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CS (Lux) Global Small & Mid Cap ILC Equity Fund

a subfund of CS Investment Funds 2 - Class UB USD

Investment policy

The aim of the Fund is to achieve the highest possible risk adjusted return in USD whilst investing in small and mid cap companies domiciled worldwide, and having a market capitalization of less than 10 billion USD at the time of the investment.

Fund Facts

as per 31/05/2016

Fund manager	HOLT Active Equity Group
Fund manager since	23/01/2015, 24/01/2014
Location	Singapore, New York
Fund domicile	Luxembourg
Fund currency	USD
UCITS III-Compliant	No
Close of financial year	31. May
Total net assets (in millions)	25.50
Inception date	27/02/2015
Annual management charge in %	1.15
TER (as of 30.11.2015) in %	1.56
Benchmark (BM)	MSCI ACWI Small Cap (NR)
Swinging single pricing (SSP) ³⁾	Yes
Securities lending	No

Unit Class	Category UB
	(capital growth)
Unit class currency	USD
ISIN number	LU1138699688
Bloomberg Ticker	CGSIUBU LX
Net asset value (NAV)	9.72
Redemptions	N/A
EU taxation	Out of scope

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Risks

- Investing in emerging markets involves a greater degree of risk than an investment in developed markets. Emerging market risks are among others: a certain degree of political instability, relatively unpredictable financial markets and economic growth patterns, a financial market that is still at the development stage or a weak economy.
- As the fund's investments will be denominated in currencies other than the fund's currency, the overall fund value can be impacted by changing exchange rates.
- No capital protection.

Statistical information

as per 31/05/2016	1 year	3 years
Annualized volatility in %	14.20	-
Tracking Error (Ex post)	3.03	-
Beta	0.88	-

Number of holdings

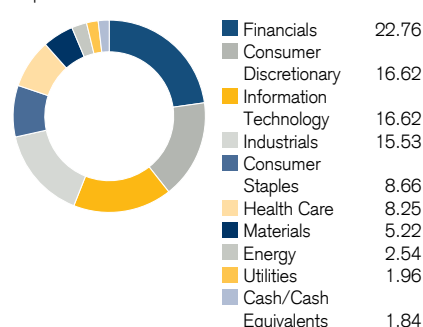
as per 31/05/2016	
Fund	94

Net performance in USD (rebased to 100) ²⁾

According to MiFID standards (Markets in Financial Instruments Directive) no performance figures shall be made available to private investors if the product was launched less than twelve months ago.

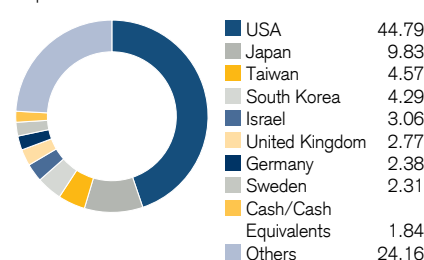
Sectors in %

as per 31/05/2016



Countries in %

as per 31/05/2016



Top ten holdings in %

as per 31/05/2016

Orbotech	3.06
Tenneco Automotive	2.04
ISTYLE	1.91
Gentex Corp.	1.90
Tyler Technologies	1.86
Casey'S General Stores	1.74
Toho Holdings	1.71
Emmi	1.70
GigaByte Technology	1.63
Koenig & Bauer	1.63
Total	19.18

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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