

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Bantleon Dividend AR, a sub-fund of BANTLEON SELECT SICAV, class IT, EUR

WKN / ISIN: A14Q83 / LU1210056625

This sub-fund is managed by the BANTLEON AG (the »Management Company«), which belongs to the BANTLEON BANK Gruppe.

Objectives and investment policy

Bantleon Dividend AR is an equity fund that aims to achieve constantly high dividend income and reduced price fluctuations. The fund invests globally in equities of leading firms with above-average dividend yields. The equity selection is based on criteria including size and sustainability of dividend, low volatility and low debt. Equities from the financial sector are avoided in favour of those with a basis in the real economy. Foreign-currency risks are hedged as much as possible. The individual equities are weighted according to their Price volatility, so the fund's price follows a more even trend than the overall equity market. Performance is stabilised in particular by reducing equity risk in line with the macroeconomic situation. To this end, the investment management can temporarily hedge equity positions by entering into derivatives transactions up to a maximum of 100% of the fund's assets.

Derivatives transactions may be made to hedge investments, to achieve additional returns, to efficiently implement the equity allocation and the hedge against currency risks.

The sub-fund is actively managed. It is not managed in reference to a benchmark.

Income shall remain in the sub-fund (or: in this unit class) and shall increase the value of the shares.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

Risk and reward profile



This indicator relies on historic data and cannot be used for a prediction of future developments. The categorisation of the sub-fund may change in the future and is not a guarantee. Even a fund in category 1 is not an entirely risk-free investment.

The sub-fund has been placed in category 4 because its share value fluctuates moderately and therefore the chance of profit but also the risk of loss can be moderate.

It may be that due to the calculation model not all risks are accounted for when placing the sub-fund in a risk category. An extensive description of the risks is included in the section »Risks of Investment« in the prospectus. The following risks have no direct bearing on the categorisation but may nevertheless be of relevance to the sub-fund:

- **Currency risks:** If the fund holds assets in a currency other than its reference currency, investors are exposed to a currency risk. This can be reduced by means of hedging transactions.
- **Counterparty risks:** The fund may engage in transactions/derivative transactions with third parties (contracting partners). Any contracting partner that becomes insolvent will either no longer be able, or will only partially be able, to settle the fund's outstanding claims.
- **Risks from the use of derivatives:** The sub-fund may use derivatives. This does result in both increased opportunities and increased risk of loss. The use of derivatives to hedge against losses may also reduce the profit opportunities of the sub-fund.
- **Custody risks:** Assets held in custody for safekeeping – particularly in other countries – may be subject to a risk of loss in connection with insolvency, violations of due diligence requirements or market abuse on the part of the custodian or a sub-custodian.
- **Operational risks:** The sub-fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the management company or third parties or it may suffer damages caused by external occurrences such as natural disasters.

Charges

One-off charges taken before or after you invest:

Entry charge / Exit charge: 0.00% / 0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the sub-fund over the year:

Ongoing charge: 0.71%

Charges taken from the sub-fund under certain specific conditions:

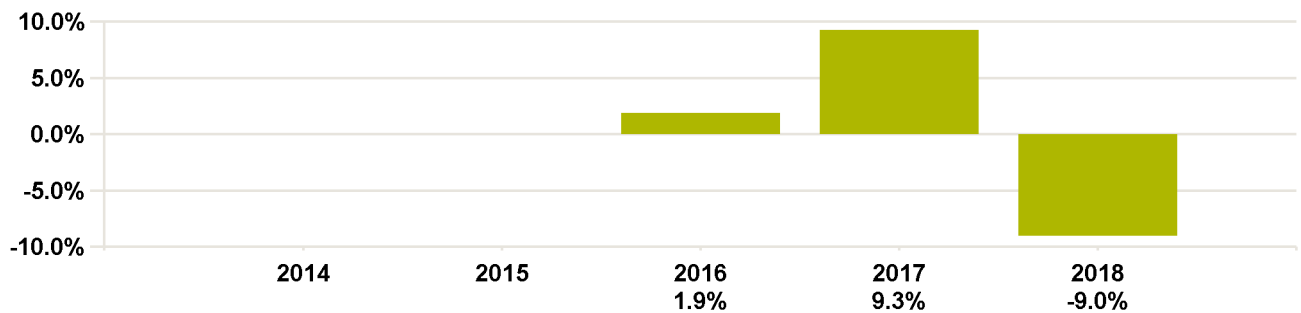
Performance fee: The portfolio manager or investment advisor may receive performance-related fees, subject to the conditions outlined in the prospectus, if the Fund outperforms its benchmark (3% p.a.). Such fees may not exceed 10.00% of the excess return. In the past financial year, this excess return amount to 0.00%.

The ongoing management and custody of the sub-fund's assets as well as the distribution of the shares are financed through the fees and other costs. Arising costs decrease the chances of return for the investor.

Investors who already hold shares in another sub-fund of the umbrella fund and/or shares in another share class of this sub-fund may convert to this share class. In the event of a conversion, a conversion fee may be payable up to a maximum of the subscription fee of the share class of a sub-fund into which the conversion is made. Due to legal restrictions, it may not be possible for all investors to convert into the share class of this sub-fund.

The ongoing charge mentioned here was incurred in the preceding financial year of the sub-fund which ended in November 2018. The ongoing charge may vary from year to year. The ongoing charges figure does not include Performance fees and charges for the purchase and sale of assets (Portfolio transaction costs). The annual report for each financial year includes details of the exactly calculated costs. Further information about costs can be found in the charges section of the prospectus.

Past performance



Past performance is not a guarantee for the future.

In this calculation, all costs and fees with the exception of the entry charge have been deducted.

The sub-fund was set up on 22.04.2015, this share class was launched at 22.04.2015.

The past performance was calculated in Euro.

Practical information

Depository of the fund is UBS Europe SE, Luxembourg Branch.

The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in German or English language on our homepage www.bantleon.com.

The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund.

BANTLEON AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This key investor information document describes a sub-fund of a fund. The Prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. The shareholder has the right to switch his shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier ("CSSF").

Information about the current remuneration policy, including a description of how remuneration and benefits are calculated, and about the identities of persons responsible for awarding the remuneration and benefits, is available at www.bantleon.com and will be provided for free in hardcopy upon request.

This key investor information is accurate as at 07.10.2019.