

# Schroder International Selection Fund

## Global Conservative Convertible Bond

C Accumulation CHF Hedged Share Class

<b>Fund Launch Date</b>	19 December 2014
<b>Total Fund Size (Million)</b>	USD 151,8
<b>Share Price End of Month (CHF)</b>	104,48
<b>Total number of holdings</b>	76
<b>Benchmark</b>	Thomson Reuters Global Focus Investment Grade CHF Hedged
<b>Fund Manager</b>	Peter Reinmuth & Stefan Krause
<b>Managed fund since</b>	19 December 2014
<b>Historic Yield</b>	0,00 %

### Investment Objective and Policy

To provide a return of capital growth

The Fund will invest primarily in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers worldwide. The Fund may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes. The Fund aims to achieve an average credit quality equivalent to investment grade.

### Risk Considerations

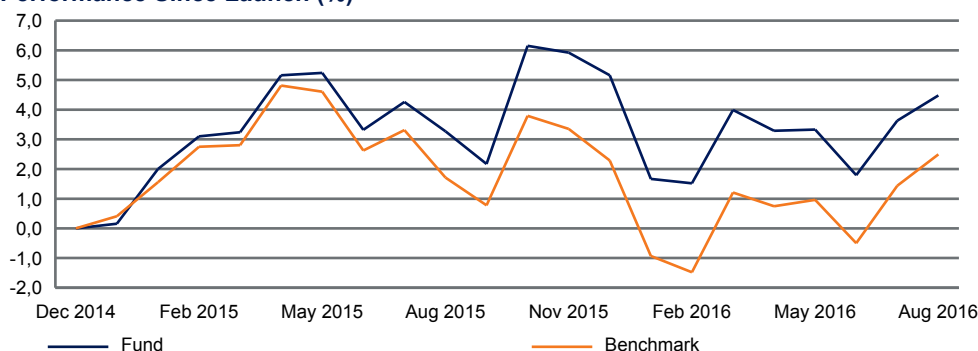
The capital is not guaranteed. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject to greater market, credit and default risk. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. It may be difficult to sell quickly positions of one or more companies to meet redemption requests upon demand in extreme market conditions.

### Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
<b>Fund</b>	0,8	1,1	2,9	-0,6	1,2	---	---	4,5
<b>Benchmark</b>	1,0	1,5	4,0	0,2	0,8	---	---	2,5

Annual Performance (%)	2015	2014	2013	2012	2011
<b>Fund</b>	5,0	---	---	---	---
<b>Benchmark</b>	1,9	---	---	---	---

#### Performance Since Launch (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



# Schroders

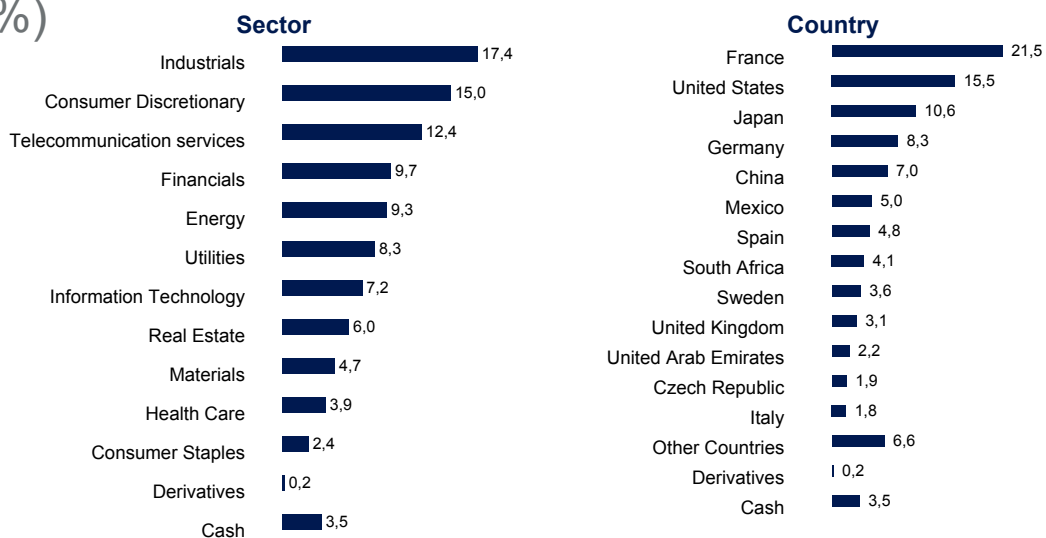
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### Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. America Movil 0% 28/05/2020	Telecommunication services	5,0
2. Total 0.5% 02/12/2022	Energy	4,4
3. Priceline Group 0.9% 15/09/2021	Consumer Discretionary	3,5
4. Airbus Group 0% 14/06/2021	Industrials	3,1
5. Intel 2.95% 15/12/2035	Information Technology	3,1
6. Telefonica 0% 09/03/2021	Telecommunication services	2,9
7. Vodafone Group 0% 26/11/2020	Telecommunication services	2,6
8. DP World 1.75% 19/06/2024	Industrials	2,2
9. Steinhoff Finance Holdings 1.25% 21/10/2023	Consumer Discretionary	2,2
10. Airbus Group 0% 01/07/2022	Industrials	2,2
<b>Total</b>		<b>31,4</b>

### Asset Allocation (%)

Source: Schroders



### Information

Schroder Investment Management (Luxembourg) S.A.  
 5, rue Höhenhof  
 1736 Senningerberg  
 Luxembourg  
 Tel.: (352) 341 342 212  
 Fax: (352) 341 342 342  
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	Accumulation
<b>Bloomberg</b>	SIGCCAC:LX
<b>Reuters</b>	LU1148417220.LUF
<b>ISIN</b>	LU1148417220
<b>Securities number</b>	26259383
<b>Wertpapierkennnummer</b>	A12F3K
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Ongoing Charges (latest available)</b>	0,84 %
<b>Minimum Investment Amount</b>	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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