

Risk profile (SRRI) ¹⁾

1	2	3	4	5	6	7
---	---	---	---	---	---	---

CS (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund

a subfund of River and Mercantile Investment Funds - Class EB USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in small and mid cap companies domiciled in Emerging Markets or conducting the bulk of their business activities in Emerging Markets, and having a market capitalization of less than 10 billion USD at the time of the investment.

Fund facts

Fund manager	P-Solve LLC
Fund manager since	01.12.2017
Location	Waltham
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	105.69
Inception date	02.04.2015
Management fee in % p.a.	0.90
TER (as of 30.09.2017) in %	1.28
Benchmark (BM)	MSCI EM Mid Cap (NR)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No

Unit Class	Category EB (capital growth)
Unit class currency	USD
ISIN number	LU1043177150
Bloomberg ticker	CMCEBUS LX
Net Asset Value	1'074.56
Redemptions	Daily

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

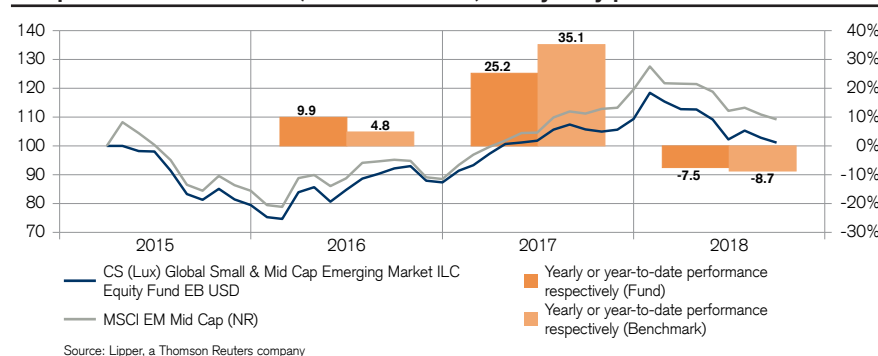
Fund Statistics

	1 year	3 years
Annualized volatility in %	13.19	14.02
Tracking Error (Ex post)	5.22	4.40
Beta	0.97	0.96

Number of holdings

Fund	82
-------------	----

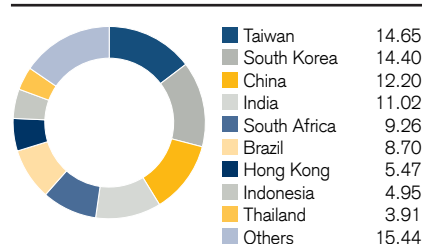
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.65	-1.09	-7.51	-4.34	24.41	-
Benchmark	-1.54	-2.65	-8.71	-1.83	29.29	-

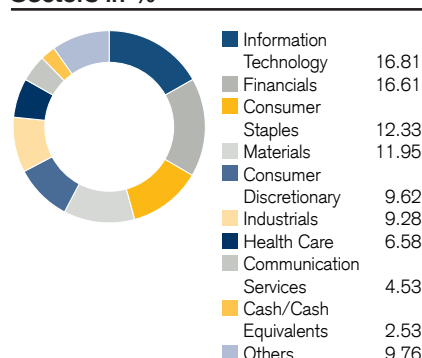
Countries in %



Top 10 holdings in %

Porto	2.23
Tech Mahindra	2.06
China Comm. Svcs.	2.01
Compal Electronics	1.97
Samjin Pharmaceutical	1.85
China Res. Cement	1.76
Far East Horizon	1.75
Formosa Taffeta	1.67
Xinyi Glass Holdings	1.67
China Bluechemical	1.64
Total	18.61

Sectors in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

Contact

CREDIT SUISSE AG
Sucursal en España
Calle Ayala 42
28001 Madrid/Spain
Tel +34 91 791 60 00 Fax +34 91 791 60 10

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction.

The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief.

The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable.

CS provides no guarantee with regard to the content and completeness of the information and does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient.

Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended).

It may not be reproduced, neither in part nor in full, without the written permission of CS.

Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable.

CS (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund EB USD: This fund is domiciled in Luxembourg. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Schweiz) AG, Zurich. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the representative or from any branch of Credit Suisse AG in Switzerland.

Important information for investors in Spain

The fund CS (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund EB USD is registered at the Comisión Nacional del Mercado de Valores for distribution in Spain by registered distributors. The prospectus, the key investor information document or the document replacing it in the home country of the fund, the management regulations or bylaws and the annual and/or semi-annual reports are available free of charge from registered distributors, such as Credit Suisse International, Sucursal en España and/or Credit Suisse AG, Sucursal en España, with registered office at calle Ayala 42, 28001 Madrid, España. Investors should carefully read and analyze the mentioned documents, if necessary with the help of a professional advisor. In Spain, this material is distributed by CS AG, Sucursal en España.

Copyright © 2018 Credit Suisse Group AG and/or its affiliates. All rights reserved.