



OAKTREE

For qualified investors only

February 27, 2015

Switzerland

Oaktree Global Convertible Bond Fund

Class IB

a subfund of Oaktree (Lux.) Funds

INVESTMENT POLICY

The fund carefully selects convertible securities from across the globe, including lower-rated instruments and securities with sophisticated terms. It combines the upside potential of global equities with the defensive character of bonds. The objective is to capture the greater portion of equity performance over full market cycles with reduced volatility, or to substantially outperform straight bonds with similar levels of risk. The fund pursues a bottom-up, non-benchmark oriented strategy and aims to be positioned at the "sweet spot" of the curve, where the chance for upside potential outweighs downside risks. Currency risk is fully hedged.

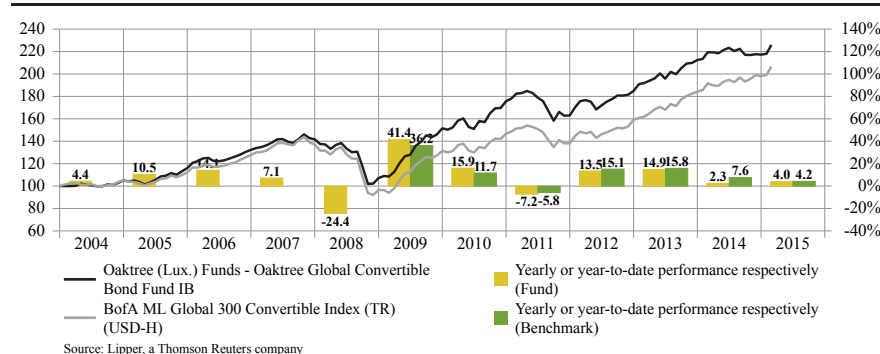
FUND FACTS

Fund manager	
Oaktree Capital Management, L.P./ Larry Keele, Jean Paul Nedelec, Abe Ofer	
Fund manager since	28 Nov. 2014
Location	Los Angeles
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in mil.)	1'141.54
Inception date	28 Nov. 2014
Management fee in % p.a.	0.50
Benchmark (BM)	
BofA ML Global 300 Convertible Index (TR) (USD-H)	
Unit Class	
Category IB	
(capital growth)	
Unit class currency	USD
ISIN	LU0854924890
Bloomberg ticker	OAKGCIB LX
Valor no.	20012785
Net asset value (NAV)	13.06
Min. Init. Investm. Amount (in mill.)	2
Redemptions	
EU taxation	In scope - tax

NUMBER OF HOLDINGS

Fund	326
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NET PERFORMANCE IN USD (REBASED TO 100) AND YEARLY PERFORMANCE ¹⁾



1) For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 28 November 2014. For the restructuring all assets and liabilities of the former Oaktree Capital Management Fund II (Europe) – OCM Global Convertible Securities Fund (until 13.06.2013) and Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund (I) IB (14.06.2013 – 28.11.2014) has been transferred to Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund IB. Fund management and investment policy remained unchanged. The data provided in this document reflect the performance of the Oaktree Capital Management Fund II (Europe) – OCM Global Convertible Securities Fund (until 13.06.2013) and the Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund (I) IB (14.06.2013 – 28.11.2014) as well as the performance of the Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund IB. Past performance, whether actual or simulated, does not guarantee future results.

NET PERFORMANCE IN USD ²⁾

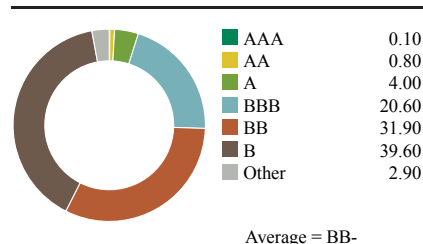
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.65	3.82	3.98	3.00	28.53	48.44
Benchmark	3.76	3.80	4.25	7.76	39.04	57.42

2) Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

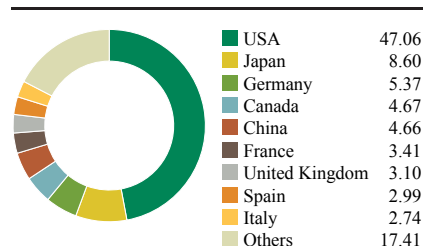
SECTORS IN %

Information Technology	22.58
Financials	19.39
Health Care	18.46
Industrials	13.78
Consumer Discretionary	7.71
Energy	6.17
Materials	4.53
Cash/Cash Equivalents	-0.89
Others	8.28

CREDIT RATINGS IN %



COUNTRIES IN %



TOP 10 HOLDINGS IN %

Position	as % of assets
NXP Semiconductors	1.52
Biomarin Pharmaceutical	1.37
Hologic	1.31
Omnicare Inc.	1.30
Scorpio Tankers Inc	1.26
Nvidia	1.22
Jarden Corp	1.21
Element Financial	1.20
Siemens AG	1.15
Caja de Ahorros y Pensiones	1.15
Total	12.69

DURATION AND YIELD

Delta in %	60.50
Gross portfolio yield in %	2.00
Modified duration in years	4.18

Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

Contact

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The disclaimer mentioned at the end of this document also applies to this page.

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Investment principal on bonds can be eroded depending on sale price or market price. In addition, there are bonds on which investment principal can be eroded due to changes in redemption amounts. Care is required when investing in such instruments.

Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund is domiciled in Luxembourg. The representative in Switzerland is ACOLIN Fund Services, Stadelhoferstrasse 18, CH-8001 Zürich. The paying agent in Switzerland is Credit Suisse AG, Zurich.

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