

Kames Equity Market Neutral Plus Fund

B EUR (Hedged) Acc

KAMES
CAPITAL

Factsheet as at 31 October 2017

Fund managers



David Pringle



Malcolm McPartlin

Key facts

Fund launch	02 December 2014
Share class launch	02 December 2014
Sector	Lipper Global Alternative Equity Market Neutral
Reference index	LIBOR GBP 1 Month
Initial charge	0.00%
Annual charge	1.25%
Ongoing charge	1.51%
Minimum initial lump sum investment	GBP 2 million
Fund structure	Ireland domiciled OEIC
SEDOL	BRTNRT6
ISIN	IE00BRTNRT63
Valuation point	12 noon GMT (1300 CET)
Fund base currency	GBP
Fund size	GBP 27 million
Number of holdings	92
Exposure gross	285.62%
Exposure net	40.26%

Source: Kames Capital.

Ongoing charge based on actual expenses for the year ending 30/09/2017.

Fund objective

The investment objective of the Fund is to generate strong positive absolute returns over a rolling 3 year period irrespective of market conditions

Performance

The fund aims to return significantly above LIBOR GBP 1 Month.

Performance (to 31 October 2017)

	1 month	3 months	6 months	Year to date	Since launch (p.a.)
Fund (%)	-1.32	0.29	-4.77	-7.38	-4.09
Index (%)	-0.03	-0.09	-0.19	-0.31	-0.25

Annualised performance (to 31 October 2017)

	1 year	2 years	3 years	4 years	5 years
Fund (%)	-7.01	-5.38	n/a	n/a	n/a
Index (%)	-0.37	-0.34	-0.24	-0.14	-0.09

Discrete year performance

	31/10/2017	31/10/2016	31/10/2015	31/10/2014	31/10/2013
Fund (%)	-7.01	-3.74	n/a	n/a	n/a
Index (%)	-0.37	-0.30	-0.04	0.16	0.12

Source: Lipper. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges. Benchmark source: Lipper.

Neither simulated nor actual past performance is a guide to future returns.

Sector positioning (%)

	Long	Short	Gross	Net
Consumer Discretionary	16.5	33.1	49.6	-16.7
Consumer Staples	11.5	8.7	20.2	2.8
Energy	0.0	2.5	2.5	-2.5
Financials	24.2	24.6	48.8	-0.4
Health Care	4.1	4.9	9.1	-0.8
Industrials	29.3	22.3	51.6	7.0
Information Technology	19.2	5.0	24.2	14.2
Materials	21.5	10.0	31.5	11.5
Real Estate	1.4	3.3	4.7	-2.0
Telecommunication Services	0.0	2.5	2.5	-2.5
Utilities	2.6	5.4	8.0	-2.9
Total	130.3	122.5	252.7	7.8

Top 10 holdings (%)

UK TREASURY BILL GBP 0% 02/01/2018	23.9
KBC BANK NV CD 0.28% 05/12/2017	3.7
BANQUE FEDERATIVE CD 0% 01/12/2017	3.7
QUIZ PLC	1.8
STRIX GROUP PLC	1.5
ACCESSO TECHNOLOGIES ORD GBP 1	0.5
Total	35.1

Dealing


You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The fund is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

To access the latest fund prices:
www.kamescapital.com/fundpricing.aspx

For further information on the fund, including legal documents and details of all available share classes:
www.kamescapital.com/equitymarketneutralplusfund

Contacts

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Risk factors

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

Remember to read the Key Investor Information before making an investment decision.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Counterparty and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

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The Fund is notified/registered for sale in: Ireland; UK; Guernsey; Jersey; Spain; Italy; Switzerland; Austria; Germany; Belgium; Malta; Luxembourg; the Netherlands; Portugal and Sweden.

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For investors in Switzerland, the Company is authorised by FINMA as a Foreign Collective Investment Scheme. The articles, Prospectus, Key Investor Information and reports are available from www.kamescapital.com or from the Representative and Paying Agent in Switzerland, CACEIS (SA) Switzerland, Chemin de Precossy 7-9, CH-1260 Nyon / VD, Suisse, Phone: +41 22 360 94 00, Fax: +41 22 360 94 60

Kames Capital Investment Company (Ireland) plc (KCICI plc) is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. 442106) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M Kirby and B Wright (both Ireland), A Bell (UK). KCICI plc is regulated by the Central Bank of Ireland.

Kames Capital plc is the investment manager and promoter for KCICI plc. Kames Capital plc is authorised and regulated by the Financial Conduct Authority.