

Risk profile (SRRI) ¹⁾

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CS (Lux) Global Balanced Convertible Bond Fund

a subfund of CS Investment Funds 2 - Class UBH EUR

Investment policy

The fund provides an actively managed exposure to global convertibles as a most efficient multi-asset class strategy involving equity, credit and volatility on a globally diversified basis, with the aim of achieving superior risk-adjusted returns. The risk profile is comparable to that of a classic balanced fund. The fund invests mainly in convertible securities issued by public and private issuers. Traditional bonds, equity and structured products may be held in complement. Investments are made globally with no restrictions as to country or currency.

Fund facts

Fund manager	Peter Schilling
Fund manager since	19.10.2009
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. May
Total net assets (in millions)	305.04
Inception date	27.02.2015
Management fee in % p.a.	0.70
TER (as of 31.05.2016) in %	0.94
Benchmark (BM)	Thomson Reuters CV GI. Focus (TR) (EUR-Hgd)
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category UBH
	(capital growth)
Unit class currency	EUR
ISIN number	LU1144417323
Bloomberg ticker	CGBUBHE LX
Net Asset Value	100.35
Redemptions	Daily

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

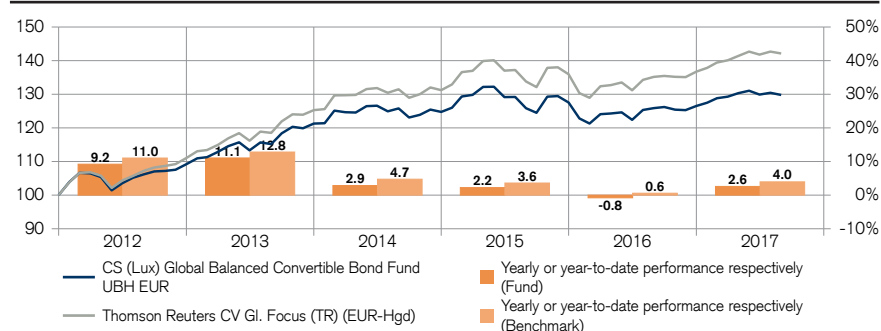
	3 years	5 years
Annualised volatility in %	5.35	5.00
Information ratio	-2.53	-2.94
Tracking Error (Ex post)	0.61	0.55
Maximum draw down in % ⁴⁾	-8.27	-8.27

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	171
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Net performance in EUR (rebased to 100) and yearly performance ²⁾



Source: Lipper, a Thomson Reuters company

The document reflects performance of the shareclass CS (Lux) Global Balanced Convertible Bond Fund UBH EUR extended with track record of already existing, equivalent by distribution type and valuation currency retail shareclass.

Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.50	-0.96	2.59	3.11	3.18	22.24
Benchmark	-0.39	-0.39	3.95	5.15	8.10	32.56

Sectors in %

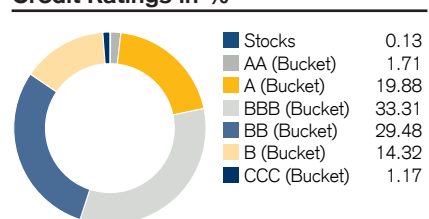
Information Technology	20.07
Industrials	17.26
Consumer Discretionary	17.07
Financials	13.03
Health Care	12.15
Energy	5.50
Consumer Staples	4.31
Cash/Cash Equivalents	2.27
Others	8.34

Duration and Yield ⁵⁾

Delta in %	51.58
Current Yield	0.92
Bond Floor	82.88
Modified duration in years	3.93

⁵⁾ Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BB

Linear Weighted Average Credit Rating = BBB-

Top 10 holdings in %

Position	Maturity	as % of assets
Dish Network	15.08.26	2.47
Tesla Motors CV	01.03.19	2.02
Microchip Techn.	15.02.27	1.95
Intel	15.12.35	1.55
Salesforce	01.04.18	1.41
Bayer	15.06.20	1.25
Yahoo	01.12.18	1.23
Citrix Syst.	15.04.19	1.20
STMicroelectronics	03.07.24	1.19
NXP Semiconductors	01.12.19	1.18
Total		15.45

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

The disclaimer mentioned at the end of this document also applies to this page.

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