

Legg Mason ClearBridge Tactical Dividend Income Fund Class A Distr. (M) Plus (e) (USD)

Fund details

Summary of Investment Objective:

The fund's main goal is to provide a high level of income. Achieving growth of the fund's value in the long term is a secondary goal.

The fund will invest in shares of companies, which are expected to generate income through dividends or other distributions.

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

Fund inception date: 03.06.2013

Performance inception date: 03.06.2013

Reference Benchmark:
Dow Jones U.S. Select Dividend Index

Morningstar Category peer group:
US Equity Income

ISIN IE00B9KHL117

SEDOL B9KHL11

Risk and reward profile*



Portfolio statistics

Total net assets	38,62m USD
Month end Net Asset Value (NAV)	97,53 USD
Number of holdings	80
Percentage of top ten holdings	27,48%
Weighted average market cap	305.906,72m USD
Distribution yield (net of fees)	3,45

Charges

Minimum initial investment	1,000 USD
Entry charge	5.00%
Exit charge	None
Ongoing charge	1.75%
Performance fee	None

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Franklin Templeton

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions. **Past performance does not predict future returns.**

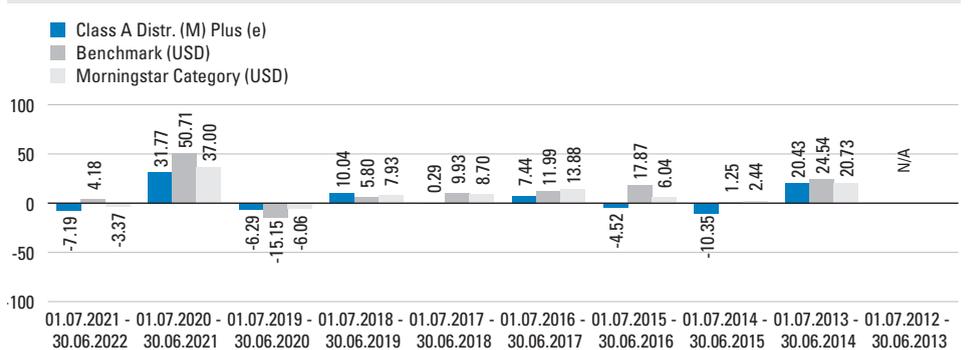
Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
Class A Distr. (M) Plus (e)	-15.83	-8.20	-13.34	-7.19	14.60	26.48	38.78
Benchmark (USD)	-2.56	-8.93	-7.44	4.18	33.22	54.94	156.83
Morningstar Category (USD)	-11.04	-7.37	-10.51	-3.30	23.98	45.37	114.52

Calendar year performance (%)

	2021	2020	2019	2018	2017
Class A Distr. (M) Plus (e)	22.64	0.93	26.96	-6.80	7.29
Benchmark (USD)	32.24	-4.56	23.11	-5.94	15.44
Morningstar Category (USD)	25.43	2.89	25.15	-6.92	15.75

Rolling 12 months performance (%)



Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. The fund's returns may increase or decrease as a result of changes to foreign exchange rates. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk.

Top ten holdings (%)

Microsoft Corp	5.60	KKR & Co Inc	2.09
Apple Inc	4.35	Enbridge Inc	1.98
Broadcom Inc	2.86	Coca-Cola Co/The	1.94
Pfizer Inc	2.57	Raytheon Technologies Corp	1.84
Merck & Co Inc	2.41	Williams Cos Inc/The	1.83

Sector breakdown (%)

Information Technology	22.75	Utilities	6.69
Financials	14.47	Consumer Staples	4.62
Energy - Infrastructure	13.75	Communication Services	3.51
Health Care	9.76	Materials	1.95
Real Estate	7.98	Consumer Discretionary	0.96
Industrials	7.35	Energy - Other	0.92

Country allocation (%)

United States	87.36	Taiwan	0.48
Canada	3.64	Cash & Cash Equivalents	5.31
Bermuda	1.72		
Jersey	0.96		
Netherlands	0.53		

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Market cap exposure (%) (in millions)

More than \$100,000	43.63
\$50,000 - \$100,000	11.73
\$25,000 - \$50,000	10.92
\$10,000 - \$25,000	6.31
\$5,000 - \$10,000	8.51
Less than \$5,000	18.90

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Emerging markets investment: The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

Master-limited Partnerships: The fund may invest in or have exposure to MLPs, which may offer fewer protections to investors than investments in corporations. MLPs may be difficult to sell quickly and subject to volatile price movements. Any change in the tax treatment of MLPs could cause a significant drop in the value of MLP investments.

Real Estate Investment Trusts: Investment in REITs poses similar risks as investing directly in real estate, including changing values, tax rules and other laws. The value of investments in REITs and the level of cash flow generated for distributions to investors may be affected by defaults by borrowers and tenants. The value of US REITs may be affected if the REIT fails to qualify for preferential treatment under US tax rules and securities laws.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Charges from capital: Fees and expenses of this share class may be charged to the capital of the share class rather than its income. This policy will result in an increase in income available for distribution to investors. However, this will forego some of the capital that the share class has available for future investment and potential growth.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

Definitions

Risk and reward profile: There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

Distribution yield: Distribution yield (net) is determined by taking the latest distribution of the share class divided by the NAV, as of the ex-date of the distribution, and then annualised. Investors may be subject to tax on distributions.

Important information

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