

## Hermes US All Cap Equity Fund

Factsheet 31 July 2017

**Objective:** The investment objective of the Fund is to provide long-term capital appreciation by investing primarily in equity or equity related securities of small, medium and / or large sized companies domiciled in the US, or which derive a large proportion of their income from US activities. These are primarily listed or traded in the US or Canada.

### Fund information

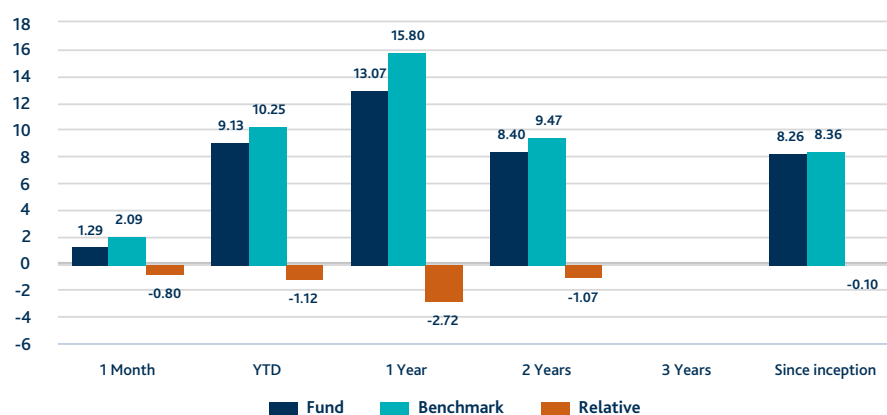
Fund type	UCITS
Inception date	29 May 2015
Fund size (m)	£14.0 / €15.6 A\$23.0 / US\$18.4
Portfolio Manager	Michael Russell
Co-Portfolio Manager(s)	Mark Sherlock
Benchmark	Russell 3000 Index
IA sector	North America
No. of holdings	55
Concentration of top 10 holdings (%)	29.01
Base currency	US Dollar
Pricing	Daily
Valuation point	Midday
Ongoing Charge (%)	1.16
Share class	F US Dollar Accm
Min. investment	£100,000 or currency equivalent
ISIN (Accm)	IE00BVB6662
Valoren	27670888
WKN	A14U4Q
Bloomberg ticker	HUSAFUA
Citywire Rating	

Share classes - whether Accm or Dist, hedged or unhedged - are available in other currencies

Ongoing Charge as at 30 June 2017 (estimated number)

Citywire UK as at 30 June 2017, ratings have been awarded to the Portfolio Managers based on their risk-adjusted performance track record

### Fund performance as at 31 July 2017



Performance over one year is annualised with relative data calculated arithmetically

### Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015													
Fund	-	-	-	-	0.00	-2.45	3.71	-5.11	-5.29	8.36	2.17	-2.04	-1.38
Benchmark	-	-	-	-	0.00	-2.63	2.10	-5.46	-5.49	10.32	0.54	-1.65	-3.11
2016													
Fund	-9.09	4.00	4.32	2.28	2.41	-2.15	5.45	0.82	-1.17	-1.34	3.74	1.59	10.45
Benchmark	-8.89	3.22	6.33	1.02	1.21	-1.25	5.18	0.63	-0.93	-1.46	4.72	2.10	11.51
2017													
Fund	2.50	3.15	-0.87	0.62	1.38	0.77	1.29	-	-	-	-	-	9.13
Benchmark	1.38	4.10	-0.23	1.19	0.65	0.69	2.09	-	-	-	-	-	10.25

### Rolling year performance (%)

	31/07/16 to 31/07/17	31/07/15 to 31/07/16	31/07/14 to 31/07/15	31/07/13 to 31/07/14	31/07/12 to 31/07/13
Fund	13.07	3.91	-	-	-

Performance not available for all of the above period. Fund performance shown is valued at midday, the benchmark is valued at previous day closing prices. Performance shown is the F share class US Dollar Accumulating net of all costs and management fees since seeding on 29 May 2015. Subscription and redemption fees are not included in the performance figures. Funds with a mid-month inception date show part period performance for that month.

### Risk profile

- Past performance is not a reliable guide to future performance.
- The value of your investment is not guaranteed and may go up or down.
- Small and Mid-Cap Companies risk: The Fund will have many investments in shares of small and mid-sized companies. Because they are not large companies (i) their shares may be difficult to buy and sell, (ii) they may rely on less diversified streams of revenue, (iii) the price of their shares are likely to go up and down more than shares of larger companies.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

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### Absolute portfolio exposures

#### Top 10 holdings (%)

	Fund	Benchmark
Comcast	3.28	0.75
Alphabet Inc	3.22	1.10
Analog Devices	3.09	0.11
Mastercard	3.08	0.47
Citigroup	2.92	0.74
Procter & Gamble	2.91	0.91
Charles Schwab	2.91	0.20
Johnson & Johnson	2.69	1.40
Bank of America	2.53	0.94
AT&T	2.38	0.94

#### Sector allocation (%)

	Fund	Benchmark
Financial Services	27.87	21.33
Consumer Discretionary	14.43	13.80
Technology	13.67	18.67
Health Care	11.25	13.75
Producer Durables	9.87	10.83
Energy	5.18	5.65
Consumer Staples	4.47	6.84
Utilities	4.36	5.25
Materials & Processing	4.28	3.88

Cash has been omitted from the sector allocation

### Hermes Investment Managers

Hermes Investment Management is focused on delivering superior, sustainable, risk-adjusted returns responsibly.

Hermes aims to deliver long-term outperformance through active management. Our investment professionals manage equity, fixed income, real estate and alternative portfolios on behalf of a global clientele of institutions and wholesale investors. We are also one of the market leaders in responsible investment advisory services.

#### Hermes investment solutions include:

Alternatives, Equities, Fixed Income, Multi Asset, Real Estate and Responsible Investment Advisory Services

**Before making any investment (new or continuous) please consult a financial advisor as to its suitability.**

### Contact us:

If you have any questions, please let us know using the contact details below:

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### Glossary of terms

Accm or Accumulating	Instead of income derived from the fund's shares being paid to investors as dividends, this income is re-invested within the fund to buy further shares.
Benchmark	A standard against which the performance of a fund can be measured. Generally, broad market stock and bond indexes are used for this purpose.
Bloomberg Ticker	A string of characters or numbers to identify a listed company or entity on financial services news services.
Citywire Rating	Provides a rating of individual fund manager performance, rather than rating funds. Fewer than 25% of managers tracked qualify for a Citywire Fund Manager Rating. The ratings range downwards from AAA to AA, A and +.
COB	Close of business.
Dist or Distributing	Income derived from the fund's shares being paid to investors as dividends.
FE Crown Fund Rating	Ratings are compiled using three key measurements of a fund's performance. A five FE Crown Fund Rating reflects the highest tier.
Future	A financial contract obligating the buyer to purchase an asset (or the seller to sell an asset) at a pre-determined future date & price.
IA Sector	The IA sectors divide funds available in the UK, including some offshore (EU) funds, into smaller groups, to allow you to make like-for-like comparisons between funds in a sector.
ISIN	International Securities Identification Numbers (ISIN) uniquely identify a financial security for trading and settlement purposes.
Morningstar Rating	A ranking ranging from one to five stars, with five being the best, given to publicly traded funds by the investment research firm Morningstar.
Ongoing Charge	Estimated charges taken from the Fund over one year.
Overweight / Underweight	A situation where a portfolio holds an excess or lesser amount of a particular security when compared to the security's weight in the underlying benchmark portfolio.
Portfolio Exposures	A measurement of how much a fund is invested in a particular financial security and/or market sector and/or industry. The measurement is usually represented as a percentage of the overall fund or a percentage relative to its benchmark.
Valuation Point	The time at which the assets of a fund are priced.

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