

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Wells Fargo (Lux) Worldwide Fund - U.S. Select Equity Fund, a sub-fund of Wells Fargo (Lux) Worldwide Fund Class A (GBP) Shares-distr. (LU1170226093)

Management Company: Wells Fargo Asset Management Luxembourg S.A.

Objectives and Investment Policy

The fund seeks long-term capital appreciation by investing at least two-thirds of its total assets in equity securities of US companies of any market capitalization, and up to one-third of its total assets in equity securities of Non-US Issuers through ADRs, CDRs, EDRs, GDRs, IDRs and similar depositary receipts as well as equities denominated in US Dollars issued by Non-US Issuers. U.S. equity securities are securities issued by companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States.

The fund invests principally in the equity securities of approximately 30 to 40 US companies that the Sub-Adviser believes offer the potential for capital growth. The fund may invest in the equity securities of companies of any market capitalization. The fund may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

The fund invests in equity securities of companies that it believes are underpriced yet have attractive growth prospects using analysis that is based on the determination of a company's "private market value," which is the price an investor would be willing to pay for the entire company.

This share class intends to distribute net income, if any, annually.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns from an appropriate index for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk

< Typically Lower Rewards

Higher Risk

Typically Higher Rewards >

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The class of the fund is in category 6 because the average amount returns varied each year over the past 5 years was equal to or above 15.0% and less than 25.0%.

The following additional risks may impact the fund's returns:

Derivatives Risk - The fund may incur a loss if the other party to an investment contract, such as a derivative, fails to fulfill its contractual obligation to the Fund. The use of derivatives can lead to losses, particularly when they are used to enhance return rather than offset risk.

Smaller Company Securities Risk - Securities of companies with smaller market capitalizations tend to be more volatile and less liquid than larger company stocks.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at wellsfargoworldwidefund.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

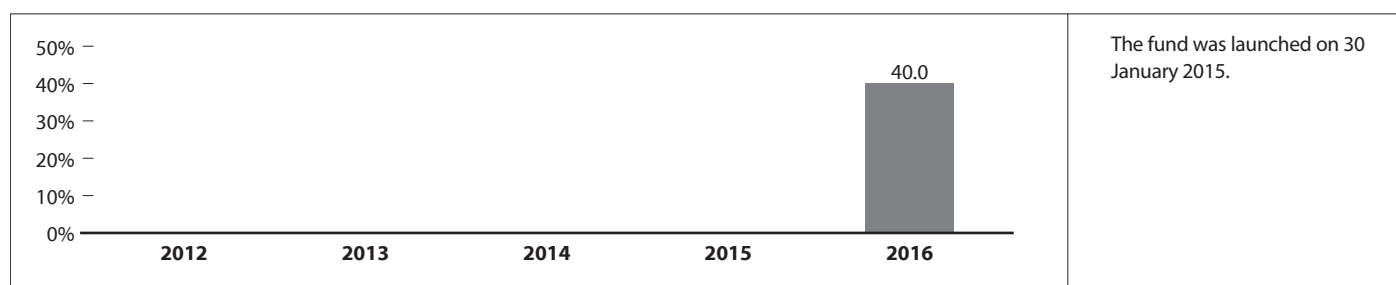
Charges taken from the fund over a year	
Ongoing Charges	2.20%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** are based on expenses for the fiscal year ended 31 March 2016. Ongoing charges may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in Sterling with income reinvested. The base currency of the fund is USD.



Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Wells Fargo (Lux) Worldwide Fund. Information on other share classes may be obtained at wellsfargoworldwidefund.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Wells Fargo (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Wells Fargo (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at www.wellsfargoworldwidefund.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 19, rue de Bitbourg, L-1273 Luxembourg, and can also be found on www.wellsfargoworldwidefund.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, except for the Wells Fargo (Lux) Worldwide Fund - U.S. Dollar Short-Term Money Market Fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Wells Fargo (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). Wells Fargo Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2017.