

For professional clients/institutional/qualified investors/permitted clients only

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FEB

Factsheet 2018



[www.blackrock.com/cash](http://www.blackrock.com/cash)

## Institutional Euro Ultra Short Bond Fund

Institutional Cash Series plc (Premier share class)

### Investment Objective

The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). It cannot be guaranteed that targets will be met.

### Investment Policy

The Fund invests in a broad range of fixed income securities (such as bonds) and high quality short term money market instruments (i.e. debt securities with short term maturities). It may also invest in deposits with credit institutions (e.g. banks).

### Fund Specific Risks:

Standard Money Market Funds do not generally experience extreme price variations.

Changes in interest rates will impact the Fund.

Loss of Capital: an automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

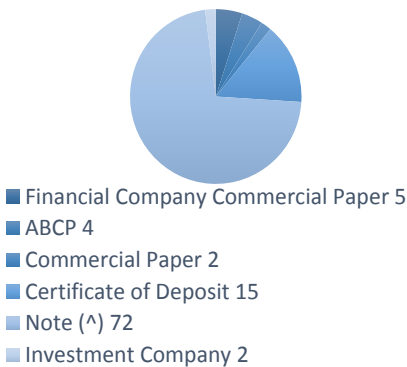
Risks:

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

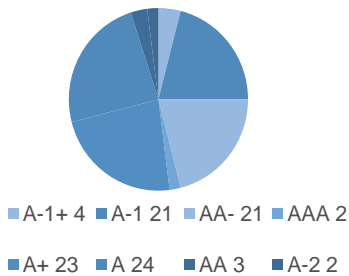
### Fund Details

Umbrella	Institutional Cash Series plc
Domicile	Ireland
Fund structure	UCITS
Currency	Euros
Size	€ 1.2 Billion
Benchmark	3 Month Euro LIBID
Inception date	01/09/2006
Minimum investment	€500 million
Dealing deadline	2:00pm Irish time
ISIN	IE00BFZD2244
	Acc
	Dis
S&P	Aaf
Ongoing Charges	0.10%

### Portfolio Composition %

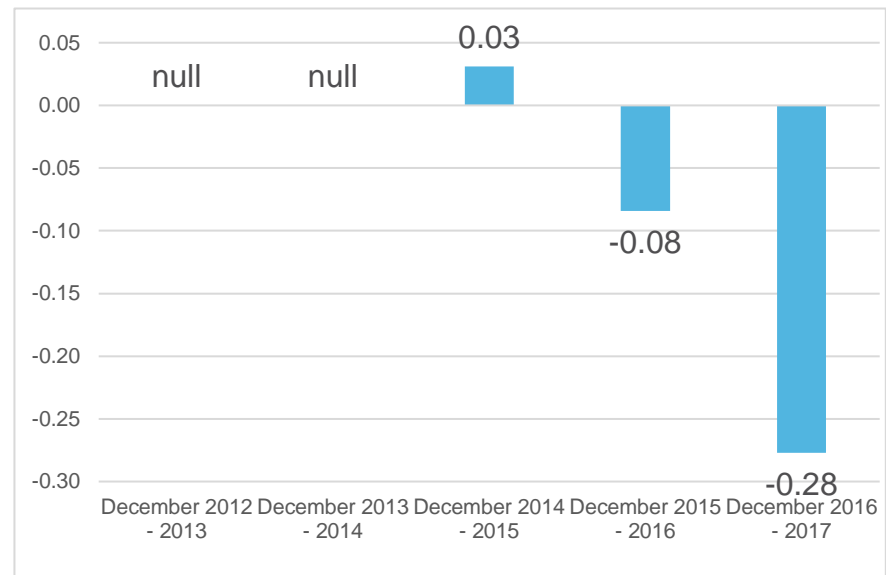


### S&P Rating



^ Fixed or floating med-term notes, issued by banks or corporates  
S&P deem all A-1 securities maturing within 7 days as A-1+ Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

### Net annualised yield for past 5 years to last quarter end



**The figures shown relate to past performance. Past Performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.**

Performance is calculated after deduction of ongoing charges. Total return is not impacted by changes in the NAV for constant net asset value distributing share classes and accounts for distributions from the Fund.

The currency of returns is Euros

The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Performance is expressed as a percentage change of the Fund's net asset value and is calculated net of annual fees.

Up-to-date performance figures can be found on our website [www.blackrock.com/cash](http://www.blackrock.com/cash)

Source: BlackRock and Bloomberg as at 28-February-2018

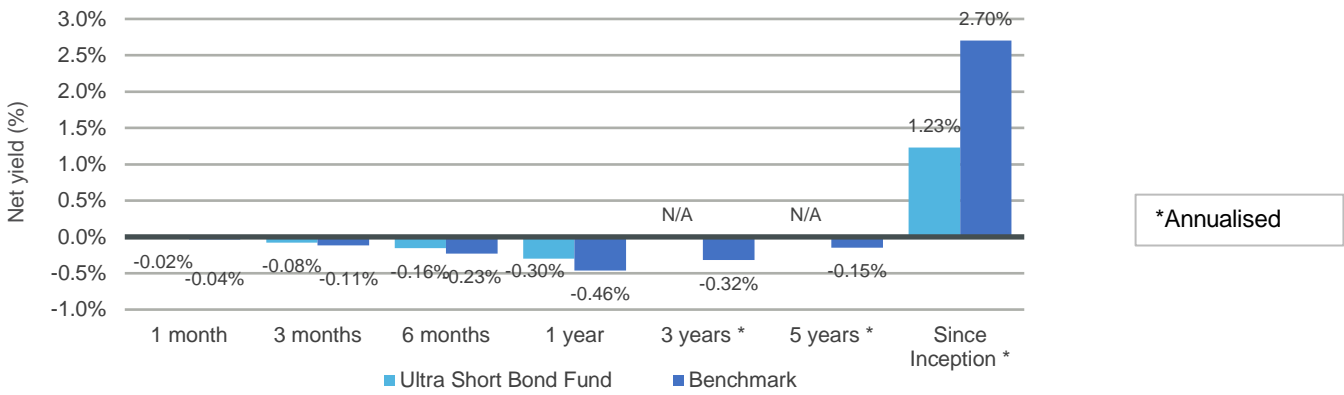


# Institutional Euro Ultra Short Bond Fund

Institutional Cash Series plc (Premier share class)

## Performance

Net Cumulative Monthly Yield Performance of the past 12 months in %

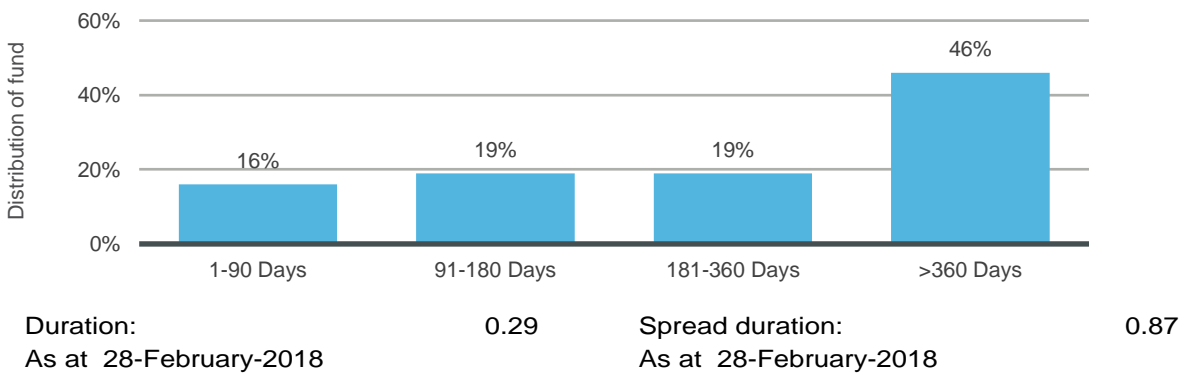


The figures shown relate to past performance. Past Performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.

All yield figures are quoted net of fees except benchmark yields which have no associated fees. The annualised yield is the income return on an investment, such as the interest or dividends of a money market fund.

The yield is expressed as an percentage of the period as at 28-February-2018 market value.

## Final Maturity Distribution (WAL)



Unless otherwise specified all data is internally sourced from BlackRock as of 28-February-2018

## Contact Us:

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## Important information – Institutional Euro Ultra Short Bond Fund

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The Institutional Cash Series plc (ICS) Institutional Euro Liquidity Fund is domiciled in Ireland. BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, CH-8001 Zurich, is the Swiss Representative and State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zürich, the Swiss Paying Agent. The Prospectus, Key Investor Information Document, the Articles of Incorporation, the latest and any previous annual and semi-annual reports are available free of charge from the Swiss Representative. Investors should read the fund specific risks in the Key Investor Information Document and the Prospectus.

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The Fund is a UCITS (icbe) as defined in section 1:1 Financial Markets Supervision Act (Wet op het financieel toezicht; "FMSA"). The Fund and its sub funds are listed in the register as defined in section 1:107 FMSA. Please refer to the Key Investor Information Document (essentiële beleggersinformatie; "EBI") for further information about the Fund and its sub funds. The prospectus and EBI of the Fund and its sub funds are available on BlackRock's website, [www.blackrock.nl](http://www.blackrock.nl). All financial investments contain a certain risk. The value of the assets managed by the Fund and its sub funds may greatly fluctuate as a result of the investment policy and your initial investment is not guaranteed.

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## Important Information

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Nothing herein constitutes an offer to invest in the Institutional Cash Series plc (“The Company”). Any decision to invest must be based solely on the information contained in the Company’s Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document. The distribution of this information in certain jurisdictions AUG be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Prospective investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment. Most of the protections provided by the UK regulatory system, and compensation under the UK’s Financial Services Compensation Scheme, will not be available.

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