



JSS CET Equity Fund P CHF acc hedged

May 2016 | Page 1 of 2

175
YEARS

Fund Overview

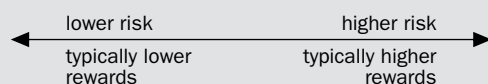
Net asset value per share	89.13
Fund size in millions	68.13
Investment company	JSS Fund Management (Luxembourg) S.A.
Depository	RBC Investor Services Bank S.A., Luxembourg
Portfolio management	J. Safra Sarasin Asset Management (Europe) Ltd., London
Portfolio Manager	Jason Lee
Domicile of fund	Luxembourg
ISIN code	LU1073943117
Swiss Sec.-No.	24 569 156
Launch date	31 October 2014
End of fiscal year	June
Ongoing charges	3.36%
Management fee	2.00% + performance fee
Performance fee	20%
Accounting currency	CHF
Dividend payment	none (reinvesting)
Sales fee	max. 5.00%
Exit charge	0.0%
Redemption charge in favour of the fund	max. 0.4%
EU Savings tax	on distribution in on redemption in
Legal Structure	SICAV
Liquidity	weekly
Benchmark (BM)	no representative benchmark available

Statistical Ratios

	Fund
Volatility	n.a.
Correlation	n.a.
Beta	n.a.
Sharpe Ratio	n.a.
Information Ratio	n.a.
Jensens Alpha	n.a.
Alpha	n.a.
Tracking Error	n.a.

The statistical ratios will only be calculated on a reporting period of 36 months or more.

Risk and reward profile



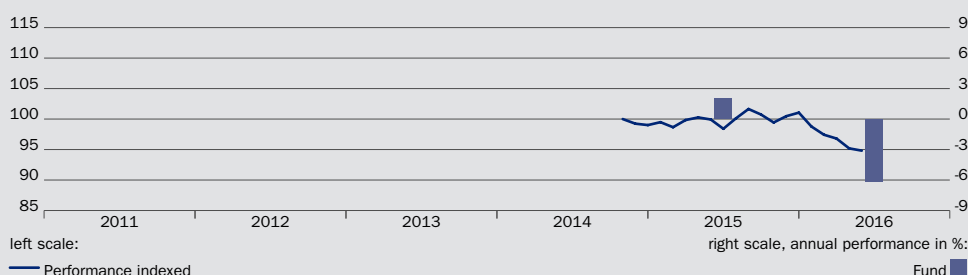
1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Portrait

- JSS CET Equity Fund (the «Fund») seeks to achieve long-term capital appreciation through global direct or indirect investment in equities.
- The fund invests worldwide in those markets and sectors that offer the most attractive risk/return ratio on a long-term view. Investments can be made directly in equities or, if permitted, indirectly using the derivative financial instruments. In particular, synthetic equity swaps, CFDs for long and short positions as well as other equity and index derivatives can be used. The objective is to use these investment techniques and instruments in order to reduce overall volatility and to optimise total returns.

Net Performance (in CHF) as of 31.05.2016



	Fund	Fund
Last month	-0.39	
YTD	-6.17	
1 year	-5.11	
3 years	n.a.	3 years p.a. n.a.
5 years	n.a.	5 years p.a. n.a.
2015	2.06	Q1 2015 - Q1 2016 -3.05
2014	n.a.	Q1 2014 - Q1 2015 n.a.
2013	n.a.	Q1 2013 - Q1 2014 n.a.
2012	n.a.	Q1 2012 - Q1 2013 n.a.
2011	n.a.	Q1 2011 - Q1 2012 n.a.

All performance figures and statistical ratios are calculated on the basis of net asset values (NAV), gross income reinvested.

Top Ten Holdings

Kaufman & Broad SA	8.54%
Ftse Small Cap SMX	-8.23%
OVS SpA	4.40%
CME E-Mini Standard & Poor's 500 Index Future	-3.50%
Eurex EURO STOXX 50 Future	-3.18%
STXE SML 200	-2.84%
STXE Lrg 200 EUR	-2.55%
SXXP 600 Fd&Bv € Pr SX3P	-2.55%
SXXP 600 Chem € Pr SX4P	-2.42%
SXXP 600 Au&Pt € Pr SXAP	-2.38%

Regional Allocation

Region	long (%)	short (%)	net (%)
United Kingdom	0.00	-3.50	-3.50
Belgium	0.97	-2.46	-1.49
Denmark	0.00	-12.74	-12.74
EMU	9.68	0.00	9.68
France	6.45	-3.81	2.64
Germany	7.17	0.00	7.17
Italy	2.24	0.00	2.24
Norway	0.55	-0.54	0.01
Spain	2.76	-1.27	1.49
Sweden	0.00	-0.10	-0.10
Switzerland	6.92	-12.16	-5.24
The Netherlands	0.88	-0.18	0.70
Total	37.62	-36.76	0.86

Allocation by Currency

Currency	long (%)	short (%)	net (%)
CHF	0.00	-0.10	-0.10
DKK	0.97	-2.46	-1.49
EUR	27.39	-17.09	10.30
GBP	5.62	-12.16	-6.54
NOK	0.88	-0.18	0.70
SEK	2.76	-1.27	1.49
USD	0.00	-3.50	-3.50
Total	37.62	-36.76	0.86



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May 2016 | Page 2 of 2

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Past performance may not be a reliable guide to future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. The value of investments and the income from them can go down as well as up and you may not get back the amount you originally invested. This can be as a result of market movements. Changes in exchange rates may also have an adverse effect on the value price or income of the product. Income may fluctuate in accordance with market conditions and taxation arrangements. There is no minimum investment period, though we would recommend that you view your investment as a medium to long term one (ie 5 to 10 years). The fund is subject to an initial charge of 5%.

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