Vontobel

Asset Management / Fund Factsheet / 30.09.2022

Vontobel Fund - Smart Data Equity HN (hedged), EUR

Marketing document for retail investors in: AT, CH, DE, ES, FR, GB, LU

Investment objective

This equity fund aims to generate long-term capital growth respecting risk diversification.

Key features

The fund invests worldwide in a concentrated portfolio mainly including stocks of companies that offer high and sustainable profitability potential, and whose stock prices have attractive upside potential.

Approach

The specialized investment team, which includes experienced data scientists as well as machine-learning experts, takes investment decisions based on a combination of advanced analytics, in-depth research, and systematic processes to identify companies with enhanced profitability potential. The team actively adapts portfolio positions to seize new opportunities and control risks always in line with the latest assessment of investment conditions. The team may use derivative financial instruments as well.

Risk and reward profile

1	2	3	4	5	6	7

◄ Lower risk (typically lower reward)

Higher risk ► (typically higher reward)

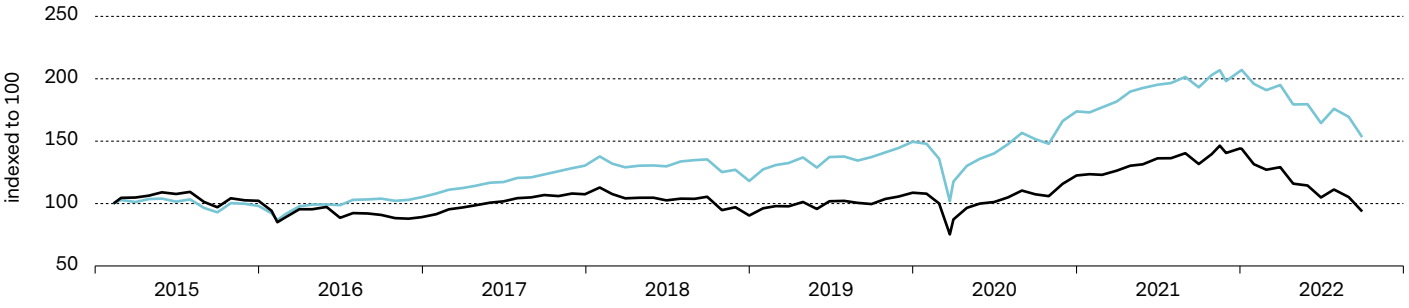
Portfolio management	Tim Stehle
Fund domicile, legal structure, SFDR	Luxembourg, UCITS, Art. 6
Currency of the fund / shareclass	USD / EUR
Launch date fund / shareclass	13.12.2012 / 10.02.2015
Fund size	USD 42.98 mio
Net asset value (NAV) / share	EUR 93.67
Ref. index	MSCI All Country World Index TR net
ISIN / WKN / VALOR	LU1179465684 / A143PV / 26920792
Management fee	0.75%
Ongoing charges (incl. Mgmt. fee) as of 28.02.2022	1.32%
Maximum entry / switching / exit fee [1]	5.00% / 1.00% / 0.30%
Distribution policy	reinvesting

[1] Refer to fund distributor for actual applicable fees, if any.

Portfolio Characteristics	Fund	Ref. index
Volatility, annualized [2]	19.68%	19.32%
Sharpe ratio [2]	negative	
Information ratio [2]	negative	
Beta [2]	0.98	
Tracking error, ex-post [2]	5.13%	

[2] calculated over 3 years

Historical Performance (%) — Fund — Reference index



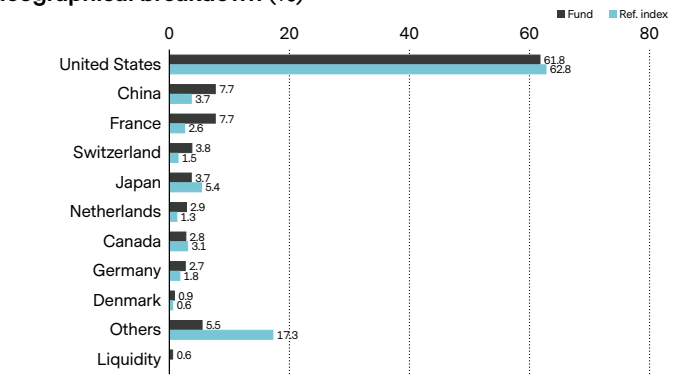
	1 m	year to date	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-10.9	-35.0	17.7	12.7	20.2	-15.9	20.5	-12.8	2.2	n.a.	n.a.	n.a.	-2.0	-2.6	-6.3
Ref. index	-9.6	-25.6	18.5	16.3	26.6	-9.4	24.0	7.2	-1.9	n.a.	n.a.	n.a.	3.7	4.4	53.3

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations. The investment policy was changed as at 01.09.2021.

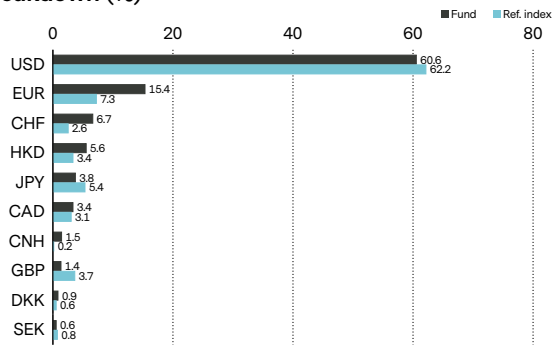
Major positions

	(%)
Microsoft Corp	5.7
Apple Inc	5.6
Alphabet-A Rg	4.6
LVMH Moet Hennessy Louis Vuitton SE	2.9
ASML Holding NV	2.9
Johnson & Johnson	2.6
Procter & Gamble Co	1.8
Sanofi SA	1.7
Nestle Ltd. Registered	1.6
Eli Lilly & Co	1.6
Total	**31.0**

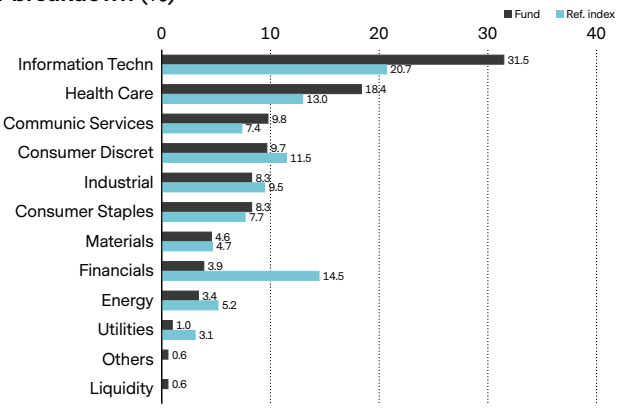
Geographical breakdown (%)



Currency breakdown (%)



Sector breakdown (%)



Risks

- Limited participation in the potential of single securities.
- Investments in foreign currencies are subject to currency fluctuations.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- Investment universe may involve investments in countries where the local stock exchanges may not yet qualify as recognised stock exchanges.
- The Sub-Fund's investments may be subject to Sustainability Risks. Information on how sustainability risks are managed in this Sub-Fund may be obtained from Vontobel.com/SFDR.

Glossary

Beta is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than than the index when the market rises or falls. **Derivative** is a financial security whose price is determined based on an underlying benchmark or asset such as stocks, bonds, commodities, currencies, interest rates, or market indexes. Examples are futures, options and credit default swaps. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Environmental, social and governance** (**ESG**) criteria are a set of metrics or ratings that are used to screen potential investments for issues that might affect the financial performance and/or have a material impact on environment and society. ESG metrics reported in this document are for informative purposes and may not be part of the fund's investment process. **Forward**, or forward contract, is an agreement between two parties to buy or sell an asset at a specified price on a future date, and is often used for hedging purposes or commodities trading, where a forward contract can be customized to an amount, delivery date, and commodity type (e.g. food, metals, oil or natural gas). **Future**, or futures contract, is a legal agreement to buy or sell a particular commodity asset, currency or security at a predetermined price at a future point in time. They are standardized contracts in terms of quality and quantity which facilitates trading on a futures exchange. **Index** is a portfolio that holds a broad range of securities, based on pre-defined rules. Indexes such as the FTSE 100 or DAX 30 are used to represent the performance of particular markets and thus act as a reference point for performance measurement of other portfolios. An index used as reference for performance comparisons, is called a "reference index". **Information ratio** is a measurement of portfolio returns in excess of the reference index per unit of return volatility. It is used to measure a portfolio manager's ability to generate excess returns relative to a reference index. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value** (**NAV**) **/ share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Option** is a derivative, financial instrument whose price derives from the value of underlying securities, like stocks. Call/put options give buyers the right (but not the obligation) to buy/sell an underlying asset at an agreed price and date. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **SRRI** is a value based on a sub fund's volatility, providing a gauge of the overall risk and reward profile of the sub fund. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **WKN** (or Wertpapierkennummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

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This fund considers sustainability risks but does not promote environmental and/or social characteristic and does not have a sustainable investment objective.

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