

Risk profile (SRRI) ¹⁾

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CS (Lux) Global ILC Equity Fund

a subfund of CS Investment Funds 2 - Class IB USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in companies domiciled worldwide.

Fund Facts

as per 31/05/2016

Fund manager	HOLT Active Equity Group
Fund manager since	27/12/2013
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
UCITS III-Compliant	No
Close of financial year	31. May
Total net assets (in millions)	33.38
Inception date	07/04/2015
Annual management charge in %	0.70
TER (as of 30.11.2015) in %	1.06
Benchmark (BM)	MSCI World (NR)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No

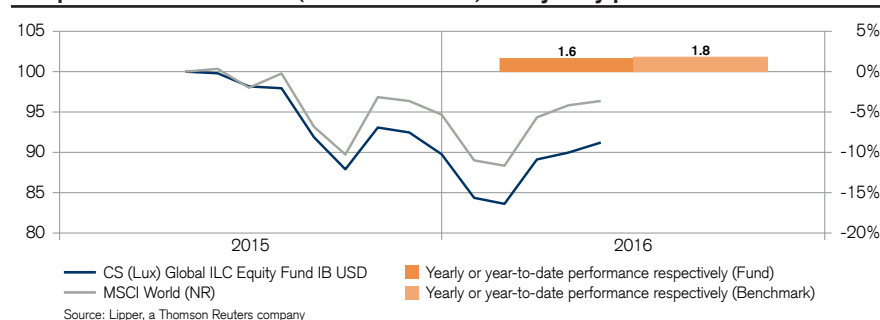
Unit Class	Category IB
	(capital growth)
Unit class currency	USD
ISIN number	LU1087890932
Bloomberg Ticker	CSGEIBU LX
Net asset value (NAV)	908.01
Min. Investment Amount	500,000
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Statistical information

as per 31/05/2016	1 year	3 years
Annualized volatility in %	14.06	-
Tracking Error (Ex post)	3.19	-
Beta	0.90	-

Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

as per 31/05/2016	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.39	9.09	1.62	-8.60	-	-
Benchmark	0.56	9.08	1.80	-3.96	-	-

The performance calculation is based on USD. Therefore, the return may increase or decrease as a result of currency fluctuations. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

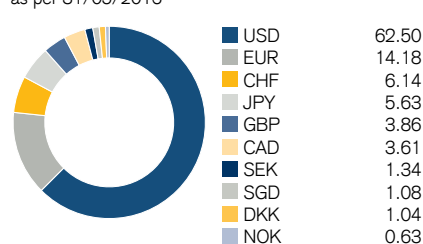
Sectors in %

as per 31/05/2016

	Fund	Benchmark	Compared with benchmark
Financials	18.93	19.95	-1.02
Consumer Discretionary	15.05	12.85	2.20
Health Care	14.32	13.13	1.19
Industrials	11.42	10.89	0.53
Information Technology	10.21	14.17	-3.96
Consumer Staples	9.77	10.75	-0.98
Utilities	5.56	3.41	2.15
Telecommunication Services	4.88	3.58	1.30
Cash/Cash Equivalents	2.69	-	2.69
Others	7.19	11.27	-4.08

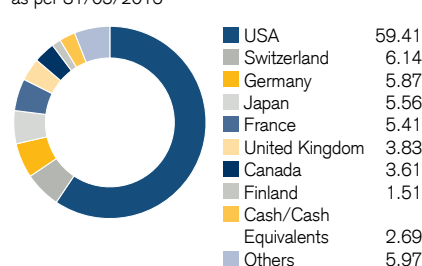
Currencies in %

as per 31/05/2016



Countries in %

as per 31/05/2016



Significant Transactions

Purchases	Sales
UPM-KYMMENE ALIMENTATION COUCHE-TARD B	SUZUKEN
NITORI HOLDINGS	M3
MARATHON OIL	NETAPP
AMGEN	KDDI
SOCIETE GENERALE PARIS A	

Top ten holdings in %

as per 31/05/2016	
Fresenius Medical	2.89
Entergy	2.83
Public Service Enterprise	2.73
Starwood Property Trust	2.53
Siemens AG	2.46
Dollarama	2.42
AXA	2.29
Verizon Communications Inc.	2.29
Amgen	2.26
Facebook	2.16
Total	24.86

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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