

UBS Dual Alpha

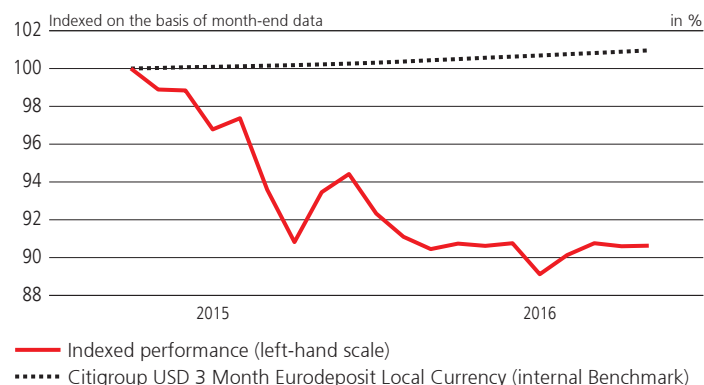
Fund Fact Sheet

UBS Asset Allocation Funds > UBS Dynamic Alpha Funds

Fund description

- The fund provides clients with an actively managed and benchmark-independent multi-asset fund solution.
- The Dual Alpha Strategy focuses on active risk management to reduce drawdowns.
- The WM UHNW CIO acts as an investment partner to the AM fund manager and contributes independent investment ideas.

Performance (share class P-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Key Selection SICAV – Dual Alpha (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	22.50
Reference Index	Citigroup USD 3 Month Eurodeposit Local Currency (internal Benchmark)
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	-3.03	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	0.74	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	P-acc
Net asset value (USD, 31.10.2016)	91.46
Last 12 months (USD)	– high 95.45 – low 89.55
Share class assets (USD m)	0.67
Management fee p.a.	1.54%
Total expense ratio (TER) p.a.	1.98% ¹

¹ as at 30.09.2015

	P-acc
ISIN	LU1095744907
Bloomberg	UBDUPAU LX
Launch date	09.03.2015
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Andreas Koester
Patrick Dutli
Boris Willems

You can find information updated daily on your funds in our UBS Funds App.



UBS Dual Alpha

Investment instrument exposure (%)

	Fund
IG Credit Spread	45.0
CASH	32.2
Developed Equity Futures	12.5
US Linkers 10y	10.0
Emerging Market Equity	9.0
Equities	6.0
High Yield Credit	5.0
Dividend Futures (SX5E)	0.0
Equity Options Hedge & Dislocations Trades	0.0
Equity Options (Delta-adjusted)	-3.7
Sovereign Bonds	-16.0

Key benefits

- Investment fund that represents independently generated best in class ideas of AM GIS and CIO UHNW.
- Access to a well-diversified and stable portfolio, with the potential for attractive performance independent of the market environment.
- Portfolio management with extensive relevant experience and an excellent track record.
- Daily liquidity.

Risks

The fund offers no guarantee. It may see phases with negative performance. This requires corresponding risk tolerance and capacity and an investment horizon of typically three years to ensure a high likelihood of meeting the return target. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
P-acc	n.a.	n.a.	n.a.	n.a.	-1.85	-8.54	-3.03	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	0.64	0.98	0.74	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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