



Semi-annual report at 29 September 2017

Oddo Haut Rendement 2021

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

Asset Management Company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel: +33 (0)1 44 51 85 00 – www.am.oddo-bhf.com

STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-24-55 of the French monetary and financial code	794,679,120.76
b) Cash at banks	46,056,651.80
c) Other assets held by the Fund	160,666,206.21
d) Total assets held by the Fund	1,001,401,978.77
e) Liabilities	-181,706,824.76
f) Net asset value	819,695,154.01

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
OddoHR21 CR C	C1	385,446,271.36	3,439,686.1580	112.05
OddoHR21 CI C	C2	217,494,717.63	190,685.4820	1,140.59
OddoHR21 GC C	C3	63,825,676.39	560,052.9440	113.96
OddoHR21 CR C	C4	3,128,683.08	33,804.3340	92.55
OddoHR21 CI H C	C5	466,446.66	492.2660	947.55
OddoHR21 DR Di	D1	64,382,128.93	623,113.3940	103.32
OddoHR21 DI Di	D2	84,951,229.96	84,568.0620	1,004.53

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SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the CMF	94.62	77.45
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0	0
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	2.33	1.91
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code;	0	0
e) Other assets: Assets mentioned in section II of article R. 214-11 of the French monetary and financial code	0	0

BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Rexel 3.25 150622	EUR	16,592,542.15	1.99	1.65
MatteTel 3.87 010522	EUR	15,610,895.56	1.9	1.56
UnitedGr 4.37 010722	EUR	15,495,162.50	1.89	1.55
AlliAutF 6.25 011221	EUR	15,456,266.10	1.89	1.54
EuropcGr 5.75 150622	EUR	15,267,587.40	1.86	1.52
Altice 7.25 150522	EUR	15,219,938.67	1.86	1.52
EircoFin 4.5 310522	EUR	14,564,589.01	1.78	1.45
SaliImpr 3.75 240621	EUR	14,229,783.65	1.74	1.42
ConGIPOw 5.12 150621	EUR	14,075,541.25	1.72	1.41
SynlBond 6.25 010722	EUR	14,041,458.89	1.71	1.4
PaprecHg 5.25 010422	EUR	13,615,051.67	1.66	1.36
IHOVerwa VAR 150921	EUR	13,487,521.67	1.65	1.35
SFRGr 5.37 150522	EUR	13,218,644.67	1.61	1.32
CirsaLux 5.75 150521	EUR	13,137,590.33	1.6	1.31
SapPapHg 3.37 010422	EUR	12,882,669.13	1.57	1.29
TitGIFin 3.5 170621	EUR	12,589,404.22	1.54	1.26
XPOLogis 5.75 150621	EUR	12,354,890.00	1.51	1.23
VWR 4.62 150422	EUR	12,111,398.00	1.48	1.21
Novafive 4.5 300621	EUR	11,973,520.50	1.46	1.2
OffiMacc 5.75 010621	EUR	11,438,839.83	1.4	1.14
WinAqFin 4 150720	EUR	11,094,855.67	1.35	1.11
EDreaOdi 8.5 010821	EUR	11,005,688.89	1.34	1.1
Banijay 4 010722	EUR	11,003,401.93	1.34	1.1
Snaitech 6.37 071121	EUR	10,771,332.39	1.31	1.08
3ABOptiD 5.62 150419	EUR	10,648,494.00	1.3	1.06
DarGIFin 4.75 300522	EUR	10,631,991.67	1.3	1.06
ThomCook 6.25 150622	EUR	10,630,536.30	1.3	1.06
ThyssenK 1.37 030322	EUR	10,207,474.54	1.25	1.02
InovyFin 6.25 150521	EUR	10,176,656.00	1.24	1.02
CMC 7.5 010821	EUR	10,019,159.67	1.22	1
CNHInFi 1.37 230522	EUR	9,495,743.88	1.16	0.95
IntCapLu 6 150521	EUR	9,245,368.00	1.13	0.92
FTEVerwa 9 150720	EUR	9,060,044.70	1.11	0.9
SaipFinI 2.75 050422	EUR	8,671,128.03	1.06	0.87
Progroup 5.12 010522	EUR	8,568,311.11	1.05	0.86
Constell 4.62 150521	EUR	8,485,927.17	1.04	0.85
CodeFin2 6.75 011121	EUR	8,483,000.25	1.03	0.85
HomeVi 6.87 150821	EUR	8,463,692.53	1.03	0.85
SarenFin 5.12 050222	EUR	8,429,888.25	1.03	0.84
FedMogHg 4.87 150422	EUR	8,423,605.13	1.03	0.84
MerliEnt 2.75 150322	EUR	8,408,040.00	1.03	0.84
CasinoGu VAR 260521	EUR	8,361,110.68	1.02	0.83

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
BMBGBdFi 3 150621	EUR	8,321,331.15	1.02	0.83
SwissFin 6.75 151221	EUR	8,276,920.20	1.01	0.83
AldesFin 7.25 010421	EUR	7,986,262.50	0.97	0.8
GameGr 6 150821	EUR	7,356,556.66	0.9	0.73
CorPeHgs VAR 150521	EUR	6,886,006.67	0.84	0.69
ThoCoFin 6.75 150621	EUR	6,841,088.00	0.83	0.68
Autodis 4.37 010522	EUR	6,840,029.44	0.83	0.68
BuTelEAD 6.62 151118	EUR	6,698,872.92	0.82	0.67
InterxHg 6 150720	EUR	6,519,769.17	0.8	0.65
FiaChFin 4.75 220321	EUR	6,401,397.59	0.78	0.64
Loxam 3.5 150422	EUR	6,002,744.53	0.73	0.6
TraveFin 8 150522	EUR	5,814,648.89	0.71	0.58
ArcelorM 3.12 140122	EUR	5,545,457.53	0.68	0.55
GrAntoDu 5.12 300622	EUR	5,460,363.88	0.67	0.55
AlticFin 6.5 150122	EUR	5,307,416.66	0.65	0.53
PicaBond 7.75 010220	EUR	5,279,636.11	0.64	0.53
Loxam 4.87 230721	EUR	5,126,595.64	0.63	0.51
Autodis FRN 010522	EUR	5,092,431.25	0.62	0.51
IntrCapL 6.75 150921	EUR	5,086,612.50	0.62	0.51
TUI 2.12 261021	EUR	4,888,838.41	0.6	0.49
CMF 9 150622	EUR	4,515,525.00	0.55	0.45
Elis 3 300422	EUR	4,495,780.80	0.55	0.45
CasinoGu 1.86 130622	EUR	4,493,908.05	0.55	0.45
NyrstaNl 8.5 150919	EUR	4,458,360.00	0.54	0.45
SelectGr 6.5 150620	EUR	4,452,994.00	0.54	0.44
VolvoCar 3.25 180521	EUR	4,375,510.00	0.53	0.44
AngAmCap 3.5 280322	EUR	4,352,784.16	0.53	0.43
OTE 3 090720	EUR	4,234,306.30	0.52	0.42
GualaClo FRN 151121	EUR	4,131,985.22	0.5	0.41
InteFinc 7.37 151020	EUR	4,023,700.00	0.49	0.4
Saipem 3 080321	EUR	3,903,845.65	0.48	0.39
GlwREInv 2.87 200622	EUR	3,643,121.67	0.44	0.36
CrysAlmo 10 011121	EUR	2,837,583.57	0.35	0.28
ECFin 5.12 150721	EUR	1,863,259.50	0.23	0.19
TOTAL	EUR	669,164,389.61	81.64	66.82
JagLAuRo 5 150222	GBP	13,889,906.41	1.7	1.39
BMEurVaR 4.12 010222	GBP	10,845,381.36	1.32	1.08
WillHill 4.25 050620	GBP	10,798,779.03	1.32	1.08
Tesco 6.12 240222	GBP	9,990,297.96	1.22	1
MoyParBo 6.25 290521	GBP	9,722,953.86	1.19	0.97
StoPuFin 4.87 150322	GBP	8,604,432.18	1.05	0.86
BoparFin 5.5 150721	GBP	8,062,735.70	0.98	0.81
WagamFin 4.12 010722	GBP	6,934,108.42	0.85	0.69
ViMeSFin 5.5 150121	GBP	6,413,832.28	0.78	0.64
PizzexF2 6.62 010821	GBP	5,449,354.74	0.66	0.54

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
PerGrFin 8.5 151120	GBP	4,209,139.49	0.51	0.42
JagLRoAu 2.75 240121	GBP	3,477,452.85	0.42	0.35
TOTAL	GBP	98,398,374.28	12	9.83
IntlGTec 6.25 150222	USD	11,947,171.94	1.45	1.19
FiatChr 4.5 150420	USD	7,176,721.37	0.88	0.72
Constell 7.87 010421	USD	4,933,519.07	0.6	0.49
AngAmCap 3.75 100422	USD	1,763,933.07	0.22	0.18
WinAqFin 4.75 150720	USD	1,295,011.42	0.16	0.13
TOTAL	USD	27,116,356.87	3.31	2.71
TOTAL		794,679,120.76	96.95	79.36

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BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Other financial services	29.72	24.34
Casinos and gaming rooms	3.81	3.12
Special Purpose Vehicle	3.62	2.96
Steel	3.56	2.91
Vehicle manufacturers	3.53	2.89
Software and internet services	3.23	2.65
Other sectors	49.48	40.49
TOTAL	96.95	79.36

BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
UNITED KINGDOM	24.36	19.96
LUXEMBOURG	19.44	15.91
FRANCE	17.23	14.1
Other countries	35.92	29.39
TOTAL	96.95	79.36

BREAKDOWN OF OTHER ASSETS BY TYPE

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CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the CMF	145,989,502.96	81,505,731.19
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	5,014,195.36	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code;	0.00	0.00
e) Other assets: Assets mentioned in section II of article R. 214-11 of the French monetary and financial code	0.00	0.00

Transactions carried out over the period	Transactions (as amount)
Acquisitions	151,003,698.32
Disposals	81,505,731.19

DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
	D1 DR-EUR units D1 DR-EUR units D2 DI-EUR units D2 DI-EUR units			
Dividends payable				
07/07/2017	D1 DR-EUR units D2 DI-EUR units	3.13 30.31		3.13 30.31
Dividends paid				

Fund	ODDO HAUT RENDEMENT 2021 (8287)	
Date	29/09/2017	
Net assets	EUR 819,695,154.01	

classification	Security code	name	currency	Quantity	Price	Market value	% net assets
Cash				(75,618,006.59)	30.95	38,617,302.06	4.71%
Bonds traded on a regulated or similar market				656,579,500.00	10,109.55	695,212,696.98	84.81%
	XS1107268135	Nyrstar Netherlands (Hgs) BV 8.5% Reg S Sen 14/15.09.19	EUR	4,000,000.00	111.03	4,458,360.00	0.54%
	XS1028948120	Pizzaexpress Financing 2 Plc 6.625% Reg S Sen 14/01.08.21	GBP	5,000,000.00	94.90	5,449,354.74	0.66%
	XS1400707771	Corral Petroleum Hgs AB VAR TOG PIK Reg S Sen 16/15.05.21	EUR	6,000,000.00	111.76	6,886,006.67	0.84%
	XS1504103984	TUI AG 2.125% Reg S Sen 16/26.10.21	EUR	4,600,000.00	312.86	4,888,838.41	0.60%
	XS1517169899	Autodis SA 4.375% Reg S Sen 16/01.05.22	EUR	6,500,000.00	103.38	6,840,029.44	0.83%
	XS1028950704	EC Finance Plc 5.125% Reg S 14/15.07.21	EUR	1,800,000.00	102.40	1,863,259.50	0.23%
	XS1028956222	SFR Group SA 5.375% Reg S 14/15.05.22	EUR	12,580,000.00	104.36	13,218,644.67	1.61%
	XS1003905152	Altice Financing SA 6.5% Reg S 13/15.01.22	EUR	5,000,000.00	209.48	5,307,416.66	0.65%
	DE000A161GC3	Progroup AG 5.125% Reg S Sen 15/01.05.22	EUR	8,000,000.00	104.94	8,568,311.11	1.05%
	XS1491985476	EDreams ODIGEO SA 8.5% Reg S Sen 16/01.08.21	EUR	10,000,000.00	108.59	11,005,688.89	1.34%
	XS1246049073	Grupo Antolin Dutch BV 5.125% Sen 15/30.06.22	EUR	5,100,000.00	105.74	5,460,363.88	0.67%
	XS1591779399	Loxam 3.5% Sen Reg S 17/15.04.22	EUR	5,683,000.00	629.21	6,002,744.53	0.73%
	XS1517169972	Autodis SA FRN Reg S Sen 16/01.05.22	EUR	5,000,000.00	101.08	5,092,431.25	0.62%
	XS1298004612	Interoute Finco Plc 7.375% Reg S Sen 15/15.10.20	EUR	3,750,000.00	103.86	4,023,700.00	0.49%
	XS1064899120	Intralot Cap Luxembourg SA 6% Reg S Sen 14/15.05.21	EUR	8,800,000.00	102.76	9,245,368.00	1.13%
	XS1435297202	Salini Impregilo SpA 3.75% Reg S Sen 16/24.06.21	EUR	12,834,000.00	329.51	14,229,783.65	1.74%
	BE6275588760	Sarens Finance Co NV 5.125% 15/05.02.22	EUR	8,100,000.00	103.25	8,429,888.25	1.03%
	XS1409634612	Volvo Car AB 3.25% Reg S Sen 16/18.05.21	EUR	4,000,000.00	108.17	4,375,510.00	0.53%
	XS1028956909	3AB Optique Dev SAS 5.625% Reg S Sen 14/15.04.19	EUR	10,350,000.00	100.26	10,648,494.00	1.30%
	XS1577957837	Gobalworth Real Estate Invs Ltd 2.875% Sen Reg S 17/20.06.22	EUR	3,542,000.00	102.02	3,643,121.67	0.44%
	XS1405766202	Crystal Almond Sàrl 10% Reg S Sen 16/01.11.21	EUR	2,462,000.00	111.03	2,837,583.57	0.35%
	XS1458462428	Gamenet Group SpA 6% Reg S Sen 16/15.08.21	EUR	7,000,000.00	312.83	7,356,556.66	0.90%
	XS1207387801	VWR Funding Inc 4.625% Reg S Sub Sen 15/15.04.22	EUR	11,400,000.00	104.08	12,111,398.00	1.48%
	DE000A28PET2	ThyssenKrupp AG 1.375% Reg S Sen 17/03.03.22	EUR	9,998,000.00	101.29	10,207,474.54	1.25%
	USG0446NAK03	Anglo American Capital Plc 3.75% Sen Reg S 17/10.04.22	USD	2,000,000.00	102.46	1,763,933.07	0.22%
	XS1555825378	Jaguar Land Rover Automoti Plc 2.75% Reg S Sen 17/24.01.21	GBP	3,000,000.00	101.55	3,477,452.85	0.42%
	XS1117298676	Sappi Papier Holdings GmbH 3.375% Reg S Sen 15/01.04.22	EUR	12,550,000.00	102.63	12,882,669.13	1.57%
	XS1490152565	IHO Verwaltungs GmbH VAR TOG PIK Reg S 16/15.09.21	EUR	13,000,000.00	102.70	13,487,521.67	1.65%
	XS1241053666	Europcar Group SA 5.75% Reg S Sen 15/15.06.22	EUR	14,220,000.00	211.28	15,267,587.40	1.86%
	XS1207101418	Paprec Holding SA 5.25% Reg S 15/01.04.22	EUR	13,000,000.00	104.70	13,615,051.67	1.66%
	US210383AE55	Constellium NV 7.875% Ser 144A 16/01.04.21	USD	5,500,000.00	106.00	4,933,519.07	0.60%
	US31562QAC15	Fiat Chrysler Automobiles NV 4.5% Sen 15/15.04.20	USD	8,000,000.00	103.95	7,176,721.37	0.88%
	XS0946728564	Interxion Holding NV 6% Reg S 13/15.07.20	EUR	6,249,000.00	103.03	6,519,769.17	0.80%
	XS1577963306	Travelex Financing Plc 8% Reg S Sen 17/15.05.22	EUR	5,500,000.00	204.86	5,814,648.89	0.71%
	XS1531306717	Thomas Cook Group Plc 6.25% Reg S Sen 16/15.06.22	EUR	9,615,000.00	108.69	10,630,536.30	1.30%
	USG4863AAB47	Intl Game Technology Plc 6.25% Reg S Sen 15/15.02.22	USD	12,800,000.00	109.51	11,947,171.94	1.46%
	XS1172436211	Thomas Cook Fin Plc 6.75% Reg S Sen 15/15.06.21	EUR	6,400,000.00	104.87	6,841,088.00	0.83%
	XS1432395785	Eircom Finance DAC 4.5% Reg S Sen 16/31.05.22	EUR	13,800,000.00	208.01	14,564,589.01	1.78%
	XS1516322465	Guala Closures SpA FRN Reg S Sen 16/15.11.21	EUR	4,082,000.00	100.58	4,131,985.22	0.50%
	XS1028950886	Novafives 4.5% Reg S 14/30.06.21	EUR	11,650,000.00	101.80	11,973,520.50	1.46%
	XS1082472587	Boparan Finance Plc 5.5% Reg S Ser 144A 14/15.07.21	GBP	7,500,000.00	94.00	8,062,735.70	0.98%
	XS1644604958	Swissport Financing Sàrl 6.75% Sen 144A 17/15.12.21	EUR	7,620,000.00	106.60	8,276,920.20	1.01%
	XS1513765922	Codere Finance 2 (Lux) SA 6.75% Reg S Sen 16/01.11.21	EUR	7,900,000.00	209.02	8,483,000.25	1.03%
	XS1432585997	BBMG Bond Finance SCA 3% Reg S Sen 16/15.06.21	EUR	8,000,000.00	309.35	8,321,331.15	1.02%
	XS1219465728	Matterhorn Telecom SA 3.875% Reg S Sen 15/01.05.22	EUR	14,900,000.00	103.14	15,610,895.56	1.90%
	XS1117298833	Picard BondCo SA 7.75% Reg S Sen 15/01.02.20	EUR	5,000,000.00	104.26	5,279,636.11	0.64%
	XS1082636876	Wind Acquisition Finance SA 4% Reg S 14/15.07.20	EUR	10,900,000.00	100.92	11,094,855.67	1.35%
	XS1078234330	Selecta Group BV 6.5% Reg S 14/15.06.20	EUR	4,300,000.00	101.61	4,452,994.00	0.54%
	XS1204272709	Merlin Entertainments Plc 2.75% Reg S Sen 15/15.03.22	EUR	8,000,000.00	104.96	8,408,040.00	1.03%
	XS1513691979	Snaitech SpA 6.375% Reg S Sen 16/07.11.21	EUR	9,828,000.00	107.01	10,771,332.39	1.31%
	XS1093814116	HomeVi SAS 6.875% Reg S Sen 14/15.08.21	EUR	8,120,000.00	103.32	8,463,692.53	1.03%
	XS1089828450	Loxam 4.875% Reg S 14/23.07.21	EUR	4,927,500.00	102.58	5,126,595.64	0.63%
	XS1025866119	Jaguar Land Automoti Rover Plc 5% Reg S Sen 14/15.02.22	GBP	11,100,000.00	109.60	13,889,906.41	1.69%
	XS1405774727	Intralot Capital Luxembourg SA 6.75% Reg S Sen 16/15.09.21	EUR	4,740,000.00	106.98	5,086,612.50	0.62%
	USL97437AL89	Wind Acquisition Finance SA 4.75% Reg S Sen 14/15.07.20	USD	1,500,000.00	101.04	1,295,011.42	0.16%
	XS1647814968	United Group BV 4.375% Sen Reg S 17/01.07.22	EUR	15,000,000.00	102.50	15,495,162.50	1.89%
	XS1575503146	Stonegate Pub Co Financing Plc 4.875% Sen Reg S 17/15.03.22	GBP	7,494,000.00	100.93	8,604,432.18	1.05%
	XS1088811432	Coop Mur Cem CMC Rav Soc Coop 7.5% Reg S Sen 14/01.08.21	EUR	9,550,000.00	103.62	10,019,159.67	1.22%
	XS1074596344	Officine Maccaferri SpA 5.75% Reg S Sen 14/01.06.21	EUR	11,100,000.00	101.10	11,438,839.83	1.40%
	XS1225112272	Elis SA 3% Reg S Sen 15/30.04.22	EUR	4,320,000.00	102.79	4,495,780.80	0.55%
	XS1072495242	Moy Park Bondco Plc 6.25% Reg S 14/29.05.21	GBP	8,160,000.00	102.84	9,722,953.86	1.19%
	XS0941604307	William Hill Plc 4.25% Reg S Sen 13/05.06.20	GBP	9,000,000.00	104.34	10,798,779.03	1.32%
	XS1587905727	Federal Mogul Hgs LLC 4.875% Sen Reg S 17/15.04.22	EUR	8,100,000.00	101.52	8,423,605.13	1.03%
	XS1642700766	Banijay Group SAS 4% Sen Reg S 17/01.07.22	EUR	10,439,000.00	104.44	11,003,401.93	1.34%
	XS1117292984	Synlab Bondco Plc 6.25% Reg S Sen 15/01.07.22	EUR	13,000,000.00	106.41	14,041,458.89	1.71%
	XS1433185755	ContourGlobal Power Hgs SA 5.125% Reg S Sen 16/15.06.21	EUR	13,250,000.00	104.69	14,075,541.25	1.72%

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	XS1238996018	Rexel SA 3.25% Reg S Sen 15/15.06.22	EUR	15,949,000.00	103.06	16,592,542.15	2.02%
	XS1061642317	Altice NV 7.25% Reg S 14/15.05.22	EUR	14,200,000.00	106.22	15,219,938.67	1.86%
	XS1137505290	Alliance Automotive Fin Plc 6.25% 14/01.12.21	EUR	14,580,000.00	103.89	15,456,266.10	1.89%
	XS0952827094	FTE Verwaltungs GmbH 9% Reg S 13/15.07.20	EUR	8,610,000.00	103.28	9,060,044.70	1.11%
	XS1640922917	Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	6,077,000.00	99.60	6,934,108.42	0.85%
	XS1642816554	CMF SpA 9% Sen Reg S 17/15.06.22	EUR	4,500,000.00	98.17	4,515,525.00	0.55%
	XS0658363865	Virgin Media Secured Fin Plc 5.5% Sen 11/15.01.21	GBP	5,000,000.00	111.84	6,413,832.28	0.78%
	XS1405784288	Inovyn Finance Plc 6.25% Reg S Sen 16/15.05.21	EUR	12,000,000.00	103.61	10,176,656.00	1.24%
	XS1429814830	Titan Global Finance Plc 3.5% Reg S Sen 16/17.06.21	EUR	11,650,000.00	107.03	12,589,404.22	1.54%
	XS1400351653	Cirsa Funding Luxembourg SA 5.75% Reg S Sen 16/15.05.21	EUR	12,200,000.00	105.48	13,137,590.33	1.60%
	XS1117295060	XPO Logistics Inc 5.75% Reg S Sen 15/15.06.21	EUR	11,750,000.00	103.42	12,354,890.00	1.51%
	XS1240984754	Darling Global Fin BV 4.75% Reg S Sen 15/30.05.22	EUR	10,000,000.00	104.70	10,631,991.67	1.30%
	XS1318524367	Perform Group Financing Plc 8.5% Reg S Sen 15/15.11.20	GBP	3,450,000.00	104.25	4,209,139.49	0.51%
ADD TO DICTIONARY: Debts resulting from repurchase agreements				(13,631,683.00)	-	-13,606,110.75	-1.66%
	XS1591779399 220918		EUR	(293,250.00)	-	-293,175.33	-0.04%
	XS1504103984 180818		EUR	(1,271,400.00)	-	-1,270,287.60	-0.15%
	XS1577963306 140618		EUR	(1,862,025.00)	-	-1,855,265.18	-0.23%
	XS1003905152 160818		EUR	(105,920.00)	-	-105,798.84	-0.01%
	XS1458462428 040918		EUR	(427,788.00)	-	-427,557.55	-0.05%
	XS1432585997 260518		EUR	(524,375.00)	-	-522,113.01	-0.06%
	XS1591779399 090618		EUR	(848,000.00)	-	-844,834.32	-0.10%
	XS1432585997 110518		EUR	(1,571,250.00)	-	-1,565,244.94	-0.19%
	XS1458462428 070818		EUR	(454,705.00)	-	-453,813.54	-0.06%
	XS1504103984 050718		EUR	(2,506,800.00)	-	-2,502,018.35	-0.31%
	XS1435297202 270918		EUR	(2,222,220.00)	-	-2,222,108.27	-0.27%
	XS1591779399 270918		EUR	(1,543,950.00)	-	-1,543,893.82	-0.19%
Other debt securities				80,576,000.00	1,481.54	99,466,423.78	12.13%
	XS1557228357	B&M European Value Retail SA 4.125% EMTN Reg S 17/01.02.22	GBP	9,150,000.00	103.75	10,845,381.36	1.32%
	XS1048568452	Fiat Chrysler Fin Europe SA 4.75% EMTN Reg S Sen 14/22.03.21	EUR	5,600,000.00	111.77	6,401,397.59	0.78%
	XS1616917800	CNH Industrial Fin Europe SA 1.375% EMTN Sen 17/23.05.22	EUR	9,274,000.00	101.89	9,495,743.88	1.16%
	XS1028959754	Aldesa Financial Services S.A. 7.25% EMTN Sen 14/01.04.21	EUR	8,100,000.00	97.03	7,986,262.50	0.97%
	XS0764637194	Anglo American Capital Plc 3.5% EMTN 12/28.03.22	EUR	3,850,000.00	111.25	4,352,784.16	0.53%
	XS1167308128	ArcelorMittal SA 3.125% EMTN Sen 15/14.01.22	EUR	5,000,000.00	108.67	5,545,457.53	0.68%
	XS1064882316	Constellium NV 4.625% EMTN Reg S Sen 14/15.05.21	EUR	8,200,000.00	101.71	8,485,927.17	1.04%
	XS1487498922	Saipem SpA 3% EMTN Reg S Sen 16/08.03.21	EUR	3,669,000.00	104.68	3,903,845.65	0.48%
	XS0994993037	Bulgarian Tel Co EAD 6.625% EMTN Reg S 13/15.11.18	EUR	6,500,000.00	100.52	6,698,872.92	0.82%
	XS1086785182	OTE Plc 3% EMTN Sen 14/09.07.20	EUR	4,000,000.00	105.03	4,234,306.30	0.52%
	XS0414345974	Tesco Plc 6.125% EMTN Reg S Ser 68 09/24.02.22	GBP	7,500,000.00	113.67	9,990,297.96	1.22%
	FR0011052661	Casino Guichard Perrachon VAR EMTN Lk Rating Ch 11/26.05.21	EUR	7,000,000.00	117.32	8,361,110.68	1.02%
	FR0013260379	Casino Guichard Perrachon 1.865% EMTN Sen Reg S 17/13.06.22	EUR	4,400,000.00	101.56	4,493,908.05	0.55%
	XS1591523755	Saipem Finance Intl BV 2.75% EMTN Sen Reg S 17/05.04.22	EUR	8,333,000.00	102.69	8,671,128.03	1.06%
Receivables on securities lent under a repurchase agreement (pension)				7,496,724.40	-	4,841.94	0.00%
	XS1591779399 070618		EUR	689,000.00	-	468.90	0.00%
	XS1435297202 140918		EUR	3,925,958.40	-	2,290.14	0.00%
	XS1432395785 040818		EUR	1,083,485.00	-	379.22	0.00%
	XS1513765922 250718		EUR	521,400.00	-	547.47	0.00%
	XS1241053666 310118		EUR	1,055,100.00	-	1,005.28	0.00%
	XS1591779399 170818		EUR	221,781.00	-	150.93	0.00%
Net assets						819,695,154.01	100.00%

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ODDO HAUT RENDEMENT 2021

Securities Financing Transactions Regulation

29/09/2017

EUR

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			13,743,263.35		
% of total net assets			1.68%		

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	7,514,549.84				
% of assets available for lending	0.95%				

10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

Asset Management Company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO BHF		ODDO BHF		
Amount	7,514,549.84		13,743,263.35		
Domicile	PARIS		PARIS		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	-7,871,560.62				
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					
Issuing country of the guarantee					

Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	7,514,549.84		13,743,263.35		

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

Data on the custody of guarantees received by the UCI

1. Name	
Amount in custody	

Data on the custody of guarantees provided by the UCI

Total amount of collateral paid	
As % of the guarantees paid	
Separate accounts	
Grouped accounts	
Other accounts	

Breakdown of revenue data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs					
Amount	51,500.42		141,098.69		
as a % of revenue	0.33%		0.90%		
Manager					
Amount					
as a % of revenue					
Third parties (e.g. lending agent, etc.)					
Amount					
as a % of revenue					

Breakdown of cost data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs					
Amount					
Manager					
Amount					
Third parties (e.g. lending agent, etc.)					
Amount					