This is a Marketing Material.
Asset Management
March 2022
For professional investors only.

CS (Lux) Asia Local Currency Bond Fund DB USD

Fund information

Fixed income

12'216'442
Fund total net assets in USD

Share class TNA, USD **3'960'306**	Share class NAV, USD **973.20**	All-In fee in % **0.1175%**
MTD (net) return **-0.91%** **Bench. -0.76%**	QTD (net) return **-6.10%** **Bench. -1.69%**	YTD (net) return **-6.10%** **Bench. -1.69%**

Fund details

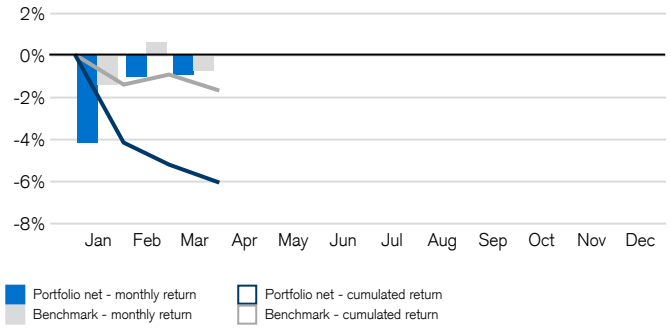
Investment Manager	Adrian Thuan Teik Chee, Lei Zhu, Michael Bögli
Fund launch date	25.09.2012
Share class launch date	16.02.2018
Share class	DB
Share class currency	USD
Distribution policy	accumulating
Fund domicile	Luxembourg
ISIN	LU0828911536
Benchmark	JPM GBI Asia Pacific Diversified 1-10Y

Investment Policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

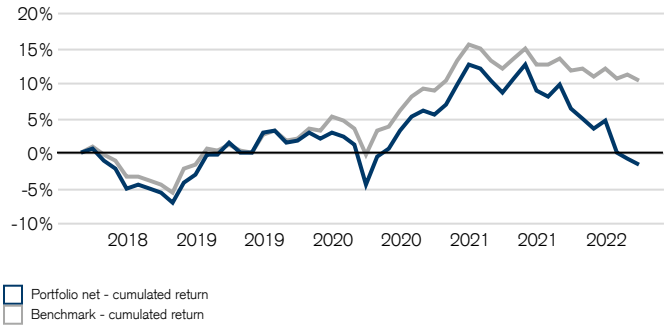
Performance overview* - monthly & cumulated

since 01.01.2022



Performance overview* - cumulated

since 01.03.2018



Performance overview* - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-4.24	-1.04	-0.91										-6.10
Benchmark	-1.46	0.53	-0.76										-1.69
Relative net	**-2.78**	**-1.58**	**-0.14**										**-4.41**

Performance overview*

since 01.03.2018, in %

	Rolling Returns				Annualized Returns	
	1 month(s)	3 month(s)	1 year	3 years	5 years	ITD
Portfolio net	-0.91	-6.10	-9.47	-1.08	n/a	-0.45
Benchmark	-0.76	-1.69	-1.56	2.87	n/a	2.40
Relative net	**-0.14**	**-4.41**	**-7.91**	**-3.96**	**n/a**	**-2.85**

Risk overview - ex post

since 01.03.2018, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	7.27	7.35	n/a	7.01
Benchmark volatility	3.98	5.33	n/a	5.33
Tracking error	**3.95**	**2.85**	**n/a**	**2.63**

Key risk figures

	Portfolio	Benchmark
Modified duration	4.90	4.08
Yield to worst	10.47%	3.42%
Average maturity in years	5.26	4.67

Key risk figures

	Portfolio	Benchmark
Linear weighted average credit rating	BBB	A

Performance overview - yearly*

since 01.03.2018, in %

	2018	2019	2020	2021	2022
Portfolio net	-3.14	6.27	9.28	-7.04	-6.10
Benchmark	-1.62	6.78	9.84	-2.88	-1.69
Relative net	**-1.52**	**-0.52**	**-0.56**	**-4.16**	**-4.41**

Potential Risks

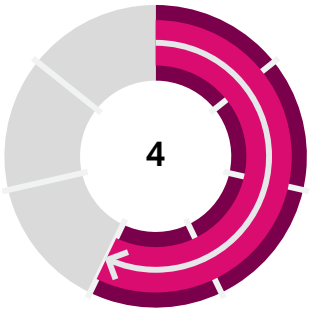
The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may loose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Risk profile*

SRRI metric



Asset breakdown - by risk currency

In % of total economic exposure

	Portfolio	Benchmark
AUD	15.96	15.00
KRW	15.29	15.00
INR	13.79	15.00
HKD	11.01	3.02
IDR	10.45	10.49
MYR	7.93	7.09
THB	6.56	6.76
CNH	5.47	15.00
NZD	5.44	4.48
Others	8.10	8.15

Asset breakdown - by WAL bucket

In % of total market value

	Portfolio	Benchmark
< 1yr	20.13	7.37
1-3 yrs	24.36	25.55
3-5 yrs	22.29	24.10
5-7 yrs	5.69	17.16
7-10 yrs	15.57	25.82
Others	11.97	n/a

Asset breakdown - by rating bucket

In % of total market value

	Portfolio	Benchmark
AAA	1.27	20.13
AA	7.17	22.50
A	10.56	15.00
BBB	61.41	40.95
BB	14.51	n/a
B	5.09	n/a
Not rated	n/a	1.42
Cash & FX	-0.18	n/a
Others °	0.18	n/a

°: Swaps

Asset breakdown - by JPM sector

In % of total market value

	Portfolio	Benchmark
Sovereign	49.72	100.00
Real Estate	18.15	n/a
Financials	14.40	n/a
Consumer	5.19	n/a
Infrastructure	2.24	n/a
Cash and Cash Equivalents	-0.84	n/a
Others	11.15	n/a

Asset breakdown - by risk country

In % of total market value

	Portfolio	Benchmark
China	37.67	15.00
Indonesia	13.42	10.49
Singapore	9.56	5.13
Malaysia	7.91	7.09
India	7.79	15.00
Philippines	7.01	3.02
Hong Kong	5.19	3.02
Korea (South), Republic of	5.19	15.00
Thailand	3.57	6.76
New Zealand	1.99	4.48
Switzerland	0.70	n/a
Others	0.01	15.00

Top 10 positions

In % of total economic exposure

Instrument Name	ISIN	Coupon p.a.	Maturity date	Weight
CS LUX CHINA RMB CR BF EBP USD	LU1653969011			9.85%
PHILIPPINES (REPUBLIC OF)	US718286BX44	3.90%	26.11.2022	7.01%
MAPLETREE INDUSTRIAL TRUST	SGXF42870141	3.15%	31.12.2049	4.49%
INDONESIA (REPUBLIC OF)	IDG000010208	5.63%	15.05.2023	4.18%
JISCO SR PEARL LTD	XS1969622981	7.00%	10.04.2022	4.17%
INDONESIA (REPUBLIC OF)	IDG000010307	6.13%	15.05.2028	4.05%
LI & FUNG LTD	XS1389118453	5.25%	31.12.2049	3.66%
INDONESIA (REPUBLIC OF)	IDG000018201	6.25%	15.06.2036	3.37%
INDIA (REPUBLIC OF)	IN0020160050	6.84%	19.12.2022	3.37%
KOREA (REPUBLIC OF)	KR10350172C8	3.00%	10.12.2042	2.77%

Top 10 issuers

In % of total market value

	in %
INDONESIA (REPUBLIC OF)	13.45
MALAYSIA (GOVERNMENT)	7.93
INDIA (REPUBLIC OF)	7.81
PHILIPPINES (REPUBLIC OF)	7.03
KOREA (REPUBLIC OF)	5.20
MAPLETREE INDUSTRIAL TRUST	4.50
JISCO SR PEARL LTD	4.30
LI & FUNG LTD	3.76
THAILAND KINGDOM OF (GOVERNMENT)	3.58
FAR EAST HORIZON LTD	2.69

Fund Statistics - ex post

	3 years
	Portfolio
Information ratio	-1.33
Maximum drawdown, in %	-12.80

Key identifiers

Bloomberg ticker	CSBALDB LX
ISIN	LU0828911536
Valor no.	19443042
Benchmark	JPM GBI Asia Pacific Diversified 1-10Y
Benchmark Bloomberg ticker	GBIEAP10

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
Accounting year end	03-31
Securities lending	No
Ongoing charges	0.15%
Subscription notice period	daily
Subscription Settlement Period	T + 4
Redemption notice period	daily
Redemption Settlement Period	T + 4
Cut-off time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
ITD	Inception-to-date
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking

Disclaimer*

Performance overview	Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

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