

Fact sheet | 31 December 2015

Vanguard Global Small-Cap Index Fund

An index-related fund

Key fund facts

	Inception date	Minimum initial investment	ISIN	SEDOL	Bloomberg
USD					
Investor	10.03.2015	100,000	IE00BGCC4817	BGCC481	VNVIIUS
Institutional	10.12.2009	5,000,000	IE00B42LF923	B42LF92	VANGMCI
Institutional Plus	10.03.2015	200,000,000	IE00BGCC4V47	BGCC4V4	VNVIPLU
EUR					
Investor	27.02.2014	100,000	IE00B42W3S00	B42W3S0	VANGMEI
Institutional	11.12.2012	5,000,000	IE00B42W4L06	B42W4L0	VANIEUI
Institutional Plus	19.12.2013	200,000,000	IE00BFRITDD83	BFRITDD8	VANPEUS
GBP					
Income	11.01.2010	100,000	IE00B3X1LS57	B3X1LS5	VANGMSI
Institutional Plus Income	02.09.2014	200,000,000	IE00BPT2BC07	BPT2BC0	VNVGSPI
Accumulation	11.01.2010	100,000	IE00B3X1NT05	B3X1NT0	VANGMSA
Institutional Plus Accumulation	02.09.2014	200,000,000	IE00BPT2BD14	BPT2BD1	VNVGSPA
Benchmark		Index ticker		Trading frequency (cut-off)	
MSCI World Small Cap Index		NCUDWI		Daily (T-1 16:00 Irish Time)	
Domicile		Investment structure		Settlement	
Ireland		UCITS		T+3	
Base currency		Total assets			
USD		USD (million) 625			
Investment manager					
The Vanguard Group, Inc.					
Europe Equity Index Team					

Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the index, a market-capitalisation-weighted index of small-cap companies in developed countries.

Investment strategy

The fund employs a passive management or indexing investment strategy designed to track the performance of the index by investing in all, or a representative sample of the securities that make up the index, holding each stock in approximate proportion to its weighting in the index.

Performance summary*

USD—Vanguard Global Small-Cap Index Fund

	Institutional shares
	Net of expenses
December 2010 – 2011	-9.18%
December 2011 – 2012	17.08
December 2012 – 2013	31.99
December 2013 – 2014	1.70
December 2014 – 2015	-0.61

Ongoing charges**

	Ongoing Charges	Preset dilution levy on subscriptions	Preset dilution levy on redemptions
Investor	0.40 %	—	—
Income	0.38 %	—	—
Accumulation	0.38 %	—	—
Institutional	0.38 %	—	—
Institutional Plus	0.30 %	—	—
Institutional Plus Income	0.30 %	—	—
Institutional Plus Accumulation	0.30 %	—	—

Performance*

USD—Vanguard Global Small-Cap Index Fund

Benchmark—MSCI World Small Cap Index

	Net of expenses	Gross of expenses	Institutional shares
			Benchmark
1 month	-2.55 %	-2.52%	-2.52 %
3 months	4.15	4.25	4.23
Year to date	-0.61	-0.23	-0.31
1 year	-0.61	-0.23	-0.31
3 years	10.09	10.55	10.38
5 years	7.24	7.73	7.53
Since inception	10.55	11.06	10.86

Key investment risks - The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Investments in smaller companies may be more volatile than investments in larger, well established companies. Where investments are made in assets that are denominated in multiple currencies changes in exchange rates may affect the value of the investments.

*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

**The Ongoing Charges Figure (OCF) covers administration, audit, depositary, legal, registration and regulatory expenses incurred in respect of the Funds.

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Characteristics

	Fund	Benchmark
Number of stocks	4,189	4,344
Median market cap	\$2.3B	\$2.3B
Price/earnings ratio	25.8x	25.8x
Price/book ratio	1.9x	1.9x
Return on equity	11.1%	11.1%
Earnings growth rate	12.0%	11.9%
Cash investments	0.5%	—
Turnover rate	4%	—
Equity yield (dividend)	2.0%	1.9%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2015.

Top 10 holdings

	Fund
DCC plc	0.1%
WR Grace & Co.	0.1
MSCI Inc.	0.1
Spirit AeroSystems Holdings Inc.	0.1
Berkeley Group Holdings plc	0.1
Waste Connections Inc.	0.1
Mid-America Apartment Communities Inc.	0.1
Ingredion Inc.	0.1
Genmab A/S	0.1
IDEXX Laboratories Inc.	0.1
Total	1.0%

Weighted exposure

	Fund	Benchmark
Consumer Discretionary	15.1%	15.0%
Consumer Staples	4.7	4.7
Energy	3.2	3.3
Financials	24.6	24.5
Health Care	10.9	10.9
Industrials	17.3	17.3
Information Technology	13.3	13.4
Materials	6.6	6.6
Telecommunication Services	1.0	1.0
Utilities	3.3	3.3
Total	100.0%	100.0%

Top country diversification

	Fund	Benchmark
United States	57.6%	57.6%
Japan	11.9	11.9
United Kingdom	8.1	8.1
Canada	3.1	3.1
Germany	2.4	2.4
Australia	2.2	2.2
Sweden	2.1	2.1
France	1.7	1.7
Switzerland	1.6	1.6
Italy	1.6	1.6
Total	92.3%	92.3%

For more information contact your local sales team or:

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