

LO FUNDS - GLOBAL CORPORATE FUNDAMENTAL, (USD)

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Factsheet 30 April 2015

Fixed Income & Macro | Credit

FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	6 December 2012
Currency of Fund	USD
Currency of share class	USD
Registered in	AT, CH, DE, ES, FR, GB, IT, LI, LU, NL
Manager(s)	K. Corrigan, J. Collet, V. Lindstrom
Assets (all classes)	USD 323.47 million
Number of positions	812
Liquidity (sub./red.)	Daily
Min. investment	EUR 3'000 or equivalent
Management fee	0.55%
Distribution fee	0.55%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

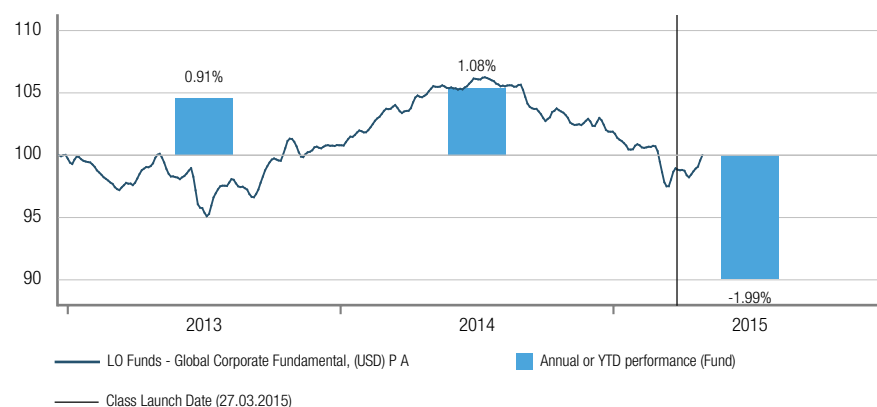
ISIN	LU0857975147
Bloomberg	LOGCUPA
NAV	USD 10.00

FISCAL INFORMATION

EUSD	In Scope
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HIGHLIGHTS

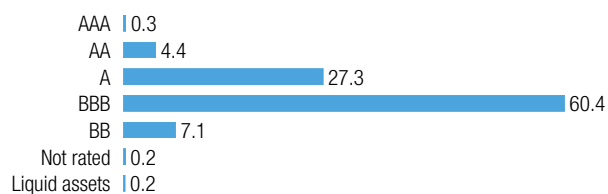
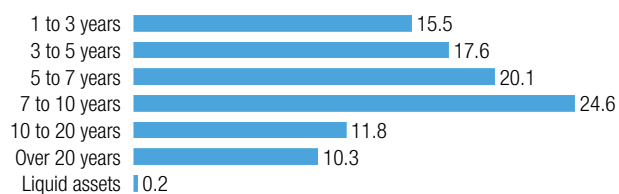
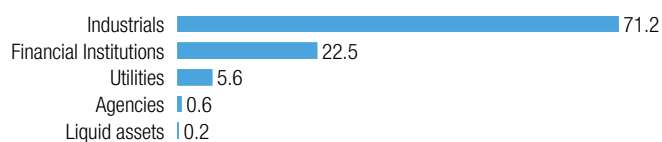
LO Funds - Global Corporate Fundamental is an actively managed UCITS portfolio. Its long-only corporate bond strategy has been in place since December 2012. It invests mainly in global investment grade corporate bonds. It seeks to deliver better risk-adjusted returns than traditional investment grade indices. The investment approach is two-fold: we build our beta allocation based on LOIM methodology, which differs from a traditional market-cap approach by allocating to sectors and companies based on fundamental criteria; and a discretionary component reflecting on the lead portfolio manager's top-down views and investment rationales supported by bottom-up analysis from credit specialists within each sector. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 20, 2012 - Apr 30, 2015

NET PERFORMANCE IN USD

	Cumulative Fund	Annualized Fund
YTD	-1.99%	—
1 month	1.62%	—
3 months	-0.78%	—
1 year	-4.99%	—
Total return (since 20.12.2012)	0.00%	0.00%

STATISTICS Dec 20, 2012 - Apr 30, 2015

	Fund	Fund
Maximum drawdown	-7.54%	
Modified Duration	6.36	
Yield to maturity	2.59%	
Non Government Bonds	8.08%	
Average maturity	0.00	
Average Rating	A-	

CREDIT RATINGS (IN %)

MATURITIES (IN %)

PORTFOLIO BREAKDOWN (IN %)

MONTHLY RETURNS IN %

	2012 Fund	2013 Fund	2014 Fund	2015 Fund
January		-0.6	0.8	-1.2
February		-1.5	2.1	-0.2
March		-0.3	-0.1	-2.2
April		2.8	1.5	1.6
May		-2.4	0.3	
June		-2.3	0.8	
July		1.8	-1.0	
August		-0.5	0.4	
September		2.6	-2.8	
October		1.4	-0.1	
November		-0.0	0.3	
December	0.0	0.1	-1.0	
Year	0.0	0.9	1.1	-2.0

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.
- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed

internal systems, processes or controls, or from external events.

- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

For more details about risk, see section 5 “Risk Factors Annex” of the prospectus.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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