

CS Investment Funds 1

Investment Company with Variable Capital under

Luxembourg law – R.C.S. Luxembourg B131404

**Audited Annual Report
at 31.10.2021**

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Company

CS Investment Funds 1
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 131404

Board of Directors of the Company

Dominique Delèze
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Nina Egelhof (until 14.09.2021)
Director, Credit Suisse Fund Management S.A., Luxembourg

Freddy Brausch (until 09.03.2021)
Independent Director, Luxembourg

Guy Reiter
Director, Credit Suisse Asset Management (Switzerland) AG, Zurich

Fernand Schaus (until 14.01.2021)
Director, Credit Suisse Fund Management S.A., Luxembourg

Mario Koster (since 15.01.2021 until 10.03.2021)
Independent Director, Luxembourg

Eduard von Kymmel (since 15.09.2021)
Independent Director, Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72925

Board of Directors of the Management Company

Josef H.M. Hehenkamp
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Rudolf Kömen (until 14.09.2021)
Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer
Independent Director, Luxembourg

Daniel Siepmann
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Luc De Vet (since 14.04.2021)
Independent Director, Luxembourg

Auditor of the Management Company

PricewaterhouseCoopers, Société cooperative
2, rue Gerhard Mercator, L-2182 Luxembourg

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Investment Manager

Credit Suisse Asset Management (Switzerland) Ltd.
Kalander gasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Credit Special Situation Fund
- Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021)
- Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)
- Credit Suisse (Lux) European Sovereign Plus Bond Fund
- Credit Suisse (Lux) Financial Bond Fund
- Credit Suisse (Lux) Floating Rate Credit Fund
- Credit Suisse (Lux) Global Inflation Linked Bond Fund
- Credit Suisse (Lux) Latin America Corporate Bond Fund
- Credit Suisse (Lux) SQ Euro Corporate Bond Fund
- Credit Suisse (Lux) SQ US Corporate Bond Fund

Credit Suisse Investment Partners (Schweiz) AG ("CSIP")

- Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)
- Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)
- Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)

Credit Suisse Asset Management LLC
11 Madison Avenue, New York, NY 10010, USA

- Credit Suisse (Lux) High Yield USD Bond Fund

Credit Suisse Asset Management LLC
One Madison Avenue, New York, NY 10010, USA
and
Credit Suisse Asset Management Limited
One Cabot Square, London E144QJ
(Co-Investment Manager)

- Credit Suisse (Lux) Global High Yield Bond Fund

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz, 8, CH-8001 Zurich

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representatives and Paying Agents outside Luxembourg and Switzerland

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the SICAV. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting year and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.



Audit report

To the Shareholders of
CS Investment Funds 1

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 1 (the “Fund”) and of each of its sub-funds as at 31 October 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the Combined Statements of Net Assets for the Fund and Statement of Net Assets for each of the sub-funds as at 31 October 2021;
- the Combined Statements of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds as at 31 October 2021; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 9 February 2022

Dr. Norbert Brühl

Statement of Net Assets (in CHF)**31.10.2021****Assets**

Investments in securities at market value	7,224,897,064.57
Cash at banks and at brokers	168,132,621.31
Subscriptions receivable	892,246.52
Income receivable	53,629,188.55
Net unrealised gain on swaps contracts	11,806,896.00
Net unrealised gain on forward foreign exchange contracts	28,833,448.33
Other assets	11,498.41
	7,488,202,963.69

Liabilities

Due to banks and to brokers	23,948,021.73
Redemptions payable	133,267.31
Interest payable	5,708.87
Provisions for accrued expenses	3,321,575.07
Net unrealised loss on financial futures contracts	143,839.18
Net unrealised loss on swaps contracts	107,679.32
Net unrealised loss on forward foreign exchange contracts	494,290.26
Other liabilities	33,977.02
	28,188,358.76

Net assets	7,460,014,604.93
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Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning the year	5,975,669,086.12
Income	
Interest on investments in securities (net)	185,350,629.57
Dividends (net)	2,160,586.32
Bank Interest	5,896.57
Securities lending income	1,695,507.97
Other income	16,931.41
	189,229,551.84
Expenses	
Management fee	27,222,203.39
Performance fee	2,037,065.62
Depositary fee	3,902,324.35
Administration expenses	3,704,086.58
Printing and publication expenses	174,970.21
Interest and bank charges	422,867.98
Audit, control, legal, representative bank and other expenses	3,759,308.06
"Taxe d'abonnement"	1,240,357.26
	42,463,183.45
Net income (loss)	146,766,368.39
Realised gain (loss)	
Net realised gain (loss) on sales of investments	165,519,750.69
Net realised gain (loss) on financial futures contracts	421,236.23
Net realised gain (loss) on swaps contracts	-10,083,194.17
Net realised gain (loss) on forward foreign exchange contracts	-35,484,139.70
Net realised gain (loss) on foreign exchange	6,660,275.12
	127,033,928.17
Net realised gain (loss)	273,800,296.56
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	158,341,212.61
Change in net unrealised appreciation (depreciation) on financial futures contracts	-408,282.04
Change in net unrealised appreciation (depreciation) on swaps contracts	27,165,733.10
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	33,724,881.67
	218,823,545.34
Net increase (decrease) in net assets as a result of operations	492,623,841.90
Subscriptions / Redemptions	
Subscriptions	3,043,652,184.87
Redemptions	-1,994,188,693.54
	1,049,463,491.33
Distribution	-31,301,993.27
Currency translation adjustment	-26,439,821.15
Net assets at the end of the year	7,460,014,604.93

General

CS Investment Funds 1 (the "Company") is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV) subject to Part I of the Law of December 17, 2010, as amended on undertakings for collective investment ("Law of December 17, 2010") transposing Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

As of 31.10.2021 the Company had 14 Subfunds.

Changes:

Effective as per 15.02.2021 Credit Suisse (Lux) AgaNola Global Value Bond Fund has been renamed into Credit Suisse (Lux) Global Value Bond Fund.

Effective as per 15.02.2021 Credit Suisse (Lux) AgaNola Global Convertible Bond Fund has been renamed into Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund was launched on 11.03.2021.

As at 09.04.2021, CS Investment Funds 1 - Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021) has been merged into CS Investment Funds 6 - Credit Suisse (Lux) Dynamic Bond Fund.

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund was launched on 15.09.2021.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are presented in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment in Transferable Securities. The financial statements are presented on the basis of the latest net asset value calculated during the financial period (i.e. 31.10.2021).

As a result of the merger of the Subfund Credit Suisse (Lux) Dynamic Bond Fund, the financial statements are prepared on a non-going concern basis for this Subfund.

b) Computation of the net asset value of each Subfund

The net asset value of the Shares of each Subfund shall be calculated in the reference currency of the respective Subfund and shall be determined under the responsibility of the Company's Board of Directors in Luxembourg on each banking day in Luxembourg (each such day being referred to as a "Valuation Day"). A banking day is defined as being a day on which banks are normally open for business in Luxembourg. The financial statements reflect the net asset values as of 31.10.2021 based on the market prices of the investments as of 31.10.2021.

The Investment Manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

For the active Subfunds, the Net Asset Value calculated will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

As per 31.10.2021, no swing pricing was applied on the Subfunds.

c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange shall be valued at the last traded price. If such a price is not available for a particular trading day, the closing bid price may be taken as a basis for the valuation. If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is primarily traded.

In the case of securities for which trading on a stock exchange is not significant although a secondary market with regulated trading among securities dealers does exist, the valuation may be based on this secondary market. Securities traded on a regulated market shall be valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Shares and units in UCIs shall be valued on the basis of their most recently calculated net asset value, taking due account of the redemption fee where necessary. Where no net asset value and only buy and sell prices are available, the shares or units in such UCIs may be valued at the mean of such buy and sell prices.

The amounts resulting from such valuations shall be converted into the reference currency of each Subfund at the prevailing mid-market rate.

If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, then the Board of Directors of the Company shall be entitled to use other generally recognised and auditable valuation principles in order to value the Subfund's assets. Because of the inherent uncertainty, these estimated values may significantly differ from the values that would have been used had a readily market for the securities existed, and from the values that may be ultimately recovered.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on financial futures contracts" in the statement of net assets.

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on forward foreign exchange contracts" in the statement of net assets.

j) Valuation of swap contracts of each Subfund

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

Assets swaps and the securities linked to the assets swaps are not revalued as the security and the asset swap are considered for the purpose of the valuation as a single instrument and unrealised results are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on swaps contracts" in the statement of net assets.

k) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Valuation of options of each Subfund

Unmatured options are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets.

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of the relevant share class during that month.

Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of not more than 0.35% p.a.

Class DAP, DAHP, DBP and DBHP Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of not more than 0.35% p.a., and a performance fee, payable to the Management Company.

Performance fee

In addition to the Management fees, the following Subfunds are subject to a fee linked to the performance of the assets that the relevant Investment Manager is managing ("Performance Fee"):

Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021)

Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)

Credit Suisse (Lux) Credit Special Situation Fund

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)

Credit Suisse (Lux) High Yield USD Bond Fund

Below the detailed calculation method of the performance fees for Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021), Credit Suisse (Lux) Credit Special Situation Fund and Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund):

The Management Company is entitled to a performance fee which is calculated with every net asset value calculation on the basis of the Net Asset Value of the Share Class concerned. The Performance Fee may only be charged and set aside, if the following two criteria are fulfilled cumulatively:

a) The performance of the unswung Net Asset Value of a Share Class, as calculated on a daily basis, must be greater than the performance of the reference value further defined below ("Hurdle-Rate-Index-Value"), which is also calculated on a daily basis. At the time of launch, the Hurdle-Rate-Index-Value is equal to the issue price of the respective Share Class.

b) The unswung Net Asset Value of a Share Class, which is used for the calculation of a Performance Fee, must be greater than the previous unswung Net Asset Values ("High Watermark"). Each preceding decline in the unswung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was incurred.

The Hurdle-Rate-Index-Value described in a) above is composed of the three-month Libor interest rate ("3M Libor"), set by ICE Benchmark Administration (the "Benchmark Administrator"), for the respective Reference Currency of the Share Class, calculated on a daily, indexed basis $(100 + ([\text{Libor}] / 4) \cdot (1 / (\# \text{days} / \# \text{day in quarter})))$. The calculation of the Hurdle-Rate-Index-Value begins with the launch of the Subfund and will not be reset. The Libor interest rate, within the Hurdle-Rate-Index-Value, will be reset quarterly to the new Libor rate at the beginning of each calendar quarter (on the first valuation day of January, April, July and October).

The Benchmark Administrator was authorised under article 34 of the Benchmark Regulation by the United Kingdom's Financial Conduct Authority on 27 April 2018 and appears on the register of administrators maintained by ESMA pursuant to article 36 of the Benchmark Regulation.

Calculation of the Performance Fee and the necessary provisioning takes place on a daily basis.

If, on the Calculation Date, the unswung Net Asset Value of a Share Class is above the Hurdle-Rate-Index-Value and is greater than the preceding unswung Net Asset Values (prior to deduction of the Performance Fee), a Performance Fee of 15% shall be deducted on the difference between the unswung Net Asset Value of the Share Class and the greater value between Hurdle-Rate-Index-Value and High Watermark. The calculation of the Performance Fee takes place on the basis of the Shares of the respective Class that are currently in circulation.

The payment of the Performance Fee amounts calculated for each quarter and set aside according to the above described method takes place at the beginning of the following quarter.

This Performance Fee cannot be refunded if the unswung Net Asset Value falls again after deduction of the Performance Fee. This means that a Performance Fee may also be charged and paid if, at the end of the calendar quarter, the unswung Net Asset Value per Share of the respective Class is lower than the value at the beginning of the calendar quarter.

Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021):

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the year	% on the Share Class NAV of performance fee charges for the year
B	USD	15%	22,454.38	0.78%
DAP	USD	15%	124,243.68	0.85%
DBP	USD	15%	311,243.93	0.70%
EB	USD	15%	155,184.74	0.72%
IB	USD	15%	18,267.73	0.72%
UB	USD	15%	22,369.04	0.58%
BH	CHF	15%	27,672.31	0.79%
EBH	CHF	15%	55,585.49	0.66%
IBH	CHF	15%	11,989.14	0.67%
UBH	CHF	15%	21,679.23	0.46%
BH	EUR	15%	27,828.66	0.64%
CBH	EUR	15%	1,755.73	0.82%
EBH	EUR	15%	129,766.79	0.66%
IBH	EUR	15%	15,238.19	0.82%
UBH	EUR	15%	38,660.23	0.64%

The performance fee charged during the year ended amounted to USD 983,939.27.

Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund):

The Management Company is entitled to a performance fee which is calculated with every net asset value calculation on the basis of the unswung Net Asset Value of the Share Class concerned. The performance fee may only be charged and crystallized, if the following conditions are fulfilled cumulatively:

- the unswung Net Asset Value of a Share Class, which is used in the calculation of a performance fee must be greater than the previous Net Asset Values ("high water mark"). Each preceding decline in the unswung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was incurred.
- the performance of the unswung Net Asset Value of a Share Class, as calculated on a daily basis, must exceed a quarterly performance of 1.25% ("hurdle rate") (the "hurdle NAV").

The hurdle NAV is reset at the beginning of each quarter to start with the last net asset value calculated in the previous quarter which is used as a basis for the calculation of the new hurdle NAV.

The performance fee calculation, together with the necessary provisioning and crystallization, takes place with every net asset value calculation.

If, on the Calculation Date, the unswung net asset value of a Share Class is above the hurdle NAV and is greater than the high water mark, a performance fee of 20% shall be deducted on the difference between the unswung net asset value of the relevant Share Class and the high water mark and/or the hurdle NAV (whichever is the greater of the two). The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

The payment of the Performance Fee amounts calculated and crystallized according to the above described method takes place at the beginning of the following quarter. This Performance Fee cannot be refunded if the unswung Net Asset Value falls again after deduction of the Performance Fee. This means that a Performance Fee may also be charged and paid if, at the end of the calendar quarter, the unswung Net Asset Value per Share of the respective Class is lower than the value at the beginning of the calendar quarter.

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the year	% on the Share Class NAV of performance fee charges for the year
IBHP	CHF	20%	284,732.49	1.39%
IBHP	EUR	20%	70,861.98	1.44%

The performance fee charged during the year ended amounted to USD 355,594.47.

Credit Suisse (Lux) Credit Special Situation Fund:

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the year	% on the Share Class NAV of performance fee charges for the year
IA	USD	15%	152,463.90	0.92%
IB	USD	15%	179,096.16	0.95%
MA	USD	15%	265,303.57	1.04%
QA	USD	15%	208,955.35	0.86%
QAH	CHF	15%	55,279.09	0.54%
QAH	EUR	15%	28,793.37	0.51%

The performance fee charged during the year ended amounted to USD 889,891.44.

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund):

All active share classes are not subject to performance fees. No performance fees have been charged for the Subfund over the reporting period.

Credit Suisse (Lux) High Yield USD Bond Fund:

The Management Company is entitled to a Performance Fee for the Share Class DBP ("the Share Class"), which is calculated on the basis of the unswung net asset value of the Share Class.

The Performance Fee shall be payable for each reference period ("Reference Period"). Unless otherwise agreed between the parties, the initial Reference Period will start with the launch of the Share Class, as the case may be, and ends on the last day of that Accounting Year.

The calculation of the Performance Fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued Performance Fee shall be payable annually in arrears within one month after the end of the respective Reference Period, and, if Shares are redeemed during the Reference Period, the amount of Performance Fee included in the Net Asset Value per Share will be due and owed (i.e. crystallise) for these redeemed Shares at the time of redemption, when the following conditions are fulfilled:

- the net asset value of the Share Class used in the calculation of a Performance Fee must be greater than the highest NAV (prior to deduction of the Performance Fee) at the end of a performance period where a Performance Fee has been paid ("high water mark"); and
- the percentage increase in the net asset value per Share Class over the performance period exceeds the percentage increase on the benchmark relevant to the Share Class over the same performance period.

The performance fee calculation, together with the necessary provisioning, takes place with every Net Asset Value calculation, however the Performance Fee is only crystallized at the end of the Reference Period and if Shares are redeemed during the Reference Period. In the event that this amount is negative, the negative amount shall be carried to the next Reference Period.

If, on the Calculation Date, the unswung net asset value of the Share Class is above the benchmark and is greater than the preceding high water mark, a Performance Fee of 20% shall be deducted on the difference between the unswung net asset value of the Share Class and the greater value between the benchmark and the high water mark. The Performance Fee is calculated on the basis of the Shares of the Share Class that are currently in circulation. The amount of Performance Fee payable for the relevant Reference Period shall not exceed 0.50% of the average TNAV of the Share Class during that Reference Period.

All active share classes are not subject to performance fees. No performance fees have been charged for the Subfund over the reporting period.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

This tax does not apply for those assets of the Fund which are invested in other undertakings for collective investment under Luxembourg law.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the fund's assets, taken retrospectively as a percentage of the average assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period. The TER is calculated following the SFAMA* guideline.

No TER is disclosed for share classes launched less than 6 months before closing or closed during the period.

* As at 25.09.2020, the SFAMA ("Swiss Funds & Asset Management Association") merged with the AMP ("Asset Management Platform") to become the AMAS ("Asset Management Association Switzerland").

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.10.2021:

1 EUR = 1.057400 CHF
1 USD = 0.913718 CHF

Fund performance

(see detail at Subfund level)

The performance is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

The YTD (Year-To-Date) Performance includes the period from 01.01.2021 until 31.10.2021.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of Subfund shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

The performances are calculated based on the swung NAV per share.

Cross-Subfund investments

The following investments were not eliminated from the combined figures.

As at 31.10.2021, the total combined NAV without these investments would amount to CHF 7,448,931,901.69.

	Valuation (in USD)
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund) investing into:	
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021) -DA- USD	12,129,240.00

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 31.10.2021, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Amount
Credit Suisse (Lux) Dynamic Bond Fund	USD	2.54
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	USD	13,457.75
Credit Suisse (Lux) Financial Bond Fund	EUR	62.44
Credit Suisse (Lux) Credit Special Situation Fund	USD	0.00
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	130.36
Credit Suisse (Lux) European Sovereign Plus Bond Fund	EUR	0.00
Credit Suisse (Lux) Global High Yield Bond Fund	USD	7.19
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	0.00
Credit Suisse (Lux) Floating Rate Credit Fund	USD	0.00
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	USD	283.80
Credit Suisse (Lux) High Yield USD Bond Fund	USD	30.05
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	3,249.54
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	860.05
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	USD	967.92
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	USD	0.00

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Securities lending

The Subfunds participated in the securities lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal") as of 31.10.2021 as follows:

Subfund	CCY	Stock lending market value	Collateral market value
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	USD	273,509,699.00	268,702,390.00
Credit Suisse (Lux) Financial Bond Fund	EUR	153,557,824.00	161,447,461.00
Credit Suisse (Lux) Credit Special Situation Fund	USD	60,981,066.00	58,296,236.46
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	57,466,527.00	60,419,096.00
Credit Suisse (Lux) European Sovereign Plus Bond Fund	EUR	1,120,643.00	1,178,220.44
Credit Suisse (Lux) Global High Yield Bond Fund	USD	65,875,591.00	66,322,998.36
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	51,098,841.00	58,031,595.98
Credit Suisse (Lux) Floating Rate Credit Fund	USD	78,711,240.00	71,542,500.72
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	USD	16,363,708.00	21,109,493.62
Credit Suisse (Lux) High Yield USD Bond Fund	USD	366,039.00	183,066.10
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	40,305,909.00	31,847,954.00
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	99,319,789.00	88,713,144.00
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	USD	14,250,126.00	9,618,367.00
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	USD	0.00	0.00

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the statement of operations / changes in net assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

Notes

For the year ended on 31.10.2021, the fees paid to the principal and the Subfunds amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commissions from the securities lending counterparty	Net Amount
Credit Suisse (Lux) Dynamic Bond Fund	USD	5,876.78	2,350.71	3,526.07
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	USD	799,467.97	319,787.19	479,680.78
Credit Suisse (Lux) Financial Bond Fund	EUR	466,241.80	186,496.72	279,745.08
Credit Suisse (Lux) Credit Special Situation Fund	USD	349,823.37	139,929.35	209,894.02
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	122,470.27	48,988.11	73,482.16
Credit Suisse (Lux) European Sovereign Plus Bond Fund	EUR	2,437.33	974.93	1,462.40
Credit Suisse (Lux) Global High Yield Bond Fund	USD	319,278.90	127,711.56	191,567.34
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	185,630.03	74,252.01	111,378.02
Credit Suisse (Lux) Floating Rate Credit Fund	USD	204,742.87	81,897.15	122,845.72
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	USD	110,088.12	44,035.25	66,052.87
Credit Suisse (Lux) High Yield USD Bond Fund	USD	2,154.53	861.81	1,292.72
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	70,631.28	28,252.51	42,378.77
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	348,944.10	139,577.64	209,366.46
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	USD	11,944.97	4,777.99	7,166.98
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	USD	-	-	-

Risk Management

For all Subfunds the global exposure is calculated on the basis of the commitment approach, except for CS Investment Funds 1 - Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021), the global exposure is calculated under the VaR approach.

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

As at 31.10.2021, in order to reduce the counterparty risk, the following Subfund received the following assets as collateral from the following counterparty for an amount of:

Subfund	Type	Counterparty	Amount
Credit Suisse (Lux) Global High Yield Bond Fund	Cash	Morgan Stanley Capital Group (New York)	USD 6,010,000
Credit Suisse (Lux) Global Inflation Linked Bond Fund	Cash	BNP Paribas	USD 1,680,000
Credit Suisse (Lux) Global Inflation Linked Bond Fund	Cash	Citigroup Global Markets Limited	USD 1,620,000
Credit Suisse (Lux) Global Inflation Linked Bond Fund	Cash	Credit Suisse International	USD 360,000

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	Cash	Credit Suisse (Switzerland) Ltd	USD 240,000
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Changes in the composition of the security portfolio

Changes in the composition of the security portfolio during the reporting period are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Coronavirus Covid-19

Since the end of 2019 we have seen the development of the coronavirus COVID-19 outbreak globally.

The Board of Directors and the Investment Manager continue to watch the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the investments in our portfolio.

Brexit

According to the rules on disclosure to investors in Directive 2009/65/EC, UCITS management companies must take a number of steps to inform investors of the consequences of the withdrawal (BREXIT) of the United Kingdom from the European Union (EU) and the end of the transition period as of 31st December 2020. In particular, according to Article 72 and 78 of Directive 2009/65/EC, UCITS management companies must keep up to date the essential elements of prospectus and a key investor information document. This includes information on Member States in which the management company is authorised, where the UCITS is managed or marketed cross-border.

Moreover, UCITS management companies must assess whether the change of the legal status of the investment fund would impact on compliance with the investment strategy of the fund as communicated earlier to investors.

The overall impact by BREXIT is quite limited, as Credit Suisse Fund Management S.A. remains domiciled in Luxembourg and authorized by the CSSF. Also, there is no material impact on compliance with the investment strategy of the fund as communicated earlier to investors. The CS Investment Funds 1 remains a UCITS Fund and the delegation of the portfolio management as well as the appointed Depositary did not change.

The sub-funds which have been registered within the UK for distribution in the past, have been notified accordingly under the Temporary Permissions Regime (TPR) to the UK Regulator Financial Conduct Authority FCA. As a consequence thereof the CS Investment Funds 1 and any notified sub-fund continue to be eligible for marketing to the public in the United Kingdom during the TPR which is set to last for up to three years. Should the management company decide to not register any of the sub-funds before the end of the TPR under the respective newly applicable national law of the United Kingdom, such TPR registration will end automatically without any notice of de-registration to the FCA.

Where the investment guidelines determined the geographical scope by using the designations Europe, the European Union (EU) or the European Economic Area (EEA), amendments have been made to the investment guidelines to the effect that the geographical scope remains as is, i.e. investments in the UK will continue to be allowed in principle and for the investor nothing changes in this respect even though some instruments may qualify as OTC under EU Law rather than as exchange traded derivatives (ETD) under UK Law. The target investments have been investigated according to their instrument/asset type as to whether they might no longer be eligible investments after BREXIT and, where necessary, they have been divested, if any at all.

Where necessary for ongoing compliance with EU and national laws, the trade flow has been readjusted to meet new requirements. In order to adhere e.g. to the Derivatives Trade Obligation under MIFIR (DTO) for certain derivatives categories, UK Multilateral Trading Facilities (MTFs) were replaced by MTFs domiciled in the European Union.

In anticipation of the end of the time-limited equivalence decision regarding UK Central Clearing Counterparties (CCPs), which is valid for a period of 18 months from 1 January 2021 to 30 June 2022, preparation measures have been started back in October 2020 in order to shift clearing activities away from UK CCPs to CCPs authorized or recognized by the EU.

For the investor in the CS Investment Funds 1, its exposure to geographical markets and instrument types as well as the availability of fund shares/units in its jurisdiction has not changed after the end of the BREXIT transition period.

Subsequent events

No significant event occurred after the year end.

Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021)

As at 09.04.2021, CS Investment Funds 1 - Credit Suisse (Lux) Dynamic Bond Fund has been merged into CS Investment Funds 6 - Credit Suisse (Lux) Dynamic Bond Fund.

Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)

Risky assets started buoyant into the reporting period. Technology and so called stay-at-home stocks continued to be sought after against a backdrop of a worsening Covid-19 pandemic, which forced many countries into another lockdown. Meanwhile central banks remained supportive keeping rates at historic lows. The situation changed around March/April 2021 with the arrival of the warmer season in the northern hemisphere and the rollout of the Covid-19 vaccine. The outlook for the pandemic improved thereafter and economies started to re-open. On the other hand, more and more supply-side shortages disrupted the global flow of goods causing inflationary pressure.

In the period under review the Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund generated a solid absolute return of 12.53% (net of all costs, in USD Hedged) outperforming its benchmark index by more than 1%. The fund was positioned with a moderate long delta vs. Benchmark throughout the reporting period. Outperformance was primarily generated via security selection, mainly within, but also outside of the Benchmark, and secondly, by actively participating in the primary market. The primary market continued to be very strong and total size of the convertible bond market, as measured by Refinitiv, grew from around US\$ 400bln to nearly US\$490bln. Most of the new issuances came out of the US. Europa and Asia were not as strong, but gained some traction in third quarter of 2021.

Credit Suisse (Lux) Financial Bond Fund

The financial year started with a big bang. The successful development of a vaccine against Covid-19 early November 2020 boosted valuations for financial assets. Having something in the hand to overcome the negative impacts of the pandemic delivered the base for one of the strongest recovery of the global economy in the last decades. 2021 was characterized by high monetary and fiscal stimuli, supply chain issues with shortages of important product parts and much higher energy and commodity prices. This caused a huge rise in inflation rates and to a less degree in higher yield levels. The profitability of the banking sector improved substantially, thanks to a stabilization of the net interest margins, an increase in fee income and much lower credit costs, what explains the solid gains of subordinated financial bonds in the reporting period.

The preference for Additional Tier 1 and Restricted Tier 1 bonds paid out very well, as this segment of the capital structure profited particularly from the hunt for yield. Although the fund couldn't escape higher interest rates, the effect was manageable and mitigated through the use of interest rate swaps, which reduced the duration of the fund. After the recent rally in subordinated financial debt and credit spreads approaching all-time lows, we transition our focus from a pure spread compression view to a more balanced carry play. Hence, the fund remains predominantly positioned in contingent capital of the better capitalized and more diversified banks and insurers in Europe and prefers shorter non-call structures with significant backend spread cushions.

Credit Suisse (Lux) Credit Special Situation Fund

The reporting period was characterized primarily by the developments of the COVID-19 pandemic. While financial markets started to recover already earlier in 2020, they got a further boost in November 2020 on news of a vaccine available in due time. This improved recovery confidence further over the course of 2021 and together with continuously easing financial conditions, default rates began to drop significantly and the credit rating cycle quickly moved from extremely negative to extremely positive. The strong recovery momentum continued despite the rapidly spreading delta variant and eventually credit risk premiums edged to the lowest levels since the great financial crisis.

The fund did benefit strongly from this extraordinarily constructive backdrop. In a strong reversal that followed the dramatic market collapse at the beginning of the pandemic, the fund outperformed all major comparable rates and credit market asset classes. It even outperformed Fallen Angels, which were among the main beneficiaries of unprecedented global fiscal and monetary policy support. The fund increased exposure towards lagging sectors, which suffered most from the global pandemic, including cruise liners or air travel services. Overall, the risk exposure of the fund has grown over the course of the year in an attempt to benefit from this unusually strong market environment.

Credit Suisse (Lux) SQ Euro Corporate Bond Fund

Similar to the previous year, global financial markets enjoyed a volatile 12 month, still mainly driven by the COVID-19 crisis – albeit with different dynamics. Credit markets continued to perform well especially during the last quarter of 2020, tightening by roughly 30bps in the EUR IG space. In 2021, asset prices were generally driven by the underlying government bonds. 5 year German Bund yields have risen by more than 40bps during the reporting period on the back of spiking realized and expected inflation due to economic reopening coupled with supply chain disruptions, while European central banks still remained accommodative.

In line with the market developments, the overall portfolio risk regarding credit (e.g. measured by spread duration) has been gradually decreased in response to the generally tight credit market. The subfund follows a systematic approach regarding security selection, thereby following principles of factor investing to capture the long-term factor premia of "Quality" and "Value", that generally defines the asset allocation. During the review period, the "Quality" factor has significantly underperformed the broad market, while "Value" contributed positively: taken together, the two-factor model has underperformed. The systematic security selection is supplemented by high conviction security picks based on fundamental coverage, mainly within High Yield, that contributed positively to the relative performance.

Credit Suisse (Lux) European Sovereign Plus Bond Fund

European government bond markets have experienced a volatile year coupled with predominantly rising rates of core countries. For example, the German Bund 10 year yield increased from about -0.62% by the end of October 2020 to -0.11% by the end of October 2021. Overall, the steady increase in nominal yields is due to rising inflation expectations, on the back of economic reopening throughout Europe coupled with supply chain concerns. With European core yields trading negative and financial conditions backed-up by central banks, spreads of European peripheral countries have outperformed due to higher carry and yield-seeking investors.

During the review period, the fund was generally long peripheral risks (mainly Italy, but also Cyprus and Portugal) and underweight in the more core countries (Ireland, Belgium, and Spain) to profit from the central bank support. In addition, selected corporate credits were added to the portfolio, totalling to about 5%, focused on the shorter end of the curve, on the back of a more positive credit outlook at the beginning of 2021. For the time being, the fund is still maintaining an overweight towards European peripheral countries (albeit to a lesser extent from a duration risk point of view) and corporates, while we keep closely monitoring the economic environment in Europe as well as country specific developments and idiosyncratic risks.

Credit Suisse (Lux) Global High Yield Bond Fund

The annual period ended October 31, 2021 was positive for the high yield asset class, as a broader economic reopening following the most difficult stages of the COVID-19 pandemic led to improved corporate fundamentals and stable market technicals. The high yield market exited the 2020 calendar year with significant momentum and then impressively delivered positive returns in the first nine months of 2021 despite several pockets of weakness driven by higher longer-term U.S. treasury yields amidst fears of inflationary pressure as the economy recovers. The 10-year U.S. treasury rate widened by 68 basis points over the period, contributing to outflows from the asset class for much of 2021.

For the annual period ending October 31, 2021, from a sector perspective, Real Estate and Leisure were the top contributors to performance. Within Real Estate, security selection and an underweight position versus the benchmark both contributed to outperformance. Energy and Capital Goods were detractors to performance. From a rating perspective, Caa2 was a positive contributor to performance due to security selection, while Ba3 was a detractor to performance due to an overweight position versus the benchmark and security selection.

Looking forward, we are constructive on the high yield asset class. Fundamentals have continued to improve, but we are mindful of potential impacts from labor shortages and supply chain disruption, and we believe meticulous credit analysis is imperative as we navigate these headwinds. From a technical standpoint, we believe rate volatility driven by inflationary forces will likely provide attractive buying opportunities. The fund remains positioned with an underweight to the energy sector and short on duration versus the Index, putting us in the position to capitalize on a sell-off driven by energy prices or rate increases.

Credit Suisse (Lux) Global Inflation Linked Bond Fund

The global healing process has progressed into a genuine recovery. Equity markets are near all-time highs, earnings are surging and bond yields are on the rise. The post-lockdown recovery has been powerful, and most developed economies have seen double-digit gross domestic product rebounds from 2020 lows. More recently though economic data indicate a marked slowdown in activity. There are worries about what happens next, particularly about monetary policy and the outlook for inflation. The inflation spike has been larger than expected, but we still think it is transitory, caused by base effects from when the U.S. consumer price index fell during the lockdown last year and by temporary supply bottlenecks. As short-term pressures ease, we expect inflation in most major economies to be meaningfully lower in a year's time. The economic releases did not dissuade the Federal Reserve from its plans to taper quantitative easing to a full stop by mid-next year. Elevated inflation figures are still held by the central bank to be transitory. This means that even though the U.S. Federal Reserve is going to taper asset purchases, rate hikes are unlikely before the second half of 2023. Another worry is the highly contagious COVID-19 delta variant. The evidence so far is that vaccines are effective in preventing serious COVID-19 infections. Vaccination rates are accelerating globally, and emerging economies are catching up with developed markets. The onset of winter in the northern hemisphere will be a test, but the rollout of booster vaccination shots should help prevent widespread renewed lockdowns.

The market with the best performance, as measured by the Barclays World Government Inflation-Linked Bonds index (WGILB, local return), was Italy (8.37%) followed by Germany (7.31%) and the United States (7.06%). The worst performing market was New Zealand (-7.93%) followed by Canada (-3.90%). In relative terms (compared to nominal bonds of similar maturity), Germany was the best performing market with an outperformance of 10.58%.

The main positive performance contribution came from the synthetic inflation exposure through corporate bonds and inflation swaps, as credit spreads tightened over the reporting period. The exposure to corporate bonds was held more or less steady. From an overall duration standpoint the subfund was actively positioned around benchmark duration. More recently the subfund is neutral in duration terms compared to the benchmark.

Credit Suisse (Lux) Floating Rate Credit Fund

The reporting period was strongly affected by the aftershocks of the outbreak of the Covid-19 pandemic in the first quarter of 2020, albeit from different angles and with changed dynamics. Credit markets continued to perform well, specifically in the last quarter of 2020. Over the course of the year 2021, however, asset prices were predominantly affected by global interest rates volatility. Stagflation had become a more prominent fear as supply chain disruptions and their impact on the availability and prices of goods assumed more and more non-temporary characteristics. Global central banks saw a rising need to normalize monetary policy on the one hand, but feared the risk to weaken the growth outlook on the other hand, as escalating inflation was putting pressure on real income growth.

The subfund posted a positive performance over the reporting period due to its low duration and selective buying approach on credits that are less prone to inflationary induced margin pressure and due to its investments in the crossover credit space. The fund has benefited from active credit management and increasing diversification effects from its flexibility to rotate across all sectors of the global fixed income market and generated stable returns post the market recovery and spread tightening throughout the reporting period. The overall portfolio credit risk, measured by spread duration, has been gradually decreased throughout 2021 in response to the generally tighter market credit spreads. With credit spreads still at the tight end of their historical range, the fund is focused on more idiosyncratic risk factors and limits duration-driven capital losses.

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)

Risky assets started buoyant into the reporting period. Technology and so called stay-at-home stocks continued to be sought after against a backdrop of a worsening Covid-19 pandemic, which forced many countries into another lockdown. Meanwhile central banks remained supportive keeping rates at historic lows. The situation changed around March/April 2021 with the arrival of the warmer season in the northern hemisphere and the rollout of the Covid-19 vaccine. The outlook for the pandemic improved thereafter and economies started to re-open. On the other hand, more and more supply-side shortages disrupted the global flow of goods causing inflationary pressure. Risky asset performed well in the respective reporting period while interest rate sensitive assets underperformed.

In the period under review the Credit Suisse (Lux) Global Value Bond Fund generated a solid absolute return outperforming its benchmark and Global Fixed Income in general. The fund was positioned with a reduced modified duration throughout the reporting period therefore protecting the fund from increased interest rate volatility. Further we applied a credit barbell strategy with majority invested in investment-grade corporate bonds and selected credit satellites like Emerging Markets-, Convertibles- or High Yield bonds with an average credit rating of BBB overall to provide additional return sources for the fund. Especially the Convertible bond allocation was increased at the cost of corporate bonds (EM & developed countries).

Credit Suisse (Lux) High Yield USD Bond Fund

The annual period ended October 31, 2021 was positive for the high yield asset class, as a broader economic reopening following the most difficult stages of the COVID-19 pandemic led to improved corporate fundamentals and stable market technicals. The high yield market exited the 2020 calendar year with significant momentum and then impressively delivered positive returns in the first nine months of 2021 despite several pockets of weakness driven by higher longer-term U.S. treasury yields amidst fears of inflationary pressure as the economy recovers. The 10-year U.S. treasury rate widened by 68 basis points over the period, contributing to outflows from the asset class for much of 2021.

For the annual period ending October 31, 2021, from a sector perspective, Leisure and Utility were the top contributors to performance. Within Leisure, security selection and an overweight position versus the benchmark contributed to outperformance. Within Utility, an underweight position contributed to outperformance. Energy and Telecommunications were detractors to performance. From a rating perspective, Ba1 was a positive contributor to performance while Ba2 was a detractor to performance, both due to an underweight position versus the benchmark and security selection.

Looking forward, we are constructive on the high yield asset class. Fundamentals have continued to improve, but we are mindful of potential impacts from labor shortages and supply chain disruption, and we believe meticulous credit analysis is imperative as we navigate these headwinds. From a technical standpoint, we believe rate volatility driven by inflationary forces will likely provide attractive buying opportunities. The fund remains positioned with an underweight to the energy sector and short on duration versus the Index, putting us in the position to capitalize on a sell-off driven by energy prices or rate increases.

Credit Suisse (Lux) SQ US Corporate Bond Fund

Similar to the previous year, global financial markets enjoyed a volatile 12 month, still mainly driven by the COVID-19 crisis – albeit with different dynamics. Credit markets continued to perform well especially during the last quarter of 2020, tightening by roughly 40bps in the USD IG space. In 2021, asset prices were generally driven by the underlying government bonds. 5 year US Treasury yields have risen by more than 80bps during the reporting period on the back of spiking realized and expected inflation due to economic reopening coupled with supply chain disruptions and a potential less accommodative stance by the Fed.

In line with the market developments, the overall portfolio risk regarding credit (e.g. measured by spread duration) has been gradually decreased in response to the generally tight credit market. The subfund follows a systematic approach regarding security selection, thereby following principles of factor investing to capture the long-term factor premia of "Quality" and "Value", that generally defines the asset allocation. During the review period, the "Quality" factor has significantly underperformed the broad market, while "Value" contributed positively: taken together, the two-factor model performed in line with the benchmark. The systematic security selection is supplemented by high conviction security picks based on fundamental coverage, mainly within High Yield, that contributed positively to the relative performance. However, duration and curve positioning negatively impacted the returns.

Credit Suisse (Lux) Latin America Corporate Bond Fund

Global economic growth made a strong rebound from the sharp drop in activity due to the outbreak of the Covid-19 pandemic. Risk markets were well supported by strong fiscal and monetary policy measures as well as progress on vaccination programs. Economic growth and rising commodity markets had a positive impact on credit metrics of many EM corporates including those in the Latin America region. As a result, credit spreads experienced a strong tightening over the reporting period. On the other side, improving growth prospects led to an upward correction in US Treasury yields and expectations that the Fed will make a formal taper announcement for its quantitative easing program at its November meeting.

The Subfund posted a positive absolute performance during the reporting period. The main driver has been the strong credit spread tightening and interest rate carry that was able to offset rising US Treasury yields. From a relative perspective (gross of fees) the fund also outperformed its benchmark. Over the reporting period, the fund increased its exposure to high yield bonds in the BB and B-rated category where we saw the potential for spread compression as Latin America lagged somewhat the recovery relative to other regions. Our duration was below benchmark for most of the reporting period. The average rating of the fund is BB. From a country perspective, the fund increased its weight in Brazil at the expense of Mexico and Argentina. The fund also neutralized some underweights in Peru and Colombia.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)

The reporting period was exceptionally favourable for risky assets. Global equities recorded ten all-time-high monthly closes, a feat almost unprecedented in any prior 12-month period. Convertible bonds were a major beneficiary of that and managed to capture a large proportion of the upside in stocks. The primary market for convertible bonds reinforced the positive dynamic with a continuous supply of new deals which allowed investors to gain exposure to new names and at the same time take profits and rotate out of existing, high delta issues. Valuations head steady in the US and Japan, while Europe saw a gradual richening to reach pre-pandemic levels. Asia-ex Japan was the only region which saw a sustained weakness in valuations following the crackdown of the Chinese government on the online education and gaming sectors and amid fears of rising defaults in the Chinese real estate sector.

The period under review saw the Credit Suisse Investment Partners (Lux) Convert International Bond fund deliver a total return of 22.94% (net of all costs, in USD unhedged). The fund was positioned with a moderate long delta throughout the reporting period which we reduced in September-October 2021. In absolute terms the fund's delta was virtually unchanged at just below 65%, rallying sharply in the last two months of 2020 before gradually declining over the course of 2021. We made the relative delta adjustment in line with our view that financial asset prices have decoupled from economic fundamentals and are thus vulnerable to sharp corrections. We furthermore see credit markets as 'priced to perfection', especially in the weakest segments of the credit spectrum, where the risk-reward is rather unfavourable for investors.

As we move into the new reporting period, we see the asset class as uniquely positioned to benefit from the current environment. With inflation running well ahead of central bank target levels and inflation expectations in danger of becoming entrenched, it is imperative that we move towards a less accommodating monetary policy. Higher interest rates are typically associated with lower corporate and government bond prices. In contrast, convertible bonds show consistently positive returns during periods of rising yields. This, coupled with the strong convexity (upside potential coupled with bond floor protection) of the asset class is likely to continue to attract investors going forward.

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)

Volatility in credit markets as well as in the short-term rate market has picked up since the fund was launched on September 15th 2021. In credit markets, volatility was mostly contained to the Chinese real estate sector as investor concerns grew about refinancing issues and rising defaults. Globally, credit fundamentals of emerging market corporates remain solid on strong economic growth and high commodity prices. On the rate side, we have seen a sharp repricing in shorter dated US Treasury yields. The high and more persistent level of inflation has shifted investor expectations towards an earlier start for rate hikes by the US Federal Reserve.

The Subfund has been only launched on September 15th 2021. During the reporting period of 1.5 months, we have been investing the cash proceeds in a diversified basis across various regions, countries, sectors, ratings and issuers. The performance has been negative during this short period in line with the general market given the strong rise in short-term rates, implementation of portfolio positions (bid-offer spread) as well as the sharp spread widening in Chinese real estate names. At the end of the period, the fund has an average credit quality of BB+ with a duration of 2.3. From a regional perspective, just over 80% of the fund is invested across Latin America, Asia and Europe with the remainder split between Middle East, Africa and an allocation in cash.

The information and return data relate to the reporting period under review and are not indicative of future returns.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
B - Capitalisation	USD	25641255	LU1120824096	0.90%
DAP - Distribution	USD	50236386	LU2057893328	0.00%
DBP - Capitalisation	USD	29959405	LU1303401217	0.00%
EB - Capitalisation	USD	25641274	LU1120824252	0.45%
IB - Capitalisation	USD	25641278	LU1120824419	0.45%
UB - Capitalisation	USD	26358853	LU1147757626	0.55%
BH - Capitalisation	CHF	33004993	LU1435227506	0.90%
EBH - Capitalisation	CHF	28667060	LU1253098104	0.45%
IBH - Capitalisation	CHF	25641288	LU1120824500	0.45%
UBH - Capitalisation	CHF	28261240	LU1235128805	0.55%
BH - Capitalisation	EUR	25641265	LU1120824179	0.90%
CBH - Capitalisation	EUR	35224402	LU1546464188	0.90%
EBH - Capitalisation	EUR	25641275	LU1120824336	0.45%
IBH - Capitalisation	EUR	25641303	LU1120824682	0.45%
UBH - Capitalisation	EUR	26358903	LU1147757972	0.55%

Credit Suisse (Lux) Dynamic Bond Fund (until 08.04.2021) was merged on 09.04.2021 into CS Investments 6 - Credit Suisse (Lux) Dynamic Bond Fund. There is no management fee for -DAP- and -DBP- share classes.

Fund Performance

		PTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	0.19%	/	10.08%	5.78%	0.10%
DAP - Distribution	USD	0.33%	11.24%	/	/	/
DBP - Capitalisation	USD	0.53%	/	11.23%	6.75%	1.13%
EB - Capitalisation	USD	0.32%	/	10.53%	6.14%	0.59%
IB - Capitalisation	USD	0.31%	/	10.51%	6.13%	0.55%
UB - Capitalisation	USD	0.29%	/	10.40%	6.06%	0.45%
BH - Capitalisation	CHF	-0.06%	/	8.49%	2.73%	-3.18%
EBH - Capitalisation	CHF	0.06%	/	8.81%	3.24%	-2.77%
IBH - Capitalisation	CHF	0.05%	/	8.77%	3.16%	-2.82%
UBH - Capitalisation	CHF	0.04%	/	8.69%	3.13%	-2.84%
BH - Capitalisation	EUR	-0.08%	/	8.53%	3.32%	-2.87%
CBH - Capitalisation	EUR	-0.19%	/	8.15%	2.85%	-3.31%
EBH - Capitalisation	EUR	0.04%	/	8.83%	3.81%	-2.37%
IBH - Capitalisation	EUR	0.04%	/	8.82%	3.68%	-2.41%
UBH - Capitalisation	EUR	0.01%	/	8.73%	3.71%	-2.47%

PTD = Performance-To-Date (01.01.2021 – 08.04.2021)

Distribution

		Ex-Date	Amount
DAP - Distribution	USD	15.12.2020	8.27

Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		08.04.2021	31.10.2020	31.10.2019
Total net assets	USD	122,752,076.40*	129,866,871.35	69,166,766.81
Net asset value per share				
B - Capitalisation	USD	123.70	118.03	112.58
DAP - Distribution	USD	1,104.05	1,057.31	/
DBP - Capitalisation	USD	1,281.07	1,215.96	1,147.69
EB - Capitalisation	USD	127.17	121.11	115.04
IB - Capitalisation	USD	126.93	120.89	114.87
UB - Capitalisation	USD	122.94	117.14	111.40
BH - Capitalisation	CHF	104.82	100.47	97.59
EBH - Capitalisation	CHF	109.01	104.27	100.99
IBH - Capitalisation	CHF	110.52	105.75	102.43
UBH - Capitalisation	CHF	107.94	103.32	100.15
BH - Capitalisation	EUR	110.49	105.91	102.77
CBH - Capitalisation	EUR	104.80	100.64	98.01
EBH - Capitalisation	EUR	113.71	108.79	105.25
IBH - Capitalisation	EUR	113.14	108.26	104.75
UBH - Capitalisation	EUR	109.99	105.29	101.97

* TNA before liquidation

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	0.000	27,787.460	2,900.278	30,687.738
DAP - Distribution	USD	0.000	14,635.275	1,411.597	16,046.872
DBP - Capitalisation	USD	0.000	31,031.952	12,564.558	43,596.510
EB - Capitalisation	USD	0.000	171,025.256	400.000	171,425.256
IB - Capitalisation	USD	0.000	20,269.130	0.000	20,269.130
UB - Capitalisation	USD	0.000	20,575.892	21,127.977	41,703.869
BH - Capitalisation	CHF	0.000	39,154.464	3,299.323	42,453.787
EBH - Capitalisation	CHF	0.000	72,584.604	7,620.000	80,204.604
IBH - Capitalisation	CHF	0.000	15,915.484	0.000	15,915.484
UBH - Capitalisation	CHF	0.000	24,552.550	32,091.700	56,644.250
BH - Capitalisation	EUR	0.000	32,392.927	1,711.006	34,103.933
CBH - Capitalisation	EUR	0.000	2,619.736	0.000	2,619.736
EBH - Capitalisation	EUR	0.000	144,614.508	15,726.999	160,341.507
IBH - Capitalisation	EUR	0.000	20,300.393	0.000	20,300.393
UBH - Capitalisation	EUR	0.000	44,542.478	6,609.703	51,152.181

Statement of Operations / Changes in Net Assets (in USD)

For the period from
01.11.2020 to 08.04.2021
(date of merger)

Net assets at the beginning of the period	129,866,871.35
Income	
Interest on investments in securities (net)	1,517,288.32
Bank Interest	13.01
Securities lending income	3,526.07
	1,520,827.40
Expenses	
Management fee	191,863.36
Performance fee	983,939.27
Depository fee	35,280.52
Administration expenses	36,555.72
Printing and publication expenses	9,739.01
Interest and bank charges	49,097.60
Audit, control, legal, representative bank and other expenses	130,818.45
"Taxe d'abonnement"	8,855.25
	1,446,149.18
Net income (loss)	74,678.22
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,507,779.36
Net realised gain (loss) on financial futures contracts	-429,310.68
Net realised gain (loss) on swaps contracts	3,399,642.41
Net realised gain (loss) on forward foreign exchange contracts	-22,929.35
Net realised gain (loss) on foreign exchange	-346,278.00
	6,108,903.74
Net realised gain (loss)	6,183,581.96
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	2,266,695.31
Change in net unrealised appreciation (depreciation) on financial futures contracts	-197,226.57
Change in net unrealised appreciation (depreciation) on swaps contracts	-1,344,620.01
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-92,954.25
	631,894.48
Net increase (decrease) in net assets as a result of operations	6,815,476.44
Subscriptions / Redemptions	
Subscriptions	28,871,571.09
Redemptions	-165,427,871.60
	-136,556,300.51
Distribution	-126,047.28
Net assets at the end of the period	0.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10670988	LU0458985982	1.20%	1.39%
EB - Capitalisation	USD	43511278	LU1875412121	0.42%	0.57%
FB - Capitalisation	USD	3449721	LU0324196665	0.42%	0.57%
IB - Capitalisation	USD	34491659	LU1515062245	0.80%	0.99%
MBH - Capitalisation	USD	40798264	LU1732803868	0.34%	0.51%
UB - Capitalisation	USD	26349671	LU1144398358	0.90%	1.09%
BH - Capitalisation	CHF	10670990	LU0458986014	1.20%	1.47%
EBH - Capitalisation	CHF	43511317	LU1875412477	0.42%	0.65%
FBH - Capitalisation	CHF	3449820	LU0324197556	0.42%	0.65%
IBH - Capitalisation	CHF	34491657	LU1515062161	0.80%	1.07%
IBHP - Capitalisation	CHF	34491653	LU1515061940	0.60%	2.26%
UBH - Capitalisation	CHF	26349690	LU1144398432	0.90%	1.17%
BH - Capitalisation	EUR	10670991	LU0458986105	1.20%	1.47%
CBH - Capitalisation	EUR	35224423	LU1546464345	1.20%	2.17%
EAH - Distribution	EUR	43511334	LU1875412717	0.42%	0.66%
EBH - Capitalisation	EUR	43511320	LU1875412550	0.42%	0.65%
FBH - Capitalisation	EUR	3449818	LU0324197390	0.42%	0.65%
IBH - Capitalisation	EUR	24943198	LU1089177338	0.80%	1.07%
IBHP - Capitalisation	EUR	34491656	LU1515062088	0.60%	2.31%
MAH - Distribution	EUR	40798051	LU1732803272	0.34%	0.59%
UAH - Distribution	EUR	38311087	LU1685862994	0.90%	1.17%
UBH - Capitalisation	EUR	26349698	LU1144398515	0.90%	1.17%

The TER excluding performance fees is 0.87% for -IBHP- EUR and -IBHP- CHF shares.

As at 01.05.2021 the management fee for share classes -MBH- USD and -MAH- EUR decreased from 0.37% to 0.34%.

Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	3.31%	/	12.10%	10.22%	-3.09%
EB - Capitalisation	USD	4.02%	28.43%	13.02%	11.13%	/
FB - Capitalisation	USD	4.02%	/	13.01%	11.12%	-2.28%
IB - Capitalisation	USD	3.66%	22.94%	12.53%	10.67%	/
MBH - Capitalisation	USD	4.07%	28.14%	13.07%	11.18%	/
UB - Capitalisation	USD	3.57%	/	12.44%	10.55%	-2.79%
BH - Capitalisation	CHF	2.28%	/	9.73%	6.54%	-6.25%
EBH - Capitalisation	CHF	2.98%	14.88%	10.64%	/	/
FBH - Capitalisation	CHF	2.96%	/	10.64%	7.39%	-5.45%
IBH - Capitalisation	CHF	2.61%	/	10.14%	6.97%	-5.86%
IBHP - Capitalisation	CHF	2.38%	/	8.79%	7.06%	-5.70%
UBH - Capitalisation	CHF	2.53%	/	10.05%	6.84%	-5.99%
BH - Capitalisation	EUR	2.44%	/	9.91%	6.96%	-5.92%
CBH - Capitalisation	EUR	1.87%	/	9.14%	6.22%	-6.53%
EAH - Distribution	EUR	3.15%	16.84%	10.81%	7.87%	/
EBH - Capitalisation	EUR	3.15%	16.49%	10.78%	/	/
FBH - Capitalisation	EUR	3.14%	/	10.85%	7.85%	-5.12%
IBH - Capitalisation	EUR	2.79%	/	10.35%	7.41%	-5.50%
IBHP - Capitalisation	EUR	2.54%	/	8.85%	7.54%	-5.33%
MAH - Distribution	EUR	3.21%	16.72%	10.87%	/	/
UAH - Distribution	EUR	2.70%	/	10.25%	7.30%	-5.52%
UBH - Capitalisation	EUR	2.71%	/	10.24%	7.28%	-5.56%

Distribution

		Ex-Date	Amount
EAH - Distribution	EUR	15.12.2020	0.04
MAH - Distribution	EUR	15.12.2020	0.86

Technical Data and Notes (Continued)**Notes****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
CHF	300	USD	-329	09.11.2021	-0.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	22,300	USD	-24,412	09.11.2021	0.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	46,009	EUR	-39,400	09.11.2021	403.65
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	112,497	CHF	-103,200	09.11.2021	-480.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	695,000	USD	-806,190	09.11.2021	-1,733.33
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	213,700	USD	-232,327	09.11.2021	1,619.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	327,200	USD	-379,467	09.11.2021	-735.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	165,500	USD	-180,048	09.11.2021	1,131.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	195,800	USD	-227,235	09.11.2021	-598.56
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	113,300	USD	-122,694	09.11.2021	1,340.23
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	63,080	CHF	-58,200	09.11.2021	-633.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	193,865	EUR	-167,000	09.11.2021	564.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	90,900	USD	-105,403	09.11.2021	-187.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	83,665	CHF	-77,200	09.11.2021	-848.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	89,281	EUR	-77,100	09.11.2021	38.85
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	175,200	USD	-189,301	09.11.2021	2,497.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	79,259	EUR	-68,600	09.11.2021	-144.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	311,300	USD	-335,266	09.11.2021	5,526.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	5,300	USD	-6,137	09.11.2021	-2.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	149,600	USD	-161,583	09.11.2021	2,190.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	78,500	USD	-84,762	09.11.2021	1,174.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	50,491	EUR	-43,600	09.11.2021	24.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	9,135,799	EUR	-7,894,800	09.11.2021	-2,360.06
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	7,443,085	CHF	-6,896,100	09.11.2021	-106,321.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	5,437,942	GBP	-4,000,000	09.11.2021	-45,077.61
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	1,364,600	USD	-1,578,743	09.11.2021	769.64
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	802,700	USD	-866,834	09.11.2021	11,914.25
<i>UBS AG London Branch - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
USD	59,153,004	JPY	-6,500,000,000	09.11.2021	2,143,519.86
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	1,916,700	USD	-2,278,691	09.11.2021	-60,128.41
<i>Citibank N.A. - London - United Kingdom</i>					
USD	11,789,820	EUR	-10,000,000	09.11.2021	214,865.25
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	11,741,942	EUR	-10,000,000	09.11.2021	166,997.23
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	2,056,296	HKD	-16,000,000	09.11.2021	-568.86
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	270,061,000	USD	-319,364,146	09.11.2021	-6,770,969.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	884,557,124	EUR	-748,000,000	09.11.2021	18,749,951.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	220,965,600	USD	-243,879,008	09.11.2021	-1,979,127.41
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	103,747,492	CHF	-94,000,000	09.11.2021	841,693.43
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	42,372,213	JPY	-4,650,000,000	09.11.2021	1,588,501.64
<i>Citibank N.A. - London - United Kingdom</i>					
USD	16,703,742	GBP	-12,000,000	09.11.2021	254,679.77
<i>Citibank N.A. - London - United Kingdom</i>					
USD	61,739,662	HKD	-480,000,000	09.11.2021	33,722.88
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	2,758,900	USD	-3,193,418	09.11.2021	-16.55
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	249,000	USD	-289,231	09.11.2021	-1,015.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	25,600	USD	-27,967	09.11.2021	58.72
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	118,125	EUR	-101,400	09.11.2021	755.18
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	177,301	EUR	-152,200	09.11.2021	1,130.46
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	19,600	USD	-21,368	09.11.2021	89.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	681,700	USD	-794,239	09.11.2021	-5,177.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	24,800	USD	-26,976	09.11.2021	173.79
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	129,300	USD	-140,395	09.11.2021	1,154.43
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	327,400	USD	-381,385	09.11.2021	-2,422.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,364,600	USD	-1,579,653	09.12.2021	941.03
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	3,489,100	USD	-3,770,614	09.12.2021	52,375.38
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	271,977,700	USD	-323,530,828	09.12.2021	-8,503,409.99
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	218,279,200	USD	-239,287,966	09.12.2021	-120,537.47
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	273,342,300	USD	-316,746,542	11.01.2022	190,847.59
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	221,768,300	USD	-239,932,121	11.01.2022	3,343,046.66
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					10,011,202.51

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	2,057,686,884.48
Cash at banks and at brokers	83,262,406.79
Income receivable	2,085,833.01
Net unrealised gain on forward foreign exchange contracts	10,011,202.51
	2,153,046,326.79
Liabilities	
Interest payable	6,236.09
Provisions for accrued expenses	1,221,956.31
Other liabilities	98.77
	1,228,291.17
Net assets	2,151,818,035.62

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	2,151,818,035.62	1,427,555,925.31	1,335,930,997.57
Net asset value per share				
B - Capitalisation	USD	153.36	137.41	130.18
EB - Capitalisation	USD	128.43	114.14	107.24
FB - Capitalisation	USD	199.17	177.00	166.31
IB - Capitalisation	USD	122.94	109.71	103.52
MBH - Capitalisation	USD	1,281.45	1,138.12	1,068.81
UB - Capitalisation	USD	141.97	126.83	119.77
BH - Capitalisation	CHF	130.39	118.28	114.81
EBH - Capitalisation	CHF	114.88	103.37	/
FBH - Capitalisation	CHF	164.79	148.29	142.77
IBH - Capitalisation	CHF	122.47	110.66	107.01
IBHP - Capitalisation	CHF	120.38	109.99	106.83
UBH - Capitalisation	CHF	121.73	110.10	106.56
BH - Capitalisation	EUR	134.55	121.81	118.01
CBH - Capitalisation	EUR	114.49	104.36	101.81
EAH - Distribution	EUR	116.25	104.41	100.57
EBH - Capitalisation	EUR	116.49	104.62	100.53
FBH - Capitalisation	EUR	172.95	155.25	149.19
IBH - Capitalisation	EUR	1,309.92	1,181.04	1,139.63
IBHP - Capitalisation	EUR	121.99	111.26	107.87
MAH - Distribution	EUR	1,165.13	1,046.24	1,005.33
UAH - Distribution	EUR	116.19	104.86	101.28
UBH - Capitalisation	EUR	125.01	112.82	108.97

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	176,660.892	136,571.356	62,685.299	22,595.763
EB - Capitalisation	USD	428,772.168	297,992.952	243,790.563	113,011.347
FB - Capitalisation	USD	1,013,347.307	576,011.056	719,089.712	281,753.461
IB - Capitalisation	USD	68,949.647	85,228.563	10,500.000	26,778.916
MBH - Capitalisation	USD	127,578.115	124,343.807	7,145.000	3,910.692
UB - Capitalisation	USD	115,886.881	116,637.147	25,117.046	25,867.312
BH - Capitalisation	CHF	69,738.412	64,930.522	11,340.634	6,532.744
EBH - Capitalisation	CHF	2,865,452.231	1,162,722.071	1,791,177.289	88,447.129
FBH - Capitalisation	CHF	1,218,210.845	400,577.081	1,010,874.003	193,240.239

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IBH - Capitalisation	CHF	236,402.320	221,961.842	64,399.000	49,958.522
IBHP - Capitalisation	CHF	151,945.172	170,257.790	12,265.000	30,577.618
UBH - Capitalisation	CHF	652,129.108	705,792.793	72,786.284	126,449.969
BH - Capitalisation	EUR	550,696.032	501,627.315	124,196.356	75,127.639
CBH - Capitalisation	EUR	3,349.942	4,389.267	379.422	1,418.747
EAH - Distribution	EUR	2,037,441.035	2,177,718.812	291,180.769	431,458.546
EBH - Capitalisation	EUR	82,934.115	26,345.630	60,059.818	3,471.333
FBH - Capitalisation	EUR	1,123,627.525	392,188.439	881,061.543	149,622.457
IBH - Capitalisation	EUR	25,040.270	36,406.288	13,221.000	24,587.018
IBHP - Capitalisation	EUR	31,790.336	37,491.680	5,000.000	10,701.344
MAH - Distribution	EUR	155,140.585	177,836.811	55,247.134	77,943.360
UAH - Distribution	EUR	12,257.670	13,111.700	1,732.670	2,586.700
UBH - Capitalisation	EUR	699,927.391	660,830.969	168,602.164	129,505.742

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	1,427,555,925.31
Income	
Interest on investments in securities (net)	5,637,543.80
Dividends (net)	1,929,387.35
Bank Interest	867.86
Securities lending income	479,680.78
Other income	18,530.24
	8,066,010.03
Expenses	
Management fee	9,480,428.83
Performance fee	355,594.47
Depositary fee	1,025,121.76
Administration expenses	1,249,477.31
Printing and publication expenses	31,180.36
Interest and bank charges	104,951.33
Audit, control, legal, representative bank and other expenses	1,424,891.04
"Taxe d'abonnement"	351,769.41
	14,023,414.51
Net income (loss)	-5,957,404.48
Realised gain (loss)	
Net realised gain (loss) on sales of investments	116,149,059.33
Net realised gain (loss) on forward foreign exchange contracts	-13,229,432.63
Net realised gain (loss) on foreign exchange	4,111,986.10
	107,031,612.80
Net realised gain (loss)	101,074,208.32
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	43,128,800.17
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	12,776,386.54
	55,905,186.71
Net increase (decrease) in net assets as a result of operations	156,979,395.03
Subscriptions / Redemptions	
Subscriptions	994,109,701.14
Redemptions	-426,540,099.40
	567,569,601.74
Distribution	-286,886.46
Net assets at the end of the year	2,151,818,035.62

Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)

Statement of Investments in Securities

Breakdown by Country

USA	23.25
France	21.69
Netherlands	8.64
Germany	5.90
Luxembourg	5.84
Switzerland	4.31
Cayman Islands	4.29
Japan	4.21
Hong Kong	2.44
South Korea	1.80
Virgin Islands (UK)	1.67
Italy	1.64
Spain	1.51
Belgium	1.24
India	1.23
United Kingdom	1.07
People's Republic of China	1.03
Taiwan	0.92
Sweden	0.84
Singapore	0.55
Canada	0.38
Austria	0.36
Jersey	0.22
Denmark	0.17
Bermuda	0.16
New Zealand	0.14
Israel	0.11
Total	95.63

Breakdown by Economic Sector

Financial, investment and other div. companies	18.58
Internet, software and IT services	11.81
Energy and water supply	7.20
Banks and other credit institutions	6.82
Traffic and transportation	6.25
Chemicals	5.61
Petroleum	4.83
Electronics and semiconductors	4.60
Real estate	4.00
Mining, coal and steel industry	3.46
Electrical appliances and components	2.93
Aeronautic and astronautic industry	2.43
Countries and central governments	2.32
Telecommunication	2.11
Rubber and tires	1.86
Computer hardware and networking	1.55
Textiles, garments and leather goods	1.40
Vehicles	1.36
Pharmaceuticals, cosmetics and medical products	1.32
Building materials and building industry	1.08
Retailing, department stores	0.96
Food and soft drinks	0.86
Tobacco and alcoholic beverages	0.57
Non-ferrous metals	0.50
Biotechnology	0.39
Precious metals and precious stones	0.38
Miscellaneous services	0.23
Lodging and catering industry, leisure facilities	0.21
Total	95.63

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
EUR CA-IMMOBILIEN-ANLAGEN AG RTS	4,000,000	0.00	0.00
USD CHARTER COMMUNICATIONS A	3,000	2,024,670.00	0.09
HKD CHINA MODERN DAIRY HOLDINGS	7,500,000	1,417,269.06	0.07
USD ILLUMINA	8,000	3,320,480.00	0.15
JPY SONY	180,000	20,742,816.61	0.96
HKD WUXI APPTPEC CO LTD -H-	355,624	7,602,510.34	0.35
Total Shares		35,107,746.01	1.63
Bonds			
EUR ADIDAS AG CV 0.05%/18-12.09.2023	4,400,000	6,037,109.40	0.28
USD ADM AG HOLDING LTD CV 0%/20-260823	10,000,000	10,509,600.00	0.49
USD AKAMAI TECHNOLOGIES INC CV 0.375%/19-010927	5,000,000	5,503,700.00	0.26
EUR AMADEUS IT GROUP SA CV 1.5%/20-090425	18,000,000	27,713,313.81	1.29
EUR AMERICA MOVIL BV CV 0%/21-020324	50,000,000	59,130,846.00	2.75
USD ARES CAPITAL CORP CV 3.75%/17-010222	22,000,000	24,619,980.00	1.14
USD ASAHU REFINING US INC CV 0%/21-160326	3,000,000	3,071,640.00	0.14
EUR ATOS SE CV 0%/19-061124	16,000,000	19,896,182.64	0.92
USD BANK OF AMERICA CORP S L CV 7.25%/PERPET	30,000	43,152,300.00	2.01
USD BASF 0.925%/17-090323	15,000,000	15,054,150.00	0.70
USD BENTLEY SYSTEMS CV 144A 0.375%/21-010727	5,000,000	5,071,060.00	0.24
USD BHARTI AIRTEL LTD CV 1.5%/20-170225	20,000,000	26,528,800.00	1.23
USD BOOKING HOLDINGS INC CV 0.75%/20-010525	30,000,000	44,574,600.00	2.07
GBP BP CAPITAL MKTS CV 1%/16-280423	12,000,000	17,080,389.89	0.79
USD BRENNTAG FINANCE CV 1.875%/15-021222	18,500,000	22,248,100.00	1.03
USD CARREFOUR SA CV 0%/18-270324	20,000,000	20,606,200.00	0.96
EUR CELLNEX TELECOM S.A. CV 0.5%/19-050728	3,000,000	4,711,130.03	0.22
CHF CEMBRA MONEY BANK AG CV 0%/19-090726	5,000,000	5,370,915.23	0.25
USD CIE GEN ETABLIS MICHELIN CV 0%/18-101123	26,000,000	26,681,980.00	1.24
EUR CITIGROUP CV 0.5%/16-040823	23,000,000	29,561,094.89	1.37
HKD CITIGROUP GLOB MK L S960 CV 0%/20-250724	130,000,000	18,183,684.15	0.85
HKD CITIGROUP GLOB MKT FND L CV 0%/21-280524	95,000,000	13,309,326.27	0.62
USD CYBERARK SOFTWARE LTD CV 0%/19-151124	1,000,000	1,296,110.00	0.06
EUR DEUTSCHE POST AG CV 0.05%/17-300625	27,000,000	36,900,918.29	1.71
EUR DIASORIN SPA CV 0%/21-050528	4,000,000	5,461,849.68	0.25
USD DROPBOX INC CV 144A 0%/21-010328	3,000,000	3,291,780.00	0.15
EUR EDENRED CV 0%/19-060924	80,000	5,801,988.60	0.27
EUR EDENRED CV 0%/21-140628	390,000	29,464,464.51	1.37
EUR ELECTRICITE DE FRANCE SA CV 0%/20-14.09.2024	4,800,000	83,594,185.20	3.88
EUR ELIOTT CAPITAL SARL CV 0%/19-301222	24,000,000	27,805,106.88	1.29
EUR ENGIE SA CV 0%/21-020624	110,000	10,788,590.42	0.50
USD EURONET WORLDWIDE INC CV 0.75%/19-150349	5,000,000	5,368,300.00	0.25
USD EXPEDIA GROUP INC CV 144A 0%/21-150226	13,000,000	14,031,160.00	0.65
USD FIRST MAJESTIC SILVER CV 1.875%/18-01032	2,000,000	2,967,800.00	0.14
USD FORD MOTOR COMPANY CV 144A 0%/21-150326	3,000,000	3,538,170.00	0.16
EUR GEELY SWEDEN FINANCE AB CV 0%/19-190624	12,000,000	18,112,675.23	0.84
USD GLENCORE FUNDING LLC CV 0%/18-270325	24,000,000	24,926,640.00	1.16
USD GLOBALWAFERS CO LTD CV 0%/21-010626	3,000,000	3,116,700.00	0.14
EUR GN STORE NORD CV 0%/19-210524	3,000,000	3,748,413.76	0.17
EUR GRAND CITY PR REG S CV 0.25%/16-020322	7,000,000	8,264,709.18	0.38
USD GSK FINANCE NO 3 LTD CV 0%/20-220623	6,000,000	5,897,700.00	0.27
USD HON HAI PRECISION INDUST CV 0%/21-050826	16,100,000	16,581,712.00	0.77
USD IBERDROLA CV 0%/15-111122	23,500,000	33,621,370.16	1.56
EUR ILLUMINA INC CV 0%/18-150823	11,000,000	12,973,620.00	0.60
EUR IMMOFINANZ REG S CV 2%/17-240124	6,000,000	7,758,180.86	0.36
USD JAZZ INVESTMENTS I LTD CV 2%/20-150626	3,000,000	3,497,190.00	0.16
USD JOHN BEAN TECHNOLOGIES C 0.25%/21-150526	3,000,000	3,277,980.00	0.15
EUR JP MORGAN CHASE BANK NA CV 0%/21-100624	14,000,000	17,931,496.17	0.83
EUR JP MORGAN CHASE BANK NA CV 0%/21-180224	15,000,000	19,337,821.09	0.90
USD JPMORGAN CHASE BANK NA 0%/19-070822	4,000,000	4,675,840.00	0.22
USD JPMORGAN CHASE FINANCIAL S A CV 0.25%/18	20,000,000	22,727,000.00	1.06
EUR KERING CV 0%/19-300922	15,000,000	20,887,089.53	0.97
EUR LAGFIN SCA CV 2%/20-020725	3,000,000	4,484,702.50	0.21
USD LCI INDUSTRIES CV 144A 1.125%/21-150526	3,000,000	3,154,260.00	0.15
EUR LEG IMMOBILIEN AG CV 0.4%/20-300628	23,500,000	28,744,151.61	1.34
EUR LEG IMMOBILIEN CV 0.875%/17-010925	9,000,000	12,979,276.25	0.60
USD LENOVO GROUP LTD CV 3.375%/19-24.01.2024	24,000,000	33,365,040.00	1.55
USD LIBERTY BROADBAND CV144A 1.25%/20-300950	4,000,000	4,014,720.00	0.19
USD LIVEPERSON INC CV -144A- 0%/20-15.12.2026	3,000,000	2,937,510.00	0.14
USD LIVONGO HEALTH CV 0.875%/20-010625	1,000,000	1,461,060.00	0.07
USD LUMENTUM HOLDINGS INC CV 0.5%/19-151226	3,000,000	3,270,750.00	0.15
USD MARRIOTT VACATION WORLDW CV 144A 0%/21-150126	4,000,000	4,509,480.00	0.21
JPY MEDICAL HOLDINGS CV 0%/17-071022	200,000,000	1,808,322.48	0.08
JPY MERCARI INC CV 0%/21-140728	300,000,000	2,830,773.55	0.13
USD MICHELIN CV 0%/17-100122	13,000,000	13,323,310.00	0.62
EUR MONDELEZ INTL HLDINGS NE CV 0%/21-200924	14,400,000	17,012,852.60	0.79
USD MP MATERIALS COR CV 144A 0.25%/21-010426	3,000,000	3,170,460.00	0.15
EUR NEXI SPA CV 0%/21-240228	1,500,000	1,641,842.65	0.08
USD NEXTERA ENERGY PARTNERS CV 0%/20-151125	4,000,000	4,642,840.00	0.22
USD NICE LTD CV 0%/20-150925	1,000,000	1,174,920.00	0.05
JPY NIPPON STEEL CORP CV 0%/21-041024	1,000,000,000	9,075,026.12	0.42
JPY NIPPON STEEL CORP CV 0%/21-051026	4,400,000,000	40,381,208.91	1.88
USD OKTA INC CV 0.375%/20-150626	1,000,000	1,253,220.00	0.06
EUR OLIVER CAPITAL SARL CV 0%/20-291223	18,000,000	24,145,465.77	1.12

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD OMNICELL INC CV 0.25%/20-150925	1,000,000	1,868,540.00	0.09
USD ON SEMICONDUCTOR CORP CV 0%/21-010527	3,000,000	3,639,330.00	0.17
EUR ORPAR CV 0%/17-200624	3,000,000	4,342,881.51	0.20
USD PACIRA PHARMACEUTICALS CV 0.75%/20-01082	1,000,000	1,055,490.00	0.05
GBP PHP FINANCE LIMITED CV 2.875%/19-150725	3,000,000	4,752,790.91	0.22
USD PIONEER NATURAL RESOURCE CV 0.25%/20-150525	40,000,000	71,019,600.00	3.30
EUR PIRELLI & C SPA CV 0%/20-221225	2,000,000	2,467,673.61	0.11
EUR POSCO CV 0%/21-010926	33,000,000	38,695,639.46	1.80
EUR PRYSMIAN SPA CV 0%/21-020226	4,000,000	4,866,606.57	0.23
USD QIAGEN NV CV 0%/20-171227	800,000	863,272.00	0.04
EUR REMY COINTREAU CV 0.125%/16-070926	60,000	12,266,873.15	0.57
EUR SAFRAN SA CV 0%/21-010428	4,500	950,105.14	0.04
EUR SAFRAN SA CV 0.875%/20-150527	320,000	52,199,566.56	2.43
EUR SAGERPAR CV 0%/21-010426	17,000,000	20,263,840.97	0.94
EUR SCHNEIDER ELECTRIC SE CV 0%/20-150626	120,000	27,967,584.78	1.30
EUR SELENA SARL CV 0%/20-250625	80	11,606,939.76	0.54
EUR SGX TREASURY I PTE LTD CV 0%/21-010324	7,900,000	9,322,834.93	0.43
USD SHANGHAI PORT CV 0%/17-090822	4,000,000	4,542,360.00	0.21
JPY SHIP HEALTHCARE HLDN CV 0%/18-131223	400,000,000	4,210,619.88	0.20
CHF SIKA AG CV 0.15%/18-050625	45,000,000	80,953,619.06	3.76
SGD SINGAPORE AIR LTD CV 1.625%/20-031225	3,000,000	2,501,226.19	0.12
EUR SNAM 0% CV 17-200322	17,000,000	20,855,809.06	0.97
USD SOLAR EDGE TECHNOLOGIES CV 0%/20-150925	1,000,000	1,481,860.00	0.07
USD SOUTHWEST AIRLINES CO CV 1.25%/20-010525	54,000,000	75,950,460.00	3.53
USD SQUARE INC CV 144A 0%/20-010526	3,000,000	3,543,570.00	0.16
USD SSR MINING INC CV 2.5%/19-010439	4,400,000	5,169,340.00	0.24
USD STMICROELECTRONICS NV S B CV 0%/040827	41,000,000	53,077,370.00	2.47
JPY SUMITOMO METAL MINING CV 0%/18-150323	500,000,000	4,393,334.17	0.20
CHF SWISS PRIME SITE AG CV 0.325%/18-160125	4,000,000	4,476,218.70	0.21
EUR TAG IMMOBILIEN AG CV 0.625%/20-270826	20,000,000	23,883,556.95	1.11
USD TOTAL CV 0.5%/15-02122022	32,000,000	32,838,080.00	1.53
EUR UMICORE SA CV 0%/20-230625	5,000,000	6,433,037.03	0.30
USD UNIVERSE TREK LTD CV 0%/21-150626	10,000,000	9,656,000.00	0.45
USD UNIVERSE TREK LTD CV 2.5%/20-080725	10,000,000	11,134,900.00	0.52
EUR VEOLIA ENVIRONNEMENT SA CV 0%/19-010125	800,000	31,854,000.60	1.48
USD VINCI CV 0.375%/17-160222	18,000,000	20,076,480.00	0.93
EUR WORLDLINE SA/FRANCE CV 0%/19-30.07.2026	255,000	30,676,695.46	1.43
EUR WORLDLINE SA/FRANCE CV 0%/20-300725	80,000	10,895,092.14	0.51
USD XERO INVESTMENTS LTD CV 0%/20-021225	3,000,000	3,086,730.00	0.14
USD XIAOMI BEST TIME INTL CV 0%/20-171227	19,000,000	19,091,580.00	0.89
EUR ZALANDO SE CV 0.05%/20-06.08.2025	2,400,000	3,264,278.22	0.15
EUR ZHEJIANG EXPRESSWAY CO CV 0%/21-200126	12,000,000	14,648,979.69	0.68
HKD ZHONGSHENG GROUP CV 0%/20-210525	125,000,000	25,814,061.51	1.20
Total Bonds		1,898,302,664.32	88.22
Total securities listed on a stock exchange or other organised markets		1,933,410,410.33	89.85
Securities not listed on a stock exchange			
Bonds			
CHF IDORSIA LTD CV 2.125%/21-040828	2,000,000	2,035,639.80	0.09
USD MEITUAN CV/21-270428	65,000,000	65,174,200.00	3.03
JPY MENICON CO LTD CV 0%/21-290125	400,000,000	4,352,378.25	0.20
JPY NIPRO CORPORATION CV 0%/21-250926	300,000,000	2,717,535.24	0.13
Total Bonds		74,279,753.29	3.45
Total securities not listed on a stock exchange		74,279,753.29	3.45
Money market instruments			
USD TREASURY BILL 0%/21-161221	25,000,000	24,997,566.72	1.16
USD TREASURY BILL 0%/21-261121	25,000,000	24,999,154.14	1.16
Total money market instruments		49,996,720.86	2.32
Total of Portfolio		2,057,686,884.48	95.63
Cash at banks and at brokers		83,262,406.79	3.87
Other net assets		10,868,744.35	0.50
Total net assets		2,151,818,035.62	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EA - Distribution	EUR	48071882	LU2001707095	0.40%	0.56%
EB - Capitalisation	EUR	26495906	LU1160527336	0.40%	0.56%
IA - Distribution	EUR	48071884	LU2001706444	0.50%	0.70%
IB - Capitalisation	EUR	26493403	LU1160526791	0.50%	0.70%
MB - Capitalisation	EUR	31143113	LU1348933547	0.25%	0.41%
QB - Capitalisation	EUR	26495929	LU1160527849	1.00%	1.20%
DBH - Capitalisation	CHF	27433640	LU1203073041	0.00%	0.15%
EBH - Capitalisation	CHF	26495909	LU1160527500	0.40%	0.64%
QBH - Capitalisation	CHF	26495932	LU1160528144	1.00%	1.28%
DBH - Capitalisation	GBP	55610163	LU2196418771	0.00%	/
IAH - Distribution	GBP	49857194	LU2050655047	0.50%	0.78%
UAH - Distribution	GBP	49150509	LU2034323647	0.50%	0.77%
DAH - Distribution	USD	49408615	LU2039695205	0.00%	0.15%
DBH - Capitalisation	USD	28325639	LU1238154758	0.00%	0.15%
EBH - Capitalisation	USD	26495920	LU1160527682	0.40%	0.64%
IAH - Distribution	USD	48073327	LU2001707251	0.50%	0.78%
IBH - Capitalisation	USD	26495435	LU1160527252	0.50%	0.78%
QAH - Distribution	USD	48073284	LU2001707509	1.00%	1.28%
QBH - Capitalisation	USD	26495939	LU1160528490	1.00%	1.28%
UAH - Distribution	USD	49133934	LU2034323217	0.50%	0.77%

There is no management fee for -DAH- and -DBH- share classes.

Credit Suisse (Lux) Financial Bond Fund -DBH- GBP was closed on 26.03.2021.

Fund Performance

		YTD	Since Inception	2020	2019	2018
EA - Distribution	EUR	4.34%	13.84%	4.24%	/	/
EB - Capitalisation	EUR	4.34%	25.44%	4.24%	17.35%	/
IA - Distribution	EUR	4.22%	17.57%	4.07%	/	/
IB - Capitalisation	EUR	4.22%	17.60%	4.10%	/	/
MB - Capitalisation	EUR	4.47%	5.49%	/	/	/
QB - Capitalisation	EUR	3.79%	/	3.57%	16.66%	-5.27%
DBH - Capitalisation	CHF	4.54%	14.01%	4.44%	/	/
EBH - Capitalisation	CHF	4.11%	13.54%	3.92%	/	/
QBH - Capitalisation	CHF	3.56%	/	3.26%	16.16%	-5.74%
DBH - Capitalisation	GBP	/	/	/	/	/
IAH - Distribution	GBP	4.69%	13.21%	3.49%	/	/
UAH - Distribution	GBP	4.69%	10.66%	/	/	/
DAH - Distribution	USD	5.36%	20.25%	6.80%	/	/
DBH - Capitalisation	USD	5.38%	/	6.89%	21.52%	-1.48%
EBH - Capitalisation	USD	4.95%	18.77%	6.36%	/	/
IAH - Distribution	USD	4.60%	22.06%	6.08%	/	/
IBH - Capitalisation	USD	4.83%	22.38%	6.17%	/	/
QAH - Distribution	USD	4.17%	13.76%	5.59%	/	/
QBH - Capitalisation	USD	4.39%	/	5.68%	20.01%	-2.66%
UAH - Distribution	USD	4.82%	12.48%	/	/	/

Distribution

		Ex-Date	Amount
EA - Distribution	EUR	01.12.2020	11.58
EA - Distribution	EUR	02.03.2021	11.09
EA - Distribution	EUR	01.06.2021	11.23
EA - Distribution	EUR	07.09.2021	11.54
IA - Distribution	EUR	01.12.2020	11.52
IA - Distribution	EUR	02.03.2021	11.02
IA - Distribution	EUR	01.06.2021	11.14
IA - Distribution	EUR	07.09.2021	11.46
IAH - Distribution	GBP	01.12.2020	12.22
IAH - Distribution	GBP	02.03.2021	11.67
IAH - Distribution	GBP	01.06.2021	12.19
IAH - Distribution	GBP	07.09.2021	12.41
UAH - Distribution	GBP	01.12.2020	1.22
UAH - Distribution	GBP	02.03.2021	1.16
UAH - Distribution	GBP	01.06.2021	1.22
UAH - Distribution	GBP	07.09.2021	1.24
DAH - Distribution	USD	01.12.2020	14.61

Technical Data and Notes (Continued)**Distribution**

DAH - Distribution	USD	02.03.2021	14.73
DAH - Distribution	USD	01.06.2021	14.62
DAH - Distribution	USD	07.09.2021	14.65
IAH - Distribution	USD	01.12.2020	13.27
IAH - Distribution	USD	02.03.2021	13.26
IAH - Distribution	USD	01.06.2021	13.15
IAH - Distribution	USD	07.09.2021	13.17
QAH - Distribution	USD	01.12.2020	11.58
QAH - Distribution	USD	02.03.2021	11.48
QAH - Distribution	USD	01.06.2021	11.35
QAH - Distribution	USD	07.09.2021	11.39
UAH - Distribution	USD	01.12.2020	1.27
UAH - Distribution	USD	02.03.2021	1.27
UAH - Distribution	USD	01.06.2021	1.26
UAH - Distribution	USD	07.09.2021	1.27

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
EUR	12,298	CHF	-13,000	09.11.2021	3.09
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	2,411,669	USD	-2,791,500	09.11.2021	-12.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	59,600	EUR	-55,873	09.11.2021	495.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	104,048	USD	-121,500	09.11.2021	-920.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	254,776	CHF	-271,100	09.11.2021	-1,627.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	258,669	USD	-300,300	09.11.2021	-771.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	4,673	CHF	-5,000	09.11.2021	-55.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	16,981	CHF	-18,200	09.11.2021	-232.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	146,978	USD	-170,200	09.11.2021	-64.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	42,400	EUR	-39,514	09.11.2021	587.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	44,659	USD	-51,600	09.11.2021	80.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	5,200	EUR	-4,491	09.11.2021	1.47
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	39,700	EUR	-37,033	09.11.2021	514.63
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	112,300	EUR	-104,788	09.11.2021	1,424.36
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,000,000	EUR	-861,827	09.11.2021	2,110.32
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	277,045	CHF	-300,000	09.11.2021	-6,690.58
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	1,100,000	EUR	-1,287,387	09.11.2021	15,285.48
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	6,823,813	USD	-8,000,000	09.11.2021	-87,705.68
<i>UBS AG London Branch - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
EUR	3,965,727	GBP	-3,400,000	09.11.2021	-60,727.18
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	613,700	EUR	-565,406	09.11.2021	15,023.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	6,300	EUR	-7,324	09.11.2021	136.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	18,743,486	USD	-22,000,000	09.11.2021	-263,195.96
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	196,173,600	USD	-232,000,000	09.11.2021	-4,260,810.92
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	184,903,100	EUR	-156,349,598	09.11.2021	3,395,142.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	47,970,000	EUR	-44,738,369	09.11.2021	631,055.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	14,176,010	CHF	-15,200,000	09.11.2021	-199,944.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	142,932,432	GBP	-121,500,000	09.11.2021	-953,842.25
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	4,019,900	EUR	-4,729,005	09.11.2021	31,552.17
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,887,359	USD	-2,192,300	09.11.2021	-6,652.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	857,361	USD	-998,800	09.11.2021	-5,540.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	4,126	CHF	-4,400	09.11.2021	-35.51
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	102,156	USD	-119,000	09.11.2021	-652.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	44,817	CHF	-48,000	09.11.2021	-580.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	76,800	EUR	-71,598	09.11.2021	1,038.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	39,600	EUR	-34,122	09.11.2021	90.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	58,900	EUR	-54,997	09.11.2021	710.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	294,819	GBP	-250,300	09.11.2021	-1,598.67
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	5,984,353	USD	-6,921,700	09.11.2021	4,436.88
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	1,000,000	EUR	-1,175,090	09.11.2021	9,157.41
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	2,152,741	USD	-2,500,000	09.11.2021	-7,104.19
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	1,346,481	USD	-1,561,900	09.11.2021	-2,904.13
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	73,800	EUR	-69,168	09.11.2021	631.60
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,103,045	USD	-1,279,200	09.11.2021	-2,104.58
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	97,800	EUR	-91,600	09.11.2021	898.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	35,800	EUR	-33,504	09.11.2021	355.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	912,629	USD	-1,063,300	09.11.2021	-5,997.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	740,100	EUR	-635,341	09.11.2021	4,059.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Purchases		Sales		Maturity	Valuation (In EUR)
Counterparty					
CHF	13,400	EUR	-12,504	09.11.2021	169.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	99,700	EUR	-86,093	09.11.2021	41.65
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,500	EUR	-4,197	09.11.2021	59.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,375,337	CHF	-1,474,200	09.11.2021	-18,941.77
<i>Citibank N.A. - London - United Kingdom</i>					
USD	1,500,000	EUR	-1,296,964	09.11.2021	-1,057.75
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	1,000,000	EUR	-1,170,760	09.11.2021	13,487.99
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	112,300	EUR	-104,803	09.12.2021	1,428.32
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	181,997,200	EUR	-153,055,738	09.12.2021	4,070,839.37
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	48,583,700	EUR	-44,767,495	09.12.2021	1,190,922.43
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	4,026,200	EUR	-4,677,940	09.12.2021	87,160.32
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	48,696,000	EUR	-45,449,667	11.01.2022	621,040.18
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	4,026,200	EUR	-4,723,691	11.01.2022	37,425.68
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	175,392,700	EUR	-151,412,973	11.01.2022	-145,733.92
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					4,101,862.66

Type	Payable			Receivable			Maturity	Valuation
Counterparty		Nominal		Nominal				(in EUR)
IRS	EUR	10,000,000	-0.3643	EUR	10,000,000	6M EURIBOR	27.08.2026	187,271.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	10,000,000	-0.1753	EUR	10,000,000	6M EURIBOR	24.03.2028	188,168.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	25,000,000	-0.2778	EUR	25,000,000	6M EURIBOR	13.08.2028	677,189.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	5,000,000	-0.1488	EUR	5,000,000	6M EURIBOR	10.09.2029	127,935.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	20,000,000	-0.1443	EUR	20,000,000	6M EURIBOR	17.06.2030	597,911.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	20,000,000	-0.1203	EUR	20,000,000	6M EURIBOR	18.06.2030	555,868.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	10,000,000	0.0517	EUR	10,000,000	6M EURIBOR	24.03.2031	181,930.00
Credit Suisse International - London - United Kingdom								
IRS	USD	19,000,000	1.1222	USD	19,000,000	USD-SOFR-OIS-COMPOUND/1D	21.09.2031	260,002.59
Credit Suisse International - London - United Kingdom								
Net unrealised gain on swaps contracts								2,776,274.59

Statement of Net Assets (in EUR) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	992,743,097.29
Cash at banks and at brokers*	21,007,503.28
Income receivable	12,856,547.35
Net unrealised gain on swaps contracts	2,776,274.59
Net unrealised gain on forward foreign exchange contracts	4,101,862.66
Other assets	665.42
	1,033,485,950.59
Liabilities	
Due to banks and to brokers	2,379,689.83
Provisions for accrued expenses	477,458.68
	2,857,148.51
Net assets	1,030,628,802.08

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	EUR	1,030,628,802.08	793,650,483.05	385,680,163.20
Net asset value per share				
EA - Distribution	EUR	1,047.81	973.79	1,018.74
EB - Capitalisation	EUR	1,254.38	1,116.31	1,122.54
IA - Distribution	EUR	1,074.80	998.90	1,049.57
IB - Capitalisation	EUR	1,175.95	1,047.97	1,055.26
MB - Capitalisation	EUR	1,054.89	937.38	/
QB - Capitalisation	EUR	1,440.45	1,290.10	1,305.64
DBH - Capitalisation	CHF	1,140.11	1,012.11	1,016.11
EBH - Capitalisation	CHF	1,135.37	1,012.87	1,022.02
QBH - Capitalisation	CHF	1,390.06	1,248.06	1,267.43
DBH - Capitalisation	GBP	/	993.69	/
IAH - Distribution	GBP	1,033.17	960.12	1,015.27
UAH - Distribution	GBP	103.55	96.21	/
DAH - Distribution	USD	1,068.83	992.66	1,034.56
DBH - Capitalisation	USD	1,681.45	1,477.75	1,445.27
EBH - Capitalisation	USD	1,187.70	1,049.04	1,031.17
IAH - Distribution	USD	1,086.27	1,009.32	1,057.08
IBH - Capitalisation	USD	1,223.81	1,082.45	1,065.91
QAH - Distribution	USD	1,046.03	971.80	1,003.37
QBH - Capitalisation	USD	1,613.53	1,434.25	1,418.91
UAH - Distribution	USD	104.74	97.28	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
EA - Distribution	EUR	22,105.279	20,834.279	2,410.000	1,139.000
EB - Capitalisation	EUR	42,740.713	51,989.974	12,700.596	21,949.857
IA - Distribution	EUR	54,004.900	53,402.841	25,672.757	25,070.698
IB - Capitalisation	EUR	85,920.488	94,600.840	48,502.056	57,182.408
MB - Capitalisation	EUR	145,383.978	80,639.563	67,101.533	2,357.118
QB - Capitalisation	EUR	22,491.908	23,370.516	13,402.688	14,281.296
DBH - Capitalisation	CHF	3,592.178	12,490.759	1,101.419	10,000.000
EBH - Capitalisation	CHF	120,402.950	11,604.000	134,408.875	25,609.925
QBH - Capitalisation	CHF	3,067.997	3,231.940	337.852	501.795
DBH - Capitalisation	GBP	0.000	19,306.483	33,770.762	53,077.245
IAH - Distribution	GBP	10,956.375	10,460.138	3,134.581	2,638.344

* Cash at banks and at brokers include: EUR 2,931,627.77 held as cash collateral with Credit Suisse International London.
The notes are an integral part of the financial statements.

Statement of Net Assets (in EUR) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
UAH - Distribution	GBP	5,187.796	7,599.491	2,529.052	4,940.747
DAH - Distribution	USD	35,836.468	62,108.349	25,893.417	52,165.298
DBH - Capitalisation	USD	110,783.172	80,477.744	71,969.565	41,664.137
EBH - Capitalisation	USD	27,927.135	29,750.366	3,924.192	5,747.423
IAH - Distribution	USD	96,080.000	89,712.836	38,576.741	32,209.577
IBH - Capitalisation	USD	78,827.901	79,130.302	25,184.869	25,487.270
QAH - Distribution	USD	22,899.656	26,332.438	4,123.973	7,556.755
QBH - Capitalisation	USD	26,142.902	31,225.698	4,323.908	9,406.704
UAH - Distribution	USD	48,101.025	44,541.323	4,792.981	1,233.279

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	793,650,483.05
Income	
Interest on investments in securities (net)	47,474,693.98
Securities lending income	279,745.08
	47,754,439.06
Expenses	
Management fee	4,022,622.12
Depositary fee	563,518.72
Administration expenses	535,384.51
Printing and publication expenses	19,642.03
Interest and bank charges	178,598.12
Audit, control, legal, representative bank and other expenses	483,650.64
"Taxe d'abonnement"	259,319.79
	6,062,735.93
Net income (loss)	41,691,703.13
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,284,300.48
Net realised gain (loss) on swaps contracts	-1,171,245.33
Net realised gain (loss) on forward foreign exchange contracts	-1,313,064.72
Net realised gain (loss) on foreign exchange	-740,945.96
	2,059,044.47
Net realised gain (loss)	43,750,747.60
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	68,755,838.07
Change in net unrealised appreciation (depreciation) on swaps contracts	3,739,441.59
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	499,818.68
	72,995,098.34
Net increase (decrease) in net assets as a result of operations	116,745,845.94
Subscriptions / Redemptions	
Subscriptions	564,773,076.24
Redemptions	-432,538,437.40
	132,234,638.84
Distribution	-12,002,165.75
Net assets at the end of the year	1,030,628,802.08

Statement of Investments in Securities

Breakdown by Country

United Kingdom	16.73
Netherlands	14.34
France	10.00
Germany	9.99
Spain	8.10
Italy	7.26
Austria	6.91
Switzerland	5.27
Ireland	4.52
Belgium	4.08
Sweden	3.62
Denmark	2.49
Portugal	1.70
Finland	0.98
Luxembourg	0.31
Total	96.32

Breakdown by Economic Sector

Banks and other credit institutions	78.04
Insurance companies	9.43
Financial, investment and other div. companies	7.29
Mortgage and funding institutions (MBS, ABS)	1.56
Total	96.32

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ABN AMRO BANK NV FF 17-PERPET	23,000,000	24,966,280.00	2.42
EUR ACHMEA BV SUB FF FRN/19-PERPET	17,000,000	18,126,420.00	1.76
EUR AEGON NV SUB FF FRN/19-PERPET	12,000,000	14,243,280.00	1.38
EUR AGEAS FINANCE NV SUB FF FRN/19-PERPET	16,000,000	16,646,720.00	1.62
EUR AIB GROUP PLC SUB FF FRN/19-PERPET	15,500,000	16,510,290.00	1.60
EUR AIB GROUP PLC SUB FF FRN/20-PERPET	2,400,000	2,681,448.00	0.26
EUR ALLIANZ SE SUB FF FRN/20-PERPET	15,000,000	14,811,900.00	1.44
EUR ALLIANZ SE SUB FF FRN/21-PERPET	3,800,000	3,713,588.00	0.36
EUR ASR NEDERLAND FF 4.625%/17-PERPET	19,000,000	20,702,780.00	2.01
EUR BANCO BILBAO VIZCAY SUB FF FRN/20-PERPET	10,000,000	11,321,900.00	1.10
EUR BANCO BILBAO VIZCAYA SUB FF FRN/PERPET	4,000,000	4,325,480.00	0.42
EUR BANCO COMERC PORTUG SUB FF FRN/19-PERPET	5,000,000	5,339,550.00	0.52
EUR BANCO DE SABADELL SA SUB FF FRN/17-PERPET	12,000,000	12,442,560.00	1.21
USD BANCO SANTANDER SA SUB FF FRN/19-PERPET	3,000,000	2,809,954.63	0.27
EUR BANCO SANTANDER SA SUB FF FRN/20-PERPET	17,000,000	17,595,000.00	1.71
EUR BANK OF IRELAND GROUP SUB FF FRN/20-PERPET	8,000,000	8,841,040.00	0.86
EUR BANK OF IRELAND GRP SUB FF FRN/20-PERPET	10,000,000	11,675,900.00	1.13
EUR BANKINTER SA SUB FF FRN/20-PERPET	10,000,000	11,364,500.00	1.10
GBP BARCLAYS PLC SUB FF FRN/19-PERPET	15,000,000	19,641,338.47	1.91
GBP BARCLAYS PLC SUB FF FRN/19-PERPET	9,800,000	12,597,744.74	1.22
EUR BAWAG GROUP AG (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	11,000,000	11,680,130.00	1.13
EUR BAWAG GROUP AG SUB FF FRN/20-PERPET	7,000,000	7,519,190.00	0.73
USD BNP PARIBAS SUB FF FRN/18-PERPET	28,000,000	28,594,720.24	2.77
EUR BPCE SA SUB FF FRN/21-131046	5,000,000	4,932,050.00	0.48
EUR CAIXABANK FF 6.75%/17-PERPET	13,000,000	14,511,250.00	1.41
EUR CAIXABANK SA SUB FF FRN/20-PERPET	8,000,000	9,161,760.00	0.89
USD COMMERZBANK AG SUB FF FRN/19-PERPET	8,000,000	7,451,319.94	0.72
EUR COMMERZBANK AG SUB FF FRN/20-PERPET	15,000,000	16,269,300.00	1.58
EUR COMMERZBANK AG SUB FF FRN/20-PERPET	3,000,000	3,442,500.00	0.33
EUR COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	15,000,000	16,401,000.00	1.59
EUR COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	15,000,000	16,511,250.00	1.60
EUR CREDIT AGRICOLE SA SUB FF FRN/20-PERPET	12,000,000	12,923,040.00	1.25
GBP CREDIT AGRICOLE SA SUB FF FRN/21-PERPET	15,000,000	20,468,048.56	1.99
USD CREDIT SUISSE GROUP AG FF FRN/19-PERPET	5,000,000	4,713,329.01	0.46
USD CREDIT SUISSE GROUP AG SUB FF FRN/PERPET	12,000,000	10,825,871.68	1.05
CHF CREDIT SUISSE GROUP AG SUB FF FRN/PERPET	6,000,000	5,617,552.49	0.55
USD CREDIT SUISSE GROUP REG S FF 14-PERPET	4,400,000	4,105,602.07	0.40
USD DANSKE BANK A/S SUB FF FRN/18-PERPET	10,000,000	9,644,156.41	0.94
EUR DEUTSCHE BANK AG SUB FF FRN/21-PERPET	5,000,000	5,165,850.00	0.50
USD DEUTSCHE BANK FF 7.5%/14-PERPET	11,200,000	10,601,602.07	1.03
EUR DEUTSCHE BANK REG S FF 6%/14-PERPET	7,000,000	7,097,230.00	0.69
EUR DEUTSCHE PFANDRIEBANK FF 6.7%/18-PERPET	12,000,000	12,277,440.00	1.19
GBP DIRECT LINE SUB FF 4.75%/17-PERPET	15,000,000	18,167,012.14	1.76
EUR ERSTE GROUP BANK AG (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	15,000,000	16,318,800.00	1.58
EUR ERSTE GROUP BANK AG SUB FF FRN/20-PERPET	9,000,000	9,535,770.00	0.93
EUR GENERALI FINANCE FIX-TO-FRN 4.596%/14-PERPETUAL	10,000,000	11,079,800.00	1.08
EUR HELVETIA EUROPE SA SUB FF FRN/20-300941	3,000,000	3,242,760.00	0.31
GBP HSBC HOLDINGS PLC SUB FF FRN/18-PERPET	3,000,000	3,846,218.54	0.37
EUR HSBC HOLDINGS REG S FF 4.75%/17-PERPET	22,000,000	24,019,160.00	2.33
USD ING GROEP NV SUB FF FRN/19-PERPET	20,000,000	18,606,653.70	1.82
USD ING GROUP FF 15-PERPET	8,500,000	8,084,273.06	0.78
EUR INTESA SANPAOLO FF 6.25%/17-PERPET	11,000,000	11,969,980.00	1.16
EUR INTESA SANPAOLO SPA SUB FF FRN/20-PERPET	6,000,000	6,614,460.00	0.64
USD JULIUS BAER GROUP LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	13,700,000	12,429,975.37	1.21
EUR KBC GROUP NV SUB FF FRN/18-PERPET	20,000,000	21,200,000.00	2.06
EUR KBC GROUP NV SUB FF FRN/19-PERPET	4,000,000	4,248,160.00	0.41
EUR LA BANQUE POSTALE SUB FF FRN/19-PERPET	16,000,000	16,651,520.00	1.62
EUR LB BADEN-WUERTTEMBERG SUB FF FRN/19-PERPET	17,000,000	17,232,050.00	1.67
GBP LEGAL & GENERAL GROUP SUB FF FRN/PERPET	7,650,000	9,962,080.54	0.97
GBP LLOYDS BANKING GRP SUB FF FRN/14-PERPET	15,000,000	22,356,529.46	2.17
USD LLOYDS BANKING GRP SUB FF FRN/18-PERPET	2,000,000	1,981,075.83	0.19
EUR LLOYDS BANKING REG S FF 6.375%/14-PERPET	3,000,000	3,271,920.00	0.32
EUR MEDIOBANCA CRED FIN SUB FF FRN/20-231130	6,000,000	6,109,680.00	0.59
GBP NATIONWIDE BLDG SOC SUB FF FRN/19-PERPET	17,000,000	21,785,170.27	2.11
GBP NATIONWIDE BLDG SOC SUB FF FRN/20-PERPET	3,000,000	3,879,798.64	0.38
GBP NATWEST GROUP PLC SUB FF FRN/20-PERPET	9,000,000	11,300,396.80	1.10
EUR NN GROUP FF 4.625%/17-130148	3,000,000	3,533,820.00	0.34
USD NORDEUTSCH LB GIR REG S 6.25%/14-100424	5,400,000	4,909,438.76	0.48
USD NORDEA BANK ABP SUB FF FRN/19-PERPET	7,000,000	6,916,949.67	0.67
EUR NOVO BANCO LUX S 4 3.5%/13-230143	3,000,000	2,963,910.00	0.29
EUR NOVO BANCO SA SUB FF FRN/18-060728	9,000,000	9,229,770.00	0.90
EUR NYKREDIT REALKREDIT AS FF FRN/20-PERPET	15,000,000	16,031,400.00	1.56
EUR RAIFFEISEN BANK INTERNATIONAL (SUBORDINATED) FIX-TO-FRN 6.125%/17-PERPETUAL	10,000,000	10,490,100.00	1.02
EUR RAIFFEISEN BANK INTL SUB FF FRN/20-PERPET	14,000,000	15,630,860.00	1.52
USD ROYAL BANK OF SCOTLAND FF 15-PERPET	15,000,000	15,247,569.67	1.48

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SAMPO OYJ SUB FF FRN/20-030952	3,000,000	3,157,200.00	0.31
USD SKANDINAVISKA ENSK SUB FF FRN/19-PERPET	18,000,000	16,517,843.35	1.60
USD SOCIETE GENERALE FF 7.875%/13-PERPET	8,500,000	8,083,024.41	0.78
USD SOCIETE GENERALE SUB FF FRN/15-PERPET	3,000,000	3,029,993.52	0.29
USD SOCIETE GENERALE SUB FF FRN/18-PERPET	3,000,000	2,899,909.27	0.28
USD SOCIETE GENERALE SUB FF FRN/20-PERPET	6,000,000	5,529,280.62	0.54
USD STANDARD LIFE ABERDEEN FIX-TO-FRN 4.25%/17-30.06.2048	4,600,000	4,325,609.85	0.42
USD SVENSKA HANDELSBANKEN AB (SUBORDINATED) FIX-TO-FRN FRN/20- PERPETUAL	23,000,000	20,826,303.74	2.02
CHF UBS GROUP AG SUB FF FRN/19-PERPET	9,000,000	8,711,462.08	0.85
USD UBS GROUP AG SUB FF FRN/20-PERPET	4,000,000	3,728,044.93	0.36
USD UBS GROUP FUNDING SWITZE S FF FRN/PERPET	4,500,000	4,225,430.98	0.41
EUR UNICREDIT FF 5.375%/17-PERPET	20,000,000	21,300,400.00	2.07
EUR UNIONE DI BANCH ITALIA SUB FF FRN/PERPET	12,000,000	13,187,400.00	1.28
EUR UNIPOLSAI ASSICURAZIONI S FF FRN/PERPET	4,000,000	4,611,760.00	0.45
EUR VAN LANSCHOT NV SUB FF FRN/19-PERPET	6,000,000	6,428,280.00	0.62
USD ZURICH FINANCE IRELAND (SUBORDINATED) FIX-TO-FRN FRN/21-19.04.2051	8,000,000	6,842,220.78	0.66
Total Bonds		992,743,097.29	96.32
Total securities listed on a stock exchange or other organised markets		992,743,097.29	96.32
Total of Portfolio		992,743,097.29	96.32
Cash at banks and at brokers		21,007,503.28	2.04
Due to banks and to brokers		-2,379,689.83	-0.23
Other net assets		19,257,891.34	1.87
Total net assets		1,030,628,802.08	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	USD	49408634	LU2039695387	0.00%	0.12%
DB - Capitalisation	USD	26580401	LU1166641354	0.00%	0.11%
IA - Distribution	USD	26580275	LU1166640620	0.75%	1.92%
IB - Capitalisation	USD	26607283	LU1166642592	0.75%	1.94%
MA - Distribution	USD	52169101	LU2110791428	0.35%	1.60%
QA - Distribution	USD	26607271	LU1166641941	1.00%	2.11%
QAH - Distribution	CHF	26607277	LU1166642162	1.00%	1.87%
DBH - Capitalisation	EUR	50890536	LU2076257877	0.00%	0.15%
QAH - Distribution	EUR	26607278	LU1166642246	1.00%	1.83%

There is no management fee for -DA-, -DB- and -DBH- share classes.

The TER excluding performance fees is 1.00% for -IA- USD shares, 1.00% for -IB- USD shares, 0.56% for -MA- USD shares, 1.25% for -QA- USD shares, 1.33% for -QAH- CHF and 1.33% for -QAH- EUR shares.

Fund Performance

		YTD	Since Inception	2020	2019	2018
DA - Distribution	USD	7.34%	14.13%	4.70%	/	/
DB - Capitalisation	USD	7.34%	/	4.72%	15.54%	-0.75%
IA - Distribution	USD	5.56%	12.46%	2.92%	/	/
IB - Capitalisation	USD	5.51%	12.25%	3.13%	/	/
MA - Distribution	USD	5.86%	7.56%	/	/	/
QA - Distribution	USD	5.42%	/	2.54%	13.31%	-2.15%
QAH - Distribution	CHF	4.79%	/	0.65%	10.34%	-5.04%
DBH - Capitalisation	EUR	6.64%	11.63%	2.56%	/	/
QAH - Distribution	EUR	5.18%	/	0.71%	10.69%	-4.83%

Distribution

		Ex-Date	Amount
DA - Distribution	USD	01.12.2020	15.00
DA - Distribution	USD	02.03.2021	15.00
DA - Distribution	USD	01.06.2021	15.00
DA - Distribution	USD	07.09.2021	15.00
IA - Distribution	USD	01.12.2020	15.00
IA - Distribution	USD	02.03.2021	15.00
IA - Distribution	USD	01.06.2021	15.00
IA - Distribution	USD	07.09.2021	15.00
MA - Distribution	USD	01.12.2020	15.00
MA - Distribution	USD	02.03.2021	15.00
MA - Distribution	USD	01.06.2021	15.00
MA - Distribution	USD	07.09.2021	15.00
QA - Distribution	USD	01.12.2020	15.00
QA - Distribution	USD	02.03.2021	15.00
QA - Distribution	USD	01.06.2021	15.00
QA - Distribution	USD	07.09.2021	15.00
QAH - Distribution	CHF	01.12.2020	15.00
QAH - Distribution	CHF	02.03.2021	15.00
QAH - Distribution	CHF	01.06.2021	15.00
QAH - Distribution	CHF	07.09.2021	15.00
QAH - Distribution	EUR	01.12.2020	15.00
QAH - Distribution	EUR	02.03.2021	15.00
QAH - Distribution	EUR	01.06.2021	15.00
QAH - Distribution	EUR	07.09.2021	15.00

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
USD	1,074,889	EUR	-920,000	09.11.2021	9,995.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	334,548	EUR	-289,100	09.11.2021	-82.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	1,636,244	EUR	-1,400,000	09.11.2021	15,753.71
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
EUR	800,000	USD	-937,937	09.11.2021	-11,944.00
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	595,522	EUR	-500,000	09.11.2021	16,773.01
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	819,797	EUR	-700,000	09.11.2021	9,550.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	115,266,365	EUR	-97,470,000	09.11.2021	2,445,208.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,549,371	CHF	-2,310,000	09.11.2021	20,515.39
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	638,846	EUR	-550,000	09.11.2021	2,225.94
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	93,755	CHF	-86,900	09.11.2021	-1,377.92
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	500,000	USD	-580,381	09.11.2021	-1,635.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	274,100	USD	-300,310	09.11.2021	-241.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	235,093	EUR	-200,000	09.11.2021	3,593.65
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	820,928	EUR	-700,000	09.11.2021	10,681.88
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,191,100	USD	-3,521,773	09.11.2021	-28,348.58
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	850,000	USD	-985,530	09.11.2021	-1,662.60
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	113,500	USD	-123,393	09.11.2021	859.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	321,300	USD	-371,734	09.11.2021	168.36
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	481,406	CHF	-442,000	09.11.2021	-2,467.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	2,240,000	USD	-2,648,435	09.11.2021	-55,655.04
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	700,000	USD	-826,060	09.11.2021	-15,816.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	948,603	EUR	-800,000	09.11.2021	22,605.69
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	10,902,200	USD	-12,892,756	09.11.2021	-273,558.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,465,200	USD	-3,799,349	09.12.2021	-2,546.63
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	10,844,500	USD	-12,901,723	09.12.2021	-340,712.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	379,000	USD	-438,743	09.12.2021	246.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	11,223,500	USD	-13,006,140	11.01.2022	7,385.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,242,800	USD	-3,509,228	11.01.2022	48,055.92
<i>Citibank N.A. - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					1,877,570.01

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	225,455,788.03
Cash at banks and at brokers	18,457.68
Income receivable	3,924,227.02
Net unrealised gain on forward foreign exchange contracts	1,877,570.01
	231,276,042.74
Liabilities	
Due to banks and to brokers	2,592,190.30
Provisions for accrued expenses	84,504.63
	2,676,694.93
Net assets	228,599,347.81

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	228,599,347.81	236,506,218.40	151,432,748.62
Net asset value per share				
DA - Distribution	USD	1,033.91	936.58	/
DB - Capitalisation	USD	1,459.34	1,247.04	1,256.95
IA - Distribution	USD	977.89	904.57	989.53
IB - Capitalisation	USD	1,122.49	977.40	1,003.61
MA - Distribution	USD	978.46	901.97	/
QA - Distribution	USD	839.93	785.83	871.08
QAH - Distribution	CHF	703.99	672.28	769.19
DBH - Capitalisation	EUR	1,116.32	962.09	/
QAH - Distribution	EUR	732.26	694.40	791.64

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	18,252.438	34,846.471	8,725.818	25,319.851
DB - Capitalisation	USD	54,185.179	58,613.179	37,107.831	41,535.831
IA - Distribution	USD	14,152.689	18,086.394	7,828.452	11,762.157
IB - Capitalisation	USD	16,768.792	17,823.156	5,658.064	6,712.428
MA - Distribution	USD	26,000.000	26,000.000	0.000	0.000
QA - Distribution	USD	27,247.937	32,277.850	1,939.401	6,969.314
QAH - Distribution	CHF	14,442.753	11,475.471	7,548.382	4,581.100
DBH - Capitalisation	EUR	26,246.770	29,676.000	2,175.770	5,605.000
QAH - Distribution	EUR	5,463.347	8,042.351	2,185.831	4,764.835

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	236,506,218.40
Income	
Interest on investments in securities (net)	12,123,657.20
Dividends (net)	405.71
Bank Interest	505.64
Securities lending income	209,894.02
	12,334,462.57
Expenses	
Management fee	846,981.78
Performance fee	889,891.44
Depositary fee	139,628.80
Administration expenses	74,568.51
Printing and publication expenses	9,006.83
Interest and bank charges	9,989.04
Audit, control, legal, representative bank and other expenses	76,027.51
"Taxe d'abonnement"	39,803.91
	2,085,897.82
Net income (loss)	10,248,564.75
Realised gain (loss)	
Net realised gain (loss) on sales of investments	8,493,362.58
Net realised gain (loss) on swaps contracts	-1,998,680.56
Net realised gain (loss) on forward foreign exchange contracts	425,004.25
Net realised gain (loss) on foreign exchange	270,315.08
	7,190,001.35
Net realised gain (loss)	17,438,566.10
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	16,448,523.27
Change in net unrealised appreciation (depreciation) on swaps contracts	1,013,306.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	1,232,735.38
	18,694,564.65
Net increase (decrease) in net assets as a result of operations	36,133,130.75
Subscriptions / Redemptions	
Subscriptions	86,530,507.19
Redemptions	-123,213,012.11
	-36,682,504.92
Distribution	-7,357,496.42
Net assets at the end of the year	228,599,347.81

Statement of Investments in Securities

Breakdown by Country

Netherlands	13.72
Luxembourg	12.41
USA	11.74
Germany	6.68
United Kingdom	6.67
Ireland	5.47
France	4.99
Portugal	4.87
Argentina	3.75
Ukraine	3.42
Brazil	3.03
Italy	2.86
South Africa	2.85
Austria	2.74
Virgin Islands (UK)	1.90
Spain	1.47
Japan	1.31
Iceland	1.10
Finland	1.00
Canada	0.89
Mexico	0.80
Liberia	0.67
Jersey	0.65
Cayman Islands	0.60
Sweden	0.51
Cyprus	0.47
Oman	0.47
Bermuda	0.46
Romania	0.35
Georgia	0.33
Turkey	0.23
Greece	0.21
Total	98.62

Breakdown by Economic Sector

Financial, investment and other div. companies	34.45
Banks and other credit institutions	22.59
Petroleum	5.60
Telecommunication	5.38
Retailing, department stores	4.60
Pharmaceuticals, cosmetics and medical products	3.73
Countries and central governments	3.39
Electrical appliances and components	3.10
Lodging and catering industry, leisure facilities	2.85
Energy and water supply	2.39
Traffic and transportation	1.98
Chemicals	1.70
Non-classifiable/non-classified institutions	1.46
Internet, software and IT services	1.31
Precious metals and precious stones	1.05
Insurance companies	0.89
Mining, coal and steel industry	0.81
Aeronautic and astronautic industry	0.49
Miscellaneous services	0.35
Forestry, paper and forest products	0.26
Food and soft drinks	0.23
Building materials and building industry	0.02
Total	98.62

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
EUR ABENGOA	210,655	3,924.87	0.00
EUR ABENGOA B	2,178,239	40,584.35	0.02
Total Shares		44,509.22	0.02
Bonds			
USD ABSA GROUP LTD SUB FF FRN/21-PERPET	1,000,000	1,039,410.00	0.45
USD AEROPUERTOS ARGENT 2000 S 9.375%/010227	2,829,551	2,250,999.92	0.98
USD ALFA BANK (ALFA BOND) (SUBORDINATED) 5.95%/19-15.04.2030	1,000,000	1,038,900.00	0.45
USD ALTICE FINANCING SA 5.75%/21-150829	200,000	197,182.00	0.09
EUR ALTICE FRANCE HOLDING S.A. 4%/20-150228	1,000,000	1,083,660.47	0.47
USD ALTICE FRANCE HOLDING SA 6%/20-150228	3,000,000	2,852,100.00	1.25
EUR ALTICE FRANCE SA 4%/21-150729	1,200,000	1,358,801.29	0.59
EUR ALTICE FRANCE SA 4.25%/21-151029	1,500,000	1,723,255.19	0.75
USD AMC ENTERTAINMENT HLDGS 10.5%/20-150425	500,000	537,195.00	0.23
USD ANDRADE GUTIER INT SA 144A 11%/18-200821	660	504.74	0.00
USD ANDRADE GUTIERREZ INTERNATIONAL SA 9.5%/19-25.11.2024	6,000,000	4,601,520.00	2.01
USD ARD FINANCE SA 6.5%/19-300627	1,000,000	1,048,500.00	0.46
USD ARDSHININVESTBANK CJSC 6.5%/20-28.01.2025	2,500,000	2,489,650.00	1.09
USD ARION BANKI HF SUB FF FRN/20-PERPET	2,500,000	2,516,325.00	1.10
EUR ARYZTA EURO FINANCE DAC SUB FF/14-PERPET	4,500,000	6,648,522.76	2.91
USD ATENTO LUXCO 1 SA 8%/21-10.02.2026	1,000,000	1,066,060.00	0.47
EUR BANCA MONTE PASCHI FF 5.375%/18-180128	5,500,000	4,649,986.73	2.03
EUR BANCO BPM SPA SUB FF FRN/21-PERPET	1,500,000	1,897,259.30	0.83
EUR BANCO COMERC PORTUG SUB FF FRN/19-PERPET	1,600,000	1,977,342.16	0.86
EUR BANCO SANTANDER FF 1%/17-PERPET	3,000,000	3,316,250.32	1.45
EUR BANK OF CYPRUS HOLD SUB FF FRN/21-231031	2,000,000	2,390,207.30	1.05
EUR BARCLAYS BANK FF 4.75%/05-PERPET	1,000,000	1,127,508.68	0.49
USD BAUSCH HEALTH COS 144A 5.25%/19-300130	500,000	452,235.00	0.20
USD BAUSCH HEALTH COS INC -144A- 5.25%/20-15.02.2031	750,000	675,952.50	0.30
USD BAUSCH HEALTH COS INC 5.25%/19-300130	1,000,000	904,470.00	0.40
USD BRASKEM IDESA SAPI 7.45%/19-15.11.2029	1,000,000	1,062,540.00	0.46
EUR CARNIVAL PLC 1%/19-281029	5,500,000	4,990,098.76	2.18
EUR CASINO GUICHARD PERRACH 3.248%/14-070324	3,500,000	3,958,755.52	1.73
EUR CASINO GUICHARD PERRACHO 5.25%/21-150427	1,500,000	1,653,368.86	0.72
EUR CASINO GUICHARD PERRACHON (SUBORDINATED) FIX-TO-FRN 4.87%/13-PERPETUAL	1,500,000	1,191,070.63	0.52
EUR CHEMOURS CO 4%/18-150526	1,750,000	2,051,413.68	0.90
EUR CIRSIA FINANCE INTER 4.75%/19-220525	1,000,000	1,156,879.68	0.51
USD CITGO PETROLEUM CORP 144A 7%/20-150625	1,500,000	1,546,605.00	0.68
EUR CODERE FIN 2 LUX REG S 6.75%/16-011121	3,125,000	2,297,213.58	1.00
EUR CODERE FINANCE 2 LUXEM 10.75%/21-300923	950,000	1,188,723.73	0.52
USD CODERE FINANCE 2 LUXEMB 7.625%/16-011123	3,624,687	2,468,448.09	1.08
EUR COMMERZBANK AG SUB FF FRN/21-PERPET	2,400,000	2,761,291.08	1.21
EUR CRYSTAL ALMOND SARL 4.25%/19-151024	1,000,000	1,182,883.09	0.52
USD CYDSA SAB DE CV 6.25%/17-04.10.2027	750,000	763,387.50	0.33
EUR DEUTSCHE BANK AG SUB FF FRN/21-PERPET	2,000,000	2,391,271.97	1.05
USD DEUTSCHE BANK FF 7.5%/14-PERPET	1,800,000	1,971,756.00	0.86
EUR DEUTSCHE BANK REG S FF 6%/14-PERPET	3,000,000	3,519,972.61	1.54
EUR DEUTSCHE POSTBANK FD I SUB FF FRN/PERPET	3,174,000	3,630,980.91	1.59
USD DIG INTL FIN/DIG INTL HL 144A 8.75%/19-2	1,000,000	1,041,250.00	0.46
USD DRESNER FNDG TRUST I SUB 8.151%/300631	1,750,000	2,482,655.00	1.09
USD DTEK FINANCE PLC 7%/21-311227	1,512,856	930,890.55	0.41
EUR DTEK RENEWABLES FINANCE 8.5%/19-12.11.2024	1,000,000	1,184,942.99	0.52
EUR DUFREY ONE BV 3.375%/21-150428	1,000,000	1,139,960.69	0.50
CHF DUFREY ONE BV 3.625%/21-150426	500,000	548,938.73	0.24
EUR EG GLOBAL FINANCE PLC 6.25%/19-301025	2,500,000	2,941,613.78	1.29
EUR EGGER HOLZWERKSTOFF FF 4.875%/18-PERPET	500,000	601,770.00	0.26
USD ESKOM HOLDINGS SOC LTD 6.35%/18-10.08.2028	1,500,000	1,619,280.00	0.71
USD ESKOM HOLDINGS SOC LTD 8.45%/18-10.08.2028	3,500,000	3,846,255.00	1.68
EUR FIDELIDADE COMPA SE SUB FF FRN/21-040931	1,700,000	2,023,374.09	0.89
EUR FINNAIR OYJ SUB FF FRN/20-PERPET	1,800,000	2,275,148.87	1.00
CHF GATEGROUP FINANCE LUXEMBOURG 3%/17-28.02.2022	2,500,000	2,371,903.42	1.04
USD GENERAL ELECTRIC FF 5%/16-PERPET	7,250,000	7,081,510.00	3.10
USD GRAN TIERRA ENERGY INTL 6.25%/18-150225	500,000	465,425.00	0.20
EUR GRENKE FINANCE PLC 0.625%/19-090125	1,500,000	1,645,765.73	0.72
USD HSBC BANK FRN 1985-PERPET	500,000	470,020.00	0.21
USD HUARONG FINANCE FF 4%/17-PERPET	3,000,000	2,869,290.00	1.26
USD HUARONG FINANCE FIX-TO-FLOATERS 4.5%/17-PERPETUAL	1,500,000	1,472,535.00	0.64
EUR IKB DEUTSCHE INDUSTRIEBANK FF 18-310128	1,500,000	1,775,140.49	0.78
EUR ILIAD HOLDING SAS 5.625%/21-151028	500,000	598,188.31	0.26
USD ILIAD HOLDING SAS 7%/21-151028	200,000	206,172.00	0.09
USD KENBOURNE INVEST SA 6.875%/19-261124	1,250,000	1,309,300.00	0.57
USD KERNEL HOLDING SA 6.5%/19-171024	500,000	530,170.00	0.23
USD KERNEL HOLDING SA 6.75%/20-271027	500,000	531,350.00	0.23
EUR KLEOPATRA HOLDINGS 2 SUB 6.5%/21-010926	1,600,000	1,689,603.52	0.74

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR KONDOR FINANCE PLC (NAK) 7.125%/19-19.07.2024	2,250,000	2,613,811.14	1.14
USD L BRANDS INC 6.875%/16-011135	2,000,000	2,433,440.00	1.06
EUR LA BANQUE POSTALE SUB FF FRN/19-PERPET	600,000	722,623.93	0.32
EUR LB BADEN-WUERTTEMBERG SUB FF FRN/19-PERPET	1,000,000	1,173,046.46	0.51
USD LCPR SR SECURED FIN DAC 6.75%/19-15.10.2027	750,000	792,142.50	0.35
EUR LHMC FINCO 2 SARL 7.25%/19-02.10.2025	1,406,079	1,647,329.47	0.72
USD MACY'S RETAIL 3.625%/14-010624	750,000	776,025.00	0.34
EUR METINVEST B.V. 5.625%/19-17.06.2025	1,500,000	1,844,592.85	0.81
USD MHP SE 7.75%/17-100524	1,000,000	1,082,070.00	0.47
USD NGD HOLDINGS BV 6.75%/21-311226	853,974	837,757.03	0.37
USD NORDSTROM 5%/13-150144	600,000	495,365.00	0.22
EUR NOVO BANCO SA SUB FF FRN/18-060728	6,000,000	7,120,767.56	3.11
USD OI SA 10%/18-27.07.2025	5,000,000	4,520,950.00	1.98
USD OMAN GOV INTERNTL BOND 6.25%/21-250131	1,000,000	1,085,510.00	0.47
USD ORIFLAME INVESTMENT 5.125%/21-040526	1,500,000	1,489,515.00	0.65
USD ORYX FUNDING LTD 5.8%/21-03.02.2031	850,000	906,567.50	0.40
USD PAN AMERICAN ENERGY LLC 9.125%/21-300427	4,300,000	4,832,254.00	2.11
USD PAR PHARMACEUTICAL INC -144A- 7.5%/19-01.04.2027	3,000,000	3,026,770.00	1.32
USD PETROBRAS GLOBAL FINANCE 6.85%/15-05.06.2115	3,500,000	3,420,795.00	1.50
EUR PRAEUS FINANCIAL HLDG SUB FF FRN/PERPET	400,000	472,107.08	0.21
EUR PROMONTORIA HOLDING 6.75%/18-150823	2,750,000	3,178,904.99	1.39
EUR RCS & RDS SA 3.25%/20-050228	700,000	803,602.50	0.35
USD ROLLS-ROYCE PLC 5.75%/20-151027	1,000,000	1,113,110.00	0.49
USD ROTHSCHILDS CONTINUATION FINANCE (SUBORDINATED) FRN 86-PERPETUAL	1,700,000	1,498,737.00	0.66
USD ROYAL CARIBBEAN CRUI 144A 5.5%/21-310826	1,500,000	1,530,465.00	0.67
USD SAMARCO MINERACAO (REG.-S-) 4.125%/12-01.11.2022	3,750,000	2,409,337.50	1.05
USD SASOL FINANCING USA LLC 6.5%/18-27.09.2028	2,500,000	2,777,425.00	1.21
EUR SELECTA GROUP BV 10%/20-010726	348,362	391,172.64	0.17
EUR SELECTA GROUP BV 8%/20-010426	972,202	1,147,424.87	0.50
USD SILKNET JSC 11%/19-02.04.2024	700,000	756,903.00	0.33
USD SOFTBANK GROUP SUB FF 6%/17-PERPET	3,000,000	3,002,970.00	1.31
EUR STICHTING AK RABOBANK SUB 6.5%/14-PERPET	1,000,000	1,610,868.86	0.70
USD TEVA PHARMACEUTICAL FINANCE 4.1%/16-01.10.2046	1,500,000	1,251,465.00	0.55
USD TEVA PHARMACEUTICALS NE 6.75%/18-01.03.2028	2,000,000	2,207,940.00	0.97
USD TRIVIUM PACKAGING FIN 144A 8.5%/150827	2,500,000	2,642,150.00	1.16
USD TULLOW OIL PLC 10.25%/21-150526	1,000,000	1,052,490.00	0.46
USD UKRAINE (REG.-S-) FRN 15-31.05.2040	6,300,000	6,667,983.00	2.92
USD ULKER BISKUVI SANAYI AS 6.95%/20-301025	500,000	525,290.00	0.23
EUR UNITED GROUP BV 3.625%/20-150228	1,500,000	1,669,720.80	0.73
EUR VERSURE MIDHOLDING AB 5.25%/21-15.02.2029	1,000,000	1,175,812.29	0.51
EUR VERTICAL MIDCO GMBH 6.625%/20-150728	1,500,000	1,670,091.59	0.73
USD VFU FUNDING (VF UKRAINE) 6.2%/20-110225	1,100,000	1,139,655.00	0.50
EUR VOLKSBANK WIEN AG SUB/18-PERPET	4,400,000	5,660,308.80	2.48
EUR VOLKSWAGEN INTL FIN NV (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,500,000	1,895,922.68	0.83
EUR WINTERSHALL DEA S NC8 FF FRN/21-PERPET	1,400,000	1,599,266.27	0.70
USD YPF SOCIEDAD ANONIMA 6.95%/17-21.07.2027	2,050,000	1,494,757.50	0.65
Total Bonds		223,454,126.03	97.75
Certificates			
EUR STICHTING AK RABOBANK SUB 6.5%/14-PERPET	500,000	805,434.43	0.35
Total Certificates		805,434.43	0.35
Total securities listed on a stock exchange or other organised markets		224,304,069.68	98.12
Securities not listed on a stock exchange			
Bonds			
EUR CODERE FINANCE 2 LUXEMBO 10.75%/21-30092	1,026,000	1,151,718.35	0.50
Total Bonds		1,151,718.35	0.50
Total securities not listed on a stock exchange		1,151,718.35	0.50
Total of Portfolio		225,455,788.03	98.62
Cash at banks and at brokers		18,457.68	0.01
Due to banks and to brokers		-2,592,190.30	-1.13
Other net assets		5,717,292.40	2.50
Total net assets		228,599,347.81	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	40678902	LU1785831402	0.65%	0.91%
B - Capitalisation	EUR	25772629	LU1126274130	0.65%	0.92%
EA - Distribution	EUR	40678903	LU1785831584	0.20%	0.43%
EB - Capitalisation	EUR	10348197	LU0439683276	0.20%	0.43%
IB - Capitalisation	EUR	25772649	LU1126274569	0.30%	0.57%
UB - Capitalisation	EUR	40678962	LU1785831667	0.45%	0.72%
EBH - Capitalisation	CHF	10348198	LU0439683516	0.20%	0.51%
EBH - Capitalisation	USD	10348189	LU0439682898	0.20%	0.51%

Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	EUR	-0.91%	5.84%	3.24%	4.88%	/
B - Capitalisation	EUR	-0.92%	5.84%	3.25%	4.88%	/
EA - Distribution	EUR	-0.51%	7.63%	3.75%	5.39%	/
EB - Capitalisation	EUR	-0.51%	/	3.75%	5.40%	-2.22%
IB - Capitalisation	EUR	-0.63%	/	3.58%	5.25%	-2.40%
UB - Capitalisation	EUR	-0.75%	6.57%	3.46%	5.08%	/
EBH - Capitalisation	CHF	-0.75%	/	3.42%	4.87%	-2.66%
EBH - Capitalisation	USD	0.05%	/	5.32%	8.55%	0.59%

Distribution

		Ex-Date	Amount
A - Distribution	EUR	15.12.2020	0.66
EA - Distribution	EUR	15.12.2020	1.15

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
Counterparty					
EUR	149,463	USD	-172,900	09.11.2021	88.34
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	346,213	CHF	-371,100	09.11.2021	-4,768.21
Citibank N.A. - London - United Kingdom					
USD	960,000	EUR	-808,002	09.11.2021	21,378.19
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	728,800	EUR	-671,449	09.11.2021	17,841.03
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	20,665,874	USD	-24,440,000	09.11.2021	-448,854.40
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	10,979,300	EUR	-10,239,649	09.11.2021	144,435.11
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	229,668	CHF	-246,000	09.11.2021	-2,995.20
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	85,272	CHF	-91,500	09.11.2021	-1,267.38
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	208,800	EUR	-175,698	09.11.2021	4,692.05
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	120,000	EUR	-102,673	09.11.2021	999.33
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	6,446,500	EUR	-5,451,005	09.11.2021	118,368.96
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	3,770,000	EUR	-3,259,593	09.11.2021	-2,548.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In EUR)</i>
CHF	248,500	EUR	-231,876	09.11.2021	3,151.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	760,000	EUR	-645,585	09.11.2021	11,007.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,655,300	EUR	-5,596,964	09.12.2021	148,863.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	162,200	EUR	-151,372	09.12.2021	2,062.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	11,794,400	EUR	-10,867,961	09.12.2021	289,113.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	11,956,600	EUR	-11,159,510	11.01.2022	152,487.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,310,700	EUR	-5,447,900	11.01.2022	-5,243.57
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					448,811.88

Statement of Net Assets (in EUR) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	247,788,278.25
Cash at banks and at brokers	801,554.34
Income receivable	1,797,278.81
Net unrealised gain on forward foreign exchange contracts	448,811.88
	250,835,923.28
Liabilities	
Provisions for accrued expenses	89,605.63
	89,605.63
Net assets	250,746,317.65

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	EUR	250,746,317.65	279,063,322.73	190,778,269.36
Net asset value per share				
A - Distribution	EUR	104.09	103.95	103.33
B - Capitalisation	EUR	105.84	105.04	103.70
EA - Distribution	EUR	104.63	104.46	103.84
EB - Capitalisation	EUR	149.01	147.15	144.57
IB - Capitalisation	EUR	1,131.89	1,119.34	1,101.48
UB - Capitalisation	EUR	106.57	105.55	103.99
EBH - Capitalisation	CHF	139.72	138.39	136.43
EBH - Capitalisation	USD	167.65	164.33	158.61

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	EUR	56,994.178	72,873.823	38.570	15,918.215
B - Capitalisation	EUR	99,018.710	150,074.074	6,387.995	57,443.359
EA - Distribution	EUR	35,224.460	35,865.342	3,071.798	3,712.680
EB - Capitalisation	EUR	1,210,057.576	1,276,616.810	62,598.267	129,157.501
IB - Capitalisation	EUR	457.283	457.283	0.000	0.000
UB - Capitalisation	EUR	647.737	647.737	0.000	0.000
EBH - Capitalisation	CHF	250,080.182	296,570.000	7,900.000	54,389.818
EBH - Capitalisation	USD	115,325.000	177,900.000	1,775.000	64,350.000

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	279,063,322.73
Income	
Interest on investments in securities (net)	4,528,104.72
Bank Interest	43.70
Securities lending income	73,482.16
	4,601,630.58
Expenses	
Management fee	875,278.99
Depository fee	151,598.86
Administration expenses	52,742.38
Printing and publication expenses	8,884.83
Interest and bank charges	7,309.31
Audit, control, legal, representative bank and other expenses	143,730.72
"Taxe d'abonnement"	33,274.24
	1,272,819.33
Net income (loss)	3,328,811.25
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,764,194.40
Net realised gain (loss) on financial futures contracts	-94,073.89
Net realised gain (loss) on forward foreign exchange contracts	-165,293.48
Net realised gain (loss) on foreign exchange	-157,007.53
	2,347,819.50
Net realised gain (loss)	5,676,630.75
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-2,160,551.49
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	61,181.43
	-2,099,370.06
Net increase (decrease) in net assets as a result of operations	3,577,260.69
Subscriptions / Redemptions	
Subscriptions	11,677,106.69
Redemptions	-43,483,345.38
	-31,806,238.69
Distribution	-88,027.08
Net assets at the end of the year	250,746,317.65

Statement of Investments in Securities

Breakdown by Country

USA	15.15
Netherlands	13.62
France	12.07
Germany	11.74
United Kingdom	10.93
Luxembourg	6.93
Spain	6.67
Italy	6.49
Ireland	3.25
Japan	2.54
Cayman Islands	1.37
Finland	1.21
Austria	1.09
Switzerland	1.08
United Arab Emirates	0.80
People's Republic of China	0.68
Saudi-Arabia	0.60
Singapore	0.54
Sweden	0.40
Portugal	0.39
Bermuda	0.36
Peru	0.36
Denmark	0.20
Mexico	0.18
South Korea	0.18
Total	98.82

Breakdown by Economic Sector

Banks and other credit institutions	32.41
Financial, investment and other div. companies	29.84
Telecommunication	6.20
Pharmaceuticals, cosmetics and medical products	3.50
Real estate	3.48
Petroleum	2.06
Mechanical engineering and industrial equipment	1.90
Electrical appliances and components	1.72
Insurance companies	1.67
Packaging industries	1.64
Tobacco and alcoholic beverages	1.62
Vehicles	1.58
Building materials and building industry	1.37
Internet, software and IT services	1.24
Chemicals	1.12
Food and soft drinks	1.06
Miscellaneous services	1.05
Rubber and tires	0.88
Retailing, department stores	0.79
Computer hardware and networking	0.66
Electronics and semiconductors	0.64
Aeronautic and astronautic industry	0.64
Mortgage and funding institutions (MBS, ABS)	0.48
Countries and central governments	0.40
Energy and water supply	0.34
Mining, coal and steel industry	0.20
Public non profit institutions	0.18
Healthcare and social services	0.16
Total	98.82

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ABN AMRO BANK N.V. 0.5%/21-230929	1,000,000	982,270.00	0.39
USD ALFA SAB DE CV (REG. -S-) 5.25%/14-25.03.2024	500,000	462,134.37	0.18
USD ALIBABA GROUP HOLDING 3.4%/17-061227	750,000	688,476.99	0.27
USD ALIBABA GROUP HOLDING 3.6%/15-28.11.2024	750,000	689,552.82	0.28
EUR AMERICAN INTL GROUP 1.875%/17-21.06.2027	1,500,000	1,597,095.00	0.64
EUR AMERICAN TOWER CORP 0.875%/21-210529	1,500,000	1,490,805.00	0.59
EUR ANGLO AMERICAN CAPITAL 1.625%/17-180925	3,250,000	3,400,410.00	1.36
EUR ANGLO AMERICAN CAPITAL 1.625%/19-110326	1,000,000	1,041,530.00	0.42
EUR ARDAGH PKG FIN/HLDGS USA2.125%/19-150826	1,500,000	1,484,910.00	0.59
EUR AROUNDTOWN SA 0%/20-16.07.2026	1,500,000	1,454,955.00	0.58
EUR AROUNDTOWN SA 0.625%/19-09.07.2025	500,000	502,590.00	0.20
EUR AROUNDTOWN SA 1.45%/19-09.07.2028	1,000,000	1,025,710.00	0.41
EUR ASAHI GROUP HOLDINGS 0.338%/21-190427	1,500,000	1,493,310.00	0.60
EUR ASSICURAZIONI GE SUB 1.713%/21-300632	1,500,000	1,469,305.00	0.59
EUR AT&T INC 0.8%/19-04.03.2030	1,200,000	1,196,760.00	0.48
USD AT&T INC 1.65%/20-01.02.2028	400,000	337,251.24	0.13
EUR AT&T INC 1.8%/18-05.09.2026	1,500,000	1,598,340.00	0.64
EUR AUCHAN HOLDING SA 2.875%/20-290126	1,000,000	1,083,800.00	0.43
EUR AUCHAN HOLDING SA 3.25%/20-23.07.2027	800,000	897,496.00	0.36
USD BAIDU INC 1.72%/20-09.04.2026	450,000	385,166.56	0.15
EUR BALL CORP 0.875%/19-150324	1,000,000	1,003,270.00	0.40
EUR BANCO BILBAO VIZCAYA ARG (SUBORDINATED) FIX-TO-FRN FRN/20-16.01.2030	1,500,000	1,501,470.00	0.60
EUR BANCO BILBAO VIZCAYA ARG 0.5%/20-140127	1,000,000	994,520.00	0.40
EUR BANCO COMERC PORTUGUES FIX-TO-FRN FRN/21-12.02.2027	1,000,000	969,660.00	0.39
USD BANCO DE CREDITO DEL PER 2.7%/19-11.01.2025	500,000	443,918.77	0.18
USD BANCO DE CREDITO DEL PERU CREDITO (REG. -S-) 4.25%/13-01.04.2023	500,000	450,749.62	0.18
EUR BANCO DE SABADELL SA 1.125%/19-27.03.2025	1,500,000	1,512,480.00	0.60
EUR BANCO DE SABADELL SA FF FRN/20-290623	500,000	506,315.00	0.20
EUR BANKIA SA SUB FF FRN/19-150229	1,500,000	1,603,020.00	0.64
EUR BANKINTER SA 0.625%/20-06.10.2027	1,000,000	996,970.00	0.40
EUR BARCLAYS BANK 1.875%/16-081223	2,000,000	2,084,960.00	0.83
EUR BARCLAYS FF 1.375%/18-240126	500,000	517,040.00	0.21
EUR BAYER AG 0.75%/20-060127	1,200,000	1,217,028.00	0.49
EUR BAYER AG SUB FF FRN/19-120579	1,600,000	1,599,984.00	0.64
EUR BAYER CAPITAL CORP BV 1.5%/18-26.06.2026	1,800,000	1,889,406.00	0.75
EUR BECTON DICKINSON EURO 0.334%/21-130828	400,000	392,184.00	0.16
EUR BECTON DICKINSON REG S 1.9%/16-151226	900,000	964,863.00	0.38
EUR BERRY GLOBAL INC 1%/20-15.01.2025	1,000,000	1,012,580.00	0.40
EUR BEVCO LUX SARL 1.5%/20-16.09.2027	2,000,000	2,091,680.00	0.83
EUR BNP PARIBAS 1%/17-270624	1,500,000	1,539,450.00	0.61
EUR BNP PARIBAS SUB FF FRN/18-201130	1,500,000	1,597,170.00	0.64
USD BOC AVIATION LTD 2.75%/20-02.12.2023	500,000	444,441.56	0.18
USD BOC AVIATION LTD 3.25%/20-290425	1,000,000	899,624.11	0.36
EUR BORGWARNER INC 1%/21-190531	2,000,000	1,968,780.00	0.79
EUR BOSTON SCIENTIFIC CORP 0.625%/19-011227	2,000,000	2,001,940.00	0.80
EUR BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	2,131,880.00	0.85
EUR BRITISH TELECOMMUNICATIO (SUBORDINATED) FIX-TO-FRN FRN/20-18.08.2080	1,000,000	948,180.00	0.38
EUR BRITISH TELECOMMUNICATIO 1%/17-211124	1,500,000	1,528,680.00	0.61
EUR BRITISH TELECOMMUNICATIO 1.5%/17-230627	1,000,000	1,030,590.00	0.41
EUR CAIXABANK SA 0.625%/19-01.10.2024	1,000,000	1,011,930.00	0.40
EUR CAIXABANK SA 1.375%/19-190626	1,000,000	1,035,330.00	0.41
EUR CAIXABANK SA 2.375%/19-010224	1,500,000	1,577,490.00	0.63
EUR CAIXABANK SA FF FRN/21-090229	900,000	878,112.00	0.35
EUR CAPGEMINI SE 2%/20-15.04.2029	800,000	886,920.00	0.35
EUR CELLNEX FINANCE CO SA 1%/21-150927	1,200,000	1,163,592.00	0.46
EUR CEPISA FINANCE SA 2.25%/20-13.02.2026	1,500,000	1,595,790.00	0.64
EUR CHUBB INA HOLDINGS INC 1.55%/18-150328	1,000,000	1,064,500.00	0.42
EUR CIE DE SAINT-GOBAIN 2.375%/20-04.10.2027	1,000,000	1,119,340.00	0.45
EUR CITIGROUP INC 1.25%/19-10.04.2029	1,000,000	1,037,580.00	0.41
EUR CITIGROUP INC FIX-TO-FRN FRN/19-08.10.2027	2,000,000	1,995,600.00	0.80
EUR CK HUTCHISON GROUP 1.5%/19-171031	1,000,000	1,026,390.00	0.41
EUR CNH INDUSTRIAL FIN EUR S 1.75%/17-12.09.2025	1,000,000	1,051,220.00	0.42
EUR CNH INDUSTRIAL FIN EUR S 1.75%/19-250327	1,000,000	1,057,580.00	0.42
EUR COMMERZBANK AG 0.25%/19-160924	2,000,000	2,002,880.00	0.80
EUR COMMERZBANK AG SUB FF FRN/21-291231	1,800,000	1,754,370.00	0.70
EUR CONTI-GUMMI FINANCE B.V. 1.125%/250924	700,000	719,572.00	0.29
EUR CONTINENTAL AG 2.5%/20-27.08.2026	2,000,000	2,197,840.00	0.88
EUR COVIVIO 1.625%/20-230630	1,000,000	1,066,430.00	0.43
EUR CREDIT AGRICOLE SA 0.375%/21-200428	1,500,000	1,471,665.00	0.59
EUR CREDIT AGRICOLE SUB 3%/14-221224	1,000,000	1,074,980.00	0.43
USD CREDIT SUISSE GROUP FUNDING (GUERNSEY) 3.8%/16-09.06.2023	1,500,000	1,357,109.53	0.54
EUR CROWN EURO HOLDINGS SA 0.75%/19-15.02.2023	1,000,000	1,002,440.00	0.40
EUR CROWN EUROPEAN HOLDINGS (REG. -S-) 2.625%/16-30.09.2024	600,000	623,022.00	0.25
EUR DAIMLER 1.375%/16-11.05.2028	1,000,000	1,065,650.00	0.42
EUR DAIMLER AG 1%/17-151127	750,000	780,765.00	0.31
EUR DAIMLER AG 2%/20-22.08.2026	1,000,000	1,086,700.00	0.43
EUR DAIMLER AG S. -85- 0.75%/19-08.02.2030	1,000,000	1,019,830.00	0.41
EUR DANAHER CORP 2.1%/20-300926	2,000,000	2,168,300.00	0.86
EUR DANONE FF 1.75%/17-PERPET	1,000,000	1,021,560.00	0.41

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB - Capitalisation	EUR	11943534	LU0554754233	0.45%	0.68%
EBH - Capitalisation	CHF	11943536	LU0554756014	0.45%	0.76%
EBH - Capitalisation	USD	11943537	LU0554756444	0.45%	0.76%

Fund Performance

		YTD	Since Inception	2020	2019	2018
EB - Capitalisation	EUR	-3.79%	/	5.64%	9.18%	-0.24%
EBH - Capitalisation	CHF	-4.09%	/	5.28%	8.68%	-0.61%
EBH - Capitalisation	USD	-3.27%	/	7.30%	12.32%	2.58%

Notes

Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (In EUR)
EUR	1,919	USD	-2,220	09.11.2021	1.14
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	5,400	EUR	-4,544	09.11.2021	121.34
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	602,900	EUR	-555,456	09.11.2021	14,759.00
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	1,552,669	CHF	-1,677,900	09.11.2021	-34,264.74
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	3,037,100	EUR	-2,832,497	09.11.2021	39,953.72
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	13,709	CHF	-14,700	09.11.2021	-194.01
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	41,800	EUR	-39,004	09.11.2021	530.18
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	332,900	EUR	-281,492	09.11.2021	6,112.63
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	41,800	EUR	-39,010	09.12.2021	531.64
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	338,300	EUR	-284,503	09.12.2021	7,566.95
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	1,962,100	EUR	-1,807,979	09.12.2021	48,096.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	318,700	EUR	-275,127	11.01.2022	-264.81
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	2,003,900	EUR	-1,870,309	11.01.2022	25,556.56
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
Net unrealised gain on forward foreign exchange contracts					108,506.16

Statement of Net Assets (in EUR) and Fund Evolution

		31.10.2021		
Assets				
Investments in securities at market value		53,419,368.65		
Cash at banks and at brokers		1,391,970.89		
Income receivable		270,892.96		
Net unrealised gain on forward foreign exchange contracts		108,506.16		
		55,190,738.66		
Liabilities				
Provisions for accrued expenses		26,411.80		
		26,411.80		
Net assets		55,164,326.86		
Fund Evolution				
		31.10.2021	31.10.2020	31.10.2019
Total net assets	EUR	55,164,326.86	70,313,150.84	72,889,533.39
Net asset value per share				
EB - Capitalisation	EUR	146.10	150.40	146.71
EBH - Capitalisation	CHF	137.03	141.61	138.60
EBH - Capitalisation	USD	163.39	167.00	159.89
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
EB - Capitalisation	EUR	333,366.348	400,275.528	26,569.110
EBH - Capitalisation	CHF	43,290.000	67,015.000	7,975.000
EBH - Capitalisation	USD	6,015.000	8,530.000	455.000
				Number of shares redeemed
EB - Capitalisation	EUR			93,478.290
EBH - Capitalisation	CHF			31,700.000
EBH - Capitalisation	USD			2,970.000

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	70,313,150.84
Income	
Interest on investments in securities (net)	949,641.05
Bank Interest	8.07
Securities lending income	1,462.40
	951,111.52
Expenses	
Management fee	281,016.13
Depository fee	35,907.10
Administration expenses	43,724.13
Printing and publication expenses	3,192.24
Interest and bank charges	1,806.46
Audit, control, legal, representative bank and other expenses	59,737.50
"Taxe d'abonnement"	6,053.14
	431,436.70
Net income (loss)	519,674.82
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,836,922.34
Net realised gain (loss) on forward foreign exchange contracts	-4,120.41
Net realised gain (loss) on foreign exchange	7,965.53
	1,840,767.46
Net realised gain (loss)	2,360,442.28
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,014,589.26
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-491.48
	-4,015,080.74
Net increase (decrease) in net assets as a result of operations	-1,654,638.46
Subscriptions / Redemptions	
Subscriptions	5,074,182.46
Redemptions	-18,568,367.98
	-13,494,185.52
Net assets at the end of the year	55,164,326.86

Statement of Investments in Securities

Breakdown by Country

Italy	43.19
Spain	35.67
Belgium	12.63
Cyprus	2.40
Ireland	2.24
Portugal	0.70
Total	96.84

Breakdown by Economic Sector

Countries and central governments	91.04
Banks and other credit institutions	3.46
Financial, investment and other div. companies	0.89
Environmental services and recycling	0.76
Telecommunication	0.69
Total	96.84

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR BANCO COMERC PORTUGUES FIX-TO-FRN FRN/21-12.02.2027	400,000	387,864.00	0.70
EUR BELGIUM KINGDOM 1.25%/18-220433	550,000	611,308.50	1.11
EUR BELGIUM KINGDOM 144A 0.4%/20-220640	900,000	865,008.00	1.57
EUR BELGIUM KINGDOM 144A 0.65%/21-220671	150,000	129,570.00	0.23
EUR BELGIUM KINGDOM 144A 1.45%/17-220637	800,000	914,334.00	1.66
EUR BELGIUM OLO S 73 3%/14-220634	850,000	1,128,434.50	2.05
EUR BELGIUM OLO S 75 REG S 1%/15-220631	750,000	809,865.00	1.47
EUR BELGIUM OLO S 78 REG S 1.6%/16-220647	400,000	477,472.00	0.87
EUR BELGIUM OLO S 79 0.20%/16-221023	2,000,000	2,031,690.00	3.68
EUR BONOS Y OBLIG DEL ESTADO 144A 0.1%/21-300431	250,000	239,870.00	0.43
EUR BONOS Y OBLIG D ESTADO 144A 1%/20-311050	500,000	463,760.00	0.84
EUR BONOS Y OBLIG DEL ESTAD 144A 1.85%/300735	600,000	679,692.00	1.23
EUR BONOS Y OBLIG DEL ESTADO 144A 1.2%/311040	650,000	664,508.00	1.20
EUR BONOS Y OBLIG DEL ESTADO 0%/20-310125	3,000,000	3,026,190.00	5.49
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	2,150,000	2,166,813.00	3.93
EUR BONOS Y OBLIG DEL ESTADO 0.8%/20-300727	150,000	156,136.50	0.28
EUR BONOS Y OBLIG DEL ESTADO 1.25%/20-311030	500,000	534,325.00	0.97
EUR BONOS Y OBLIG DEL ESTADO 1.4%/18-300428	600,000	647,442.00	1.17
EUR BONOS Y OBLIG DEL ESTADO 1.45%/21-311071	250,000	227,095.00	0.41
EUR BONOS Y OBLIG DEL ESTADO 144A 0.6%/19-31	1,800,000	1,836,018.00	3.33
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	1,200,000	1,297,690.00	2.35
EUR BONOS Y OBLIG DEL ESTADO 144A 1.45%/17-3	1,100,000	1,189,056.00	2.16
EUR BUONI POLIENNALI DEL 144A 1.45%/010336	1,500,000	1,502,970.00	2.72
EUR BUONI POLIENNALI DEL 144A 1.8%/010341	650,000	663,968.50	1.20
EUR BUONI POLIENNALI DEL TES 0%/20-150124	600,000	600,906.00	1.09
EUR BUONI POLIENNALI DEL TES 0.35%/19-010225	1,750,000	1,762,757.50	3.20
EUR BUONI POLIENNALI DEL TES 0.85%/19-150127	1,000,000	1,017,690.00	1.84
EUR BUONI POLIENNALI DEL TES 0.9%/20-010431	550,000	540,969.00	0.98
EUR BUONI POLIENNALI DEL TES 0.95%/20-010830	800,000	796,424.00	1.44
EUR BUONI POLIENNALI DEL TES 0.95%/21-010337	750,000	694,987.50	1.26
EUR BUONI POLIENNALI DEL TES 1.35%/19-010430	1,050,000	1,083,211.50	1.96
EUR BUONI POLIENNALI DEL TES 1.45%/17-151124	800,000	833,160.00	1.51
EUR BUONI POLIENNALI DEL TES 1.45%/18-150525	1,150,000	1,202,302.00	2.18
EUR BUONI POLIENNALI DEL TES 1.5%/21-300445	750,000	716,790.00	1.30
EUR BUONI POLIENNALI DEL TES 2%/18-010228	1,000,000	1,082,730.00	1.96
EUR BUONI POLIENNALI DEL TES 2.05%/17-010827	1,600,000	1,732,160.00	3.14
EUR BUONI POLIENNALI DT 144A 0.6%/21-010831	1,000,000	961,920.00	1.73
EUR CAIXABANK SA 0.625%/19-01.10.2024	500,000	505,965.00	0.92
EUR CELLNEX FINANCE CO SA 0.75%/21-15.11.2026	500,000	490,220.00	0.89
EUR IRELAND 1.7%/17-150537	300,000	352,875.00	0.64
EUR IRISH TSY 0.4% 2035 0.4%/20-150535	500,000	496,325.00	0.90
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	350,000	387,026.50	0.70
EUR ITALY BTP 1.25%/16-011226	50,000	51,990.00	0.09
EUR ITALY BTP 1.65%/15-010332	1,500,000	1,569,600.00	2.85
EUR ITALY BTP 2%/15-011225	3,000,000	3,210,330.00	5.82
EUR ITALY BTP 2.25%/16-010936	350,000	387,355.50	0.70
EUR ITALY BTP 2.7%/16-010347	1,250,000	1,479,512.50	2.68
EUR ITALY BTP 2.8%/16-010367	300,000	350,877.00	0.64
EUR ITALY BTP 4%/05-010237	150,000	201,133.50	0.36
EUR REPUBLIC OF CYPRUS 0%/21-090226	1,330,000	1,324,919.40	2.40
EUR SERVICIOS MEDIO AMBIENT 1.661%/19-041226	400,000	420,216.00	0.76
EUR SPAIN 1.3%/16-311026	1,600,000	1,708,560.00	3.10
EUR SPAIN 1.95%/15-300730	750,000	848,017.50	1.54
EUR SPAIN 2.9%/16-311046	650,000	891,475.00	1.62
EUR SPAIN 4.2%/05-310137	575,000	852,236.25	1.54
EUR SPAIN 4.7%/09-300741	500,000	829,555.00	1.50
EUR TELECOM ITALIA SFA 1.625%/21-180129	400,000	380,872.00	0.69
EUR UNICREDIT SPA 1%/16-180123	1,000,000	1,013,210.00	1.84
Total Bonds		53,419,368.65	96.84
Total securities listed on a stock exchange or other organised markets			
		53,419,368.65	96.84
Total of Portfolio			
		53,419,368.65	96.84
Cash at banks and at brokers		1,391,970.89	2.52
Other net assets		352,987.32	0.64
Total net assets		55,164,326.86	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10671030	LU0458987335	1.20%	1.40%
DB - Capitalisation	USD	3679056	LU0340004091	0.00%	0.12%
EA - Distribution	USD	56484303	LU2215766085	0.52%	0.68%
EB - Capitalisation	USD	3679053	LU0340003523	0.52%	0.68%
MB - Capitalisation	USD	27057495	LU1189105080	0.30%	0.47%
BH - Capitalisation	CHF	10671043	LU0458987418	1.20%	1.40%
DBH - Capitalisation	CHF	23143246	LU1007181461	0.00%	0.11%
EBH - Capitalisation	CHF	3679067	LU0340004760	0.52%	0.68%
EBH - Capitalisation	EUR	3679066	LU0340004505	0.52%	0.68%
MBH - Capitalisation	EUR	51057144	LU2080572279	0.30%	0.47%

There is no Management fee for the -DB- and -DBH- shares.

Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	3.04%	/	4.04%	14.18%	-2.81%
DB - Capitalisation	USD	4.15%	/	5.34%	15.63%	-1.56%
EA - Distribution	USD	3.66%	9.14%	/	/	/
EB - Capitalisation	USD	3.66%	/	4.71%	14.97%	-2.12%
MB - Capitalisation	USD	3.85%	/	4.95%	15.22%	-1.90%
BH - Capitalisation	CHF	2.20%	/	1.78%	10.48%	-5.93%
DBH - Capitalisation	CHF	3.31%	/	3.05%	11.97%	-4.71%
EBH - Capitalisation	CHF	2.86%	/	2.45%	11.20%	-5.24%
EBH - Capitalisation	EUR	2.99%	/	2.83%	11.59%	-4.82%
MBH - Capitalisation	EUR	3.20%	7.82%	3.06%	/	/

Distribution

		Ex-Date	Amount
EA - Distribution	USD	01.12.2020	9.57
EA - Distribution	USD	02.03.2021	12.03
EA - Distribution	USD	01.06.2021	11.78
EA - Distribution	USD	07.09.2021	11.24

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
USD	1,026,875	GBP	-750,000	13.12.2021	-1,307.09
Morgan Stanley Capital Services LLC - New-York - USA					
USD	3,506,380	EUR	-3,000,000	13.12.2021	31,022.25
Canadian Imperial Bank of Commerce - Toronto - Canada					
USD	965,482	GBP	-700,000	13.12.2021	5,844.29
BNP Paribas S.A. - Paris - France					
USD	384,491	EUR	-331,000	13.12.2021	1,045.36
Canadian Imperial Bank of Commerce - Toronto - Canada					
USD	1,172,326	EUR	-1,000,000	13.12.2021	13,869.71
BNP Paribas S.A. - Paris - France					
USD	1,175,128	EUR	-1,000,000	13.12.2021	16,668.83
Canadian Imperial Bank of Commerce - Toronto - Canada					
EUR	2,500,000	USD	-2,943,145	13.12.2021	-47,040.00
Goldman Sachs International - London - United Kingdom					
GBP	250,000	USD	-344,772	13.12.2021	-2,044.75
BNP Paribas S.A. - Paris - France					
USD	324,575	EUR	-275,000	13.12.2021	5,997.08
Morgan Stanley Capital Services LLC - New-York - USA					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	1,769,102	EUR	-1,500,000	13.12.2021	31,406.16
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	571,809	EUR	-481,779	13.12.2021	13,681.92
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	691,132	GBP	-500,000	13.12.2021	5,676.01
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	610,992	EUR	-500,000	13.12.2021	31,738.81
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	366,698	EUR	-300,000	13.12.2021	19,145.84
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	2,129,290	GBP	-1,500,000	13.12.2021	72,916.62
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,410,992	EUR	-2,000,000	13.12.2021	94,011.17
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,428,839	EUR	-2,000,000	13.12.2021	111,840.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	2,359,900	GBP	-1,700,000	13.12.2021	29,349.47
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	604,326	EUR	-500,000	13.12.2021	25,079.37
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,419,508	USD	-1,685,784	13.12.2021	-41,367.29
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	909,251	EUR	-750,000	13.12.2021	40,377.79
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,224,566	EUR	-1,000,000	13.12.2021	66,056.45
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	81,842	GBP	-59,557	13.12.2021	194.14
<i>Citibank N.A. - London - United Kingdom</i>					
USD	2,046,704	GBP	-1,500,000	13.12.2021	-9,660.33
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	123,331	GBP	-92,000	13.12.2021	-2,791.94
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	3,710,985	EUR	-3,000,000	13.12.2021	235,416.51
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,141,018	EUR	-1,750,000	13.12.2021	113,627.72
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	144,369,785	EUR	-118,266,577	13.12.2021	7,357,236.41
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
EUR	1,700,000	USD	-1,981,630	13.12.2021	-12,278.93
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	963,068	GBP	-700,000	13.12.2021	3,430.98
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,156,859	EUR	-1,000,000	13.12.2021	-1,581.37
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	744,374	GBP	-550,000	13.12.2021	-9,624.93
<i>BNP Paribas S.A. - Paris - France</i>					
USD	292,366	EUR	-250,000	13.12.2021	2,752.16
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	351,700	EUR	-300,000	13.12.2021	4,162.69
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	3,300,000	USD	-3,917,074	13.12.2021	-94,215.00
<i>BNP Paribas S.A. - Paris - France</i>					
USD	919,997	GBP	-675,000	13.12.2021	-5,366.54
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	203,857	GBP	-147,890	13.12.2021	1,112.30
<i>Citibank N.A. - London - United Kingdom</i>					
USD	598,575	EUR	-500,000	13.12.2021	19,333.84
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	538,923	EUR	-450,000	13.12.2021	17,606.39
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,586,705	EUR	-1,300,000	13.12.2021	80,646.94
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	4,579,155	EUR	-3,750,000	13.12.2021	234,755.70
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	605,371	EUR	-500,000	13.12.2021	26,123.24
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,513,729	EUR	-1,250,000	13.12.2021	65,608.55
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	8,975,532	EUR	-7,500,000	13.12.2021	286,921.46
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	4,189,056	EUR	-3,500,000	13.12.2021	134,370.09
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	703,961	GBP	-507,000	13.12.2021	8,908.43
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	3,648,054	EUR	-3,000,000	13.12.2021	172,550.27
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
GBP	1,000,000	USD	-1,365,101	13.12.2021	5,809.00
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	977,164	EUR	-800,000	13.12.2021	50,358.69
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	854,546	EUR	-692,000	13.12.2021	52,849.66
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	6,845,064	EUR	-5,600,000	13.12.2021	357,420.89
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	3,095,021	GBP	-2,293,966	13.12.2021	-49,793.65
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	838,155	CHF	-773,523	16.12.2021	-9,603.68
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	11,827	CHF	-10,969	16.12.2021	-194.57
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	53,435,978	USD	-63,289,519	16.12.2021	-1,380,304.74
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
CHF	1,050,839	USD	-1,145,732	16.12.2021	5,977.33
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	744,731	USD	-811,937	16.12.2021	4,280.22
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
CHF	508,717	USD	-548,080	16.12.2021	9,468.21
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	33,454	USD	-36,085	16.12.2021	579.71
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	91,581,991	USD	-108,469,619	16.12.2021	-2,365,654.42
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
CHF	95,765,209	USD	-104,407,315	16.12.2021	550,395.67
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
CHF	104,103,294	USD	-113,497,852	16.12.2021	598,317.52
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
Net unrealised gain on forward foreign exchange contracts					6,983,112.62

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	948,146,933.17
Cash at banks and at brokers	32,565,781.79
Subscriptions receivable	975,108.15
Income receivable	13,314,973.71
Net unrealised gain on forward foreign exchange contracts	6,983,112.62
	1,001,985,909.44
Liabilities	
Due to banks and to brokers	6,677,335.25
Redemptions payable	104,438.51
Provisions for accrued expenses	345,759.64
Other liabilities	36,734.51
	7,164,267.91
Net assets	994,821,641.53

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	994,821,641.53	814,559,441.87	583,165,118.03
Net asset value per share				
B - Capitalisation	USD	138.64	128.44	126.74
DB - Capitalisation	USD	1,426.79	1,304.85	1,271.96
EA - Distribution	USD	1,045.91	1,003.83	/
EB - Capitalisation	USD	250.74	230.61	226.14
MB - Capitalisation	USD	1,386.94	1,272.83	1,245.38
BH - Capitalisation	CHF	120.82	113.11	114.42
DBH - Capitalisation	CHF	1,325.28	1,224.69	1,223.62
EBH - Capitalisation	CHF	204.05	189.56	190.59
EBH - Capitalisation	EUR	219.18	203.27	203.57
MBH - Capitalisation	EUR	1,078.15	997.68	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	7,385.143	4,390.395	4,470.330	1,475.582
DB - Capitalisation	USD	119,999.856	31,017.728	101,152.880	12,170.752
EA - Distribution	USD	39,967.130	26,060.827	19,180.492	5,274.189
EB - Capitalisation	USD	619,889.103	608,879.386	149,740.812	138,731.095
MB - Capitalisation	USD	171,922.347	218,302.330	4,165.000	50,544.983
BH - Capitalisation	CHF	6,355.088	7,310.250	884.838	1,840.000
DBH - Capitalisation	CHF	77,409.977	73,635.404	7,580.433	3,805.860
EBH - Capitalisation	CHF	474,265.869	398,164.927	112,533.839	36,432.897
EBH - Capitalisation	EUR	417,945.249	379,324.218	106,902.585	68,281.554
MBH - Capitalisation	EUR	49,588.960	49,588.960	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	814,559,441.87
Income	
Interest on investments in securities (net)	48,338,043.02
Bank Interest	518.80
Securities lending income	191,567.34
	48,530,129.16
Expenses	
Management fee	2,981,023.74
Depository fee	545,986.34
Administration expenses	641,189.39
Printing and publication expenses	11,698.65
Interest and bank charges	28,312.77
Audit, control, legal, representative bank and other expenses	194,876.44
"Taxe d'abonnement"	72,264.70
	4,475,352.03
Net income (loss)	44,054,777.13
Realised gain (loss)	
Net realised gain (loss) on sales of investments	6,883,707.64
Net realised gain (loss) on forward foreign exchange contracts	-17,853,173.14
Net realised gain (loss) on foreign exchange	15,764.99
	-10,953,700.51
Net realised gain (loss)	33,101,076.62
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	21,385,354.71
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	17,463,419.92
	38,848,774.63
Net increase (decrease) in net assets as a result of operations	71,949,851.25
Subscriptions / Redemptions	
Subscriptions	267,439,394.18
Redemptions	-157,654,779.36
	109,784,614.82
Distribution	-1,472,266.41
Net assets at the end of the year	994,821,641.53

Statement of Investments in Securities

Breakdown by Country

USA	65.23
Luxembourg	4.78
Netherlands	4.32
Canada	3.99
United Kingdom	2.76
Germany	2.74
France	2.36
Ireland	2.24
Italy	2.08
Spain	1.44
Sweden	0.97
Cayman Islands	0.75
Marshall Islands	0.43
Norway	0.42
Isle of Man	0.24
Belgium	0.22
Portugal	0.14
Romania	0.12
Mauritius	0.10
Total	95.31

Breakdown by Economic Sector

Financial, investment and other div. companies	37.93
Internet, software and IT services	4.66
Lodging and catering industry, leisure facilities	4.34
Telecommunication	4.04
Real estate	4.01
Pharmaceuticals, cosmetics and medical products	3.50
Petroleum	3.34
Miscellaneous services	3.31
Building materials and building industry	3.00
Vehicles	2.57
Healthcare and social services	2.57
Mechanical engineering and industrial equipment	2.49
Electronics and semiconductors	2.22
Chemicals	1.86
Energy and water supply	1.81
Packaging industries	1.57
Environmental services and recycling	1.33
Miscellaneous consumer goods	1.20
Mining, coal and steel industry	1.16
Traffic and transportation	1.11
Electrical appliances and components	1.08
Textiles, garments and leather goods	0.83
Biotechnology	0.79
Computer hardware and networking	0.68
Banks and other credit institutions	0.58
Non-classifiable/non-classified institutions	0.55
Graphics publishing and printing media	0.54
Non-ferrous metals	0.49
Insurance companies	0.45
Retailing, department stores	0.39
Aeronautic and astronautic industry	0.35
Agriculture and fishery	0.34
Food and soft drinks	0.20
Total	95.31

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD PATTERSON-UTI ENERGY	88,264	755,539.84	0.08
USD SANDRIDGE ENERGY A WTS 100422	8,752	437.60	0.00
USD SANDRIDGE ENERGY B WTS 041022	3,685	176.88	0.00
EUR SOLOCAL GROUP	203,669	307,583.22	0.03
Total Shares		1,063,737.54	0.11
Bonds			
USD 1011778 BC / NEW RED 144A 3.5%/150229	1,000,000	970,420.00	0.10
USD 180 MEDICAL INC 144A 3.875%/21-151029	3,400,000	3,424,446.00	0.34
USD ABC SUPPLY CO INC 144A 4%/19-150128	4,425,000	4,510,092.75	0.45
USD ACRISURE LLC / FIN 144A 7%/17-151125	3,001,000	3,040,043.01	0.31
USD ACRISURE LLC / FIN INC -144A- 10.125%/19-01.08.2026	1,250,000	1,392,762.50	0.14
USD ADAMS HOMES INC 144A 7.5%/20-150225	1,000,000	1,049,160.00	0.11
EUR ADEVINTA ASA 2.625%/20-151125	2,500,000	2,951,190.02	0.30
EUR ADEVINTA ASA 3%/20-151127	1,000,000	1,179,260.90	0.12
USD ADVANCED DRAINAGE SYS 144A 5%/19-300927	4,500,000	4,696,965.00	0.47
EUR AEDAS HOMES OPCO SLU 4%/21-150826	250,000	295,341.77	0.03
USD AG ISSUER LLC 144A 6.25%/20-010328	5,126,000	5,352,107.86	0.54
USD ALCOA NEDERLAND 144A 4.125%/21-310329	1,440,000	1,499,414.40	0.15
USD ALLIANT HOLD / CO-ISS 144A 6.75%/151027	1,531,000	1,586,667.16	0.16
USD ALLIANT HOLD / CO-ISSUER 5.875%/011129	2,500,000	2,518,700.00	0.25
USD ALLIED UNI HLD /ALL FIN 4.625%/21-010628	2,617,000	2,599,125.89	0.26
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	1,750,000	1,991,690.90	0.20
USD ALLIED UNIVERSAL 144A 6%/21-010629	4,250,000	4,190,287.50	0.42
USD ALLIED UNIVERSAL -144A- 6.625%/19-15.07.2026	700,000	736,617.00	0.07
EUR ALTICE FINANCING S.A. 2.25%/20-150125	1,250,000	1,398,608.95	0.14
EUR ALTICE FINANCING S.A. 3%/20-150128	500,000	550,486.47	0.06
USD ALTICE FINANCING SA 144A 5%/20-150128	2,910,000	2,808,237.30	0.28
USD ALTICE FRANCE SA 144A 5.125%/21-150729	3,000,000	2,923,740.00	0.29
USD AMC ENTERTAINMENT HLDGS 10.5%/20-150425	455,000	488,847.45	0.05
USD AMC ENTERTAINMENT HLDGS 12%/150626	1,166,431	1,162,010.23	0.12
USD AMN HEALTHCARE INC 144A 4%/20-150429	885,000	903,390.30	0.09
USD AMN HEALTHCARE INC 144A 4.625%/19-011027	6,000,000	6,167,400.00	0.62
EUR APCOA PARKING HOLD G 4.625%/21-150127	1,500,000	1,727,872.62	0.17
USD API GROUP DE INC 144A 4.125%/21-150729	2,071,000	2,062,943.81	0.21
USD ARCOSEA INC 144A 4.375%/21-150429	4,753,000	4,845,540.91	0.49
USD ARDAGH METAL PACK 144A 3.25%/21-010928	1,750,000	1,715,665.00	0.17
USD ARDAGH METAL PACKAGING 144A 4%/21-010929	880,000	876,840.80	0.09
EUR ARDAGH PKG FIN/HLDG USA 2.125%/20-150826	500,000	571,704.65	0.06
GBP ARROW GLOBAL FIN REG S 5.125%/16-150924	3,450,000	4,734,076.16	0.48
EUR ARROW GLOBAL FINANCE 144A FRN/18-010326	2,000,000	2,316,768.21	0.23
EUR ARROW GLOBAL FINANCE FRN 18-010326	1,350,000	1,563,818.54	0.16
USD ASBURY AUTOMOTIVE GROUP 4.5%/20-01.03.2028	1,813,000	1,852,052.02	0.19
USD ASBURY AUTOMOTIVE GROUP 4.75%/20-01.03.2030	2,561,000	2,616,291.99	0.26
USD ASGN INCORPORATED 144A 4.625%/19-150528	5,585,000	5,776,509.65	0.58
USD ATKORE INC 144A 4.25%/21-010631	6,000,000	6,105,540.00	0.61
USD ATLAS LUXCO 4 / ALL UNI 4.625%/21-010628	1,633,000	1,620,262.60	0.16
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	8,767,000	9,071,302.57	0.91
USD AUTOMATION TOOLING 144A 4.125%/20-151228	4,208,000	4,257,780.64	0.43
USD AVANTOR FUNDING 144A 3.875%/21-011129	2,000,000	2,003,960.00	0.20
EUR AVANTOR FUNDING INC 3.875%/20-150728	750,000	901,761.02	0.09
USD AXALTA COAT/DUTCH HLD BV 4.75%/20-150627	775,000	802,652.00	0.08
EUR AXALTA COATING 144A 3.75%/16-150125	845,000	990,158.38	0.10
USD AXALTA COATING SYS 144A 3.375%/20-150229	475,000	452,542.00	0.05
EUR BANUJAY ENTERTAINMENT 3.5%/20-01.03.2025	1,000,000	1,158,441.97	0.12
USD BAUSCH HEALTH COS 144A 5.25%/19-300130	3,155,000	2,853,602.85	0.29
USD BAUSCH HEALTH COS INC -144A- 5%/19-30.01.2028	1,570,000	1,455,123.10	0.15
USD BAUSCH HEALTH COS INC -144A- 5%/20-15.02.2029	1,500,000	1,377,810.00	0.14
USD BAUSCH HEALTH COS INC 144A 7.25%/300529	1,425,000	1,446,802.50	0.15
GBP BELLIS FINCO PLC 4%/21-160227	750,000	972,089.81	0.10
EUR BK LC FINCO 1 SARL 5.25%/21-300429	500,000	599,241.41	0.06
USD BLACK KNIGHT INFOSERV 144A 3.625%/010928	3,000,000	2,990,670.00	0.30
USD BLACKSTONE TR 144A 3.75%/21-150127	3,250,000	3,234,237.50	0.33
EUR BLITZ F 6%/18-300726	3,500,000	3,660,969.41	0.37
USD BOOZ ALLEN HAMILTON 144A 3.875%/010928	1,750,000	1,777,440.00	0.18
USD BOOZ ALLEN HAMILTON 144A 4%/21-010729	1,605,000	1,626,186.00	0.16
EUR BORMIOLI PHARMA BIDCO FRN 17-15.11.2024	500,000	543,490.89	0.05
USD BOYD GAMING CORP 144A 4.75%/21-150631	1,500,000	1,545,270.00	0.16
USD BOYNE USA INC 144A 4.75%/21-150529	1,500,000	1,541,775.00	0.15
EUR BRUNELLO BIDCO SPA 3.5%/21-15.02.2028	2,000,000	2,299,247.45	0.23
EUR BRUNELLO BIDCO SPA FRN/21-150228	1,000,000	1,157,747.62	0.12
USD BUILDERS FIRST 144A 4.25%/21-010232	750,000	757,342.50	0.08
USD BUILDERS FIRSTSOURCE 144A 6.75%/010627	201,466	213,110.73	0.02
USD BUILDERS FIRSTSOURCE INC 144A 5%/010330	4,000,000	4,248,120.00	0.43
USD CA MAGNUM HOLDINGS 144A 5.375%/21-311026	965,000	995,484.35	0.10
USD CANPACK SA/US 144A 3.875%/21-151129	2,250,000	2,237,242.50	0.22
USD CARGO AIRCRAFT MGMT 144A 4.75%/010228	8,500,000	8,694,310.00	0.87
USD CATALENT PHARMA SOLUTION 144A 5%/150727	500,000	519,885.00	0.05
USD CCO HLDGS LLC/CAP COR 144A 5.375%/010629	3,535,000	3,801,680.40	0.38
USD CCO HLDGS LLC/CAP CORP 144A 4.5%/150830	2,400,000	2,445,456.00	0.25

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CD&R SMOKEY BUYER INC -144A- 6.75%/20-15.07.2025	1,500,000	1,590,120.00	0.16	EUR GOLDSTORY SAS 5.375%/21-01.03.2026	200,000	238,368.04	0.02
USD CDK GLOBAL INC 144A 5.25%/19-150529	1,750,000	1,879,972.50	0.19	USD GPC MERGER SUB INC 144A 7.125%/20-150828	250,000	257,510.00	0.03
USD CDK GLOBAL INC 4.875%/18-010627	2,867,000	2,985,521.78	0.30	USD GRAFTECH FINANCE INC -144A- 4.625%/20-15.12.2028	4,950,000	5,004,846.00	0.50
USD CDW LLC/CDW FINANCE 3.25%/20-150229	350,000	355,019.00	0.04	USD GRANITE HLDGS US ACQU 144A 11%/19-011027	1,250,000	1,371,412.50	0.14
USD CDW LLC/CDW FINANCE 4.125%/20-010525	1,750,000	1,806,560.00	0.18	USD GRANITE MERGER SUB 2 INC 11%/19-150727	6,325,000	7,218,090.00	0.73
USD CEDAR FAIR LP 5.25%/20-150729	1,465,000	1,519,791.00	0.15	EUR GRIFOLS 3.2%/17-010525	1,125,000	1,306,098.39	0.13
USD CEDAR FAIR/CAN/MAGNUM/MI 5.375%/18-15.04.2027	920,000	949,806.00	0.10	USD GRIFOLS ESCROW 144A 4.75%/21-151028	3,750,000	3,811,500.00	0.38
USD CENTENE CORP 4.25%/20-151227	1,490,000	1,561,654.10	0.16	EUR GRIFOLS SA 1.625%/19-150225	1,000,000	1,156,706.09	0.12
USD CENTENE CORP 4.625%/20-151229	2,010,000	2,173,413.00	0.22	USD GROUP 1 AUTOMOTIVE INC 144A 4%/20-150828	1,500,000	1,501,140.00	0.15
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	3,500,000	4,212,146.98	0.42	USD GTCR AP FINANCE INC 144A 8%/19-150527	1,500,000	1,579,920.00	0.16
USD CHENIERE ENERGY INC 4.625%/21-151028	800,000	945,801.00	0.10	USD GTT ESCROW 144A 7.875%/16-311224	3,660,000	424,120.80	0.04
USD CHENIERE ENERGY PARTNERS 3.25%/21-310132	2,000,000	1,985,680.00	0.20	USD GYP HOLDINGS III 144A 4.625%/21-010529	8,500,000	8,476,285.00	0.85
USD CHENIERE ENERGY PARTNERS 4.5%/20-011029	755,000	806,702.40	0.08	USD H.B. FULLER CO 4.25%/20-15.10.2028	1,285,000	1,309,492.10	0.13
USD CHENIERE ENRG PARTNERS 144A 4%/21-010331	2,000,000	2,083,160.00	0.21	USD HARSCO CORP 144A 5.75%/19-310727	2,100,000	2,183,895.00	0.22
EUR CHEPLAPHARM ARZNEIMITTEL 4.375%/20-15.01.2028	250,000	297,879.04	0.03	USD HEALTHEQUITY INC 144A 4.5%/21-011029	3,000,000	3,039,450.00	0.31
EUR CHROME HOLDCO SUB 144A 5%/21-310529	500,000	580,129.43	0.06	USD HERENS HOLDCO SARL 144A 4.75%/21-150528	3,350,000	3,327,990.50	0.33
EUR CHROME HOLDCO SUB 5%/21-310529	1,000,000	1,160,258.85	0.12	EUR HERENS MIDCO SARL 144A 5.25%/21-150529	1,000,000	1,082,526.37	0.11
USD CHURCHILL DOWNS INC -144A- 4.75%/17-15.01.2028	870,000	905,165.40	0.09	USD HERENS MIDCO SARL 5.25%/21-150529	2,500,000	2,706,315.92	0.27
EUR CIRSA FINANCE INTER 4.75%/19-220525	1,800,000	2,082,383.42	0.21	USD HESS MIDSTR PART 144A 5.125%/19-150628	4,030,000	4,190,877.60	0.42
USD CLEVELAND-CLIFFS INC -144A- 6.75%/20-15.03.2026	500,000	532,355.00	0.05	USD HESS MIDSTREAM 144A 4.25%/21-150230	710,000	711,121.80	0.07
USD CLEVELAND-CLIFFS INC 9.875%/20-171025	483,000	553,595.28	0.06	USD HESS MIDSTREAM OPE 144A 5.625%/19-150226	2,500,000	2,591,400.00	0.26
USD CNX MIDSTREAM PART LP 4.75%/21-150430	705,000	706,515.75	0.07	USD HORIZON PHARMA USA INC 144A 5.5%/010827	2,350,000	2,489,496.00	0.25
USD CNX RESOURCES CORP 144A 6%/20-150129	1,325,000	1,399,783.00	0.14	EUR HOUSE OF FINANCE NV/THE 4.375%/19-150726	1,300,000	1,530,887.84	0.15
USD CNX RESOURCES CORP 144A 7.25%/19-140327	2,865,000	3,049,018.95	0.31	EUR HOUSE OF HR SUB 7.5%/20-150127	500,000	614,065.78	0.06
EUR CODERE FIN 2 LUX REG S 6.75%/16-011121	2,062,500	1,516,160.96	0.15	USD HSE FINANCE SARL 5.625%/21-151026	500,000	594,346.24	0.06
USD COMMSCOPE FINANCE LLC 144A 6%/19-010326	500,000	518,305.00	0.05	EUR HSE FINANCE SARL FRN/21-151026	1,000,000	1,175,210.52	0.12
USD COMMSCOPE FINANCE LLC 144A 8.25%/010327	1,925,000	1,963,307.50	0.20	USD IAA SPINCO INC -144A- 5.5%/19-15.06.2027	1,100,000	1,147,707.00	0.12
USD COMMSCOPE INC 144A 4.75%/21-010929	3,584,000	3,519,774.72	0.35	EUR IDEAL STANDARD INTL SA 6.375%/21-300726	1,050,000	1,140,334.48	0.11
USD COMMSCOPE TECHNOLOGIES FINANCE -144A- 5%/17-15.03.2027	2,916,000	2,712,229.92	0.27	USD IHO VERWALTUNGS REG S 4.75%/16-150926	2,000,000	2,055,140.00	0.21
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	5,000,000	5,204,100.00	0.52	USD IMOLA MERGER CORP 144A 4.75%/21-150529	6,145,000	6,318,411.90	0.64
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	1,000,000	1,323,109.68	0.13	EUR INEOS FINANCE REG S 5.375%/16-010824	1,000,000	1,158,974.30	0.12
USD COOPER STANDARD 144A 5.625%/16-151126	4,350,000	3,495,051.00	0.35	USD INSTALLED BDNG PROD 144A 5.75%/19-010228	2,320,000	2,438,482.40	0.25
USD CORELOGIC INC 144A 4.5%/21-010528	5,750,000	5,684,220.00	0.57	USD INTELLIGENT PACKAGING -144A- 6%/20-15.09.2028	1,000,000	1,030,680.00	0.10
USD CPI CG INC 144A 8.625%/21-150326	875,000	945,901.25	0.10	USD INTERPATE POLYMER 144A 4.375%/21-150629	4,750,000	4,786,860.00	0.48
USD CROWDSTRIKE HOLDINGS INC 3%/21-150229	3,250,000	3,218,280.00	0.32	USD INTL FC STONE INC 144A 8.625%/20-150625	3,534,000	3,767,880.12	0.38
USD CROWN AMER/CAP CORP VI 4.75%/19-010226	2,500,000	2,560,150.00	0.26	USD IRB HOLDING CORP 144A 7%/20-150625	3,800,000	4,028,608.00	0.40
USD CSC HOLDINGS LLC 144A 4.125%/20-011230	1,000,000	958,780.00	0.10	USD ISTAR INC 4.25%/19-010825	3,750,000	3,869,925.00	0.39
USD CSC HOLDINGS LLC 144A 4.5%/21-151131	5,000,000	4,857,000.00	0.49	USD ISTAR INC 4.75%/19-011024	2,000,000	2,116,500.00	0.21
USD CSC HOLDINGS LLC 144A 5.375%/18-010228	1,000,000	1,032,320.00	0.10	USD ISTAR INC 5.5%/20-150226	750,000	782,932.50	0.08
EUR CTC BONDCO GMBH 5.25%/17-15.12.2025	2,321,000	2,730,430.17	0.27	USD ITT HOLDINGS LLC 144A 6.5%/21-010829	4,180,000	4,193,877.60	0.42
USD CUSHMAN & WAKEFIELD US -144A- 6.75%/20-15.05.2028	4,500,000	4,830,525.00	0.49	USD JACOBS ENTMT 144A 7.875%/17-010224	4,904,000	5,061,859.76	0.51
USD DARLING INGREDIENTS 144A 5.25%/150427	495,000	513,671.40	0.05	USD JAMES HARDIE INTL FIN 144A 6%/17-150128	1,000,000	1,047,630.00	0.11
USD DAVITA INC -144A- 4.625%/20-01.06.2030	1,950,000	1,962,207.00	0.20	EUR JAMES HARDIE INTL FIN 3.625%/18-011026	1,100,000	1,294,399.17	0.13
USD DIAMOND 1 FINANCE 144A 7.125%/16-150624	2,606,000	2,652,412.86	0.27	USD JAZZ SECURITIES 144A 4.375%/21-150129	5,750,000	5,920,315.00	0.60
USD DIAMOND BC BV 144A 4.625%/21-011029	475,000	479,066.00	0.05	USD KAISER ALUMINIUM CORP 144A 4.5%/21-010631	1,000,000	985,270.00	0.10
USD DIAMOND SPORTS GR 144A 5.375%/19-150826	3,725,000	2,111,106.50	0.21	EUR KAIXO BONDCO SA 5.125%/21-300929	5,450,000	6,263,431.04	0.63
USD DIAMOND SPORTS GR 144A 6.625%/150827	1,400,000	420,728.00	0.04	USD KAPLA HOLDING SAS 144A 3.375%/19-151226	500,000	573,614.11	0.06
USD DORNCOFT DEBT MER144A 6.625%/21-151029	2,850,000	2,814,375.00	0.28	EUR KAPLA HOLDING SAS 3.375%/19-151226	4,485,000	5,145,318.54	0.52
EUR EAGLE INT GLOB US FI 144A 7.5%/18-010525	1,150,000	1,288,184.16	0.13	EUR KAPLA HOLDING SAS FRN/19-151226	150,000	171,197.20	0.02
USD EAGLE INT GLOB US FI 144A 7.5%/18-010525	3,445,000	3,270,097.35	0.33	USD KBR INC 144A 4.75%/20-300928	1,420,000	1,454,662.20	0.15
USD EG GLOBAL FIN PLC 144A 8.5%/19-301025	2,125,000	2,215,355.00	0.22	EUR KORN/FERRY INTER 144A 4.625%/19-151227	892,000	924,870.20	0.09
EUR EIRCOM FINANCE DAC 2.625%/19-150227	2,250,000	2,569,936.90	0.26	USD KRATON POLYMERS LLC/CAP 4.25%/20-151225	2,475,000	2,561,476.50	0.26
EUR EIRCOM FINANCE DAC 3.5%/19-150526	1,000,000	1,177,085.27	0.12	USD KRONOS INTERNATIONAL INC 3.75%/17-150925	2,500,000	2,914,910.23	0.29
USD ELASTIC NV 144A 4.125%/21-150729	5,365,000	5,346,490.75	0.54	EUR LABORATOIRE EIMER SELARL 5%/21-01.02.2029	1,250,000	1,467,826.97	0.15
USD EMERGENT BIOSOLUTIONS 144A 3.875%/150828	1,670,000	1,612,969.50	0.16	USD LAMB WESTON HLD 144A 4.125%/21-301030	1,400,000	1,402,226.00	0.14
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	1,500,000	2,015,053.89	0.20	USD LAMB WESTON HLD 144A 4.375%/21-301032	2,000,000	2,004,500.00	0.20
USD ENDO LUX FIN CO I 144A 6.125%/21-010429	2,500,000	2,464,800.00	0.25	USD LAREDO PETROLEUM 144A 7.75%/21-301029	950,000	941,868.00	0.09
USD ENDURE DIGITAL INC 144A 6%/21-150229	6,288,000	5,814,639.36	0.58	USD LCM INVESTMENTS HOLDINGS 4.875%/010629	1,500,000	1,540,785.00	0.15
EUR ENERGIZER GAMMA ACQ BV 3.5%/21-300629	1,500,000	1,685,864.44	0.17	USD LCPR SENIOR SECUR FIN DAC 6.75%/19-151027	3,000,000	3,168,570.00	0.32
USD ENERGIZER HOLDINGS INC -144A- 4.375%/20-31.03.2029	1,230,000	1,179,668.40	0.12	USD LCPR SR SECURED 144A 5.125%/21-150729	2,500,000	2,538,025.00	0.26
USD ENERSYS 144A 4.375%/19-151227	5,048,000	5,306,659.52	0.53	USD LEVEL 3 FINANCING 144A 3.75%/21-150729	1,460,000	1,381,846.20	0.14
USD ENTEGRIS INC 144A 3.625%/21-010529	1,800,000	1,815,426.00	0.18	USD LEVEL 3 FINANCING INC 4.25%/20-010728	1,500,000	1,486,485.00	0.15
EUR FABRIC BC SPA FRN/18-301124	500,000	519,400.14	0.05	EUR LINCOLN FINANCING SARL 3.625%/19-01.04.2024	925,000	1,077,457.03	0.11
USD FIRST QUANT MINERALS 6.875%/18-010326	800,000	834,072.00	0.08	EUR LINCOLN FINANCING SARL FRN/19-010424	3,002,000	3,479,692.48	0.35
USD FIRST QUANTUM MINERALS -144A- 7.25%/17-01.04.2023	3,800,000	3,869,046.00	0.39	USD LITHIA MOTORS INC 144A 3.875%/21-010629	2,000,000	2,074,420.00	0.21
USD FIRST QUANTUM MINERALS L -144A- 6.5%/18-01.03.2024	3,150,000	3,200,274.00	0.32	USD LITHIA MOTORS INC 144A 4.375%/20-150131	600,000	640,758.00	0.06
EUR FLAMINGO LUX II SA 5%/21-310329	750,000	850,648.19	0.09	USD LITHIA MOTORS INC 144A 4.625%/19-151227	1,350,000	1,429,609.50	0.14
USD FLEX ACQUISITION 144A 8.875%/17-150125	4,683,000	4,726,270.92	0.48	USD LIVE NATION ENT 144A 4.875%/16-011124	4,310,000	4,366,719.60	0.44
USD FORD MOTOR COMPANY 8.5%/20-210423	2,195,000	2,407,102.85	0.24	USD LIVE NATION ENTER. 144A 5.625%/18-150326	535,000	555,859.65	0.06
USD FORD MOTOR COMPANY 9%/20-220425	2,195,000	2,642,494.65	0.27	USD LIVE NATION ENTERT 144A 4.75%/19-151027	515,000	525,634.75	0.05
USD FOUNDATION BUILDING M 144A 6%/21-010329	4,500,000	4,362,885.00	0.44	USD LIVE NATION ENTERTAINMEN -144A- 6.5%/20-15.05.2027	1,000,000	1,098,250.00	0.11
USD FRONT RANGE BIDCO INC 144A 4.4%/20-010327	2,350,000	2,284,317.50	0.23	EUR LORCA TELECOM 4%/21-180927	1,000,000	1,166,878.32	0.12
EUR GAMMA BIDCO SPA 6.25%/20-150725	500,000	598,616.49	0.06	EUR LORCA TELECOM BONDCO 4%/20-18.09.2027	250,000	291,751.40	0.03
USD GARTNER INC 144A 3.625%/21-150629	1,000,000	1,005,710.00	0.10	EUR LOUVER BIDCO SAS 6.5%/20-300924	3,000,000	3,582,498.83	0.36
USD GARTNER INC 144A 3.75%/20-011030	1,625,000	1,657,841.25	0.17	USD LSF11 A5 HOLDCO LLC 144A 6.625%/21-15102	3,060,000	3,067,435.80	0.31
USD GARTNER INC 144A 4.5%/20-010728	750,000	782,175.00	0.08	USD LV13 FINANCING INC 144A 3.625%/20-150129	1,000,000	947,780.00	0.10
USD GCP APPLIED TECHNOLOGIES 144A 5.5%/18-15	2,454,000	2,514,172.08	0.25	USD MADISON IAQ LLC 144A 4.125%/21-300628	3,645,000	3,626,957.25	0.36
USD GEMS MENA FI /GEMS 144A 7.125%/19-310726	7,205,000	7,475,835.95	0.75	USD MADISON IAQ LLC 144A 5.875%/21-300629	735,000	730,362.15	0.07
USD GENESIS ENERGY LP/FIN 6.25%/17-150526	5,458,000	5,293,768.78	0.53	USD MAJORDRIVE HLDINGS IV L 6.375%/21-010629	1,910,000	1,840,953.50	0.19
USD GFL ENVIRONMENTAL INC 144A 3.75%/010825	1,500,000	1,545,090.00	0.16	USD MASONITE INTERNAT C 144A 5.375%/010228	2,000,000	2,103,600.00	0.21
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	5,750,000	5,675,135.00	0.57	USD MASTEC INC 144A 4.5%/20-150828	3,375,000	3,474,427.50	0.35
USD GLP CAPITAL II 5.375%/16-150426	1,100,000	1,242,857.00	0.12	USD MATTEL INC 144A 3.375%/21-010426	1,000,000	1,032,490.00	0.10
USD GO DADDY OPOCO/FINCO 144A 5.25%/19-011227	3,250,000	3,379,415.00	0.34	USD MATTEL INC 144A 3.75%/21-010429	2,000,000	2,079,780.00	0.21
EUR GOLDEN GOOSE SPA FRN/21-140527	500,000	574,835.01	0.06	USD MERLIN ENTERTAINMENTS 5.75%/18-150626	2,000		

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD NATIONAL CINEM LLC 144A 5.875%/19-150428	555,000	515,245.35	0.05	USD SPEEDWAY MOT FD 144A 4.875%/19-011127	7,237,000	7,398,385.10	0.74
USD NAVIOS MARITIME HL 144A 11.25%/17-150822	4,238,000	4,249,145.84	0.43	USD SQUARE INC 144A 3.5%/21-010631	485,000	497,964.05	0.05
USD NEW FORTRESS ENERGY 144A 6.5%/21-300926	2,750,000	2,676,850.00	0.27	USD SS&C TECHNOLOGIES INC 144A 5.5%/300927	600,000	632,508.00	0.06
USD NEW FORTRESS ENERGY II 144A 6.75%/19-150128	2,000,000	1,950,420.00	0.20	USD STANDARD IND. INC 144A 3.375%/20-150131	3,650,000	3,391,361.00	0.34
USD NEWMARK GROUP INC 6.125%/19-151123	1,000,000	998,570.00	0.10	USD STANDARD INDUSTRIES INC 5%/17-150227	750,000	770,257.50	0.08
USD NFP CORP 144A 4.875%/21-150828	3,475,000	3,533,519.00	0.36	USD STARWOOD PROPERTY TRUST 3.625%/21-150726	1,200,000	1,201,548.00	0.12
USD NFP CORP - 144A- 6.875%/20-15.08.2028	5,000,000	5,089,800.00	0.51	USD STARWOOD PROPERTY TRUST 5%/17-151221	210,000	210,569.10	0.02
EUR NIDDA BONDCO GMBH 144A 7.25%/18-300925	1,400,000	1,647,287.51	0.17	USD STARWOOD PROPERTY TRUST 5.5%/20-011123	6,000,000	6,309,420.00	0.63
EUR NIDDA BONDCO GMBH 5%/17-300925	4,505,000	5,160,651.53	0.52	USD STERICYCLE INC 144A 3.875%/20-150129	2,650,000	2,609,455.00	0.26
EUR NIDDA BONDCO GMBH 7.25%/18-300925	2,200,000	2,588,594.66	0.26	USD SUBURBAN PROPANE PARTNRS 5%/21-010631	500,000	513,060.00	0.05
USD NORTHERN OIL GAS 144A 8.125%/21-010328	1,035,000	1,113,473.70	0.11	USD SUMMIT MATERIALS LLC/FIN -144A- 5.25%/20-15.01.2029	1,900,000	2,001,023.00	0.20
USD NOVELIS CORP 144A 3.25%/21-151126	585,000	585,251.55	0.06	USD SUNCOR ENERGY 144A 4.875%/21-300829	2,000,000	1,987,540.00	0.20
USD NOVELIS CORP 144A 3.875%/21-150831	865,000	847,795.15	0.09	EUR SUNSHINE MID BV 144A 6.5%/18-150526	100,000	119,396.95	0.01
USD OLYMPUS WTR US HLDG CORP 6.25%/21-011029	1,475,000	1,472,197.50	0.15	EUR SUNSHINE MID BV 6.5%/18-150526	1,986,000	2,371,223.51	0.24
EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,000,000	1,155,259.53	0.12	USD SURGERY CENTER HOLDINGS 144A 10%/150427	1,000,000	1,075,310.00	0.11
EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	650,000	731,060.28	0.07	USD SYNAPTICS INC 144A 4%/21-150629	4,577,000	4,637,919.87	0.47
USD OPTION CARE 144A 4.375%/21-311029	735,000	742,629.30	0.07	EUR SYNTHOMER PLC 3.875%/20-010725	1,000,000	1,191,296.30	0.12
USD ORTHO-CLINICAL INC/SA -144A- 7.375%/20-01.06.2025	596,000	626,974.12	0.06	USD TALLGRASS NRG PARTNR/FIN 7.5%/20-011025	2,040,000	2,208,524.40	0.22
USD OWENS & MINOR INC 4.375%/14-151224	5,277,000	5,607,815.13	0.56	USD TALOS PRODUCTION INC 12%/21-150126	2,024,000	2,202,051.28	0.22
USD PACTIVE EVERGREEN GROUP 4.375%/21-151028	4,000,000	3,955,640.00	0.40	EUR TAP SGPS SA 5.625%/19-021224	1,500,000	1,421,039.35	0.14
USD PANTHER BF AGGREGATOR 2 144A 8.5%/150527	3,775,000	4,014,863.50	0.40	USD TARGA RESOURCES PART 144A 4%/21-150132	1,000,000	1,032,690.00	0.10
EUR PANTHER BF AGGREGATOR 2 4.375%/19-150526	500,000	592,945.97	0.06	USD TASEKO MINES LTD 144A 7%/21-150226	3,750,000	3,889,800.00	0.39
USD PAPA JOHN'S INTERNATIONAL 3.875%/21-150929	1,750,000	1,714,947.50	0.17	EUR TECHEM VERWALTUNGSGES 144A 6%/18-300726	750,000	784,493.56	0.08
EUR PAPER INDUSTRIES FRN/20-010325	500,000	491,212.12	0.05	EUR TECHEM VERWALTUNGSGESELL 2%/20-150725	956,000	1,088,264.61	0.11
EUR PAPREC HOLDINGS S 3.5%/21-010728	750,000	868,822.80	0.09	USD TELENET FINANCE LUX NOTE 144A 5.5%/17-01-01	6,400,000	6,684,032.00	0.67
USD PARK RIVER HOLDIN 144A 5.625%/21-010229	2,500,000	2,346,300.00	0.24	USD TENNECO INC 144A 7.875%/20-150129	1,500,000	1,488,705.00	0.15
USD PARK RIVER HOLDINGS INC 6.75%/21-010829	3,750,000	3,694,275.00	0.37	USD THOR INDUSTRIES 144A 4%/21-151029	450,000	492,444.00	0.05
EUR PAYSAFE FIN PLC/PAYSAFE 3%/21-150629	500,000	560,247.87	0.06	EUR TI AUTOMOTIVE FINANCE 3.75%/21-150429	850,000	842,741.00	0.08
USD PAYSAFE FIN PLC/PAYSAFE 4%/21-150629	5,100,000	4,855,455.00	0.49	USD TITAN HOLDINGS II BV 5.125%/21-150729	4,000,000	4,645,201.50	0.47
USD PBF HOLDING CO LLC 6%/20-150228	1,530,000	1,113,763.50	0.11	USD T-MOBILE USA INC 2.875%/21-150231	2,000,000	2,295,058.20	0.23
USD PENINSULA PACIFIC ENTER 144A 8.5%/151127	5,510,000	5,885,396.30	0.59	USD TMS INTERNATIONAL 144A 6.25%/21-150429	770,000	768,167.40	0.08
USD PENSKO AUTOMOTIVE GROUP SUB 3.75%/21-150	2,500,000	2,486,750.00	0.25	USD TOPBUILD CORP 144A 3.625%/21-150329	1,100,000	1,137,213.00	0.11
EUR PEOPLECERT WISDOM ISSUER 5.75%/21-150926	250,000	298,553.14	0.03	USD TRANSIGM INC 144A 8%/20-151225	4,000,000	4,024,840.00	0.40
USD PERFORMANCE FOOD GRP I 6.875%/20-010525	250,000	264,075.00	0.03	USD TRANSIGM INC SUB 5.5%/20-151127	1,250,000	1,330,375.00	0.13
USD PG&E CORP 5.25%/20-01.07.2030	400,000	418,448.00	0.04	USD TRANSIGM INC SUB 7.5%/19-150327	830,000	852,725.40	0.09
USD PGT INNOVATIONS INC 4.375%/21-011029	2,250,000	2,234,947.50	0.22	USD TRIMAS CORP 144A 4.125%/21-150429	1,250,000	1,315,262.50	0.13
EUR PICARD BONDCO 5.375%/21-010727	1,000,000	1,142,217.32	0.11	USD TRINSEO OP/FIN 144A 5.125%/21-010429	6,000,000	6,127,980.00	0.62
EUR PICARD GROUPE SA 3.875%/21-010726	1,000,000	1,162,735.37	0.12	USD TRIPADVISOR INC 144A 7%/20-150725	2,100,000	2,106,594.00	0.21
USD PLASTIPAK HOLDINGS 144A 6.25%/17-151025	5,205,000	5,303,738.85	0.53	USD TRIPADVISOR INC 144A 7%/20-150725	496,000	526,756.96	0.05
EUR PLAYTECH PLC 3.75%/18-121023	2,000,000	2,344,588.50	0.24	EUR TRIVUM PACKAGING FIN FRN/19-150826	2,139,000	2,462,634.41	0.25
PLT VII FINANCE SARL 4.625%/20-050126	500,000	590,585.18	0.06	USD TRONOX INC -144A- 6.5%/20-01.05.2025	3,400,000	3,576,630.00	0.36
USD POLAR US BORROWER LLC 6.75%/21-150526	4,250,000	4,238,822.50	0.43	USD TUI CRUISES GMBH 6.5%/21-150526	500,000	594,560.33	0.06
USD POLYONE CORP -144A- 5.75%/20-15.05.2025	750,000	786,877.50	0.08	USD TWILIO INC 3.625%/21-150329	500,000	505,330.00	0.05
USD POWDR CORP -144A- 6%/20-01.08.2025	1,108,000	1,161,715.84	0.12	USD TWILIO INC 3.875%/21-150331	500,000	505,120.00	0.05
USD PRESIDIO HOLDING INC 144A 4.875%/010227	2,195,000	2,244,189.95	0.23	EUR UNILABS SUBHOLDING 144A 5.75%/17-150525	1,000,000	1,174,655.04	0.12
USD PRESTIGE BRANDS INC 144A 3.75%/21-010431	2,000,000	1,935,380.00	0.19	EUR UNILABS SUBHOLDING AB 5.75%/17-15.05.2025	4,250,000	4,992,283.92	0.50
EUR PRESTIGEBIDCO 6.25%/16-151223	2,700,000	3,141,041.51	0.32	USD UNITED AIRLINES INC 144A 4.625%/150429	333,000	343,772.55	0.03
GBP PUNCH FINANCE PL 6.125%/21-300626	2,000,000	2,752,424.53	0.28	USD UNITED GROUP BV 3.625%/20-150228	2,000,000	2,226,294.41	0.22
EUR Q-PARK HOLDING BV 2%/20-010327	150,000	165,196.28	0.02	USD UNITED GROUP BV 4%/20-151127	2,000,000	2,269,737.57	0.23
EUR Q-PARK HOLDING BV FRN/20-010326	1,450,000	1,614,113.78	0.16	USD UNITED GROUP BV FRN/20-150226	1,325,000	1,504,253.15	0.15
EUR QUINTILES IMS INC 2.875%/17-150925	1,000,000	1,166,068.25	0.12	USD UPC BROADBAND FIN 144A 4.875%/21-150731	4,000,000	4,072,640.00	0.41
USD RADIOLOGY PARTNERS INC 144A 9.25%/010228	5,150,000	5,466,004.00	0.55	EUR UPC HOLDING 3.875%/17-150629	1,600,000	1,886,576.72	0.19
USD RATTLER MIDSTREAM LP 144A 5.625%/150725	1,000,000	1,047,760.00	0.11	USD US FOODS INC 144A 4.75%/21-150229	1,750,000	1,772,592.50	0.18
EUR RCS & RDS SA 2.5%/20-050225	1,000,000	1,147,910.99	0.12	USD VALEANT PHARMA 144A 5.5%/17-011125	1,000,000	1,017,950.00	0.10
USD REYNOLDS GRP ISS/REYNOLD -144A- 4%/20-15.10.2027	250,000	244,925.00	0.02	USD VALVOLINE INC 144A 4.25%/20-150230	1,000,000	1,015,880.00	0.10
USD RLJ LODGING TRUST LP 144A 4%/21-150929	1,500,000	1,498,545.00	0.15	USD VENATOR FIN SARL/VENATOR 9.5%/20-010725	3,000,000	3,302,820.00	0.33
USD ROCKIES EXPRESS PIPEL 144A 4.95%/150729	1,000,000	1,071,660.00	0.11	EUR VERISURE HOLDING AB 3.25%/21-150227	1,000,000	1,156,011.74	0.12
USD ROCKIES EXPRESS PIPELIN 144A 4.8%/150530	3,951,000	4,212,911.79	0.42	EUR VERISURE HOLDING AB FRN/20-150425	500,000	587,935.08	0.06
EUR ROSSINI SARL FRN/19-301025	225,000	261,076.47	0.03	USD VERISURE MIDHOLDING AB 5.25%/21-15.02.2029	1,500,000	1,763,718.44	0.18
USD RP ESCROW ISSUER LLC 5.25%/20-151225	2,750,000	2,755,362.50	0.28	EUR VERTICAL MIDCO GMBH 4.375%/20-15.07.2027	1,500,000	1,789,357.31	0.18
EUR SASU NEWCO SAB 20 SAS 4.25%/17-300924	3,000,000	3,472,652.66	0.35	USD VERTIV GROUP 144A 4.125%/21-151128	3,450,000	3,443,203.50	0.35
EUR SCHOELLER PACKAGING 6.375%/19-011124	2,000,000	2,383,587.83	0.24	USD VIACI SOLUTIONS INC 144A 3.75%/21-011029	1,500,000	1,490,535.00	0.15
EUR SCHUMANN REG S 7%/16-310723	6,850,000	5,468,889.96	0.55	USD VICI PROPERTIES / NOTE -144A- 4.625%/19-01.12.2029	2,091,000	2,236,136.31	0.22
USD SCIENCE APP INT 144A 4.875%/20-010428	3,400,000	3,511,792.00	0.35	USD VICI PROPERTIES/NOTE 144A 4.25%/19-011226	2,788,000	2,892,048.16	0.29
USD SEAWORLD PARKS & ENTERTA 8.75%/20-010525	2,000,000	2,145,240.00	0.22	USD VINE ENERGY HOLD 144A 6.75%/21-150429	3,000,000	3,229,410.00	0.32
USD SEAWORLD PARKS 144A 5.25%/21-150829	2,150,000	2,194,204.00	0.22	EUR VIRGIN MEDIA FINANCE PLC 3.75%/20-150730	1,000,000	1,151,475.32	0.12
USD SENSAT TECHNOLOGIES INC 4.375%/19-150230	750,000	792,675.00	0.08	USD VMED 02 UK FINANCING I 3.25%/20-310131	1,000,000	1,162,989.96	0.12
USD SENSATA TECHNOLOGIES 144A 3.75%/150231	1,100,000	1,089,308.00	0.11	USD W & T OFFSHORE INC 144A 9.75%/18-011123	4,435,000	4,324,302.40	0.43
USD SENSATA TECHNOLOGIES 144A 4%/21-150429	5,400,000	5,489,100.00	0.55	USD WESCO DISTRIBUTION INC 7.125%/20-150625	800,000	851,752.00	0.09
USD SERVICE CORP INTL 4%/21-150531	377,000	385,753.94	0.04	USD WESCO DISTRIBUTION INC 7.25%/20-150628	1,750,000	1,933,015.00	0.19
GBP SHERWOOD FINANCING 6%/21-151126	750,000	1,028,057.25	0.10	USD WEWORK COS INC 144A 7.875%/18-010525	3,566,000	3,624,125.80	0.36
EUR SHIBA BIDCO SPA 4.5%/21-311028	100,000	115,867.34	0.01	USD WHITE CAP BUYER LLC 144A 6.875%/151028	6,000,000	6,210,480.00	0.62
USD SHIFT4 PAYMENTS LLC/FIN 4.625%/20-011126	4,790,000	4,985,240.40	0.50	USD WILLIAM CARTER 144A 5.5%/20-150525	750,000	785,355.00	0.08
USD SIRIUS XM RADIO INC 144A 3.875%/21-01093	975,000	938,154.75	0.09	USD WILLIAMS SCOTSMAN INTL -144A- 4.625%/20-15.08.2028	1,460,000	1,510,413.80	0.15
USD SIRIUS XM RADIO INC 144A 4%/21-150728	1,000,000	1,007,940.00	0.10	USD WINNEBAGO INDUSTRIES 144A 6.25%/150728	2,250,000	2,434,050.00	0.24
USD SIRIUS XM RADIO INC -144A- 5.5%/19-01.07.2029	1,613,000	1,741,814.18	0.18	USD WMG ACQUISITION CORP 144A 3%/20-150231	750,000	730,590.00	0.07
USD SIRIUS XM RDIO INC 144A 4.125%/20-010730	1,250,000	1,245,450.00	0.13	USD WMG ACQUISITION CORP 144A 3.875%/150730	5,250,000	5,472,705.00	0.55
USD SIX FLAGS ENTERTAINMENT -144A- 4.875%/16-31.07.2024	1,700,000	1,721,590.00	0.17	USD WOLVERINE WORLD WIDE 144A 4%/21-150829	2,750,000	2,716,120.00	0.27
USD SIX FLAGS ENTERTAINMENT -144A- 5.5%/17-15.04.2027	1,027,000	1,065,173.59	0.11	USD YUMI BRANDS INC 144A 4.75%/19-150130	2,575,000	2,769,721.50	0.28
USD SIX FLAGS THEME PARKS 144A 7%/20-010725	250,000	266,075.00	0.03	USD YUMI BRANDS INC 3.625%/20-150331	1,550,000	1,533,399.50	0.15
EUR SOFIMA HOLDING S.P.A 3.75%/20-150128	3,000,000	3,455,467.49	0.35	USD ZI TECH LLC/ZI FIN CORP 3.875%/21-010229	2,050,000	2,038,704.50	0.20
EUR SOLOCAL GROUP 0%/17-150322	504,164	510,514.09	0.05	EUR ZIGGO SEC. FIN REG S SEC 4.25%/16-150127	3,000,000	2,848,834.73	0.29
EUR SOLOCAL GROUP FRN/20-150325	138,715	140,461.95	0.01	EUR ZONCOLAN BIDCO SPA 4.875%/21-211028	1,500,000	1,742,853.22	0.18
USD SONIC AUTOMOTIVE 144A 4.625%/21-151129	400,000	401,436.00	0.04				
USD SONIC AUTOMOTIVE INC 4.875%/21-151131	850,000	851,241.00	0.09				
				Total Bonds		942,093,703.58	94.70

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	2,500,000	3,071,138.98	0.31
EUR CODERE FINANCE 2 LUXEMBO 10.75%/21-30092	341,000	382,783.58	0.04
Total Bonds		4,989,492.05	0.50
Total securities not listed on a stock exchange		4,989,492.05	0.50
Total of Portfolio		948,146,933.17	95.31
Cash at banks and at brokers		32,565,781.79	3.27
Due to banks and to brokers		-6,677,335.25	-0.67
Other net assets		20,786,261.82	2.09
Total net assets		994,821,641.53	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	30070817	LU1307159316	0.90%	1.10%
B - Capitalisation	USD	10671046	LU0458987681	0.90%	1.10%
EB - Capitalisation	USD	3449617	LU0324196079	0.32%	0.48%
IB - Capitalisation	USD	30070835	LU1307159662	0.45%	0.65%
MB - Capitalisation	USD	33386686	LU1457602677	0.20%	0.36%
UA - Distribution	USD	30070839	LU1307159829	0.55%	0.75%
UB - Capitalisation	USD	30070847	LU1307160322	0.55%	0.75%
EBH - Capitalisation	CHF	3449717	LU0324196582	0.32%	0.56%
UAH - Distribution	CHF	30070845	LU1307160165	0.55%	/
UBH - Capitalisation	CHF	30070852	LU1307160678	0.55%	/
AH - Distribution	EUR	30070826	LU1307159407	0.90%	1.18%
BH - Capitalisation	EUR	10671056	LU0458988069	0.90%	1.18%
EBH - Capitalisation	EUR	3449624	LU0324196400	0.32%	0.56%
IBH - Capitalisation	EUR	24942761	LU1089177171	0.45%	0.73%
UAH - Distribution	EUR	30070843	LU1307160082	0.55%	0.83%
UBH - Capitalisation	EUR	30070851	LU1307160595	0.55%	0.83%
UAH - Distribution	GBP	36111739	LU1584817669	0.55%	/
UBH - Capitalisation	GBP	36114753	LU1584817826	0.55%	/

Credit Suisse (Lux) Global Inflation Linked Bond Fund -UAH- CHF was closed on 11.01.2021.

Credit Suisse (Lux) Global Inflation Linked Bond Fund -UBH- CHF was closed on 11.01.2021.

Credit Suisse (Lux) Global Inflation Linked Bond Fund -UAH- GBP was closed on 11.01.2021.

Credit Suisse (Lux) Global Inflation Linked Bond Fund -UBH- GBP was closed on 11.01.2021.

Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	3.60%	/	5.10%	5.38%	-0.31%
B - Capitalisation	USD	3.59%	/	5.10%	5.38%	-0.31%
EB - Capitalisation	USD	4.13%	/	5.75%	6.04%	0.31%
IB - Capitalisation	USD	3.98%	/	5.58%	5.86%	0.14%
MB - Capitalisation	USD	4.23%	/	5.88%	6.17%	0.43%
UA - Distribution	USD	3.90%	/	5.47%	5.75%	0.04%
UB - Capitalisation	USD	3.89%	/	5.48%	5.75%	0.04%
EBH - Capitalisation	CHF	3.18%	/	3.75%	2.40%	-3.07%
UAH - Distribution	CHF	/	/	3.82%	2.16%	-3.25%
UBH - Capitalisation	CHF	/	/	3.49%	2.18%	-3.26%
AH - Distribution	EUR	2.85%	/	3.37%	2.15%	-3.34%
BH - Capitalisation	EUR	2.86%	/	3.36%	2.15%	-3.32%
EBH - Capitalisation	EUR	3.39%	/	4.01%	2.78%	-2.76%
IBH - Capitalisation	EUR	3.24%	/	3.84%	2.65%	-2.60%
UAH - Distribution	EUR	3.15%	/	3.74%	2.58%	-2.86%
UBH - Capitalisation	EUR	3.15%	/	3.74%	2.58%	-2.74%
UAH - Distribution	GBP	/	/	4.30%	3.87%	-1.57%
UBH - Capitalisation	GBP	/	/	4.33%	3.99%	-1.55%

Distribution

		Ex-Date	Amount
UA - Distribution	USD	15/12/2020	0.33
UAH - Distribution	CHF	15/12/2020	0.57
UAH - Distribution	EUR	15/12/2020	0.21
UAH - Distribution	GBP	15/12/2020	0.11

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
USD	1,727,953	EUR	-1,490,000	09.11.2021	3,290.72
UBS AG London Branch - London - United Kingdom					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	7,255,538	EUR	-6,200,000	09.11.2021	79,076.93
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	317,825	GBP	-230,400	09.11.2021	2,003.07
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,350,088	09.11.2021	-35,106.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	460,000	USD	-540,931	09.11.2021	-8,485.16
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	88,319,700	USD	-97,478,163	09.11.2021	-791,054.98
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	49,610,208	JPY	-5,444,310,000	09.11.2021	1,859,848.45
<i>Citibank N.A. - London - United Kingdom</i>					
USD	16,247,167	AUD	-21,970,000	09.11.2021	-255,141.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	11,400,946	NZD	-16,180,000	09.11.2021	-176,755.69
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	2,424,362	DKK	-15,240,000	09.11.2021	53,106.85
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	246,600	USD	-287,281	09.11.2021	-1,843.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	117,800	USD	-137,228	09.11.2021	-875.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	86,561	CHF	-79,400	09.11.2021	-361.51
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	73,400	USD	-79,840	09.11.2021	514.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	42,400	USD	-45,813	09.11.2021	604.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	108,800	USD	-125,706	09.11.2021	229.13
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	2,500	USD	-2,691	09.11.2021	45.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	40,200	USD	-43,420	09.11.2021	588.57
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	545,600	USD	-588,876	09.11.2021	8,414.24
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	4,056,400	USD	-4,691,296	09.11.2021	3,950.93
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	2,747,600	USD	-3,266,517	09.11.2021	-86,194.41
<i>Citibank N.A. - London - United Kingdom</i>					
NZD	178,000	USD	-125,712	09.11.2021	1,656.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	59,611	CAD	-75,100	09.11.2021	-976.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	256,568,868	EUR	-216,960,000	09.11.2021	5,438,488.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	88,040,500	USD	-104,113,438	09.11.2021	-2,207,351.41
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	72,675,197	GBP	-52,210,000	09.11.2021	1,108,069.25
<i>Citibank N.A. - London - United Kingdom</i>					
USD	8,057,548	CAD	-10,080,000	09.11.2021	-74,475.86
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	9,033,833	SEK	-77,830,000	09.11.2021	-29,088.04
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	1,999,600	USD	-2,188,982	09.11.2021	60.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,104	CHF	-5,600	09.11.2021	-26.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
EUR	522,100	USD	-605,628	09.11.2021	-1,302.12
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	64,034	CHF	-58,900	09.11.2021	-446.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	417,700	USD	-485,188	09.11.2021	-1,703.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	12,782	CHF	-11,700	09.11.2021	-26.84
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	392,000	USD	-456,636	09.11.2021	-2,900.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	54,795	CHF	-50,600	09.11.2021	-598.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	164,843	EUR	-142,000	09.11.2021	479.58
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	229,939	EUR	-198,300	09.11.2021	408.41
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	138,200	USD	-160,035	09.11.2021	-69.65
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	42,400	USD	-49,101	09.11.2021	-23.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	710,800	USD	-822,532	09.11.2021	212.53
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	68,700	USD	-79,526	09.11.2021	-5.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	59,005	CHF	-53,900	09.11.2021	-1.04
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	31,529	EUR	-27,000	09.11.2021	276.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	161,001	EUR	-138,800	09.11.2021	340.96
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	113,686	CHF	-104,500	09.11.2021	-714.43
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	141,300	USD	-164,634	09.11.2021	-1,080.24
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	25,625	CHF	-23,600	09.11.2021	-210.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	103,985	EUR	-89,600	09.11.2021	273.85
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	61,020	CHF	-56,300	09.11.2021	-613.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	74,500	USD	-80,739	09.11.2021	819.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	169,280	EUR	-146,200	09.11.2021	55.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	7,558	CHF	-7,000	09.11.2021	-104.72
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,533,100	USD	-3,818,164	09.12.2021	53,035.87
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	83,483,300	USD	-91,518,335	09.12.2021	-46,100.89
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	4,056,400	USD	-4,693,997	09.12.2021	4,466.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	90,788,100	USD	-107,996,903	09.12.2021	-2,838,499.03
<i>Citibank N.A. - London - United Kingdom</i>					

Technical Data and Notes (Continued)

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
CHF	87,668,000	USD	-94,848,404	11.01.2022	1,321,551.43
UBS AG London Branch - London - United Kingdom					
EUR	94,844,500	USD	-109,865,877	11.01.2022	105,277.39
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
Net unrealised gain on forward foreign exchange contracts					3,485,008.83

Swaps contracts

Type	Payable			Receivable			Maturity	Valuation
Counterparty		Nominal			Nominal			(in USD)
IRS	EUR	5,000,000	0.01435	EUR	5,000,000	YOY/EUR Inflation - Monthly	18.01.2022	152,078.85
Citigroup Global Markets Ltd. - London - United Kingdom								
IRS	USD	6,000,000	0.023925	USD	6,000,000	YOY/US Inflation - Monthly	11.02.2022	237,982.00
BNP Paribas S.A.-Paris-France								
IRS	USD	7,000,000	0.02135	USD	7,000,000	YOY/US Inflation - Daily	14.11.2022	340,748.00
BNP Paribas S.A.-Paris-France								
IRS	EUR	10,000,000	0.01459	EUR	10,000,000	YOY/EUR Inflation - Monthly	18.01.2023	372,715.51
Citigroup Global Markets Ltd. - London - United Kingdom								
IRS	USD	10,000,000	0.021695	USD	10,000,000	YOY/US Inflation - Monthly	18.01.2023	494,873.00
Citigroup Global Markets Ltd. - London - United Kingdom								
IRS	USD	5,000,000	0.0255	USD	5,000,000	YOY/US Inflation - Monthly	01.07.2023	166,292.00
Credit Suisse International - London - United Kingdom								
IRS	USD	5,000,000	0.025	USD	5,000,000	YOY/US Inflation - Monthly	23.06.2024	214,643.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	5,000,000	0.01517	EUR	5,000,000	YOY/EUR Inflation - Monthly	18.01.2025	206,599.21
Citigroup Global Markets Ltd. - London - United Kingdom								
IRS	USD	5,000,000	0.02193	USD	5,000,000	YOY/US Inflation - Monthly	18.01.2025	324,194.00
BNP Paribas S.A.-Paris-France								
IRS	USD	10,000,000	1.97	USD	10,000,000	Zero Coupon/US Inflation - Interpolated - Maturity	15.12.2025	867,191.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	7,000,000	0.01575	EUR	7,000,000	YOY/EUR Inflation - Monthly	18.01.2027	311,397.46
Citigroup Global Markets Ltd. - London - United Kingdom								
IRS	USD	10,000,000	0.02228	USD	10,000,000	YOY/US Inflation - Monthly	18.01.2027	721,876.00
BNP Paribas S.A.-Paris-France								
IRS	USD	5,000,000	2.0425	USD	5,000,000	Zero Coupon/US Inflation - Interpolated - Maturity	15.12.2027	479,321.00
Credit Suisse International - London - United Kingdom								
IRS	USD	2,000,000	2.12	USD	2,000,000	Zero Coupon/US Inflation - Interpolated - Maturity	15.12.2030	202,074.00
Credit Suisse International - London - United Kingdom								
Net unrealised gain on swaps contracts								5,091,985.03

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	1,056,494,179.30
Cash at banks and at brokers*	7,945,199.55
Income receivable	2,634,927.78
Net unrealised gain on swaps contracts	5,091,985.03
Net unrealised gain on forward foreign exchange contracts	3,485,008.83
	1,075,651,300.49
Liabilities	
Due to banks and to brokers	5,270,170.71
Interest payable	11.87
Provisions for accrued expenses	481,093.83
Other liabilities	107.05
	5,751,383.46
Net assets	1,069,899,917.03

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	1,069,899,917.03	890,237,451.49	892,802,553.73
Net asset value per share				
A - Distribution	USD	116.95	111.27	107.31
B - Capitalisation	USD	117.36	111.67	107.57
EB - Capitalisation	USD	171.52	162.19	155.28
IB - Capitalisation	USD	1,203.16	1,139.66	1,092.93
MB - Capitalisation	USD	1,189.00	1,122.97	1,073.81
UA - Distribution	USD	117.28	111.52	107.54
UB - Capitalisation	USD	119.66	113.46	108.91
EBH - Capitalisation	CHF	137.87	131.87	129.05
UAH - Distribution	CHF	/	98.79	97.06
UBH - Capitalisation	CHF	/	99.78	97.91
AH - Distribution	EUR	103.80	99.65	97.99
BH - Capitalisation	EUR	104.09	99.93	98.18
EBH - Capitalisation	EUR	150.96	144.03	140.63
IBH - Capitalisation	EUR	1,095.38	1,046.87	1,023.88
UAH - Distribution	EUR	104.44	100.12	98.44
UBH - Capitalisation	EUR	106.46	101.85	99.71
UAH - Distribution	GBP	/	103.72	101.24
UBH - Capitalisation	GBP	/	104.85	101.94

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	41,038.489	33,557.860	13,707.858	6,227.229
B - Capitalisation	USD	472,367.490	444,997.676	72,692.931	45,323.117
EB - Capitalisation	USD	1,241,532.915	1,090,429.666	419,541.869	268,438.620
IB - Capitalisation	USD	22,239.396	17,198.393	6,243.646	1,202.643
MB - Capitalisation	USD	116,185.294	109,551.067	6,634.227	0.000
UA - Distribution	USD	11,940.732	7,644.181	4,296.551	0.000
UB - Capitalisation	USD	70,528.650	34,609.486	40,664.152	4,744.988
EBH - Capitalisation	CHF	1,924,330.258	1,558,091.809	672,683.928	306,445.479
UAH - Distribution	CHF	0.000	1.000	0.000	1.000
UBH - Capitalisation	CHF	0.000	261.000	0.000	261.000
AH - Distribution	EUR	97,024.632	114,738.393	2,588.026	20,301.787
BH - Capitalisation	EUR	341,743.224	209,940.915	169,811.036	38,008.727
EBH - Capitalisation	EUR	1,401,917.363	1,433,489.344	304,513.801	336,085.782

* Cash at banks and at brokers include: USD 700,000.00 held as cash collateral with Credit Suisse International London.
The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IBH - Capitalisation	EUR	2,557.124	501.309	2,055.815	0.000
UAH - Distribution	EUR	21,750.780	15,865.780	6,600.000	715.000
UBH - Capitalisation	EUR	227,295.151	64,268.252	167,720.076	4,693.177
UAH - Distribution	GBP	0.000	1.000	0.000	1.000
UBH - Capitalisation	GBP	0.000	167.144	0.000	167.144

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	890,237,451.49
Income	
Interest on investments in securities (net)	8,686,838.67
Bank Interest	1,736.73
Securities lending income	111,378.02
	8,799,953.42
Expenses	
Management fee	3,617,881.49
Depositary fee	557,750.16
Administration expenses	679,117.46
Printing and publication expenses	21,933.31
Interest and bank charges	5,927.87
Audit, control, legal, representative bank and other expenses	665,477.79
"Taxe d'abonnement"	161,842.21
	5,709,930.29
Net income (loss)	3,090,023.13
Realised gain (loss)	
Net realised gain (loss) on sales of investments	12,935,321.50
Net realised gain (loss) on swaps contracts	-1,150,629.87
Net realised gain (loss) on forward foreign exchange contracts	-11,818,747.25
Net realised gain (loss) on foreign exchange	4,355,615.07
	4,321,559.45
Net realised gain (loss)	7,411,582.58
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	26,542,576.83
Change in net unrealised appreciation (depreciation) on swaps contracts	8,180,058.96
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	2,722,896.66
	37,445,532.45
Net increase (decrease) in net assets as a result of operations	44,857,115.03
Subscriptions / Redemptions	
Subscriptions	300,275,157.70
Redemptions	-165,461,935.06
	134,813,222.64
Distribution	-7,872.13
Net assets at the end of the year	1,069,899,917.03

Statement of Investments in Securities

Breakdown by Country

USA	58.23
Italy	7.67
United Kingdom	7.26
France	6.16
Spain	5.86
Japan	4.51
Germany	1.99
Australia	1.97
Canada	1.41
New Zealand	1.03
Sweden	0.85
Netherlands	0.54
Supranational	0.42
Denmark	0.23
Switzerland	0.22
Finland	0.17
Guernsey	0.11
Luxembourg	0.11
Total	98.75

Breakdown by Economic Sector

Countries and central governments	89.84
Banks and other credit institutions	3.50
Financial, investment and other div. companies	1.67
Pharmaceuticals, cosmetics and medical products	0.96
Graphics publishing and printing media	0.58
Supranational organisations	0.42
Food and soft drinks	0.42
Telecommunication	0.34
Healthcare and social services	0.30
Computer hardware and networking	0.26
Insurance companies	0.19
Miscellaneous consumer goods	0.17
Lodging and catering industry, leisure facilities	0.11
Total	98.75

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ALIANZ FINANCE II BV 3.5%/12-14.02.2022	1,000,000	1,170,639.38	0.11
USD APPLE 3.45%/14-06.05.2024	1,320,000	1,405,509.60	0.13
AUD AUSTRALIAN GOVERNMENT I/L 0.75%/17-21.11.2027	5,239,000	4,586,267.85	0.43
AUD AUSTRALIAN GOVERNMENT S. -CAIN407- I/L 3%/09-20.09.2025	5,460,000	6,050,134.86	0.57
AUD AUSTRALIAN GOVERNMENT S. -TI408- I/L 2.5%/10-20.09.2030	4,453,000	5,218,387.58	0.49
USD BANCO SANTANDER 3.5%/17-11.04.2022	1,200,000	1,215,900.00	0.11
EUR BANK OF NOVA SCOTIA 0.375%/17-06.04.2022	1,000,000	1,161,728.56	0.11
USD BANK OF NOVA SCOTIA 1.625%/20-01.05.23	1,000,000	1,016,360.00	0.09
USD BANK OF NY MELLON CORP SJ 2.1%/19-24.10.24	1,000,000	1,035,580.00	0.10
USD BLACKROCK 3.5%/14-18.03.24	720,000	766,353.60	0.07
USD BNP PARIBAS 3.375%/18-09.01.25	1,500,000	1,586,865.00	0.15
EUR BRD I/L 0.1%/12-15.04.2023	1,605,939	2,139,169.94	0.20
EUR BRD I/L 0.5%/12-15.04.30	5,500,000	6,466,466.75	0.79
EUR BUONI POLIENNALI DEL TES 0%/21-01.04.26	2,500,000	2,845,648.82	0.27
EUR BUONI POLIENNALI DEL TES I/L 0.65%/20-15.05.2026	5,660,000	7,296,766.54	0.68
EUR BUONI POLIENNALI DEL TES I/L -144A- 0.4%/19-15.05.2030	8,357,000	10,938,416.98	1.02
CAD CANADA S. VSO5 I/L 4.25%/95-01.12.2026	2,875,000	3,167,127.08	0.30
USD CANADIAN IMPERIAL BANK 2.25%/20-26.01.25	4,811,000	7,890,894.06	0.74
USD CATERPILLAR FINL SERVICE 2.55%/17-29.11.22	1,000,000	1,031,360.00	0.10
USD CISCO SYSTEMS 3.625%/14-04.03.2024	2,000,000	2,045,140.00	0.19
USD CITIGROUP 3.4%/16-01.05.26	1,320,000	1,409,192.40	0.13
USD CITIGROUP 3.7%/16-12.01.26	1,000,000	1,077,550.00	0.10
USD COMCAST 3.375%/15-15.08.2025	750,000	814,035.00	0.08
EUR CORP ANDINA DE FOMENTO 1.625%/20-03.06.2025	2,700,000	2,899,314.00	0.27
EUR CPPIB CAPITAL INC 0.25%/20-06.04.2027	2,000,000	2,426,706.96	0.23
EUR CREDIT AGRICOLE LONDON 0.875%/15-19.01.22	2,500,000	2,915,691.38	0.27
EUR CREDIT SUISSE AG LONDON BRANCH 1%/16-07.06.2023	1,000,000	1,160,825.90	0.11
EUR CS GROUP FUNDING 1.25%/15-14.04.22	2,000,000	2,359,979.93	0.22
DKK DENMARK I/L 0.1%/12-15.11.2023	1,000,000	1,165,466.48	0.11
DKK DENMARK I/L 0.1%/17-15.11.2030	10,172,398	1,818,753.04	0.17
EUR DEUTSCHE TELEKOM INT FI 0.625%/16-03.04.23	3,400,000	643,255.55	0.06
USD EUROPEAN INVESTMENT BANK 1.625%/20-14.03.2025	1,500,000	1,757,295.70	0.16
EUR FRANCE (GOVT OF) I/L 0.1%/19-01.03.2029	2,000,000	2,047,720.00	0.19
EUR FRANCE (GOVT OF) I/L 144A 0.1%/21-25.07.31	3,345,390	4,577,801.82	0.43
EUR FRANCE OAT I/L 0.1%/14-01.03.2025	3,000,000	4,195,427.09	0.39
EUR FRANCE OAT I/L 0.1%/16-01.03.2028	2,000,000	2,611,647.95	0.24
EUR FRANCE OAT I/L 0.25%/12-25.07.2024	5,000,000	6,809,071.71	0.64
EUR FRANCE OAT I/L 0.7%/14-25.07.2030	7,717,050	10,514,028.49	0.98
EUR FRANCE OAT I/L 1.85%/10-25.07.2027	6,550,450	10,006,818.94	0.94
EUR FRANCE OAT I/L 3.4%/99-25.07.2029	9,677,037	15,866,103.83	1.48
EUR GERMANY I/L 0.1%/15-15.04.2026	3,955,639	8,599,609.32	0.80
USD GLAXOSMITHKLINE CAP INC 3.375%/18-15.05.2023	7,696,365	10,637,235.77	0.99
USD GLAXOSMITHKLINE CAPITAL 2.8%/13-18.03.23	1,000,000	1,043,610.00	0.10
USD GLAXOSMITHKLINE CAPITAL 2.85%/12-08.05.22	1,170,000	1,207,264.50	0.11
USD GOLDMAN SACHS GROUP 3.75%/15-22.05.25	5,000,000	5,065,850.00	0.47
USD GOLDMAN SACHS GROUP 4%/14-03.03.2024	1,770,000	1,901,617.20	0.18
EUR INTESA SANPAOLO SPA 0.875%/17-27.06.22	2,000,000	2,136,460.00	0.20
EUR ITALY BTP I/L 0.1%/16-15.05.2022	1,500,000	1,750,647.30	0.16
EUR ITALY BTP I/L 1.3%/16-15.05.2028	3,959,000	5,058,075.13	0.47
EUR ITALY BTP I/L 2.6%/07-15.09.2023	10,550,000	15,007,356.31	1.40
EUR ITALY I/L 2.35%/14-15.09.2024	9,051,000	14,042,637.27	1.31
EUR ITALY I/L 3.1%/11-15.09.2026	6,548,000	9,193,844.08	0.86
JPY JAPAN N. -17- I/L 0.1%/13-10.09.2023	7,894,000	12,748,318.85	1.19
JPY JAPAN N. -19- I/L 0.1%/14-10.09.2024	240,900,000	2,261,374.09	0.21
JPY JAPAN N. -20- I/L 0.1%/15-10.03.2025	458,400,000	4,178,476.71	0.39
JPY JAPAN N. -21- I/L 0.1%/16-10.03.2026	1,085,700,000	9,937,831.30	0.93
JPY JAPAN N. -22- I/L 0.1%/17-10.03.2027	881,900,000	8,115,065.96	0.76
JPY JAPAN S. -18- I/L 0.1%/14-10.03.2024	735,800,000	6,852,809.30	0.64
USD JOHN DEERE CAPITAL CORP 2.45%/20-09.01.30	364,500,000	3,404,468.90	0.32
EUR JOHN DEERE CASH MANAGEME 1.375%/20-02.04.2024	1,000,000	1,036,440.00	0.10
USD JPM MORGAN CHASE 3.9%/15-15.07.25	1,000,000	1,200,808.89	0.11
USD JPMORGAN CHASE & CO 3.2%/13-25.01.23	2,700,000	2,932,875.00	0.27
EUR MACQUARIE BANK (REG. -S-) 1.125%/15-20.01.2022	5,000,000	5,166,933.25	0.48
USD MASTERCARD INC 2.95%/19-01.06.29	1,000,000	1,161,358.24	0.11
EUR MCDONALD'S CORP 0.625%/17-29.01.24	1,000,000	1,075,120.00	0.10
USD MERCK & CO INC 3.4%/19-07.03.29	1,000,000	1,176,888.53	0.11
USD METLIFE S D 4.368%/13-15.09.23	1,500,000	1,648,275.00	0.15
EUR MORGAN STANLEY 1.875%/17-27.04.2027	780,000	832,470.60	0.08
EUR NATIONAL AUSTRALIA BANK 1.25%/16-18.05.26	1,000,000	1,243,766.01	0.12
USD NATIONAL BANK OF CANADA 2.1%/20-01.02.23	2,500,000	3,029,854.09	0.28
NZD NEW ZEALAND GVT ILB I/L 2%/12-20.09.2025	1,000,000	1,018,380.00	0.10
NZD NEW ZEALAND GVT ILB I/L 3%/13-20.09.2030	6,495,000	5,710,753.39	0.53
EUR NORDEA BANK AB 1.125%/17-27.09.2027	5,443,000	5,343,470.01	0.50
USD NOVARTIS CAPITAL 2.4%/12-21.09.22	1,500,000	1,825,498.23	0.17
USD PEPSICO 2.75%/13-01.03.23	3,440,000	3,504,500.00	0.33
USD PEPSICO 2.75%/15-30.04.25	2,500,000	2,576,450.00	0.24
USD SIEMENS FINANCIERINGSMAATSCHAPPIJ (REG. -S-) 2.9%/15-27.05.2022	1,860,000	1,959,603.00	0.18
EUR SPAIN I/L 0.65%/16-30.11.2027	1,000,000	1,014,830.00	0.09
EUR SPAIN I/L 1.8%/13-30.11.2024	12,709,000	18,052,659.32	1.69
EUR SPAIN I/L BOND I/L 0.15%/18-30.11.2023	11,546,000	16,217,798.99	1.52
	5,923,000	7,641,447.92	0.71

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR SPAIN I/L BOND I/L -144A- 1%/15-30.11.2030	12,957,000	19,606,618.23	1.83
USD STATE STREET CORP 2.65%/16-190526	3,000,000	3,175,950.00	0.30
SEK SWEDEN I/L 0.125%/15-01.06.2026	14,410,000	2,017,838.03	0.19
SEK SWEDEN I/L 0.125%/16-01.12.2027	9,960,000	1,412,016.16	0.13
SEK SWEDEN I/L 1%/13-01.06.2025	13,160,000	1,860,532.83	0.17
SEK SWEDEN I/L BOND I/L -144A- 0.125%/20-01.06.2030	6,850,000	976,264.85	0.09
SEK SWEDEN S. 3104 I/L 3.5%/98-01.12.2028	12,965,000	2,843,942.34	0.27
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	1,200,000	1,211,376.00	0.11
GBP TSY 0 1/8% 2028 I/L GILT I/L 0.125%/18-10.08.2028	8,450,000	16,010,919.05	1.50
GBP TSY 0 1/8% I/L GILT I/L 0.125%/21-100831	2,400,000	4,627,205.20	0.43
USD TSY INFL S A-2031 I/L 0.125%/21-150131	19,200,000	22,410,035.74	2.09
USD TSY INFL IX N/B I/L 0.125%/20-15.10.2025	16,200,000	18,573,293.83	1.74
USD TSY INFL IX N/B I/L 0.125%/20-150730	20,330,100	24,170,397.84	2.26
USD TSY INFL IX N/B S. -A-2029- I/L 0.875%/19-15.01.2029	15,714,200	19,789,479.95	1.85
USD TSY INFL IX N/B S. -A-2030- I/L 0.125%/20-15.01.2030	19,257,200	22,704,265.76	2.12
USD TSY INFL IX N/B S. -D-2028- I/L 0.75%/18-15.07.2028	20,000,000	25,090,203.15	2.35
USD TSY INFL IX N/B S. -D-2029- I/L 0.25%/19-15.07.2029	18,682,100	22,411,589.81	2.09
USD TSY INFL IX N/B S. -X-2024- I/L 0.5%/19-15.04.2024	12,128,000	14,115,252.83	1.32
USD TSY INFL IX N/B S. -X-2025- I/L 0.125%/20-15.04.2025	8,000,000	9,134,580.74	0.85
USD TSY INFL S 2X-2026 I/L 0.125%/21-150426	8,750,000	9,944,010.24	0.93
EUR UNILEVER 1%/17-14.02.2027	1,500,000	1,816,002.99	0.17
GBP UNITED KINGDOM I/L 0.125%/11-22.03.2029	11,500,000	25,896,934.28	2.42
GBP UNITED KINGDOM I/L 0.125%/15-22.03.2026	4,775,031	9,103,234.62	0.85
GBP UNITED KINGDOM I/L 1.25%/06-22.11.2027	5,970,000	16,966,441.68	1.59
USD UNITEDHEALTH GROUP 2.95%/17-151027	3,000,000	3,220,050.00	0.30
USD US I/L 2.5%/09-15.01.2029	5,000,000	8,213,489.53	0.77
USD US I/L 0.125%/14-15.07.2024	16,000,000	19,777,591.36	1.85
USD US I/L 0.375%/13-15.07.2023	16,780,500	20,880,411.13	1.95
USD US I/L 0.375%/17-15.01.2027	16,720,000	21,034,178.07	1.97
USD US I/L 1.75%/08-15.01.2028	3,876,900	6,121,823.68	0.57
USD US I/L 2%/06-15.01.2026	8,000,000	12,901,131.90	1.21
USD US I/L 2.375%/04-15.01.2025	13,000,000	21,718,907.06	2.03
USD US I/L 2.375%/07-15.01.2027	7,500,000	12,424,770.89	1.16
USD US I/L 3.625%/98-15.04.2028	6,000,000	13,609,994.40	1.27
USD US I/L 3.875%/99-15.04.2029	8,470,100	19,783,990.41	1.85
USD US TREASURY I/L 0.125%/12-150722	9,780,500	11,965,808.86	1.12
USD US TREASURY I/L 0.125%/13-150123	5,500,000	6,768,112.68	0.63
USD US TREASURY I/L 0.125%/16-15.07.2026	16,000,000	20,024,176.77	1.87
USD US TREASURY I/L 0.25%/15-15.01.2025	26,000,000	32,344,876.75	3.02
USD US TREASURY I/L 0.375%/15-15.07.2025	16,717,200	21,140,506.98	1.98
USD US TREASURY I/L 0.375%/17-15.07.2027	17,300,000	21,651,092.33	2.02
USD US TREASURY I/L 0.5%/18-15.01.2028	19,370,000	24,175,175.14	2.26
USD US TREASURY I/L 0.625%/14-150124	20,000,000	25,112,309.69	2.35
USD US TREASURY I/L 0.625%/16-150126	27,000,000	34,461,746.25	3.22
USD US TREASURY I/L 0.625%/18-15.04.2023	8,000,000	9,264,976.62	0.87
USD VERIZON COMMUNICATIONS 4.125%/17-16.03.2027	2,000,000	2,235,120.00	0.21
USD VERIZON COMMUNICATIONS 4.329%/18-21.09.2028	1,184,000	1,352,068.80	0.13
USD WALT DISNEY COMPANY/THE 2.95%/17-15.06.2027	2,000,000	2,159,780.00	0.20
USD WALT DISNEY COMPANY/THE 3.8%/20-22.03.2030	1,000,000	1,126,160.00	0.11
USD WESTPAC BANKING CORP 2.65%/20-160130	1,000,000	1,054,940.00	0.10
Total Bonds		1,027,015,710.68	95.99
Total securities listed on a stock exchange or other organised markets		1,027,015,710.68	95.99
Securities not listed on a stock exchange			
Bonds			
JPY JAPAN GOVT CPI LINKED S. -23- I/L 0.1%/18-10.03.2028	689,600,000	6,335,264.03	0.59
JPY JAPAN GOVT CPI LINKED S. -24- I/L 0.1%/19-10.03.2029	700,200,000	6,390,293.63	0.60
JPY JAPAN GOVT CPI LINKED S. -25- I/L 0.2%/20-10.03.2030	89,000,000	824,178.15	0.08
USD TSY INFL IX N/B S D-2031 I/L 0.125%/21-1	14,000,000	15,928,732.81	1.49
Total Bonds		29,478,468.62	2.76
Total securities not listed on a stock exchange		29,478,468.62	2.76
Total of Portfolio		1,056,494,179.30	98.75
Cash at banks and at brokers		7,945,199.55	0.74
Due to banks and to brokers		-5,270,170.71	-0.49
Other net assets		10,730,708.89	1.00
Total net assets		1,069,899,917.03	100.00

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	38689111	LU1699964828	0.80%	1.05%
B - Capitalisation	USD	10670981	LU0458985636	0.80%	1.05%
DA - Distribution	USD	49408652	LU2039695544	0.00%	0.12%
DB - Capitalisation	USD	3679009	LU0340000420	0.00%	0.11%
EB - Capitalisation	USD	3679006	LU0340000263	0.50%	0.71%
IA - Distribution	USD	38689163	LU1699965718	0.50%	0.75%
IB - Capitalisation	USD	23727978	LU1034382256	0.50%	0.75%
UA - Distribution	USD	38689175	LU1699966872	0.60%	0.85%
UB - Capitalisation	USD	38689179	LU1699967250	0.60%	0.85%
AH - Distribution	CHF	38689156	LU1699965049	0.60%	/
DBH - Capitalisation	CHF	23143261	LU1007181891	0.00%	0.15%
EBH - Capitalisation	CHF	3679019	LU0340001154	0.30%	0.57%
IBH - Capitalisation	CHF	23729088	LU1034382330	0.30%	0.66%
UAH - Distribution	CHF	38689176	LU1699966955	0.40%	0.72%
AH - Distribution	EUR	38689158	LU1699965122	0.60%	0.93%
BH - Capitalisation	EUR	10670983	LU0458985800	0.60%	0.93%
DBH - Capitalisation	EUR	3679015	LU0340000776	0.00%	0.15%
EBH - Capitalisation	EUR	3679016	LU0340000933	0.30%	0.59%
IBH - Capitalisation	EUR	23729139	LU1034382413	0.30%	0.62%
UAH - Distribution	EUR	38689177	LU1699967094	0.40%	0.73%
UBH - Capitalisation	EUR	38689181	LU1699967417	0.40%	0.73%
DBH - Capitalisation	GBP	23486012	LU1023137125	0.00%	/
IBH - Capitalisation	GBP	23729148	LU1034382504	0.35%	0.68%

There is no management fee for -DA-, -DB- and -DBH- share classes.

Credit Suisse (Lux) Floating Rate Credit Fund -AH- CHF was closed on 11.01.2021.

Credit Suisse (Lux) Floating Rate Credit Fund -DBH- CHF was launched on 04.03.2021.

Credit Suisse (Lux) Floating Rate Credit Fund -DBH- GBP was closed on 24.03.2021.

Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	2.17%	/	3.54%	6.77%	-0.18%
B - Capitalisation	USD	2.18%	/	3.52%	6.78%	-0.18%
DA - Distribution	USD	2.98%	8.35%	4.52%	/	/
DB - Capitalisation	USD	2.98%	/	4.57%	7.77%	0.72%
EB - Capitalisation	USD	2.46%	/	3.89%	7.14%	0.17%
IA - Distribution	USD	2.43%	/	3.84%	7.10%	0.12%
IB - Capitalisation	USD	2.43%	/	3.84%	7.09%	0.13%
UA - Distribution	USD	2.34%	/	3.75%	6.99%	0.02%
UB - Capitalisation	USD	2.34%	/	3.74%	6.99%	0.02%
AH - Distribution	CHF	/	/	1.26%	3.38%	-3.37%
DBH - Capitalisation	CHF	/	1.41%	/	/	/
EBH - Capitalisation	CHF	1.82%	/	2.06%	3.73%	-3.02%
IBH - Capitalisation	CHF	1.79%	/	2.01%	3.71%	-3.00%
UAH - Distribution	CHF	1.70%	/	1.94%	3.63%	-3.24%
AH - Distribution	EUR	1.66%	/	1.92%	3.79%	-2.98%
BH - Capitalisation	EUR	1.65%	/	1.89%	3.80%	-3.02%
DBH - Capitalisation	EUR	2.33%	8.44%	2.69%	4.56%	/
EBH - Capitalisation	EUR	1.94%	/	2.25%	4.17%	-2.62%
IBH - Capitalisation	EUR	1.90%	/	2.19%	4.11%	-2.74%
UAH - Distribution	EUR	1.83%	/	2.13%	3.97%	-2.72%
UBH - Capitalisation	EUR	1.82%	/	2.09%	4.01%	-2.89%
DBH - Capitalisation	GBP	/	/	/	/	/
IBH - Capitalisation	GBP	2.34%	/	2.77%	5.40%	-1.45%

Distribution

		Ex-Date	Amount
A - Distribution	USD	01.12.2020	0.44
A - Distribution	USD	02.03.2021	0.44
A - Distribution	USD	01.06.2021	0.40
A - Distribution	USD	07.09.2021	0.40
DA - Distribution	USD	01.12.2020	6.77
DA - Distribution	USD	02.03.2021	6.77
DA - Distribution	USD	01.06.2021	6.54

Technical Data and Notes (Continued)**Distribution**

DA - Distribution	USD	07.09.2021	6.48
IA - Distribution	USD	01.12.2020	0.51
IA - Distribution	USD	02.03.2021	0.52
IA - Distribution	USD	01.06.2021	0.48
IA - Distribution	USD	07.09.2021	0.48
UA - Distribution	USD	01.12.2020	0.49
UA - Distribution	USD	02.03.2021	0.49
UA - Distribution	USD	01.06.2021	0.46
UA - Distribution	USD	07.09.2021	0.45
AH - Distribution	CHF	01.12.2020	0.44
UAH - Distribution	CHF	01.12.2020	0.49
UAH - Distribution	CHF	02.03.2021	0.45
UAH - Distribution	CHF	01.06.2021	0.46
UAH - Distribution	CHF	07.09.2021	0.43
AH - Distribution	EUR	01.12.2020	0.45
AH - Distribution	EUR	02.03.2021	0.41
AH - Distribution	EUR	01.06.2021	0.41
AH - Distribution	EUR	07.09.2021	0.41
UAH - Distribution	EUR	01.12.2020	0.50
UAH - Distribution	EUR	02.03.2021	0.45
UAH - Distribution	EUR	01.06.2021	0.46
UAH - Distribution	EUR	07.09.2021	0.46

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
CHF	196,300	USD	-214,894	09.11.2021	3.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	962,200	USD	-1,113,744	09.11.2021	-5.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	81,900	USD	-89,658	09.11.2021	1.68
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,119,800	USD	-1,307,702	09.11.2021	-11,544.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	82,800	USD	-96,032	09.11.2021	-191.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	115,700	USD	-126,123	09.11.2021	538.36
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	22,300	USD	-25,867	09.11.2021	-54.79
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	98,900	USD	-107,520	09.11.2021	749.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	60,700	USD	-83,701	09.11.2021	-496.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	145,100	USD	-168,557	09.11.2021	-604.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	105,700	USD	-114,991	09.11.2021	722.85
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	180,700	USD	-197,405	09.11.2021	414.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	536,000	USD	-624,423	09.11.2021	-4,007.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	27,600	USD	-32,152	09.11.2021	-205.04
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	32,800	USD	-45,313	09.11.2021	-351.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	109,600	USD	-127,699	09.11.2021	-837.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
CHF	130,700	USD	-142,167	09.11.2021	915.93
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	112,800	USD	-122,480	09.11.2021	1,007.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	340,900	USD	-397,111	09.11.2021	-2,521.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,598,731	EUR	-3,100,000	09.11.2021	10,506.81
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	65,800	USD	-71,256	09.11.2021	778.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,121,400	USD	-1,301,561	09.11.2021	-3,550.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	115,400	USD	-125,076	09.11.2021	1,257.40
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	274,200	USD	-318,316	09.11.2021	-932.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	219,700	USD	-254,753	09.11.2021	-452.58
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	32,000	USD	-34,680	09.11.2021	351.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	115,800	EUR	-100,000	09.11.2021	50.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	29,600	USD	-31,872	09.11.2021	532.03
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	75,600	USD	-87,347	09.11.2021	159.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	503,700	USD	-543,905	09.11.2021	7,515.63
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,933,351	EUR	-3,400,000	09.11.2021	-2,117.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	71,700	USD	-77,356	09.11.2021	1,137.24
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,776	EUR	-2,400	09.11.2021	-1.89
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	3,100	USD	-4,222	09.11.2021	27.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	246,000	USD	-265,655	09.11.2021	3,651.31
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,500	USD	-3,400	09.11.2021	26.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	931,366	EUR	-800,000	09.11.2021	5,371.68
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	350,000	USD	-406,113	09.11.2021	-991.55
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	4,102,200	EUR	-3,500,000	09.11.2021	50,970.38
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	4,584,600	USD	-5,022,144	09.11.2021	-3,199.28
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	1,188,917	EUR	-1,000,000	09.11.2021	31,419.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	1,800	USD	-2,487	09.11.2021	-19.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,559,017	EUR	-3,000,000	09.11.2021	86,525.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	23,737,000	USD	-28,070,498	09.11.2021	-595,134.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	203,554,569	EUR	-172,130,000	09.11.2021	4,314,744.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty	Nominal	Counterparty	Nominal		
CHF	5,206,100	USD	-5,745,956	09.11.2021	-46,629.59
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	4,613,452	CHF	-4,180,000	09.11.2021	37,428.50
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	5,929,828	GBP	-4,260,000	09.11.2021	90,411.32
<i>Citibank N.A. - London - United Kingdom</i>					
GBP	931,200	USD	-1,296,210	09.11.2021	-19,763.32
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	2,258,700	USD	-2,614,658	09.12.2021	1,557.60
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	246,000	USD	-265,848	09.12.2021	3,692.74
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,500	USD	-3,400	09.12.2021	26.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	20,973,600	USD	-24,949,127	09.12.2021	-655,741.70
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	9,790,700	USD	-10,733,028	09.12.2021	-5,406.59
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	933,000	USD	-1,289,295	09.12.2021	-10,285.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	23,484,600	USD	-27,213,738	11.01.2022	16,396.95
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	10,036,700	USD	-10,858,751	11.01.2022	151,298.25
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	935,500	USD	-1,271,354	11.01.2022	11,342.93
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					3,466,486.67

Swaps contracts

Type	Payable		Receivable		Maturity	Valuation (In USD)
Counterparty	Nominal	Rate	Nominal	Rate		
IRS EUR	11,000,000	-0.3098	EUR	11,000,000 6M EURIBOR	15.06.2023	-10,137.51
<i>Credit Suisse International - London - United Kingdom</i>						
IRS USD	40,000,000	0.1982	USD	40,000,000 USD-SOFR-OIS-COMPOUND/1D	30.08.2023	181,348.00
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	9,000,000	-0.5118	EUR	9,000,000 6M EURIBOR	12.01.2024	100,298.86
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	6,000,000	-0.3868	EUR	6,000,000 6M EURIBOR	24.05.2024	40,641.46
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	3,000,000	-0.4158	EUR	3,000,000 6M EURIBOR	04.06.2024	24,208.51
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	9,000,000	-0.4468	EUR	9,000,000 6M EURIBOR	30.08.2024	100,979.32
<i>Credit Suisse International - London - United Kingdom</i>						
IRS USD	55,000,000	0.3982	USD	55,000,000 USD-SOFR-OIS-COMPOUND/1D	30.08.2024	466,317.00
<i>Credit Suisse International - London - United Kingdom</i>						
IRS USD	7,000,000	0.6667	USD	7,000,000 USD-SOFR-OIS-COMPOUND/1D	22.10.2024	15,473.00
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	7,000,000	-0.2483	EUR	7,000,000 6M EURIBOR	22.10.2024	38,531.80
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	8,000,000	-0.2568	EUR	8,000,000 6M EURIBOR	04.11.2024	47,712.26
<i>Credit Suisse International - London - United Kingdom</i>						
IRS EUR	12,000,000	-0.1808	EUR	12,000,000 6M EURIBOR	07.01.2025	48,472.57

Type	Payable			Receivable			Maturity	Valuation
Counterparty	Nominal			Nominal				(in USD)
Credit Suisse International - London - United Kingdom								
IRS	EUR	8,000,000	-0.3178	EUR	8,000,000	6M EURIBOR	05.05.2025	79,500.76
Credit Suisse International - London - United Kingdom								
IRS	EUR	8,000,000	-0.2763	EUR	8,000,000	6M EURIBOR	15.06.2025	71,983.26
Credit Suisse International - London - United Kingdom								
IRS	GBP	3,500,000	0.4192	GBP	3,500,000	GBP-SONIA-OIS-COMPOUND/1D	27.08.2025	116,418.57
Credit Suisse International - London - United Kingdom								
IRS	USD	10,000,000	0.5772	USD	10,000,000	USD-SOFR-OIS-COMPOUND/1D	29.08.2025	104,544.00
Credit Suisse International - London - United Kingdom								
IRS	USD	50,000,000	0.5722	USD	50,000,000	USD-SOFR-OIS-COMPOUND/1D	29.08.2025	532,692.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	4,000,000	-0.4278	EUR	4,000,000	6M EURIBOR	22.09.2025	73,268.97
Credit Suisse International - London - United Kingdom								
IRS	EUR	10,000,000	-0.2068	EUR	10,000,000	6M EURIBOR	04.11.2025	83,072.03
Credit Suisse International - London - United Kingdom								
IRS	EUR	2,500,000	0.006752	EUR	2,500,000	6M EURIBOR	09.01.2026	-102,734.87
Credit Suisse International - London - United Kingdom								
IRS	EUR	3,000,000	-0.4503	EUR	3,000,000	6M EURIBOR	19.01.2026	73,208.79
Credit Suisse International - London - United Kingdom								
IRS	EUR	2,000,000	-0.2103	EUR	2,000,000	6M EURIBOR	24.05.2026	20,702.05
Credit Suisse International - London - United Kingdom								
IRS	USD	12,000,000	0.6787	USD	12,000,000	USD-SOFR-OIS-COMPOUND/1D	27.08.2026	157,997.00
Credit Suisse International - London - United Kingdom								
IRS	USD	4,000,000	0.7182	USD	4,000,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2026	45,280.00
Credit Suisse International - London - United Kingdom								
IRS	USD	42,000,000	0.7122	USD	42,000,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2026	487,929.00
Credit Suisse International - London - United Kingdom								
IRS	USD	7,000,000	0.9972	USD	7,000,000	USD-SOFR-OIS-COMPOUND/1D	22.10.2026	-3,435.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	7,000,000	-0.0723	EUR	7,000,000	6M EURIBOR	22.10.2026	42,863.38
Credit Suisse International - London - United Kingdom								
IRS	EUR	11,000,000	-0.1598	EUR	11,000,000	6M EURIBOR	20.04.2027	163,444.20
Credit Suisse International - London - United Kingdom								
IRS	EUR	5,000,000	-0.1658	EUR	5,000,000	6M EURIBOR	24.06.2027	70,743.85
Credit Suisse International - London - United Kingdom								
IRS	EUR	9,000,000	-0.2748	EUR	9,000,000	6M EURIBOR	06.07.2027	198,547.07
Credit Suisse International - London - United Kingdom								
IRS	USD	3,000,000	0.8302	USD	3,000,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2027	37,402.00
Credit Suisse International - London - United Kingdom								
IRS	EUR	2,500,000	-0.2368	EUR	2,500,000	6M EURIBOR	09.09.2027	53,197.63
Credit Suisse International - London - United Kingdom								
IRS	EUR	5,000,000	-0.3278	EUR	5,000,000	6M EURIBOR	14.09.2027	138,703.36
Credit Suisse International - London - United Kingdom								
IRS	EUR	3,500,000	-0.3558	EUR	3,500,000	6M EURIBOR	22.09.2027	104,510.09
Credit Suisse International - London - United Kingdom								
IRS	EUR	3,000,000	-0.1868	EUR	3,000,000	6M EURIBOR	03.03.2028	66,286.12
Credit Suisse International - London - United Kingdom								
IRS	EUR	5,000,000	-0.0803	EUR	5,000,000	6M EURIBOR	13.05.2028	62,441.74
Credit Suisse International - London - United Kingdom								
IRS	EUR	2,000,000	-0.0393	EUR	2,000,000	6M EURIBOR	24.05.2028	18,985.84
Credit Suisse International - London - United Kingdom								

Technical Data and Notes (Continued)

Swaps contracts

Type	Payable			Receivable			Maturity	Valuation
Counterparty	Nominal			Nominal				(in USD)
IRS	EUR	3,000,000	-0.1958	EUR	3,000,000	6M EURIBOR	20.07.2028	72,074.69
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	USD	5,500,000	0.9297	USD	5,500,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2028	72,934.00
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	EUR	4,000,000	0.0727	EUR	4,000,000	6M EURIBOR	22.10.2028	20,610.62
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	EUR	3,500,000	-0.0693	EUR	3,500,000	6M EURIBOR	22.03.2029	67,959.51
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	USD	2,000,000	1.0082	USD	2,000,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2029	27,472.00
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	USD	12,500,000	1.0737	USD	12,500,000	USD-SOFR-OIS-COMPOUND/1D	30.08.2030	174,800.00
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	EUR	3,000,000	-0.0243	EUR	3,000,000	6M EURIBOR	06.09.2031	99,102.26
<i>Credit Suisse International - London - United Kingdom</i>								
IRS	EUR	6,000,000	-0.1098	EUR	6,000,000	6M EURIBOR	26.01.2033	330,639.05
<i>Credit Suisse International - London - United Kingdom</i>								
Net unrealised gain on swaps contracts								4,616,989.24

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	583,127,124.00
Cash at banks and at brokers*	10,262,221.40
Income receivable	6,007,509.67
Net unrealised gain on swaps contracts	4,616,989.24
Net unrealised gain on forward foreign exchange contracts	3,466,486.67
Other assets	11,814.14
	607,492,145.12
Liabilities	
Due to banks and to brokers	4,009,917.67
Provisions for accrued expenses	192,276.70
	4,202,194.37
Net assets	603,289,950.75

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	603,289,950.75	550,247,789.29	564,218,376.14
Net asset value per share				
A - Distribution	USD	103.11	99.63	100.12
B - Capitalisation	USD	112.68	107.13	104.89
DA - Distribution	USD	1,033.22	998.34	/
DB - Capitalisation	USD	1,198.16	1,128.13	1,093.65
EB - Capitalisation	USD	144.28	136.68	133.37
IA - Distribution	USD	103.19	99.71	100.20
IB - Capitalisation	USD	116.74	110.64	108.00
UA - Distribution	USD	103.23	99.76	100.25
UB - Capitalisation	USD	113.58	107.76	105.29
AH - Distribution	CHF	/	91.22	93.60
DBH - Capitalisation	CHF	1,012.48	/	/
EBH - Capitalisation	CHF	118.90	113.60	113.14
IBH - Capitalisation	CHF	100.10	95.69	95.33
UAH - Distribution	CHF	93.37	91.10	93.48
AH - Distribution	EUR	94.52	92.09	94.31
BH - Capitalisation	EUR	103.70	99.28	99.00
DBH - Capitalisation	EUR	1,084.38	1,029.87	1,019.03
EBH - Capitalisation	EUR	127.62	121.75	120.99
IBH - Capitalisation	EUR	102.71	98.04	97.47
UAH - Distribution	EUR	94.65	92.21	94.42
UBH - Capitalisation	EUR	104.55	99.89	99.41
DBH - Capitalisation	GBP	/	1,003.18	/
IBH - Capitalisation	GBP	109.66	104.10	102.82

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	201,592.725	187,291.007	47,500.182	33,198.464
B - Capitalisation	USD	287,139.337	332,238.507	171,495.151	216,594.321
DA - Distribution	USD	17,322.721	14,964.927	13,501.033	11,143.239
DB - Capitalisation	USD	209,165.754	166,997.114	90,495.375	48,326.735
EB - Capitalisation	USD	160,497.690	152,494.000	41,967.690	33,964.000
IA - Distribution	USD	387,234.898	467,442.670	117,777.449	197,985.221
IB - Capitalisation	USD	458,856.590	445,314.046	130,362.557	116,820.013
UA - Distribution	USD	50,806.684	47,298.211	14,572.264	11,063.791
UB - Capitalisation	USD	303,053.319	286,507.080	79,493.804	62,947.565

* Cash at banks and at brokers include: USD 7,123,647.03 held as cash collateral with Credit Suisse International London.
The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
AH - Distribution	CHF	0.000	1,651.077	0.000	1,651.077
DBH - Capitalisation	CHF	16,850.000	0.000	16,860.000	10.000
EBH - Capitalisation	CHF	100,389.042	26,135.042	83,417.000	9,163.000
IBH - Capitalisation	CHF	9,729.603	86,762.026	3,670.037	80,702.460
UAH - Distribution	CHF	20,270.089	13,103.308	9,141.781	1,975.000
AH - Distribution	EUR	48,353.303	52,525.958	5,585.578	9,758.233
BH - Capitalisation	EUR	57,337.688	63,569.647	24,411.799	30,643.758
DBH - Capitalisation	EUR	22,583.614	7,567.227	15,740.750	724.363
EBH - Capitalisation	EUR	170,350.677	149,312.650	93,332.308	72,294.281
IBH - Capitalisation	EUR	56,642.062	38,734.065	19,838.166	1,930.169
UAH - Distribution	EUR	11,369.665	9,879.665	2,170.000	680.000
UBH - Capitalisation	EUR	105,607.333	90,804.824	22,762.974	7,960.465
DBH - Capitalisation	GBP	0.000	48,256.771	0.000	48,256.771
IBH - Capitalisation	GBP	26,570.692	34,886.647	2,487.590	10,803.545

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	550,247,789.29
Income	
Interest on investments in securities (net)	18,033,877.60
Dividends (net)	2,525.00
Securities lending income	122,845.72
	18,159,248.32
Expenses	
Management fee	1,653,298.64
Depository fee	328,785.96
Administration expenses	199,822.44
Printing and publication expenses	22,454.43
Interest and bank charges	12,895.79
Audit, control, legal, representative bank and other expenses	272,305.73
"Taxe d'abonnement"	114,805.24
	2,604,368.23
Net income (loss)	15,554,880.09
Realised gain (loss)	
Net realised gain (loss) on sales of investments	11,146,862.12
Net realised gain (loss) on swaps contracts	-9,965,642.18
Net realised gain (loss) on forward foreign exchange contracts	3,193,412.74
Net realised gain (loss) on foreign exchange	-13,951.53
	4,360,681.15
Net realised gain (loss)	19,915,561.24
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,868,408.61
Change in net unrealised appreciation (depreciation) on swaps contracts	17,672,619.75
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	2,266,367.78
	15,070,578.92
Net increase (decrease) in net assets as a result of operations	34,986,140.16
Subscriptions / Redemptions	
Subscriptions	261,832,157.66
Redemptions	-241,772,815.22
	20,059,342.44
Distribution	-2,003,321.14
Net assets at the end of the year	603,289,950.75

Statement of Investments in Securities

Breakdown by Country

Netherlands	13.51
USA	12.56
Germany	8.27
Cayman Islands	7.10
United Kingdom	6.92
Luxembourg	6.41
Ireland	5.46
France	3.79
Mexico	3.01
Supranational	2.60
Switzerland	2.51
Spain	2.48
Italy	2.47
Virgin Islands (UK)	2.18
United Arab Emirates	1.53
Sweden	1.52
Peru	1.38
Japan	1.27
Austria	1.05
Bermuda	1.00
Belgium	0.98
Denmark	0.95
Qatar	0.88
Portugal	0.74
Singapore	0.72
Chile	0.68
India	0.55
Colombia	0.54
Norway	0.51
Australia	0.44
South Africa	0.35
Indonesia	0.34
Isle of Man	0.34
Saudi-Arabia	0.32
Panama	0.31
Romania	0.29
Egypt	0.26
Paraguay	0.22
Bahrain	0.20
Total	96.66

Breakdown by Economic Sector

Financial, investment and other div. companies	37.53
Banks and other credit institutions	21.13
Petroleum	5.69
Telecommunication	3.30
Internet, software and IT services	2.91
Supranational organisations	2.87
Energy and water supply	2.79
Pharmaceuticals, cosmetics and medical products	2.56
Chemicals	1.92
Food and soft drinks	1.82
Electrical appliances and components	1.81
Miscellaneous services	1.43
Mortgage and funding institutions (MBS, ABS)	1.43
Computer hardware and networking	1.39
Real estate	1.39
Traffic and transportation	1.32
Packaging industries	0.91
Mining, coal and steel industry	0.62
Insurance companies	0.60
Forestry, paper and forest products	0.48
Non-ferrous metals	0.47
Retailing, department stores	0.40
Textiles, garments and leather goods	0.35
Precious metals and precious stones	0.35
Building materials and building industry	0.33
Electronics and semiconductors	0.30
Vehicles	0.30
Miscellaneous consumer goods	0.26
Total	96.66

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ABN AMRO BANK NV SUB FF FRN/20-PERPET	1,200,000	1,485,839.57	0.25
USD ABO FINANCE 3.5%/17-22.02.2022	1,000,000	1,008,980.00	0.17
USD AFRICA FINANCE CORP 2.875%/21-280428	3,050,000	3,044,205.00	0.50
USD AFRICA FINANCE CORP 3.125%/20-16.05.2025	3,500,000	3,639,020.00	0.60
USD AFRICAN EXPORT-IMPORT BA 4.125%/17-20.06.2024	1,500,000	1,592,805.00	0.26
EUR AIB GROUP PLC SUB FF FRN/19-191129	2,000,000	2,359,794.77	0.39
EUR ALLIANZ SE SUB FF FRN/21-PERPET	3,200,000	3,618,989.23	0.60
EUR ALTICE FINANCING S.A. 3%/20-150128	3,000,000	3,302,918.80	0.55
USD ALTICE FINANCING SA 144A 5%/20-150128	500,000	492,515.00	0.08
EUR AMCO SPA 2.25%/20-17.07.2027	3,500,000	4,337,303.57	0.72
USD ARAB PETROLEUM INVST 1.46%/20-30.06.2025	5,000,000	5,009,800.00	0.83
USD ARCONIC CORP -144A- 6%/20-15.05.2025	2,700,000	2,840,373.00	0.47
EUR ARDAGH PKG FIN/HLDGS USA2.125%/19-150826	1,250,000	1,432,010.08	0.24
EUR ARKEMA SUB FF FRN/19-PERPET	3,000,000	3,644,712.59	0.60
EUR AT&T INC SUB FF FRN/20-PERPET	2,000,000	2,323,225.67	0.39
USD BAIC FINANCE INV CO LTD 2%/21-160324	3,000,000	3,006,450.00	0.50
USD BAIDU INC 1.625%/21-230227	1,750,000	1,711,062.50	0.28
USD BAIDU INC 1.72%/20-09.04.2026	4,000,000	3,962,080.00	0.66
EUR BANCO COMERC PORTUGUES FIX-TO-FRN FRN/21-12.02.2027	4,000,000	4,488,556.14	0.74
USD BANCO DE CREDITO DEL PERU CREDITO (REG. - S-) 4.25%/13-01.04.2023	4,000,000	4,173,040.00	0.69
EUR BANCO DE SABADELL SA SUB FF FRN/121228	2,000,000	2,523,152.18	0.42
USD BANCO NACIONAL DE PANAMA 2.5%/20-11.08.2030	2,000,000	1,898,120.00	0.31
USD BANCO SANTANDER CHILE 2.7%/20-100125	4,000,000	4,121,120.00	0.68
USD BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	4,000,000	4,431,560.00	0.73
EUR BANCO SANTANDER SA SUB FF FRN/20-PERPET	1,000,000	1,197,753.75	0.20
USD BANK OF IRELAND FIX-TO-FRN 4.125%/17-19.09.2027	4,000,000	4,071,120.00	0.67
USD BANK OF IRELAND GROUP 4.5%/18-25.11.2023	2,400,000	2,563,080.00	0.42
EUR BAYER AG SUB FF FRN/19-120579	4,000,000	4,628,953.71	0.77
USD BAYER US FINANCE II LLC 4.25%/18-151225	2,000,000	2,193,240.00	0.36
USD BBVA BANCO CONTINENTAL (REG. -S-) 5%/12-26.08.2022	4,000,000	4,133,880.00	0.69
USD BBVA BANCOMER SA TEXAS 1.875%/20-18.09.2025	3,850,000	3,861,935.00	0.64
EUR BEVCO LUX SARL 1.5%/20-16.09.2027	4,500,000	5,446,342.53	0.90
USD BLACK SEA TRADE AND DEVE 3.5%/19-25.06.2024	350,000	367,643.50	0.06
EUR BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	2,467,118.13	0.41
USD BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	4,000,000	4,251,360.00	0.70
USD BRASKEM FINANCE 6.45%/14-03.02.2024	2,500,000	2,737,875.00	0.45
USD BRASKEM NETHERLANDS (SUBORDINATED) FIX-TO-FRN FRN/20-23.01.2081	2,000,000	2,240,540.00	0.37
USD CBQ FINANCE LTD 2%/20-15.09.2025	4,000,000	4,025,080.00	0.67
EUR CELLNEX FINANCE CO SA 1%/21-150927	3,300,000	3,703,058.82	0.61
USD CEMEX SAB DE CV 3.875%/21-11.07.2031	2,000,000	2,008,220.00	0.33
EUR CEPSA FINANCE SA 2.25%/20-13.02.2026	3,500,000	4,309,031.95	0.71
USD CHINA CINDA 2020 I MINGMN 1.875%/21-20.01.2026	4,150,000	4,011,597.50	0.66
USD COMMERZBANK AG SUB FF FRN/19-PERPET	1,000,000	1,077,880.00	0.18
EUR COMMERZBANK S 865 4%/16-230326	2,500,000	3,201,474.26	0.53
USD COMMERZBANK T 1 REG S 8.125%/13-190923	1,000,000	1,120,340.00	0.19
USD COUNTRY GARDEN HLDGS 4.75%/18-17.01.2023	3,400,000	3,374,228.00	0.56
USD CREDIT SUISSE GROUP AG 7.5%/18-170723	3,000,000	3,199,560.00	0.53
USD CREDIT SUISSE GROUP AG FF FRN/19-PERPET	2,000,000	2,181,800.00	0.36
USD CREDIT SUISSE GROUP CAPITAL II (SUBORDINATED) (REG. -S-) FIX-TO-FRN 7.5%/13-PERPETUAL	2,000,000	2,187,080.00	0.36
USD CS GROUP FF 7.125%/17-PERPET	3,000,000	3,109,260.00	0.52
USD DANSKE BANK A/S 144A 5.375%/19-120124	3,000,000	3,263,250.00	0.54
USD DANSKE BANK A/S 5.375%/19-120124	2,250,000	2,447,437.50	0.41
EUR DEUTSCHE BAHN FIN GMBH SUB FF FRN/19-PER	1,000,000	1,157,284.72	0.19
USD DEUTSCHE BANK 4.5%/15-010425	2,000,000	2,146,080.00	0.36
EUR DEUTSCHE BANK AG SUB FF FRN/21-PERPET	3,000,000	3,586,907.95	0.59
EUR DEUTSCHE BANK REG S FF 6%/14-PERPET	2,000,000	2,346,648.41	0.39
EUR DEUTSCHE PFANDBRIEFBANK (SUBORDINATED) FIX-TO-FRN 2.875%/17-28.06.2027	1,700,000	1,985,660.47	0.33
USD DIB SUKUK LTD 2.95%/20-16.01.2026	3,000,000	3,113,460.00	0.52
USD DIB SUKUK LTD S. -5- 3.664%/17-14.02.2022	1,000,000	1,009,030.00	0.17
USD DNB BANK ASA FF 6.5%/16-PERPET	3,000,000	3,061,770.00	0.51
USD DOHA FINANCER LIMITED 2.375%/21-310326	4,000,000	4,057,400.00	0.67
USD DRESNER FNDG TRUST I SUB 8.151%/300631	1,500,000	2,127,990.00	0.35
EUR DUFFY ONE BV 3.375%/21-150428	3,000,000	3,419,882.06	0.57
USD EASTERN & SOUTHERN AFRIC 4.875%/19-23.05.2024	3,500,000	3,650,465.00	0.61
EUR EASYJET FINCO BV 1.875%/21-030328	3,500,000	4,111,090.12	0.68
USD ECOPETROL 5.375%/15-26.06.2026	3,000,000	3,254,790.00	0.54
USD EDF (SUBORDINATED) FIX-TO-FRN 5.25%/13-PERPETUAL	2,500,000	2,596,125.00	0.43
USD EDF REG S FF 14-PERPET	3,000,000	3,192,390.00	0.53
EUR EIRCOM FINANCE DAC 2.625%/19-150227	3,500,000	3,997,679.62	0.66
EUR ELECTRICITE DE FR SUB FF FRN/20-PERPET	2,000,000	2,374,098.38	0.39
EUR ELM FOR FIRMENICH INTERN (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	3,500,000	4,311,178.65	0.71

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD EMIRATES NBD BANK PJSC 1.638%/21-13.01.2026	4,000,000	4,012,400.00	0.67	USD SPRINT 7.875%14-150923	2,000,000	2,223,160.00	0.37
EUR ENERGIZER GAMMA ACQ BV 3.5%/21-300629	2,400,000	2,697,383.11	0.45	USD SPRINT SPECTRUM S18 A1 18-200325	3,000,000	2,775,071.25	0.46
USD ENN ENERGY HOLDINGS LTD 3.25%/17-240722	3,000,000	3,039,510.00	0.50	USD STANDARD BANK GROUP SUB FF FRN/310529	2,000,000	2,123,580.00	0.35
USD EUROCLEAR BANK SA 1.261%/21-030826	6,000,000	5,902,200.00	0.98	USD STANDARD CHARTERED PLC SUB FF FRN/20-PERPET	2,000,000	2,174,180.00	0.36
EUR FORD MOTOR CREDIT CO LLC 1.744%/190724	2,500,000	2,943,841.48	0.49	USD STELLANTIS FIN US INC 1.711%/21-290127	4,150,000	4,086,961.50	0.68
USD FORD MOTOR CREDIT CO LLC 2.7%/21-100826	1,550,000	1,546,295.50	0.26	USD SUZANO AUSTRIA (REG. -S-) 5.75%/16-14.07.2026	3,000,000	3,424,260.00	0.57
USD FREIGHT-MCMORAN INC 4.375%/20-010828	2,000,000	2,084,480.00	0.35	USD SWEDBANK AB SUB FF FRN/19-PERPET	1,000,000	1,078,200.00	0.18
EUR GAZ CAPITAL (REG. -S-) 3.125%/16-17.11.2023	2,000,000	2,438,348.90	0.40	USD SWEDBANK FF 6%/16-PERPET	3,400,000	3,461,778.00	0.57
USD GAZFROM PJSC (GAZ FN) 3%/20-29.06.2027	4,000,000	4,011,360.00	0.66	USD SYNGENTA FINANCE NV 4.892%/18-240425	2,000,000	2,172,740.00	0.36
USD GE CAPITAL FUNDING 3.45%/21-150525	3,000,000	3,212,010.00	0.53	USD SYNGENTA FINANCE NV 5.182%/18-240428	2,500,000	2,799,925.00	0.46
USD GENERAL ELECTRIC FF 5%/16-PERPET	4,000,000	3,907,040.00	0.65	EUR TELECOM ITALIA SPA 1.625%/21-180129	3,000,000	3,305,730.92	0.55
USD GLENCORE FUNDING 4%/15-160425	3,500,000	3,761,450.00	0.62	USD TELFON CELULAR DEL PARAGU 5.875%/19-15.04.2027	1,300,000	1,353,404.00	0.22
USD GLOBAL LOGISTIC PROPERTIES 3.875%/15-04.06.2025	1,500,000	1,561,230.00	0.26	USD TENGISHEVROIL FIN CO IN 2.625%/20-15.08.2025	2,000,000	2,033,700.00	0.34
USD GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	2,000,000	2,147,060.00	0.36	EUR TEVA PHARM FNC NL II 6%/20-31.01.2025	2,500,000	3,114,940.89	0.52
USD GPN CAPITAL (REG. -S-) 6%/13-27.11.2023	3,000,000	3,274,110.00	0.54	USD TEVA PHARMACEUTICAL FINANCE 2.8%/16-21.07.2023	3,500,000	3,527,265.00	0.58
EUR GREINER FINANCE PLC 0.625%/19-090125	4,000,000	4,388,708.61	0.73	EUR TEVA PHARMACEUTICAL FINANCE II BV 1.125%/16-15.10.2024	3,500,000	3,914,079.88	0.65
USD GULF INTERNATIONAL BANK 3.5%/17-25.03.2022	1,200,000	1,212,816.00	0.20	USD TEVA PHARMACEUTICALS NE 6%/18-150424	3,500,000	3,689,350.00	0.61
EUR HEIMSTADEN AB SUB FF FRN/21-PERPET	4,000,000	4,644,229.41	0.77	EUR TOTAL SE SUB FF FRN/21-PERPET	4,600,000	5,166,896.74	0.86
USD HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	4,000,000	4,159,360.00	0.69	EUR TRATON FINANCE LUXEMBURG 0.75%/21-240329	3,500,000	4,004,605.76	0.66
USD HP INC 1.45%/21-170626	3,000,000	2,960,640.00	0.49	EUR TRIVUM PACKAGING FIN 3.75%/19-150826	3,500,000	4,081,643.90	0.68
USD HSBC FF 6.375%/15-PERPET	2,000,000	2,181,200.00	0.36	CHF UBS GROUP AG SUB FF FRN/19-PERPET	4,000,000	4,480,596.42	0.74
USD HUARONG FINANCE 2017 3.75%/17-270422	2,000,000	1,987,260.00	0.33	EUR UNICAJA BANCO SA SUB FF FRN/19-131129	2,700,000	3,203,595.50	0.53
EUR IBERDROLA INTL BV SUB FF FRN/20-PERPET	4,400,000	5,196,793.14	0.86	EUR UNICREDIT FIX-TO-FRN 6.625%/17-PERPETUAL	4,000,000	4,898,454.09	0.81
EUR IHO VERWALTUNGS GMBH 3.625%/19-15.05.2025	3,500,000	4,116,963.17	0.68	USD UPJOHN INC -144A- 2.3%/20-22.06.2027	4,000,000	4,044,600.00	0.67
USD INEOS QUATTRO 2 144A 3.375%/21-150126	2,500,000	2,492,275.00	0.41	USD VALE OVERSEAS 6.25%/16-10.08.2026	3,000,000	3,488,490.00	0.58
EUR INEOS QUATTRO FINANCE 2 2.5%/21-15.01.2026	2,800,000	3,238,355.82	0.54	EUR VERTICAL MIDCO GMBH 4.375%/20-15.07.2027	4,000,000	4,771,619.49	0.79
USD INEOS QUATTRO FINANCE 2 3.375%/21-15.01.2026	750,000	747,682.50	0.12	EUR VMED O2 UK FINANCING I 3.25%/20-310131	2,000,000	2,325,979.92	0.39
EUR INFINEON TECHNO AG SUB FF FRN/19-PERPET	1,500,000	1,810,205.17	0.30	USD VMED O2 UK FINANCING I 4.25%/20-31.01.2031	3,450,000	3,364,440.00	0.56
EUR INFRASTRUCTURE WIRELESS 1.625%/20-211028	2,000,000	2,335,006.47	0.39	USD VODAFONE GROUP PLC (SUBORDINATED) FIX-TO-FRN FRN/18-03.10.2078	4,000,000	4,369,840.00	0.72
USD ING GROEP NV SUB FF FRN/19-PERPET	2,000,000	2,179,420.00	0.36	EUR VOLKSWAGEN FIN NV SUB FF FRN/20-PERPET	4,500,000	5,569,242.48	0.92
USD JSC SEVERSTAL (STEEL CAPITAL) (REG. -S-) SERIE 3 5.9%/10-17.10.2022	2,000,000	2,094,340.00	0.35	EUR VONOVIA SE 0.375%/21-160627	3,000,000	3,430,366.74	0.57
USD KRAFT HEINZ FOODS CO 4.625%/18-300129	2,000,000	2,280,160.00	0.38	USD VTB CAPITAL (REG. -S-) (SUBORDINATED) 6.95%/12-17.10.2022	2,000,000	2,081,600.00	0.35
EUR LA POSTE SA SUB FF FRN/18-PERPET	1,000,000	1,212,751.71	0.20	USD WESTERN DIGITAL CORP 4.75%/18-15.02.2026	3,000,000	3,298,590.00	0.55
EUR LB BADEN-WUERTEMBERG SUB FF FRN/19-PERPET	3,600,000	4,222,967.27	0.70	EUR WINTERSHALL DEA S NC8 FF FRN/21-PERPET	4,200,000	4,797,798.80	0.80
USD LUKOIL CAPITAL DAC 2.8%/21-260427	4,250,000	4,250,552.50	0.70	EUR ZF FINANCE GMBH 3%/20-21.09.2025	4,000,000	4,858,042.92	0.81
USD LUKOIL INTERNATIONAL FINANCE (REG. -S-) 6.656%/09-07.06.2022	2,500,000	2,585,600.00	0.43				
USD MACY'S RETAIL 2.875%/12-15.02.2023	2,361,000	2,390,630.55	0.40				
USD MATTEL INC 144A 3.375%/21-010426	1,500,000	1,548,735.00	0.26				
USD MDGH - GMTN BV 2.5%/20-21.05.2026	5,000,000	5,190,500.00	0.86				
USD MICHAEL KORS USA INC 4%/17-01.11.2024	2,000,000	2,119,260.00	0.35				
USD MX REMIT FUND FIDUC EST 4.875%/21-15.01.2028	3,000,000	2,911,530.00	0.48				
EUR MYTILINEOS FINANCIAL 2.5%/19-011224	2,000,000	2,374,283.54	0.39				
GBP NATIONAL EXPR GRP P SUB FF FRN/20-PERPET	4,000,000	5,616,317.88	0.93				
EUR OI EUROPEAN GROUP PLC 5.125%/16-151124	2,000,000	2,370,973.80	0.39				
USD ONGC VIDESH VANKORNEFT (REG. -S-) 2.875%/16-27.01.2022	2,750,000	2,761,385.00	0.46				
EUR ORANO SA 3.375%/19-230426	2,000,000	2,490,402.00	0.41				
USD ORGANON FINANCE 1 144A 4.125%/21-300428	3,000,000	3,044,100.00	0.50				
USD PERTAMINA (REG. -S-) 4.875%/12-03.05.2022	2,000,000	2,040,600.00	0.34				
EUR PETROLEOS MEXICANOS 2.5%/18-241122	3,000,000	3,530,248.99	0.59				
USD PHOSAGRO(PHOS BOND FUND) 3.949%/18-24.04.2023	3,000,000	3,101,520.00	0.51				
EUR PPF TELECOM GROUP BV 3.5%/20-20.05.2024	2,500,000	3,075,131.49	0.51				
USD PROSUS NV 3.061%/21-130731	4,350,000	4,206,537.00	0.70				
USD QATAR PETROLEUM 1.375%/21-120926	5,350,000	5,286,709.50	0.88				
USD QNB FINANCE LTD 1.375%/21-26.01.2026	5,000,000	4,917,900.00	0.82				
USD QNB FINANCE LTD 2.625%/20-12.05.2025	5,000,000	5,182,350.00	0.86				
USD RBS GROUP 4.8%/16-050426	4,000,000	4,491,280.00	0.74				
EUR RCS & RDS SA 2.5%/20-050225	1,500,000	1,721,866.49	0.29				
USD RELIANCE INDUSTRIES LTD 5.4%/12-14.02.2022	3,250,000	3,289,747.50	0.55				
EUR REPSOL INTERNATIONAL FINANCE FIX-TO-FRN (REG. -S-) (SUBORDINATED) 15-25.03.2075	1,500,000	1,877,019.00	0.31				
EUR REPSOL INTL FINANCE SUB FF FRN/20-PERPET	1,500,000	1,880,265.08	0.31				
USD ROCKIES EXPRESS PIPELIN 144A 3.6%/150525	3,000,000	3,127,320.00	0.52				
USD ROSNEFT INTERNATIONAL FINANCE (REG. -S-) 4.199%/12-06.03.2022	4,000,000	4,049,160.00	0.67				
EUR ROYAL FRIESLANDCAMPINA SUB FF FRN/20-PER 2.85%/20-10.12.2169	3,700,000	4,390,240.81	0.73				
USD RUMO LUXEMBOURG S.A. RL 5.25%/20-100128	3,000,000	3,120,750.00	0.52				
USD SAMBA FUNDING LTD 2.75%/19-02.10.2024	3,000,000	3,110,550.00	0.52				
EUR SAPPI PAPIER HOLDING GMBH 3.125%/150426	2,500,000	2,924,226.09	0.48				
USD SASOL FIN INTL 4.5%/12-141122	2,000,000	2,046,280.00	0.34				
USD SASOL FINANCING USA LLC 4.375%/21-180926	4,000,000	4,077,360.00	0.68				
USD SASOL FINANCING USA LLC 5.875%/18-270324	2,500,000	2,643,325.00	0.44				
USD SAUDI ARABIAN OIL CO 2.25%/20-24.11.2030	2,000,000	1,943,520.00	0.32				
USD SB CAPITAL REG S S 16 5.25%/13-230523	3,000,000	3,157,470.00	0.52				
USD SCENTRE GRP TRUST 2 SUB FF FRN/20-240980	2,500,000	2,644,150.00	0.44				
EUR SCHAEFFLER AG 2.75%/20-121025	1,500,000	1,839,923.35	0.30				
USD SEAGATE HDD CAYMAN -144A- 4.875%/17-01.03.2024	2,000,000	2,136,060.00	0.35				
USD SIBUR SECURITIES DAC 3.45%/19-23.09.2024	2,640,000	2,736,861.60	0.45				
USD SIGMA ALIMENTOS SA DE CV (REG. -S-) 4.125%/16-02.05.2026	4,000,000	4,308,200.00	0.71				
EUR SIGNIFY NV 2.375%/20-110527	1,450,000	1,832,893.05	0.30				
EUR SILGAN HOLDINGS INC 2.25%/20-010628	3,500,000	4,062,809.65	0.67				
USD SINOPEC GRP OVERSEAS DEV 2.5%/17-13.09.2022	2,000,000	2,027,860.00	0.34				
USD SOCIETE GENERALE FF 7.875%/13-PERPET	2,000,000	2,200,960.00	0.36				
USD SOFTBANK GROUP CORP. 3.125%/21-060125	7,750,000	7,674,050.00	1.27				

The notes are an integral part of the financial statements.

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	24292897	LU1061737885	0.90%	/
B - Capitalisation	USD	10671058	LU0458988226	0.90%	1.17%
DA - Distribution	USD	49408393	LU2039695031	0.00%	0.12%
DB - Capitalisation	USD	23044507	LU1002221247	0.00%	0.12%
FB - Capitalisation	USD	10020697	LU0417723953	0.45%	0.68%
IB - Capitalisation	USD	36447015	LU1599199350	0.45%	/
UA - Distribution	USD	26358769	LU1144398606	0.55%	0.82%
UB - Capitalisation	USD	26358803	LU1144399083	0.55%	0.82%
AH - Distribution	CHF	21858249	LU0953015418	0.90%	1.25%
BH - Capitalisation	CHF	10671060	LU0458988655	0.90%	1.25%
FBH - Capitalisation	CHF	10020804	LU0417724175	0.45%	0.76%
IBH - Capitalisation	CHF	11645064	LU0536227712	0.45%	0.80%
UAH - Distribution	CHF	26358770	LU1144398788	0.55%	0.90%
UBH - Capitalisation	CHF	26358807	LU1144399166	0.55%	0.90%
AH - Distribution	EUR	21858251	LU0953015251	0.90%	1.25%
BH - Capitalisation	EUR	10671063	LU0458988812	0.90%	1.25%
FBH - Capitalisation	EUR	10020740	LU0417724092	0.45%	0.76%
UAH - Distribution	EUR	26358777	LU1144398861	0.55%	0.90%
UBH - Capitalisation	EUR	26358816	LU1144399240	0.55%	0.90%
DBH - Capitalisation	GBP	56413358	LU2214634128	0.00%	/

Credit Suisse (Lux) Global Value Bond Fund -A- USD share was closed on 11.01.2021.

Credit Suisse (Lux) Global Value Bond Fund -DBH- GBP share was closed on 11.01.2021.

Credit Suisse (Lux) Global Value Bond Fund -IB- USD share was closed on 07.04.2021.

There is no management fee for -DA-, -DB- and -DBH- share classes.

Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	/	/	6.77%	6.99%	0.00%
B - Capitalisation	USD	0.55%	/	6.76%	7.00%	0.00%
DA - Distribution	USD	1.43%	11.79%	7.80%	/	/
DB - Capitalisation	USD	1.43%	/	7.89%	8.04%	0.99%
FB - Capitalisation	USD	0.95%	/	7.26%	7.50%	0.48%
IB - Capitalisation	USD	/	/	7.22%	7.46%	0.43%
UA - Distribution	USD	0.84%	/	7.12%	7.35%	0.34%
UB - Capitalisation	USD	0.85%	/	7.12%	7.35%	0.35%
AH - Distribution	CHF	-0.34%	/	4.68%	3.33%	-3.27%
BH - Capitalisation	CHF	-0.34%	/	4.63%	3.31%	-3.32%
FBH - Capitalisation	CHF	0.06%	/	5.12%	3.84%	-2.92%
IBH - Capitalisation	CHF	0.03%	/	5.08%	3.82%	-2.90%
UAH - Distribution	CHF	-0.05%	/	5.05%	3.67%	-2.92%
UBH - Capitalisation	CHF	-0.06%	/	4.99%	3.68%	-3.04%
AH - Distribution	EUR	-0.19%	/	4.95%	3.81%	-3.01%
BH - Capitalisation	EUR	-0.19%	/	4.86%	3.78%	-3.00%
FBH - Capitalisation	EUR	0.21%	/	5.36%	4.24%	-2.48%
UAH - Distribution	EUR	0.11%	/	5.31%	4.15%	-2.49%
UBH - Capitalisation	EUR	0.11%	/	5.22%	4.11%	-2.59%
DBH - Capitalisation	GBP	/	/	/	/	/

Distribution

		Ex-Date	Amount
A - Distribution	USD	15.12.2020	2.09
DA - Distribution	USD	15.12.2020	31.13
UA - Distribution	USD	15.12.2020	2.53
AH - Distribution	CHF	15.12.2020	1.66
UAH - Distribution	CHF	15.12.2020	2.04
AH - Distribution	EUR	15.12.2020	1.71
UAH - Distribution	EUR	15.12.2020	2.11

Technical Data and Notes (Continued)**Notes****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
USD	45,580	EUR	-39,300	09.11.2021	91.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	153,925	EUR	-132,700	09.11.2021	325.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	66,580	CHF	-61,200	09.11.2021	-418.41
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	848,716	CHF	-778,500	09.11.2021	-3,538.12
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	165,618	EUR	-142,200	09.11.2021	1,023.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	62,646	CHF	-57,800	09.11.2021	-629.61
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	254,875	EUR	-220,100	09.11.2021	110.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	27,036	EUR	-23,400	09.11.2021	-49.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	811	EUR	-700	09.11.2021	0.29
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	386,271	EUR	-333,800	09.11.2021	-99.79
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	453,961	CHF	-420,600	09.11.2021	-6,484.66
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	56,400	USD	-60,906	09.11.2021	837.13
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	35,476,890	EUR	-30,000,000	09.11.2021	752,003.40
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	16,373,300	USD	-19,362,459	09.11.2021	-410,511.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,953,289	CHF	-6,300,000	09.11.2021	56,411.38
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	14,712,800	USD	-16,238,469	09.11.2021	-131,778.46
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	136,000	USD	-146,973	09.12.2021	2,041.52
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	15,963,200	USD	-18,989,010	09.12.2021	-499,091.04
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	14,633,200	USD	-16,041,605	09.12.2021	-8,080.70
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	14,358,200	USD	-16,638,150	11.01.2022	10,024.90
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	14,769,200	USD	-15,978,864	11.01.2022	222,638.34
<i>UBS AG London Branch - London - United Kingdom</i>					

Net unrealised loss on forward foreign exchange contracts**-15,173.52**

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	161,809,701.81
Cash at banks and at brokers	2,991,888.82
Income receivable	1,046,412.65
	165,848,003.28
Liabilities	
Due to banks and to brokers	240,762.60
Provisions for accrued expenses	103,898.59
Net unrealised loss on forward foreign exchange contracts	15,173.52
	359,834.71
Net assets	165,488,168.57

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	165,488,168.57	238,107,285.76	251,284,517.02
Net asset value per share				
A - Distribution	USD	/	106.32	103.74
B - Capitalisation	USD	147.84	142.39	136.42
DA - Distribution	USD	1,080.69	1,060.20	1,011.06
DB - Capitalisation	USD	1,281.13	1,221.01	1,157.69
FB - Capitalisation	USD	186.78	179.03	170.74
IB - Capitalisation	USD	/	1,122.02	1,070.41
UA - Distribution	USD	113.15	111.06	108.35
UB - Capitalisation	USD	127.62	122.48	116.96
AH - Distribution	CHF	91.85	91.04	90.91
BH - Capitalisation	CHF	122.33	119.17	116.82
FBH - Capitalisation	CHF	155.70	150.95	147.29
IBH - Capitalisation	CHF	1,080.47	1,047.87	1,022.81
UAH - Distribution	CHF	96.60	95.70	95.52
UBH - Capitalisation	CHF	109.02	105.83	103.40
AH - Distribution	EUR	94.71	93.69	93.32
BH - Capitalisation	EUR	128.90	125.34	122.55
FBH - Capitalisation	EUR	165.92	160.56	156.27
UAH - Distribution	EUR	99.63	98.50	98.09
UBH - Capitalisation	EUR	112.29	108.80	106.03
DBH - Capitalisation	GBP	/	1,001.67	/

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	0.000	4,501.406	925.000	5,426.406
B - Capitalisation	USD	136,995.743	160,829.134	3,810.832	27,644.223
DA - Distribution	USD	4,904.356	8,224.356	0.000	3,320.000
DB - Capitalisation	USD	11,206.588	20,358.078	7,867.718	17,019.208
FB - Capitalisation	USD	68,820.536	80,890.536	4,300.000	16,370.000
IB - Capitalisation	USD	0.000	8,638.001	371.000	9,009.001
UA - Distribution	USD	7,546.474	7,968.705	427.769	850.000
UB - Capitalisation	USD	92,355.213	92,355.213	0.000	0.000
AH - Distribution	CHF	13,265.280	15,647.462	178.048	2,560.230
BH - Capitalisation	CHF	110,462.872	131,848.987	1,846.025	23,232.140
FBH - Capitalisation	CHF	117,525.000	148,072.000	9,100.000	39,647.000
IBH - Capitalisation	CHF	1,669.937	2,184.937	786.385	1,301.385

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
UAH - Distribution	CHF	29,140.265	31,230.265	600.000	2,690.000
UBH - Capitalisation	CHF	49,078.393	53,738.272	0.000	4,659.879
AH - Distribution	EUR	36,415.293	47,285.804	12.000	10,882.511
BH - Capitalisation	EUR	144,683.230	193,140.310	1,164.361	49,621.441
FBH - Capitalisation	EUR	124,029.950	216,416.189	3,246.465	95,632.704
UAH - Distribution	EUR	6,015.881	5,357.083	759.111	100.313
UBH - Capitalisation	EUR	22,620.373	21,793.562	3,368.735	2,541.924
DBH - Capitalisation	GBP	0.000	9,666.796	0.000	9,666.796

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	238,107,285.76
Income	
Interest on investments in securities (net)	4,956,856.96
Dividends (net)	64,443.20
Bank Interest	205.87
Securities lending income	66,052.87
	5,087,558.90
Expenses	
Management fee	1,094,944.83
Depository fee	112,719.43
Administration expenses	129,002.47
Printing and publication expenses	20,534.36
Interest and bank charges	19,053.17
Audit, control, legal, representative bank and other expenses	235,788.61
"Taxe d'abonnement"	50,198.93
	1,662,241.80
Net income (loss)	3,425,317.10
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,232,230.72
Net realised gain (loss) on financial futures contracts	46,910.25
Net realised gain (loss) on forward foreign exchange contracts	241,139.21
Net realised gain (loss) on foreign exchange	-534,181.38
	4,986,098.80
Net realised gain (loss)	8,411,415.90
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	687,094.41
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	260,591.32
	947,685.73
Net increase (decrease) in net assets as a result of operations	9,359,101.63
Subscriptions / Redemptions	
Subscriptions	16,045,554.01
Redemptions	-97,534,099.22
	-81,488,545.21
Distribution	-489,673.61
Net assets at the end of the year	165,488,168.57

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)

Statement of Investments in Securities

Breakdown by Country

USA	32.62
Netherlands	12.73
Luxembourg	11.99
United Kingdom	9.51
Germany	8.46
France	4.05
Switzerland	2.97
Mexico	2.42
Japan	2.39
Ireland	2.25
Supranational	1.89
Sweden	1.83
Belgium	1.29
Cayman Islands	1.18
Kazakhstan	1.01
Peru	0.59
Romania	0.55
Chile	0.02
Spain	0.02
Brazil	0.00
Total	97.78

Breakdown by Economic Sector

Financial, investment and other div. companies	25.76
Banks and other credit institutions	12.16
Countries and central governments	11.61
Investment trusts/funds	9.12
Food and soft drinks	6.25
Petroleum	4.18
Pharmaceuticals, cosmetics and medical products	3.96
Internet, software and IT services	2.71
Energy and water supply	2.63
Chemicals	2.61
Traffic and transportation	2.39
Miscellaneous services	1.96
Supranational organisations	1.89
Insurance companies	1.79
Mining, coal and steel industry	1.63
Computer hardware and networking	1.20
Biotechnology	1.20
Electrical appliances and components	1.18
Electronics and semiconductors	0.92
Building materials and building industry	0.63
Rubber and tires	0.62
Non-ferrous metals	0.59
Retailing, department stores	0.45
Healthcare and social services	0.31
Telecommunication	0.01
Total	97.78

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
EUR ABENGOA B	1,742,590	32,467.46	0.02
CHF BASLER KANTONALBANK	19,750	1,370,390.52	0.83
Total Shares		1,402,857.98	0.85
Bonds			
EUR ABN AMRO BANK NV FF 17-PERPET	1,500,000	1,885,785.17	1.14
USD ACCELERATE DIAGNOSTICS CV 2.5%/18-150323	500,000	355,185.00	0.21
USD AFRICA FINANCE CORP 2.875%/21-280428	1,050,000	1,048,005.00	0.63
USD ALLIANZ 3.875%/16-PERPETUAL	2,000,000	1,998,620.00	1.21
USD ALLIANZ SE SUB FF FRN/21-PERPET	1,000,000	968,830.00	0.59
USD ANGLO AMERICAN CAPITAL 3.625%/17-110924	2,000,000	2,125,820.00	1.28
USD ASTRAZENCA PLC 0.7%/20-080426	2,900,000	2,814,914.00	1.70
USD BANK OF AMERICA CORP FIX-TO-FRN FRN/19-22.10.2025	2,000,000	2,067,980.00	1.25
USD BARCLAYS PLC SUB FF FRN/21-PERPET	500,000	493,565.00	0.30
USD BARRY CALLEBAUT SERVICES (REG. -S-) 5.5%/13-15.06.2023	2,000,000	2,139,920.00	1.29
USD BASF 0.925%/17-090323	2,000,000	2,007,220.00	1.21
EUR BAYER AG SUB FF FRN/19-120579	2,000,000	2,314,476.86	1.40
USD BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	2,125,680.00	1.28
USD CEMEX SAB DE CV 3.875%/21-11.07.2031	1,000,000	1,004,110.00	0.61
USD CIE GEN ETABLIS MICHELIN CV 0%/18-101123	1,000,000	1,026,230.00	0.62
USD COMISION FEDER DE ELEC 3.348%/21-090231	2,000,000	1,936,340.00	1.17
EUR COOPERATIVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	1,600,000	2,024,539.44	1.22
USD CREDIT SUISSE GROUP FUNDING (GUERNSEY) 3.8%/16-09.06.2023	2,500,000	2,617,525.00	1.58
EUR DEUTSCHE LUFTHANSA AG CV 2%/20-171125	500,000	607,637.26	0.37
USD EASTERN & SOUTHERN AFRIC 4.875%/19-23.05.2024	2,000,000	2,085,980.00	1.26
EUR ELECTRICITE DE FRANCE SA (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	2,411,431.26	1.46
EUR ELIOTT CAPITAL SARL CV 0%/19-301222	2,500,000	2,896,365.30	1.75
USD GAZPROM PJSC (GAZ FN) 2.95%/21-27.01.2029	3,500,000	3,427,935.00	2.07
USD GENERAL ELECTRIC FF 5%/16-PERPET	2,000,000	1,953,520.00	1.18
USD GLENCORE FUNDING LLC CV 0%/18-270325	2,600,000	2,700,386.00	1.63
USD HAEMONETICS CORP CV 144A 0%/21-010326	500,000	436,005.00	0.27
EUR HEIMSTADEN AB SUB FF FRN/21-PERPET	850,000	986,898.75	0.60
EUR HELLAS TELECOM 8.5%/05-151013 (MATURED)	756,723	8,349.71	0.01
USD HIDROVIAS INT FIN SARL 4.95%/21-08.02.2031	450,000	425,434.50	0.26
EUR HSBC HOLDINGS REG S FF 4.75%/17-PERPET	1,000,000	1,263,462.41	0.76
USD HYUNDAI CAPITAL AMERICA 1.25%/20-18.09.2023	1,400,000	1,406,384.00	0.85
EUR ILIAD SA 1.875%/21-110228	1,500,000	1,658,993.10	1.00
EUR INEOS QUATTRO FINANCE 2.25%/21-15.01.2026	1,500,000	1,734,833.48	1.05
USD ING GROEP NV FF FRN/21-010427	2,000,000	1,995,640.00	1.21
USD ING GROUP FF 15-PERPET	2,000,000	2,201,300.00	1.33
USD INVERSIONES ALSACIA REG S 8%/14-311218	1,178,119	26,912.93	0.02
USD JPMORGAN CHASE & CO FF FRN/21-040227	3,000,000	2,915,220.00	1.76
CHF KAZAK TEMIR ZHOLY 3.638%/14-200622	1,500,000	1,676,283.71	1.01
USD LASMO (USA) 7.3%/97-15.11.2027	3,000,000	3,824,790.00	2.31
EUR LB BADEN-WUERTTEMBERG SUB FF FRN/19-PERPET	1,600,000	1,876,874.34	1.13
EUR LYONDELLBASELL REG S 8.375%/05-150899	1,150,000	0.01	0.00
USD MACY'S RETAIL 3.625%/14-010624	716,000	740,845.20	0.45
USD MINERVA LUXEMBOURG SA 4.375%/21-180331	1,500,000	1,426,860.00	0.86
USD NCR CORP 144A 5.125%/21-150429	1,000,000	1,024,040.00	0.62
USD NESTLE HOLDINGS INC 0.625%/20-150126	5,000,000	4,861,350.00	2.94
USD NOVARTIS CAPITAL 3.4%/14-060524	4,000,000	4,252,160.00	2.57
USD NTT FINANCE CORP 0.583%/21-010324	1,500,000	1,489,785.00	0.90
USD OXG PETROLEO E GAS REG S 8.5%/11-010618	1,000,000	1,360.00	0.00
USD ON SEMICONDUCTOR CORP 144A 3.875%/010928	1,500,000	1,522,665.00	0.92
USD ORGANON FINANCE 1 144A 4.125%/21-300428	1,000,000	1,014,700.00	0.61
EUR PAPREC HOLDING S 3.5%/21-010728	500,000	579,215.20	0.35
USD PEPSICO INC 3%/17-151027	2,000,000	2,162,620.00	1.31
USD PETROLEOS MEXICANOS 6.5%/18-13.03.2027 - C14-	1,000,000	1,066,730.00	0.64
EUR PPF TELECOM GROUP BV 3.5%/20-20.05.2024	2,500,000	3,075,131.49	1.86
CHF PROMAN HOLDING AG 3.5%/17-31.05.2022	845,000	925,949.34	0.56
EUR RCS & RDS SA 2.5%/20-050225	800,000	918,328.79	0.55
USD ROCHE HOLDINGS INC 0.45%/21-050324	2,000,000	1,986,780.00	1.20
EUR ROYAL FRIESLANDCAMPINA SUB FF FRN/20-PER 2.85%/20-10.12.2169	1,000,000	1,186,551.57	0.72
CHF RUSSIAN RAIL(RZD) CAP) SUB FF FRN/PERPET	1,500,000	1,647,390.76	1.00
USD SA GLOBAL SUKUK LTD 0.946%/21-170624	1,000,000	990,250.00	0.60
USD SASOL FINANCING USA LLC 4.375%/21-180926	1,000,000	1,019,340.00	0.62
USD SEAGATE HDD CAYMAN 144A 3.375%/20-150731	1,000,000	959,550.00	0.58
USD SIBUR SECURITIES DAC 3.45%/19-23.09.2024	2,000,000	2,073,380.00	1.25
USD SIEMENS FINANCIERINGSMAT 0.65%/21-110324	3,000,000	2,988,330.00	1.81
USD SOFTBANK GROUP CORP. 4%/21-060726	2,500,000	2,472,775.00	1.49
USD SWEDBANK FF 6%/16-PERPET	2,000,000	2,036,340.00	1.23
USD TELADOC HEALTH INC CV 1.25%/20-010627	500,000	516,860.00	0.31
USD TEVA PHARMACEUTICAL FINANCE 3.15%/16-01.10.2026	3,500,000	3,307,640.00	2.00
USD TOTAL CV 0.5%/15-02122022	1,000,000	1,026,190.00	0.62

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD US S. C-2023 1.75%/13-15.05.2023	6,000,000	6,128,789.04	3.70
USD US TREASURY N/B 1.75%/19-31.07.2024	7,000,000	7,201,250.00	4.35
USD US TREASURY N/B S. -Y-2025- 0.375%/20-30.04.2025	6,000,000	5,887,500.00	3.56
EUR VERTICAL MIDCO GMBH 4.375%/20-15.07.2027	1,500,000	1,789,357.31	1.08
EUR VMED O2 UK FINANCING I 3.25%/20-31.01.31	1,500,000	1,744,484.94	1.05
USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	1,000,000	979,470.00	0.59
EUR VOLKSWAGEN INTL FIN NV (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,000,000	1,263,948.45	0.76
EUR WINTERSHALL DEA S NC8 FF FRN/21-PERPET	1,000,000	1,142,333.05	0.69
EUR ZF FINANCE GMBH 3%/20-21.09.2025	2,000,000	2,429,021.46	1.47
Total Bonds		145,317,653.83	87.81
Total securities listed on a stock exchange or other organised markets		146,720,511.81	88.66
Investment funds			
Fund Units (Open-End)			
USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) CONVERT INTERNATIONAL BOND FUND DA USD	12,000	12,129,240.00	7.33
USD CS INVESTMENT FUNDS 14 - CREDIT SUISSE (LUX) CORPORATE SHORT DURATION USD BOND FUND -DB-	2,500	2,959,950.00	1.79
Total Fund Units (Open-End)		15,089,190.00	9.12
Total investment funds		15,089,190.00	9.12
Total of Portfolio		161,809,701.81	97.78
Cash at banks and at brokers		2,991,888.82	1.81
Due to banks and to brokers		-240,762.60	-0.15
Other net assets		927,340.58	0.56
Total net assets		165,488,168.61	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	38309360	LU1684797787	1.20%	1.82%
BH - Capitalisation	EUR	38309364	LU1684798249	1.20%	1.81%

Fund Performance

			YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD		1.92%	/	3.00%	11.13%	-2.99%
BH - Capitalisation	EUR		1.35%	/	1.23%	7.88%	-5.70%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
EUR	815,234	USD	-965,562	16.12.2021	-21,058.29
Morgan Stanley Capital Services LLC - New-York - USA					
Net unrealised loss on forward foreign exchange contracts					-21,058.29

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2021		
Assets				
Investments in securities at market value		11,552,870.15		
Cash at banks and at brokers		426,389.31		
Subscriptions receivable		1,392.97		
Income receivable		169,268.02		
		12,149,920.45		
Liabilities				
Redemptions payable		41,413.20		
Provisions for accrued expenses		13,276.22		
Net unrealised loss on forward foreign exchange contracts		21,058.29		
		75,747.71		
Net assets		12,074,172.74		
Fund Evolution				
		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	12,074,172.74	12,525,805.23	15,860,358.16
Net asset value per share				
B - Capitalisation	USD	344.86	322.76	321.62
BH - Capitalisation	EUR	144.88	136.64	138.91
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
B - Capitalisation	USD	32,286.629	35,519.949	745.295
BH - Capitalisation	EUR	5,605.363	6,667.313	8.782
				Number of shares redeemed
				3,978.615
				1,070.732

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	12,525,805.23
Income	
Interest on investments in securities (net)	650,066.03
Securities lending income	1,292.72
	651,358.75
Expenses	
Management fee	149,376.96
Depositary fee	7,159.38
Administration expenses	8,715.46
Printing and publication expenses	2,574.59
Audit, control, legal, representative bank and other expenses	53,295.94
"Taxe d'abonnement"	6,199.62
	227,321.95
Net income (loss)	424,036.80
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-128,693.32
Net realised gain (loss) on forward foreign exchange contracts	-17,716.67
Net realised gain (loss) on foreign exchange	3,453.67
	-142,956.32
Net realised gain (loss)	281,080.48
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	547,025.57
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	3,130.14
	550,155.71
Net increase (decrease) in net assets as a result of operations	831,236.19
Subscriptions / Redemptions	
Subscriptions	254,665.45
Redemptions	-1,537,534.13
	-1,282,868.68
Net assets at the end of the year	12,074,172.74

Statement of Investments in Securities

Breakdown by Country

USA	81.98
Canada	5.43
Netherlands	2.47
Luxembourg	2.31
Cayman Islands	1.72
Spain	1.68
Marshall Islands	0.09
Total	95.68

Breakdown by Economic Sector

Financial, investment and other div. companies	30.01
Lodging and catering industry, leisure facilities	8.57
Real estate	5.48
Pharmaceuticals, cosmetics and medical products	4.40
Building materials and building industry	4.01
Vehicles	3.82
Internet, software and IT services	3.77
Healthcare and social services	3.68
Packaging industries	2.98
Energy and water supply	2.91
Telecommunication	2.79
Petroleum	2.41
Mechanical engineering and industrial equipment	2.30
Miscellaneous consumer goods	2.00
Insurance companies	1.89
Miscellaneous services	1.74
Biotechnology	1.68
Electronics and semiconductors	1.56
Environmental services and recycling	1.29
Electrical appliances and components	1.27
Chemicals	1.02
Graphics publishing and printing media	0.99
Traffic and transportation	0.97
Aeronautic and astronautic industry	0.87
Retailing, department stores	0.54
Non-ferrous metals	0.47
Computer hardware and networking	0.46
Non-classifiable/non-classified institutions	0.44
Textiles, garments and leather goods	0.41
Mining, coal and steel industry	0.38
Agriculture and fishery	0.35
Food and soft drinks	0.21
Total	95.68

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ABC SUPPLY CO INC 144A 4.75%/19-150128	95,000	96,826.85	0.80
USD ACRISURE LLC / FIN 144A 7%/17-151125	225,000	227,927.25	1.89
USD ADVANCED DRAINAGE SYS 144A 5%/19-300927	50,000	52,188.50	0.43
USD AG ISSUER LLC 144A 6.25%/20-010328	95,000	99,190.45	0.82
USD ALLIANT HOLD / CO-ISSUER 5.875%/011129	50,000	50,374.00	0.42
USD ALLIED UNH HLD / ALL FIN 4.625%/21-010628	200,000	198,634.00	1.65
USD AMC ENTERTAINMENT HLDGS 12%/20-150425	17,000	18,264.63	0.15
USD AMC ENTERTAINMENT HLDGS 12%/20-150626	17,108	17,043.16	0.14
USD AMN HEALTHCARE INC 144A 4%/20-150429	45,000	45,935.10	0.38
USD AMN HEALTHCARE INC 144A 4.625%/19-011027	50,000	51,395.00	0.43
USD API GROUP DE INC 144A 4.125%/21-150729	27,000	26,884.97	0.22
USD ARCO SA INC 144A 4.375%/21-150429	60,000	61,168.20	0.51
USD ASBURY AUTOMOTIVE GROUP 4.75%/20-01.03.2030	35,000	35,755.65	0.30
USD ASGN INCORPORATED 144A 4.625%/19-150528	84,000	86,880.36	0.72
USD ATKORE INC 144A 4.25%/21-010631	75,000	76,319.25	0.63
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	115,000	118,991.65	0.99
USD AUTOMATION TOOLING 144A 4.125%/20-151228	60,000	60,709.80	0.50
USD AVANTOR FUNDING 144A 3.875%/21-011129	50,000	50,099.00	0.41
USD BAUSCH HEALTH COS INC 144A 7%/19-150128	200,000	202,946.00	1.68
USD BLACK KNIGHT INFOSERV 144A 3.625%/010928	50,000	49,844.50	0.41
USD BLACKSTONE TR 144A 3.75%/21-150127	50,000	49,757.50	0.41
USD BOOZ ALLEN HAMILTON 144A 3.875%/010928	35,000	35,548.80	0.29
USD BOOZ ALLEN HAMILTON 144A 4%/21-010729	10,000	10,132.00	0.08
USD BOYNE USA INC 144A 4.75%/21-150529	50,000	51,392.50	0.43
USD BUILDERS FIRST 144A 4.25%/21-010232	25,000	25,244.75	0.21
USD BUILDERS FIRSTSOURCE INC 144A 5%/010330	45,000	47,791.35	0.40
USD CARGO AIRCRAFT MGMT 144A 4.75%/010228	110,000	112,514.60	0.93
USD CATALENT PHARMA SOLUTION 144A 5%/150727	75,000	77,982.75	0.65
USD CCO HLDGS LLC/CAP COR 144A 5.375%/010629	105,000	112,921.20	0.94
USD CDK GLOBAL INC 144A 5.25%/19-150529	125,000	134,283.75	1.11
USD CEDAR FAIR LP 5.25%/20-150729	150,000	155,610.00	1.29
USD CENTENE CORP 4.25%/20-151227	75,000	78,606.75	0.65
USD CHENIERE ENERGY PARTNERS 4.5%/20-011029	80,000	85,478.40	0.71
USD CHURCHILL DOWNS INC -144A- 4.75%/17-15.01.2028	98,000	101,961.16	0.84
USD CNX MIDSTREAM PART LP 4.75%/21-150430	20,000	20,043.00	0.17
USD CNX RESOURCES CORP 144A 6%/20-150129	25,000	26,411.00	0.22
USD CNX RESOURCES CORP 144A 7.25%/19-140327	25,000	26,605.75	0.22
USD COMSCOPE INC 144A 4.75%/21-010929	100,000	98,208.00	0.81
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	75,000	78,061.50	0.65
USD COOPER STANDARD 144A 5.625%/16-151126	200,000	160,692.00	1.33
USD CORELOGIC INC 144A 4.5%/21-010528	100,000	98,856.00	0.82
USD CPI CG INC 144A 8.625%/21-150326	15,000	16,215.45	0.13
USD CROWDSTRIKE HOLDINGS INC 3%/21-151131	50,000	49,512.00	0.41
USD CSC HOLDINGS LLC 144A 4.5%/21-151131	200,000	194,280.00	1.61
USD CUSHMAN & WAKEFIELD US -144A- 6.75%/20-15.05.2028	50,000	53,672.50	0.44
USD DAVITA INC -144A- 4.625%/20-01.06.2030	40,000	40,250.40	0.33
USD DIAMOND BC BV 144A 4.625%/21-011029	25,000	25,214.00	0.21
USD DIAMOND SPORTS GR 144A 5.375%/19-150826	110,000	62,341.40	0.52
USD DIAMOND SPORTS GR 144A 6.625%/150827	25,000	7,513.00	0.06
USD DORNOCH DEBT MER144A 6.625%/21-151029	40,000	39,500.00	0.33
USD ELASTIC NV 144A 4.125%/21-150729	70,000	69,758.50	0.58
USD ENDO LUX FIN CO I 144A 6.125%/21-010429	40,000	39,436.80	0.33
USD ENDURE DIGITAL INC 144A 6%/21-150229	75,000	69,354.00	0.57
USD ENERGIZER HOLDINGS INC -144A- 4.375%/20-31.03.2029	20,000	19,181.60	0.16
USD ENTEGRIS INC 144A 3.625%/21-010529	40,000	40,342.80	0.33
USD FLEX ACQUISITION 144A 6.875%/17-150125	100,000	100,924.00	0.84
USD FORD MOTOR COMPANY 8.5%/20-210423	30,000	32,898.90	0.27
USD FORD MOTOR COMPANY 9%/20-220425	30,000	36,116.10	0.30
USD FOUNDATION BUILDING M 144A 6%/21-010329	50,000	48,476.50	0.40
USD GARTNER INC 144A 4.5%/20-010728	50,000	52,181.00	0.43
USD GCP APPLIED TECHNOLOGIES 144A 5.5%/18-15	30,000	30,735.60	0.25
USD GEMS MENA KY /GEMS 144A 7.125%/19-310726	200,000	207,518.00	1.72
USD GENESIS ENERGY 5.625%/14-150624	150,000	149,445.00	1.24
USD GENESIS ENERGY LP/FIN 6.25%/17-150526	45,000	43,645.95	0.36
USD GENESIS ENERGY LP/FIN 6.5%/17-011025	25,000	24,652.50	0.20
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	55,000	54,283.90	0.45
USD GOLDEN NUGGET INC -144A- 6.75%/16-15.10.2024	235,000	236,036.35	1.95
USD GRAFTECH FINANCE INC -144A- 4.625%/20-15.12.2028	50,000	50,554.00	0.42
USD GRANITE HLDGS US ACQU 144A 11%/19-011027	25,000	27,428.25	0.23
USD GRANITE MERGER SUB 2 INC 11%/19-150727	90,000	102,708.00	0.85
USD GRIFOLS ESCROW 144A 4.75%/21-151028	200,000	203,280.00	1.68
USD GROUP 1 AUTOMOTIVE INC 144A 4%/20-150828	25,000	25,019.00	0.21
USD GTCR AP FINANCE INC 144A 8%/19-150527	60,000	63,196.80	0.52
USD GTT ESCROW 144A 7.875%/16-311224	250,000	28,970.00	0.24
USD GYP HOLDINGS III 144A 4.625%/21-010529	110,000	109,693.10	0.91
USD H.B. FULLER CO 4.25%/20-15.10.2028	65,000	66,238.90	0.55
USD HARSCO CORP 144A 5.75%/19-310727	20,000	20,799.00	0.17
USD HEALTHEQUITY INC 144A 4.5%/21-011029	50,000	50,657.50	0.42
USD HESS MIDSTR PART 144A 5.125%/19-150628	50,000	51,996.00	0.43
USD HESS MIDSTREAM 144A 4.25%/21-150230	15,000	15,023.70	0.12
USD HIGH RIDGE 6.875%/17-150325	125,000	1,725.00	0.01
USD IAA SPINCO INC -144A- 5.5%/19-15.06.2027	75,000	78,252.75	0.65
USD IMOLA MERGER CORP 144A 4.75%/21-150529	65,000	66,834.30	0.55
USD INSTALLED BDNG PROD 144A 5.75%/19-010228	70,000	73,574.90	0.61
USD INTERAPE POLYMER 144A 4.375%/21-150629	50,000	50,388.00	0.42
USD IRB HOLDING CORP 144A 7%/20-150625	50,000	53,008.00	0.44

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ISTAR INC 4.25%/19-010825	20,000	20,639.80	0.17	USD WILLIAMS SCOTSMAN INTL -144A- 4.625%/20-15.08.2028	20,000	20,690.60	0.17
USD ISTAR INC 4.75%/19-011024	60,000	63,495.00	0.53	USD WINNEBAGO INDUSTRIES 144A 6.25%/150728	35,000	37,863.00	0.31
USD ITT HOLDINGS LLC 144A 6.5%/21-010829	50,000	50,166.00	0.42	USD WMG ACQUISITION CORP 144A 3.875%/150730	150,000	156,363.00	1.30
USD JACOBS ENTM T 144A 7.875%/17-010224	100,000	103,219.00	0.85	USD WOLVERINE WORLD WIDE 144A 4%/21-150829	50,000	49,384.00	0.41
USD KAISER ALUMINUM CORP 144A 4.5%/21-010631	15,000	14,779.05	0.12	USD ZI TECH LLC/ZI FIN CORP 3.875%/21-010229	35,000	34,807.15	0.29
USD KBR INC 144A 4.75%/20-300928	15,000	15,366.15	0.13	Total Bonds		11,552,870.15	95.68
USD LAMB WESTON HLD 144A 4.125%/21-310130	17,000	17,027.03	0.14	Total securities listed on a stock exchange or other organised markets		11,552,870.15	95.68
USD LAMB WESTON HLD 144A 4.375%/21-310132	25,000	25,056.25	0.21	Total of Portfolio		11,552,870.15	95.68
USD LAREDO PETROLEUM 144A 7.75%/21-310729	25,000	24,786.00	0.21	Cash at banks and at brokers		426,389.31	3.53
USD LCM INVESTMENTS HOLDINGS 4.875%/010529	35,000	35,951.65	0.30	Other net assets		94,913.28	0.79
USD LEVEL 3 FINANCING 144A 3.75%/21-150729	40,000	37,858.80	0.31	Total net assets		12,074,172.74	100.00
USD LITHIA MOTORS INC 144A 4.875%/15-011124	75,000	79,422.75	0.66				
USD LIVE NATION ENT 144A 4.625%/15-011124	250,000	253,290.00	2.10				
USD LSF11 AS HOLD CO LLC 144A 6.625%/21-15102	40,000	40,097.20	0.33				
USD LVL3 FINANCING INC 144A 3.625%/20-150129	25,000	23,694.50	0.20				
USD MADISON IAQ LLC 144A 4.125%/21-300628	40,000	39,802.00	0.33				
USD MADISON IAQ LLC 144A 5.875%/21-300629	15,000	14,905.35	0.12				
USD MAJORDRIVE HLDINGS IV L 6.375%/21-010629	30,000	28,915.50	0.24				
USD MASONITE INTERNAT C 144A 5.375%/010228	100,000	105,180.00	0.87				
USD MASTEC INC 144A 4.5%/20-150828	55,000	56,620.30	0.47				
USD MATTEL INC 144A 3.375%/21-010426	15,000	15,487.35	0.13				
USD MATTEL INC 144A 3.75%/21-010429	25,000	25,997.25	0.22				
USD MGM GROWTH/MGM FIN 4.5%/18-150128	100,000	109,467.00	0.91				
USD MIDCONTIN COM&FIN 144A 5.375%/19-150827	102,000	106,166.70	0.88				
USD MOZART DEBT 144A 3.875%/21-010429	60,000	59,725.80	0.49				
USD MPT OPER PARTNERSP/FINL 4.625%/19-010829	100,000	105,945.00	0.88				
USD MPT OPERATING PARTNER 5.25%/16-010826	20,000	20,639.80	0.17				
USD MSCI INC 144A 4%/19-151129	75,000	78,543.00	0.65				
USD MURPHY OIL USA INC 144A 3.75%/21-150231	45,000	44,398.80	0.37				
USD NATIONAL CINEM LLC 144A 5.875%/19-150428	15,000	13,925.55	0.12				
USD NAVIOS MARITIME HL 144A 11.25%/17-150822	11,000	11,028.93	0.09				
USD NEW FORTRESS ENERGY 144A 6.5%/21-300926	50,000	48,670.00	0.40				
USD NEW RED FIN 144A 3.875%/19-150128	35,000	34,949.95	0.29				
USD NEWMARK GROUP INC 6.125%/19-151123	150,000	162,192.00	1.34				
USD NFP CORP 144A 4.875%/21-150828	100,000	101,684.00	0.84				
USD NOVELIS CORP 144A 3.25%/21-151126	10,000	10,004.30	0.08				
USD NOVELIS CORP 144A 3.875%/21-150831	10,000	9,801.10	0.08				
USD OWENS & MINOR INC 4.375%/14-151224	72,000	76,513.68	0.63				
USD PACTIVE EVERGREEN GROUP 4.375%/21-151028	75,000	74,168.25	0.61				
USD PANTHER BF AGGREGATOR 2 144A 8.5%/150627	150,000	159,531.00	1.32				
USD PAPA JOHN'S INTERNATIONAL 3.875%/21-150929	25,000	24,499.25	0.20				
USD PARK RIVER HOLDIN 144A 5.625%/21-010229	25,000	23,463.00	0.19				
USD PARK RIVER HOLDINGS INC 6.75%/21-010829	35,000	34,479.90	0.29				
USD PAYSAFE FIN PLC/PAYSAFE 4%/21-150629	50,000	47,602.50	0.39				
USD PENINSULA PACIFIC ENTER 144A 8.5%/151127	80,000	85,450.40	0.71				
USD PGT INNOVATIONS INC 4.375%/21-011029	35,000	34,765.85	0.29				
USD PLASTIPAK HOLDINGS 144A 6.25%/17-151025	80,000	81,517.60	0.68				
USD POLAR US BORROWER LLC 6.75%/21-150526	50,000	49,868.50	0.41				
USD POLYONE CORP -144A- 5.75%/20-15.05.2025	25,000	26,229.25	0.22				
USD POWDR CORP -144A- 6%/20-01.08.2025	39,000	40,890.72	0.34				
USD PRESTIGE BRANDS INC 144A 3.75%/21-010431	25,000	24,192.25	0.20				
USD RADIOLOGY PARTNERS INC 144A 9.25%/010228	110,000	116,749.60	0.97				
USD RLJ LODGING TRUST LP 144A 4%/21-150929	20,000	19,980.60	0.17				
USD ROCKIES EXPRESS PIPELIN 144A 4.8%/150530	60,000	63,977.40	0.53				
USD SEAWORLD PARKS 144A 5.25%/21-150829	25,000	25,514.00	0.21				
USD SENSAT TECHNOLOGIES INC 4.375%/19-150230	35,000	36,991.50	0.31				
USD SERVICE CORP INTL 4%/21-150531	20,000	20,464.40	0.17				
USD SHIFT4 PAYMENTS LLC/FIN 4.625%/20-011126	70,000	72,853.20	0.60				
USD SILGAN HOLDINGS INC 4.75%/18-150925	125,000	126,748.75	1.05				
USD SIRIUS XM RADIO INC 144A 3.875%/21-01093	25,000	24,055.25	0.20				
USD SIX FLAGS ENTERTAINMENT -144A- 4.875%/16-31.07.2024	100,000	101,270.00	0.84				
USD SIX FLAGS THEME PARKS 144A 7%/20-010725	10,000	10,643.00	0.09				
USD SONIC AUTOMOTIVE 144A 4.625%/21-151129	15,000	15,053.85	0.12				
USD SONIC AUTOMOTIVE INC 4.875%/21-151131	25,000	25,036.50	0.21				
USD SPEEDWAY MOT FD 144A 4.875%/19-011127	100,000	102,230.00	0.85				
USD STARWOOD PROPERTY TRUST 5%/17-151221	90,000	90,243.90	0.75				
USD STERICYCLE INC 144A 3.875%/20-150129	50,000	49,235.00	0.41				
USD SUNCOKE ENERGY 144A 4.875%/21-300629	35,000	34,781.95	0.29				
USD SURGERY CENTER HOLDINGS 144A 10%/150427	20,000	21,506.20	0.18				
USD SYNAPTICS INC 144A 4%/21-150629	55,000	55,732.05	0.46				
USD TALLGRASS NRG PARTNR/FIN 7.5%/20-011025	35,000	37,891.35	0.31				
USD TARGA RESOURCES PART 144A 4%/21-150132	25,000	25,817.25	0.21				
USD TASEKO MINES LTD 144A 7%/21-150226	40,000	41,491.20	0.34				
USD TELENET FINANCE LUX NOTE 144A 5.5%/17-01	200,000	208,876.00	1.73				
USD TEMPUR SEALY INTL INC 3.875%/21-151031	25,000	24,811.75	0.21				
USD T-MOBILE USA INC 2.875%/21-150231	40,000	39,904.80	0.33				
USD TMS INTERNATIONAL 144A 6.25%/21-150429	25,000	25,845.75	0.21				
USD TOPBUILD CORP 144A 3.625%/21-150329	40,000	40,248.40	0.33				
USD TRANSDIGM INC 144A 8%/20-151225	50,000	53,215.00	0.44				
USD TRANSDIGM INC SUB 5.5%/20-151127	50,000	51,369.00	0.43				
USD TRIMAS CORP 144A 4.125%/21-150429	75,000	76,599.75	0.63				
USD TRINSEO OP/FIN 144A 5.125%/21-010429	30,000	30,094.20	0.25				
USD TRIPADVISOR INC 144A 7%/20-150725	7,000	7,434.07	0.06				
USD TWILIO INC 3.625%/21-150329	10,000	10,106.60	0.08				
USD TWILIO INC 3.875%/21-150331	10,000	10,102.40	0.08				
USD UNITED AIRLINES INC 144A 4.625%/150429	5,000	5,161.75	0.04				
USD UPC BROADBAND FIN 144A 4.875%/21-150731	200,000	203,632.00	1.69				
USD US FOODS INC 144A 4.75%/21-150229	25,000	25,322.75	0.21				
USD VERTIV GROUP 144A 4.125%/21-151128	50,000	49,901.50	0.41				
USD VIAVI SOLUTIONS INC 144A 3.75%/21-011029	35,000	34,779.15	0.29				
USD VICI PROPERTIES / NOTE -144A- 4.625%/19-01.12.2029	56,000	59,886.96	0.50				
USD VICI PROPERTIES/NOTE 144A 4.25%/19-011226	74,000	76,761.68	0.64				
USD VINE ENERGY HOLD 144A 6.75%/21-150429	40,000	43,058.80	0.36				
USD WEWORK COS INC 144A 7.875%/18-010525	94,000	95,532.20	0.79				
USD WHITE CAP BUYER LLC 144A 6.875%/151028	70,000	72,455.60	0.60				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	40678882	LU1785831311	0.65%	0.90%
B - Capitalisation	USD	35598131	LU1561148120	0.65%	0.90%
DA - Distribution	USD	57217226	LU2237393348	0.00%	0.21%
DB - Capitalisation	USD	35598167	LU1561148716	0.00%	0.21%
EA - Distribution	USD	35598168	LU1561148807	0.20%	0.41%
EB - Capitalisation	USD	35598172	LU1561149284	0.20%	0.41%
UA - Distribution	USD	35598201	LU1561152825	0.45%	0.70%
UB - Capitalisation	USD	35598205	LU1561153476	0.45%	0.69%
EBH - Capitalisation	CHF	35598174	LU1561149524	0.20%	0.49%
EBH - Capitalisation	EUR	35598173	LU1561149441	0.20%	/

There is no management fee for -DA- and -DB- share classes.

Credit Suisse (Lux) SQ US Corporate Bond Fund -DA- USD was launched on 08.03.2021

Credit Suisse (Lux) SQ US Corporate Bond Fund -EBH- EUR was launched on 20.08.2021

No TER is disclosed for share classes launched less than 6 months before closing.

Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	-1.43%	16.66%	7.31%	10.43%	/
B - Capitalisation	USD	-1.43%	16.66%	7.32%	10.41%	/
DA - Distribution	USD	/	1.21%	/	/	/
DB - Capitalisation	USD	-0.87%	/	8.10%	11.31%	-0.87%
EA - Distribution	USD	-1.03%	18.64%	7.85%	10.96%	/
EB - Capitalisation	USD	-1.03%	/	7.82%	10.96%	-1.19%
UA - Distribution	USD	-1.27%	17.46%	7.53%	10.64%	/
UB - Capitalisation	USD	-1.26%	17.45%	7.53%	10.64%	/
EBH - Capitalisation	CHF	-1.96%	/	5.49%	7.19%	-4.41%
EBH - Capitalisation	EUR	/	-1.16%	/	/	/

Distribution

		Ex-Date	Amount
A - Distribution	USD	15.12.2020	2.69
EA - Distribution	USD	15.12.2020	32.30
UA - Distribution	USD	15.12.2020	2.91

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
USD	27,792	EUR	-23,800	09.11.2021	243.82
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	19,691	EUR	-16,900	09.11.2021	129.17
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	11,800	USD	-12,706	09.11.2021	212.09
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	17,255	EUR	-14,900	09.11.2021	8.37
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	2,508,195	EUR	-2,120,000	09.11.2021	54,303.09
JP Morgan Securities PLC - London - United Kingdom					
EUR	190,000	USD	-225,736	09.11.2021	-5,812.29
JP Morgan Securities PLC - London - United Kingdom					
CHF	1,465,300	USD	-1,617,247	09.11.2021	-13,124.29
UBS AG London Branch - London - United Kingdom					
USD	29,151	CHF	-26,800	09.11.2021	-187.76
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
CHF	10,700	USD	-11,596	09.11.2021	117.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	166,687	CHF	-154,500	09.11.2021	-2,449.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	115,216	EUR	-99,600	09.11.2021	-70.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	986,714	EUR	-850,000	09.11.2021	2,846.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,615,310	EUR	-3,080,000	09.11.2021	50,227.42
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	4,526,000	USD	-5,382,455	09.11.2021	-143,650.71
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	2,027,200	USD	-2,220,672	09.11.2021	-1,414.64
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	23,556,655	EUR	-19,920,000	09.11.2021	499,330.25
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	4,526,000	USD	-5,385,587	09.12.2021	-143,193.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,492,500	USD	-3,828,643	09.12.2021	-1,928.62
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	4,285,000	USD	-4,965,419	11.01.2022	2,991.79
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	2,811,900	USD	-3,042,207	11.01.2022	42,387.99
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					340,965.66

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2021		
Assets				
Investments in securities at market value		613,354,727.37		
Cash at banks and at brokers		3,785,577.67		
Income receivable		4,974,777.00		
Net unrealised gain on forward foreign exchange contracts		340,965.66		
		622,456,047.70		
Liabilities				
Provisions for accrued expenses		182,845.82		
Other liabilities		245.13		
		183,090.95		
Net assets		622,272,956.75		
Fund Evolution				
		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	622,272,956.75	566,583,081.55	234,046,049.73
Net asset value per share				
A - Distribution	USD	109.56	111.45	108.53
B - Capitalisation	USD	116.66	115.85	109.79
DA - Distribution	USD	1,013.06	/	/
DB - Capitalisation	USD	1,218.28	1,201.57	1,130.29
EA - Distribution	USD	1,101.41	1,120.26	1,090.35
EB - Capitalisation	USD	1,202.32	1,188.22	1,120.80
UA - Distribution	USD	109.80	111.69	108.73
UB - Capitalisation	USD	117.45	116.40	110.09
EBH - Capitalisation	CHF	1,066.07	1,066.15	1,030.78
EBH - Capitalisation	EUR	987.28	/	/
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
A - Distribution	USD	74,053.994	84,218.086	448.602
B - Capitalisation	USD	164,203.246	181,925.662	803.726
DA - Distribution	USD	6,226.457	0.000	6,226.457
DB - Capitalisation	USD	131,516.267	98,974.917	73,273.525
EA - Distribution	USD	2,767.197	11,631.256	583.293
EB - Capitalisation	USD	332,046.636	329,174.754	20,252.613
UA - Distribution	USD	715.548	715.548	0.000
UB - Capitalisation	USD	3,865.596	837.041	3,028.555
EBH - Capitalisation	CHF	8,993.000	11,052.564	5,599.000
EBH - Capitalisation	EUR	13,281.000	0.000	13,608.000
				Number of shares redeemed
A - Distribution	USD			10,612.694
B - Capitalisation	USD			18,526.142
DA - Distribution	USD			0.000
DB - Capitalisation	USD			40,732.175
EA - Distribution	USD			9,447.352
EB - Capitalisation	USD			17,380.731
UA - Distribution	USD			0.000
UB - Capitalisation	USD			0.000
EBH - Capitalisation	CHF			7,658.564
EBH - Capitalisation	EUR			327.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	566,583,081.55
Income	
Interest on investments in securities (net)	18,641,375.17
Bank Interest	2,513.95
Securities lending income	42,378.77
	18,686,267.89
Expenses	
Management fee	1,700,098.03
Depository fee	337,414.76
Administration expenses	88,593.33
Printing and publication expenses	9,793.50
Audit, control, legal, representative bank and other expenses	113,460.58
"Taxe d'abonnement"	55,655.21
	2,305,015.41
Net income (loss)	16,381,252.48
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,903,599.55
Net realised gain (loss) on financial futures contracts	556,187.93
Net realised gain (loss) on forward foreign exchange contracts	324,344.81
Net realised gain (loss) on foreign exchange	272,829.27
	5,056,961.56
Net realised gain (loss)	21,438,214.04
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-14,931,423.72
Change in net unrealised appreciation (depreciation) on financial futures contracts	-75,781.30
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	90,978.73
	-14,916,226.29
Net increase (decrease) in net assets as a result of operations	6,521,987.75
Subscriptions / Redemptions	
Subscriptions	143,645,981.55
Redemptions	-93,879,192.88
	49,766,788.67
Distribution	-598,901.22
Net assets at the end of the year	622,272,956.75

Statement of Investments in Securities

Breakdown by Country

USA	67.03
United Kingdom	7.09
Netherlands	2.37
Japan	2.22
Mexico	2.06
Cayman Islands	1.91
Spain	1.68
France	1.62
Italy	1.46
Canada	1.42
Germany	1.31
United Arab Emirates	0.88
Ireland	0.73
Peru	0.66
People's Republic of China	0.64
Portugal	0.60
Saudi-Arabia	0.57
Singapore	0.50
Supranational	0.50
Denmark	0.44
Finland	0.43
South Korea	0.42
India	0.35
Bermuda	0.33
Luxembourg	0.33
Belgium	0.32
Australia	0.31
Egypt	0.26
Switzerland	0.13
Total	98.57

Breakdown by Economic Sector

Banks and other credit institutions	24.95
Financial, investment and other div. companies	17.42
Telecommunication	8.32
Pharmaceuticals, cosmetics and medical products	5.43
Petroleum	4.26
Energy and water supply	3.90
Internet, software and IT services	3.77
Food and soft drinks	3.58
Computer hardware and networking	3.23
Real estate	3.14
Electrical appliances and components	2.19
Insurance companies	2.16
Healthcare and social services	1.71
Vehicles	1.34
Countries and central governments	1.33
Graphics publishing and printing media	1.25
Miscellaneous consumer goods	1.21
Building materials and building industry	1.18
Electronics and semiconductors	0.87
Supranational organisations	0.77
Retailing, department stores	0.76
Packaging industries	0.75
Precious metals and precious stones	0.75
Tobacco and alcoholic beverages	0.69
Forestry, paper and forest products	0.69
Chemicals	0.65
Biotechnology	0.63
Traffic and transportation	0.37
Textiles, garments and leather goods	0.34
Mortgage and funding institutions (MBS, ABS)	0.30
Miscellaneous services	0.26
Lodging and catering industry, leisure facilities	0.21
Mining, coal and steel industry	0.17
Total	98.57

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ABBVIE 3.6%/15-14.05.2025	700,000	751,583.00	0.12
USD ABBVIE INC 2.95%/20-211126	2,000,000	2,114,840.00	0.34
USD ABBVIE INC 3.2%/20-21.11.2029	3,500,000	3,744,860.00	0.60
USD ABBVIE INC 3.8%/20-15.03.2025	1,500,000	1,615,935.00	0.26
USD ABU DHABI NATIONAL ENERG 4.875%/18-23043	1,000,000	1,188,790.00	0.19
USD AFRICA FINANCE CORP 3.125%/20-16.06.2025	3,000,000	3,119,160.00	0.50
USD AFRICAN EXPORT-IMPORT BA 4.125%/17-20.06.2024	1,550,000	1,645,898.50	0.26
USD AGILENT TECHNOLOGIES INC 2.1%/20-04.06.2030	2,000,000	1,969,980.00	0.32
USD ALFA SAB DE CV (REG. -S-) 5.25%/14-25.03.2024	1,000,000	1,069,610.00	0.17
USD ALIBABA GROUP HOLDING 3.4%/17-061227	1,500,000	1,593,480.00	0.26
USD ALLY FINANCIAL 4.125%/15-130222	500,000	505,135.00	0.08
USD ALLY FINANCIAL 5.75%/15-201125	2,000,000	2,272,780.00	0.37
USD ALLY FINANCIAL INC 1.45%/20-02.10.2023	1,500,000	1,514,940.00	0.24
USD AMERICAN INTL GROUP 3.4%/20-30.06.2030	2,000,000	2,167,720.00	0.35
USD AMERICAN INTL GROUP 3.75%/15-100725	1,000,000	1,078,400.00	0.17
USD AMERICAN TOWER CORP 1.5%/20-310128	3,000,000	2,883,570.00	0.46
USD AMERICAN TOWER CORP 2.7%/21-150431	2,000,000	2,037,400.00	0.33
USD AMERISOURCEBERGEN CORP 2.7%/21-150331	2,000,000	2,035,660.00	0.33
USD ANGLO AMERICAN CAPITAL 4%/17-110927	800,000	867,848.00	0.14
USD ANTHEM INC 3.65%/17-011227	1,100,000	1,207,591.00	0.19
USD AON CORP 2.8%/20-150530	2,000,000	2,076,120.00	0.33
USD ARROW ELECTRONICS INC 3.25%/17-08.09.2024	1,500,000	1,576,860.00	0.25
USD ASSURED GUARANTY 5%/14-010724	679,000	747,171.60	0.12
USD AT&T INC 2.3%/20-010627	2,000,000	2,044,680.00	0.33
USD AT&T INC 2.75%/20-010631	2,000,000	2,036,000.00	0.33
USD AT&T INC 2.95%/19-150726	2,000,000	2,119,960.00	0.34
USD AVNET 4.625%/16-150426	2,500,000	2,761,600.00	0.44
USD BAIDU INC 1.72%/20-09.04.2026	1,500,000	1,485,780.00	0.24
USD BAIDU INC 2.375%/20-091030	1,500,000	1,451,685.00	0.23
USD BAKER HUGHES LLC/CO-OBL 3.337%/18-151227	1,000,000	1,079,330.00	0.17
USD BALL CORP 4%/13-151123	1,500,000	1,579,410.00	0.25
USD BALL CORP 5.25%/15-010725	1,800,000	2,009,070.00	0.32
EUR BANCO COMERC PORTUGUES FIX-TO-FRN FRN/21-12.02.2027	3,300,000	3,703,068.82	0.60
USD BANCO DE CREDITO DEL PER 2.7%/19-11.01.2025	3,000,000	3,082,350.00	0.50
USD BANCO DE CREDITO DEL PERU CREDITO (REG. -S-) 4.25%/13-01.04.2023	1,000,000	1,043,260.00	0.17
USD BANCO SANTANDER (MEXICO) - INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO (REG -S-) 4.125%/12-09.11.2022	2,500,000	2,574,425.00	0.41
USD BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	2,500,000	2,769,725.00	0.45
USD BANCO SANTANDER SA 4.379%/18-120428	1,600,000	1,803,840.00	0.29
USD BANCO SANTANDER SA SUB 2.749%/20-031230	1,800,000	1,773,810.00	0.29
USD BANK OF AMERICA (SUBORDINATED) S. -L- 4%/15-22.01.2025	750,000	808,695.00	0.13
USD BANK OF AMERICA (SUBORDINATED) S. -L- 4.25%/14-22.10.2026	2,500,000	2,770,700.00	0.45
USD BANK OF AMERICA CORP FF FRN/20-190626	4,750,000	4,713,567.50	0.76
USD BARCLAYS 4.337%/17-100128	1,000,000	1,102,380.00	0.18
USD BARCLAYS BANK 4.375%/16-120126	1,000,000	1,101,820.00	0.18
USD BARCLAYS BANK 5.2%/16-120526	3,500,000	3,965,045.00	0.64
USD BARCLAYS BANK PLC 4.836% 17 - 09.05.28	1,000,000	1,114,910.00	0.18
USD BARCLAYS PLC FF FRN/20-070626	2,000,000	2,081,400.00	0.33
USD BAYER US FINANCE II LLC 4.375%/18-151228	1,250,000	1,408,750.00	0.23
USD BBVA BANCOMER SA TEXAS 1.875%/20-18.09.2025	1,600,000	1,604,960.00	0.26
USD BBVA BANCOMER SA TEXAS 4.375%/14-10.04.2024	2,500,000	2,685,425.00	0.43
USD BECTON DICKINSON AND CO 1.957%/21-110231	2,000,000	1,939,720.00	0.31
USD BECTON DICKINSON AND CO 2.823%/20-20.05.2030	2,000,000	2,081,820.00	0.33
USD BERRY GLOBAL ESCROW 144A 4.875%/150726	2,000,000	2,096,780.00	0.34
USD BERRY GLOBAL INC 1.57%/21-150126	700,000	693,119.00	0.11
USD BEST BUY CO INC 4.45%/18-011028	1,500,000	1,715,490.00	0.28
USD BLOCK FINANCIAL LLC 3.875%/20-150830	2,000,000	2,132,660.00	0.34
USD BNP PARIBAS REG S T 1 4.375%/15-280925	2,000,000	2,179,220.00	0.35
USD BNP PARIBAS SUB FF FRN/20-120835	1,200,000	1,154,568.00	0.19
USD BOC AVIATION LTD 2.75%/20-02.12.2023	1,000,000	1,028,660.00	0.17
USD BOC AVIATION LTD 3.25%/20-290425	2,000,000	2,082,180.00	0.33
USD BORGWARNER INC 2.65%/20-010727	1,000,000	1,041,200.00	0.17
USD BOSTON PROPERTIES LP 4.5%/18-01.12.2028	2,250,000	2,571,660.00	0.41
USD BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	4,650,000	4,942,206.00	0.79
USD BRITISH TELECOMMUNICATIO 4.5%/18-041223	3,000,000	3,212,580.00	0.52
USD BROADCOM INC 3.15%/20-15.11.2025	2,000,000	2,112,260.00	0.34
USD BROADCOM INC 3.625%/20-151024	2,000,000	2,137,920.00	0.34
USD BROADCOM INC 4.15%/20-15.11.2030	2,150,000	2,364,527.00	0.38
USD BROADCOM INC 4.25%/20-150426	900,000	990,243.00	0.16
USD BROADCOM INC 4.75%/20-15.04.2029	800,000	912,448.00	0.15
USD CAMPBELL SOUP CO 4.15%/18-15.03.2028	1,800,000	2,017,314.00	0.32
USD CANADIAN NATL RESOURCES 3.85%/17-01.06.2027	2,000,000	2,170,100.00	0.35
USD CARDINAL HEALTH 3.75%/15-150925	800,000	864,896.00	0.14
USD CARDINAL HEALTH INC 3.079%/17-150624	2,000,000	2,098,440.00	0.34
USD CBS 2.9%/16-150127	2,612,000	2,748,346.40	0.44
USD CBS 3.5%/15-150125	1,000,000	1,063,170.00	0.17
EUR CELLNEX FINANCE CO SA 1%/21-150927	2,100,000	2,356,491.97	0.38

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR CELLNEX FINANCE CO SA 1.25%/21-150129	1,800,000	1,996,582.59	0.32	USD GOLDMAN SACHS GROUP INC FIX-TO-FRN	2,500,000	2,801,500.00	0.45
USD CENOVUS ENERGY INC 4.25%/17-150427	2,500,000	2,746,925.00	0.44	FRN/18-01.05.2029			
USD CENTERPOINT ENERGY INC 4.25%/18-01.11.2028	1,500,000	1,697,760.00	0.27	EUR GRENKE FINANCE PLC 0.625%/19-090125	1,000,000	1,097,177.15	0.18
USD CHARLES SCHWAB CORP 1.65%/20-110331	1,500,000	1,438,770.00	0.23	EUR GRENKE FINANCE PLC 1.5%/18-061023	3,000,000	3,452,620.66	0.55
USD CHARTER COM OP 4.464%/16-230722	1,200,000	1,225,716.00	0.20	USD GRUPO BIMBO REG S 3.875%/14-270624	2,000,000	2,126,780.00	0.34
USD CHARTER COM OP 4.908%/16-230725	2,000,000	2,225,120.00	0.36	USD HARTFORD FINL SVCS GRP 2.8%/19-190829	1,000,000	1,043,050.00	0.17
USD CHARTER COMM OPT LLC/CAP 2.8%/20-010431	100,000	99,542.00	0.02	USD HASBRO INC 3.5%/17-150927	1,500,000	1,617,420.00	0.26
USD CHARTER COMM OPT LLC/CAP 5.05%/19-300329	2,000,000	2,334,940.00	0.38	USD HASBRO INC 3.9%/19-191129	1,500,000	1,647,945.00	0.26
USD CITIGROUP (SUBORDINATED) 3.875%/15-26.03.2025	1,500,000	1,612,980.00	0.26	USD HCA 4.5%/16-150227	2,000,000	2,218,960.00	0.36
USD CITIGROUP 2.9%/16-081221	2,200,000	2,201,056.00	0.35	USD HCA 5.25%/16-150626	500,000	567,505.00	0.09
USD CITIGROUP 3.7%/16-120126	2,000,000	2,170,760.00	0.35	USD HCA INC 4.125%/19-15.06.2029	1,000,000	1,109,130.00	0.18
USD CITIGROUP 4.125%/16-250728	2,000,000	2,220,940.00	0.36	USD HCA INC 4.75%/12-010523	2,500,000	2,643,500.00	0.42
USD CITIGROUP 4.45%/15-29.09.2027	2,500,000	2,802,800.00	0.45	USD HCA INC 5%/14-150324	1,000,000	1,088,430.00	0.17
USD CITIGROUP FRN 17-10.01.2028	2,000,000	2,179,940.00	0.35	USD HP INC 3%/20-17.06.2027	200,000	211,810.00	0.03
USD CITIGROUP INC 2.7%/17-27.10.22	2,200,000	2,245,342.00	0.36	USD HP INC 3.4%/20-170630	6,000,000	6,338,220.00	1.02
USD CITIGROUP INC 2.75%/17-25.04.2022	1,300,000	1,312,753.00	0.21	USD HSBC HOLDINGS 4.25%/15-180825	1,500,000	1,627,095.00	0.26
USD CITIGROUP INC FIX-TO-FRN FRN/20-30.10.2024	2,000,000	1,995,600.00	0.32	USD HSBC HOLDINGS 4.375%/16-231126	2,000,000	2,202,440.00	0.35
USD CITIGROUP SUB 4%/14-050824	1,000,000	1,076,080.00	0.17	USD HSBC HOLDINGS PLC 4.95%/20-31.03.2030	800,000	942,304.00	0.15
USD CNH INDUSTRIAL CAP LLC 1.875%/20-15.01.2026	2,000,000	2,015,880.00	0.32	USD HSBC HOLDINGS PLC FRN/18-190629	647,000	731,329.98	0.12
USD COCA-COLA EUROPEAN PART 1.5%/21-150127	3,800,000	3,745,508.00	0.60	USD HUMANA INC 4.875%/20-010430	1,500,000	1,777,200.00	0.29
USD CONAGRA BRANDS INC 4.3%/18-01.05.2024	1,500,000	1,616,295.00	0.26	USD HYUNDAI CAPITAL AMERICA 2.375%/20-100223	1,000,000	1,018,490.00	0.16
USD CONAGRA BRANDS INC 4.6%/18-01.11.2025	3,000,000	3,342,900.00	0.54	USD HYUNDAI CAPITAL AMERICA 2.375%/20-151027	2,000,000	2,004,660.00	0.32
USD CONAGRA BRANDS INC 4.85%/18-01.11.28	1,500,000	1,751,715.00	0.28	USD HYUNDAI CAPITAL AMERICA 5.875%/20-070425	1,000,000	1,133,370.00	0.18
USD CONSTELLATION BRANDS 3.5%/17-090527	2,000,000	2,172,260.00	0.35	USD IND & COMM BK CHINA/SG 1%/20-090923	2,000,000	2,001,700.00	0.32
USD CONSTELLATION BRANDS INC 3.15%/19-010829	2,000,000	2,125,420.00	0.34	USD IND & COMM BK CHINA/SG 1.2%/20-090925	2,000,000	1,971,960.00	0.32
USD COOPERATIVE RABOBANK 3.75%/16-210726	2,500,000	2,719,175.00	0.44	USD INEOS QUATTRO 2 144A 3.375%/21-150126	3,500,000	3,489,185.00	0.56
USD COX COMMUNICATIONS INC -144A- 1.8%/20-01.10.2030	2,000,000	1,900,180.00	0.31	USD INEOS QUATTRO FINANCE 2 3.375%/21-15.01.2026	900,000	897,219.00	0.14
USD CVS HEALTH CORP 1.3%/20-210827	1,000,000	970,180.00	0.16	EUR INFRASTRUCTURE WIRELESS 1.625%/20-211028	1,000,000	1,167,503.24	0.19
USD CVS HEALTH CORP 1.75%/20-21.08.2030	1,500,000	1,428,525.00	0.23	EUR INFRASTRUCTURE WIRELESS 1.875%/20-080726	2,000,000	2,392,359.78	0.38
USD CVS HEALTH CORP 3.625%/20-010427	1,500,000	1,636,785.00	0.26	USD INTERPUBLIC GROUP COS 4.65%/18-01.10.2028	3,000,000	3,492,270.00	0.56
USD CVS HEALTH CORP 4.3%/18-25.03.2028	602,000	682,445.26	0.11	USD INTERPUBLIC GROUP COS 4.75%/20-300330	1,000,000	1,174,940.00	0.19
USD D.R. HORTON INC 1.4%/20-151027	2,000,000	1,943,080.00	0.31	USD INTERPUBLIC GROUP OF COMPANIES 4.2%/14-15.04.2024	250,000	268,100.00	0.04
USD DAIMLER FIN REG S 3.3%/15-190625	1,500,000	1,598,025.00	0.26	USD JEFFERIES GROUP LLC 2.75%/20-15.10.2032	2,000,000	1,984,660.00	0.32
USD DAIMLER FINANCE NA LLC 3.75%/18-220228	1,500,000	1,663,425.00	0.27	USD JPMORGAN CHASE & CO (SUBORDINATED) FIX-TO-FRN FRN/20-13.05.2031	2,000,000	2,067,480.00	0.33
USD DAIMLERCHRYSLER NORTH AMERICA 8.5%/01-18.01.2031	2,000,000	3,014,160.00	0.48	USD JPMORGAN CHASE 2.972%/16-15.01.2023	1,700,000	1,708,806.00	0.27
USD DANSKE BANK A/S 5.375%/19-120124	2,500,000	2,719,375.00	0.44	USD JPMORGAN CHASE 3.375%/13-01.05.2023	1,200,000	1,248,552.00	0.20
USD DELL INT LLC 6.02%/21-150626	2,000,000	2,357,140.00	0.38	USD KELLOGG CO 2.1%/20-010630	2,500,000	2,467,475.00	0.40
USD DEUTSCHE BANK 3.7%/14-30.05.2024	2,500,000	2,645,975.00	0.43	USD KEYCORP S O 4.15%/18-291025	2,500,000	2,759,025.00	0.44
EUR DEUTSCHE BANK AG 1.625%/20-200127	2,000,000	2,414,254.95	0.39	USD KEYCORP S -O- 4.1%/18-30.04.2028	800,000	907,496.00	0.15
EUR DEUTSCHE BANK AG FF FRN/20-191130	1,700,000	2,049,441.15	0.33	USD KIMCO REALTY CORP 1.9%/20-010328	1,500,000	1,482,390.00	0.24
USD DEUTSCHE BANK NY 3.95%/18-27.02.2023	1,000,000	1,039,350.00	0.17	USD KINDER MORGAN 4.3%/14-010625	1,800,000	1,968,768.00	0.32
USD DOMINION ENERGY INC S B 4.25%/18-010628	1,500,000	1,693,785.00	0.27	USD KINDER MORGAN ENERGY 3.95%/12-010922	750,000	765,157.50	0.12
USD DOMINION ENERGY INC S C 3.375%/20-010430	1,500,000	1,613,745.00	0.26	USD KINDER MORGAN ENERGY PARTNERS 3.45%/12-15.02.2023	1,500,000	1,543,215.00	0.25
USD DRESDNER FNDG TRUST 1 SUB 8.151%/300631	2,000,000	2,837,320.00	0.46	USD KINDER MORGAN INC 4.3%/18-010328	2,676,000	3,010,847.88	0.48
USD EASTMAN CHEMICAL 3.8%/14-15.03.2025	800,000	858,776.00	0.14	USD KOREA NATL OIL REG S 2.625%/16-140426	1,500,000	1,563,825.00	0.25
USD EDF REG S FF 14-PERPET	2,500,000	2,660,325.00	0.43	USD KRAFT HEINZ FOODS 3%/16-010626	1,850,000	1,933,731.00	0.31
USD EDP FINANCE BV 1.71%/20-24.01.2028	1,600,000	1,563,520.00	0.25	USD KRAFT HEINZ FOODS CO 3.875%/21-150527	1,000,000	1,086,120.00	0.17
USD EDP FINANCE BV 3.625%/17-150724	500,000	530,215.00	0.09	USD LABORATORY CORP OF AMER 1.55%/21-010626	1,250,000	1,241,662.50	0.20
USD ENBRIDGE INC 3.7%/17-150727	2,600,000	2,836,834.00	0.46	USD LABORATORY CORP OF AMER 2.7%/21-010631	1,150,000	1,172,379.00	0.19
USD ENEL FINANCE INTERNATIONAL N.V. 2.65%/19-10.09.2024	2,000,000	2,081,840.00	0.33	USD LENNAR CORP 4.5%/17-300424	1,500,000	1,611,000.00	0.26
USD ENI SPA 4.25%/19-090529	1,000,000	1,135,350.00	0.18	USD LENNAR CORP 4.75%/18-291127	1,000,000	1,141,060.00	0.18
USD ENTERPRISE PRODUCTS OP 3.95%/16-150227	1,000,000	1,103,890.00	0.18	USD LINCOLN NATIONAL CORP 3.8%/18-010328	3,000,000	3,316,260.00	0.53
USD ENTERPRISE PRODUCTS OPER 2.8%/20-31.01.2030	1,500,000	1,560,345.00	0.25	USD LLOYDS BANK 4.65%/16-240326	2,250,000	2,504,385.00	0.40
USD ENTERPRISE PRODUCTS OPER 3.125%/310729	1,000,000	1,066,570.00	0.17	USD LLOYDS BANKING GROUP PLC 4.375%/18-22032	2,000,000	2,259,700.00	0.36
USD ENTERPRISE PRODUCTS OPER 3.9%/14-150224	1,000,000	1,060,530.00	0.17	USD LUKOIL INTERNATIONAL FINANCE (REG. -S-) 4.563%/13-24.04.2023	2,000,000	2,092,380.00	0.34
USD EQUINIX INC 1%/20-15.09.2025	2,000,000	1,961,160.00	0.32	USD MACQUARIE BANK T2 REG S 4.875%/15-100625	1,738,000	1,910,392.22	0.31
USD EQUINIX INC 1.25%/20-15.07.2025	1,000,000	992,300.00	0.16	USD MARATHON OIL CORP 4.4%/17-150727	2,000,000	2,221,040.00	0.36
USD EQUINIX INC 1.55%/20-150328	1,000,000	970,430.00	0.16	USD MARRIOTT INTERNATIO S EE 5.75%/20-010525	211,000	239,314.09	0.04
USD EQUINIX INC 1.8%/20-150727	1,000,000	994,940.00	0.16	USD MARRIOTT INTERNATIONAL S GG 3.5%/20-1510	1,000,000	1,058,120.00	0.17
USD EUROCLEAR BANK SA 1.261%/21-030826	2,000,000	1,967,400.00	0.32	USD MARSH & MCLENNAN COS INC 2.25%/20-151130	1,000,000	1,000,440.00	0.16
USD EXELON CORP 4.05%/20-15.04.2030	2,000,000	2,252,120.00	0.36	USD MATTTEL INC 144A 5.875%/19-151227	2,000,000	2,158,560.00	0.35
USD EXPRESS SCRIPTS HOLDING 3.4%/16-010327	1,050,000	1,122,670.50	0.18	USD MCKESSON CORP 1.3%/21-150826	2,000,000	1,962,280.00	0.32
USD FEDEX CORP 4.25%/20-15.05.2030	2,000,000	2,284,060.00	0.37	USD MORGAN STANLEY (SUBORD) 4.1%/13-22.05.2023	2,000,000	2,102,600.00	0.34
EUR FIRST ABU DHABI BANK FJS 0.125%/21-16.02.2026	3,700,000	4,271,591.44	0.69	USD MORGAN STANLEY (SUBORD) S. -F- 4.875%/12-01.11.2022	1,000,000	1,042,510.00	0.17
USD FISERV INC 2.65%/20-010630	2,000,000	2,033,940.00	0.33	USD MORGAN STANLEY (SUBORDINATED) S. -F- 3.95%/15-23.04.2027	1,000,000	1,098,450.00	0.18
USD FISERV INC 3.2%/19-010726	2,000,000	2,126,480.00	0.34	USD MORGAN STANLEY 2.75%/17-19.05.2022	2,200,000	2,229,084.00	0.36
USD FORD MOTOR CREDIT CO LLC 2.7%/21-100826	1,100,000	1,097,371.00	0.18	USD MORGAN STANLEY 3.125%/18-23.01.2023	2,000,000	2,062,220.00	0.33
USD FREPORT-MCMORAN INC 4.125%/20-010328	500,000	517,845.00	0.08	USD MORGAN STANLEY 3.625%/17-20.01.2027	1,750,000	1,901,587.50	0.31
USD FREPORT-MCMORAN INC 5%/19-010927	2,000,000	2,089,420.00	0.34	USD MORGAN STANLEY 6.25%/06-090826	1,000,000	1,203,270.00	0.19
USD GAZ CAPITAL REG S 4.95%/12-190722	2,000,000	2,057,760.00	0.33	USD MORGAN STANLEY S I FF FRN/19-230130	1,750,000	2,003,382.50	0.32
USD GE CAPITAL FUNDING 3.45%/21-150525	1,750,000	1,873,672.50	0.30	USD MORGAN STANLEY S I FF FRN/21-200727	1,500,000	1,476,015.00	0.24
USD GENERAL ELECTRIC FF 5%/16-PERPET	2,500,000	2,441,900.00	0.39	USD MORGAN STANLEY S. -I- FIX-TO-FRN FRN/20-01.04.2031	2,000,000	2,184,620.00	0.35
USD GENERAL MOTORS FIN 3.45%/17-140122	700,000	702,492.00	0.11	USD MOTOROLA SOLUTIONS INC 2.3%/20-151130	2,500,000	2,442,925.00	0.39
USD GENERAL MOTORS FIN 3.7%/16-090523	500,000	519,275.00	0.08	USD NEWMONT GOLD CORP CORP 2.8%/19-011029	2,000,000	2,063,380.00	0.33
USD GENERAL MOTORS FIN 3.95%/17-130424	1,000,000	1,061,740.00	0.17	USD NISSAN MOTOR CO 4.345%/20-170927	2,500,000	2,712,000.00	0.44
USD GENERAL MOTORS FINL CO 1.25%/21-080126	4,000,000	3,920,640.00	0.63	USD NOKIA OYJ 3.375%/17-120622	500,000	507,440.00	0.08
USD GENERAL MOTORS FINL CO 2.35%/21-080131	1,000,000	970,840.00	0.16	USD NOKIA OYJ 4.375%/17-120627	2,000,000	2,158,500.00	0.35
USD GENERAL MOTORS FINL CO 3.5%/17-071124	2,000,000	2,118,820.00	0.34	USD NOMURA HOLDINGS INC 3.103%/20-160130	2,000,000	2,067,960.00	0.33
USD GENERAL MOTORS FINL CO 4.35%/17-170127	1,000,000	1,105,090.00	0.18	USD NORDSTROM INC 2.3%/21-080424	3,000,000	3,017,040.00	0.48
USD GILEAD SCIENCES INC 1.2%/20-011027	2,000,000	1,930,240.00	0.31	USD NUTRIN LTD 2.95%/20-130530	1,000,000	1,052,070.00	0.17
USD GOLDMAN SACHS GROUP 3.85%/17-260127	4,000,000	4,332,240.00	0.70	USD NXP BV/NXP FDG/NXP USA -144A- 3.4%/20-01.05.2030	2,500,000	2,683,675.00	0.43
USD GOLDMAN SACHS GROUP 4%/14-03.03.2024	918,000	980,635.14	0.16	USD NXP BV/NXP FDG/NXP USA -144A- 3.875%/19-18.06.2026	1,000,000	1,090,180.00	0.18
USD GOLDMAN SACHS GROUP FIX-TO-FRN 2.908%/17-05.06.2023	2,500,000	2,533,100.00	0.41	USD OMNICOM GROUP INC 2.45%/20-300430	2,800,000	2,815,792.00	0.45
USD GOLDMAN SACHS GROUP INC 3.625%/19-20.02.2024	1,500,000	1,587,015.00	0.26	USD ONEOK INC 2.75%/19-010924	2,000,000	2,081,180.00	0.33
USD GOLDMAN SACHS GROUP INC 3.8%/20-15.03.2030	2,000,000	2,207,780.00	0.35	USD ONEOK INC 4.35%/19-150329	1,500,000	1,671,195.00	0.27
USD GOLDMAN SACHS GROUP INC FF FRN/21-100927	2,500,000	2,459,050.00	0.40	USD ORACLE CORP 2.3%/21-250328	4,000,000	4,048,400.00	0.65
				USD OR			

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PACIFIC GAS & ELECTRIC 1.75%/20-16.06.2022	5,400,000	5,399,190.00	0.87	USD WRKCO 4.65%/19-15.03.2029	2,000,000	2,251,960.00	0.36
USD PACKAGING CORP OF AMERICA 3.4%/17-15.12.2027	1,000,000	1,088,300.00	0.17	USD WRKCO INC 4.9%/19-15.03.2029	1,750,000	2,054,045.00	0.33
USD PERKINELMER INC 3.3%/19-15.09.2029	800,000	857,056.00	0.14	Total Bonds		613,354,727.37	98.57
USD PIONEER NATURAL RESOURCE 1.9%/20-15.08.2029	1,500,000	1,428,135.00	0.23	Total securities listed on a stock exchange or other organised markets		613,354,727.37	98.57
USD PNC BANK NA SUB 2.7%/19-22.10.2029	1,500,000	1,564,410.00	0.25	Total of Portfolio		613,354,727.37	98.57
USD POSCO 2.5%/20-17.01.25	1,000,000	1,032,110.00	0.17	Cash at banks and at brokers		3,785,577.67	0.61
USD PULTEGROUP INC 5.5%/16-01.03.26	921,000	1,058,882.91	0.17	Other net assets		5,132,651.71	0.82
USD OTEL INTERNATIONAL (REG. -S-) 3.25%/12-21.02.2023	2,000,000	2,062,240.00	0.33	Total net assets		622,272,956.75	100.00
USD REINSURANCE GRP OF AMER 3.9%/19-15.05.2029	1,800,000	1,998,468.00	0.32				
USD RELIANCE INDUSTRIES (REG. -S-) 4.125%/15-28.01.2025	2,000,000	2,148,000.00	0.35				
USD SABINE PASS LIQUEFACTION 4.2%/17-15.03.2028	2,000,000	2,223,420.00	0.36				
USD SABINE PASS LIQUEFACTION 5%/17-15.03.2027	750,000	851,625.00	0.14				
USD SABINE PASS LIQUEFACTION 5.625%/15-01.03.2025	2,000,000	2,245,800.00	0.36				
USD SANTANDER HOLDINGS 4.5%/15-17.07.25	1,000,000	1,095,210.00	0.18				
USD SANTANDER HOLDINGS USA 3.45%/20-02.06.2025	2,000,000	2,123,580.00	0.34				
USD SANTANDER HOLDINGS USA 4.45%/18-03.12.21	240,000	240,724.80	0.04				
USD SAUDI ARABIAN OIL CO 2.25%/20-24.11.2030	3,650,000	3,546,924.00	0.57				
USD SEAGATE HDD CAYMAN 144A 3.125%/20-15.07.29	2,000,000	1,920,900.00	0.31				
USD SEAGATE HDD CAYMAN -144A- 4.875%/17-01.03.2024	2,115,000	2,258,883.45	0.36				
USD SHERWIN-WILLIAMS CO 2.95%/19-15.08.2029	1,500,000	1,587,915.00	0.26				
USD SIMON PROPERTY GROUP 3.5%/15-01.09.25	1,000,000	1,077,420.00	0.17				
USD SIMON PROPERTY GROUP LP 1.75%/21-01.10.28	2,000,000	1,966,240.00	0.32				
USD SOCIETE GENERALE 3%/20-22.01.30	1,000,000	1,030,280.00	0.17				
USD SOCIETE GENERALE 4.75%/18-14.09.28	1,000,000	1,148,270.00	0.18				
USD SOCIETE GENERALE REG S 4%/12.01.2017	1,000,000	1,086,000.00	0.17				
USD SOCIETE GENERALE SUB FF FRN/20-PERPET	750,000	799,845.00	0.13				
USD SOFTBANK GROUP CORP. 3.125%/21-06.01.25	2,850,000	2,822,070.00	0.45				
USD SOFTBANK GROUP CORP. 4%/21-06.07.26	2,450,000	2,423,319.50	0.39				
USD SPECTRA ENERGY PARTNERS 3.5%/15-15.03.25	800,000	852,512.00	0.14				
USD STANDARD CHART REG S 3.95%/13-11.01.23	3,000,000	3,096,150.00	0.50				
USD STANDARD CHARTERED REG S 4.05%/16-12.04.26	1,800,000	1,956,852.00	0.31				
USD TAKEDA PHARMACEUTICAL CO LTD 2.05%/20-31.03.2030	3,900,000	3,812,913.00	0.61				
EUR TELECOM ITALIA SPA 2.375%/17-12.10.27	1,000,000	1,170,211.20	0.19				
EUR TELECOM ITALIA SPA 2.75%/19-15.04.2025	1,000,000	1,205,518.90	0.19				
USD TELEFONICA EMISIONES 4.103%/17-08.03.27	2,300,000	2,551,390.00	0.41				
USD TENCENT HOLD REG S T 4 3.8%/15-11.02.25	1,500,000	1,600,530.00	0.26				
USD TENCENT HOLDINGS LTD 3.595%/18-19.01.2028	1,500,000	1,598,550.00	0.26				
USD TEVA PHARMACEUTICAL FINANCE 2.8%/16-21.07.2023	2,000,000	2,015,580.00	0.32				
USD THERMO FISHER SCIENTIFIC 1.75%/21-15.10.28	200,000	197,152.00	0.03				
USD T-MOBILE USA INC 1.5%/21-15.02.26	1,000,000	993,480.00	0.16				
USD T-MOBILE USA INC 2.05%/21-15.02.28	2,350,000	2,331,341.00	0.37				
USD T-MOBILE USA INC 2.55%/21-15.02.31	2,000,000	1,985,560.00	0.32				
USD T-MOBILE USA INC 3.5%/21-15.04.25	2,000,000	2,133,440.00	0.34				
USD T-MOBILE USA INC 3.875%/21-15.04.30	500,000	547,270.00	0.09				
USD TYSON FOODS INC 4%/19-01.03.26	2,000,000	2,197,500.00	0.35				
USD UBS AG SUB 5.125%/14-15.05.24	750,000	815,910.00	0.13				
EUR UNICREDIT SPA 0.5%/19-09.04.25	1,750,000	2,037,034.85	0.33				
USD UPJOHN INC 2.3%/20-22.06.27	1,000,000	1,011,150.00	0.16				
USD UPJOHN INC 2.7%/20-22.06.30	600,000	600,390.00	0.10				
USD US TREASURY N/B S E-2031 1.25%/21-15.08.31	8,500,000	8,264,589.87	1.33				
USD VALERO ENERGY 3.4%/16-15.09.2026	1,850,000	1,979,222.50	0.32				
USD VALERO ENERGY CORP 2.85%/20-15.04.2025	1,500,000	1,569,615.00	0.25				
USD VERIZON COMMUNICATIONS 0.85%/20-20.11.2025	2,000,000	1,958,960.00	0.31				
USD VERIZON COMMUNICATIONS 1.45%/21-20.03.26	1,500,000	1,496,625.00	0.24				
USD VERIZON COMMUNICATIONS 1.68%/21-30.10.30	1,000,000	944,100.00	0.15				
USD VERIZON COMMUNICATIONS 1.75%/20-20.01.2031	3,000,000	2,835,150.00	0.46				
USD VERIZON COMMUNICATIONS 2.1%/21-22.03.28	500,000	501,720.00	0.08				
USD VERIZON COMMUNICATIONS 2.355%/21-15.03.32	2,500,000	2,463,175.00	0.40				
USD VERIZON COMMUNICATIONS 3.5%/14-01.11.2024	500,000	533,725.00	0.09				
USD VERTICAL US NEWCO INC 5.25%/20-15.07.27	450,000	459,657.00	0.07				
USD VF CORP 2.95%/20-23.04.2030	2,000,000	2,089,900.00	0.34				
USD VMWARE INC 3.9%/17-21.08.27	2,600,000	2,852,746.00	0.46				
USD VODAFONE GROUP 4.375%/18-30.05.28	2,000,000	2,280,600.00	0.37				
USD VOLKSWAGEN GROUP AMERICA 1.25%/20-24.11.25	1,500,000	1,478,790.00	0.24				
USD VOLKSWAGEN GRP AMERICA 1.625%/20-24.11.27	1,500,000	1,467,315.00	0.24				
USD WALGREENS BOOTS 3.45%/16-01.06.26	561,000	601,599.57	0.10				
USD WELLS FARGO & CO S 158 3.55%/15-29.09.25	1,500,000	1,614,585.00	0.26				
USD WELLS FARGO & CO S M 4.1%/14-03.06.26	1,500,000	1,645,920.00	0.26				
USD WELLS FARGO & CO S 155 4.3%/15-22.07.27	1,750,000	1,956,587.50	0.31				
USD WELLS FARGO & CO 3.3%/14-09.09.24	1,500,000	1,596,855.00	0.26				
USD WELLS FARGO & COMPANY 3%/16-22.04.2026	2,000,000	2,117,700.00	0.34				
USD WELLS FARGO 3%/16-23.10.26	2,500,000	2,640,700.00	0.42				
USD WELLS FARGO S. M 3.45%/13-13.02.2023	1,000,000	1,036,670.00	0.17				
USD WELLS FARGO&COMPANY S Q 4.15%/19-24.01.29	2,000,000	2,251,060.00	0.36				
USD WELLTOWER INC 2.7%/19-15.02.2027	1,500,000	1,566,525.00	0.25				
USD WELLTOWER INC 3.1%/19-15.01.2030	1,000,000	1,053,130.00	0.17				
USD WESTERN DIGITAL CORP 4.75%/18-15.02.2026	800,000	879,624.00	0.14				
USD WHIRLPOOL CORP 4.75%/19-26.02.2029	1,800,000	2,093,328.00	0.34				
USD WILLIAMS PARTNERS 3.6%/15-15.03.22	800,000	805,656.00	0.13				
USD WILLIAMS PARTNERS 4%/15-15.09.25	2,000,000	2,174,100.00	0.35				
USD WILLIAMS PARTNERS 4.3%/14-04.03.24	1,000,000	1,069,640.00	0.17				
USD WILLIAMS PARTNERS LP 3.75%/17-15.06.2027	1,100,000	1,198,186.00	0.19				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	48786752	LU2022004787	1.20%	1.41%
B - Capitalisation	USD	48786756	LU2022005164	1.20%	1.41%
DA - Distribution	USD	48786763	LU2022005677	0.00%	0.12%
DB - Capitalisation	USD	48786764	LU2022005750	0.00%	0.12%
IA - Distribution	USD	48765181	LU2022006139	0.60%	0.69%
IB - Capitalisation	USD	48765189	LU2022006568	0.60%	0.69%
MB - Capitalisation	USD	48735704	LU2022009406	0.10%	0.28%
UA - Distribution	USD	48767290	LU2022010834	0.70%	0.91%
UB - Capitalisation	USD	48767312	LU2022011212	0.70%	0.91%
DBH - Capitalisation	CHF	48786770	LU2022011998	0.00%	0.15%
IBH - Capitalisation	EUR	48765147	LU2022006642	0.60%	0.77%

There is no management fee for -DA-, -DB- and -DBH- share classes.

Credit Suisse (Lux) Latin America Corporate Bond Fund -DBH- CHF was launched on 11.01.2021.

Fund Performance

		YTD	Since Inception	2020
A - Distribution	USD	0.68%	9.76%	6.29%
B - Capitalisation	USD	0.69%	9.76%	6.27%
DA - Distribution	USD	1.76%	12.74%	7.66%
DB - Capitalisation	USD	1.77%	12.74%	7.66%
IA - Distribution	USD	1.27%	11.56%	7.18%
IB - Capitalisation	USD	1.27%	11.56%	7.18%
MB - Capitalisation	USD	1.62%	11.94%	/
UA - Distribution	USD	1.10%	10.90%	6.81%
UB - Capitalisation	USD	1.09%	10.89%	6.81%
DBH - Capitalisation	CHF	/	1.86%	/
IBH - Capitalisation	EUR	0.54%	7.71%	4.92%

Distribution

		Ex-Date	Amount
A - Distribution	USD	01.12.2020	1.08
A - Distribution	USD	02.03.2021	1.03
A - Distribution	USD	01.06.2021	1.02
A - Distribution	USD	07.09.2021	1.01
DA - Distribution	USD	01.12.2020	14.05
DA - Distribution	USD	02.03.2021	13.70
DA - Distribution	USD	01.06.2021	13.47
DA - Distribution	USD	07.09.2021	13.49
IA - Distribution	USD	01.12.2020	12.96
IA - Distribution	USD	02.03.2021	12.52
IA - Distribution	USD	01.06.2021	12.33
IA - Distribution	USD	07.09.2021	11.66
UA - Distribution	USD	01.12.2020	1.21
UA - Distribution	USD	02.03.2021	1.16
UA - Distribution	USD	01.06.2021	1.15
UA - Distribution	USD	07.09.2021	1.14

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (In USD)
Counterparty				
US TREASURY NOTES ULTRA 10 YEARS 21/12/2	USD	65	9,427,031.25	-157,421.88
Net unrealised gain on financial futures contracts				-157,421.88

Counterparty: Credit Suisse (Schweiz) AG

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	23,136	EUR	-20,000	09.11.2021	-14.12
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	3,100	USD	-3,685	09.11.2021	-97.25
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	11,700	USD	-12,817	09.11.2021	-8.16
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	1,389,700	USD	-1,643,408	09.11.2021	-34,842.56
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,414,600	USD	-4,872,380	09.11.2021	-39,540.35
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	491,601	EUR	-415,000	09.11.2021	11,240.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	54,915	CHF	-50,900	09.11.2021	-807.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,392,800	USD	-1,656,804	09.12.2021	-43,546.03
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	4,426,300	USD	-4,852,319	09.12.2021	-2,444.28
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	1,392,800	USD	-1,613,964	11.01.2022	972.45
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	4,426,300	USD	-4,788,834	11.01.2022	66,724.27
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-42,363.12

Swaps contracts

Type	Payable		Receivable	Maturity	Valuation
<i>Counterparty</i>	Nominal		Nominal		(in USD)
CDS USD	1,250,000	BUY prot CDX NA HY S37 12/26	USD	SELL prot CDX NA HY S37 12/26	20.12.2026 -117,847.45
<i>Credit Suisse International - London - United Kingdom</i>					
Net unrealised loss on swaps contracts					-117,847.45

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	421,956,678.73
Cash at banks and at brokers*	913,988.60
Income receivable	5,721,638.62
	428,592,305.95
Liabilities	
Due to banks and to brokers	4,665,154.45
Provisions for accrued expenses	197,803.97
Net unrealised loss on financial futures contracts	157,421.88
Net unrealised loss on swaps contracts	117,847.45
Net unrealised loss on forward foreign exchange contracts	42,363.12
	5,180,590.87
Net assets	423,411,715.08

Fund Evolution		31.10.2021	31.10.2020	31.10.2019
Total net assets	USD	423,411,715.08	322,055,582.05	195,199,568.99
Net asset value per share				
A - Distribution	USD	101.78	98.43	100.21
B - Capitalisation	USD	109.76	101.95	100.21
DA - Distribution	USD	1,021.43	987.59	1,002.96
DB - Capitalisation	USD	1,127.39	1,033.78	1,002.96
IA - Distribution	USD	1,019.52	986.43	1,002.63
IB - Capitalisation	USD	1,115.55	1,028.78	1,002.63
MB - Capitalisation	USD	1,119.36	1,028.37	/
UA - Distribution	USD	101.92	98.56	100.24
UB - Capitalisation	USD	110.89	102.50	100.24
DBH - Capitalisation	CHF	1,015.21	/	/
IBH - Capitalisation	EUR	1,077.09	1,002.73	1,000.90

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	375,063.351	331,203.109	121,605.413	77,745.171
B - Capitalisation	USD	221,861.395	208,094.880	62,310.310	48,543.795
DA - Distribution	USD	21,974.921	58,434.155	11,317.642	47,776.876
DB - Capitalisation	USD	94,217.218	48,270.123	51,102.016	5,154.921
IA - Distribution	USD	75,429.126	69,628.886	24,053.716	18,253.476
IB - Capitalisation	USD	47,011.812	59,966.607	6,129.047	19,083.842
MB - Capitalisation	USD	49,970.722	10.000	52,438.097	2,477.375
UA - Distribution	USD	66,599.782	44,513.726	25,690.069	3,604.013
UB - Capitalisation	USD	188,544.855	202,674.523	43,541.750	57,671.418
DBH - Capitalisation	CHF	13,000.000	0.000	13,000.000	0.000
IBH - Capitalisation	EUR	3,850.254	4,351.456	0.000	501.202

* Cash at banks and at brokers include: EUR 80,000.00 held as cash collateral with Credit Suisse International London.
The notes are an integral part of the financial statements.

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2020 to 31.10.2021

Net assets at the beginning of the year	322,055,582.05
Income	
Interest on investments in securities (net)	21,938,901.59
Bank Interest	31.61
Securities lending income	209,366.46
	22,148,299.66
Expenses	
Management fee	1,712,092.54
Depository fee	237,050.55
Administration expenses	187,464.39
Printing and publication expenses	10,605.35
Interest and bank charges	2,188.84
Audit, control, legal, representative bank and other expenses	91,731.42
"Taxe d'abonnement"	118,341.10
	2,359,474.19
Net income (loss)	19,788,825.47
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,013,517.54
Net realised gain (loss) on financial futures contracts	396,092.96
Net realised gain (loss) on swaps contracts	35,386.35
Net realised gain (loss) on forward foreign exchange contracts	-346,087.39
Net realised gain (loss) on foreign exchange	-100,229.15
	1,998,680.31
Net realised gain (loss)	21,787,505.78
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	7,161,248.70
Change in net unrealised appreciation (depreciation) on financial futures contracts	-173,828.13
Change in net unrealised appreciation (depreciation) on swaps contracts	-117,847.45
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-316.57
	6,869,256.55
Net increase (decrease) in net assets as a result of operations	28,656,762.33
Subscriptions / Redemptions	
Subscriptions	197,507,858.87
Redemptions	-116,884,496.35
	80,623,362.52
Distribution	-7,923,991.82
Net assets at the end of the year	423,411,715.08

Statement of Investments in Securities

Breakdown by Country

Mexico	17.20
Luxembourg	10.46
Colombia	10.22
Peru	9.54
Chile	8.65
Argentina	7.55
Netherlands	6.69
Brazil	5.20
Bermuda	5.03
USA	3.55
Cayman Islands	3.49
Panama	2.72
Austria	2.22
Spain	1.62
Canada	1.55
Virgin Islands (UK)	0.99
Ireland	0.77
Venezuela	0.48
Guatemala	0.47
Paraguay	0.43
Supranational	0.38
United Kingdom	0.32
Dominican Republic	0.13
Total	99.66

Breakdown by Economic Sector

Financial, investment and other div. companies	23.92
Petroleum	15.95
Banks and other credit institutions	15.84
Telecommunication	11.52
Energy and water supply	7.14
Food and soft drinks	3.76
Chemicals	2.59
Forestry, paper and forest products	2.49
Countries and central governments	2.18
Non-ferrous metals	1.61
Building materials and building industry	1.55
Mining, coal and steel industry	1.46
Retailing, department stores	1.44
Miscellaneous services	1.37
Traffic and transportation	1.18
Tobacco and alcoholic beverages	1.01
Agriculture and fishery	0.99
Supranational organisations	0.86
Precious metals and precious stones	0.64
Electrical appliances and components	0.59
Real estate	0.43
Miscellaneous consumer goods	0.43
Packaging industries	0.33
Vehicles	0.28
Pharmaceuticals, cosmetics and medical products	0.12
Total	99.66

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ADECOAGRO SA 6%/17-21.09.2027	1,000,000	1,043,190.00	0.25
USD AEROPUERTOS ARGENT 2000 S. -2020- -144A-9.375%/20-01.02.2027	1,178,979	937,916.17	0.22
USD AEROPUERTOS DOMINICANOS 6.75%/17-300329	500,000	529,385.00	0.13
USD AES PANAMA GENERATION HL 4.375%/20-31.05.2030	3,850,000	3,966,270.00	0.94
USD AI CANDELARIA SPAIN SLU 5.75%/21-150633	2,450,000	2,413,666.50	0.57
USD ALFA SAB 144A 6.875%/14-25.03.2044	1,500,000	1,970,835.00	0.47
USD ALPEK (REG. -S-) 5.375%/13-08.08.2023	750,000	803,287.50	0.19
USD ALPEK SA DE CV 4.25%/19-180929	500,000	529,980.00	0.13
USD AMERICA MOVIL 4.375%/12-160742	1,250,000	1,504,925.00	0.36
USD AMERICA MOVIL 6.125%/10-300340	2,000,000	2,837,760.00	0.67
USD AMERICA MOVIL SAB DE CV 2.875%/20-070530	750,000	779,392.50	0.18
USD AMERICA MOVIL SAB DE CV 3.625%/19-220429	2,500,000	2,714,475.00	0.64
USD AMERICA MOVIL SAB DE CV 6.125%/07-15.11.2037	600,000	829,404.00	0.20
USD ANTOFAGASTA PLC 2.375%/20-14.10.2030	750,000	708,510.00	0.17
USD ATENTO LUXCO 1 SA 8%/21-10.02.2026	1,500,000	1,599,090.00	0.38
USD AUNA SA 6.5%/20-20.11.2025	3,000,000	3,128,700.00	0.74
USD AZUL INVESTMENTS LLP 5.875%/17-261024	400,000	372,416.00	0.09
USD B2W DIGITAL LUX SARL 4.375%/20-20.12.2030	250,000	233,322.50	0.06
USD B3 SA-BRASIL BOLSA BALC 4.125%/21-200931	2,900,000	2,792,671.00	0.66
USD BANCO CREDITO INVERSIONES 3.5%/17-121027	1,500,000	1,596,195.00	0.38
USD BANCO BRADESCO (CAYMAN) 3.2%/20-270125	500,000	505,965.00	0.12
USD BANCO DE BOGOTA SA SUB 5.375%/17-030627	750,000	783,225.00	0.18
USD BANCO DE BOGOTA SA SUB 5.375%/190223	2,000,000	2,080,760.00	0.49
USD BANCO DE BOGOTA SA SUB 6.25%/16-120526	4,250,000	4,654,557.50	1.10
USD BANCO DE CREDITO DEL PER (SUBORDINATED) FIX-TO-FRN FRN/20-01.07.2030	5,000,000	4,960,100.00	1.17
USD BANCO DE CREDITO DEL PER 2.7%/19-11.01.2025	3,500,000	3,596,075.00	0.85
USD BANCO DO BRASIL REG S 5.875%/11-260122	3,500,000	3,529,715.00	0.83
USD BANCO DO BRASIL REG S FF 6.25%/13-PERPET	5,500,000	5,404,300.00	1.28
USD BANCO GENERAL SA 4.125%/17-07.08.2027	2,250,000	2,412,562.50	0.57
USD BANCO GENERAL SA SUB FF FRN/21-PERPET	1,250,000	1,259,800.00	0.30
USD BANCO INBURSA 4.375%/17-11.04.2027	2,500,000	2,650,950.00	0.63
USD BANCO INDUSTRIAL SA SUB FF FRN/21-290131	2,000,000	2,007,460.00	0.47
USD BANCO INT DEL PERU SUB FF FRN/20-080730	1,000,000	1,008,400.00	0.24
USD BANCO INTERNAC DEL PERU 3.25%/19-04.10.2026	1,300,000	1,331,369.00	0.31
USD BANCO INTERNAC DEL PERU 3.375%/18-180123	900,000	918,999.00	0.22
USD BANCO MACRO SA SUB FF FRN/16-041126	2,500,000	2,137,700.00	0.50
USD BANCO MER DEL NORTE FF 6.875%/17-PERPET	850,000	862,622.50	0.20
USD BANCO MERCANTIL DE NOR SUB FF FRN/041031	2,250,000	2,402,977.50	0.57
USD BANCO SANTANDER MEXICO SUB FF FRN/011028	600,000	641,706.00	0.15
USD BANCOLOMBIA SA (SUBORDINATED) FIX-TO-FRN FRN/19-18.12.2029	4,000,000	4,067,440.00	0.96
USD BANCOLOMBIA SA 3%/20-290125	2,000,000	2,022,400.00	0.48
USD BANCOLOMBIA SA SUB FF FRN/17-181027	2,750,000	2,785,612.50	0.66
USD BANISTMO SA 3.65%/17-190922	1,250,000	1,270,750.00	0.30
USD BBANCO MERCANTIL DE NOR SUB FF FRN/PERFE	2,750,000	2,884,172.50	0.68
USD BBVA BANCO CONTINENTAL (REG. -S-) 5%/12-26.08.2022	600,000	620,082.00	0.15
USD BBVA BANCOMER REG S 6.75%/12-300922	700,000	732,893.00	0.17
USD BBVA BANCOMER SA TEXAS SUB FF FRN/180133	1,350,000	1,397,344.50	0.33
USD BRASKEM AMERICA REG S 7.125%/11-220741	1,250,000	1,525,625.00	0.36
USD BRASKEM IDESA SAPI 6.99%/21-200232	750,000	768,712.50	0.18
USD BRASKEM IDESA SAPI 7.45%/19-15.11.2029	1,250,000	1,328,175.00	0.31
USD BRASKEM NETHERLANDS (SUBORDINATED) FIX-TO-FRN FRN/20-23.01.2081	450,000	504,121.50	0.12
USD BRASKEM NETHERLANDS 4.5%/17-10.01.2028	2,250,000	2,304,990.00	0.54
USD BRF GMBH 4.35%/16-290926	350,000	354,529.00	0.08
USD C&W SENIOR FINANCING DAC 6.875%/150927	1,750,000	1,845,742.50	0.44
USD CABCORP REG S 5.75%/17-310127	1,000,000	1,036,160.00	0.24
USD CABLE ONDA SA 4.5%/19-300130	2,500,000	2,601,325.00	0.61
USD CAMPOSOL SA 6%/20-030227	3,000,000	3,135,090.00	0.74
USD CANACOL ENERGY LTD 7.25%/18-030525	650,000	680,914.00	0.16
USD CELULOSA ARAUCO CONSTITU 3.875%/18-02.11.2027	2,000,000	2,132,660.00	0.50
USD CELULOSA ARAUCO CONSTITU 4.25%/19-300429	1,250,000	1,331,850.00	0.31
USD CELULOSA ARAUCO CONSTITU 5.15%/19-29.01.2050	500,000	561,135.00	0.13
USD CELULOSA ARAUCO CONSTITU 5.5%/18-02.11.2047	1,250,000	1,442,687.50	0.34
USD CEMEX SAB DE CV 5.45%/19-19.11.2029	3,250,000	3,522,902.50	0.83
USD CEMEX SAB DE CV 7.375%/20-050627	2,750,000	3,044,112.50	0.72
USD CENCOSUD (REG. -S-) 5.15%/15-12.02.2025	1,650,000	1,801,569.00	0.43
USD CENCOSUD SA 4.375%/17-17.07.2027	1,000,000	1,062,950.00	0.25
USD CENCOSUD SA 6.625%/15-120245	750,000	962,505.00	0.23
USD CENTRAL AMERICAN BANK 2%/20-060525	1,560,000	1,595,708.40	0.38
USD CERRO DEL AGUILA SA 4.125%/17-16.08.2027	1,500,000	1,564,200.00	0.37
USD CIA DE MINAS BUENAVENTUR 5.5%/21-230726	400,000	396,052.00	0.09
USD COCA-COLA FEMSA SAB CV 2.75%/20-22.01.2030	4,500,000	4,665,150.00	1.10
USD COLBUN SA 3.15%/20-06.03.2030	3,000,000	3,017,670.00	0.71
USD COLBUN SA 3.15%/21-190132	1,400,000	1,383,508.00	0.33

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD COLOMBIA TELECOMUNICACIO 4.95%/20-17.07.2030	1,650,000	1,700,853.00	0.40	USD ORAZUL ENERGY EGENOR 5.625%/17-280427	2,500,000	2,494,375.00	0.59
USD CORP ANDINA DE FOMENTO 4.375%/12-150622	2,000,000	2,046,700.00	0.48	USD ORBIA ADVANCE CORP SAB 1.875%/21-110526	1,000,000	992,360.00	0.23
USD COSAN LTD 5.5%/19-20.09.2029	1,750,000	1,833,912.50	0.43	USD PAMPA ENERGIA REG S 7.5%/17-240127	2,500,000	2,229,600.00	0.53
USD CREDICORP LTD 2.75%/20-17.06.2025	2,500,000	2,546,950.00	0.60	USD PAMPA ENERGIA SA 7.375%/16-21.07.2023	2,500,000	2,411,950.00	0.57
USD CSN ISLANDS XI CORP 6.75%/20-28.01.2028	1,250,000	1,332,487.50	0.31	USD PAN AMERICAN ENERGY LLC 9.125%/21-300427	450,000	505,701.00	0.12
USD CSN RESOURCES SA 7.625%/19-17.04.2026	1,500,000	1,584,060.00	0.37	USD PERU LNG SRL 5.375%/18-220330	2,000,000	1,692,960.00	0.40
USD CYDSA SAB DE CV 6.25%/17-04.10.2027	2,000,000	2,035,700.00	0.48	USD PETROBRAS GLOBAL FIN 8.75%/16-230526	3,000,000	3,704,250.00	0.87
USD DIGICEL GROUP 0.5 LTD 144A 8%/20-010424	4,040,000	4,079,834.40	0.96	USD PETROBRAS GLOBAL FINANCE 5.6%/20-030131	2,250,000	2,359,012.50	0.56
USD DIGICEL GROUP 0.5 LTD 144A 8%/20-010425	507,500	491,249.85	0.12	USD PETROBRAS GLOBAL FINANCE 5.999%/18-27.01.2028	4,750,000	5,187,855.00	1.23
USD DIGICEL GROUP 0.5 LTD SUB CV 144A 7%/20-	1,606,837	1,172,991.01	0.28	USD PETROBRAS GLOBAL FINANCE 6.85%/15-05.06.2115	2,000,000	1,954,740.00	0.46
USD DIGICEL INTL FINANCE LTD 144A 13%/20-311	1,449,000	1,450,122.62	0.35	USD PETROBRAS INTL FIN 6.875%/09-200140	4,000,000	4,367,640.00	1.03
USD DIGICEL INTL FINANCE LTD 144A 8.75%/20-2	1,000,000	1,040,800.00	0.25	USD PETROLEOS MEXICANOS 5.95%/20-28.01.2031	1,250,000	1,231,112.50	0.29
USD DIGICEL INTL FINANCE LTD 8.75%/19-250524	1,000,000	1,041,250.00	0.25	USD PETROLEOS MEXICANOS 6.95%/20-280160	1,250,000	1,108,337.50	0.26
USD DIGICEL REG S 6.75%/15-010323	4,500,000	4,356,990.00	1.03	USD REDE D'OR FINANCE SARL 4.95%/18-170128	750,000	771,202.50	0.18
USD ECOPETROL 4.125%/14-180125	2,250,000	2,332,260.00	0.55	EUR REPUBLIC OF ARGENTINA 0.5%/20-09.07.2029	1,022	449.26	0.00
USD ECOPETROL 5.375%/15-26.06.2026	6,000,000	6,509,580.00	1.54	USD REPUBLIC OF ARGENTINA 1%/20-09.07.2029	52,298	19,106.55	0.00
USD ECOPETROL 5.875%/13-18.09.2023	3,000,000	3,224,580.00	0.76	EUR REPUBLIC OF ARGENTINA STEP-UP/20-090741	500,000	183,105.88	0.04
USD ECOPETROL 5.875%/14-28.05.2046	2,500,000	2,521,950.00	0.60	USD REPUBLIC OF ARGENTINA STEP-UP/20-090746	1,697,500	538,039.60	0.13
USD ECOPETROL 7.375%/13-18.09.2043	2,750,000	3,206,802.50	0.76	USD RUMO LUXEMBOURG S.A. RL 5.25%/20-100128	2,000,000	2,080,500.00	0.49
USD ECOPETROL SA 6.875%/20-29.04.2030	3,500,000	4,047,540.00	0.96	USD SABLE INTL FINANCE LTD 5.75%/19-070927	1,867,000	1,943,864.39	0.46
USD EMBRAER NETHERLANDS 5.05%/15-150625	1,750,000	1,820,700.00	0.43	USD SAN MIGUEL INDUSTRIAS 3.5%/21-020828	800,000	787,976.00	0.19
USD EMBRAER NETHERLANDS FINA 6.95%/20-170128	1,250,000	1,392,725.00	0.33	USD SIERRACOL ENERGY ANDINA 6%/21-150628	1,600,000	1,575,952.00	0.37
USD ENEL CHILE SA 4.875%/18-12.06.2028	2,250,000	2,549,092.50	0.60	USD SIMPAR EUROPE SA 5.2%/21-26.01.2031	2,050,000	1,974,355.00	0.47
USD ENERGUATE TRUST 5.875%/17-030527	1,350,000	1,382,602.50	0.33	USD SUAM FINANCE (REG -S-) 4.875%/14-17.04.2024	1,250,000	1,345,100.00	0.32
USD ENERSIS AMERICA 4%/16-25.10.2026	3,250,000	3,472,527.50	0.82	USD SUZANO AUSTRIA GMBH 6%/19-15.01.2029	4,750,000	5,462,927.50	1.29
USD ENFRAGEN ENERGIA SUR SA 5.375%/20-30.12.2030	3,000,000	2,882,430.00	0.68	USD SUZANO AUSTRIA GMBH 7%/17-16.03.2047	650,000	818,876.50	0.19
USD ENTEL CHILE SA 3.05%/21-140932	3,300,000	3,220,800.00	0.76	USD TELECOM ARGENTINA SA 8%/19-180726	2,500,000	2,338,775.00	0.55
USD FELABELLA SA 3.375%/21-150132	2,300,000	2,284,452.00	0.54	USD TELECOM ARGENTINA SA 8.5%/20-06.08.2025	3,241,000	3,165,614.34	0.75
USD FEL ENERGY VI SARL 5.75%/20-01.12.2040	850,000	837,409.84	0.20	USD TELEFONICA CHILE REG S 3.875%/12-121022	3,000,000	3,067,230.00	0.72
USD FENIX POWER PERU SA 4.3175%/17-200927	3,000,000	2,531,107.50	0.60	USD TELFON CELULAR DEL PARAGU 5.875%/19-15.04.2027	1,750,000	1,821,890.00	0.43
USD FIBRIA OVERSEAS FINANCE 5.5%/17-17.01.2027	2,750,000	3,063,712.50	0.73	USD TERMOCANDELARIA POWER 7.875%/19-30.01.2029	2,250,000	2,154,988.69	0.51
USD FIDEICOM F/1401 REG S 6.95%/14-300144	1,500,000	1,828,365.00	0.43	USD TOTAL PLAY TELECOM 6.375%/21-200928	850,000	838,389.00	0.20
USD FIRST QUANTUM MINERAL L 6.875%/20-151027	1,000,000	1,072,110.00	0.25	USD TOTAL PLAY TELECOM 7.5%/20-12.11.2025	3,500,000	3,647,385.00	0.86
USD FIRST QUANTUM MINERALS L 7.25%/17-010423	850,000	865,444.50	0.20	USD TRANS PERU (REG -S-) 4.25%/13-30.04.2028	2,300,000	2,470,384.00	0.58
USD FIRST QUANTUM MINERALS L 7.5%/17-010425	1,000,000	1,035,940.00	0.24	USD TRANSPORT DE GAS DEL SUR 6.75%/18-02.05.2025	2,500,000	2,343,550.00	0.55
USD FOMENTO ECONOMICO MEX 3.5%/20-16.01.2050	4,000,000	4,289,720.00	1.01	USD TRANSPRTRDRA DE GAS INTL 5.55%/18-011128	1,750,000	1,969,432.50	0.47
USD FRESNILLO PLC 4.25%/20-02.10.2050	650,000	666,757.00	0.16	USD TRUST F/1401 5.25%/15-30.01.2026	3,000,000	3,292,650.00	0.78
USD FRONTERA ENERGY CORP 7.875%/21-210628	1,050,000	1,015,696.50	0.24	USD TUPY OVERSEAS SA 4.5%/21-16.02.2031	3,000,000	2,838,150.00	0.67
USD FS LUXEMBOURG SARL 10%/20-15.12.2025	1,400,000	1,545,124.00	0.36	USD ULTRAPAR INTERNATIONAL SA 5.25%/19-060629	2,250,000	2,333,295.00	0.55
USD GAS NATURAL LICUADO QUINTERO (REG -S-) 4.634%/14-31.07.2029	2,750,000	2,787,055.56	0.66	USD UNIGEL LUXEMBOURG SA 8.75%/19-01.10.2026	3,000,000	3,199,740.00	0.76
USD GEOPARK LTD 5.5%/20-17.01.2027	2,500,000	2,494,900.00	0.59	USD US S-B-2022 2%/12-15.02.2022	2,000,000	2,011,250.00	0.48
USD GERDAU TRADE 4.875%/17-241027	1,000,000	1,094,790.00	0.26	USD US TREASURY N/B 1.125%/20-28.02.2022	2,000,000	2,007,031.26	0.47
USD GOL FINANCE SA 7%/17-310125	550,000	495,049.50	0.12	USD US TREASURY N/B S-AU-23 0.125%/20-151223	3,000,000	2,972,812.50	0.70
USD GRAN TIERRA ENERGY INC 7.75%/19-23.05.2027	2,000,000	1,862,600.00	0.44	USD USIMINAS INTERNAT S.A.R.L. 5.875%/180726	1,000,000	1,052,810.00	0.25
USD GRAN TIERRA ENERGY INTL 6.25%/18-150225	2,000,000	1,861,700.00	0.44	USD VALE CANADA LTD 7.2%/02-150932	1,500,000	1,886,355.00	0.45
USD GRUPO BIMBO REG S 4.875%/14-270644	3,100,000	3,749,326.00	0.89	USD VALE OVERSEAS 6.875%/06-21.11.2036	250,000	327,472.50	0.08
USD GRUPO BIMBO SAB DE SUB FF FRN/18-PERPET	1,750,000	1,828,382.50	0.43	USD VALE OVERSEAS LIMITED 3.75%/20-08.07.2030	1,000,000	1,022,170.00	0.24
USD GRUPO KUO SAB DE CV 5.75%/17-070727	1,250,000	1,285,900.00	0.30	USD VOLCAN (REG -S-) 5.375%/12-02.02.2022	1,850,000	1,858,010.50	0.44
USD GRUPO TELEVISIA 5%/14-13.05.2045	1,000,000	1,218,250.00	0.29	USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	3,650,000	3,575,065.50	0.84
USD GRUPO TELEVISIA 6.625%/10-15.01.2040	1,250,000	1,742,837.50	0.41	USD VTR COMUNICACIONES SPA 5.125%/20-150128	1,581,000	1,647,465.24	0.39
USD GRUPO UNICOMER REG S 14.7.875%/17-010424	400,000	415,596.00	0.10	USD VTR COMUNICACIONES SPA 6.375%/20-150728	1,350,000	1,444,513.50	0.34
USD GTL TRADE FINANCE 7.25%/14-160444	1,250,000	1,666,275.00	0.39	USD YPF (REG -S-) 8.5%/15-28.07.2025	5,000,000	4,038,650.00	0.95
USD HIDROVIAS INT FIN SARL 4.95%/21-08.02.2031	1,250,000	1,181,762.50	0.28	USD YPF (REG -S-) 8.75%/14-04.04.2024	2,250,000	2,036,880.00	0.48
USD INDUSTRIAS PENOLES SAB D 4.15%/19-12.09.2029	1,000,000	1,085,440.00	0.26	USD YPF ENERGIA ELECTRICA SA 10%/19-25.07.2026	3,250,000	2,983,045.00	0.70
USD INDUSTRIAS PENOLES SAB D 5.65%/19-12.09.2049	1,000,000	1,218,570.00	0.29	USD YPF SA 8.5%/20-230325	2,250,000	1,793,531.25	0.42
USD INFRAESTRUCTURA ENERGETI 4.875%/140148	1,250,000	1,283,700.00	0.30	USD YPF SOCIEDAD ANONIMA 6.95%/17-21.07.2027	2,500,000	1,822,875.00	0.43
USD INKIA ENERGY LTD 5.875%/17-091127	2,500,000	2,583,925.00	0.61	USD YPF SOCIEDAD ANONIMA 7%/17-15.12.2047	2,250,000	1,474,560.00	0.35
USD INRETAIL CONSUMER 3.25%/21-220328	1,250,000	1,231,887.50	0.29	USD YPF SOCIEDAD ANONIMA 8.5%/19-270629	1,300,000	1,000,220.00	0.24
USD INTERCOM FIN OP BV 5.75%/14-170724	3,500,000	3,265,955.00	0.77				
USD INTL AIRPORT FINANCE SA 12%/19-150333	1,450,000	1,559,380.60	0.37				
USD INVERSIONES CMPC (REG -S-) 4.375%/17-04.04.2027	1,000,000	1,089,900.00	0.26				
USD INVERSIONES CMPC (REG -S-) 4.75%/14-15.09.2024	1,150,000	1,234,283.50	0.29				
USD ITAU UNIBANCO HLDG S11 FRN/19-211129	2,000,000	2,001,360.00	0.47				
USD ITAU UNIBANCO REG S FF 6.125%/17-PERPET	4,000,000	3,983,800.00	0.94				
USD ITAUUNIBANCO REG S T 5 6.2%/11-211221	1,250,000	1,257,187.50	0.30				
USD JSM GLOBAL SARL 4.75%/20-20.10.2030	200,000	190,806.00	0.05				
USD KALLPA GENERACION (REG -S-) 4.875%/16-24.05.2026	1,500,000	1,605,360.00	0.38				
USD KENBOURNE INVEST SA 4.7%/21-22.01.2028	1,400,000	1,394,652.00	0.33				
USD KENBOURNE INVEST SA 6.875%/19-261124	1,750,000	1,833,020.00	0.43				
USD KLABIN AUSTRIA GMBH 5.75%/19-030429	2,000,000	2,180,060.00	0.51				
USD KLABIN AUSTRIA GMBH 7%/19-030449	500,000	578,350.00	0.14				
USD LCPR SR SECURED FIN DAC 6.75%/19-15.10.2027	1,350,000	1,425,856.50	0.34				
USD LIMA METRO LINE 2 FIN LT 5.875%/15-05.07.2034	2,850,000	1,652,122.92	0.39				
USD MC BRAZIL DWNSTRM 7.25%/21-300631	1,650,000	1,610,697.00	0.38				
USD MEXICHEM (REG -S-) 5.875%/14-17.09.2044	1,500,000	1,842,450.00	0.44				
USD MILICOM INTL CELLULAR 5.125%/17-150128	3,850,000	3,612,470.40	0.85				
USD MILICOM INTL CELLULAR 6.25%/19-250329	3,500,000	3,441,217.50	0.81				
USD MINERVA LUXEMBOURG SA 5.875%/17-190128	1,500,000	1,604,415.00	0.38				
USD MOVIDA EUROPE SA 5.25%/21-08.02.2031	1,000,000	946,240.00	0.22				
USD MX REMIT FUND FIDUC EST 4.875%/21-15.01.2028	2,500,000	2,426,275.00	0.57				
USD NATURA COSMETICOS SA 4.125%/21-030528	500,000	496,945.00	0.12				
USD NEM US HOLDINGS INC 6.625%/19-060829	2,000,000	2,183,540.00	0.52				
USD NEM US HOLDINGS INC 7%/19-14.05.2026	500,000	530,245.00	0.13				
USD NEMAK SAB DE CV 3.625%/21-280631	1,250,000	1,172,462.50	0.28				
USD NEXA RESOURCES S.A. 6.5%/20-18.01.2028	1,750,000	1,946,735.00	0.46				
USD NEXA RESOURCES SA 5.375%/17-040527	2,350,000	2,501,504.50	0.59				
USD OI SA 10%/18-27.07.2025	250,000	226,047.50	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	59098538	LU2279741255	1.08%	1.40%
DA - Distribution	USD	59098539	LU2279741412	0.00%	/
IA - Distribution	USD	59098540	LU2279741685	0.58%	0.89%
IBH25 - Capitalisation	USD	59100871	LU2279743467	0.30%	/
UA - Distribution	USD	59098547	LU2279742576	0.58%	0.92%
A - Distribution	CHF	59100935	LU2279744358	1.08%	1.40%
AH - Distribution	CHF	59100829	LU2279745918	1.08%	1.44%
DAH - Distribution	CHF	59100937	LU2279746130	0.00%	0.15%
UA - Distribution	CHF	59100818	LU2279745751	0.58%	0.91%
UAH - Distribution	CHF	59100909	LU2279747450	0.58%	1.00%
EBH - Capitalisation	CHF	59100883	LU2279746999	0.58%	0.98%
EBH - Capitalisation	EUR	110589165	LU2320773794	0.58%	/

There is no management fee for -DA- and -DAH- share classes.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund was launched on 11.03.2021.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund -EBH- CHF was launched on 22.04.2021.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund -DA- USD was launched on 02.08.2021.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund -EBH- EUR was launched on 15.09.2021.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund -IBH25- USD was launched on 30.09.2021.

No TER is disclosed for share classes launched less than 6 months before closing.

Fund Performance

		YTD	Since Inception
A - Distribution	USD	/	1.55%
DA - Distribution	USD	/	1.07%
IA - Distribution	USD	/	1.87%
IBH25 - Capitalisation	USD	/	2.14%
UA - Distribution	USD	/	1.88%
A - Distribution	CHF	/	-0.13%
AH - Distribution	CHF	/	1.43%
DAH - Distribution	CHF	/	2.27%
UA - Distribution	CHF	/	0.19%
UAH - Distribution	CHF	/	1.73%
EBH - Capitalisation	CHF	/	0.76%
EBH - Capitalisation	EUR	/	0.12%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
USD	300	EUR	-258	09.11.2021	1.27
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	3,000,000	CHF	-2,783,820	09.11.2021	-47,545.64
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	905,417	JPY	-101,000,000	09.11.2021	19,578.44
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	433,448	CHF	-404,000	09.11.2021	-8,824.90
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	3,989,385	EUR	-3,440,000	09.11.2021	7,614.58
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	346,715	HKD	-2,700,000	09.11.2021	-380.94
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	184	CHF	-200	09.11.2021	-5.61
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	7,776	USD	-9,200	09.11.2021	-198.88
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	193	JPY	-25,000	09.11.2021	4.69
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	2,708,688	EUR	-2,500,000	09.11.2021	71,567.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,579,165	USD	-5,000,000	09.11.2021	12,995.09
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	1,631,141	HKD	-14,000,000	09.11.2021	-14,080.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	96,957,622	USD	-107,000,000	09.11.2021	-856,612.89
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	17,900,680	EUR	-16,700,000	09.11.2021	266,443.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	2,725,003	JPY	-330,000,000	09.11.2021	88,843.79
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	1,324,147	GBP	-1,050,000	09.11.2021	10,303.82
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-450,296.38

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	214,441,897.04
Cash at banks and at brokers	11,335,387.50
Income receivable	312,164.83
	226,089,449.37
Liabilities	
Provisions for accrued expenses	69,408.19
Net unrealised loss on forward foreign exchange contracts	450,296.38
	519,704.57
Net assets	225,569,744.80

		31.10.2021
Fund Evolution		
Total net assets	USD	225,569,744.80
Net asset value per share		
A - Distribution	USD	511.18
DA - Distribution	USD	1,010.77
IA - Distribution	USD	1,763.27
IBH25 - Capitalisation	USD	1,022.73
UA - Distribution	USD	158.65
A - Distribution	CHF	305.89
AH - Distribution	CHF	146.16
DAH - Distribution	CHF	1,875.57
UA - Distribution	CHF	152.92
UAH - Distribution	CHF	141.53
EBH - Capitalisation	CHF	1,017.60
EBH - Capitalisation	EUR	1,001.88

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	6,799.415	0.000	7,482.415	683.000
DA - Distribution	USD	12,000.000	0.000	12,000.000	0.000
IA - Distribution	USD	9,134.087	0.000	9,134.087	0.000
IBH25 - Capitalisation	USD	25,000.000	0.000	25,000.000	0.000
UA - Distribution	USD	6,524.000	0.000	8,274.000	1,750.000
A - Distribution	CHF	46,962.300	0.000	49,833.361	2,871.061
AH - Distribution	CHF	104.327	0.000	868.327	764.000
DAH - Distribution	CHF	68,834.105	0.000	70,172.979	1,338.874
UA - Distribution	CHF	46,003.088	0.000	49,922.831	3,919.743
UAH - Distribution	CHF	1,530.478	0.000	1,810.478	280.000
EBH - Capitalisation	CHF	2,042.920	0.000	2,042.920	0.000
EBH - Capitalisation	EUR	10.000	0.000	10.000	0.000

Statement of Operations / Changes in Net Assets (in USD)

For the period from
11.03.2021 (inception date)
to 31.10.2021

Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	592,480.11
Dividends (net)	367,848.65
Securities lending income	7,166.98
	967,495.74
Expenses	
Management fee	313,772.41
Depositary fee	66,960.37
Administration expenses	20,941.08
Printing and publication expenses	4,936.49
Interest and bank charges	13,150.98
Audit, control, legal, representative bank and other expenses	36,739.33
"Taxe d'abonnement"	18,424.08
	474,924.74
Net income (loss)	492,571.00
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-581,713.44
Net realised gain (loss) on forward foreign exchange contracts	1,997,206.11
Net realised gain (loss) on foreign exchange	284,828.14
	1,700,320.81
Net realised gain (loss)	2,192,891.81
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	4,057,164.24
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-450,296.38
	3,606,867.86
Net increase (decrease) in net assets as a result of operations	5,799,759.67
Subscriptions / Redemptions	
Subscriptions	224,829,042.99
Redemptions	-5,059,057.86
	219,769,985.13
Net assets at the end of the period	225,569,744.80

Statement of Investments in Securities

Breakdown by Country

USA	56.27
Cayman Islands	6.17
France	3.73
Japan	3.37
Luxembourg	2.77
Netherlands	2.72
Germany	2.15
Canada	1.89
Italy	1.89
Spain	1.59
Switzerland	1.53
Virgin Islands (UK)	1.52
Israel	1.18
Liberia	1.00
Taiwan	1.00
Jersey	0.84
Belgium	0.78
South Korea	0.71
Bermuda	0.60
United Kingdom	0.57
Panama	0.42
Hong Kong	0.37
New Zealand	0.36
People's Republic of China	0.36
Finland	0.29
Singapore	0.28
Denmark	0.22
United Arab Emirates	0.18
Australia	0.16
Sweden	0.13
Austria	0.00
Total	95.07

Breakdown by Economic Sector

Internet, software and IT services	21.23
Financial, investment and other div. companies	12.95
Pharmaceuticals, cosmetics and medical products	6.74
Energy and water supply	5.58
Electronics and semiconductors	4.33
Telecommunication	3.59
Graphics publishing and printing media	3.46
Retailing, department stores	3.03
Miscellaneous services	2.81
Lodging and catering industry, leisure facilities	2.76
Mining, coal and steel industry	2.50
Traffic and transportation	2.43
Chemicals	2.39
Electrical appliances and components	2.38
Banks and other credit institutions	2.13
Computer hardware and networking	1.67
Vehicles	1.61
Mechanical engineering and industrial equipment	1.58
Biotechnology	1.56
Real estate	1.42
Miscellaneous consumer goods	1.40
Precious metals and precious stones	1.10
Non-ferrous metals	1.09
Textiles, garments and leather goods	0.99
Petroleum	0.99
Building materials and building industry	0.81
Healthcare and social services	0.56
Food and soft drinks	0.55
Aeronautic and astronautic industry	0.51
Environmental services and recycling	0.29
Investment trusts/funds	0.25
Tobacco and alcoholic beverages	0.18
Rubber and tires	0.18
Total	95.07

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD AMERICAN EAGLE OUTFITTERS	20,000	474,800.00	0.21
USD BROADCOM INC	800	425,336.00	0.19
EUR CA-IMMOBILIEN-ANLAGEN AG RTS	100,000	0.00	0.00
USD COLONY CAPITAL INC	20,000	134,000.00	0.06
USD DANAHER	1,500	467,655.00	0.21
USD ENVISTA HOLDINGS CORP	11,000	430,100.00	0.19
USD ILLUMINA	400	166,024.00	0.07
USD NUANCE COMMUNICATIONS	5,000	275,250.00	0.12
USD PENN NATIONAL GAMING	5,000	358,000.00	0.16
USD SEA LTD ADR A	1,000	343,570.00	0.15
JPY SONY	3,000	345,713.61	0.15
USD SQUARE A	1,926	490,167.00	0.22
Total Shares		3,910,615.61	1.73
Bonds			
USD 1LIFE HEALTHCARE INC CV 3%/20-150625	300,000	291,072.00	0.13
USD 21VIANET GROUP INC CV 144A 0%/21-010226	300,000	247,926.00	0.11
USD 2U INC CV 2.25%/20-010525	300,000	383,427.00	0.17
USD ABU DHABI NATIONAL OIL CV 0.7%/21-040624	400,000	398,240.00	0.18
USD ACCELERATE DIAGNOSTICS CV 2.5%/18-150323	250,000	175,215.00	0.08
USD ADM AG HOLDING LTD CV 0%/20-260823	200,000	209,580.00	0.09
USD AERIE PHARMACEUTICALS CV 1.5%/19-011024	250,000	224,002.50	0.10
USD AKAMAI TECHNOLOGIES INC CV 0.125%/18-010525	400,000	489,784.00	0.22
USD AKAMAI TECHNOLOGIES INC CV 0.375%/19-010927	1,200,000	1,319,196.00	0.58
USD ALARM.COM HLDGS INC CV 144A 0%/21-150126	300,000	276,147.00	0.12
USD ALGONQUIN PWR & CV 7.75%/21-150624	10,000	482,200.00	0.21
EUR AMADEUS IT GROUP SA CV 1.5%/20-090425	300,000	461,232.40	0.20
EUR ANLLIAN CAPITAL LTD CV 0%/20-050225	800,000	1,180,385.74	0.52
USD APTIV PLC S A CV 5.5%/20-150623	5,000	966,000.00	0.43
USD ARCELORMITTAL SA SUB CV 5.5%/20-180523	18,000	1,453,320.00	0.64
EUR ARCHER OBLIGATIONS CV 0%/17-310323	300,000	552,414.44	0.24
USD ARES CAPITAL CORP CV 4.625%/19-010324	500,000	570,040.00	0.25
USD ASAHII REFINING US INC CV 0%/21-160326	500,000	509,580.00	0.23
EUR ATOS SE CV 0%/19-061124	600,000	744,627.88	0.33
USD AVALARA INC CV 144A 0.25%/21-010826	1,000,000	1,046,240.00	0.46
USD AVANTOR INC S A CV 6.25%/19-150522	8,000	990,240.00	0.44
USD AVAYA HOLDINGS CORP CV 2.25%/18-150623	200,000	206,576.00	0.09
USD BANDWIDTH INC CV 0.25%/20-010326	250,000	290,562.50	0.13
USD BANK OF AMERICA CORP S L CV 7.25%/PERPET	600	859,332.00	0.38
EUR BASIC-FIT NV CV 1.5%/21-170628	300,000	369,265.75	0.16
EUR BE SEMICONDUCTOR CV 0.75%/20-05.08.2027	400,000	778,246.00	0.35
USD BECTON DICKINSON AND CO SB CV 6%/010623	12,000	631,200.00	0.28
USD BENTLEY SYSTEMS CV 144A 0.375%/21-010727	1,500,000	1,518,180.00	0.67
USD BEYOND MEAT INC CV 144A 0%/21-150327	400,000	334,336.00	0.15
USD BIGCOMMERCE HOLDINGS CV 0.25%/21-011026	800,000	793,784.00	0.35
USD BIBILINI INC CV 1.25%/20-150627	600,000	1,171,620.00	0.52
USD BILL.COM HOLDINGS CV 144A 0%/20-011225	500,000	966,825.00	0.43
USD BILL.COM HOLDINGS INC CV 0%/21-010427	300,000	322,239.00	0.14
USD BLACKLINE INC CV 144A 0%/21-150326	1,300,000	1,326,910.00	0.59
USD BOFA FINANCE LLC S A CV 0.125%/20-010922	800,000	917,320.00	0.41
USD BOOKING HOLDINGS INC CV 0.75%/20-010525	500,000	742,130.00	0.33
USD BOSIDENG INTERNATIONAL CV 1%/19-171224	200,000	282,122.00	0.13
USD BOSTON SCIENTIFIC CORP SA CV 5.5%/010623	10,000	1,170,400.00	0.52
USD BOX INC CV 144A 0%/21-150126	600,000	716,052.00	0.32
USD BRENTTAG FINANCE CV 1.875%/15-021222	500,000	600,935.00	0.27
USD BRIDGEBIO PHARMA INC CV 2.5%/20-150327	200,000	267,800.00	0.13
USD BROADCOM INC SUB S A CV 8%/19-300922	1,500	2,516,010.00	1.12
USD BURLINGTON STORES INC CV 2.25%/20-150425	400,000	573,480.00	0.25
USD CABLE ONE INC CV 144A 1.125%/21-150328	500,000	493,705.00	0.22
USD CARNIVAL CORP CV 5.75%/20-010423	200,000	456,610.00	0.20
HKD CATHAY PACIFIC FIN III 2.75%/21-050226	4,000,000	539,209.77	0.24
EUR CELLNEX TELECOM S.A. CV 0.5%/19-050728	2,000,000	3,136,332.66	1.39
USD CERIDIAN HCM HLDG INC CV 0.25%/21-150326	500,000	574,210.00	0.25
USD CHEESECAKE FACTORY INC CV 0.375%/21-1506	200,000	181,948.00	0.08
USD CHEGG INC CV 0%/20-010926	700,000	651,889.00	0.29
USD CHIENIERE ENERGY CV 4.25%/15-150345	500,000	424,760.00	0.19
USD CHINA HONGQIAO GROUP CV 5.25%/21-250126	400,000	526,772.00	0.23
HKD CHINA YUHUA CV 0.9%/19-271224	4,000,000	495,053.05	0.22
USD CIE GEN ETABLIS MICHELIN CV 0%/18-101123	400,000	409,892.00	0.18
USD CINEMARK HOLDINGS INC CV 4.5%/20-010825	200,000	316,734.00	0.14
EUR CITIGROUP CV 0.5%/16-040823	400,000	513,522.74	0.23
HKD CITIGROUP GLOB MK L S960 CV 0%/20-250724	5,000,000	696,640.77	0.31
USD CLEVELAND-CLIFFS INC CV 1.5%/17-150125	200,000	622,090.00	0.28
USD CLOUDFLARE INC CV 144A 0%/21-150826	1,000,000	1,261,320.00	0.56
USD CNX RESOURCES CORPORATION CV-010526	200,000	273,552.00	0.12
USD COINBASE GLOBAL INC CV 0.5%/21-010626	500,000	591,575.00	0.26
USD CONMED CV 2.625%/19-010224	250,000	428,555.00	0.19
USD COPA HOLDINGS SA CV 4.5%/20-150425	300,000	483,591.00	0.21
USD COUPA SOFTWARE INC CV 0.375%/20-150626	1,500,000	1,649,370.00	0.73
USD CRACKER BAR OLD CNT CV 0.625%/21-150626	300,000	294,108.00	0.13
USD CREE INC CV 0.875%/18-010923	450,000	904,729.50	0.40
USD CYBERARK SOFTWARE LTD CV 0%/19-151124	500,000	647,365.00	0.29
USD DANAHER CORP S A CV 4.75%/19-150422	1,200	2,502,300.00	1.11
USD DATADOG INC CV 0.125%/20-150625	500,000	947,465.00	0.42
EUR DELIVERY HERO AG CV 0.25%/20-230124	1,100,000	1,576,312.21	0.70
GBP DERWENT LONDON CAPITAL 3 CV 1.5%/120625	300,000	413,209.11	0.18
EUR DEUTSCHE POST AG CV 0.05%/17-300625	400,000	545,661.89	0.24
USD DEXCOM CV 0.75%/18-011223	300,000	1,133,448.00	0.50
USD DEXCOM INC CV 0.25%/20-151125	1,200,000	1,535,628.00	0.68
EUR DIASORIN SPA CV 0%/21-050528	500,000	680,532.44	0.30

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD DICK'S SPORTING GOODS CV 3.25%/20-150425	300,000	1,141,548.00	0.51	EUR NEXI SPA CV 0%/21-240228	800,000	874,390.33	0.39
USD DISH NETWORK CORP CV 144A 0%/20-151225	1,800,000	2,065,616.00	0.92	USD NEXTERA ENERGY INC CV 4.872%/19-010922	45,000	2,844,900.00	1.26
USD DOMINION ENERGY INC S A CV 7.25%/19-0106	3,000	300,720.00	0.13	USD NEXTERA ENERGY INC CV 5.279%/20-010323	10,000	544,700.00	0.24
USD DROPBOX INC CV 144A 0%/21-010328	1,000,000	1,091,450.00	0.48	USD NEXTERA ENERGY PARTNERS CV 0%/20-151125	600,000	694,932.00	0.31
USD DTE ENERGY CO CV 0%/19-011122	5,000	252,400.00	0.11	USD NICE LTD CV 0%/20-150925	1,000,000	1,172,730.00	0.52
EUR EDENRED CV 0%/21-140628	15,000	1,130,870.49	0.50	JPY NIPPON STEEL CORP CV 0%/21-051026	150,000,000	1,375,277.16	0.61
JPY EDISON CV 0%/15-190825	60,000,000	561,234.74	0.25	USD NISOURCE INC CV 7.75%/21-010324	3,000	321,690.00	0.14
USD ELANCO ANIMAL HEALTH INC CV 5%/20-010223	12,000	608,160.00	0.27	USD NORTONLIFELOCK INC CV 144A 2%/16-150822	300,000	383,478.00	0.17
EUR ELECTRICITE DE FRANCE SA CV 0%/20-14.09.2024	70,000	1,215,355.52	0.54	USD NOVAVAX INC CV 3.75%/16-010223	200,000	273,938.00	0.12
EUR ELIOTT CAPITAL SARL CV 0%/19-301222	500,000	579,058.97	0.26	USD NOVOCURE LTD CV 144A 0%/20-011125	500,000	510,170.00	0.23
USD ELM BV CV 3.25%/18-130624	400,000	439,624.00	0.19	USD NUVASIVE INC CV 0.375%/20-150325	300,000	284,313.00	0.13
USD ENVESTNET INC CV 1.75%/18-010623	400,000	525,900.00	0.23	USD OAK STREET HEALTH CV 144A 0%/21-150326	500,000	467,480.00	0.21
USD EQT CORP CV 1.75%/20-010526	300,000	468,744.00	0.21	GBP OCADO GROUP PLC CV 0.75%/20-180127	400,000	529,775.72	0.23
USD ESR CAYMAN LTD CV 1.5%/20-300925	500,000	515,660.00	0.23	USD OKTA INC CV 0.375%/20-150626	1,000,000	1,251,070.00	0.55
USD ESSENTIAL UTILITIES INC CV 6%/19-300422	7,000	404,320.00	0.18	EUR OLIVER CAPITAL SARL CV 0%/20-291223	1,200,000	1,607,170.28	0.71
USD ETSY INC CV 0.125%/20-010927	900,000	1,331,793.00	0.59	USD OMNICELL INC CV 0.25%/20-150925	500,000	932,305.00	0.41
USD ETSY INC CV 144A 0.25%/21-150628	500,000	635,650.00	0.28	USD ON SEMICONDUCTOR CORP CV 0%/21-010527	1,000,000	1,210,730.00	0.54
USD EVERBRIDGE INC CV 0.125%/19-151224	300,000	455,910.00	0.20	USD OPENDOOR INC CV 144A 0.25%/21-150826	500,000	696,470.00	0.31
USD EXACT SCIENCES CORP CV 0.375%/20-010328	1,100,000	1,179,717.00	0.52	EUR ORPAR CV 0%/17-200624	200,000	289,039.39	0.13
EUR FALCK RENEWABLES SPA CV 0%/20-230925	300,000	516,912.33	0.23	EUR OUTOKUMPU OYJ CV 5%/20-090725	300,000	646,620.38	0.29
USD FARFETCH LTD CV 3.75%/20-010527	200,000	516,742.00	0.23	USD PACIRA PHARMACEUTICALS CV 0.75%/20-01082	600,000	631,428.00	0.28
USD FINE PERFECTION INVESTMENT CV 0%/21-170422	600,000	614,886.00	0.27	USD PALO ALTO NETWORKS CV 0.375%/20-010625	500,000	874,675.00	0.39
USD FIREEYE INC CV 0.875%/18-010624	250,000	263,330.00	0.12	USD PALO ALTO NETWORKS CV 0.75%/18-010723	800,000	1,542,344.00	0.68
USD FIRST MAJESTIC SILVER CV 1.875%/18-01032	300,000	434,871.00	0.19	USD PARSONS CORP CV 0.25%/20-150825	300,000	303,615.00	0.13
USD FISHER INC CV 144A 2.5%/21-150926	300,000	315,282.00	0.14	USD PB ISSUER NO 5 LTD CV 3%/19-101225	200,000	356,536.00	0.16
USD FIVE9 INC CV 0.5%/20-010825	400,000	535,780.00	0.24	USD PEBBLEBROOK HOTEL TRUST CV 1.75%/20-151226	800,000	892,848.00	0.40
USD FIVERR INTERNATIONAL CV 0%/20-011125	500,000	553,315.00	0.25	USD PEGASYSYSTEMS INC CV 0.75%/20-010325	500,000	545,025.00	0.24
AUD FLIGHT CENTRE LTD CV 2.5%/20-171127	400,000	364,575.62	0.16	USD PG&E CORP CV 5.5%/20-160823	7,000	791,700.00	0.35
USD FORD MOTOR COMPANY CV 144A 0%/21-150326	1,300,000	1,532,141.00	0.68	USD PHARMARON BEIJING CO CV 0%/21-180626	200,000	205,550.00	0.09
USD GDS HOLDINGS LIMITED CV 2%/18-010625	100,000	136,704.00	0.06	USD PINDUODUO INC CV 0%/20-011225	1,000,000	937,080.00	0.42
EUR GEELY SWEDEN FINANCE AB CV 0%/19-190624	200,000	301,509.92	0.13	USD PIONEER NATURAL RESOURCE CV 0.25%/20-150525	800,000	1,419,840.00	0.63
USD GFL ENVIRONMENTAL INC CV 6%/20-150323	7,000	660,380.00	0.29	EUR PIRELLI & C SPA CV 0%/20-221225	600,000	739,121.69	0.33
USD GLENCORE FUNDING LLC CV 0%/18-270325	1,000,000	1,036,690.00	0.46	EUR POSCO CV 0%/21-010926	1,000,000	1,170,685.67	0.52
USD GLOBALWAFERS CO LTD CV 0%/21-010626	1,000,000	1,036,580.00	0.46	EUR PRYSMAN SPA CV 0%/21-020226	700,000	850,575.75	0.38
EUR GN STORE NOR CV 0%/19-210524	400,000	498,617.36	0.22	USD PURE STORAGE INC CV 0.125%/18-150423	500,000	596,660.00	0.26
USD GREENBRIER COS CV 144A 2.875%/21-150428	250,000	259,890.00	0.12	USD Q2 HOLDINGS INC CV 0.75%/19-010626	200,000	222,298.00	0.10
USD GUARDANT HEALTH INC CV 144A 0%/20-151127	700,000	774,137.00	0.34	USD QIAGEN NV CV 0.5%/17-130923	400,000	551,104.00	0.24
USD GUESS INC CV 2%/19-150424	500,000	554,575.00	0.25	USD OTS REALTY TRUST INC S B CV 6.5%/PERPET	1,500	258,169.50	0.11
USD GUIDEWIRE SOFTWARE INC CV 1.25%/18-15032	300,000	373,023.00	0.17	USD RAPID7 INC CV 144A 0.25%/21-150327	250,000	343,442.50	0.15
USD HAEMONETICS CORP CV 144A 0%/21-010326	400,000	350,364.00	0.16	USD REAL BEARINGS INC S A CV 5%/21-151024	5,000	597,950.00	0.27
EUR HELLORFRESH SE CV 0.75%/20-130525	500,000	902,585.57	0.40	USD REALOGY GRP/CO-ISSUER CV 0.25%/21-150626	250,000	254,247.50	0.11
USD HON HAI PRECISION INDUST CV 0%/21-050826	500,000	513,275.00	0.23	USD REDFIN CORP CV 0%/20-151025	400,000	407,664.00	0.18
USD HUAZHOU GROUP LTD CV 0.375%/17-011122	300,000	341,094.00	0.15	EUR REMY COINTREAU CV 0.125%/16-070926	2,000	408,259.28	0.18
USD HUBSPOT INC CV 0.375%/20-010625	200,000	574,992.00	0.25	USD RINGCENTRAL INC CV 0%/20-150326	600,000	584,526.00	0.26
USD IAC FINANCECO 2 CV 144A 0.875%/150626	400,000	726,392.00	0.32	EUR ROHM COMPANY LTD CV 0%/19-051224	50,000,000	475,071.19	0.21
USD IAC FINANCECO 3 INC CV 2%/19-150130	300,000	586,377.00	0.26	USD ROYAL CARIBBEAN CRUISES 2.875%/20-151123	1,800,000	2,254,680.00	1.00
EUR IBERDROLA CV 0%/15-111122	500,000	714,914.33	0.32	USD SABRE GBLB INC CV 4%/20-150425	250,000	393,592.50	0.17
USD II-VI INC CV 0.25%/17-010922	300,000	403,074.00	0.18	EUR SAFRAN SA CV 0.875%/20-150527	7,000	1,140,285.87	0.51
USD II-VI INC CV 6%/20-010723	2,000	513,400.00	0.23	EUR SAGERPAR CV 0%/21-010426	400,000	475,768.62	0.21
USD INSIGHT ENTERPRISES INC CV 0.75%/19-1502	250,000	363,287.50	0.16	USD SAILPOINT TECH HOLD CV 0.125%/19-150924	300,000	528,399.00	0.23
USD INSMED INC CV 0.75%/21-010628	500,000	581,445.00	0.26	USD SAREPTA THERAPEUTICS CV 1.5%/17-151124	250,000	337,792.50	0.15
USD INSULET CORP CV 0.375%/20-010926	600,000	889,212.00	0.39	USD SBI HOLDINGS INC CV 0%/18-130923	90,000,000	832,759.36	0.37
USD INTERGLA LIFESCIENCES HLD CV 0.5%/20-1508	700,000	760,060.00	0.34	EUR SCHNEIDER ELECTRIC SE CV 0%/20-150626	2,270	527,012.33	0.23
USD INTERDIGITAL INC CV 2%/19-010624	700,000	753,872.00	0.33	USD SEA LTD CV 0.25%/21-150926	500,000	526,030.00	0.23
USD INVITAE CORP CV 2%/19-010924	200,000	235,800.00	0.10	USD SEA LTD CV 1%/19-011224	450,000	3,077,424.00	1.36
USD IQIYI INC CV 4%/20-151226	300,000	262,017.00	0.12	USD SEA LTD CV 2.375%/20-011225	150,000	571,767.00	0.25
USD IVANHOE MINES LTD CV 144A 2.5%/21-150426	500,000	649,930.00	0.29	EUR SELENA SARL CV 0%/20-250625	8	1,159,721.89	0.51
USD J2 GLOBAL CV 144A 1.75%/19-011126	750,000	1,019,835.00	0.45	USD SHIFT4 PAYMENTS INC CV 144A 0%/20-151225	300,000	324,069.00	0.14
USD JAZZ INVESTMENTS I LTD CV 2%/20-150626	600,000	697,254.00	0.31	JPY SHIP HEALTHCARE HLDN CV 0%/18-131223	30,000,000	134,928.26	0.14
USD JETBLUE AIRWAYS CV 144A 0.5%/21-010426	500,000	482,890.00	0.21	USD SHOFIFY INC CV 0.125%/20-01.11.2025	500,000	632,865.00	0.28
USD JOHN BEAN TECHNOLOGIES C 0.25%/21-150526	400,000	436,240.00	0.19	CHF SIKI AG CV 0.15%/18-050625	1,700,000	3,050,340.57	1.35
EUR JP MORGAN CHASE BANK NA CV 0%/21-100624	200,000	255,349.53	0.11	USD SILICON LABORATORIES CV 0.625%/20-150625	300,000	482,220.00	0.21
EUR JP MORGAN CHASE BANK NA CV 0%/21-180224	600,000	771,096.51	0.34	SGD SINGAPORE AIR LTD CV 1.625%/20-031225	750,000	624,583.52	0.28
USD JPMORGAN CHASE FINANCIAL S A CV 0.25%/18	500,000	567,475.00	0.25	EUR SNAM OY CV 17-200322	500,000	612,138.96	0.27
USD KBR INC CV 144A 2.5%/18-011123	500,000	851,660.00	0.38	USD SNAP INC CV 0.75%/20-010826	150,000	358,453.50	0.16
HKD KINGSOFT CORP LTD CV 0.625%/20-290425	2,000,000	304,890.89	0.14	USD SNAP INC CV 144A 0%/21-010527	2,000,000	2,026,660.00	0.90
USD KKR & CO INC S C CV 6%/20-150923	10,000	1,000,400.00	0.44	USD SOFI TECHNOLOGIES 144A 0%/21-151026	500,000	586,240.00	0.26
EUR KLOECKNER & CO CV 2%/16-080923	400,000	506,134.86	0.22	USD SOLAR EDGE TECHNOLOGIES CV 0%/20-150925	400,000	591,872.00	0.26
EUR LAGFIN SCA CV 2%/20-020725	600,000	896,940.50	0.40	JPY SOSEI GROUP CORP CV 0.25%/21-270726	40,000,000	363,530.75	0.16
USD LCI INDUSTRIES CV 144A 1.125%/21-150526	500,000	525,900.00	0.23	USD SOUTHERN CO SUB CV 6.75%/19-010822	14,000	713,720.00	0.32
EUR LEG IMMOBILIEN CV 0.875%/17-010925	200,000	288,106.65	0.13	USD SOUTHWEST AIRLINES CO CV 1.25%/20-010525	1,200,000	1,686,612.00	0.75
USD LENOVO GROUP LTD CV 3.375%/19-24.01.2024	600,000	833,022.00	0.37	USD SPLUNK INC CV 0.5%/18-150923	1,300,000	1,623,674.00	0.72
USD LG DISPLAY CO LTD CV 1.5%/19-220824	400,000	441,644.00	0.20	USD SQUARE CV 0.125%/20-010325	500,000	1,069,850.00	0.47
USD LI AUTO INC CV 144A 0.25%/21-010528	300,000	400,953.00	0.18	USD SQUARE INC CV 144A 0%/20-010526	1,000,000	1,175,440.00	0.52
USD LIBERTY MEDIA CORP CV 1%/17-300123	300,000	458,847.00	0.20	USD SSR MINING INC CV 2.5%/19-010439	1,200,000	1,406,256.00	0.62
USD LIBERTY MEDIA CORP CV 2.75%/19-011249	300,000	310,182.00	0.14	USD STANLEY BLACK & DECKER I 5.25%/19-151122	5,000	539,600.00	0.24
USD LIBERTY MEDIA CORP CV 144A 0.5%/20-011250	1,400,000	1,785,392.00	0.79	USD STMICROELECTRONICS NV S B CV 0%/040827	1,200,000	1,551,000.00	0.69
USD LIVEPERSON INC CV -144A- 0%/20-15.12.2026	500,000	489,290.00	0.22	USD SUNNOVA ENERGY INT CV 0.25%/21-011226	250,000	356,117.50	0.16
USD LIVONGO HEALTH CV 0.875%/20-010625	600,000	875,694.00	0.39	EUR TAG IMMOBILIEN AG CV 0.625%/20-270826	600,000	715,326.31	0.32
USD LUMENTUM HOLDINGS INC CV 0.5%/19-151226	1,000,000	1,089,580.00	0.48	EUR TAKEAWAY.COM NV CV 2.25%/19-250124	200,000	268,815.29	0.12
USD LYFT INC CV 1.5%/20-150525	200,000	278,606.00	0.12	USD TANDEM DIABETES CARE CV 1.5%/20-010525	400,000	556,988.00	0.25
USD MARRIOTT VACATION WORLDW CV 144A 0%/21-150126	700,000	788,368.00	0.35	USD TWITTER INC CV 0.25%/18-150624	700,000	825,783.00	0.37
USD MERCADOLIBRE INC CV 2%/18-150828	200,000	675,602.00	0.30	USD TYLER TECHNOLOGIES 144A 0.25%/21-150326	600,000	790,638.00	0.32
JPY MERCARI INC CV 0%/21-140728	40,000,000	376,619.11	0.17	EUR UMICORE SA CV 0%/20-230625	1,000,000	1,283,691.14	0.57
USD MICROCHIP TECH SUB CV 0.125%/20-151124	1,000,000	1,117,830.00	0.50	USD UNITED MICROELECTRONICS CV 0%/21-070726	300,000	298,506.00	0.13
USD MICROPORT SCIENTIFIC CV 0%/21-110626	700,000	599,494.00	0.27	USD UNITED STATES STEEL CORP CV 5%/19-011126	300,000	661,000.00	0.29
USD MICROSTRATEGY INC CV 0.75%/20-151225	250,000	484,327.50	0.21	USD UNIVERSE TREK LTD CV 0%/21-150626	300,000	288,780.00	0.13
USD MICROSTRATEGY INC CV -144A- 0%/21-15.02.2027	500,000	412,965.00	0.18	USD UNIVERSE TREK LTD CV 2.5%/20-080725	200,000	222,158.00	0.10
USD MIDDLEBY CORP CV 1%/20-010925	400,000	602,020.00	0.27	USD UPSTART HOLDINGS 144A 0.25%/21-150826	500,000	698,680.00	0.31
JPY MITSUBISHI CHEMICAL HOLD CV 0%/17-290424	100,000,000	923,718.35	0.41	USD UPWORK INC CV 144A 0.25%/21-150826	100,000	107,086.00	0.05
USD MONGODB INC CV 0.25%/20-150126	400,000	1,004,224.00	0.45	USD VAIL RESORTS INC CV 144A 0%/20-010126	800,000	878,400.00	0.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD VONAGE HOLDINGS CORP CV 1.75%/19-010624	350,000	409,682.00	0.18
USD VROOM INC CV 144A 0.75%/21-010726	150,000	115,950.00	0.05
USD WAYFAIR INC CV 0.625%/20-011025	1,500,000	1,478,790.00	0.66
USD WAYFAIR INC CV 1%/19-150826	300,000	545,364.00	0.24
USD WEIMOB INVESTMENT LTD CV 0%/21-070626	400,000	371,192.00	0.16
USD WELLS FARGO C A S L CV 7.5%/09-FERPET	200	303,994.00	0.13
USD WIN SEMICONDUCTORS CORP CV 0%/21-140126	400,000	409,692.00	0.18
USD WIX LTD CV 0%/18-010723	200,000	283,536.00	0.13
USD WORKDAY CV 0.25%/17-011022	500,000	988,075.00	0.44
USD WORKIVA INC CV 1.125%/19-150826	250,000	494,555.00	0.22
USD XD INC CV 1.25%/21-120426	500,000	500,240.00	0.22
USD XERO INVESTMENTS LTD CV 0%/20-021225	800,000	819,952.00	0.36
USD YANDEX N.Y. CV 0.75%/20-03.03.2035	600,000	862,398.00	0.38
EUR ZALANDO SE CV 0.625%/20-060827	600,000	815,132.18	0.36
USD ZENDESK INC CV 0.625%/20-150625	500,000	586,190.00	0.26
EUR ZHEJIANG EXPRESSWAY CO CV 0%/21-200126	500,000	609,182.19	0.27
HKD ZHONGSHENG GROUP CV 0%/20-210525	3,000,000	618,924.29	0.27
USD ZILLOW GROUP INC CV 2.75%/20-150525	1,000,000	1,738,800.00	0.77
USD ZSCALER CV 0.125%/20-010725	600,000	1,294,878.00	0.57
USD ZYNGA INC CV 0.25%/19-010624	600,000	681,432.00	0.30
Total Bonds		206,055,659.20	91.35
Total securities listed on a stock exchange or other organised markets		209,966,274.81	93.08
Securities not listed on a stock exchange			
Shares			
USD VIACOMCBS INC B	6,000	217,320.00	0.10
Total Shares		217,320.00	0.10
Bonds			
JPY CYBERAGENT INC CV 0%/18-170223	40,000,000	437,935.48	0.19
CHF IDORSIA LTD CV 2.125%/21-040828	400,000	406,252.42	0.18
USD MEITUAN CV/21-270428	1,000,000	1,000,250.00	0.44
JPY MENICON CO LTD CV 0%/21-290125	70,000,000	760,106.89	0.34
JPY NIPRO CORPORATION CV 0%/21-250926	50,000,000	451,514.95	0.20
USD NRG ENERGY INC CV 2.75%/19-010648	300,000	348,408.00	0.15
USD RH CV-150924	150,000	466,633.50	0.21
JPY SEIREN CO LTD CV 0%/20-291225	10,000,000	112,085.05	0.05
JPY SENKO GROUP HOLDINGS CO CV 0%/21-180325	30,000,000	275,115.94	0.12
Total Bonds		4,258,302.23	1.89
Total securities not listed on a stock exchange		4,475,622.23	1.98
Total of Portfolio		214,441,897.04	95.07
Cash at banks and at brokers		11,335,387.50	5.03
Other net liabilities		-207,539.74	-0.10
Total net assets		225,569,744.80	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	112092506	LU2352592658	0.90%	/
B - Capitalisation	USD	112108657	LU2352598341	0.90%	/
DB - Capitalisation	USD	112108666	LU2352594431	0.00%	/
IA - Distribution	USD	112060294	LU2352600261	0.45%	/
IB - Capitalisation	USD	112060289	LU2352600188	0.45%	/
UA - Distribution	USD	112108647	LU2352597293	0.55%	/
UB - Capitalisation	USD	112108680	LU2352597020	0.55%	/
BH - Capitalisation	EUR	112108655	LU2352598184	0.90%	/
IBH - Capitalisation	EUR	112060164	LU2352599828	0.45%	/

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund was launched on 15.09.2021.

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund -IBH- EUR was launched on 19.10.2021

There is no management fee for -DB- share classes.

No TER is disclosed for share classes launched less than 6 months before closing.

Fund Performance

		YTD	Since Inception
A - Distribution	USD	/	-1.04%
B - Capitalisation	USD	/	-1.04%
DB - Capitalisation	USD	/	-0.89%
IA - Distribution	USD	/	-0.99%
IB - Capitalisation	USD	/	-0.99%
UA - Distribution	USD	/	-1.00%
UB - Capitalisation	USD	/	-1.00%
BH - Capitalisation	EUR	/	-1.09%
IBH - Capitalisation	EUR	/	-0.46%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	1,255,000	USD	-1,461,975	09.11.2021	-9,323.39
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	70,330	USD	-81,258	09.11.2021	148.11
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	267,700	USD	-309,600	09.11.2021	260.74
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	503,400	USD	-586,430	09.11.2021	-3,749.32
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
USD	4,373	EUR	-3,780	09.11.2021	-2.66
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	267,700	USD	-309,778	09.12.2021	294.74
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	267,700	USD	-310,098	11.01.2022	297.15
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Net unrealised loss on forward foreign exchange contracts

-12,074.63

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2021
Assets	
Investments in securities at market value	115,690,884.76
Cash at banks and at brokers	3,652,650.55
Income receivable	1,230,015.01
	120,573,550.32
Liabilities	
Provisions for accrued expenses	55,606.39
Net unrealised loss on forward foreign exchange contracts	12,074.65
	67,681.04
Net assets	120,505,869.28

		31.10.2021
Fund Evolution		
Total net assets	USD	120,505,869.28
Net asset value per share		
A - Distribution	USD	98.96
B - Capitalisation	USD	98.96
DB - Capitalisation	USD	991.13
IA - Distribution	USD	990.09
IB - Capitalisation	USD	990.10
UA - Distribution	USD	99.00
UB - Capitalisation	USD	99.00
BH - Capitalisation	EUR	98.91
IBH - Capitalisation	EUR	995.44

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
A - Distribution	USD	70,278.167	0.000	70,278.167	0.000
B - Capitalisation	USD	78,409.879	0.000	82,409.879	4,000.000
DB - Capitalisation	USD	27,803.783	0.000	31,923.924	4,120.141
IA - Distribution	USD	27,850.564	0.000	38,350.564	10,500.000
IB - Capitalisation	USD	25,429.067	0.000	25,429.067	0.000
UA - Distribution	USD	9,191.904	0.000	9,191.904	0.000
UB - Capitalisation	USD	217,762.425	0.000	220,262.425	2,500.000
BH - Capitalisation	EUR	8,730.418	0.000	8,730.418	0.000
IBH - Capitalisation	EUR	1,750.000	0.000	1,750.000	0.000

Statement of Operations / Changes in Net Assets (in USD)

For the period from
15.09.2021 (inception date)
to 31.10.2021

Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	457,100.72
	457,100.72
Expenses	
Management fee	57,724.21
Depositary fee	7,838.46
Administration expenses	7,205.34
Printing and publication expenses	328.79
Audit, control, legal, representative bank and other expenses	23,717.38
"Taxe d'abonnement"	13,714.77
	110,528.95
Net income (loss)	346,571.77
Realised gain (loss)	
Net realised gain (loss) on sales of investments	154,803.95
Net realised gain (loss) on forward foreign exchange contracts	-12,319.87
Net realised gain (loss) on foreign exchange	-1,010.58
	141,473.50
Net realised gain (loss)	488,045.27
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-1,552,831.77
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-12,074.63
	-1,564,906.40
Net increase (decrease) in net assets as a result of operations	-1,076,861.13
Subscriptions / Redemptions	
Subscriptions	136,752,785.29
Redemptions	-15,170,054.88
	121,582,730.41
Net assets at the end of the period	120,505,869.28

Statement of Investments in Securities

Breakdown by Country

Luxembourg	10.84
Cayman Islands	10.76
Turkey	6.22
Virgin Islands (UK)	5.89
Chile	5.65
Bermuda	5.28
Colombia	4.63
Mexico	4.44
Peru	4.31
India	4.04
Netherlands	3.86
Ireland	3.51
USA	3.32
Singapore	3.31
Ukraine	2.68
South Korea	2.28
Indonesia	1.98
Thailand	1.92
Uzbekistan	1.92
Georgia	1.42
Philippines	1.37
Brazil	1.25
Jersey	1.19
United Arab Emirates	0.86
Saudi-Arabia	0.83
Argentina	0.69
Hong Kong	0.68
People's Republic of China	0.64
Cyprus	0.22
Total	96.00

Breakdown by Economic Sector

Financial, investment and other div. companies	32.63
Banks and other credit institutions	21.37
Petroleum	9.60
Telecommunication	8.23
Countries and central governments	5.58
Real estate	5.37
Chemicals	2.57
Forestry, paper and forest products	2.16
Energy and water supply	1.68
Non-ferrous metals	1.31
Building materials and building industry	1.25
Miscellaneous services	1.19
Food and soft drinks	1.10
Electronics and semiconductors	0.97
Internet, software and IT services	0.53
Mining, coal and steel industry	0.30
Retailing, department stores	0.16
Total	96.00

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ADCB FINANCE CAYMAN LTD 4%/18-29.03.2023	1,500,000	1,565,445.00	1.30
USD AGILE GROUP HOLDINGS LTD 5.5%/21-170526	600,000	466,794.00	0.39
USD ARAGVI FINANCE INTL 8.45%/21-290426	1,200,000	1,238,916.00	1.03
USD ATENTO LUXCO 1 SA 8%/21-10.02.2026	1,500,000	1,599,090.00	1.33
USD AUNA SA 6.5%/20-20.11.2025	1,500,000	1,564,350.00	1.30
USD BAIDU 4.125%/15-30.06.2025	300,000	324,111.00	0.27
USD BANCO DE CREDITO DEL PER 2.7%/19-11.01.2025	1,000,000	1,027,450.00	0.85
USD BANCO DEL ESTADO -CHILE 2.704%/20-09.01.2025	1,000,000	1,030,630.00	0.86
USD BANCO INTERNAC DEL PERU 3.375%/18-180123	1,000,000	1,021,110.00	0.85
USD BANCO SANTANDER (MEXICO) - INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO (REG -S-) 4.125%/12-09.11.2022	2,250,000	2,316,982.50	1.92
USD BANCO SANTANDER CHILE 2.7%/20-100125	1,000,000	1,030,280.00	0.85
USD BANCOLOMBIA SA 3%/20-290125	1,000,000	1,011,200.00	0.84
USD BANK OF PHILIPPINE ISLAN 2.5%/19-10.09.2024	600,000	623,124.00	0.52
USD BANK RAKYAT INDONESIA 4.625%/18-200723	1,250,000	1,323,875.00	1.10
USD BBVA BANCOMER SA TEXAS 1.875%/20-18.09.2025	1,500,000	1,504,650.00	1.25
USD BHARAT PETROLEUM REG S 4.625%/12-251022	2,250,000	2,326,252.50	1.93
USD BOC AVIATION LTD 2.75%/20-02.12.2023	1,000,000	1,028,660.00	0.85
USD BOC AVIATION LTD 4%/19-250124	200,000	210,776.00	0.17
USD BORETS FINANCE DAC 6%/20-17.09.2026	1,000,000	1,039,330.00	0.86
USD CBO FINANCE LTD 5%/18-24.05.2023	1,500,000	1,594,815.00	1.32
USD CELULOSA ARAUCO Y CONSTITUCION 4.5%/14-01.08.2024	500,000	533,115.00	0.44
USD CENTRAIS ELETRICAS BRASI 3.625%/040225	1,500,000	1,507,575.00	1.25
USD CENTRAL CHINA REAL ESTATE (REG. -S-) 6.75%/16-08.11.2021	200,000	194,928.00	0.16
USD CHINA AUYUAN GROUP LTD 8.5%/19-230122	200,000	107,048.00	0.09
USD CHINA CONSTRUCT BANK/HK S. -64- 1.25%/20-04.08.2025	250,000	246,892.50	0.20
USD CHINA MERCHANTS BANK/HK 1.2%/20-10.09.2025	250,000	245,630.00	0.20
USD CIFI HOLDINGS GROUP 4.45%/21-170826	650,000	601,620.50	0.50
USD COUNTRY GARDEN HLDGS 8%/18-27.01.2024	500,000	516,080.00	0.43
USD CREDICORP LTD 2.75%/20-17.06.2025	1,000,000	1,018,780.00	0.85
USD CREDIT BANK OF MOSCOW C 3.875%/21-210926	1,500,000	1,463,365.00	1.21
USD CSN RESOURCES SA 7.625%/19-17.04.2026	1,500,000	1,584,060.00	1.31
USD DAR AL-ARKAN SUKUK S 5 6.875%/18-210323	700,000	730,065.00	0.61
USD DIB SUKUK LTD 2.95%/20-16.01.2026	600,000	622,692.00	0.52
USD DIGICEL REG S 6.75%/15-010323	1,000,000	968,220.00	0.80
USD ECOPETROL 4.125%/14-160125	500,000	518,280.00	0.43
USD ECOPETROL 5.375%/15-26.06.2026	2,000,000	2,169,860.00	1.80
USD EMBRAER NETHERLANDS 5.05%/15-150625	1,600,000	1,664,640.00	1.38
USD EMIRATES NBD BANK PUSC 2.625%/20-180225	1,000,000	1,041,340.00	0.86
USD EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL (REG. -S-) 4.875%/13-30.10.2024	1,000,000	1,063,910.00	0.88
USD FAB SUKUK CO LTD 3.875%/19-22.01.2024	600,000	639,174.00	0.53
USD FS LUXEMBOURG SARL 10%/20-15.12.2025	1,200,000	1,324,392.00	1.10
USD GEOPARK LTD 6.5%/17-21.09.2024	1,200,000	1,237,740.00	1.03
USD GLOBAL LOGISTIC PROPERTIES 3.875%/15-04.06.2025	1,200,000	1,248,984.00	1.04
USD GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	1,502,000	1,612,442.06	1.34
USD GRAN TIERRA ENERGY INTL 6.25%/18-150225	850,000	791,222.50	0.66
USD GRUPO BIMBO REG S 3.875%/14-270624	1,000,000	1,063,390.00	0.88
USD GTLK EUROPE DAC 5.95%/19-17.04.2025	450,000	488,907.00	0.41
USD HIDROVIAS INT FIN SARL 5.95%/18-240125	1,500,000	1,528,995.00	1.27
USD ICB B REGS 4.875%/15-210925	250,000	274,260.00	0.23
USD INTERCEMENT FIN OP BV 5.75%/14-170724	400,000	373,252.00	0.31
USD INVERSIONES CMPC REG S 4.375%/13-150523	2,000,000	2,072,860.00	1.72
USD IRSA PROPIEDADES COMERCIALES (REG. -S-) 8.75%/16-23.03.2023	200,000	192,688.00	0.16
USD KENBOURNE INVEST SA 6.875%/19-261124	1,500,000	1,571,160.00	1.30
USD KOC HOLDING (REG. -S-) 5.25%/16-15.03.2023	1,200,000	1,228,164.00	1.02
USD KOC HOLDING AS 6.5%/19-110325	300,000	316,530.00	0.26
USD KOSMOS ENERGY LTD 7.125%/19-04.04.2026	500,000	499,675.00	0.41
USD KWG PROPERTY HOLDING (REG. -S-) 6%/17-15.09.2022	500,000	437,515.00	0.36
USD LUKOIL INTERNATIONAL FINANCE (REG. -S-) 4.563%/13-24.04.2023	2,500,000	2,615,475.00	2.17
USD MAF GLOBAL SEC REG S 4.75%/14-070524	1,500,000	1,617,855.00	1.34
USD MHP LUX SA 6.95%/18-030426	1,250,000	1,331,337.50	1.10
USD MHP SE 7.75%/17-100524	250,000	270,517.50	0.22
USD MIRAE ASSET DAEWOO CO 2.125%/20-300723	500,000	507,470.00	0.42
USD MIRAE ASSET DAEWOO CO 2.625%/20-300725	700,000	713,874.00	0.59
USD NATIONAL BANK OF UZBEKIS 4.85%/20-211025	2,250,000	2,316,240.00	1.92
USD NEW METRO GLOBAL LTD 6.8%/20-050823	500,000	469,995.00	0.39
USD NOOR SUKUK CO LTD 4.471%/18-24.04.2023	1,000,000	1,050,040.00	0.87
USD ONGC VIDESH VANKORNEFT (REG. -S-) 2.875%/16-27.01.2022	1,500,000	1,506,210.00	1.25
USD POCW HKT (REG. -S-) 3.75%/13-08.03.2023	2,500,000	2,585,400.00	2.15
USD PETROPAPLOVSK 2016 8.125%/17-14.11.2022	1,400,000	1,437,534.00	1.19
USD PETROBRAS LUXEMBOURG 6.125%/21-090626	200,000	201,424.00	0.17
USD PHILIPPINE NATIONAL BANK 4.25%/18-27.04.2023	1,000,000	1,032,990.00	0.86
USD POLY REAL ESTATE FINANCE 3.875%/19-25.03.2024	750,000	775,942.50	0.64
USD POSCO 2.375%/19-12.11.2022	350,000	355,495.00	0.30

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PT BANK MANDIRI (PERSERO) TBK 3.75%/19-11.04.2024	750,000	788,940.00	0.65
USD PT BANK MANDIRI (PERSERO) TBK 4.75%/20-13.05.2025	250,000	274,602.50	0.23
USD PTT GLOBAL CHEM REG S 4.25%/12-190922	2,250,000	2,308,275.00	1.92
USD ONB FINANCE LTD 3.5%/19-28.03.2024	600,000	633,888.00	0.53
USD ONB FINANSBANK AS/TURKEY 6.875%/070924	1,500,000	1,610,025.00	1.34
USD OTEL INTERNATIONAL (REG. -S-) 3.25%/12-21.02.2023	1,500,000	1,546,680.00	1.28
USD REC LIMITED 3.5%/19-121224	500,000	522,150.00	0.43
USD RELIANCE INDUSTRIES LTD 5.4%/12-14.02.2022	2,000,000	2,024,460.00	1.68
USD RKPF OVERSEAS 2020 A LTD 5.2%/21-12.01.2026	600,000	527,928.00	0.44
USD RONGSHINE CHINA 10.5%/19-010322	400,000	221,800.00	0.18
USD RUMO LUXEMBOURG SARL 5.875%/18-180125	250,000	258,392.50	0.21
USD SAMBA FUNDING LTD 2.75%/19-02.10.2024	1,000,000	1,036,850.00	0.86
USD SAUDI ARABIAN OIL CO 1.625%/20-24.11.2025	1,000,000	996,000.00	0.83
USD SB CAPITAL REG S S 16 5.25%/13-230523	1,000,000	1,052,490.00	0.87
USD SBERBANK (SUBORDINATED) (REG. -S-) 5.125%/12-29.10.2022	1,000,000	1,032,330.00	0.86
USD SHIMAO PROPERTY HLDGS 4.75%/17-030722	400,000	386,436.00	0.32
USD SHIMAO PROPERTY HLDGS 6.125%/19-21.02.2024	600,000	567,570.00	0.47
USD SINO OCEAN LAND IV 5.25%/19-30.04.2022	505,000	507,631.05	0.42
USD SINO OCEAN LAND TRADE FINANCE I 6%/14-30.07.2024	600,000	618,570.00	0.51
USD SK HYNIX INC 1.5%/21-19.01.2026	400,000	392,208.00	0.33
USD SK HYNIX INC 3%/19-170924	750,000	782,340.00	0.65
USD SOCIEDAD QUIMICA Y MINER 4.375%/14-28.01.2025	1,000,000	1,072,130.00	0.89
USD SUAM FINANCE (REG. -S-) 4.875%/14-17.04.2024	1,750,000	1,883,140.00	1.56
USD TBC BANK JSC 5.75%/19-19.06.2024	1,600,000	1,711,616.00	1.42
USD TELECOM ARGENTINA SA 8.5%/20-06.08.2025	650,000	634,881.00	0.53
USD TENCENT HOLD REG S T 4 3.8%/15-110225	300,000	320,106.00	0.27
USD TOTAL PLAY TELECOM 7.5%/20-12.11.2025	450,000	468,949.50	0.39
USD TUPRAS-TURKIYE PETROL RA 4.5%/17-18.10.2024	450,000	447,264.00	0.37
USD TURK TELEKOMUNIKASYON AS 6.875%/19-28.02.2025	1,000,000	1,072,420.00	0.89
USD TURKCELL REG S 5.75%/15-151025	1,500,000	1,571,775.00	1.30
USD TURKIYE VAKIFLAR BANKASI 5.25%/20-050225	800,000	787,776.00	0.65
USD TURKIYE VAKIFLAR S 2018-2 5.75%/18-30012	200,000	204,626.00	0.17
USD UKRAINE (REG. -S-) 7.75%/15-01.09.2023	1,000,000	1,067,340.00	0.89
USD UKRAINE (REG. -S-) 7.75%/15-01.09.2025	500,000	541,125.00	0.45
USD UKRAINE (REG. -S-) 7.75%/15-01.09.2026	1,500,000	1,619,520.00	1.34
USD ULKER BISKUVI SANAYI AS 6.95%/20-301025	250,000	262,645.00	0.22
USD USIMINAS INTERNAT S.A R.L. 5.875%/180726	1,500,000	1,579,215.00	1.31
USD VANKE REAL ESTATE HK 4.15%/18-18.04.2023	600,000	618,378.00	0.51
USD VOLCAN (REG. -S-) 5.375%/12-02.02.2022	400,000	401,732.00	0.33
USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	1,200,000	1,175,364.00	0.98
USD YANLORD LAND HK CO LTD 5.125%/21-200526	200,000	195,116.00	0.16
USD YUZHOU PROPERTIES 6%/17-25.01.2022	200,000	131,146.00	0.11
Total Bonds		112,190,952.61	93.10
Total securities listed on a stock exchange or other organised markets		112,190,952.61	93.10
Money market instruments			
USD TREASURY BILL 0%/21-121121	3,500,000	3,499,932.15	2.90
Total money market instruments		3,499,932.15	2.90
Total of Portfolio		115,690,884.76	96.00
Cash at banks and at brokers		3,652,650.55	3.03
Other net assets		1,162,333.97	0.97
Total net assets		120,505,869.28	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – https://www.credit-suisse.com/media/assets/corporate/docs/about-us/governance/compensation/compensation_policy.pdf), which provides more information on the remuneration principles and policies.

Total Remuneration UCITS

At 31 December 2020, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 73.7bn, of which CHF 57,6bn were in UCITS. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2020.

Staff remuneration for the financial year ending 31 December 2020:

Total remuneration for the financial year ending 31 December 2020 paid by CSFM to 25 beneficiaries	CHF 3,652,220 made up of: - CHF 3,088,857 fixed remuneration - CHF 563,363 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 598,070.00
Remuneration paid to Control Functions	CHF 1,462,849.44
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 October 2021 paid by the UCITS fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 31 October 2021:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 October 2021 paid by the UCITS to the Delegates (portfolio management or risk management activities).	CHF 18,458,376.13 made up of: - CHF 16,421,310.51 Management fees - CHF 2,037,065.62 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2020, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")**Types of SFTs and TRS**

As at 31.10.2021, the Company is engaged in Securities Lending activities.

Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.10.2021, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal").

The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this annual report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	USD	13.29	12.71
Credit Suisse (Lux) Financial Bond Fund	USD	15.47	14.90
Credit Suisse (Lux) Credit Special Situation Fund	USD	27.05	26.68
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	23.19	22.92
Credit Suisse (Lux) European Sovereign Plus Bond Fund	EUR	2.10	2.03
Credit Suisse (Lux) Global High Yield Bond Fund	USD	6.95	6.62
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	4.84	4.78
Credit Suisse (Lux) Floating Rate Credit Fund	USD	13.50	13.05
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	USD	10.11	9.89
Credit Suisse (Lux) High Yield USD Bond Fund	USD	3.17	3.03
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	6.57	6.48
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	23.54	23.46
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	USD	6.65	6.32
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	USD	0.00	0.00

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
BUNDESREPUB. DEUTSCHLAND	376,853,531.46
FRANCE (GOVT OF)	319,584,683.33
EUROPEAN UNION	186,094,418.63
NETHERLANDS GOVERNMENT	165,517,778.88
BELGIUM KINGDOM	135,295,259.04
REPUBLIC OF AUSTRIA	117,903,631.23
AUSTRALIAN GOVERNMENT	99,883,741.05
US TREASURY	99,731,137.29
FRENCH DISCOUNT T-BILL	88,375,854.82
NESTLE SA-REG	86,089,968.40

Percentage of the pooled collateral held by each Subfund**Subfund**

Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	9.31%
Credit Suisse (Lux) Financial Bond Fund	6.05%
Credit Suisse (Lux) Credit Special Situation Fund	2.08%
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	2.26%
Credit Suisse (Lux) European Sovereign Plus Bond Fund	0.04%
Credit Suisse (Lux) Global High Yield Bond Fund	2.24%
Credit Suisse (Lux) Global Inflation Linked Bond Fund	1.74%
Credit Suisse (Lux) Floating Rate Credit Fund	2.68%
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	0.56%
Credit Suisse (Lux) High Yield USD Bond Fund	0.01%
Credit Suisse (Lux) SQ US Corporate Bond Fund	1.37%
Credit Suisse (Lux) Latin America Corporate Bond Fund	3.38%
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	0.49%
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	0.00%

Maturity tenor of the collateral related to SFTs

Subfund	CCY	Maturity tenor of collateral						
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)	USD	0.00	0.00	1,398,270.33	13,270,003.60	12,926,499.07	193,705,621.67	66,261,939.85
Credit Suisse (Lux) Financial Bond Fund	EUR	0.00	0.00	785,037.42	7,450,239.92	7,257,384.57	108,753,049.23	37,201,749.46
Credit Suisse (Lux) Credit Special Situation Fund	USD	0.00	0.00	311,755.00	2,958,648.15	2,882,061.21	43,188,140.47	14,773,603.06
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	0.00	0.00	293,787.53	2,788,131.55	2,715,958.56	40,699,066.17	13,922,151.83
Credit Suisse (Lux) European Sovereign Plus Bond Fund	EUR	0.00	0.00	5,729.09	54,370.78	52,963.35	793,664.17	271,493.04
Credit Suisse (Lux) Global High Yield Bond Fund	USD	0.00	0.00	336,777.40	3,196,118.21	3,113,384.16	46,654,551.39	15,959,377.18
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	0.00	0.00	261,233.86	2,479,187.42	2,415,011.69	36,189,330.03	12,379,481.76
Credit Suisse (Lux) Floating Rate Credit Fund	USD	0.00	0.00	402,397.40	3,818,871.66	3,720,017.15	55,745,042.07	19,069,010.97
Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)	USD	0.00	0.00	83,656.59	793,926.01	773,374.61	11,589,140.14	3,964,360.46
Credit Suisse (Lux) High Yield USD Bond Fund	USD	0.00	0.00	1,871.31	17,759.29	17,299.58	259,236.92	88,678.59
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	0.00	0.00	206,056.89	1,955,541.47	1,904,920.73	28,545,536.73	9,764,727.64
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	0.00	0.00	507,754.99	4,818,746.69	4,694,009.63	70,340,472.54	24,061,749.58
Credit Suisse Investment Partners (Lux) Convert International Bond Fund (since 11.03.2021)	USD	0.00	0.00	72,851.27	691,380.32	673,483.39	10,092,254.59	3,452,312.64
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)	USD	0.00	0.00	0.00	0.00	0.00	0.00	0.00

General information in relation to the Sustainable Finance Disclosure Regulation ("SFDR")

As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed on Subfund level below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

Subfund

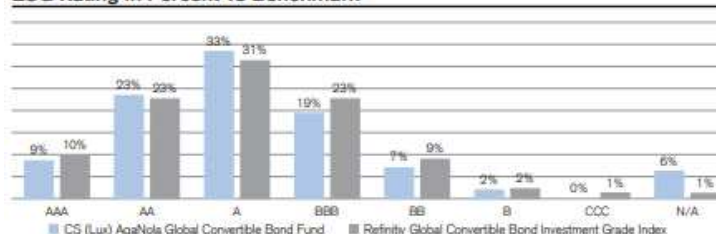
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (previously Credit Suisse (Lux) AgaNola Global Convertible Bond Fund)

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

ESG Rating in Percent vs Benchmark



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

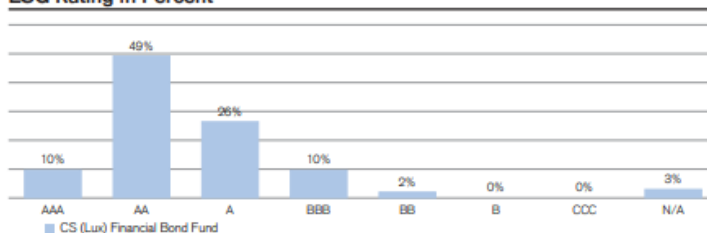
Credit Suisse (Lux) Financial Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

ESG Rating in Percent



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) SQ Euro Corporate Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

Asset breakdown - by ESG rating

In % of total economic exposure

	Portfolio	Benchmark	Relative	
AAA	13.28	15.45	-2.17	
AA	27.83	27.61	0.21	
A	24.54	23.14	1.40	
BBB	14.70	14.78	-0.08	
BB	9.29	7.62	1.67	
B	7.07	5.15	1.92	
CCC	n/a	0.35	-0.35	
Others	3.39	5.90	-2.51	

ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) European Sovereign Plus Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security

analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

Asset breakdown - by ESG rating
In % of total economic exposure

	Portfolio	Benchmark	Relative
AA	0.92	n/a	0.92
A	18.41	17.58	0.83
BBB	77.39	82.00	-4.61
Others	3.28	0.42	2.86

ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: <https://www.msci.com/our-solutions/esg-investing>.

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) Global Inflation Linked Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

Asset breakdown - by ESG rating
In % of total economic exposure

	Portfolio	Benchmark	Relative
AAA	0.57	n/a	0.57
AA	9.12	6.37	2.75
A	73.91	85.29	-11.38
BBB	13.89	8.33	5.56
BB	0.80	n/a	0.80
Others	1.61	0.00	1.61

ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while

the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

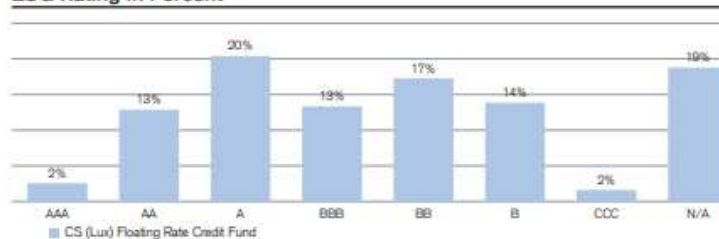
Credit Suisse (Lux) Floating Rate Credit Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

ESG Rating in Percent



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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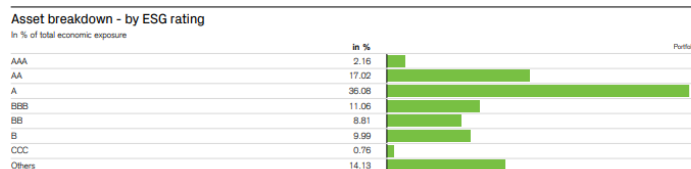
For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) Global Value Bond Fund (previously Credit Suisse (Lux) AgaNola Global Value Bond Fund)

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) SQ US Corporate Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

Asset breakdown - by ESG rating

In % of total economic exposure



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Credit Suisse (Lux) Latin America Corporate Bond Fund

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

As requested in SFDR Art. 11(1)a, the ESG characteristics of the Subfund have been met by applying CSAM Sustainable Investing Policy and the specific investment process described in the prospectus of the Subfund in relation to the consideration of ESG factors for the fixed income products. In particular, ESG characteristics have been met by applying CSAM ESG security analysis based on ESG ratings from several service providers. The concrete portfolio construction has been based on CSAM ESG integrated credit view for all issuers of the Subfund universe which includes traditional issuer related credit rating combined with issuer related ESG rating. Therefore, securities whose financial return compensate for the inherent financial and sustainability related risks remained eligible for investing.

The ESG rating breakdown below is a snapshot of existing MSCI ratings of issuers contained in the portfolio of the Subfund valid as of 31.10.2021. It does not represent an average for the reporting period and is not representative of the portfolio rating at any other day of the financial year. It is also not representative of CSAM ESG integrated credit view which is applied by the investment manager for the purpose of the portfolio construction. Hence, the rating below is not providing for a complete picture of how CSAM Sustainable Investing Policy is concretely applied for this specific Subfund.

Asset breakdown - by ESG rating

In % of total economic exposure



ESG Rating is provided by MSCI ESG and measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying issuers' exposure to industry specific ESG risks, their ability to mitigate those risks relative to their peers and the risk of missing ESG related opportunities. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. For further information on the MSCI ESG Key Issue Hierarchy and the methodology for the calculation of the individual factors, please refer to: "<https://www.msci.com/our-solutions/esg-investing>".

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Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund (since 15.09.2021)

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of SFDR) as explained in the prospectus.

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For further information about the present ESG disclosures, please refer to the ESG Notes below.

Taxonomy Disclosures

Under Regulation (EU) 2020/852 (the "Taxonomy Regulation") a financial product qualifying as Article 8(1) under SFDR that promotes environmental characteristics must make additional disclosures as of 1 January 2022 on such objective and a description of how and to what extent its investments are in economic activities that qualify as environmentally sustainable under Article 3 of the Taxonomy Regulation. However, CS does not actively take into account the EU Taxonomy-alignment of investments in the investment decision process. Accordingly, the investments underlying these Subfunds do not take into account the EU criteria for environmentally sustainable economic activities. CS will keep the situation under continuous review.

In addition, a financial product qualifying as Article 9(1), (2) or (3) under SFDR that has sustainable investment as its objective must make additional disclosures as of 1 January 2022 on such objective and a description of how and to what extent its investments are in economic activities that qualify as environmentally sustainable under Article 3 of the Taxonomy Regulation. These disclosures are provided per Subfund in the respective section.

ESG Notes

The figures contained in this section are not audited. Where Environmental, Social and Governance ("ESG") related information, statements and scorings are made in this report, CS may have, partially or entirely, relied on publicly available information, internally developed data and/or information obtained from other third-party sources which CS believes to be reliable. CS' ability to verify such objectives may be limited by the reliability of the data available in respect of the underlying assets and the status of the regulations in relation to tracking and providing such data. CS has not independently verified any information obtained from these public and third-party sources and cannot make any representations or warranties as to its accuracy, completeness or reliability. It is possible that the data from ESG data providers may be incorrect, unavailable, or not fully updated. This is especially true where CS has limited access to data from external parties regarding the underlying elements of an investment, for example due to a lack of look-through data. Such data gaps could result in an incorrect assessment of a sustainability practice and/or related sustainability risks and opportunities. Credit Suisse Group AG and/or its affiliates (hereafter "CS") cannot make any guarantee about the content or completeness of such ESG disclosures, which remain subject to change and cannot be relied upon. In particular, CS shall not be liable for any errors or omissions in connection with any ESG data herein, or for any direct, indirect, special, punitive, consequential or any other damages (including lost profits).

In the absence of a standardized, industry-wide ESG classification system, CS has developed its own ESG framework (the "CS Sustainable Investment Framework"). Therefore, investors should note that the ESG classification of the Subfunds reflects CS' opinion and is based on the CS Sustainable Investment Framework which classification may vary from the classification made by third parties. The fact that a Subfund follows the CS Sustainable Investment Framework does not necessarily mean that it meets the investors overall investment objectives, nor their sustainability preferences. Given that sustainability regulation and guidelines are still developing, CS may need to review certain ESG classifications/descriptions as industry practices change and as more regulatory guidance becomes available. The ESG-performance of a portfolio might also differ from its financial performance and CS cannot make any representation as to the correlation between financial and ESG performance.

Sustainability-related practices also differ by region, industry and ESG issue and are continually evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure obligations or other restrictions on the Subfunds. CS' view on the appropriate classification may also evolve over time, including in response to regulatory guidance or changes in industry approach to classification. A change to the relevant classification may require further actions to be taken, e.g. further disclosures or new processes to capture data which may lead to additional costs.



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