

# LO FUNDS - ALTERNATIVE RISK PREMIA, (USD) S

**Factsheet** 30 June 2015

Alternative Funds

## FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	6 August 2014
Currency of Fund	USD
Currency of share class	USD
Registered in	AT, CH, DE, ES, FR, GB, LI, LU, NL, SE
Manager(s)	L. Joué, M. Pellaud, Ph.D.
Net Assets (all classes)	USD 181.34 million
Number of positions	27
Liquidity (sub./red.)	Daily
Min. investment	To be defined
Management fee	0.0%
Distribution fee	0%
TER max (31 March 2015)	0.08%

## RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

## CODES

	Class A
ISIN	LU1081213438
Bloomberg	LARPUA
NAV	USD 11.03

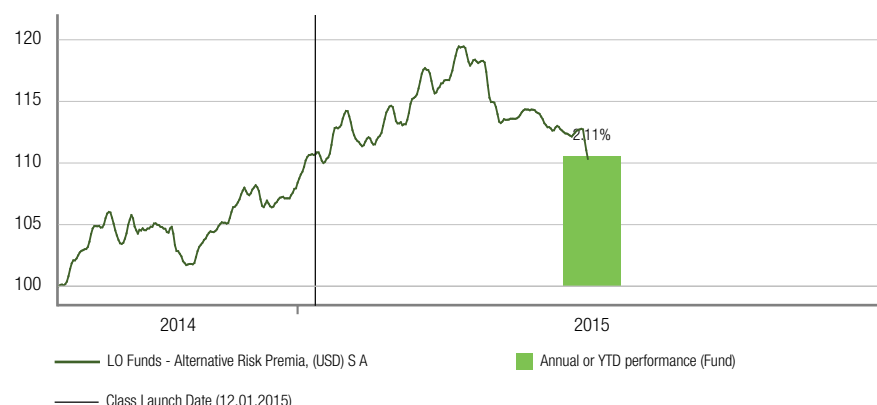
## FISCAL INFORMATION

EUSD	In Scope
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## HIGHLIGHTS

LO Funds - Alternative Risk Premia is a rule-based portfolio of long-short strategies launched in August 2014. It invests across multiple asset classes (equities, bonds, currencies, commodities, volatility) through liquid derivatives. It seeks to provide uncorrelated sources of returns to traditional asset classes. Selected strategies are designed to be simple, stable and persistent with strong economic and financial rationales. They draw on two complementary sources of return: income and trend. Income tends to deliver a regular yield flow in stable and improving markets while trend premia have the ability to go against the market and aim to reduce exposure to market drawdowns. The team skill lies in using a risk-based framework to combine these sources of returns helping to create a robust portfolio across varying market cycles. Risk management is performed by fund managers at a portfolio level, alongside independent teams who oversee investment, counterparty and operational risks.

## NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Aug 6, 2014 - Jun 30, 2015

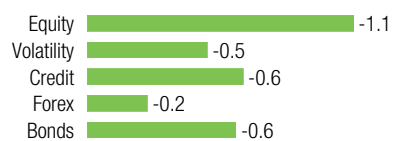
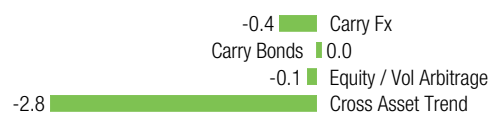
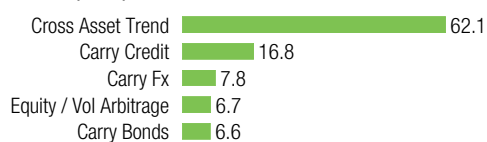


## NET PERFORMANCE IN USD

	Cumulative Fund
YTD	2.11%
1 month	-3.26%
3 months	-4.96%
Total return (since 06.08.2014)	10.34%

## STATISTICS Aug 6, 2014 - Jun 30, 2015

	Fund
Maximum drawdown	-4.96%

**PERF. ATTRIBUTION BY ASSET CLASS (GROSS IN %)**

**PERF. ATTRIBUTION BY STRATEGY (GROSS IN %)**

**PORTFOLIO BREAKDOWN (IN %)**

**MONTHLY RETURNS IN %**

	2014 Fund	2015 Fund
January		5.7
February		0.4
March		1.3
April		-1.0
May		-0.8
June		-3.3
July		
August	4.9	
September	-0.2	
October	-1.4	
November	4.7	
December	0.1	
<b>Year</b>	<b>8.1</b>	<b>2.1</b>

## PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.
- Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets

may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

For more details about risk, see section 5 "Risk Factors Annex" of the prospectus.

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