

ISIN Number LU1121646423

Morningstar Rating™ ★★★★★

Key Facts

Nav as at 30 April 2018 \$89.74
 Domiciled Luxembourg
 Fund Size (Mil) \$179.50
 Fund Inception 13/02/2015
 Unit Class Launch 13/02/2015
 Recommended Holding Period (Yrs) 4

Morningstar Category™ EUR Moderate Allocation - Global
 Benchmark No Benchmark

Additional Identifiers

Bloomberg Code PBLAUND LX

Fees and Expenses

Ongoing Charges¹ 2.00 %
 Management Fee (p.a.) 1.20 %
 Entry Charge Max. 5.00%

¹ Estimate due to recent changes in cost components charged to the Share class.

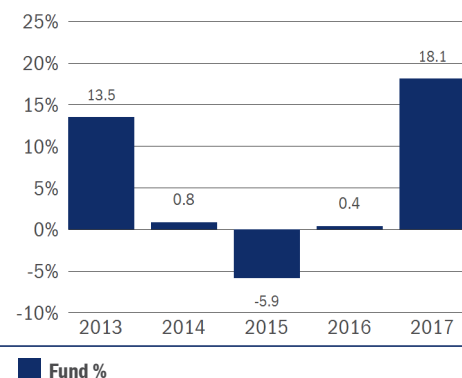
Trailing Returns

as at 30 Apr 2018	Fund %	Benchmark %
YTD	-0.12	-
1 Year	11.28	-
3 Years Ann.	3.21	-
5 Years Ann.	3.90	-

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2017 - Apr 2018	11.28	-
Apr 2016 - Apr 2017	4.32	-
Apr 2015 - Apr 2016	-5.29	-
Apr 2014 - Apr 2015	-0.69	-
Apr 2013 - Apr 2014	10.90	-

Calendar Year Returns



▲Until 13/02/2015 performance data disclosed above is based on Pioneer P.F. - Global Balanced 50 Class A USD Non-Distributing (converted into USD) and is based upon NAV net of fees. Pioneer P.F. - Global Balanced 50 merged into Pioneer Fund Solutions – Balanced on the 13/02/2015. Since 13/02/2015 performance refers to Pioneer Fund Solutions – Balanced Class A USD Non-Distributing (converted into USD) and is based upon NAV net of fees. There can be no assurance that performance data of Pioneer P.F. - Global Balanced 50 is representative of the future performance of Pioneer Fund Solutions – Balanced owing to certain changes in investment policy and other factors. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	4.65%	8.25%	8.34%
Sharpe Ratio	1.57	0.53	0.64

▲Risk Measures are based on Pioneer P.F. - Global Balanced 50 prior to 13/02/2015 and on Amundi Fund Solutions – Balanced since 13/02/2015. Since launch risk measures are calculated from the launch date of Pioneer P.F. - Global Balanced 50 on 10/12/2010.

Risk and Reward Profile

Lower Risk (not-risk free)

Lower Potential Reward

1 2 3 4 5 6 7

Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated share price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the risk profile of the mix of asset classes in which it invests. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Counterparty risk: Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events. The Sub-Fund invests in other funds and may be indirectly exposed to a default by the depositary of an underlying fund.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Objectives and Investment Policy

Objective: Seeks to provide income and increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in other regulated funds. It may also invest in equities, money market instruments, bonds, deposits with a maximum term of 12 months and interest rate certificates. The Sub-Fund may also invest up to 65% of its assets in equities (either directly or through regulated funds). The Sub-Fund may invest in commodities and real estate, through various instruments, including through regulated funds and may invest up to 20% in commodity index certificates. The Sub-Fund may invest in regulated funds following alternative strategies. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



John O'Toole

Head of Multi-Asset Fund Solutions

Ind. Experience: 25 years

Time with Amundi Asset Management: 13 years



Jennifer Reilly

Portfolio Manager

Ind. Experience: 10 years

Time with Amundi Asset Management: 4 years

Portfolio Analysis

Total Number of Holdings	63
Assets in Top 10 Holdings	34.4 %
Cash at Bank	2.7 %

Fund Weightings

	%
Bond Funds	45.8
Equity Funds	37.9
Alternative Funds	3.8
Bond	3.5
Commodity Funds	2.3
Equities	2.2
Balanced Funds	0.3
Cash at Bank	4.3

Asset Manager Breakdown

	%
Other Asset Managers	36.7
BNP Paribas Investment Partners Lux	7.4
PIMCO Global Advisors (Ireland) Limited	5.7
BlueBay Funds Management Company SA	5.3
Natixis Asset Management	4.5
BlackRock (Luxembourg) SA	3.2
Wellington Management Company LLP	2.8
State Street Global Advisors Luxembourg	2.6
J O Hambro Capital Management Limited	2.5

Top 5 Holdings

Name	Asset Type	%
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND FUND	Bond Funds	5.3
PARVEST BOND EURO GOVERNMENT	Bond Funds	4.8
NATIXIS SOUVERAINS EURO	Bond Funds	4.5
SCHRODER INTERNATIONAL SELECTION FUND - GLOBAL BON	Bond Funds	3.0
AMUNDI INDEX MSCI NORTH AMERICA - AE (C)	Equity Funds	2.9

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Unless otherwise stated all information contained in this document is from Amundi Asset Management and is as at 30/04/2018.

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Date of First Use: 10/05/2018.

Notes

On the 16/02/2018 Pioneer Fund Solutions – Balanced was renamed Amundi Fund Solutions – Balanced.

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.