Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Winton Global Equity Fund
Share Type: US$ B Shares (ISIN: IE00BVFMNS69)

a sub fund of Winton UCITS Funds ICAV.

Objectives & Investment Policy

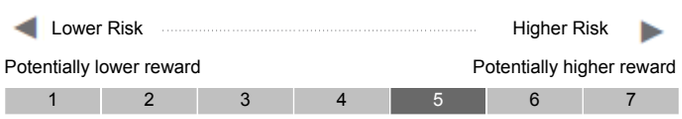
The investment objective of the Fund is to seek to achieve long term investment growth with a view to outperforming the MSCI World Net Total Return Index (the "Index") over a 5 year investment period. The Index aims to reflect the performance of shares of a broad and diverse range of companies in the world's most developed countries. The Fund invests directly and indirectly in shares, including through financial contracts ("derivatives"). The Fund invests in derivatives where one party agrees to buy or sell investments at a fixed point in the future at a particular price (known as futures). The Fund also invests in derivatives under which the parties agree to exchange the difference between the prices of a share in a company over a given period (known as contracts for difference).

The Fund invests mainly in the shares of companies which are included in the Index but may also buy shares of other companies, provided they meet certain minimum requirements. The Fund is actively managed and has the freedom to deviate completely from the Index. The Fund may also invest in emerging market economies but such investment will represent a small portion of the Fund's investment and is not expected to exceed 20 per cent of the value of the Fund. The Fund's investments are determined according to automated computer-based strategies that are developed by Winton Capital Management Limited using scientific research into historical data and without the need for manual operation by, for example, portfolio managers or investment traders.

No income will be paid on your investment.

You may sell your investment on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will enter into various derivatives with another party. There is a risk that the other party will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss.

The performance of the Fund is reliant on the Investment Manager's mathematical models, which may be incomplete or flawed.

The mathematical models are implemented as an automated computer-based investment system, which is subject to the risk of technological failures and human error and may lead to losses to the Fund.

The value of shares in which the Fund invests can change quickly and substantially (can be volatile) and may result in significant losses.

The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.

The assets in which the Fund invests may be denominated in a currency other than the currency of the shares in the Fund or of the country in which you live. Currency fluctuations may affect the value of your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

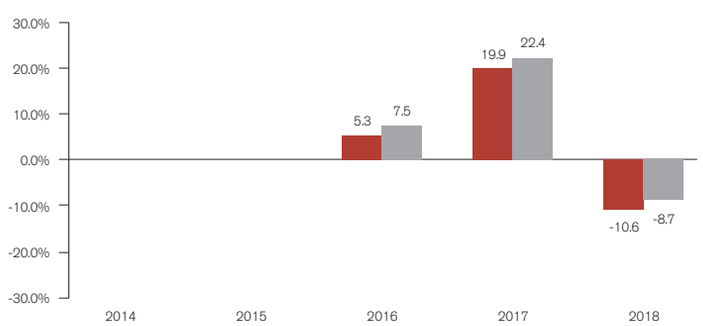
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Fund over a year	
Ongoing charges	0.32%
Charges taken from the Fund under certain specific conditions	
Performance fee	
20.00% of any increase in the value of each of the shares above the previous highest value inclusive of the percentage change in the Index, calculated annually. The Share Type has not yet been charged a performance fee.	

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. It excludes portfolio transaction costs and performance fees, if any. The Fund's annual report for each financial year will include detail on the exact charges made.

More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.
The ongoing charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2010 and the Share Type was launched in 2015.
Past performance has been calculated in USD.

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Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus (prepared for Winton UCITS Funds ICAV), the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge at enquiries@winton.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.winton.com. A hard copy version of the remuneration policy will be made available free of charge upon request.

More Share Types are available for this Fund - please refer to the prospectus for further details. Please note that not all Share Types may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Winton UCITS Funds ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Winton UCITS Funds ICAV has a number of different funds. The assets and liabilities of each fund are segregated by law. You may apply for shares in this Fund to be converted into shares of other funds of Winton UCITS Funds ICAV. For more information on how to convert your shares to shares of other funds, please refer to the "Exchanging between Funds or Types" section in the prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
Winton UCITS Funds ICAV is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 18/02/2019.