

New Capital Strategic Portfolio UCITS Fund

(USD I Acc)

Fund Objective

The investment objective is to achieve long term capital appreciation. The Fund aims to achieve consistent risk-adjusted returns in different market conditions. The Fund is a multi-asset UCITS fund that invests in a diversified range of equity, fixed income, commodities, real estate and hedge funds.

Performance & Calendar Year Returns



Year	Fund	Benchmark
2014	-0.43%	0.03%
2015	-2.58%	5.18%
2016	3.48%	5.48%
2017	19.47%	6.07%
2018	-8.74%	6.99%
2019	17.49%	6.20%

Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD I Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 October 2019.

Performance Table

	Fund	Benchmark	Difference
1 Month	2.63%	0.60%	2.03%
3 Months	1.89%	1.81%	0.09%
6 Months	2.83%	3.69%	-0.86%
YTD	17.49%	6.20%	11.29%
1 Year	11.36%	7.43%	3.93%
3 Years Annualised	9.09%	6.73%	2.36%
Since Inception Annualised	5.33%	6.19%	-0.85%
Since Inception	28.58%	30.07%	-1.49%

The benchmark shown above is based on Labor, the performance of which will be compounded, +5%. At the end of each year, the annual '+5%' figure is worked out by dividing +5% by 12 (months) and the result (+5%/12) then being added to the Labor return at monthly intervals. This results in a Labor '+5%' return.

Fund Details

Fund Manager
 Moz Afzal (Lead), Sailesh Bhundia,
 Lukas Odstrcil

Inception Date
 29 December 2014

AUM (millions)
 USD 190.79

Base Currency
 USD

Price Reporting
 Financial Times, Bloomberg,
 Micropal, Lipper

Benchmark / Reference Index
 BofA Merrill Lynch USD 1M Deposit Offered Rate Constant
 Maturity Index plus a risk premium of 5% per annum

Investment Manager
 EFG Asset Management (UK) Limited

Subscription/Redemption
 Daily 16:00 (Irish Time)

Accounting Period
 30 June



Share Class Details

Inception Date
 29 December 2014

NAV
 USD 128.58

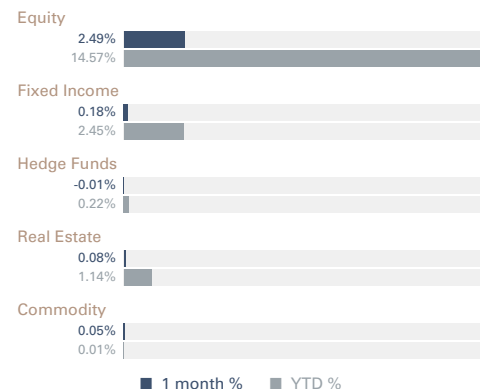
Ongoing Charge Figure (OCF)
 1.22%

Minimum Investment
 Initial: USD 1,000,000
 Subsequent: USD 10,000

Dividend (for income classes)
 No

Identifiers
 ISIN: IE00BTJRK04
 Bloomberg Code: NCSPUIA ID

Performance Contribution



Contributions are shown gross of fees

Top 10 Holdings - Equities

Holding	
Teladoc Health, Inc.	1.05%
Microsoft Corp	1.04%
Amazon.com, Inc.	1.04%
Apple, Inc.	1.02%
INTERCONTINENTAL EXCHANGE IN	1.00%
Lam Research Corporation	0.96%
FANUC CORP	0.93%
TESLA INC	0.92%
SNAP INC - A	0.91%
Micron Technology Inc	0.90%

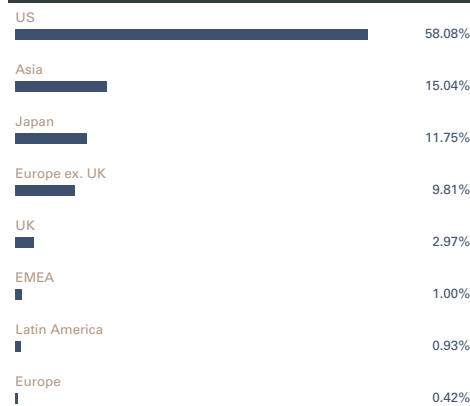
Direct holdings only, does not include Funds or ETFs

Top 10 Holdings - Fixed Income

Holding	
DAIMLER FINANCE NA LLC 3.87500% 09/15/2021	1.31%
MICROSOFT CORP 2.40000% 08/08/2026	1.08%
Glencore Funding LLC 4.625% 04/29/2024	1.07%
GOLDMAN SACHS GROUP INC 3.04563% 04/26/2022	1.06%
CNOOC Finance 2013 Ltd 3% 05/09/2023	0.94%
QATARI DIAR FINANCE QSC 5.00000% 07/21/2020	0.81%
Standard Chartered Plc 5.7% 01/25/2022	0.79%
BANK OF AMERICA CORP 2.8845% 09/15/2026	0.77%
CK HUTCHISON INTL 17 LTD 2.87500% 04/05/2022	0.74%
ABU DHABI CRUDE OIL 4.6% 11/02/2047	0.74%

Direct holdings only, does not include Funds or ETFs

Regional Allocation - Equities



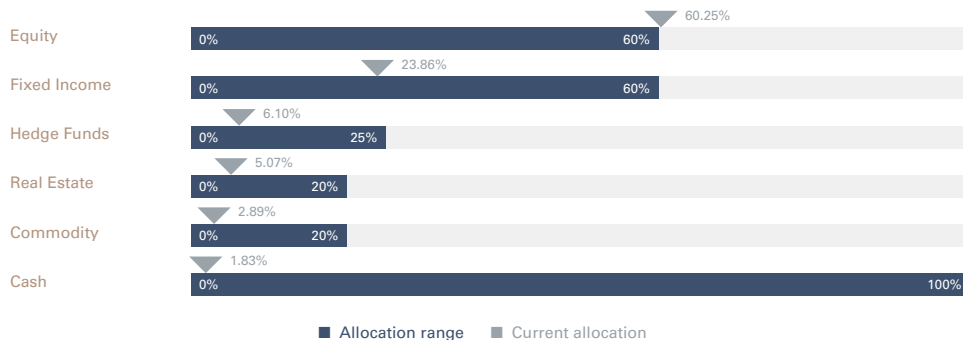
Figures rebased to show weightings within the asset class sub-portfolio, including Funds and ETFs.

Credit Allocation - Fixed Income



Figures rebased to show weightings within the asset class sub-portfolio, including Funds and ETFs.

Asset Allocation



Fund Contacts

Investment Manager and Global Distributor

EFG Asset Management (UK) Limited:
Leconfield House
Curzon Street
London W1J 5JB

Tel: +44 (0) 207 412 3877
Fax: +44 (0) 207 872 3706
Email: enquiries@newcapitalfunds.com

Dealing

HSBC Securities Services (Ireland) DAC
1 Grand Canal Square,
Grand Canal Harbour,
Dublin 2, Ireland

Tel: +353 (0) 1 635 6790
Fax: +353 (0) 1 649 7560
For dealing enquiries email:
newcapital@hsbc.com

All Sources: EFG Asset Management (UK) Limited ("EFGAM"), Bloomberg, Morningstar as at end of the month. This document does not constitute an offer to sell, solicit or buy any investment product or service, and is not intended to be a final representation of the terms and conditions of any product or service. The investments mentioned in this document may not be suitable for all recipients and you should seek professional advice if you are in doubt. Clients should obtain legal/taxation advice suitable to their particular circumstances. Investors should carefully read the Prospectus and the Key Investor Information Document (KIID) before investing. This information is only directed at persons residing in jurisdictions where the Fund is authorised for distribution. This document may not be reproduced or disclosed (in whole or in part) to any other person without our prior written permission. Although information in this document has been obtained from sources believed to be reliable, EFGAM does not represent or warrant its accuracy, and such information may be incomplete or condensed. All estimates and opinions in this document constitute our judgment as of the date of the document and may be subject to change without notice. EFGAM will not be responsible for the consequences of reliance upon any opinion or statement contained herein, and expressly disclaims any liability, including incidental or consequential damages, arising from any errors or omissions. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Past performance is no indicator of future performance. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. The information contained in this fact sheet is merely a brief summary of key aspects of the New Capital UCITS Fund plc (the "Fund"). More complete information on the Fund can be found in the prospectus or key investor information document, and the most recent audited annual report and the most recent semi-annual report. Some funds may have high volatility owing to portfolio composition or the portfolio management techniques utilised or be subject to various other risk factors. Such risks are set out in the Prospectus and KIID. These documents constitute the sole binding basis for the purchase of Fund units. Not all sub-funds will necessarily be registered or authorised for sales in all jurisdictions or be available to all investors. Copies of these documents are available free of charge and may be obtained at the registered office of the Fund at 5 George's Dock, IFSC, Dublin 1, Ireland; in Germany from the German information agent, HSBC Trinkaus & Burkhardt AG, Königsallee 21/23, 40212 Düsseldorf, Germany; in France from the French centralizing agent, Societe Generale, 29, boulevard Haussmann - 75009 Paris, France; in Luxembourg from the Luxembourg paying agent, HSBC Securities Services (Luxembourg) S.A., 16 boulevard d'Avranches, L-1160 Luxembourg, RCS Luxembourg, B28531; in Austria from the Austrian paying and information agent, Erste Bank der oesterreichischen Sparkasse AG Graben 21, 1010 Vienna, Austria; in Sweden from the Swedish paying agent, MFEX Mutual Funds Exchange AB, Linnégatan 9-11, 11 447 Stockholm, Sweden; and in Switzerland from the Swiss representative, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon 2 and the paying agent, EFG Bank SA, 24 Quai du Seujet, CH-1211, Geneva 2, Switzerland. Issued by EFGAM which is authorised and regulated by the Financial Conduct Authority. Registered number: 7389736. Registered address: EFG Asset Management (UK) Limited, Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.