

1	2	3	4	5	6	7
---	---	---	---	---	---	---

## CS (Lux) Small and Mid Cap Europe Equity Fund

a subfund of CS Investment Funds 2 - Class UB EUR

### Investment policy

The aim of the Fund is to outperform the return of the MSCI Europe Small Cap (NR) Index. The Fund invests at least two-thirds of its assets in small and medium-sized European companies. The investment region Europe includes all EU and EFTA countries. The fund typically has about more than half of its volume invested in companies with a market cap below € 5bn.

### Fund facts

<b>Fund manager</b>	Jan Berg
<b>Fund manager since</b>	21.02.2007
<b>Location</b>	Zurich
<b>Fund domicile</b>	Luxembourg
<b>Fund currency</b>	EUR
<b>Close of financial year</b>	31. Mar
<b>Total net assets (in millions)</b>	80,01
<b>Inception date</b>	27.02.2015
<b>Management fee in % p.a.</b>	1,00
<b>TER (as of 31.03.2019) in %</b>	1,28
<b>Benchmark (BM)</b>	MSCI Europe Small Cap (NR)
<b>Swinging single pricing (SSP) <sup>3)</sup></b>	Yes

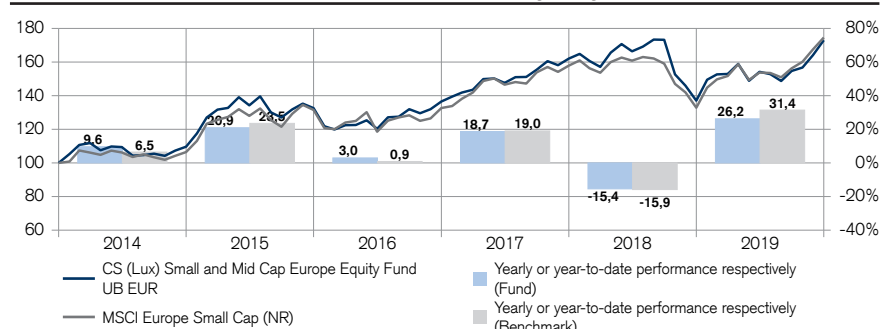
<b>Unit Class</b>	<b>Category UB (capital growth)</b>
<b>Unit class currency</b>	EUR
<b>ISIN number</b>	LU1144402309
<b>Bloomberg ticker</b>	CSMCUBE LX
<b>Net Asset Value</b>	13,62
<b>Redemptions</b>	Daily

<sup>3)</sup> For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

### Fund Statistics

	3 years	5 years
Annualised volatility in %	13,92	14,01
Information ratio	-0,30	-0,17
Tracking Error (Ex post)	4,68	5,08
Beta	1,07	0,95

### Net performance in EUR (rebased to 100) and yearly performance <sup>2)</sup>



The document reflects performance of the shareclass CS (Lux) Small and Mid Cap Europe Equity Fund UB EUR extended with track record of already existing, equivalent by distribution type and valuation currency retail shareclass.

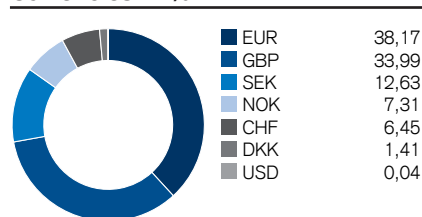
### Net performance in EUR <sup>2)</sup>

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	5,42	11,82	26,23	26,23	26,70	57,77
Benchmark	4,22	11,72	31,42	31,42	31,62	63,98

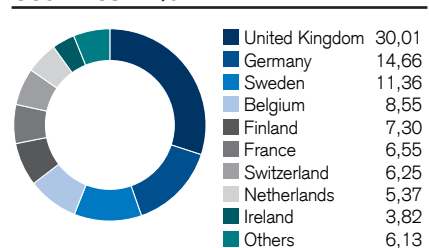
### Sectors in %

	Fund
Information Technology	26,35
Consumer Discretionary	15,63
Industrials	15,47
Financials	12,05
Health Care	8,74
Communication Services	5,57
Consumer Staples	5,48
Energy	5,19
Cash/Cash Equivalents	0,71
Others	4,82

### Currencies in %



### Countries in %



### Significant Transactions

Purchases	Sales
SOLVAY	SARAS RAFFINERIE SARDE
REDROW PLC	LABORATORIOS ALMIRALL
ST JAMES'S PLACE CAPITAL	BAKKAFROST
ALTEN	M-REAL B
TAKEAWAY.COM NV	SCATEC SOLAR ASA

### Top 10 holdings in %

Avena Grp.	3,82
Redrow PLC	3,29
Arrow Global Group	2,98
EQT	2,93
Solutions 30	2,76
Sports Direct International	2,76
Keywords Studios	2,75
ASM International	2,72
CTS Eventim	2,63
Spirent Communic.	2,63
<b>Total</b>	<b>29,27</b>

<sup>1)</sup> The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

<sup>2)</sup> Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

## Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

This section is not exhaustive, for more risks, please refer to the Prospectus.

## Contact

**CREDIT SUISSE AG**

**Sucursal en España**

**Calle Ayala 42**

**28001 Madrid/Spain**

**Tel +34 91 791 60 00 Fax +34 91 791 60 10**

Data sources: Credit Suisse, otherwise specified.

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction.

The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief.

The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable.

CS provides no guarantee with regard to the content and completeness of the information and does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient.

Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended).

It may not be reproduced, neither in part nor in full, without the written permission of CS.

Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable.

CS (Lux) Small and Mid Cap Europe Equity Fund UB EUR: This fund is domiciled in Luxembourg. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Schweiz) AG, Zurich. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the representative or from any branch of Credit Suisse AG in Switzerland.

### Important information for investors in Spain

The fund CS (Lux) Small and Mid Cap Europe Equity Fund UB EUR is registered at the Comisión Nacional del Mercado de Valores for distribution in Spain by registered distributors. The prospectus, the key investor information document or the document replacing it in the home country of the fund, the management regulations or bylaws and the annual and/or semi-annual reports are available free of charge from registered distributors, such as Credit Suisse International, Sucursal en España and/or Credit Suisse AG, Sucursal en España, with registered office at calle Ayala 42, 28001 Madrid, España. Investors should carefully read and analyze the mentioned documents, if necessary with the help of a professional advisor. In Spain, this material is distributed by CS AG, Sucursal en España.

Copyright © 2020 Credit Suisse Group AG and/or its affiliates. All rights reserved.