

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund

a subfund of CS Investment Funds 4 - Class UB USD

Investment policy

The investment objective of this Subfund is, in accordance with the principle of risk-spreading, to obtain the highest possible capital appreciation in the reference currency by investing in a diversified portfolio of equity investment funds which themselves invest their assets primarily in equities or equity-type securities of companies which have their registered office, or conduct an overwhelming majority of their business operations in emerging countries.

Fund facts

Fund manager	Credit Suisse Asset Management (Schweiz) AG
Fund manager since	27.03.2017
Location	Zurich
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	460,50
Inception date	26.02.2015
Management fee in % p.a.	1,00
TER (as of 30.11.2019) in %	2,16
Benchmark (BM)	MSCI EM (NR)
Swinging single pricing (SSP) ³⁾	Yes

Unit Class	Category UB
	(capital growth)
Unit class currency	USD
ISIN number	LU1144420111
Bloomberg ticker	CMEMUBU LX
Net Asset Value	146,86
Redemptions	Daily

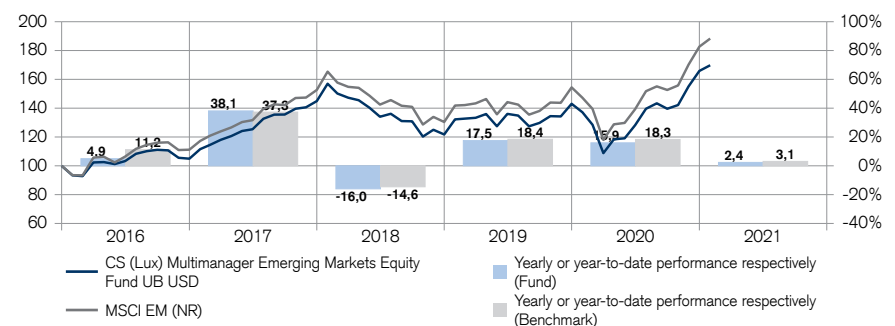
Morningstar Rating as of 29.01.2021 ★★

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	19,48	16,82
Information ratio	-0,99	-0,94
Tracking Error (Ex post)	1,80	2,45
Beta	0,98	0,96

Net performance in USD (rebased to 100) and yearly performance ²⁾



The document reflects performance of the shareclass CS (Lux) Multimanager Emerging Markets Equity Fund UB USD extended with track record of already existing, equivalent by distribution type and valuation currency retail shareclass.

Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	2,37	19,42	2,37	23,79	8,15	81,85
Benchmark	3,07	20,88	3,07	27,90	13,87	101,36

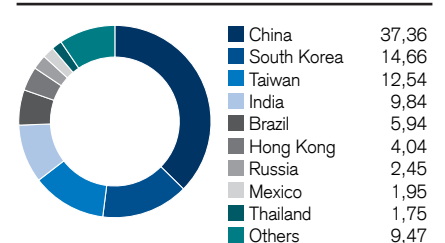
Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	22,92	20,91	2.01
Financials	18,66	17,13	1.53
Consumer Discretionary	14,77	19,27	-4.50
Consumer Staples	11,25	5,66	5.59
Communication Services	11,10	12,28	-1.18
Materials	5,37	7,38	-2.01
Health Care	4,92	4,68	0.24
Industrials	4,89	4,24	0.65
Energy	2,88	4,59	-1.71
Others	3,24	3,86	-0.62

Top 10 holdings in %

GS Fund Growth & Em Broad Eq	19,48
UBS (Lux) Equity Fund - China Opportunity	15,45
Fidelity Emerging Asia Fund	12,53
Investec Global Strategy	9,50
T.Rowe Asian Opportunities	8,28
Ishares MSCI Korea	6,76
Amundi MSCI EM Latin America	6,41
Hermes Asia ex-Japan Equity Fund	6,02
DB X-Trackers MSCI Taiwan Index ETF	5,28
ARTICO Emerging Markets	4,02
Total	93,73

Countries in %



¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Contact

CREDIT SUISSE AG
Sucursal en España
Calle Ayala 42
28001 Madrid/Spain
Tel +34 91 791 60 00 Fax +34 91 791 60 10

Data sources: Credit Suisse, otherwise specified.

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction.

The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief.

The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable.

CS provides no guarantee with regard to the content and completeness of the information and does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient.

Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended).

It may not be reproduced, neither in part nor in full, without the written permission of CS.

All MSCI data is provided "as is". The products described herein are not sponsored or endorsed and have not been reviewed or passed on by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the products described herein. Copying or redistributing the MSCI data is strictly prohibited.

CS (Lux) Multimanager Emerging Markets Equity Fund UB USD: This fund is domiciled in Luxembourg. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Schweiz) AG, Zurich. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the representative or from any branch of Credit Suisse AG in Switzerland.

Important information for investors in Spain

The fund CS (Lux) Multimanager Emerging Markets Equity Fund UB USD is registered at the Comisión Nacional del Mercado de Valores for distribution in Spain by registered distributors. The prospectus, the key investor information document or the document replacing it in the home country of the fund, the management regulations or bylaws and the annual and/or semi-annual reports are available free of charge from registered distributors, such as Credit Suisse International, Sucursal en España and/or Credit Suisse AG, Sucursal en España, with registered office at calle Ayala 42, 28001 Madrid, España. Investors should carefully read and analyze the mentioned documents, if necessary with the help of a professional advisor. In Spain, this material is distributed by CS AG, Sucursal en España.

© 2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Copyright © 2021 Credit Suisse Group AG and/or its affiliates. All rights reserved.