

BLACKROCK GLOBAL FUNDS

BGF Global Corporate Bond Fund Class D2RF Hedged GBP



JANUARY 2016 FACTSHEET

Performance, Portfolio Breakdowns, Net Assets, and Distribution Yield information as at: 31-Jan-2016. All other data as at 09-Feb-2016.
For Professional Clients And Qualified Investors Only.

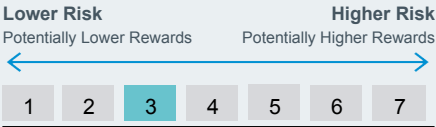
FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in fixed income (FI) securities. These include bonds and money market instruments. At least 70% of the Fund's total assets will be issued by companies and will be investment grade at the time of purchase.

Performance is not shown as the Share Class has a performance history of less than 1 year.

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held.
(Continued on page 2)

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



KEY FACTS

Asset Class	Fixed Income
Morningstar Category	-
Fund Launch Date	19-Oct-2007
Share Class Launch Date	29-Apr-2015
Fund Base Currency	USD
Share Class Currency	GBP
Total Fund Size (M)	1,804.85 USD
Benchmark	Barclays Global Agg Corporate Index, 100% USD Hedged
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1222731728
Bloomberg Ticker	BGD2RFG
Distribution Type	None
Minimum Initial Investment	100,000 USD*

* or currency equivalent

PORTFOLIO MANAGER(S)

Owen Murfin (Since: 01 Oct 2007)

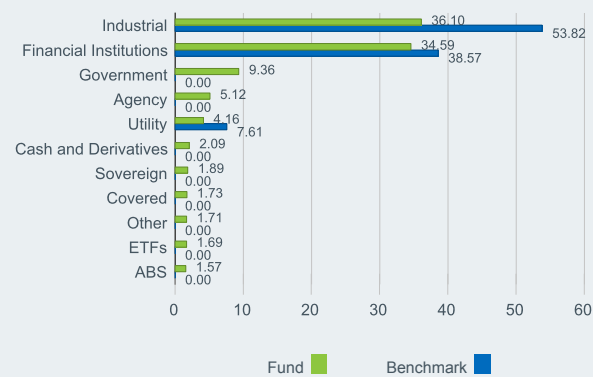
TOP HOLDINGS (%)

ISHARES \$ HIGH YIELD CORPORATE BON	1.51
INDIA (REPUBLIC OF) 8.33 07/09/2026	0.98
PORTUGAL (REPUBLIC OF) 2.875 07/21/2026	0.84
BANK OF AMERICA CORP MTN 2 01/11/2018	0.84
GOLDMAN SACHS GROUP INC 6.15 04/01/2018	0.82
KFW MTN 0.125 06/01/2020	0.76
UK CONV GILT RegS 3.5 01/22/2045	0.75
PETROLEOS MEXICANOS RegS 6.875 08/04/2026	0.69
ANHEUSER-BUSCH INBEV FINANCE INC 3.65 02/01/2026	0.67
CANADA (GOVERNMENT OF) 2.25 06/01/2025	0.64
Total of Portfolio	8.50

Holdings subject to change

Key Risks Continued: The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	6.26
Nominal Weighted Average Life (WAL)	9.51 yrs
Yield to Worst (%)	3.28

FEES AND CHARGES

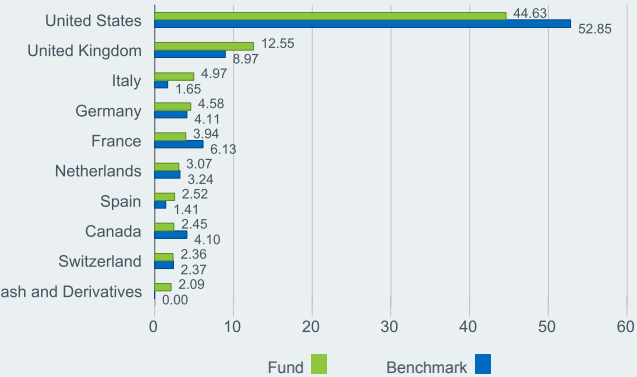
Max Initial Charge	5.00%
Exit Fee	0.00%
Estimated Ongoing Charge	0.66%
Annual Management Fee	0.45%
Performance Fee	0.00%

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period.

DEALING INFORMATION

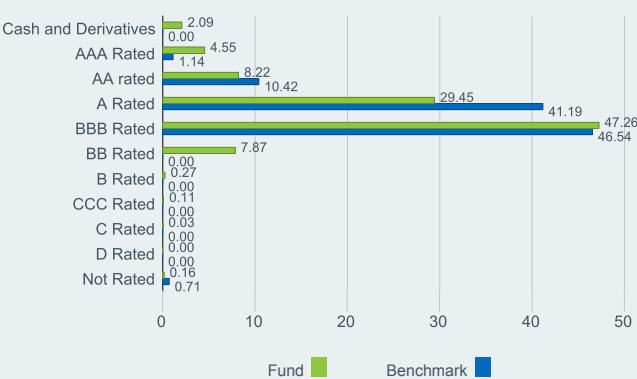
Settlement	Trade date + 3 days
Dealing Frequency	Daily, forward pricing basis

COUNTRY BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

CREDIT RATINGS (%)



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GLOSSARY

Effective Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Yield To Worst: The lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions are used by the issuer.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.