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## CS (Lux) Russian Equity Fund

a subfund of CS Investment Funds 5 - Class UBH EUR

### Investment policy

The fund aims to achieve long-term capital appreciation by investing primarily in equities of issuers incorporated in Russia or conducting their principal business activities within Russia. It offers broad diversification across sectors such as energy, materials, telecommunications, consumer goods and banking. The investment strategy is based on fundamental analysis. The fund targets investments in shares of attractively valued companies expected to benefit from growth in the Russian economy and global demand for natural resources.

### Fund facts

<b>Fund manager</b>	Anna Väänänen
<b>Fund manager since</b>	01.09.2011
<b>Location</b>	Zürich
<b>Fund domicile</b>	Luxembourg
<b>Fund currency</b>	USD
<b>Close of financial year</b>	30. Sep
<b>Total net assets (in millions)</b>	54.35
<b>Inception date of share class</b>	30.01.2015
<b>Management fee in % p.a.</b>	1.15
<b>TER (as of 31.03.2016) in %</b>	1.54
<b>Benchmark (BM)</b>	No Benchmark
<b>Swinging single pricing (SSP) <sup>3)</sup></b>	Yes

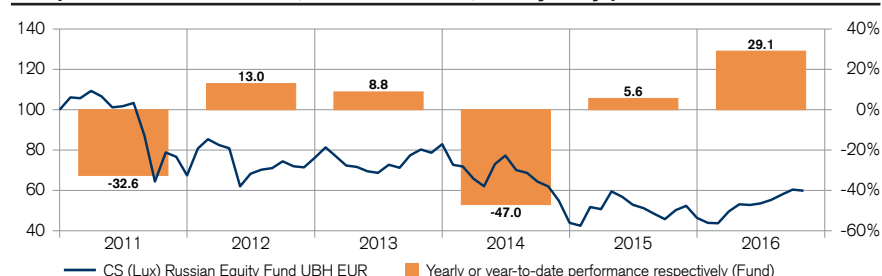
<b>Unit Class</b>	<b>Category UBH (capital growth)</b>
<b>Unit class currency</b>	EUR
<b>ISIN number</b>	LU1144415202
<b>Bloomberg ticker</b>	CSRUBHE LX
<b>Net Asset Value</b>	140.85
<b>Redemptions</b>	Daily
<b>Sales registration:</b>	
Austria, Finland, France, Germany, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland	
<b>EU taxation</b>	Out of scope

<sup>3)</sup> For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

### Fund Statistics

	3 years	5 years
Annualised volatility in %	30.96	29.83
Information ratio	-	-
Tracking Error (Ex post)	-	-
Beta	-	-

### Net performance in EUR (rebased to 100) and yearly performance <sup>2)</sup>



The document reflects performance of the shareclass CS (Lux) Russian Equity Fund UBH EUR extended with track record of already existing, equivalent by distribution type and valuation currency retail shareclass.

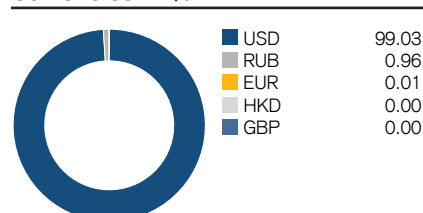
### Net performance in EUR <sup>2)</sup>

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0.95	8.14	29.05	19.12	-25.47	-24.06

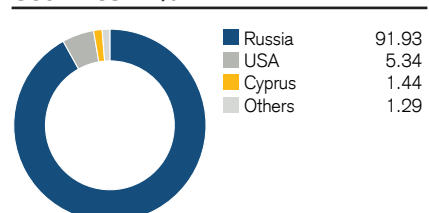
### Sectors in %

	Fund
Energy	31.65
Consumer Staples	21.93
Information Technology	15.41
Financials	11.66
Materials	10.93
Industrials	5.22
Real Estate	0.80
Consumer Discretionary	0.58
Cash/Cash Equivalents	0.06
Others	1.75

### Currencies in %



### Countries in %



### Significant Transactions

Purchases	Sales
MAGNIT	GROUP LSR Gdr Reg S
TATNEFT Gdr	M VIDEO COMPANY
NOVATEK Gdr	X 5 RETAIL GROUP

### Number of holdings

Fund	30
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### Top 10 holdings in %

X 5 Retail Group	8.59
Magnit	8.29
Sberbank of Russia	8.22
Lukoil ADR	7.06
Gazprom Oao	6.85
Yandex	4.66
Norilsk Nickel	4.59
Novatek	4.58
Rosneft Oil Co.	4.57
Alrosa	4.55
<b>Total</b>	<b>61.96</b>

<sup>1)</sup> The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

<sup>2)</sup> Historical performance indications and financial market scenarios are not a guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

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