

# BSF Managed Index Portfolios - Defensive CLASS D5

## EUR

### OCTOBER 2015 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2015. All other data as at 16-Nov-2015.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

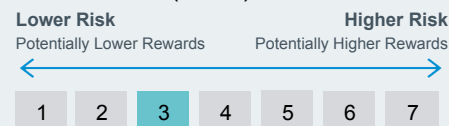
#### FUND OVERVIEW

The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a defensive level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity-related (ER) securities, fixed income (FI) securities (such as bonds) and FI-related securities, alternative assets (such as property and commodities), cash and deposits. FI securities include money market instruments (MMIs) (i.e. debt securities with short term maturities). ER securities and FI-related securities include financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). Exposure to these asset classes will be achieved through the Fund's investments in other funds, including exchange traded funds and other index funds managed by the BlackRock Group and, when determined appropriate, the Fund may invest directly in FI-related securities, MMIs, cash and deposits.

Performance is not shown as the Share Class has a performance history of less than 1 year.

**Key Risks:** The value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund is a fund of funds structure which may invest up to 100% of NAV in other collective investment schemes. The fund may also invest in emerging markets. Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund.

#### SYNTHETIC RISK & REWARD INDICATOR (SRRI)



#### KEY FACTS

Asset Class	Multi Asset
Morningstar Category	-
Fund Launch Date	10-Apr-2015
Share Class Launch Date	10-Apr-2015
Fund Base Currency	EUR
Share Class Currency	EUR
Total Fund Size (M)	20.75 EUR
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1191062576
Bloomberg Ticker	BSMDD5E
Distribution Type	Quarterly
Minimum Initial Investment	100,000 USD

#### PORTFOLIO MANAGER(S)

Stephen Walker (Since: 10 Apr 2015)  
Christopher Downing (Since: 10 Apr 2015)

#### TOP HOLDINGS (%)

ISHARES USD CRP BD INT HEDGE	15.03
ISHARES EURO CORP BD INTEREST RATE	8.72
ISHARES EURO GOVERNMENT BOND 15-30	8.54
ISHARES \$ TREASURY BOND 20YR UCITS	8.33
ISHARES CORE UK GILTS UCITS ETF	7.07
ISHARES EURO GOVERNMENT BOND 7-10Y	5.60
iShares \$ Treasury Bond 3-7yr UC	4.01
BGIF-BLK EURO GOVT BD INDEX X2 EUR	3.86
BGIF-BLK EM GOV BD INDEX FD X2 USD	3.11
ISHARES \$ TREASURY BOND 1-3YR UCIT	3.05
<b>Total of Portfolio</b>	<b>67.32</b>
Holdings subject to change	

## FEES AND CHARGES

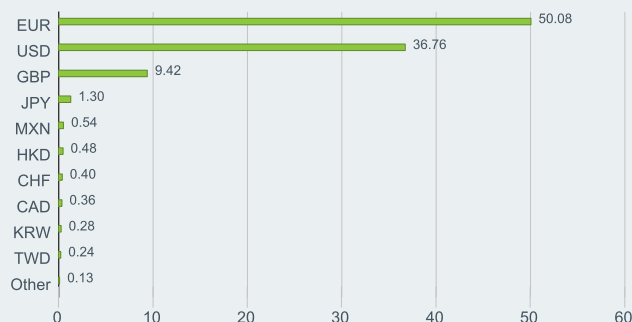
Max Initial Charge	5.00%
Exit Fee	0.00%
Estimated Ongoing Charge	0.50%
Annual Management Fee	0.37%
Performance Fee	0.00%

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period.

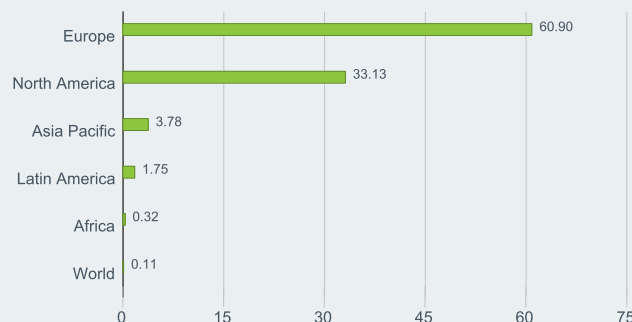
## DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

## CURRENCY EXPOSURE (%)

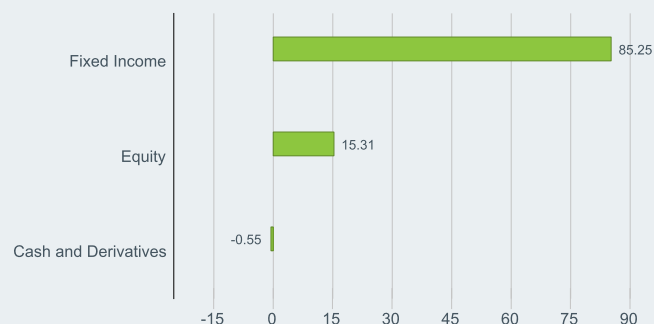


## REGIONAL EXPOSURE (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

## ASSET TYPE BREAKDOWN (%)



Allocations subject to change.

## GLOSSARY

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.



0800 445522



uk.investor@blackrock.com



blackrock.co.uk

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. BlackRock Strategic Funds (BSF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BSF is not available for sale in the U.S. or to U.S. persons. Product information concerning BSF should not be published in the U.S. It is recognised under Section 264 of the Financial Services and Markets Act 2000. BlackRock Investment Management (UK) Limited is the UK distributor of BSF. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available. A limited range of BSF sub-funds have a reporting fund status A sterling share class that seeks to comply with UK Reporting Fund Status requirements. Subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available on our website. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. © 2014 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

**BLACKROCK®**