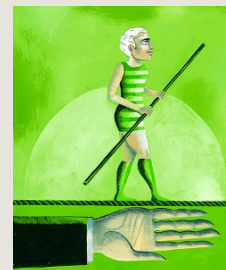


# BANTLEON DIVIDEND AR (IT)

Fund Report 31 January 2020



## Investment strategy

BANTLEON DIVIDEND AR is an equity fund that aims to achieve constantly high dividend income and reduced price fluctuations. The fund invests globally in equities of leading firms with above-average dividend yields.

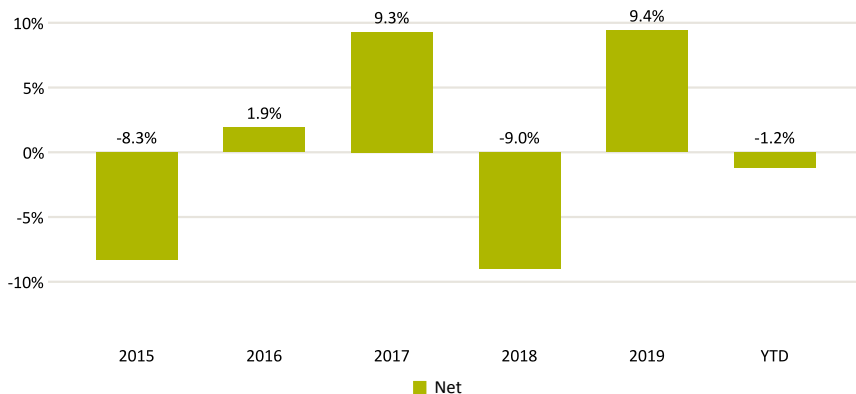
The equity selection is based on criteria including size and sustainability of dividend, low volatility and low debt. Equities from the financial sector are avoided in favour of those with a basis in the real economy. Manufacturers of weapons of mass destruction are excluded. The individual equities are weighted according to their price volatility, so the fund's price follows a more even trend than the overall equity market. Above all, the cyclical reduction of equity risk should lead to a significant stabilization of the performance. To this end, the investment management can temporarily hedge equity positions by entering into derivatives transactions up to a maximum of 100% of the fund's assets.

Derivatives transactions may be made to hedge investments, to achieve additional returns, to efficiently implement the equity allocation and the hedge against currency risks.

## Performance since inception



## Calendar year performance



## General facts

ISIN	LU1210056625
WKN	A14Q83
Net asset value	100.36 EUR
Issue price	100.00 EUR
Fund volume	12.16 m EUR
Fiscal year	1 December - 30 November
Use of income	accumulating
Fund domicile	Luxembourg
Legal form	SICAV (UCITS)
Fund category	open-end mutual fund
Universe	Equities
Inception date	22 April 2015
Income distribution policy	none (accumulating)
Share class currency	EUR
Fund currency	EUR
Approved for distribution in	LU, DE, ES
Custodian	UBS Europe SE, Luxembourg Branch
Management company	BANTLEON AG, Hannover
Subscription fee	no subscription fee
Management fee	0.55% p.a.
Total expenses	0.71% p.a.
Performance fee	10% of the difference between fund performance and 3% (high water mark)

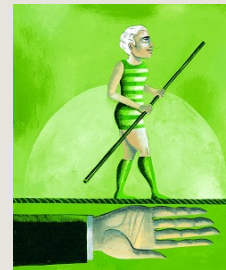
## Key performance indicators

YTD	-1.20%
1 year	7.56%
3 years p.a.	2.31%
5 years p.a.	-
Since inception	0.36%
Since inception p.a.	0.08%
Ex-ante Value at Risk 99% (10 days) <sup>2</sup>	5.23%
Annual volatility (36 months)	5.98%
Sharpe ratio	0.05

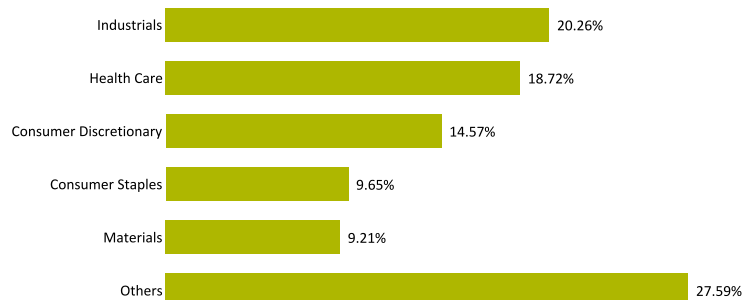
<sup>2</sup>As of: 31 January 2020

# BANTLEON DIVIDEND AR (IT)

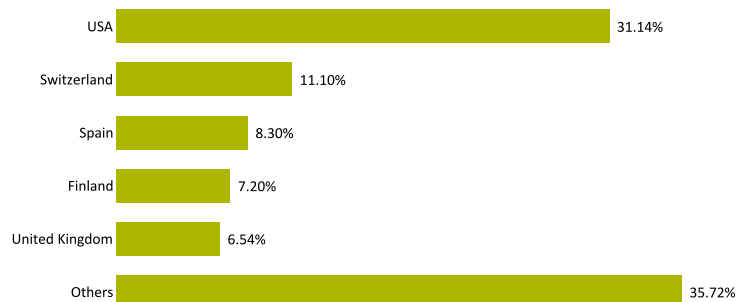
Fund Report 31 January 2020



## Equities by sector



## Equities by country



## Key figures based on fund assets

Cash equity exposure	98.07%
Equity exposure incl. futures	98.07%
Largest position	2.35%
Ø Market capitalisation	51.88 bn EUR
Solvency coefficient <sup>3</sup>	98.96%
Maximum historical drawdown (rolling 36 months)	10.95%
Foreign currency exposure	-1.94%

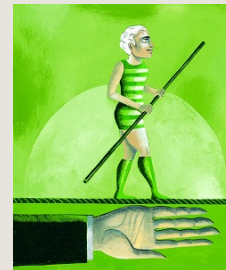
<sup>3</sup>As of: 20 January 2020

## Top 5 positions (excl. futures)

Roche Holding AG Inhaber-Genußscheine o.N.	2.35%
EDP - Energias de Portugal SA Acções Nom. EO 1	2.27%
Novartis AG Namens-Aktien SF 0,50	2.24%
Fortescue Metals Group Ltd. Registered Shares o.	2.09%
SGS S.A. Namens-Aktien SF 1	2.06%

# BANTLEON DIVIDEND AR (IT)

Fund Report 31 January 2020



## Opportunities

- Capital gains resulting from increasing equity prices
- High dividend yield
- Continuous adjustment of equity allocation in line with economic environment
- Broad diversification across individual equities absorbs equity price fluctuations

## Risk/return profile (SRRI)



## Risks

- Capital losses resulting from declining equity prices
- Risk of rating downgrades for issuers
- Net asset value per share could fall below purchase price

## Contact

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Bahnhofstrasse 2  
CH-6300 Zug

BANTLEON AG  
Aegidientorplatz 2a  
D-30159 Hannover

## Additional information and disclaimer

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The full details of the »BANTLEON Mutual Funds« are described in the currently valid prospectus, the key investor information document (»KIID«) and the semi-annual and annual reports. These documents are the only binding basis for a purchase of fund shares. They are available free of charge on [www.bantleon.com](http://www.bantleon.com) or can be ordered in printed form from BANTLEON AG, Aegidientorplatz 2a, D-30159 Hanover (Fund Management Company in Germany), Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Vienna (Paying and Information Agent in Austria), BANTLEON BANK AG, Bahnhofstrasse 2, CH-6300 Zug (Representative in Switzerland) or UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich (Paying Agent in Switzerland).

Performance calculations are based on the daily fund share prices and the reinvestment of income (BVI method). All costs within the fund are taken into consideration, except the subscription fee. Additional fees, commissions and other costs can be charged at the time of buying. These costs are not taken into account in the calculations presented here and can have a negative impact on performance. Past performance is not indicative of future results.

The issued shares of the »BANTLEON Mutual Funds« are only allowed to be offered or sold in legal jurisdictions where such an offer or sale is permitted. In particular, the shares cannot be offered or sold within the United States of America nor to or on behalf of US citizens or persons living in the United States of America or anyone qualifying as a US person according to the applicable regulations in the United States of America. This document and its content are not allowed to be distributed within the USA. The distribution and publication of this document as well as the offer and sale of shares may also be subject to restrictions in other legal jurisdictions.

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