

# BANTLEON DIVIDEND (IT)

Fund Report 31 January 2020

SELECT



DIVIDEND

## Investment strategy

BANTLEON DIVIDEND is an equity fund that aims to achieve constantly high dividend income and reduced price fluctuations. The fund invests globally in equities of leading firms with above-average dividend yields.

The equity selection is based on criteria including size and sustainability of dividend, low volatility and low debt. Equities from the financial sector are avoided in favour of those with a basis in the real economy. Manufacturers of weapons of mass destruction are excluded. The individual equities are weighted according to their price volatility, so the fund's price follows a more even trend than the overall equity market.

Derivatives transactions may be made to hedge investments, to achieve additional returns, to efficiently implement the equity allocation and the hedge against currency risks.

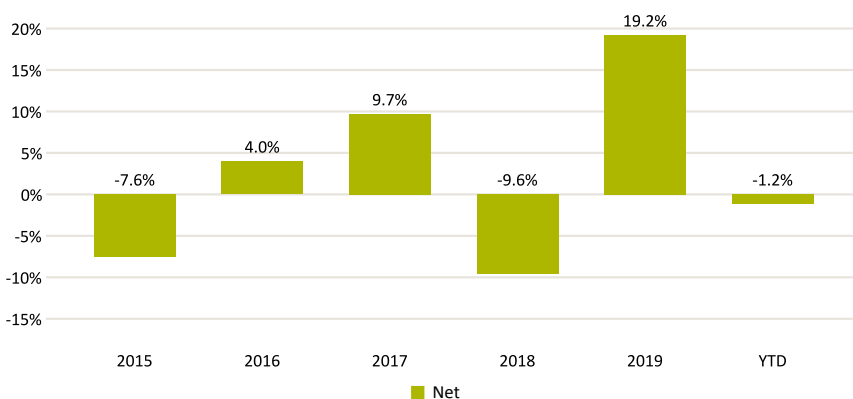
## General facts

ISIN	LU1210052046
WKN	A14Q87
Net asset value	112.18 EUR
Issue price	100.00 EUR
Fund volume	9.09 m EUR
Fiscal year	1 December - 30 November
Use of income	accumulating
Fund domicile	Luxembourg
Legal form	SICAV (UCITS)
Fund category	open-end mutual fund
Universe	Equities
Inception date	22 April 2015
Income distribution policy	none (accumulating)
Share class currency	EUR
Fund currency	EUR
Approved for distribution in	LU, DE, ES
Custodian	UBS Europe SE, Luxembourg Branch
Management company	BANTLEON AG, Hannover
Subscription fee	no subscription fee
Management fee	0.45% p.a.
All-in fee	0.15% p.a.
Total expenses	0.61% p.a.

## Performance since inception



## Calendar year performance



## Key performance indicators

YTD	-1.15%
1 year	11.61%
3 years p.a.	5.18%
5 years p.a.	-
Since inception	12.18%
Since inception p.a.	2.43%
Ex-ante Value at Risk 99% (10 days) <sup>2</sup>	5.05%
Annual volatility (36 months)	6.73%
Sharpe ratio	0.37

<sup>2</sup>As of: 31 January 2020



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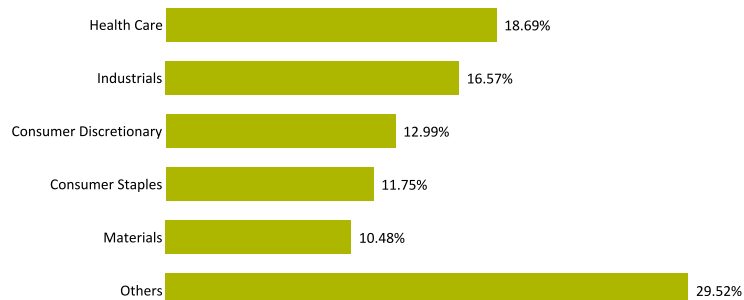
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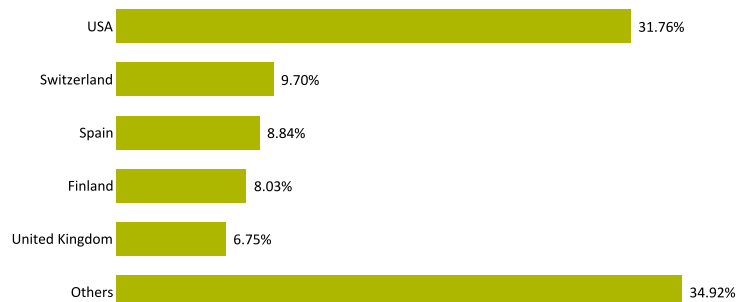


DIVIDEND

## Equities by sector



## Equities by country



## Key figures based on fund assets

Cash equity exposure	94.99%
Equity exposure incl. futures	94.99%
Largest position	2.36%
Ø Market capitalisation	56.17 bn EUR
Solvency coefficient <sup>3</sup>	96.54%
Maximum historical drawdown (rolling 36 months)	11.48%
Foreign currency exposure	-0.41%

<sup>3</sup>As of: 20 January 2020

## Top 5 positions (excl. futures)

Iberdrola S.A. Acciones Port. EO -,75	2.36%
EDP - Energias de Portugal SA Acções Nom. EO 1	2.31%
Fortescue Metals Group Ltd. Registered Shares o.	2.13%
Roche Holding AG Inhaber-Genußscheine o.N.	2.04%
Novartis AG Namens-Aktien SF 0,50	1.96%



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## Opportunities

- Capital gains resulting from increasing equity prices
- High dividend yield
- Continuous adjustment of equity allocation in line with economic environment
- Broad diversification across individual equities absorbs equity price fluctuations

## Risk/return profile (SRRI)



## Risks

- Capital losses resulting from declining equity prices
- Risk of rating downgrades for issuers
- Net asset value per share could fall below purchase price

## Contact

BANTLEON BANK AG  
Bahnhofstrasse 2  
CH-6300 Zug

BANTLEON AG  
Aegidientorplatz 2a  
D-30159 Hannover

## Additional information and disclaimer

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The full details of the »BANTLEON Mutual Funds« are described in the currently valid prospectus, the key investor information document (»KIID«) and the semi-annual and annual reports. These documents are the only binding basis for a purchase of fund shares. They are available free of charge on [www.bantleon.com](http://www.bantleon.com) or can be ordered in printed form from BANTLEON AG, Aegidientorplatz 2a, D-30159 Hanover (Fund Management Company in Germany), Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Vienna (Paying and Information Agent in Austria), BANTLEON BANK AG, Bahnhofstrasse 2, CH-6300 Zug (Representative in Switzerland) or UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich (Paying Agent in Switzerland).

Performance calculations are based on the daily fund share prices and the reinvestment of income (BVI method). All costs within the fund are taken into consideration, except the subscription fee. Additional fees, commissions and other costs can be charged at the time of buying. These costs are not taken into account in the calculations presented here and can have a negative impact on performance. Past performance is not indicative of future results.

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