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|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

# CS (Lux) Swiss Franc Bond Fund

**Class EA CHF**


## Investment policy

The aim of the fund is to achieve a high and steady income in CHF whilst taking due account of the security of the capital. The fund invests in high and in medium quality bonds and other fixed and variable rate securities of which at least two-thirds are denominated in CHF. The Fund may invest in other currencies than the CHF. The part of such investments which is not hedged against the CHF may not exceed 10% of the Fund's assets.

## Fund facts

|  |                                    |
|--|------------------------------------|
| <b>Fund manager</b>                                | Eric Suter                         |
| <b>Fund manager since</b>                          | 01.06.2005                         |
| <b>Location</b>                                    | Zurich                             |
| <b>Management company</b>                          | Credit Suisse Fund Management S.A. |
| <b>Fund domicile</b>                               | Luxembourg                         |
| <b>Fund currency</b>                               | CHF                                |
| <b>Close of financial year</b>                     | 31. Mar                            |
| <b>Total net assets (in millions)</b>              | 583,66                             |
| <b>Inception date</b>                              | 19.12.2014                         |
| <b>Management fee in % p.a.</b>                    | 0,20                               |
| <b>TER (as of 31.03.2020) in %</b>                 | 0,36                               |
| <b>Benchmark (BM)</b>                              | SBI Foreign AAA-BBB (TR)           |
| <b>Swinging single pricing (SSP) <sup>4)</sup></b> | Yes                                |

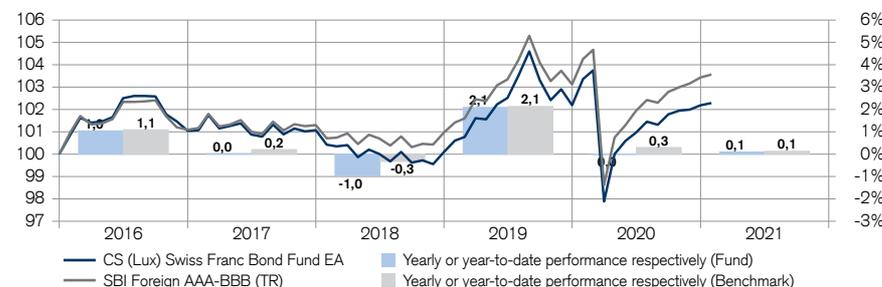
|                        |                                   |
|------------------------|-----------------------------------|
| <b>Unit Class</b>      | <b>Category EA (distribution)</b> |
| Unit class currency    | CHF                               |
| ISIN number            | LU1024302470                      |
| Bloomberg ticker       | CSBLXEA LX                        |
| Net Asset Value        | 975,33                            |
| Distribution Frequency | Yearly                            |
| Last distribution      | 19.05.2020                        |
| Distribution value     | 5,65                              |
| Redemptions            | Daily                             |

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

## Number of holdings

|             |     |
|-------------|-----|
| <b>Fund</b> | 179 |
|-------------|-----|

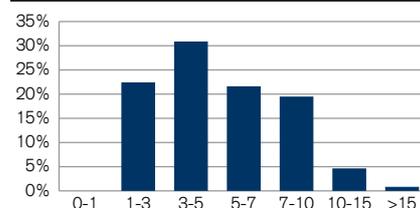
## Net performance in CHF (rebased to 100) and yearly performance <sup>2)</sup>



## Net performance in CHF <sup>2)</sup>

|           | 1 month | 3 months | YTD  | 1 year | 3 years | 5 years |
|-----------|---------|----------|------|--------|---------|---------|
| Fund      | 0,10    | 0,33     | 0,10 | -1,04  | 1,85    | 1,42    |
| Benchmark | 0,13    | 0,55     | 0,13 | -0,66  | 2,83    | 2,58    |

## Maturities in years



## Currencies in %

|        | before hedging | after hedging |
|--------|----------------|---------------|
| CHF    | 100,00         | 100,00        |
| Others | 0,00           | 0,00          |

## Duration and Yield

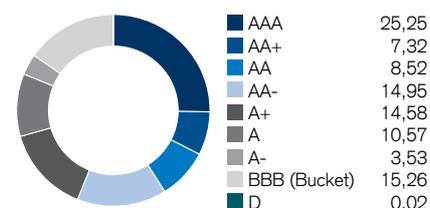
|   | Fund  |
|---|-------|
| Yield to maturity in % <sup>3)</sup>        | -0,23 |
| Average remaining term to maturity in years | 5,30  |
| Modified duration in years                  | 5,20  |

\*The shown yield to maturity is calculated as of 29.01.2021 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

## Asset Allocation in %

|                        |               |
|------------------------|---------------|
| Financial Institutions | 37,50         |
| Agency                 | 20,27         |
| Industrial Bonds       | 12,35         |
| Supranational          | 10,51         |
| Covered Bonds          | 10,17         |
| Local Authority        | 7,96          |
| Utilities              | 1,14          |
| Cash/Cash Equivalents  | 0,11          |
| <b>Total</b>           | <b>100,00</b> |

## Credit Ratings in %



Default Probability Weighted Average Credit Rating = A

Linear Weighted Average Credit Rating = AA-

## Top 10 holdings in %

| Position                       | Maturity | as % of assets |
|--------------------------------|----------|----------------|
| Europ. Inv. Bk                 | 26.04.23 | 2,43           |
| KfW                            | 25.08.25 | 1,68           |
| Bank Nederlandse Gemeenten     | 19.04.23 | 1,66           |
| Oest KB                        | 22.11.24 | 1,64           |
| BNG                            | 21.07.25 | 1,46           |
| North America Development Bank | 30.04.25 | 1,43           |
| Municipality Fin.              | 08.06.27 | 1,35           |
| Credit Agricole                | 18.06.26 | 1,33           |
| JP Morgan                      | 04.12.23 | 1,32           |
| Akademiska Hus                 | 17.11.25 | 1,31           |
| <b>Total</b>                   |          | <b>15,61</b>   |

## Fund Statistics

|                                      | 3 years | 5 years |
|--------------------------------------|---------|---------|
| Annualised volatility in %           | 4,11    | 3,31    |
| Information ratio                    | -1,23   | -0,79   |
| Tracking Error (Ex post)             | 0,26    | 0,29    |
| Maximum draw down in % <sup>5)</sup> | -6,42   | -6,42   |

5) Maximum drawdown is the most negative cumulative return over a given time period.

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

3) Yield to Maturity calculated in share class currency.

# CS (Lux) Swiss Franc Bond Fund

January 29, 2021  
Spain

Class EA CHF

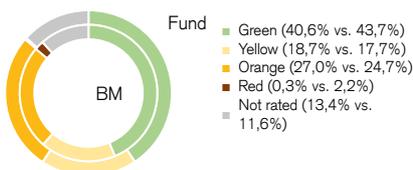
## ESG Rating vs Benchmark <sup>6)</sup>

|      | ESG | E | S   | G   |
|------|-----|---|-----|-----|
| Fund | AA  | A | BBB | BBB |
| BM   | A   | A | BBB | BBB |

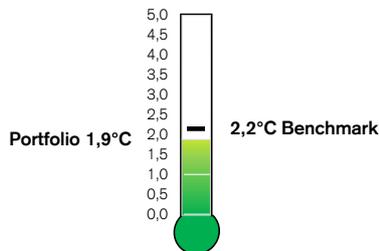
## ESG Breakdown <sup>10)</sup>

|                        | Score      |
|------------------------|------------|
| <b>Overall Score</b>   | <b>7,5</b> |
| <b>Environment</b>     | <b>6,3</b> |
| Climate Change         | 6,4        |
| Env. Opportunities     | 5,6        |
| Natural Capital        | 6,7        |
| Pollution & Waste      | 6,0        |
| <b>Social</b>          | <b>4,6</b> |
| Human Capital          | 5,1        |
| Product Liability      | 3,8        |
| Social Opportunities   | 4,5        |
| Stakeholder Opposition | 7,3        |
| <b>Governance</b>      | <b>5,4</b> |
| Corporate Behavior     | 0,0        |
| Corporate Governance   | 0,0        |

## ESG Controversies Flag <sup>8)</sup>



## ESG Climate Score <sup>11)</sup>



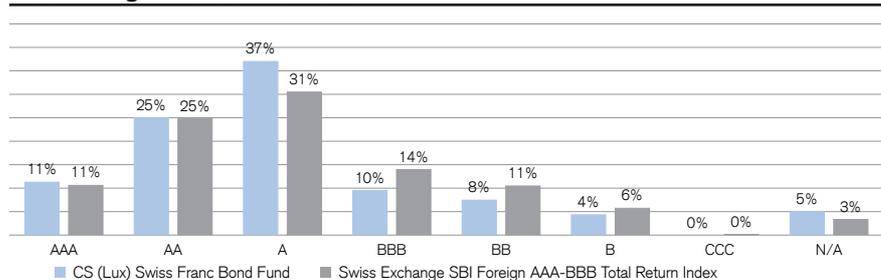
## Portfolio Summary <sup>7)</sup>

This fund does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

## Applied ESG Characteristics

- ESG Benchmark
- Exclusion Criteria
- Proxy Voting
- ESG Reporting
- ESG Integration
- Engagement

## ESG Rating in Percent vs Benchmark <sup>9)</sup>

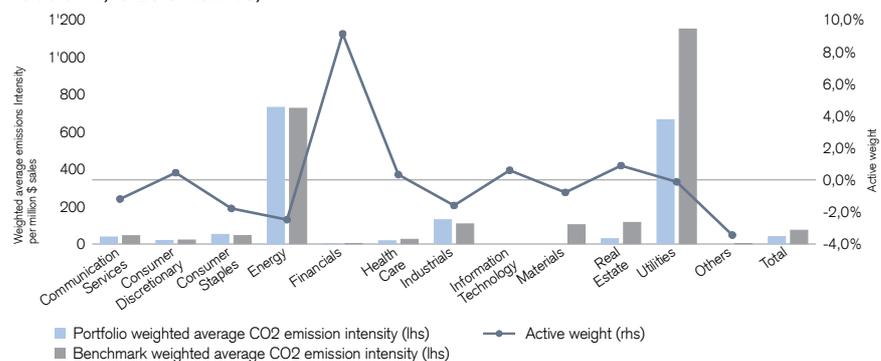


## Top 10 Holdings

| Holding Name                     | Weight | ESG Rating | Cont.Flag | E | S | G |
|----------------------------------|--------|------------|-----------|---|---|---|
| Europ. Inv. Bk                   | 2,4%   | AAA        |           |   |   |   |
| KfW Bankengruppe                 | 1,7%   | AAA        |           |   |   |   |
| BNG Bank N.V.                    | 1,7%   | A          |           |   |   |   |
| Osterreichische Kontrollbank AG  | 1,6%   | AAA        |           |   |   |   |
| BNG Bank N.V.                    | 1,5%   | A          |           |   |   |   |
| North American Development Bank  | 1,4%   | N/A        |           |   |   |   |
| Kuntarahoitus Oyj                | 1,3%   | AA         |           |   |   |   |
| Credit Agricole Home Loan SFH SA | 1,3%   | A          |           |   |   |   |
| JPMorgan Chase & Co.             | 1,3%   | BBB        |           |   |   |   |
| Akademiska Hus                   | 1,3%   | AA         |           |   |   |   |

## Carbon Emission Intensity <sup>12)</sup>

Tons CO<sub>2</sub>-equivalent emissions per \$m revenues  
Portfolio: 41,4 / Benchmark: 75,4



## Legend

6) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E,S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings.

7) The exclusions of the Swiss association for responsible investments (SVVK-ASIR) apply only to in-house funds and products. External funds, ETFs, and futures are not included.

8) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.

9) ESG Ratings represents the ESG Rating breakdown in percentage in an absolute view or relative to a benchmark.

10) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.

11) The Portfolio Climate Score shows the warming trajectory of this portfolio compared to that of the benchmark (when available), and relates it to important target temperatures with the central objective of holding the global average temperature increase to "well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels". This portfolio's warming trajectory takes into account the weighted warming trajectory of all portfolio positions. Current and future carbon intensity (Scope 1 & 2) play a central role in this calculation, as well current revenues and forecasted green revenues.

12) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

## Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

## Contact

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Data sources: Credit Suisse, otherwise specified.

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### Important information for investors in Spain

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