Buoni Poliennali Del Tesoro, 2.950%, 01/09/38	1,364,446	0.02
EUR 500,000	Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	755,919	0.01	EUR 1,961,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/08/39	3,380,464	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Italy (continued)				Japan			
EUR 950,000	Italy Buoni Poliennali Del Tesoro, 3.100%, 01/03/40	1,321,504	0.02	EUR 200,000	Development Bank of Japan Inc, 0.875%, 10/10/25	234,491	0.00
EUR 1,527,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/40	2,668,347	0.05	USD 100,000	Development Bank of Japan Inc, 2.625%, 01/09/27	105,423	0.00
EUR 3,100,000	Italy Buoni Poliennali Del Tesoro, 1.800%, 01/03/41	3,559,056	0.06	EUR 200,000	Development Bank of Japan Inc, 4.750%, 26/11/27	287,802	0.01
EUR 1,050,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/44	1,850,625	0.03	USD 500,000	Development Bank of Japan Inc, 1.250%, perpetual	480,340	0.01
EUR 1,200,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 30/04/45	1,281,206	0.02	USD 500,000	Development Bk Of Japan, 1.750%, perpetual	499,395	0.01
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro, 3.250%, 01/09/46	1,440,934	0.03	USD 200,000	Japan Bank for International Cooperation, 1.750%, 23/01/23	202,396	0.00
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/47	1,713,301	0.03	USD 200,000	Japan Bank for International Cooperation, 3.250%, 20/07/23	207,594	0.00
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro, 3.450%, 01/03/48	1,494,087	0.03	USD 300,000	Japan Bank for International Cooperation, 2.500%, 23/05/24	310,674	0.01
EUR 950,000	Italy Buoni Poliennali Del Tesoro, 3.850%, 01/09/49	1,516,624	0.03	USD 200,000	Japan Bank for International Cooperation, 2.500%, 28/05/25	208,312	0.00
EUR 1,350,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/09/50	1,688,788	0.03	USD 100,000	Japan Bank for International Cooperation, 2.875%, 01/06/27	106,686	0.00
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro, 1.700%, 01/09/51	1,492,193	0.03	USD 200,000	Japan Bank for International Cooperation, 2.875%, 21/07/27	213,550	0.00
EUR 750,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/67	963,623	0.02	USD 300,000	Japan Bank for International Cooperation, 3.250%, 20/07/28	330,621	0.01
EUR 800,000	Italy Buoni Poliennali Del Tesoro, 2.150%, 01/03/72	867,583	0.02	USD 500,000	Japan Bank for International Cooperation, 0.375%, perpetual	496,440	0.01
USD 500,000	Italy Gov T Int Bond, 3.875%, 06/05/51	536,715	0.01	USD 300,000	Japan Bank for International Cooperation, 0.625%, perpetual	293,211	0.01
USD 200,000	Republic of Italy Government International Bond, 6.875%, 27/09/23	219,688	0.00	USD 500,000	Japan Bank for International Cooperation, 1.250%, perpetual	480,575	0.01
USD 500,000	Republic of Italy Government International Bond, 0.875%, 06/05/24	494,495	0.01	JPY 200,000,000	Japan Expressway Holding and Debt Repayment Agency, 0.747%, 31/01/24	1,765,273	0.03
EUR 150,000	Republic of Italy Government International Bond, 5.125%, 31/07/24	191,894	0.00	JPY 200,000,000	Japan Expressway Holding and Debt Repayment Agency, 0.645%, 29/03/24	1,763,276	0.03
USD 400,000	Republic of Italy Government International Bond, 2.375%, 17/10/24	409,892	0.01	JPY 200,000,000	Japan Finance Organization for Municipalities, 0.911%, 14/07/23	1,762,147	0.03
USD 300,000	Republic of Italy Government International Bond, 1.250%, 17/02/26	292,203	0.01	USD 200,000	Japan Finance Organization for Municipalities, 2.375%, 13/02/25	206,806	0.00
USD 200,000	Republic of Italy Government International Bond, 2.875%, 17/10/29	204,426	0.00	JPY 540,000,000	Japan Government Five Year Bond, 0.100%, 20/03/23	4,700,399	0.08
USD 50,000	Republic of Italy Government International Bond, 5.375%, 15/06/33	61,941	0.00	JPY 410,000,000	Japan Government Five Year Bond, 0.100%, 20/06/23	3,570,993	0.06
USD 300,000	Republic of Italy Government International Bond, 4.000%, 17/10/49	331,731	0.01	JPY 785,000,000	Japan Government Five Year Bond, 0.100%, 20/09/23	6,840,281	0.12
Total Italy		159,058,217	2.85	JPY 560,000,000	Japan Government Five Year Bond, 0.100%, 20/12/23	4,882,317	0.09
				JPY 710,000,000	Japan Government Five Year Bond, 0.100%, 20/03/24	6,192,732	0.11
				JPY 550,000,000	Japan Government Five Year Bond, 0.100%, 20/06/24	4,798,476	0.09
				JPY 500,000,000	Japan Government Five Year Bond, 0.100%, 20/09/24	4,365,073	0.08
				JPY 3,730,000,000	Japan Government Five Year Bond, 0.100%, 20/12/24	32,612,613	0.58
				JPY 1,880,000,000	Japan Government Five Year Bond, 0.005%, 20/03/26	16,388,986	0.30

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Japan (continued)				Japan (continued)			
JPY 56,500,000	Japan Government Forty Year Bond, 2.400%, 20/03/48	701,418	0.01	JPY 640,000,000	Japan Government Ten Year Bond, 0.100%, 20/06/26	5,602,577	0.10
JPY 70,000,000	Japan Government Forty Year Bond, 2.200%, 20/03/49	844,249	0.01	JPY 720,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/26	6,305,213	0.11
JPY 84,000,000	Japan Government Forty Year Bond, 2.200%, 20/03/50	1,018,584	0.02	JPY 810,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/26	7,097,937	0.13
JPY 140,000,000	Japan Government Forty Year Bond, 2.200%, 20/03/51	1,704,303	0.03	JPY 630,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/27	5,521,547	0.10
JPY 126,900,000	Japan Government Forty Year Bond, 2.000%, 20/03/52	1,492,903	0.03	JPY 1,040,000,000	Japan Government Ten Year Bond, 0.100%, 20/06/27	9,117,555	0.16
JPY 171,000,000	Japan Government Forty Year Bond, 1.900%, 20/03/53	1,983,514	0.04	JPY 765,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/27	6,708,988	0.12
JPY 152,000,000	Japan Government Forty Year Bond, 1.700%, 20/03/54	1,698,485	0.03	JPY 790,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/27	6,930,225	0.12
JPY 213,500,000	Japan Government Forty Year Bond, 1.400%, 20/03/55	2,237,286	0.04	JPY 755,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/28	6,623,452	0.12
JPY 300,000,000	Japan Government Forty Year Bond, 0.400%, 20/03/56	2,367,018	0.04	JPY 590,000,000	Japan Government Ten Year Bond, 0.100%, 20/06/28	5,177,377	0.09
JPY 325,000,000	Japan Government Forty Year Bond, 0.900%, 20/03/57	2,990,519	0.05	JPY 700,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/28	6,143,502	0.11
JPY 250,000,000	Japan Government Forty Year Bond, 0.800%, 20/03/58	2,231,883	0.04	JPY 540,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/28	4,741,383	0.08
JPY 315,000,000	Japan Government Forty Year Bond, 0.500%, 20/03/59	2,543,497	0.05	JPY 660,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/29	5,797,317	0.10
JPY 400,000,000	Japan Government Forty Year Bond, 0.500%, 20/03/60	3,220,147	0.06	JPY 560,000,000	Japan Government Ten Year Bond, 0.100%, 20/06/29	4,917,379	0.09
JPY 555,000,000	Japan Government Ten Year Bond, 0.600%, 20/03/23	4,860,606	0.09	JPY 610,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/29	5,354,630	0.10
JPY 570,000,000	Japan Government Ten Year Bond, 0.800%, 20/06/23	5,014,693	0.09	JPY 5,495,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/29	48,061,050	0.88
JPY 215,000,000	Japan Government Ten Year Bond, 0.600%, 20/09/23	1,889,528	0.03	JPY 28,600,000	Japan Government Thirty Year Bond, 2.800%, 20/09/29	302,958	0.01
JPY 530,000,000	Japan Government Ten Year Bond, 0.800%, 20/09/23	4,673,923	0.08	JPY 50,000,000	Japan Government Thirty Year Bond, 2.400%, 20/02/30	520,472	0.01
JPY 778,000,000	Japan Government Ten Year Bond, 0.600%, 20/12/23	6,848,738	0.12	JPY 30,000,000	Japan Government Thirty Year Bond, 2.300%, 20/05/30	311,135	0.01
JPY 600,000,000	Japan Government Ten Year Bond, 0.600%, 20/03/24	5,290,296	0.09	JPY 80,000,000	Japan Government Thirty Year Bond, 2.900%, 20/11/30	873,876	0.02
JPY 740,000,000	Japan Government Ten Year Bond, 0.600%, 20/06/24	6,536,265	0.12	JPY 50,000,000	Japan Government Thirty Year Bond, 2.200%, 20/05/31	522,066	0.01
JPY 610,000,000	Japan Government Ten Year Bond, 0.500%, 20/09/24	5,383,500	0.10	JPY 120,000,000	Japan Government Thirty Year Bond, 2.400%, 20/11/31	1,281,063	0.02
JPY 370,000,000	Japan Government Ten Year Bond, 0.300%, 20/12/24	3,251,489	0.06	JPY 58,900,000	Japan Government Thirty Year Bond, 2.300%, 20/05/32	627,791	0.01
JPY 270,000,000	Japan Government Ten Year Bond, 0.500%, 20/12/24	2,386,120	0.04	JPY 71,900,000	Japan Government Thirty Year Bond, 1.800%, 22/11/32	737,613	0.01
JPY 742,500,000	Japan Government Ten Year Bond, 0.400%, 20/03/25	6,551,061	0.12	JPY 50,000,000	Japan Government Thirty Year Bond, 1.400%, 20/12/32	494,225	0.01
JPY 675,000,000	Japan Government Ten Year Bond, 0.400%, 20/06/25	5,962,251	0.11	JPY 50,000,000	Japan Government Thirty Year Bond, 1.100%, 20/03/33	480,392	0.01
JPY 620,000,000	Japan Government Ten Year Bond, 0.400%, 20/09/25	5,483,545	0.10	JPY 70,000,000	Japan Government Thirty Year Bond, 1.700%, 20/06/33	714,121	0.01
JPY 750,000,000	Japan Government Ten Year Bond, 0.300%, 20/12/25	6,613,716	0.12	JPY 30,000,000	Japan Government Thirty Year Bond, 2.100%, 20/09/33	318,630	0.01
JPY 665,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/26	5,818,829	0.10	JPY 55,000,000	Japan Government Thirty Year Bond, 2.000%, 20/12/33	580,224	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Japan (continued)				Japan (continued)			
JPY 41,700,000	Japan Government Thirty Year Bond, 2.400%, 20/03/34	458,423	0.01	JPY 155,000,000	Japan Government Thirty Year Bond, 1.700%, 20/03/44	1,677,117	0.03
JPY 89,750,000	Japan Government Thirty Year Bond, 2.500%, 20/06/34	999,420	0.02	JPY 160,000,000	Japan Government Thirty Year Bond, 1.700%, 20/06/44	1,731,676	0.03
JPY 51,250,000	Japan Government Thirty Year Bond, 2.500%, 20/09/34	572,845	0.01	JPY 140,000,000	Japan Government Thirty Year Bond, 1.700%, 20/09/44	1,516,992	0.03
JPY 70,000,000	Japan Government Thirty Year Bond, 2.400%, 20/12/34	777,091	0.01	JPY 135,000,000	Japan Government Thirty Year Bond, 1.500%, 20/12/44	1,415,064	0.03
JPY 65,550,000	Japan Government Thirty Year Bond, 2.300%, 20/03/35	722,430	0.01	JPY 230,000,000	Japan Government Thirty Year Bond, 1.500%, 20/03/45	2,410,970	0.04
JPY 68,700,000	Japan Government Thirty Year Bond, 2.300%, 20/06/35	759,217	0.01	JPY 200,000,000	Japan Government Thirty Year Bond, 1.600%, 20/06/45	2,136,147	0.04
JPY 50,000,000	Japan Government Thirty Year Bond, 2.500%, 20/09/35	565,733	0.01	JPY 175,000,000	Japan Government Thirty Year Bond, 1.400%, 20/09/45	1,803,387	0.03
JPY 80,000,000	Japan Government Thirty Year Bond, 2.300%, 20/12/35	888,847	0.02	JPY 220,000,000	Japan Government Thirty Year Bond, 1.400%, 20/12/45	2,268,567	0.04
JPY 68,950,000	Japan Government Thirty Year Bond, 2.500%, 20/03/36	785,277	0.01	JPY 210,000,000	Japan Government Thirty Year Bond, 0.800%, 20/03/46	1,920,755	0.03
JPY 80,000,000	Japan Government Thirty Year Bond, 2.500%, 20/06/36	913,287	0.02	JPY 225,000,000	Japan Government Thirty Year Bond, 0.300%, 20/06/46	1,832,337	0.03
JPY 104,100,000	Japan Government Thirty Year Bond, 2.500%, 20/09/36	1,191,489	0.02	JPY 180,000,000	Japan Government Thirty Year Bond, 0.500%, 20/09/46	1,534,240	0.03
JPY 55,000,000	Japan Government Thirty Year Bond, 2.300%, 20/12/36	617,788	0.01	JPY 165,000,000	Japan Government Thirty Year Bond, 0.600%, 20/12/46	1,437,995	0.03
JPY 108,000,000	Japan Government Thirty Year Bond, 2.400%, 20/03/37	1,230,968	0.02	JPY 185,000,000	Japan Government Thirty Year Bond, 0.800%, 20/03/47	1,684,142	0.03
JPY 90,000,000	Japan Government Thirty Year Bond, 2.500%, 20/09/37	1,041,125	0.02	JPY 245,000,000	Japan Government Thirty Year Bond, 0.800%, 20/06/47	2,230,116	0.04
JPY 121,000,000	Japan Government Thirty Year Bond, 2.500%, 20/03/38	1,406,912	0.03	JPY 220,000,000	Japan Government Thirty Year Bond, 0.800%, 20/09/47	1,999,496	0.04
JPY 153,150,000	Japan Government Thirty Year Bond, 2.400%, 20/09/38	1,767,446	0.03	JPY 185,000,000	Japan Government Thirty Year Bond, 0.800%, 20/12/47	1,680,254	0.03
JPY 185,000,000	Japan Government Thirty Year Bond, 2.300%, 20/03/39	2,119,030	0.04	JPY 285,000,000	Japan Government Thirty Year Bond, 0.800%, 20/03/48	2,582,362	0.05
JPY 180,000,000	Japan Government Thirty Year Bond, 2.200%, 20/09/39	2,039,547	0.04	JPY 150,000,000	Japan Government Thirty Year Bond, 0.700%, 20/06/48	1,326,742	0.02
JPY 230,000,000	Japan Government Thirty Year Bond, 2.300%, 20/03/40	2,653,444	0.05	JPY 150,000,000	Japan Government Thirty Year Bond, 0.900%, 20/09/48	1,385,515	0.02
JPY 260,000,000	Japan Government Thirty Year Bond, 2.000%, 20/09/40	2,886,360	0.05	JPY 140,000,000	Japan Government Thirty Year Bond, 0.700%, 20/12/48	1,231,874	0.02
JPY 278,800,000	Japan Government Thirty Year Bond, 2.200%, 20/03/41	3,195,372	0.06	JPY 290,000,000	Japan Government Thirty Year Bond, 0.500%, 20/03/49	2,422,698	0.04
JPY 295,000,000	Japan Government Thirty Year Bond, 2.000%, 20/09/41	3,295,147	0.06	JPY 155,000,000	Japan Government Thirty Year Bond, 0.400%, 20/06/49	1,257,956	0.02
JPY 510,000,000	Japan Government Thirty Year Bond, 2.000%, 20/03/42	5,715,871	0.10	JPY 150,000,000	Japan Government Thirty Year Bond, 0.400%, 20/09/49	1,215,566	0.02
JPY 335,000,000	Japan Government Thirty Year Bond, 1.900%, 20/09/42	3,711,109	0.07	JPY 300,000,000	Japan Government Thirty Year Bond, 0.400%, 20/12/49	2,426,779	0.04
JPY 180,000,000	Japan Government Thirty Year Bond, 1.800%, 20/03/43	1,970,332	0.04	JPY 430,000,000	Japan Government Thirty Year Bond, 0.600%, 20/06/50	3,659,687	0.06
JPY 175,000,000	Japan Government Thirty Year Bond, 1.900%, 20/06/43	1,947,149	0.03	JPY 650,000,000	Japan Government Thirty Year Bond, 0.700%, 20/12/50	5,674,383	0.10
JPY 152,000,000	Japan Government Thirty Year Bond, 1.800%, 20/09/43	1,667,176	0.03	JPY 143,500,000	Japan Government Twenty Year Bond, 1.000%, 20/03/23	1,262,795	0.02
JPY 125,000,000	Japan Government Thirty Year Bond, 1.700%, 20/12/43	1,351,678	0.02	JPY 142,750,000	Japan Government Twenty Year Bond, 0.800%, 20/06/23	1,256,021	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 70,000,000	Japan Government Twenty Year Bond, 1.800%, 20/06/23	624,824	0.01	JPY 120,000,000	Japan Government Twenty Year Bond, 2.300%, 20/09/26	1,159,119	0.02
JPY 130,000,000	Japan Government Twenty Year Bond, 1.900%, 20/09/23	1,167,454	0.02	JPY 232,700,000	Japan Government Twenty Year Bond, 2.100%, 20/12/26	2,240,128	0.04
JPY 120,000,000	Japan Government Twenty Year Bond, 1.800%, 20/12/23	1,081,245	0.02	JPY 137,500,000	Japan Government Twenty Year Bond, 2.000%, 20/03/27	1,323,525	0.02
JPY 120,000,000	Japan Government Twenty Year Bond, 1.900%, 20/12/23	1,083,204	0.02	JPY 181,250,000	Japan Government Twenty Year Bond, 2.100%, 20/03/27	1,753,051	0.03
JPY 90,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/24	815,952	0.01	JPY 100,000,000	Japan Government Twenty Year Bond, 2.100%, 20/06/27	971,881	0.02
JPY 125,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/24	1,138,086	0.02	JPY 140,000,000	Japan Government Twenty Year Bond, 2.300%, 20/06/27	1,373,946	0.02
JPY 54,300,000	Japan Government Twenty Year Bond, 2.200%, 20/03/24	495,393	0.01	JPY 108,900,000	Japan Government Twenty Year Bond, 2.100%, 20/09/27	1,063,741	0.02
JPY 80,000,000	Japan Government Twenty Year Bond, 2.200%, 20/06/24	733,953	0.01	JPY 140,000,000	Japan Government Twenty Year Bond, 2.200%, 20/09/27	1,373,825	0.02
JPY 160,000,000	Japan Government Twenty Year Bond, 2.400%, 20/06/24	1,474,826	0.03	JPY 285,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/27	2,795,700	0.05
JPY 150,000,000	Japan Government Twenty Year Bond, 2.100%, 20/09/24	1,380,591	0.02	JPY 205,200,000	Japan Government Twenty Year Bond, 2.200%, 20/03/28	2,032,844	0.04
JPY 82,550,000	Japan Government Twenty Year Bond, 2.000%, 20/12/24	761,384	0.01	JPY 75,000,000	Japan Government Twenty Year Bond, 2.400%, 20/03/28	751,101	0.01
JPY 50,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/24	462,455	0.01	JPY 60,000,000	Japan Government Twenty Year Bond, 2.100%, 20/06/28	593,836	0.01
JPY 85,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/25	785,457	0.01	JPY 146,300,000	Japan Government Twenty Year Bond, 2.300%, 20/06/28	1,464,474	0.03
JPY 50,000,000	Japan Government Twenty Year Bond, 2.000%, 20/03/25	463,480	0.01	JPY 123,850,000	Japan Government Twenty Year Bond, 2.400%, 20/06/28	1,246,695	0.02
JPY 80,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/25	743,700	0.01	JPY 124,900,000	Japan Government Twenty Year Bond, 2.100%, 20/09/28	1,241,993	0.02
JPY 80,400,000	Japan Government Twenty Year Bond, 1.900%, 20/06/25	746,455	0.01	JPY 88,700,000	Japan Government Twenty Year Bond, 2.200%, 20/09/28	887,208	0.02
JPY 80,000,000	Japan Government Twenty Year Bond, 2.000%, 20/06/25	745,117	0.01	JPY 184,900,000	Japan Government Twenty Year Bond, 1.900%, 20/12/28	1,824,931	0.03
JPY 50,000,000	Japan Government Twenty Year Bond, 2.100%, 20/06/25	467,227	0.01	JPY 100,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/28	999,149	0.02
JPY 80,000,000	Japan Government Twenty Year Bond, 2.000%, 20/09/25	748,709	0.01	JPY 120,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/29	1,189,413	0.02
JPY 95,000,000	Japan Government Twenty Year Bond, 2.100%, 20/09/25	892,095	0.02	JPY 265,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/29	2,659,918	0.05
JPY 182,100,000	Japan Government Twenty Year Bond, 2.000%, 20/12/25	1,712,377	0.03	JPY 210,000,000	Japan Government Twenty Year Bond, 2.100%, 20/06/29	2,116,340	0.04
JPY 52,400,000	Japan Government Twenty Year Bond, 2.100%, 20/12/25	494,477	0.01	JPY 150,000,000	Japan Government Twenty Year Bond, 2.200%, 20/06/29	1,521,349	0.03
JPY 116,600,000	Japan Government Twenty Year Bond, 2.100%, 20/03/26	1,106,219	0.02	JPY 420,000,000	Japan Government Twenty Year Bond, 2.100%, 20/09/29	4,254,709	0.08
JPY 100,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/26	952,412	0.02	JPY 200,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/29	2,031,662	0.04
JPY 190,000,000	Japan Government Twenty Year Bond, 2.300%, 20/03/26	1,816,067	0.03	JPY 90,000,000	Japan Government Twenty Year Bond, 2.200%, 20/12/29	920,344	0.02
JPY 100,000,000	Japan Government Twenty Year Bond, 2.200%, 20/06/26	956,893	0.02	JPY 185,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/30	1,886,500	0.03
JPY 179,200,000	Japan Government Twenty Year Bond, 2.300%, 20/06/26	1,722,424	0.03	JPY 94,700,000	Japan Government Twenty Year Bond, 2.200%, 20/03/30	973,406	0.02
JPY 180,000,000	Japan Government Twenty Year Bond, 2.200%, 20/09/26	1,731,333	0.03	JPY 207,900,000	Japan Government Twenty Year Bond, 1.600%, 20/06/30	2,052,677	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 145,000,000	Japan Government Twenty Year Bond, 1.800%, 20/06/30	1,452,972	0.03	JPY 300,000,000	Japan Government Twenty Year Bond, 1.600%, 20/12/33	3,042,751	0.05
JPY 120,000,000	Japan Government Twenty Year Bond, 2.000%, 20/06/30	1,219,466	0.02	JPY 270,000,000	Japan Government Twenty Year Bond, 1.500%, 20/03/34	2,715,217	0.05
JPY 130,000,000	Japan Government Twenty Year Bond, 1.800%, 20/09/30	1,305,487	0.02	JPY 435,000,000	Japan Government Twenty Year Bond, 1.500%, 20/06/34	4,387,624	0.08
JPY 190,000,000	Japan Government Twenty Year Bond, 1.900%, 20/09/30	1,922,406	0.03	JPY 425,000,000	Japan Government Twenty Year Bond, 1.400%, 20/09/34	4,241,364	0.08
JPY 182,300,000	Japan Government Twenty Year Bond, 2.000%, 20/12/30	1,863,875	0.03	JPY 320,000,000	Japan Government Twenty Year Bond, 1.200%, 20/12/34	3,130,028	0.06
JPY 300,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/30	3,090,478	0.06	JPY 410,000,000	Japan Government Twenty Year Bond, 1.200%, 20/03/35	4,014,087	0.07
JPY 120,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/31	1,220,373	0.02	JPY 380,000,000	Japan Government Twenty Year Bond, 1.300%, 20/06/35	3,769,080	0.07
JPY 192,000,000	Japan Government Twenty Year Bond, 2.000%, 20/03/31	1,968,035	0.04	JPY 322,000,000	Japan Government Twenty Year Bond, 1.200%, 20/09/35	3,153,254	0.06
JPY 140,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/31	1,457,602	0.03	JPY 430,000,000	Japan Government Twenty Year Bond, 1.000%, 20/12/35	4,113,893	0.07
JPY 110,000,000	Japan Government Twenty Year Bond, 1.800%, 20/06/31	1,113,278	0.02	JPY 355,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/36	3,140,203	0.06
JPY 323,600,000	Japan Government Twenty Year Bond, 1.900%, 20/06/31	3,299,734	0.06	JPY 355,000,000	Japan Government Twenty Year Bond, 0.200%, 20/06/36	3,047,750	0.05
JPY 100,000,000	Japan Government Twenty Year Bond, 1.700%, 20/09/31	1,005,480	0.02	JPY 390,000,000	Japan Government Twenty Year Bond, 0.500%, 20/09/36	3,490,814	0.06
JPY 265,000,000	Japan Government Twenty Year Bond, 1.800%, 20/09/31	2,686,820	0.05	JPY 305,000,000	Japan Government Twenty Year Bond, 0.600%, 20/12/36	2,765,381	0.05
JPY 142,000,000	Japan Government Twenty Year Bond, 1.700%, 20/12/31	1,430,482	0.03	JPY 240,000,000	Japan Government Twenty Year Bond, 0.700%, 20/03/37	2,204,528	0.04
JPY 310,000,000	Japan Government Twenty Year Bond, 1.800%, 20/12/31	3,149,695	0.06	JPY 340,000,000	Japan Government Twenty Year Bond, 0.600%, 20/06/37	3,076,578	0.05
JPY 147,000,000	Japan Government Twenty Year Bond, 1.600%, 20/03/32	1,470,957	0.03	JPY 190,000,000	Japan Government Twenty Year Bond, 0.600%, 20/09/37	1,717,565	0.03
JPY 120,000,000	Japan Government Twenty Year Bond, 1.700%, 20/03/32	1,211,369	0.02	JPY 290,000,000	Japan Government Twenty Year Bond, 0.600%, 20/12/37	2,618,373	0.05
JPY 148,000,000	Japan Government Twenty Year Bond, 1.800%, 20/03/32	1,507,041	0.03	JPY 335,000,000	Japan Government Twenty Year Bond, 0.500%, 20/03/38	2,974,025	0.05
JPY 150,000,000	Japan Government Twenty Year Bond, 1.500%, 20/06/32	1,490,569	0.03	JPY 230,000,000	Japan Government Twenty Year Bond, 0.500%, 20/06/38	2,040,570	0.04
JPY 120,000,000	Japan Government Twenty Year Bond, 1.600%, 20/06/32	1,203,210	0.02	JPY 200,000,000	Japan Government Twenty Year Bond, 0.700%, 20/09/38	1,828,110	0.03
JPY 350,000,000	Japan Government Twenty Year Bond, 1.700%, 20/06/32	3,541,062	0.06	JPY 195,000,000	Japan Government Twenty Year Bond, 0.500%, 20/12/38	1,726,340	0.03
JPY 310,000,000	Japan Government Twenty Year Bond, 1.700%, 20/09/32	3,142,938	0.06	JPY 280,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/39	2,434,739	0.04
JPY 240,000,000	Japan Government Twenty Year Bond, 1.700%, 20/12/32	2,438,307	0.04	JPY 285,000,000	Japan Government Twenty Year Bond, 0.300%, 20/06/39	2,432,579	0.04
JPY 115,000,000	Japan Government Twenty Year Bond, 1.800%, 20/12/32	1,179,310	0.02	JPY 230,000,000	Japan Government Twenty Year Bond, 0.300%, 20/09/39	1,958,780	0.03
JPY 130,000,000	Japan Government Twenty Year Bond, 1.500%, 20/03/33	1,298,499	0.02	JPY 245,000,000	Japan Government Twenty Year Bond, 0.300%, 20/12/39	2,083,250	0.04
JPY 217,000,000	Japan Government Twenty Year Bond, 1.600%, 20/03/33	2,188,788	0.04	JPY 1,780,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/40	15,324,595	0.28
JPY 335,000,000	Japan Government Twenty Year Bond, 1.700%, 20/06/33	3,418,132	0.06	JPY 1,320,000,000	Japan Government Twenty Year Bond, 0.500%, 20/12/40	11,526,291	0.21
JPY 320,000,000	Japan Government Twenty Year Bond, 1.700%, 20/09/33	3,274,668	0.06	JPY 1,170,000,000	Japan Government Two Year Bond, 0.100%, 01/01/23	10,182,309	0.18

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Japan (continued)				Korea (continued)			
JPY 2,570,000,000	Japan Government Two Year Bond, 0.005%, 01/04/23	22,354,481	0.40	USD 200,000	Korea International Bond, 2.000%, 19/06/24	204,998	0.00
USD 500,000	Jpn Bank For Int L Coop, 1.875%, perpetual	505,885	0.01	EUR 500,000	Korea International Bond, zero coupon, 15/10/26	567,855	0.01
JPY 200,000,000	Major Joint Local Government Bond, 0.660%, 23/02/24	1,761,018	0.03	USD 100,000	Korea International Bond, 2.750%, 19/01/27	105,830	0.00
JPY 200,000,000	Major Joint Local Government Bond, 0.660%, 25/03/24	1,761,921	0.03	USD 200,000	Korea International Bond, 2.500%, 19/06/29	212,014	0.00
Total Japan		703,083,782	12.58	USD 200,000	Korea National Oil Corp, 3.375%, 27/03/27	215,792	0.00
Kazakhstan				KRW 3,439,000,000	Korea Treasury Bond, 3.000%, 10/03/23	2,944,189	0.05
EUR 300,000	Kazakhstan Government International Bond, 1.500%, 30/09/34	340,655	0.00	KRW 4,600,000,000	Korea Treasury Bond, 2.250%, 10/09/23	3,909,623	0.07
USD 300,000	Kazakhstan Government International Bond, 4.875%, 14/10/44	371,502	0.01	KRW 2,300,000,000	Korea Treasury Bond, 3.375%, 10/09/23	1,990,489	0.04
Total Kazakhstan		712,157	0.01	KRW 1,480,000,000	Korea Treasury Bond, 3.000%, 10/09/24	1,283,663	0.02
Korea				KRW 4,300,000,000	Korea Treasury Bond, 1.500%, 10/03/25	3,576,406	0.06
USD 500,000	Export Import Bank Korea, 2.500%, perpetual	509,315	0.01	KRW 1,000,000,000	Korea Treasury Bond, 2.250%, 10/12/25	850,002	0.02
EUR 100,000	Export-Import Bank of Korea, 0.625%, 11/07/23	115,264	0.00	KRW 1,300,000,000	Korea Treasury Bond, 1.875%, 10/06/26	1,087,823	0.02
USD 200,000	Export-Import Bank of Korea, 3.625%, 27/11/23	210,302	0.00	KRW 975,000,000	Korea Treasury Bond, 1.500%, 10/12/26	798,020	0.02
EUR 400,000	Export-Import Bank of Korea, 0.829%, 27/04/25	466,024	0.01	KRW 1,100,000,000	Korea Treasury Bond, 2.125%, 10/06/27	925,971	0.02
USD 100,000	Export-Import Bank of Korea, 2.375%, 21/04/27	103,738	0.00	KRW 3,600,000,000	Korea Treasury Bond, 2.375%, 10/12/27	3,068,366	0.06
USD 500,000	Export-Import Bank of Korea, 0.750%, perpetual	489,075	0.01	KRW 1,740,000,000	Korea Treasury Bond, 5.500%, 10/12/29	1,808,736	0.03
USD 500,000	Export-Import Bank of Korea, 1.750%, perpetual	501,740	0.01	KRW 3,700,000,000	Korea Treasury Bond, 1.375%, 10/06/30	2,903,819	0.05
USD 300,000	Industrial Bank of Korea, 2.125%, 23/10/24	308,148	0.01	KRW 1,400,000,000	Korea Treasury Bond, 4.000%, 10/12/31	1,363,208	0.03
USD 200,000	Korea Development Bank, 2.750%, 19/03/23	204,656	0.00	KRW 900,000,000	Korea Treasury Bond, 3.750%, 10/12/33	872,964	0.02
USD 500,000	Korea Development Bank, 1.250%, 03/06/25	498,935	0.01	KRW 800,000,000	Korea Treasury Bond, 2.625%, 10/09/35	701,389	0.01
USD 200,000	Korea Development Bank, 2.000%, 12/09/26	204,738	0.00	KRW 800,000,000	Korea Treasury Bond, 1.500%, 10/09/36	605,470	0.01
USD 500,000	Korea Development Bank, 0.750%, perpetual	492,810	0.01	KRW 1,480,000,000	Korea Treasury Bond, 2.250%, 10/09/37	1,234,024	0.02
USD 500,000	Korea Development Bank, 1.375%, perpetual	493,275	0.01	KRW 700,000,000	Korea Treasury Bond, 1.125%, 10/09/39	486,729	0.01
USD 500,000	Korea Development Bank, 2.000%, perpetual	501,280	0.01	KRW 7,750,000,000	Korea Treasury Bond, 1.500%, 10/09/40	5,499,138	0.10
USD 200,000	Korea Gas Corp, 3.875%, 12/02/24	211,758	0.00	KRW 850,000,000	Korea Treasury Bond, 3.000%, 10/12/42	793,569	0.01
USD 100,000	Korea Gas Corp, 3.125%, 20/07/27	106,955	0.00	KRW 1,300,000,000	Korea Treasury Bond, 2.750%, 10/12/44	1,174,916	0.02
EUR 100,000	Korea Housing Finance Co, 0.258%, perpetual	113,388	0.00	KRW 1,400,000,000	Korea Treasury Bond, 2.000%, 10/03/46	1,106,833	0.02
EUR 200,000	Korea Housing Finance Corp, 0.010%, 05/02/25	227,581	0.00	KRW 1,137,500,000	Korea Treasury Bond, 2.125%, 10/03/47	920,669	0.02
USD 200,000	Korea Hydro & Nuclear Power Co Ltd, 3.250%, 15/06/25	211,902	0.00				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Korea (continued)				Malaysia			
KRW 3,400,000,000	Korea Treasury Bond, 2.625%, 10/03/48	3,035,503	0.06	USD 500,000	Export-Import Bank of Malaysia Bhd, 1.831%, 26/11/26	500,740	0.01
KRW 2,000,000,000	Korea Treasury Bond, 1.250%, perpetual	1,680,724	0.03	MYR 1,300,000	Malaysia Government Bond, 3.480%, 15/03/23	316,740	0.01
KRW 2,800,000,000	Korea Treasury Bond, 0.875%, perpetual	2,320,437	0.04	MYR 700,000	Malaysia Government Bond, 3.882%, 14/03/25	172,898	0.00
KRW 1,000,000,000	Korea Treasury Bond, 1.125%, perpetual	828,686	0.02	MYR 3,000,000	Malaysia Government Bond, 3.955%, 15/09/25	743,317	0.01
KRW 1,800,000,000	Korea Treasury Bond, 1.125%, perpetual	1,471,238	0.03	MYR 3,500,000	Malaysia Government Bond, 3.900%, 30/11/26	868,665	0.01
KRW 3,500,000,000	Korea Treasury Bond, 1.250%, perpetual	2,859,504	0.05	MYR 6,600,000	Malaysia Government Bond, 3.899%, 16/11/27	1,635,441	0.03
KRW 3,000,000,000	Korea Treasury Bond, 1.500%, perpetual	2,368,328	0.04	MYR 2,500,000	Malaysia Government Bond, 3.885%, 15/08/29	612,482	0.01
KRW 3,100,000,000	Korea Treasury Bond, 2.000%, perpetual	2,549,732	0.05	MYR 3,600,000	Malaysia Government Bond, 4.254%, 31/05/35	893,977	0.02
KRW 3,800,000,000	Korea Treasury Bond, 1.875%, perpetual	2,898,261	0.05	MYR 7,550,000	Malaysia Government Bond, 4.762%, 07/04/37	1,978,115	0.03
USD 800,000	Republic Of Korea, 1.750%, perpetual	803,592	0.02	MYR 3,000,000	Malaysia Government Bond, 3.757%, 22/05/40	688,927	0.01
Total Korea		67,999,394	1.22	MYR 3,000,000	Malaysia Government Bond, 4.736%, 15/03/46	767,153	0.01
Kuwait				MYR 3,500,000	Malaysia Government Investment Issue, 4.444%, 22/05/24	870,178	0.02
USD 300,000	Kuwait International Government Bond, 3.500%, 20/03/27	326,880	0.01	MYR 4,500,000	Malaysia Government Investment Issue, 3.655%, 15/10/24	1,101,776	0.02
Total Kuwait		326,880	0.01	MYR 6,000,000	Malaysia Government Investment Issue, 3.726%, 31/03/26	1,468,762	0.03
Latvia				MYR 6,000,000	Malaysia Government Investment Issue, 4.130%, 09/07/29	1,491,402	0.03
EUR 200,000	Latvia Government International Bond, 1.125%, 30/05/28	242,546	0.00	MYR 5,400,000	Malaysia Government Investment Issue, 4.119%, 30/11/34	1,320,602	0.02
EUR 200,000	Latvia Government International Bond, 1.875%, 19/02/49	293,109	0.01	MYR 2,000,000	Malaysia Government Investment Issue, 3.447%, 15/07/36	454,858	0.01
EUR 500,000	Republic Of Latvia, zero coupon, perpetual	552,008	0.01	Total Malaysia		15,886,033	0.28
Total Latvia		1,087,663	0.02	Mexico			
Lithuania				MXN 13,000,000	Mexican Bonos, 6.750%, 09/03/23	636,374	0.01
EUR 100,000	Lithuania Government International Bond, 2.125%, 29/10/26	125,765	0.00	MXN 18,000,000	Mexican Bonos, 8.000%, 07/12/23	892,313	0.02
EUR 200,000	Lithuania Government International Bond, 0.950%, 26/05/27	238,660	0.01	MXN 16,500,000	Mexican Bonos, 8.000%, 05/09/24	820,622	0.02
EUR 200,000	Lithuania Government International Bond, 0.500%, 28/07/50	205,367	0.00	MXN 14,000,000	Mexican Bonos, 10.000%, 05/12/24	733,233	0.01
EUR 150,000	Republic of Lithuania, 1.625%, 19/06/49	205,255	0.00	MXN 35,000,000	Mexican Bonos, 5.750%, 05/03/26	1,613,899	0.03
Total Lithuania		775,047	0.01	MXN 20,000,000	Mexican Bonos, 5.500%, 04/03/27	897,777	0.02
Luxembourg				MXN 25,000,000	Mexican Bonos, 7.500%, 03/06/27	1,226,802	0.02
EUR 400,000	Luxembourg Government Bond, zero coupon, 28/04/25	459,315	0.01	MXN 25,200,000	Mexican Bonos, 8.500%, 31/05/29	1,303,714	0.02
EUR 300,000	Luxembourg Government Bond, 0.625%, 01/02/27	353,899	0.01	MXN 19,500,000	Mexican Bonos, 7.750%, 29/05/31	964,443	0.02
EUR 100,000	Luxembourg Government Bond, 2.250%, 19/03/28	129,892	0.00	MXN 7,500,000	Mexican Bonos, 7.750%, 23/11/34	370,078	0.01
Total Luxembourg		943,106	0.02	MXN 6,000,000	Mexican Bonos, 10.000%, 20/11/36	352,776	0.01
				MXN 21,000,000	Mexican Bonos, 8.500%, 18/11/38	1,082,908	0.02
				MXN 14,300,000	Mexican Bonos, 7.750%, 13/11/42	678,483	0.01
				MXN 17,000,000	Mexican Bonos, 8.000%, 07/11/47	825,403	0.02
				GBP 100,000	Mexico Government International Bond, 6.750%, 06/02/24	150,398	0.00
				USD 100,000	Mexico Government International Bond, 4.125%, 21/01/26	109,827	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Mexico (continued)				Netherlands (continued)			
USD 500,000	Mexico Government International Bond, 4.150%, 28/03/27	552,530	0.01	EUR 300,000	Nederlandse Waterschapsbank NV, zero coupon, 16/11/26	342,371	0.01
USD 200,000	Mexico Government International Bond, 3.750%, 11/01/28	215,242	0.00	EUR 500,000	Nederlandse Waterschapsbank NV, 0.125%, 28/05/27	572,887	0.01
USD 400,000	Mexico Government International Bond, 4.500%, 22/04/29	445,704	0.01	EUR 200,000	Nederlandse Waterschapsbank NV, 0.050%, 28/01/30	226,335	0.00
EUR 400,000	Mexico Government International Bond, 1.125%, 17/01/30	441,120	0.01	EUR 400,000	Nederlandse Waterschapsbank NV, 0.125%, perpetual	434,351	0.01
USD 300,000	Mexico Government International Bond, 3.250%, 16/04/30	308,682	0.01	EUR 786,000	Netherlands Government Bond, 3.750%, 15/01/23	935,465	0.02
EUR 200,000	Mexico Government International Bond, 3.375%, 23/02/31	258,533	0.00	EUR 200,000	Netherlands Government Bond, 7.500%, 15/01/23	246,827	0.00
USD 200,000	Mexico Government International Bond, 2.659%, 24/05/31	195,188	0.00	EUR 1,150,000	Netherlands Government Bond, 1.750%, 15/07/23	1,357,789	0.02
EUR 500,000	Mexico Government International Bond, 1.450%, 25/10/33	528,735	0.01	EUR 2,000,000	Netherlands Government Bond, zero coupon, 15/01/24	2,304,717	0.04
EUR 400,000	Mexico Government International Bond, 2.875%, 08/04/39	458,915	0.01	EUR 1,600,000	Netherlands Government Bond, 2.000%, 15/07/24	1,941,609	0.03
USD 300,000	Mexico Government International Bond, 6.050%, 11/01/40	374,424	0.01	EUR 1,800,000	Netherlands Government Bond, 0.250%, 15/07/25	2,102,821	0.04
USD 450,000	Mexico Government International Bond, 4.280%, 14/08/41	467,609	0.01	EUR 1,400,000	Netherlands Government Bond, 0.500%, 15/07/26	1,661,303	0.03
USD 150,000	Mexico Government International Bond, 4.750%, 08/03/44	163,974	0.00	EUR 7,200,000	Netherlands Government Bond, zero coupon, 15/01/27	8,153,715	0.15
EUR 100,000	Mexico Government International Bond, 3.000%, 06/03/45	116,166	0.00	EUR 1,050,000	Netherlands Government Bond, 0.750%, 15/07/27	1,269,142	0.02
USD 200,000	Mexico Government International Bond, 4.600%, 23/01/46	214,354	0.00	EUR 747,685	Netherlands Government Bond, 5.500%, 15/01/28	1,153,711	0.02
USD 200,000	Mexico Government International Bond, 4.350%, 15/01/47	208,162	0.00	EUR 950,000	Netherlands Government Bond, 0.750%, 15/07/28	1,155,413	0.02
USD 300,000	Mexico Government International Bond, 4.500%, 31/01/50	318,999	0.01	EUR 700,000	Netherlands Government Bond, 0.250%, 15/07/29	822,906	0.01
USD 200,000	Mexico Government International Bond, 3.771%, 24/05/61	184,372	0.00	EUR 1,230,000	Netherlands Government Bond, 2.500%, 15/01/33	1,783,148	0.03
USD 200,000	Mexico Government International Bond, 3.750%, 19/04/71	179,632	0.00	EUR 1,414,697	Netherlands Government Bond, 4.000%, 15/01/37	2,544,998	0.05
Total Mexico		18,291,391	0.33	EUR 950,000	Netherlands Government Bond, 0.500%, 15/01/40	1,149,298	0.02
Netherlands				EUR 1,309,000	Netherlands Government Bond, 3.750%, 15/01/42	2,541,522	0.05
EUR 500,000	BNG Bank NV, 0.125%, 11/04/26	574,655	0.01	EUR 1,390,000	Netherlands Government Bond, 2.750%, 15/01/47	2,567,812	0.05
EUR 400,000	BNG Bank NV, 0.625%, 19/06/27	471,942	0.01	Total Netherlands		41,224,590	0.74
EUR 500,000	BNG Bank NV, 0.750%, 24/01/29	595,745	0.01	New Zealand			
AUD 300,000	BNG Bank NV, 3.300%, 26/04/29	234,526	0.00	NZD 680,000	New Zealand Government Bond, 5.500%, 15/04/23	488,668	0.01
EUR 200,000	BNG Bank NV, 0.100%, 15/01/30	226,810	0.00	NZD 1,500,000	New Zealand Government Bond, 2.750%, 15/04/25	1,047,166	0.02
EUR 500,000	BNG Bank NV, zero coupon, 20/01/31	557,347	0.01	NZD 1,200,000	New Zealand Government Bond, 4.500%, 15/04/27	914,386	0.02
EUR 400,000	BNG Bank NV, 0.050%, perpetual	459,219	0.01	NZD 1,200,000	New Zealand Government Bond, 3.000%, 20/04/29	860,342	0.01
USD 1,500,000	BNG Bank NV, 0.875%, perpetual	1,472,295	0.03	NZD 1,000,000	New Zealand Government Bond, 1.500%, 15/05/31	637,827	0.01
EUR 500,000	BNG Bank NV, zero coupon, perpetual	567,497	0.01	NZD 800,000	New Zealand Government Bond, 3.500%, 14/04/33	604,114	0.01
USD 500,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 0.875%, perpetual	490,420	0.01				
USD 300,000	Nederlandse Waterschapsbank NV, 1.750%, 15/01/25	305,994	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
New Zealand <i>(continued)</i>				Panama <i>(continued)</i>			
NZD 300,000	New Zealand Government Bond, 2.750%, 15/04/37	208,681	0.00	USD 100,000	Panama Government International Bond, 4.500%, 15/05/47	110,648	0.00
NZD 650,000	New Zealand Government Bond, 1.750%, 15/05/41	375,176	0.01	USD 700,000	Panama Government International Bond, 4.500%, 16/04/50	773,290	0.01
NZD 750,000	New Zealand Government Bond, 0.500%, perpetual	496,322	0.01	USD 200,000	Panama Government International Bond, 4.300%, 29/04/53	215,824	0.00
NZD 2,000,000	New Zealand Government Bond, 0.500%, perpetual	1,272,203	0.02	USD 300,000	Panama Government International Bond, 3.870%, 23/07/60	300,081	0.01
NZD 800,000	New Zealand Government Bond, 2.750%, perpetual	533,786	0.01	Total Panama		1,957,872	0.03
Total New Zealand		7,438,671	0.13	Peru			
Norway				PEN 3,500,000	Peru Government Bond, 5.940%, 12/02/29	899,120	0.02
AUD 300,000	Kommunalbanken AS, 2.700%, 05/09/23	224,800	0.00	PEN 3,000,000	Peru Government Bond, 5.400%, 12/08/34	686,285	0.01
USD 200,000	Kommunalbanken AS, 2.750%, 05/02/24	207,912	0.00	PEN 1,500,000	Peru Government Bond, 5.350%, 12/08/40	321,748	0.01
AUD 200,000	Kommunalbanken AS, 5.250%, 15/07/24	160,066	0.00	USD 75,000	Peruvian Government International Bond, 7.350%, 21/07/25	89,347	0.00
GBP 200,000	Kommunalbanken AS, 1.000%, 12/12/24	270,321	0.01	USD 300,000	Peruvian Government International Bond, 2.392%, 23/01/26	304,527	0.00
EUR 100,000	Kommunalbanken AS, 0.875%, 24/05/27	118,746	0.00	EUR 100,000	Peruvian Government International Bond, 2.750%, 30/01/26	125,292	0.00
USD 500,000	Kommunalbanken AS, 0.375%, perpetual	484,835	0.01	USD 255,000	Peruvian Government International Bond, 2.844%, 20/06/30	258,871	0.00
GBP 400,000	Kommunalbanken AS, 0.250%, perpetual	524,243	0.01	USD 200,000	Peruvian Government International Bond, 8.750%, 21/11/33	311,306	0.00
USD 500,000	Kommunalbanken AS, 0.500%, perpetual	485,255	0.01	USD 1,000,000	Peruvian Government International Bond, 3.000%, 15/01/34	997,990	0.02
USD 500,000	Kommunalbanken AS, 1.125%, perpetual	494,595	0.01	EUR 300,000	Peruvian Government International Bond, 1.950%, 17/11/36	335,428	0.01
NOK 5,500,000	Norway Government Bond, 2.000%, 24/05/23	631,275	0.01	USD 1,000,000	Peruvian Government International Bond, 3.300%, 11/03/41	1,004,380	0.02
NOK 6,300,000	Norway Government Bond, 3.000%, 14/03/24	739,128	0.01	USD 500,000	Peruvian Government International Bond, 3.600%, 15/01/72	490,890	0.01
NOK 3,500,000	Norway Government Bond, 1.750%, 13/03/25	399,712	0.01	Total Peru		5,825,184	0.10
NOK 5,000,000	Norway Government Bond, 1.500%, 19/02/26	565,018	0.01	Philippines			
NOK 3,900,000	Norway Government Bond, 1.750%, 17/02/27	444,597	0.01	USD 400,000	Philippine Government International Bond, 4.200%, 21/01/24	426,104	0.01
NOK 4,000,000	Norway Government Bond, 2.000%, 26/04/28	462,561	0.01	USD 100,000	Philippine Government International Bond, 5.500%, 30/03/26	116,590	0.00
NOK 2,500,000	Norway Government Bond, 1.750%, 06/09/29	284,817	0.01	USD 200,000	Philippine Government International Bond, 3.000%, 01/02/28	214,666	0.00
NOK 5,000,000	Norway Government Bond, 1.375%, 19/08/30	552,363	0.01	USD 240,000	Philippine Government International Bond, 3.750%, 14/01/29	270,221	0.00
NOK 1,000,000	Norway Government Bond, 1.250%, 17/09/31	108,864	0.00				
Total Norway		7,159,108	0.13				
Panama							
USD 100,000	Panama Government International Bond, 8.875%, 30/09/27	134,543	0.00				
USD 200,000	Panama Government International Bond, 3.875%, 17/03/28	216,014	0.01				
USD 200,000	Panama Government International Bond, 3.160%, 23/01/30	207,472	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Philippines <i>(continued)</i>				Poland <i>(continued)</i>			
USD 500,000	Philippine Government International Bond, 1.648%, 10/06/31	484,055	0.01	EUR 100,000	Republic of Poland Government International Bond, 3.000%, 15/01/24	121,337	0.00
USD 300,000	Philippine Government International Bond, 1.950%, 06/01/32	295,236	0.01	EUR 300,000	Republic of Poland Government International Bond, 1.500%, 19/01/26	361,572	0.01
USD 100,000	Philippine Government International Bond, 6.375%, 23/10/34	139,308	0.00	EUR 100,000	Republic of Poland Government International Bond, 1.375%, 22/10/27	121,303	0.00
USD 200,000	Philippine Government International Bond, 3.700%, 02/02/42	219,460	0.00	EUR 150,000	Republic of Poland Government International Bond, 1.000%, 07/03/29	180,359	0.00
USD 500,000	Philippine Government International Bond, 2.950%, 05/05/45	495,505	0.01	EUR 100,000	Republic of Poland Government International Bond, 2.375%, 18/01/36	135,538	0.00
USD 500,000	Philippine Government International Bond, 3.200%, 06/07/46	511,205	0.01	EUR 900,000	Republic of Poland Government International Bond, zero coupon, perpetual	1,022,988	0.02
EUR 300,000	Philippine Government International Bond, 1.200%, perpetual	338,935	0.01	Total Poland		10,000,723	0.18
Total Philippines		3,511,285	0.06	Portugal			
Poland				EUR 770,000	Portugal Obrigacoes do Tesouro OT, 4.950%, 25/10/23	965,494	0.02
EUR 200,000	Bank Gospodarstwa Krajowego, 1.375%, 01/06/25	236,422	0.00	EUR 600,000	Portugal Obrigacoes do Tesouro OT, 5.650%, 15/02/24	773,219	0.01
PLN 2,500,000	Republic of Poland Government Bond, 4.000%, 25/10/23	626,972	0.01	EUR 1,300,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 15/10/25	1,660,937	0.03
PLN 2,300,000	Republic of Poland Government Bond, 2.500%, 25/04/24	557,589	0.01	EUR 1,400,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 21/07/26	1,820,368	0.03
PLN 2,000,000	Republic of Poland Government Bond, 2.250%, 25/10/24	478,717	0.01	EUR 1,000,000	Portugal Obrigacoes do Tesouro OT, 4.125%, 14/04/27	1,395,310	0.02
PLN 1,800,000	Republic of Poland Government Bond, 3.250%, 25/07/25	438,402	0.01	EUR 600,000	Portugal Obrigacoes do Tesouro OT, 0.700%, 15/10/27	711,605	0.01
PLN 4,000,000	Republic of Poland Government Bond, 2.500%, 25/07/26	934,160	0.02	EUR 1,350,000	Portugal Obrigacoes do Tesouro OT, 2.125%, 17/10/28	1,750,012	0.03
PLN 1,705,000	Republic of Poland Government Bond, 2.500%, 25/07/27	392,669	0.01	EUR 900,000	Portugal Obrigacoes do Tesouro OT, 1.950%, 15/06/29	1,160,288	0.02
PLN 3,000,000	Republic of Poland Government Bond, 2.750%, 25/04/28	701,439	0.01	EUR 400,000	Portugal Obrigacoes do Tesouro OT, 3.875%, 15/02/30	589,570	0.01
PLN 1,315,000	Republic of Poland Government Bond, 5.750%, 25/04/29	369,384	0.01	EUR 700,000	Portugal Obrigacoes do Tesouro OT, 0.475%, 18/10/30	808,960	0.01
PLN 2,200,000	Republic of Poland Government Bond, 2.750%, 25/10/29	508,865	0.01	EUR 800,000	Portugal Obrigacoes do Tesouro OT, 0.300%, 17/10/31	895,640	0.02
PLN 4,000,000	Republic of Poland Government Bond, 1.250%, 25/10/30	816,425	0.02	EUR 900,000	Portugal Obrigacoes do Tesouro OT, 2.250%, 18/04/34	1,216,436	0.02
PLN 500,000	Republic of Poland Government Bond, 4.000%, 25/04/47	123,108	0.00	EUR 450,000	Portugal Obrigacoes do Tesouro OT, 0.900%, 12/10/35	520,987	0.01
PLN 3,000,000	Republic of Poland Government Bond, zero coupon, perpetual	712,359	0.01	EUR 525,000	Portugal Obrigacoes do Tesouro OT, 4.100%, 15/04/37	883,521	0.02
PLN 3,000,000	Republic of Poland Government Bond, 0.750%, perpetual	676,489	0.01	EUR 200,000	Portugal Obrigacoes do Tesouro OT, 4.100%, 15/02/45	368,439	0.01
EUR 120,000	Republic of Poland Government International Bond, 3.750%, 19/01/23	142,374	0.00	EUR 300,000	Portugal Obrigacoes do Tesouro OT, 1.000%, 12/04/52	310,172	0.01
EUR 300,000	Republic of Poland Government International Bond, zero coupon, 07/07/23	342,252	0.01	Total Portugal		15,830,958	0.28

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Qatar				Romania (continued)			
USD 300,000	Qatar Government International Bond, 3.375%, 14/03/24	314,310	0.00	EUR 400,000	Romanian Government International Bond, 1.375%, 02/12/29	434,419	0.01
USD 300,000	Qatar Government International Bond, 3.400%, 16/04/25	318,219	0.01	EUR 400,000	Romanian Government International Bond, 3.624%, 26/05/30	493,258	0.01
USD 200,000	Qatar Government International Bond, 3.250%, 02/06/26	213,024	0.00	EUR 100,000	Romanian Government International Bond, 2.124%, 16/07/31	108,292	0.00
USD 200,000	Qatar Government International Bond, 4.500%, 23/04/28	229,822	0.00	EUR 300,000	Romanian Government International Bond, 2.000%, 28/01/32	316,569	0.01
USD 300,000	Qatar Government International Bond, 4.000%, 14/03/29	338,262	0.01	EUR 250,000	Romanian Government International Bond, 3.500%, 03/04/34	298,967	0.01
USD 500,000	Qatar Government International Bond, 3.750%, 16/04/30	561,625	0.01	EUR 200,000	Romanian Government International Bond, 3.375%, 08/02/38	228,470	0.00
USD 300,000	Qatar Government International Bond, 5.750%, 20/01/42	420,570	0.01	EUR 200,000	Romanian Government International Bond, 3.375%, 08/02/38	228,470	0.00
USD 200,000	Qatar Government International Bond, 4.625%, 02/06/46	253,126	0.00	USD 500,000	Romanian Government International Bond, 4.000%, 14/02/51	502,840	0.01
USD 500,000	Qatar Government International Bond, 5.103%, 23/04/48	675,935	0.01	Total Romania		7,427,935	0.13
USD 300,000	Qatar Government International Bond, 4.817%, 14/03/49	394,017	0.01	Russia			
USD 300,000	Qatar Government International Bond, 4.400%, 16/04/50	374,025	0.01	RUB 60,000,000	Russian Federal Bond - OFZ, 7.600%, 20/07/22	799,277	0.01
Total Qatar		4,092,935	0.07	RUB 25,000,000	Russian Federal Bond - OFZ, 5.300%, 04/10/23	318,320	0.01
Romania				RUB 50,000,000	Russian Federal Bond - OFZ, 7.400%, 17/07/24	653,779	0.01
EUR 400,000	Romania, 2.750%, perpetual	489,383	0.01	RUB 70,000,000	Russian Federal Bond - OFZ, 7.150%, 12/11/25	897,353	0.02
RON 4,000,000	Romania Government Bond, 4.000%, 25/10/23	912,765	0.02	RUB 50,000,000	Russian Federal Bond - OFZ, 7.950%, 07/10/26	662,725	0.01
EUR 200,000	Romania Government Bond, 1.000%, 13/12/23	230,406	0.00	RUB 50,000,000	Russian Federal Bond - OFZ, 6.000%, 06/10/27	597,417	0.01
RON 3,000,000	Romania Government Bond, 3.650%, 28/07/25	666,257	0.01	RUB 25,000,000	Russian Federal Bond - OFZ, 5.700%, 17/05/28	290,159	0.01
RON 1,000,000	Romania Government Bond, 4.850%, 22/04/26	230,241	0.00	RUB 30,000,000	Russian Federal Bond - OFZ, 6.900%, 23/05/29	370,185	0.01
RON 2,000,000	Romania Government Bond, 4.150%, 26/01/28	441,905	0.01	RUB 65,000,000	Russian Federal Bond - OFZ, 7.650%, 10/04/30	835,458	0.02
RON 1,500,000	Romania Government Bond, 5.000%, 12/02/29	345,758	0.01	RUB 19,000,000	Russian Federal Bond - OFZ, 7.700%, 23/03/33	243,509	0.00
RON 1,000,000	Romania Government Bond, 4.750%, 11/10/34	217,308	0.00	RUB 19,000,000	Russian Federal Bond - OFZ, 7.250%, 10/05/34	233,952	0.00
EUR 400,000	Romania Government Bond, 0.700%, perpetual	450,741	0.01	RUB 14,000,000	Russian Federal Bond - OFZ, 7.700%, 16/03/39	177,438	0.00
USD 200,000	Romanian Government International Bond, 4.875%, 22/01/24	213,160	0.00	RUB 60,000,000	Russian Federal Bond - OFZ, 5.900%, perpetual	679,671	0.01
EUR 100,000	Romanian Government International Bond, 3.625%, 24/04/24	122,290	0.00	RUB 40,000,000	Russian Federal Bond - OFZ, 6.100%, perpetual	440,843	0.01
EUR 100,000	Romanian Government International Bond, 2.875%, 28/10/24	121,222	0.00	USD 200,000	Russian Federation, 5.100%, 28/03/35	236,038	0.00
EUR 200,000	Romanian Government International Bond, 2.375%, 19/04/27	240,898	0.00	USD 400,000	Russian Foreign Bond, 4.250%, 23/06/27	432,524	0.01
EUR 300,000	Romanian Government International Bond, 2.875%, 11/03/29	362,786	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Russia (continued)				Singapore (continued)			
USD 400,000	Russian Foreign Bond, 5.250%, 23/06/47	508,052	0.01	SGD 900,000	Singapore Government Bond, 2.125%, 01/06/26	691,501	0.01
USD 600,000	Russian Foreign Bond - Eurobond, 4.375%, 21/03/29	661,776	0.01	SGD 597,000	Singapore Government Bond, 3.500%, 01/03/27	487,785	0.01
Total Russia		9,038,476	0.16	SGD 900,000	Singapore Government Bond, 2.625%, 01/05/28	712,103	0.01
Saudi Arabia				SGD 700,000	Singapore Government Bond, 2.875%, 01/07/29	563,562	0.01
USD 200,000	Saudi Government International Bond, 2.875%, 04/03/23	204,754	0.00	SGD 800,000	Singapore Government Bond, 2.875%, 01/09/30	648,682	0.01
USD 400,000	Saudi Government International Bond, 4.000%, 17/04/25	431,044	0.01	SGD 500,000	Singapore Government Bond, 0.000%, 01/07/31	369,551	0.01
USD 200,000	Saudi Government International Bond, 3.250%, 26/10/26	213,086	0.00	SGD 300,000	Singapore Government Bond, 3.375%, 01/09/33	257,121	0.00
USD 300,000	Saudi Government International Bond, 2.500%, 03/02/27	309,807	0.01	SGD 800,000	Singapore Government Bond, 2.250%, 01/08/36	617,189	0.01
USD 200,000	Saudi Government International Bond, 3.625%, 04/03/28	217,888	0.00	SGD 600,000	Singapore Government Bond, 2.375%, 01/07/39	469,443	0.01
EUR 500,000	Saudi Government International Bond, 0.625%, 03/03/30	562,567	0.01	SGD 300,000	Singapore Government Bond, 2.750%, 01/04/42	247,286	0.00
USD 200,000	Saudi Government International Bond, 4.500%, 17/04/30	233,186	0.00	SGD 440,000	Singapore Government Bond, 2.750%, 01/03/46	365,793	0.01
USD 300,000	Saudi Government International Bond, 2.750%, 03/02/32	308,955	0.01	SGD 900,000	Singapore Government Bond, 1.875%, 01/03/50	634,368	0.02
USD 500,000	Saudi Government International Bond, 2.250%, 02/02/33	488,440	0.01	Total Singapore		8,509,507	0.15
EUR 100,000	Saudi Government International Bond, 2.000%, 09/07/39	120,026	0.00	Slovakia			
USD 200,000	Saudi Government International Bond, 4.500%, 26/10/46	235,102	0.00	EUR 200,000	Slovakia Government Bond, 3.000%, 28/02/23	237,936	0.01
USD 700,000	Saudi Government International Bond, 4.625%, 04/10/47	839,853	0.01	EUR 120,000	Slovakia Government Bond, 3.375%, 15/11/24	153,188	0.00
USD 300,000	Saudi Government International Bond, 5.000%, 17/04/49	380,850	0.01	EUR 500,000	Slovakia Government Bond, 0.250%, 14/05/25	581,189	0.01
USD 300,000	Saudi Government International Bond, 3.750%, 21/01/55	322,197	0.01	EUR 500,000	Slovakia Government Bond, 1.000%, 12/06/28	615,435	0.01
USD 500,000	Saudi Government International Bond, 3.450%, 02/02/61	505,865	0.01	EUR 100,000	Slovakia Government Bond, 3.625%, 16/01/29	144,959	0.00
USD 400,000	Saudi International Bond, 4.375%, 16/04/29	459,024	0.01	EUR 500,000	Slovakia Government Bond, 0.750%, 09/04/30	603,620	0.01
USD 200,000	Saudi International Bond, 5.250%, 16/01/50	263,702	0.01	EUR 400,000	Slovakia Government Bond, 1.000%, 09/10/30	491,980	0.01
Total Saudi Arabia		6,096,346	0.11	EUR 100,000	Slovakia Government Bond, 1.625%, 21/01/31	131,210	0.00
Singapore				EUR 400,000	Slovakia Government Bond, 3.875%, 08/02/33	648,049	0.01
SGD 250,000	Housing & Development Board, 1.910%, 10/08/23	188,095	0.00	EUR 500,000	Slovakia Government Bond, 0.375%, 21/04/36	557,836	0.01
SGD 200,000	Singapore Government Bond, 1.750%, 01/02/23	150,176	0.00	EUR 200,000	Slovakia Government Bond, 1.875%, 09/03/37	268,243	0.01
SGD 500,000	Singapore Government Bond, 2.750%, 01/07/23	382,116	0.01	EUR 100,000	Slovakia Government Bond, 2.000%, 17/10/47	144,610	0.00
SGD 650,000	Singapore Government Bond, 2.000%, 01/02/24	493,000	0.01	Total Slovakia		4,578,255	0.08
SGD 300,000	Singapore Government Bond, 3.000%, 01/09/24	234,203	0.00				
SGD 450,000	Singapore Government Bond, 2.375%, 01/06/25	347,596	0.01				
SGD 900,000	Singapore Government Bond, 0.500%, 01/11/25	649,937	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Slovenia				Spain <i>(continued)</i>			
EUR 70,000	Slovenia Government Bond, 5.125%, 30/03/26	98,264	0.00	EUR 1,300,000	Spain Government Bond, 0.350%, 30/07/23	1,500,550	0.03
EUR 350,000	Slovenia Government Bond, 1.000%, 06/03/28	423,883	0.01	EUR 1,650,000	Spain Government Bond, 4.400%, 31/10/23	2,048,950	0.04
EUR 300,000	Slovenia Government Bond, 1.188%, 14/03/29	367,273	0.01	EUR 1,400,000	Spain Government Bond, 4.800%, 31/01/24	1,770,424	0.03
EUR 600,000	Slovenia Government Bond, 0.875%, 15/07/30	714,450	0.01	EUR 1,800,000	Spain Government Bond, 3.800%, 30/04/24	2,254,583	0.04
EUR 500,000	Slovenia Government Bond, zero coupon, 12/02/31	549,182	0.01	EUR 1,750,000	Spain Government Bond, 0.250%, 30/07/24	2,027,991	0.04
EUR 200,000	Slovenia Government Bond, 1.500%, 25/03/35	252,331	0.01	EUR 1,950,000	Spain Government Bond, 2.750%, 31/10/24	2,422,263	0.04
EUR 200,000	Slovenia Government Bond, 3.125%, 07/08/45	333,393	0.01	EUR 1,750,000	Spain Government Bond, 1.600%, 30/04/25	2,121,227	0.04
EUR 100,000	Slovenia Government Bond, 0.488%, 20/10/50	100,034	0.00	EUR 2,200,000	Spain Government Bond, 4.650%, 30/07/25	2,948,768	0.05
EUR 100,000	Slovenia Government Bond, 0.688%, 03/03/81	91,466	0.00	EUR 2,300,000	Spain Government Bond, 2.150%, 31/10/25	2,858,780	0.05
USD 200,000	Slovenia Government International Bond, 5.250%, 18/02/24	217,584	0.00	EUR 2,200,000	Spain Government Bond, 1.950%, 30/04/26	2,730,633	0.05
Total Slovenia		3,147,860	0.06	EUR 1,550,000	Spain Government Bond, 5.900%, 30/07/26	2,252,573	0.04
Spain				EUR 2,400,000	Spain Government Bond, 1.300%, 31/10/26	2,921,175	0.05
EUR 200,000	Adif - Alta Velocidad, 0.950%, 30/04/27	237,836	0.00	EUR 1,500,000	Spain Government Bond, 1.500%, 30/04/27	1,848,115	0.03
EUR 300,000	Adif Alta Velocidad, 0.550%, perpetual	336,602	0.01	EUR 1,500,000	Spain Government Bond, 0.800%, 30/07/27	1,779,883	0.03
EUR 500,000	Autonomous Community of Andalusia Spain, 0.500%, 30/04/31	559,201	0.01	EUR 1,500,000	Spain Government Bond, 1.450%, 31/10/27	1,845,846	0.03
EUR 200,000	Autonomous Community of Madrid Spain, 4.125%, 21/05/24	251,628	0.00	EUR 1,800,000	Spain Government Bond, 1.400%, 30/04/28	2,213,991	0.04
EUR 200,000	Autonomous Community of Madrid Spain, 1.826%, 30/04/25	242,872	0.00	EUR 2,200,000	Spain Government Bond, 1.400%, 30/07/28	2,714,771	0.05
EUR 500,000	Autonomous Community of Madrid Spain, 0.160%, 30/07/28	566,473	0.01	EUR 1,150,000	Spain Government Bond, 5.150%, 31/10/28	1,753,785	0.03
EUR 100,000	Autonomous Community of Madrid Spain, 1.571%, 30/04/29	123,890	0.00	EUR 1,171,787	Spain Government Bond, 6.000%, 31/01/29	1,886,406	0.03
EUR 200,000	Autonomous Community of Madrid Spain, 2.080%, 12/03/30	257,107	0.01	EUR 1,600,000	Spain Government Bond, 1.450%, 30/04/29	1,981,602	0.04
EUR 300,000	Autonomous Community of Madrid Spain, 0.420%, perpetual	335,780	0.01	EUR 2,100,000	Spain Government Bond, 0.600%, 31/10/29	2,449,494	0.04
EUR 300,000	Basque Government, 0.450%, perpetual	335,070	0.01	EUR 4,100,000	Spain Government Bond, 0.500%, 30/04/30	4,688,133	0.08
EUR 200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA, 0.500%, 17/03/23	230,203	0.00	EUR 2,000,000	Spain Government Bond, 1.950%, 30/07/30	2,578,055	0.05
EUR 100,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA, 0.500%, 17/06/23	115,321	0.00	EUR 2,200,000	Spain Government Bond, 1.250%, 31/10/30	2,680,846	0.05
EUR 200,000	Instituto de Credito Oficial, 0.200%, 31/01/24	230,599	0.00	EUR 1,800,000	Spain Government Bond, 0.100%, 30/04/31	1,975,562	0.04
EUR 500,000	Instituto de Credito Oficial, zero coupon, perpetual	574,235	0.01	EUR 1,911,000	Spain Government Bond, 5.750%, 30/07/32	3,339,930	0.06
EUR 11,800,000	Spain Government Bond, zero coupon, 30/04/23	13,518,620	0.24	EUR 1,500,000	Spain Government Bond, 2.350%, 30/07/33	2,025,961	0.04
				EUR 1,650,000	Spain Government Bond, 1.850%, 30/07/35	2,120,703	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 65.49% <i>(continued)</i>				Government Bonds - 65.49% <i>(continued)</i>			
Spain <i>(continued)</i>				Sweden <i>(continued)</i>			
EUR 1,238,000	Spain Government Bond, 4.200%, 31/01/37	2,073,317	0.04	EUR 300,000	Sweden Government International Bond, 0.125%, 24/04/23	344,213	0.01
EUR 900,000	Spain Government Bond, 0.850%, 30/07/37	1,003,501	0.02	USD 1,000,000	Swedish Export Credit, 0.500%, perpetual	994,180	0.02
EUR 1,250,000	Spain Government Bond, 4.900%, 30/07/40	2,362,362	0.04	Total Sweden		14,201,610	0.25
EUR 1,550,000	Spain Government Bond, 1.200%, 31/10/40	1,785,257	0.03	Switzerland			
EUR 1,614,000	Spain Government Bond, 4.700%, 30/07/41	3,012,967	0.05	CHF 200,000	Canton of Geneva Switzerland, 1.625%, 30/07/29	246,104	0.00
EUR 2,250,000	Spain Government Bond, 1.000%, 30/07/42	2,409,328	0.04	CHF 400,000	Canton of Zurich, 0.100%, perpetual	429,488	0.01
EUR 1,400,000	Spain Government Bond, 5.150%, 31/10/44	2,867,749	0.05	CHF 800,000	Swiss Confederation Government Bond, 1.250%, 11/06/24	917,768	0.02
EUR 1,650,000	Spain Government Bond, 2.900%, 31/10/46	2,534,238	0.05	CHF 300,000	Swiss Confederation Government Bond, 1.500%, 24/07/25	352,776	0.01
EUR 1,400,000	Spain Government Bond, 2.700%, 31/10/48	2,089,732	0.04	CHF 800,000	Swiss Confederation Government Bond, 1.250%, 28/05/26	943,169	0.02
EUR 970,000	Spain Government Bond, 3.450%, 30/07/66	1,660,494	0.03	CHF 1,300,000	Swiss Confederation Government Bond, 3.250%, 27/06/27	1,711,822	0.03
EUR 900,000	Spain Government Bond, 1.450%, 31/10/71	893,160	0.02	CHF 346,000	Swiss Confederation Government Bond, 4.000%, 08/04/28	483,363	0.01
Total Spain		106,348,542	1.90	CHF 400,000	Swiss Confederation Government Bond, zero coupon, 22/06/29	446,956	0.01
Sweden				CHF 400,000	Swiss Confederation Government Bond, 0.500%, 27/05/30	464,595	0.01
SEK 6,000,000	Kommuninvest I Sverige AB, 1.000%, 13/11/23	674,153	0.01	CHF 100,000	Swiss Confederation Government Bond, 2.250%, 22/06/31	134,751	0.00
USD 500,000	Svensk Exportkredit AB, 0.250%, perpetual	496,475	0.01	CHF 400,000	Swiss Confederation Government Bond, 0.500%, 27/06/32	466,825	0.01
USD 500,000	Svensk Exportkredit AB, 0.375%, perpetual	494,700	0.01	CHF 100,000	Swiss Confederation Government Bond, 3.500%, 08/04/33	154,148	0.00
USD 800,000	Svensk Exportkredit AB, 0.625%, perpetual	791,368	0.02	CHF 500,000	Swiss Confederation Government Bond, zero coupon, 26/06/34	552,489	0.01
SEK 20,650,000	Sweden Government Bond, 1.500%, 13/11/23	2,352,802	0.04	CHF 100,000	Swiss Confederation Government Bond, 2.500%, 08/03/36	148,691	0.00
SEK 15,500,000	Sweden Government Bond, 2.500%, 12/05/25	1,858,764	0.03	CHF 100,000	Swiss Confederation Government Bond, 1.250%, 27/06/37	130,666	0.00
SEK 11,000,000	Sweden Government Bond, 1.000%, 12/11/26	1,269,613	0.02	CHF 550,000	Swiss Confederation Government Bond, zero coupon, 24/07/39	601,448	0.01
SEK 11,300,000	Sweden Government Bond, 0.750%, 12/05/28	1,296,713	0.02	CHF 700,000	Swiss Confederation Government Bond, 1.500%, 30/04/42	999,860	0.02
SEK 2,000,000	Sweden Government Bond, 0.750%, 12/11/29	230,726	0.00	CHF 800,000	Swiss Confederation Government Bond, 0.500%, 28/06/45	983,355	0.02
SEK 14,000,000	Sweden Government Bond, 0.125%, 12/05/31	1,531,088	0.03	CHF 100,000	Swiss Confederation Government Bond, 4.000%, 06/01/49	229,009	0.00
SEK 2,500,000	Sweden Government Bond, 2.250%, 01/06/32	331,467	0.01	CHF 400,000	Swiss Confederation Government Bond, 0.500%, 24/05/55	528,879	0.01
SEK 3,550,000	Sweden Government Bond, 3.500%, 30/03/39	586,215	0.01	CHF 100,000	Swiss Confederation Government Bond, 0.500%, 30/05/58	134,455	0.00
SEK 5,000,000	Sweden Government Bond, 0.500%, 24/11/45	526,964	0.01	CHF 100,000	Swiss Confederation Government Bond, 2.000%, 25/06/64	210,724	0.00
SEK 2,000,000	Sweden Government Bond, 1.375%, 23/06/71	218,111	0.00	CHF 600,000	Swiss Confederation Government Bond, 0.250%, perpetual	683,433	0.01
USD 200,000	Sweden Government International Bond, 2.375%, 15/02/23	204,058	0.00	Total Switzerland		11,954,774	0.21

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
Thailand				United Kingdom			
THB 55,000,000	Thailand Government Bond, 3.625%, 16/06/23	1,718,723	0.03	USD 500,000	Bank of England Euro Note, 0.250%, perpetual	493,880	0.01
THB 25,000,000	Thailand Government Bond, 2.400%, 17/12/23	773,896	0.01	GBP 12,450,000	United Kingdom Gilt, 0.125%, 31/01/23	16,482,306	0.30
THB 34,500,000	Thailand Government Bond, 2.125%, 17/12/26	1,075,330	0.02	GBP 2,850,000	United Kingdom Gilt, 0.750%, 22/07/23	3,874,890	0.07
THB 31,750,000	Thailand Government Bond, 5.670%, 13/03/28	1,180,838	0.02	GBP 2,320,000	United Kingdom Gilt, 2.250%, 07/09/23	3,229,524	0.06
THB 46,000,000	Thailand Government Bond, 4.875%, 22/06/29	1,689,793	0.03	GBP 2,450,000	United Kingdom Gilt, 1.000%, 22/04/24	3,346,609	0.06
THB 53,000,000	Thailand Government Bond, 3.775%, 25/06/32	1,854,881	0.03	GBP 2,480,000	United Kingdom Gilt, 2.750%, 07/09/24	3,541,801	0.06
THB 83,000,000	Thailand Government Bond, 3.300%, 17/06/38	2,721,123	0.05	GBP 6,000,000	United Kingdom Gilt, 0.250%, 31/01/25	7,765,361	0.14
THB 15,000,000	Thailand Government Bond, 2.000%, 17/06/42	395,608	0.01	GBP 2,449,698	United Kingdom Gilt, 5.000%, 07/03/25	3,761,278	0.07
THB 18,000,000	Thailand Government Bond, 4.850%, 17/06/61	752,401	0.01	GBP 4,400,000	United Kingdom Gilt, 0.625%, 07/06/25	5,950,820	0.11
THB 7,200,000	Thailand Government Bond, 4.000%, 17/06/66	260,944	0.01	GBP 2,900,000	United Kingdom Gilt, 2.000%, 07/09/25	4,110,906	0.07
THB 15,000,000	Thailand Government Bond, 3.600%, 17/06/67	496,066	0.01	GBP 3,600,000	United Kingdom Gilt, 1.500%, 22/07/26	5,045,755	0.09
THB 40,000,000	Thailand Government Bond, 2.000%, perpetual	1,208,346	0.02	GBP 5,900,000	United Kingdom Gilt, 0.375%, 22/10/26	7,724,057	0.14
Total Thailand		14,127,949	0.25	GBP 3,250,000	United Kingdom Gilt, 1.250%, 22/07/27	4,520,508	0.08
United Arab Emirates				GBP 2,155,926	United Kingdom Gilt, 4.250%, 07/12/27	3,503,266	0.06
USD 400,000	Abu Dhabi Government International Bond, 2.125%, 30/09/24	409,608	0.01	GBP 3,600,000	United Kingdom Gilt, 1.625%, 22/10/28	5,146,688	0.09
USD 300,000	Abu Dhabi Government International Bond, 2.500%, 16/04/25	311,703	0.00	GBP 993,225	United Kingdom Gilt, 6.000%, 07/12/28	1,815,016	0.03
USD 300,000	Abu Dhabi Government International Bond, 3.125%, 11/10/27	322,374	0.01	GBP 3,800,000	United Kingdom Gilt, 0.500%, 31/01/29	4,596,061	0.08
USD 500,000	Abu Dhabi Government International Bond, 3.125%, 16/04/30	542,000	0.01	GBP 3,050,000	United Kingdom Gilt, 0.875%, 22/10/29	4,138,344	0.07
USD 350,000	Abu Dhabi Government International Bond, 4.125%, 11/10/47	420,689	0.01	GBP 2,707,283	United Kingdom Gilt, 4.750%, 07/12/30	4,875,483	0.09
USD 500,000	Abu Dhabi Government International Bond, 1.625%, perpetual	494,400	0.01	GBP 2,360,902	United Kingdom Gilt, 4.250%, 07/06/32	4,227,743	0.08
USD 500,000	FIN DEPT Government SHARJAH, 4.375%, perpetual	476,360	0.01	GBP 3,100,000	United Kingdom Gilt, 0.875%, 31/07/33	4,039,746	0.07
USD 500,000	Finance Department Government of Sharjah, 4.000%, 28/07/50	452,965	0.01	GBP 2,150,000	United Kingdom Gilt, 4.500%, 07/09/34	4,100,453	0.07
USD 300,000	Uae International Government Bond, 2.000%, 19/10/31	299,841	0.00	GBP 5,850,000	United Kingdom Gilt, 0.625%, 31/07/35	7,228,376	0.13
USD 500,000	Uae International Government Bond, 3.250%, 19/10/61	522,770	0.01	GBP 2,025,256	United Kingdom Gilt, 4.250%, 07/03/36	3,879,249	0.07
USD 500,000	Uae International Government Bond, 2.875%, perpetual	506,790	0.01	GBP 2,850,000	United Kingdom Gilt, 1.750%, 07/09/37	4,186,291	0.08
Total United Arab Emirates		4,759,500	0.09	GBP 1,595,721	United Kingdom Gilt, 4.750%, 07/12/38	3,369,656	0.06
				GBP 1,100,000	United Kingdom Gilt, 1.125%, 31/01/39	1,476,620	0.03
				GBP 1,760,000	United Kingdom Gilt, 4.250%, 07/09/39	3,567,143	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
United Kingdom (continued)				United States (continued)			
GBP 2,150,000	United Kingdom Gilt, 4.250%, 07/12/40	4,436,419	0.08	USD 300,000	County of Miami-Dade FL Aviation Revenue, 4.280%, 01/10/41	330,085	0.01
GBP 5,500,000	United Kingdom Gilt, 1.250%, 22/10/41	7,544,473	0.13	USD 500,000	Dallas Fort Worth International Airport, 2.843%, perpetual	500,881	0.01
GBP 2,354,981	United Kingdom Gilt, 4.500%, 07/12/42	5,164,131	0.09	USD 250,000	Dallas Fort Worth Tx International, 3.089%, perpetual	259,949	0.00
GBP 2,090,000	United Kingdom Gilt, 3.250%, 22/01/44	3,958,167	0.07	USD 450,000	Federal Farm Credit Banks Funding Corp, 0.125%, perpetual	447,246	0.01
GBP 1,800,000	United Kingdom Gilt, 3.500%, 22/01/45	3,572,197	0.06	USD 2,500,000	Federal Farm Credit Banks Funding Corp, 0.870%, perpetual	2,441,425	0.04
GBP 1,597,948	United Kingdom Gilt, 4.250%, 07/12/46	3,591,377	0.06	USD 1,950,000	Federal Home Loan Bank, 0.125%, perpetual	1,937,696	0.03
GBP 2,050,000	United Kingdom Gilt, 1.500%, 22/07/47	2,979,594	0.05	USD 5,000,000	Federal Home Loan Bank, 1.250%, perpetual	4,993,350	0.09
GBP 2,100,000	United Kingdom Gilt, 1.750%, 22/01/49	3,244,857	0.06	USD 375,000	Federal Home Loan Banks, 2.500%, 13/02/24	388,481	0.01
GBP 1,288,324	United Kingdom Gilt, 4.250%, 07/12/49	3,038,430	0.05	USD 315,000	Federal Home Loan Banks, 3.250%, 16/11/28	351,735	0.01
GBP 1,390,000	United Kingdom Gilt, 3.750%, 22/07/52	3,156,586	0.06	USD 300,000	Federal Home Loan Banks, 5.500%, 15/07/36	434,103	0.01
GBP 600,000	United Kingdom Gilt, 1.500%, 31/07/53	898,163	0.02	USD 2,000,000	Federal Home Loan Banks, 0.125%, perpetual	1,990,800	0.04
GBP 1,730,000	United Kingdom Gilt, 1.625%, 22/10/54	2,677,315	0.05	USD 5,000,000	Federal Home Loan Banks, 0.550%, perpetual	4,828,800	0.09
GBP 1,661,040	United Kingdom Gilt, 4.250%, 07/12/55	4,269,865	0.08	USD 3,000,000	Federal Home Loan Mortgage Corp, 0.375%, 20/04/23	2,994,090	0.05
GBP 2,250,000	United Kingdom Gilt, 1.750%, 22/07/57	3,671,704	0.07	USD 925,000	Federal Home Loan Mortgage Corp, 0.375%, 23/09/25	899,896	0.02
GBP 1,705,000	United Kingdom Gilt, 4.000%, 22/01/60	4,490,068	0.08	USD 200,000	Federal Home Loan Mortgage Corp, 6.750%, 15/03/31	287,080	0.00
GBP 1,270,000	United Kingdom Gilt, 2.500%, 22/07/65	2,668,609	0.05	USD 100,000	Federal Home Loan Mortgage Corp, 6.250%, 15/07/32	144,155	0.00
GBP 1,700,000	United Kingdom Gilt, 3.500%, 22/07/68	4,512,751	0.08	USD 380,000	Federal Home Loan Mortgage Corp, 0.125%, perpetual	376,303	0.01
GBP 2,895,000	United Kingdom Gilt, 1.625%, 22/10/71	5,121,745	0.09	USD 500,000	Federal National Mortgage Association, 2.625%, 06/09/24	522,835	0.01
Total United Kingdom		198,994,281	3.56	USD 2,670,000	Federal National Mortgage Association, 1.625%, 15/10/24	2,719,422	0.05
United States				USD 1,440,000	Federal National Mortgage Association, 1.625%, 07/01/25	1,465,963	0.03
USD 500,000	Alabama Federal Aid Highway Finance Authority, 2.650%, perpetual	505,108	0.01	USD 2,000,000	Federal National Mortgage Association, 0.625%, 22/04/25	1,972,280	0.03
USD 190,000	American Municipal Power Inc, 8.084%, 15/02/50	354,186	0.01	USD 300,000	Federal National Mortgage Association, 1.875%, 24/09/26	308,319	0.01
USD 100,000	California State University, 2.975%, 01/11/51	101,789	0.00	USD 375,000	Federal National Mortgage Association, 6.625%, 15/11/30	529,691	0.01
USD 300,000	California State University, 2.939%, perpetual	301,370	0.00	USD 1,050,000	Federal National Mortgage Association, 5.625%, 15/07/37	1,566,789	0.03
USD 300,000	Chicago Transit Authority, 6.899%, 01/12/40	422,803	0.01	USD 1,135,000	Federal National Mortgage Association, 0.250%, perpetual	1,129,030	0.02
USD 50,000	City of Houston TX, 3.961%, 01/03/47	61,359	0.00	USD 1,500,000	Federal National Mortgage Association, 0.700%, perpetual	1,470,210	0.03
USD 300,000	City of San Francisco CA Public Utilities Commission Water Revenue, 3.303%, 01/11/39	310,637	0.01	USD 200,000	Foothill-Eastern Transportation Corridor Agency, 3.924%, 15/01/53	212,616	0.00
USD 200,000	Commonwealth Financing Authority, 4.144%, 01/06/38	228,780	0.00	USD 65,000	Grand Parkway Transportation Corp, 3.236%, 01/10/52	65,874	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
United States (continued)				United States (continued)			
USD 20,000	JobsOhio Beverage System, 2.833%, 01/01/38	20,192	0.00	USD 300,000	Tennessee Valley Authority, 5.250%, 15/09/39	426,120	0.01
USD 575,000	Los Angeles Unified School District, 5.750%, 01/07/34	749,101	0.01	USD 200,000	Texas Transportation Commission, 2.472%, 01/10/44	194,893	0.00
USD 100,000	Los Angeles Unified School District, 6.758%, 01/07/34	139,293	0.00	USD 40,000,000	Treasury Bill, zero coupon, 20/01/22	39,999,640	0.72
USD 20,000	Massachusetts School Building Authority, 3.395%, 15/10/40	20,928	0.00	USD 135,000,000	United States Treasury Bill, zero coupon, 13/01/22	134,999,564	2.42
USD 100,000	Massachusetts School Building Authority, 2.950%, perpetual	103,454	0.00	USD 60,000,000	United States Treasury Note/Bond, 0.125%, 31/01/23	59,504,336	1.05
USD 55,000	Massachusetts ST, 2.514%, 01/07/41	54,858	0.00	USD 1,500,000	United States Treasury Note/Bond, 1.750%, 31/01/23	1,520,977	0.03
USD 100,000	Metropolitan Transportation Authority, 7.336%, 15/11/39	161,820	0.00	USD 2,000,000	United States Treasury Note/Bond, 2.000%, 15/02/23	2,034,219	0.04
USD 300,000	New Jersey Transportation Trust Fund Authority, 4.081%, 15/06/39	332,886	0.01	USD 150,000	United States Treasury Note/Bond, 7.125%, 15/02/23	160,980	0.00
USD 300,000	New Jersey Transportation Trust Fund Authority, 4.131%, 15/06/42	335,129	0.01	USD 2,000,000	United States Treasury Note/Bond, 2.625%, 28/02/23	2,049,375	0.04
USD 400,000	New Jersey Turnpike Authority, 7.414%, 01/01/40	651,288	0.01	USD 2,000,000	United States Treasury Note/Bond, 1.500%, 31/03/23	2,024,297	0.04
USD 300,000	New York State Dormitory Authority, 3.110%, 15/02/39	317,825	0.01	USD 1,000,000	United States Treasury Note/Bond, 2.500%, 31/03/23	1,024,531	0.02
USD 100,000	New York State Dormitory Authority, 3.142%, 01/07/43	103,456	0.00	USD 1,000,000	United States Treasury Note/Bond, 2.750%, 30/04/23	1,029,180	0.02
USD 2,000	North Texas Tollway Authority, 6.718%, 01/01/49	3,362	0.00	USD 2,454,000	United States Treasury Note/Bond, 1.750%, 15/05/23	2,494,261	0.04
USD 260,000	Ohio State University, 4.800%, 01/06/11	396,342	0.01	USD 1,500,000	United States Treasury Note/Bond, 1.625%, 31/05/23	1,522,617	0.03
USD 200,000	Port Authority of New York & New Jersey, 4.458%, 01/10/62	266,044	0.00	USD 3,250,000	United States Treasury Note/Bond, 2.750%, 31/05/23	3,350,039	0.06
USD 250,000	Port Authority of New York & New Jersey, 3.287%, 01/08/69	264,847	0.00	USD 4,000,000	United States Treasury Note/Bond, 2.625%, 30/06/23	4,121,094	0.07
USD 1,000,000	Port Authority of New York & New Jersey, 1.086%, perpetual	1,004,318	0.02	USD 3,000,000	United States Treasury Note/Bond, 1.250%, 31/07/23	3,030,117	0.05
USD 35,000	Rutgers The State University of New Jersey, 3.915%, perpetual	41,680	0.00	USD 2,350,000	United States Treasury Note/Bond, 2.500%, 15/08/23	2,420,225	0.04
USD 195,000	Salt River Project Agricultural Improvement & Power District, 4.839%, 01/01/41	255,778	0.00	USD 550,000	United States Treasury Note/Bond, 6.250%, 15/08/23	599,543	0.01
USD 50,000	State Board of Administration Finance Corp, 1.258%, perpetual	49,715	0.00	USD 4,000,000	United States Treasury Note/Bond, 2.750%, 31/08/23	4,137,656	0.07
USD 50,000	State Board of Administration Finance Corp, 1.705%, perpetual	49,779	0.00	USD 1,000,000	United States Treasury Note/Bond, 2.875%, 30/09/23	1,038,203	0.02
USD 50,000	State Board of Administration Finance Corp, 2.154%, perpetual	50,019	0.00	USD 2,000,000	United States Treasury Note/Bond, 1.625%, 31/10/23	2,033,672	0.04
USD 600,000	State of California, 7.500%, 01/04/34	925,916	0.02	USD 5,250,000	United States Treasury Note/Bond, 2.875%, 31/10/23	5,456,924	0.10
USD 200,000	State of California, 7.625%, 01/03/40	331,867	0.01	USD 44,000,000	United States Treasury Note/Bond, 0.250%, 15/11/23	42,934,452	0.77
USD 400,000	State of Illinois, 5.100%, 01/06/33	460,231	0.01	USD 2,125,000	United States Treasury Note/Bond, 2.750%, 15/11/23	2,205,352	0.04
USD 430,000	Tennessee Valley Authority, 0.750%, 15/05/25	424,750	0.01	USD 2,000,000	United States Treasury Note/Bond, 2.125%, 30/11/23	2,053,594	0.04
USD 125,000	Tennessee Valley Authority, 6.750%, 01/11/25	150,581	0.00	USD 3,000,000	United States Treasury Note/Bond, 2.875%, 30/11/23	3,122,930	0.06
USD 275,000	Tennessee Valley Authority, 7.125%, 01/05/30	392,736	0.01	USD 3,000,000	United States Treasury Note/Bond, 2.250%, 31/12/23	3,090,117	0.05

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
United States (continued)				United States (continued)			
USD 3,000,000	United States Treasury Note/Bond, 2.625%, 31/12/23	3,111,914	0.06	USD 200,000	United States Treasury Note/Bond, 7.625%, 15/02/25	240,781	0.00
USD 4,000,000	United States Treasury Note/Bond, 2.500%, 31/01/24	4,143,438	0.07	USD 3,000,000	United States Treasury Note/Bond, 2.750%, 28/02/25	3,162,422	0.06
USD 1,650,000	United States Treasury Note/Bond, 2.750%, 15/02/24	1,718,578	0.03	USD 1,000,000	United States Treasury Note/Bond, 2.625%, 31/03/25	1,051,250	0.02
USD 1,000,000	United States Treasury Note/Bond, 2.375%, 29/02/24	1,034,063	0.02	USD 3,000,000	United States Treasury Note/Bond, 2.875%, 30/04/25	3,179,297	0.06
USD 3,000,000	United States Treasury Note/Bond, 2.125%, 31/03/24	3,087,656	0.05	USD 2,000,000	United States Treasury Note/Bond, 2.125%, 15/05/25	2,071,250	0.04
USD 36,000,000	United States Treasury Note/Bond, 0.375%, 15/04/24	35,111,485	0.62	USD 3,000,000	United States Treasury Note/Bond, 2.875%, 31/05/25	3,182,109	0.06
USD 2,000,000	United States Treasury Note/Bond, 2.000%, 30/04/24	2,054,375	0.04	USD 1,000,000	United States Treasury Note/Bond, 2.000%, 15/08/25	1,031,719	0.02
USD 3,000,000	United States Treasury Note/Bond, 2.250%, 30/04/24	3,098,437	0.05	USD 300,000	United States Treasury Note/Bond, 6.875%, 15/08/25	361,195	0.01
USD 1,000,000	United States Treasury Note/Bond, 2.500%, 15/05/24	1,038,906	0.02	USD 1,000,000	United States Treasury Note/Bond, 2.250%, 15/11/25	1,042,109	0.02
USD 3,000,000	United States Treasury Note/Bond, 1.750%, 30/06/24	3,065,859	0.05	USD 3,000,000	United States Treasury Note/Bond, 2.625%, 31/01/26	3,173,437	0.06
USD 2,000,000	United States Treasury Note/Bond, 2.000%, 30/06/24	2,055,938	0.04	USD 2,500,000	United States Treasury Note/Bond, 1.625%, 15/02/26	2,544,336	0.05
USD 5,000,000	United States Treasury Note/Bond, 1.750%, 31/07/24	5,112,891	0.09	USD 635,000	United States Treasury Note/Bond, 6.000%, 15/02/26	757,932	0.01
USD 1,000,000	United States Treasury Note/Bond, 2.125%, 31/07/24	1,031,875	0.02	USD 1,500,000	United States Treasury Note/Bond, 2.500%, 28/02/26	1,579,805	0.03
USD 2,800,000	United States Treasury Note/Bond, 2.375%, 15/08/24	2,907,844	0.05	USD 2,000,000	United States Treasury Note/Bond, 2.375%, 30/04/26	2,098,750	0.04
USD 5,000,000	United States Treasury Note/Bond, 1.250%, 31/08/24	5,046,875	0.09	USD 5,000,000	United States Treasury Note/Bond, 1.625%, 15/05/26	5,087,109	0.09
USD 2,000,000	United States Treasury Note/Bond, 2.125%, 30/09/24	2,065,625	0.04	USD 4,000,000	United States Treasury Note/Bond, 1.875%, 30/06/26	4,114,063	0.07
USD 19,000,000	United States Treasury Note/Bond, 0.625%, 15/10/24	18,593,359	0.34	USD 5,000,000	United States Treasury Note/Bond, 1.875%, 31/07/26	5,144,922	0.09
USD 3,000,000	United States Treasury Note/Bond, 1.500%, 31/10/24	3,047,578	0.05	USD 2,500,000	United States Treasury Note/Bond, 1.500%, 15/08/26	2,529,883	0.04
USD 5,000,000	United States Treasury Note/Bond, 2.250%, 31/10/24	5,182,812	0.09	USD 5,000,000	United States Treasury Note/Bond, 1.375%, 31/08/26	5,032,812	0.09
USD 35,000,000	United States Treasury Note/Bond, 0.750%, 15/11/24	34,345,156	0.62	USD 15,500,000	United States Treasury Note/Bond, 1.125%, 31/10/26	15,063,437	0.28
USD 6,500,000	United States Treasury Note/Bond, 2.250%, 15/11/24	6,740,195	0.12	USD 6,000,000	United States Treasury Note/Bond, 1.625%, 31/10/26	6,105,937	0.11
USD 200,000	United States Treasury Note/Bond, 7.500%, 15/11/24	237,234	0.00	USD 1,100,000	United States Treasury Note/Bond, 2.000%, 15/11/26	1,138,672	0.02
USD 2,500,000	United States Treasury Note/Bond, 1.500%, 30/11/24	2,540,039	0.04	USD 325,000	United States Treasury Note/Bond, 6.500%, 15/11/26	405,285	0.01
USD 2,500,000	United States Treasury Note/Bond, 1.750%, 31/12/24	2,557,813	0.05	USD 9,000,000	United States Treasury Note/Bond, 1.500%, 31/01/27	9,084,219	0.16
USD 5,000,000	United States Treasury Note/Bond, 2.250%, 31/12/24	5,189,453	0.09	USD 2,000,000	United States Treasury Note/Bond, 2.250%, 15/02/27	2,096,563	0.04
USD 32,000,000	United States Treasury Note/Bond, 1.375%, 31/01/25	31,313,983	0.56	USD 200,000	United States Treasury Note/Bond, 6.625%, 15/02/27	252,781	0.00
USD 1,000,000	United States Treasury Note/Bond, 2.500%, 31/01/25	1,045,781	0.02	USD 10,000,000	United States Treasury Note/Bond, 0.500%, 30/04/27	9,574,063	0.17
USD 3,500,000	United States Treasury Note/Bond, 2.000%, 15/02/25	3,606,094	0.06	USD 500,000	United States Treasury Note/Bond, 2.375%, 15/05/27	528,047	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
United States (continued)				United States (continued)			
USD 36,750,000	United States Treasury Note/Bond, zero coupon, 30/06/27	33,300,820	0.59	USD 1,000,000	United States Treasury Note/Bond, 3.875%, 15/08/40	1,320,625	0.02
USD 3,500,000	United States Treasury Note/Bond, 2.250%, 15/08/27	3,673,633	0.07	USD 1,050,000	United States Treasury Note/Bond, 4.250%, 15/11/40	1,454,578	0.03
USD 2,000,000	United States Treasury Note/Bond, 2.250%, 15/11/27	2,101,094	0.04	USD 11,000,000	United States Treasury Note/Bond, 1.875%, 15/02/41	10,942,031	0.20
USD 50,000	United States Treasury Note/Bond, 6.125%, 15/11/27	63,512	0.00	USD 1,000,000	United States Treasury Note/Bond, 4.750%, 15/02/41	1,474,063	0.03
USD 5,200,000	United States Treasury Note/Bond, 2.750%, 15/02/28	5,623,719	0.10	USD 1,600,000	United States Treasury Note/Bond, 4.375%, 15/05/41	2,261,000	0.04
USD 21,000,000	United States Treasury Note/Bond, 1.250%, 31/03/28	20,696,562	0.37	USD 1,250,000	United States Treasury Note/Bond, 3.750%, 15/08/41	1,637,695	0.03
USD 4,500,000	United States Treasury Note/Bond, 2.875%, 15/05/28	4,906,055	0.09	USD 16,300,000	United States Treasury Note/Bond, 2.000%, 15/11/41	16,589,499	0.29
USD 3,000,000	United States Treasury Note/Bond, 2.875%, 15/08/28	3,278,437	0.06	USD 935,000	United States Treasury Note/Bond, 3.125%, 15/11/41	1,127,698	0.02
USD 315,000	United States Treasury Note/Bond, 5.500%, 15/08/28	395,965	0.01	USD 1,300,000	United States Treasury Note/Bond, 3.125%, 15/02/42	1,571,781	0.03
USD 2,500,000	United States Treasury Note/Bond, 3.125%, 15/11/28	2,780,859	0.05	USD 1,400,000	United States Treasury Note/Bond, 3.000%, 15/05/42	1,664,031	0.03
USD 3,000,000	United States Treasury Note/Bond, 2.625%, 15/02/29	3,245,625	0.06	USD 1,525,000	United States Treasury Note/Bond, 2.750%, 15/08/42	1,744,695	0.03
USD 1,000,000	United States Treasury Note/Bond, 5.250%, 15/02/29	1,259,063	0.02	USD 1,700,000	United States Treasury Note/Bond, 2.750%, 15/11/42	1,944,641	0.03
USD 2,000,000	United States Treasury Note/Bond, 2.375%, 15/05/29	2,133,438	0.04	USD 1,000,000	United States Treasury Note/Bond, 3.125%, 15/02/43	1,209,844	0.02
USD 2,500,000	United States Treasury Note/Bond, 1.625%, 15/08/29	2,538,281	0.04	USD 1,700,000	United States Treasury Note/Bond, 2.875%, 15/05/43	1,982,891	0.04
USD 3,000,000	United States Treasury Note/Bond, 1.750%, 15/11/29	3,078,750	0.05	USD 300,000	United States Treasury Note/Bond, 3.625%, 15/08/43	390,563	0.01
USD 200,000	United States Treasury Note/Bond, 6.250%, 15/05/30	275,938	0.00	USD 675,000	United States Treasury Note/Bond, 3.750%, 15/11/43	895,957	0.02
USD 7,000,000	United States Treasury Note/Bond, 0.875%, 15/11/30	6,664,219	0.12	USD 750,000	United States Treasury Note/Bond, 3.625%, 15/02/44	979,688	0.02
USD 16,000,000	United States Treasury Note/Bond, 1.625%, 15/05/31	15,834,374	0.28	USD 2,500,000	United States Treasury Note/Bond, 3.375%, 15/05/44	3,159,766	0.06
USD 750,000	United States Treasury Note/Bond, 4.750%, 15/02/37	1,065,469	0.02	USD 3,000,000	United States Treasury Note/Bond, 3.125%, 15/08/44	3,658,594	0.07
USD 300,000	United States Treasury Note/Bond, 5.000%, 15/05/37	437,438	0.01	USD 1,750,000	United States Treasury Note/Bond, 3.000%, 15/11/44	2,095,898	0.04
USD 525,000	United States Treasury Note/Bond, 4.375%, 15/02/38	724,336	0.01	USD 1,350,000	United States Treasury Note/Bond, 2.500%, 15/02/45	1,491,117	0.03
USD 325,000	United States Treasury Note/Bond, 4.500%, 15/05/38	454,949	0.01	USD 1,000,000	United States Treasury Note/Bond, 3.000%, 15/05/45	1,201,250	0.02
USD 475,000	United States Treasury Note/Bond, 3.500%, 15/02/39	596,941	0.01	USD 2,250,000	United States Treasury Note/Bond, 2.875%, 15/08/45	2,652,891	0.05
USD 1,400,000	United States Treasury Note/Bond, 4.250%, 15/05/39	1,923,031	0.03	USD 1,815,000	United States Treasury Note/Bond, 3.000%, 15/11/45	2,189,911	0.04
USD 1,000,000	United States Treasury Note/Bond, 4.500%, 15/08/39	1,415,000	0.02	USD 2,000,000	United States Treasury Note/Bond, 2.500%, 15/02/46	2,218,125	0.04
USD 925,000	United States Treasury Note/Bond, 4.375%, 15/11/39	1,291,676	0.02	USD 2,500,000	United States Treasury Note/Bond, 2.500%, 15/05/46	2,774,219	0.05
USD 1,350,000	United States Treasury Note/Bond, 4.625%, 15/02/40	1,942,734	0.03	USD 3,000,000	United States Treasury Note/Bond, 2.250%, 15/08/46	3,184,219	0.06
USD 1,300,000	United States Treasury Note/Bond, 4.375%, 15/05/40	1,823,047	0.03	USD 1,000,000	United States Treasury Note/Bond, 2.875%, 15/11/46	1,187,969	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 65.49% (continued)				Government Bonds - 65.49% (continued)			
United States (continued)				Uruguay			
USD 4,000,000	United States Treasury Note/Bond, 3.000%, 15/02/47	4,861,875	0.09	USD 200,000	Uruguay Government International Bond, 4.375%, 27/10/27	224,740	0.00
USD 2,000,000	United States Treasury Note/Bond, 3.000%, 15/05/47	2,437,188	0.04	USD 230,000	Uruguay Government International Bond, 4.375%, 23/01/31	264,953	0.00
USD 2,600,000	United States Treasury Note/Bond, 2.750%, 15/08/47	3,038,344	0.05	USD 243,467	Uruguay Government International Bond, 4.125%, 20/11/45	289,624	0.01
USD 3,900,000	United States Treasury Note/Bond, 2.750%, 15/11/47	4,559,953	0.08	USD 200,000	Uruguay Government International Bond, 5.100%, 18/06/50	265,270	0.01
USD 2,500,000	United States Treasury Note/Bond, 3.000%, 15/02/48	3,064,062	0.05	Total Uruguay		1,044,587	0.02
USD 2,500,000	United States Treasury Note/Bond, 3.125%, 15/05/48	3,137,109	0.06	Total Government Bonds		3,659,808,917	65.49
USD 2,500,000	United States Treasury Note/Bond, 3.000%, 15/08/48	3,071,875	0.05	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
USD 3,000,000	United States Treasury Note/Bond, 3.375%, 15/11/48	3,941,250	0.07	5,551,016,049			
USD 2,500,000	United States Treasury Note/Bond, 3.000%, 15/02/49	3,086,328	0.05	Other transferable securities			
USD 4,000,000	United States Treasury Note/Bond, 2.875%, 15/05/49	4,838,750	0.09	Asset Backed Obligations - 0.19%			
USD 3,000,000	United States Treasury Note/Bond, 2.250%, 15/08/49	3,225,000	0.06	United States			
USD 2,500,000	United States Treasury Note/Bond, 2.375%, 15/11/49	2,758,203	0.05	USD 911,738	FED HM LN PC Pool SD8001, 3.500%, 01/07/49	961,612	0.02
USD 4,000,000	United States Treasury Note/Bond, 2.375%, 15/05/51	4,438,750	0.08	USD 1,389,311	FED HM LN PC Pool SD8036, 3.000%, 01/01/50	1,441,018	0.02
USD 5,500,000	United States Treasury Note/Bond, 0.625%, perpetual	5,266,250	0.09	USD 5,050,674	Fed Hm Ln Pc Pool SD8113, 2.000%, perpetual	5,048,770	0.09
USD 145,000,000	United States Treasury Note/Bond - When Issued, zero coupon, 30/04/23	143,290,038	2.58	USD 3,000,000	FNMA TBA 30 YR, 4.000%, perpetual	3,192,360	0.06
USD 50,000	University of California, 3.063%, 01/07/25	53,159	0.00	Total United States		10,643,760	0.19
USD 300,000	University of California, 3.349%, 01/07/29	329,599	0.01	Total Asset Backed Obligations		10,643,760	0.19
USD 100,000	University of California, 4.858%, 15/05/12	145,497	0.00	Corporate Bonds - 0.51%			
USD 50,000	University of California, 4.767%, 15/05/15	71,389	0.00	Australia			
USD 100,000	University of Texas System, 3.354%, 15/08/47	114,438	0.00	AUD 200,000	Qantas Airways Ltd, 2.950%, 27/11/29	135,676	0.00
USD 60,000	University of Virginia, 2.256%, 01/09/50	55,689	0.00	Total Australia		135,676	0.00
Total United States		1,050,526,630	18.80	Belgium			
				EUR 100,000	KBC Group NV, 0.750%, 31/05/31	112,803	0.00
				Total Belgium		112,803	0.00
				British Virgin Islands			
				USD 500,000	Legend Fortune Ltd, 1.375%, perpetual	496,440	0.01
				Total British Virgin Islands		496,440	0.01
				Canada			
				CAD 300,000	407 International Inc, 3.720%, 11/05/48	266,016	0.01
				CAD 100,000	407 International Inc, 3.980%, 11/09/52	92,811	0.00
				CAD 200,000	55 Ontario School Board Trust, 5.900%, 02/06/33	211,555	0.00
				CAD 400,000	Aeroports de Montreal, 3.030%, perpetual	316,802	0.01
				CAD 200,000	Alimentation Couche-Tard Inc, 3.056%, 26/07/24	163,184	0.00
				USD 500,000	Alimentation Couche-Tard Inc, 3.439%, 13/05/41	519,400	0.01
				CAD 300,000	AltaGas Ltd, 2.157%, perpetual	237,456	0.00
				CAD 300,000	AltaLink LP, 2.747%, 29/05/26	246,983	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Other transferable securities (continued)				Other transferable securities (continued)			
Corporate Bonds - 0.51% (continued)				Corporate Bonds - 0.51% (continued)			
Canada (continued)				Canada (continued)			
CAD 500,000	Bank of Montreal, 2.280%, 29/07/24	401,947	0.01	CAD 200,000	Enbridge Inc, 4.570%, 11/03/44	172,638	0.00
CAD 100,000	Bank of Montreal, 2.700%, 11/09/24	81,643	0.00	CAD 300,000	Enbridge Pipelines Inc, 4.550%, 17/08/43	261,178	0.01
CAD 200,000	Bank of Montreal, 2.700%, 09/12/26	164,953	0.00	CAD 300,000	EPCOR Utilities Inc, 3.554%, 27/11/47	259,204	0.01
CAD 200,000	Bank of Montreal, 3.190%, 01/03/28	169,467	0.00	CAD 300,000	Fairfax Financial Holdings Ltd, 4.250%, 06/12/27	254,530	0.01
CAD 200,000	Bank of Montreal, 2.077%, perpetual	158,064	0.00	CAD 100,000	Federation des Caisses Desjardins du Quebec, 2.856%, perpetual	80,927	0.00
CAD 300,000	Bank of Nova Scotia, 2.980%, 17/04/23	243,107	0.01	CAD 100,000	First Capital Real Estate Investment Trust, 3.456%, 22/01/27	81,336	0.00
CAD 100,000	Bank of Nova Scotia, 2.290%, 28/06/24	80,742	0.00	CAD 300,000	FortisBC Energy Inc, 2.820%, 09/08/49	231,825	0.00
CAD 100,000	Bank of Nova Scotia, 2.490%, 23/09/24	80,796	0.00	CAD 300,000	Greater Toronto Airports Authority, 2.730%, 03/04/29	246,194	0.01
CAD 300,000	Bank of Nova Scotia, 2.620%, 02/12/26	246,669	0.01	CAD 200,000	H&R Real Estate Investment Trust, 3.416%, 23/01/23	161,417	0.00
CAD 100,000	Bank of Nova Scotia, 2.836%, 03/07/29	80,917	0.00	CAD 300,000	Honda Canada Finance Inc, 3.444%, 23/05/25	249,875	0.01
CAD 200,000	Bank of Nova Scotia, 3.890%, perpetual	164,927	0.00	CAD 200,000	HSBC Bank Canada, 2.542%, 31/01/23	160,809	0.00
CAD 300,000	Bell Canada, 2.500%, perpetual	234,207	0.00	CAD 100,000	Hydro One Inc, 2.540%, 05/04/24	81,082	0.00
CAD 100,000	Bell Canada Inc, 3.350%, 22/03/23	80,736	0.00	CAD 300,000	Hydro One Inc, 2.770%, 24/02/26	246,721	0.01
CAD 200,000	Bell Canada Inc, 4.700%, 11/09/23	165,578	0.00	CAD 100,000	Hydro One Inc, 6.590%, 22/04/43	123,474	0.00
CAD 300,000	Bell Canada Inc, 3.600%, 29/09/27	252,808	0.01	CAD 100,000	Hydro One Inc, 3.720%, 18/11/47	89,407	0.00
CAD 200,000	Bell Canada Inc, 4.450%, 27/02/47	176,991	0.00	CAD 300,000	John Deere Canada Funding Inc, 3.020%, 13/07/23	243,605	0.01
CAD 100,000	British Columbia Ferry Services Inc, 4.289%, 28/04/44	96,996	0.00	CAD 200,000	Loblaw Cos Ltd, 4.860%, 12/09/23	166,023	0.00
CAD 200,000	Brookfield Asset Management Inc, 3.800%, 16/03/27	169,391	0.00	CAD 200,000	Manulife Financial Corp, 3.049%, 20/08/29	163,149	0.00
CAD 100,000	Canadian Imperial Bank of Commerce, 2.350%, 28/08/24	80,522	0.00	CAD 200,000	Manulife Financial Corp, 2.818%, perpetual	160,418	0.00
CAD 200,000	Canadian Imperial Bank of Commerce, 3.300%, 26/05/25	167,155	0.00	CAD 100,000	National Bank of Canada, 2.983%, 04/03/24	81,509	0.00
CAD 100,000	Canadian Imperial Bank of Commerce, 3.290%, perpetual	81,931	0.00	CAD 300,000	National Bank of Canada, 3.183%, 01/02/28	241,814	0.00
CAD 200,000	Canadian Imperial Bank of Commerce, 2.950%, perpetual	162,160	0.00	CAD 400,000	NAV Canada, 2.924%, perpetual	320,747	0.01
CAD 200,000	Canadian National Railway Co, 2.800%, 22/09/25	164,760	0.00	CAD 200,000	North West Redwater Partnership Via NWR Financing Co Ltd, 3.650%, 01/06/35	165,236	0.00
CAD 300,000	Canadian Western Bank, 2.606%, 30/01/25	242,054	0.00	CAD 100,000	North West Redwater Partnership Via NWR Financing Co Ltd, 4.350%, 10/01/39	89,582	0.00
CAD 200,000	Choice Properties Real Estate Investment Trust, 3.556%, 09/09/24	164,836	0.00	CAD 300,000	Nova Scotia Power Inc, 3.612%, 01/05/45	255,286	0.01
CAD 200,000	CU Inc, 3.763%, 19/11/46	178,104	0.00	CAD 300,000	OMERS Realty Corp, 3.331%, 05/06/25	249,130	0.01
CAD 300,000	CU Inc, 3.548%, 22/11/47	258,805	0.01	CAD 500,000	Ontario Power Generation Inc, 3.215%, 08/04/30	419,847	0.01
CAD 400,000	Daimler Canada Finance Inc, 2.540%, 21/08/23	322,156	0.01	CAD 300,000	Pembina Pipeline Corp, 2.990%, 22/01/24	242,712	0.01
CAD 200,000	Enbridge Gas Inc, 2.880%, 22/11/27	165,474	0.00	CAD 300,000	Pembina Pipeline Corp, 3.310%, 01/02/30	243,931	0.01
CAD 200,000	Enbridge Gas Inc, 4.950%, 22/11/50	214,427	0.00	CAD 100,000	Pembina Pipeline Corp, 4.540%, 03/04/49	83,869	0.00
CAD 300,000	Enbridge Inc, 2.990%, 03/10/29	241,924	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Other transferable securities <i>(continued)</i>				Other transferable securities <i>(continued)</i>				
Corporate Bonds - 0.51% <i>(continued)</i>				Corporate Bonds - 0.51% <i>(continued)</i>				
Canada <i>(continued)</i>				Germany				
CAD 200,000	RioCan Real Estate Investment Trust, 3.209%, 29/09/23	162,161	0.00	EUR 100,000	Clearstream Banking AG, zero coupon, 01/12/25	113,388	0.00	
CAD 300,000	Rogers Communications Inc, 4.000%, 13/03/24	247,681	0.01	EUR 500,000	KFW, zero coupon, perpetual	574,144	0.01	
CAD 200,000	Royal Bank of Canada, 2.949%, 01/05/23	162,092	0.00	EUR 100,000	Santander Consumer Bank, 0.250%, 15/10/24	114,280	0.01	
CAD 500,000	Royal Bank of Canada, 3.296%, 26/09/23	408,598	0.01	Total Germany			801,812	0.02
CAD 300,000	Royal Bank of Canada, 2.352%, 02/07/24	241,594	0.00	Luxembourg				
CAD 200,000	Royal Bank of Canada, 1.936%, perpetual	158,942	0.00	EUR 100,000	Bevco Lux Sarl, 1.000%, 16/01/30	111,571	0.00	
CAD 100,000	Royal Bank of Canada, 2.880%, perpetual	81,088	0.00	EUR 100,000	DH Europe Finance, 0.200%, 18/03/26	113,620	0.00	
CAD 100,000	Royal Bank of Canada, 2.088%, perpetual	79,119	0.00	EUR 100,000	DH Europe Finance, 1.800%, 18/09/49	119,862	0.00	
CAD 200,000	Shaw Communications Inc, 3.800%, 01/03/27	167,266	0.00	EUR 1,300,000	EFSF, zero coupon, 24/04/23	1,489,677	0.03	
CAD 200,000	SmartCentres REIT, 3.526%, 20/12/29	165,116	0.00	Total Luxembourg			1,834,730	0.03
CAD 500,000	Suncor Energy Inc, 3.100%, 24/05/29	406,642	0.01	Netherlands				
CAD 200,000	TELUS Corp, 3.350%, 01/04/24	163,784	0.00	AUD 300,000	BNG Bank NV, 3.500%, 19/07/27	235,189	0.01	
CAD 200,000	TELUS Corp, 3.300%, 02/05/29	165,882	0.00	EUR 100,000	de Volksbank NV, 0.250%, perpetual	112,928	0.00	
CAD 300,000	TELUS Corp, 3.150%, 19/02/30	245,565	0.01	EUR 400,000	Easyjet Finco Bv, 1.875%, perpetual	457,004	0.01	
CAD 300,000	TELUS Corp, 4.700%, 06/03/48	271,198	0.01	EUR 100,000	Volkswagen Intl Fin NV, 0.875%, 22/09/28	116,920	0.00	
CAD 100,000	Teranet Holdings LP, 5.754%, 17/12/40	97,162	0.00	Total Netherlands			922,041	0.02
CAD 200,000	Thomson Reuters Corp, 2.239%, perpetual	160,030	0.00	Spain				
CAD 300,000	Toronto-Dominion Bank, 3.005%, 30/05/23	243,598	0.01	EUR 500,000	Inmobiliaria Colonial So, 0.750%, 22/06/29	557,461	0.01	
CAD 300,000	Toronto-Dominion Bank, 3.589%, 14/09/28	245,175	0.01	EUR 100,000	Merlin Properties Socimi, 1.375%, 01/06/30	112,103	0.00	
CAD 200,000	Toronto-Dominion Bank, 3.224%, 25/07/29	163,501	0.00	EUR 100,000	Telefonica Emisiones SAU, 1.807%, 21/05/32	123,384	0.00	
CAD 500,000	Toronto-Dominion Bank, 3.105%, 22/04/30	408,708	0.01	Total Spain			792,948	0.01
CAD 100,000	TransCanada PipeLines Ltd, 4.350%, 06/06/46	84,456	0.00	Supranationals				
CAD 300,000	TransCanada PipeLines Ltd, 4.180%, 03/07/48	247,557	0.01	AUD 200,000	African Development Bank, 3.300%, 27/07/27	155,046	0.00	
CAD 400,000	TransCanada PipeLines Ltd, 3.800%, perpetual	338,231	0.01	Total Supranationals			155,046	0.00
CAD 300,000	VW Credit Canada Inc, 2.850%, 26/09/24	243,969	0.01	United Kingdom				
Total Canada				USD 500,000	Coca-Cola Europacific Partners PLC, 0.500%, perpetual	496,260	0.01	
				GBP 100,000	Prudential PLC, 5.625%, 20/10/51	156,380	0.00	
				Total United Kingdom			652,640	0.01
				United States				
				EUR 100,000	AbbVie Inc, 1.250%, 01/06/24	116,964	0.00	
				EUR 200,000	AT&T Inc, 2.350%, 05/09/29	252,884	0.01	
				EUR 100,000	AT&T Inc, 1.800%, 14/09/39	114,108	0.00	
				CAD 100,000	Bank of America Corp, 2.932%, 25/04/25	81,319	0.00	
				CAD 300,000	Bank of America Corp, 3.515%, perpetual	248,766	0.01	
Total Chile				USD 333,000	Biogen Inc, 3.250%, perpetual	331,138	0.01	
				EUR 100,000	Fedex Corp, 1.300%, 05/08/31	117,121	0.00	
				USD 500,000	GA Global Funding Trust, 1.625%, perpetual	496,200	0.01	
				EUR 500,000	GOLDMAN SACHS GROUP INC, zero coupon, 30/04/24	569,282	0.01	
Total France								

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Other transferable securities <i>(continued)</i>				Other transferable securities <i>(continued)</i>			
Corporate Bonds - 0.51% <i>(continued)</i>				Government Bonds - 0.13% <i>(continued)</i>			
United States <i>(continued)</i>				Japan			
EUR 100,000	Illinois Tool Works Inc, 0.250%, 05/12/24	114,464	0.00	JPY 610,000,000	Japan Government Forty Year Bond, 0.700%, 20/03/61	5,224,478	0.09
CAD 50,000	Manulife Finance Delaware LP, 5.059%, 15/12/41	48,311	0.00	Total Japan		5,224,478	0.09
CAD 200,000	Mondelez International Inc, 3.250%, 07/03/25	164,893	0.01	New Zealand			
CAD 200,000	Morgan Stanley, 3.000%, 07/02/24	162,758	0.00	NZD 1,000,000	New Zealand Government, 0.250%, 15/05/28	603,204	0.01
EUR 100,000	Philip Morris International Inc, 0.800%, 01/08/31	109,465	0.00	Total New Zealand		603,204	0.01
EUR 100,000	Verizon Communications, 1.500%, 19/09/39	113,289	0.00	Norway			
CAD 100,000	Verizon Communications Inc, 2.500%, perpetual	78,606	0.00	EUR 300,000	Kommunalbanken AS, 0.050%, perpetual	336,728	0.01
Total United States		3,119,568	0.06	Total Norway		336,728	0.01
Total Corporate Bonds		28,177,116	0.51	Total Government Bonds		7,448,478	0.13
Government Bonds - 0.13%				Mutual Fund - %			
China				United States			
EUR 500,000	CHINA Government International BOND, 0.625%, perpetual	543,496	0.01	USD 70,000	Swap Merrill Lynch COC	70,000	0.00
Total China		543,496	0.01	Total United States		70,000	0.00
France				Total Mutual Fund			
EUR 300,000	SFIL SA, 0.050%, perpetual	340,000	0.00	TOTAL INVESTMENTS		5,597,355,403	100.16
EUR 400,000	Societe Nationale SNCF, 0.875%, 28/02/51	400,572	0.01				
Total France		740,572	0.01				

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.69%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold USD, due 05/01/22	Westpac Banking Corporation	24,453,000	17,665,336	113,220	0.00
Bought CAD / Sold CHF, due 05/01/22	UBS AG	198,000	141,782	1,139	0.00
Bought CAD / Sold EUR, due 05/01/22	Merrill Lynch International	20,545,000	14,168,965	151,623	0.00
Bought CAD / Sold EUR, due 05/01/22	Westpac Banking Corporation	85,000	58,805	418	0.00
Bought CAD / Sold GBP, due 05/01/22	Barclays Bank PLC	102,188,000	59,308,356	569,066	0.01
Bought CAD / Sold GBP, due 05/01/22	BNP Paribas SA	1,464,000	849,948	7,794	0.00
Bought CAD / Sold USD, due 05/01/22	Merrill Lynch International	45,868,000	35,764,522	547,842	0.01
Bought CHF / Sold AUD, due 03/02/22	Westpac Banking Corporation	70,289	106,000	128	0.00
Bought CHF / Sold CAD, due 05/01/22	Barclays Bank PLC	143,593	198,000	849	0.00
Bought CHF / Sold CNH, due 05/01/22	HSBC Bank PLC	377,329	2,617,000	2,595	0.00
Bought CHF / Sold CNH, due 05/01/22	UBS AG	3,159	22,000	7	0.00
Bought CHF / Sold CNH, due 07/02/22	Westpac Banking Corporation	379,440	2,639,000	2,685	0.00
Bought CHF / Sold COP, due 05/01/22	BNP Paribas SA	8,200	34,854,000	438	0.00
Bought CHF / Sold COP, due 03/02/22	Merrill Lynch International	7,974	34,854,000	226	0.00
Bought CHF / Sold DKK, due 05/01/22	HSBC Bank PLC	12,066	86,000	93	0.00
Bought CHF / Sold DKK, due 03/02/22	Westpac Banking Corporation	11,997	86,000	20	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold EUR, due 05/01/22	Goldman Sachs International	583,111	558,500	4,850	0.00
Bought CHF / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	583,007	558,500	4,736	0.00
Bought CHF / Sold EUR, due 05/01/22	UBS AG	12,499	12,000	71	0.00
Bought CHF / Sold EUR, due 05/01/22	Westpac Banking Corporation	2,643,083	2,546,831	4,583	0.00
Bought CHF / Sold EUR, due 03/02/22	JPMorgan Chase Bank NA London	582,780	562,000	615	0.00
Bought CHF / Sold EUR, due 03/02/22	Royal Bank of Canada	582,760	562,000	593	0.00
Bought CHF / Sold HUF, due 05/01/22	HSBC Bank PLC	4,208	1,489,000	25	0.00
Bought CHF / Sold IDR, due 05/01/22	BNP Paribas SA	24,716	380,416,000	438	0.00
Bought CHF / Sold IDR, due 03/02/22	Merrill Lynch International	24,570	380,416,000	353	0.00
Bought CHF / Sold ILS, due 05/01/22	HSBC Bank PLC	9,957	34,000	4	0.00
Bought CHF / Sold ILS, due 03/02/22	Westpac Banking Corporation	10,039	34,000	101	0.00
Bought CHF / Sold JPY, due 05/01/22	Barclays Bank PLC	8,618	1,059,000	262	0.00
Bought CHF / Sold JPY, due 05/01/22	BNP Paribas SA	334,103	41,065,000	10,086	0.00
Bought CHF / Sold JPY, due 05/01/22	Merrill Lynch International	334,138	41,065,000	10,124	0.00
Bought CHF / Sold JPY, due 03/02/22	Barclays Bank PLC	8,549	1,078,000	27	0.00
Bought CHF / Sold JPY, due 03/02/22	HSBC Bank PLC	330,044	41,336,000	3,472	0.00
Bought CHF / Sold JPY, due 03/02/22	UBS AG	329,921	41,336,000	3,337	0.00
Bought CHF / Sold KRW, due 05/01/22	UBS AG	60,549	77,440,000	1,312	0.00
Bought CHF / Sold KRW, due 03/02/22	HSBC Bank PLC	59,936	77,440,000	733	0.00
Bought CHF / Sold MYR, due 05/01/22	Goldman Sachs International	15,708	71,000	198	0.00
Bought CHF / Sold MYR, due 04/02/22	Goldman Sachs International	15,598	71,000	114	0.00
Bought CHF / Sold NOK, due 03/02/22	Westpac Banking Corporation	5,296	51,000	37	0.00
Bought CHF / Sold NZD, due 05/01/22	HSBC Bank PLC	10,691	17,000	95	0.00
Bought CHF / Sold NZD, due 03/02/22	Westpac Banking Corporation	10,607	17,000	15	0.00
Bought CHF / Sold PEN, due 05/01/22	Merrill Lynch International	2,553	11,000	46	0.00
Bought CHF / Sold RON, due 05/01/22	HSBC Bank PLC	3,572	17,000	14	0.00
Bought CHF / Sold RON, due 03/02/22	Westpac Banking Corporation	3,549	17,000	2	0.00
Bought CHF / Sold RUB, due 10/01/22	Merrill Lynch International	8,349	680,000	99	0.00
Bought CHF / Sold RUB, due 03/02/22	UBS AG	8,421	680,000	231	0.00
Bought CHF / Sold SEK, due 05/01/22	HSBC Bank PLC	20,796	205,000	182	0.00
Bought CHF / Sold SEK, due 03/02/22	Westpac Banking Corporation	20,716	205,000	106	0.00
Bought CHF / Sold SGD, due 03/02/22	Westpac Banking Corporation	10,160	15,000	35	0.00
Bought CHF / Sold THB, due 05/01/22	HSBC Bank PLC	15,880	565,000	515	0.00
Bought CHF / Sold THB, due 03/02/22	HSBC Bank PLC	15,433	565,000	41	0.00
Bought CHF / Sold USD, due 05/01/22	Goldman Sachs International	746,614	809,000	10,440	0.00
Bought CHF / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	746,730	809,000	10,567	0.00
Bought CHF / Sold USD, due 05/01/22	Royal Bank of Canada	746,561	809,000	10,382	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold USD, due 05/01/22	UBS AG	4,588	5,000	36	0.00
Bought CHF / Sold USD, due 05/01/22	Westpac Banking Corporation	4,966,620	5,406,698	44,375	0.00
Bought CHF / Sold USD, due 03/02/22	Barclays Bank PLC	28,303	31,000	86	0.00
Bought CHF / Sold USD, due 03/02/22	BNP Paribas SA	740,868	807,333	6,407	0.00
Bought CHF / Sold USD, due 03/02/22	HSBC Bank PLC	740,648	807,334	6,165	0.00
Bought CHF / Sold USD, due 03/02/22	Royal Bank of Canada	740,894	807,333	6,436	0.00
Bought CLP / Sold USD, due 05/01/22	Goldman Sachs International	150,859,000	174,311	2,737	0.00
Bought CNH / Sold USD, due 05/01/22	Westpac Banking Corporation	606,253,000	95,155,230	181,810	0.00
Bought CZK / Sold CHF, due 05/01/22	Westpac Banking Corporation	155,000	6,448	15	0.00
Bought CZK / Sold EUR, due 05/01/22	Westpac Banking Corporation	10,441,000	418,544	1,788	0.00
Bought CZK / Sold GBP, due 05/01/22	Westpac Banking Corporation	61,937,000	2,088,834	4,926	0.00
Bought CZK / Sold USD, due 05/01/22	Westpac Banking Corporation	12,687,000	574,566	5,972	0.00
Bought DKK / Sold USD, due 05/01/22	Westpac Banking Corporation	14,787,000	2,246,462	14,507	0.00
Bought EUR / Sold AUD, due 03/02/22	UBS AG	6,827,448	10,684,000	340	0.00
Bought EUR / Sold CAD, due 05/01/22	Westpac Banking Corporation	347,307	498,000	713	0.00
Bought EUR / Sold CNH, due 07/02/22	Westpac Banking Corporation	37,592,893	271,141,000	231,333	0.00
Bought EUR / Sold COP, due 05/01/22	BNP Paribas SA	299,459	1,337,579,000	11,948	0.00
Bought EUR / Sold COP, due 03/02/22	Merrill Lynch International	293,818	1,337,579,000	6,875	0.00
Bought EUR / Sold IDR, due 05/01/22	BNP Paribas SA	1,842,188	29,747,662,000	7,945	0.00
Bought EUR / Sold IDR, due 03/02/22	Merrill Lynch International	1,844,358	29,747,662,000	15,995	0.00
Bought EUR / Sold ILS, due 03/02/22	Westpac Banking Corporation	519,039	1,824,000	4,487	0.00
Bought EUR / Sold JPY, due 05/01/22	Barclays Bank PLC	700,934	89,709,000	18,089	0.00
Bought EUR / Sold JPY, due 05/01/22	HSBC Bank PLC	32,578,906	4,172,494,500	815,721	0.02
Bought EUR / Sold JPY, due 05/01/22	Merrill Lynch International	32,576,566	4,172,494,500	813,059	0.02
Bought EUR / Sold JPY, due 05/01/22	Westpac Banking Corporation	1,596,903	206,980,000	18,630	0.00
Bought EUR / Sold JPY, due 03/02/22	UBS AG	32,695,456	4,247,009,000	314,895	0.01
Bought EUR / Sold JPY, due 03/02/22	Westpac Banking Corporation	32,700,788	4,247,009,000	320,962	0.01
Bought EUR / Sold KRW, due 05/01/22	Goldman Sachs International	5,117,356	6,862,785,000	46,598	0.00
Bought EUR / Sold KRW, due 05/01/22	UBS AG	513,422	685,794,000	6,985	0.00
Bought EUR / Sold KRW, due 03/02/22	HSBC Bank PLC	5,602,953	7,548,579,000	29,861	0.00
Bought EUR / Sold NOK, due 03/02/22	Westpac Banking Corporation	326,394	3,261,000	1,799	0.00
Bought EUR / Sold NZD, due 05/01/22	Westpac Banking Corporation	786,414	1,304,000	1,544	0.00
Bought EUR / Sold NZD, due 03/02/22	Westpac Banking Corporation	784,363	1,304,000	28	0.00
Bought EUR / Sold PEN, due 05/01/22	Merrill Lynch International	180,891	816,000	1,251	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold RUB, due 03/02/22	UBS AG	759,817	63,971,000	16,155	0.00
Bought EUR / Sold SEK, due 05/01/22	Barclays Bank PLC	237,132	2,432,000	1,054	0.00
Bought EUR / Sold SEK, due 03/02/22	Westpac Banking Corporation	2,054,584	21,096,000	7,255	0.00
Bought EUR / Sold SGD, due 03/02/22	Westpac Banking Corporation	934,799	1,432,000	1,694	0.00
Bought EUR / Sold THB, due 05/01/22	HSBC Bank PLC	1,166,818	43,555,000	23,085	0.00
Bought EUR / Sold USD, due 05/01/22	BNP Paribas SA	129,226,500	145,860,535	1,098,668	0.02
Bought EUR / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	72,450,843	81,892,999	499,684	0.01
Bought EUR / Sold USD, due 05/01/22	Merrill Lynch International	1,103,131	1,252,000	2,504	0.00
Bought EUR / Sold USD, due 05/01/22	Royal Bank of Canada	201,681,512	227,736,738	1,619,890	0.03
Bought EUR / Sold USD, due 05/01/22	UBS AG	72,447,318	81,892,999	495,675	0.01
Bought EUR / Sold USD, due 05/01/22	Westpac Banking Corporation	6,086,198	6,866,000	55,358	0.00
Bought EUR / Sold USD, due 03/02/22	BNP Paribas SA	73,622,744	83,150,999	622,770	0.01
Bought EUR / Sold USD, due 03/02/22	HSBC Bank PLC	73,629,265	83,151,002	630,189	0.01
Bought EUR / Sold USD, due 03/02/22	Royal Bank of Canada	73,632,849	83,150,999	634,268	0.01
Bought GBP / Sold AUD, due 03/02/22	Westpac Banking Corporation	29,747,581	55,307,000	74,718	0.00
Bought GBP / Sold CAD, due 05/01/22	Goldman Sachs International	844,112	1,435,000	7,259	0.00
Bought GBP / Sold CAD, due 05/01/22	HSBC Bank PLC	59,046,695	100,465,000	440,578	0.01
Bought GBP / Sold CAD, due 05/01/22	Royal Bank of Canada	2,185,847	3,734,000	4,522	0.00
Bought GBP / Sold CAD, due 05/01/22	Westpac Banking Corporation	33,502	57,000	251	0.00
Bought GBP / Sold CHF, due 05/01/22	HSBC Bank PLC	207,000	255,318	149	0.00
Bought GBP / Sold CHF, due 05/01/22	Westpac Banking Corporation	9,891,896	12,191,000	17,945	0.00
Bought GBP / Sold CHF, due 03/02/22	Barclays Bank PLC	9,893,526	12,191,000	9,339	0.00
Bought GBP / Sold CNH, due 05/01/22	Barclays Bank PLC	161,747,632	1,381,982,000	1,753,868	0.03
Bought GBP / Sold CNH, due 05/01/22	HSBC Bank PLC	2,162,399	18,493,000	20,723	0.00
Bought GBP / Sold CNH, due 05/01/22	Westpac Banking Corporation	88,193	748,000	1,825	0.00
Bought GBP / Sold CNH, due 07/02/22	UBS AG	158,334,638	1,355,582,000	1,719,236	0.03
Bought GBP / Sold CNH, due 07/02/22	Westpac Banking Corporation	2,227,418	19,092,000	20,739	0.00
Bought GBP / Sold COP, due 05/01/22	BNP Paribas SA	1,232,780	6,533,477,000	64,661	0.00
Bought GBP / Sold COP, due 03/02/22	Merrill Lynch International	1,218,251	6,533,477,000	50,485	0.00
Bought GBP / Sold DKK, due 05/01/22	HSBC Bank PLC	3,841,343	33,748,000	42,753	0.00
Bought GBP / Sold DKK, due 03/02/22	Westpac Banking Corporation	3,819,656	33,748,000	9,882	0.00
Bought GBP / Sold EUR, due 05/01/22	BNP Paribas SA	7,212,858	8,472,000	134,912	0.00
Bought GBP / Sold EUR, due 05/01/22	Goldman Sachs International	244,734,098	289,331,000	2,446,584	0.05
Bought GBP / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	248,062,704	293,283,500	2,460,145	0.05
Bought GBP / Sold EUR, due 05/01/22	Merrill Lynch International	3,342,262	3,952,500	32,057	0.00
Bought GBP / Sold EUR, due 05/01/22	UBS AG	21,302,000	25,329,370	47,383	0.00
Bought GBP / Sold EUR, due 05/01/22	Westpac Banking Corporation	2,163,897	2,546,927	34,468	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold EUR, due 03/02/22	Barclays Bank PLC	1,148,411	1,348,000	21,509	0.00
Bought GBP / Sold EUR, due 03/02/22	BNP Paribas SA	242,988,683	288,782,000	496,721	0.01
Bought GBP / Sold EUR, due 03/02/22	Royal Bank of Canada	246,287,473	292,849,000	336,738	0.01
Bought GBP / Sold EUR, due 03/02/22	UBS AG	3,422,401	4,067,000	7,431	0.00
Bought GBP / Sold HKD, due 05/01/22	Westpac Banking Corporation	5,088	53,000	94	0.00
Bought GBP / Sold HKD, due 07/02/22	Westpac Banking Corporation	5,063	53,000	58	0.00
Bought GBP / Sold HUF, due 05/01/22	HSBC Bank PLC	1,319,958	575,919,000	11,014	0.00
Bought GBP / Sold IDR, due 05/01/22	BNP Paribas SA	7,044,988	135,035,788,000	68,263	0.00
Bought GBP / Sold IDR, due 03/02/22	Merrill Lynch International	7,116,135	135,035,788,000	183,870	0.00
Bought GBP / Sold ILS, due 05/01/22	HSBC Bank PLC	2,427,373	10,226,000	2,182	0.00
Bought GBP / Sold ILS, due 03/02/22	Westpac Banking Corporation	2,449,588	10,226,000	31,665	0.00
Bought GBP / Sold JPY, due 05/01/22	Merrill Lynch International	141,721,413	21,438,269,000	5,785,776	0.10
Bought GBP / Sold JPY, due 05/01/22	Royal Bank of Canada	6,661,810	1,001,328,000	327,609	0.01
Bought GBP / Sold JPY, due 05/01/22	Westpac Banking Corporation	141,756,702	21,461,733,000	5,629,813	0.10
Bought GBP / Sold JPY, due 03/02/22	Merrill Lynch International	139,578,773	21,532,119,500	2,017,580	0.04
Bought GBP / Sold JPY, due 03/02/22	Westpac Banking Corporation	139,596,239	21,532,119,500	2,041,233	0.04
Bought GBP / Sold KRW, due 05/01/22	Royal Bank of Canada	3,369,868	5,286,361,000	117,434	0.00
Bought GBP / Sold KRW, due 05/01/22	UBS AG	21,011,334	33,453,196,000	317,991	0.01
Bought GBP / Sold KRW, due 03/02/22	HSBC Bank PLC	24,461,887	38,739,557,000	564,418	0.01
Bought GBP / Sold MXN, due 03/02/22	Westpac Banking Corporation	4,339,420	120,860,000	831	0.00
Bought GBP / Sold MYR, due 05/01/22	Goldman Sachs International	4,089,844	23,034,000	10,701	0.00
Bought GBP / Sold MYR, due 04/02/22	Goldman Sachs International	4,113,215	23,034,000	49,362	0.00
Bought GBP / Sold NOK, due 03/02/22	Westpac Banking Corporation	1,129,796	13,409,000	10,397	0.00
Bought GBP / Sold NZD, due 05/01/22	Westpac Banking Corporation	2,917,566	5,715,000	38,921	0.00
Bought GBP / Sold NZD, due 03/02/22	Westpac Banking Corporation	2,893,671	5,715,000	7,637	0.00
Bought GBP / Sold PEN, due 05/01/22	Merrill Lynch International	743,443	3,983,000	8,952	0.00
Bought GBP / Sold PEN, due 03/02/22	Barclays Bank PLC	738,756	3,983,000	3,700	0.00
Bought GBP / Sold RON, due 05/01/22	HSBC Bank PLC	819,016	4,807,000	4,761	0.00
Bought GBP / Sold RON, due 03/02/22	Westpac Banking Corporation	814,253	4,807,000	1,013	0.00
Bought GBP / Sold RUB, due 10/01/22	Merrill Lynch International	1,520,758	154,036,000	6,130	0.00
Bought GBP / Sold RUB, due 03/02/22	UBS AG	1,555,067	154,036,000	63,206	0.00
Bought GBP / Sold SEK, due 05/01/22	HSBC Bank PLC	8,508,163	103,580,000	83,351	0.00
Bought GBP / Sold SEK, due 03/02/22	Westpac Banking Corporation	8,492,037	103,580,000	58,164	0.00
Bought GBP / Sold SGD, due 03/02/22	Westpac Banking Corporation	3,114,713	5,668,000	14,984	0.00
Bought GBP / Sold THB, due 05/01/22	HSBC Bank PLC	4,985,555	220,885,000	140,351	0.00
Bought GBP / Sold THB, due 03/02/22	HSBC Bank PLC	4,921,197	220,885,000	54,041	0.00
Bought GBP / Sold USD, due 05/01/22	Barclays Bank PLC	4,196,329	5,593,000	90,719	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold USD, due 05/01/22	BNP Paribas SA	318,774,654	425,436,334	6,328,032	0.11
Bought GBP / Sold USD, due 05/01/22	Goldman Sachs International	366,466,608	489,430,311	6,930,429	0.12
Bought GBP / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	318,779,191	425,436,333	6,334,178	0.11
Bought GBP / Sold USD, due 05/01/22	Westpac Banking Corporation	3,422,484	4,564,000	71,584	0.00
Bought GBP / Sold USD, due 03/02/22	Barclays Bank PLC	2,185,388	2,892,000	67,816	0.00
Bought GBP / Sold USD, due 03/02/22	Goldman Sachs International	313,462,109	420,610,668	3,931,840	0.07
Bought GBP / Sold USD, due 03/02/22	JPMorgan Chase Bank NA London	313,272,999	420,610,666	3,675,716	0.07
Bought GBP / Sold USD, due 03/02/22	Royal Bank of Canada	313,334,842	420,610,666	3,759,475	0.07
Bought HKD / Sold USD, due 05/01/22	Westpac Banking Corporation	964,000	123,642	6	0.00
Bought HUF / Sold CHF, due 05/01/22	Westpac Banking Corporation	1,489,000	4,180	6	0.00
Bought HUF / Sold EUR, due 05/01/22	Westpac Banking Corporation	94,202,000	254,799	866	0.00
Bought HUF / Sold GBP, due 05/01/22	Westpac Banking Corporation	575,919,000	1,310,552	1,726	0.00
Bought HUF / Sold USD, due 05/01/22	Westpac Banking Corporation	120,480,000	368,159	3,541	0.00
Bought KRW / Sold USD, due 05/01/22	HSBC Bank PLC	15,348,887,000	12,876,583	34,894	0.00
Bought MXN / Sold EUR, due 05/01/22	Westpac Banking Corporation	27,852,000	1,195,877	741	0.00
Bought MXN / Sold USD, due 05/01/22	Westpac Banking Corporation	30,189,000	1,464,405	10,488	0.00
Bought MYR / Sold EUR, due 05/01/22	Goldman Sachs International	5,869,000	1,235,579	3,592	0.00
Bought MYR / Sold USD, due 05/01/22	Barclays Bank PLC	13,621,000	3,235,776	33,636	0.00
Bought NOK / Sold USD, due 05/01/22	Westpac Banking Corporation	9,824,000	1,112,180	1,845	0.00
Bought NZD / Sold USD, due 05/01/22	Westpac Banking Corporation	2,698,000	1,831,980	15,206	0.00
Bought PEN / Sold CHF, due 05/01/22	Barclays Bank PLC	11,000	2,500	12	0.00
Bought PEN / Sold EUR, due 05/01/22	Barclays Bank PLC	816,000	178,947	959	0.00
Bought PEN / Sold USD, due 05/01/22	Barclays Bank PLC	1,275,000	315,594	3,878	0.00
Bought PLN / Sold CHF, due 05/01/22	Westpac Banking Corporation	42,000	9,474	23	0.00
Bought PLN / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,257,000	925,251	3,949	0.00
Bought PLN / Sold GBP, due 05/01/22	Westpac Banking Corporation	17,495,000	3,199,080	7,529	0.00
Bought PLN / Sold USD, due 05/01/22	Westpac Banking Corporation	4,266,000	1,047,514	10,884	0.00
Bought RON / Sold EUR, due 05/01/22	Westpac Banking Corporation	990,000	199,973	70	0.00
Bought RON / Sold USD, due 05/01/22	Westpac Banking Corporation	1,547,000	353,027	2,443	0.00
Bought SEK / Sold USD, due 05/01/22	Westpac Banking Corporation	39,964,000	4,399,311	14,759	0.00

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.69% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought SGD / Sold USD, due 05/01/22	Westpac Banking Corporation	1,434,000	1,058,537	5,137	0.00
Bought THB / Sold EUR, due 05/01/22	HSBC Bank PLC	43,555,000	1,142,771	4,263	0.00
Bought THB / Sold USD, due 05/01/22	HSBC Bank PLC	103,565,000	3,066,821	33,464	0.00
Bought USD / Sold CLP, due 05/01/22	UBS AG	185,847	150,859,000	8,799	0.00
Bought USD / Sold COP, due 05/01/22	BNP Paribas SA	527,457	2,088,693,000	14,328	0.00
Bought USD / Sold COP, due 03/02/22	Merrill Lynch International	519,912	2,088,693,000	8,575	0.00
Bought USD / Sold ILS, due 03/02/22	Westpac Banking Corporation	766,224	2,382,000	804	0.00
Bought USD / Sold JPY, due 05/01/22	BNP Paribas SA	56,638,623	6,422,117,500	869,290	0.02
Bought USD / Sold JPY, due 05/01/22	JPMorgan Chase Bank NA				
Bought USD / Sold JPY, due 05/01/22	London	13,073,479	1,480,280,000	218,805	0.01
Bought USD / Sold JPY, due 05/01/22	Merrill Lynch International	56,628,335	6,422,117,500	859,002	0.02
Bought USD / Sold JPY, due 05/01/22	Royal Bank of Canada	1,215,268	137,043,000	25,194	0.00
Bought USD / Sold JPY, due 05/01/22	Westpac Banking Corporation	39,933,377	4,532,436,000	573,938	0.01
Bought USD / Sold JPY, due 03/02/22	HSBC Bank PLC	82,578,633	9,496,997,000	89,828	0.00
Bought USD / Sold JPY, due 03/02/22	UBS AG	82,572,530	9,496,997,000	83,726	0.00
Bought USD / Sold KRW, due 05/01/22	BNP Paribas SA	1,113,288	1,307,198,000	13,674	0.00
Bought USD / Sold KRW, due 05/01/22	UBS AG	11,817,726	14,041,689,000	5,864	0.00
Bought USD / Sold RUB, due 03/02/22	UBS AG	837,552	62,354,000	10,573	0.00
Bought USD / Sold SEK, due 05/01/22	Barclays Bank PLC	852,501	7,703,000	1,696	0.00
Bought USD / Sold THB, due 05/01/22	HSBC Bank PLC	1,604,924	53,131,000	14,413	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				72,224,149	1.29

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold CHF, due 05/01/22	Westpac Banking Corporation	106,000	70,342	(136)	(0.00)
Bought AUD / Sold EUR, due 05/01/22	UBS AG	10,684,000	6,831,451	(1,072)	(0.00)
Bought AUD / Sold GBP, due 05/01/22	Westpac Banking Corporation	55,307,000	29,746,941	(79,786)	(0.00)
Bought CAD / Sold GBP, due 05/01/22	Westpac Banking Corporation	2,039,000	1,200,973	(12,441)	(0.00)
Bought CHF / Sold AUD, due 05/01/22	Westpac Banking Corporation	69,932	106,000	(314)	(0.00)
Bought CHF / Sold CAD, due 03/02/22	UBS AG	141,669	198,000	(1,142)	(0.00)
Bought CHF / Sold CNH, due 07/02/22	Barclays Bank PLC	4,855	34,000	(2)	(0.00)
Bought CHF / Sold CZK, due 05/01/22	HSBC Bank PLC	6,287	155,000	(192)	(0.00)
Bought CHF / Sold CZK, due 03/02/22	Westpac Banking Corporation	6,427	155,000	(15)	(0.00)
Bought CHF / Sold EUR, due 03/02/22	Barclays Bank PLC	14,492	14,000	(13)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Barclays Bank PLC	12,191,000	9,886,585	(10,752)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	BNP Paribas SA	250,303	203,000	(235)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	UBS AG	4,893	4,000	(47)	(0.00)
Bought CHF / Sold GBP, due 03/02/22	Barclays Bank PLC	2,465	2,000	(2)	(0.00)
Bought CHF / Sold GBP, due 03/02/22	HSBC Bank PLC	255,109	207,000	(152)	(0.00)
Bought CHF / Sold HUF, due 03/02/22	Westpac Banking Corporation	4,164	1,489,000	(8)	(0.00)
Bought CHF / Sold MXN, due 05/01/22	HSBC Bank PLC	11,458	274,000	(811)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold MXN, due 03/02/22	Westpac Banking Corporation	12,126	274,000	(4)	(0.00)
Bought CHF / Sold NOK, due 05/01/22	HSBC Bank PLC	5,195	51,000	(82)	(0.00)
Bought CHF / Sold PEN, due 03/02/22	Barclays Bank PLC	2,492	11,000	(16)	(0.00)
Bought CHF / Sold PLN, due 05/01/22	HSBC Bank PLC	9,294	42,000	(220)	(0.00)
Bought CHF / Sold PLN, due 03/02/22	Westpac Banking Corporation	9,447	42,000	(24)	(0.00)
Bought CHF / Sold SGD, due 05/01/22	Westpac Banking Corporation	10,115	15,000	(25)	(0.00)
Bought CNH / Sold CHF, due 05/01/22	Westpac Banking Corporation	2,639,000	380,593	(2,717)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	Westpac Banking Corporation	275,824,000	38,349,089	(236,390)	(0.01)
Bought CNH / Sold GBP, due 05/01/22	UBS AG	1,355,582,000	158,664,513	(1,729,502)	(0.03)
Bought CNH / Sold GBP, due 05/01/22	Westpac Banking Corporation	45,641,000	5,368,582	(94,146)	(0.00)
Bought COP / Sold CHF, due 05/01/22	Merrill Lynch International	34,854,000	8,016	(235)	(0.00)
Bought COP / Sold EUR, due 05/01/22	Merrill Lynch International	1,337,579,000	295,271	(7,186)	(0.00)
Bought COP / Sold GBP, due 05/01/22	Merrill Lynch International	6,533,477,000	1,223,498	(52,087)	(0.00)
Bought COP / Sold USD, due 05/01/22	Merrill Lynch International	2,088,693,000	522,173	(9,044)	(0.00)
Bought DKK / Sold CHF, due 05/01/22	Westpac Banking Corporation	86,000	12,002	(23)	(0.00)
Bought DKK / Sold EUR, due 05/01/22	Westpac Banking Corporation	7,857,000	1,056,558	(187)	(0.00)
Bought DKK / Sold GBP, due 05/01/22	Westpac Banking Corporation	33,748,000	3,818,032	(11,179)	(0.00)
Bought EUR / Sold AUD, due 05/01/22	Merrill Lynch International	6,759,274	10,684,000	(81,009)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Barclays Bank PLC	13,994,696	20,132,000	(22,845)	(0.00)
Bought EUR / Sold CAD, due 03/02/22	Merrill Lynch International	14,159,883	20,545,000	(152,200)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	HSBC Bank PLC	2,531,149	2,641,000	(20,132)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	JPMorgan Chase Bank NA London	562,000	582,895	(633)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	Royal Bank of Canada	562,000	582,873	(609)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	Westpac Banking Corporation	7,000	7,334	(89)	(0.00)
Bought EUR / Sold CHF, due 03/02/22	Westpac Banking Corporation	2,545,346	2,641,000	(4,476)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	Barclays Bank PLC	799,371	5,798,000	(2,709)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	HSBC Bank PLC	36,392,593	263,466,000	(45,207)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	Westpac Banking Corporation	906,709	6,560,000	(472)	(0.00)
Bought EUR / Sold CZK, due 05/01/22	HSBC Bank PLC	405,862	10,441,000	(16,210)	(0.00)
Bought EUR / Sold CZK, due 03/02/22	Westpac Banking Corporation	417,237	10,441,000	(1,724)	(0.00)
Bought EUR / Sold DKK, due 05/01/22	HSBC Bank PLC	1,056,379	7,857,000	(17)	(0.00)
Bought EUR / Sold DKK, due 03/02/22	Westpac Banking Corporation	1,056,382	7,857,000	(60)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	BNP Paribas SA	289,492,602	243,447,848	(520,645)	(0.01)
Bought EUR / Sold GBP, due 05/01/22	Merrill Lynch International	24,306,800	20,554,000	(197,143)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	Royal Bank of Canada	292,849,000	246,139,585	(349,499)	(0.01)
Bought EUR / Sold GBP, due 05/01/22	UBS AG	4,067,000	3,420,347	(7,608)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold GBP, due 05/01/22	Westpac Banking Corporation	12,061,718	10,264,382	(185,743)	(0.00)
Bought EUR / Sold GBP, due 03/02/22	UBS AG	25,314,169	21,302,000	(46,250)	(0.00)
Bought EUR / Sold HUF, due 05/01/22	HSBC Bank PLC	255,166	94,202,000	(448)	(0.00)
Bought EUR / Sold HUF, due 03/02/22	Westpac Banking Corporation	253,904	94,202,000	(937)	(0.00)
Bought EUR / Sold ILS, due 05/01/22	HSBC Bank PLC	511,286	1,824,000	(4,598)	(0.00)
Bought EUR / Sold MXN, due 05/01/22	HSBC Bank PLC	1,118,337	27,852,000	(88,921)	(0.00)
Bought EUR / Sold MXN, due 03/02/22	Westpac Banking Corporation	1,187,936	27,852,000	(2,464)	(0.00)
Bought EUR / Sold MYR, due 05/01/22	Goldman Sachs International	1,238,499	5,869,000	(272)	(0.00)
Bought EUR / Sold MYR, due 04/02/22	Goldman Sachs International	1,232,724	5,869,000	(4,124)	(0.00)
Bought EUR / Sold NOK, due 05/01/22	HSBC Bank PLC	318,253	3,261,000	(7,867)	(0.00)
Bought EUR / Sold PEN, due 03/02/22	Barclays Bank PLC	178,321	816,000	(1,316)	(0.00)
Bought EUR / Sold PLN, due 05/01/22	HSBC Bank PLC	902,749	4,257,000	(29,539)	(0.00)
Bought EUR / Sold PLN, due 03/02/22	Westpac Banking Corporation	922,835	4,257,000	(4,027)	(0.00)
Bought EUR / Sold RON, due 05/01/22	HSBC Bank PLC	199,323	990,000	(808)	(0.00)
Bought EUR / Sold RON, due 03/02/22	Westpac Banking Corporation	199,208	990,000	(237)	(0.00)
Bought EUR / Sold RUB, due 10/01/22	Merrill Lynch International	749,689	63,971,000	(229)	(0.00)
Bought EUR / Sold SEK, due 05/01/22	HSBC Bank PLC	1,809,256	18,664,000	(3,935)	(0.00)
Bought EUR / Sold SGD, due 05/01/22	HSBC Bank PLC	925,363	1,432,000	(9,847)	(0.00)
Bought EUR / Sold THB, due 03/02/22	HSBC Bank PLC	1,141,573	43,555,000	(4,625)	(0.00)
Bought GBP / Sold AUD, due 05/01/22	Westpac Banking Corporation	29,615,774	55,307,000	(97,872)	(0.00)
Bought GBP / Sold CAD, due 03/02/22	Barclays Bank PLC	59,307,495	102,188,000	(572,979)	(0.01)
Bought GBP / Sold CAD, due 03/02/22	BNP Paribas SA	849,956	1,464,000	(7,823)	(0.00)
Bought GBP / Sold CZK, due 05/01/22	HSBC Bank PLC	2,037,489	61,937,000	(74,469)	(0.00)
Bought GBP / Sold CZK, due 03/02/22	Westpac Banking Corporation	2,083,550	61,937,000	(4,694)	(0.00)
Bought GBP / Sold HUF, due 03/02/22	Westpac Banking Corporation	1,306,719	575,919,000	(2,258)	(0.00)
Bought GBP / Sold MXN, due 05/01/22	HSBC Bank PLC	4,106,628	120,860,000	(342,431)	(0.01)
Bought GBP / Sold NOK, due 05/01/22	HSBC Bank PLC	1,107,616	13,409,000	(20,349)	(0.00)
Bought GBP / Sold PLN, due 05/01/22	HSBC Bank PLC	3,139,631	17,495,000	(88,050)	(0.00)
Bought GBP / Sold PLN, due 03/02/22	Westpac Banking Corporation	3,192,612	17,495,000	(8,074)	(0.00)
Bought GBP / Sold SGD, due 05/01/22	HSBC Bank PLC	3,102,111	5,668,000	(2,602)	(0.00)
Bought HKD / Sold GBP, due 05/01/22	Westpac Banking Corporation	53,000	5,062	(58)	(0.00)
Bought IDR / Sold CHF, due 05/01/22	Merrill Lynch International	380,416,000	24,650	(365)	(0.00)
Bought IDR / Sold EUR, due 05/01/22	Merrill Lynch International	29,747,662,000	1,849,979	(16,804)	(0.00)
Bought IDR / Sold GBP, due 05/01/22	Merrill Lynch International	35,035,788,000	7,133,427	(188,051)	(0.01)
Bought IDR / Sold USD, due 05/01/22	Merrill Lynch International	61,599,210,000	4,322,752	(1,083)	(0.00)
Bought ILS / Sold CHF, due 05/01/22	Westpac Banking Corporation	34,000	10,048	(104)	(0.00)
Bought ILS / Sold EUR, due 05/01/22	Westpac Banking Corporation	1,824,000	519,438	(4,672)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.69% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought ILS / Sold GBP, due 05/01/22	Westpac Banking Corporation	10,226,000	2,450,016	(32,852)	(0.00)
Bought ILS / Sold USD, due 05/01/22	Westpac Banking Corporation	2,382,000	766,360	(1,033)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	HSBC Bank PLC	41,336,000	330,233	(3,485)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	UBS AG	41,336,000	330,107	(3,347)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	Westpac Banking Corporation	517,000	4,195	(114)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	UBS AG	4,247,009,000	32,708,047	(315,502)	(0.01)
Bought JPY / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,394,669,000	33,869,802	(354,402)	(0.01)
Bought JPY / Sold GBP, due 05/01/22	Merrill Lynch International	21,532,119,500	139,547,112	(2,025,803)	(0.04)
Bought JPY / Sold GBP, due 05/01/22	Westpac Banking Corporation	22,369,210,500	145,141,948	(2,334,474)	(0.05)
Bought JPY / Sold USD, due 05/01/22	HSBC Bank PLC	9,496,997,000	82,561,045	(89,619)	(0.00)
Bought JPY / Sold USD, due 05/01/22	UBS AG	9,496,997,000	82,554,586	(83,160)	(0.00)
Bought KRW / Sold CHF, due 05/01/22	HSBC Bank PLC	77,440,000	60,039	(753)	(0.00)
Bought KRW / Sold EUR, due 05/01/22	HSBC Bank PLC	7,548,579,000	5,608,657	(28,426)	(0.00)
Bought KRW / Sold GBP, due 05/01/22	HSBC Bank PLC	38,739,557,000	24,471,777	(558,103)	(0.01)
Bought MXN / Sold CHF, due 05/01/22	Westpac Banking Corporation	274,000	12,209	(14)	(0.00)
Bought MXN / Sold GBP, due 05/01/22	Westpac Banking Corporation	120,860,000	4,365,837	(8,655)	(0.00)
Bought MYR / Sold CHF, due 05/01/22	Goldman Sachs International	71,000	15,639	(123)	(0.00)
Bought MYR / Sold GBP, due 05/01/22	Goldman Sachs International	23,034,000	4,120,573	(52,321)	(0.00)
Bought NOK / Sold CHF, due 05/01/22	Westpac Banking Corporation	51,000	5,304	(38)	(0.00)
Bought NOK / Sold EUR, due 05/01/22	Westpac Banking Corporation	3,261,000	326,780	(1,829)	(0.00)
Bought NOK / Sold GBP, due 05/01/22	Westpac Banking Corporation	13,409,000	1,130,461	(10,595)	(0.00)
Bought NZD / Sold CHF, due 05/01/22	Westpac Banking Corporation	17,000	10,620	(17)	(0.00)
Bought NZD / Sold EUR, due 05/01/22	Westpac Banking Corporation	1,304,000	785,173	(133)	(0.00)
Bought NZD / Sold GBP, due 05/01/22	Westpac Banking Corporation	5,715,000	2,894,814	(8,106)	(0.00)
Bought PEN / Sold GBP, due 05/01/22	Barclays Bank PLC	3,983,000	740,335	(4,740)	(0.00)
Bought RON / Sold CHF, due 05/01/22	Westpac Banking Corporation	17,000	3,564	(5)	(0.00)
Bought RON / Sold GBP, due 05/01/22	Westpac Banking Corporation	4,807,000	816,892	(1,884)	(0.00)
Bought RUB / Sold CHF, due 10/01/22	UBS AG	680,000	8,473	(234)	(0.00)
Bought RUB / Sold EUR, due 10/01/22	UBS AG	63,971,000	764,315	(16,406)	(0.00)
Bought RUB / Sold GBP, due 10/01/22	UBS AG	154,036,000	1,563,524	(64,054)	(0.00)
Bought RUB / Sold USD, due 10/01/22	UBS AG	62,354,000	842,099	(10,782)	(0.00)
Bought SEK / Sold CHF, due 05/01/22	Westpac Banking Corporation	205,000	20,730	(109)	(0.00)
Bought SEK / Sold EUR, due 05/01/22	Westpac Banking Corporation	21,096,000	2,055,575	(7,568)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought SEK / Sold GBP, due 05/01/22	Westpac Banking Corporation	103,580,000	8,491,103	(60,245)	(0.00)
Bought SGD / Sold CHF, due 05/01/22	Westpac Banking Corporation	15,000	10,171	(37)	(0.00)
Bought SGD / Sold EUR, due 05/01/22	Westpac Banking Corporation	1,432,000	935,661	(1,863)	(0.00)
Bought SGD / Sold GBP, due 05/01/22	Westpac Banking Corporation	5,668,000	3,115,724	(15,836)	(0.00)
Bought THB / Sold CHF, due 05/01/22	HSBC Bank PLC	565,000	15,462	(57)	(0.00)
Bought THB / Sold GBP, due 05/01/22	HSBC Bank PLC	220,885,000	4,923,391	(56,155)	(0.00)
Bought USD / Sold AUD, due 05/01/22	HSBC Bank PLC	12,000,237	16,794,000	(209,843)	(0.01)
Bought USD / Sold AUD, due 05/01/22	JPMorgan Chase Bank NA London	1,373,607	1,924,000	(25,237)	(0.00)
Bought USD / Sold AUD, due 05/01/22	Westpac Banking Corporation	4,098,730	5,735,000	(70,903)	(0.00)
Bought USD / Sold AUD, due 03/02/22	Westpac Banking Corporation	17,665,997	24,453,000	(114,082)	(0.00)
Bought USD / Sold CAD, due 05/01/22	Barclays Bank PLC	24,716,428	31,476,000	(202,208)	(0.01)
Bought USD / Sold CAD, due 05/01/22	JPMorgan Chase Bank NA London	2,834,306	3,624,000	(34,710)	(0.00)
Bought USD / Sold CAD, due 05/01/22	Westpac Banking Corporation	8,432,673	10,768,000	(92,041)	(0.00)
Bought USD / Sold CAD, due 03/02/22	Merrill Lynch International	35,763,546	45,868,000	(547,820)	(0.01)
Bought USD / Sold CHF, due 05/01/22	BNP Paribas SA	807,333	741,433	(6,421)	(0.00)
Bought USD / Sold CHF, due 05/01/22	HSBC Bank PLC	807,334	741,229	(6,196)	(0.00)
Bought USD / Sold CHF, due 05/01/22	JPMorgan Chase Bank NA London	498,576	460,000	(6,293)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Royal Bank of Canada	807,333	741,479	(6,471)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Westpac Banking Corporation	4,896,420	4,515,951	(60,026)	(0.00)
Bought USD / Sold CHF, due 03/02/22	Westpac Banking Corporation	5,405,965	4,962,000	(44,102)	(0.00)
Bought USD / Sold CLP, due 03/02/22	Goldman Sachs International	173,561	150,859,000	(2,782)	(0.00)
Bought USD / Sold CNH, due 05/01/22	Barclays Bank PLC	1,029,344	6,578,000	(5,088)	(0.00)
Bought USD / Sold CNH, due 05/01/22	HSBC Bank PLC	63,833,328	408,555,000	(414,477)	(0.01)
Bought USD / Sold CNH, due 05/01/22	JPMorgan Chase Bank NA London	7,309,707	46,908,000	(66,866)	(0.00)
Bought USD / Sold CNH, due 05/01/22	Westpac Banking Corporation	22,629,207	144,212,000	(49,023)	(0.00)
Bought USD / Sold CNH, due 07/02/22	Westpac Banking Corporation	94,951,800	606,253,000	(183,212)	(0.01)
Bought USD / Sold CZK, due 05/01/22	HSBC Bank PLC	557,415	12,687,000	(23,124)	(0.00)
Bought USD / Sold CZK, due 03/02/22	Westpac Banking Corporation	573,113	12,687,000	(5,877)	(0.00)
Bought USD / Sold DKK, due 05/01/22	HSBC Bank PLC	1,163,813	7,655,000	(6,656)	(0.00)
Bought USD / Sold DKK, due 05/01/22	Merrill Lynch International	1,088,519	7,132,000	(1,982)	(0.00)
Bought USD / Sold DKK, due 03/02/22	Westpac Banking Corporation	2,247,418	14,787,000	(14,944)	(0.00)
Bought USD / Sold EUR, due 05/01/22	BNP Paribas SA	83,150,999	73,668,402	(626,319)	(0.01)
Bought USD / Sold EUR, due 05/01/22	HSBC Bank PLC	83,151,002	73,672,974	(631,515)	(0.01)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.69% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	121,551,584	107,512,000	(713,414)	(0.01)
Bought USD / Sold EUR, due 05/01/22	Royal Bank of Canada	83,150,999	73,676,888	(635,970)	(0.01)
Bought USD / Sold EUR, due 05/01/22	UBS AG	98,708,173	87,323,000	(597,453)	(0.01)
Bought USD / Sold EUR, due 05/01/22	Westpac Banking Corporation	76,350,000	67,471,599	(380,179)	(0.01)
Bought USD / Sold EUR, due 03/02/22	BNP Paribas SA	145,950,994	129,226,500	(1,093,118)	(0.02)
Bought USD / Sold EUR, due 03/02/22	Royal Bank of Canada	145,930,964	129,226,500	(1,113,149)	(0.02)
Bought USD / Sold GBP, due 05/01/22	BNP Paribas SA	42,524,328	31,863,000	(632,516)	(0.01)
Bought USD / Sold GBP, due 05/01/22	Goldman Sachs International	420,610,668	313,456,736	(3,950,844)	(0.07)
Bought USD / Sold GBP, due 05/01/22	JPMorgan Chase Bank NA London	425,532,788	316,958,865	(3,772,183)	(0.07)
Bought USD / Sold GBP, due 05/01/22	Royal Bank of Canada	420,610,666	313,327,373	(3,775,631)	(0.07)
Bought USD / Sold GBP, due 05/01/22	UBS AG	1,258,193	944,000	(20,407)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Westpac Banking Corporation	39,473,543	29,797,827	(886,127)	(0.01)
Bought USD / Sold GBP, due 03/02/22	Goldman Sachs International	63,992,881	47,691,000	(598,201)	(0.01)
Bought USD / Sold HKD, due 05/01/22	HSBC Bank PLC	123,599	964,000	(49)	(0.00)
Bought USD / Sold HKD, due 07/02/22	Westpac Banking Corporation	123,647	964,000	(9)	(0.00)
Bought USD / Sold HUF, due 05/01/22	HSBC Bank PLC	368,788	120,480,000	(2,913)	(0.00)
Bought USD / Sold HUF, due 03/02/22	Westpac Banking Corporation	367,082	120,480,000	(3,621)	(0.00)
Bought USD / Sold IDR, due 05/01/22	BNP Paribas SA	1,765,490	25,275,287,000	(7,770)	(0.00)
Bought USD / Sold IDR, due 05/01/22	Goldman Sachs International	2,506,827	36,323,923,000	(41,582)	(0.00)
Bought USD / Sold IDR, due 03/02/22	Merrill Lynch International	4,312,160	61,599,210,000	(459)	(0.00)
Bought USD / Sold ILS, due 05/01/22	HSBC Bank PLC	754,905	2,382,000	(10,422)	(0.00)
Bought USD / Sold KRW, due 03/02/22	HSBC Bank PLC	12,870,860	15,348,887,000	(31,995)	(0.00)
Bought USD / Sold MXN, due 05/01/22	HSBC Bank PLC	1,369,363	30,189,000	(105,530)	(0.00)
Bought USD / Sold MXN, due 03/02/22	Westpac Banking Corporation	1,455,544	30,189,000	(12,275)	(0.00)
Bought USD / Sold MYR, due 05/01/22	Barclays Bank PLC	1,642,450	6,997,000	(37,021)	(0.00)
Bought USD / Sold MYR, due 05/01/22	Goldman Sachs International	1,575,830	6,624,000	(14,111)	(0.00)
Bought USD / Sold MYR, due 04/02/22	Barclays Bank PLC	3,230,021	13,621,000	(35,035)	(0.00)
Bought USD / Sold NOK, due 05/01/22	Barclays Bank PLC	571,335	5,191,000	(17,316)	(0.00)
Bought USD / Sold NOK, due 05/01/22	HSBC Bank PLC	510,748	4,633,000	(14,627)	(0.00)
Bought USD / Sold NOK, due 03/02/22	Westpac Banking Corporation	1,111,526	9,824,000	(1,916)	(0.00)
Bought USD / Sold NZD, due 05/01/22	Westpac Banking Corporation	1,837,763	2,698,000	(9,422)	(0.00)
Bought USD / Sold NZD, due 03/02/22	Westpac Banking Corporation	1,831,046	2,698,000	(15,515)	(0.00)
Bought USD / Sold PEN, due 05/01/22	Merrill Lynch International	317,955	1,275,000	(1,517)	(0.00)
Bought USD / Sold PEN, due 03/02/22	Barclays Bank PLC	314,776	1,275,000	(4,325)	(0.00)
Bought USD / Sold PLN, due 05/01/22	HSBC Bank PLC	1,022,510	4,266,000	(35,888)	(0.00)
Bought USD / Sold PLN, due 03/02/22	Westpac Banking Corporation	1,045,396	4,266,000	(10,933)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.69% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold RON, due 05/01/22	HSBC Bank PLC	352,026	1,547,000	(3,445)	(0.00)
Bought USD / Sold RON, due 03/02/22	Westpac Banking Corporation	351,887	1,547,000	(2,692)	(0.00)
Bought USD / Sold RUB, due 10/01/22	Merrill Lynch International	823,655	62,354,000	(7,662)	(0.00)
Bought USD / Sold SEK, due 05/01/22	HSBC Bank PLC	3,539,858	32,261,000	(23,407)	(0.00)
Bought USD / Sold SEK, due 03/02/22	Westpac Banking Corporation	4,399,795	39,964,000	(15,290)	(0.00)
Bought USD / Sold SGD, due 05/01/22	Westpac Banking Corporation	1,047,188	1,434,000	(16,486)	(0.00)
Bought USD / Sold SGD, due 03/02/22	Westpac Banking Corporation	1,058,193	1,434,000	(5,284)	(0.00)
Bought USD / Sold THB, due 05/01/22	Barclays Bank PLC	1,487,364	50,434,000	(22,410)	(0.00)
Bought USD / Sold THB, due 03/02/22	HSBC Bank PLC	3,065,459	103,565,000	(34,230)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(33,827,845)	(0.60)
Total Forward Foreign Exchange Contracts Hedge				38,396,304	0.69
Other Net Assets/(Liabilities)				(47,710,827)	(0.85)
TOTAL NET ASSETS				5,588,040,880	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in Canadian Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.71%				Common and Preferred Stocks - 99.71% <i>(continued)</i>			
Canada				Canada <i>(continued)</i>			
CAD 13,857	Agnico Eagle Mines Ltd	931,052	0.65	CAD 16,149	Magna International Inc	1,652,850	1.15
CAD 9,600	Air Canada	202,848	0.14	CAD 109,164	Manulife Financial Corp	2,631,944	1.82
CAD 38,100	Algonquin Power & Utilities Corp	696,087	0.48	CAD 13,459	Metro Inc	906,060	0.63
CAD 45,589	Alimentation Couche-Tard Inc	2,416,217	1.67	CAD 19,042	National Bank of Canada	1,836,411	1.27
CAD 16,179	AltaGas Ltd	441,849	0.31	CAD 12,792	Northland Power Inc	485,456	0.34
CAD 13,650	Ballard Power Systems Inc	216,899	0.15	CAD 31,835	Nutrien Ltd	3,026,872	2.10
CAD 36,270	Bank of Montreal	4,939,611	3.42	CAD 3,200	Nuvei Corp	262,400	0.18
CAD 67,821	Bank of Nova Scotia	6,073,371	4.21	CAD 4,304	ONEX Corp	427,301	0.30
CAD 98,518	Barrick Gold Corp	2,369,358	1.64	CAD 15,197	Open Text Corp	912,428	0.63
CAD 17,352	Bausch Health Cos Inc	606,279	0.42	CAD 11,900	Pan American Silver Corp	375,564	0.26
CAD 4,119	BCE Inc	271,071	0.19	CAD 8,200	Parkland Corp	285,114	0.20
CAD 30,073	BlackBerry Ltd	355,463	0.25	CAD 30,902	Pembina Pipeline Corp	1,185,710	0.82
CAD 78,936	Brookfield Asset Management Inc	6,029,921	4.18	CAD 31,564	Power Corp of Canada	1,319,375	0.91
CAD 17,959	CAE Inc	573,072	0.40	CAD 9,400	Quebecor Inc	268,370	0.19
CAD 21,781	Cameco Corp	600,720	0.42	CAD 15,904	Restaurant Brands International Inc	1,219,837	0.85
CAD 4,500	Can Apartment Prop REIT	269,820	0.19	CAD 8,941	RioCan Real Estate Investment Trust REIT	205,107	0.14
CAD 25,149	Canadian Imperial Bank of Commerce	3,708,220	2.57	CAD 6,200	Ritchie Bros Auctioneers Inc	479,942	0.33
CAD 39,602	Canadian National Railway Co	6,153,359	4.26	CAD 19,960	Rogers Communications Inc	1,202,191	0.83
CAD 66,175	Canadian Natural Resources Ltd	3,537,054	2.45	CAD 79,696	Royal Bank of Canada	10,699,188	7.42
CAD 51,905	Canadian Pacific Railway Ltd	4,722,317	3.27	CAD 13,654	Saputo Inc	389,139	0.27
CAD 3,160	Canadian Tire Corp Ltd	573,350	0.40	CAD 24,974	Shaw Communications Inc	958,752	0.66
CAD 6,769	Canadian Utilities Ltd	248,355	0.17	CAD 6,326	Shopify Inc	11,017,931	7.64
CAD 13,200	Canopy Growth Corp	145,728	0.10	CAD 32,466	Sun Life Financial Inc	2,285,931	1.58
CAD 8,525	CCL Industries Inc	578,251	0.40	CAD 82,717	Suncor Energy Inc	2,617,993	1.81
CAD 72,883	Genovus Energy Inc	1,130,415	0.78	CAD 54,704	TC Energy Corp	3,218,236	2.23
CAD 12,365	CGI Inc	1,383,025	0.96	CAD 26,249	Teck Resources Ltd	956,251	0.66
CAD 1,142	Constellation Software Inc	2,680,206	1.86	CAD 23,675	TELUS Corp	705,278	0.49
CAD 15,933	Dollarama Inc	1,008,718	0.70	CAD 1,300	TELUS Corp	38,727	0.03
CAD 14,134	Emera Inc	893,551	0.62	CAD 4,700	TFI International Inc	666,789	0.46
CAD 9,202	Empire Co Ltd	354,645	0.25	CAD 9,756	Thomson Reuters Corp	1,475,790	1.02
CAD 113,544	Enbridge Inc	5,610,209	3.89	CAD 3,200	Tmx Group Ltd	410,400	0.28
CAD 1,456	Fairfax Financial Holdings Ltd	905,981	0.63	CAD 4,600	Toromont Industries Ltd	526,056	0.36
CAD 32,651	First Quantum Minerals Ltd	988,346	0.68	CAD 101,870	Toronto-Dominion Bank	9,879,353	6.85
CAD 2,170	Firstservice Corp	539,462	0.37	CAD 17,500	Tourmaline Oil Corp	714,700	0.50
CAD 26,363	Fortis Inc	1,608,934	1.12	CAD 5,299	West Fraser Timber Co Ltd	639,483	0.44
CAD 10,615	Franco-Nevada Corp	1,856,988	1.29	CAD 25,470	Wheaton Precious Metals Corp	1,382,512	0.96
CAD 4,343	George Weston Ltd	636,944	0.44	CAD 6,529	WSP Global Inc	1,198,920	0.83
CAD 8,900	GFI Environmental Inc Sub VT	425,687	0.29				
CAD 10,949	Gildan Activewear Inc	587,195	0.41	Total Canada		143,494,659	99.46
CAD 15,140	Great-West Lifeco Inc	574,714	0.40	United States			
CAD 18,250	Hydro One Ltd	600,608	0.42	CAD 7,535	Brookfield Renewable Corp	350,754	0.25
CAD 6,164	Ia Financial Corp Inc	446,150	0.31	Total United States		350,754	0.25
CAD 4,428	IGM Financial Inc	202,005	0.14	Total Common and Preferred Stocks		143,845,413	99.71
CAD 13,570	Imperial Oil Ltd	619,063	0.43	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		143,845,413	99.71
CAD 9,903	Intact Financial Corp	1,628,251	1.13				
CAD 33,400	Ivanhoe Mines Ltd	344,688	0.24				
CAD 12,758	Keyera Corp	363,986	0.25				
CAD 71,145	Kinross Gold Corp	522,204	0.36				
CAD 15,120	Kirkland Lake Gold Ltd	801,511	0.56				
CAD 5,800	Lightspeed Commerce Inc	296,264	0.21				
CAD 9,506	Loblaw Cos Ltd	985,202	0.68				
CAD 37,963	Lundin Mining Corp	375,074	0.26				

Schedule of Investments (continued)
 as at 31 December 2021 (Expressed in Canadian Dollar)

Quantity	Description	Market Value	% of Net Assets
Other transferable securities			
Common and Preferred Stocks - 0.00%			
Canada			
CAD 100	Pegasus Gold Inc*	0	0.00
Total Canada		0	0.00
Total Common and Preferred Stocks		0	0.00
Total Other transferable securities		0	0.00
TOTAL INVESTMENTS		143,845,413	99.71

Derivatives

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
S&P/TSX 60 INDEX FUTURE, due 17/03/22	CAD	1	256,180	2,584	0.00
Unrealised Gain on Futures Contracts				2,584	0.00
Total Futures Contracts				2,584	0.00
Other Net Assets/(Liabilities)				423,136	0.29
TOTAL NET ASSETS				144,271,133	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes CAD 10,540 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in Japanese Yen)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.69%				Common and Preferred Stocks - 99.69% <i>(continued)</i>			
Japan				Japan <i>(continued)</i>			
JPY 9,600	Advantest Corp	104,640,000	0.49	JPY 4,900	Hitachi Construction Machinery Co Ltd	16,292,500	0.08
JPY 31,400	Aeon Co Ltd	85,062,600	0.40	JPY 46,099	Hitachi Ltd	287,196,770	1.35
JPY 8,800	AGC Inc	48,312,000	0.23	JPY 9,700	Hitachi Metals Ltd	20,670,700	0.10
JPY 7,300	Aisin Seiki Co Ltd	32,193,000	0.15	JPY 77,700	Honda Motor Co Ltd	250,971,000	1.18
JPY 22,000	Ajinomoto Co Inc	76,934,000	0.36	JPY 2,500	Hoshizaki Corp	21,625,000	0.10
JPY 7,300	ANA Holdings Inc	17,552,850	0.08	JPY 17,600	Hoya Corp	301,136,000	1.41
JPY 21,400	Asahi Group Holdings Ltd	95,743,600	0.45	JPY 17,200	Hulic Co Ltd	18,782,400	0.09
JPY 10,500	Asahi Intecc Co Ltd	25,945,500	0.12	JPY 4,800	Ibiden Co Ltd	32,832,000	0.15
JPY 59,400	Asahi Kasei Corp	64,211,400	0.30	JPY 10,130	Idemitsu Kosan Co Ltd	29,751,810	0.14
JPY 88,900	Astellas Pharma Inc	166,287,450	0.78	JPY 6,700	Iida Group Holdings Co Ltd	17,929,200	0.08
JPY 6,100	Azbil Corp	31,964,000	0.15	JPY 49,700	Inpex Corp	49,799,400	0.23
JPY 9,400	Bandai Namco Holdings Inc	84,543,600	0.40	JPY 28,300	Isuzu Motors Ltd	40,497,300	0.19
JPY 3,820	Benefit One Inc	18,851,700	0.09	JPY 2,400	Ito En Ltd	14,496,000	0.07
JPY 26,700	Bridgestone Corp	132,138,300	0.62	JPY 56,700	ITOCHU Corp	199,470,600	0.94
JPY 10,700	Brother Industries Ltd	23,657,700	0.11	JPY 4,400	Itochu Techno-Solutions Corp	16,280,000	0.08
JPY 47,900	Canon Inc	134,167,900	0.63	JPY 7,700	Japan Airlines Co Ltd	16,909,200	0.08
JPY 8,000	Capcom Co Ltd	21,664,000	0.10	JPY 24,600	Japan Exchange Group Inc	61,942,800	0.29
JPY 6,900	Central Japan Railway Co	105,880,500	0.50	JPY 18,400	Japan Post Bank Co Ltd	19,412,000	0.09
JPY 24,200	Chiba Bank Ltd	15,947,800	0.07	JPY 117,400	Japan Post Holdings Co Ltd	105,284,320	0.49
JPY 29,300	Chubu Electric Power Co Inc	35,511,600	0.17	JPY 10,200	Japan Post Insurance Co Ltd	18,870,000	0.09
JPY 32,200	Chugai Pharmaceutical Co Ltd	120,267,000	0.56	JPY 57	Japan Real Estate Investment Corp REIT	37,221,000	0.17
JPY 49,700	Concordia Financial Group Ltd	20,774,600	0.10	JPY 350	Japan Retail Fund Investment Corp REIT	34,685,000	0.16
JPY 900	Cosmos Pharmaceutical Corp	15,237,000	0.07	JPY 57,400	Japan Tobacco Inc	133,311,500	0.63
JPY 18,500	CyberAgent Inc	35,409,000	0.17	JPY 24,400	JFE Holdings Inc	35,794,800	0.17
JPY 11,100	Dai Nippon Printing Co Ltd	32,112,300	0.15	JPY 9,800	JSR Corp	42,875,000	0.20
JPY 4,900	Daifuku Co Ltd	46,060,000	0.22	JPY 148,100	JXTG Holdings Inc	63,727,430	0.30
JPY 48,200	Dai-ichi Life Holdings Inc	112,089,100	0.53	JPY 20,500	Kajima Corp	27,080,500	0.13
JPY 83,500	Daiichi Sankyo Co Ltd	244,237,500	1.15	JPY 6,100	Kakaku.com Inc	18,727,000	0.09
JPY 11,900	Daikin Industries Ltd	310,471,000	1.46	JPY 32,100	Kansai Electric Power Co Inc	34,475,400	0.16
JPY 3,000	Daito Trust Construction Co Ltd	39,510,000	0.19	JPY 8,000	Kansai Paint Co Ltd	20,000,000	0.09
JPY 27,200	Daiwa House Industry Co Ltd	89,977,600	0.42	JPY 22,400	Kao Corp	134,825,600	0.63
JPY 100	Daiwa House REIT Investment Corp	34,850,000	0.16	JPY 76,900	KDDI Corp	258,537,800	1.21
JPY 70,200	Daiwa Securities Group Inc	45,538,740	0.21	JPY 4,700	Keio Corp	23,829,000	0.11
JPY 20,700	Denso Corp	197,250,300	0.93	JPY 5,900	Keisei Electric Railway Co Ltd	18,349,000	0.09
JPY 10,400	Dentsu Group Inc	42,640,000	0.20	JPY 9,200	Keyence Corp	664,976,000	3.12
JPY 1,400	Disco Corp	49,210,000	0.23	JPY 6,900	Kikkoman Corp	66,723,000	0.31
JPY 14,200	East Japan Railway Co	100,436,600	0.47	JPY 8,600	Kintetsu Group Holdings Co Ltd	27,649,000	0.13
JPY 11,200	Eisai Co Ltd	73,147,200	0.34	JPY 39,000	Kirin Holdings Co Ltd	72,033,000	0.34
JPY 8,975	FANUC Corp	218,810,500	1.03	JPY 2,700	Kobayashi Pharmaceutical Co Ltd	24,408,000	0.11
JPY 2,800	Fast Retailing Co Ltd	182,868,000	0.86	JPY 6,800	Kobe Bussan Co Ltd	30,294,000	0.14
JPY 5,800	Fuji Electric Co Ltd	36,424,000	0.17	JPY 2,700	Koei Tecmo Holdings Co Ltd	12,217,500	0.06
JPY 16,800	FUJIFILM Holdings Corp	143,236,800	0.67	JPY 5,100	Koito Manufacturing Co Ltd	31,059,000	0.15
JPY 9,400	Fujitsu Ltd	185,462,000	0.87	JPY 41,000	Komatsu Ltd	110,433,500	0.52
JPY 210	GLP J REIT	41,769,000	0.20	JPY 4,600	Konami Holdings Corp	25,392,000	0.12
JPY 2,100	GMO Payment Gateway Inc	30,135,000	0.14	JPY 1,700	Kose Corp	22,185,000	0.10
JPY 10,600	Hakuhodo DY Holdings Inc	20,309,600	0.10	JPY 47,900	Kubota Corp	122,312,650	0.57
JPY 6,800	Hamamatsu Photonics KK	49,912,000	0.23	JPY 4,500	Kurita Water Industries Ltd	24,570,000	0.12
JPY 11,200	Hankyu Hanshin Holdings Inc	36,568,000	0.17	JPY 15,100	Kyocera Corp	108,523,700	0.51
JPY 1,000	Hikari Tsushin Inc	17,710,000	0.08	JPY 13,100	Kyowa Kirin Co Ltd	41,068,500	0.19
JPY 13,000	Hino Motors Ltd	12,324,000	0.06	JPY 3,600	Lasertec Corp	127,044,000	0.60
JPY 1,640	Hirose Electric Co Ltd	31,717,600	0.15				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in Japanese Yen)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.69% <i>(continued)</i>				Common and Preferred Stocks - 99.69% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 2,300	Lawson Inc	12,535,000	0.06	JPY 3,800	Nitori Holdings Co Ltd	65,455,000	0.31
JPY 10,200	Lion Corp	15,677,400	0.07	JPY 6,500	Nitto Denko Corp	57,785,000	0.27
JPY 12,100	LIXIL Group Corp	37,086,500	0.17	JPY 145,200	Nomura Holdings Inc	72,846,840	0.34
JPY 20,600	M3 Inc	119,335,800	0.56	JPY 5,400	Nomura Real Estate Holdings Inc	14,293,800	0.07
JPY 10,800	Makita Corp	52,736,400	0.25	JPY 210	Nomura Real Estate Master Fund Inc REIT	33,978,000	0.16
JPY 73,700	Marubeni Corp	82,507,150	0.39	JPY 15,800	Nomura Research Institute Ltd	77,973,000	0.37
JPY 25,900	Mazda Motor Corp	22,921,500	0.11	JPY 29,700	NTT Data Corp	73,240,200	0.34
JPY 3,600	McDonald's Holdings Co Japan Ltd	18,324,000	0.09	JPY 29,600	Obayashi Corp	26,344,000	0.12
JPY 8,300	Medipal Holdings Corp	17,886,500	0.08	JPY 3,400	Obic Co Ltd	73,440,000	0.34
JPY 5,900	MEIJI Holdings Co Ltd	40,474,000	0.19	JPY 14,700	Odakyu Electric Railway Co Ltd	31,399,200	0.15
JPY 4,700	Mercari Inc	27,542,000	0.13	JPY 37,000	Oji Holdings Corp	20,609,000	0.10
JPY 16,600	MINEBEA MITSUMI Inc	54,199,000	0.25	JPY 50,900	Olympus Corp	134,859,550	0.63
JPY 13,400	MISUMI Group Inc	63,248,000	0.30	JPY 8,700	Omron Corp	99,702,000	0.47
JPY 58,400	Mitsubishi Chemical Holdings Corp	49,756,800	0.23	JPY 18,000	Ono Pharmaceutical Co Ltd	51,408,000	0.24
JPY 60,200	Mitsubishi Corp	219,850,400	1.03	JPY 3,800	Open House Group Co Ltd	22,876,000	0.11
JPY 87,300	Mitsubishi Electric Corp	127,327,050	0.60	JPY 2,000	Oracle Corp Japan	17,480,000	0.08
JPY 56,800	Mitsubishi Estate Co Ltd	90,567,600	0.43	JPY 9,600	Oriental Land Co Ltd	186,192,000	0.87
JPY 7,200	Mitsubishi Gas Chemical Co Inc	14,025,600	0.07	JPY 58,400	ORIX Corp	137,094,000	0.64
JPY 15,600	Mitsubishi Heavy Industries Ltd	41,480,400	0.19	JPY 119	Orix JREIT Inc	21,396,200	0.10
JPY 581,900	Mitsubishi UFJ Financial Group Inc	363,629,310	1.71	JPY 17,100	Osaka Gas Co Ltd	32,507,100	0.15
JPY 30,100	Mitsubishi UFJ Lease & Finance Co Ltd	17,126,900	0.08	JPY 5,700	Otsuka Corp	31,293,000	0.15
JPY 74,500	Mitsui & Co Ltd	202,900,750	0.95	JPY 18,400	Otsuka Holdings Co Ltd	76,709,600	0.36
JPY 9,320	Mitsui Chemicals Inc	28,798,800	0.14	JPY 18,800	Pan Pacific International Holdings Corp	29,835,600	0.14
JPY 43,000	Mitsui Fudosan Co Ltd	97,975,500	0.46	JPY 105,600	Panasonic Corp	133,584,000	0.63
JPY 4,000	Miura Co Ltd	15,840,000	0.07	JPY 8,900	Persol Holdings Co Ltd	29,726,000	0.14
JPY 115,179	Mizuho Financial Group Inc	168,506,877	0.79	JPY 4,200	Pola Orbis Holdings Inc	8,051,400	0.04
JPY 12,500	MonotaRO Co Ltd	25,912,500	0.12	JPY 42,092	Rakuten Inc	48,574,168	0.23
JPY 21,400	MS&AD Insurance Group Holdings Inc	75,948,600	0.36	JPY 64,500	Recruit Holdings Co Ltd	449,694,000	2.11
JPY 27,400	Murata Manufacturing Co Ltd	250,901,800	1.18	JPY 58,900	Renesas Electronics Corp	83,814,700	0.39
JPY 11,500	NEC Corp	61,065,000	0.29	JPY 97,400	Resona Holdings Inc	43,576,760	0.20
JPY 23,400	Nexon Co Ltd	52,041,600	0.24	JPY 33,300	Ricoh Co Ltd	35,664,300	0.17
JPY 11,700	NGK Insulators Ltd	22,744,800	0.11	JPY 1,800	Rinnai Corp	18,684,000	0.09
JPY 21,300	Nidec Corp	287,976,000	1.35	JPY 4,300	Rohm Co Ltd	45,021,000	0.21
JPY 14,700	Nihon M&A Center Inc	41,468,700	0.19	JPY 11,500	Ryohin Keikaku Co Ltd	20,171,000	0.09
JPY 5,200	Nintendo Co Ltd	278,980,000	1.31	JPY 16,500	Santen Pharmaceutical Co Ltd	23,215,500	0.11
JPY 72	Nippon Building Fund Inc REIT	48,240,000	0.23	JPY 11,142	SBI Holdings Inc	34,930,170	0.16
JPY 3,500	Nippon Express Co Ltd	24,185,000	0.11	JPY 7,100	SCSK Corp	16,251,900	0.08
JPY 34,600	Nippon Paint Holdings Co Ltd	43,388,400	0.20	JPY 10,100	Secom Co Ltd	80,658,600	0.38
JPY 94	Nippon Prologis REIT Inc	38,258,000	0.18	JPY 14,100	Seiko Epson Corp	29,201,100	0.14
JPY 2,500	Nippon Shinyaku Co Ltd	20,025,000	0.09	JPY 17,200	Sekisui Chemical Co Ltd	33,058,400	0.16
JPY 40,100	Nippon Steel Corp	75,327,850	0.35	JPY 29,700	Sekisui House Ltd	73,329,300	0.34
JPY 61,400	Nippon Telegraph & Telephone Corp	193,410,000	0.91	JPY 36,000	Seven & i Holdings Co Ltd	182,016,000	0.85
JPY 7,700	Nippon Yusen KK	67,452,000	0.32	JPY 14,600	SG Holdings Co Ltd	39,317,800	0.18
JPY 5,600	Nissan Chemical Corp	37,408,000	0.18	JPY 9,700	Sharp Corp	12,813,700	0.06
JPY 112,000	Nissan Motor Co Ltd	62,249,600	0.29	JPY 10,800	Shimadzu Corp	52,434,000	0.25
JPY 9,000	Nisshin Seifun Group Inc	14,922,000	0.07	JPY 3,600	Shimano Inc	110,376,000	0.52
JPY 2,900	Nissin Foods Holdings Co Ltd	24,331,000	0.11	JPY 25,200	Shimizu Corp	17,967,600	0.08
				JPY 16,900	Shin-Etsu Chemical Co Ltd	336,648,000	1.58
				JPY 12,700	Shionogi & Co Ltd	103,187,500	0.48
				JPY 18,700	Shiseido Co Ltd	119,941,800	0.56
				JPY 20,400	Shizuoka Bank Ltd	16,768,800	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Japanese Yen)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.69% <i>(continued)</i>				Common and Preferred Stocks - 99.69% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 2,700	SMC Corp	209,493,000	0.98	JPY 30,000	Tokio Marine Holdings Inc	191,760,000	0.90
JPY 137,000	Softbank Corp	199,266,500	0.94	JPY 1,700	Tokyo Century Corp	9,486,000	0.04
JPY 57,400	SoftBank Group Corp	311,911,600	1.46	JPY 7,100	Tokyo Electron Ltd	470,588,000	2.21
JPY 3,800	Sohgo Security Services Co Ltd	17,366,000	0.08	JPY 17,200	Tokyo Gas Co Ltd	35,466,400	0.17
JPY 14,900	Sompo Holdings Inc	72,399,100	0.34	JPY 22,800	Tokyu Corp	34,838,400	0.16
JPY 59,900	Sony Corp	867,052,500	4.07	JPY 11,900	Toppan Printing Co Ltd	25,656,400	0.12
JPY 3,900	Square Enix Holdings Co Ltd	23,010,000	0.11	JPY 67,400	Toray Industries Inc	45,953,320	0.22
JPY 5,900	Stanley Electric Co Ltd	16,986,100	0.08	JPY 19,200	Toshiba Corp	90,816,000	0.43
JPY 29,100	Subaru Corp	59,858,700	0.28	JPY 11,800	Tosoh Corp	20,130,800	0.09
JPY 16,200	SUMCO Corp	38,053,800	0.18	JPY 6,900	TOTO Ltd	36,501,000	0.17
JPY 68,000	Sumitomo Chemical Co Ltd	36,856,000	0.17	JPY 4,000	Toyo Suisan Kaisha Ltd	19,500,000	0.09
JPY 54,100	Sumitomo Corp	91,997,050	0.43	JPY 7,100	Toyota Industries Corp	65,249,000	0.31
JPY 8,100	Sumitomo Dainippon Pharma Co Ltd	10,732,500	0.05	JPY 503,800	Toyota Motor Corp	1,060,750,900	4.98
JPY 36,500	Sumitomo Electric Industries Ltd	54,731,750	0.26	JPY 10,200	Toyota Tsusho Corp	54,060,000	0.25
JPY 11,900	Sumitomo Metal Mining Co Ltd	51,765,000	0.24	JPY 6,500	Trend Micro Inc	41,535,000	0.19
JPY 62,200	Sumitomo Mitsui Financial Group Inc	245,254,600	1.15	JPY 1,800	Tsuruha Holdings Inc	19,872,000	0.09
JPY 16,099	Sumitomo Mitsui Trust Holdings Inc	61,868,457	0.29	JPY 19,400	Unicharm Corp	96,980,600	0.46
JPY 14,600	Sumitomo Realty & Development Co Ltd	49,391,800	0.23	JPY 10,000	USS Co Ltd	17,960,000	0.08
JPY 7,000	Suntory Beverage & Food Ltd	29,120,000	0.14	JPY 4,300	Welcia Holdings Co Ltd	15,437,000	0.07
JPY 17,300	Suzuki Motor Corp	76,621,700	0.36	JPY 10,500	West Japan Railway Co	50,505,000	0.24
JPY 7,800	Systemex Corp	121,290,000	0.57	JPY 6,300	Yakult Honsha Co Ltd	37,800,000	0.18
JPY 24,500	T&D Holdings Inc	36,064,000	0.17	JPY 6,500	Yamaha Corp	36,855,000	0.17
JPY 9,500	Taisei Corp	33,202,500	0.16	JPY 14,600	Yamaha Motor Co Ltd	40,281,400	0.19
JPY 1,700	Taisho Pharmaceutical Holdings Co Ltd	8,993,000	0.04	JPY 14,200	Yamato Holdings Co Ltd	38,382,600	0.18
JPY 6,900	Taiyo Nippon Sanso Corp	17,339,700	0.08	JPY 11,600	Yaskawa Electric Corp	65,424,000	0.31
JPY 75,481	Takeda Pharmaceutical Co Ltd	236,783,897	1.11	JPY 10,400	Yokogawa Electric Corp	21,569,600	0.10
JPY 18,200	TDK Corp	81,718,000	0.38	JPY 128,600	Z Holding Corp	85,827,640	0.40
JPY 29,900	Terumo Corp	145,314,000	0.68	JPY 5,700	ZOZO Inc	20,463,000	0.10
JPY 10,200	TIS Inc	34,935,000	0.16				
JPY 8,600	Tobu Railway Co Ltd	22,549,200	0.11				
JPY 5,600	Toho Co Ltd	27,580,000	0.13				
				Total Japan		21,247,195,009	99.69
				Total Common and Preferred Stocks		21,247,195,009	99.69
				Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		21,247,195,009	99.69
				TOTAL INVESTMENTS		21,247,195,009	99.69

Derivatives

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
TOPIX INDEX FUTURE, due 10/03/22	JPY	4	79,680,000	5,000	0.00
Unrealised Gain on Futures Contracts			79,680,000	5,000	0.00
Total Futures Contracts			79,680,000	5,000	0.00
Other Net Assets/(Liabilities)				66,204,700	0.31
TOTAL NET ASSETS				21,313,404,709	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes JPY 2,276,400 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in Swiss Franc)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.68%				Common and Preferred Stocks - 99.68% <i>(continued)</i>			
Switzerland				Switzerland <i>(continued)</i>			
CHF 289,069	ABB Ltd	10,088,508	3.45	CHF 5,564	Roche Holdings AG	2,274,563	0.78
CHF 27,709	Adecco Group AG	1,291,239	0.44	CHF 7,280	Schindler Holding AG	1,787,240	0.61
CHF 88,553	Alcon Inc	7,149,769	2.45	CHF 3,550	Schindler Holding AG	867,620	0.30
CHF 1,098	Bachem Holdings AG	786,168	0.27	CHF 1,063	SGS SA	3,238,961	1.11
CHF 8,245	Baloise Holding AG	1,229,330	0.42	CHF 24,947	Sika AG	9,484,849	3.24
CHF 614	Barry Callebaut AG	1,360,624	0.47	CHF 9,700	Sonova Holding AG	3,470,660	1.19
CHF 188	Chocoladefabriken Lindt & Spruengli AG	2,374,440	0.81	CHF 1,829	Straumann Holding AG	3,542,773	1.21
CHF 19	Chocoladefabriken Lindt & Spruengli AG	2,321,800	0.79	CHF 5,114	Swatch Group AG	1,426,806	0.49
CHF 92,254	Cie Financiere Richemont SA	12,634,185	4.32	CHF 9,684	Swatch Group AG	517,610	0.18
CHF 38,579	Clariant AG	733,001	0.25	CHF 5,587	Swiss Life Holding AG	3,123,133	1.07
CHF 469,744	Credit Suisse Group AG	4,167,569	1.43	CHF 13,472	Swiss Prime Site AG	1,207,765	0.41
CHF 1,237	EMS-Chemie Holding AG	1,262,977	0.43	CHF 53,451	Swiss Re AG	4,824,487	1.65
CHF 6,357	Geberit AG	4,737,236	1.62	CHF 4,506	Swisscom AG	2,318,788	0.79
CHF 1,624	Givaudan SA	7,782,208	2.66	CHF 11,942	Temenos AG	1,505,289	0.51
CHF 39,204	Julius Baer Group Ltd	2,398,501	0.82	CHF 619,043	UBS Group AG	10,164,686	3.48
CHF 9,603	Kuehne Nagel International AG	2,827,123	0.97	CHF 4,785	VAT Group AG	2,174,304	0.74
CHF 92,777	LafargeHolcim Ltd	4,315,058	1.48	CHF 8,616	Vifor Pharma AG	1,397,946	0.48
CHF 30,102	Logitech International SA	2,314,242	0.79	CHF 26,485	Zurich Insurance Group AG	10,604,594	3.63
CHF 13,107	Lonza Group AG	9,982,291	3.42		Total Switzerland	291,329,463	99.68
CHF 497,499	Nestle SA	63,401,273	21.69		Total Common and Preferred Stocks	291,329,463	99.68
CHF 387,215	Novartis AG	31,085,620	10.64		Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	291,329,463	99.68
CHF 4,022	Partners Group Holding AG	6,083,275	2.08		TOTAL INVESTMENTS	291,329,463	99.68
CHF 124,165	Roche Holding AG	47,070,952	16.11				

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
SWISS MARKET INDEX FUTURE, due 18/03/22	CHF	8	1,023,840	21,630	0.01
Unrealised Gain on Futures Contracts			1,023,840	21,630	0.01
Total Futures Contracts			1,023,840	21,630	0.01
Other Net Assets/(Liabilities)				920,241	0.31
TOTAL NET ASSETS				292,271,334	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes CHF 40,039 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in British Pound)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 0.00%				Common and Preferred Stocks - 97.27% <i>(continued)</i>			
United Kingdom				United Kingdom <i>(continued)</i>			
GBP 1,000	National Grid Gas PLC, 4.188%, 14/12/22	1,943	0.00	GBP 142,713	Diageo PLC	5,759,897	5.03
Total United Kingdom				GBP 28,979	Evraz PLC	174,338	0.15
Total Corporate Bonds				GBP 56,586	Experian PLC	2,055,204	1.80
Common and Preferred Stocks - 97.27%				GBP 13,710	Ferguson PLC	1,796,696	1.57
Chile				GBP 308,396	GlaxoSmithKline PLC	4,954,690	4.33
GBP 23,928	Antofagasta PLC	320,276	0.28	GBP 23,243	Halma PLC	743,776	0.65
Total Chile				GBP 22,315	Hargreaves Lansdown PLC	302,368	0.26
Ireland				GBP 1,252,280	HSBC Holdings PLC	5,618,354	4.91
GBP 6,189	DCC PLC	374,435	0.33	GBP 58,436	Imperial Brands PLC	944,618	0.83
Total Ireland				GBP 89,437	Informa PLC	462,032	0.40
Isle Of Man				GBP 11,069	InterContinental Hotels Group PLC	529,209	0.46
GBP 35,662	GVC Holdings PLC	600,191	0.52	GBP 9,620	Intertek Group PLC	541,606	0.47
Total Isle Of Man				GBP 108,602	J Sainsbury PLC	299,524	0.26
Jordan				GBP 161,740	JD Sports Fashion PLC	352,270	0.31
GBP 10,199	Hikma Pharmaceuticals PLC	226,316	0.20	GBP 11,441	Johnson Matthey PLC	234,083	0.20
Total Jordan				GBP 125,493	Kingfisher PLC	424,543	0.37
Netherlands				GBP 42,562	Land Securities Group PLC REIT	330,451	0.29
GBP 251,534	Royal Dutch Shell PLC	4,079,379	3.56	GBP 369,997	Legal & General Group PLC	1,100,741	0.96
GBP 225,411	Royal Dutch Shell PLC	3,657,068	3.20	GBP 4,354,500	Lloyds Banking Group PLC	2,081,451	1.82
Total Netherlands				GBP 20,214	London Stock Exchange Group PLC	1,400,830	1.22
South Africa				GBP 156,489	M&G PLC	312,196	0.27
GBP 28,928	Mondi PLC	528,225	0.46	GBP 274,960	Melrose Industries PLC	439,661	0.38
Total South Africa				GBP 217,810	National Grid PLC	2,308,350	2.02
Switzerland				GBP 8,112	Next PLC	661,128	0.58
GBP 12,053	Coca-Cola HBC AG	307,954	0.27	GBP 29,386	Ocado Group PLC	493,097	0.43
GBP 612,396	Glencore PLC	2,296,179	2.00	GBP 45,231	Pearson PLC	277,356	0.24
Total Switzerland				GBP 19,313	Persimmon PLC	551,579	0.48
United Kingdom				GBP 38,589	Phoenix Group Holdings PLC	252,063	0.22
GBP 59,936	3i Group PLC	868,473	0.76	GBP 159,546	Prudential PLC	2,033,414	1.78
GBP 11,715	Admiral Group PLC	369,843	0.32	GBP 43,970	Reckitt Benckiser Group PLC	2,788,577	2.44
GBP 79,380	Anglo American PLC	2,394,101	2.09	GBP 119,013	RELX PLC	2,858,692	2.50
GBP 27,565	Ashtead Group PLC	1,637,912	1.43	GBP 113,820	Rentokil Initial PLC	664,709	0.58
GBP 21,152	Associated British Foods PLC	424,732	0.37	GBP 69,223	Rio Tinto PLC	3,386,389	2.96
GBP 95,050	AstraZeneca PLC	8,248,439	7.21	GBP 510,749	Rolls-Royce Holdings PLC	627,608	0.55
GBP 56,635	Auto Trader Group PLC	419,099	0.37	GBP 355,526	Royal Bank of Scotland Group PLC	802,422	0.70
GBP 7,114	AVEVA Group PLC	242,161	0.21	GBP 64,772	Sage Group PLC	552,246	0.48
GBP 238,759	Aviva PLC	979,867	0.86	GBP 7,405	Schroders PLC	263,618	0.23
GBP 194,991	BAE Systems PLC	1,072,061	0.94	GBP 72,729	Segro PLC REIT	1,044,752	0.91
GBP 1,040,636	Barclays PLC	1,945,989	1.70	GBP 14,880	Severn Trent PLC	438,514	0.38
GBP 60,658	Barratt Developments PLC	453,722	0.40	GBP 53,705	Smith & Nephew PLC	694,674	0.61
GBP 6,755	Berkeley Group Holdings PLC	322,551	0.28	GBP 24,122	Smiths Group PLC	381,007	0.33
GBP 1,228,272	BP PLC	4,059,439	3.55	GBP 4,519	Spirax-Sarco Engineering PLC	725,300	0.63
GBP 133,491	British American Tobacco PLC	3,648,977	3.19	GBP 64,617	SSE PLC	1,065,534	0.93
GBP 52,650	British Land Co PLC REIT	279,572	0.24	GBP 32,129	St James's Place PLC	540,892	0.47
GBP 550,253	BT Group PLC	932,954	0.82	GBP 162,222	Standard Chartered PLC	727,403	0.64
GBP 20,477	Bunzl PLC	590,761	0.52	GBP 136,749	Standard Life Aberdeen PLC	329,428	0.29
GBP 24,236	Burberry Group PLC	440,489	0.38	GBP 228,645	Taylor Wimpey PLC	401,272	0.35
GBP 110,117	Compass Group PLC	1,818,032	1.59	GBP 470,159	Tesco PLC	1,362,991	1.19
GBP 8,603	Croda International PLC	870,624	0.76	GBP 159,165	Unilever PLC	6,279,855	5.49
				GBP 40,606	United Utilities Group PLC	442,199	0.39

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in British Pound)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets		
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Other transferable securities					
Common and Preferred Stocks - 97.27% <i>(continued)</i>				Common and Preferred Stocks - 2.50%					
United Kingdom <i>(continued)</i>				Australia					
GBP 1,698,820	Vodafone Group PLC	1,907,095	1.67	GBP 130,134	BHP Group PLC	2,862,297	2.50		
GBP 12,694	Whitbread PLC	380,185	0.33	Total Australia			2,862,297	2.50	
GBP 73,999	Wpp PLC	828,419	0.72	Total Common and Preferred Stocks			2,862,297	2.50	
Total United Kingdom			98,949,104	86.45	Total Other transferable securities			2,862,297	2.50
Total Common and Preferred Stocks			111,339,127	97.27	TOTAL INVESTMENTS			114,203,367	99.77
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				111,341,070	97.27				

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
FTSE 100 INDEX FUTURE, due 18/03/22	GBP	4	292,960	4,080	0.01
Unrealised Gain on Futures Contracts			292,960	4,080	0.01
Total Futures Contracts			292,960	4,080	0.01
Other Net Assets/(Liabilities)				255,770	0.22
TOTAL NET ASSETS				114,463,217	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes GBP 16,628 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.88%				Common and Preferred Stocks - 99.88% <i>(continued)</i>			
Argentina				United States			
USD 2,100	MercadoLibre Inc	2,831,640	0.15	USD 4,000	10X Genomics Inc	595,840	0.03
Total Argentina		2,831,640	0.15	USD 26,126	3M Co	4,640,761	0.24
Bermuda				USD 79,937	Abbott Laboratories	11,250,333	0.59
USD 16,384	Arch Capital Group Ltd	728,269	0.04	USD 79,383	AbbVie Inc	10,748,458	0.56
USD 1,743	Everest Re Group Ltd	477,442	0.02	USD 1,900	ABIOMED Inc	682,423	0.04
USD 16,680	IHS Markit Ltd	2,217,106	0.12	USD 34,120	Activision Blizzard Inc	2,270,004	0.12
Total Bermuda		3,422,817	0.18	USD 21,563	Adobe Inc	12,227,515	0.64
Canada				USD 2,493	Advance Auto Parts Inc	598,021	0.03
USD 5,167	Lululemon Athletica Inc	2,022,622	0.10	USD 48,740	Advanced Micro Devices Inc	7,013,686	0.37
USD 12,200	Waste Connections Inc	1,662,494	0.09	USD 34,339	AES Corp	834,438	0.04
Total Canada		3,685,116	0.19	USD 3,800	Affirm Holdings Inc	382,128	0.02
Ireland				USD 27,204	Aflac Inc	1,588,442	0.08
USD 28,385	Accenture PLC	11,767,002	0.61	USD 13,474	Agilent Technologies Inc	2,151,124	0.11
USD 3,700	Allegion PLC	490,028	0.02	USD 16,646	AGNC Investment Corp REIT	250,356	0.01
USD 2,391	Jazz Pharmaceuticals PLC	304,613	0.02	USD 9,954	Air Products & Chemicals Inc	3,028,604	0.16
USD 30,733	Johnson Controls International PLC	2,498,900	0.13	USD 10,400	Airbnb Inc	1,731,496	0.09
USD 23,226	Linde PLC	8,046,183	0.42	USD 7,417	Akamai Technologies Inc	868,086	0.05
USD 61,323	Medtronic PLC	6,343,864	0.33	USD 5,028	Albemarle Corp	1,175,396	0.06
USD 9,915	Seagate Technology Holdings PLC	1,120,197	0.06	USD 6,400	Alexandria Real Estate Equities Inc REIT	1,426,944	0.07
USD 11,081	Trane Technologies PLC	2,238,695	0.12	USD 3,300	Align Technology Inc	2,168,694	0.11
USD 5,472	Willis Towers Watson PLC	1,299,545	0.07	USD 537	Alleghany Corp	358,496	0.02
Total Ireland		34,109,027	1.78	USD 11,182	Alliant Energy Corp	687,358	0.04
Israel				USD 13,785	Allstate Corp	1,621,805	0.08
USD 2,588	Solaredge Technologies Inc	726,115	0.04	USD 18,767	Ally Financial Inc	893,497	0.05
Total Israel		726,115	0.04	USD 5,300	Alnylam Pharmaceuticals Inc	898,774	0.05
Jersey				USD 12,918	Alphabet Inc	37,379,396	1.95
USD 3,856	Novocure Ltd	289,509	0.01	USD 13,487	Alphabet Inc	39,072,378	2.04
Total Jersey		289,509	0.01	USD 82,345	Altria Group Inc	3,902,330	0.20
Netherlands				USD 20,415	Amazon.com Inc	68,070,551	3.56
USD 12,000	NXP Semiconductors NV	2,733,360	0.14	USD 23,500	AMC Entertainment Holdings Inc	639,200	0.03
Total Netherlands		2,733,360	0.14	USD 500	Amerco	363,115	0.02
Switzerland				USD 11,176	Ameren Corp	994,776	0.05
USD 19,409	Chubb Ltd	3,751,954	0.20	USD 23,454	American Electric Power Co Inc	2,086,702	0.11
USD 6,759	Garmin Ltd	920,373	0.05	USD 30,448	American Express Co	4,981,293	0.26
USD 14,404	TE Connectivity Ltd	2,323,941	0.12	USD 3,000	American Financial Group Inc	411,960	0.02
Total Switzerland		6,996,268	0.37	USD 34,878	American International Group Inc	1,983,163	0.10
United Kingdom				USD 20,567	American Tower Corp REIT	6,015,847	0.31
USD 62,500	AMCOR PLC	750,625	0.04	USD 8,561	American Water Works Co Inc	1,616,830	0.08
USD 10,243	Aon PLC	3,078,636	0.16	USD 5,478	Ameriprise Financial Inc	1,652,493	0.09
USD 12,720	Aptiv PLC	2,098,164	0.11	USD 6,922	AmerisourceBergen Corp	919,865	0.05
USD 18,300	Clarivate PLC	430,416	0.02	USD 10,109	AMETEK Inc	1,486,427	0.08
USD 4,000	Liberty Global PLC	110,960	0.01	USD 25,613	Amgen Inc	5,762,157	0.30
USD 18,900	Liberty Global PLC	530,901	0.03	USD 27,278	Amphenol Corp	2,385,734	0.12
USD 8,858	Pentair PLC	646,900	0.03	USD 24,756	Analog Devices Inc	4,351,362	0.23
Total United Kingdom		7,646,602	0.40	USD 50,604	Annaly Capital Management Inc REIT	395,723	0.02
				USD 3,776	ANSYS Inc	1,514,629	0.08
				USD 10,922	Anthem Inc	5,062,784	0.26
				USD 5,900	AO Smith Corp	506,515	0.03
				USD 6,900	Apollo Global Management Inc	499,767	0.03
				USD 740,744	Apple Inc	131,533,912	6.87
				USD 39,930	Applied Materials Inc	6,283,385	0.33

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 9,500	Aramark	350,075	0.02	USD 19,751	Capital One Financial Corp	2,865,673	0.15
USD 24,220	Archer-Daniels-Midland Co	1,637,030	0.09	USD 12,989	Cardinal Health Inc	668,804	0.03
USD 10,800	Arista Networks Inc	1,552,500	0.08	USD 4,400	Carlyle Group Inc	241,560	0.01
USD 3,454	Arrow Electronics Inc	463,769	0.02	USD 7,542	CarMax Inc	982,195	0.05
USD 9,300	Arthur J Gallagher & Co	1,577,931	0.08	USD 38,350	Carnival Corp	771,602	0.04
USD 2,900	Asana Inc	216,195	0.01	USD 36,117	Carrier Global Corp	1,958,986	0.10
USD 3,093	Assurant Inc	482,075	0.03	USD 3,200	Carvana Co	741,728	0.04
USD 318,590	AT&T Inc	7,837,314	0.41	USD 7,000	Catalent Inc	896,210	0.05
USD 7,200	Athene Holding Ltd	599,976	0.03	USD 24,485	Caterpillar Inc	5,062,029	0.26
USD 6,800	Atmos Energy Corp	712,436	0.04	USD 5,100	Cboe Global Markets Inc	665,040	0.03
USD 9,893	Autodesk Inc	2,781,813	0.15	USD 15,198	CBRE Group Inc	1,649,135	0.09
USD 18,965	Automatic Data Processing Inc	4,676,390	0.24	USD 5,900	CDW Corp	1,208,202	0.06
USD 1,007	AutoZone Inc	2,111,065	0.11	USD 5,211	Celanese Corp	875,761	0.05
USD 3,700	Avalara Inc	477,707	0.02	USD 25,370	Centene Corp	2,090,488	0.11
USD 6,707	AvalonBay Communities Inc REIT	1,694,121	0.09	USD 29,254	CenterPoint Energy Inc	816,479	0.04
USD 24,000	Avantor Inc	1,011,360	0.05	USD 6,232	Ceridian Hcm Holding Inc	650,995	0.03
USD 3,987	Avery Dennison Corp	863,465	0.05	USD 14,089	Cerner Corp	1,308,445	0.07
USD 33,400	Baker Hughes a GE Co	803,604	0.04	USD 8,910	CF Industries Holdings Inc	630,650	0.03
USD 15,492	Ball Corp	1,491,415	0.08	USD 5,543	CH Robinson Worldwide Inc	596,593	0.03
USD 337,828	Bank of America Corp	15,029,968	0.78	USD 2,500	Charles River Laboratories International Inc	941,950	0.05
USD 35,799	Bank of New York Mellon Corp	2,079,206	0.11	USD 64,610	Charles Schwab Corp	5,433,701	0.28
USD 23,711	Baxter International Inc	2,035,352	0.11	USD 5,839	Charter Communications Inc	3,806,853	0.20
USD 12,760	Becton Dickinson and Co	3,208,885	0.17	USD 10,615	Cheniere Energy Inc	1,076,573	0.06
USD 9,600	Bentley Systems Inc	463,968	0.02	USD 87,672	Chevron Corp	10,288,309	0.54
USD 59,185	Berkshire Hathaway Inc	17,696,315	0.92	USD 3,900	Chewy Inc	229,983	0.01
USD 10,510	Best Buy Co Inc	1,067,816	0.06	USD 1,296	Chipotle Mexican Grill Inc	2,265,732	0.12
USD 3,300	Bill.com Holdings Inc	822,195	0.04	USD 9,526	Church & Dwight Co Inc	976,415	0.05
USD 6,562	Biogen Inc	1,574,355	0.08	USD 14,696	Cigna Corp	3,374,642	0.18
USD 8,378	BioMarin Pharmaceutical Inc	740,196	0.04	USD 6,866	Cincinnati Financial Corp	782,243	0.04
USD 1,000	Bio-Rad Laboratories Inc	755,570	0.04	USD 4,000	Cintas Corp	1,772,680	0.09
USD 1,900	Bio-Techne Corp	982,946	0.05	USD 188,352	Cisco Systems Inc	11,935,866	0.62
USD 6,500	Black Knight Inc	538,785	0.03	USD 92,476	Citigroup Inc	5,584,626	0.29
USD 6,883	BlackRock Inc	6,301,799	0.33	USD 17,300	Citizens Financial Group Inc	817,425	0.04
USD 31,400	Blackstone Group Inc	4,062,846	0.21	USD 6,291	Citrix Systems Inc	595,066	0.03
USD 1,711	Booking Holdings Inc	4,105,083	0.21	USD 4,439	Clorox Co	773,984	0.04
USD 5,800	Booz Allen Hamilton Holdings Corp	491,782	0.03	USD 10,200	Cloudflare Inc	1,341,300	0.07
USD 12,383	BorgWarner Inc	558,102	0.03	USD 16,087	CME Group Inc	3,675,236	0.19
USD 6,800	Boston Properties Inc REIT	783,224	0.04	USD 12,726	CMS Energy Corp	827,826	0.04
USD 63,362	Boston Scientific Corp	2,691,618	0.14	USD 183,997	Coca-Cola Co	10,894,462	0.57
USD 100,987	Bristol-Myers Squibb Co	6,296,539	0.33	USD 8,200	Cognex Corp	637,632	0.03
USD 18,574	Broadcom Inc	12,359,325	0.65	USD 22,724	Cognizant Technology Solutions Corp	2,016,073	0.11
USD 5,600	Broadridge Financial Solutions Inc	1,023,792	0.05	USD 1,600	Coinbase Global Inc	403,792	0.02
USD 10,800	Brown & Brown Inc	759,024	0.04	USD 35,854	Colgate-Palmolive Co	3,059,780	0.16
USD 13,107	Brown-Forman Corp	954,976	0.05	USD 207,072	Comcast Corp	10,421,934	0.54
USD 5,854	Bunge Ltd	546,529	0.03	USD 24,170	Conagra Brands Inc	825,406	0.04
USD 3,200	Burlington Stores Inc	932,832	0.05	USD 59,603	ConocoPhillips	4,302,145	0.22
USD 300	Cable One Inc	529,035	0.03	USD 16,052	Consolidated Edison Inc	1,369,557	0.07
USD 30,800	Cabot Oil & Gas Corp	585,200	0.03	USD 7,948	Constellation Brands Inc	1,994,710	0.10
USD 12,100	Cadence Design Systems Inc	2,254,835	0.12	USD 2,233	Cooper Cos Inc	935,493	0.05
USD 9,700	Caesars Entertainment Inc	907,241	0.05	USD 9,900	Copart Inc	1,501,038	0.08
USD 3,741	Camden Property Trust REIT	668,442	0.03	USD 35,159	Corning Inc	1,308,970	0.07
USD 10,522	Campbell Soup Co	457,286	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 30,196	Corteva Inc	1,427,667	0.07	USD 6,100	Enphase Energy Inc	1,115,934	0.06
USD 19,000	CoStar Group Inc	1,501,570	0.08	USD 4,800	Entegris Inc	665,184	0.03
USD 19,846	Costco Wholesale Corp	11,266,574	0.59	USD 9,096	Entergy Corp	1,024,664	0.05
USD 3,200	Coupa Software Inc	505,760	0.03	USD 25,935	EOG Resources Inc	2,303,806	0.12
USD 8,600	CrowdStrike Holdings Inc	1,760,850	0.09	USD 2,600	EPAM Systems Inc	1,737,970	0.09
USD 19,467	Crown Castle International Corp REIT	4,063,542	0.21	USD 5,593	Equifax Inc	1,637,574	0.09
USD 6,309	Crown Holdings Inc	697,902	0.04	USD 3,792	Equinix Inc REIT	3,207,425	0.17
USD 100,907	CSX Corp	3,794,103	0.20	USD 17,800	Equitable Holdings Inc	583,662	0.03
USD 6,304	Cummins Inc	1,375,155	0.07	USD 8,800	Equity LifeStyle Properties Inc REIT	771,408	0.04
USD 60,016	CVS Health Corp	6,191,251	0.32	USD 16,841	Equity Residential REIT	1,524,111	0.08
USD 29,152	Danaher Corp	9,591,300	0.50	USD 800	Erie Indemnity Co	154,128	0.01
USD 5,263	Darden Restaurants Inc	792,818	0.04	USD 9,800	Essential Utilities Inc	526,162	0.03
USD 8,800	Datadog Inc	1,567,368	0.08	USD 2,880	Essex Property Trust Inc	1,014,422	0.05
USD 3,883	DaVita Inc	441,730	0.02	USD 10,250	Estee Lauder Cos Inc	3,794,550	0.20
USD 12,991	Deere & Co	4,454,484	0.23	USD 6,071	Etsy Inc	1,329,185	0.07
USD 12,432	Dell Technologies	698,305	0.04	USD 11,400	Evergy Inc	782,154	0.04
USD 6,113	Delta Air Lines Inc	238,896	0.01	USD 15,760	Eversource Energy	1,433,845	0.07
USD 9,476	DENTSPLY SIRONA Inc	528,666	0.03	USD 7,400	Exact Sciences Corp	575,942	0.03
USD 31,000	Devon Energy Corp	1,365,550	0.07	USD 43,192	Exelon Corp	2,494,770	0.13
USD 4,300	DexCom Inc	2,308,885	0.12	USD 6,033	Expedia Group Inc	1,090,284	0.06
USD 7,000	Diamondback Energy Inc	754,950	0.04	USD 7,076	Expeditors International of Washington Inc	950,236	0.05
USD 12,730	Digital Realty Trust Inc REIT	2,251,555	0.12	USD 6,400	Extra Space Storage Inc	1,451,072	0.08
USD 14,236	Discover Financial Services	1,645,112	0.09	USD 189,726	Exxon Mobil Corp	11,609,334	0.61
USD 7,900	Discovery Inc	185,966	0.01	USD 2,683	F5 Networks Inc	656,557	0.03
USD 14,246	Discovery Inc	326,233	0.02	USD 106,761	Facebook Inc	35,909,062	1.88
USD 10,080	DISH Network Corp	326,995	0.02	USD 1,700	FactSet Research Systems Inc	826,217	0.04
USD 8,800	DocuSign Inc	1,340,328	0.07	USD 1,200	Fair Isaac Corp	520,404	0.03
USD 10,643	Dollar General Corp	2,509,939	0.13	USD 24,870	Fastenal Co	1,593,172	0.08
USD 10,654	Dollar Tree Inc	1,497,100	0.08	USD 11,722	FedEx Corp	3,031,778	0.16
USD 35,236	Dominion Energy Inc	2,768,140	0.14	USD 12,918	Fidelity National Financial	674,061	0.04
USD 1,700	Domino's Pizza Inc	959,361	0.05	USD 27,288	Fidelity National Information Services Inc	2,978,485	0.16
USD 4,700	DoorDash Inc	699,830	0.04	USD 33,489	Fifth Third Bancorp	1,458,446	0.08
USD 6,691	Dover Corp	1,215,086	0.06	USD 7,628	First Republic Bank	1,575,258	0.08
USD 35,396	Dow Inc	2,007,661	0.10	USD 23,156	FirstEnergy Corp	963,058	0.05
USD 15,055	DR Horton Inc	1,632,715	0.09	USD 27,020	Fiserv Inc	2,804,406	0.15
USD 14,100	DraftKings Inc	387,327	0.02	USD 3,750	FleetCor Technologies Inc	839,400	0.04
USD 13,700	Dropbox Inc	336,198	0.02	USD 5,452	FMC Corp	599,120	0.03
USD 9,083	DTE Energy Co	1,085,782	0.06	USD 178,282	Ford Motor Co	3,702,917	0.19
USD 34,377	Duke Energy Corp	3,606,147	0.19	USD 6,000	Fortinet Inc	2,156,400	0.11
USD 17,606	Duke Realty Corp REIT	1,155,658	0.06	USD 14,333	Fortive Corp	1,093,465	0.06
USD 22,325	Dupont De Nemours Inc	1,803,414	0.09	USD 6,600	Fortune Brands Home & Security Inc	705,540	0.04
USD 9,500	Dynatrace Inc	573,325	0.03	USD 14,659	Fox Corp	540,917	0.03
USD 6,311	Eastman Chemical Co	763,063	0.04	USD 8,976	Fox Corp	307,608	0.02
USD 18,158	Eaton Corp PLC	3,138,066	0.16	USD 13,065	Franklin Resources Inc	437,547	0.02
USD 28,330	eBay Inc	1,883,945	0.10	USD 3,500	Gartner Inc	1,170,120	0.06
USD 11,814	Ecolab Inc	2,771,446	0.14	USD 2,730	Generac Holdings Inc	960,742	0.05
USD 15,989	Edison International	1,091,249	0.06	USD 49,805	General Electric Co	4,705,078	0.25
USD 28,010	Edwards Lifesciences Corp	3,628,696	0.19	USD 25,278	General Mills Inc	1,703,232	0.09
USD 17,640	Elanco Animal Health Inc	500,623	0.03	USD 59,952	General Motors Co	3,514,986	0.18
USD 12,378	Electronic Arts Inc	1,632,658	0.09				
USD 36,483	Eli Lilly & Co	10,077,334	0.53				
USD 25,420	Emerson Electric Co	2,363,297	0.12				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 5,911	Genuine Parts Co	828,722	0.04	USD 8,203	IQVIA Holdings Inc	2,314,394	0.12
USD 55,980	Gilead Sciences Inc	4,064,708	0.21	USD 12,040	Iron Mountain Inc	630,053	0.03
USD 12,221	Global Payments Inc	1,652,035	0.09	USD 2,700	Jack Henry & Associates Inc	450,873	0.02
USD 4,462	Globe Life Inc	418,179	0.02	USD 6,196	Jacobs Engineering Group Inc	862,669	0.05
USD 7,300	GoDaddy Inc	619,478	0.03	USD 3,565	JB Hunt Transport Services Inc	728,686	0.04
USD 15,159	Goldman Sachs Group Inc	5,799,075	0.30	USD 4,611	JM Smucker Co	626,266	0.03
USD 3,500	Guidewire Software Inc	397,355	0.02	USD 118,348	Johnson & Johnson	20,245,792	1.06
USD 40,206	Halliburton Co	919,511	0.05	USD 133,334	JPMorgan Chase & Co	21,113,439	1.10
USD 15,704	Hartford Financial Services Group Inc	1,084,204	0.06	USD 13,941	Juniper Networks Inc	497,833	0.03
USD 5,302	Hasbro Inc	539,638	0.03	USD 11,913	Kellogg Co	767,435	0.04
USD 11,343	HCA Healthcare Inc	2,914,244	0.15	USD 32,400	Keurig Dr Pepper Inc	1,194,264	0.06
USD 23,733	Healthpeak Properties Inc REIT	856,524	0.04	USD 45,648	KeyCorp	1,055,838	0.06
USD 1,400	HEICO Corp	201,908	0.01	USD 8,300	Keysight Technologies Inc	1,714,033	0.09
USD 2,300	HEICO Corp	295,596	0.02	USD 14,165	Kimberly-Clark Corp	2,024,462	0.11
USD 6,426	Henry Schein Inc	498,208	0.03	USD 94,967	Kinder Morgan Inc	1,506,177	0.08
USD 6,778	Hershey Co	1,311,340	0.07	USD 22,900	KKR & Co Inc	1,706,050	0.09
USD 12,280	Hess Corp	909,088	0.05	USD 6,702	KLA-Tencor Corp	2,882,597	0.15
USD 64,495	Hewlett Packard Enterprise Co	1,017,086	0.05	USD 7,700	Knight-Swift Transportation Holdings Inc	469,238	0.02
USD 12,161	Hilton Worldwide Holdings Inc	1,896,994	0.10	USD 30,614	Kraft Heinz Co	1,099,043	0.06
USD 12,498	Hologic Inc	956,847	0.05	USD 33,378	Kroger Co	1,510,688	0.08
USD 47,374	Home Depot Inc	19,660,684	1.03	USD 11,400	L Brands Inc	795,606	0.04
USD 30,887	Honeywell International Inc	6,440,248	0.34	USD 8,123	L3Harris Technologies Inc	1,732,149	0.09
USD 9,455	Horizon Therapeutics Plc	1,018,871	0.05	USD 4,198	Laboratory Corp of America Holdings	1,319,054	0.07
USD 12,766	Hormel Foods Corp	623,108	0.03	USD 6,313	Lam Research Corp	4,539,994	0.24
USD 36,224	Host Hotels & Resorts Inc REIT	629,935	0.03	USD 12,898	Las Vegas Sands Corp	485,481	0.03
USD 17,081	Howmet Aerospace Inc	543,688	0.03	USD 3,000	Lear Corp	548,850	0.03
USD 52,495	HP Inc	1,977,487	0.10	USD 6,900	Leidos Holdings Inc	613,410	0.03
USD 1,970	HubSpot Inc	1,298,526	0.07	USD 11,715	Lennar Corp	1,360,814	0.07
USD 5,811	Humana Inc	2,695,490	0.14	USD 1,300	Lennox International Inc	421,668	0.02
USD 62,919	Huntington Bancshares Inc	970,211	0.05	USD 600	Liberty Broadband Corp	96,540	0.01
USD 1,700	Huntington Ingalls Industries Inc	317,458	0.02	USD 6,600	Liberty Broadband Corp	1,063,260	0.06
USD 3,300	IAC/InterActiveCorp	431,343	0.02	USD 8,300	Liberty Media Corp-Liberty Formula One	524,892	0.03
USD 3,300	IDEX Corp	779,856	0.04	USD 4,300	Liberty Media Corp-Liberty SiriusXM	218,655	0.01
USD 4,000	IDEX Laboratories Inc	2,633,840	0.14	USD 4,523	Liberty Media Corp-Liberty SiriusXM	229,995	0.01
USD 13,698	Illinois Tool Works Inc	3,380,666	0.18	USD 7,784	Lincoln National Corp	531,336	0.03
USD 6,807	Illumina Inc	2,589,655	0.14	USD 7,000	Live Nation Entertainment Inc	837,830	0.04
USD 8,122	Incyte Corp	596,155	0.03	USD 14,246	LKQ Corp	855,187	0.04
USD 17,201	Ingersoll Rand Inc	1,064,226	0.06	USD 11,641	Loews Corp	672,384	0.04
USD 2,800	Insulet Corp	744,996	0.04	USD 31,237	Lowe's Cos Inc	8,074,140	0.42
USD 182,959	Intel Corp	9,422,388	0.49	USD 18,100	Lucid Group Inc	688,705	0.04
USD 24,970	Intercontinental Exchange Inc	3,415,147	0.18	USD 27,450	Lumen Technologies Inc	344,498	0.02
USD 40,396	International Business Machines Corp	5,399,329	0.28	USD 12,000	Lyft Inc	512,760	0.03
USD 11,773	International Flavors & Fragrances Inc	1,773,602	0.09	USD 11,759	LyondellBasell Industries NV	1,084,533	0.06
USD 14,787	International Paper Co	694,693	0.04	USD 6,363	M&T Bank Corp	977,230	0.05
USD 17,726	Interpublic Group of Cos Inc	663,839	0.03	USD 27,669	Marathon Petroleum Corp	1,770,539	0.09
USD 12,233	Intuit Inc	7,868,510	0.41	USD 680	Market Corp	839,120	0.04
USD 15,969	Intuitive Surgical Inc	5,737,662	0.30	USD 1,800	MarketAxess Holdings Inc	740,286	0.04
USD 15,804	Invesco Ltd	363,808	0.02	USD 11,212	Marriott International Inc	1,852,671	0.10
USD 26,300	Invitation Homes Inc REIT	1,192,442	0.06				
USD 2,200	IPG Photonics Corp	378,708	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 22,665	Marsh & McLennan Cos Inc	3,939,630	0.21	USD 2,900	Oak Street Health Inc	96,106	0.01
USD 3,035	Martin Marietta Materials Inc	1,336,978	0.07	USD 43,605	Occidental Petroleum Corp	1,264,109	0.07
USD 35,915	Marvell Technology Inc	3,142,203	0.16	USD 5,500	Okta Inc	1,232,935	0.06
USD 12,343	Masco Corp	866,725	0.05	USD 4,600	Old Dominion Freight Line Inc	1,648,548	0.09
USD 2,100	Masimo Corp	614,838	0.03	USD 11,187	Omnicom Group Inc	819,671	0.04
USD 39,763	Mastercard Inc	14,287,641	0.75	USD 18,500	On Semiconductor Corp	1,256,520	0.07
USD 12,187	Match Group Inc	1,611,731	0.08	USD 21,102	ONEOK Inc	1,239,954	0.06
USD 11,852	McCormick & Co Inc	1,145,022	0.06	USD 75,715	Oracle Corp	6,603,105	0.34
USD 33,424	McDonald's Corp	8,959,972	0.47	USD 3,087	O'Reilly Automotive Inc	2,180,132	0.11
USD 7,222	McKesson Corp	1,795,173	0.09	USD 19,258	Otis Worldwide Corp	1,676,794	0.09
USD 21,700	Medical Properties Trust Inc REIT	512,771	0.03	USD 4,500	Owens Corning	407,250	0.02
USD 113,446	Merck & Co Inc	8,694,501	0.45	USD 16,065	PACCAR Inc	1,417,897	0.07
USD 34,187	MetLife Inc	2,136,346	0.11	USD 4,300	Packaging Corp of America	585,445	0.03
USD 1,017	Mettler-Toledo International Inc	1,726,063	0.09	USD 72,000	Palantir Technologies Inc	1,311,120	0.07
USD 16,743	MGM Resorts International	751,426	0.04	USD 4,237	Palo Alto Networks Inc	2,358,992	0.12
USD 25,708	Microchip Technology Inc	2,238,138	0.12	USD 6,099	Parker-Hannifin Corp	1,940,214	0.10
USD 51,306	Micron Technology Inc	4,779,154	0.25	USD 14,126	Paychex Inc	1,928,199	0.10
USD 320,047	Microsoft Corp	107,638,207	5.62	USD 2,400	Paycom Software Inc	996,456	0.05
USD 5,000	Mid-America Apartment Communities Inc	1,147,200	0.06	USD 50,630	PayPal Holdings Inc	9,547,805	0.50
USD 15,500	Moderna Inc	3,936,690	0.21	USD 11,400	Peloton Interactive Inc	407,664	0.02
USD 3,102	Mohawk Industries Inc	565,122	0.03	USD 61,680	PepsiCo Inc	10,714,433	0.56
USD 2,500	Molina Healthcare Inc	795,200	0.04	USD 4,800	PerkinElmer Inc	965,088	0.05
USD 7,722	Molson Coors Brewing Co	357,915	0.02	USD 250,471	Pfizer Inc	14,790,313	0.77
USD 62,782	Mondelez International Inc	4,163,074	0.22	USD 70,758	Philip Morris International Inc	6,722,010	0.35
USD 2,600	MongoDB Inc	1,376,310	0.07	USD 21,047	Phillips 66	1,525,066	0.08
USD 2,153	Monolithic Power Systems Inc	1,062,139	0.06	USD 25,400	Pinterest Inc	923,290	0.05
USD 18,827	Monster Beverage Corp	1,808,145	0.09	USD 9,287	Pioneer Natural Resources Co	1,689,120	0.09
USD 7,474	Moody's Corp	2,919,195	0.15	USD 24,800	Plug Power Inc	700,104	0.04
USD 62,377	Morgan Stanley	6,122,926	0.32	USD 18,549	PNC Financial Services Group Inc	3,719,445	0.19
USD 16,691	Mosaic Co	655,789	0.03	USD 1,700	Pool Corp	962,200	0.05
USD 7,887	Motorola Solutions Inc	2,142,898	0.11	USD 10,100	PPG Industries Inc	1,741,644	0.09
USD 3,600	MSCI Inc	2,205,684	0.12	USD 34,111	PPL Corp	1,025,377	0.05
USD 5,770	Nasdaq Inc	1,211,758	0.06	USD 10,841	Principal Financial Group Inc	784,130	0.04
USD 9,380	NetApp Inc	862,866	0.05	USD 109,424	Procter & Gamble Co	17,899,578	0.93
USD 19,946	Netflix Inc	12,016,268	0.63	USD 25,976	Progressive Corp	2,666,436	0.14
USD 3,700	Neurocrine Biosciences Inc	315,129	0.02	USD 32,936	Prologis Inc REIT	5,545,105	0.29
USD 14,105	Newell Brands Inc	308,053	0.02	USD 17,915	Prudential Financial Inc	1,939,120	0.10
USD 34,052	Newmont Goldcorp Corp	2,111,905	0.11	USD 4,600	Ptc Inc	557,290	0.03
USD 22,229	News Corp	495,929	0.03	USD 22,676	Public Service Enterprise Group Inc	1,513,169	0.08
USD 88,512	NextEra Energy Inc	8,263,480	0.43	USD 6,563	Public Storage REIT	2,458,237	0.13
USD 57,004	NIKE Inc	9,500,857	0.50	USD 13,387	PulteGroup Inc	765,201	0.04
USD 21,400	NiSource Inc	590,854	0.03	USD 5,032	Qorvo Inc	786,954	0.04
USD 2,200	Nordson Corp	561,594	0.03	USD 50,178	QUALCOMM Inc	9,176,051	0.48
USD 10,974	Norfolk Southern Corp	3,267,070	0.17	USD 5,898	Quest Diagnostics Inc	1,020,413	0.05
USD 9,826	Northern Trust Corp	1,175,288	0.06	USD 9,342	Raymond James Financial Inc	937,937	0.05
USD 26,183	NortonLifeLock Inc	680,234	0.04	USD 66,437	Raytheon Technologies Corp	5,717,568	0.30
USD 3,100	Novavax Inc	443,517	0.02	USD 25,509	Realty Income Corp REIT	1,826,189	0.10
USD 9,600	NRG Energy Inc	413,568	0.02	USD 6,554	Regency Centers Corp	493,844	0.03
USD 10,400	Nuance Communications Inc	575,328	0.03	USD 4,894	Regeneron Pharmaceuticals Inc	3,090,659	0.16
USD 13,702	Nucor Corp	1,564,083	0.08	USD 44,577	Regions Financial Corp	971,779	0.05
USD 112,012	NVIDIA Corp	32,943,849	1.72	USD 9,881	Republic Services Inc	1,377,905	0.07
USD 140	NVR Inc	827,242	0.04	USD 6,352	ResMed Inc	1,654,569	0.09

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 3,400	RingCentral Inc	636,990	0.03	USD 2,200	Teledyne Technologies Inc	961,158	0.05
USD 7,700	Rivian Automotive Inc	798,413	0.04	USD 2,100	Teleflex Inc	689,808	0.04
USD 3,620	Robert Half International Inc	403,702	0.02	USD 7,300	Teradyne Inc	1,193,769	0.06
USD 7,700	Robinhood Markets Inc	136,752	0.01	USD 37,705	Tesla Inc	39,845,890	2.08
USD 5,385	Rockwell Automation Inc	1,878,557	0.10	USD 40,917	Texas Instruments Inc	7,711,627	0.40
USD 5,300	Roku Inc	1,209,460	0.06	USD 8,839	Textron Inc	682,371	0.04
USD 12,825	Rollins Inc	438,743	0.02	USD 17,604	Thermo Fisher Scientific Inc	11,746,093	0.61
USD 4,922	Roper Technologies Inc	2,420,935	0.13	USD 53,640	TJX Cos Inc	4,072,349	0.21
USD 14,292	Ross Stores Inc	1,633,290	0.09	USD 27,312	T-Mobile US Inc	3,167,646	0.17
USD 10,298	Royal Caribbean Cruises Ltd	791,916	0.04	USD 5,074	Tractor Supply Co	1,210,656	0.06
USD 14,800	Royalty Pharma PLC	589,780	0.03	USD 20,600	Trade Desk Inc	1,887,784	0.10
USD 4,500	RPM International Inc	454,500	0.02	USD 4,500	Tradeweb Markets Inc	450,630	0.02
USD 10,833	S&P Global Inc	5,112,418	0.27	USD 2,500	TransDigm Group Inc	1,590,700	0.08
USD 44,212	salesforce.com Inc	11,235,596	0.59	USD 8,600	TransUnion	1,019,788	0.05
USD 5,050	SBA Communications Corp REIT	1,964,551	0.10	USD 11,948	Travelers Cos Inc	1,869,026	0.10
USD 65,365	Schlumberger Ltd	1,957,682	0.10	USD 12,313	Trimble Inc	1,073,570	0.06
USD 6,500	Seagen Inc	1,004,900	0.05	USD 58,105	Truist Financial Corp	3,402,048	0.18
USD 6,567	Sealed Air Corp	443,075	0.02	USD 7,700	Twilio Inc	2,027,718	0.11
USD 4,687	SEI Investments Co	285,626	0.01	USD 38,091	Twitter Inc	1,646,293	0.09
USD 14,180	Sempra Energy	1,875,730	0.10	USD 1,900	Tyler Technologies Inc	1,022,105	0.05
USD 6,891	Sensata Technologies Holding PLC	425,106	0.02	USD 13,533	Tyson Foods Inc	1,179,536	0.06
USD 8,774	ServiceNow Inc	5,695,291	0.30	USD 53,700	Uber Technologies Inc	2,251,641	0.12
USD 11,221	Sherwin-Williams Co	3,951,587	0.21	USD 11,567	UDR Inc REIT	693,904	0.04
USD 2,500	Signature Bank	808,675	0.04	USD 10,200	UGI Corp	468,282	0.02
USD 15,201	Simon Property Group Inc REIT	2,428,664	0.13	USD 2,113	Ulta Salon Cosmetics & Fragrance Inc	871,274	0.05
USD 26,578	Sirius XM Holdings Inc	168,770	0.01	USD 29,417	Union Pacific Corp	7,411,025	0.39
USD 6,941	Skyworks Solutions Inc	1,076,827	0.06	USD 32,978	United Parcel Service Inc	7,068,505	0.37
USD 47,900	Snap Inc	2,252,737	0.12	USD 3,311	United Rentals Inc	1,100,212	0.06
USD 2,935	Snap-on Inc	632,140	0.03	USD 42,443	UnitedHealth Group Inc	21,312,328	1.11
USD 9,500	Snowflake Inc	3,218,125	0.17	USD 2,100	Unity Software Inc	300,279	0.02
USD 21,900	SoFi Technologies Inc	346,239	0.02	USD 4,209	Universal Health Services Inc	545,739	0.03
USD 46,428	Southern Co	3,184,032	0.17	USD 900	Upstart Holdings Inc	136,170	0.01
USD 7,872	Southwest Airlines Co	337,236	0.02	USD 64,459	US Bancorp	3,620,662	0.19
USD 7,400	Splunk Inc	856,328	0.04	USD 1,800	Vail Resorts Inc	590,220	0.03
USD 18,300	Square Inc	2,955,633	0.15	USD 18,429	Valero Energy Corp	1,384,202	0.07
USD 10,600	SS&C Technologies Holdings Inc	868,988	0.05	USD 5,900	Veeva Systems Inc	1,507,332	0.08
USD 7,361	Stanley Black & Decker Inc	1,388,432	0.07	USD 16,059	Ventas Inc REIT	820,936	0.04
USD 53,587	Starbucks Corp	6,268,071	0.33	USD 4,448	VeriSign Inc	1,128,991	0.06
USD 15,980	State Street Corp	1,486,140	0.08	USD 6,822	Verisk Analytics Inc	1,560,396	0.08
USD 8,100	Steel Dynamics Inc	502,767	0.03	USD 183,997	Verizon Communications Inc	9,560,484	0.50
USD 4,300	Steris Plc	1,046,663	0.05	USD 11,604	Vertex Pharmaceuticals Inc	2,548,238	0.13
USD 15,191	Stryker Corp	4,062,377	0.21	USD 15,830	VF Corp	1,159,073	0.06
USD 4,700	Sun Communities Inc REIT	986,859	0.05	USD 28,840	ViacomCBS Inc	870,391	0.05
USD 5,600	Sunrun Inc	192,080	0.01	USD 47,186	Viatris Inc	638,427	0.03
USD 2,500	SVB Financial Group	1,695,600	0.09	USD 22,800	Vici Properties Inc	686,508	0.04
USD 24,717	Synchrony Financial	1,146,622	0.06	USD 75,394	Visa Inc	16,338,634	0.85
USD 7,146	Synopsys Inc	2,633,301	0.14	USD 20,000	Vistra Energy Corp	455,400	0.02
USD 23,039	Sysco Corp	1,809,713	0.09	USD 10,029	VMware Inc	1,162,161	0.06
USD 9,778	T Rowe Price Group Inc	1,922,746	0.10	USD 6,998	Vornado Realty Trust	292,936	0.02
USD 5,100	Take-Two Interactive Software Inc	906,372	0.05	USD 6,228	Vulcan Materials Co	1,292,808	0.07
USD 21,913	Target Corp	5,071,545	0.26	USD 31,202	Walgreens Boots Alliance Inc	1,627,496	0.08
USD 5,900	Teladoc Health Inc	541,738	0.03	USD 68,100	Walmart Inc	9,853,389	0.51

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.88% (continued)				Common and Preferred Stocks - 99.88% (continued)			
United States (continued)				United States (continued)			
USD 80,801	Walt Disney Co	12,515,267	0.65	USD 25,476	Xcel Energy Inc	1,724,725	0.09
USD 19,487	Waste Management Inc	3,252,380	0.17	USD 15,548	Xilinx Inc	3,296,642	0.17
USD 2,463	Waters Corp	917,714	0.05	USD 7,963	Xylem Inc	954,923	0.05
USD 3,400	Wayfair Inc	645,898	0.03	USD 12,878	Yum! Brands Inc	1,788,239	0.09
USD 13,289	WEC Energy Group Inc	1,289,963	0.07	USD 2,500	Zebra Technologies Corp	1,488,000	0.08
USD 184,767	Wells Fargo & Co	8,865,121	0.46	USD 5,850	Zendesk Inc	610,097	0.03
USD 19,706	Welltower Inc REIT	1,690,184	0.09	USD 7,500	Zillow Group Inc	478,875	0.02
USD 3,400	West Pharmaceutical Services Inc	1,594,634	0.08	USD 2,900	Zillow Group Inc	180,438	0.01
USD 14,346	Western Digital Corp	935,503	0.05	USD 9,548	Zimmer Biomet Holdings Inc	1,212,978	0.06
USD 18,140	Western Union Co	323,618	0.02	USD 21,689	Zoetis Inc	5,292,767	0.28
USD 8,765	Westinghouse Air Brake Technologies Corp	807,344	0.04	USD 9,600	Zoom Video Communications Inc	1,765,536	0.09
USD 9,617	WestRock Co	426,610	0.02	USD 9,300	ZoomInfo Technologies Inc	597,060	0.03
USD 34,233	Weyerhaeuser Co REIT	1,409,715	0.07	USD 3,700	Zscaler Inc	1,188,921	0.06
USD 3,039	Whirlpool Corp	713,132	0.04	Total United States		1,850,091,216	96.62
USD 57,689	Williams Cos Inc	1,502,222	0.08	Total Common and Preferred Stocks		1,912,531,670	99.88
USD 8,741	Workday Inc	2,387,866	0.12	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		1,912,531,670	99.88
USD 6,700	WP Carey Inc REIT	549,735	0.03	TOTAL INVESTMENTS		1,912,531,670	99.88
USD 5,936	WR Berkley Corp	489,067	0.03				
USD 2,102	WW Grainger Inc	1,089,340	0.06				
USD 4,432	Wynn Resorts Ltd	376,897	0.02				

Derivatives

Forward Foreign Exchange Contracts Hedge – (0.01)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold USD, due 04/01/22	Barclays Bank PLC	28,461,479	32,361,875	4,511	0.00
Bought EUR / Sold USD, due 04/01/22	Westpac Banking Corp	6,742,842	7,618,000	49,959	0.00
Bought EUR / Sold USD, due 02/02/22	Barclays Bank PLC	21,963,565	24,860,625	130,752	0.01
Bought EUR / Sold USD, due 02/02/22	Citibank NA	21,962,362	24,860,625	129,383	0.00
Bought EUR / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	21,964,089	24,860,625	131,348	0.01
Bought EUR / Sold USD, due 02/02/22	Royal Bank of Canada	21,965,078	24,860,625	132,474	0.01
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				578,427	0.03

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold USD, due 04/01/22	Goldman Sachs International	24,286,588	27,653,875	(35,173)	(0.00)
Bought EUR / Sold USD, due 04/01/22	Merrill Lynch International	24,384,647	27,759,875	(29,661)	(0.00)
Bought EUR / Sold USD, due 04/01/22	UBS AG	24,290,812	27,653,875	(30,370)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Barclays Bank PLC	31,720,625	28,065,491	(195,443)	(0.01)
Bought USD / Sold EUR, due 04/01/22	BNP Paribas SA	2,760,000	2,448,512	(24,448)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Citibank NA	24,860,625	21,975,466	(129,869)	(0.01)
Bought USD / Sold EUR, due 04/01/22	HSBC Bank PLC	370,000	326,931	(1,786)	(0.00)
Bought USD / Sold EUR, due 04/01/22	JPMorgan Chase Bank NA London	24,860,625	21,977,214	(131,858)	(0.01)
Bought USD / Sold EUR, due 04/01/22	Royal Bank of Canada	31,565,625	27,929,157	(195,405)	(0.01)
Bought USD / Sold EUR, due 04/01/22	Standard Chartered Bank	111,000	98,251	(731)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – (0.01)% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 04/01/22	Westpac Banking Corp	6,799,000	6,034,451	(63,376)	(0.00)
Bought USD / Sold EUR, due 02/02/22	Westpac Banking Corp	73,000	64,266	(125)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(838,245)	(0.04)
Total Forward Foreign Exchange Contracts Hedge				(259,818)	(0.01)

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	10	2,379,250	33,025	0.00
Unrealised Gain on Futures Contracts				33,025	0.00
Total Futures Contracts				33,025	0.00
Other Net Assets/(Liabilities)				2,444,629	0.13
TOTAL NET ASSETS				1,914,749,506	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 96,270 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.12%				Common and Preferred Stocks - 98.12% <i>(continued)</i>			
Austria				France <i>(continued)</i>			
EUR 27,147	Erste Group Bank AG	1,122,529	0.28	EUR 3,724	Covivio REIT	268,873	0.07
EUR 12,231	OMV AG	610,938	0.15	EUR 97,589	Credit Agricole SA	1,224,742	0.30
EUR 12,801	Raiffeisen Bank International AG	331,290	0.08	EUR 51,611	Danone SA	2,817,444	0.70
EUR 5,317	Verbund AG	525,851	0.13	EUR 2,170	Dassault Aviation SA	206,150	0.05
EUR 8,194	voestalpine AG	262,208	0.07	EUR 52,480	Dassault Systemes SE	2,745,229	0.68
Total Austria		2,852,816	0.71	EUR 19,635	Edenred	796,592	0.20
Belgium				EUR 6,668	Eiffage SA	603,187	0.15
EUR 13,876	Ageas	632,052	0.16	EUR 36,107	Electricite de France SA	372,985	0.09
EUR 60,122	Anheuser-Busch InBev SA	3,196,687	0.79	EUR 144,333	Engie SA	1,878,350	0.47
EUR 4,710	Colruyt SA	175,495	0.04	EUR 22,548	EssilorLuxottica SA	4,221,888	1.05
EUR 2,442	Elia Group SA/NV	282,539	0.07	EUR 3,646	Eurazeo SE	280,013	0.07
EUR 8,918	Groupe Bruxelles Lambert SA	875,391	0.22	EUR 8,798	Faurecia SA	368,020	0.09
EUR 19,733	KBC Group NV	1,489,052	0.37	EUR 3,584	Gecina SA REIT	440,474	0.11
EUR 13,154	Proximus SADP	225,459	0.05	EUR 34,333	Getlink	499,888	0.12
EUR 1,178	Sofina SA	508,896	0.13	EUR 2,501	Hermes International	3,841,536	0.96
EUR 6,188	Solvay SA	632,414	0.16	EUR 3,482	Ipsen SA	280,301	0.07
EUR 10,010	Ucb SA	1,004,503	0.25	EUR 5,932	Kering SA	4,193,331	1.04
EUR 15,569	Umicore SA	556,592	0.14	EUR 14,851	Klepierre SA REIT	309,643	0.08
Total Belgium		9,579,080	2.38	EUR 7,032	La Francaise des Jeux SAEM	273,826	0.07
Finland				EUR 21,133	Legrand SA	2,174,586	0.54
EUR 11,893	Elisa OYJ	643,649	0.16	EUR 19,883	L'Oreal SA	8,290,217	2.06
EUR 35,319	Fortum OYJ	953,260	0.24	EUR 21,926	LVMH Moet Hennessy Louis Vuitton SE	15,940,202	3.96
EUR 21,597	Kesko OYJ	633,656	0.16	EUR 159,446	Orange SA	1,500,865	0.37
EUR 26,933	Kone OYJ	1,697,856	0.42	EUR 3,940	Orpea	347,114	0.09
EUR 33,469	Neste Oyj	1,451,216	0.36	EUR 16,549	Pernod Ricard SA	3,500,113	0.87
EUR 426,024	Nokia OYJ	2,374,658	0.59	EUR 17,812	Publicis Groupe SA	1,054,470	0.26
EUR 7,509	Orion Oyj	274,229	0.07	EUR 1,965	Remy Cointreau SA	420,510	0.10
EUR 39,488	Sampo Oyj	1,739,841	0.43	EUR 14,930	Renault SA	456,037	0.11
EUR 46,567	Stora Enso OYJ	751,591	0.19	EUR 27,027	Safran SA	2,909,727	0.72
EUR 42,387	UPM-Kymmene OYJ	1,418,269	0.35	EUR 89,621	Sanofi	7,938,628	1.97
EUR 35,594	Wartsila OYJ Abp	439,942	0.11	EUR 2,197	Sartorius Stedim Biotech	1,059,833	0.26
Total Finland		12,378,167	3.08	EUR 42,546	Schneider Electric SE	7,337,483	1.83
France				EUR 1,916	SEB SA	262,300	0.07
EUR 12,941	Accor SA	368,171	0.09	EUR 64,144	Societe Generale SA	1,937,470	0.48
EUR 2,567	Aeroports de Paris	290,841	0.07	EUR 6,999	Sodexo SA	539,343	0.13
EUR 37,379	Air Liquide SA	5,730,948	1.43	EUR 27,445	Suez	543,685	0.14
EUR 46,558	Airbus SE	5,231,257	1.30	EUR 4,640	Teleperformance	1,818,880	0.45
EUR 25,453	Alstom SA	794,643	0.20	EUR 8,446	Thales SA	631,761	0.16
EUR 4,490	Amundi SA	325,750	0.08	EUR 197,344	TOTAL SA	8,807,463	2.19
EUR 4,877	Arkema SA	604,016	0.15	EUR 7,031	Ubisoft Entertainment SA	302,825	0.08
EUR 152,711	AXA SA	3,998,738	0.99	EUR 10,341	Unibail-Rodamco-Westfield REIT	637,212	0.16
EUR 3,061	BioMerieux	382,319	0.10	EUR 17,612	Valeo SA	468,127	0.12
EUR 88,872	BNP Paribas SA	5,400,751	1.34	EUR 51,824	Veolia Environnement SA	1,671,842	0.42
EUR 66,307	Bolloré SA	326,230	0.08	EUR 42,043	Vinci SA	3,906,215	0.97
EUR 18,995	Bouygues SA	598,153	0.15	EUR 57,048	Vivendi SE	678,301	0.17
EUR 23,243	Bureau Veritas SA	678,231	0.17	EUR 1,829	Wendel SA	192,777	0.05
EUR 12,690	Capgemini SE	2,734,695	0.68	EUR 18,863	Worldline SA	924,476	0.23
EUR 49,792	Carrefour SA	801,900	0.20	Total France		134,877,635	33.54
EUR 39,942	Cie de Saint-Gobain	2,471,212	0.62				
EUR 13,472	Cie Generale des Etablissements Michelin SCA	1,941,989	0.48				
EUR 14,844	CNP Assurances	322,857	0.08				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.12% (continued)				Common and Preferred Stocks - 98.12% (continued)			
Germany				Germany (continued)			
EUR 15,052	adidas AG	3,811,166	0.95	EUR 21,681	Siemens Healthineers AG	1,427,043	0.36
EUR 32,555	Allianz SE	6,760,046	1.68	EUR 10,191	Symrise AG	1,327,887	0.33
EUR 72,551	BASF SE	4,482,201	1.11	EUR 90,033	Telefonica Deutschland Holding AG	219,771	0.05
EUR 26,019	Bayerische Motoren Werke AG	2,302,421	0.57	EUR 6,285	Uniper SE	262,713	0.07
EUR 4,918	Bayerische Motoren Werke AG-Preferred Stock	360,489	0.09	EUR 7,667	United Internet AG	267,885	0.07
EUR 6,226	Bechtle AG	391,864	0.10	EUR 2,562	Volkswagen AG	662,021	0.16
EUR 7,914	Beiersdorf AG	715,267	0.18	EUR 14,676	Volkswagen AG-Preferred Stock	2,604,696	0.65
EUR 12,221	Brenntag AG	972,547	0.24	EUR 58,437	Vonovia SE	2,834,195	0.71
EUR 3,329	Carl Zeiss Meditec AG	615,366	0.15	EUR 17,594	Zalando SE	1,251,637	0.31
EUR 77,009	Commerzbank AG	515,113	0.13	Total Germany	99,780,603	24.82	
EUR 8,579	Continental AG	798,791	0.20	Ireland			
EUR 15,328	Covestro AG	830,778	0.21	EUR 61,936	CRH PLC	2,881,263	0.72
EUR 67,674	Daimler AG	4,574,086	1.14	EUR 13,214	Flutter Entertainment PLC	1,836,746	0.46
EUR 12,827	Delivery Hero AG	1,257,046	0.31	EUR 12,572	Kerry Group PLC	1,423,779	0.35
EUR 163,512	Deutsche Bank AG	1,801,575	0.45	EUR 12,183	Kingspan Group PLC	1,279,215	0.32
EUR 15,041	Deutsche Boerse AG	2,212,531	0.55	EUR 19,420	Smurfit Kappa Group PLC	940,705	0.23
EUR 42,663	Deutsche Lufthansa AG	263,657	0.07	Total Ireland	8,361,708	2.08	
EUR 78,039	Deutsche Post AG	4,412,325	1.10	Italy			
EUR 264,065	Deutsche Telekom AG	4,304,259	1.07	EUR 9,616	Amplifon SpA	456,279	0.11
EUR 177,369	E.ON SE	2,162,483	0.54	EUR 86,697	Assicurazioni Generali SpA	1,615,165	0.40
EUR 16,221	Evonik Industries AG	461,812	0.11	EUR 40,606	Atlantia SpA	708,778	0.18
EUR 16,338	Fresenius Medical Care AG & Co KGaA	933,553	0.23	EUR 40,208	Davide Campari-Milano NV	516,874	0.13
EUR 33,258	Fresenius SE & Co KGaA	1,177,333	0.29	EUR 1,903	DiaSorin SpA	318,657	0.08
EUR 6,010	Fuchs Petrolub Se	239,919	0.06	EUR 642,162	Enel SpA	4,524,673	1.12
EUR 11,995	GEA Group AG	576,840	0.14	EUR 198,137	Eni SpA	2,421,234	0.60
EUR 4,786	Hannover Rueck SE	799,980	0.20	EUR 9,965	Ferrari NV	2,267,038	0.56
EUR 11,884	HeidelbergCement AG	707,336	0.18	EUR 48,300	FinecoBank Banca Fineco SpA	745,511	0.18
EUR 13,078	Hellofresh SE	883,288	0.22	EUR 28,863	Infrastrutture Wireless Italiane SpA	308,257	0.08
EUR 8,573	Henkel AG & Co KGaA	588,965	0.15	EUR 1,301,632	Intesa Sanpaolo SpA	2,959,911	0.74
EUR 13,762	Henkel AG & Co KGaA-Preferred Stock	979,029	0.24	EUR 48,766	Mediobanca Banca di Credito Finanziario SpA	493,024	0.12
EUR 103,329	Infineon Technologies AG	4,211,690	1.05	EUR 16,110	Moncler SpA	1,031,362	0.26
EUR 5,612	KION Group AG	541,446	0.13	EUR 36,302	Nexi SpA	507,865	0.13
EUR 5,760	Knorr-Bremse AG	500,544	0.12	EUR 40,990	Poste Italiane SpA	473,025	0.12
EUR 6,290	LANXESS AG	342,805	0.09	EUR 21,070	Prysmian SpA	697,628	0.17
EUR 5,787	LEG Immobilien AG	710,065	0.18	EUR 7,979	Recordati SpA	450,814	0.11
EUR 10,215	Merck KGaA	2,318,805	0.58	EUR 153,318	Snam SpA	812,585	0.20
EUR 4,242	MTU Aero Engines AG	761,015	0.19	EUR 809,833	Telecom Italia SpA	351,629	0.09
EUR 11,083	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,887,122	0.72	EUR 116,599	Terna Rete Elettrica Nazionale SpA	829,485	0.21
EUR 4,415	Nemetschek SE	498,012	0.12	EUR 168,446	UniCredit SpA	2,281,433	0.57
EUR 12,037	Porsche Automobil Holding SE-Preferred Stock	1,004,367	0.25	Total Italy	24,771,227	6.16	
EUR 8,393	Puma SE	902,248	0.22	Luxembourg			
EUR 377	Rational AG	339,451	0.08	EUR 52,813	ArcelorMittal SA	1,486,422	0.37
EUR 50,843	RWE AG	1,816,112	0.45	EUR 77,898	Aroundtown SA	414,417	0.10
EUR 82,523	SAP SE	10,307,123	2.56	EUR 10,588	Eurofins Scientific SE	1,151,974	0.29
EUR 2,081	Sartorius AG-Preferred Stock	1,238,611	0.31	EUR 34,107	Tenaris SA	314,126	0.08
EUR 6,944	Scout24 AG	426,500	0.11	Total Luxembourg	3,366,939	0.84	
EUR 60,419	Siemens AG	9,224,773	2.29				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.12% (continued)				Common and Preferred Stocks - 98.12% (continued)			
Netherlands				Spain (continued)			
EUR 31,895	ABN AMRO Bank NV	411,956	0.10	EUR 349,504	CaixaBank SA	843,703	0.21
EUR 1,562	Adyen NV	3,610,563	0.90	EUR 40,345	Cellnex Telecom SA	2,064,857	0.51
EUR 149,707	Aegon NV	657,663	0.16	EUR 22,708	EDP Renovaveis SA	497,305	0.12
EUR 15,059	Akzo Nobel NV	1,453,194	0.36	EUR 18,604	Enagas SA	379,522	0.09
EUR 3,625	Argenx SE	1,142,963	0.29	EUR 24,570	Endesa SA	496,314	0.12
EUR 3,742	ASM International NV	1,454,515	0.36	EUR 37,561	Ferrovial SA	1,035,181	0.26
EUR 32,613	ASML Holding NV	23,047,607	5.73	EUR 24,338	Grifols SA	410,704	0.10
EUR 6,741	Euronext NV	615,116	0.15	EUR 450,734	Iberdrola SA	4,692,141	1.17
EUR 8,952	EXOR NV	706,850	0.18	EUR 86,499	Industria de Diseno Textil SA	2,467,816	0.61
EUR 9,100	Heineken Holding NV	738,465	0.18	EUR 17,634	Naturgy Energy Group SA	504,861	0.13
EUR 20,446	Heineken NV	2,021,292	0.50	EUR 35,716	Red Electrica Corp SA	679,497	0.17
EUR 4,483	Imcd Nv	872,840	0.22	EUR 114,859	Repsol SA	1,198,669	0.30
EUR 308,357	ING Groep NV	3,774,906	0.94	EUR 18,273	Siemens Gamesa Renewable Energy SA	385,012	0.10
EUR 6,482	JDE Peet's NV	175,662	0.04	EUR 424,025	Telefonica SA	1,633,344	0.41
EUR 14,218	Just Eat Takeaway.com NV	689,146	0.17	Total Spain		27,483,560	6.83
EUR 82,163	Koninklijke Ahold Delhaize NV	2,475,982	0.62	Switzerland			
EUR 13,781	Koninklijke DSM NV	2,728,638	0.68	EUR 31,713	Siemens Energy AG	713,225	0.18
EUR 258,097	Koninklijke KPN NV	704,605	0.18	EUR 54,086	STMicroelectronics NV	2,345,710	0.58
EUR 72,278	Koninklijke Philips NV	2,368,189	0.59	Total Switzerland		3,058,935	0.76
EUR 21,290	NN Group NV	1,013,617	0.25	United Kingdom			
EUR 73,734	Prosus NV	5,421,661	1.35	EUR 80,820	CNH Industrial NV	1,379,597	0.34
EUR 17,731	Qiagen Nv	868,642	0.22	USD 16,130	Coca-Cola European Partners PLC	793,309	0.20
EUR 9,479	Randstad NV	569,119	0.14	Total United Kingdom		2,172,906	0.54
EUR 160,521	Stellantis NV	2,678,453	0.67	United States			
EUR 21,074	Wolters Kluwer NV	2,183,266	0.54	EUR 57,059	Universal Music Group Inc	1,413,922	0.35
Total Netherlands		62,384,910	15.52	Total United States		1,413,922	0.35
Poland				Total Common and Preferred Stocks		394,527,186	98.12
EUR 18,495	InPost SA	196,010	0.05	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		394,527,186	98.12
Total Poland		196,010	0.05	Other transferable securities			
Portugal				Common and Preferred Stocks - 0.00%			
EUR 223,543	EDP - Energias de Portugal SA	1,080,160	0.27	Portugal			
EUR 37,110	Galp Energia SGPS SA	316,177	0.08	EUR 1,471,159	Banco Espirito Santo SA*	0	0.00
EUR 22,509	Jeronimo Martins SGPS SA	452,431	0.11	Total Portugal		0	0.00
Total Portugal		1,848,768	0.46	Total Common and Preferred Stocks		0	0.00
Spain				Total Other transferable securities		0	0.00
EUR 19,009	ACS Actividades de Construccion y Servicios SA	448,042	0.11	TOTAL INVESTMENTS		394,527,186	98.12
EUR 5,943	Aena SME SA	824,888	0.20				
EUR 35,669	Amadeus IT Group SA	2,127,299	0.53				
EUR 526,811	Banco Bilbao Vizcaya Argentaria SA	2,765,758	0.69				
EUR 1,370,055	Banco Santander SA	4,028,647	1.00				

Derivatives

Futures Contracts – 0.04%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	158	6,774,250	139,554	0.04
Unrealised Gain on Futures Contracts			6,774,250	139,554	0.04
Total Futures Contracts			6,774,250	139,554	0.04

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Derivatives *(continued)*

Futures Contracts – 0.04% *(continued)*

Other Net Assets/(Liabilities)	7,415,863	1.84
TOTAL NET ASSETS	402,082,603	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 375,109 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.90%				Common and Preferred Stocks - 98.90% <i>(continued)</i>			
Austria				Finland <i>(continued)</i>			
EUR 30,299	Erste Group Bank AG	1,252,864	0.14	EUR 52,813	Stora Enso OYJ	852,402	0.10
EUR 13,215	OMV AG	660,089	0.08	EUR 50,519	UPM-Kymmene OYJ	1,690,366	0.19
EUR 14,963	Raiffeisen Bank International AG	387,242	0.04	EUR 44,861	Wartsila OYJ Abp	554,482	0.06
EUR 6,883	Verbund AG	680,729	0.08				
EUR 11,732	voestalpine AG	375,424	0.04	Total Finland		17,724,348	1.99
Total Austria		3,356,348	0.38	France			
Belgium				EUR 16,451	Accor SA	468,031	0.05
EUR 16,302	Ageas	742,556	0.08	EUR 3,001	Aeroports de Paris	340,013	0.04
EUR 70,400	Anheuser-Busch InBev SA	3,743,168	0.42	EUR 42,635	Air Liquide SA	6,536,798	0.73
EUR 5,598	Colruyt SA	208,581	0.02	EUR 52,434	Airbus SE	5,891,484	0.66
EUR 3,123	Elia Group SA/NV	361,331	0.04	EUR 27,660	Alstom SA	863,545	0.10
EUR 10,635	Groupe Bruxelles Lambert SA	1,043,932	0.12	EUR 6,131	Amundi SA	444,804	0.05
EUR 22,650	KBC Group NV	1,709,169	0.19	EUR 5,090	Arkema SA	630,397	0.07
EUR 15,376	Proximus SADP	263,545	0.03	EUR 178,324	AXA SA	4,669,414	0.52
EUR 1,376	Sofina SA	594,432	0.07	EUR 4,188	BioMerieux	523,081	0.06
EUR 6,710	Solvay SA	685,762	0.08	EUR 100,415	BNP Paribas SA	6,102,220	0.68
EUR 10,495	Ucb SA	1,053,173	0.12	EUR 89,203	Bollore SA	438,879	0.05
EUR 15,550	Umicore SA	555,913	0.06	EUR 20,746	Bouygues SA	653,292	0.07
Total Belgium		10,961,562	1.23	EUR 26,277	Bureau Veritas SA	766,763	0.09
Chile				EUR 14,602	Capgemini SE	3,146,731	0.35
GBP 36,398	Antofagasta PLC	580,259	0.06	EUR 57,697	Carrefour SA	929,210	0.10
Total Chile		580,259	0.06	EUR 46,976	Cie de Saint-Gobain	2,906,405	0.33
Denmark				EUR 14,478	Cie Generale des Etablissements Michelin SCA	2,087,004	0.23
DKK 16,534	Ambu A/S	384,586	0.04	EUR 17,352	CNP Assurances	377,406	0.04
DKK 540	AP Moller - Maersk A/S	1,702,572	0.19	EUR 4,851	Covivio REIT	350,242	0.04
DKK 259	AP Moller - Maersk A/S	758,449	0.08	EUR 101,611	Credit Agricole SA	1,275,218	0.14
DKK 9,387	Carlsberg A/S	1,425,548	0.16	EUR 60,432	Danone SA	3,298,983	0.37
DKK 8,406	Chr Hansen Holding A/S	582,509	0.06	EUR 2,530	Dassault Aviation SA	240,350	0.03
DKK 10,756	Coloplast A/S	1,664,543	0.19	EUR 58,828	Dassault Systemes SE	3,077,293	0.35
DKK 63,556	Danske Bank A/S	965,187	0.11	EUR 22,543	Edenred	914,570	0.10
DKK 9,162	Demant AS	412,794	0.05	EUR 8,421	Eiffage SA	761,764	0.09
DKK 18,234	Dsv As	3,744,830	0.42	EUR 37,869	Electricite de France SA	391,187	0.04
DKK 6,180	Genmab A/S	2,185,310	0.24	EUR 158,844	Engie SA	2,067,196	0.23
DKK 10,831	GN Store Nord A/S	598,958	0.07	EUR 25,514	EssilorLuxottica SA	4,777,241	0.54
DKK 153,248	Novo Nordisk A/S	15,144,365	1.70	EUR 3,974	Eurazeo SE	305,203	0.04
DKK 19,369	Novozymes A/S	1,398,982	0.16	EUR 10,925	Faurecia SA	456,993	0.05
DKK 17,492	Orsted A/S	1,964,259	0.22	EUR 4,419	Gecina SA REIT	543,095	0.06
DKK 9,006	Pandora A/S	987,351	0.11	EUR 38,819	Getlink	565,205	0.06
DKK 900	ROCKWOOL International A/S	346,081	0.04	EUR 2,911	Hermes International	4,471,296	0.50
DKK 34,270	Tryg A/S	744,142	0.08	EUR 3,813	Ipsen SA	306,947	0.04
Total Denmark		35,010,466	3.92	EUR 6,645	Kering SA	4,697,350	0.53
Finland				EUR 19,887	Klepierre SA REIT	414,644	0.05
EUR 12,232	Elisa OYJ	661,996	0.07	EUR 8,688	La Francaise des Jeux SAEM	338,311	0.04
EUR 39,897	Fortum OYJ	1,076,820	0.12	EUR 25,112	Legrand SA	2,584,025	0.29
EUR 27,336	Kesko OYJ	802,038	0.09	EUR 22,699	L'Oreal SA	9,464,348	1.06
EUR 32,012	Kone OYJ	2,018,036	0.23	EUR 25,098	LVMH Moet Hennessy Louis Vuitton SE	18,246,246	2.05
EUR 40,317	Neste Oyj	1,748,145	0.20	EUR 189,441	Orange SA	1,783,208	0.20
EUR 488,181	Nokia OYJ	2,721,121	0.31	EUR 5,226	Orpea	460,411	0.05
SEK 299,172	Nordea Bank Abp	3,210,799	0.36	EUR 18,463	Pernod Ricard SA	3,904,924	0.44
EUR 10,629	Orion Oyj	388,171	0.04	EUR 20,116	Publicis Groupe SA	1,190,867	0.13
EUR 45,392	Sampo Oyj	1,999,972	0.22	EUR 2,300	Remy Cointreau SA	492,200	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
France (continued)				Germany (continued)			
EUR 17,398	Renault SA	531,422	0.06	EUR 8,727	Henkel AG & Co KGaA	599,545	0.07
EUR 31,473	Safran SA	3,388,383	0.38	EUR 16,004	Henkel AG & Co KGaA-Preferred Stock	1,138,525	0.13
EUR 103,537	Sanofi	9,171,307	1.03	EUR 115,614	Infineon Technologies AG	4,712,427	0.53
EUR 2,573	Sartorius Stedim Biotech	1,241,215	0.14	EUR 7,295	KION Group AG	703,822	0.08
EUR 48,765	Schneider Electric SE	8,410,012	0.94	EUR 6,575	Knorr-Bremse AG	571,367	0.06
EUR 2,517	SEB SA	344,577	0.04	EUR 8,398	LANXESS AG	457,691	0.05
EUR 74,377	Societe Generale SA	2,246,557	0.25	EUR 6,555	LEG Immobilien AG	804,298	0.09
EUR 8,002	Sodexo SA	616,634	0.07	EUR 12,102	Merck KGaA	2,747,154	0.31
EUR 30,536	Suez	604,918	0.07	EUR 4,982	MTU Aero Engines AG	893,771	0.10
EUR 5,002	Teleperformance	1,960,784	0.22	EUR 12,370	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,222,385	0.36
EUR 9,811	Thales SA	733,863	0.08	EUR 5,838	Nemetschek SE	658,526	0.07
EUR 228,546	TOTAL SA	10,200,008	1.14	EUR 14,342	Porsche Automobil Holding SE-Preferred Stock	1,196,696	0.13
EUR 9,147	Ubisoft Entertainment SA	393,961	0.04	EUR 9,995	Puma SE	1,074,462	0.12
EUR 11,170	Unibail-Rodamco-Westfield REIT	688,295	0.07	EUR 512	Rational AG	461,005	0.05
EUR 23,147	Valeo SA	615,247	0.07	EUR 60,673	RWE AG	2,167,240	0.24
EUR 59,803	Veolia Environnement SA	1,929,245	0.22	EUR 94,628	SAP SE	11,819,037	1.33
EUR 49,210	Vinci SA	4,572,101	0.51	EUR 2,288	Sartorius AG-Preferred Stock	1,361,818	0.15
EUR 65,187	Vivendi SE	775,073	0.09	EUR 7,093	Scout24 AG	435,652	0.05
EUR 2,710	Wendel SA	285,634	0.03	EUR 68,793	Siemens AG	10,503,315	1.18
EUR 22,073	Worldline SA	1,081,798	0.12	EUR 25,621	Siemens Healthineers AG	1,686,374	0.19
Total France		154,945,828	17.37	EUR 12,089	Symrise AG	1,575,197	0.18
Germany				EUR 105,256	Telefonica Deutschland Holding AG	256,930	0.03
EUR 17,627	adidas AG	4,463,156	0.50	EUR 5,895	Uniper SE	246,411	0.03
EUR 37,469	Allianz SE	7,780,438	0.87	EUR 10,361	United Internet AG	362,013	0.04
EUR 82,208	BASF SE	5,078,810	0.57	EUR 2,890	Volkswagen AG	746,776	0.08
EUR 29,056	Bayerische Motoren Werke AG	2,571,165	0.29	EUR 16,334	Volkswagen AG-Preferred Stock	2,898,958	0.33
EUR 5,749	Bayerische Motoren Werke AG-Preferred Stock	421,402	0.05	EUR 67,977	Vonovia SE	3,296,884	0.37
EUR 8,196	Bechtle AG	515,856	0.06	EUR 20,288	Zalando SE	1,443,288	0.16
EUR 9,303	Beiersdorf AG	840,805	0.09	Total Germany		114,768,095	12.87
EUR 14,491	Brenntag AG	1,153,194	0.13	Ireland			
EUR 3,288	Carl Zeiss Meditec AG	607,787	0.07	EUR 71,878	CRH PLC	3,343,765	0.38
EUR 101,276	Commerzbank AG	677,435	0.08	GBP 8,873	DCC PLC	639,370	0.07
EUR 10,079	Continental AG	938,456	0.11	EUR 15,234	Flutter Entertainment PLC	2,117,526	0.24
EUR 17,803	Covestro AG	964,923	0.11	EUR 15,078	Kerry Group PLC	1,707,583	0.19
EUR 77,039	Daimler AG	5,207,066	0.58	EUR 14,322	Kingspan Group PLC	1,503,810	0.17
EUR 14,637	Delivery Hero AG	1,434,426	0.16	EUR 22,846	Smurfit Kappa Group PLC	1,106,660	0.12
EUR 179,211	Deutsche Bank AG	1,974,547	0.22	Total Ireland		10,418,714	1.17
EUR 17,126	Deutsche Boerse AG	2,519,235	0.28	Isle Of Man			
EUR 48,338	Deutsche Lufthansa AG	298,729	0.03	GBP 54,279	GVC Holdings PLC	1,088,033	0.12
EUR 87,857	Deutsche Post AG	4,967,435	0.56	Total Isle Of Man		1,088,033	0.12
EUR 295,591	Deutsche Telekom AG	4,818,133	0.54	Italy			
EUR 207,577	E.ON SE	2,530,779	0.28	EUR 12,462	Amplifon SpA	591,322	0.07
EUR 21,198	Evonik Industries AG	603,507	0.07	EUR 95,266	Assicurazioni Generali SpA	1,774,806	0.20
EUR 18,855	Fresenius Medical Care AG & Co KGaA	1,077,375	0.12	EUR 45,323	Atlantia SpA	791,113	0.09
EUR 39,879	Fresenius SE & Co KGaA	1,411,717	0.16	EUR 46,625	Davide Campari-Milano NV	599,364	0.07
EUR 7,026	Fuchs Petrolub Se	280,478	0.03	EUR 2,545	DiaSorin SpA	426,160	0.05
EUR 15,509	GEA Group AG	745,828	0.08	EUR 728,630	Enel SpA	5,133,927	0.57
EUR 5,513	Hannover Rueck SE	921,498	0.10				
EUR 14,566	HeidelbergCement AG	866,968	0.10				
EUR 15,626	Hellofresh SE	1,055,380	0.12				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Italy (continued)				Netherlands (continued)			
EUR 233,467	Eni SpA	2,852,967	0.32	EUR 189,157	Stellantis NV	3,156,274	0.35
EUR 11,465	Ferrari NV	2,608,287	0.29	EUR 24,123	Wolters Kluwer NV	2,499,143	0.28
EUR 56,489	FinecoBank Banca Fineco SpA	871,908	0.10	Total Netherlands		72,148,950	8.09
EUR 24,261	Infrastrutture Wireless Italiane SpA	259,107	0.03	Norway			
EUR 1,519,485	Intesa Sanpaolo SpA	3,455,309	0.39	NOK 26,039	Adevinta ASA	304,579	0.04
EUR 62,780	Mediobanca Banca di Credito Finanziario SpA	634,706	0.07	NOK 3,000	Aker BP ASA	81,251	0.01
EUR 17,856	Moncler SpA	1,143,141	0.13	NOK 88,138	DNB Bank ASA	1,775,387	0.20
EUR 41,845	Nexi SpA	585,412	0.06	NOK 90,801	Equinor ASA	2,135,979	0.24
EUR 42,748	Poste Italiane SpA	493,312	0.05	NOK 20,217	Gjensidige Forsikring ASA	431,429	0.05
EUR 24,395	Prysmian SpA	807,718	0.09	NOK 40,747	Mowi ASA	848,001	0.10
EUR 10,570	Recordati SpA	597,205	0.07	NOK 120,911	Norsk Hydro ASA	838,212	0.09
EUR 185,919	Snam SpA	985,371	0.11	NOK 64,110	Orkla ASA	564,885	0.06
EUR 845,249	Telecom Italia SpA	367,007	0.04	NOK 6,262	Schibsted ASA	212,372	0.02
EUR 125,413	Terna Rete Elettrica Nazionale SpA	892,188	0.10	NOK 9,908	Schibsted ASA	293,441	0.03
EUR 198,206	UniCredit SpA	2,684,502	0.30	NOK 65,096	Telenor ASA	899,696	0.10
Total Italy		28,554,832	3.20	NOK 16,079	Yara International ASA	713,506	0.08
Jordan				Total Norway		9,098,738	1.02
GBP 14,698	Hikma Pharmaceuticals PLC	388,456	0.04	Poland			
Total Jordan		388,456	0.04	EUR 19,063	InPost SA	202,030	0.02
Luxembourg				Total Poland		202,030	0.02
EUR 61,985	ArcelorMittal SA	1,744,568	0.20	Portugal			
EUR 91,222	Aroundtown SA	485,301	0.05	EUR 263,819	EDP - Energias de Portugal SA	1,274,773	0.14
EUR 12,381	Eurofins Scientific SE	1,347,053	0.15	EUR 50,670	Galp Energia SGPS SA	431,708	0.05
EUR 47,734	Tenaris SA	439,630	0.05	EUR 25,445	Jeronimo Martins SGPS SA	511,445	0.06
Total Luxembourg		4,016,552	0.45	Total Portugal		2,217,926	0.25
Netherlands				South Africa			
EUR 42,759	ABN AMRO Bank NV	552,275	0.06	GBP 45,348	Mondi PLC	986,246	0.11
EUR 1,834	Adyen NV	4,239,291	0.48	Total South Africa		986,246	0.11
EUR 169,054	Aegon NV	742,654	0.08	Spain			
EUR 17,780	Akzo Nobel NV	1,715,770	0.19	EUR 23,254	ACS Actividades de Construccion y Servicios SA	548,097	0.06
EUR 4,194	Argenx SE	1,322,368	0.15	EUR 6,038	Aena SME SA	838,074	0.09
EUR 4,471	ASM International NV	1,737,878	0.20	EUR 41,072	Amadeus IT Group SA	2,449,534	0.27
EUR 37,665	ASML Holding NV	26,617,855	2.98	EUR 611,614	Banco Bilbao Vizcaya Argentaria SA	3,210,973	0.36
EUR 6,913	Euronext NV	630,811	0.07	EUR 1,607,048	Banco Santander SA	4,725,525	0.53
EUR 9,464	EXOR NV	747,277	0.08	EUR 400,731	CaixaBank SA	967,365	0.11
EUR 11,470	Heineken Holding NV	930,790	0.10	EUR 47,535	Cellnex Telecom SA	2,432,841	0.27
EUR 22,222	Heineken NV	2,196,867	0.25	EUR 20,000	EDP Renovaveis SA	438,000	0.05
EUR 4,800	Imcd Nv	934,560	0.11	EUR 20,817	Enagas SA	424,667	0.05
EUR 348,463	ING Groep NV	4,265,884	0.48	EUR 23,787	Endesa SA	480,497	0.05
EUR 7,502	JDE Peet's NV	203,304	0.02	EUR 46,161	Ferrovial SA	1,272,197	0.14
EUR 16,268	Just Eat Takeaway.com NV	788,510	0.09	EUR 30,153	Grifols SA	508,832	0.06
EUR 94,951	Koninklijke Ahold Delhaize NV	2,861,348	0.32	EUR 529,017	Iberdrola SA	5,507,067	0.62
EUR 16,239	Koninklijke DSM NV	3,215,322	0.36	EUR 98,881	Industria de Diseno Textil SA	2,821,075	0.32
EUR 332,505	Koninklijke KPN NV	907,739	0.10	EUR 20,246	Naturgy Energy Group SA	579,643	0.07
EUR 83,827	Koninklijke Philips NV	2,746,592	0.31	EUR 37,944	Red Electrica Corp SA	721,885	0.08
EUR 24,837	NN Group NV	1,182,490	0.13	EUR 134,970	Repsol SA	1,408,547	0.16
EUR 85,649	Prosus NV	6,297,771	0.71	EUR 21,342	Siemens Gamesa Renewable Energy SA	449,676	0.05
EUR 21,644	Qiagen Nv	1,060,340	0.12	EUR 480,172	Telefonica SA	1,849,623	0.21
EUR 9,924	Randstad NV	595,837	0.07	Total Spain		31,634,118	3.55

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Sweden				Switzerland (continued)			
SEK 28,929	Alfa Laval AB	1,023,863	0.12	CHF 10	Chocoladefabriken Lindt & Spruengli AG	1,179,355	0.13
SEK 87,448	Assa Abloy AB	2,345,868	0.26	CHF 46,712	Cie Financiere Richemont SA	6,173,961	0.69
SEK 58,869	Atlas Copco AB	3,578,098	0.40	CHF 20,133	Clariant AG	369,178	0.04
SEK 36,387	Atlas Copco AB	1,880,837	0.21	GBP 20,203	Coca-Cola HBC AG	614,799	0.07
SEK 25,376	Boliden AB	862,623	0.10	CHF 232,455	Credit Suisse Group AG	1,990,370	0.22
SEK 22,800	Electrolux AB	486,071	0.05	CHF 562	EMS-Chemie Holding AG	553,778	0.06
SEK 48,576	Embracer Group AB	455,328	0.05	CHF 3,312	Geberit AG	2,381,971	0.27
SEK 99,251	Epiroc AB	2,065,847	0.23	CHF 828	Givaudan SA	3,829,310	0.43
SEK 25,229	EQT AB	1,208,028	0.14	GBP 881,401	Glencore PLC	3,936,164	0.44
SEK 56,768	Essity AB	1,628,711	0.18	CHF 21,146	Julius Baer Group Ltd	1,248,565	0.14
SEK 15,498	Evolution Gaming Group AB	1,936,039	0.22	CHF 5,032	Kuehne Nagel International AG	1,429,723	0.16
SEK 10,135	Fastighets AB Balder	641,605	0.07	CHF 44,706	LafargeHolcim Ltd	2,006,714	0.23
SEK 18,716	Getinge AB	718,208	0.08	CHF 15,749	Logitech International SA	1,168,530	0.13
SEK 66,309	Hennes & Mauritz AB	1,146,879	0.13	CHF 6,867	Lonza Group AG	5,047,396	0.57
SEK 185,129	Hexagon AB	2,582,915	0.29	CHF 256,655	Nestle SA	31,566,677	3.54
SEK 42,243	Husqvarna AB	594,297	0.07	CHF 198,995	Novartis AG	15,417,817	1.73
SEK 13,029	Industrivarden AB	359,511	0.04	CHF 2,071	Partners Group Holding AG	3,023,074	0.34
SEK 12,651	Industrivarden AB	354,364	0.04	CHF 63,976	Roche Holding AG	23,406,918	2.62
SEK 14,966	Investment AB Latour	535,931	0.06	CHF 3,024	Roche Holdings AG	1,193,070	0.13
SEK 208,575	Investor AB	4,657,665	0.52	CHF 3,479	Schindler Holding AG	824,289	0.09
SEK 19,911	Kinnevik AB	624,150	0.07	CHF 1,687	Schindler Holding AG	397,914	0.05
SEK 7,683	L E Lundbergforetagen AB	379,074	0.04	CHF 560	SGS SA	1,646,773	0.19
SEK 17,919	Lifco AB	471,120	0.05	EUR 37,918	Siemens Energy AG	852,776	0.10
SEK 18,787	Lundin Petroleum AB	592,110	0.07	CHF 13,091	Sika AG	4,803,506	0.54
SEK 128,904	Nibe Industrier AB	1,712,079	0.19	CHF 5,207	Sonova Holding AG	1,798,048	0.20
SEK 12,364	Sagax AB	366,259	0.04	EUR 61,296	STMicroelectronics NV	2,658,408	0.30
SEK 102,340	Sandvik AB	2,510,780	0.28	CHF 966	Straumann Holding AG	1,805,844	0.20
SEK 25,734	Securitas AB	311,551	0.04	CHF 2,605	Swatch Group AG	701,432	0.08
SEK 43,300	Sinch AB	484,053	0.05	CHF 5,319	Swatch Group AG	274,379	0.03
SEK 153,578	Skandinaviska Enskilda Banken AB	1,877,207	0.21	CHF 2,861	Swiss Life Holding AG	1,543,487	0.17
SEK 30,681	Skanska AB	697,889	0.08	CHF 5,393	Swiss Prime Site AG	466,610	0.05
SEK 35,225	SKF AB	733,852	0.08	CHF 27,078	Swiss Re AG	2,358,768	0.27
SEK 55,987	Svenska Cellulosa AB SCA	874,114	0.10	CHF 2,449	Swisscom AG	1,216,275	0.14
SEK 127,231	Svenska Handelsbanken AB	1,209,283	0.14	CHF 6,619	Temenos AG	805,209	0.09
SEK 86,833	Swedbank AB	1,535,765	0.17	CHF 324,761	UBS Group AG	5,146,481	0.58
SEK 144,092	Swedish Match AB	1,007,913	0.11	CHF 2,284	VAT Group AG	1,001,631	0.11
SEK 50,481	Tele2 AB	632,971	0.07	CHF 4,600	Vifor Pharma AG	720,304	0.08
SEK 267,175	Telefonaktiebolaget LM Ericsson	2,589,481	0.29	CHF 13,911	Zurich Insurance Group AG	5,375,586	0.60
SEK 234,666	Telia Co AB	806,946	0.09				
SEK 125,322	Volvo AB	2,551,832	0.29				
SEK 15,109	Volvo AB	311,982	0.04				
Total Sweden		51,343,099	5.76	Total Switzerland		152,836,691	17.14
Switzerland				United Kingdom			
CHF 146,781	ABB Ltd	4,943,888	0.55	GBP 91,345	3i Group PLC	1,576,447	0.18
CHF 15,698	Adecco Group AG	705,998	0.08	GBP 19,297	Admiral Group PLC	725,589	0.08
CHF 45,865	Alcon Inc	3,573,909	0.40	GBP 119,420	Anglo American PLC	4,289,777	0.48
CHF 438	Bachem Holdings AG	302,664	0.03	GBP 40,911	Ashtead Group PLC	2,895,336	0.32
CHF 4,144	Baloise Holding AG	596,308	0.07	GBP 32,987	Associated British Foods PLC	788,920	0.09
CHF 296	Barry Callebaut AG	633,045	0.07	GBP 141,536	AstraZeneca PLC	14,628,939	1.64
CHF 94	Chocoladefabriken Lindt & Spruengli AG	1,145,789	0.13	GBP 79,185	Auto Trader Group PLC	697,912	0.08
				GBP 11,610	AVEVA Group PLC	470,704	0.05
				GBP 371,014	Aviva PLC	1,813,527	0.20
				GBP 277,912	BAE Systems PLC	1,819,861	0.20
				GBP 1,499,303	Barclays PLC	3,339,314	0.37

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
GBP 93,454	Barratt Developments PLC	832,580	0.09	GBP 65,967	Reckitt Benckiser Group PLC	4,982,866	0.56
GBP 10,350	Berkeley Group Holdings PLC	588,627	0.07	GBP 178,049	RELX PLC	5,093,764	0.57
GBP 1,804,441	BP PLC	7,102,977	0.80	GBP 174,265	Rentokil Initial PLC	1,212,130	0.14
GBP 200,513	British American Tobacco PLC	6,528,116	0.73	GBP 103,334	Rio Tinto PLC	6,020,824	0.68
GBP 88,990	British Land Co PLC REIT	562,810	0.06	GBP 771,483	Rolls-Royce Holdings PLC	1,129,104	0.13
GBP 748,776	BT Group PLC	1,512,084	0.17	GBP 502,476	Royal Bank of Scotland Group PLC	1,350,744	0.15
GBP 31,333	Bunzl PLC	1,076,649	0.12	GBP 84,001	Sage Group PLC	853,014	0.10
GBP 37,401	Burberry Group PLC	809,625	0.09	GBP 12,566	Schroders PLC	532,811	0.06
EUR 96,402	CNH Industrial NV	1,645,582	0.18	GBP 112,967	Segro PLC REIT	1,932,785	0.22
USD 18,679	Coca-Cola European Partners PLC	918,675	0.10	GBP 19,562	Severn Trent PLC	686,625	0.08
GBP 159,244	Compass Group PLC	3,131,385	0.35	GBP 81,531	Smith & Nephew PLC	1,256,075	0.14
GBP 13,032	Croda International PLC	1,570,789	0.18	GBP 28,759	Smiths Group PLC	541,028	0.06
GBP 210,310	Diageo PLC	10,109,679	1.13	GBP 6,877	Spirax-Sarco Engineering PLC	1,314,620	0.15
GBP 51,369	Evraz PLC	368,074	0.04	GBP 90,088	SSE PLC	1,769,351	0.20
GBP 84,735	Experian PLC	3,665,514	0.41	GBP 42,980	St James's Place PLC	861,799	0.10
GBP 20,427	Ferguson PLC	3,188,364	0.36	GBP 253,167	Standard Chartered PLC	1,352,069	0.15
GBP 457,732	GlaxoSmithKline PLC	8,758,814	0.98	GBP 179,650	Standard Life Aberdeen PLC	515,454	0.06
GBP 35,814	Halma PLC	1,364,989	0.15	GBP 360,649	Taylor Wimpey PLC	753,856	0.08
GBP 34,368	Hargreaves Lansdown PLC	554,651	0.06	GBP 675,260	Tesco PLC	2,331,554	0.26
GBP 1,861,045	HSBC Holdings PLC	9,944,680	1.12	GBP 235,180	Unilever PLC	11,051,690	1.24
GBP 89,691	Imperial Brands PLC	1,726,835	0.19	GBP 54,187	United Utilities Group PLC	702,828	0.08
GBP 139,769	Informa PLC	859,986	0.10	GBP 2,559,717	Vodafone Group PLC	3,422,498	0.38
GBP 15,727	InterContinental Hotels Group PLC	895,552	0.10	GBP 18,541	Whitbread PLC	661,388	0.07
GBP 15,133	Intertek Group PLC	1,014,752	0.11	GBP 111,591	Wpp PLC	1,487,920	0.17
GBP 143,718	J Sainsbury PLC	472,098	0.05		Total United Kingdom	178,189,695	19.98
GBP 369,635	JD Sports Fashion PLC	958,864	0.11		United States		
GBP 15,864	Johnson Matthey PLC	386,585	0.04	EUR 63,216	Universal Music Group Inc	1,566,493	0.18
GBP 203,612	Kingfisher PLC	820,411	0.09		Total United States	1,566,493	0.18
GBP 71,204	Land Securities Group PLC REIT	658,440	0.07		Total Common and Preferred Stocks	882,037,479	98.90
GBP 544,897	Legal & General Group PLC	1,930,757	0.22		Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	882,037,479	98.90
GBP 6,515,203	Lloyds Banking Group PLC	3,709,216	0.42		Other transferable securities		
GBP 29,978	London Stock Exchange Group PLC	2,474,356	0.28		Common and Preferred Stocks - 0.28%		
GBP 262,813	M&G PLC	624,476	0.07		Denmark		
GBP 405,845	Melrose Industries PLC	772,921	0.09	DKK 93,657	Vestas Wind Systems AS	2,518,484	0.28
GBP 318,358	National Grid PLC	4,018,518	0.45		Total Denmark	2,518,484	0.28
GBP 12,594	Next PLC	1,222,496	0.14		Total Common and Preferred Stocks	2,518,484	0.28
GBP 46,722	Ocado Group PLC	933,769	0.11		Total Other transferable securities	2,518,484	0.28
GBP 68,824	Pearson PLC	502,653	0.06		TOTAL INVESTMENTS	884,555,963	99.18
GBP 29,648	Persimmon PLC	1,008,509	0.11				
GBP 54,999	Phoenix Group Holdings PLC	427,885	0.05				
GBP 241,955	Prudential PLC	3,672,829	0.41				

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	47	2,015,125	38,775	0.01
FTSE 100 INDEX FUTURE, due 18/03/22	GBP	23	2,006,330	30,882	0.00
SWISS MARKET INDEX FUTURE, due 18/03/22	CHF	10	1,235,138	29,503	0.00
Unrealised Gain on Futures Contracts			5,256,593	99,160	0.01
Total Futures Contracts			5,256,593	99,160	0.01
Other Net Assets/(Liabilities)				7,241,090	0.81
TOTAL NET ASSETS				891,896,213	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 279,861 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.56%				Common and Preferred Stocks - 99.56% <i>(continued)</i>			
Australia				Australia <i>(continued)</i>			
AUD 9,238	Afterpay Ltd	557,536	0.71	AUD 31,523	Treasury Wine Estates Ltd	283,735	0.36
AUD 10,333	Ampol Ltd	222,824	0.28	AUD 168,563	Vicinity Centres REIT	207,116	0.26
AUD 49,674	APA Group	363,322	0.46	AUD 9,415	Washington H Soul Pattinson & Co Ltd	202,686	0.26
AUD 25,611	Aristocrat Leisure Ltd	811,294	1.04	AUD 48,446	Wesfarmers Ltd	2,088,704	2.67
AUD 8,176	ASX Ltd	552,231	0.71	AUD 156,425	Westpac Banking Corp	2,428,110	3.10
AUD 80,154	Aurizon Holdings Ltd	203,383	0.26	AUD 6,321	WiseTech Global Ltd	269,215	0.34
AUD 84,223	AusNet Services	157,372	0.20	AUD 40,865	Woodside Petroleum Ltd	651,560	0.83
AUD 121,474	Australia & New Zealand Banking Group Ltd	2,429,620	3.10	AUD 54,214	Woolworths Group Ltd	1,498,213	1.91
AUD 21,021	BlueScope Steel Ltd	319,421	0.41	Total Australia		44,749,275	57.15
AUD 60,491	Brambles Ltd	467,507	0.60	Cayman Islands			
AUD 2,749	Cochlear Ltd	431,951	0.55	USD 10,049	Melco Resorts & Entertainment Ltd-ADR	102,299	0.13
AUD 57,575	Coles Group Ltd	750,967	0.96	HKD 73,000	Wharf Real Estate Investment Co Ltd	370,791	0.47
AUD 75,603	Commonwealth Bank of Australia	5,551,684	7.09	Total Cayman Islands		473,090	0.60
AUD 22,674	Computershare Ltd	329,703	0.42	Hong Kong			
AUD 16,380	Crown Resorts Ltd	142,433	0.18	HKD 515,300	AIA Group Ltd	5,195,103	6.63
AUD 386	Csl Ltd	81,588	0.10	HKD 156,500	BOC Hong Kong Holdings Ltd	512,881	0.65
AUD 20,389	CSL Ltd	4,309,582	5.50	HKD 74,400	Budweiser Brewing Co APAC Ltd	195,154	0.25
AUD 45,310	Dexus REIT	366,322	0.47	HKD 82,000	Chow Tai Fook Jewellery Group Ltd	147,460	0.19
AUD 2,614	Domino's Pizza Enterprises Ltd	224,317	0.29	HKD 84,406	CK Asset Holdings Ltd	532,118	0.68
AUD 55,227	Endeavour Group Ltd	270,630	0.35	HKD 115,000	CK Hutchison Holdings Ltd	741,955	0.95
AUD 78,967	Evolution Mining Ltd	233,097	0.30	HKD 28,000	CK Infrastructure Holdings Ltd	178,315	0.23
AUD 72,253	Fortescue Metals Group Ltd	1,009,131	1.29	HKD 70,000	CLP Holdings Ltd	707,066	0.90
AUD 71,409	Goodman Group REIT	1,375,825	1.76	HKD 86,900	ESR Cayman Ltd	293,705	0.38
AUD 79,612	GPT Group REIT	313,720	0.40	USD 2,360	Futu Holdings Ltd	102,188	0.13
AUD 8,999	IDP Education Ltd	226,705	0.29	HKD 91,000	Galaxy Entertainment Group Ltd	471,557	0.60
AUD 102,838	Insurance Australia Group Ltd	318,513	0.41	HKD 87,000	Hang Lung Properties Ltd	178,993	0.23
AUD 29,713	LendLease Group	230,934	0.30	HKD 32,700	Hang Seng Bank Ltd	598,526	0.76
AUD 14,953	Macquarie Group Ltd	2,233,023	2.85	HKD 59,318	Henderson Land Development Co Ltd	252,602	0.32
AUD 6,440	Magellan Financial Group Ltd	99,450	0.13	HKD 103,563	HK Electric Investments & HK Electric Investments Ltd	101,620	0.13
AUD 113,902	Medibank Pvt Ltd	277,422	0.35	HKD 163,000	HKT Trust & HKT Ltd	219,109	0.28
AUD 165,694	Mirvac Group REIT	350,561	0.45	HKD 477,775	Hong Kong & China Gas Co Ltd	743,967	0.95
AUD 140,470	National Australia Bank Ltd	2,945,393	3.76	HKD 51,223	Hong Kong Exchanges & Clearing Ltd	2,992,054	3.82
AUD 34,652	Newcrest Mining Ltd	616,743	0.79	USD 50,900	Hongkong Land Holdings Ltd	264,680	0.34
AUD 45,984	Northern Star Resources Ltd	314,601	0.40	USD 9,070	Jardine Matheson Holdings Ltd	498,941	0.64
AUD 17,721	Orica Ltd	176,383	0.23	HKD 89,510	Link REIT	788,177	1.01
AUD 77,003	Origin Energy Ltd	293,362	0.37	HKD 64,684	MTR Corp Ltd	347,219	0.44
AUD 37,441	Qantas Airways Ltd	136,380	0.17	HKD 66,212	New World Development Co Ltd	262,001	0.33
AUD 62,127	QBE Insurance Group Ltd	512,673	0.66	HKD 59,000	Power Assets Holdings Ltd	367,790	0.47
AUD 7,839	Ramsay Health Care Ltd	407,503	0.52	HKD 142,353	Sino Land Co Ltd	177,295	0.23
AUD 2,311	REA Group Ltd	281,671	0.36	HKD 58,200	SITC International Holdings Co Ltd	210,515	0.27
AUD 12,498	Reece Ltd	245,613	0.31	HKD 55,500	Sun Hung Kai Properties Ltd	673,435	0.86
AUD 136,549	Santos Ltd	626,444	0.80	HKD 22,000	Swire Pacific Ltd	125,149	0.16
AUD 218,333	Scentre Group REIT	501,615	0.64	HKD 46,200	Swire Properties Ltd	115,792	0.15
AUD 14,102	SEEK Ltd	336,089	0.43	HKD 58,500	Techtronic Industries Co Ltd	1,164,552	1.49
AUD 19,539	Sonic Healthcare Ltd	662,418	0.85				
AUD 197,833	South32 Ltd	576,776	0.74				
AUD 99,345	Stockland REIT	306,250	0.39				
AUD 53,612	Suncorp Group Ltd	431,493	0.55				
AUD 55,464	Sydney Airport	350,022	0.45				
AUD 93,157	Tabcorp Holdings Ltd	340,004	0.43				
AUD 175,585	Telstra Corp Ltd	533,615	0.68				
AUD 130,657	Transurban Group	1,312,820	1.68				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.56% (continued)				Common and Preferred Stocks - 99.56% (continued)			
Hong Kong (continued)				Singapore (continued)			
HKD 359,300	WH Group Ltd	225,360	0.29	SGD 144,984	Oversea-Chinese Banking Corp Ltd	1,225,989	1.57
HKD 79,000	Xinyi Glass Holdings Ltd	197,594	0.25	USD 5,830	Sea Ltd	1,304,229	1.67
Total Hong Kong		19,582,873	25.01	SGD 58,149	Singapore Airlines Ltd	215,231	0.27
Ireland				SGD 34,700	Singapore Exchange Ltd	239,373	0.31
AUD 19,012	James Hardie Industries PLC	764,394	0.98	SGD 67,900	Singapore Technologies Engineering Ltd	189,374	0.24
Total Ireland		764,394	0.98	SGD 352,900	Singapore Telecommunications Ltd	607,297	0.77
Macau				SGD 50,447	United Overseas Bank Ltd	1,006,583	1.28
HKD 106,000	Sands China Ltd	246,907	0.31	SGD 20,420	UOL Group Ltd	107,390	0.14
Total Macau		246,907	0.31	SGD 11,400	Venture Corp Ltd	154,830	0.20
New Zealand				SGD 83,800	Wilmar International Ltd	257,339	0.33
NZD 54,671	Auckland International Airport Ltd	288,215	0.37	Total Singapore		8,867,646	11.32
NZD 24,592	Fisher & Paykel Healthcare Corp Ltd	551,577	0.71	United Kingdom			
NZD 26,869	Mercury NZ Ltd	112,583	0.14	AUD 15,893	Rio Tinto Ltd	1,156,772	1.48
NZD 55,750	Meridian Energy Ltd	185,121	0.24	Total United Kingdom		1,156,772	1.48
NZD 18,055	Ryman Healthcare Ltd	151,426	0.19	Total Common and Preferred Stocks			
NZD 80,829	Spark New Zealand Ltd	250,135	0.32			77,962,260	99.56
AUD 5,662	Xero Ltd	582,246	0.74	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Total New Zealand		2,121,303	2.71			77,962,260	99.56
Singapore				Other transferable securities			
SGD 139,215	Ascendas REIT	304,628	0.39	Common and Preferred Stocks - 0.00%			
SGD 108,967	Capitaland Investment Ltd/Singapore	275,620	0.35	Malta			
SGD 201,421	CapitaLand Mall Trust REIT	304,787	0.39	EUR 545,934	AZ. BGP Holding*	0	0.00
SGD 19,100	City Developments Ltd	96,481	0.12	Total Malta		0	0.00
SGD 77,137	DBS Group Holdings Ltd	1,868,705	2.39	Total Common and Preferred Stocks			
SGD 246,400	Genting Singapore Ltd	141,646	0.18			0	0.00
SGD 62,900	Keppel Corp Ltd	238,881	0.30	Total Other transferable securities			
SGD 94,900	Mapletree Commercial Trust REIT	140,786	0.18			0	0.00
SGD 133,734	Mapletree Logistics Trust REIT	188,477	0.24	TOTAL INVESTMENTS			
						77,962,260	99.56

Derivatives

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
HANG SENG INDEX FUTURE, due 28/01/22	HKD	1	150,398	981	0.00
SPI 200 FUTURE, due 17/03/22	AUD	1	133,541	945	0.00
Unrealised Gain on Futures Contracts			283,939	1,926	0.00
Total Futures Contracts			283,939	1,926	0.00
Other Net Assets/(Liabilities)				341,614	0.44
TOTAL NET ASSETS				78,305,800	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 23,839 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76%				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
Argentina				Australia <i>(continued)</i>			
USD 5,297	MercadoLibre Inc	7,142,475	0.10	AUD 126,090	Sydney Airport	795,728	0.01
Total Argentina				Total Australia			
7,142,475 0.10				121,735,794 1.71			
Australia				Austria			
AUD 25,237	Afterpay Ltd	1,523,114	0.02	EUR 48,330	Erste Group Bank AG	2,272,632	0.03
AUD 22,940	Ampol Ltd	494,685	0.01	EUR 18,231	OMV AG	1,035,578	0.01
AUD 143,639	APA Group	1,050,593	0.01	EUR 13,557	Raiffeisen Bank International AG	398,992	0.01
AUD 77,569	Aristocrat Leisure Ltd	2,457,198	0.03	EUR 6,953	Verbund AG	781,997	0.01
AUD 21,386	ASX Ltd	1,444,474	0.02	EUR 18,473	voestalpine AG	672,240	0.01
AUD 180,319	Aurizon Holdings Ltd	457,542	0.01	Total Austria			
AUD 154,477	AusNet Services	288,643	0.00	5,161,439 0.07			
AUD 321,526	Australia & New Zealand Banking Group Ltd	6,430,889	0.09	Belgium			
AUD 62,564	BlueScope Steel Ltd	950,682	0.01	EUR 18,294	Ageas	947,619	0.01
AUD 194,032	Brambles Ltd	1,499,585	0.02	EUR 90,786	Anheuser-Busch InBev SA	5,489,367	0.08
AUD 7,876	Cochlear Ltd	1,237,556	0.02	EUR 4,207	Colruyt SA	178,259	0.00
AUD 140,522	Coles Group Ltd	1,832,868	0.03	EUR 3,694	Elia Group SA/NV	486,034	0.01
AUD 207,073	Commonwealth Bank of Australia	15,205,797	0.21	EUR 15,060	Groupe Bruxelles Lambert SA	1,681,111	0.02
AUD 73,961	Computershare Ltd	1,075,467	0.02	EUR 27,148	KBC Group NV	2,329,654	0.03
AUD 29,730	Crown Resorts Ltd	258,518	0.00	EUR 13,716	Proximus SADP	267,347	0.00
AUD 2,698	Csl Ltd	570,271	0.01	EUR 1,775	Sofina SA	872,005	0.01
AUD 55,846	CSL Ltd	11,804,058	0.17	EUR 9,029	Solvay SA	1,049,367	0.02
AUD 142,530	Dexus REIT	1,152,326	0.02	EUR 15,146	Ucb SA	1,728,431	0.03
AUD 6,436	Domino's Pizza Enterprises Ltd	552,297	0.01	EUR 24,849	Umicore SA	1,010,233	0.02
AUD 155,419	Endeavour Group Ltd	761,603	0.01	Total Belgium			
AUD 190,343	Evolution Mining Ltd	561,859	0.01	16,039,427 0.23			
AUD 202,900	Fortescue Metals Group Ltd	2,833,830	0.04	Bermuda			
AUD 207,657	Goodman Group REIT	4,000,892	0.06	USD 49,567	Arch Capital Group Ltd	2,203,253	0.03
AUD 232,089	GPT Group REIT	914,573	0.01	USD 5,178	Everest Re Group Ltd	1,418,358	0.02
AUD 13,077	IDP Education Ltd	329,440	0.00	USD 40,596	IHS Markit Ltd	5,396,020	0.08
AUD 282,103	Insurance Australia Group Ltd	873,739	0.01	Total Bermuda			
AUD 63,228	LendLease Group	491,419	0.01	9,017,631 0.13			
AUD 40,790	Macquarie Group Ltd	6,091,419	0.09	Canada			
AUD 12,290	Magellan Financial Group Ltd	189,789	0.00	CAD 25,837	Agnico Eagle Mines Ltd	1,374,332	0.02
AUD 278,520	Medibank Pvt Ltd	678,368	0.01	CAD 14,809	Air Canada	247,725	0.00
AUD 517,274	Mirvac Group REIT	1,094,405	0.02	CAD 60,099	Algonquin Power & Utilities Corp	869,262	0.01
AUD 371,908	National Australia Bank Ltd	7,798,214	0.11	CAD 87,771	Alimentation Couche-Tard Inc	3,682,748	0.05
AUD 84,702	Newcrest Mining Ltd	1,507,542	0.02	CAD 25,803	AltaGas Ltd	557,875	0.01
AUD 119,631	Northern Star Resources Ltd	818,460	0.01	CAD 25,700	Ballard Power Systems Inc	323,297	0.00
AUD 36,418	Orica Ltd	362,480	0.01	CAD 76,104	Bank of Montreal	8,205,363	0.12
AUD 229,650	Origin Energy Ltd	874,907	0.01	CAD 143,006	Bank of Nova Scotia	10,138,295	0.14
AUD 94,729	Qantas Airways Ltd	345,052	0.01	CAD 36,626	Bausch Health Cos Inc	1,013,112	0.01
AUD 173,973	QBE Insurance Group Ltd	1,435,628	0.02	CAD 7,478	BCE Inc	389,603	0.01
AUD 21,665	Ramsay Health Care Ltd	1,126,235	0.02	CAD 66,747	BlackBerry Ltd	624,589	0.01
AUD 5,752	REA Group Ltd	701,069	0.01	CAD 163,530	Brookfield Asset Management Inc	9,889,607	0.14
AUD 30,888	Reece Ltd	607,016	0.01				
AUD 342,312	Santos Ltd	1,570,420	0.02				
AUD 748,819	Scentre Group REIT	1,720,395	0.02				
AUD 42,372	SEEK Ltd	1,009,839	0.01				
AUD 59,050	Sonic Healthcare Ltd	2,001,934	0.03				
AUD 561,231	South32 Ltd	1,636,253	0.02				
AUD 277,173	Stockland REIT	854,439	0.01				
AUD 145,792	Suncorp Group Ltd	1,173,399	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Canada (continued)				Canada (continued)			
CAD 30,501	CAE Inc	770,524	0.01	CAD 57,490	Pembina Pipeline Corp	1,746,342	0.02
CAD 49,690	Cameco Corp	1,084,946	0.02	CAD 64,031	Power Corp of Canada	2,118,906	0.03
CAD 8,793	Can Apartment Prop REIT	417,392	0.01	CAD 14,986	Quebecor Inc	338,717	0.00
CAD 50,864	Canadian Imperial Bank of Commerce	5,937,455	0.08	CAD 31,616	Restaurant Brands International Inc	1,919,762	0.03
CAD 79,693	Canadian National Railway Co	9,803,031	0.14	CAD 10,198	RioCan Real Estate Investment Trust REIT	185,205	0.00
CAD 130,419	Canadian Natural Resources Ltd	5,518,660	0.08	CAD 11,639	Ritchie Bros Auctioneers Inc	713,276	0.01
CAD 75,745	Canadian Pacific Railway Ltd	5,455,631	0.08	CAD 45,606	Rogers Communications Inc	2,174,603	0.03
USD 29,413	Canadian Pacific Railway Ltd	2,115,971	0.03	CAD 162,289	Royal Bank of Canada	17,248,386	0.24
CAD 7,493	Canadian Tire Corp Ltd	1,076,301	0.02	CAD 24,624	Saputo Inc	555,582	0.01
CAD 9,863	Canadian Utilities Ltd	286,485	0.00	CAD 49,858	Shaw Communications Inc	1,515,298	0.02
CAD 21,314	Canopy Growth Corp	186,286	0.00	CAD 12,933	Shopify Inc	17,832,622	0.25
CAD 15,970	CCL Industries Inc	857,574	0.01	CAD 68,030	Sun Life Financial Inc	3,792,101	0.05
CAD 133,760	Cenovus Energy Inc	1,642,416	0.02	CAD 188,791	Suncor Energy Inc	4,730,424	0.07
CAD 25,751	CGI Inc	2,280,212	0.03	CAD 114,609	TC Energy Corp	5,337,804	0.07
CAD 2,608	Constellation Software Inc	4,845,679	0.07	CAD 56,704	Teck Resources Ltd	1,635,377	0.02
CAD 32,842	Dollarama Inc	1,646,065	0.02	CAD 35,157	TELUS Corp	829,139	0.01
CAD 29,037	Emera Inc	1,453,287	0.02	CAD 17,500	TELUS Corp	412,718	0.01
CAD 24,063	Empire Co Ltd	734,187	0.01	CAD 9,700	TFI International Inc	1,089,450	0.02
CAD 239,135	Enbridge Inc	9,354,123	0.13	CAD 19,977	Thomson Reuters Corp	2,392,369	0.03
CAD 3,506	Fairfax Financial Holdings Ltd	1,727,090	0.02	CAD 5,858	Tmx Group Ltd	594,774	0.01
CAD 71,625	First Quantum Minerals Ltd	1,716,414	0.02	CAD 8,600	Toromont Industries Ltd	778,606	0.01
CAD 5,400	Firstservice Corp	1,062,772	0.02	CAD 209,024	Toronto-Dominion Bank	16,048,092	0.23
CAD 60,477	Fortis Inc	2,921,990	0.04	CAD 46,200	Tourmaline Oil Corp	1,493,732	0.02
CAD 24,935	Franco-Nevada Corp	3,453,374	0.05	USD 31,824	Waste Connections Inc	4,336,656	0.06
CAD 8,061	George Weston Ltd	935,935	0.01	CAD 9,491	West Fraser Timber Co Ltd	906,760	0.01
CAD 19,700	GFI Environmental Inc Sub VT	745,953	0.01	CAD 56,293	Wheaton Precious Metals Corp	2,419,019	0.03
CAD 26,725	Gildan Activewear Inc	1,134,673	0.02	CAD 12,800	WSP Global Inc	1,860,796	0.03
CAD 33,303	Great-West Lifeco Inc	1,000,817	0.01		Total Canada	240,847,960	3.38
CAD 42,135	Hydro One Ltd	1,097,782	0.02		Cayman Islands		
CAD 13,860	Ia Financial Corp Inc	794,194	0.01	USD 20,095	Melco Resorts & Entertainment Ltd-ADR	204,567	0.01
CAD 6,018	IGM Financial Inc	217,346	0.00	HKD 179,577	Wharf Real Estate Investment Co Ltd	912,131	0.01
CAD 31,912	Imperial Oil Ltd	1,152,536	0.02		Total Cayman Islands	1,116,698	0.02
CAD 18,021	Intact Financial Corp	2,345,733	0.03		Chile		
CAD 64,200	Ivanhoe Mines Ltd	524,517	0.01	GBP 41,201	Antofagasta PLC	746,946	0.01
CAD 19,406	Keyera Corp	438,311	0.01		Total Chile	746,946	0.01
CAD 168,771	Kinross Gold Corp	980,706	0.01		Denmark		
CAD 32,107	Kirkland Lake Gold Ltd	1,347,419	0.02	DKK 17,135	Ambu A/S	453,248	0.01
CAD 10,200	Lightspeed Commerce Inc	412,474	0.01	DKK 631	AP Moller - Maersk A/S	2,262,444	0.03
CAD 23,585	Loblaws Cos Ltd	1,935,122	0.03	DKK 449	AP Moller - Maersk A/S	1,495,236	0.02
USD 13,732	Lululemon Athletica Inc	5,375,391	0.08	DKK 12,619	Carlsberg A/S	2,179,299	0.03
CAD 58,805	Lundin Mining Corp	459,956	0.01	DKK 12,101	Chr Hansen Holding A/S	953,611	0.01
CAD 29,686	Magna International Inc	2,405,385	0.03	DKK 13,416	Coloplast A/S	2,361,044	0.03
CAD 223,018	Manulife Financial Corp	4,256,790	0.06	DKK 78,255	Danske Bank A/S	1,351,462	0.02
CAD 33,307	Metro Inc	1,775,108	0.03	DKK 12,756	Demant AS	653,574	0.01
CAD 42,303	National Bank of Canada	3,229,784	0.05	DKK 23,222	Dsv As	5,423,585	0.08
CAD 30,424	Northland Power Inc	914,057	0.01	DKK 8,114	Genmab A/S	3,262,845	0.05
CAD 69,075	Nutrien Ltd	5,199,423	0.07	DKK 18,226	GN Store Nord A/S	1,146,188	0.02
CAD 5,300	Nuvei Corp	344,060	0.00	DKK 192,640	Novo Nordisk A/S	21,649,081	0.30
CAD 7,205	ONEX Corp	566,293	0.01				
CAD 33,740	Open Text Corp	1,603,728	0.02				
CAD 21,376	Pan American Silver Corp	534,083	0.01				
CAD 16,355	Parkland Corp	450,195	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
Denmark <i>(continued)</i>				France <i>(continued)</i>			
DKK 21,746	Novozymes A/S	1,786,163	0.02	EUR 5,830	Gecina SA REIT	814,812	0.01
DKK 22,115	Orsted A/S	2,824,119	0.04	EUR 50,998	Getlink	844,406	0.01
DKK 12,081	Pandora A/S	1,506,188	0.02	EUR 3,519	Hermes International	6,146,774	0.09
DKK 1,081	ROCKWOOL International A/S	472,713	0.01	EUR 3,355	Ipsen SA	307,132	0.00
DKK 38,543	Tryg A/S	951,752	0.01	EUR 8,765	Kering SA	7,046,065	0.10
Total Denmark		50,732,552	0.71	EUR 27,030	Klepierre SA REIT	640,898	0.01
Finland				EUR 10,045	La Francaise des Jeux SAEM	444,818	0.01
EUR 14,390	Elisa OYJ	885,636	0.01	EUR 32,496	Legrand SA	3,802,612	0.05
EUR 40,410	Fortum OYJ	1,240,305	0.02	EUR 29,436	L'Oreal SA	13,957,239	0.20
EUR 31,732	Kesko OYJ	1,058,752	0.02	EUR 31,805	LVMH Moet Hennessy Louis Vuitton SE	26,294,600	0.37
EUR 41,061	Kone OYJ	2,943,625	0.04	EUR 225,374	Orange SA	2,412,507	0.03
EUR 47,513	Neste Oyj	2,342,818	0.03	EUR 5,236	Orpea	524,581	0.01
EUR 657,984	Nokia OYJ	4,170,797	0.06	EUR 25,546	Pernod Ricard SA	6,144,266	0.09
SEK 367,639	Nordea Bank Abp	4,486,943	0.06	EUR 23,488	Publicis Groupe SA	1,581,264	0.02
EUR 14,467	Orion Oyj	600,822	0.01	EUR 2,616	Remy Cointreau SA	636,632	0.01
EUR 56,620	Sampo Oyj	2,836,946	0.04	EUR 28,026	Renault SA	973,505	0.01
EUR 69,375	Stora Enso OYJ	1,273,337	0.02	EUR 38,844	Safran SA	4,755,707	0.07
EUR 60,368	UPM-Kymmene OYJ	2,297,045	0.03	EUR 131,587	Sanofi	13,255,173	0.19
EUR 62,368	Wartsila OYJ Abp	876,631	0.01	EUR 3,312	Sartorius Stedim Biotech	1,816,914	0.03
Total Finland		25,013,657	0.35	EUR 61,487	Schneider Electric SE	12,058,921	0.17
France				EUR 3,737	SEB SA	581,786	0.01
EUR 19,473	Accor SA	630,016	0.01	EUR 87,535	Societe Generale SA	3,006,750	0.04
EUR 2,670	Aeroports de Paris	344,015	0.00	EUR 9,244	Sodexo SA	810,076	0.01
EUR 54,311	Air Liquide SA	9,469,420	0.13	EUR 57,448	Suez	1,294,184	0.02
EUR 69,204	Airbus SE	8,842,594	0.12	EUR 7,072	Teleperformance	3,152,572	0.04
EUR 31,682	Alstom SA	1,124,818	0.02	EUR 12,128	Thales SA	1,031,639	0.01
EUR 5,288	Amundi SA	436,280	0.01	EUR 284,910	TOTAL SA	14,460,101	0.20
EUR 7,216	Arkema SA	1,016,317	0.01	EUR 9,298	Ubisoft Entertainment SA	455,409	0.01
EUR 210,165	AXA SA	6,258,204	0.09	EUR 13,448	Unibail-Rodamco-Westfield REIT	942,358	0.01
EUR 3,814	BioMerieux	541,726	0.01	EUR 21,991	Valeo SA	664,717	0.01
EUR 131,779	BNP Paribas SA	9,106,934	0.13	EUR 84,874	Veolia Environnement SA	3,113,693	0.04
EUR 122,652	Bolloré SA	686,241	0.01	EUR 66,525	Vinci SA	7,028,847	0.10
EUR 23,123	Bouygues SA	828,044	0.01	EUR 91,158	Vivendi SE	1,232,575	0.02
EUR 30,551	Bureau Veritas SA	1,013,789	0.01	EUR 2,204	Wendel SA	264,173	0.00
EUR 19,075	Capgemini SE	4,674,644	0.07	EUR 30,505	Worldline SA	1,700,171	0.02
EUR 64,607	Carrefour SA	1,183,251	0.02	Total France		224,191,132	3.14
EUR 59,660	Cie de Saint-Gobain	4,197,591	0.06	Germany			
EUR 20,471	Cie Generale des Etablissements Michelin SCA	3,355,757	0.05	EUR 21,086	adidas AG	6,071,481	0.09
EUR 14,546	CNP Assurances	359,782	0.00	EUR 47,691	Allianz SE	11,261,730	0.16
EUR 4,484	Covivio REIT	368,163	0.01	EUR 107,163	BASF SE	7,528,865	0.11
EUR 129,106	Credit Agricole SA	1,842,582	0.03	EUR 35,500	Bayerische Motoren Werke AG	3,572,394	0.05
EUR 74,411	Danone SA	4,619,415	0.06	EUR 5,269	Bayerische Motoren Werke AG-Preferred Stock	439,207	0.01
EUR 2,440	Dassault Aviation SA	263,603	0.00	EUR 10,998	Bechtle AG	787,186	0.01
EUR 80,530	Dassault Systemes SE	4,790,482	0.07	EUR 12,021	Beiersdorf AG	1,235,520	0.02
EUR 27,855	Edenred	1,285,124	0.02	EUR 19,047	Brenntag AG	1,723,722	0.02
EUR 8,542	Eiffage SA	878,725	0.01	EUR 3,913	Carl Zeiss Meditec AG	822,557	0.01
EUR 61,499	Electricite de France SA	722,446	0.01	EUR 93,967	Commerzbank AG	714,782	0.01
EUR 203,268	Engie SA	3,008,268	0.04	EUR 13,338	Continental AG	1,412,290	0.02
EUR 33,411	EssilorLuxottica SA	7,114,180	0.10	EUR 20,550	Covestro AG	1,266,624	0.02
EUR 4,174	Eurazeo SE	364,544	0.00	EUR 100,254	Daimler AG	7,705,856	0.11
EUR 14,007	Faurecia SA	666,300	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
Germany <i>(continued)</i>				Hong Kong			
EUR 17,915	Delivery Hero AG	1,996,547	0.03	HKD 1,432,601	AIA Group Ltd	14,443,061	0.20
EUR 231,340	Deutsche Bank AG	2,898,613	0.04	HKD 461,035	BOC Hong Kong Holdings Ltd	1,510,902	0.02
EUR 21,257	Deutsche Boerse AG	3,555,915	0.05	HKD 184,200	Budweiser Brewing Co APAC Ltd	483,164	0.01
EUR 58,904	Deutsche Lufthansa AG	413,971	0.01	HKD 294,800	Chow Tai Fook Jewellery Group Ltd	530,136	0.01
EUR 118,260	Deutsche Post AG	7,603,796	0.11	HKD 214,184	CK Asset Holdings Ltd	1,350,274	0.02
EUR 370,565	Deutsche Telekom AG	6,868,925	0.10	HKD 321,308	CK Hutchison Holdings Ltd	2,073,008	0.03
EUR 250,072	E.ON SE	3,467,183	0.05	HKD 95,436	CK Infrastructure Holdings Ltd	607,775	0.01
EUR 27,035	Evonik Industries AG	875,287	0.01	HKD 142,267	CLP Holdings Ltd	1,437,031	0.02
EUR 22,399	Fresenius Medical Care AG & Co KGaA	1,455,478	0.02	HKD 223,200	ESR Cayman Ltd	754,373	0.01
EUR 50,853	Fresenius SE & Co KGaA	2,047,183	0.03	USD 6,400	Futu Holdings Ltd	277,120	0.00
EUR 6,022	Fuchs Petrolub Se	273,381	0.00	HKD 230,018	Galaxy Entertainment Group Ltd	1,191,941	0.02
EUR 14,359	GEA Group AG	785,264	0.01	HKD 188,108	Hang Lung Properties Ltd	387,011	0.01
EUR 8,283	Hannover Rueck SE	1,574,457	0.02	HKD 103,931	Hang Seng Bank Ltd	1,902,307	0.03
EUR 15,548	HeidelbergCement AG	1,052,384	0.01	HKD 147,694	Henderson Land Development Co Ltd	628,945	0.01
EUR 21,523	Hellofresh SE	1,653,106	0.02	HKD 249,240	HK Electric Investments & HK Electric Investments Ltd	244,563	0.00
EUR 11,101	Henkel AG & Co KGaA	867,273	0.01	HKD 343,075	HKT Trust & HKT Ltd	461,171	0.01
EUR 21,252	Henkel AG & Co KGaA–Preferred Stock	1,719,295	0.02	HKD 1,224,693	Hong Kong & China Gas Co Ltd	1,907,029	0.03
EUR 160,654	Infineon Technologies AG	7,446,676	0.10	HKD 140,700	Hong Kong Exchanges & Clearing Ltd	8,218,614	0.11
EUR 9,088	KION Group AG	997,108	0.01	USD 112,260	Hongkong Land Holdings Ltd	583,752	0.01
EUR 7,111	Knorr-Bremse AG	702,728	0.01	USD 28,676	Jardine Matheson Holdings Ltd	1,577,467	0.02
EUR 11,731	LANXESS AG	727,057	0.01	HKD 254,381	Link REIT	2,239,941	0.03
EUR 8,104	LEG Immobilien AG	1,130,787	0.02	HKD 215,638	MTR Corp Ltd	1,157,530	0.02
EUR 14,660	Merck KGaA	3,784,396	0.05	HKD 148,855	New World Development Co Ltd	589,020	0.01
EUR 6,307	MTU Aero Engines AG	1,286,714	0.02	HKD 167,437	Power Assets Holdings Ltd	1,043,756	0.01
EUR 15,251	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,517,964	0.06	HKD 624,016	Sino Land Co Ltd	777,189	0.01
EUR 5,692	Nemetschek SE	730,148	0.01	HKD 257,000	SITC International Holdings Co Ltd	929,595	0.01
EUR 19,657	Porsche Automobil Holding SE–Preferred Stock	1,865,212	0.03	HKD 155,715	Sun Hung Kai Properties Ltd	1,889,440	0.03
EUR 12,633	Puma SE	1,544,371	0.02	HKD 47,085	Swire Pacific Ltd	267,847	0.00
EUR 703	Rational AG	719,826	0.01	HKD 117,193	Swire Properties Ltd	293,723	0.00
EUR 75,719	RWE AG	3,075,764	0.04	HKD 153,698	Techtronic Industries Co Ltd	3,059,647	0.04
EUR 120,821	SAP SE	17,160,961	0.24	HKD 914,841	WH Group Ltd	573,807	0.01
EUR 2,710	Sartorius AG–Preferred Stock	1,834,294	0.03	HKD 188,000	Xinyi Glass Holdings Ltd	470,223	0.01
EUR 8,796	Scout24 AG	614,373	0.01				
EUR 86,921	Siemens AG	15,091,889	0.21				
EUR 31,414	Siemens Healthineers AG	2,351,353	0.03				
EUR 13,586	Symrise AG	2,013,134	0.03				
EUR 127,199	Telefonica Deutschland Holding AG	353,092	0.00				
EUR 9,460	Uniper SE	449,681	0.01				
EUR 9,692	United Internet AG	385,100	0.01				
EUR 3,327	Volkswagen AG	977,647	0.01				
EUR 20,087	Volkswagen AG–Preferred Stock	4,054,163	0.06				
EUR 89,380	Vonovia SE	4,929,681	0.07				
EUR 25,489	Zalando SE	2,062,070	0.03				
Total Germany		164,456,461	2.31				
				Total Hong Kong		53,861,362	0.76
				Ireland			
				USD 72,836	Accenture PLC	30,194,164	0.42
				USD 9,596	Allegion PLC	1,270,894	0.02
				EUR 88,590	CRH PLC	4,686,635	0.07
				GBP 12,734	DCC PLC	1,043,478	0.01
				EUR 18,592	Flutter Entertainment PLC	2,938,852	0.04
				AUD 50,645	James Hardie Industries PLC	2,036,226	0.03
				USD 7,253	Jazz Pharmaceuticals PLC	924,032	0.01
				USD 82,444	Johnson Controls International PLC	6,703,522	0.09
				EUR 18,611	Kerry Group PLC	2,396,871	0.03
				EUR 17,496	Kingspan Group PLC	2,089,127	0.03
				USD 58,982	Linde PLC	20,433,134	0.29
				USD 153,948	Medtronic PLC	15,925,921	0.22

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Ireland (continued)				Italy (continued)			
USD 22,348	Seagate Technology Holdings PLC	2,524,877	0.04	EUR 159,986	Terna Rete Elettrica Nazionale SpA	1,294,293	0.02
EUR 27,514	Smurfit Kappa Group PLC	1,515,635	0.02	EUR 220,309	UniCredit SpA	3,393,251	0.05
USD 28,097	Trane Technologies PLC	5,676,437	0.08	Total Italy		40,784,167	0.57
USD 13,465	Willis Towers Watson PLC	3,197,803	0.05	Japan			
Total Ireland		103,557,608	1.45	JPY 22,800	Advantest Corp	2,158,135	0.03
Isle Of Man				JPY 74,759	Aeon Co Ltd	1,758,692	0.02
GBP 60,969	GVC Holdings PLC	1,389,812	0.02	JPY 22,385	AGC Inc	1,067,202	0.01
Total Isle Of Man		1,389,812	0.02	JPY 15,531	Aisin Seiki Co Ltd	594,778	0.01
Israel				JPY 48,802	Ajinomoto Co Inc	1,482,008	0.02
ILS 3,064	Azrieli Group Ltd	292,382	0.00	JPY 19,026	ANA Holdings Inc	397,273	0.01
ILS 131,259	Bank Hapoalim BM	1,353,751	0.02	JPY 50,041	Asahi Group Holdings Ltd	1,944,192	0.03
ILS 147,992	Bank Leumi Le-Israel BM	1,590,519	0.02	JPY 28,600	Asahi Intecc Co Ltd	613,700	0.01
USD 13,125	Check Point Software Technologies Ltd	1,529,850	0.02	JPY 147,301	Asahi Kasei Corp	1,382,766	0.02
USD 4,119	CyberArk Software Ltd	713,740	0.01	JPY 224,189	Astellas Pharma Inc	3,641,575	0.05
USD 5,900	Fiverr International Ltd	670,830	0.01	JPY 19,600	Azbil Corp	891,876	0.01
USD 10,000	Inmode Ltd	705,800	0.01	JPY 22,153	Bandai Namco Holdings Inc	1,730,225	0.02
ILS 1	Isracard Ltd	4	0.00	JPY 16,800	Benefit One Inc	719,969	0.01
ILS 74,529	Israel Chemicals Ltd	718,614	0.01	JPY 63,901	Bridgestone Corp	2,746,264	0.04
ILS 116,551	Israel Discount Bank Ltd	784,147	0.01	JPY 20,021	Brother Industries Ltd	384,407	0.01
USD 7,600	Kornit Digital Ltd	1,157,100	0.02	JPY 117,845	Canon Inc	2,866,431	0.04
ILS 10,944	Mizrahi Tefahot Bank Ltd	421,951	0.01	JPY 21,600	Capcom Co Ltd	507,948	0.01
ILS 7,037	Nice Ltd	2,151,752	0.03	JPY 16,357	Central Japan Railway Co	2,179,655	0.03
USD 6,100	Solaredge Technologies Inc	1,711,477	0.02	JPY 59,179	Chiba Bank Ltd	338,665	0.00
USD 117,409	Teva Pharmaceutical Industries Ltd-ADR	940,446	0.01	JPY 77,786	Chubu Electric Power Co Inc	818,693	0.01
USD 7,065	Wix.com Ltd	1,114,786	0.02	JPY 75,102	Chugai Pharmaceutical Co Ltd	2,435,899	0.03
Total Israel		15,857,149	0.22	JPY 102,645	Concordia Financial Group Ltd	372,590	0.01
Italy				JPY 2,200	Cosmos Pharmaceutical Corp	323,442	0.00
EUR 17,499	Amplifon SpA	944,248	0.01	JPY 57,800	CyberAgent Inc	960,698	0.01
EUR 118,956	Assicurazioni Generali SpA	2,520,206	0.04	JPY 23,206	Dai Nippon Printing Co Ltd	582,996	0.01
EUR 48,368	Atlantia SpA	960,096	0.01	JPY 12,100	Daifuku Co Ltd	987,712	0.01
EUR 67,288	Davide Campari-Milano NV	983,663	0.01	JPY 127,115	Dai-ichi Life Holdings Inc	2,567,026	0.04
EUR 2,582	DiaSorin SpA	491,675	0.01	JPY 207,642	Daiichi Sankyo Co Ltd	5,274,220	0.07
EUR 944,337	Enel SpA	7,566,698	0.11	JPY 27,125	Daikin Industries Ltd	6,145,554	0.09
EUR 281,994	Eni SpA	3,918,752	0.05	JPY 6,550	Daito Trust Construction Co Ltd	749,108	0.01
EUR 14,638	Ferrari NV	3,787,040	0.05	JPY 65,559	Daiwa House Industry Co Ltd	1,883,281	0.03
EUR 81,825	FincoBank Banca Finco SpA	1,436,248	0.02	JPY 299	Daiwa House REIT Investment Corp	904,880	0.01
EUR 29,738	Infrastrutture Wireless Italiane SpA	361,177	0.01	JPY 190,943	Daiwa Securities Group Inc	1,075,635	0.02
EUR 2,008,286	Intesa Sanpaolo SpA	5,193,412	0.07	JPY 48,440	Denso Corp	4,008,378	0.06
EUR 58,402	Mediobanca Banca di Credito Finanziario SpA	671,453	0.01	JPY 27,843	Dentsu Group Inc	991,327	0.01
EUR 20,816	Moncler SpA	1,515,478	0.02	JPY 3,000	Disco Corp	915,722	0.01
EUR 57,056	Nexi SpA	907,728	0.01	JPY 34,332	East Japan Railway Co	2,108,725	0.03
EUR 58,080	Poste Italiane SpA	762,200	0.01	JPY 26,865	Eisai Co Ltd	1,523,645	0.02
EUR 30,970	Prysmian SpA	1,166,104	0.02	JPY 23,192	FANUC Corp	4,910,086	0.07
EUR 14,264	Recordati SpA	916,488	0.01	JPY 7,115	Fast Retailing Co Ltd	4,035,263	0.06
EUR 221,234	Snam SpA	1,333,412	0.02	JPY 16,706	Fuji Electric Co Ltd	911,065	0.01
EUR 1,337,753	Telecom Italia SpA	660,545	0.01	JPY 40,382	FUJIFILM Holdings Corp	2,989,857	0.04
				JPY 23,500	Fujitsu Ltd	4,026,356	0.06
				JPY 550	GLP J REIT	949,980	0.01
				JPY 3,700	GMO Payment Gateway Inc	461,074	0.01
				JPY 29,927	Hakuhodo DY Holdings Inc	497,939	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Japan (continued)				Japan (continued)			
JPY 17,746	Hamamatsu Photonics KK	1,131,133	0.02	JPY 116,801	Kubota Corp	2,589,999	0.04
JPY 21,514	Hankyu Hanshin Holdings Inc	609,988	0.01	JPY 15,692	Kurita Water Industries Ltd	744,026	0.01
JPY 1,857	Hikari Tsushin Inc	285,593	0.00	JPY 36,411	Kyocera Corp	2,272,466	0.03
JPY 27,059	Hino Motors Ltd	222,760	0.00	JPY 36,140	Kyowa Kirin Co Ltd	983,882	0.01
JPY 3,229	Hirose Electric Co Ltd	542,303	0.01	JPY 10,200	Lasertec Corp	3,125,856	0.04
JPY 7,987	Hitachi Construction Machinery Co Ltd	230,618	0.00	JPY 4,604	Lawson Inc	217,896	0.00
JPY 114,223	Hitachi Ltd	6,179,578	0.09	JPY 23,425	Lion Corp	312,659	0.00
JPY 18,200	Hitachi Metals Ltd	336,800	0.00	JPY 31,314	LIXIL Group Corp	833,463	0.01
JPY 192,203	Honda Motor Co Ltd	5,391,131	0.08	JPY 49,572	M3 Inc	2,493,774	0.03
JPY 4,773	Hoshizaki Corp	358,529	0.00	JPY 28,659	Makita Corp	1,215,248	0.02
JPY 40,908	Hoya Corp	6,078,207	0.09	JPY 183,903	Marubeni Corp	1,787,846	0.02
JPY 30,913	Hulic Co Ltd	293,144	0.00	JPY 88,962	Mazda Motor Corp	683,699	0.01
JPY 14,800	Ibiden Co Ltd	879,093	0.01	JPY 11,706	McDonald's Holdings Co Japan Ltd	517,420	0.01
JPY 20,244	Idemitsu Kosan Co Ltd	516,318	0.01	JPY 17,369	Medipal Holdings Corp	325,042	0.00
JPY 21,148	Iida Group Holdings Co Ltd	491,442	0.01	JPY 16,353	MEIJI Holdings Co Ltd	974,179	0.01
JPY 104,285	Inpex Corp	907,417	0.01	JPY 10,100	Mercari Inc	513,968	0.01
JPY 69,599	Isuzu Motors Ltd	864,888	0.01	JPY 44,411	MINEBEA MITSUMI Inc	1,259,189	0.02
JPY 5,600	Ito En Ltd	293,726	0.00	JPY 36,611	MISUMI Group Inc	1,500,620	0.02
JPY 136,957	ITOCHU Corp	4,184,054	0.06	JPY 155,316	Mitsubishi Chemical Holdings Corp	1,149,140	0.02
JPY 9,900	Itochu Techno-Solutions Corp	318,093	0.00	JPY 152,060	Mitsubishi Corp	4,822,397	0.07
JPY 10,906	Japan Airlines Co Ltd	207,977	0.00	JPY 225,989	Mitsubishi Electric Corp	2,862,272	0.04
JPY 60,117	Japan Exchange Group Inc	1,314,529	0.02	JPY 146,585	Mitsubishi Estate Co Ltd	2,029,697	0.03
JPY 49,525	Japan Post Bank Co Ltd	453,727	0.01	JPY 14,242	Mitsubishi Gas Chemical Co Inc	240,922	0.00
JPY 283,794	Japan Post Holdings Co Ltd	2,210,121	0.03	JPY 33,680	Mitsubishi Heavy Industries Ltd	777,692	0.01
JPY 27,300	Japan Post Insurance Co Ltd	438,583	0.01	JPY 1,341,529	Mitsubishi UFJ Financial Group Inc	7,279,940	0.10
JPY 119	Japan Real Estate Investment Corp REIT	674,804	0.01	JPY 87,824	Mitsubishi UFJ Lease & Finance Co Ltd	433,953	0.01
JPY 836	Japan Retail Fund Investment Corp REIT	719,444	0.01	JPY 177,961	Mitsui & Co Ltd	4,208,908	0.06
JPY 125,935	Japan Tobacco Inc	2,539,916	0.04	JPY 16,983	Mitsui Chemicals Inc	455,712	0.01
JPY 65,013	JFE Holdings Inc	828,223	0.01	JPY 116,416	Mitsui Fudosan Co Ltd	2,303,451	0.03
JPY 24,559	JSR Corp	933,052	0.01	JPY 10,100	Miura Co Ltd	347,323	0.00
JPY 342,177	JXTG Holdings Inc	1,278,614	0.02	JPY 269,752	Mizuho Financial Group Inc	3,427,095	0.05
JPY 41,819	Kajima Corp	479,726	0.01	JPY 23,800	MonotaRO Co Ltd	428,443	0.01
JPY 15,148	Kakaku.com Inc	403,841	0.01	JPY 50,859	MS&AD Insurance Group Holdings Inc	1,567,440	0.02
JPY 66,603	Kansai Electric Power Co Inc	621,177	0.01	JPY 71,937	Murata Manufacturing Co Ltd	5,720,352	0.08
JPY 19,371	Kansai Paint Co Ltd	420,542	0.01	JPY 28,606	NEC Corp	1,319,073	0.02
JPY 60,373	Kao Corp	3,155,617	0.04	JPY 50,816	Nexon Co Ltd	981,415	0.01
JPY 192,166	KDDI Corp	5,610,369	0.08	JPY 23,450	NGK Insulators Ltd	395,873	0.01
JPY 10,294	Keio Corp	453,220	0.01	JPY 52,904	Nidec Corp	6,211,299	0.09
JPY 11,848	Keisei Electric Railway Co Ltd	319,980	0.00	JPY 29,600	Nihon M&A Center Inc	725,124	0.01
JPY 21,984	Keyence Corp	13,798,824	0.19	JPY 13,125	Nintendo Co Ltd	6,114,856	0.09
JPY 19,388	Kikkoman Corp	1,628,084	0.02	JPY 154	Nippon Building Fund Inc REIT	896,010	0.01
JPY 21,460	Kintetsu Group Holdings Co Ltd	599,139	0.01	JPY 9,921	Nippon Express Co Ltd	595,320	0.01
JPY 90,540	Kirin Holdings Co Ltd	1,452,194	0.02	JPY 80,650	Nippon Paint Holdings Co Ltd	878,252	0.01
JPY 5,100	Kobayashi Pharmaceutical Co Ltd	400,365	0.01	JPY 245	Nippon Prologis REIT Inc	865,920	0.01
JPY 12,400	Kobe Bussan Co Ltd	479,719	0.01	JPY 4,200	Nippon Shinyaku Co Ltd	292,145	0.00
JPY 9,500	Koei Tecmo Holdings Co Ltd	373,301	0.01	JPY 97,803	Nippon Steel Corp	1,595,440	0.02
JPY 9,937	Koito Manufacturing Co Ltd	525,521	0.01	JPY 148,776	Nippon Telegraph & Telephone Corp	4,069,684	0.06
JPY 109,599	Komatsu Ltd	2,563,544	0.04				
JPY 8,396	Konami Holdings Corp	402,466	0.01				
JPY 3,124	Kose Corp	354,029	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 16,003	Nippon Yusen KK	1,217,370	0.02	JPY 80,148	Shimizu Corp	496,249	0.01
JPY 11,645	Nissan Chemical Corp	675,512	0.01	JPY 41,575	Shin-Etsu Chemical Co Ltd	7,191,820	0.10
JPY 271,129	Nissan Motor Co Ltd	1,308,614	0.02	JPY 31,285	Shionogi & Co Ltd	2,207,378	0.03
JPY 19,686	Nisshin Seifun Group Inc	283,439	0.00	JPY 50,334	Shiseido Co Ltd	2,803,545	0.04
JPY 7,451	Nissin Foods Holdings Co Ltd	542,867	0.01	JPY 50,778	Shizuoka Bank Ltd	362,464	0.01
JPY 9,353	Nitori Holdings Co Ltd	1,399,031	0.02	JPY 7,010	SMC Corp	4,723,250	0.07
JPY 20,135	Nitto Denko Corp	1,554,428	0.02	JPY 310,200	Softbank Corp	3,918,075	0.05
JPY 335,864	Nomura Holdings Inc	1,463,271	0.02	JPY 147,440	SoftBank Group Corp	6,957,483	0.10
JPY 11,413	Nomura Real Estate Holdings Inc	262,344	0.00	JPY 7,421	Sohgo Security Services Co Ltd	294,507	0.00
JPY 392	Nomura Real Estate Master Fund Inc REIT	550,785	0.01	JPY 40,056	Sompo Holdings Inc	1,690,175	0.02
JPY 43,850	Nomura Research Institute Ltd	1,879,204	0.03	JPY 146,052	Sony Corp	18,358,757	0.26
JPY 77,940	NTT Data Corp	1,669,055	0.02	JPY 8,300	Square Enix Holdings Co Ltd	425,253	0.01
JPY 68,742	Obayashi Corp	531,287	0.01	JPY 10,770	Stanley Electric Co Ltd	269,262	0.00
JPY 8,637	Obic Co Ltd	1,620,070	0.02	JPY 68,106	Subaru Corp	1,216,569	0.02
JPY 37,049	Odakyu Electric Railway Co Ltd	687,219	0.01	JPY 27,400	SUMCO Corp	558,921	0.01
JPY 76,517	Oji Holdings Corp	370,110	0.01	JPY 184,766	Sumitomo Chemical Co Ltd	869,638	0.01
JPY 138,288	Olympus Corp	3,181,747	0.04	JPY 133,309	Sumitomo Corp	1,968,581	0.03
JPY 20,851	Omron Corp	2,075,051	0.03	JPY 15,622	Sumitomo Dainippon Pharma Co Ltd	179,750	0.00
JPY 42,661	Ono Pharmaceutical Co Ltd	1,058,051	0.01	JPY 103,666	Sumitomo Electric Industries Ltd	1,349,895	0.02
JPY 4,200	Open House Group Co Ltd	219,565	0.00	JPY 29,665	Sumitomo Metal Mining Co Ltd	1,120,601	0.02
JPY 4,200	Oracle Corp Japan	318,770	0.00	JPY 148,854	Sumitomo Mitsui Financial Group Inc	5,096,881	0.07
JPY 22,450	Oriental Land Co Ltd	3,781,145	0.05	JPY 42,884	Sumitomo Mitsui Trust Holdings Inc	1,431,143	0.02
JPY 155,317	ORIX Corp	3,166,225	0.04	JPY 39,014	Sumitomo Realty & Development Co Ltd	1,146,145	0.02
JPY 234	Orix JREIT Inc	365,361	0.01	JPY 12,969	Suntory Beverage & Food Ltd	468,508	0.01
JPY 46,201	Osaka Gas Co Ltd	762,695	0.01	JPY 42,854	Suzuki Motor Corp	1,648,216	0.02
JPY 11,216	Otsuka Corp	534,721	0.01	JPY 21,030	Systemex Corp	2,839,794	0.04
JPY 45,390	Otsuka Holdings Co Ltd	1,643,271	0.02	JPY 50,807	T&D Holdings Inc	649,454	0.01
JPY 43,084	Pan Pacific International Holdings Corp	593,759	0.01	JPY 18,331	Taisei Corp	556,353	0.01
JPY 266,383	Panasonic Corp	2,926,269	0.04	JPY 3,983	Taisho Pharmaceutical Holdings Co Ltd	182,971	0.00
JPY 16,100	Persol Holdings Co Ltd	466,971	0.01	JPY 18,418	Taiyo Nippon Sanso Corp	401,932	0.01
JPY 9,265	Pola Orbis Holdings Inc	154,236	0.00	JPY 187,314	Takeda Pharmaceutical Co Ltd	5,102,723	0.07
JPY 111,145	Rakuten Inc	1,113,815	0.02	JPY 50,751	TDK Corp	1,978,828	0.03
JPY 158,088	Recruit Holdings Co Ltd	9,571,356	0.13	JPY 78,268	Terumo Corp	3,303,222	0.05
JPY 155,300	Renesas Electronics Corp	1,919,082	0.03	JPY 24,200	TIS Inc	719,769	0.01
JPY 260,649	Resona Holdings Inc	1,012,673	0.01	JPY 16,771	Tobu Railway Co Ltd	381,864	0.01
JPY 91,465	Ricoh Co Ltd	850,671	0.01	JPY 10,123	Toho Co Ltd	432,945	0.01
JPY 2,900	Rinnai Corp	261,404	0.00	JPY 80,398	Tokio Marine Holdings Inc	4,462,716	0.06
JPY 9,127	Rohm Co Ltd	829,835	0.01	JPY 5,100	Tokyo Century Corp	247,128	0.00
JPY 22,680	Ryohin Keikaku Co Ltd	345,454	0.00	JPY 17,716	Tokyo Electron Ltd	10,196,835	0.14
JPY 33,599	Santen Pharmaceutical Co Ltd	410,523	0.01	JPY 36,987	Tokyo Gas Co Ltd	662,300	0.01
JPY 34,247	SBI Holdings Inc	932,346	0.01	JPY 46,395	Tokyu Corp	615,619	0.01
JPY 13,500	SCSK Corp	268,347	0.00	JPY 23,996	Toppan Printing Co Ltd	449,267	0.01
JPY 25,238	Secom Co Ltd	1,750,255	0.02	JPY 183,532	Toray Industries Inc	1,086,641	0.02
JPY 23,900	Seiko Epson Corp	429,829	0.01	JPY 46,946	Toshiba Corp	1,928,310	0.03
JPY 47,634	Sekisui Chemical Co Ltd	795,038	0.01	JPY 22,400	Tosoh Corp	331,852	0.00
JPY 72,296	Sekisui House Ltd	1,550,074	0.02	JPY 14,793	TOTO Ltd	679,562	0.01
JPY 91,351	Seven & i Holdings Co Ltd	4,010,861	0.06	JPY 8,280	Toyo Suisan Kaisha Ltd	350,528	0.00
JPY 32,800	SG Holdings Co Ltd	767,057	0.01	JPY 16,426	Toyota Industries Corp	1,310,885	0.02
JPY 16,335	Sharp Corp	187,387	0.00				
JPY 33,825	Shimadzu Corp	1,426,081	0.02				
JPY 8,072	Shimano Inc	2,149,169	0.03				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Japan (continued)				Netherlands (continued)			
JPY 1,204,655	Toyota Motor Corp	22,025,975	0.31	EUR 102,583	Koninklijke Philips NV	3,822,278	0.05
JPY 27,255	Toyota Tsusho Corp	1,254,409	0.02	EUR 31,882	NN Group NV	1,726,158	0.02
JPY 18,773	Trend Micro Inc	1,041,722	0.01	USD 28,974	NXP Semiconductors NV	6,599,698	0.09
JPY 3,309	Tsuruha Holdings Inc	317,236	0.00	EUR 109,364	Prosus NV	9,144,831	0.13
JPY 45,780	Unicharm Corp	1,987,358	0.03	EUR 31,132	Qiagen Nv	1,734,408	0.02
JPY 31,250	USS Co Ltd	487,387	0.01	EUR 15,066	Randstad NV	1,028,668	0.01
JPY 10,200	Welcia Holdings Co Ltd	317,989	0.00	EUR 224,193	Stellantis NV	4,254,133	0.06
JPY 33,174	West Japan Railway Co	1,385,671	0.02	EUR 30,195	Wolters Kluwer NV	3,557,390	0.05
JPY 13,309	Yakult Honsha Co Ltd	693,448	0.01	Total Netherlands		109,851,376	1.54
JPY 13,330	Yamaha Corp	656,342	0.01	New Zealand			
JPY 33,362	Yamaha Motor Co Ltd	799,321	0.01	NZD 167,028	Auckland International Airport Ltd	880,539	0.01
JPY 28,571	Yamato Holdings Co Ltd	670,639	0.01	NZD 67,391	Fisher & Paykel Healthcare Corp Ltd	1,511,522	0.02
JPY 27,025	Yaskawa Electric Corp	1,323,616	0.02	NZD 89,130	Mercury NZ Ltd	373,460	0.01
JPY 24,774	Yokogawa Electric Corp	446,192	0.01	NZD 117,189	Meridian Energy Ltd	389,132	0.01
JPY 316,146	Z Holding Corp	1,832,277	0.03	NZD 34,471	Ryman Healthcare Ltd	289,107	0.00
JPY 10,250	ZOZO Inc	319,548	0.00	NZD 174,689	Spark New Zealand Ltd	540,596	0.01
Total Japan		450,946,149	6.32	AUD 17,473	Xero Ltd	1,796,818	0.02
Jersey				Total New Zealand		5,781,174	0.08
USD 11,000	Novocure Ltd	825,880	0.01	Norway			
Total Jersey		825,880	0.01	NOK 34,259	Adevinta ASA	455,709	0.00
Jordan				NOK 6,089	Aker BP ASA	187,539	0.00
GBP 15,921	Hikma Pharmaceuticals PLC	478,510	0.01	NOK 102,032	DNB Bank ASA	2,337,238	0.03
Total Jordan		478,510	0.01	NOK 123,952	Equinor ASA	3,315,863	0.05
Luxembourg				NOK 22,038	Gjensidige Forsikring ASA	534,812	0.01
EUR 77,320	ArcelorMittal SA	2,474,742	0.03	NOK 49,721	Mowi ASA	1,176,732	0.02
EUR 98,821	Aroundtown SA	597,857	0.01	NOK 155,238	Norsk Hydro ASA	1,223,835	0.02
EUR 14,821	Eurofins Scientific SE	1,833,763	0.03	NOK 88,726	Orkla ASA	889,041	0.01
EUR 64,517	Tenaris SA	675,726	0.01	NOK 11,973	Schibsted ASA	461,769	0.01
Total Luxembourg		5,582,088	0.08	NOK 9,776	Schibsted ASA	329,255	0.00
Macau				NOK 77,363	Telenor ASA	1,215,939	0.02
HKD 276,848	Sands China Ltd	644,865	0.01	NOK 20,133	Yara International ASA	1,015,976	0.01
Total Macau		644,865	0.01	Total Norway		13,143,708	0.18
Netherlands				Poland			
EUR 39,712	ABN AMRO Bank NV	583,293	0.01	EUR 21,252	InPost SA	256,130	0.00
EUR 2,332	Adyen NV	6,129,982	0.09	Total Poland		256,130	0.00
EUR 173,812	Aegon NV	868,316	0.01	Portugal			
EUR 23,065	Akzo Nobel NV	2,531,148	0.04	EUR 364,541	EDP - Energias de Portugal SA	2,003,134	0.03
EUR 4,800	Argenx SE	1,721,083	0.02	EUR 44,997	Galp Energia SGPS SA	435,974	0.00
EUR 5,044	ASM International NV	2,229,597	0.03	EUR 23,874	Jeronimo Martins SGPS SA	545,705	0.01
EUR 47,558	ASML Holding NV	38,220,417	0.54	Total Portugal		2,984,813	0.04
EUR 13,578	Euronext NV	1,408,982	0.02	Singapore			
EUR 11,880	EXOR NV	1,066,744	0.02	SGD 390,503	Ascendas REIT	854,492	0.01
EUR 14,380	Heineken Holding NV	1,327,040	0.02	SGD 336,537	Capitaland Investment Ltd/Singapore	851,234	0.01
EUR 29,003	Heineken NV	3,260,621	0.05	SGD 525,283	CapitaLand Mall Trust REIT	794,850	0.01
EUR 6,603	Imcd Nv	1,461,989	0.02	SGD 33,816	City Developments Ltd	170,817	0.00
EUR 456,109	ING Groep NV	6,349,767	0.09	SGD 207,901	DBS Group Holdings Ltd	5,036,566	0.07
EUR 11,045	JDE Peet's NV	340,386	0.00	SGD 555,387	Genting Singapore Ltd	319,271	0.00
EUR 19,203	Just Eat Takeaway.com NV	1,058,471	0.01	SGD 144,900	Keppel Corp Ltd	550,301	0.01
EUR 116,987	Koninklijke Ahold Delhaize NV	4,009,088	0.06	SGD 248,000	Mapletree Commercial Trust REIT	367,912	0.01
EUR 19,264	Koninklijke DSM NV	4,337,589	0.06				
EUR 347,650	Koninklijke KPN NV	1,079,299	0.02				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Singapore (continued)				Sweden (continued)			
SGD 426,303	Mapletree Logistics Trust REIT	600,805	0.01	SEK 18,978	Evolution Gaming Group AB	2,696,036	0.04
SGD 375,393	Oversea-Chinese Banking Corp Ltd	3,174,335	0.04	SEK 13,996	Fastighets AB Balder	1,007,593	0.01
USD 16,000	Sea Ltd	3,579,360	0.05	SEK 31,171	Getinge AB	1,360,268	0.02
SGD 147,570	Singapore Airlines Ltd	546,211	0.01	SEK 77,390	Hennes & Mauritz AB	1,522,182	0.02
SGD 118,145	Singapore Exchange Ltd	815,005	0.01	SEK 209,337	Hexagon AB	3,321,378	0.05
SGD 235,549	Singapore Technologies Engineering Ltd	656,948	0.01	SEK 51,053	Husqvarna AB	816,783	0.01
SGD 1,093,407	Singapore Telecommunications Ltd	1,881,619	0.03	SEK 24,191	Industrivarden AB	759,087	0.01
SGD 126,824	United Overseas Bank Ltd	2,530,553	0.04	SEK 13,213	Industrivarden AB	420,885	0.01
SGD 34,898	UOL Group Ltd	183,531	0.00	SEK 17,586	Investment AB Latour	716,155	0.01
SGD 22,100	Venture Corp Ltd	300,153	0.00	SEK 274,541	Investor AB	6,993,693	0.10
SGD 188,604	Wilmar International Ltd	579,179	0.01	SEK 26,902	Kinnevik AB	958,998	0.01
Total Singapore		23,793,142	0.33	SEK 9,693	L E Lundbergforetagen AB	543,862	0.01
South Africa				SEK 27,011	Lifco AB	807,599	0.01
GBP 57,524	Mondi PLC	1,422,698	0.02	SEK 27,287	Lundin Petroleum AB	977,996	0.01
Total South Africa		1,422,698	0.02	SEK 174,703	Nibe Industrier AB	2,638,727	0.04
Spain				SEK 18,662	Sagax AB	628,673	0.01
EUR 27,990	ACS Actividades de Construccion y Servicios SA	750,238	0.01	SEK 129,005	Sandvik AB	3,599,205	0.05
EUR 10,345	Aena SME SA	1,632,889	0.02	SEK 43,336	Securitas AB	596,634	0.01
EUR 54,033	Amadeus IT Group SA	3,664,658	0.05	SEK 65,662	Sinch AB	834,749	0.01
EUR 762,599	Banco Bilbao Vizcaya Argentaria SA	4,552,944	0.06	SEK 183,749	Skandinaviska Enskilda Banken AB	2,554,141	0.04
EUR 2,030,481	Banco Santander SA	6,789,798	0.10	SEK 42,368	Skanska AB	1,095,952	0.01
EUR 475,240	CaixaBank SA	1,304,629	0.02	SEK 43,480	SKF AB	1,030,110	0.01
EUR 57,003	Cellnex Telecom SA	3,317,682	0.05	SEK 79,907	Svenska Cellulosa AB SCA	1,418,739	0.02
EUR 36,724	EDP Renovaveis SA	914,599	0.01	SEK 135,199	Svenska Handelsbanken AB	1,461,320	0.02
EUR 30,855	Enagas SA	715,801	0.01	SEK 99,018	Swedbank AB	1,991,548	0.03
EUR 45,531	Endesa SA	1,045,912	0.02	SEK 180,190	Swedish Match AB	1,433,344	0.02
EUR 52,226	Ferrovial SA	1,636,827	0.02	SEK 49,463	Tele2 AB	705,299	0.01
EUR 28,331	Grifols SA	543,679	0.01	SEK 310,143	Telefonaktiebolaget LM Ericsson	3,418,343	0.05
EUR 688,618	Iberdrola SA	8,152,032	0.11	SEK 314,478	Telia Co AB	1,229,763	0.02
EUR 120,609	Industria de Diseno Textil SA	3,913,076	0.06	SEK 162,043	Volvo AB	3,752,251	0.05
EUR 5,671	Naturgy Energy Group SA	184,637	0.00	SEK 21,278	Volvo AB	499,644	0.01
EUR 45,710	Red Electrica Corp SA	988,946	0.01	Total Sweden		75,117,238	1.05
EUR 177,870	Repsol SA	2,110,929	0.03	Switzerland			
EUR 24,284	Siemens Gamesa Renewable Energy SA	581,864	0.01	CHF 183,154	ABB Ltd	7,015,392	0.10
EUR 667,976	Telefonica SA	2,926,064	0.04	CHF 16,191	Adecco Group AG	828,075	0.01
Total Spain		45,727,204	0.64	CHF 56,739	Alcon Inc	5,027,830	0.07
Sweden				CHF 1,231	Bachem Holdings AG	967,345	0.01
SEK 37,413	Alfa Laval AB	1,505,801	0.02	CHF 5,848	Baloise Holding AG	956,963	0.01
SEK 115,779	Assa Abloy AB	3,531,996	0.05	CHF 444	Barry Callebaut AG	1,079,849	0.02
SEK 81,863	Atlas Copco AB	5,658,351	0.08	CHF 118	Chocoladefabriken Lindt & Spruengli AG	1,635,669	0.02
SEK 52,418	Atlas Copco AB	3,081,215	0.04	CHF 12	Chocoladefabriken Lindt & Spruengli AG	1,609,395	0.02
SEK 35,714	Boliden AB	1,380,617	0.02	USD 51,964	Chubb Ltd	10,045,161	0.14
SEK 31,308	Electrolux AB	759,026	0.01	CHF 61,258	Cie Financiere Richemont SA	9,207,357	0.13
SEK 54,500	Embracer Group AB	580,946	0.01	CHF 21,678	Clariant AG	452,046	0.01
SEK 117,694	Epiroc AB	2,792,064	0.04	GBP 28,506	Coca-Cola HBC AG	986,484	0.01
SEK 27,618	EQT AB	1,503,855	0.02	CHF 275,907	Credit Suisse Group AG	2,686,547	0.04
SEK 77,617	Essity AB	2,532,410	0.03	CHF 750	EMS-Chemie Holding AG	840,422	0.01
				USD 18,409	Garmin Ltd	2,506,754	0.04
				CHF 3,974	Geberit AG	3,250,206	0.05
				CHF 1,109	Givaudan SA	5,832,550	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
Switzerland (continued)				United Kingdom (continued)			
GBP 1,102,728	Glencore PLC	5,600,216	0.08	GBP 1,012,967	BT Group PLC	2,326,248	0.03
CHF 29,425	Julius Baer Group Ltd	1,975,769	0.03	GBP 35,961	Bunzl PLC	1,405,208	0.02
CHF 6,699	Kuehne Nagel International AG	2,164,502	0.03	GBP 48,142	Burberry Group PLC	1,185,118	0.02
CHF 60,640	LafargeHolcim Ltd	3,095,392	0.04	USD 40,500	Clarivate PLC	952,560	0.01
CHF 22,001	Logitech International SA	1,856,376	0.03	EUR 125,625	CNH Industrial NV	2,438,632	0.03
CHF 8,367	Lonza Group AG	6,993,697	0.10	USD 24,397	Coca-Cola European Partners PLC	1,364,524	0.02
CHF 323,327	Nestle SA	45,222,842	0.63	GBP 219,979	Compass Group PLC	4,919,164	0.07
CHF 250,540	Novartis AG	22,074,687	0.31	GBP 16,007	Croda International PLC	2,194,085	0.03
CHF 2,740	Partners Group Holding AG	4,548,373	0.06	GBP 280,186	Diageo PLC	15,316,538	0.21
CHF 81,871	Roche Holding AG	34,063,871	0.48	GBP 68,635	Evraz PLC	559,263	0.01
CHF 2,914	Roche Holdings AG	1,307,406	0.02	GBP 107,281	Experian PLC	5,277,542	0.07
CHF 4,753	Schindler Holding AG	1,280,647	0.02	GBP 28,354	Ferguson PLC	5,032,854	0.07
CHF 3,770	Schindler Holding AG	1,011,236	0.01	GBP 582,507	GlaxoSmithKline PLC	12,675,699	0.18
CHF 600	SGS SA	2,006,475	0.03	GBP 46,680	Halma PLC	2,023,223	0.03
EUR 50,002	Siemens Energy AG	1,278,832	0.02	GBP 39,631	Hargreaves Lansdown PLC	727,340	0.01
CHF 16,766	Sika AG	6,996,031	0.10	GBP 2,452,550	HSBC Holdings PLC	14,903,510	0.21
CHF 6,268	Sonova Holding AG	2,461,384	0.04	GBP 115,516	Imperial Brands PLC	2,529,187	0.04
EUR 80,041	STMicroelectronics NV	3,947,650	0.06	GBP 189,918	Informa PLC	1,328,873	0.02
CHF 1,148	Straumann Holding AG	2,440,516	0.03	GBP 19,402	InterContinental Hotels Group PLC	1,256,401	0.02
CHF 3,343	Swatch Group AG	1,023,648	0.01	GBP 18,875	Intertek Group PLC	1,439,323	0.02
CHF 4,315	Swatch Group AG	253,127	0.00	GBP 163,607	J Sainsbury PLC	611,166	0.01
CHF 3,684	Swiss Life Holding AG	2,260,172	0.03	GBP 126,890	JD Sports Fashion PLC	374,325	0.01
CHF 7,937	Swiss Prime Site AG	780,938	0.01	GBP 25,551	Johnson Matthey PLC	708,071	0.01
CHF 32,050	Swiss Re AG	3,174,925	0.04	GBP 257,159	Kingfisher PLC	1,178,329	0.02
CHF 3,033	Swisscom AG	1,712,980	0.02	GBP 72,931	Land Securities Group PLC REIT	766,939	0.01
USD 38,926	TE Connectivity Ltd	6,280,321	0.09	GBP 729,878	Legal & General Group PLC	2,941,035	0.04
CHF 7,962	Temenos AG	1,101,476	0.02	USD 16,508	Liberty Global PLC	457,932	0.01
CHF 411,161	UBS Group AG	7,409,607	0.10	USD 41,612	Liberty Global PLC	1,168,881	0.02
CHF 3,129	VAT Group AG	1,560,465	0.02	GBP 7,803,997	Lloyds Banking Group PLC	5,052,520	0.07
CHF 7,213	Vifor Pharma AG	1,284,431	0.02	GBP 39,046	London Stock Exchange Group PLC	3,664,990	0.05
CHF 18,183	Zurich Insurance Group AG	7,990,422	0.11	GBP 250,256	M&G PLC	676,224	0.01
Total Switzerland		240,086,459	3.36	GBP 553,633	Melrose Industries PLC	1,199,039	0.02
United Kingdom				GBP 381,935	National Grid PLC	5,482,472	0.08
GBP 102,987	3i Group PLC	2,021,221	0.03	GBP 15,383	Next PLC	1,698,094	0.02
GBP 25,392	Admiral Group PLC	1,085,762	0.01	GBP 53,732	Ocado Group PLC	1,221,203	0.02
USD 185,506	AMCOR PLC	2,227,927	0.03	GBP 98,396	Pearson PLC	817,227	0.01
GBP 152,066	Anglo American PLC	6,211,929	0.09	USD 21,092	Pentair PLC	1,540,349	0.02
USD 24,897	Aon PLC	7,483,042	0.10	GBP 35,396	Persimmon PLC	1,369,227	0.02
USD 29,814	Aptiv PLC	4,917,819	0.07	GBP 67,943	Phoenix Group Holdings PLC	601,110	0.01
GBP 51,699	Ashtead Group PLC	4,160,809	0.06	GBP 309,090	Prudential PLC	5,335,656	0.07
GBP 40,181	Associated British Foods PLC	1,092,817	0.02	GBP 80,448	Reckitt Benckiser Group PLC	6,910,421	0.10
GBP 176,719	AstraZeneca PLC	20,771,406	0.29	GBP 215,906	RELX PLC	7,024,262	0.10
GBP 136,119	Auto Trader Group PLC	1,364,311	0.02	GBP 218,111	Rentokil Initial PLC	1,725,256	0.02
GBP 11,829	AVEVA Group PLC	545,382	0.01	AUD 45,831	Rio Tinto Ltd	3,335,809	0.05
GBP 424,122	Aviva PLC	2,357,551	0.03	GBP 128,780	Rio Tinto PLC	8,532,924	0.12
GBP 364,631	BAE Systems PLC	2,715,322	0.04	GBP 1,016,263	Rolls-Royce Holdings PLC	1,691,416	0.02
GBP 1,951,859	Barclays PLC	4,943,711	0.07	GBP 672,144	Royal Bank of Scotland Group PLC	2,054,740	0.03
GBP 121,915	Barratt Developments PLC	1,235,156	0.02	GBP 129,462	Sage Group PLC	1,495,033	0.02
GBP 13,568	Berkeley Group Holdings PLC	877,510	0.01	GBP 11,912	Schroders PLC	574,378	0.01
GBP 2,438,419	BP PLC	10,915,479	0.15				
GBP 249,397	British American Tobacco PLC	9,233,648	0.13				
GBP 132,387	British Land Co PLC REIT	952,145	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United States <i>(continued)</i>			
GBP 148,707	Segro PLC REIT	2,893,344	0.04	USD 78,875	American Express Co	12,903,950	0.18
GBP 26,259	Severn Trent PLC	1,048,145	0.01	USD 8,886	American Financial Group Inc	1,220,226	0.02
GBP 99,729	Smith & Nephew PLC	1,747,233	0.02	USD 98,941	American International Group Inc	5,625,785	0.08
GBP 45,722	Smiths Group PLC	978,155	0.01	USD 52,515	American Tower Corp REIT	15,360,637	0.22
GBP 8,251	Spirax-Sarco Engineering PLC	1,793,679	0.02	USD 21,074	American Water Works Co Inc	3,980,036	0.06
GBP 105,640	SSE PLC	2,359,457	0.03	USD 14,099	Ameriprise Financial Inc	4,253,104	0.06
GBP 61,462	St James's Place PLC	1,401,467	0.02	USD 18,507	AmerisourceBergen Corp	2,459,395	0.03
GBP 305,046	Standard Chartered PLC	1,852,652	0.03	USD 25,516	AMETEK Inc	3,751,873	0.05
GBP 287,642	Standard Life Aberdeen PLC	938,539	0.01	USD 66,002	Amgen Inc	14,848,470	0.21
GBP 520,931	Taylor Wimpey PLC	1,238,284	0.02	USD 65,704	Amphenol Corp	5,746,472	0.08
GBP 922,382	Tesco PLC	3,621,780	0.05	USD 61,268	Analog Devices Inc	10,769,076	0.15
GBP 301,837	Unilever PLC	16,130,118	0.23	USD 162,720	Annaly Capital Management Inc REIT	1,272,470	0.02
GBP 77,299	United Utilities Group PLC	1,140,157	0.02	USD 10,440	ANSYS Inc	4,187,693	0.06
GBP 2,922,632	Vodafone Group PLC	4,443,879	0.06	USD 27,885	Anthem Inc	12,925,813	0.18
GBP 26,192	Whitbread PLC	1,062,499	0.01	USD 13,647	AO Smith Corp	1,171,595	0.02
GBP 148,084	Wpp PLC	2,245,408	0.03	USD 22,285	Apollo Global Management Inc	1,614,103	0.02
Total United Kingdom		280,072,063	3.92	USD 1,912,852	Apple Inc	339,665,130	4.76
United States				USD 104,510	Applied Materials Inc	16,445,694	0.23
USD 9,600	10X Genomics Inc	1,430,016	0.02	USD 32,681	Aramark	1,204,295	0.02
USD 65,220	3M Co	11,585,029	0.16	USD 61,489	Archer-Daniels-Midland Co	4,156,042	0.06
USD 203,286	Abbott Laboratories	28,610,472	0.40	USD 26,368	Arista Networks Inc	3,790,400	0.05
USD 203,798	AbbVie Inc	27,594,249	0.39	USD 9,183	Arrow Electronics Inc	1,233,001	0.02
USD 5,404	ABIOMED Inc	1,940,955	0.03	USD 24,208	Arthur J Gallagher & Co	4,107,371	0.06
USD 92,475	Activision Blizzard Inc	6,152,362	0.09	USD 11,200	Asana Inc	834,960	0.01
USD 54,793	Adobe Inc	31,070,919	0.44	USD 6,263	Assurant Inc	976,151	0.01
USD 7,764	Advance Auto Parts Inc	1,862,428	0.03	USD 827,054	AT&T Inc	20,345,528	0.28
USD 125,022	Advanced Micro Devices Inc	17,990,666	0.25	USD 15,800	Athene Holding Ltd	1,316,614	0.02
USD 77,201	AES Corp	1,875,984	0.03	USD 15,107	Atmos Energy Corp	1,582,760	0.02
USD 11,600	Affirm Holdings Inc	1,166,496	0.02	USD 25,542	Autodesk Inc	7,182,155	0.10
USD 75,461	Aflac Inc	4,406,168	0.06	USD 48,665	Automatic Data Processing Inc	11,999,816	0.17
USD 33,308	Agilent Technologies Inc	5,317,622	0.07	USD 2,484	AutoZone Inc	5,207,433	0.07
USD 65,855	AGNC Investment Corp REIT	990,459	0.01	USD 10,175	Avalara Inc	1,313,694	0.02
USD 25,349	Air Products & Chemicals Inc	7,712,687	0.11	USD 15,510	AvalonBay Communities Inc REIT	3,917,671	0.05
USD 29,000	Airbnb Inc	4,828,210	0.07	USD 56,945	Avantor Inc	2,399,662	0.03
USD 18,539	Akamai Technologies Inc	2,169,805	0.03	USD 9,173	Avery Dennison Corp	1,986,597	0.03
USD 14,049	Albemarle Corp	3,284,235	0.05	USD 83,408	Baker Hughes a GE Co	2,006,796	0.03
USD 15,278	Alexandria Real Estate Equities Inc REIT	3,406,383	0.05	USD 42,130	Ball Corp	4,055,855	0.06
USD 8,786	Align Technology Inc	5,773,983	0.08	USD 872,334	Bank of America Corp	38,810,140	0.54
USD 1,682	Alleghany Corp	1,122,886	0.02	USD 98,334	Bank of New York Mellon Corp	5,711,239	0.08
USD 30,680	Alliant Energy Corp	1,885,900	0.03	USD 58,752	Baxter International Inc	5,043,272	0.07
USD 35,548	Allstate Corp	4,182,222	0.06	USD 33,586	Becton Dickinson and Co	8,446,207	0.12
USD 42,816	Ally Financial Inc	2,038,470	0.03	USD 20,800	Bentley Systems Inc	1,005,264	0.01
USD 14,686	Alnylam Pharmaceuticals Inc	2,490,452	0.03	USD 153,462	Berkshire Hathaway Inc	45,885,138	0.64
USD 33,427	Alphabet Inc	96,724,033	1.36	USD 26,202	Best Buy Co Inc	2,662,123	0.04
USD 34,803	Alphabet Inc	100,825,683	1.41	USD 9,500	Bill.com Holdings Inc	2,366,925	0.03
USD 213,856	Altria Group Inc	10,134,636	0.14	USD 17,939	Biogen Inc	4,303,925	0.06
USD 52,869	Amazon.com Inc	176,283,221	2.47	USD 22,242	BioMarin Pharmaceutical Inc	1,965,081	0.03
USD 69,400	AMC Entertainment Holdings Inc	1,887,680	0.03	USD 2,631	Bio-Rad Laboratories Inc	1,987,905	0.03
USD 955	Amerco	693,550	0.01	USD 4,900	Bio-Techne Corp	2,534,966	0.04
USD 32,209	Ameren Corp	2,866,923	0.04	USD 18,333	Black Knight Inc	1,519,622	0.02
USD 60,534	American Electric Power Co Inc	5,385,710	0.08	USD 17,615	BlackRock Inc	16,127,589	0.23
				USD 79,353	Blackstone Group Inc	10,267,485	0.14

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 4,670	Booking Holdings Inc	11,204,404	0.16	USD 48,131	Citizens Financial Group Inc	2,274,190	0.03
USD 16,320	Booz Allen Hamilton Holdings Corp	1,383,773	0.02	USD 14,284	Citrix Systems Inc	1,351,124	0.02
USD 24,663	BorgWarner Inc	1,111,561	0.02	USD 14,126	Clorox Co	2,463,009	0.03
USD 17,004	Boston Properties Inc REIT	1,958,521	0.03	USD 29,600	Cloudflare Inc	3,892,400	0.05
USD 164,641	Boston Scientific Corp	6,993,950	0.10	USD 41,395	CME Group Inc	9,457,102	0.13
USD 259,605	Bristol-Myers Squibb Co	16,186,372	0.23	USD 32,708	CMS Energy Corp	2,127,655	0.03
USD 47,173	Broadcom Inc	31,389,386	0.44	USD 470,518	Coca-Cola Co	27,859,371	0.39
USD 12,739	Broadridge Financial Solutions Inc	2,328,944	0.03	USD 22,064	Cognex Corp	1,715,697	0.02
CAD 17,396	Brookfield Renewable Corp	641,083	0.01	USD 60,218	Cognizant Technology Solutions Corp	5,342,541	0.07
USD 28,965	Brown & Brown Inc	2,035,660	0.03	USD 5,600	Coinbase Global Inc	1,413,272	0.02
USD 36,533	Brown-Forman Corp	2,661,794	0.04	USD 97,164	Colgate-Palmolive Co	8,291,976	0.12
USD 11,086	Bunge Ltd	1,034,989	0.01	USD 528,644	Comcast Corp	26,606,653	0.37
USD 8,386	Burlington Stores Inc	2,444,603	0.03	USD 51,025	Conagra Brands Inc	1,742,504	0.02
USD 656	Cable One Inc	1,156,823	0.02	USD 158,053	ConocoPhillips	11,408,266	0.16
USD 89,400	Cabot Oil & Gas Corp	1,698,600	0.02	USD 43,041	Consolidated Edison Inc	3,672,258	0.05
USD 32,826	Cadence Design Systems Inc	6,117,125	0.09	USD 18,657	Constellation Brands Inc	4,682,347	0.07
USD 23,600	Caesars Entertainment Inc	2,207,308	0.03	USD 5,623	Cooper Cos Inc	2,355,700	0.03
USD 11,612	Camden Property Trust REIT	2,074,832	0.03	USD 24,695	Copart Inc	3,744,256	0.05
USD 23,890	Campbell Soup Co	1,038,259	0.01	USD 84,834	Corning Inc	3,158,370	0.04
USD 52,671	Capital One Financial Corp	7,642,035	0.11	USD 84,761	Corteva Inc	4,007,500	0.06
USD 35,562	Cardinal Health Inc	1,831,087	0.03	USD 46,590	CoStar Group Inc	3,682,008	0.05
USD 15,062	Carlyle Group Inc	826,904	0.01	USD 51,906	Costco Wholesale Corp	29,467,036	0.41
USD 18,761	CarMax Inc	2,443,245	0.03	USD 9,282	Coupa Software Inc	1,467,020	0.02
USD 97,527	Carnival Corp	1,962,243	0.03	USD 23,724	Crowdstrike Holdings Inc	4,857,489	0.07
USD 90,881	Carrier Global Corp	4,929,385	0.07	USD 50,270	Crown Castle International Corp REIT	10,493,360	0.15
USD 8,400	Carvana Co	1,947,036	0.03	USD 17,118	Crown Holdings Inc	1,893,593	0.03
USD 19,445	Catalent Inc	2,489,543	0.03	USD 263,405	CSX Corp	9,904,028	0.14
USD 63,705	Caterpillar Inc	13,170,372	0.18	USD 17,000	Cummins Inc	3,708,380	0.05
USD 9,733	Choe Global Markets Inc	1,269,183	0.02	USD 150,150	CVS Health Corp	15,489,474	0.22
USD 37,612	CBRE Group Inc	4,081,278	0.06	USD 73,567	Danaher Corp	24,204,279	0.34
USD 14,980	CDW Corp	3,067,604	0.04	USD 17,166	Darden Restaurants Inc	2,585,886	0.04
USD 14,147	Celanese Corp	2,377,545	0.03	USD 24,418	Datadog Inc	4,349,090	0.06
USD 67,979	Centene Corp	5,601,470	0.08	USD 7,533	DaVita Inc	856,954	0.01
USD 64,157	CenterPoint Energy Inc	1,790,622	0.02	USD 34,554	Deere & Co	11,848,221	0.17
USD 15,700	Ceridian Hcm Holding Inc	1,640,022	0.02	USD 29,417	Dell Technologies	1,652,353	0.02
USD 38,547	Cerner Corp	3,579,860	0.05	USD 15,613	Delta Air Lines Inc	610,156	0.01
USD 25,663	CF Industries Holdings Inc	1,816,427	0.03	USD 24,237	DENTSPLY SIRONA Inc	1,352,182	0.02
USD 15,194	CH Robinson Worldwide Inc	1,635,330	0.02	USD 78,700	Devon Energy Corp	3,466,735	0.05
USD 5,800	Charles River Laboratories International Inc	2,185,324	0.03	USD 11,345	DexCom Inc	6,091,698	0.09
USD 167,555	Charles Schwab Corp	14,091,375	0.20	USD 23,300	Diamondback Energy Inc	2,512,905	0.04
USD 15,419	Charter Communications Inc	10,052,725	0.14	USD 34,147	Digital Realty Trust Inc REIT	6,039,580	0.08
USD 27,309	Cheniere Energy Inc	2,769,679	0.04	USD 36,721	Discover Financial Services	4,243,479	0.06
USD 220,778	Chevron Corp	25,908,298	0.36	USD 16,295	Discovery Inc	383,584	0.01
USD 7,900	Chewy Inc	465,863	0.01	USD 30,121	Discovery Inc	689,771	0.01
USD 3,372	Chipotle Mexican Grill Inc	5,895,099	0.08	USD 28,926	DISH Network Corp	938,359	0.01
USD 26,267	Church & Dwight Co Inc	2,692,368	0.04	USD 22,547	DocuSign Inc	3,434,134	0.05
USD 37,861	Cigna Corp	8,694,021	0.12	USD 27,586	Dollar General Corp	6,505,606	0.09
USD 18,413	Cincinnati Financial Corp	2,097,793	0.03	USD 27,763	Dollar Tree Inc	3,901,257	0.05
USD 10,545	Cintas Corp	4,673,228	0.07	USD 90,220	Dominion Energy Inc	7,087,683	0.10
USD 482,497	Cisco Systems Inc	30,575,835	0.43	USD 4,698	Domino's Pizza Inc	2,651,222	0.04
USD 240,520	Citigroup Inc	14,525,003	0.20	USD 14,500	DoorDash Inc	2,159,050	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
United States (continued)				United States (continued)			
USD 16,395	Dover Corp	2,977,332	0.04	USD 71,880	Fidelity National Information Services Inc	7,845,702	0.11
USD 81,829	Dow Inc	4,641,341	0.06	USD 87,636	Fifth Third Bancorp	3,816,548	0.05
USD 42,114	DR Horton Inc	4,567,263	0.06	USD 21,184	First Republic Bank	4,374,708	0.06
USD 47,800	DraftKings Inc	1,313,066	0.02	USD 61,588	FirstEnergy Corp	2,561,445	0.04
USD 38,985	Dropbox Inc	956,692	0.01	USD 66,822	Fiserv Inc	6,935,455	0.10
USD 24,472	DTE Energy Co	2,925,383	0.04	USD 9,623	FleetCor Technologies Inc	2,154,012	0.03
USD 89,394	Duke Energy Corp	9,377,431	0.13	USD 11,953	FMC Corp	1,313,515	0.02
USD 47,928	Duke Realty Corp REIT	3,145,994	0.04	USD 438,382	Ford Motor Co	9,105,194	0.13
USD 61,261	Dupont De Nemours Inc	4,948,664	0.07	USD 16,506	Fortinet Inc	5,932,256	0.08
USD 22,093	Dynatrace Inc	1,333,313	0.02	USD 37,450	Fortive Corp	2,857,061	0.04
USD 15,588	Eastman Chemical Co	1,884,745	0.03	USD 14,861	Fortune Brands Home & Security Inc	1,588,641	0.02
USD 46,318	Eaton Corp PLC	8,004,677	0.11	USD 29,696	Fox Corp	1,095,782	0.02
USD 76,736	eBay Inc	5,102,944	0.07	USD 19,067	Fox Corp	653,426	0.01
USD 28,819	Ecolab Inc	6,760,649	0.09	USD 41,690	Franklin Resources Inc	1,396,198	0.02
USD 40,928	Edison International	2,793,336	0.04	USD 10,188	Gartner Inc	3,406,052	0.05
USD 71,563	Edwards Lifesciences Corp	9,270,987	0.13	USD 6,800	Generac Holdings Inc	2,393,056	0.03
USD 44,374	Elanco Animal Health Inc	1,259,334	0.02	USD 127,279	General Electric Co	12,024,047	0.17
USD 34,375	Electronic Arts Inc	4,534,063	0.06	USD 70,302	General Mills Inc	4,736,949	0.07
USD 93,744	Eli Lilly & Co	25,893,968	0.36	USD 152,356	General Motors Co	8,932,632	0.12
USD 67,369	Emerson Electric Co	6,263,296	0.09	USD 15,980	Genuine Parts Co	2,240,396	0.03
USD 14,200	Enphase Energy Inc	2,597,748	0.04	USD 144,485	Gilead Sciences Inc	10,491,056	0.15
USD 15,700	Entegris Inc	2,175,706	0.03	USD 33,140	Global Payments Inc	4,479,865	0.06
USD 22,651	Entergy Corp	2,551,635	0.04	USD 10,357	Globe Life Inc	970,658	0.01
USD 68,596	EOG Resources Inc	6,093,383	0.09	USD 19,835	GoDaddy Inc	1,683,198	0.02
USD 6,717	EPAM Systems Inc	4,489,979	0.06	USD 38,230	Goldman Sachs Group Inc	14,624,886	0.20
USD 12,601	Equifax Inc	3,689,447	0.05	USD 10,028	Guidewire Software Inc	1,138,479	0.02
USD 10,366	Equinix Inc REIT	8,767,977	0.12	USD 101,281	Halliburton Co	2,316,296	0.03
USD 52,719	Equitable Holdings Inc	1,728,656	0.02	USD 40,529	Hartford Financial Services Group Inc	2,798,122	0.04
USD 21,059	Equity LifeStyle Properties Inc REIT	1,846,032	0.03	USD 14,824	Hasbro Inc	1,508,787	0.02
USD 38,502	Equity Residential REIT	3,484,431	0.05	USD 30,551	HCA Healthcare Inc	7,849,163	0.11
USD 2,407	Erie Indemnity Co	463,733	0.01	USD 62,064	Healthpeak Properties Inc REIT	2,239,890	0.03
USD 26,838	Essential Utilities Inc	1,440,932	0.02	USD 4,927	HEICO Corp	710,572	0.01
USD 7,793	Essex Property Trust Inc	2,744,928	0.04	USD 9,114	HEICO Corp	1,171,331	0.02
USD 26,883	Estee Lauder Cos Inc	9,952,087	0.14	USD 17,230	Henry Schein Inc	1,335,842	0.02
USD 12,600	Etsy Inc	2,758,644	0.04	USD 17,172	Hershey Co	3,322,267	0.05
USD 27,867	Evergy Inc	1,911,955	0.03	USD 30,439	Hess Corp	2,253,399	0.03
USD 42,704	Eversource Energy	3,885,210	0.05	USD 155,799	Hewlett Packard Enterprise Co	2,456,950	0.03
USD 19,256	Exact Sciences Corp	1,498,694	0.02	USD 29,218	Hilton Worldwide Holdings Inc	4,557,716	0.06
USD 118,820	Exelon Corp	6,863,043	0.10	USD 30,579	Hologic Inc	2,341,128	0.03
USD 15,671	Expedia Group Inc	2,832,063	0.04	USD 122,697	Home Depot Inc	50,920,482	0.71
USD 18,608	Expeditors International of Washington Inc	2,498,868	0.03	USD 79,841	Honeywell International Inc	16,647,647	0.23
USD 14,099	Extra Space Storage Inc	3,196,666	0.04	USD 23,900	Horizon Therapeutics Plc	2,575,464	0.04
USD 490,990	Exxon Mobil Corp	30,043,678	0.42	USD 27,547	Hormel Foods Corp	1,344,569	0.02
USD 7,366	F5 Networks Inc	1,802,534	0.03	USD 83,817	Host Hotels & Resorts Inc REIT	1,457,578	0.02
USD 275,224	Facebook Inc	92,571,592	1.30	USD 35,449	Howmet Aerospace Inc	1,128,342	0.02
USD 4,272	FactSet Research Systems Inc	2,076,235	0.03	USD 127,800	HP Inc	4,814,226	0.07
USD 3,386	Fair Isaac Corp	1,468,407	0.02	USD 5,700	HubSpot Inc	3,757,155	0.05
USD 64,686	Fastenal Co	4,143,785	0.06	USD 14,850	Humana Inc	6,888,321	0.10
USD 29,345	FedEx Corp	7,589,791	0.11	USD 157,981	Huntington Bancshares Inc	2,436,067	0.03
USD 25,134	Fidelity National Financial	1,311,492	0.02	USD 5,695	Huntington Ingalls Industries Inc	1,063,484	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
United States (continued)				United States (continued)			
USD 8,671	IAC/InterActiveCorp	1,133,386	0.02	USD 13,827	Liberty Broadband Corp	2,227,530	0.03
USD 8,490	IDEX Corp	2,006,357	0.03	USD 24,085	Liberty Media Corp-Liberty Formula One	1,523,135	0.02
USD 9,834	IDEXX Laboratories Inc	6,475,296	0.09	USD 7,562	Liberty Media Corp-Liberty SiriusXM	384,528	0.01
USD 36,451	Illinois Tool Works Inc	8,996,107	0.13	USD 19,464	Liberty Media Corp-Liberty SiriusXM	989,744	0.01
USD 17,042	illumina Inc	6,483,458	0.09	USD 23,790	Lincoln National Corp	1,623,905	0.02
USD 22,782	Incyte Corp	1,672,199	0.02	USD 22,447	Live Nation Entertainment Inc	2,686,681	0.04
USD 42,987	Ingersoll Rand Inc	2,659,606	0.04	USD 33,397	LKQ Corp	2,004,822	0.03
USD 7,125	Insulet Corp	1,895,749	0.03	USD 26,013	Loews Corp	1,502,511	0.02
USD 467,529	Intel Corp	24,077,743	0.34	USD 81,464	Lowe's Cos Inc	21,056,815	0.29
USD 61,847	Intercontinental Exchange Inc	8,458,814	0.12	USD 52,100	Lucid Group Inc	1,982,405	0.03
USD 102,467	International Business Machines Corp	13,695,739	0.19	USD 111,670	Lumen Technologies Inc	1,401,459	0.02
USD 27,655	International Flavors & Fragrances Inc	4,166,226	0.06	USD 30,100	Lyft Inc	1,286,173	0.02
USD 41,888	International Paper Co	1,967,898	0.03	USD 35,281	LyondellBasell Industries NV	3,253,967	0.05
USD 45,991	Interpublic Group of Cos Inc	1,722,363	0.02	USD 14,672	M&T Bank Corp	2,253,326	0.03
USD 31,085	Intuit Inc	19,994,494	0.28	USD 78,449	Marathon Petroleum Corp	5,019,952	0.07
USD 40,812	Intuitive Surgical Inc	14,663,752	0.21	USD 1,479	Markel Corp	1,825,086	0.03
USD 49,818	Invesco Ltd	1,146,810	0.02	USD 3,996	MarketAxess Holdings Inc	1,643,435	0.02
USD 71,724	Invitation Homes Inc REIT	3,251,966	0.05	USD 33,883	Marriott International Inc	5,598,827	0.08
USD 5,319	IPG Photonics Corp	915,613	0.01	USD 58,649	Marsh & McLennan Cos Inc	10,194,369	0.14
USD 22,113	IQVIA Holdings Inc	6,238,962	0.09	USD 6,695	Martin Marietta Materials Inc	2,949,281	0.04
USD 38,441	Iron Mountain Inc	2,011,618	0.03	USD 97,013	Marvell Technology Inc	8,487,667	0.12
USD 9,155	Jack Henry & Associates Inc	1,528,793	0.02	USD 30,121	Masco Corp	2,115,097	0.03
USD 14,940	Jacobs Engineering Group Inc	2,080,096	0.03	USD 6,465	Masimo Corp	1,892,823	0.03
USD 10,459	JB Hunt Transport Services Inc	2,137,820	0.03	USD 101,651	Mastercard Inc	36,525,237	0.51
USD 14,449	JM Smucker Co	1,962,463	0.03	USD 28,447	Match Group Inc	3,762,116	0.05
USD 304,755	Johnson & Johnson	52,134,438	0.73	USD 28,406	McCormick & Co Inc	2,744,304	0.04
USD 348,216	JPMorgan Chase & Co	55,140,004	0.77	USD 86,269	McDonald's Corp	23,126,131	0.32
USD 42,874	Juniper Networks Inc	1,531,031	0.02	USD 18,640	McKesson Corp	4,633,345	0.06
USD 26,997	Kellogg Co	1,739,147	0.02	USD 64,261	Medical Properties Trust Inc REIT	1,518,487	0.02
USD 78,707	Keurig Dr Pepper Inc	2,901,140	0.04	USD 293,066	Merck & Co Inc	22,460,578	0.31
USD 109,283	KeyCorp	2,527,716	0.04	USD 89,491	MetLife Inc	5,592,293	0.08
USD 21,278	Keysight Technologies Inc	4,394,120	0.06	USD 2,698	Mettler-Toledo International Inc	4,579,073	0.06
USD 41,196	Kimberly-Clark Corp	5,887,732	0.08	USD 40,840	MGM Resorts International	1,832,899	0.03
USD 251,090	Kinder Morgan Inc	3,982,287	0.06	USD 58,782	Microchip Technology Inc	5,117,561	0.07
USD 60,375	KKR & Co Inc	4,497,938	0.06	USD 128,564	Micron Technology Inc	11,975,737	0.17
USD 18,364	KLA-Tencor Corp	7,898,540	0.11	USD 825,940	Microsoft Corp	277,780,141	3.89
USD 19,851	Knight-Swift Transportation Holdings Inc	1,209,720	0.02	USD 12,492	Mid-America Apartment Communities Inc	2,866,164	0.04
USD 78,518	Kraft Heinz Co	2,818,796	0.04	USD 38,531	Moderna Inc	9,786,103	0.14
USD 87,914	Kroger Co	3,978,988	0.06	USD 5,276	Mohawk Industries Inc	961,182	0.01
USD 32,400	L Brands Inc	2,261,196	0.03	USD 7,077	Molina Healthcare Inc	2,251,052	0.03
USD 22,512	L3Harris Technologies Inc	4,800,459	0.07	USD 24,289	Molson Coors Brewing Co	1,125,795	0.02
USD 10,402	Laboratory Corp of America Holdings	3,268,412	0.05	USD 157,047	Mondelez International Inc	10,413,787	0.15
USD 16,634	Lam Research Corp	11,962,341	0.17	USD 6,708	MongoDB Inc	3,550,880	0.05
USD 36,300	Las Vegas Sands Corp	1,366,332	0.02	USD 5,000	Monolithic Power Systems Inc	2,466,650	0.03
USD 7,172	Lear Corp	1,312,117	0.02	USD 44,027	Monster Beverage Corp	4,228,353	0.06
USD 15,776	Leidos Holdings Inc	1,402,486	0.02	USD 18,240	Moody's Corp	7,124,179	0.10
USD 33,203	Lennar Corp	3,856,860	0.05	USD 161,434	Morgan Stanley	15,846,361	0.22
USD 3,566	Lennox International Inc	1,156,668	0.02	USD 40,336	Mosaic Co	1,584,801	0.02
USD 2,586	Liberty Broadband Corp	416,087	0.01	USD 20,093	Motorola Solutions Inc	5,459,268	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 99.76% (continued)			
United States (continued)				United States (continued)			
USD 9,578	MSCI Inc	5,868,345	0.08	USD 82,847	PPL Corp	2,490,381	0.03
USD 13,198	Nasdaq Inc	2,771,712	0.04	USD 30,082	Principal Financial Group Inc	2,175,831	0.03
USD 25,777	NetApp Inc	2,371,226	0.03	USD 279,514	Procter & Gamble Co	45,722,900	0.64
USD 51,183	Netflix Inc	30,834,687	0.43	USD 68,663	Progressive Corp	7,048,257	0.10
USD 10,755	Neurocrine Biosciences Inc	916,003	0.01	USD 86,154	Prologis Inc REIT	14,504,887	0.20
USD 52,331	Newell Brands Inc	1,142,909	0.02	USD 45,521	Prudential Financial Inc	4,927,193	0.07
USD 90,992	Newmont Goldcorp Corp	5,643,324	0.08	USD 12,157	Ptc Inc	1,472,821	0.02
USD 47,046	News Corp	1,049,596	0.01	USD 56,050	Public Service Enterprise Group Inc	3,740,217	0.05
USD 226,568	NextEra Energy Inc	21,152,388	0.30	USD 18,840	Public Storage REIT	7,056,710	0.10
USD 147,735	NIKE Inc	24,622,992	0.34	USD 25,053	PulteGroup Inc	1,432,029	0.02
USD 54,165	NiSource Inc	1,495,496	0.02	USD 12,976	Qorvo Inc	2,029,317	0.03
USD 5,697	Nordson Corp	1,454,273	0.02	USD 130,820	QUALCOMM Inc	23,923,053	0.34
USD 27,557	Norfolk Southern Corp	8,203,994	0.11	USD 14,821	Quest Diagnostics Inc	2,564,181	0.04
USD 21,925	Northern Trust Corp	2,622,449	0.04	USD 23,284	Raymond James Financial Inc	2,337,714	0.03
USD 66,693	NortonLifeLock Inc	1,732,684	0.02	USD 172,724	Raytheon Technologies Corp	14,864,627	0.21
USD 8,400	Novavax Inc	1,201,788	0.02	USD 63,758	Realty Income Corp REIT	4,564,435	0.06
USD 33,749	NRG Energy Inc	1,453,907	0.02	USD 16,308	Regency Centers Corp	1,228,808	0.02
USD 26,200	Nuance Communications Inc	1,449,384	0.02	USD 12,506	Regeneron Pharmaceuticals Inc	7,897,789	0.11
USD 33,740	Nucor Corp	3,851,421	0.05	USD 109,602	Regions Financial Corp	2,389,324	0.03
USD 289,916	NVIDIA Corp	85,267,195	1.19	USD 28,530	Republic Services Inc	3,978,509	0.06
USD 397	NVR Inc	2,345,821	0.03	USD 16,577	ResMed Inc	4,317,977	0.06
USD 12,500	Oak Street Health Inc	414,250	0.01	USD 9,586	RingCentral Inc	1,795,937	0.02
USD 113,758	Occidental Petroleum Corp	3,297,844	0.05	USD 21,300	Rivian Automotive Inc	2,208,597	0.03
USD 13,862	Okta Inc	3,107,445	0.04	USD 13,911	Robert Half International Inc	1,551,355	0.02
USD 11,090	Old Dominion Freight Line Inc	3,974,434	0.06	USD 34,000	Robinhood Markets Inc	603,840	0.01
USD 25,939	Omnicom Group Inc	1,900,551	0.03	USD 13,597	Rockwell Automation Inc	4,743,313	0.07
USD 44,881	On Semiconductor Corp	3,048,318	0.04	USD 12,088	Roku Inc	2,758,482	0.04
USD 50,365	ONEOK Inc	2,959,447	0.04	USD 26,985	Rollins Inc	923,157	0.01
USD 198,298	Oracle Corp	17,293,569	0.24	USD 12,165	Roper Technologies Inc	5,983,477	0.08
USD 8,257	O'Reilly Automotive Inc	5,831,341	0.08	USD 43,074	Ross Stores Inc	4,922,497	0.07
USD 45,934	Otis Worldwide Corp	3,999,473	0.06	USD 24,151	Royal Caribbean Cruises Ltd	1,857,212	0.03
USD 11,259	Owens Corning	1,018,940	0.01	USD 48,600	Royalty Pharma PLC	1,936,710	0.03
USD 38,776	PACCAR Inc	3,422,370	0.05	USD 15,282	RPM International Inc	1,543,482	0.02
USD 10,964	Packaging Corp of America	1,492,749	0.02	USD 27,564	S&P Global Inc	13,008,279	0.18
USD 203,000	Palantir Technologies Inc	3,696,630	0.05	USD 112,246	salesforce.com Inc	28,525,076	0.40
USD 10,840	Palo Alto Networks Inc	6,035,278	0.08	USD 12,366	SBA Communications Corp REIT	4,810,621	0.07
USD 14,329	Parker-Hannifin Corp	4,558,341	0.06	USD 153,879	Schlumberger Ltd	4,608,676	0.06
USD 37,121	Paychex Inc	5,067,017	0.07	USD 15,384	Seagen Inc	2,378,366	0.03
USD 5,959	Paycom Software Inc	2,474,117	0.03	USD 17,951	Sealed Air Corp	1,211,154	0.02
USD 127,823	PayPal Holdings Inc	24,104,861	0.34	USD 11,830	SEI Investments Co	720,920	0.01
USD 31,000	Peloton Interactive Inc	1,108,560	0.02	USD 34,680	Sempra Energy	4,587,470	0.06
USD 162,402	PepsiCo Inc	28,210,851	0.40	USD 20,638	Sensata Technologies Holding PLC	1,273,158	0.02
USD 13,110	PerkinElmer Inc	2,635,897	0.04	USD 22,795	ServiceNow Inc	14,796,462	0.21
USD 646,009	Pfizer Inc	38,146,831	0.53	USD 28,769	Sherwin-Williams Co	10,131,291	0.14
USD 175,968	Philip Morris International Inc	16,716,960	0.23	USD 8,200	Signature Bank	2,652,454	0.04
USD 49,464	Phillips 66	3,584,161	0.05	USD 37,116	Simon Property Group Inc REIT	5,930,023	0.08
USD 60,295	Pinterest Inc	2,191,723	0.03	USD 108,561	Sirius XM Holdings Inc	689,362	0.01
USD 25,584	Pioneer Natural Resources Co	4,653,218	0.07	USD 18,896	Skyworks Solutions Inc	2,931,525	0.04
USD 61,500	Plug Power Inc	1,736,145	0.02	USD 131,421	Snap Inc	6,180,730	0.09
USD 49,406	PNC Financial Services Group Inc	9,906,891	0.14	USD 6,331	Snap-on Inc	1,363,571	0.02
USD 4,700	Pool Corp	2,660,200	0.04	USD 25,000	Snowflake Inc	8,468,750	0.12
USD 26,174	PPG Industries Inc	4,513,445	0.06				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.76% <i>(continued)</i>				Common and Preferred Stocks - 99.76% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 80,100	SoFi Technologies Inc	1,266,381	0.02	USD 9,794	Universal Health Services Inc	1,269,890	0.02
USD 118,231	Southern Co	8,108,282	0.11	EUR 83,526	Universal Music Group Inc	2,353,747	0.03
USD 14,244	Southwest Airlines Co	610,213	0.01	USD 165,301	US Bancorp	9,284,957	0.13
USD 20,442	Splunk Inc	2,365,548	0.03	USD 4,848	Vail Resorts Inc	1,589,659	0.02
USD 48,261	Square Inc	7,794,634	0.11	USD 43,538	Valero Energy Corp	3,270,139	0.05
USD 25,300	SS&C Technologies Holdings Inc	2,074,094	0.03	USD 15,635	Veeva Systems Inc	3,994,430	0.06
USD 19,114	Stanley Black & Decker Inc	3,605,283	0.05	USD 42,763	Ventas Inc REIT	2,186,045	0.03
USD 139,588	Starbucks Corp	16,327,608	0.23	USD 11,163	VeriSign Inc	2,833,393	0.04
USD 46,409	State Street Corp	4,316,037	0.06	USD 17,452	Verisk Analytics Inc	3,991,796	0.06
USD 19,373	Steel Dynamics Inc	1,202,482	0.02	USD 474,343	Verizon Communications Inc	24,646,862	0.35
USD 11,428	Steris Plc	2,781,689	0.04	USD 28,732	Vertex Pharmaceuticals Inc	6,309,547	0.09
USD 38,380	Stryker Corp	10,263,580	0.14	USD 38,141	VF Corp	2,792,684	0.04
USD 12,888	Sun Communities Inc REIT	2,706,093	0.04	USD 71,529	ViacomCBS Inc	2,158,745	0.03
USD 21,600	Sunrun Inc	740,880	0.01	USD 148,168	Viatis Inc	2,004,713	0.03
USD 6,813	SVB Financial Group	4,620,849	0.06	USD 54,368	Vici Properties Inc	1,637,020	0.02
USD 65,121	Synchrony Financial	3,020,963	0.04	USD 196,272	Visa Inc	42,534,105	0.60
USD 18,115	Synopsys Inc	6,675,378	0.09	USD 57,021	Vistra Energy Corp	1,298,368	0.02
USD 55,930	Sysco Corp	4,393,302	0.06	USD 22,656	VMware Inc	2,625,377	0.04
USD 26,093	T Rowe Price Group Inc	5,130,928	0.07	USD 21,779	Vornado Realty Trust	911,669	0.01
USD 14,662	Take-Two Interactive Software Inc	2,605,731	0.04	USD 16,216	Vulcan Materials Co	3,366,117	0.05
USD 55,906	Target Corp	12,938,885	0.18	USD 87,516	Walgreens Boots Alliance Inc	4,564,835	0.06
USD 15,334	Teladoc Health Inc	1,407,968	0.02	USD 178,000	Walmart Inc	25,754,820	0.36
USD 5,324	Teledyne Technologies Inc	2,326,002	0.03	USD 210,817	Walt Disney Co	32,653,445	0.46
USD 5,940	Teleflex Inc	1,951,171	0.03	USD 51,513	Waste Management Inc	8,597,520	0.12
USD 18,783	Teradyne Inc	3,071,584	0.04	USD 7,353	Waters Corp	2,739,728	0.04
USD 97,255	Tesla Inc	102,777,139	1.44	USD 8,200	Wayfair Inc	1,557,754	0.02
USD 106,375	Texas Instruments Inc	20,048,496	0.28	USD 39,285	WEC Energy Group Inc	3,813,395	0.05
USD 28,512	Textron Inc	2,201,126	0.03	USD 467,757	Wells Fargo & Co	22,442,981	0.31
USD 45,231	Thermo Fisher Scientific Inc	30,179,932	0.42	USD 46,605	Welltower Inc REIT	3,997,311	0.06
USD 140,088	TJX Cos Inc	10,635,481	0.15	USD 7,914	West Pharmaceutical Services Inc	3,711,745	0.05
USD 70,519	T-Mobile US Inc	8,178,794	0.11	USD 34,786	Western Digital Corp	2,268,395	0.03
USD 12,779	Tractor Supply Co	3,049,069	0.04	USD 41,137	Western Union Co	733,884	0.01
USD 51,550	Trade Desk Inc	4,724,042	0.07	USD 21,457	Westinghouse Air Brake Technologies Corp	1,976,404	0.03
USD 12,572	Tradeweb Markets Inc	1,258,960	0.02	USD 31,891	WestRock Co	1,414,685	0.02
USD 6,225	TransDigm Group Inc	3,960,843	0.06	USD 92,507	Weyerhaeuser Co REIT	3,809,438	0.05
USD 22,693	TransUnion	2,690,936	0.04	USD 8,281	Whirlpool Corp	1,943,219	0.03
USD 29,718	Travelers Cos Inc	4,648,787	0.06	USD 140,522	Williams Cos Inc	3,659,193	0.05
USD 27,046	Trimble Inc	2,358,141	0.03	USD 21,973	Workday Inc	6,002,584	0.08
USD 157,410	Truist Financial Corp	9,216,355	0.13	USD 23,152	WP Carey Inc REIT	1,899,622	0.03
USD 20,818	Twilio Inc	5,482,212	0.08	USD 14,706	WR Berkley Corp	1,211,627	0.02
USD 89,821	Twitter Inc	3,882,064	0.05	USD 5,003	WW Grainger Inc	2,592,755	0.04
USD 4,424	Tyler Technologies Inc	2,379,891	0.03	USD 11,489	Wynn Resorts Ltd	977,025	0.01
USD 34,605	Tyson Foods Inc	3,016,172	0.04	USD 59,800	Xcel Energy Inc	4,048,460	0.06
USD 141,812	Uber Technologies Inc	5,946,177	0.08	USD 31,902	Xilinx Inc	6,764,181	0.09
USD 36,406	UDR Inc REIT	2,183,996	0.03	USD 20,524	Xylem Inc	2,461,238	0.03
USD 25,349	UGI Corp	1,163,773	0.02	USD 37,050	Yum! Brands Inc	5,144,763	0.07
USD 6,215	Ulta Salon Cosmetics & Fragrance Inc	2,562,693	0.04	USD 5,965	Zebra Technologies Corp	3,550,368	0.05
USD 75,877	Union Pacific Corp	19,115,693	0.27	USD 12,700	Zendesk Inc	1,324,483	0.02
USD 84,335	United Parcel Service Inc	18,076,364	0.25	USD 20,158	Zillow Group Inc	1,287,088	0.02
USD 8,789	United Rentals Inc	2,920,497	0.04	USD 6,300	Zillow Group Inc	391,986	0.01
USD 109,815	UnitedHealth Group Inc	55,142,504	0.77	USD 24,774	Zimmer Biomet Holdings Inc	3,147,289	0.04
USD 7,400	Unity Software Inc	1,058,126	0.01	USD 54,830	Zoetis Inc	13,380,165	0.19

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Other transferable securities (continued)						
Common and Preferred Stocks - 99.76% (continued)				Common and Preferred Stocks - 0.05% (continued)						
United States (continued)				Malta						
USD 23,781	Zoom Video Communications Inc	4,373,564	0.06	EUR 806,764	AZ. BGP Holding*	0	0.00			
USD 30,700	ZoomInfo Technologies Inc	1,970,940	0.03	Total Malta			0	0.00		
USD 10,200	Zscaler Inc	3,277,566	0.05	Portugal						
Total United States			4,781,361,877	66.99	EUR 221,309	Banco Espirito Santo SA*	0	0.00		
Total Common and Preferred Stocks			7,119,727,644	99.76	Total Portugal			0	0.00	
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				7,119,727,644	99.76	Total Common and Preferred Stocks			3,945,109	0.05
Other transferable securities				Total Other transferable securities				3,945,109	0.05	
Common and Preferred Stocks - 0.05%				TOTAL INVESTMENTS				7,123,672,753	99.81	
Denmark										
DKK 129,010	Vestas Wind Systems AS	3,945,109	0.05							
Total Denmark			3,945,109	0.05						

Derivatives

Forward Foreign Exchange Contracts Hedge – (0.00)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold CHF, due 04/01/22	Citibank NA	47,000	30,808	359	0.00
Bought AUD / Sold EUR, due 04/01/22	Westpac Banking Corp	936,000	590,929	8,513	0.00
Bought AUD / Sold SEK, due 04/01/22	BNP Paribas SA	239,000	1,536,344	4,075	0.00
Bought AUD / Sold SEK, due 04/01/22	Citibank NA	159,000	1,022,005	2,720	0.00
Bought AUD / Sold USD, due 04/01/22	HSBC Bank PLC	4,306,000	3,128,395	2,283	0.00
Bought AUD / Sold USD, due 04/01/22	Westpac Banking Corporation	186,000	133,394	1,838	0.00
Bought CAD / Sold CHF, due 04/01/22	Goldman Sachs International	1,964,000	1,407,402	10,199	0.00
Bought CAD / Sold CHF, due 04/01/22	Westpac Banking Corporation	390,000	279,260	2,261	0.00
Bought CAD / Sold EUR, due 04/01/22	BNP Paribas SA	248,000	171,576	1,219	0.00
Bought CAD / Sold EUR, due 04/01/22	HSBC Bank PLC	11,598,000	8,011,348	71,305	0.00
Bought CAD / Sold EUR, due 04/01/22	Westpac Banking Corp	1,460,000	1,005,708	12,150	0.00
Bought CAD / Sold GBP, due 04/01/22	HSBC Bank PLC	206,000	119,445	1,302	0.00
Bought CAD / Sold GBP, due 04/01/22	Westpac Banking Corporation	11,000	6,411	25	0.00
Bought CAD / Sold SEK, due 04/01/22	BNP Paribas SA	402,000	2,840,880	4,476	0.00
Bought CAD / Sold SEK, due 04/01/22	HSBC Bank PLC	7,694,000	54,561,155	64,828	0.00
Bought CAD / Sold USD, due 04/01/22	BNP Paribas SA	1,276,000	998,115	12,058	0.00
Bought CAD / Sold USD, due 04/01/22	Merrill Lynch International	5,932,000	4,640,629	55,567	0.00
Bought CAD / Sold USD, due 04/01/22	Westpac Banking Corporation	221,000	171,942	3,018	0.00
Bought CHF / Sold AUD, due 02/02/22	Goldman Sachs International	765,691	1,151,000	4,080	0.00
Bought CHF / Sold DKK, due 04/01/22	Royal Bank of Canada	388,959	2,775,000	2,593	0.00
Bought CHF / Sold DKK, due 02/02/22	Goldman Sachs International	323,009	2,317,000	286	0.00
Bought CHF / Sold EUR, due 04/01/22	Barclays Bank PLC	4,799,081	4,599,000	37,077	0.00
Bought CHF / Sold EUR, due 04/01/22	BNP Paribas SA	152,000	145,938	862	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold EUR, due 04/01/22	Goldman Sachs International	6,870,000	6,624,879	6,111	0.00
Bought CHF / Sold EUR, due 04/01/22	HSBC Bank PLC	274,000	262,854	1,802	0.00
Bought CHF / Sold EUR, due 04/01/22	Westpac Banking Corp	1,066,000	1,023,868	5,608	0.00
Bought CHF / Sold EUR, due 04/01/22	Westpac Banking Corporation	26,055	25,000	165	0.00
Bought CHF / Sold EUR, due 02/02/22	Citibank NA	3,983,154	3,839,000	6,599	0.00
Bought CHF / Sold GBP, due 04/01/22	HSBC Bank PLC	128,000	103,613	144	0.00
Bought CHF / Sold GBP, due 02/02/22	Westpac Banking Corporation	1,617,888	1,310,000	2,755	0.00
Bought CHF / Sold HKD, due 04/01/22	Royal Bank of Canada	410,687	3,494,000	2,574	0.00
Bought CHF / Sold HKD, due 07/02/22	Goldman Sachs International	344,936	2,939,000	1,905	0.00
Bought CHF / Sold ILS, due 02/02/22	HSBC Bank PLC	36,526	124,000	272	0.00
Bought CHF / Sold JPY, due 04/01/22	Barclays Bank PLC	3,409,292	419,508,000	98,761	0.00
Bought CHF / Sold JPY, due 02/02/22	Citibank NA	2,703,721	339,559,000	20,273	0.00
Bought CHF / Sold NOK, due 02/02/22	HSBC Bank PLC	96,071	927,000	451	0.00
Bought CHF / Sold NZD, due 05/01/22	Westpac Banking Corporation	25,609	41,000	36	0.00
Bought CHF / Sold NZD, due 02/02/22	HSBC Bank PLC	25,641	41,000	101	0.00
Bought CHF / Sold SEK, due 04/01/22	BNP Paribas SA	247,000	2,422,390	3,532	0.00
Bought CHF / Sold SEK, due 04/01/22	Citibank NA	115,000	1,127,743	1,655	0.00
Bought CHF / Sold SEK, due 04/01/22	HSBC Bank PLC	4,721,000	46,717,931	21,357	0.00
Bought CHF / Sold SEK, due 04/01/22	Westpac Banking Corporation	539,538	5,327,000	3,782	0.00
Bought CHF / Sold SEK, due 02/02/22	HSBC Bank PLC	448,113	4,438,000	1,886	0.00
Bought CHF / Sold SGD, due 03/02/22	Goldman Sachs International	148,176	219,000	337	0.00
Bought CHF / Sold USD, due 04/01/22	Barclays Bank PLC	639,850	692,000	10,244	0.00
Bought CHF / Sold USD, due 04/01/22	Citibank NA	285,495	309,000	4,334	0.00
Bought CHF / Sold USD, due 04/01/22	Goldman Sachs International	11,707,329	12,771,000	77,959	0.00
Bought CHF / Sold USD, due 04/01/22	JPMorgan Chase Bank NA London	15,426,428	16,818,326	112,397	0.00
Bought CHF / Sold USD, due 04/01/22	Royal Bank of Canada	775,000	844,282	6,292	0.00
Bought CHF / Sold USD, due 04/01/22	UBS AG	11,708,644	12,771,000	79,403	0.00
Bought CHF / Sold USD, due 04/01/22	Westpac Banking Corporation	641,419	696,181	7,785	0.00
Bought CHF / Sold USD, due 02/02/22	Barclays Bank PLC	10,020,724	10,925,666	80,422	0.00
Bought CHF / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	10,020,913	10,925,668	80,628	0.00
Bought CHF / Sold USD, due 02/02/22	Royal Bank of Canada	10,021,513	10,925,666	81,288	0.00
Bought DKK / Sold EUR, due 04/01/22	Barclays Bank PLC	492,000	66,144	7	0.00
Bought DKK / Sold GBP, due 04/01/22	HSBC Bank PLC	251,000	28,325	13	0.00
Bought DKK / Sold SEK, due 04/01/22	HSBC Bank PLC	9,781,000	13,497,585	4,697	0.00
Bought DKK / Sold USD, due 04/01/22	HSBC Bank PLC	8,582,000	1,306,376	5,807	0.00
Bought DKK / Sold USD, due 04/01/22	Westpac Banking Corporation	259,000	39,442	159	0.00
Bought EUR / Sold AUD, due 02/02/22	HSBC Bank PLC	4,465,625	6,962,000	19,097	0.00
Bought EUR / Sold CHF, due 02/02/22	Barclays Bank PLC	23,000	23,809	21	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold DKK, due 02/02/22	Goldman Sachs International	1,723,888	12,820,000	161	0.00
Bought EUR / Sold GBP, due 04/01/22	Citibank NA	406,000	340,792	117	0.00
Bought EUR / Sold GBP, due 02/02/22	Citibank NA	8,812,812	7,401,000	4,025	0.00
Bought EUR / Sold HKD, due 07/02/22	HSBC Bank PLC	1,839,990	16,255,000	8,761	0.00
Bought EUR / Sold ILS, due 02/02/22	HSBC Bank PLC	222,106	782,000	1,442	0.00
Bought EUR / Sold JPY, due 04/01/22	Citibank NA	17,704,074	2,269,972,000	420,749	0.01
Bought EUR / Sold JPY, due 04/01/22	Westpac Banking Corp	700,485	89,767,000	17,059	0.00
Bought EUR / Sold JPY, due 02/02/22	Westpac Banking Corp	14,663,276	1,911,361,000	83,166	0.00
Bought EUR / Sold NOK, due 02/02/22	HSBC Bank PLC	472,175	4,724,000	1,845	0.00
Bought EUR / Sold NZD, due 02/02/22	HSBC Bank PLC	165,889	275,000	540	0.00
Bought EUR / Sold SEK, due 04/01/22	BNP Paribas SA	781,000	7,977,470	7,039	0.00
Bought EUR / Sold SEK, due 04/01/22	Citibank NA	15,298,000	156,987,598	57,561	0.00
Bought EUR / Sold SEK, due 04/01/22	Westpac Banking Corp	2,924,364	30,096,000	1,476	0.00
Bought EUR / Sold SEK, due 02/02/22	HSBC Bank PLC	2,555,956	26,244,000	8,985	0.00
Bought EUR / Sold SGD, due 03/02/22	HSBC Bank PLC	849,093	1,301,000	1,323	0.00
Bought EUR / Sold USD, due 04/01/22	Barclays Bank PLC	5,320,019	6,017,178	32,746	0.00
Bought EUR / Sold USD, due 04/01/22	BNP Paribas SA	79,757	90,000	700	0.00
Bought EUR / Sold USD, due 04/01/22	Citibank NA	478,136	539,000	4,736	0.00
Bought EUR / Sold USD, due 04/01/22	JPMorgan Chase Bank NA London	4,708,336	5,326,070	28,249	0.00
Bought EUR / Sold USD, due 04/01/22	Royal Bank of Canada	4,708,332	5,325,830	28,484	0.00
Bought EUR / Sold USD, due 04/01/22	Westpac Banking Corp	10,056,282	11,347,158	88,844	0.00
Bought EUR / Sold USD, due 04/01/22	Westpac Banking Corporation	498,000	563,773	2,552	0.00
Bought EUR / Sold USD, due 02/02/22	Barclays Bank PLC	55,005,891	62,261,399	327,390	0.01
Bought EUR / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	54,972,808	62,222,402	328,744	0.01
Bought EUR / Sold USD, due 02/02/22	Royal Bank of Canada	54,975,282	62,222,399	331,564	0.01
Bought GBP / Sold AUD, due 02/02/22	HSBC Bank PLC	70,023	130,000	312	0.00
Bought GBP / Sold CAD, due 04/01/22	Westpac Banking Corporation	130,136	222,000	512	0.00
Bought GBP / Sold CHF, due 04/01/22	Royal Bank of Canada	107,860	132,000	1,220	0.00
Bought GBP / Sold DKK, due 04/01/22	Westpac Banking Corporation	28,743	251,000	553	0.00
Bought GBP / Sold EUR, due 04/01/22	Barclays Bank PLC	357,229	420,000	6,225	0.00
Bought GBP / Sold EUR, due 04/01/22	BNP Paribas SA	164,000	192,637	3,063	0.00
Bought GBP / Sold EUR, due 04/01/22	HSBC Bank PLC	284,000	333,624	5,267	0.00
Bought GBP / Sold EUR, due 04/01/22	Westpac Banking Corp	983,000	1,154,573	18,445	0.00
Bought GBP / Sold EUR, due 04/01/22	Westpac Banking Corporation	17,054	20,000	354	0.00
Bought GBP / Sold HKD, due 04/01/22	Royal Bank of Canada	30,348	316,000	573	0.00
Bought GBP / Sold HKD, due 07/02/22	HSBC Bank PLC	30,042	316,000	153	0.00
Bought GBP / Sold ILS, due 02/02/22	HSBC Bank PLC	3,339	14,000	24	0.00
Bought GBP / Sold JPY, due 04/01/22	Citibank NA	253,066	38,087,000	12,020	0.00
Bought GBP / Sold JPY, due 04/01/22	Westpac Banking Corporation	12,725	1,912,000	632	0.00
Bought GBP / Sold JPY, due 02/02/22	Westpac Banking Corporation	232,874	36,151,000	1,400	0.00
Bought GBP / Sold NOK, due 02/02/22	HSBC Bank PLC	6,631	79,000	27	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold NZD, due 05/01/22	Westpac Banking Corporation	2,042	4,000	26	0.00
Bought GBP / Sold NZD, due 02/02/22	HSBC Bank PLC	2,027	4,000	7	0.00
Bought GBP / Sold SEK, due 04/01/22	BNP Paribas SA	267,000	3,203,453	7,816	0.00
Bought GBP / Sold SEK, due 04/01/22	Citibank NA	5,107,000	62,455,035	19,002	0.00
Bought GBP / Sold SEK, due 04/01/22	Westpac Banking Corporation	41,387	500,000	832	0.00
Bought GBP / Sold SEK, due 02/02/22	HSBC Bank PLC	38,764	474,000	135	0.00
Bought GBP / Sold SGD, due 04/01/22	Royal Bank of Canada	10,959	20,000	8	0.00
Bought GBP / Sold SGD, due 03/02/22	HSBC Bank PLC	10,962	20,000	14	0.00
Bought GBP / Sold USD, due 04/01/22	Barclays Bank PLC	3,969,000	5,349,815	25,997	0.00
Bought GBP / Sold USD, due 04/01/22	Citibank NA	24,168	32,000	734	0.00
Bought GBP / Sold USD, due 04/01/22	HSBC Bank PLC	886,295	1,185,333	15,110	0.00
Bought GBP / Sold USD, due 04/01/22	JPMorgan Chase Bank NA London	1,726,270	2,317,468	20,679	0.00
Bought GBP / Sold USD, due 04/01/22	UBS AG	886,316	1,185,334	15,137	0.00
Bought GBP / Sold USD, due 04/01/22	Westpac Banking Corporation	301,015	400,104	7,605	0.00
Bought GBP / Sold USD, due 02/02/22	Barclays Bank PLC	857,162	1,155,334	5,580	0.00
Bought GBP / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	857,234	1,155,333	5,679	0.00
Bought GBP / Sold USD, due 02/02/22	Royal Bank of Canada	857,250	1,155,333	5,700	0.00
Bought HKD / Sold USD, due 04/01/22	HSBC Bank PLC	10,608,000	1,360,227	419	0.00
Bought HKD / Sold USD, due 04/01/22	Westpac Banking Corporation	475,000	60,910	16	0.00
Bought NOK / Sold USD, due 04/01/22	HSBC Bank PLC	3,258,000	369,044	414	0.00
Bought NZD / Sold SEK, due 05/01/22	HSBC Bank PLC	168,000	1,041,239	15	0.00
Bought NZD / Sold USD, due 05/01/22	HSBC Bank PLC	152,000	103,899	168	0.00
Bought SEK / Sold AUD, due 02/02/22	HSBC Bank PLC	30,085,169	4,568,000	2,241	0.00
Bought SEK / Sold EUR, due 04/01/22	UBS AG	958,000	92,889	178	0.00
Bought SEK / Sold HKD, due 07/02/22	HSBC Bank PLC	13,798,508	11,873,000	1,463	0.00
Bought SEK / Sold ILS, due 02/02/22	HSBC Bank PLC	1,720,193	590,000	453	0.00
Bought SEK / Sold JPY, due 04/01/22	Standard Chartered Bank	117,174,659	1,460,118,000	262,382	0.01
Bought SEK / Sold JPY, due 04/01/22	Westpac Banking Corporation	5,487	69,000	7	0.00
Bought SEK / Sold JPY, due 02/02/22	Citibank NA	104,433,591	1,326,688,000	14,144	0.00
Bought SEK / Sold NOK, due 02/02/22	HSBC Bank PLC	3,163,910	3,083,000	105	0.00
Bought SEK / Sold USD, due 04/01/22	HSBC Bank PLC	16,062,000	1,771,440	2,612	0.00
Bought SEK / Sold USD, due 04/01/22	Westpac Banking Corp	8,582,074	944,000	3,892	0.00
Bought SEK / Sold USD, due 04/01/22	Westpac Banking Corporation	566,599	62,316	265	0.00
Bought SEK / Sold USD, due 02/02/22	Barclays Bank PLC	387,759,594	42,747,666	90,349	0.00
Bought SEK / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	387,473,098	42,734,668	71,695	0.00
Bought SEK / Sold USD, due 02/02/22	Royal Bank of Canada	387,600,268	42,747,666	72,746	0.00
Bought SGD / Sold SEK, due 04/01/22	HSBC Bank PLC	770,000	5,162,311	974	0.00
Bought SGD / Sold USD, due 04/01/22	HSBC Bank PLC	714,000	527,899	1,715	0.00
Bought USD / Sold DKK, due 04/01/22	Westpac Banking Corp	1,073,660	7,020,000	307	0.00
Bought USD / Sold DKK, due 04/01/22	Westpac Banking Corporation	278,509	1,821,000	80	0.00
Bought USD / Sold ILS, due 02/02/22	HSBC Bank PLC	173,739	540,000	219	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought USD / Sold JPY, due 04/01/22	State Street Bank London	11,821,334	1,332,494,000	250,026	0.01
Bought USD / Sold JPY, due 02/02/22	Citibank NA	10,871,094	1,251,143,000	4,025	0.00
Bought USD / Sold SEK, due 04/01/22	Westpac Banking Corporation	385,264	3,486,000	234	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				3,803,996	0.06

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold CHF, due 04/01/22	Goldman Sachs International	1,151,000	766,221	(4,103)	(0.00)
Bought AUD / Sold CHF, due 04/01/22	Westpac Banking Corporation	234,000	155,147	(146)	(0.00)
Bought AUD / Sold EUR, due 04/01/22	HSBC Bank PLC	7,215,000	4,628,398	(17,746)	(0.00)
Bought AUD / Sold GBP, due 04/01/22	HSBC Bank PLC	130,000	70,019	(321)	(0.00)
Bought AUD / Sold GBP, due 04/01/22	Westpac Banking Corporation	6,000	3,238	(23)	(0.00)
Bought AUD / Sold SEK, due 04/01/22	HSBC Bank PLC	4,568,000	30,091,700	(2,471)	(0.00)
Bought CAD / Sold GBP, due 04/01/22	BNP Paribas SA	5,000	2,945	(31)	(0.00)
Bought CHF / Sold AUD, due 04/01/22	Westpac Banking Corporation	935,888	1,432,000	(13,986)	(0.00)
Bought CHF / Sold CAD, due 04/01/22	Barclays Bank PLC	29,323	41,000	(276)	(0.00)
Bought CHF / Sold CAD, due 04/01/22	Westpac Banking Corporation	1,658,502	2,313,000	(10,907)	(0.00)
Bought CHF / Sold CAD, due 02/02/22	Goldman Sachs International	1,406,342	1,964,000	(10,169)	(0.00)
Bought CHF / Sold GBP, due 04/01/22	Barclays Bank PLC	1,927,819	1,573,000	(14,742)	(0.00)
Bought CHF / Sold GBP, due 04/01/22	BNP Paribas SA	3,000	2,452	(29)	(0.00)
Bought CHF / Sold GBP, due 04/01/22	Westpac Banking Corporation	7,000	5,698	(35)	(0.00)
Bought CHF / Sold ILS, due 04/01/22	Royal Bank of Canada	35,909	124,000	(430)	(0.00)
Bought CHF / Sold NOK, due 04/01/22	Royal Bank of Canada	93,676	927,000	(2,312)	(0.00)
Bought CHF / Sold SGD, due 04/01/22	Royal Bank of Canada	146,878	219,000	(1,244)	(0.00)
Bought DKK / Sold CHF, due 04/01/22	Goldman Sachs International	2,317,000	323,088	(325)	(0.00)
Bought DKK / Sold CHF, due 04/01/22	Westpac Banking Corporation	458,000	64,205	(438)	(0.00)
Bought DKK / Sold EUR, due 04/01/22	Goldman Sachs International	12,820,000	1,723,925	(277)	(0.00)
Bought DKK / Sold EUR, due 04/01/22	Westpac Banking Corp	1,543,000	207,462	(2)	(0.00)
Bought EUR / Sold AUD, due 04/01/22	Westpac Banking Corp	5,110,866	8,151,000	(114,110)	(0.00)
Bought EUR / Sold CAD, due 04/01/22	Westpac Banking Corp	9,155,568	13,306,000	(122,275)	(0.00)
Bought EUR / Sold CAD, due 02/02/22	HSBC Bank PLC	7,719,680	11,180,000	(66,763)	(0.00)
Bought EUR / Sold CHF, due 04/01/22	Citibank NA	3,839,000	3,983,845	(6,617)	(0.00)
Bought EUR / Sold CHF, due 04/01/22	Royal Bank of Canada	26,000	27,055	(126)	(0.00)
Bought EUR / Sold CHF, due 04/01/22	Westpac Banking Corp	8,021,149	8,362,000	(55,764)	(0.00)
Bought EUR / Sold CHF, due 04/01/22	Westpac Banking Corporation	759,000	791,364	(5,398)	(0.00)
Bought EUR / Sold CHF, due 02/02/22	Goldman Sachs International	6,626,030	6,870,000	(6,077)	(0.00)
Bought EUR / Sold DKK, due 04/01/22	Westpac Banking Corp	1,997,171	14,855,000	(136)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – (0.00)% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold GBP, due 04/01/22	Barclays Bank PLC	9,997,107	8,503,000	(148,183)	(0.01)
Bought EUR / Sold GBP, due 04/01/22	BNP Paribas SA	10,000	8,513	(159)	(0.00)
Bought EUR / Sold GBP, due 04/01/22	Westpac Banking Corp	386,904	329,000	(5,627)	(0.00)
	Westpac Banking Corporation	24,000	20,375	(305)	(0.00)
Bought EUR / Sold GBP, due 04/01/22	Westpac Banking Corp	2,108,847	18,705,000	(1,034)	(0.00)
Bought EUR / Sold ILS, due 04/01/22	Royal Bank of Canada	217,221	782,000	(4,230)	(0.00)
Bought EUR / Sold NOK, due 04/01/22	Westpac Banking Corp	457,938	4,724,000	(14,936)	(0.00)
Bought EUR / Sold NZD, due 05/01/22	Westpac Banking Corp	164,761	275,000	(910)	(0.00)
Bought EUR / Sold SGD, due 04/01/22	Westpac Banking Corp	836,828	1,301,000	(13,385)	(0.00)
	Goldman Sachs International	62,049,671	70,652,734	(89,864)	(0.00)
Bought EUR / Sold USD, due 04/01/22	Merrill Lynch International	62,060,189	70,652,733	(77,902)	(0.00)
Bought EUR / Sold USD, due 04/01/22	UBS AG	62,060,462	70,652,733	(77,592)	(0.00)
	Westpac Banking Corporation	72,631	136,000	(504)	(0.00)
Bought GBP / Sold AUD, due 04/01/22	HSBC Bank PLC	119,446	206,000	(1,305)	(0.00)
	Westpac Banking Corporation	1,577,915	1,948,305	(1,085)	(0.00)
Bought GBP / Sold CHF, due 04/01/22	HSBC Bank PLC	103,693	128,000	(148)	(0.00)
Bought GBP / Sold CHF, due 02/02/22	HSBC Bank PLC	28,342	251,000	(16)	(0.00)
Bought GBP / Sold DKK, due 02/02/22	HSBC Bank PLC	28,342	251,000	(16)	(0.00)
Bought GBP / Sold EUR, due 04/01/22	Citibank NA	7,401,000	8,818,062	(3,613)	(0.00)
Bought GBP / Sold EUR, due 02/02/22	Citibank NA	338,439	403,000	(184)	(0.00)
Bought GBP / Sold ILS, due 04/01/22	Royal Bank of Canada	3,313	14,000	(11)	(0.00)
	Westpac Banking Corporation	6,523	79,000	(123)	(0.00)
Bought GBP / Sold NOK, due 04/01/22	Goldman Sachs International	2,939,000	345,239	(1,931)	(0.00)
	Westpac Banking Corporation	555,000	65,491	(689)	(0.00)
Bought HKD / Sold CHF, due 04/01/22	HSBC Bank PLC	16,255,000	1,841,171	(8,816)	(0.00)
Bought HKD / Sold EUR, due 04/01/22	UBS AG	604,000	68,688	(639)	(0.00)
Bought HKD / Sold EUR, due 04/01/22	Westpac Banking Corp	1,846,000	209,385	(1,334)	(0.00)
Bought HKD / Sold GBP, due 04/01/22	HSBC Bank PLC	316,000	30,039	(154)	(0.00)
Bought HKD / Sold SEK, due 04/01/22	HSBC Bank PLC	11,873,000	13,801,531	(1,481)	(0.00)
Bought ILS / Sold CHF, due 04/01/22	HSBC Bank PLC	124,000	36,550	(273)	(0.00)
Bought ILS / Sold EUR, due 04/01/22	HSBC Bank PLC	782,000	222,217	(1,452)	(0.00)
Bought ILS / Sold GBP, due 04/01/22	HSBC Bank PLC	14,000	3,339	(24)	(0.00)
Bought ILS / Sold SEK, due 04/01/22	HSBC Bank PLC	590,000	1,720,440	(459)	(0.00)
Bought ILS / Sold USD, due 04/01/22	HSBC Bank PLC	540,000	173,723	(224)	(0.00)
Bought JPY / Sold CHF, due 04/01/22	Citibank NA	349,561,000	2,786,673	(22,844)	(0.00)
	Westpac Banking Corporation	69,947,000	563,341	(10,858)	(0.00)
Bought JPY / Sold CHF, due 04/01/22	BNP Paribas SA	42,998,000	336,203	(8,938)	(0.00)
Bought JPY / Sold EUR, due 04/01/22	Royal Bank of Canada	75,285,000	585,361	(11,902)	(0.00)
Bought JPY / Sold EUR, due 04/01/22	Westpac Banking Corp	2,241,456,000	17,241,098	(141,887)	(0.00)
Bought JPY / Sold GBP, due 04/01/22	BNP Paribas SA	905,000	6,024	(300)	(0.00)
Bought JPY / Sold GBP, due 04/01/22	Citibank NA	863,000	5,745	(287)	(0.00)
	Westpac Banking Corporation	38,231,000	246,452	(1,811)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought JPY / Sold SEK, due 04/01/22	BNP Paribas SA	69,788,000	5,573,756	(9,587)	(0.00)
Bought JPY / Sold SEK, due 04/01/22	Citibank NA	1,390,346,000	109,520,540	(22,879)	(0.00)
Bought JPY / Sold SEK, due 04/01/22	Westpac Banking Corporation	53,000	4,232	(7)	(0.00)
Bought JPY / Sold USD, due 04/01/22	Citibank NA	1,251,143,000	10,868,763	(3,903)	(0.00)
Bought JPY / Sold USD, due 04/01/22	Westpac Banking Corp	29,354,000	258,714	(3,806)	(0.00)
Bought JPY / Sold USD, due 04/01/22	Westpac Banking Corporation	51,997,000	455,779	(4,241)	(0.00)
Bought NOK / Sold CHF, due 04/01/22	HSBC Bank PLC	927,000	96,193	(451)	(0.00)
Bought NOK / Sold EUR, due 04/01/22	HSBC Bank PLC	4,724,000	472,704	(1,855)	(0.00)
Bought NOK / Sold GBP, due 04/01/22	HSBC Bank PLC	79,000	6,634	(27)	(0.00)
Bought NOK / Sold SEK, due 04/01/22	HSBC Bank PLC	3,083,000	3,166,303	(105)	(0.00)
Bought NZD / Sold CHF, due 05/01/22	HSBC Bank PLC	41,000	25,669	(102)	(0.00)
Bought NZD / Sold EUR, due 05/01/22	HSBC Bank PLC	275,000	166,045	(552)	(0.00)
Bought NZD / Sold GBP, due 05/01/22	HSBC Bank PLC	4,000	2,027	(7)	(0.00)
Bought SEK / Sold AUD, due 04/01/22	Westpac Banking Corp	31,989,912	4,960,000	(72,875)	(0.00)
Bought SEK / Sold AUD, due 04/01/22	Westpac Banking Corporation	38,697	6,000	(88)	(0.00)
Bought SEK / Sold AUD, due 02/02/22	Westpac Banking Corporation	6,561	1,000	(2)	(0.00)
Bought SEK / Sold CAD, due 04/01/22	Westpac Banking Corp	57,242,023	8,086,000	(79,061)	(0.00)
Bought SEK / Sold CAD, due 04/01/22	Westpac Banking Corporation	70,792	10,000	(98)	(0.00)
Bought SEK / Sold CAD, due 02/02/22	HSBC Bank PLC	54,546,834	7,694,000	(64,855)	(0.00)
Bought SEK / Sold CAD, due 02/02/22	Westpac Banking Corporation	21,204	3,000	(33)	(0.00)
Bought SEK / Sold CHF, due 04/01/22	HSBC Bank PLC	4,438,000	448,347	(1,889)	(0.00)
Bought SEK / Sold CHF, due 04/01/22	Westpac Banking Corp	50,110,599	5,077,000	(37,351)	(0.00)
Bought SEK / Sold CHF, due 04/01/22	Westpac Banking Corporation	948,221	95,996	(625)	(0.00)
Bought SEK / Sold CHF, due 02/02/22	HSBC Bank PLC	46,741,247	4,721,000	(21,456)	(0.00)
Bought SEK / Sold CHF, due 02/02/22	Westpac Banking Corporation	19,808	2,000	(8)	(0.00)
Bought SEK / Sold DKK, due 04/01/22	Royal Bank of Canada	13,533,618	9,781,000	(717)	(0.00)
Bought SEK / Sold DKK, due 02/02/22	HSBC Bank PLC	13,502,309	9,781,000	(4,751)	(0.00)
Bought SEK / Sold DKK, due 02/02/22	Westpac Banking Corporation	4,138	3,000	(2)	(0.00)
Bought SEK / Sold EUR, due 04/01/22	HSBC Bank PLC	26,244,000	2,556,898	(9,047)	(0.00)
Bought SEK / Sold EUR, due 04/01/22	Standard Chartered Bank	165,443,793	16,079,000	(11,726)	(0.00)
Bought SEK / Sold EUR, due 04/01/22	Westpac Banking Corp	2,894,000	281,673	(676)	(0.00)
Bought SEK / Sold EUR, due 02/02/22	Citibank NA	152,524,755	14,856,000	(53,711)	(0.00)
Bought SEK / Sold EUR, due 02/02/22	Westpac Banking Corporation	71,820	7,000	(30)	(0.00)
Bought SEK / Sold GBP, due 04/01/22	HSBC Bank PLC	474,000	38,754	(137)	(0.00)
Bought SEK / Sold GBP, due 04/01/22	Standard Chartered Bank	64,914,271	5,374,000	(109,017)	(0.01)
Bought SEK / Sold GBP, due 04/01/22	Westpac Banking Corporation	26,000	2,142	(30)	(0.00)
Bought SEK / Sold GBP, due 02/02/22	Citibank NA	62,436,808	5,107,000	(19,014)	(0.00)
Bought SEK / Sold GBP, due 02/02/22	Westpac Banking Corporation	24,394	2,000	(14)	(0.00)
Bought SEK / Sold HKD, due 04/01/22	Royal Bank of Canada	13,775,767	11,873,000	(1,365)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought SEK / Sold HKD, due 07/02/22	Westpac Banking Corporation	5,796	5,000	(1)	(0.00)
Bought SEK / Sold ILS, due 04/01/22	Royal Bank of Canada	1,686,622	590,000	(3,276)	(0.00)
Bought SEK / Sold JPY, due 02/02/22	Westpac Banking Corporation	56,896	724,000	(3)	(0.00)
Bought SEK / Sold NOK, due 04/01/22	Westpac Banking Corporation	3,071,952	3,079,000	(9,862)	(0.00)
Bought SEK / Sold NOK, due 04/01/22	Westpac Banking Corporation	3,991	4,000	(13)	(0.00)
Bought SEK / Sold NZD, due 05/01/22	Westpac Banking Corp	1,035,962	168,000	(598)	(0.00)
Bought SEK / Sold NZD, due 02/02/22	HSBC Bank PLC	1,040,614	168,000	(21)	(0.00)
Bought SEK / Sold SGD, due 04/01/22	Royal Bank of Canada	5,097,480	770,000	(8,136)	(0.00)
Bought SEK / Sold SGD, due 03/02/22	HSBC Bank PLC	5,160,045	770,000	(980)	(0.00)
Bought SEK / Sold USD, due 04/01/22	Goldman Sachs International	405,654,982	44,842,336	(37,642)	(0.00)
Bought SEK / Sold USD, due 04/01/22	JPMorgan Chase Bank NA London	405,691,716	44,842,332	(33,581)	(0.00)
Bought SEK / Sold USD, due 04/01/22	UBS AG	405,545,082	44,842,332	(49,776)	(0.00)
Bought SEK / Sold USD, due 02/02/22	BNP Paribas SA	36,124	4,000	(9)	(0.00)
Bought SEK / Sold USD, due 02/02/22	Citibank NA	117,573	13,000	(11)	(0.00)
Bought SEK / Sold USD, due 02/02/22	UBS AG	117,578	13,000	(10)	(0.00)
Bought SEK / Sold USD, due 02/02/22	Westpac Banking Corporation	117,500	13,000	(19)	(0.00)
Bought SGD / Sold CHF, due 04/01/22	Goldman Sachs International	219,000	148,325	(344)	(0.00)
Bought SGD / Sold EUR, due 04/01/22	HSBC Bank PLC	1,301,000	849,780	(1,344)	(0.00)
Bought SGD / Sold GBP, due 04/01/22	HSBC Bank PLC	20,000	10,964	(14)	(0.00)
Bought USD / Sold AUD, due 04/01/22	Westpac Banking Corp	2,531,001	3,550,000	(50,027)	(0.00)
Bought USD / Sold AUD, due 04/01/22	Westpac Banking Corporation	671,606	942,000	(13,275)	(0.00)
Bought USD / Sold AUD, due 02/02/22	HSBC Bank PLC	3,128,456	4,306,000	(2,481)	(0.00)
Bought USD / Sold CAD, due 04/01/22	BNP Paribas SA	1,172,473	1,497,000	(12,659)	(0.00)
Bought USD / Sold CAD, due 04/01/22	Merrill Lynch International	4,646,503	5,932,000	(49,693)	(0.00)
Bought USD / Sold CAD, due 02/02/22	BNP Paribas SA	998,090	1,276,000	(12,055)	(0.00)
Bought USD / Sold CAD, due 02/02/22	Merrill Lynch International	4,640,506	5,932,000	(55,562)	(0.00)
Bought USD / Sold CHF, due 04/01/22	Barclays Bank PLC	10,979,666	10,077,977	(81,057)	(0.00)
Bought USD / Sold CHF, due 04/01/22	BNP Paribas SA	54,000	49,895	(760)	(0.00)
Bought USD / Sold CHF, due 04/01/22	Goldman Sachs International	4,052,527	3,715,000	(24,738)	(0.00)
Bought USD / Sold CHF, due 04/01/22	JPMorgan Chase Bank NA London	11,950,713	10,968,561	(87,438)	(0.00)
Bought USD / Sold CHF, due 04/01/22	Royal Bank of Canada	11,268,666	10,344,684	(84,770)	(0.00)
Bought USD / Sold CHF, due 04/01/22	State Street Bank London	3,282,000	3,020,874	(33,452)	(0.00)
Bought USD / Sold CHF, due 04/01/22	Westpac Banking Corporation	3,321,000	3,056,579	(33,639)	(0.00)
Bought USD / Sold CHF, due 02/02/22	Barclays Bank PLC	201,000	183,519	(565)	(0.00)
Bought USD / Sold CHF, due 02/02/22	JPMorgan Chase Bank NA London	4,050,415	3,715,000	(29,891)	(0.00)
Bought USD / Sold CHF, due 02/02/22	Royal Bank of Canada	844,921	775,000	(6,286)	(0.00)
Bought USD / Sold DKK, due 02/02/22	HSBC Bank PLC	1,307,140	8,582,000	(5,850)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Barclays Bank PLC	71,213,399	62,964,333	(389,625)	(0.01)
Bought USD / Sold EUR, due 04/01/22	BNP Paribas SA	11,396,849	10,106,362	(96,103)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 04/01/22	Goldman Sachs International	7,348,021	6,463,035	(1,741)	(0.00)
Bought USD / Sold EUR, due 04/01/22	HSBC Bank PLC	125,000	110,450	(603)	(0.00)
Bought USD / Sold EUR, due 04/01/22	JPMorgan Chase Bank NA London	62,222,402	55,005,659	(330,019)	(0.01)
Bought USD / Sold EUR, due 04/01/22	Merrill Lynch International	9,079,074	8,005,676	(24,977)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Royal Bank of Canada	62,222,399	55,008,089	(332,785)	(0.02)
Bought USD / Sold EUR, due 04/01/22	UBS AG	7,347,050	6,463,039	(2,716)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Westpac Banking Corp	10,320,000	9,122,744	(54,383)	(0.00)
Bought USD / Sold EUR, due 02/02/22	Barclays Bank PLC	5,329,375	4,708,332	(28,029)	(0.00)
Bought USD / Sold EUR, due 02/02/22	JPMorgan Chase Bank NA London	5,329,253	4,708,336	(28,157)	(0.00)
Bought USD / Sold EUR, due 02/02/22	Royal Bank of Canada	5,329,007	4,708,332	(28,397)	(0.00)
Bought USD / Sold GBP, due 04/01/22	Barclays Bank PLC	1,155,334	857,136	(5,614)	(0.00)
Bought USD / Sold GBP, due 04/01/22	BNP Paribas SA	87,000	65,707	(1,996)	(0.00)
Bought USD / Sold GBP, due 04/01/22	HSBC Bank PLC	1,340,077	1,002,000	(17,082)	(0.00)
Bought USD / Sold GBP, due 04/01/22	JPMorgan Chase Bank NA London	1,155,333	857,212	(5,718)	(0.00)
Bought USD / Sold GBP, due 04/01/22	Royal Bank of Canada	1,158,333	859,479	(5,788)	(0.00)
Bought USD / Sold GBP, due 04/01/22	UBS AG	5,308,029	3,969,000	(67,783)	(0.00)
Bought USD / Sold GBP, due 04/01/22	Westpac Banking Corporation	216,000	161,942	(3,342)	(0.00)
Bought USD / Sold GBP, due 02/02/22	Barclays Bank PLC	5,353,656	3,971,964	(25,850)	(0.00)
Bought USD / Sold GBP, due 02/02/22	JPMorgan Chase Bank NA London	1,132,106	840,000	(5,564)	(0.00)
Bought USD / Sold GBP, due 02/02/22	Westpac Banking Corporation	2,000	1,483	(9)	(0.00)
Bought USD / Sold HKD, due 04/01/22	Royal Bank of Canada	1,421,370	11,083,000	(201)	(0.00)
Bought USD / Sold HKD, due 07/02/22	HSBC Bank PLC	1,360,304	10,608,000	(425)	(0.00)
Bought USD / Sold ILS, due 04/01/22	Royal Bank of Canada	170,628	540,000	(2,871)	(0.00)
Bought USD / Sold NOK, due 04/01/22	Westpac Banking Corp	291,324	2,642,000	(8,281)	(0.00)
Bought USD / Sold NOK, due 04/01/22	Westpac Banking Corporation	67,924	616,000	(1,931)	(0.00)
Bought USD / Sold NOK, due 02/02/22	HSBC Bank PLC	368,851	3,258,000	(414)	(0.00)
Bought USD / Sold NZD, due 05/01/22	Westpac Banking Corp	85,874	126,000	(392)	(0.00)
Bought USD / Sold NZD, due 05/01/22	Westpac Banking Corporation	17,720	26,000	(81)	(0.00)
Bought USD / Sold NZD, due 02/02/22	HSBC Bank PLC	103,861	152,000	(172)	(0.00)
Bought USD / Sold SEK, due 04/01/22	Barclays Bank PLC	42,734,666	387,731,625	(90,389)	(0.00)
Bought USD / Sold SEK, due 04/01/22	BNP Paribas SA	6,727,000	60,945,026	(4,393)	(0.00)
Bought USD / Sold SEK, due 04/01/22	Citibank NA	264,000	2,392,030	(200)	(0.00)
Bought USD / Sold SEK, due 04/01/22	JPMorgan Chase Bank NA London	42,734,668	387,564,978	(71,980)	(0.00)
Bought USD / Sold SEK, due 04/01/22	Royal Bank of Canada	42,734,666	387,571,370	(72,689)	(0.00)
Bought USD / Sold SEK, due 04/01/22	Westpac Banking Corp	1,728,458	15,657,938	(965)	(0.00)
Bought USD / Sold SEK, due 02/02/22	HSBC Bank PLC	1,771,843	16,062,000	(2,618)	(0.00)
Bought USD / Sold SGD, due 04/01/22	Royal Bank of Canada	522,458	714,000	(7,156)	(0.00)
Bought USD / Sold SGD, due 03/02/22	HSBC Bank PLC	527,797	714,000	(1,718)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(4,103,793)	(0.06)
Total Forward Foreign Exchange Contracts Hedge				(299,797)	(0.00)

Schedule of Investments (continued)
 as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.00)% (continued)

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EAFE INDEX FUTURE, due 18/03/22	USD	2	232,180	6,450	0.00
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	37	8,803,225	121,050	0.00
S&P/TSX 60 INDEX FUTURE, due 17/03/22	CAD	1	202,810	3,463	0.00
Unrealised Gain on Futures Contracts			9,238,215	130,963	0.00
Total Futures Contracts			9,238,215	130,963	0.00
Other Net Assets/(Liabilities)				13,635,173	0.19
TOTAL NET ASSETS				7,137,139,092	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 247,216 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				
Common and Preferred Stocks - 98.90%				Common and Preferred Stocks - 98.90% <i>(continued)</i>				
Argentina				Australia <i>(continued)</i>				
USD 302	MercadoLibre Inc	407,217	0.07	AUD 32,038	Tabcorp Holdings Ltd	116,932	0.02	
Total Argentina				AUD 40,010	Telstra Corp Ltd	121,593	0.02	
Australia				AUD 46,981	Transurban Group	472,057	0.08	
AUD 2,228	Afterpay Ltd	134,465	0.02	AUD 6,385	Treasury Wine Estates Ltd	57,471	0.01	
AUD 1,306	Ampol Ltd	28,163	0.01	AUD 65,753	Vicinity Centres REIT	80,792	0.01	
AUD 20,610	APA Group	150,744	0.03	AUD 10,424	Wesfarmers Ltd	449,421	0.07	
AUD 9,552	Aristocrat Leisure Ltd	302,584	0.05	AUD 30,439	Westpac Banking Corp	472,490	0.08	
AUD 2,826	ASX Ltd	190,876	0.03	AUD 1,436	WiseTech Global Ltd	61,160	0.01	
AUD 34,850	Aurizon Holdings Ltd	88,429	0.01	AUD 15,852	Woodside Petroleum Ltd	252,748	0.04	
AUD 10,850	AusNet Services	20,273	0.00	AUD 13,044	Woolworths Group Ltd	360,473	0.06	
AUD 40,343	Australia & New Zealand Banking Group Ltd	806,906	0.13	Total Australia			12,325,283	2.00
AUD 7,841	BlueScope Steel Ltd	119,147	0.02	Austria				
AUD 25,392	Brambles Ltd	196,243	0.03	EUR 4,157	Erste Group Bank AG	195,475	0.03	
AUD 1,131	Cochlear Ltd	177,714	0.03	EUR 2,140	OMV AG	121,559	0.02	
AUD 10,997	Coles Group Ltd	143,437	0.02	EUR 546	Raiffeisen Bank International AG	16,069	0.00	
AUD 26,921	Commonwealth Bank of Australia	1,976,865	0.32	EUR 1,145	Verbund AG	128,777	0.02	
AUD 8,525	Computershare Ltd	123,962	0.02	EUR 1,437	voestalpine AG	52,293	0.01	
AUD 1,850	Crown Resorts Ltd	16,087	0.00	Total Austria			514,173	0.08
AUD 3,626	CSL Ltd	766,420	0.12	Belgium				
AUD 17,608	Dexus REIT	142,357	0.02	EUR 1,140	Ageas	59,051	0.01	
AUD 279	Domino's Pizza Enterprises Ltd	23,942	0.00	EUR 11,853	Anheuser-Busch InBev SA	716,691	0.12	
AUD 11,374	Endeavour Group Ltd	55,736	0.01	EUR 192	Colruyt SA	8,135	0.00	
AUD 9,246	Evolution Mining Ltd	27,293	0.00	EUR 428	Elia Group SA/NV	56,314	0.01	
AUD 27,612	Fortescue Metals Group Ltd	385,647	0.06	EUR 1,285	Groupe Bruxelles Lambert SA	143,441	0.02	
AUD 9,946	Goodman Group REIT	191,628	0.03	EUR 4,138	KBC Group NV	355,095	0.06	
AUD 31,123	GPT Group REIT	122,644	0.02	EUR 658	Proximus SADP	12,825	0.00	
AUD 3,034	IDP Education Ltd	76,433	0.01	EUR 180	Sofina SA	88,429	0.01	
AUD 36,069	Insurance Australia Group Ltd	111,714	0.02	EUR 847	Solvay SA	98,440	0.02	
AUD 12,890	LendLease Group	100,183	0.02	EUR 813	Ucb SA	92,778	0.02	
AUD 5,324	Macquarie Group Ltd	795,065	0.13	EUR 3,216	Umicore SA	130,746	0.02	
AUD 801	Magellan Financial Group Ltd	12,370	0.00	Total Belgium			1,761,945	0.29
AUD 18,588	Medibank Pvt Ltd	45,273	0.01	Bermuda				
AUD 65,532	Mirvac Group REIT	138,647	0.02	USD 3,412	Arch Capital Group Ltd	151,663	0.02	
AUD 24,960	National Australia Bank Ltd	523,364	0.09	USD 201	Everest Re Group Ltd	55,058	0.01	
AUD 13,267	Newcrest Mining Ltd	236,129	0.04	USD 6,312	IHS Markit Ltd	838,991	0.14	
AUD 17,682	Northern Star Resources Ltd	120,972	0.02	Total Bermuda			1,045,712	0.17
AUD 1,332	Orica Ltd	13,258	0.00	Canada				
AUD 4,448	Origin Energy Ltd	16,946	0.00	CAD 4,069	Agnico Eagle Mines Ltd	216,440	0.03	
AUD 17,505	Qantas Airways Ltd	63,762	0.01	CAD 3,000	Air Canada	50,184	0.01	
AUD 24,326	QBE Insurance Group Ltd	200,739	0.03	CAD 10,300	Algonquin Power & Utilities Corp	148,978	0.02	
AUD 2,985	Ramsay Health Care Ltd	155,173	0.03	CAD 8,728	Alimentation Couche-Tard Inc	366,215	0.06	
AUD 502	REA Group Ltd	61,185	0.01	CAD 2,844	AltaGas Ltd	61,489	0.01	
AUD 1,704	Reece Ltd	33,487	0.01	CAD 1,400	Ballard Power Systems Inc	17,612	0.00	
AUD 27,381	Santos Ltd	125,615	0.02	CAD 10,183	Bank of Montreal	1,097,908	0.18	
AUD 46,804	Scentre Group REIT	107,531	0.02	CAD 19,271	Bank of Nova Scotia	1,366,202	0.22	
AUD 4,860	SEEK Ltd	115,827	0.02	CAD 3,400	Bausch Health Cos Inc	94,047	0.02	
AUD 4,776	Sonic Healthcare Ltd	161,918	0.03	CAD 1,055	BCE Inc	54,965	0.01	
AUD 40,162	South32 Ltd	117,091	0.02	CAD 4,216	BlackBerry Ltd	39,452	0.01	
AUD 40,155	Stockland REIT	123,786	0.02	CAD 20,003	Brookfield Asset Management Inc	1,209,697	0.20	
AUD 10,034	Suncorp Group Ltd	80,758	0.01	CAD 6,930	CAE Inc	175,067	0.03	
AUD 23,984	Sydney Airport	151,358	0.03	CAD 7,012	Cameco Corp	153,102	0.02	

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Canada (continued)				Canada (continued)			
CAD 300	Can Apartment Prop REIT	14,241	0.00	CAD 1,800	Ritchie Bros Auctioneers Inc	110,310	0.02
CAD 7,027	Canadian Imperial Bank of Commerce	820,276	0.13	CAD 6,017	Rogers Communications Inc	286,905	0.05
CAD 6,423	Canadian National Railway Co	790,093	0.13	CAD 11,344	Royal Bank of Canada	1,205,662	0.20
CAD 9,518	Canadian Natural Resources Ltd	402,753	0.07	CAD 3,710	Shaw Communications Inc	112,755	0.02
CAD 5,535	Canadian Pacific Railway Ltd	398,666	0.06	CAD 1,709	Shopify Inc	2,356,449	0.38
USD 4,334	Canadian Pacific Railway Ltd	311,788	0.05	CAD 8,639	Sun Life Financial Inc	481,552	0.08
CAD 1,005	Canadian Tire Corp Ltd	144,359	0.02	CAD 12,593	Suncor Energy Inc	315,535	0.05
CAD 1,602	Canadian Utilities Ltd	46,532	0.01	CAD 7,830	TC Energy Corp	364,675	0.06
CAD 1,203	CCL Industries Inc	64,600	0.01	CAD 7,434	Teck Resources Ltd	214,401	0.03
CAD 10,240	Cenovus Energy Inc	125,735	0.02	CAD 1,885	TELUS Corp	44,456	0.01
CAD 1,811	CGI Inc	160,361	0.03	CAD 5,700	TELUS Corp	134,428	0.02
CAD 200	Constellation Software Inc	371,601	0.06	CAD 700	TFI International Inc	78,620	0.01
CAD 2,211	Dollarama Inc	110,817	0.02	CAD 2,131	Thomson Reuters Corp	255,200	0.04
CAD 1,700	Emera Inc	85,084	0.01	CAD 700	Tmx Group Ltd	71,072	0.01
CAD 605	Empire Co Ltd	18,459	0.00	CAD 1,500	Toromont Industries Ltd	135,803	0.02
CAD 15,450	Enbridge Inc	604,350	0.10	CAD 26,214	Toronto-Dominion Bank	2,012,614	0.33
CAD 101	Fairfax Financial Holdings Ltd	49,754	0.01	CAD 2,300	Tourmaline Oil Corp	74,363	0.01
CAD 4,758	First Quantum Minerals Ltd	114,020	0.02	USD 2,037	Waste Connections Inc	277,582	0.04
CAD 300	Firstservice Corp	59,043	0.01	CAD 499	West Fraser Timber Co Ltd	47,674	0.01
CAD 7,711	Fortis Inc	372,563	0.06	CAD 7,293	Wheaton Precious Metals Corp	313,394	0.05
CAD 3,112	Franco-Nevada Corp	430,997	0.07	CAD 2,003	WSP Global Inc	291,186	0.05
CAD 1,272	George Weston Ltd	147,688	0.02	Total Canada		23,662,871	3.84
CAD 600	GFI Environmental Inc Sub VT	22,719	0.00	Cayman Islands			
CAD 2,912	Gildan Activewear Inc	123,636	0.02	USD 2,566	Melco Resorts & Entertainment Ltd-ADR	26,122	0.01
CAD 2,911	Great-West Lifeco Inc	87,481	0.01	HKD 15,000	Wharf Real Estate Investment Co Ltd	76,190	0.01
CAD 5,006	Hydro One Ltd	130,426	0.02	Total Cayman Islands		102,312	0.02
CAD 702	Ia Financial Corp Inc	40,225	0.01	Chile			
CAD 1,002	IGM Financial Inc	36,188	0.01	GBP 6,140	Antofagasta PLC	111,314	0.02
CAD 2,711	Imperial Oil Ltd	97,911	0.02	Total Chile		111,314	0.02
CAD 2,304	Intact Financial Corp	299,904	0.05	Denmark			
CAD 4,400	Ivanhoe Mines Ltd	35,948	0.01	DKK 2,870	Ambu A/S	75,916	0.01
CAD 2,140	Keyera Corp	48,335	0.01	DKK 101	AP Moller - Maersk A/S	362,135	0.06
CAD 13,211	Kinross Gold Corp	76,767	0.01	DKK 22	AP Moller - Maersk A/S	73,263	0.01
CAD 2,200	Kirkland Lake Gold Ltd	92,326	0.01	DKK 1,662	Carlsberg A/S	287,027	0.05
CAD 900	Lightspeed Commerce Inc	36,395	0.01	DKK 1,619	Chr Hansen Holding A/S	127,584	0.02
CAD 1,570	Loblaw Cos Ltd	128,817	0.02	DKK 1,868	Coloplast A/S	328,744	0.05
USD 1,003	Lululemon Athletica Inc	392,624	0.06	DKK 6,842	Danske Bank A/S	118,161	0.02
CAD 6,520	Lundin Mining Corp	50,998	0.01	DKK 1,043	Demant AS	53,440	0.01
CAD 2,511	Magna International Inc	203,460	0.03	DKK 1,561	Dsv As	364,577	0.06
CAD 25,565	Manulife Financial Corp	487,964	0.08	DKK 1,040	Genmab A/S	418,210	0.07
CAD 3,963	Metro Inc	211,209	0.03	DKK 1,854	GN Store Nord A/S	116,593	0.02
CAD 5,520	National Bank of Canada	421,445	0.07	DKK 25,812	Novo Nordisk A/S	2,900,779	0.47
CAD 1,514	Northland Power Inc	45,487	0.01	DKK 3,308	Novozymes A/S	271,711	0.04
CAD 403	ONEX Corp	31,675	0.01	DKK 3,064	Orsted A/S	391,278	0.06
CAD 2,707	Open Text Corp	128,669	0.02	DKK 1,729	Pandora A/S	215,562	0.04
CAD 1,800	Parkland Corp	49,548	0.01	DKK 59	ROCKWOOL International A/S	25,800	0.01
CAD 4,672	Pembina Pipeline Corp	141,919	0.02	DKK 5,383	Tryg A/S	132,924	0.02
CAD 5,487	Power Corp of Canada	181,575	0.03	Total Denmark		6,263,704	1.02
CAD 2,087	Restaurant Brands International Inc	126,725	0.02				
CAD 2,903	RioCan Real Estate Investment Trust REIT	52,721	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Finland				France (continued)			
EUR 2,155	Elisa OYJ	132,630	0.02	EUR 2,136	LVMH Moët Hennessy Louis Vuitton SE	1,765,926	0.29
EUR 2,256	Fortum OYJ	69,243	0.01	EUR 23,430	Orange SA	250,806	0.04
EUR 4,366	Kesko OYJ	145,674	0.03	EUR 509	Orpea	50,995	0.01
EUR 2,888	Kone OYJ	207,038	0.03	EUR 3,279	Pernod Ricard SA	788,658	0.13
EUR 6,959	Neste Oyj	343,141	0.06	EUR 1,861	Publicis Groupe SA	125,287	0.02
EUR 90,500	Nokia OYJ	573,657	0.09	EUR 254	Remy Cointreau SA	61,814	0.01
SEK 45,179	Nordea Bank Abp	551,399	0.09	EUR 1,546	Renault SA	53,701	0.01
EUR 1,840	Orion Oyj	76,416	0.01	EUR 7,068	Sanofi	711,982	0.11
EUR 5,087	Sampo Oyj	254,884	0.04	EUR 179	Sartorius Stedim Biotech	98,197	0.02
EUR 7,722	Stora Enso OYJ	141,733	0.02	EUR 8,646	Schneider Electric SE	1,695,666	0.27
EUR 7,732	UPM-Kymmene OYJ	294,208	0.05	EUR 267	SEB SA	41,567	0.01
EUR 8,731	Wartsila OYJ Abp	122,721	0.02	EUR 13,622	Societe Generale SA	467,904	0.08
Total Finland		2,912,744	0.47	EUR 756	Sodexo SA	66,250	0.01
France				EUR 3,428	Suez	77,226	0.01
EUR 73	Accor SA	2,362	0.00	EUR 998	Teleperformance	444,891	0.07
EUR 362	Aeroports de Paris	46,642	0.01	EUR 18,231	TOTAL SA	925,282	0.15
EUR 3,726	Air Liquide SA	649,648	0.10	EUR 345	Ubisoft Entertainment SA	16,898	0.00
EUR 4,890	Alstom SA	173,612	0.03	EUR 2,040	Unibail-Rodamco-Westfield REIT	142,951	0.02
EUR 1,156	Amundi SA	95,374	0.01	EUR 3,764	Valeo SA	113,774	0.02
EUR 509	Arkema SA	71,689	0.01	EUR 4,624	Veolia Environnement SA	169,636	0.03
EUR 30,508	AXA SA	908,454	0.15	EUR 4,632	Vinci SA	489,404	0.08
EUR 471	BioMerieux	66,899	0.01	EUR 11,975	Vivendi SE	161,918	0.03
EUR 17,796	BNP Paribas SA	1,229,839	0.20	EUR 534	Wendel SA	64,006	0.01
EUR 1,608	Bolloré SA	8,997	0.00	EUR 3,128	Worldline SA	174,336	0.03
EUR 4,116	Bouygues SA	147,396	0.02	Total France		21,276,988	3.45
EUR 5,071	Bureau Veritas SA	168,273	0.03	Germany			
EUR 2,504	Capgemini SE	613,647	0.10	EUR 2,961	adidas AG	852,587	0.14
EUR 6,078	Carrefour SA	111,316	0.02	EUR 6,446	Allianz SE	1,522,155	0.25
EUR 3,293	Cie de Saint-Gobain	231,691	0.04	EUR 5,705	BASF SE	400,812	0.06
EUR 2,524	Cie Generale des Etablissements Michelin SCA	413,753	0.07	EUR 1,768	Bayerische Motoren Werke AG	177,915	0.03
EUR 3,684	CNP Assurances	91,120	0.01	EUR 236	Bayerische Motoren Werke AG-Preferred Stock	19,672	0.00
EUR 1,060	Covivio REIT	87,032	0.01	EUR 666	Bechtle AG	47,669	0.01
EUR 9,538	Credit Agricole SA	136,125	0.02	EUR 1,711	Beiersdorf AG	175,857	0.03
EUR 10,064	Danone SA	624,770	0.10	EUR 2,535	Brenntag AG	229,413	0.04
EUR 581	Dassault Aviation SA	62,768	0.01	EUR 329	Carl Zeiss Meditec AG	69,160	0.01
EUR 10,207	Dassault Systemes SE	607,183	0.10	EUR 15,853	Commerzbank AG	120,589	0.02
EUR 4,155	Edenred	191,696	0.03	EUR 888	Continental AG	94,026	0.02
EUR 1,727	Eiffage SA	177,658	0.03	EUR 1,474	Covestro AG	90,852	0.01
EUR 3,362	Electricite de France SA	39,494	0.01	EUR 7,484	Daimler AG	575,245	0.09
EUR 15,691	Engie SA	232,219	0.04	EUR 3,742	Daimler Truck Holding AG	137,407	0.02
EUR 4,073	EssilorLuxottica SA	867,261	0.14	EUR 1,098	Delivery Hero AG	122,367	0.02
EUR 640	Eurazeo SE	55,896	0.01	EUR 20,690	Deutsche Bank AG	259,239	0.04
EUR 1,071	Faurecia SA	50,946	0.01	EUR 3,058	Deutsche Boerse AG	511,549	0.08
EUR 809	Gecina SA REIT	113,067	0.02	EUR 5,020	Deutsche Lufthansa AG	35,280	0.01
EUR 5,158	Getlink	85,404	0.01	EUR 5,823	Deutsche Post AG	374,403	0.06
EUR 244	Hermes International	426,204	0.07	EUR 26,974	Deutsche Telekom AG	500,000	0.08
EUR 585	Ipsen SA	53,554	0.01	EUR 29,221	E.ON SE	405,142	0.07
EUR 1,172	Kering SA	942,155	0.15	EUR 1,674	Evonik Industries AG	54,198	0.01
EUR 3,998	Klepierre SA REIT	94,795	0.01	EUR 1,720	Fresenius Medical Care AG & Co KGaA	111,765	0.02
EUR 4,574	Legrand SA	535,240	0.09	EUR 4,255	Fresenius SE & Co KGaA	171,293	0.03
EUR 4,015	L'Oreal SA	1,903,734	0.31				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Germany (continued)				Hong Kong (continued)			
EUR 1,288	GEA Group AG	70,438	0.01	HKD 25,000	HKT Trust & HKT Ltd	33,606	0.01
EUR 582	Hannover Rueck SE	110,628	0.02	HKD 90,804	Hong Kong & China Gas Co Ltd	141,395	0.02
EUR 2,460	HeidelbergCement AG	166,508	0.03	HKD 18,815	Hong Kong Exchanges & Clearing Ltd	1,099,028	0.18
EUR 1,209	Heliofresh SE	92,859	0.01	USD 3,800	Hongkong Land Holdings Ltd	19,760	0.00
EUR 1,263	Henkel AG & Co KGaA	98,673	0.02	USD 1,185	Jardine Matheson Holdings Ltd	65,187	0.01
EUR 2,761	Henkel AG & Co KGaA—Preferred Stock	223,366	0.04	HKD 15,777	Link REIT	138,924	0.02
EUR 19,799	Infineon Technologies AG	917,728	0.15	HKD 26,498	MTR Corp Ltd	142,239	0.02
EUR 655	KION Group AG	71,865	0.01	HKD 13,842	New World Development Co Ltd	54,773	0.01
EUR 588	Knorr-Bremse AG	58,108	0.01	HKD 10,500	Power Assets Holdings Ltd	65,454	0.01
EUR 785	LANXESS AG	48,652	0.01	HKD 39,965	Sino Land Co Ltd	49,775	0.01
EUR 1,090	LEG Immobilien AG	152,093	0.02	HKD 11,633	Sun Hung Kai Properties Ltd	141,154	0.02
EUR 2,086	Merck KGaA	538,489	0.09	HKD 9,500	Swire Pacific Ltd	54,042	0.01
EUR 1,242	MTU Aero Engines AG	253,385	0.04	HKD 18,525	Swire Properties Ltd	46,429	0.01
EUR 2,279	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	675,132	0.11	HKD 11,000	Techtronic Industries Co Ltd	218,976	0.04
EUR 452	Nemetschek SE	57,981	0.01	HKD 86,771	WH Group Ltd	54,425	0.01
EUR 859	Porsche Automobil Holding SE—Preferred Stock	81,509	0.01	HKD 12,000	Xinyi Glass Holdings Ltd	30,014	0.00
EUR 1,704	Puma SE	208,312	0.03	Total Hong Kong		5,372,762	0.87
EUR 51	Rational AG	52,221	0.01	Ireland			
EUR 5,407	RWE AG	219,637	0.04	USD 3,837	Accenture PLC	1,590,628	0.26
EUR 16,042	SAP SE	2,278,545	0.37	USD 1,506	Allegion PLC	199,455	0.03
EUR 123	Sartorius AG—Preferred Stock	83,254	0.01	EUR 11,428	CRH PLC	604,570	0.10
EUR 574	Scout24 AG	40,092	0.01	GBP 1,989	DCC PLC	162,987	0.03
EUR 11,480	Siemens AG	1,993,245	0.32	EUR 2,719	Flutter Entertainment PLC	429,795	0.07
EUR 2,066	Siemens Healthineers AG	154,641	0.02	AUD 2,523	James Hardie Industries PLC	101,439	0.02
EUR 938	Symrise AG	138,990	0.02	USD 503	Jazz Pharmaceuticals PLC	64,082	0.01
EUR 17,434	Telefonica Deutschland Holding AG	48,395	0.01	USD 12,036	Johnson Controls International PLC	978,647	0.16
EUR 269	Uniper SE	12,787	0.00	EUR 2,642	Kerry Group PLC	340,258	0.05
EUR 368	United Internet AG	14,622	0.00	EUR 2,533	Kingspan Group PLC	302,455	0.05
EUR 119	Volkswagen AG	34,968	0.01	USD 4,123	Linde PLC	1,428,331	0.23
EUR 1,028	Volkswagen AG—Preferred Stock	207,481	0.03	USD 7,992	Medtronic PLC	826,772	0.13
EUR 4,087	Vonovia SE	225,415	0.04	USD 1,409	Seagate Technology Holdings PLC	159,189	0.03
EUR 3,050	Zalando SE	246,746	0.04	EUR 2,303	Smurfit Kappa Group PLC	126,863	0.02
Total Germany		16,635,360	2.70	USD 3,921	Trane Technologies PLC	792,160	0.13
Hong Kong				USD 828	Willis Towers Watson PLC	196,642	0.03
HKD 181,012	AIA Group Ltd	1,824,910	0.30	Total Ireland		8,304,273	1.35
HKD 51,000	BOC Hong Kong Holdings Ltd	167,137	0.03	Isle Of Man			
HKD 12,000	Budweiser Brewing Co APAC Ltd	31,476	0.00	GBP 9,631	GVC Holdings PLC	219,543	0.04
HKD 17,311	CK Asset Holdings Ltd	109,133	0.02	Total Isle Of Man		219,543	0.04
HKD 20,172	CK Hutchison Holdings Ltd	130,145	0.02	Israel			
HKD 1,500	CK Infrastructure Holdings Ltd	9,553	0.00	ILS 41	Azrieli Group Ltd	3,912	0.00
HKD 25,500	CLP Holdings Ltd	257,574	0.04	ILS 18,534	Bank Hapoalim BM	191,152	0.03
HKD 21,400	ESR Cayman Ltd	72,328	0.01	ILS 23,760	Bank Leumi Le-Israel BM	255,357	0.04
USD 100	Futu Holdings Ltd	4,330	0.00	USD 767	Check Point Software Technologies Ltd	89,401	0.01
HKD 21,000	Galaxy Entertainment Group Ltd	108,821	0.02	USD 700	CyberArk Software Ltd	121,296	0.02
HKD 17,000	Hang Lung Properties Ltd	34,976	0.01	ILS 1	Isracard Ltd	4	0.00
HKD 11,800	Hang Seng Bank Ltd	215,982	0.03	ILS 4,437	Israel Chemicals Ltd	42,782	0.01
HKD 12,027	Henderson Land Development Co Ltd	51,216	0.01	ILS 9,024	Israel Discount Bank Ltd	60,713	0.01
				ILS 1,270	Mizrahi Tefahot Bank Ltd	48,965	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Israel (continued)				Japan (continued)			
ILS 534	Nice Ltd	163,285	0.03	JPY 25,600	Daiichi Sankyo Co Ltd	650,254	0.11
USD 400	Solaredge Technologies Inc	112,228	0.02	JPY 3,700	Daikin Industries Ltd	838,287	0.14
USD 900	Wix.com Ltd	142,011	0.02	JPY 700	Daito Trust Construction Co Ltd	80,057	0.01
Total Israel		1,231,106	0.20	JPY 3,800	Daiwa House Industry Co Ltd	109,161	0.02
Italy				JPY 8	Daiwa House REIT Investment Corp	24,211	0.00
EUR 2,090	Amplifon SpA	112,777	0.02	JPY 11,100	Daiwa Securities Group Inc	62,529	0.01
EUR 18,493	Assicurazioni Generali SpA	391,793	0.06	JPY 3,600	Denso Corp	297,898	0.05
EUR 3,937	Davide Campari-Milano NV	57,554	0.01	JPY 400	Dentsu Group Inc	14,242	0.00
EUR 217	DiaSorin SpA	41,322	0.01	JPY 200	Disco Corp	61,048	0.01
EUR 127,931	Enel SpA	1,025,074	0.17	JPY 5,000	East Japan Railway Co	307,108	0.05
EUR 21,300	Eni SpA	295,997	0.05	JPY 3,900	Eisai Co Ltd	221,188	0.04
EUR 1,050	Ferrari NV	271,649	0.04	JPY 2,000	FANUC Corp	423,429	0.07
EUR 4,413	FinecoBank Banca Fineco SpA	77,460	0.01	JPY 900	Fast Retailing Co Ltd	510,434	0.08
EUR 970	Infrastrutture Wireless Italiane SpA	11,781	0.00	JPY 600	Fuji Electric Co Ltd	32,721	0.01
EUR 270,756	Intesa Sanpaolo SpA	700,173	0.11	JPY 5,900	FUJIFILM Holdings Corp	436,832	0.07
EUR 6,385	Mediobanca Banca di Credito Finanziario SpA	73,409	0.01	JPY 3,200	Fujitsu Ltd	548,270	0.09
EUR 1,575	Moncler SpA	114,665	0.02	JPY 200	GMO Payment Gateway Inc	24,923	0.00
EUR 4,200	Nexi SpA	66,819	0.01	JPY 900	Hakuhodo DY Holdings Inc	14,975	0.00
EUR 4,386	Poste Italiane SpA	57,559	0.01	JPY 300	Hamamatsu Photonics KK	19,122	0.00
EUR 2,190	Prysmian SpA	82,459	0.01	JPY 4,200	Hankyu Hanshin Holdings Inc	119,083	0.02
EUR 909	Recordati SpA	58,405	0.01	JPY 100	Hikari Tsushin Inc	15,379	0.00
EUR 94,284	Telecom Italia SpA	46,555	0.01	JPY 1,900	Hino Motors Ltd	15,642	0.00
EUR 19,652	Terna Rete Elettrica Nazionale SpA	158,985	0.03	JPY 320	Hirose Electric Co Ltd	53,743	0.01
EUR 16,582	UniCredit SpA	255,400	0.04	JPY 2,200	Hitachi Construction Machinery Co Ltd	63,523	0.01
Total Italy		3,899,836	0.63	JPY 8,500	Hitachi Ltd	459,858	0.07
Japan				JPY 1,500	Hitachi Metals Ltd	27,758	0.00
JPY 1,500	Advantest Corp	141,983	0.02	JPY 6,700	Honda Motor Co Ltd	187,929	0.03
JPY 10,500	Aeon Co Ltd	247,011	0.04	JPY 500	Hoshizaki Corp	37,558	0.01
JPY 1,400	AGC Inc	66,745	0.01	JPY 3,300	Hoya Corp	490,322	0.08
JPY 3,300	Ajinomoto Co Inc	100,214	0.02	JPY 2,100	Hulic Co Ltd	19,914	0.00
JPY 1,800	ANA Holdings Inc	37,585	0.01	JPY 1,600	Ibiden Co Ltd	95,037	0.02
JPY 4,700	Asahi Group Holdings Ltd	182,604	0.03	JPY 3,717	Idemitsu Kosan Co Ltd	94,801	0.02
JPY 1,800	Asahi Intecc Co Ltd	38,624	0.01	JPY 15,300	Inpex Corp	133,130	0.02
JPY 20,800	Asahi Kasei Corp	195,257	0.03	JPY 5,300	Isuzu Motors Ltd	65,862	0.01
JPY 30,500	Astellas Pharma Inc	495,421	0.08	JPY 100	Ito En Ltd	5,245	0.00
JPY 1,600	Azbil Corp	72,806	0.01	JPY 16,700	ITOCHU Corp	510,187	0.08
JPY 750	Bandai Namco Holdings Inc	58,578	0.01	JPY 400	Itochu Techno-Solutions Corp	12,852	0.00
JPY 4,700	Bridgestone Corp	201,991	0.03	JPY 2,800	Japan Airlines Co Ltd	53,396	0.01
JPY 2,900	Brother Industries Ltd	55,681	0.01	JPY 4,300	Japan Exchange Group Inc	94,025	0.02
JPY 8,300	Canon Inc	201,887	0.03	JPY 14,500	Japan Post Holdings Co Ltd	112,923	0.02
JPY 1,200	Central Japan Railway Co	159,906	0.03	JPY 1,000	Japan Post Insurance Co Ltd	16,065	0.00
JPY 700	Chiba Bank Ltd	4,006	0.00	JPY 11	Japan Real Estate Investment Corp REIT	62,377	0.01
JPY 4,800	Chubu Electric Power Co Inc	50,520	0.01	JPY 45	Japan Retail Fund Investment Corp REIT	38,726	0.01
JPY 10,900	Chugai Pharmaceutical Co Ltd	353,537	0.06	JPY 9,800	Japan Tobacco Inc	197,651	0.03
JPY 10,900	Concordia Financial Group Ltd	39,566	0.01	JPY 4,300	JFE Holdings Inc	54,779	0.01
JPY 2,900	CyberAgent Inc	48,201	0.01	JPY 2,100	JSR Corp	79,784	0.01
JPY 4,000	Dai Nippon Printing Co Ltd	100,491	0.02	JPY 50,500	JXTG Holdings Inc	188,703	0.03
JPY 600	Daifuku Co Ltd	48,977	0.01	JPY 5,700	Kajima Corp	65,387	0.01
JPY 10,800	Dai-ichi Life Holdings Inc	218,101	0.04	JPY 1,300	Kakaku.com Inc	34,658	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Japan (continued)				Japan (continued)			
JPY 5,800	Kansai Electric Power Co Inc	54,094	0.01	JPY 2,500	NGK Insulators Ltd	42,204	0.01
JPY 2,800	Kansai Paint Co Ltd	60,788	0.01	JPY 3,700	Nidec Corp	434,406	0.07
JPY 8,100	Kao Corp	423,376	0.07	JPY 3,700	Nihon M&A Center Inc	90,640	0.01
JPY 25,200	KDDI Corp	735,725	0.12	JPY 700	Nintendo Co Ltd	326,126	0.05
JPY 1,900	Keio Corp	83,652	0.01	JPY 11	Nippon Building Fund Inc REIT	64,001	0.01
JPY 1,400	Keisei Electric Railway Co Ltd	37,810	0.01	JPY 1,300	Nippon Express Co Ltd	78,008	0.01
JPY 1,500	Keyence Corp	941,514	0.15	JPY 4,600	Nippon Paint Holdings Co Ltd	50,092	0.01
JPY 1,100	Kikkoman Corp	92,371	0.01	JPY 8	Nippon Prologis REIT Inc	28,275	0.00
JPY 1,700	Kintetsu Group Holdings Co Ltd	47,462	0.01	JPY 500	Nippon Shinyaku Co Ltd	34,779	0.01
JPY 6,500	Kirin Holdings Co Ltd	104,255	0.02	JPY 6,900	Nippon Steel Corp	112,558	0.02
JPY 200	Kobayashi Pharmaceutical Co Ltd	15,701	0.00	JPY 11,000	Nippon Telegraph & Telephone Corp	300,899	0.05
JPY 400	Kobe Bussan Co Ltd	15,475	0.00	JPY 2,500	Nippon Yusen KK	190,178	0.03
JPY 600	Koito Manufacturing Co Ltd	31,731	0.00	JPY 1,100	Nissan Chemical Corp	63,810	0.01
JPY 14,700	Komatsu Ltd	343,836	0.06	JPY 11,300	Nissan Motor Co Ltd	54,540	0.01
JPY 800	Konami Holdings Corp	38,348	0.01	JPY 2,200	Nisshin Seifun Group Inc	31,676	0.00
JPY 200	Kose Corp	22,665	0.00	JPY 400	Nissin Foods Holdings Co Ltd	29,143	0.00
JPY 9,200	Kubota Corp	204,005	0.03	JPY 400	Nitori Holdings Co Ltd	59,832	0.01
JPY 1,600	Kurita Water Industries Ltd	75,863	0.01	JPY 2,500	Nitto Denko Corp	193,001	0.03
JPY 2,700	Kyocera Corp	168,511	0.03	JPY 48,500	Nomura Holdings Inc	211,302	0.03
JPY 1,900	Kyowa Kirin Co Ltd	51,726	0.01	JPY 800	Nomura Real Estate Holdings Inc	18,389	0.00
JPY 200	Lasertec Corp	61,291	0.01	JPY 30	Nomura Real Estate Master Fund Inc REIT	42,152	0.01
JPY 900	Lawson Inc	42,595	0.01	JPY 5,800	Nomura Research Institute Ltd	248,561	0.04
JPY 800	Lion Corp	10,678	0.00	JPY 6,700	NTT Data Corp	143,478	0.02
JPY 2,700	LIXIL Group Corp	71,864	0.01	JPY 13,700	Obayashi Corp	105,883	0.02
JPY 4,500	M3 Inc	226,377	0.04	JPY 200	Obic Co Ltd	37,515	0.01
JPY 1,200	Makita Corp	50,884	0.01	JPY 4,900	Odakyu Electric Railway Co Ltd	90,890	0.01
JPY 12,800	Marubeni Corp	124,437	0.02	JPY 4,300	Oji Holdings Corp	20,799	0.00
JPY 5,600	Mazda Motor Corp	43,038	0.01	JPY 9,500	Olympus Corp	218,577	0.04
JPY 2,400	Medipal Holdings Corp	44,913	0.01	JPY 2,600	Omron Corp	258,747	0.04
JPY 1,100	MEIJI Holdings Co Ltd	65,529	0.01	JPY 1,500	Ono Pharmaceutical Co Ltd	37,202	0.01
JPY 800	Mercari Inc	40,710	0.01	JPY 500	Oracle Corp Japan	37,949	0.01
JPY 2,800	MINEBEA MITSUMI Inc	79,389	0.01	JPY 1,600	Oriental Land Co Ltd	269,480	0.04
JPY 2,300	MISUMI Group Inc	94,273	0.02	JPY 16,800	ORIX Corp	342,477	0.06
JPY 8,600	Mitsubishi Chemical Holdings Corp	63,629	0.01	JPY 19	Orix JREIT Inc	29,666	0.00
JPY 10,500	Mitsubishi Corp	332,995	0.05	JPY 1,700	Osaka Gas Co Ltd	28,064	0.00
JPY 15,900	Mitsubishi Electric Corp	201,382	0.03	JPY 1,000	Otsuka Corp	47,675	0.01
JPY 10,200	Mitsubishi Estate Co Ltd	141,235	0.02	JPY 2,400	Otsuka Holdings Co Ltd	86,888	0.01
JPY 2,100	Mitsubishi Gas Chemical Co Inc	35,524	0.01	JPY 3,700	Pan Pacific International Holdings Corp	50,991	0.01
JPY 2,800	Mitsubishi Heavy Industries Ltd	64,654	0.01	JPY 27,100	Panasonic Corp	297,699	0.05
JPY 84,000	Mitsubishi UFJ Financial Group Inc	455,834	0.07	JPY 2,000	Persol Holdings Co Ltd	58,009	0.01
JPY 10,200	Mitsui & Co Ltd	241,237	0.04	JPY 6,300	Rakuten Inc	63,134	0.01
JPY 1,700	Mitsui Chemicals Inc	45,617	0.01	JPY 10,000	Recruit Holdings Co Ltd	605,445	0.10
JPY 7,700	Mitsui Fudosan Co Ltd	152,355	0.02	JPY 9,600	Renesas Electronics Corp	118,630	0.02
JPY 1,000	Miura Co Ltd	34,388	0.01	JPY 30,000	Resona Holdings Inc	116,556	0.02
JPY 19,630	Mizuho Financial Group Inc	249,392	0.04	JPY 4,100	Ricoh Co Ltd	38,132	0.01
JPY 1,200	MonotaRO Co Ltd	21,602	0.00	JPY 700	Rohm Co Ltd	63,645	0.01
JPY 7,200	MS&AD Insurance Group Holdings Inc	221,899	0.04	JPY 2,700	Ryohin Keikaku Co Ltd	41,125	0.01
JPY 3,600	Murata Manufacturing Co Ltd	286,268	0.05	JPY 700	Santen Pharmaceutical Co Ltd	8,553	0.00
JPY 2,200	NEC Corp	101,446	0.02	JPY 2,024	SBI Holdings Inc	55,102	0.01
JPY 5,500	Nexon Co Ltd	106,222	0.02	JPY 3,300	SCSK Corp	65,596	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.90% <i>(continued)</i>				Common and Preferred Stocks - 98.90% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 3,400	Secom Co Ltd	235,790	0.04	JPY 2,400	TOTO Ltd	110,251	0.02
JPY 2,500	Seiko Epson Corp	44,961	0.01	JPY 900	Toyo Suisan Kaisha Ltd	38,101	0.01
JPY 4,000	Sekisui Chemical Co Ltd	66,762	0.01	JPY 700	Toyota Industries Corp	55,864	0.01
JPY 9,500	Sekisui House Ltd	203,686	0.03	JPY 81,900	Toyota Motor Corp	1,497,464	0.24
JPY 7,700	Seven & i Holdings Co Ltd	338,076	0.05	JPY 1,600	Toyota Tsusho Corp	73,640	0.01
JPY 5,200	SG Holdings Co Ltd	121,606	0.02	JPY 1,400	Trend Micro Inc	77,687	0.01
JPY 1,600	Shimadzu Corp	67,457	0.01	JPY 100	Tsuruha Holdings Inc	9,587	0.00
JPY 500	Shimano Inc	133,125	0.02	JPY 2,600	Unicharm Corp	112,869	0.02
JPY 8,600	Shimizu Corp	53,248	0.01	JPY 300	USS Co Ltd	4,679	0.00
JPY 2,900	Shin-Etsu Chemical Co Ltd	501,654	0.08	JPY 200	Welcia Holdings Co Ltd	6,235	0.00
JPY 3,800	Shionogi & Co Ltd	268,117	0.04	JPY 2,900	West Japan Railway Co	121,132	0.02
JPY 3,400	Shiseido Co Ltd	189,376	0.03	JPY 1,200	Yakult Honsha Co Ltd	62,524	0.01
JPY 400	SMC Corp	269,515	0.04	JPY 2,100	Yamaha Corp	103,400	0.02
JPY 39,700	Softbank Corp	501,443	0.08	JPY 4,400	Yamaha Motor Co Ltd	105,420	0.02
JPY 9,000	SoftBank Group Corp	424,697	0.07	JPY 2,500	Yamato Holdings Co Ltd	58,682	0.01
JPY 1,300	Sohgo Security Services Co Ltd	51,591	0.01	JPY 4,300	Yaskawa Electric Corp	210,603	0.03
JPY 5,300	Sompo Holdings Inc	223,635	0.04	JPY 3,200	Yokogawa Electric Corp	57,634	0.01
JPY 19,200	Sony Corp	2,413,443	0.39	JPY 43,700	Z Holding Corp	253,271	0.04
JPY 500	Square Enix Holdings Co Ltd	25,618	0.00	JPY 800	ZOZO Inc	24,940	0.00
JPY 2,300	Stanley Electric Co Ltd	57,502	0.01	Total Japan	38,266,287	6.21	
JPY 2,600	Subaru Corp	46,443	0.01	Jersey			
JPY 200	SUMCO Corp	4,080	0.00	USD 1,000	Novocure Ltd	75,080	0.01
JPY 24,300	Sumitomo Chemical Co Ltd	114,373	0.02	Total Jersey	75,080	0.01	
JPY 10,100	Sumitomo Corp	149,147	0.02	Jordan			
JPY 1,500	Sumitomo Dainippon Pharma Co Ltd	17,259	0.00	GBP 1,663	Hikma Pharmaceuticals PLC	49,982	0.01
JPY 6,500	Sumitomo Electric Industries Ltd	84,640	0.01	Total Jordan	49,982	0.01	
JPY 2,300	Sumitomo Metal Mining Co Ltd	86,883	0.01	Luxembourg			
JPY 8,500	Sumitomo Mitsui Financial Group Inc	291,047	0.05	EUR 6,281	ArcelorMittal SA	201,033	0.03
JPY 5,200	Sumitomo Mitsui Trust Holdings Inc	173,537	0.03	EUR 10,809	Aroundtown SA	65,393	0.01
JPY 3,200	Sumitomo Realty & Development Co Ltd	94,009	0.02	EUR 1,026	Eurofins Scientific SE	126,944	0.02
JPY 1,500	Suntory Beverage & Food Ltd	54,188	0.01	EUR 3,902	Tenaris SA	40,868	0.01
JPY 1,400	Suzuki Motor Corp	53,846	0.01	Total Luxembourg	434,238	0.07	
JPY 2,700	Systemx Corp	364,596	0.06	Macau			
JPY 4,900	T&D Holdings Inc	62,636	0.01	HKD 40,400	Sands China Ltd	94,104	0.02
JPY 2,300	Taisei Corp	69,806	0.01	Total Macau	94,104	0.02	
JPY 12,737	Takeda Pharmaceutical Co Ltd	346,976	0.06	Netherlands			
JPY 2,300	TDK Corp	89,679	0.01	EUR 1,908	ABN AMRO Bank NV	28,025	0.00
JPY 6,500	Terumo Corp	274,326	0.04	EUR 182	Adyen NV	478,412	0.08
JPY 1,400	TIS Inc	41,640	0.01	EUR 30,035	Aegon NV	150,046	0.02
JPY 2,100	Tobu Railway Co Ltd	47,816	0.01	EUR 3,114	Akzo Nobel NV	341,730	0.06
JPY 500	Toho Co Ltd	21,384	0.00	EUR 304	Argenx SE	109,002	0.02
JPY 5,200	Tokio Marine Holdings Inc	288,640	0.05	EUR 357	ASM International NV	157,804	0.03
JPY 300	Tokyo Century Corp	14,537	0.00	EUR 6,342	ASML Holding NV	5,096,806	0.83
JPY 2,300	Tokyo Electron Ltd	1,323,816	0.21	EUR 650	EXOR NV	58,366	0.01
JPY 6,800	Tokyo Gas Co Ltd	121,763	0.02	EUR 1,033	Heineken Holding NV	95,329	0.02
JPY 8,300	Tokyu Corp	110,133	0.02	EUR 4,222	Heineken NV	474,652	0.08
JPY 2,800	Toppa Printing Co Ltd	52,423	0.01	EUR 60,696	ING Groep NV	844,985	0.14
JPY 23,100	Toray Industries Inc	136,768	0.02	EUR 501	JDE Peet's NV	15,440	0.00
JPY 3,300	Tosoh Corp	48,889	0.01	EUR 1,196	Just Eat Takeaway.com NV	65,924	0.01
				EUR 17,625	Koninklijke Ahold Delhaize NV	604,000	0.10
				EUR 2,797	Koninklijke DSM NV	629,788	0.10

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.90% <i>(continued)</i>				Common and Preferred Stocks - 98.90% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Singapore <i>(continued)</i>			
EUR 49,113	Koninklijke KPN NV	152,474	0.02	SGD 12,400	Singapore Exchange Ltd	85,539	0.01
EUR 5,405	Koninklijke Philips NV	201,392	0.03	SGD 54,300	Singapore Technologies Engineering Ltd	151,443	0.03
EUR 4,416	NN Group NV	239,091	0.04	SGD 91,900	Singapore Telecommunications Ltd	158,149	0.03
USD 3,900	NXP Semiconductors NV	888,342	0.14	SGD 11,992	United Overseas Bank Ltd	239,280	0.04
EUR 6,887	Prosus NV	575,879	0.09	SGD 3,152	UOL Group Ltd	16,577	0.00
EUR 1,747	Qiagen Nv	97,328	0.02	SGD 17,200	Wilmar International Ltd	52,819	0.01
EUR 2,049	Randstad NV	139,901	0.02	Total Singapore		2,350,450	0.38
EUR 21,018	Stellantis NV	398,823	0.06	South Africa			
EUR 4,445	Wolters Kluwer NV	523,683	0.09	GBP 8,127	Mondi PLC	200,999	0.03
Total Netherlands		12,367,222	2.01	Total South Africa		200,999	0.03
New Zealand				Spain			
NZD 17,916	Auckland International Airport Ltd	94,450	0.01	EUR 2,193	ACS Actividades de Construccion y Servicios SA	58,781	0.01
NZD 9,653	Fisher & Paykel Healthcare Corp Ltd	216,508	0.03	EUR 666	Aena SME SA	105,124	0.02
NZD 11,798	Mercury NZ Ltd	49,434	0.01	EUR 5,732	Amadeus IT Group SA	388,759	0.06
NZD 25,602	Meridian Energy Ltd	85,013	0.01	EUR 103,279	Banco Bilbao Vizcaya Argentaria SA	616,606	0.10
NZD 6,066	Ryman Healthcare Ltd	50,875	0.01	EUR 144,430	Banco Santander SA	482,965	0.08
NZD 34,192	Spark New Zealand Ltd	105,811	0.02	EUR 74,212	CaixaBank SA	203,727	0.03
AUD 2,135	Xero Ltd	219,551	0.04	EUR 4,254	Cellnex Telecom SA	247,591	0.04
Total New Zealand		821,642	0.13	EUR 4,637	Enagas SA	107,573	0.02
Norway				EUR 5,556	Endesa SA	127,629	0.02
NOK 2,370	Adevinta ASA	31,525	0.00	EUR 4,002	Ferrovial SA	125,427	0.02
NOK 14,960	DNB Bank ASA	342,687	0.06	EUR 2,253	Grifols SA	43,235	0.01
NOK 15,988	Equinor ASA	427,698	0.07	EUR 85,646	Iberdrola SA	1,013,899	0.16
NOK 1,397	Gjensidige Forsikring ASA	33,902	0.00	EUR 16,617	Industria de Diseno Textil SA	539,127	0.09
NOK 6,658	Mowi ASA	157,573	0.03	EUR 2,541	Naturgy Energy Group SA	82,730	0.01
NOK 20,588	Norsk Hydro ASA	162,308	0.03	EUR 5,349	Red Electrica Corp SA	115,727	0.02
NOK 12,098	Orkla ASA	121,223	0.02	EUR 25,095	Repsol SA	297,823	0.05
NOK 735	Schibsted ASA	24,755	0.00	EUR 1,970	Siemens Gamesa Renewable Energy SA	47,203	0.01
NOK 11,131	Telenor ASA	174,949	0.03	EUR 35,690	Telefonica SA	156,340	0.02
NOK 1,819	Yara International ASA	91,793	0.01	Total Spain		4,760,266	0.77
Total Norway		1,568,413	0.25	Sweden			
Portugal				SEK 4,879	Alfa Laval AB	196,370	0.03
EUR 29,701	EDP - Energias de Portugal SA	163,205	0.03	SEK 16,168	Assa Abloy AB	493,227	0.08
EUR 6,247	Galp Energia SGPS SA	60,527	0.01	SEK 9,132	Atlas Copco AB	631,202	0.10
EUR 3,578	Jeronimo Martins SGPS SA	81,785	0.01	SEK 7,227	Atlas Copco AB	424,815	0.07
Total Portugal		305,517	0.05	SEK 4,046	Boliden AB	156,409	0.03
Singapore				SEK 3,895	Electrolux AB	94,430	0.02
SGD 7,274	Ascendas REIT	15,917	0.00	SEK 1,504	Embracer Group AB	16,032	0.00
SGD 45,406	Capitaland Investment Ltd/Singapore	114,850	0.02	SEK 14,530	Epiroc AB	362,921	0.05
SGD 32,160	CapitaLand Mall Trust REIT	48,664	0.01	SEK 4,092	EQT AB	222,817	0.04
SGD 3,100	City Developments Ltd	15,659	0.00	SEK 9,431	Essity AB	307,705	0.05
SGD 28,820	DBS Group Holdings Ltd	698,187	0.11	SEK 864	Evolution Gaming Group AB	122,741	0.02
SGD 61,161	Genting Singapore Ltd	35,159	0.01	SEK 881	Fastighets AB Balder	63,424	0.01
SGD 29,300	Keppel Corp Ltd	111,275	0.02	SEK 1,890	Getinge AB	82,477	0.01
SGD 6,700	Mapletree Commercial Trust REIT	9,940	0.00	SEK 11,554	Hennes & Mauritz AB	227,255	0.04
SGD 11,859	Mapletree Logistics Trust REIT	16,713	0.00	SEK 11,921	Hexagon AB	189,141	0.03
SGD 51,475	Oversea-Chinese Banking Corp Ltd	435,274	0.07	SEK 7,104	Husqvarna AB	113,655	0.02
USD 400	Sea Ltd	89,484	0.01				
SGD 15,000	Singapore Airlines Ltd	55,521	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
Sweden (continued)				Switzerland (continued)			
SEK 2,573	Industrivarden AB	80,738	0.01	CHF 5,373	Roche Holding AG	2,235,531	0.36
SEK 428	Industrivarden AB	13,633	0.00	CHF 234	Roche Holdings AG	104,987	0.02
SEK 2,756	Investment AB Latour	112,233	0.02	CHF 84	Schindler Holding AG	22,633	0.00
SEK 15,207	Investor AB	382,533	0.06	CHF 390	Schindler Holding AG	104,611	0.02
SEK 3,622	Kinnevik AB	129,116	0.02	CHF 108	SGS SA	361,166	0.06
SEK 828	L E Lundbergforetagen AB	46,458	0.01	EUR 3,968	Siemens Energy AG	101,484	0.02
SEK 2,939	Lundin Petroleum AB	105,337	0.02	CHF 892	Sika AG	372,209	0.06
SEK 22,857	Nibe Industrier AB	345,234	0.06	CHF 904	Sonova Holding AG	354,992	0.06
SEK 18,685	Sandvik AB	521,306	0.08	EUR 11,380	STMicroelectronics NV	561,266	0.09
SEK 2,810	Securitas AB	38,687	0.01	CHF 86	Straumann Holding AG	182,826	0.03
SEK 6,931	Sinch AB	88,113	0.01	CHF 262	Swatch Group AG	80,226	0.01
SEK 25,525	Skandinaviska Enskilda Banken AB	354,802	0.06	CHF 404	Swiss Life Holding AG	247,858	0.04
SEK 4,421	Skanska AB	114,360	0.02	CHF 864	Swiss Prime Site AG	85,011	0.01
SEK 5,918	SKF AB	140,207	0.02	CHF 4,280	Swiss Re AG	423,984	0.07
SEK 8,724	Svenska Cellulosa AB SCA	154,894	0.03	CHF 165	Swisscom AG	93,189	0.01
SEK 22,743	Svenska Handelsbanken AB	245,821	0.04	USD 2,572	TE Connectivity Ltd	414,967	0.07
SEK 14,373	Swedbank AB	289,084	0.05	CHF 635	Temenos AG	87,847	0.01
SEK 25,605	Swedish Match AB	203,678	0.03	CHF 52,905	UBS Group AG	953,411	0.15
SEK 7,765	Tele2 AB	110,722	0.02	CHF 185	VAT Group AG	92,261	0.01
SEK 49,435	Telefonaktiebolaget LM Ericsson	544,864	0.09	CHF 620	Vifor Pharma AG	110,404	0.02
SEK 39,599	Telia Co AB	154,852	0.02	CHF 2,106	Zurich Insurance Group AG	925,470	0.15
SEK 21,243	Volvo AB	491,901	0.08				
SEK 5,762	Volvo AB	135,302	0.02				
Total Sweden		8,508,496	1.38	Total Switzerland		23,492,578	3.81
Switzerland				United Kingdom			
CHF 25,458	ABB Ltd	975,124	0.16	GBP 16,491	3i Group PLC	323,652	0.05
CHF 3,041	Adecco Group AG	155,529	0.02	GBP 1,554	Admiral Group PLC	66,449	0.01
CHF 3,063	Alcon Inc	271,423	0.04	USD 25,396	AMCOR PLC	305,006	0.05
CHF 382	Baloise Holding AG	62,510	0.01	GBP 8,400	Anglo American PLC	343,142	0.06
CHF 64	Barry Callebaut AG	155,654	0.02	USD 1,865	Aon PLC	560,544	0.09
CHF 7	Chocoladefabriken Lindt & Spruengli AG	97,031	0.02	USD 4,109	Aptiv PLC	677,780	0.11
CHF 1	Chocoladefabriken Lindt & Spruengli AG	134,116	0.02	GBP 6,562	Ashtead Group PLC	528,119	0.09
USD 3,444	Chubb Ltd	665,760	0.11	GBP 6,167	Associated British Foods PLC	167,726	0.03
CHF 8,104	Cie Financiere Richemont SA	1,218,068	0.20	GBP 23,113	AstraZeneca PLC	2,716,683	0.44
CHF 4,292	Clariant AG	89,500	0.01	GBP 7,639	Auto Trader Group PLC	76,565	0.01
GBP 3,235	Coca-Cola HBC AG	111,951	0.02	GBP 738	AVEVA Group PLC	34,026	0.01
CHF 24,965	Credit Suisse Group AG	243,088	0.04	GBP 45,041	Aviva PLC	250,368	0.04
CHF 29	EMS-Chemie Holding AG	32,496	0.01	GBP 223,879	Barclays PLC	567,046	0.09
USD 704	Garmin Ltd	95,864	0.02	GBP 13,256	Barratt Developments PLC	134,300	0.02
CHF 618	Geberit AG	505,442	0.08	GBP 1,787	Berkeley Group Holdings PLC	115,574	0.02
CHF 142	Givaudan SA	746,819	0.12	GBP 154,069	BP PLC	689,683	0.11
GBP 62,692	Glencore PLC	318,382	0.05	GBP 18,121	British American Tobacco PLC	670,910	0.11
CHF 1,734	Julius Baer Group Ltd	116,431	0.02	GBP 15,651	British Land Co PLC REIT	112,564	0.02
CHF 756	Kuehne Nagel International AG	244,270	0.04	GBP 147,830	BT Group PLC	339,487	0.05
CHF 4,468	LafargeHolcim Ltd	228,071	0.04	GBP 3,096	Bunzl PLC	120,979	0.02
CHF 2,814	Logitech International SA	237,437	0.04	GBP 7,133	Burberry Group PLC	175,594	0.03
CHF 1,159	Lonza Group AG	968,770	0.16	USD 3,500	Clarivate PLC	82,320	0.01
CHF 43,855	Nestle SA	6,133,876	1.00	EUR 16,916	CNH Industrial NV	328,373	0.05
CHF 16,814	Novartis AG	1,481,455	0.24	USD 3,560	Coca-Cola European Partners PLC	199,111	0.03
CHF 173	Partners Group Holding AG	287,178	0.05	GBP 15,045	Compass Group PLC	336,436	0.05
				GBP 2,289	Croda International PLC	313,754	0.05
				GBP 36,484	Diageo PLC	1,994,420	0.32
				GBP 4,639	Evraz PLC	37,800	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
GBP 6,032	Experian PLC	296,736	0.05	GBP 40,477	Unilever PLC	2,163,084	0.35
GBP 3,320	Ferguson PLC	589,302	0.10	GBP 9,254	United Utilities Group PLC	136,496	0.02
GBP 72,720	GlaxoSmithKline PLC	1,582,431	0.26	GBP 449,413	Vodafone Group PLC	683,335	0.11
GBP 3,217	Halma PLC	139,433	0.02	GBP 3,217	Whitbread PLC	130,500	0.02
GBP 3,399	Hargreaves Lansdown PLC	62,381	0.01	GBP 15,703	Wpp PLC	238,106	0.04
GBP 319,700	HSBC Holdings PLC	1,942,734	0.32		Total United Kingdom	31,189,320	5.06
GBP 7,788	Imperial Brands PLC	170,516	0.03	United States			
GBP 26,180	Informa PLC	183,184	0.03	USD 600	10X Genomics Inc	89,376	0.01
GBP 3,089	InterContinental Hotels Group PLC	200,032	0.03	USD 9,137	3M Co	1,623,005	0.26
GBP 2,871	Intertek Group PLC	218,930	0.04	USD 10,481	Abbott Laboratories	1,475,096	0.24
GBP 29,111	J Sainsbury PLC	108,746	0.02	USD 9,946	AbbVie Inc	1,346,688	0.22
GBP 16,170	JD Sports Fashion PLC	47,701	0.01	USD 601	ABIOMED Inc	215,861	0.04
GBP 3,262	Johnson Matthey PLC	90,397	0.01	USD 6,322	Activision Blizzard Inc	420,603	0.07
GBP 31,197	Kingfisher PLC	142,948	0.02	USD 7,319	Adobe Inc	4,150,312	0.67
GBP 5,179	Land Securities Group PLC REIT	54,462	0.01	USD 402	Advance Auto Parts Inc	96,432	0.02
GBP 79,502	Legal & General Group PLC	320,352	0.05	USD 11,501	Advanced Micro Devices Inc	1,654,994	0.27
USD 2,500	Liberty Global PLC	69,350	0.01	USD 4,726	AES Corp	114,842	0.02
USD 1,903	Liberty Global PLC	53,455	0.01	USD 6,225	Aflac Inc	363,478	0.06
GBP 1,093,170	Lloyds Banking Group PLC	707,748	0.11	USD 4,722	Agilent Technologies Inc	753,867	0.12
GBP 5,314	London Stock Exchange Group PLC	498,790	0.08	USD 1,902	AGNC Investment Corp REIT	28,606	0.00
GBP 15,232	M&G PLC	41,159	0.01	USD 1,806	Air Products & Chemicals Inc	549,494	0.09
GBP 40,677	Melrose Industries PLC	88,097	0.01	USD 800	Airbnb Inc	133,192	0.02
GBP 54,964	National Grid PLC	788,979	0.13	USD 1,306	Akamai Technologies Inc	152,854	0.02
GBP 2,159	Next PLC	238,327	0.04	USD 1,187	Albemarle Corp	277,485	0.05
GBP 4,027	Ocado Group PLC	91,524	0.01	USD 1,103	Alexandria Real Estate Equities Inc REIT	245,925	0.04
GBP 3,636	Pearson PLC	30,199	0.00	USD 602	Align Technology Inc	395,622	0.06
USD 1,900	Pentair PLC	138,757	0.02	USD 100	Alleghany Corp	66,759	0.01
GBP 2,676	Persimmon PLC	103,516	0.02	USD 4,209	Alliant Energy Corp	258,727	0.04
GBP 3,871	Phoenix Group Holdings PLC	34,248	0.01	USD 2,512	Allstate Corp	295,537	0.05
GBP 21,925	Prudential PLC	378,480	0.06	USD 3,314	Ally Financial Inc	157,780	0.03
GBP 11,129	Reckitt Benckiser Group PLC	955,973	0.16	USD 1,201	Alnylam Pharmaceuticals Inc	203,666	0.03
GBP 29,816	RELX PLC	970,031	0.16	USD 2,186	Alphabet Inc	6,325,388	1.03
GBP 30,425	Rentokil Initial PLC	240,661	0.04	USD 2,301	Alphabet Inc	6,666,089	1.08
AUD 1,579	Rio Tinto Ltd	114,927	0.02	USD 15,456	Altria Group Inc	732,460	0.12
GBP 9,180	Rio Tinto PLC	608,264	0.10	USD 3,504	Amazon.com Inc	11,683,527	1.90
GBP 62,115	Rolls-Royce Holdings PLC	103,381	0.02	USD 4,800	AMC Entertainment Holdings Inc	130,560	0.02
GBP 82,793	Royal Bank of Scotland Group PLC	253,098	0.04	USD 101	Amerco	73,349	0.01
GBP 19,454	Sage Group PLC	224,656	0.04	USD 2,708	Ameren Corp	241,039	0.04
GBP 2,173	Schroders PLC	104,779	0.02	USD 4,115	American Electric Power Co Inc	366,112	0.06
GBP 19,737	Segro PLC REIT	384,016	0.06	USD 10,443	American Express Co	1,708,475	0.28
GBP 2,523	Severn Trent PLC	100,707	0.02	USD 103	American Financial Group Inc	14,144	0.00
GBP 5,792	Smith & Nephew PLC	101,475	0.02	USD 8,993	American International Group Inc	511,342	0.08
GBP 8,393	Smiths Group PLC	179,556	0.03	USD 6,926	American Tower Corp REIT	2,025,855	0.33
GBP 1,246	Spirax-Sarco Engineering PLC	270,867	0.04	USD 1,307	American Water Works Co Inc	246,840	0.04
GBP 12,354	SSE PLC	275,925	0.04	USD 1,065	Ameriprise Financial Inc	321,268	0.05
GBP 9,322	St James's Place PLC	212,562	0.03	USD 1,104	AmerisourceBergen Corp	146,711	0.02
GBP 43,385	Standard Chartered PLC	263,492	0.04	USD 1,106	AMETEK Inc	162,626	0.03
GBP 37,094	Standard Life Aberdeen PLC	121,033	0.02	USD 8,620	Amgen Inc	1,939,241	0.31
GBP 70,820	Taylor Wimpey PLC	168,343	0.03	USD 4,620	Amphenol Corp	404,065	0.07
GBP 128,033	Tesco PLC	502,728	0.08	USD 4,408	Analog Devices Inc	774,794	0.13

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 14,373	Annaly Capital Management Inc REIT	112,397	0.02	USD 5,209	Brown-Forman Corp	379,528	0.06
USD 1,402	ANSYS Inc	562,370	0.09	USD 2,109	Bunge Ltd	196,896	0.03
USD 2,408	Anthem Inc	1,116,204	0.18		Burlington Stores Inc	116,604	0.02
USD 1,106	AO Smith Corp	94,950	0.02	USD 50	Cable One Inc	88,173	0.01
USD 800	Apollo Global Management Inc	57,944	0.01	USD 3,800	Cabot Oil & Gas Corp	72,200	0.01
USD 93,488	Apple Inc	16,600,664	2.69	USD 4,315	Cadence Design Systems Inc	804,100	0.13
USD 13,863	Applied Materials Inc	2,181,482	0.35	USD 1,900	Caesars Entertainment Inc	177,707	0.03
USD 1,707	Aramark	62,903	0.01	USD 903	Camden Property Trust REIT	161,348	0.03
USD 8,513	Archer-Daniels-Midland Co	575,394	0.09	USD 3,111	Campbell Soup Co	135,204	0.02
USD 2,004	Arista Networks Inc	288,075	0.05	USD 3,887	Capital One Financial Corp	563,965	0.09
USD 302	Arrow Electronics Inc	40,550	0.01	USD 2,115	Cardinal Health Inc	108,901	0.02
USD 1,607	Arthur J Gallagher & Co	272,660	0.04	USD 1,100	Carlyle Group Inc	60,390	0.01
USD 800	Asana Inc	59,640	0.01	USD 1,605	CarMax Inc	209,019	0.03
USD 501	Assurant Inc	78,086	0.01	USD 3,706	Carnival Corp	74,565	0.01
USD 51,096	AT&T Inc	1,256,962	0.20	USD 11,806	Carrier Global Corp	640,357	0.10
USD 1,502	Athene Holding Ltd	125,162	0.02	USD 300	Carvana Co	69,537	0.01
USD 1,404	Atmos Energy Corp	147,097	0.02	USD 1,700	Catalent Inc	217,651	0.04
USD 3,413	Autodesk Inc	959,701	0.16	USD 4,135	Caterpillar Inc	854,870	0.14
USD 6,811	Automatic Data Processing Inc	1,679,456	0.27	USD 902	Cboe Global Markets Inc	117,621	0.02
USD 190	AutoZone Inc	398,314	0.06	USD 5,120	CBRE Group Inc	555,571	0.09
USD 1,000	Avalara Inc	129,110	0.02	USD 905	CDW Corp	185,326	0.03
USD 927	AvalonBay Communities Inc REIT	234,151	0.04	USD 905	Celanese Corp	152,094	0.02
USD 4,500	Avantor Inc	189,630	0.03	USD 4,774	Centene Corp	393,378	0.06
USD 903	Avery Dennison Corp	195,563	0.03	USD 5,606	CenterPoint Energy Inc	156,463	0.03
USD 9,207	Baker Hughes a GE Co	221,520	0.04	USD 800	Ceridian Hcm Holding Inc	83,568	0.01
USD 4,704	Ball Corp	452,854	0.07	USD 5,040	Cerner Corp	468,065	0.08
USD 72,677	Bank of America Corp	3,233,400	0.52	USD 1,233	CF Industries Holdings Inc	87,272	0.01
USD 12,919	Bank of New York Mellon Corp	750,336	0.12	USD 2,205	CH Robinson Worldwide Inc	237,324	0.04
USD 5,154	Baxter International Inc	442,419	0.07	USD 500	Charles River Laboratories International Inc	188,390	0.03
USD 1,737	Becton Dickinson and Co	436,821	0.07	USD 14,190	Charles Schwab Corp	1,193,379	0.19
USD 1,600	Bentley Systems Inc	77,328	0.01	USD 492	Charter Communications Inc	320,769	0.05
USD 9,834	Berkshire Hathaway Inc	2,940,366	0.48	USD 2,401	Cheniere Energy Inc	243,509	0.04
USD 3,764	Best Buy Co Inc	382,422	0.06	USD 14,600	Chevron Corp	1,713,310	0.28
USD 700	Bill.com Holdings Inc	174,405	0.03	USD 300	Chewy Inc	17,691	0.00
USD 1,948	Biogen Inc	467,364	0.08	USD 201	Chipotle Mexican Grill Inc	351,398	0.06
USD 1,547	BioMarin Pharmaceutical Inc	136,677	0.02	USD 1,905	Church & Dwight Co Inc	195,263	0.03
USD 74	Bio-Rad Laboratories Inc	55,912	0.01	USD 1,909	Cigna Corp	438,364	0.07
USD 400	Bio-Techne Corp	206,936	0.03	USD 1,548	Cincinnati Financial Corp	176,364	0.03
USD 1,700	Black Knight Inc	140,913	0.02	USD 803	Cintas Corp	355,866	0.06
USD 2,307	BlackRock Inc	2,112,197	0.34	USD 62,545	Cisco Systems Inc	3,963,477	0.64
USD 2,800	Blackstone Group Inc	362,292	0.06	USD 19,112	Citigroup Inc	1,154,174	0.19
USD 301	Booking Holdings Inc	722,168	0.12	USD 3,815	Citizens Financial Group Inc	180,259	0.03
USD 1,300	Booz Allen Hamilton Holdings Corp	110,227	0.02	USD 1,004	Citrix Systems Inc	94,968	0.02
USD 2,205	BorgWarner Inc	99,379	0.02	USD 2,008	Clorox Co	350,115	0.06
USD 1,205	Boston Properties Inc REIT	138,792	0.02	USD 1,300	Cloudflare Inc	170,950	0.03
USD 11,674	Boston Scientific Corp	495,912	0.08	USD 3,510	CME Group Inc	801,895	0.13
USD 18,304	Bristol-Myers Squibb Co	1,141,254	0.19	USD 4,712	CMS Energy Corp	306,516	0.05
USD 3,998	Broadcom Inc	2,660,309	0.43	USD 62,822	Coca-Cola Co	3,719,691	0.60
USD 1,004	Broadridge Financial Solutions Inc	183,551	0.03	USD 2,905	Cognex Corp	225,893	0.04
CAD 800	Brookfield Renewable Corp	29,482	0.00	USD 4,319	Cognizant Technology Solutions Corp	383,182	0.06
USD 2,100	Brown & Brown Inc	147,588	0.02	USD 12,671	Colgate-Palmolive Co	1,081,343	0.18

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 36,284	Comcast Corp	1,826,174	0.30	USD 4,931	eBay Inc	327,912	0.05
USD 5,013	Conagra Brands Inc	171,194	0.03	USD 4,001	Ecolab Inc	938,595	0.15
USD 9,221	ConocoPhillips	665,572	0.11	USD 3,210	Edison International	219,083	0.04
USD 5,510	Consolidated Edison Inc	470,113	0.08	USD 9,818	Edwards Lifesciences Corp	1,271,922	0.21
USD 1,305	Constellation Brands Inc	327,516	0.05	USD 3,900	Elanco Animal Health Inc	110,682	0.02
USD 402	Cooper Cos Inc	168,414	0.03	USD 2,309	Electronic Arts Inc	304,557	0.05
USD 1,802	Copart Inc	273,219	0.04	USD 6,202	Eli Lilly & Co	1,713,116	0.28
USD 5,018	Corning Inc	186,820	0.03	USD 5,112	Emerson Electric Co	475,263	0.08
USD 6,267	Corteva Inc	296,304	0.05	USD 1,200	Enphase Energy Inc	219,528	0.04
USD 1,810	CoStar Group Inc	143,044	0.02	USD 800	Entegris Inc	110,864	0.02
USD 4,408	Costco Wholesale Corp	2,502,422	0.41	USD 1,706	Entergy Corp	192,181	0.03
USD 600	Coupa Software Inc	94,830	0.02	USD 4,809	EOG Resources Inc	427,183	0.07
USD 1,700	CrowdStrike Holdings Inc	348,075	0.06	USD 500	EPAM Systems Inc	334,225	0.05
USD 4,415	Crown Castle International Corp REIT	921,587	0.15	USD 1,300	Equifax Inc	380,627	0.06
USD 1,200	Crown Holdings Inc	132,744	0.02	USD 1,350	Equinix Inc REIT	1,141,884	0.19
USD 19,487	CSX Corp	732,711	0.12	USD 3,500	Equitable Holdings Inc	114,765	0.02
USD 2,510	Cummins Inc	547,531	0.09	USD 800	Equity LifeStyle Properties Inc REIT	70,128	0.01
USD 12,021	CVS Health Corp	1,240,086	0.20	USD 1,212	Equity Residential REIT	109,686	0.02
USD 5,911	Danaher Corp	1,944,778	0.32	USD 200	Erie Indemnity Co	38,532	0.01
USD 1,204	Darden Restaurants Inc	181,371	0.03	USD 2,200	Essential Utilities Inc	118,118	0.02
USD 1,400	Datadog Inc	249,354	0.04	USD 402	Essex Property Trust Inc	141,596	0.02
USD 505	DaVita Inc	57,449	0.01	USD 1,907	Estee Lauder Cos Inc	705,971	0.11
USD 2,409	Deere & Co	826,022	0.13	USD 900	Etsy Inc	197,046	0.03
USD 2,292	Dell Technologies	128,742	0.02	USD 2,003	Evergy Inc	137,426	0.02
USD 2,507	Delta Air Lines Inc	97,974	0.02	USD 5,706	Eversource Energy	519,132	0.08
USD 1,408	DENTSPLY SIRONA Inc	78,552	0.01	USD 1,800	Exact Sciences Corp	140,094	0.02
USD 5,300	Devon Energy Corp	233,465	0.04	USD 5,482	Exelon Corp	316,640	0.05
USD 700	DexCom Inc	375,865	0.06	USD 1,029	Expedia Group Inc	185,961	0.03
USD 700	Diamondback Energy Inc	75,495	0.01	USD 2,811	Expeditors International of Washington Inc	377,489	0.06
USD 2,306	Digital Realty Trust Inc REIT	407,862	0.07	USD 502	Extra Space Storage Inc	113,818	0.02
USD 2,611	Discover Financial Services	301,727	0.05	USD 31,939	Exxon Mobil Corp	1,954,347	0.32
USD 2,652	Discovery Inc	62,428	0.01	USD 702	F5 Networks Inc	171,786	0.03
USD 1,223	Discovery Inc	28,007	0.00	USD 9,153	Facebook Inc	3,078,612	0.50
USD 1,216	DISH Network Corp	39,447	0.01	USD 600	FactSet Research Systems Inc	291,606	0.05
USD 1,800	DocuSign Inc	274,158	0.04	USD 300	Fair Isaac Corp	130,101	0.02
USD 2,105	Dollar General Corp	496,422	0.08	USD 9,620	Fastenal Co	616,257	0.10
USD 2,300	Dollar Tree Inc	323,196	0.05	USD 2,608	FedEx Corp	674,533	0.11
USD 6,662	Dominion Energy Inc	523,367	0.09	USD 965	Fidelity National Financial	50,354	0.01
USD 301	Domino's Pizza Inc	169,863	0.03	USD 6,060	Fidelity National Information Services Inc	661,449	0.11
USD 800	DoorDash Inc	119,120	0.02	USD 2,924	Fifth Third Bancorp	127,340	0.02
USD 1,305	Dover Corp	236,988	0.04	USD 1,405	First Republic Bank	290,147	0.05
USD 6,200	Dow Inc	351,664	0.06	USD 3,406	FirstEnergy Corp	141,656	0.02
USD 3,606	DR Horton Inc	391,071	0.06	USD 5,025	Fiserv Inc	521,545	0.08
USD 1,600	DraftKings Inc	43,952	0.01	USD 703	FleetCor Technologies Inc	157,360	0.03
USD 2,100	Dropbox Inc	51,534	0.01	USD 1,105	FMC Corp	121,428	0.02
USD 1,706	DTE Energy Co	203,935	0.03	USD 16,422	Ford Motor Co	341,085	0.06
USD 7,556	Duke Energy Corp	792,624	0.13	USD 1,104	Fortinet Inc	396,778	0.06
USD 3,112	Duke Realty Corp REIT	204,272	0.03	USD 3,530	Fortive Corp	269,304	0.04
USD 4,009	Dupont De Nemours Inc	323,847	0.05	USD 2,305	Fortune Brands Home & Security Inc	246,405	0.04
USD 1,600	Dynatrace Inc	96,560	0.02				
USD 1,104	Eastman Chemical Co	133,485	0.02				
USD 3,415	Eaton Corp PLC	590,180	0.10				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 3,273	Fox Corp	120,774	0.02	USD 4,312	Interpublic Group of Cos Inc	161,484	0.03
USD 1,767	Fox Corp	60,555	0.01	USD 4,215	Intuit Inc	2,711,172	0.44
USD 2,311	Franklin Resources Inc	77,395	0.01	USD 3,506	Intuitive Surgical Inc	1,259,706	0.20
USD 903	Gartner Inc	301,891	0.05	USD 3,745	Invesco Ltd	86,210	0.01
USD 400	Generac Holdings Inc	140,768	0.02	USD 2,605	Invitation Homes Inc REIT	118,111	0.02
USD 7,005	General Electric Co	661,762	0.11	USD 101	IPG Photonics Corp	17,386	0.00
USD 10,036	General Mills Inc	676,226	0.11	USD 1,511	IQVIA Holdings Inc	426,314	0.07
USD 11,700	General Motors Co	685,971	0.11	USD 1,716	Iron Mountain Inc	89,798	0.01
USD 1,307	Genuine Parts Co	183,241	0.03	USD 703	Jack Henry & Associates Inc	117,394	0.02
USD 19,750	Gilead Sciences Inc	1,434,048	0.23	USD 801	JB Hunt Transport Services Inc	163,724	0.03
USD 2,399	Global Payments Inc	324,297	0.05	USD 1,103	JM Smucker Co	149,809	0.02
USD 727	Globe Life Inc	68,134	0.01	USD 19,500	Johnson & Johnson	3,335,865	0.54
USD 1,802	GoDaddy Inc	152,918	0.02	USD 28,803	JPMorgan Chase & Co	4,560,955	0.74
USD 3,011	Goldman Sachs Group Inc	1,151,858	0.19	USD 4,313	Juniper Networks Inc	154,017	0.03
USD 600	Guidewire Software Inc	68,118	0.01	USD 4,215	Kellogg Co	271,530	0.04
USD 7,828	Halliburton Co	179,026	0.03	USD 5,400	Keurig Dr Pepper Inc	199,044	0.03
USD 2,207	Hartford Financial Services Group Inc	152,371	0.02	USD 8,734	KeyCorp	202,017	0.03
USD 2,105	Hasbro Inc	214,247	0.03	USD 3,011	Keysight Technologies Inc	621,802	0.10
USD 1,408	HCA Healthcare Inc	361,743	0.06	USD 5,209	Kimberly-Clark Corp	744,470	0.12
USD 9,112	Healthpeak Properties Inc REIT	328,852	0.05	USD 21,313	Kinder Morgan Inc	338,024	0.05
USD 800	HEICO Corp	115,376	0.02	USD 4,300	KKR & Co Inc	320,350	0.05
USD 1,600	HEICO Corp	205,632	0.03	USD 1,205	KLA-Tencor Corp	518,283	0.08
USD 1,011	Henry Schein Inc	78,383	0.01	USD 1,502	Knight-Swift Transportation Holdings Inc	91,532	0.01
USD 1,304	Hershey Co	252,285	0.04	USD 5,852	Kraft Heinz Co	210,087	0.03
USD 4,518	Hess Corp	334,468	0.05	USD 5,927	Kroger Co	268,256	0.04
USD 21,898	Hewlett Packard Enterprise Co	345,331	0.06	USD 1,900	L Brands Inc	132,601	0.02
USD 2,906	Hilton Worldwide Holdings Inc	453,307	0.07	USD 1,170	L3Harris Technologies Inc	249,491	0.04
USD 4,165	Hologic Inc	318,872	0.05	USD 1,003	Laboratory Corp of America Holdings	315,153	0.05
USD 16,143	Home Depot Inc	6,699,506	1.09	USD 2,205	Lam Research Corp	1,585,726	0.26
USD 1,300	Horizon Therapeutics Plc	140,088	0.02	USD 2,913	Las Vegas Sands Corp	109,645	0.02
USD 5,109	Hormel Foods Corp	249,370	0.04	USD 601	Lear Corp	109,953	0.02
USD 6,255	Host Hotels & Resorts Inc REIT	108,774	0.02	USD 1,205	Leidos Holdings Inc	107,125	0.02
USD 6,182	Howmet Aerospace Inc	196,773	0.03	USD 2,306	Lennar Corp	267,865	0.04
USD 18,496	HP Inc	696,744	0.11	USD 301	Lennox International Inc	97,632	0.02
USD 700	HubSpot Inc	461,405	0.08	USD 400	Liberty Broadband Corp	64,360	0.01
USD 1,005	Humana Inc	466,179	0.08	USD 996	Liberty Broadband Corp	160,456	0.03
USD 16,729	Huntington Bancshares Inc	257,961	0.04	USD 1,103	Liberty Media Corp-Liberty Formula One	69,754	0.01
USD 401	IAC/InterActiveCorp	52,415	0.01	USD 805	Liberty Media Corp-Liberty SiriusXM	40,934	0.01
USD 902	IDEX Corp	213,161	0.03	USD 431	Liberty Media Corp-Liberty SiriusXM	21,916	0.00
USD 1,303	IDEXX Laboratories Inc	857,973	0.14	USD 1,694	Lincoln National Corp	115,632	0.02
USD 2,111	Illinois Tool Works Inc	520,995	0.08	USD 1,303	Live Nation Entertainment Inc	155,956	0.03
USD 2,105	Illumina Inc	800,826	0.13	USD 3,312	LKQ Corp	198,819	0.03
USD 1,606	Incyte Corp	117,880	0.02	USD 2,505	Loews Corp	144,689	0.02
USD 4,000	Ingersoll Rand Inc	247,480	0.04	USD 10,524	Lowe's Cos Inc	2,720,244	0.44
USD 1,100	Insulet Corp	292,677	0.05	USD 8,317	Lumen Technologies Inc	104,378	0.02
USD 62,277	Intel Corp	3,207,266	0.52	USD 2,100	Lyft Inc	89,733	0.01
USD 4,627	Intercontinental Exchange Inc	632,835	0.10	USD 1,416	LyondellBasell Industries NV	130,598	0.02
USD 14,255	International Business Machines Corp	1,905,323	0.31	USD 609	M&T Bank Corp	93,530	0.02
USD 3,822	International Flavors & Fragrances Inc	575,784	0.09				
USD 4,012	International Paper Co	188,484	0.03				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 6,787	Marathon Petroleum Corp	434,300	0.07	USD 38,207	NVIDIA Corp	11,237,061	1.82
USD 120	Markel Corp	148,080	0.02	USD 25	NVR Inc	147,722	0.02
USD 400	MarketAxess Holdings Inc	164,508	0.03	USD 7,730	Occidental Petroleum Corp	224,093	0.04
USD 2,260	Marriott International Inc	373,442	0.06	USD 700	Okta Inc	156,919	0.03
USD 7,217	Marsh & McLennan Cos Inc	1,254,459	0.20	USD 901	Old Dominion Freight Line Inc	322,900	0.05
USD 502	Martin Marietta Materials Inc	221,141	0.04	USD 1,809	Omnicom Group Inc	132,545	0.02
USD 6,611	Marvell Technology Inc	578,396	0.09	USD 3,109	On Semiconductor Corp	211,163	0.03
USD 2,111	Masco Corp	148,234	0.02	USD 3,812	ONEOK Inc	223,993	0.04
USD 500	Masimo Corp	146,390	0.02	USD 12,892	Oracle Corp	1,124,311	0.18
USD 6,828	Mastercard Inc	2,453,437	0.40	USD 301	O'Reilly Automotive Inc	212,575	0.03
USD 1,117	Match Group Inc	147,723	0.02	USD 3,553	Otis Worldwide Corp	309,360	0.05
USD 3,012	McCormick & Co Inc	290,989	0.05	USD 1,905	Owens Corning	172,403	0.03
USD 6,923	McDonald's Corp	1,855,849	0.30	USD 2,989	PACCAR Inc	263,809	0.04
USD 1,384	McKesson Corp	344,021	0.06	USD 1,001	Packaging Corp of America	136,286	0.02
USD 2,300	Medical Properties Trust Inc REIT	54,349	0.01	USD 7,200	Palantir Technologies Inc	131,112	0.02
USD 23,667	Merck & Co Inc	1,813,839	0.29	USD 402	Palo Alto Networks Inc	223,818	0.04
USD 6,215	MetLife Inc	388,375	0.06	USD 855	Parker-Hannifin Corp	271,993	0.04
USD 302	Mettler-Toledo International Inc	512,557	0.08	USD 2,812	Paychex Inc	383,838	0.06
USD 3,115	MGM Resorts International	139,801	0.02	USD 400	Paycom Software Inc	166,076	0.03
USD 4,414	Microchip Technology Inc	384,283	0.06	USD 8,433	PayPal Holdings Inc	1,590,295	0.26
USD 8,217	Micron Technology Inc	765,414	0.12	USD 1,000	Peloton Interactive Inc	35,760	0.01
USD 89,136	Microsoft Corp	29,978,220	4.86	USD 21,195	PepsiCo Inc	3,681,783	0.60
USD 704	Mid-America Apartment Communities Inc	161,526	0.03	USD 900	PerkinElmer Inc	180,954	0.03
USD 3,300	Moderna Inc	838,134	0.14	USD 21,813	Pfizer Inc	1,288,058	0.21
USD 502	Mohawk Industries Inc	91,454	0.01	USD 12,258	Philip Morris International Inc	1,164,510	0.19
USD 500	Molina Healthcare Inc	159,040	0.03	USD 3,611	Phillips 66	261,653	0.04
USD 2,805	Molson Coors Brewing Co	130,012	0.02	USD 2,000	Pinterest Inc	72,700	0.01
USD 11,148	Mondelez International Inc	739,224	0.12	USD 2,105	Pioneer Natural Resources Co	382,857	0.06
USD 600	MongoDB Inc	317,610	0.05	USD 5,800	Plug Power Inc	163,734	0.03
USD 200	Monolithic Power Systems Inc	98,666	0.02	USD 3,374	PNC Financial Services Group Inc	676,555	0.11
USD 1,806	Monster Beverage Corp	173,448	0.03	USD 600	Pool Corp	339,600	0.06
USD 1,306	Moody's Corp	510,097	0.08	USD 3,909	PPG Industries Inc	674,068	0.11
USD 20,791	Morgan Stanley	2,040,845	0.33	USD 6,921	PPL Corp	208,045	0.03
USD 3,010	Mosaic Co	118,263	0.02	USD 2,509	Principal Financial Group Inc	181,476	0.03
USD 1,102	Nasdaq Inc	231,431	0.04	USD 14,613	Procter & Gamble Co	2,390,395	0.39
USD 2,409	NetApp Inc	221,604	0.04	USD 4,819	Progressive Corp	494,670	0.08
USD 3,413	Netflix Inc	2,056,128	0.33	USD 11,550	Prologis Inc REIT	1,944,558	0.32
USD 1,000	Neurocrine Biosciences Inc	85,170	0.01	USD 2,511	Prudential Financial Inc	271,791	0.04
USD 1,571	Newell Brands Inc	34,311	0.01	USD 900	Ptc Inc	109,035	0.02
USD 6,507	Newmont Goldcorp Corp	403,564	0.07	USD 8,416	Public Service Enterprise Group Inc	561,600	0.09
USD 1,535	News Corp	34,246	0.01	USD 1,303	Public Storage REIT	488,052	0.08
USD 30,212	NextEra Energy Inc	2,820,592	0.46	USD 2,603	PulteGroup Inc	148,787	0.02
USD 9,877	NIKE Inc	1,646,200	0.27	USD 1,204	Qorvo Inc	188,294	0.03
USD 3,911	NiSource Inc	107,983	0.02	USD 10,847	QUALCOMM Inc	1,983,591	0.32
USD 400	Nordson Corp	102,108	0.02	USD 2,203	Quest Diagnostics Inc	381,141	0.06
USD 2,107	Norfolk Southern Corp	627,275	0.10	USD 1,885	Raymond James Financial Inc	189,254	0.03
USD 3,213	Northern Trust Corp	384,307	0.06	USD 4,053	Realty Income Corp REIT	290,154	0.05
USD 4,619	NortonLifeLock Inc	120,002	0.02	USD 1,504	Regency Centers Corp	113,326	0.02
USD 600	Novavax Inc	85,842	0.01	USD 820	Regeneron Pharmaceuticals Inc	517,846	0.08
USD 1,000	NRG Energy Inc	43,080	0.01	USD 16,016	Regions Financial Corp	349,149	0.06
USD 2,200	Nuance Communications Inc	121,704	0.02	USD 2,402	Republic Services Inc	334,959	0.05
USD 2,510	Nucor Corp	286,517	0.05	USD 2,205	ResMed Inc	574,358	0.09

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 800	RingCentral Inc	149,880	0.02	USD 6,430	Tesla Inc	6,795,095	1.10
USD 2,104	Robert Half International Inc	234,638	0.04	USD 14,359	Texas Instruments Inc	2,706,241	0.44
USD 1,005	Rockwell Automation Inc	350,594	0.06	USD 3,007	Thermo Fisher Scientific Inc	2,006,391	0.33
USD 800	Roku Inc	182,560	0.03	USD 9,846	TJX Cos Inc	747,508	0.12
USD 2,485	Rollins Inc	85,012	0.01	USD 5,171	T-Mobile US Inc	599,733	0.10
USD 1,004	Roper Technologies Inc	493,827	0.08	USD 1,904	Tractor Supply Co	454,294	0.07
USD 2,912	Ross Stores Inc	332,783	0.05	USD 1,900	Trade Desk Inc	174,116	0.03
USD 1,552	Royal Caribbean Cruises Ltd	119,349	0.02	USD 200	Tradeweb Markets Inc	20,028	0.00
USD 1,500	Royalty Pharma PLC	59,775	0.01	USD 303	TransDigm Group Inc	192,793	0.03
USD 1,200	RPM International Inc	121,200	0.02	USD 1,906	TransUnion	226,013	0.04
USD 1,908	S&P Global Inc	900,442	0.15	USD 2,110	Travelers Cos Inc	330,067	0.05
USD 14,857	salesforce.com Inc	3,775,609	0.61	USD 4,208	Trimble Inc	366,896	0.06
USD 904	SBA Communications Corp REIT	351,674	0.06	USD 13,115	Truist Financial Corp	767,883	0.12
USD 12,873	Schlumberger Ltd	385,546	0.06	USD 1,500	Twilio Inc	395,010	0.06
USD 902	Seagen Inc	139,449	0.02	USD 6,510	Twitter Inc	281,362	0.05
USD 1,506	Sealed Air Corp	101,610	0.02	USD 400	Tyler Technologies Inc	215,180	0.04
USD 403	SEI Investments Co	24,559	0.00	USD 3,105	Tyson Foods Inc	270,632	0.04
USD 2,615	Sempra Energy	345,912	0.06	USD 7,500	Uber Technologies Inc	314,475	0.05
USD 1,007	Sensata Technologies Holding PLC	62,122	0.01	USD 1,909	UDR Inc REIT	114,521	0.02
USD 3,005	ServiceNow Inc	1,950,576	0.32	USD 2,306	UGI Corp	105,868	0.02
USD 2,109	Sherwin-Williams Co	742,705	0.12	USD 402	Ulta Salon Cosmetics & Fragrance Inc	165,761	0.03
USD 200	Signature Bank	64,694	0.01	USD 5,425	Union Pacific Corp	1,366,720	0.22
USD 3,413	Simon Property Group Inc REIT	545,295	0.09	USD 5,622	United Parcel Service Inc	1,205,020	0.20
USD 9,960	Sirius XM Holdings Inc	63,246	0.01	USD 602	United Rentals Inc	200,039	0.03
USD 1,406	Skyworks Solutions Inc	218,127	0.04	USD 7,318	UnitedHealth Group Inc	3,674,661	0.60
USD 7,700	Snap Inc	362,131	0.06	USD 400	Unity Software Inc	57,196	0.01
USD 502	Snap-on Inc	108,121	0.02	USD 302	Universal Health Services Inc	39,157	0.01
USD 2,000	Snowflake Inc	677,500	0.11	EUR 5,662	Universal Music Group Inc	159,554	0.03
USD 5,959	Southern Co	408,668	0.07	USD 11,825	US Bancorp	664,210	0.11
USD 2,205	Southwest Airlines Co	94,462	0.02	USD 701	Vail Resorts Inc	229,858	0.04
USD 1,405	Splunk Inc	162,587	0.03	USD 3,414	Valero Energy Corp	256,426	0.04
USD 3,707	Square Inc	598,718	0.10	USD 1,203	Veeva Systems Inc	307,342	0.05
USD 1,206	SS&C Technologies Holdings Inc	98,868	0.02	USD 3,512	Ventas Inc REIT	179,533	0.03
USD 1,370	Stanley Black & Decker Inc	258,409	0.04	USD 702	VeriSign Inc	178,182	0.03
USD 8,741	Starbucks Corp	1,022,435	0.17	USD 1,406	Verisk Analytics Inc	321,594	0.05
USD 5,746	State Street Corp	534,378	0.09	USD 39,767	Verizon Communications Inc	2,066,293	0.34
USD 2,108	Steel Dynamics Inc	130,844	0.02	USD 1,515	Vertex Pharmaceuticals Inc	332,694	0.05
USD 1,200	Steris Plc	292,092	0.05	USD 5,519	VF Corp	404,101	0.07
USD 1,405	Stryker Corp	375,725	0.06	USD 5,787	ViacomCBS Inc	174,652	0.03
USD 900	Sun Communities Inc REIT	188,973	0.03	USD 12,412	Viatris Inc	167,934	0.03
USD 500	Sunrun Inc	17,150	0.00	USD 4,400	Vici Properties Inc	132,484	0.02
USD 402	SVB Financial Group	272,652	0.04	USD 13,068	Visa Inc	2,831,966	0.46
USD 4,858	Synchrony Financial	225,363	0.04	USD 2,405	Vistra Energy Corp	54,762	0.01
USD 1,505	Synopsys Inc	554,593	0.09	USD 3,112	VMware Inc	360,619	0.06
USD 4,315	Sysco Corp	338,943	0.06	USD 552	Vornado Realty Trust	23,107	0.00
USD 3,607	T Rowe Price Group Inc	709,281	0.12	USD 1,404	Vulcan Materials Co	291,442	0.05
USD 903	Take-Two Interactive Software Inc	160,481	0.03	USD 6,131	Walgreens Boots Alliance Inc	319,793	0.05
USD 7,620	Target Corp	1,763,573	0.29	USD 17,380	Walt Disney Co	2,691,988	0.44
USD 800	Teladoc Health Inc	73,456	0.01	USD 3,699	Waste Management Inc	617,363	0.10
USD 400	Teledyne Technologies Inc	174,756	0.03	USD 1,005	Waters Corp	374,463	0.06
USD 501	Teleflex Inc	164,568	0.03	USD 400	Wayfair Inc	75,988	0.01
USD 700	Teradyne Inc	114,471	0.02	USD 2,642	WEC Energy Group Inc	256,459	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.90% (continued)				Common and Preferred Stocks - 98.90% (continued)			
United States (continued)				United States (continued)			
USD 5,912	Welltower Inc REIT	507,072	0.08	USD 1,700	Zoom Video Communications Inc	312,647	0.05
USD 1,200	West Pharmaceutical Services Inc	562,812	0.09	USD 1,500	ZoomInfo Technologies Inc	96,300	0.02
USD 3,173	Western Digital Corp	206,911	0.03	USD 700	Zscaler Inc	224,931	0.04
USD 2,720	Western Union Co	48,525	0.01	Total United States		378,918,149	61.49
USD 1,436	Westinghouse Air Brake Technologies Corp	132,270	0.02	Total Common and Preferred Stocks		609,449,886	98.90
USD 2,697	WestRock Co	119,639	0.02	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		609,449,886	98.90
USD 12,389	Weyerhaeuser Co REIT	510,179	0.08	Other transferable securities			
USD 402	Whirlpool Corp	94,333	0.02	Common and Preferred Stocks - 0.08%			
USD 10,123	Williams Cos Inc	263,603	0.04	Denmark			
USD 1,104	Workday Inc	301,591	0.05	DKK 16,494	Vestas Wind Systems AS	504,384	0.08
USD 1,200	WP Carey Inc REIT	98,460	0.02	Total Denmark		504,384	0.08
USD 1,628	WR Berkley Corp	134,131	0.02	Malta			
USD 803	WW Grainger Inc	416,147	0.07	EUR 307,267	AZ. BGP Holding*	0	0.00
USD 1,025	Wynn Resorts Ltd	87,166	0.01	Total Malta		0	0.00
USD 8,132	Xcel Energy Inc	550,536	0.09	Portugal			
USD 1,660	Xilinx Inc	351,970	0.06	EUR 51,758	Banco Espirito Santo SA*	0	0.00
USD 3,111	Xylem Inc	373,071	0.06	Total Portugal		0	0.00
USD 2,506	Yum! Brands Inc	347,983	0.06	Total Common and Preferred Stocks		504,384	0.08
USD 800	Zebra Technologies Corp	476,160	0.08	Total Other transferable securities		504,384	0.08
USD 1,100	Zendesk Inc	114,719	0.02	TOTAL INVESTMENTS		609,954,270	98.98
USD 902	Zillow Group Inc	57,593	0.01				
USD 200	Zillow Group Inc	12,444	0.00				
USD 1,703	Zimmer Biomet Holdings Inc	216,349	0.04				
USD 6,873	Zoetis Inc	1,677,218	0.27				

Derivatives

Forward Foreign Exchange Contracts Hedge – (0.03)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 04/01/22	Westpac Banking Corp	212,000	133,411	2,419	0.00
Bought CAD / Sold EUR, due 04/01/22	BNP Paribas SA	139,000	96,166	683	0.00
Bought CAD / Sold EUR, due 04/01/22	Westpac Banking Corp	7,488,000	5,173,557	44,669	0.01
Bought CHF / Sold EUR, due 04/01/22	BNP Paribas SA	105,000	100,812	595	0.00
Bought CHF / Sold EUR, due 04/01/22	Goldman Sachs International	5,667,000	5,464,802	5,041	0.00
Bought EUR / Sold AUD, due 02/02/22	HSBC Bank PLC	3,247,552	5,063,000	13,888	0.00
Bought EUR / Sold DKK, due 02/02/22	Goldman Sachs International	1,690,002	12,568,000	158	0.00
Bought EUR / Sold GBP, due 02/02/22	Citibank NA	7,165,992	6,018,000	3,273	0.00
Bought EUR / Sold HKD, due 07/02/22	HSBC Bank PLC	1,317,027	11,635,000	6,271	0.00
Bought EUR / Sold ILS, due 02/02/22	HSBC Bank PLC	191,715	675,000	1,244	0.00
Bought EUR / Sold JPY, due 04/01/22	Citibank NA	5,186,110	664,950,000	123,251	0.02
Bought EUR / Sold JPY, due 04/01/22	Westpac Banking Corp	5,187,501	664,950,000	124,834	0.02
Bought EUR / Sold JPY, due 02/02/22	HSBC Bank PLC	4,906,566	639,619,500	27,415	0.01
Bought EUR / Sold JPY, due 02/02/22	Westpac Banking Corp	4,906,931	639,619,500	27,831	0.01
Bought EUR / Sold NOK, due 02/02/22	HSBC Bank PLC	401,908	4,021,000	1,570	0.00
Bought EUR / Sold NZD, due 02/02/22	HSBC Bank PLC	121,250	201,000	395	0.00
Bought EUR / Sold SEK, due 04/01/22	Westpac Banking Corp	2,349,661	24,185,000	795	0.00
Bought EUR / Sold SEK, due 02/02/22	HSBC Bank PLC	2,355,425	24,185,000	8,280	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.03)% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold SGD, due 03/02/22	HSBC Bank PLC	629,804	965,000	981	0.00
Bought EUR / Sold USD, due 04/01/22	Westpac Banking Corp	1,790,239	2,018,000	17,859	0.00
Bought EUR / Sold USD, due 02/02/22	Barclays Bank PLC	34,131,017	38,633,000	203,187	0.03
Bought EUR / Sold USD, due 02/02/22	JPMorgan Chase Bank NA London	34,131,831	38,633,000	204,113	0.03
Bought EUR / Sold USD, due 02/02/22	Royal Bank of Canada	34,133,369	38,633,000	205,863	0.04
Bought GBP / Sold EUR, due 04/01/22	BNP Paribas SA	112,000	131,558	2,091	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				1,026,706	0.17

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold EUR, due 04/01/22	HSBC Bank PLC	5,063,000	3,249,450	(14,219)	(0.00)
Bought DKK / Sold EUR, due 04/01/22	Goldman Sachs International	12,568,000	1,690,038	(271)	(0.00)
Bought EUR / Sold AUD, due 04/01/22	Westpac Banking Corp	3,306,182	5,275,000	(75,400)	(0.01)
Bought EUR / Sold CAD, due 04/01/22	State Street Bank London	5,248,636	7,627,000	(69,332)	(0.01)
Bought EUR / Sold CAD, due 02/02/22	Westpac Banking Corp	5,170,264	7,488,000	(44,859)	(0.01)
Bought EUR / Sold CHF, due 04/01/22	Westpac Banking Corp	5,536,154	5,772,000	(39,138)	(0.01)
Bought EUR / Sold CHF, due 02/02/22	Goldman Sachs International	5,465,751	5,667,000	(5,013)	(0.00)
Bought EUR / Sold DKK, due 04/01/22	Westpac Banking Corp	1,689,697	12,568,000	(116)	(0.00)
Bought EUR / Sold GBP, due 04/01/22	Barclays Bank PLC	7,207,134	6,130,000	(106,828)	(0.02)
Bought EUR / Sold HKD, due 04/01/22	Westpac Banking Corp	1,311,758	11,635,000	(644)	(0.00)
Bought EUR / Sold ILS, due 04/01/22	Royal Bank of Canada	187,498	675,000	(3,651)	(0.00)
Bought EUR / Sold NOK, due 04/01/22	Westpac Banking Corp	389,791	4,021,000	(12,714)	(0.00)
Bought EUR / Sold NZD, due 05/01/22	Westpac Banking Corp	120,425	201,000	(665)	(0.00)
Bought EUR / Sold SGD, due 04/01/22	Westpac Banking Corp	620,707	965,000	(9,928)	(0.00)
Bought EUR / Sold USD, due 04/01/22	Goldman Sachs International	33,972,747	38,683,000	(49,201)	(0.01)
Bought EUR / Sold USD, due 04/01/22	Merrill Lynch International	33,978,506	38,683,000	(42,652)	(0.01)
Bought EUR / Sold USD, due 04/01/22	UBS AG	33,978,655	38,683,000	(42,482)	(0.01)
Bought GBP / Sold EUR, due 04/01/22	Citibank NA	6,018,000	7,170,261	(2,938)	(0.00)
Bought HKD / Sold EUR, due 04/01/22	HSBC Bank PLC	11,635,000	1,317,873	(6,310)	(0.00)
Bought ILS / Sold EUR, due 04/01/22	HSBC Bank PLC	675,000	191,811	(1,253)	(0.00)
Bought JPY / Sold EUR, due 04/01/22	BNP Paribas SA	23,932,000	187,125	(4,975)	(0.00)
Bought JPY / Sold EUR, due 04/01/22	HSBC Bank PLC	639,619,500	4,908,450	(27,466)	(0.01)
Bought JPY / Sold EUR, due 04/01/22	Westpac Banking Corp	666,348,500	5,117,797	(33,422)	(0.01)
Bought NOK / Sold EUR, due 04/01/22	HSBC Bank PLC	4,021,000	402,359	(1,579)	(0.00)
Bought NZD / Sold EUR, due 05/01/22	HSBC Bank PLC	201,000	121,364	(404)	(0.00)
Bought SEK / Sold EUR, due 04/01/22	HSBC Bank PLC	24,185,000	2,356,294	(8,337)	(0.00)
Bought SGD / Sold EUR, due 04/01/22	HSBC Bank PLC	965,000	630,314	(997)	(0.00)
Bought USD / Sold EUR, due 04/01/22	Barclays Bank PLC	38,633,000	34,151,503	(204,080)	(0.03)
Bought USD / Sold EUR, due 04/01/22	BNP Paribas SA	2,168,000	1,923,324	(19,204)	(0.00)
Bought USD / Sold EUR, due 04/01/22	JPMorgan Chase Bank NA London	38,633,000	34,152,228	(204,904)	(0.03)
Bought USD / Sold EUR, due 04/01/22	Royal Bank of Canada	38,633,000	34,153,738	(206,621)	(0.03)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(1,239,603)	(0.20)
Total Forward Foreign Exchange Contracts Hedge				(212,897)	(0.03)

Schedule of Investments (continued)
 as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – (0.03)% (continued)

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	33	1,608,996	29,004	0.00
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	18	4,282,650	57,640	0.01
TOPIX INDEX FUTURE, due 10/03/22	JPY	2	345,968	348	0.00
Unrealised Gain on Futures Contracts			6,237,614	86,992	0.01
Total Futures Contracts			6,237,614	86,992	0.01
Other Net Assets/(Liabilities)				6,398,740	1.04
TOTAL NET ASSETS				616,227,105	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 383,271 held as cash at Barclays Capital Inc.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.33%				Common and Preferred Stocks - 98.33% <i>(continued)</i>			
Brazil				Brazil <i>(continued)</i>			
BRL 13,400	Alpargatas SA	89,061	0.02	BRL 59,300	Vibra Energia SA	227,831	0.06
BRL 239,835	Ambev SA	663,960	0.17	BRL 87,092	WEG SA	515,672	0.13
BRL 24,332	Americanas SA	137,954	0.04	Total Brazil		10,480,590	2.64
BRL 34,300	Atacadao SA	93,909	0.02	Cayman Islands			
BRL 320,922	B3 SA - Brasil Bolsa Balcao	641,844	0.16	USD 2,400	BeiGene Ltd-ADR	650,232	0.16
BRL 50,473	Banco Bradesco SA	146,707	0.04	HKD 162,000	Bosideng International Holdings Ltd	102,025	0.03
BRL 258,602	Banco Bradesco SA-Preferred Stock	891,875	0.23	HKD 108,500	China Hongqiao Group Ltd	114,536	0.03
BRL 60,464	Banco BTG Pactual SA	227,961	0.06	HKD 17,000	China Yuhua Education Corp Ltd	6,084	0.00
BRL 35,700	Banco do Brasil SA	184,909	0.05	HKD 86,000	Country Garden Services Holdings Co Ltd	515,142	0.13
BRL 14,964	Banco Inter SA	76,754	0.02	HKD 97,500	Dali Foods Group Co Ltd	51,024	0.01
BRL 16,500	Banco Santander Brasil SA	88,810	0.02	USD 2,800	Daqo New Energy Corp-ADR	112,896	0.03
BRL 38,144	BB Seguridade Participacoes SA	142,098	0.04	HKD 66,000	Greentown Service Group Co Ltd	60,952	0.01
BRL 7,900	Braskem SA-Preferred Stock	81,737	0.02	HKD 30,000	Haitian International Holdings Ltd	83,309	0.02
BRL 33,900	BRF SA	137,061	0.03	USD 4,300	Hutchison China MediTech Ltd-ADR	150,844	0.04
BRL 59,860	CCR SA	124,556	0.03	USD 15,500	iQIYI Inc-ADR	70,680	0.02
BRL 11,200	Centrais Eletricas Brasileiras SA	67,180	0.02	HKD 57,000	Lee & Man Paper Manufacturing Ltd	39,626	0.01
BRL 9,700	Centrais Eletricas Brasileiras SA-Preferred Stock	57,486	0.01	HKD 115,000	Li Ning Co Ltd	1,258,962	0.32
BRL 20,878	Cia de Saneamento Basico do Estado de Sao Paulo	150,607	0.04	USD 21,800	TAL Education Group-ADR	85,674	0.02
BRL 57,800	Cia Energetica de Minas Gerais-Preferred Stock	136,043	0.03	USD 23,500	Vipshop Holdings Ltd-ADR	197,400	0.05
BRL 42,099	Cia Siderurgica Nacional SA	188,879	0.05	USD 3,740	Weibo Corp-ADR	115,865	0.03
BRL 55,684	Cosan SA Industria e Comercio	216,838	0.06	HKD 25,000	Yihai International Holding Ltd	115,600	0.03
BRL 14,800	Energisa SA	117,895	0.03	Total Cayman Islands		3,730,851	0.94
BRL 7,806	Engie Brasil Energia SA	53,829	0.01	Chile			
BRL 44,500	Equatorial Energia SA	180,636	0.05	CLP 2,390,034	Banco de Chile	186,714	0.05
BRL 56,108	Gerdau SA-Preferred Stock	274,597	0.07	CLP 3,472	Banco de Credito e Inversiones SA	101,430	0.03
BRL 51,982	Hapvida Participacoes e Investimentos SA	96,871	0.02	CLP 3,675,367	Banco Santander Chile	147,748	0.04
BRL 18,248	Hypera SA	92,616	0.02	CLP 73,855	Cencosud SA	123,525	0.03
BRL 247,170	Itau Unibanco Holding SA-Preferred Stock	929,661	0.23	CLP 7,015	Cia Cervecerias Unidas SA	57,059	0.01
BRL 223,440	Itausa - Investimentos Itau SA-Preferred Stock	358,226	0.09	CLP 55,061	Empresas CMPC SA	92,285	0.02
BRL 36,095	Klablin SA	166,283	0.04	CLP 15,429	Empresas COPEC SA	119,267	0.03
BRL 31,143	Localiza Rent a Car SA	296,334	0.08	CLP 1,076,604	Enel Americas SA	117,517	0.03
BRL 50,057	Lojas Renner SA	219,638	0.06	CLP 1,217,287	Enel Chile SA	42,576	0.01
BRL 153,468	Magazine Luiza SA	198,930	0.05	CLP 37,938	SACI Falabella	123,744	0.03
BRL 47,133	Natura & Co Holding SA	215,187	0.05	CLP 7,102	Sociedad Quimica y Minera de Chile SA-Preferred Stock	362,510	0.09
BRL 27,817	Notre Dame Intermedica Participacoes SA	301,393	0.08	Total Chile		1,474,375	0.37
BRL 52,915	Raia Drogasil SA	230,850	0.06	China			
BRL 19,900	Rede D'Or Sao Luiz SA	160,165	0.04	USD 5,800	21Vianet Group Inc	52,374	0.01
BRL 66,160	Rumo SA	210,952	0.05	USD 3,700	360 Finance Inc	84,841	0.02
BRL 38,305	Suzano SA	413,378	0.10	CNY 22,500	360 Security Technology Inc	45,007	0.01
BRL 29,124	Telefonica Brasil SA	251,972	0.06	HKD 53,900	3SBio Inc	44,938	0.01
BRL 54,166	TIM SA/Brazil	127,878	0.03	USD 1,900	51job Inc-ADR	92,967	0.02
BRL 30,800	TOTVS SA	158,368	0.04	HKD 39,000	AAC Technologies Holdings Inc	154,073	0.04
BRL 31,500	Ultrapar Participacoes SA	82,228	0.02	CNY 2,569	Advanced Micro-Fabrication Equipment Inc China	51,145	0.01
BRL 56,200	Via S/A	52,971	0.01	CNY 8,100	AECC Aviation Power Co Ltd	80,834	0.02
				HKD 48,000	Agile Group Holdings Ltd	26,043	0.01
				USD 1,900	Agora Inc	30,799	0.01

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
HKD 1,237,000	Agricultural Bank of China Ltd	425,222	0.11	HKD 39,000	BYD Co Ltd	1,333,633	0.34
CNY 323,500	Agricultural Bank of China Ltd	149,565	0.04	CNY 6,900	BYD Co Ltd	290,928	0.07
CNY 16,581	Aier Eye Hospital Group Co Ltd	110,244	0.03	HKD 32,000	BYD Electronic International Co Ltd	117,184	0.03
HKD 106,000	Air China Ltd	73,963	0.02	CNY 5,700	By-health Co Ltd	24,166	0.01
HKD 16,000	Akeso Inc	69,777	0.02	CNY 15,000	Caitong Securities Co Ltd	26,230	0.01
HKD 769,341	Alibaba Group Holding Ltd	11,733,084	2.96	HKD 3,800	CanSino Biologics Inc	87,831	0.02
HKD 28,500	A-Living Services Co Ltd	48,619	0.01	HKD 643,600	CGN Power Co Ltd	195,648	0.05
HKD 242,000	Aluminum Corp of China Ltd	133,784	0.03	CNY 1,200	Changchun High & New Technology Industry Group Inc	51,215	0.01
CNY 47,200	Aluminum Corp of China Ltd	45,203	0.01	CNY 900	Changzhou Xingyu Automotive Lighting Systems Co Ltd	28,908	0.01
HKD 68,000	Anhui Conch Cement Co Ltd	339,725	0.09	CNY 5,300	Chaozhou Three-Circle Group Co Ltd	37,172	0.01
CNY 9,600	Anhui Conch Cement Co Ltd	60,839	0.02	CNY 4,400	Chengxin Lithium Group Co Ltd	40,097	0.01
HKD 5,000	Anhui Gujing Distillery Co Ltd	71,188	0.02	HKD 109,500	China Bohai Bank Co Ltd	42,135	0.01
CNY 1,900	Anhui Gujing Distillery Co Ltd	72,904	0.02	HKD 317,700	China Cinda Asset Management Co Ltd	57,865	0.01
HKD 55,600	ANTA Sports Products Ltd	833,683	0.21	HKD 460,800	China CITIC Bank Corp Ltd	199,775	0.05
CNY 1,000	Asymchem Laboratories Tianjin Co Ltd	68,406	0.02	HKD 104,000	China Coal Energy Co Ltd	60,028	0.02
USD 4,100	Autohome Inc-ADR	120,868	0.03	HKD 118,000	China Communications Services Corp Ltd	57,514	0.01
CNY 5,100	Avary Holdings Shenzhen Co Ltd	34,029	0.01	HKD 86,700	China Conch Venture Holdings Ltd	423,697	0.11
CNY 51,000	Avic Capital Co Ltd	31,840	0.01	HKD 4,882,000	China Construction Bank Corp	3,381,450	0.85
CNY 3,000	AVIC Electromechanical Systems Co Ltd	8,577	0.00	CNY 34,800	China Construction Bank Corp	32,069	0.01
HKD 111,000	AviChina Industry & Technology Co Ltd	76,740	0.02	CNY 12,100	China CSSC Holdings Ltd	47,170	0.01
USD 14,300	Baidu Inc-ADR	2,127,697	0.54	CNY 40,400	China Eastern Airlines Corp Ltd	32,782	0.01
CNY 70,900	Bank of Beijing Co Ltd	49,504	0.01	HKD 139,800	China Everbright Bank Co Ltd	49,491	0.01
CNY 5,900	Bank of Chengdu Co Ltd	11,134	0.00	CNY 120,500	China Everbright Bank Co Ltd	62,912	0.02
HKD 3,945,000	Bank of China Ltd	1,421,886	0.36	HKD 84,200	China Evergrande Group	17,172	0.00
CNY 181,700	Bank of China Ltd	87,149	0.02	HKD 187,000	China Feihe Ltd	250,891	0.06
HKD 444,600	Bank of Communications Co Ltd	268,597	0.07	HKD 153,500	China Galaxy Securities Co Ltd	88,206	0.02
CNY 135,200	Bank of Communications Co Ltd	98,013	0.02	CNY 13,700	China Greatwall Technology Group Co Ltd	30,506	0.01
CNY 13,800	Bank of Hangzhou Co Ltd	27,821	0.01	HKD 444,700	China Huarong Asset Management Co Ltd	29,090	0.01
CNY 59,930	Bank of Jiangsu Co Ltd	54,944	0.01	HKD 73,200	China International Capital Corp Ltd	201,865	0.05
CNY 35,100	Bank of Nanjing Co Ltd	49,456	0.01	CNY 7,800	China International Capital Corp Ltd	60,140	0.02
CNY 20,350	Bank of Ningbo Co Ltd	122,502	0.03	CNY 6,500	China International Travel Service Corp Ltd	224,273	0.06
CNY 97,890	Bank of Shanghai Co Ltd	109,758	0.03	CNY 13,716	China Jushi Co Ltd	39,256	0.01
CNY 107,390	Baoshan Iron & Steel Co Ltd	120,916	0.03	HKD 46,000	China Lesso Group Holdings Ltd	66,083	0.02
HKD 68,000	Beijing Capital International Airport Co Ltd	41,604	0.01	HKD 372,000	China Life Insurance Co Ltd	616,477	0.16
CNY 1,778	Beijing Kingsoft Office Software Inc	74,094	0.02	CNY 11,600	China Life Insurance Co Ltd	54,889	0.01
CNY 3,900	Beijing New Building Materials PLC	21,975	0.01	HKD 20,600	China Literature Ltd	129,472	0.03
CNY 123	Beijing Roborock Technology Co Ltd	15,725	0.00	HKD 174,000	China Longyuan Power Group Corp Ltd	406,193	0.10
CNY 4,100	Beijing Shunxin Agriculture Co Ltd	24,617	0.01	HKD 52,000	China Medical System Holdings Ltd	86,841	0.02
CNY 200	Beijing Tiantan Biological Products Corp Ltd	911	0.00	HKD 28,000	China Meidong Auto Holdings Ltd	144,376	0.04
CNY 2,000	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	69,664	0.02	HKD 161,000	China Mengniu Dairy Co Ltd	912,766	0.23
CNY 104,000	Beijing-Shanghai High Speed Railway Co Ltd	78,993	0.02	HKD 198,186	China Merchants Bank Co Ltd	1,539,212	0.39
CNY 1,500	BGI Genomics Co Ltd	20,711	0.01	CNY 64,800	China Merchants Bank Co Ltd	496,365	0.13
USD 8,500	Bilibili Inc	394,400	0.10				
CNY 95,100	BOE Technology Group Co Ltd	75,523	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
CNY 16,370	China Merchants Securities Co Ltd	45,436	0.01	HKD 40,000	CIFI Ever Sunshine Services Group Ltd	61,978	0.02
CNY 24,726	China Merchants Shekou Industrial Zone Holdings Co Ltd	51,870	0.01	HKD 177,414	CIFI Holdings Group Co Ltd	106,726	0.03
CNY 5,500	China Minmetals Rare Earth Co Ltd	33,749	0.01	HKD 111,500	CITIC Securities Co Ltd	291,039	0.07
HKD 298,760	China Minsheng Banking Corp Ltd	114,196	0.03	CNY 39,600	CITIC Securities Co Ltd	164,464	0.04
CNY 115,822	China Minsheng Banking Corp Ltd	71,034	0.02	CNY 7,200	Contemporary Amperex Technology Co Ltd	665,760	0.17
HKD 174,000	China Molybdenum Co Ltd	91,728	0.02	HKD 161,400	COSCO SHIPPING Holdings Co Ltd	313,016	0.08
CNY 47,100	China Molybdenum Co Ltd	41,330	0.01	CNY 44,831	COSCO SHIPPING Holdings Co Ltd	131,764	0.03
HKD 194,000	China National Building Material Co Ltd	237,887	0.06	HKD 378,504	Country Garden Holdings Co Ltd	335,960	0.08
CNY 29,300	China National Chemical Engineering Co Ltd	55,291	0.01	HKD 222,000	CRRC Corp Ltd	95,391	0.02
CNY 53,600	China National Nuclear Power Co Ltd	69,960	0.02	CNY 131,400	CRRC Corp Ltd	125,840	0.03
CNY 16,200	China Northern Rare Earth Group High-Tech Co Ltd	116,678	0.03	CNY 23,600	CSC Financial Co Ltd	108,554	0.03
HKD 106,000	China Oilfield Services Ltd	92,862	0.02	HKD 452,000	CSPC Pharmaceutical Group Ltd	491,059	0.12
HKD 127,000	China Pacific Insurance Group Co Ltd	344,529	0.09	USD 3,000	Dada Nexus Ltd	39,480	0.01
CNY 24,400	China Pacific Insurance Group Co Ltd	104,061	0.03	CNY 2,880	DaShenLin Pharmaceutical Group Co Ltd	19,072	0.00
HKD 1,300,000	China Petroleum & Chemical Corp	605,287	0.15	USD 14,100	DiDi Global Inc	70,218	0.02
CNY 72,891	China Petroleum & Chemical Corp	48,487	0.01	CNY 20,700	Dongfang Electric Corp Ltd	69,726	0.02
HKD 213,000	China Railway Group Ltd	112,561	0.03	HKD 132,000	Dongfeng Motor Group Co Ltd	109,714	0.03
CNY 73,500	China Railway Group Ltd	66,923	0.02	HKD 73,000	Dongyue Group Ltd	113,859	0.03
HKD 31,200	China Resources Mixc Lifestyle Services Ltd	145,469	0.04	CNY 37,235	East Money Information Co Ltd	217,295	0.05
CNY 3,400	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	18,307	0.00	CNY 1,600	Ecovacs Robotics Co Ltd	37,981	0.01
HKD 171,500	China Shenhua Energy Co Ltd	402,116	0.10	HKD 40,700	ENN Energy Holdings Ltd	766,358	0.19
CNY 39,600	China Shenhua Energy Co Ltd	140,240	0.04	CNY 5,483	Eve Energy Co Ltd	101,899	0.03
HKD 70,000	China Southern Airlines Co Ltd	41,930	0.01	CNY 19,100	Everbright Securities Co Ltd	44,844	0.01
CNY 44,000	China Southern Airlines Co Ltd	47,120	0.01	CNY 21,300	Fangda Carbon New Material Co Ltd	36,242	0.01
CNY 130,600	China State Construction Engineering Corp Ltd	102,688	0.03	CNY 2,600	Fiberhome Telecommunication Technologies Co Ltd	7,351	0.00
HKD 71,000	China Suntien Green Energy Corp Ltd	55,370	0.01	HKD 29,700	Flat Glass Group Co Ltd	189,968	0.05
HKD 2,052,000	China Tower Corp Ltd	226,354	0.06	CNY 86,575	Focus Media Information Technology Co Ltd	111,502	0.03
CNY 68,200	China United Network Communications Ltd	42,149	0.01	CNY 10,501	Foshan Haitian Flavouring & Food Co Ltd	173,573	0.04
HKD 74,100	China Vanke Co Ltd	172,412	0.04	HKD 150,704	Fosun International Ltd	162,567	0.04
CNY 42,500	China Vanke Co Ltd	132,064	0.03	CNY 11,200	Founder Securities Co Ltd	13,808	0.00
CNY 86,313	China Yangtze Power Co Ltd	308,113	0.08	CNY 26,500	Foxconn Industrial Internet Co Ltd	49,674	0.01
CNY 2,300	China Zhenhua Group Science & Technology Co Ltd	44,951	0.01	CNY 1,100	Fu Jian Anjoy Foods Co Ltd	29,542	0.01
CNY 101,600	China Zheshang Bank Co Ltd	55,920	0.01	HKD 38,100	Fuyao Glass Industry Group Co Ltd	196,943	0.05
HKD 160,000	Chinasoft International Ltd	208,509	0.05	CNY 6,100	Fuyao Glass Industry Group Co Ltd	45,220	0.01
USD 4,100	Chindata Group Holdings Ltd	27,019	0.01	CNY 16,600	Ganfeng Lithium Co Ltd	290,848	0.07
CNY 1,000	Chongqing Brewery Co Ltd	23,796	0.01	USD 4,500	GDS Holdings Ltd-ADR	212,220	0.05
CNY 19,400	Chongqing Changan Automobile Co Ltd	46,341	0.01	HKD 300,000	Geely Automobile Holdings Ltd	819,620	0.21
CNY 5,700	Chongqing Zhifei Biological Products Co Ltd	111,686	0.03	CNY 31,700	GEM Co Ltd	51,595	0.01
				CNY 6,100	Gemdale Corp	12,442	0.00
				HKD 62,000	Genscript Biotech Corp	274,361	0.07
				HKD 53,200	GF Securities Co Ltd	101,401	0.03
				CNY 27,000	GF Securities Co Ltd	104,407	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
CNY 2,252	Gigadevice Semiconductor Beijing Inc	62,276	0.02	CNY 36,000	Huaneng Power International Inc	54,857	0.01
CNY 1,100	Ginlong Technologies Co Ltd	40,054	0.01	HKD 85,200	Huatai Securities Co Ltd	141,849	0.04
CNY 14,200	GoerTek Inc	120,807	0.03	CNY 29,600	Huatai Securities Co Ltd	82,669	0.02
HKD 717,562	GOME Retail Holdings Ltd	60,746	0.02	CNY 47,600	Huaxia Bank Co Ltd	41,918	0.01
CNY 6,400	Gotion High-tech Co Ltd	51,580	0.01	CNY 12,500	Huayu Automotive Systems Co Ltd	55,629	0.01
HKD 155,500	Great Wall Motor Co Ltd	534,536	0.13	USD 9,200	Huazhu Group Ltd-ADR	343,528	0.09
CNY 8,700	Great Wall Motor Co Ltd	66,409	0.02	CNY 6,600	Hubei Xingfa Chemicals Group Co Ltd	39,315	0.01
CNY 24,885	Greenland Holding Corp Ltd	16,984	0.00	CNY 1,300	Huizhou Desay Sv Automotive Co Ltd	28,929	0.01
HKD 31,500	Greentown China Holdings Ltd	50,747	0.01	CNY 3,318	Hundsun Technologies Inc	32,428	0.01
CNY 5,400	Guangdong Haid Group Co Ltd	62,245	0.02	HKD 12,600	Hygeia Healthcare Holdings Co Ltd	78,868	0.02
CNY 1,500	Guangdong Kinlong Hardware Products Co Ltd	42,834	0.01	CNY 6,300	Iflytek Co Ltd	52,022	0.01
CNY 57,100	Guanghui Energy Co Ltd	58,725	0.01	USD 1,600	I-Mab	75,824	0.02
HKD 174,800	Guangzhou Automobile Group Co Ltd	172,417	0.04	CNY 800	Imeik Technology Development Co Ltd	67,445	0.02
CNY 6,400	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	34,420	0.01	HKD 2,811,000	Industrial & Commercial Bank of China Ltd	1,586,445	0.40
CNY 2,000	Guangzhou Kingmed Diagnostics Group Co Ltd	35,027	0.01	CNY 258,600	Industrial & Commercial Bank of China Ltd	188,286	0.05
HKD 50,000	Guangzhou R&F Properties Co Ltd	18,599	0.00	CNY 76,700	Industrial Bank Co Ltd	229,652	0.06
CNY 2,300	Guangzhou Shiyuan Electronic Technology Co Ltd	29,442	0.01	CNY 12,100	Industrial Securities Co Ltd	18,800	0.00
CNY 3,500	Guangzhou Tinci Materials Technology Co Ltd	63,103	0.02	CNY 1,200	Ingenic Semiconductor Co Ltd	25,287	0.01
CNY 48,300	Guosen Securities Co Ltd	87,196	0.02	CNY 115,100	Inner Mongolia BaoTou Steel Union Co Ltd	50,500	0.01
CNY 12,900	Guotai Junan Securities Co Ltd	36,292	0.01	CNY 26,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	21,795	0.01
HKD 65,000	Haidilao International Holding Ltd	146,736	0.04	CNY 21,100	Inner Mongolia Yili Industrial Group Co Ltd	137,569	0.03
CNY 20,100	Haier Smart Home Co Ltd	94,478	0.02	HKD 59,500	Innovent Biologics Inc	368,236	0.09
HKD 112,600	Haier Smart Home Co Ltd	475,889	0.12	CNY 1,052	Inspur Electronic Information Industry Co Ltd	5,927	0.00
HKD 150,800	Haitong Securities Co Ltd	133,657	0.03	CNY 4,200	Intco Medical Technology Co Ltd	38,202	0.01
CNY 40,900	Haitong Securities Co Ltd	78,854	0.02	CNY 5,200	JA Solar Technology Co Ltd	75,804	0.02
CNY 4,080	Hangzhou First Applied Material Co Ltd	83,762	0.02	CNY 3,600	Jafron Biomedical Co Ltd	30,174	0.01
CNY 500	Hangzhou Tigermed Consulting Co Ltd	10,049	0.00	CNY 3,100	JCET Group Co Ltd	15,122	0.00
HKD 8,300	Hangzhou Tigermed Consulting Co Ltd	105,396	0.03	HKD 18,150	JD Health International Inc	143,057	0.04
HKD 66,000	Hansoh Pharmaceutical Group Co Ltd	160,846	0.04	HKD 89,200	JD.com Inc	3,134,923	0.79
USD 7,700	Hello Group Inc Spn	69,146	0.02	CNY 14,400	Jiangsu Eastern Shenghong Co Ltd	43,795	0.01
CNY 10,500	Henan Shuanghui Investment & Development Co Ltd	52,095	0.01	HKD 46,000	Jiangsu Expressway Co Ltd	47,143	0.01
HKD 36,000	Hengan International Group Co Ltd	185,396	0.05	CNY 7,156	Jiangsu Hengli Hydraulic Co Ltd	92,052	0.02
CNY 15,100	Hengli Petrochemical Co Ltd	54,544	0.01	CNY 26,598	Jiangsu Hengrui Medicine Co Ltd	212,105	0.05
HKD 92,000	HengTen Networks Group Ltd	34,811	0.01	CNY 4,200	Jiangsu King's Luck Brewery JSC Ltd	35,930	0.01
CNY 21,086	Hengyi Petrochemical Co Ltd	35,215	0.01	CNY 5,600	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	145,067	0.04
CNY 2,200	Hithink RoyalFlush Information Network Co Ltd	50,019	0.01	HKD 43,000	Jiangxi Copper Co Ltd	68,833	0.02
CNY 1,700	Hoshine Silicon Industry Co Ltd	35,280	0.01	CNY 1,300	Jiangxi Copper Co Ltd	4,565	0.00
CNY 3,500	Huadong Medicine Co Ltd	22,126	0.01	CNY 11,000	Jiangxi Zhengbang Technology Co Ltd	16,710	0.00
CNY 8,320	Hualan Biological Engineering Inc	38,126	0.01	CNY 32,400	Jinke Properties Group Co Ltd	22,826	0.01
HKD 122,000	Huaneng Power International Inc	81,528	0.02	HKD 78,000	Jinxin Fertility Group Ltd	87,141	0.02

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
CNY 600	JiuGui Liquor Co Ltd	20,050	0.00	CNY 12,800	Ningxia Baofeng Energy Group Co Ltd	34,944	0.01
HKD 46,000	Jiumaojiu International Holdings Ltd	80,833	0.02	USD 69,700	NIO Inc-ADR	2,208,096	0.56
CNY 4,500	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd	26,870	0.01	USD 1,300	Noah Holdings Ltd-ADR	39,897	0.01
USD 3,000	JOYY Inc-ADR	136,290	0.03	HKD 89,400	Nongfu Spring Co Ltd	589,976	0.15
USD 2,400	Kanzhun Ltd	83,712	0.02	CNY 13,100	OFILM Group Co Ltd	19,983	0.00
USD 19,000	KE Holdings Inc	382,280	0.10	CNY 2,500	Oppein Home Group Inc	57,988	0.01
HKD 136,000	Kingdee International Software Group Co Ltd	418,660	0.11	CNY 14,800	Orient Securities Co Ltd	34,306	0.01
CNY 13,200	Kingfa Sci & Tech Co Ltd	26,113	0.01	CNY 1,880	Ovctek China Inc	16,961	0.00
USD 2,300	Kingsoft Cloud Holdings Ltd	36,225	0.01	HKD 425,000	People's Insurance Co Group of China Ltd	128,651	0.03
HKD 57,800	Kingsoft Corp Ltd	253,922	0.06	CNY 9,300	Perfect World Co Ltd/China	29,703	0.01
HKD 22,200	Kuaishou Technology	205,163	0.05	HKD 1,040,000	PetroChina Co Ltd	462,886	0.12
CNY 9,400	Kuang-Chi Technologies Co Ltd	35,492	0.01	CNY 80,200	PetroChina Co Ltd	61,925	0.02
CNY 3,900	Kweichow Moutai Co Ltd	1,257,263	0.32	HKD 7,900	Pharmaron Beijing Co Ltd	138,863	0.03
HKD 57,500	KWG Group Holding Ltd	37,614	0.01	HKD 344,310	PICC Property & Casualty Co Ltd	281,320	0.07
HKD 372,000	Lenovo Group Ltd	427,526	0.11	USD 22,500	Pinduoduo Inc-ADR	1,311,750	0.33
CNY 16,600	Lens Technology Co Ltd	59,988	0.02	CNY 64,100	Ping An Bank Co Ltd	166,120	0.04
CNY 6,300	Lepu Medical Technology Beijing Co Ltd	22,420	0.01	HKD 24,200	Ping An Healthcare and Technology Co Ltd	87,999	0.02
USD 27,800	Li Auto Inc	892,380	0.22	HKD 319,500	Ping An Insurance Group Co of China Ltd	2,301,082	0.58
CNY 19,800	Lingyi iTech Guangdong Co	22,917	0.01	CNY 31,500	Ping An Insurance Group Co of China Ltd	249,709	0.06
HKD 57,000	Logan Property Holdings Co Ltd	43,575	0.01	CNY 45,600	Poly Developments and Holdings Group Co Ltd	112,081	0.03
CNY 6,400	Lomon Billions Group Co Ltd	28,774	0.01	HKD 428,000	Postal Savings Bank of China Co Ltd	300,291	0.08
HKD 98,500	Longfor Group Holdings Ltd	463,675	0.12	CNY 83,200	Postal Savings Bank of China Co Ltd	66,727	0.02
CNY 17,434	LONGi Green Energy Technology Co Ltd	236,326	0.06	CNY 49,700	Power Construction Corp of China Ltd	63,150	0.02
CNY 21,865	Luxshare Precision Industry Co Ltd	169,170	0.04	HKD 66,000	Powerlong Real Estate Holdings Ltd	34,539	0.01
CNY 5,400	Luzhou Laojiao Co Ltd	215,582	0.05	CNY 24,700	RiseSun Real Estate Development Co Ltd	16,896	0.00
CNY 11,900	Mango Excellent Media Co Ltd	107,079	0.03	USD 30,700	RLX Technology Inc	119,730	0.03
CNY 1,807	Maxscend Microelectronics Co Ltd	92,864	0.02	CNY 29,100	Rongsheng Petro Chemical Co Ltd	83,103	0.02
CNY 14,100	Meinian Onehealth Healthcare Holdings Co Ltd	17,406	0.00	CNY 29,000	SAIC Motor Corp Ltd	94,082	0.02
HKD 206,300	Meituan Dianping	5,964,370	1.50	CNY 1,000	Sangfor Technologies Inc	30,036	0.01
CNY 92,300	Metallurgical Corp of China Ltd	55,591	0.01	HKD 56,000	Sany Heavy Equipment International Holdings Co Ltd	54,159	0.01
HKD 38,917	Microport Scientific Corp	141,765	0.04	CNY 32,100	Sany Heavy Industry Co Ltd	115,093	0.03
HKD 28,000	Ming Yuan Cloud Group Holdings Ltd	63,784	0.02	CNY 5,000	Satellite Chemical Co Ltd	31,475	0.01
HKD 36,000	Minth Group Ltd	158,614	0.04	CNY 5,108	SDIC Capital Co Ltd	6,603	0.00
CNY 19,950	Muyuan Foodstuff Co Ltd	167,404	0.04	CNY 25,200	SDIC Power Holdings Co Ltd	45,454	0.01
CNY 16,600	Nanjing Securities Co Ltd	25,870	0.01	HKD 130,000	Seazen Group Ltd	87,875	0.02
CNY 15,740	NARI Technology Co Ltd	99,083	0.02	CNY 6,500	Seazen Holdings Co Ltd	29,776	0.01
CNY 15,418	National Silicon Industry Group Co Ltd	62,603	0.02	CNY 17,200	SF Holdings Co Ltd	186,415	0.05
CNY 1,900	NAURA Technology Group Co Ltd	103,685	0.03	CNY 1,050	SG Micro Corp	51,022	0.01
HKD 103,000	NetEase Inc	2,080,795	0.52	CNY 35,600	Shaanxi Coal Industry Co Ltd	68,300	0.02
HKD 55,100	New China Life Insurance Co Ltd	147,356	0.04	CNY 14,420	Shandong Gold Mining Co Ltd	42,677	0.01
CNY 4,800	New China Life Insurance Co Ltd	29,348	0.01	HKD 27,000	Shandong Gold Mining Co Ltd	46,199	0.01
CNY 15,500	New Hope Liuhe Co Ltd	37,074	0.01				
USD 82,100	New Oriental Education & Technology Group Inc-ADR	172,410	0.04				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.33% <i>(continued)</i>				Common and Preferred Stocks - 98.33% <i>(continued)</i>			
China <i>(continued)</i>				China <i>(continued)</i>			
CNY 8,710	Shandong Hualu Hengsheng Chemical Co Ltd	42,872	0.01	CNY 4,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	257,498	0.06
CNY 2,400	Shandong Linglong Tyre Co Ltd	13,795	0.00	CNY 27,200	Shenzhen Overseas Chinese Town Co Ltd	30,113	0.01
CNY 81,400	Shandong Nanshan Aluminum Co Ltd	60,291	0.02	CNY 500	Shenzhen SC New Energy Technology Corp	8,987	0.00
HKD 140,000	Shandong Weigao Group Medical Polymer Co Ltd	174,724	0.04	CNY 4,200	Shenzhen Sunway Communication Co Ltd	16,723	0.00
CNY 3,500	Shanghai Bairun Investment Holdings Group Co Ltd	32,930	0.01	CNY 1,480	Shenzhen Transsion Holdings Co Ltd	36,517	0.01
CNY 5,070	Shanghai Baosight Software Co Ltd	48,499	0.01	HKD 41,700	Shenzhou International Group Holdings Ltd	801,769	0.20
USD 8,400	Shanghai Baosight Software Co Ltd	40,547	0.01	HKD 30,000	Shimao Services Holdings Ltd	20,856	0.01
CNY 12,400	Shanghai Construction Group Co Ltd	7,020	0.00	CNY 24,500	Sichuan Chuantou Energy Co Ltd	48,160	0.01
CNY 49,100	Shanghai Electric Group Co Ltd	37,525	0.01	CNY 8,700	Sichuan Kelun Pharmaceutical Co Ltd	25,899	0.01
HKD 21,500	Shanghai Fosun Pharmaceutical Group Co Ltd	94,728	0.02	CNY 2,100	Sichuan Swellfun Co Ltd	39,625	0.01
CNY 8,200	Shanghai Fosun Pharmaceutical Group Co Ltd	63,108	0.02	TWD 4,000	Silergy Corp	726,497	0.18
CNY 3,500	Shanghai International Airport Co Ltd	25,698	0.01	CNY 14,000	Sinolink Securities Co Ltd	24,944	0.01
USD 72,532	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	66,077	0.02	CNY 4,400	Sinoma Science & Technology Co Ltd	23,539	0.01
CNY 1,600	Shanghai M&G Stationery Inc	16,231	0.00	HKD 77,200	Sinopharm Group Co Ltd	167,940	0.04
CNY 279	Shanghai Medicilon Inc	21,305	0.01	CNY 1,680	Skshu Paint Co Ltd	36,762	0.01
HKD 48,900	Shanghai Pharmaceuticals Holding Co Ltd	92,703	0.02	HKD 93,000	Smooore International Holdings Ltd	474,167	0.12
CNY 16,400	Shanghai Pharmaceuticals Holding Co Ltd	51,245	0.01	CNY 13,680	Songcheng Performance Development Co Ltd	30,806	0.01
CNY 115,790	Shanghai Pudong Development Bank Co Ltd	155,320	0.04	CNY 1,100	StarPower Semiconductor Ltd	65,906	0.02
CNY 2,600	Shanghai Putailai New Energy Technology Co Ltd	65,668	0.02	HKD 158,300	Sunac China Holdings Ltd	239,187	0.06
CNY 8,791	Shanghai Yuyuan Tourist Mart Group Co Ltd	14,239	0.00	HKD 56,000	Sunac Services Holdings Ltd	57,104	0.01
CNY 26,500	Shanxi Lu'an Environmental Energy Development Co Ltd	47,132	0.01	CNY 4,300	Sungrow Power Supply Co Ltd	98,590	0.02
CNY 28,700	Shanxi Meijin Energy Co Ltd	73,250	0.02	CNY 17,200	Suning.com Co Ltd	11,144	0.00
CNY 17,500	Shanxi Taigang Stainless Steel Co Ltd	19,374	0.00	HKD 36,700	Sunny Optical Technology Group Co Ltd	1,160,835	0.29
CNY 4,500	Shanxi Xinghuacun Fen Wine Factory Co Ltd	223,463	0.06	CNY 5,400	Sunwoda Electronic Co Ltd	35,802	0.01
CNY 35,300	Shanxi Xishan Coal & Electricity Power Co Ltd	45,908	0.01	CNY 300	Suzhou Maxwell Technologies Co Ltd	30,302	0.01
CNY 9,500	Shengyi Technology Co Ltd	35,182	0.01	CNY 2,600	Suzhou TA&A Ultra Clean Technology Co Ltd	33,118	0.01
CNY 1,820	Shennan Circuits Co Ltd	34,866	0.01	CNY 16,900	TBEA Co Ltd	56,262	0.01
CNY 48,000	Shenwan Hongyuan Group Co Ltd	38,647	0.01	CNY 50,000	TCL Corp	48,514	0.01
CNY 2,800	Shenzhen Capchem Technology Co Ltd	49,756	0.01	HKD 292,700	Tencent Holdings Ltd	17,149,848	4.33
CNY 10,900	Shenzhen Energy Group Co Ltd	13,884	0.00	USD 34,300	Tencent Music Entertainment Group-ADR	234,955	0.06
CNY 1,300	Shenzhen Goodix Technology Co Ltd	22,032	0.01	CNY 2,000	Thunder Software Technology Co Ltd	43,535	0.01
CNY 8,319	Shenzhen Inovance Technology Co Ltd	89,744	0.02	CNY 10,200	Tianjin Zhonghuan Semiconductor Co Ltd	66,968	0.02
CNY 2,313	Shenzhen Kangtai Biological Products Co Ltd	35,842	0.01	CNY 36,300	Tianma Microelectronics Co Ltd	74,323	0.02
				HKD 106,000	Tingyi Cayman Islands Holding Corp	217,811	0.05
				HKD 46,400	Tongcheng-Elong Holdings Ltd	85,940	0.02
				CNY 7,100	Tongkun Group Co Ltd	23,648	0.01
				CNY 5,700	Tongling Nonferrous Metals Group Co Ltd	3,119	0.00
				CNY 12,800	Tongwei Co Ltd	90,499	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
CNY 900	Topchoice Medical Corp	28,165	0.01	CNY 12,520	Yonyou Network Technology Co Ltd	70,642	0.02
HKD 99,000	Topsports International Holdings Ltd	100,190	0.03	CNY 9,880	Yunda Holdings Co Ltd	31,789	0.01
HKD 40,000	TravelSky Technology Ltd	67,314	0.02	CNY 4,400	Yunnan Baiyao Group Co Ltd	72,410	0.02
USD 26,400	Trip.com Group Ltd-ADR	649,968	0.16	CNY 2,700	Yunnan Energy New Material Co Ltd	106,318	0.03
HKD 30,000	Tsingtao Brewery Co Ltd	280,902	0.07	USD 4,116	Zai Lab Ltd	258,691	0.07
CNY 1,900	Tsingtao Brewery Co Ltd	29,580	0.01	CNY 1,900	Zhangzhou Pientzhuang Pharmaceutical Co Ltd	130,615	0.03
CNY 2,200	Unigroup Guoxin Microelectronics Co Ltd	77,842	0.02	CNY 31,100	Zhejiang Century Huatong Group Co Ltd	41,033	0.01
HKD 64,000	Uni-President China Holdings Ltd	62,060	0.02	CNY 9,100	Zhejiang Chint Electrics Co Ltd	77,118	0.02
CNY 10,640	Unisplendour Corp Ltd	38,233	0.01	CNY 11,600	Zhejiang Dahua Technology Co Ltd	42,832	0.01
HKD 18,500	Venus MedTech Hangzhou Inc	70,238	0.02	HKD 68,000	Zhejiang Expressway Co Ltd	60,619	0.02
CNY 8,900	Walvax Biotechnology Co Ltd	78,656	0.02	CNY 15,200	Zhejiang Huafeng Spandex Co Ltd	24,955	0.01
CNY 11,400	Wanhua Chemical Group Co Ltd	181,065	0.05	CNY 3,400	Zhejiang Huayou Cobalt Co Ltd	58,980	0.01
HKD 277,000	Want Want China Holdings Ltd	254,392	0.06	CNY 3,200	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	34,974	0.01
HKD 100,000	Weichai Power Co Ltd	195,734	0.05	CNY 11,760	Zhejiang NHU Co Ltd	57,551	0.01
CNY 16,700	Weichai Power Co Ltd	46,982	0.01	CNY 8,910	Zhejiang Sanhua Intelligent Controls Co Ltd	35,449	0.01
HKD 105,000	Weimob Inc	106,262	0.03	CNY 2,800	Zhejiang Supor Co Ltd	27,405	0.01
CNY 19,200	Wens Foodstuffs Group Co Ltd	58,152	0.01	CNY 4,300	Zhejiang Yongtai Technology Co Ltd	34,628	0.01
CNY 4,300	Western Securities Co Ltd	5,457	0.00	CNY 13,500	Zheshang Securities Co Ltd	27,981	0.01
CNY 4,300	Westone Information Industry Inc	37,827	0.01	HKD 24,200	ZhongAn Online P&C Insurance Co Ltd	84,119	0.02
CNY 2,600	Will Semiconductor Ltd	127,063	0.03	HKD 35,500	Zhongsheng Group Holdings Ltd	276,849	0.07
CNY 4,400	Wingtech Technology Co Ltd	89,466	0.02	CNY 36,200	Zhongtai Securities Co Ltd	56,756	0.01
CNY 8,120	Wuhan Guide Infrared Co Ltd	30,914	0.01	HKD 27,700	Zhuzhou CRRC Times Electric Co Ltd	160,416	0.04
CNY 9,200	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	39,091	0.01	CNY 8,500	Zhuzhou Kibing Group Co Ltd	22,857	0.01
CNY 12,100	Wuliangye Yibin Co Ltd	423,677	0.11	HKD 66,800	Zoomlion Heavy Industry Science and Technology Co Ltd	42,070	0.01
HKD 17,745	WuXi AppTec Co Ltd	307,271	0.08	CNY 49,300	Zoomlion Heavy Industry Science and Technology Co Ltd	55,587	0.01
CNY 10,096	WuXi AppTec Co Ltd	188,265	0.05	HKD 34,032	ZTE Corp	93,196	0.02
HKD 184,500	Wuxi Biologics Cayman Inc	2,190,202	0.55	CNY 15,800	ZTE Corp	83,236	0.02
CNY 480	Wuxi Lead Intelligent Equipment Co Ltd	5,614	0.00	USD 22,500	ZTO Express Cayman Inc-ADR	634,950	0.16
CNY 800	Wuxi Shangji Automation Co Ltd	21,007	0.01	Total China		118,051,925	29.78
CNY 63,200	XCMG Construction Machinery Co Ltd	59,532	0.01	Colombia			
HKD 737,200	Xiaomi Corp	1,787,140	0.45	COP 18,108	Bancolombia SA	154,385	0.04
HKD 62,034	Xinjiang Goldwind Science & Technology Co Ltd	121,103	0.03	COP 24,403	Bancolombia SA-Preferred Stock	191,866	0.05
CNY 23,900	Xinjiang Goldwind Science & Technology Co Ltd	61,901	0.02	COP 212,884	Ecopetrol SA	140,702	0.03
HKD 264,514	Xinyi Solar Holdings Ltd	448,530	0.11	COP 10,592	Grupo de Inversiones Suramericana SA	78,074	0.02
USD 19,300	XPeng Inc	971,369	0.24	COP 22,404	Interconexion Electrica SA ESP	123,305	0.03
HKD 56,000	Yadea Group Holdings Ltd	109,180	0.03	Total Colombia		688,332	0.17
HKD 98,000	Yanzhou Coal Mining Co Ltd	194,836	0.05	Cyprus			
CNY 6,900	Yanzhou Coal Mining Co Ltd	25,532	0.01	USD 6,121	TCS Group Holding PLC-GDR	516,123	0.13
CNY 3,100	Yealink Network Technology Corp Ltd	39,706	0.01	Total Cyprus		516,123	0.13
CNY 2,600	Yifeng Pharmacy Chain Co Ltd	22,533	0.01				
CNY 1,800	Yihai Kerry Arawana Holdings Co Ltd	17,813	0.00				
CNY 23,800	Yonghui Superstores Co Ltd	15,158	0.00				
CNY 1,900	YongXing Special Materials Technology Co Ltd	44,226	0.01				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Czech Republic				Hong Kong (continued)			
CZK 9,471	CEZ AS	358,436	0.09	HKD 232,000	China Traditional Chinese Medicine Holdings Co Ltd	153,847	0.04
CZK 3,856	Komerční banka A/S	164,991	0.04	HKD 828,000	China Youzan Ltd	57,350	0.01
CZK 14,057	Moneta Money Bank AS	60,308	0.02	HKD 306,000	CITIC Ltd	302,220	0.08
Total Czech Republic		583,735	0.15	HKD 89,393	COSCO SHIPPING Ports Ltd	77,625	0.02
Egypt				HKD 120,000	Far East Horizon Ltd	106,512	0.03
EGP 86,979	Commercial International Bank Egypt SAE	293,381	0.07	HKD 126,000	Guangdong Investment Ltd	160,161	0.04
EGP 51,770	Eastern Co SAE	35,326	0.01	HKD 35,380	Hopson Development Holdings Ltd	73,789	0.02
EGP 28,621	Fawry for Banking & Payment Technology Services SAE	23,338	0.01	HKD 25,000	Hua Hong Semiconductor Ltd	137,886	0.03
Total Egypt		352,045	0.09	HKD 42,000	Huabao International Holdings Ltd	77,575	0.02
Greece				HKD 41,000	Kingboard Holdings Ltd	199,575	0.05
EUR 105,145	Alpha Bank AE	128,778	0.03	HKD 70,500	Kingboard Laminates Holdings Ltd	119,907	0.03
EUR 120,587	Eurobank Ergasias Services and Holdings SA	122,239	0.03	HKD 238,000	Kunlun Energy Co Ltd	223,155	0.06
EUR 1,608	FF Group*	0	0.00	HKD 232,000	MMG Ltd	74,394	0.02
EUR 13,687	Hellenic Telecommunications Organization SA	253,007	0.07	HKD 93,000	Nine Dragons Paper Holdings Ltd	99,844	0.03
EUR 4,798	JUMBO SA	68,749	0.02	HKD 107,610	Shenzhen International Holdings Ltd	111,802	0.03
EUR 11,819	OPAP SA	167,604	0.04	HKD 69,000	Shimao Group Holdings Ltd	45,137	0.01
EUR 4,443	Public Power Corp SA	47,494	0.01	HKD 537,000	Sino Biopharmaceutical Ltd	376,078	0.10
Total Greece		787,871	0.20	HKD 20,000	Sinotruk Hong Kong Ltd	30,784	0.01
Hong Kong				HKD 115,000	Sun Art Retail Group Ltd	46,169	0.01
HKD 206,508	Alibaba Health Information Technology Ltd	174,556	0.04	HKD 14,000	Vinda International Holdings Ltd	34,119	0.01
HKD 582,600	Alibaba Pictures Group Ltd	53,057	0.01	HKD 77,000	Wharf Holdings Ltd	236,542	0.06
HKD 22,500	Beijing Enterprises Holdings Ltd	77,633	0.02	HKD 48,400	Yuexiu Property Co Ltd	42,649	0.01
HKD 332,000	Beijing Enterprises Water Group Ltd	129,030	0.03	Total Hong Kong		6,842,588	1.73
HKD 32,000	China Education Group Holdings Ltd	51,963	0.01	Hungary			
HKD 214,296	China Everbright International Ltd	172,068	0.04	HUF 20,920	MOL Hungarian Oil & Gas PLC	162,662	0.04
HKD 149,200	China Gas Holdings Ltd	310,024	0.08	HUF 11,607	OTP Bank Nyrt	594,498	0.15
HKD 220,000	China Jinmao Holdings Group Ltd	68,007	0.02	HUF 8,975	Richter Gedeon Nyrt	241,614	0.06
HKD 77,851	China Merchants Port Holdings Co Ltd	141,796	0.04	Total Hungary		998,774	0.25
HKD 187,000	China Overseas Land & Investment Ltd	442,777	0.11	India			
HKD 50,000	China Overseas Property Holdings Ltd	53,038	0.01	INR 3,632	ACC Ltd	108,260	0.03
HKD 221,000	China Power International Development Ltd	148,821	0.04	INR 13,959	Adani Enterprises Ltd	321,006	0.08
HKD 74,257	China Resources Beer Holdings Co Ltd	608,149	0.15	INR 13,822	Adani Gas Ltd	320,152	0.08
HKD 130,000	China Resources Cement Holdings Ltd	98,213	0.02	INR 19,936	Adani Green Energy Ltd	356,758	0.09
HKD 48,000	China Resources Gas Group Ltd	271,206	0.07	INR 25,311	Adani Ports & Special Economic Zone Ltd	248,664	0.06
HKD 165,111	China Resources Land Ltd	694,642	0.18	INR 14,031	Adani Transmission Ltd	328,589	0.08
HKD 98,211	China Resources Power Holdings Co Ltd	328,785	0.08	INR 35,414	Ambuja Cements Ltd	179,844	0.05
HKD 94,000	China State Construction International Holdings Ltd	116,832	0.03	INR 5,092	Apollo Hospitals Enterprise Ltd	343,418	0.09
HKD 83,698	China Taiping Insurance Holdings Co Ltd	114,871	0.03	INR 19,872	Asian Paints Ltd	904,357	0.23
				INR 10,303	Aurobindo Pharma Ltd	101,782	0.03
				INR 8,121	Avenue Supermarkets Ltd	510,345	0.13
				INR 115,966	Axis Bank Ltd	1,058,560	0.27
				INR 3,765	Bajaj Auto Ltd	164,570	0.04
				INR 13,909	Bajaj Finance Ltd	1,305,528	0.33
				INR 1,852	Bajaj Finserv Ltd	408,744	0.10
				INR 4,631	Balkrishna Industries Ltd	144,744	0.04
				INR 32,970	Bandhan Bank Ltd	112,080	0.03
				INR 12,767	Berger Paints India Ltd	132,547	0.03
				INR 63,690	Bharat Electronics Ltd	179,883	0.05
				INR 10,955	Bharat Forge Ltd	102,844	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
India (continued)				India (continued)			
INR 43,592	Bharat Petroleum Corp Ltd	226,036	0.06	INR 1,672	Nestle India Ltd	443,232	0.11
INR 125,946	Bharti Airtel Ltd	1,158,554	0.29	INR 240,072	NTPC Ltd	401,758	0.10
INR 29,168	Bharti Infratel Ltd	97,429	0.02	INR 126,596	Oil & Natural Gas Corp Ltd	242,512	0.06
INR 18,117	Biocon Ltd	88,872	0.02	INR 277	Page Industries Ltd	150,625	0.04
INR 5,748	Britannia Industries Ltd	278,834	0.07	INR 39,276	Petronet LNG Ltd	114,337	0.03
INR 23,968	Cholamandalam Investment and Finance Co Ltd	167,792	0.04	INR 4,956	PI Industries Ltd	202,292	0.05
INR 23,845	Cipla Ltd	302,843	0.08	INR 7,309	Pidilite Industries Ltd	242,153	0.06
INR 74,606	Coal India Ltd	146,581	0.04	INR 5,156	Piramal Enterprises Ltd	183,384	0.05
INR 6,727	Colgate-Palmolive India Ltd	134,050	0.03	INR 170,520	Power Grid Corp of India Ltd	468,877	0.12
INR 15,552	Container Corp Of India Ltd	128,572	0.03	INR 144,010	Reliance Industries Ltd	4,587,803	1.16
INR 31,990	Dabur India Ltd	249,622	0.06	INR 11,828	SBI Cards & Payment Services Ltd	147,684	0.04
INR 7,155	Divi's Laboratories Ltd	450,289	0.11	INR 24,161	SBI Life Insurance Co Ltd	388,731	0.10
INR 33,832	DLF Ltd	177,704	0.04	INR 662	Shree Cement Ltd	240,338	0.06
INR 6,406	Dr Reddy's Laboratories Ltd	422,869	0.11	INR 10,471	Shriram Transport Finance Co Ltd	171,428	0.04
INR 7,182	Eicher Motors Ltd	250,419	0.06	INR 3,073	Siemens Ltd	97,617	0.02
INR 75,156	GAIL India Ltd	130,626	0.03	INR 4,283	SRF Ltd	139,439	0.03
INR 17,860	Godrej Consumer Products Ltd	232,657	0.06	INR 90,013	State Bank of India	557,559	0.14
INR 4,709	Godrej Properties Ltd	118,574	0.03	INR 41,430	Sun Pharmaceutical Industries Ltd	471,340	0.12
INR 13,616	Grasim Industries Ltd	297,146	0.07	INR 46,886	Tata Consultancy Services Ltd	2,357,903	0.59
INR 13,027	Havells India Ltd	244,818	0.06	INR 29,950	Tata Consumer Products Ltd	299,538	0.08
INR 55,501	HCL Technologies Ltd	984,876	0.25	INR 83,017	Tata Motors Ltd	538,738	0.14
INR 3,051	HDFC Asset Management Co Ltd	100,397	0.02	INR 62,542	Tata Power Co Ltd	185,895	0.05
INR 44,164	Hdfc Life Insurance Co Ltd	385,908	0.10	INR 35,891	Tata Steel Ltd	536,634	0.14
INR 5,954	Hero MotoCorp Ltd	197,205	0.05	INR 32,585	Tech Mahindra Ltd	784,887	0.20
INR 78,001	Hindalco Industries Ltd	498,998	0.13	INR 17,960	Titan Co Ltd	609,429	0.15
INR 31,259	Hindustan Petroleum Corp Ltd	122,937	0.03	INR 2,576	Torrent Pharmaceuticals Ltd	113,610	0.03
INR 41,995	Hindustan Unilever Ltd	1,333,337	0.34	INR 6,942	Trent Ltd	99,457	0.02
INR 87,397	Housing Development Finance Corp Ltd	3,040,909	0.77	INR 5,078	UltraTech Cement Ltd	518,558	0.13
INR 261,079	ICICI Bank Ltd	2,599,528	0.66	INR 15,802	United Spirits Ltd	190,947	0.05
INR 12,560	Icici Lombard General Insura	236,760	0.06	INR 25,298	UPL Ltd	254,254	0.06
INR 19,017	ICICI Prudential Life Insurance Co Ltd	143,467	0.04	INR 53,703	Vedanta Ltd	246,496	0.06
INR 95,593	Indian Oil Corp Ltd	143,385	0.04	INR 69,481	Wipro Ltd	668,633	0.17
INR 10,646	Indian Railway Catering & Tourism Corp Ltd	119,119	0.03	INR 889,708	Yes Bank Ltd	163,972	0.04
INR 12,199	Indraprastha Gas Ltd	77,196	0.02	INR 60,845	Zomato Ltd	112,464	0.03
INR 3,975	Info Edge India Ltd	298,207	0.07	Total India		48,326,996	12.19
INR 173,685	Infosys Ltd	4,410,722	1.11	Indonesia			
INR 4,978	InterGlobe Aviation Ltd	135,108	0.03	IDR 685,300	Adaro Energy Tbk PT	108,186	0.03
INR 148,168	ITC Ltd	434,624	0.11	IDR 336,000	Aneka Tambang Tbk	53,043	0.01
INR 45,551	JSW Steel Ltd	401,950	0.10	IDR 1,097,000	Astra International Tbk PT	438,723	0.11
INR 4,156	Jubilant Foodworks Ltd	200,773	0.05	IDR 2,842,500	Bank Central Asia Tbk PT	1,455,902	0.37
INR 28,306	Kotak Mahindra Bank Ltd	683,930	0.17	IDR 1,021,600	Bank Mandiri Persero Tbk PT	503,542	0.13
INR 14,538	Lupin Ltd	185,940	0.05	IDR 438,300	Bank Negara Indonesia Persero Tbk PT	207,579	0.05
INR 44,529	Mahindra & Mahindra Ltd	501,475	0.13	IDR 3,541,673	Bank Rakyat Indonesia Persero Tbk PT	1,021,314	0.26
INR 29,041	Marico Ltd	200,279	0.05	IDR 1,457,000	Barito Pacific Tbk PT	87,405	0.02
INR 7,000	Maruti Suzuki India Ltd	699,330	0.18	IDR 383,900	Charoen Pokphand Indonesia Tbk PT	160,267	0.04
INR 69,099	Motherson Sumi Systems Ltd	207,569	0.05	IDR 19,100	Gudang Garam Tbk PT	41,008	0.01
INR 2,648	Mphasis Ltd	120,998	0.03	IDR 134,400	Indah Kiat Pulp & Paper Corp Tbk PT	73,789	0.02
INR 138	MRF Ltd	136,148	0.03				
INR 7,775	Muthoot Finance Ltd	156,435	0.04				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.33% <i>(continued)</i>				Common and Preferred Stocks - 98.33% <i>(continued)</i>			
Indonesia <i>(continued)</i>				Korea <i>(continued)</i>			
IDR 65,900	Indocement Tunggal Prakarsa Tbk PT	55,947	0.01	KRW 1,664	Hotel Shilla Co Ltd	109,184	0.03
IDR 101,800	Indofood CBP Sukses Makmur Tbk PT	62,141	0.01	KRW 674	HYBE Co Ltd	197,877	0.05
IDR 211,600	Indofood Sukses Makmur Tbk PT	93,904	0.02	KRW 3,984	Hyundai Engineering & Construction Co Ltd	148,971	0.04
IDR 1,061,600	Kalbe Farma Tbk PT	120,294	0.03	KRW 1,188	Hyundai Glovis Co Ltd	167,894	0.04
IDR 522,600	Merdeka Copper Gold Tbk PT	142,636	0.04	KRW 2,831	Hyundai Heavy Industries Holdings Co Ltd	127,886	0.03
IDR 731,300	Sarana Menara Nusantara Tbk PT	57,724	0.01	KRW 3,424	Hyundai Mobis Co Ltd	733,046	0.18
IDR 126,700	Semen Indonesia Persero Tbk PT	64,450	0.02	KRW 7,171	Hyundai Motor Co	1,260,769	0.32
IDR 2,619,400	Telekomunikasi Indonesia Persero Tbk PT	742,493	0.19	KRW 1,808	Hyundai Motor Co–Preferred Stock	153,613	0.04
IDR 316,200	Tower Bersama Infrastructure Tbk PT	65,447	0.02	KRW 990	Hyundai Motor Co–Preferred Stock	82,032	0.02
IDR 296,000	Unilever Indonesia Tbk PT	85,358	0.02	KRW 5,295	Hyundai Steel Co	182,625	0.05
IDR 81,369	United Tractors Tbk PT	126,457	0.03	KRW 958	Ijin Materials Co Ltd	108,795	0.03
Total Indonesia		5,767,609	1.45	KRW 11,159	Industrial Bank of Korea	96,688	0.02
Jersey				KRW 15,934	Kakao Corp	1,507,950	0.38
GBP 20,279	Polymetal International PLC	360,228	0.09	KRW 1,294	Kakao Games Corp	99,057	0.03
Total Jersey		360,228	0.09	KRW 4,270	KakaoBank Corp	211,929	0.05
Korea				KRW 5,866	Kangwon Land Inc	118,677	0.03
KRW 1,246	Alteogen Inc	79,346	0.02	KRW 20,217	KB Financial Group Inc	935,382	0.24
KRW 1,486	Amorepacific Corp	208,759	0.05	KRW 13,452	Kia Motors Corp	930,182	0.23
KRW 2,556	AMOREPACIFIC Group	95,360	0.02	KRW 12,465	Korea Electric Power Corp	231,736	0.06
KRW 663	BGF retail Co Ltd	81,150	0.02	KRW 2,675	Korea Investment Holdings Co Ltd	181,596	0.05
KRW 4,335	Celltrion Healthcare Co Ltd	292,464	0.07	KRW 1,994	Korea Shipbuilding & Offshore Engineering Co Ltd	158,681	0.04
KRW 5,046	Celltrion Inc	840,469	0.21	KRW 441	Korea Zinc Co Ltd	189,570	0.05
KRW 1,176	Celltrion Pharm Inc	123,066	0.03	KRW 9,011	Korean Air Lines Co Ltd	222,480	0.06
KRW 2,635	Cheil Worldwide Inc	50,650	0.01	KRW 1,050	Krafton Inc	406,309	0.10
KRW 387	CJ CheilJedang Corp	126,151	0.03	KRW 5,801	KT&G Corp	385,513	0.10
KRW 657	CJ Corp	46,094	0.01	KRW 925	Kumho Petrochemical Co Ltd	129,169	0.03
KRW 485	CJ ENM Co Ltd	56,629	0.01	KRW 1,108	L&F Co Ltd	207,293	0.05
KRW 363	CJ Logistics Corp	38,476	0.01	KRW 2,346	LG Chem Ltd	1,213,703	0.31
KRW 2,683	DB Insurance Co Ltd	121,878	0.03	KRW 374	LG Chem Ltd–Preferred Stock	90,295	0.02
KRW 1,925	Doosan Bobcat Inc	65,988	0.02	KRW 4,489	LG Corp	305,497	0.08
KRW 13,960	Doosan Heavy Industries & Construction Co Ltd	239,566	0.06	KRW 14,095	LG Display Co Ltd	291,682	0.07
KRW 1,775	Doosan Heavy Industries + Consright	6,570	0.00	KRW 5,457	LG Electronics Inc	633,494	0.16
KRW 811	Douzone Bizon Co Ltd	49,803	0.01	KRW 481	LG Household & Health Care Ltd	443,875	0.11
KRW 557	Ecopro BM Co Ltd	234,655	0.06	KRW 112	LG Household & Health Care Ltd–Preferred Stock	58,037	0.01
KRW 949	E-MART Inc	120,546	0.03	KRW 642	LG Innotek Co Ltd	196,583	0.05
KRW 139	F&F Co Ltd / New	110,498	0.03	KRW 12,923	LG Uplus Corp	147,847	0.04
KRW 224	Green Cross Corp	41,078	0.01	KRW 1,051	Lotte Chemical Corp	191,854	0.05
KRW 3,253	GS Engineering & Construction Corp	108,365	0.03	KRW 494	Lotte Shopping Co Ltd	36,237	0.01
KRW 3,073	GS Holdings Corp	101,076	0.03	KRW 12,298	Meritz Securities Co Ltd	53,278	0.01
KRW 15,120	Hana Financial Group Inc	534,844	0.14	KRW 18,118	Mirae Asset Daewoo Co Ltd	131,837	0.03
KRW 4,595	Hankook Tire Co Ltd	153,457	0.04	KRW 6,316	NAVER Corp	2,011,025	0.51
KRW 531	Hanmi Pharm Co Ltd	123,286	0.03	KRW 884	NCSOFT Corp	478,159	0.12
KRW 8,769	Hanon Systems	99,216	0.03	KRW 1,104	Netmarble Corp	116,088	0.03
KRW 6,033	Hanwha Chemical Corp	180,165	0.05	KRW 8,421	NH Investment & Securities Co Ltd	88,549	0.02
KRW 4,197	HLB Inc	122,865	0.03	KRW 1,469	Orion Corp	127,900	0.03
KRW 13,738	HMM Co Ltd	310,875	0.08	KRW 18,527	Pan Ocean Co Ltd	84,316	0.02
				KRW 1,350	Pearl Abyss Corp	157,060	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Korea (continued)				Malaysia			
KRW 3,691	POSCO	852,307	0.22	MYR 72,900	AMMB Holdings Bhd	55,471	0.01
KRW 1,635	POSCO Chemical Co Ltd	198,057	0.05	MYR 133,086	Axiata Group Bhd	132,894	0.03
KRW 627	S-1 Corp	38,978	0.01	MYR 340,285	CIMB Group Holdings Bhd	445,164	0.11
KRW 840	Samsung Biologics Co Ltd	638,082	0.16	MYR 247,700	Dialog Group Bhd	155,779	0.04
KRW 4,189	Samsung C&T Corp	419,340	0.11	MYR 167,000	DiGi.Com Bhd	174,777	0.04
KRW 2,257	Samsung Electro-Mechanics Co Ltd	374,980	0.09	MYR 6,000	Fraser & Neave Holdings Bhd	35,631	0.01
KRW 242,240	Samsung Electronics Co Ltd	15,955,745	4.02	MYR 110,000	Genting Bhd	123,308	0.03
KRW 41,460	Samsung Electronics Co Ltd-Preferred Stock	2,483,240	0.63	MYR 177,300	Genting Malaysia Bhd	122,569	0.03
KRW 8,134	Samsung Engineering Co Ltd	156,693	0.04	MYR 24,800	HAP Seng Consolidated Bhd	45,838	0.01
KRW 1,587	Samsung Fire & Marine Insurance Co Ltd	269,673	0.07	MYR 83,800	Hartalega Holdings Bhd	115,260	0.03
KRW 25,751	Samsung Heavy Industries Co Ltd	122,825	0.03	MYR 38,184	Hong Leong Bank Bhd	170,664	0.04
KRW 3,834	Samsung Life Insurance Co Ltd	206,738	0.05	MYR 8,532	Hong Leong Financial Group Bhd	35,512	0.01
KRW 2,807	Samsung SDI Co Ltd	1,546,654	0.39	MYR 90,000	IHH Healthcare Bhd	158,569	0.04
KRW 1,781	Samsung SDS Co Ltd	234,470	0.06	MYR 40,800	Inari Amertron Bhd	39,174	0.01
KRW 3,627	Samsung Securities Co Ltd	136,995	0.03	MYR 123,700	IOI Corp Bhd	110,754	0.03
KRW 823	SD Biosensor Inc	38,701	0.01	MYR 25,498	Kuala Lumpur Kepong Bhd	133,305	0.03
KRW 1,759	Seegene Inc	90,262	0.02	MYR 197,588	Malayan Banking Bhd	393,658	0.10
KRW 1,155	Shin Poong Pharmaceutical Co Ltd	31,043	0.01	MYR 44,900	Malaysia Airports Holdings Bhd	64,451	0.02
KRW 21,980	Shinhan Financial Group Co Ltd	680,432	0.17	MYR 129,100	Maxis Bhd	150,297	0.04
KRW 1,295	SK Biopharmaceuticals Co Ltd	105,888	0.03	MYR 58,200	MISC Bhd	98,490	0.03
KRW 1,120	SK Bioscience Co Ltd	211,987	0.05	MYR 3,600	Nestle Malaysia Bhd	115,967	0.03
KRW 515	Sk Chemicals Co Ltd	64,551	0.02	MYR 116,900	Petronas Chemicals Group Bhd	250,300	0.06
KRW 2,309	SK Holdings Co Ltd	487,536	0.12	MYR 16,100	Petronas Dagangan Bhd	79,611	0.02
KRW 27,893	SK Hynix Inc	3,073,803	0.78	MYR 40,500	Petronas Gas Bhd	174,988	0.04
KRW 718	SK IE Technology Co Ltd	101,471	0.03	MYR 25,040	PPB Group Bhd	102,781	0.03
KRW 2,572	SK Innovation Co Ltd	516,023	0.13	MYR 197,400	Press Metal Aluminium Holdings Bhd	273,877	0.07
KRW 1,027	SK Square Co Ltd	57,365	0.01	MYR 711,500	Public Bank Bhd	710,475	0.18
KRW 1,588	SK Telecom Co Ltd	77,346	0.02	MYR 53,050	QL Resources Bhd	58,195	0.02
KRW 1,163	SKC Co Ltd	170,720	0.04	MYR 118,363	RHB Bank Bhd	152,571	0.04
KRW 2,556	S-Oil Corp	184,269	0.05	MYR 126,734	Sime Darby Bhd	70,577	0.02
KRW 2,651	Woongjin Coway Co Ltd	165,917	0.04	MYR 120,904	Sime Darby Plantation Bhd	109,121	0.03
KRW 24,381	Woori Financial Group Inc	260,474	0.07	MYR 80,700	Telekom Malaysia Bhd	106,541	0.03
KRW 3,203	Yuhan Corp	167,324	0.04	MYR 106,200	Tenaga Nasional Bhd	238,096	0.06
Total Korea		51,025,454	12.87	MYR 281,900	Top Glove Corp Bhd	175,257	0.04
				MYR 42,700	Westports Holdings Bhd	41,511	0.01
				Total Malaysia		5,421,433	1.37
Kuwait				Mexico			
KWD 67,443	Agility Public Warehousing Co KSC	210,864	0.05	MXN 1,747,500	America Movil SAB de CV	1,852,102	0.47
KWD 57,513	Boubyan Bank KSCP	150,323	0.04	MXN 29,250	Arca Continental SAB de CV	186,548	0.05
KWD 234,149	Kuwait Finance House KSCP	644,539	0.16	MXN 19,700	Becle SAB de CV	49,440	0.01
KWD 27,082	Mabaneer Co KPSC	71,054	0.02	MXN 759,887	Cemex SAB de CV	519,463	0.13
KWD 111,785	Mobile Telecommunications Co KSCP	220,057	0.05	MXN 25,340	Coca-Cola Femsa SAB de CV	138,308	0.04
KWD 346,056	National Bank of Kuwait SAKP	1,141,498	0.29	MXN 167,800	Fibra Uno Administracion SA de CV REIT	177,434	0.04
Total Kuwait		2,438,335	0.61	MXN 100,700	Fomento Economico Mexicano SAB de CV	783,949	0.20
Luxembourg				MXN 10,330	Gruma SAB de CV	132,511	0.03
ZAR 6,837	Reinet Investments SCA	122,531	0.03	MXN 21,000	Grupo Aeroportuario del Pacifico SAB de CV	289,536	0.07
Total Luxembourg		122,531	0.03	MXN 11,475	Grupo Aeroportuario del Sureste SAB de CV	237,047	0.06
				MXN 80,600	Grupo Bimbo SAB de CV	248,003	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Mexico (continued)				Poland (continued)			
MXN 29,964	Grupo Carso SAB de CV	96,913	0.02	PLN 37,689	PGE Polska Grupa Energetyczna SA	75,389	0.02
MXN 130,573	Grupo Financiero Banorte SAB de CV	848,709	0.21	PLN 16,054	Polski Koncern Naftowy ORLEN SA	296,113	0.08
MXN 103,900	Grupo Financiero Inbursa SAB de CV	124,487	0.03	PLN 84,320	Polskie Gornictwo Naftowe i Gazownictwo SA	131,802	0.03
MXN 123,000	Grupo Televisa SAB	231,696	0.06	PLN 44,141	Powszechna Kasa Oszczednosci Bank Polski SA	492,074	0.13
MXN 9,510	Industrias Penoles SAB de CV	109,464	0.03	PLN 32,523	Powszechny Zaklad Ubezpieczen SA	285,254	0.07
MXN 79,500	Kimberly-Clark de Mexico SAB de CV	120,464	0.03	PLN 1,790	Santander Bank Polska SA	154,778	0.04
MXN 9,500	Megacable Holdings SAB de CV	32,383	0.01				
MXN 62,937	Orbia Advance Corp SAB de CV	160,749	0.04	Total Poland		3,007,977	0.76
MXN 9,515	Promotora y Operadora de Infraestructura SAB de CV	74,390	0.02				
MXN 68,700	Telesites SAB de CV	70,362	0.02	Qatar			
MXN 262,500	Wal-Mart de Mexico SAB de CV	975,990	0.25	QAR 91,530	Barwa Real Estate Co	76,924	0.02
Total Mexico		7,459,948	1.88	QAR 116,261	Commercial Bank PQSC	215,503	0.05
Peru				QAR 84,014	Industries Qatar QSC	357,423	0.09
USD 9,846	Cia de Minas Buenaventura SAA-ADR	72,073	0.02	QAR 205,638	Masraf Al Rayan QSC	262,060	0.07
USD 3,473	Credicorp Ltd	423,949	0.11	QAR 245,541	Mesaieed Petrochemical Holding Co	140,945	0.04
Total Peru		496,022	0.13	QAR 37,467	Ooredoo QPSC	72,238	0.02
Philippines				QAR 28,977	Qatar Electricity & Water Co QSC	132,112	0.03
PHP 149,860	Aboitiz Equity Ventures Inc	160,021	0.04	QAR 25,443	Qatar Fuel QSC	127,739	0.03
PHP 387,000	AC Energy Corp	83,483	0.02	QAR 124,753	Qatar Gas Transport Co Ltd	113,069	0.03
PHP 14,556	Ayala Corp	237,212	0.06	QAR 42,178	Qatar International Islamic Bank QSC	106,690	0.03
PHP 487,810	Ayala Land Inc	351,083	0.09	QAR 63,268	Qatar Islamic Bank SAQ	318,512	0.08
PHP 98,332	Bank of the Philippine Islands	177,698	0.05	QAR 224,818	Qatar National Bank QPSC	1,246,656	0.31
PHP 113,910	BDO Unibank Inc	269,627	0.07	Total Qatar		3,169,871	0.80
PHP 1,250	Globe Telecom Inc	81,433	0.02				
PHP 3,758	GT Capital Holdings Inc	39,796	0.01	Romania			
PHP 53,950	International Container Terminal Services Inc	211,600	0.05	ZAR 23,382	NEPI Rockcastle PLC	155,294	0.04
PHP 156,141	JG Summit Holdings Inc	162,288	0.04	Total Romania		155,294	0.04
PHP 20,270	Jollibee Foods Corp	86,021	0.02				
PHP 14,290	Manila Electric Co	82,726	0.02	Russia			
PHP 640,073	Metro Pacific Investments Corp	48,954	0.01	USD 145,730	Airosa PJSC	238,589	0.06
PHP 79,225	Metropolitan Bank & Trust Co	86,539	0.02	USD 606,005	Gazprom PJSC	2,773,494	0.70
PHP 227,400	Monde Nissin Corp	72,244	0.02	RUB 150	Gazprom PJSC	687	0.00
PHP 4,520	PLDT Inc	160,617	0.04	USD 2,086,320	Inter RAO UES PJSC	118,841	0.03
PHP 12,462	SM Investments Corp	230,459	0.06	USD 21,289	LUKOIL PJSC	1,864,761	0.46
PHP 522,650	SM Prime Holdings Inc	347,460	0.09	USD 3,266	Magnit PJSC	236,939	0.06
PHP 42,920	Universal Robina Corp	107,737	0.03	USD 2,000	Mail.Ru Group Ltd	23,180	0.01
Total Philippines		2,996,998	0.76	USD 22,838	Mobile TeleSystems PJSC-ADR	181,562	0.05
Poland				USD 93,068	Moscow Exchange MICEX-RTS PJSC	190,066	0.05
PLN 17,995	Allegro.eu SA	173,503	0.04	USD 4,658	Novatek PJSC-GDR	1,090,903	0.27
PLN 9,314	Bank Polska Kasa Opieki SA	281,934	0.07	USD 94,247	Novolipetsk Steel PJSC	273,469	0.07
PLN 3,639	CD Projekt SA	174,167	0.04	USD 2,585	Ozon Holdings PLC	76,542	0.02
PLN 18,188	Cyfrowy Polsat SA	156,681	0.04	USD 6,566	PhosAgro PJSC-GDR	141,694	0.03
PLN 2,575	Dino Polska SA	234,666	0.06	USD 1,674	Polyus PJSC	291,810	0.07
PLN 6,891	KGHM Polska Miedz SA	238,340	0.06	USD 66,565	Rosneft Oil Co PJSC	532,387	0.13
PLN 56	LPP SA	238,984	0.06	USD 552,724	Sberbank of Russia PJSC	2,163,697	0.55
PLN 420	mBank SA	45,143	0.01	USD 10,464	Severstal PJSC	223,939	0.06
PLN 13,903	Orange Polska SA	29,149	0.01	USD 449,413	Surgutneftegas PJSC	238,349	0.06
				USD 299,582	Surgutneftegas PJSC-Preferred Stock	153,693	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Russia (continued)				Singapore			
USD 71,818	Tatneft PJSC	479,226	0.12	HKD 9,500	BOC Aviation Ltd	69,578	0.02
USD 1,100	United Co Rusal Internationa Common Stock Rub.656517	8,387	0.00	Total Singapore			
USD 222,152,814	VTB Bank PJSC	143,066	0.04	South Africa			
USD 6,010	X5 Retail Group NV-GDR	159,085	0.04	ZAR 37,081	Absa Group Ltd	354,430	0.09
USD 15,564	Yandex NV	936,750	0.24	ZAR 5,487	African Rainbow Minerals Ltd	79,493	0.02
Total Russia		12,541,116	3.16	ZAR 2,628	Anglo American Platinum Ltd	299,152	0.08
Saudi Arabia				ZAR 20,571	AngloGold Ashanti Ltd	423,665	0.11
SAR 2,032	Abdullah Al Othaim Markets Co	58,561	0.01	ZAR 20,327	Aspen Pharmacare Holdings Ltd	285,852	0.07
SAR 5,096	Advanced Petrochemical Co	95,557	0.02	ZAR 15,697	Bid Corp Ltd	321,051	0.08
SAR 62,308	Al Rajhi Bank	2,353,312	0.59	ZAR 15,763	Bidvest Group Ltd	187,112	0.05
SAR 46,864	Alinma Bank	299,079	0.08	ZAR 4,060	Capitec Bank Holdings Ltd	518,896	0.13
SAR 13,217	Almarai Co JSC	171,620	0.04	ZAR 12,622	Clicks Group Ltd	249,538	0.06
SAR 20,399	Arab National Bank	124,207	0.03	ZAR 23,671	Discovery Ltd	212,935	0.05
SAR 19,983	Bank AlBilad	246,700	0.06	ZAR 14,290	Exxaro Resources Ltd	136,874	0.04
SAR 20,927	Bank Al-Jazira	107,578	0.03	ZAR 256,797	FirstRand Ltd	978,274	0.25
SAR 30,278	Banque Saudi Fransi	381,056	0.10	ZAR 44,559	Gold Fields Ltd	486,184	0.12
SAR 3,119	Bupa Arabia for Cooperative Insurance Co	109,162	0.03	ZAR 163,401	Growthpoint Properties Ltd REIT	157,360	0.04
SAR 3,087	Co for Cooperative Insurance	63,723	0.02	ZAR 26,501	Harmony Gold Mining Co Ltd	110,587	0.03
SAR 24,257	Dar Al Arkan Real Estate Development Co	64,997	0.02	ZAR 40,273	Impala Platinum Holdings Ltd	567,758	0.14
SAR 2,579	Dr Sulaiman Al Habib Medical Services Group Co	110,870	0.03	ZAR 3,255	Kumba Iron Ore Ltd	93,834	0.02
SAR 22,119	Emaar Economic City	70,344	0.02	ZAR 12,375	Mr Price Group Ltd	154,688	0.04
SAR 24,023	Ethihad Etisalat Co	199,317	0.05	ZAR 86,515	MTN Group Ltd	925,374	0.23
SAR 3,766	Jarir Marketing Co	197,408	0.05	ZAR 19,596	Multichoice Group Ltd	149,831	0.04
SAR 21,440	Mobile Telecommunications Co Saudi Arabia	68,756	0.02	ZAR 11,177	Naspers Ltd	1,731,664	0.43
SAR 2,886	Mouwasat Medical Services Co	133,600	0.03	ZAR 22,444	Nedbank Group Ltd	246,125	0.06
SAR 111,654	National Commercial Bank	1,915,224	0.48	ZAR 19,016	Northam Platinum Holdings Ltd	249,615	0.06
SAR 17,067	National Industrialization Co	90,736	0.02	ZAR 236,671	Old Mutual Ltd	194,260	0.05
SAR 6,027	National Petrochemical Co	64,213	0.02	ZAR 33,693	Rand Merchant Investment Holdings Ltd	95,358	0.02
SAR 9,417	Rabigh Refining & Petrochemical Co	51,921	0.01	ZAR 26,511	Remgro Ltd	217,852	0.06
SAR 67,667	Riyad Bank	488,434	0.12	ZAR 88,238	Sanlam Ltd	328,183	0.08
SAR 19,998	Sahara International Petrochemical Co	223,715	0.06	ZAR 28,788	Sasol Ltd	467,174	0.12
SAR 10,683	Saudi Arabian Fertilizer Co	502,508	0.13	ZAR 26,384	Shoprite Holdings Ltd	345,306	0.09
SAR 23,823	Saudi Arabian Mining Co	498,110	0.13	ZAR 142,384	Sibanye Stillwater Ltd	438,036	0.11
SAR 104,794	Saudi Arabian Oil Co	999,261	0.25	ZAR 9,510	SPAR Group Ltd	99,581	0.03
SAR 45,113	Saudi Basic Industries Corp	1,393,860	0.35	ZAR 63,087	Standard Bank Group Ltd	553,434	0.14
SAR 43,243	Saudi British Bank	380,092	0.10	ZAR 8,642	Tiger Brands Ltd	98,008	0.03
SAR 5,412	Saudi Cement Co	78,995	0.02	ZAR 34,449	Vodacom Group Ltd	290,572	0.07
SAR 42,445	Saudi Electricity Co	271,104	0.07	ZAR 61,579	Woolworths Holdings Ltd	200,093	0.05
SAR 10,535	Saudi Industrial Investment Group	87,408	0.02	Total South Africa			
SAR 45,003	Saudi Kayan Petrochemical Co	204,014	0.05			12,248,149	3.09
SAR 30,966	Saudi Telecom Co	927,066	0.23	Taiwan			
SAR 9,955	Savola Group	84,717	0.02	TWD 26,000	Accton Technology Corp	244,334	0.06
SAR 14,424	Yanbu National Petrochemical Co	263,938	0.07	TWD 178,000	Acer Inc	195,905	0.05
Total Saudi Arabia		13,381,163	3.38	TWD 22,376	Advantech Co Ltd	320,674	0.08
				TWD 6,510	Airtac International Group	240,004	0.06
				TWD 167,483	ASE Technology Holding Co Ltd	644,701	0.16
				TWD 110,000	Asia Cement Corp	176,130	0.04
				TWD 1,000	ASMedia Technology Inc	65,782	0.02
				TWD 35,000	Asustek Computer Inc	475,657	0.12
				TWD 427,000	AU Optronics Corp	353,428	0.09
				TWD 30,000	Catcher Technology Co Ltd	169,697	0.04
				TWD 399,558	Cathay Financial Holding Co Ltd	902,605	0.23

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Taiwan (continued)				Taiwan (continued)			
TWD 71,606	Chailease Holding Co Ltd	681,974	0.17	TWD 24,000	Realtek Semiconductor Corp	503,127	0.13
TWD 209,021	Chang Hwa Commercial Bank Ltd	128,433	0.03	TWD 42,256	Ruentex Development Co Ltd	97,442	0.02
TWD 83,000	Cheng Shin Rubber Industry Co Ltd	108,299	0.03	TWD 182,293	Shanghai Commercial & Savings Bank Ltd	311,322	0.08
TWD 63,369	China Development Fin Pfd	21,965	0.01	TWD 627,477	Shin Kong Financial Holding Co Ltd	250,610	0.06
TWD 761,445	China Development Financial Holding Corp	481,631	0.12	TWD 486,325	SinoPac Financial Holdings Co Ltd	283,882	0.07
TWD 599,000	China Steel Corp	765,340	0.19	TWD 63,350	Synnex Technology International Corp	151,580	0.04
TWD 202,000	Chunghwa Telecom Co Ltd	850,580	0.21	TWD 526,920	Taishin Financial Holding Co Ltd	360,904	0.09
TWD 231,000	Compal Electronics Inc	202,053	0.05	TWD 248,777	Taiwan Cement Corp	431,608	0.11
TWD 940,360	CTBC Financial Holding Co Ltd	882,002	0.22	TWD 518,694	Taiwan Cooperative Financial Holding Co Ltd	477,130	0.12
TWD 100,152	Delta Electronics Inc	995,475	0.25	TWD 90,000	Taiwan High Speed Rail Corp	96,288	0.02
TWD 607,475	E.Sun Financial Holding Co Ltd	615,884	0.16	TWD 87,000	Taiwan Mobile Co Ltd	314,454	0.08
TWD 8,169	Eclat Textile Co Ltd	186,310	0.05	TWD 1,248,000	Taiwan Semiconductor Manufacturing Co Ltd	27,741,353	7.00
TWD 3,000	eMemory Technology Inc	237,467	0.06	TWD 57,000	Unimicron Technology Corp	475,910	0.12
TWD 131,662	Evergreen Marine Corp Taiwan Ltd	678,130	0.17	TWD 245,000	Uni-President Enterprises Corp	607,475	0.15
TWD 144,000	Far Eastern New Century Corp	152,499	0.04	TWD 606,000	United Microelectronics Corp	1,423,718	0.36
TWD 77,000	Far EasTone Telecommunications Co Ltd	179,788	0.05	TWD 43,000	Vanguard International Semiconductor Corp	245,563	0.06
TWD 22,793	Feng TAY Enterprise Co Ltd	190,717	0.05	TWD 2,000	Voltronic Power Technology Corp	111,685	0.03
TWD 515,653	First Financial Holding Co Ltd	456,627	0.11	TWD 33,400	Wan Hai Lines Ltd	239,632	0.06
TWD 175,000	Formosa Chemicals & Fibre Corp	511,078	0.13	TWD 17,000	Win Semiconductors Corp	230,112	0.06
TWD 63,000	Formosa Petrochemical Corp	218,372	0.05	TWD 179,000	Winbond Electronics Corp	219,973	0.06
TWD 194,000	Formosa Plastics Corp	729,244	0.18	TWD 144,049	Wistron Corp	151,770	0.04
TWD 44,190	Foxconn Technology Co Ltd	103,659	0.03	TWD 3,000	Wiwynn Corp	120,902	0.03
TWD 381,706	Fubon Financial Holding Co Ltd	1,052,668	0.27	TWD 96,640	WPG Holdings Ltd	183,730	0.05
TWD 18,000	Giant Manufacturing Co Ltd	224,455	0.06	TWD 19,783	Yageo Corp	342,862	0.09
TWD 11,000	Globalwafers Co Ltd	353,056	0.09	TWD 79,000	Yang Ming Marine Transport Corp	345,502	0.09
TWD 14,143	Hiwin Technologies Corp	156,679	0.04	TWD 505,120	Yuanta Financial Holding Co Ltd	461,905	0.12
TWD 636,640	Hon Hai Precision Industry Co Ltd	2,393,124	0.60	TWD 32,000	Zhen Ding Technology Holding Ltd	116,240	0.03
TWD 16,000	Hotai Motor Co Ltd	355,080	0.09				
TWD 446,871	Hua Nan Financial Holdings Co Ltd	342,418	0.09	Total Taiwan		63,352,321	15.98
TWD 481,000	Innolux Corp	340,753	0.09	Thailand			
TWD 149,000	Inventec Corp	134,368	0.03	THB 40,514	Advanced Info Service PCL	278,947	0.07
TWD 5,500	Largan Precision Co Ltd	490,024	0.12	THB 20,444	Advanced Info Service PCL-NVDR	140,761	0.04
TWD 105,219	Lite-On Technology Corp	242,635	0.06	THB 190,659	Airports of Thailand PCL	348,157	0.09
TWD 77,000	MediaTek Inc	3,311,888	0.84	THB 29,122	Airports of Thailand PCL-NVDR	53,179	0.01
TWD 536,779	Mega Financial Holding Co Ltd	689,720	0.17	THB 312,199	Asset World Corp PLC	43,365	0.01
TWD 35,000	Micro-Star International Co Ltd	203,040	0.05	THB 33,800	B Grimm Power PCL-NVDR	40,979	0.01
TWD 2,000	momo.com Inc	117,469	0.03	THB 72,100	Bangkok Commercial Asset Management PLC	46,620	0.01
TWD 257,000	Nan Ya Plastics Corp	793,284	0.20	THB 443,901	Bangkok Dusit Medical Services PCL	305,635	0.08
TWD 12,000	Nan Ya Printed Circuit Board Corp	248,093	0.06	THB 30,641	Bangkok Dusit Medical Services PCL-NVDR	21,097	0.01
TWD 58,000	Nanya Technology Corp	163,726	0.04	THB 380,575	Bangkok Expressway & Metro PCL	96,269	0.02
TWD 9,000	Nien Made Enterprise Co Ltd	134,185	0.03	THB 30,361	Berli Jucker PCL	28,175	0.01
TWD 30,000	Novatek Microelectronics Corp	584,451	0.15	THB 26,800	Berli Jucker PCL-NVDR	24,870	0.01
TWD 10,000	Oneness Biotech Co Ltd	103,914	0.03	THB 197,200	BTS Group Holdings PCL	55,196	0.01
TWD 3,000	Parade Technologies Ltd	229,335	0.06	THB 219,904	BTS Group Holdings PCL-NVDR	61,551	0.02
TWD 116,000	Pegatron Corp	289,717	0.07				
TWD 113,000	Pou Chen Corp	135,394	0.03				
TWD 30,000	President Chain Store Corp	296,563	0.07				
TWD 147,000	Quanta Computer Inc	503,159	0.13				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Thailand (continued)				Thailand (continued)			
THB 7,778	Bumrungrad Hospital PCL	32,830	0.01	THB 1,581	Thai Union Group PCL–NVDR	923	0.00
THB 13,700	Bumrungrad Hospital PCL	57,827	0.02	THB 550,824	True Corp PCL	78,819	0.02
THB 13,973	Carabao Group PLC	49,986	0.01	Total Thailand		6,684,710	1.69
THB 68,014	Central Pattana PCL	115,036	0.03	Turkey			
THB 42,554	Central Pattana PCL–NVDR	71,974	0.02	TRY 152,530	Akbank T.A.S.	82,699	0.02
THB 132,100	Central Retail Corp PLC	126,544	0.03	TRY 33,819	Aselsan Elektronik Sanayi Ve Ticaret AS	53,174	0.01
THB 236,227	Charoen Pokphand Foods PCL	180,326	0.05	TRY 24,664	BIM Birlesik Magazalar AS	113,850	0.03
THB 7,445	Charoen Pokphand Foods PCL–NVDR	5,683	0.00	TRY 64,791	Eregli Demir ve Celik Fabrikalari TAS	137,391	0.04
THB 256,771	CP ALL PCL	453,510	0.11	TRY 2,686	Ford Otomotiv Sanayi AS	48,159	0.01
THB 39,542	CP ALL PCL–NVDR	69,839	0.02	TRY 34,113	KOC Holding AS	72,902	0.02
THB 15,539	Delta Electronics Thailand PLC	191,650	0.05	TRY 5,943	Tupras Turkiye Petrol Rafinerileri AS	69,098	0.02
THB 2,521	Electricity Generating PCL	13,245	0.00	TRY 68,899	Turkcell Iletisim Hizmetleri AS	95,776	0.02
THB 8,950	Electricity Generating PCL–NVDR	47,021	0.01	TRY 136,638	Turkiye Garanti Bankasi AS	115,959	0.03
THB 7,552	Energy Absolute PCL	21,703	0.01	TRY 58,885	Turkiye Is Bankasi AS	31,882	0.01
THB 68,800	Energy Absolute PCL–NVDR	197,719	0.05	TRY 113,161	Turkiye Sise ve Cam Fabrikalari AS	114,015	0.03
THB 19,400	Global Power Synergy PCL–NVDR	51,542	0.01	Total Turkey		934,905	0.24
THB 158,870	Gulf Energy Development PCL	217,581	0.06	United Arab Emirates			
THB 282,925	Home Product Center PCL	122,808	0.03	AED 141,796	Abu Dhabi Commercial Bank PJSC	329,296	0.08
THB 55,800	Indorama Ventures PCL	72,245	0.02	AED 74,198	Abu Dhabi Islamic Bank PJSC	138,778	0.04
THB 16,372	Indorama Ventures PCL–NVDR	21,197	0.01	AED 126,585	Abu Dhabi National Oil Co for Distribution PJSC	147,158	0.04
THB 68,063	Intouch Holdings PCL–NVDR	163,510	0.04	AED 214,093	Aldar Properties PJSC	232,567	0.06
THB 43,889	Krung Thai Bank PCL	17,343	0.00	AED 86,663	Dubai Islamic Bank PJSC	126,937	0.03
THB 107,700	Krung Thai Bank PCL	42,558	0.01	AED 181,278	Emaar Properties PJSC	241,339	0.06
THB 38,012	Krungthai Card PCL	67,421	0.02	AED 125,397	Emirates NBD Bank PJSC	462,593	0.12
THB 435,397	Land & Houses PCL	114,698	0.03	AED 167,498	Emirates Telecommunications Group Co PJSC	1,445,580	0.36
THB 68,700	Land & Houses PCL–NVDR	18,098	0.00	AED 219,809	First Abu Dhabi Bank PJSC	1,127,456	0.28
THB 74,355	Minor International PCL	63,994	0.02	Total United Arab Emirates		4,251,704	1.07
THB 108,602	Minor International PCL–NVDR	93,468	0.02	United States			
THB 25,432	Muangthai Capital PCL	44,728	0.01	USD 21,700	Yum China Holdings Inc	1,081,528	0.27
THB 91,000	Osotspa PCL–NVDR	93,302	0.02	Total United States		1,081,528	0.27
THB 55,414	PTT Exploration & Production PCL	195,264	0.05	Total Common and Preferred Stocks			
THB 10,287	PTT Exploration & Production PCL–NVDR	36,338	0.01			389,801,079	98.33
THB 84,952	PTT Global Chemical PCL	149,407	0.04	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
THB 49,097	PTT Global Chemical PCL–NVDR	86,348	0.02			389,801,079	98.33
THB 141,318	PTT Oil & Retail Business PCL	114,222	0.03	Other transferable securities			
THB 479,102	PTT PCL	545,004	0.14	Common and Preferred Stocks - 0.01%			
THB 4,471	PTT PCL–NVDR	5,086	0.00	China			
THB 69,926	Ratch Group PCL–NVDR	94,198	0.02	CNY 4,000	Hangzhou Silan Microelectronics Co Ltd	34,093	0.01
THB 65,705	SCG Packaging PCL	136,209	0.03	HKD 6,190	Seazen Grp Ltd*	0	0.00
THB 38,664	Siam Cement PCL–NVDR	446,768	0.11	Total China		34,093	0.01
THB 37,975	Siam Commercial Bank PCL	144,374	0.04				
THB 2,545	Siam Commercial Bank PCL–NVDR	9,676	0.00				
THB 59,791	Sri Trang Gloves Thailand PCL	54,144	0.01				
THB 26,051	Srisawad Corp PCL–NVDR	48,156	0.01				
THB 8,739	Thai Oil PCL	12,949	0.00				
THB 44,000	Thai Oil PCL–NVDR	65,200	0.02				
THB 132,657	Thai Union Group PCL	77,438	0.02				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets
Other transferable securities <i>(continued)</i>			
Common and Preferred Stocks - 0.01% <i>(continued)</i>			
Hong Kong			
HKD 283,900	China Com Rich Rene Ene Invest*	0	0.00
HKD 84,000	Huishan Dairy*	0	0.00
Total Hong Kong		0	0.00
Total Common and Preferred Stocks		34,093	0.01
Total Other transferable securities		34,093	0.01
TOTAL INVESTMENTS		389,835,172	98.34

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EMERGING MARKETS INDEX FUTURE, due 18/03/22	USD	109	6,683,335	48,923	0.01
Unrealised Gain on Futures Contracts			6,683,335	48,923	0.01
Total Futures Contracts			6,683,335	48,923	0.01
Other Net Assets/(Liabilities)				6,555,840	1.65
TOTAL NET ASSETS				396,439,935	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 310,669 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 38.24%				Corporate Bonds - 38.24% <i>(continued)</i>			
Australia				France <i>(continued)</i>			
EUR 100,000	Australia & New Zealand Banking Group Ltd, 0.750%, 29/09/26	102,593	0.06	EUR 100,000	BNP Paribas SA, 1.500%, 17/11/25	104,873	0.06
EUR 100,000	National Australia Bank Ltd, 1.375%, 30/08/28	106,229	0.06	EUR 100,000	BNP Paribas SA, 1.125%, 11/06/26	103,618	0.06
Total Australia		208,822	0.12	EUR 100,000	BNP Paribas SA, 0.125%, 04/09/26	99,152	0.06
Austria				EUR 100,000	BNP Paribas SA, 2.125%, 23/01/27	106,639	0.06
EUR 120,000	OMV AG, 1.000%, 14/12/26	124,582	0.07	EUR 100,000	BNP Paribas SA, 1.500%, 23/05/28	106,061	0.06
Total Austria		124,582	0.07	EUR 200,000	BNP Paribas SA, 1.500%, 25/05/28	214,716	0.12
Belgium				EUR 200,000	BNP Paribas SA, 1.125%, 17/04/29	204,236	0.12
EUR 100,000	Anheuser Busch InBev SA, 1.125%, 01/07/27	103,895	0.06	EUR 100,000	BNP Paribas SA, 0.500%, 19/01/30	97,617	0.05
EUR 270,000	Anheuser-Busch InBev SA/NV, 2.125%, 02/12/27	295,755	0.17	EUR 100,000	Bouygues SA, 1.125%, 24/07/28	104,370	0.06
EUR 180,000	Anheuser-Busch InBev SA/NV, 2.000%, 17/03/28	197,188	0.11	EUR 100,000	BPCE SA, 1.000%, 01/04/25	102,650	0.06
EUR 5,000,000	Sumitomo Mitsui Banking, zero coupon, perpetual	5,000,542	2.88	EUR 200,000	BPCE SA, 0.250%, 15/01/26	199,720	0.11
Total Belgium		5,597,380	3.22	EUR 100,000	BPCE SA, 0.500%, 15/09/27	99,612	0.06
Canada				EUR 100,000	Cie Generale des Etablissements Michelin SCA, 1.750%, 03/09/30	111,070	0.06
EUR 100,000	Total Capital Canada Ltd, 2.125%, 18/09/29	111,724	0.06	EUR 100,000	Credit Agricole SA, 1.250%, 14/04/26	104,541	0.06
Total Canada		111,724	0.06	EUR 300,000	Credit Agricole SA, 1.000%, 22/04/26	307,413	0.18
Denmark				EUR 100,000	Credit Agricole SA, 1.875%, 20/12/26	107,430	0.06
EUR 100,000	Danske Bank A/S, 0.625%, 26/05/25	101,413	0.06	EUR 100,000	Credit Agricole SA, 1.375%, 03/05/27	105,596	0.06
Total Denmark		101,413	0.06	EUR 100,000	Credit Agricole SA, 0.125%, 09/12/27	97,741	0.05
Finland				EUR 100,000	Credit Agricole SA, 0.375%, 20/04/28	98,480	0.06
EUR 100,000	Nordea Bank Abp, 0.500%, 14/05/27	101,599	0.06	EUR 100,000	Danone SA, zero coupon, 01/12/25	99,895	0.06
EUR 100,000	OP Corporate Bank plc, 0.100%, 16/11/27	98,554	0.05	EUR 100,000	Dassault Systemes SE, 0.375%, 16/09/29	99,941	0.06
Total Finland		200,153	0.11	EUR 100,000	Engie SA, 2.375%, 19/05/26	109,745	0.06
France				EUR 100,000	EssilorLuxottica SA, 0.375%, 05/01/26	101,212	0.06
EUR 100,000	Auchan Holding SA, 2.875%, 29/01/26	108,107	0.06	EUR 100,000	EssilorLuxottica SA, 0.500%, 05/06/28	101,539	0.06
EUR 100,000	Autoroutes du Sud de la France SA, 1.250%, 18/01/27	105,071	0.06	EUR 100,000	HSBC France SA, 0.100%, 03/09/27	98,341	0.06
EUR 100,000	Banque Federative du Credit Mutuel SA, 1.250%, 14/01/25	103,582	0.06	EUR 200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 07/04/25	204,708	0.12
EUR 300,000	Banque Federative du Credit Mutuel SA, 0.750%, 17/07/25	304,073	0.18	EUR 100,000	Orange SA, 2.000%, 15/01/29	111,115	0.06
EUR 100,000	Banque Federative du Credit Mutuel SA, 1.625%, 19/01/26	105,713	0.06	EUR 100,000	Orange SA, 1.875%, 12/09/30	111,421	0.06
EUR 100,000	Banque Federative du Credit Mutuel SA, 0.010%, 11/05/26	98,838	0.06	EUR 100,000	Pernod Ricard SA, 1.125%, 07/04/25	103,329	0.06
EUR 100,000	Banque Federative du Credit Mutuel SA, 0.750%, 08/06/26	102,057	0.06	EUR 200,000	Sanofi, 1.000%, 21/03/26	207,570	0.12
EUR 100,000	Banque Federative du Credit Mutuel SA, 1.250%, 26/05/27	104,620	0.06	EUR 200,000	Sanofi, 0.500%, 13/01/27	203,682	0.12
EUR 100,000	Banque Federative du Credit Mutuel SA, 1.375%, 16/07/28	106,089	0.06	EUR 100,000	Sanofi, 1.375%, 21/03/30	108,140	0.06
EUR 100,000	Banque Federative du Credit Mutuel SA, 1.250%, 03/06/30	103,727	0.06	EUR 100,000	Sanofi, 1.500%, 01/04/30	108,993	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 38.24% (continued)				Corporate Bonds - 38.24% (continued)			
France (continued)				Germany (continued)			
EUR 200,000	Societe Generale SA, 0.125%, 17/11/26	197,188	0.12	EUR 100,000	Vonovia SE, 0.250%, 01/09/28	97,293	0.06
EUR 100,000	Societe Generale SA, 0.750%, 25/01/27	100,700	0.06	EUR 200,000	Vonovia SE, 0.625%, 14/12/29	196,784	0.11
EUR 100,000	Societe Generale SA, 0.250%, 08/07/27	98,956	0.06	Total Germany		2,238,250	1.29
EUR 100,000	Societe Generale SA, 0.625%, 02/12/27	99,661	0.06	Ireland			
EUR 100,000	Societe Generale SA, 0.875%, 22/09/28	100,827	0.06	EUR 100,000	Abbott Ireland Financing DAC, 1.500%, 27/09/26	106,175	0.06
EUR 100,000	Societe Generale SA, 2.125%, 27/09/28	108,624	0.06	EUR 2,000,000	Bank Of America Europe Dac, zero coupon, perpetual	2,001,751	1.15
EUR 100,000	Societe Generale SA, 0.500%, 12/06/29	97,823	0.06	EUR 100,000	Ryanair DAC, 0.875%, 25/05/26	100,026	0.06
EUR 100,000	Total Capital International SA, 2.500%, 25/03/26	109,921	0.06	EUR 100,000	Smurfit Kappa Acquisitions ULC, 2.875%, 15/01/26	109,272	0.06
EUR 100,000	Total Capital International SA, 1.491%, 08/04/27	106,082	0.06	Total Ireland		2,317,224	1.33
EUR 100,000	Total Capital International SA, 0.750%, 12/07/28	102,194	0.06	Italy			
EUR 100,000	Unibail-Rodamco-Westfield SE, 0.625%, 04/05/27	100,419	0.06	EUR 120,000	Eni Spa, 0.625%, 23/01/30	119,291	0.07
EUR 100,000	Vinci SA, 1.750%, 26/09/30	110,890	0.06	EUR 200,000	Eni SpA, 1.250%, 18/05/26	207,982	0.12
Total France		6,820,328	3.93	EUR 100,000	Intesa Sanpaolo SpA, 2.125%, 26/05/25	105,882	0.06
Germany				EUR 200,000	Intesa Sanpaolo SpA, 0.750%, 16/03/28	199,470	0.11
EUR 130,000	BASF SE, 0.875%, 15/11/27	135,289	0.08	EUR 100,000	Intesa Sanpaolo SpA, 1.750%, 20/03/28	105,374	0.06
EUR 100,000	Bayer AG, 1.125%, 06/01/30	102,406	0.06	EUR 125,000	Snam SpA, 0.875%, 25/10/26	128,274	0.07
EUR 100,000	Bayer AG, 0.750%, perpetual	101,251	0.06	EUR 125,000	Terna Rete Elettrica Nazionale SpA, 1.375%, 26/07/27	131,282	0.08
EUR 100,000	Bayer AG, 0.375%, perpetual	97,782	0.06	EUR 100,000	UniCredit SpA, 0.325%, 19/01/26	99,207	0.06
EUR 80,000	Commerzbank AG, 1.000%, 04/03/26	82,242	0.05	EUR 200,000	UniCredit SpA, 1.250%, 16/06/26	204,994	0.12
EUR 20,000	Commerzbank AG, 0.500%, 04/12/26	20,176	0.01	EUR 130,000	UniCredit SpA, 2.125%, 24/10/26	139,360	0.08
EUR 140,000	Daimler AG, 0.850%, 28/02/25	143,847	0.08	Total Italy		1,441,116	0.83
EUR 160,000	Daimler AG, 2.625%, 07/04/25	173,779	0.10	Japan			
EUR 100,000	Daimler AG, 2.000%, 22/08/26	108,730	0.06	EUR 100,000	Mizuho Financial Group Inc, 0.693%, 07/10/30	99,003	0.06
EUR 40,000	Daimler AG, 1.000%, 15/11/27	41,828	0.02	EUR 100,000	NTT Finance Corp, 0.342%, 03/03/30	98,213	0.06
EUR 47,000	Daimler AG, 1.375%, 11/05/28	50,370	0.03	EUR 100,000	Sumitomo Mitsui Financial Group Inc, 1.546%, 15/06/26	105,393	0.06
EUR 120,000	Daimler AG, 1.500%, 03/07/29	130,259	0.07	EUR 100,000	Takeda Pharmaceutical Co Ltd, 2.250%, 21/11/26	109,053	0.06
EUR 100,000	Deutsche Bank AG, 1.625%, 20/01/27	104,156	0.06	EUR 100,000	Takeda Pharmaceutical Co Ltd, 3.000%, 21/11/30	118,521	0.07
EUR 100,000	Deutsche Bank AG, 0.750%, 17/02/27	99,861	0.06	Total Japan		530,183	0.31
EUR 100,000	Deutsche Bank AG, 1.750%, 19/11/30	103,907	0.06	Luxembourg			
EUR 45,000	Deutsche Telekom AG, 0.500%, 05/07/27	45,778	0.03	EUR 100,000	Aroundtown SA, 0.375%, 15/04/27	97,750	0.06
EUR 50,000	E.ON SE, 0.375%, 29/09/27	50,374	0.03	EUR 100,000	CK Hutchison Group Telecom Finance SA, 0.750%, 17/04/26	101,179	0.06
EUR 90,000	HeidelbergCement AG, 1.500%, 07/02/25	93,540	0.05	EUR 100,000	DH Europe Finance II Sarl, 0.200%, 18/03/26	99,912	0.06
EUR 100,000	SAP SE, 1.250%, 10/03/28	106,238	0.06	EUR 100,000	Grand City Properties SA, 0.125%, perpetual	95,877	0.05
EUR 50,000	Volkswagen Financial Services AG, 0.125%, 12/02/27	48,911	0.03	EUR 30,000	HeidelbergCement Finance Luxembourg SA, 1.625%, 07/04/26	31,587	0.02
EUR 100,000	Volkswagen Leasing GmbH, 1.375%, 20/01/25	103,449	0.06	EUR 100,000	Holcim Finance Luxembourg SA, 0.500%, 03/09/30	96,266	0.05
				EUR 100,000	Logicor Financing Sarl, 1.625%, 15/07/27	103,613	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 38.24% (continued)				Corporate Bonds - 38.24% (continued)			
Luxembourg (continued)				Netherlands (continued)			
EUR 100,000	Medtronic Global Holdings SCA, zero coupon, 15/10/25	99,649	0.06	EUR 140,000	Deutsche Telekom International Finance BV, 2.000%, 01/12/29	156,964	0.09
EUR 100,000	Medtronic Global Holdings SCA, 1.125%, 07/03/27	104,287	0.06	EUR 150,000	Enel Finance International NV, zero coupon, 28/05/26	147,972	0.09
EUR 100,000	Medtronic Global Holdings SCA, 0.375%, 15/10/28	99,886	0.06	EUR 100,000	Enel Finance International NV, 1.125%, 16/09/26	103,635	0.06
EUR 30,000	Nestle Finance International Ltd, 1.125%, 01/04/26	31,306	0.02	EUR 100,000	Enel Finance International NV, 0.500%, 17/06/30	98,024	0.06
EUR 50,000	Nestle Finance International Ltd, 0.000%, 14/06/26	49,834	0.03	EUR 100,000	Enel Finance International NV, 0.375%, perpetual	98,096	0.06
EUR 80,000	Nestle Finance International Ltd, 1.500%, 01/04/30	87,290	0.05	EUR 100,000	Iberdrola International BV, 1.125%, 21/04/26	104,591	0.06
EUR 150,000	Novartis Finance SA, zero coupon, 23/09/28	146,842	0.08	EUR 100,000	ING Groep NV, 2.125%, 10/01/26	107,355	0.06
EUR 100,000	Richemont International Holding SA, 1.000%, 26/03/26	103,146	0.06	EUR 100,000	ING Groep NV, 2.000%, 20/09/28	109,305	0.06
EUR 100,000	Richemont International Holding SA, 1.500%, 26/03/30	107,484	0.06	EUR 200,000	ING Groep NV, 0.375%, 29/09/28	196,566	0.11
EUR 100,000	Traton Finance Luxembourg SA, 0.750%, 24/03/29	98,514	0.06	EUR 100,000	ING Groep NV, 2.500%, 15/11/30	116,022	0.07
Total Luxembourg		1,554,422	0.90	EUR 100,000	ING Groep NV, 0.250%, perpetual	97,312	0.06
Mexico				EUR 50,000	innogy Finance BV, 1.500%, 31/07/29	53,759	0.03
EUR 100,000	America Movil SAB de CV, 0.750%, 26/06/27	101,124	0.06	EUR 125,000	LeasePlan Corp NV, 0.250%, 23/02/26	124,066	0.07
Total Mexico		101,124	0.06	EUR 100,000	Naturgy Finance BV, 1.250%, 15/01/26	104,223	0.06
Netherlands				EUR 100,000	Prosus NV, 0.000%, 13/07/29	98,483	0.06
EUR 100,000	Abn Amro Bank NV, 0.600%, 15/01/27	100,985	0.06	EUR 100,000	Roche Finance Europe BV, 0.875%, 25/02/25	102,837	0.06
EUR 75,000	ABN AMRO Bank NV, 1.000%, 16/04/25	77,476	0.04	EUR 100,000	Shell International Finance BV, 0.375%, 15/02/25	101,011	0.06
EUR 100,000	ABN AMRO Bank NV, 0.500%, 23/09/29	98,803	0.06	EUR 100,000	Shell International Finance BV, 1.875%, 15/09/25	106,522	0.06
EUR 100,000	ASML Holding NV, 1.375%, 07/07/26	105,748	0.06	EUR 100,000	Shell International Finance BV, 2.500%, 24/03/26	109,848	0.06
EUR 40,000	BMW Finance NV, zero coupon, 11/01/26	39,926	0.02	EUR 100,000	Shell International Finance BV, 1.625%, 20/01/27	106,840	0.06
EUR 85,000	BMW Finance NV, 1.500%, 06/02/29	92,527	0.05	EUR 100,000	Shell International Finance BV, 0.125%, perpetual	98,710	0.06
EUR 250,000	Cooperatieve Rabobank UA, 4.125%, 14/07/25	286,732	0.17	EUR 100,000	Siemens Financieringsmaatschappij NV, 0.375%, 05/06/26	101,488	0.06
EUR 85,000	Cooperatieve Rabobank UA, 1.250%, 23/03/26	89,141	0.05	EUR 70,000	Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	81,882	0.05
EUR 50,000	Cooperatieve Rabobank UA, 1.375%, 03/02/27	53,138	0.03	EUR 50,000	Siemens Financieringsmaatschappij NV, 0.125%, 05/09/29	49,769	0.03
EUR 100,000	Cooperatieve Rabobank UA, 0.875%, 05/05/28	102,293	0.06	EUR 125,000	Siemens Financieringsmaatschappij NV, 1.375%, 06/09/30	135,647	0.08
EUR 50,000	Daimler International Finance BV, 1.375%, 26/06/26	52,988	0.03	EUR 100,000	Stellantis NV, 3.875%, perpetual	112,629	0.06
EUR 110,000	Daimler International Finance BV, 0.625%, 06/05/27	112,528	0.06	EUR 150,000	Stellantis NV, 0.750%, perpetual	147,985	0.09
EUR 105,000	Deutsche Telekom International Finance BV, 1.375%, 01/12/25	110,172	0.06	EUR 100,000	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/30	100,684	0.06
EUR 50,000	Deutsche Telekom International Finance BV, 1.375%, 30/01/27	53,024	0.03	EUR 100,000	Unilever Finance Netherlands BV, 1.250%, 25/03/25	103,920	0.06
EUR 20,000	Deutsche Telekom International Finance BV, 1.500%, 03/04/28	21,459	0.01	EUR 100,000	Volkswagen International Finance NV, 1.875%, 30/03/27	107,244	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 38.24% (continued)				Corporate Bonds - 38.24% (continued)			
Netherlands (continued)				Switzerland			
EUR 100,000	Volkswagen International Finance NV, 1.625%, 16/01/30	107,287	0.06	EUR 300,000	Credit Suisse AG, 0.250%, 05/01/26	293,589	0.17
EUR 100,000	Volkswagen International Finance NV, 3.250%, 18/11/30	119,694	0.07	EUR 100,000	Credit Suisse AG, 1.500%, 10/04/26	104,764	0.06
EUR 100,000	Wintershall Dea Finance BV, 1.332%, 25/09/28	102,000	0.06	EUR 150,000	Credit Suisse Group AG, 3.250%, 02/04/26	163,149	0.10
Total Netherlands		5,009,310	2.89	EUR 3,000,000	Raiffeisen Schweiz, zero coupon, perpetual	3,003,986	1.73
Norway				EUR 2,000,000	Raiffeisen Schweiz Genossens, zero coupon, perpetual	2,000,227	1.15
EUR 100,000	DNB Bank ASA, 0.250%, 23/02/29	97,685	0.06	EUR 400,000	UBS Group AG, 0.250%, 24/02/28	393,340	0.22
Total Norway		97,685	0.06	EUR 1,000,000	Zuercher Kantonalbank, zero coupon, perpetual	1,002,326	0.58
Spain				EUR 4,000,000	Zuercher Kantonalbank, zero coupon, perpetual	4,009,932	2.31
EUR 100,000	Abertis Infraestructuras SA, 2.375%, 27/09/27	108,695	0.06	Total Switzerland		10,971,313	6.32
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 0.375%, 15/11/26	99,979	0.06	United Kingdom			
EUR 300,000	Banco Bilbao Vizcaya Argentaria SA, 0.500%, 14/01/27	298,107	0.17	EUR 3,000,000	Bank Of America Na, zero coupon, perpetual	3,001,235	1.73
EUR 200,000	Banco Santander SA, 1.125%, 17/01/25	205,630	0.12	EUR 100,000	Barclays PLC, 1.375%, 24/01/26	103,229	0.06
EUR 100,000	Banco Santander SA, 0.300%, 04/10/26	100,009	0.06	EUR 100,000	Barclays PLC, 0.577%, 09/08/29	97,654	0.06
EUR 100,000	Banco Santander SA, 0.500%, perpetual	99,750	0.06	EUR 125,000	BAT International Finance PLC, 2.250%, 16/01/30	130,191	0.08
EUR 100,000	CaixaBank SA, 1.375%, 19/06/26	103,390	0.06	EUR 100,000	BP Capital Markets PLC, 2.519%, 07/04/28	112,143	0.06
EUR 200,000	CaixaBank SA, 0.750%, 10/07/26	203,176	0.12	EUR 100,000	British Telecommunications PLC, 1.750%, 10/03/26	104,215	0.06
EUR 100,000	CaixaBank SA, 0.500%, 09/02/29	97,836	0.05	EUR 3,000,000	Citibank, Na Treas.Ldn, zero coupon, perpetual	3,001,928	1.73
EUR 100,000	Santander Consumer Finance SA, 0.375%, 17/01/25	100,559	0.06	EUR 100,000	GlaxoSmithKline Capital PLC, 1.250%, 21/05/26	104,940	0.06
EUR 100,000	Telefonica Emisiones SA, 1.528%, 17/01/25	104,754	0.06	EUR 100,000	HSBC Holdings PLC, 2.500%, 15/03/27	110,255	0.06
EUR 100,000	Telefonica Emisiones SA, 1.460%, 13/04/26	105,371	0.06	EUR 100,000	HSBC Holdings PLC, 0.770%, 13/11/31	99,047	0.06
EUR 100,000	Telefonica Emisiones SA, 1.201%, 21/08/27	104,581	0.06	EUR 100,000	Lloyds Banking Group PLC, 3.500%, 01/04/26	110,464	0.06
EUR 200,000	Telefonica Emisiones SA, 0.664%, 03/02/30	200,862	0.11	EUR 150,000	Lloyds Banking Group PLC, 1.500%, 12/09/27	159,792	0.09
Total Spain		1,932,699	1.11	EUR 2,000,000	Mitsubishi Uj Trust And Bkng, zero coupon, perpetual	2,000,144	1.15
Supranationals				EUR 3,000,000	Mizuho Bank Ltd, zero coupon, perpetual	3,005,323	1.73
EUR 1,000,000	European Stability Mechanism Treasury Bill, zero coupon, 06/01/22	1,000,040	0.58	EUR 1,500,000	MUFG Bank Ltd, zero coupon, perpetual	1,500,949	0.86
Total Supranationals		1,000,040	0.58	EUR 100,000	Nationwide Building Society, 0.250%, 22/07/25	100,378	0.06
Sweden				EUR 100,000	Nationwide Building Society, 1.500%, 08/03/26	103,880	0.06
EUR 175,000	Nordea Bank Abp, 1.125%, 12/02/25	181,393	0.10	EUR 100,000	Natwest Group PLC, 0.780%, perpetual	98,643	0.06
EUR 200,000	Skandinaviska Enskilda Banken AB, 0.625%, 12/11/29	200,904	0.12	EUR 100,000	NatWest Group PLC, 0.670%, 14/09/29	98,181	0.06
EUR 100,000	Svenska Handelsbanken AB, 1.000%, 15/04/25	103,276	0.06	EUR 100,000	NatWest Markets PLC, 0.125%, perpetual	99,129	0.06
EUR 120,000	Svenska Handelsbanken AB, 0.500%, perpetual	118,443	0.07	EUR 2,500,000	Norinchukin Bank, zero coupon, 25/02/22	2,502,211	1.44
EUR 175,000	Swedbank AB, 0.300%, 20/05/27	173,712	0.10				
Total Sweden		777,728	0.45				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 38.24% (continued)				Corporate Bonds - 38.24% (continued)			
United Kingdom (continued)				United States (continued)			
EUR 2,000,000	Norinchukin Bank Ldn, zero coupon, 17/01/22	2,000,553	1.15	EUR 120,000	Goldman Sachs Group Inc, 0.250%, 26/01/28	116,930	0.07
EUR 100,000	Royal Bank of Scotland Group PLC, 1.750%, 02/03/26	104,231	0.06	EUR 35,000	Goldman Sachs Group Inc, 2.000%, 01/11/28	38,010	0.02
EUR 100,000	Vodafone Group PLC, 1.125%, 20/11/25	103,677	0.06	EUR 100,000	Goldman Sachs Group Inc, 0.875%, 21/01/30	100,383	0.06
EUR 100,000	Vodafone Group PLC, 2.200%, 25/08/26	109,048	0.06	EUR 125,000	International Business Machines Corp, 0.875%, 31/01/25	128,309	0.07
EUR 100,000	Vodafone Group PLC, 1.625%, 24/11/30	106,918	0.06	EUR 120,000	International Business Machines Corp, 2.875%, 07/11/25	132,731	0.08
Total United Kingdom		19,068,358	10.98	EUR 100,000	International Business Machines Corp, 1.250%, 29/01/27	104,878	0.06
United States				EUR 100,000	International Business Machines Corp, 0.300%, 11/02/28	99,498	0.06
EUR 100,000	American Honda Finance Corp, 0.300%, 07/07/28	98,914	0.06	EUR 100,000	JPMorgan Chase & Co, 1.500%, 27/01/25	104,479	0.06
EUR 100,000	American International Group Inc, 1.875%, 21/06/27	106,195	0.06	EUR 200,000	JPMorgan Chase & Co, 1.090%, 11/03/27	205,846	0.12
EUR 100,000	Apple Inc, 1.625%, 10/11/26	107,513	0.06	EUR 200,000	JPMorgan Chase & Co, 0.389%, 24/02/28	198,598	0.11
EUR 100,000	Apple Inc, 2.000%, 17/09/27	110,287	0.06	EUR 100,000	JPMorgan Chase & Co, 1.638%, 18/05/28	105,875	0.06
EUR 100,000	Apple Inc, 1.375%, 24/05/29	107,555	0.06	EUR 125,000	JPMorgan Chase & Co, 1.812%, 12/06/29	134,099	0.08
EUR 100,000	AT&T Inc, 0.800%, 04/03/30	99,593	0.06	EUR 100,000	Microsoft Corp, 3.125%, 06/12/28	120,101	0.07
EUR 150,000	Bank of America Corp, 0.808%, 09/05/26	152,660	0.09	EUR 190,000	Morgan Stanley, 1.750%, 30/01/25	199,496	0.11
EUR 100,000	Bank of America Corp, 1.662%, 25/04/28	105,557	0.06	EUR 100,000	Morgan Stanley, 1.875%, 27/04/27	107,296	0.06
EUR 200,000	Bank of America Corp, 3.648%, 31/03/29	235,758	0.14	EUR 200,000	Morgan Stanley, 0.406%, 29/10/27	198,728	0.11
EUR 200,000	Bank of America Corp, 0.694%, 22/03/31	197,016	0.11	EUR 100,000	Morgan Stanley, 0.495%, 26/10/29	98,197	0.06
EUR 100,000	Berkshire Hathaway Inc, 1.125%, 16/03/27	104,582	0.06	EUR 100,000	Morgan Stanley, 0.497%, perpetual	96,775	0.06
EUR 100,000	Booking Holdings Inc, 1.800%, 03/03/27	107,142	0.06	EUR 100,000	PepsiCo Inc, 0.500%, 06/05/28	101,035	0.06
EUR 40,000	Citigroup Inc, 1.750%, 28/01/25	42,012	0.02	EUR 100,000	Toyota Motor Credit Corp, 0.250%, 16/07/26	100,057	0.06
EUR 150,000	Citigroup Inc, 1.250%, 06/07/26	154,995	0.09	EUR 100,000	Toyota Motor Credit Corp, 0.125%, 05/11/27	98,537	0.06
EUR 100,000	Citigroup Inc, 1.500%, 24/07/26	104,296	0.06	EUR 125,000	Verizon Communications Inc, 0.875%, 02/04/25	128,411	0.07
EUR 100,000	Citigroup Inc, 0.500%, 08/10/27	100,004	0.06	EUR 140,000	Verizon Communications Inc, 3.250%, 17/02/26	157,647	0.09
EUR 125,000	Citigroup Inc, 1.250%, 10/04/29	129,918	0.07	EUR 100,000	Verizon Communications Inc, 1.375%, 27/10/26	105,246	0.06
EUR 100,000	Coca-Cola Co, 1.125%, 09/03/27	104,571	0.06	EUR 100,000	Verizon Communications Inc, 1.375%, 02/11/28	105,826	0.06
EUR 100,000	Coca-Cola Co, 0.125%, 15/03/29	97,724	0.06	Total United States		6,189,428	3.56
EUR 100,000	Comcast Corp, zero coupon, 14/09/26	98,694	0.06	Total Corporate Bonds		66,393,282	38.24
EUR 100,000	Digital Euro Finco LLC, 2.500%, 16/01/26	108,023	0.06	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
EUR 100,000	Dow Chemical Co, 0.500%, 15/03/27	99,622	0.06			66,393,282	38.24
EUR 100,000	Exxon Mobil Corp, 0.524%, 26/06/28	100,025	0.06	Other transferable securities			
EUR 100,000	Fidelity National Information Services Inc, 1.500%, 21/05/27	104,526	0.06	Corporate Bonds - 0.52%			
EUR 135,000	Goldman Sachs Group Inc, 3.375%, 27/03/25	148,767	0.08	Germany			
EUR 100,000	Goldman Sachs Group Inc, 1.250%, 01/05/25	102,599	0.06	EUR 50,000	Volkswagen Leasing Gmbh, 0.375%, perpetual	49,881	0.03
EUR 70,000	Goldman Sachs Group Inc, 1.625%, 27/07/26	73,892	0.04	Total Germany		49,881	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Other transferable securities (continued)				Certificate of Deposits - 44.51% (continued)				
Corporate Bonds - 0.52% (continued)				France (continued)				
Netherlands				EUR 3,200,000	Svenska Handelsbanken Ab, zero coupon, perpetual	3,208,343	1.85	
EUR 100,000	Easyjet Finco Bv, 1.875%, perpetual	100,467	0.06	EUR 2,000,000	Svenska Handelsbanken Ab, zero coupon, perpetual	2,005,313	1.16	
EUR 100,000	Stellantis NV, 4.500%, 07/07/28	121,735	0.07	Total France			24,230,421	13.96
Total Netherlands				222,202				0.13
Spain				Ireland				
EUR 100,000	Banco de Sabadell SA, 0.875%, 22/07/25	101,024	0.06	EUR 2,000,000	Matchpoint Finance Public Ltd, zero coupon, perpetual	2,001,327	1.15	
EUR 200,000	Banco Santander, 0.625%, 24/06/29	197,868	0.11	Total Ireland			2,001,327	1.15
Total Spain				298,892				0.17
United States				Luxembourg				
EUR 200,000	AT&T Inc, 1.800%, 05/09/26	212,404	0.12	EUR 2,000,000	Sunderland Receivables SA, zero coupon, perpetual	2,002,243	1.16	
EUR 100,000	AT&T Inc, 2.350%, 05/09/29	111,187	0.07	Total Luxembourg			2,002,243	1.16
Total United States				323,591				0.19
Total Corporate Bonds				894,566				0.52
Total Other transferable securities				894,566				0.52
Mutual Fund - 6.05%				Netherlands				
Ireland				EUR 2,000,000	Linde Finance Bv, zero coupon, perpetual	2,000,553	1.15	
EUR 207,886	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	6,936,116	4.00	EUR 4,000,000	Paccar Financial Europe Bv, zero coupon, perpetual	4,000,656	2.30	
Total Ireland				6,936,116				4.00
Luxembourg				EUR 1,000,000	Paccar Financial Europe Bv, zero coupon, perpetual	1,000,412	0.58	
USD 4,703	State Street Emerging Markets Local Currency Government Bond Index Fund	39,728	0.02	Total Netherlands			7,001,621	4.03
EUR 350,000	State Street Global High Yield Bond ESG Screened Index Fund	3,518,970	2.03	Norway				
Total Luxembourg				3,558,698				2.05
Total Mutual Fund				10,494,814				6.05
Certificate of Deposits - 44.51%				Spain				
Canada				EUR 3,000,000	Kommunalbanken A/S, zero coupon, perpetual	3,006,707	1.73	
EUR 2,000,000	Federation Des Caisses Desjard, zero coupon, perpetual	2,001,758	1.15	Total Norway			3,006,707	1.73
Total Canada				2,001,758				1.15
Finland				United Kingdom				
EUR 2,000,000	Municipality Finance PLC, zero coupon, perpetual	2,001,568	1.15	EUR 2,000,000	Barclays Bank PLC, zero coupon, perpetual	2,006,314	1.16	
EUR 4,000,000	Nordea Bank Abp, zero coupon, perpetual	4,002,809	2.31	EUR 5,000,000	Land Securities PLC, zero coupon, perpetual	5,000,795	2.88	
Total Finland				6,004,377				3.46
France				EUR 4,000,000	Lloyds Bank Corporate Markets, zero coupon, perpetual	4,004,850	2.31	
EUR 4,000,000	Antalis SA, zero coupon, perpetual	4,000,214	2.31	EUR 4,000,000	MITSUBISHI Corp FINANCE, zero coupon, perpetual	4,000,312	2.30	
EUR 2,000,000	BPCE SA, zero coupon, perpetual	2,003,219	1.15	EUR 2,000,000	Standard Chartered Bank, zero coupon, perpetual	2,001,991	1.15	
EUR 5,000,000	Hsbc Continental Europe, zero coupon, 17/03/22	5,006,260	2.88	Total United Kingdom			17,014,262	9.80
EUR 2,000,000	Loreal, zero coupon, perpetual	2,002,289	1.15	United States				
EUR 3,000,000	Managed And Enhanced Tap, zero coupon, perpetual	3,000,275	1.73	EUR 3,000,000	COLGATE PALMOLIVE Co, zero coupon, perpetual	3,001,587	1.73	
EUR 3,000,000	Satellite, zero coupon, perpetual	3,004,508	1.73	EUR 3,000,000	Honeywell International Inc, zero coupon, perpetual	3,002,952	1.73	
				EUR 2,000,000	Honeywell International Inc, zero coupon, perpetual	2,002,183	1.15	
				EUR 1,000,000	PROCTER AND GAMBLE Co, zero coupon, perpetual	1,000,872	0.58	
				Total United States			9,007,594	5.19
				Total Certificate of Deposits			77,272,747	44.51

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets
Commercial Papers - 6.36%			
Australia			
EUR 3,000,000	ING Bank, zero coupon, perpetual	3,007,690	1.73
Total Australia		3,007,690	1.73
France			
EUR 8,039,000	LMA SA, 0.100%, perpetual	8,039,254	4.63
Total France		8,039,254	4.63
Total Commercial Papers		11,046,944	6.36
TOTAL INVESTMENTS		166,102,353	95.68

Derivatives

Futures Contracts – (4.68)%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EMINI RUSS 2000 FUTURE, due 18/03/22	USD	45	4,437,479	66,380	0.04
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	94	4,030,250	20,623	0.01
FTSE 100 INDEX FUTURE, due 18/03/22	GBP	17	1,482,940	2,320	0.00
HANG SENG INDEX FUTURE, due 28/01/22	HKD	1	132,253	865	0.00
MSCI CONSUMER STAPLES INDEX FUTURE, due 18/03/22	USD	44	1,791,321	72,841	0.04
MSCI EMERGING MARKETS INDEX FUTURE, due 18/03/22	USD	96	5,176,083	13,823	0.01
MSCI WORLD INFORMATION TECHNOLOGY INDEX FUTURE, due 18/03/22	USD	29	1,746,161	14,123	0.01
MSCI WORLD NTR INDEX FUTURE, due 18/03/22	EUR	79	3,499,700	101,713	0.06
OMXS30 INDEX FUTURE, due 21/01/22	SEK	34	798,895	10,918	0.01
SPI 200 FUTURE, due 17/03/22	AUD	2	234,859	2,364	0.00
SWISS MARKET INDEX FUTURE, due 18/03/22	CHF	11	1,358,652	12,418	0.01
TOPIX INDEX FUTURE, due 10/03/22	JPY	5	760,571	764	0.00
XAE ENERGY FUTURE, due 18/03/22	USD	34	1,726,311	17,460	0.01
Unrealised Gain on Futures Contracts			27,175,475	336,612	0.20
Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
BCOM COMMODITY INDEX FUTURE, due 16/03/22	USD	1,002	8,737,985	(7,927,356)	(4.57)
EURO BOBL FUTURE, due 08/03/22	EUR	82	10,925,680	(86,460)	(0.05)
EURO BTP FUTURE, due 08/03/22	EUR	28	4,116,280	(68,710)	(0.04)
EURO OAT FUTURE, due 08/03/22	EUR	75	12,236,250	(220,330)	(0.13)
MSCI ENERGY INDEX FUTURE, due 18/03/22	USD	63	1,698,502	(29,893)	(0.02)
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	145	30,336,909	(37,720)	(0.02)
S&P/TSX 60 INDEX FUTURE, due 17/03/22	CAD	9	1,605,078	(10,595)	(0.00)
SP500 MIC EMIN FUTURE, due 18/03/22	USD	(182)	3,807,805	(79,005)	(0.04)
XAK TECHNOLOGY FUTURE, due 18/03/22	USD	13	2,001,442	(11,260)	(0.01)
Unrealised Loss on Futures Contracts			75,465,931	(8,471,329)	(4.88)
Total Futures Contracts			102,641,406	(8,134,717)	(4.68)
Other Net Assets/(Liabilities)				15,631,298	9.00
TOTAL NET ASSETS				173,598,934	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes EUR 3,828,396 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 92.24%				Common and Preferred Stocks - 92.24% <i>(continued)</i>			
Austria				United Kingdom			
EUR 26,438	Andritz AG	1,199,756	3.02	GBP 130,706	Barratt Developments PLC	1,164,457	2.93
Total Austria		1,199,756	3.02	GBP 809,218	Rolls-Royce Holdings PLC	1,184,331	2.98
Belgium				GBP 791,757	Serco Group PLC	1,269,297	3.19
EUR 11,804	Ucb SA	1,184,531	2.98	GBP 236,337	Standard Chartered PLC	1,262,186	3.18
Total Belgium		1,184,531	2.98	Total United Kingdom		4,880,271	12.28
France				Total Common and Preferred Stocks		36,663,854	92.24
EUR 52,372	AXA SA	1,371,361	3.45	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		36,663,854	92.24
EUR 23,192	BNP Paribas SA	1,409,378	3.54	Mutual Fund - 2.07%			
EUR 9,049	Cie Generale des Etablissements Michelin SCA	1,304,413	3.28	Ireland			
EUR 11,498	Dassault Aviation SA	1,092,310	2.75	EUR 834	State Street EUR Liquidity LVNAV Fund	821,393	2.07
EUR 13,172	Ipsen SA	1,060,346	2.67	Total Ireland		821,393	2.07
EUR 13,341	Sanofi	1,181,746	2.97	Total Mutual Fund		821,393	2.07
EUR 40,245	Societe Generale SA	1,215,600	3.06	TOTAL INVESTMENTS		37,485,247	94.31
Total France		8,635,154	21.72	Other Net Assets/(Liabilities)		2,262,602	5.69
Germany				TOTAL NET ASSETS		39,747,849	100.00
EUR 7,068	Allianz SE	1,467,670	3.69				
EUR 13,764	Bayerische Motoren Werke AG	1,217,976	3.06				
EUR 12,536	Continental AG	1,167,227	2.94				
EUR 32,771	Duerr AG	1,314,773	3.31				
EUR 13,118	Henkel AG & Co KGaA-Preferred Stock	933,215	2.35				
Total Germany		6,100,861	15.35				
Hungary							
HUF 48,818	Richter Gedeon Nyrt	1,155,664	2.91				
Total Hungary		1,155,664	2.91				
Ireland							
EUR 26,731	CRH PLC	1,243,526	3.13				
EUR 100,933	Glanbia PLC	1,241,476	3.12				
GBP 81,444	Grafton Group PLC	1,196,048	3.01				
EUR 25,142	Smurfit Kappa Group PLC	1,217,878	3.06				
Total Ireland		4,898,928	12.32				
Italy							
EUR 69,771	Assicurazioni Generali SpA	1,299,834	3.27				
Total Italy		1,299,834	3.27				
Netherlands							
EUR 27,628	Koninklijke Philips NV	905,231	2.28				
Total Netherlands		905,231	2.28				
Spain							
EUR 59,600	ACS Actividades de Construccion y Servicios SA	1,404,772	3.53				
EUR 261,944	Banco Bilbao Vizcaya Argentaria SA	1,375,206	3.46				
Total Spain		2,779,978	6.99				
Switzerland							
CHF 26,656	Adecco Group AG	1,198,821	3.02				
CHF 24,710	LafargeHolcim Ltd	1,109,155	2.79				
CHF 3,596	Roche Holding AG	1,315,670	3.31				
Total Switzerland		3,623,646	9.12				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 95.00%				Common and Preferred Stocks - 95.00% <i>(continued)</i>			
Austria				United Kingdom			
EUR 49,438	Andritz AG	2,243,496	3.04	EUR 147,584	CNH Industrial NV	2,519,259	3.41
Total Austria		2,243,496	3.04	Total United Kingdom		2,519,259	3.41
Belgium				Total Common and Preferred Stocks			
EUR 21,602	Ucb SA	2,167,761	2.93			70,182,853	95.00
Total Belgium		2,167,761	2.93	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		70,182,853	95.00
France				Mutual Fund - 3.57%			
EUR 94,345	AXA SA	2,470,424	3.34	Ireland			
EUR 38,262	BNP Paribas SA	2,325,182	3.15	EUR 2,673	State Street EUR Liquidity LVNAV Fund	2,634,334	3.57
EUR 16,231	Cie Generale des Etablissements Michelin SCA	2,339,699	3.17	Total Ireland		2,634,334	3.57
EUR 26,131	Dassault Aviation SA	2,482,445	3.36	Total Mutual Fund		2,634,334	3.57
EUR 60,209	Imerys SA	2,200,037	2.98	TOTAL INVESTMENTS		72,817,187	98.57
EUR 23,939	Ipsen SA	1,927,089	2.61	Other Net Assets/(Liabilities)		1,056,571	1.43
EUR 228,661	Orange SA	2,152,386	2.91	TOTAL NET ASSETS		73,873,758	100.00
EUR 37,308	Publicis Groupe SA	2,208,633	2.99				
EUR 25,658	Sanofi	2,272,786	3.08				
EUR 78,124	SCOR SE	2,143,722	2.90				
EUR 81,068	Societe Generale SA	2,448,659	3.31				
Total France		24,971,062	33.80				
Germany							
EUR 11,057	Allianz SE	2,295,986	3.11				
EUR 27,158	Bayerische Motoren Werke AG	2,403,212	3.25				
EUR 20,203	Continental AG	1,881,101	2.55				
EUR 61,514	Duerr AG	2,467,942	3.34				
EUR 28,094	Henkel AG & Co KGaA--Preferred Stock	1,998,607	2.70				
EUR 19,198	SAP SE	2,397,830	3.25				
Total Germany		13,444,678	18.20				
Ireland							
EUR 52,084	CRH PLC	2,422,948	3.28				
GBP 31,332	DCC PLC	2,257,718	3.06				
EUR 183,813	Glanbia PLC	2,260,900	3.06				
GBP 146,492	Grafton Group PLC	2,151,311	2.91				
EUR 48,572	Smurfit Kappa Group PLC	2,352,828	3.18				
Total Ireland		11,445,705	15.49				
Italy							
EUR 131,720	Assicurazioni Generali SpA	2,453,944	3.32				
EUR 316,768	Leonardo SpA	1,995,638	2.70				
Total Italy		4,449,582	6.02				
Netherlands							
EUR 60,082	Koninklijke Philips NV	1,968,587	2.67				
Total Netherlands		1,968,587	2.67				
Spain							
EUR 96,941	ACS Actividades de Construccion y Servicios SA	2,284,899	3.10				
EUR 442,052	Banco Bilbao Vizcaya Argentaria SA	2,320,773	3.14				
Total Spain		4,605,672	6.24				
Switzerland							
EUR 52,895	LafargeHolcim Ltd	2,367,051	3.20				
Total Switzerland		2,367,051	3.20				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Common and Preferred Stocks - 97.12%			
Panama			
USD 7,564	Copa Holdings SA	625,240	2.90
Total Panama		625,240	2.90
United States			
USD 6,744	Advanced Energy Industries Inc	614,109	2.85
USD 3,767	Affiliated Managers Group Inc	619,709	2.88
USD 1,404	Anthem Inc	650,810	3.02
USD 11,523	Avient Corp	644,712	2.99
USD 15,269	Avnet Inc	629,541	2.92
USD 25,163	Baker Hughes a GE Co	605,422	2.81
USD 10,611	Bristol-Myers Squibb Co	661,596	3.07
USD 28,746	Cabot Oil & Gas Corp	546,174	2.53
USD 17,990	Cal-Maine Foods Inc	665,450	3.09
USD 2,938	Cigna Corp	674,653	3.13
USD 11,226	Cisco Systems Inc	711,392	3.30
USD 10,431	Citigroup Inc	629,928	2.92
USD 8,224	Cognizant Technology Solutions Corp	729,633	3.39
USD 7,330	Comerica Inc	637,710	2.96
USD 26,221	Discovery Inc	600,461	2.79
USD 3,251	General Dynamics Corp	677,736	3.14
USD 9,038	Hartford Financial Services Group Inc	623,984	2.89
USD 3,373	Lear Corp	617,090	2.86
USD 4,232	M&T Bank Corp	649,951	3.02
USD 6,349	ManpowerGroup Inc	617,948	2.87
USD 8,137	Merck & Co Inc	623,620	2.89
USD 10,366	MetLife Inc	647,771	3.01
USD 15,587	Mosaic Co	612,413	2.84
CAD 10,788	Newmont Goldcorp Corp	669,921	3.11
USD 8,553	Omnicom Group Inc	626,678	2.91
USD 6,351	Philip Morris International Inc	603,345	2.80
USD 5,206	Polaris Inc	572,191	2.65
USD 5,421	Reinsurance Group of America Inc	593,545	2.75
USD 24,624	Resideo Technologies Inc	640,963	2.97
USD 13,517	Skechers U.S.A. Inc	586,638	2.72
USD 3,283	Vertex Pharmaceuticals Inc	720,947	3.34
USD 12,580	Wells Fargo & Co	603,588	2.80
Total United States		20,309,629	94.22
Total Common and Preferred Stocks		20,934,869	97.12
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		20,934,869	97.12
Mutual Fund - 1.17%			
Ireland			
USD 253,404	State Street USD Liquidity LVNAV Fund	253,404	1.17
Total Ireland		253,404	1.17
Total Mutual Fund		253,404	1.17
TOTAL INVESTMENTS		21,188,273	98.29
Other Net Assets/(Liabilities)		368,086	1.71
TOTAL NET ASSETS		21,556,359	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 96.59%				Common and Preferred Stocks - 96.59% <i>(continued)</i>			
Cayman Islands				Taiwan			
HKD 2,434,000	Dali Foods Group Co Ltd	1,273,773	3.02	TWD 240,000	Catcher Technology Co Ltd	1,357,574	3.21
HKD 437,000	Haitian International Holdings Ltd	1,213,531	2.87	TWD 63,000	Taiwan Semiconductor Manufacturing Co Ltd	1,400,405	3.32
HKD 1,782,000	Lee & Man Paper Manufacturing Ltd	1,238,849	2.93				
Total Cayman Islands		3,726,153	8.82	Total Taiwan		2,757,979	6.53
China				United Kingdom			
HKD 68,500	Alibaba Group Holding Ltd	1,044,682	2.47	HKD 203,050	Standard Chartered PLC	1,204,554	2.85
HKD 1,939,772	China Construction Bank Corp	1,343,556	3.18	Total United Kingdom		1,204,554	2.85
HKD 537,500	CITIC Securities Co Ltd	1,402,989	3.32	Total Common and Preferred Stocks		40,804,928	96.59
CNY 226,854	Gree Electric Appliances Inc of Zhuhai	1,321,016	3.13	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		40,804,928	96.59
HKD 350,000	Haier Smart Home Co Ltd	1,479,227	3.50	Mutual Fund - 0.01%			
HKD 173,000	Ping An Insurance Group Co of China Ltd	1,245,969	2.95	Ireland			
Total China		7,837,439	18.55	USD 4,852	State Street USD Liquidity LVNAV Fund	4,853	0.01
Hong Kong				Total Ireland		4,853	0.01
HKD 1,851,732	WH Group Ltd	1,161,444	2.75	Total Mutual Fund		4,853	0.01
Total Hong Kong		1,161,444	2.75	TOTAL INVESTMENTS		40,809,781	96.60
Indonesia				Other Net Assets/(Liabilities)			
IDR 2,537,200	Bank Mandiri Persero Tbk PT	1,250,576	2.96	1,435,593			
Total Indonesia		1,250,576	2.96	TOTAL NET ASSETS		42,245,374	100.00
Japan							
JPY 87,722	Alfresa Holdings Corp	1,167,798	2.76				
JPY 74,800	Astellas Pharma Inc	1,215,001	2.88				
JPY 42,989	KDDI Corp	1,255,082	2.97				
JPY 81,200	Kinden Corp	1,218,476	2.88				
JPY 48,600	Komatsu Ltd	1,136,764	2.69				
JPY 49,600	Kyowa Exeo Corp	1,044,075	2.47				
JPY 42,100	Nihon Kohden Corp	1,153,450	2.73				
JPY 22,500	NOF Corp	1,135,209	2.69				
JPY 38,579	Sumitomo Mitsui Financial Group Inc	1,320,976	3.13				
JPY 28,200	Suzuki Motor Corp	1,084,606	2.57				
JPY 77,900	Tokyo Broadcasting System Holdings Inc	1,129,044	2.67				
JPY 62,310	Toyota Motor Corp	1,139,279	2.70				
JPY 23,000	Trend Micro Inc	1,276,280	3.02				
JPY 102,700	Zeon Corp	1,183,474	2.80				
Total Japan		16,459,514	38.96				
Korea							
KRW 26,364	KB Financial Group Inc	1,219,785	2.89				
KRW 17,776	KT&G Corp	1,181,328	2.80				
KRW 25,510	Samsung Electronics Co Ltd-Preferred Stock	1,527,918	3.62				
KRW 39,899	Shinhan Financial Group Co Ltd	1,235,149	2.92				
Total Korea		5,164,180	12.23				
Singapore							
SGD 62,300	United Overseas Bank Ltd	1,243,089	2.94				
Total Singapore		1,243,089	2.94				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 97.31%				Common and Preferred Stocks - 97.31% <i>(continued)</i>			
Cayman Islands				Switzerland			
HKD 7,453,500	Dali Foods Group Co Ltd	3,430,008	2.54	CHF 72,361	Adecco Group AG	3,254,347	2.41
HKD 1,609,000	Haitian International Holdings Ltd	3,929,060	2.92	CHF 69,152	LafargeHolcim Ltd	3,104,020	2.30
HKD 5,220,000	Lee & Man Paper Manufacturing Ltd	3,191,130	2.37	CHF 10,374	Roche Holding AG	3,795,538	2.82
Total Cayman Islands		10,550,198	7.83	Total Switzerland		10,153,905	7.53
China				Taiwan			
CNY 700,908	Gree Electric Appliances Inc of Zhuhai	3,589,102	2.66	TWD 688,000	Catcher Technology Co Ltd	3,422,189	2.54
HKD 1,152,600	Haier Smart Home Co Ltd	4,283,598	3.18	Total Taiwan		3,422,189	2.54
HKD 506,500	Ping An Insurance Group Co of China Ltd	3,207,775	2.38	United States			
Total China		11,080,475	8.22	USD 48,526	Advanced Energy Industries Inc	3,885,665	2.88
France				USD 75,621	Avient Corp	3,720,538	2.76
EUR 39,445	Dassault Aviation SA	3,747,275	2.78	USD 18,045	Cigna Corp	3,643,752	2.70
Total France		3,747,275	2.78	USD 54,099	Citigroup Inc	2,872,880	2.13
Germany				USD 52,592	Cognizant Technology Solutions Corp	4,103,028	3.04
EUR 30,118	Continental AG	2,804,287	2.08	USD 23,377	Lear Corp	3,760,836	2.79
Total Germany		2,804,287	2.08	USD 28,088	M&T Bank Corp	3,793,314	2.82
Hong Kong				USD 62,349	MetLife Inc	3,426,126	2.54
HKD 6,097,697	WH Group Ltd	3,363,174	2.50	USD 33,517	Philip Morris International Inc	2,799,961	2.08
Total Hong Kong		3,363,174	2.50	USD 35,211	Polaris Inc	3,403,132	2.53
Hungary				USD 35,274	Reinsurance Group of America Inc	3,396,193	2.52
HUF 151,085	Richter Gedeon Nyrt	3,576,619	2.65	USD 177,403	Resideo Technologies Inc	4,060,676	3.01
Total Hungary		3,576,619	2.65	USD 93,817	Skechers U.S.A. Inc	3,580,425	2.66
Indonesia				USD 22,628	Vertex Pharmaceuticals Inc	4,369,601	3.24
IDR 8,093,700	Bank Mandiri Persero Tbk PT	3,508,049	2.60	Total United States		50,816,127	37.70
Total Indonesia		3,508,049	2.60	Total Common and Preferred Stocks		131,159,288	97.31
Japan				Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
JPY 147,600	Komatsu Ltd	3,035,874	2.25			131,159,288	97.31
JPY 133,300	Sumitomo Mitsui Financial Group Inc	4,013,631	2.98	Mutual Fund - %			
JPY 329,500	Zeon Corp	3,338,926	2.48	Ireland			
Total Japan		10,388,431	7.71	USD 699	State Street USD Liquidity LVNAV Fund	615	0.00
Korea				Total Ireland		615	0.00
KRW 60,006	KT&G Corp	3,506,667	2.60	Total Mutual Fund		615	0.00
KRW 69,964	Samsung Electronics Co Ltd-Preferred Stock	3,684,914	2.74	TOTAL INVESTMENTS		131,159,903	97.31
KRW 128,289	Shinhan Financial Group Co Ltd	3,492,287	2.59				
Total Korea		10,683,868	7.93				
Spain							
EUR 152,341	ACS Actividades de Construccion y Servicios SA	3,590,677	2.66				
EUR 661,717	Banco Bilbao Vizcaya Argentaria SA	3,474,014	2.58				
Total Spain		7,064,691	5.24				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Derivatives

Forward Foreign Exchange Contracts – 0.30%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold USD, due 28/01/22	BNP Paribas SA	51,000	55,513	435	0.00
Bought CHF / Sold USD, due 28/01/22	HSBC Bank PLC	51,000	55,514	434	0.00
Bought CHF / Sold USD, due 28/01/22	UBS AG	1,368,000	1,488,258	12,366	0.00
Bought CHF / Sold USD, due 28/01/22	Westpac Banking Corporation	51,000	55,515	433	0.00
Bought EUR / Sold USD, due 28/01/22	HSBC Bank PLC	6,998,000	7,922,389	34,745	0.02
Bought EUR / Sold USD, due 28/01/22	Standard Chartered Bank	104,000	117,733	520	0.00
Bought EUR / Sold USD, due 28/01/22	Westpac Banking Corporation	104,000	117,735	519	0.00
Bought USD / Sold EUR, due 28/01/22	HSBC Bank PLC	4,369,670	3,754,000	86,649	0.07
Bought USD / Sold EUR, due 28/01/22	Standard Chartered Bank	4,369,504	3,754,000	86,505	0.07
Bought USD / Sold EUR, due 28/01/22	Westpac Banking Corporation	4,368,660	3,754,000	85,762	0.06
Bought USD / Sold JPY, due 28/01/22	Barclays Bank PLC	2,138,457	243,163,000	23,201	0.02
Bought USD / Sold JPY, due 28/01/22	BNP Paribas SA	2,137,833	243,163,000	22,653	0.02
Bought USD / Sold JPY, due 28/01/22	Westpac Banking Corporation	2,137,876	243,163,000	22,691	0.02
Bought USD / Sold KRW, due 28/01/22	BNP Paribas SA	1,212,913	1,429,018,000	10,075	0.01
Bought USD / Sold KRW, due 28/01/22	Citibank NA	5,483,845	6,460,544,000	45,815	0.04
Bought USD / Sold KRW, due 28/01/22	JPMorgan Chase Bank NA London	4,268,868	5,031,526,000	33,926	0.02
Bought USD / Sold KRW, due 28/01/22	UBS AG	5,481,577	6,460,544,000	43,821	0.03
Total Unrealised Gain on Forward Foreign Exchange Contracts				510,550	0.38
Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought JPY / Sold USD, due 28/01/22	Barclays Bank PLC	7,430,000	65,459	(812)	(0.00)
Bought JPY / Sold USD, due 28/01/22	BNP Paribas SA	262,478,000	2,314,102	(30,127)	(0.03)
Bought JPY / Sold USD, due 28/01/22	Goldman Sachs International	192,480,000	1,699,887	(24,652)	(0.02)
Bought JPY / Sold USD, due 28/01/22	Westpac Banking Corporation	7,430,000	65,460	(813)	(0.00)
Bought KRW / Sold USD, due 28/01/22	BNP Paribas SA	4,233,949,000	3,595,412	(31,385)	(0.03)
Bought KRW / Sold USD, due 28/01/22	Citibank NA	375,841,000	317,672	(1,479)	(0.00)
Bought KRW / Sold USD, due 28/01/22	JPMorgan Chase Bank NA London	375,841,000	317,661	(1,470)	(0.00)
Bought USD / Sold CHF, due 28/01/22	BNP Paribas SA	1,940,280	1,774,000	(6,952)	(0.00)
Bought USD / Sold CHF, due 28/01/22	HSBC Bank PLC	1,940,315	1,774,000	(6,923)	(0.00)
Bought USD / Sold CHF, due 28/01/22	Westpac Banking Corporation	1,940,315	1,774,000	(6,922)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts				(111,535)	(0.08)
Total Forward Foreign Exchange Contracts				399,015	0.30
Other Net Assets/(Liabilities)				3,223,330	2.39
TOTAL NET ASSETS				134,782,248	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.42%				Common and Preferred Stocks - 99.42% <i>(continued)</i>			
Australia				France <i>(continued)</i>			
AUD 38,087	Dexus REIT	307,926	0.14	EUR 1,584	Gecina SA REIT	221,383	0.10
AUD 66,299	GPT Group REIT	261,259	0.11	EUR 8,970	L'Oreal SA	4,253,174	1.88
AUD 96,672	Medibank Pvt Ltd	235,456	0.10	EUR 5,865	Renault SA	203,725	0.09
AUD 15,416	Sonic Healthcare Ltd	522,638	0.23	EUR 18,996	Schneider Electric SE	3,725,523	1.65
AUD 78,266	Stockland REIT	241,270	0.11	EUR 2,004	Teleperformance	893,348	0.40
Total Australia		1,568,549	0.69	EUR 27,602	Vivendi SE	373,215	0.16
Austria				Total France			
EUR 5,143	OMV AG	292,139	0.13			14,055,669	6.23
EUR 5,386	Raiffeisen Bank International AG	158,514	0.07	Germany			
EUR 2,395	Verbund AG	269,363	0.12	EUR 11,648	Bayerische Motoren Werke AG	1,172,148	0.52
EUR 4,367	voestalpine AG	158,917	0.07	EUR 2,109	Bayerische Motoren Werke AG—Preferred Stock	175,799	0.08
Total Austria		878,933	0.39	EUR 3,544	Beiersdorf AG	364,253	0.16
Belgium				EUR 3,098	Daimler AG	238,123	0.11
EUR 4,931	Proximus SADP	96,113	0.04	EUR 6,170	Daimler Truck Holding AG	226,563	0.10
Total Belgium		96,113	0.04	EUR 24,252	Deutsche Post AG	1,559,337	0.69
Canada				EUR 3,643	Henkel AG & Co KGaA	284,612	0.13
CAD 2,362	BCE Inc	123,060	0.05	EUR 6,220	Henkel AG & Co KGaA—Preferred Stock	503,200	0.22
CAD 15,682	Canadian Imperial Bank of Commerce	1,830,591	0.81	EUR 4,318	Merck KGaA	1,114,667	0.49
CAD 5,300	CCL Industries Inc	284,605	0.13	EUR 5,417	Porsche Automobil Holding SE—Preferred Stock	514,008	0.23
CAD 2,700	George Weston Ltd	313,488	0.14	EUR 2,357	Uniper SE	112,040	0.05
CAD 8,700	Great-West Lifeco Inc	261,451	0.12	EUR 1,094	Volkswagen AG	321,475	0.14
CAD 11,359	Hydro One Ltd	295,946	0.13	Total Germany		6,586,225	2.92
CAD 6,000	Magna International Inc	486,166	0.22	Hong Kong			
CAD 19,600	Power Corp of Canada	648,601	0.29	HKD 70,600	Chow Tai Fook Jewellery Group Ltd	126,959	0.06
CAD 46,200	Royal Bank of Canada	4,910,224	2.18	HKD 65,000	Hang Lung Properties Ltd	133,730	0.06
CAD 20,993	Sun Life Financial Inc	1,170,183	0.52	HKD 139,000	HKT Trust & HKT Ltd	186,848	0.08
CAD 15,559	TELUS Corp	366,942	0.16	HKD 48,000	Power Assets Holdings Ltd	299,219	0.13
CAD 401	TELUS Corp	9,457	0.00	HKD 120,716	Sino Land Co Ltd	150,347	0.07
CAD 32,900	Toronto-Dominion Bank	2,525,941	1.12	HKD 34,000	SITC International Holdings Co Ltd	122,981	0.05
CAD 999	WSP Global Inc	145,229	0.06	Total Hong Kong		1,020,084	0.45
Total Canada		13,371,884	5.93	Ireland			
Denmark				USD 16,937	Accenture PLC	7,021,234	3.11
DKK 3,377	Coloplast A/S	594,309	0.26	USD 25,500	Johnson Controls International PLC	2,073,405	0.92
DKK 27,487	Novo Nordisk A/S	3,089,017	1.37	USD 15,500	Medtronic PLC	1,603,475	0.71
DKK 277	ROCKWOOL International A/S	121,130	0.06	USD 7,292	Seagate Technology Holdings PLC	823,850	0.36
Total Denmark		3,804,456	1.69	USD 8,244	Trane Technologies PLC	1,665,535	0.74
Finland				Total Ireland		13,187,499	5.84
EUR 9,776	Kesko OYJ	326,180	0.14	Israel			
EUR 11,994	Kone OYJ	859,839	0.38	ILS 28,074	Bank Leumi Le-Israel BM	301,721	0.14
EUR 20,714	Stora Enso OYJ	380,193	0.17	USD 1,700	Inmode Ltd	119,986	0.05
Total Finland		1,566,212	0.69	ILS 1	Isracard Ltd	3	0.00
France				Total Israel		421,710	0.19
EUR 30,441	Bollere SA	170,318	0.07	Italy			
EUR 5,731	Cappemini SE	1,404,476	0.62	EUR 39,854	Assicurazioni Generali SpA	844,348	0.37
EUR 14,291	Carrefour SA	261,734	0.12	EUR 18,531	Poste Italiane SpA	243,188	0.11
EUR 17,826	Cie de Saint-Gobain	1,254,212	0.56	Total Italy		1,087,536	0.48
EUR 6,005	Cie Generale des Etablissements Michelin SCA	984,384	0.44				
EUR 3,472	Danone SA	215,541	0.10				
EUR 8,056	Electricite de France SA	94,636	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.42% (continued)				Common and Preferred Stocks - 99.42% (continued)			
Japan				Japan (continued)			
JPY 6,800	AGC Inc	324,189	0.14	JPY 4,900	Toyota Industries Corp	391,047	0.17
JPY 4,800	Aisin Seiki Co Ltd	183,822	0.08	JPY 7,500	Toyota Tsusho Corp	345,187	0.15
JPY 10,300	Bridgestone Corp	442,662	0.20	JPY 3,900	Trend Micro Inc	216,413	0.10
JPY 35,600	Canon Inc	865,925	0.38	JPY 9,200	Yamaha Motor Co Ltd	220,423	0.10
JPY 7,900	Dai Nippon Printing Co Ltd	198,469	0.09	JPY 8,100	Yokogawa Electric Corp	145,885	0.06
JPY 79	Daiwa House REIT Investment Corp	239,082	0.11		Total Japan	15,537,101	6.89
JPY 4,500	Fuji Electric Co Ltd	245,408	0.11	Netherlands			
JPY 12,900	FUJIFILM Holdings Corp	955,107	0.42	EUR 10,367	ABN AMRO Bank NV	152,271	0.07
JPY 142	GLP J REIT	245,268	0.11	EUR 63,512	Aegon NV	317,288	0.14
JPY 1,200	Hirose Electric Co Ltd	201,537	0.09	EUR 3,974	Heineken Holding NV	366,735	0.16
JPY 9,600	Hulic Co Ltd	91,036	0.04	EUR 9,635	NN Group NV	521,659	0.23
JPY 3,300	Itochu Techno-Solutions Corp	106,031	0.05	EUR 50,893	Stellantis NV	965,711	0.43
JPY 13,800	Japan Post Bank Co Ltd	126,430	0.06		Total Netherlands	2,323,664	1.03
JPY 7,000	Japan Post Insurance Co Ltd	112,457	0.05	New Zealand			
JPY 43	Japan Real Estate Investment Corp REIT	243,837	0.11	NZD 62,349	Spark New Zealand Ltd	192,946	0.09
JPY 243	Japan Retail Fund Investment Corp REIT	209,121	0.09		Total New Zealand	192,946	0.09
JPY 109,300	JXTG Holdings Inc	408,422	0.18	Norway			
JPY 9,600	Kajima Corp	110,126	0.05	NOK 7,292	Gjensidige Forsikring ASA	176,960	0.08
JPY 25,000	Kansai Electric Power Co Inc	233,164	0.10	NOK 48,052	Norsk Hydro ASA	378,823	0.17
JPY 23,164	KDDI Corp	676,283	0.30	NOK 5,884	Yara International ASA	296,926	0.13
JPY 3,300	Kurita Water Industries Ltd	156,467	0.07		Total Norway	852,709	0.38
JPY 19,600	Mazda Motor Corp	150,632	0.07	Portugal			
JPY 7,000	Medipal Holdings Corp	130,997	0.06	EUR 99,020	EDP - Energias de Portugal SA	544,110	0.24
JPY 6,700	Mitsui Chemicals Inc	179,784	0.08	EUR 10,043	Jeronimo Martins SGPS SA	229,560	0.10
JPY 8,448	NEC Corp	389,552	0.17		Total Portugal	773,670	0.34
JPY 74	Nippon Prologis REIT Inc	261,543	0.12	Singapore			
JPY 45,173	Nippon Telegraph & Telephone Corp	1,235,682	0.55	SGD 106,364	Mapletree Logistics Trust REIT	149,903	0.07
JPY 6,600	Nisshin Seifun Group Inc	95,027	0.04	SGD 27,090	Singapore Exchange Ltd	186,876	0.08
JPY 147	Nomura Real Estate Master Fund Inc REIT	206,544	0.09	SGD 31,500	Singapore Technologies Engineering Ltd	87,854	0.04
JPY 11,869	Nomura Research Institute Ltd	508,649	0.23	SGD 70,800	Wilmar International Ltd	217,418	0.09
JPY 22,600	NTT Data Corp	483,970	0.21		Total Singapore	642,051	0.28
JPY 22,300	Obayashi Corp	172,350	0.08	South Africa			
JPY 27,900	Oji Holdings Corp	134,951	0.06	GBP 17,357	Mondi PLC	429,278	0.19
JPY 1,300	Oracle Corp Japan	98,667	0.04		Total South Africa	429,278	0.19
JPY 76,450	Panasonic Corp	839,818	0.37	Spain			
JPY 23,800	Ricoh Co Ltd	221,352	0.10	EUR 8,818	Enagas SA	204,568	0.09
JPY 6,000	SCSK Corp	119,265	0.05	EUR 11,075	Endesa SA	254,408	0.11
JPY 9,700	Seiko Epson Corp	174,449	0.08	EUR 52,066	Repsol SA	617,910	0.28
JPY 13,400	Sekisui Chemical Co Ltd	223,653	0.10		Total Spain	1,076,886	0.48
JPY 21,900	Sekisui House Ltd	469,551	0.21	Sweden			
JPY 7,600	Seven & i Holdings Co Ltd	333,686	0.15	SEK 8,569	Boliden AB	331,257	0.15
JPY 19,400	Shimizu Corp	120,118	0.05	SEK 11,953	Epiroc AB	253,085	0.11
JPY 26,500	Sumitomo Electric Industries Ltd	345,072	0.15	SEK 12,161	Husqvarna AB	194,560	0.09
JPY 4,900	Suntory Beverage & Food Ltd	177,014	0.08	SEK 43,469	Investor AB	1,093,465	0.48
JPY 10,300	T&D Holdings Inc	131,662	0.06	SEK 8,566	Kinnevik AB	305,359	0.14
JPY 7,900	TIS Inc	234,966	0.10	SEK 10,599	Securitas AB	145,923	0.06
JPY 400	Tokyo Electron Ltd	230,229	0.10		Total Sweden	2,323,649	1.03
JPY 9,300	Toppa Printing Co Ltd	174,120	0.08				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.42% <i>(continued)</i>				Common and Preferred Stocks - 99.42% <i>(continued)</i>			
Switzerland				United States <i>(continued)</i>			
CHF 37	Chocoladefabriken Lindt & Spruengli AG	512,879	0.23	USD 735	Bio-Rad Laboratories Inc	555,344	0.25
CHF 4	Chocoladefabriken Lindt & Spruengli AG	536,465	0.24	USD 4,083	BlackRock Inc	3,738,231	1.66
USD 8,400	Chubb Ltd	1,623,804	0.72	USD 5,094	Bunge Ltd	475,576	0.21
CHF 6,823	Clariant AG	142,278	0.06	USD 9,800	Cadence Design Systems Inc	1,826,230	0.81
GBP 3,491	Coca-Cola HBC AG	120,810	0.05	USD 11,986	CBRE Group Inc	1,300,601	0.58
USD 5,368	Garmin Ltd	730,961	0.32	USD 3,900	Celanese Corp	655,434	0.29
CHF 1,285	Geberit AG	1,050,960	0.47	USD 1,708	Cigna Corp	392,208	0.17
CHF 324	Givaudan SA	1,704,009	0.75	USD 91,200	Cisco Systems Inc	5,779,344	2.56
CHF 1,878	Kuehne Nagel International AG	606,797	0.27	USD 12,300	Cognizant Technology Solutions Corp	1,091,256	0.48
CHF 22,700	Nestle SA	3,174,985	1.41	USD 1,400	Coinbase Global Inc	353,318	0.16
CHF 1,150	Roche Holdings AG	515,963	0.23	USD 4,600	Crown Holdings Inc	508,852	0.23
CHF 570	Schindler Holding AG	152,893	0.07	USD 5,125	Cummins Inc	1,117,968	0.50
CHF 919	Swisscom AG	519,034	0.23	USD 3,388	Danaher Corp	1,114,686	0.49
USD 11,300	TE Connectivity Ltd	1,823,142	0.81	USD 4,600	Eastman Chemical Co	556,186	0.25
Total Switzerland		13,214,980	5.86	USD 14,029	Eaton Corp PLC	2,424,492	1.07
United Kingdom				USD 23,300	eBay Inc	1,549,450	0.69
GBP 33,708	3i Group PLC	661,553	0.29	USD 2,198	Essex Property Trust Inc	774,202	0.34
GBP 36,265	Barratt Developments PLC	367,411	0.16	USD 34,300	Exelon Corp	1,981,168	0.88
GBP 57,277	BT Group PLC	131,535	0.06	USD 6,100	Expeditors International of Washington Inc	819,169	0.36
GBP 4,908	Croda International PLC	672,741	0.30	USD 4,795	Extra Space Storage Inc	1,087,170	0.48
GBP 14,381	Evrax PLC	117,182	0.05	USD 137,700	Ford Motor Co	2,860,029	1.27
GBP 5,795	Johnson Matthey PLC	160,591	0.07	USD 11,500	Fox Corp	424,350	0.19
GBP 72,194	Kingfisher PLC	330,800	0.15	USD 5,400	Fox Corp	185,058	0.08
USD 3,096	Liberty Global PLC	85,883	0.04	USD 11,088	Franklin Resources Inc	371,337	0.16
GBP 87,794	M&G PLC	237,231	0.11	USD 34,883	General Motors Co	2,045,190	0.91
USD 5,893	Pentair PLC	430,366	0.19	USD 12,386	Hartford Financial Services Group Inc	855,129	0.38
GBP 42,857	Segro PLC REIT	833,855	0.37	USD 3,000	Henry Schein Inc	232,590	0.10
Total United Kingdom		4,029,148	1.79	USD 46,348	Hewlett Packard Enterprise Co	730,908	0.32
United States				USD 10,700	Hormel Foods Corp	522,267	0.23
USD 13,185	Abbott Laboratories	1,855,657	0.82	USD 25,300	Host Hotels & Resorts Inc REIT	439,967	0.19
USD 10,800	Agilent Technologies Inc	1,724,220	0.76	USD 42,978	HP Inc	1,618,981	0.72
USD 12,600	Ally Financial Inc	599,886	0.27	USD 10,526	Illinois Tool Works Inc	2,597,817	1.15
USD 1,659	Alphabet Inc	4,800,466	2.13	USD 12,900	International Paper Co	606,042	0.27
USD 100	Alphabet Inc	289,704	0.13	USD 14,084	Interpublic Group of Cos Inc	527,446	0.23
USD 236	Amazon.com Inc	786,904	0.35	USD 7,200	Intuit Inc	4,631,184	2.05
USD 2,597	American Financial Group Inc	356,620	0.16	USD 12,000	Invesco Ltd	276,240	0.12
USD 4,695	AO Smith Corp	403,066	0.18	USD 10,300	Iron Mountain Inc	538,999	0.24
USD 34,979	Apple Inc	6,211,221	2.75	USD 3,800	JM Smucker Co	516,116	0.23
USD 9,789	Applied Materials Inc	1,540,397	0.68	USD 5,500	Johnson & Johnson	940,885	0.42
USD 20,101	Archer-Daniels-Midland Co	1,358,627	0.60	USD 11,587	Juniper Networks Inc	413,772	0.18
USD 2,597	Arrow Electronics Inc	348,699	0.15	USD 9,203	Kellogg Co	592,857	0.26
USD 4,781	Arthur J Gallagher & Co	811,192	0.36	USD 6,400	Keysight Technologies Inc	1,321,664	0.59
USD 2,300	Asana Inc	171,465	0.08	USD 10,500	Kroger Co	475,230	0.21
USD 4,000	Athene Holding Ltd	333,320	0.15	USD 3,400	Laboratory Corp of America Holdings	1,068,314	0.47
USD 12,386	Automatic Data Processing Inc	3,054,140	1.35	USD 2,098	Lear Corp	383,829	0.17
USD 4,994	AvalonBay Communities Inc REIT	1,261,434	0.56	USD 14,500	Lucid Group Inc	551,725	0.24
USD 4,100	Ball Corp	394,707	0.17	USD 26,070	MetLife Inc	1,629,114	0.72
USD 29,366	Bank of New York Mellon Corp	1,705,577	0.76	USD 20,324	Microsoft Corp	6,835,368	3.03
USD 14,026	Berkshire Hathaway Inc	4,193,774	1.86				
USD 1,100	Best Buy Co Inc	111,760	0.05				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.42% (continued)				Common and Preferred Stocks - 99.42% (continued)			
United States (continued)				United States (continued)			
USD 3,100	Mid-America Apartment Communities Inc	711,264	0.32	USD 1,900	Snap-on Inc	409,222	0.18
USD 6,700	Molson Coors Brewing Co	310,545	0.14	USD 8,200	SoFi Technologies Inc	129,642	0.06
USD 12,000	Mosaic Co	471,480	0.21	USD 600	Stanley Black & Decker Inc	113,172	0.05
USD 4,007	Nasdaq Inc	841,510	0.37	USD 18,400	Synchrony Financial	853,576	0.38
USD 5,694	NetApp Inc	523,791	0.23	USD 5,400	Synopsys Inc	1,989,900	0.88
USD 7,700	Omnicom Group Inc	564,179	0.25	USD 8,066	T Rowe Price Group Inc	1,586,098	0.70
USD 12,900	On Semiconductor Corp	876,168	0.39	USD 7,443	Target Corp	1,722,608	0.76
USD 5,900	Oracle Corp	514,539	0.23	USD 27,861	Texas Instruments Inc	5,250,963	2.33
USD 3,491	Owens Corning	315,936	0.14	USD 3,507	Tractor Supply Co	836,770	0.37
USD 3,424	Packaging Corp of America	466,178	0.21	USD 8,890	Travelers Cos Inc	1,390,663	0.62
USD 11,500	Paychex Inc	1,569,750	0.70	USD 2,600	VMware Inc	301,288	0.13
USD 9,589	Principal Financial Group Inc	693,572	0.31	USD 5,800	Vornado Realty Trust	242,788	0.11
USD 8,641	Procter & Gamble Co	1,413,495	0.63	USD 2,684	West Pharmaceutical Services Inc	1,258,823	0.56
USD 5,500	Public Storage REIT	2,060,080	0.91	USD 1,099	Xylem Inc	131,792	0.06
USD 5,594	Regency Centers Corp	421,508	0.19	Total United States		125,251,057	55.52
USD 34,100	Regions Financial Corp	743,380	0.33	Total Common and Preferred Stocks		224,292,009	99.42
USD 7,955	Republic Services Inc	1,109,325	0.49	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		224,292,009	99.42
USD 3,995	Robert Half International Inc	445,522	0.20	TOTAL INVESTMENTS		224,292,009	99.42
USD 6,400	Robinhood Markets Inc	113,664	0.05				
USD 4,295	SEI Investments Co	261,737	0.12				

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	5	1,189,625	21,230	0.01
Unrealised Gain on Futures Contracts			1,189,625	21,230	0.01
Total Futures Contracts			1,189,625	21,230	0.01
Other Net Assets/(Liabilities)				1,287,780	0.57
TOTAL NET ASSETS				225,601,019	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 34,232 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.08%				Common and Preferred Stocks - 99.08% <i>(continued)</i>			
Austria				France <i>(continued)</i>			
EUR 28,487	OMV AG	1,422,926	0.33	EUR 2,137	Hermes International	3,282,432	0.76
EUR 20,220	Raiffeisen Bank International AG	523,293	0.12	EUR 9,207	Ipsen SA	741,163	0.17
Total Austria		1,946,219	0.45	EUR 3,613	Kering SA	2,554,030	0.59
Belgium				EUR 11,624	Klepierre SA REIT	242,360	0.06
EUR 24,865	Ageas	1,132,601	0.26	EUR 36,544	La Francaise des Jeux SAEM	1,423,023	0.33
EUR 8,579	Anheuser-Busch InBev SA	456,145	0.11	EUR 14,046	Legrand SA	1,445,333	0.34
EUR 12,899	KBC Group NV	973,359	0.23	EUR 13,675	L'Oreal SA	5,701,791	1.32
EUR 1,940	Sofina SA	838,080	0.19	EUR 13,283	LVMH Moet Hennessy Louis Vuitton SE	9,656,741	2.24
EUR 14,705	Solvay SA	1,502,851	0.35	EUR 3,227	Pernod Ricard SA	682,511	0.16
EUR 4,443	Ucb SA	445,855	0.10	EUR 30,217	Publicis Groupe SA	1,788,846	0.42
EUR 1,434	Umicore SA	51,265	0.01	EUR 60,736	Sanofi	5,379,995	1.25
Total Belgium		5,400,156	1.25	EUR 3,397	Sartorius Stedim Biotech	1,638,713	0.38
Denmark				EUR 30,617	Schneider Electric SE	5,280,208	1.22
DKK 678	AP Moller - Maersk A/S	2,137,674	0.49	EUR 74,674	Societe Generale SA	2,255,528	0.52
DKK 130	AP Moller - Maersk A/S	380,689	0.09	EUR 103,439	TOTAL SA	4,616,483	1.07
DKK 11,355	Carlsberg A/S	1,724,417	0.40	EUR 66,099	Veolia Environnement SA	2,132,354	0.49
DKK 28,105	Demant AS	1,266,272	0.29	EUR 8,403	Vinci SA	780,723	0.18
DKK 8,730	Dsv As	1,792,934	0.41	EUR 28,506	Vivendi SE	338,936	0.08
DKK 1,903	Genmab A/S	672,920	0.16	Total France		71,934,663	16.68
DKK 80,624	Novo Nordisk A/S	7,967,472	1.85	Germany			
DKK 8,819	Novozymes A/S	636,978	0.15	EUR 3,227	adidas AG	817,076	0.19
DKK 14,010	Pandora A/S	1,535,952	0.36	EUR 23,812	Allianz SE	4,944,562	1.15
Total Denmark		18,115,308	4.20	EUR 35,786	BASF SE	2,210,859	0.51
Finland				EUR 38,449	Bayer AG	1,807,103	0.42
EUR 3,690	Elisa OYJ	199,703	0.05	EUR 27,794	Bayerische Motoren Werke AG	2,459,491	0.57
EUR 62,983	Fortum OYJ	1,699,911	0.39	EUR 2,459	Bayerische Motoren Werke AG—Preferred Stock	180,245	0.04
EUR 15,718	Kesko OYJ	461,166	0.11	EUR 4,523	Bechtle AG	284,678	0.07
EUR 454,427	Nokia OYJ	2,532,976	0.59	EUR 30,268	Covestro AG	1,640,526	0.38
SEK 254,121	Nordea Bank Abp	2,727,299	0.63	EUR 49,853	Daimler AG	3,369,564	0.78
EUR 8,133	Stora Enso OYJ	131,267	0.03	EUR 24,926	Daimler Truck Holding AG	804,861	0.19
EUR 101,663	Wartsila OYJ Abp	1,256,555	0.29	EUR 26,452	Deutsche Bank AG	291,448	0.07
Total Finland		9,008,877	2.09	EUR 1,437	Deutsche Boerse AG	211,383	0.05
France				EUR 65,074	Deutsche Post AG	3,679,284	0.85
EUR 12,416	Air Liquide SA	1,903,621	0.44	EUR 209,774	Deutsche Telekom AG	3,419,316	0.79
EUR 7,032	Amundi SA	510,172	0.12	EUR 200,950	E.ON SE	2,449,982	0.57
EUR 13,000	Arkema SA	1,610,050	0.37	EUR 51,808	Evonik Industries AG	1,474,974	0.34
EUR 36,149	AXA SA	946,562	0.22	EUR 42,615	Fresenius SE & Co KGaA	1,508,571	0.35
EUR 68,758	BNP Paribas SA	4,178,424	0.97	EUR 33,072	GEA Group AG	1,590,432	0.37
EUR 3,231	Bollere SA	15,897	0.00	EUR 2,192	Henkel AG & Co KGaA	150,590	0.03
EUR 2,425	Bureau Veritas SA	70,762	0.02	EUR 11,564	Henkel AG & Co KGaA—Preferred Stock	822,663	0.19
EUR 12,775	Capgemini SE	2,753,012	0.64	EUR 25,862	Infineon Technologies AG	1,054,135	0.24
EUR 38,853	Carrefour SA	625,728	0.15	EUR 1,041	LEG Immobilien AG	127,731	0.03
EUR 42,862	Cie de Saint-Gobain	2,651,872	0.62	EUR 11,022	Merck KGaA	2,501,994	0.58
EUR 16,196	Cie Generale des Etablissements Michelin SCA	2,334,653	0.54	EUR 2,248	MTU Aero Engines AG	403,291	0.09
EUR 8,402	Danone SA	458,665	0.11	EUR 1,253	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	326,406	0.08
EUR 1,060	Dassault Aviation SA	100,700	0.02	EUR 54,104	SAP SE	6,757,590	1.57
EUR 14,846	Dassault Systemes SE	776,594	0.18	EUR 3,093	Sartorius AG—Preferred Stock	1,840,954	0.43
EUR 9,700	Eiffage SA	877,462	0.20	EUR 40,511	Siemens AG	6,185,219	1.43
EUR 23,449	Engie SA	305,165	0.07				
EUR 5,525	EssilorLuxottica SA	1,034,501	0.24				
EUR 6,832	Gecina SA REIT	839,653	0.19				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.08% (continued)				Common and Preferred Stocks - 99.08% (continued)			
Germany (continued)				Netherlands (continued)			
EUR 24,737	Siemens Healthineers AG	1,628,189	0.38	GBP 136,516	Royal Dutch Shell PLC	2,637,957	0.61
EUR 565,196	Telefonica Deutschland Holding AG	1,379,643	0.32	EUR 142,733	Stellantis NV	2,381,643	0.55
EUR 2,653	United Internet AG	92,696	0.02	EUR 23,176	Wolters Kluwer NV	2,401,034	0.56
EUR 4,896	Volkswagen AG—Preferred Stock	868,942	0.20	Total Netherlands		39,197,126	9.09
EUR 6,171	Vonovia SE	299,294	0.07	Norway			
EUR 7,628	Zalando SE	542,656	0.13	NOK 105,658	DNB Bank ASA	2,128,296	0.49
Total Germany		58,126,348	13.48	NOK 18,081	Mowi ASA	376,291	0.09
Ireland				NOK 105,499	Norsk Hydro ASA	731,369	0.17
EUR 38,341	CRH PLC	1,783,624	0.41	NOK 34,229	Yara International ASA	1,518,912	0.35
GBP 4,439	DCC PLC	319,865	0.07	Total Norway		4,754,868	1.10
EUR 4,477	Flutter Entertainment PLC	622,303	0.15	Portugal			
EUR 8,068	Kingspan Group PLC	847,140	0.20	EUR 14,981	EDP - Energias de Portugal SA	72,388	0.02
EUR 19,023	Smurfit Kappa Group PLC	921,474	0.21	EUR 3,143	Galp Energia SGPS SA	26,778	0.01
Total Ireland		4,494,406	1.04	EUR 21,737	Jeronimo Martins SGPS SA	436,914	0.10
Isle Of Man				Total Portugal		536,080	0.13
GBP 38,550	GVC Holdings PLC	772,742	0.18	South Africa			
Total Isle Of Man		772,742	0.18	GBP 36,839	Mondi PLC	801,189	0.19
Italy				Total South Africa		801,189	0.19
EUR 29,465	Amplifon SpA	1,398,114	0.33	Spain			
EUR 62,622	Assicurazioni Generali SpA	1,166,648	0.27	EUR 62,964	ACS Actividades de Construccion y Servicios SA	1,484,062	0.34
EUR 37,965	Davide Campari-Milano NV	488,040	0.11	EUR 5,870	Aena SME SA	814,756	0.19
EUR 426,862	Enel SpA	3,007,670	0.70	EUR 261,739	Banco Bilbao Vizcaya Argentaria SA	1,374,130	0.32
EUR 87,497	Eni SpA	1,069,213	0.25	EUR 490,777	Banco Santander SA	1,443,130	0.33
EUR 1,163,251	Intesa Sanpaolo SpA	2,645,233	0.61	EUR 209,884	CaixaBank SA	506,660	0.12
EUR 78,009	Mediobanca Banca di Credito Finanziario SpA	788,671	0.18	EUR 15,339	EDP Renovaveis SA	335,924	0.08
EUR 128,179	Poste Italiane SpA	1,479,186	0.34	EUR 27,162	Endesa SA	548,672	0.13
EUR 17,500	UniCredit SpA	237,020	0.06	EUR 5,494	Grifols SA	92,711	0.02
Total Italy		12,279,795	2.85	EUR 351,837	Iberdrola SA	3,662,623	0.85
Luxembourg				EUR 30,495	Industria de Diseno Textil SA	870,022	0.20
EUR 74,031	ArcelorMittal SA	2,083,603	0.49	EUR 131,524	Repsol SA	1,372,584	0.32
EUR 50,748	Aroundtown SA	269,979	0.06	EUR 537,104	Telefonica SA	2,068,925	0.48
EUR 5,881	Eurofins Scientific SE	639,853	0.15	Total Spain		14,574,199	3.38
Total Luxembourg		2,993,435	0.70	Sweden			
Netherlands				SEK 5,975	Alfa Laval AB	211,469	0.05
EUR 1,139	Adyen NV	2,632,798	0.61	SEK 22,376	Atlas Copco AB	1,360,028	0.32
EUR 91,900	Aegon NV	403,717	0.09	SEK 34,776	Epiroc AB	647,488	0.15
EUR 3,157	Akzo Nobel NV	304,650	0.07	SEK 37,961	Essity AB	1,089,126	0.25
EUR 2,306	ASM International NV	896,342	0.21	SEK 14,340	Evolution Gaming Group AB	1,791,379	0.42
EUR 18,862	ASML Holding NV	13,329,775	3.09	SEK 22,319	Fastighets AB Balder	1,412,925	0.33
EUR 2,041	Heineken NV	201,773	0.05	SEK 115,003	Hexagon AB	1,604,519	0.37
EUR 78,032	ING Groep NV	955,268	0.22	SEK 110,640	Husqvarna AB	1,556,541	0.36
EUR 86,041	Koninklijke Ahold Delhaize NV	2,592,846	0.60	SEK 155,704	Investor AB	3,444,198	0.80
EUR 1,152	Koninklijke DSM NV	228,096	0.05	SEK 25,122	Kinnevik AB	787,500	0.18
EUR 339,505	Koninklijke KPN NV	926,849	0.22	SEK 44,330	Lundin Petroleum AB	1,397,148	0.32
EUR 4,129	Koninklijke Philips NV	135,287	0.03	SEK 54,476	Sandvik AB	1,336,499	0.31
EUR 38,217	NN Group NV	1,819,511	0.42	SEK 46,860	Securitas AB	567,315	0.13
EUR 38,700	Prosus NV	2,845,611	0.66	SEK 161,542	Skandinaviska Enskilda Banken AB	1,974,552	0.46
EUR 25,592	Randstad NV	1,536,544	0.36	SEK 50,720	Skanska AB	1,153,708	0.27
GBP 153,623	Royal Dutch Shell PLC	2,967,425	0.69	SEK 6,920	SKF AB	144,166	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.08% (continued)				Common and Preferred Stocks - 99.08% (continued)			
Sweden (continued)				United Kingdom (continued)			
SEK 97,293	Tele2 AB	1,219,938	0.28	GBP 10,984	Compass Group PLC	215,990	0.05
SEK 6,736	Telefonaktiebolaget LM Ericsson	65,286	0.01	GBP 126,020	Diageo PLC	6,057,827	1.40
SEK 58,587	Volvo AB	1,192,961	0.28	GBP 19,721	Evraz PLC	141,307	0.03
Total Sweden		22,956,746	5.32	GBP 19,744	Experian PLC	854,097	0.20
Switzerland				GBP 14,164	Ferguson PLC	2,210,799	0.51
CHF 101,767	ABB Ltd	3,427,723	0.79	GBP 240,529	GlaxoSmithKline PLC	4,602,581	1.07
CHF 2,517	Adecco Group AG	113,199	0.03	GBP 10,859	Halma PLC	413,872	0.10
CHF 34,645	Alcon Inc	2,699,620	0.63	GBP 639,755	HSBC Holdings PLC	3,418,595	0.79
CHF 677	Barry Callebaut AG	1,447,877	0.34	GBP 15,388	Imperial Brands PLC	296,268	0.07
CHF 62	Chocoladefabriken Lindt & Spruengli AG	755,733	0.18	GBP 237,534	JD Sports Fashion PLC	616,183	0.14
CHF 4	Chocoladefabriken Lindt & Spruengli AG	471,742	0.11	GBP 363,912	Kingfisher PLC	1,466,306	0.34
CHF 31,469	Cie Financiere Richemont SA	4,159,282	0.96	GBP 33,071	Land Securities Group PLC REIT	305,815	0.07
GBP 49,612	Coca-Cola HBC AG	1,509,746	0.35	GBP 602,971	Legal & General Group PLC	2,136,533	0.50
CHF 3,219	Geberit AG	2,315,086	0.54	GBP 692,768	Lloyds Banking Group PLC	394,405	0.09
CHF 535	Givaudan SA	2,474,252	0.57	GBP 4,667	London Stock Exchange Group PLC	385,210	0.09
GBP 714,807	Glencore PLC	3,192,188	0.74	GBP 22,576	M&G PLC	53,643	0.01
CHF 28,786	Julius Baer Group Ltd	1,699,668	0.39	GBP 154,336	National Grid PLC	1,948,128	0.45
CHF 2,269	Kuehne Nagel International AG	644,682	0.15	GBP 8,756	Next PLC	849,943	0.20
CHF 35,229	LafargeHolcim Ltd	1,581,321	0.37	GBP 2,074	Persimmon PLC	70,549	0.02
CHF 2,692	Logitech International SA	199,739	0.05	GBP 28,652	Prudential PLC	434,932	0.10
CHF 1,541	Lonza Group AG	1,132,669	0.26	GBP 18,711	Reckitt Benckiser Group PLC	1,413,349	0.33
CHF 130,872	Nestle SA	16,096,293	3.73	GBP 95,429	RELX PLC	2,730,107	0.63
CHF 79,867	Novartis AG	6,187,969	1.43	GBP 60,424	Rio Tinto PLC	3,520,645	0.82
CHF 175	Partners Group Holding AG	255,451	0.06	GBP 724,864	Rolls-Royce Holdings PLC	1,060,874	0.25
CHF 30,158	Roche Holding AG	11,033,917	2.56	GBP 681,780	Royal Bank of Scotland Group PLC	1,832,745	0.42
CHF 320	Roche Holdings AG	126,251	0.03	GBP 154,907	Sage Group PLC	1,573,050	0.36
CHF 395	SGS SA	1,161,563	0.27	GBP 34,578	Schroders PLC	1,466,142	0.34
CHF 3,849	Sika AG	1,412,321	0.33	GBP 77,581	Segro PLC REIT	1,327,356	0.31
CHF 5,880	Sonova Holding AG	2,030,444	0.47	GBP 9,551	Spirax-Sarco Engineering PLC	1,825,787	0.42
EUR 42,655	STMicroelectronics NV	1,849,947	0.43	GBP 40,550	SSE PLC	796,412	0.18
CHF 45	Straumann Holding AG	84,123	0.02	GBP 318,920	Standard Life Aberdeen PLC	915,050	0.21
CHF 3,719	Swiss Life Holding AG	2,006,372	0.47	GBP 370,249	Tesco PLC	1,278,405	0.30
CHF 229,383	UBS Group AG	3,635,028	0.84	GBP 85,715	Unilever PLC	4,027,960	0.93
CHF 3,149	Zurich Insurance Group AG	1,216,859	0.28	GBP 123,769	United Utilities Group PLC	1,605,336	0.37
Total Switzerland		74,921,065	17.38	GBP 1,001,800	Vodafone Group PLC	1,339,468	0.31
United Kingdom				GBP 60,219	Wpp PLC	802,942	0.19
GBP 116,198	3i Group PLC	2,005,364	0.47	Total United Kingdom		84,394,509	19.57
GBP 22,693	Anglo American PLC	815,172	0.19	Total Common and Preferred Stocks		427,207,731	99.08
GBP 35,663	Ashtead Group PLC	2,523,927	0.59	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
GBP 53,746	AstraZeneca PLC	5,555,102	1.29			427,207,731	99.08
GBP 427,346	Aviva PLC	2,088,879	0.48	Other transferable securities			
GBP 1,240,821	Barclays PLC	2,763,612	0.64	Common and Preferred Stocks - 0.26%			
GBP 156,475	Barratt Developments PLC	1,394,032	0.32	Australia			
GBP 11,616	Berkeley Group Holdings PLC	660,627	0.15	GBP 41,004	BHP Group PLC	1,074,179	0.25
GBP 1,048,685	BP PLC	4,128,029	0.96	Total Australia		1,074,179	0.25
GBP 133,128	British American Tobacco PLC	4,334,258	1.01				
GBP 533,833	BT Group PLC	1,078,027	0.25				
EUR 89,783	CNH Industrial NV	1,532,596	0.36				
USD 22,900	Coca-Cola European Partners PLC	1,126,273	0.26				

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets
Other transferable securities <i>(continued)</i>			
Common and Preferred Stocks - 0.26% <i>(continued)</i>			
Denmark			
DKK 1,959	Vestas Wind Systems AS	52,678	0.01
Total Denmark		52,678	0.01
Total Common and Preferred Stocks		1,126,857	0.26
Total Other transferable securities		1,126,857	0.26
TOTAL INVESTMENTS		428,334,588	99.34

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	28	1,200,500	23,100	0.01
FTSE 100 INDEX FUTURE, due 18/03/22	GBP	5	436,159	6,074	0.00
SWISS MARKET INDEX FUTURE, due 18/03/22	CHF	4	494,055	11,620	0.00
Unrealised Gain on Futures Contracts			2,130,714	40,794	0.01
Total Futures Contracts			2,130,714	40,794	0.01
Other Net Assets/(Liabilities)				2,801,921	0.65
TOTAL NET ASSETS				431,177,303	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes EUR 112,531 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.91%				Common and Preferred Stocks - 98.91% <i>(continued)</i>			
Argentina				United States			
USD 69	MercadoLibre Inc	93,040	0.02	USD 16,435	3M Co	2,919,349	0.45
Total Argentina		93,040	0.02	USD 39,344	Abbott Laboratories	5,537,275	0.85
Bermuda				USD 40,193	AbbVie Inc	5,442,132	0.84
USD 3,022	IHS Markit Ltd	401,684	0.06	USD 9,604	Adobe Inc	5,446,044	0.84
Total Bermuda		401,684	0.06	USD 14,073	Advanced Micro Devices Inc	2,025,105	0.31
Canada				USD 17,074	AES Corp	414,898	0.06
CAD 51,795	AltaGas Ltd	1,119,836	0.17	USD 32,160	Aflac Inc	1,877,822	0.29
CAD 26,716	Bank of Montreal	2,880,459	0.44	USD 14,779	Agilent Technologies Inc	2,359,467	0.36
CAD 28,554	Bank of Nova Scotia	2,024,313	0.31	USD 2,142	Align Technology Inc	1,407,680	0.22
CAD 45,044	Bausch Health Cos Inc	1,245,962	0.19	USD 4,428	Alphabet Inc	12,812,817	1.97
CAD 23,205	BCE Inc	1,208,978	0.19	USD 4,614	Alphabet Inc	13,366,943	2.05
CAD 18,737	CAE Inc	473,339	0.07	USD 5,939	Amazon.com Inc	19,802,645	3.04
CAD 63,001	Canadian Natural Resources Ltd	2,665,878	0.41	USD 2,707	Amerco	1,965,905	0.30
CAD 173,246	Genovus Energy Inc	2,127,258	0.33	USD 14,651	American Financial Group Inc	2,011,875	0.31
CAD 3,471	Empire Co Ltd	105,904	0.02	USD 1,959	Ameriprise Financial Inc	590,952	0.09
CAD 3,027	Firstservice Corp	595,743	0.09	USD 1,601	AmerisourceBergen Corp	212,757	0.03
CAD 49,624	Gildan Activewear Inc	2,106,903	0.32	USD 4,895	Amgen Inc	1,101,228	0.17
CAD 2,907	IGM Financial Inc	104,989	0.02	USD 3,682	Analog Devices Inc	647,185	0.10
CAD 26,559	Loblaw Cos Ltd	2,179,135	0.33	USD 2,698	Anthem Inc	1,250,631	0.19
USD 4,152	Lululemon Athletica Inc	1,625,300	0.25	USD 224,723	Apple Inc	39,904,063	6.13
CAD 8,038	Magna International Inc	651,300	0.10	USD 24,975	Applied Materials Inc	3,930,066	0.60
CAD 1,902	National Bank of Canada	145,215	0.02	USD 27,283	AT&T Inc	671,162	0.10
CAD 4,245	Nuvei Corp	275,573	0.04	USD 14,019	Automatic Data Processing Inc	3,456,805	0.53
CAD 24,648	ONEX Corp	1,937,263	0.30	USD 981	AutoZone Inc	2,056,559	0.32
CAD 26,725	Open Text Corp	1,270,292	0.20	USD 9,659	AvalonBay Communities Inc REIT	2,439,767	0.37
CAD 3,269	Royal Bank of Canada	347,436	0.05	USD 9,105	Avery Dennison Corp	1,971,870	0.30
CAD 936	Shopify Inc	1,290,600	0.20	USD 150,330	Bank of America Corp	6,688,182	1.03
CAD 23,412	Suncor Energy Inc	586,621	0.09	USD 4,707	Becton Dickinson and Co	1,183,716	0.18
CAD 8,855	TFI International Inc	994,544	0.15	USD 18,407	Berkshire Hathaway Inc	5,503,693	0.85
CAD 5,965	Thomson Reuters Corp	714,346	0.11	USD 5,107	Biogen Inc	1,225,271	0.19
CAD 20,366	Toronto-Dominion Bank	1,563,626	0.24	USD 121	Bio-Rad Laboratories Inc	91,424	0.01
CAD 15,177	Tourmaline Oil Corp	490,701	0.08	USD 97	BlackRock Inc	88,809	0.01
CAD 3,188	West Fraser Timber Co Ltd	304,578	0.05	USD 22,931	Blackstone Group Inc	2,967,042	0.46
Total Canada		31,036,092	4.77	USD 8,890	Broadcom Inc	5,915,495	0.91
Ireland				USD 17,653	Bunge Ltd	1,648,084	0.25
USD 14,177	Accenture PLC	5,877,075	0.90	USD 6,745	Cadence Design Systems Inc	1,256,931	0.19
USD 33,981	Johnson Controls International PLC	2,762,995	0.42	USD 16,192	Capital One Financial Corp	2,349,297	0.36
USD 2,583	Linde PLC	894,829	0.14	USD 37,946	Carlyle Group Inc	2,083,235	0.32
USD 2,394	Medtronic PLC	247,659	0.04	USD 18,755	Carrier Global Corp	1,017,271	0.16
Total Ireland		9,782,558	1.50	USD 2,004	CBRE Group Inc	217,454	0.03
Switzerland				USD 13,267	Celanese Corp	2,229,652	0.34
USD 11,777	TE Connectivity Ltd	1,900,101	0.29	USD 12,289	Cerner Corp	1,141,279	0.18
Total Switzerland		1,900,101	0.29	USD 20,539	Cheniere Energy Inc	2,083,065	0.32
United Kingdom				USD 11,430	Chevron Corp	1,341,310	0.21
USD 5,954	Liberty Global PLC	165,164	0.02	USD 82	Chipotle Mexican Grill Inc	143,356	0.02
USD 24,855	Pentair PLC	1,815,161	0.28	USD 92,626	Cisco Systems Inc	5,869,710	0.90
Total United Kingdom		1,980,325	0.30	USD 55,809	Coca-Cola Co	3,304,451	0.51
				USD 91,794	Comcast Corp	4,619,992	0.71
				USD 50,877	Corteva Inc	2,405,465	0.37
				USD 9,629	Costco Wholesale Corp	5,466,383	0.84
				USD 33,001	CSX Corp	1,240,838	0.19
				USD 3,529	Danaher Corp	1,161,076	0.18

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.91% (continued)				Common and Preferred Stocks - 98.91% (continued)			
United States (continued)				United States (continued)			
USD 14,418	Darden Restaurants Inc	2,171,928	0.33	USD 53,617	JPMorgan Chase & Co	8,490,252	1.30
USD 20,404	Dell Technologies	1,146,093	0.18	USD 3,609	Juniper Networks Inc	128,877	0.02
USD 32,303	DENTSPLY SIRONA Inc	1,802,184	0.28	USD 93,769	KeyCorp	2,168,877	0.33
USD 401	DexCom Inc	215,317	0.03	USD 6,185	Keysight Technologies Inc	1,277,264	0.20
USD 12,255	Dover Corp	2,225,508	0.34	USD 116,945	Kinder Morgan Inc	1,854,748	0.29
USD 42,334	Dow Inc	2,401,184	0.37	USD 6,865	KLA-Tencor Corp	2,952,705	0.45
USD 22,732	DR Horton Inc	2,465,285	0.38	USD 10,250	Knight-Swift Transportation Holdings Inc	624,635	0.10
USD 18,708	DTE Energy Co	2,236,354	0.34	USD 51,210	Kroger Co	2,317,765	0.36
USD 29,187	Duke Energy Corp	3,061,716	0.47	USD 4,571	L Brands Inc	319,010	0.05
USD 21,690	Dynatrace Inc	1,308,991	0.20	USD 11,657	L3Harris Technologies Inc	2,485,739	0.38
USD 16,124	Eastman Chemical Co	1,949,553	0.30	USD 6,605	Laboratory Corp of America Holdings	2,075,357	0.32
USD 14,349	Eaton Corp PLC	2,479,794	0.38	USD 758	Lam Research Corp	545,116	0.08
USD 37,707	eBay Inc	2,507,515	0.39	USD 34,338	Liberty Media Corp-Liberty Formula One	2,171,535	0.33
USD 5,985	Edwards Lifesciences Corp	775,357	0.12	USD 6,041	Liberty Media Corp-Liberty SiriusXM	307,185	0.05
USD 18,821	Electronic Arts Inc	2,482,490	0.38	USD 15,057	Lincoln National Corp	1,027,791	0.16
USD 18,170	Eli Lilly & Co	5,018,917	0.77	USD 6,459	LKQ Corp	387,734	0.06
USD 19,270	Emerson Electric Co	1,791,532	0.28	USD 17,284	Lowe's Cos Inc	4,467,568	0.69
USD 2,447	Entergy Corp	275,655	0.04	USD 6,593	LyondellBasell Industries NV	608,072	0.09
USD 12,323	EOG Resources Inc	1,094,652	0.17	USD 33,265	Marathon Petroleum Corp	2,128,627	0.33
USD 3,645	EPAM Systems Inc	2,436,500	0.37	USD 18,302	Marsh & McLennan Cos Inc	3,181,254	0.49
USD 2,425	Equifax Inc	710,016	0.11	USD 240	Martin Marietta Materials Inc	105,725	0.02
USD 8,535	Equity LifeStyle Properties Inc REIT	748,178	0.12	USD 7,925	Mastercard Inc	2,847,611	0.44
USD 1,503	Estee Lauder Cos Inc	556,411	0.09	USD 17,199	McDonald's Corp	4,610,536	0.71
USD 4,452	Etsy Inc	974,721	0.15	USD 61,469	Merck & Co Inc	4,710,984	0.72
USD 25,333	Evergy Inc	1,738,097	0.27	USD 19,996	MetLife Inc	1,249,550	0.19
USD 49,344	Exelon Corp	2,850,109	0.44	USD 894	Mettler-Toledo International Inc	1,517,306	0.23
USD 33,231	Exxon Mobil Corp	2,033,405	0.31	USD 30,639	MGM Resorts International	1,375,078	0.21
USD 31,943	Facebook Inc	10,744,028	1.65	USD 106,650	Microsoft Corp	35,868,528	5.51
USD 2,989	FactSet Research Systems Inc	1,452,684	0.22	USD 7,159	Mid-America Apartment Communities Inc	1,642,561	0.25
USD 40,296	Fidelity National Financial	2,102,645	0.32	USD 3,569	MongoDB Inc	1,889,250	0.29
USD 110,858	Ford Motor Co	2,302,521	0.35	USD 38,842	Morgan Stanley	3,812,731	0.59
USD 17,192	Fox Corp	589,170	0.09	USD 24,798	NetApp Inc	2,281,168	0.35
USD 7,158	Gartner Inc	2,393,063	0.37	USD 3,543	Netflix Inc	2,134,445	0.33
USD 7,997	General Electric Co	755,477	0.12	USD 9,920	NextEra Energy Inc	926,131	0.14
USD 17,473	Gilead Sciences Inc	1,268,715	0.20	USD 6,754	NIKE Inc	1,125,689	0.17
USD 28,452	GoDaddy Inc	2,414,437	0.37	USD 18,532	NRG Energy Inc	798,359	0.12
USD 9,629	Goldman Sachs Group Inc	3,683,574	0.57	USD 20,002	Nucor Corp	2,283,228	0.35
USD 10,827	HCA Healthcare Inc	2,781,673	0.43	USD 29,325	NVIDIA Corp	8,624,776	1.33
USD 11,360	HEICO Corp	1,638,339	0.25	USD 1,742	Old Dominion Freight Line Inc	624,298	0.10
USD 1,033	HEICO Corp	132,761	0.02	USD 35,876	On Semiconductor Corp	2,436,698	0.37
USD 10,908	Hershey Co	2,110,371	0.32	USD 36,265	ONEOK Inc	2,130,931	0.33
USD 22,357	Hologic Inc	1,711,652	0.26	USD 42,616	Oracle Corp	3,716,541	0.57
USD 19,674	Home Depot Inc	8,164,907	1.25	USD 19,809	Otis Worldwide Corp	1,724,770	0.27
USD 68,614	Howmet Aerospace Inc	2,183,984	0.34	USD 3,862	Palo Alto Networks Inc	2,150,207	0.33
USD 18,430	HP Inc	694,258	0.11	USD 4,002	Parker-Hannifin Corp	1,273,116	0.20
USD 3,807	IDEXX Laboratories Inc	2,506,757	0.39	USD 19,914	Paychex Inc	2,718,261	0.42
USD 20,328	Intel Corp	1,046,892	0.16	USD 5,921	PayPal Holdings Inc	1,116,582	0.17
USD 51,973	Interpublic Group of Cos Inc	1,946,389	0.30	USD 30,747	PepsiCo Inc	5,341,061	0.82
USD 6,878	Intuit Inc	4,424,067	0.68				
USD 38,026	Invesco Ltd	875,359	0.13				
USD 42,907	Iron Mountain Inc	2,245,323	0.35				
USD 26,499	Johnson & Johnson	4,533,184	0.70				

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.91% <i>(continued)</i>				Common and Preferred Stocks - 98.91% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 113,594	Pfizer Inc	6,707,726	1.03	USD 5,132	Take-Two Interactive Software Inc	912,059	0.14
USD 28,382	Philip Morris International Inc	2,696,290	0.41	USD 14,403	Target Corp	3,333,430	0.51
USD 689	PNC Financial Services Group Inc	138,158	0.02	USD 13,050	Tesla Inc	13,790,979	2.12
USD 1,897	Pool Corp	1,073,702	0.17	USD 22,034	Texas Instruments Inc	4,152,748	0.64
USD 25,720	Principal Financial Group Inc	1,860,328	0.29	USD 7,790	Thermo Fisher Scientific Inc	5,197,800	0.80
USD 45,799	Procter & Gamble Co	7,491,800	1.15	USD 5,467	T-Mobile US Inc	634,063	0.10
USD 22,332	Prologis Inc REIT	3,759,816	0.58	USD 1,080	TransDigm Group Inc	687,182	0.11
USD 6,019	Prudential Financial Inc	651,497	0.10	USD 3,271	Truist Financial Corp	191,517	0.03
USD 27,583	Public Service Enterprise Group Inc	1,840,614	0.28	USD 1,338	Twilio Inc	352,349	0.05
USD 7,564	Public Storage REIT	2,833,172	0.44	USD 7,967	Twitter Inc	344,334	0.05
USD 26,329	QUALCOMM Inc	4,814,784	0.74	USD 23,741	Tyson Foods Inc	2,069,266	0.32
USD 12,130	Quest Diagnostics Inc	2,098,611	0.32	USD 16,030	Union Pacific Corp	4,038,438	0.62
USD 20,765	Raymond James Financial Inc	2,084,806	0.32	USD 18,390	United Parcel Service Inc	3,941,713	0.61
USD 4,283	Regeneron Pharmaceuticals Inc	2,704,800	0.42	USD 3,980	United Rentals Inc	1,322,514	0.20
USD 99,408	Regions Financial Corp	2,167,094	0.33	USD 17,382	UnitedHealth Group Inc	8,728,197	1.34
USD 17,255	Republic Services Inc	2,406,210	0.37	USD 50,211	US Bancorp	2,820,352	0.43
USD 6,738	ResMed Inc	1,755,114	0.27	USD 673	Veeva Systems Inc	171,938	0.03
USD 18,039	Robert Half International Inc	2,011,709	0.31	USD 84,981	Verizon Communications Inc	4,415,613	0.68
USD 2,961	Roper Technologies Inc	1,456,397	0.22	USD 15,119	Visa Inc	3,276,438	0.50
USD 7,680	salesforce.com Inc	1,951,718	0.30	USD 13,321	Walt Disney Co	2,063,290	0.32
USD 26,249	Schlumberger Ltd	786,158	0.12	USD 9,440	Waste Management Inc	1,575,536	0.24
USD 10,703	Sealed Air Corp	722,131	0.11	USD 1,941	WEC Energy Group Inc	188,413	0.03
USD 128	ServiceNow Inc	83,086	0.01	USD 5,059	West Pharmaceutical Services Inc	2,372,722	0.36
USD 17,092	Simon Property Group Inc REIT	2,730,789	0.42	USD 17,607	Williams Cos Inc	458,486	0.07
USD 4,747	Skyworks Solutions Inc	736,450	0.11	USD 8,873	Yum! Brands Inc	1,232,105	0.19
USD 7,777	Snap-on Inc	1,675,010	0.26	USD 2,944	Zebra Technologies Corp	1,752,269	0.27
USD 6,801	Snowflake Inc	2,303,839	0.35	USD 5,031	ZoomInfo Technologies Inc	322,990	0.05
USD 27,259	SS&C Technologies Holdings Inc	2,234,693	0.34	Total United States		598,525,622	91.97
USD 16,048	Starbucks Corp	1,877,135	0.29	Total Common and Preferred Stocks		643,719,422	98.91
USD 30,568	Steel Dynamics Inc	1,897,356	0.29	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		643,719,422	98.91
USD 42,756	Synchrony Financial	1,983,451	0.30	TOTAL INVESTMENTS		643,719,422	98.91
USD 7,533	Synopsys Inc	2,775,910	0.43				
USD 11,631	T Rowe Price Group Inc	2,287,120	0.35				

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	26	6,186,050	77,325	0.01
S&P/TSX 60 INDEX FUTURE, due 17/03/22	CAD	2	405,621	5,688	0.00
Unrealised Gain on Futures Contracts			6,591,671	83,013	0.01
Total Futures Contracts			6,591,671	83,013	0.01
Other Net Assets/(Liabilities)				7,003,524	1.08
TOTAL NET ASSETS				650,805,959	100.00

The counterparty for futures contracts was Barclays Capital Inc. Collateral held for the futures contracts includes USD 216,042 held as cash at Barclays Capital Inc.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				
Common and Preferred Stocks - 97.45%				Common and Preferred Stocks - 97.45% <i>(continued)</i>				
Argentina				Canada <i>(continued)</i>				
USD 105	MercadoLibre Inc	141,582	0.16	CAD 254	Fairfax Financial Holdings Ltd	125,123	0.15	
Total Argentina				CAD 519	Firstservice Corp	102,144	0.12	
Australia				CAD 2,664	Gildan Activewear Inc	113,106	0.13	
AUD 33,656	Aurizon Holdings Ltd	85,399	0.10	CAD 891	IGM Financial Inc	32,179	0.04	
AUD 825	Australia & New Zealand Banking Group Ltd	16,501	0.02	CAD 1,495	Loblaw Cos Ltd	122,663	0.14	
AUD 2,508	BHP Group Ltd	75,673	0.09	USD 293	Lululemon Athletica Inc	114,695	0.13	
AUD 7,049	BlueScope Steel Ltd	107,112	0.12	CAD 452	Magna International Inc	36,624	0.04	
AUD 8,847	Brambles Ltd	68,374	0.08	CAD 515	Nuvei Corp	33,432	0.04	
AUD 1,800	Commonwealth Bank of Australia	132,178	0.15	CAD 1,453	ONEX Corp	114,202	0.13	
AUD 7,550	Computershare Ltd	109,785	0.13	CAD 2,351	Open Text Corp	111,748	0.13	
AUD 216	CSL Ltd	45,655	0.05	CAD 2,704	Power Corp of Canada	89,480	0.10	
AUD 14,641	Dexus REIT	118,369	0.14	CAD 994	Royal Bank of Canada	105,644	0.12	
AUD 1,526	Fortescue Metals Group Ltd	21,313	0.03	CAD 135	Shopify Inc	186,144	0.22	
AUD 2,678	Goodman Group REIT	51,597	0.06	CAD 3,395	Suncor Energy Inc	85,066	0.10	
AUD 28,931	GPT Group REIT	114,006	0.13	CAD 1,100	Thomson Reuters Corp	131,732	0.15	
AUD 55,032	Mirvac Group REIT	116,432	0.14	CAD 1,901	Toronto-Dominion Bank	145,952	0.17	
AUD 2,176	National Australia Bank Ltd	45,627	0.05	CAD 480	West Fraser Timber Co Ltd	45,859	0.05	
AUD 54,098	Scentre Group REIT	124,289	0.14	Total Canada			2,787,074	3.22
AUD 2,264	Sonic Healthcare Ltd	76,755	0.09	Denmark				
AUD 37,228	Stockland REIT	114,762	0.13	DKK 15	AP Moller - Maersk A/S	53,783	0.06	
AUD 40,854	Telstra Corp Ltd	124,158	0.14	DKK 799	Carlsberg A/S	137,987	0.16	
AUD 3,718	Transurban Group	37,358	0.04	DKK 233	Dsv As	54,418	0.06	
AUD 2,285	Wesfarmers Ltd	98,516	0.12	DKK 2,528	Novo Nordisk A/S	284,099	0.33	
AUD 356	Woolworths Group Ltd	9,838	0.01	DKK 786	Pandora A/S	97,994	0.12	
Total Australia				Total Denmark			628,281	0.73
Austria				Finland				
EUR 1,703	OMV AG	96,736	0.11	EUR 3,799	Fortum OYJ	116,603	0.13	
EUR 1,594	Raiffeisen Bank International AG	46,912	0.06	EUR 3,083	Kesko OYJ	102,866	0.12	
Total Austria				EUR 7,533	Nokia OYJ	47,750	0.06	
Belgium				SEK 12,293	Nordea Bank Abp	150,033	0.17	
EUR 1,003	KBC Group NV	86,070	0.10	EUR 3,615	Stora Enso OYJ	66,351	0.08	
EUR 521	Solvay SA	60,552	0.07	Total Finland			483,603	0.56
Total Belgium				France				
Bermuda				EUR 136	Air Liquide SA	23,712	0.03	
USD 1,694	Arch Capital Group Ltd	75,298	0.09	EUR 825	Arkema SA	116,195	0.13	
USD 866	IHS Markit Ltd	115,109	0.13	EUR 2,504	BNP Paribas SA	173,045	0.20	
Total Bermuda				EUR 599	Cappgemini SE	146,795	0.17	
Canada				EUR 5,458	Carrefour SA	99,961	0.12	
CAD 5,182	AltaGas Ltd	112,038	0.13	EUR 2,053	Cie de Saint-Gobain	144,446	0.17	
CAD 1,691	Bank of Montreal	182,320	0.21	EUR 328	Cie Generale des Etablissements Michelin SCA	53,768	0.06	
CAD 2,962	Bank of Nova Scotia	209,989	0.24	EUR 5,858	Electricite de France SA	68,816	0.08	
CAD 3,289	Bausch Health Cos Inc	90,977	0.11	EUR 4,209	Engie SA	62,291	0.07	
CAD 277	Brookfield Asset Management Inc	16,752	0.02	EUR 70	Hermes International	122,272	0.14	
CAD 384	CAE Inc	9,701	0.01	EUR 964	Ipsen SA	88,249	0.10	
CAD 353	Canadian National Railway Co	43,423	0.05	EUR 147	Kering SA	118,171	0.14	
CAD 3,520	Canadian Natural Resources Ltd	148,948	0.17	EUR 1,624	La Francaise des Jeux SAEM	71,915	0.08	
CAD 9,618	Cenovus Energy Inc	118,098	0.14	EUR 514	L'Oreal SA	243,716	0.28	
CAD 51	Constellation Software Inc	94,758	0.11	EUR 253	LVMH Moet Hennessy Louis Vuitton SE	209,166	0.24	
CAD 1,749	Empire Co Ltd	53,364	0.06	EUR 1,757	Publicis Groupe SA	118,285	0.14	
CAD 279	Enbridge Inc	10,913	0.01	EUR 1,969	Sanofi	198,344	0.23	

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.45% (continued)				Common and Preferred Stocks - 97.45% (continued)			
France (continued)				Israel			
EUR 888	Schneider Electric SE	174,156	0.20	ILS 10,566	Bank Leumi Le-Israel BM	113,556	0.13
EUR 4,115	Societe Generale SA	141,347	0.16	ILS 3,642	Israel Chemicals Ltd	35,116	0.04
EUR 2,692	TOTAL SA	136,628	0.16	ILS 7,566	Israel Discount Bank Ltd	50,904	0.06
EUR 3,598	Veolia Environnement SA	131,996	0.15				
EUR 3,611	Vivendi SE	48,825	0.06				
Total France		2,692,099	3.11	Total Israel		199,576	0.23
Germany				Italy			
EUR 217	Allianz SE	51,242	0.06	EUR 7,103	Davide Campari-Milano NV	103,836	0.12
EUR 334	BASF SE	23,466	0.03	EUR 4,313	Enel SpA	34,559	0.04
EUR 2,382	Bayer AG	127,314	0.15	EUR 9,747	Eni SpA	135,450	0.16
EUR 1,479	Bayerische Motoren Werke AG	148,833	0.17	EUR 47,013	Intesa Sanpaolo SpA	121,575	0.14
EUR 1,729	Covestro AG	106,569	0.12	EUR 8,022	Mediobanca Banca di Credito Finanziario SpA	92,230	0.10
EUR 1,969	Daimler AG	151,344	0.17	EUR 3,292	Poste Italiane SpA	43,202	0.05
EUR 1,098	Daimler Truck Holding AG	40,319	0.05	EUR 1,094	UniCredit SpA	16,850	0.02
EUR 2,782	Deutsche Post AG	178,875	0.21	Total Italy		547,702	0.63
EUR 8,487	Deutsche Telekom AG	157,318	0.18	Japan			
EUR 11,129	E.ON SE	154,301	0.18	JPY 200	Advantest Corp	18,931	0.02
EUR 703	Evonik Industries AG	22,760	0.02	JPY 2,100	AGC Inc	100,117	0.12
EUR 585	Merck KGaA	151,014	0.17	JPY 1,100	Aisin Seiki Co Ltd	42,126	0.05
EUR 70	MTU Aero Engines AG	14,281	0.02	JPY 7,100	Asahi Kasei Corp	66,650	0.08
EUR 1,809	SAP SE	256,944	0.30	JPY 5,697	Astellas Pharma Inc	92,538	0.11
EUR 72	Sartorius AG—Preferred Stock	48,734	0.06	JPY 2,800	Bridgestone Corp	120,335	0.14
EUR 1,460	Siemens AG	253,496	0.29	JPY 5,000	Canon Inc	121,619	0.14
EUR 895	Siemens Healthineers AG	66,991	0.08	JPY 6,000	Dai-ichi Life Holdings Inc	121,167	0.14
EUR 15,107	Telefonica Deutschland Holding AG	41,936	0.05	JPY 900	Daito Trust Construction Co Ltd	102,931	0.12
EUR 414	Volkswagen AG—Preferred Stock	83,558	0.10	JPY 3,415	Daiwa House Industry Co Ltd	98,101	0.11
Total Germany		2,079,295	2.41	JPY 1,200	FUJIFILM Holdings Corp	88,847	0.10
Hong Kong				JPY 833	Fujitsu Ltd	142,721	0.16
HKD 7,395	AIA Group Ltd	74,554	0.09	JPY 2,700	Hitachi Ltd	146,073	0.17
HKD 20,000	CK Asset Holdings Ltd	126,085	0.15	JPY 1,200	Ibiden Co Ltd	71,278	0.08
HKD 18,493	CK Hutchison Holdings Ltd	119,313	0.14	JPY 4,300	Idemitsu Kosan Co Ltd	109,670	0.13
USD 1,300	Jardine Matheson Holdings Ltd	71,513	0.08	JPY 4,100	Iida Group Holdings Co Ltd	95,277	0.11
HKD 14,889	Link REIT	131,104	0.15	JPY 4,748	ITOCHU Corp	145,052	0.17
HKD 15,000	SITC International Holdings Co Ltd	54,257	0.06	JPY 1,600	Japan Post Holdings Co Ltd	12,460	0.01
HKD 25,000	Xinyi Glass Holdings Ltd	62,530	0.07	JPY 6,400	Japan Tobacco Inc	129,078	0.15
Total Hong Kong		639,356	0.74	JPY 9,600	Kajima Corp	110,126	0.13
Ireland				JPY 5,111	KDDI Corp	149,218	0.17
USD 1,064	Accenture PLC	441,081	0.51	JPY 79	Keyence Corp	49,586	0.06
GBP 167	DCC PLC	13,685	0.01	JPY 13,300	Marubeni Corp	129,298	0.15
USD 2,032	Johnson Controls International PLC	165,222	0.19	JPY 14,200	Mitsubishi Chemical Holdings Corp	105,062	0.12
USD 419	Linde PLC	145,154	0.17	JPY 6,368	Mitsubishi Electric Corp	80,654	0.09
USD 969	Medtronic PLC	100,243	0.12	JPY 2,910	Mitsubishi Gas Chemical Co Inc	49,227	0.06
EUR 2,020	Smurfit Kappa Group PLC	111,274	0.13	JPY 26,408	Mitsubishi UFJ Financial Group Inc	143,306	0.17
USD 191	Willis Towers Watson PLC	45,360	0.05	JPY 6,400	Mitsui & Co Ltd	151,365	0.17
Total Ireland		1,022,019	1.18	JPY 3,715	Mitsui Chemicals Inc	99,686	0.12
Isle Of Man				JPY 945	NEC Corp	43,576	0.05
GBP 3,248	GVC Holdings PLC	74,039	0.09	JPY 6,100	NGK Insulators Ltd	102,978	0.12
Total Isle Of Man		74,039	0.09	JPY 900	Nippon Express Co Ltd	54,005	0.06
				JPY 4,843	Nippon Telegraph & Telephone Corp	132,478	0.15
				JPY 898	Nippon Yusen KK	68,312	0.08
				JPY 491	Nitto Denko Corp	37,905	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.45% (continued)				Common and Preferred Stocks - 97.45% (continued)			
Japan (continued)				Spain			
JPY 3,470	Nomura Real Estate Holdings Inc	79,763	0.09	EUR 1,252	ACS Actividades de Construccion y Servicios SA	33,558	0.04
JPY 5,521	NTT Data Corp	118,230	0.14	EUR 13,288	Banco Bilbao Vizcaya Argentaria SA	79,333	0.09
JPY 6,700	ORIX Corp	136,583	0.16	EUR 10,418	Banco Santander SA	34,837	0.04
JPY 2,600	Otsuka Holdings Co Ltd	94,129	0.11	EUR 13,297	Iberdrola SA	157,413	0.18
JPY 800	Recruit Holdings Co Ltd	48,436	0.06	EUR 2,360	Industria de Diseno Textil SA	76,569	0.09
JPY 2,800	Seiko Epson Corp	50,356	0.06	EUR 687	Repsol SA	8,153	0.01
JPY 1,500	Sekisui House Ltd	32,161	0.04	EUR 18,793	Telefonica SA	82,323	0.10
JPY 10,005	Softbank Corp	126,371	0.15	Total Spain		472,186	0.55
JPY 900	Sompo Holdings Inc	37,976	0.04	Sweden			
JPY 998	Sony Corp	125,449	0.14	SEK 384	Evolution Gaming Group AB	54,551	0.06
JPY 21,700	Sumitomo Chemical Co Ltd	102,135	0.12	SEK 890	Getinge AB	38,839	0.05
JPY 4,286	Sumitomo Mitsui Financial Group Inc	146,756	0.17	SEK 2,331	Hexagon AB	36,984	0.04
JPY 8,900	T&D Holdings Inc	113,767	0.13	SEK 7,356	Husqvarna AB	117,687	0.14
JPY 3,544	TIS Inc	105,408	0.12	SEK 5,891	Investor AB	148,188	0.17
JPY 417	Tokyo Electron Ltd	240,014	0.28	SEK 1,519	Kinnevik AB	54,149	0.06
JPY 4,777	Tosoh Corp	70,770	0.08	SEK 2,646	Lundin Petroleum AB	94,836	0.11
JPY 18,905	Toyota Motor Corp	345,660	0.40	SEK 8,351	Skandinaviska Enskilda Banken AB	116,080	0.14
JPY 3,900	Yamaha Motor Co Ltd	93,440	0.11	SEK 1,366	Skanska AB	35,335	0.04
JPY 2,000	ZOZO Inc	62,351	0.07	Total Sweden		696,649	0.81
Total Japan		5,461,508	6.32	Switzerland			
Luxembourg				CHF 4,504	ABB Ltd	172,518	0.20
EUR 4,066	ArcelorMittal SA	130,138	0.15	CHF 1,637	Alcon Inc	145,060	0.17
Total Luxembourg		130,138	0.15	CHF 2	Chocoladefabriken Lindt & Spruengli AG	27,723	0.03
Netherlands				USD 158	Chubb Ltd	30,543	0.04
EUR 23	Adyen NV	60,459	0.07	CHF 1,271	Cie Financiere Richemont SA	191,037	0.22
EUR 448	ASML Holding NV	360,039	0.42	GBP 2,737	Coca-Cola HBC AG	94,717	0.11
EUR 3,981	Koninklijke Ahold Delhaize NV	136,427	0.16	CHF 14	Givaudan SA	73,630	0.09
EUR 37,444	Koninklijke KPN NV	116,247	0.13	GBP 31,242	Glencore PLC	158,663	0.18
EUR 1,388	NN Group NV	75,149	0.09	CHF 2,501	LafargeHolcim Ltd	127,665	0.15
USD 760	NXP Semiconductors NV	173,113	0.20	CHF 3,395	Nestle SA	474,849	0.55
EUR 183	Prosus NV	15,302	0.02	CHF 1,656	Novartis AG	145,908	0.17
EUR 1,374	Randstad NV	93,813	0.11	CHF 1,148	Roche Holding AG	477,646	0.55
GBP 3,992	Royal Dutch Shell PLC	87,690	0.10	CHF 44	Roche Holdings AG	19,741	0.02
GBP 2,868	Royal Dutch Shell PLC	63,023	0.07	CHF 8	SGS SA	26,753	0.03
EUR 6,317	Stellantis NV	119,867	0.14	CHF 287	Sonova Holding AG	112,702	0.13
EUR 1,186	Wolters Kluwer NV	139,728	0.16	CHF 209	Swiss Life Holding AG	128,224	0.15
Total Netherlands		1,440,857	1.67	USD 956	TE Connectivity Ltd	154,241	0.18
Norway				CHF 9,275	UBS Group AG	167,146	0.19
NOK 5,318	DNB Bank ASA	121,819	0.14	Total Switzerland		2,728,766	3.16
NOK 3,745	Norsk Hydro ASA	29,524	0.04	United Kingdom			
NOK 1,942	Yara International ASA	98,000	0.11	GBP 7,002	3i Group PLC	137,421	0.16
Total Norway		249,343	0.29	GBP 1,086	Ashtead Group PLC	87,403	0.10
Singapore				GBP 1,586	AstraZeneca PLC	186,417	0.22
SGD 5,536	DBS Group Holdings Ltd	134,114	0.15	GBP 57,668	Barclays PLC	146,063	0.17
SGD 38,686	Singapore Technologies Engineering Ltd	107,896	0.12	GBP 2,440	Barratt Developments PLC	24,720	0.03
SGD 5,000	United Overseas Bank Ltd	99,766	0.12	GBP 46,447	BP PLC	207,918	0.24
Total Singapore		341,776	0.39	GBP 5,461	British American Tobacco PLC	202,188	0.23

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.45% (continued)				Common and Preferred Stocks - 97.45% (continued)			
United Kingdom (continued)				United States (continued)			
USD 1,900	Coca-Cola European Partners PLC	106,267	0.12	USD 472	Analog Devices Inc	82,963	0.10
GBP 4,754	Diageo PLC	259,880	0.30	USD 318	Anthem Inc	147,406	0.17
GBP 3,460	Evraz PLC	28,193	0.03	USD 21,662	Apple Inc	3,846,521	4.45
GBP 516	Ferguson PLC	91,590	0.11	USD 1,715	Applied Materials Inc	269,872	0.31
GBP 8,020	GlaxoSmithKline PLC	174,520	0.20	USD 2,124	Archer-Daniels-Midland Co	143,561	0.17
GBP 12,912	HSBC Holdings PLC	78,463	0.09	USD 781	Arthur J Gallagher & Co	132,512	0.15
GBP 27,547	J Sainsbury PLC	102,904	0.12	USD 5,976	AT&T Inc	147,010	0.17
GBP 8,853	JD Sports Fashion PLC	26,116	0.03	USD 942	Automatic Data Processing Inc	232,278	0.27
GBP 24,532	Kingfisher PLC	112,408	0.13	USD 73	AutoZone Inc	153,036	0.18
GBP 4,974	Legal & General Group PLC	20,043	0.02	USD 550	AvalonBay Communities Inc REIT	138,925	0.16
USD 1,869	Liberty Global PLC	51,846	0.06	USD 507	Avery Dennison Corp	109,801	0.13
USD 350	Liberty Global PLC	9,832	0.01	USD 12,236	Bank of America Corp	544,380	0.63
GBP 181,385	Lloyds Banking Group PLC	117,434	0.14	USD 478	Becton Dickinson and Co	120,207	0.14
USD 1,278	Pentair PLC	93,332	0.11	USD 1,464	Berkshire Hathaway Inc	437,736	0.51
GBP 390	RELX PLC	12,688	0.01	USD 152	Biogen Inc	36,468	0.04
AUD 920	Rio Tinto Ltd	66,962	0.08	USD 123	Bio-Rad Laboratories Inc	92,935	0.11
GBP 1,700	Rio Tinto PLC	112,642	0.13	USD 104	BlackRock Inc	95,218	0.11
GBP 11,809	Rolls-Royce Holdings PLC	19,654	0.02	USD 1,512	Blackstone Group Inc	195,638	0.23
GBP 36,382	Royal Bank of Scotland Group PLC	111,220	0.13	USD 19	Booking Holdings Inc	45,585	0.05
GBP 479	Spirax-Sarco Engineering PLC	104,129	0.12	USD 1,321	Bristol-Myers Squibb Co	82,364	0.10
GBP 5,861	SSE PLC	130,905	0.15	USD 699	Broadcom Inc	465,122	0.54
GBP 36,937	Tesco PLC	145,035	0.17	USD 294	Broadridge Financial Solutions Inc	53,749	0.06
GBP 1,906	Unilever PLC	101,856	0.12	USD 1,264	Bunge Ltd	118,007	0.14
GBP 955	United Utilities Group PLC	14,086	0.02	USD 836	Cadence Design Systems Inc	155,789	0.18
GBP 5,977	Wpp PLC	90,630	0.10	USD 1,160	Capital One Financial Corp	168,304	0.19
Total United Kingdom		3,174,765	3.67	USD 2,136	Carlyle Group Inc	117,266	0.14
United States				USD 1,807	Carrier Global Corp	98,012	0.11
USD 857	3M Co	152,229	0.18	USD 595	Caterpillar Inc	123,010	0.14
USD 3,046	Abbott Laboratories	428,694	0.50	USD 487	Cboe Global Markets Inc	63,505	0.07
USD 3,071	AbbVie Inc	415,813	0.48	USD 192	CBRE Group Inc	20,834	0.02
USD 1,024	Activision Blizzard Inc	68,127	0.08	USD 696	Celanese Corp	116,970	0.14
USD 760	Adobe Inc	430,966	0.50	USD 1,184	Cerner Corp	109,958	0.13
USD 188	Advance Auto Parts Inc	45,097	0.05	USD 766	Charles Schwab Corp	64,421	0.07
USD 1,553	Advanced Micro Devices Inc	223,477	0.26	USD 19	Charter Communications Inc	12,387	0.01
USD 4,598	AES Corp	111,731	0.13	USD 1,684	Chevron Corp	197,617	0.23
USD 2,053	Aflac Inc	119,875	0.14	USD 70	Chipotle Mexican Grill Inc	122,378	0.14
USD 917	Agilent Technologies Inc	146,399	0.17	USD 942	Church & Dwight Co Inc	96,555	0.11
USD 6,031	AGNC Investment Corp REIT	90,706	0.10	USD 1,108	Cincinnati Financial Corp	126,234	0.15
USD 239	Align Technology Inc	157,066	0.18	USD 66	Cintas Corp	29,249	0.03
USD 402	Alphabet Inc	1,163,223	1.35	USD 7,093	Cisco Systems Inc	449,483	0.52
USD 420	Alphabet Inc	1,216,757	1.41	USD 1,187	Citigroup Inc	71,683	0.08
USD 3,159	Altria Group Inc	149,705	0.17	USD 3,740	Coca-Cola Co	221,445	0.26
USD 584	Amazon.com Inc	1,947,255	2.25	USD 1,792	Colgate-Palmolive Co	152,929	0.18
USD 612	AMC Entertainment Holdings Inc	16,646	0.02	USD 7,645	Comcast Corp	384,773	0.45
USD 145	Amerco	105,303	0.12	USD 523	ConocoPhillips	37,750	0.04
USD 392	American Express Co	64,131	0.07	USD 280	Cooper Cos Inc	117,303	0.14
USD 811	American Financial Group Inc	111,367	0.13	USD 719	Copart Inc	109,015	0.13
USD 300	American Tower Corp REIT	87,750	0.10	USD 2,969	Corteva Inc	140,374	0.16
USD 482	Ameriprise Financial Inc	145,400	0.17	USD 754	Costco Wholesale Corp	428,046	0.50
USD 919	Amgen Inc	206,747	0.24	USD 116	Crown Castle International Corp REIT	24,214	0.03
				USD 4,090	CSX Corp	153,784	0.18
				USD 97	Cummins Inc	21,160	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 97.45% <i>(continued)</i>				Common and Preferred Stocks - 97.45% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 1,404	CVS Health Corp	144,837	0.17	USD 699	HCA Healthcare Inc	179,587	0.21
USD 982	Danaher Corp	323,088	0.37	USD 759	HEICO Corp	109,463	0.13
USD 844	Darden Restaurants Inc	127,140	0.15	USD 94	HEICO Corp	12,081	0.01
USD 585	Deere & Co	200,591	0.23	USD 703	Hershey Co	136,009	0.16
USD 1,145	Dell Technologies	64,315	0.07	USD 463	Hilton Worldwide Holdings Inc	72,223	0.08
USD 1,641	DENTSPLY SIRONA Inc	91,551	0.11	USD 1,391	Hologic Inc	106,495	0.12
USD 3,211	Devon Energy Corp	141,445	0.16	USD 1,639	Home Depot Inc	680,201	0.79
USD 123	DexCom Inc	66,045	0.08	USD 3,887	Howmet Aerospace Inc	123,723	0.14
USD 448	Discover Financial Services	51,771	0.06	USD 1,377	HP Inc	51,872	0.06
USD 382	DocuSign Inc	58,182	0.07	USD 186	HubSpot Inc	122,602	0.14
USD 199	Dollar General Corp	46,930	0.05	USD 236	IDEXX Laboratories Inc	155,397	0.18
USD 655	Dover Corp	118,948	0.14	USD 727	Illinois Tool Works Inc	179,424	0.21
USD 2,687	Dow Inc	152,407	0.18	USD 227	Incyte Corp	16,662	0.02
USD 1,292	DR Horton Inc	140,117	0.16	USD 217	Ingersoll Rand Inc	13,426	0.02
USD 1,069	Dropbox Inc	26,233	0.03	USD 3,653	Intel Corp	188,129	0.22
USD 1,127	DTE Energy Co	134,722	0.16	USD 64	Intercontinental Exchange Inc	8,753	0.01
USD 1,834	Duke Energy Corp	192,387	0.22	USD 415	International Business Machines Corp	55,469	0.06
USD 1,698	Dynatrace Inc	102,474	0.12	USD 2,643	Interpublic Group of Cos Inc	98,980	0.11
USD 893	Eastman Chemical Co	107,973	0.12	USD 492	Intuit Inc	316,464	0.37
USD 998	Eaton Corp PLC	172,474	0.20	USD 219	Intuitive Surgical Inc	78,687	0.09
USD 2,185	eBay Inc	145,303	0.17	USD 3,739	Invesco Ltd	86,072	0.10
USD 571	Edwards Lifesciences Corp	73,973	0.09	USD 2,419	Iron Mountain Inc	126,586	0.15
USD 1,130	Electronic Arts Inc	149,047	0.17	USD 2,936	Johnson & Johnson	502,262	0.58
USD 1,377	Eli Lilly & Co	380,355	0.44	USD 4,482	JPMorgan Chase & Co	709,725	0.82
USD 1,628	Emerson Electric Co	151,355	0.17	USD 3,682	Juniper Networks Inc	131,484	0.15
USD 1,315	EOG Resources Inc	116,811	0.14	USD 3,080	KeyCorp	71,240	0.08
USD 217	EPAM Systems Inc	145,054	0.17	USD 687	Keysight Technologies Inc	141,872	0.16
USD 458	Equifax Inc	134,098	0.16	USD 5,843	Kinder Morgan Inc	92,670	0.11
USD 62	Equinix Inc REIT	52,442	0.06	USD 1,860	KKR & Co Inc	138,570	0.16
USD 359	Estee Lauder Cos Inc	132,902	0.15	USD 415	KLA-Tencor Corp	178,496	0.21
USD 454	Etsy Inc	99,399	0.11	USD 1,777	Knight-Swift Transportation Holdings Inc	108,290	0.13
USD 1,467	Evergy Inc	100,651	0.12	USD 744	Kraft Heinz Co	26,710	0.03
USD 2,955	Exelon Corp	170,681	0.20	USD 2,868	Kroger Co	129,806	0.15
USD 76	Expedia Group Inc	13,735	0.02	USD 1,228	L Brands Inc	85,702	0.10
USD 4,079	Exxon Mobil Corp	249,594	0.29	USD 662	L3Harris Technologies Inc	141,165	0.16
USD 3,400	Facebook Inc	1,143,590	1.32	USD 399	Laboratory Corp of America Holdings	125,370	0.14
USD 291	FactSet Research Systems Inc	141,429	0.16	USD 308	Lam Research Corp	221,498	0.26
USD 2,392	Fidelity National Financial	124,815	0.14	USD 383	Leidos Holdings Inc	34,049	0.04
USD 332	FirstEnergy Corp	13,808	0.02	USD 1,978	Liberty Media Corp-Liberty Formula One	125,089	0.14
USD 514	FMC Corp	56,483	0.07	USD 937	Liberty Media Corp-Liberty SiriusXM	47,646	0.05
USD 3,102	Ford Motor Co	64,429	0.07	USD 1,050	Liberty Media Corp-Liberty SiriusXM	53,393	0.06
USD 455	Fortinet Inc	163,527	0.19	USD 1,598	Lincoln National Corp	109,079	0.13
USD 213	Fox Corp	7,860	0.01	USD 1,554	LKQ Corp	93,287	0.11
USD 227	Fox Corp	7,779	0.01	USD 1,243	Lowe's Cos Inc	321,291	0.37
USD 416	Gartner Inc	139,077	0.16	USD 333	LyondellBasell Industries NV	30,713	0.04
USD 616	General Electric Co	58,194	0.07	USD 2,162	Marathon Petroleum Corp	138,346	0.16
USD 584	General Mills Inc	39,350	0.05	USD 1,190	Marsh & McLennan Cos Inc	206,846	0.24
USD 145	General Motors Co	8,501	0.01				
USD 165	Genuine Parts Co	23,133	0.03				
USD 2,760	Gilead Sciences Inc	200,404	0.23				
USD 1,293	GoDaddy Inc	109,724	0.13				
USD 652	Goldman Sachs Group Inc	249,423	0.29				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 97.45% <i>(continued)</i>				Common and Preferred Stocks - 97.45% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 143	Marvell Technology Inc	12,511	0.01	USD 474	Public Storage REIT	177,541	0.21
USD 190	Masco Corp	13,342	0.02	USD 2,028	QUALCOMM Inc	370,860	0.43
USD 891	Mastercard Inc	320,154	0.37	USD 734	Quest Diagnostics Inc	126,989	0.15
USD 1,323	McDonald's Corp	354,657	0.41	USD 1,259	Raymond James Financial Inc	126,404	0.15
USD 541	McKesson Corp	134,476	0.16	USD 269	Regeneron Pharmaceuticals Inc	169,879	0.20
USD 4,396	Merck & Co Inc	336,909	0.39	USD 5,489	Regions Financial Corp	119,660	0.14
USD 2,453	MetLife Inc	153,288	0.18	USD 1,041	Republic Services Inc	145,167	0.17
USD 66	Mettler-Toledo International Inc	112,016	0.13	USD 440	ResMed Inc	114,611	0.13
USD 2,981	MGM Resorts International	133,787	0.15	USD 995	Robert Half International Inc	110,962	0.13
USD 534	Micron Technology Inc	49,742	0.06	USD 328	Rockwell Automation Inc	114,423	0.13
USD 9,599	Microsoft Corp	3,228,336	3.74	USD 188	Roku Inc	42,902	0.05
USD 518	Moderna Inc	131,562	0.15	USD 120	S&P Global Inc	56,632	0.07
USD 252	Molina Healthcare Inc	80,156	0.09	USD 1,071	salesforce.com Inc	272,173	0.31
USD 3,135	Mondelez International Inc	207,882	0.24	USD 83	SBA Communications Corp REIT	32,289	0.04
USD 188	MongoDB Inc	99,518	0.11	USD 4,009	Schlumberger Ltd	120,070	0.14
USD 397	Moody's Corp	155,060	0.18	USD 1,342	Sealed Air Corp	90,545	0.10
USD 2,724	Morgan Stanley	267,388	0.31	USD 129	Sempra Energy	17,064	0.02
USD 227	MSCI Inc	139,081	0.16	USD 192	ServiceNow Inc	124,629	0.14
USD 253	Nasdaq Inc	53,133	0.06	USD 51	Sherwin-Williams Co	17,960	0.02
USD 1,433	NetApp Inc	131,822	0.15	USD 1,008	Simon Property Group Inc REIT	161,048	0.19
USD 630	Netflix Inc	379,537	0.44	USD 626	Skyworks Solutions Inc	97,118	0.11
USD 2,387	NextEra Energy Inc	222,850	0.26	USD 435	Snap-on Inc	93,690	0.11
USD 1,135	NIKE Inc	189,170	0.22	USD 439	Snowflake Inc	148,711	0.17
USD 443	Nordson Corp	113,085	0.13	USD 337	Square Inc	54,429	0.06
USD 592	Norfolk Southern Corp	176,244	0.20	USD 1,665	SS&C Technologies Holdings Inc	136,497	0.16
USD 121	Novavax Inc	17,311	0.02	USD 78	Stanley Black & Decker Inc	14,712	0.02
USD 1,538	NRG Energy Inc	66,257	0.08	USD 2,202	Starbucks Corp	257,568	0.30
USD 1,197	Nucor Corp	136,638	0.16	USD 1,761	Steel Dynamics Inc	109,305	0.13
USD 3,354	NVIDIA Corp	986,445	1.14	USD 541	Steris Plc	131,685	0.15
USD 23	NVR Inc	135,904	0.16	USD 93	Stryker Corp	24,870	0.03
USD 363	Old Dominion Freight Line Inc	130,092	0.15	USD 2,898	Synchrony Financial	134,438	0.16
USD 2,079	On Semiconductor Corp	141,206	0.16	USD 444	Synopsys Inc	163,614	0.19
USD 2,210	ONEOK Inc	129,860	0.15	USD 772	T Rowe Price Group Inc	151,806	0.18
USD 3,210	Oracle Corp	279,944	0.32	USD 581	Take-Two Interactive Software Inc	103,255	0.12
USD 1,738	Otis Worldwide Corp	151,328	0.17	USD 990	Target Corp	229,126	0.26
USD 1,172	Owens Corning	106,066	0.12	USD 1,161	Tesla Inc	1,226,922	1.42
USD 294	Palo Alto Networks Inc	163,687	0.19	USD 1,649	Texas Instruments Inc	310,787	0.36
USD 436	Parker-Hannifin Corp	138,700	0.16	USD 626	Thermo Fisher Scientific Inc	417,692	0.48
USD 240	Paychex Inc	32,760	0.04	USD 363	TJX Cos Inc	27,559	0.03
USD 240	Paycom Software Inc	99,646	0.12	USD 315	Tractor Supply Co	75,159	0.09
USD 1,454	PayPal Holdings Inc	274,195	0.32	USD 74	TransDigm Group Inc	47,085	0.05
USD 2,348	PepsiCo Inc	407,871	0.47	USD 1,413	Trimble Inc	123,199	0.14
USD 9,156	Pfizer Inc	540,662	0.63	USD 780	Truist Financial Corp	45,669	0.05
USD 1,037	Philip Morris International Inc	98,515	0.11	USD 1,087	Twitter Inc	46,980	0.05
USD 623	Pinterest Inc	22,646	0.03	USD 1,627	Tyson Foods Inc	141,809	0.16
USD 90	PNC Financial Services Group Inc	18,047	0.02	USD 2,334	UGI Corp	107,154	0.12
USD 101	Pool Corp	57,166	0.07	USD 832	Union Pacific Corp	209,606	0.24
USD 1,788	Principal Financial Group Inc	129,326	0.15	USD 1,418	United Parcel Service Inc	303,934	0.35
USD 3,800	Procter & Gamble Co	621,604	0.72	USD 1,435	UnitedHealth Group Inc	720,571	0.83
USD 1,498	Prologis Inc REIT	252,203	0.29	USD 1,459	US Bancorp	81,952	0.09
USD 1,229	Prudential Financial Inc	133,027	0.15	USD 136	Veeva Systems Inc	34,745	0.04
USD 1,906	Public Service Enterprise Group Inc	127,187	0.15	USD 204	Verisk Analytics Inc	46,661	0.05

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Other transferable securities				
Common and Preferred Stocks - 97.45% <i>(continued)</i>				Common and Preferred Stocks - 0.06%				
United States <i>(continued)</i>				Australia				
USD 4,016	Verizon Communications Inc	208,671	0.24	GBP 1,802	BHP Group PLC	53,684	0.06	
USD 1,765	Visa Inc	382,493	0.44	Total Australia			53,684	0.06
USD 1,729	Walt Disney Co	267,805	0.31	Total Common and Preferred Stocks			53,684	0.06
USD 819	Waste Management Inc	136,691	0.16	Total Other transferable securities			53,684	0.06
USD 296	Waters Corp	110,290	0.13	TOTAL INVESTMENTS			84,269,370	97.51
USD 304	West Pharmaceutical Services Inc	142,579	0.16					
USD 1,588	Weyerhaeuser Co REIT	65,394	0.08					
USD 2,468	Williams Cos Inc	64,267	0.07					
USD 27	WW Grainger Inc	13,992	0.02					
USD 1,070	Yum! Brands Inc	148,580	0.17					
USD 247	Zebra Technologies Corp	147,014	0.17					
USD 252	Zoetis Inc	61,496	0.07					
USD 150	Zoom Video Communications Inc	27,587	0.03					
USD 1,652	ZoomInfo Technologies Inc	106,058	0.12					
Total United States		56,050,698	64.86					
Total Common and Preferred Stocks		84,215,686	97.45					
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		84,215,686	97.45					

Derivatives

Futures Contracts – 0.04%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EAFE INDEX FUTURE, due 18/03/22	USD	6	696,540	9,005	0.01
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	5	1,189,625	22,015	0.03
Unrealised Gain on Futures Contracts			1,886,165	31,020	0.04
Total Futures Contracts			1,886,165	31,020	0.04
Other Net Assets/(Liabilities)				2,116,978	2.45
TOTAL NET ASSETS				86,417,368	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 54,537 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.33%				Common and Preferred Stocks - 98.33% <i>(continued)</i>			
Brazil				Cayman Islands <i>(continued)</i>			
BRL 1,522,300	B3 SA - Brasil Bolsa Balcao	3,044,600	0.19	USD 26,800	Daqo New Energy Corp-ADR	1,080,576	0.07
BRL 312,327	Banco Bradesco SA	907,823	0.06	HKD 983,000	Haitian International Holdings Ltd	2,729,750	0.17
USD 912,045	Banco Bradesco SA-ADR	3,119,194	0.20	HKD 113,500	JNBY Design Ltd	180,522	0.01
BRL 664,840	Banco Bradesco SA-Preferred Stock	2,292,922	0.15	HKD 516,000	Lee & Man Paper Manufacturing Ltd	358,724	0.02
BRL 455,900	Banco do Brasil SA	2,361,349	0.15	HKD 532,000	Li Ning Co Ltd	5,824,070	0.37
BRL 355,900	Banco Santander Brasil SA	1,915,598	0.12	USD 161,800	Vipshop Holdings Ltd-ADR	1,359,120	0.09
BRL 342,000	Braskem SA-Preferred Stock	3,538,503	0.23	USD 72,000	Weibo Corp-ADR	2,230,560	0.14
BRL 161,600	Camil Alimentos SA	330,163	0.02	Total Cayman Islands		21,699,367	1.38
BRL 56,900	Cia Brasileira de Distribuicao	221,982	0.01	Chile			
BRL 1,416,193	Cia Energetica de Minas Gerais-Preferred Stock	3,333,267	0.21	CLP 18,723	Banco de Credito e Inversiones SA	546,967	0.03
BRL 432,400	Cia Siderurgica Nacional SA	1,939,978	0.12	CLP 11,634,266	Banco Santander Chile	467,692	0.03
USD 57,450	Cosan SA-ADR	900,241	0.06	USD 39,800	Banco Santander Chile-ADR	648,342	0.04
BRL 182,160	Dexco SA	489,248	0.03	CLP 2,115,337	Cencosud SA	3,537,976	0.23
BRL 325,400	Enauta Participacoes SA	777,572	0.05	CLP 1,910,783	Colbun SA	155,419	0.01
BRL 342,500	Energisa SA	2,728,317	0.17	CLP 181,488	Embotelladora Andina SA-Preferred Stock	394,076	0.02
BRL 314,300	Equatorial Energia SA	1,275,821	0.08	CLP 180,290	Empresas COPEC SA	1,393,650	0.09
BRL 151,200	Fleury SA	488,346	0.03	Total Chile		7,144,122	0.45
BRL 648,300	Gerdau SA-Preferred Stock	3,172,829	0.20	China			
BRL 444,270	Iguatemi SA	217,748	0.01	HKD 2,787,500	3SBio Inc	2,324,019	0.15
BRL 37,186	Instituto Hermes Pardini SA	128,849	0.01	HKD 1,620,000	Agile Group Holdings Ltd	878,955	0.06
USD 819,220	Itau Unibanco Holding SA-ADR	3,072,075	0.20	HKD 2,953,672	Alibaba Group Holding Ltd	45,045,932	2.87
BRL 1,219,182	Itausa - Investimentos Itau SA-Preferred Stock	1,954,631	0.13	HKD 543,500	Anhui Conch Cement Co Ltd	2,715,304	0.17
BRL 83,600	Mahle-Metal Leve SA	462,276	0.03	CNY 185,984	Anhui Conch Cement Co Ltd	1,178,660	0.07
BRL 360,000	Marfrig Global Foods SA	1,426,427	0.09	HKD 367,000	ANTA Sports Products Ltd	5,502,905	0.35
BRL 86,808	Metalurgica Gerdau SA-Preferred Stock	177,356	0.01	CNY 9,400	Asymchem Laboratories Tianjin Co Ltd	643,021	0.04
USD 13,318	Nexa Resources SA	104,679	0.01	USD 14,800	Autohome Inc-ADR	436,304	0.03
BRL 721,200	Petroleo Brasileiro SA	3,975,016	0.25	USD 62,710	Baidu Inc-ADR	9,330,621	0.59
BRL 1,526,700	Petroleo Brasileiro SA-Preferred Stock	7,797,956	0.50	CNY 470,200	Bank of Chengdu Co Ltd	887,302	0.06
BRL 259,392	Sao Martinho SA	1,603,853	0.10	HKD 8,631,215	Bank of China Ltd	3,110,926	0.20
BRL 284,500	Sendas Distribuidora SA	661,961	0.04	HKD 2,813,000	Bank of Communications Co Ltd	1,699,425	0.11
BRL 146,500	SLC Agricola SA	1,184,362	0.08	CNY 162,700	Bank of Hangzhou Co Ltd	328,007	0.02
BRL 391,800	Telefonica Brasil SA	3,389,738	0.22	CNY 1,816,950	Bank of Jiangsu Co Ltd	1,665,786	0.11
BRL 277,809	TIM SA/Brazil	655,869	0.04	CNY 578,100	Bank of Nanjing Co Ltd	814,552	0.05
BRL 44,300	Unipar Carbocloro SA-Preferred Stock	821,101	0.05	CNY 1,199,256	Baoshan Iron & Steel Co Ltd	1,350,307	0.09
BRL 239,000	Vibra Energia SA	918,241	0.06	CNY 8,300	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	289,108	0.02
Total Brazil		61,389,891	3.91	CNY 43,900	BGI Genomics Co Ltd	606,131	0.04
British Virgin Islands				CNY 487,100	BOE Technology Group Co Ltd	386,827	0.02
USD 20,500	Hollysys Automation Technologies Ltd	288,640	0.02	HKD 206,500	BYD Co Ltd	7,061,414	0.45
Total British Virgin Islands		288,640	0.02	CNY 35,099	BYD Co Ltd	1,479,898	0.09
Cayman Islands				HKD 687,500	BYD Electronic International Co Ltd	2,517,621	0.16
USD 5,900	BeiGene Ltd-ADR	1,598,487	0.10	HKD 15,089,000	CGN Power Co Ltd	4,586,910	0.29
HKD 4,522,000	Bosideng International Holdings Ltd	2,847,892	0.18	CNY 28,200	Chacha Food Co Ltd	272,109	0.02
HKD 2,481,000	China Hongqiao Group Ltd	2,619,015	0.17	CNY 10,000	Changzhou Xingyu Automotive Lighting Systems Co Ltd	321,196	0.02
TWD 46,000	Chlitina Holding Ltd	377,417	0.03	HKD 634,000	China BlueChemical Ltd	176,466	0.01
HKD 942,500	Dali Foods Group Co Ltd	493,234	0.03	HKD 3,331,000	China CITIC Bank Corp Ltd	1,444,118	0.09
				HKD 16,676,430	China Construction Bank Corp	11,550,700	0.74

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				China (continued)			
CNY 505,800	China Construction Bank Corp	466,105	0.03	HKD 713,000	Dongyue Group Ltd	1,112,076	0.07
HKD 2,023,000	China Datang Corp Renewable Power Co Ltd	931,541	0.06	HKD 166,400	ENN Energy Holdings Ltd	3,133,220	0.20
HKD 981,000	China Feihe Ltd	1,316,170	0.08	CNY 249,800	FAW Jiefang Group Co Ltd	404,218	0.03
HKD 3,436,000	China Galaxy Securities Co Ltd	1,974,434	0.13	HKD 677,995	Fosun International Ltd	731,365	0.05
HKD 423,000	China Harmony New Energy Auto Holding Ltd	267,485	0.02	HKD 340,800	Fuyao Glass Industry Group Co Ltd	1,761,636	0.11
HKD 660,500	China International Marine Containers Group Co Ltd	1,187,770	0.08	CNY 21,450	G-bits Network Technology Xiamen Co Ltd	1,422,961	0.09
CNY 581,800	China International Marine Containers Group Co Ltd	1,569,997	0.10	HKD 1,595,987	Geely Automobile Holdings Ltd	4,360,341	0.28
CNY 6,700	China International Travel Service Corp Ltd	231,174	0.01	HKD 60,000	Genscript Biotech Corp	265,511	0.02
CNY 105,431	China Jushi Co Ltd	301,750	0.02	CNY 38,600	GoerTek Inc	328,392	0.02
HKD 1,651,000	China Lesso Group Holdings Ltd	2,371,792	0.15	HKD 1,147,000	Great Wall Motor Co Ltd	3,942,845	0.25
HKD 578,000	China Longyuan Power Group Corp Ltd	1,349,307	0.09	CNY 695,200	Guangdong Provincial Expressway Development Co Ltd	809,001	0.05
HKD 1,549,000	China Medical System Holdings Ltd	2,586,866	0.16	CNY 33,500	Guangzhou Kingmed Diagnostics Group Co Ltd	586,706	0.04
HKD 142,000	China Mengniu Dairy Co Ltd	805,049	0.05	HKD 126,000	Haidilao International Holding Ltd	284,443	0.02
HKD 1,116,656	China Merchants Bank Co Ltd	8,672,514	0.55	CNY 121,000	Haier Smart Home Co Ltd	568,747	0.04
CNY 482,800	China Merchants Bank Co Ltd	3,698,223	0.24	HKD 94,400	Haier Smart Home Co Ltd	398,969	0.02
HKD 2,091,000	China Molybdenum Co Ltd	1,102,319	0.07	CNY 33,100	Hangzhou Tigermed Consulting Co Ltd	665,222	0.04
HKD 1,054,250	China National Building Material Co Ltd	1,292,745	0.08	USD 227,900	Hello Group Inc Spn	2,046,542	0.13
CNY 132,400	China National Chemical Engineering Co Ltd	249,849	0.02	HKD 535,500	Hengan International Group Co Ltd	2,757,760	0.18
HKD 592,000	China New Higher Education Group Ltd	250,580	0.02	CNY 397,033	Hengli Petrochemical Co Ltd	1,434,153	0.09
CNY 54,133	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	291,477	0.02	CNY 78,900	Hongfa Technology Co Ltd	926,097	0.06
HKD 160,271	China Shineway Pharmaceutical Group Ltd	141,640	0.01	CNY 50,300	Huadong Medicine Co Ltd	317,981	0.02
CNY 1,522,900	China State Construction Engineering Corp Ltd	1,197,427	0.08	CNY 65,900	Hualan Biological Engineering Inc	301,983	0.02
HKD 982,600	China Vanke Co Ltd	2,286,259	0.15	CNY 185,076	Huaxin Cement Co Ltd	561,714	0.04
CNY 692,199	China Yangtze Power Co Ltd	2,470,954	0.16	CNY 228,000	Huayu Automotive Systems Co Ltd	1,014,680	0.06
HKD 842,000	China Yongda Automobiles Services Holdings Ltd	1,127,519	0.07	CNY 274,770	Hunan Valin Steel Co Ltd	220,799	0.01
CNY 252,702	Chongqing Changan Automobile Co Ltd	603,635	0.04	CNY 28,740	Hundsun Technologies Inc	280,890	0.02
CNY 64,600	Chongqing Zhifei Biological Products Co Ltd	1,265,780	0.08	CNY 10,180	Imeik Technology Development Co Ltd	858,241	0.05
HKD 4,419,000	COFCO Joycome Foods Ltd	1,683,418	0.11	HKD 11,877,503	Industrial & Commercial Bank of China Ltd	6,703,310	0.43
CNY 29,400	Contemporary Amperex Technology Co Ltd	2,718,519	0.17	CNY 749,598	Industrial Bank Co Ltd	2,244,415	0.14
HKD 1,730,050	COSCO SHIPPING Holdings Co Ltd	3,355,227	0.21	CNY 17,100	Industrial Securities Co Ltd	26,568	0.00
CNY 422,140	COSCO SHIPPING Holdings Co Ltd	1,240,719	0.08	CNY 374,000	Inner Mongolia Eerduosi Resources Co Ltd	1,387,418	0.09
HKD 1,337,764	Country Garden Holdings Co Ltd	1,187,400	0.08	CNY 140,200	Inner Mongolia Yili Industrial Group Co Ltd	914,082	0.06
HKD 1,044,000	CRRC Corp Ltd	448,597	0.03	CNY 49,650	Intco Medical Technology Co Ltd	451,601	0.03
HKD 3,154,320	CSPC Pharmaceutical Group Ltd	3,426,894	0.22	HKD 38,700	JD.com Inc	1,360,107	0.09
CNY 238,699	Da An Gene Co Ltd of Sun Yat-Sen University	752,990	0.05	USD 153,107	JD.com Inc-ADR	10,728,207	0.68
HKD 2,124,000	Dongfeng Motor Group Co Ltd	1,765,391	0.11	HKD 1,667,369	Jiangsu Expressway Co Ltd	1,708,795	0.11
				CNY 63,300	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	376,273	0.02
				HKD 413,000	Jiumaojiu International Holdings Ltd	725,742	0.05
				CNY 236,492	Joincare Pharmaceutical Group Industry Co Ltd	477,517	0.03
				CNY 376,970	Jointown Pharmaceutical Group Co Ltd	872,614	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.33% <i>(continued)</i>				Common and Preferred Stocks - 98.33% <i>(continued)</i>			
China <i>(continued)</i>				China <i>(continued)</i>			
USD 26,930	JOYY Inc-ADR	1,223,430	0.08	CNY 20,100	Shanghai Fosun Pharmaceutical Group Co Ltd	154,692	0.01
CNY 253,782	Kingfa Sci & Tech Co Ltd	502,053	0.03	CNY 923,900	Shanghai International Port Group Co Ltd	796,184	0.05
HKD 138,800	Kingsoft Corp Ltd	609,764	0.04	CNY 41,600	Shanghai Jahwa United Co Ltd	264,356	0.02
HKD 65,600	Kuaishou Technology	606,247	0.04	CNY 939,820	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	1,605,027	0.10
HKD 4,104,000	Lenovo Group Ltd	4,716,576	0.30	HKD 596,100	Shanghai Pharmaceuticals Holding Co Ltd	1,130,069	0.07
USD 52,000	Li Auto Inc	1,669,200	0.11	CNY 82,600	Shanghai Yuyuan Tourist Mart Group Co Ltd	133,790	0.01
HKD 176,500	Livzon Pharmaceutical Group Inc	645,210	0.04	CNY 601,900	Shanxi Taigang Stainless Steel Co Ltd	666,354	0.04
HKD 518,500	Longfor Group Holdings Ltd	2,440,767	0.16	CNY 26,530	Shenzhen Mindray Bio-Medical Electronics Co Ltd	1,588,700	0.10
HKD 919,000	Lonking Holdings Ltd	258,149	0.02	CNY 711,900	Shenzhen Overseas Chinese Town Co Ltd	788,133	0.05
CNY 340,186	Luxi Chemical Group Co Ltd	816,354	0.05	HKD 5,872	Shenzhou International Group Holdings Ltd	112,901	0.01
HKD 476,000	Maanshan Iron & Steel Co Ltd	174,616	0.01	CNY 267,950	Sichuan Kelun Pharmaceutical Co Ltd	797,650	0.05
CNY 1,749,800	Maanshan Iron & Steel Co Ltd	1,015,366	0.06	CNY 92,300	Sichuan Road & Bridge Co Ltd	174,758	0.01
CNY 12,795	Mango Excellent Media Co Ltd	115,132	0.01	HKD 1,508,000	Sihuan Pharmaceutical Holdings Group Ltd	286,269	0.02
HKD 737,900	Meituan Dianping	21,333,538	1.36	TWD 2,000	Silergy Corp	363,249	0.02
CNY 63,280	Muyuan Foodstuff Co Ltd	530,995	0.03	CNY 56,600	Sinoma Science & Technology Co Ltd	302,802	0.02
CNY 142,080	NARI Technology Co Ltd	894,389	0.06	HKD 701,588	Sinopharm Group Co Ltd	1,526,228	0.10
HKD 44,400	NetEase Inc	896,964	0.06	HKD 1,740,000	Sinotrans Ltd	557,957	0.04
USD 101,710	NetEase Inc-ADR	10,352,044	0.66	CNY 3,088,800	Sinotrans Ltd	2,176,084	0.14
HKD 684,000	Newborn Town Inc	324,616	0.02	HKD 118,600	Sunny Optical Technology Group Co Ltd	3,751,364	0.24
CNY 598,100	Newland Digital Technology Co Ltd	1,704,275	0.11	CNY 188,800	Suzhou Dongshan Precision Manufacturing Co Ltd	804,598	0.05
CNY 101,200	Ningbo Tuopu Group Co Ltd	843,459	0.05	CNY 3,811,456	TangShan Port Group Co Ltd	1,648,281	0.10
USD 227,600	NIO Inc-ADR	7,210,368	0.46	CNY 269,700	TBEA Co Ltd	897,862	0.06
HKD 670,400	Nongfu Spring Co Ltd	4,424,160	0.28	HKD 1,141,000	Tencent Holdings Ltd	66,853,353	4.26
HKD 1,746,000	People's Insurance Co Group of China Ltd	528,528	0.03	USD 16,400	Tencent Music Entertainment Group-ADR	112,340	0.01
HKD 168,500	Pharmaron Beijing Co Ltd	2,673,301	0.16	CNY 9,200	Thunder Software Technology Co Ltd	200,260	0.01
HKD 4,191,846	PICC Property & Casualty Co Ltd	3,424,966	0.22	HKD 1,055,000	Tianli Education International Holdings Ltd	258,462	0.02
USD 73,550	Pinduoduo Inc-ADR	4,287,965	0.27	HKD 29,712	Tianneng Power International Ltd	31,441	0.00
HKD 1,272,500	Ping An Insurance Group Co of China Ltd	9,164,716	0.58	HKD 1,980,000	Tingyi Cayman Islands Holding Corp	4,068,545	0.26
CNY 903,400	Power Construction Corp of China Ltd	1,147,887	0.07	HKD 719,600	Tongcheng-Elong Holdings Ltd	1,332,815	0.08
HKD 295,000	Powerlong Real Estate Holdings Ltd	154,381	0.01	CNY 23,900	Tongwei Co Ltd	168,979	0.01
CNY 47,528	Proya Cosmetics Co Ltd	1,556,924	0.10	HKD 116,000	Topsports International Holdings Ltd	117,394	0.01
HKD 639,000	Q Technology Group Co Ltd	826,176	0.05	USD 4,200	Trip.com Group Ltd-ADR	103,404	0.01
CNY 63,400	Rongsheng Petro Chemical Co Ltd	181,056	0.01	HKD 1,336,000	Uni-President China Holdings Ltd	1,295,507	0.08
CNY 118,800	Sany Heavy Industry Co Ltd	425,950	0.03	CNY 66,752	Vats Liquor Chain Store Management JSC Ltd	525,698	0.03
CNY 44,600	Seazen Holdings Co Ltd	204,307	0.01	CNY 111,500	Wanhua Chemical Group Co Ltd	1,770,941	0.11
CNY 10,080	Shandong Buchang Pharmaceuticals Co Ltd	33,431	0.00	HKD 4,330,000	Want Want China Holdings Ltd	3,976,604	0.25
HKD 1,075,500	Shandong Chenming Paper Holdings Ltd	514,554	0.03				
CNY 637,200	Shandong Chenming Paper Holdings Ltd	725,474	0.05				
CNY 62,830	Shandong Hualu Hengsheng Chemical Co Ltd	309,257	0.02				
HKD 96,000	Shandong Weigao Group Medical Polymer Co Ltd	119,811	0.01				
CNY 191,430	Shanghai Baosight Software Co Ltd	1,831,199	0.12				
HKD 495,000	Shanghai Fosun Pharmaceutical Group Co Ltd	2,180,938	0.14				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
China (continued)				Hong Kong (continued)			
CNY 132,500	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	563,001	0.04	HKD 1,753,341	Far East Horizon Ltd	1,556,267	0.10
HKD 141,300	WuXi AppTec Co Ltd	2,446,738	0.16	HKD 231,660	Hopson Development Holdings Ltd	483,151	0.03
CNY 15,200	WuXi AppTec Co Ltd	283,441	0.02	HKD 386,000	Jiayuan International Group Ltd	130,213	0.01
HKD 612,000	Wuxi Biologics Cayman Inc	7,265,062	0.46	HKD 172,500	Kingboard Holdings Ltd	839,677	0.05
CNY 683,763	Xiamen Xiangyu Co Ltd	912,895	0.06	HKD 1,736,500	Kingboard Laminates Holdings Ltd	2,953,451	0.19
HKD 1,666,600	Xiaomi Corp	4,040,216	0.26	HKD 3,838,000	Kunlun Energy Co Ltd	3,598,602	0.23
CNY 129,800	Xinjiang Goldwind Science & Technology Co Ltd	336,183	0.02	HKD 99,500	NetDragon Websoft Holdings Ltd	233,808	0.02
CNY 778,486	Xinjiang Zhongtai Chemical Co Ltd	1,167,903	0.07	HKD 251,710	Nine Dragons Paper Holdings Ltd	270,232	0.02
USD 55,900	XPeng Inc	2,813,447	0.18	HKD 2,242,000	Sinofert Holdings Ltd	336,460	0.02
HKD 1,698,000	Yadea Group Holdings Ltd	3,310,493	0.21	HKD 247,000	Sinotruk Hong Kong Ltd	380,180	0.02
SGD 1,138,400	Yangzijiang Shipbuilding Holdings Ltd	1,131,518	0.07	HKD 50,000	SITC International Holdings Co Ltd	180,855	0.01
CNY 2,800	Zhangzhou Pientzehuang Pharmaceutical Co Ltd	192,485	0.01	HKD 332,000	Skyworth Digital Holdings Ltd	232,510	0.02
CNY 108,176	Zhejiang Chint Electrics Co Ltd	916,741	0.06	HKD 844,000	Sun Art Retail Group Ltd	338,843	0.02
HKD 1,110,000	Zhejiang Expressway Co Ltd	989,508	0.06	HKD 1,262,000	Truly International Holdings Ltd	516,371	0.03
CNY 75,708	Zhejiang Weixing New Building Materials Co Ltd	289,543	0.02	HKD 932,000	United Laboratories International Holdings Ltd	521,211	0.03
HKD 495,500	Zhongsheng Group Holdings Ltd	3,864,192	0.25	HKD 489,000	Vinda International Holdings Ltd	1,191,719	0.08
Total China		450,132,092	28.70	HKD 211,800	Yuexiu Property Co Ltd	186,636	0.01
Colombia				Total Hong Kong		26,762,966	1.71
COP 4,006,912	Ecopetrol SA	2,648,303	0.17	Hungary			
Total Colombia		2,648,303	0.17	HUF 171,501	Magyar Telekom Telecommunications PLC	217,750	0.01
Cyprus				HUF 134,712	MOL Hungarian Oil & Gas PLC	1,047,441	0.07
USD 8,879	TCS Group Holding PLC-GDR	748,677	0.05	Total Hungary		1,265,191	0.08
Total Cyprus		748,677	0.05	India			
Czech Republic				INR 6,102	Adani Gas Ltd	141,338	0.01
CZK 32,345	Komerčni banka A/S	1,383,979	0.09	INR 5,758	Ajanta Pharma Ltd	173,165	0.01
CZK 584,125	Moneta Money Bank AS	2,506,039	0.16	INR 24,240	Alkem Laboratories Ltd	1,181,761	0.08
CZK 25,410	O2 Czech Republic AS	310,475	0.02	INR 608,468	Ambuja Cements Ltd	3,089,993	0.20
Total Czech Republic		4,200,493	0.27	INR 42,321	Apollo Hospitals Enterprise Ltd	2,854,244	0.18
Greece				INR 123,110	Apollo Tyres Ltd	362,942	0.02
USD 13,400	Danaos Corp	1,000,310	0.06	INR 8,349	Asian Paints Ltd	379,956	0.02
EUR 137,370	Hellenic Telecommunications Organization SA	2,539,310	0.16	INR 58,595	Aster DM Healthcare Ltd	136,998	0.01
EUR 60,036	Mytilineos SA	1,032,969	0.07	INR 24,268	Aurobindo Pharma Ltd	239,740	0.02
Total Greece		4,572,589	0.29	INR 47,383	Avenue Supermarts Ltd	2,977,674	0.19
Hong Kong				INR 116,097	Axis Bank Ltd	1,059,756	0.07
HKD 4,008,000	Brilliance China Automotive Holdings Ltd	1,542,270	0.10	INR 24,753	Bajaj Finance Ltd	2,323,368	0.15
HKD 754,000	China Everbright Ltd	901,361	0.06	INR 11,327	Bajaj Finserv Ltd	2,499,918	0.16
HKD 1,183,000	China High Speed Transmission Equipment Group Co Ltd	852,771	0.05	INR 74,775	Balkrishna Industries Ltd	2,337,132	0.15
HKD 586,000	China Merchants Port Holdings Co Ltd	1,067,327	0.07	INR 180,882	Balrampur Chini Mills Ltd	894,243	0.06
HKD 1,704,340	China Overseas Land & Investment Ltd	4,035,519	0.26	INR 725,075	Bharat Electronics Ltd	2,047,867	0.13
HKD 414,000	China Water Affairs Group Ltd	593,682	0.04	INR 49,694	Bharat Petroleum Corp Ltd	257,677	0.02
HKD 3,349,000	CITIC Ltd	3,307,633	0.21	INR 325,164	Bharti Airtel Ltd	2,991,124	0.19
HKD 4,870,000	Concord New Energy Group Ltd	512,217	0.03	INR 296,390	Bharti Infratel Ltd	990,018	0.06
				INR 40,020	Biocon Ltd	196,316	0.01
				INR 96,083	Birlasoft Ltd	704,055	0.04
				INR 26,556	Bombay Burmah Trading Co	396,345	0.02
				INR 300,678	Chambal Fertilizers and Chemicals Ltd	1,596,914	0.10
				INR 39,618	Cyient Ltd Foreign	545,219	0.03
				INR 17,901	Dalmia Bharat Ltd	444,999	0.03

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
India (continued)				India (continued)			
INR 46,255	DCM Shriram Ltd	596,360	0.04	INR 797,056	State Bank of India	4,937,126	0.31
INR 67,136	Divi's Laboratories Ltd	4,225,101	0.27	INR 301,774	Sun Pharmaceutical Industries Ltd	3,433,215	0.22
INR 16,066	Dr Reddy's Laboratories Ltd	1,060,539	0.07	INR 71,696	Sun TV Network Ltd	482,342	0.03
INR 81,275	Emami Ltd	567,449	0.04	INR 110,068	Tata Chemicals Ltd	1,324,032	0.08
INR 326,211	Engineers India Ltd	307,185	0.02	INR 335,670	Tata Steel Ltd	5,018,863	0.32
INR 1,842,154	GAIL India Ltd	3,201,779	0.20	INR 260,874	Tech Mahindra Ltd	6,283,767	0.40
INR 168,536	Glenmark Pharmaceuticals Ltd	1,198,344	0.08	INR 21,956	Titan Co Ltd	745,024	0.05
INR 68,188	Godrej Consumer Products Ltd	888,266	0.06	INR 15,507	Torrent Pharmaceuticals Ltd	683,910	0.04
INR 189,819	Grasim Industries Ltd	4,142,479	0.26	INR 205,967	Torrent Power Ltd	1,533,760	0.10
INR 229,952	Gujarat State Petronet Ltd	913,025	0.06	INR 899,485	Trident Ltd	645,552	0.04
INR 401,693	HCL Technologies Ltd	7,128,117	0.45	INR 399,486	UPL Ltd	4,014,978	0.26
INR 21,656	HDFC Bank Ltd	430,990	0.03	INR 102,367	Varun Beverages Ltd	1,223,270	0.08
INR 763,083	Hindalco Industries Ltd	4,881,697	0.31	INR 703,756	Welspun India Ltd	1,377,488	0.09
INR 90,303	Hindustan Aeronautics Ltd	1,470,698	0.09	INR 604,819	Wipro Ltd	5,820,320	0.37
INR 871,500	Hindustan Petroleum Corp Ltd	3,427,468	0.22	Total India		189,304,071	12.07
INR 79,568	Hindustan Unilever Ltd	2,526,277	0.16	Indonesia			
INR 277,040	Hindustan Zinc Ltd	1,180,675	0.08	IDR 5,640,200	AKR Corporindo Tbk PT	1,626,467	0.10
INR 240,331	Housing Development Finance Corp Ltd	8,362,127	0.53	IDR 7,287,600	Astra International Tbk PT	2,914,529	0.19
INR 764,511	ICICI Bank Ltd	7,612,133	0.49	IDR 4,989,500	Bank Central Asia Tbk PT	2,555,576	0.16
INR 27,381	ICICI Securities Ltd	291,635	0.02	IDR 7,999,600	Bank Mandiri Persero Tbk PT	3,942,971	0.25
INR 9,701	IIFL Wealth Management Ltd	185,268	0.01	IDR 1,097,200	Bank Negara Indonesia Persero Tbk PT	519,635	0.03
INR 2,384,714	Indian Oil Corp Ltd	3,576,960	0.23	IDR 8,641,395	Bank Rakyat Indonesia Persero Tbk PT	2,491,923	0.16
USD 817,358	Infosys Ltd-ADR	20,687,331	1.32	IDR 4,757,600	Indofood Sukses Makmur Tbk PT	2,111,336	0.14
INR 21,181	JB Chemicals & Pharmaceuticals Ltd	507,103	0.03	IDR 10,871,000	Japfa Comfeed Indonesia Tbk PT	1,311,919	0.08
INR 56,414	JK Lakshmi Cement Ltd	438,839	0.03	USD 91,526	Telekomunikasi Indonesia Persero Tbk PT-ADR	2,653,339	0.17
INR 154,160	JK Tyre & Industries Ltd	288,885	0.02	Total Indonesia		20,127,695	1.28
INR 492,279	JSW Steel Ltd	4,343,951	0.28	Korea			
INR 10,072	Jubilant Foodworks Ltd	486,571	0.03	KRW 3,658	BGF retail Co Ltd	447,730	0.03
INR 60,370	Kaveri Seed Co Ltd	463,725	0.03	KRW 1,267	Celltrion Inc	211,033	0.01
INR 7,853	Kotak Mahindra Bank Ltd	189,744	0.01	KRW 111,026	Cheil Worldwide Inc	2,134,128	0.14
INR 111,308	Mahindra & Mahindra Ltd	1,253,524	0.08	KRW 7,362	Chong Kun Dang Pharmaceutical Corp	687,430	0.04
INR 249,558	Manappuram Finance Ltd	552,591	0.03	KRW 15,304	CJ ENM Co Ltd	1,786,915	0.11
INR 121,754	Marico Ltd	839,667	0.05	KRW 54,218	Daewoo Engineering & Construction Co Ltd	263,165	0.02
INR 90,980	Muthoot Finance Ltd	1,830,538	0.12	KRW 86,534	Daishin Securities Co Ltd	1,357,610	0.09
INR 429,943	National Aluminium Co Ltd	584,164	0.04	KRW 18,392	DB HiTek Co Ltd	1,124,794	0.07
INR 133,615	NCC Ltd/India	126,451	0.01	KRW 73,840	DB Insurance Co Ltd	3,354,246	0.21
INR 3,725,489	NHPC Ltd	1,551,125	0.10	KRW 6,260	DoubleUGames Co Ltd	304,903	0.02
INR 366,092	Oil India Ltd	979,553	0.06	KRW 27,101	E-MART Inc	3,442,482	0.22
INR 16,934	Oracle Financial Services Software Ltd	902,379	0.06	KRW 3,546	GOLFZON Co Ltd	521,422	0.03
INR 429,084	Petronet LNG Ltd	1,249,115	0.08	KRW 4,430	Green Cross Corp	812,400	0.05
INR 9,677	Piramal Enterprises Ltd	344,182	0.02	KRW 34,529	GS Engineering & Construction Corp	1,150,241	0.07
INR 23,789	Polyplex Corp Ltd	600,200	0.04	KRW 133,841	Hana Financial Group Inc	4,734,397	0.30
INR 1,715,183	Power Grid Corp of India Ltd	4,716,222	0.30	KRW 46,958	Hankook Tire Co Ltd	1,568,229	0.10
INR 140,997	PTC India Ltd	206,842	0.01	KRW 23,204	Humasis Co Ltd	325,978	0.02
INR 868,102	REC Ltd	1,562,535	0.10	KRW 338	Hyosung TNC Co Ltd	148,137	0.01
INR 560,180	Redington India Ltd	1,091,563	0.07	KRW 22,223	Hyundai Glovis Co Ltd	3,140,664	0.20
INR 286,048	Reliance Industries Ltd	9,112,782	0.58				
USD 87,156	Reliance Industries Ltd-GDR	5,573,626	0.36				
INR 80,452	Shriram Transport Finance Co Ltd	1,317,135	0.08				
INR 83,413	Sonata Software Ltd	982,747	0.06				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Korea (continued)				Korea (continued)			
KRW 14,306	Hyundai Home Shopping Network Corp	762,987	0.05	KRW 9,559	Woongjin Coway Co Ltd	598,267	0.04
KRW 7,283	Hyundai Mobis Co Ltd	1,559,221	0.10	KRW 175,016	Woori Financial Group Inc	1,869,782	0.12
KRW 25,063	Hyundai Motor Co	4,406,450	0.28	Total Korea		199,207,440	12.70
KRW 34,528	JB Financial Group Co Ltd	242,531	0.02	Kuwait			
KRW 49,333	Kakao Corp	4,668,738	0.30	KWD 336,802	Agility Public Warehousing Co KSC	1,053,028	0.07
KRW 136,674	KB Financial Group Inc	6,323,508	0.40	KWD 143,820	Boubyan Bank KSCP	375,907	0.02
KRW 786	KCC Corp	208,278	0.01	KWD 36,795	Humansoft Holdings Co KSC	392,480	0.03
KRW 2,956	KCC Glass Corp	148,950	0.01	KWD 703,930	Kuwait Finance House KSCP	1,937,700	0.12
KRW 92,446	Kia Motors Corp	6,392,480	0.41	KWD 103,699	Mabane Co KPSC	272,070	0.02
KRW 22,579	Korea Investment Holdings Co Ltd	1,532,808	0.10	KWD 413,980	Mobile Telecommunications Co KSCP	814,948	0.05
KRW 416,988	Korea Real Estate Investment & Trust Co Ltd	913,778	0.06	KWD 371,798	National Bank of Kuwait SAKP	1,226,411	0.08
KRW 2,444	Korea Zinc Co Ltd	1,050,586	0.07	KWD 382,565	National Industries Group Holdings SAK	358,200	0.02
KRW 43,664	Korean Reinsurance Co	339,762	0.02	Total Kuwait		6,430,744	0.41
KRW 18,653	Kumho Industrial Co Ltd	182,019	0.01	Luxembourg			
KRW 20,415	Kumho Petrochemical Co Ltd	2,850,801	0.18	USD 27,000	Ternium SA-ADR	1,175,040	0.07
KRW 5,457	LG Chem Ltd	2,823,180	0.18	Total Luxembourg		1,175,040	0.07
KRW 32,007	LG Corp	2,178,226	0.14	Malaysia			
KRW 41,931	LG Electronics Inc	4,867,700	0.31	MYR 693,900	AMMB Holdings Bhd	528,004	0.03
KRW 13,896	LG Innotek Co Ltd	4,255,011	0.27	MYR 3,037,600	Astro Malaysia Holdings Bhd	692,684	0.04
KRW 44,289	LG Uplus Corp	506,692	0.03	MYR 459,600	Axiata Group Bhd	458,938	0.03
KRW 5,372	LX Holdings Co Ltd	45,190	0.00	MYR 7,064,800	Bumi Armada Bhd	797,037	0.05
KRW 259,911	Mirae Asset Daewoo Co Ltd	1,891,256	0.12	MYR 617,100	CIMB Group Holdings Bhd	807,296	0.05
KRW 16,133	NAVER Corp	5,136,774	0.33	MYR 280,000	HAP Seng Consolidated Bhd	517,523	0.03
KRW 276,633	NH Investment & Securities Co Ltd	2,908,864	0.19	MYR 2,900,400	Hibiscus Petroleum Bhd	567,409	0.04
KRW 12,383	Osstem Implant Co Ltd	1,486,481	0.09	MYR 155,816	Hong Leong Financial Group Bhd	648,548	0.04
KRW 13,785	Samsung C&T Corp	1,379,950	0.09	MYR 1,296,200	IHH Healthcare Bhd	2,283,751	0.15
KRW 30,149	Samsung Electro-Mechanics Co Ltd	5,008,982	0.32	MYR 176,500	KLCCP Stapled Group	277,502	0.02
KRW 980,985	Samsung Electronics Co Ltd	64,615,037	4.12	MYR 3,581,600	Mah Sing Group Bhd	593,208	0.04
KRW 159,657	Samsung Electronics Co Ltd-Preferred Stock	9,562,632	0.61	MYR 78,500	Malaysian Pacific Industries Bhd	930,091	0.06
KRW 81,085	Samsung Engineering Co Ltd	1,562,016	0.10	MYR 458,670	Petronas Chemicals Group Bhd	982,078	0.06
KRW 15,892	Samsung Fire & Marine Insurance Co Ltd	2,700,470	0.17	MYR 74,500	Petronas Gas Bhd	321,891	0.02
KRW 19,965	Samsung Life Insurance Co Ltd	1,076,556	0.07	MYR 2,493,412	RHB Bank Bhd	3,214,024	0.21
KRW 6,701	Samsung SDI Co Ltd	3,692,244	0.24	MYR 182,700	Scientex BHD	210,065	0.01
KRW 58,476	Samsung Securities Co Ltd	2,208,683	0.14	MYR 891,600	Sime Darby Bhd	496,522	0.03
KRW 5,614	SD Biosensor Inc	263,994	0.02	MYR 919,888	Supermax Corp Bhd	324,588	0.02
KRW 13,822	Seegene Inc	709,268	0.04	MYR 1,632,700	Telekom Malaysia Bhd	2,155,509	0.14
KRW 2,361	SFA Engineering Corp	71,600	0.00	MYR 1,914,000	Top Glove Corp Bhd	1,189,933	0.08
KRW 112,182	Shinhan Financial Group Co Ltd	3,472,806	0.22	MYR 464,300	Westports Holdings Bhd	451,372	0.03
KRW 12,223	Silicon Works Co Ltd	1,720,217	0.11	Total Malaysia		18,447,973	1.18
KRW 1,222	SK Bioscience Co Ltd	231,293	0.01	Mexico			
KRW 3,288	SK Discovery Co Ltd	128,339	0.01	MXN 429,900	Alfa SAB de CV	315,519	0.02
KRW 5,182	SK Gas Ltd	555,798	0.04	MXN 9,103,906	America Movil SAB de CV	9,648,850	0.62
KRW 80,717	SK Hynix Inc	8,894,996	0.57	MXN 580,699	Arca Continental SAB de CV	3,703,534	0.24
KRW 2,056	SK Innovation Co Ltd	412,497	0.03	USD 6,200	Betterware de Mexico SA de CV	129,952	0.01
KRW 42,008	SK Telecom Co Ltd	2,046,068	0.13	MXN 79,760	Coca-Cola Femsa SAB de CV	435,338	0.03
KRW 11,353	SL Corp	297,971	0.02	MXN 800,000	Fibra Uno Administracion SA de CV REIT	845,932	0.05
KRW 10,998	Unid Co Ltd	929,799	0.06	MXN 814,300	Fomento Economico Mexicano SAB de CV	6,339,324	0.40

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
Mexico (continued)				Russia (continued)			
USD 2,000	Fomento Economico Mexicano SAB de CV-ADR	155,420	0.01	USD 3,679	Novatek PJSC-GDR	861,622	0.06
MXN 79,874	Gruma SAB de CV	1,024,604	0.07	USD 123,890	Novolipetsk Steel PJSC-GDR	3,657,233	0.23
MXN 1,036,400	Grupo Bimbo SAB de CV	3,188,962	0.20	USD 118,879	PhosAgro PJSC-GDR	2,565,409	0.16
MXN 181,326	Grupo Comercial Chedraui SA de CV	375,854	0.02	USD 572,356	Rosneft Oil Co PJSC	4,577,703	0.29
MXN 498,455	Grupo Financiero Banorte SAB de CV	3,239,897	0.21	USD 2,784,346	Sberbank of Russia PJSC	10,899,620	0.70
MXN 140,000	Grupo Herdez SAB de CV	276,922	0.02	USD 136,497	Severstal PJSC-GDR	2,940,145	0.19
MXN 105,182	Industrias Bachoco SAB de CV	373,598	0.02	USD 133,942	Tatneft PJSC	893,765	0.06
MXN 292,220	Macquarie Mexico Real Estate Management SA de CV REIT	374,539	0.02	USD 835,074,272	VTB Bank PJSC	537,788	0.03
MXN 1,365,300	Orbia Advance Corp SAB de CV	3,487,136	0.22	USD 62,908	X5 Retail Group NV-GDR	1,665,175	0.11
Total Mexico		33,915,381	2.16	USD 10,529	Yandex NV	633,709	0.04
Monaco				Total Russia		56,108,577	3.58
USD 81,700	Costamare Inc	1,033,505	0.07	Saudi Arabia			
Total Monaco		1,033,505	0.07	SAR 18,144	Abdullah Al Othaim Markets Co	522,901	0.03
Philippines				SAR 251,335	Al Rajhi Bank	9,492,676	0.60
PHP 10,406,411	Filinvest Land Inc	224,485	0.01	SAR 81,851	Aldrees Petroleum and Transport Services Co	1,456,330	0.09
PHP 47,765	Globe Telecom Inc	3,111,739	0.20	SAR 565,998	Alinma Bank	3,612,112	0.23
PHP 677,750	International Container Terminal Services Inc	2,658,234	0.17	SAR 84,273	Arab National Bank	513,126	0.03
PHP 101,080	PLDT Inc	3,591,841	0.23	SAR 222,124	Arriyadh Development Co	1,502,757	0.10
Total Philippines		9,586,299	0.61	SAR 653,839	Bank Al-Jazira	3,361,148	0.21
Poland				SAR 154,234	Banque Saudi Fransi	1,941,071	0.12
PLN 37,701	Asseco Poland SA	808,667	0.05	SAR 8,755	Jarir Marketing Co	458,924	0.03
PLN 63,005	Bank Polska Kasa Opieki SA	1,907,158	0.12	SAR 29,169	Leejam Sports Co JSC	846,852	0.05
PLN 224,254	Cyfrowy Polsat SA	1,931,843	0.12	SAR 321,432	National Commercial Bank	5,513,589	0.35
PLN 109,709	Polski Koncern Naftowy ORLEN SA	2,023,563	0.13	SAR 499,149	National Industrialization Co	2,653,690	0.17
PLN 908,386	Polskie Gornictwo Naftowe i Gazownictwo SA	1,419,917	0.09	SAR 23,322	National Medical Care Co	388,866	0.02
PLN 119,602	Powszechna Kasa Oszczednosci Bank Polski SA	1,333,296	0.09	SAR 777	Qassim Cement Co	15,667	0.00
Total Poland		9,424,444	0.60	SAR 424,307	Riyad Bank	3,062,732	0.20
Qatar				SAR 333,414	Sahara International Petrochemical Co	3,729,860	0.24
QAR 392,561	Industries Qatar QSC	1,670,082	0.11	SAR 35,036	Saudi Arabian Mining Co	732,561	0.05
QAR 2,140,679	Masraf Al Rayan QSC	2,728,028	0.17	SAR 218,042	Saudi Electricity Co	1,392,672	0.09
QAR 146,217	Ooredoo QPSC	281,913	0.02	SAR 352,530	Saudi Industrial Investment Group	2,924,917	0.19
QAR 1,758,065	Qatar Gas Transport Co Ltd	1,593,412	0.10	SAR 164,501	Saudi Kayan Petrochemical Co	745,740	0.05
QAR 346,287	Qatar Islamic Bank SAQ	1,743,323	0.11	SAR 144,609	Saudi Telecom Co	4,329,334	0.28
QAR 333,711	Qatar National Bank QPSC	1,850,488	0.12	SAR 16,119	United Electronics Co	581,321	0.04
QAR 382,049	Vodafone Qatar QSC	174,918	0.01	SAR 135,304	United International Transportation Co	1,677,605	0.11
Total Qatar		10,042,164	0.64	SAR 98,304	Yanbu National Petrochemical Co	1,798,819	0.11
Russia				Total Saudi Arabia		53,255,270	3.39
USD 2,120,313	Alrosa PJSC	3,471,370	0.22	Singapore			
USD 1,196,559	Gazprom PJSC-ADR	11,054,990	0.70	HKD 89,400	BOC Aviation Ltd	654,764	0.04
USD 74,109	Globaltrans Investment PLC-GDR	631,409	0.04	SGD 213,700	Japfa Ltd	95,901	0.01
USD 45,639	LUKOIL PJSC-ADR	4,084,691	0.26	Total Singapore		750,665	0.05
USD 223,875	Magnit PJSC-GDR	3,358,125	0.21	South Africa			
USD 2,961,441	Magnitogorsk Iron & Steel Works PJSC	2,741,672	0.18	ZAR 239,857	Absa Group Ltd	2,292,618	0.15
USD 192,975	Mobile TeleSystems PJSC-ADR	1,534,151	0.10	ZAR 17,096	Anglo American Platinum Ltd	1,946,084	0.12
				ZAR 50,638	AngloGold Ashanti Ltd	1,042,902	0.07
				ZAR 170,527	Barloworld Ltd	1,606,651	0.10
				ZAR 4,084	Capitec Bank Holdings Ltd	521,964	0.03
				ZAR 40,551	Clicks Group Ltd	801,695	0.05
				ZAR 460,818	Coronation Fund Managers Ltd	1,517,004	0.10

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)			
South Africa (continued)				Taiwan (continued)			
ZAR 156,807	DRDGOLD Ltd	129,690	0.01	TWD 3,050,151	Hon Hai Precision Industry Co Ltd	11,465,490	0.73
ZAR 236,368	FirstRand Ltd	900,450	0.06	TWD 391,000	Innolux Corp	276,994	0.02
ZAR 148,145	Gold Fields Ltd	1,616,414	0.10	TWD 663,300	Kindom Development Co Ltd	905,034	0.06
ZAR 309,864	Impala Platinum Holdings Ltd	4,368,383	0.28	TWD 463,000	King's Town Bank Co Ltd	678,594	0.04
ZAR 101,790	Investec Ltd	558,378	0.03	TWD 1,627,590	Lite-On Technology Corp	3,753,217	0.24
ZAR 139,361	Investec PLC	756,968	0.05	TWD 361,000	MediaTek Inc	15,527,162	0.99
ZAR 86,668	Kumba Iron Ore Ltd	2,498,439	0.16	TWD 233,000	Micro-Star International Co Ltd	1,351,664	0.09
ZAR 243,927	Liberty Holdings Ltd	1,444,916	0.09	TWD 33,800	momo.com Inc	1,985,217	0.13
ZAR 277,706	Life Healthcare Group Holdings Ltd	418,125	0.03	TWD 161,000	Namchow Holdings Co Ltd	292,124	0.02
ZAR 112,158	Motus Holdings Ltd	773,651	0.05	TWD 74,000	Nan Ya Plastics Corp	228,417	0.01
ZAR 174,443	Multichoice Group Ltd	1,333,789	0.08	TWD 62,000	Nien Made Enterprise Co Ltd	924,386	0.06
ZAR 33,776	Naspers Ltd	5,231,471	0.33	TWD 258,350	Novatek Microelectronics Corp	5,033,095	0.32
ZAR 453,213	Old Mutual Ltd	371,998	0.02	TWD 25,000	Parade Technologies Ltd	1,911,122	0.12
ZAR 50,368	Omnia Holdings Ltd	202,008	0.01	TWD 43,000	Phison Electronics Corp	795,749	0.05
ZAR 93,937	Reunert Ltd	311,946	0.02	TWD 2,450,591	Pou Chen Corp	2,936,245	0.19
ZAR 330,736	Shoprite Holdings Ltd	4,328,580	0.28	TWD 448,000	Powertech Technology Inc	1,582,015	0.10
ZAR 948,720	Sibanye Stillwater Ltd	2,918,681	0.19	TWD 515,000	Quanta Computer Inc	1,762,768	0.11
ZAR 363,054	Standard Bank Group Ltd	3,184,912	0.20	TWD 239,000	Realtek Semiconductor Corp	5,010,301	0.32
ZAR 323,698	Truworths International Ltd	1,059,726	0.07	USD 6,800	Silicon Motion Technology Corp	646,204	0.04
ZAR 254,471	Vodacom Group Ltd	2,146,421	0.14	TWD 35,000	Simplio Technology Co Ltd	415,567	0.03
ZAR 864,725	Woolworths Holdings Ltd	2,809,814	0.18	TWD 222,000	Sinon Corp	226,678	0.01
Total South Africa		47,093,678	3.00	TWD 7,216,875	SinoPac Financial Holdings Co Ltd	4,212,691	0.27
Taiwan				TWD 935,000	Synnex Technology International Corp	2,237,214	0.14
TWD 881,000	Acer Inc	969,619	0.06	TWD 6,608,651	Taishin Financial Holding Co Ltd	4,526,473	0.29
TWD 74,260	Acter Co Ltd	595,862	0.04	TWD 120,000	Taiwan Hon Chuan Enterprise Co Ltd	310,551	0.02
TWD 1,095,000	ASE Technology Holding Co Ltd	4,215,040	0.27	TWD 4,917,403	Taiwan Semiconductor Manufacturing Co Ltd	109,307,220	6.97
TWD 79,000	Asia Vital Components Co Ltd	251,845	0.02	TWD 342,208	Taiwan Shin Kong Security Co Ltd	486,713	0.03
TWD 208,000	Asustek Computer Inc	2,826,761	0.18	TWD 1,480,000	Teco Electric and Machinery Co Ltd	1,693,064	0.11
TWD 530,000	AU Optronics Corp	438,682	0.03	TWD 1,980,000	United Microelectronics Corp	4,651,751	0.30
TWD 141,000	Bioteque Corp	583,529	0.04	TWD 132,000	Wan Hai Lines Ltd	947,049	0.06
TWD 2,968,334	Cathay Financial Holding Co Ltd	6,705,493	0.43	TWD 376,000	Yang Ming Marine Transport Corp	1,644,414	0.10
TWD 158,459	Chailease Holding Co Ltd	1,509,161	0.10	TWD 5,336,680	Yuanta Financial Holding Co Ltd	4,880,110	0.31
TWD 6,193,000	China Development Financial Holding Corp	3,917,212	0.25	Total Taiwan		244,918,540	15.62
TWD 713,000	ChipMOS Technologies Inc	1,252,460	0.08	Thailand			
TWD 166,000	Coretronic Corp	554,393	0.03	THB 167,700	Advanced Info Service PCL	1,154,647	0.07
TWD 6,127,210	CTBC Financial Holding Co Ltd	5,746,958	0.37	THB 3,921,200	AP Thailand PCL	1,121,014	0.07
TWD 307,000	Delta Electronics Inc	3,051,469	0.19	THB 845,200	Carabao Group PCL	3,023,541	0.19
TWD 65,000	E Ink Holdings Inc	354,755	0.02	THB 10,097,300	Chularat Hospital PCL	1,106,305	0.07
TWD 1,326,000	Far Eastern Department Stores Ltd	1,028,037	0.07	THB 17,600	Delta Electronics Thailand PCL	217,069	0.01
TWD 1,764,000	Far Eastern New Century Corp	1,868,117	0.12	THB 2,493,000	Indorama Ventures PCL	3,227,728	0.21
TWD 568,964	Farglory Land Development Co Ltd	1,270,899	0.08	THB 166,500	Kiatnakin Bank PCL	297,811	0.02
TWD 4,411,171	First Financial Holding Co Ltd	3,906,231	0.25	THB 1,083,700	PTT Exploration & Production PCL	3,828,068	0.25
TWD 2,574,007	Fubon Financial Holding Co Ltd	7,098,592	0.45	THB 3,083,140	PTT PCL	3,507,239	0.22
TWD 500,000	Gamania Digital Entertainment Co Ltd	1,274,081	0.08	THB 12,844,800	Quality Houses PCL	869,009	0.06
TWD 39,000	Giant Manufacturing Co Ltd	486,319	0.03	THB 944,400	Siam Commercial Bank PCL	3,590,445	0.23
TWD 122,000	Gigabyte Technology Co Ltd	685,691	0.04	THB 557,200	SPCG PCL	306,914	0.02
TWD 584,620	Great Wall Enterprise Co Ltd	1,128,373	0.07	THB 1,815,600	Supalai PCL	1,233,771	0.08
TWD 146,000	Holtek Semiconductor Inc	593,668	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)						
Common and Preferred Stocks - 98.33% (continued)				Common and Preferred Stocks - 98.33% (continued)						
Thailand (continued)				United States						
THB 3,970,100	Thai Union Group PCL	2,317,526	0.15	USD 11,200	Beyondspring Inc	50,736	0.01			
THB 986,200	Tisco Financial Group PCL	2,834,163	0.18	KRW 26,642	Kolon Tissuegene Inc	179,518	0.01			
Total Thailand		28,635,250	1.83	USD 97,995	Yum China Holdings Inc	4,884,071	0.31			
Turkey				Total United States						
TRY 166,443	Coca-Cola Icecek AS	1,109,850	0.07				5,114,325	0.33		
TRY 90,748	Ford Otomotiv Sanayi AS	1,627,071	0.10	Total Common and Preferred Stocks			1,542,134,013	98.33		
TRY 761,454	KOC Holding AS	1,627,294	0.11	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				1,542,134,013	98.33	
TRY 325,696	Turkcell Iletisim Hizmetleri AS	452,746	0.03	Other transferable securities						
TRY 1,542,965	Turkiye Sise ve Cam Fabrikalari AS	1,554,613	0.10	Common and Preferred Stocks - 0.00%						
Total Turkey		6,371,574	0.41	Cayman Islands						
United Arab Emirates				HKD 193,800				China Metal Recycling Holdings Ltd*	0	0.00
AED 1,251,359	Abu Dhabi Commercial Bank PJSC	2,906,057	0.18	Total Cayman Islands				0	0.00	
AED 515,059	Abu Dhabi Islamic Bank PJSC	963,356	0.06	Hong Kong						
AED 3,425,400	Aldar Properties PJSC	3,720,980	0.24	HKD 480,000				China Com Rich Rene Ene Invest*	0	0.00
AED 878,352	Dubai Islamic Bank PJSC	1,286,542	0.08	Total Hong Kong				0	0.00	
AED 461,397	Emirates NBD Bank PJSC	1,702,109	0.11	Total Common and Preferred Stocks				0	0.00	
AED 794,415	Emirates Telecommunications Group Co PJSC	6,856,143	0.44	Total Other transferable securities				0	0.00	
AED 234,118	First Abu Dhabi Bank PJSC	1,200,850	0.08	TOTAL INVESTMENTS				1,542,134,013	98.33	
Total United Arab Emirates		18,636,037	1.19							
United Kingdom										
GBP 209,000	Evraz PLC	1,703,010	0.11							
Total United Kingdom		1,703,010	0.11							

Derivatives

Futures Contracts – (0.01)%

Description	Currency	Number of Contracts	Commitment	Unrealised Loss	% of Net Assets
MSCI EMERGING MARKETS INDEX FUTURE, due 18/03/22	USD	331	20,295,265	(114,545)	(0.01)
Unrealised Loss on Futures Contracts			20,295,265	(114,545)	(0.01)
Total Futures Contracts			20,295,265	(114,545)	(0.01)
Other Net Assets/(Liabilities)				26,315,451	1.68
TOTAL NET ASSETS				1,568,334,919	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 1,206,514 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets		
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Common and Preferred Stocks - 97.00%				Common and Preferred Stocks - 97.00% <i>(continued)</i>					
Brazil				Cayman Islands					
USD 1,663,646	Ambev SA-ADR	4,658,209	0.35	USD 3,100	BeiGene Ltd-ADR	839,883	0.06		
BRL 172,600	Atacadao SA	472,558	0.04	HKD 3,872,000	Bosideng International Holdings Ltd	2,438,531	0.18		
BRL 1,156,100	B3 SA - Brasil Bolsa Balcao	2,312,200	0.17	HKD 235,000	China Hongqiao Group Ltd	248,073	0.02		
BRL 251,318	Banco Bradesco SA	730,492	0.05	TWD 74,000	Chilitina Holding Ltd	607,149	0.05		
USD 766,961	Banco Bradesco SA-ADR	2,623,007	0.20	HKD 58,000	Country Garden Services Holdings Co Ltd	347,421	0.03		
BRL 500,276	Banco Bradesco SA-Preferred Stock	1,725,368	0.13	HKD 853,500	Dali Foods Group Co Ltd	446,658	0.03		
BRL 115,100	Banco do Brasil SA	596,164	0.04	USD 25,300	Daqo New Energy Corp-ADR	1,020,096	0.08		
BRL 165,311	Banco Santander Brasil SA	889,771	0.07	HKD 749,000	Haitian International Holdings Ltd	2,079,942	0.16		
BRL 32,108	Bradespar SA-Preferred Stock	144,054	0.01	HKD 119,000	JNBY Design Ltd	189,269	0.01		
BRL 208,000	Braskem SA-Preferred Stock	2,152,072	0.16	HKD 291,000	Lee & Man Paper Manufacturing Ltd	202,304	0.02		
BRL 9,252	Cia Brasileira de Distribuicao	36,094	0.00	HKD 417,000	Li Ning Co Ltd	4,565,108	0.34		
BRL 49,800	Cia de Transmissao de Energia Eletrica Paulista-Preferred Stock	217,350	0.02	USD 86,500	Vipshop Holdings Ltd-ADR	726,600	0.05		
BRL 1,216,500	Cia Energetica de Minas Gerais-Preferred Stock	2,863,252	0.22	USD 48,200	Weibo Corp-ADR	1,493,236	0.11		
BRL 47,044	Cia Siderurgica Nacional SA	211,064	0.02	Total Cayman Islands			15,204,270	1.14	
USD 69,159	Cosan SA-ADR	1,083,721	0.08	Chile					
BRL 178,530	Dexco SA	479,499	0.04	CLP 677,456	AES Andes SA	105,610	0.01		
BRL 68,788	EDP - Energias do Brasil SA	258,603	0.02	CLP 18,478	Banco de Credito e Inversiones SA	539,809	0.04		
BRL 23,889	Enauta Participacoes SA	57,085	0.00	CLP 34,887,158	Banco Santander Chile	1,402,447	0.10		
BRL 171,500	Energisa SA	1,366,150	0.10	CLP 1,839,089	Cencosud SA	3,075,941	0.23		
BRL 76,900	Fleury SA	248,372	0.02	USD 46,060	Cia Cervecerias Unidas SA-ADR	755,845	0.06		
BRL 346,200	Gerdau SA-Preferred Stock	1,694,329	0.13	CLP 1,197,497	Colbun SA	97,402	0.01		
BRL 735,000	Iguatemi SA	360,242	0.03	CLP 59,915	Empresas COPEC SA	463,146	0.03		
BRL 95,400	Instituto Hermes Pardini SA	330,560	0.02	Total Chile			6,440,200	0.48	
USD 489,852	Itau Unibanco Holding SA-ADR	1,836,945	0.14	China					
BRL 1,465,279	Itausa - Investimentos Itau SA-Preferred Stock	2,349,182	0.18	HKD 2,514,000	3SBio Inc	2,095,994	0.16		
BRL 558,800	Jbs SA	3,807,264	0.29	HKD 179,036	AAC Technologies Holdings Inc	707,298	0.05		
BRL 76,700	Klabin SA	353,343	0.03	HKD 962,000	Agile Group Holdings Ltd	521,948	0.04		
BRL 53,300	Mahle-Metal Leve SA	294,729	0.02	HKD 2,502,600	Alibaba Group Holding Ltd	38,166,712	2.87		
BRL 348,000	Marfrig Global Foods SA	1,378,880	0.10	HKD 434,500	Anhui Conch Cement Co Ltd	2,170,744	0.16		
BRL 99,300	Metalurgica Gerdau SA-Preferred Stock	202,879	0.02	CNY 60,600	Anhui Conch Cement Co Ltd	384,048	0.03		
BRL 608,984	Petroleo Brasileiro SA	3,356,519	0.25	CNY 28,300	Anhui Yingjia Distillery Co Ltd	309,077	0.02		
USD 201,700	Petroleo Brasileiro SA-ADR	2,214,666	0.17	HKD 258,637	ANTA Sports Products Ltd	3,878,079	0.29		
BRL 838,000	Petroleo Brasileiro SA-Preferred Stock	4,280,269	0.32	CNY 4,500	Asymchem Laboratories Tianjin Co Ltd	307,829	0.02		
BRL 80,400	Randon SA Implementos e Participacoes	156,903	0.01	USD 16,500	Autohome Inc-ADR	486,420	0.04		
BRL 196,650	Sao Martinho SA	1,215,911	0.09	USD 52,423	Baidu Inc-ADR	7,800,018	0.59		
BRL 46,260	Sendas Distribuidora SA	107,635	0.01	CNY 206,100	Bank of Chengdu Co Ltd	388,926	0.03		
BRL 82,000	SLC Agricola SA	662,919	0.05	HKD 6,575,809	Bank of China Ltd	2,370,102	0.18		
USD 376,057	Telefonica Brasil SA	3,253,490	0.25	HKD 2,952,000	Bank of Communications Co Ltd	1,783,400	0.13		
BRL 350,300	TIM SA/Brazil	827,010	0.06	CNY 404,820	Bank of Hangzhou Co Ltd	816,127	0.06		
BRL 24,100	Unipar Carbocloro SA-Preferred Stock	446,694	0.03	CNY 950,626	Bank of Jiangsu Co Ltd	871,537	0.07		
BRL 154,600	Vibra Energia SA	593,975	0.04	CNY 369,800	Bank of Nanjing Co Ltd	521,054	0.04		
Total Brazil			52,849,429	3.98	CNY 386,449	Bank of Shanghai Co Ltd	433,301	0.03	
British Virgin Islands				CNY 666,320	Baoshan Iron & Steel Co Ltd	750,246	0.06		
USD 15,800	Hollysys Automation Technologies Ltd	222,464	0.02	CNY 6,500	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	226,410	0.02		
Total British Virgin Islands				222,464	0.02	CNY 37,141	BGI Genomics Co Ltd	512,809	0.04
				USD 8,400	Bilibili Inc	389,760	0.03		
				CNY 416,700	BOE Technology Group Co Ltd	330,920	0.03		

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
China (continued)				China (continued)			
CNY 22,500	Boya Bio-pharmaceutical Group Co Ltd	135,692	0.01	HKD 1,107,000	CRRC Corp Ltd	475,668	0.04
HKD 169,500	BYD Co Ltd	5,796,173	0.44	HKD 2,370,160	CSPC Pharmaceutical Group Ltd	2,574,972	0.19
CNY 26,130	BYD Co Ltd	1,101,733	0.08	CNY 164,440	Da An Gene Co Ltd of Sun Yat-Sen University	518,736	0.04
HKD 485,000	BYD Electronic International Co Ltd	1,776,067	0.13	HKD 1,316,000	Datang International Power Generation Co Ltd	297,085	0.02
HKD 4,314,000	CGN Power Co Ltd	1,311,414	0.10	HKD 1,948,000	Dongfeng Motor Group Co Ltd	1,619,106	0.12
HKD 1,078,000	China BlueChemical Ltd	300,047	0.02	HKD 533,000	Dongyue Group Ltd	831,328	0.06
HKD 544,000	China Communications Services Corp Ltd	265,151	0.02	HKD 113,000	ENN Energy Holdings Ltd	2,127,727	0.16
HKD 15,804,122	China Construction Bank Corp	10,946,508	0.82	CNY 155,800	FAW Jiefang Group Co Ltd	252,110	0.02
CNY 488,500	China Construction Bank Corp	450,163	0.03	HKD 548,686	Fosun International Ltd	591,877	0.04
HKD 165,000	China Feihe Ltd	221,374	0.02	HKD 271,200	Fuyao Glass Industry Group Co Ltd	1,401,865	0.11
HKD 1,848,000	China Galaxy Securities Co Ltd	1,061,919	0.08	CNY 9,400	G-bits Network Technology Xiamen Co Ltd	623,582	0.05
HKD 588,200	China International Marine Containers Group Co Ltd	1,057,754	0.08	CNY 3,002,700	GD Power Development Co Ltd	1,496,852	0.11
CNY 353,363	China International Marine Containers Group Co Ltd	953,556	0.07	HKD 959,908	Geely Automobile Holdings Ltd	2,622,531	0.20
CNY 106,700	China Jushi Co Ltd	305,382	0.02	HKD 66,000	Genscript Biotech Corp	292,062	0.02
HKD 1,381,366	China Lesso Group Holdings Ltd	1,984,441	0.15	HKD 1,134,000	GF Securities Co Ltd	2,161,441	0.16
HKD 1,359,000	China Longyuan Power Group Corp Ltd	3,172,505	0.24	CNY 27,600	GoerTek Inc	234,809	0.02
HKD 1,273,000	China Medical System Holdings Ltd	2,125,939	0.16	HKD 733,000	Great Wall Motor Co Ltd	2,519,708	0.19
HKD 66,000	China Meidong Auto Holdings Ltd	340,315	0.03	CNY 179,100	Guangdong Provincial Expressway Development Co Ltd	208,418	0.02
HKD 59,567	China Mengniu Dairy Co Ltd	337,707	0.03	CNY 29,600	Guangzhou Kingmed Diagnostics Group Co Ltd	518,403	0.04
HKD 959,977	China Merchants Bank Co Ltd	7,455,666	0.56	HKD 193,000	Haidilao International Holding Ltd	435,694	0.03
CNY 378,369	China Merchants Bank Co Ltd	2,898,287	0.22	CNY 198,313	Haier Smart Home Co Ltd	932,148	0.07
HKD 1,558,000	China National Building Material Co Ltd	1,910,455	0.14	CNY 23,600	Hangzhou Tigermed Consulting Co Ltd	474,297	0.04
HKD 1,017,000	China New Higher Education Group Ltd	430,473	0.03	HKD 706,000	Harbin Electric Co Ltd	318,756	0.02
HKD 1,209,000	China Shenhua Energy Co Ltd	2,834,745	0.21	USD 228,400	Hello Group Inc Spn	2,051,032	0.15
CNY 319,863	China Shenhua Energy Co Ltd	1,132,766	0.09	HKD 426,000	Hengan International Group Co Ltd	2,193,848	0.17
HKD 210,399	China Shineway Pharmaceutical Group Ltd	185,941	0.01	CNY 394,662	Hengli Petrochemical Co Ltd	1,425,588	0.11
CNY 1,075,637	China State Construction Engineering Corp Ltd	845,753	0.06	CNY 68,100	Hongfa Technology Co Ltd	799,331	0.06
HKD 478,600	China Vanke Co Ltd	1,113,580	0.08	CNY 100,399	Huadong Medicine Co Ltd	634,692	0.05
CNY 319,284	China Yangtze Power Co Ltd	1,139,753	0.09	CNY 26,700	Hualan Biological Engineering Inc	122,351	0.01
HKD 897,000	China Yongda Automobiles Services Holdings Ltd	1,201,170	0.09	CNY 202,700	Huaxin Cement Co Ltd	615,204	0.05
CNY 74,000	Chongqing Brewery Co Ltd	1,760,905	0.13	CNY 76,408	Huayu Automotive Systems Co Ltd	340,042	0.03
CNY 49,428	Chongqing Zhifei Biological Products Co Ltd	968,498	0.07	CNY 6,100	Imeik Technology Development Co Ltd	514,270	0.04
HKD 298,000	CIFI Ever Sunshine Services Group Ltd	461,737	0.03	HKD 10,027,000	Industrial & Commercial Bank of China Ltd	5,658,941	0.43
HKD 510,000	CMGE Technology Group Ltd	202,789	0.02	CNY 586,900	Industrial & Commercial Bank of China Ltd	427,320	0.03
HKD 2,473,000	COFCO Joycome Foods Ltd	942,089	0.07	CNY 465,422	Industrial Bank Co Ltd	1,393,547	0.10
CNY 20,230	Contemporary Amperex Technology Co Ltd	1,870,600	0.14	CNY 119,400	Inner Mongolia Eerduosi Resources Co Ltd	442,935	0.03
HKD 1,490,500	COSCO SHIPPING Holdings Co Ltd	2,890,648	0.22	HKD 55,500	Innovent Biologics Inc	343,480	0.03
CNY 401,300	COSCO SHIPPING Holdings Co Ltd	1,179,468	0.09	CNY 18,900	Intco Medical Technology Co Ltd	171,909	0.01
				HKD 17,950	JD Health International Inc	141,481	0.01
				HKD 11,450	JD.com Inc	402,409	0.03
				USD 138,354	JD.com Inc-ADR	9,694,465	0.73
				HKD 936,000	Jiangsu Expressway Co Ltd	959,255	0.07

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 97.00% <i>(continued)</i>				Common and Preferred Stocks - 97.00% <i>(continued)</i>			
China <i>(continued)</i>				China <i>(continued)</i>			
CNY 78,300	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	465,437	0.04	CNY 12,239	Shandong Buchang Pharmaceuticals Co Ltd	40,591	0.00
CNY 15,000	JiuGui Liquor Co Ltd	501,254	0.04	HKD 341,500	Shandong Chenming Paper Holdings Ltd	163,385	0.01
HKD 257,000	Jiumaojiu International Holdings Ltd	451,612	0.03	CNY 314,700	Shandong Chenming Paper Holdings Ltd	358,297	0.03
CNY 231,131	Joincare Pharmaceutical Group Industry Co Ltd	466,693	0.04	CNY 8,195	Shandong Sun Paper Industry JSC Ltd	14,807	0.00
CNY 331,872	Jointown Pharmaceutical Group Co Ltd	768,221	0.06	HKD 340,000	Shandong Weigao Group Medical Polymer Co Ltd	424,329	0.03
USD 28,092	JOYY Inc-ADR	1,276,220	0.10	CNY 32,900	Shanghai Bairun Investment Holdings Group Co Ltd	309,544	0.02
HKD 35,621	Kingdee International Software Group Co Ltd	109,655	0.01	CNY 58,000	Shanghai Baosight Software Co Ltd	554,822	0.04
CNY 193,000	Kingfa Sci & Tech Co Ltd	381,809	0.03	HKD 384,500	Shanghai Fosun Pharmaceutical Group Co Ltd	1,694,082	0.13
HKD 65,000	Kingsoft Corp Ltd	285,552	0.02	CNY 639,600	Shanghai International Port Group Co Ltd	551,184	0.04
HKD 43,100	Kuaishou Technology	398,311	0.03	CNY 322,400	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	550,595	0.04
CNY 7,800	Kweichow Moutai Co Ltd	2,514,527	0.19	CNY 31,660	Shanxi Xinghuacun Fen Wine Factory Co Ltd	1,572,184	0.12
HKD 3,570,000	Lenovo Group Ltd	4,102,869	0.31	CNY 739,033	Shanxi Xishan Coal & Electricity Power Co Ltd	961,119	0.07
USD 48,700	Li Auto Inc	1,563,270	0.12	CNY 4,519	Shenzhen Kangtai Biological Products Co Ltd	70,027	0.01
HKD 164,300	Livzon Pharmaceutical Group Inc	600,612	0.05	CNY 23,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	1,395,278	0.11
CNY 105,268	Livzon Pharmaceutical Group Inc	665,638	0.05	CNY 724,400	Shenzhen Overseas Chinese Town Co Ltd	801,971	0.06
HKD 507,000	Logan Property Holdings Co Ltd	387,584	0.03	HKD 47,700	Shenzhou International Group Holdings Ltd	917,131	0.07
HKD 597,000	Longfor Group Holdings Ltd	2,810,295	0.21	CNY 74,600	Sichuan Kelun Pharmaceutical Co Ltd	222,074	0.02
HKD 2,373,000	Lonking Holdings Ltd	666,582	0.05	CNY 28,700	Sichuan Swellfun Co Ltd	541,545	0.04
CNY 267,200	Luxi Chemical Group Co Ltd	641,208	0.05	HKD 1,404,000	Sihuan Pharmaceutical Holdings Group Ltd	266,526	0.02
HKD 1,685,500	Luye Pharma Group Ltd	769,645	0.06	TWD 1,000	Silergy Corp	181,624	0.01
CNY 6,200	Luzhou Laojiao Co Ltd	247,520	0.02	HKD 458,800	Sinopharm Group Co Ltd	998,069	0.08
HKD 620,500	Meituan Dianping	17,939,369	1.35	HKD 2,856,000	Sinotrans Ltd	915,819	0.07
CNY 2,342,500	Nanjing Iron & Steel Co Ltd	1,362,979	0.10	CNY 2,521,177	Sinotrans Ltd	1,776,189	0.13
CNY 152,039	NARI Technology Co Ltd	957,080	0.07	HKD 98,200	Sunny Optical Technology Group Co Ltd	3,106,104	0.23
HKD 58,200	NetEase Inc	1,175,750	0.09	CNY 37,900	Suzhou Dongshan Precision Manufacturing Co Ltd	161,516	0.01
USD 79,545	NetEase Inc-ADR	8,096,090	0.61	CNY 2,294,176	TangShan Port Group Co Ltd	992,127	0.07
HKD 696,000	Newborn Town Inc	330,311	0.02	CNY 252,956	TBEA Co Ltd	842,119	0.06
CNY 377,800	Newland Digital Technology Co Ltd	1,076,534	0.08	HKD 960,400	Tencent Holdings Ltd	56,271,657	4.23
CNY 51,100	Ningbo Tuopu Group Co Ltd	425,897	0.03	USD 51,700	Tencent Music Entertainment Group-ADR	354,145	0.03
USD 189,800	NIO Inc-ADR	6,012,864	0.45	CNY 683,300	Tian Di Science & Technology Co Ltd	470,645	0.04
CNY 33,696	Ovctek China Inc	303,998	0.02	HKD 1,153,000	Tianli Education International Holdings Ltd	282,471	0.02
HKD 128,500	Pharmaron Beijing Co Ltd	1,982,806	0.15	HKD 110,817	Tianneng Power International Ltd	117,266	0.01
HKD 3,663,849	PICC Property & Casualty Co Ltd	2,993,563	0.23	HKD 220,000	Tingyi Cayman Islands Holding Corp	452,061	0.03
USD 51,800	Pinduoduo Inc-ADR	3,019,940	0.23				
HKD 1,083,500	Ping An Insurance Group Co of China Ltd	7,803,513	0.59				
CNY 50,122	Ping An Insurance Group Co of China Ltd	397,331	0.03				
CNY 725,800	Power Construction Corp of China Ltd	922,223	0.07				
HKD 621,000	Powerlong Real Estate Holdings Ltd	324,985	0.02				
CNY 32,074	Proya Cosmetics Co Ltd	1,050,681	0.08				
HKD 615,000	Q Technology Group Co Ltd	795,146	0.06				
USD 44,100	RLX Technology Inc	171,990	0.01				
CNY 33,500	Seazen Holdings Co Ltd	153,459	0.01				
CNY 1,123,815	Shaanxi Coal Industry Co Ltd	2,156,068	0.16				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
China (continued)				Greece			
CNY 1,971	Topchoice Medical Corp	61,680	0.00	USD 6,500	Danaos Corp	485,225	0.04
HKD 136,000	Tsingtao Brewery Co Ltd	1,273,425	0.10	EUR 111,792	Hellenic Telecommunications Organization SA	2,066,496	0.15
HKD 555,000	Uni-President China Holdings Ltd	538,178	0.04	EUR 74,553	Mytilineos SA	1,282,746	0.10
HKD 238,000	Virscend Education Co Ltd	14,043	0.00	EUR 106,077	OPAP SA	1,504,265	0.11
HKD 3,786,000	Want Want China Holdings Ltd	3,477,003	0.26	Total Greece		5,338,732	0.40
CNY 84,728	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	360,015	0.03	Hong Kong			
CNY 29,901	Wuliangye Yibin Co Ltd	1,046,973	0.08	HKD 3,420,000	Brilliance China Automotive Holdings Ltd	1,316,009	0.10
HKD 91,580	WuXi AppTec Co Ltd	1,585,791	0.12	HKD 348,000	China Everbright Ltd	416,013	0.03
HKD 520,500	Wuxi Biologics Cayman Inc	6,178,864	0.46	HKD 862,000	China High Speed Transmission Equipment Group Co Ltd	621,377	0.05
CNY 471,100	Xiamen Xiangyu Co Ltd	628,968	0.05	HKD 53,542	China Lumena New Materials Corp*	0	0.00
HKD 1,511,600	Xiaomi Corp	3,664,461	0.28	HKD 440,000	China Merchants Port Holdings Co Ltd	801,406	0.06
HKD 221,000	Xinhua Winshare Publishing and Media Co Ltd	167,529	0.01	HKD 777,000	China Overseas Land & Investment Ltd	1,839,773	0.14
CNY 143,900	Xinjiang Goldwind Science & Technology Co Ltd	372,702	0.03	HKD 194,000	China Resources Beer Holdings Co Ltd	1,588,818	0.12
CNY 461,015	Xinjiang Zhongtai Chemical Co Ltd	691,626	0.05	HKD 1,144,518	China Resources Power Holdings Co Ltd	3,831,551	0.29
CNY 1,212,100	Xinxing Ductile Iron Pipes Co Ltd	825,342	0.06	HKD 1,540,000	China Traditional Chinese Medicine Holdings Co Ltd	1,021,228	0.08
USD 54,600	XPeng Inc	2,748,018	0.21	HKD 2,676,000	CITIC Ltd	2,642,946	0.20
HKD 1,392,000	Yadea Group Holdings Ltd	2,713,903	0.20	HKD 949,000	CITIC Telecom International Holdings Ltd	320,135	0.02
SGD 555,200	Yangzijiang Shipbuilding Holdings Ltd	551,844	0.04	HKD 1,450,000	Far East Horizon Ltd	1,287,021	0.10
USD 1,309	Zai Lab Ltd	82,271	0.01	HKD 586,232	Huabao International Holdings Ltd	1,082,788	0.08
CNY 42,700	Zhejiang Chint Electrics Co Ltd	361,863	0.03	HKD 172,000	Kingboard Holdings Ltd	837,243	0.06
HKD 652,000	Zhejiang Expressway Co Ltd	581,224	0.04	HKD 1,350,500	Kingboard Laminates Holdings Ltd	2,296,939	0.17
CNY 827,039	Zhejiang Jiahua Energy Chemical Industry Co Ltd	1,504,760	0.11	HKD 2,444,000	Kunlun Energy Co Ltd	2,291,554	0.17
HKD 355,000	Zhongsheng Group Holdings Ltd	2,768,493	0.21	HKD 424,000	MMG Ltd	135,962	0.01
CNY 18,233	Zoomlion Heavy Industry Science and Technology Co Ltd	20,558	0.00	HKD 454,000	Nine Dragons Paper Holdings Ltd	487,408	0.04
HKD 388,000	ZTE Corp	1,062,530	0.08	HKD 170,656	Shenzhen International Holdings Ltd	177,304	0.01
Total China		374,293,655	28.16	HKD 500,303	Sino Biopharmaceutical Ltd	350,378	0.03
Colombia				HKD 22,258	Sinotruk Hong Kong Ltd	34,259	0.00
COP 68,458	Bancolombia SA	583,659	0.04	HKD 112,953	SITC International Holdings Co Ltd	408,562	0.03
USD 145,800	Ecopetrol SA-ADR	1,879,362	0.14	HKD 1,088,000	Skyworth Digital Holdings Ltd	761,961	0.06
COP 58,947	Interconexion Electrica SA ESP	324,426	0.03	HKD 2,008,000	Sun Art Retail Group Ltd	806,157	0.06
Total Colombia		2,787,447	0.21	HKD 1,336,000	Truly International Holdings Ltd	546,649	0.04
Cyprus				HKD 686,000	United Laboratories International Holdings Ltd	383,638	0.03
USD 2,376	TCS Group Holding PLC-GDR	200,344	0.02	HKD 335,000	Vinda International Holdings Ltd	816,413	0.06
Total Cyprus		200,344	0.02	HKD 104,000	Wharf Holdings Ltd	319,485	0.02
Czech Republic				HKD 607,000	Yuexiu Property Co Ltd	534,881	0.04
CZK 18,134	Komerční banka A/S	775,919	0.06	Total Hong Kong		27,957,858	2.10
CZK 229,858	Moneta Money Bank AS	986,147	0.07				
Total Czech Republic		1,762,066	0.13				
Egypt							
EGP 312,644	Eastern Co SAE	213,338	0.01				
EGP 234,640	Egyptian Financial Group-Hermes Holding Co	221,198	0.02				
EGP 117,068	Telecom Egypt Co	124,967	0.01				
Total Egypt		559,503	0.04				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
Hungary				India (continued)			
HUF 133,154	Magyar Telekom Telecommunications PLC	169,063	0.01	INR 1,651,755	Indian Oil Corp Ltd	2,477,555	0.19
HUF 140,807	MOL Hungarian Oil & Gas PLC	1,094,832	0.08	USD 663,262	Infosys Ltd-ADR	16,787,161	1.26
HUF 11,340	OTP Bank Nyrt	580,823	0.04	INR 419,190	ITC Ltd	1,229,617	0.09
HUF 17,727	Richter Gedeon Nyrt	477,225	0.04	INR 32,569	JB Chemicals & Pharmaceuticals Ltd	779,748	0.06
Total Hungary		2,321,943	0.17	INR 43,312	JK Lakshmi Cement Ltd	336,920	0.03
India				INR 139,737	JK Tyre & Industries Ltd	261,858	0.02
INR 23,837	Alkem Laboratories Ltd	1,162,114	0.09	INR 389,427	JSW Steel Ltd	3,436,368	0.26
INR 370,340	Ambuja Cements Ltd	1,880,704	0.14	INR 11,772	Jubilant Foodworks Ltd	568,697	0.04
INR 32,102	Apollo Hospitals Enterprise Ltd	2,165,047	0.16	INR 45,166	Kalpataru Power Transmission Ltd	227,575	0.02
INR 209,910	Apollo Tyres Ltd	618,839	0.05	INR 23,696	Kaveri Seed Co Ltd	182,018	0.01
INR 6,053	Asian Paints Ltd	275,467	0.02	INR 6,478	Kotak Mahindra Bank Ltd	156,522	0.01
INR 90,927	Axis Bank Ltd	829,999	0.06	INR 65,350	Mahindra & Mahindra Ltd	735,956	0.06
INR 8,060	Bajaj Auto Ltd	352,307	0.03	INR 183,586	Marico Ltd	1,266,086	0.09
INR 20,843	Bajaj Finance Ltd	1,956,368	0.15	INR 10,196	Motilal Oswal Financial Services Ltd	125,592	0.01
INR 9,396	Bajaj Finserv Ltd	2,073,738	0.16	INR 31,326	Muthoot Finance Ltd	630,286	0.05
INR 79,540	Balkrishna Industries Ltd	2,486,065	0.19	INR 2,062,799	NHPC Ltd	858,856	0.06
INR 180,882	Balrampur Chini Mills Ltd	894,243	0.07	INR 630,935	NTPC Ltd	1,055,864	0.08
INR 1,050,098	Bharat Electronics Ltd	2,965,846	0.22	INR 156,359	Oil India Ltd	418,370	0.03
INR 251,844	Bharat Petroleum Corp Ltd	1,305,878	0.10	INR 10,640	Oracle Financial Services Software Ltd	566,985	0.04
INR 260,868	Bharti Airtel Ltd	2,399,677	0.18	INR 1,417	Page Industries Ltd	770,523	0.06
INR 142,348	Bharti Infratel Ltd	475,479	0.04	INR 172,806	Petronet LNG Ltd	503,059	0.04
INR 203,016	Birlasoft Ltd	1,487,615	0.11	INR 29,312	Polyplex Corp Ltd	739,546	0.06
INR 17,791	Bombay Burmah Trading Co	265,528	0.02	INR 1,467,766	Power Grid Corp of India Ltd	4,035,902	0.30
INR 422,749	CESC Ltd	497,615	0.04	INR 717,827	REC Ltd	1,292,048	0.10
INR 184,661	Chambal Fertilizers and Chemicals Ltd	980,743	0.07	INR 584,865	Redington India Ltd	1,139,664	0.09
INR 16,034	Colgate-Palmolive India Ltd	319,512	0.02	INR 390,515	Reliance Industries Ltd	12,440,842	0.94
INR 96,995	Cyient Ltd Foreign	1,334,836	0.10	INR 144,537	Shriram Transport Finance Co Ltd	2,366,314	0.18
INR 10,836	Dalmia Bharat Ltd	269,371	0.02	INR 29,372	Siemens Ltd	933,032	0.07
INR 45,548	DCM Shriram Ltd	587,244	0.04	INR 62,395	Sonata Software Ltd	735,119	0.05
INR 54,403	Divi's Laboratories Ltd	3,423,769	0.26	INR 457,336	State Bank of India	2,832,831	0.21
INR 9,786	Dr Reddy's Laboratories Ltd	645,987	0.05	INR 212,392	Sun Pharmaceutical Industries Ltd	2,416,336	0.18
INR 60,582	EID Parry India Ltd	367,841	0.03	INR 168,917	Sun TV Network Ltd	1,136,405	0.09
INR 147,267	Emami Ltd	1,028,195	0.08	INR 105,811	Tata Chemicals Ltd	1,272,824	0.10
INR 210,297	Engineers India Ltd	198,031	0.01	INR 49,283	Tata Consumer Products Ltd	492,892	0.04
INR 62,914	Finolex Industries Ltd	175,194	0.01	INR 271,393	Tata Steel Ltd	4,057,807	0.30
INR 1,368,414	GAIL India Ltd	2,378,389	0.18	INR 225,941	Tech Mahindra Ltd	5,442,324	0.41
INR 178,000	Glenmark Pharmaceuticals Ltd	1,265,636	0.09	INR 167,637	Torrent Power Ltd	1,248,331	0.09
INR 157,058	Grasim Industries Ltd	3,427,526	0.26	INR 477,063	Trident Ltd	342,384	0.03
INR 119,213	Gujarat Pipavav Port Ltd	160,050	0.01	INR 305,511	UPL Ltd	3,070,495	0.23
INR 67,434	Gujarat State Petronet Ltd	267,747	0.02	INR 25,578	Varun Beverages Ltd	305,653	0.02
INR 336,494	HCL Technologies Ltd	5,971,149	0.45	INR 768,905	Vedanta Ltd	3,529,267	0.27
INR 22,377	HDFC Bank Ltd	445,339	0.03	INR 377,851	Welspun India Ltd	739,582	0.06
INR 632,283	Hindalco Industries Ltd	4,044,926	0.30	INR 506,464	Wipro Ltd	4,873,826	0.37
INR 66,049	Hindustan Aeronautics Ltd	1,075,691	0.08	Total India		157,511,710	11.85
INR 141,134	Hindustan Petroleum Corp Ltd	555,057	0.04	Indonesia			
INR 52,722	Hindustan Unilever Ltd	1,673,919	0.13	IDR 2,461,400	Adaro Energy Tbk PT	388,574	0.03
INR 40,077	Hindustan Zinc Ltd	170,798	0.01	IDR 2,264,300	AKR Corporindo Tbk PT	652,957	0.05
INR 196,455	Housing Development Finance Corp Ltd	6,835,496	0.51	IDR 5,053,300	Astra International Tbk PT	2,020,965	0.15
INR 684,194	ICICI Bank Ltd	6,812,427	0.51	IDR 5,144,500	Bank Central Asia Tbk PT	2,634,966	0.20
INR 9,701	IIFL Wealth Management Ltd	185,268	0.01	IDR 5,807,100	Bank Mandiri Persero Tbk PT	2,862,296	0.22

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
Indonesia (continued)				Korea (continued)			
IDR 5,666,000	Bank Rakyat Indonesia Persero Tbk PT	1,633,907	0.12	KRW 27,912	LG Corp	1,899,542	0.14
IDR 4,065,800	Bukit Asam Tbk PT	773,080	0.06	KRW 29,644	LG Electronics Inc	3,441,322	0.26
IDR 630,700	Indo Tambangraya Megah Tbk PT	902,739	0.07	KRW 12,900	LG Innotek Co Ltd	3,950,032	0.30
IDR 3,892,500	Indofood Sukses Makmur Tbk PT	1,727,421	0.13	KRW 98,429	LG Uplus Corp	1,126,086	0.08
IDR 6,235,000	Japfa Comfeed Indonesia Tbk PT	752,443	0.06	KRW 5,121	LS Industrial Systems Co Ltd	240,380	0.02
IDR 2,554,000	Telekomunikasi Indonesia Persero Tbk PT	723,954	0.05	KRW 342,966	Mirae Asset Daewoo Co Ltd	2,495,610	0.19
USD 91,650	Telekomunikasi Indonesia Persero Tbk PT-ADR	2,656,934	0.20	KRW 13,663	NAVER Corp	4,350,322	0.33
IDR 100,100	United Tractors Tbk PT	155,567	0.01	KRW 208,088	NH Investment & Securities Co Ltd	2,188,097	0.16
Total Indonesia		17,885,803	1.35	KRW 10,945	Osstem Implant Co Ltd	1,313,860	0.10
Korea				KRW 9,531	POSCO	2,200,849	0.17
KRW 1,145	Celltrion Inc	190,713	0.01	USD 27,084	POSCO-ADR	1,578,726	0.12
KRW 106,600	Cheil Worldwide Inc	2,049,052	0.15	KRW 3,966	S-1 Corp	246,551	0.02
KRW 4,081	Chong Kun Dang Pharmaceutical Corp	381,065	0.03	KRW 12,490	Samsung C&T Corp	1,250,313	0.09
KRW 13,137	CJ ENM Co Ltd	1,533,893	0.12	KRW 24,834	Samsung Electro-Mechanics Co Ltd	4,125,943	0.31
KRW 9,106	Com2uSCorp	1,211,835	0.09	KRW 820,945	Samsung Electronics Co Ltd	54,073,601	4.07
KRW 53,233	Daishin Securities Co Ltd	835,159	0.06	KRW 130,924	Samsung Electronics Co Ltd-Preferred Stock	7,841,673	0.59
KRW 23,714	DB HiTek Co Ltd	1,450,270	0.11	KRW 45,570	Samsung Engineering Co Ltd	877,858	0.07
KRW 47,738	DB Insurance Co Ltd	2,168,540	0.16	KRW 2,285	Samsung Fire & Marine Insurance Co Ltd	388,282	0.03
KRW 4,331	DoubleUGames Co Ltd	210,948	0.02	KRW 850	Samsung Life Insurance Co Ltd	45,834	0.00
KRW 17,987	E-MART Inc	2,284,784	0.17	KRW 5,880	Samsung SDI Co Ltd	3,239,874	0.24
KRW 2,821	GOLFZON Co Ltd	414,815	0.03	KRW 38,496	Samsung Securities Co Ltd	1,454,024	0.11
KRW 3,574	Green Cross Corp	655,421	0.05	KRW 12,324	Seegene Inc	632,399	0.05
KRW 11,963	Green Cross Holdings Corp	273,224	0.02	KRW 88,776	Shinhan Financial Group Co Ltd	2,748,229	0.21
KRW 15,550	GS Engineering & Construction Corp	518,006	0.04	USD 10,511	Shinhan Financial Group Co Ltd-ADR	324,895	0.02
KRW 82,327	Hana Financial Group Inc	2,912,177	0.22	KRW 10,221	Silicon Works Co Ltd	1,438,463	0.11
KRW 28,510	Hankook Tire Co Ltd	952,132	0.07	KRW 2,819	SK Bioscience Co Ltd	533,565	0.04
KRW 18,587	Humasis Co Ltd	261,117	0.02	KRW 667	SK Gas Ltd	71,540	0.01
KRW 7,820	Huons Global Co Ltd	253,266	0.02	KRW 70,425	SK Hynix Inc	7,760,820	0.58
KRW 930	Hyosung TNC Co Ltd	407,596	0.03	KRW 34,513	SK Telecom Co Ltd	1,681,012	0.13
KRW 12,764	Hyundai Engineering & Construction Co Ltd	477,274	0.04	KRW 9,284	Suheung Co Ltd	345,197	0.03
KRW 15,854	Hyundai Glovis Co Ltd	2,240,565	0.17	KRW 28,102	Tongyang Life Insurance Co Ltd	156,024	0.01
KRW 5,681	Hyundai Home Shopping Network Corp	302,987	0.02	KRW 84,032	Woori Financial Group Inc	897,755	0.07
KRW 31,276	Hyundai Marine & Fire Insurance Co Ltd	603,814	0.05	Total Korea		167,648,775	12.61
KRW 9,544	Hyundai Mobis Co Ltd	2,043,279	0.15	Kuwait			
KRW 21,473	Hyundai Motor Co	3,775,274	0.28	KWD 228,158	Boubyan Bank KSCP	596,344	0.04
KRW 30,830	Kakao Corp	2,917,666	0.22	KWD 1,020,626	Kuwait Finance House KSCP	2,809,465	0.21
KRW 116,231	KB Financial Group Inc	5,377,670	0.40	KWD 397,147	Mobile Telecommunications Co KSCP	781,811	0.06
KRW 79,205	Kia Motors Corp	5,476,888	0.41	KWD 306,077	National Bank of Kuwait SAKP	1,009,624	0.08
KRW 5,642	Kolon Industries Inc	336,503	0.03	Total Kuwait		5,197,244	0.39
KRW 14,793	Korea Investment Holdings Co Ltd	1,004,244	0.08	Luxembourg			
KRW 168,565	Korea Real Estate Investment & Trust Co Ltd	369,390	0.03	USD 33,200	Ternium SA-ADR	1,444,864	0.11
KRW 43,000	Korean Reinsurance Co	334,595	0.02	Total Luxembourg		1,444,864	0.11
KRW 54,722	KT&G Corp	3,636,625	0.27	Malaysia			
KRW 16,468	Kumho Petrochemical Co Ltd	2,299,632	0.17	MYR 450,000	Alliance Bank Malaysia Bhd	308,930	0.02
KRW 4,967	LG Chem Ltd	2,569,678	0.19	MYR 461,595	AMMB Holdings Bhd	351,238	0.03
				MYR 932,300	Astro Malaysia Holdings Bhd	212,598	0.02
				MYR 578,200	Axiata Group Bhd	577,367	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
Malaysia (continued)				Poland (continued)			
MYR 294,556	Berjaya Sports Toto Bhd	134,339	0.01	PLN 3,188	Kruk SA	258,653	0.02
MYR 369,642	Bermaz Auto Bhd	140,191	0.01	PLN 520,230	Polskie Gornictwo Naftowe i Gazownictwo SA	813,182	0.06
MYR 49,000	British American Tobacco Malaysia Bhd	164,431	0.01	PLN 211,780	Powszechna Kasa Oszczednosci Bank Polski SA	2,360,876	0.18
MYR 7,789,700	Bumi Armada Bhd	878,819	0.07	Total Poland		7,933,435	0.60
MYR 552,200	CIMB Group Holdings Bhd	722,393	0.06	Qatar			
MYR 628,000	DiGi.Com Bhd	657,244	0.05	QAR 357,670	Commercial Bank PQSC	662,981	0.05
MYR 75,660	Hong Leong Financial Group Bhd	314,917	0.02	QAR 274,864	Doha Bank QPSC	241,572	0.02
MYR 1,431,000	IHH Healthcare Bhd	2,521,253	0.19	QAR 256,418	Industries Qatar QSC	1,090,886	0.08
MYR 1,942,300	Mah Sing Group Bhd	321,696	0.02	QAR 1,636,322	Masraf Al Rayan QSC	2,085,288	0.16
MYR 297,300	MISC Bhd	503,112	0.04	QAR 1,121,044	Qatar Gas Transport Co Ltd	1,016,052	0.08
MYR 173,042	Petronas Chemicals Group Bhd	370,508	0.03	QAR 131,056	Qatar International Islamic Bank QSC	331,510	0.02
MYR 124,500	Petronas Gas Bhd	537,926	0.04	QAR 209,793	Qatar Islamic Bank SAQ	1,056,168	0.08
MYR 485,200	Public Bank Bhd	484,501	0.04	QAR 291,009	Qatar National Bank QPSC	1,613,697	0.12
MYR 1,378,003	RHB Bank Bhd	1,776,255	0.13	QAR 382,048	Vodafone Qatar QSC	174,917	0.01
MYR 2,515,400	Sime Darby Bhd	1,400,799	0.11	Total Qatar		8,273,071	0.62
MYR 865,438	Supermax Corp Bhd	305,375	0.02	Russia			
MYR 1,330,000	Telekom Malaysia Bhd	1,755,881	0.13	USD 1,721,593	Alrosa PJSC	2,818,587	0.21
MYR 62,370	Tenaga Nasional Bhd	139,831	0.01	USD 808,021	Gazprom PJSC-ADR	7,447,717	0.56
MYR 1,297,500	Top Glove Corp Bhd	806,655	0.06	USD 72,176	LUKOIL PJSC-ADR	6,459,752	0.49
Total Malaysia		15,386,259	1.16	USD 102,140	Magnit PJSC-GDR	1,532,100	0.12
Mexico				USD 2,609,068	Magnitogorsk Iron & Steel Works PJSC	2,415,449	0.18
MXN 648,400	Alfa SAB de CV	475,884	0.03	USD 294,610	Mobile TeleSystems PJSC-ADR	2,342,149	0.18
MXN 4,752,558	America Movil SAB de CV	5,037,038	0.38	USD 3,546	Novatek PJSC-GDR	830,473	0.06
USD 180,316	America Movil SAB de CV-ADR	3,806,471	0.29	USD 795,268	Novolipetsk Steel PJSC	2,307,570	0.17
MXN 377,496	Arca Continental SAB de CV	2,407,563	0.18	USD 100,751	PhosAgro PJSC-GDR	2,174,207	0.16
MXN 1,463,600	Fibra Uno Administracion SA de CV REIT	1,547,633	0.12	USD 367,926	Rosneft Oil Co PJSC-GDR	2,958,861	0.22
MXN 70,923	Gruma SAB de CV	909,783	0.07	USD 2,326,776	Sberbank of Russia PJSC	9,108,414	0.69
MXN 985,600	Grupo Bimbo SAB de CV	3,032,652	0.23	USD 117,798	Severstal PJSC-GDR	2,537,369	0.19
MXN 163,261	Grupo Comercial Chedraui SA de CV	338,408	0.02	USD 4,621,371,396	VTB Bank PJSC	2,976,163	0.22
MXN 613,600	Grupo Financiero Banorte SAB de CV	3,988,325	0.30	USD 30,841	X5 Retail Group NV-GDR	816,361	0.06
MXN 45,512	Industrias Bachoco SAB de CV	161,655	0.01	USD 21,304	Yandex NV	1,288,892	0.10
MXN 221,635	Macquarie Mexico Real Estate Management SA de CV REIT	284,070	0.02	USD 3,878	Yandex NV	233,405	0.02
MXN 1,139,000	Orbia Advance Corp SAB de CV	2,909,139	0.22	Total Russia		48,247,469	3.63
Total Mexico		24,898,621	1.87	Saudi Arabia			
Philippines				SAR 60,311	Al Hammadi Co for Development and Investment	647,383	0.05
PHP 1,904,000	DMCI Holdings Inc	287,882	0.02	SAR 246,155	Al Rajhi Bank	9,297,033	0.70
PHP 22,882	Globe Telecom Inc	1,490,690	0.11	SAR 57,570	Aldrees Petroleum and Transport Services Co	1,024,312	0.08
PHP 605,080	International Container Terminal Services Inc	2,373,212	0.18	SAR 548,665	Alinma Bank	3,501,495	0.26
PHP 94,394	Manila Electric Co	546,455	0.04	SAR 130,746	Arab National Bank	796,093	0.06
PHP 57,160	PLDT Inc	2,031,160	0.16	SAR 194,337	Arriyadh Development Co	1,314,767	0.10
PHP 372,163	Semirara Mining & Power Corp	155,821	0.01	SAR 582,681	Bank Al-Jazira	2,995,350	0.23
Total Philippines		6,885,220	0.52	SAR 173,657	Banque Saudi Fransi	2,185,514	0.16
Poland				SAR 8,308	Dallah Healthcare Co	166,187	0.01
PLN 35,868	Asseco Poland SA	769,350	0.06	SAR 26,646	Etihad Etisalat Co	221,080	0.02
PLN 83,431	Bank Polska Kasa Opieki SA	2,525,452	0.19	SAR 36,315	Leejam Sports Co JSC	1,054,319	0.08
PLN 118,681	Cyfrowy Polsat SA	1,022,381	0.08	SAR 15,753	Mouwassat Medical Services Co	729,243	0.06
PLN 2,014	Dino Polska SA	183,541	0.01	SAR 234,719	National Commercial Bank	4,026,184	0.30

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
Saudi Arabia (continued)				South Africa (continued)			
SAR 354,232	National Industrialization Co	1,883,249	0.14	ZAR 215,185	Vodacom Group Ltd	1,815,050	0.14
SAR 23,605	National Medical Care Co	393,584	0.03	ZAR 667,283	Woolworths Holdings Ltd	2,168,252	0.16
SAR 41,604	National Petrochemical Co	443,256	0.03	Total South Africa		37,987,786	2.86
SAR 19,371	Qassim Cement Co	390,578	0.03	Taiwan			
SAR 274,234	Riyad Bank	1,979,475	0.15	TWD 380,000	Ardentec Corp	762,280	0.06
SAR 290,730	Sahara International Petrochemical Co	3,252,360	0.24	TWD 710,000	ASE Technology Holding Co Ltd	2,733,039	0.21
SAR 9,138	Saudi Arabian Fertilizer Co	429,834	0.03	TWD 198,000	Asia Vital Components Co Ltd	631,207	0.05
SAR 64,215	Saudi Electricity Co	410,152	0.03	TWD 167,000	Asustek Computer Inc	2,269,563	0.17
SAR 273,209	Saudi Industrial Investment Group	2,266,796	0.17	TWD 527,000	AU Optronics Corp	436,198	0.03
SAR 136,703	Saudi Kayan Petrochemical Co	619,722	0.05	TWD 39,000	Bioteque Corp	161,402	0.01
SAR 80,945	Saudi Telecom Co	2,423,348	0.18	TWD 2,444,995	Cathay Financial Holding Co Ltd	5,523,266	0.42
SAR 16,466	United Electronics Co	593,836	0.05	TWD 222,039	Chailease Holding Co Ltd	2,114,695	0.16
SAR 105,283	United International Transportation Co	1,305,381	0.10	TWD 236,486	Chicony Electronics Co Ltd	703,466	0.05
SAR 39,550	Yanbu National Petrochemical Co	723,707	0.05	TWD 278,837	China Bills Finance Corp	173,347	0.01
Total Saudi Arabia		45,074,238	3.39	TWD 6,569,000	China Development Financial Holding Corp	4,155,040	0.31
Singapore				TWD 491,000	ChipMOS Technologies Inc	862,493	0.07
HKD 188,000	BOC Aviation Ltd	1,376,910	0.10	USD 20,316	Chunghwa Telecom Co Ltd-ADR	857,538	0.06
Total Singapore		1,376,910	0.10	TWD 313,000	Coretronic Corp	1,045,332	0.08
South Africa				TWD 5,799,968	CTBC Financial Holding Co Ltd	5,440,025	0.41
ZAR 232,076	Absa Group Ltd	2,218,245	0.17	TWD 144,000	Delta Electronics Inc	1,431,308	0.11
ZAR 28,449	AECI Ltd	199,642	0.02	TWD 424,000	Evergreen Marine Corp Taiwan Ltd	2,183,829	0.16
ZAR 66,176	African Rainbow Minerals Ltd	958,723	0.07	TWD 554,000	Far Eastern Department Stores Ltd	429,512	0.03
ZAR 18,056	Anglo American Platinum Ltd	2,055,363	0.15	TWD 439,605	Farglory Land Development Co Ltd	981,949	0.07
ZAR 23,845	AngloGold Ashanti Ltd	491,094	0.04	TWD 2,800,148	First Financial Holding Co Ltd	2,479,619	0.19
ZAR 59,387	Barloworld Ltd	559,525	0.04	TWD 2,210,269	Fubon Financial Holding Co Ltd	6,095,476	0.46
ZAR 5,311	Capitec Bank Holdings Ltd	678,783	0.05	TWD 167,000	Gamania Digital Entertainment Co Ltd	425,543	0.03
ZAR 172,954	Coronation Fund Managers Ltd	569,361	0.04	TWD 181,000	Gigabyte Technology Co Ltd	1,017,295	0.08
ZAR 77,094	Exxaro Resources Ltd	738,431	0.06	TWD 505,111	Great Wall Enterprise Co Ltd	974,913	0.07
ZAR 197,814	FirstRand Ltd	753,577	0.06	TWD 158,000	Greatek Electronics Inc	446,012	0.03
ZAR 175,778	Gold Fields Ltd	1,917,919	0.14	TWD 72,000	Holtek Semiconductor Inc	292,768	0.02
ZAR 186,009	Impala Platinum Holdings Ltd	2,622,307	0.20	TWD 2,592,740	Hon Hai Precision Industry Co Ltd	9,746,086	0.73
ZAR 101,790	Investec Ltd	558,378	0.04	TWD 905,400	Kindom Development Co Ltd	1,235,365	0.09
ZAR 70,776	Kumba Iron Ore Ltd	2,040,309	0.15	TWD 576,500	King's Town Bank Co Ltd	844,944	0.06
ZAR 277,706	Life Healthcare Group Holdings Ltd	418,125	0.03	TWD 54,000	Kung Long Batteries Industrial Co Ltd	270,322	0.02
ZAR 115,383	Motus Holdings Ltd	795,897	0.06	TWD 171,983	Lien Hwa Industrial Holdings Corp	384,782	0.03
ZAR 81,889	Mr Price Group Ltd	1,023,613	0.08	TWD 1,436,303	Lite-On Technology Corp	3,312,110	0.25
ZAR 93,824	Multichoice Group Ltd	717,377	0.05	TWD 292,721	MediaTek Inc	12,590,378	0.95
ZAR 28,101	Naspers Ltd	4,352,486	0.33	TWD 98,000	Micro-Star International Co Ltd	568,511	0.04
ZAR 426,323	Old Mutual Ltd	349,927	0.03	TWD 30,800	momo.com Inc	1,809,014	0.14
ZAR 52,009	Omnia Holdings Ltd	208,590	0.02	TWD 117,000	Namchow Holdings Co Ltd	212,289	0.02
ZAR 40,287	PSG Group Ltd	225,264	0.02	TWD 69,000	Nan Ya Plastics Corp	212,983	0.02
ZAR 112,503	Reunert Ltd	373,600	0.03	TWD 16,000	Nien Made Enterprise Co Ltd	238,551	0.02
ZAR 85,193	Sasol Ltd	1,382,518	0.10	TWD 225,000	Novatek Microelectronics Corp	4,383,381	0.33
ZAR 276,932	Shoprite Holdings Ltd	3,624,408	0.27	TWD 23,000	Parade Technologies Ltd	1,758,232	0.13
ZAR 861,713	Sibanye Stillwater Ltd	2,651,009	0.20	TWD 15,000	Phison Electronics Corp	277,587	0.02
ZAR 125,187	Standard Bank Group Ltd	1,098,210	0.08	TWD 1,870,422	Pou Chen Corp	2,241,099	0.17
ZAR 11,227	Tiger Brands Ltd	127,324	0.01	TWD 367,000	Powertech Technology Inc	1,295,981	0.10
ZAR 89,950	Truworths International Ltd	294,479	0.02				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 97.00% (continued)				Common and Preferred Stocks - 97.00% (continued)			
Taiwan (continued)				United Arab Emirates			
TWD 166,000	Quanta Computer Inc	568,193	0.04	AED 556,585	Abu Dhabi Commercial Bank PJSC	1,292,569	0.10
TWD 202,000	Realtek Semiconductor Corp	4,234,648	0.32	AED 668,051	Abu Dhabi Islamic Bank PJSC	1,249,509	0.10
USD 6,500	Silicon Motion Technology Corp	617,695	0.05	AED 2,857,066	Aldar Properties PJSC	3,103,604	0.23
TWD 6,280,349	SinoPac Financial Holdings Co Ltd	3,666,015	0.28	AED 762,216	Dubai Islamic Bank PJSC	1,116,435	0.08
TWD 4,269,763	Taishin Financial Holding Co Ltd	2,924,495	0.22	AED 1,175,611	Emaar Properties PJSC	1,565,113	0.12
TWD 250,000	Taiwan Hon Chuan Enterprise Co Ltd	646,980	0.05	AED 655,339	Emirates NBD Bank PJSC	2,417,567	0.18
TWD 4,131,877	Taiwan Semiconductor Manufacturing Co Ltd	91,846,039	6.91	AED 498,011	Emirates Telecommunications Group Co PJSC	4,298,049	0.32
TWD 957,000	Teco Electric and Machinery Co Ltd	1,094,772	0.08	AED 255,200	First Abu Dhabi Bank PJSC	1,308,985	0.10
TWD 84,000	Test Research Inc	177,612	0.01	Total United Arab Emirates			
TWD 298,000	TXC Corp	1,136,336	0.09	16,351,831 1.23			
TWD 207,529	Uni-President Enterprises Corp	514,566	0.04	United Kingdom			
TWD 159,600	United Integrated Services Co Ltd	1,047,002	0.08	GBP 161,022	Evraz PLC	1,312,067	0.10
TWD 1,780,000	United Microelectronics Corp	4,181,877	0.31	Total United Kingdom			
TWD 99,000	Wan Hai Lines Ltd	710,287	0.05	1,312,067 0.10			
TWD 191,000	Yang Ming Marine Transport Corp	835,327	0.06	United States			
TWD 4,174,282	Yuanta Financial Holding Co Ltd	3,817,159	0.29	KRW 5,682	Kolon Tissuegene Inc	38,286	0.00
Total Taiwan		204,027,733	15.35	USD 70,875	Yum China Holdings Inc	3,532,410	0.27
				Total United States			
				3,570,696 0.27			
				Total Common and Preferred Stocks			
				1,289,492,419 97.00			
Thailand				Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
THB 54,300	Advanced Info Service PCL	373,866	0.03	1,289,492,419 97.00			
THB 7,197,500	AP Thailand PCL	2,057,660	0.15	Other transferable securities			
THB 4,604,200	Chularat Hospital PCL	504,457	0.04	Common and Preferred Stocks - 0.00%			
THB 61,600	Delta Electronics Thailand PCL	759,742	0.06	Cayman Islands			
THB 249,154	Hana Microelectronics PCL	660,085	0.05	HKD 1,608,600	China Metal Recycling Holdings Ltd*	0	0.00
THB 580,400	Indorama Ventures PCL	751,453	0.06	Total Cayman Islands			
THB 720,500	Kiatnakin Bank PCL	1,288,725	0.10	0 0.00			
THB 803,100	PTT Exploration & Production PCL	2,836,875	0.21	China			
THB 2,975,580	PTT PCL	3,384,884	0.25	HKD 639,000	Trony Solar Holdings Co Ltd*	0	0.00
THB 5,059,117	Quality Houses PCL	342,272	0.03	Total China			
THB 61,328	Siam Cement PCL	708,655	0.05	0 0.00			
THB 721,100	Siam Commercial Bank PCL	2,741,497	0.21	Hong Kong			
THB 303,500	SPCG PCL	167,173	0.01	HKD 4,826,100	China Com Rich Rene Ene Invest*	0	0.00
THB 1,332,200	Supalai PCL	905,282	0.07	HKD 53,542	China Lumena New M Right*	0	0.00
THB 4,705,500	Thai Union Group PCL	2,746,812	0.21	HKD 1,052,000	Untrade Anxin China*	0	0.00
THB 70,720	Thai Vegetable Oil PCL	65,628	0.00	HKD 1,256,500	Untrade Realgold Mining*	0	0.00
THB 619,400	Thanachart Capital PCL	699,965	0.05	Total Hong Kong			
THB 801,150	Tisco Financial Group PCL	2,302,362	0.17	0 0.00			
Total Thailand		23,297,393	1.75	Mexico			
				MXN 47,000	Altos Hornos de Mexico SA de CV*	0	0.00
Turkey				MXN 48,197	Corporacion Chihuahua SA de CV*	0	0.00
TRY 23,529	Coca-Cola Icecek AS	156,892	0.01	MXN 50	Corporacion Chihuahua SA de CV-Preferred Stock*	0	0.00
TRY 89,425	Eregli Demir ve Celik Fabrikalari TAS	189,628	0.02	Total Mexico			
TRY 112,248	Ford Otomotiv Sanayi AS	2,012,557	0.15	0 0.00			
TRY 672,842	KOC Holding AS	1,437,923	0.11	Total Common and Preferred Stocks			
TRY 75,656	Tofas Turk Otomobil Fabrikasi AS	431,270	0.03	0 0.00			
TRY 117,595	Turkcell Iletisim Hizmetleri AS	163,467	0.01	Total Other transferable securities			
TRY 845,265	Turkiye Sise ve Cam Fabrikalari AS	851,646	0.06	0 0.00			
Total Turkey		5,243,383	0.39	TOTAL INVESTMENTS			
				1,289,492,419 97.00			

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives

Futures Contracts – 0.00%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EMERGING MARKETS INDEX FUTURE, due 18/03/22	USD	563	34,520,345	43,162	0.00
Unrealised Gain on Futures Contracts			34,520,345	43,162	0.00
Total Futures Contracts			34,520,345	43,162	0.00
Other Net Assets/(Liabilities)				39,882,336	3.00
TOTAL NET ASSETS				1,329,417,917	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 1,814,175 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.20%				Common and Preferred Stocks - 99.20% <i>(continued)</i>			
Austria				France <i>(continued)</i>			
EUR 2,367	Andritz AG	107,415	0.28	EUR 24,644	Societe Generale SA	744,372	1.97
EUR 2,682	BAWAG Group AG	145,365	0.38	EUR 905	Sopra Steria Group	142,537	0.38
EUR 10,721	OMV AG	535,514	1.42	EUR 11,696	Television Francaise 1	102,048	0.27
EUR 12,964	Raiffeisen Bank International AG	335,508	0.89	EUR 13,314	TOTAL SA	594,204	1.57
EUR 1,247	Semperit AG Holding	36,537	0.10	EUR 84	Trigano SA	14,364	0.04
EUR 5,149	Telekom Austria AG	39,235	0.10	EUR 12,200	Veolia Environnement SA	393,572	1.04
Total Austria		1,199,574	3.17	EUR 542	Vicat SA	19,512	0.05
Belgium				EUR 145	Vilmorin & Cie SA	7,772	0.02
EUR 3,300	Bekaert SA	129,162	0.34	EUR 53,280	Vivendi SE	633,499	1.67
EUR 1,558	D'ieteren SA/NV	267,353	0.71	Total France		13,083,725	34.55
EUR 1,555	Ion Beam Applications	23,698	0.06	Germany			
EUR 6,086	X-Fab Silicon Foundries SE	55,626	0.15	EUR 9,012	ADVA Optical Networking SE	126,889	0.34
Total Belgium		475,839	1.26	EUR 300	Allianz SE	62,295	0.16
Finland				EUR 1,082	AURELIUS Equity Opportunities SE & Co KGaA	29,257	0.08
EUR 1,176	Harvia Oyj	69,031	0.18	EUR 2,582	Aurubis AG	227,371	0.60
EUR 19,986	Kesko OYJ	586,389	1.55	EUR 9,525	Bayer AG	447,675	1.18
EUR 328	Musti Group Oyj	10,155	0.02	EUR 8,488	Bayerische Motoren Werke AG	751,103	1.98
EUR 8,070	Tokmanni Group Corp	158,576	0.42	EUR 426	Bayerische Motoren Werke AG—Preferred Stock	31,226	0.08
EUR 885	Uponor Oyj	18,532	0.05	EUR 357	Bilfinger SE	10,674	0.03
EUR 7,509	Valmet OYJ	283,239	0.75	EUR 3,702	Brenntag AG	294,605	0.78
Total Finland		1,125,922	2.97	EUR 8,074	Covestro AG	437,611	1.16
France				EUR 15,972	Daimler AG	1,079,547	2.85
EUR 311	AKWEL	6,764	0.02	EUR 6,363	Daimler Truck Holding AG	205,461	0.54
EUR 7,152	ALD SA	92,547	0.24	EUR 17,405	Deutsche Post AG	984,079	2.60
EUR 4,960	Arkema SA	614,296	1.62	EUR 64,810	E.ON SE	790,164	2.09
EUR 3,239	Beneteau SA	46,123	0.12	EUR 202	Elmos Semiconductor SE	11,817	0.03
EUR 16,415	BNP Paribas SA	997,540	2.63	EUR 2,390	GEA Group AG	114,935	0.30
EUR 3,803	Capgemini SE	819,546	2.16	EUR 1,351	Hornbach Holding AG & CO KGA	179,008	0.47
EUR 8,196	Carrefour SA	131,997	0.35	EUR 4,868	Hugo Boss AG	260,438	0.69
EUR 2,099	Chargeurs SA	54,700	0.14	EUR 149	Jost Werke AG	7,376	0.02
EUR 12,642	Cie de Saint-Gobain	782,161	2.07	EUR 3,067	Jungheinrich AG	137,647	0.36
EUR 1,906	Cie Generale des Etablissements Michelin SCA	274,750	0.73	EUR 3,383	Merck KGaA	767,941	2.03
EUR 15,981	Coface SA	200,242	0.53	EUR 688	Metro AG	6,343	0.02
EUR 17,508	Derichebourg SA	177,706	0.47	EUR 7,740	ProSiebenSat.1 Media SE	108,437	0.29
EUR 17,389	Engie SA	226,300	0.60	EUR 1,840	SAF-Holland SE	22,632	0.06
EUR 573	Fnac Darty SA	32,948	0.09	EUR 10,868	SAP SE	1,357,413	3.58
EUR 175	Hermes International	268,800	0.71	EUR 325	Sartorius AG—Preferred Stock	193,440	0.51
EUR 5,326	Ipsen SA	428,743	1.13	EUR 1,838	Siemens AG	280,626	0.74
EUR 940	Ipsos	38,775	0.10	EUR 97	STO SE & Co KGaA—Preferred Stock	21,437	0.06
EUR 379	Kering SA	267,915	0.71	EUR 795	Takkt AG	12,211	0.03
EUR 3,020	L'Oreal SA	1,259,189	3.32	EUR 54,866	Telefonica Deutschland Holding AG	133,928	0.35
EUR 1,562	LVMH Moet Hennessy Louis Vuitton SE	1,135,574	3.00	EUR 925	Volkswagen AG—Preferred Stock	164,169	0.43
EUR 1,066	Maisons du Monde SA	21,704	0.06	EUR 802	Wacker Chemie AG	105,543	0.28
EUR 587	Manitou BF SA	16,172	0.04	EUR 2,505	Wacker Neuson SE	63,226	0.17
EUR 10,874	Publicis Groupe SA	643,741	1.70	EUR 857	Wuestenrot & Wuerttembergische AG	15,135	0.04
EUR 2,660	Quadient	50,912	0.13	Total Germany		9,441,659	24.93
EUR 15,974	Rexel SA	284,816	0.75				
EUR 14,846	Sanofi	1,315,059	3.47				
EUR 1,045	Schneider Electric SE	180,221	0.48				
EUR 8,535	Smcp SA	62,604	0.17				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.20% (continued)				Common and Preferred Stocks - 99.20% (continued)			
Ireland				Netherlands (continued)			
EUR 11,786	Glanbia PLC	144,968	0.38	EUR 13,843	NN Group NV	659,065	1.74
EUR 10,665	Smurfit Kappa Group PLC	516,612	1.37	EUR 55,697	PostNL NV	213,152	0.56
Total Ireland		661,580	1.75	EUR 9,138	Randstad NV	548,646	1.45
Italy				EUR 4,485	Signify NV	182,898	0.48
EUR 152,953	A2A SpA	263,079	0.69	EUR 31,537	Stellantis NV	526,226	1.39
EUR 2,938	ACEA SpA	55,117	0.15	EUR 2,600	TKH Group NV	144,300	0.38
EUR 1,920	Amplifon SpA	91,104	0.24	Total Netherlands		5,517,407	14.57
EUR 25,000	Anima Holding SpA	112,250	0.30	Portugal			
EUR 7,405	Azimut Holding SpA	182,755	0.48	EUR 114,600	Sonae SGPS SA	114,944	0.30
EUR 893	Cementir Holdings NV	7,483	0.02	Total Portugal		114,944	0.30
EUR 3,647	Danieli & C Officine Meccaniche SpA	71,101	0.19	Spain			
EUR 1,358	Davide Campari-Milano NV	17,457	0.05	EUR 22,753	Acerinox SA	259,043	0.69
EUR 47,210	Eni SpA	576,906	1.52	EUR 32,538	Banco Bilbao Vizcaya Argentaria SA	170,824	0.45
EUR 241,970	Intesa Sanpaolo SpA	550,240	1.45	EUR 578	CIE Automotive SA	15,814	0.04
EUR 98,342	Iren SpA	261,000	0.69	EUR 8,480	Fluidra SA	298,496	0.79
EUR 2,125	La Doria SpA	34,978	0.09	EUR 711	Industria de Diseno Textil SA	20,285	0.05
EUR 895	Mediobanca Banca di Credito Finanziario SpA	9,048	0.02	EUR 1,514	Lar Espana Real Estate Socimi SA	7,752	0.02
EUR 16,735	Mfe Mediaforeurope Nv CIA	14,986	0.04	EUR 2,478	Mediaset Espana Comunicacion SA	10,185	0.03
EUR 38,384	Pirelli & C SpA	234,450	0.62	EUR 805	Neinor Homes SA	8,485	0.02
EUR 49,792	Poste Italiane SpA	574,600	1.52	EUR 23,946	Repsol SA	249,900	0.66
EUR 2,330	Sanlorenzo SpA/Ameglia	88,307	0.23	EUR 102,406	Telefonica SA	394,468	1.04
Total Italy		3,144,861	8.30	EUR 125,810	Unicaja Banco SA	109,329	0.29
Luxembourg				EUR 1,847	Viscofan SA	105,094	0.28
EUR 5,191	APERAM SA	247,299	0.65	Total Spain		1,649,675	4.36
EUR 23,477	ArcelorMittal SA	660,760	1.75	Switzerland			
Total Luxembourg		908,059	2.40	EUR 5,549	STMicroelectronics NV	240,660	0.64
Netherlands				Total Switzerland		240,660	0.64
EUR 649	Aalberts NV	37,811	0.10	Total Common and Preferred Stocks			
EUR 1,103	ASM International NV	428,736	1.13			37,563,905	99.20
EUR 2,375	ASML Holding NV	1,678,413	4.43	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
EUR 7,054	ASR Nederland NV	285,687	0.76			37,563,905	99.20
EUR 2,936	Brunel International NV	33,001	0.09	TOTAL INVESTMENTS			
EUR 25,866	Koninklijke Ahold Delhaize NV	779,472	2.06			37,563,905	99.20

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
EURO STOXX 50 INDEX FUTURE, due 18/03/22	EUR	6	257,250	5,004	0.01
Unrealised Gain on Futures Contracts			257,250	5,004	0.01
Total Futures Contracts			257,250	5,004	0.01
Other Net Assets/(Liabilities)				299,038	0.79
TOTAL NET ASSETS				37,867,947	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes EUR 5,004 held as cash at Goldman Sachs & Co.

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.25%				Common and Preferred Stocks - 99.25% <i>(continued)</i>			
Austria				Germany <i>(continued)</i>			
EUR 432	Palfinger AG	14,861	0.05	EUR 5,036	Kloeckner & Co SE	53,986	0.18
EUR 9,560	S Immo AG	207,930	0.71	EUR 4,529	Metro AG	41,757	0.14
EUR 39,527	Telekom Austria AG	301,196	1.03	EUR 13,955	ProSiebenSat.1 Media SE	195,510	0.67
EUR 6,158	Zumtobel Group AG	47,416	0.17	EUR 1,992	PVA TePla AG	83,465	0.28
Total Austria		571,403	1.96	EUR 5,416	SAF-Holland SE	66,617	0.23
Belgium				EUR 37	Secunet Security Networks AG	15,300	0.05
EUR 7,982	Bekaert SA	312,415	1.07	GBP 17,005	Sirius Real Estate Ltd	28,639	0.10
EUR 9,199	Deceuninck NV	30,909	0.10	EUR 1,237	STO SE & Co KGaA-Preferred Stock	273,377	0.94
EUR 631	D'ieteren SA/NV	108,279	0.37	EUR 1,880	Wacker Chemie AG	247,408	0.85
EUR 648	EVS Broadcast Equipment SA	13,414	0.05	EUR 10,268	Wacker Neuson SE	259,164	0.89
EUR 4,932	Ion Beam Applications	75,164	0.26	EUR 9,218	Wuestenrot & Wuerttembergische AG	162,790	0.56
EUR 6,228	X-Fab Silicon Foundries SE	56,924	0.19	Total Germany		2,764,263	9.46
Total Belgium		597,105	2.04	Guernsey			
Denmark				GBP 165,354	BMO Commercial Property Trust Ltd	206,790	0.71
DKK 263	Chemometec A/S	29,456	0.10	Total Guernsey		206,790	0.71
DKK 1,970	D/S Norden A/S	44,075	0.15	Ireland			
DKK 12,398	Matas A/S	207,534	0.71	USD 300	AerCap Holdings NV	17,258	0.06
DKK 4,707	Scandinavian Tobacco Group A/S	86,893	0.30	EUR 22,910	Glanbia PLC	281,793	0.96
DKK 1,496	Solar A/S	159,907	0.55	GBP 14,126	Grafton Group PLC	207,448	0.71
DKK 9,617	Sydbank A/S	267,398	0.91	Total Ireland		506,499	1.73
Total Denmark		795,263	2.72	Italy			
Finland				EUR 186,592	A2A SpA	320,938	1.10
EUR 2,611	Nokian Renkaat OYJ	86,946	0.30	EUR 3,701	ACEA SpA	69,431	0.24
EUR 6,592	Taaleri Oyj	73,830	0.25	EUR 48,457	Arnoldo Mondadori Editore SpA	98,852	0.34
EUR 2,050	Tokmanni Group Corp	40,283	0.14	EUR 12,442	Azimut Holding SpA	307,069	1.05
EUR 7,815	Valmet OYJ	294,782	1.01	EUR 1,981	Danieli & C Officine Meccaniche SpA	53,586	0.18
Total Finland		495,841	1.70	EUR 13,796	Hera SpA	50,507	0.17
France				EUR 115,318	Iren SpA	306,054	1.05
EUR 14,472	ALD SA	187,268	0.64	EUR 22,818	Mfe Mediaforeurope Nv CI A	20,434	0.07
EUR 606	Arkema SA	75,053	0.26	EUR 12,554	Pirelli & C SpA	76,680	0.26
EUR 23,025	Coface SA	288,503	0.99	EUR 176,470	Rizzoli Corriere Della Sera Mediagroup SpA	156,176	0.53
EUR 16,104	Derichebourg SA	163,456	0.56	EUR 5,678	Sanlorenzo SpA/Ameglia	215,196	0.74
EUR 1,537	Ipsen SA	123,728	0.42	Total Italy		1,674,923	5.73
EUR 5,896	Ipsos	243,210	0.83	Luxembourg			
EUR 4,146	Manitou BF SA	114,222	0.39	EUR 4,564	APERAM SA	217,429	0.74
EUR 105	Publicis Groupe SA	6,216	0.02	Total Luxembourg		217,429	0.74
EUR 8,330	Quadiant	159,436	0.55	Netherlands			
EUR 11,793	Rexel SA	210,269	0.72	EUR 2,806	Aalberts NV	163,478	0.56
EUR 2,802	Rothschild & Co	113,061	0.39	EUR 9,532	ASR Nederland NV	386,046	1.32
EUR 192	Sopra Steria Group	30,240	0.10	EUR 25,254	Brunel International NV	283,855	0.97
EUR 29,440	Television Francaise 1	256,864	0.88	EUR 1,479	Hunter Douglas NV	254,684	0.87
Total France		1,971,526	6.75	EUR 22,818	Mfe Mediaforeurope Nv CI B	28,408	0.10
Germany				EUR 1,277	Nedap N.V.	79,940	0.27
EUR 21,258	ADVA Optical Networking SE	299,313	1.02	EUR 25,318	PostNL NV	96,892	0.33
EUR 2,945	Aurubis AG	259,337	0.89	EUR 1,478	Signify NV	60,273	0.21
EUR 6,427	Bilfinger SE	192,167	0.66	EUR 6,081	TKH Group NV	337,495	1.16
EUR 1,430	Dermapharm Holdings SE	127,699	0.44	Total Netherlands		1,691,071	5.79
EUR 1,113	Elmos Semiconductor SE	65,110	0.22				
EUR 2,323	GFT Technologies SE	107,206	0.37				
EUR 443	Jost Werke AG	21,928	0.07				
EUR 5,871	Jungheinrich AG	263,490	0.90				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.25% (continued)				Common and Preferred Stocks - 99.25% (continued)			
Norway				Sweden (continued)			
NOK 7,626	Atea ASA	124,715	0.43	SEK 39,313	Samhallsbyggnadsbolaget i Norden AB	253,609	0.87
NOK 143,081	B2Holding ASA	147,816	0.51	SEK 75,237	SSAB AB	350,852	1.20
NOK 18,376	Europris ASA	129,187	0.44	SEK 7,550	Svolder AB	269,118	0.92
NOK 602	FLEX LNG Ltd	11,826	0.04	SEK 2,745	Thule Group AB	146,101	0.50
NOK 7,527	Kid ASA	84,516	0.29	SEK 1,000	Volati AB	21,999	0.08
NOK 3,322	Kongsberg Gruppen ASA	94,742	0.32				
NOK 2,623	Nordic Semiconductor ASA	77,841	0.27	Total Sweden		3,987,197	13.65
NOK 4,794	Pareto Bank ASA	28,444	0.10	Switzerland			
NOK 19,323	Selvaag Bolig ASA	98,271	0.34	CHF 179	Allreal Holding AG	34,896	0.12
NOK 26,948	SpareBank 1 Nord Norge	302,582	1.04	CHF 199	Bachem Holdings AG	137,512	0.47
NOK 20,738	SpareBank 1 SMN	308,128	1.05	CHF 882	Bell Food Group AG	248,556	0.85
NOK 30,909	Storebrand ASA	272,838	0.93	CHF 3,794	Bellevue Group AG	150,858	0.52
NOK 5,106	Veidekke ASA	67,414	0.23	GBP 4,728	Coca-Cola HBC AG	143,878	0.49
Total Norway		1,748,320	5.99	CHF 862	Coltene Holding AG	93,508	0.32
Portugal				CHF 308	Dormakaba Holdings Ag	179,391	0.62
EUR 19,750	NOS SGPS SA	67,348	0.23	CHF 4,087	EFG International AG	27,413	0.09
EUR 301,728	Sonae SGPS SA	302,633	1.04	CHF 106	Galenica AG	7,013	0.03
Total Portugal		369,981	1.27	CHF 28	Inficon Holding AG	36,157	0.12
South Africa				CHF 163	Leonteq AG	10,902	0.04
GBP 44,061	Investec PLC	211,226	0.72	CHF 124	Metall Zug AG	246,526	0.84
GBP 58,039	Mediclinic International PLC	221,482	0.76	CHF 22,924	Mobilezone Holdings AG	301,329	1.03
Total South Africa		432,708	1.48	CHF 26,220	OC Oerlikon Corp AG	236,981	0.81
Spain				CHF 136	Sensirion Holdings AG	17,509	0.06
EUR 3,603	Acerinox SA	41,020	0.14	CHF 126	Sonova Holding AG	43,509	0.15
EUR 5,812	Aedas Homes SA	140,069	0.48	CHF 50	Tecan Group AG	26,806	0.09
EUR 10,016	Cia de Distribucion Integral Logista Holdings SA	175,581	0.60	CHF 72	TX Group AG	10,868	0.04
EUR 7,073	Ercros SA	21,007	0.07	CHF 98	V-ZUG Holdings AG	11,633	0.04
EUR 7,826	Fluidra SA	275,475	0.94	CHF 3,111	Zehnder Group AG RG	279,526	0.96
EUR 15,114	Lar Espana Real Estate Socimi SA	77,384	0.27	Total Switzerland		2,244,771	7.69
Total Spain		730,536	2.50	United Kingdom			
Sweden				GBP 102,900	AEW UK REIT PLC	138,245	0.47
SEK 19,923	Arjo AB	214,400	0.73	GBP 155,048	Airtel Africa PLC	246,902	0.85
SEK 7,662	Beijer Alma AB	204,275	0.70	GBP 26,613	Alfa Financial Software Holdings PLC	60,066	0.21
SEK 13,734	Bilia AB	213,693	0.73	GBP 47,666	Alliance Pharma PLC	61,768	0.21
SEK 15,948	Byggmax Group AB	138,708	0.47	GBP 5,588	B&M European Value Retail SA	42,196	0.14
SEK 12,565	Cloetta AB	31,974	0.11	GBP 28,696	Bakkavor Group PLC	43,133	0.15
SEK 36,631	Coor Service Management Holding AB	294,050	1.01	GBP 2,412	Big Yellow Group PLC	49,038	0.17
SEK 9,503	Dios Fastigheter AB	109,650	0.38	GBP 87,617	Centrica PLC	74,614	0.26
SEK 4,336	Ferronordic AB	141,922	0.49	GBP 2,597	Clipper Logistics PLC	22,456	0.08
SEK 3,161	Getinge AB	121,300	0.41	GBP 9,295	Computacenter PLC	322,158	1.10
SEK 3,760	HMS Networks AB	203,775	0.70	GBP 14,559	ConvaTec Group PLC	33,493	0.11
SEK 20,066	Humana AB	141,685	0.48	GBP 7,637	CVS Group PLC	203,750	0.70
SEK 7,068	Investment AB Oresund	100,088	0.34	GBP 218	Dechra Pharmaceuticals PLC	13,826	0.05
SEK 16,964	Inwido AB	308,435	1.06	GBP 13,595	Devro PLC	33,356	0.11
SEK 4,140	Medicover AB	148,776	0.51	GBP 21,833	Drax Group PLC	157,324	0.54
SEK 11,368	Mekonomen AB	173,456	0.59	GBP 13,719	EMIS Group PLC	222,222	0.76
SEK 15,439	New Wave Group AB	251,618	0.86	GBP 1,708	Ergomed PLC	30,514	0.10
SEK 6,820	Nordic Waterproofing Holding AB	147,713	0.51	GBP 2,599	Future PLC	118,558	0.41
				GBP 1,602	Genus PLC	94,219	0.32
				GBP 58,414	Gulf Keystone Petroleum Ltd	124,815	0.43
				GBP 4,459	Halfords Group PLC	18,344	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Other transferable securities (continued)				
Common and Preferred Stocks - 99.25% (continued)				Common and Preferred Stocks - 0.00% (continued)				
United Kingdom (continued)				Switzerland				
GBP 17,111	IMI PLC	353,795	1.21	CHF 3,026	Petroplus Holdings AG*	0	0.00	
GBP 33,407	Inchcape PLC	361,882	1.24	Total Switzerland			0	0.00
GBP 15,124	Indivior PLC	46,294	0.16	Total Common and Preferred Stocks			0	0.00
GBP 102,978	ITV PLC	135,591	0.46	Total Other transferable securities			0	0.00
GBP 2,590	Kainos Group PLC	59,135	0.20	TOTAL INVESTMENTS			28,992,879	99.25
GBP 7,640	Keller Group PLC	89,631	0.31	Other Net Assets/(Liabilities)			217,835	0.75
GBP 54,211	Lookers PLC	42,937	0.15	TOTAL NET ASSETS			29,210,714	100.00
GBP 12,829	Luceco PLC	53,250	0.18	* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.				
GBP 137,597	Man Group PLC	372,671	1.28					
GBP 36,513	Marks & Spencer Group PLC	100,632	0.34					
GBP 10,724	Morgan Advanced Materials PLC	45,790	0.16					
GBP 10,551	Morgan Sindall Group PLC	316,680	1.08					
GBP 14,082	OSB Group PLC	93,002	0.32					
GBP 17,544	Paragon Banking Group PLC	118,374	0.41					
GBP 23,415	Pets at Home Group Plc	129,680	0.44					
GBP 153,120	Picton Property Income Ltd	186,019	0.64					
GBP 54,840	Premier Foods PLC	73,024	0.25					
GBP 60,738	Redde Northgate PLC	315,770	1.08					
GBP 38,999	Redrow PLC	325,517	1.11					
GBP 101,623	Regional REIT Ltd	113,654	0.39					
GBP 12,103	Renewi PLC	109,123	0.37					
GBP 37,804	Royal Mail PLC	227,832	0.78					
GBP 12,566	Safestore Holdings PLC REIT	210,879	0.72					
GBP 226,061	Schroder Real Estate Investment Trust Ltd	144,048	0.49					
GBP 1,696	Softcat PLC	36,441	0.13					
GBP 7,705	Spectris PLC	335,693	1.15					
GBP 69,142	Spirent Communications PLC	227,453	0.78					
GBP 63,434	Standard Life Investment Property Income Trust Ltd REIT	61,575	0.21					
GBP 29,793	SThree PLC	164,649	0.56					
GBP 92,150	Tritax Big Box REIT PLC	273,288	0.94					
GBP 22,951	Tyman PLC	109,206	0.37					
GBP 22,595	Vistry Group PLC	318,633	1.09					
GBP 15,724	Warehouse Reit PLC	33,111	0.11					
GBP 93,431	Watkin Jones PLC	290,997	1.00					
Total United Kingdom		7,987,253	27.34					
Total Common and Preferred Stocks		28,992,879	99.25					
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				28,992,879				99.25
Other transferable securities								
Common and Preferred Stocks - 0.00%								
Netherlands								
	EUR 1	Sns Reaal NV*	0	0.00				
Total Netherlands			0	0.00				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.29%				Common and Preferred Stocks - 98.29% <i>(continued)</i>			
Bermuda				Chile			
USD 544,900	Veon Ltd-ADR	931,779	0.28	CLP 1,554,524	AES Andes SA	242,338	0.07
HKD 760,000	Yuexiu Transport Infrastructure Ltd	450,367	0.13	CLP 56,622	CAP SA	551,599	0.16
Total Bermuda		1,382,146	0.41	CLP 28,146	Empresa Nacional de Telecomunicaciones SA	95,108	0.03
Brazil				Total Chile			
BRL 232,600	Camil Alimentos SA	475,222	0.14	CLP 194,385	Engie Energia Chile SA	114,532	0.04
BRL 65,500	Cia Brasileira de Distribuicao	255,532	0.08	CLP 309,837	Inversiones Aguas Metropolitanas SA	140,009	0.04
BRL 136,200	Cia de Saneamento de Minas Gerais-COPASA	310,790	0.09	CLP 35,461	Inversiones La Construccion SA	124,617	0.04
BRL 89,700	Cia de Saneamento do Parana	308,716	0.09				
BRL 297,000	Cia de Saneamento do Parana-Preferred Stock	206,354	0.06			1,268,203	0.38
BRL 62,800	Cia Energetica de Sao Paulo-Preferred Stock	242,519	0.07	China			
USD 18,800	Cia Paranaense de Energia-ADR	105,844	0.03	HKD 408,000	Anhui Expressway Co Ltd	329,695	0.10
BRL 162,000	Cia Paranaense de Energia-Preferred Stock	187,303	0.06	HKD 1,046,000	BAIOO Family Interactive Ltd	80,500	0.02
USD 31,534	Cosan SA-ADR	494,138	0.15	HKD 716,000	Beijing Jingneng Clean Energy Co Ltd	232,351	0.07
BRL 322,600	Cyrela Brazil Realty SA Empee	913,937	0.27	HKD 26,500	Binjiang Service Group Co Ltd	74,439	0.02
BRL 64,240	Dexco SA	172,537	0.05	HKD 224,000	C&D Property Management Group Co Ltd	127,856	0.04
BRL 378,700	EDP - Energias do Brasil SA	1,423,694	0.42	HKD 426,000	Chaowei Power Holdings Ltd	111,468	0.03
BRL 46,900	Embraer SA	208,987	0.06	HKD 2,502,000	China BlueChemical Ltd	696,400	0.21
BRL 71,400	Even Construtora e Incorporadora SA	84,475	0.02	HKD 3,503,096	China Datang Corp Renewable Power Co Ltd	1,613,088	0.48
BRL 130,500	Fleury SA	421,489	0.13	HKD 1,186,500	China Harmony New Energy Auto Holding Ltd	750,285	0.22
BRL -	Gol Linhas Aereas Inteligentes SA	1	0.00	HKD 321,000	China Lilang Ltd	179,516	0.05
BRL 320,000	Iguatemi SA	156,840	0.05	HKD 1,545,000	China Modern Dairy Holdings Ltd	259,604	0.08
BRL 158,600	Instituto Hermes Pardini SA	549,548	0.16	HKD 677,500	China Resources Medical Holdings Co Ltd	403,217	0.12
BRL 161,500	Mahle-Metal Leve SA	893,034	0.27	HKD 255,000	China Sanjiang Fine Chemicals Co Ltd	83,405	0.03
BRL 494,900	Marfrig Global Foods SA	1,960,941	0.58	HKD 500,000	China Shineway Pharmaceutical Group Ltd	441,876	0.13
BRL 405,800	Metalurgica Gerdau SA-Preferred Stock	829,085	0.25	HKD 152,000	China Yongda Automobiles Services Holdings Ltd	203,543	0.06
BRL 77,600	Minerva SA	147,677	0.04	HKD 1,434,000	COFCO Joycome Foods Ltd	546,282	0.16
BRL 105,200	MRV Engenharia e Participacoes SA	226,643	0.07	HKD 133,000	Dongyue Group Ltd	207,442	0.06
BRL 265,900	Odontoprev SA	601,497	0.18	HKD 852,000	Fufeng Group Ltd	293,970	0.09
BRL 159,300	Petro Rio SA	591,155	0.18	HKD 103,000	Greatview Aseptic Packaging Co Ltd	37,652	0.01
BRL 107,400	Qualicorp Consultoria e Corretora de Seguros SA	325,864	0.10	HKD 1,034,000	Harbin Electric Co Ltd	466,847	0.14
BRL 403,600	Randon SA Implementos e Participacoes	787,636	0.23	HKD 1,557,000	Inke Ltd	335,513	0.10
BRL 449,100	Sao Martinho SA	2,776,841	0.82	HKD 5,282,000	Lonking Holdings Ltd	1,483,727	0.44
BRL 338,300	SLC Agricola SA	2,734,946	0.81	HKD 336,000	Newborn Town Inc	159,460	0.05
BRL 44,400	Transmissora Alianca de Energia Eletrica SA	289,915	0.09	HKD 459,000	Powerlong Real Estate Holdings Ltd	240,206	0.07
BRL 137,800	Tupy SA	493,557	0.15	HKD 391,000	Q Technology Group Co Ltd	505,532	0.15
BRL 18,500	Unipar Carbocloro SA-Preferred Stock	342,898	0.10	HKD 454,000	Shandong Chenming Paper Holdings Ltd	217,208	0.06
Total Brazil		19,519,615	5.80	HKD 3,783,000	Sihuan Pharmaceutical Holdings Group Ltd	718,141	0.21
Cayman Islands				HKD 1,427,500	Sinopec Engineering Group Co Ltd	704,934	0.21
HKD 898,000	Asia Cement China Holdings Corp	573,611	0.17	HKD 462,000	Tianneng Power International Ltd	488,886	0.15
TWD 36,000	Chilitina Holding Ltd	295,370	0.09	HKD 9,224,000	West China Cement Ltd	1,644,544	0.49
HKD 521,000	JNBY Design Ltd	828,649	0.25	HKD 144,000	Xinhua Winshare Publishing and Media Co Ltd	109,159	0.03
HKD 927,000	Nexteer Automotive Group Ltd	1,150,977	0.34				
Total Cayman Islands		2,848,607	0.85				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)				Common and Preferred Stocks - 98.29% (continued)			
China (continued)				India			
HKD 286	Yuzhou Properties Co Ltd	23	0.00	INR 55,073	Aarti Drugs Ltd	403,700	0.12
HKD 719,800	Zhengzhou Coal Mining Machinery Group Co Ltd	757,072	0.23	INR 22,847	Affle India Ltd	346,521	0.10
				INR 17,352	Alembic Pharmaceuticals Ltd	187,186	0.06
Total China		14,503,841	4.31	INR 12,733	Apollo Hospitals Enterprise Ltd	858,748	0.26
Egypt				INR 695,283	Apollo Tyres Ltd	2,049,774	0.61
EGP 690,132	Egyptian Financial Group-Hermes Holding Co	650,596	0.19	INR 137,024	Aster DM Healthcare Ltd	320,368	0.10
EGP 102,579	Gadwa for Industrial Development	6,967	0.00	INR 248,198	Balrampur Chini Mills Ltd	1,227,039	0.36
EGP 660,164	Telecom Egypt Co	704,707	0.21	INR 260,890	Birlasoft Ltd	1,911,691	0.57
Total Egypt		1,362,270	0.40	INR 221,533	Brightcom Group Ltd	533,898	0.16
Greece				INR 25,706	Ceat Ltd	420,245	0.12
EUR 4,575	Motor Oil Hellas Corinth Refineries SA	71,537	0.02	INR 131,332	Century Textiles & Industries Ltd	1,621,075	0.48
EUR 108,781	Mytilineos SA	1,871,668	0.56	INR 1,956,776	CESC Ltd	2,303,308	0.68
Total Greece		1,943,205	0.58	INR 198,279	Chambal Fertilizers and Chemicals Ltd	1,053,069	0.31
Hong Kong				INR 116,217	Cyient Ltd Foreign	1,599,367	0.47
HKD 965,000	361 Degrees International Ltd	495,107	0.15	INR 8,421	Dalmia Bharat Ltd	209,336	0.06
HKD 134,000	BOE Varitronix Ltd	172,220	0.05	INR 93,400	DCM Shriram Ltd	1,204,194	0.36
HKD 224,000	C&D International Investment Group Ltd	472,347	0.14	INR 35,699	Deepak Fertilisers & Petrochemicals Corp Ltd	178,890	0.05
HKD 1,324,000	China High Speed Transmission Equipment Group Co Ltd	954,412	0.28	INR 107,136	Deepak Nitrite Ltd	3,588,992	1.07
HKD 1,346,000	China Overseas Grand Oceans Group Ltd	683,678	0.20	INR 9,621	eClerx Services Ltd	338,068	0.10
HKD 944,000	China Water Affairs Group Ltd	1,353,709	0.40	INR 117,667	EID Parry India Ltd	714,449	0.21
HKD 206,000	CIMC Enric Holdings Ltd	299,634	0.09	INR 374,358	Engineers India Ltd	352,523	0.10
HKD 476,000	CITIC Telecom International Holdings Ltd	160,574	0.05	INR 14,044	Eris Lifesciences Ltd	143,594	0.04
HKD 9,860,000	Concord New Energy Group Ltd	1,037,056	0.31	INR 177,745	Exide Industries Ltd	402,544	0.12
HKD 2,774,000	CSSC Hong Kong Shipping Co Ltd	387,833	0.11	INR 439,318	Federal Bank Ltd	490,524	0.15
HKD 315,500	NetDragon Websoft Holdings Ltd	741,372	0.22	INR 66,749	Finolex Industries Ltd	185,874	0.06
HKD 1,061,000	PAX Global Technology Ltd	751,218	0.22	INR 339,770	Firstsource Solutions Ltd	836,905	0.25
HKD 1,767,000	Poly Property Group Co Ltd	464,624	0.14	INR 369,573	Fortis Healthcare Ltd	1,478,080	0.44
HKD 171,000	Road King Infrastructure Ltd	156,605	0.05	INR 21,300	GHCL Ltd	107,953	0.03
HKD 183,000	Shanghai Industrial Holdings Ltd	266,650	0.08	INR 273,869	Glenmark Pharmaceuticals Ltd	1,947,295	0.58
HKD 1,973,852	Shougang Fushan Resources Group Ltd	668,390	0.20	INR 6,319	Godfrey Phillips India Ltd	95,726	0.03
HKD 2,518,000	Sinofert Holdings Ltd	377,879	0.11	INR 295,837	Granules India Ltd	1,337,991	0.40
HKD 754,000	Skyworth Digital Holdings Ltd	528,050	0.16	INR 29,762	Great Eastern Shipping Co Ltd	119,391	0.04
HKD 1,956,000	Truly International Holdings Ltd	800,334	0.24	INR 43,376	Gujarat Gas Ltd	370,445	0.11
HKD 472,000	United Laboratories International Holdings Ltd	263,961	0.08	INR 215,749	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	1,278,926	0.38
HKD 571,000	Universal Medical Financial & Technical Advisory Services Co Ltd	412,340	0.12	INR 113,806	Gujarat Pipavav Port Ltd	152,791	0.05
HKD 968,000	Zhuguang Holdings Group Co Ltd	201,142	0.06	INR 335,947	Gujarat State Fertilizers & Chemicals Ltd	549,098	0.16
Total Hong Kong		11,649,135	3.46	INR 380,241	Gujarat State Petronet Ltd	1,509,748	0.45
Hungary				INR 101,468	HeidelbergCement India Ltd	308,967	0.09
HUF 334,844	Magyar Telekom Telecommunications PLC	425,143	0.13	INR 17,274	ICICI Securities Ltd	183,986	0.05
Total Hungary		425,143	0.13	INR 1,047,416	IDFC Ltd	887,693	0.26
				INR 7,918	IIFL Wealth Management Ltd	151,217	0.05
				INR 392,921	IRB Infrastructure Developers Ltd	1,201,984	0.36
				INR 36,323	JB Chemicals & Pharmaceuticals Ltd	869,624	0.26
				INR 334,719	Jindal Steel & Power Ltd	1,698,683	0.50
				INR 56,281	Jubilant Life Sciences Ltd	444,126	0.13
				INR 86,500	Kalpataru Power Transmission Ltd	435,842	0.13
				INR 84,059	Kaveri Seed Co Ltd	645,689	0.19
				INR 87,304	KPR Mill Ltd	786,064	0.23

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)				Common and Preferred Stocks - 98.29% (continued)			
<i>India (continued)</i>				<i>Indonesia (continued)</i>			
INR 57,547	KRBL Ltd	188,157	0.06	IDR 5,398,600	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	448,858	0.13
INR 1,894	Lakshmi Machine Works Ltd	218,504	0.07	IDR 17,026,500	Surya Citra Media Tbk PT	389,450	0.12
INR 530,883	LIC Housing Finance Ltd	2,639,930	0.78	Total Indonesia		6,997,945	2.08
INR 52,144	Motilal Oswal Financial Services Ltd	642,298	0.19	<i>Korea</i>			
INR 49,235	Natco Pharma Ltd	599,180	0.18	KRW 14,559	Asiana Airlines Inc	244,946	0.07
INR 1,197,959	National Aluminium Co Ltd	1,627,669	0.48	KRW 154,302	BNK Financial Group Inc	1,090,336	0.32
INR 292,894	NCC Ltd/India	277,190	0.08	KRW 17,338	Boryung Pharmaceutical Co Ltd	212,942	0.06
INR 90,310	NIIT Ltd	548,282	0.16	KRW 9,005	Chong Kun Dang Pharmaceutical Corp	840,845	0.25
INR 678,999	Oil India Ltd	1,816,799	0.54	KRW 3,335	Chongkundang Holdings Corp	214,618	0.06
INR 10,449	Oracle Financial Services Software Ltd	556,807	0.17	KRW 7,904	Com2uSCorp	1,051,872	0.31
INR 49,419	Persistent Systems Ltd	3,260,455	0.97	KRW 85,893	COWELL FASHION Co Ltd	610,554	0.18
INR 34,374	Polyplex Corp Ltd	867,261	0.26	KRW 7,825	Cuckoo Holdings Co Ltd	126,056	0.04
INR 7,210	Procter & Gamble Company	517,785	0.15	KRW 24,488	Daewoong Co Ltd	639,623	0.19
INR 473,069	PTC India Ltd	693,990	0.21	KRW 1,836	Daewoong Pharmaceutical Co Ltd	228,583	0.07
INR 16,288	Rajesh Exports Ltd	161,586	0.05	KRW 89,297	Daishin Securities Co Ltd	1,400,958	0.42
INR 639,878	REC Ltd	1,151,744	0.34	KRW 36,254	Daishin Securities Co Ltd-Preferred Stock	483,387	0.14
INR 682,287	Redington India Ltd	1,329,500	0.39	KRW 9,687	Daou Technology Inc	185,795	0.06
INR 396,473	Shipping Corp of India Ltd	719,763	0.21	KRW 49,886	DB HiTek Co Ltd	3,050,862	0.91
INR 43,515	Sobha Ltd	524,183	0.16	KRW 2,440	Dentium Co Ltd	143,270	0.04
INR 100,661	Sonata Software Ltd	1,185,957	0.35	KRW 119,279	DGB Financial Group Inc	941,188	0.28
INR 98,470	Sun TV Network Ltd	662,466	0.20	KRW 3,607	Dong A St Co Ltd	217,254	0.06
INR 21,573	Sundram Fasteners Ltd	264,904	0.08	KRW 45,289	Dongkuk Steel Mill Co Ltd	605,758	0.18
INR 47,771	Suprajit Engineering Ltd	276,367	0.08	KRW 148,448	Dongwon Development Co Ltd	666,845	0.20
INR 252,268	Tata Chemicals Ltd	3,034,588	0.90	KRW 1,864	Dongwon Industries Co Ltd	355,944	0.11
INR 242,207	Tata Teleservices Maharashtra Ltd	672,348	0.20	KRW 12,145	DoubleUGames Co Ltd	591,542	0.18
INR 432,047	Torrent Power Ltd	3,217,294	0.96	KRW 3,084	GOLFZON Co Ltd	453,487	0.13
INR 1,280,560	Trident Ltd	919,046	0.27	KRW 26,285	Handsome Co Ltd	787,168	0.23
INR 94,066	Triveni Engineering & Industries Ltd	280,165	0.08	KRW 35,152	Hanwha Aerospace Co Ltd	1,419,387	0.42
INR 1,060,782	TV18 Broadcast Ltd	640,017	0.19	KRW 29,767	HS Industries Co Ltd	152,748	0.05
INR 12,117	UTI Asset Management Co Ltd	171,668	0.05	KRW 14,059	Huons Co Ltd	564,134	0.17
INR 14,885	Vaibhav Global Ltd	117,791	0.04	KRW 16,240	Huons Global Co Ltd	525,964	0.16
INR 17,614	Vardhman Textiles Ltd	549,350	0.16	KRW 4,748	Hyosung Corp	378,242	0.11
INR 764,204	Welspun India Ltd	1,495,806	0.44	KRW 4,972	Hyosung TNC Co Ltd	2,179,106	0.65
INR 25,916	Zensar Technologies Ltd	181,830	0.05	KRW 20,685	Hyundai Construction Equipment Co Ltd	705,596	0.21
Total India		72,053,881	21.39	KRW 31,076	Il Dong Pharmaceutical Co Ltd	878,363	0.26
<i>Indonesia</i>				KRW 76,791	Innox Advanced Materials Co	2,981,203	0.89
IDR 2,763,300	AKR Corporindo Tbk PT	796,854	0.24	KRW 236,321	JB Financial Group Co Ltd	1,659,962	0.49
IDR 3,310,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	310,059	0.09	KRW 1,325	KCC Corp	351,104	0.10
IDR 7,517,200	Bank Pembangunan Daerah Jawa Timur Tbk PT	395,573	0.12	KRW 10,905	KCC Glass Corp	549,493	0.16
IDR 10,548,020	Erajaya Swasembada Tbk PT	444,049	0.13	KRW 6,729	Kolmar Korea Holdings Co Ltd	111,230	0.03
IDR 9,716,400	Global Mediacom Tbk PT	177,251	0.05	KRW 32,424	Kolon Industries Inc	1,933,848	0.57
IDR 1,542,300	Indo Tambangraya Megah Tbk PT	2,207,537	0.66	KRW 8,230	KoMiCo Ltd	464,549	0.14
IDR 1,583,400	Indosat Tbk PT	688,797	0.20	KRW 11,080	Korea Electric Terminal Co Ltd	711,171	0.21
IDR 607,889	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	36,893	0.01	KRW 1,433	Korea Petrochemical Ind Co Ltd	220,601	0.07
IDR 7,180,000	Japfa Comfeed Indonesia Tbk PT	866,487	0.26	KRW 105,129	Korea Real Estate Investment & Trust Co Ltd	230,377	0.07
IDR 346,900	Link Net Tbk PT	97,358	0.03	KRW 4,727	Korea United Pharm Inc	188,285	0.06
IDR 11,499,700	Panin Financial Tbk PT	138,779	0.04	KRW 94,944	Korean Reinsurance Co	738,786	0.22
				KRW 31,759	KT Skylife Co Ltd	244,187	0.07

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)				Common and Preferred Stocks - 98.29% (continued)			
Korea (continued)				Malaysia (continued)			
KRW 36,962	LF Corp	536,357	0.16	MYR 304,900	Kossan Rubber Industries	140,520	0.04
KRW 53,233	LG International Corp	1,184,448	0.35	MYR 1,791,700	KPJ Healthcare Bhd	477,385	0.14
KRW 8,798	LOTTE Fine Chemical Co Ltd	555,079	0.17	MYR 262,400	Lotte Chemical Titan Holdings Bhd	151,167	0.05
KRW 1,153	Lotte Food Co Ltd	334,140	0.10	MYR 313,403	Magnum Bhd	142,935	0.04
KRW 23,041	LS Corp	1,048,596	0.31	MYR 1,451,700	Mah Sing Group Bhd	240,440	0.07
KRW 22,432	LS Industrial Systems Co Ltd	1,052,959	0.31	MYR 1,535,700	Malakoff Corp Bhd	265,412	0.08
KRW 15,895	Mando Corp	847,733	0.25	MYR 147,200	Malaysian Pacific Industries Bhd	1,744,069	0.52
KRW 5,115	Megastudyedu Co Ltd	354,554	0.11	MYR 891,900	Scientex BHD	1,025,492	0.31
KRW 68,300	Meritz Financial Group Inc	2,528,034	0.75	MYR 1,050,100	Sunway REIT	355,411	0.11
KRW 1,959	Nong Shim Holdings Co Ltd	124,915	0.04	MYR 187,800	TIME dotCom Bhd	207,364	0.06
KRW 7,774	Orion Holdings Corp	104,307	0.03	Total Malaysia		7,584,425	2.25
KRW 15,167	Osstem Implant Co Ltd	1,820,678	0.54	Mexico			
KRW 2,217	PHARMA RESEARCH PRODUCTS Co Ltd	152,929	0.05	MXN 782,900	Alpek SAB de CV	852,334	0.25
KRW 32,341	Posco International Corp	610,772	0.18	MXN 234,100	Concentradora Fibra Danhos SA de CV REIT	264,242	0.08
KRW 24,741	S&T Motiv Co Ltd	979,234	0.29	MXN 398,900	Controladora Vuela Cia de Aviacion SAB de CV	716,129	0.21
KRW 35,277	Samjin Pharmaceutical Co Ltd	780,471	0.23	MXN 563,758	Corp Inmobiliaria Vesta SAB de CV	1,135,780	0.34
KRW 2,732	Samyang Holdings Corp	225,684	0.07	MXN 56,400	Grupo Cementos de Chihuahua SAB de CV	436,676	0.13
KRW 8,576	Seah Besteel Corp	143,565	0.04	MXN 177,100	Grupo Comercial Chedraui SA de CV	367,094	0.11
KRW 8,644	Sebang Global Battery Co Ltd	551,907	0.16	MXN 73,942	Grupo Herdez SAB de CV	146,258	0.04
KRW 44,306	SFA Engineering Corp	1,343,623	0.40	MXN 113,900	Industrias Bachoco SAB de CV	404,564	0.12
KRW 13,888	Silicon Works Co Ltd	1,954,542	0.58	MXN 600,679	Macquarie Mexico Real Estate Management SA de CV REIT	769,891	0.23
KRW 7,043	SIMMTECH Co Ltd	270,463	0.08	MXN 236,967	PLA Administradora Industrial S de RL de CV REIT	331,974	0.10
KRW 5,914	SK Gas Ltd	634,309	0.19	MXN 126,116	Prologis Property Mexico SA de CV REIT	350,216	0.10
KRW 26,690	SL Corp	700,507	0.21	MXN 84,600	Regional SAB de CV	438,936	0.13
KRW 6,102	Suheung Co Ltd	226,884	0.07	Total Mexico		6,214,094	1.84
KRW 205	Taekwang Industrial Co Ltd	179,865	0.05	Monaco			
KRW 156,536	Tongyang Life Insurance Co Ltd	869,096	0.26	USD 98,000	Costamare Inc	1,239,700	0.37
KRW 8,323	Unid Co Ltd	703,648	0.21	Total Monaco		1,239,700	0.37
KRW 23,908	Value Added Technology Co Ltd	710,955	0.21	Peru			
KRW 11,715	Vieworks Co Ltd	412,920	0.12	PEN 241,131	Ferreycorp SAA	123,866	0.04
KRW 1,141	Wemade Co Ltd	170,754	0.05	Total Peru		123,866	0.04
KRW 27,291	WONIK IPS Co Ltd	971,112	0.29	Philippines			
KRW 258	Young Poong Corp	142,158	0.04	PHP 881,000	Cosco Capital Inc	89,841	0.03
KRW 53,398	Youngone Corp	1,960,734	0.58	PHP 4,822,700	DMCI Holdings Inc	729,186	0.21
KRW 3,463	Youngone Holdings Co Ltd	136,189	0.04	PHP 20,444,000	Filinvest Land Inc	441,014	0.13
Total Korea		57,656,290	17.12	PHP 550,500	First Gen Corp	300,660	0.09
Kuwait				PHP 482,500	Manila Water Co Inc	234,189	0.07
KWD 143,281	Boubyan Petrochemicals Co KSCP	403,889	0.12	PHP 593,900	Semirara Mining & Power Corp	248,659	0.07
KWD 39,749	Humansoft Holdings Co KSC	423,989	0.13	PHP 2,803,400	Vista Land & Lifescapes Inc	194,068	0.06
KWD 443,998	National Industries Group Holdings SAK	415,720	0.12	Total Philippines		2,237,617	0.66
Total Kuwait		1,243,598	0.37	Poland			
Malaysia				PLN 29,685	Asseco Poland SA	636,728	0.19
MYR 413,900	Alliance Bank Malaysia Bhd	284,146	0.08	PLN 647,042	Bank Millennium SA	1,315,628	0.39
MYR 2,381,000	Astro Malaysia Holdings Bhd	542,955	0.16	PLN 4,683	Budimex SA	263,756	0.08
MYR 309,363	Berjaya Sports Toto Bhd	141,092	0.04				
MYR 342,000	Bermaz Auto Bhd	129,707	0.04				
MYR 9,294,600	Bumi Armada Bhd	1,048,599	0.31				
MYR 604,800	IGB REIT	239,539	0.07				
MYR 1,228,400	IJM Corp Bhd	448,192	0.13				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)				Common and Preferred Stocks - 98.29% (continued)			
Poland (continued)				South Africa (continued)			
PLN 130,227	Enea SA	274,968	0.08	ZAR 64,969	PSG Group Ltd	363,273	0.11
PLN 3,565	Kruk SA	289,241	0.08	ZAR 340,762	Resilient REIT Ltd	1,275,722	0.38
PLN 4,562	LiveChat Software SA	132,206	0.04	ZAR 118,311	Reunert Ltd	392,887	0.12
PLN 4,344	Mercator Medical SA	104,547	0.03	ZAR 98,307	Royal Bafokeng Platinum Ltd	962,867	0.29
PLN 35,128	Warsaw Stock Exchange	361,007	0.11	ZAR 247,771	Super Group Ltd	527,988	0.16
Total Poland		3,378,081	1.00	ZAR 54,499	Telkom SA SOC Ltd	184,668	0.05
Qatar				ZAR 154,723	Truworths International Ltd	506,534	0.15
QAR 52,720	Al Meera Consumer Goods Co QSC	283,799	0.09	ZAR 186,677	Vukile Property Fund Ltd REIT	144,686	0.04
QAR 279,074	Doha Bank QPSC	245,273	0.07	Total South Africa		11,740,592	3.49
QAR 62,769	Medicare Group	146,501	0.04	Taiwan			
QAR 52,600	Qatar Navigation QSC	110,343	0.03	TWD 972,000	Ardentec Corp	1,949,832	0.58
QAR 645,500	United Development Co QSC	273,021	0.08	TWD 283,000	Asia Vital Components Co Ltd	902,179	0.27
QAR 1,237,254	Vodafone Qatar QSC	566,466	0.17	TWD 102,000	Aten International Co Ltd	301,204	0.09
Total Qatar		1,625,403	0.48	TWD 1,000	Bioteque Corp	4,138	0.00
Russia				TWD 169,000	Brighton-Best International Taiwan Inc	235,477	0.07
USD 38,950	Globaltrans Investment PLC-GDR	331,854	0.10	TWD 1,996,861	Capital Securities Corp	1,223,363	0.36
USD 7,452	PhosAgro PJSC-GDR	160,814	0.05	TWD 446,000	Cheng Loong Corp	569,046	0.17
USD 1,604	Ros Agro PLC-GDR	24,445	0.00	TWD 296,000	Cheng Uei Precision Industry Co Ltd	423,132	0.13
USD 29,100	Rostelecom PJSC-ADR	199,626	0.06	TWD 373,000	China Bills Finance Corp	231,886	0.07
USD 37,981	Sistema PJSFC-GDR	235,482	0.07	TWD 359,673	China General Plastics Corp	451,102	0.13
USD 11,839,000	Unipro PJSC	412,282	0.12	TWD 319,200	China Motor Corp	731,459	0.22
Total Russia		1,364,503	0.40	TWD 1,165,000	Chipbond Technology Corp	2,808,599	0.83
Saudi Arabia				TWD 1,516,000	ChipMOS Technologies Inc	2,663,014	0.79
SAR 92,226	Al Hammadi Co for Development and Investment	989,961	0.30	TWD 235,000	Chong Hong Construction Co Ltd	620,053	0.18
SAR 259,852	Arriyadh Development Co	1,758,001	0.52	TWD 16,000	Cleanaway Co Ltd	135,034	0.04
SAR 8,931	Eastern Province Cement Co	104,549	0.03	TWD 803,000	Coretronic Corp	2,681,794	0.80
SAR 36,457	Herfy Food Services Co	605,934	0.18	TWD 65,880	Dimerco Express Corp	251,214	0.07
SAR 64,647	National Medical Care Co	1,077,909	0.32	TWD 244,000	E Ink Holdings Inc	1,331,695	0.40
SAR 5,520	Qassim Cement Co	111,300	0.03	TWD 238,800	Elan Microelectronics Corp	1,467,308	0.44
SAR 49,702	Saudi Ceramic Co	729,432	0.22	TWD 78,000	Elite Semiconductor Microelectronics Technology Inc	465,175	0.14
SAR 23,053	Saudi Industrial Services Co	188,506	0.06	TWD 225,025	Eternal Materials Co Ltd	329,400	0.10
SAR 18,135	Saudi Research & Media Group	947,711	0.28	TWD 854,000	Everlight Electronics Co Ltd	1,626,696	0.48
SAR 9,735	Saudia Dairy & Foodstuff Co	427,838	0.13	TWD 946,000	Far Eastern Department Stores Ltd	733,426	0.22
SAR 2,389	Southern Province Cement Co	44,606	0.01	TWD 1,676,160	Far Eastern International Bank	651,271	0.19
SAR 999	United Electronics Co	36,028	0.01	TWD 284,000	Farglory Land Development Co Ltd	634,373	0.19
SAR 165,937	United International Transportation Co	2,057,417	0.61	TWD 211,000	Feng Hsin Steel Co Ltd	636,806	0.19
Total Saudi Arabia		9,079,192	2.70	TWD 188,000	Formosa Advanced Technologies Co Ltd	265,688	0.08
Singapore				TWD 85,000	General Interface Solution Holding Ltd	313,370	0.09
USD 14,400	China Yuchai International Ltd	214,848	0.06	TWD 453,000	Getac Technology Corp	911,993	0.27
Total Singapore		214,848	0.06	TWD 543,000	Gigabyte Technology Co Ltd	3,051,885	0.91
South Africa				TWD 112,000	Ginko International Co Ltd	1,086,927	0.32
ZAR 119,532	AECI Ltd	838,821	0.25	TWD 184,000	Global Mixed Mode Technology Inc	1,765,714	0.52
ZAR 47,583	Astral Foods Ltd	514,737	0.15	TWD 1,123,000	Grand Pacific Petrochemical	1,164,929	0.35
ZAR 232,560	Barloworld Ltd	2,191,106	0.65	TWD 794,596	Great Wall Enterprise Co Ltd	1,533,648	0.46
ZAR 163,105	Coronation Fund Managers Ltd	536,938	0.16	TWD 487,000	Greatek Electronics Inc	1,374,732	0.41
ZAR 157,997	DataTec Ltd	381,133	0.11	TWD 529,000	Holtek Semiconductor Inc	2,151,028	0.64
ZAR 216,965	Investec Ltd	1,190,181	0.35				
ZAR 222,227	Motus Holdings Ltd	1,532,893	0.46				
ZAR 56,368	Oceana Group Ltd	196,158	0.06				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)				Common and Preferred Stocks - 98.29% (continued)			
Taiwan (continued)				Taiwan (continued)			
TWD 73,000	Huaku Development Co Ltd	241,161	0.07	TWD 842,000	YFY Inc	1,081,906	0.32
TWD 1,918,167	IBF Financial Holdings Co Ltd	1,112,755	0.33	TWD 23,000	Zeng Hsing Industrial Co Ltd	121,372	0.04
TWD 5,000	International Games System Co Ltd	143,312	0.04	Total Taiwan		73,871,745	21.93
TWD 840,600	Kindom Development Co Ltd	1,146,949	0.34	Thailand			
TWD 726,000	King Yuan Electronics Co Ltd	1,175,581	0.35	THB 6,024,200	AP Thailand PCL	1,722,231	0.51
TWD 812,000	King's Town Bank Co Ltd	1,190,104	0.35	THB 1,204,800	Bangkok Chain Hospital PCL	724,936	0.21
TWD 260,000	Kinsus Interconnect Technology Corp	2,189,612	0.65	THB 30,388	Britania PCL	10,825	0.00
TWD 16,450	KMC Kuei Meng International Inc	117,428	0.03	THB 9,255,900	Chularat Hospital PCL	1,014,117	0.30
TWD 40,000	Kung Long Batteries Industrial Co Ltd	200,239	0.06	THB 5,277,400	Dynasty Ceramic PCL	448,670	0.13
TWD 41,961	Lotes Co Ltd	1,154,166	0.34	THB 496,600	Eastern Polymer Group PCL	166,500	0.05
TWD 237,600	Mercuries & Associates Holding Ltd	194,515	0.06	THB 298,500	Hana Microelectronics PCL	790,817	0.23
TWD 56,000	Pegavision Corp	864,279	0.26	THB 4,053,100	IRPC PCL	465,915	0.14
TWD 848,702	President Securities Corp	725,478	0.22	THB 370,400	Kiatnakin Bank PCL	662,518	0.20
TWD 395,000	Prince Housing & Development Corp	191,311	0.06	THB 244,100	Kiatnakin Bank PCL-NVDR	436,611	0.13
TWD 284,000	Qisda Corp	312,567	0.09	THB 124,200	Mega Lifesciences PLC	187,759	0.06
TWD 590,000	Radiant Opto-Electronics Corp	2,153,829	0.64	THB 2,158,700	Origin Property PCL	730,229	0.22
TWD 323,000	Sanyang Motor Co Ltd	315,797	0.09	THB 452,000	Precious Shipping PLC	224,613	0.07
TWD 101,000	Shinkong Insurance Co Ltd	173,402	0.05	THB 318,000	Pruksa Holding PCL	123,754	0.04
TWD 1,637,000	Shinkong Synthetic Fibers Corp	1,195,193	0.35	THB 747,000	Regional Container Lines PCL	1,101,325	0.33
TWD 145,508	Sigurd Microelectronics Corp	309,245	0.09	THB 1,253,433	RS PCL	814,234	0.24
TWD 87,000	Simplo Technology Co Ltd	1,032,981	0.31	THB 860,400	SC Asset Corp PCL	86,542	0.02
TWD 59,000	Sinbon Electronics Co Ltd	605,631	0.18	THB 357,132	Siamgas & Petrochemicals PLC	131,499	0.04
TWD 311,000	Sino-American Silicon Products Inc	2,652,835	0.79	THB 1,102,600	SPCG PCL	607,329	0.18
TWD 117,000	Sinyi Realty Inc	148,222	0.04	THB 1,119,700	Supalai PCL	760,880	0.23
TWD 173,000	Sitronix Technology Corp	2,000,940	0.59	THB 283,700	Thanachart Capital PCL	320,601	0.09
TWD 102,000	Sunonwealth Electric Machine Industry Co Ltd	163,690	0.05	THB 513,359	Tisco Financial Group PCL	1,475,302	0.44
TWD 43,818	Taichung Commercial Bank	1,584	0.00	THB 290,600	Vinythai PCL	334,923	0.10
TWD 1,267,393	Taichung Commercial Bank Co Ltd	556,577	0.16	Total Thailand		13,342,130	3.96
TWD 303,000	Taiwan Hon Chuan Enterprise Co Ltd	784,140	0.23	Turkey			
TWD 384,000	Taiwan Paiho Ltd	1,133,943	0.34	TRY 352,839	Aksa Akirlik Kimya Sanayii AS	910,810	0.27
TWD 1,607,000	Teco Electric and Machinery Co Ltd	1,838,347	0.55	TRY 163,923	Coca-Cola Icecek AS	1,093,046	0.32
TWD 106,000	Test Research Inc	224,130	0.07	TRY 462,594	Dogan Sirketler Grubu Holding AS	95,795	0.03
TWD 152,000	Test Rite International Co Ltd	118,394	0.03	TRY 71,655	Enerjisa Enerji AS	69,498	0.02
TWD 262,000	Ton Yi Industrial Corp	137,785	0.04	TRY 168,777	Tofas Turk Otomobil Fabrikasi AS	962,098	0.28
TWD 388,000	Tripod Technology Corp	1,745,979	0.52	TRY 61,232	Turk Traktor ve Ziraat Makineleri AS	1,032,848	0.31
TWD 29,000	TTY Biopharm Co Ltd	72,115	0.02	TRY 298,004	Vestel Elektronik Sanayi ve Ticaret AS	561,910	0.17
TWD 394,860	Tung Ho Steel Enterprise Corp	957,643	0.28	Total Turkey		4,726,005	1.40
TWD 157,000	TXC Corp	598,673	0.18	United Arab Emirates			
TWD 64,239	United Integrated Services Co Ltd	421,418	0.12	AED 421,644	Air Arabia PJSC	166,451	0.05
TWD 41,000	Userjoy Technology Co Ltd	138,855	0.04	AED 136,955	Aramex PJSC	152,875	0.04
TWD 1,087,000	USI Corp	1,239,558	0.37	AED 1,012,575	Dana Gas PJSC	292,218	0.09
TWD 2,591,000	Walsin Lihwa Corp	2,481,711	0.74				
TWD 280,672	Wisdom Marine Lines Co Ltd	827,803	0.25				

Schedule of Investments (continued)
 as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 98.29% (continued)			
United Arab Emirates (continued)			
AED 521,954	Emaar Development PJSC	620,993	0.18
AED 335,125	National Central Cooling Co PJSC	230,834	0.07
Total United Arab Emirates		1,463,371	0.43
Total Common and Preferred Stocks		331,059,451	98.29
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		331,059,451	98.29
TOTAL INVESTMENTS		331,059,451	98.29
Other Net Assets/(Liabilities)		5,751,757	1.71
TOTAL NET ASSETS		336,811,208	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.65%				Common and Preferred Stocks - 99.65% <i>(continued)</i>			
Austria				Germany <i>(continued)</i>			
EUR 3,415	voestalpine AG	109,280	0.12	EUR 8,181	Evonik Industries AG	232,913	0.25
Total Austria		109,280	0.12	EUR 12,963	Fresenius Medical Care AG & Co KGaA	740,706	0.79
Belgium				EUR 12,813	Fuchs Petrolub Se	511,495	0.55
EUR 9,854	Colruyt SA	367,160	0.39	EUR 6,143	GEA Group AG	295,417	0.32
EUR 539	Elia Group SA/NV	62,362	0.07	EUR 10,002	Henkel AG & Co KGaA	687,137	0.73
EUR 5,905	KBC Group NV	445,591	0.48	EUR 3,386	Henkel AG & Co KGaA-Preferred Stock	240,880	0.26
EUR 28,674	Proximus SADP	491,472	0.52	EUR 10,436	Knorr-Bremse AG	906,888	0.97
EUR 2,632	Solvay SA	268,991	0.29	EUR 2,558	LEG Immobilien AG	313,867	0.34
EUR 2,499	Ucb SA	250,775	0.27	EUR 4,035	Merck KGaA	915,945	0.98
Total Belgium		1,886,351	2.02	EUR 118	Rational AG	106,247	0.11
Denmark				EUR 12,339	Scout24 AG	757,861	0.81
DKK 9,747	Chr Hansen Holding A/S	675,436	0.72	EUR 15,925	Siemens Healthineers AG	1,048,184	1.12
DKK 6,512	Coloplast A/S	1,007,764	1.08	EUR 8,003	Symrise AG	1,042,791	1.12
DKK 4,453	Dsv As	914,540	0.98	EUR 192,283	Telefonica Deutschland Holding AG	469,363	0.50
DKK 314	Genmab A/S	111,034	0.12	EUR 16,868	Uniper SE	705,082	0.75
DKK 8,934	Novo Nordisk A/S	882,881	0.94	EUR 14,994	United Internet AG	523,890	0.56
DKK 10,571	Novozymes A/S	763,521	0.81	EUR 3,037	Zalando SE	216,052	0.23
DKK 36,506	Tryg A/S	792,694	0.85	Total Germany		13,382,838	14.31
Total Denmark		5,147,870	5.50	Ireland			
Finland				EUR 7,374	Kerry Group PLC	835,106	0.89
EUR 17,871	Elisa OYJ	967,179	1.04	Total Ireland		835,106	0.89
EUR 27,677	Kesko OYJ	812,043	0.87	Italy			
EUR 12,192	Kone OYJ	768,584	0.82	EUR 1,645	DiaSorin SpA	275,455	0.29
EUR 20,006	Orion Oyj	730,619	0.78	EUR 8,621	FinecoBank Banca Fineco SpA	133,065	0.14
EUR 28,333	UPM-Kymmene OYJ	948,022	1.01	EUR 63,350	Infrastrutture Wireless Italiane SpA	676,578	0.72
Total Finland		4,226,447	4.52	EUR 19,654	Recordati SpA	1,110,451	1.19
France				EUR 52,102	Snam SpA	276,141	0.30
EUR 6,027	Air Liquide SA	924,060	0.99	EUR 69,887	Terna Rete Elettrica Nazionale SpA	497,176	0.53
EUR 6,861	BioMerieux	856,939	0.92	Total Italy		2,968,866	3.17
EUR 162,763	Bollore SA	800,794	0.85	Jordan			
EUR 9,435	Bureau Veritas SA	275,313	0.29	GBP 17,329	Hikma Pharmaceuticals PLC	457,991	0.49
EUR 59,814	Carrefour SA	963,304	1.03	Total Jordan		457,991	0.49
EUR 17,128	Danone SA	935,018	1.00	Luxembourg			
EUR 17,255	Dassault Systemes SE	902,609	0.96	EUR 9,065	Eurofins Scientific SE	986,272	1.05
EUR 569	Hermes International	873,984	0.93	Total Luxembourg		986,272	1.05
EUR 2,581	L'Oreal SA	1,076,148	1.15	Netherlands			
EUR 99,136	Orange SA	933,167	1.00	EUR 11,699	Heineken Holding NV	949,374	1.02
EUR 295	Pernod Ricard SA	62,393	0.07	EUR 1,558	Heineken NV	154,024	0.16
EUR 4,286	Remy Cointreau SA	917,204	0.98	EUR 18,924	JDE Peet's NV	512,840	0.55
EUR 10,121	Sanofi	896,518	0.96	EUR 34,730	Koninklijke Ahold Delhaize NV	1,046,589	1.12
EUR 2,148	Sartorius Stedim Biotech	1,036,195	1.11	EUR 4,662	Koninklijke DSM NV	923,076	0.99
EUR 5,032	SEB SA	688,881	0.74	EUR 349,796	Koninklijke KPN NV	954,943	1.02
EUR 46,355	Vivendi SE	551,161	0.59	EUR 21,269	Qiagen Nv	1,041,968	1.11
Total France		12,693,688	13.57	EUR 5,338	Wolters Kluwer NV	553,017	0.59
Germany				Total Netherlands		6,135,831	6.56
EUR 6,439	Bayer AG	302,633	0.32				
EUR 10,059	Beiersdorf AG	909,132	0.97				
EUR 899	Carl Zeiss Meditec AG	166,180	0.18				
EUR 5,529	Delivery Hero AG	541,842	0.58				
EUR 14,586	Deutsche Post AG	824,693	0.88				
EUR 56,665	Deutsche Telekom AG	923,640	0.99				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.65% (continued)				Common and Preferred Stocks - 99.65% (continued)			
Norway				United Kingdom (continued)			
NOK 36,939	Gjensidige Forsikring ASA	788,274	0.84	GBP 123,036	Auto Trader Group PLC	1,084,402	1.16
NOK 2,704	Mowi ASA	56,274	0.06	GBP 8,830	Croda International PLC	1,064,308	1.14
NOK 111,842	Orkla ASA	985,460	1.05	GBP 52,949	GlaxoSmithKline PLC	1,013,192	1.08
NOK 69,414	Telenor ASA	959,376	1.03	GBP 12,390	Halma PLC	472,223	0.51
Total Norway		2,789,384	2.98	GBP 131,980	HSBC Holdings PLC	705,248	0.75
Portugal				GBP 307,831	J Sainsbury PLC	1,011,190	1.08
EUR 47,364	Jeronimo Martins SGPS SA	952,016	1.02	GBP 86,525	National Grid PLC	1,092,174	1.17
Total Portugal		952,016	1.02	GBP 32,407	Ocado Group PLC	647,675	0.69
Spain				GBP 8,010	Pearson PLC	58,501	0.06
EUR 10,715	Cellnex Telecom SA	548,394	0.59	GBP 12,723	Reckitt Benckiser Group PLC	961,041	1.03
EUR 35,570	Endesa SA	718,514	0.77	GBP 34,795	Rentokil Initial PLC	242,023	0.26
EUR 32,156	Grifols SA	542,632	0.58	GBP 12,599	Rio Tinto PLC	734,089	0.78
EUR 68,573	Iberdrola SA	713,845	0.76	GBP 30,820	Sage Group PLC	312,971	0.33
EUR 57,805	Red Electrica Corp SA	1,099,740	1.17	GBP 54,587	Segro PLC REIT	933,945	1.00
Total Spain		3,623,125	3.87	GBP 30,765	Severn Trent PLC	1,079,850	1.15
Sweden				GBP 46,664	Smith & Nephew PLC	718,910	0.77
SEK 2,608	Epiroc AB	58,057	0.06	GBP 5,513	Spirax-Sarco Engineering PLC	1,053,876	1.13
SEK 32,555	Essity AB	934,024	1.00	GBP 309,330	Tesco PLC	1,068,062	1.14
SEK 14,499	Svenska Cellulosa AB SCA	226,370	0.24	GBP 18,328	Unilever PLC	861,278	0.92
SEK 11,288	Svenska Handelsbanken AB	107,288	0.11	GBP 79,213	United Utilities Group PLC	1,027,426	1.10
SEK 30,801	Swedbank AB	544,759	0.58	Total United Kingdom		17,783,228	19.01
SEK 268,012	Telia Co AB	921,614	0.99	United States			
Total Sweden		2,792,112	2.98	EUR 30,666	Universal Music Group Inc	759,903	0.81
Switzerland				Total United States		759,903	0.81
CHF 949	Baloise Holding AG	136,558	0.15	Total Common and Preferred Stocks		93,227,275	99.65
CHF 443	Barry Callebaut AG	947,429	1.01	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		93,227,275	99.65
CHF 8	Chocoladefabriken Lindt & Spruengli AG	97,514	0.10	TOTAL INVESTMENTS		93,227,275	99.65
CHF 9	Chocoladefabriken Lindt & Spruengli AG	1,061,419	1.13	Other Net Assets/(Liabilities)		324,824	0.35
CHF 1,090	EMS-Chemie Holding AG	1,074,053	1.15	TOTAL NET ASSETS		93,552,099	100.00
CHF 1,116	Geberit AG	802,621	0.86				
CHF 223	Givaudan SA	1,031,324	1.10				
CHF 3,370	Kuehne Nagel International AG	957,505	1.02				
CHF 9,619	Logitech International SA	713,702	0.76				
CHF 1,568	Lonza Group AG	1,152,514	1.23				
CHF 8,688	Nestle SA	1,068,560	1.14				
CHF 12,638	Novartis AG	979,172	1.05				
CHF 2,808	Roche Holding AG	1,027,364	1.10				
CHF 244	Roche Holdings AG	96,266	0.10				
CHF 534	Schindler Holding AG	126,522	0.14				
CHF 3,677	Schindler Holding AG	867,298	0.93				
CHF 346	SGS SA	1,017,471	1.09				
CHF 1,954	Sika AG	716,985	0.77				
CHF 10,539	Swiss Prime Site AG	911,849	0.98				
CHF 1,834	Swisscom AG	910,841	0.97				
Total Switzerland		15,696,967	16.78				
United Kingdom							
GBP 24,006	Admiral Group PLC	902,653	0.97				
GBP 2,805	Associated British Foods PLC	67,085	0.07				
GBP 6,493	AstraZeneca PLC	671,106	0.72				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.61%				Common and Preferred Stocks - 99.61% <i>(continued)</i>			
Australia				Ireland			
AUD 42,078	Coles Group Ltd	548,835	0.20	EUR 2,775	Kerry Group PLC	357,386	0.13
AUD 16,062	Woolworths Group Ltd	443,876	0.17	Total Ireland			
Total Australia				357,386 0.13			
Belgium				Israel			
EUR 41,259	Colruyt SA	1,748,229	0.65	ILS 114,825	Bank Leumi Le-Israel BM	1,234,062	0.46
EUR 6,865	Proximus SADP	133,810	0.05	ILS 1	Isracard Ltd	4	0.00
Total Belgium				ILS 2,261	Nice Ltd	691,362	0.26
1,882,039 0.70				Total Israel			
Canada				1,925,428 0.72			
CAD 47,703	BCE Inc	2,485,322	0.92	Italy			
CAD 48,578	CCL Industries Inc	2,608,594	0.97	EUR 62,237	Infrastrutture Wireless Italiane SpA	755,887	0.28
CAD 29,802	Dollarama Inc	1,493,698	0.56	EUR 31,127	Recordati SpA	1,999,965	0.75
CAD 8,490	Empire Co Ltd	259,038	0.10	Total Italy			
CAD 6,300	George Weston Ltd	731,471	0.27	2,755,852 1.03			
CAD 5,890	Loblaw Cos Ltd	483,268	0.18	Japan			
CAD 58,534	Metro Inc	3,119,589	1.16	JPY 59,300	Aeon Co Ltd	1,395,022	0.52
CAD 8,513	Rogers Communications Inc	405,920	0.15	JPY 18,600	Chubu Electric Power Co Inc	195,764	0.07
CAD 100,774	TELUS Corp	2,376,644	0.88	JPY 29,432	Chugai Pharmaceutical Co Ltd	954,614	0.36
CAD 21,500	TELUS Corp	507,054	0.19	JPY 10,400	FUJIFILM Holdings Corp	770,009	0.29
Total Canada				JPY 26,600	Japan Post Bank Co Ltd	243,698	0.09
14,470,598 5.38				JPY 38,500	Japan Tobacco Inc	776,486	0.29
Denmark				JPY 69,900	KDDI Corp	2,040,761	0.76
DKK 4,372	Coloplast A/S	769,416	0.29	JPY 1,000	Kobayashi Pharmaceutical Co Ltd	78,503	0.03
DKK 22,016	Novo Nordisk A/S	2,474,180	0.92	JPY 13,302	Lawson Inc	629,551	0.23
Total Denmark				JPY 43,540	Lion Corp	581,138	0.22
3,243,596 1.21				JPY 13,852	McDonald's Holdings Co Japan Ltd	612,276	0.23
Finland				JPY 4,400	MEIJI Holdings Co Ltd	262,116	0.10
EUR 37,407	Elisa OYJ	2,302,223	0.86	JPY 109,100	Nippon Telegraph & Telephone Corp	2,984,369	1.11
Total Finland				JPY 26,401	Nissin Foods Holdings Co Ltd	1,923,533	0.72
2,302,223 0.86				JPY 2,587	Nitori Holdings Co Ltd	386,966	0.14
France				JPY 1,200	Oracle Corp Japan	91,077	0.03
EUR 84,403	Orange SA	903,489	0.34	JPY 10,300	Osaka Gas Co Ltd	170,034	0.06
EUR 8,583	Vivendi SE	116,053	0.04	JPY 22,200	Pan Pacific International Holdings Corp	305,948	0.11
Total France				JPY 83,290	SG Holdings Co Ltd	1,947,809	0.73
1,019,542 0.38				JPY 196,650	Softbank Corp	2,483,847	0.92
Germany				JPY 41,250	Toho Co Ltd	1,764,198	0.66
EUR 1,319	Beiersdorf AG	135,567	0.05	JPY 16,100	Tokyo Gas Co Ltd	288,291	0.11
EUR 1,280	Henkel AG & Co KGaA	100,001	0.04	JPY 16,300	Toyo Suisan Kaisha Ltd	690,048	0.26
EUR 1,702	Henkel AG & Co KGaA-Preferred Stock	137,692	0.05	JPY 3,100	Tsuruha Holdings Inc	297,199	0.11
Total Germany				JPY 34,900	Unicharm Corp	1,515,046	0.56
373,260 0.14				JPY 31,646	USS Co Ltd	493,563	0.18
Hong Kong				Total Japan			
HKD 41,500	BOC Hong Kong Holdings Ltd	136,004	0.05	23,881,866 8.89			
HKD 192,466	CLP Holdings Ltd	1,944,089	0.72	Netherlands			
HKD 170,400	ESR Cayman Ltd	575,919	0.21	EUR 6,495	Qiagen Nv	361,846	0.13
HKD 64,200	Hang Seng Bank Ltd	1,175,088	0.44	Total Netherlands			
HKD 1,361,976	HK Electric Investments & HK Electric Investments Ltd	1,336,418	0.50	361,846 0.13			
HKD 1,060,170	HKT Trust & HKT Ltd	1,425,110	0.53	New Zealand			
HKD 1,301,134	Hong Kong & China Gas Co Ltd	2,026,059	0.75	NZD 739,348	Spark New Zealand Ltd	2,288,000	0.85
USD 23,900	Hongkong Land Holdings Ltd	124,280	0.05	Total New Zealand			
USD 2,900	Jardine Matheson Holdings Ltd	159,529	0.06	2,288,000 0.85			
HKD 147,379	MTR Corp Ltd	791,120	0.29	Norway			
HKD 132,000	Power Assets Holdings Ltd	822,852	0.31	NOK 33,360	Orkla ASA	334,270	0.12
Total Hong Kong				Total Norway			
10,516,468 3.91				334,270 0.12			

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.61% (continued)				Common and Preferred Stocks - 99.61% (continued)			
Portugal				United States (continued)			
EUR 7,337	Jeronimo Martins SGPS SA	167,707	0.06	USD 425	Charter Communications Inc	277,087	0.10
Total Portugal		167,707	0.06	USD 29,233	Church & Dwight Co Inc	2,996,382	1.12
Singapore				USD 45,600	Cisco Systems Inc	2,889,672	1.08
SGD 249,030	Oversea-Chinese Banking Corp Ltd	2,105,806	0.78	USD 11,970	Clorox Co	2,087,089	0.78
SGD 307,783	Singapore Exchange Ltd	2,123,192	0.79	USD 37,099	CMS Energy Corp	2,413,290	0.90
SGD 1,252,875	Singapore Telecommunications Ltd	2,156,044	0.80	USD 7,898	Coca-Cola Co	467,641	0.17
SGD 25,400	United Overseas Bank Ltd	506,813	0.19	USD 33,199	Colgate-Palmolive Co	2,833,203	1.05
SGD 155,400	Wilmar International Ltd	477,214	0.18	USD 15,400	Comcast Corp	775,082	0.29
Total Singapore		7,369,069	2.74	USD 27,821	Consolidated Edison Inc	2,373,688	0.88
Switzerland				USD 5,451	Costco Wholesale Corp	3,094,533	1.15
CHF 426	Barry Callebaut AG	1,036,071	0.39	USD 12,767	Dollar General Corp	3,010,842	1.12
CHF 223	Chocoladefabriken Lindt & Spruengli AG	3,091,137	1.15	USD 5,900	Dollar Tree Inc	829,068	0.31
CHF 13,903	Nestle SA	1,944,574	0.72	USD 32,055	Dominion Energy Inc	2,518,241	0.94
CHF 25,763	Novartis AG	2,269,938	0.84	USD 18,888	Duke Energy Corp	1,981,351	0.74
CHF 6,666	Roche Holding AG	2,773,507	1.03	USD 18,221	Electronic Arts Inc	2,403,350	0.89
CHF 362	Roche Holdings AG	162,416	0.06	USD 11,335	Eli Lilly & Co	3,130,954	1.17
CHF 15,912	Swiss Prime Site AG	1,565,616	0.58	USD 2,400	Erie Indemnity Co	462,384	0.17
CHF 4,267	Swisscom AG	2,409,919	0.90	USD 7,710	Eversource Energy	701,456	0.26
Total Switzerland		15,253,178	5.67	USD 22,266	Expeditors International of Washington Inc	2,990,101	1.11
United Kingdom				USD 42,302	General Mills Inc	2,850,309	1.06
GBP 65,590	GlaxoSmithKline PLC	1,427,277	0.53	USD 40,421	Gilead Sciences Inc	2,934,969	1.09
GBP 12,080	Reckitt Benckiser Group PLC	1,037,663	0.39	USD 17,024	Hershey Co	3,293,633	1.23
GBP 16,042	Severn Trent PLC	640,327	0.24	USD 4,200	Horizon Therapeutics Plc	452,592	0.17
Total United Kingdom		3,105,267	1.16	USD 56,539	Hormel Foods Corp	2,759,669	1.03
United States				USD 21,300	Incyte Corp	1,563,420	0.58
USD 7,900	Abbott Laboratories	1,111,846	0.41	USD 11,552	JM Smucker Co	1,568,993	0.58
USD 20,400	AbbVie Inc	2,762,160	1.03	USD 15,400	Johnson & Johnson	2,634,478	0.98
USD 28,800	Activision Blizzard Inc	1,916,064	0.71	USD 29,003	Kellogg Co	1,868,373	0.70
USD 420	Adobe Inc	238,165	0.09	USD 7,600	Keurig Dr Pepper Inc	280,136	0.10
USD 43,489	Alliant Energy Corp	2,673,269	1.00	USD 1,500	Keysight Technologies Inc	309,765	0.12
USD 30,196	Altria Group Inc	1,430,988	0.53	USD 19,625	Kimberly-Clark Corp	2,804,805	1.04
USD 895	Amazon.com Inc	2,984,234	1.11	USD 56,900	Kroger Co	2,575,294	0.96
USD 23,363	Ameren Corp	2,079,541	0.77	USD 28,636	McCormick & Co Inc	2,766,524	1.03
USD 18,375	American Electric Power Co Inc	1,634,824	0.61	USD 31,361	Merck & Co Inc	2,403,507	0.89
USD 16,172	American Water Works Co Inc	3,054,244	1.14	USD 8,600	Microsoft Corp	2,892,352	1.08
USD 12,255	Amgen Inc	2,757,007	1.03	USD 11,900	Mondelez International Inc	789,089	0.29
USD 17,385	Arthur J Gallagher & Co	2,949,713	1.10	USD 420	Netflix Inc	253,025	0.09
USD 116,400	AT&T Inc	2,863,440	1.07	USD 10,664	NextEra Energy Inc	995,591	0.37
USD 18,644	Atmos Energy Corp	1,953,332	0.73	USD 25,950	Oracle Corp	2,263,099	0.84
USD 30,607	Baxter International Inc	2,627,305	0.98	USD 16,715	PepsiCo Inc	2,903,563	1.08
USD 10,500	Becton Dickinson and Co	2,640,540	0.98	USD 46,757	Pfizer Inc	2,761,001	1.03
USD 6,900	Biogen Inc	1,655,448	0.62	USD 8,300	Philip Morris International Inc	788,500	0.29
USD 17,900	BioMarin Pharmaceutical Inc	1,581,465	0.59	USD 19,825	Procter & Gamble Co	3,242,973	1.21
USD 3,300	Bio-Rad Laboratories Inc	2,493,381	0.93	USD 1,900	Progressive Corp	195,035	0.07
USD 43,600	Bristol-Myers Squibb Co	2,718,460	1.01	USD 10,382	Quest Diagnostics Inc	1,796,190	0.67
USD 1,300	Cadence Design Systems Inc	242,255	0.09	USD 3,875	Regeneron Pharmaceuticals Inc	2,447,140	0.91
USD 16,900	Campbell Soup Co	734,474	0.27	USD 20,502	Republic Services Inc	2,859,004	1.06
USD 33,919	Cerner Corp	3,150,057	1.17	USD 41,550	Rollins Inc	1,421,425	0.53
USD 22,518	CH Robinson Worldwide Inc	2,423,612	0.90	USD 10,400	Seagen Inc	1,607,840	0.60
				USD 1,900	Take-Two Interactive Software Inc	337,668	0.13
				USD 12,100	Target Corp	2,800,424	1.04
				USD 300	Thermo Fisher Scientific Inc	200,172	0.07

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.61% (continued)				Common and Preferred Stocks - 99.61% (continued)			
United States (continued)				United States (continued)			
USD 20,300	T-Mobile US Inc	2,354,394	0.88	USD 35,017	Xcel Energy Inc	2,370,651	0.88
USD 5,400	Tyler Technologies Inc	2,904,930	1.08	USD 2,500	Zoetis Inc	610,075	0.23
USD 14,600	United Parcel Service Inc	3,129,364	1.16				
USD 51,196	Verizon Communications Inc	2,660,144	0.99	Total United States		175,119,257	65.16
USD 13,800	Vertex Pharmaceuticals Inc	3,030,480	1.13	Total Common and Preferred Stocks		267,719,563	99.61
USD 19,882	Waste Management Inc	3,318,306	1.23	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		267,719,563	99.61
USD 26,934	WEC Energy Group Inc	2,614,483	0.97	TOTAL INVESTMENTS		267,719,563	99.61
USD 3,400	West Pharmaceutical Services Inc	1,594,634	0.59				

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.06%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold HKD, due 28/01/22	JPMorgan Chase Bank NA	1,661,080	14,664,627	8,829	0.00
Bought EUR / Sold JPY, due 28/01/22	Morgan Stanley And Co Inc	3,872,001	501,069,893	53,352	0.02
Bought EUR / Sold NOK, due 28/01/22	JPMorgan Chase Bank NA	30,449	305,382	27	0.00
Bought EUR / Sold USD, due 28/01/22	Barclays Bank PLC	9,185,432	10,399,526	51,127	0.02
Bought EUR / Sold USD, due 28/01/22	HSBC BANK USA	9,186,455	10,399,526	52,290	0.02
Bought EUR / Sold USD, due 28/01/22	Toronto Dominion Bank	9,186,212	10,399,527	52,014	0.02
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				217,639	0.08

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold AUD, due 28/01/22	JPMorgan Chase Bank NA	105,748	165,539	(50)	(0.00)
Bought EUR / Sold CAD, due 28/01/22	JPMorgan Chase Bank NA	2,259,828	3,281,991	(27,099)	(0.01)
Bought EUR / Sold CHF, due 28/01/22	JPMorgan Chase Bank NA	2,493,341	2,594,959	(12,982)	(0.01)
Bought EUR / Sold DKK, due 28/01/22	JPMorgan Chase Bank NA	495,943	3,688,842	(53)	(0.00)
Bought EUR / Sold GBP, due 28/01/22	Morgan Stanley And Co Inc	484,324	408,365	(2,047)	(0.00)
Bought EUR / Sold ILS, due 28/01/22	JPMorgan Chase Bank NA	317,895	1,135,214	(3,091)	(0.00)
Bought EUR / Sold NZD, due 28/01/22	JPMorgan Chase Bank NA	388,885	646,629	(147)	(0.00)
Bought EUR / Sold SEK, due 28/01/22	JPMorgan Chase Bank NA	29,664	305,932	(47)	(0.00)
Bought EUR / Sold SGD, due 28/01/22	HSBC BANK USA	1,227,621	1,889,739	(4,799)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(50,315)	(0.02)
Total Forward Foreign Exchange Contracts Hedge				167,324	0.06

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EAFE INDEX FUTURE, due 18/03/22	USD	3	348,270	5,055	0.00
S&P 500 EMINI INDEX FUTURE, due 18/03/22	USD	3	713,775	8,352	0.01
Unrealised Gain on Futures Contracts			1,062,045	13,407	0.01
Total Futures Contracts			1,062,045	13,407	0.01
Other Net Assets/(Liabilities)				872,456	0.32
TOTAL NET ASSETS				268,772,750	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 37,012 held as cash at Goldman Sachs & Co.

Schedule of Investments

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Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.68%				Common and Preferred Stocks - 98.68% <i>(continued)</i>			
Australia				Japan <i>(continued)</i>			
AUD 117,557	Brambles Ltd	908,545	0.29	JPY 46,900	Idemitsu Kosan Co Ltd	1,196,173	0.39
AUD 107,145	Coles Group Ltd	1,397,522	0.45	JPY 40,700	Iida Group Holdings Co Ltd	945,797	0.31
AUD 97,580	Sonic Healthcare Ltd	3,308,191	1.08	JPY 100,200	ITOCHU Corp	3,061,123	1.00
AUD 776,744	Telstra Corp Ltd	2,360,579	0.77	JPY 84,800	KDDI Corp	2,475,773	0.81
AUD 81,100	Wesfarmers Ltd	3,496,551	1.14	JPY 55,200	Mitsubishi Corp	1,750,600	0.57
Total Australia		11,471,388	3.73	JPY 68,300	Mitsui & Co Ltd	1,615,345	0.53
Canada				JPY 142,400	Nippon Telegraph & Telephone Corp	3,895,272	1.27
CAD 47,551	Empire Co Ltd	1,450,830	0.47	JPY 142,600	Seiko Epson Corp	2,564,583	0.83
CAD 48,213	Loblaw Cos Ltd	3,955,821	1.29	JPY 163,500	Softbank Corp	2,065,136	0.67
CAD 36,367	Metro Inc	1,938,191	0.63	Total Japan		34,841,914	11.34
Total Canada		7,344,842	2.39	Netherlands			
Denmark				EUR 164,298	Koninklijke Ahold Delhaize NV	5,630,413	1.83
DKK 672	AP Moller - Maersk A/S	2,409,449	0.78	EUR 595,231	Koninklijke KPN NV	1,847,927	0.60
DKK 33,806	Novo Nordisk A/S	3,799,153	1.24	Total Netherlands		7,478,340	2.43
Total Denmark		6,208,602	2.02	New Zealand			
Finland				NZD 389,781	Spark New Zealand Ltd	1,206,224	0.39
EUR 69,895	Kesko OYJ	2,332,078	0.76	Total New Zealand		1,206,224	0.39
SEK 134,778	Nordea Bank Abp	1,644,932	0.53	Singapore			
Total Finland		3,977,010	1.29	SGD 68,895	DBS Group Holdings Ltd	1,669,036	0.54
France				SGD 165,204	Oversea-Chinese Banking Corp Ltd	1,396,970	0.46
EUR 14,516	Arkema SA	2,044,465	0.67	SGD 63,000	United Overseas Bank Ltd	1,257,056	0.41
EUR 149,314	Carrefour SA	2,734,626	0.89	Total Singapore		4,323,062	1.41
EUR 18,838	Sanofi	1,897,611	0.62	Switzerland			
EUR 98,333	Vivendi SE	1,329,591	0.43	CHF 3,004	Kuehne Nagel International AG	970,617	0.32
Total France		8,006,293	2.61	CHF 29,555	Novartis AG	2,604,045	0.85
Germany				CHF 9,013	Roche Holding AG	3,750,017	1.22
EUR 57,407	Deutsche Post AG	3,691,114	1.20	CHF 5,414	Swisscom AG	3,057,723	0.99
EUR 156,050	Deutsche Telekom AG	2,892,598	0.94	CHF 156,658	UBS Group AG	2,823,162	0.92
EUR 14,191	Merck KGaA	3,663,326	1.20	Total Switzerland		13,205,564	4.30
Total Germany		10,247,038	3.34	United Kingdom			
Hong Kong				GBP 565,050	J Sainsbury PLC	2,110,786	0.69
HKD 194,000	CK Asset Holdings Ltd	1,223,029	0.40	Total United Kingdom		2,110,786	0.69
HKD 256,500	CK Hutchison Holdings Ltd	1,654,881	0.54	United States			
HKD 265,500	CLP Holdings Ltd	2,681,801	0.87	USD 27,217	Abbott Laboratories	3,830,521	1.25
HKD 616,800	HKT Trust & HKT Ltd	829,120	0.27	USD 29,727	AbbVie Inc	4,025,036	1.31
USD 15,000	Jardine Matheson Holdings Ltd	825,150	0.27	USD 1,444	Alphabet Inc	4,178,344	1.36
HKD 101,500	Sun Hung Kai Properties Ltd	1,231,597	0.40	USD 22,345	American Financial Group Inc	3,068,415	1.00
Total Hong Kong		8,445,578	2.75	USD 4,930	Amgen Inc	1,109,102	0.36
Ireland				USD 4,441	Anthem Inc	2,058,581	0.67
USD 45,594	Johnson Controls International PLC	3,707,248	1.21	USD 1,113	AutoZone Inc	2,333,282	0.76
Total Ireland		3,707,248	1.21	USD 27,396	Blackstone Group Inc	3,544,768	1.15
Japan				USD 40,987	Bristol-Myers Squibb Co	2,555,539	0.83
JPY 34,800	AGC Inc	1,659,086	0.54	USD 9,285	Bunge Ltd	866,848	0.28
JPY 24,100	Bridgestone Corp	1,035,742	0.34	USD 14,580	Cboe Global Markets Inc	1,901,232	0.62
JPY 35,900	Brother Industries Ltd	689,287	0.22	USD 14,606	Cerner Corp	1,356,459	0.44
JPY 152,500	Canon Inc	3,709,370	1.21	USD 63,506	Cisco Systems Inc	4,024,375	1.31
JPY 7,400	Daito Trust Construction Co Ltd	846,320	0.27	USD 38,860	Comcast Corp	1,955,824	0.64
JPY 42,800	FUJIFILM Holdings Corp	3,168,884	1.03	USD 9,572	Costco Wholesale Corp	5,434,024	1.77
JPY 24,300	Fujitsu Ltd	4,163,423	1.35	USD 44,918	CVS Health Corp	4,633,741	1.51

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.68% <i>(continued)</i>				Common and Preferred Stocks - 98.68% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 27,283	Dell Technologies	1,532,486	0.50	USD 59,700	Verizon Communications Inc	3,102,012	1.01
USD 23,640	Electronic Arts Inc	3,118,116	1.02	USD 27,642	Waste Management Inc	4,613,450	1.50
USD 14,128	Eli Lilly & Co	3,902,436	1.27				
USD 430	Entergy Corp	48,440	0.02	Total United States		180,581,002	58.78
USD 1,456	Equinix Inc REIT	1,231,543	0.40	Total Common and Preferred Stocks		303,154,891	98.68
USD 15,782	Equity LifeStyle Properties Inc REIT	1,383,450	0.45	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		303,154,891	98.68
USD 2,759	FactSet Research Systems Inc	1,340,902	0.44	TOTAL INVESTMENTS		303,154,891	98.68
USD 37,618	Fox Corp	1,289,169	0.42	Other Net Assets/(Liabilities)		4,068,744	1.32
USD 23,465	General Mills Inc	1,581,072	0.51	TOTAL NET ASSETS		307,223,635	100.00
USD 40,336	Gilead Sciences Inc	2,928,797	0.95				
USD 7,413	Goldman Sachs Group Inc	2,835,843	0.92				
USD 10,534	HCA Healthcare Inc	2,706,395	0.88				
USD 15,847	Hershey Co	3,065,919	1.00				
USD 12,024	Home Depot Inc	4,990,080	1.62				
USD 17,050	Johnson & Johnson	2,916,744	0.95				
USD 21,268	JPMorgan Chase & Co	3,367,788	1.10				
USD 8,683	Keysight Technologies Inc	1,793,126	0.58				
USD 89,705	Kroger Co	4,060,048	1.32				
USD 12,693	Laboratory Corp of America Holdings	3,988,268	1.30				
USD 46,837	Merck & Co Inc	3,589,588	1.17				
USD 16,071	Microsoft Corp	5,404,999	1.76				
USD 25,336	Mondelez International Inc	1,680,030	0.55				
USD 15,062	Morgan Stanley	1,478,486	0.48				
USD 17,168	NetApp Inc	1,579,284	0.51				
USD 125,822	NortonLifeLock Inc	3,268,856	1.06				
USD 49,950	Oracle Corp	4,356,140	1.42				
USD 23,202	PepsiCo Inc	4,030,419	1.31				
USD 82,103	Pfizer Inc	4,848,182	1.58				
USD 24,817	Procter & Gamble Co	4,059,565	1.32				
USD 32,074	Public Service Enterprise Group Inc	2,140,298	0.70				
USD 11,108	Public Storage REIT	4,160,612	1.35				
USD 21,387	QUALCOMM Inc	3,911,041	1.27				
USD 25,299	Quest Diagnostics Inc	4,376,980	1.43				
USD 35,856	Raymond James Financial Inc	3,599,942	1.17				
USD 2,338	Regeneron Pharmaceuticals Inc	1,476,494	0.48				
USD 22,453	Republic Services Inc	3,131,071	1.02				
USD 27,988	Sealed Air Corp	1,888,350	0.62				
USD 673	Southern Co	46,154	0.02				
USD 14,729	T Rowe Price Group Inc	2,896,311	0.94				
USD 15,701	Target Corp	3,633,839	1.18				
USD 5,511	Texas Instruments Inc	1,038,658	0.34				
USD 44,925	Tyson Foods Inc	3,915,663	1.27				
USD 17,565	United Parcel Service Inc	3,764,882	1.23				
USD 7,235	UnitedHealth Group Inc	3,632,983	1.18				

Schedule of Investments

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 99.72%				Common and Preferred Stocks - 99.72% <i>(continued)</i>			
Austria				Germany <i>(continued)</i>			
EUR 594	Andritz AG	26,956	0.46	EUR 25	Sartorius AG—Preferred Stock	14,880	0.25
EUR 2,494	Raiffeisen Bank International AG	64,544	1.10	EUR 1,337	Siemens Healthineers AG	88,001	1.50
Total Austria		91,500	1.56	EUR 579	TAG Immobilien AG	14,249	0.24
Belgium				EUR 29,175	Telefonica Deutschland Holding AG	71,216	1.21
EUR 590	Befimmo SA REIT	19,913	0.34	Total Germany		810,716	13.80
EUR 785	Colruyt SA	29,249	0.50	Ireland			
EUR 885	Telenet Group Holding NV	28,373	0.48	EUR 2,350	Glanbia PLC	28,905	0.49
EUR 607	Ucb SA	60,912	1.04	Total Ireland		28,905	0.49
Total Belgium		138,447	2.36	Italy			
Denmark				EUR 15,036	A2A SpA	25,862	0.44
DKK 31	AP Moller - Maersk A/S	97,740	1.66	EUR 1,081	Amplifon SpA	51,294	0.87
DKK 620	Carlsberg A/S	94,156	1.60	EUR 2,377	Davide Campari-Milano NV	30,556	0.52
DKK 888	Novo Nordisk A/S	87,754	1.50	EUR 3,863	Hera SpA	14,142	0.24
DKK 2,369	Spar Nord Bank A/S	26,628	0.45	EUR 2,337	Snam SpA	12,386	0.21
DKK 975	Sydbank A/S	27,110	0.46	Total Italy		134,240	2.28
Total Denmark		333,388	5.67	Jordan			
Finland				GBP 3,288	Hikma Pharmaceuticals PLC	86,899	1.48
EUR 1,616	Elisa OYJ	87,458	1.49	Total Jordan		86,899	1.48
EUR 3,027	Kesko OYJ	88,812	1.51	Luxembourg			
EUR 620	Nokian Renkaat OYJ	20,646	0.35	EUR 716	Eurofins Scientific SE	77,901	1.33
SEK 8,123	Nordea Bank Abp	87,178	1.48	Total Luxembourg		77,901	1.33
EUR 695	Valmet OYJ	26,216	0.45	Netherlands			
Total Finland		310,310	5.28	EUR 654	ASR Nederland NV	26,487	0.45
France				EUR 2,939	Koninklijke Ahold Delhaize NV	88,567	1.51
EUR 724	Arkema SA	89,667	1.53	EUR 34,370	Koninklijke KPN NV	93,830	1.59
EUR 158	Capgemini SE	34,049	0.58	EUR 554	Qiagen Nv	27,141	0.46
EUR 5,709	Carrefour SA	91,943	1.56	EUR 753	Randstad NV	45,210	0.77
EUR 624	Cie de Saint-Gobain	38,607	0.66	EUR 428	Signify NV	17,454	0.30
EUR 613	Cie Generale des Etablissements Michelin SCA	88,364	1.50	EUR 839	Wolters Kluwer NV	86,920	1.48
EUR 1,863	Engie SA	24,245	0.41	Total Netherlands		385,609	6.56
EUR 946	Ipsen SA	76,153	1.30	Norway			
EUR 205	L'Oreal SA	85,475	1.45	NOK 876	DNB Bank ASA	17,645	0.30
EUR 2,165	Orange SA	20,379	0.35	NOK 12,791	Norsk Hydro ASA	88,673	1.51
EUR 1,498	Publicis Groupe SA	88,682	1.51	NOK 1,967	Yara International ASA	87,286	1.49
EUR 964	Sanofi	85,391	1.45	Total Norway		193,604	3.30
EUR 510	Veolia Environnement SA	16,453	0.28	Portugal			
EUR 7,556	Vivendi SE	89,841	1.53	EUR 4,512	Jeronimo Martins SGPS SA	90,691	1.54
Total France		829,249	14.11	Total Portugal		90,691	1.54
Germany				Spain			
EUR 632	Bayer AG	29,704	0.51	EUR 1,559	Cia de Distribucion Integral Logista Holdings SA	27,329	0.47
EUR 964	Bayerische Motoren Werke AG	85,305	1.45	EUR 367	Fluidra SA	12,918	0.22
EUR 490	Daimler AG	33,119	0.56	EUR 8,741	Iberdrola SA	90,994	1.55
EUR 245	Daimler Truck Holding AG	7,911	0.14	EUR 7,341	Telefonica SA	28,278	0.48
EUR 1,597	Deutsche Post AG	90,295	1.54	Total Spain		159,519	2.72
EUR 5,294	Deutsche Telekom AG	86,292	1.47				
EUR 7,861	E.ON SE	95,841	1.63				
EUR 1,121	Freenet AG	26,086	0.44				
EUR 1,328	Fresenius Medical Care AG & Co KGaA	75,882	1.29				
EUR 405	Merck KGaA	91,935	1.57				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in Euro)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Common and Preferred Stocks - 99.72% (continued)				Common and Preferred Stocks - 99.72% (continued)			
Sweden				United Kingdom (continued)			
SEK 821	Getinge AB	31,505	0.53	GBP 26,695	Tesco PLC	92,173	1.57
SEK 6,523	Husqvarna AB	91,769	1.56	GBP 1,918	Wpp PLC	25,574	0.44
SEK 1,799	Telefonaktiebolaget LM Ericsson	17,436	0.30			813,195	13.84
SEK 254	Thule Group AB	13,519	0.23				
Total Sweden		154,229	2.62	Total United Kingdom		813,195	13.84
Switzerland				Total Common and Preferred Stocks			
CHF 974	Alcon Inc	75,896	1.29			5,859,171	99.72
CHF 149	Allreal Holding AG	29,048	0.50	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
CHF 19	Bachem Holdings AG	13,129	0.22			5,859,171	99.72
CHF 625	Baloise Holding AG	89,936	1.53	TOTAL INVESTMENTS			
CHF 41	Barry Callebaut AG	87,685	1.49			16,689	0.28
CHF 227	BKW AG	25,983	0.44	TOTAL NET ASSETS			
CHF 65	Bucher Industries AG	28,292	0.48			5,875,860	100.00
CHF 8	Chocoladefabriken Lindt & Spruengli AG	97,514	1.66				
CHF 459	Galenica AG	30,366	0.52				
CHF 43	Geberit AG	30,925	0.53				
CHF 730	Julius Baer Group Ltd	43,103	0.73				
CHF 308	Kuehne Nagel International AG	87,511	1.49				
CHF 478	Logitech International SA	35,466	0.60				
CHF 752	Nestle SA	92,491	1.58				
CHF 1,229	Novartis AG	95,221	1.62				
CHF 250	Roche Holding AG	91,468	1.56				
CHF 262	Sonova Holding AG	90,472	1.54				
CHF 179	Swisscom AG	88,899	1.51				
CHF 5,513	UBS Group AG	87,364	1.49				
Total Switzerland		1,220,769	20.78				
United Kingdom							
GBP 692	Ashtead Group PLC	48,974	0.83				
GBP 123	AstraZeneca PLC	12,713	0.22				
GBP 2,599	B&M European Value Retail SA	19,626	0.33				
GBP 909	British American Tobacco PLC	29,594	0.50				
USD 1,300	Coca-Cola European Partners PLC	63,937	1.09				
GBP 1,530	Diageo PLC	73,548	1.25				
GBP 4,711	GlaxoSmithKline PLC	90,146	1.54				
GBP 2,886	Inchcape PLC	31,263	0.53				
GBP 26,900	J Sainsbury PLC	88,363	1.50				
GBP 21,118	Kingfisher PLC	85,090	1.45				
GBP 814	Pennon Group PLC	11,314	0.19				
GBP 1,381	Rio Tinto PLC	80,465	1.37				
GBP 4,946	Royal Mail PLC	29,808	0.51				
GBP 3,014	Sage Group PLC	30,607	0.52				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47%				Government Bonds - 97.47% <i>(continued)</i>			
Australia				Belgium			
AUD 2,490,000	Australia Government Bond, 5.500%, 21/04/23	1,930,562	0.07	EUR 1,028,000	Kingdom of Belgium Government Bond, 2.250%, 22/06/23	1,219,193	0.05
AUD 3,195,000	Australia Government Bond, 2.750%, 21/04/24	2,436,005	0.09	EUR 909,000	Kingdom of Belgium Government Bond, 0.200%, 22/10/23	1,049,096	0.04
AUD 7,350,000	Australia Government Bond, 0.250%, 21/11/24	5,199,082	0.20	EUR 1,526,000	Kingdom of Belgium Government Bond, 2.600%, 22/06/24	1,874,092	0.07
AUD 3,370,000	Australia Government Bond, 3.250%, 21/04/25	2,620,469	0.10	EUR 1,598,000	Kingdom of Belgium Government Bond, 0.500%, 22/10/24	1,872,798	0.07
AUD 3,704,000	Australia Government Bond, 4.250%, 21/04/26	3,028,244	0.12	EUR 2,135,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/25	2,538,878	0.10
AUD 3,300,000	Australia Government Bond, 0.500%, 21/09/26	2,307,901	0.09	EUR 1,452,000	Kingdom of Belgium Government Bond, 4.500%, 28/03/26	2,004,491	0.08
AUD 3,245,000	Australia Government Bond, 4.750%, 21/04/27	2,766,442	0.11	EUR 1,516,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/26	1,832,365	0.07
AUD 3,333,000	Australia Government Bond, 2.750%, 21/11/27	2,603,694	0.10	EUR 1,437,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/27	1,734,935	0.07
AUD 3,359,000	Australia Government Bond, 2.250%, 21/05/28	2,555,722	0.10	EUR 2,400,000	Kingdom of Belgium Government Bond, zero coupon, 22/10/27	2,711,985	0.10
AUD 3,591,000	Australia Government Bond, 2.750%, 21/11/28	2,818,895	0.11	EUR 2,298,000	Kingdom of Belgium Government Bond, 5.500%, 28/03/28	3,571,916	0.14
AUD 3,255,000	Australia Government Bond, 3.250%, 21/04/29	2,643,600	0.10	EUR 1,566,000	Kingdom of Belgium Government Bond, 0.800%, 22/06/28	1,899,406	0.07
AUD 3,500,000	Australia Government Bond, 2.750%, 21/11/29	2,762,576	0.11	EUR 1,703,000	Kingdom of Belgium Government Bond, 0.900%, 22/06/29	2,081,784	0.08
AUD 3,750,000	Australia Government Bond, 2.500%, 21/05/30	2,914,208	0.11	EUR 1,250,000	Kingdom of Belgium Government Bond, 0.100%, 22/06/30	1,431,891	0.05
AUD 8,650,000	Australia Government Bond, 1.000%, 21/12/30	5,927,394	0.22	EUR 1,750,000	Kingdom of Belgium Government Bond, 1.000%, 22/06/31	2,156,014	0.08
AUD 3,800,000	Australia Government Bond, 1.500%, 21/06/31	2,723,421	0.10	Total Belgium		27,978,844	1.07
Total Australia		45,238,215	1.73	Canada			
Austria				CAD 11,550,000	Canadian Government Bond, 0.250%, 01/02/23	9,049,609	0.34
EUR 3,900,000	Republic of Austria Government Bond, zero coupon, 20/04/23	4,450,575	0.17	CAD 3,050,000	Canadian Government Bond, 1.750%, 01/03/23	2,441,425	0.09
EUR 899,000	Republic of Austria Government Bond, zero coupon, 15/07/23	1,033,128	0.04	CAD 1,171,000	Canadian Government Bond, 1.500%, 01/06/23	935,521	0.04
EUR 1,537,000	Republic of Austria Government Bond, 1.750%, 20/10/23	1,824,957	0.07	CAD 49,000	Canadian Government Bond, 8.000%, 01/06/23	42,657	0.00
EUR 1,176,000	Republic of Austria Government Bond, zero coupon, 15/07/24	1,357,461	0.05	CAD 4,024,000	Canadian Government Bond, 2.000%, 01/09/23	3,243,029	0.12
EUR 1,024,000	Republic of Austria Government Bond, 1.650%, 21/10/24	1,238,496	0.05	CAD 1,500,000	Canadian Government Bond, 0.500%, 01/11/23	1,177,948	0.04
EUR 1,099,000	Republic of Austria Government Bond, 1.200%, 20/10/25	1,332,043	0.05	CAD 3,100,000	Canadian Government Bond, 0.750%, 01/02/24	2,436,551	0.10
EUR 1,017,000	Republic of Austria Government Bond, 4.850%, 15/03/26	1,419,123	0.06	CAD 1,166,000	Canadian Government Bond, 2.250%, 01/03/24	947,569	0.04
EUR 1,751,000	Republic of Austria Government Bond, 0.750%, 20/10/26	2,098,704	0.08	CAD 1,193,000	Canadian Government Bond, 2.500%, 01/06/24	977,011	0.04
EUR 1,059,000	Republic of Austria Government Bond, 0.500%, 20/04/27	1,256,645	0.05	CAD 1,508,000	Canadian Government Bond, 1.500%, 01/09/24	1,207,486	0.05
EUR 1,191,000	Republic of Austria Government Bond, 6.250%, 15/07/27	1,856,063	0.07	CAD 1,800,000	Canadian Government Bond, 1.250%, 01/03/25	1,430,210	0.05
EUR 1,169,000	Republic of Austria Government Bond, 0.750%, 20/02/28	1,410,226	0.05	CAD 1,214,000	Canadian Government Bond, 2.250%, 01/06/25	997,005	0.04
EUR 1,078,000	Republic of Austria Government Bond, 0.500%, 20/02/29	1,280,932	0.05	CAD 47,000	Canadian Government Bond, 9.000%, 01/06/25	46,952	0.00
Total Austria		20,558,353	0.79				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
Canada <i>(continued)</i>				China <i>(continued)</i>			
CAD 1,687,000	Canadian Government Bond, 1.500%, 01/06/26	1,352,365	0.05	CNY 35,000,000	China Government Bond, 2.840%, 08/04/24	5,542,305	0.21
CAD 2,600,000	Canadian Government Bond, 1.000%, 01/09/26	2,034,984	0.08	CNY 50,000,000	China Government Bond, 3.190%, 11/04/24	7,973,750	0.31
CAD 900,000	Canadian Government Bond, 1.250%, 01/03/27	711,072	0.03	CNY 15,000,000	China Government Bond, 3.570%, 22/06/24	2,424,981	0.09
CAD 1,482,000	Canadian Government Bond, 1.000%, 01/06/27	1,158,169	0.04	CNY 20,000,000	China Government Bond, 2.470%, 02/09/24	3,141,048	0.12
CAD 93,000	Canadian Government Bond, 8.000%, 01/06/27	99,495	0.00	CNY 10,000,000	China Government Bond, 3.690%, 21/09/24	1,621,424	0.06
CAD 1,234,000	Canadian Government Bond, 2.000%, 01/06/28	1,020,679	0.04	CNY 30,000,000	China Government Bond, 2.940%, 17/10/24	4,762,597	0.18
CAD 1,181,000	Canadian Government Bond, 2.250%, 01/06/29	998,046	0.04	CNY 20,000,000	China Government Bond, 3.770%, 08/03/25	3,272,565	0.13
CAD 1,185,000	Canadian Government Bond, 5.750%, 01/06/29	1,231,578	0.05	CNY 40,000,000	China Government Bond, 1.990%, 09/04/25	6,164,858	0.24
CAD 4,850,000	Canadian Government Bond, 1.250%, 01/06/30	3,811,693	0.15	CNY 10,000,000	China Government Bond, 3.610%, 07/06/25	1,628,233	0.06
CAD 4,100,000	Canadian Government Bond, 1.500%, 01/06/31	3,268,705	0.12	CNY 10,000,000	China Government Bond, 3.600%, 06/09/25	1,632,344	0.06
CAD 9,950,000	Canadian When Issued Government Bond, 0.500%, 01/09/25	7,503,850	0.29	CNY 20,000,000	China Government Bond, 2.990%, 15/10/25	3,180,463	0.12
CAD 3,450,000	Canadian When Issued Government Bond, 0.250%, 01/03/26	2,625,403	0.10	CNY 35,000,000	China Government Bond, 3.020%, 22/10/25	5,579,648	0.21
Total Canada		50,749,012	1.94	CNY 20,000,000	China Government Bond, 2.900%, 05/05/26	3,172,586	0.12
Chile				CNY 50,000,000	China Government Bond, 3.250%, 06/06/26	8,062,479	0.31
CLP 200,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.000%, 01/03/23	230,401	0.01	CNY 10,000,000	China Government Bond, 2.740%, 04/08/26	1,575,922	0.06
CLP 250,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	282,207	0.01	CNY 40,000,000	China Government Bond, 2.690%, 12/08/26	6,307,138	0.24
CLP 500,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/30	550,563	0.02	CNY 30,000,000	China Government Bond, 3.120%, 05/12/26	4,817,200	0.19
Total Chile		1,063,171	0.04	CNY 5,000,000	China Government Bond, 3.520%, 04/05/27	817,827	0.03
China				CNY 55,000,000	China Government Bond, 2.850%, 04/06/27	8,712,271	0.33
CNY 10,000,000	China Government Bond, 3.810%, 18/01/23	1,595,221	0.06	CNY 15,000,000	China Government Bond, 3.590%, 03/08/27	2,468,898	0.10
CNY 35,000,000	China Government Bond, 2.240%, 05/03/23	5,483,929	0.21	CNY 33,000,000	China Government Bond, 3.280%, 03/12/27	5,353,546	0.21
CNY 40,000,000	China Government Bond, 3.170%, 19/04/23	6,337,954	0.24	CNY 10,000,000	China Government Bond, 3.850%, 01/02/28	1,673,374	0.07
CNY 10,000,000	China Government Bond, 2.950%, 16/06/23	1,582,574	0.06	CNY 10,000,000	China Government Bond, 3.690%, 17/05/28	1,658,374	0.06
CNY 40,000,000	China Government Bond, 2.360%, 02/07/23	6,272,996	0.24	CNY 10,000,000	China Government Bond, 3.540%, 16/08/28	1,642,260	0.06
CNY 10,000,000	China Government Bond, 3.300%, 12/07/23	1,590,278	0.06	CNY 30,000,000	China Government Bond, 2.910%, 14/10/28	4,741,980	0.18
CNY 20,000,000	China Government Bond, 3.290%, 18/10/23	3,186,550	0.12	CNY 13,000,000	China Government Bond, 3.250%, 22/11/28	2,096,265	0.08
CNY 20,000,000	China Government Bond, 2.560%, 21/10/23	3,148,956	0.12	CNY 25,000,000	China Government Bond, 3.290%, 23/05/29	4,047,087	0.16
CNY 50,000,000	China Government Bond, 2.880%, 05/11/23	7,912,166	0.30				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
China <i>(continued)</i>				Denmark			
CNY 30,000,000	China Government Bond, 3.130%, 21/11/29	4,790,793	0.18	DKK 3,000,000	Denmark Government Bond, 1.500%, 15/11/23	476,738	0.02
CNY 35,000,000	China Government Bond, 2.680%, 21/05/30	5,410,726	0.21	DKK 270,000	Denmark Government Bond, 7.000%, 10/11/24	50,169	0.00
CNY 38,000,000	China Government Bond, 3.270%, 19/11/30	6,166,537	0.24	DKK 5,920,000	Denmark Government Bond, 1.750%, 15/11/25	979,931	0.03
CNY 38,000,000	China Government Bond, 2.570%, perpetual	5,979,499	0.23	DKK 9,940,000	Denmark Government Bond, 0.500%, 15/11/27	1,583,500	0.06
CNY 30,000,000	China Government Bond, 3.030%, perpetual	4,791,687	0.18	DKK 9,500,000	Denmark Government Bond, 0.500%, 15/11/29	1,520,218	0.06
CNY 40,000,000	China Government Bond, 3.010%, perpetual	6,366,071	0.24	DKK 5,000,000	Denmark Government Bond, zero coupon, 15/11/31	759,665	0.03
CNY 35,000,000	China Government Bond, 3.020%, perpetual	5,581,186	0.21	Total Denmark		5,370,221	0.20
CNY 15,000,000	China Government Bond, 2.890%, perpetual	2,376,592	0.09	Finland			
Total China		185,857,954	7.10	EUR 197,000	Finland Government Bond, 1.500%, 15/04/23	230,368	0.01
Colombia				EUR 636,000	Finland Government Bond, zero coupon, 15/09/23	730,520	0.03
COP 4,000,000,000	Colombian TES, 6.250%, 26/11/25	945,641	0.04	EUR 710,000	Finland Government Bond, 2.000%, 15/04/24	857,059	0.03
COP 11,000,000,000	Colombian TES, 5.750%, 03/11/27	2,441,027	0.09	EUR 800,000	Finland Government Bond, zero coupon, 15/09/24	923,825	0.04
Total Colombia		3,386,668	0.13	EUR 1,014,000	Finland Government Bond, 4.000%, 04/07/25	1,338,911	0.05
Cyprus				EUR 318,000	Finland Government Bond, 0.875%, 15/09/25	380,040	0.01
EUR 300,000	Cyprus Government International Bond, 0.625%, 03/12/24	345,932	0.01	EUR 599,000	Finland Government Bond, 0.500%, 15/04/26	708,805	0.03
EUR 147,000	Cyprus Government International Bond, 2.375%, 25/09/28	189,016	0.01	EUR 1,000,000	Finland Government Bond, zero coupon, 15/09/26	1,144,794	0.05
EUR 150,000	Cyprus Government International Bond, 1.500%, perpetual	181,049	0.01	EUR 636,000	Finland Government Bond, 0.500%, 15/09/27	756,182	0.03
Total Cyprus		715,997	0.03	EUR 589,000	Finland Government Bond, 2.750%, 04/07/28	801,670	0.03
Czech Republic				EUR 468,000	Finland Government Bond, 0.500%, 15/09/28	556,787	0.02
CZK 4,100,000	Czech Republic Government Bond, 0.450%, 25/10/23	177,317	0.01	EUR 550,000	Finland Government Bond, 0.500%, 15/09/29	654,794	0.02
CZK 7,020,000	Czech Republic Government Bond, 5.700%, 25/05/24	336,430	0.01	EUR 250,000	Finland Government Bond, 0.750%, 15/04/31	303,510	0.01
CZK 5,000,000	Czech Republic Government Bond, zero coupon, 12/12/24	207,888	0.01	EUR 700,000	Finland Government Bond, 0.125%, 15/09/31	799,057	0.03
CZK 14,000,000	Czech Republic Government Bond, 1.250%, 14/02/25	600,096	0.02	Total Finland		10,186,322	0.39
CZK 7,620,000	Czech Republic Government Bond, 2.400%, 17/09/25	337,503	0.01	France			
CZK 9,980,000	Czech Republic Government Bond, 1.000%, 26/06/26	413,922	0.01	EUR 21,200,000	French Republic Government Bond OAT, zero coupon, 25/02/23	24,119,920	0.92
CZK 17,140,000	Czech Republic Government Bond, 0.250%, 10/02/27	676,434	0.03	EUR 4,658,000	French Republic Government Bond OAT, zero coupon, 25/03/23	5,340,301	0.20
CZK 3,780,000	Czech Republic Government Bond, 2.500%, 25/08/28	166,542	0.01	EUR 979,000	French Republic Government Bond OAT, 8.500%, 25/04/23	1,247,774	0.05
CZK 22,200,000	Czech Republic Government Bond, 2.750%, 23/07/29	993,752	0.04	EUR 4,764,000	French Republic Government Bond OAT, 1.750%, 25/05/23	5,598,947	0.21
CZK 15,000,000	Czech Republic Government Bond, 0.050%, 29/11/29	544,291	0.02	EUR 5,187,000	French Republic Government Bond OAT, 4.250%, 25/10/23	6,425,346	0.24
CZK 14,000,000	Czech Republic Government Bond, 0.950%, 15/05/30	545,914	0.02	EUR 4,523,000	French Republic Government Bond OAT, zero coupon, 25/03/24	5,210,215	0.20
CZK 15,000,000	Czech Republic Government Bond, 1.200%, 13/03/31	590,647	0.02				
Total Czech Republic		5,590,736	0.21				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
France (continued)				Germany (continued)			
EUR 4,074,000	French Republic Government Bond OAT, 2.250%, 25/05/24	4,950,216	0.19	EUR 1,110,000	Bundesrepublik Deutschland Bundesanleihe, 6.250%, 04/01/24	1,440,767	0.05
EUR 4,537,000	French Republic Government Bond OAT, 1.750%, 25/11/24	5,501,136	0.21	EUR 2,360,000	Bundesrepublik Deutschland Bundesanleihe, 1.750%, 15/02/24	2,823,590	0.11
EUR 4,853,000	French Republic Government Bond OAT, zero coupon, 25/03/25	5,604,317	0.21	EUR 2,618,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/24	3,132,092	0.12
EUR 4,600,000	French Republic Government Bond OAT, 0.500%, 25/05/25	5,403,223	0.21	EUR 1,968,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/24	2,335,721	0.09
EUR 2,608,000	French Republic Government Bond OAT, 6.000%, 25/10/25	3,706,263	0.14	EUR 2,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/25	3,427,425	0.13
EUR 4,123,000	French Republic Government Bond OAT, 1.000%, 25/11/25	4,947,724	0.19	EUR 3,090,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/25	3,715,437	0.14
EUR 5,109,000	French Republic Government Bond OAT, 3.500%, 25/04/26	6,792,068	0.26	EUR 3,120,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/26	3,699,956	0.14
EUR 4,629,000	French Republic Government Bond OAT, 0.500%, 25/05/26	5,464,554	0.21	EUR 2,656,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/26	3,090,446	0.12
EUR 3,924,000	French Republic Government Bond OAT, 0.250%, 25/11/26	4,588,746	0.18	EUR 3,351,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/27	3,949,963	0.15
EUR 3,755,000	French Republic Government Bond OAT, 1.000%, 25/05/27	4,569,824	0.18	EUR 1,942,000	Bundesrepublik Deutschland Bundesanleihe, 6.500%, 04/07/27	3,074,902	0.12
EUR 5,798,000	French Republic Government Bond OAT, 2.750%, 25/10/27	7,770,421	0.30	EUR 3,149,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/27	3,770,730	0.14
EUR 4,968,000	French Republic Government Bond OAT, 0.750%, 25/05/28	5,988,472	0.23	EUR 14,950,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/11/27	17,401,021	0.67
EUR 5,176,000	French Republic Government Bond OAT, 0.750%, 25/11/28	6,246,437	0.24	EUR 1,676,000	Bundesrepublik Deutschland Bundesanleihe, 5.625%, 04/01/28	2,617,875	0.10
EUR 4,469,000	French Republic Government Bond OAT, 5.500%, 25/04/29	7,182,037	0.27	EUR 2,623,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/02/28	3,151,646	0.12
EUR 5,125,000	French Republic Government Bond OAT, 0.500%, 25/05/29	6,077,127	0.23	EUR 1,277,000	Bundesrepublik Deutschland Bundesanleihe, 4.750%, 04/07/28	1,952,459	0.07
EUR 4,200,000	French Republic Government Bond OAT, zero coupon, 25/11/29	4,780,967	0.18	EUR 2,778,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/08/28	3,293,783	0.13
EUR 5,150,000	French Republic Government Bond OAT, 2.500%, 25/05/30	7,087,163	0.27	EUR 2,860,000	Bundesrepublik Deutschland Bundesanleihe, 0.250%, 15/02/29	3,395,074	0.13
EUR 5,850,000	French Republic Government Bond OAT, 1.500%, 25/05/31	7,505,750	0.29	EUR 2,773,000	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/29	3,232,197	0.12
Total France		152,108,948	5.81	Total Germany		116,153,076	4.44
Germany				Hong Kong			
EUR 1,655,000	Bundesobligation, zero coupon, 14/04/23	1,899,098	0.07	HKD 100,000	Hong Kong Government Bond Programme, 1.100%, 17/01/23	12,926	0.00
EUR 2,163,000	Bundesobligation, zero coupon, 13/10/23	2,491,273	0.10	HKD 50,000	Hong Kong Government Bond Programme, 2.220%, 07/08/24	6,633	0.00
EUR 2,107,000	Bundesobligation, zero coupon, 05/04/24	2,433,459	0.09	HKD 200,000	Hong Kong Government Bond Programme, 1.250%, 29/06/27	25,675	0.00
EUR 2,500,000	Bundesobligation, zero coupon, 18/10/24	2,895,623	0.11	Total Hong Kong		45,234	0.00
EUR 10,150,000	Bundesobligation, zero coupon, 11/04/25	11,789,492	0.45				
EUR 2,800,000	Bundesrepub. Deutschland, zero coupon, 15/08/31	3,240,232	0.12				
EUR 2,379,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/02/23	2,773,926	0.11				
EUR 2,403,000	Bundesrepublik Deutschland Bundesanleihe, 1.500%, 15/05/23	2,815,082	0.11				
EUR 2,534,000	Bundesrepublik Deutschland Bundesanleihe, 2.000%, 15/08/23	3,010,388	0.12				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Hungary				Ireland			
HUF 21,000,000	Hungary Government Bond, 6.000%, 24/11/23	67,003	0.00	EUR 360,000	Ireland Government Bond, 3.900%, 20/03/23	431,962	0.02
HUF 142,000,000	Hungary Government Bond, 3.000%, 26/06/24	426,584	0.02	EUR 913,000	Ireland Government Bond, 3.400%, 18/03/24	1,130,004	0.04
HUF 100,000,000	Hungary Government Bond, 2.500%, 24/10/24	295,191	0.01	EUR 1,246,000	Ireland Government Bond, 5.400%, 13/03/25	1,684,259	0.06
HUF 48,000,000	Hungary Government Bond, 5.500%, 24/06/25	154,088	0.01	EUR 1,519,000	Ireland Government Bond, 1.000%, 15/05/26	1,830,653	0.07
HUF 200,000,000	Hungary Government Bond, 1.000%, 26/11/25	547,839	0.02	EUR 1,600,000	Ireland Government Bond, 0.200%, 15/05/27	1,846,749	0.07
HUF 50,000,000	Hungary Government Bond, 1.500%, 22/04/26	137,315	0.00	EUR 699,000	Ireland Government Bond, 0.900%, 15/05/28	847,136	0.03
HUF 156,500,000	Hungary Government Bond, 2.750%, 22/12/26	448,883	0.02	EUR 1,394,000	Ireland Government Bond, 1.100%, 15/05/29	1,714,788	0.07
HUF 56,500,000	Hungary Government Bond, 3.000%, 27/10/27	161,654	0.01	EUR 800,000	Ireland Government Bond, 2.400%, 15/05/30	1,089,146	0.04
HUF 12,500,000	Hungary Government Bond, 6.750%, 22/10/28	43,614	0.00	EUR 500,000	Ireland Government Bond, 1.350%, 18/03/31	633,454	0.02
HUF 130,000,000	Hungary Government Bond, 2.000%, 23/05/29	339,148	0.01	EUR 1,100,000	Ireland Government Bond, zero coupon, 18/10/31	1,222,261	0.05
HUF 100,000,000	Hungary Government Bond, 3.000%, 21/08/30	275,867	0.01	Total Ireland		12,430,412	0.47
HUF 200,000,000	Hungary Government Bond, 3.250%, 22/10/31	557,071	0.02	Israel			
HUF 100,000,000	Hungary Government Bond, 1.500%, perpetual	272,155	0.01	ILS 1,550,000	Israel Government Bond - Fixed, 4.250%, 31/03/23	524,343	0.02
Total Hungary		3,726,412	0.14	ILS 1,000,000	Israel Government Bond - Fixed, 0.150%, 31/07/23	321,960	0.01
Indonesia				ILS 630,000	Israel Government Bond - Fixed, 1.500%, 30/11/23	208,009	0.01
IDR 8,000,000,000	Indonesia Treasury Bond, 5.625%, 15/05/23	575,955	0.02	ILS 2,860,000	Israel Government Bond - Fixed, 3.750%, 31/03/24	994,944	0.04
IDR 25,000,000,000	Indonesia Treasury Bond, 8.125%, 15/05/24	1,910,858	0.07	ILS 2,800,000	Israel Government Bond - Fixed, 0.500%, 30/04/25	905,360	0.03
IDR 20,000,000,000	Indonesia Treasury Bond, 6.500%, 15/06/25	1,481,200	0.06	ILS 1,755,000	Israel Government Bond - Fixed, 1.750%, 31/08/25	593,167	0.02
IDR 20,000,000,000	Indonesia Treasury Bond, 5.500%, 15/04/26	1,425,097	0.06	ILS 2,165,000	Israel Government Bond - Fixed, 6.250%, 30/10/26	886,583	0.04
IDR 15,000,000,000	Indonesia Treasury Bond, 5.125%, 15/04/27	1,061,540	0.04	ILS 2,645,000	Israel Government Bond - Fixed, 2.000%, 31/03/27	912,569	0.04
IDR 15,000,000,000	Indonesia Treasury Bond, 7.000%, 15/05/27	1,129,654	0.04	ILS 1,760,000	Israel Government Bond - Fixed, 2.250%, 28/09/28	620,575	0.02
IDR 6,000,000,000	Indonesia Treasury Bond, 6.125%, 15/05/28	428,409	0.02	ILS 2,400,000	Israel Government Bond - Fixed, 1.000%, 31/03/30	769,467	0.03
IDR 20,000,000,000	Indonesia Treasury Bond, 8.250%, 15/05/29	1,565,578	0.06	Total Israel		6,736,977	0.26
IDR 20,000,000,000	Indonesia Treasury Bond, 7.000%, 15/09/30	1,457,246	0.06	Italy			
IDR 37,000,000,000	Indonesia Treasury Bond, 6.500%, 15/02/31	2,622,619	0.10	EUR 2,400,000	Buoni Poliennali Del Tes, 0.350%, 01/02/25	2,750,404	0.11
IDR 15,000,000,000	Indonesia Treasury Bond, 7.250%, perpetual	1,136,338	0.04	EUR 2,093,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 01/03/23	2,417,266	0.09
IDR 10,000,000,000	Perusahaan Penerbit SBSN Indonesia, 8.875%, perpetual	829,553	0.03	EUR 1,550,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/03/23	1,791,409	0.07
Total Indonesia		15,624,047	0.60	EUR 2,118,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/05/23	2,566,785	0.10
				EUR 3,700,000	Italy Buoni Poliennali Del Tesoro, 0.600%, 15/06/23	4,113,971	0.16
				EUR 2,655,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/08/23	3,261,259	0.12

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
Italy <i>(continued)</i>				Italy <i>(continued)</i>			
EUR 2,050,000	Italy Buoni Poliennali Del Tesoro, 0.300%, 15/08/23	2,353,546	0.09	EUR 2,565,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/02/28	3,159,663	0.12
EUR 1,542,000	Italy Buoni Poliennali Del Tesoro, 2.450%, 01/10/23	1,836,207	0.07	EUR 2,100,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/28	2,329,324	0.09
EUR 1,782,000	Italy Buoni Poliennali Del Tesoro, 0.650%, 15/10/23	2,058,731	0.08	EUR 2,210,000	Italy Buoni Poliennali Del Tesoro, 4.750%, 01/09/28	3,176,724	0.12
EUR 953,000	Italy Buoni Poliennali Del Tesoro, 9.000%, 01/11/23	1,266,136	0.05	EUR 2,384,000	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/12/28	3,093,184	0.12
EUR 9,700,000	Italy Buoni Poliennali Del Tesoro, zero coupon, 15/01/24	10,972,363	0.44	EUR 400,000	Italy Buoni Poliennali Del Tesoro, 0.450%, 15/02/29	444,195	0.02
EUR 2,393,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/24	2,990,185	0.11	EUR 2,368,000	Italy Buoni Poliennali Del Tesoro, 3.000%, 01/08/29	3,125,502	0.12
EUR 1,508,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 15/05/24	1,791,965	0.07	EUR 3,500,000	Italy Buoni Poliennali Del Tesoro, 5.250%, 01/11/29	5,327,337	0.20
EUR 2,003,000	Italy Buoni Poliennali Del Tesoro, 1.750%, 01/07/24	2,376,509	0.09	EUR 2,300,000	Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/30	3,155,829	0.12
EUR 1,928,000	Italy Buoni Poliennali Del Tesoro, 3.750%, 01/09/24	2,409,668	0.09	EUR 2,250,000	Italy Buoni Poliennali Del Tesoro, 1.350%, 01/04/30	2,643,418	0.10
EUR 2,055,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/11/24	2,430,470	0.09	EUR 2,500,000	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/12/30	2,990,921	0.11
EUR 2,328,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 01/12/24	2,834,016	0.11	EUR 2,600,000	Italy Buoni Poliennali Del Tesoro, 0.900%, 01/04/31	2,908,495	0.11
EUR 2,706,000	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/03/25	3,551,592	0.14	EUR 3,200,000	Italy Buoni Poliennali Del Tesoro, 6.000%, 01/05/31	5,258,084	0.20
EUR 1,608,000	Italy Buoni Poliennali Del Tesoro, 1.450%, 15/05/25	1,908,235	0.07	Total Italy		139,079,399	5.32
EUR 2,321,000	Italy Buoni Poliennali Del Tesoro, 1.500%, 01/06/25	2,759,562	0.11	Japan			
EUR 1,850,000	Italy Buoni Poliennali Del Tesoro, 1.850%, 01/07/25	2,225,357	0.08	JPY 973,500,000	Japan Government Five Year Bond, 0.100%, 20/03/23	8,473,774	0.32
EUR 1,518,000	Italy Buoni Poliennali Del Tesoro, 2.500%, 15/11/25	1,877,111	0.07	JPY 842,000,000	Japan Government Five Year Bond, 0.100%, 20/06/23	7,333,600	0.28
EUR 2,234,000	Italy Buoni Poliennali Del Tesoro, 2.000%, 01/12/25	2,713,614	0.10	JPY 794,500,000	Japan Government Five Year Bond, 0.100%, 20/09/23	6,923,061	0.26
EUR 3,750,000	Italy Buoni Poliennali Del Tesoro, 0.500%, 01/02/26	4,259,553	0.16	JPY 706,600,000	Japan Government Five Year Bond, 0.100%, 20/12/23	6,160,438	0.24
EUR 2,089,000	Italy Buoni Poliennali Del Tesoro, 4.500%, 01/03/26	2,790,249	0.11	JPY 610,600,000	Japan Government Five Year Bond, 0.100%, 20/03/24	5,325,749	0.20
EUR 2,480,000	Italy Buoni Poliennali Del Tesoro, 1.600%, 01/06/26	2,975,877	0.11	JPY 600,000,000	Japan Government Five Year Bond, 0.100%, 20/06/24	5,234,701	0.20
EUR 2,040,000	Italy Buoni Poliennali Del Tesoro, 2.100%, 15/07/26	2,501,976	0.10	JPY 700,000,000	Japan Government Five Year Bond, 0.100%, 20/09/24	6,111,102	0.23
EUR 1,262,000	Italy Buoni Poliennali Del Tesoro, 7.250%, 01/11/26	1,907,941	0.07	JPY 3,750,000,000	Japan Government Five Year Bond, 0.100%, 20/12/24	32,788,337	1.25
EUR 2,224,000	Italy Buoni Poliennali Del Tesoro, 1.250%, 01/12/26	2,634,167	0.10	JPY 2,450,000,000	Japan Government Five Year Bond, 0.005%, 20/03/26	21,358,030	0.82
EUR 1,800,000	Italy Buoni Poliennali Del Tesoro, 0.850%, 15/01/27	2,087,981	0.08	JPY 836,100,000	Japan Government Ten Year Bond, 0.600%, 20/03/23	7,322,437	0.28
EUR 2,070,000	Italy Buoni Poliennali Del Tesoro, 2.200%, 01/06/27	2,568,312	0.10	JPY 1,035,200,000	Japan Government Ten Year Bond, 0.800%, 20/06/23	9,107,387	0.35
EUR 2,097,000	Italy Buoni Poliennali Del Tesoro, 2.050%, 01/08/27	2,582,496	0.10	JPY 288,100,000	Japan Government Ten Year Bond, 0.600%, 20/09/23	2,531,968	0.10
EUR 6,900,000	Italy Buoni Poliennali Del Tesoro, 0.950%, 15/09/27	7,850,746	0.30	JPY 573,700,000	Japan Government Ten Year Bond, 0.800%, 20/09/23	5,059,301	0.19
EUR 2,659,000	Italy Buoni Poliennali Del Tesoro, 6.500%, 01/11/27	4,051,064	0.15	JPY 1,129,600,000	Japan Government Ten Year Bond, 0.600%, 20/12/23	9,943,874	0.38
				JPY 965,300,000	Japan Government Ten Year Bond, 0.600%, 20/03/24	8,511,204	0.33

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
Japan <i>(continued)</i>				Japan <i>(continued)</i>			
JPY 790,800,000	Japan Government Ten Year Bond, 0.600%, 20/06/24	6,984,971	0.27	JPY 152,100,000	Japan Government Twenty Year Bond, 0.800%, 20/06/23	1,338,290	0.05
JPY 846,400,000	Japan Government Ten Year Bond, 0.500%, 20/09/24	7,469,826	0.29	JPY 12,600,000	Japan Government Twenty Year Bond, 1.800%, 20/06/23	112,468	0.00
JPY 462,200,000	Japan Government Ten Year Bond, 0.300%, 20/12/24	4,061,725	0.16	JPY 206,300,000	Japan Government Twenty Year Bond, 1.900%, 20/09/23	1,852,660	0.07
JPY 359,600,000	Japan Government Ten Year Bond, 0.500%, 20/12/24	3,177,958	0.12	JPY 14,700,000	Japan Government Twenty Year Bond, 1.800%, 20/12/23	132,453	0.00
JPY 755,100,000	Japan Government Ten Year Bond, 0.400%, 20/03/25	6,662,230	0.25	JPY 12,600,000	Japan Government Twenty Year Bond, 1.900%, 20/12/23	113,736	0.00
JPY 866,600,000	Japan Government Ten Year Bond, 0.400%, 20/06/25	7,654,647	0.29	JPY 108,400,000	Japan Government Twenty Year Bond, 1.900%, 20/03/24	982,768	0.04
JPY 975,900,000	Japan Government Ten Year Bond, 0.400%, 20/09/25	8,631,276	0.33	JPY 114,700,000	Japan Government Twenty Year Bond, 2.100%, 20/03/24	1,044,307	0.04
JPY 767,000,000	Japan Government Ten Year Bond, 0.300%, 20/12/25	6,763,627	0.26	JPY 4,200,000	Japan Government Twenty Year Bond, 2.200%, 20/03/24	38,318	0.00
JPY 1,061,300,000	Japan Government Ten Year Bond, 0.100%, 20/03/26	9,286,502	0.35	JPY 8,400,000	Japan Government Twenty Year Bond, 2.200%, 20/06/24	77,065	0.00
JPY 823,700,000	Japan Government Ten Year Bond, 0.100%, 20/06/26	7,210,692	0.28	JPY 212,600,000	Japan Government Twenty Year Bond, 2.400%, 20/06/24	1,959,675	0.07
JPY 881,400,000	Japan Government Ten Year Bond, 0.100%, 20/09/26	7,718,632	0.29	JPY 335,700,000	Japan Government Twenty Year Bond, 2.100%, 20/09/24	3,089,763	0.12
JPY 1,081,600,000	Japan Government Ten Year Bond, 0.100%, 20/12/26	9,477,936	0.36	JPY 134,600,000	Japan Government Twenty Year Bond, 2.000%, 20/12/24	1,241,457	0.05
JPY 846,400,000	Japan Government Ten Year Bond, 0.100%, 20/03/27	7,418,155	0.28	JPY 108,400,000	Japan Government Twenty Year Bond, 2.100%, 20/12/24	1,002,602	0.04
JPY 930,900,000	Japan Government Ten Year Bond, 0.100%, 20/06/27	8,161,088	0.31	JPY 100,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/25	924,068	0.04
JPY 845,400,000	Japan Government Ten Year Bond, 0.100%, 20/09/27	7,414,089	0.28	JPY 118,900,000	Japan Government Twenty Year Bond, 2.000%, 20/03/25	1,102,155	0.04
JPY 900,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/27	7,895,193	0.30	JPY 121,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/25	1,124,847	0.04
JPY 1,192,700,000	Japan Government Ten Year Bond, 0.100%, 20/03/28	10,463,300	0.40	JPY 114,700,000	Japan Government Twenty Year Bond, 1.900%, 20/06/25	1,064,906	0.04
JPY 834,300,000	Japan Government Ten Year Bond, 0.100%, 20/06/28	7,321,163	0.28	JPY 75,200,000	Japan Government Twenty Year Bond, 2.100%, 20/06/25	702,709	0.03
JPY 773,300,000	Japan Government Ten Year Bond, 0.100%, 20/09/28	6,786,815	0.26	JPY 110,500,000	Japan Government Twenty Year Bond, 2.000%, 20/09/25	1,034,154	0.04
JPY 703,500,000	Japan Government Ten Year Bond, 0.100%, 20/12/28	6,176,969	0.24	JPY 241,900,000	Japan Government Twenty Year Bond, 2.100%, 20/09/25	2,271,556	0.09
JPY 730,000,000	Japan Government Ten Year Bond, 0.100%, 20/03/29	6,412,184	0.24	JPY 168,700,000	Japan Government Twenty Year Bond, 2.000%, 20/12/25	1,586,370	0.06
JPY 691,900,000	Japan Government Ten Year Bond, 0.100%, 20/06/29	6,075,598	0.23	JPY 141,900,000	Japan Government Twenty Year Bond, 2.100%, 20/12/25	1,339,051	0.05
JPY 700,000,000	Japan Government Ten Year Bond, 0.100%, 20/09/29	6,144,657	0.23	JPY 163,900,000	Japan Government Twenty Year Bond, 2.100%, 20/03/26	1,554,968	0.06
JPY 6,775,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/29	59,258,937	2.25	JPY 141,900,000	Japan Government Twenty Year Bond, 2.200%, 20/03/26	1,351,473	0.05
JPY 30,000,000	Japan Government Thirty Year Bond, 2.800%, 20/09/29	317,788	0.01	JPY 141,900,000	Japan Government Twenty Year Bond, 2.300%, 20/03/26	1,356,315	0.05
JPY 70,000,000	Japan Government Thirty Year Bond, 2.900%, 20/11/30	764,642	0.03	JPY 100,000,000	Japan Government Twenty Year Bond, 2.200%, 20/06/26	956,893	0.04
JPY 50,000,000	Japan Government Thirty Year Bond, 2.400%, 20/11/31	533,776	0.02	JPY 234,200,000	Japan Government Twenty Year Bond, 2.300%, 20/06/26	2,251,070	0.09
JPY 141,900,000	Japan Government Twenty Year Bond, 1.000%, 20/03/23	1,248,715	0.05	JPY 225,200,000	Japan Government Twenty Year Bond, 2.200%, 20/09/26	2,166,089	0.08

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Japan (continued)				Japan (continued)			
JPY 248,900,000	Japan Government Twenty Year Bond, 2.100%, 20/12/26	2,396,080	0.09	JPY 150,000,000	Japan Government Twenty Year Bond, 2.000%, 20/06/30	1,524,332	0.06
JPY 200,000,000	Japan Government Twenty Year Bond, 2.000%, 20/03/27	1,925,127	0.07	JPY 200,000,000	Japan Government Twenty Year Bond, 1.800%, 20/09/30	2,008,441	0.08
JPY 200,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/27	1,934,401	0.07	JPY 220,000,000	Japan Government Twenty Year Bond, 1.900%, 20/09/30	2,225,944	0.08
JPY 133,600,000	Japan Government Twenty Year Bond, 2.100%, 20/06/27	1,298,434	0.05	JPY 150,000,000	Japan Government Twenty Year Bond, 2.000%, 20/12/30	1,533,633	0.06
JPY 208,700,000	Japan Government Twenty Year Bond, 2.300%, 20/06/27	2,048,162	0.08	JPY 350,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/30	3,605,558	0.14
JPY 133,600,000	Japan Government Twenty Year Bond, 2.100%, 20/09/27	1,305,012	0.05	JPY 200,000,000	Japan Government Twenty Year Bond, 1.900%, 20/03/31	2,033,954	0.08
JPY 221,000,000	Japan Government Twenty Year Bond, 2.200%, 20/09/27	2,168,681	0.08	JPY 100,000,000	Japan Government Twenty Year Bond, 2.000%, 20/03/31	1,025,018	0.04
JPY 335,200,000	Japan Government Twenty Year Bond, 2.100%, 20/12/27	3,288,136	0.13	JPY 150,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/31	1,561,717	0.06
JPY 200,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/28	1,981,329	0.08	JPY 200,000,000	Japan Government Twenty Year Bond, 1.800%, 20/06/31	2,024,141	0.08
JPY 121,000,000	Japan Government Twenty Year Bond, 2.400%, 20/03/28	1,211,776	0.05	JPY 300,000,000	Japan Government Twenty Year Bond, 1.900%, 20/06/31	3,059,086	0.12
JPY 100,000,000	Japan Government Twenty Year Bond, 2.100%, 20/06/28	989,727	0.04	JPY 200,000,000	Japan Government Twenty Year Bond, 1.700%, 20/09/31	2,010,959	0.08
JPY 150,000,000	Japan Government Twenty Year Bond, 2.300%, 20/06/28	1,501,511	0.06	JPY 300,000,000	Japan Government Twenty Year Bond, 1.800%, 20/09/31	3,041,683	0.12
JPY 107,300,000	Japan Government Twenty Year Bond, 2.400%, 20/06/28	1,080,100	0.04	JPY 200,000,000	Japan Government Twenty Year Bond, 1.700%, 20/12/31	2,014,763	0.08
JPY 208,800,000	Japan Government Twenty Year Bond, 2.100%, 20/09/28	2,076,287	0.08	JPY 300,000,000	Japan Government Twenty Year Bond, 1.800%, 20/12/31	3,048,092	0.12
JPY 71,900,000	Japan Government Twenty Year Bond, 2.200%, 20/09/28	719,169	0.03	JPY 400,000,000	Japan Government Two Year Bond, 0.100%, 01/02/23	3,481,377	0.13
JPY 252,100,000	Japan Government Twenty Year Bond, 1.900%, 20/12/28	2,488,184	0.09	JPY 3,500,000,000	Japan Government Two Year Bond, 0.005%, 01/04/23	30,443,307	1.17
JPY 121,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/28	1,208,970	0.05	Total Japan		521,390,850	19.93
JPY 222,700,000	Japan Government Twenty Year Bond, 1.900%, 20/03/29	2,207,351	0.08	Korea			
JPY 183,400,000	Japan Government Twenty Year Bond, 2.100%, 20/03/29	1,840,864	0.07	KRW 1,000,000,000	Korea Treasury Bond, 2.375%, 10/03/23	849,994	0.03
JPY 331,300,000	Japan Government Twenty Year Bond, 2.100%, 20/06/29	3,338,778	0.13	KRW 2,500,000,000	Korea Treasury Bond, 1.000%, 10/06/23	2,087,024	0.08
JPY 107,100,000	Japan Government Twenty Year Bond, 2.200%, 20/06/29	1,086,244	0.04	KRW 5,000,000,000	Korea Treasury Bond, 2.250%, 10/09/23	4,249,590	0.16
JPY 350,000,000	Japan Government Twenty Year Bond, 2.100%, 20/09/29	3,545,591	0.14	KRW 6,500,000,000	Korea Treasury Bond, 1.875%, 10/03/24	5,485,152	0.21
JPY 200,000,000	Japan Government Twenty Year Bond, 2.100%, 20/12/29	2,031,662	0.08	KRW 1,500,000,000	Korea Treasury Bond, 1.375%, 10/09/24	1,247,760	0.05
JPY 200,000,000	Japan Government Twenty Year Bond, 2.200%, 20/12/29	2,045,209	0.08	KRW 3,000,000,000	Korea Treasury Bond, 1.500%, 10/03/25	2,495,167	0.10
JPY 250,000,000	Japan Government Twenty Year Bond, 2.100%, 20/03/30	2,549,325	0.10	KRW 400,000,000	Korea Treasury Bond, 2.250%, 10/12/25	340,001	0.01
JPY 200,000,000	Japan Government Twenty Year Bond, 2.200%, 20/03/30	2,055,768	0.08	KRW 1,000,000,000	Korea Treasury Bond, 1.875%, 10/06/26	836,787	0.03
JPY 200,000,000	Japan Government Twenty Year Bond, 1.600%, 20/06/30	1,974,678	0.08	KRW 2,000,000,000	Korea Treasury Bond, 2.125%, 10/06/27	1,683,583	0.07
JPY 100,000,000	Japan Government Twenty Year Bond, 1.800%, 20/06/30	1,002,049	0.04	KRW 1,200,000,000	Korea Treasury Bond, 2.375%, 10/12/27	1,022,789	0.04
				KRW 1,500,000,000	Korea Treasury Bond, 2.625%, 10/06/28	1,295,230	0.05

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Korea (continued)				Malaysia			
KRW 1,500,000,000	Korea Treasury Bond, 2.375%, 10/12/28	1,276,669	0.05	MYR 125,000	Malaysia Government Bond, 3.480%, 15/03/23	30,456	0.00
KRW 1,650,000,000	Korea Treasury Bond, 1.875%, 10/06/29	1,354,700	0.05	MYR 840,000	Malaysia Government Bond, 3.757%, 20/04/23	205,423	0.01
KRW 2,300,000,000	Korea Treasury Bond, 1.375%, 10/12/29	1,812,390	0.07	MYR 2,420,000	Malaysia Government Bond, 3.800%, 17/08/23	593,632	0.02
KRW 3,000,000,000	Korea Treasury Bond, 1.375%, 10/06/30	2,354,448	0.09	MYR 6,500,000	Malaysia Government Bond, 3.478%, 14/06/24	1,584,839	0.06
KRW 1,000,000,000	Korea Treasury Bond, 0.875%, perpetual	828,728	0.03	MYR 1,355,000	Malaysia Government Bond, 4.181%, 15/07/24	335,735	0.01
KRW 500,000,000	Korea Treasury Bond, 1.125%, perpetual	414,343	0.02	MYR 630,000	Malaysia Government Bond, 4.059%, 30/09/24	155,858	0.01
KRW 3,000,000,000	Korea Treasury Bond, 1.125%, perpetual	2,452,063	0.09	MYR 1,595,000	Malaysia Government Bond, 3.955%, 15/09/25	395,197	0.01
KRW 1,000,000,000	Korea Treasury Bond, 1.250%, perpetual	820,341	0.03	MYR 145,000	Malaysia Government Bond, 4.392%, 15/04/26	36,586	0.00
KRW 1,500,000,000	Korea Treasury Bond, 1.750%, perpetual	1,247,558	0.05	MYR 3,000,000	Malaysia Government Bond, 3.906%, 15/07/26	743,101	0.03
KRW 3,600,000,000	Korea Treasury Bond, 1.500%, perpetual	2,841,994	0.11	MYR 420,000	Malaysia Government Bond, 3.900%, 30/11/26	104,240	0.00
KRW 3,300,000,000	Korea Treasury Bond, 2.000%, perpetual	2,717,895	0.10	MYR 1,750,000	Malaysia Government Bond, 3.899%, 16/11/27	433,640	0.02
Total Korea		39,714,206	1.52	MYR 1,270,000	Malaysia Government Bond, 3.733%, 15/06/28	310,690	0.01
Latvia				MYR 40,000	Malaysia Government Bond, 5.248%, 15/09/28	10,609	0.00
EUR 100,000	Latvia Government International Bond, 1.125%, 30/05/28	121,273	0.01	MYR 2,595,000	Malaysia Government Bond, 3.885%, 15/08/29	635,756	0.02
EUR 100,000	Latvia Government International Bond, 0.125%, perpetual	114,428	0.00	MYR 7,500,000	Malaysia Government Bond, 2.632%, 15/04/31	1,667,733	0.06
Total Latvia		235,701	0.01	MYR 1,320,000	Malaysia Government Investment Issue, 4.094%, 30/11/23	326,831	0.01
Lithuania				MYR 840,000	Malaysia Government Investment Issue, 4.444%, 22/05/24	208,843	0.01
EUR 127,000	Lithuania Government International Bond, 2.125%, 29/10/26	159,722	0.01	MYR 1,155,000	Malaysia Government Investment Issue, 4.045%, 15/08/24	285,068	0.01
EUR 42,000	Lithuania Government International Bond, 0.950%, 26/05/27	50,118	0.00	MYR 4,000,000	Malaysia Government Investment Issue, 3.655%, 15/10/24	979,357	0.04
Total Lithuania		209,840	0.01	MYR 1,680,000	Malaysia Government Investment Issue, 4.128%, 15/08/25	417,484	0.02
Luxembourg				MYR 2,000,000	Malaysia Government Investment Issue, 3.726%, 31/03/26	489,587	0.02
EUR 41,000	Luxembourg Government Bond, 2.125%, 10/07/23	48,541	0.00	MYR 840,000	Malaysia Government Investment Issue, 4.258%, 26/07/27	210,544	0.01
EUR 500,000	Luxembourg Government Bond, zero coupon, 28/04/25	571,925	0.03	MYR 840,000	Malaysia Government Investment Issue, 4.369%, 31/10/28	212,807	0.01
EUR 84,000	Luxembourg Government Bond, 0.625%, 01/02/27	99,092	0.00	MYR 2,650,000	Malaysia Government Investment Issue, 4.130%, 09/07/29	658,702	0.03
EUR 42,000	Luxembourg Government Bond, 2.250%, 19/03/28	54,555	0.00	MYR 7,000,000	Malaysia Government Investment Issue, 3.465%, 15/10/30	1,661,366	0.06
EUR 300,000	State of the Grand-Duchy of Luxembourg, zero coupon, 24/03/31	337,155	0.01	MYR 3,000,000	Malaysia Government Investment Issue, 3.151%, perpetual	728,274	0.03
Total Luxembourg		1,111,268	0.04	MYR 4,000,000	Malaysia Government Investment Issue, 3.422%, perpetual	962,928	0.04
				Total Malaysia		14,385,286	0.55

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Mexico				Norway			
MXN 20,000,000	Mexican Bonos, 6.750%, 09/03/23	979,038	0.04	NOK 3,450,000	Norway Government Bond, 2.000%, 24/05/23	395,981	0.01
MXN 11,750,000	Mexican Bonos, 8.000%, 07/12/23	582,482	0.02	NOK 4,780,000	Norway Government Bond, 3.000%, 14/03/24	560,799	0.02
MXN 18,350,000	Mexican Bonos, 8.000%, 05/09/24	912,631	0.03	NOK 2,440,000	Norway Government Bond, 1.750%, 13/03/25	278,656	0.01
MXN 28,100,000	Mexican Bonos, 10.000%, 05/12/24	1,471,704	0.06	NOK 8,140,000	Norway Government Bond, 1.500%, 19/02/26	919,850	0.04
MXN 32,225,000	Mexican Bonos, 5.750%, 05/03/26	1,485,940	0.06	NOK 3,360,000	Norway Government Bond, 1.750%, 17/02/27	383,038	0.01
MXN 5,000,000	Mexican Bonos, 5.500%, 04/03/27	224,444	0.01	NOK 4,680,000	Norway Government Bond, 2.000%, 26/04/28	541,196	0.02
MXN 49,575,000	Mexican Bonos, 7.500%, 03/06/27	2,432,748	0.09	NOK 3,500,000	Norway Government Bond, 1.750%, 06/09/29	398,743	0.02
MXN 31,650,000	Mexican Bonos, 8.500%, 31/05/29	1,637,402	0.06	NOK 6,000,000	Norway Government Bond, 1.375%, 19/08/30	662,835	0.03
MXN 30,000,000	Mexican Bonos, 7.750%, 29/05/31	1,483,758	0.06	NOK 5,000,000	Norway Government Bond, 1.250%, 17/09/31	544,323	0.02
Total Mexico		11,210,147	0.43	Total Norway		4,685,421	0.18
Netherlands				Peru			
EUR 755,000	Netherlands Government Bond, 3.750%, 15/01/23	898,570	0.03	PEN 3,400,000	Peru Government Bond, 5.940%, 12/02/29	873,431	0.03
EUR 233,000	Netherlands Government Bond, 7.500%, 15/01/23	287,553	0.01	Total Peru		873,431	0.03
EUR 2,101,000	Netherlands Government Bond, 1.750%, 15/07/23	2,480,622	0.09	Poland			
EUR 1,942,000	Netherlands Government Bond, zero coupon, 15/01/24	2,237,880	0.09	PLN 2,000,000	Republic of Poland Government Bond, 2.500%, 25/01/23	491,579	0.02
EUR 1,405,000	Netherlands Government Bond, 2.000%, 15/07/24	1,704,976	0.07	PLN 4,340,000	Republic of Poland Government Bond, 4.000%, 25/10/23	1,088,424	0.04
EUR 2,008,000	Netherlands Government Bond, 0.250%, 15/07/25	2,345,814	0.09	PLN 3,470,000	Republic of Poland Government Bond, 2.500%, 25/04/24	841,232	0.03
EUR 2,109,000	Netherlands Government Bond, 0.500%, 15/07/26	2,502,635	0.10	PLN 4,000,000	Republic of Poland Government Bond, 2.250%, 25/10/24	957,434	0.04
EUR 5,800,000	Netherlands Government Bond, zero coupon, 15/01/27	6,674,657	0.25	PLN 3,475,000	Republic of Poland Government Bond, 3.250%, 25/07/25	846,359	0.03
EUR 1,421,000	Netherlands Government Bond, 0.750%, 15/07/27	1,717,572	0.07	PLN 4,540,000	Republic of Poland Government Bond, 2.500%, 25/07/26	1,060,272	0.04
EUR 1,397,000	Netherlands Government Bond, 5.500%, 15/01/28	2,155,632	0.08	PLN 2,710,000	Republic of Poland Government Bond, 2.500%, 25/07/27	624,126	0.02
EUR 1,324,000	Netherlands Government Bond, 0.750%, 15/07/28	1,610,280	0.06	PLN 3,075,000	Republic of Poland Government Bond, 2.750%, 25/04/28	718,975	0.03
EUR 1,186,000	Netherlands Government Bond, 0.250%, 15/07/29	1,394,238	0.05	PLN 150,000	Republic of Poland Government Bond, 5.750%, 25/04/29	42,135	0.00
Total Netherlands		26,010,429	0.99	PLN 4,500,000	Republic of Poland Government Bond, 2.750%, 25/10/29	1,040,860	0.04
New Zealand				PLN 3,400,000	Republic of Poland Government Bond, 1.250%, 25/10/30	693,961	0.03
NZD 607,000	New Zealand Government Bond, 5.500%, 15/04/23	436,208	0.02	PLN 3,500,000	Republic of Poland Government Bond, zero coupon, perpetual	831,085	0.03
NZD 1,045,000	New Zealand Government Bond, 2.750%, 15/04/25	729,525	0.03	PLN 2,000,000	Republic of Poland Government Bond, 0.750%, perpetual	450,992	0.02
NZD 1,110,000	New Zealand Government Bond, 4.500%, 15/04/27	845,807	0.03	PLN 3,700,000	Republic of Poland Government Bond, 0.250%, perpetual	771,598	0.03
NZD 1,304,000	New Zealand Government Bond, 3.000%, 20/04/29	934,905	0.03	Total Poland		10,459,032	0.40
NZD 1,500,000	New Zealand Government Bond, 1.500%, 15/05/31	956,741	0.04				
NZD 800,000	New Zealand Government Bond, 0.500%, perpetual	529,410	0.02				
NZD 600,000	New Zealand Government Bond, 0.500%, perpetual	381,661	0.01				
Total New Zealand		4,814,257	0.18				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Portugal				Russia (continued)			
EUR 1,187,000	Portugal Obrigacoes do Tesouro OT, 4.950%, 25/10/23	1,488,365	0.06	RUB 30,000,000	Russian Federal Bond - OFZ, 7.650%, 10/04/30	385,596	0.01
EUR 942,000	Portugal Obrigacoes do Tesouro OT, 5.650%, 15/02/24	1,213,953	0.05	RUB 120,000,000	Russian Federal Bond - OFZ, 5.900%, perpetual	1,359,343	0.05
EUR 1,261,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 15/10/25	1,611,109	0.06	Total Russia		8,325,918	0.32
EUR 1,515,000	Portugal Obrigacoes do Tesouro OT, 2.875%, 21/07/26	1,969,898	0.08	Singapore			
EUR 1,073,000	Portugal Obrigacoes do Tesouro OT, 4.125%, 14/04/27	1,497,168	0.06	SGD 1,073,000	Singapore Government Bond, 1.750%, 01/02/23	805,695	0.03
EUR 700,000	Portugal Obrigacoes do Tesouro OT, 0.700%, 15/10/27	830,206	0.03	SGD 341,000	Singapore Government Bond, 2.750%, 01/07/23	260,603	0.01
EUR 1,653,000	Portugal Obrigacoes do Tesouro OT, 2.125%, 17/10/28	2,142,793	0.08	SGD 439,000	Singapore Government Bond, 2.000%, 01/02/24	332,965	0.01
EUR 1,168,000	Portugal Obrigacoes do Tesouro OT, 1.950%, 15/06/29	1,505,796	0.06	SGD 710,000	Singapore Government Bond, 3.000%, 01/09/24	554,281	0.02
EUR 600,000	Portugal Obrigacoes do Tesouro OT, 3.875%, 15/02/30	884,355	0.03	SGD 439,000	Singapore Government Bond, 2.375%, 01/06/25	339,100	0.01
EUR 1,400,000	Portugal Obrigacoes do Tesouro OT, 0.475%, 18/10/30	1,617,919	0.06	SGD 500,000	Singapore Government Bond, 0.500%, 01/11/25	361,076	0.02
EUR 500,000	Portugal Obrigacoes do Tesouro OT, 0.300%, 17/10/31	559,775	0.02	SGD 1,210,000	Singapore Government Bond, 2.125%, 01/06/26	929,685	0.04
Total Portugal		15,321,337	0.59	SGD 1,000,000	Singapore Government Bond, zero coupon, 01/11/26	738,086	0.03
Romania				SGD 419,000	Singapore Government Bond, 3.500%, 01/03/27	342,348	0.01
RON 2,000,000	Romania Government Bond, 4.400%, 25/09/23	459,434	0.02	SGD 631,000	Singapore Government Bond, 2.625%, 01/05/28	499,263	0.02
RON 2,000,000	Romania Government Bond, 4.000%, 25/10/23	456,383	0.02	SGD 547,000	Singapore Government Bond, 2.875%, 01/07/29	440,383	0.02
RON 1,000,000	Romania Government Bond, 3.700%, 25/11/24	224,427	0.01	SGD 700,000	Singapore Government Bond, 2.875%, 01/09/30	567,596	0.02
RON 3,500,000	Romania Government Bond, 3.650%, 28/07/25	748,576	0.02	SGD 700,000	Singapore Government Bond, 0.000%, 01/07/31	517,371	0.02
RON 3,850,000	Romania Government Bond, 4.150%, 26/01/28	830,189	0.03	Total Singapore		6,688,452	0.26
RON 2,000,000	Romania Government Bond, 5.000%, 12/02/29	461,011	0.02	Slovakia			
Total Romania		3,180,020	0.12	EUR 146,000	Slovakia Government Bond, 3.000%, 28/02/23	173,693	0.01
Russia				EUR 284,000	Slovakia Government Bond, zero coupon, 13/11/23	327,225	0.01
RUB 40,000,000	Russian Federal Bond - OFZ, 6.500%, 28/02/24	515,349	0.02	EUR 200,000	Slovakia Government Bond, zero coupon, 17/06/24	231,122	0.01
RUB 110,000,000	Russian Federal Bond - OFZ, 7.400%, 17/07/24	1,438,314	0.06	EUR 285,000	Slovakia Government Bond, 3.375%, 15/11/24	363,821	0.01
RUB 30,000,000	Russian Federal Bond - OFZ, 7.100%, 16/10/24	388,912	0.01	EUR 300,000	Slovakia Government Bond, 0.250%, 14/05/25	348,713	0.01
RUB 85,000,000	Russian Federal Bond - OFZ, 4.500%, 16/07/25	1,006,214	0.04	EUR 188,000	Slovakia Government Bond, 4.350%, 14/10/25	255,122	0.01
RUB 55,000,000	Russian Federal Bond - OFZ, 7.150%, 12/11/25	705,063	0.03	EUR 242,000	Slovakia Government Bond, 0.625%, 22/05/26	288,742	0.01
RUB 55,000,000	Russian Federal Bond - OFZ, 7.950%, 07/10/26	728,997	0.03	EUR 335,000	Slovakia Government Bond, 1.375%, 21/01/27	415,748	0.02
RUB 60,000,000	Russian Federal Bond - OFZ, 6.000%, 06/10/27	716,900	0.03	EUR 326,000	Slovakia Government Bond, 1.000%, 12/06/28	401,264	0.02
RUB 40,000,000	Russian Federal Bond - OFZ, 5.700%, 17/05/28	464,255	0.02	EUR 283,000	Slovakia Government Bond, 3.625%, 16/01/29	410,234	0.02
RUB 50,000,000	Russian Federal Bond - OFZ, 6.900%, 23/05/29	616,975	0.02	EUR 400,000	Slovakia Government Bond, 0.750%, 09/04/30	482,896	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
Slovakia <i>(continued)</i>				Spain <i>(continued)</i>			
EUR 300,000	Slovakia Government Bond, 1.000%, 09/10/30	368,985	0.01	EUR 2,374,000	Spain Government Bond, 1.500%, 30/04/27	2,924,949	0.11
EUR 200,000	Slovakia Government Bond, 1.625%, 21/01/31	262,420	0.01	EUR 1,800,000	Spain Government Bond, 0.800%, 30/07/27	2,135,859	0.08
Total Slovakia		4,329,985	0.17	EUR 2,602,000	Spain Government Bond, 1.450%, 31/10/27	3,201,927	0.12
Slovenia				EUR 2,360,000	Spain Government Bond, 1.400%, 30/04/28	2,902,789	0.11
EUR 30,000	Slovenia Government Bond, 4.625%, 09/09/24	38,963	0.00	EUR 2,475,000	Spain Government Bond, 1.400%, 30/07/28	3,054,117	0.12
EUR 384,000	Slovenia Government Bond, 2.125%, 28/07/25	476,716	0.02	EUR 2,194,000	Spain Government Bond, 5.150%, 31/10/28	3,345,917	0.13
EUR 30,000	Slovenia Government Bond, 5.125%, 30/03/26	42,113	0.00	EUR 2,873,000	Spain Government Bond, 6.000%, 31/01/29	4,625,111	0.18
EUR 389,000	Slovenia Government Bond, 1.250%, 22/03/27	476,110	0.02	EUR 1,952,000	Spain Government Bond, 1.450%, 30/04/29	2,417,555	0.09
EUR 326,000	Slovenia Government Bond, 1.000%, 06/03/28	394,817	0.01	EUR 2,200,000	Spain Government Bond, 0.600%, 31/10/29	2,566,137	0.10
EUR 168,000	Slovenia Government Bond, 1.188%, 14/03/29	205,672	0.01	EUR 4,750,000	Spain Government Bond, 0.500%, 30/04/30	5,423,961	0.21
EUR 200,000	Slovenia Government Bond, 0.275%, 14/01/30	227,981	0.01	EUR 2,100,000	Spain Government Bond, 1.950%, 30/07/30	2,706,957	0.10
EUR 100,000	Slovenia Government Bond, 0.875%, 15/07/30	119,075	0.00	EUR 2,650,000	Spain Government Bond, 1.250%, 31/10/30	3,229,201	0.12
EUR 200,000	Slovenia Government Bond, zero coupon, 12/02/31	219,673	0.01	EUR 2,500,000	Spain Government Bond, 0.100%, 30/04/31	2,743,835	0.10
EUR 200,000	Slovenia Government Bond, 0.125%, 01/07/31	222,564	0.01	Total Spain		91,125,130	3.48
Total Slovenia		2,423,684	0.09	Sweden			
Spain				SEK 6,560,000	Sweden Government Bond, 1.500%, 13/11/23	747,428	0.03
EUR 1,200,000	Spain Government Bond, 5.400%, 31/01/23	1,453,560	0.05	SEK 5,630,000	Sweden Government Bond, 2.500%, 12/05/25	675,151	0.02
EUR 12,200,000	Spain Government Bond, zero coupon, 30/04/23	13,962,070	0.54	SEK 8,620,000	Sweden Government Bond, 1.000%, 12/11/26	994,915	0.04
EUR 2,302,000	Spain Government Bond, 0.350%, 30/07/23	2,657,127	0.10	SEK 6,780,000	Sweden Government Bond, 0.750%, 12/05/28	778,028	0.03
EUR 1,822,000	Spain Government Bond, 4.400%, 31/10/23	2,262,538	0.09	SEK 6,500,000	Sweden Government Bond, 0.750%, 12/11/29	749,860	0.03
EUR 1,571,000	Spain Government Bond, 4.800%, 31/01/24	1,986,669	0.08	SEK 6,500,000	Sweden Government Bond, 0.125%, 12/05/31	710,862	0.03
EUR 2,260,000	Spain Government Bond, 3.800%, 30/04/24	2,830,754	0.11	SEK 2,000,000	Sweden Government International Bond, 0.125%, perpetual	219,774	0.01
EUR 2,010,000	Spain Government Bond, 0.250%, 30/07/24	2,329,293	0.09	Total Sweden		4,876,018	0.19
EUR 2,551,000	Spain Government Bond, 2.750%, 31/10/24	3,168,816	0.12	Switzerland			
EUR 2,218,000	Spain Government Bond, 1.600%, 30/04/25	2,688,504	0.10	CHF 53,000	Swiss Confederation Government Bond, 1.250%, 11/06/24	60,802	0.00
EUR 2,556,000	Spain Government Bond, 4.650%, 30/07/25	3,425,932	0.13	CHF 42,000	Swiss Confederation Government Bond, 1.500%, 24/07/25	49,389	0.00
EUR 2,681,000	Spain Government Bond, 2.150%, 31/10/25	3,332,343	0.13	CHF 1,063,000	Swiss Confederation Government Bond, 1.250%, 28/05/26	1,253,235	0.05
EUR 2,370,000	Spain Government Bond, 1.950%, 30/04/26	2,941,636	0.11	CHF 627,000	Swiss Confederation Government Bond, 3.250%, 27/06/27	825,625	0.03
EUR 2,660,000	Spain Government Bond, 5.900%, 30/07/26	3,865,706	0.15	CHF 116,000	Swiss Confederation Government Bond, 4.000%, 08/04/28	162,052	0.01
EUR 2,417,000	Spain Government Bond, 1.300%, 31/10/26	2,941,867	0.11	CHF 541,000	Swiss Confederation Government Bond, zero coupon, 22/06/29	604,508	0.02

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.47% (continued)				Government Bonds - 97.47% (continued)			
Switzerland (continued)				United Kingdom (continued)			
CHF 250,000	Swiss Confederation Government Bond, 0.500%, 27/05/30	290,372	0.01	GBP 3,706,000	United Kingdom Gilt, 1.625%, 22/10/28	5,298,230	0.20
CHF 300,000	Swiss Confederation Government Bond, 2.250%, 22/06/31	404,252	0.02	GBP 2,302,000	United Kingdom Gilt, 6.000%, 07/12/28	4,206,668	0.16
Total Switzerland		3,650,235	0.14	GBP 800,000	United Kingdom Gilt, 0.500%, 31/01/29	1,056,298	0.04
Thailand				GBP 4,150,000	United Kingdom Gilt, 0.875%, 22/10/29	5,630,861	0.21
THB 21,000,000	Thailand Government Bond, 3.625%, 16/06/23	656,240	0.03	GBP 4,350,000	United Kingdom Gilt, 4.750%, 07/12/30	7,833,814	0.30
THB 20,500,000	Thailand Government Bond, 2.400%, 17/12/23	634,595	0.03	Total United Kingdom		110,660,867	4.23
THB 60,000,000	Thailand Government Bond, 0.750%, 17/06/24	1,796,551	0.07	United States			
THB 40,000,000	Thailand Government Bond, 1.450%, 17/12/24	1,219,027	0.05	USD 60,750,000	United States Treasury Note/Bond, 0.125%, 31/01/23	60,260,387	2.31
THB 35,000,000	Thailand Government Bond, 0.950%, 17/06/25	1,048,774	0.04	USD 121,000	United States Treasury Note/Bond, 1.750%, 31/01/23	122,692	0.00
THB 25,300,000	Thailand Government Bond, 3.850%, 12/12/25	838,971	0.03	USD 1,175,000	United States Treasury Note/Bond, 2.375%, 31/01/23	1,199,280	0.05
THB 26,900,000	Thailand Government Bond, 2.125%, 17/12/26	838,446	0.03	USD 16,700,000	United States Treasury Note/Bond, 1.375%, 15/02/23	16,698,567	0.64
THB 20,000,000	Thailand Government Bond, 1.000%, 17/06/27	587,523	0.02	USD 3,944,000	United States Treasury Note/Bond, 2.000%, 15/02/23	4,011,479	0.15
THB 39,100,000	Thailand Government Bond, 2.875%, 17/12/28	1,266,264	0.05	USD 99,000	United States Treasury Note/Bond, 7.125%, 15/02/23	106,247	0.00
THB 18,400,000	Thailand Government Bond, 4.875%, 22/06/29	675,917	0.02	USD 2,405,000	United States Treasury Note/Bond, 1.500%, 28/02/23	2,433,372	0.09
THB 45,000,000	Thailand Government Bond, 1.600%, 17/12/29	1,334,225	0.05	USD 2,447,000	United States Treasury Note/Bond, 2.625%, 28/02/23	2,507,410	0.10
Total Thailand		10,896,533	0.42	USD 24,900,000	United States Treasury Note/Bond, 0.500%, 15/03/23	24,219,954	0.93
United Kingdom				USD 3,112,000	United States Treasury Note/Bond, 1.500%, 31/03/23	3,149,806	0.12
GBP 12,150,000	United Kingdom Gilt, 0.125%, 31/01/23	16,125,198	0.61	USD 2,800,000	United States Treasury Note/Bond, 2.500%, 31/03/23	2,868,688	0.11
GBP 3,021,000	United Kingdom Gilt, 0.750%, 22/07/23	4,107,383	0.16	USD 49,300,000	United States Treasury Note/Bond, 0.250%, 15/04/23	48,356,337	1.85
GBP 3,744,000	United Kingdom Gilt, 2.250%, 07/09/23	5,211,783	0.20	USD 2,884,000	United States Treasury Note/Bond, 1.625%, 30/04/23	2,925,345	0.11
GBP 3,616,000	United Kingdom Gilt, 1.000%, 22/04/24	4,939,322	0.19	USD 2,468,000	United States Treasury Note/Bond, 2.750%, 30/04/23	2,540,016	0.10
GBP 3,428,000	United Kingdom Gilt, 2.750%, 07/09/24	4,895,684	0.19	USD 5,207,000	United States Treasury Note/Bond, 1.750%, 15/05/23	5,292,427	0.20
GBP 5,500,000	United Kingdom Gilt, 0.250%, 31/01/25	7,064,290	0.27	USD 3,049,000	United States Treasury Note/Bond, 1.625%, 31/05/23	3,094,973	0.12
GBP 3,691,000	United Kingdom Gilt, 5.000%, 07/03/25	5,667,178	0.22	USD 2,426,000	United States Treasury Note/Bond, 2.750%, 31/05/23	2,500,675	0.10
GBP 4,200,000	United Kingdom Gilt, 0.625%, 07/06/25	5,680,328	0.22	USD 3,112,000	United States Treasury Note/Bond, 1.375%, 30/06/23	3,148,833	0.12
GBP 4,016,000	United Kingdom Gilt, 2.000%, 07/09/25	5,692,897	0.22	USD 2,157,000	United States Treasury Note/Bond, 2.625%, 30/06/23	2,222,300	0.08
GBP 4,785,000	United Kingdom Gilt, 1.500%, 22/07/26	6,706,649	0.26	USD 2,570,000	United States Treasury Note/Bond, 1.250%, 31/07/23	2,595,800	0.10
GBP 7,150,000	United Kingdom Gilt, 0.375%, 22/10/26	9,337,374	0.36	USD 3,278,000	United States Treasury Note/Bond, 2.750%, 31/07/23	3,387,864	0.13
GBP 4,001,000	United Kingdom Gilt, 1.250%, 22/07/27	5,565,093	0.21	USD 4,351,000	United States Treasury Note/Bond, 2.500%, 15/08/23	4,481,020	0.17
GBP 3,472,000	United Kingdom Gilt, 4.250%, 07/12/27	5,641,817	0.21				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 139,000	United States Treasury Note/Bond, 6.250%, 15/08/23	151,521	0.01	USD 3,000,000	United States Treasury Note/Bond, 1.250%, 31/08/24	3,028,125	0.12
USD 3,528,000	United States Treasury Note/Bond, 1.375%, 31/08/23	3,569,757	0.14	USD 2,237,000	United States Treasury Note/Bond, 1.875%, 31/08/24	2,294,323	0.09
USD 2,073,000	United States Treasury Note/Bond, 2.750%, 31/08/23	2,144,340	0.08	USD 3,450,000	United States Treasury Note/Bond, 1.500%, 30/09/24	3,505,254	0.13
USD 3,374,000	United States Treasury Note/Bond, 1.375%, 30/09/23	3,414,725	0.13	USD 1,742,000	United States Treasury Note/Bond, 2.125%, 30/09/24	1,799,159	0.07
USD 3,468,000	United States Treasury Note/Bond, 2.875%, 30/09/23	3,600,488	0.14	USD 14,200,000	United States Treasury Note/Bond, 0.625%, 15/10/24	13,856,047	0.54
USD 2,986,000	United States Treasury Note/Bond, 1.625%, 31/10/23	3,036,272	0.12	USD 3,500,000	United States Treasury Note/Bond, 1.500%, 31/10/24	3,555,508	0.14
USD 2,468,000	United States Treasury Note/Bond, 2.875%, 31/10/23	2,565,274	0.10	USD 1,949,000	United States Treasury Note/Bond, 2.250%, 31/10/24	2,020,260	0.08
USD 6,427,000	United States Treasury Note/Bond, 2.750%, 15/11/23	6,670,021	0.25	USD 24,700,000	United States Treasury Note/Bond, 0.750%, 15/11/24	24,176,305	0.92
USD 3,386,000	United States Treasury Note/Bond, 2.125%, 30/11/23	3,476,734	0.13	USD 6,565,000	United States Treasury Note/Bond, 2.250%, 15/11/24	6,807,597	0.26
USD 2,331,000	United States Treasury Note/Bond, 2.875%, 30/11/23	2,426,516	0.09	USD 88,000	United States Treasury Note/Bond, 7.500%, 15/11/24	104,383	0.00
USD 2,707,000	United States Treasury Note/Bond, 2.250%, 31/12/23	2,788,316	0.11	USD 3,400,000	United States Treasury Note/Bond, 1.500%, 30/11/24	3,454,453	0.13
USD 2,867,000	United States Treasury Note/Bond, 2.625%, 31/12/23	2,973,953	0.11	USD 2,249,000	United States Treasury Note/Bond, 2.125%, 30/11/24	2,324,552	0.09
USD 2,591,000	United States Treasury Note/Bond, 2.250%, 31/01/24	2,670,552	0.10	USD 3,000,000	United States Treasury Note/Bond, 1.750%, 31/12/24	3,069,375	0.12
USD 3,001,000	United States Treasury Note/Bond, 2.500%, 31/01/24	3,108,614	0.12	USD 2,196,000	United States Treasury Note/Bond, 2.250%, 31/12/24	2,279,208	0.09
USD 5,828,000	United States Treasury Note/Bond, 2.750%, 15/02/24	6,070,226	0.23	USD 2,779,000	United States Treasury Note/Bond, 2.500%, 31/01/25	2,906,226	0.11
USD 2,633,000	United States Treasury Note/Bond, 2.125%, 29/02/24	2,708,493	0.10	USD 6,280,000	United States Treasury Note/Bond, 2.000%, 15/02/25	6,470,363	0.25
USD 2,115,000	United States Treasury Note/Bond, 2.375%, 29/02/24	2,187,042	0.08	USD 78,000	United States Treasury Note/Bond, 7.625%, 15/02/25	93,905	0.00
USD 5,146,000	United States Treasury Note/Bond, 2.125%, 31/03/24	5,296,360	0.20	USD 18,500,000	United States Treasury Note/Bond, 1.125%, 28/02/25	18,371,289	0.70
USD 47,100,000	United States Treasury Note/Bond, 0.375%, 15/04/24	45,907,033	1.76	USD 2,733,000	United States Treasury Note/Bond, 2.750%, 28/02/25	2,880,966	0.11
USD 2,986,000	United States Treasury Note/Bond, 2.000%, 30/04/24	3,067,182	0.12	USD 1,658,000	United States Treasury Note/Bond, 2.625%, 31/03/25	1,742,973	0.07
USD 4,783,000	United States Treasury Note/Bond, 2.250%, 30/04/24	4,939,942	0.19	USD 2,268,000	United States Treasury Note/Bond, 2.875%, 30/04/25	2,403,548	0.09
USD 6,748,000	United States Treasury Note/Bond, 2.500%, 15/05/24	7,010,539	0.27	USD 4,853,000	United States Treasury Note/Bond, 2.125%, 15/05/25	5,025,888	0.19
USD 4,814,000	United States Treasury Note/Bond, 2.000%, 31/05/24	4,946,761	0.19	USD 2,010,000	United States Treasury Note/Bond, 2.875%, 31/05/25	2,132,013	0.08
USD 2,978,000	United States Treasury Note/Bond, 1.750%, 30/06/24	3,043,376	0.12	USD 1,775,000	United States Treasury Note/Bond, 2.750%, 30/06/25	1,876,785	0.07
USD 2,907,000	United States Treasury Note/Bond, 2.000%, 30/06/24	2,988,305	0.11	USD 1,960,000	United States Treasury Note/Bond, 2.875%, 31/07/25	2,083,725	0.08
USD 3,900,000	United States Treasury Note/Bond, 1.750%, 31/07/24	3,988,055	0.15	USD 5,694,000	United States Treasury Note/Bond, 2.000%, 15/08/25	5,874,607	0.22
USD 2,226,000	United States Treasury Note/Bond, 2.125%, 31/07/24	2,296,954	0.09	USD 82,000	United States Treasury Note/Bond, 6.875%, 15/08/25	98,727	0.00
USD 6,452,000	United States Treasury Note/Bond, 2.375%, 15/08/24	6,700,503	0.26	USD 1,942,000	United States Treasury Note/Bond, 2.750%, 31/08/25	2,055,182	0.08

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.47% <i>(continued)</i>				Government Bonds - 97.47% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 2,068,000	United States Treasury Note/Bond, 3.000%, 30/09/25	2,210,337	0.08	USD 6,222,000	United States Treasury Note/Bond, 2.375%, 15/05/27	6,571,015	0.25
USD 33,750,000	United States Treasury Note/Bond, zero coupon, 31/10/25	31,916,250	1.22	USD 4,327,000	United States Treasury Note/Bond, 2.250%, 15/08/27	4,541,660	0.17
USD 1,716,000	United States Treasury Note/Bond, 3.000%, 31/10/25	1,835,852	0.07	USD 292,000	United States Treasury Note/Bond, 6.375%, 15/08/27	371,912	0.01
USD 5,941,000	United States Treasury Note/Bond, 2.250%, 15/11/25	6,191,172	0.24	USD 4,560,000	United States Treasury Note/Bond, 2.250%, 15/11/27	4,790,494	0.18
USD 2,158,000	United States Treasury Note/Bond, 2.875%, 30/11/25	2,300,968	0.09	USD 695,000	United States Treasury Note/Bond, 6.125%, 15/11/27	882,813	0.03
USD 2,100,000	United States Treasury Note/Bond, 2.625%, 31/12/25	2,221,406	0.08	USD 6,667,000	United States Treasury Note/Bond, 2.750%, 15/02/28	7,210,256	0.28
USD 2,705,000	United States Treasury Note/Bond, 2.625%, 31/01/26	2,861,383	0.11	USD 25,600,000	United States Treasury Note/Bond, 1.250%, 31/03/28	25,228,204	0.97
USD 5,573,000	United States Treasury Note/Bond, 1.625%, 15/02/26	5,671,834	0.22	USD 6,428,000	United States Treasury Note/Bond, 2.875%, 15/05/28	7,008,027	0.27
USD 165,000	United States Treasury Note/Bond, 6.000%, 15/02/26	196,943	0.01	USD 7,070,000	United States Treasury Note/Bond, 2.875%, 15/08/28	7,726,184	0.29
USD 2,805,000	United States Treasury Note/Bond, 2.500%, 28/02/26	2,954,235	0.11	USD 137,000	United States Treasury Note/Bond, 5.500%, 15/08/28	172,213	0.01
USD 2,658,000	United States Treasury Note/Bond, 2.250%, 31/03/26	2,773,457	0.11	USD 6,666,000	United States Treasury Note/Bond, 3.125%, 15/11/28	7,414,883	0.28
USD 1,673,000	United States Treasury Note/Bond, 2.375%, 30/04/26	1,755,604	0.07	USD 774,000	United States Treasury Note/Bond, 5.250%, 15/11/28	968,468	0.04
USD 5,801,000	United States Treasury Note/Bond, 1.625%, 15/05/26	5,902,064	0.23	USD 6,693,000	United States Treasury Note/Bond, 2.625%, 15/02/29	7,240,989	0.28
USD 2,278,000	United States Treasury Note/Bond, 2.125%, 31/05/26	2,367,340	0.09	USD 628,000	United States Treasury Note/Bond, 5.250%, 15/02/29	790,691	0.03
USD 3,058,000	United States Treasury Note/Bond, 1.875%, 30/06/26	3,145,201	0.12	USD 4,865,000	United States Treasury Note/Bond, 2.375%, 15/05/29	5,189,587	0.20
USD 3,178,000	United States Treasury Note/Bond, 1.875%, 31/07/26	3,270,112	0.12	USD 5,034,000	United States Treasury Note/Bond, 1.625%, 15/08/29	5,111,083	0.19
USD 5,922,000	United States Treasury Note/Bond, 1.500%, 15/08/26	5,992,786	0.23	USD 103,000	United States Treasury Note/Bond, 6.125%, 15/08/29	138,084	0.00
USD 80,000	United States Treasury Note/Bond, 6.750%, 15/08/26	99,656	0.00	USD 3,800,000	United States Treasury Note/Bond, 1.750%, 15/11/29	3,899,750	0.15
USD 2,258,000	United States Treasury Note/Bond, 1.375%, 31/08/26	2,272,818	0.09	USD 700,000	United States Treasury Note/Bond, 6.250%, 15/05/30	965,781	0.04
USD 2,500,000	United States Treasury Note/Bond, 1.625%, 30/09/26	2,544,141	0.10	USD 10,650,000	United States Treasury Note/Bond, 0.875%, 15/11/30	10,139,133	0.39
USD 2,300,000	United States Treasury Note/Bond, 1.625%, 31/10/26	2,340,609	0.09	USD 800,000	United States Treasury Note/Bond, 5.375%, 15/02/31	1,069,750	0.04
USD 5,520,000	United States Treasury Note/Bond, 2.000%, 15/11/26	5,714,063	0.22	USD 11,700,000	United States Treasury Note/Bond, 1.625%, 15/05/31	11,864,531	0.45
USD 104,000	United States Treasury Note/Bond, 6.500%, 15/11/26	129,691	0.00	USD 6,100,000	United States Treasury Note/Bond, 0.625%, perpetual	5,840,750	0.22
USD 2,000,000	United States Treasury Note/Bond, 1.625%, 30/11/26	2,035,313	0.08	USD 138,000,000	United States Treasury Note/Bond - When Issued, zero coupon, 31/03/23	136,069,259	5.20
USD 2,300,000	United States Treasury Note/Bond, 1.750%, 31/12/26	2,355,523	0.09				
USD 14,350,000	United States Treasury Note/Bond, 1.500%, 31/01/27	14,444,023	0.55	Total United States		850,643,271	32.52
USD 5,419,000	United States Treasury Note/Bond, 2.250%, 15/02/27	5,680,636	0.22	Total Government Bonds		2,549,821,316	97.47
USD 73,000	United States Treasury Note/Bond, 6.625%, 15/02/27	92,265	0.00	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		2,549,821,316	97.47

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets
Other transferable securities			
Government Bonds - 0.03%			
Lithuania			
EUR 150,000	Lithuania Government International Bond, 0.750%, perpetual	177,478	0.01
Total Lithuania		177,478	0.01
New Zealand			
NZD 1,100,000	New Zealand Government, 0.250%, 15/05/28	663,525	0.02
Total New Zealand		663,525	0.02
Total Government Bonds		841,003	0.03
Total Other transferable securities		841,003	0.03
TOTAL INVESTMENTS		2,550,662,319	97.50

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.55%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought AUD / Sold EUR, due 05/01/22	Royal Bank of Canada	33,541,000	21,439,045	5,037	0.00
Bought AUD / Sold USD, due 05/01/22	HSBC Bank PLC	3,061,000	2,210,910	14,591	0.00
Bought AUD / Sold USD, due 05/01/22	Westpac Banking Corporation	13,258,000	9,577,844	61,386	0.00
Bought CAD / Sold CHF, due 05/01/22	Royal Bank of Canada	641,000	458,653	4,070	0.00
Bought CAD / Sold CHF, due 05/01/22	Westpac Banking Corporation	11,024,000	7,895,389	61,860	0.00
Bought CAD / Sold EUR, due 05/01/22	Barclays Bank PLC	1,883,000	1,293,955	19,203	0.00
Bought CAD / Sold EUR, due 05/01/22	BNP Paribas SA	34,207,000	23,602,341	239,591	0.01
Bought CAD / Sold EUR, due 05/01/22	Merrill Lynch International	697,000	480,690	5,144	0.00
Bought CAD / Sold GBP, due 05/01/22	Barclays Bank PLC	1,716,000	995,940	9,556	0.00
Bought CAD / Sold GBP, due 03/02/22	Barclays Bank PLC	78,000	45,196	537	0.00
Bought CAD / Sold USD, due 05/01/22	Barclays Bank PLC	13,521,000	10,544,884	159,300	0.01
Bought CAD / Sold USD, due 05/01/22	HSBC Bank PLC	3,122,000	2,434,099	37,498	0.00
Bought CAD / Sold USD, due 05/01/22	Royal Bank of Canada	711,000	554,579	8,298	0.00
Bought CHF / Sold AUD, due 03/02/22	Westpac Banking Corporation	7,123,020	10,742,000	13,007	0.00
Bought CHF / Sold CAD, due 05/01/22	Westpac Banking Corporation	8,439,735	11,665,000	28,121	0.00
Bought CHF / Sold CLP, due 05/01/22	BNP Paribas SA	285,774	248,931,000	21,504	0.00
Bought CHF / Sold CNH, due 05/01/22	Barclays Bank PLC	476,646	3,321,000	891	0.00
Bought CHF / Sold CNH, due 05/01/22	Royal Bank of Canada	22,680,191	157,259,000	162,510	0.01
Bought CHF / Sold CNH, due 05/01/22	Westpac Banking Corporation	7,079,014	48,998,000	64,276	0.00
Bought CHF / Sold CNH, due 07/02/22	HSBC Bank PLC	29,783,558	207,371,000	175,155	0.01
Bought CHF / Sold COP, due 05/01/22	BNP Paribas SA	455,975	1,938,061,000	24,328	0.00
Bought CHF / Sold COP, due 03/02/22	Merrill Lynch International	443,391	1,938,061,000	12,543	0.00
Bought CHF / Sold DKK, due 05/01/22	Barclays Bank PLC	213,670	1,527,000	1,029	0.00
Bought CHF / Sold DKK, due 05/01/22	HSBC Bank PLC	763,249	5,440,000	5,908	0.00
Bought CHF / Sold DKK, due 03/02/22	Westpac Banking Corporation	971,926	6,967,000	1,598	0.00
Bought CHF / Sold EUR, due 05/01/22	Barclays Bank PLC	5,510,247	5,294,000	27,275	0.00
Bought CHF / Sold EUR, due 05/01/22	BNP Paribas SA	5,510,387	5,294,000	27,429	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold EUR, due 05/01/22	Citibank NA	763,178	733,000	4,036	0.00
Bought CHF / Sold EUR, due 05/01/22	Goldman Sachs International	37,754,472	36,161,001	314,037	0.01
Bought CHF / Sold EUR, due 05/01/22	HSBC Bank PLC	5,510,445	5,294,000	27,492	0.00
Bought CHF / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	37,747,744	36,160,999	306,655	0.01
Bought CHF / Sold EUR, due 05/01/22	Merrill Lynch International	5,510,334	5,294,000	27,370	0.00
Bought CHF / Sold EUR, due 05/01/22	Westpac Banking Corporation	2,783,543	2,677,315	10,355	0.00
Bought CHF / Sold EUR, due 03/02/22	JPMorgan Chase Bank NA London	49,050,992	47,302,001	51,745	0.00
Bought CHF / Sold EUR, due 03/02/22	Royal Bank of Canada	49,049,335	47,301,999	49,927	0.00
Bought CHF / Sold HUF, due 05/01/22	HSBC Bank PLC	562,694	199,092,000	3,349	0.00
Bought CHF / Sold HUF, due 05/01/22	Westpac Banking Corporation	155,269	55,064,000	533	0.00
Bought CHF / Sold IDR, due 05/01/22	BNP Paribas SA	2,170,859	33,412,170,000	38,483	0.00
Bought CHF / Sold IDR, due 05/01/22	Goldman Sachs International	615,381	9,589,540,000	2,625	0.00
Bought CHF / Sold IDR, due 03/02/22	Merrill Lynch International	2,777,350	43,001,710,000	39,942	0.00
Bought CHF / Sold ILS, due 05/01/22	HSBC Bank PLC	970,829	3,315,000	430	0.00
Bought CHF / Sold ILS, due 05/01/22	Westpac Banking Corporation	270,151	912,000	3,480	0.00
Bought CHF / Sold ILS, due 03/02/22	Westpac Banking Corporation	1,248,044	4,227,000	12,519	0.00
Bought CHF / Sold JPY, due 05/01/22	Barclays Bank PLC	512,652	62,988,000	15,672	0.00
Bought CHF / Sold JPY, due 05/01/22	Citibank NA	6,365,718	783,541,000	182,414	0.01
Bought CHF / Sold JPY, due 05/01/22	HSBC Bank PLC	6,366,007	783,541,000	182,731	0.01
Bought CHF / Sold JPY, due 05/01/22	Merrill Lynch International	39,100,457	4,806,571,500	1,174,378	0.05
Bought CHF / Sold JPY, due 05/01/22	Westpac Banking Corporation	33,987,478	4,177,507,500	1,025,428	0.04
Bought CHF / Sold JPY, due 03/02/22	Barclays Bank PLC	41,928,810	5,250,359,500	449,513	0.02
Bought CHF / Sold JPY, due 03/02/22	UBS AG	41,905,488	5,250,359,500	423,897	0.02
Bought CHF / Sold KRW, due 05/01/22	HSBC Bank PLC	1,469,555	1,886,600,000	25,891	0.00
Bought CHF / Sold KRW, due 05/01/22	UBS AG	5,105,328	6,529,575,000	110,636	0.01
Bought CHF / Sold KRW, due 03/02/22	HSBC Bank PLC	6,513,866	8,416,175,000	79,621	0.00
Bought CHF / Sold MYR, due 05/01/22	Goldman Sachs International	1,791,150	8,096,000	22,602	0.00
Bought CHF / Sold MYR, due 04/02/22	Goldman Sachs International	2,269,212	10,329,000	16,539	0.00
Bought CHF / Sold NOK, due 03/02/22	Westpac Banking Corporation	806,411	7,765,000	5,653	0.00
Bought CHF / Sold NZD, due 05/01/22	HSBC Bank PLC	865,351	1,376,000	7,681	0.00
Bought CHF / Sold NZD, due 03/02/22	Westpac Banking Corporation	1,094,997	1,755,000	1,547	0.00
Bought CHF / Sold PEN, due 05/01/22	Merrill Lynch International	33,650	145,000	601	0.00
Bought CHF / Sold RON, due 05/01/22	HSBC Bank PLC	542,462	2,582,000	2,081	0.00
Bought CHF / Sold RON, due 05/01/22	Westpac Banking Corporation	157,825	752,000	425	0.00
Bought CHF / Sold RON, due 03/02/22	Westpac Banking Corporation	696,084	3,334,000	385	0.00
Bought CHF / Sold RUB, due 10/01/22	Barclays Bank PLC	325,075	26,149,000	8,204	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CHF / Sold RUB, due 10/01/22	Merrill Lynch International	1,158,204	94,327,000	13,750	0.00
Bought CHF / Sold RUB, due 03/02/22	UBS AG	1,492,005	120,476,000	40,929	0.00
Bought CHF / Sold SEK, due 05/01/22	HSBC Bank PLC	716,291	7,061,000	6,264	0.00
Bought CHF / Sold SEK, due 05/01/22	Westpac Banking Corporation	196,085	1,934,000	1,599	0.00
Bought CHF / Sold SEK, due 03/02/22	Westpac Banking Corporation	908,967	8,995,000	4,637	0.00
Bought CHF / Sold SGD, due 03/02/22	Westpac Banking Corporation	1,212,417	1,790,000	4,179	0.00
Bought CHF / Sold THB, due 05/01/22	HSBC Bank PLC	1,330,045	47,323,000	43,136	0.00
Bought CHF / Sold THB, due 05/01/22	Westpac Banking Corporation	373,487	13,548,000	4,350	0.00
Bought CHF / Sold THB, due 03/02/22	HSBC Bank PLC	1,662,683	60,871,000	4,364	0.00
Bought CHF / Sold USD, due 05/01/22	Barclays Bank PLC	6,026,673	6,535,000	79,527	0.00
Bought CHF / Sold USD, due 05/01/22	BNP Paribas SA	6,026,773	6,535,000	79,637	0.00
Bought CHF / Sold USD, due 05/01/22	Citibank NA	6,026,793	6,535,000	79,658	0.00
Bought CHF / Sold USD, due 05/01/22	Goldman Sachs International	34,921,045	37,838,999	488,314	0.02
Bought CHF / Sold USD, due 05/01/22	HSBC Bank PLC	6,026,949	6,535,000	79,830	0.00
Bought CHF / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	34,926,456	37,838,999	494,253	0.02
Bought CHF / Sold USD, due 05/01/22	Merrill Lynch International	6,026,753	6,535,000	79,615	0.00
Bought CHF / Sold USD, due 05/01/22	Royal Bank of Canada	34,918,588	37,839,002	485,615	0.02
Bought CHF / Sold USD, due 05/01/22	Westpac Banking Corporation	2,901,924	3,148,549	36,435	0.00
Bought CHF / Sold USD, due 03/02/22	BNP Paribas SA	44,838,420	48,860,999	387,771	0.02
Bought CHF / Sold USD, due 03/02/22	HSBC Bank PLC	44,825,083	48,861,002	373,120	0.02
Bought CHF / Sold USD, due 03/02/22	Royal Bank of Canada	44,839,983	48,860,999	389,488	0.02
Bought CHF / Sold USD, due 03/02/22	Westpac Banking Corporation	270,968	297,000	621	0.00
Bought CLP / Sold CHF, due 05/01/22	Goldman Sachs International	248,931,000	264,713	1,611	0.00
Bought CLP / Sold EUR, due 05/01/22	Goldman Sachs International	257,420,000	262,942	3,084	0.00
Bought CLP / Sold USD, due 05/01/22	Goldman Sachs International	343,135,000	396,477	6,225	0.00
Bought CNH / Sold USD, due 05/01/22	Westpac Banking Corporation	309,184,000	48,528,124	92,975	0.00
Bought CZK / Sold CHF, due 05/01/22	Westpac Banking Corporation	24,855,000	1,034,002	2,468	0.00
Bought CZK / Sold EUR, due 05/01/22	Barclays Bank PLC	324,000	12,739	339	0.00
Bought CZK / Sold EUR, due 05/01/22	Westpac Banking Corporation	66,332,000	2,659,023	11,358	0.00
Bought CZK / Sold GBP, due 05/01/22	Westpac Banking Corporation	4,031,000	135,946	321	0.00
Bought CZK / Sold USD, due 05/01/22	Westpac Banking Corporation	39,030,000	1,767,583	18,373	0.00
Bought DKK / Sold USD, due 05/01/22	Westpac Banking Corporation	9,857,000	1,497,489	9,670	0.00
Bought EUR / Sold AUD, due 03/02/22	UBS AG	433,266	678,000	22	0.00
Bought EUR / Sold CLP, due 05/01/22	Standard Chartered Bank	281,388	257,420,000	17,895	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold CNH, due 05/01/22	Westpac Banking Corporation	24,305,003	175,131,000	99,746	0.00
Bought EUR / Sold CNH, due 07/02/22	Barclays Bank PLC	1,369,791	9,895,000	6,028	0.00
Bought EUR / Sold CNH, due 07/02/22	HSBC Bank PLC	88,874,870	641,010,000	547,739	0.02
Bought EUR / Sold CNH, due 07/02/22	Westpac Banking Corporation	1,816,831	13,104,000	11,180	0.00
Bought EUR / Sold COP, due 05/01/22	BNP Paribas SA	1,210,491	5,406,852,000	48,295	0.00
Bought EUR / Sold COP, due 03/02/22	Merrill Lynch International	1,167,441	5,314,659,000	27,316	0.00
Bought EUR / Sold HUF, due 05/01/22	Westpac Banking Corporation	14,811	5,450,000	29	0.00
Bought EUR / Sold IDR, due 05/01/22	BNP Paribas SA	6,033,486	97,428,732,000	26,021	0.00
Bought EUR / Sold IDR, due 05/01/22	Standard Chartered Bank	1,224,615	19,822,354,000	1,965	0.00
Bought EUR / Sold IDR, due 03/02/22	Merrill Lynch International	7,285,272	117,504,146,000	63,179	0.00
Bought EUR / Sold ILS, due 03/02/22	Westpac Banking Corporation	3,069,840	10,788,000	26,542	0.00
Bought EUR / Sold JPY, due 05/01/22	BNP Paribas SA	604,689	77,554,000	14,190	0.00
Bought EUR / Sold JPY, due 05/01/22	Citibank NA	604,693	77,554,000	14,195	0.00
Bought EUR / Sold JPY, due 05/01/22	Goldman Sachs International	36,676,181	4,703,823,000	861,203	0.03
Bought EUR / Sold JPY, due 05/01/22	HSBC Bank PLC	98,670,959	12,636,978,500	2,471,911	0.09
Bought EUR / Sold JPY, due 05/01/22	Merrill Lynch International	117,652,812	15,070,034,500	2,929,960	0.11
Bought EUR / Sold JPY, due 05/01/22	Westpac Banking Corporation	11,147,907	1,428,445,000	273,103	0.02
Bought EUR / Sold JPY, due 03/02/22	Barclays Bank PLC	3,915,158	503,354,000	82,955	0.01
Bought EUR / Sold JPY, due 03/02/22	Royal Bank of Canada	1,016,496	131,566,000	13,897	0.00
Bought EUR / Sold JPY, due 03/02/22	UBS AG	127,476,554	16,558,694,500	1,227,746	0.05
Bought EUR / Sold JPY, due 03/02/22	Westpac Banking Corporation	127,525,053	16,562,283,500	1,251,760	0.05
Bought EUR / Sold KRW, due 05/01/22	Goldman Sachs International	15,049,294	20,182,308,000	137,039	0.01
Bought EUR / Sold KRW, due 05/01/22	HSBC Bank PLC	4,469,082	5,975,003,000	56,168	0.00
Bought EUR / Sold KRW, due 03/02/22	HSBC Bank PLC	19,415,335	26,157,311,000	103,476	0.01
Bought EUR / Sold NOK, due 03/02/22	Westpac Banking Corporation	1,687,320	16,858,000	9,298	0.00
Bought EUR / Sold NZD, due 05/01/22	Westpac Banking Corporation	2,248,112	3,728,000	4,227	0.00
Bought EUR / Sold NZD, due 03/02/22	Westpac Banking Corporation	2,242,411	3,728,000	80	0.00
Bought EUR / Sold PEN, due 05/01/22	Merrill Lynch International	431,390	1,946,000	2,984	0.00
Bought EUR / Sold RUB, due 03/02/22	UBS AG	2,987,019	251,485,000	63,509	0.00
Bought EUR / Sold SEK, due 03/02/22	Westpac Banking Corporation	2,348,027	24,109,000	8,291	0.00
Bought EUR / Sold SGD, due 03/02/22	Westpac Banking Corporation	2,908,844	4,456,000	5,272	0.00
Bought EUR / Sold THB, due 05/01/22	HSBC Bank PLC	3,943,816	147,229,000	77,600	0.00
Bought EUR / Sold USD, due 05/01/22	Barclays Bank PLC	61,765,000	69,702,537	537,972	0.02
Bought EUR / Sold USD, due 05/01/22	BNP Paribas SA	70,727,072	79,830,865	601,508	0.03
Bought EUR / Sold USD, due 05/01/22	Goldman Sachs International	719,572	812,000	6,313	0.00
Bought EUR / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	103,486,164	116,972,999	713,732	0.03

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.55% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold USD, due 05/01/22	Royal Bank of Canada	173,499,619	195,982,766	1,324,796	0.06
Bought EUR / Sold USD, due 05/01/22	UBS AG	103,481,130	116,972,999	708,005	0.03
Bought EUR / Sold USD, due 05/01/22	Westpac Banking Corporation	48,297,466	54,538,199	386,737	0.02
Bought EUR / Sold USD, due 03/02/22	Barclays Bank PLC	6,229,116	7,023,000	64,980	0.00
Bought EUR / Sold USD, due 03/02/22	BNP Paribas SA	136,283,224	153,920,999	1,152,810	0.05
Bought EUR / Sold USD, due 03/02/22	HSBC Bank PLC	136,295,295	153,921,002	1,166,543	0.05
Bought EUR / Sold USD, due 03/02/22	Royal Bank of Canada	137,921,326	155,753,999	1,183,771	0.05
Bought EUR / Sold USD, due 03/02/22	Westpac Banking Corporation	741,899	841,000	3,191	0.00
Bought GBP / Sold AUD, due 05/01/22	Barclays Bank PLC	208,582	388,000	419	0.00
Bought GBP / Sold AUD, due 03/02/22	Westpac Banking Corporation	901,458	1,676,000	2,264	0.00
Bought GBP / Sold CAD, due 05/01/22	Barclays Bank PLC	233,620	396,000	2,925	0.00
Bought GBP / Sold CAD, due 05/01/22	HSBC Bank PLC	807,546	1,374,000	6,026	0.00
Bought GBP / Sold CHF, due 05/01/22	UBS AG	14,418,000	17,792,360	599	0.00
Bought GBP / Sold CHF, due 03/02/22	Barclays Bank PLC	57,620	71,000	54	0.00
Bought GBP / Sold CLP, due 05/01/22	JPMorgan Chase Bank NA London	13,799	14,955,000	1,138	0.00
Bought GBP / Sold CLP, due 03/02/22	Goldman Sachs International	12,918	14,955,000	14	0.00
Bought GBP / Sold CNH, due 05/01/22	Barclays Bank PLC	871,620	7,366,000	22,217	0.00
Bought GBP / Sold CNH, due 05/01/22	HSBC Bank PLC	88,434	753,000	1,365	0.00
Bought GBP / Sold CNH, due 05/01/22	Royal Bank of Canada	2,832,738	24,228,000	26,799	0.00
Bought GBP / Sold CNH, due 07/02/22	HSBC Bank PLC	3,718,671	31,885,000	32,909	0.00
Bought GBP / Sold COP, due 05/01/22	BNP Paribas SA	75,314	399,148,000	3,950	0.00
Bought GBP / Sold COP, due 03/02/22	Merrill Lynch International	74,426	399,148,000	3,084	0.00
Bought GBP / Sold DKK, due 05/01/22	Barclays Bank PLC	27,738	242,000	568	0.00
Bought GBP / Sold DKK, due 05/01/22	HSBC Bank PLC	92,653	814,000	1,031	0.00
Bought GBP / Sold DKK, due 03/02/22	Westpac Banking Corporation	119,520	1,056,000	309	0.00
Bought GBP / Sold EUR, due 05/01/22	Barclays Bank PLC	716,190	840,000	14,777	0.00
Bought GBP / Sold EUR, due 05/01/22	BNP Paribas SA	716,165	840,000	14,743	0.00
Bought GBP / Sold EUR, due 05/01/22	Goldman Sachs International	4,750,361	5,616,000	47,489	0.00
Bought GBP / Sold EUR, due 05/01/22	HSBC Bank PLC	716,194	840,000	14,783	0.00
Bought GBP / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	4,750,080	5,616,000	47,109	0.00
Bought GBP / Sold EUR, due 05/01/22	Merrill Lynch International	716,200	840,000	14,791	0.00
Bought GBP / Sold EUR, due 05/01/22	Royal Bank of Canada	141,418	166,000	2,764	0.00
Bought GBP / Sold EUR, due 05/01/22	UBS AG	45,530,000	54,137,931	101,274	0.01
Bought GBP / Sold EUR, due 05/01/22	Westpac Banking Corporation	1,335,387	1,566,203	27,594	0.00
Bought GBP / Sold EUR, due 03/02/22	BNP Paribas SA	6,152,086	7,311,500	12,576	0.00
Bought GBP / Sold EUR, due 03/02/22	Royal Bank of Canada	6,149,008	7,311,500	8,407	0.00
Bought GBP / Sold EUR, due 03/02/22	Westpac Banking Corporation	77,281	91,000	1,120	0.00
Bought GBP / Sold HUF, due 05/01/22	Barclays Bank PLC	20,181	8,739,000	373	0.00
Bought GBP / Sold HUF, due 05/01/22	HSBC Bank PLC	65,581	28,614,000	547	0.00
Bought GBP / Sold IDR, due 05/01/22	BNP Paribas SA	255,533	4,897,967,000	2,476	0.00
Bought GBP / Sold IDR, due 05/01/22	HSBC Bank PLC	80,126	1,521,999,000	1,747	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold IDR, due 03/02/22	Merrill Lynch International	338,320	6,419,966,000	8,742	0.00
Bought GBP / Sold ILS, due 05/01/22	Barclays Bank PLC	34,933	144,000	1,048	0.00
Bought GBP / Sold ILS, due 05/01/22	HSBC Bank PLC	110,853	467,000	100	0.00
	Westpac Banking Corporation	146,362	611,000	1,892	0.00
Bought GBP / Sold ILS, due 03/02/22	Citibank NA	827,603	124,359,000	41,020	0.00
Bought GBP / Sold JPY, due 05/01/22	HSBC Bank PLC	827,625	124,359,000	41,050	0.00
Bought GBP / Sold JPY, due 05/01/22	Merrill Lynch International	4,970,888	751,113,000	210,193	0.01
Bought GBP / Sold JPY, due 05/01/22	Royal Bank of Canada	78,912	11,849,000	3,986	0.00
	Westpac Banking Corporation	4,247,937	643,052,000	169,388	0.01
Bought GBP / Sold JPY, due 05/01/22	Merrill Lynch International	5,261,582	811,678,000	76,055	0.00
	Westpac Banking Corporation	5,328,689	821,812,000	78,920	0.00
Bought GBP / Sold JPY, due 03/02/22	HSBC Bank PLC	191,026	299,430,000	6,855	0.00
Bought GBP / Sold KRW, due 05/01/22	UBS AG	604,174	961,936,000	9,144	0.00
Bought GBP / Sold KRW, due 03/02/22	HSBC Bank PLC	796,483	1,261,366,000	18,378	0.00
	Westpac Banking Corporation	236,431	6,585,000	45	0.00
Bought GBP / Sold MXN, due 03/02/22	Barclays Bank PLC	63,203	354,000	636	0.00
	Goldman Sachs International	189,986	1,070,000	497	0.00
	Goldman Sachs International	254,286	1,424,000	3,052	0.00
	Westpac Banking Corporation	108,691	1,290,000	1,000	0.00
Bought GBP / Sold NOK, due 03/02/22	Barclays Bank PLC	30,584	60,000	346	0.00
	Westpac Banking Corporation	100,060	196,000	1,335	0.00
	Westpac Banking Corporation	129,620	256,000	342	0.00
Bought GBP / Sold NZD, due 03/02/22	Merrill Lynch International	15,492	83,000	187	0.00
Bought GBP / Sold PEN, due 05/01/22	Barclays Bank PLC	15,395	83,000	77	0.00
Bought GBP / Sold PEN, due 03/02/22	Barclays Bank PLC	51,237	279,000	178	0.00
Bought GBP / Sold PLN, due 05/01/22	Barclays Bank PLC	20,454	119,000	360	0.00
Bought GBP / Sold RON, due 05/01/22	HSBC Bank PLC	64,915	381,000	377	0.00
	Westpac Banking Corporation	84,695	500,000	105	0.00
Bought GBP / Sold RON, due 03/02/22	Merrill Lynch International	150,312	15,225,000	606	0.00
Bought GBP / Sold RUB, due 10/01/22	UBS AG	42,292	4,150,000	1,953	0.00
Bought GBP / Sold RUB, due 10/01/22	UBS AG	195,600	19,375,000	7,950	0.00
Bought GBP / Sold RUB, due 03/02/22	Barclays Bank PLC	25,498	307,000	627	0.00
Bought GBP / Sold SEK, due 05/01/22	HSBC Bank PLC	86,166	1,049,000	844	0.00
	Westpac Banking Corporation	111,172	1,356,000	761	0.00
Bought GBP / Sold SEK, due 03/02/22	Barclays Bank PLC	33,663	61,000	348	0.00
	Westpac Banking Corporation	139,030	253,000	669	0.00
Bought GBP / Sold SGD, due 05/01/22	Barclays Bank PLC	48,553	2,150,000	1,401	0.00
Bought GBP / Sold SGD, due 03/02/22	HSBC Bank PLC	158,199	7,009,000	4,454	0.00
Bought GBP / Sold THB, due 05/01/22	HSBC Bank PLC	204,058	9,159,000	2,241	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold USD, due 05/01/22	Barclays Bank PLC	783,424	1,037,000	24,109	0.00
Bought GBP / Sold USD, due 05/01/22	BNP Paribas SA	5,186,453	6,913,334	111,457	0.01
Bought GBP / Sold USD, due 05/01/22	Citibank NA	783,389	1,037,000	24,062	0.00
	Goldman Sachs				
Bought GBP / Sold USD, due 05/01/22	International	4,403,083	5,876,333	87,424	0.01
Bought GBP / Sold USD, due 05/01/22	HSBC Bank PLC	783,402	1,037,000	24,080	0.00
	JPMorgan Chase Bank NA				
Bought GBP / Sold USD, due 05/01/22	London	4,403,133	5,876,333	87,491	0.01
Bought GBP / Sold USD, due 05/01/22	Merrill Lynch International	812,668	1,076,000	24,718	0.00
Bought GBP / Sold USD, due 05/01/22	UBS AG	21,437,000	28,765,667	269,680	0.01
	Westpac Banking				
Bought GBP / Sold USD, due 05/01/22	Corporation	240,732	319,112	6,948	0.00
	Goldman Sachs				
Bought GBP / Sold USD, due 03/02/22	International	5,630,649	7,555,334	70,627	0.00
	JPMorgan Chase Bank NA				
Bought GBP / Sold USD, due 03/02/22	London	5,627,251	7,555,333	66,026	0.00
Bought GBP / Sold USD, due 03/02/22	Royal Bank of Canada	5,628,362	7,555,333	67,531	0.00
	Westpac Banking				
Bought GBP / Sold USD, due 03/02/22	Corporation	105,634	141,000	2,067	0.00
	Westpac Banking				
Bought HUF / Sold CHF, due 05/01/22	Corporation	254,156,000	713,423	1,101	0.00
	Westpac Banking				
Bought HUF / Sold EUR, due 05/01/22	Corporation	599,183,000	1,620,680	5,503	0.00
	Westpac Banking				
Bought HUF / Sold GBP, due 05/01/22	Corporation	37,353,000	85,000	112	0.00
	Westpac Banking				
Bought HUF / Sold USD, due 05/01/22	Corporation	355,983,000	1,087,801	10,464	0.00
Bought ILS / Sold EUR, due 05/01/22	Barclays Bank PLC	34,000	9,478	145	0.00
Bought JPY / Sold USD, due 05/01/22	Barclays Bank PLC	64,899,000	562,669	910	0.00
Bought KRW / Sold USD, due 05/01/22	HSBC Bank PLC	12,071,246,000	10,126,884	27,442	0.00
	Westpac Banking				
Bought MXN / Sold EUR, due 05/01/22	Corporation	130,996,000	5,624,555	3,484	0.00
	Westpac Banking				
Bought MXN / Sold USD, due 05/01/22	Corporation	61,197,000	2,968,538	21,261	0.00
	Goldman Sachs				
Bought MYR / Sold EUR, due 05/01/22	International	23,701,000	4,989,684	14,508	0.00
Bought MYR / Sold USD, due 05/01/22	Barclays Bank PLC	14,469,000	3,437,226	35,730	0.00
	Westpac Banking				
Bought NOK / Sold USD, due 05/01/22	Corporation	12,251,000	1,386,943	2,301	0.00
	Westpac Banking				
Bought NZD / Sold USD, due 05/01/22	Corporation	2,233,000	1,516,238	12,586	0.00
Bought PEN / Sold CHF, due 05/01/22	Barclays Bank PLC	145,000	32,955	163	0.00
Bought PEN / Sold EUR, due 05/01/22	Barclays Bank PLC	1,946,000	426,755	2,288	0.00
Bought PEN / Sold USD, due 05/01/22	Barclays Bank PLC	1,865,000	461,634	5,673	0.00
	Westpac Banking				
Bought PLN / Sold CHF, due 05/01/22	Corporation	8,463,000	1,908,927	4,549	0.00
Bought PLN / Sold EUR, due 05/01/22	UBS AG	75,000	16,273	101	0.00
	Westpac Banking				
Bought PLN / Sold EUR, due 05/01/22	Corporation	24,140,000	5,246,788	22,392	0.00
	Westpac Banking				
Bought PLN / Sold GBP, due 05/01/22	Corporation	1,270,000	232,228	547	0.00
Bought PLN / Sold USD, due 05/01/22	Barclays Bank PLC	313,000	77,079	576	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought PLN / Sold USD, due 05/01/22	Westpac Banking Corporation	12,127,000	2,977,778	30,940	0.00
Bought RON / Sold EUR, due 05/01/22	Westpac Banking Corporation	7,089,000	1,431,924	499	0.00
Bought RON / Sold USD, due 05/01/22	Westpac Banking Corporation	4,100,000	935,625	6,476	0.00
Bought SEK / Sold USD, due 05/01/22	Westpac Banking Corporation	12,616,000	1,388,793	4,660	0.00
Bought SGD / Sold USD, due 05/01/22	Westpac Banking Corporation	2,424,000	1,789,326	8,683	0.00
Bought THB / Sold EUR, due 05/01/22	HSBC Bank PLC	147,229,000	3,862,909	14,409	0.00
Bought THB / Sold USD, due 05/01/22	HSBC Bank PLC	91,305,000	2,703,771	29,503	0.00
Bought USD / Sold CLP, due 05/01/22	UBS AG	422,716	343,135,000	20,014	0.00
Bought USD / Sold COP, due 05/01/22	BNP Paribas SA	1,161,436	4,599,208,000	31,549	0.00
Bought USD / Sold COP, due 03/02/22	Merrill Lynch International	1,144,822	4,599,208,000	18,881	0.00
Bought USD / Sold ILS, due 03/02/22	Westpac Banking Corporation	1,915,883	5,956,000	2,010	0.00
Bought USD / Sold JPY, due 05/01/22	Barclays Bank PLC	1,325,792	149,454,000	27,941	0.00
Bought USD / Sold JPY, due 05/01/22	BNP Paribas SA	66,999,672	7,596,932,000	1,028,312	0.04
Bought USD / Sold JPY, due 05/01/22	Merrill Lynch International	66,987,502	7,596,932,000	1,016,141	0.04
Bought USD / Sold JPY, due 05/01/22	Westpac Banking Corporation	3,494,630	396,607,000	50,517	0.00
Bought USD / Sold JPY, due 03/02/22	HSBC Bank PLC	67,690,133	7,784,737,500	73,633	0.00
Bought USD / Sold JPY, due 03/02/22	Royal Bank of Canada	69,479	7,945,000	471	0.00
Bought USD / Sold JPY, due 03/02/22	UBS AG	67,685,129	7,784,737,500	68,631	0.00
Bought USD / Sold JPY, due 03/02/22	Westpac Banking Corporation	66,640	7,614,000	507	0.00
Bought USD / Sold KRW, due 05/01/22	BNP Paribas SA	146,643	173,633,000	583	0.00
Bought USD / Sold RUB, due 03/02/22	UBS AG	2,079,951	154,848,000	26,257	0.00
Bought USD / Sold THB, due 05/01/22	HSBC Bank PLC	2,758,043	91,305,000	24,769	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				32,118,062	1.23

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought AUD / Sold CHF, due 05/01/22	Westpac Banking Corporation	10,742,000	7,128,391	(13,736)	(0.00)
Bought AUD / Sold EUR, due 05/01/22	UBS AG	678,000	433,520	(68)	(0.00)
Bought AUD / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,676,000	901,439	(2,418)	(0.00)
Bought AUD / Sold GBP, due 03/02/22	Barclays Bank PLC	76,000	40,853	(69)	(0.00)
Bought CAD / Sold GBP, due 05/01/22	Merrill Lynch International	54,000	31,615	(71)	(0.00)
Bought CHF / Sold AUD, due 05/01/22	Westpac Banking Corporation	7,078,548	10,742,000	(40,969)	(0.00)
Bought CHF / Sold CAD, due 03/02/22	Westpac Banking Corporation	7,888,885	11,024,000	(62,298)	(0.00)
Bought CHF / Sold CLP, due 03/02/22	Goldman Sachs International	263,383	248,931,000	(1,692)	(0.00)
Bought CHF / Sold CZK, due 05/01/22	HSBC Bank PLC	787,760	19,420,000	(24,031)	(0.00)
Bought CHF / Sold CZK, due 05/01/22	Westpac Banking Corporation	222,304	5,435,000	(4,709)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.55% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold CZK, due 03/02/22	Westpac Banking Corporation	1,030,573	24,855,000	(2,353)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Barclays Bank PLC	71,000	57,579	(63)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Merrill Lynch International	13,794,066	11,188,000	(14,021)	(0.00)
Bought CHF / Sold GBP, due 05/01/22	Westpac Banking Corporation	4,132,418	3,385,000	(49,311)	(0.00)
Bought CHF / Sold GBP, due 03/02/22	UBS AG	17,777,711	14,418,000	(909)	(0.00)
Bought CHF / Sold HUF, due 03/02/22	Westpac Banking Corporation	710,775	254,156,000	(1,320)	(0.00)
Bought CHF / Sold MXN, due 05/01/22	HSBC Bank PLC	1,363,547	32,607,000	(96,475)	(0.01)
Bought CHF / Sold MXN, due 05/01/22	Westpac Banking Corporation	433,578	9,877,000	(6,674)	(0.00)
Bought CHF / Sold MXN, due 03/02/22	Westpac Banking Corporation	1,880,120	42,484,000	(564)	(0.00)
Bought CHF / Sold MYR, due 05/01/22	Barclays Bank PLC	486,492	2,233,000	(2,035)	(0.00)
Bought CHF / Sold NOK, due 05/01/22	HSBC Bank PLC	595,946	5,851,000	(9,418)	(0.00)
Bought CHF / Sold NOK, due 05/01/22	Westpac Banking Corporation	194,580	1,914,000	(3,485)	(0.00)
Bought CHF / Sold NZD, due 05/01/22	Westpac Banking Corporation	235,882	379,000	(592)	(0.00)
Bought CHF / Sold PEN, due 03/02/22	Barclays Bank PLC	32,843	145,000	(217)	(0.00)
Bought CHF / Sold PLN, due 05/01/22	HSBC Bank PLC	1,483,285	6,703,000	(35,052)	(0.00)
Bought CHF / Sold PLN, due 05/01/22	Westpac Banking Corporation	394,827	1,760,000	(3,318)	(0.00)
Bought CHF / Sold PLN, due 03/02/22	Westpac Banking Corporation	1,903,564	8,463,000	(4,772)	(0.00)
Bought CHF / Sold SGD, due 05/01/22	Westpac Banking Corporation	1,206,798	1,790,000	(3,226)	(0.00)
Bought CLP / Sold GBP, due 05/01/22	Goldman Sachs International	14,955,000	12,993	(47)	(0.00)
Bought CNH / Sold CHF, due 05/01/22	HSBC Bank PLC	207,371,000	29,876,243	(180,057)	(0.01)
Bought CNH / Sold CHF, due 05/01/22	Westpac Banking Corporation	2,207,000	320,524	(4,724)	(0.00)
Bought CNH / Sold EUR, due 05/01/22	HSBC Bank PLC	641,010,000	89,122,002	(548,698)	(0.02)
Bought CNH / Sold EUR, due 05/01/22	Westpac Banking Corporation	30,306,000	4,206,801	(18,259)	(0.00)
Bought CNH / Sold GBP, due 05/01/22	HSBC Bank PLC	31,885,000	3,726,930	(33,826)	(0.00)
Bought CNH / Sold GBP, due 05/01/22	Westpac Banking Corporation	462,000	54,580	(1,273)	(0.00)
Bought CNH / Sold GBP, due 07/02/22	Barclays Bank PLC	1,457,000	168,945	(175)	(0.00)
Bought COP / Sold CHF, due 05/01/22	Merrill Lynch International	1,938,061,000	445,736	(13,091)	(0.00)
Bought COP / Sold EUR, due 05/01/22	Goldman Sachs International	92,193,000	20,473	(633)	(0.00)
Bought COP / Sold EUR, due 05/01/22	Merrill Lynch International	5,314,659,000	1,173,214	(28,552)	(0.00)
Bought COP / Sold GBP, due 05/01/22	Merrill Lynch International	399,148,000	74,747	(3,182)	(0.00)
Bought COP / Sold USD, due 05/01/22	Merrill Lynch International	4,599,208,000	1,149,802	(19,915)	(0.00)
Bought DKK / Sold CHF, due 05/01/22	Westpac Banking Corporation	6,967,000	972,280	(1,847)	(0.00)
Bought DKK / Sold EUR, due 05/01/22	Westpac Banking Corporation	19,055,000	2,562,393	(451)	(0.00)
Bought DKK / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,056,000	119,469	(350)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.55% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold AUD, due 05/01/22	HSBC Bank PLC	883,113	1,408,000	(19,390)	(0.00)
Bought EUR / Sold AUD, due 05/01/22	JPMorgan Chase Bank NA London	15,829,788	25,029,000	(195,356)	(0.01)
Bought EUR / Sold AUD, due 05/01/22	Westpac Banking Corporation	4,908,804	7,782,000	(75,503)	(0.00)
Bought EUR / Sold AUD, due 03/02/22	Royal Bank of Canada	21,430,292	33,541,000	(2,997)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Goldman Sachs International	19,196,681	27,627,000	(40,608)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Westpac Banking Corporation	6,329,537	9,160,000	(53,619)	(0.00)
Bought EUR / Sold CAD, due 03/02/22	BNP Paribas SA	23,587,191	34,207,000	(240,577)	(0.01)
Bought EUR / Sold CAD, due 03/02/22	Merrill Lynch International	480,382	697,000	(5,163)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	HSBC Bank PLC	1,266,712	1,322,000	(10,419)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	JPMorgan Chase Bank NA London	47,302,001	49,060,689	(53,297)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	Royal Bank of Canada	47,301,999	49,058,795	(51,221)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	Westpac Banking Corporation	1,030,403	1,079,524	(13,026)	(0.00)
Bought EUR / Sold CHF, due 03/02/22	Westpac Banking Corporation	1,288,576	1,337,000	(2,266)	(0.00)
Bought EUR / Sold CLP, due 03/02/22	Goldman Sachs International	261,473	257,420,000	(3,379)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	Barclays Bank PLC	2,539,599	18,401,000	(5,583)	(0.00)
Bought EUR / Sold CNH, due 05/01/22	Royal Bank of Canada	66,003,205	477,784,000	(74,205)	(0.00)
Bought EUR / Sold CZK, due 05/01/22	HSBC Bank PLC	2,570,173	66,119,000	(102,652)	(0.01)
Bought EUR / Sold CZK, due 05/01/22	Westpac Banking Corporation	21,198	537,000	(466)	(0.00)
Bought EUR / Sold CZK, due 03/02/22	Westpac Banking Corporation	2,650,724	66,332,000	(10,954)	(0.00)
Bought EUR / Sold DKK, due 05/01/22	HSBC Bank PLC	2,541,658	18,904,000	(40)	(0.00)
Bought EUR / Sold DKK, due 05/01/22	Westpac Banking Corporation	20,301	151,000	(1)	(0.00)
Bought EUR / Sold DKK, due 03/02/22	Westpac Banking Corporation	2,561,965	19,055,000	(145)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	BNP Paribas SA	7,311,500	6,148,394	(12,895)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	Merrill Lynch International	40,742,331	34,452,000	(330,446)	(0.01)
Bought EUR / Sold GBP, due 05/01/22	Royal Bank of Canada	7,311,500	6,145,316	(8,726)	(0.00)
Bought EUR / Sold GBP, due 05/01/22	Westpac Banking Corporation	14,700,508	12,528,195	(251,076)	(0.01)
Bought EUR / Sold GBP, due 03/02/22	Barclays Bank PLC	1,466,702	1,241,688	(12,771)	(0.00)
Bought EUR / Sold GBP, due 03/02/22	UBS AG	54,105,442	45,530,000	(98,853)	(0.01)
Bought EUR / Sold HUF, due 05/01/22	HSBC Bank PLC	1,608,250	593,733,000	(2,826)	(0.00)
Bought EUR / Sold HUF, due 03/02/22	Westpac Banking Corporation	1,614,982	599,183,000	(5,960)	(0.00)
Bought EUR / Sold IDR, due 05/01/22	HSBC Bank PLC	15,392	253,060,000	(250)	(0.00)
Bought EUR / Sold ILS, due 05/01/22	HSBC Bank PLC	3,008,291	10,732,000	(27,055)	(0.00)
Bought EUR / Sold ILS, due 05/01/22	Westpac Banking Corporation	25,408	90,000	(22)	(0.00)
Bought EUR / Sold MXN, due 05/01/22	HSBC Bank PLC	4,440,100	110,580,000	(353,042)	(0.02)
Bought EUR / Sold MXN, due 05/01/22	Westpac Banking Corporation	850,098	20,416,000	(30,680)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.55% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought EUR / Sold MXN, due 03/02/22	Westpac Banking Corporation	5,587,208	130,996,000	(11,589)	(0.00)
Bought EUR / Sold MYR, due 05/01/22	Barclays Bank PLC	46,138	221,000	(577)	(0.00)
Bought EUR / Sold MYR, due 05/01/22	Goldman Sachs International	4,954,841	23,480,000	(1,087)	(0.00)
Bought EUR / Sold MYR, due 04/02/22	Goldman Sachs International	4,978,155	23,701,000	(16,657)	(0.00)
Bought EUR / Sold NOK, due 05/01/22	HSBC Bank PLC	1,626,790	16,669,000	(40,216)	(0.00)
Bought EUR / Sold NOK, due 05/01/22	Westpac Banking Corporation	18,397	189,000	(510)	(0.00)
Bought EUR / Sold PEN, due 03/02/22	Barclays Bank PLC	425,262	1,946,000	(3,139)	(0.00)
Bought EUR / Sold PLN, due 05/01/22	HSBC Bank PLC	4,363,605	20,577,000	(142,783)	(0.01)
Bought EUR / Sold PLN, due 05/01/22	Westpac Banking Corporation	784,859	3,638,000	(10,033)	(0.00)
Bought EUR / Sold PLN, due 03/02/22	Westpac Banking Corporation	5,233,083	24,140,000	(22,831)	(0.00)
Bought EUR / Sold RON, due 05/01/22	HSBC Bank PLC	1,412,376	7,015,000	(5,726)	(0.00)
Bought EUR / Sold RON, due 05/01/22	Westpac Banking Corporation	14,922	74,000	(34)	(0.00)
Bought EUR / Sold RON, due 03/02/22	Westpac Banking Corporation	1,426,453	7,089,000	(1,698)	(0.00)
Bought EUR / Sold RUB, due 10/01/22	Merrill Lynch International	2,964,808	252,936,000	(226)	(0.00)
Bought EUR / Sold SEK, due 05/01/22	HSBC Bank PLC	2,318,570	23,918,000	(5,043)	(0.00)
Bought EUR / Sold SEK, due 05/01/22	Westpac Banking Corporation	18,537	191,000	(16)	(0.00)
Bought EUR / Sold SGD, due 05/01/22	HSBC Bank PLC	2,867,203	4,437,000	(30,512)	(0.00)
Bought EUR / Sold SGD, due 05/01/22	Westpac Banking Corporation	24,578	38,000	(236)	(0.00)
Bought EUR / Sold THB, due 03/02/22	HSBC Bank PLC	3,858,859	147,229,000	(15,633)	(0.00)
Bought GBP / Sold AUD, due 05/01/22	Westpac Banking Corporation	689,924	1,288,000	(1,973)	(0.00)
Bought GBP / Sold CAD, due 03/02/22	Barclays Bank PLC	995,926	1,716,000	(9,622)	(0.00)
Bought GBP / Sold CHF, due 05/01/22	Westpac Banking Corporation	212,610	264,314	(2,126)	(0.00)
Bought GBP / Sold CZK, due 05/01/22	Barclays Bank PLC	28,874	862,000	(336)	(0.00)
Bought GBP / Sold CZK, due 05/01/22	HSBC Bank PLC	104,248	3,169,000	(3,810)	(0.00)
Bought GBP / Sold CZK, due 03/02/22	Westpac Banking Corporation	135,602	4,031,000	(306)	(0.00)
Bought GBP / Sold HUF, due 03/02/22	Westpac Banking Corporation	84,751	37,353,000	(146)	(0.00)
Bought GBP / Sold MXN, due 05/01/22	Barclays Bank PLC	56,332	1,567,000	(257)	(0.00)
Bought GBP / Sold MXN, due 05/01/22	HSBC Bank PLC	170,504	5,018,000	(14,217)	(0.00)
Bought GBP / Sold NOK, due 05/01/22	Barclays Bank PLC	25,231	303,000	(185)	(0.00)
Bought GBP / Sold NOK, due 05/01/22	HSBC Bank PLC	81,529	987,000	(1,498)	(0.00)
Bought GBP / Sold PLN, due 05/01/22	HSBC Bank PLC	177,844	991,000	(4,988)	(0.00)
Bought GBP / Sold PLN, due 03/02/22	Westpac Banking Corporation	231,759	1,270,000	(586)	(0.00)
Bought GBP / Sold SGD, due 05/01/22	HSBC Bank PLC	105,082	192,000	(88)	(0.00)
Bought IDR / Sold CHF, due 05/01/22	Merrill Lynch International	43,001,710,000	2,786,348	(41,226)	(0.00)
Bought IDR / Sold EUR, due 05/01/22	Merrill Lynch International	17,504,146,000	7,307,472	(66,378)	(0.00)
Bought IDR / Sold GBP, due 05/01/22	Merrill Lynch International	6,419,966,000	339,142	(8,940)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought IDR / Sold USD, due 05/01/22	Merrill Lynch International	59,514,696,000	4,176,469	(1,046)	(0.00)
Bought ILS / Sold CHF, due 05/01/22	Westpac Banking Corporation	4,227,000	1,249,250	(12,986)	(0.00)
Bought ILS / Sold EUR, due 05/01/22	Westpac Banking Corporation	10,788,000	3,072,200	(27,632)	(0.00)
Bought ILS / Sold GBP, due 05/01/22	Westpac Banking Corporation	611,000	146,388	(1,963)	(0.00)
Bought ILS / Sold USD, due 05/01/22	Westpac Banking Corporation	5,956,000	1,916,222	(2,583)	(0.00)
Bought JPY / Sold CHF, due 05/01/22	Barclays Bank PLC	5,250,359,500	41,951,893	(450,117)	(0.02)
Bought JPY / Sold CHF, due 05/01/22	UBS AG	5,250,359,500	41,929,081	(425,080)	(0.02)
Bought JPY / Sold CHF, due 05/01/22	Westpac Banking Corporation	113,430,000	920,317	(25,066)	(0.00)
Bought JPY / Sold EUR, due 05/01/22	UBS AG	16,558,694,500	127,525,642	(1,230,113)	(0.05)
Bought JPY / Sold EUR, due 05/01/22	Westpac Banking Corporation	17,435,694,500	134,407,415	(1,440,393)	(0.07)
Bought JPY / Sold GBP, due 05/01/22	Merrill Lynch International	811,678,000	5,260,389	(76,365)	(0.00)
Bought JPY / Sold GBP, due 05/01/22	Westpac Banking Corporation	843,054,000	5,469,632	(87,308)	(0.00)
Bought JPY / Sold GBP, due 03/02/22	Barclays Bank PLC	73,863,000	475,385	(2,288)	(0.00)
Bought JPY / Sold USD, due 05/01/22	HSBC Bank PLC	7,784,737,500	67,675,715	(73,462)	(0.00)
Bought JPY / Sold USD, due 05/01/22	UBS AG	7,784,737,500	67,670,421	(68,167)	(0.00)
Bought JPY / Sold USD, due 05/01/22	Westpac Banking Corporation	105,551,000	927,358	(10,759)	(0.00)
Bought KRW / Sold CHF, due 05/01/22	HSBC Bank PLC	8,416,175,000	6,525,077	(81,864)	(0.00)
Bought KRW / Sold EUR, due 05/01/22	HSBC Bank PLC	26,157,311,000	19,435,099	(98,502)	(0.01)
Bought KRW / Sold GBP, due 05/01/22	HSBC Bank PLC	1,261,366,000	796,805	(18,172)	(0.00)
Bought MXN / Sold CHF, due 05/01/22	Westpac Banking Corporation	42,484,000	1,893,059	(2,143)	(0.00)
Bought MXN / Sold GBP, due 05/01/22	Westpac Banking Corporation	6,585,000	237,871	(472)	(0.00)
Bought MYR / Sold CHF, due 05/01/22	Goldman Sachs International	10,329,000	2,275,210	(17,897)	(0.00)
Bought MYR / Sold GBP, due 05/01/22	Goldman Sachs International	1,424,000	254,741	(3,235)	(0.00)
Bought NOK / Sold CHF, due 05/01/22	Westpac Banking Corporation	7,765,000	807,523	(5,752)	(0.00)
Bought NOK / Sold EUR, due 05/01/22	Westpac Banking Corporation	16,858,000	1,689,315	(9,457)	(0.00)
Bought NOK / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,290,000	108,755	(1,019)	(0.00)
Bought NZD / Sold CHF, due 05/01/22	Westpac Banking Corporation	1,755,000	1,096,331	(1,708)	(0.00)
Bought NZD / Sold EUR, due 05/01/22	Westpac Banking Corporation	3,728,000	2,244,729	(380)	(0.00)
Bought NZD / Sold GBP, due 05/01/22	Westpac Banking Corporation	256,000	129,671	(363)	(0.00)
Bought PEN / Sold GBP, due 05/01/22	Barclays Bank PLC	83,000	15,428	(99)	(0.00)
Bought RON / Sold CHF, due 05/01/22	Westpac Banking Corporation	3,334,000	698,892	(975)	(0.00)
Bought RON / Sold GBP, due 05/01/22	Westpac Banking Corporation	500,000	84,969	(196)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought RUB / Sold CHF, due 10/01/22	UBS AG	120,476,000	1,501,107	(41,524)	(0.00)
Bought RUB / Sold EUR, due 10/01/22	HSBC Bank PLC	1,451,000	17,171	(185)	(0.00)
Bought RUB / Sold EUR, due 10/01/22	UBS AG	251,485,000	3,004,702	(64,492)	(0.00)
Bought RUB / Sold GBP, due 10/01/22	UBS AG	19,375,000	196,664	(8,057)	(0.00)
Bought RUB / Sold USD, due 10/01/22	UBS AG	154,848,000	2,091,244	(26,776)	(0.00)
Bought SEK / Sold CHF, due 05/01/22	Westpac Banking Corporation	8,995,000	909,586	(4,800)	(0.00)
Bought SEK / Sold EUR, due 05/01/22	Westpac Banking Corporation	24,109,000	2,349,159	(8,648)	(0.00)
Bought SEK / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,356,000	111,160	(789)	(0.00)
Bought SGD / Sold CHF, due 05/01/22	Westpac Banking Corporation	1,790,000	1,213,773	(4,429)	(0.00)
Bought SGD / Sold EUR, due 05/01/22	Westpac Banking Corporation	4,475,000	2,923,763	(5,623)	(0.00)
Bought SGD / Sold GBP, due 05/01/22	Westpac Banking Corporation	253,000	139,075	(707)	(0.00)
Bought THB / Sold CHF, due 05/01/22	HSBC Bank PLC	60,871,000	1,665,841	(6,118)	(0.00)
Bought THB / Sold GBP, due 05/01/22	HSBC Bank PLC	9,159,000	204,149	(2,328)	(0.00)
Bought USD / Sold AUD, due 05/01/22	BNP Paribas SA	1,943,902	2,718,000	(32,220)	(0.00)
Bought USD / Sold AUD, due 05/01/22	HSBC Bank PLC	9,117,722	12,760,000	(159,438)	(0.01)
Bought USD / Sold AUD, due 05/01/22	Merrill Lynch International	437,021	616,000	(10,842)	(0.00)
Bought USD / Sold AUD, due 05/01/22	Westpac Banking Corporation	160,114	225,000	(3,472)	(0.00)
Bought USD / Sold AUD, due 03/02/22	HSBC Bank PLC	2,210,939	3,061,000	(14,752)	(0.00)
Bought USD / Sold AUD, due 03/02/22	Westpac Banking Corporation	9,578,202	13,258,000	(61,853)	(0.00)
Bought USD / Sold CAD, due 05/01/22	BNP Paribas SA	2,376,756	3,029,000	(21,215)	(0.00)
Bought USD / Sold CAD, due 05/01/22	Westpac Banking Corporation	11,247,328	14,325,000	(93,358)	(0.01)
Bought USD / Sold CAD, due 03/02/22	Barclays Bank PLC	10,544,226	13,521,000	(159,663)	(0.01)
Bought USD / Sold CAD, due 03/02/22	HSBC Bank PLC	2,433,947	3,122,000	(37,581)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Barclays Bank PLC	172,000	160,773	(4,455)	(0.00)
Bought USD / Sold CHF, due 05/01/22	BNP Paribas SA	48,860,999	44,872,622	(388,589)	(0.02)
Bought USD / Sold CHF, due 05/01/22	HSBC Bank PLC	48,861,002	44,860,263	(375,021)	(0.02)
Bought USD / Sold CHF, due 05/01/22	Royal Bank of Canada	48,860,999	44,875,407	(391,646)	(0.02)
Bought USD / Sold CHF, due 05/01/22	Westpac Banking Corporation	2,581,146	2,393,412	(45,725)	(0.00)
Bought USD / Sold CHF, due 03/02/22	Westpac Banking Corporation	990,331	909,000	(8,079)	(0.00)
Bought USD / Sold CLP, due 03/02/22	Goldman Sachs International	394,771	343,135,000	(6,327)	(0.00)
Bought USD / Sold CNH, due 05/01/22	Barclays Bank PLC	1,050,018	6,711,000	(5,329)	(0.00)
Bought USD / Sold CNH, due 05/01/22	HSBC Bank PLC	46,100,989	295,062,000	(299,339)	(0.01)
Bought USD / Sold CNH, due 05/01/22	Westpac Banking Corporation	1,160,220	7,411,000	(5,206)	(0.00)
Bought USD / Sold CNH, due 07/02/22	Westpac Banking Corporation	48,311,394	308,461,000	(93,218)	(0.00)
Bought USD / Sold CZK, due 05/01/22	HSBC Bank PLC	1,714,819	39,030,000	(71,137)	(0.00)
Bought USD / Sold CZK, due 03/02/22	Westpac Banking Corporation	1,763,112	39,030,000	(18,079)	(0.00)

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.55% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold DKK, due 05/01/22	HSBC Bank PLC	1,498,590	9,857,000	(8,570)	(0.00)
Bought USD / Sold DKK, due 03/02/22	Westpac Banking Corporation	1,498,127	9,857,000	(9,962)	(0.00)
Bought USD / Sold EUR, due 05/01/22	Barclays Bank PLC	2,412,944	2,126,000	(4,789)	(0.00)
Bought USD / Sold EUR, due 05/01/22	BNP Paribas SA	153,920,999	136,367,743	(1,159,382)	(0.05)
Bought USD / Sold EUR, due 05/01/22	HSBC Bank PLC	153,921,002	136,376,204	(1,169,000)	(0.05)
Bought USD / Sold EUR, due 05/01/22	JPMorgan Chase Bank NA London	76,927,659	68,058,000	(469,388)	(0.02)
Bought USD / Sold EUR, due 05/01/22	Royal Bank of Canada	153,920,999	136,383,451	(1,177,246)	(0.05)
Bought USD / Sold EUR, due 05/01/22	UBS AG	76,931,402	68,058,000	(465,645)	(0.02)
Bought USD / Sold EUR, due 05/01/22	Westpac Banking Corporation	17,021,170	15,083,914	(132,588)	(0.00)
Bought USD / Sold EUR, due 03/02/22	BNP Paribas SA	79,067,870	70,007,500	(592,188)	(0.03)
Bought USD / Sold EUR, due 03/02/22	Royal Bank of Canada	79,137,385	70,078,500	(603,464)	(0.03)
Bought USD / Sold EUR, due 03/02/22	Westpac Banking Corporation	77,083	68,000	(292)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Barclays Bank PLC	539,570	405,000	(8,981)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Goldman Sachs International	7,555,334	5,630,552	(70,968)	(0.00)
Bought USD / Sold GBP, due 05/01/22	JPMorgan Chase Bank NA London	7,555,333	5,627,159	(66,373)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Merrill Lynch International	27,786,830	20,783,000	(362,707)	(0.01)
Bought USD / Sold GBP, due 05/01/22	Royal Bank of Canada	7,555,333	5,628,228	(67,821)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Westpac Banking Corporation	835,772	630,734	(18,527)	(0.00)
Bought USD / Sold GBP, due 03/02/22	Barclays Bank PLC	1,023,000	757,996	(3,604)	(0.00)
Bought USD / Sold GBP, due 03/02/22	UBS AG	28,765,388	21,437,000	(268,161)	(0.01)
Bought USD / Sold HUF, due 05/01/22	HSBC Bank PLC	1,089,660	355,983,000	(8,606)	(0.00)
Bought USD / Sold HUF, due 03/02/22	Westpac Banking Corporation	1,084,620	355,983,000	(10,697)	(0.00)
Bought USD / Sold IDR, due 05/01/22	BNP Paribas SA	4,157,129	59,514,696,000	(18,295)	(0.00)
Bought USD / Sold IDR, due 03/02/22	Merrill Lynch International	4,166,237	59,514,696,000	(443)	(0.00)
Bought USD / Sold ILS, due 05/01/22	HSBC Bank PLC	1,887,581	5,956,000	(26,058)	(0.00)
Bought USD / Sold KRW, due 05/01/22	UBS AG	10,006,571	11,897,613,000	(1,695)	(0.00)
Bought USD / Sold KRW, due 03/02/22	HSBC Bank PLC	10,122,384	12,071,246,000	(25,163)	(0.00)
Bought USD / Sold MXN, due 05/01/22	HSBC Bank PLC	2,775,877	61,197,000	(213,922)	(0.01)
Bought USD / Sold MXN, due 03/02/22	Westpac Banking Corporation	2,950,575	61,197,000	(24,883)	(0.00)
Bought USD / Sold MYR, due 05/01/22	Goldman Sachs International	3,442,132	14,469,000	(30,823)	(0.00)
Bought USD / Sold MYR, due 04/02/22	Barclays Bank PLC	3,431,112	14,469,000	(37,216)	(0.00)
Bought USD / Sold NOK, due 05/01/22	HSBC Bank PLC	1,350,567	12,251,000	(38,677)	(0.00)
Bought USD / Sold NOK, due 03/02/22	Westpac Banking Corporation	1,386,126	12,251,000	(2,389)	(0.00)
Bought USD / Sold NZD, due 05/01/22	Westpac Banking Corporation	1,522,952	2,233,000	(5,870)	(0.00)
Bought USD / Sold NZD, due 03/02/22	Westpac Banking Corporation	1,515,466	2,233,000	(12,841)	(0.00)
Bought USD / Sold PEN, due 05/01/22	Merrill Lynch International	465,087	1,865,000	(2,219)	(0.00)
Bought USD / Sold PEN, due 03/02/22	Barclays Bank PLC	460,437	1,865,000	(6,326)	(0.00)
Bought USD / Sold PLN, due 05/01/22	HSBC Bank PLC	2,981,720	12,440,000	(104,654)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.55% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold PLN, due 03/02/22	Westpac Banking Corporation	2,971,758	12,127,000	(31,080)	(0.00)
Bought USD / Sold RON, due 05/01/22	HSBC Bank PLC	932,971	4,100,000	(9,130)	(0.00)
Bought USD / Sold RON, due 03/02/22	Westpac Banking Corporation	932,602	4,100,000	(7,135)	(0.00)
Bought USD / Sold RUB, due 10/01/22	Merrill Lynch International	2,045,440	154,848,000	(19,027)	(0.00)
Bought USD / Sold SEK, due 05/01/22	HSBC Bank PLC	1,384,299	12,616,000	(9,154)	(0.00)
Bought USD / Sold SEK, due 03/02/22	Westpac Banking Corporation	1,388,945	12,616,000	(4,826)	(0.00)
Bought USD / Sold SGD, due 05/01/22	Westpac Banking Corporation	1,770,141	2,424,000	(27,868)	(0.00)
Bought USD / Sold SGD, due 03/02/22	Westpac Banking Corporation	1,788,745	2,424,000	(8,932)	(0.00)
Bought USD / Sold THB, due 03/02/22	HSBC Bank PLC	2,702,571	91,305,000	(30,177)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(17,835,987)	(0.68)
Total Forward Foreign Exchange Contracts Hedge				14,282,075	0.55
Other Net Assets/(Liabilities)				51,063,371	1.95
TOTAL NET ASSETS				2,616,007,765	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 0.02%				Government Bonds - 97.78% <i>(continued)</i>			
Supranationals				Chile <i>(continued)</i>			
IDR 5,000,000,000	Inter-American Development Bank, 7.875%, 14/03/23	363,935	0.02	CLP 3,170,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.000%, 01/01/43	3,801,962	0.22
Total Supranationals		363,935	0.02	CLP 165,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.100%, perpetual	170,335	0.01
Total Corporate Bonds		363,935	0.02	Total Chile		31,968,251	1.84
Government Bonds - 97.78%				China			
Brazil				CNY 17,000,000			
BRL 39,613,000	Brazil Letras do Tesouro Nacional, zero coupon, 01/07/22	6,745,533	0.39		China Development Bank, 3.000%, 07/08/23	2,689,340	0.16
BRL 162,208,000	Brazil Letras do Tesouro Nacional, zero coupon, 01/07/23	24,726,187	1.43	CNY 2,540,000	China Development Bank, 3.300%, 01/02/24	404,676	0.02
BRL 244,100,000	Brazil Letras do Tesouro Nacional, zero coupon, 01/01/24	35,545,928	2.05	CNY 1,370,000	China Development Bank, 3.420%, 02/07/24	219,210	0.01
BRL 64,800,000	Brazil Letras do Tesouro Nacional, zero coupon, perpetual	8,998,816	0.52	CNY 10,400,000	China Development Bank, 3.340%, 14/07/25	1,666,338	0.10
BRL 94,200,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/23	16,643,762	0.96	CNY 300,000	China Development Bank, 4.150%, 26/10/25	49,384	0.00
BRL 104,470,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/25	18,456,769	1.06	CNY 9,400,000	China Development Bank, 3.390%, 10/07/27	1,510,959	0.09
BRL 93,415,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/27	16,357,904	0.94	CNY 14,500,000	China Development Bank, 3.450%, 20/09/29	2,331,851	0.13
BRL 75,374,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/29	13,064,991	0.75	CNY 15,100,000	China Development Bank, 3.700%, 20/10/30	2,469,262	0.14
BRL 35,900,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/31	6,168,959	0.36	CNY 37,300,000	China Government Bond, 2.360%, 02/07/23	5,851,246	0.34
BRL 1,450,000	Brazilian Government International Bond, 8.500%, 05/01/24	250,642	0.01	CNY 910,000	China Government Bond, 3.300%, 12/07/23	144,893	0.01
BRL 500,000	Brazilian Government International Bond, 10.250%, 10/01/28	88,785	0.01	CNY 63,700,000	China Government Bond, 2.880%, 05/11/23	10,082,118	0.58
Total Brazil		147,048,276	8.48	CNY 9,400,000	China Government Bond, 2.840%, 08/04/24	1,488,570	0.09
Chile				CNY 44,170,000	China Government Bond, 3.190%, 11/04/24	7,050,248	0.41
CLP 2,595,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.000%, 01/03/23	2,989,896	0.17	CNY 12,300,000	China Government Bond, 2.470%, 02/09/24	1,931,256	0.11
CLP 4,515,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.500%, 01/03/25	4,846,259	0.28	CNY 16,870,000	China Government Bond, 2.940%, 17/10/24	2,681,848	0.15
CLP 5,540,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	6,262,609	0.36	CNY 132,700,000	China Government Bond, 1.990%, 09/04/25	20,455,072	1.18
CLP 2,455,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.300%, 01/10/28	2,379,093	0.14	CNY 58,500,000	China Government Bond, 3.020%, 22/10/25	9,332,578	0.54
CLP 805,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/10/28	914,513	0.05	CNY 19,040,000	China Government Bond, 3.220%, 06/12/25	3,062,277	0.18
CLP 4,170,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/30	4,602,876	0.26	CNY 44,430,000	China Government Bond, 3.250%, 06/06/26	7,166,215	0.41
CLP 5,500,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/03/35	6,000,708	0.35	CNY 4,550,000	China Government Bond, 2.690%, 12/08/26	717,237	0.04
				CNY 7,100,000	China Government Bond, 3.120%, 05/12/26	1,141,180	0.07
				CNY 97,000,000	China Government Bond, 2.850%, 04/06/27	15,358,527	0.89
				CNY 12,300,000	China Government Bond, 2.710%, 19/06/27	1,931,627	0.11
				CNY 55,700,000	China Government Bond, 3.280%, 03/12/27	9,040,051	0.52

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)				Government Bonds - 97.78% (continued)			
China (continued)				Colombia (continued)			
CNY 1,370,000	China Government Bond, 3.540%, 16/08/28	225,630	0.01	COP 17,373,300,000	Colombian TES, 7.250%, 26/10/50	3,676,353	0.21
CNY 20,800,000	China Government Bond, 3.250%, 22/11/28	3,354,559	0.19	COP 305,000,000	Republic Of Colombia Bond, 9.850%, 28/06/27	82,947	0.00
CNY 41,730,000	China Government Bond, 3.290%, 23/05/29	6,755,744	0.39	Total Colombia		67,494,052	3.89
CNY 36,000,000	China Government Bond, 3.130%, 21/11/29	5,752,009	0.33	Czech Republic			
CNY 52,900,000	China Government Bond, 2.680%, 21/05/30	8,183,346	0.47	CZK 29,220,000	Czech Republic Government Bond, 4.700%, 12/09/22	1,347,212	0.08
CNY 48,100,000	China Government Bond, 3.270%, 19/11/30	7,811,866	0.45	CZK 230,640,000	Czech Republic Government Bond, 0.450%, 25/10/23	9,990,066	0.58
CNY 9,400,000	China Government Bond, 3.860%, 22/07/49	1,598,176	0.09	CZK 4,860,000	Czech Republic Government Bond, 5.700%, 25/05/24	233,305	0.01
CNY 9,400,000	China Government Bond, 3.390%, 16/03/50	1,473,265	0.08	CZK 149,800,000	Czech Republic Government Bond, 1.250%, 14/02/25	6,436,384	0.37
CNY 44,400,000	China Government Bond, 3.810%, 14/09/50	7,473,936	0.43	CZK 147,100,000	Czech Republic Government Bond, 2.400%, 17/09/25	6,512,227	0.38
CNY 3,000,000	China Government Bond, 3.530%, 18/10/51	488,878	0.03	CZK 183,930,000	Czech Republic Government Bond, 1.000%, 26/06/26	7,625,066	0.44
CNY 14,600,000	China Government Bond, 3.030%, perpetual	2,332,387	0.13	CZK 227,530,000	Czech Republic Government Bond, 0.250%, 10/02/27	8,985,873	0.52
CNY 37,700,000	China Government Bond, 3.010%, perpetual	5,998,109	0.35	CZK 115,860,000	Czech Republic Government Bond, 2.500%, 25/08/28	5,116,511	0.29
CNY 28,300,000	China Government Bond, 2.860%, perpetual	4,430,806	0.26	CZK 41,370,000	Czech Republic Government Bond, 2.750%, 23/07/29	1,856,282	0.11
CNY 29,400,000	China Government Bond, 3.020%, perpetual	4,688,565	0.27	CZK 43,400,000	Czech Republic Government Bond, 0.050%, 29/11/29	1,577,954	0.09
CNY 12,300,000	China Government Bond, 3.720%, perpetual	2,052,156	0.12	CZK 225,340,000	Czech Republic Government Bond, 0.950%, 15/05/30	8,786,001	0.51
Total China		171,395,395	9.88	CZK 160,000,000	Czech Republic Government Bond, 1.200%, 13/03/31	6,307,955	0.36
Colombia				CZK 154,460,000	Czech Republic Government Bond, 2.000%, 13/10/33	6,488,982	0.37
COP 1,248,000,000	Colombia Government International Bond, 4.375%, 21/03/23	301,415	0.02	CZK 71,440,000	Czech Republic Government Bond, 4.200%, 04/12/36	3,846,391	0.22
COP 1,116,000,000	Colombia Government International Bond, 9.850%, 28/06/27	303,504	0.02	CZK 47,200,000	Czech Republic Government Bond, 1.500%, 24/04/40	1,765,818	0.10
COP 8,177,800,000	Colombian TES, 7.000%, 04/05/22	2,033,776	0.12	CZK 87,800,000	Czech Republic Government Bond, 1.750%, perpetual	3,636,271	0.21
COP 43,429,900,000	Colombian TES, 6.250%, 26/11/25	10,273,919	0.59	Total Czech Republic		80,512,298	4.64
COP 48,115,600,000	Colombian TES, 7.500%, 26/08/26	11,740,738	0.68	Dominican Republic			
COP 18,578,100,000	Colombian TES, 5.750%, 03/11/27	4,126,723	0.24	DOP 52,650,000	Dominican Republic International Bond, 8.900%, 15/02/23	951,231	0.05
COP 28,157,300,000	Colombian TES, 6.000%, 28/04/28	6,254,535	0.36	DOP 68,000,000	Dominican Republic International Bond, 9.750%, 05/06/26	1,303,353	0.08
COP 30,578,500,000	Colombian TES, 7.750%, 18/09/30	7,327,664	0.42	Total Dominican Republic		2,254,584	0.13
COP 9,442,000,000	Colombian TES, 7.000%, 26/03/31	2,144,459	0.12	Egypt			
COP 37,621,000,000	Colombian TES, 7.000%, 30/06/32	8,434,684	0.49	EGP 200,000	Egypt Government Bond, 14.483%, 06/04/26	12,719	0.00
COP 33,320,800,000	Colombian TES, 7.250%, 18/10/34	7,506,390	0.43	Total Egypt		12,719	0.00
COP 16,240,200,000	Colombian TES, 6.250%, 09/07/36	3,286,945	0.19	Hungary			
				HUF 2,821,300,000	Hungary Government Bond, 1.500%, 23/08/23	7,892,566	0.45
				HUF 1,465,700,000	Hungary Government Bond, 6.000%, 24/11/23	4,679,903	0.27
				HUF 2,008,900,000	Hungary Government Bond, 3.000%, 26/06/24	6,040,113	0.35

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)				Government Bonds - 97.78% (continued)			
Hungary (continued)				Indonesia (continued)			
HUF 1,846,300,000	Hungary Government Bond, 2.500%, 24/10/24	5,458,057	0.32	IDR 47,210,000,000	Indonesia Treasury Bond, 6.375%, 15/04/32	3,340,557	0.19
HUF 1,373,000,000	Hungary Government Bond, 5.500%, 24/06/25	4,411,622	0.26	IDR 68,714,000,000	Indonesia Treasury Bond, 7.500%, 15/08/32	5,110,461	0.30
HUF 1,127,400,000	Hungary Government Bond, 1.000%, 26/11/25	3,094,779	0.18	IDR 55,519,000,000	Indonesia Treasury Bond, 6.625%, 15/05/33	3,905,125	0.23
HUF 957,600,000	Hungary Government Bond, 2.750%, 22/12/26	2,748,760	0.16	IDR 132,167,000,000	Indonesia Treasury Bond, 8.375%, 15/03/34	10,423,133	0.60
HUF 1,385,800,000	Hungary Government Bond, 3.000%, 27/10/27	3,973,234	0.23	IDR 79,879,000,000	Indonesia Treasury Bond, 7.500%, 15/06/35	5,884,789	0.34
HUF 229,100,000	Hungary Government Bond, 6.750%, 22/10/28	801,411	0.05	IDR 95,378,000,000	Indonesia Treasury Bond, 8.250%, 15/05/36	7,428,141	0.43
HUF 1,142,500,000	Hungary Government Bond, 2.000%, 23/05/29	2,989,424	0.17	IDR 59,886,000,000	Indonesia Treasury Bond, 7.500%, 15/05/38	4,386,668	0.25
HUF 1,831,300,000	Hungary Government Bond, 3.000%, 21/08/30	5,063,726	0.29	IDR 48,645,000,000	Indonesia Treasury Bond, 8.375%, 15/04/39	3,853,373	0.22
HUF 1,805,500,000	Hungary Government Bond, 3.250%, 22/10/31	5,060,156	0.29	IDR 108,587,000,000	Indonesia Treasury Bond, 7.500%, 15/04/40	7,959,821	0.46
HUF 897,000,000	Hungary Government Bond, 2.250%, 20/04/33	2,242,426	0.13	IDR 22,800,000,000	Indonesia Treasury Bond, zero coupon, 15/06/42	1,639,712	0.09
HUF 1,444,200,000	Hungary Government Bond, 3.000%, 27/10/38	3,575,009	0.20	IDR 11,563,000,000	Indonesia Treasury Bond, 7.375%, 15/05/48	829,550	0.05
HUF 254,900,000	Hungary Government Bond, 1.500%, perpetual	694,930	0.04	IDR 32,386,000,000	Indonesia Treasury Bond, 6.250%, perpetual	2,271,167	0.13
Total Hungary		58,726,116	3.39	IDR 36,383,000,000	Perusahaan Penerbit SBSN Indonesia, 8.750%, 15/08/23	2,745,262	0.16
Indonesia				IDR 4,721,000,000	Perusahaan Penerbit SBSN Indonesia, 8.250%, 15/09/23	354,262	0.02
IDR 34,791,000,000	Indonesia Treasury Bond, 7.000%, 15/05/22	2,476,441	0.14	IDR 11,436,000,000	Perusahaan Penerbit SBSN Indonesia, 6.625%, 15/10/24	848,084	0.05
IDR 73,065,000,000	Indonesia Treasury Bond, 5.625%, 15/05/23	5,261,372	0.30	IDR 49,099,000,000	Perusahaan Penerbit SBSN Indonesia, 6.500%, perpetual	3,564,729	0.21
IDR 71,046,000,000	Indonesia Treasury Bond, 8.375%, 15/03/24	5,428,458	0.31	IDR 1,500,000,000	Perusahaan Penerbit SBSN Indonesia, 6.125%, perpetual	109,860	0.01
IDR 110,955,000,000	Indonesia Treasury Bond, 8.125%, 15/05/24	8,481,703	0.49	Total Indonesia		169,513,742	9.77
IDR 178,524,000,000	Indonesia Treasury Bond, 6.500%, 15/06/25	13,208,459	0.76	Malaysia			
IDR 32,500,000,000	Indonesia Treasury Bond, 5.500%, 15/04/26	2,319,067	0.13	MYR 1,200,000	Malaysia Government Bond, 3.480%, 15/03/23	292,266	0.02
IDR 85,143,000,000	Indonesia Treasury Bond, 8.375%, 15/09/26	6,750,506	0.39	MYR 18,468,000	Malaysia Government Bond, 3.757%, 20/04/23	4,517,479	0.26
IDR 28,326,000,000	Indonesia Treasury Bond, 5.125%, 15/04/27	2,004,334	0.12	MYR 2,300,000	Malaysia Government Bond, 3.800%, 17/08/23	564,262	0.03
IDR 111,188,000,000	Indonesia Treasury Bond, 7.000%, 15/05/27	8,374,693	0.48	MYR 31,060,000	Malaysia Government Bond, 3.478%, 14/06/24	7,581,406	0.44
IDR 101,029,000,000	Indonesia Treasury Bond, 6.125%, 15/05/28	7,223,193	0.42	MYR 6,143,000	Malaysia Government Bond, 4.181%, 15/07/24	1,522,184	0.09
IDR 20,925,000,000	Indonesia Treasury Bond, 9.000%, 15/03/29	1,700,133	0.10	MYR 13,660,000	Malaysia Government Bond, 4.059%, 30/09/24	3,380,571	0.20
IDR 128,642,000,000	Indonesia Treasury Bond, 8.250%, 15/05/29	10,081,959	0.58	MYR 200,000	Malaysia Government Bond, 3.882%, 14/03/25	49,424	0.00
IDR 217,391,000,000	Indonesia Treasury Bond, 7.000%, 15/09/30	15,840,067	0.91	MYR 45,814,000	Malaysia Government Bond, 3.955%, 15/09/25	11,352,327	0.65
IDR 149,935,000,000	Indonesia Treasury Bond, 6.500%, 15/02/31	10,609,328	0.61	MYR 787,000	Malaysia Government Bond, 4.392%, 15/04/26	198,734	0.01
IDR 62,789,000,000	Indonesia Treasury Bond, 8.750%, 15/05/31	5,099,335	0.29	MYR 16,397,000	Malaysia Government Bond, 3.906%, 15/07/26	4,063,827	0.23

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)				Government Bonds - 97.78% (continued)			
Malaysia (continued)				Malaysia (continued)			
MYR 18,053,000	Malaysia Government Bond, 3.900%, 30/11/26	4,478,583	0.26	MYR 22,400,000	Malaysia Government Investment Issue, 3.422%, perpetual	5,395,679	0.31
MYR 20,700,000	Malaysia Government Bond, 3.502%, 31/05/27	5,033,389	0.29	MYR 14,600,000	Malaysia Government Investment Issue, 4.417%, perpetual	3,628,973	0.21
MYR 11,492,000	Malaysia Government Bond, 3.899%, 16/11/27	2,848,173	0.16	Total Malaysia		148,475,498	8.56
MYR 31,773,000	Malaysia Government Bond, 3.733%, 15/06/28	7,771,648	0.45	Mexico			
MYR 27,837,000	Malaysia Government Bond, 3.885%, 15/08/29	6,825,611	0.39	MXN 27,200,000	Mex Bonos Desarr Fix RT, 10.000%, 05/12/24	1,424,627	0.08
MYR 17,000,000	Malaysia Government Bond, 2.632%, 15/04/31	3,778,685	0.22	MXN 10,000,000	Mex Bonos Desarr Fix RT, 8.500%, 31/05/29	518,110	0.03
MYR 743,000	Malaysia Government Bond, 4.232%, 30/06/31	186,731	0.01	MXN 236,477,000	Mexican Bonos, 6.750%, 09/03/23	11,573,247	0.67
MYR 4,100,000	Malaysia Government Bond, 4.642%, 07/11/33	1,057,477	0.06	MXN 245,312,000	Mexican Bonos, 8.000%, 07/12/23	12,159,216	0.70
MYR 22,740,000	Malaysia Government Bond, 3.828%, 05/07/34	5,420,264	0.31	MXN 268,894,000	Mexican Bonos, 8.000%, 05/09/24	13,373,256	0.77
MYR 23,611,000	Malaysia Government Bond, 4.254%, 31/05/35	5,874,412	0.34	MXN 222,968,000	Mexican Bonos, 10.000%, 05/12/24	11,678,174	0.67
MYR 8,309,000	Malaysia Government Bond, 4.762%, 07/04/37	2,177,971	0.13	MXN 507,360,000	Mexican Bonos, 5.750%, 05/03/26	23,381,573	1.35
MYR 26,700,000	Malaysia Government Bond, 3.757%, 22/05/40	6,135,552	0.35	MXN 78,500,000	Mexican Bonos, 5.500%, 04/03/27	3,520,561	0.20
MYR 18,800,000	Malaysia Government Bond, 4.065%, 15/06/50	4,426,980	0.26	MXN 303,044,000	Mexican Bonos, 7.500%, 03/06/27	14,877,328	0.86
MYR 20,346,000	Malaysia Government Investment Issue, 4.094%, 30/11/23	5,041,325	0.29	MXN 273,813,000	Mexican Bonos, 8.500%, 31/05/29	14,186,530	0.82
MYR 685,000	Malaysia Government Investment Issue, 4.045%, 15/08/24	169,121	0.01	MXN 342,034,000	Mexican Bonos, 7.750%, 29/05/31	16,927,257	0.98
MYR 13,600,000	Malaysia Government Investment Issue, 3.655%, 15/10/24	3,332,363	0.19	MXN 82,100,000	Mexican Bonos, 7.750%, 23/11/34	4,038,054	0.23
MYR 10,977,000	Malaysia Government Investment Issue, 4.128%, 15/08/25	2,727,123	0.16	MXN 59,859,000	Mexican Bonos, 10.000%, 20/11/36	3,520,903	0.20
MYR 21,170,000	Malaysia Government Investment Issue, 3.726%, 31/03/26	5,183,245	0.30	MXN 214,065,000	Mexican Bonos, 8.500%, 18/11/38	11,048,432	0.64
MYR 476,000	Malaysia Government Investment Issue, 4.070%, 30/09/26	118,314	0.01	MXN 5,000,000	Mexican Bonos, 8.500%, 18/11/38	258,063	0.01
MYR 13,994,000	Malaysia Government Investment Issue, 4.258%, 26/07/27	3,511,936	0.20	MXN 214,165,000	Mexican Bonos, 7.750%, 13/11/42	10,206,587	0.59
MYR 25,950,000	Malaysia Government Investment Issue, 4.369%, 31/10/28	6,577,821	0.38	MXN 235,222,000	Mexican Bonos, 8.000%, 07/11/47	11,411,255	0.66
MYR 15,246,000	Malaysia Government Investment Issue, 4.130%, 09/07/29	3,789,542	0.22	Total Mexico		164,103,173	9.46
MYR 37,525,000	Malaysia Government Investment Issue, 3.465%, 15/10/30	8,903,856	0.51	Peru			
MYR 743,000	Malaysia Government Investment Issue, 4.724%, 15/06/33	192,964	0.01	PEN 4,823,000	Peru Government Bond, 5.700%, 12/08/24	1,251,875	0.07
MYR 350,000	Malaysia Government Investment Issue, 4.119%, 30/11/34	85,225	0.01	PEN 13,905,000	Peru Government Bond, 8.200%, 12/08/26	3,982,677	0.23
MYR 9,400,000	Malaysia Government Investment Issue, 3.447%, 15/07/36	2,131,133	0.12	PEN 30,527,000	Peru Government Bond, 6.350%, 12/08/28	8,062,773	0.46
MYR 5,250,000	Malaysia Government Investment Issue, 4.467%, 15/09/39	1,302,333	0.08	PEN 9,185,000	Peru Government Bond, 5.940%, 12/02/29	2,361,372	0.14
MYR 28,200,000	Malaysia Government Investment Issue, 3.151%, perpetual	6,846,589	0.39	PEN 17,505,000	Peru Government Bond, 6.950%, 12/08/31	4,720,402	0.27
				PEN 18,375,000	Peru Government Bond, 6.150%, 12/08/32	4,640,487	0.27
				PEN 11,154,000	Peru Government Bond, 5.400%, 12/08/34	2,557,240	0.15
				PEN 21,662,000	Peru Government Bond, 6.900%, 12/08/37	5,545,966	0.32
				PEN 9,820,000	Peru Government Bond, 5.350%, 12/08/40	2,107,295	0.12
				Total Peru		35,230,087	2.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)				Government Bonds - 97.78% (continued)			
Philippines				Romania (continued)			
PHP 17,000,000	Philippine Government International Bond, 3.900%, 26/11/22	333,177	0.02	RON 5,500,000	Romania Government Bond, 3.250%, 24/06/26	1,183,624	0.07
PHP 70,000,000	Philippine Government International Bond, 6.250%, 14/01/36	1,531,778	0.09	RON 10,500,000	Romania Government Bond, 5.800%, 26/07/27	2,522,587	0.15
Total Philippines		1,864,955	0.11	RON 29,900,000	Romania Government Bond, 4.150%, 26/01/28	6,506,781	0.37
Poland				RON 13,855,000	Romania Government Bond, 5.000%, 12/02/29	3,196,580	0.18
PLN 19,000,000	Republic of Poland Government Bond, 2.500%, 25/01/23	4,673,395	0.27	RON 3,800,000	Romania Government Bond, 4.750%, 11/10/34	832,373	0.05
PLN 46,700,000	Republic of Poland Government Bond, 4.000%, 25/10/23	11,719,030	0.68	Total Romania		51,878,530	2.99
PLN 68,000,000	Republic of Poland Government Bond, 2.500%, 25/04/24	16,493,003	0.95	Russia			
PLN 43,400,000	Republic of Poland Government Bond, 2.250%, 25/10/24	10,393,861	0.60	RUB 75,559,000	Russian Federal Bond - OFZ, 7.600%, 20/07/22	1,006,362	0.06
PLN 24,500,000	Republic of Poland Government Bond, 3.250%, 25/07/25	5,969,747	0.34	RUB 775,200,000	Russian Federal Bond - OFZ, 7.000%, 16/08/23	10,143,732	0.58
PLN 13,200,000	Republic of Poland Government Bond, 2.500%, 25/07/26	3,086,594	0.18	RUB 381,500,000	Russian Federal Bond - OFZ, 7.400%, 17/07/24	4,983,094	0.29
PLN 108,967,000	Republic of Poland Government Bond, 2.750%, 25/04/28	25,498,451	1.47	RUB 2,050,000,000	Russian Federal Bond - OFZ, 4.500%, 16/07/25	24,200,488	1.40
PLN 40,100,000	Republic of Poland Government Bond, 2.750%, 25/10/29	9,286,656	0.54	RUB 1,264,300,000	Russian Federal Bond - OFZ, 7.150%, 12/11/25	16,217,763	0.93
PLN 14,750,000	Republic of Poland Government Bond, 1.250%, 25/10/30	3,014,484	0.17	RUB 677,900,000	Russian Federal Bond - OFZ, 8.150%, 03/02/27	8,977,902	0.52
PLN 7,100,000	Republic of Poland Government Bond, zero coupon, perpetual	1,639,675	0.09	RUB 880,000,000	Russian Federal Bond - OFZ, 7.050%, 19/01/28	11,016,682	0.64
PLN 112,920,000	Republic of Poland Government Bond, 0.750%, perpetual	25,483,767	1.47	RUB 250,200,000	Russian Federal Bond - OFZ, 5.700%, 17/05/28	2,900,410	0.17
PLN 21,700,000	Republic of Poland Government Bond, 1.750%, perpetual	4,516,302	0.26	RUB 793,100,000	Russian Federal Bond - OFZ, 6.900%, 23/05/29	9,773,456	0.56
Total Poland		121,774,965	7.02	RUB 283,300,000	Russian Federal Bond - OFZ, 7.650%, 10/04/30	3,639,799	0.21
Romania				RUB 283,300,000	Russian Federal Bond - OFZ, 8.500%, 17/09/31	3,825,629	0.22
RON 1,860,000	Romania Government Bond, 3.500%, 19/12/22	425,192	0.02	RUB 1,340,800,000	Russian Federal Bond - OFZ, 7.250%, 10/05/34	16,499,225	0.95
RON 7,920,000	Romania Government Bond, 5.850%, 26/04/23	1,855,313	0.11	RUB 760,100,000	Russian Federal Bond - OFZ, 6.100%, perpetual	8,375,604	0.48
RON 20,960,000	Romania Government Bond, 4.250%, 28/06/23	4,812,053	0.28	Total Russia		121,560,146	7.01
RON 21,300,000	Romania Government Bond, 4.400%, 25/09/23	4,899,289	0.28	Serbia			
RON 13,400,000	Romania Government Bond, 4.000%, 25/10/23	3,061,566	0.18	RSD 325,700,000	Serbia Treasury Bond, 4.500%, 11/01/26	3,260,053	0.19
RON 10,920,000	Romania Government Bond, 3.250%, 29/04/24	2,444,108	0.14	RSD 132,200,000	Serbia Treasury Bond, 5.875%, 08/02/28	1,423,752	0.08
RON 15,350,000	Romania Government Bond, 4.500%, 17/06/24	3,524,888	0.20	Total Serbia		4,683,805	0.27
RON 14,600,000	Romania Government Bond, 3.700%, 25/11/24	3,279,104	0.19	South Africa			
RON 10,560,000	Romania Government Bond, 4.750%, 24/02/25	2,436,065	0.14	ZAR 78,200,000	Republic Of South Africa, 6.500%, 28/02/41	3,265,395	0.19
RON 33,160,000	Romania Government Bond, 3.650%, 28/07/25	7,053,559	0.41	ZAR 61,500,000	Republic of South Africa Government Bond, 7.750%, 28/02/23	3,966,439	0.23
RON 16,700,000	Romania Government Bond, 4.850%, 22/04/26	3,845,448	0.22	ZAR 8,050,000	Republic of South Africa Government Bond, 10.500%, 21/12/26	558,721	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)				Government Bonds - 97.78% (continued)			
South Africa (continued)				Thailand (continued)			
ZAR 355,632,000	Republic of South Africa Government Bond, 10.500%, 21/12/26	24,683,101	1.42	THB 136,600,000	Thailand Government Bond, 1.000%, 17/06/27	4,016,952	0.23
ZAR 331,818,000	Republic of South Africa Government Bond, 8.000%, 31/01/30	19,232,950	1.11	THB 15,496,000	Thailand Government Bond, 3.580%, 17/12/27	520,056	0.03
ZAR 4,000,000	Republic of South Africa Government Bond, 7.000%, 28/02/31	211,405	0.01	THB 346,200,000	Thailand Government Bond, 2.875%, 17/12/28	11,222,442	0.65
ZAR 177,936,000	Republic of South Africa Government Bond, 7.000%, 28/02/31	9,404,157	0.54	THB 210,357,000	Thailand Government Bond, 4.875%, 22/06/29	7,692,899	0.45
ZAR 219,064,000	Republic of South Africa Government Bond, 8.250%, 31/03/32	12,367,874	0.71	THB 359,700,000	Thailand Government Bond, 1.600%, 17/12/29	10,664,550	0.62
ZAR 240,993,000	Republic of South Africa Government Bond, 8.875%, 28/02/35	13,583,761	0.78	THB 120,639,000	Thailand Government Bond, 3.650%, 20/06/31	4,173,089	0.24
ZAR 42,580,000	Republic of South Africa Government Bond, 6.250%, 31/03/36	1,875,030	0.11	THB 312,659,000	Thailand Government Bond, 3.775%, 25/06/32	10,970,596	0.63
ZAR 255,906,000	Republic of South Africa Government Bond, 8.500%, 31/01/37	13,621,090	0.79	THB 93,100,000	Thailand Government Bond, 1.600%, 17/06/35	2,577,920	0.15
ZAR 177,638,000	Republic of South Africa Government Bond, 9.000%, 31/01/40	9,684,998	0.56	THB 274,800,000	Thailand Government Bond, 1.585%, 17/12/35	7,528,103	0.43
ZAR 655,000	Republic of South Africa Government Bond, 6.500%, 28/02/41	27,351	0.00	THB 183,951,000	Thailand Government Bond, 3.400%, 17/06/36	6,147,382	0.35
ZAR 329,367,000	Republic of South Africa Government Bond, 8.750%, 31/01/44	17,326,465	1.00	THB 374,500,000	Thailand Government Bond, 3.300%, 17/06/38	12,351,215	0.71
ZAR 9,007,000	Republic of South Africa Government Bond, 8.750%, 28/02/48	472,051	0.03	THB 131,800,000	Thailand Government Bond, 2.000%, 17/06/42	3,478,256	0.20
ZAR 238,500,000	Republic of South Africa Government Bond, 8.750%, 28/02/48	12,499,621	0.72	THB 143,105,000	Thailand Government Bond, 2.875%, 17/06/46	4,303,036	0.25
Total South Africa		142,780,409	8.23	THB 198,400,000	Thailand Government Bond, 2.000%, perpetual	5,997,156	0.35
Thailand				THB 23,600,000	Thailand Government Bond, 1.875%, perpetual	571,098	0.03
THB 152,852,000	Thailand Government Bond, 2.000%, 17/12/22	4,641,232	0.27	Total Thailand		154,862,065	8.93
THB 289,670,000	Thailand Government Bond, 3.625%, 16/06/23	9,054,171	0.52	Turkey			
THB 241,050,000	Thailand Government Bond, 2.400%, 17/12/23	7,463,641	0.43	TRY 3,775,000	Turkey Government Bond, 11.000%, 02/03/22	280,359	0.02
THB 224,700,000	Thailand Government Bond, 0.750%, 17/06/24	6,731,489	0.39	TRY 8,200,000	Turkey Government Bond, 10.700%, 17/08/22	581,297	0.03
THB 341,909,000	Thailand Government Bond, 1.450%, 17/12/24	10,422,801	0.60	TRY 26,206,000	Turkey Government Bond, 8.500%, 14/09/22	1,821,430	0.10
THB 290,800,000	Thailand Government Bond, 0.950%, 17/06/25	8,720,129	0.50	TRY 55,318,000	Turkey Government Bond, 12.200%, 18/01/23	3,815,681	0.22
THB 271,164,000	Thailand Government Bond, 3.850%, 12/12/25	8,999,586	0.52	TRY 4,700,000	Turkey Government Bond, 7.100%, 08/03/23	302,073	0.02
THB 212,278,000	Thailand Government Bond, 2.125%, 17/12/26	6,614,266	0.38	TRY 17,000,000	Turkey Government Bond, 16.200%, 14/06/23	1,185,414	0.07
				TRY 2,200,000	Turkey Government Bond, 8.800%, 27/09/23	134,272	0.01
				TRY 2,800,000	Turkey Government Bond, 10.400%, 20/03/24	165,621	0.01
				TRY 28,747,000	Turkey Government Bond, 9.000%, 24/07/24	1,591,072	0.09
				TRY 7,800,000	Turkey Government Bond, 8.000%, 12/03/25	391,769	0.02
				TRY 36,109,000	Turkey Government Bond, 10.600%, 11/02/26	1,812,962	0.10
				TRY 12,157,000	Turkey Government Bond, 11.000%, 24/02/27	573,074	0.03

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.78% (continued)			
Turkey (continued)			
TRY 29,957,000	Turkey Government Bond, 10.500%, 11/08/27	1,342,225	0.08
TRY 5,800,000	Turkey Government Bond, 12.400%, 08/03/28	279,087	0.02
TRY 43,400,000	Turkey Government Bond, 11.700%, 13/11/30	1,892,249	0.11
TRY 36,100,000	Turkey Government Bond, 12.600%, perpetual	2,000,081	0.12
Total Turkey		18,168,666	1.05
Uruguay			
UYU 50,000	Uruguay Government International Bond, 9.875%, 20/06/22	1,131	0.00
UYU 38,450,000	Uruguay Government International Bond, 8.500%, 15/03/28	857,284	0.05
UYU 37,800,000	Uruguay Government International Bond, 8.250%, 21/05/31	816,305	0.05
Total Uruguay		1,674,720	0.10
Total Government Bonds		1,695,982,452	97.78
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
		1,696,346,387	97.80
TOTAL INVESTMENTS		1,696,346,387	97.80

Derivatives

Forward Foreign Exchange Contracts – 0.00%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought IDR / Sold USD, due 11/01/22	State Street Bank London	24,000,000,000	1,672,474	15,052	0.00
Bought RUB / Sold USD, due 11/01/22	UBS AG	111,000,000	1,467,623	12,254	0.00
Bought USD / Sold RUB, due 11/01/22	UBS AG	1,497,390	111,000,000	17,513	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts				44,819	0.00

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought RUB / Sold USD, due 08/02/22	UBS AG	111,000,000	1,487,975	(12,995)	(0.00)
Bought USD / Sold IDR, due 11/01/22	Goldman Sachs International	1,666,782	24,000,000,000	(20,744)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts				(33,739)	(0.00)
Total Forward Foreign Exchange Contracts				11,080	0.00

Other Net Assets/(Liabilities)				38,179,904	2.20
TOTAL NET ASSETS				1,734,537,371	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 96.00%				Common and Preferred Stocks - 96.00% <i>(continued)</i>			
Argentina				Hungary			
USD 899	MercadoLibre Inc	1,212,212	1.97	HUF 19,707	OTP Bank Nyrt	1,009,372	1.64
Total Argentina		1,212,212	1.97	HUF 29,915	Richter Gedeon Nyrt	805,336	1.31
Brazil				Total Hungary			
BRL 130,300	Itau Unibanco Holding SA—Preferred Stock	490,087	0.80			1,814,708	2.95
BRL 487,600	Magazine Luiza SA	632,042	1.03	India			
BRL 316,400	Sendas Distribuidora SA	736,184	1.19	INR 35,730	HCL Technologies Ltd	634,036	1.03
Total Brazil		1,858,313	3.02	USD 17,790	HDFC Bank Ltd	1,157,595	1.88
British Virgin Islands				USD 100,652	ICICI Bank Ltd—ADR	1,991,903	3.23
USD 41,450	Fix Price Group Ltd	312,947	0.51	INR 12,593	Maruti Suzuki India Ltd	1,258,095	2.04
Total British Virgin Islands		312,947	0.51	INR 8,643	Reliance Industries Ltd	275,345	0.45
Canada				USD 28,971	Reliance Industries Ltd—GDR	1,852,695	3.01
CAD 43,949	Parex Resources Inc	751,881	1.22	Total India		7,169,669	11.64
Total Canada		751,881	1.22	Indonesia			
China				IDR 1,549,400	Bank Mandiri Persero Tbk PT	763,693	1.24
USD 13,166	Alibaba Group Holding Ltd—ADR	1,563,989	2.54	Total Indonesia		763,693	1.24
HKD 66,900	ANTA Sports Products Ltd	1,003,118	1.63	Jersey			
USD 2,375	Baidu Inc—ADR	353,376	0.57	GBP 13,731	Polymetal International PLC	243,912	0.40
HKD 171,420	Blue Moon Group Holdings Ltd	162,706	0.26	Total Jersey		243,912	0.40
HKD 7,500	BYD Co Ltd	256,468	0.42	Korea			
HKD 963,000	China Construction Bank Corp	667,009	1.08	KRW 1,368	Korea Zinc Co Ltd	588,053	0.96
HKD 113,000	China Merchants Bank Co Ltd	877,615	1.43	KRW 1,461	LG Chem Ltd	755,848	1.23
CNY 14,800	Gigadevice Semiconductor Beijing Inc	409,272	0.66	KRW 270	LG Household & Health Care Ltd	249,161	0.40
HKD 84,600	Haier Smart Home Co Ltd	357,550	0.58	KRW 3,250	NAVER Corp	1,034,805	1.68
USD 31,608	JD.com Inc—ADR	2,214,773	3.60	KRW 58,994	Samsung Electronics Co Ltd	3,885,788	6.31
CNY 3,600	Kweichow Moutai Co Ltd	1,160,551	1.88	KRW 18,960	Shinhan Financial Group Co Ltd	586,943	0.95
HKD 22,300	Meituan Dianping	644,719	1.05	Total Korea		7,100,598	11.53
CNY 21,100	Midea Group Co Ltd	244,909	0.40	Mexico			
USD 10,536	NetEase Inc—ADR	1,072,354	1.74	MXN 1,164,500	America Movil SAB de CV	1,234,205	2.00
USD 5,322	NIO Inc—ADR	168,601	0.27	MXN 91,700	Grupo Financiero Banorte SAB de CV	596,039	0.97
HKD 10,500	Pharmaron Beijing Co Ltd	162,019	0.26	Total Mexico		1,830,244	2.97
HKD 90,000	Ping An Insurance Group Co of China Ltd	648,192	1.05	Netherlands			
HKD 17,400	Shenzhou International Group Holdings Ltd	334,551	0.54	ZAR 6,001	Prosus NV	492,466	0.80
TWD 7,886	Silergy Corp	1,432,289	2.33	Total Netherlands		492,466	0.80
CNY 58,800	Sino Wealth Electronic Ltd	627,848	1.02	Poland			
HKD 61,000	Tencent Holdings Ltd	3,574,106	5.80	PLN 9,101	CD Projekt SA	435,585	0.71
HKD 68,740	Wuxi Biologics Cayman Inc	816,014	1.33	Total Poland		435,585	0.71
Total China		18,752,029	30.44	Portugal			
Egypt				EUR 19,649	Jeronimo Martins SGPS SA	449,131	0.73
EGP 157,521	Commercial International Bank Egypt SAE	531,320	0.86	Total Portugal		449,131	0.73
Total Egypt		531,320	0.86	Russia			
Hong Kong				USD 13,418	MMC Norilsk Nickel PJSC—ADR	411,530	0.67
HKD 105,800	AIA Group Ltd	1,066,645	1.73	USD 83,256	Rosneft Oil Co PJSC—GDR	669,545	1.08
HKD 58,000	Brilliance China Automotive Holdings Ltd	22,318	0.04	USD 68,881	Sberbank of Russia PJSC—ADR	1,104,599	1.79
Total Hong Kong		1,088,963	1.77	USD 14,634	Yandex NV	885,357	1.44
				Total Russia		3,071,031	4.98
				South Africa			
				ZAR 205,636	FirstRand Ltd	783,375	1.27
				ZAR 37,336	Shoprite Holdings Ltd	488,643	0.79
				Total South Africa		1,272,018	2.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Other transferable securities (continued)			
Common and Preferred Stocks - 96.00% (continued)				Common and Preferred Stocks - 0.00% (continued)			
Taiwan				Cayman Islands			
TWD 1,072,000	CTBC Financial Holding Co Ltd	1,005,472	1.63	HKD 1,614,600	China Metal Recycling Holdings Ltd*	0	0.00
TWD 36,208	MediaTek Inc	1,557,362	2.53	Total Cayman Islands			
TWD 279,177	Taiwan Semiconductor Manufacturing Co Ltd	6,205,727	10.07	0			
Total Taiwan				Mexico			
8,768,561				MXN 414,414			
14.23				Corporacion Chihuahua SA de CV*			
Thailand				MXN 429			
THB 188,100	Kasikornbank PCL	796,771	1.29	Corporacion Chihuahua SA de CV-Preferred Stock*			
Total Thailand				Total Mexico			
796,771				0			
1.29				Thailand			
United Arab Emirates				THB 16,900			
AED 181,546	Abu Dhabi Commercial Bank PJSC	421,608	0.68	General Finance and Securities PLC*			
Total United Arab Emirates				THB 54,800			
421,608				Nava Finance Public*			
0.68				THB 13,200			
Total Common and Preferred Stocks				Union Asia Finance PLC*			
59,137,660				Total Thailand			
96.00				0			
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Total Common and Preferred Stocks			
59,137,660				0			
96.00				Total Other transferable securities			
Other transferable securities				0			
Common and Preferred Stocks - 0.00%				TOTAL INVESTMENTS			
Brazil				59,137,660			
BRL 587,050	Mesbla*	0	0.00	96.00			
BRL 295,635	Mesbla SA*	0	0.00				
Total Brazil							
0							
0.00							

Derivatives

Futures Contracts – 0.01%

Description	Currency	Number of Contracts	Commitment	Unrealised Gain	% of Net Assets
MSCI EMERGING MARKETS INDEX FUTURE, due 18/03/22	USD	2	122,630	4,090	0.01
Unrealised Gain on Futures Contracts				4,090	0.01
Total Futures Contracts				4,090	0.01
Other Net Assets/(Liabilities)				2,460,775	3.99
TOTAL NET ASSETS				61,602,525	100.00

The counterparty for futures contracts was Goldman Sachs & Co. Collateral held for the futures contracts includes USD 3,978 held as cash at Goldman Sachs & Co.

* The Board of Directors decided to price the security at 0.00 in accordance with the investment valuation procedures in place.

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Quantity	Description	Market Value	% of Net Assets	Quantity	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Common and Preferred Stocks - 98.68%				Common and Preferred Stocks - 98.68% <i>(continued)</i>			
France				United States <i>(continued)</i>			
EUR 63,224	Dassault Systemes SE	3,761,001	3.26	USD 16,405	Walt Disney Co	2,540,970	2.21
EUR 9,021	EssilorLuxottica SA	1,920,835	1.67	USD 17,900	Xylem Inc	2,146,568	1.86
EUR 4,668	LVMH Moet Hennessy Louis Vuitton SE	3,859,242	3.35				
Total France		9,541,078	8.28	Total United States		68,771,537	59.67
Germany				Total Common and Preferred Stocks			
EUR 75,819	Infineon Technologies AG	3,514,382	3.05	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		113,728,535	98.68
Total Germany		3,514,382	3.05	TOTAL INVESTMENTS		113,728,535	98.68
Hong Kong				Other Net Assets/(Liabilities)			
HKD 203,000	AIA Group Ltd	2,046,586	1.78	TOTAL NET ASSETS		115,252,569	100.00
Total Hong Kong		2,046,586	1.78				
Ireland							
USD 14,946	Trane Technologies PLC	3,019,540	2.62				
Total Ireland		3,019,540	2.62				
Japan							
JPY 10,700	Disco Corp	3,266,076	2.83				
JPY 13,000	Hoya Corp	1,931,571	1.68				
JPY 38,100	Murata Manufacturing Co Ltd	3,029,670	2.63				
JPY 41,300	Shiseido Co Ltd	2,300,362	1.99				
Total Japan		10,527,679	9.13				
Switzerland							
CHF 26,221	Nestle SA	3,667,458	3.18				
CHF 14,040	Novartis AG	1,237,042	1.08				
CHF 10,778	Roche Holding AG	4,484,377	3.89				
Total Switzerland		9,388,877	8.15				
United Kingdom							
GBP 47,409	Ashtead Group PLC	3,815,544	3.31				
GBP 33,062	London Stock Exchange Group PLC	3,103,312	2.69				
Total United Kingdom		6,918,856	6.00				
United States							
USD 15,193	Abbott Laboratories	2,138,263	1.86				
USD 2,698	Alphabet Inc	7,816,214	6.78				
USD 1,558	Amazon.com Inc	5,194,902	4.51				
USD 32,543	Applied Materials Inc	5,120,967	4.44				
USD 47,496	Charles Schwab Corp	3,994,414	3.47				
USD 23,420	CME Group Inc	5,350,533	4.64				
USD 98,767	Corning Inc	3,677,095	3.19				
USD 19,641	First Republic Bank	4,056,063	3.52				
USD 21,338	JPMorgan Chase & Co	3,378,872	2.93				
USD 8,320	Martin Marietta Materials Inc	3,665,126	3.18				
USD 52,395	Merck & Co Inc	4,015,553	3.48				
USD 8,418	Parker-Hannifin Corp	2,677,934	2.32				
USD 10,746	salesforce.com Inc	2,730,881	2.37				
USD 4,838	ServiceNow Inc	3,140,394	2.73				
USD 23,342	Splunk Inc	2,701,136	2.34				
USD 20,422	Visa Inc	4,425,652	3.84				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77%				Corporate Bonds - 98.77% <i>(continued)</i>			
Australia				Canada <i>(continued)</i>			
USD 30,000	Australia & New Zealand Banking Group Ltd, 3.700%, 16/11/25	32,590	0.02	USD 100,000	Brookfield Finance Inc, 4.850%, 29/03/29	115,347	0.06
USD 30,000	National Australia Bank Ltd, 3.000%, 20/01/23	30,733	0.02	USD 125,000	Brookfield Finance Inc, 4.350%, 15/04/30	141,045	0.08
USD 50,000	National Australia Bank Ltd, 3.625%, 20/06/23	52,054	0.03	USD 110,000	Brookfield Finance Inc, 4.700%, 20/09/47	135,627	0.07
USD 130,000	National Australia Bank Ltd, 3.375%, 14/01/26	140,144	0.08	USD 120,000	Canadian Imperial Bank of Commerce, 0.950%, 23/06/23	120,115	0.07
USD 30,000	National Australia Bank Ltd Ltd, 1.875%, 13/12/22	30,376	0.02	USD 195,000	Canadian Imperial Bank of Commerce, 2.250%, 28/01/25	199,438	0.11
USD 100,000	Westpac Banking Corp, 3.300%, 26/02/24	104,963	0.06	USD 100,000	Canadian Imperial Bank of Commerce, 3.100%, perpetual	104,348	0.06
USD 30,000	Westpac Banking Corp, 2.350%, 19/02/25	30,972	0.02	USD 80,000	Canadian Imperial Bank of Commerce, 1.250%, perpetual	78,037	0.04
USD 110,000	Westpac Banking Corp, 4.322%, 23/11/31	119,018	0.06	USD 15,000	Canadian National Railway Co, 6.250%, 01/08/34	20,827	0.01
USD 20,000	Westpac Banking Corp, 4.110%, 24/07/34	21,588	0.01	USD 175,000	Canadian National Railway Co, 4.450%, 20/01/49	224,131	0.12
USD 115,000	Westpac Banking Corp, 2.668%, 15/11/35	112,181	0.06	USD 100,000	Canadian Pacific Railway Co, 2.900%, 01/02/25	104,305	0.06
USD 270,000	Westpac Banking Corp, 3.350%, perpetual	291,597	0.16	USD 100,000	Canadian Pacific Railway Co, 2.050%, 05/03/30	98,943	0.05
USD 100,000	Westpac Banking Corp, 2.150%, perpetual	100,269	0.05	USD 120,000	Canadian Pacific Railway Co, 3.100%, 02/12/51	123,136	0.07
USD 100,000	Westpac Banking Corp, 2.963%, perpetual	98,131	0.05	USD 169,000	Canadian Pacific Railway Co, 6.125%, 15/09/15	252,080	0.14
Total Australia		1,164,616	0.64	USD 175,000	Canadian Pacific Railway Co, 4.450%, perpetual	180,911	0.10
Canada				USD 200,000	Canadian Pacific Railway Co, 2.450%, perpetual	203,816	0.11
USD 15,000	Bank of Montreal, 3.803%, 15/12/32	16,072	0.01	USD 50,000	Canadian Pacific Railway Co, 5.950%, perpetual	68,751	0.04
USD 30,000	Bank of Montreal, 0.625%, perpetual	29,590	0.02	USD 100,000	Canadian Pacific Railway Co, 3.000%, perpetual	102,601	0.06
USD 40,000	Bank of Montreal, 1.250%, perpetual	39,180	0.02	USD 290,000	Enbridge Inc, 2.500%, 15/01/25	298,439	0.16
USD 210,000	Bank of Montreal, 0.949%, perpetual	203,820	0.11	USD 15,000	Enbridge Inc, 3.700%, 15/07/27	16,211	0.01
USD 300,000	Bank Of Montreal, 3.300%, 05/02/24	313,749	0.17	USD 10,000	Enbridge Inc, 4.000%, 15/11/49	11,272	0.01
USD 20,000	Bank of Nova Scotia, 3.400%, 11/02/24	20,971	0.01	USD 170,000	Enbridge Inc, 5.500%, perpetual	231,139	0.13
USD 105,000	Bank of Nova Scotia, 2.200%, 03/02/25	107,595	0.06	USD 20,000	Magna International Inc, 3.625%, 15/06/24	21,070	0.01
USD 300,000	Bank of Nova Scotia, 1.300%, 11/06/25	298,599	0.16	USD 50,000	Magna International Inc, 2.450%, 15/06/30	50,842	0.03
USD 190,000	Bank of Nova Scotia, 4.500%, 16/12/25	209,150	0.11	USD 100,000	Manulife Financial Corp, 4.061%, 24/02/32	107,761	0.06
USD 30,000	Bank of Nova Scotia, 2.700%, perpetual	31,311	0.02	USD 50,000	Manulife Financial Corp, 5.375%, 04/03/46	70,406	0.04
USD 100,000	Bank of Nova Scotia, 2.150%, perpetual	99,323	0.05	USD 100,000	National Bank of Canada, 2.100%, 01/02/23	101,334	0.06
USD 140,000	Bell Canada Inc, 4.464%, 01/04/48	174,138	0.10	USD 30,000	National Bank of Canada, 0.550%, 15/11/24	29,665	0.02
USD 10,000	Bell Canada Inc, 4.300%, 29/07/49	12,193	0.01	USD 75,000	Rogers Communications Inc, 3.000%, 15/03/23	76,420	0.04
USD 20,000	Brookfield Finance Inc, 4.250%, 02/06/26	22,029	0.01	USD 20,000	Rogers Communications Inc, 2.900%, 15/11/26	20,911	0.01
				USD 220,000	Rogers Communications Inc, 5.000%, 15/03/44	272,395	0.15

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
Canada (continued)				Cayman Islands (continued)			
USD 10,000	Rogers Communications Inc, 3.700%, 15/11/49	10,571	0.01	USD 30,000	Sands China Ltd, 5.125%, 08/08/25	31,336	0.02
USD 95,000	Royal Bank of Canada, 3.700%, 05/10/23	99,618	0.05	USD 100,000	Sands China Ltd, 5.400%, 08/08/28	108,066	0.06
USD 300,000	Royal Bank of Canada, 2.250%, 01/11/24	308,451	0.17	Total Cayman Islands		1,013,070	0.56
USD 120,000	Royal Bank of Canada, 4.650%, 27/01/26	133,393	0.07	France			
USD 20,000	Royal Bank of Canada, 0.500%, perpetual	19,865	0.01	USD 10,000	Axa SA, 8.600%, 15/12/30	14,481	0.01
USD 30,000	Royal Bank of Canada, 1.150%, perpetual	29,396	0.02	USD 50,000	Legrand France SA, 8.500%, perpetual	60,401	0.03
USD 150,000	Royal Bank of Canada, 2.300%, perpetual	150,795	0.08	USD 215,000	Orange SA, 9.000%, 01/03/31	329,599	0.18
USD 15,000	TELUS Corp, 4.600%, 16/11/48	19,219	0.01	USD 105,000	Orange SA, 5.375%, 13/01/42	138,552	0.07
USD 20,000	Thomson Reuters Corp, 3.350%, 15/05/26	21,280	0.01	USD 50,000	Orange SA, 5.500%, 06/02/44	68,726	0.04
USD 100,000	Toronto-Dominion Bank, 0.750%, 12/06/23	100,021	0.06	USD 30,000	Sanofi, 3.375%, 19/06/23	31,094	0.02
USD 20,000	Toronto-Dominion Bank, 3.250%, 11/03/24	20,941	0.01	Total France		642,853	0.35
USD 30,000	Toronto-Dominion Bank, 2.650%, 12/06/24	31,123	0.02	Germany			
USD 100,000	Toronto-Dominion Bank, 1.150%, 12/06/25	99,224	0.05	USD 50,000	Deutsche Bank AG, 3.700%, 30/05/24	52,412	0.03
USD 50,000	Toronto-Dominion Bank, 3.625%, 15/09/31	53,729	0.03	USD 390,000	Deutsche Bank AG, 3.961%, 26/11/25	412,554	0.23
USD 130,000	Toronto-Dominion Bank, 0.450%, perpetual	129,156	0.07	USD 100,000	Deutsche Bank AG, 1.686%, 19/03/26	99,748	0.05
USD 25,000	Toronto-Dominion Bank, 0.550%, perpetual	24,734	0.01	USD 20,000	Deutsche Bank AG/London, 3.700%, 30/05/24	20,984	0.01
USD 100,000	Toronto-Dominion Bank, 0.750%, perpetual	97,466	0.05	Total Germany		585,698	0.32
USD 270,000	Toronto-Dominion Bank, 2.000%, perpetual	266,431	0.15	Guernsey			
USD 100,000	Waste Connections Inc, 3.500%, 01/05/29	108,315	0.06	USD 30,000	Credit Suisse Group AG, 4.550%, 17/04/26	33,046	0.02
USD 160,000	Waste Connections Inc, 2.600%, 01/02/30	163,181	0.09	USD 180,000	Credit Suisse Group Funding Guernsey Ltd, 3.800%, 09/06/23	186,579	0.10
Total Canada		7,045,952	3.87	USD 120,000	Credit Suisse Group Funding Guernsey Ltd, 4.875%, 15/05/45	152,172	0.08
Cayman Islands				Total Guernsey		371,797	0.20
USD 50,000	Alibaba Group Holding Ltd, 3.600%, 28/11/24	52,631	0.03	Ireland			
USD 20,000	Alibaba Group Holding Ltd, 4.000%, 06/12/37	21,729	0.01	USD 5,000	Aon PLC, 3.500%, 14/06/24	5,257	0.00
USD 200,000	Alibaba Group Holding Ltd, 4.200%, 06/12/47	221,624	0.12	USD 200,000	GE Capital International Funding Co Unlimited Co, 3.373%, 15/11/25	212,638	0.12
USD 10,000	Alibaba Group Holding Ltd, 4.400%, 06/12/57	11,423	0.01	USD 300,000	GE Capital International Funding Co Unlimited Co, 4.418%, 15/11/35	360,399	0.20
USD 200,000	Alibaba Group Holdings Ltd, 3.400%, 06/12/27	211,836	0.12	USD 90,000	Johnson Controls International plc, 4.500%, perpetual	109,809	0.06
USD 100,000	Alibaba Group Holdings Ltd, 2.700%, 09/02/41	91,614	0.05	USD 30,000	Johnson Controls International PLC, 3.625%, 02/07/24	31,571	0.02
USD 200,000	Baidu Inc, 3.875%, 29/09/23	208,178	0.11	USD 30,000	Johnson Controls International PLC, 3.900%, 14/02/26	32,480	0.02
USD 30,000	Baidu Inc, 3.625%, 06/07/27	32,211	0.02	USD 100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.750%, 15/09/30	96,010	0.05
USD 20,000	Fibria Overseas Finance Ltd, 5.500%, 17/01/27	22,422	0.01	USD 185,000	STERIS Irish FinCo UnLtd Co, 2.700%, perpetual	187,403	0.10
				Total Ireland		1,035,567	0.57

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
Japan				Japan (continued)			
USD 100,000	Mitsubishi UFJ Financial Group Inc, 3.455%, 02/03/23	102,971	0.06	USD 30,000	Sumitomo Mitsui Financial Group Inc, 3.010%, 19/10/26	31,563	0.02
USD 120,000	Mitsubishi UFJ Financial Group Inc, 3.761%, 26/07/23	125,248	0.07	USD 40,000	Sumitomo Mitsui Financial Group Inc, 3.364%, 12/07/27	42,933	0.02
USD 20,000	Mitsubishi UFJ Financial Group Inc, 3.407%, 07/03/24	20,945	0.01	USD 45,000	Sumitomo Mitsui Financial Group Inc, 4.306%, 16/10/28	50,959	0.03
USD 40,000	Mitsubishi UFJ Financial Group Inc, 2.193%, 25/02/25	40,829	0.02	USD 70,000	Sumitomo Mitsui Financial Group Inc, 3.040%, 16/07/29	73,186	0.04
USD 100,000	Mitsubishi UFJ Financial Group Inc, 3.777%, 02/03/25	107,111	0.06	USD 15,000	Sumitomo Mitsui Financial Group Inc, 2.750%, 15/01/30	15,367	0.01
USD 20,000	Mitsubishi UFJ Financial Group Inc, 3.850%, 01/03/26	21,671	0.01	USD 50,000	Sumitomo Mitsui Financial Group Inc, 2.130%, 08/07/30	48,866	0.03
USD 120,000	Mitsubishi UFJ Financial Group Inc, 3.677%, 22/02/27	130,559	0.07	USD 200,000	Sumitomo Mitsui Financial Group Inc, 2.142%, 23/09/30	192,570	0.11
USD 130,000	Mitsubishi UFJ Financial Group Inc, 3.961%, 02/03/28	144,244	0.08	USD 20,000	Sumitomo Mitsui Financial Group Inc, 2.296%, 12/01/41	18,557	0.01
USD 120,000	Mitsubishi UFJ Financial Group Inc, 3.741%, 07/03/29	131,527	0.07	USD 20,000	Takeda Pharmaceutical Co Ltd, 4.400%, 26/11/23	21,167	0.01
USD 260,000	Mitsubishi UFJ Financial Group Inc, 2.309%, 20/07/32	257,026	0.14	USD 380,000	Takeda Pharmaceutical Co Ltd, 5.000%, 26/11/28	446,200	0.25
USD 300,000	Mitsubishi UFJ Financial Group Inc, 0.848%, perpetual	298,572	0.16	USD 120,000	Takeda Pharmaceutical Co Ltd, 3.375%, 09/07/60	125,096	0.07
USD 70,000	Mitsubishi UFJ Financial Group Inc, 4.153%, perpetual	83,107	0.05	USD 110,000	Toyota Motor Corp, 3.419%, 20/07/23	114,431	0.06
USD 200,000	Mizuho Financial Group Inc, 1.241%, 10/07/24	200,496	0.11	USD 130,000	Toyota Motor Corp, 0.681%, 25/03/24	128,907	0.07
USD 50,000	Mizuho Financial Group Inc, 3.663%, 28/02/27	54,002	0.03	USD 20,000	Toyota Motor Corp, 2.358%, 02/07/24	20,621	0.01
USD 10,000	Mizuho Financial Group Inc, 2.591%, 25/05/31	10,085	0.01	Total Japan		4,488,404	2.47
USD 100,000	Mizuho Financial Group Inc, 2.201%, 10/07/31	97,788	0.05	Jersey			
USD 200,000	Mizuho Financial Group Inc, 4.254%, perpetual	223,300	0.12	USD 30,000	Aptiv PLC, 5.400%, 15/03/49	39,869	0.02
USD 20,000	Mizuho Financial Group Inc, 2.260%, perpetual	19,599	0.01	USD 50,000	Aptiv PLC, 4.350%, perpetual	56,813	0.03
USD 15,000	Nomura Holdings Inc, 3.103%, 16/01/30	15,480	0.01	Total Jersey		96,682	0.05
USD 100,000	Nomura Holdings Inc, 2.172%, perpetual	98,246	0.05	Lithuania			
USD 30,000	Sumitomo Mitsui Banking Corp, 3.950%, 10/01/24	31,676	0.02	USD 210,000	NXP BV / NXP Funding LLC, 5.550%, perpetual	251,710	0.14
USD 30,000	Sumitomo Mitsui Banking Corp, 3.950%, perpetual	31,377	0.02	Total Lithuania		251,710	0.14
USD 100,000	Sumitomo Mitsui Financial Group Inc, 3.102%, 17/01/23	102,278	0.06	Luxembourg			
USD 20,000	Sumitomo Mitsui Financial Group Inc, 3.936%, 16/10/23	21,015	0.01	USD 20,000	DH Europe Finance II Sarl, 2.200%, 15/11/24	20,455	0.01
USD 100,000	Sumitomo Mitsui Financial Group Inc, 0.508%, 12/01/24	98,828	0.05	USD 90,000	DH Europe Finance II Sarl, 2.600%, 15/11/29	93,003	0.05
USD 350,000	Sumitomo Mitsui Financial Group Inc, 2.696%, 16/07/24	361,728	0.20	USD 15,000	DH Europe Finance II Sarl, 3.400%, 15/11/49	16,393	0.01
USD 160,000	Sumitomo Mitsui Financial Group Inc, 3.784%, 09/03/26	172,702	0.09	USD 50,000	Ingersoll-Rand Luxembourg Finance SA, 3.800%, 21/03/29	54,637	0.03
USD 150,000	Sumitomo Mitsui Financial Group Inc, 2.632%, 14/07/26	155,571	0.09	USD 20,000	Trane Technologies Luxembourg Finance SA, 4.500%, 21/03/49	24,890	0.01
				USD 50,000	Trane Technologies Luxembourg Finance SA, 3.500%, perpetual	53,288	0.03
				Total Luxembourg		262,666	0.14

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
Mexico				Spain <i>(continued)</i>			
USD 200,000	America Movil SAB de CV, 3.625%, 22/04/29	216,568	0.12	USD 20,000	Telefonica Emisiones SA, 7.045%, 20/06/36	28,616	0.02
USD 80,000	America Movil SAB de CV, 6.125%, 30/03/40	110,989	0.06	USD 170,000	Telefonica Emisiones SA, 4.665%, 06/03/38	196,550	0.11
USD 100,000	America Movil SAB de CV, 4.375%, 22/04/49	121,923	0.06	USD 30,000	Telefonica Emisiones SA, 5.213%, 08/03/47	37,357	0.02
USD 150,000	Coca-Cola Femsa SAB de CV, 1.850%, 01/09/32	141,816	0.08	USD 110,000	Telefonica Emisiones SA, 4.895%, 06/03/48	132,527	0.07
USD 150,000	Fomento Economico Mexicano SAB de CV, 4.375%, 10/05/43	178,150	0.10	Total Spain		1,191,634	0.66
USD 20,000	Fomento Economico Mexicano SAB de CV, 3.500%, 16/01/50	21,068	0.01	Sweden			
USD 10,000	Grupo Televisa SAB, 6.625%, 15/01/40	13,606	0.01	USD 50,000	Svenska Handelsbanken AB, 3.900%, 20/11/23	52,808	0.03
USD 50,000	Grupo Televisa SAB, 6.125%, 31/01/46	67,760	0.04	Total Sweden		52,808	0.03
USD 50,000	Grupo Televisa SAB, 5.250%, 24/05/49	63,006	0.03	Switzerland			
Total Mexico		934,886	0.51	USD 250,000	Credit Suisse AG, 0.495%, 02/02/24	247,042	0.14
Netherlands				USD 50,000	Credit Suisse AG, 3.625%, 09/09/24	53,050	0.03
USD 15,000	CNH Industrial NV, 4.500%, 15/08/23	15,771	0.01	USD 20,000	Credit Suisse AG, 2.950%, 09/04/25	20,952	0.01
USD 205,000	Deutsche Telekom International Finance BV, 8.750%, 15/06/30	298,349	0.16	Total Switzerland		321,044	0.18
USD 20,000	ING Groep NV, 4.100%, 02/10/23	21,045	0.01	United Kingdom			
USD 100,000	ING Groep NV, 3.550%, 09/04/24	104,891	0.06	USD 10,000	Aon PLC, 4.600%, 14/06/44	12,358	0.01
USD 40,000	ING Groep NV, 3.950%, 29/03/27	43,863	0.02	USD 50,000	AstraZeneca PLC, 3.500%, 17/08/23	52,157	0.03
USD 100,000	ING Groep NV, 4.550%, 02/10/28	114,976	0.06	USD 80,000	AstraZeneca PLC, 3.375%, 16/11/25	85,852	0.05
USD 30,000	Mylan NV, 3.950%, 15/06/26	32,365	0.02	USD 80,000	AstraZeneca PLC, 4.000%, 17/01/29	90,165	0.05
USD 125,000	NXP BV / NXP Funding LLC, 5.350%, 01/03/26	141,256	0.08	USD 100,000	AstraZeneca PLC, 6.450%, 15/09/37	147,569	0.08
Total Netherlands		772,516	0.42	USD 50,000	AstraZeneca PLC, 4.000%, 18/09/42	59,803	0.03
Singapore				USD 50,000	AstraZeneca PLC, 4.375%, 16/11/45	64,070	0.04
USD 100,000	Flex Ltd, 3.750%, 01/02/26	106,892	0.06	USD 40,000	AstraZeneca PLC, 4.375%, 17/08/48	51,759	0.03
Total Singapore		106,892	0.06	USD 90,000	AstraZeneca PLC, 2.125%, 06/08/50	80,296	0.04
Spain				USD 20,000	Barclays PLC, 3.811%, 10/03/42	21,293	0.01
USD 50,000	Banco Bilbao Vizcaya Argentaria SA, 1.125%, perpetual	48,965	0.03	USD 330,000	Barclays PLC, 4.338%, 16/05/24	343,715	0.19
USD 100,000	Banco Santander SA, 3.848%, 12/04/23	103,513	0.06	USD 30,000	Barclays PLC, 1.007%, 10/12/24	29,782	0.02
USD 20,000	Banco Santander SA, 2.746%, 28/05/25	20,696	0.01	USD 20,000	Barclays PLC, 3.650%, 16/03/25	21,153	0.01
USD 200,000	Banco Santander SA, 5.179%, 19/11/25	222,342	0.12	USD 20,000	Barclays PLC, 4.375%, 12/01/26	21,878	0.01
USD 100,000	Banco Santander SA, 1.849%, 25/03/26	99,482	0.06	USD 100,000	Barclays PLC, 2.852%, 07/05/26	103,087	0.06
USD 20,000	Banco Santander SA, 3.800%, 23/02/28	21,701	0.01	USD 30,000	Barclays PLC, 5.200%, 12/05/26	33,573	0.02
USD 110,000	Banco Santander SA, 3.306%, 27/06/29	117,114	0.06	USD 320,000	Barclays PLC, 4.972%, 16/05/29	366,448	0.20
USD 30,000	Banco Santander SA, 2.958%, perpetual	30,631	0.02	USD 30,000	Barclays PLC, 4.950%, 10/01/47	38,820	0.02
USD 120,000	Telefonica Emisiones SA, 4.103%, 08/03/27	132,140	0.07	USD 50,000	Barclays PLC, 3.330%, perpetual	50,895	0.03
				USD 100,000	Barclays PLC, 5.250%, perpetual	133,033	0.07
				USD 140,000	British Telecommunications PLC, 9.625%, 15/12/30	205,990	0.11
				USD 110,000	Diageo Capital PLC, 2.625%, 29/04/23	112,362	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
USD 220,000	Diageo Capital PLC, 2.375%, 24/10/29	224,928	0.12	USD 30,000	Lloyds Banking Group PLC, 3.574%, 07/11/28	32,078	0.02
USD 20,000	Diageo Capital PLC, 5.875%, 30/09/36	28,047	0.02	USD 20,000	Lloyds Banking Group PLC, 5.300%, 01/12/45	26,477	0.01
USD 100,000	GlaxoSmithKline Capital PLC, 3.000%, 01/06/24	104,455	0.06	USD 200,000	Lloyds Banking Group PLC, 1.627%, perpetual	196,720	0.11
USD 50,000	GlaxoSmithKline Capital PLC, 3.375%, 01/06/29	54,531	0.03	USD 50,000	Lloyds Banking Group PLC, 4.344%, perpetual	58,691	0.03
USD 100,000	GlaxoSmithKline Capital PLC, 0.534%, perpetual	99,580	0.05	USD 225,000	Natwest Group PLC, 4.445%, 08/05/30	253,402	0.14
USD 100,000	HSBC Holdings PLC, 3.600%, 25/05/23	103,725	0.06	USD 10,000	Prudential PLC, 3.125%, 14/04/30	10,692	0.01
USD 270,000	HSBC Holdings PLC, 4.250%, 14/03/24	285,406	0.16	USD 200,000	Royal Bank of Scotland Group PLC, 6.125%, 15/12/22	209,160	0.11
USD 40,000	HSBC Holdings PLC, 3.803%, 11/03/25	42,006	0.02	USD 100,000	Royal Bank of Scotland Group PLC, 5.125%, 28/05/24	107,868	0.06
USD 10,000	HSBC Holdings PLC, 4.250%, 18/08/25	10,755	0.01	USD 50,000	Royal Bank of Scotland Group PLC, 4.269%, 22/03/25	52,967	0.03
USD 420,000	HSBC Holdings PLC, 2.633%, 07/11/25	431,235	0.24	USD 20,000	Royal Bank of Scotland Group PLC, 4.892%, 18/05/29	22,896	0.01
USD 420,000	HSBC Holdings PLC, 4.300%, 08/03/26	459,959	0.25	USD 130,000	Royal Bank of Scotland Group PLC, 5.076%, 27/01/30	150,944	0.08
USD 20,000	HSBC Holdings PLC, 1.645%, 18/04/26	19,866	0.01	USD 30,000	Santander UK Group Holdings PLC, 1.089%, 15/03/25	29,691	0.02
USD 40,000	HSBC Holdings PLC, 4.292%, 12/09/26	43,202	0.02	USD 350,000	Santander UK Group Holdings PLC, 1.532%, 21/08/26	344,585	0.19
USD 30,000	HSBC Holdings PLC, 1.589%, 24/05/27	29,315	0.02	USD 20,000	Santander UK Group Holdings PLC, 3.823%, 03/11/28	21,464	0.01
USD 100,000	HSBC Holdings PLC, 2.251%, 22/11/27	100,360	0.05	USD 85,000	Santander UK PLC, 4.000%, 13/03/24	90,012	0.05
USD 30,000	HSBC Holdings PLC, 4.583%, 19/06/29	33,630	0.02	USD 20,000	Vodafone Group PLC, 3.750%, 16/01/24	21,079	0.01
USD 20,000	HSBC Holdings PLC, 3.973%, 22/05/30	21,763	0.01	USD 110,000	Vodafone Group PLC, 4.125%, 30/05/25	119,063	0.07
USD 350,000	HSBC Holdings PLC, 2.357%, 18/08/31	342,331	0.19	USD 150,000	Vodafone Group PLC, 4.375%, 30/05/28	169,203	0.09
USD 150,000	HSBC Holdings PLC, 2.804%, 24/05/32	150,937	0.08	USD 30,000	Vodafone Group PLC, 6.150%, 27/02/37	40,843	0.02
USD 270,000	HSBC Holdings PLC, 6.500%, 02/05/36	367,373	0.20	USD 15,000	Vodafone Group PLC, 5.000%, 30/05/38	18,701	0.01
USD 20,000	HSBC Holdings PLC, 6.500%, 15/09/37	27,618	0.01	USD 150,000	Vodafone Group PLC, 4.375%, 19/02/43	175,231	0.10
USD 20,000	HSBC Holdings PLC, 6.800%, 01/06/38	28,529	0.02	USD 10,000	Vodafone Group PLC, 5.250%, 30/05/48	13,081	0.01
USD 30,000	HSBC Holdings PLC, 6.100%, 14/01/42	43,082	0.02	USD 130,000	Vodafone Group PLC, 4.250%, 17/09/50	151,681	0.08
USD 20,000	Lloyds Banking Group PLC, 4.050%, 16/08/23	20,950	0.01	USD 10,000	Vodafone Group PLC, 5.125%, 19/06/59	13,122	0.01
USD 250,000	Lloyds Banking Group PLC, 3.870%, 09/07/25	264,287	0.15	USD 165,000	WPP Finance 2010, 3.750%, 19/09/24	174,669	0.10
USD 10,000	Lloyds Banking Group PLC, 4.582%, 10/12/25	10,914	0.01	Total United Kingdom		8,259,011	4.54
USD 50,000	Lloyds Banking Group PLC, 4.650%, 24/03/26	55,105	0.03	United States			
USD 200,000	Lloyds Banking Group PLC, 4.375%, 22/03/28	224,744	0.12	USD 120,000	3M Co, 3.250%, 14/02/24	125,516	0.07
				USD 10,000	3M Co, 2.250%, 19/09/26	10,355	0.01
				USD 170,000	3M Co, 2.375%, 26/08/29	174,544	0.10
				USD 170,000	3M Co, 4.000%, 14/09/48	205,877	0.11

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 14,000	Abbott Laboratories, 3.400%, 30/11/23	14,634	0.01	USD 110,000	Alphabet Inc, 2.050%, 15/08/50	99,003	0.05
USD 50,000	Abbott Laboratories, 2.950%, 15/03/25	52,543	0.03	USD 180,000	Alphabet Inc, 2.250%, 15/08/60	161,577	0.09
USD 171,000	Abbott Laboratories, 3.750%, 30/11/26	188,923	0.10	USD 20,000	Amazon.com Inc, 2.800%, 22/08/24	20,939	0.01
USD 230,000	Abbott Laboratories, 4.750%, 30/11/36	294,255	0.16	USD 255,000	Amazon.com Inc, 3.800%, 05/12/24	273,633	0.15
USD 30,000	Abbott Laboratories, 6.000%, 01/04/39	43,557	0.02	USD 150,000	Amazon.com Inc, 5.200%, 03/12/25	170,875	0.09
USD 120,000	Abbott Laboratories, 4.900%, 30/11/46	165,092	0.09	USD 100,000	Amazon.com Inc, 1.200%, 03/06/27	98,670	0.05
USD 270,000	AbbVie Inc, 2.850%, 14/05/23	276,172	0.15	USD 20,000	Amazon.com Inc, 3.150%, 22/08/27	21,622	0.01
USD 30,000	AbbVie Inc, 3.750%, 14/11/23	31,429	0.02	USD 30,000	Amazon.com Inc, 1.650%, 12/05/28	29,986	0.02
USD 220,000	AbbVie Inc, 3.800%, 15/03/25	234,654	0.13	USD 10,000	Amazon.com Inc, 1.500%, 03/06/30	9,716	0.00
USD 70,000	AbbVie Inc, 3.600%, 14/05/25	74,402	0.04	USD 30,000	Amazon.com Inc, 4.800%, 05/12/34	38,396	0.02
USD 240,000	AbbVie Inc, 4.250%, 14/11/28	271,351	0.15	USD 170,000	Amazon.com Inc, 3.875%, 22/08/37	200,178	0.11
USD 120,000	AbbVie Inc, 4.550%, 15/03/35	143,686	0.08	USD 230,000	Amazon.com Inc, 4.950%, 05/12/44	314,822	0.17
USD 250,000	AbbVie Inc, 4.500%, 14/05/35	299,327	0.16	USD 110,000	Amazon.com Inc, 4.050%, 22/08/47	134,310	0.07
USD 10,000	AbbVie Inc, 4.300%, 14/05/36	11,764	0.01	USD 70,000	Amazon.com Inc, 2.500%, 03/06/50	66,859	0.04
USD 30,000	AbbVie Inc, 4.050%, 21/11/39	34,504	0.02	USD 70,000	Amazon.com Inc, 4.250%, 22/08/57	90,071	0.05
USD 260,000	AbbVie Inc, 4.850%, 15/06/44	326,898	0.18	USD 70,000	Amazon.com Inc, 2.700%, 03/06/60	67,705	0.04
USD 170,000	AbbVie Inc, 4.700%, 14/05/45	210,722	0.12	USD 115,000	Amazon.com Inc, 0.450%, perpetual	113,882	0.06
USD 20,000	AbbVie Inc, 4.450%, 14/05/46	24,237	0.01	USD 100,000	Amazon.com Inc, 2.100%, perpetual	101,238	0.06
USD 280,000	AbbVie Inc, 4.875%, 14/11/48	363,364	0.20	USD 100,000	Amazon.com Inc, 3.100%, perpetual	107,216	0.06
USD 20,000	AbbVie Inc, 4.250%, 21/11/49	24,074	0.01	USD 60,000	Amazon.com Inc, 3.250%, perpetual	64,941	0.04
USD 265,000	Adobe Inc, 3.250%, 01/02/25	280,468	0.15	USD 60,000	Ancor Finance USA Inc, 3.625%, perpetual	63,990	0.03
USD 50,000	Adobe Inc, 2.300%, 01/02/30	51,164	0.03	USD 20,000	Ancor Flexibles North America Inc, 2.690%, perpetual	20,239	0.01
USD 240,000	AES Corp, 1.375%, 15/01/26	233,275	0.13	USD 145,000	American Assets Trust LP, 3.375%, perpetual	148,793	0.08
USD 70,000	Aetna Inc, 2.800%, 15/06/23	71,726	0.04	USD 170,000	American Express Co, 2.650%, 02/12/22	173,235	0.09
USD 10,000	Aetna Inc, 6.625%, 15/06/36	14,280	0.01	USD 250,000	American Express Co, 3.700%, 03/08/23	260,630	0.14
USD 20,000	Aetna Inc, 4.125%, 15/11/42	22,697	0.01	USD 10,000	American Express Co, 4.200%, 06/11/25	11,012	0.01
USD 120,000	Aetna Inc, 3.875%, 15/08/47	134,424	0.07	USD 70,000	American Express Co, 4.050%, 03/12/42	83,408	0.05
USD 120,000	Affiliated Managers Group Inc, 3.300%, 15/06/30	127,152	0.07	USD 100,000	American Honda Finance Corp, 2.050%, 10/01/23	101,420	0.06
USD 15,000	Aflac Inc, 3.625%, 15/11/24	16,036	0.01	USD 100,000	American Honda Finance Corp, 1.950%, 10/05/23	101,590	0.06
USD 120,000	Aflac Inc, 3.600%, 01/04/30	132,427	0.07				
USD 200,000	Agilent Technologies Inc, 2.750%, 15/09/29	207,154	0.11				
USD 15,000	Agilent Technologies Inc, 2.100%, 04/06/30	14,704	0.01				
USD 140,000	Alexandria Real Estate Equities Inc, 3.450%, 30/04/25	148,749	0.08				
USD 90,000	Alexandria Real Estate Equities Inc, 1.875%, 01/02/33	84,646	0.05				
USD 156,000	Alexandria Real Estate Equities Inc, 4.000%, 01/02/50	182,515	0.10				
USD 10,000	Allstate Corp, 3.150%, 15/06/23	10,344	0.01				
USD 95,000	Allstate Corp, 4.200%, 15/12/46	114,877	0.06				
USD 10,000	Allstate Corp, 3.850%, 10/08/49	11,746	0.01				
USD 20,000	Allstate Corp, 1.450%, perpetual	18,950	0.01				
USD 210,000	Alphabet Inc, 1.998%, 15/08/26	216,743	0.12				
USD 20,000	Alphabet Inc, 1.100%, 15/08/30	18,871	0.01				
USD 60,000	Alphabet Inc, 1.900%, 15/08/40	54,879	0.03				

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
United States (continued)				United States (continued)			
USD 15,000	American Honda Finance Corp, 0.875%, 07/07/23	15,019	0.01	USD 150,000	American Water Capital Corp, 3.750%, perpetual	165,025	0.09
USD 80,000	American Honda Finance Corp, 1.000%, 10/09/25	78,774	0.04	USD 80,000	American Water Capital Corp, 2.800%, perpetual	83,008	0.05
USD 20,000	American Honda Finance Corp, 3.500%, 15/02/28	21,905	0.01	USD 195,000	American Water Capital Corp, 4.300%, perpetual	235,184	0.13
USD 100,000	American Honda Finance Corp, 0.650%, perpetual	99,704	0.05	USD 15,000	AmerisourceBergen Corp, 3.450%, 15/12/27	16,166	0.01
USD 40,000	American Honda Finance Corp, 2.000%, perpetual	40,454	0.02	USD 180,000	AmerisourceBergen Corp, 0.737%, perpetual	179,561	0.10
USD 35,000	American Honda Finance Corp, 1.800%, perpetual	34,229	0.02	USD 20,000	Amgen Inc, 2.250%, 19/08/23	20,396	0.01
USD 100,000	American International Group Inc, 2.500%, 30/06/25	103,210	0.06	USD 20,000	Amgen Inc, 3.625%, 22/05/24	21,080	0.01
USD 10,000	American International Group Inc, 3.750%, 10/07/25	10,727	0.01	USD 100,000	Amgen Inc, 3.125%, 01/05/25	105,290	0.06
USD 20,000	American International Group Inc, 3.900%, 01/04/26	21,721	0.01	USD 10,000	Amgen Inc, 2.200%, 21/02/27	10,233	0.01
USD 230,000	American International Group Inc, 4.250%, 15/03/29	262,975	0.14	USD 230,000	Amgen Inc, 2.450%, 21/02/30	234,303	0.13
USD 20,000	American International Group Inc, 4.500%, 16/07/44	24,740	0.01	USD 50,000	Amgen Inc, 3.150%, 21/02/40	51,328	0.03
USD 270,000	American International Group Inc, 4.800%, 10/07/45	343,062	0.19	USD 245,000	Amgen Inc, 4.400%, 01/05/45	293,142	0.16
USD 10,000	American International Group Inc, 4.375%, 15/01/55	12,346	0.01	USD 100,000	Amgen Inc, 3.375%, 21/02/50	104,196	0.06
USD 230,000	American Tower Corp, 3.500%, 31/01/23	236,327	0.13	USD 185,000	Amgen Inc, 4.663%, 15/06/51	236,156	0.13
USD 30,000	American Tower Corp, 4.000%, 01/06/25	32,122	0.02	USD 50,000	Amgen Inc, 4.950%, perpetual	62,820	0.03
USD 10,000	American Tower Corp, 3.375%, 15/10/26	10,626	0.01	USD 30,000	Amphenol Corp, 2.050%, 01/03/25	30,590	0.02
USD 290,000	American Tower Corp, 3.550%, 15/07/27	310,372	0.17	USD 10,000	Amphenol Corp, 4.350%, 01/06/29	11,373	0.01
USD 165,000	American Tower Corp, 3.950%, 15/03/29	180,376	0.10	USD 30,000	Amphenol Corp, 2.800%, 15/02/30	31,059	0.02
USD 50,000	American Tower Corp, 3.800%, 15/08/29	54,507	0.03	USD 20,000	Analog Devices Inc, 3.500%, 05/12/26	21,837	0.01
USD 15,000	American Tower Corp, 2.900%, 15/01/30	15,381	0.01	USD 100,000	Analog Devices Inc, 2.100%, 01/10/31	100,288	0.05
USD 90,000	American Tower Corp, 3.700%, 15/10/49	96,763	0.05	USD 40,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.700%, 01/02/36	48,402	0.03
USD 25,000	American Tower Corp, 3.100%, 15/06/50	24,365	0.01	USD 285,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, 01/02/46	361,933	0.20
USD 100,000	American Water Capital Corp, 3.400%, 01/03/25	105,857	0.06	USD 310,000	Anheuser-Busch InBev Finance Inc, 3.650%, 01/02/26	333,997	0.18
USD 20,000	American Water Capital Corp, 6.593%, 15/10/37	29,116	0.02	USD 9,000	Anheuser-Busch InBev Finance Inc, 4.700%, 01/02/36	10,823	0.01
USD 50,000	American Water Capital Corp, 4.000%, 01/12/46	58,063	0.03	USD 20,000	Anheuser-Busch InBev Worldwide Inc, 4.000%, 13/04/28	22,257	0.01
USD 100,000	American Water Capital Corp, 3.750%, 01/09/47	112,317	0.06	USD 20,000	Anheuser-Busch InBev Worldwide Inc, 4.750%, 23/01/29	23,303	0.01
USD 62,000	American Water Capital Corp, 4.150%, 01/06/49	73,525	0.04	USD 30,000	Anheuser-Busch InBev Worldwide Inc, 3.500%, 01/06/30	32,904	0.02
USD 50,000	American Water Capital Corp, 3.450%, 01/05/50	53,865	0.03	USD 30,000	Anheuser-Busch InBev Worldwide Inc, 4.375%, 15/04/38	35,161	0.02
				USD 270,000	Anheuser-Busch InBev Worldwide Inc, 8.200%, 15/01/39	440,362	0.24
				USD 350,000	Anheuser-Busch InBev Worldwide Inc, 5.450%, 23/01/39	459,847	0.25
				USD 15,000	Anheuser-Busch InBev Worldwide Inc, 4.600%, 15/04/48	18,380	0.01
				USD 20,000	Anheuser-Busch InBev Worldwide Inc, 4.439%, 06/10/48	24,014	0.01
				USD 350,000	Anheuser-Busch InBev Worldwide Inc, 5.550%, 23/01/49	485,383	0.27

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
United States (continued)				United States (continued)			
USD 200,000	Anheuser-Busch InBev Worldwide Inc, 5.800%, 23/01/59	290,462	0.16	USD 20,000	AT&T Inc, 4.350%, 01/03/29	22,524	0.01
USD 20,000	Anheuser-Busch InBev Worldwide Inc, 4.600%, 01/06/60	25,034	0.01	USD 20,000	AT&T Inc, 4.300%, 15/02/30	22,552	0.01
USD 320,000	Anthem Inc, 2.375%, 15/01/25	329,757	0.18	USD 65,000	AT&T Inc, 2.750%, 01/06/31	66,379	0.04
USD 20,000	Anthem Inc, 4.101%, 01/03/28	22,300	0.01	USD 150,000	AT&T Inc, 2.250%, 01/02/32	145,377	0.08
USD 150,000	Anthem Inc, 4.650%, 15/01/43	188,140	0.10	USD 300,000	AT&T Inc, 2.550%, 01/12/33	294,258	0.16
USD 15,000	Anthem Inc, 5.100%, 15/01/44	19,855	0.01	USD 200,000	AT&T Inc, 4.850%, 01/03/39	239,624	0.13
USD 10,000	Anthem Inc, 4.375%, 01/12/47	12,292	0.01	USD 20,000	AT&T Inc, 5.350%, 01/09/40	25,355	0.01
USD 140,000	Anthem Inc, 3.125%, 15/05/50	144,596	0.08	USD 150,000	AT&T Inc, 6.375%, 01/03/41	210,894	0.12
USD 130,000	Anthem Inc, 2.550%, perpetual	133,134	0.07	USD 60,000	AT&T Inc, 5.150%, 15/03/42	74,567	0.04
USD 90,000	Anthem Inc, 3.600%, perpetual	100,331	0.05	USD 115,000	AT&T Inc, 4.300%, 15/12/42	130,127	0.07
USD 170,000	Aon Corp, 3.750%, 02/05/29	186,694	0.10	USD 150,000	AT&T Inc, 3.100%, 01/02/43	145,941	0.08
USD 150,000	Aon Corp, 2.800%, 15/05/30	154,687	0.08	USD 30,000	AT&T Inc, 4.800%, 15/06/44	35,826	0.02
USD 250,000	Apple Inc, 2.850%, 23/02/23	255,580	0.14	USD 30,000	AT&T Inc, 4.750%, 15/05/46	36,348	0.02
USD 250,000	Apple Inc, 2.400%, 03/05/23	255,877	0.14	USD 20,000	AT&T Inc, 5.150%, 15/11/46	25,516	0.01
USD 20,000	Apple Inc, 2.850%, 11/05/24	20,849	0.01	USD 30,000	AT&T Inc, 4.500%, 09/03/48	35,107	0.02
USD 300,000	Apple Inc, 2.750%, 13/01/25	313,689	0.17	USD 100,000	AT&T Inc, 5.150%, 15/02/50	128,465	0.07
USD 310,000	Apple Inc, 3.200%, 13/05/25	329,961	0.18	USD 425,000	AT&T Inc, 3.650%, 01/06/51	434,761	0.23
USD 280,000	Apple Inc, 3.250%, 23/02/26	299,606	0.16	USD 80,000	AT&T Inc, 3.300%, 01/02/52	78,642	0.04
USD 325,000	Apple Inc, 3.350%, 09/02/27	353,304	0.19	USD 475,000	AT&T Inc, 3.500%, 15/09/53	476,603	0.26
USD 20,000	Apple Inc, 3.200%, 11/05/27	21,582	0.01	USD 170,000	AT&T Inc, 3.550%, 15/09/55	171,190	0.09
USD 15,000	Apple Inc, 3.000%, 20/06/27	16,087	0.01	USD 200,000	AT&T Inc, 3.800%, 01/12/57	209,176	0.11
USD 20,000	Apple Inc, 3.000%, 13/11/27	21,486	0.01	USD 20,000	AT&T Inc, 3.850%, 01/06/60	20,972	0.01
USD 300,000	Apple Inc, 2.200%, 11/09/29	307,563	0.17	USD 15,000	Atmos Energy Corp, 4.150%, 15/01/43	17,426	0.01
USD 30,000	Apple Inc, 1.650%, 11/05/30	29,348	0.02	USD 80,000	Atmos Energy Corp, 4.300%, 01/10/48	98,193	0.05
USD 20,000	Apple Inc, 3.850%, 04/05/43	23,708	0.01	USD 200,000	Atmos Energy Corp, 0.625%, perpetual	199,480	0.11
USD 130,000	Apple Inc, 4.450%, 06/05/44	166,468	0.09	USD 60,000	Autodesk Inc, 2.850%, 15/01/30	62,194	0.03
USD 20,000	Apple Inc, 3.450%, 09/02/45	22,397	0.01	USD 20,000	Automatic Data Processing Inc, 3.375%, 15/09/25	21,482	0.01
USD 220,000	Apple Inc, 4.375%, 13/05/45	279,129	0.15	USD 120,000	Automatic Data Processing Inc, 1.250%, 01/09/30	113,489	0.06
USD 220,000	Apple Inc, 4.650%, 23/02/46	289,736	0.16	USD 60,000	AvalonBay Communities Inc, 2.300%, 01/03/30	60,997	0.03
USD 225,000	Apple Inc, 4.250%, 09/02/47	282,791	0.16	USD 235,000	AvalonBay Communities Inc, 2.450%, 15/01/31	241,352	0.13
USD 105,000	Apple Inc, 3.750%, 13/11/47	123,737	0.07	USD 20,000	Avangrid Inc, 3.150%, 01/12/24	20,953	0.01
USD 20,000	Apple Inc, 2.950%, 11/09/49	20,741	0.01	USD 70,000	Avangrid Inc, 3.200%, 15/04/25	73,660	0.04
USD 120,000	Apple Inc, 2.650%, 11/05/50	118,341	0.06	USD 100,000	Avangrid Inc, 3.800%, 01/06/29	109,424	0.06
USD 160,000	Apple Inc, 2.550%, 20/08/60	151,198	0.08	USD 30,000	Avery Dennison Corp, 2.250%, 15/02/32	29,202	0.02
USD 20,000	Apple Inc, 2.800%, 08/02/61	19,847	0.01	USD 140,000	Avnet Inc, 3.000%, perpetual	138,730	0.08
USD 15,000	Applied Materials Inc, 3.900%, 01/10/25	16,316	0.01	USD 30,000	AXA Equitable Holdings Inc, 4.350%, 20/04/28	33,636	0.02
USD 115,000	Applied Materials Inc, 5.100%, 01/10/35	149,564	0.08	USD 100,000	AXA Equitable Holdings Inc, 5.000%, 20/04/48	125,456	0.07
USD 20,000	Applied Materials Inc, 4.350%, 01/04/47	25,582	0.01	USD 50,000	Baltimore Gas and Electric Co, 3.200%, 15/09/49	51,934	0.03
USD 20,000	Astrazeneca Finance LLC, 1.200%, perpetual	19,759	0.01	USD 380,000	Bank of America Corp, 3.004%, 20/12/23	387,870	0.21
USD 20,000	Astrazeneca Finance LLC, 1.750%, perpetual	19,887	0.01	USD 200,000	Bank of America Corp, 3.550%, 05/03/24	205,986	0.11
USD 200,000	AT&T Inc, 2.625%, 01/12/22	202,630	0.11	USD 430,000	Bank of America Corp, 3.864%, 23/07/24	448,137	0.25
USD 20,000	AT&T Inc, 4.450%, 01/04/24	21,360	0.01				
USD 10,000	AT&T Inc, 3.400%, 15/05/25	10,582	0.01				
USD 318,000	AT&T Inc, 4.125%, 17/02/26	346,760	0.19				
USD 200,000	AT&T Inc, 1.700%, 25/03/26	199,316	0.11				
USD 170,000	AT&T Inc, 3.800%, 15/02/27	184,855	0.10				
USD 20,000	AT&T Inc, 4.250%, 01/03/27	22,198	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 275,000	Bank of America Corp, 4.200%, 26/08/24	294,723	0.16	USD 25,000	Bank of America Corp, 2.676%, 19/06/41	24,088	0.01
USD 30,000	Bank of America Corp, 0.810%, 24/10/24	29,801	0.02	USD 210,000	Bank of America Corp, 5.875%, 07/02/42	298,349	0.16
USD 245,000	Bank of America Corp, 4.000%, 22/01/25	261,952	0.14	USD 30,000	Bank of America Corp, 3.311%, 22/04/42	31,622	0.02
USD 320,000	Bank of America Corp, 3.458%, 15/03/25	334,762	0.18	USD 10,000	Bank of America Corp, 5.000%, 21/01/44	13,186	0.01
USD 50,000	Bank of America Corp, 2.456%, 22/10/25	51,355	0.03	USD 120,000	Bank of America Corp, 4.443%, 20/01/48	149,380	0.08
USD 420,000	Bank of America Corp, 3.366%, 23/01/26	442,155	0.24	USD 50,000	Bank of America Corp, 3.946%, 23/01/49	58,487	0.03
USD 20,000	Bank of America Corp, 2.015%, 13/02/26	20,260	0.01	USD 370,000	Bank of America Corp, 4.330%, 15/03/50	459,555	0.25
USD 210,000	Bank of America Corp, 4.450%, 03/03/26	231,435	0.13	USD 30,000	Bank of America Corp, 4.083%, 20/03/51	36,185	0.02
USD 35,000	Bank of America Corp, 1.319%, 19/06/26	34,656	0.02	USD 30,000	Bank of America Corp, 2.972%, 21/07/52	30,245	0.02
USD 15,000	Bank of America Corp, 4.250%, 22/10/26	16,565	0.01	USD 225,000	Bank of New York Mellon Corp, 2.200%, 16/08/23	229,927	0.13
USD 170,000	Bank of America Corp, 3.559%, 23/04/27	181,914	0.10	USD 10,000	Bank of New York Mellon Corp, 3.650%, 04/02/24	10,535	0.01
USD 20,000	Bank of America Corp, 3.248%, 21/10/27	21,325	0.01	USD 120,000	Bank of New York Mellon Corp, 2.100%, 24/10/24	123,289	0.07
USD 15,000	Bank of America Corp, 4.183%, 25/11/27	16,415	0.01	USD 20,000	Bank of New York Mellon Corp, 3.400%, 29/01/28	21,740	0.01
USD 200,000	Bank of America Corp, 3.824%, 20/01/28	216,816	0.12	USD 220,000	Bank of New York Mellon Corp, 3.442%, 07/02/28	237,565	0.13
USD 390,000	Bank of America Corp, 3.705%, 24/04/28	423,712	0.23	USD 25,000	Bank of New York Mellon Corp, 0.500%, perpetual	24,710	0.01
USD 50,000	Bank of America Corp, 3.593%, 21/07/28	53,819	0.03	USD 50,000	Bank of New York Mellon Corp, 1.650%, perpetual	49,620	0.03
USD 30,000	Bank of America Corp, 3.419%, 20/12/28	32,082	0.02	USD 10,000	Bank of New York Mellon Corp, 1.650%, perpetual	9,729	0.00
USD 400,000	Bank of America Corp, 3.970%, 05/03/29	438,508	0.24	USD 10,000	Baxalta Inc, 4.000%, 23/06/25	10,776	0.01
USD 120,000	Bank of America Corp, 4.271%, 23/07/29	133,888	0.07	USD 100,000	Baxter International Inc, 2.600%, 15/08/26	103,787	0.06
USD 410,000	Bank of America Corp, 3.194%, 23/07/30	432,214	0.24	USD 150,000	Baxter International Inc, 1.730%, 01/04/31	143,592	0.08
USD 40,000	Bank of America Corp, 2.496%, 13/02/31	40,190	0.02	USD 20,000	Bbva Usa, 3.875%, 10/04/25	21,441	0.01
USD 50,000	Bank of America Corp, 2.592%, 29/04/31	50,551	0.03	USD 41,000	Becton Dickinson and Co, 3.363%, 06/06/24	42,937	0.02
USD 12,000	Bank of America Corp, 1.922%, 24/10/31	11,513	0.01	USD 10,000	Becton Dickinson and Co, 3.734%, 15/12/24	10,633	0.01
USD 25,000	Bank of America Corp, 2.651%, 11/03/32	25,347	0.01	USD 74,000	Becton Dickinson and Co, 3.700%, 06/06/27	80,717	0.04
USD 80,000	Bank of America Corp, 2.482%, 21/09/36	77,441	0.04	USD 70,000	Becton Dickinson and Co, 4.685%, 15/12/44	88,192	0.05
USD 150,000	Bank of America Corp, 6.110%, 29/01/37	202,210	0.11	USD 40,000	Becton Dickinson and Co, 3.794%, 20/05/50	45,169	0.02
USD 380,000	Bank of America Corp, 4.244%, 24/04/38	446,329	0.24	USD 40,000	Becton Dickinson and Co, 1.957%, perpetual	38,597	0.02
USD 130,000	Bank of America Corp, 7.750%, 14/05/38	204,382	0.11	USD 70,000	Berry Global Inc, 1.570%, 15/01/26	68,517	0.04
				USD 30,000	Best Buy Co Inc, 4.450%, 01/10/28	34,088	0.02
				USD 60,000	Biogen Inc, 4.050%, 15/09/25	65,154	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 90,000	Biogen Inc, 2.250%, 01/05/30	88,899	0.05	USD 230,000	Brixmor Operating Partnership LP, 2.250%, perpetual	229,742	0.13
USD 10,000	BlackRock Inc, 3.200%, 15/03/27	10,803	0.01	USD 180,000	Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.625%, 15/01/24	188,390	0.10
USD 170,000	BlackRock Inc, 3.250%, 30/04/29	185,266	0.10	USD 50,000	Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.875%, 15/01/27	54,224	0.03
USD 150,000	BlackRock Inc, 1.900%, 28/01/31	148,074	0.08	USD 17,000	Broadcom Corp Via Broadcom Cayman Finance Ltd, 3.500%, 15/01/28	18,185	0.01
USD 40,000	Booking Holdings Inc, 2.750%, 15/03/23	40,874	0.02	USD 370,000	Broadcom Inc, 4.250%, 15/04/26	404,621	0.22
USD 70,000	Booking Holdings Inc, 4.625%, 13/04/30	81,702	0.04	USD 160,000	Broadcom Inc, 4.750%, 15/04/29	182,435	0.10
USD 100,000	Booking Holdings Inc, 3.650%, perpetual	106,353	0.06	USD 150,000	Broadcom Inc, 5.000%, 15/04/30	174,840	0.10
USD 50,000	BorgWarner Inc, 2.650%, 01/07/27	51,716	0.03	USD 460,000	Broadcom Inc, 2.450%, 15/02/31	450,363	0.25
USD 12,000	BorgWarner Inc, 4.375%, 15/03/45	14,041	0.01	USD 95,000	Broadcom Inc, 4.300%, 15/11/32	107,226	0.06
USD 130,000	Boston Properties LP, 3.200%, 15/01/25	136,214	0.07	USD 150,000	Broadcom Inc, 3.500%, 15/02/41	152,986	0.08
USD 10,000	Boston Properties LP, 3.650%, 01/02/26	10,721	0.01	USD 100,000	Broadridge Financial Solutions Inc, 2.900%, 01/12/29	103,379	0.06
USD 100,000	Boston Properties LP, 4.500%, 01/12/28	113,368	0.06	USD 30,000	Broadridge Financial Solutions Inc, 2.600%, perpetual	30,307	0.02
USD 20,000	Boston Properties LP, 3.250%, 30/01/31	20,950	0.01	USD 150,000	Campbell Soup Co, 3.950%, 15/03/25	160,579	0.09
USD 100,000	Boston Properties LP, 2.550%, 01/04/32	99,582	0.05	USD 90,000	Campbell Soup Co, 4.800%, 15/03/48	112,869	0.06
USD 100,000	Boston Properties LP, 2.450%, 01/10/33	97,167	0.05	USD 240,000	Capital One Bank USA NA, 3.375%, 15/02/23	246,590	0.14
USD 10,000	Boston Scientific Corp, 3.450%, 01/03/24	10,462	0.01	USD 20,000	Capital One Financial Corp, 3.900%, 29/01/24	21,075	0.01
USD 100,000	Boston Scientific Corp, 1.900%, 01/06/25	101,288	0.06	USD 30,000	Capital One Financial Corp, 4.250%, 30/04/25	32,475	0.02
USD 20,000	Boston Scientific Corp, 4.000%, 01/03/29	22,233	0.01	USD 225,000	Capital One Financial Corp, 4.200%, 29/10/25	244,750	0.13
USD 110,000	Boston Scientific Corp, 4.550%, 01/03/39	131,810	0.07	USD 10,000	Capital One Financial Corp, 3.750%, 28/07/26	10,715	0.01
USD 10,000	Bristol-Myers Squibb Co, 3.250%, 01/11/23	10,440	0.01	USD 20,000	Capital One Financial Corp, 3.750%, 09/03/27	21,679	0.01
USD 10,000	Bristol-Myers Squibb Co, 3.875%, 15/08/25	10,828	0.01	USD 150,000	Capital One Financial Corp, 3.650%, 11/05/27	161,974	0.09
USD 30,000	Bristol-Myers Squibb Co, 3.250%, 27/02/27	32,420	0.02	USD 120,000	Caterpillar Financial Services Corp, 0.650%, 07/07/23	119,972	0.07
USD 370,000	Bristol-Myers Squibb Co, 3.900%, 20/02/28	412,975	0.23	USD 80,000	Caterpillar Financial Services Corp, 2.850%, 17/05/24	83,526	0.05
USD 50,000	Bristol-Myers Squibb Co, 3.400%, 26/07/29	54,748	0.03	USD 100,000	Caterpillar Financial Services Corp, 0.800%, 13/11/25	98,099	0.05
USD 30,000	Bristol-Myers Squibb Co, 4.125%, 15/06/39	35,587	0.02	USD 120,000	Caterpillar Financial Services Corp, 0.250%, perpetual	119,573	0.07
USD 123,000	Bristol-Myers Squibb Co, 5.000%, 15/08/45	164,185	0.09	USD 10,000	Caterpillar Inc, 3.400%, 15/05/24	10,516	0.01
USD 75,000	Bristol-Myers Squibb Co, 4.350%, 15/11/47	93,282	0.05	USD 100,000	Caterpillar Inc, 2.600%, 09/04/30	104,479	0.06
USD 340,000	Bristol-Myers Squibb Co, 4.550%, 20/02/48	435,720	0.24	USD 110,000	Caterpillar Inc, 3.803%, 15/08/42	129,173	0.07
USD 230,000	Bristol-Myers Squibb Co, 2.750%, perpetual	234,890	0.13	USD 110,000	Caterpillar Inc, 4.300%, 15/05/44	139,230	0.08
USD 10,000	Brixmor Operating Partnership LP, 3.650%, 15/06/24	10,493	0.01	USD 50,000	Caterpillar Inc, 3.250%, 19/09/49	55,187	0.03
USD 20,000	Brixmor Operating Partnership LP, 4.125%, 15/05/29	22,174	0.01	USD 40,000	Caterpillar Inc, 3.250%, 09/04/50	44,351	0.02
				USD 20,000	Caterpillar Inc, 4.750%, 15/05/64	28,844	0.02
				USD 65,000	Celanese US Holdings LLC, 3.500%, 08/05/24	67,910	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
United States (continued)				United States (continued)			
USD 90,000	CenterPoint Energy Houston Electric LLC, 4.250%, 01/02/49	112,421	0.06	USD 300,000	Citigroup Inc, 4.075%, 23/04/29	331,197	0.18
USD 15,000	CenterPoint Energy Houston Electric LLC, 3.350%, perpetual	16,641	0.01	USD 50,000	Citigroup Inc, 3.980%, 20/03/30	55,206	0.03
USD 220,000	CenterPoint Energy Inc, 2.500%, perpetual	226,173	0.12	USD 405,000	Citigroup Inc, 4.412%, 31/03/31	463,304	0.25
USD 20,000	Charles Schwab Corp, 3.550%, 01/02/24	21,004	0.01	USD 30,000	Citigroup Inc, 2.572%, 03/06/31	30,282	0.02
USD 350,000	Charles Schwab Corp, 4.200%, perpetual	380,761	0.21	USD 25,000	Citigroup Inc, 6.000%, 31/10/33	32,424	0.02
USD 230,000	Charles Schwab Corp, 2.000%, perpetual	233,089	0.13	USD 200,000	Citigroup Inc, 8.125%, 15/07/39	340,208	0.19
USD 20,000	Chubb Corp, 6.500%, 15/05/38	29,952	0.02	USD 110,000	Citigroup Inc, 6.675%, 13/09/43	165,856	0.09
USD 10,000	Chubb INA Holdings Inc, 3.350%, 15/05/24	10,555	0.01	USD 10,000	Citigroup Inc, 4.750%, 18/05/46	12,402	0.01
USD 150,000	Chubb INA Holdings Inc, 3.350%, 03/05/26	161,124	0.09	USD 200,000	Citigroup Inc, 4.650%, 23/07/48	258,334	0.14
USD 220,000	Chubb INA Holdings Inc, 1.375%, 15/09/30	207,442	0.11	USD 220,000	Citrix Systems Inc, 4.500%, 01/12/27	238,792	0.13
USD 105,000	Chubb INA Holdings Inc, 4.350%, 03/11/45	130,838	0.07	USD 23,000	Citrix Systems Inc, 3.300%, 01/03/30	23,362	0.01
USD 111,000	Cigna Corp, 3.750%, 15/07/23	115,527	0.06	USD 30,000	CNH Industrial Capital LLC, 1.950%, 02/07/23	30,397	0.02
USD 130,000	Cigna Corp, 4.125%, 15/11/25	142,337	0.08	USD 30,000	CNH Industrial Capital LLC, 1.875%, perpetual	30,098	0.02
USD 230,000	Cigna Corp, 4.375%, 15/10/28	261,705	0.14	USD 30,000	CNH Industrial Capital LLC, 1.450%, perpetual	29,418	0.02
USD 15,000	Cigna Corp, 2.375%, 15/03/31	15,082	0.01	USD 20,000	CNO Financial Group Inc, 5.250%, 30/05/29	22,967	0.01
USD 120,000	Cigna Corp, 4.800%, 15/08/38	147,920	0.08	USD 100,000	Coca-Cola Co, 3.375%, 25/03/27	108,794	0.06
USD 100,000	Cigna Corp, 4.800%, 15/07/46	126,702	0.07	USD 30,000	Coca-Cola Co, 2.900%, 25/05/27	32,050	0.02
USD 180,000	Cigna Corp, 4.900%, 15/12/48	233,111	0.13	USD 320,000	Coca-Cola Co, 1.650%, 01/06/30	310,406	0.17
USD 65,000	Cigna Corp, 3.400%, 15/03/51	68,559	0.04	USD 15,000	Coca-Cola Co, 1.375%, 15/03/31	14,174	0.01
USD 50,000	Cigna Corp, 6.125%, perpetual	71,844	0.04	USD 20,000	Coca-Cola Co, 2.500%, 01/06/40	20,149	0.01
USD 195,000	Cintas Corp No 2, 3.700%, 01/04/27	213,537	0.12	USD 200,000	Coca-Cola Co, 4.200%, 25/03/50	255,080	0.14
USD 60,000	Cisco Systems Inc, 3.625%, 04/03/24	63,657	0.03	USD 20,000	Coca-Cola Co, 2.750%, 01/06/60	19,955	0.01
USD 100,000	Cisco Systems Inc, 2.500%, 20/09/26	105,239	0.06	USD 80,000	Colgate-Palmolive Co, 4.000%, 15/08/45	100,791	0.06
USD 110,000	Cisco Systems Inc, 5.900%, 15/02/39	158,739	0.09	USD 20,000	Colgate-Palmolive Co, 3.700%, perpetual	24,419	0.01
USD 90,000	Cisco Systems Inc, 5.500%, 15/01/40	126,157	0.07	USD 15,000	Comcast Corp, 3.700%, 15/04/24	15,936	0.01
USD 260,000	Citibank NA, 3.650%, 23/01/24	274,035	0.15	USD 120,000	Comcast Corp, 3.950%, 15/10/25	131,213	0.07
USD 50,000	Citigroup Inc, 3.500%, 15/05/23	51,705	0.03	USD 240,000	Comcast Corp, 3.150%, 01/03/26	255,962	0.14
USD 320,000	Citigroup Inc, 1.678%, 15/05/24	323,517	0.18	USD 20,000	Comcast Corp, 3.300%, 01/02/27	21,507	0.01
USD 50,000	Citigroup Inc, 4.044%, 01/06/24	52,154	0.03	USD 30,000	Comcast Corp, 3.300%, 01/04/27	32,314	0.02
USD 100,000	Citigroup Inc, 0.776%, 30/10/24	99,372	0.05	USD 8,000	Comcast Corp, 3.150%, 15/02/28	8,595	0.00
USD 270,000	Citigroup Inc, 3.875%, 26/03/25	287,963	0.16	USD 440,000	Comcast Corp, 4.150%, 15/10/28	499,897	0.27
USD 20,000	Citigroup Inc, 4.400%, 10/06/25	21,798	0.01	USD 20,000	Comcast Corp, 2.650%, 01/02/30	20,737	0.01
USD 35,000	Citigroup Inc, 3.700%, 12/01/26	37,859	0.02	USD 20,000	Comcast Corp, 4.250%, 15/10/30	23,104	0.01
USD 70,000	Citigroup Inc, 4.600%, 09/03/26	77,298	0.04	USD 9,000	Comcast Corp, 6.500%, 15/11/35	12,920	0.01
USD 330,000	Citigroup Inc, 3.106%, 08/04/26	345,830	0.19	USD 360,000	Comcast Corp, 3.900%, 01/03/38	407,506	0.22
USD 150,000	Citigroup Inc, 3.400%, 01/05/26	161,130	0.09	USD 380,000	Comcast Corp, 4.600%, 15/10/38	462,992	0.25
USD 20,000	Citigroup Inc, 3.200%, 21/10/26	21,206	0.01	USD 150,000	Comcast Corp, 6.550%, 01/07/39	224,718	0.12
USD 37,000	Citigroup Inc, 4.450%, 29/09/27	41,243	0.02	USD 250,000	Comcast Corp, 4.700%, 15/10/48	320,667	0.18
USD 390,000	Citigroup Inc, 4.125%, 25/07/28	428,957	0.24	USD 15,000	Comcast Corp, 3.999%, 01/11/49	17,390	0.01
USD 30,000	Citigroup Inc, 3.520%, 27/10/28	32,186	0.02	USD 10,000	Comcast Corp, 4.049%, 01/11/52	11,807	0.01
				USD 350,000	Comcast Corp, 4.950%, 15/10/58	484,942	0.27
				USD 60,000	Comcast Corp, 2.650%, 15/08/62	53,515	0.03
				USD 130,000	Comcast Corp, 2.987%, 01/11/63	123,958	0.07
				USD 30,000	Comerica Inc, 3.700%, 31/07/23	31,221	0.02
				USD 70,000	Comerica Inc, 4.000%, 01/02/29	78,365	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 50,000	Conagra Brands Inc, 4.600%, 01/11/25	55,005	0.03	USD 60,000	Cummins Inc, 1.500%, perpetual	56,923	0.03
USD 10,000	Conagra Brands Inc, 4.850%, 01/11/28	11,517	0.01	USD 200,000	CVS Health Corp, 2.750%, 01/12/22	202,788	0.11
USD 100,000	Conagra Brands Inc, 5.300%, 01/11/38	126,815	0.07	USD 20,000	CVS Health Corp, 2.625%, 15/08/24	20,719	0.01
USD 70,000	Conagra Brands Inc, 5.400%, 01/11/48	94,880	0.05	USD 15,000	CVS Health Corp, 4.100%, 25/03/25	16,178	0.01
USD 30,000	Connecticut Light & Power Co, 4.150%, 01/06/45	36,299	0.02	USD 220,000	CVS Health Corp, 3.875%, 20/07/25	236,702	0.13
USD 40,000	Connecticut Light & Power Co, 4.000%, 01/04/48	48,240	0.03	USD 362,000	CVS Health Corp, 4.300%, 25/03/28	406,845	0.22
USD 260,000	Constellation Brands Inc, 4.250%, 01/05/23	270,920	0.15	USD 10,000	CVS Health Corp, 3.750%, 01/04/30	10,991	0.01
USD 20,000	Constellation Brands Inc, 3.600%, 15/02/28	21,604	0.01	USD 50,000	CVS Health Corp, 1.875%, 28/02/31	48,058	0.03
USD 120,000	Constellation Brands Inc, 3.150%, 01/08/29	126,526	0.07	USD 230,000	CVS Health Corp, 4.780%, 25/03/38	281,060	0.15
USD 55,000	Constellation Brands Inc, 5.250%, 15/11/48	72,363	0.04	USD 10,000	CVS Health Corp, 2.700%, 21/08/40	9,638	0.00
USD 10,000	Corning Inc, 5.350%, 15/11/48	13,886	0.01	USD 170,000	CVS Health Corp, 5.125%, 20/07/45	221,753	0.12
USD 90,000	Corning Inc, 5.450%, 15/11/79	118,931	0.06	USD 435,000	CVS Health Corp, 5.050%, 25/03/48	570,737	0.31
USD 60,000	Costco Wholesale Corp, 2.750%, 18/05/24	62,360	0.03	USD 10,000	CVS Health Corp, 4.250%, 01/04/50	12,124	0.01
USD 70,000	Costco Wholesale Corp, 3.000%, 18/05/27	75,116	0.04	USD 90,000	Daimler Finance North America LLC, 8.500%, 18/01/31	134,143	0.07
USD 160,000	Costco Wholesale Corp, 1.375%, 20/06/27	158,910	0.09	USD 10,000	Danaher Corp, 3.350%, 15/09/25	10,663	0.01
USD 50,000	Costco Wholesale Corp, 1.600%, 20/04/30	48,499	0.03	USD 10,000	Deere & Co, 3.100%, 15/04/30	10,786	0.01
USD 55,000	Costco Wholesale Corp, 1.750%, 20/04/32	53,348	0.03	USD 60,000	Deere & Co, 3.900%, 09/06/42	71,562	0.04
USD 10,000	Crown Castle International Corp, 3.200%, 01/09/24	10,454	0.01	USD 59,000	Dell International LLC / EMC Corp, 5.450%, 15/06/23	62,333	0.03
USD 10,000	Crown Castle International Corp, 3.800%, 15/02/28	10,873	0.01	USD 365,000	Dell International LLC / EMC Corp, 6.020%, 15/06/26	423,112	0.23
USD 20,000	Crown Castle International Corp, 4.300%, 15/02/29	22,337	0.01	USD 70,000	Dell International LLC / EMC Corp, 3.375%, 15/12/41	69,551	0.04
USD 100,000	Crown Castle International Corp, 2.900%, 01/04/41	97,627	0.05	USD 71,000	Dell International LLC / EMC Corp, 8.100%, perpetual	108,516	0.06
USD 50,000	Crown Castle International Corp, 4.000%, 15/11/49	55,326	0.03	USD 20,000	Discovery Communications LLC, 4.900%, 11/03/26	22,317	0.01
USD 190,000	Crown Castle International Corp, 4.150%, 01/07/50	215,255	0.12	USD 200,000	Discovery Communications LLC, 3.625%, 15/05/30	214,072	0.12
USD 91,000	Crown Castle International Corp, 3.250%, 15/01/51	90,225	0.05	USD 20,000	Discovery Communications LLC, 5.200%, 20/09/47	24,791	0.01
USD 25,000	Crown Castle International Corp, 2.100%, perpetual	23,992	0.01	USD 100,000	Discovery Communications LLC, 5.300%, 15/05/49	126,847	0.07
USD 20,000	CSX Corp, 3.250%, 01/06/27	21,461	0.01	USD 100,000	Discovery Communications LLC, 4.000%, 15/09/55	105,573	0.06
USD 100,000	CSX Corp, 4.250%, 15/03/29	113,114	0.06	USD 100,000	Dollar Tree Inc, 4.200%, 15/05/28	111,731	0.06
USD 100,000	CSX Corp, 2.400%, 15/02/30	101,794	0.06	USD 60,000	DTE Electric Co, 3.950%, 01/03/49	71,548	0.04
USD 10,000	CSX Corp, 6.220%, 30/04/40	14,391	0.01	USD 80,000	DTE Electric Co, 1.900%, perpetual	79,563	0.04
USD 10,000	CSX Corp, 5.500%, 15/04/41	13,366	0.01	USD 30,000	DTE Electric Co, 3.250%, perpetual	32,570	0.02
USD 280,000	CSX Corp, 4.750%, 15/11/48	363,756	0.20	USD 50,000	Duke Energy Carolinas LLC, 3.950%, perpetual	55,725	0.03
USD 20,000	CSX Corp, 4.250%, 01/11/66	24,587	0.01				
USD 10,000	Cummins Inc, 2.600%, 01/09/50	9,424	0.00				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	Duke Energy Florida LLC, 2.500%, 01/12/29	102,456	0.06	USD 93,000	Essential Utilities Inc, 4.276%, 01/05/49	111,329	0.06
USD 150,000	Duke Energy Progress LLC, 3.450%, 15/03/29	162,369	0.09	USD 100,000	Essential Utilities Inc, 2.400%, perpetual	99,465	0.05
USD 100,000	Duke Realty LP, 2.875%, 15/11/29	104,385	0.06	USD 75,000	Essential Utilities Inc, 3.351%, perpetual	78,111	0.04
USD 125,000	DuPont de Nemours Inc, 4.205%, 15/11/23	132,190	0.07	USD 20,000	Essex Portfolio LP, 2.650%, 15/03/32	20,148	0.01
USD 20,000	DuPont de Nemours Inc, 4.493%, 15/11/25	22,099	0.01	USD 10,000	Estee Lauder Cos Inc, 2.000%, 01/12/24	10,270	0.01
USD 70,000	DuPont de Nemours Inc, 4.725%, 15/11/28	81,205	0.04	USD 240,000	Estee Lauder Cos Inc, 2.600%, 15/04/30	249,019	0.14
USD 110,000	DuPont de Nemours Inc, 5.319%, 15/11/38	141,850	0.08	USD 70,000	Estee Lauder Cos Inc, 4.150%, perpetual	87,816	0.05
USD 125,000	DuPont de Nemours Inc, 5.419%, 15/11/48	175,146	0.10	USD 50,000	Everest Reinsurance Holdings Inc, 3.500%, 15/10/50	52,693	0.03
USD 50,000	Eaton Corp, 3.103%, 15/09/27	53,457	0.03	USD 20,000	Everest Reinsurance Holdings Inc, 3.125%, 15/10/52	19,655	0.01
USD 60,000	Eaton Corp, 4.150%, 02/11/42	70,766	0.04	USD 100,000	Eversource Energy, 2.900%, perpetual	103,731	0.06
USD 20,000	eBay Inc, 1.900%, 11/03/25	20,240	0.01	USD 50,000	Eversource Energy, 1.650%, perpetual	46,885	0.03
USD 120,000	eBay Inc, 3.650%, 10/05/51	130,762	0.07	USD 63,000	Eversource Energy, 3.450%, perpetual	66,963	0.04
USD 120,000	eBay Inc, 3.450%, perpetual	126,055	0.07	USD 20,000	Expedia Group Inc, 5.000%, 15/02/26	22,326	0.01
USD 130,000	Ecolab Inc, 4.800%, 24/03/30	156,172	0.09	USD 100,000	Expedia Group Inc, 3.800%, 15/02/28	106,840	0.06
USD 100,000	Edison International, 4.950%, 15/04/25	109,050	0.06	USD 100,000	Expedia Group Inc, 3.250%, 15/02/30	102,356	0.06
USD 10,000	Edison International, 5.750%, 15/06/27	11,440	0.01	USD 100,000	Federal Realty Investment Trust, 1.250%, 15/02/26	98,501	0.05
USD 20,000	Electronic Arts Inc, 2.950%, 15/02/51	19,035	0.01	USD 15,000	Federal Realty Investment Trust, 4.500%, 01/12/44	17,879	0.01
USD 150,000	Eli Lilly & Co, 3.375%, 15/03/29	164,739	0.09	USD 180,000	Federal Realty Investment Trust, 3.500%, perpetual	193,304	0.11
USD 200,000	Eli Lilly & Co, 3.950%, 15/03/49	246,728	0.14	USD 115,000	FedEx Corp, 3.250%, 01/04/26	123,053	0.07
USD 25,000	Eli Lilly and Co, 2.250%, 15/05/50	23,086	0.01	USD 15,000	FedEx Corp, 3.900%, 01/02/35	16,751	0.01
USD 20,000	Emerson Electric Co, 1.950%, 15/10/30	19,746	0.01	USD 15,000	FedEx Corp, 4.100%, 01/02/45	16,818	0.01
USD 50,000	Emerson Electric Co, 0.875%, perpetual	48,670	0.03	USD 80,000	FedEx Corp, 4.750%, 15/11/45	97,925	0.05
USD 20,000	Enable Midstream Partners LP, 4.400%, 15/03/27	21,624	0.01	USD 80,000	FedEx Corp, 4.550%, 01/04/46	96,046	0.05
USD 100,000	Enable Midstream Partners LP, 5.000%, 15/05/44	108,832	0.06	USD 20,000	FedEx Corp, 4.950%, 17/10/48	25,584	0.01
USD 20,000	Enbridge Energy Partners LP, 7.375%, 15/10/45	31,269	0.02	USD 80,000	FedEx Corp, 5.250%, 15/05/50	107,471	0.06
USD 230,000	Equinix Inc, 2.900%, 18/11/26	239,170	0.13	USD 90,000	FedEx Corp, 4.250%, perpetual	102,487	0.06
USD 100,000	Equinix Inc, 3.200%, 18/11/29	105,144	0.06	USD 50,000	FedEx Corp, 3.250%, perpetual	51,351	0.03
USD 15,000	Equinix Inc, 2.150%, 15/07/30	14,592	0.01	USD 141,979	FedEx Corp 2020-1 Class AA Pass Through Trust, 1.875%, perpetual	138,912	0.08
USD 100,000	Equinix Inc, 2.500%, 15/05/31	100,187	0.05	USD 110,000	Fidelity National Financial Inc, 3.400%, 15/06/30	116,470	0.06
USD 60,000	Equinix Inc, 3.000%, 15/07/50	57,601	0.03	USD 15,000	Fidelity National Financial Inc, 2.450%, perpetual	14,817	0.01
USD 140,000	Equinix Inc, 1.250%, perpetual	137,602	0.08	USD 30,000	Fidelity National Information Services Inc, 1.150%, 01/03/26	29,274	0.02
USD 10,000	Equinix Inc, 3.400%, perpetual	10,234	0.01	USD 25,000	Fidelity National Information Services Inc, 3.100%, 01/03/41	25,199	0.01
USD 50,000	ERP Operating LP, 3.250%, 01/08/27	53,502	0.03				
USD 10,000	ERP Operating LP, 3.500%, 01/03/28	10,900	0.01				
USD 60,000	ERP Operating LP, 4.500%, 01/07/44	75,706	0.04				
USD 100,000	ERP Operating LP, 4.150%, perpetual	113,369	0.06				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 220,000	Fidelity National Information Services Inc, 0.375%, perpetual	218,975	0.12	USD 20,000	General Motors Co, 5.950%, 01/04/49	27,421	0.01
USD 50,000	Fifth Third Bancorp, 1.625%, 05/05/23	50,473	0.03	USD 80,000	General Motors Financial Co Inc, 3.700%, 09/05/23	82,415	0.04
USD 20,000	Fifth Third Bancorp, 3.650%, 25/01/24	20,969	0.01	USD 130,000	General Motors Financial Co Inc, 4.350%, 09/04/25	140,020	0.08
USD 50,000	Fifth Third Bancorp, 2.375%, 28/01/25	51,324	0.03	USD 50,000	Gilead Sciences Inc, 2.500%, 01/09/23	51,213	0.03
USD 40,000	Fifth Third Bancorp, 2.550%, 05/05/27	41,378	0.02	USD 82,000	Gilead Sciences Inc, 0.750%, 29/09/23	81,601	0.04
USD 20,000	Fifth Third Bancorp, 3.950%, 14/03/28	22,099	0.01	USD 30,000	Gilead Sciences Inc, 3.500%, 01/02/25	31,748	0.02
USD 30,000	Fifth Third Bancorp, 8.250%, 01/03/38	49,344	0.03	USD 170,000	Gilead Sciences Inc, 3.650%, 01/03/26	183,359	0.10
USD 30,000	Fifth Third Bancorp, 4.300%, perpetual	31,740	0.02	USD 40,000	Gilead Sciences Inc, 1.650%, 01/10/30	38,406	0.02
USD 30,000	Fiserv Inc, 3.800%, 01/10/23	31,378	0.02	USD 90,000	Gilead Sciences Inc, 4.600%, 01/09/35	109,162	0.06
USD 310,000	Fiserv Inc, 4.200%, 01/10/28	347,721	0.19	USD 20,000	Gilead Sciences Inc, 5.650%, 01/12/41	27,564	0.01
USD 20,000	Fiserv Inc, 3.500%, 01/07/29	21,528	0.01	USD 100,000	Gilead Sciences Inc, 4.800%, 01/04/44	126,790	0.07
USD 20,000	Fiserv Inc, 2.650%, 01/06/30	20,314	0.01	USD 100,000	Gilead Sciences Inc, 4.750%, 01/03/46	127,062	0.07
USD 75,000	Fiserv Inc, 4.400%, 01/07/49	89,697	0.05	USD 60,000	Gilead Sciences Inc, 4.150%, 01/03/47	70,925	0.04
USD 140,000	Flowserve Corp, 3.500%, perpetual	145,211	0.08	USD 50,000	Gilead Sciences Inc, 2.800%, 01/10/50	48,595	0.03
USD 90,000	FMC Corp, 4.500%, 01/10/49	108,475	0.06	USD 50,000	GlaxoSmithKline Capital Inc, 2.800%, 18/03/23	51,250	0.03
USD 20,000	Fortive Corp, 3.150%, 15/06/26	21,213	0.01	USD 20,000	GlaxoSmithKline Capital Inc, 3.875%, 15/05/28	22,369	0.01
USD 80,000	Fortive Corp, 4.300%, 15/06/46	95,726	0.05	USD 120,000	GlaxoSmithKline Capital Inc, 6.375%, 15/05/38	177,197	0.10
USD 20,000	Fortune Brands Home & Security Inc, 3.250%, 15/09/29	21,166	0.01	USD 25,000	Global Payments Inc, 4.800%, 01/04/26	27,760	0.01
USD 80,000	GATX Corp, 4.000%, 30/06/30	88,728	0.05	USD 160,000	Global Payments Inc, 3.200%, 15/08/29	166,763	0.09
USD 15,000	GATX Corp, 4.700%, perpetual	17,288	0.01	USD 70,000	Global Payments Inc, 4.150%, 15/08/49	80,711	0.04
USD 54,000	General Electric Co, 6.750%, 15/03/32	73,692	0.04	USD 120,000	Goldman Sachs Group Inc, 4.000%, 03/03/24	127,210	0.07
USD 14,000	General Electric Co, 6.875%, 10/01/39	20,914	0.01	USD 210,000	Goldman Sachs Group Inc, 3.500%, 23/01/25	221,447	0.12
USD 200,000	General Electric Co, 4.350%, 01/05/50	250,242	0.14	USD 310,000	Goldman Sachs Group Inc, 3.500%, 01/04/25	328,135	0.18
USD 90,000	General Mills Inc, 4.200%, 17/04/28	100,544	0.05	USD 30,000	Goldman Sachs Group Inc, 3.750%, 22/05/25	32,024	0.02
USD 70,000	General Mills Inc, 3.700%, perpetual	73,269	0.04	USD 305,000	Goldman Sachs Group Inc, 3.272%, 29/09/25	319,918	0.18
USD 30,000	General Mills Inc, 3.000%, perpetual	30,155	0.02	USD 20,000	Goldman Sachs Group Inc, 4.250%, 21/10/25	21,826	0.01
USD 390,000	General Motors Co, 4.875%, 02/10/23	414,320	0.23	USD 200,000	Goldman Sachs Group Inc, 1.093%, 09/12/26	194,872	0.11
USD 20,000	General Motors Co, 6.125%, 01/10/25	23,000	0.01	USD 275,000	Goldman Sachs Group Inc, 3.850%, 26/01/27	296,054	0.16
USD 220,000	General Motors Co, 6.800%, 01/10/27	270,426	0.15				
USD 310,000	General Motors Co, 5.000%, 01/10/28	354,919	0.19				
USD 30,000	General Motors Co, 6.600%, 01/04/36	40,568	0.02				
USD 60,000	General Motors Co, 5.150%, 01/04/38	72,278	0.04				
USD 190,000	General Motors Co, 6.750%, 01/04/46	275,433	0.15				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 75,000	Goldman Sachs Group Inc, 1.431%, 09/03/27	73,492	0.04	USD 100,000	Hewlett Packard Enterprise Co, 6.350%, 15/10/45	134,262	0.07
USD 320,000	Goldman Sachs Group Inc, 3.691%, 05/06/28	345,434	0.19	USD 100,000	Highwoods Realty LP, 3.050%, 15/02/30	103,345	0.06
USD 266,000	Goldman Sachs Group Inc, 3.814%, 23/04/29	289,735	0.16	USD 110,000	Home Depot Inc, 3.750%, 15/02/24	115,708	0.06
USD 50,000	Goldman Sachs Group Inc, 4.223%, 01/05/29	55,604	0.03	USD 20,000	Home Depot Inc, 3.350%, 15/09/25	21,369	0.01
USD 40,000	Goldman Sachs Group Inc, 3.800%, 15/03/30	44,076	0.02	USD 130,000	Home Depot Inc, 3.000%, 01/04/26	138,221	0.08
USD 250,000	Goldman Sachs Group Inc, 2.615%, 22/04/32	251,655	0.14	USD 20,000	Home Depot Inc, 2.500%, 15/04/27	20,931	0.01
USD 20,000	Goldman Sachs Group Inc, 2.383%, 21/07/32	19,722	0.01	USD 10,000	Home Depot Inc, 2.800%, 14/09/27	10,616	0.01
USD 150,000	Goldman Sachs Group Inc, 2.650%, 21/10/32	151,174	0.08	USD 50,000	Home Depot Inc, 3.900%, 06/12/28	56,497	0.03
USD 230,000	Goldman Sachs Group Inc, 6.750%, 01/10/37	326,446	0.18	USD 10,000	Home Depot Inc, 2.700%, 15/04/30	10,517	0.01
USD 150,000	Goldman Sachs Group Inc, 4.411%, 23/04/39	179,233	0.10	USD 100,000	Home Depot Inc, 1.375%, 15/03/31	94,424	0.05
USD 20,000	Goldman Sachs Group Inc, 6.250%, 01/02/41	29,127	0.02	USD 200,000	Home Depot Inc, 1.875%, 15/09/31	197,102	0.11
USD 200,000	Goldman Sachs Group Inc, 2.908%, 21/07/42	199,278	0.11	USD 130,000	Home Depot Inc, 5.875%, 16/12/36	184,310	0.10
USD 20,000	Goldman Sachs Group Inc, 4.800%, 08/07/44	25,595	0.01	USD 50,000	Home Depot Inc, 3.300%, 15/04/40	54,337	0.03
USD 140,000	Goldman Sachs Group Inc, 5.150%, 22/05/45	181,937	0.10	USD 100,000	Home Depot Inc, 4.200%, 01/04/43	120,851	0.07
USD 70,000	Goldman Sachs Group Inc, 4.750%, 21/10/45	90,397	0.05	USD 15,000	Home Depot Inc, 4.875%, 15/02/44	19,821	0.01
USD 320,000	Goldman Sachs Group Inc, 0.673%, perpetual	318,733	0.17	USD 120,000	Home Depot Inc, 4.500%, 06/12/48	156,044	0.09
USD 140,000	Goldman Sachs Group Inc, 3.210%, perpetual	145,317	0.08	USD 120,000	Home Depot Inc, 3.350%, 15/04/50	131,666	0.07
USD 10,000	Hartford Financial Services Group Inc, 4.400%, 15/03/48	12,345	0.01	USD 140,000	Home Depot Inc, 3.500%, 15/09/56	159,277	0.09
USD 110,000	Hartford Financial Services Group Inc, 3.600%, 19/08/49	120,768	0.07	USD 220,000	Host Hotels & Resorts LP, 4.000%, 15/06/25	233,457	0.13
USD 10,000	Hasbro Inc, 3.500%, 15/09/27	10,795	0.01	USD 25,000	Host Hotels & Resorts LP, 4.500%, perpetual	26,887	0.01
USD 120,000	Hasbro Inc, 3.900%, 19/11/29	132,455	0.07	USD 30,000	HP Inc, 2.200%, 17/06/25	30,674	0.02
USD 75,000	Hasbro Inc, 6.350%, 15/03/40	104,241	0.06	USD 50,000	HP Inc, 1.450%, 17/06/26	49,212	0.03
USD 15,000	HCA Inc, 5.000%, 15/03/24	16,134	0.01	USD 30,000	HP Inc, 3.000%, 17/06/27	31,576	0.02
USD 50,000	HCA Inc, 5.250%, 15/04/25	55,399	0.03	USD 70,000	HP Inc, 6.000%, 15/09/41	93,443	0.05
USD 280,000	HCA Inc, 5.250%, 15/06/26	315,053	0.17	USD 75,000	HSBC Bank USA NA, 7.000%, 15/01/39	116,799	0.06
USD 160,000	HCA Inc, 4.500%, 15/02/27	176,706	0.10	USD 20,000	Humana Inc, 3.850%, 01/10/24	21,236	0.01
USD 180,000	HCA Inc, 5.500%, 15/06/47	236,824	0.13	USD 30,000	Humana Inc, 4.950%, 01/10/44	38,818	0.02
USD 10,000	HCA Inc, 5.250%, 15/06/49	12,925	0.01	USD 30,000	Humana Inc, 4.800%, 15/03/47	38,117	0.02
USD 40,000	HCA Inc, 3.500%, 15/07/51	40,958	0.02	USD 20,000	Humana Inc, 3.950%, 15/08/49	22,923	0.01
USD 20,000	Healthpeak Properties Inc, 3.500%, 15/07/29	21,724	0.01	USD 200,000	Humana Inc, 4.500%, perpetual	218,272	0.12
USD 100,000	Healthpeak Properties Inc, 1.350%, perpetual	97,617	0.05	USD 30,000	Huntington Bancshares Inc/OH, 2.550%, perpetual	30,526	0.02
USD 50,000	Hershey Co, 2.050%, perpetual	51,305	0.03	USD 100,000	Huntsman International LLC, 4.500%, 01/05/29	111,121	0.06
USD 260,000	Hewlett Packard Enterprise Co, 4.900%, 15/10/25	288,535	0.16	USD 20,000	IDEX Corp, 3.000%, 01/05/30	20,829	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 8,000	Illinois Tool Works Inc, 4.875%, 15/09/41	10,568	0.01	USD 50,000	Jabil Inc, 3.950%, 12/01/28	54,643	0.03
USD 90,000	Illinois Tool Works Inc, 3.900%, 01/09/42	105,628	0.06	USD 30,000	Jabil Inc, 3.000%, perpetual	30,908	0.02
USD 70,000	Illumina Inc, 0.550%, perpetual	69,651	0.04	USD 10,000	JM Smucker Co, 2.375%, 15/03/30	10,039	0.01
USD 50,000	Illumina Inc, 2.550%, perpetual	50,147	0.03	USD 5,000	JM Smucker Co, 4.250%, 15/03/35	5,863	0.00
USD 10,000	Ingersoll-Rand Global Holding Co Ltd, 5.750%, 15/06/43	14,110	0.01	USD 20,000	John Deere Capital Corp, 2.650%, 24/06/24	20,768	0.01
USD 200,000	Intel Corp, 2.700%, 15/12/22	204,144	0.11	USD 30,000	John Deere Capital Corp, 1.500%, 06/03/28	29,554	0.02
USD 10,000	Intel Corp, 3.400%, 25/03/25	10,647	0.01	USD 280,000	John Deere Capital Corp, 3.450%, 07/03/29	308,762	0.17
USD 125,000	Intel Corp, 3.700%, 29/07/25	134,787	0.07	USD 390,000	John Deere Capital Corp, 0.250%, perpetual	388,951	0.21
USD 60,000	Intel Corp, 3.750%, 25/03/27	66,057	0.04	USD 30,000	John Deere Capital Corp, 0.450%, perpetual	29,701	0.02
USD 20,000	Intel Corp, 3.150%, 11/05/27	21,462	0.01	USD 100,000	John Deere Capital Corp, 1.050%, perpetual	98,364	0.05
USD 100,000	Intel Corp, 3.900%, 25/03/30	113,801	0.06	USD 20,000	Johnson & Johnson, 2.625%, 15/01/25	20,896	0.01
USD 30,000	Intel Corp, 4.000%, 15/12/32	35,124	0.02	USD 100,000	Johnson & Johnson, 2.450%, 01/03/26	104,292	0.06
USD 150,000	Intel Corp, 4.100%, 19/05/46	178,164	0.10	USD 120,000	Johnson & Johnson, 2.900%, 15/01/28	128,114	0.07
USD 20,000	Intel Corp, 4.100%, 11/05/47	24,024	0.01	USD 130,000	Johnson & Johnson, 3.625%, 03/03/37	150,104	0.08
USD 50,000	Intel Corp, 3.250%, 15/11/49	52,978	0.03	USD 100,000	Johnson & Johnson, 5.950%, 15/08/37	144,582	0.08
USD 110,000	Intel Corp, 4.750%, 25/03/50	146,765	0.08	USD 120,000	Johnson & Johnson, 3.700%, 01/03/46	141,724	0.08
USD 50,000	Intel Corp, 3.100%, 15/02/60	50,568	0.03	USD 100,000	Johnson & Johnson, 3.750%, 03/03/47	119,421	0.07
USD 120,000	Intel Corp, 4.950%, 25/03/60	169,045	0.09	USD 120,000	Johnson & Johnson, 2.450%, 01/09/60	113,940	0.06
USD 10,000	Intel Corp, 4.600%, perpetual	12,478	0.01	USD 220,000	JPMorgan Chase & Co, 3.375%, 01/05/23	227,053	0.12
USD 30,000	Intel Corp, 4.250%, perpetual	36,482	0.02	USD 190,000	JPMorgan Chase & Co, 3.559%, 23/04/24	196,405	0.11
USD 120,000	International Business Machines Corp, 3.625%, 12/02/24	126,493	0.07	USD 50,000	JPMorgan Chase & Co, 1.514%, 01/06/24	50,360	0.03
USD 20,000	International Business Machines Corp, 3.000%, 15/05/24	20,902	0.01	USD 210,000	JPMorgan Chase & Co, 3.797%, 23/07/24	218,866	0.12
USD 250,000	International Business Machines Corp, 3.450%, 19/02/26	268,155	0.15	USD 30,000	JPMorgan Chase & Co, 3.875%, 10/09/24	31,933	0.02
USD 30,000	International Business Machines Corp, 3.300%, 15/05/26	32,118	0.02	USD 410,000	JPMorgan Chase & Co, 4.023%, 05/12/24	432,275	0.24
USD 160,000	International Business Machines Corp, 3.500%, 15/05/29	174,046	0.10	USD 100,000	JPMorgan Chase & Co, 3.220%, 01/03/25	104,040	0.06
USD 30,000	International Business Machines Corp, 1.950%, 15/05/30	29,364	0.02	USD 250,000	JPMorgan Chase & Co, 2.301%, 15/10/25	255,610	0.14
USD 165,000	International Business Machines Corp, 4.150%, 15/05/39	191,260	0.10	USD 20,000	JPMorgan Chase & Co, 2.005%, 13/03/26	20,246	0.01
USD 160,000	International Business Machines Corp, 4.250%, 15/05/49	194,650	0.11	USD 50,000	JPMorgan Chase & Co, 3.300%, 01/04/26	53,393	0.03
USD 50,000	International Flavors & Fragrances Inc, 4.375%, 01/06/47	58,823	0.03	USD 30,000	JPMorgan Chase & Co, 2.083%, 22/04/26	30,463	0.02
USD 70,000	International Flavors & Fragrances Inc, 5.000%, 26/09/48	90,254	0.05				
USD 10,000	Interpublic Group of Cos Inc, 4.650%, 01/10/28	11,491	0.01				
USD 10,000	Interpublic Group of Cos Inc, 5.400%, 01/10/48	13,629	0.01				
USD 100,000	Interpublic Group of Cos Inc, 2.400%, perpetual	100,127	0.05				
USD 60,000	Interstate Power & Light Co, 4.100%, 26/09/28	66,811	0.04				
USD 50,000	Interstate Power and Light Co, 3.500%, 30/09/49	54,298	0.03				
USD 50,000	Intuit Inc, 0.650%, 15/07/23	49,876	0.03				
USD 30,000	Intuit Inc, 0.950%, 15/07/25	29,605	0.02				
USD 160,000	Intuit Inc, 1.650%, 15/07/30	154,725	0.08				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 105,000	JPMorgan Chase & Co, 4.125%, 15/12/26	115,870	0.06	USD 40,000	Kansas City Southern, 2.875%, 15/11/29	41,567	0.02
USD 207,000	JPMorgan Chase & Co, 3.960%, 29/01/27	224,175	0.12	USD 50,000	Kansas City Southern, 4.300%, 15/05/43	58,296	0.03
USD 200,000	JPMorgan Chase & Co, 1.578%, 22/04/27	197,626	0.11	USD 50,000	Kansas City Southern, 3.500%, 01/05/50	53,568	0.03
USD 30,000	JPMorgan Chase & Co, 4.250%, 01/10/27	33,612	0.02	USD 30,000	Kansas City Southern, 4.200%, 15/11/69	35,536	0.02
USD 200,000	JPMorgan Chase & Co, 3.625%, 01/12/27	215,658	0.12	USD 70,000	Kansas City Southern, 4.700%, perpetual	87,986	0.05
USD 305,000	JPMorgan Chase & Co, 3.782%, 01/02/28	330,562	0.18	USD 70,000	Kellogg Co, 3.250%, 01/04/26	74,292	0.04
USD 270,000	JPMorgan Chase & Co, 3.540%, 01/05/28	290,628	0.16	USD 40,000	Kellogg Co, 2.100%, 01/06/30	39,302	0.02
USD 20,000	JPMorgan Chase & Co, 3.509%, 23/01/29	21,460	0.01	USD 10,000	Kellogg Co, 7.450%, 01/04/31	14,108	0.01
USD 320,000	JPMorgan Chase & Co, 4.203%, 23/07/29	357,613	0.20	USD 70,000	Keurig Dr Pepper Inc, 4.057%, 25/05/23	72,956	0.04
USD 330,000	JPMorgan Chase & Co, 4.452%, 05/12/29	375,038	0.21	USD 80,000	Keurig Dr Pepper Inc, 4.417%, 25/05/25	87,201	0.05
USD 20,000	JPMorgan Chase & Co, 3.702%, 06/05/30	21,831	0.01	USD 105,000	Keurig Dr Pepper Inc, 4.597%, 25/05/28	119,656	0.07
USD 160,000	JPMorgan Chase & Co, 2.739%, 15/10/30	164,312	0.09	USD 40,000	Keurig Dr Pepper Inc, 4.985%, 25/05/38	49,522	0.03
USD 300,000	JPMorgan Chase & Co, 4.493%, 24/03/31	347,403	0.19	USD 40,000	Keurig Dr Pepper Inc, 5.085%, 25/05/48	52,424	0.03
USD 20,000	JPMorgan Chase & Co, 2.522%, 22/04/31	20,256	0.01	USD 45,000	Keurig Dr Pepper Inc, 3.800%, 01/05/50	49,959	0.03
USD 10,000	JPMorgan Chase & Co, 2.956%, 13/05/31	10,357	0.01	USD 20,000	KeyBank NA, 3.300%, 01/06/25	21,266	0.01
USD 185,000	JPMorgan Chase & Co, 2.580%, 22/04/32	187,505	0.10	USD 100,000	KeyBank NA/Cleveland OH, 0.423%, perpetual	99,642	0.05
USD 180,000	JPMorgan Chase & Co, 6.400%, 15/05/38	262,517	0.14	USD 100,000	KeyCorp, 2.250%, 06/04/27	101,673	0.06
USD 195,000	JPMorgan Chase & Co, 5.500%, 15/10/40	266,339	0.15	USD 10,000	KeyCorp, 4.100%, 30/04/28	11,212	0.01
USD 10,000	JPMorgan Chase & Co, 5.600%, 15/07/41	13,921	0.01	USD 10,000	KeyCorp, 2.550%, 01/10/29	10,244	0.01
USD 100,000	JPMorgan Chase & Co, 2.525%, 19/11/41	95,054	0.05	USD 140,000	Keysight Technologies Inc, 3.000%, 30/10/29	145,971	0.08
USD 130,000	JPMorgan Chase & Co, 3.157%, 22/04/42	135,755	0.07	USD 140,000	Kilroy Realty LP, 3.050%, 15/02/30	145,089	0.08
USD 130,000	JPMorgan Chase & Co, 4.950%, 01/06/45	170,189	0.09	USD 100,000	Kilroy Realty LP, 2.650%, perpetual	97,334	0.05
USD 20,000	JPMorgan Chase & Co, 4.260%, 22/02/48	24,435	0.01	USD 220,000	Kimberly-Clark Corp, 3.200%, 25/04/29	237,591	0.13
USD 100,000	JPMorgan Chase & Co, 4.032%, 24/07/48	118,594	0.06	USD 10,000	Kimberly-Clark Corp, 2.875%, 07/02/50	10,333	0.01
USD 230,000	JPMorgan Chase & Co, 3.964%, 15/11/48	269,967	0.15	USD 20,000	Kimco Realty Corp, 3.300%, 01/02/25	21,045	0.01
USD 20,000	JPMorgan Chase & Co, 3.897%, 23/01/49	23,278	0.01	USD 20,000	Kimco Realty Corp, 3.700%, 01/10/49	21,497	0.01
USD 60,000	JPMorgan Chase & Co, 3.109%, 22/04/51	62,113	0.03	USD 50,000	Kimco Realty Corp, 1.900%, perpetual	49,399	0.03
USD 115,000	JPMorgan Chase & Co, 3.328%, 22/04/52	123,957	0.07	USD 100,000	Kinder Morgan Energy Partners LP, 6.950%, 15/01/38	138,787	0.08
				USD 50,000	Kinder Morgan Energy Partners LP, 6.550%, 15/09/40	67,434	0.04
				USD 90,000	Kinder Morgan Energy Partners LP, 7.500%, 15/11/40	131,917	0.07
				USD 20,000	Kinder Morgan Energy Partners LP, 6.375%, 01/03/41	26,508	0.01
				USD 100,000	Kinder Morgan Energy Partners LP, 5.000%, 15/08/42	116,731	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	Kinder Morgan Inc, 3.150%, 15/01/23	102,256	0.06	USD 130,000	Leggett & Platt Inc, 4.400%, 15/03/29	145,586	0.08
USD 110,000	Kinder Morgan Inc, 4.300%, 01/06/25	119,003	0.07	USD 110,000	Leidos Inc, 4.375%, 15/05/30	122,897	0.07
USD 50,000	Kinder Morgan Inc, 7.750%, 15/01/32	70,424	0.04	USD 230,000	Life Storage LP, 2.400%, 15/10/31	226,538	0.12
USD 20,000	Kinder Morgan Inc, 5.300%, 01/12/34	24,143	0.01	USD 10,000	LifeStorage LP, 3.500%, 01/07/26	10,709	0.01
USD 100,000	Kinder Morgan Inc, 5.550%, 01/06/45	127,036	0.07	USD 10,000	Lincoln National Corp, 3.050%, 15/01/30	10,443	0.01
USD 20,000	Kinder Morgan Inc, 5.050%, 15/02/46	24,004	0.01	USD 100,000	Lincoln National Corp, 3.400%, 15/01/31	107,654	0.06
USD 70,000	Kinder Morgan Inc, 5.200%, 01/03/48	86,906	0.05	USD 20,000	Lincoln National Corp, 4.375%, perpetual	24,320	0.01
USD 15,000	Kinder Morgan Inc, 3.250%, 01/08/50	14,330	0.01	USD 260,000	Lowe's Cos Inc, 4.000%, 15/04/25	281,832	0.15
USD 10,000	Kinder Morgan Inc, 3.600%, 15/02/51	10,144	0.01	USD 20,000	Lowe's Cos Inc, 3.375%, 15/09/25	21,340	0.01
USD 10,000	KLA Corp, 4.650%, 01/11/24	10,853	0.01	USD 200,000	Lowe's Cos Inc, 4.500%, 15/04/30	232,430	0.13
USD 120,000	KLA Corp, 4.100%, 15/03/29	135,937	0.07	USD 10,000	Lowe's Cos Inc, 4.050%, 03/05/47	11,585	0.01
USD 100,000	Kroger Co, 3.700%, 01/08/27	108,981	0.06	USD 170,000	Lowe's Cos Inc, 4.550%, 05/04/49	214,157	0.12
USD 10,000	Kroger Co, 4.500%, 15/01/29	11,516	0.01	USD 15,000	Lowe's Cos Inc, 3.000%, 15/10/50	14,864	0.01
USD 5,000	Kroger Co, 3.875%, 15/10/46	5,575	0.00	USD 50,000	Marsh & McLennan Cos Inc, 3.875%, 15/03/24	52,929	0.03
USD 180,000	Kroger Co, 4.450%, 01/02/47	219,346	0.12	USD 100,000	Marsh & McLennan Cos Inc, 3.500%, 10/03/25	106,017	0.06
USD 20,000	Kroger Co, 5.400%, 15/01/49	27,980	0.02	USD 195,000	Marsh & McLennan Cos Inc, 4.375%, 15/03/29	222,875	0.12
USD 20,000	L3Harris Technologies Inc, 4.400%, 15/06/28	22,542	0.01	USD 30,000	Marsh & McLennan Cos Inc, 2.250%, 15/11/30	29,975	0.02
USD 20,000	L3Harris Technologies Inc, 5.054%, 27/04/45	26,385	0.01	USD 65,000	Marsh & McLennan Cos Inc, 4.900%, 15/03/49	87,788	0.05
USD 60,000	L3Harris Technologies Inc, 1.800%, perpetual	57,266	0.03	USD 100,000	Marvell Technology Inc, 4.875%, perpetual	114,228	0.06
USD 30,000	Laboratory Corp of America Holdings, 3.250%, 01/09/24	31,403	0.02	USD 70,000	Mastercard Inc, 2.000%, 03/03/25	71,760	0.04
USD 170,000	Laboratory Corp of America Holdings, 3.600%, 01/02/25	179,562	0.10	USD 80,000	Mastercard Inc, 2.950%, 01/06/29	85,626	0.05
USD 40,000	Laboratory Corp of America Holdings, 4.700%, 01/02/45	48,967	0.03	USD 20,000	Mastercard Inc, 3.350%, 26/03/30	22,023	0.01
USD 130,000	Laboratory Corp of America Holdings, 2.700%, perpetual	132,673	0.07	USD 10,000	Mastercard Inc, 3.800%, 21/11/46	11,862	0.01
USD 10,000	Lam Research Corp, 3.800%, 15/03/25	10,714	0.01	USD 170,000	Mastercard Inc, 3.650%, 01/06/49	197,598	0.11
USD 50,000	Lam Research Corp, 3.750%, 15/03/26	54,542	0.03	USD 40,000	Mastercard Inc, 2.950%, 15/03/51	41,753	0.02
USD 180,000	Lam Research Corp, 4.000%, 15/03/29	201,928	0.11	USD 50,000	Mastercard Inc, 1.900%, perpetual	50,029	0.03
USD 45,000	Lam Research Corp, 4.875%, 15/03/49	61,350	0.03	USD 115,000	McCormick & Co Inc, 3.150%, 15/08/24	120,161	0.07
USD 45,000	Lam Research Corp, 3.125%, 15/06/60	46,207	0.03	USD 30,000	McCormick & Co Inc, 1.850%, perpetual	28,731	0.02
USD 160,000	Las Vegas Sands Corp, 3.500%, 18/08/26	162,013	0.09	USD 10,000	McDonald's Corp, 3.700%, 30/01/26	10,811	0.01
USD 20,000	Las Vegas Sands Corp, 3.900%, 08/08/29	20,126	0.01	USD 200,000	McDonald's Corp, 3.500%, 01/07/27	217,246	0.12
USD 20,000	Lazard Group LLC, 4.500%, 19/09/28	22,870	0.01	USD 160,000	McDonald's Corp, 3.600%, 01/07/30	177,150	0.10
USD 110,000	Lear Corp, 3.800%, 15/09/27	119,947	0.07	USD 30,000	McDonald's Corp, 6.300%, 01/03/38	42,804	0.02
USD 50,000	Lear Corp, 5.250%, 15/05/49	63,415	0.03	USD 270,000	McDonald's Corp, 4.875%, 09/12/45	348,716	0.19
				USD 20,000	McDonald's Corp, 4.450%, 01/09/48	24,712	0.01
				USD 30,000	McDonald's Corp, 3.625%, 01/09/49	33,245	0.02
				USD 100,000	McDonald's Corp, 5.700%, perpetual	136,592	0.07

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 98.77% (continued)			
United States (continued)				United States (continued)			
USD 10,000	Mead Johnson Nutrition Co, 4.125%, 15/11/25	10,927	0.01	USD 80,000	Molson Coors Brewing Co, 4.200%, 15/07/46	89,038	0.05
USD 66,000	Medtronic Inc, 3.500%, 15/03/25	70,347	0.04	USD 115,000	Mondelez International Inc, 2.750%, 13/04/30	119,284	0.07
USD 50,000	Medtronic Inc, 4.375%, 15/03/35	61,655	0.03	USD 10,000	Mondelez International Inc, 1.500%, 04/02/31	9,375	0.00
USD 67,000	Medtronic Inc, 4.625%, 15/03/45	88,112	0.05	USD 10,000	Mondelez International Inc, 2.625%, 04/09/50	9,378	0.00
USD 100,000	Merck & Co Inc, 2.800%, 18/05/23	102,935	0.06	USD 200,000	Moody's Corp, 3.750%, 24/03/25	213,758	0.12
USD 30,000	Merck & Co Inc, 2.900%, 07/03/24	31,290	0.02	USD 40,000	Moody's Corp, 2.750%, 19/08/41	39,086	0.02
USD 170,000	Merck & Co Inc, 2.750%, 10/02/25	177,990	0.10	USD 60,000	Moody's Corp, 2.550%, 18/08/60	53,041	0.03
USD 10,000	Merck & Co Inc, 3.400%, 07/03/29	10,914	0.01	USD 180,000	Morgan Stanley, 4.100%, 22/05/23	187,519	0.10
USD 100,000	Merck & Co Inc, 1.450%, 24/06/30	95,779	0.05	USD 340,000	Morgan Stanley, 3.737%, 24/04/24	351,917	0.19
USD 40,000	Merck & Co Inc, 3.900%, 07/03/39	47,060	0.03	USD 30,000	Morgan Stanley, 3.875%, 29/04/24	31,833	0.02
USD 70,000	Merck & Co Inc, 2.350%, 24/06/40	67,142	0.04	USD 40,000	Morgan Stanley, 0.791%, 22/01/25	39,616	0.02
USD 60,000	Merck & Co Inc, 4.150%, 18/05/43	73,102	0.04	USD 250,000	Morgan Stanley, 2.720%, 22/07/25	257,792	0.14
USD 70,000	Merck & Co Inc, 3.700%, 10/02/45	80,610	0.04	USD 20,000	Morgan Stanley, 4.000%, 23/07/25	21,699	0.01
USD 60,000	Merck & Co Inc, 4.000%, 07/03/49	73,244	0.04	USD 425,000	Morgan Stanley, 3.875%, 27/01/26	460,849	0.25
USD 40,000	Merck & Co Inc, 2.450%, 24/06/50	37,894	0.02	USD 50,000	Morgan Stanley, 3.125%, 27/07/26	53,011	0.03
USD 120,000	MetLife Inc, 3.600%, 10/04/24	126,935	0.07	USD 15,000	Morgan Stanley, 0.985%, 10/12/26	14,556	0.01
USD 110,000	MetLife Inc, 4.550%, 23/03/30	130,238	0.07	USD 20,000	Morgan Stanley, 3.625%, 20/01/27	21,708	0.01
USD 25,000	MetLife Inc, 5.700%, 15/06/35	33,675	0.02	USD 230,000	Morgan Stanley, 3.950%, 23/04/27	253,094	0.14
USD 10,000	MetLife Inc, 6.400%, 15/12/36	12,314	0.01	USD 25,000	Morgan Stanley, 1.593%, 04/05/27	24,728	0.01
USD 100,000	MetLife Inc, 4.875%, 13/11/43	130,688	0.07	USD 290,000	Morgan Stanley, 3.591%, 22/07/28	312,948	0.17
USD 50,000	MetLife Inc, 4.600%, 13/05/46	64,249	0.03	USD 350,000	Morgan Stanley, 3.772%, 24/01/29	381,363	0.21
USD 170,000	Micron Technology Inc, 5.327%, 06/02/29	200,976	0.11	USD 200,000	Morgan Stanley, 4.431%, 23/01/30	227,626	0.12
USD 120,000	Microsoft Corp, 2.375%, 01/05/23	122,274	0.07	USD 20,000	Morgan Stanley, 2.699%, 22/01/31	20,515	0.01
USD 10,000	Microsoft Corp, 2.000%, 08/08/23	10,191	0.01	USD 290,000	Morgan Stanley, 3.622%, 01/04/31	316,535	0.17
USD 110,000	Microsoft Corp, 3.625%, 15/12/23	115,651	0.06	USD 40,000	Morgan Stanley, 2.239%, 21/07/32	39,222	0.02
USD 135,000	Microsoft Corp, 2.875%, 06/02/24	140,427	0.08	USD 70,000	Morgan Stanley, 2.511%, 20/10/32	70,038	0.04
USD 110,000	Microsoft Corp, 3.125%, 03/11/25	117,306	0.06	USD 15,000	Morgan Stanley, 3.971%, 22/07/38	17,101	0.01
USD 110,000	Microsoft Corp, 2.400%, 08/08/26	115,145	0.06	USD 300,000	Morgan Stanley, 4.457%, 22/04/39	360,651	0.20
USD 150,000	Microsoft Corp, 3.300%, 06/02/27	163,353	0.09	USD 30,000	Morgan Stanley, 6.375%, 24/07/42	45,592	0.02
USD 50,000	Microsoft Corp, 3.500%, 12/02/35	57,362	0.03	USD 10,000	Morgan Stanley, 4.375%, 22/01/47	12,582	0.01
USD 17,000	Microsoft Corp, 3.450%, 08/08/36	19,531	0.01	USD 215,000	Morgan Stanley, 5.597%, 24/03/51	321,939	0.18
USD 100,000	Microsoft Corp, 4.100%, 06/02/37	121,950	0.07	USD 145,000	Morgan Stanley, 2.802%, 25/01/52	142,467	0.08
USD 100,000	Microsoft Corp, 3.700%, 08/08/46	120,359	0.07	USD 450,000	Morgan Stanley, 0.529%, perpetual	448,497	0.25
USD 200,000	Microsoft Corp, 4.250%, 06/02/47	259,886	0.14	USD 50,000	Mosaic Co, 4.250%, 15/11/23	52,576	0.03
USD 247,000	Microsoft Corp, 2.525%, 01/06/50	243,132	0.13	USD 40,000	Mosaic Co, 5.450%, 15/11/33	49,612	0.03
USD 196,000	Microsoft Corp, 2.921%, 17/03/52	208,264	0.11	USD 15,000	Mplx Lp, 4.000%, 15/02/25	15,994	0.01
USD 198,000	Microsoft Corp, 2.675%, 01/06/60	197,970	0.11	USD 20,000	Mplx Lp, 4.125%, 01/03/27	21,882	0.01
USD 50,000	Microsoft Corp, 3.041%, 17/03/62	54,073	0.03	USD 10,000	Mplx Lp, 2.650%, 15/08/30	9,994	0.01
USD 200,000	MidAmerican Energy Co, 3.650%, 15/04/29	220,640	0.12	USD 70,000	Mplx Lp, 5.200%, 01/12/47	85,912	0.05
USD 150,000	MidAmerican Energy Co, 4.250%, 15/07/49	185,893	0.10	USD 50,000	MPLX LP, 4.500%, 15/07/23	52,089	0.03
USD 50,000	MidAmerican Energy Co, 3.150%, 15/04/50	52,672	0.03	USD 50,000	MPLX LP, 4.875%, 01/12/24	54,343	0.03
USD 100,000	Mississippi Power Co, 3.100%, 30/07/51	99,678	0.05	USD 130,000	MPLX LP, 4.875%, 01/06/25	142,280	0.08
USD 80,000	Mohawk Industries Inc, 3.625%, 15/05/30	85,930	0.05	USD 100,000	MPLX LP, 4.800%, 15/02/29	114,421	0.06
USD 80,000	Molson Coors Brewing Co, 3.000%, 15/07/26	83,793	0.05	USD 90,000	MPLX LP, 4.500%, 15/04/38	101,533	0.06
USD 110,000	Molson Coors Brewing Co, 5.000%, 01/05/42	133,026	0.07	USD 40,000	MPLX LP, 4.700%, 15/04/48	46,701	0.03
				USD 70,000	MPLX LP, 5.500%, 15/02/49	89,755	0.05
				USD 20,000	MPLX LP, 4.900%, 15/04/58	23,402	0.01
				USD 10,000	Mylan Inc, 4.550%, 15/04/28	11,211	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 10,000	Mylan Inc, 5.400%, 29/11/43	12,425	0.01	USD 10,000	Omnicom Group Inc, 4.200%, 01/06/30	11,274	0.01
USD 20,000	Mylan Inc, 5.200%, 15/04/48	24,833	0.01	USD 70,000	Omnicom Group Inc / Omnicom Capital Inc, 3.600%, 15/04/26	75,209	0.04
USD 110,000	Nasdaq Inc, 0.445%, 21/12/22	109,823	0.06	USD 10,000	ONE Gas Inc, 4.658%, 01/02/44	12,444	0.01
USD 15,000	Nasdaq Inc, 3.850%, 30/06/26	16,343	0.01	USD 100,000	ONE Gas Inc, 0.850%, perpetual	99,785	0.05
USD 190,000	Nasdaq Inc, 2.500%, 21/12/40	176,531	0.10	USD 30,000	ONE Gas Inc, 2.000%, perpetual	29,322	0.02
USD 5,000	Nasdaq Inc, 3.250%, 28/04/50	5,108	0.00	USD 460,000	Oracle Corp, 2.400%, 15/09/23	469,177	0.26
USD 30,000	NetApp Inc, 1.875%, 22/06/25	30,337	0.02	USD 25,000	Oracle Corp, 3.400%, 08/07/24	26,164	0.01
USD 20,000	Newmont Corp, 2.250%, 01/10/30	19,758	0.01	USD 20,000	Oracle Corp, 2.950%, 15/11/24	20,795	0.01
USD 55,000	Newmont Corp, 4.875%, 15/03/42	69,286	0.04	USD 50,000	Oracle Corp, 2.950%, 15/05/25	51,907	0.03
USD 130,000	Newmont Corp, 5.875%, perpetual	169,438	0.09	USD 430,000	Oracle Corp, 2.800%, 01/04/27	443,979	0.24
USD 30,000	NIKE Inc, 2.375%, 01/11/26	31,412	0.02	USD 20,000	Oracle Corp, 3.250%, 15/11/27	21,120	0.01
USD 70,000	NIKE Inc, 2.750%, 27/03/27	74,170	0.04	USD 5,000	Oracle Corp, 3.250%, 15/05/30	5,165	0.00
USD 190,000	NIKE Inc, 3.875%, 01/11/45	228,977	0.13	USD 10,000	Oracle Corp, 2.875%, 25/03/31	10,060	0.01
USD 15,000	Norfolk Southern Corp, 2.900%, 15/06/26	15,828	0.01	USD 30,000	Oracle Corp, 4.300%, 08/07/34	33,310	0.02
USD 120,000	Norfolk Southern Corp, 4.150%, 28/02/48	143,437	0.08	USD 5,000	Oracle Corp, 3.900%, 15/05/35	5,356	0.00
USD 100,000	Norfolk Southern Corp, 3.050%, 15/05/50	101,842	0.06	USD 20,000	Oracle Corp, 3.850%, 15/07/36	21,115	0.01
USD 40,000	Norfolk Southern Corp, 4.050%, 15/08/52	48,190	0.03	USD 300,000	Oracle Corp, 6.500%, 15/04/38	405,180	0.22
USD 130,000	Norfolk Southern Corp, 3.800%, perpetual	143,576	0.08	USD 310,000	Oracle Corp, 6.125%, 08/07/39	409,891	0.22
USD 40,000	Norfolk Southern Corp, 3.155%, perpetual	41,008	0.02	USD 115,000	Oracle Corp, 5.375%, 15/07/40	140,234	0.08
USD 50,000	Northern States Power Co, 2.250%, 01/04/31	50,440	0.03	USD 7,000	Oracle Corp, 4.125%, 15/05/45	7,441	0.00
USD 50,000	Northern States Power Co, 2.900%, 01/03/50	50,641	0.03	USD 105,000	Oracle Corp, 4.000%, 15/07/46	109,373	0.06
USD 50,000	Northern States Power Co/MN, 2.600%, 01/06/51	48,342	0.03	USD 20,000	Oracle Corp, 4.000%, 15/11/47	20,792	0.01
USD 245,000	Northern Trust Corp, 1.950%, 01/05/30	243,025	0.13	USD 20,000	Oracle Corp, 3.950%, 25/03/51	20,871	0.01
USD 130,000	Novartis Capital Corp, 3.400%, 06/05/24	137,195	0.08	USD 10,000	Oracle Corp, 4.375%, 15/05/55	11,003	0.01
USD 30,000	Novartis Capital Corp, 1.750%, 14/02/25	30,486	0.02	USD 40,000	Oracle Corp, 3.850%, 01/04/60	39,684	0.02
USD 120,000	Novartis Capital Corp, 3.000%, 20/11/25	127,229	0.07	USD 390,000	Oracle Corp, 4.100%, 25/03/61	408,178	0.22
USD 70,000	Novartis Capital Corp, 2.200%, 14/08/30	71,147	0.04	USD 30,000	Oracle Corp, 2.300%, perpetual	29,878	0.02
USD 70,000	Novartis Capital Corp, 4.400%, 06/05/44	89,942	0.05	USD 60,000	Owens Corning, 3.875%, 01/06/30	65,624	0.04
USD 60,000	Novartis Capital Corp, 2.750%, 14/08/50	60,964	0.03	USD 20,000	Owens Corning, 4.300%, 15/07/47	23,303	0.01
USD 120,000	NSTAR Electric Co, 3.200%, 15/05/27	128,258	0.07	USD 120,000	Owens Corning, 4.400%, 30/01/48	141,000	0.08
USD 20,000	NSTAR Electric Co, 3.100%, 01/06/51	21,163	0.01	USD 50,000	PACCAR Financial Corp, 2.650%, perpetual	51,182	0.03
USD 15,000	NVIDIA Corp, 3.200%, 16/09/26	16,155	0.01	USD 230,000	PacifiCorp, 2.900%, 15/06/52	227,465	0.12
USD 80,000	NVIDIA Corp, 2.850%, 01/04/30	84,957	0.05	USD 10,000	Parker-Hannifin Corp, 3.250%, 01/03/27	10,703	0.01
USD 180,000	NVIDIA Corp, 3.500%, 01/04/40	204,199	0.11	USD 140,000	Parker-Hannifin Corp, 3.250%, 14/06/29	148,366	0.08
USD 15,000	NVIDIA Corp, 3.700%, 01/04/60	17,990	0.01	USD 20,000	Parker-Hannifin Corp, 4.450%, 21/11/44	24,184	0.01
USD 50,000	Omnicom Group Inc, 2.450%, 30/04/30	50,099	0.03	USD 285,000	PayPal Holdings Inc, 1.350%, 01/06/23	287,465	0.16
				USD 10,000	PayPal Holdings Inc, 2.650%, 01/10/26	10,517	0.01
				USD 20,000	PayPal Holdings Inc, 2.300%, 01/06/30	20,316	0.01
				USD 260,000	PepsiCo Inc, 3.600%, 01/03/24	273,897	0.15
				USD 100,000	PepsiCo Inc, 2.250%, 19/03/25	103,480	0.06
				USD 200,000	PepsiCo Inc, 2.750%, 30/04/25	209,268	0.11
				USD 35,000	PepsiCo Inc, 2.375%, 06/10/26	36,577	0.02
				USD 20,000	PepsiCo Inc, 7.000%, 01/03/29	27,278	0.01
				USD 240,000	PepsiCo Inc, 2.750%, 19/03/30	254,002	0.14
				USD 90,000	PepsiCo Inc, 1.950%, 21/10/31	90,113	0.05

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 20,000	PepsiCo Inc, 5.500%, 15/01/40	28,348	0.02	USD 60,000	Prologis LP, 3.000%, 15/04/50	62,318	0.03
USD 150,000	PepsiCo Inc, 4.450%, 14/04/46	197,374	0.11	USD 50,000	Prudential Financial Inc, 1.500%, 10/03/26	50,086	0.03
USD 20,000	PepsiCo Inc, 2.875%, 15/10/49	21,045	0.01	USD 50,000	Prudential Financial Inc, 5.700%, 14/12/36	67,552	0.04
USD 50,000	PerkinElmer Inc, 3.300%, 15/09/29	53,273	0.03	USD 70,000	Prudential Financial Inc, 3.000%, 10/03/40	72,371	0.04
USD 125,000	Pfizer Inc, 3.000%, 15/06/23	129,297	0.07	USD 150,000	Prudential Financial Inc, 5.625%, 15/06/43	156,138	0.09
USD 250,000	Pfizer Inc, 3.600%, 15/09/28	278,140	0.15	USD 20,000	Prudential Financial Inc, 5.200%, 15/03/44	21,046	0.01
USD 30,000	Pfizer Inc, 3.450%, 15/03/29	33,119	0.02	USD 10,000	Prudential Financial Inc, 4.600%, 15/05/44	12,523	0.01
USD 30,000	Pfizer Inc, 2.625%, 01/04/30	31,557	0.02	USD 20,000	Prudential Financial Inc, 5.375%, 15/05/45	21,466	0.01
USD 340,000	Pfizer Inc, 7.200%, 15/03/39	548,600	0.30	USD 10,000	Prudential Financial Inc, 5.700%, 15/09/48	11,251	0.01
USD 100,000	Pfizer Inc, 4.400%, 15/05/44	125,610	0.07	USD 90,000	Prudential Financial Inc, 3.700%, 01/10/50	91,183	0.05
USD 20,000	Pfizer Inc, 4.125%, 15/12/46	24,785	0.01	USD 70,000	Prudential Financial Inc, 3.700%, 13/03/51	79,854	0.04
USD 10,000	Pfizer Inc, 4.000%, 15/03/49	12,297	0.01	USD 70,000	Prudential Financial Inc, 3.905%, perpetual	81,633	0.04
USD 140,000	Pfizer Inc, 2.700%, 28/05/50	141,407	0.08	USD 70,000	Public Service Co of Colorado, 3.200%, 01/03/50	73,911	0.04
USD 15,000	PNC Bank NA, 3.300%, 30/10/24	15,853	0.01	USD 50,000	Public Service Co of Colorado, 2.700%, 15/01/51	48,956	0.03
USD 15,000	PNC Bank NA, 3.250%, 22/01/28	16,128	0.01	USD 100,000	QUALCOMM Inc, 2.600%, 30/01/23	102,006	0.06
USD 50,000	PNC Bank NA, 2.700%, 22/10/29	51,662	0.03	USD 120,000	QUALCOMM Inc, 3.250%, 20/05/27	129,622	0.07
USD 50,000	PNC Bank NA, 4.200%, perpetual	54,841	0.03	USD 20,000	QUALCOMM Inc, 2.150%, 20/05/30	20,191	0.01
USD 250,000	PNC Financial Services Group Inc, 3.500%, 23/01/24	261,830	0.14	USD 50,000	QUALCOMM Inc, 4.650%, 20/05/35	62,203	0.03
USD 120,000	PNC Financial Services Group Inc, 3.150%, 19/05/27	129,182	0.07	USD 114,000	QUALCOMM Inc, 4.800%, 20/05/45	151,735	0.08
USD 20,000	PNC Financial Services Group Inc, 3.450%, 23/04/29	21,788	0.01	USD 30,000	QUALCOMM Inc, 3.250%, 20/05/50	33,067	0.02
USD 100,000	PNC Financial Services Group Inc, 2.550%, 22/01/30	103,234	0.06	USD 50,000	Quanta Services Inc, 3.050%, 01/10/41	49,088	0.03
USD 30,000	PNC Financial Services Group Inc, 2.307%, perpetual	30,244	0.02	USD 15,000	Quest Diagnostics Inc, 4.200%, 30/06/29	16,965	0.01
USD 145,000	PPG Industries Inc, 1.200%, perpetual	142,007	0.08	USD 130,000	Quest Diagnostics Inc, 2.950%, 30/06/30	135,747	0.07
USD 100,000	Principal Financial Group Inc, 3.700%, 15/05/29	110,548	0.06	USD 30,000	Ralph Lauren Corp, 3.750%, 15/09/25	32,300	0.02
USD 10,000	Principal Financial Group Inc, 6.050%, 15/10/36	14,061	0.01	USD 30,000	Ralph Lauren Corp, 2.950%, 15/06/30	31,321	0.02
USD 30,000	Procter & Gamble Co, 0.550%, 29/10/25	29,295	0.02	USD 200,000	Realty Income Corp, 3.000%, 15/01/27	211,184	0.12
USD 10,000	Procter & Gamble Co, 2.450%, 03/11/26	10,490	0.01	USD 250,000	Realty Income Corp, 4.600%, perpetual	265,775	0.15
USD 30,000	Procter & Gamble Co, 2.800%, 25/03/27	31,830	0.02	USD 10,000	Realty Income Corp, 4.875%, perpetual	11,275	0.01
USD 5,000	Procter & Gamble Co, 2.850%, 11/08/27	5,346	0.00	USD 50,000	Realty Income Corp, 3.400%, perpetual	53,985	0.03
USD 250,000	Procter & Gamble Co, 3.000%, 25/03/30	271,915	0.15				
USD 55,000	Procter & Gamble Co, 3.550%, 25/03/40	64,368	0.04				
USD 30,000	Procter & Gamble Co, 3.600%, 25/03/50	37,409	0.02				
USD 110,000	Progressive Corp, 3.200%, 26/03/30	119,249	0.07				
USD 60,000	Progressive Corp, 4.125%, 15/04/47	73,116	0.04				
USD 85,000	Progressive Corp, 4.200%, 15/03/48	105,427	0.06				
USD 160,000	Prologis LP, 2.125%, 15/04/27	154,105	0.09				
USD 60,000	Prologis LP, 2.250%, 15/04/30	60,346	0.03				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 30,000	Realty Income Corp, 3.250%, perpetual	32,423	0.02	USD 20,000	Simon Property Group LP, 2.750%, perpetual	20,428	0.01
USD 20,000	Realty Income Corp, 3.100%, perpetual	21,264	0.01	USD 30,000	Simon Property Group LP, 2.200%, perpetual	29,442	0.02
USD 260,000	Regeneron Pharmaceuticals Inc, 1.750%, 15/09/30	246,376	0.14	USD 190,000	Skyworks Solutions Inc, 3.000%, 01/06/31	191,320	0.10
USD 10,000	Regeneron Pharmaceuticals Inc, 2.800%, perpetual	9,426	0.00	USD 50,000	Sonoco Products Co, 3.125%, 01/05/30	52,318	0.03
USD 30,000	Regions Financial Corp, 2.250%, 18/05/25	30,659	0.02	USD 20,000	Southern California Edison Co, 6.000%, 15/01/34	25,931	0.01
USD 10,000	Reinsurance Group of America Inc, 3.900%, 15/05/29	10,980	0.01	USD 210,000	Southern California Edison Co, 6.050%, 15/03/39	277,215	0.15
USD 30,000	RELX Capital Inc, 4.000%, 18/03/29	33,293	0.02	USD 30,000	Southern California Edison Co, 4.000%, 01/04/47	33,215	0.02
USD 80,000	Rockwell Automation Inc, 4.200%, 01/03/49	100,666	0.05	USD 130,000	Southern California Edison Co, 4.125%, 01/03/48	147,060	0.08
USD 220,000	Ryder System Inc, 4.625%, 01/06/25	241,234	0.13	USD 150,000	Southern California Edison Co, 4.875%, 01/03/49	184,539	0.10
USD 170,000	S&P Global Inc, 2.500%, 01/12/29	175,975	0.10	USD 130,000	Southern California Edison Co, 3.500%, perpetual	134,823	0.07
USD 110,000	S&P Global Inc, 2.300%, 15/08/60	95,721	0.05	USD 100,000	Southern California Edison Co, 3.650%, perpetual	108,059	0.06
USD 100,000	salesforce.com Inc, 3.250%, 11/04/23	103,146	0.06	USD 70,000	Southern Power Co, 0.900%, 15/01/26	67,871	0.04
USD 30,000	salesforce.com Inc, 3.700%, 11/04/28	33,313	0.02	USD 80,000	Southwest Gas Corp, 2.200%, 15/06/30	78,754	0.04
USD 50,000	salesforce.com Inc, 2.700%, 15/07/41	50,028	0.03	USD 70,000	Southwestern Public Service Co, 3.150%, 01/05/50	73,463	0.04
USD 90,000	salesforce.com Inc, 3.050%, 15/07/61	92,999	0.05	USD 15,000	Spectra Energy Partners LP, 4.750%, 15/03/24	16,005	0.01
USD 130,000	Santander Holdings USA Inc, 3.400%, 18/01/23	132,873	0.07	USD 100,000	Stanley Black & Decker Inc, 3.400%, 01/03/26	106,652	0.06
USD 20,000	Santander Holdings USA Inc, 3.500%, 07/06/24	20,851	0.01	USD 10,000	Stanley Black & Decker Inc, 4.250%, 15/11/28	11,378	0.01
USD 10,000	Santander Holdings USA Inc, 3.450%, 02/06/25	10,504	0.01	USD 20,000	Starbucks Corp, 3.800%, 15/08/25	21,610	0.01
USD 20,000	Santander Holdings USA Inc, 4.400%, 13/07/27	21,986	0.01	USD 15,000	Starbucks Corp, 3.500%, 01/03/28	16,261	0.01
USD 20,000	Sherwin-Williams Co, 3.125%, 01/06/24	20,898	0.01	USD 220,000	Starbucks Corp, 4.000%, 15/11/28	246,327	0.13
USD 170,000	Sherwin-Williams Co, 3.450%, 01/06/27	184,261	0.10	USD 15,000	Starbucks Corp, 2.250%, 12/03/30	14,988	0.01
USD 170,000	Sherwin-Williams Co, 4.500%, 01/06/47	213,160	0.12	USD 150,000	Starbucks Corp, 4.450%, 15/08/49	185,484	0.10
USD 20,000	Simon Property Group LP, 2.000%, 13/09/24	20,371	0.01	USD 100,000	Stryker Corp, 0.600%, 01/12/23	99,497	0.05
USD 100,000	Simon Property Group LP, 3.375%, 01/10/24	105,227	0.06	USD 125,000	Stryker Corp, 3.500%, 15/03/26	133,932	0.07
USD 290,000	Simon Property Group LP, 3.300%, 15/01/26	307,826	0.17	USD 30,000	Stryker Corp, 1.950%, 15/06/30	29,359	0.02
USD 20,000	Simon Property Group LP, 3.250%, 30/11/26	21,427	0.01	USD 30,000	Stryker Corp, 4.375%, 15/05/44	36,647	0.02
USD 160,000	Simon Property Group LP, 3.375%, 01/12/27	171,942	0.09	USD 50,000	Stryker Corp, 4.625%, 15/03/46	64,309	0.03
USD 10,000	Simon Property Group LP, 6.750%, 01/02/40	14,807	0.01	USD 40,000	Stryker Corp, 1.150%, perpetual	39,666	0.02
USD 110,000	Simon Property Group LP, 3.250%, 13/09/49	113,299	0.06	USD 80,000	SVB Financial Group, 3.125%, 05/06/30	84,066	0.05
				USD 175,000	Tapestry Inc, 4.125%, 15/07/27	189,366	0.10
				USD 220,000	Target Corp, 3.375%, 15/04/29	242,222	0.13
				USD 50,000	Target Corp, 2.350%, 15/02/30	51,420	0.03
				USD 90,000	Target Corp, 4.000%, 01/07/42	110,438	0.06
				USD 20,000	Target Corp, 3.625%, 15/04/46	23,584	0.01
				USD 10,000	Texas Instruments Inc, 2.250%, 04/09/29	10,236	0.01
				USD 65,000	Texas Instruments Inc, 3.875%, 15/03/39	77,037	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 55,000	Texas Instruments Inc, 4.150%, 15/05/48	69,296	0.04	USD 50,000	Truist Bank, 3.625%, perpetual	53,518	0.03
USD 80,000	Texas Instruments Inc, 1.375%, perpetual	80,417	0.04	USD 10,000	Truist Bank, 2.636%, perpetual	10,290	0.01
USD 50,000	Thermo Fisher Scientific Inc, 2.800%, 15/10/41	50,676	0.03	USD 5,000	Truist Financial Corp, 3.750%, 06/12/23	5,256	0.00
USD 60,000	Thermo Fisher Scientific Inc, 4.100%, 15/08/47	74,942	0.04	USD 10,000	Truist Financial Corp, 2.850%, 26/10/24	10,456	0.01
USD 110,000	Thermo Fisher Scientific Inc, 5.300%, perpetual	153,131	0.08	USD 250,000	Truist Financial Corp, 4.000%, 01/05/25	269,902	0.15
USD 20,000	TJX Cos Inc, 2.250%, 15/09/26	20,681	0.01	USD 360,000	Truist Financial Corp, 3.700%, 05/06/25	387,097	0.21
USD 90,000	TJX Cos Inc, 3.875%, 15/04/30	101,182	0.06	USD 110,000	Truist Financial Corp, 1.267%, perpetual	107,853	0.06
USD 30,000	TJX Cos Inc, 1.150%, perpetual	28,850	0.02	USD 100,000	TSMC Arizona Corp, 3.125%, 25/10/41	104,586	0.06
USD 290,000	T-Mobile USA Inc, 3.750%, 15/04/27	314,064	0.17	USD 50,000	TSMC Arizona Corp, 3.250%, 25/10/51	52,767	0.03
USD 200,000	T-Mobile USA Inc, 3.875%, 15/04/30	219,032	0.12	USD 20,000	Tucson Electric Power Co, 1.500%, 01/08/30	18,766	0.01
USD 100,000	T-Mobile USA Inc, 2.550%, 15/02/31	99,682	0.05	USD 100,000	TWDC Enterprises 18 Corp, 2.350%, 01/12/22	101,564	0.06
USD 50,000	T-Mobile USA Inc, 4.375%, 15/04/40	57,246	0.03	USD 20,000	TWDC Enterprises 18 Corp, 2.950%, 15/06/27	21,450	0.01
USD 275,000	T-Mobile USA Inc, 4.500%, 15/04/50	323,136	0.18	USD 120,000	UDR Inc, 1.900%, 15/03/33	111,313	0.06
USD 100,000	T-Mobile USA Inc, 3.300%, 15/02/51	98,043	0.05	USD 70,000	Unilever Capital Corp, 0.375%, 14/09/23	69,558	0.04
USD 50,000	T-Mobile USA Inc, 3.400%, 15/10/52	49,920	0.03	USD 20,000	Unilever Capital Corp, 2.600%, 05/05/24	20,697	0.01
USD 100,000	T-Mobile USA Inc, 3.000%, perpetual	97,783	0.05	USD 220,000	Unilever Capital Corp, 3.500%, perpetual	240,942	0.13
USD 110,000	Toyota Motor Credit Corp, 2.900%, 30/03/23	113,076	0.06	USD 65,000	Union Electric Co, 2.625%, 15/03/51	62,457	0.03
USD 130,000	Toyota Motor Credit Corp, 0.500%, 14/08/23	129,515	0.07	USD 100,000	Union Pacific Corp, 3.500%, 08/06/23	103,605	0.06
USD 130,000	Toyota Motor Credit Corp, 3.000%, 01/04/25	136,610	0.07	USD 120,000	Union Pacific Corp, 3.150%, 01/03/24	125,434	0.07
USD 100,000	Toyota Motor Credit Corp, 3.200%, 11/01/27	107,493	0.06	USD 20,000	Union Pacific Corp, 3.250%, 15/08/25	21,248	0.01
USD 50,000	Toyota Motor Credit Corp, 2.150%, 13/02/30	50,330	0.03	USD 200,000	Union Pacific Corp, 2.150%, 05/02/27	205,510	0.11
USD 70,000	Toyota Motor Credit Corp, 3.375%, 01/04/30	76,816	0.04	USD 200,000	Union Pacific Corp, 3.700%, 01/03/29	221,696	0.12
USD 50,000	Toyota Motor Credit Corp, 0.400%, perpetual	49,808	0.03	USD 15,000	Union Pacific Corp, 3.600%, 15/09/37	16,866	0.01
USD 60,000	Toyota Motor Credit Corp, 1.650%, perpetual	58,032	0.03	USD 100,000	Union Pacific Corp, 4.500%, 10/09/48	127,915	0.07
USD 70,000	Travelers Cos Inc, 5.350%, 01/11/40	95,106	0.05	USD 225,000	Union Pacific Corp, 4.300%, 01/03/49	281,700	0.15
USD 80,000	Travelers Cos Inc, 3.750%, 15/05/46	92,579	0.05	USD 100,000	Union Pacific Corp, 3.250%, 05/02/50	107,776	0.06
USD 170,000	Travelers Cos Inc, 2.550%, 27/04/50	162,724	0.09	USD 100,000	Union Pacific Corp, 3.799%, 01/10/51	117,458	0.06
USD 10,000	Travelers Property Casualty Corp, 6.375%, 15/03/33	13,942	0.01	USD 250,000	Union Pacific Corp, 3.950%, 15/08/59	297,905	0.16
USD 20,000	Truist Bank, 2.150%, 06/12/24	20,619	0.01	USD 280,000	Union Pacific Corp, 3.839%, 20/03/60	330,406	0.18
USD 60,000	Truist Bank, 2.250%, 11/03/30	59,966	0.03	USD 100,000	Union Pacific Corp, 3.550%, 20/05/61	111,058	0.06
USD 100,000	Truist Bank, 1.250%, perpetual	100,571	0.05				
USD 20,000	Truist Bank, 1.500%, perpetual	20,132	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 20,000	Union Pacific Corp, 3.750%, 05/02/70	22,975	0.01	USD 50,000	UnitedHealth Group Inc, 4.750%, 15/07/45	65,614	0.04
USD 150,000	Union Pacific Corp, 3.799%, 06/04/71	174,510	0.10	USD 30,000	UnitedHealth Group Inc, 4.250%, 15/04/47	36,883	0.02
USD 150,000	Union Pacific Corp, 2.891%, perpetual	157,563	0.09	USD 100,000	UnitedHealth Group Inc, 4.250%, 15/06/48	124,204	0.07
USD 100,000	Union Pacific Corp, 3.200%, perpetual	106,780	0.06	USD 100,000	UnitedHealth Group Inc, 2.900%, 15/05/50	102,397	0.06
USD 12,000	Union Pacific Corp, 4.000%, perpetual	14,269	0.01	USD 60,000	UnitedHealth Group Inc, 3.250%, 15/05/51	65,167	0.04
USD 130,000	United Parcel Service Inc, 2.500%, 01/04/23	132,681	0.07	USD 50,000	UnitedHealth Group Inc, 3.125%, 15/05/60	51,981	0.03
USD 30,000	United Parcel Service Inc, 2.800%, 15/11/24	31,388	0.02	USD 10,000	UnitedHealth Group Inc, 1.150%, perpetual	9,899	0.01
USD 50,000	United Parcel Service Inc, 3.900%, 01/04/25	54,013	0.03	USD 40,000	Unum Group, 4.500%, 15/12/49	42,680	0.02
USD 20,000	United Parcel Service Inc, 3.050%, 15/11/27	21,577	0.01	USD 70,000	Unum Group, 4.125%, perpetual	71,473	0.04
USD 130,000	United Parcel Service Inc, 6.200%, 15/01/38	187,888	0.10	USD 25,000	US Bancorp, 3.375%, 05/02/24	26,223	0.01
USD 20,000	United Parcel Service Inc, 4.875%, 15/11/40	26,224	0.01	USD 30,000	US Bancorp, 2.400%, 30/07/24	31,001	0.02
USD 10,000	United Parcel Service Inc, 3.750%, 15/11/47	11,932	0.01	USD 90,000	US Bancorp, 3.600%, 11/09/24	95,606	0.05
USD 130,000	United Parcel Service Inc, 4.250%, 15/03/49	167,120	0.09	USD 70,000	US Bancorp, 1.450%, 12/05/25	70,350	0.04
USD 130,000	United Parcel Service Inc, 3.400%, perpetual	142,217	0.08	USD 20,000	US Bancorp, 3.100%, 27/04/26	21,178	0.01
USD 180,000	United Rentals North America Inc, 3.875%, 15/11/27	186,739	0.10	USD 100,000	US Bancorp, 3.150%, 27/04/27	107,258	0.06
USD 30,000	UnitedHealth Group Inc, 3.500%, 15/06/23	31,195	0.02	USD 15,000	US Bancorp, 3.900%, 26/04/28	16,860	0.01
USD 10,000	UnitedHealth Group Inc, 3.500%, 15/02/24	10,532	0.01	USD 100,000	US Bancorp, 3.000%, 30/07/29	105,681	0.06
USD 165,000	UnitedHealth Group Inc, 3.750%, 15/07/25	178,891	0.10	USD 150,000	US Bank NA, 3.400%, 24/07/23	155,931	0.09
USD 20,000	UnitedHealth Group Inc, 3.450%, 15/01/27	21,802	0.01	USD 50,000	US Bank NA, 2.050%, perpetual	51,197	0.03
USD 150,000	UnitedHealth Group Inc, 3.850%, 15/06/28	167,484	0.09	USD 30,000	Valero Energy Corp, 2.850%, 15/04/25	31,173	0.02
USD 60,000	UnitedHealth Group Inc, 2.000%, 15/05/30	59,624	0.03	USD 110,000	Valero Energy Corp, 3.400%, 15/09/26	117,611	0.06
USD 130,000	UnitedHealth Group Inc, 4.625%, 15/07/35	161,938	0.09	USD 50,000	Valero Energy Corp, 4.000%, 01/04/29	54,576	0.03
USD 20,000	UnitedHealth Group Inc, 5.800%, 15/03/36	27,607	0.01	USD 15,000	Valero Energy Corp, 7.500%, 15/04/32	20,681	0.01
USD 10,000	UnitedHealth Group Inc, 6.625%, 15/11/37	14,897	0.01	USD 100,000	Valero Energy Corp, 6.625%, 15/06/37	135,595	0.07
USD 125,000	UnitedHealth Group Inc, 6.875%, 15/02/38	192,075	0.11	USD 80,000	Valero Energy Corp, 4.900%, 15/03/45	95,126	0.05
USD 225,000	UnitedHealth Group Inc, 3.500%, 15/08/39	249,347	0.14	USD 30,000	Ventas Realty LP, 4.125%, 15/01/26	32,578	0.02
USD 130,000	UnitedHealth Group Inc, 2.750%, 15/05/40	131,565	0.07	USD 210,000	Ventas Realty LP, 4.400%, 15/01/29	238,493	0.13
USD 15,000	UnitedHealth Group Inc, 3.050%, 15/05/41	15,716	0.01	USD 70,000	Verisk Analytics Inc, 4.125%, 15/03/29	78,137	0.04
				USD 130,000	Verizon Communications Inc, 0.750%, 22/03/24	129,623	0.07
				USD 100,000	Verizon Communications Inc, 3.500%, 01/11/24	106,462	0.06
				USD 30,000	Verizon Communications Inc, 0.850%, 20/11/25	29,224	0.02
				USD 10,000	Verizon Communications Inc, 1.450%, 20/03/26	9,956	0.01
				USD 20,000	Verizon Communications Inc, 2.625%, 15/08/26	20,838	0.01
				USD 30,000	Verizon Communications Inc, 4.125%, 16/03/27	33,369	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 98.77% <i>(continued)</i>				Corporate Bonds - 98.77% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 120,000	Verizon Communications Inc, 3.000%, 22/03/27	126,647	0.07	USD 100,000	Visa Inc, 3.650%, 15/09/47	116,723	0.06
USD 30,000	Verizon Communications Inc, 4.329%, 21/09/28	34,154	0.02	USD 15,000	Visa Inc, 2.000%, 15/08/50	13,238	0.01
USD 100,000	Verizon Communications Inc, 3.875%, 08/02/29	111,028	0.06	USD 100,000	VMware Inc, 4.650%, 15/05/27	112,910	0.06
USD 450,000	Verizon Communications Inc, 4.016%, 03/12/29	504,904	0.28	USD 20,000	VMware Inc, 3.900%, 21/08/27	21,848	0.01
USD 100,000	Verizon Communications Inc, 1.500%, 18/09/30	93,799	0.05	USD 15,000	VMware Inc, 4.700%, 15/05/30	17,457	0.01
USD 170,000	Verizon Communications Inc, 1.750%, 20/01/31	161,221	0.09	USD 260,000	VMware Inc, 2.200%, 15/08/31	255,432	0.14
USD 235,000	Verizon Communications Inc, 2.550%, 21/03/31	237,700	0.13	USD 50,000	Voya Financial Inc, 3.650%, 15/06/26	53,929	0.03
USD 40,000	Verizon Communications Inc, 4.272%, 15/01/36	47,066	0.03	USD 20,000	Voya Financial Inc, 5.650%, 15/05/53	20,798	0.01
USD 200,000	Verizon Communications Inc, 5.250%, 16/03/37	261,296	0.14	USD 70,000	Vulcan Materials Co, 3.500%, 01/06/30	75,542	0.04
USD 210,000	Verizon Communications Inc, 4.812%, 15/03/39	264,325	0.14	USD 30,000	Vulcan Materials Co, 4.500%, 15/06/47	36,906	0.02
USD 120,000	Verizon Communications Inc, 3.400%, 22/03/41	126,356	0.07	USD 70,000	Vulcan Materials Co, 4.700%, perpetual	88,474	0.05
USD 100,000	Verizon Communications Inc, 2.850%, 03/09/41	98,964	0.05	USD 20,000	Walgreens Boots Alliance Inc, 3.800%, 18/11/24	21,313	0.01
USD 150,000	Verizon Communications Inc, 4.862%, 21/08/46	193,713	0.11	USD 120,000	Walgreens Boots Alliance Inc, 3.450%, 01/06/26	127,913	0.07
USD 165,000	Verizon Communications Inc, 3.550%, 22/03/51	178,373	0.10	USD 80,000	Walgreens Boots Alliance Inc, 4.800%, 18/11/44	96,783	0.05
USD 274,000	Verizon Communications Inc, 3.000%, 20/11/60	260,270	0.14	USD 20,000	Walgreens Boots Alliance Inc, 4.100%, 15/04/50	22,504	0.01
USD 300,000	Verizon Communications Inc, 3.700%, 22/03/61	325,938	0.18	USD 40,000	Walt Disney Co, 3.350%, 24/03/25	42,638	0.02
USD 20,000	VF Corp, 2.400%, 23/04/25	20,566	0.01	USD 270,000	Walt Disney Co, 3.700%, 15/10/25	290,952	0.16
USD 100,000	ViacomCBS Inc, 4.750%, 15/05/25	109,792	0.06	USD 20,000	Walt Disney Co, 2.000%, 01/09/29	19,913	0.01
USD 10,000	ViacomCBS Inc, 2.900%, 15/01/27	10,439	0.01	USD 39,000	Walt Disney Co, 6.400%, 15/12/35	55,914	0.03
USD 20,000	ViacomCBS Inc, 7.875%, 30/07/30	27,731	0.01	USD 290,000	Walt Disney Co, 6.650%, 15/11/37	430,998	0.24
USD 20,000	ViacomCBS Inc, 4.950%, 15/01/31	24,539	0.02	USD 13,000	Walt Disney Co, 2.750%, 01/09/49	12,627	0.01
USD 170,000	ViacomCBS Inc, 4.200%, 19/05/32	192,239	0.11	USD 30,000	Walt Disney Co, 4.700%, 23/03/50	39,593	0.02
USD 200,000	ViacomCBS Inc, 4.375%, 15/03/43	228,136	0.13	USD 280,000	Walt Disney Co, 3.600%, 13/01/51	317,968	0.17
USD 20,000	ViacomCBS Inc, 5.850%, 01/09/43	27,112	0.01	USD 15,000	Walt Disney Co, 3.800%, 13/05/60	17,495	0.01
USD 100,000	ViacomCBS Inc, 3.375%, perpetual	106,680	0.06	USD 180,000	Walt Disney Co, 6.550%, perpetual	250,551	0.14
USD 170,000	Viatris Inc, 4.000%, 22/06/50	182,112	0.10	USD 150,000	Walt Disney Co, 6.150%, perpetual	220,885	0.12
USD 270,000	Viatris Inc, 2.300%, perpetual	272,452	0.15	USD 100,000	Waste Management Inc, 2.400%, 15/05/23	102,045	0.06
USD 100,000	Visa Inc, 2.800%, 14/12/22	101,831	0.06	USD 150,000	Waste Management Inc, 1.500%, 15/03/31	141,459	0.08
USD 215,000	Visa Inc, 3.150%, 14/12/25	229,478	0.13	USD 200,000	Waste Management Inc, 0.750%, perpetual	195,062	0.11
USD 30,000	Visa Inc, 1.900%, 15/04/27	30,492	0.02	USD 90,000	Waste Management Inc, 2.950%, perpetual	93,777	0.05
USD 130,000	Visa Inc, 2.050%, 15/04/30	131,576	0.07	USD 130,000	Waste Management Inc, 2.500%, perpetual	124,402	0.07
USD 100,000	Visa Inc, 4.150%, 14/12/35	119,905	0.07	USD 30,000	Welltower Inc, 4.000%, 01/06/25	32,336	0.02
USD 15,000	Visa Inc, 4.300%, 14/12/45	18,930	0.01	USD 280,000	Welltower Inc, 4.250%, 15/04/28	314,294	0.17
				USD 15,000	Welltower Inc, 3.100%, 15/01/30	15,766	0.01
				USD 280,000	Westinghouse Air Brake Technologies Corp, 4.400%, 15/03/24	296,887	0.16
				USD 80,000	Weyerhaeuser Co, 4.000%, 15/11/29	89,419	0.05

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Other transferable securities			
Corporate Bonds - 98.77% (continued)				Corporate Bonds - 0.22%			
United States (continued)				United States			
USD 10,000	Weyerhaeuser Co, 7.375%, 15/03/32	14,083	0.01	USD 50,000	Biogen Inc, 3.250%, perpetual	49,721	0.03
USD 150,000	Whirlpool Corp, 4.750%, 26/02/29	173,370	0.09	USD 350,000	Verizon Communications Inc, 2.355%, 15/03/32	345,845	0.19
USD 70,000	WW Grainger Inc, 4.600%, 15/06/45	89,776	0.05				
USD 50,000	WW Grainger Inc, 4.200%, perpetual	61,587	0.03				
USD 100,000	Xilinx Inc, 2.375%, 01/06/30	101,420	0.06				
USD 100,000	Xylem Inc, 1.950%, 30/01/28	99,348	0.05				
USD 130,000	Xylem Inc, 2.250%, 30/01/31	128,918	0.07				
USD 150,000	Zimmer Biomet Holdings Inc, 3.550%, 01/04/25	158,254	0.09				
USD 24,000	Zimmer Biomet Holdings Inc, 3.550%, 20/03/30	25,880	0.01				
	Total United States	151,143,875	83.06				
	Total Corporate Bonds	179,741,681	98.77				
	Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	179,741,681	98.77				

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.07%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought EUR / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	4,631,190	5,234,750	31,941	0.02
Bought EUR / Sold USD, due 05/01/22	Merrill Lynch International	4,983,650	5,631,750	35,767	0.02
Bought EUR / Sold USD, due 05/01/22	Royal Bank of Canada	4,631,456	5,234,750	32,244	0.02
Bought EUR / Sold USD, due 05/01/22	UBS AG	4,630,965	5,234,750	31,684	0.02
Bought EUR / Sold USD, due 03/02/22	BNP Paribas SA	4,616,086	5,213,500	39,047	0.02
Bought EUR / Sold USD, due 03/02/22	HSBC Bank PLC	4,616,495	5,213,500	39,512	0.02
Bought EUR / Sold USD, due 03/02/22	Royal Bank of Canada	4,616,720	5,213,500	39,768	0.02
Bought EUR / Sold USD, due 03/02/22	UBS AG	4,617,190	5,213,500	40,303	0.02
	Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge			290,266	0.16

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 05/01/22	BNP Paribas SA	5,213,500	4,618,949	(39,270)	(0.02)
Bought USD / Sold EUR, due 05/01/22	HSBC Bank PLC	5,213,500	4,619,236	(39,596)	(0.02)
Bought USD / Sold EUR, due 05/01/22	Royal Bank of Canada	5,213,500	4,619,481	(39,875)	(0.02)
Bought USD / Sold EUR, due 05/01/22	UBS AG	5,213,500	4,619,972	(40,433)	(0.02)
Bought USD / Sold EUR, due 05/01/22	Westpac Banking Corp	482,000	427,586	(4,260)	(0.01)
	Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge			(163,434)	(0.09)
	Total Forward Foreign Exchange Contracts Hedge			126,832	0.07
	Other Net Assets/(Liabilities)			1,703,709	0.94
	TOTAL NET ASSETS			181,967,788	100.00

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
Belgium (continued)				Finland (continued)			
EUR 100,000	KBC Group NV, 0.375%, 16/06/27	100,202	0.04	EUR 920,000	Nordea Bank Abp, 0.500%, 14/05/27	924,148	0.37
EUR 300,000	KBC Group NV, 0.750%, 24/01/30	303,342	0.12	EUR 100,000	Nordea Bank Abp, 1.125%, 27/09/27	105,069	0.04
Total Belgium		4,143,888	1.63	EUR 100,000	Nordea Bank Abp, 1.000%, 27/06/29	101,531	0.04
British Virgin Islands				EUR 200,000	OP Corporate Bank plc, 0.375%, 29/08/23	202,046	0.08
EUR 100,000	Talent Yield Euro Ltd, 1.000%, 24/09/25	100,708	0.04	EUR 400,000	OP Corporate Bank plc, 0.375%, 26/02/24	404,524	0.16
Total British Virgin Islands		100,708	0.04	EUR 250,000	OP Corporate Bank plc, 1.000%, 22/05/25	258,085	0.10
Canada				EUR 100,000	OP Corporate Bank plc, 0.100%, 16/11/27	98,554	0.04
EUR 100,000	Alimentation Couche-Tard Inc, 1.875%, 06/05/26	105,057	0.04	EUR 100,000	OP Corporate Bank plc, 0.625%, 12/11/29	99,677	0.04
EUR 100,000	Bank of Nova Scotia, 0.500%, 30/04/24	101,274	0.04	EUR 100,000	OP Corporate Bank plc, 1.625%, 09/06/30	102,328	0.04
EUR 100,000	Bank of Nova Scotia, 0.125%, 04/09/26	99,203	0.04	EUR 130,000	OP Corporate Bank plc, 0.750%, 24/03/31	130,038	0.05
EUR 100,000	Canadian Imperial Bank of Commerce, 0.750%, 22/03/23	101,312	0.04	EUR 150,000	Sampo Oyj, 1.625%, 21/02/28	161,122	0.06
EUR 100,000	Great-West Lifeco Inc, 2.500%, 18/04/23	103,491	0.04	EUR 230,000	Sampo Oyj, 3.375%, 23/05/49	257,938	0.10
EUR 100,000	Magna International Inc, 1.900%, 24/11/23	103,399	0.04	EUR 100,000	Sampo Oyj, 2.500%, 03/09/52	104,500	0.04
EUR 100,000	Magna International Inc, 1.500%, 25/09/27	106,375	0.04	EUR 330,000	SATO Oyj, 1.375%, 24/02/28	338,006	0.13
EUR 100,000	Royal Bank of Canada, 0.250%, 02/05/24	100,708	0.04	EUR 170,000	SBB Treasury Oyj, 1.125%, 26/11/29	164,234	0.07
EUR 320,000	Royal Bank of Canada, 0.125%, 23/07/24	321,155	0.13	EUR 200,000	UPM-Kymmene Oyj, 0.125%, 19/11/28	195,048	0.08
EUR 350,000	Toronto-Dominion Bank, 0.625%, 20/07/23	354,826	0.14	EUR 100,000	UPM-Kymmene Oyj, 0.500%, 22/03/31	97,326	0.04
EUR 150,000	Toronto-Dominion Bank, 0.375%, 25/04/24	151,403	0.06	Total Finland		4,356,945	1.72
Total Canada		1,648,203	0.65	France			
Denmark				EUR 200,000	Ald SA, zero coupon, 23/02/24	199,944	0.08
EUR 270,000	Carlsberg Breweries A/S, 2.500%, 28/05/24	284,612	0.11	EUR 100,000	ALD SA, 0.375%, 19/10/23	100,796	0.04
EUR 100,000	Carlsberg Breweries A/S, 0.875%, 01/07/29	101,928	0.04	EUR 100,000	Alstom SA, 0.250%, 14/10/26	99,992	0.04
EUR 400,000	Danske Bank A/S, 0.500%, 27/08/25	402,832	0.16	EUR 100,000	Alstom SA, 0.125%, 27/07/27	98,663	0.04
EUR 440,000	Danske Bank A/S, 0.750%, 09/06/29	435,895	0.17	EUR 300,000	Alstom SA, zero coupon, 11/01/29	289,047	0.11
EUR 340,000	Danske Bank A/S, 1.500%, 02/09/30	345,535	0.14	EUR 200,000	Alstom SA, 0.500%, 27/07/30	196,594	0.08
EUR 100,000	Danske Bank A/S, 1.000%, 15/05/31	99,463	0.04	EUR 100,000	Altarea SCA, 1.875%, 17/01/28	100,767	0.04
EUR 100,000	ISS Global A/S, 1.500%, 31/08/27	102,874	0.04	EUR 200,000	Altarea SCA, 1.750%, 16/01/30	196,064	0.08
EUR 100,000	Jyske Bank A/S, 0.375%, 15/10/25	100,407	0.04	EUR 100,000	Aprr SA, 1.875%, 15/01/25	105,283	0.04
EUR 320,000	Jyske Bank A/S, 0.250%, 17/02/28	315,943	0.12	EUR 100,000	Aprr SA, 1.125%, 09/01/26	104,023	0.04
Total Denmark		2,189,489	0.86	EUR 100,000	Aprr SA, 0.125%, 18/01/29	98,421	0.04
Finland				EUR 100,000	Aprr SA, 1.875%, 06/01/31	111,863	0.04
EUR 100,000	Balder Finland Oyj, 1.000%, 20/01/29	96,847	0.04	EUR 100,000	Aprr SA, 1.500%, 17/01/33	108,108	0.04
EUR 320,000	Balder Finland Oyj, 1.375%, 24/05/30	313,190	0.12	EUR 300,000	APRR SA, 1.250%, 18/01/28	316,656	0.13
EUR 200,000	Nordea Bank Abp, 0.375%, 28/05/26	202,734	0.08	EUR 100,000	Arkema SA, 0.125%, 14/10/26	100,138	0.04
				EUR 300,000	Arval Service Lease SA, zero coupon, 01/10/25	297,360	0.12
				EUR 100,000	Atos SE, 1.750%, 07/05/25	104,177	0.04
				EUR 100,000	Atos SE, 2.500%, 07/11/28	109,631	0.04
				EUR 100,000	Autoroutes du Sud de la France SA, 2.875%, 18/01/23	103,325	0.04
				EUR 200,000	Autoroutes du Sud de la France SA, 1.250%, 18/01/27	210,142	0.08

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Autoroutes du Sud de la France SA, 1.375%, 22/01/30	107,455	0.04	EUR 200,000	Capgemini SE, 1.125%, 23/06/30	207,670	0.08
EUR 200,000	Autoroutes du Sud de la France SA, 1.375%, 21/02/31	214,498	0.09	EUR 100,000	Capgemini SE, 2.375%, 15/04/32	114,503	0.05
EUR 620,000	Axa SA, 1.375%, 07/10/41	605,318	0.24	EUR 100,000	Carrefour SA, 1.250%, 03/06/25	103,151	0.04
EUR 300,000	AXA SA, 3.250%, 28/05/49	336,063	0.13	EUR 100,000	Carrefour SA, 1.000%, 17/05/27	102,588	0.04
EUR 200,000	AXA SA, 3.941%, 29/11/49	218,706	0.09	EUR 200,000	Carrefour SA, 2.625%, 15/12/27	223,578	0.09
EUR 300,000	Banque Federative du Credit Mutuel SA, 0.100%, 08/10/27	295,014	0.12	EUR 100,000	Cie de Saint-Gobain, 1.000%, 17/03/25	103,007	0.04
EUR 100,000	BNP Paribas Cardif SA, 4.032%, perpetual	111,816	0.04	EUR 300,000	Cie de Saint-Gobain, 1.125%, 23/03/26	312,771	0.12
EUR 200,000	BNP Paribas SA, 1.125%, 15/01/23	203,162	0.08	EUR 300,000	Cie de Saint-Gobain, 1.875%, 21/09/28	329,478	0.13
EUR 200,000	BNP Paribas SA, 2.875%, 26/09/23	210,782	0.08	EUR 100,000	Cie de Saint-Gobain, 1.875%, 15/03/31	110,613	0.04
EUR 100,000	BNP Paribas SA, 1.125%, 10/10/23	102,217	0.04	EUR 200,000	Cie Financiere et Industrielle des Autoroutes SA, 1.125%, 13/10/27	210,120	0.08
EUR 380,000	BNP Paribas SA, 1.125%, 22/11/23	388,995	0.15	EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA, 0.750%, 09/09/28	103,089	0.04
EUR 420,000	BNP Paribas SA, 1.000%, 17/04/24	429,992	0.17	EUR 200,000	Cie Financiere et Industrielle des Autoroutes SA, 1.000%, 19/05/31	208,638	0.08
EUR 360,000	BNP Paribas SA, 1.000%, 27/06/24	368,708	0.15	EUR 100,000	Cie Generale des Etablissements Michelin SCA, 0.875%, 03/09/25	102,897	0.04
EUR 200,000	BNP Paribas SA, 1.250%, 19/03/25	207,134	0.08	EUR 100,000	Cie Generale des Etablissements Michelin SCA, zero coupon, 02/11/28	97,687	0.04
EUR 100,000	BNP Paribas SA, 0.500%, 15/07/25	101,022	0.04	EUR 200,000	Cie Generale des Etablissements Michelin SCA, 2.500%, 03/09/38	250,880	0.10
EUR 380,000	BNP Paribas SA, 1.625%, 23/02/26	403,609	0.16	EUR 300,000	CNP Assurances, 4.500%, 10/06/47	355,875	0.14
EUR 300,000	BNP Paribas SA, 0.500%, 04/06/26	299,540	0.12	EUR 100,000	CNP Assurances, 2.000%, 27/07/50	103,254	0.04
EUR 200,000	BNP Paribas SA, 2.875%, 01/10/26	220,470	0.09	EUR 100,000	CNP Assurances, 2.500%, 30/06/51	105,758	0.04
EUR 380,000	BNP Paribas SA, 2.250%, 11/01/27	408,021	0.16	EUR 200,000	CNP Assurances, 1.875%, 12/10/53	197,986	0.08
EUR 300,000	BNP Paribas SA, 2.125%, 23/01/27	319,917	0.13	EUR 100,000	Covivio, 1.875%, 20/05/26	107,025	0.04
EUR 100,000	BNP Paribas SA, 0.375%, 14/10/27	99,298	0.04	EUR 300,000	Covivio, 1.125%, 17/09/31	304,884	0.12
EUR 380,000	BNP Paribas SA, 1.500%, 23/05/28	403,032	0.16	EUR 100,000	Credit Agricole Assurances SA, 2.000%, 17/07/30	103,271	0.04
EUR 100,000	BNP Paribas SA, 1.500%, 25/05/28	107,358	0.04	EUR 100,000	Credit Agricole Assurances SA, 2.625%, 29/01/48	106,672	0.04
EUR 200,000	BNP Paribas SA, 1.125%, 17/04/29	204,236	0.08	EUR 300,000	Credit Agricole Assurances SA, 4.750%, 27/09/48	360,810	0.14
EUR 100,000	BNP Paribas SA, 1.375%, 28/05/29	104,909	0.04	EUR 100,000	Credit Agricole Assurances SA, 4.250%, perpetual	109,657	0.04
EUR 100,000	BNP Paribas SA, 1.625%, 02/07/31	102,794	0.04	EUR 200,000	Credit Agricole SA, 5.125%, 18/04/23	214,016	0.08
EUR 500,000	BNP Paribas SA, 0.625%, 03/12/32	481,080	0.19	EUR 400,000	Credit Agricole SA, 3.125%, 17/07/23	420,796	0.17
EUR 100,000	Bouygues SA, 3.625%, 16/01/23	104,179	0.04	EUR 100,000	Credit Agricole SA, 0.750%, 05/12/23	101,836	0.04
EUR 200,000	Bouygues SA, 1.125%, 24/07/28	208,740	0.08	EUR 400,000	Credit Agricole SA, 2.375%, 20/05/24	423,716	0.17
EUR 100,000	BPCE SA, 0.125%, 04/12/24	100,534	0.04	EUR 100,000	Credit Agricole SA, 1.000%, 16/09/24	102,918	0.04
EUR 100,000	Capgemini SE, 2.500%, 01/07/23	103,406	0.04	EUR 600,000	Credit Agricole SA, 0.375%, 21/10/25	604,740	0.24
EUR 100,000	Capgemini SE, 1.625%, 15/04/26	105,887	0.04				
EUR 400,000	Capgemini SE, 2.000%, 15/04/29	440,484	0.17				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Credit Agricole SA, 1.250%, 14/04/26	104,541	0.04	EUR 100,000	Holding d'Infrastructures de Transport SASU, 1.625%, 27/11/27	104,592	0.04
EUR 300,000	Credit Agricole SA, 1.000%, 22/04/26	307,413	0.12	EUR 100,000	HSBC France SA, 0.600%, 20/03/23	101,107	0.04
EUR 470,000	Credit Agricole SA, 2.625%, 17/03/27	513,875	0.20	EUR 400,000	HSBC France SA, 0.250%, 17/05/24	402,884	0.16
EUR 400,000	Credit Agricole SA, 1.375%, 03/05/27	422,384	0.17	EUR 100,000	HSBC France SA, 1.375%, 04/09/28	106,073	0.04
EUR 200,000	Credit Agricole SA, 1.750%, 05/03/29	215,010	0.09	EUR 100,000	Icade Sante SAS, 1.500%, 13/09/27	105,144	0.04
EUR 100,000	Credit Agricole SA, 2.000%, 25/03/29	106,285	0.04	EUR 200,000	Icade Sante SAS, 1.625%, 28/02/28	210,368	0.08
EUR 100,000	Credit Agricole SA, 1.000%, 03/07/29	103,824	0.04	EUR 300,000	Icade Sante SAS, 0.875%, 04/11/29	298,206	0.12
EUR 100,000	Credit Agricole SA, 0.875%, 14/01/32	100,257	0.04	EUR 100,000	JCDecaux SA, 1.000%, 01/06/23	101,259	0.04
EUR 100,000	Dassault Systemes SE, zero coupon, 16/09/24	100,166	0.04	EUR 100,000	JCDecaux SA, 2.625%, 24/04/28	109,626	0.04
EUR 100,000	Dassault Systemes SE, 0.125%, 16/09/26	99,887	0.04	EUR 200,000	Kering SA, 0.250%, 13/05/23	201,278	0.08
EUR 100,000	Dassault Systemes SE, 0.375%, 16/09/29	99,941	0.04	EUR 200,000	Kering SA, 0.750%, 13/05/28	206,384	0.08
EUR 100,000	Edenred, 1.875%, 30/03/27	107,794	0.04	EUR 300,000	Klepierre SA, 2.000%, 12/05/29	326,484	0.13
EUR 200,000	Edenred, 1.375%, 18/06/29	210,954	0.08	EUR 300,000	Klepierre SA, 0.875%, 17/02/31	298,512	0.12
EUR 600,000	Engie SA, 0.875%, 27/03/24	611,814	0.24	EUR 200,000	Legrand SA, 0.500%, 09/10/23	202,282	0.08
EUR 500,000	Engie SA, 2.375%, 19/05/26	548,725	0.22	EUR 100,000	Legrand SA, 0.750%, 06/07/24	102,059	0.04
EUR 100,000	Engie SA, 1.500%, 27/03/28	106,645	0.04	EUR 100,000	Legrand SA, 1.875%, 16/12/27	109,502	0.04
EUR 400,000	Engie SA, 1.750%, 27/03/28	431,264	0.17	EUR 100,000	Legrand SA, 0.750%, 20/05/30	103,253	0.04
EUR 100,000	Engie SA, 1.375%, 28/02/29	106,036	0.04	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 28/02/23	100,535	0.04
EUR 400,000	Engie SA, 0.500%, 24/10/30	395,712	0.16	EUR 135,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 26/05/24	137,584	0.05
EUR 100,000	Engie SA, 2.125%, 30/03/32	112,867	0.04	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.750%, 07/04/25	102,354	0.04
EUR 400,000	Engie SA, 1.000%, 26/10/36	397,236	0.16	EUR 300,000	LVMH Moet Hennessy Louis Vuitton SE, zero coupon, 11/02/26	299,352	0.12
EUR 300,000	Engie SA, 1.375%, 21/06/39	310,434	0.12	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.125%, 11/02/28	99,514	0.04
EUR 200,000	Engie SA, 1.875%, 31/12/99	198,482	0.08	EUR 200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/31	199,172	0.08
EUR 300,000	Engie SA, 1.500%, perpetual	298,782	0.12	EUR 100,000	Mercialys SA, 4.625%, 07/07/27	117,426	0.05
EUR 100,000	Engie SA, 3.250%, perpetual	107,420	0.04	EUR 200,000	New Immo Holdings SA, 2.750%, 26/11/26	216,020	0.09
EUR 200,000	Essilorluxottica, 0.750%, 27/11/31	204,894	0.08	EUR 400,000	Orange SA, 0.750%, 11/09/23	405,984	0.16
EUR 100,000	EssilorLuxottica SA, zero coupon, 27/05/23	100,357	0.04	EUR 400,000	Orange SA, 3.125%, 09/01/24	426,572	0.17
EUR 100,000	EssilorLuxottica SA, 2.375%, 09/04/24	105,291	0.04	EUR 500,000	Orange SA, 1.125%, 15/07/24	514,100	0.20
EUR 200,000	EssilorLuxottica SA, 0.125%, 27/05/25	200,956	0.08	EUR 100,000	Orange SA, 1.000%, 12/09/25	103,140	0.04
EUR 100,000	EssilorLuxottica SA, 0.375%, 27/11/27	100,845	0.04	EUR 100,000	Orange SA, zero coupon, 29/06/26	99,228	0.04
EUR 300,000	EssilorLuxottica SA, 0.500%, 05/06/28	304,617	0.12	EUR 200,000	Orange SA, zero coupon, 04/09/26	198,056	0.08
EUR 400,000	Gecina SA, 1.375%, 30/06/27	423,020	0.17	EUR 500,000	Orange SA, 0.875%, 03/02/27	515,715	0.20
EUR 200,000	Gecina SA, 1.375%, 26/01/28	212,500	0.08	EUR 100,000	Orange SA, 1.500%, 09/09/27	106,554	0.04
EUR 200,000	Gecina SA, 1.625%, 14/03/30	217,366	0.09	EUR 400,000	Orange SA, 2.000%, 15/01/29	444,460	0.18
EUR 300,000	Gecina SA, 2.000%, 30/06/32	339,633	0.13	EUR 100,000	Orange SA, 0.125%, 16/09/29	98,194	0.04
EUR 200,000	Gecina SA, 0.875%, 30/06/36	195,064	0.08	EUR 200,000	Orange SA, 1.375%, 16/01/30	214,274	0.08
EUR 200,000	Holding d'Infrastructures de Transport SASU, 2.250%, 24/03/25	212,762	0.08	EUR 400,000	Orange SA, 1.875%, 12/09/30	445,684	0.18
				EUR 200,000	Orange SA, 1.625%, 07/04/32	218,004	0.09

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 100,000	Orange SA, 0.500%, 04/09/32	97,624	0.04	EUR 300,000	Societe Fonciere Lyonnaise SA, 0.500%, 21/04/28	296,040	0.12
EUR 475,000	Orange SA, 8.125%, 28/01/33	834,314	0.33	EUR 100,000	Societe Generale SA, 0.500%, 13/01/23	100,753	0.04
EUR 300,000	Orange SA, 0.750%, 29/06/34	295,812	0.12	EUR 100,000	Societe Generale SA, 0.750%, 26/05/23	101,425	0.04
EUR 100,000	Orange SA, 1.200%, 11/07/34	102,807	0.04	EUR 100,000	Societe Generale SA, 4.000%, 07/06/23	105,566	0.04
EUR 400,000	Orange SA, 1.375%, 04/09/49	406,037	0.16	EUR 300,000	Societe Generale SA, 1.250%, 15/02/24	307,986	0.12
EUR 590,000	Orange SA, 5.000%, perpetual	691,881	0.27	EUR 400,000	Societe Generale SA, 2.625%, 27/02/25	427,724	0.17
EUR 420,000	Orange SA, 5.250%, perpetual	460,375	0.18	EUR 100,000	Societe Generale SA, 0.125%, 24/02/26	99,562	0.04
EUR 100,000	Orange SA, 1.750%, perpetual	102,079	0.04	EUR 400,000	Societe Generale SA, 1.125%, 21/04/26	404,576	0.16
EUR 300,000	Orange SA, 1.750%, perpetual	304,095	0.12	EUR 500,000	Societe Generale SA, 0.750%, 25/01/27	503,500	0.20
EUR 500,000	Orange SA, 2.375%, perpetual	520,305	0.21	EUR 400,000	Societe Generale SA, 0.625%, 02/12/27	398,644	0.16
EUR 100,000	Pernod Ricard SA, zero coupon, 24/10/23	100,344	0.04	EUR 200,000	Societe Generale SA, 1.375%, 13/01/28	207,504	0.08
EUR 100,000	Pernod Ricard SA, 2.125%, 27/09/24	105,490	0.04	EUR 100,000	Societe Generale SA, 0.875%, 22/09/28	100,827	0.04
EUR 100,000	Pernod Ricard SA, 1.125%, 07/04/25	103,329	0.04	EUR 200,000	Societe Generale SA, 0.500%, 12/06/29	195,646	0.08
EUR 100,000	Pernod Ricard SA, 1.500%, 18/05/26	105,378	0.04	EUR 100,000	Societe Generale SA, 1.250%, 12/06/30	102,279	0.04
EUR 200,000	Pernod Ricard SA, 1.750%, 08/04/30	219,600	0.09	EUR 100,000	Sodexo SA, 0.500%, 17/01/24	101,204	0.04
EUR 400,000	Peugeot SA, 2.750%, 15/05/26	436,840	0.17	EUR 100,000	Sodexo SA, 0.750%, 27/04/25	102,159	0.04
EUR 100,000	PSA Tresorerie GIE, 6.000%, 19/09/33	144,705	0.06	EUR 100,000	Sodexo SA, 0.750%, 14/04/27	102,608	0.04
EUR 100,000	Publicis Groupe SA, 0.500%, 03/11/23	101,070	0.04	EUR 100,000	Sodexo SA, 1.000%, 17/07/28	104,297	0.04
EUR 270,000	RCI Banque SA, 0.250%, 08/03/23	270,726	0.11	EUR 100,000	Sodexo SA, 1.000%, perpetual	104,172	0.04
EUR 100,000	RCI Banque SA, 2.000%, 11/07/24	104,010	0.04	EUR 200,000	Sogecap SA, 4.125%, perpetual	222,580	0.09
EUR 340,000	RCI Banque SA, 1.625%, 26/05/26	352,611	0.14	EUR 100,000	Stellantis NV, 2.000%, 23/03/24	104,088	0.04
EUR 60,000	RCI Banque SA, 1.125%, 15/01/27	60,559	0.02	EUR 200,000	Suez, 5.500%, 22/07/24	228,218	0.09
EUR 100,000	Sanef SA, 0.950%, 19/10/28	101,379	0.04	EUR 300,000	Suez, 1.000%, 03/04/25	308,547	0.12
EUR 100,000	SANEF SA, 1.875%, 16/03/26	105,444	0.04	EUR 200,000	Suez, 1.250%, 19/05/28	210,520	0.08
EUR 100,000	Sanofi, 2.500%, 14/11/23	104,519	0.04	EUR 200,000	Suez, 1.500%, 03/04/29	214,164	0.08
EUR 100,000	Sanofi, 0.625%, 05/04/24	101,647	0.04	EUR 200,000	Suez, 0.500%, 14/10/31	196,482	0.08
EUR 200,000	Sanofi, 1.000%, 01/04/25	206,580	0.08	EUR 300,000	Suez, 1.625%, 21/09/32	325,740	0.13
EUR 100,000	Sanofi, 1.500%, 22/09/25	105,244	0.04	EUR 100,000	Suez, 1.250%, 14/05/35	104,010	0.04
EUR 100,000	Sanofi, 1.000%, 21/03/26	103,785	0.04	EUR 400,000	Suez, 2.875%, perpetual	416,308	0.16
EUR 100,000	Sanofi, 1.750%, 10/09/26	107,824	0.04	EUR 500,000	Suez SA, zero coupon, 09/06/26	496,065	0.20
EUR 300,000	Sanofi, 0.500%, 13/01/27	305,523	0.12	EUR 100,000	Suez SA, 1.250%, 02/04/27	104,810	0.04
EUR 100,000	Sanofi, 1.125%, 05/04/28	105,603	0.04	EUR 200,000	Teleperformance, 1.500%, 03/04/24	205,426	0.08
EUR 200,000	Sanofi, 1.375%, 21/03/30	216,280	0.09	EUR 190,000	Unibail-Rodamco-Westfield SE, 2.500%, 26/02/24	200,245	0.08
EUR 200,000	Sanofi, 1.500%, 01/04/30	217,986	0.09	EUR 200,000	Unibail-Rodamco-Westfield SE, 2.125%, 09/04/25	211,198	0.08
EUR 100,000	Sanofi, 1.250%, 21/03/34	107,894	0.04	EUR 300,000	Unibail-Rodamco-Westfield SE, 2.500%, 04/06/26	327,459	0.13
EUR 200,000	Sanofi, 1.875%, 21/03/38	233,858	0.09	EUR 200,000	Unibail-Rodamco-Westfield SE, 0.625%, 04/05/27	200,838	0.08
EUR 200,000	Schneider Electric SE, 1.500%, 08/09/23	205,236	0.08				
EUR 100,000	Schneider Electric SE, 0.250%, 09/09/24	100,965	0.04				
EUR 100,000	Schneider Electric SE, 0.875%, 11/03/25	102,816	0.04				
EUR 400,000	Schneider Electric SE, 0.250%, 11/03/29	398,728	0.16				
EUR 300,000	SCOR SE, 3.625%, 27/05/48	346,800	0.14				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
France (continued)				Germany (continued)			
EUR 310,000	Unibail-Rodamco-Westfield SE, 1.500%, 22/02/28	324,917	0.13	EUR 300,000	Commerzbank AG, 1.125%, 22/06/26	306,912	0.12
EUR 320,000	Unibail-Rodamco-Westfield SE, 1.375%, 15/04/30	333,315	0.13	EUR 340,000	Commerzbank AG, 0.375%, 01/09/27	338,535	0.13
EUR 300,000	Unibail-Rodamco-Westfield SE, 2.000%, 29/06/32	324,519	0.13	EUR 200,000	Commerzbank AG, 1.875%, 28/02/28	212,538	0.08
EUR 200,000	Unibail-Rodamco-Westfield SE, 2.000%, 29/05/37	208,380	0.08	EUR 100,000	Commerzbank AG, 1.500%, 28/08/28	107,092	0.04
EUR 400,000	Unibail-Rodamco-Westfield SE, 2.125%, perpetual	395,400	0.16	EUR 100,000	Continental AG, zero coupon, 12/09/23	100,171	0.04
EUR 100,000	Vinci SA, 1.000%, 26/09/25	103,207	0.04	EUR 200,000	Continental AG, 2.500%, 27/08/26	219,138	0.09
EUR 200,000	Vinci SA, zero coupon, 27/11/28	195,322	0.08	EUR 100,000	Daimler AG, 1.625%, 22/08/23	103,076	0.04
EUR 200,000	Vinci SA, 1.625%, 18/01/29	216,672	0.09	EUR 150,000	Daimler AG, 1.400%, 12/01/24	154,730	0.06
EUR 200,000	Vinci SA, 1.750%, 26/09/30	221,780	0.09	EUR 125,000	Daimler AG, 0.850%, 28/02/25	128,435	0.05
EUR 100,000	Vivendi SA, 1.125%, 24/11/23	102,065	0.04	EUR 300,000	Daimler AG, 2.625%, 07/04/25	325,836	0.13
EUR 100,000	Vivendi SA, 0.875%, 18/09/24	101,927	0.04	EUR 100,000	Daimler AG, 1.500%, 09/03/26	105,985	0.04
EUR 100,000	Vivendi SA, 0.625%, 11/06/25	101,335	0.04	EUR 100,000	Daimler AG, 2.000%, 22/08/26	108,730	0.04
EUR 100,000	Vivendi SA, 1.875%, 26/05/26	107,594	0.04	EUR 200,000	Daimler AG, 0.375%, 08/11/26	202,318	0.08
EUR 100,000	Vivendi SA, 1.125%, 11/12/28	103,626	0.04	EUR 300,000	Daimler AG, 1.000%, 15/11/27	313,713	0.12
EUR 100,000	Wendel SA, 2.750%, 02/10/24	106,700	0.04	EUR 150,000	Daimler AG, 1.375%, 11/05/28	160,756	0.06
EUR 100,000	Wendel SE, 1.000%, 01/06/31	99,814	0.04	EUR 100,000	Daimler AG, 1.500%, 03/07/29	108,549	0.04
EUR 100,000	Worldline SA, 0.875%, 30/06/27	102,222	0.04	EUR 100,000	Daimler AG, 0.750%, 08/02/30	102,594	0.04
EUR 190,000	WPP Finance SA, 2.375%, 19/05/27	209,697	0.08	EUR 50,000	Daimler AG, 2.375%, 22/05/30	57,770	0.02
Total France		54,859,006	21.62	EUR 445,000	Daimler AG, 0.750%, 10/09/30	452,667	0.18
Germany				EUR 200,000	Daimler AG, 1.125%, 06/11/31	209,562	0.08
EUR 100,000	Aareal Bank AG, 0.375%, 10/04/24	100,749	0.04	EUR 100,000	Daimler AG, 2.125%, 03/07/37	116,071	0.05
EUR 300,000	Aareal Bank AG, 0.500%, 07/04/27	299,322	0.12	EUR 200,000	Deutsche Bank AG, 1.000%, 19/11/25	203,468	0.08
EUR 100,000	adidas AG, zero coupon, 05/10/28	99,031	0.04	EUR 200,000	Deutsche Bank AG, 2.625%, 12/02/26	216,368	0.09
EUR 100,000	Adidas AG, zero coupon, 09/09/24	100,263	0.04	EUR 920,000	Deutsche Bank AG, 1.375%, 10/06/26	935,579	0.37
EUR 100,000	Allianz SE, 3.099%, 06/07/47	111,229	0.04	EUR 200,000	Deutsche Bank AG, 0.750%, 17/02/27	199,722	0.08
EUR 400,000	Allianz SE, 2.121%, 08/07/50	420,108	0.17	EUR 400,000	Deutsche Bank AG, 1.750%, 19/11/30	415,628	0.16
EUR 400,000	Allianz SE, 4.750%, perpetual	431,092	0.17	EUR 300,000	Deutsche Pfandbriefbank AG, 0.100%, 02/02/26	296,895	0.12
EUR 100,000	alstria office REIT-AG, 0.500%, 26/09/25	98,864	0.04	EUR 200,000	Deutsche Post AG, 2.750%, 09/10/23	210,638	0.08
EUR 100,000	Amphenol Technologies Holding GmbH, 0.750%, 04/05/26	102,053	0.04	EUR 200,000	Deutsche Post AG, 0.375%, 20/05/26	202,296	0.08
EUR 100,000	Amphenol Technologies Holding GmbH, 2.000%, 08/10/28	110,296	0.04	EUR 100,000	Deutsche Post AG, 1.625%, 05/12/28	108,863	0.04
EUR 100,000	Berlin Hyp AG, 0.500%, 26/09/23	101,115	0.04	EUR 100,000	Deutsche Post AG, 1.000%, perpetual	105,592	0.04
EUR 400,000	Berlin Hyp AG, 1.125%, 25/10/27	417,324	0.16	EUR 55,000	Deutsche Telekom AG, 0.875%, 25/03/26	56,665	0.02
EUR 100,000	Berlin Hyp AG, 1.500%, 18/04/28	106,162	0.04	EUR 100,000	Deutsche Telekom AG, 0.500%, 05/07/27	101,728	0.04
EUR 100,000	Berlin Hyp AG, 0.500%, 05/11/29	100,971	0.04	EUR 200,000	Deutsche Telekom AG, 1.750%, 25/03/31	222,114	0.09
EUR 200,000	Clearstream Banking AG, zero coupon, perpetual	199,416	0.08	EUR 100,000	Deutsche Telekom AG, 2.250%, 29/03/39	116,635	0.05
EUR 100,000	Commerzbank AG, 0.500%, 28/08/23	101,019	0.04	EUR 100,000	E.ON SE, 0.375%, 20/04/23	100,762	0.04
EUR 100,000	Commerzbank AG, 1.250%, 23/10/23	102,204	0.04	EUR 100,000	E.ON SE, zero coupon, 18/12/23	100,332	0.04
EUR 310,000	Commerzbank AG, 1.125%, 24/05/24	317,598	0.13				
EUR 200,000	Commerzbank AG, 0.625%, 28/08/24	202,746	0.08				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Germany <i>(continued)</i>				Germany <i>(continued)</i>			
EUR 300,000	E.ON SE, zero coupon, 28/08/24	300,843	0.12	EUR 500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.000%, 26/05/42	477,260	0.19
EUR 100,000	E.ON SE, 1.000%, 07/10/25	103,187	0.04				
EUR 100,000	E.ON SE, 0.375%, 29/09/27	100,747	0.04				
EUR 100,000	E.ON SE, 0.750%, 20/02/28	102,687	0.04	EUR 200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, 26/05/49	226,084	0.09
EUR 100,000	E.ON SE, 0.100%, 19/12/28	97,934	0.04				
EUR 200,000	E.ON SE, 1.625%, 22/05/29	216,712	0.09				
EUR 200,000	E.ON SE, 0.350%, 28/02/30	198,328	0.08	EUR 100,000	SAP SE, 1.125%, 20/02/23	101,331	0.04
EUR 370,000	E.ON SE, 0.875%, 20/08/31	381,984	0.15	EUR 100,000	SAP SE, 0.750%, 10/12/24	102,465	0.04
EUR 100,000	E.ON SE, 0.600%, 01/10/32	99,697	0.04	EUR 100,000	SAP SE, 1.000%, 01/04/25	103,263	0.04
EUR 100,000	Eurogrid GmbH, 1.113%, 15/05/32	103,807	0.04	EUR 100,000	SAP SE, 1.000%, 13/03/26	103,836	0.04
EUR 100,000	Fresenius Medical Care AG & Co KGaA, 0.250%, 29/11/23	100,548	0.04	EUR 100,000	SAP SE, 1.750%, 22/02/27	108,098	0.04
EUR 100,000	Fresenius Medical Care AG & Co KGaA, 0.625%, 30/11/26	101,504	0.04	EUR 300,000	SAP SE, 1.250%, 10/03/28	318,714	0.13
EUR 200,000	Fresenius Medical Care AG & Co KGaA, 1.250%, 29/11/29	207,258	0.08	EUR 100,000	SAP SE, 0.375%, 18/05/29	100,708	0.04
EUR 50,000	Fresenius Medical Care AG & Co KGaA, 1.500%, 29/05/30	52,104	0.02	EUR 100,000	SAP SE, 1.625%, 10/03/31	109,999	0.04
EUR 50,000	Fresenius SE & Co KGaA, 4.000%, 01/02/24	54,137	0.02	EUR 100,000	Talanx AG, 3.125%, 13/02/23	103,723	0.04
EUR 100,000	Fresenius SE & Co KGaA, 1.875%, 15/02/25	104,969	0.04	EUR 100,000	Talanx AG, 2.250%, 05/12/47	105,425	0.04
EUR 100,000	Fresenius SE & Co KGaA, 2.875%, 15/02/29	114,120	0.05	EUR 100,000	Vantage Towers AG, 0.375%, 31/03/27	98,677	0.04
EUR 95,000	Fresenius SE & Co KGaA, 1.125%, 28/01/33	94,056	0.04	EUR 100,000	Vantage Towers AG, 0.750%, 31/03/30	98,419	0.04
EUR 300,000	Hannover Rueck SE, 1.125%, 09/10/39	294,366	0.12	EUR 100,000	Volkswagen Bank GmbH, 0.750%, 15/06/23	101,172	0.04
EUR 100,000	Hannover Rueck SE, 1.375%, 30/06/42	98,209	0.04	EUR 400,000	Volkswagen Bank GmbH, 1.875%, 31/01/24	415,124	0.16
EUR 100,000	Hannover Rueck SE, 3.375%, perpetual	109,629	0.04	EUR 40,000	Volkswagen Fin Serv AG, zero coupon, 12/02/25	39,729	0.02
EUR 100,000	HOCHTIEF AG, 0.625%, 26/04/29	97,088	0.04	EUR 100,000	Volkswagen Financial Services AG, 1.500%, 01/10/24	103,671	0.04
EUR 200,000	Infineon Technologies AG, 1.625%, 24/06/29	212,946	0.08	EUR 65,000	Volkswagen Financial Services AG, 0.125%, 12/02/27	63,584	0.03
EUR 100,000	Infineon Technologies AG, 0.750%, perpetual	101,177	0.04	EUR 200,000	Volkswagen Financial Services AG, 2.250%, 01/10/27	217,884	0.09
EUR 100,000	Infineon Technologies AG, 2.000%, perpetual	109,093	0.04	EUR 200,000	Volkswagen Financial Services AG, 0.375%, 12/02/30	191,594	0.08
EUR 200,000	KION Group AG, 1.625%, 24/09/25	210,458	0.08	EUR 300,000	Volkswagen Leasing GmbH, 1.000%, 16/02/23	303,954	0.12
EUR 180,000	Knorr-Bremse AG, 1.125%, 13/06/25	185,987	0.07	EUR 200,000	Volkswagen Leasing GmbH, zero coupon, 12/07/23	200,268	0.08
EUR 100,000	Merck Financial Services GmbH, 0.005%, 15/12/23	100,432	0.04	EUR 200,000	Volkswagen Leasing GmbH, 2.625%, 15/01/24	210,604	0.08
EUR 200,000	Merck Financial Services GmbH, 0.375%, 05/07/27	202,344	0.08	EUR 100,000	Volkswagen Leasing GmbH, 1.125%, 04/04/24	102,396	0.04
EUR 100,000	Merck Financial Services GmbH, 0.500%, 16/07/28	101,938	0.04	EUR 325,000	Volkswagen Leasing GmbH, 1.375%, 20/01/25	336,209	0.13
EUR 200,000	Merck KGaA, 3.375%, 12/12/74	216,298	0.09	EUR 300,000	Volkswagen Leasing GmbH, 1.625%, 15/08/25	313,767	0.12
EUR 100,000	Merck KGaA, 2.875%, 25/06/79	107,860	0.04	EUR 250,000	Volkswagen Leasing GmbH, 1.500%, 19/06/26	261,747	0.10
EUR 100,000	Merck KGaA, 1.625%, 09/09/80	102,208	0.04	EUR 35,000	Volkswagen Leasing GmbH, 0.500%, 12/01/29	34,315	0.01
EUR 200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.250%, 26/05/41	197,124	0.08	EUR 100,000	Vonovia SE, 0.375%, 16/06/27	98,906	0.04
				EUR 200,000	Vonovia SE, 0.250%, 01/09/28	194,586	0.08
				EUR 400,000	Vonovia SE, 0.625%, 24/03/31	393,728	0.16
				EUR 100,000	Vonovia SE, 0.750%, 01/09/32	96,735	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Germany <i>(continued)</i>				Ireland <i>(continued)</i>			
EUR 100,000	Vonovia SE, 1.625%, 01/09/51	91,640	0.04	EUR 200,000	Smurfit Kappa Treasury ULC, 1.000%, 22/09/33	196,718	0.08
EUR 100,000	WPP Finance Deutschland GmbH, 1.625%, 23/03/30	107,334	0.04	EUR 100,000	Zurich Finance Ireland Designated Activity Co, 1.875%, 17/09/50	102,750	0.04
Total Germany		22,068,753	8.70	Total Ireland		4,048,359	1.60
Guernsey				Italy			
EUR 100,000	Globalworth Real Estate Investments Ltd, 2.950%, 29/07/26	105,727	0.04	EUR 100,000	Aeroporti di Roma SpA, 1.625%, 02/02/29	102,906	0.04
Total Guernsey		105,727	0.04	EUR 100,000	Aeroporti di Roma SpA, 1.750%, 30/07/31	102,093	0.04
Iceland				EUR 200,000	Assicurazioni Generali SpA, 5.125%, 16/09/24	228,550	0.09
EUR 260,000	Arion Banki HF, 0.375%, 14/07/25	256,690	0.10	EUR 250,000	Assicurazioni Generali SpA, 2.429%, 14/07/31	265,047	0.11
Total Iceland		256,690	0.10	EUR 100,000	Assicurazioni Generali SpA, 1.713%, 30/06/32	98,680	0.04
Ireland				EUR 400,000	Assicurazioni Generali SpA, 5.500%, 27/10/47	486,064	0.19
EUR 150,000	Abbott Ireland Financing DAC, 0.875%, 27/09/23	152,878	0.06	EUR 150,000	Assicurazioni Generali SpA, 5.000%, 08/06/48	179,684	0.07
EUR 280,000	Abbott Ireland Financing DAC, 0.100%, 19/11/24	281,641	0.11	EUR 100,000	ASTM SpA, 1.500%, 25/01/30	98,521	0.04
EUR 100,000	AIB Group PLC, 2.250%, 03/07/25	106,794	0.04	EUR 100,000	ASTM SpA, 2.375%, 25/11/33	99,492	0.04
EUR 480,000	AIB Group PLC, 0.500%, 17/11/27	476,040	0.19	EUR 100,000	Azimut Holdings SpA, 1.625%, 12/12/24	102,847	0.04
EUR 100,000	Bank of Ireland Group PLC, 1.375%, 29/08/23	102,275	0.04	EUR 100,000	Covivio, 1.625%, 17/10/24	104,221	0.04
EUR 480,000	Bank of Ireland Group PLC, 0.375%, 10/05/27	473,698	0.19	EUR 100,000	Covivio, 2.375%, 20/02/28	109,288	0.04
EUR 100,000	CCEP Finance Ireland DAC, zero coupon, 06/09/25	99,166	0.04	EUR 430,000	ERG SpA, 0.500%, 11/09/27	428,830	0.17
EUR 100,000	CCEP Finance Ireland DAC, 0.500%, perpetual	98,644	0.04	EUR 100,000	ERG SpA, 0.875%, 15/09/31	98,427	0.04
EUR 100,000	CCEP Finance Ireland DAC, 0.875%, perpetual	98,237	0.04	EUR 370,000	Intesa Sanpaolo SpA, 2.125%, 30/08/23	383,509	0.15
EUR 100,000	CCEP Finance Ireland DAC, 1.500%, perpetual	99,654	0.04	EUR 100,000	Intesa Sanpaolo SpA, 4.000%, 30/10/23	107,453	0.04
EUR 100,000	Dell Bank International DAC, 0.500%, 27/10/26	99,347	0.04	EUR 200,000	Intesa Sanpaolo SpA, 1.000%, 04/07/24	204,170	0.08
EUR 200,000	DXC Capital Funding DAC, 0.450%, 15/09/27	193,886	0.07	EUR 300,000	Intesa Sanpaolo SpA, 0.750%, 04/12/24	301,123	0.12
EUR 200,000	Eaton Capital Unlimited Co, 0.750%, 20/09/24	203,640	0.08	EUR 390,000	Intesa Sanpaolo SpA, 2.125%, 26/05/25	412,940	0.16
EUR 100,000	Eaton Capital Unlimited Co, 0.128%, 08/03/26	99,517	0.04	EUR 370,000	Intesa Sanpaolo SpA, 0.625%, 24/02/26	367,395	0.15
EUR 100,000	Eaton Capital Unlimited Co, 0.577%, 08/03/30	99,298	0.04	EUR 200,000	Intesa Sanpaolo SpA, 1.750%, 20/03/28	210,748	0.08
EUR 200,000	Fresenius Finance Ireland PLC, 1.500%, 30/01/24	205,460	0.08	EUR 100,000	Intesa Sanpaolo SpA, 1.750%, 04/07/29	105,758	0.04
EUR 310,000	Fresenius Finance Ireland PLC, 0.500%, 01/10/28	305,455	0.12	EUR 200,000	Iren SpA, 1.500%, 24/10/27	210,266	0.08
EUR 150,000	Hammerson Ireland Finance DAC, 1.750%, 03/06/27	147,497	0.06	EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 1.625%, 07/01/25	103,863	0.04
EUR 200,000	Johnson Controls International plc, 1.000%, 15/09/23	203,404	0.08	EUR 310,000	Mediobanca Banca di Credito Finanziario SpA, 1.125%, 15/07/25	317,310	0.13
EUR 100,000	Johnson Controls International plc, 1.375%, 25/02/25	103,300	0.04	EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 0.875%, 15/01/26	101,077	0.04
EUR 100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA, 0.375%, 15/09/27	99,060	0.04	EUR 100,000	Mediobanca Banca di Credito Finanziario SpA, 1.000%, perpetual	101,647	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
Italy (continued)				Japan (continued)			
EUR 200,000	Societa Iniziative Autostradali e Servizi SpA, 3.375%, 13/02/24	212,816	0.09	EUR 100,000	Sumitomo Mitsui Financial Group Inc, 0.934%, 11/10/24	102,508	0.04
EUR 150,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 23/07/23	152,732	0.06	EUR 400,000	Sumitomo Mitsui Financial Group Inc, 1.546%, 15/06/26	421,572	0.17
EUR 200,000	Terna Rete Elettrica Nazionale SpA, 1.000%, 10/04/26	206,268	0.08	EUR 100,000	Sumitomo Mitsui Financial Group Inc, 0.632%, 23/10/29	99,453	0.04
EUR 100,000	Terna Rete Elettrica Nazionale SpA, 0.750%, 24/07/32	99,415	0.04	EUR 200,000	Takeda Pharmaceutical Co Ltd, 2.250%, 21/11/26	218,106	0.09
EUR 300,000	Terna SPA, 0.375%, 23/06/29	295,968	0.12	EUR 100,000	Takeda Pharmaceutical Co Ltd, 0.750%, 09/07/27	101,845	0.04
EUR 400,000	UniCredit SpA, 0.500%, 09/04/25	402,164	0.16	EUR 250,000	Takeda Pharmaceutical Co Ltd, 3.000%, 21/11/30	296,302	0.12
EUR 430,000	UniCredit SpA, 1.250%, 25/06/25	440,298	0.17	EUR 100,000	Takeda Pharmaceutical Co Ltd, 1.375%, 09/07/32	103,806	0.04
EUR 430,000	UniCredit SpA, 1.250%, 16/06/26	440,737	0.17	EUR 100,000	Takeda Pharmaceutical Co Ltd, 2.000%, 09/07/40	108,029	0.04
EUR 220,000	UniCredit SpA, 2.125%, 24/10/26	235,840	0.09	Total Japan		4,605,696	1.82
EUR 250,000	UniCredit SpA, 1.800%, 20/01/30	256,420	0.10	Jersey			
EUR 100,000	UniCredit SpA, 0.850%, 19/01/31	96,936	0.04	EUR 200,000	Aptiv PLC, 1.500%, 10/03/25	207,242	0.08
EUR 200,000	Unione di Banche Italiane SpA, 1.500%, 10/04/24	206,392	0.08	Total Jersey		207,242	0.08
Total Italy		8,477,895	3.34	Korea			
Japan				EUR 100,000	LG Chem Ltd, 0.500%, 15/04/23	100,580	0.04
EUR 100,000	Asahi Group Holdings Ltd, 0.155%, 23/10/24	100,263	0.04	EUR 210,000	Shinhan Bank Co Ltd, 0.250%, 16/10/24	211,789	0.08
EUR 100,000	Asahi Group Holdings Ltd, 1.151%, 19/09/25	103,405	0.04	Total Korea		312,369	0.12
EUR 100,000	Asahi Group Holdings Ltd, 0.336%, 19/04/27	99,433	0.04	Liechtenstein			
EUR 100,000	Asahi Group Holdings Ltd, 0.541%, 23/10/28	99,567	0.04	EUR 320,000	Swiss Life Finance I Ltd, 0.500%, 15/09/31	311,354	0.12
EUR 100,000	Mitsubishi UFJ Financial Group Inc, 0.680%, 26/01/23	100,993	0.04	Total Liechtenstein		311,354	0.12
EUR 460,000	Mitsubishi UFJ Financial Group Inc, 0.980%, 09/10/23	469,237	0.18	Luxembourg			
EUR 100,000	Mitsubishi UFJ Financial Group Inc, 0.872%, 07/09/24	102,241	0.04	EUR 100,000	Aroundtown SA, 1.000%, 07/01/25	101,999	0.04
EUR 320,000	Mizuho Financial Group Inc, 1.020%, 11/10/23	326,493	0.13	EUR 300,000	Aroundtown SA, 0.625%, 09/07/25	303,258	0.12
EUR 150,000	Mizuho Financial Group Inc, 0.956%, 16/10/24	153,705	0.06	EUR 200,000	Aroundtown SA, 1.625%, 31/01/28	207,390	0.08
EUR 100,000	Mizuho Financial Group Inc, 0.184%, 13/04/26	99,241	0.04	EUR 100,000	Aroundtown SA, 2.875%, perpetual	101,243	0.04
EUR 270,000	Mizuho Financial Group Inc, 0.797%, 15/04/30	270,451	0.11	EUR 100,000	Becton Dickinson Euro Finance Sarl, 0.632%, 04/06/23	100,947	0.04
EUR 100,000	Mizuho Financial Group Inc, 0.693%, 07/10/30	99,003	0.04	EUR 100,000	Becton Dickinson Euro Finance Sarl, 1.208%, 04/06/26	103,459	0.04
EUR 100,000	Mizuho Financial Group Inc, 0.843%, 12/04/33	98,869	0.04	EUR 150,000	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/28	147,419	0.06
EUR 200,000	Nidec Corp, 0.046%, 30/03/26	198,592	0.08	EUR 100,000	Becton Dickinson Euro Finance Sarl, 1.213%, 12/02/36	97,661	0.04
EUR 100,000	Nissan Motor Co Ltd, 3.201%, 17/09/28	111,371	0.04	EUR 100,000	CNH Industrial Finance Europe SA, zero coupon, 01/04/24	99,739	0.04
EUR 100,000	Nissan Motor Co Ltd, 3.201%, perpetual	111,371	0.04	EUR 100,000	CNH Industrial Finance Europe SA, 1.750%, 12/09/25	104,611	0.04
EUR 100,000	NTT Finance Corp, zero coupon, 03/03/25	99,776	0.04	EUR 100,000	CNH Industrial Finance Europe SA, 1.750%, 25/03/27	105,281	0.04
EUR 200,000	NTT Finance Corp, 0.342%, 03/03/30	196,426	0.08	EUR 100,000	CNH Industrial Finance Europe SA, 1.625%, 03/07/29	104,825	0.04
EUR 300,000	Sumitomo Mitsui Banking Corp, 2.750%, 24/07/23	313,638	0.12	EUR 310,000	CPI Property Group SA, 2.750%, 12/05/26	332,940	0.13
				EUR 150,000	CPI Property Group SA, 1.625%, 23/04/27	152,818	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Luxembourg <i>(continued)</i>				Luxembourg <i>(continued)</i>			
EUR 200,000	DH Europe Finance II Sarl, 0.200%, 18/03/26	199,824	0.08	EUR 100,000	Richemont International Holding SA, 1.000%, 26/03/26	103,146	0.04
EUR 100,000	DH Europe Finance II Sarl, 0.450%, 18/03/28	99,989	0.04	EUR 200,000	Richemont International Holding SA, 1.500%, 26/03/30	214,968	0.09
EUR 310,000	DH Europe Finance II Sarl, 0.750%, 18/09/31	308,568	0.12	EUR 150,000	Richemont International Holding SA, 1.125%, 26/05/32	156,214	0.06
EUR 100,000	DH Europe Finance II Sarl, 1.800%, 18/09/49	105,401	0.04	EUR 200,000	Richemont International Holding SA, 2.000%, 26/03/38	225,822	0.09
EUR 230,000	Eurofins Scientific SE, 0.875%, perpetual	225,920	0.09	EUR 300,000	Segro Capital Sarl, 0.500%, 22/09/31	289,317	0.11
EUR 300,000	Grand City Properties SA, 1.375%, 03/08/26	312,324	0.12	EUR 320,000	SELP Finance Sarl, 1.250%, 25/10/23	326,080	0.13
EUR 200,000	Grand City Properties SA, 0.125%, perpetual	191,754	0.08	EUR 100,000	Ses SA, 2.000%, 02/07/28	105,269	0.04
EUR 100,000	Helvetia Europe SA, 2.750%, 30/09/41	106,990	0.04	EUR 100,000	SES SA, 1.625%, 22/03/26	103,803	0.04
EUR 200,000	John Deere Cash Management SA, 1.375%, 02/04/24	206,620	0.08	EUR 100,000	Simon International Finance SCA, 1.250%, 13/05/25	102,996	0.04
EUR 100,000	John Deere Cash Management SA, 2.200%, 02/04/32	115,614	0.05	EUR 100,000	Swiss Re Finance Luxembourg SA, 2.534%, 30/04/50	107,580	0.04
EUR 200,000	Medtronic Global Holdings SCA, 0.375%, 07/03/23	201,502	0.08	EUR 300,000	TLG Finance Sarl, 3.375%, 31/12/99	309,834	0.12
EUR 300,000	Medtronic Global Holdings SCA, 0.250%, 02/07/25	302,010	0.12	EUR 300,000	Traton Finance Luxembourg SA, 0.125%, 24/03/25	298,212	0.12
EUR 100,000	Medtronic Global Holdings SCA, zero coupon, 15/10/25	99,649	0.04	EUR 100,000	Traton Finance Luxembourg SA, 1.250%, 24/03/33	98,714	0.04
EUR 175,000	Medtronic Global Holdings SCA, 1.125%, 07/03/27	182,502	0.07	EUR 100,000	Tyco Electronics Group SA, zero coupon, 14/02/25	99,860	0.04
EUR 200,000	Medtronic Global Holdings SCA, 0.375%, 15/10/28	199,772	0.08	EUR 100,000	Tyco Electronics Group SA, zero coupon, 16/02/29	96,030	0.04
EUR 100,000	Medtronic Global Holdings SCA, 1.625%, 07/03/31	108,507	0.04	EUR 100,000	Whirlpool Finance Lu, 1.100%, 09/11/27	102,562	0.04
EUR 150,000	Medtronic Global Holdings SCA, 1.000%, 02/07/31	154,777	0.06	EUR 100,000	Whirlpool Finance Luxembourg Sarl, 1.250%, 02/11/26	103,690	0.04
EUR 100,000	Medtronic Global Holdings SCA, 2.250%, 07/03/39	114,080	0.05	Total Luxembourg		9,873,931	3.89
EUR 200,000	Medtronic Global Holdings SCA, 1.375%, 15/10/40	199,396	0.08	Mexico			
EUR 200,000	Medtronic Global Holdings SCA, 1.625%, 15/10/50	200,286	0.08	EUR 100,000	America Movil SAB de CV, 1.500%, 10/03/24	103,165	0.04
EUR 200,000	Novartis Finance SA, 0.125%, 20/09/23	201,622	0.08	EUR 200,000	America Movil SAB de CV, 0.750%, 26/06/27	202,248	0.08
EUR 120,000	Novartis Finance SA, 1.125%, 30/09/27	126,142	0.05	EUR 100,000	America Movil SAB de CV, 2.125%, 10/03/28	109,242	0.04
EUR 270,000	Novartis Finance SA, zero coupon, 23/09/28	264,316	0.10	EUR 200,000	Fomento Economico Mexicano SAB de CV, 0.500%, 28/05/28	197,784	0.08
EUR 100,000	Novartis Finance SA, 1.375%, 14/08/30	107,660	0.04	Total Mexico		612,439	0.24
EUR 100,000	Novartis Finance SA, 1.700%, 14/08/38	112,664	0.04	Netherlands			
EUR 265,000	Prologis International Funding II SA, 0.875%, 09/07/29	268,281	0.11	EUR 100,000	ABB Finance BV, 0.750%, 16/05/24	101,623	0.04
EUR 125,000	Prologis International Funding II SA, 1.625%, 17/06/32	130,773	0.05	EUR 100,000	ABB Finance BV, zero coupon, 19/01/30	96,102	0.04
EUR 125,000	Prologis International Funding II SA, 0.750%, 23/03/33	119,301	0.05	EUR 400,000	ABN AMRO Bank NV, 0.500%, 17/07/23	404,436	0.16
				EUR 300,000	ABN AMRO Bank NV, 2.500%, 29/11/23	315,669	0.12
				EUR 470,000	ABN AMRO Bank NV, 0.875%, 22/04/25	483,428	0.19
				EUR 250,000	ABN AMRO Bank NV, 0.500%, 15/04/26	254,100	0.10

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 300,000	ABN AMRO Bank NV, 2.875%, 18/01/28	308,322	0.12	EUR 140,000	BMW Finance NV, 0.875%, 14/01/32	146,065	0.06
EUR 100,000	ABN AMRO Bank NV, 0.500%, 23/09/29	98,803	0.04	EUR 160,000	BMW Finance NV, 0.200%, perpetual	152,797	0.06
EUR 100,000	Adecco International Financial Services BV, 1.000%, 02/12/24	102,492	0.04	EUR 200,000	Brenntag Finance BV, 1.125%, 27/09/25	206,250	0.08
EUR 200,000	Adecco International Financial Services BV, 0.125%, 21/09/28	194,290	0.08	EUR 100,000	Citycon Treasury BV, 1.625%, perpetual	99,594	0.04
EUR 300,000	Aegon NV, 1.000%, 08/12/23	307,476	0.12	EUR 100,000	Coca-Cola HBC Finance BV, 0.625%, 21/11/29	99,053	0.04
EUR 100,000	Akzo Nobel NV, 1.750%, 07/11/24	105,247	0.04	EUR 200,000	Compass Group International BV, 0.625%, 03/07/24	202,836	0.08
EUR 100,000	Akzo Nobel NV, 1.125%, 08/04/26	104,508	0.04	EUR 65,000	Conti-Gummi Finance BV, 1.125%, 25/09/24	66,646	0.03
EUR 100,000	Akzo Nobel NV, 1.625%, 14/04/30	107,880	0.04	EUR 100,000	Cooperatieve Rabobank UA, 0.250%, 30/10/26	100,446	0.04
EUR 200,000	Allianz Finance II BV, 0.250%, 06/06/23	201,338	0.08	EUR 300,000	CTP NV, 0.625%, 27/11/23	301,016	0.12
EUR 100,000	Allianz Finance II BV, 0.875%, 15/01/26	103,467	0.04	EUR 400,000	CTP NV, 0.750%, 18/02/27	389,348	0.15
EUR 400,000	Allianz Finance II BV, zero coupon, 22/11/26	398,128	0.16	EUR 410,000	CTP NV, 1.250%, 21/06/29	401,107	0.16
EUR 100,000	Allianz Finance II BV, 0.500%, 14/01/31	100,355	0.04	EUR 400,000	Daimler International Finance BV, 0.625%, 27/02/23	404,508	0.16
EUR 100,000	ASML Holding NV, 3.375%, 19/09/23	106,221	0.04	EUR 275,000	Daimler International Finance BV, 0.250%, 06/11/23	277,016	0.11
EUR 190,000	ASML Holding NV, 1.625%, 28/05/27	204,875	0.08	EUR 100,000	Daimler International Finance BV, 0.875%, 09/04/24	102,227	0.04
EUR 100,000	ASML Holding NV, 0.625%, 07/05/29	102,094	0.04	EUR 150,000	Daimler International Finance BV, 1.000%, 11/11/25	155,538	0.06
EUR 170,000	ASR Nederland NV, 3.375%, 02/05/49	187,246	0.07	EUR 100,000	Daimler International Finance BV, 1.375%, 26/06/26	105,975	0.04
EUR 300,000	Atrium Finance Issuer BV, 2.625%, 05/09/27	294,546	0.12	EUR 100,000	Daimler International Finance BV, 1.500%, 09/02/27	106,668	0.04
EUR 200,000	Bmw Finance Nv, 1.000%, 29/08/25	207,140	0.08	EUR 250,000	Daimler International Finance BV, 0.625%, 06/05/27	255,745	0.10
EUR 100,000	Bmw Finance NV, 0.375%, 14/01/27	101,315	0.04	EUR 100,000	de Volksbank NV, 0.010%, 16/09/24	100,282	0.04
EUR 100,000	BMW Finance NV, 0.375%, 10/07/23	100,982	0.04	EUR 200,000	de Volksbank NV, 1.750%, 22/10/30	207,158	0.08
EUR 100,000	BMW Finance NV, 0.625%, 06/10/23	101,491	0.04	EUR 300,000	de Volksbank NV, 0.375%, perpetual	294,621	0.12
EUR 50,000	BMW Finance NV, 2.625%, 17/01/24	52,852	0.02	EUR 140,000	Deutsche Telekom International Finance BV, 0.625%, 03/04/23	141,628	0.06
EUR 100,000	BMW Finance NV, 0.750%, 15/04/24	102,034	0.04	EUR 100,000	Deutsche Telekom International Finance BV, 0.875%, 30/01/24	102,072	0.04
EUR 340,000	BMW Finance NV, 0.750%, 12/07/24	347,409	0.14	EUR 250,000	Deutsche Telekom International Finance BV, 0.625%, 13/12/24	254,570	0.10
EUR 350,000	BMW Finance NV, 1.000%, 14/11/24	360,965	0.14	EUR 100,000	Deutsche Telekom International Finance BV, 1.375%, 01/12/25	104,926	0.04
EUR 50,000	BMW Finance NV, zero coupon, 11/01/26	49,908	0.02	EUR 200,000	Deutsche Telekom International Finance BV, 1.125%, 22/05/26	208,534	0.08
EUR 250,000	BMW Finance NV, 1.125%, 22/05/26	261,397	0.10	EUR 150,000	Deutsche Telekom International Finance BV, 1.375%, 30/01/27	159,070	0.06
EUR 100,000	BMW Finance NV, 0.375%, 24/09/27	101,145	0.04	EUR 100,000	Deutsche Telekom International Finance BV, 3.250%, 17/01/28	118,849	0.05
EUR 100,000	BMW Finance NV, 1.125%, 10/01/28	105,677	0.04	EUR 200,000	Deutsche Telekom International Finance BV, 1.500%, 03/04/28	214,586	0.09
EUR 100,000	BMW Finance NV, 1.500%, 06/02/29	108,855	0.04	EUR 100,000	Deutsche Telekom International Finance BV, 2.000%, 01/12/29	112,117	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
Netherlands (continued)				Netherlands (continued)			
EUR 100,000	Deutsche Telekom International Finance BV, 7.500%, 24/01/33	169,809	0.07	EUR 100,000	innogy Finance BV, 1.000%, 13/04/25	102,895	0.04
EUR 145,000	Diageo Capital BV, 0.125%, 28/09/28	142,840	0.06	EUR 220,000	innogy Finance BV, 1.625%, 30/05/26	233,609	0.09
EUR 200,000	Digital Dutch Finco BV, 0.625%, 15/07/25	202,252	0.08	EUR 400,000	innogy Finance BV, 1.250%, 19/10/27	422,032	0.17
EUR 200,000	Digital Dutch Finco BV, 1.500%, 15/03/30	207,468	0.08	EUR 150,000	innogy Finance BV, 5.750%, 14/02/33	226,191	0.09
EUR 100,000	Digital Dutch Finco BV, 1.000%, 15/01/32	97,016	0.04	EUR 100,000	ISS Finance BV, 1.250%, 07/07/25	102,839	0.04
EUR 150,000	Digital Intrepid Holding BV, 0.625%, 15/07/31	141,543	0.06	EUR 200,000	Koninklijke Ahold Delhaize NV, 0.875%, 19/09/24	204,716	0.08
EUR 290,000	EDP Finance BV, 0.375%, 16/09/26	290,690	0.12	EUR 100,000	Koninklijke Ahold Delhaize NV, 1.125%, 19/03/26	103,712	0.04
EUR 340,000	EDP Finance BV, 1.875%, perpetual	362,137	0.14	EUR 100,000	Koninklijke Ahold Delhaize NV, 0.375%, 18/03/30	98,340	0.04
EUR 720,000	Enel Finance International NV, 1.000%, 16/09/24	738,857	0.29	EUR 200,000	Koninklijke DSM NV, 0.250%, 23/06/28	200,126	0.08
EUR 240,000	Enel Finance International NV, 1.125%, 16/09/26	248,724	0.10	EUR 170,000	Koninklijke DSM NV, 0.625%, 23/06/32	169,456	0.07
EUR 100,000	Euronext NV, 1.125%, 12/06/29	103,846	0.04	EUR 280,000	Koninklijke KPN NV, 5.625%, 30/09/24	323,327	0.13
EUR 100,000	Euronext NV, 1.500%, 17/05/41	98,702	0.04	EUR 100,000	Koninklijke KPN NV, 1.125%, 11/09/28	103,008	0.04
EUR 100,000	Givaudan Finance Europe BV, 1.000%, 22/04/27	104,044	0.04	EUR 100,000	Koninklijke Philips NV, 0.500%, 06/09/23	101,010	0.04
EUR 100,000	Givaudan Finance Europe BV, 1.625%, 22/04/32	108,340	0.04	EUR 100,000	Koninklijke Philips NV, 0.500%, 22/05/26	101,652	0.04
EUR 200,000	Global Switch Finance BV, 1.375%, 07/10/30	198,538	0.08	EUR 200,000	Koninklijke Philips NV, 2.000%, 30/03/30	222,344	0.09
EUR 150,000	Heineken NV, 3.500%, 19/03/24	162,021	0.06	EUR 460,000	LeasePlan Corp NV, 1.375%, 07/03/24	473,860	0.19
EUR 100,000	Heineken NV, 1.000%, 04/05/26	103,382	0.04	EUR 200,000	LeasePlan Corp NV, 3.500%, 09/04/25	221,132	0.09
EUR 160,000	Heineken NV, 1.250%, 17/03/27	167,374	0.07	EUR 150,000	LeasePlan Corp NV, 0.250%, 23/02/26	148,880	0.06
EUR 100,000	Heineken NV, 1.500%, 03/10/29	106,977	0.04	EUR 310,000	Lseg Netherlands BV, 0.250%, 06/04/28	307,108	0.12
EUR 250,000	Heineken NV, 2.250%, 30/03/30	282,452	0.11	EUR 100,000	Lseg Netherlands BV, zero coupon, perpetual	99,740	0.04
EUR 100,000	Heineken NV, 1.750%, 17/03/31	109,131	0.04	EUR 100,000	Mondelez International Holding 09/32 0.625, 0.625%, 09/09/32	97,113	0.04
EUR 100,000	Heineken NV, 1.750%, 07/05/40	105,209	0.04	EUR 125,000	Mondelez International Holdings Netherlands BV, zero coupon, 22/09/26	123,538	0.05
EUR 300,000	Iberdrola International BV, 0.375%, 15/09/25	303,933	0.12	EUR 100,000	Mondelez International Holdings Netherlands BV, 0.875%, 01/10/31	101,070	0.04
EUR 600,000	Iberdrola International BV, 1.125%, 21/04/26	627,546	0.25	EUR 100,000	Nationale-Nederlanden Bank NV, 0.375%, 31/05/23	100,752	0.04
EUR 300,000	Iberdrola International BV, 1.450%, 31/12/99	300,336	0.12	EUR 200,000	Nationale-Nederlanden Bank NV/The Netherlands, 0.500%, 21/09/28	197,906	0.08
EUR 200,000	Iberdrola International BV, 1.825%, perpetual	198,816	0.08	EUR 300,000	Naturgy Finance BV, 0.875%, 15/05/25	308,070	0.12
EUR 500,000	Iberdrola International BV, 1.875%, perpetual	510,000	0.20	EUR 150,000	NE Property BV, 2.625%, 22/05/23	154,697	0.06
EUR 100,000	Iberdrola International BV, 2.625%, perpetual	104,913	0.04	EUR 230,000	NE Property BV, 1.750%, 23/11/24	236,090	0.09
EUR 100,000	ING Groep NV, 1.000%, 20/09/23	101,987	0.04	EUR 100,000	NE Property BV, 3.375%, 14/07/27	110,262	0.04
EUR 200,000	ING Groep NV, 2.125%, 10/01/26	214,710	0.09				
EUR 400,000	ING Groep NV, 2.000%, 20/09/28	437,220	0.17				
EUR 100,000	ING Groep NV, 0.250%, 01/02/30	96,458	0.04				
EUR 300,000	ING Groep NV, 2.000%, 22/03/30	312,297	0.12				
EUR 700,000	ING Groep NV, 2.500%, 15/11/30	812,154	0.32				
EUR 300,000	ING Groep NV, 0.875%, 29/11/30	300,762	0.12				
EUR 400,000	ING Groep NV, 2.125%, 26/05/31	418,708	0.17				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 400,000	Nibc Bank Nv, 0.250%, perpetual	394,180	0.16	EUR 45,000	Siemens	44,792	0.02
EUR 260,000	NN Group NV, 0.875%, 13/01/23	262,431	0.10		Financieringsmaatschappij NV, 0.125%, 05/09/29		
EUR 310,000	NN Group NV, 4.625%, 13/01/48	362,418	0.14	EUR 100,000	Siemens	108,518	0.04
EUR 100,000	NN Group NV, 4.500%, perpetual	112,842	0.04		Financieringsmaatschappij NV, 1.375%, 06/09/30		
EUR 100,000	Novo Nordisk Finance Netherlands BV, zero coupon, 04/06/24	100,242	0.04	EUR 150,000	Siemens	162,189	0.06
EUR 100,000	Novo Nordisk Finance Netherlands BV, 0.125%, 04/06/28	98,970	0.04		Financieringsmaatschappij NV, 1.250%, 28/02/31		
EUR 100,000	PACCAR Financial Europe BV, zero coupon, 03/03/23	100,259	0.04	EUR 150,000	Siemens	172,863	0.07
EUR 100,000	PostNL NV, 1.000%, 21/11/24	102,353	0.04		Financieringsmaatschappij NV, 1.750%, 28/02/39		
EUR 100,000	PostNL NV, 0.625%, 23/09/26	101,484	0.04	EUR 200,000	Siemens	200,730	0.08
EUR 200,000	Prosus NV, 0.000%, 13/07/29	196,966	0.08		Financieringsmaatschappij NV, 0.500%, perpetual		
EUR 100,000	Prosus NV, 2.031%, 03/08/32	99,219	0.04	EUR 140,000	Signify NV, 2.375%, 11/05/27	151,701	0.06
EUR 150,000	Prosus NV, 1.985%, 13/07/33	146,315	0.06	EUR 100,000	Sika Capital BV, 0.875%, 29/04/27	102,561	0.04
EUR 200,000	Reckitt Benckiser Treasury Services Nederland BV, 0.375%, 19/05/26	201,354	0.08	EUR 100,000	Sika Capital BV, 1.500%, 29/04/31	107,072	0.04
EUR 100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.750%, 19/05/30	101,423	0.04	EUR 300,000	Stellantis NV, 3.375%, 07/07/23	312,681	0.12
EUR 100,000	RELX Finance BV, zero coupon, 18/03/24	100,175	0.04	EUR 100,000	Stellantis NV, 3.750%, 29/03/24	107,910	0.04
EUR 150,000	RELX Finance BV, 1.375%, 12/05/26	157,390	0.06	EUR 150,000	Stellantis NV, 0.625%, 30/03/27	149,148	0.06
EUR 100,000	RELX Finance BV, 1.500%, 13/05/27	106,063	0.04	EUR 100,000	Stellantis NV, 3.875%, perpetual	112,629	0.04
EUR 100,000	RELX Finance BV, 0.500%, 10/03/28	100,294	0.04	EUR 100,000	Stellantis NV, 0.750%, perpetual	98,657	0.04
EUR 100,000	Ren Finance BV, 1.750%, 01/06/23	102,417	0.04	EUR 50,000	Telefonica Europe BV, 5.875%, 14/02/33	75,467	0.03
EUR 100,000	Ren Finance BV, 1.750%, 18/01/28	107,181	0.04	EUR 100,000	Thermo Fisher Scientific Finance I BV, zero coupon, 18/11/25	99,625	0.04
EUR 255,000	Roche Finance Europe BV, 0.875%, 25/02/25	262,234	0.10	EUR 300,000	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/30	302,052	0.12
EUR 300,000	Siemens Financieringsmaatschappij NV, zero coupon, 20/02/23	300,775	0.12	EUR 400,000	Thermo Fisher Scientific Finance I BV, 1.125%, perpetual	406,012	0.16
EUR 100,000	Siemens Financieringsmaatschappij NV, 0.250%, 05/06/24	101,033	0.04	EUR 200,000	Thermo Fisher Scientific Finance I BV, 2.000%, perpetual	206,306	0.08
EUR 100,000	Siemens Financieringsmaatschappij NV, 0.375%, 05/06/26	101,488	0.04	EUR 100,000	Unilever Finance Netherlands BV, 1.250%, 25/03/25	103,920	0.04
EUR 100,000	Siemens Financieringsmaatschappij NV, 1.000%, 06/09/27	105,031	0.04	EUR 100,000	Unilever NV, 0.375%, 14/02/23	100,829	0.04
EUR 200,000	Siemens Financieringsmaatschappij NV, 0.900%, 28/02/28	209,588	0.08	EUR 270,000	Unilever NV, 0.875%, 31/07/25	278,124	0.11
EUR 100,000	Siemens Financieringsmaatschappij NV, 2.875%, 10/03/28	116,975	0.05	EUR 200,000	Unilever NV, 1.000%, 14/02/27	208,822	0.08
EUR 200,000	Siemens Financieringsmaatschappij NV, 0.250%, 20/02/29	200,142	0.08	EUR 270,000	Unilever NV, 1.750%, 25/03/30	297,694	0.12
				EUR 100,000	Unilever NV, 1.375%, 04/09/30	107,979	0.04
				EUR 100,000	Upjohn Finance BV, 1.362%, 23/06/27	103,043	0.04
				EUR 240,000	Upjohn Finance BV, 1.908%, 23/06/32	251,122	0.10
				EUR 100,000	Utah Acquisition Sub Inc, 2.250%, 22/11/24	105,664	0.04
				EUR 100,000	Utah Acquisition Sub Inc, 3.125%, 22/11/28	113,678	0.05
				EUR 100,000	Vesteda Finance BV, 1.500%, 24/05/27	105,528	0.04
				EUR 100,000	Volkswagen International Finance NV, 0.875%, 16/01/23	101,167	0.04
				EUR 400,000	Volkswagen International Finance NV, 1.875%, 30/03/27	428,976	0.17
				EUR 100,000	Volkswagen International Finance NV, 1.625%, 16/01/30	107,287	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
Netherlands (continued)				New Zealand (continued)			
EUR 200,000	Volkswagen International Finance NV, 3.250%, 18/11/30	239,388	0.09	EUR 100,000	BNZ International Funding Ltd, 0.375%, 14/09/24	100,847	0.04
EUR 100,000	Volkswagen International Finance NV, 3.300%, 22/03/33	123,041	0.05	EUR 100,000	Westpac Securities NZ Ltd, 0.300%, 25/06/24	100,839	0.04
EUR 100,000	Volkswagen International Finance NV, 4.125%, 16/11/38	138,768	0.06	Total New Zealand		653,338	0.26
EUR 400,000	Volkswagen International Finance NV, 0.875%, perpetual	411,256	0.16	Norway			
EUR 300,000	Volkswagen International Finance NV, 1.250%, perpetual	311,979	0.12	EUR 100,000	Santander Consumer Bank AS, 0.125%, 11/09/24	100,081	0.04
EUR 200,000	Volkswagen International Finance NV, 1.500%, perpetual	194,498	0.08	EUR 310,000	Sparebank 1 Oestlandet, 0.250%, 30/09/24	311,804	0.12
EUR 150,000	Volkswagen International Finance NV, 4.625%, perpetual	167,652	0.07	EUR 330,000	SpareBank 1 SMN, 0.010%, perpetual	319,820	0.13
EUR 125,000	Volkswagen International Finance NV, 5.125%, perpetual	133,706	0.05	EUR 100,000	SpareBank 1 SR-Bank ASA, 0.625%, 25/03/24	101,556	0.04
EUR 150,000	Volkswagen International Finance NV, 3.500%, perpetual	161,299	0.06	Total Norway		833,261	0.33
EUR 200,000	Volkswagen International Finance NV, 3.375%, perpetual	210,952	0.08	Poland			
EUR 100,000	Volkswagen International Finance NV, 3.500%, perpetual	106,557	0.04	EUR 300,000	mBank SA, 0.966%, 21/09/27	296,292	0.12
EUR 200,000	Volkswagen International Finance NV, 3.875%, perpetual	217,176	0.09	EUR 200,000	Polski Koncern Naftowy ORLEN SA, 1.125%, perpetual	201,178	0.08
EUR 100,000	Volkswagen International Finance NV, 3.875%, perpetual	108,697	0.04	Total Poland		497,470	0.20
EUR 100,000	Volkswagen International Finance NV, 4.625%, perpetual	113,480	0.05	Portugal			
EUR 300,000	Vonovia Finance BV, 0.125%, 06/04/23	301,059	0.12	EUR 100,000	EDP - Energias de Portugal SA, 1.625%, 15/04/27	106,151	0.04
EUR 300,000	Vonovia Finance BV, 0.875%, 03/07/23	303,564	0.12	Total Portugal		106,151	0.04
EUR 200,000	Vonovia Finance BV, 2.250%, 15/12/23	209,116	0.08	Spain			
EUR 200,000	Vonovia Finance BV, 1.250%, 06/12/24	206,252	0.08	EUR 200,000	Abertis Infraestructuras SA, 1.375%, 20/05/26	207,428	0.08
EUR 300,000	Vonovia Finance BV, 1.500%, 14/01/28	315,423	0.12	EUR 100,000	Abertis Infraestructuras SA, 2.375%, 27/09/27	108,695	0.04
EUR 300,000	Vonovia Finance BV, 2.125%, 22/03/30	329,601	0.13	EUR 100,000	Abertis Infraestructuras SA, 1.125%, 26/03/28	101,203	0.04
EUR 100,000	Vonovia Finance BV, 1.000%, 28/01/41	88,292	0.04	EUR 100,000	Abertis Infraestructuras SA, 2.250%, 29/03/29	108,076	0.04
EUR 100,000	Wolters Kluwer NV, 1.500%, 22/03/27	105,627	0.04	EUR 300,000	Abertis Infraestructuras SA, 1.625%, 15/07/29	310,131	0.12
EUR 100,000	Wolters Kluwer NV, 0.750%, perpetual	100,353	0.04	EUR 100,000	Abertis Infraestructuras SA, 3.000%, 27/03/31	114,631	0.05
Total Netherlands		41,045,455	16.18	EUR 100,000	Abertis Infraestructuras SA, 1.250%, perpetual	102,004	0.04
New Zealand				EUR 300,000	Acciona Energia Financiacion Filiales SA, 0.375%, 07/10/27	296,577	0.12
EUR 100,000	ANZ New Zealand Int'l Ltd, 0.375%, 17/09/29	98,717	0.04	EUR 200,000	ACS Servicios Comunicaciones y Energia SL, 1.875%, 20/04/26	209,962	0.08
EUR 250,000	ASB Finance Ltd, 0.750%, 13/03/24	254,470	0.10	EUR 100,000	Amadeus IT Group SA, 0.875%, 18/09/23	101,352	0.04
EUR 100,000	ASB Finance Ltd, 0.500%, 24/09/29	98,465	0.04	EUR 100,000	Amadeus IT Group SA, 2.500%, 20/05/24	105,077	0.04
				EUR 200,000	Amadeus IT Group SA, 2.875%, 20/05/27	221,698	0.09
				EUR 100,000	Amadeus IT Group SA, 1.875%, 24/09/28	106,152	0.04
				EUR 200,000	Banco Bilbao Vizcaya Argentaria SA, 1.125%, 28/02/24	204,716	0.08
				EUR 600,000	Banco Bilbao Vizcaya Argentaria SA, 1.375%, 14/05/25	622,338	0.25

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
Spain (continued)				Spain (continued)			
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA, 1.000%, 21/06/26	102,453	0.04	EUR 200,000	Mapfre SA, 1.625%, 19/05/26	213,394	0.08
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA, 3.500%, 10/02/27	449,984	0.18	EUR 100,000	Mapfre SA, 4.375%, 31/03/47	113,506	0.05
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA, 0.125%, 24/03/27	394,936	0.16	EUR 200,000	Red Electrica Corp SA, 0.875%, 14/04/25	205,576	0.08
EUR 100,000	Banco de Sabadell SA, 0.875%, 05/03/23	101,012	0.04	EUR 200,000	Red Electrica Financiaciones SAU, 1.250%, 13/03/27	211,100	0.08
EUR 100,000	Banco de Sabadell SA, 1.125%, 11/03/27	101,791	0.04	EUR 200,000	Red Electrica Financiaciones SAU, 0.375%, 24/07/28	202,362	0.08
EUR 100,000	Banco Santander SA, 1.375%, 14/12/22	101,724	0.04	EUR 200,000	Red Electrica Financiaciones SAU, 0.500%, perpetual	198,772	0.08
EUR 400,000	Banco Santander SA, 0.250%, 19/06/24	403,004	0.16	EUR 100,000	Santander Consumer Finance SA, 0.875%, 30/05/23	101,490	0.04
EUR 300,000	Banco Santander SA, 2.500%, 18/03/25	318,969	0.13	EUR 200,000	Santander Consumer Finance SA, 0.375%, 17/01/25	201,118	0.08
EUR 100,000	Banco Santander SA, 1.375%, 05/01/26	103,846	0.04	EUR 300,000	Santander Consumer Finance SA, zero coupon, perpetual	295,572	0.12
EUR 300,000	Banco Santander SA, 0.300%, 04/10/26	300,027	0.12	EUR 100,000	Telefonica Emisiones SA, 3.987%, 23/01/23	104,606	0.04
EUR 400,000	Banco Santander SA, 0.500%, 04/02/27	398,020	0.16	EUR 100,000	Telefonica Emisiones SA, 1.069%, 05/02/24	102,365	0.04
EUR 100,000	Banco Santander SA, 1.625%, 22/10/30	100,972	0.04	EUR 100,000	Telefonica Emisiones SA, 1.528%, 17/01/25	104,754	0.04
EUR 400,000	Banco Santander SA, 1.000%, 04/11/31	396,612	0.16	EUR 100,000	Telefonica Emisiones SA, 1.495%, 11/09/25	104,901	0.04
EUR 400,000	Banco Santander SA, 1.125%, perpetual	411,156	0.16	EUR 100,000	Telefonica Emisiones SA, 1.460%, 13/04/26	105,371	0.04
EUR 300,000	Bankia SA, 1.000%, 25/06/24	306,333	0.12	EUR 300,000	Telefonica Emisiones SA, 1.447%, 22/01/27	316,095	0.12
EUR 200,000	Bankia SA, 0.750%, 09/07/26	203,262	0.08	EUR 100,000	Telefonica Emisiones SA, 1.201%, 21/08/27	104,581	0.04
EUR 400,000	Bankinter SA, 0.875%, 08/07/26	405,640	0.16	EUR 200,000	Telefonica Emisiones SA, 1.715%, 12/01/28	215,500	0.09
EUR 100,000	Bankinter SA, 0.625%, 06/10/27	99,660	0.04	EUR 300,000	Telefonica Emisiones SA, 0.664%, 03/02/30	301,293	0.12
EUR 300,000	CaixaBank SA, 1.125%, 12/01/23	303,915	0.12	EUR 100,000	Telefonica Emisiones SA, 1.930%, 17/10/31	110,914	0.04
EUR 400,000	CaixaBank SA, 2.375%, 01/02/24	418,656	0.17	EUR 100,000	Telefonica Emisiones SA, 1.807%, 21/05/32	108,498	0.04
EUR 200,000	CaixaBank SA, 0.625%, 01/10/24	202,370	0.08	EUR 100,000	Telefonica Emisiones SA, 1.957%, 01/07/39	109,785	0.04
EUR 400,000	CaixaBank SA, 0.750%, 10/07/26	406,352	0.16	EUR 100,000	Telefonica Emisiones SAU, 2.932%, perpetual	117,873	0.05
EUR 100,000	CaixaBank SA, 0.375%, 18/11/26	99,475	0.04				
EUR 300,000	CaixaBank SA, 2.750%, 14/07/28	309,870	0.12	Total Spain		15,570,181	6.14
EUR 200,000	CaixaBank SA, 0.500%, 09/02/29	195,672	0.08	Sweden			
EUR 400,000	CaixaBank SA, 2.250%, 17/04/30	415,568	0.16	EUR 100,000	Atlas Copco AB, 2.500%, 28/02/23	103,213	0.04
EUR 100,000	CaixaBank SA, 1.250%, 18/06/31	100,080	0.04	EUR 100,000	Atlas Copco AB, 0.625%, 30/08/26	102,099	0.04
EUR 500,000	Iberdrola Finanzas SA, 1.000%, 07/03/24	511,230	0.20	EUR 100,000	Castellum AB, 2.125%, 20/11/23	103,702	0.04
EUR 200,000	Iberdrola Finanzas SA, 1.000%, 07/03/25	206,082	0.08	EUR 100,000	Investor AB, 4.500%, 12/05/23	106,560	0.04
EUR 200,000	Iberdrola Finanzas SA, 1.250%, 28/10/26	210,702	0.08	EUR 200,000	Investor AB, 0.375%, 29/10/35	186,016	0.07
EUR 100,000	Iberdrola Finanzas SA, 1.250%, 13/09/27	106,269	0.04	EUR 100,000	Molnlycke Holding AB, 1.875%, 28/02/25	105,013	0.04
EUR 300,000	Iberdrola Finanzas SA, 1.575%, 31/12/99	298,665	0.12	EUR 100,000	Molnlycke Holdings AB, 0.875%, 05/09/29	99,989	0.04
EUR 300,000	Inmobiliaria Colonial Socimi SA, 1.625%, 28/11/25	314,220	0.12	EUR 150,000	Samhallsbyggnadsbolaget i Norden AB, 1.000%, perpetual	148,445	0.06
EUR 100,000	Inmobiliaria Colonial Socimi SA, 1.350%, 14/10/28	103,114	0.04	EUR 100,000	Sandvik AB, 0.375%, 25/11/28	99,061	0.04
EUR 100,000	Kutxabank SA, 0.500%, 14/10/27	99,074	0.04				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
Sweden <i>(continued)</i>				Switzerland <i>(continued)</i>			
EUR 190,000	Scania CV AB, 0.125%, 13/02/23	190,374	0.08	EUR 200,000	UBS Group AG, 1.500%, 30/11/24	205,942	0.08
EUR 100,000	Securitas AB, 1.125%, 20/02/24	101,867	0.04	EUR 200,000	UBS Group AG, 1.250%, 17/04/25	205,326	0.08
EUR 100,000	Securitas AB, 0.250%, 22/02/28	96,475	0.04	EUR 740,000	UBS Group AG, 0.250%, 29/01/26	736,738	0.29
EUR 160,000	Skandinaviska Enskilda Banken AB, 0.050%, 01/07/24	160,666	0.06	EUR 460,000	UBS Group AG, 0.875%, 03/11/31	457,705	0.18
EUR 200,000	Skandinaviska Enskilda Banken AB, 0.375%, 11/02/27	199,892	0.08		Total Switzerland	4,223,612	1.66
EUR 420,000	Skandinaviska Enskilda Banken AB, 0.750%, 03/11/31	417,757	0.17	United Kingdom			
EUR 100,000	SKF AB, 0.250%, 15/02/31	94,994	0.04	EUR 260,000	Anz New Zealand Intl/Ldn, 0.200%, 23/09/27	257,098	0.10
EUR 100,000	Svenska Handelsbanken AB, 0.375%, 03/07/23	100,949	0.04	EUR 300,000	AstraZeneca PLC, 0.750%, 12/05/24	306,414	0.12
EUR 420,000	Svenska Handelsbanken AB, 1.000%, 15/04/25	433,759	0.17	EUR 100,000	AstraZeneca PLC, 1.250%, 12/05/28	106,106	0.04
EUR 420,000	Svenska Handelsbanken AB, 0.050%, 03/09/26	411,517	0.16	EUR 260,000	Aviva PLC, 6.125%, 05/07/43	282,849	0.11
EUR 100,000	Svenska Handelsbanken AB, 0.010%, 02/12/27	97,492	0.04	EUR 100,000	Aviva PLC, 3.375%, 04/12/45	109,476	0.04
EUR 370,000	Svenska Handelsbanken AB, 1.250%, 02/03/28	374,921	0.15	EUR 310,000	Barclays Bank PLC, 2.250%, 10/06/24	327,493	0.13
EUR 310,000	Swedbank AB, 0.400%, 29/08/23	313,388	0.12	EUR 300,000	Barclays PLC, 3.375%, 02/04/25	321,732	0.13
EUR 360,000	Swedbank AB, 0.200%, 12/01/28	352,015	0.14	EUR 340,000	Barclays PLC, 0.750%, 09/06/25	344,743	0.14
EUR 200,000	Tele2 AB, 1.125%, 15/05/24	204,530	0.08	EUR 100,000	Barclays PLC, 1.125%, perpetual	99,859	0.04
EUR 100,000	Telefonaktiebolaget LM Ericsson, 1.875%, 01/03/24	103,387	0.04	EUR 340,000	Barclays PLC, 1.106%, perpetual	337,256	0.13
EUR 150,000	Telia Co AB, 3.625%, 14/02/24	161,854	0.06	EUR 200,000	British Telecommunications PLC, 1.125%, 10/03/23	202,750	0.08
EUR 100,000	Telia Co AB, 3.875%, 01/10/25	113,883	0.05	EUR 100,000	British Telecommunications PLC, 1.000%, 23/06/24	101,794	0.04
EUR 100,000	Telia Co AB, 2.125%, 20/02/34	111,975	0.04	EUR 100,000	British Telecommunications PLC, 0.500%, 12/09/25	100,411	0.04
EUR 100,000	Telia Co AB, 1.625%, 23/02/35	106,746	0.04	EUR 200,000	British Telecommunications PLC, 1.750%, 10/03/26	208,430	0.08
EUR 100,000	Telia Co AB, 3.000%, 04/04/78	103,049	0.04	EUR 100,000	British Telecommunications PLC, 1.500%, 23/06/27	103,236	0.04
EUR 100,000	Telia Co AB, 1.375%, 11/05/81	101,146	0.04	EUR 100,000	British Telecommunications PLC, 2.125%, 26/09/28	106,669	0.04
EUR 300,000	Volvo Treasury AB, zero coupon, 11/02/23	299,282	0.12	EUR 200,000	British Telecommunications PLC, 1.125%, 12/09/29	202,768	0.08
EUR 100,000	Volvo Treasury AB, 4.850%, 10/03/78	104,962	0.04	EUR 200,000	Cadent Finance PLC, 0.625%, 19/03/30	196,406	0.08
Total Sweden		5,810,978	2.29	EUR 100,000	Cadent Finance PLC, 0.750%, 11/03/32	97,042	0.04
Switzerland				EUR 100,000	Coca-Cola European Partners PLC, 1.125%, 26/05/24	102,482	0.04
EUR 200,000	Credit Suisse AG, 1.000%, 07/06/23	203,414	0.08	EUR 300,000	Coca-Cola European Partners PLC, 1.125%, 12/04/29	309,555	0.12
EUR 100,000	Credit Suisse AG, 0.450%, 19/05/25	100,838	0.04	EUR 100,000	Coca-Cola European Partners PLC, 0.700%, 12/09/31	98,586	0.04
EUR 420,000	Credit Suisse AG, 1.500%, 10/04/26	440,009	0.17	EUR 100,000	Coca-Cola European Partners PLC, 0.200%, perpetual	97,046	0.04
EUR 100,000	Credit Suisse Group AG, 1.250%, 17/07/25	102,215	0.04	EUR 200,000	Diageo Finance PLC, 0.125%, 12/10/23	201,022	0.08
EUR 470,000	Credit Suisse Group AG, 3.250%, 02/04/26	511,200	0.20	EUR 100,000	Diageo Finance PLC, 2.375%, 20/05/26	109,449	0.04
EUR 430,000	Credit Suisse Group AG, 1.000%, 24/06/27	435,319	0.17	EUR 100,000	Diageo Finance PLC, 1.875%, 27/03/27	108,219	0.04
EUR 100,000	Credit Suisse Group AG, 0.650%, 10/09/29	97,548	0.04	EUR 100,000	Diageo Finance PLC, 2.500%, 27/03/32	117,021	0.05
EUR 100,000	Credit Suisse Group AG, 0.625%, 18/01/33	93,129	0.04	EUR 150,000	GlaxoSmithKline Capital PLC, 1.375%, 02/12/24	156,486	0.06
EUR 340,000	Ubs AG, 0.010%, perpetual	336,926	0.13				
EUR 300,000	UBS AG, 0.010%, 31/03/26	297,303	0.12				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United Kingdom <i>(continued)</i>			
EUR 100,000	GlaxoSmithKline Capital PLC, 4.000%, 16/06/25	113,922	0.05	EUR 100,000	Rentokil Initial PLC, 0.950%, 22/11/24	102,028	0.04
EUR 100,000	GlaxoSmithKline Capital PLC, 1.250%, 21/05/26	104,940	0.04	EUR 100,000	Rentokil Initial PLC, 0.500%, perpetual	99,034	0.04
EUR 100,000	GlaxoSmithKline Capital PLC, 1.000%, 12/09/26	104,094	0.04	EUR 100,000	Royal Mail PLC, 1.250%, 08/10/26	103,798	0.04
EUR 100,000	GlaxoSmithKline Capital PLC, 1.750%, 21/05/30	110,134	0.04	EUR 360,000	Santander UK Group Holdings PLC, 0.391%, 28/02/25	362,416	0.14
EUR 410,000	HSBC Holdings PLC, 0.875%, 06/09/24	418,770	0.17	EUR 150,000	Sky Ltd, 2.250%, 17/11/25	161,966	0.07
EUR 200,000	HSBC Holdings PLC, 1.500%, 04/12/24	205,788	0.08	EUR 100,000	Sky Ltd, 2.500%, 15/09/26	110,602	0.04
EUR 200,000	HSBC Holdings PLC, 3.000%, 30/06/25	217,780	0.09	EUR 100,000	Smiths Group PLC, 1.250%, 28/04/23	101,359	0.04
EUR 100,000	HSBC Holdings PLC, 2.500%, 15/03/27	110,255	0.04	EUR 100,000	Sse PLC, 1.375%, 04/09/27	105,289	0.04
EUR 340,000	HSBC Holdings PLC, 3.125%, 07/06/28	388,518	0.15	EUR 260,000	SSE PLC, 0.875%, 06/09/25	266,024	0.11
EUR 100,000	HSBC Holdings PLC, 0.770%, 13/11/31	99,047	0.04	EUR 100,000	Standard Chartered PLC, 0.900%, 02/07/27	101,823	0.04
EUR 200,000	Informa PLC, 2.125%, perpetual	209,634	0.08	EUR 250,000	Standard Chartered PLC, 2.500%, 09/09/30	261,968	0.10
EUR 220,000	ITV PLC, 1.375%, 26/09/26	225,469	0.09	EUR 270,000	Standard Chartered PLC, 1.200%, perpetual	269,376	0.11
EUR 340,000	Lloyds Banking Group PLC, 1.000%, 09/11/23	346,974	0.14	EUR 230,000	Tesco Corporate Treasury Services PLC, 1.375%, 24/10/23	235,032	0.09
EUR 260,000	Lloyds Banking Group PLC, 0.625%, 15/01/24	261,984	0.10	EUR 200,000	Tesco Corporate Treasury Services PLC, 0.375%, 27/07/29	192,102	0.08
EUR 200,000	Lloyds Banking Group PLC, 0.500%, 12/11/25	202,098	0.08	EUR 300,000	Tritax EuroBox PLC, 0.950%, 02/06/26	300,618	0.12
EUR 200,000	Lloyds Banking Group PLC, 3.500%, 01/04/26	220,928	0.09	EUR 100,000	Unilever PLC, 1.500%, 11/06/39	108,293	0.04
EUR 100,000	Lloyds Banking Group PLC, 1.500%, 12/09/27	106,528	0.04	EUR 300,000	Vodafone Group PLC, 1.750%, 25/08/23	310,092	0.12
EUR 100,000	Lloyds Banking Group PLC, 1.750%, 07/09/28	102,706	0.04	EUR 100,000	Vodafone Group PLC, 1.875%, 11/09/25	106,259	0.04
EUR 100,000	London Stock Exchange Group PLC, 1.750%, 19/09/29	108,567	0.04	EUR 100,000	Vodafone Group PLC, 1.125%, 20/11/25	103,677	0.04
EUR 100,000	National Grid Electricity Transmission PLC, 0.190%, 20/01/25	100,256	0.04	EUR 200,000	Vodafone Group PLC, 2.200%, 25/08/26	218,096	0.09
EUR 380,000	Natwest Group PLC, 1.750%, 02/03/26	396,078	0.16	EUR 300,000	Vodafone Group PLC, 0.900%, 24/11/26	310,128	0.12
EUR 100,000	Natwest Group PLC, 0.780%, perpetual	98,643	0.04	EUR 100,000	Vodafone Group PLC, 1.500%, 24/07/27	106,346	0.04
EUR 130,000	NatWest Group PLC, 1.043%, 14/09/32	128,047	0.05	EUR 100,000	Vodafone Group PLC, 1.875%, 20/11/29	109,346	0.04
EUR 100,000	NatWest Markets PLC, 1.000%, 28/05/24	102,422	0.04	EUR 100,000	Vodafone Group PLC, 1.600%, 29/07/31	105,984	0.04
EUR 200,000	NatWest Markets PLC, 0.125%, 12/11/25	198,772	0.08	EUR 200,000	Vodafone Group PLC, 2.875%, 20/11/37	235,658	0.09
EUR 400,000	NatWest Markets PLC, 0.125%, perpetual	396,516	0.16	EUR 150,000	WPP Finance 2013, 3.000%, 20/11/23	158,805	0.06
EUR 100,000	Omnicom Finance Holdings PLC, 0.800%, 08/07/27	101,087	0.04	Total United Kingdom		15,157,203	5.97
EUR 100,000	Ote PLC, 0.875%, 24/09/26	102,798	0.04	United States			
EUR 100,000	Phoenix Group Holdings PLC, 4.375%, 24/01/29	115,931	0.05	EUR 100,000	3M Co, 1.500%, 09/11/26	106,146	0.04
				EUR 220,000	3M Co, 1.750%, 15/05/30	240,931	0.10
				EUR 100,000	AbbVie Inc, 0.750%, 18/11/27	101,602	0.04
				EUR 100,000	AbbVie Inc, 2.625%, 15/11/28	113,643	0.05
				EUR 50,000	American Honda Finance Corp, 1.375%, 10/11/22	50,743	0.02
				EUR 100,000	American Honda Finance Corp, 1.375%, 10/11/22	101,486	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
EUR 100,000	American Honda Finance Corp, 0.750%, 17/01/24	101,761	0.04	EUR 100,000	Booking Holdings Inc, 0.100%, 08/03/25	100,045	0.04
EUR 100,000	American Honda Finance Corp, 1.950%, 18/10/24	105,487	0.04	EUR 200,000	Booking Holdings Inc, 0.500%, 08/03/28	200,904	0.08
EUR 145,000	American Honda Finance Corp, 0.300%, 07/07/28	143,425	0.06	EUR 100,000	BorgWarner Inc, 1.000%, 19/05/31	98,371	0.04
EUR 150,000	American International Group Inc, 1.500%, 08/06/23	152,699	0.06	EUR 150,000	Boston Scientific Corp, 0.625%, 01/12/27	149,661	0.06
EUR 150,000	Amgen Inc, 2.000%, 25/02/26	160,647	0.06	EUR 200,000	Bristol-Myers Squibb Co, 1.000%, 15/05/25	206,536	0.08
EUR 300,000	Apple Inc, 1.375%, 17/01/24	310,689	0.12	EUR 150,000	Capital One Financial Corp, 0.800%, 12/06/24	152,627	0.06
EUR 100,000	Apple Inc, 0.875%, 24/05/25	103,036	0.04	EUR 140,000	Chubb INA Holdings Inc, 1.550%, 15/03/28	148,222	0.06
EUR 150,000	Apple Inc, zero coupon, 15/11/25	150,224	0.06	EUR 270,000	Chubb INA Holdings Inc, 2.500%, 15/03/38	315,363	0.12
EUR 300,000	Apple Inc, 2.000%, 17/09/27	330,861	0.13	EUR 360,000	Citigroup Inc, 2.375%, 22/05/24	380,632	0.15
EUR 200,000	Apple Inc, 1.375%, 24/05/29	215,110	0.08	EUR 350,000	Citigroup Inc, 1.250%, 06/07/26	361,655	0.14
EUR 250,000	Apple Inc, 0.500%, 15/11/31	250,780	0.10	EUR 340,000	Citigroup Inc, 2.125%, 10/09/26	368,342	0.15
EUR 100,000	Apple Inc, 1.625%, perpetual	107,513	0.04	EUR 150,000	Citigroup Inc, 0.500%, 08/10/27	150,006	0.06
EUR 150,000	AT&T Inc, 1.300%, 05/09/23	153,062	0.06	EUR 360,000	Citigroup Inc, 1.500%, 26/10/28	381,388	0.15
EUR 300,000	AT&T Inc, 2.400%, 15/03/24	314,019	0.12	EUR 100,000	Citigroup Inc, 1.250%, 10/04/29	103,934	0.04
EUR 100,000	AT&T Inc, 3.500%, 17/12/25	112,437	0.04	EUR 200,000	Coca-Cola Co, 1.875%, 22/09/26	217,608	0.09
EUR 100,000	AT&T Inc, 0.250%, 04/03/26	99,717	0.04	EUR 100,000	Coca-Cola Co, 1.125%, 09/03/27	104,571	0.04
EUR 400,000	AT&T Inc, 1.600%, 19/05/28	422,784	0.17	EUR 300,000	Coca-Cola Co, 0.125%, 09/03/29	293,248	0.12
EUR 400,000	AT&T Inc, 0.800%, 04/03/30	398,372	0.16	EUR 100,000	Coca-Cola Co, 1.250%, 08/03/31	105,286	0.04
EUR 300,000	AT&T Inc, 3.550%, 17/12/32	369,150	0.15	EUR 100,000	Coca-Cola Co, 0.500%, 09/03/33	96,685	0.04
EUR 200,000	AT&T Inc, 2.450%, 15/03/35	221,052	0.09	EUR 100,000	Coca-Cola Co, 0.375%, 15/03/33	95,371	0.04
EUR 150,000	AT&T Inc, 3.150%, 04/09/36	178,537	0.07	EUR 150,000	Coca-Cola Co, 1.625%, 09/03/35	163,276	0.06
EUR 100,000	AT&T Inc, 2.600%, 19/05/38	112,223	0.04	EUR 100,000	Coca-Cola Co, 0.950%, 06/05/36	98,809	0.04
EUR 100,000	Autoliv Inc, 0.750%, 26/06/23	101,007	0.04	EUR 100,000	Coca-Cola Co, 1.000%, 09/03/41	96,662	0.04
EUR 200,000	Avery Dennison Corp, 1.250%, 03/03/25	206,540	0.08	EUR 100,000	Coca-Cola Co, 0.400%, perpetual	98,660	0.04
EUR 200,000	Bank of America Corp, 0.750%, 26/07/23	202,814	0.08	EUR 100,000	Colgate-Palmolive Co, 0.300%, 10/11/29	99,407	0.04
EUR 300,000	Bank of America Corp, 1.379%, 07/02/25	308,442	0.12	EUR 110,000	Colgate-Palmolive Co, 1.375%, 06/03/34	116,938	0.05
EUR 390,000	Bank of America Corp, 1.662%, 25/04/28	411,672	0.16	EUR 100,000	Colgate-Palmolive Co, 0.875%, 12/11/39	99,008	0.04
EUR 370,000	Bank of America Corp, 3.648%, 31/03/29	436,152	0.17	EUR 100,000	Comcast Corp, zero coupon, 14/09/26	98,694	0.04
EUR 200,000	Bank of America Corp, 1.381%, 09/05/30	208,688	0.08	EUR 300,000	Comcast Corp, 0.250%, 20/05/27	296,294	0.12
EUR 430,000	Bank of America Corp, 0.694%, 22/03/31	423,584	0.17	EUR 200,000	Comcast Corp, 0.750%, 20/02/32	199,416	0.08
EUR 100,000	Bank of America Corp, 0.654%, 26/10/31	97,406	0.04	EUR 100,000	Comcast Corp, 1.250%, 20/02/40	98,311	0.04
EUR 100,000	Bank of America Corp, 1.102%, 24/05/32	100,853	0.04	EUR 100,000	Danaher Corp, 1.700%, 30/03/24	103,883	0.04
EUR 100,000	Baxter International Inc, 1.300%, 30/05/25	103,543	0.04	EUR 100,000	Danaher Corp, 2.100%, 30/09/26	108,283	0.04
EUR 150,000	Baxter International Inc, 1.300%, 15/05/29	156,293	0.06	EUR 100,000	Danaher Corp, 2.500%, 30/03/30	114,487	0.05
EUR 270,000	Becton Dickinson and Co, 1.000%, 15/12/22	272,878	0.11	EUR 570,000	Digital Euro Finco LLC, 2.500%, 16/01/26	615,731	0.24
EUR 100,000	Becton Dickinson and Co, 0.034%, 13/08/25	99,372	0.04	EUR 100,000	Discovery Communications LLC, 1.900%, 19/03/27	104,942	0.04
EUR 200,000	Booking Holdings Inc, 2.375%, 23/09/24	211,618	0.08	EUR 100,000	Dover Corp, 1.250%, 09/11/26	104,022	0.04
				EUR 100,000	Dover Corp, 0.750%, 04/11/27	101,013	0.04
				EUR 100,000	Ecolab Inc, 1.000%, 15/01/24	101,984	0.04
				EUR 100,000	Eli Lilly & Co, 1.625%, 02/06/26	106,403	0.04
				EUR 100,000	Eli Lilly & Co, 2.125%, 03/06/30	113,719	0.05
				EUR 100,000	Eli Lilly & Co, 0.500%, 14/09/33	98,724	0.04

Schedule of Investments (continued) as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 97.82% (continued)				Corporate Bonds - 97.82% (continued)			
United States (continued)				United States (continued)			
EUR 300,000	Eli Lilly & Co, 1.700%, 01/11/49	329,112	0.13	EUR 260,000	International Business Machines Corp, 0.300%, 11/02/28	258,695	0.10
EUR 100,000	Emerson Electric Co, 0.375%, 22/05/24	100,949	0.04	EUR 100,000	International Business Machines Corp, 1.500%, 23/05/29	106,952	0.04
EUR 100,000	Emerson Electric Co, 2.000%, 15/10/29	110,076	0.04	EUR 100,000	International Business Machines Corp, 1.750%, 31/01/31	109,666	0.04
EUR 200,000	Equinix Inc, 0.250%, 15/03/27	196,360	0.08	EUR 180,000	International Business Machines Corp, 0.650%, 11/02/32	178,315	0.07
EUR 200,000	Equinix Inc, 1.000%, 15/03/33	192,118	0.08	EUR 100,000	International Business Machines Corp, 1.200%, 11/02/40	100,846	0.04
EUR 350,000	FedEx Corp, 1.625%, 11/01/27	370,310	0.15	EUR 100,000	International Business Machines Corp, 1.200%, 11/02/40	103,318	0.04
EUR 100,000	FedEx Corp, 0.450%, 04/05/29	98,398	0.04	EUR 100,000	International Flavors & Fragrances Inc, 1.750%, 14/03/24	106,287	0.04
EUR 100,000	FedEx Corp, 0.950%, 04/05/33	96,325	0.04	EUR 200,000	Johnson & Johnson, 1.650%, 20/05/35	222,168	0.09
EUR 200,000	Fidelity National Information Services Inc, 0.125%, 03/12/22	200,626	0.08	EUR 300,000	JPMorgan Chase & Co, 2.750%, 01/02/23	310,044	0.12
EUR 100,000	Fidelity National Information Services Inc, 1.100%, 15/07/24	102,263	0.04	EUR 350,000	JPMorgan Chase & Co, 3.000%, 19/02/26	391,160	0.15
EUR 160,000	Fidelity National Information Services Inc, 1.500%, 21/05/27	167,242	0.07	EUR 420,000	JPMorgan Chase & Co, 1.500%, 29/10/26	444,385	0.18
EUR 200,000	Fidelity National Information Services Inc, 2.000%, 21/05/30	217,120	0.09	EUR 400,000	JPMorgan Chase & Co, 1.090%, 11/03/27	411,692	0.16
EUR 100,000	Fidelity National Information Services Inc, 2.950%, 21/05/39	119,648	0.05	EUR 480,000	JPMorgan Chase & Co, 1.638%, 18/05/28	508,200	0.20
EUR 100,000	Fiserv Inc, 1.625%, 01/07/30	105,836	0.04	EUR 150,000	JPMorgan Chase & Co, 1.001%, 25/07/31	152,006	0.06
EUR 250,000	General Electric Co, 0.875%, 17/05/25	255,595	0.10	EUR 100,000	JPMorgan Chase & Co, 1.047%, 04/11/32	100,973	0.04
EUR 100,000	General Motors Financial Co Inc, 0.955%, 07/09/23	101,563	0.04	EUR 100,000	JPMorgan Chase & Co, 0.597%, 17/02/33	96,462	0.04
EUR 400,000	General Motors Financial Co Inc, 2.200%, 01/04/24	418,624	0.17	EUR 100,000	Marsh & McLennan Cos Inc, 1.349%, 21/09/26	104,350	0.04
EUR 100,000	General Motors Financial Co Inc, 0.600%, 20/05/27	99,154	0.04	EUR 100,000	Mastercard Inc, 1.100%, 01/12/22	101,027	0.04
EUR 250,000	Goldman Sachs Group Inc, 3.250%, 01/02/23	259,400	0.10	EUR 100,000	Mastercard Inc, 2.100%, 01/12/27	110,376	0.04
EUR 510,000	Goldman Sachs Group Inc, 1.375%, 15/05/24	520,440	0.21	EUR 400,000	McDonald's Corp, 0.625%, 29/01/24	406,216	0.16
EUR 380,000	Goldman Sachs Group Inc, 2.125%, 30/09/24	401,086	0.16	EUR 300,000	McDonald's Corp, 0.900%, 15/06/26	308,400	0.12
EUR 200,000	Goldman Sachs Group Inc, 3.375%, 27/03/25	220,396	0.09	EUR 100,000	McDonald's Corp, 1.875%, 26/05/27	108,357	0.04
EUR 250,000	Goldman Sachs Group Inc, 1.625%, 27/07/26	263,900	0.10	EUR 100,000	McDonald's Corp, 1.750%, 03/05/28	108,019	0.04
EUR 200,000	Goldman Sachs Group Inc, 0.250%, 26/01/28	194,884	0.08	EUR 100,000	McDonald's Corp, 1.500%, 28/11/29	106,298	0.04
EUR 220,000	Goldman Sachs Group Inc, 2.000%, 22/03/28	237,543	0.09	EUR 100,000	McKesson Corp, 1.500%, 17/11/25	104,827	0.04
EUR 430,000	Goldman Sachs Group Inc, 1.000%, perpetual	422,922	0.17	EUR 100,000	Merck & Co Inc, 1.875%, 15/10/26	107,935	0.04
EUR 100,000	Illinois Tool Works Inc, 0.250%, 05/12/24	100,654	0.04	EUR 100,000	Merck & Co Inc, 2.500%, 15/10/34	120,582	0.05
EUR 130,000	Illinois Tool Works Inc, 1.000%, 05/06/31	133,812	0.05	EUR 100,000	Merck & Co Inc, 1.375%, 02/11/36	107,072	0.04
EUR 250,000	International Business Machines Corp, 0.375%, 31/01/23	251,730	0.10	EUR 200,000	Microsoft Corp, 3.125%, 06/12/28	240,202	0.09
EUR 300,000	International Business Machines Corp, 0.950%, 23/05/25	308,928	0.12	EUR 100,000	Microsoft Corp, 2.625%, 02/05/33	122,810	0.05
EUR 100,000	International Business Machines Corp, 2.875%, 07/11/25	110,609	0.04	EUR 300,000	MMS USA Investments Inc, 0.625%, 13/06/25	303,255	0.12
EUR 200,000	International Business Machines Corp, 1.250%, 29/01/27	209,756	0.08	EUR 100,000	MMS USA Investments Inc, 1.750%, 13/06/31	106,950	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 97.82% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
EUR 100,000	Molson Coors Brewing Co, 1.250%, 15/07/24	102,353	0.04	EUR 100,000	Thermo Fisher Scientific Inc, 1.950%, 24/07/29	109,899	0.04
EUR 200,000	Mondelez International Inc, 0.250%, 17/03/28	196,810	0.08	EUR 100,000	Thermo Fisher Scientific Inc, 0.875%, 01/10/31	100,886	0.04
EUR 100,000	Mondelez International Inc, 0.750%, 17/03/33	96,359	0.04	EUR 150,000	Thermo Fisher Scientific Inc, 2.375%, 15/04/32	171,786	0.07
EUR 160,000	Mondelez International Inc, 1.375%, 17/03/41	155,659	0.06	EUR 100,000	Thermo Fisher Scientific Inc, 1.875%, 01/10/49	102,548	0.04
EUR 100,000	Moody's Corp, 1.750%, 09/03/27	106,838	0.04	EUR 100,000	Toyota Motor Credit Corp, 0.625%, 21/11/24	101,729	0.04
EUR 100,000	Moody's Corp, 0.950%, 25/02/30	101,988	0.04	EUR 100,000	Toyota Motor Credit Corp, 0.250%, 16/07/26	100,057	0.04
EUR 420,000	Morgan Stanley, 1.750%, 11/03/24	436,401	0.17	EUR 390,000	Toyota Motor Credit Corp, 0.125%, 05/11/27	384,294	0.15
EUR 430,000	Morgan Stanley, 0.637%, 26/07/24	434,966	0.17	EUR 200,000	United Parcel Service Inc, 0.375%, 15/11/23	202,144	0.08
EUR 360,000	Morgan Stanley, 1.342%, 23/10/26	373,536	0.15	EUR 100,000	United Parcel Service Inc, 1.625%, 15/11/25	105,554	0.04
EUR 270,000	Morgan Stanley, 1.875%, 27/04/27	289,699	0.11	EUR 100,000	United Parcel Service Inc, 1.000%, 15/11/28	104,343	0.04
EUR 370,000	Morgan Stanley, 0.495%, 26/10/29	363,329	0.14	EUR 100,000	US Bancorp, 0.850%, 07/06/24	102,090	0.04
EUR 460,000	Morgan Stanley, 1.102%, 29/04/33	460,069	0.18	EUR 200,000	Verizon Communications, 1.875%, 26/10/29	218,752	0.09
EUR 100,000	Nasdaq Inc, 0.875%, 13/02/30	100,152	0.04	EUR 150,000	Verizon Communications Inc, 1.625%, 01/03/24	155,856	0.06
EUR 100,000	Oracle Corp, 3.125%, 10/07/25	110,213	0.04	EUR 100,000	Verizon Communications Inc, 3.250%, 17/02/26	112,605	0.04
EUR 100,000	Parker-Hannifin Corp, 1.125%, 01/03/25	102,344	0.04	EUR 200,000	Verizon Communications Inc, 1.375%, 27/10/26	210,492	0.08
EUR 100,000	PerkinElmer Inc, 1.875%, 19/07/26	106,017	0.04	EUR 100,000	Verizon Communications Inc, 0.875%, 08/04/27	102,675	0.04
EUR 100,000	Pfizer Inc, 1.000%, 06/03/27	103,920	0.04	EUR 250,000	Verizon Communications Inc, 0.375%, 22/03/29	245,765	0.10
EUR 200,000	PPG Industries Inc, 1.400%, 13/03/27	211,024	0.08	EUR 150,000	Verizon Communications Inc, 1.250%, 08/04/30	156,189	0.06
EUR 270,000	Procter & Gamble Co, 1.125%, 02/11/23	277,006	0.11	EUR 100,000	Verizon Communications Inc, 2.625%, 01/12/31	116,664	0.05
EUR 100,000	Procter & Gamble Co, 0.625%, 30/10/24	102,099	0.04	EUR 100,000	Verizon Communications Inc, 0.875%, 19/03/32	99,117	0.04
EUR 130,000	Procter & Gamble Co, 4.875%, 11/05/27	162,570	0.06	EUR 200,000	Verizon Communications Inc, 0.750%, 22/03/32	195,406	0.08
EUR 100,000	Procter & Gamble Co, 1.200%, 30/10/28	106,197	0.04	EUR 250,000	Verizon Communications Inc, 1.300%, 18/05/33	255,810	0.10
EUR 200,000	Procter & Gamble Co, 0.350%, 05/05/30	199,098	0.08	EUR 225,000	Verizon Communications Inc, 2.875%, 15/01/38	269,235	0.11
EUR 100,000	Prologis Euro Finance LLC, 0.375%, 06/02/28	99,515	0.04	EUR 100,000	Verizon Communications Inc, 1.850%, 18/05/40	104,988	0.04
EUR 200,000	Prologis Euro Finance LLC, 1.875%, 05/01/29	216,052	0.09	EUR 100,000	VF Corp, 0.625%, 20/09/23	101,161	0.04
EUR 300,000	Prologis Euro Finance LLC, 1.000%, 06/02/35	285,380	0.12	EUR 100,000	VF Corp, 0.250%, 25/02/28	98,014	0.04
EUR 100,000	PVH Corp, 3.125%, 15/12/27	111,154	0.04	EUR 100,000	VF Corp, 0.625%, perpetual	96,538	0.04
EUR 100,000	RELX Capital Inc, 1.300%, 12/05/25	103,809	0.04	EUR 100,000	Walgreens Boots Alliance Inc, 2.125%, 20/11/26	107,028	0.04
EUR 100,000	Southern Power Co, 1.850%, 20/06/26	106,072	0.04				
EUR 200,000	Stryker Corp, 1.125%, 30/11/23	204,824	0.08				
EUR 200,000	Stryker Corp, 0.750%, 01/03/29	201,210	0.08				
EUR 130,000	Stryker Corp, 2.625%, 30/11/30	149,592	0.06				
EUR 200,000	Thermo Fisher Scientific Inc, 0.125%, 01/03/25	200,242	0.08				
EUR 200,000	Thermo Fisher Scientific Inc, 1.400%, 23/01/26	209,204	0.08				
EUR 200,000	Thermo Fisher Scientific Inc, 0.500%, 01/03/28	200,610	0.08				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in EURO)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Other transferable securities <i>(continued)</i>			
Corporate Bonds - 97.82% <i>(continued)</i>				Corporate Bonds - 1.33% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
EUR 100,000	Xylem Inc/NY, 2.250%, 11/03/23	102,311	0.04	EUR 150,000	General Electric Co, 4.125%, 19/09/35	203,985	0.08
EUR 100,000	Zimmer Biomet Holdings Inc, 1.164%, 15/11/27	101,987	0.04	EUR 300,000	GOLDMAN SACHS GROUP INC, zero coupon, 30/04/24	300,360	0.12
Total United States		40,045,577	15.78	Total United States		1,385,468	0.55
Total Corporate Bonds		248,192,524	97.82	Total Corporate Bonds		3,371,699	1.33
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Total Other transferable securities			
		248,192,524	97.82			3,371,699	1.33
Other transferable securities				TOTAL INVESTMENTS			
Corporate Bonds - 1.33%				Other Net Assets/(Liabilities)			
Belgium				TOTAL NET ASSETS			
EUR 100,000	KBC Group NV, 0.750%, 31/05/31	99,194	0.04			2,153,194	0.85
Total Belgium		99,194	0.04			253,717,417	100.00
Germany							
EUR 100,000	Rwe AG, 0.625%, 11/06/31	98,107	0.04				
EUR 365,000	Volkswagen Leasing Gmbh, 0.375%, perpetual	364,128	0.14				
Total Germany		462,235	0.18				
Luxembourg							
EUR 100,000	ACEF Holdings SCA, 0.750%, 14/06/28	98,389	0.04				
Total Luxembourg		98,389	0.04				
Netherlands							
EUR 200,000	ING Groep NV, 0.875%, 09/06/32	198,510	0.08				
EUR 100,000	Stellantis NV, 4.500%, 07/07/28	121,735	0.04				
EUR 100,000	Toyota Motor Finance BV, 0.625%, 26/09/23	101,321	0.04				
EUR 300,000	Wabtec Transportation, 1.250%, 03/12/27	302,883	0.12				
Total Netherlands		724,449	0.28				
Spain							
EUR 400,000	Banco de Sabadell SA, 0.875%, 22/07/25	404,096	0.16				
EUR 200,000	Banco Santander, 0.625%, 24/06/29	197,868	0.08				
Total Spain		601,964	0.24				
United States							
EUR 100,000	AbbVie Inc, 1.500%, 15/11/23	102,994	0.04				
EUR 230,000	AbbVie Inc, 1.250%, 01/06/24	236,562	0.09				
EUR 150,000	AbbVie Inc, 2.125%, 01/06/29	165,579	0.07				
EUR 100,000	AT&T Inc, 1.800%, 05/09/26	106,202	0.04				
EUR 100,000	AT&T Inc, 2.350%, 05/09/29	111,187	0.05				
EUR 150,000	Bank of America Corp, 1.776%, perpetual	158,599	0.06				

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets		
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>					
Corporate Bonds - 95.34%				Corporate Bonds - 95.34% <i>(continued)</i>					
Argentina				Belgium					
USD 25,000	Genneia SA, 8.750%, perpetual	23,600	0.01	EUR 100,000	Ontex Group NV, 3.500%, 15/07/26	108,057	0.03		
USD 50,000	MSU Energy SA / UGEN SA / UENSA SA, 6.875%, perpetual	39,625	0.01	EUR 100,000	Solvay SA, 2.500%, 31/12/99	115,830	0.04		
USD 50,000	Pampa Energia SA, 7.375%, perpetual	48,563	0.01	EUR 100,000	Solvay SA, 4.250%, 31/12/99	119,551	0.04		
USD 100,000	Pampa Energia SA, 7.500%, perpetual	86,376	0.03	Total Belgium			343,438	0.11	
USD 25,000	Pan American Energy LLC/Argentina, 9.125%, perpetual	27,938	0.01	Bermuda					
USD 100,000	Telecom Argentina SA, 8.000%, perpetual	95,001	0.03	USD 200,000	China Oil & Gas Group Ltd, 5.500%, 25/01/23	201,705	0.06		
USD 25,000	YPF Energia Electrica SA, 10.000%, perpetual	21,863	0.01	USD 200,000	Inkia Energy Ltd, 5.875%, perpetual	208,000	0.07		
USD 43,750	Ypf SA, 8.500%, 23/03/25	37,056	0.01	USD 25,000	Investment Energy Resources Ltd, 6.250%, perpetual	26,844	0.01		
USD 75,000	Ypf SA, 4.000%, perpetual	59,827	0.02	USD 47,000	Nabors Industries Ltd, 7.250%, 15/01/26	43,475	0.01		
USD 200,000	Ypf SA, 1.500%, perpetual	96,000	0.03	USD 25,000	Nabors Industries Ltd, 7.500%, 15/01/28	22,625	0.01		
USD 50,000	Ypf SA, 7.000%, perpetual	30,126	0.01	USD 178,000	NCL Corp Ltd, 3.625%, 15/12/24	167,987	0.05		
USD 100,000	YPF SA, 8.750%, perpetual	86,101	0.03	USD 44,000	NCL Corp Ltd, 10.250%, 01/02/26	51,150	0.02		
USD 100,000	YPF SA, 8.500%, perpetual	74,751	0.02	USD 52,000	NCL Corp Ltd, 5.875%, 15/03/26	51,770	0.02		
USD 180,000	YPF SA, 6.950%, perpetual	117,846	0.04	USD 44,000	NCL Corp Ltd, 12.250%, perpetual	52,140	0.02		
USD 50,000	YPF SA, 2.500%, perpetual	29,594	0.01	USD 65,000	NCL Corp Ltd, 10.250%, perpetual	75,562	0.02		
Total Argentina			874,267	0.28	USD 43,000	NCL Finance Ltd, 6.125%, perpetual	42,355	0.01	
Australia				USD 50,000	Valaris Ltd, 8.250%, perpetual	52,000	0.02		
USD 51,000	FMG Resources August 2006 Pty Ltd, 5.125%, 15/05/24	54,060	0.02	USD 50,000	Viking Cruises Ltd, 6.250%, 15/05/25	49,500	0.01		
USD 49,000	FMG Resources August 2006 Pty Ltd, 4.500%, 15/09/27	52,185	0.02	USD 78,000	Viking Cruises Ltd, 13.000%, 15/05/25	88,256	0.03		
USD 233,000	FMG Resources August 2006 Pty Ltd, 4.375%, perpetual	244,650	0.08	USD 86,000	Viking Cruises Ltd, 5.875%, 15/09/27	81,889	0.03		
USD 97,000	Mineral Resources Ltd, 8.125%, 01/05/27	104,583	0.03	USD 139,000	Viking Cruises Ltd, 7.000%, perpetual	139,402	0.04		
USD 200,000	North Queensland Export Terminal Pty Ltd, 4.450%, perpetual	192,000	0.06	USD 25,000	Viking Ocean Cruises Ship VII Ltd, 5.625%, perpetual	24,969	0.01		
USD 100,000	Nufarm Australia Ltd / Nufarm Americas Inc, 5.750%, 30/04/26	102,272	0.03	USD 51,000	VOC Escrow Ltd, 5.000%, 15/02/28	50,490	0.02		
USD 200,000	Perenti Finance Pty Ltd, 6.500%, 07/10/25	206,580	0.07	USD 18,000	Weatherford International Ltd, 6.500%, 15/09/28	19,046	0.01		
Total Australia			956,330	0.31	USD 187,000	Weatherford International Ltd, 8.625%, 30/04/30	194,134	0.06	
Austria				USD 19,000	Weatherford International Ltd, 11.000%, perpetual	19,570	0.01		
EUR 100,000	ams AG, 6.000%, 31/07/25	120,117	0.04	Total Bermuda			1,662,869	0.54	
USD 25,000	ams AG, 7.000%, 31/07/25	26,512	0.01	Brazil					
USD 200,000	BRF GmbH, 4.350%, perpetual	202,000	0.06	USD 200,000	Banco Bradesco SA, 4.750%, perpetual	209,000	0.07		
EUR 100,000	Novomatic AG, 1.625%, 20/09/23	112,327	0.03	USD 50,000	Banco Bradesco SA, 3.200%, perpetual	50,650	0.02		
EUR 100,000	Sappi Papier Holdings GmbH, 3.125%, 15/04/26	114,977	0.04	USD 200,000	Banco Bradesco SAyman Islands, 2.850%, perpetual	202,100	0.07		
EUR 50,000	Wienerberger AG, 2.000%, 02/05/24	59,125	0.02	USD 200,000	Banco BTG Pactual SA, 4.500%, perpetual	201,750	0.06		
Total Austria			635,058	0.20	USD 200,000	Banco do Brasil SAyman, 4.625%, 15/01/25	208,500	0.07	
Azerbaijan				USD 200,000	Banco do Brasil SAyman, 3.250%, perpetual	194,672	0.06		
USD 200,000	State Oil Co of the Azerbaijan Republic, 4.750%, 13/03/23	206,557	0.06	Total Azerbaijan				447,389	0.14
USD 200,000	State Oil Co of the Azerbaijan Republic, 6.950%, 18/03/30	240,832	0.08						

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Brazil <i>(continued)</i>				Bulgaria			
USD 200,000	Banco Votorantim SA, 4.375%, perpetual	204,500	0.07	EUR 250,000	Bulgarian Energy Holdings EAD, 3.500%, 28/06/25	300,810	0.10
USD 50,000	BRF SA, 5.750%, perpetual	49,750	0.02	EUR 100,000	Bulgarian Energy Holdings EAD, 2.450%, 22/07/28	111,589	0.03
USD 200,000	Cemig Geracao e Transmissao SA, 9.250%, perpetual	223,968	0.07				
USD 200,000	Csn Resources SA, 4.625%, perpetual	190,252	0.06	Total Bulgaria		412,399	0.13
USD 200,000	Globo Comunicacao e Participacoes SA, 4.875%, perpetual	194,252	0.06	Canada			
USD 100,000	Itau Unibanco Holdings SA, 4.500%, 21/11/29	99,501	0.03	USD 195,000	1011778 BC ULC / New Red Finance Inc, 5.750%, 15/04/25	202,312	0.07
USD 200,000	Itau Unibanco Holdings SA, 5.125%, perpetual	209,629	0.07	USD 85,000	1011778 BC ULC / New Red Finance Inc, 3.875%, 15/01/28	86,085	0.03
USD 200,000	Itau Unibanco Holdings SAyman Island, 3.250%, perpetual	202,752	0.07	USD 57,000	1011778 BC ULC / New Red Finance Inc, 4.375%, 15/01/28	58,140	0.02
USD 200,000	Itau Unibanco Holdings SAyman Island, 4.500%, perpetual	199,002	0.06	USD 53,000	1011778 BC ULC / New Red Finance Inc, 3.500%, 15/02/29	52,454	0.02
USD 200,000	Natura Cosmeticos SA, 4.125%, perpetual	196,000	0.06	USD 281,000	1011778 BC ULC / New Red Finance Inc, 4.000%, 15/10/30	276,082	0.09
Total Brazil		2,836,278	0.92	USD 165,000	Air Canada, 3.875%, 15/08/26	168,300	0.05
British Virgin Islands				CAD 50,000	Air Canada, 4.625%, 15/08/29	39,369	0.01
USD 25,000	Central American Bottling Corp, 5.750%, perpetual	25,688	0.01	CAD 200,000	Air Canada, 4.625%, perpetual	157,345	0.05
USD 200,000	Champion Path Holdings Ltd, 4.500%, 27/01/26	191,071	0.06	USD 75,000	Akumin Escrow Inc, 7.500%, perpetual	70,313	0.02
USD 200,000	Easy Tactic Ltd, 8.125%, 27/02/23	73,000	0.02	USD 25,000	Akumin Inc, 7.000%, 01/11/25	23,793	0.01
USD 200,000	Easy Tactic Ltd, 11.625%, perpetual	68,050	0.02	USD 25,000	ATS Automation Tooling Systems Inc, 4.125%, 15/12/28	25,188	0.01
USD 200,000	ENN Clean Energy International Investment Ltd, 3.375%, perpetual	198,934	0.06	USD 20,000	Baffinland Iron Mines Corp / Baffinland Iron Mines LP, 8.750%, perpetual	20,800	0.01
USD 200,000	Fortune Star BVI Ltd, 6.750%, 02/07/23	203,920	0.07	USD 200,000	Bausch Health Cos Inc, 6.125%, 15/04/25	203,995	0.07
USD 200,000	Fortune Star BVI Ltd, 5.950%, 19/10/25	200,657	0.07	USD 260,000	Bausch Health Cos Inc, 5.500%, 01/11/25	264,225	0.09
EUR 100,000	Fortune Star BVI Ltd, 3.950%, 02/10/26	107,721	0.04	USD 58,000	Bausch Health Cos Inc, 9.000%, 15/12/25	61,084	0.02
USD 200,000	Fortune Star BVI Ltd, 5.050%, 27/01/27	191,638	0.06	USD 316,000	Bausch Health Cos Inc, 5.750%, 15/08/27	328,008	0.11
USD 200,000	Gold Fields Orogen Holdings BVI Ltd, 5.125%, perpetual	213,260	0.07	USD 32,000	Bausch Health Cos Inc, 7.000%, 15/01/28	31,840	0.01
USD 200,000	Greenland Global Investment Ltd, 5.875%, 03/07/24	156,050	0.05	USD 348,000	Bausch Health Cos Inc, 5.000%, 30/01/28	312,735	0.10
USD 200,000	New Metro Global Ltd, 6.800%, 05/08/23	185,238	0.06	USD 58,000	Bausch Health Cos Inc, 6.250%, 15/02/29	55,114	0.02
USD 200,000	RKPF Overseas 2019 A Ltd, 6.000%, 04/09/25	192,454	0.06	USD 30,000	Bausch Health Cos Inc, 7.250%, 30/05/29	29,700	0.01
USD 200,000	RKPF Overseas 2019 A Ltd, 5.900%, perpetual	192,138	0.06	USD 363,000	Bausch Health Cos Inc, 5.250%, 30/01/30	319,265	0.10
USD 200,000	RKPF Overseas 2020 A Ltd, 5.125%, 26/07/26	185,533	0.06	USD 163,000	Bausch Health Cos Inc, 6.125%, perpetual	166,256	0.05
USD 200,000	Studio City Finance Ltd, 5.000%, 15/01/29	179,000	0.06	USD 66,000	Baytex Energy Corp, 8.750%, 01/04/27	69,135	0.02
USD 25,000	Studio City Finance Ltd, 6.500%, perpetual	24,000	0.01	USD 188,000	Bombardier Inc, 7.500%, 01/12/24	192,403	0.06
Total British Virgin Islands		2,588,352	0.84	USD 74,000	Bombardier Inc, 7.875%, 15/04/27	76,682	0.02
				USD 28,000	Bombardier Inc, 6.000%, 15/02/28	28,085	0.01
				USD 297,000	Bombardier Inc, 7.125%, perpetual	308,111	0.10
				USD 150,000	Bombardier Inc, 7.450%, perpetual	183,750	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Canada <i>(continued)</i>				Canada <i>(continued)</i>			
CAD 125,000	Brookfield Property Finance ULC, 3.926%, perpetual	99,771	0.03	CAD 75,000	Gibson Energy Inc, 2.850%, perpetual	60,227	0.02
CAD 100,000	Brookfield Property Finance ULC, 4.000%, perpetual	78,986	0.03	CAD 25,000	Gibson Energy Inc, 3.600%, perpetual	20,754	0.01
USD 97,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 6.250%, 15/09/27	101,249	0.03	USD 20,000	goeasy Ltd, 5.375%, 01/12/24	20,550	0.01
USD 45,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 4.875%, 15/02/30	46,026	0.01	USD 25,000	goeasy Ltd, 4.375%, perpetual	25,438	0.01
USD 200,000	Canacol Energy Ltd, 5.750%, perpetual	199,000	0.06	USD 200,000	Gran Colombia Gold Corp, 6.875%, perpetual	200,500	0.06
CAD 200,000	Canadian Imperial Bank of Commerce, 4.000%, perpetual	155,420	0.05	USD 49,000	Hudbay Minerals Inc, 4.500%, 01/04/26	49,000	0.02
USD 122,000	Clarios Global LP, 6.750%, 15/05/25	127,795	0.04	USD 37,000	Hudbay Minerals Inc, 6.125%, 01/04/29	39,220	0.01
CAD 100,000	Doman Building Materials Group Ltd, 5.250%, perpetual	78,178	0.02	USD 50,000	Husky III Holdings Ltd, 13.000%, 15/02/25	52,500	0.02
USD 100,000	Eldorado Gold Corp, 6.250%, 01/09/29	101,688	0.03	USD 25,000	IAMGOLD Corp, 5.750%, 15/10/28	24,563	0.01
USD 50,000	Empire Communities Corp, 7.000%, 15/12/25	51,750	0.02	CAD 50,000	Inter Pipeline Ltd, 6.875%, perpetual	42,475	0.01
USD 100,000	Ensign Drilling Inc, 9.250%, perpetual	96,250	0.03	USD 25,000	Intertape Polymer Group Inc, 4.375%, 15/06/29	25,000	0.01
USD 150,000	First Quantum Minerals Ltd, 7.250%, 01/04/23	151,725	0.05	CAD 265,000	Keyera Corp, 5.950%, perpetual	216,074	0.07
USD 200,000	First Quantum Minerals Ltd, 6.500%, 01/03/24	202,500	0.07	USD 72,000	Masonite International Corp, 5.375%, 01/02/28	75,510	0.02
USD 200,000	First Quantum Minerals Ltd, 7.500%, 01/04/25	205,740	0.07	USD 45,000	Mattamy Group Corp, 5.250%, 15/12/27	47,329	0.01
USD 200,000	First Quantum Minerals Ltd, 6.875%, 15/10/27	215,250	0.07	USD 76,000	Mattamy Group Corp, 4.625%, 01/03/30	77,402	0.02
CAD 100,000	Ford Credit Canada Co, 3.742%, perpetual	80,449	0.03	USD 25,000	Methanex Corp, 4.250%, 01/12/24	26,188	0.01
CAD 100,000	Ford Credit Canada Co, 3.500%, perpetual	80,132	0.03	USD 151,000	Methanex Corp, 5.125%, 15/10/27	158,550	0.05
CAD 100,000	Ford Credit Canada Co, 2.961%, perpetual	77,312	0.02	USD 53,000	Methanex Corp, 5.250%, 15/12/29	55,969	0.02
USD 53,000	Garda World Security Corp, 4.625%, 15/02/27	52,735	0.02	USD 25,000	Methanex Corp, 5.650%, 01/12/44	25,014	0.01
USD 116,000	Garda World Security Corp, 9.500%, 01/11/27	125,069	0.04	USD 25,000	New Gold Inc, 7.500%, 15/07/27	26,563	0.01
USD 22,000	Garda World Security Corp, 6.000%, 01/06/29	21,010	0.01	USD 64,000	Northriver Midstream Finance LP, 5.625%, perpetual	66,612	0.02
USD 305,000	Gfl Environmental Inc, 4.750%, 15/06/29	307,669	0.10	USD 200,000	NOVA Chemicals Corp, 4.875%, 01/06/24	206,500	0.07
USD 20,000	GFL Environmental Inc, 4.250%, 01/06/25	20,579	0.01	USD 150,000	NOVA Chemicals Corp, 5.250%, 01/06/27	159,750	0.05
USD 124,000	GFL Environmental Inc, 3.750%, 01/08/25	125,240	0.04	USD 300,000	NOVA Chemicals Corp, 4.250%, 15/05/29	301,218	0.10
USD 45,000	GFL Environmental Inc, 5.125%, 15/12/26	46,800	0.01	USD 282,000	Open Text Corp, 3.875%, 15/02/28	286,429	0.09
USD 55,000	GFL Environmental Inc, 4.000%, 01/08/28	53,900	0.02	USD 97,000	Parkland Corp, 5.875%, 15/07/27	102,335	0.03
USD 53,000	GFL Environmental Inc, 3.500%, 01/09/28	52,205	0.02	USD 78,000	Parkland Corp, 4.500%, 01/10/29	78,062	0.02
USD 24,000	GFL Environmental Inc, 4.375%, 15/08/29	23,775	0.01	CAD 40,000	Parkland Corp, 3.875%, perpetual	31,429	0.01
				CAD 40,000	Parkland Corp, 4.375%, perpetual	31,627	0.01
				USD 100,000	Parkland Corp, 4.625%, perpetual	99,375	0.03
				USD 75,000	Precision Drilling Corp, 6.875%, 15/01/29	76,441	0.02
				USD 100,000	Quebecor Media Inc, 5.750%, 15/01/23	104,000	0.03
				USD 20,000	Ritchie Bros Auctioneers Inc, 5.375%, 15/01/25	20,202	0.01
				CAD 100,000	Russel Metals Inc, 5.750%, perpetual	82,928	0.03
				CAD 75,000	Secure Energy Services Inc, 7.250%, perpetual	60,192	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Canada <i>(continued)</i>				Cayman Islands <i>(continued)</i>			
USD 64,000	Strathcona Resources Ltd, 6.875%, perpetual	62,907	0.02	USD 200,000	Emaar Sukuk Ltd, 3.635%, 15/09/26	207,350	0.07
USD 74,000	Superior Plus LP / Superior General Partner Inc, 4.500%, 15/03/29	76,060	0.02	USD 268,000	Global Aircraft Leasing Co Ltd, 6.500%, 15/09/24	258,620	0.08
USD 25,000	Taseko Mines Ltd, 7.000%, 15/02/26	26,000	0.01	USD 100,000	Grupo Aval Ltd, 4.375%, perpetual	95,777	0.03
USD 25,000	Teine Energy Ltd, 6.875%, perpetual	25,375	0.01	USD 200,000	Kaisa Group Holdings Ltd, 10.500%, 15/01/25	51,500	0.02
USD 49,000	Telesat Canada / Telesat LLC, 5.625%, 06/12/26	46,016	0.01	USD 200,000	KWG Group Holdings Ltd, 7.875%, 01/09/23	152,000	0.05
USD 25,000	Telesat Canada / Telesat LLC, 4.875%, 01/06/27	22,125	0.01	USD 200,000	KWG Group Holdings Ltd, 5.875%, 10/11/24	145,000	0.05
USD 97,000	Telesat Canada / Telesat LLC, 6.500%, 15/10/27	75,272	0.02	USD 200,000	Lamar Funding Ltd, 3.958%, perpetual	198,954	0.06
USD 15,000	Tervita Corp, 11.000%, perpetual	17,269	0.01	USD 200,000	Logan Group Co Ltd, 5.750%, 14/01/25	191,050	0.06
USD 25,000	Vermilion Energy Inc, 5.625%, 15/03/25	25,188	0.01	USD 300,000	Logan Group Co Ltd, 4.700%, perpetual	273,000	0.09
USD 25,000	Videotron Ltd, 5.375%, 15/06/24	26,750	0.01	USD 200,000	Melco Resorts Finance Ltd, 4.875%, 06/06/25	197,000	0.06
USD 49,000	Videotron Ltd, 5.125%, 15/04/27	50,470	0.02	USD 200,000	Melco Resorts Finance Ltd, 5.375%, 04/12/29	194,000	0.06
USD 41,000	Videotron Ltd, 3.625%, 15/06/29	41,205	0.01	USD 400,000	Melco Resorts Finance Ltd, 5.750%, perpetual	402,200	0.13
CAD 200,000	Videotron Ltd, 5.625%, perpetual	170,011	0.05	USD 200,000	MGM China Holdings Ltd, 5.875%, 15/05/26	200,500	0.06
CAD 100,000	Videotron Ltd, 4.500%, perpetual	80,676	0.03	USD 200,000	MGM China Holdings Ltd, 4.750%, 01/02/27	198,104	0.06
Total Canada		10,510,022	3.40	USD 25,000	MGM China Holdings Ltd, 5.250%, perpetual	24,813	0.01
Cayman Islands				USD 200,000	Oryx Funding Ltd, 5.800%, perpetual	211,413	0.07
USD 200,000	Agile Group Holdings Ltd, 6.050%, 13/10/25	120,500	0.04	USD 194,500	Poinsettia Finance Ltd, 6.625%, perpetual	191,606	0.06
USD 200,000	Agile Group Holdings Ltd, 8.375%, 31/12/99	96,010	0.03	USD 200,000	Powerlong Real Estate Holdings Ltd, 5.950%, 30/04/25	166,747	0.05
USD 200,000	Arabian Centres Sukuk II Ltd, 5.625%, perpetual	197,320	0.06	USD 200,000	Redsun Properties Group Ltd, 7.300%, 13/01/25	81,020	0.03
USD 225,000	Central China Real Estate Ltd, 7.750%, perpetual	140,062	0.05	USD 200,000	Ronshine China Holdings Ltd, 8.950%, 22/01/23	74,000	0.02
USD 200,000	China Aoyuan Group Ltd, 6.200%, 24/03/26	36,800	0.01	USD 43,000	Seagate Hdd Cayman, 3.125%, 15/07/29	41,973	0.01
USD 200,000	China Evergrande Group, 11.500%, 22/01/23	30,000	0.01	USD 43,000	Seagate Hdd Cayman, 3.375%, 15/07/31	41,844	0.01
USD 200,000	China Evergrande Group, 12.000%, 22/01/24	30,000	0.01	USD 150,000	Seagate HDD Cayman, 4.750%, 01/06/23	156,782	0.05
USD 200,000	China Evergrande Group, 10.500%, 11/04/24	30,000	0.01	USD 50,000	Seagate HDD Cayman, 4.875%, 01/03/24	53,020	0.02
USD 200,000	China SCE Group Holdings Ltd, 7.000%, perpetual	162,044	0.05	USD 50,000	Seagate HDD Cayman, 4.875%, 01/06/27	54,500	0.02
USD 200,000	CIFI Holdings Group Co Ltd, 6.550%, 28/03/24	197,500	0.06	USD 20,000	Seagate HDD Cayman, 4.091%, 01/06/29	20,700	0.01
USD 200,000	CIFI Holdings Group Co Ltd, 5.250%, 13/05/26	189,000	0.06	USD 50,000	Seagate HDD Cayman, 5.750%, 01/12/34	57,625	0.02
USD 50,000	CSN Inova Ventures, 6.750%, 28/01/28	52,513	0.02	USD 74,000	Seagate HDD Cayman, 4.125%, perpetual	76,990	0.02
USD 200,000	Dar Al-Arkan Sukuk Co Ltd, 6.875%, 26/02/27	206,500	0.07	USD 200,000	Shelf Drilling Holdings Ltd, 8.875%, 15/11/24	205,000	0.07
USD 200,000	DIB Tier 1 Sukuk 3 Ltd, 6.250%, 31/12/99	211,400	0.07				
USD 200,000	DP World Salaam, 6.000%, 31/12/99	216,037	0.07				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Cayman Islands <i>(continued)</i>				Colombia			
USD 200,000	Shimao Group Holdings Ltd, 5.600%, 15/07/26	123,000	0.04	USD 200,000	Banco de Bogota SA, 6.250%, perpetual	216,000	0.07
USD 66,000	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 8.000%, 20/09/25	72,730	0.02	USD 75,000	Bancolombia SA, 4.625%, 18/12/29	75,000	0.02
USD 200,000	Sunac China Holdings Ltd, 7.500%, 01/02/24	129,000	0.04	USD 150,000	Ecopetrol SA, 5.875%, 18/09/23	159,002	0.05
USD 200,000	Sunac China Holdings Ltd, 6.500%, 10/01/25	126,500	0.04	USD 150,000	Ecopetrol SA, 4.125%, 16/01/25	152,625	0.05
USD 200,000	Sunac China Holdings Ltd, 7.000%, 09/07/25	126,500	0.04	USD 100,000	Ecopetrol SA, 6.875%, 29/04/30	111,626	0.04
USD 185,000	Termocandelaria Power Ltd, 7.875%, perpetual	185,002	0.06	USD 465,000	Ecopetrol SA, 4.625%, 02/11/31	452,073	0.15
USD 400,000	Times China Holdings Ltd, 6.750%, 16/07/23	285,200	0.09	USD 100,000	Ecopetrol SA, 7.375%, 18/09/43	110,500	0.04
USD 49,580	Transocean Guardian Ltd, 5.875%, 15/01/24	46,977	0.02	USD 100,000	Ecopetrol SA, 5.875%, 28/05/45	95,626	0.03
USD 100,000	Transocean Inc, 7.250%, 01/11/25	77,000	0.03	USD 275,000	Ecopetrol SA, 5.875%, 02/11/51	257,658	0.08
USD 108,000	Transocean Inc, 7.500%, 15/01/26	80,460	0.03	USD 250,000	Empresas Publicas de Medellin ESP, 4.250%, perpetual	237,128	0.08
USD 76,000	Transocean Inc, 11.500%, 30/01/27	74,480	0.02	USD 200,000	Oleoducto Central SA, 4.000%, perpetual	198,900	0.06
USD 24,000	Transocean Inc, 8.000%, 01/02/27	17,280	0.01				
USD 16,750	Transocean Pontus Ltd, 6.125%, 01/08/25	16,373	0.01	Total Colombia		2,066,138	0.67
USD 72,000	Transocean Poseidon Ltd, 6.875%, 01/02/27	69,570	0.02	Costa Rica			
USD 50,000	Transocean Poseidon Ltd, 6.875%, perpetual	48,312	0.02	USD 200,000	Instituto Costarricense de Electricidad, 6.750%, perpetual	202,000	0.06
USD 37,500	Transocean Proteus Ltd, 6.250%, perpetual	36,938	0.01	Total Costa Rica		202,000	0.06
USD 41,658	Transocean Sentry Ltd, 5.375%, 15/05/23	39,988	0.01	Czech Republic			
EUR 100,000	UPCB Finance VII Ltd, 3.625%, 15/06/29	115,994	0.04	EUR 100,000	Sazka Group AS, 3.875%, 15/02/27	113,186	0.04
USD 200,000	Wynn Macau Ltd, 5.500%, 15/01/26	188,000	0.06	Total Czech Republic		113,186	0.04
USD 275,000	Wynn Macau Ltd, 5.625%, 26/08/28	254,646	0.08	Denmark			
USD 300,000	Wynn Macau Ltd, 5.125%, 15/12/29	272,535	0.09	EUR 100,000	DKT Finance ApS, 7.000%, 17/06/23	115,080	0.04
USD 200,000	Yuzhou Group Holdings Co Ltd, 7.700%, 20/02/25	57,000	0.02	GBP 100,000	Tdc A/S, 6.875%, 23/02/23	143,524	0.04
USD 200,000	Yuzhou Group Holdings Co Ltd, 7.375%, 13/01/26	56,000	0.02	Total Denmark		258,604	0.08
USD 325,000	Zhenro Properties Group Ltd, 7.350%, 05/02/25	205,644	0.07	Finland			
Total Cayman Islands		8,843,903	2.86	EUR 100,000	Citycon Oyj, 3.625%, 31/12/99	107,245	0.03
China				EUR 250,000	Nokia Oyj, 2.000%, 15/03/24	294,786	0.10
USD 400,000	Bank of Communications Co Ltd, 3.800%, 31/12/99	416,749	0.14	USD 68,000	Nokia Oyj, 4.375%, 12/06/27	73,440	0.02
USD 200,000	GREENTOWN CHINA Holdings, 4.700%, 29/04/25	197,058	0.06	USD 50,000	Nokia Oyj, 6.625%, 15/05/39	69,187	0.02
USD 1,000,000	Industrial & Commercial Bank of China Ltd, 3.200%, perpetual	1,020,614	0.33	EUR 100,000	Teollisuuden Voima Oyj, 2.000%, 08/05/24	117,153	0.04
Total China		1,634,421	0.53	EUR 100,000	Teollisuuden Voima Oyj, 2.125%, 04/02/25	118,199	0.04
				EUR 100,000	Teollisuuden Voima Oyj, 1.375%, 23/06/28	111,830	0.04
				Total Finland		891,840	0.29
				France			
				EUR 100,000	Accor SA, 3.000%, 04/02/26	118,463	0.04
				EUR 100,000	Accor SA, 2.375%, 29/11/28	113,868	0.04
				EUR 100,000	Accor SA, 2.625%, 31/12/99	107,902	0.03
				EUR 100,000	Afflelou Sas, 4.250%, 19/05/26	115,426	0.04
				EUR 100,000	Altice France SA/France, 5.875%, 01/02/27	118,695	0.04
				USD 400,000	Altice France SA/France, 8.125%, 01/02/27	426,190	0.14
				EUR 100,000	Altice France SA/France, 3.375%, 15/01/28	110,496	0.03
				USD 400,000	Altice France SA/France, 5.500%, 15/01/28	395,254	0.12

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
France <i>(continued)</i>				France <i>(continued)</i>			
EUR 200,000	Altice France SA/France, 4.125%, 15/01/29	225,734	0.07	EUR 200,000	Iliad Holdings SASU, 5.625%, 15/10/28	239,394	0.08
USD 200,000	Altice France SA/France, 5.125%, 15/07/29	195,090	0.06	USD 200,000	Iliad Holdings SASU, 7.000%, 15/10/28	210,314	0.07
EUR 100,000	Banijay Entertainment SASU, 3.500%, 01/03/25	114,140	0.04	EUR 100,000	La Banque Postale SA, 3.000%, 09/06/28	125,838	0.04
EUR 100,000	Banijay Group SAS, 6.500%, 01/03/26	118,020	0.04	EUR 100,000	La Financiere Atalian SASU, 4.000%, 15/05/24	111,681	0.03
EUR 100,000	Cab Selas, 3.375%, 01/02/28	113,568	0.04	GBP 100,000	La Financiere Atalian SASU, 6.625%, perpetual	133,924	0.04
EUR 100,000	Casino Guichard Perrachon SA, 4.561%, 25/01/23	114,053	0.04	EUR 100,000	La Poste SA, 3.125%, 31/12/99	118,107	0.04
EUR 100,000	Casino Guichard Perrachon SA, 3.580%, 07/02/25	109,561	0.03	EUR 100,000	Laboratoire Eimer Selas, 5.000%, 01/02/29	115,022	0.04
EUR 100,000	Casino Guichard Perrachon SA, 6.625%, 15/01/26	114,733	0.04	EUR 100,000	Loxam SAs, 3.750%, 15/07/26	115,426	0.04
EUR 100,000	Cgg SA, 7.750%, perpetual	112,753	0.03	EUR 100,000	Loxam SAS, 4.250%, 15/04/24	114,431	0.04
USD 200,000	Cgg SA, 8.750%, perpetual	197,500	0.06	EUR 100,000	Loxam SAS, 3.750%, 15/07/26	115,426	0.04
EUR 100,000	Chrome Bidco SASU, 3.500%, 31/05/28	114,572	0.04	EUR 100,000	Mobilux Finance SAS, 4.250%, 15/07/28	113,009	0.04
EUR 100,000	CMA CGM SA, 7.500%, 15/01/26	125,127	0.04	EUR 100,000	Orano SA, 4.875%, 23/09/24	125,942	0.04
USD 25,000	Constellium SE, 5.625%, 15/06/28	26,288	0.01	EUR 100,000	Orano SA, 3.375%, 23/04/26	121,744	0.04
USD 275,000	Constellium SE, 3.750%, 15/04/29	270,571	0.09	EUR 100,000	Orano SA, 2.750%, 08/03/28	118,269	0.04
EUR 100,000	Constellium SE, 3.125%, 15/07/29	112,731	0.03	EUR 100,000	Paprec Holdings SA, 3.500%, 01/07/28	115,108	0.04
EUR 100,000	Crown European Holdings SA, 2.625%, 30/09/24	117,866	0.04	EUR 100,000	Parts Europe SA, 6.500%, 16/07/25	117,700	0.04
EUR 100,000	Crown European Holdings SA, 3.375%, 15/05/25	121,002	0.04	EUR 100,000	Picard Groupe SAS, 3.875%, 01/07/26	114,999	0.04
EUR 100,000	Crown European Holdings SA, 2.875%, 01/02/26	119,985	0.04	EUR 100,000	Quatrim SASU, 5.875%, 15/01/24	116,657	0.04
EUR 100,000	Electricite de France SA, 5.375%, 29/01/49	124,808	0.04	EUR 300,000	RCI Banque SA, 2.625%, 18/02/30	341,841	0.11
EUR 200,000	Electricite de France SA, 3.375%, 31/12/99	234,832	0.07	EUR 150,000	Renault SA, 1.000%, 08/03/23	171,646	0.05
EUR 100,000	Electricite de France SA, 4.000%, 31/12/99	120,277	0.04	EUR 100,000	Renault SA, 1.000%, 28/11/25	112,298	0.03
EUR 300,000	Electricite de France SA, 5.000%, 31/12/99	377,111	0.12	EUR 100,000	Renault SA, 2.375%, 25/05/26	114,431	0.04
USD 350,000	Electricite de France SA, 5.250%, perpetual	362,884	0.12	EUR 100,000	Renault SA, 2.000%, 28/09/26	112,310	0.03
GBP 100,000	Electricite de France SA, 5.875%, perpetual	148,990	0.05	EUR 100,000	Renault SA, 1.125%, 04/10/27	105,668	0.03
USD 100,000	Electricite de France SA, 5.625%, perpetual	105,471	0.03	EUR 100,000	Rexel SA, 2.125%, 15/12/28	114,380	0.04
EUR 200,000	Electricite de France SA, 3.000%, perpetual	233,695	0.07	EUR 100,000	Rubis Terminal Infra SAS, 5.625%, 15/05/25	118,127	0.04
EUR 200,000	Electricite De France SA, 2.625%, 31/12/99	228,009	0.07	EUR 100,000	Spcm SA, 2.000%, 01/02/26	114,060	0.04
EUR 100,000	Elior Group SA, 3.750%, 15/07/26	116,238	0.04	USD 200,000	Spcm SA, 3.125%, 15/03/27	197,636	0.06
EUR 100,000	Elis SA, 1.000%, 03/04/25	112,924	0.03	EUR 100,000	Spie SA, 3.125%, 22/03/24	118,411	0.04
EUR 100,000	Elis SA, 2.875%, 15/02/26	120,259	0.04	EUR 100,000	SPIE SA, 2.625%, 18/06/26	117,848	0.04
EUR 100,000	Elis SA, 1.625%, 03/04/28	112,954	0.04	EUR 100,000	Tereos Finance Groupe I SA, 7.500%, 30/10/25	121,888	0.04
EUR 200,000	Faurecia, 2.750%, 15/02/27	231,611	0.07	EUR 100,000	Valeo, 1.000%, 03/08/28	110,774	0.03
EUR 100,000	Faurecia SE, 3.125%, 15/06/26	116,563	0.04	EUR 100,000	Valeo SA, 3.250%, 22/01/24	121,032	0.04
EUR 200,000	Faurecia SE, 2.375%, 15/06/27	228,293	0.08	EUR 100,000	Valeo SA, 1.500%, 18/06/25	117,420	0.04
EUR 100,000	Fnac Darty SA, 2.625%, 30/05/26	115,852	0.04	EUR 100,000	Valeo SA, 1.625%, 18/03/26	118,381	0.04
EUR 100,000	Getlink SE, 3.500%, 30/10/25	117,086	0.04	EUR 150,000	Vallourec SA, 8.500%, 30/06/26	175,612	0.06
				EUR 100,000	Veolia Environnement SA, 2.000%, 31/12/99	113,049	0.04
				EUR 200,000	Veolia Environnement SA, 2.500%, 31/12/99	227,724	0.07
				EUR 100,000	Verallia SA, 1.625%, 14/05/28	116,347	0.04
				Total France		12,441,319	4.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Germany				Germany <i>(continued)</i>			
EUR 100,000	ADLER Real Estate AG, 3.000%, 27/04/26	104,338	0.03	EUR 150,000	IHO Verwaltungs GmbH, 3.875%, 15/05/27	173,992	0.05
EUR 100,000	APCOA Parking Holdings GmbH, 4.625%, 15/01/27	112,628	0.04	USD 250,000	IHO Verwaltungs GmbH, 6.000%, perpetual	257,188	0.08
EUR 100,000	Bertelsmann SE & Co KGaA, 3.000%, 23/04/75	116,421	0.04	EUR 100,000	INEOS Styrolution Group GmbH, 2.250%, 16/01/27	110,735	0.03
EUR 100,000	Cheplapharm Arzneimittel GmbH, 3.500%, 11/02/27	115,596	0.04	EUR 100,000	Infineon Technologies AG, 3.625%, 31/12/99	123,835	0.04
USD 200,000	Cheplapharm Arzneimittel GmbH, 5.500%, 15/01/28	202,500	0.06	EUR 100,000	K&S AG, 3.250%, 18/07/24	117,950	0.04
USD 200,000	Commerzbank AG, 8.125%, 19/09/23	220,393	0.07	EUR 100,000	LANXESS AG, 4.500%, 06/12/76	119,406	0.04
EUR 100,000	Commerzbank AG, 4.000%, 23/03/26	125,553	0.04	EUR 100,000	Mahle GmbH, 2.375%, 14/05/28	110,308	0.03
EUR 50,000	Commerzbank AG, 4.000%, 30/03/27	63,678	0.02	EUR 100,000	Nidda BondCo GmbH, 5.000%, 30/09/25	112,867	0.04
EUR 200,000	Commerzbank AG, 4.000%, 05/12/30	247,396	0.08	EUR 100,000	Nidda Healthcare Holdings GmbH, 3.500%, 30/09/24	113,337	0.04
EUR 100,000	CT Investment GmbH, 5.500%, 15/04/26	114,625	0.04	EUR 100,000	Novelis Sheet Ingot GmbH, 3.375%, 15/04/29	116,813	0.04
EUR 100,000	DEMIRE Deutsche Mittelstand Real Estate AG, 1.875%, 15/10/24	111,725	0.03	EUR 100,000	PCF GmbH, 4.750%, 15/04/26	117,274	0.04
EUR 200,000	Deutsche Bank AG, 2.750%, 17/02/25	238,929	0.08	EUR 100,000	Peach Property Finance GmbH, 4.375%, 15/11/25	116,559	0.04
USD 300,000	Deutsche Bank AG, 4.500%, 01/04/25	342,858	0.11	EUR 100,000	ProGroup AG, 3.000%, 31/03/26	114,999	0.04
USD 200,000	Deutsche Bank AG, 4.296%, 24/05/28	205,513	0.07	EUR 100,000	Renk AG/Frankfurt am Main, 5.750%, 15/07/25	118,098	0.04
EUR 200,000	Deutsche Bank AG, 5.625%, 19/05/31	266,389	0.08	EUR 150,000	Schaeffler AG, 1.875%, 26/03/24	174,930	0.06
USD 200,000	Deutsche Bank AG, 4.875%, 01/12/32	216,240	0.07	EUR 140,000	Schaeffler AG, 2.875%, 26/03/27	172,458	0.05
USD 100,000	Deutsche Bank AG, 5.882%, perpetual	117,367	0.04	EUR 100,000	Schaeffler AG, 3.375%, 12/10/28	126,627	0.04
EUR 100,000	Deutsche Lufthansa AG, 1.625%, 16/11/23	113,436	0.04	EUR 200,000	Techem Verwaltungsgesellschaft 675 mbH, 2.000%, 15/07/25	224,893	0.07
EUR 100,000	Deutsche Lufthansa AG, 0.250%, 06/09/24	110,024	0.03	EUR 100,000	Tele Columbus AG, 3.875%, 02/05/25	112,014	0.03
EUR 100,000	Deutsche Lufthansa AG, 3.000%, 29/05/26	113,436	0.04	EUR 100,000	thyssenkrupp AG, 1.875%, 06/03/23	115,194	0.04
EUR 100,000	Deutsche Lufthansa AG, 2.000%, perpetual	112,867	0.04	EUR 100,000	thyssenkrupp AG, 2.875%, 22/02/24	116,847	0.04
EUR 100,000	Deutsche Lufthansa AG, 2.875%, perpetual	113,986	0.04	EUR 100,000	thyssenkrupp AG, 2.500%, 25/02/25	118,019	0.04
EUR 100,000	Deutsche Lufthansa AG, 3.500%, perpetual	112,299	0.04	EUR 200,000	TK Elevator Midco GmbH, 4.375%, 15/07/27	234,832	0.07
EUR 100,000	DIC Asset AG, 2.250%, 22/09/26	107,750	0.03	EUR 125,000	Tui Cruises GmbH, 6.500%, 15/05/26	140,906	0.04
EUR 200,000	Douglas GmbH, 6.000%, perpetual	226,758	0.07	USD 25,000	Vertical Holdco GmbH, 7.625%, perpetual	26,781	0.01
EUR 100,000	Evonik Industries AG, 1.375%, 02/09/81	112,781	0.04	EUR 100,000	ZF Finance GmbH, 2.750%, 25/05/27	116,508	0.04
EUR 100,000	Gruenthal GmbH, 4.125%, 15/05/28	117,176	0.04	EUR 100,000	ZF Finance GmbH, 3.750%, 21/09/28	122,533	0.04
EUR 150,000	Hapag, 2.500%, 15/04/28	176,550	0.06	Total Germany		8,080,257	2.61
EUR 100,000	IHO Verwaltungs GmbH, 3.625%, 15/05/25	115,142	0.04	Greece			
				EUR 100,000	Alpha Bank SA, 2.500%, 23/03/28	108,172	0.03
				EUR 100,000	Alpha Services and Holdings SA, 4.250%, perpetual	109,976	0.03
				EUR 100,000	Ellaktor Value PLC, 6.375%, 15/12/24	108,417	0.03
				EUR 100,000	Eurobank SA, 2.000%, 05/05/27	108,318	0.03
				EUR 100,000	Mytilineos SA, 2.250%, 30/10/26	113,663	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
Greece (continued)				Indonesia			
EUR 100,000	National Bank of Greece SA, 2.750%, perpetual	113,384	0.04	USD 200,000	Bank Tabungan Negara Persero Tbk PT, 4.200%, 23/01/25	203,863	0.07
EUR 100,000	Piraeus Bank SA, 3.875%, 03/11/27	110,308	0.04	USD 200,000	Pt Pakuwon Jati, 4.875%, 29/04/28	203,510	0.07
EUR 100,000	PIRAEUS FINANCIAL Holdings, 5.500%, perpetual	110,190	0.04	USD 50,000	Saka Energi Indonesia PT, 4.450%, perpetual	48,521	0.01
Total Greece		882,428	0.28	Total Indonesia		455,894	0.15
Guatemala				Ireland			
USD 25,000	Banco Industrial SA, 4.875%, perpetual	24,797	0.01	EUR 150,000	AIB Group PLC, 1.875%, 19/11/29	173,620	0.06
Total Guatemala		24,797	0.01	EUR 100,000	Bank of Ireland Group PLC, 2.375%, 14/10/29	117,052	0.04
Guernsey				USD 200,000	Borets Finance DAC, 6.000%, perpetual	202,160	0.06
EUR 100,000	Summit Properties Ltd, 2.000%, 31/01/25	111,161	0.04	USD 200,000	C&W Senior Financing DAC, 6.875%, 15/09/27	208,000	0.07
Total Guernsey		111,161	0.04	USD 25,000	Castlelake Aviation Finance DAC, 5.000%, perpetual	24,813	0.01
Hong Kong				USD 300,000	Cimpress PLC, 7.000%, 15/06/26	311,625	0.10
USD 250,000	Bank of East Asia Ltd, 5.825%, 31/12/99	262,250	0.09	EUR 100,000	eircorn Finance DAC, 2.625%, 15/02/27	111,535	0.04
USD 400,000	Chalieco Hong Kong Corp Ltd, 5.000%, 31/12/99	407,355	0.13	EUR 100,000	Eircorn Finance Dac, 3.500%, 15/05/26	115,426	0.04
USD 500,000	China CITIC Bank International Ltd, 3.250%, perpetual	505,576	0.16	USD 800,000	GTLK Europe DAC, 5.125%, 31/05/24	833,600	0.27
USD 128,000	Seaspan Corp, 5.500%, 01/08/29	129,280	0.04	USD 25,000	James Hardie International Finance DAC, 5.000%, 15/01/28	26,000	0.01
USD 200,000	SHIMAO GROUP Holdings LTD, 6.125%, 21/02/24	128,200	0.04	USD 375,000	Jazz Securities DAC, 4.375%, 15/01/29	388,290	0.12
USD 200,000	Yanlord Land HK Co Ltd, 6.800%, 27/02/24	201,947	0.07	USD 225,000	LCPR Senior Secured Financing DAC, 6.750%, 15/10/27	236,250	0.08
Total Hong Kong		1,634,608	0.53	USD 50,000	LCPR Senior Secured Financing DAC, 5.125%, perpetual	50,250	0.02
Hungary				USD 25,000	Motion Bondco DAC, 6.625%, 15/11/27	25,250	0.01
EUR 100,000	OTP Bank Nyrt, 2.875%, 15/07/29	117,738	0.04	EUR 150,000	Permanent TSB Group Holdings PLC, 3.000%, 19/08/31	173,139	0.05
Total Hungary		117,738	0.04	USD 400,000	Perrigo Finance Unlimited Co, 4.375%, 15/03/26	427,931	0.14
India				USD 200,000	Perrigo Finance Unlimited Co, 3.150%, 15/06/30	202,790	0.06
USD 200,000	Adani Green Energy Ltd, 4.375%, perpetual	202,640	0.07	GBP 125,000	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/28	169,267	0.05
USD 400,000	Bank of Baroda, 3.875%, perpetual	415,167	0.13	USD 200,000	Virgin Media Vendor Financing Notes IV DAC, 5.000%, 15/07/28	201,509	0.06
USD 400,000	Canara Bank, 3.875%, 28/03/24	413,556	0.13	Total Ireland		3,998,507	1.29
USD 200,000	Delhi International Airport Ltd, 6.125%, 31/10/26	204,600	0.07	Isle Of Man			
USD 250,000	Future Retail Ltd, 5.600%, perpetual	155,500	0.05	USD 25,000	AngloGold Ashanti Holdings PLC, 6.500%, 15/04/40	30,312	0.01
USD 200,000	GMR Hyderabad International Airport Ltd, 4.750%, perpetual	199,055	0.06	EUR 200,000	Playtech Plc, 4.250%, 07/03/26	232,312	0.07
USD 200,000	JSW Steel Ltd, 5.050%, perpetual	197,097	0.06	Total Isle Of Man		262,624	0.08
USD 25,000	Muthoot Finance Ltd, 4.400%, 02/09/23	25,500	0.01				
USD 200,000	Network I2I Ltd, 3.975%, perpetual	200,500	0.06				
USD 200,000	ReNew Power Pvt Ltd, 5.875%, perpetual	207,657	0.07				
USD 200,000	Shriram Transport Finance Co Ltd, 5.100%, 16/07/23	203,750	0.07				
USD 200,000	Tata Motors Ltd, 5.750%, 30/10/24	211,580	0.07				
Total India		2,636,602	0.85				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Israel				Italy <i>(continued)</i>			
USD 200,000	Energean Israel Finance, 4.500%, 30/03/24	201,000	0.07	EUR 100,000	Intesa Sanpaolo SpA, 3.928%, 15/09/26	125,226	0.04
USD 100,000	Energean Israel Finance, 5.375%, 30/03/28	98,500	0.03	EUR 100,000	Intesa Sanpaolo SpA, 5.875%, 04/03/29	124,693	0.04
USD 100,000	Leviathan Bond Ltd, 5.750%, 30/06/23	102,536	0.03	EUR 100,000	Intesa Sanpaolo Vita SpA, 4.750%, perpetual	122,818	0.04
USD 100,000	Leviathan Bond Ltd, 6.125%, 30/06/25	105,532	0.04	EUR 200,000	Nexi SpA, 1.750%, 31/10/24	230,804	0.08
USD 150,000	Leviathan Bond Ltd, 6.750%, 30/06/30	160,923	0.05	EUR 100,000	Nexi SpA, 1.625%, 30/04/26	112,772	0.04
				EUR 100,000	Poste Italiane Spa, 2.625%, 31/12/99	109,172	0.03
Total Israel		668,491	0.22	EUR 100,000	SACE SpA, 3.875%, perpetual	117,188	0.04
Italy				EUR 100,000	Shiba Bidco SpA, 4.500%, 31/10/28	114,857	0.04
EUR 300,000	Banca del Mezzogiorno-MedioCredito Centrale SpA, 1.500%, 24/10/24	347,636	0.11	EUR 150,000	Telecom Italia SpA/Milano, 3.250%, 16/01/23	175,271	0.06
EUR 100,000	Banca IFIS SpA, 1.750%, 25/06/24	113,763	0.04	EUR 100,000	Telecom Italia SpA/Milano, 2.500%, 19/07/23	116,279	0.04
EUR 100,000	Banca Popolare di Sondrio SCPA, 1.250%, 13/07/27	110,545	0.03	EUR 100,000	Telecom Italia SpA/Milano, 4.000%, 11/04/24	119,122	0.04
EUR 100,000	Banco BPM SpA, 1.750%, 28/01/25	115,918	0.04	USD 75,000	Telecom Italia SpA/Milano, 5.303%, 30/05/24	78,934	0.02
EUR 250,000	Banco BPM SpA, 1.625%, 18/02/25	283,804	0.09	EUR 150,000	Telecom Italia SpA/Milano, 2.750%, 15/04/25	174,151	0.05
EUR 100,000	Banco BPM SpA, 3.250%, 14/01/31	114,288	0.04	EUR 300,000	Telecom Italia SpA/Milano, 3.000%, 30/09/25	350,542	0.11
EUR 100,000	BPER Banca, 1.875%, 07/07/25	115,826	0.04	EUR 100,000	Telecom Italia SpA/Milano, 2.875%, 28/01/26	116,137	0.04
EUR 100,000	BPER Banca, 1.375%, 31/03/27	111,338	0.03	EUR 100,000	Telecom Italia SpA/Milano, 3.625%, 25/05/26	119,548	0.04
EUR 100,000	doValue SpA, 5.000%, 04/08/25	117,984	0.04	EUR 100,000	Telecom Italia SpA/Milano, 2.375%, 12/10/27	112,014	0.03
EUR 100,000	Esselunga SpA, 1.875%, 25/10/27	118,610	0.04	EUR 200,000	Telecom Italia SpA/Milano, 1.625%, 18/01/29	208,108	0.07
EUR 100,000	Gamma Bidco Spa, 5.125%, 15/07/25	114,289	0.04	EUR 200,000	Unicredit SpA, 4.875%, 20/02/29	243,961	0.08
EUR 100,000	Guala Closures SpA, 3.250%, 15/06/28	111,446	0.03	EUR 200,000	Unicredit SpA, 2.731%, 15/01/32	231,885	0.07
EUR 100,000	Iccrea Banca SpA, 2.250%, 20/10/25	114,524	0.04	USD 275,000	Unicredit SpA, 5.459%, 30/06/35	299,902	0.10
EUR 100,000	Iccrea Banca SpA, 2.125%, 17/01/27	112,773	0.04	USD 250,000	Unicredit SpA, 5.861%, perpetual	273,099	0.09
EUR 100,000	Illimity Bank SpA, 3.375%, 11/12/23	117,857	0.04	EUR 100,000	Unipol Gruppo SpA, 3.000%, 18/03/25	122,445	0.04
EUR 100,000	IMA Industria Macchine Automatiche SpA, 3.750%, 15/01/28	112,730	0.03	EUR 225,000	Unipol Gruppo SpA, 3.250%, 23/09/30	290,187	0.09
EUR 100,000	Infrastrutture Wireless Italiane SpA, 1.875%, 08/07/26	117,469	0.04	EUR 100,000	UnipolSai Assicurazioni SpA, 5.750%, 31/12/49	123,562	0.04
EUR 100,000	Infrastrutture Wireless Italiane SpA, 1.625%, 21/10/28	115,014	0.04	EUR 100,000	Verde Bidco Spa, 4.625%, 01/10/26	116,165	0.04
EUR 100,000	International Design Group SPA, 6.500%, 15/11/25	117,453	0.04	EUR 200,000	Webuild SpA, 1.750%, 26/10/24	228,650	0.07
EUR 100,000	Intesa Sanpaolo SpA, 6.625%, 13/09/23	125,173	0.04	Total Italy		8,039,226	2.60
USD 300,000	Intesa Sanpaolo SpA, 5.017%, 26/06/24	321,519	0.10	Japan			
EUR 100,000	Intesa Sanpaolo SpA, 2.855%, 23/04/25	119,838	0.04	USD 200,000	Rakuten Group Inc, 3.546%, perpetual	206,310	0.07
USD 300,000	Intesa Sanpaolo SpA, 5.710%, 15/01/26	331,937	0.11	USD 100,000	Rakuten Group Inc, 6.250%, perpetual	105,500	0.03
				USD 390,000	SoftBank Group Corp, 4.750%, 19/09/24	423,194	0.13
				EUR 100,000	SoftBank Group Corp, 3.125%, 19/09/25	113,720	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
Japan (continued)				Lithuania			
USD 500,000	SoftBank Group Corp, 4.000%, 06/07/26	500,083	0.17	EUR 100,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl, 3.625%, 01/06/28	111,048	0.04
EUR 100,000	SoftBank Group Corp, 2.875%, 06/01/27	107,750	0.04	USD 200,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl, 4.625%, 01/06/28	199,876	0.06
EUR 100,000	SoftBank Group Corp, 5.000%, 15/04/28	116,847	0.04	USD 328,000	American Airlines Inc/AA Advantage Loyalty IP Ltd, 5.500%, 20/04/26	341,079	0.11
USD 200,000	SoftBank Group Corp, 4.625%, 06/07/28	194,307	0.06	USD 264,000	American Airlines Inc/AA Advantage Loyalty IP Ltd, 5.750%, 20/04/29	281,844	0.09
EUR 300,000	SoftBank Group Corp, 3.875%, 06/07/32	317,279	0.10	EUR 200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 2.000%, 01/09/28	224,711	0.07
USD 200,000	SoftBank Group Corp, 6.000%, 31/12/99	198,250	0.06	USD 200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 3.250%, 01/09/28	197,755	0.06
USD 200,000	SoftBank Group Corp, 6.875%, 31/12/99	200,000	0.06	USD 450,000	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 5.250%, 30/04/25	454,125	0.15
USD 200,000	SoftBank Group Corp, 5.125%, perpetual	201,022	0.07	EUR 100,000	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 2.125%, 15/08/26	111,371	0.04
USD 200,000	SoftBank Group Corp, 5.250%, perpetual	199,750	0.06	USD 48,000	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.125%, 15/08/26	49,080	0.02
USD 25,000	Universal Entertainment Corp, 8.500%, perpetual	26,334	0.01	GBP 100,000	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.750%, 15/07/27	135,335	0.04
Total Japan		2,910,346	0.94	USD 350,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holdings B BV, 4.750%, 15/06/27	364,875	0.12
Jersey				EUR 100,000	Canpack SA / Canpack US LLC, 2.375%, 01/11/27	114,146	0.04
EUR 140,000	Adient Global Holdings Ltd, 3.500%, 15/08/24	161,014	0.05	USD 25,000	Cascades Inc, 5.375%, 15/01/28	25,625	0.01
USD 206,110	Aston Martin Capital Holdings Ltd, 15.000%, perpetual	235,996	0.08	EUR 100,000	Clarios Global LP / Clarios US Finance Co, 4.375%, 15/05/26	116,514	0.04
EUR 100,000	Avis Budget Finance Plc, 4.500%, 15/05/25	115,767	0.04	USD 45,000	Clarios Global LP / Clarios US Finance Co, 6.250%, 15/05/26	47,081	0.01
GBP 100,000	Galaxy Bidco Ltd, 6.500%, 31/07/26	139,400	0.04	USD 226,000	Clarios Global LP / Clarios US Finance Co, 8.500%, 15/05/27	239,560	0.08
USD 200,000	Oriflame Investment Holdings PLC, 5.125%, perpetual	184,200	0.06	USD 300,000	Connect Finco SARL / Connect US Finco LLC, 6.750%, 01/10/26	315,375	0.10
Total Jersey		836,377	0.27	USD 100,000	Digicel International Finance Ltd/Digicel international Holdings Ltd, 8.750%, 25/05/24	102,626	0.03
Korea				USD 150,000	Eagle Intermediate Global Holdings BV/Ruyi US Finance LLC, 7.500%, 01/05/25	135,840	0.04
USD 25,000	Woori Bank, 4.250%, perpetual	25,936	0.01	USD 242,000	Endo Dac / Endo Finance LLC / Endo Finco Inc, 6.000%, 30/06/28	180,290	0.06
Total Korea		25,936	0.01	USD 106,000	Endo Dac / Endo Finance LLC / Endo Finco Inc, 9.500%, perpetual	107,900	0.03
Liberia				USD 50,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC, 7.125%, 31/07/26	51,375	0.02
USD 86,000	Royal Caribbean Cruises Ltd, 10.875%, 01/06/23	93,955	0.03				
USD 80,000	Royal Caribbean Cruises Ltd, 9.125%, 15/06/23	84,600	0.03				
USD 52,000	Royal Caribbean Cruises Ltd, 11.500%, 01/06/25	58,240	0.02				
USD 98,000	Royal Caribbean Cruises Ltd, 5.500%, 31/08/26	99,374	0.03				
USD 25,000	Royal Caribbean Cruises Ltd, 7.500%, 15/10/27	28,937	0.01				
Total Liberia		365,106	0.12				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Lithuania <i>(continued)</i>				Luxembourg <i>(continued)</i>			
USD 37,000	Herbalife Nutrition Ltd / HLF Financing Inc, 7.875%, 01/09/25	39,312	0.01	USD 225,000	Atento Luxco 1 SA, 8.000%, perpetual	239,769	0.08
EUR 100,000	Maxima Grupe UAB, 3.250%, 13/09/23	115,710	0.04	GBP 100,000	B&M European Value Retail SA, 4.000%, perpetual	135,784	0.04
USD 75,000	Navios South American Logistics Inc / Navios Logistics Finance US Inc, 10.750%, 01/07/25	78,375	0.03	EUR 100,000	BK LC Lux Finco1 Sarl, 5.250%, 30/04/29	117,472	0.04
EUR 100,000	Paysafe Finance PLC / Paysafe Holdings US Corp, 3.000%, 15/06/29	107,124	0.03	USD 120,000	Camelot Finance SA, 4.500%, 01/11/26	124,200	0.04
USD 125,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc, 5.875%, 15/04/23	130,679	0.04	EUR 100,000	Cidron Aida Finco Sarl, 5.000%, 01/04/28	114,146	0.04
USD 25,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc, 5.625%, 01/03/24	26,625	0.01	EUR 100,000	Cirsa Finance Inter, 4.500%, 15/03/27	111,161	0.03
USD 24,000	Titan Acquisition Ltd / Titan Co-Borrower LLC, 7.750%, 15/04/26	24,360	0.01	USD 150,000	Consolidated Energy Fin, 5.625%, 15/10/28	146,625	0.05
USD 25,000	Venator Finance Sarl / Venator Materials LLC, 5.750%, 15/07/25	24,000	0.01	EUR 100,000	ContourGlobal Power Holdings SA, 2.750%, 01/01/26	111,446	0.04
USD 78,000	VistaJet Malta Finance PLC / XO Management Holdings Inc, 10.500%, perpetual	83,460	0.03	USD 200,000	Cosan Luxembourg SA, 7.000%, perpetual	207,500	0.07
Total Lithuania		4,537,076	1.47	EUR 100,000	CPI Property Group SA, 3.750%, 25/07/28	106,759	0.03
Luxembourg				EUR 100,000	CPI Property Group SA, 4.875%, 31/12/99	116,292	0.04
USD 25,000	Adecoagro SA, 6.000%, perpetual	25,719	0.01	USD 200,000	CSN Resources SA, 7.625%, perpetual	210,002	0.07
EUR 100,000	ADLER Group SA, 1.875%, 14/01/26	95,240	0.03	EUR 100,000	eDreams ODIGEO SA, 5.500%, 01/09/23	112,867	0.04
EUR 100,000	ADLER Group SA, 2.250%, 14/01/29	94,103	0.03	USD 56,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc, 6.125%, 01/04/29	54,880	0.02
EUR 100,000	ADO Properties SA, 1.500%, 26/07/24	99,221	0.03	EUR 100,000	Eurofins Scientific SE, 4.875%, 29/12/49	118,952	0.04
USD 200,000	Albion Financing 2SARL, 8.750%, 15/04/27	203,300	0.06	USD 26,000	Everarc Escrow Sarl, 5.000%, perpetual	26,019	0.01
EUR 200,000	Altice Financing SA, 2.250%, 15/01/25	221,710	0.07	GBP 100,000	Garfunkelux Holdco 3 SA, 7.750%, 01/11/25	140,693	0.04
EUR 100,000	Altice Financing SA, 3.000%, 15/01/28	107,630	0.03	USD 100,000	Gol Finance SA, 7.000%, perpetual	88,001	0.03
USD 200,000	Altice Financing SA, 5.000%, 15/01/28	195,178	0.06	USD 191,908	Guara Norte Sarl, 5.198%, perpetual	188,552	0.06
USD 200,000	Altice Financing SA, 5.750%, 15/08/29	198,000	0.06	EUR 100,000	Hanesbrands Finance Luxembourg SCA, 3.500%, 15/06/24	119,509	0.04
EUR 100,000	Altice France Holdings SA, 8.000%, 15/05/27	120,154	0.04	EUR 100,000	Herens Midco Sarl, 5.250%, 15/05/29	106,659	0.03
USD 200,000	Altice France Holdings SA, 10.500%, 15/05/27	215,000	0.07	EUR 100,000	Holcim Finance Lux SA, 3.000%, 31/12/99	117,217	0.04
EUR 200,000	Altice France Holdings SA, 4.000%, 15/02/28	216,637	0.07	EUR 100,000	InPost SA, 2.250%, 15/07/27	110,933	0.03
USD 100,000	Altice France Holdings SA, 6.000%, 15/02/28	95,500	0.03	USD 200,000	Kenbourne Invest SA, 6.875%, perpetual	208,000	0.07
USD 200,000	Amaggi Luxembourg International Sarl, 5.250%, perpetual	202,002	0.06	USD 200,000	Klabin Finance SA, 4.875%, perpetual	212,500	0.07
EUR 100,000	ARD Finance SA, 5.000%, 30/06/27	116,620	0.04	EUR 100,000	Kleopatra Finco Sarl, 4.250%, 01/03/26	109,598	0.03
EUR 100,000	Arena Luxembourg Finance Sarl, 1.875%, 01/02/28	107,181	0.03	EUR 100,000	LHMC Finco 2 Sarl, 7.250%, 02/10/25	111,730	0.04
				EUR 100,000	Lincoln Financing SARL, 3.625%, 01/04/24	114,402	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)				
Luxembourg (continued)				Luxembourg (continued)				
EUR 150,000	Matterhorn Telecom SA, 4.000%, 15/11/27	173,992	0.06	EUR 100,000	Vivion Investments Sarl, 3.000%, 08/08/24	111,070	0.03	
USD 100,000	MC Brazil Downstream Trading SARL, 7.250%, perpetual	99,550	0.03	EUR 100,000	Vivion Investments Sarl, 3.500%, perpetual	111,252	0.04	
EUR 100,000	Metalcorp Group SA, 8.500%, 28/06/26	109,399	0.03	Total Luxembourg			10,050,060	3.25
USD 100,000	MHP Lux SA, 6.250%, perpetual	93,800	0.03	Marshall Islands				
USD 200,000	Millicom International Cellular SA, 4.500%, perpetual	201,502	0.06	USD 125,000	Altera Infrastructure LP/Teekay Offshore Finance Corp, 8.500%, perpetual	68,125	0.02	
USD 200,000	Minerva Luxembourg SA, 4.375%, perpetual	190,250	0.06	Total Marshall Islands			68,125	0.02
EUR 100,000	Motion Finco Sarl, 7.000%, 15/05/25	118,837	0.04	Mauritius				
USD 100,000	Nexa Resources SA, 5.375%, perpetual	106,126	0.03	USD 200,000	Azure Power Energy Ltd, 3.575%, perpetual	201,600	0.06	
USD 18,000	Nielsen Co Luxembourg SARL, 5.000%, 01/02/25	18,287	0.00	USD 200,000	CA Magnum Holdings, 5.375%, 31/10/26	206,750	0.07	
EUR 100,000	Picard Bondco SA, 5.375%, 01/07/27	114,289	0.04	USD 200,000	Greenko Investment Co, 4.875%, perpetual	201,825	0.06	
EUR 100,000	PLT VII Finance Sarl, 4.625%, 05/01/26	115,994	0.04	USD 200,000	Greenko Solar Mauritius Ltd, 5.950%, perpetual	212,264	0.07	
USD 200,000	Puma International Financing SA, 5.125%, perpetual	200,000	0.06	USD 200,000	Hta Group Ltd, 7.000%, perpetual	208,200	0.07	
EUR 100,000	Rossini Sarl, 6.750%, 30/10/25	117,829	0.04	USD 25,000	India Green Power Holdings, 4.000%, perpetual	25,125	0.01	
USD 200,000	Rumo Luxembourg Sarl, 5.875%, 18/01/25	205,502	0.07	Total Mauritius			1,055,764	0.34
EUR 100,000	Ses SA, 5.625%, 29/12/49	121,638	0.04	Mexico				
EUR 100,000	Stena International SA, 3.750%, 01/02/25	113,493	0.04	USD 200,000	Alsea SA, 7.750%, perpetual	207,342	0.07	
USD 200,000	Stena International SA, 5.750%, perpetual	206,500	0.07	USD 200,000	Axtel SAB de CV, 6.375%, perpetual	206,000	0.07	
EUR 200,000	Summer BC Holdco B SARL, 5.750%, 31/10/26	236,506	0.08	USD 600,000	Braskem Idesa SAPI, 6.990%, perpetual	602,250	0.19	
USD 250,000	Telecom Italia Capital SA, 6.375%, 15/11/33	269,200	0.09	USD 275,000	Cemex Sab De CV, 5.125%, perpetual	283,938	0.09	
USD 50,000	Telecom Italia Capital SA, 6.000%, 30/09/34	52,883	0.02	EUR 100,000	Cemex SAB de CV, 3.125%, 19/03/26	115,541	0.04	
USD 100,000	Telecom Italia Capital SA, 7.200%, 18/07/36	114,656	0.04	USD 400,000	Cemex SAB de CV, 3.875%, 11/07/31	398,532	0.13	
USD 150,000	Telecom Italia Capital SA, 7.721%, 04/06/38	176,290	0.06	USD 200,000	Cemex SAB de CV, 7.375%, perpetual	220,202	0.07	
EUR 50,000	Telecom Italia Finance SA, 7.750%, 24/01/33	75,557	0.02	USD 200,000	Cemex SAB de CV, 5.450%, perpetual	214,250	0.07	
EUR 100,000	Telenet Finance Luxembourg Notes Sarl, 3.500%, 01/03/28	116,353	0.04	USD 200,000	CIBANCO SA Institucion de Banca Multiple Trust CIB/3332, 4.375%, perpetual	191,634	0.06	
USD 200,000	Telenet Finance Luxembourg Notes Sarl, 5.500%, 01/03/28	206,000	0.07	EUR 100,000	Credito Real SAB de CV SOFOM ER, 5.000%, 01/02/27	64,820	0.02	
USD 20,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 5.375%, 01/09/25	20,365	0.01	USD 300,000	Credito Real SAB de CV SOFOM ER, 8.000%, perpetual	180,003	0.06	
USD 25,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 5.125%, 01/04/29	25,500	0.01	USD 200,000	Cydsa SAB de CV, 6.250%, perpetual	208,000	0.07	
USD 200,000	Ultrapar International SA, 5.250%, perpetual	206,702	0.07	USD 300,000	Electricidad Firme de Mexico Holdings SA de CV, 4.900%, perpetual	297,378	0.10	
USD 25,000	Usiminas International Sarl, 5.875%, 18/07/26	25,875	0.01	USD 200,000	Grupo Axo Sa De CV, 5.750%, perpetual	200,252	0.06	
				USD 300,000	Grupo Bimbo SAB de CV, 5.950%, perpetual	310,500	0.10	

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Mexico <i>(continued)</i>				Netherlands <i>(continued)</i>			
USD 200,000	Grupo KUO SAB De CV, 5.750%, perpetual	205,852	0.07	USD 200,000	Kazakhstan Temir Zholy Finance BV, 6.950%, perpetual	266,340	0.09
USD 300,000	Metalsa SA de CV, 3.750%, perpetual	289,503	0.09	EUR 200,000	Koninklijke FrieslandCampina NV, 2.850%, 31/12/99	230,567	0.07
EUR 100,000	Nemak SAB de CV, 2.250%, 20/07/28	109,569	0.04	USD 25,000	Koninklijke KPN NV, 7.000%, 28/03/73	26,243	0.01
USD 200,000	Nemak SAB de CV, 3.625%, perpetual	195,000	0.06	EUR 100,000	Koninklijke KPN NV, 2.000%, 31/12/99	113,720	0.04
USD 400,000	Operadora de Servicios Mega SA de CV Sofom ER, 8.250%, perpetual	372,000	0.12	EUR 100,000	LKQ European Holdings BV, 4.125%, 01/04/28	119,952	0.04
USD 200,000	Sixsigma Networks Mexico SA de CV, 7.500%, perpetual	192,250	0.06	EUR 100,000	Maxeda DIY Holdings BV, 5.875%, perpetual	115,808	0.04
USD 350,000	Total Play Telecomunicaciones SA de CV, 7.500%, perpetual	357,861	0.12	USD 200,000	Metinvest BV, 8.500%, perpetual	208,000	0.07
USD 200,000	Unifin Financiera SAB de CV, 7.000%, perpetual	167,252	0.05	USD 180,614	MV24 Capital BV, 6.748%, perpetual	186,260	0.06
USD 200,000	Unifin Financiera SAB de CV, 7.375%, perpetual	166,252	0.05	EUR 100,000	Naturgy Finance BV, 3.375%, 29/12/49	118,980	0.04
USD 200,000	Unifin Financiera SAB de CV, 9.875%, perpetual	168,502	0.05	EUR 100,000	Naturgy Finance BV, 2.374%, 31/12/99	113,910	0.04
Total Mexico		5,924,683	1.91	EUR 100,000	Nobian Finance BV, 3.625%, 15/07/26	112,441	0.04
Netherlands				EUR 100,000	OCI NV, 3.625%, 15/10/25	117,785	0.04
EUR 100,000	Abertis Infraestructuras Finance BV, 2.625%, 31/12/99	111,150	0.04	USD 179,000	OCI NV, 4.625%, 15/10/25	185,712	0.06
USD 50,000	AerCap Holdings NV, 5.875%, 10/10/79	51,750	0.02	EUR 100,000	OI European Group BV, 3.125%, 15/11/24	116,690	0.04
USD 218,000	Alcoa Nederland Holdings BV, 6.125%, 15/05/28	234,622	0.08	USD 100,000	Petrobras Global Finance BV, 6.250%, 17/03/24	108,000	0.03
EUR 100,000	Ashland Services BV, 2.000%, 30/01/28	115,710	0.04	EUR 350,000	Petrobras Global Finance BV, 4.750%, 14/01/25	435,394	0.14
USD 200,000	Clear Channel International BV, 6.625%, perpetual	207,500	0.07	USD 300,000	Petrobras Global Finance BV, 7.375%, 17/01/27	349,200	0.11
EUR 100,000	Darling Global Finance BV, 3.625%, 15/05/26	115,319	0.04	USD 100,000	Petrobras Global Finance BV, 5.999%, 27/01/28	109,000	0.03
USD 43,000	Diamond BC BV, 4.625%, 01/10/29	42,655	0.01	USD 300,000	Petrobras Global Finance BV, 5.750%, 01/02/29	322,875	0.10
EUR 100,000	Dufry One Bv, 3.375%, 15/04/28	109,740	0.03	GBP 100,000	Petrobras Global Finance BV, 5.375%, 01/10/29	141,540	0.04
EUR 100,000	Dufry One BV, 2.000%, 15/02/27	105,333	0.03	USD 100,000	Petrobras Global Finance BV, 5.093%, 15/01/30	104,007	0.03
EUR 100,000	ELM BV for Firmenich International SA, 3.750%, 31/12/99	120,094	0.04	USD 325,000	Petrobras Global Finance BV, 5.600%, 03/01/31	344,175	0.11
USD 125,000	Embraer Netherlands Finance BV, 5.050%, 15/06/25	129,345	0.04	USD 200,000	Petrobras Global Finance BV, 6.750%, 27/01/41	216,750	0.07
USD 25,000	Embraer Netherlands Finance BV, 5.400%, 01/02/27	26,082	0.01	USD 200,000	Petrobras Global Finance BV, 7.250%, 17/03/44	221,500	0.07
USD 200,000	Embraer Netherlands Finance BV, 6.950%, perpetual	220,800	0.07	USD 100,000	Petrobras Global Finance BV, 6.900%, 19/03/49	106,500	0.03
EUR 100,000	Energizer Gamma Acquisition BV, 3.500%, 30/06/29	109,783	0.03	USD 300,000	Petrobras Global Finance BV, 5.500%, 10/06/51	278,250	0.09
EUR 100,000	Ferrovial Netherlands BV, 2.124%, 31/12/99	113,345	0.04	USD 150,000	Petrobras Global Finance BV, 6.850%, 05/06/15	148,875	0.05
EUR 100,000	Goodyear Europe BV, 2.750%, 15/08/28	115,537	0.04	EUR 100,000	Phoenix PIB Dutch Finance BV, 2.375%, 05/08/25	116,324	0.04
USD 250,000	IHS Netherlands Holdco BV, 8.000%, 18/09/27	264,505	0.08	EUR 200,000	PPF Telecom Group BV, 3.125%, 27/03/26	241,257	0.08
EUR 100,000	lpd 3 Bv, 5.500%, 01/12/25	116,756	0.04	EUR 100,000	Promontoria Holdings 264 BV, 6.750%, 15/08/23	113,346	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Netherlands <i>(continued)</i>				Netherlands <i>(continued)</i>			
EUR 100,000	Q-Park Holdings I BV, 1.500%, 01/03/25	109,598	0.03	USD 225,000	UPC Holding BV, 5.500%, 15/01/28	233,437	0.07
EUR 100,000	Repsol International Finance BV, 2.500%, 31/12/99	113,294	0.04	USD 250,000	VEON Holdings BV, 5.950%, perpetual	260,415	0.08
EUR 200,000	Repsol International Finance BV, 3.750%, 31/12/99	240,063	0.08	USD 200,000	VEON Holdings BV, 4.000%, perpetual	203,526	0.06
EUR 100,000	Repsol International Finance BV, 4.247%, 31/12/99	122,960	0.04	USD 200,000	VEON Holdings BV, 3.375%, perpetual	195,216	0.06
EUR 100,000	Saipem Finance International BV, 3.750%, 08/09/23	117,274	0.04	USD 200,000	VTR Finance NV, 6.375%, perpetual	208,000	0.07
EUR 100,000	Saipem Finance International BV, 2.625%, 07/01/25	114,223	0.04	EUR 100,000	VZ Vendor Financing II BV, 2.875%, 15/01/29	109,882	0.03
EUR 100,000	Samvardhana Motherson Automotive Systems Group BV, 1.800%, 06/07/24	112,356	0.04	EUR 100,000	Wintershall Dea Finance 2 BV, 3.000%, 31/12/99	110,494	0.03
EUR 50,000	Selecta Group BV, 8.000%, 01/04/26	57,613	0.02	EUR 100,000	Wintershall Dea Finance BV, 2.499%, 31/12/99	111,603	0.04
USD 25,000	Sensata Technologies BV, 5.625%, 01/11/24	27,482	0.01	EUR 100,000	Wp/Ap Telecom Holdings, 5.500%, 15/01/30	115,574	0.04
USD 25,000	Sensata Technologies BV, 5.000%, 01/10/25	27,125	0.01	EUR 100,000	Zf Europe Finance Bv, 2.500%, 23/10/27	115,325	0.04
USD 25,000	Sensata Technologies BV, 4.875%, perpetual	26,250	0.01	EUR 100,000	ZF Europe Finance BV, 1.250%, 23/10/23	114,573	0.04
EUR 100,000	Sigma Holdco BV, 5.750%, 15/05/26	104,747	0.03	EUR 100,000	ZF Europe Finance BV, 3.000%, 23/10/29	117,408	0.04
USD 25,000	Sigma Holdco BV, 7.875%, 15/05/26	24,094	0.01	USD 200,000	Ziggo Bond Co BV, 6.000%, 15/01/27	206,000	0.07
EUR 100,000	Sunshine Mid BV, 6.500%, 15/05/26	116,695	0.04	USD 100,000	Ziggo BV, 5.500%, 15/01/27	102,750	0.03
EUR 100,000	Telefonica Europe BV, 2.376%, 31/12/99	108,343	0.03	EUR 150,000	Ziggo BV, 2.875%, 15/01/30	169,727	0.05
EUR 200,000	Telefonica Europe BV, 2.625%, 31/12/99	231,704	0.07	USD 200,000	Ziggo BV, 4.875%, 15/01/30	205,120	0.07
EUR 100,000	Telefonica Europe BV, 2.880%, 31/12/99	113,009	0.04	Total Netherlands		14,104,032	4.56
EUR 100,000	Telefonica Europe BV, 3.000%, 31/12/99	117,132	0.04	Oman			
EUR 200,000	Telefonica Europe BV, 3.875%, 31/12/99	240,642	0.08	USD 200,000	Bank Muscat SAOG, 4.875%, 14/03/23	205,000	0.07
EUR 225,000	TenneT Holdings BV, 2.374%, 31/12/99	265,465	0.09	USD 400,000	Mazoon Assets Co SAOC, 5.200%, perpetual	419,444	0.13
EUR 100,000	TenneT Holdings BV, 2.995%, 31/12/99	118,810	0.04	USD 200,000	Oq SAoc, 5.125%, perpetual	203,260	0.07
EUR 100,000	Titan Holdings II BV, 5.125%, 15/07/29	112,913	0.04	Total Oman		827,704	0.27
EUR 100,000	Trivium Packaging Finance BV, 3.750%, 15/08/26	115,107	0.04	Panama			
USD 250,000	Trivium Packaging Finance BV, 5.500%, 15/08/26	260,000	0.08	USD 200,000	Banistmo SA, 4.250%, perpetual	203,502	0.07
USD 225,000	Trivium Packaging Finance BV, 8.500%, 15/08/27	237,937	0.08	USD 57,000	Carnival Corp, 10.500%, 01/02/26	65,065	0.02
EUR 150,000	United Group BV, 3.625%, 15/02/28	165,367	0.05	EUR 583,000	Carnival Corp, 7.625%, 01/03/26	640,292	0.21
EUR 150,000	United Group BV, 4.625%, 15/08/28	170,352	0.05	USD 355,000	Carnival Corp, 5.750%, 01/03/27	355,000	0.11
USD 250,000	UPC Broadband Finco BV, 4.875%, 15/07/31	255,000	0.08	USD 90,000	Carnival Corp, 9.875%, 01/08/27	102,844	0.03
				USD 190,000	Carnival Corp, 4.000%, 01/08/28	188,575	0.06
				USD 118,000	Carnival Corp, 6.000%, 01/05/29	117,410	0.04
				Total Panama		1,672,688	0.54
				Peru			
				USD 150,000	Camposol SA, 6.000%, perpetual	155,400	0.05
				USD 191,600	Hunt Oil Co of Peru LLC Sucursal Del Peru, 6.375%, perpetual	193,516	0.06
				USD 25,000	InRetail Shopping Malls, 5.750%, perpetual	25,825	0.01
				USD 200,000	Minsur SA, 4.500%, perpetual	204,250	0.06

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
Peru (continued)				Spain			
USD 250,000	Peru LNG Srl, 5.375%, perpetual	216,345	0.07	EUR 100,000	Abanca Corp Bancaria SA, 4.625%, 07/04/30	120,947	0.04
USD 25,000	Volcan Cia Minera SAA, 4.375%, perpetual	24,379	0.01	EUR 100,000	ACS Actividades de Construccion y Servicios SA, 1.375%, 17/06/25	114,824	0.04
Total Peru		819,715	0.26	EUR 100,000	Aedas Homes Opco Slu, 4.000%, 15/08/26	116,847	0.04
Philippines				EUR 100,000	Almirall SA, 2.125%, 30/09/26	114,465	0.04
USD 200,000	Rizal Commercial Banking Corp, 6.500%, 31/12/99	204,008	0.07	EUR 100,000	Banco de Credito Social Cooperativo SA, 5.250%, 27/11/31	117,984	0.04
Total Philippines		204,008	0.07	EUR 100,000	Banco de Sabadell SA, 1.750%, 10/05/24	116,374	0.04
Poland				EUR 100,000	Banco de Sabadell SA, 5.625%, 06/05/26	130,151	0.04
EUR 150,000	Synthos SA, 2.500%, 07/06/28	165,889	0.05	EUR 100,000	Banco de Sabadell SA, 5.375%, 12/12/28	122,746	0.04
Total Poland		165,889	0.05	EUR 200,000	Banco de Sabadell SA, 2.500%, perpetual	225,313	0.07
Portugal				EUR 100,000	Cellnex Finance Co SA, 1.000%, 15/09/27	110,028	0.03
EUR 100,000	Banco Comercial Portugues SA, 1.750%, 07/04/28	108,920	0.03	EUR 200,000	Cellnex Finance Co SA, 1.500%, 08/06/28	222,727	0.07
EUR 100,000	Banco Comercial Portugues SA, 4.000%, 17/05/32	111,730	0.03	EUR 200,000	Cellnex Finance Co SA, 2.000%, 15/02/33	216,069	0.07
EUR 100,000	Caixa Central de Credito Agricola Mutuo CRL, 2.500%, perpetual	112,753	0.04	EUR 100,000	Cellnex Telecom SA, 2.375%, 16/01/24	117,967	0.04
EUR 100,000	Caixa Geral de Depositos SA, 1.250%, 25/11/24	116,148	0.04	EUR 200,000	Cellnex Telecom SA, 2.875%, 18/04/25	121,184	0.04
EUR 100,000	EDP - Energias de Portugal SA, 4.496%, 30/04/79	121,396	0.04	EUR 100,000	Cellnex Telecom SA, 1.000%, 20/04/27	221,621	0.07
EUR 100,000	EDP - Energias de Portugal SA, 1.700%, 20/07/80	112,753	0.04	EUR 200,000	Cellnex Telecom SA, 1.750%, 23/10/30	109,244	0.03
EUR 200,000	EDP - Energias de Portugal SA, 1.875%, 02/08/81	220,736	0.07	EUR 100,000	El Corte Ingles SA, 3.625%, 15/03/24	116,331	0.04
EUR 100,000	Novo Banco SA, 8.500%, perpetual	115,426	0.04	EUR 200,000	Grifols Escrow Issuer, 3.875%, 15/10/28	228,207	0.07
Total Portugal		1,019,862	0.33	USD 200,000	Grifols Escrow Issuer, 4.750%, 15/10/28	204,044	0.07
Puerto Rico				EUR 100,000	Grifols SA, 1.625%, 15/02/25	113,015	0.04
USD 25,000	Popular Inc, 6.125%, 14/09/23	26,608	0.01	EUR 100,000	Grifols SA, 3.200%, 01/05/25	113,697	0.04
Total Puerto Rico		26,608	0.01	EUR 100,000	Grifols SA, 2.250%, 15/11/27	113,559	0.04
Romania				EUR 100,000	Grupo Antolin-Irausa SA, 3.500%, 30/04/28	106,897	0.03
EUR 100,000	RCS & RDS SA, 3.250%, 05/02/28	111,303	0.04	EUR 200,000	International Consolidated Airlines Group SA, 1.500%, 04/07/27	201,888	0.06
Total Romania		111,303	0.04	EUR 100,000	International Consolidated Airlines Group SA, 3.750%, 25/03/29	110,945	0.03
Singapore				EUR 200,000	Kaixo Bondco Telecom SA, 5.125%, 30/09/29	228,619	0.07
USD 200,000	ABJA Investment Co Pte Ltd, 5.950%, 31/07/24	216,865	0.07	EUR 100,000	Lorca Telecom Bondco SA, 4.000%, 18/09/27	115,568	0.04
USD 163,763	Continuum Energy Levanter Pte Ltd, 4.500%, perpetual	167,447	0.05	EUR 100,000	Neinor Homes SA, 4.500%, 15/10/26	114,857	0.04
USD 200,000	GLP Pte Ltd, 4.500%, perpetual	193,250	0.06	EUR 100,000	Via Celere Desarrollos Inmobiliarios SA, 5.250%, 01/04/26	116,755	0.04
USD 25,000	Medco Bell Pte Ltd, 6.375%, perpetual	24,931	0.01	Total Spain		4,182,873	1.35
USD 200,000	Medco Laurel Tree, 6.950%, perpetual	198,393	0.06				
USD 200,000	Theta Capital Pte Ltd, 6.750%, 31/10/26	201,144	0.07				
Total Singapore		1,002,030	0.32				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
Sweden				Turkey <i>(continued)</i>			
EUR 100,000	Akelius Residential Property AB, 3.875%, 05/10/78	118,558	0.04	USD 25,000	Ronesans Gayrimenkul Yatirim A/S, 7.250%, perpetual	22,930	0.01
EUR 100,000	Castellum AB, 0.000%, 31/12/99	108,603	0.03	USD 200,000	Turk Telekomunikasyon AS, 4.875%, perpetual	196,277	0.06
EUR 100,000	Dometic Group AB, 3.000%, 08/05/26	119,444	0.04	USD 200,000	Turkiye Is Bankasi A/S, 7.000%, perpetual	192,180	0.06
EUR 100,000	Fastighets AB Balder, 3.000%, 07/03/78	113,933	0.04	USD 200,000	Turkiye Is Bankasi AS, 6.125%, perpetual	193,972	0.06
EUR 100,000	Fastighets AB Balder, 2.873%, 02/06/81	108,347	0.03	USD 25,000	Turkiye Sinai Kalkinma Bankasi AS, 5.875%, perpetual	22,876	0.01
EUR 100,000	Heimstaden AB, 4.250%, 09/03/26	114,292	0.04	USD 200,000	Turkiye Vakiflar Bankasi, 5.500%, perpetual	177,683	0.06
EUR 100,000	Heimstaden AB, 6.750%, 31/12/99	115,725	0.04	USD 200,000	Turkiye Vakiflar Bankasi TAO, 8.125%, perpetual	200,400	0.07
EUR 200,000	Heimstaden Bosta, 3.000%, 31/12/99	216,700	0.07	USD 200,000	Yapi ve Kredi Bankasi AS, 5.850%, perpetual	193,000	0.06
EUR 100,000	Heimstaden Bostad Ab, 3.248%, 31/12/99	113,851	0.04	USD 200,000	Yapi ve Kredi Bankasi AS, 7.875%, perpetual	24,030	0.01
EUR 100,000	Heimstaden Bostad AB, 3.375%, 31/12/99	112,681	0.04				
EUR 100,000	Intrum AB, 3.125%, 15/07/24	113,862	0.04	Total Turkey		2,154,723	0.70
EUR 200,000	Intrum AB, 3.500%, 15/07/26	229,988	0.07	United Arab Emirates			
EUR 100,000	Intrum AB, 3.000%, 15/09/27	111,709	0.03	USD 200,000	Emirates NBD Bank PJSC, 6.125%, 31/12/99	209,290	0.07
EUR 100,000	Samhallsbyggnadsbolaget i Norden AB, 2.624%, 31/12/99	111,412	0.03	USD 200,000	Kuwait Projects Co SPC Ltd, 5.000%, 15/03/23	198,790	0.06
EUR 100,000	Unilabs Subholding AB, 5.750%, 15/05/25	114,836	0.04	USD 250,000	Oztel Holdings SPC Ltd, 6.625%, perpetual	272,290	0.09
EUR 200,000	Verisure Holdings AB, 3.250%, 15/02/27	226,603	0.07	Total United Arab Emirates		680,370	0.22
EUR 100,000	VERISURE Holdings AB, 3.875%, 15/07/26	115,676	0.04	United Kingdom			
EUR 100,000	Verisure Midholding AB, 5.250%, 15/02/29	115,147	0.04	USD 200,000	Atlantica Sustainable Infrastructure PLC, 4.125%, 15/06/28	201,500	0.06
EUR 100,000	Volvo Car AB, 2.125%, 02/04/24	117,552	0.04	EUR 100,000	BCP V Modular Services Finance II PLC, 4.750%, 30/11/28	114,573	0.04
EUR 100,000	Volvo Car AB, 2.000%, 24/01/25	118,020	0.04	EUR 100,000	BCP V Modular Services Finance PLC, 6.750%, 30/11/29	111,872	0.04
Total Sweden		2,616,939	0.85	GBP 100,000	Bellis Finco PLC, 4.000%, 16/02/27	127,826	0.04
Thailand				GBP 100,000	Boparan Finance PLC, 7.625%, 30/11/25	112,081	0.04
USD 250,000	Bangkok Bank PCL, 3.733%, perpetual	255,485	0.08	GBP 100,000	Bracken MidCo1 PLC, 6.750%, 01/11/27	135,261	0.04
Total Thailand		255,485	0.08	EUR 100,000	British Telecommunications PLC, 1.874%, 18/08/80	111,161	0.04
Trinidad And Tobago				GBP 50,000	Burford Capital PLC, 5.000%, 01/12/26	67,954	0.02
USD 100,000	National Gas Co of Trinidad & Tobago Ltd, 6.050%, perpetual	102,626	0.03	GBP 100,000	Constellation Automotive Financing PLC, 4.875%, 15/07/27	133,237	0.04
USD 200,000	Trinidad Generation UnLtd, 5.250%, perpetual	203,002	0.07	GBP 100,000	Co-Operative Bank Finance Plc, 9.000%, perpetual	154,407	0.05
USD 100,000	Trinidad Petroleum Holdings Ltd, 9.750%, 15/06/26	108,500	0.03	GBP 50,000	Co-Operative Group Ltd, 11.000%, perpetual	83,302	0.03
Total Trinidad And Tobago		414,128	0.13	EUR 100,000	Drax Finco PLC, 2.625%, 01/11/25	116,820	0.04
Turkey				USD 200,000	Drax Finco PLC, 6.625%, 01/11/25	206,500	0.07
USD 200,000	Akbank TAS, 5.125%, perpetual	185,085	0.06	EUR 200,000	EC Finance PLC, 3.000%, 15/10/26	232,557	0.07
USD 200,000	AKBANK TAS, 6.800%, perpetual	181,737	0.06				
USD 200,000	Aydem Yenilenebilir Enerji A/S, 7.750%, perpetual	161,428	0.05				
USD 200,000	KOC Holding AS, 5.250%, perpetual	200,125	0.06				
USD 200,000	QNB Finansbank A/S, 6.875%, perpetual	203,000	0.07				

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
United Kingdom (continued)				United Kingdom (continued)			
EUR 100,000	eG Global Finance PLC, 6.250%, 30/10/25	116,563	0.04	USD 50,000	NAK Naftogaz Ukraine via Kondor Finance PLC, 7.625%, perpetual	43,551	0.01
USD 100,000	eG Global Finance PLC, 8.500%, 30/10/25	103,625	0.03	GBP 200,000	National Express Group PLC, 4.250%, 31/12/99	275,720	0.09
USD 200,000	Energiean PLC, 6.500%, perpetual	198,500	0.06	USD 200,000	Neptune Energy Bondco PLC, 6.625%, 15/05/25	204,250	0.07
EUR 100,000	Energia Grp/Energia Roi, 4.000%, 15/09/25	114,146	0.04	EUR 100,000	NGG Finance PLC, 1.625%, 05/12/79	114,573	0.04
USD 200,000	Evrax PLC, 5.250%, perpetual	210,266	0.07	EUR 200,000	NGG Finance PLC, 2.125%, 05/09/82	229,714	0.07
GBP 100,000	Go-Ahead Group PLC, 2.500%, 06/07/24	133,069	0.04	EUR 100,000	Nomad Foods Bondco PLC, 2.500%, 24/06/28	113,704	0.04
GBP 100,000	Iceland Bondco PLC, 4.375%, 15/05/28	118,177	0.04	USD 25,809	Petra Diamonds US Treasury PLC, 10.500%, perpetual	26,584	0.01
EUR 100,000	INEOS Finance PLC, 2.125%, 15/11/25	113,530	0.04	USD 200,000	Petrofac Ltd, 9.750%, perpetual	204,044	0.07
EUR 100,000	INEOS Finance PLC, 2.875%, 01/05/26	114,630	0.04	GBP 200,000	Pinewood Finance Co Ltd, 3.250%, 30/09/25	270,724	0.09
USD 425,000	INEOS Quattro Finance 2 Plc, 3.375%, 15/01/26	426,551	0.14	EUR 100,000	Pinnacle Bidco PLC, 5.500%, 15/02/25	116,051	0.04
EUR 100,000	INEOS Quattro Finance 2 Plc, 2.500%, perpetual	112,867	0.04	USD 200,000	Polyus Finance PLC, 5.250%, perpetual	206,448	0.07
EUR 200,000	International Game Technology PLC, 3.500%, 15/07/24	235,031	0.08	GBP 100,000	Premier Foods Finance PLC, 3.500%, 15/10/26	133,921	0.04
USD 32,000	International Game Technology PLC, 4.125%, 15/04/26	32,962	0.01	GBP 100,000	Punch Finance PI, 6.125%, 30/06/26	134,973	0.04
USD 400,000	International Game Technology PLC, 6.250%, 15/01/27	448,000	0.14	USD 50,000	Rolls-Royce PLC, 3.625%, 14/10/25	50,750	0.02
USD 200,000	Ithaca Energy North Sea PLC, 9.000%, 15/07/26	205,000	0.07	EUR 200,000	Rolls-Royce PLC, 4.625%, 16/02/26	251,608	0.08
GBP 150,000	Jaguar Land Rover Automotive PLC, 3.875%, 01/03/23	204,740	0.07	GBP 100,000	Rolls-Royce PLC, 3.375%, 18/06/26	135,614	0.04
EUR 100,000	Jaguar Land Rover Automotive PLC, 2.200%, 15/01/24	112,725	0.04	USD 250,000	Rolls-Royce PLC, 5.750%, 15/10/27	276,475	0.09
USD 25,000	Jaguar Land Rover Automotive PLC, 7.750%, 15/10/25	27,037	0.01	EUR 100,000	Rolls-Royce PLC, 1.625%, 09/05/28	108,495	0.03
EUR 300,000	Jaguar Land Rover Automotive PLC, 4.500%, 15/01/26	311,979	0.10	GBP 100,000	Saga PLC, 5.500%, 15/07/26	130,704	0.04
EUR 100,000	Jaguar Land Rover Automotive PLC, 6.875%, 15/11/26	128,791	0.04	EUR 100,000	Sherwood Financing PLC, 4.500%, 15/11/26	113,578	0.04
GBP 100,000	Jerrold Finco PLC, 5.250%, 15/01/27	137,883	0.04	USD 100,000	Standard Chartered PLC, 7.014%, perpetual	139,500	0.04
GBP 200,000	Ladbrokes Group Finance PLC, 5.125%, 08/09/23	279,017	0.09	GBP 100,000	Stonegate Pub Co Financing 2019 PLC, 8.250%, 31/07/25	137,274	0.04
USD 25,000	Liquid Telecom Finance, 5.500%, perpetual	25,706	0.01	GBP 100,000	Stonegate Pub Co Financing PLC, 8.000%, perpetual	137,477	0.04
USD 275,000	MARB BondCo PLC, 3.950%, perpetual	262,628	0.08	EUR 100,000	Synthomer PLC, 3.875%, 01/07/25	117,359	0.04
GBP 100,000	Marks & Spencer PLC, 3.750%, 19/05/26	138,144	0.04	USD 71,000	TechnipFMC PLC, 6.500%, 01/02/26	76,023	0.02
USD 200,000	Mclaren Finance PLC, 7.500%, 01/08/26	201,750	0.06	EUR 100,000	TI Automotive Finance PLC, 3.750%, 15/04/29	114,715	0.04
USD 25,000	Merlin Entertainments Ltd, 5.750%, 15/06/26	26,000	0.01	EUR 100,000	Titan Global Finance PLC, 2.750%, 09/07/27	117,928	0.04
GBP 100,000	Metro Bank PLC, 9.500%, perpetual	122,578	0.04	USD 200,000	TransDigm UK Holdings PLC, 6.875%, 15/05/26	209,000	0.07
EUR 100,000	NAK Naftogaz Ukraine via Kondor Finance PLC, 7.125%, 19/07/24	102,530	0.03	GBP 100,000	Travis Perkins PLC, 4.500%, 07/09/23	139,907	0.05
				USD 100,000	Tullow Oil Plc, 10.250%, 15/05/26	101,039	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United States <i>(continued)</i>			
USD 200,000	Tullow Oil PLC, 7.000%, perpetual	163,260	0.05	USD 75,000	Acadia Healthcare Co Inc, 5.500%, 01/07/28	78,830	0.02
USD 200,000	Ukraine Railways Via Rail Capital Markets PLC, 8.250%, 09/07/24	196,500	0.06	USD 25,000	Acadia Healthcare Co Inc, 5.000%, 15/04/29	25,688	0.01
GBP 100,000	Utmost Group PLC, 4.000%, 15/12/31	134,768	0.04	USD 51,000	ACCO Brands Corp, 4.250%, 15/03/29	50,618	0.02
USD 50,000	Vedanta Resources Finance II PLC, 8.950%, perpetual	48,750	0.02	USD 36,000	Acrisure LLC / Acrisure Finance Inc, 7.000%, 15/11/25	36,000	0.01
USD 25,000	Vedanta Resources Finance II PLC, 9.250%, perpetual	23,250	0.01	USD 125,000	Acrisure LLC / Acrisure Finance Inc, 10.125%, 01/08/26	137,656	0.04
USD 200,000	Vedanta Resources Ltd, 7.125%, perpetual	193,044	0.06	USD 51,000	Acrisure LLC / Acrisure Finance Inc, 4.250%, perpetual	49,598	0.02
USD 200,000	Vedanta Resources Ltd, 6.125%, perpetual	174,000	0.06	USD 120,000	Acrisure Llc / Fin Inc, 6.000%, perpetual	118,500	0.04
GBP 100,000	Very Group Funding Plc, 6.500%, 01/08/26	134,863	0.04	USD 25,000	AdaptHealth LLC, 6.125%, 01/08/28	26,500	0.01
EUR 100,000	Victoria PLC, 3.750%, 15/03/28	115,215	0.04	USD 43,000	AdaptHealth LLC, 4.625%, 01/08/29	43,000	0.01
EUR 100,000	Virgin Media Finance PLC, 3.750%, 15/07/30	113,460	0.04	USD 99,000	AdaptHealth LLC, 5.125%, 01/03/30	100,732	0.03
USD 200,000	Virgin Media Finance PLC, 5.000%, 15/07/30	199,000	0.06	USD 95,000	Adient US LLC, 9.000%, 15/04/25	100,937	0.03
USD 75,000	Virgin Media Secured Finance PLC, 5.500%, 15/05/29	78,938	0.03	USD 167,000	ADT Security Corp, 4.125%, 15/06/23	165,836	0.05
GBP 100,000	Virgin Media Secured Finance PLC, 4.125%, 15/08/30	133,413	0.04	USD 100,000	ADT Security Corp, 4.875%, 15/07/32	102,099	0.03
USD 250,000	Virgin Media Secured Finance PLC, 4.500%, 15/08/30	251,578	0.08	USD 25,000	Advanced Drainage Systems Inc, 5.000%, 30/09/27	25,844	0.01
GBP 100,000	Vmed O2 UK Financing I PLC, 4.000%, 31/01/29	132,589	0.04	USD 28,000	Advantage Sales & Marketing Inc, 6.500%, 15/11/28	29,330	0.01
EUR 300,000	Vmed O2 UK Financing I PLC, 3.250%, 31/01/31	338,109	0.11	USD 25,000	Advisor Group Holdings Inc, 10.750%, perpetual	27,750	0.01
GBP 150,000	Vodafone Group PLC, 4.875%, 03/10/78	214,342	0.07	USD 138,000	AECOM, 5.125%, 15/03/27	150,330	0.05
USD 200,000	Vodafone Group PLC, 6.250%, 03/10/78	213,806	0.07	USD 225,000	AerCap Global Aviation Trust, 6.500%, 15/06/45	243,000	0.08
USD 260,000	Vodafone Group PLC, 7.000%, 04/04/79	314,558	0.10	USD 78,000	Aethon United BR LP / Aethon United Finance Corp, 8.250%, 15/02/26	83,788	0.03
EUR 100,000	Vodafone Group PLC, 3.000%, 27/08/80	114,573	0.04	USD 51,000	Affinity Gaming, 6.875%, 15/12/27	53,040	0.02
USD 18,000	Vodafone Group PLC, 3.250%, 04/06/81	17,649	0.01	USD 195,000	AG Issuer LLC, 6.250%, 01/03/28	202,312	0.06
USD 126,000	Vodafone Group PLC, 4.125%, 04/06/81	124,735	0.04	USD 100,000	Ahern Rentals Inc, 7.375%, 15/05/23	95,125	0.03
USD 100,000	Vodafone Group PLC, 5.125%, perpetual	102,250	0.03	USD 25,000	AHP Health Partners Inc, 5.750%, 15/07/29	24,750	0.01
USD 200,000	Weir Group PLC (The), 2.200%, 13/05/26	197,315	0.06	USD 20,000	Air Methods Corp, 8.000%, 15/05/25	17,125	0.00
GBP 200,000	William Hill Ltd, 4.750%, 01/05/26	279,017	0.09	USD 463,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.500%, 15/02/23	466,409	0.15
Total United Kingdom		15,114,161	4.88	USD 41,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.250%, 15/03/26	41,769	0.01
United States				USD 49,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 7.500%, 15/03/26	52,307	0.02
USD 200,000	180 Medical Inc, 3.875%, 15/10/29	202,500	0.06	USD 125,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.625%, 15/01/27	131,180	0.04
USD 25,000	99 Escrow Issuer Inc, 7.500%, perpetual	19,625	0.01				
USD 25,000	Abercrombie & Fitch Management Co, 8.750%, 15/07/25	26,919	0.01				
USD 25,000	Academy Ltd, 6.000%, 15/11/27	26,656	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 53,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.875%, 15/02/28	56,180	0.02	USD 25,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, 20/05/24	27,029	0.01
USD 86,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.875%, 15/02/30	92,856	0.03	USD 225,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.875%, 20/08/26	251,665	0.08
USD 50,000	Allegheny Technologies Inc, 5.875%, 01/12/27	52,125	0.02	USD 39,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.750%, 20/05/27	43,144	0.01
USD 124,000	Allen Media LLC / Allen Media Co-Issuer Inc, 10.500%, perpetual	129,370	0.04	USD 45,000	Amkor Technology Inc, 6.625%, 15/09/27	47,561	0.01
USD 144,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.750%, 15/10/27	149,400	0.05	USD 47,000	AMN Healthcare Inc, 4.625%, 01/10/27	48,716	0.02
USD 103,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 4.250%, perpetual	103,000	0.03	USD 125,000	AMN Healthcare Inc, 4.000%, 15/04/29	126,719	0.04
USD 100,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 5.875%, perpetual	101,740	0.03	USD 25,000	Amsted Industries Inc, 5.625%, 01/07/27	26,000	0.01
USD 174,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.625%, 15/07/26	182,405	0.06	USD 25,000	Amsted Industries Inc, 4.625%, 15/05/30	25,625	0.01
USD 40,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 9.750%, 15/07/27	42,737	0.01	USD 86,000	AmWINS Group Inc, 4.875%, 30/06/29	86,860	0.03
USD 25,000	Allison Transmission Inc, 4.750%, 01/10/27	26,038	0.01	USD 43,000	ANGI Group LLC, 3.875%, perpetual	42,033	0.01
USD 45,000	Allison Transmission Inc, 5.875%, 01/06/29	48,938	0.02	USD 176,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 7.875%, 15/05/26	193,959	0.06
USD 115,000	Allison Transmission Inc, 3.750%, 30/01/31	112,125	0.04	USD 81,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.750%, 01/03/27	84,543	0.03
USD 250,000	Ally Financial Inc, 5.750%, 20/11/25	282,086	0.09	USD 20,000	Antero Resources Corp, 5.000%, 01/03/25	20,321	0.01
USD 25,000	Alta Equipment Group Inc, 5.625%, 15/04/26	25,713	0.01	USD 130,000	Antero Resources Corp, 8.375%, 15/07/26	148,014	0.05
USD 46,000	AMC Entertainment Holdings Inc, 10.500%, 15/04/25	48,990	0.02	USD 47,000	Antero Resources Corp, 7.625%, 01/02/29	52,170	0.02
USD 206,000	AMC Entertainment Holdings Inc, 12.000%, 15/06/26	203,631	0.07	USD 66,000	Apache Corp, 4.625%, 15/11/25	70,867	0.02
USD 132,000	AMC Networks Inc, 4.750%, 01/08/25	134,805	0.04	USD 100,000	Apache Corp, 4.875%, 15/11/27	109,000	0.03
USD 138,000	AMC Networks Inc, 4.250%, 15/02/29	137,137	0.04	USD 26,000	Apache Corp, 4.375%, 15/10/28	28,325	0.01
USD 114,000	American Airlines Group Inc, 3.750%, perpetual	106,590	0.03	USD 118,000	Apache Corp, 4.250%, 15/01/30	128,054	0.04
USD 306,000	American Airlines Inc, 11.750%, 15/07/25	377,527	0.12	USD 25,000	Apache Corp, 6.000%, 15/01/37	30,500	0.01
USD 25,000	American Axle & Manufacturing Inc, 6.500%, 01/04/27	25,969	0.01	USD 125,000	Apache Corp, 5.100%, 01/09/40	141,250	0.05
USD 25,000	American Axle & Manufacturing Inc, 6.875%, 01/07/28	26,960	0.01	USD 75,000	Apache Corp, 4.750%, 15/04/43	82,500	0.03
USD 147,000	American Axle & Manufacturing Inc, 5.000%, 01/10/29	144,192	0.05	USD 50,000	Apache Corp, 5.350%, 01/07/49	57,125	0.02
USD 55,000	American Builders & Contractors Supply Co Inc, 4.000%, 15/01/28	56,278	0.02	USD 50,000	API Escrow Corp, 4.750%, 15/10/29	51,000	0.02
USD 18,000	American Finance Trust Inc / American Finance Operating Partner LP, 4.500%, perpetual	18,132	0.01	USD 51,000	Apollo Commercial Real Estate Finance Inc, 4.625%, perpetual	49,343	0.02
				USD 54,000	Aptim Corp, 7.750%, 15/06/25	47,925	0.01
				USD 91,000	APX Group Inc, 6.750%, 15/02/27	95,550	0.03
				USD 34,000	APX Group Inc, 5.750%, 15/07/29	33,490	0.01
				USD 212,000	Aramark Services Inc, 5.000%, 01/04/25	217,501	0.07
				USD 156,000	Aramark Services Inc, 6.375%, 01/05/25	163,020	0.05
				USD 72,000	Arches Buyer Inc, 6.125%, 01/12/28	72,450	0.02
				USD 45,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.875%, 01/04/27	47,250	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 97,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.250%, 01/04/28	101,144	0.03	USD 14,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 4.750%, 01/04/28	14,315	0.00
USD 43,000	Arconic Corp, 6.000%, 15/05/25	44,935	0.01	USD 147,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.375%, 01/03/29	155,059	0.05
USD 138,000	Arconic Corp, 6.125%, 15/02/28	146,860	0.05	USD 25,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.750%, perpetual	25,938	0.01
USD 25,000	Arcosa Inc, 4.375%, 15/04/29	25,344	0.01	USD 50,000	Arko Corp, 5.125%, 15/11/29	48,313	0.02
USD 50,000	Aretec Escrow Issuer Inc, 7.500%, perpetual	51,168	0.02	USD 25,000	Arrow Bidco LLC, 9.500%, perpetual	25,531	0.01
USD 50,000	Asbury Automotive Group Inc, 4.500%, 01/03/28	25,500	0.01	USD 200,000	Azul Investments LLP, 5.875%, perpetual	186,000	0.06
USD 25,000	Asbury Automotive Group Inc, 4.750%, 01/03/30	25,406	0.01	USD 83,000	B&G Foods Inc, 5.250%, 01/04/25	85,381	0.03
USD 100,000	Asbury Automotive Group Inc, 5.000%, 15/02/32	103,770	0.03	USD 125,000	Ball Corp, 4.000%, 15/11/23	130,469	0.04
USD 100,000	Asbury Automotive Group Inc, 4.625%, perpetual	101,875	0.03	EUR 100,000	Ball Corp, 4.375%, 15/12/23	122,455	0.04
USD 100,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 7.000%, 01/11/26	101,375	0.03	EUR 100,000	Ball Corp, 0.875%, 15/03/24	114,124	0.04
USD 100,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 5.875%, 30/06/29	96,219	0.03	USD 100,000	Ball Corp, 5.250%, 01/07/25	110,250	0.04
USD 41,000	ASGN Inc, 4.625%, 15/05/28	42,447	0.01	USD 49,000	Ball Corp, 4.875%, 15/03/26	53,973	0.02
USD 100,000	Ashland LLC, 3.375%, 01/09/31	99,250	0.03	USD 100,000	Ball Corp, 2.875%, 15/08/30	97,000	0.03
USD 25,000	Ashland LLC, 6.875%, 15/05/43	32,250	0.01	USD 132,000	Ball Corp, 3.125%, 15/09/31	130,350	0.04
USD 100,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.625%, 01/08/29	98,750	0.03	USD 50,000	Bath & Body Works Inc, 6.950%, 01/03/33	58,500	0.02
USD 25,000	Associated Materials LLC / AMH New Finance Inc, 9.000%, perpetual	26,655	0.01	USD 131,000	Bausch Health Americas Inc, 9.250%, 01/04/26	138,369	0.04
USD 50,000	Assurant Inc, 7.000%, perpetual	56,937	0.02	USD 180,000	Bausch Health Americas Inc, 8.500%, 31/01/27	189,000	0.06
USD 20,000	AssuredPartners Inc, 7.000%, 15/08/25	20,150	0.01	USD 64,000	BCPE Empire Holdings Inc, 7.625%, 01/05/27	65,348	0.02
USD 22,000	AssuredPartners Inc, 5.625%, 15/01/29	21,395	0.01	USD 125,000	BCPE Ulysses Intermediate Inc, 7.750%, perpetual	123,437	0.04
USD 25,000	Audacy Capital Corp, 6.500%, 01/05/27	24,730	0.01	USD 50,000	Beacon Roofing Supply Inc, 4.500%, perpetual	51,769	0.02
USD 49,000	Audacy Capital Corp, 6.750%, 31/03/29	47,871	0.01	USD 75,000	Beazer Homes USA Inc, 7.250%, 15/10/29	83,602	0.03
USD 25,000	Austin BidCo Inc, 7.125%, 15/12/28	25,813	0.01	USD 50,000	Bed Bath & Beyond Inc, 3.749%, 01/08/24	50,438	0.02
EUR 100,000	Avantor Funding Inc, 2.625%, 01/11/25	116,275	0.04	USD 100,000	Bed Bath & Beyond Inc, 5.165%, perpetual	83,069	0.03
USD 129,000	Avantor Funding Inc, 4.625%, 15/07/28	134,482	0.04	EUR 100,000	Belden Inc, 3.375%, 15/07/31	116,694	0.04
USD 65,000	Avantor Funding Inc, 3.875%, 01/11/29	65,709	0.02	USD 95,000	Berry Global Inc, 5.625%, 15/07/27	99,394	0.03
USD 88,000	Avaya Inc, 6.125%, 15/09/28	93,280	0.03	USD 70,000	Big River Steel LLC / BRS Finance Corp, 6.625%, 31/01/29	75,687	0.02
USD 100,000	Avient Corp, 5.250%, 15/03/23	104,750	0.03	USD 109,000	Black Knight InfoServ LLC, 3.625%, 01/09/28	108,857	0.03
USD 45,000	Avient Corp, 5.750%, 15/05/25	46,913	0.01	USD 25,000	Blackstone Mortgage Trust Inc, 3.750%, perpetual	24,910	0.01
USD 25,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.750%, 15/07/27	25,938	0.01	USD 25,000	Block Communications Inc, 4.875%, 01/03/28	25,000	0.01
				USD 25,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC, 5.125%, 15/04/29	25,389	0.01
				USD 95,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 7.625%, 15/12/25	100,700	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	BlueLinx Holdings Inc, 6.000%, 15/11/29	24,875	0.01	USD 25,000	Buckeye Partners LP, 4.350%, perpetual	26,063	0.01
USD 25,000	Boise Cascade Co, 4.875%, 01/07/30	26,375	0.01	USD 45,000	Builders FirstSource Inc, 6.750%, 01/06/27	47,475	0.01
USD 72,000	Booz Allen Hamilton Inc, 3.875%, 01/09/28	73,260	0.02	USD 41,000	Builders FirstSource Inc, 5.000%, 01/03/30	43,973	0.01
USD 68,000	Booz Allen Hamilton Inc, 4.000%, 01/07/29	70,210	0.02	USD 240,000	Builders FirstSource Inc, 4.250%, 01/02/32	249,600	0.08
EUR 100,000	Boxer Parent Co Inc, 6.500%, 02/10/25	119,208	0.04	USD 25,000	Burford Capital Global Finance LLC, 6.250%, perpetual	26,563	0.01
USD 91,000	Boxer Parent Co Inc, 7.125%, 02/10/25	95,436	0.03	USD 50,000	C&S Group Enterprises LLC, 5.000%, perpetual	47,313	0.01
USD 12,000	Boyd Gaming Corp, 8.625%, 01/06/25	12,858	0.00	USD 49,000	Cable One Inc, 4.000%, 15/11/30	48,020	0.01
USD 265,000	Boyd Gaming Corp, 4.750%, 01/12/27	270,300	0.09	USD 25,000	Cablevision Lightpath LLC, 3.875%, 15/09/27	24,250	0.01
USD 41,000	Boyne USA Inc, 4.750%, 15/05/29	42,230	0.01	USD 25,000	Cablevision Lightpath LLC, 5.625%, 15/09/28	24,645	0.01
USD 142,000	Brand Industrial Services Inc, 8.500%, 15/07/25	141,868	0.05	USD 368,000	Caesars Entertainment Inc, 6.250%, 01/07/25	386,262	0.12
USD 50,000	Brightstar Escrow Corp, 9.750%, 15/10/25	53,625	0.02	USD 160,000	Caesars Entertainment Inc, 8.125%, 01/07/27	177,058	0.06
USD 50,000	Brink S Co, 5.500%, 15/07/25	52,000	0.02	USD 148,000	Caesars Entertainment Inc, 4.625%, 15/10/29	148,000	0.05
USD 25,000	Brinker International Inc, 3.875%, 15/05/23	25,563	0.01	USD 40,000	Caesars Resort Collection LLC / CRC Finco Inc, 5.750%, 01/07/25	41,773	0.01
USD 25,000	Brinker International Inc, 5.000%, perpetual	26,625	0.01	USD 72,000	California Resources Corp, 7.125%, perpetual	74,799	0.02
USD 53,000	Brink's Co, 4.625%, 15/10/27	54,590	0.02	USD 75,000	Callon Petroleum Co, 6.125%, 01/10/24	73,875	0.02
USD 50,000	Bristow Group Inc, 6.875%, 01/03/28	52,011	0.02	USD 128,000	Callon Petroleum Co, 8.000%, perpetual	129,280	0.04
USD 153,000	BroadStreet Partners Inc, 5.875%, perpetual	150,322	0.05	USD 99,000	Calpine Corp, 5.250%, 01/06/26	101,573	0.03
USD 86,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL, 5.750%, 15/05/26	89,010	0.03	USD 94,000	Calpine Corp, 4.500%, 15/02/28	97,290	0.03
USD 130,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL, 4.500%, 01/04/27	127,539	0.04	USD 160,000	Calpine Corp, 5.125%, 15/03/28	162,426	0.05
USD 50,000	Brundage-Bone Concrete Pumping Holdings Inc, 6.000%, 01/02/26	52,000	0.02	USD 30,000	Calpine Corp, 4.625%, 01/02/29	29,588	0.01
USD 100,000	Buckeye Partners LP, 4.150%, 01/07/23	102,500	0.03	USD 132,000	Calpine Corp, 5.000%, 01/02/31	132,000	0.04
USD 39,000	Buckeye Partners LP, 4.125%, 01/03/25	40,268	0.01	USD 84,000	Calpine Corp, 3.750%, 01/03/31	81,480	0.03
USD 45,000	Buckeye Partners LP, 3.950%, 01/12/26	45,864	0.01	USD 72,000	Calumet Specialty Products Partners LP / Calumet Finance Corp, 11.000%, 15/04/25	77,670	0.02
USD 25,000	Buckeye Partners LP, 4.125%, 01/12/27	25,802	0.01	USD 57,000	Cargo Aircraft Management Inc, 4.750%, 01/02/28	58,010	0.02
USD 53,000	Buckeye Partners LP, 4.500%, 01/03/28	53,397	0.02	USD 100,000	Carpenter Technology Corp, 6.375%, perpetual	106,331	0.03
USD 75,000	Buckeye Partners LP, 5.850%, 15/11/43	73,594	0.02	USD 25,000	Carriage Purchaser Inc, 7.875%, 15/10/29	24,000	0.01
USD 50,000	Buckeye Partners LP, 5.600%, 15/10/44	48,500	0.02	USD 25,000	Carriage Services Inc, 4.250%, 15/05/29	24,875	0.01
USD 25,000	Buckeye Partners LP, 6.375%, 22/01/78	22,031	0.01	USD 25,000	Carrols Restaurant Group Inc, 5.875%, 01/07/29	22,500	0.01
				USD 25,000	Cars.Com Inc, 6.375%, perpetual	26,625	0.01
				USD 116,000	Carvana Co, 5.625%, 01/10/25	116,000	0.04
				USD 49,000	Carvana Co, 5.875%, 01/10/28	48,816	0.02
				USD 28,000	Carvana Co, 4.875%, 01/09/29	26,670	0.01
				USD 70,000	Carvana Co, 5.500%, perpetual	69,300	0.02

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	Castle US Holdings Corp, 9.500%, perpetual	26,063	0.01	USD 100,000	CDW LLC / CDW Finance Corp, 3.276%, perpetual	102,425	0.03
USD 137,000	Catalent Pharma Solutions Inc, 5.000%, 15/07/27	142,343	0.05	USD 70,000	CEC Entertainment LLC, 6.750%, perpetual	68,600	0.02
USD 191,000	Catalent Pharma Solutions Inc, 3.125%, 15/02/29	188,402	0.06	USD 25,000	Cedar Fair Lp, 5.250%, perpetual	25,625	0.01
USD 26,000	Catalent Pharma Solutions Inc, 3.500%, 01/04/30	25,763	0.01	USD 88,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.500%, 01/05/25	91,080	0.03
EUR 100,000	Catalent Pharma Solutions Inc, 2.375%, perpetual	113,482	0.04	USD 50,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.375%, perpetual	51,250	0.02
USD 25,000	CCM Merger Inc, 6.375%, 01/05/26	26,031	0.01	USD 150,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 6.500%, perpetual	159,750	0.05
USD 325,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.000%, 01/03/23	325,013	0.10	USD 50,000	Cengage Learning Inc, 9.500%, 15/06/24	50,313	0.02
USD 268,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.125%, 01/05/27	276,040	0.09	USD 446,000	Centene Corp, 4.250%, 15/12/27	464,955	0.15
USD 296,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.000%, 01/02/28	307,840	0.10	USD 307,000	Centene Corp, 4.625%, 15/12/29	331,087	0.11
USD 56,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.375%, 01/06/29	60,432	0.02	USD 176,000	Centene Corp, 3.375%, 15/02/30	179,557	0.06
USD 208,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.750%, 01/03/30	216,320	0.07	USD 132,000	Centene Corp, 3.000%, 15/10/30	134,179	0.04
USD 443,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, 15/08/30	452,640	0.15	USD 282,000	Centene Corp, 2.500%, 01/03/31	274,531	0.09
USD 308,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.250%, 01/02/31	310,704	0.10	USD 248,000	Centene Corp, 2.625%, 01/08/31	243,040	0.08
USD 150,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.375%, perpetual	161,870	0.05	USD 186,000	Centene Corp, 2.450%, perpetual	183,210	0.06
USD 200,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, perpetual	204,046	0.07	USD 50,000	Centennial Resource Production LLC, 6.875%, 01/04/27	51,000	0.02
USD 198,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, 01/05/32	203,692	0.07	USD 50,000	Central Garden & Pet Co, 5.125%, 01/02/28	52,250	0.02
USD 76,000	CD&R Smokey Buyer Inc, 6.750%, 15/07/25	79,800	0.03	USD 68,000	Central Garden & Pet Co, 4.125%, 15/10/30	68,595	0.02
USD 97,000	CDK Global Inc, 4.875%, 01/06/27	100,395	0.03	USD 25,000	Central Garden & Pet Co, 4.125%, perpetual	25,125	0.01
USD 72,000	CDK Global Inc, 5.250%, perpetual	76,320	0.02	USD 25,000	Century Aluminum Co, 7.500%, perpetual	26,375	0.01
USD 25,000	CDW LLC / CDW Finance Corp, 5.500%, 01/12/24	27,395	0.01	USD 89,000	Century Communities Inc, 6.750%, 01/06/27	93,895	0.03
USD 125,000	CDW LLC / CDW Finance Corp, 4.125%, 01/05/25	128,437	0.04	USD 18,000	Century Communities Inc, 3.875%, 15/08/29	18,135	0.01
USD 100,000	CDW LLC / CDW Finance Corp, 2.670%, 01/12/26	102,422	0.03	USD 148,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc, 5.750%, 01/03/25	149,270	0.05
USD 225,000	CDW LLC / CDW Finance Corp, 4.250%, 01/04/28	232,312	0.07	USD 45,000	Charles River Laboratories International Inc, 4.250%, 01/05/28	46,800	0.01
USD 150,000	CDW LLC / CDW Finance Corp, 3.250%, 15/02/29	151,339	0.05	USD 43,000	Charles River Laboratories International Inc, 3.750%, 15/03/29	43,430	0.01
USD 100,000	CDW LLC / CDW Finance Corp, 3.569%, 01/12/31	104,000	0.03	USD 47,000	Charles River Laboratories International Inc, 4.000%, 15/03/31	48,157	0.01
				EUR 100,000	Chemours Co, 4.000%, 15/05/26	114,999	0.04
				USD 45,000	Chemours Co, 5.375%, 15/05/27	48,150	0.01
				USD 80,000	Chemours Co, 5.750%, 15/11/28	83,600	0.03
				USD 26,000	Chemours Co, 4.625%, 15/11/29	25,799	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 226,000	Cheniere Energy Inc, 4.625%, 15/10/28	238,995	0.08	USD 138,000	Clear Channel Outdoor Holdings Inc, 7.750%, 15/04/28	147,660	0.05
USD 150,000	Cheniere Energy Partners, 4.000%, 01/03/31	157,500	0.05	USD 38,000	Clear Channel Outdoor Holdings Inc, 7.500%, perpetual	40,565	0.01
USD 204,000	Cheniere Energy Partners LP, 4.500%, 01/10/29	216,240	0.07	USD 146,000	Clear Channel Worldwide Holdings Inc, 5.125%, 15/08/27	151,075	0.05
USD 148,000	Cheniere Energy Partners LP, 3.250%, 31/01/32	149,480	0.05	USD 50,000	Clearwater Paper Corp, 5.375%, 01/02/25	54,000	0.02
USD 70,000	Chesapeake Energy Corp, 5.500%, 01/02/26	73,675	0.02	USD 25,000	Clearwater Paper Corp, 4.750%, 15/08/28	25,438	0.01
USD 49,000	Chesapeake Energy Corp, 5.875%, 01/02/29	52,418	0.02	USD 76,000	Clearway Energy Operating LLC, 4.750%, 15/03/28	79,895	0.03
USD 120,000	Chobani LLC / Chobani Finance Corp Inc, 7.500%, 15/04/25	123,436	0.04	USD 292,000	Clearway Energy Operating LLC, 3.750%, 15/02/31	290,270	0.09
USD 100,000	Chobani LLC / Chobani Finance Corp Inc, 4.625%, 15/11/28	102,745	0.03	USD 50,000	Cleaver-Brooks Inc, 7.875%, 01/03/23	48,875	0.02
USD 160,000	CHS/Community Health Systems Inc, 6.625%, 15/02/25	165,600	0.05	USD 82,000	Cleveland-Cliffs Inc, 6.750%, 15/03/26	86,817	0.03
USD 283,000	CHS/Community Health Systems Inc, 8.000%, 15/03/26	299,027	0.10	USD 101,000	Cleveland-Cliffs Inc, 5.875%, 01/06/27	105,166	0.03
USD 76,000	CHS/Community Health Systems Inc, 5.625%, 15/03/27	80,433	0.03	USD 45,000	Cleveland-Cliffs Inc, 4.625%, 01/03/29	45,900	0.01
USD 136,000	CHS/Community Health Systems Inc, 6.000%, 15/01/29	145,010	0.05	USD 41,000	Cleveland-Cliffs Inc, 4.875%, perpetual	42,594	0.01
USD 170,000	CHS/Community Health Systems Inc, 6.875%, 15/04/29	173,187	0.06	USD 75,000	Cleveland-Cliffs Inc, 6.250%, perpetual	80,625	0.03
USD 250,000	CHS/Community Health Systems Inc, 6.125%, 01/04/30	247,330	0.08	USD 50,000	CNX Midstream Partners LP, 4.750%, 15/04/30	49,813	0.02
USD 138,000	CHS/Community Health Systems Inc, 4.750%, 15/02/31	139,207	0.04	USD 51,000	CNX Resources Corp, 7.250%, 14/03/27	54,097	0.02
USD 130,000	CHS/Community Health Systems Inc, 6.875%, perpetual	126,100	0.04	USD 78,000	CNX Resources Corp, 6.000%, 15/01/29	81,120	0.03
USD 75,000	CHS/Community Health Systems Inc, 6.875%, perpetual	76,406	0.02	USD 50,000	Cobra AcquisitionCo LLC, 6.375%, 01/11/29	49,375	0.02
USD 47,000	Churchill Downs Inc, 5.500%, 01/04/27	48,410	0.02	USD 100,000	Coeur Mining Inc, 5.125%, 15/02/29	91,645	0.03
USD 51,000	Churchill Downs Inc, 4.750%, 15/01/28	52,785	0.02	USD 93,000	Cogent Communications Group Inc, 3.500%, 01/05/26	94,395	0.03
USD 28,000	Cinemark Usa Inc, 5.250%, 15/07/28	27,300	0.01	USD 38,000	Coinbase Global Inc, 3.375%, 01/10/28	35,483	0.01
USD 100,000	Cinemark USA Inc, 5.875%, 15/03/26	101,250	0.03	USD 140,000	Coinbase Global Inc, 3.625%, 01/10/31	128,800	0.04
USD 16,000	CIT Group Inc, 4.750%, 16/02/24	16,920	0.00	USD 25,000	Colfax Corp, 6.375%, 15/02/26	25,844	0.01
USD 120,000	CIT Group Inc, 5.250%, 07/03/25	132,196	0.04	USD 46,000	Colgate Energy Partners III LLC, 5.875%, 01/07/29	47,380	0.01
USD 100,000	CIT Group Inc, 6.125%, 09/03/28	120,750	0.04	USD 25,000	Colgate Energy Partners III LLC, 7.750%, perpetual	27,000	0.01
USD 64,000	CIT Group Inc, 3.929%, perpetual	66,075	0.02	USD 25,000	Commercial Metals Co, 4.875%, 15/05/23	25,750	0.01
USD 50,000	Civitas Resources Inc, 5.000%, 15/10/26	50,490	0.02	USD 25,000	Commercial Metals Co, 5.375%, 15/07/27	26,000	0.01
USD 34,000	Clarivate Science Holdings Corp, 3.875%, 01/07/28	34,170	0.01	USD 25,000	Commercial Metals Co, 3.875%, perpetual	24,813	0.01
USD 132,000	Clarivate Science Holdings Corp, 4.875%, 01/07/29	134,045	0.04	USD 25,000	CommScope Inc, 6.000%, 01/03/26	132,870	0.04
USD 43,000	Clean Harbors Inc, 4.875%, 15/07/27	44,290	0.01	USD 129,000	CommScope Inc, 8.250%, 01/03/27	145,811	0.05
USD 25,000	Clean Harbors Inc, 5.125%, 15/07/29	26,500	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 132,000	CommScope Inc, 7.125%, 01/07/28	129,690	0.04	USD 50,000	Crocs Inc, 4.125%, 15/08/31	48,875	0.02
USD 248,000	CommScope Inc, 4.750%, 01/09/29	246,465	0.08	USD 76,000	Crowdstrike Holdings Inc, 3.000%, 15/02/29	75,050	0.02
USD 128,000	CommScope Technologies LLC, 5.000%, 15/03/27	119,680	0.04	USD 25,000	Crown Americas LLC / Crown Americas Capital Corp V, 4.250%, 30/09/26	26,688	0.01
USD 43,000	Compass Minerals International Inc, 6.750%, 01/12/27	45,530	0.01	USD 130,000	Crown Americas LLC / Crown Americas Capital Corp VI, 4.750%, 01/02/26	133,250	0.04
USD 98,000	Comstock Resources Inc, 6.750%, 01/03/29	106,160	0.03	USD 25,000	Crown Cork & Seal Co Inc, 7.375%, 15/12/26	30,156	0.01
USD 161,000	Comstock Resources Inc, 5.875%, 15/01/30	165,025	0.05	USD 152,000	CrownRock LP / CrownRock Finance Inc, 5.625%, 15/10/25	155,420	0.05
USD 43,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc, 6.000%, perpetual	42,384	0.01	USD 75,000	CrownRock LP / CrownRock Finance Inc, 5.000%, 01/05/29	77,812	0.02
USD 93,000	Consensus Cloud Solutions Inc, 6.500%, 15/10/28	97,185	0.03	USD 200,000	CSC Holdings LLC, 5.500%, 15/04/27	206,750	0.07
USD 25,000	Consolidated Communications Inc, 5.000%, 01/10/28	25,250	0.01	USD 400,000	CSC Holdings LLC, 7.500%, 01/04/28	429,000	0.14
USD 61,000	Consolidated Communications Inc, 6.500%, 01/10/28	64,050	0.02	USD 400,000	CSC Holdings LLC, 5.750%, 15/01/30	398,500	0.13
USD 102,000	Constellation Merger Sub Inc, 8.500%, 15/09/25	96,900	0.03	USD 200,000	CSC Holdings LLC, 4.125%, 01/12/30	195,250	0.06
USD 40,000	Cooper-Standard Automotive Inc, 5.625%, 15/11/26	33,000	0.01	USD 200,000	CSC Holdings LLC, 4.500%, 15/11/31	197,500	0.06
USD 50,000	CoreCivic Inc, 4.750%, 15/10/27	45,250	0.01	USD 400,000	CSC Holdings LLC, 5.000%, perpetual	385,500	0.12
USD 55,000	CoreCivic Inc, 8.250%, perpetual	57,475	0.02	USD 25,000	Ctr Partnership/Caretrst, 3.875%, perpetual	25,500	0.01
USD 45,000	Cornerstone Building Brands Inc, 6.125%, perpetual	48,098	0.01	USD 25,000	Cumulus Media New Holdings Inc, 6.750%, 01/07/26	25,938	0.01
USD 25,000	Cornerstone Chemical Co, 6.750%, perpetual	22,375	0.01	USD 53,000	Cushman & Wakefield US Borrower LLC, 6.750%, 15/05/28	56,710	0.02
EUR 100,000	Coty Inc, 3.875%, 15/04/26	115,936	0.04	USD 101,000	CVR Energy Inc, 5.250%, 15/02/25	98,475	0.03
EUR 100,000	Coty Inc, 4.750%, 15/04/26	114,289	0.04	USD 25,000	CVR Energy Inc, 5.750%, 15/02/28	24,325	0.01
USD 134,000	Coty Inc, 5.000%, 15/04/26	138,024	0.04	USD 52,000	CVR Partners LP / CVR Nitrogen Finance Corp, 6.125%, 15/06/28	54,860	0.02
USD 60,000	Coty Inc, 6.500%, 15/04/26	61,875	0.02	USD 25,000	Dana Inc, 5.375%, 15/11/27	26,217	0.01
USD 25,000	Covanta Holdings Corp, 6.000%, 01/01/27	25,813	0.01	USD 75,000	Dana Inc, 5.625%, 15/06/28	79,687	0.03
USD 25,000	Covanta Holdings Corp, 5.000%, 01/09/30	25,500	0.01	USD 100,000	Dana Inc, 4.500%, 15/02/32	99,750	0.03
USD 70,000	CP Atlas Buyer Inc, 7.000%, 01/12/28	69,650	0.02	USD 25,000	Danaos Corp, 8.500%, perpetual	27,375	0.01
USD 50,000	CPI CG Inc, 8.625%, 15/03/26	52,878	0.02	USD 45,000	Darling Ingredients Inc, 5.250%, 15/04/27	46,463	0.01
USD 100,000	Cqp Holdco Lp/Bip V Chin, 5.500%, 15/06/31	104,375	0.03	USD 210,000	Dave & Buster's Inc, 7.625%, 01/11/25	223,912	0.07
USD 25,000	Credit Acceptance Corp, 5.125%, 31/12/24	25,625	0.01	USD 258,000	DaVita Inc, 4.625%, 01/06/30	264,127	0.08
USD 25,000	Credit Acceptance Corp, 6.625%, 15/03/26	26,021	0.01	USD 381,000	DaVita Inc, 3.750%, 15/02/31	370,522	0.12
USD 74,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp, 5.750%, 01/04/25	75,665	0.02	USD 68,000	DCP Midstream Operating LP, 5.375%, 15/07/25	74,290	0.02
USD 51,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp, 5.625%, 01/05/27	51,956	0.02	USD 39,000	DCP Midstream Operating LP, 5.625%, 15/07/27	44,070	0.01
USD 74,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp, 6.000%, 01/02/29	76,867	0.02	USD 49,000	DCP Midstream Operating LP, 5.125%, 15/05/29	55,370	0.02
				USD 100,000	DCP Midstream Operating LP, 6.450%, 03/11/36	130,750	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 50,000	DCP Midstream Operating LP, 6.750%, 15/09/37	66,812	0.02	USD 75,000	Domtar Corp, 6.750%, perpetual	77,064	0.02
USD 25,000	DCP Midstream Operating LP, 8.125%, perpetual	33,875	0.01	USD 100,000	Dornoch Debt Merger Sub Inc, 6.625%, perpetual	98,750	0.03
USD 100,000	DCP Midstream Operating LP, 3.250%, perpetual	100,750	0.03	USD 100,000	Dresdner Funding Trust I, 8.151%, 30/06/31	141,078	0.05
USD 75,000	DCP Midstream Operating LP, 5.850%, perpetual	72,750	0.02	USD 167,000	DT Midstream Inc, 4.125%, 15/06/29	170,966	0.05
USD 43,000	Dealer Tire LLC / DT Issuer LLC, 8.000%, 01/02/28	44,760	0.01	USD 63,000	DT Midstream Inc, 4.375%, 15/06/31	65,520	0.02
USD 45,000	Del Monte Foods Inc, 11.875%, 15/05/25	50,149	0.02	USD 25,000	Dun & Bradstreet Corp, 6.875%, 15/08/26	26,000	0.01
USD 50,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.125%, 01/06/28	52,000	0.02	USD 68,000	Dycom Industries Inc, 4.500%, 15/04/29	69,275	0.02
USD 87,000	Delta Air Lines Inc, 3.800%, 19/04/23	88,955	0.03	USD 200,000	Ecobank Transnational Inc, 9.500%, perpetual	216,000	0.07
USD 82,000	Delta Air Lines Inc, 2.900%, 28/10/24	83,622	0.03	USD 63,000	Edgewell Personal Care Co, 5.500%, 01/06/28	66,847	0.02
USD 136,000	Delta Air Lines Inc, 7.375%, 15/01/26	160,094	0.05	USD 45,000	Edgewell Personal Care Co, 4.125%, perpetual	45,338	0.01
USD 20,000	Delta Air Lines Inc, 4.375%, 19/04/28	21,323	0.01	USD 153,000	Elanco Animal Health Inc, 5.272%, 28/08/23	162,794	0.05
USD 120,000	Delta Air Lines Inc, 3.750%, 28/10/29	123,092	0.04	USD 114,000	Elanco Animal Health Inc, 5.650%, 28/08/28	132,240	0.04
USD 53,000	Deluxe Corp, 8.000%, 01/06/29	55,385	0.02	USD 47,000	Elastic Nv, 4.125%, 15/07/29	46,501	0.01
USD 304,000	Diamond Sports Group LLC / Diamond Sports Finance Co, 5.375%, 15/08/26	152,000	0.05	USD 175,000	Embarq Corp, 7.995%, 01/06/36	196,000	0.06
USD 114,000	Diamond Sports Group LLC / Diamond Sports Finance Co, 6.625%, 15/08/27	31,920	0.01	USD 25,000	Emergent BioSolutions Inc, 3.875%, 15/08/28	23,994	0.01
USD 100,000	Diebold Nixdorf Inc, 8.500%, 15/04/24	100,000	0.03	USD 200,000	Empire Resorts Inc, 7.750%, perpetual	201,000	0.06
USD 75,000	DISH DBS Corp, 5.000%, 15/03/23	76,875	0.02	USD 72,000	Enact Holdings Inc, 6.500%, 15/08/25	78,660	0.02
USD 100,000	DISH DBS Corp, 5.875%, 15/11/24	102,634	0.03	USD 86,000	Encompass Health Corp, 4.500%, 01/02/28	88,472	0.03
USD 350,000	DISH DBS Corp, 7.750%, 01/07/26	369,250	0.12	USD 82,000	Encompass Health Corp, 4.750%, 01/02/30	84,460	0.03
USD 450,000	DISH DBS Corp, 5.250%, 01/12/26	456,930	0.15	USD 25,000	Encompass Health Corp, 4.625%, 01/04/31	25,438	0.01
USD 88,000	DISH DBS Corp, 7.375%, 01/07/28	89,100	0.03	EUR 100,000	Encore Capital Group Inc, 4.875%, 15/10/25	118,411	0.04
USD 400,000	DISH DBS Corp, 5.750%, 01/12/28	404,000	0.13	USD 49,000	Endeavor Energy Resources LP / EER Finance Inc, 6.625%, 15/07/25	51,843	0.02
USD 56,000	DISH DBS Corp, 5.125%, perpetual	50,960	0.02	USD 142,000	Endeavor Energy Resources LP / EER Finance Inc, 5.750%, 30/01/28	150,416	0.05
USD 82,000	Diversified Healthcare Trust, 9.750%, 15/06/25	88,720	0.03	USD 53,000	Endure Digital Inc, 6.000%, perpetual	49,290	0.02
USD 45,000	Diversified Healthcare Trust, 4.375%, 01/03/31	43,219	0.01	USD 45,000	Energizer Holdings Inc, 4.750%, 15/06/28	45,956	0.01
USD 50,000	Diversified Healthcare Trust, 4.750%, perpetual	51,197	0.02	USD 105,000	Energizer Holdings Inc, 4.375%, 31/03/29	102,475	0.03
USD 53,000	Diversified Healthcare Trust, 4.750%, perpetual	51,940	0.02	USD 24,000	Energy Ventures Gom LLC / EnVen Finance Corp, 11.750%, perpetual	24,674	0.01
USD 75,000	Domtar Corp, 6.250%, perpetual	76,562	0.02	USD 25,000	EnerSys, 4.375%, 15/12/27	25,938	0.01
				USD 93,000	EnLink Midstream LLC, 5.625%, 15/01/28	96,720	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	EnLink Midstream LLC, 5.375%, 01/06/29	25,563	0.01	USD 50,000	Finance Of America Fundi, 7.875%, perpetual	49,188	0.02
USD 25,000	EnLink Midstream Partners LP, 4.400%, 01/04/24	26,125	0.01	USD 103,000	First Student Bidco Inc / First Transit Parent Inc, 4.000%, 31/07/29	100,116	0.03
USD 25,000	EnLink Midstream Partners LP, 4.150%, 01/06/25	25,938	0.01	USD 45,000	FirstCash Inc, 4.625%, 01/09/28	44,956	0.01
USD 75,000	EnLink Midstream Partners LP, 5.600%, 01/04/44	75,643	0.02	USD 150,000	FirstEnergy Corp, 4.750%, 15/03/23	156,000	0.05
USD 50,000	EnLink Midstream Partners LP, 5.050%, 01/04/45	48,250	0.02	USD 129,000	FirstEnergy Corp, 4.400%, 15/07/27	139,004	0.04
USD 175,000	EnLink Midstream Partners LP, 5.450%, 01/06/47	176,557	0.06	USD 49,000	FirstEnergy Corp, 2.650%, 01/03/30	48,388	0.02
USD 25,000	EnPro Industries Inc, 5.750%, 15/10/26	26,145	0.01	USD 125,000	FirstEnergy Corp, 7.375%, 15/11/31	168,675	0.05
USD 50,000	Entegris Inc, 4.375%, 15/04/28	51,375	0.02	USD 350,000	FirstEnergy Corp, 5.350%, 15/07/47	416,618	0.13
USD 25,000	Entegris Inc, 3.625%, 01/05/29	25,063	0.01	USD 150,000	FirstEnergy Corp, 3.400%, 01/03/50	147,000	0.05
USD 88,000	Envision Healthcare Corp, 8.750%, 15/10/26	50,600	0.02	USD 25,000	FirstEnergy Corp, 1.600%, perpetual	24,188	0.01
USD 22,000	Enviva Partners LP / Enviva Partners Finance Corp, 6.500%, 15/01/26	22,715	0.01	USD 78,000	Five Point Operating Co LP / Five Point Capital Corp, 7.875%, 15/11/25	81,362	0.03
USD 14,000	EQM Midstream Partners LP, 4.750%, 15/07/23	14,560	0.00	USD 116,000	Flex Acquisition Co Inc, 6.875%, 15/01/25	116,139	0.04
USD 22,000	EQM Midstream Partners LP, 6.000%, 01/07/25	23,925	0.01	USD 20,000	Flex Acquisition Co Inc, 7.875%, 15/07/26	20,750	0.01
USD 14,000	EQM Midstream Partners LP, 4.125%, 01/12/26	14,350	0.00	USD 25,000	Foot Locker Inc, 4.000%, 01/10/29	25,042	0.01
USD 159,000	EQM Midstream Partners LP, 6.500%, 01/07/27	178,080	0.06	USD 150,000	Ford Motor Co, 9.000%, 22/04/25	183,390	0.06
USD 82,000	EQM Midstream Partners LP, 5.500%, 15/07/28	89,585	0.03	USD 111,000	Ford Motor Co, 4.346%, 08/12/26	121,073	0.04
USD 80,000	EQM Midstream Partners LP, 4.500%, 15/01/29	83,200	0.03	USD 100,000	Ford Motor Co, 6.625%, 01/10/28	120,250	0.04
USD 90,000	EQM Midstream Partners LP, 4.750%, 15/01/31	95,175	0.03	USD 50,000	Ford Motor Co, 3.250%, 12/02/32	51,200	0.02
USD 150,000	EQM Midstream Partners LP, 6.500%, 15/07/48	182,250	0.06	USD 300,000	Ford Motor Co, 4.750%, 15/01/43	331,125	0.11
USD 100,000	EQM Midstream Partners LP, 4.000%, perpetual	103,875	0.03	USD 375,000	Ford Motor Co, 5.291%, 08/12/46	440,719	0.14
USD 138,000	EQT Corp, 6.625%, 01/02/25	155,595	0.05	USD 50,000	Ford Motor Co, 7.400%, perpetual	68,879	0.02
USD 118,000	EQT Corp, 3.125%, 15/05/26	121,131	0.04	USD 46,000	Ford Motor Credit Co LLC, 3.087%, 09/01/23	46,778	0.01
USD 96,000	EQT Corp, 3.900%, 01/10/27	103,081	0.03	USD 625,000	Ford Motor Credit Co LLC, 4.140%, 15/02/23	639,875	0.21
USD 50,000	EQT Corp, 5.000%, 15/01/29	55,375	0.02	USD 400,000	Ford Motor Credit Co LLC, 3.370%, 17/11/23	412,548	0.13
USD 53,000	EQT Corp, 7.500%, 01/02/30	68,105	0.02	USD 200,000	Ford Motor Credit Co LLC, 3.810%, 09/01/24	207,448	0.07
USD 18,000	EQT Corp, 3.625%, 15/05/31	18,675	0.01	EUR 100,000	Ford Motor Credit Co LLC, 3.021%, 06/03/24	118,573	0.04
USD 50,000	Everi Holdings Inc, 5.000%, 15/07/29	50,500	0.02	GBP 100,000	Ford Motor Credit Co LLC, 2.748%, 14/06/24	136,260	0.04
USD 25,000	Exterran Energy Solutions LP / EES Finance Corp, 8.125%, perpetual	23,250	0.01	USD 36,000	Ford Motor Credit Co LLC, 4.063%, 01/11/24	37,878	0.01
USD 25,000	Fair Isaac Corp, 5.250%, 15/05/26	27,469	0.01	EUR 200,000	Ford Motor Credit Co LLC, 1.355%, 07/02/25	228,429	0.07
USD 50,000	Fair Isaac Corp, 4.000%, 15/06/28	51,378	0.02	USD 200,000	Ford Motor Credit Co LLC, 4.687%, 09/06/25	215,000	0.07
USD 59,000	Ferrellgas LP / Ferrellgas Finance Corp, 5.375%, 01/04/26	57,082	0.02	USD 200,000	Ford Motor Credit Co LLC, 5.125%, 16/06/25	217,500	0.07
USD 82,000	Ferrellgas LP / Ferrellgas Finance Corp, 5.875%, perpetual	79,393	0.03	EUR 100,000	Ford Motor Credit Co LLC, 3.250%, 15/09/25	121,832	0.04

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
United States (continued)				United States (continued)			
USD 200,000	Ford Motor Credit Co LLC, 3.375%, 13/11/25	207,784	0.07	USD 20,000	FXI Holdings Inc, 7.875%, 01/11/24	20,378	0.01
EUR 100,000	Ford Motor Credit Co LLC, 2.330%, 25/11/25	118,269	0.04	USD 105,000	FXI Holdings Inc, 12.250%, 15/11/26	117,999	0.04
USD 200,000	Ford Motor Credit Co LLC, 4.389%, 08/01/26	215,500	0.07	EUR 100,000	Gamma Bondco SArl, 8.125%, perpetual	110,621	0.04
EUR 200,000	Ford Motor Credit Co LLC, 2.386%, 17/02/26	237,870	0.08	USD 28,000	Gap Inc, 3.625%, 01/10/29	27,695	0.01
USD 200,000	Ford Motor Credit Co LLC, 2.700%, 10/08/26	201,750	0.06	USD 132,000	Gap Inc, 3.875%, 01/10/31	130,185	0.04
USD 400,000	Ford Motor Credit Co LLC, 4.271%, 09/01/27	430,000	0.14	USD 132,000	Gartner Inc, 4.500%, 01/07/28	137,859	0.04
USD 100,000	Ford Motor Credit Co LLC, 2.900%, 16/02/28	100,250	0.03	USD 20,000	Gartner Inc, 3.625%, 15/06/29	20,221	0.01
USD 400,000	Ford Motor Credit Co LLC, 4.000%, 13/11/30	430,320	0.14	USD 82,000	Gartner Inc, 3.750%, 01/10/30	83,837	0.03
USD 200,000	Ford Motor Credit Co LLC, 3.625%, 17/06/31	209,917	0.07	USD 47,000	Gates Global LLC / Gates Corp, 6.250%, 15/01/26	48,528	0.02
USD 25,000	Forestar Group Inc, 3.850%, 15/05/26	25,063	0.01	USD 41,000	GCI LLC, 4.750%, 15/10/28	42,076	0.01
USD 25,000	Forestar Group Inc, 5.000%, 01/03/28	25,656	0.01	USD 50,000	Genesis Energy LP / Genesis Energy Finance Corp, 5.625%, 15/06/24	49,500	0.02
USD 43,000	Forterra Finance LLC / FRTA Finance Corp, 6.500%, 15/07/25	45,636	0.01	USD 74,000	Genesis Energy LP / Genesis Energy Finance Corp, 6.500%, 01/10/25	73,075	0.02
USD 38,000	Fortress Transportation and Infrastructure Investors LLC, 6.500%, 01/10/25	39,283	0.01	USD 142,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.000%, 15/01/27	146,340	0.05
USD 125,000	Fortress Transportation and Infrastructure Investors LLC, 9.750%, 01/08/27	140,000	0.04	USD 55,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.750%, 01/02/28	55,412	0.02
USD 67,000	Fortress Transportation and Infrastructure Investors LLC, 5.500%, 01/05/28	68,280	0.02	USD 200,000	Genting New York LLC / GENNY Capital Inc, 3.300%, perpetual	198,085	0.06
USD 50,000	Foundation Building Materials Inc, 6.000%, 01/03/29	49,125	0.02	USD 50,000	Genworth Holdings Inc, 4.800%, 15/02/24	52,000	0.02
USD 100,000	Freedom Mortgage Corp, 8.250%, 15/04/25	102,375	0.03	USD 25,000	Genworth Holdings Inc, 6.500%, 15/06/34	25,875	0.01
USD 151,000	Freedom Mortgage Corp, 7.625%, 01/05/26	154,210	0.05	USD 75,000	GEO Group Inc, 6.000%, 15/04/26	60,510	0.02
USD 28,000	Freedom Mortgage Corp, 6.625%, 15/01/27	27,370	0.01	USD 25,000	G-III Apparel Group Ltd, 7.875%, 15/08/25	26,600	0.01
USD 100,000	Fresh Market Inc, 9.750%, 01/05/23	102,875	0.03	USD 18,000	Glatfelter Corp, 4.750%, 15/11/29	18,563	0.01
USD 98,000	Frontier Communications Holdings LLC, 5.875%, 15/10/27	103,635	0.03	USD 74,000	Global Atlantic Fin Co, 4.700%, 15/10/51	75,095	0.02
USD 137,000	Frontier Communications Holdings LLC, 5.000%, 01/05/28	141,110	0.05	USD 25,000	Global Infrastructure Solutions Inc, 5.625%, perpetual	25,625	0.01
USD 184,000	Frontier Communications Holdings LLC, 6.750%, 01/05/29	191,360	0.06	USD 24,000	Global Medical Response Inc, 6.500%, perpetual	24,240	0.01
USD 136,000	Frontier Communications Holdings LLC, 6.000%, 15/01/30	136,680	0.04	USD 45,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP, 3.750%, 15/12/27	43,978	0.01
USD 34,000	Frontier Communications Holdings LLC, 5.875%, perpetual	34,000	0.01	USD 25,000	Global Partners LP / GLP Finance Corp, 7.000%, 01/08/27	25,938	0.01
USD 125,000	FS Energy and Power Fund, 7.500%, perpetual	130,349	0.04	USD 50,000	Global Partners LP / GLP Finance Corp, 6.875%, 15/01/29	52,357	0.02
USD 25,000	Full House Resorts Inc, 8.250%, perpetual	26,250	0.01	USD 99,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 5.250%, perpetual	102,341	0.03
				USD 35,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 3.500%, perpetual	34,719	0.01
				USD 25,000	Golden Entertainment Inc, 7.625%, 15/04/26	26,125	0.01
				USD 175,000	Golden Nugget Inc, 6.750%, 15/10/24	175,000	0.06

Schedule of Investments (continued)
as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
United States (continued)				United States (continued)			
USD 51,000	Goodyear Tire & Rubber Co, 4.875%, 15/03/27	53,996	0.02	USD 50,000	Hanesbrands Inc, 4.875%, 15/05/26	53,437	0.02
USD 32,000	Goodyear Tire & Rubber Co, 5.000%, 15/07/29	34,374	0.01	USD 150,000	Hanesbrands Inc, 4.625%, perpetual	157,071	0.05
USD 71,000	Goodyear Tire & Rubber Co, 5.250%, 30/04/31	77,149	0.03	USD 43,000	Harsco Corp, 5.750%, 31/07/27	43,806	0.01
USD 125,000	Goodyear Tire & Rubber Co, 5.625%, 30/04/33	136,406	0.04	USD 84,000	Harvest Midstream I LP, 7.500%, 01/09/28	89,880	0.03
USD 232,000	Goodyear Tire & Rubber Co, 9.500%, perpetual	250,790	0.08	USD 25,000	HAT Holdings I LLC / HAT Holdings II LLC, 6.000%, 15/04/25	26,000	0.01
USD 25,000	GPD Cos Inc, 10.125%, 01/04/26	26,633	0.01	USD 50,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.750%, 15/09/30	49,875	0.02
USD 25,000	GPS Hospitality Holdings Co LLC / GPS Finco Inc, 7.000%, perpetual	22,679	0.01	USD 88,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.375%, perpetual	88,880	0.03
USD 70,000	GrafTech Finance Inc, 4.625%, 15/12/28	71,050	0.02	USD 88,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 5.750%, 20/01/26	92,070	0.03
USD 72,000	Graham Packaging Co Inc, 7.125%, 15/08/28	74,526	0.02	USD 75,000	HB Fuller Co, 4.000%, 15/02/27	78,840	0.02
USD 200,000	Gran Tierra Energy Inc, 7.750%, perpetual	181,750	0.06	USD 25,000	HB Fuller Co, 4.250%, 15/10/28	25,750	0.01
USD 70,000	Grand Canyon University, 5.125%, perpetual	71,947	0.02	USD 25,000	HC2 Holdings Inc, 8.500%, perpetual	25,125	0.01
USD 25,000	Granite US Holdings Corp, 11.000%, 01/10/27	27,188	0.01	USD 490,000	HCA Inc, 5.875%, 01/05/23	544,742	0.17
USD 25,000	Graphic Packaging International LLC, 3.500%, 01/03/29	24,813	0.01	USD 309,000	HCA Inc, 5.375%, 01/02/25	342,907	0.11
USD 25,000	Graphic Packaging International LLC, 4.125%, perpetual	26,250	0.01	USD 25,000	HCA Inc, 7.690%, 15/06/25	29,540	0.01
USD 250,000	Graphic Packaging International LLC, 3.750%, perpetual	252,675	0.08	USD 208,000	HCA Inc, 5.625%, 01/09/28	243,046	0.08
USD 179,000	Gray Escrow II Inc, 5.375%, 15/11/31	184,146	0.06	USD 460,000	HCA Inc, 3.500%, 01/09/30	486,162	0.16
USD 100,000	Gray Television Inc, 5.875%, 15/07/26	103,313	0.03	USD 74,000	HealthEquity Inc, 4.500%, 01/10/29	73,260	0.02
USD 61,000	Gray Television Inc, 7.000%, 15/05/27	65,194	0.02	USD 100,000	Hecla Mining Co, 7.250%, 15/02/28	107,125	0.03
USD 84,000	Gray Television Inc, 4.750%, 15/10/30	83,475	0.03	USD 123,000	Herc Holdings Inc, 5.500%, 15/07/27	127,920	0.04
USD 25,000	Great Lakes Dredge & Dock Corp, 5.250%, 01/06/29	25,750	0.01	USD 100,000	Hertz Corp, 4.625%, 01/12/26	100,625	0.03
USD 37,000	Greif Inc, 6.500%, 01/03/27	38,388	0.01	USD 200,000	Hertz Corp, 5.000%, 01/12/29	200,171	0.06
USD 70,000	Greystar Real Estate Partners LLC, 5.750%, 01/12/25	71,240	0.02	USD 126,000	Hess Midstream Operations LP, 5.625%, 15/02/26	129,780	0.04
USD 111,000	Griffon Corp, 5.750%, 01/03/28	115,234	0.04	USD 39,000	Hess Midstream Operations LP, 5.125%, 15/06/28	40,609	0.01
USD 178,000	Group 1 Automotive Inc, 4.000%, 15/08/28	177,332	0.06	USD 130,000	Hess Midstream Operations LP, 4.250%, 15/02/30	129,025	0.04
USD 49,000	GrubHub Holdings Inc, 5.500%, 01/07/27	48,657	0.02	USD 25,000	Hexcel Corp, 4.950%, 15/08/25	27,275	0.01
USD 100,000	GTCR AP Finance Inc, 8.000%, 15/05/27	103,750	0.03	USD 50,000	Hexcel Corp, 4.200%, perpetual	53,716	0.02
USD 25,000	Guitar Center Inc, 8.500%, 15/01/26	26,825	0.01	USD 25,000	Hexion Inc, 7.875%, perpetual	26,375	0.01
USD 50,000	Gulfport Energy Operating Corp, 8.000%, 17/05/26	54,562	0.02	USD 25,000	Hightower Holdings LLC, 6.750%, perpetual	25,625	0.01
USD 25,000	GYP Holdings III Corp, 4.625%, 01/05/29	25,063	0.01	USD 47,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.250%, 01/11/28	49,409	0.02
USD 94,000	H&E Equipment Services Inc, 3.875%, 15/12/28	93,295	0.03	USD 49,000	Hilcorp Energy I LP / Hilcorp Finance Co, 5.750%, 01/02/29	50,505	0.02
				USD 75,000	Hillenbrand Inc, 5.750%, 15/06/25	78,375	0.02
				USD 25,000	Hillenbrand Inc, 5.000%, 15/09/26	27,875	0.01
				USD 25,000	Hillenbrand Inc, 3.750%, 01/03/31	25,063	0.01
				USD 25,000	Hill-Rom Holdings Inc, 4.375%, 15/09/27	26,125	0.01
				USD 166,000	Hilton Domestic Operating Co Inc, 5.375%, 01/05/25	172,740	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 41,000	Hilton Domestic Operating Co Inc, 5.750%, 01/05/28	43,805	0.01	USD 103,000	Hughes Satellite Systems Corp, 6.625%, 01/08/26	115,283	0.04
USD 32,000	Hilton Domestic Operating Co Inc, 3.750%, 01/05/29	32,240	0.01	USD 151,000	Hunt Cos Inc, 5.250%, 15/04/29	148,735	0.05
USD 138,000	Hilton Domestic Operating Co Inc, 4.875%, 15/01/30	147,487	0.05	USD 45,000	IAA Inc, 5.500%, 15/06/27	46,631	0.01
USD 90,000	Hilton Domestic Operating Co Inc, 4.000%, 01/05/31	92,133	0.03	USD 144,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.750%, 15/09/24	149,400	0.05
USD 129,000	Hilton Domestic Operating Co Inc, 3.625%, 15/02/32	128,321	0.04	USD 32,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.375%, 15/12/25	32,560	0.01
USD 82,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 5.000%, 01/06/29	84,050	0.03	USD 198,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.250%, 15/05/26	206,167	0.07
USD 70,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 4.875%, 01/07/31	70,000	0.02	USD 183,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 5.250%, 15/05/27	188,032	0.06
USD 39,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.875%, 01/04/27	40,170	0.01	USD 118,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.375%, 01/02/29	115,050	0.04
USD 105,000	HLF Financing Sarl LLC / Herbalife International Inc, 4.875%, perpetual	103,026	0.03	USD 129,000	iHeartCommunications Inc, 8.375%, 01/05/27	136,010	0.04
USD 47,000	Holly Energy Partners LP / Holly Energy Finance Corp, 5.000%, 01/02/28	46,824	0.01	USD 55,000	iHeartCommunications Inc, 5.250%, 15/08/27	57,205	0.02
USD 25,000	Hologic Inc, 4.625%, 01/02/28	26,250	0.01	USD 22,000	iHeartCommunications Inc, 4.750%, 15/01/28	22,311	0.01
USD 86,000	Hologic Inc, 3.250%, 15/02/29	86,000	0.03	USD 232,000	iHeartCommunications Inc, 6.375%, perpetual	240,700	0.08
USD 53,000	Home Point Capital Inc, 5.000%, 01/02/26	49,158	0.02	USD 225,000	li Vi Inc, 5.000%, 15/12/29	229,689	0.07
USD 25,000	Horizon Therapeutics USA Inc, 5.500%, 01/08/27	26,269	0.01	USD 50,000	Illuminate Buyer/Hldg, 9.000%, 01/07/28	53,321	0.02
USD 51,000	Howard Hughes Corp, 5.375%, 01/08/28	54,317	0.02	USD 226,000	Imola Merger Corp, 4.750%, 15/05/29	231,563	0.07
USD 49,000	Howard Hughes Corp, 4.125%, 01/02/29	49,654	0.02	USD 68,000	Independence Energy Finance LLC, 7.250%, 01/05/26	70,635	0.02
USD 147,000	Howard Hughes Corp, 4.375%, 01/02/31	148,470	0.05	USD 49,000	Ingevity Corp, 3.875%, 01/11/28	47,714	0.01
USD 150,000	Howmet Aerospace Inc, 5.125%, 01/10/24	161,625	0.05	USD 200,000	Ingles Markets Inc, 4.000%, 15/06/31	201,500	0.06
USD 14,000	Howmet Aerospace Inc, 6.875%, 01/05/25	16,085	0.00	USD 25,000	Innophos Holdings Inc, 9.375%, perpetual	27,063	0.01
USD 100,000	Howmet Aerospace Inc, 5.900%, 01/02/27	114,250	0.04	USD 25,000	Installed Building Products Inc, 5.750%, 01/02/28	26,000	0.01
USD 25,000	Howmet Aerospace Inc, 6.750%, 15/01/28	29,625	0.01	USD 25,000	Interface Inc, 5.500%, 01/12/28	26,188	0.01
USD 232,000	Howmet Aerospace Inc, 3.000%, 15/01/29	232,224	0.07	USD 75,000	Intrado Corp, 8.500%, 15/10/25	73,875	0.02
USD 25,000	Howmet Aerospace Inc, 5.950%, 01/02/37	29,563	0.01	EUR 100,000	IQVIA Inc, 2.875%, 15/09/25	114,459	0.04
USD 162,000	HUB International Ltd, 7.000%, 01/05/26	166,455	0.05	EUR 200,000	IQVIA Inc, 1.750%, 15/03/26	229,314	0.07
USD 50,000	HUB International Ltd, 5.625%, perpetual	51,511	0.02	USD 450,000	IQVIA Inc, 5.000%, 15/10/26	464,075	0.15
USD 41,000	Hughes Satellite Systems Corp, 5.250%, 01/08/26	44,844	0.01	USD 59,000	IRB Holdings Corp, 7.000%, 15/06/25	62,420	0.02
				USD 50,000	IRB Holdings Corp, 6.750%, 15/02/26	50,938	0.02
				USD 218,000	Iron Mountain Inc, 4.875%, 15/09/27	225,793	0.07
				USD 184,000	Iron Mountain Inc, 5.250%, 15/03/28	193,516	0.06
				USD 197,000	Iron Mountain Inc, 5.000%, 15/07/28	202,417	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 90,000	Iron Mountain Inc, 4.500%, 15/02/31	90,962	0.03	USD 104,000	Kraft Heinz Foods Co, 4.250%, 01/03/31	118,383	0.04
USD 20,000	Iron Mountain Inc, 5.625%, 15/07/32	21,404	0.01	USD 73,000	Kraft Heinz Foods Co, 5.000%, 15/07/35	89,350	0.03
USD 85,000	Iron Mountain Info Mgmt, 5.000%, 15/07/32	86,995	0.03	USD 100,000	Kraft Heinz Foods Co, 6.875%, 26/01/39	146,929	0.05
USD 53,000	iStar Inc, 4.750%, 01/10/24	54,987	0.02	USD 150,000	Kraft Heinz Foods Co, 7.125%, 01/08/39	228,196	0.07
USD 147,000	iStar Inc, 4.250%, 01/08/25	150,307	0.05	USD 50,000	Kraft Heinz Foods Co, 6.500%, 09/02/40	71,090	0.02
USD 50,000	iStar Inc, 5.500%, 15/02/26	51,750	0.02	USD 225,000	Kraft Heinz Foods Co, 5.000%, 04/06/42	279,788	0.09
USD 146,000	ITT Holdings LLC, 6.500%, 01/08/29	144,540	0.05	USD 200,000	Kraft Heinz Foods Co, 5.200%, 15/07/45	254,630	0.08
USD 142,000	J2 Global Inc, 4.625%, 15/10/30	145,641	0.05	USD 250,000	Kraft Heinz Foods Co, 4.375%, 01/06/46	293,162	0.09
USD 24,000	Jane Street Group / JSG Finance Inc, 4.500%, 15/11/29	24,240	0.01	USD 125,000	Kraft Heinz Foods Co, 4.875%, 01/10/49	157,225	0.05
USD 25,000	JB Poindexter & Co Inc, 7.125%, 15/04/26	26,158	0.01	USD 175,000	Kraft Heinz Foods Co, 5.500%, 01/06/50	237,717	0.08
USD 25,000	JELD-WEN Inc, 6.250%, 15/05/25	26,125	0.01	USD 25,000	Kraton Polymers LLC / Kraton Polymers Capital Corp, 4.250%, 15/12/25	25,878	0.01
USD 25,000	JELD-WEN Inc, 4.875%, 15/12/27	25,625	0.01	USD 25,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 5.000%, 31/12/26	24,696	0.01
USD 16,000	Joseph T Ryerson & Son Inc, 8.500%, 01/08/28	17,400	0.01	USD 68,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 7.000%, perpetual	64,090	0.02
USD 49,000	Kaiser Aluminum Corp, 4.625%, 01/03/28	49,490	0.02	USD 22,000	L Brands Inc, 5.250%, 01/02/28	24,310	0.01
USD 93,000	Kaiser Aluminum Corp, 4.500%, 01/06/31	91,489	0.03	USD 145,000	L Brands Inc, 7.500%, 15/06/29	165,059	0.05
USD 86,000	KAR Auction Services Inc, 5.125%, 01/06/25	87,290	0.03	USD 90,000	L Brands Inc, 6.625%, 01/10/30	101,925	0.03
USD 50,000	KB Home, 7.625%, 15/05/23	52,562	0.02	USD 150,000	L Brands Inc, 6.875%, 01/11/35	186,375	0.06
USD 25,000	KB Home, 6.875%, 15/06/27	29,313	0.01	USD 50,000	L Brands Inc, 6.750%, 01/07/36	61,750	0.02
USD 25,000	KB Home, 4.000%, 15/06/31	25,938	0.01	USD 55,000	LABL Escrow Issuer LLC, 6.750%, 15/07/26	56,683	0.02
USD 150,000	KBR Inc, 4.750%, 30/09/28	153,000	0.05	USD 78,000	LABL Escrow Issuer LLC, 10.500%, 15/07/27	81,802	0.03
USD 25,000	Ken Garff Automotive LLC, 4.875%, 15/09/28	25,031	0.01	USD 38,000	LABL Inc, 5.875%, 01/11/28	39,164	0.01
USD 223,000	Kennedy-Wilson Inc, 4.750%, 01/03/29	226,944	0.07	USD 162,000	LABL Inc, 8.250%, 01/11/29	162,899	0.05
USD 16,000	Kennedy-Wilson Inc, 5.000%, 01/03/31	16,480	0.00	USD 176,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.250%, 01/02/27	177,149	0.06
USD 28,000	KFC Holdings Co/Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.750%, 01/06/27	28,945	0.01	USD 49,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.750%, 15/06/29	50,225	0.02
USD 20,000	Koppers Inc, 6.000%, 15/02/25	20,350	0.01	USD 166,000	Lamar Media Corp, 3.750%, 15/02/28	166,415	0.05
USD 25,000	Korn Ferry, 4.625%, 15/12/27	25,750	0.01	USD 25,000	Lamar Media Corp, 4.875%, 15/01/29	26,094	0.01
USD 200,000	Kosmos Energy Ltd, 7.750%, perpetual	190,500	0.06	USD 43,000	Lamar Media Corp, 4.000%, 15/02/30	43,624	0.01
USD 250,000	Kraft Heinz Foods Co, 3.000%, 01/06/26	261,593	0.08	USD 25,000	Lamar Media Corp, 3.625%, 15/01/31	24,345	0.01
USD 131,000	Kraft Heinz Foods Co, 3.875%, 15/05/27	141,585	0.05	USD 47,000	Lamb Weston Holdings Inc, 4.875%, 15/05/28	50,878	0.02
GBP 100,000	Kraft Heinz Foods Co, 4.125%, 01/07/27	148,505	0.05				
EUR 200,000	Kraft Heinz Foods Co, 2.250%, 25/05/28	243,570	0.08				
USD 24,000	Kraft Heinz Foods Co, 4.625%, 30/01/29	27,518	0.01				
USD 124,000	Kraft Heinz Foods Co, 3.750%, 01/04/30	133,977	0.04				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 108,000	Lamb Weston Holdings Inc, 4.125%, 31/01/30	110,829	0.04	USD 113,000	Lions Gate Capital Holdings LLC, 5.500%, 15/04/29	114,977	0.04
USD 124,000	Lamb Weston Holdings Inc, 4.375%, 31/01/32	127,877	0.04	USD 84,000	Lithia Motors Inc, 3.875%, 01/06/29	85,756	0.03
USD 50,000	Lannett Co Inc, 7.750%, perpetual	38,500	0.01	USD 43,000	Lithia Motors Inc, 4.375%, 15/01/31	45,903	0.01
USD 78,000	Laredo Petroleum Inc, 9.500%, 15/01/25	79,560	0.03	USD 50,000	Lithia Motors Inc, 4.625%, perpetual	52,590	0.02
USD 25,000	Laredo Petroleum Inc, 10.125%, 15/01/28	26,214	0.01	USD 25,000	Live Nation Entertainment Inc, 4.875%, 01/11/24	25,250	0.01
USD 55,000	LBM Acquisition LLC, 6.250%, 15/01/29	54,381	0.02	USD 196,000	Live Nation Entertainment Inc, 6.500%, 15/05/27	214,375	0.07
USD 174,000	LCM Investments Holdings II LLC, 4.875%, 01/05/29	178,816	0.06	USD 86,000	Live Nation Entertainment Inc, 4.750%, 15/10/27	88,365	0.03
USD 49,000	LD Holdings Group LLC, 6.500%, 01/11/25	48,346	0.02	USD 45,000	Live Nation Entertainment Inc, 3.750%, perpetual	44,663	0.01
USD 103,000	LD Holdings Group LLC, 6.125%, 01/04/28	97,077	0.03	USD 109,000	LogMeIn Inc, 5.500%, 01/09/27	110,308	0.04
USD 25,000	Leeward Renewable Energy Operations LLC, 4.250%, 01/07/29	25,250	0.01	USD 25,000	Louisiana-Pacific Corp, 3.625%, 15/03/29	25,498	0.01
USD 124,000	Legacy LifePoint Health LLC, 6.750%, 15/04/25	129,270	0.04	USD 175,000	LPL Holdings Inc, 4.625%, 15/11/27	181,125	0.06
USD 78,000	Legacy LifePoint Health LLC, 4.375%, 15/02/27	78,585	0.02	USD 84,000	LPL Holdings Inc, 4.000%, 15/03/29	85,995	0.03
USD 92,000	Level 3 Financing Inc, 4.625%, 15/09/27	93,840	0.03	USD 137,000	LSB Industries Inc, 6.250%, 15/10/28	142,480	0.05
USD 198,000	Level 3 Financing Inc, 4.250%, 01/07/28	196,020	0.06	USD 80,000	LSF11 A5 HoldCo LLC, 6.625%, 15/10/29	78,800	0.02
USD 80,000	Level 3 Financing Inc, 3.625%, 15/01/29	76,000	0.02	USD 55,000	LSF9 Atlantis Holdings LLC / Victra Finance Corp, 7.750%, perpetual	55,614	0.02
USD 100,000	Level 3 Financing Inc, 4.625%, perpetual	102,000	0.03	USD 25,000	Lumen Technologies Inc, 6.750%, 01/12/23	27,000	0.01
USD 88,000	Level 3 Financing Inc, 3.750%, perpetual	83,600	0.03	USD 50,000	Lumen Technologies Inc, 7.500%, 01/04/24	54,750	0.02
EUR 100,000	Levi Strauss & Co, 3.375%, 15/03/27	115,994	0.04	USD 100,000	Lumen Technologies Inc, 5.625%, 01/04/25	105,772	0.03
USD 43,000	Levi Strauss & Co, 3.500%, 01/03/31	43,844	0.01	USD 100,000	Lumen Technologies Inc, 5.125%, 15/12/26	104,063	0.03
USD 150,000	LFS Topco LLC, 5.875%, 15/10/26	154,875	0.05	USD 100,000	Lumen Technologies Inc, 4.000%, 15/02/27	101,455	0.03
USD 50,000	LGI Homes Inc, 4.000%, 15/07/29	49,813	0.02	USD 50,000	Lumen Technologies Inc, 6.875%, 15/01/28	55,625	0.02
USD 25,000	Liberty Interactive LLC, 8.250%, 01/02/30	27,375	0.01	USD 288,000	Lumen Technologies Inc, 4.500%, 15/01/29	278,640	0.09
EUR 100,000	Liberty Mutual Group Inc, 3.625%, 23/05/59	117,132	0.04	USD 63,000	Lumen Technologies Inc, 5.375%, 15/06/29	63,000	0.02
USD 250,000	Liberty Mutual Group Inc, 4.300%, 01/02/61	235,000	0.08	USD 75,000	Lumen Technologies Inc, 7.600%, 15/09/39	80,437	0.03
USD 18,000	Liberty Mutual Group Inc, 4.125%, perpetual	17,955	0.01	USD 75,000	Lumen Technologies Inc, 7.650%, 15/03/42	80,707	0.03
USD 32,000	Life Time Inc, 5.750%, 15/01/26	33,120	0.01	USD 50,000	M/I Homes Inc, 4.950%, 01/02/28	52,000	0.02
USD 75,000	Life Time Inc, 8.000%, perpetual	78,594	0.02	USD 100,000	M/I Homes Inc, 3.950%, 15/02/30	98,500	0.03
USD 75,000	LifePoint Health Inc, 5.375%, 15/01/29	74,625	0.02	USD 75,000	Macy's Retail Holdings Inc, 2.875%, 15/02/23	75,769	0.02
USD 100,000	Ligado Networks Llc, 17.500%, 01/05/24	44,000	0.01	USD 25,000	Macy's Retail Holdings Inc, 3.625%, 01/06/24	25,563	0.01
USD 365,500	Ligado Networks LLC, 15.500%, 01/11/23	296,055	0.10				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 50,000	Macy's Retail Holdings Inc, 4.500%, 15/12/34	49,375	0.02	USD 86,000	Mercer International Inc, 5.125%, 01/02/29	87,838	0.03
USD 43,000	Macy's Retail Holdings LLC, 5.875%, 01/04/29	45,849	0.01	USD 25,000	Meritage Homes Corp, 6.000%, 01/06/25	27,875	0.01
USD 50,000	Macy's Retail Holdings LLC, 5.125%, 15/01/42	47,750	0.01	USD 25,000	Meritage Homes Corp, 5.125%, 06/06/27	27,533	0.01
USD 122,000	Madison IAQ LLC, 4.125%, 30/06/28	122,305	0.04	USD 25,000	Meritage Homes Corp, 3.875%, 15/04/29	26,250	0.01
USD 92,000	Madison IAQ LLC, 5.875%, 30/06/29	92,000	0.03	USD 25,000	Meritor Inc, 6.250%, 01/06/25	26,063	0.01
USD 25,000	Magellan Health Inc, 4.900%, 22/09/24	27,063	0.01	USD 25,000	Meritor Inc, 4.500%, 15/12/28	25,063	0.01
USD 43,000	MajorDrive Holdings IV LLC, 6.375%, 01/06/29	41,603	0.01	USD 95,000	Metis Merger Sub LLC, 6.500%, 15/05/29	93,308	0.03
USD 25,000	Manitowoc Co Inc, 9.000%, 01/04/26	26,313	0.01	USD 47,000	MGIC Investment Corp, 5.250%, 15/08/28	49,350	0.02
USD 32,000	Marriott Ownership Resorts Inc, 6.125%, 15/09/25	33,360	0.01	USD 50,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc, 4.625%, 15/06/25	53,250	0.02
USD 25,000	Marriott Ownership Resorts Inc, 4.750%, 15/01/28	25,375	0.01	USD 75,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc, 4.500%, 01/09/26	80,750	0.03
USD 41,000	Marriott Ownership Resorts Inc, 4.500%, 15/06/29	41,267	0.01	USD 100,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc, 5.750%, 01/02/27	113,000	0.04
USD 100,000	Martin Midstream Partners LP / Martin Midstream Finance Corp, 11.500%, 28/02/25	105,073	0.03	USD 200,000	MGM Resorts International, 6.000%, 15/03/23	209,000	0.07
USD 78,000	MasTec Inc, 4.500%, 15/08/28	81,022	0.03	USD 51,000	MGM Resorts International, 6.750%, 01/05/25	53,295	0.02
USD 90,000	Matador Resources Co, 5.875%, 15/09/26	92,700	0.03	USD 120,000	MGM Resorts International, 5.750%, 15/06/25	129,150	0.04
USD 25,000	Match Group Holdings II LLC, 5.000%, 15/12/27	26,000	0.01	USD 25,000	MGM Resorts International, 4.625%, 01/09/26	26,000	0.01
USD 47,000	Match Group Holdings II LLC, 4.625%, 01/06/28	48,899	0.02	USD 51,000	MGM Resorts International, 5.500%, 15/04/27	54,315	0.02
USD 25,000	Match Group Holdings II LLC, 5.625%, 15/02/29	26,750	0.01	USD 88,000	MGM Resorts International, 4.750%, perpetual	90,640	0.03
USD 145,000	Match Group Holdings II LLC, 4.125%, 01/08/30	146,450	0.05	USD 125,000	Michael Kors USA Inc, 4.500%, 01/11/24	131,250	0.04
USD 20,000	Match Group Holdings II LLC, 3.625%, 01/10/31	19,425	0.01	USD 152,000	Michaels Cos Inc, 7.875%, 01/05/29	149,720	0.05
USD 47,000	Mattel Inc, 3.375%, 01/04/26	48,199	0.02	USD 170,000	Microstrategy Inc, 6.125%, 15/06/28	170,425	0.05
USD 47,000	Mattel Inc, 5.875%, 15/12/27	50,523	0.02	USD 117,000	Midas Opco Holdings Llc, 5.625%, 15/08/29	119,779	0.04
USD 49,000	Mattel Inc, 3.750%, 01/04/29	50,776	0.02	USD 100,000	Midcap Financial Issuer Trust, 6.500%, 01/05/28	104,250	0.03
USD 25,000	Mattel Inc, 5.450%, 01/11/41	29,844	0.01	USD 25,000	Midcontinent Communications / Midcontinent Finance Corp, 5.375%, perpetual	25,750	0.01
USD 125,000	Mattel Inc, 3.150%, perpetual	127,187	0.04	USD 72,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 4.875%, 01/05/29	72,360	0.02
EUR 100,000	Mauser Packaging Solutions Holdings Co, 4.750%, 15/04/24	113,578	0.04	USD 24,000	Millennium Escrow Corp, 6.625%, 01/08/26	24,060	0.01
USD 60,000	Mauser Packaging Solutions Holdings Co, 5.500%, 15/04/24	60,550	0.02	USD 75,000	Minerals Technologies Inc, 5.000%, 01/07/28	77,741	0.02
USD 254,000	Mauser Packaging Solutions Holdings Co, 7.250%, 15/04/25	254,644	0.08				
USD 34,000	McGraw-Hill Education Inc, 5.750%, 01/08/28	33,660	0.01				
USD 278,000	McGraw-Hill Education Inc, 8.000%, 01/08/29	275,873	0.09				
USD 92,000	MEDNAX Inc, 6.250%, 15/01/27	96,255	0.03				
USD 100,000	MercadoLibre Inc, 2.375%, perpetual	97,251	0.03				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 122,000	ModivCare Escrow Issuer Inc, 5.000%, 01/10/29	124,594	0.04	USD 41,000	Murphy Oil USA Inc, 4.750%, 15/09/29	43,153	0.01
USD 45,000	ModivCare Inc, 5.875%, 15/11/25	47,250	0.01	USD 45,000	Murphy Oil USA Inc, 3.750%, 15/02/31	44,719	0.01
USD 144,000	Mohegan Gaming & Entertainment, 8.000%, 01/02/26	151,184	0.05	USD 50,000	Murphy Oil USA Inc, 5.625%, perpetual	52,000	0.02
USD 74,000	Molina Healthcare Inc, 4.375%, 15/06/28	76,220	0.02	USD 51,000	Nabors Industries Inc, 5.750%, 01/02/25	46,905	0.01
USD 249,000	Molina Healthcare Inc, 3.875%, 15/11/30	258,337	0.08	USD 100,000	Nabors Industries Inc, 7.375%, 15/05/27	103,481	0.03
USD 91,000	Molina Healthcare Inc, 3.875%, perpetual	91,569	0.03	USD 50,000	National CineMedia LLC, 5.875%, 15/04/28	44,875	0.01
USD 41,000	Moog Inc, 4.250%, 15/12/27	41,308	0.01	USD 45,000	Nationstar Mortgage Holdings Inc, 6.000%, 15/01/27	46,877	0.01
USD 28,000	Moss Creek Resources Holdings Inc, 7.500%, 15/01/26	26,180	0.01	USD 86,000	Nationstar Mortgage Holdings Inc, 5.500%, 15/08/28	87,720	0.03
USD 78,000	Moss Creek Resources Holdings Inc, 10.500%, 15/05/27	78,097	0.02	USD 49,000	Nationstar Mortgage Holdings Inc, 5.125%, 15/12/30	48,388	0.02
USD 458,000	Mozart Debt Merger Sub Inc, 3.875%, 01/04/29	456,383	0.15	USD 86,000	Nationstar Mortgage Holdings Inc, 5.750%, 15/11/31	85,570	0.03
USD 294,000	Mozart Debt Merger Sub Inc, 5.250%, 01/10/29	298,010	0.10	USD 354,000	Navient Corp, 5.500%, 25/01/23	361,915	0.12
USD 96,000	MPH Acquisition Holdings LLC, 5.500%, 01/09/28	97,320	0.03	USD 30,000	Navient Corp, 7.250%, 25/09/23	32,325	0.01
USD 156,000	MPH Acquisition Holdings LLC, 5.750%, 01/11/28	148,356	0.05	USD 200,000	Navient Corp, 6.125%, 25/03/24	213,250	0.07
EUR 125,000	MPT Operating Partnership LP / MPT Finance Corp, 3.325%, 24/03/25	153,111	0.05	USD 25,000	Navient Corp, 5.875%, 25/10/24	26,656	0.01
GBP 150,000	MPT Operating Partnership LP / MPT Finance Corp, 2.500%, 24/03/26	202,417	0.06	USD 138,000	Navient Corp, 6.750%, 25/06/25	151,886	0.05
USD 154,000	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, 15/10/27	161,122	0.05	USD 96,000	Navient Corp, 5.000%, 15/03/27	97,845	0.03
GBP 100,000	MPT Operating Partnership LP / MPT Finance Corp, 3.692%, 05/06/28	141,427	0.05	USD 18,000	Navient Corp, 4.875%, 15/03/28	17,955	0.01
USD 159,000	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, 01/08/29	167,745	0.05	USD 50,000	Nbm Us Holdings Inc, 7.000%, perpetual	52,438	0.02
USD 100,000	MPT Operating Partnership LP / MPT Finance Corp, 3.500%, 15/03/31	101,125	0.03	USD 137,000	NCR Corp, 5.750%, 01/09/27	143,165	0.05
USD 38,000	MSCI Inc, 4.000%, 15/11/29	39,710	0.01	USD 98,000	NCR Corp, 5.125%, 15/04/29	101,450	0.03
USD 132,000	MSCI Inc, 3.625%, 01/09/30	134,970	0.04	USD 41,000	NCR Corp, 6.125%, 01/09/29	43,814	0.01
USD 88,000	MSCI Inc, 3.875%, 15/02/31	91,630	0.03	USD 84,000	NESCO Holdings II Inc, 5.500%, 15/04/29	86,730	0.03
USD 122,000	MSCI Inc, 3.250%, 15/08/33	123,372	0.04	USD 28,000	New Enterprise Stone & Lime Co Inc, 5.250%, 15/07/28	28,392	0.01
USD 128,000	MSCI Inc, 3.625%, perpetual	132,800	0.04	USD 100,000	New Enterprise Stone & Lime Co Inc, 9.750%, 15/07/28	107,000	0.03
USD 25,000	Mueller Water Products Inc, 4.000%, perpetual	25,250	0.01	USD 104,000	New Fortress Energy Inc, 6.750%, 15/09/25	105,040	0.03
USD 18,000	Murphy Oil Corp, 5.750%, 15/08/25	18,495	0.01	USD 208,000	New Fortress Energy Inc, 6.500%, 30/09/26	206,440	0.07
USD 51,000	Murphy Oil Corp, 5.875%, 01/12/27	52,594	0.02	USD 25,000	New Home Co Inc, 7.250%, 15/10/25	25,500	0.01
USD 20,000	Murphy Oil Corp, 6.375%, 15/07/28	21,257	0.01	USD 74,000	New Residential Investment Corp, 6.250%, 15/10/25	74,328	0.02
USD 200,000	Murphy Oil Corp, 6.375%, perpetual	200,000	0.06	USD 50,000	Newell Brands Inc, 4.350%, 01/04/23	51,500	0.02
				USD 125,000	Newell Brands Inc, 4.875%, 01/06/25	136,250	0.04
				USD 200,000	Newell Brands Inc, 4.700%, 01/04/26	218,050	0.07
				USD 75,000	Newell Brands Inc, 6.000%, 01/04/46	96,228	0.03
				USD 43,000	Newmark Group Inc, 6.125%, 15/11/23	46,010	0.01

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Corporate Bonds - 95.34% (continued)				Corporate Bonds - 95.34% (continued)			
United States (continued)				United States (continued)			
USD 90,000	News Corp, 3.875%, 15/05/29	90,900	0.03	USD 22,000	Nuance Communications Inc, 5.625%, 15/12/26	22,697	0.01
USD 216,000	Nexstar Broadcasting Inc, 5.625%, 15/07/27	225,720	0.07	USD 47,000	NuStar Logistics LP, 5.750%, 01/10/25	50,578	0.02
USD 84,000	Nexstar Broadcasting Inc, 4.750%, 01/11/28	85,575	0.03	USD 45,000	NuStar Logistics LP, 6.000%, 01/06/26	48,825	0.02
USD 149,000	NextEra Energy Operating Partners LP, 4.250%, 15/07/24	154,774	0.05	USD 20,000	NuStar Logistics LP, 5.625%, 28/04/27	21,150	0.01
USD 43,000	NextEra Energy Operating Partners LP, 4.500%, 15/09/27	46,440	0.01	USD 124,000	NuStar Logistics LP, 6.375%, 01/10/30	137,640	0.04
USD 187,000	NextEra Energy Operating Partners LP, 3.875%, perpetual	198,033	0.06	USD 50,000	Oasis Midstream Partners LP / OMP Finance Corp, 8.000%, perpetual	54,500	0.02
USD 20,000	NFP Corp, 4.875%, 15/08/28	20,200	0.01	USD 25,000	Oasis Petroleum Inc, 6.375%, 01/06/26	26,188	0.01
USD 216,000	NFP Corp, 6.875%, 15/08/28	216,540	0.07	USD 47,000	Occidental Petroleum Corp, 6.950%, 01/07/24	52,121	0.02
USD 178,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 7.500%, 01/02/26	183,571	0.06	USD 18,000	Occidental Petroleum Corp, 8.000%, 15/07/25	21,015	0.01
USD 174,000	NGL Energy Partners LP / NGL Energy Finance Corp, 7.500%, 01/11/23	155,452	0.05	USD 84,000	Occidental Petroleum Corp, 5.875%, 01/09/25	92,610	0.03
USD 25,000	NGL Energy Partners LP / NGL Energy Finance Corp, 6.125%, 01/03/25	21,375	0.01	USD 26,000	Occidental Petroleum Corp, 5.500%, 01/12/25	28,827	0.01
USD 186,000	Nielsen Finance LLC / Nielsen Finance Co, 5.625%, 01/10/28	192,045	0.06	USD 288,000	Occidental Petroleum Corp, 5.550%, 15/03/26	320,630	0.10
USD 124,000	Nielsen Finance LLC / Nielsen Finance Co, 4.500%, 15/07/29	121,984	0.04	USD 50,000	Occidental Petroleum Corp, 3.400%, 15/04/26	51,250	0.02
USD 55,000	Nielsen Finance LLC / Nielsen Finance Co, 5.875%, 01/10/30	58,071	0.02	USD 84,000	Occidental Petroleum Corp, 3.200%, 15/08/26	86,563	0.03
USD 124,000	Nielsen Finance LLC / Nielsen Finance Co, 4.750%, 15/07/31	122,450	0.04	USD 53,000	Occidental Petroleum Corp, 3.000%, 15/02/27	53,795	0.02
USD 117,000	Nmg Hldco/Neiman Marcus, 7.125%, perpetual	124,180	0.04	USD 120,000	Occidental Petroleum Corp, 8.500%, 15/07/27	149,700	0.05
USD 50,000	Nmi Holdings, 7.375%, 01/06/25	56,775	0.02	USD 124,000	Occidental Petroleum Corp, 6.375%, 01/09/28	147,230	0.05
USD 80,000	Nordstrom Inc, 4.000%, 15/03/27	80,400	0.03	USD 231,000	Occidental Petroleum Corp, 3.500%, 15/08/29	236,994	0.08
USD 100,000	Nordstrom Inc, 6.950%, 15/03/28	112,625	0.04	USD 388,000	Occidental Petroleum Corp, 8.875%, 15/07/30	523,800	0.17
USD 120,000	Nordstrom Inc, 4.375%, 01/04/30	121,054	0.04	USD 131,000	Occidental Petroleum Corp, 6.625%, 01/09/30	162,112	0.05
USD 50,000	Nordstrom Inc, 5.000%, 15/01/44	46,625	0.01	USD 98,000	Occidental Petroleum Corp, 6.125%, 01/01/31	119,423	0.04
USD 138,000	Northern Oil and Gas Inc, 8.125%, 01/03/28	145,590	0.05	USD 82,000	Occidental Petroleum Corp, 7.500%, 01/05/31	107,881	0.03
USD 100,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc, 6.000%, 15/02/28	98,000	0.03	USD 160,000	Occidental Petroleum Corp, 6.450%, 15/09/36	204,000	0.07
USD 124,000	NortonLifeLock Inc, 5.000%, 15/04/25	124,945	0.04	USD 25,000	Occidental Petroleum Corp, 7.950%, 15/06/39	33,000	0.01
USD 105,000	Novelis Corp, 3.250%, 15/11/26	105,919	0.03	USD 50,000	Occidental Petroleum Corp, 4.300%, 15/08/39	49,864	0.02
USD 26,000	Novelis Corp, 3.875%, 15/08/31	25,838	0.01	USD 60,000	Occidental Petroleum Corp, 6.200%, 15/03/40	73,800	0.02
USD 224,000	Nrg Energy Inc, 5.250%, 15/06/29	239,990	0.08	USD 100,000	Occidental Petroleum Corp, 4.500%, 15/07/44	103,000	0.03
USD 30,000	NRG Energy Inc, 6.625%, 15/01/27	31,186	0.01	USD 200,000	Occidental Petroleum Corp, 4.625%, 15/06/45	207,500	0.07
USD 134,000	NRG Energy Inc, 5.750%, 15/01/28	141,653	0.05				
USD 68,000	NRG Energy Inc, 3.375%, 15/02/29	66,633	0.02				
USD 142,000	NRG Energy Inc, 3.625%, 15/02/31	138,450	0.04				
USD 44,000	NRG Energy Inc, 3.875%, 15/02/32	43,120	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	Occidental Petroleum Corp, 6.600%, 15/03/46	129,750	0.04	USD 50,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA, 7.250%, 01/02/28	53,750	0.02
USD 250,000	Occidental Petroleum Corp, 4.400%, 15/04/46	256,250	0.08	USD 25,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 6.250%, 15/06/25	26,000	0.01
USD 200,000	Occidental Petroleum Corp, 4.100%, 15/02/47	196,000	0.06	USD 53,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 5.000%, 15/08/27	54,234	0.02
USD 50,000	Occidental Petroleum Corp, 4.200%, 15/03/48	50,000	0.02	USD 43,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.625%, 15/03/30	42,893	0.01
USD 250,000	Occidental Petroleum Corp, zero coupon, perpetual	141,875	0.05	USD 45,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.250%, perpetual	45,082	0.01
USD 25,000	Oceaneering International Inc, 4.650%, 15/11/24	25,125	0.01	USD 41,000	Owens & Minor Inc, 4.500%, 31/03/29	42,025	0.01
USD 75,000	Oceaneering International Inc, 6.000%, 01/02/28	73,687	0.02	USD 125,000	Owens-Brockway Glass Container Inc, 5.875%, 15/08/23	130,937	0.04
USD 25,000	Olin Corp, 5.125%, 15/09/27	25,656	0.01	USD 53,000	Owens-Brockway Glass Container Inc, 6.625%, 13/05/27	55,915	0.02
USD 25,000	Olin Corp, 5.000%, 01/02/30	26,250	0.01	USD 25,000	Owens-Brockway Glass Container Inc, 5.375%, perpetual	25,813	0.01
USD 125,000	Olin Corp, 5.625%, perpetual	135,369	0.04	USD 25,000	Owens-Brockway Glass Container Inc, 6.375%, perpetual	26,938	0.01
USD 200,000	Olympus Water US Holdings Corp, 4.250%, 01/10/28	198,876	0.06	USD 22,000	Pactiv Evergreen Group, 4.375%, perpetual	21,835	0.01
EUR 100,000	Olympus Water US Holdings Corp, 5.375%, 01/10/29	109,740	0.03	USD 25,000	Pactiv LLC, 7.950%, perpetual	27,625	0.01
USD 107,000	ON Semiconductor Corp, 3.875%, 01/09/28	109,675	0.03	USD 284,000	Par Pharmaceutical Inc, 7.500%, 01/04/27	290,228	0.09
USD 140,000	OneMain Finance Corp, 5.625%, 15/03/23	146,238	0.05	USD 43,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 7.500%, 01/06/25	45,365	0.01
USD 154,000	OneMain Finance Corp, 6.125%, 15/03/24	163,275	0.05	USD 59,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.875%, 01/10/28	61,360	0.02
USD 150,000	OneMain Finance Corp, 6.875%, 15/03/25	166,875	0.05	USD 134,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.875%, 15/05/29	137,015	0.04
USD 47,000	OneMain Finance Corp, 8.875%, 01/06/25	50,290	0.02	USD 50,000	Park River Holdings Inc, 6.750%, 01/08/29	48,985	0.02
USD 158,000	OneMain Finance Corp, 7.125%, 15/03/26	180,120	0.06	USD 25,000	Park River Holdings Inc, 5.625%, perpetual	23,875	0.01
USD 28,000	OneMain Finance Corp, 3.500%, 15/01/27	27,685	0.01	USD 50,000	Park-Ohio Industries Inc, 6.625%, 15/04/27	48,525	0.02
USD 138,000	OneMain Finance Corp, 6.625%, 15/01/28	154,560	0.05	USD 80,000	Party City Holdings Inc, 8.750%, perpetual	82,600	0.03
USD 24,000	OneMain Finance Corp, 3.875%, 15/09/28	23,520	0.01	USD 50,000	Patrick Industries Inc, 7.500%, 15/10/27	53,250	0.02
USD 128,000	OneMain Finance Corp, 5.375%, 15/11/29	139,174	0.04	USD 25,000	Patrick Industries Inc, 4.750%, 01/05/29	24,750	0.01
USD 132,000	OneMain Finance Corp, 4.000%, 15/09/30	129,806	0.04	USD 49,000	Pattern Energy Operations LP / Pattern Energy Operations Inc, 4.500%, 15/08/28	50,838	0.02
USD 237,000	Open Text Holdings Inc, 4.125%, 15/02/30	241,010	0.08				
USD 116,000	Option Care Health Inc, 4.375%, perpetual	116,290	0.04				
EUR 100,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.875%, 30/04/28	114,483	0.04				
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.125%, 30/04/28	203,250	0.07				
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.125%, 30/04/31	208,936	0.07				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 41,000	Patterson-UTI Energy Inc, 3.950%, 01/02/28	41,211	0.01	USD 90,000	Pilgrim's Pride Corp, 5.875%, 30/09/27	95,035	0.03
USD 50,000	Patterson-UTI Energy Inc, 5.150%, perpetual	50,755	0.02	USD 82,000	Pilgrim's Pride Corp, 4.250%, 15/04/31	86,100	0.03
USD 50,000	Paysafe Finance PLC / Paysafe Holdings US Corp, 4.000%, perpetual	46,375	0.01	USD 161,000	Pilgrim's Pride Corp, 3.500%, perpetual	162,610	0.05
USD 150,000	PBF Holdings Co LLC / PBF Finance Corp, 9.250%, 15/05/25	142,687	0.05	USD 50,000	PL DEV Llc/Pld Fin Corp, 7.750%, 15/11/25	50,063	0.02
USD 78,000	PBF Holdings Co LLC / PBF Finance Corp, 7.250%, 15/06/25	55,279	0.02	USD 47,000	Plantronics Inc, 4.750%, 01/03/29	44,826	0.01
USD 63,000	PBF Holdings Co LLC / PBF Finance Corp, 6.000%, 15/02/28	40,478	0.01	USD 49,000	PM General Purchaser LLC, 9.500%, perpetual	49,645	0.02
USD 100,000	PBF Logistics LP / PBF Logistics Finance Corp, 6.875%, 15/05/23	97,250	0.03	USD 25,000	Polar US Borrower LLC / Schenectady International Group Inc, 6.750%, perpetual	24,563	0.01
USD 130,000	PDC Energy Inc, 5.750%, 15/05/26	134,225	0.04	USD 102,000	Post Holdings Inc, 5.750%, 01/03/27	105,315	0.03
USD 132,000	Pearl Merger Sub Inc, 6.750%, 01/10/28	135,656	0.04	USD 211,000	Post Holdings Inc, 5.625%, 15/01/28	223,525	0.07
USD 60,000	PECF USS Intermediate Holdings III Corp, 8.000%, 15/11/29	62,130	0.02	USD 26,000	Post Holdings Inc, 5.500%, 15/12/29	27,307	0.01
USD 86,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In, 8.500%, 15/11/27	92,880	0.03	USD 125,000	Post Holdings Inc, 4.625%, 15/04/30	127,312	0.04
USD 25,000	Penn National Gaming Inc, 5.625%, 15/01/27	25,500	0.01	USD 243,000	Post Holdings Inc, 4.500%, 15/09/31	241,177	0.08
USD 50,000	Penn Virginia Holdings LLC, 9.250%, 15/08/26	51,875	0.02	USD 23,000	Powdr Corp, 6.000%, 01/08/25	23,920	0.01
USD 53,000	PennyMac Financial Services Inc, 4.250%, 15/02/29	50,954	0.02	USD 115,000	PowerTeam Services LLC, 9.033%, 04/12/25	121,663	0.04
USD 47,000	PennyMac Financial Services Inc, 5.750%, 15/09/31	47,470	0.01	USD 200,000	PRA Group Inc, 5.000%, 01/10/29	200,500	0.06
USD 47,000	Penske Automotive Group Inc, 3.500%, 01/09/25	48,058	0.01	USD 175,000	PRA Group Inc, 7.375%, perpetual	185,937	0.06
USD 41,000	Penske Automotive Group Inc, 3.750%, perpetual	40,641	0.01	USD 107,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.625%, 01/09/29	106,164	0.03
USD 75,000	Performance Food Group Inc, 6.875%, 01/05/25	78,375	0.02	USD 55,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.875%, 01/09/31	55,191	0.02
USD 140,000	Performance Food Group Inc, 5.500%, 15/10/27	146,125	0.05	USD 45,000	Presidio Holdings Inc, 4.875%, 01/02/27	46,350	0.01
USD 32,000	Performance Food Group Inc, 4.250%, 01/08/29	31,746	0.01	USD 50,000	Presidio Holdings Inc, 8.250%, 01/02/28	53,250	0.02
USD 200,000	Periama Holdings LLC, 5.950%, 19/04/26	212,672	0.07	USD 75,000	Prestige Brands Inc, 5.125%, 15/01/28	78,094	0.02
USD 250,000	PetSmart Inc / PetSmart Finance Corp, 4.750%, 15/02/28	256,562	0.08	USD 47,000	Prestige Brands Inc, 3.750%, 01/04/31	45,590	0.01
USD 100,000	PetSmart Inc / PetSmart Finance Corp, 7.750%, perpetual	108,625	0.03	USD 92,000	Prime Healthcare Services Inc, 7.250%, 01/11/25	97,520	0.03
USD 24,000	Pgt Innovations Inc, 4.375%, 01/10/29	24,120	0.01	USD 175,000	Prime Security Services Borrower LLC, 6.250%, 15/01/28	182,437	0.06
USD 100,000	PHH Mortgage Corp, 7.875%, 15/03/26	103,391	0.03	USD 24,000	Prime Security Services Borrower LLC / Prime Finance Inc, 5.250%, 15/04/24	25,539	0.01
USD 63,000	Photo Holdings Merger Sub Inc, 8.500%, 01/10/26	65,534	0.02	USD 81,000	Prime Security Services Borrower LLC / Prime Finance Inc, 5.750%, 15/04/26	86,967	0.03
USD 82,000	Picasso Finance Sub Inc, 6.125%, 15/06/25	85,690	0.03	USD 90,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.375%, 31/08/27	86,803	0.03
USD 62,000	Pike Corp, 5.500%, 01/09/28	62,141	0.02				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 100,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.375%, perpetual	96,448	0.03	USD 50,000	Realogy Group LLC / Realogy Co-Issuer Corp, 9.375%, perpetual	54,000	0.02
USD 101,000	Primo Water Holdings Inc, 4.375%, 30/04/29	99,990	0.03	USD 84,000	Realogy Group LLC / Realogy Co-Issuer Corp, 5.750%, perpetual	86,100	0.03
USD 50,000	PROG Holdings Inc, 6.000%, 15/11/29	51,448	0.02	USD 48,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc, 9.750%, 01/12/26	50,722	0.02
USD 66,000	PTC Inc, 3.625%, 15/02/25	66,907	0.02	USD 70,000	Renewable Energy Group Inc, 5.875%, 01/06/28	71,925	0.02
USD 43,000	PTC Inc, 4.000%, 15/02/28	43,753	0.01	USD 25,000	Rent-A-Center Inc, 6.375%, 15/02/29	26,063	0.01
USD 155,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc, 3.625%, 01/03/29	155,581	0.05	USD 25,000	Resideo Funding Inc, 4.000%, perpetual	24,525	0.01
USD 148,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc, 3.875%, 01/03/31	150,220	0.05	USD 25,000	Resolute Forest Products Inc, 4.875%, 01/03/26	25,375	0.01
USD 25,000	QVC Inc, 4.375%, 15/03/23	25,750	0.01	USD 200,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 4.625%, 16/04/29	201,483	0.06
USD 50,000	QVC Inc, 4.450%, 15/02/25	52,750	0.02	USD 50,000	Revlon Consumer Products Corp, 6.250%, perpetual	21,875	0.01
USD 124,000	QVC Inc, 4.750%, 15/02/27	127,410	0.04	USD 140,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu, 4.000%, 15/10/27	136,150	0.04
USD 16,000	QVC Inc, 4.375%, 01/09/28	15,880	0.00	USD 126,000	RHP Hotel Properties LP / RHP Finance Corp, 4.750%, 15/10/27	128,520	0.04
USD 50,000	QVC Inc, 5.450%, 15/08/34	49,500	0.02	USD 28,000	RHP Hotel Properties LP / RHP Finance Corp, 4.500%, 15/02/29	28,000	0.01
USD 100,000	QVC Inc, 5.950%, 15/03/43	99,625	0.03	USD 231,950	Rio Oil Finance Trust Series 2018-1, 8.200%, perpetual	262,393	0.08
USD 47,000	Rackspace Technology Global Inc, 3.500%, 15/02/28	44,743	0.01	USD 200,000	RITCHIE BROS Holdings INC, 4.750%, 15/12/31	208,750	0.07
USD 60,000	Rackspace Technology Global Inc, 5.375%, 01/12/28	58,500	0.02	USD 78,000	Rite Aid Corp, 7.500%, 01/07/25	80,184	0.03
USD 25,000	Radian Group Inc, 4.500%, 01/10/24	26,188	0.01	USD 82,000	Rite Aid Corp, 8.000%, 15/11/26	83,640	0.03
USD 89,000	Radian Group Inc, 6.625%, 15/03/25	98,345	0.03	USD 66,000	RLJ Lodging Trust LP, 3.750%, 01/07/26	66,363	0.02
USD 25,000	Radian Group Inc, 4.875%, 15/03/27	26,827	0.01	USD 16,000	RLJ Lodging Trust LP, 4.000%, perpetual	15,829	0.00
USD 88,000	Radiate Holdco LLC / Radiate Finance Inc, 4.500%, 15/09/26	88,880	0.03	USD 34,000	ROBLOX Corp, 3.875%, perpetual	34,488	0.01
USD 115,000	Radiate Holdco LLC / Radiate Finance Inc, 6.500%, 15/09/28	115,522	0.04	USD 147,000	Rockcliff Energy II LLC, 5.500%, 15/10/29	151,410	0.05
USD 84,000	Radiology Partners Inc, 9.250%, 01/02/28	88,210	0.03	USD 60,000	Rocket Software Inc, 6.500%, 15/02/29	58,536	0.02
USD 20,000	Rain CII Carbon LLC / CII Carbon Corp, 7.250%, 01/04/25	20,447	0.01	USD 25,000	Rockies Express Pipeline LLC, 3.600%, 15/05/25	25,750	0.01
USD 125,000	Range Resources Corp, 4.875%, 15/05/25	129,062	0.04	USD 25,000	Rockies Express Pipeline LLC, 4.800%, 15/05/30	26,063	0.01
USD 106,000	Range Resources Corp, 9.250%, 01/02/26	114,246	0.04	USD 75,000	Rockies Express Pipeline LLC, 6.875%, 15/04/40	84,750	0.03
USD 24,000	Range Resources Corp, 8.250%, 15/01/29	26,760	0.01	USD 37,000	Rockies Express Pipeline LLC, 4.950%, perpetual	39,451	0.01
USD 64,000	Rattler Midstream LP, 5.625%, 15/07/25	66,560	0.02	USD 50,000	Rockies Express Pipeline LLC, 7.500%, perpetual	56,500	0.02
USD 24,000	Rayonier AM Products Inc, 7.625%, 15/01/26	25,440	0.01	USD 24,000	Roller Bearing Co of America Inc, 4.375%, 15/10/29	24,480	0.01
USD 72,000	Real Hero Merger Sub 2 Inc, 6.250%, 01/02/29	71,888	0.02				
USD 25,000	Realogy Group LLC / Realogy Co-Issuer Corp, 4.875%, 01/06/23	25,656	0.01				
USD 47,000	Realogy Group LLC / Realogy Co-Issuer Corp, 7.625%, 15/06/25	49,820	0.02				
USD 49,000	Realogy Group LLC / Realogy Co-Issuer Corp, 9.375%, 01/04/27	52,920	0.02				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 276,000	Royal Caribbean Cruises, 4.250%, 01/07/26	267,332	0.09	USD 25,000	Sealed Air Corp, 5.125%, perpetual	26,750	0.01
USD 218,000	Royal Caribbean Cruises Ltd, 3.700%, 15/03/28	204,667	0.07	USD 130,000	SeaWorld Parks & Entertainment Inc, 5.250%, perpetual	132,373	0.04
USD 80,000	RP Escrow Issuer LLC, 5.250%, 15/12/25	80,700	0.03	USD 25,000	SEG Holdings LLC / SEG Finance Corp, 5.625%, 15/10/28	26,188	0.01
USD 25,000	RR Donnelley & Sons Co, 6.125%, 01/11/26	27,375	0.01	USD 148,000	Select Medical Corp, 6.250%, 15/08/26	156,711	0.05
USD 109,000	Sabre GLBL Inc, 9.250%, 15/04/25	123,170	0.04	USD 300,000	Sensata Technologies BV, 4.000%, 15/04/29	306,375	0.10
USD 53,000	Sabre GLBL Inc, 7.375%, 01/09/25	55,385	0.02	USD 76,000	Sensata Technologies Inc, 3.750%, 15/02/31	75,810	0.02
USD 100,000	Sally Holdings LLC / Sally Capital Inc, 8.750%, 30/04/25	106,500	0.03	USD 114,000	Service Corp International/US, 4.625%, 15/12/27	118,987	0.04
USD 200,000	Sasol Financing USA LLC, 5.500%, 18/03/31	201,700	0.06	USD 80,000	Service Corp International/US, 5.125%, 01/06/29	85,800	0.03
USD 200,000	SASOL Financing USA LLC, 6.500%, 27/09/28	216,700	0.07	USD 82,000	Service Corp International/US, 3.375%, 15/08/30	80,577	0.03
USD 137,000	SBA Communications Corp, 3.875%, 15/02/27	141,110	0.05	USD 30,000	Service Corp International/US, 4.000%, perpetual	30,375	0.01
USD 129,000	SBA Communications Corp, 3.125%, 01/02/29	123,840	0.04	USD 25,000	Service Properties Trust, 4.650%, 15/03/24	24,688	0.01
USD 199,000	Scientific Games International Inc, 8.625%, 01/07/25	212,432	0.07	USD 80,000	Service Properties Trust, 4.350%, 01/10/24	78,400	0.02
USD 146,000	Scientific Games International Inc, 5.000%, 15/10/25	150,307	0.05	USD 225,000	Service Properties Trust, 4.500%, 15/03/25	219,375	0.07
USD 40,000	Scientific Games International Inc, 8.250%, 15/03/26	42,100	0.01	USD 82,000	Service Properties Trust, 7.500%, 15/09/25	88,877	0.03
USD 26,000	Scientific Games International Inc, 7.000%, 15/05/28	27,690	0.01	USD 50,000	Service Properties Trust, 5.250%, 15/02/26	49,375	0.02
USD 37,000	Scientific Games International Inc, 7.250%, 15/11/29	41,255	0.01	USD 25,000	Service Properties Trust, 4.750%, 01/10/26	24,313	0.01
USD 94,000	SCIH Salt Holdings Inc, 4.875%, 01/05/28	90,240	0.03	USD 25,000	Service Properties Trust, 5.500%, 15/12/27	25,673	0.01
USD 76,000	SCIH Salt Holdings Inc, 6.625%, perpetual	71,060	0.02	USD 25,000	Service Properties Trust, 3.950%, 15/01/28	22,885	0.01
EUR 200,000	SCIL IV LLC / SCIL USA Holdings LLC, 4.375%, 01/11/26	231,136	0.07	USD 75,000	Service Properties Trust, 4.950%, perpetual	71,250	0.02
USD 200,000	SCIL IV LLC / SCIL USA Holdings LLC, 5.375%, perpetual	205,250	0.07	USD 50,000	Shea Homes LP / Shea Homes Funding Corp, 4.750%, 15/02/28	51,038	0.02
USD 75,000	Scotts Miracle-Gro Co, 4.500%, 15/10/29	78,187	0.02	USD 50,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.625%, 01/11/26	51,800	0.02
USD 150,000	Scotts Miracle-Gro Co, 4.375%, 01/02/32	149,625	0.05	USD 25,000	Signal Parent Inc, 6.125%, perpetual	22,188	0.01
USD 18,000	Scotts Miracle-Gro Co, 4.000%, perpetual	17,775	0.01	EUR 100,000	Silgan Holdings Inc, 3.250%, 15/03/25	114,167	0.04
USD 43,000	Scripps Escrow II Inc, 3.875%, 15/01/29	42,946	0.01	USD 47,000	Silgan Holdings Inc, 4.125%, 01/02/28	47,999	0.01
USD 45,000	Scripps Escrow II Inc, 5.375%, 15/01/31	45,731	0.01	EUR 100,000	Silgan Holdings Inc, 2.250%, 01/06/28	112,695	0.04
USD 43,000	Scripps Escrow Inc, 5.875%, 15/07/27	45,174	0.01	USD 103,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 4.625%, 01/03/29	101,455	0.03
USD 50,000	Sealed Air Corp, 5.250%, 01/04/23	51,812	0.02	USD 147,000	Sinclair Television Group Inc, 5.500%, 01/03/30	142,590	0.05
EUR 100,000	Sealed Air Corp, 4.500%, 15/09/23	119,996	0.04				
USD 25,000	Sealed Air Corp, 5.500%, 15/09/25	27,656	0.01				
USD 25,000	Sealed Air Corp, 4.000%, 01/12/27	26,053	0.01				
USD 75,000	Sealed Air Corp, 6.875%, 15/07/33	95,344	0.03				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 67,000	Sinclair Television Group Inc, 4.125%, 01/12/30	63,482	0.02	USD 50,000	Spirit AeroSystems Inc, 3.950%, 15/06/23	50,250	0.02
USD 136,000	Sirius XM Radio Inc, 3.125%, 01/09/26	136,039	0.04	USD 45,000	Spirit AeroSystems Inc, 5.500%, 15/01/25	46,631	0.01
USD 54,000	Sirius XM Radio Inc, 5.000%, 01/08/27	56,124	0.02	USD 96,000	Spirit AeroSystems Inc, 7.500%, 15/04/25	100,680	0.03
USD 328,000	Sirius XM Radio Inc, 4.000%, 15/07/28	329,834	0.11	USD 80,000	Spirit AeroSystems Inc, 4.600%, 15/06/28	80,200	0.03
USD 252,000	Sirius XM Radio Inc, 5.500%, 01/07/29	271,530	0.09	USD 50,000	Spirit AeroSystems Inc, 3.850%, perpetual	51,125	0.02
USD 160,000	Sirius XM Radio Inc, 4.125%, 01/07/30	160,000	0.05	USD 275,000	Sprint Capital Corp, 6.875%, 15/11/28	347,875	0.11
USD 56,000	Sirius XM Radio Inc, 3.875%, 01/09/31	54,905	0.02	USD 300,000	Sprint Capital Corp, 8.750%, 15/03/32	450,000	0.14
USD 200,000	Six Flags Entertainment Corp, 4.875%, 31/07/24	202,000	0.06	USD 200,000	Sprint Communications Inc, 6.000%, 15/11/22	208,167	0.07
USD 120,000	Six Flags Entertainment Corp, 5.500%, 15/04/27	124,200	0.04	USD 450,000	Sprint Corp, 7.875%, 15/09/23	495,562	0.16
USD 59,000	Six Flags Theme Parks Inc, 7.000%, 01/07/25	63,009	0.02	USD 225,000	Sprint Corp, 7.125%, 15/06/24	252,597	0.08
USD 25,000	Sizzling Platter LLC / Sizzling Platter Finance Corp, 8.500%, 28/11/25	25,656	0.01	USD 150,000	Sprint Corp, 7.625%, 01/03/26	180,090	0.06
USD 43,000	SLM Corp, 4.200%, 29/10/25	44,935	0.01	USD 96,000	Square Inc, 2.750%, 01/06/26	96,114	0.03
USD 20,000	SLM Corp, 3.125%, perpetual	19,800	0.01	USD 155,000	Square Inc, 3.500%, 01/06/31	158,875	0.05
USD 100,000	SM Energy Co, 5.625%, 01/06/25	100,750	0.03	USD 96,000	SRM Escrow Issuer LLC, 6.000%, 01/11/28	102,593	0.03
USD 105,000	SM Energy Co, 6.500%, 15/07/28	108,675	0.03	USD 70,000	SRS Distribution Inc, 4.625%, 01/07/28	70,262	0.02
USD 24,000	Sonic Automotive Inc, 4.625%, 15/11/29	24,228	0.01	USD 100,000	SRS Distribution Inc, 6.000%, 01/12/29	100,500	0.03
USD 93,000	Sonic Automotive Inc, 4.875%, 15/11/31	93,902	0.03	USD 50,000	SRS Distribution Inc, 6.125%, perpetual	50,500	0.02
USD 225,000	Sotheby's, 7.375%, 15/10/27	239,625	0.08	USD 226,000	SS&C Technologies Inc, 5.500%, 30/09/27	236,170	0.08
USD 50,000	Southwestern Energy Co, 6.450%, 23/01/25	54,950	0.02	USD 14,000	SSL Robotics LLC, 9.750%, 31/12/23	15,085	0.00
USD 200,000	Southwestern Energy Co, 8.375%, 15/09/28	223,250	0.07	EUR 100,000	Standard Industries Inc, 2.250%, 21/11/26	111,339	0.04
USD 148,000	Southwestern Energy Co, 5.375%, 15/03/30	158,579	0.05	USD 84,000	Standard Industries Inc, 5.000%, 15/02/27	86,470	0.03
USD 100,000	Southwestern Energy Co, 4.750%, 01/02/32	105,272	0.03	USD 80,000	Standard Industries Inc, 4.750%, 15/01/28	82,600	0.03
USD 25,000	Spanish Broadcasting System Inc, 9.750%, perpetual	25,719	0.01	USD 142,000	Standard Industries Inc, 4.375%, 15/07/30	144,857	0.05
USD 82,000	Specialty Building Products Holdings LLC / SBP Finance Corp, 6.375%, 30/09/26	85,942	0.03	USD 144,000	Standard Industries Inc, 3.375%, 15/01/31	138,714	0.04
EUR 100,000	Spectrum Brands Inc, 4.000%, 01/10/26	115,988	0.04	USD 178,000	Staples Inc, 7.500%, 15/04/26	182,895	0.06
USD 225,000	Spectrum Brands Inc, 5.000%, 01/10/29	235,969	0.08	USD 110,000	Staples Inc, 10.750%, 15/04/27	103,675	0.03
USD 25,000	Spectrum Brands Inc, 5.500%, 15/07/30	26,813	0.01	USD 25,000	Starwood Property Trust Inc, 5.500%, 01/11/23	25,875	0.01
USD 43,000	Spectrum Brands Inc, 3.875%, 15/03/31	42,463	0.01	USD 25,000	Starwood Property Trust Inc, 4.750%, 15/03/25	26,000	0.01
USD 25,000	Speedway Motorsports LLC / Speedway Funding II Inc, 4.875%, perpetual	25,500	0.01	USD 100,000	Starwood Property Trust Inc, 3.625%, 15/07/26	99,500	0.03
				USD 92,000	Station Casinos LLC, 4.500%, 15/02/28	92,524	0.03
				USD 18,000	Stericycle Inc, 5.375%, 15/07/24	18,360	0.01
				USD 45,000	Stericycle Inc, 3.875%, 15/01/29	44,325	0.01
				USD 200,000	Stillwater Mining Co, 4.000%, perpetual	195,900	0.06

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 25,000	StoneX Group Inc, 8.625%, perpetual	26,500	0.01	USD 78,000	Talos Production Inc, 12.000%, 15/01/26	81,705	0.03
USD 25,000	Suburban Propane Partners LP/Suburban Energy Finance Corp, 5.875%, 01/03/27	25,813	0.01	USD 47,000	Tap Rock Resources LLC, 7.000%, 01/10/26	48,880	0.02
USD 74,000	Suburban Propane Partners LP/Suburban Energy Finance Corp, 5.000%, 01/06/31	74,832	0.02	USD 132,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.875%, 15/04/26	137,737	0.04
USD 25,000	Sugarhouse HSP Gaming Prop Mezz LP / Sugarhouse HSP Gaming Finance Corp, 5.875%, 15/05/25	24,875	0.01	USD 100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.375%, 01/02/27	103,057	0.03
USD 50,000	Summit Materials LLC / Summit Materials Finance Corp, 6.500%, 15/03/27	51,875	0.02	USD 84,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.500%, 15/07/27	90,048	0.03
USD 51,000	Summit Materials LLC / Summit Materials Finance Corp, 5.250%, 15/01/29	53,417	0.02	USD 126,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.000%, 15/01/28	132,766	0.04
USD 25,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp, 5.750%, 15/04/25	22,625	0.01	USD 68,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.875%, 15/01/29	76,077	0.02
USD 45,000	SunCoke Energy Inc, 4.875%, 30/06/29	44,775	0.01	USD 36,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, 01/03/30	39,330	0.01
USD 200,000	Sunnova Energy Corp, 5.875%, perpetual	204,000	0.07	USD 34,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, 01/02/31	36,922	0.01
USD 41,000	Sunoco LP / Sunoco Finance Corp, 6.000%, 15/04/27	42,759	0.01	USD 142,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, 15/01/32	148,390	0.05
USD 75,000	Sunoco LP / Sunoco Finance Corp, 5.875%, 15/03/28	79,312	0.03	USD 25,000	Taylor Morrison Communities Inc, 5.750%, 15/01/28	27,938	0.01
USD 158,000	Sunoco LP / Sunoco Finance Corp, 4.500%, 15/05/29	161,185	0.06	USD 37,000	Taylor Morrison Communities Inc, 5.875%, perpetual	41,440	0.01
USD 86,000	Surgery Center Holdings Inc, 10.000%, 15/04/27	91,375	0.03	USD 43,000	Taylor Morrison Communities Inc, 5.125%, perpetual	47,300	0.01
USD 45,000	Switch Ltd, 3.750%, 15/09/28	45,338	0.01	USD 124,000	Team Health Holdings Inc, 6.375%, 01/02/25	116,715	0.04
USD 45,000	Switch Ltd, 4.125%, 15/06/29	46,013	0.01	USD 55,000	TEGNA Inc, 4.750%, 15/03/26	57,200	0.02
USD 100,000	Sylvamo Corp, 7.000%, 01/09/29	104,476	0.03	USD 86,000	TEGNA Inc, 4.625%, 15/03/28	86,928	0.03
USD 72,000	Syneos Health Inc, 3.625%, 15/01/29	71,100	0.02	USD 190,000	TEGNA Inc, 5.000%, 15/09/29	194,275	0.06
USD 25,000	Synovus Financial Corp, 5.900%, perpetual	26,731	0.01	USD 106,000	Teleflex Inc, 4.625%, 15/11/27	110,240	0.04
USD 249,000	Talen Energy Supply LLC, 10.500%, 15/01/26	107,070	0.03	USD 137,000	Teleflex Inc, 4.250%, 01/06/28	141,136	0.05
USD 26,000	Talen Energy Supply LLC, 7.250%, 15/05/27	23,010	0.01	USD 25,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp, 5.750%, 01/06/25	25,875	0.01
USD 200,000	Talen Energy Supply LLC, 7.625%, perpetual	178,020	0.06	USD 84,000	Tempur Sealy International Inc, 4.000%, 15/04/29	85,470	0.03
USD 82,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 5.500%, 15/01/28	81,282	0.03	USD 30,000	Tempur Sealy International Inc, 3.875%, 15/10/31	30,057	0.01
USD 80,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.000%, 31/12/30	80,166	0.03	USD 300,000	Tenet Healthcare Corp, 6.750%, 15/06/23	320,625	0.10
USD 53,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 7.500%, perpetual	57,372	0.02	USD 191,000	Tenet Healthcare Corp, 4.625%, 15/07/24	195,167	0.06
USD 95,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.000%, perpetual	94,009	0.03	USD 86,000	Tenet Healthcare Corp, 7.500%, 01/04/25	90,511	0.03
				USD 178,000	Tenet Healthcare Corp, 4.875%, 01/01/26	182,829	0.06
				USD 129,000	Tenet Healthcare Corp, 6.250%, 01/02/27	133,515	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 150,000	Tenet Healthcare Corp, 5.125%, 01/11/27	156,187	0.05	USD 75,000	Toll Brothers Finance Corp, 4.375%, perpetual	77,437	0.02
USD 330,000	Tenet Healthcare Corp, 6.125%, 01/10/28	348,549	0.11	USD 25,000	Toll Brothers Finance Corp, 4.875%, perpetual	27,969	0.01
USD 148,000	Tenet Healthcare Corp, 4.250%, 01/06/29	150,293	0.05	USD 200,000	Topaz Solar Farms LLC, 5.750%, perpetual	237,796	0.08
USD 250,000	Tenet Healthcare Corp, 4.375%, 15/01/30	253,170	0.08	USD 25,000	TopBuild Corp, 3.625%, 15/03/29	25,188	0.01
USD 20,000	Tenneco Inc, 5.000%, 15/07/26	19,225	0.01	USD 20,000	TopBuild Corp, 4.125%, 15/02/32	20,525	0.01
USD 47,000	Tenneco Inc, 7.875%, 15/01/29	50,760	0.02	USD 43,000	Townsquare Media Inc, 6.875%, 01/02/26	45,634	0.01
USD 107,000	Tenneco Inc, 5.125%, 15/04/29	104,592	0.03	USD 86,000	TPC Group Inc, 10.500%, 01/08/24	62,350	0.02
USD 49,000	Terex Corp, 5.000%, 15/05/29	50,348	0.02	USD 88,000	TransDigm Inc, 8.000%, 15/12/25	92,840	0.03
USD 120,000	TerraForm Power Operating LLC, 4.250%, 31/01/23	122,700	0.04	USD 410,000	TransDigm Inc, 6.250%, 15/03/26	426,144	0.14
USD 101,000	TerraForm Power Operating LLC, 5.000%, 31/01/28	106,979	0.03	USD 40,000	TransDigm Inc, 6.375%, 15/06/26	41,093	0.01
USD 51,000	TerraForm Power Operating LLC, 4.750%, perpetual	53,467	0.02	USD 132,000	TransDigm Inc, 7.500%, 15/03/27	137,940	0.04
USD 115,000	Terrier Media Buyer Inc, 8.875%, 15/12/27	124,289	0.04	USD 196,000	TransDigm Inc, 5.500%, 15/11/27	201,880	0.06
USD 118,000	Thor Industries Inc, 4.000%, 15/10/29	116,820	0.04	USD 144,000	TransDigm Inc, 4.625%, 15/01/29	143,522	0.05
USD 275,000	TK Elevator US Newco Inc, 5.250%, 15/07/27	289,094	0.09	USD 130,000	TransDigm Inc, 4.875%, 01/05/29	130,559	0.04
USD 50,000	TKC Holdings Inc, 6.875%, perpetual	51,000	0.02	USD 100,000	Travel & Leisure Co, 3.900%, 01/03/23	101,500	0.03
USD 76,000	TKC Holdings Inc, 10.500%, perpetual	82,080	0.03	USD 150,000	Travel & Leisure Co, 6.000%, 01/04/27	163,015	0.05
USD 78,000	T-Mobile USA Inc, 2.250%, 15/02/26	78,195	0.02	USD 26,000	Travel + Leisure Co, 6.625%, 31/07/26	28,830	0.01
USD 200,000	T-Mobile USA Inc, 5.375%, 15/04/27	208,130	0.07	USD 100,000	Travel + Leisure Co, 4.500%, 01/12/29	100,848	0.03
USD 220,000	T-Mobile USA Inc, 4.750%, 01/02/28	231,550	0.07	USD 45,000	TreeHouse Foods Inc, 4.000%, 01/09/28	43,200	0.01
USD 48,000	T-Mobile USA Inc, 2.625%, 15/02/29	47,280	0.01	USD 50,000	TRI Pointe Group Inc / TRI Pointe Homes Inc, 5.875%, 15/06/24	54,437	0.02
USD 56,000	T-Mobile USA Inc, 3.375%, 15/04/29	57,061	0.02	USD 25,000	Tri Pointe Homes Inc, 5.250%, 01/06/27	26,844	0.01
USD 44,000	T-Mobile USA Inc, 2.875%, 15/02/31	43,454	0.01	USD 50,000	Tri Pointe Homes Inc, 5.700%, 15/06/28	55,000	0.02
USD 42,000	T-Mobile USA Inc, 3.500%, 15/04/31	43,680	0.01	USD 50,000	Trilogy International South Pacific LLC / TISP Finance Inc, 8.875%, perpetual	48,625	0.02
USD 122,000	T-Mobile USA Inc, 2.250%, perpetual	122,305	0.04	USD 25,000	TriMas Corp, 4.125%, perpetual	25,063	0.01
USD 292,000	T-Mobile USA Inc, 2.625%, perpetual	293,460	0.09	USD 50,000	Trinity Industries Inc, 4.550%, perpetual	52,403	0.02
USD 44,000	T-Mobile USA Inc, 3.375%, perpetual	44,833	0.01	USD 49,000	TripAdvisor Inc, 7.000%, 15/07/25	51,695	0.02
USD 140,000	T-Mobile USA Inc, 3.500%, perpetual	145,600	0.05	USD 80,000	Triton Water Holdings Inc, 6.250%, 01/04/29	76,728	0.02
USD 25,000	TMS International Corp, 6.250%, perpetual	24,875	0.01	USD 62,000	Triumph Group Inc, 8.875%, 01/06/24	67,580	0.02
USD 25,000	Toll Brothers Finance Corp, 4.875%, 15/11/25	27,594	0.01	USD 20,000	Triumph Group Inc, 6.250%, 15/09/24	20,125	0.01
USD 50,000	Toll Brothers Finance Corp, 3.800%, 01/11/29	53,750	0.02	USD 50,000	Triumph Group Inc, 7.750%, 15/08/25	49,625	0.02
				USD 41,000	Tronox Inc, 6.500%, 01/05/25	43,333	0.01
				USD 94,000	Tronox Inc, 4.625%, 15/03/29	93,882	0.03
				USD 47,000	TTM Technologies Inc, 4.000%, 01/03/29	46,706	0.01
				USD 28,000	Tutor Perini Corp, 6.875%, 01/05/25	28,218	0.01

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 68,000	Twilio Inc, 3.625%, perpetual	68,600	0.02	USD 90,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 6.500%, perpetual	89,691	0.03
USD 43,000	Twilio Inc, 3.875%, perpetual	43,417	0.01	USD 41,000	Univar Solutions USA Inc/Washington, 5.125%, 01/12/27	42,782	0.01
USD 76,000	Twitter Inc, 3.875%, 15/12/27	79,370	0.03	USD 100,000	Univision Communications Inc, 5.125%, 15/02/25	101,000	0.03
USD 236,000	Uber Technologies Inc, 7.500%, 15/05/25	251,525	0.08	USD 229,000	Univision Communications Inc, 6.625%, 01/06/27	246,747	0.08
USD 350,000	Uber Technologies Inc, 4.500%, 15/08/29	356,419	0.11	USD 142,000	Univision Communications Inc, 4.500%, 01/05/29	143,420	0.05
USD 43,000	Uber Technologies Inc, 6.250%, perpetual	46,161	0.01	USD 84,000	Urban One Inc, 7.375%, 01/02/28	86,520	0.03
EUR 100,000	UGI International LLC, 2.500%, 01/12/29	112,213	0.04	USD 38,000	US Acute Care Solutions LLC, 6.375%, 01/03/26	39,805	0.01
USD 25,000	Under Armour Inc, 3.250%, 15/06/26	25,786	0.01	USD 94,000	US Foods Inc, 6.250%, 15/04/25	97,877	0.03
USD 132,000	Unifrax Escrow Issuer Corp, 5.250%, 30/09/28	133,419	0.04	USD 26,000	US Foods Inc, 4.750%, 15/02/29	26,423	0.01
USD 25,000	Unisys Corp, 6.875%, 01/11/27	27,063	0.01	USD 150,000	US Foods Inc, 4.625%, 01/06/30	151,500	0.05
USD 50,000	United Airlines Holdings Inc, 5.000%, 01/02/24	51,750	0.02	USD 50,000	US Foods Inc, 4.750%, perpetual	50,813	0.02
USD 25,000	United Airlines Holdings Inc, 4.875%, 15/01/25	25,719	0.01	USD 70,000	US Renal Care Inc, 10.625%, perpetual	71,050	0.02
USD 226,000	United Airlines Inc, 4.375%, 15/04/26	235,658	0.08	USD 154,000	USA Compression Partners LP / USA Compression Finance Corp, 6.875%, 01/04/26	161,021	0.05
USD 253,000	United Airlines Inc, 4.625%, 15/04/29	260,906	0.08	USD 24,000	USI Inc, 6.875%, 01/05/25	24,180	0.01
USD 64,000	United Natural Foods Inc, 6.750%, 15/10/28	68,531	0.02	USD 47,000	Vail Resorts Inc, 6.250%, 15/05/25	48,880	0.02
USD 188,000	United Rentals North America Inc, 5.500%, 15/05/27	195,520	0.06	USD 51,000	Valvoline Inc, 4.250%, 15/02/30	52,031	0.02
USD 131,000	United Rentals North America Inc, 4.875%, 15/01/28	137,665	0.04	USD 45,000	Valvoline Inc, 3.625%, 15/06/31	43,574	0.01
USD 57,000	United Rentals North America Inc, 5.250%, 15/01/30	61,702	0.02	USD 50,000	Varex Imaging Corp, 7.875%, 15/10/27	55,555	0.02
USD 90,000	United Rentals North America Inc, 3.875%, 15/02/31	91,350	0.03	USD 175,000	Venture Global Calcasieu Pass LLC, 3.875%, 15/08/29	181,562	0.06
USD 80,000	United Rentals North America Inc, 3.750%, 15/01/32	80,560	0.03	USD 92,000	Venture Global Calcasieu Pass LLC, 4.125%, 15/08/31	97,520	0.03
USD 99,000	United Rentals North America Inc, 4.000%, perpetual	101,722	0.03	USD 100,000	Venture Global Calcasieu Pass LLC, 3.875%, perpetual	105,020	0.03
USD 25,000	United States Cellular Corp, 6.700%, perpetual	30,250	0.01	USD 150,000	Vericast Corp, 11.000%, perpetual	158,625	0.05
USD 128,000	United States Steel Corp, 6.875%, 01/03/29	137,760	0.04	USD 170,000	Veritas US Inc / Veritas Bermuda Ltd, 7.500%, 01/09/25	175,950	0.06
USD 50,000	United States Steel Corp, 6.650%, perpetual	56,230	0.02	USD 120,000	Verscend Escrow Corp, 9.750%, 15/08/26	127,553	0.04
USD 329,000	United Wholesale Mortgage LLC, 5.500%, 15/11/25	325,906	0.11	USD 126,000	Vertiv Group Corp, 4.125%, perpetual	127,260	0.04
USD 128,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 6.000%, perpetual	123,180	0.04	USD 93,000	ViacomCBS Inc, 6.250%, 28/02/57	104,741	0.03
USD 45,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 4.750%, 15/04/28	44,628	0.01	USD 131,000	Viasat Inc, 5.625%, 15/09/25	134,130	0.04
USD 100,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 4.750%, perpetual	99,173	0.03	USD 25,000	Viasat Inc, 6.500%, 15/07/28	25,063	0.01
				USD 25,000	Viavi Solutions Inc, 3.750%, 01/10/29	24,999	0.01
				USD 205,000	VICI Properties LP / VICI Note Co Inc, 3.500%, 15/02/25	208,075	0.07
				USD 90,000	VICI Properties LP / VICI Note Co Inc, 4.250%, 01/12/26	93,732	0.03
				USD 49,000	VICI Properties LP / VICI Note Co Inc, 3.750%, 15/02/27	50,609	0.02
				USD 80,000	VICI Properties LP / VICI Note Co Inc, 4.625%, 01/12/29	85,138	0.03

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 95.34% <i>(continued)</i>			
United States <i>(continued)</i>				United States <i>(continued)</i>			
USD 80,000	VICI Properties LP / VICI Note Co Inc, 4.125%, 15/08/30	84,600	0.03	USD 43,000	William Carter Co, 5.625%, 15/03/27	44,451	0.01
USD 18,000	Victoria's Secret & Co, 4.625%, 15/07/29	18,405	0.01	USD 39,000	Williams Scotsman International Inc, 4.625%, 15/08/28	40,268	0.01
USD 95,000	Victors Merger Corp, 6.375%, 15/05/29	89,300	0.03	USD 121,000	Windstream Escrow LLC / Windstream Escrow Finance Corp, 7.750%, 15/08/28	128,316	0.04
USD 111,000	Vine Energy Holdings LLC, 6.750%, perpetual	120,435	0.04	USD 25,000	Winnebago Industries Inc, 6.250%, 15/07/28	26,769	0.01
USD 50,000	Viper Energy Partners LP, 5.375%, 01/11/27	51,625	0.02	EUR 100,000	WMG Acquisition Corp, 2.750%, 15/07/28	116,608	0.04
USD 25,000	Vista Outdoor Inc, 4.500%, 15/03/29	25,156	0.01	USD 120,000	WMG Acquisition Corp, 3.875%, 15/07/30	121,950	0.04
USD 25,000	Vizient Inc, 6.250%, 15/05/27	26,094	0.01	USD 74,000	WMG Acquisition Corp, 3.000%, 15/02/31	70,855	0.02
USD 50,000	Vm Consolidated Inc, 5.500%, perpetual	50,250	0.02	USD 100,000	WMG Acquisition Corp, 3.750%, perpetual	99,750	0.03
USD 122,000	W&T Offshore Inc, 9.750%, 01/11/23	116,510	0.04	USD 28,000	Wolverine Escrow LLC, 8.500%, 15/11/24	25,970	0.01
USD 25,000	Wabash National Corp, 4.500%, 15/10/28	25,250	0.01	USD 84,000	Wolverine Escrow LLC, 9.000%, 15/11/26	79,800	0.03
USD 200,000	Warrior Met Coal Inc, 7.875%, 01/12/28	205,000	0.07	USD 18,000	Wolverine Escrow LLC, 13.125%, perpetual	11,498	0.00
USD 88,000	WASH Multifamily Acquisition Inc, 5.750%, 15/04/26	92,484	0.03	USD 53,000	Wolverine World Wide Inc, 4.000%, 15/08/29	51,530	0.02
USD 45,000	Waste Pro USA Inc, 5.500%, 15/02/26	44,775	0.01	USD 25,000	World Acceptance Corp, 7.000%, 01/11/26	25,063	0.01
USD 62,000	Watco Cos LLC / Watco Finance Corp, 6.500%, 15/06/27	64,480	0.02	USD 146,000	WR Grace Holdings LLC, 5.625%, 15/08/29	149,467	0.05
USD 25,000	Weekley Homes LLC / Weekley Finance Corp, 4.875%, 15/09/28	25,750	0.01	USD 200,000	WR Grace Holdings LLC, 5.625%, perpetual	210,528	0.07
USD 135,000	WESCO Distribution Inc, 7.125%, 15/06/25	143,100	0.05	USD 43,000	WW International Inc, 4.500%, perpetual	41,162	0.01
USD 123,000	WESCO Distribution Inc, 7.250%, 15/06/28	134,839	0.04	USD 141,000	Wyndham Hotels & Resorts Inc, 4.375%, 15/08/28	145,230	0.05
USD 75,000	Western Global Airlines, 10.375%, perpetual	83,437	0.03	USD 25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 4.250%, 30/05/23	25,188	0.01
USD 253,000	Western Midstream Operating LP, 4.350%, 01/02/25	264,390	0.08	USD 200,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.500%, 01/03/25	206,000	0.07
USD 94,000	Western Midstream Operating LP, 5.300%, 01/02/30	103,496	0.03	USD 82,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.250%, 15/05/27	83,830	0.03
USD 100,000	Western Midstream Operating LP, 5.450%, 01/04/44	119,500	0.04	USD 53,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.750%, 15/04/25	55,584	0.02
USD 100,000	Western Midstream Operating LP, 5.300%, 01/03/48	120,500	0.04	USD 55,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 5.125%, 01/10/29	55,825	0.02
USD 65,000	Western Midstream Operating LP, 5.500%, 15/08/48	77,675	0.02	USD 161,000	Xerox Corp, 4.375%, 15/03/23	166,313	0.05
USD 100,000	Western Midstream Operating LP, 6.500%, 01/02/50	118,250	0.04	USD 25,000	Xerox Corp, 6.750%, 15/12/39	27,875	0.01
USD 76,000	WeWork Cos Inc, 7.875%, 01/05/25	72,619	0.02	USD 82,000	Xerox Holdings Corp, 5.000%, 15/08/25	86,920	0.03
USD 100,000	WEWORK COS LLC/WW CO OBL, 5.000%, 10/07/25	86,774	0.03	USD 61,000	Xerox Holdings Corp, 5.500%, 15/08/28	64,279	0.02
USD 74,000	White Cap Buyer LLC, 6.875%, 15/10/28	77,145	0.02	USD 143,000	Xhr Lp, 4.875%, 01/06/29	145,502	0.05
USD 25,000	White Cap Parent LLC, 8.250%, perpetual	25,563	0.01	USD 41,000	XHR LP, 6.375%, 15/08/25	43,367	0.01
USD 37,000	William Carter Co, 5.500%, 15/05/25	38,388	0.01				

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Other transferable securities <i>(continued)</i>			
Corporate Bonds - 95.34% <i>(continued)</i>				Corporate Bonds - 2.26% <i>(continued)</i>			
United States <i>(continued)</i>				Brazil			
USD 50,000	XPO CNW Inc, 6.700%, perpetual	61,125	0.02	USD 200,000	Centrais Eletricas Brasileiras SA, 4.625%, perpetual	198,002	0.06
USD 140,000	XPO Logistics Inc, 6.250%, 01/05/25	146,475	0.05	USD 200,000	Oi Movel SA, 8.750%, 30/07/26	206,002	0.07
USD 25,000	Yum! Brands Inc, 3.875%, 01/11/23	26,031	0.01	Total Brazil		404,004	0.13
USD 153,000	Yum! Brands Inc, 7.750%, 01/04/25	161,224	0.05	Canada			
USD 32,000	Yum! Brands Inc, 4.750%, 15/01/30	34,640	0.01	USD 52,000	Bausch Health Cos Inc, 4.875%, 01/06/28	53,170	0.02
USD 86,000	Yum! Brands Inc, 3.625%, 15/03/31	85,677	0.03	USD 78,000	Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC, 6.000%, 15/09/28	80,145	0.02
USD 142,000	Yum! Brands Inc, 4.625%, 31/01/32	150,892	0.05	CAD 100,000	Parkland Corp, 6.000%, perpetual	83,422	0.03
USD 50,000	Yum! Brands Inc, 6.875%, perpetual	63,250	0.02	Total Canada		216,737	0.07
USD 30,000	Yum! Brands Inc, 5.350%, perpetual	33,075	0.01	Germany			
USD 152,000	Zayo Group Holdings Inc, 4.000%, 01/03/27	149,720	0.05	EUR 100,000	Deutsche Lufthansa AG, 3.750%, perpetual	114,448	0.04
USD 144,000	Zayo Group Holdings Inc, 6.125%, 01/03/28	141,840	0.05	EUR 90,000	Vertical Holdco GmbH, 6.625%, perpetual	107,817	0.03
EUR 300,000	ZF North America Capital Inc, 2.750%, 27/04/23	350,968	0.11	Total Germany		222,265	0.07
USD 50,000	ZF North America Capital Inc, 4.750%, 29/04/25	53,625	0.02	Ireland			
USD 76,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp, 3.875%, 01/02/29	75,346	0.02	USD 50,000	Virgin Media Vendor Financing Notes IV DAC, 5.000%, perpetual	50,377	0.02
Total United States		149,220,184	48.23	Total Ireland		50,377	0.02
Total Corporate Bonds		294,996,321	95.34	Italy			
Government Bonds - 0.25%				GBP 100,000	Intesa Sanpaolo SpA, 5.148%, 10/06/30	151,206	0.05
Pakistan				Total Italy		151,206	0.05
USD 200,000	Pakistan Water + Power, 7.500%, 04/06/31	193,500	0.07	Luxembourg			
Total Pakistan		193,500	0.07	EUR 100,000	Flamingo Lux II SA, 5.000%, 31/03/29	110,735	0.03
Turkey				EUR 100,000	Sig Combibloc Purchaser, 1.875%, 18/06/23	116,559	0.04
USD 200,000	Turkiye Ihracat Kredi Bankasi A/S, 5.750%, perpetual	183,128	0.06	Total Luxembourg		227,294	0.07
USD 200,000	Turkiye Ihracat Kredi Bankasi AS, 5.375%, perpetual	192,861	0.06	Netherlands			
Total Turkey		375,989	0.12	EUR 200,000	Abertis Finance BV, 3.248%, perpetual	231,692	0.07
Uzbekistan				EUR 100,000	Nobel Bidco Bv, 3.125%, 15/06/28	111,019	0.04
USD 200,000	Uzbekneftegaz Jsc, 4.750%, perpetual	192,320	0.06	EUR 200,000	Telefonica Europe BV, 4.375%, perpetual	244,214	0.08
Total Uzbekistan		192,320	0.06	Total Netherlands		586,925	0.19
Total Government Bonds		761,809	0.25	Norway			
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				EUR 100,000	Adevinta ASA, 3.000%, 15/11/27	116,436	0.04
		295,758,130	95.59	Total Norway		116,436	0.04
Other transferable securities				Spain			
Corporate Bonds - 2.26%				USD 250,000	Ai Candelaria Spain Slu, 5.750%, perpetual	241,875	0.08
Bermuda				Total Spain		241,875	0.08
USD 50,000	Fly Leasing Ltd, 7.000%, 15/10/24	49,000	0.02	United Kingdom			
Total Bermuda		49,000	0.02	GBP 300,000	Bellis Acquisition Co Pl, 4.500%, 16/02/26	405,522	0.13
				USD 25,000	Celtic Resources Holding, 4.125%, perpetual	25,675	0.01
				GBP 100,000	Deuce Finco, 5.500%, 15/06/27	134,452	0.04

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Other transferable securities <i>(continued)</i>				Other transferable securities <i>(continued)</i>			
Corporate Bonds - 2.26% <i>(continued)</i>				Corporate Bonds - 2.26% <i>(continued)</i>			
United Kingdom <i>(continued)</i>				United States <i>(continued)</i>			
EUR 100,000	Vodafone Group PLC, 4.200%, 03/10/78	125,006	0.04	USD 25,000	Laredo Petroleum Inc, 7.750%, 31/07/29	24,375	0.01
EUR 200,000	Vodafone Group PLC, 3.100%, 03/01/79	234,547	0.08	USD 25,000	Legends Hospitality Holdings Co LLC / Legends Hospitality Co-Issuer Inc, 5.000%, 01/02/26	25,125	0.01
Total United Kingdom		925,202	0.30	USD 86,000	Magic Mergeco Inc, 5.250%, 01/05/28	85,892	0.03
United States				USD 50,000	MoneyGram International Inc, 5.375%, 01/08/26	50,750	0.02
USD 76,000	Adtalem Global Education Inc, 5.500%, 01/03/28	74,290	0.02	USD 51,000	NCR Corp, 5.000%, 01/10/28	52,530	0.02
USD 50,000	Ahead DB Holdings LLC, 6.625%, 01/05/28	49,625	0.02	USD 25,000	NCR Corp, 5.250%, perpetual	25,688	0.01
USD 400,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.000%, 01/06/29	389,000	0.12	USD 156,000	Novelis Corp, 4.750%, 30/01/30	163,995	0.05
USD 43,000	Ambience Merger Sub Inc, 7.125%, 15/07/29	42,247	0.01	USD 50,000	Penn National Gaming Inc, 4.125%, 01/07/29	48,500	0.01
USD 28,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.375%, 15/06/29	29,260	0.01	USD 74,000	PennyMac Financial Services Inc, 5.375%, 15/10/25	76,035	0.02
USD 24,000	Antero Resources Corp, 5.375%, 01/03/30	25,656	0.01	USD 50,000	Pitney Bowes Inc, 7.250%, perpetual	51,375	0.02
USD 47,000	Arches Buyer Inc, 4.250%, 01/06/28	46,958	0.01	USD 43,000	Playtika Holdings Corp, 4.250%, 15/03/29	42,140	0.01
USD 274,000	CCO Holdings LLC CORP, 4.250%, 15/01/34	269,569	0.09	USD 40,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.875%, 15/10/26	39,700	0.01
USD 25,000	Clark Equipment Co, 5.875%, 01/06/25	25,969	0.01	USD 182,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 4.000%, 15/10/33	184,275	0.06
USD 57,000	Cleveland-Cliffs Inc, 9.875%, 17/10/25	64,512	0.02	USD 25,000	Science Applications International Corp, 4.875%, 01/04/28	25,625	0.01
USD 136,000	Compass Group Diversified Holdings LLC, 5.250%, 15/04/29	142,460	0.05	USD 25,000	Sensata Technologies Inc, 4.375%, 15/02/30	26,250	0.01
USD 76,000	CoreLogic Inc, 4.500%, perpetual	75,711	0.02	USD 25,000	Solaris Midstream Holdings LLC, 7.625%, 01/04/26	26,250	0.01
USD 25,000	Crocs Inc, 4.250%, perpetual	24,688	0.01	USD 50,000	StoneMor Inc, 8.500%, perpetual	51,625	0.02
USD 49,000	Curo Group Holdings Corp, 7.500%, 01/08/28	49,279	0.01	USD 50,000	Synaptics Inc, 4.000%, 15/06/29	50,750	0.02
USD 30,000	Diebold Nixdorf Inc, 9.375%, 15/07/25	32,302	0.01	USD 25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.000%, perpetual	26,000	0.01
USD 388,000	DIRECTV Holdings LLC / DIRECTV Financing Co Inc, 5.875%, 15/08/27	397,052	0.13	USD 43,000	TriNet Group Inc, 3.500%, perpetual	42,839	0.01
USD 80,000	Element Solutions Inc, 3.875%, 01/09/28	80,400	0.02	USD 184,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 7.875%, 15/02/25	192,050	0.06
USD 78,000	Encino Acquisition Partners Holdings LLC, 8.500%, 01/05/28	81,022	0.03	USD 25,000	Wheel Pros Inc, 6.500%, 15/05/29	24,000	0.01
USD 25,000	Graphic Packaging International LLC, 3.500%, 15/03/28	24,938	0.01	Total United States		3,788,751	1.22
USD 99,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.000%, 01/02/31	101,970	0.03	Total Corporate Bonds		6,980,072	2.26
EUR 100,000	IQVIA Inc, 2.875%, 15/06/28	116,574	0.04	Total Other transferable securities		6,980,072	2.26
USD 200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp, 5.000%, 15/08/28	205,000	0.07	TOTAL INVESTMENTS		302,738,202	97.85
USD 100,000	K Hovnanian Enterprises Inc, 7.750%, perpetual	104,500	0.03				

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives

Forward Foreign Exchange Contracts Hedge – 0.90%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought CAD / Sold CHF, due 05/01/22	Westpac Banking Corporation	719,000	514,948	4,035	0.00
Bought CAD / Sold EUR, due 05/01/22	Barclays Bank PLC	261,000	180,202	1,696	0.00
Bought CAD / Sold GBP, due 05/01/22	Barclays Bank PLC	19,000	11,027	106	0.00
Bought CAD / Sold NOK, due 05/01/22	Standard Chartered Bank	377,000	2,595,312	4,156	0.00
Bought CAD / Sold USD, due 05/01/22	Barclays Bank PLC	171,000	133,361	2,015	0.00
Bought CHF / Sold CAD, due 05/01/22	Westpac Banking Corporation	452,750	625,000	2,118	0.00
Bought CHF / Sold EUR, due 05/01/22	Barclays Bank PLC	8,662,462	8,299,000	69,612	0.02
Bought CHF / Sold EUR, due 05/01/22	Westpac Banking Corporation	8,662,164	8,299,000	69,285	0.02
Bought CHF / Sold EUR, due 03/02/22	UBS AG	8,612,022	8,299,000	15,851	0.01
Bought CHF / Sold EUR, due 03/02/22	Westpac Banking Corporation	8,610,876	8,299,000	14,593	0.01
Bought CHF / Sold USD, due 05/01/22	Goldman Sachs International	22,846,018	24,755,000	319,465	0.10
Bought CHF / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	22,849,558	24,755,000	323,350	0.11
Bought CHF / Sold USD, due 05/01/22	Royal Bank of Canada	22,895,914	24,811,000	318,228	0.10
Bought CHF / Sold USD, due 05/01/22	Westpac Banking Corporation	491,974	534,000	5,962	0.00
Bought CHF / Sold USD, due 03/02/22	Barclays Bank PLC	135,122	148,000	413	0.00
Bought CHF / Sold USD, due 03/02/22	BNP Paribas SA	22,425,175	24,437,000	193,937	0.06
Bought CHF / Sold USD, due 03/02/22	HSBC Bank PLC	22,418,504	24,437,000	186,610	0.06
Bought CHF / Sold USD, due 03/02/22	Royal Bank of Canada	22,425,957	24,437,000	194,796	0.06
Bought EUR / Sold GBP, due 03/02/22	Barclays Bank PLC	26,000	21,843	1	0.00
Bought EUR / Sold NOK, due 05/01/22	Standard Chartered Bank	8,993,000	89,554,201	71,737	0.02
Bought EUR / Sold USD, due 05/01/22	Barclays Bank PLC	3,031,122	3,426,000	21,059	0.01
Bought EUR / Sold USD, due 05/01/22	BNP Paribas SA	1,068,750	1,206,319	9,086	0.00
Bought EUR / Sold USD, due 05/01/22	Goldman Sachs International	2,947,966	3,332,000	20,491	0.01
Bought EUR / Sold USD, due 05/01/22	HSBC Bank PLC	4,016,883	4,538,245	29,843	0.01
Bought EUR / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	2,961,317	3,347,250	20,424	0.01
Bought EUR / Sold USD, due 05/01/22	Merrill Lynch International	2,961,788	3,347,250	20,960	0.01
Bought EUR / Sold USD, due 05/01/22	Royal Bank of Canada	4,030,237	4,553,431	29,842	0.01
Bought EUR / Sold USD, due 05/01/22	State Street Bank London	2,948,176	3,332,000	20,731	0.01
Bought EUR / Sold USD, due 05/01/22	UBS AG	4,086,612	4,617,302	30,083	0.01
Bought EUR / Sold USD, due 05/01/22	Westpac Banking Corporation	1,576,128	1,780,000	12,406	0.00
Bought EUR / Sold USD, due 03/02/22	Barclays Bank PLC	29,104	33,000	117	0.00
Bought EUR / Sold USD, due 03/02/22	BNP Paribas SA	5,617,263	6,344,250	47,516	0.02
Bought EUR / Sold USD, due 03/02/22	HSBC Bank PLC	5,617,761	6,344,250	48,082	0.02
Bought EUR / Sold USD, due 03/02/22	Royal Bank of Canada	5,618,035	6,344,250	48,394	0.02
Bought EUR / Sold USD, due 03/02/22	UBS AG	5,618,607	6,344,250	49,045	0.02
Bought GBP / Sold CAD, due 05/01/22	HSBC Bank PLC	10,579	18,000	79	0.00
Bought GBP / Sold CAD, due 05/01/22	MORGAN STANLEY AND CO. INTERNATIONAL PLC	591	1,000	9	0.00
Bought GBP / Sold CHF, due 05/01/22	UBS AG	1,632,000	2,013,950	68	0.00
Bought GBP / Sold EUR, due 05/01/22	Barclays Bank PLC	61,521	71,995	1,453	0.00
Bought GBP / Sold EUR, due 05/01/22	UBS AG	268,000	318,668	596	0.00

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.90% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
Bought GBP / Sold EUR, due 05/01/22	Westpac Banking Corporation	689,395	816,587	5,111	0.00
Bought GBP / Sold EUR, due 03/02/22	Westpac Banking Corporation	387,233	460,000	1,030	0.00
Bought GBP / Sold NOK, due 05/01/22	MORGAN STANLEY AND CO. INTERNATIONAL PLC	900,000	10,655,679	10,669	0.01
Bought GBP / Sold USD, due 05/01/22	Barclays Bank PLC	14,357	19,000	446	0.00
Bought GBP / Sold USD, due 05/01/22	BNP Paribas SA	387,008	516,500	7,682	0.00
Bought GBP / Sold USD, due 05/01/22	Goldman Sachs International	387,009	516,500	7,684	0.00
Bought GBP / Sold USD, due 05/01/22	JPMorgan Chase Bank NA London	387,013	516,500	7,690	0.00
Bought GBP / Sold USD, due 05/01/22	Merrill Lynch International	386,313	516,500	6,742	0.00
Bought GBP / Sold USD, due 05/01/22	UBS AG	214,000	287,160	2,692	0.00
Bought GBP / Sold USD, due 05/01/22	Westpac Banking Corporation	222,305	298,370	2,731	0.00
Bought GBP / Sold USD, due 03/02/22	Goldman Sachs International	376,913	505,750	4,728	0.00
Bought GBP / Sold USD, due 03/02/22	JPMorgan Chase Bank NA London	376,685	505,750	4,420	0.00
Bought GBP / Sold USD, due 03/02/22	Royal Bank of Canada	376,760	505,750	4,520	0.00
Bought GBP / Sold USD, due 03/02/22	UBS AG	376,903	505,750	4,715	0.00
Bought NOK / Sold CAD, due 05/01/22	Citibank NA	2,274,108	320,000	4,545	0.00
Bought NOK / Sold CAD, due 05/01/22	Westpac Banking Corporation	402,076	57,000	469	0.00
Bought NOK / Sold EUR, due 05/01/22	Citibank NA	76,258,029	7,424,000	204,800	0.07
Bought NOK / Sold EUR, due 05/01/22	Westpac Banking Corporation	16,066,244	1,569,000	37,585	0.01
Bought NOK / Sold GBP, due 05/01/22	Citibank NA	8,976,717	744,000	10,234	0.00
Bought NOK / Sold GBP, due 05/01/22	Westpac Banking Corporation	1,875,980	156,000	1,438	0.00
Bought NOK / Sold USD, due 05/01/22	Barclays Bank PLC	17,538,359	1,926,000	62,821	0.02
Bought NOK / Sold USD, due 05/01/22	BNP Paribas SA	74,977,439	8,229,000	273,319	0.09
Bought NOK / Sold USD, due 05/01/22	Goldman Sachs International	74,981,554	8,229,000	273,785	0.09
Bought NOK / Sold USD, due 05/01/22	HSBC Bank PLC	17,538,367	1,926,000	62,822	0.02
Bought NOK / Sold USD, due 05/01/22	Merrill Lynch International	92,519,647	10,155,000	336,576	0.11
Bought NOK / Sold USD, due 05/01/22	Westpac Banking Corporation	85,789,125	9,429,000	299,346	0.10
Bought NOK / Sold USD, due 03/02/22	BNP Paribas SA	87,396,989	9,900,500	4,982	0.00
Bought NOK / Sold USD, due 03/02/22	Goldman Sachs International	87,394,271	9,900,500	4,674	0.00
Bought NOK / Sold USD, due 03/02/22	HSBC Bank PLC	87,400,601	9,900,500	5,391	0.00
Bought NOK / Sold USD, due 03/02/22	Royal Bank of Canada	87,397,476	9,900,500	5,037	0.00
Total Unrealised Gain on Forward Foreign Exchange Contracts Hedge				3,866,934	1.25

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Derivatives (continued)

Forward Foreign Exchange Contracts Hedge – 0.90% (continued)

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought CHF / Sold CAD, due 05/01/22	Barclays Bank PLC	67,615	94,000	(206)	(0.00)
	Westpac Banking Corporation	514,524	719,000	(4,063)	(0.00)
Bought CHF / Sold CAD, due 03/02/22					
Bought CHF / Sold GBP, due 05/01/22	Merrill Lynch International	2,012,148	1,632,000	(2,045)	(0.00)
Bought CHF / Sold GBP, due 03/02/22	UBS AG	2,012,292	1,632,000	(103)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Merrill Lynch International	21,492	31,000	(101)	(0.00)
Bought EUR / Sold CAD, due 05/01/22	Standard Chartered Bank	84,013	121,000	(250)	(0.00)
	Westpac Banking Corporation	75,734	109,000	(166)	(0.00)
Bought EUR / Sold CAD, due 03/02/22	Barclays Bank PLC	164,104	238,000	(1,681)	(0.00)
Bought EUR / Sold CHF, due 05/01/22	UBS AG	8,299,000	8,613,532	(15,909)	(0.01)
	Westpac Banking Corporation	8,299,000	8,612,619	(14,907)	(0.01)
Bought EUR / Sold CHF, due 05/01/22					
Bought EUR / Sold GBP, due 05/01/22	HSBC Bank PLC	683,838	579,000	(6,551)	(0.00)
	MORGAN STANLEY AND CO. INTERNATIONAL PLC	15,236	13,000	(282)	(0.00)
Bought EUR / Sold GBP, due 05/01/22					
Bought EUR / Sold GBP, due 05/01/22	Westpac Banking Corporation	504,133	424,517	(1,675)	(0.00)
Bought EUR / Sold GBP, due 03/02/22	UBS AG	318,477	268,000	(582)	(0.00)
	Westpac Banking Corporation	356,375	300,000	(798)	(0.00)
Bought EUR / Sold GBP, due 03/02/22					
Bought GBP / Sold CAD, due 03/02/22	Barclays Bank PLC	11,027	19,000	(107)	(0.00)
Bought NOK / Sold CAD, due 03/02/22	Standard Chartered Bank	2,596,672	377,000	(4,148)	(0.00)
Bought NOK / Sold EUR, due 03/02/22	Barclays Bank PLC	1,798,100	180,000	(1,023)	(0.00)
Bought NOK / Sold EUR, due 03/02/22	Standard Chartered Bank	89,654,095	8,993,000	(71,646)	(0.03)
	MORGAN STANLEY AND CO. INTERNATIONAL PLC	10,661,260	900,000	(10,594)	(0.01)
Bought NOK / Sold GBP, due 03/02/22					
Bought NOK / Sold USD, due 03/02/22	Barclays Bank PLC	6,960,450	790,000	(1,110)	(0.00)
	Westpac Banking Corporation	134,273	171,000	(1,103)	(0.00)
Bought USD / Sold CAD, due 05/01/22					
Bought USD / Sold CAD, due 03/02/22	Barclays Bank PLC	133,353	171,000	(2,019)	(0.00)
Bought USD / Sold CHF, due 05/01/22	Barclays Bank PLC	57,000	52,691	(831)	(0.00)
Bought USD / Sold CHF, due 05/01/22	BNP Paribas SA	24,437,000	22,442,281	(194,346)	(0.06)
Bought USD / Sold CHF, due 05/01/22	Citibank NA	63,000	58,207	(884)	(0.00)
Bought USD / Sold CHF, due 05/01/22	HSBC Bank PLC	25,439,000	23,357,682	(197,038)	(0.07)
Bought USD / Sold CHF, due 05/01/22	Royal Bank of Canada	24,437,000	22,443,674	(195,875)	(0.07)
	Westpac Banking Corporation	422,000	389,052	(5,002)	(0.00)
Bought USD / Sold CHF, due 05/01/22					
Bought USD / Sold EUR, due 05/01/22	Barclays Bank PLC	863,894	763,585	(4,472)	(0.00)
Bought USD / Sold EUR, due 05/01/22	BNP Paribas SA	7,122,250	6,308,369	(51,765)	(0.02)
Bought USD / Sold EUR, due 05/01/22	HSBC Bank PLC	6,344,250	5,621,097	(48,183)	(0.02)
	JPMorgan Chase Bank NA				
Bought USD / Sold EUR, due 05/01/22	London	1,957,211	1,730,844	(11,142)	(0.00)
Bought USD / Sold EUR, due 05/01/22	Merrill Lynch International	1,579,024	1,397,797	(10,581)	(0.00)
Bought USD / Sold EUR, due 05/01/22	Royal Bank of Canada	7,523,394	6,664,645	(55,786)	(0.02)
Bought USD / Sold EUR, due 05/01/22	UBS AG	7,587,519	6,722,075	(56,972)	(0.02)
	Westpac Banking Corporation	509,309	451,403	(4,038)	(0.00)
Bought USD / Sold EUR, due 05/01/22					
Bought USD / Sold EUR, due 03/02/22	BNP Paribas SA	1,207,068	1,068,750	(9,040)	(0.00)
Bought USD / Sold EUR, due 03/02/22	HSBC Bank PLC	1,206,961	1,068,750	(9,147)	(0.00)
Bought USD / Sold EUR, due 03/02/22	Royal Bank of Canada	1,206,902	1,068,750	(9,206)	(0.00)

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Derivatives *(continued)*

Forward Foreign Exchange Contracts Hedge – 0.90% *(continued)*

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought USD / Sold EUR, due 03/02/22	UBS AG	1,206,779	1,068,750	(9,329)	(0.01)
Bought USD / Sold GBP, due 05/01/22	BNP Paribas SA	25,000	18,856	(540)	(0.00)
	Goldman Sachs International	505,750	376,906	(4,751)	(0.00)
Bought USD / Sold GBP, due 05/01/22	HSBC Bank PLC	274,363	205,500	(3,976)	(0.00)
	JPMorgan Chase Bank NA London	505,750	376,679	(4,443)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Merrill Lynch International	297,292	222,500	(4,073)	(0.00)
Bought USD / Sold GBP, due 05/01/22	Royal Bank of Canada	505,750	376,751	(4,540)	(0.00)
Bought USD / Sold GBP, due 05/01/22	UBS AG	505,750	376,899	(4,741)	(0.00)
	Westpac Banking Corporation	48,000	36,252	(1,102)	(0.00)
Bought USD / Sold GBP, due 03/02/22	Barclays Bank PLC	118,000	87,433	(416)	(0.00)
Bought USD / Sold GBP, due 03/02/22	UBS AG	287,157	214,000	(2,677)	(0.00)
	Westpac Banking Corporation	287,370	214,000	(2,464)	(0.00)
Bought USD / Sold NOK, due 05/01/22	BNP Paribas SA	9,900,500	87,349,329	(4,771)	(0.00)
	Goldman Sachs International	9,900,500	87,349,025	(4,736)	(0.00)
Bought USD / Sold NOK, due 05/01/22	HSBC Bank PLC	9,900,500	87,359,730	(5,950)	(0.00)
Bought USD / Sold NOK, due 05/01/22	Royal Bank of Canada	9,900,500	87,351,260	(4,990)	(0.00)
Bought USD / Sold NOK, due 05/01/22	State Street Bank London	292,000	2,598,999	(2,722)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts Hedge				(1,071,598)	(0.35)
Total Forward Foreign Exchange Contracts Hedge				2,795,336	0.90
Other Net Assets/(Liabilities)				3,874,590	1.25
TOTAL NET ASSETS				309,408,128	100.00

Schedule of Investments

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.63%				Government Bonds - 97.63% <i>(continued)</i>			
Brazil				China <i>(continued)</i>			
BRL 9,500,000	Brazil Letras do Tesouro Nacional, zero coupon, 01/07/23	1,448,133	1.47	CNY 600,000	China Development Bank, 3.390%, 10/07/27	96,444	0.10
BRL 14,400,000	Brazil Letras do Tesouro Nacional, zero coupon, 01/01/24	2,096,933	2.12	CNY 900,000	China Development Bank, 3.450%, 20/09/29	144,736	0.15
BRL 3,500,000	Brazil Letras do Tesouro Nacional, zero coupon, perpetual	486,047	0.49	CNY 900,000	China Development Bank, 3.700%, 20/10/30	147,175	0.15
BRL 5,600,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/23	989,438	1.00	CNY 600,000	China Government Bond, 2.840%, 08/04/24	95,015	0.10
BRL 6,200,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/25	1,095,357	1.11	CNY 2,700,000	China Government Bond, 3.190%, 11/04/24	430,964	0.44
BRL 5,500,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/27	963,105	0.98	CNY 700,000	China Government Bond, 2.470%, 02/09/24	109,909	0.11
BRL 2,700,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/29	468,006	0.47	CNY 1,000,000	China Government Bond, 2.940%, 17/10/24	158,971	0.16
BRL 2,100,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/31	360,859	0.37	CNY 7,800,000	China Government Bond, 1.990%, 09/04/25	1,202,333	1.22
BRL 400,000	Brazilian Government International Bond, 8.500%, 05/01/24	69,143	0.07	CNY 1,100,000	China Government Bond, 3.220%, 06/12/25	176,917	0.18
Total Brazil		7,977,021	8.08	CNY 2,600,000	China Government Bond, 3.250%, 06/06/26	419,360	0.42
Chile				CNY 300,000	China Government Bond, 2.690%, 12/08/26	47,290	0.05
CLP 155,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.000%, 01/03/23	178,587	0.18	CNY 400,000	China Government Bond, 3.120%, 05/12/26	64,292	0.06
CLP 265,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.500%, 01/03/25	284,443	0.29	CNY 700,000	China Government Bond, 2.710%, 19/06/27	109,930	0.11
CLP 535,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	604,782	0.61	CNY 3,300,000	China Government Bond, 3.280%, 03/12/27	535,587	0.54
CLP 145,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.300%, 01/10/28	140,517	0.14	CNY 1,200,000	China Government Bond, 3.250%, 22/11/28	193,532	0.20
CLP 45,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/10/28	51,122	0.05	CNY 2,500,000	China Government Bond, 3.290%, 23/05/29	404,730	0.41
CLP 370,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/30	408,409	0.41	CNY 3,100,000	China Government Bond, 2.680%, 21/05/30	479,553	0.48
CLP 325,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/03/35	354,587	0.36	CNY 500,000	China Government Bond, 3.270%, 19/11/30	81,204	0.08
CLP 285,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.000%, 01/01/43	341,817	0.35	CNY 2,600,000	China Government Bond, 3.810%, 14/09/50	437,663	0.44
CLP 10,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.100%, perpetual	10,323	0.01	CNY 900,000	China Government Bond, 3.030%, perpetual	143,777	0.14
Total Chile		2,374,587	2.40	CNY 1,700,000	China Government Bond, 2.860%, perpetual	266,161	0.27
China				CNY 600,000	China Government Bond, 3.020%, perpetual	95,685	0.10
CNY 1,000,000	China Development Bank, 3.000%, 07/08/23	158,197	0.16	Total China		6,127,424	6.20
CNY 200,000	China Development Bank, 3.300%, 01/02/24	31,864	0.03	Colombia			
CNY 600,000	China Development Bank, 3.340%, 14/07/25	96,135	0.10	COP 74,000,000	Colombia Government International Bond, 4.375%, 21/03/23	17,872	0.02
				COP 84,000,000	Colombia Government International Bond, 9.850%, 28/06/27	22,844	0.02
				COP 483,300,000	Colombian TES, 7.000%, 04/05/22	120,194	0.12
				COP 2,566,600,000	Colombian TES, 6.250%, 26/11/25	607,163	0.62
				COP 2,843,500,000	Colombian TES, 7.500%, 26/08/26	693,846	0.70

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.63% <i>(continued)</i>				Government Bonds - 97.63% <i>(continued)</i>			
Colombia <i>(continued)</i>				Egypt			
COP 1,664,000,000	Colombian TES, 6.000%, 28/04/28	369,622	0.37	EGP 50,000	Egypt Government Bond, 14.483%, 06/04/26	3,180	0.00
COP 1,807,100,000	Colombian TES, 7.750%, 18/09/30	433,044	0.44	Total Egypt			3,180
COP 558,000,000	Colombian TES, 7.000%, 26/03/31	126,733	0.13	Hungary			
COP 2,016,500,000	Colombian TES, 7.000%, 30/06/32	452,102	0.46	HUF 152,700,000	Hungary Government Bond, 1.500%, 23/08/23	424,543	0.43
COP 1,969,200,000	Colombian TES, 7.250%, 18/10/34	443,614	0.45	HUF 86,600,000	Hungary Government Bond, 6.000%, 24/11/23	276,509	0.28
COP 959,800,000	Colombian TES, 6.250%, 09/07/36	194,259	0.20	HUF 118,700,000	Hungary Government Bond, 3.000%, 26/06/24	356,893	0.36
COP 1,026,700,000	Colombian TES, 7.250%, 26/10/50	217,259	0.22	HUF 149,100,000	Hungary Government Bond, 2.500%, 24/10/24	440,771	0.45
Total Colombia		3,698,552	3.75	HUF 81,100,000	Hungary Government Bond, 5.500%, 24/06/25	260,585	0.26
Czech Republic				HUF 66,600,000	Hungary Government Bond, 1.000%, 26/11/25	182,821	0.19
CZK 1,700,000	Czech Republic Government Bond, 4.700%, 12/09/22	78,380	0.08	HUF 136,600,000	Hungary Government Bond, 2.750%, 22/12/26	392,106	0.40
CZK 13,600,000	Czech Republic Government Bond, 0.450%, 25/10/23	589,078	0.60	HUF 81,900,000	Hungary Government Bond, 3.000%, 27/10/27	234,816	0.24
CZK 15,100,000	Czech Republic Government Bond, 5.700%, 25/05/24	724,879	0.73	HUF 77,500,000	Hungary Government Bond, 6.750%, 22/10/28	271,102	0.28
CZK 8,200,000	Czech Republic Government Bond, 1.250%, 14/02/25	352,325	0.36	HUF 67,500,000	Hungary Government Bond, 2.000%, 23/05/29	176,618	0.18
CZK 6,900,000	Czech Republic Government Bond, 2.400%, 17/09/25	305,468	0.31	HUF 108,200,000	Hungary Government Bond, 3.000%, 21/08/30	299,184	0.30
CZK 21,900,000	Czech Republic Government Bond, 1.000%, 26/06/26	907,894	0.92	HUF 106,700,000	Hungary Government Bond, 3.250%, 22/10/31	299,041	0.30
CZK 13,400,000	Czech Republic Government Bond, 0.250%, 10/02/27	529,208	0.53	HUF 128,000,000	Hungary Government Bond, 2.250%, 20/04/33	319,989	0.32
CZK 6,800,000	Czech Republic Government Bond, 2.500%, 25/08/28	300,296	0.30	HUF 85,800,000	Hungary Government Bond, 3.000%, 27/10/38	210,562	0.21
CZK 14,500,000	Czech Republic Government Bond, 2.750%, 23/07/29	650,618	0.66	HUF 30,100,000	Hungary Government Bond, 1.500%, perpetual	82,061	0.08
CZK 2,600,000	Czech Republic Government Bond, 0.050%, 29/11/29	94,532	0.09	Total Hungary			4,227,601
CZK 20,700,000	Czech Republic Government Bond, 0.950%, 15/05/30	807,092	0.82	Indonesia			
CZK 19,500,000	Czech Republic Government Bond, 1.200%, 13/03/31	768,782	0.78	IDR 2,268,000,000	Indonesia Treasury Bond, 7.000%, 15/05/22	161,437	0.16
CZK 9,100,000	Czech Republic Government Bond, 2.000%, 13/10/33	382,298	0.39	IDR 4,317,000,000	Indonesia Treasury Bond, 5.625%, 15/05/23	310,865	0.32
CZK 4,200,000	Czech Republic Government Bond, 4.200%, 04/12/36	226,132	0.23	IDR 4,199,000,000	Indonesia Treasury Bond, 8.375%, 15/03/24	320,836	0.33
CZK 5,800,000	Czech Republic Government Bond, 1.500%, 24/04/40	216,986	0.22	IDR 6,557,000,000	Indonesia Treasury Bond, 8.125%, 15/05/24	501,235	0.51
CZK 5,200,000	Czech Republic Government Bond, 1.750%, perpetual	215,360	0.22	IDR 6,500,000,000	Indonesia Treasury Bond, 6.500%, 15/06/25	480,916	0.49
Total Czech Republic		7,149,328	7.24	IDR 5,032,000,000	Indonesia Treasury Bond, 8.375%, 15/09/26	398,959	0.40
Dominican Republic				IDR 1,674,000,000	Indonesia Treasury Bond, 5.125%, 15/04/27	118,451	0.12
DOP 8,000,000	Dominican Republic International Bond, 8.900%, 15/02/23	144,536	0.15	IDR 6,571,000,000	Indonesia Treasury Bond, 7.000%, 15/05/27	494,928	0.50
Total Dominican Republic		144,536	0.15	IDR 5,971,000,000	Indonesia Treasury Bond, 6.125%, 15/05/28	426,904	0.43
				IDR 1,237,000,000	Indonesia Treasury Bond, 9.000%, 15/03/29	100,505	0.10

Schedule of Investments (continued)

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.63% (continued)				Government Bonds - 97.63% (continued)			
Indonesia (continued)				Malaysia (continued)			
IDR 7,602,000,000	Indonesia Treasury Bond, 8.250%, 15/05/29	595,785	0.60	MYR 1,600,000	Malaysia Government Bond, 3.733%, 15/06/28	391,359	0.40
IDR 12,847,000,000	Indonesia Treasury Bond, 7.000%, 15/09/30	936,089	0.95	MYR 1,600,000	Malaysia Government Bond, 3.885%, 15/08/29	392,319	0.40
IDR 8,565,000,000	Indonesia Treasury Bond, 6.500%, 15/02/31	606,055	0.61	MYR 400,000	Malaysia Government Bond, 4.642%, 07/11/33	103,168	0.10
IDR 3,711,000,000	Indonesia Treasury Bond, 8.750%, 15/05/31	301,384	0.31	MYR 1,690,000	Malaysia Government Bond, 3.828%, 05/07/34	402,825	0.41
IDR 2,790,000,000	Indonesia Treasury Bond, 6.375%, 15/04/32	197,419	0.20	MYR 1,200,000	Malaysia Government Bond, 4.254%, 31/05/35	298,560	0.30
IDR 3,281,000,000	Indonesia Treasury Bond, 6.625%, 15/05/33	230,781	0.23	MYR 500,000	Malaysia Government Bond, 4.762%, 07/04/37	131,061	0.13
IDR 7,811,000,000	Indonesia Treasury Bond, 8.375%, 15/03/34	616,002	0.62	MYR 1,300,000	Malaysia Government Bond, 3.757%, 22/05/40	298,735	0.30
IDR 4,721,000,000	Indonesia Treasury Bond, 7.500%, 15/06/35	347,802	0.35	MYR 1,100,000	Malaysia Government Bond, 4.065%, 15/06/50	259,025	0.26
IDR 5,637,000,000	Indonesia Treasury Bond, 8.250%, 15/05/36	439,016	0.45	MYR 1,200,000	Malaysia Government Investment Issue, 4.094%, 30/11/23	297,335	0.30
IDR 3,539,000,000	Indonesia Treasury Bond, 7.500%, 15/05/38	259,233	0.26	MYR 600,000	Malaysia Government Investment Issue, 3.655%, 15/10/24	147,016	0.15
IDR 2,875,000,000	Indonesia Treasury Bond, 8.375%, 15/04/39	227,741	0.23	MYR 700,000	Malaysia Government Investment Issue, 4.128%, 15/08/25	173,908	0.18
IDR 6,063,000,000	Indonesia Treasury Bond, 7.500%, 15/04/40	444,440	0.45	MYR 1,300,000	Malaysia Government Investment Issue, 3.726%, 31/03/26	318,291	0.32
IDR 1,200,000,000	Indonesia Treasury Bond, zero coupon, 15/06/42	86,301	0.09	MYR 800,000	Malaysia Government Investment Issue, 4.258%, 26/07/27	200,768	0.20
IDR 1,914,000,000	Indonesia Treasury Bond, 6.250%, perpetual	134,225	0.14	MYR 1,100,000	Malaysia Government Investment Issue, 4.369%, 31/10/28	278,828	0.28
IDR 2,150,000,000	Perusahaan Penerbit SBSN Indonesia, 8.750%, 15/08/23	162,227	0.17	MYR 900,000	Malaysia Government Investment Issue, 4.130%, 09/07/29	223,704	0.23
IDR 279,000,000	Perusahaan Penerbit SBSN Indonesia, 8.250%, 15/09/23	20,936	0.02	MYR 2,200,000	Malaysia Government Investment Issue, 3.465%, 15/10/30	522,011	0.53
IDR 676,000,000	Perusahaan Penerbit SBSN Indonesia, 6.625%, 15/10/24	50,132	0.05	MYR 600,000	Malaysia Government Investment Issue, 3.447%, 15/07/36	136,030	0.14
IDR 2,901,000,000	Perusahaan Penerbit SBSN Indonesia, 6.500%, perpetual	210,621	0.21	MYR 1,800,000	Malaysia Government Investment Issue, 3.151%, perpetual	437,016	0.44
Total Indonesia		9,181,225	9.30	MYR 1,300,000	Malaysia Government Investment Issue, 3.422%, perpetual	313,142	0.32
Malaysia				MYR 900,000	Malaysia Government Investment Issue, 4.417%, perpetual	223,704	0.23
MYR 600,000	Malaysia Government Bond, 3.757%, 20/04/23	146,767	0.15	Total Malaysia			
MYR 1,800,000	Malaysia Government Bond, 3.478%, 14/06/24	439,360	0.44	8,037,473			
MYR 400,000	Malaysia Government Bond, 4.181%, 15/07/24	99,117	0.10	8.14			
MYR 900,000	Malaysia Government Bond, 4.059%, 30/09/24	222,732	0.23	Mexico			
MYR 2,700,000	Malaysia Government Bond, 3.955%, 15/09/25	669,037	0.68	MXN 14,800,000	Mex Bonos Desarr Fix RT, 10.000%, 05/12/24	775,165	0.78
MYR 1,000,000	Malaysia Government Bond, 3.906%, 15/07/26	247,840	0.25	MXN 19,000,000	Mexican Bonos, 6.750%, 09/03/23	929,865	0.94
MYR 1,100,000	Malaysia Government Bond, 3.900%, 30/11/26	272,888	0.28	MXN 14,500,000	Mexican Bonos, 8.000%, 07/12/23	718,712	0.73
MYR 1,200,000	Malaysia Government Bond, 3.502%, 31/05/27	291,791	0.29	MXN 13,200,000	Mexican Bonos, 8.000%, 05/09/24	656,493	0.66
MYR 400,000	Malaysia Government Bond, 3.899%, 16/11/27	99,136	0.10	MXN 27,700,000	Mexican Bonos, 5.750%, 05/03/26	1,276,548	1.29
				MXN 17,900,000	Mexican Bonos, 7.500%, 03/06/27	878,764	0.89
				MXN 16,200,000	Mexican Bonos, 8.500%, 31/05/29	839,339	0.85
				MXN 20,900,000	Mexican Bonos, 7.750%, 29/05/31	1,034,341	1.05
				MXN 3,500,000	Mexican Bonos, 10.000%, 20/11/36	205,870	0.21
				MXN 14,100,000	Mexican Bonos, 8.500%, 18/11/38	727,736	0.74

Schedule of Investments (continued) as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market (continued)			
Government Bonds - 97.63% (continued)				Government Bonds - 97.63% (continued)			
Mexico (continued)				Poland (continued)			
MXN 10,700,000	Mexican Bonos, 7.750%, 13/11/42	509,936	0.52	PLN 4,000,000	Republic of Poland Government Bond, 0.250%, perpetual	834,984	0.85
MXN 14,500,000	Mexican Bonos, 8.000%, 07/11/47	703,434	0.71	PLN 1,300,000	Republic of Poland Government Bond, 1.750%, perpetual	270,562	0.27
Total Mexico		9,256,203	9.37	Total Poland		8,898,102	9.01
Peru				Romania			
PEN 200,000	Peru Government Bond, 5.700%, 12/08/24	51,913	0.05	RON 100,000	Romania Government Bond, 3.500%, 19/12/22	22,860	0.02
PEN 800,000	Peru Government Bond, 8.200%, 12/08/26	229,136	0.23	RON 1,650,000	Romania Government Bond, 5.850%, 26/04/23	386,524	0.39
PEN 1,800,000	Peru Government Bond, 6.350%, 12/08/28	475,415	0.48	RON 1,100,000	Romania Government Bond, 4.250%, 28/06/23	252,541	0.26
PEN 1,000,000	Peru Government Bond, 6.950%, 12/08/31	269,660	0.28	RON 1,300,000	Romania Government Bond, 4.400%, 25/09/23	299,018	0.30
PEN 1,100,000	Peru Government Bond, 6.150%, 12/08/32	277,798	0.28	RON 800,000	Romania Government Bond, 4.000%, 25/10/23	182,780	0.18
PEN 700,000	Peru Government Bond, 5.400%, 12/08/34	160,487	0.16	RON 600,000	Romania Government Bond, 3.250%, 29/04/24	134,292	0.14
PEN 1,120,000	Peru Government Bond, 6.900%, 12/08/37	286,746	0.29	RON 900,000	Romania Government Bond, 4.500%, 17/06/24	206,671	0.21
PEN 600,000	Peru Government Bond, 5.350%, 12/08/40	128,755	0.13	RON 900,000	Romania Government Bond, 3.700%, 25/11/24	202,136	0.20
Total Peru		1,879,910	1.90	RON 600,000	Romania Government Bond, 4.750%, 24/02/25	138,413	0.14
Philippines				RON 2,000,000	Romania Government Bond, 3.650%, 28/07/25	426,083	0.44
PHP 10,000,000	Philippine Government International Bond, 3.900%, 26/11/22	195,986	0.20	RON 1,000,000	Romania Government Bond, 4.850%, 22/04/26	230,266	0.23
Total Philippines		195,986	0.20	RON 1,400,000	Romania Government Bond, 3.250%, 24/06/26	301,286	0.31
Poland				RON 600,000	Romania Government Bond, 5.800%, 26/07/27	144,148	0.15
PLN 1,350,000	Republic of Poland Government Bond, 5.750%, 23/09/22	343,663	0.35	RON 2,300,000	Romania Government Bond, 4.150%, 26/01/28	498,710	0.50
PLN 1,400,000	Republic of Poland Government Bond, 2.500%, 25/01/23	344,355	0.35	RON 800,000	Romania Government Bond, 5.000%, 12/02/29	184,573	0.19
PLN 2,800,000	Republic of Poland Government Bond, 4.000%, 25/10/23	702,640	0.71	RON 200,000	Romania Government Bond, 4.750%, 11/10/34	43,809	0.04
PLN 3,000,000	Republic of Poland Government Bond, 2.500%, 25/04/24	727,632	0.74	Total Romania		3,654,110	3.70
PLN 2,600,000	Republic of Poland Government Bond, 2.250%, 25/10/24	622,674	0.63	Russia			
PLN 1,500,000	Republic of Poland Government Bond, 3.250%, 25/07/25	365,495	0.37	RUB 45,800,000	Russian Federal Bond - OFZ, 7.000%, 16/08/23	599,307	0.60
PLN 800,000	Republic of Poland Government Bond, 2.500%, 25/07/26	187,066	0.19	RUB 22,500,000	Russian Federal Bond - OFZ, 7.400%, 17/07/24	293,891	0.30
PLN 2,500,000	Republic of Poland Government Bond, 2.500%, 25/07/27	576,190	0.58	RUB 106,000,000	Russian Federal Bond - OFZ, 4.500%, 16/07/25	1,251,342	1.27
PLN 6,400,000	Republic of Poland Government Bond, 2.750%, 25/04/28	1,497,610	1.52	RUB 74,700,000	Russian Federal Bond - OFZ, 7.150%, 12/11/25	958,212	0.97
PLN 2,750,000	Republic of Poland Government Bond, 2.750%, 25/10/29	636,865	0.64	RUB 40,100,000	Russian Federal Bond - OFZ, 8.150%, 03/02/27	531,072	0.54
PLN 900,000	Republic of Poland Government Bond, 1.250%, 25/10/30	183,935	0.19	RUB 52,000,000	Russian Federal Bond - OFZ, 7.050%, 19/01/28	650,986	0.66
PLN 400,000	Republic of Poland Government Bond, zero coupon, perpetual	92,376	0.09	RUB 46,900,000	Russian Federal Bond - OFZ, 6.900%, 23/05/29	577,954	0.58
PLN 6,700,000	Republic of Poland Government Bond, 0.750%, perpetual	1,512,055	1.53	RUB 16,700,000	Russian Federal Bond - OFZ, 8.500%, 17/09/31	225,514	0.23

Schedule of Investments *(continued)* as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets	Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>				Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.63% <i>(continued)</i>				Government Bonds - 97.63% <i>(continued)</i>			
Russia <i>(continued)</i>				Thailand <i>(continued)</i>			
RUB 79,200,000	Russian Federal Bond - OFZ, 7.250%, 10/05/34	974,596	0.99	THB 6,400,000	Thailand Government Bond, 1.000%, 17/06/27	188,203	0.19
RUB 44,900,000	Russian Federal Bond - OFZ, 6.100%, perpetual	494,757	0.50	THB 900,000	Thailand Government Bond, 3.580%, 17/12/27	30,205	0.03
Total Russia		6,557,631	6.64	THB 20,500,000	Thailand Government Bond, 2.875%, 17/12/28	664,529	0.67
Serbia				THB 21,300,000	Thailand Government Bond, 1.600%, 17/12/29	631,512	0.64
RSD 19,300,000	Serbia Treasury Bond, 4.500%, 11/01/26	193,180	0.19	THB 7,100,000	Thailand Government Bond, 3.650%, 20/06/31	245,600	0.25
RSD 7,800,000	Serbia Treasury Bond, 5.875%, 08/02/28	84,004	0.09	THB 18,500,000	Thailand Government Bond, 3.775%, 25/06/32	649,129	0.66
Total Serbia		277,184	0.28	THB 5,500,000	Thailand Government Bond, 1.600%, 17/06/35	152,294	0.15
South Africa				THB 14,400,000	Thailand Government Bond, 1.585%, 17/12/35	394,486	0.40
ZAR 21,500,000	Republic of South Africa Government Bond, 10.500%, 21/12/26	1,492,235	1.51	THB 10,900,000	Thailand Government Bond, 3.400%, 17/06/36	364,263	0.37
ZAR 19,600,000	Republic of South Africa Government Bond, 8.000%, 31/01/30	1,136,062	1.15	THB 22,100,000	Thailand Government Bond, 3.300%, 17/06/38	728,870	0.74
ZAR 10,800,000	Republic of South Africa Government Bond, 7.000%, 28/02/31	570,795	0.58	THB 4,200,000	Thailand Government Bond, 2.000%, 17/06/42	110,840	0.11
ZAR 10,000,000	Republic of South Africa Government Bond, 8.250%, 31/03/32	564,578	0.57	THB 8,500,000	Thailand Government Bond, 2.875%, 17/06/46	255,587	0.26
ZAR 13,500,000	Republic of South Africa Government Bond, 8.875%, 28/02/35	760,938	0.77	THB 7,600,000	Thailand Government Bond, 2.000%, perpetual	229,730	0.23
ZAR 15,100,000	Republic of South Africa Government Bond, 8.500%, 31/01/37	803,727	0.81	THB 1,400,000	Thailand Government Bond, 1.875%, perpetual	33,879	0.04
ZAR 10,500,000	Republic of South Africa Government Bond, 9.000%, 31/01/40	572,470	0.58	Total Thailand		8,301,209	8.41
ZAR 18,700,000	Republic of South Africa Government Bond, 8.750%, 31/01/44	983,720	1.00	Turkey			
ZAR 14,600,000	Republic of South Africa Government Bond, 8.750%, 28/02/48	765,176	0.78	TRY 500,000	Turkey Government Bond, 10.700%, 17/08/22	35,445	0.04
Total South Africa		7,649,701	7.75	TRY 1,600,000	Turkey Government Bond, 8.500%, 14/09/22	111,207	0.11
Thailand				TRY 300,000	Turkey Government Bond, 7.100%, 08/03/23	19,281	0.02
THB 6,400,000	Thailand Government Bond, 2.000%, 17/12/22	194,331	0.20	TRY 100,000	Turkey Government Bond, 8.800%, 27/09/23	6,103	0.01
THB 17,100,000	Thailand Government Bond, 3.625%, 16/06/23	534,492	0.54	TRY 200,000	Turkey Government Bond, 10.400%, 20/03/24	11,830	0.01
THB 14,300,000	Thailand Government Bond, 2.400%, 17/12/23	442,771	0.45	TRY 1,700,000	Turkey Government Bond, 9.000%, 24/07/24	94,091	0.09
THB 13,300,000	Thailand Government Bond, 0.750%, 17/06/24	398,437	0.40	TRY 500,000	Turkey Government Bond, 8.000%, 12/03/25	25,113	0.03
THB 20,200,000	Thailand Government Bond, 1.450%, 17/12/24	615,780	0.62	TRY 2,100,000	Turkey Government Bond, 10.600%, 11/02/26	105,437	0.11
THB 17,200,000	Thailand Government Bond, 0.950%, 17/06/25	515,771	0.52	TRY 1,800,000	Turkey Government Bond, 10.500%, 11/08/27	80,649	0.08
THB 16,000,000	Thailand Government Bond, 3.850%, 12/12/25	531,019	0.54	TRY 400,000	Turkey Government Bond, 12.400%, 08/03/28	19,247	0.02
THB 12,500,000	Thailand Government Bond, 2.125%, 17/12/26	389,481	0.40	TRY 2,600,000	Turkey Government Bond, 11.700%, 13/11/30	113,361	0.11
				Total Turkey		621,764	0.63

Schedule of Investments *(continued)*

as at 31 December 2021 (Expressed in US Dollar)

Nominal Value	Description	Market Value	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market <i>(continued)</i>			
Government Bonds - 97.63% <i>(continued)</i>			
Uruguay			
UYU 2,300,000	Uruguay Government International Bond, 8.500%, 15/03/28	51,281	0.05
UYU 6,700,000	Uruguay Government International Bond, 8.250%, 21/05/31	144,689	0.15
Total Uruguay		195,970	0.20
Total Government Bonds		96,408,697	97.63
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		96,408,697	97.63
TOTAL INVESTMENTS		96,408,697	97.63

Derivatives

Forward Foreign Exchange Contracts – (0.00)%

Description	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net Assets
Bought RUB / Sold USD, due 08/02/22	Merrill Lynch International	16,000,000	214,736	(2,126)	(0.00)
Total Unrealised Loss on Forward Foreign Exchange Contracts				(2,126)	(0.00)
Total Forward Foreign Exchange Contracts				(2,126)	(0.00)
Other Net Assets/(Liabilities)				2,340,831	2.37
TOTAL NET ASSETS				98,747,402	100.00

Notes to the Financial Statements

for the year ended 31 December 2021

1. Description of the Company

State Street Global Advisors Luxembourg SICAV (the “Company”) is a “Société d’Investissement à Capital Variable” (“SICAV”) established on 22 September 2008 in accordance with the Luxembourg law of 10 August 1915 in its current version (the “1915 Law”) and is authorised as an undertaking for collective investments (“UCITS”) under Part I of the law dated 17 December 2010 relating to undertakings for collective investment, as amended (the “2010 Law”).

The Company is structured as an umbrella fund. From time to time, Sub-funds (“Sub-funds”), reflecting different investment portfolios, can be created. Each Sub-fund can issue different share classes. Events that have occurred during the financial year under review (launches and closures of Sub-funds and share classes) have been listed in the report. Please refer to Note 13 for further details.

Investment Objectives

The investment objectives set out below are for information only. The complete investment objectives and investment policy for each Sub-fund are set out in the Prospectus.

Name of the Sub-fund	Investment Objective
State Street Euro Core Treasury Bond Index Fund	To track the performance of the Euro core government bond market.
State Street EMU Government Bond Index Fund	To track the performance of the Euro government bond market.
State Street Euro Inflation Linked Bond Index Fund	To track the performance of the inflation-linked Euro government bond market.
State Street Euro Corporate Bond ESG Screened Index Fund	To track the performance of the fixed-rate, investment grade, Euro denominated corporate bond market.
State Street Euro Sustainable Corporate Bond Index Fund	To track the performance of the fixed-rate, investment grade, Euro denominated sustainable corporate bond market.
State Street Global Treasury Bond Index Fund	To track the performance of the global government bond market.
State Street Global Aggregate Bond Index Fund	To track the performance of the global bond market.
State Street Canada Index Equity Fund	To track the performance of the Canadian equity market.
State Street Japan ESG Screened Index Equity Fund	To track the performance of the Japanese equity market.
State Street Switzerland Index Equity Fund	To track the performance of the Swiss equity market.
State Street UK Index Equity Fund	To track the performance of the UK equity market.
State Street US ESG Screened Index Equity Fund	To track the performance of the US equity market.
State Street EMU ESG Screened Index Equity Fund	To track the performance of the Eurozone equity markets.
State Street Europe ESG Screened Index Equity Fund	To track the performance of the European equity markets.
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	To track the performance of the Pacific ex-Japan equity markets.
State Street World ESG Screened Index Equity Fund	To track the performance of global developed equity markets.
State Street World ESG Index Equity Fund	To track the performance of global developed equity markets.
State Street Global Emerging Markets ESG Screened Index Equity Fund	To track the performance of global emerging market equities.
State Street Flexible Asset Allocation Plus Fund	To generate capital growth over the medium to long term through exposure to a broad range of asset classes.
State Street Europe Value Spotlight Fund	To generate capital growth over long term through investment in European equity securities.
State Street Eurozone Value Spotlight Fund	To generate capital growth over long term through investment in Eurozone equity securities.
State Street US Value Spotlight Fund	To generate capital growth over long term through investment in North American equity securities.
State Street Asia Pacific Value Spotlight Fund	To generate capital growth over long term through investment in Asia Pacific equity securities.
State Street Global Value Spotlight Fund	To generate capital growth over long term through investment in global equity securities.
State Street Multi-Factor Global ESG Equity Fund	To provide a return in excess of the performance of global equity securities.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

1. Description of the Company (*continued*)

Name of the Sub-fund	Investment Objective
State Street Europe ESG Screened Enhanced Equity Fund	To provide a return in excess of the performance of European equity markets.
State Street North America ESG Screened Enhanced Equity Fund	To provide a return in excess of the performance of North American equity markets.
State Street Global ESG Screened Enhanced Equity Fund	To provide a return in excess of the performance of global developed equity markets.
State Street Emerging Markets SRI Enhanced Equity Fund	To provide a return in excess of the performance of emerging market equities.
State Street Emerging Markets ESG Screened Enhanced Equity Fund	To provide a return in excess of the performance of emerging market equities.
State Street EMU ESG Screened Equity Fund	To provide a return in excess of the performance of Eurozone equity markets.
State Street Europe Small Cap ESG Screened Equity Fund	To provide a return in excess of the performance of European small capitalisation equity markets.
State Street Emerging Markets Small Cap ESG Screened Equity Fund	To provide a return in excess of the performance of emerging market small capitalisation equities.
State Street Europe ESG Screened Managed Volatility Equity Fund	To generate lower volatility returns than, and performance comparable to, European equity markets over the long term.
State Street Global ESG Screened Managed Volatility Equity Fund	To generate lower volatility returns than, and performance comparable to, global equity markets over the long term.
State Street Global ESG Screened Defensive Equity Fund	To generate capital growth over the medium to long term through investment in global equity securities while exhibiting lower volatility and a reduced impact from market drawdowns.
State Street Europe ESG Screened Defensive Equity Fund	To generate capital growth over the medium to long term through investment in European equity securities while exhibiting lower volatility and a reduced impact from market drawdowns.
State Street Global Treasury 1-10 Year Bond Index Fund	To track the performance of the global government bond market with a maturity between 1 and 10 years.
State Street Emerging Markets Local Currency Government Bond Index Fund	To track the performance of investible local currency denominated, emerging markets sovereign bonds.
State Street Emerging Markets Opportunities Equity Fund	To generate capital growth over long term through investment in emerging market equities.
State Street Global Opportunities Equity Fund	To generate capital growth over long term through investment in global equity securities.
State Street Global High Yield Bond ESG Screened Index Fund	To track the performance of the fixed rate global high yield corporate bond market.
State Street Sustainable Climate Euro Corporate Bond Fund	To generate capital growth over the long term through investment in the fixed-rate, investment grade, Euro-denominated corporate bond market.
State Street Sustainable Climate US Corporate Bond Fund	To generate capital growth over the long term through investment in the fixed-rate, investment grade, US Dollar-denominated corporate bond market.
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	To track the performance of investible local currency denominated, emerging markets sovereign bonds.

2. Summary of Significant Accounting Policies

a) Presentation of Financial Statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment under the going concern basis of accounting except for the sub-funds listed in Note 13 these funds liquidated or merged with another Sub-fund during the year ended 31 December 2021. As such, the financial statements for these Sub-funds have been prepared on a non-going concern basis.

The application of the non-going concern basis of accounting has not lead to material adjustments to the Sub-fund's published Net Asset Value.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

2. Summary of Significant Accounting Policies (*continued*)

b) Calculation of the Net Asset Value

The Net Asset Value of a Sub-fund and the Net Asset Value of the Share classes issued within that Sub-fund are determined in the relevant currency on every Dealing Day. The total Net Asset Value of a Sub-fund represents the market value of its assets less its liabilities. The Net Asset Value per Share in a Share class issued in a Sub-fund is determined by dividing the total Net Asset Value of all Shares in that class within the relevant Sub-fund by all outstanding Shares in the same class in the relevant Sub-fund. The Net Asset Values of the Sub-funds are calculated in accordance with the valuation regulations and guidelines set forth in the Articles and issued by the Board of Directors.

These Financial Statements are presented on the basis of the Net Asset Value ("NAV") calculated on 31 December 2021, the last business day of the year.

c) Investment Valuation

The valuation of securities held by a Sub-fund and listed on a stock exchange or on another regulated market is based on the latest available price on the principal market on which the securities are traded, using a procedure for determining prices accepted by the Board of Directors.

Unless otherwise provided for in the management regulations of the Company, the valuation of the assets of the Company shall be based, in the case of securities admitted to official listing on a stock exchange, on the last known stock exchange quotation, unless such quotation is not representative. For securities not so admitted on such a stock exchange and for securities which are so admitted on such a stock exchange but for which the latest quotation is not representative, the valuation shall be based on the probable realisation value, estimated with care and in good faith.

d) Foreign Exchange Transactions

Combined Statements are presented in Euro. Financial statements of each Sub-fund that is not EUR denominated have been converted into EUR at the following exchange rates:

Statement of Net Assets

Australian Dollar (AUD)	1.56413	= Euro (EUR) 1.00
British Pound (GBP)	0.83960	= Euro (EUR) 1.00
Canadian Dollar (CAD)	1.43645	= Euro (EUR) 1.00
Japanese Yen (JPY)	130.95424	= Euro (EUR) 1.00
Swiss Franc (CHF)	1.03616	= Euro (EUR) 1.00
US Dollar (USD)	1.13720	= Euro (EUR) 1.00

Statement of Operations and Statement of Changes in Net Assets

Australian Dollar (AUD)	1.57458	= Euro (EUR) 1.00
British Pound (GBP)	0.85962	= Euro (EUR) 1.00
Canadian Dollar (CAD)	1.48247	= Euro (EUR) 1.00
Japanese Yen (JPY)	129.87392	= Euro (EUR) 1.00
Swiss Franc (CHF)	1.08113	= Euro (EUR) 1.00
US Dollar (USD)	1.18265	= Euro (EUR) 1.00

Transactions expressed in currencies other than each Sub-fund's currency are translated into the respective Sub-fund currency at the exchange rates applicable on the transaction dates. Assets and Liabilities designated in currencies other than the Sub-fund's currency are translated into the respective Sub-fund currency at the exchange rates applicable as of 31 December 2021. Gains and losses on foreign exchange transactions are recognised in the "Statement of Changes in Net Assets" in determining the results for the accounting year.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

2. Summary of Significant Accounting Policies (*continued*)

e) Options, Futures and Swaps Contracts

Valuation of the derivatives is performed at each valuation date by use of the mark-to-market principle.

The value of futures contracts which are quoted or traded on any exchange is based on the last available price on that exchange on the applicable Valuation Day. The value of futures contracts traded on another market is based on the last available price on this market on the applicable Valuation Day.

In the event that any of these assets on the Valuation Day is not quoted or traded on any exchange or other market or if the price is not representative of the fair value, the value of such an asset is determined prudently and in good faith on the basis of the estimated realisable value.

Futures contracts involve, to varying degrees, risk of loss in excess of the values reflected in the Sub-fund Statement of Net Assets. The underlying face amount at value of any open futures contracts at the year-end is shown in the Schedule of Investments of the relevant Sub-fund. This amount reflects each contract's exposure to the underlying instrument at the year-end. Losses may arise from changes in the value of the underlying instruments or if the counterparties do not perform under the contract's terms. Gains (losses) are realised upon expiration or closing of the futures contracts.

The risks include price movements in the underlying securities, the possibility there may be an illiquid market, and/or the inability of the counterparties to fulfil their obligations under the contract.

i) Hedges against market risks and risks associated with stock market performance:

For the purpose of hedging against poor market performance, the Company may, for each Sub-fund, sell forward transactions and call options on share price indices, bond market indices or other indices or financial instruments or buy put options on share price indices, bond market indices or other indices or buy financial instruments or enter into swaps in which the payments between the Company and the counterparty depend on the development of certain share price indices, bond market indices or other indices or financial instruments.

As these call and put transactions are for hedging purposes, there must be a sufficient correlation between the structure of the securities portfolio to be hedged and the composition of the stock index employed.

ii) Hedges against interest rate risks:

For the purpose of hedging against the risks associated with changes in interest rates the Company may sell interest rate futures and call options on interest rates, buy put options on interest rates and enter into interest rate swaps, forward rate agreements and options on interest rate swaps (swaptions) with highly rated financial institutions specialising in these kind of transactions as part of OTC transactions for each Sub-fund.

iii) Hedges against inflation risks:

For the purpose of hedging against risks resulting from an unexpected acceleration of inflation, the Company may conclude so-called inflation swaps with highly rated financial institutions specialising in this type of transaction as part of OTC transactions or make use of other instruments to hedge against inflation for each Sub-fund.

iv) Hedges against credit default risk and the risk of a deterioration in a borrower's credit standing:

For the purpose of hedging against credit default risk and the risk of losses owing to a deterioration in the borrower's credit standing, the Company may engage in credit options, credit spread swaps ("CSS"), credit default swaps ("CDS"), CDS (index) baskets, credit-linked total return swaps and similar credit derivatives with highly rated financial institutions specialising in these kind of transactions as part of OTC transactions for each Sub-fund.

As at 31 December 2021, the Company had outstanding futures contracts that are detailed in the Schedule of Investments. There are no swaps or OTC contracts open at year end.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

2. Summary of Significant Accounting Policies (*continued*)

f) Repurchase Agreements (Repos)

The Company may as buyer or seller enter into repurchase agreements.

A repurchase agreement is an agreement under which, on payment of the purchase price, the Company receives (purchases) securities from a seller who agrees to repurchase them at or within a specified time at a specified price. A repurchase agreement is similar in effect to a loan by the fund to the seller collateralised by the securities. The fund does not record the purchase of the securities received but does record the repurchase agreement as if it were a loan, and is disclosed in the Combined Statement of Net Assets under "Receivable for repurchase agreements", including any interest receivable on such transaction. Because a repurchase agreement between the two specific parties involved is generally for a relatively short time and is not transferable, it is not readily marketable. The fund carries repurchase agreements at cost, which, combined with accrued interest, approximates market value. The interest received is recorded in the Combined Statement of Operations and Changes in Net Assets under "Interest income". There was no outstanding repurchase agreement made by the Company as at 31 December 2021.

g) Forward Foreign Exchange Contracts

Each Sub-fund may buy and sell forward currency contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts are used to protect against a decline in value relative to the sub fund's currency as compared to the currencies in which its portfolio securities are denominated or for other investment purposes. The value of forward currency contracts is determined using current forward currency exchange rates supplied by a quotation service. The market value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in market value is recorded as an unrealised gain or loss. When the contract is closed, the fund records a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The fund could be exposed to risk if the value of the currency changes unfavourably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the fund is unable to enter into a closing position. Risks may exceed amounts recognised on the Combined Statement of Net Assets. Forward currency contracts outstanding at year end, if any, are listed in the Schedule of Investments of the relevant Sub-funds.

h) Security transactions and related investment income

Security transactions are recorded on the day following the actual trade date (the date the order to buy or sell is executed). Gains or losses on securities are determined on the average cost basis. Interest income is recorded on the accrual basis. Dividend income, net of applicable withholding taxes, is recognised on the ex-dividend date or as soon as the fund is informed of the ex-dividend date. Non-cash dividends, if any, are recorded at the fair market value of the securities received. All premiums/discounts are amortised/accreted on a yield-to maturity basis.

i) Organisation Costs

The organisation costs of individual Sub-funds may be capitalised and amortised on a straight-line basis over a period of up to five years from the date of commencement of individual Sub-funds.

j) To be announced securities

The Company may invest in mortgage-backed securities To Be Announced ("TBA") commitments. These commitments reflect future dated purchases and sales of agency Mortgage Backed Securities ("MBS"). At year end there aren't any TBA held.

k) Swing Pricing Adjustment

A Sub-fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares in a Sub-fund at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows. In order to counter this impact, a Swing Pricing Adjustment may be adopted to protect the interests of Shareholders of a Sub-fund. If on any Valuation Day, the aggregate net transactions in Shares of a Sub-fund exceed a pre-determined threshold, as determined and reviewed for each Sub-fund on a periodic basis by the Management Company, the Net Asset Value per Share may be adjusted upwards or downwards to reflect net inflows and net outflows respectively.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

2. Summary of Significant Accounting Policies (*continued*)

k) Swing Pricing Adjustment (*continued*)

Net inflows and net outflows will be determined by the Management Company based on the latest available information at the time of calculation of the Net Asset Value per Share. A Swing Pricing Adjustment may be applied across all Sub-funds, as defined by the Prospectus. The extent of the price adjustment will be set by the Management Company to reflect dealing and other costs. Such adjustment may vary from Sub-fund to Sub-fund and will not exceed 3% of the original Net Asset Value per Share. The official Net Asset Value per Share as at year-end, disclosed in the Statistical Information section of this report, may therefore include a Swing Pricing Adjustment, which would not be recognised in the Statement of Net Assets, in the Statement of Operations and in the Statement of Changes in Net assets.

As at year end, a Swing Pricing Adjustment had been applied to the following Sub-funds as follows:

Sub-funds	Currency	NAV before Swing Pricing Adjustment	Swing Pricing Adjustment	NAV after Swing Pricing Adjustment
State Street Europe ESG Screened Index Equity Fund	EUR	891,896,213	(178,379)	891,717,834
State Street World ESG Screened Index Equity Fund	USD	7,137,139,092	(713,714)	7,136,425,378

3. Fees and Expenses

a) Depository, Central Administrator, Registrar and Transfer Agent and Paying Agent Fees

The fees payable to the Depository and to the Central Administrator, Registrar and Transfer Agent and Paying Agent are at such rates and/or amounts as may be agreed from time to time with the Company. The maximum fee payable per Sub-fund to the Depository is 0.004% per annum and to the Central Administrator, Registrar and Transfer Agent and Paying Agent is 0.025% per annum (excluding specific fees payable for the processing of multiple Share Classes), in each case based on the Net Asset Value of the relevant Sub-fund. In addition, the Depository and the Central Administrator, Paying Agent, Registrar and Transfer Agent are entitled, as the case may be, to a charge per transaction, a flat fee for certain services or products, reimbursements by the Company for out-of-pocket expenses and disbursements and for charges of any correspondents.

b) Investment Management Fees

The Sub-funds listed in this report, funded as at 31 December 2021 and with the following maximum Investment Management Fees:

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Euro Core Treasury Bond Index Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.15%
	Class I Distributing (EUR)	0.15%
	Class P (EUR)	0.30%
State Street EMU Government Bond Index Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.15%
	Class P (EUR)	0.30%
	Class P Distributing (EUR)	0.30%
State Street EMU Government Long Bond Index Fund	Class I (EUR)**	0.00%
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)	0.15%
	Class P (EUR)*	0.30%
State Street Euro Corporate Bond ESG Screened Index Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.15%
	Class I Distributing (EUR)	0.15%
	Class P (EUR)	0.30%
	Class P Distributing (EUR)	0.30%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Euro Corporate ex-Financials Bond Index Fund	Class I (EUR)**	0.15%
	Class I Distributing (EUR)**	0.15%
	Class P (EUR)**	0.30%
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	0.16%
	Class A2 Distributing (EUR)	0.16%
	Class I (EUR)	0.20%
	Class I Distributing (EUR)	0.20%
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR)	0.05%
	Class I (EUR)**	0.00%
	Class I (USD)**	0.15%
State Street US Corporate Bond ESG Screened Index Fund	Class I (USD)**	0.15%
	Class P (USD)**	0.30%
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR-Hedged)**	0.00%
State Street Global Treasury Bond Index Fund	Class A (USD)	0.20%
	Class B (USD)	0.00%
	Class I (USD)	0.15%
	Class I (CHF-Hedged)	0.18%
	Class I (EUR-Hedged)	0.18%
	Class I Distributing (EUR-Hedged)	0.18%
	Class I (GBP-Hedged)	0.18%
	Class I Distributing (GBP-Hedged)	0.18%
	Class I (USD-Hedged)	0.18%
	Class I Distributing (USD-Hedged)	0.18%
	Class P (USD)	0.30%
Class I (SGD- Hedged)*	0.18%	
State Street Global Aggregate Bond Index Fund	Class A (USD)	0.20%
	Class B (GBP-Hedged)	0.00%
	Class I (USD)	0.15%
	Class I (CHF-Hedged)	0.18%
	Class I (EUR-Hedged)	0.18%
	Class I (GBP-Hedged)	0.18%
	Class I (USD-Hedged)	0.18%
	Class A (EUR-Hedged)	0.23%
State Street Australia Index Equity Fund	Class I (AUD)**	0.20%
	Class P (AUD)**	0.60%
	Class S (USD)**	0.12%
State Street Canada Index Equity Fund	Class I (CAD)	0.20%
	Class I (EUR)	0.20%
	Class P (CAD)	0.60%
State Street Japan ESG Screened Index Equity Fund	Class B (JPY)	0.00%
	Class I (JPY)	0.20%
	Class I (EUR)	0.20%
	Class P (JPY)	0.60%
State Street Switzerland Index Equity Fund	Class I (CHF)	0.20%
	Class P (CHF)	0.60%
	Class P (EUR)	0.60%
	Class S (CHF)	0.12%
State Street UK Index Equity Fund	Class I (GBP)	0.20%
	Class I (EUR)	0.20%
	Class P (GBP)	0.60%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street US ESG Screened Index Equity Fund	Class A (HKD)**	0.00%
	Class B (USD)	0.00%
	Class I (USD)	0.20%
	Class I (EUR)	0.20%
	Class I (EUR-Hedged)	0.23%
	Class P (USD)	0.60%
State Street EMU ESG Screened Index Equity Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.20%
	Class I Distributing (EUR)	0.20%
	Class P (EUR)	0.60%
State Street Europe ESG Screened Index Equity Fund	Class A (EUR)*	0.30%
	Class B (EUR)	0.00%
	Class I (EUR)	0.20%
	Class I Distributing (EUR)	0.20%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class P (EUR)	0.60%
	Class A (HKD)**	0.30%
	Class B (USD)	0.00%
	Class I (USD)	0.20%
	Class I (EUR)	0.20%
State Street World ESG Screened Index Equity Fund	Class P (USD)	0.60%
	Class B (USD)	0.00%
	Class B (GBP)	0.00%
	Class B (USD-Hedged)	0.00%
	Class I (USD)	0.20%
	Class I (EUR)	0.20%
	Class I (EUR-Hedged)	0.23%
	Class I (GBP)	0.20%
	Class P (USD)	0.60%
	Class P (EUR-Hedged)	0.63%
	Class S (USD)	0.07%
	Class S Distributing (USD)	0.07%
	Class I (SEK-Hedged)*	0.23%
	Class I Distributing (CHF-Hedged)*	0.23%
	Class I Distributing (GBP-Hedged)*	0.23%
	Class I (SEK)*	0.20%
	Class I Distributing (USD-Hedged)*	0.23%
Class P (SEK-Hedged)*	0.63%	
Class P (SEK)*	0.60%	
State Street World ESG Index Equity Fund	Class B (USD)	0.00%
	Class I (USD)	0.20%
	Class I (EUR-Hedged)	0.23%
	Class B (USD)	0.00%
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class I (USD)	0.30%
	Class I (GBP)	0.30%
	Class P (USD)	1.20%
	Class I (SEK)*	0.30%
	Class B (EUR)	0.00%
State Street Flexible Asset Allocation Plus Fund	Class I (EUR)	0.55%
	Class P (EUR)	1.10%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Europe Value Spotlight Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.75%
	Class P (EUR)	1.50%
State Street Eurozone Value Spotlight Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.75%
	Class P (EUR)	1.50%
State Street US Value Spotlight Fund	Class B (USD)**	0.00%
	Class B (EUR)	0.00%
	Class I (USD)	0.75%
State Street Asia Pacific Value Spotlight Fund	Class B (USD)**	0.00%
	Class B (EUR)	0.00%
	Class I (USD)	0.75%
State Street Global Value Spotlight Fund	Class B (EUR)	0.00%
	Class I (EUR)	0.75%
	Class I (USD)*	0.75%
	Class P (EUR)	1.50%
State Street Multi-Factor Global ESG Equity Fund	Class B (USD)	0.00%
	Class I (USD)	0.35%
State Street Europe ESG Screened Enhanced Equity Fund	Class B (EUR)**	0.00%
	Class B (EUR-Hedged)**	0.00%
	Class I (EUR)	0.30%
State Street North America ESG Screened Enhanced Equity Fund	Class P (EUR)	0.50%
	Class B (EUR-Hedged)**	0.00%
	Class I (USD)	0.30%
State Street Global ESG Screened Enhanced Equity Fund	Class P (USD)	0.50%
	Class I (USD)	0.35%
	Class I Distributing (USD)	0.35%
State Street Emerging Markets SRI Enhanced Equity Fund	Class B (USD)**	0.00%
	Class I (USD)	0.45%
	Class I (EUR)	0.45%
	Class P (USD)	0.95%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	0.00%
	Class B (GBP)	0.00%
	Class I (USD)	0.45%
	Class I (EUR)	0.45%
	Class P (USD)	0.95%
	Class P (EUR)	0.95%
State Street EMU ESG Screened Equity Fund	Class I (EUR)	0.50%
	Class P (EUR)	1.50%
	Class P Distributing (EUR)	1.50%
State Street Europe Small Cap ESG Screened Equity Fund	Class P (EUR)	1.50%
	Class P Distributing (EUR)	1.50%
State Street Emerging Asia ESG Screened Equity Fund	Class P (EUR)**	1.75%
	Class P (USD)**	1.75%
State Street Emerging Markets Select ESG Screened Equity Fund	Class I (EUR)**	0.98%
	Class P (EUR)**	1.97%
	Class P (USD)**	1.97%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	1.20%
	Class I (USD)	1.10%
	Class I (EUR)	1.10%
	Class P (USD)	2.20%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	Investment Management Fee in %
State Street Europe ESG Screened Managed Volatility Equity Fund	Class I (EUR)	0.35%
	Class P (EUR)	0.90%
State Street Global ESG Screened Managed Volatility Equity Fund	Class A (USD)	0.45%
	Class B (USD)	0.00%
	Class I (USD)	0.35%
	Class I Distributing (EUR)	0.35%
	Class I (EUR)	0.35%
	Class P (USD)	0.90%
	Class I (EUR-Hedged)*	0.38%
State Street Global ESG Screened Defensive Equity Fund	Class B (USD)	0.00%
	Class B (EUR)	0.00%
	Class I (USD)	0.75%
State Street Europe ESG Screened Defensive Equity Fund	Class I (EUR)	0.75%
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	0.15%
	Class I (CHF-Hedged)	0.18%
	Class I (EUR-Hedged)	0.18%
	Class I Distributing (EUR-Hedged)	0.18%
	Class I Distributing (GBP-Hedged)	0.18%
	Class I (USD-Hedged)	0.18%
	Class I Distributing (USD-Hedged)	0.18%
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)*	0.00%
	Class I Distributing (USD)*	0.15%
	Class I (EUR)	0.15%
	Class I (USD)	0.15%
State Street Emerging Markets Opportunities Equity Fund	Class I (EUR)	1.00%
	Class I (USD)	1.00%
	Class P (EUR)*	1.75%
	Class P (USD)*	1.75%
State Street Global Opportunities Equity Fund	Class I (USD)	0.75%
	Class B (USD)*	0.00%
State Street Sustainable Climate US Corporate Bond Fund	Class I (USD)*	0.20%
	Class I (EUR-Hedged)*	0.23%
	Class S (USD)*	0.15%
State Street Sustainable Climate Euro Corporate Bond Fund	Class P (USD)*	0.40%
	Class I (EUR)*	0.20%
	Class S (EUR)*	0.15%
State Street Global High Yield Bond ESG Screened Index Fund	Class P (EUR)*	0.40%
	Class I (USD)*	0.15%
	Class I (CHF-Hedged)*	0.18%
	Class I (EUR-Hedged)*	0.18%
	Class I Distributing (GBP-Hedged)*	0.18%
	Class I (USD-Hedged)*	0.18%
	Class I (NOK Hedged)*	0.18%
Class B (USD)*	0.00%	
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	Class B (EUR Hedged)*	0.00%
	Class I (USD)*	0.15%

* This share class launched during the year ended 31 December 2021. Please refer to Note 13 for further details.

** This share class closed during the year ended 31 December 2021. Please refer to Note 13 for further details.

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

These Investment Management Fees will be accrued daily based on the Net Asset Value of the Sub-funds as of the relevant Dealing Day and will be paid monthly in arrears.

The total expense ratios ("TER") attributable to the Share classes of the Sub-funds, as set out below, incorporate the fees and expenses of the Investment Manager, Central Administrator, Depositary, any distribution fee not covered by the Subscription Fee where appropriate, and certain other expenses of the relevant Sub-fund set forth in the Prospectus.

The Management Company has agreed to reimburse such portions of its fees as is necessary to ensure that the total expense ratio attributable to all Shares shall currently not exceed the following rates set forth below. The Shareholders will be given prior notification if the Management Company is ceasing these reimbursements in the future.

Name of the Sub-fund	Share Classes	TER as at 31 December 2021	Maximum TER in %
State Street Euro Core Treasury Bond Index Fund	Class B (EUR)***	0.05%	0.07%
	Class I (EUR)	0.20%	0.22%
	Class I Distributing (EUR)	0.20%	0.22%
	Class P (EUR)	0.35%	0.40%
State Street EMU Government Bond Index Fund	Class B (EUR)	0.05%	0.05%
	Class I (EUR)	0.20%	0.20%
	Class P (EUR)	0.38%	0.40%
	Class P Distributing (EUR)	0.40%	0.40%
State Street EMU Government Long Bond Index Fund	Class I (EUR)**	N.A.	0.25%
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)	0.23%	0.25%
	Class P (EUR)*	0.40%	0.40%
State Street Euro Corporate Bond ESG Screened Index Fund	Class B (EUR)	0.04%	0.04%
	Class I (EUR)	0.19%	0.19%
	Class I Distributing (EUR)	0.19%	0.19%
	Class P (EUR)	0.34%	0.40%
	Class P Distributing (EUR)	0.34%	0.40%
State Street Euro Corporate ex-Financials Bond Index Fund	Class I (EUR)***	0.28%	0.25%
	Class I Distributing (EUR)***	0.28%	0.25%
	Class P (EUR)***	0.43%	0.40%
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	0.09%	0.22%
	Class A2 Distributing (EUR)	0.09%	0.22%
	Class I (EUR)	0.25%	0.26%
	Class I Distributing (EUR)	0.25%	0.26%
	Class S (EUR)	0.10%	0.11%
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR)**	N.A.	N.A.
State Street US Corporate Bond ESG Screened Index Fund	Class I (USD)***	0.28%	0.21%
	Class P (USD)***	0.45%	0.40%
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR-Hedged)**	N.A.	N.A.

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at 31 December 2021	Maximum TER in %
State Street Global Treasury Bond Index Fund	Class A (USD)	0.27%	0.30%
	Class B (USD)	0.06%	0.30%
	Class I (USD)	0.21%	0.21%
	Class I (CHF-Hedged)	0.25%	0.25%
	Class I (EUR-Hedged)	0.25%	0.25%
	Class I Distributing (EUR-Hedged)	0.25%	0.25%
	Class I Distributing (GBP-Hedged)	0.24%	0.25%
	Class I (USD-Hedged)	0.25%	0.25%
	Class I Distributing (USD-Hedged)	0.25%	0.25%
	Class P (USD)	0.38%	0.40%
	Class I (SGD- Hedged)*	0.25%	0.25%
State Street Global Aggregate Bond Index Fund	Class I (GBP-Hedged)	0.25%	0.25%
	Class A (USD)***	0.25%	0.20%
	Class B (GBP-Hedged)	0.05%	0.06%
	Class I (USD)	0.20%	0.20%
	Class I (CHF-Hedged)	0.23%	0.24%
	Class I (EUR-Hedged)	0.23%	0.24%
	Class I (USD-Hedged)	0.22%	0.24%
	Class A (EUR-Hedged)	0.28%	0.33%
Class I (GBP-Hedged)	0.22%	0.24%	
State Street Australia Index Equity Fund	Class I (AUD)**	0.27%	0.30%
	Class P (AUD)**	0.66%	0.70%
	Class S (USD)**	0.17%	0.17%
State Street Canada Index Equity Fund	Class I (CAD)	0.30%	0.30%
	Class I (EUR)	0.30%	0.30%
	Class P (CAD)	0.70%	0.70%
State Street Japan ESG Screened Index Equity Fund	Class B (JPY)	0.10%	0.10%
	Class I (JPY)	0.30%	0.30%
	Class I (EUR)	0.30%	0.30%
	Class P (JPY)	0.70%	0.70%
State Street Switzerland Index Equity Fund	Class I (CHF)	0.30%	0.30%
	Class P (CHF)	0.70%	0.70%
	Class P (EUR)	0.68%	0.70%
	Class S (CHF)	0.17%	0.17%
State Street UK Index Equity Fund	Class I (GBP)	0.29%	0.30%
	Class I (EUR)	0.29%	0.30%
	Class P (GBP)	0.70%	0.70%
State Street US ESG Screened Index Equity Fund	Class A (HKD)**	N.A.	0.40%
	Class B (USD)	0.04%	0.05%
	Class I (USD)	0.24%	0.25%
	Class I (EUR)	0.24%	0.25%
	Class I (EUR-Hedged)	0.27%	0.29%
State Street EMU ESG Screened Index Equity Fund	Class P (USD)	0.64%	0.70%
	Class B (EUR)	0.06%	0.06%
	Class I (EUR)	0.26%	0.26%
	Class I Distributing (EUR)	0.26%	0.26%
	Class P (EUR)	0.69%	0.70%
Class A (EUR)*	0.40%	0.40%	

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at 31 December 2021	Maximum TER in %
State Street Europe ESG Screened Index Equity Fund	Class B (EUR)	0.05%	0.05%
	Class I (EUR)	0.25%	0.25%
	Class I Distributing (EUR)	0.25%	0.25%
	Class P (EUR)	0.66%	0.70%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class A (HKD)**	0.40%	0.40%
	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.30%	0.30%
	Class I (EUR)	0.30%	0.30%
State Street World ESG Screened Index Equity Fund	Class P (USD)	0.70%	0.70%
	Class B (USD)	0.03%	0.04%
	Class B (GBP)	0.03%	0.04%
	Class B (USD-Hedged)	0.04%	0.05%
	Class I (USD)	0.24%	0.24%
	Class I (EUR)	0.23%	0.24%
	Class I (EUR-Hedged)	0.27%	0.28%
	Class I (GBP)	0.23%	0.24%
	Class P (USD)	0.64%	0.70%
	Class P (EUR-Hedged)	0.68%	0.73%
	Class S (USD)	0.10%	0.10%
	Class S Distributing (USD)	0.10%	0.10%
	Class I (SEK-Hedged)*	0.26%	0.28%
	Class I Distributing (CHF-Hedged)*	0.27%	0.28%
	Class I Distributing (GBP-Hedged)*	0.27%	0.28%
	Class I (SEK)*	0.23%	0.24%
	Class I Distributing (USD-Hedged)*	0.27%	0.28%
Class P (SEK-Hedged)*	0.66%	0.73%	
Class P (SEK)*	0.62%	0.70%	
State Street World ESG Index Equity Fund	Class B (USD)	0.06%	0.07%
	Class I (USD)	0.28%	0.30%
	Class I (EUR-Hedged)	0.34%	0.34%
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.40%	0.40%
	Class I (GBP)	0.40%	0.40%
	Class P (USD)	1.35%	1.35%
	Class I (SEK)***	0.44%	0.40%
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.65%	0.65%
	Class P (EUR)	1.24%	1.24%
State Street Europe Value Spotlight Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.64%	1.64%
State Street Eurozone Value Spotlight Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.85%	0.85%
	Class P (EUR)	1.63%	1.64%
State Street US Value Spotlight Fund	Class B (USD)**	N.A.	0.10%
	Class B (EUR)	0.10%	0.10%
	Class I (USD)	0.85%	0.85%
State Street Asia Pacific Value Spotlight Fund	Class B (USD)**	N.A.	0.10%
	Class B (EUR)	0.10%	0.10%
	Class I (USD)	0.85%	0.85%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at 31 December 2021	Maximum TER in %
State Street Global Value Spotlight Fund	Class B (EUR)	0.10%	0.10%
	Class I (EUR)	0.84%	0.85%
	Class I (USD)*	0.85%	0.85%
	Class P (EUR)	1.64%	1.64%
State Street Multi-Factor Global ESG Equity Fund	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.45%	0.45%
State Street Europe ESG Screened Enhanced Equity Fund	Class B (EUR)**	N.A.	0.10%
	Class B (EUR-Hedged)**	N.A.	0.10%
	Class I (EUR)	0.38%	0.40%
State Street North America ESG Screened Enhanced Equity Fund	Class P (EUR)	0.62%	0.64%
	Class B (EUR-Hedged)**	N.A.	0.10%
	Class I (USD)	0.36%	0.40%
State Street Global ESG Screened Enhanced Equity Fund	Class P (USD)	0.59%	0.64%
	Class I (USD)	0.45%	0.45%
	Class I Distributing (USD)	0.45%	0.45%
State Street Emerging Markets SRI Enhanced Equity Fund	Class B (USD)**	N.A.	0.25%
	Class I (USD)	0.55%	0.72%
	Class I (EUR)	0.55%	0.72%
	Class P (USD)	1.09%	1.26%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	0.12%	0.25%
	Class B (GBP)	0.12%	0.25%
	Class I (USD)	0.57%	0.70%
	Class I (EUR)	0.56%	0.70%
	Class P (USD)	1.11%	1.24%
	Class P (EUR)	1.11%	1.24%
State Street EMU ESG Screened Equity Fund	Class I (EUR)	0.60%	0.60%
	Class P (EUR)	1.64%	1.64%
	Class P Distributing (EUR)	1.64%	1.64%
State Street Europe Small Cap ESG Screened Equity Fund	Class P (EUR)	1.64%	1.64%
	Class P Distributing (EUR)	1.64%	1.64%
State Street Emerging Asia ESG Screened Equity Fund	Class P (EUR)***	2.26%	2.04%
	Class P (USD)***	2.26%	2.04%
State Street Emerging Markets Select ESG Screened Equity Fund	Class I (EUR)***	1.23%	1.23%
	Class P (EUR)***	2.53%	2.27%
	Class P (USD)***	2.53%	2.27%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	1.42%	1.49%
	Class I (USD)	1.28%	1.35%
	Class I (EUR)	1.28%	1.35%
	Class P (USD)	2.43%	2.49%
State Street Europe ESG Screened Managed Volatility Equity Fund	Class I (EUR)	0.45%	0.45%
	Class P (EUR)	1.04%	1.04%
State Street Global ESG Screened Managed Volatility Equity Fund	Class A (USD)	0.59%	0.59%
	Class B (USD)	0.10%	0.10%
	Class I (USD)	0.45%	0.45%
	Class I Distributing (EUR)	0.45%	0.45%
	Class I (EUR)	0.45%	0.45%
	Class P (USD)	1.04%	1.04%
	Class I (EUR-Hedged)*	0.46%	0.48%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

3. Fees and Expenses (continued)

b) Investment Management Fees (continued)

Name of the Sub-fund	Share Classes	TER as at 31 December 2021	Maximum TER in %
State Street Global ESG Screened Defensive Equity Fund	Class B (USD)	0.07%	0.10%
	Class B (EUR)	0.06%	0.10%
	Class I (USD)	0.81%	0.85%
State Street Europe ESG Screened Defensive Equity Fund	Class I (EUR)	0.85%	0.85%
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	0.15%	0.21%
	Class I (CHF-Hedged)	0.17%	0.25%
	Class I (EUR-Hedged)	0.18%	0.25%
	Class I Distributing (EUR-Hedged)	0.18%	0.25%
	Class I Distributing (GBP-Hedged)	0.17%	0.25%
	Class I (USD-Hedged)	0.18%	0.25%
	Class I Distributing (USD-Hedged)	0.18%	0.25%
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)*	0.07%	0.15%
	Class I Distributing (USD)*	0.22%	0.30%
	Class I (EUR)	0.21%	0.30%
	Class I (USD)	0.21%	0.30%
State Street Emerging Markets Opportunities Equity Fund	Class I (EUR)	1.23%	1.25%
	Class I (USD)	1.23%	1.25%
	Class P (EUR)	1.85%	2.04%
	Class P (USD)	1.86%	2.04%
State Street Global Opportunities Equity Fund	Class I (USD)	0.85%	0.85%
	Class B (USD)*	0.02%	0.10%
State Street Sustainable Climate US Corporate Bond Fund	Class I (USD)*	0.31%	0.32%
	Class I (EUR-Hedged)*	0.33%	0.36%
	Class S (USD)*	0.26%	0.27%
	Class P (USD)***	0.31%	0.56%
State Street Sustainable Climate Euro Corporate Bond Fund	Class I (EUR)*	0.21%	0.32%
	Class S (EUR)*	0.26%	0.27%
	Class P (EUR)	0.25%	0.56%
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)*	0.25%	0.32%
	Class I (CHF-Hedged)*	0.29%	0.36%
	Class I (EUR-Hedged)*	0.29%	0.36%
	Class I (USD-Hedged)*	0.29%	0.36%
	Class I Distributing (GBP-Hedged)*	0.29%	0.36%
	Class I (NOK Hedged)***	0.29%	0.32%
	Class B (USD)***	0.11%	0.12%
	Class B (EUR Hedged)*	0.11%	0.13%
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	Class I (USD)***	1.39%	0.32%

* This share class launched during the year ended 31 December 2021. Please refer to Note 13 for further details.

** This share class closed during the year ended 31 December 2021. Please refer to Note 13 for further details.

*** There was a change of maximum TER during the year and for some classes the TER as at 31 December 2021 might be higher than the maximum TER.

c) Other expenses

Other expenses as reported on the Combined Statement of Operations include but are not limited to costs related to registration fees, translation fees and publication fees.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

3. Fees and Expenses (*continued*)

d) Director fees

The aggregate amount of Directors' remuneration for the year ended 31 December 2021 was EUR 135,000. All Directors who are also employees of the Investment Manager or one of its affiliates are not entitled to Directors' fees.

4. Taxation

The Company is subject to the Luxembourg tax jurisdiction. Under Luxembourg law and the current practice, the Company is subject neither to income tax nor to any tax on capital gains in respect of realised or unrealised valuation profits. No taxes are payable in Luxembourg on the issue of Shares.

The Net Asset Value corresponding to the "P" and the "A" Shares (Shares for retail and institutional investors) is subject to the *taxe d'abonnement* at the rate of 0.05% per annum of the Net Asset Value as valued at the end of each quarter, and payable quarterly by the Sub-fund. The "P" and the "A" Shares classes are available to retail and institutional investors. To the extent that parts of the Company's assets are invested in other Luxembourg UCITS which are subject to the *taxe d'abonnement*, assets will not be subject to additional tax.

The Net Asset Value corresponding to the "I" and the "B" Shares (Shares for institutional investors) is subject to a reduced tax rate of 0.01% per annum payable quarterly by the Sub-fund, on the basis that the Company classifies the investors in this Share class as institutional investors as defined in Articles 174 to 176 of the 2010 Law. This classification is based on the Company's understanding of the current legal situation.

Capital gains and income from dividends, interest and interest payments originating in other countries may be subject to a non-recoverable withholding tax or capital gains tax in such countries. Tax effects are booked in accounting on a cash basis principle. However, a daily monitoring is performed on such balances to ensure that when material, appropriate provisions will be accordingly reflected.

In accordance with Article 175 of the 2010 Law, each share class subject to listing on a stock exchange and part of a Sub-fund which replicate the performance of an index is not subject to *taxe d'abonnement*. The subscription tax (*taxe d'abonnement*) is a registration fee established on the negotiability of securities issued by Undertakings for Collective Investment.

As at 31 December 2021, the following Share Classes are not subject to *taxe d'abonnement*:

Name of the Sub-fund	Share Classes
State Street Global Treasury Bond Index Fund	Class I (USD)
	Class I (SGD-Hedged)
	Class P (USD)
	Class I (USD-Hedged)
	Class I Distributing (USD-Hedged)
	Class I (EUR-Hedged)
	Class B (USD)
	Class I (GBP-Hedged)
	Class I (CHF-Hedged)
	Class I Distributing (GBP-Hedged)
	Class I Distributing (EUR-Hedged)
	Class A (USD)
State Street Global Aggregate Bond Index Fund	Class I (USD)
	Class I (USD-Hedged)
	Class I (CHF-Hedged)
	Class I (EUR-Hedged)
	Class I (GBP-Hedged)
	Class A (EUR-Hedged)
	Class B (GBP-Hedged)
Class A (USD)	

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

4. Taxation (*continued*)

Name of the Sub-fund	Share Classes
State Street Euro Corporate Bond ESG Screened Index Fund	Class P (EUR)
	Class I (EUR)
	Class B (EUR)
	Class P Distributing (EUR)
	Class I Distributing (EUR)
State Street EMU Government Bond Index Fund	Class P (EUR)
	Class I (EUR)
	Class B (EUR)
	Class P Distributing (EUR)
State Street Euro Core Treasury Bond Index Fund	Class I (EUR)
	Class P (EUR)
	Class B (EUR)
	Class I Distributing (EUR)
State Street Euro Sustainable Corporate Bond Index Fund	Class I Distributing (EUR)
	Class I (EUR)
	Class A2 Distributing (EUR)
	Class S (EUR)
	Class A2 (EUR)
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)
	Class P (EUR)
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)
	Class I (USD-Hedged)
	Class I Distributing (USD-Hedged)
	Class I Distributing (GBP-Hedged)
	Class I (CHF-Hedged)
	Class I (EUR-Hedged)
	Class I Distributing (EUR-Hedged)
State Street Canada Index Equity Fund	Class P (CAD)
	Class I (CAD)
	Class I (EUR)
State Street Japan ESG Screened Index Equity Fund	Class P (JPY)
	Class I (JPY)
	Class B (JPY)
	Class I (EUR)
State Street Switzerland Index Equity Fund	Class P (EUR)
	Class P (CHF)
	Class I (CHF)
	Class S (CHF)
State Street UK Index Equity Fund	Class I (EUR)
	Class P (GBP)
	Class I (GBP)
State Street US Index Equity Fund	Class P (USD)
	Class I (USD)
	Class B (USD)
	Class I (EUR-Hedged)
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class I (EUR)
	Class P (USD)
	Class I (USD)
	Class B (USD)
	Class I (EUR)

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

4. Taxation (*continued*)

Name of the Sub-fund	Share Classes
State Street EMU ESG Screened Index Equity Fund	Class P (EUR)
	Class A (EUR)
	Class I (EUR)
	Class B (EUR)
	Class I Distributing (EUR)
State Street Europe ESG Screened Index Equity Fund	Class P (EUR)
	Class I (EUR)
	Class I Distributing (EUR)
	Class B (EUR)
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class P (USD)
	Class I (USD)
	Class I (GBP)
	Class B (USD)
	Class I (SEK)
	Class P (USD)
State Street World ESG Screened Index Equity Fund	Class I (SEK-Hedged)
	Class B (GBP)
	Class I (USD)
	Class P (EUR-Hedged)
	Class B (USD)
	Class I (EUR)
	Class B (USD-Hedged)
	Class I (GBP)
	Class S (USD)
	Class S Distributing (USD)
	Class I (EUR-Hedged)
	Class P (SEK)
	Class I Distributing (CHF-Hedged)
	Class I Distributing (GBP-Hedged)
	Class I (SEK)
	Class I Distributing (USD-Hedged)
	Class P (SEK-Hedged)
	Class I (USD)
State Street World ESG Index Equity Fund	Class I (EUR-Hedged)
	Class B (USD)
	Class I (EUR)
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)
	Class I Distributing (USD)
	Class I (USD)
	Class I (USD)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	Class I (CHF-Hedged)
	Class I (EUR-Hedged)
	Class I (USD-Hedged)
	Class I (USD)
	Class I Distributing (GBP-Hedged)
	Class B (USD)
	Class B (EUR-Hedged)
Class I (NOK-Hedged)	

5. Changes in Investment Portfolio

The list containing all the sales and purchases of the investment portfolio during the year ended 31 December 2021 is available at the registered offices of the Company where it may be inspected and copies may be obtained.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

6. Transaction Costs

For the year from 01 January 2021 to 31 December 2021, the Company incurred transaction costs related to purchase and sale of transferable securities. The below table represents the transaction costs that can be isolated.

Name of the Sub-fund	Sub-fund Base Currency	Transaction Costs
State Street Global Treasury Bond Index Fund	USD	30,798
State Street Global Aggregate Bond Index Fund	USD	5,062
State Street Australia Index Equity Fund *	AUD	57,573
State Street Canada Index Equity Fund	CAD	3,026
State Street Japan ESG Screened Index Equity Fund	JPY	1,131,761
State Street Switzerland Index Equity Fund	CHF	12,512
State Street UK Index Equity Fund	GBP	230,393
State Street US ESG Screened Index Equity Fund	USD	11,686
State Street EMU ESG Screened Index Equity Fund	EUR	92,243
State Street Europe ESG Screened Index Equity Fund	EUR	101,494
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	USD	39,849
State Street World ESG Screened Index Equity Fund	USD	548,187
State Street World ESG Index Equity Fund	USD	176,356
State Street Global Emerging Markets ESG Screened Index Equity Fund	USD	1,010,368
State Street Flexible Asset Allocation Plus Fund	EUR	2,844
State Street Europe Value Spotlight Fund	EUR	146,732
State Street Eurozone Value Spotlight Fund	EUR	250,188
State Street US Value Spotlight Fund	USD	3,228
State Street Asia Pacific Value Spotlight Fund	USD	37,697
State Street Global Value Spotlight Fund	EUR	172,709
State Street Multi-Factor Global ESG Equity Fund	USD	139,991
State Street Europe ESG Screened Enhanced Equity Fund	EUR	407,833
State Street North America ESG Screened Enhanced Equity Fund	USD	55,901
State Street Global ESG Screened Enhanced Equity Fund	USD	35,261
State Street Emerging Markets SRI Enhanced Equity Fund	USD	1,637,436
State Street Emerging Markets ESG Screened Enhanced Equity Fund	USD	2,082,716
State Street EMU ESG Screened Equity Fund	EUR	49,366
State Street Europe Small Cap ESG Screened Equity Fund	EUR	73,110
State Street Emerging Asia ESG Screened Equity Fund *	EUR	80,792
State Street Emerging Markets Select ESG Screened Equity Fund *	EUR	59,059
State Street Emerging Markets Small Cap ESG Screened Equity Fund	USD	348,475
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	42,373
State Street Global ESG Screened Managed Volatility Equity Fund	USD	75,737
State Street Global ESG Screened Defensive Equity Fund	USD	119,876
State Street Europe ESG Screened Defensive Equity Fund	EUR	8,508
State Street Global Treasury 1-10 Year Bond Index Fund	USD	962
State Street Emerging Markets Opportunities Equity Fund	USD	41,047
State Street Global Opportunities Equity Fund	USD	66,020

* This Sub-fund merged during the year. Please refer to Note 1 for further details.

Transactions costs have been defined as broker commission fees, market fees and taxes relating to purchase or sale of equities and investments in other funds. For most of the bonds those fees are included in the price of the bonds and therefore cannot be isolated, except for State Street Global Aggregate Bond Index Fund and State Street Global Treasury Bond Index Fund on which transaction costs are separately identifiable.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

7. Dividends distributed

During the year ended 31 December 2021, the Company resolved to pay to the Shareholders of the Sub-funds mentioned below, dividends as follows:

Sub-fund	Class	Ex-dividend date	Payment date	Currency	Dividend Per Share	Dividends distributed
State Street EMU ESG Screened Equity Fund	Class P Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.07	13,473
State Street Global Treasury Bond Index Fund	Class I Distributing (USD - Hedged)	16 March 2021	18 March 2021	USD	0.10	4,497
State Street Global Treasury Bond Index Fund	Class I Distributing (GBP - Hedged)	16 March 2021	18 March 2021	GBP	0.08	1,659,258
State Street Global Treasury Bond Index Fund	Class I Distributing (EUR - Hedged)	16 March 2021	18 March 2021	EUR	0.08	21,225
State Street Euro Corporate Bond ESG Screened Index Fund	Class P Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.10	516,661
State Street Euro Corporate Bond ESG Screened Index Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.11	2,478,504
State Street EMU Government Bond Index Fund	Class P Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.04	107,981
State Street Global ESG Screened Managed Volatility Equity Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.19	697,345
State Street Euro Core Treasury Bond Index Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.00	4,022
State Street Euro Sustainable Corporate Bond Index Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.07	125,647
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.08	4,777,136
State Street Euro Corporate ex-Financials Bond Index Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.11	65,277
State Street Europe Small Cap ESG Screened Equity Fund	Class P Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.08	23,158
State Street Global ESG Screened Enhanced Equity Fund	Class I Distributing (USD)	16 March 2021	18 March 2021	USD	0.17	8,795
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (USD - Hedged)	16 March 2021	18 March 2021	USD	0.04	549,391
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (GBP - Hedged)	16 March 2021	18 March 2021	GBP	0.03	124,104
State Street Global Treasury 1-10 Year Bond Index Fund	Class I Distributing (EUR - Hedged)	16 March 2021	18 March 2021	EUR	0.03	84,731
State Street EMU ESG Screened Index Equity Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.16	99,767

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

7. Dividends distributed (continued)

Sub-fund	Class	Ex-dividend date	Payment date	Currency	Dividend Per Share	Dividends distributed
State Street Europe ESG Screened Index Equity Fund	Class I Distributing (EUR)	16 March 2021	18 March 2021	EUR	0.22	2,680,600
State Street World ESG Screened Index Equity Fund	S Distributing (USD)	16 March 2021	18 March 2021	USD	0.07	553,261

8. Currency Adjustment

The opening value of the Company has been restated at the exchange rate ruling at 31 December 2021. The resulting gain of EUR 1,591,021,853 represents the movement in exchange rates between 1 January 2021 and 31 December 2021. This is a translation gain, which has no impact on the Net Asset Value of the individual Sub-funds.

9. Cross investments

A Sub-fund may acquire shares of one or more other Sub-funds of the Company (the target Sub-fund), provided that there shall be no duplication of fees between the fees at the level of the Sub-fund that invested in the target Sub-fund and the fees at the level of the target Sub-fund.

The value of those cross-investments per Sub-fund as at 31 December 2021 amounted to:

Name of the Sub-fund	Currency	Market Value in EUR
State Street Emerging Markets Local Currency Government Bond Index Fund	USD	39,728
State Street Global High Yield Bond ESG Screened Index Fund	EUR	3,518,970
	Total	3,558,698

At 31 December 2021 the total of cross Sub-Funds' investments amounts to EUR 3,558,698 and therefore total combined NAV as at year-end without cross-investments would amount to EUR 31,288,297,890.

10. Securities Lending

The Company has appointed State Street Bank International GMBH and State Street Bank and Trust Company to act as Securities Lending Agents. Securities are lent to their approved Counterparties and collateral must be sufficiently liquid and valued at market value on a daily basis. Equity securities will only be accepted as collateral if either admitted to official listing on a stock exchange in a Member State or non-Member State or traded on a market which is regulated, operating regularly, officially recognised and open to the public in a Member State or non-Member State. "Member State" means a member state of the European Union.

The following table summarises the value of securities lent, analysed by borrowing counterparty as at 31 December 2021:

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Euro Core Treasury Bond Index Fund	EUR	Merrill Lynch International	United Kingdom	50,961,253	8.16%	8.23%
State Street Euro Core Treasury Bond Index Fund	USD	BNP Paribas SA	France	9,717,562	1.56%	1.57%
State Street Euro Core Treasury Bond Index Fund	USD	BNP Paribas Arbitrage SNC	France	12,748,246	2.04%	2.06%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Euro Core Treasury Bond Index Fund	USD	Barclays PLC	United Kingdom	26,471,381	4.24%	4.28%
State Street Euro Core Treasury Bond Index Fund	EUR	UBS AG	Switzerland	9,635,768	1.54%	1.56%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	Barclays PLC	United Kingdom	55,661,899	3.09%	3.13%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	RBC Europe Ltd	United Kingdom	9,840,364	0.55%	0.55%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	BNP Paribas SA	France	23,423,865	1.30%	1.32%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	ING Bank NV	Netherlands	1,789,720	0.10%	0.10%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	Credit Suisse International	United Kingdom	7,064,075	0.39%	0.40%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	Nomura International PLC	United Kingdom	4,708,689	0.26%	0.26%
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	Merrill Lynch International	United Kingdom	335,539	0.02%	0.02%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	BNP Paribas SA	France	15,718,587	1.60%	1.61%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	Barclays PLC	United Kingdom	30,449,986	3.09%	3.13%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	Nomura International PLC	United Kingdom	3,920,321	0.40%	0.40%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	RBC Europe Ltd	United Kingdom	4,023,013	0.41%	0.41%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	ING Bank NV	Netherlands	513,257	0.05%	0.05%
State Street Euro Sustainable Corporate Bond Index Fund	EUR	Credit Suisse International	United Kingdom	3,014,732	0.31%	0.31%
State Street Global Treasury Bond Index Fund	EUR	UBS AG	Switzerland	33,364,631	2.14%	2.19%
State Street Global Treasury Bond Index Fund	EUR	Merrill Lynch International	United Kingdom	53,399,721	3.42%	3.50%
State Street Global Treasury Bond Index Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	23,809,254	1.52%	1.56%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Global Treasury Bond Index Fund	EUR	BNP Paribas SA	France	12,319,941	0.79%	0.81%
State Street Global Treasury Bond Index Fund	EUR	Goldman Sachs International	United Kingdom	18,608,878	1.19%	1.22%
State Street Global Treasury Bond Index Fund	EUR	Nomura International PLC	United Kingdom	2,044,575	0.13%	0.13%
State Street Global Treasury Bond Index Fund	EUR	HSBC Bank PLC	United Kingdom	36,313,679	2.32%	2.38%
State Street Global Treasury Bond Index Fund	EUR	Barclays PLC	United Kingdom	16,346,893	1.05%	1.07%
State Street Global Treasury Bond Index Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	12,736,916	0.82%	0.83%
State Street Global Treasury Bond Index Fund	EUR	Macquarie Bank Ltd	Australia	4,830,103	0.31%	0.32%
State Street Global Treasury Bond Index Fund	EUR	BNP Paribas Arbitrage SNC	France	10,151,712	0.65%	0.67%
State Street Global Treasury Bond Index Fund	EUR	RBC Europe Ltd	United Kingdom	3,635,557	0.23%	0.24%
State Street Global Aggregate Bond Index Fund	EUR	Credit Suisse International	United Kingdom	1,186,928	0.02%	0.02%
State Street Global Aggregate Bond Index Fund	EUR	BNP Paribas SA	France	27,094,399	0.48%	0.48%
State Street Global Aggregate Bond Index Fund	EUR	Nomura International PLC	United Kingdom	19,177,713	0.34%	0.34%
State Street Global Aggregate Bond Index Fund	EUR	HSBC Bank PLC	United Kingdom	56,511,984	1.01%	1.01%
State Street Global Aggregate Bond Index Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	51,620,174	0.92%	0.92%
State Street Global Aggregate Bond Index Fund	EUR	Merrill Lynch International	United Kingdom	92,044,771	1.65%	1.64%
State Street Global Aggregate Bond Index Fund	EUR	Goldman Sachs International	United Kingdom	30,964,491	0.55%	0.55%
State Street Global Aggregate Bond Index Fund	EUR	UBS AG	Switzerland	38,468,687	0.69%	0.69%
State Street Global Aggregate Bond Index Fund	EUR	BNP Paribas Arbitrage SNC	France	15,571,014	0.28%	0.28%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Global Aggregate Bond Index Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	21,729,873	0.39%	0.39%
State Street Global Aggregate Bond Index Fund	EUR	Barclays PLC	United Kingdom	29,851,989	0.53%	0.53%
State Street Global Aggregate Bond Index Fund	EUR	RBC Europe Ltd	United Kingdom	7,276,466	0.13%	0.13%
State Street Global Aggregate Bond Index Fund	EUR	Macquarie Bank Ltd	Australia	7,213,989	0.13%	0.13%
State Street Canada Index Equity Fund	EUR	Goldman Sachs International	United Kingdom	22,436,656	15.55%	15.76%
State Street Canada Index Equity Fund	EUR	Credit Suisse AG	Ireland	934,701	0.65%	0.65%
State Street Canada Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	742,787	0.51%	0.52%
State Street Canada Index Equity Fund	EUR	UBS AG	Switzerland	8,452,074	5.86%	5.94%
State Street Canada Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	2,749,778	1.91%	1.91%
State Street Canada Index Equity Fund	EUR	Societe Generale SA	France	6,905,320	4.79%	4.80%
State Street Japan ESG Screened Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	3,834,598,632	17.99%	18.05%
State Street Japan ESG Screened Index Equity Fund	EUR	Societe Generale SA	France	239,271,164	1.12%	1.13%
State Street Japan ESG Screened Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	486,114,603	2.28%	2.29%
State Street Japan ESG Screened Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	128,369,431	0.60%	0.60%
State Street Japan ESG Screened Index Equity Fund	EUR	Goldman Sachs International	United Kingdom	46,714,853	0.22%	0.22%
State Street Japan ESG Screened Index Equity Fund	EUR	Credit Suisse AG	Ireland	142,615,867	0.67%	0.67%
State Street Japan ESG Screened Index Equity Fund	EUR	UBS AG	Switzerland	112,058,237	0.53%	0.53%
State Street Japan ESG Screened Index Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	85,824,874	0.40%	0.40%
State Street Japan ESG Screened Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	492,537	0.00%	0.00%
State Street Switzerland Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	14,140,381	4.84%	4.85%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Switzerland Index Equity Fund	EUR	Credit Suisse International	United Kingdom	975,542	0.33%	0.33%
State Street US ESG Screened Index Equity Fund	EUR	UBS AG	Switzerland	2,234,801	0.12%	0.12%
State Street US ESG Screened Index Equity Fund	EUR	Barclays PLC	United Kingdom	7,599,649	0.40%	0.40%
State Street US ESG Screened Index Equity Fund	EUR	Credit Suisse AG	Ireland	1,435,899	0.07%	0.08%
State Street EMU ESG Screened Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	224,753	0.06%	0.06%
State Street EMU ESG Screened Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	3,786,358	0.94%	0.96%
State Street EMU ESG Screened Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	446,626	0.11%	0.11%
State Street EMU ESG Screened Index Equity Fund	EUR	Skandinaviska Enskilda Banken AB	Sweden	570,715	0.14%	0.14%
State Street EMU ESG Screened Index Equity Fund	EUR	Societe Generale SA	France	1,327,178	0.33%	0.34%
State Street EMU ESG Screened Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	33,840	0.01%	0.01%
State Street Europe ESG Screened Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	14,766,570	1.66%	1.67%
State Street Europe ESG Screened Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	1,552,829	0.17%	0.18%
State Street Europe ESG Screened Index Equity Fund	EUR	Skandinaviska Enskilda Banken AB	Sweden	4,825,671	0.54%	0.55%
State Street Europe ESG Screened Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	193,115	0.02%	0.02%
State Street Europe ESG Screened Index Equity Fund	EUR	Credit Suisse AG	Ireland	448,570	0.05%	0.05%
State Street Europe ESG Screened Index Equity Fund	EUR	Societe Generale SA	France	2,062,661	0.23%	0.23%
State Street Europe ESG Screened Index Equity Fund	EUR	UBS AG	Switzerland	187,533	0.02%	0.02%
State Street Europe ESG Screened Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	1,433,886	0.16%	0.16%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Europe ESG Screened Index Equity Fund	EUR	Credit Suisse International	United Kingdom	446,341	0.05%	0.05%
State Street Pacific Ex-Japan ESG Screened Index equity Fund	EUR	Goldman Sachs International	United Kingdom	617,177	0.79%	0.79%
State Street Pacific Ex-Japan ESG Screened Index equity Fund	EUR	UBS AG	Switzerland	1,022,332	1.31%	1.31%
State Street Pacifique Ex-Japan Index Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	192,458	0.25%	0.25%
State Street World ESG Screened Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	90,259,782	1.26%	1.27%
State Street World ESG Screened Index Equity Fund	EUR	Skandinaviska Enskilda Banken AB	Sweden	8,261,970	0.12%	0.12%
State Street World ESG Screened Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	33,050,084	0.46%	0.46%
State Street World ESG Screened Index Equity Fund	EUR	UBS AG	Switzerland	24,318,783	0.34%	0.34%
State Street World ESG Screened Index Equity Fund	EUR	Credit Suisse AG	Ireland	8,636,868	0.12%	0.12%
State Street World ESG Screened Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	4,484,637	0.06%	0.06%
State Street World ESG Screened Index Equity Fund	EUR	Barclays PLC	United Kingdom	19,961,930	0.28%	0.28%
State Street World ESG Screened Index Equity Fund	EUR	Goldman Sachs International	United Kingdom	42,681,523	0.60%	0.60%
State Street World ESG Screened Index Equity Fund	EUR	Societe Generale SA	France	36,234,162	0.51%	0.51%
State Street World ESG Screened Index Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	163,796	0.00%	0.00%
State Street World ESG Screened Index Equity Fund	EUR	Credit Suisse International	United Kingdom	517,152	0.01%	0.01%
State Street World ESG Screened Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	1,083,824	0.02%	0.02%
State Street World ESG Screened Index Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	205,976	0.00%	0.00%
State Street World ESG Index Equity Fund	EUR	Barclays PLC	United Kingdom	1,403,529	0.23%	0.23%

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for the year ended 31 December 2021 (*continued*)

10. Securities Lending (*continued*)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street World ESG Index Equity Fund	EUR	UBS AG	Switzerland	2,440,037	0.40%	0.40%
State Street World ESG Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	10,745,040	1.74%	1.76%
State Street World ESG Index Equity Fund	EUR	Goldman Sachs International	United Kingdom	5,396,366	0.88%	0.88%
State Street World ESG Index Equity Fund	EUR	Credit Suisse AG	Ireland	991,334	0.16%	0.16%
State Street World ESG Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	1,795,926	0.29%	0.29%
State Street World ESG Index Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	55,478	0.01%	0.01%
State Street World ESG Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	138,098	0.02%	0.02%
State Street World ESG Index Equity Fund	EUR	Societe Generale SA	France	2,561,699	0.42%	0.42%
State Street World ESG Index Equity Fund	EUR	ING Bank NV	Netherlands	12,342	0.00%	0.00%
State Street World ESG Index Equity Fund	EUR	Credit Suisse International	United Kingdom	130,093	0.02%	0.02%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	1,712,656	0.43%	0.44%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	242,243	0.06%	0.06%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Goldman Sachs International	United Kingdom	1,913,718	0.48%	0.49%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	UBS AG	Switzerland	297,361	0.08%	0.08%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	973,834	0.25%	0.25%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	225,020	0.06%	0.06%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	209,961	0.05%	0.05%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	HSBC Bank PLC	United Kingdom	1,148,138	0.29%	0.29%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Credit Suisse AG	Ireland	209,549	0.05%	0.05%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Societe Generale SA	France	31,895	0.01%	0.01%
State Street Global Emerging Markets ESG Screened Index Equity Fund	EUR	Barclays PLC	United Kingdom	2,421,273	0.61%	0.62%
State Street Flexible Asset Allocation Plus Fund	EUR	Barclays PLC	United Kingdom	12,567	0.01%	0.01%
State Street Flexible Asset Allocation Plus Fund	EUR	BNP Paribas SA	France	247,060	0.14%	0.32%
State Street Multi-Factor Global ESG Equity Fund	EUR	Merrill Lynch International	United Kingdom	695,891	0.31%	0.31%
State Street Multi-Factor Global ESG Equity Fund	EUR	UBS AG	Switzerland	392,701	0.17%	0.18%
State Street Multi-Factor Global ESG Equity Fund	EUR	Macquarie Bank Ltd	Australia	91,068	0.04%	0.04%
State Street Multi-Factor Global ESG Equity Fund	EUR	HSBC Bank PLC	United Kingdom	332,638	0.15%	0.15%
State Street Multi-Factor Global ESG Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	2,421,402	1.07%	1.08%
State Street Multi-Factor Global ESG Equity Fund	EUR	Barclays PLC	United Kingdom	294,681	0.13%	0.13%
State Street Multi-Factor Global ESG Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	946,792	0.42%	0.42%
State Street Multi-Factor Global ESG Equity Fund	EUR	Credit Suisse International	United Kingdom	492,464	0.22%	0.22%
State Street Europe ESG Screened Enhanced Equity Fund	EUR	Skandinaviska Enskilda Banken AB	Sweden	1,133,673	0.26%	0.26%
State Street Europe ESG Screened Enhanced Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	6,555,853	1.52%	1.53%
State Street Europe ESG Screened Enhanced Equity Fund	EUR	UBS AG	Switzerland	63,414	0.01%	0.01%
State Street Europe ESG Screened Enhanced Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	1,022,275	0.24%	0.24%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street North America ESG Screened Enhanced Equity Fund	EUR	Goldman Sachs International	United Kingdom	9,662,166	1.48%	1.50%
State Street North America ESG Screened Enhanced Equity Fund	EUR	Barclays PLC	United Kingdom	3,958,935	0.61%	0.62%
State Street North America ESG Screened Enhanced Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	5,031,950	0.77%	0.78%
State Street North America ESG Screened Enhanced Equity Fund	EUR	UBS AG	Switzerland	2,000,981	0.31%	0.31%
State Street North America ESG Screened Enhanced Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	32,003	0.00%	0.00%
State Street North America ESG Screened Enhanced Equity Fund	EUR	Credit Suisse AG	Ireland	288,550	0.04%	0.04%
State Street North America ESG Screened Enhanced Equity Fund	EUR	Societe Generale SA	France	3,003,851	0.46%	0.47%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	420,635	0.49%	0.50%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	878,084	1.02%	1.04%
State Street Global ESG Screened Enhanced Equity Fund	EUR	UBS AG	Switzerland	166,790	0.19%	0.20%
State Street Global ESG Screened Enhanced Equity Fund	EUR	HSBC Bank PLC	United Kingdom	106,444	0.12%	0.13%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Goldman Sachs International	United Kingdom	1,114,523	1.29%	1.32%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Barclays PLC	United Kingdom	233,072	0.27%	0.28%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Macquarie Bank Ltd	Australia	9,172	0.01%	0.01%
State Street Global ESG Screened Enhanced Equity Fund	EUR	Merrill Lynch International	United Kingdom	48,069	0.06%	0.06%
State Street Emerging Markets SRI Enhanced Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	2,099,187	0.13%	0.14%
State Street Emerging Markets SRI Enhanced Equity Fund	EUR	UBS AG	Switzerland	608,711	0.04%	0.04%
State Street Emerging Markets SRI Enhanced Equity Fund	EUR	Macquarie Bank Ltd	Australia	834,277	0.05%	0.05%

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for the year ended 31 December 2021 (*continued*)

10. Securities Lending (*continued*)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Emerging Markets SRI Enhanced Equity Fund	EUR	HSBC Bank PLC	United Kingdom	2,900,017	0.18%	0.19%
State Street Emerging Markets SRI Enhanced Equity Fund	EUR	Goldman Sachs International	United Kingdom	20,306	0.00%	0.00%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	3,712,384	0.28%	0.29%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	Merrill Lynch International	United Kingdom	5,270,461	0.40%	0.41%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	Goldman Sachs International	United Kingdom	7,566,058	0.57%	0.59%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	HSBC Bank PLC	United Kingdom	3,083,663	0.23%	0.24%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	48,556	0.00%	0.00%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	UBS AG	Switzerland	4,312,464	0.32%	0.33%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	637,949	0.05%	0.05%
State Street EMU ESG Screened Equity Fund	EUR	HSBC Bank PLC	United Kingdom	555,454	1.47%	1.48%
State Street EMU ESG Screened Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	603,927	1.59%	1.61%
State Street EMU ESG Screened Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	94,997	0.25%	0.25%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	HSBC Bank PLC	United Kingdom	290,619	0.99%	1.00%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	UBS AG	Switzerland	51,693	0.18%	0.18%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Societe Generale SA	France	256,949	0.88%	0.89%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	135,044	0.46%	0.47%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	410,023	1.40%	1.41%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Morgan Stanley & Co. International PLC	United Kingdom	13,781	0.05%	0.05%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	384,235	1.32%	1.33%

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for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Credit Suisse AG	Ireland	265,192	0.91%	0.91%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	Goldman Sachs International	United Kingdom	63,978	0.22%	0.22%
State Street Europe Small Cap ESG Screened Equity Fund	EUR	ING Bank NV	Netherlands	150,968	0.52%	0.52%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	EUR	JP Morgan Securities PLC	United Kingdom	152,150	0.05%	0.05%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	EUR	UBS AG	Switzerland	353,738	0.11%	0.11%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	EUR	Credit Suisse International	United Kingdom	16,353	0.00%	0.00%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	EUR	HSBC Bank PLC	United Kingdom	232,210	0.07%	0.07%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	EUR	Goldman Sachs International	United Kingdom	636,707	0.19%	0.19%
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	2,795,479	2.99%	3.00%
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	Credit Suisse International	United Kingdom	834,298	0.89%	0.89%
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	HSBC Bank PLC	United Kingdom	2,271,450	2.43%	2.44%
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	UBS AG	Switzerland	466,877	0.50%	0.50%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	HSBC Bank PLC	United Kingdom	110,239	0.04%	0.04%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	647,957	0.24%	0.24%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	Goldman Sachs International	United Kingdom	2,764,186	1.03%	1.03%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	Macquarie Bank Ltd	Australia	15,178	0.01%	0.01%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	UBS AG	Switzerland	2,426,511	0.90%	0.91%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	BNP Paribas Arbitrage SNC	France	127,677	0.05%	0.05%
State Street Global ESG Screened Managed Volatility Equity Fund	EUR	Credit Suisse International	United Kingdom	1,763,392	0.66%	0.66%
State Street Global ESG Screened Defensive Equity Fund	EUR	Goldman Sachs International	United Kingdom	3,748,369	1.22%	1.24%
State Street Global ESG Screened Defensive Equity Fund	EUR	Barclays Capital Securities Ltd	United Kingdom	7,559,324	2.46%	2.49%
State Street Global ESG Screened Defensive Equity Fund	EUR	Credit Suisse International	United Kingdom	1,603,751	0.52%	0.53%
State Street Global ESG Screened Defensive Equity Fund	EUR	HSBC Bank PLC	United Kingdom	1,263,107	0.41%	0.42%
State Street Global ESG Screened Defensive Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	1,295,185	0.42%	0.43%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	Merrill Lynch International	United Kingdom	102,680,922	3.93%	4.03%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	HSBC Bank PLC	United Kingdom	65,729,338	2.51%	2.58%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	Goldman Sachs International	United Kingdom	29,253,092	1.12%	1.15%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	JP Morgan Securities PLC	United Kingdom	12,301,261	0.47%	0.48%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	UBS AG	Switzerland	43,543,886	1.66%	1.71%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	Macquarie Bank Ltd	Australia	17,936,815	0.69%	0.70%
State Street Global Treasury 1-10 Year Bond Index Fund	EUR	Barclays PLC	United Kingdom	18,871,336	0.72%	0.74%

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

10. Securities Lending (continued)

Sub-funds name	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31 December 2021	% of Total Net assets	% of the fund's total lendable assets*
State Street Emerging Markets Local Currency Government Bond Index Fund	EUR	JP Morgan Securities PLC	United Kingdom	81,177,499	4.68%	4.79%
State Street UK Index Equity Fund	EUR	Societe Generale SA	France	763,537	0.67%	0.67%
State Street UK Index Equity Fund	EUR	Credit Suisse International	United Kingdom	229,627	0.20%	0.20%
State Street UK Index Equity Fund	EUR	Citigroup Global Markets Ltd	United Kingdom	884,705	0.77%	0.77%
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	EUR	JP Morgan Securities PLC	United Kingdom	221,076	0.22%	0.23%

* Total lendable assets represent the aggregate value of assets types forming part of the Company's securities lending program.

Income from securities lending transactions and costs and fees are recognised for each respective Sub-fund after deduction of the costs of the lending agent of the Fund.

As at 31 December 2021 the securities lending income generated by the Company is split as follows:

Name of the Sub-fund	Currency	Gross income of Securities Lending	Direct and indirect Costs and Fees of Securities Lending	Net income of Securities Lending
State Street Euro Core Treasury Bond Index Fund	EUR	82,562	20,641	61,921
State Street EMU Government Long Bond Index Fund	EUR	3,030	758	2,272
State Street Euro Inflation Linked Bond Index Fund	EUR	1,131	283	848
State Street Euro Corporate Bond ESG Screened Index Fund	EUR	272,498	68,124	204,374
State Street Euro Corporate ex-Financials Bond Index Fund	EUR	14,461	3,615	10,846
State Street Euro Sustainable Corporate Bond Index Fund	EUR	137,797	34,449	103,348
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	EUR	3,047	762	2,285
State Street Global Treasury Bond Index Fund	USD	392,271	98,068	294,203
State Street Global Aggregate Bond Index Fund	USD	612,587	153,147	459,440
State Street Australia Index Equity Fund	AUD	6,441	1,610	4,831
State Street Canada Index Equity Fund	CAD	400,310	100,078	300,232
State Street Japan ESG Screened Index Equity Fund	JPY	20,366,643	5,091,661	15,274,982
State Street Switzerland Index Equity Fund	CHF	200,948	50,237	150,711
State Street UK Index Equity Fund	GBP	2,420	605	1,815
State Street US ESG Screened Index Equity Fund	USD	70,231	17,557	52,674
State Street EMU ESG Screened Index Equity Fund	EUR	92,982	23,245	69,737
State Street Europe ESG Screened Index Equity Fund	EUR	266,964	66,741	200,223
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	USD	19,102	4,775	14,327
State Street World ESG Screened Index Equity Fund	USD	1,532,379	383,094	1,149,285

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

10. Securities Lending (*continued*)

Name of the Sub-fund	Currency	Gross income of Securities Lending	Direct and indirect Costs and Fees of Securities Lending	Net income of Securities Lending
State Street World ESG Index Equity Fund	USD	111,642	27,910	83,732
State Street Global Emerging Markets ESG Screened Index Equity Fund	USD	86,105	21,526	64,579
State Street Flexible Asset Allocation Plus Fund	EUR	1,941	485	1,456
State Street Multi-Factor Global ESG Equity Fund	USD	75,729	18,932	56,797
State Street Europe ESG Screened Enhanced Equity Fund	EUR	163,119	40,780	122,339
State Street North America ESG Screened Enhanced Equity Fund	USD	84,848	21,212	63,636
State Street Global ESG Screened Enhanced Equity Fund	USD	18,836	4,709	14,127
State Street Emerging Markets SRI Enhanced Equity Fund	USD	174,211	43,552	130,659
State Street Emerging Markets ESG Screened Enhanced Equity Fund	USD	436,729	109,182	327,547
State Street EMU ESG Screened Equity Fund	EUR	12,561	3,140	9,421
State Street Europe Small Cap ESG Screened Equity Fund	EUR	10,088	2,522	7,566
State Street Emerging Asia ESG Screened Equity Fund	EUR	3,859	964	2,895
State Street Emerging Markets Select ESG Screened Equity Fund	EUR	6,475	1,618	4,857
State Street Emerging Markets Small Cap ESG Screened Equity Fund	USD	25,647	6,412	19,235
State Street Europe ESG Screened Managed Volatility Equity Fund	EUR	53,417	13,354	40,063
State Street Global ESG Screened Managed Volatility Equity Fund	USD	116,456	29,114	87,342
State Street Global ESG Screened Defensive Equity Fund	USD	113,803	28,450	85,353
State Street Global Treasury 1-10 Year Bond Index Fund	USD	333,435	83,359	250,076
State Street Emerging Markets Local Currency Government Bond Index Fund	USD	62,380	15,595	46,785

11. Connected Parties Transactions

The ultimate holding company of the Management Company, the Distributor, the Sub - Investment Managers, the Investment Manager, the Central Administration, the Depositary, the Principal Paying Agent, the Transfer Agent, the Domiciliary Agent and the Securities Lending Agent is State Street Corporation.

When arranging transactions in securities for the Company, companies in the State Street Group may have provided securities brokerage, foreign exchange, banking and other services, or may have acted as principal, on their usual terms and may have benefited from it. Any such transactions would have been entered into in the ordinary course of business and on normal commercial terms. Fees have been paid to brokers and agents in accordance with the relevant market practice and the benefit of any bulk or other fee discounts or cash rebates provided by brokers or agents have been passed on to the Company.

The services of State Street Group companies could have been used by the Management Company and Investment Managers where it was considered appropriate to do so provided that their fees and other terms of business are generally comparable with those available from dissociated brokers and agents in the market concerned.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

11. Connected Parties Transactions (*continued*)

During the year there have been no transactions which were outside of the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Distributor, the Sub - Investment Managers, the Investment Manager, the Central Administration, the Depository, the Principal Paying Agent, the Transfer Agent, the Domiciliary Agent or the Directors of the Company.

Certain Directors of the Company are or may also be Officers and/or Directors of one or more entities of the State Street Group.

12. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the applicable Investment Manager and/or Sub-Portfolio Manager with brokers during the financial year ending 31 December 2021.

13. Significant events

- State Street Global High Yield Bond ESG Screened Index Fund was launched on 29 April 2021.
- State Street Sustainable Climate Euro Corporate Bond Fund was launched on 19 May 2021.
- State Street Sustainable Climate US Corporate Bond Fund was launched on 19 May 2021.
- State Street Emerging Markets ESG Local Currency Government Bond Index Fund was launched on 14 December 2021.

As of 26 March 2021 Bryan Greener resigned from Board of Director of the SICAV.

Eric Linnane was appointed as a Director on 26 March 2021.

The Management Company changed its name from State Street Global Advisors Funds Management Limited to State Street Global Advisors Europe Limited on 17 May 2021.

On 1 August 2021 (the 'merger effective date') State Street Global Advisors Ireland Limited and State Street Global Advisors GmbH and their respective branches merged into State Street Global Advisors Europe Limited as a merger by acquisition under the EU Cross Border Merger Directive and its implementing regulations in Ireland and Germany. On the merger effective date State Street Global Advisors Europe Limited became the Investment Manager and Global Distributor to the Company.

The Board of Directors decided to merge the below mentioned "Merging Sub-funds" into the "Receiving Sub-funds" during the financial year:

Merging Sub-Fund	Receiving Sub-Fund	Merging Date
State Street Emerging Markets Select ESG Screened Equity Fund	State Street Emerging Markets Opportunities Equity Fund	02 December 2021
State Street US Corporate Bond ESG Screened Index Fund	State Street Sustainable Climate US Corporate Bond Fund	02 December 2021
State Street Euro Corporate ex-Financials Bond Index Fund	State Street Sustainable Climate Euro Corporate Bond Fund	02 December 2021
State Street Emerging Asia ESG Screened Equity Fund	State Street Emerging Markets Opportunities Equity Fund	02 December 2021
State Street Australia Index Equity Fund	State Street Pacific Ex-Japan ESG Screened Index equity Fund	02 December 2021

Background and rationale for the mergers

The mergers have been undertaken in order to achieve better economies of scale, greater levels of operational efficiency, increased diversification of shareholders and potential longer term cost savings for shareholders.

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

13. Significant events (*continued*)

The following share classes launched during the financial year:

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares / Currency	Launch Date
State Street Global Treasury Bond Index Fund	USD	Class I (SGD-Hedged)	19 January 2021
State Street EMU ESG Screened Index Equity Fund	EUR	Class A (EUR)	25 January 2021
State Street Emerging Markets Local Currency Government Bond Index Fund	USD	Class I Distributing (USD)	23 February 2021
State Street Emerging Markets Local Currency Government Bond Index Fund	USD	Class B (USD)	07 April 2021
State Street Euro Inflation Linked Bond Index Fund	EUR	Class P (EUR)	08 April 2021
State Street Global Value Spotlight Fund	EUR	Class I (USD)	28 April 2021
State Street Global High Yield Bond ESG Screened Index Fund	USD	Class I (USD) Class I (EUR-Hedged) Class I (CHF-Hedged) Class I (USD-Hedged)	29 April 2021
State Street Sustainable Climate US Corporate Bond Fund	USD	Class I (USD) Class S (USD)	19 May 2021
State Street Sustainable Climate Euro Corporate Bond Fund	EUR	Class I (EUR) Class S (EUR)	19 May 2021
State Street World ESG Screened Index Equity Fund	USD	Class I (SEK-Hedged)	19 May 2021
State Street Sustainable Climate US Corporate Bond Fund	USD	Class I (EUR-Hedged)	17 June 2021
State Street Global High Yield Bond ESG Screened Index Fund	USD	Class I Distributing (GBP-Hedged)	30 June 2021
State Street World ESG Screened Index Equity Fund	USD	Class P (SEK-Hedged)	02 July 2021
State Street World ESG Screened Index Equity Fund	USD	Class I Distributing (USD-Hedged)	13 July 2021
State Street World ESG Screened Index Equity Fund	USD	Class I Distributing (CHF-Hedged)	14 July 2021
State Street World ESG Screened Index Equity Fund	USD	Class I Distributing (GBP-Hedged)	15 July 2021
State Street World ESG Screened Index Equity Fund	USD	Class P (SEK)	02 August 2021
State Street Global Emerging Markets ESG Screened Index Equity Fund	USD	Class I (SEK)	07 September 2021
State Street World ESG Screened Index Equity Fund	USD	Class I (SEK)	08 September 2021
State Street Global ESG Screened Managed Volatility Equity Fund	USD	Class I (EUR-Hedged)	17 September 2021
State Street Global Opportunities Equity Fund	USD	Class B (USD)	17 November 2021
State Street Global High Yield Bond ESG Screened Index Fund	USD	Class B (EUR-Hedged) Class B (USD)	17 November 2021
State Street Global High Yield Bond ESG Screened Index Fund	USD	Class I (NOK-Hedged)	30 November 2021
State Street Emerging Markets Opportunities Equity Fund	USD	Class P (USD) Class P (EUR)	02 December 2021
State Street Sustainable Climate US Corporate Bond Fund	USD	Class P (USD)	02 December 2021
State Street Sustainable Climate Euro Corporate Bond Fund	EUR	Class P (EUR)	02 December 2021
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	USD	Class I (USD)	14 December 2021

The following share classes closed during the financial year:

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares / Currency	Close Date
State Street US ESG Screened Index Equity Fund	USD	Class A (HKD)	8 June 2021
State Street Europe ESG Screened Enhanced Equity Fund	EUR	Class B (EUR)	24 June 2021

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

13. Significant events (continued)

Name of the Sub-fund	Sub-fund Base Currency	Class of Shares / Currency	Close Date
State Street Europe ESG Screened Enhanced Equity Fund	EUR	Class B (EUR-Hedged)	24 June 2021
State Street North America ESG Screened Enhanced Equity Fund	USD	Class B (EUR-Hedged)	24 June 2021
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	EUR	Class I (EUR)	20 July 2021
State Street Asia Pacific Value Spotlight Fund	USD	Class B (USD)	18 November 2021
State Street US Value Spotlight Fund	USD	Class B (USD)	18 November 2021
State Street EMU Government Long Bond Index Fund	EUR	Class I (USD)	22 November 2021
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	USD	Class I (EUR-Hedged)	22 November 2021
State Street Emerging Markets SRI Enhanced Equity Fund	USD	Class B (USD)	22 November 2021
State Street Emerging Markets Select ESG Screened Equity Fund	EUR	Class P (EUR)	02 December 2021
State Street Emerging Markets Select ESG Screened Equity Fund*	EUR	Class I (EUR) Class P (USD)	02 December 2021
State Street US Corporate Bond ESG Screened Index Fund**	USD	Class I (USD) Class P (USD)	02 December 2021
State Street Euro Corporate ex-Financials Bond Index Fund***	EUR	Class P (EUR) Class I (EUR) Class I Distributing (EUR)	02 December 2021
State Street Emerging Asia ESG Screened Equity Fund****	EUR	Class P (EUR) Class P (USD)	02 December 2021
State Street Australia Index Equity Fund*****	AUD	Class P (AUD) Class I (AUD) Class S (USD)	02 December 2021
State Street Pacific Ex-Japan ESG Screened Index equity Fund	USD	Class A (HKD)	29 December 2021

* State Street Emerging Markets Select ESG Screened Equity Fund (“Merging Sub-fund”) was merged into State Street Emerging Markets Opportunities Equity Fund (“Receiving Sub-fund”), effective on 02 December 2021.

** State Street US Corporate Bond ESG Screened Index Fund (“Merging Sub-fund”) was merged into State Street Sustainable Climate US Corporate Bond Fund (“Receiving Sub-fund”), effective on 02 December 2021.

*** State Street Euro Corporate ex-Financials Bond Index Fund (“Merging Sub-fund”) was merged into State Street Sustainable Climate Euro Corporate Bond Fund (“Receiving Sub-fund”), effective on 02 December 2021.

**** State Street Emerging Asia ESG Screened Equity Fund (“Merging Sub-fund”) was merged into State Street Emerging Markets Opportunities Equity Fund (“Receiving Sub-fund”), effective on 02 December 2021.

***** State Street Australia Index Equity Fund (“Merging Sub-fund”) was merged into State Street Pacific Ex-Japan ESG Screened Index equity Fund (“Receiving Sub-fund”), effective on 02 December 2021.

The following Sub-fund changed name during the financial year:

Existing Fund Name	New Fund Name
State Street EMU Index Equity Fund	State Street EMU ESG Screened Index Equity Fund
State Street Euro Corporate Bond Index Fund	State Street Euro Corporate Bond ESG Screened Index Fund
State Street Euro Issuer Scored Corporate Bond Index Fund	State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund
State Street Europe Index Equity Fund	State Street Europe ESG Screened Index Equity Fund
State Street Global Emerging Markets Index Equity Fund	State Street Global Emerging Markets ESG Screened Index Equity Fund
State Street Japan Index Equity Fund	State Street Japan ESG Screened Index Equity Fund

Notes to the Financial Statements

for the year ended 31 December 2021 (continued)

13. Significant events (continued)

Existing Fund Name	New Fund Name
State Street Pacific Ex-Japan Index Equity Fund	State Street Pacific Ex-Japan ESG Screened Index Equity Fund
State Street US Corporate Bond Index Fund	State Street US Corporate Bond ESG Screened Index Fund
State Street US Index Equity Fund	State Street US ESG Screened Index Equity Fund
State Street US Issuer Scored Corporate Bond Index Fund	State Street US Issuer Scored Corporate Bond ESG Screened Index Fund
State Street World Index Equity Fund	State Street World ESG Screened Index Equity Fund

The below funds had a KIID update due to a volatility based SRRI increase on 29 July 2021.

Name of the Sub-fund	Share Class	Old SRRI	New SRRI
State Street Asia Pacific Value Spotlight Fund	Class B (EUR)	6	5
State Street Switzerland Index Equity Fund	Class I (CHF)	6	5
State Street Switzerland Index Equity Fund	Class P (CHF)	6	5
State Street Switzerland Index Equity Fund	Class S (CHF)	6	5

The Investment Management fee and maximum TER of State Street World ESG Index Equity Fund and State Street Emerging Markets SRI Enhanced Equity Fund were reduced on 28 April 2021.

The relevant fees will be reduced as follows:

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street World ESG Index Equity Fund	I	0.20% (was 0.30%)	0.265% (was 0.365%)
State Street World ESG Index Equity Fund	I Hedged	0.23% (was 0.33%)	0.305% (was 0.405%)
State Street World ESG Index Equity Fund	A	0.30% (was 0.40%)	0.43% (was 0.53%)
State Street World ESG Index Equity Fund	A Hedged	0.33% (was 0.43%)	0.46% (was 0.56%)
State Street Emerging Markets SRI Enhanced Equity Fund	B	No change	0.25% (was 0.28%)
State Street Emerging Markets SRI Enhanced Equity Fund	B Hedged	No change	0.25% (was 0.28%)
State Street Emerging Markets SRI Enhanced Equity Fund	I	0.45% (was 0.48%)	0.70% (was 0.76%)
State Street Emerging Markets SRI Enhanced Equity Fund	I Hedged	0.48% (was 0.51%)	0.73% (was 0.79%)
State Street Emerging Markets SRI Enhanced Equity Fund	A	0.55% (was 0.60%)	0.84% (was 0.92%)
State Street Emerging Markets SRI Enhanced Equity Fund	A Hedged	0.58% (was 0.63%)	0.87% (was 0.95%)
State Street Emerging Markets SRI Enhanced Equity Fund	P	0.95% (was 0.98%)	1.24% (was 1.30%)
State Street Emerging Markets SRI Enhanced Equity Fund	P Hedged	0.98% (was 1.01%)	1.27% (was 1.33%)
State Street Global Opportunities Equity Fund	I	0.50% (was 0.75%)	0.60% (was 0.85%)
State Street Global Opportunities Equity Fund	I Hedged Portfolio	0.53% (was 0.78%)	0.64% (was 0.88%)
State Street Global Opportunities Equity Fund	A	0.60% (was 0.85%)	0.74% (was 0.99%)
State Street Global Opportunities Equity Fund	A Hedged Portfolio	0.63% (was 0.88%)	0.78% (was 1.02%)
State Street Global Opportunities Equity Fund	P	1.10% (was 1.50%)	1.24% (was 1.64%)
State Street Global Opportunities Equity Fund	P Hedged Portfolio	1.13% (was 1.53%)	1.28% (was 1.67%)

Notes to the Financial Statements

for the year ended 31 December 2021 (*continued*)

13. Significant events (*continued*)

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Emerging Markets Opportunities Equity Fund	I	0.75% (was 1.00%)	1.00% (was 1.25%)
State Street Emerging Markets Opportunities Equity Fund	I Hedged Portfolio	0.78% (was 1.03%)	1.04% (was 1.28%)
State Street Emerging Markets Opportunities Equity Fund	A	0.85% (was 1.10%)	1.14% (was 1.39%)
State Street Emerging Markets Opportunities Equity Fund	A Hedged Portfolio	0.88% (was 1.13%)	1.18% (was 1.42%)
State Street Emerging Markets Opportunities Equity Fund	P	1.35% (was 1.75%)	1.64% (was 2.04%)
State Street Emerging Markets Opportunities Equity Fund	P Hedged Portfolio	1.38% (was 1.78%)	1.68% (was 2.07%)

Impact of COVID-19

An outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19) first detected in China in December 2019 resulted in a global pandemic and major disruptions to economies and markets around the world in 2020 and the first half of 2021. As of February 2022 fears around the virulence of the Omicron variant of the coronavirus have not been realised with economies reopening globally and some stability returning to global markets. However concerns around new variants of the Coronavirus may still present a challenge to global economic recovery. State Street Corporation has a robust global business continuity programme that prioritises the health and safety of employees. The Directors of the Company and the Company's delegates are closely monitoring developments relating to government advice on returning to the office environment and in the interim have put in place a continuity programme to allow for work from home arrangements.

14. Subsequent events

A new prospectus was issued on 1 January 2022.

The Sub-Fund State Street US Opportunities Equity Fund was launched on January 2022.

The Sub-Fund State Street China Opportunities Equity Fund was launched on February 2022.

The recent conflict that started on 24th February 2022 between Russia and Ukraine has resulted in extensive restrictions and disruptions relating to the Russian securities and markets. The effects of those restrictions have and may continue to adversely affect the funds that have exposure to the Russian markets. Sanctions threatened or already imposed against Russia, Russian entities or Russian individuals may result in disruption of the Russian economy, cause volatility in other regional and global markets and negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Sub-fund, even if a Sub-fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Sub-funds have used, and may in the future use, fair valuation procedures approved by the Sub-fund's Board to value certain Russian securities, which could result in such securities being deemed to have a zero value. Sanctions, or the threat of new or modified sanctions, could also impair the ability of a Sub-fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments.

Appendix I - Risk Disclosure Information (Unaudited) for the year ended 31 December 2021

The Company is calculating the Global Exposure of the Sub-funds using the Commitment Approach.

Appendix II - Index Tracking Error (Unaudited) for the year ended 31 December 2021

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
State Street Switzerland Index Equity Fund	MSCI Switzerland Index	-0.05	1.00	0.06	The tracking difference is attributable to a combination of small factors including cash drag, security selection and compounding
State Street EMU ESG Screened Index Equity Fund	MSCI EMU EX UNGC AND CW INDEX	0.86	1.00	0.21	The Fund outperformed because of the recurring tax advantage of the Company versus MSCI. The majority of outperformance for this period is due to this.
State Street Pacific Ex-Japan ESG Screened Index equity Fund	MSCI PACIFIC EX JAPAN EX UNGC AND CW INDEX	0.09	1.00	0.06	The Fund outperformed slightly the MSCI Benchmark due to tax benefits.
State Street Europe ESG Screened Index Equity Fund	MSCI EUROPE EX UNGC AND CW INDEX	0.4	1.00	0.12	The Fund outperforms thanks to the recurring tax advantage of the Company versus MSCI.
State Street World ESG Screened Index Equity Fund	MSCI WORLD EX UNGC AND CW INDEX	0.1	1.00	0.05	The performance of the Fund has been consistently in line with that of the index and within our tolerance levels. The slight outperformance is mainly attributed to the small positive additive affect from withholding tax impact, compounding and securities lending.
State Street Global Emerging Markets ESG Screened Index Equity Fund	MSCI EM (EMERGING MARKETS) EX UNGC AND CW INDEX	0.13	1.00	0.16	The outperformance can be mainly attributed to a security weight deviation from the index along with uplift through beneficial withholding tax rates versus the index. This is partially offset by cash drag and transaction costs.
State Street World ESG Index Equity Fund	MSCI World ESG Universal Index	0.46	1.00	0.13	The outperformance of the fund came mostly from tax differences, and a small benefit from securities misweights.
State Street Canada Index Equity Fund	MSCI Canada Index	0.4	1.00	0.11	The outperformance of the fund relates to stock lending revenue earned during the period. Compounding had positive contribution to performance.

Appendix II - Index Tracking Error (Unaudited) (continued)
for the year ended 31 December 2021

Sub-fund	Tracking Index	Tracking Difference - gross of fees (%)	Anticipated Level Tracking Error (%)	Actual Level Tracking Error (%)	Comment
State Street US ESG Screened Index Equity Fund	MSCI USA EX UNGC AND CW INDEX	0.07	1.00	0.05	The outperformance can be attributed to security misweights and cash impact, both contributed positive.
State Street Japan ESG Screened Index Equity Fund	MSCI JAPAN EX UNGC AND CW INDEX	0.06	1.00	0.29	The outperformance is due to security misweights but trading strategy around index reviews has a negative impact in 2021.
State Street Emerging Markets Local Currency Government Bond Index Fund	J.P. Morgan Government Bond Index - Emerging Markets Global Diversified	-0.13	2.00	0.24	The largest contributor to underperformance was tax.

Appendix III - Note for investors in Switzerland

for the year ended 31 December 2021

For shares distributed in or from Switzerland, State Street Fondsleitung AG, Beethovenstrasse 19, Postfach, 8027 Zurich, Switzerland is the Representative Agent in Switzerland while State Street Bank GmbH, Munchen, Zweigniederlassung Zurich, Beethovenstrasse 19, 8027 Zurich, Switzerland is the Paying Agent in Switzerland.

Place of performance and jurisdiction for shares sold in and from Switzerland is the registered office of the Representative Agent in Switzerland.

The prospectus, the Key Investor Information Document (KIID), the Articles of Association and the annual and semi-annual reports as well as the list of the purchase and sales carried out during the business year may be obtained without charge from the Representative Agent in Switzerland.

The publication of information is purely for information purposes. It does not constitute an offer to subscribe for, or redeem Shares at the published Subscription Price or Redemption Price or Net Asset Value per Share.

Payments/compensations (trailer fees) are paid out from the management fee for the distribution/marketing of the investment fund to distributors and asset managers. Reimbursements are granted out of the management fee to institutional investors and are calculated in accordance with SFAMA guidance.

$$\text{PTR \%} = \frac{(\text{Total 1} - \text{Total 2}) * 100}{\text{Average fund assets in CU}^*}$$

*CU = Currency units in the fund's accounting currency

Total 1 = Total securities transactions = X + Y

Securities purchases in CU = X

Securities sales in CU = Y

Total 2 in CU = Total transactions involving fund units = S + T

Issues of fund units in CU = S

Redemptions of fund units in CU = T

Name of the Sub-fund	PTR in %
State Street Euro Core Treasury Bond Index Fund	(1)
State Street EMU Government Bond Index Fund	(2)
State Street EMU Government Long Bond Index Fund	20
State Street Euro Inflation Linked Bond Index Fund	18
State Street Euro Corporate Bond ESG Screened Index Fund	9
State Street Euro Corporate ex-Financials Bond Index Fund	143
State Street Euro Sustainable Corporate Bond Index Fund	49
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	69
State Street US Corporate Bond ESG Screened Index Fund	142
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	105
State Street Global Treasury Bond Index Fund	(14)
State Street Global Aggregate Bond Index Fund	48
State Street Australia Index Equity Fund	(12)
State Street Canada Index Equity Fund	10
State Street Japan ESG Screened Index Equity Fund	(4)
State Street Switzerland Index Equity Fund	(40)
State Street UK Index Equity Fund	(12)
State Street US ESG Screened Index Equity Fund	(13)
State Street EMU ESG Screened Index Equity Fund	(11)
State Street Europe ESG Screened Index Equity Fund	12
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	14
State Street World ESG Screened Index Equity Fund	(55)

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Name of the Sub-fund	PTR in %
State Street World ESG Index Equity Fund	17
State Street Global Emerging Markets ESG Screened Index Equity Fund	(11)
State Street Flexible Asset Allocation Plus Fund	112
State Street Europe Value Spotlight Fund	51
State Street Eurozone Value Spotlight Fund	58
State Street US Value Spotlight Fund	74
State Street Asia Pacific Value Spotlight Fund	13
State Street Global Value Spotlight Fund	148
State Street Multi-Factor Global ESG Equity Fund	120
State Street Europe ESG Screened Enhanced Equity Fund	87
State Street North America ESG Screened Enhanced Equity Fund	88
State Street Global ESG Screened Enhanced Equity Fund	76
State Street Emerging Markets SRI Enhanced Equity Fund	50
State Street Emerging Markets ESG Screened Enhanced Equity Fund	49
State Street EMU ESG Screened Equity Fund	139
State Street Europe Small Cap ESG Screened Equity Fund	203
State Street Emerging Asia ESG Screened Equity Fund	188
State Street Emerging Markets Select ESG Screened Equity Fund	223
State Street Emerging Markets Small Cap ESG Screened Equity Fund	80
State Street Europe ESG Screened Managed Volatility Equity Fund	28
State Street Global ESG Screened Managed Volatility Equity Fund	9
State Street Global ESG Screened Defensive Equity Fund	93
State Street Europe ESG Screened Defensive Equity Fund	159
State Street Global Treasury 1-10 Year Bond Index Fund	4
State Street Emerging Markets Local Currency Government Bond Index Fund	40
State Street Emerging Markets Opportunities Equity Fund	32
State Street Global Opportunities Equity Fund	36
State Street Sustainable Climate US Corporate Bond Fund	23
State Street Sustainable Climate Euro Corporate Bond Fund	18
State Street Global High Yield Bond ESG Screened Index Fund	40
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	0

Total Expense Ratio (TER)

In Switzerland the “total expense ratio” (TER) taking account of Swiss requirements is reported and explained in each of the annual and semi-annual reports as well as in the KIID. The way of calculating the TER and the performance of the Sub-fund in these documents corresponds to the method recommended by the Swiss Funds & Asset Management Association (SFAMA), and is then calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total operating expenses in CU}^*}{\text{Average fund assets in CU}^*}$$

*CU = Currency units in the fund’s accounting currency

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street Euro Core Treasury Bond Index Fund	Class B (EUR)	0.05%
	Class I (EUR)	0.20%
	Class I Distributing (EUR)	0.20%
	Class P (EUR)	0.35%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street EMU Government Bond Index Fund	Class B (EUR)	0.05%
	Class I (EUR)	0.20%
	Class P (EUR)	0.38%
	Class P Distributing (EUR)	0.40%
State Street EMU Government Long Bond Index Fund	Class I (EUR)**	N.A.
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)	0.23%
	Class P (EUR)*	0.40%
State Street Euro Corporate Bond ESG Screened Index Fund	Class B (EUR)	0.04%
	Class I (EUR)	0.19%
	Class I Distributing (EUR)	0.19%
	Class P (EUR)	0.34%
	Class P Distributing (EUR)	0.34%
State Street Euro Corporate ex-Financials Bond Index Fund	Class I (EUR)	0.28%
	Class I Distributing (EUR)	0.28%
	Class P (EUR)	0.43%
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	0.09%
	Class A2 Distributing (EUR)	0.09%
	Class I (EUR)	0.25%
	Class I Distributing (EUR)	0.25%
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	Class S (EUR)	0.10%
	Class I (EUR)**	N.A.
State Street US Corporate Bond ESG Screened Index Fund	Class I (USD)	0.28%
	Class P (USD)	0.45%
State Street US Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR-Hedged)**	N.A.
State Street Global Treasury Bond Index Fund	Class A (USD)	0.27%
	Class B (USD)	0.06%
	Class I (USD)	0.21%
	Class I (CHF-Hedged)	0.25%
	Class I (EUR-Hedged)	0.25%
	Class I Distributing (EUR-Hedged)	0.25%
	Class I Distributing (GBP-Hedged)	0.24%
	Class I (USD-Hedged)	0.25%
	Class I Distributing (USD-Hedged)	0.25%
	Class P (USD)	0.38%
	Class I (SGD- Hedged)*	0.25%
Class I (GBP-Hedged)	0.25%	
State Street Global Aggregate Bond Index Fund	Class A (USD)	0.25%
	Class B (GBP-Hedged)	0.05%
	Class I (USD)	0.20%
	Class I (CHF-Hedged)	0.23%
	Class I (EUR-Hedged)	0.23%
	Class I (USD-Hedged)	0.22%
	Class A (EUR-Hedged)	0.28%
	Class I (GBP-Hedged)	0.22%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street Australia Index Equity Fund	Class I (AUD)**	0.27%
	Class P (AUD)**	0.66%
	Class S (USD)**	0.17%
State Street Canada Index Equity Fund	Class I (CAD)	0.30%
	Class I (EUR)	0.30%
	Class P (CAD)	0.70%
State Street Japan ESG Screened Index Equity Fund	Class B (JPY)	0.10%
	Class I (JPY)	0.30%
	Class I (EUR)	0.30%
	Class P (JPY)	0.70%
State Street Switzerland Index Equity Fund	Class I (CHF)	0.30%
	Class P (CHF)	0.70%
	Class P (EUR)	0.68%
	Class S (CHF)	0.17%
State Street UK Index Equity Fund	Class I (GBP)	0.29%
	Class I (EUR)	0.29%
	Class P (GBP)	0.70%
State Street US ESG Screened Index Equity Fund	Class A (HKD)**	N.A.
	Class B (USD)	0.04%
	Class I (USD)	0.24%
	Class I (EUR)	0.24%
	Class I (EUR-Hedged)	0.27%
	Class P (USD)	0.64%
State Street EMU ESG Screened Index Equity Fund	Class B (EUR)	0.06%
	Class I (EUR)	0.26%
	Class I Distributing (EUR)	0.26%
	Class P (EUR)	0.69%
	Class A (EUR)*	0.40%
	Class B (EUR)	0.05%
State Street Europe ESG Screened Index Equity Fund	Class I (EUR)	0.25%
	Class I Distributing (EUR)	0.25%
	Class P (EUR)	0.66%
	Class A (HKD)**	0.40%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class B (USD)	0.10%
	Class I (USD)	0.30%
	Class I (EUR)	0.30%
	Class P (USD)	0.70%
	Class A (HKD)**	0.40%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street World ESG Screened Index Equity Fund	Class B (USD)	0.03%
	Class B (GBP)	0.03%
	Class B (USD-Hedged)	0.04%
	Class I (USD)	0.24%
	Class I (EUR)	0.23%
	Class I (EUR-Hedged)	0.27%
	Class I (GBP)	0.23%
	Class P (USD)	0.64%
	Class P (EUR-Hedged)	0.68%
	Class S (USD)	0.10%
	Class S Distributing (USD)	0.10%
	Class I (SEK-Hedged)*	0.26%
	Class I Distributing (CHF-Hedged)*	0.27%
	Class I Distributing (GBP-Hedged)*	0.27%
	Class I (SEK)*	0.23%
	Class I Distributing (USD-Hedged)*	0.27%
State Street World ESG Index Equity Fund	Class P (SEK-Hedged)*	0.66%
	Class P (SEK)*	0.62%
	Class B (USD)	0.06%
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class I (USD)	0.28%
	Class I (EUR-Hedged)	0.34%
	Class B (USD)	0.10%
State Street Flexible Asset Allocation Plus Fund	Class I (USD)	0.40%
	Class I (GBP)	0.40%
	Class P (USD)	1.35%
	Class I (SEK)	0.44%
	Class B (EUR)	0.10%
State Street Europe Value Spotlight Fund	Class I (EUR)	0.65%
	Class P (EUR)	1.24%
	Class B (EUR)	0.10%
State Street Eurozone Value Spotlight Fund	Class I (EUR)	0.85%
	Class P (EUR)	1.64%
	Class B (EUR)	0.10%
State Street US Value Spotlight Fund	Class I (EUR)	0.85%
	Class P (EUR)	1.63%
	Class B (USD)	N.A.
State Street Asia Pacific Value Spotlight Fund	Class B (EUR)	0.10%
	Class I (USD)	0.85%
	Class B (USD)**	N.A.
State Street Global Value Spotlight Fund	Class B (EUR)	0.10%
	Class I (EUR)	0.84%
	Class I (USD)*	0.85%
	Class P (EUR)	1.64%
State Street Multi-Factor Global ESG Equity Fund	Class B (USD)	0.10%
	Class I (USD)	0.45%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street Europe ESG Screened Enhanced Equity Fund	Class B (EUR)**	N.A.
	Class B (EUR-Hedged)**	N.A.
	Class I (EUR)	0.38%
	Class P (EUR)	0.62%
State Street North America ESG Screened Enhanced Equity Fund	Class B (EUR-Hedged)**	N.A.
	Class I (USD)	0.36%
	Class P (USD)	0.59%
State Street Global ESG Screened Enhanced Equity Fund	Class I (USD)	0.45%
	Class I Distributing (USD)	0.45%
State Street Emerging Markets SRI Enhanced Equity Fund	Class B (USD)**	N.A.
	Class I (USD)	0.55%
	Class I (EUR)	0.55%
	Class P (USD)	1.09%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	0.12%
	Class B (GBP)	0.12%
	Class I (USD)	0.57%
	Class I (EUR)	0.56%
	Class P (USD)	1.11%
	Class P (EUR)	1.11%
State Street EMU ESG Screened Equity Fund	Class I (EUR)	0.60%
	Class P (EUR)	1.64%
	Class P Distributing (EUR)	1.64%
State Street Europe Small Cap ESG Screened Equity Fund	Class P (EUR)	1.64%
	Class P Distributing (EUR)	1.64%
State Street Emerging Asia ESG Screened Equity Fund	Class P (EUR)	2.26%
	Class P (USD)	2.26%
State Street Emerging Markets Select ESG Screened Equity Fund	Class I (EUR)	1.23%
	Class P (EUR)	2.53%
	Class P (USD)	2.53%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	1.42%
	Class I (USD)	1.28%
	Class I (EUR)	1.28%
State Street Europe ESG Screened Managed Volatility Equity Fund	Class P (USD)	2.43%
	Class I (EUR)	0.45%
	Class P (EUR)	1.04%
State Street Global ESG Screened Managed Volatility Equity Fund	Class A (USD)	0.59%
	Class B (USD)	0.10%
	Class I (USD)	0.45%
	Class I Distributing (EUR)	0.45%
	Class I (EUR)	0.45%
	Class P (USD)	1.04%
	Class I (EUR-Hedged)*	0.46%
State Street Global ESG Screened Defensive Equity Fund	Class B (USD)	0.07%
	Class B (EUR)	0.06%
	Class I (USD)	0.81%
State Street Europe ESG Screened Defensive Equity Fund	Class I (EUR)	0.85%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Total Expense Ratio (TER) (continued)

Name of the Sub-fund	Share classes	TER as at 31 December 2021
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	0.15%
	Class I (CHF-Hedged)	0.17%
	Class I (EUR-Hedged)	0.18%
	Class I Distributing (EUR-Hedged)	0.18%
	Class I Distributing (GBP-Hedged)	0.17%
	Class I (USD-Hedged)	0.18%
	Class I Distributing (USD-Hedged)	0.18%
State Street Emerging Markets Local Currency Government Bond Index Fund	Class B (USD)*	0.07%
	Class I Distributing (USD)*	0.22%
	Class I (EUR)	0.21%
	Class I (USD)	0.21%
State Street Emerging Markets Opportunities Equity Fund	Class I (EUR)	1.23%
	Class I (USD)	1.23%
	Class P (EUR)	1.85%
	Class P (USD)	1.86%
State Street Global Opportunities Equity Fund	Class I (USD)	0.85%
	Class B (USD)*	0.02%
	Class I (USD)*	0.31%
State Street Sustainable Climate US Corporate Bond Fund	Class I (EUR-Hedged)*	0.33%
	Class S (USD)*	0.26%
	Class P (USD)	0.31%
State Street Sustainable Climate Euro Corporate Bond Fund	Class I (EUR)*	0.21%
	Class S (EUR)*	0.26%
	Class P (EUR)	0.25%
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)*	0.25%
	Class I (CHF-Hedged)*	0.29%
	Class I (EUR-Hedged)*	0.29%
	Class I (USD-Hedged)*	0.29%
	Class I Distributing (GBP-Hedged)*	0.29%
	Class I (NOK Hedged)	0.29%
	Class B (USD)	0.11%
Class B (EUR Hedged)*	0.11%	
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	Class I (USD)*	1.39%

*This share class launched during the year ended 31 December 2021. Please refer to Note 13 for further details.

**This share class closed during the year ended 31 December 2021. Please refer to Note 13 for further details.

Performance

The performance of each Share Class corresponds to the change in net asset value during the observation period adjusted for gross distribution if a distributing Share class, expressed in the Share Class' currency.

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Performance (continued)

Name of the Sub-fund	Share classes	NAV as of 31 Dec 20	NAV as of 31 Dec 21	Performance 2019	Performance 2020	Performance 2021
State Street Euro Core Treasury Bond Index Fund	Class B (EUR)	12.97	12.52	4.15%	3.65%	-3.47%
	Class I (EUR)	14.06	13.55	4.00%	3.49%	-3.61%
	Class I Distributing (EUR)	11.83	11.40	4.00%	3.49%	-3.61%
	Class P (EUR)	12.76	12.27	3.82%	3.34%	-3.76%
State Street EMU Government Bond Index Fund	Class B (EUR)	14.14	13.63	6.72%	4.99%	-3.60%
	Class I (EUR)	14.48	13.94	6.55%	4.83%	-3.75%
	Class P (EUR)	15.38	14.78	6.37%	4.67%	-3.91%
	Class P Distributing (EUR)	12.10	11.59	6.38%	4.67%	-3.94%
State Street EMU Government Long Bond Index Fund	Class I (EUR)	18.87	17.80	16.76%	13.11%	N/A
State Street Euro Inflation Linked Bond Index Fund	Class I (EUR)	12.16	12.89	6.36%	2.94%	6.04%
	Class P (EUR)*	N/A	10.43	N/A	N/A	N/A
State Street Euro Corporate Bond ESG Screened Index Fund	Class B (EUR)	13.82	13.68	6.46%	2.85%	-0.96%
	Class I (EUR)	15.90	15.72	6.30%	2.70%	-1.11%
	Class I Distributing (EUR)	10.65	10.42	6.30%	2.70%	-1.11%
	Class P (EUR)	12.37	12.22	6.14%	2.54%	-1.26%
	Class P Distributing (EUR)	10.36	10.13	6.14%	2.54%	-1.26%
State Street Euro Sustainable Corporate Bond Index Fund	Class A2 (EUR)	11.36	11.23	5.87%	2.67%	-1.18%
	Class A2 Distributing (EUR)	10.86	10.65	5.87%	2.67%	-1.18%
	Class I (EUR)	13.95	13.77	5.83%	2.54%	-1.33%
	Class I Distributing (EUR)	12.19	11.95	5.85%	2.54%	-1.33%
	Class S (EUR)	10.02	9.90	N/A	N/A	-1.19%
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund	Class I (EUR)	11.74	11.76	4.65%	2.09%	N/A
State Street Global Treasury Bond Index Fund	Class A (USD)	11.03	10.25	N/A	N/A	-6.86%
	Class B (USD)	11.80	10.99	5.47%	9.43%	-6.67%
	Class I (USD)	12.93	12.03	5.30%	9.27%	-6.81%
	Class I (CHF-Hedged)	10.54	10.20	3.19%	3.06%	-3.25%
	Class I (EUR-Hedged)	11.85	11.50	3.87%	3.42%	-2.94%
	Class I Distributing (EUR-Hedged)	10.47	10.09	3.74%	3.45%	-2.06%
	Class I (GBP-Hedged)	11.09	10.83	5.12%	4.30%	-2.27%
	Class I Distributing (GBP-Hedged)	10.78	10.45	5.21%	4.18%	-2.3%
	Class I (USD-Hedged)	14.21	13.91	6.82%	4.73%	-2.07%
	Class I Distributing (USD-Hedged)	12.24	11.89	6.38%	4.77%	-2.06%
	Class P (USD)	12.74	11.83	5.14%	9.10%	-6.96%
Class I (SGD-Hedged)*	N/A	9.84	N/A	N/A	N/A	

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Performance (continued)

Name of the Sub-fund	Share classes	NAV as of 31 Dec 20	NAV as of 31 Dec 21	Performance 2019	Performance 2020	Performance 2021
State Street Global Aggregate Bond Index Fund	Class A (USD)	11.35	10.77	N/A	N/A	-4.96%
	Class A (EUR-Hedged)	10.08	9.83	N/A	N/A	-2.47%
	Class B (GBP-Hedged)	11.23	11.05	6.35%	4.69%	-1.6%
	Class I (USD)	12.18	11.57	6.61%	8.98%	-4.92%
	Class I (CHF-Hedged)	11.22	10.92	4.28%	3.56%	-2.7%
	Class I (EUR-Hedged)	11.64	11.36	4.87%	3.85%	-2.41%
	Class I (GBP-Hedged)	12.11	11.9	6.16%	4.49%	-1.78%
State Street Canada Index Equity Fund	Class I (CAD)	14.40	17.99	20.97%	3.39%	24.93%
	Class I (EUR)	11.87	16.09	29.75%	-3.45%	35.57%
	Class P (CAD)	14.10	17.55	20.49%	2.98%	24.43%
State Street Japan ESG Screened Index Equity Fund	Class B (JPY)	13.90	15.77	18.47%	8.79%	4.98%
	Class I (JPY)	13.75	15.56	18.23%	8.57%	4.77%
	Class I (EUR)	14.69	16.1	21.56%	4.85%	12.73%
	Class P (JPY)	13.46	15.18	17.75%	8.14%	4.35%
State Street Switzerland Index Equity Fund	Class I (CHF)	14.33	17.56	29.74%	1.75%	22.55%
	Class P (CHF)	14.03	17.12	29.22%	1.34%	22.06%
	Class P (EUR)	14.16	18.04	33.96%	1.85%	27.41%
	Class S (CHF)	12.77	15.67	29.90%	1.88%	22.71%
State Street UK Index Equity Fund	Class I (GBP)	12.42	14.81	16.03%	-13.50%	19.24%
	Class I (EUR)	10.22	12.99	22.91%	-18.12%	27.12%
	Class P (GBP)	12.16	14.45	15.56%	-13.84%	18.76%
State Street US ESG Screened Index Equity Fund	Class B (USD)	21.33	27.05	30.88%	20.56%	26.78%
	Class I (USD)	21.11	26.71	30.62%	20.32%	26.53%
	Class I (EUR)	19.28	26.25	33.02%	10.38%	36.14%
	Class I (EUR-Hedged)	18.83	23.61	26.82%	17.91%	25.41%
	Class P (USD)	20.67	26.05	30.09%	19.84%	22.36%
State Street EMU ESG Screened Index Equity Fund	Class B (EUR)	13.84	17.05	26.12%	-0.72%	23.13%
	Class I (EUR)	13.70	16.83	25.87%	-0.92%	22.88%
	Class I Distributing (EUR)	10.50	12.71	25.87%	-0.92%	22.88%
	Class P (EUR)	13.40	16.40	25.32%	-1.36%	22.36%
	Class A (EUR)*	N/A	12.18	N/A	N/A	N/A
State Street Europe ESG Screened Index Equity Fund	Class B (EUR)	12.37	15.50	7.00%	-3.16%	25.31%
	Class I (EUR)	12.98	16.22	26.19%	-3.34%	25.06%
	Class I Distributing (EUR)	11.73	14.41	26.20%	-3.36%	25.06%
	Class P (EUR)	12.70	15.81	25.69%	-3.77%	24.54%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund	Class B (USD)	16.45	17.27	18.36%	6.52%	4.98%
	Class I (USD)	16.28	17.05	18.12%	6.30%	4.77%
	Class I (EUR)	11.55	13.02	20.29%	-2.48%	12.73%
	Class P (USD)	15.94	16.63	17.65%	5.88%	21.37%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Performance (continued)

Name of the Sub-fund	Share classes	NAV as of 31 Dec 20	NAV as of 31 Dec 21	Performance 2019	Performance 2020	Performance 2021
State Street World ESG Screened Index Equity Fund	Class B (USD)	18.68	22.80	27.83%	15.92%	22.11%
	Class B (GBP)	11.16	13.75	N/A	N/A	23.24%
	Class B (USD-Hedged)	17.42	21.71	28.54%	14.18%	24.66%
	Class I (USD)	18.48	22.52	27.57%	15.69%	21.87%
	Class I (EUR)	16.88	22.12	29.89%	6.15%	31.12%
	Class I (EUR-Hedged)	11.96	14.75	6.85%	11.98%	22.75%
	Class I (GBP)	13.09	16.10	22.64%	12.34%	22.99%
	Class P (USD)	18.08	21.95	27.04%	15.2%	21.37%
	Class P (EUR-Hedged)	16.40	20.12	24.03%	11.87%	22.75%
	Class S (USD)	12.25	14.94	N/A	N/A	22.03%
	Class S Distributing (USD) ^	12.25	14.86	N/A	N/A	22.03%
	Class I (SEK-Hedged)*	N/A	113.26	N/A	N/A	N/A
	Class P (SEK-Hedged)*	N/A	107.01	N/A	N/A	N/A
	Class I Distributing (USD-Hedged)*	N/A	10.73	N/A	N/A	N/A
	Class I Distributing (CHF-Hedged)*	N/A	10.65	N/A	N/A	N/A
	Class I Distributing (GBP-Hedged)*	N/A	10.74	N/A	N/A	N/A
Class P (SEK)*	N/A	111.37	N/A	N/A	N/A	
Class I (SEK)*	N/A	108.15	N/A	N/A	N/A	
State Street World ESG Index Equity Fund	Class B (USD)	19.75	24.28	28.96%	17.07%	22.97%
	Class I (USD)	18.62	22.84	28.55%	16.73%	22.7%
	Class I (EUR-Hedged)	11.73	14.61	N/A	N/A	24.51%
State Street Global Emerging Markets ESG Screened Index Equity Fund	Class B (USD)	18.57	17.96	18.43%	18.58%	-2.57%
	Class I (USD)	18.28	17.63	18.08%	18.23%	-2.86%
	Class I (GBP)	10.35	10.11	N/A	N/A	-1.96%
	Class P (USD)	17.41	16.63	16.96%	17.11%	-3.78%
	Class I (SEK)*	N/A	97.50	N/A	N/A	N/A
State Street Flexible Asset Allocation Plus Fund	Class B (EUR)	11.50	13.05	9.38%	1.81%	13.3%
	Class I (EUR)	11.11	12.53	8.78%	1.25%	12.68%
	Class P (EUR)	10.78	12.10	8.14%	0.65%	12.02%
State Street Europe Value Spotlight Fund	Class B (EUR)	14.10	16.39	21.64%	-2.94%	16.22%
	Class I (EUR)	9.87	11.38	20.73%	-3.67%	15.34%
	Class P (EUR)	12.54	14.35	19.78%	-4.42%	14.46%
State Street Eurozone Value Spotlight Fund	Class B (EUR)	15.92	19.38	22.15%	-2.62%	21.71%
	Class I (EUR)	13.53	16.34	21.25%	-3.34%	20.79%
	Class P (EUR)	13.74	16.45	20.19%	-4.10%	19.77%
State Street US Value Spotlight Fund	Class B (EUR)	13.70	18.80	23.70%	-7.97%	37.29%
	Class I (USD)	13.08	16.57	20.55%	-0.44%	26.65%
State Street Asia Pacific Value Spotlight Fund	Class B (EUR)	17.31	17.67	21.55%	6.24%	-2.16%
	Class I (USD)	16.73	15.7	18.46%	14.94%	-5.75%
State Street Global Value Spotlight Fund	Class B (EUR)	21.06	24.38	20.90%	-2.06%	15.61%
	Class I (EUR)	17.43	20.03	19.99%	-2.80%	14.73%
	Class P (EUR)	16.88	19.24	19.04%	-3.57%	13.85%
	Class I (USD)*	N/A	9.51	N/A	N/A	N/A

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Performance (continued)

Name of the Sub-fund	Share classes	NAV as of 31 Dec 20	NAV as of 31 Dec 21	Performance 2019	Performance 2020	Performance 2021
State Street Multi-Factor Global ESG Equity Fund	Class B (USD)	13.43	16.64	16.43%	8.85%	23.88%
	Class I (USD)	14.66	18.10	16.02%	8.47%	23.44%
State Street Europe ESG Screened Enhanced Equity Fund	Class I (EUR)	12.64	15.98	24.83%	-4.32%	26.43%
	Class P (EUR)	11.04	13.93	24.53%	-4.58%	26.13%
State Street North America ESG Screened Enhanced Equity Fund	Class I (USD)	18.32	23.69	27.88%	16.5%	29.31%
	Class P (USD)	18.06	23.29	27.58%	16.21%	29.01%
State Street Global ESG Screened Enhanced Equity Fund	Class I (USD)	16.48	20.41	25.04%	12.82%	23.86%
	Class I Distributing (USD)	15.14	18.56	24.99%	12.32%	23.87%
State Street Emerging Markets SRI Enhanced Equity Fund	Class I (USD)	15.55	15.54	16.66%	14.18%	0.67%
	Class I (EUR)	11.27	12.17	18.81%	4.75%	8.32%
	Class P (USD)	11.80	11.73	16.03%	13.56%	0.13%
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	18.47	18.6	17.59%	16.02%	1.41%
	Class B (GBP)	11.45	11.68	1.94%	16.02%	2.35%
	Class I (USD)	17.66	17.7	17.07%	15.36%	0.96%
	Class I (EUR)	15.89	17.2	19.22%	5.85%	8.62%
	Class P (USD)	16.99	16.94	16.47%	14.75%	0.41%
	Class P (EUR)	11.73	12.63	18.57%	5.27%	8.04%
State Street EMU ESG Screened Equity Fund	Class I (EUR)	28.84	36.45	22.74%	-0.39%	26.4%
	Class P (EUR)	11.29	14.12	21.46%	-1.42%	25.09%
	Class P Distributing (EUR)	11.06	13.76	21.47%	-1.42%	25.1%
State Street Europe Small Cap ESG Screened Equity Fund	Class P (EUR)	11.95	15.77	34.22%	-5.63%	31.97%
	Class P Distributing (EUR)	10.49	13.76	34.22%	-5.61%	31.97%
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	11.84	14.32	4.92%	12.82%	21.63%
	Class I (USD)	14.71	17.83	12.93%	12.98%	21.8%
	Class I (EUR)	10.85	14.19	15.01%	3.65%	31.05%
	Class P (USD)	11.73	14.04	4.98%	11.7%	20.42%
State Street Europe ESG Screened Managed Volatility Equity Fund	Class I (EUR)	23.90	28.92	23.37%	-4.80%	21.3%
	Class P (EUR)	12.10	14.55	22.64%	-5.37%	12.07%
State Street Global ESG Screened Managed Volatility Equity Fund	Class A (USD)	14.41	16.22	20.34%	-1.09%	12.58%
	Class B (USD)	21.78	24.64	20.92%	-0.60%	13.13%
	Class I (USD)	25.86	29.15	20.46%	-0.95%	12.73%
	Class I Distributing (EUR)	11.66	13.91	22.69%	-9.14%	21.29%
	Class I (EUR)	15.26	18.51	22.69%	-9.13%	21.3%
	Class P (USD)	17.50	19.61	19.76%	-1.53%	12.07%
	Class I (EUR-Hedged)*	N/A	10.47	N/A	N/A	N/A
State Street Global ESG Screened Defensive Equity Fund	Class B (USD)	13.51	16.19	4.13%	1.01%	19.81%
	Class B (EUR)	9.74	12.55	5.08%	-7.34%	28.91%
	Class I (USD)	13.85	16.46	18.16%	0.25%	18.91%
State Street Europe ESG Screened Defensive Equity Fund	Class I (EUR)	10.94	13.19	13.06%	-3.26%	20.62%

Appendix III - Note for investors in Switzerland (continued)

for the year ended 31 December 2021

Performance (continued)

Name of the Sub-fund	Share classes	NAV as of 31 Dec 20	NAV as of 31 Dec 21	Performance 2019	Performance 2020	Performance 2021
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	10.70	10.08	-0.57%	7.64%	-1.22%
	Class I (CHF-Hedged)	10.00	9.77	-1.66%	1.73%	-2.3%
	Class I (EUR-Hedged)	10.05	9.85	-1.55%	2.09%	-2.04%
	Class I Distributing (EUR-Hedged)	10.03	9.79	-1.64%	2.10%	-2.07%
	Class I Distributing (GBP-Hedged)	10.16	9.98	-1.14%	2.83%	-1.38%
	Class I (USD-Hedged)	10.27	10.14	-0.62%	3.34%	-1.22%
	Class I Distributing (USD-Hedged)	10.27	10.11	-0.57%	3.36%	-1.16%
State Street Emerging Markets Local Currency Government Bond Index Fund	Class I (EUR)	9.61	9.43	2.37%	-6.03%	-2.16%
	Class I (USD)	10.74	9.75	4.88%	2.41%	-9.07%
	Class I Distributing (USD)*	N/A	9.25	N/A	N/A	N/A
	Class B (USD)*	N/A	9.61	N/A	N/A	N/A
State Street Emerging Markets Opportunities Equity Fund	Class I EUR	12.31	12.4	N/A	N/A	1.05%
	Class I USD	13.41	12.51	N/A	N/A	-6.08%
	Class P (USD)*	N/A	9.85	N/A	N/A	N/A
	Class P (EUR)*	N/A	9.84	N/A	N/A	N/A
State Street Global Opportunities Equity Fund	Class I (USD)	11.85	14.12	N/A	N/A	19.15%
	Class B (USD)*	N/A	9.79	N/A	N/A	N/A
State Street Sustainable Climate US Corporate Bond Fund	Class I (USD)*	N/A	10.26	N/A	N/A	N/A
	Class S (USD)*	N/A	10.26	N/A	N/A	N/A
	Class I (EUR-Hedged)*	N/A	10.01	N/A	N/A	N/A
	Class P (USD)*	N/A	9.99	N/A	N/A	N/A
State Street Sustainable Climate Euro Corporate Bond Fund	Class I (EUR)*	N/A	10	N/A	N/A	N/A
	Class S (EUR)*	N/A	10.01	N/A	N/A	N/A
	Class P (EUR)*	N/A	9.94	N/A	N/A	N/A
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)*	N/A	9.95	N/A	N/A	N/A
	Class I (EUR-Hedged)*	N/A	10.04	N/A	N/A	N/A
	Class I (CHF-Hedged)*	N/A	10.03	N/A	N/A	N/A
	Class I (USD-Hedged)*	N/A	10.1	N/A	N/A	N/A
	Class I Distributing (GBP-Hedged)*	N/A	10.02	N/A	N/A	N/A
	Class B (EUR-Hedged)*	N/A	10.05	N/A	N/A	N/A
	Class B (USD)*	N/A	10.07	N/A	N/A	N/A
Class I (NOK-Hedged)*	N/A	101.54	N/A	N/A	N/A	
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	Class I (USD)*	N/A	10.07	N/A	N/A	N/A

*This share class launched during the year ended 31 December 2021. Please refer to Note 13 for further details.

The Statement of Operations of each Sub-fund is shown on pages 37 to 44 of this report.

Appendix IV - Securities Financing Transactions (Unaudited)

for the year ended 31 December 2021

Securities on Loan

The following table provides an analysis of the amount of securities on loan as a proportion of total lendable assets and as a proportion of the Sub-fund's assets under management, as at 31 December 2021:

	Amount	% of Assets under Management	% of Lendable Assets
State Street Euro Core Treasury Bond Index Fund (in EUR)	109,534,210	17.54%	17.69%
State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	102,824,151	5.71%	5.78%
State Street Euro Sustainable Corporate Bond Index Fund (in EUR)	57,639,896	5.85%	5.92%
State Street Global Treasury Bond Index Fund (in USD)	227,561,860	14.57%	14.91%
State Street Global Aggregate Bond Index Fund (in USD)	398,712,478	7.14%	7.12%
State Street Canada Index Equity Fund (in CAD)	42,221,316	29.27%	29.35%
State Street Japan ESG Screened Index Equity Fund (in JPY)	5,076,060,198	23.82%	23.89%
State Street Switzerland Index Equity Fund (in CHF)	15,115,923	5.17%	5.19%
State Street UK Index Equity Fund (in GBP)	1,877,869	1.64%	1.64%
State Street US ESG Screened Index Equity Fund (in USD)	11,270,349	0.59%	0.59%
State Street EMU ESG Screened Index Equity Fund (in EUR)	6,389,470	1.59%	1.62%
State Street Europe ESG Screened Index Equity Fund (in EUR)	25,917,176	2.91%	2.93%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	1,831,967	2.34%	2.35%
State Street World ESG Screened Index Equity Fund (in USD)	269,860,487	3.78%	3.79%
State Street World ESG Index Equity Fund (in USD)	25,669,942	4.17%	4.21%
State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	9,385,648	2.37%	2.41%
State Street Flexible Asset Allocation Plus Fund (in EUR)	259,627	0.15%	0.16%
State Street Multi-Factor Global ESG Equity Fund (in USD)	5,667,637	2.51%	2.53%
State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	8,775,215	2.04%	2.05%
State Street North America ESG Screened Enhanced Equity Fund (in USD)	23,978,436	3.68%	3.72%
State Street Global ESG Screened Enhanced Equity Fund (in USD)	2,976,789	3.44%	3.53%
State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	6,462,498	0.41%	0.42%
State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	24,631,535	1.85%	1.91%
State Street EMU ESG Screened Equity Fund (in EUR)	1,254,378	3.31%	3.34%
State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	2,022,482	6.92%	6.98%
State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	1,391,158	0.41%	0.42%
State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)	6,368,104	6.81%	6.83%

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Amount	% of Assets under Management	% of Lendable Assets
State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	7,855,140	2.92%	2.93%
State Street Global ESG Screened Defensive Equity Fund (in USD)	15,469,736	5.04%	5.10%
State Street Global Treasury 1-10 Year Bond Index Fund (in USD)	290,316,650	11.10%	11.38%
State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	81,177,499	4.68%	4.79%
State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)	221,076	0.22%	0.23%

The following table provides an analysis of the counterparties for securities lending transactions, as at 31 December 2021, showing the top ten counterparties for each fund:

	Market value of the securities lending
State Street Euro Core Treasury Bond Index Fund (in EUR)	
Merrill Lynch International	50,961,253
Barclays PLC	26,471,381
BNP Paribas Arbitrage SNC	12,748,246
BNP Paribas SA	9,717,562
UBS AG	9,635,768
Total	109,534,210
State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	
Barclays PLC	55,661,899
BNP Paribas SA	23,423,865
RBC Europe Ltd	9,840,364
Credit Suisse International	7,064,075
Nomura International PLC	4,708,689
ING Bank NV	1,789,720
Merrill Lynch International	335,539
Total	102,824,151
State Street Euro Sustainable Corporate Bond Index Fund (in EUR)	
Barclays PLC	30,449,986
BNP Paribas SA	15,718,587
RBC Europe Ltd	4,023,013
Nomura International PLC	3,920,321
Credit Suisse International	3,014,732
ING Bank NV	513,257
Total	57,639,896

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street Global Treasury Bond Index Fund (in USD)	
Merrill Lynch International	53,399,721
HSBC Bank PLC	36,313,679
UBS AG	33,364,631
Barclays Capital Securities Ltd	23,809,254
Goldman Sachs International	18,608,878
Barclays PLC	16,346,893
Morgan Stanley & Co. International PLC	12,736,916
BNP Paribas SA	12,319,941
BNP Paribas Arbitrage SNC	10,151,712
Macquarie Bank Ltd	4,830,103
Others	5,680,132
Total	227,561,860
State Street Global Aggregate Bond Index Fund (in USD)	
Merrill Lynch International	92,044,771
HSBC Bank PLC	56,511,984
Barclays Capital Securities Ltd	51,620,173
UBS AG	38,468,687
Goldman Sachs International	30,964,491
Barclays PLC	29,851,990
BNP Paribas SA	27,094,399
Morgan Stanley & Co. International PLC	21,729,873
Nomura International PLC	19,177,713
BNP Paribas Arbitrage SNC	15,571,014
Others	15,677,383
Total	398,712,478
State Street Canada Index Equity Fund (in CAD)	
Goldman Sachs International	22,436,656
UBS AG	8,452,074
Societe Generale SA	6,905,320
JP Morgan Securities PLC	2,749,778
Credit Suisse AG	934,701
Citigroup Global Markets Ltd	742,787
Total	42,221,316
State Street Japan ESG Screened Index Equity Fund (in JPY)	
JP Morgan Securities PLC	3,834,598,632
Barclays Capital Securities Ltd	486,114,603
Societe Generale SA	239,271,164
Credit Suisse AG	142,615,867
Citigroup Global Markets Ltd	128,369,431
UBS AG	112,058,237
BNP Paribas Arbitrage SNC	85,824,874
Goldman Sachs International	46,714,853
HSBC Bank PLC	492,537
Total	5,076,060,198

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street Switzerland Index Equity Fund (in CHF)	
Barclays Capital Securities Ltd	14,140,381
Credit Suisse International	975,542
Total	15,115,923
State Street UK Index Equity Fund (in GBP)	
Citigroup Global Markets Ltd	884,705
Societe Generale SA	763,537
Credit Suisse International	229,627
Total	1,877,869
State Street US ESG Screened Index Equity Fund (in USD)	
Barclays PLC	7,599,649
UBS AG	2,234,801
Credit Suisse AG	1,435,899
Total	11,270,349
State Street EMU ESG Screened Index Equity Fund (in EUR)	
Barclays Capital Securities Ltd	3,786,358
Societe Generale SA	1,327,178
Skandinaviska Enskilda Banken AB	570,715
HSBC Bank PLC	446,626
Citigroup Global Markets Ltd	224,753
JP Morgan Securities PLC	33,840
Total	6,389,470
State Street Europe ESG Screened Index Equity Fund (in EUR)	
Barclays Capital Securities Ltd	14,766,570
Skandinaviska Enskilda Banken AB	4,825,671
Societe Generale SA	2,062,661
JP Morgan Securities PLC	1,552,829
Citigroup Global Markets Ltd	1,433,886
Credit Suisse AG	448,570
Credit Suisse International	446,341
HSBC Bank PLC	193,115
UBS AG	187,533
Total	25,917,176
State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	
UBS AG	1,022,332
Goldman Sachs International	617,177
Morgan Stanley & Co. International PLC	192,458
Total	1,831,967

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street World ESG Screened Index Equity Fund (in USD)	
JP Morgan Securities PLC	90,259,781
Goldman Sachs International	42,681,523
Societe Generale SA	36,234,162
Barclays Capital Securities Ltd	33,050,084
UBS AG	24,318,783
Barclays PLC	19,961,930
Credit Suisse AG	8,636,868
Skandinaviska Enskilda Banken AB	8,261,970
Citigroup Global Markets Ltd	4,484,637
HSBC Bank PLC	1,083,824
<i>Others</i>	886,925
Total	269,860,487
State Street World ESG Index Equity Fund (in USD)	
JP Morgan Securities PLC	10,745,040
Goldman Sachs International	5,396,366
Societe Generale SA	2,561,699
UBS AG	2,440,037
Citigroup Global Markets Ltd	1,795,926
Barclays PLC	1,403,529
Credit Suisse AG	991,334
HSBC Bank PLC	138,098
Credit Suisse International	130,093
BNP Paribas Arbitrage SNC	55,478
<i>Others</i>	12,342
Total	25,669,942
State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	
Barclays PLC	2,421,273
Goldman Sachs International	1,913,718
Morgan Stanley & Co. International PLC	1,712,656
HSBC Bank PLC	1,148,138
JP Morgan Securities PLC	973,834
UBS AG	297,361
Barclays Capital Securities Ltd	242,243
Citigroup Global Markets Ltd	225,020
BNP Paribas Arbitrage SNC	209,961
Credit Suisse AG	209,549
<i>Others</i>	31,895
Total	9,385,648
State Street Flexible Asset Allocation Plus Fund (in EUR)	
BNP Paribas SA	247,060
Barclays PLC	12,567
Total	259,627

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street Multi-Factor Global ESG Equity Fund (in USD)	
Barclays Capital Securities Ltd	2,421,402
Citigroup Global Markets Ltd	946,792
Merrill Lynch International	695,891
Credit Suisse International	492,464
UBS AG	392,701
HSBC Bank PLC	332,638
Barclays PLC	294,681
Macquarie Bank Ltd	91,068
Total	5,667,637
State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	
Barclays Capital Securities Ltd	6,555,853
Skandinaviska Enskilda Banken AB	1,133,673
Citigroup Global Markets Ltd	1,022,275
UBS AG	63,414
Total	8,775,215
State Street North America ESG Screened Enhanced Equity Fund (in USD)	
Goldman Sachs International	9,662,166
JP Morgan Securities PLC	5,031,950
Barclays PLC	3,958,935
Societe Generale SA	3,003,851
UBS AG	2,000,981
Credit Suisse AG	288,550
Citigroup Global Markets Ltd	32,003
Total	23,978,436
State Street Global ESG Screened Enhanced Equity Fund (in USD)	
Goldman Sachs International	1,114,523
Barclays Capital Securities Ltd	878,084
Citigroup Global Markets Ltd	420,635
Barclays PLC	233,072
UBS AG	166,790
HSBC Bank PLC	106,444
Merrill Lynch International	48,069
Macquarie Bank Ltd	9,172
Total	2,976,789
State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	
HSBC Bank PLC	2,900,017
JP Morgan Securities PLC	2,099,187
Macquarie Bank Ltd	834,277
UBS AG	608,711
Goldman Sachs International	20,306
Total	6,462,498

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	
Goldman Sachs International	7,566,058
Merrill Lynch International	5,270,461
UBS AG	4,312,464
JP Morgan Securities PLC	3,712,384
HSBC Bank PLC	3,083,663
BNP Paribas Arbitrage SNC	637,949
Citigroup Global Markets Ltd	48,556
Total	24,631,535
State Street EMU ESG Screened Equity Fund (in EUR)	
Barclays Capital Securities Ltd	603,927
HSBC Bank PLC	555,454
Citigroup Global Markets Ltd	94,997
Total	1,254,378
State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	
Barclays Capital Securities Ltd	410,023
JP Morgan Securities PLC	384,235
HSBC Bank PLC	290,619
Credit Suisse AG	265,192
Societe Generale SA	256,949
ING Bank NV	150,968
Citigroup Global Markets Ltd	135,044
Goldman Sachs International	63,978
UBS AG	51,693
Morgan Stanley & Co. International PLC	13,781
Total	2,022,482
State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	
Goldman Sachs International	636,707
UBS AG	353,738
HSBC Bank PLC	232,210
JP Morgan Securities PLC	152,150
Credit Suisse International	16,353
Total	1,391,158
State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)	
Barclays Capital Securities Ltd	2,795,479
HSBC Bank PLC	2,271,450
Credit Suisse International	834,298
UBS AG	466,877
Total	6,368,104

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	Market value of the securities lending
State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	
Goldman Sachs International	2,764,186
UBS AG	2,426,511
Credit Suisse International	1,763,392
Barclays Capital Securities Ltd	647,957
BNP Paribas Arbitrage SNC	127,677
HSBC Bank PLC	110,239
Macquarie Bank Ltd	15,178
Total	7,855,140
State Street Global ESG Screened Defensive Equity Fund (in USD)	
Barclays Capital Securities Ltd	7,559,324
Goldman Sachs International	3,748,369
Credit Suisse International	1,603,751
Citigroup Global Markets Ltd	1,295,185
HSBC Bank PLC	1,263,107
Total	15,469,736
State Street Global Treasury 1-10 Year Bond Index Fund (in USD)	
Merrill Lynch International	102,680,922
HSBC Bank PLC	65,729,338
UBS AG	43,543,886
Goldman Sachs International	29,253,092
Barclays PLC	18,871,336
Macquarie Bank Ltd	17,936,815
JP Morgan Securities PLC	12,301,261
Total	290,316,650
State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	
JP Morgan Securities PLC	81,177,499
Total	81,177,499
State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)	
JP Morgan Securities PLC	221,076
Total	221,076

The following table provides an analysis of the country of the counterparties and the maturity tenor for the securities lending transactions, as at 31 December 2021, showing the top ten countries for each fund:

	State Street Euro Core Treasury Bond Index Fund (in EUR)	State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	State Street Euro Sustainable Corporate Bond Index Fund (in EUR)
Maturity tenor by securities lending transactions			
Above one year	109,534,210	102,824,151	57,639,896
Total	109,534,210	102,824,151	57,639,896

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	State Street Euro Core Treasury Bond Index Fund (in EUR)	State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	State Street Euro Sustainable Corporate Bond Index Fund (in EUR)
Maturity tenor by Country			
France	22,465,809	23,423,865	15,718,587
Netherlands	0	1,789,720	513,257
Switzerland	9,635,768	0	0
United Kingdom	77,432,633	77,610,566	41,408,052
Total	109,534,210	102,824,151	57,639,896

	State Street Global Treasury Bond Index Fund (in USD)	State Street Global Aggregate Bond Index Fund (in USD)	State Street Canada Index Equity Fund (in CAD)
Maturity tenor by securities lending transactions			
Above one year	227,561,860	398,712,478	0
Open maturity	0	0	42,221,316
Total	227,561,860	398,712,478	42,221,316

	State Street Global Treasury Bond Index Fund (in USD)	State Street Global Aggregate Bond Index Fund (in USD)	State Street Canada Index Equity Fund (in CAD)
Maturity tenor by Country			
Australia	4,830,103	7,213,989	0
France	22,471,653	42,665,412	6,905,320
Ireland	0	0	934,701
Switzerland	33,364,631	38,468,687	8,452,074
United Kingdom	166,895,473	310,364,390	25,929,221
Total	227,561,860	398,712,478	42,221,316

	State Street Japan ESG Screened Index Equity Fund (in JPY)	State Street Switzerland Index Equity Fund (in CHF)	State Street UK Index Equity Fund (in GBP)
Maturity tenor by securities lending transactions			
Open maturity	5,076,060,198	15,115,923	1,877,869
Total	5,076,060,198	15,115,923	1,877,869

	State Street Japan ESG Screened Index Equity Fund (in JPY)	State Street Switzerland Index Equity Fund (in CHF)	State Street UK Index Equity Fund (in GBP)
Maturity tenor by Country			
France	325,096,037	0	763,537
Ireland	142,615,867	0	0
Switzerland	112,058,237	0	0
United Kingdom	4,496,290,057	15,115,923	1,114,332
Total	5,076,060,198	15,115,923	1,877,869

	State Street US ESG Screened Index Equity Fund (in USD)	State Street EMU ESG Screened Index Equity Fund (in EUR)	State Street Europe ESG Screened Index Equity Fund (in EUR)
Maturity tenor by securities lending transactions			
Open maturity	11,270,349	6,389,470	25,917,176
Total	11,270,349	6,389,470	25,917,176

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	State Street US ESG Screened Index Equity Fund (in USD)	State Street EMU ESG Screened Index Equity Fund (in EUR)	State Street Europe ESG Screened Index Equity Fund (in EUR)
Maturity tenor by Country			
France	0	1,327,178	2,062,661
Ireland	1,435,899	0	448,570
Sweden	0	570,715	4,825,671
Switzerland	2,234,801	0	187,533
United Kingdom	7,599,649	4,491,577	18,392,741
Total	11,270,349	6,389,470	25,917,176

	State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	State Street World ESG Screened Index Equity Fund (in USD)	State Street World ESG Index Equity Fund (in USD)
Maturity tenor by securities lending transactions			
Open maturity	1,831,967	269,860,487	25,669,942
Total	1,831,967	269,860,487	25,669,942

	State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	State Street World ESG Screened Index Equity Fund (in USD)	State Street World ESG Index Equity Fund (in USD)
Maturity tenor by Country			
France	0	36,440,138	2,617,177
Ireland	0	8,636,868	991,334
Netherlands	0	0	12,342
Sweden	0	8,261,970	0
Switzerland	1,022,331	24,318,783	2,440,037
United Kingdom	809,636	192,202,728	19,609,052
Total	1,831,967	269,860,487	25,669,942

	State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	State Street Flexible Asset Allocation Plus Fund (in EUR)	State Street Multi-Factor Global ESG Equity Fund (in USD)
Maturity tenor by securities lending transactions			
Above one year	0	259,627	0
Open maturity	9,385,648	0	5,667,637
Total	9,385,648	259,627	5,667,637
Maturity tenor by Country			
Australia	0	0	91,068
France	241,856	247,061	0
Ireland	209,549	0	0
Switzerland	297,361	0	392,701
United Kingdom	8,636,882	12,566	5,183,868
Total	9,385,648	259,627	5,667,637

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	State Street North America ESG Screened Enhanced Equity Fund (in USD)	State Street Global ESG Screened Enhanced Equity Fund (in USD)
Maturity tenor by securities lending transactions			
Open maturity	8,775,215	23,978,436	2,976,789
Total	8,775,215	23,978,436	2,976,789
Maturity tenor by Country			
Australia	0	0	9,172
France	0	3,003,851	0
Ireland	0	288,550	0
Sweden	1,133,673	0	0
Switzerland	63,414	2,000,981	166,790
United Kingdom	7,578,128	18,685,054	2,800,827
Total	8,775,215	23,978,436	2,976,789

	State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	State Street EMU ESG Screened Equity Fund (in EUR)
Maturity tenor by securities lending transactions			
Open maturity	6,462,498	24,631,535	1,254,378
Total	6,462,498	24,631,535	1,254,378
Maturity tenor by Country			
Australia	834,277	0	0
France	0	637,949	0
Switzerland	608,711	4,312,464	0
United Kingdom	5,019,510	19,681,122	1,254,378
Total	6,462,498	24,631,535	1,254,378

	State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)
Maturity tenor by securities lending transactions			
Open maturity	2,022,482	1,391,158	6,368,104
Total	2,022,482	1,391,158	6,368,104
Maturity tenor by Country			
France	256,949	0	0
Ireland	265,192	0	0
Netherlands	150,968	0	0
Switzerland	51,693	353,738	466,877
United Kingdom	1,297,680	1,037,420	5,901,227
Total	2,022,482	1,391,158	6,368,104

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

Securities on Loan (continued)

	State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	State Street Global ESG Screened Defensive Equity Fund (in USD)	State Street Global Treasury 1-10 Year Bond Index Fund (in USD)
Maturity tenor by securities lending transactions			
Above one year	0	0	290,316,650
Open maturity	7,855,140	15,469,736	0
Total	7,855,140	15,469,736	290,316,650
Maturity tenor by Country			
Australia	15,178	0	17,936,815
France	127,677	0	0
Switzerland	2,426,511	0	43,543,886
United Kingdom	5,285,774	15,469,736	228,835,949
Total	7,855,140	15,469,736	290,316,650

	State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)
Maturity tenor by securities lending transactions		
Above one year	81,177,499	221,076
Total	81,177,499	221,076
Maturity tenor by Country		
United Kingdom	81,177,499	221,076
Total	81,177,499	221,076

The following table provides an analysis of the issuers of non-cash collateral received* by the Sub-funds in respect of securities lending transactions, as at 31 December 2021, showing the top ten issuers for each fund:

	Non-cash collateral received*
State Street Euro Core Treasury Bond Index Fund (in EUR)	
Government of Japan	53,151,848
Government of Germany	16,599,664
Government of Netherlands	10,767,578
Government of France	10,766,726
Government of United States	6,088,501
Diageo PLC	3,690,417
Anheuser-Busch InBev SA/NV	1,413,854
Vifor Pharma AG	1,411,109
Novagold Resources Inc	1,370,809
BHP Group PLC	1,081,243
Others	9,433,234
Total	115,774,983

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	
Government of Japan	46,787,143
Government of Germany	31,937,244
Government of France	12,519,349
Government of United States	8,074,248
Government of Netherlands	7,430,094
Government of Sweden	137,511
Total	106,885,589
State Street Euro Sustainable Corporate Bond Index Fund (in EUR)	
Government of Japan	25,468,589
Government of Germany	18,021,328
Government of France	7,616,026
Government of Netherlands	4,619,793
Government of United States	4,066,002
Government of Sweden	57,339
Total	59,849,077
State Street Global Treasury Bond Index Fund (in USD)	
Government of Japan	57,318,804
Government of United States	30,798,214
Government of Germany	11,286,952
Government of France	9,458,551
Government of Netherlands	8,665,188
NetEase Inc	3,054,695
Amazon.com Inc	2,665,552
BHP Group PLC	2,586,112
Alphabet Inc	2,522,192
Berkshire Hathaway Inc	2,454,589
Others	114,792,968
Total	245,603,817
State Street Global Aggregate Bond Index Fund (in USD)	
Government of Japan	115,911,667
Government of United States	49,858,277
Government of Germany	22,407,115
Government of France	18,707,673
Government of Netherlands	16,297,782
NetEase Inc	5,026,392
Amazon.com Inc	4,210,374
BHP Group PLC	4,194,022
Alphabet Inc	3,996,002
Berkshire Hathaway Inc	3,892,301
Others	184,761,105
Total	429,262,710

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Canada Index Equity Fund (in CAD)	
Government of United States	7,481,555
Government of Germany	6,079,888
Government of France	5,758,242
Government of United Kingdom	5,269,521
Government of Belgium	4,309,005
Government of Canada	2,341,780
Government of Austria	1,124,902
Anheuser-Busch InBev SA/NV	1,081,700
Wuxi Biologics Cayman Inc	899,096
Ping An Insurance Group Co of China Ltd	860,143
<i>Others</i>	7,965,169
Total	43,171,001
State Street Japan ESG Screened Index Equity Fund (in JPY)	
Government of United States	1,313,862,355
Tencent Holdings Ltd	412,224,367
Government of France	210,490,824
Government of United Kingdom	196,034,017
Government of Belgium	179,047,864
Toyota Motor Corp	174,132,888
Alibaba Group Holding Ltd	155,513,058
Government of Germany	136,700,883
Sony Corp	124,760,585
Government of Netherlands	111,165,007
<i>Others</i>	2,483,599,179
Total	5,497,531,027
State Street Switzerland Index Equity Fund (in CHF)	
Government of United Kingdom	3,216,743
ITOCHU Corp	1,336,381
Government of France	1,326,973
Government of Germany	1,300,068
Government of Belgium	1,226,737
Anritsu Corp	481,625
Dexerials Corp	464,215
Linde PLC	420,703
Government of United States	380,366
Government of Netherlands	309,366
<i>Others</i>	5,861,102
Total	16,324,279

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street UK Index Equity Fund (in GBP)	
Government of Belgium	188,035
Government of France	186,244
Government of United Kingdom	183,584
Government of United States	178,335
Government of Germany	168,933
Anheuser-Busch InBev SA/NV	120,151
Wuxi Biologics Cayman Inc	99,868
Ping An Insurance Group Co of China Ltd	95,541
Newcrest Mining Ltd	88,827
Rio Tinto Ltd	82,099
<i>Others</i>	609,155
Total	2,000,772
State Street US ESG Screened Index Equity Fund (in USD)	
Government of United States	1,278,058
Government of Germany	630,983
Government of Belgium	462,495
Axcelis Technologies Inc	445,817
Welbilt Inc	366,252
Stratasys Ltd	360,923
Government of France	351,237
Matson Inc	309,103
RR Donnelley & Sons Co	302,956
Tencent Holdings Ltd	228,542
<i>Others</i>	7,628,070
Total	12,364,436
State Street EMU ESG Screened Index Equity Fund (in EUR)	
Government of United Kingdom	976,566
ITOCHU Corp	443,298
Fast Retailing Co Ltd	298,837
Daiichi Sankyo Co Ltd	294,949
Alimentation Couche Tard Inc	235,146
Central Japan Railway Co	227,984
FUJIFILM Holdings Corp	217,794
Omron Corp	216,154
NetEase Inc	208,847
Anheuser-Busch InBev SA/NV	206,699
<i>Others</i>	3,578,155
Total	6,904,429

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Europe ESG Screened Index Equity Fund (in EUR)	
Government of United Kingdom	3,689,633
Government of France	1,898,608
Government of Belgium	1,866,315
Government of Germany	1,777,880
Government of United States	1,348,040
ITOCHU Corp	1,010,044
Central Japan Railway Co	552,207
Linde PLC	495,163
Government of Netherlands	482,376
Avast PLC	461,975
<i>Others</i>	14,398,860
Total	27,981,101
State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	
Government of United States	271,291
Government of France	242,647
Government of Germany	213,793
Government of Canada	180,922
Government of United Kingdom	178,999
AP Moller - Maersk A/S	131,535
Flutter Entertainment PLC	104,787
Government of Belgium	101,757
Assa Abloy AB	81,060
Enerplus Corp	61,478
<i>Others</i>	350,324
Total	1,918,593
State Street World ESG Screened Index Equity Fund (in USD)	
Government of United States	46,236,528
Government of United Kingdom	19,835,989
Government of France	17,425,248
Government of Germany	17,339,867
Government of Belgium	13,996,280
Tencent Holdings Ltd	9,726,619
Government of Canada	5,552,436
Government of Netherlands	4,792,424
Anheuser-Busch InBev SA/NV	4,017,356
Toyota Motor Corp	3,969,234
<i>Others</i>	144,701,216
Total	287,593,197

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street World ESG Index Equity Fund (in USD)	
Government of United States	5,530,506
Government of France	1,999,744
Government of United Kingdom	1,860,324
Government of Germany	1,785,439
Government of Belgium	1,719,085
Tencent Holdings Ltd	1,139,794
Government of Netherlands	658,072
Government of Canada	591,076
Toyota Motor Corp	472,383
Alibaba Group Holding Ltd	428,448
Others	11,134,918
Total	27,319,789
State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	
Government of United Kingdom	1,207,557
Government of United States	1,188,725
Government of France	1,014,410
Government of Germany	828,275
Government of Belgium	707,305
Government of Netherlands	202,311
Axcelis Technologies Inc	144,357
Alibaba Group Holding Ltd	133,470
Welbilt Inc	118,593
Stratasys Ltd	116,868
Others	4,393,560
Total	10,055,431
State Street Flexible Asset Allocation Plus Fund (in EUR)	
Government of Germany	93,518
Government of France	89,650
Government of Netherlands	63,209
Government of United States	13,705
Government of Japan	7,294
Government of Sweden	45
Total	267,421
State Street Multi-Factor Global ESG Equity Fund (in USD)	
Government of United Kingdom	944,519
Government of Belgium	898,193
Government of France	897,153
Government of Germany	830,754
Government of United States	491,082
Government of Netherlands	406,197
Government of Canada	273,330
Linde PLC	147,858
Government of Sweden	93,982
Suez SA	52,066
Others	1,036,633
Total	6,071,767

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	
Government of United Kingdom	1,701,286
Government of France	795,030
Government of Germany	762,819
Government of Belgium	753,862
ITOCHU Corp	629,820
Government of United States	363,121
Anritsu Corp	213,777
Dexerials Corp	206,049
Linde PLC	193,996
Government of Netherlands	150,585
<i>Others</i>	3,696,998
Total	9,467,343
State Street North America ESG Screened Enhanced Equity Fund (in USD)	
Government of United States	3,910,119
Government of Germany	2,351,913
Government of France	2,283,363
Government of United Kingdom	2,179,944
Government of Belgium	1,657,371
Tencent Holdings Ltd	642,348
Government of Canada	539,831
CRH PLC	492,081
Ryanair Holdings PLC	384,006
Government of Netherlands	350,449
<i>Others</i>	10,118,426
Total	24,909,851
State Street Global ESG Screened Enhanced Equity Fund (in USD)	
Government of United Kingdom	554,934
Government of France	481,157
Government of Germany	464,561
Government of United States	444,524
Government of Belgium	261,054
Government of Netherlands	95,742
Government of Canada	73,103
ITOCHU Corp	39,011
Bayer AG	37,081
Iberdrola SA	37,081
<i>Others</i>	642,063
Total	3,130,311

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	
Government of United Kingdom	846,473
Government of United States	631,691
Government of Belgium	417,292
Government of France	388,540
Tencent Holdings Ltd	382,888
Alibaba Group Holding Ltd	367,436
Government of Netherlands	323,958
Atlantia SpA	296,821
Avantest Corp	219,330
Japan Post Holdings Co Ltd	201,812
<i>Others</i>	2,989,829
Total	7,066,070
State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	
Government of United States	3,802,301
Government of United Kingdom	3,619,905
Government of Belgium	3,208,723
Government of France	3,117,415
Government of Germany	2,969,934
Government of Netherlands	1,681,460
Government of Canada	918,128
Tencent Holdings Ltd	747,148
Alibaba Group Holding Ltd	411,244
Atlantia SpA	326,493
<i>Others</i>	5,155,891
Total	25,958,642
State Street EMU ESG Screened Equity Fund (in EUR)	
Government of United Kingdom	275,730
ITOCHU Corp	74,985
Daiichi Sankyo Co Ltd	69,234
Alibaba Group Holding Ltd	60,182
Government of France	53,897
Atlantia SpA	51,948
Avantest Corp	41,646
Government of United States	40,981
Japan Post Holdings Co Ltd	37,688
Fast Retailing Co Ltd	36,360
<i>Others</i>	617,338
Total	1,359,989

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	
Government of United States	305,221
Government of United Kingdom	201,331
RWE AG	104,923
Government of France	98,318
Stora Enso Oyj	87,266
Government of Germany	77,428
Government of Belgium	48,524
ITOCHU Corp	42,736
Anheuser-Busch InBev SA/NV	40,318
Alibaba Group Holding Ltd	33,709
<i>Others</i>	1,174,399
Total	2,214,173
State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	
Government of United States	297,383
Government of Germany	280,483
Government of France	239,265
Government of United Kingdom	218,641
Kimberly-Clark Corp	70,024
Waters Corp	44,104
Alibaba Group Holding Ltd	31,880
Atlantia SpA	25,087
Tencent Holdings Ltd	22,351
CVS Health Corp	20,897
<i>Others</i>	256,802
Total	1,506,917
State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)	
Government of United Kingdom	1,125,236
Government of France	602,848
Government of Belgium	573,181
Government of Germany	480,259
Government of Netherlands	266,891
Alibaba Group Holding Ltd	245,245
Atlantia SpA	211,689
Government of Canada	198,933
Government of United States	180,828
Advantest Corp	169,708
<i>Others</i>	2,806,996
Total	6,861,814

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	
Government of France	865,053
Government of Germany	850,652
Government of United States	849,237
Government of United Kingdom	771,684
Government of Canada	524,328
Government of Belgium	455,369
AP Moller - Maersk A/S	332,831
Flutter Entertainment PLC	243,186
Assa Abloy AB	194,876
Suez SA	186,435
<i>Others</i>	2,886,050
Total	8,159,701
State Street Global ESG Screened Defensive Equity Fund (in USD)	
Government of United Kingdom	2,958,235
Government of France	2,643,195
Government of Germany	2,548,432
Government of United States	1,981,305
Government of Belgium	1,417,881
Government of Netherlands	962,067
Government of Canada	467,426
Suez SA	169,557
Alibaba Group Holding Ltd	136,960
Atlantia SpA	118,220
<i>Others</i>	2,708,242
Total	16,111,520
State Street Global Treasury 1-10 Year Bond Index Fund (in USD)	
Government of Japan	82,711,970
Government of United States	58,334,910
Government of Germany	11,230,298
Government of Netherlands	9,367,618
Government of France	8,155,935
Amazon.com Inc	8,063,703
Berkshire Hathaway Inc	7,266,253
Alphabet Inc	7,221,739
Procter & Gamble Co	6,214,940
Tesla Inc	4,546,954
<i>Others</i>	109,880,079
Total	312,994,399
State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	
Government of Japan	53,808,185
Government of United States	14,608,684
Government of United Kingdom	9,219,070
Government of Germany	7,057,142
Government of Netherlands	195,364
Government of France	65,003
Total	84,953,448

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	Non-cash collateral received*
State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)	
Government of Japan	144,217
Government of United States	39,154
Government of United Kingdom	24,709
Government of Germany	18,915
Government of Netherlands	524
Government of France	174
Total	227,693

The following table provides an analysis of the non-cash collateral received* by the Sub-funds in respect of securities financing transactions, as at 31 December 2021:

	State Street Euro Core Treasury Bond Index Fund (in EUR)	State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	State Street Euro Sustainable Corporate Bond Index Fund (in EUR)
Maturity tenor by types of transactions			
Equities	18,266,778	0	0
Listed	18,266,778	0	0
Fixed Income	97,508,205	106,885,589	59,849,077
Government Bonds	97,508,205	106,885,589	59,849,077
Total non cash collateral	115,774,983	106,885,589	59,849,077
Breakdown by quality *			
Rating > AA- Value	103,313,640	106,882,125	59,846,756
Rating ≤ AA- Value	5,671,056	0	0
Non-Investment Grade Value	6,790,287	3,464	2,321
Total	115,774,983	106,885,589	59,849,077
Maturity tenor by securities lending transactions			
Less than one week	2,289,313	9,227	0
One week to one month	531,424	1,303,106	879,378
One to three months	10,955,800	25,397,342	14,904,092
Three months to one year	832,245	4,403,385	2,279,482
Above one year	82,899,423	75,772,529	41,786,125
Open maturity	18,266,778	0	0
Total	115,774,983	106,885,589	59,849,077
Sub-funds by currency			
EUR	93,704,440	82,784,617	46,445,159
GBP	16,324,116	9,585,035	4,156,823
USD	5,746,427	14,515,937	9,247,095
Total	115,774,983	106,885,589	59,849,077
Amounts by triparty agent			
Triparty	115,774,983	106,885,589	59,849,077
Bank of New York Mellon	10,594,911	0	0
Euroclear	91,064,551	106,885,589	59,849,077
JP Morgan Chase & Co.	14,115,521	0	0
Total	115,774,983	106,885,589	59,849,077

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Euro Core Treasury Bond Index Fund (in EUR)	State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	State Street Euro Sustainable Corporate Bond Index Fund (in EUR)
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	115,774,983	106,885,589	59,849,077
Total	115,774,983	106,885,589	59,849,077

	State Street Global Treasury Bond Index Fund (in USD)	State Street Global Aggregate Bond Index Fund (in USD)	State Street Canada Index Equity Fund (in CAD)
Maturity tenor by types of transactions			
Equities	127,898,398	205,681,333	9,989,533
Listed	127,898,398	205,681,333	9,989,533
Fixed Income	117,705,419	223,581,377	33,181,468
Government Bonds	117,705,419	223,581,377	33,181,468
Total non cash collateral	245,603,817	429,262,710	43,171,001

Breakdown by quality *			
Rating > AA- Value	158,961,920	287,681,075	36,076,011
Rating ≤ AA- Value	33,153,962	53,526,580	3,259,431
Non-Investment Grade Value	53,487,935	88,055,055	3,835,559
Total	245,603,817	429,262,710	43,171,001

Maturity tenor by securities lending transactions			
Less than one week	1,396,278	2,388,267	0
One week to one month	416,389	964,289	377,393
One to three months	7,503,691	15,627,785	674,420
Three months to one year	1,646,551	7,130,749	3,842,292
Above one year	106,742,510	197,470,287	28,287,363
Open maturity	127,898,398	205,681,333	9,989,533
Total	245,603,817	429,262,710	43,171,001

Sub-funds by currency			
EUR	61,117,104	109,074,375	0
GBP	10,947,746	20,334,803	0
USD	173,538,967	299,853,532	43,171,001
Total	245,603,817	429,262,710	43,171,001

Amounts by triparty agent			
Triparty	245,603,817	429,262,710	43,171,001
Bank of New York Mellon	117,672,336	190,534,219	38,383,619
Euroclear	66,382,181	127,512,762	0
JP Morgan Chase & Co.	61,549,300	111,215,729	4,787,382
Total	245,603,817	429,262,710	43,171,001

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Global Treasury Bond Index Fund (in USD)	State Street Global Aggregate Bond Index Fund (in USD)	State Street Canada Index Equity Fund (in CAD)
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	245,603,817	429,262,710	43,171,001
Total	245,603,817	429,262,710	43,171,001

	State Street Japan ESG Screened Index Equity Fund (in JPY)	State Street Switzerland Index Equity Fund (in CHF)	State Street UK Index Equity Fund (in GBP)
Maturity tenor by types of transactions			
Equities	3,304,505,018	8,032,475	1,066,427
Listed	3,304,505,018	8,032,475	1,066,427
Fixed Income	2,193,026,009	8,291,804	934,345
Government Bonds	2,193,026,009	8,291,804	934,345
Total non cash collateral	5,497,531,027	16,324,279	2,000,772
Breakdown by quality *			
Rating > AA- Value	3,267,993,069	9,868,796	1,216,688
Rating ≤ AA- Value	399,897,509	319,287	404,953
Non-Investment Grade Value	1,829,640,449	6,136,196	379,131
Total	5,497,531,027	16,324,279	2,000,772

Maturity tenor by securities lending transactions			
Less than one week	458,489	0	0
One week to one month	2,918,577	0	0
One to three months	56,810,219	0	101
Three months to one year	41,448,282	421,691	50,575
Above one year	2,091,390,442	7,870,113	883,669
Open maturity	3,304,505,018	8,032,475	1,066,427
Total	5,497,531,027	16,324,279	2,000,772

Sub-funds by currency			
USD	5,497,531,027	16,324,279	2,000,772
Total	5,497,531,027	16,324,279	2,000,772

Amounts by triparty agent			
Triparty	5,497,531,027	16,324,279	2,000,772
Bank of New York Mellon	940,635,035	15,293,912	827,750
JP Morgan Chase & Co.	4,556,895,992	1,030,367	1,173,022
Total	5,497,531,027	16,324,279	2,000,772

Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	5,497,531,027	16,324,279	2,000,772
Total	5,497,531,027	16,324,279	2,000,772

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street US ESG Screened Index Equity Fund (in USD)	State Street EMU ESG Screened Index Equity Fund (in EUR)	State Street Europe ESG Screened Index Equity Fund (in EUR)
Maturity tenor by types of transactions			
Equities	9,490,337	5,672,030	16,266,944
Listed	9,490,337	5,672,030	16,266,944
Fixed Income	2,874,099	1,232,399	11,714,157
Government Bonds	2,874,099	1,232,399	11,714,157
Total non cash collateral	12,364,436	6,904,429	27,981,101
Breakdown by quality *			
Rating > AA- Value	3,211,995	3,311,519	16,131,853
Rating ≤ AA- Value	1,750,472	984,519	3,254,296
Non-Investment Grade Value	7,401,969	2,608,391	8,594,952
Total	12,364,436	6,904,429	27,981,101
Maturity tenor by securities lending transactions			
One week to one month	0	88	20,621
One to three months	612,121	0	78,167
Three months to one year	84,614	15,624	586,258
Above one year	2,177,364	1,216,687	11,029,111
Open maturity	9,490,337	5,672,030	16,266,944
Total	12,364,436	6,904,429	27,981,101
Sub-funds by currency			
USD	12,364,436	6,904,429	27,981,101
Total	12,364,436	6,904,429	27,981,101
Amounts by triparty agent			
Triparty	12,364,436	6,904,429	27,981,101
Bank of New York Mellon	10,758,152	6,144,522	23,636,201
JP Morgan Chase & Co.	1,606,284	759,907	4,344,900
Total	12,364,436	6,904,429	27,981,101
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	12,364,436	6,904,429	27,981,101
Total	12,364,436	6,904,429	27,981,101

	State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	State Street World ESG Screened Index Equity Fund (in USD)	State Street World ESG Index Equity Fund (in USD)
Maturity tenor by types of transactions			
Equities	687,510	160,569,813	13,123,013
Listed	687,510	160,569,813	13,123,013
Fixed Income	1,231,083	127,023,384	14,196,776
Government Bonds	1,231,083	127,023,384	14,196,776
Total non cash collateral	1,918,593	287,593,197	27,319,789

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	State Street World ESG Screened Index Equity Fund (in USD)	State Street World ESG Index Equity Fund (in USD)
Breakdown by quality *			
Rating > AA- Value	1,313,360	164,168,562	17,543,078
Rating ≤ AA- Value	195,017	34,451,650	2,737,010
Non-Investment Grade Value	410,216	88,972,985	7,039,701
Total	1,918,593	287,593,197	27,319,789
Maturity tenor by securities lending transactions			
Less than one week	0	5,564	1,460
One week to one month	0	878,079	213,255
One to three months	46,573	4,346,553	399,606
Three months to one year	115,548	8,794,827	1,123,815
Above one year	1,068,962	112,998,361	12,458,640
Open maturity	687,510	160,569,813	13,123,013
Total	1,918,593	287,593,197	27,319,789
Sub-funds by currency			
USD	1,918,593	287,593,197	27,319,789
Total	1,918,593	287,593,197	27,319,789
Amounts by triparty agent			
Triparty	1,918,593	287,593,197	27,319,789
Bank of New York Mellon	1,918,593	173,459,166	12,311,343
JP Morgan Chase & Co.	0	114,134,031	15,008,446
Total	1,918,593	287,593,197	27,319,789
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	1,918,593	287,593,197	27,319,789
Total	1,918,593	287,593,197	27,319,789

	State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	State Street Flexible Asset Allocation Plus Fund (in EUR)	State Street Multi-Factor Global ESG Equity Fund (in USD)
Maturity tenor by types of transactions			
Equities	4,740,710	0	1,236,557
Listed	4,740,710	0	1,236,557
Fixed Income	5,314,721	267,421	4,835,210
Government Bonds	5,314,721	267,421	4,835,210
Total non cash collateral	10,055,431	267,421	6,071,767
Breakdown by quality *			
Rating > AA- Value	5,800,338	267,384	4,985,181
Rating ≤ AA- Value	964,174	0	280,706
Non-Investment Grade Value	3,290,919	37	805,880
Total	10,055,431	267,421	6,071,767

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	State Street Flexible Asset Allocation Plus Fund (in EUR)	State Street Multi-Factor Global ESG Equity Fund (in USD)
Maturity tenor by securities lending transactions			
Less than one week	131	0	0
One week to one month	14,135	166	29,545
One to three months	58,863	45,936	38,474
Three months to one year	315,634	7,457	225,217
Above one year	4,925,958	213,862	4,541,974
Open maturity	4,740,710	0	1,236,557
Total	10,055,431	267,421	6,071,767
Sub-funds by currency			
EUR	0	185,829	0
GBP	0	2,364	0
USD	10,055,431	79,228	6,071,767
Total	10,055,431	267,421	6,071,767
Amounts by triparty agent			
Triparty	10,055,431	267,421	6,071,767
Bank of New York Mellon	7,045,438	0	4,088,434
Euroclear	0	267,421	0
JP Morgan Chase & Co.	3,009,993	0	1,983,333
Total	10,055,431	267,421	6,071,767
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	10,055,431	267,421	6,071,767
Total	10,055,431	267,421	6,071,767

	State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	State Street North America ESG Screened Enhanced Equity Fund (in USD)	State Street Global ESG Screened Enhanced Equity Fund (in USD)
Maturity tenor by types of transactions			
Equities	4,690,760	11,590,787	746,094
Listed	4,690,760	11,590,787	746,094
Fixed Income	4,776,583	13,319,064	2,384,217
Government Bonds	4,776,583	13,319,064	2,384,217
Total non cash collateral	9,467,343	24,909,851	3,130,311
Breakdown by quality *			
Rating > AA- Value	5,664,338	15,017,132	2,495,018
Rating ≤ AA- Value	433,887	3,003,874	167,401
Non-Investment Grade Value	3,369,118	6,888,845	467,892
Total	9,467,343	24,909,851	3,130,311

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	State Street North America ESG Screened Enhanced Equity Fund (in USD)	State Street Global ESG Screened Enhanced Equity Fund (in USD)
Maturity tenor by securities lending transactions			
One week to one month	0	126,476	1,770
One to three months	1,518	426,489	27,472
Three months to one year	247,388	1,665,152	254,336
Above one year	4,527,677	11,100,947	2,100,639
Open maturity	4,690,760	11,590,787	746,094
Total	9,467,343	24,909,851	3,130,311
Sub-funds by currency			
USD	9,467,343	24,909,851	3,130,311
Total	9,467,343	24,909,851	3,130,311
Amounts by triparty agent			
Triparty	9,467,343	24,909,851	3,130,311
Bank of New York Mellon	8,392,706	19,112,694	2,554,498
JP Morgan Chase & Co.	1,074,637	5,797,157	575,813
Total	9,467,343	24,909,851	3,130,311
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	9,467,343	24,909,851	3,130,311
Total	9,467,343	24,909,851	3,130,311

	State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	State Street EMU ESG Screened Equity Fund (in EUR)
Maturity tenor by types of transactions			
Equities	4,308,892	6,632,012	939,732
Listed	4,308,892	6,632,012	939,732
Fixed Income	2,757,178	19,326,630	420,257
Government Bonds	2,757,178	19,326,630	420,257
Total non cash collateral	7,066,070	25,958,642	1,359,989
Breakdown by quality *			
Rating > AA- Value	3,830,152	21,289,765	716,769
Rating ≤ AA- Value	675,608	1,372,946	117,785
Non-Investment Grade Value	2,560,310	3,295,931	525,435
Total	7,066,070	25,958,642	1,359,989
Maturity tenor by securities lending transactions			
One week to one month	579	9,358	110
One to three months	99,599	616,709	0
Three months to one year	21,952	1,320,762	3,033
Above one year	2,635,048	17,379,801	417,114
Open maturity	4,308,892	6,632,012	939,732
Total	7,066,070	25,958,642	1,359,989

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	State Street EMU ESG Screened Equity Fund (in EUR)
Sub-funds by currency			
USD	7,066,070	25,958,642	1,359,989
Total	7,066,070	25,958,642	1,359,989
Amounts by triparty agent			
Triparty	7,066,070	25,958,642	1,359,989
Bank of New York Mellon	703,178	17,833,391	652,747
JP Morgan Chase & Co.	6,362,892	8,125,251	707,242
Total	7,066,070	25,958,642	1,359,989
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	7,066,070	25,958,642	1,359,989
Total	7,066,070	25,958,642	1,359,989

	State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)
Maturity tenor by types of transactions			
Equities	1,426,292	460,723	3,339,711
Listed	1,426,292	460,723	3,339,711
Fixed Income	787,881	1,046,194	3,522,103
Government Bonds	787,881	1,046,194	3,522,103
Total non cash collateral	2,214,173	1,506,917	6,861,814
Breakdown by quality *			
Rating > AA- Value	1,128,802	1,201,663	4,197,507
Rating ≤ AA- Value	302,269	80,244	694,658
Non-Investment Grade Value	783,102	225,010	1,969,649
Total	2,214,173	1,506,917	6,861,814
Maturity tenor by securities lending transactions			
One week to one month	6,676	47	51,869
One to three months	23,751	68,431	10,198
Three months to one year	29,061	17,022	156,731
Above one year	728,393	960,694	3,303,305
Open maturity	1,426,292	460,723	3,339,711
Total	2,214,173	1,506,917	6,861,814
Sub-funds by currency			
USD	2,214,173	1,506,917	6,861,814
Total	2,214,173	1,506,917	6,861,814

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)
Amounts by triparty agent			
Triparty	2,214,173	1,506,917	6,861,814
Bank of New York Mellon	1,051,671	1,066,879	3,519,789
JP Morgan Chase & Co.	1,162,502	440,038	3,342,025
Total	2,214,173	1,506,917	6,861,814
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	2,214,173	1,506,917	6,861,814
Total	2,214,173	1,506,917	6,861,814
	State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	State Street Global ESG Screened Defensive Equity Fund (in USD)	State Street Global Treasury 1-10 Year Bond Index Fund (in USD)
Maturity tenor by types of transactions			
Equities	3,727,445	3,091,868	141,887,012
Listed	3,727,445	3,091,868	141,887,012
Fixed Income	4,432,256	13,019,652	171,107,387
Government Bonds	4,432,256	13,019,652	171,107,387
Total non cash collateral	8,159,701	16,111,520	312,994,399
Breakdown by quality *			
Rating > AA- Value	5,043,725	13,624,980	245,465,031
Rating ≤ AA- Value	1,065,756	758,898	40,821,936
Non-Investment Grade Value	2,050,220	1,727,642	26,707,432
Total	8,159,701	16,111,520	312,994,399
Maturity tenor by securities lending transactions			
Less than one week	0	0	2,396,820
One week to one month	22,744	250	483,868
One to three months	114,730	81,056	6,667,118
Three months to one year	516,568	989,485	656,752
Above one year	3,778,214	11,948,861	160,902,829
Open maturity	3,727,445	3,091,868	141,887,012
Total	8,159,701	16,111,520	312,994,399
Sub-funds by currency			
EUR	0	0	76,869,320
GBP	0	0	26,484,918
USD	8,159,701	16,111,520	209,640,161
Total	8,159,701	16,111,520	312,994,399

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	State Street Global ESG Screened Defensive Equity Fund (in USD)	State Street Global Treasury 1-10 Year Bond Index Fund (in USD)
Amounts by triparty agent			
Triparty	8,159,701	16,111,520	312,994,399
Bank of New York Mellon	6,024,214	11,663,695	140,539,499
Euroclear	0	0	89,553,969
JP Morgan Chase & Co.	2,135,487	4,447,825	82,900,931
Total	8,159,701	16,111,520	312,994,399
Amounts held by a depository			
State Street Bank International GmbH, Luxembourg Branch	8,159,701	16,111,520	312,994,399
Total	8,159,701	16,111,520	312,994,399
	State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)	
Maturity tenor by types of transactions			
Fixed Income	84,953,448	227,693	
Government Bonds	84,953,448	227,693	
Total non cash collateral	84,953,448	227,693	
Breakdown by quality *			
Rating > AA- Value	84,953,448	227,693	
Total	84,953,448	227,693	
Maturity tenor by securities lending transactions			
Less than one week	65,003	174	
One to three months	61,835	166	
Three months to one year	445,089	1,193	
Above one year	84,381,521	226,160	
Total	84,953,448	227,693	
Sub-funds by currency			
EUR	25,068,303	67,188	
USD	59,885,145	160,505	
Total	84,953,448	227,693	
Amounts by triparty agent			
Triparty	84,953,448	227,693	
Euroclear	84,953,448	227,693	
Total	84,953,448	227,693	

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	State Street Emerging Markets ESG Local Currency Government Bond Index Fund (in USD)
Amounts held by a depositary		
State Street Bank International GmbH, Luxembourg Branch	84,953,448	227,693
Total	84,953,448	227,693

Non-cash collateral granted to the counterparty by way of a security collateral arrangement in relation to securities/margin borrowing transactions is kept in a segregated account.

Non cash-collateral is not re-used or re-invested.

The following table provides an analysis of the return of the securities lending transactions, as at 31 December 2021:

	to the Sub-fund*		to the 3 rd party	
State Street Euro Core Treasury Bond Index Fund (in EUR)	61,921	75%	20,641	25%
State Street EMU Government Long Bond Index Fund (in EUR)	2,272	75%	758	25%
State Street Euro Inflation Linked Bond Index Fund (in EUR)	848	75%	283	25%
State Street Euro Corporate Bond ESG Screened Index Fund (in EUR)	204,374	75%	68,124	25%
State Street Euro Corporate ex-Financials Bond Index Fund (in EUR)	10,846	75%	3,615	25%
State Street Euro Sustainable Corporate Bond Index Fund (in EUR)	103,348	75%	34,449	25%
State Street Euro Issuer Scored Corporate Bond ESG Screened Index Fund (in EUR)	2,285	75%	762	25%
State Street Global Treasury Bond Index Fund (in USD)	294,203	75%	98,068	25%
State Street Global Aggregate Bond Index Fund (in USD)	459,440	75%	153,147	25%
State Street Australia Index Equity Fund (in AUD)	4,831	75%	1,610	25%
State Street Canada Index Equity Fund (in CAD)	300,232	75%	100,078	25%
State Street Japan ESG Screened Index Equity Fund (in JPY)	15,274,982	75%	5,091,661	25%
State Street Switzerland Index Equity Fund (in CHF)	150,711	75%	50,237	25%
State Street UK Index Equity Fund (in GBP)	1,815	75%	605	25%
State Street US ESG Screened Index Equity Fund (in USD)	52,674	75%	17,557	25%
State Street EMU ESG Screened Index Equity Fund (in EUR)	69,737	75%	23,245	25%
State Street Europe ESG Screened Index Equity Fund (in EUR)	200,223	75%	66,741	25%
State Street Pacific Ex-Japan ESG Screened Index Equity Fund (in USD)	14,327	75%	4,775	25%
State Street World ESG Screened Index Equity Fund (in USD)	1,149,285	75%	383,094	25%
State Street World ESG Index Equity Fund (in USD)	83,732	75%	27,910	25%
State Street Global Emerging Markets ESG Screened Index Equity Fund (in USD)	64,579	75%	21,526	25%
State Street Flexible Asset Allocation Plus Fund (in EUR)	1,456	75%	485	25%
State Street Multi-Factor Global ESG Equity Fund (in USD)	56,797	75%	18,932	25%
State Street Europe ESG Screened Enhanced Equity Fund (in EUR)	122,339	75%	40,780	25%
State Street North America ESG Screened Enhanced Equity Fund (in USD)	63,636	75%	21,212	25%
State Street Global ESG Screened Enhanced Equity Fund (in USD)	14,127	75%	4,709	25%
State Street Emerging Markets SRI Enhanced Equity Fund (in USD)	130,659	75%	43,552	25%
State Street Emerging Markets ESG Screened Enhanced Equity Fund (in USD)	327,547	75%	109,182	25%
State Street EMU ESG Screened Equity Fund (in EUR)	9,421	75%	3,140	25%
State Street Europe Small Cap ESG Screened Equity Fund (in EUR)	7,566	75%	2,522	25%

Appendix IV - Securities Financing Transactions (Unaudited)(continued)

for the year ended 31 December 2021

	to the Sub-fund*		to the 3 rd party	
State Street Emerging Asia ESG Screened Equity Fund (in EUR)	2,895	75%	964	25%
State Street Emerging Markets Select ESG Screened Equity Fund (in EUR)	4,857	75%	1,618	25%
State Street Emerging Markets Small Cap ESG Screened Equity Fund (in USD)	19,235	75%	6,412	25%
State Street Europe ESG Screened Managed Volatility Equity Fund (in EUR)	40,063	75%	13,354	25%
State Street Global ESG Screened Managed Volatility Equity Fund (in USD)	87,342	75%	29,114	25%
State Street Global ESG Screened Defensive Equity Fund (in USD)	85,353	75%	28,450	25%
State Street Global Treasury 1-10 Year Bond Index Fund (in USD)	250,076	75%	83,359	25%
State Street Emerging Markets Local Currency Government Bond Index Fund (in USD)	46,785	75%	15,595	25%

*The costs of the program are borne from the income assigned to the 3rd party.

Appendix V – Remuneration Policy (Unaudited)

for the year ended 31 December 2021

State Street Corporation (“SSC”) and its direct and indirect subsidiaries (together with SSC hereafter referred to as “State Street”) operate a group-wide compensation strategy including a remuneration policy that applies to all State Street entities globally. State Street Global Advisors Europe Limited (“SSGAEL”) is the Management Company, Investment Manager and Global Distributor of SSGA Luxembourg SICAV and has delegated certain activities in respect of the investment management and risk management to SSGA Limited, SSGA Singapore and SSGA Trust Company (together, the “Investment Managers”). As State Street subsidiaries, the Investment Managers are fully integrated into State Street’s group-wide compensation strategy and subject to the global and regional governing body structure of State Street to provide appropriate and effective control of the remuneration arrangements (incl. compliance with the relevant remuneration regulations) across the State Street group of affiliated entities. Under its publicly available charter, the Human Resources Committee (“HRC”) of SSC oversees all of State Street’s compensation plans, policies, and programs in which senior executives participate and incentive, retirement, welfare and equity plans in which certain other employees of SSC participate. It also oversees the alignment of the incentive compensation arrangements with the State Street’s financial safety and soundness consistent with applicable related regulatory rules and guidance. The HRC approves the overall allocation of the Incentive Compensation (“IC”) Plan pool. State Street’s CEO allocates IC pools to business units and corporate functions based upon a variety of factors, which may include budget performance, achievement of key goals and other considerations. The final expenditure and overall allocation between current and deferred awards are then reviewed by the HRC prior to payment.

State Street also has an SSGAEL Remuneration Committee in place with the primary duties to:

- Review the remuneration policy applicable to employees, management and Identified Staff of SSGAEL and oversee its implementation
- Oversee compliance with any applicable remuneration regulations
- Review and endorse remuneration decisions related to Identified Staff and consider recommendation for ex-post risk adjustment of Identified Staff.

State Street operates an annually reviewed global remuneration policy document (supplemented by any relevant addenda by jurisdiction or regulatory regime), which documents State Street’s existing remuneration framework. This policy is intended to comply with applicable remuneration regulatory requirements including, but not limited to, those contained in the CRD, UCITS V and AIFMD, and will be interpreted and administered accordingly. State Street’s remuneration policies and practices apply on a global basis to all employees of the State Street group (incl. the Investment Managers). The key principles that align State Street’s remuneration system with the business strategy are as follows:

- We emphasize total rewards.
- We target the aggregate annual value of our Total Rewards Program to be competitive with our business peers.
- Funding for our Total Rewards Program is subject to affordability and is designed to be flexible based on corporate performance.
- We unequivocally support equal pay for work of equal value.
- We differentiate pay based on performance.
- We align employees’ interests with shareholders’ interests.
- Our compensation plans are designed to comply with applicable regulations and related guidance, including prohibiting incentives to take excessive risks.

Given our process of structured discretion in determining incentive pool funding and individual award decisions, the deferral of incentive compensation, and the availability of ex-ante and ex-post adjustments, such as forfeitures and clawbacks, our compensation system is appropriately risk-sensitive and links current decisions and actions to future risk outcomes.

Appendix V – Remuneration Policy (Unaudited) (continued)

for the year ended 31 December 2021

State Street operates a fully flexible, discretionary bonus policy (i.e. the amount of individual variable pay may fluctuate significantly from one year to the next, depending on performance and the other factors described below, and even could be reduced to zero for any given year). The discretionary bonus policy is structured so as to achieve a balance between fixed and variable components, but also includes specific maximum pay ratios where required by local regulations. A number of employees in sales participate in Structured Incentive Plans, which aim to bring the variable compensation granted to plan participants into line with the revenues they generate as well as taking into account non-financial qualitative performance indicators. All such participants receive sufficiently high fixed compensation. Variable compensation is assigned on an individual basis by way of a review of both quantitative and qualitative factors.

Total amount of remuneration paid by the Investment Managers as at 31 December 2021¹

Fixed remuneration (in € k)	164,613
Variable remuneration (in € k)	143,174
Total Remuneration (in € k)	307,788
Number of beneficiaries	1,384
Performance fee paid directly by the UCITS	n/a

Aggregate amount of remuneration as at 31 December 2021 (in € k)

Senior Management of SSGA Luxembourg SICAV and SSGA FML ²	543
Identified Staff of the Investment Managers	176,283

More details regarding State Street's remuneration approach including (but not limited to) information on the decision-making process to determine the remuneration policy, its basic characteristics and the linkage between pay and performance, are published separately in State Street's Proxy Statement at www.statestreet.com and the remuneration section of the UK Pillar 3 disclosure of SSGA Limited at <https://www.ssga.com/library-content/pdfs/global/2020-ssgal-pillar-3-disclosure-statement.pdf>. In light of State Street's group-wide compensation strategy, the qualitative remuneration information included in the UK Pillar 3 disclosure equally apply to State Street employees outside the UK and the Investment Managers' employees.

¹ Disclosure is based on the remuneration of the entire staff of the Investment Managers, indicating the number of beneficiaries. 2021 total remuneration data is not available as of 31 December 2021 as variable pay for 2021 will not be delivered before Q1 2022. Fixed remuneration for the performance year and 2020 variable remuneration data has been provided for beneficiaries.

² Represents remuneration paid to independent directors (Directors who are also employees of the SSC do not receive remuneration in their capacity as board members).

Appendix VI – SFDR and Taxonomy Regulation Disclosures (Unaudited) for the year ended 31 December 2021

The European Union’s (“EU”) Sustainable Finance Disclosures Regulation (Regulation EU/2019/2088) (“SFDR”) requires the State Street Global Advisors Luxembourg SICAV to provide transparency on how sustainability considerations are integrated into the investment process with respect to each of the Sub-Funds. The EU’s Regulation on the Establishment of a Framework to Facilitate Sustainable Investment (Regulation EU/2020/852) (the “Taxonomy Regulation”) requires the State Street Global Advisors Luxembourg SICAV to provide additional disclosure with respect to each of the Sub-Funds in order to enhance transparency and to provide for objective comparison of financial products regarding the proportion of such financial products’ investments that contribute to environmentally sustainable economic activities, noting that the scope of environmentally sustainable economic activities, as prescribed in the Taxonomy Regulation, is narrower than the scope of sustainable investments under SFDR. Please see the Relevant Supplement for the disclosures for each Sub-Fund required under SFDR and the Taxonomy Regulation.

Sub-Funds that are SFDR Article 6 financial products

With respect to the

State Street Asia Pacific Value Spotlight Fund,
State Street Canada Index Equity Fund,
State Street China Opportunities Equity Fund,
State Street Emerging Markets Local Currency Government Bond Index Fund,
State Street Emerging Markets Opportunities Equity Fund,
State Street EMU Government Bond Index Fund,
State Street Euro Core Treasury Bond Index Fund,
State Street Euro Inflation Linked Bond Index Fund,
State Street Europe Value Spotlight Fund,
State Street Eurozone Value Spotlight Fund,
State Street Flexible Asset Allocation Plus Fund,
State Street Global Aggregate Bond Index Fund,
State Street Global Opportunities Equity Fund,
State Street Global Treasury 1-10 Year Bond Index Fund,
State Street Global Treasury Bond Index Fund,
State Street Global Value Spotlight Fund,
State Street Switzerland Index Equity Fund,
State Street UK Index Equity Fund,
State Street US Opportunities Equity Fund,
State Street US Value Spotlight Fund

the investments underlying in each of these Sub-Funds do not take into account the EU criteria for environmentally sustainable economic activities.

Sub-Funds that are SFDR Article 8 financial products

With respect to the

State Street Emerging Markets ESG Local Currency Government Bond Index Fund,
State Street Emerging Markets ESG Screened Enhanced Equity Fund,
State Street Emerging Markets Small Cap ESG Screened Equity Fund,
State Street Emerging Markets SRI Enhanced Equity Fund,
State Street EMU ESG Screened Equity Fund,
State Street EMU ESG Screened Index Equity Fund,
State Street Euro Corporate Bond ESG Screened Index Fund,
State Street Euro Sustainable Corporate Bond Index Fund,
State Street Europe ESG Screened Defensive Equity Fund,
State Street Europe ESG Screened Enhanced Equity Fund,
State Street Europe ESG Screened Managed Volatility Equity Fund,
State Street Europe ESG Screened Index Equity Fund,
State Street Europe Small Cap ESG Screened Equity Fund,
State Street Global Emerging Markets ESG Screened Index Equity Fund,

Appendix VI – SFDR and Taxonomy Regulation Disclosures (Unaudited) **(continued)**

for the year ended 31 December 2021

State Street Global ESG Screened Defensive Equity Fund,
State Street Global ESG Screened Enhanced Equity Fund,
State Street Global ESG Screened Managed Volatility Equity Fund,
State Street Global High Yield Bond ESG Screened Index Fund,
State Street Japan ESG Screened Index Equity Fund,
State Street Multi-Factor Global ESG Equity Fund,
State Street North America ESG Screened Enhanced Equity Fund,
State Street Pacific Ex-Japan ESG Screened Index Equity Fund,
State Street US ESG Screened Index Equity Fund,
State Street World ESG Index Equity Fund,
State Street World ESG Screened Index Equity Fund,

these Sub-Fund follow the requirements of Article 8 of SFDR as they promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the Sub-Fund invests exhibit good governance.

As required by Article 11 of SFDR and for the period referenced in this Annual Report, the Investment Manager has implemented specific strategies for each Sub-Fund as outlined in the Relevant Supplement that have been applied on a continuous basis.

Sub-Funds that are SFDR Article 9 financial products

With respect to the

State Street Sustainable Climate Euro Corporate Bond Fund,
State Street Sustainable Climate US Corporate Bond Fund,

each Sub-Fund has been categorised as a SFDR Article 9 financial product because, in accordance with the criteria outlined in Article 9 of SFDR, it has sustainable investment as its objective.

The above Sub-funds have adopted a systematic mitigation and adaptation approach that targets reductions in carbon emissions and fossil fuel exposure and reallocates capital towards companies benefiting from low-carbon technologies.

The Sub-funds have aimed to achieve the following criteria in relation to five climate categories utilised in the portfolio construction process:

- Minimise Carbon Emissions
- Minimise Fossil Fuel Reserves
- Minimise Brown Revenues
- Minimise ESG Risks
- Build Resilient Portfolio
- Maximise Green Bonds & Green Proceeds, in the case of the State Street Sustainable Climate Euro Corporate Bond Fund, State Street Sustainable Climate Global Corporate Bond Fund and State Street Sustainable Climate US Corporate Bond Funds.

State Street Global Advisors Luxembourg SICAV
Société Anonyme

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State Street Emerging Markets SRI Enhanced Equity Fund	Class I (EUR)	12.17	12.21
	Class P (USD)	11.73	11.82
State Street Emerging Markets ESG Screened Enhanced Equity Fund	Class B (USD)	18.6	18.73
	Class B (GBP)	11.68	11.72
	Class I (USD)	17.7	17.83
	Class I (EUR)	17.2	17.26
	Class P (USD)	16.94	17.06
	Class P (EUR)	12.63	12.68
State Street Emerging Markets Small Cap ESG Screened Equity Fund	Class A (USD)	14.32	14.39
	Class I (USD)	17.83	17.92
	Class I (EUR)	14.19	14.21
	Class P (USD)	14.04	14.12
State Street Global Treasury 1-10 Year Bond Index Fund	Class I (USD)	10.08	10.1
State Street Emerging Markets Opportunities Equity Fund	Class I EUR	12.4	12.44
	Class I USD	12.51	12.59
	Class P (USD)	9.85	9.91
	Class P (EUR)	9.84	9.87
State Street Global High Yield Bond ESG Screened Index Fund	Class I (USD)	9.95	9.9
	Class I (EUR-Hedged)	10.04	9.98
	Class I (CHF-Hedged)	10.03	9.98
	Class I (USD-Hedged)	10.1	10.05
	Class I Distributing (GBP-Hedged)	10.02	9.96
	Class B (EUR-Hedged)	10.05	9.99
	Class B (USD)	10.07	10.07
	Class I (NOK-Hedged)	101.54	100.99

The board of directors of State Street Global Advisors Luxembourg SICAV.