

Schroder International Selection Fund Emerging Multi-Asset Income

A1 Accumulation Share Class

Fund Launch Date

08 April 2015

Total Fund Size (Million)

USD 23.6

Share Price End of Month (USD)

91.89

Fund Manager

Aymeric Forest

Managed fund since

08 April 2015

Financial Ratios

	Fund
Fund Yield (%)	5.1
Equity Portfolio P/E	9.5
Fund Duration (yrs)	3.2

Yield is calculated using a Schroders' proprietary model for yield sustainability in the equity portfolio and using current effective yield to maturity for the fixed income portfolios.

Investment Objective and Policy

To provide income and capital growth over the medium to longer term by being at least two thirds invested in equities, bonds and alternative assets of global emerging market countries directly or indirectly through the use of open-ended Investment Funds or financial derivative instruments (including, but not limited to, futures, options and credit default swaps).

At least two thirds (excluding cash) of the Fund will be actively allocated between - equity and equity related securities of companies; - bonds and other fixed or floating rate securities issued by governments, government agencies, supra-national or corporate issuers; and - Alternative Asset Classes (as defined in Appendix III of the Prospectus) indirectly through ETFs, REITs and/or eligible derivative transactions of global emerging markets countries or companies which derive a significant proportion of their revenues or profits from global emerging markets countries. The Fund may also invest in cash (which will be treated as a separate asset class and will be deployed if necessary to limit downside risk during adverse market conditions). The Fund will not invest more than 10% of its net assets into open-ended Investment Funds. The Fund may invest in excess of 50% of its assets in non-investment grade and unrated securities.

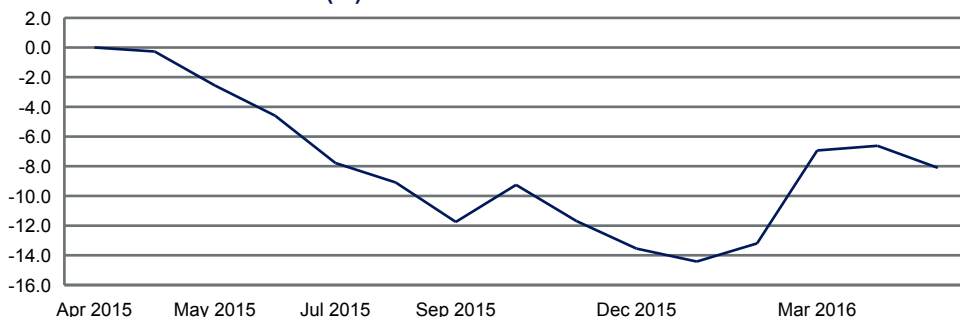
Risk Considerations

The capital is not guaranteed. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject to greater market, credit and default risk. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. The fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the fund's ability to meet redemption requests may also be affected. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. The fund enters into financial derivative transactions. If the counterparty were to default, the unrealised profit on the transaction and the market exposure may be lost. There is no guarantee that a financial derivative contract will achieve its intended outcome, even if the terms of the contract are completely satisfied. Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-1.6	5.9	4.1	6.3	-5.7	---	---	-8.1

Performance Since Launch (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Source: Schroders



Schroders

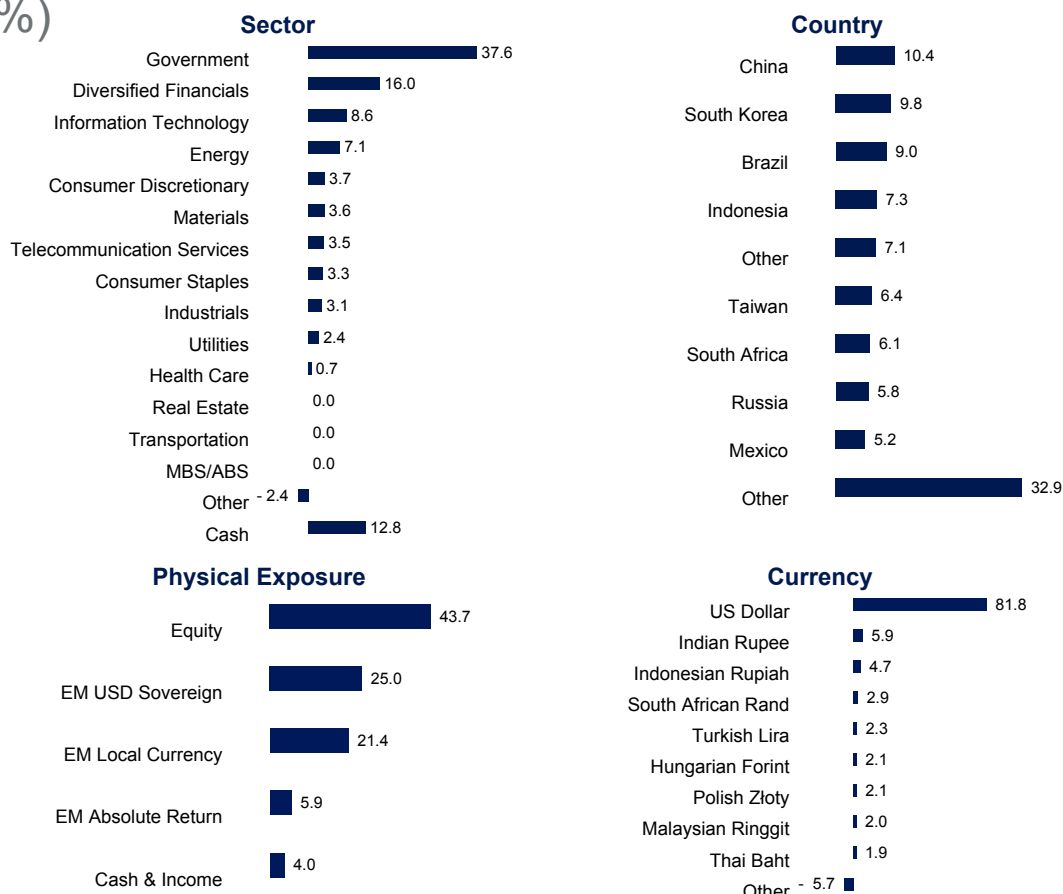
Holdings Analysis

Top 10 Holdings

	% NAV
1. Banco Nacional De Desen. Econ. 5.75% 26/09/2023	2.0
2. Pertamina Persero PT 5.625% 20/05/2043	1.6
3. Samsung Electronics Company Limited	1.6
4. Taiwan Semiconductor Manufacturing Company Limited	1.6
5. Russia Govt Bd OFZ 6.4% 27/05/2020	1.3
6. China Construction Bank	1.2
7. Pemex Project Funding Master Trust 6.625% 15/06/2035	1.0
8. Turkey 5.125% 25/03/2022	1.0
9. Industrial and Commercial Bank Of China	1.0
10. Nota Do Tesouro Nacional 10% 01/01/2018	1.0
Total	13.3

Asset Allocation (%)

Source: Schroders



Information

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	Accumulation	Distribution
SEDOL	BVW1NQ4	BVW1NZ3
Bloomberg	SCEMA1U:LX	SCEMA1I:LX
Reuters	LU1201003784.LUF	LU1196710435.LUF
ISIN	LU1201003784	LU1196710435
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Entry Charge	4.00 % of gross investment amount	
Ongoing Charges (latest available)	2.34 %	
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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