

THE JUPITER GLOBAL FUND

Société d'Investissement à Capital Variable (SICAV)

Semi-Annual Review and Unaudited Financial Statements

For the six month period ended 31 March 2021

The Offering of the shares of Jupiter European Feeder and Jupiter Global Sovereign Opportunities have not been notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Agency for Financial Services Supervision) in accordance with § 310 of the German Investment Code (Kapitalanlagegesetzbuch - KAGB).

Contents

Investment Objectives	4
Management, Administration and Independent Auditor	6
Board of Directors' Report	7
Statement of Net Assets	9
Statement of Operations and Changes in Net Assets	14
Statistical Information	20
Schedule of Investments	
■ Jupiter Asia Pacific Income	28
■ Jupiter Dynamic Bond	31
■ Jupiter European Growth	53
■ Jupiter Eurozone Equity ⁽¹⁾	56
■ Jupiter Financial Innovation	58
■ Jupiter Flexible Income ⁽¹⁾	62
■ Jupiter Flexible Macro ⁽¹⁾	76
■ Jupiter Global Convertibles	84
■ Jupiter Global Ecology Diversified ⁽¹⁾	89
■ Jupiter Global Ecology Growth	97
■ Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾	101
■ Jupiter Global Emerging Markets Short Duration Bond	109
■ Jupiter Global High Yield Bond ⁽¹⁾	116
■ Jupiter Global Sovereign Opportunities ⁽¹⁾	122
■ Jupiter Global Value	130
■ Jupiter India Select	133
■ Jupiter Japan Select	138
■ Jupiter Pan European Smaller Companies ⁽¹⁾	142
Notes to the Financial Statements	147
Additional Information	164

Subscriptions cannot be received on the basis of this report. Subscriptions can only be accepted on the basis of the current prospectus accompanied by the key investor information document or (for Hong Kong investors) key fact statements of the respective funds, supplemented by the latest annual report and semi-annual report if published thereafter.

Historical performance is not representative of future results.

(1) This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Investment Objectives

The Jupiter Global Fund – Jupiter Asia Pacific Income	The investment objective of Jupiter Asia Pacific Income is to achieve long-term capital growth and income by investing primarily in quoted companies in any economic sector involved directly or indirectly in the Asian and Pacific Region (excluding Japan).
The Jupiter Global Fund – Jupiter Dynamic Bond	The investment objective of Jupiter Dynamic Bond is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.
The Jupiter Global Fund – Jupiter European Growth	The investment objective of Jupiter European Growth is to achieve long-term capital growth by exploiting special investment opportunities in Europe.
The Jupiter Global Fund – Jupiter Eurozone Equity	The investment objective of Jupiter Eurozone Equity is to achieve capital growth over the long-term (that is, three to five years).
The Jupiter Global Fund – Jupiter Financial Innovation	The investment objective of Jupiter Financial Innovation is to achieve capital growth in the long-term by investing in equity and equity related securities linked to financial innovation.
The Jupiter Global Fund – Jupiter Flexible Income	The investment objective of Jupiter Flexible Income is to provide regular income together with the prospect of capital growth over the long-term (three to five years).
The Jupiter Global Fund – Jupiter Flexible Macro	The investment objective of Jupiter Flexible Macro is to provide a total return in excess of 1M Euribor over a three year rolling period through a combination of capital growth and income.
The Jupiter Global Fund – Jupiter Global Convertibles	The investment objective of Jupiter Global Convertibles is to achieve long-term capital growth through investment on a global basis in a diversified portfolio of convertible securities.
The Jupiter Global Fund – Jupiter Global Ecology Diversified	The investment objective of Jupiter Global Ecology Diversified is to generate long-term capital appreciation and income investing primarily in global equity and fixed income securities, that focus on making a positive impact towards environmental and sustainable objectives.
The Jupiter Global Fund – Jupiter Global Ecology Growth	The investment objective of Jupiter Global Ecology Growth is to generate long-term capital appreciation and income investing primarily in global equity securities that focus on making a positive impact towards environmental and sustainable objectives.

Investment Objectives *(continued)*

The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond	The investment objective of Jupiter Emerging Markets Corporate Bond is to achieve long-term income and capital growth through investment in fixed interest securities of issuers exposed directly or indirectly to emerging market economies worldwide.
The Jupiter Global Fund – Jupiter Global Emerging Markets Short Duration Bond	The investment objective of Jupiter Global Emerging Markets Short Duration Bond is to achieve long-term income and capital growth by investing in a portfolio of debt securities from emerging market countries that have, on average, short durations.
The Jupiter Global Fund – Jupiter Global High Yield Bond	The investment objective of Jupiter Global High Yield Bond is to achieve income and capital gain over the medium to long term by investing in a portfolio of global high yield bonds.
The Jupiter Global Fund – Jupiter Global Sovereign Opportunities	The investment objective of Jupiter Global Sovereign Opportunities is to achieve income and capital growth over the medium to long term by investing in a portfolio of global sovereign bonds.
The Jupiter Global Fund – Jupiter Global Value	The investment objective of Jupiter Global Value is to achieve long-term total return principally through investment in equities on an international basis.
The Jupiter Global Fund – Jupiter India Select	The investment objective of Jupiter India Select is to achieve long-term capital growth through investment primarily in India and selected opportunities in Pakistan, Bangladesh, Sri Lanka, Bhutan, Nepal and the Maldives.
The Jupiter Global Fund – Jupiter Japan Select	The investment objective of Jupiter Japan Select is to achieve long-term capital growth through investing primarily in Japan and in selected opportunities in Asia.
The Jupiter Global Fund – Jupiter Pan European Smaller Companies	The investment objective of Jupiter Pan European Smaller Companies is to achieve long-term capital growth through investment in equity and equity related securities of European smaller companies.

Management, Administration and Independent Auditor

Board of Directors

Garth Lorimer Turner (Chairman)*
Jacques Elvinger*
Paula Moore
Simon Rowson
Revel Wood*

**Independent*

Registered Office

The Jupiter Global Fund
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Depositary, Paying Agent and Administrator

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Management Company

Jupiter Asset Management International S.A.
5, rue Heienhaff
L-1736 Senningerberg
Grand Duchy of Luxembourg

Authorised and regulated by the CSSF

Independent Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L-2182 Luxembourg
Grand Duchy of Luxembourg

Legal Adviser

Elvinger Hoss Prussen, société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

Jupiter Asset Management Limited
The Zig Zag Building
70 Victoria Street
London SW1E 6SQ
United Kingdom

Authorised and regulated by the Financial Conduct Authority

Distributor

Jupiter Asset Management Limited
The Zig Zag Building
70 Victoria Street
London SW1E 6SQ
United Kingdom

UK Representative

Jupiter Asset Management Limited
The Zig Zag Building
70 Victoria Street
London SW1E 6SQ
United Kingdom

Swiss Representative

BNP Paribas Securities Services, Paris
succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

Hong Kong Representative

JPMorgan Chase Bank, N.A. Hong Kong Branch
21/F, JPMorgan Tower
138 Shatin Rural Committee Road
Shatin, New Territories
Hong Kong

You can find further information about the company, all available sub-funds within the company and share classes at www.jupiteram.com. Investors may obtain the Prospectus, the key investor information documents (KIIDs), the articles of incorporation and the latest annual (30 September) and half-yearly (31 March) report and accounts by contacting the administrator, J.P. Morgan Bank Luxembourg S.A. via Telephone: +352 46 26 85 973, Fax: +352 22 74 43, or Email: talux.Funds.queries@jpmorgan.com or the local paying agents, representatives and information agents.

Please refer to the prospectus for the contact address of the addresses of the local paying agents, representatives and information agents.

Board of Directors' Report

The Board presents the Semi-Annual Review and Unaudited Financial Statements of the Company for the period ended 31 March 2021.

Structure of the Company

The board of directors of the Company (the 'Board') has designated Jupiter Asset Management International S.A. ('JAMI') as Management Company of the Company to perform investment management, administration and marketing functions for the Company ('The Jupiter Global Fund'). JAMI is authorised as a management company managing UCITS governed by the UCITS Directive and is authorised and regulated by the Luxembourg regulator, the CSSF.

As at 31 March 2021, the Company comprised 18 active Funds with multiple share classes. Details of fund launches, merger and liquidations during the period can be found in Note 1 to the Financial Statements.

Corporate Governance and the ALFI Code of Conduct

The Board undertakes an annual review of ongoing compliance with the principles of the Code and considers that the Company has been in compliance with its principles in all material aspects throughout the six month period ended 31 March 2021.

Board Composition

The Board is composed of five Board members, three of them being independent from JAMI and JAML.

GARTH LORIMER TURNER

Director and Chairman

Garth Lorimer Turner (British) is a Solicitor of the Supreme Court of England & Wales, a Solicitor of the Supreme Court of Hong Kong and a Bermuda Barrister & Attorney.

JACQUES ELVINGER

Director

Jacques Elvinger (Luxembourgish) is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, société anonyme.

PAULA MOORE

Director

Paula Moore (British) is a Chartered Accountant and a member of the Institute of Chartered Accountants in England and Wales. She is the Chief Operating Officer of JAML and a Director of JAMI, the Management Company.

SIMON ROWSON

Director

Simon Rowson (British) is a Solicitor of the Supreme Court of England & Wales. He is Head of Legal of JAML.

REVEL WOOD

Director

Revel Wood (British) is a Chartered Accountant and a member of the South African Institute of Chartered Accountants. He is an independent director on Luxembourg based fund and corporate structures, co-chairman of the ILA conducting officer forum and ALFI Fund Governance forum. He is co-founder of ONE group solutions a specialized governance provider.

Chairman's Review

The last six months to the end of March 2021 saw a transformation in the global effort against the Covid-19 pandemic, and a major shift in investment markets' attitudes to the future.

The successful phase three vaccine trial results announced in early November were a watershed moment, as it suddenly became clear that a path out of lockdowns was within our collective grasp. It is undeniably still a difficult path to travel – as further waves of infections and more tragic deaths in various parts of the world continue even up to the time of writing – but now at least it feels like the world is getting closer to the end of the pandemic, as millions across the world get vaccinated every day.

Investment markets by their nature tend to be forward looking, so the news that some vaccines had proven to be effective signalled a shift in sentiment. Up until that point, the sectors in favour had been anything that was seen to have reliable growth, especially those businesses that were able to continue trading or even thrive through lockdowns, while everything else was shunned.

Board of Directors' Report *(continued)*

Chairman's Review *(continued)*

The result of this was that valuations for certain companies, particularly global technology and other businesses benefitting from limited mobility, had gone up significantly, while anything in an industry that was struggling through the pandemic was trading very cheaply on the market. When investors gained greater confidence that 2021 would see the start of mass vaccination campaigns worldwide, and that societies and economies would inevitably start to re-open, sentiment shifted almost by 180 degrees. Since November there has been a persistent trend for 'value' stocks (i.e., those with low share price valuations) to perform significantly better, although arguably this has just reversed the trend seen since the start of the pandemic and not addressed the decade-long underperformance of 'value' seen prior to 2020.

Somewhat related to the pandemic, but distinct themes in their own right, are the ongoing digitisation and decarbonisation of the global economy. It has been observed that the pandemic has seen an acceleration in the pre-existing trend towards greater digitisation, with perhaps years of progress being condensed into a few months. We probably all work and socialise online today far more than we did 18 months ago, and that's likely to be a persistent trend even once we're all able to safely return to our workplaces or visit loved ones again. The implications for business worldwide are profound and continue to shape the investment opportunities and risks present in global markets.

Meanwhile, the ever-present spectre of climate change is high on the agenda of governments worldwide, with last autumn's US Presidential election signalling the return of the US to the climate change negotiating table under President Biden, and the upcoming COP26 conference focusing minds. Ambitious targets for 'net zero' emissions are widely agreed to be essential, but announcing these policies is far simpler than implementing them and that journey will see some industries thrive while others wither in a re-engineered global economy.

Lastly, recent months have seen the market pre-occupied with the question of inflation. For most developed economies, inflation hasn't been what you might call "high" since the 1970s. Indeed inflation

has been hovering only just above zero in the Western world for over a decade. So why might that change? Well, some would argue that the massive stimulus measures taken since the Global Financial Crisis and since the Covid-19 pandemic, especially 'quantitative easing' (essentially digital money-printing) were storing up a lot of inflation for the future. Post-pandemic economic recovery, and big government spending – such as President Biden's \$2 trillion infrastructure plans – could unlock that inflation and see prices soar.

But is it that simple? Many other people would argue that the powerful deflationary forces that have kept inflation low for so long – not least the ongoing digitisation of the economy – will still hold sway. Only time will tell which side of the debate is right, but in the meantime markets are grappling with data as it emerges and trying to model what the future may hold. It is the sort of uncertain environment in which active investment has the potential to thrive, not only in mitigating losses but also in spotting opportunities.

Jupiter's active philosophy empowers fund managers to invest according to their convictions and avoid becoming closet trackers that simply follow the market. I believe this approach means the sub-funds of the Jupiter Global Fund are well-placed to adapt to a changing environment.

I would like to wish you and your loved ones happiness, health and prosperity for the rest of 2021 and beyond.

Annual General Meeting

The next annual general meeting of the Company will be held on 15 February 2022 at the registered office of the Company to consider matters relating to the year ended on 30 September 2021.



Garth Lorimer Turner
Chairman

Luxembourg, 21 May 2021

Statement of Net Assets

As at 31 March 2021				
	Jupiter Asia Pacific Income USD	Jupiter Dynamic Bond EUR	Jupiter European Growth EUR	Jupiter Eurozone Equity EUR
Assets				
Investments in securities at cost	8,046,572	9,676,066,790	1,032,058,845	13,725,300
Unrealised gain/(loss)	1,353,886	19,993,087	312,006,804	1,665,677
Investments in securities at market value	9,400,458	9,696,059,877	1,344,065,649	15,390,977
Cash at bank and at brokers	68,034	55,891,289	18,931,800	385,987
Receivables on subscriptions	1,090	24,184,820	4,723,686	3,525
Receivables on investments sold	–	30,816,217	–	–
Dividends receivable	32,762	–	178,555	906
Dividends receivable on contracts for difference	–	–	–	–
Interest receivable	–	119,971,550	–	–
Tax reclaims receivable	3,703	31,343	5,583,078	5,983
Management fee rebates	–	166,643	–	–
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–
Unrealised gain on forward currency exchange contracts	1,793	63,014,288	2,560,892	–
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	–	–	–
Other assets	–	16,463	9,306	–
Total assets	9,507,840	9,990,152,490	1,376,052,966	15,787,378
Liabilities				
Bank overdrafts	–	45,104,191	–	1
Due to brokers	–	550,127	–	–
Payables on redemptions	–	30,488,220	11,372,759	–
Payables on investments purchased	–	90,974,030	–	–
Interest payable	–	37,918	9,334	186
Interest payable on contracts for difference	–	–	–	–
Dividend distributions payable	43,790	30,921,570	–	–
Management fees payable	7,933	6,867,881	1,211,709	9,778
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	64	31,745,491	89,765	–
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	–	–	–
Other liabilities	4,494	1,483,410	244,659	2,086
Total liabilities	56,281	238,172,838	12,928,226	12,051
Total net assets	9,451,559	9,751,979,652	1,363,124,740	15,775,327

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at 31 March 2021				
	Jupiter Financial Innovation EUR	Jupiter Flexible Income EUR	Jupiter Flexible Macro EUR	Jupiter Global Convertibles EUR
Assets				
Investments in securities at cost	73,343,284	82,306,650	11,710,972	382,762,050
Unrealised gain/(loss)	2,266,131	3,513,238	1,734,528	64,118,631
Investments in securities at market value	75,609,415	85,819,888	13,445,500	446,880,681
Cash at bank and at brokers	5,094,290	9,536,377	1,726,766	4,720,948
Receivables on subscriptions	264,859	140	12	406,285
Receivables on investments sold	1,374,783	878,876	–	2,531,639
Dividends receivable	62,001	101,859	15,563	–
Dividends receivable on contracts for difference	16,461	–	–	–
Interest receivable	–	739,479	6,797	760,796
Tax reclaims receivable	55,579	17,294	1,616	45,170
Management fee rebates	–	11,084	1,916	–
Options purchased contracts at fair value	–	572,211	54,154	–
Unrealised gain on financial futures contracts	–	498,959	117,849	28,573
Unrealised gain on forward currency exchange contracts	41,853	202,736	53,457	821,363
Contracts for difference at fair value	82,621	–	–	–
Swap contracts at fair value	–	–	–	–
Other assets	355	27	–	160
Total assets	82,602,217	98,378,930	15,423,630	456,195,615
Liabilities				
Bank overdrafts	1	–	159	–
Due to brokers	1,588,764	935,643	346,441	665,655
Payables on redemptions	45,092	62,675	15	402,775
Payables on investments purchased	2,673,467	1,156,861	–	649,376
Interest payable	2,057	869	414	2,120
Interest payable on contracts for difference	5,072	–	–	–
Dividend distributions payable	–	71,437	–	192,916
Management fees payable	96,500	49,738	8,542	304,761
Unrealised loss on financial futures contracts	–	966,475	90,782	79,300
Unrealised loss on forward currency exchange contracts	2,983	218,539	31,813	3,396,551
Contracts for difference at fair value	366,864	–	–	–
Swap contracts at fair value	–	–	–	–
Other liabilities	15,988	13,305	2,496	64,299
Total liabilities	4,796,788	3,475,542	480,662	5,757,753
Total net assets	77,805,429	94,903,388	14,942,968	450,437,862

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at 31 March 2021				
	Jupiter Global Ecology Diversified EUR	Jupiter Global Ecology Growth EUR	Jupiter Global Emerging Markets Corporate Bond USD	Jupiter Global Emerging Markets Short Duration Bond USD
Assets				
Investments in securities at cost	32,817,454	9,766,423	285,318,294	234,521,523
Unrealised gain/(loss)	2,790,895	6,535,446	5,922,297	3,379,137
Investments in securities at market value	35,608,349	16,301,869	291,240,591	237,900,660
Cash at bank and at brokers	1,505,260	1,201,237	16,296,160	9,566,161
Receivables on subscriptions	1,649,579	4,599	2,803,140	422,381
Receivables on investments sold	248,656	–	10,478,440	10,059,193
Dividends receivable	16,079	15,902	–	–
Dividends receivable on contracts for difference	–	–	–	–
Interest receivable	107,958	–	4,265,960	3,663,002
Tax reclaims receivable	9,134	14,596	–	–
Management fee rebates	–	–	–	–
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	7,242	–	297,350	40,547
Unrealised gain on forward currency exchange contracts	113,391	1	95,312	130,357
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	–	–	–
Other assets	2,603	–	2	421
Total assets	39,268,251	17,538,204	325,476,955	261,782,722
Liabilities				
Bank overdrafts	–	–	–	–
Due to brokers	–	–	88,676	–
Payables on redemptions	102,942	11,646	–	669,319
Payables on investments purchased	1,524,588	27,847	5,438,403	7,101,900
Interest payable	1,481	6	–	–
Interest payable on contracts for difference	–	–	–	–
Dividend distributions payable	27,693	–	8,590	309,950
Management fees payable	26,604	20,900	181,944	120,279
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	68,344	5	314,884	2,182,075
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	–	–	–
Other liabilities	6,082	3,258	40,500	31,257
Total liabilities	1,757,734	63,662	6,072,997	10,414,780
Total net assets	37,510,517	17,474,542	319,403,958	251,367,942

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at 31 March 2021				
	Jupiter Global High Yield Bond EUR	Jupiter Global Sovereign Opportunities USD	Jupiter Global Value USD	Jupiter India Select USD
Assets				
Investments in securities at cost	16,873,068	48,253,739	389,408,094	123,869,238
Unrealised gain/(loss)	465,491	(771,374)	33,841,193	15,701,295
Investments in securities at market value	17,338,559	47,482,365	423,249,287	139,570,533
Cash at bank and at brokers	1,697,576	2,466,309	12,124,430	378,189
Receivables on subscriptions	100	–	782,026	88,035
Receivables on investments sold	204,966	303,000	–	1,902,188
Dividends receivable	–	–	1,168,528	73,174
Dividends receivable on contracts for difference	–	–	–	–
Interest receivable	302,758	291,518	–	–
Tax reclaims receivable	–	787	823,936	–
Management fee rebates	–	–	–	–
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	–	194	–	–
Unrealised gain on forward currency exchange contracts	21,512	349,375	507	5
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	91,551	–	–
Other assets	–	–	101	33
Total assets	19,565,471	50,985,099	438,148,815	142,012,157
Liabilities				
Bank overdrafts	–	–	–	135,252
Due to brokers	–	115,875	–	–
Payables on redemptions	–	–	10,021	99,067
Payables on investments purchased	430,454	974,241	366,230	354,590
Interest payable	1,195	2	–	982
Interest payable on contracts for difference	–	–	–	–
Dividend distributions payable	15,440	–	–	–
Management fees payable	9,250	20,917	283,744	126,978
Unrealised loss on financial futures contracts	–	10,933	–	–
Unrealised loss on forward currency exchange contracts	40,843	372,046	910	57
Contracts for difference at fair value	–	–	–	–
Swap contracts at fair value	–	335,523	–	–
Other liabilities	2,833	7,299	203,211	25,035
Total liabilities	500,015	1,836,836	864,116	741,961
Total net assets	19,065,456	49,148,263	437,284,699	141,270,196

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at 31 March 2021			
	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies EUR	Combined EUR
Assets			
Investments in securities at cost	164,278,644	154,709,298	12,554,479,400
Unrealised gain/(loss)	32,035,910	22,835,778	515,865,498
Investments in securities at market value	196,314,554	177,545,076	13,070,344,898
Cash at bank and at brokers	134,657	3,338,158	138,996,830
Receivables on subscriptions	41,665	4,487,876	39,251,972
Receivables on investments sold	74,825	–	55,499,233
Dividends receivable	1,880,085	70,656	3,149,675
Dividends receivable on contracts for difference	–	–	16,461
Interest receivable	–	–	128,894,434
Tax reclaims receivable	–	27,159	6,496,897
Management fee rebates	–	–	179,643
Options purchased contracts at fair value	–	–	626,365
Unrealised gain on financial futures contracts	–	–	940,728
Unrealised gain on forward currency exchange contracts	151	2,666	67,324,277
Contracts for difference at fair value	–	–	82,621
Swap contracts at fair value	–	–	78,015
Other assets	56	16,167	45,603
Total assets	198,445,993	185,487,758	13,511,927,652
Liabilities			
Bank overdrafts	–	1	45,219,608
Due to brokers	–	–	4,260,938
Payables on redemptions	37,384	327	43,181,629
Payables on investments purchased	–	4,767,519	114,334,832
Interest payable	402	628	57,389
Interest payable on contracts for difference	–	–	5,072
Dividend distributions payable	–	–	31,537,816
Management fees payable	218,914	110,184	9,534,517
Unrealised loss on financial futures contracts	–	–	1,145,874
Unrealised loss on forward currency exchange contracts	206	61	38,040,277
Contracts for difference at fair value	–	–	366,864
Swap contracts at fair value	–	–	285,916
Other liabilities	35,810	23,002	2,157,631
Total liabilities	292,716	4,901,722	290,128,363
Total net assets	198,153,277	180,586,036	13,221,799,289

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the six month period ended 31 March 2021

	Jupiter Asia Pacific Income USD	Jupiter Dynamic Bond EUR	Jupiter Europa EUR	Jupiter European Feeder GBP
Net assets at the beginning of the period	11,668,718	9,084,840,640	56,089,749	25,551,774
Income				
Dividend income, net of withholding taxes	138,561	1,646,699	36,087	–
Interest income from investments, net of withholding taxes	–	193,194,884	27,420	–
Dividend income on contracts for difference	–	–	85,287	–
Interest income on contracts for difference	–	–	5,335	–
Interest on swap contracts	–	–	–	–
Bank interest	23	32,422	870	–
Management fee rebates	–	332,372	–	–
Total income	138,584	195,206,377	154,999	–
Expenses				
Management fees	50,151	39,331,576	114,477	33,173
Performance fees	–	–	47,256	–
Dividend expense on contracts for difference	–	–	42,250	–
Bank and other interest expenses	160	408,281	32,242	439
Interest on swap contracts	–	–	–	–
Interest expense on contracts for difference	–	–	10,154	–
Aggregate operating fee	10,889	8,292,110	27,132	10,208
Total expenses	61,200	48,031,967	273,511	43,820
Net investment income/(loss)	77,384	147,174,410	(118,512)	(43,820)
Net realised gain/(loss) on:				
Sale of investments	1,573,495	(37,642,770)	4,599,975	4,791,596
Options contracts	–	–	(190,763)	–
Financial futures contracts	–	–	(729,593)	–
Forward currency exchange contracts	9,895	(139,585,024)	(5,554)	–
Contracts for difference	–	–	402,421	–
Swaps contracts	–	1,637,412	–	–
Currency exchange	(11,420)	(39,293,577)	(8,486)	(33,608)
Net realised gain/(loss) for the period	1,571,970	(214,883,959)	4,068,000	4,757,988
Net change in unrealised appreciation/(depreciation) on:				
Investments	1,116,751	84,515,613	(594,026)	(4,093,011)
Options contracts	–	–	(24,159)	–
Financial futures contracts	–	–	148,120	–
Forward currency exchange contracts	2,865	(9,929,904)	(89,930)	–
Contracts for difference	–	–	(422,579)	–
Swaps contracts	–	(3,883,715)	–	–
Currency exchange	888	2,926,217	(1,296)	67,168
Net change in unrealised appreciation/(depreciation) for the period	1,120,504	73,628,211	(983,870)	(4,025,843)
Increase/(decrease) in net assets as a result of operations	2,769,858	5,918,662	2,965,618	688,325
Subscriptions	1,644,488	2,759,997,430	447,816	1,249,567
Redemptions	(6,554,980)	(2,025,344,295)	(59,503,183)	(27,489,666)
Increase/(decrease) in net assets as a result of movements in share capital	(4,910,492)	734,653,135	(59,055,367)	(26,240,099)
Dividend distributions	(76,525)	(73,432,785)	–	–
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	9,451,559	9,751,979,652	–	–

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2021				
	Jupiter European Growth EUR	Jupiter European Opportunities EUR	Jupiter Eurozone Equity EUR	Jupiter Financial Innovation EUR
Net assets at the beginning of the period	1,401,335,679	65,810,791	5,957,639	60,470,808
Income				
Dividend income, net of withholding taxes	2,963,319	123,080	24,606	116,926
Interest income from investments, net of withholding taxes	–	–	–	–
Dividend income on contracts for difference	–	–	–	60,673
Interest income on contracts for difference	–	–	–	–
Interest on swap contracts	–	–	–	–
Bank interest	119	–	–	1,457
Management fee rebates	–	–	–	–
Total income	2,963,438	123,080	24,606	179,056
Expenses				
Management fees	7,185,013	162,621	44,501	506,801
Performance fees	–	–	–	–
Dividend expense on contracts for difference	–	–	–	–
Bank and other interest expenses	39,849	2,183	955	66,781
Interest on swap contracts	–	–	–	–
Interest expense on contracts for difference	–	–	–	7,826
Aggregate operating fee	1,304,456	26,425	9,493	76,691
Total expenses	8,529,318	191,229	54,949	658,099
Net investment income/(loss)	(5,565,880)	(68,149)	(30,343)	(479,043)
Net realised gain/(loss) on:				
Sale of investments	89,255,624	10,356,809	300,579	10,996,198
Options contracts	–	–	–	–
Financial futures contracts	–	–	–	–
Forward currency exchange contracts	(413,416)	(19,240)	–	526
Contracts for difference	–	–	–	3,102,592
Swaps contracts	–	–	–	–
Currency exchange	376,339	33,080	(16,256)	53,393
Net realised gain/(loss) for the period	89,218,547	10,370,649	284,323	14,152,709
Net change in unrealised appreciation/(depreciation) on:				
Investments	21,905,050	(14,099,728)	864,839	(4,289,442)
Options contracts	–	–	–	–
Financial futures contracts	–	–	–	–
Forward currency exchange contracts	597,491	–	–	12,838
Contracts for difference	–	–	–	(540,548)
Swaps contracts	–	–	–	–
Currency exchange	136,055	4,813,005	(1)	(16,649)
Net change in unrealised appreciation/(depreciation) for the period	22,638,596	(9,286,723)	864,838	(4,833,801)
Increase/(decrease) in net assets as a result of operations	106,291,263	1,015,777	1,118,818	8,839,865
Subscriptions	260,391,780	574,518	9,019,487	23,632,476
Redemptions	(404,893,982)	(67,401,086)	(320,617)	(15,137,720)
Increase/(decrease) in net assets as a result of movements in share capital	(144,502,202)	(66,826,568)	8,698,870	8,494,756
Dividend distributions	–	–	–	–
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	1,363,124,740	–	15,775,327	77,805,429

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2021				
	Jupiter Flexible Income EUR	Jupiter Flexible Macro EUR	Jupiter Global Absolute Return EUR	Jupiter Global Convertibles EUR
Net assets at the beginning of the period	97,265,823	12,440,656	11,605,051	476,927,586
Income				
Dividend income, net of withholding taxes	371,562	58,285	42,033	–
Interest income from investments, net of withholding taxes	1,481,681	19,117	98	1,427,871
Dividend income on contracts for difference	–	–	–	–
Interest income on contracts for difference	–	–	717	–
Interest on swap contracts	–	–	–	–
Bank interest	735	96	19	6,290
Management fee rebates	22,783	3,753	403	–
Total income	1,876,761	81,251	43,270	1,434,161
Expenses				
Management fees	289,300	45,642	16,216	1,784,429
Performance fees	–	–	–	–
Dividend expense on contracts for difference	–	–	9,488	–
Bank and other interest expenses	58,282	8,312	8,565	26,191
Interest on swap contracts	–	–	–	–
Interest expense on contracts for difference	–	–	241	–
Aggregate operating fee	77,316	13,547	5,835	375,642
Total expenses	424,898	67,501	40,345	2,186,262
Net investment income/(loss)	1,451,863	13,750	2,925	(752,101)
Net realised gain/(loss) on:				
Sale of investments	(511,647)	904,479	1,104,469	25,083,882
Options contracts	(89,408)	(206,563)	26,005	–
Financial futures contracts	3,286,208	(381,003)	–	(2,619,807)
Forward currency exchange contracts	(67,390)	99,523	(101,711)	247,010
Contracts for difference	–	–	(915,631)	–
Swaps contracts	–	–	–	–
Currency exchange	59,446	22,212	1,903	(722,846)
Net realised gain/(loss) for the period	2,677,209	438,648	115,035	21,988,239
Net change in unrealised appreciation/(depreciation) on:				
Investments	7,496,310	1,102,963	35,034	33,699,944
Options contracts	(86,488)	(7,856)	43,954	–
Financial futures contracts	(879,296)	3,050	–	(29,800)
Forward currency exchange contracts	325,490	50,228	(2,284)	(1,994,742)
Contracts for difference	–	–	85,044	–
Swaps contracts	–	–	–	–
Currency exchange	(18,873)	1,882	63,239	8,939
Net change in unrealised appreciation/(depreciation) for the period	6,837,143	1,150,267	224,987	31,684,341
Increase/(decrease) in net assets as a result of operations	10,966,215	1,602,665	342,947	52,920,479
Subscriptions	4,917,012	1,025,655	1,103,753	52,871,775
Redemptions	(18,094,724)	(126,008)	(13,051,751)	(131,867,917)
Increase/(decrease) in net assets as a result of movements in share capital	(13,177,712)	899,647	(11,947,998)	(78,996,142)
Dividend distributions	(150,938)	–	–	(414,061)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	94,903,388	14,942,968	–	450,437,862

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2021				
	Jupiter Global Ecology Diversified EUR	Jupiter Global Ecology Growth EUR	Jupiter Global Emerging Markets Corporate Bond USD	Jupiter Global Emerging Markets Short Duration Bond USD
Net assets at the beginning of the period	18,310,331	12,548,717	285,976,591	234,216,980
Income				
Dividend income, net of withholding taxes	69,641	58,742	–	–
Interest income from investments, net of withholding taxes	126,220	–	8,311,291	6,038,313
Dividend income on contracts for difference	–	–	–	–
Interest income on contracts for difference	–	–	–	–
Interest on swap contracts	–	–	–	–
Bank interest	189	1	34	128
Management fee rebates	–	–	–	–
Total income	196,050	58,743	8,311,325	6,038,441
Expenses				
Management fees	107,833	109,656	1,014,146	635,633
Performance fees	–	–	–	–
Dividend expense on contracts for difference	–	–	–	–
Bank and other interest expenses	7,001	34	195	197
Interest on swap contracts	–	–	–	–
Interest expense on contracts for difference	–	–	–	–
Aggregate operating fee	24,525	16,383	215,429	169,752
Total expenses	139,359	126,073	1,229,770	805,582
Net investment income/(loss)	56,691	(67,330)	7,081,555	5,232,859
Net realised gain/(loss) on:				
Sale of investments	24,227	434,721	5,801,772	3,160,272
Options contracts	–	–	–	–
Financial futures contracts	48,236	–	451,926	(190,630)
Forward currency exchange contracts	535,117	(11,148)	42,214	(55,775)
Contracts for difference	–	–	–	–
Swaps contracts	–	–	362,686	273,391
Currency exchange	25,499	5,606	(261,172)	7,318
Net realised gain/(loss) for the period	633,079	429,179	6,397,426	3,194,576
Net change in unrealised appreciation/(depreciation) on:				
Investments	1,169,604	2,868,035	1,607,512	2,135,571
Options contracts	–	–	–	–
Financial futures contracts	15,738	–	297,350	40,547
Forward currency exchange contracts	48,749	(30)	14,780	(539,820)
Contracts for difference	–	–	–	–
Swaps contracts	–	–	(383,330)	(298,868)
Currency exchange	3,226	28,916	(7,978)	(14,483)
Net change in unrealised appreciation/(depreciation) for the period	1,237,317	2,896,921	1,528,334	1,322,947
Increase/(decrease) in net assets as a result of operations	1,927,087	3,258,770	15,007,315	9,750,382
Subscriptions	20,910,173	3,160,595	41,269,154	99,688,304
Redemptions	(3,583,070)	(1,493,540)	(22,834,451)	(91,658,543)
Increase/(decrease) in net assets as a result of movements in share capital	17,327,103	1,667,055	18,434,703	8,029,761
Dividend distributions	(54,004)	–	(14,651)	(629,181)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	37,510,517	17,474,542	319,403,958	251,367,942

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2021				
	Jupiter Global High Yield Bond EUR	Jupiter Global Sovereign Opportunities USD	Jupiter Global Value USD	Jupiter India Select USD
Net assets at the beginning of the period	16,480,507	50,397,574	259,311,612	122,399,022
Income				
Dividend income, net of withholding taxes	–	–	3,217,402	664,825
Interest income from investments, net of withholding taxes	542,443	718,931	–	184
Dividend income on contracts for difference	–	–	–	–
Interest income on contracts for difference	–	–	–	–
Interest on swap contracts	–	16,431	–	–
Bank interest	610	1,120	2	–
Management fee rebates	–	–	–	–
Total income	543,053	736,482	3,217,404	665,009
Expenses				
Management fees	50,764	124,417	1,414,635	702,560
Performance fees	–	–	–	–
Dividend expense on contracts for difference	–	–	–	–
Bank and other interest expenses	4,021	624	245	2,349
Interest on swap contracts	–	65,171	–	–
Interest expense on contracts for difference	–	–	–	–
Aggregate operating fee	15,996	34,846	298,688	156,650
Total expenses	70,781	225,058	1,713,568	861,559
Net investment income/(loss)	472,272	511,424	1,503,836	(196,550)
Net realised gain/(loss) on:				
Sale of investments	188,374	420,378	7,873,124	6,469,035
Options contracts	–	–	–	–
Financial futures contracts	–	42,471	–	–
Forward currency exchange contracts	(185,587)	(1,330,492)	60,823	(649)
Contracts for difference	–	–	–	–
Swaps contracts	–	181,282	–	–
Currency exchange	49,691	(200,702)	(355,859)	132
Net realised gain/(loss) for the period	52,478	(887,063)	7,578,088	6,468,518
Net change in unrealised appreciation/(depreciation) on:				
Investments	1,219,489	(705,066)	104,949,718	25,025,826
Options contracts	–	–	–	–
Financial futures contracts	–	(2,330)	–	–
Forward currency exchange contracts	(78,425)	(13,059)	(402)	(55)
Contracts for difference	–	–	–	–
Swaps contracts	–	(318,961)	–	–
Currency exchange	6,655	2,997	(18,927)	13,713
Net change in unrealised appreciation/(depreciation) for the period	1,147,719	(1,036,419)	104,930,389	25,039,484
Increase/(decrease) in net assets as a result of operations	1,672,469	(1,412,058)	114,012,313	31,311,452
Subscriptions	949,086	162,747	89,589,549	1,389,747
Redemptions	(6,241)	–	(25,628,775)	(13,830,025)
Increase/(decrease) in net assets as a result of movements in share capital	942,845	162,747	63,960,774	(12,440,278)
Dividend distributions	(30,365)	–	–	–
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	19,065,456	49,148,263	437,284,699	141,270,196

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2021			
	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies EUR	Combined EUR
Net assets at the beginning of the period	151,350,203	54,326,718	12,354,826,794*
Income			
Dividend income, net of withholding taxes	2,258,271	317,759	11,179,450
Interest income from investments, net of withholding taxes	–	–	209,660,569
Dividend income on contracts for difference	–	–	145,960
Interest income on contracts for difference	–	–	6,052
Interest on swap contracts	–	–	14,002
Bank interest	2	–	43,923
Management fee rebates	–	–	359,311
Total income	2,258,273	317,759	221,409,267
Expenses			
Management fees	1,205,210	493,058	54,666,606
Performance fees	–	–	47,256
Dividend expense on contracts for difference	–	–	51,738
Bank and other interest expenses	4,264	6,884	676,942
Interest on swap contracts	–	–	55,536
Interest expense on contracts for difference	–	–	18,221
Aggregate operating fee	194,688	105,508	11,304,158
Total expenses	1,404,162	605,450	66,820,457
Net investment income/(loss)	854,111	(287,691)	154,588,810
Net realised gain/(loss) on:			
Sale of investments	9,199,113	2,095,098	142,206,437
Options contracts	–	–	(460,729)
Financial futures contracts	–	–	(137,103)
Forward currency exchange contracts	(160,221)	(11,008)	(140,740,062)
Contracts for difference	–	–	2,589,382
Swaps contracts	–	–	2,333,926
Currency exchange	114,814	24,459	(40,031,329)
Net realised gain/(loss) for the period	9,153,706	2,108,549	(34,239,478)
Net change in unrealised appreciation/(depreciation) on:			
Investments	18,175,690	14,871,478	275,752,701
Options contracts	–	–	(74,549)
Financial futures contracts	–	–	(456,234)
Forward currency exchange contracts	782	(3,902)	(11,520,245)
Contracts for difference	–	–	(878,083)
Swaps contracts	–	–	(4,736,854)
Currency exchange	(21,531)	210	7,991,679
Net change in unrealised appreciation/(depreciation) for the period	18,154,941	14,867,786	266,078,415
Increase/(decrease) in net assets as a result of operations	28,162,758	16,688,644	386,427,747
Subscriptions	32,053,940	118,229,991	3,485,197,195
Redemptions	(13,413,624)	(8,659,317)	(2,929,929,876)
Increase/(decrease) in net assets as a result of movements in share capital	18,640,316	109,570,674	555,267,319
Dividend distributions	–	–	(74,696,006)
Foreign currency translation difference	–	–	(26,565)
Net assets at the end of the period	198,153,277	180,586,036	13,221,799,289

*Opening combined total net assets as at 1 October 2020 excludes EUR 1,945,407 due to liquidation of Jupiter Global Emerging Markets Equity Unconstrained. The accompanying notes form an integral part of these financial statements.

Statistical Information

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Asia Pacific Income				
Class A USD Acc*	5,000	13.12	10.18	10.06
Class C USD Acc*	6,700	13.30	10.28	10.08
Class D EUR Q Inc Dist*	136,622	12.03	9.43	10.26
Class D GBP Acc	107,064	16.18	13.40	13.66
Class D USD Acc	31,567	13.44	10.37	10.14
Class D USD Q Inc Dist*	135,866	13.84	10.82	10.99
Class L EUR Q Inc Dist*	36,153	11.74	9.24	10.13
Class L GBP Q Inc	11,042	19.88	16.75	17.87
Class L SGD Q Inc Dist HSC*	101,580	12.17	9.57	9.91
Class L USD Acc	21,708	38.30	29.68	29.23
Class L USD Q Inc Dist*	5,000	12.77	10.03	10.26
Class N USD Acc*	5,000	12.99	10.09	10.00
Total net assets in USD		9,451,559	11,668,718	12,129,846
Jupiter Dynamic Bond				
Class A USD Acc*^	136	9.38	–	–
Class A USD Acc HSC*	4,293,880	11.24	11.31	10.82
Class A USD Q Inc Dist HSC*	240,708	9.89	10.15	10.08
Class C USD Acc HSC*	42,756	11.62	11.66	11.08
Class C USD Q Inc HSC*	6,704	10.48	10.72	10.57
Class D CHF Acc HSC	4,675,043	11.69	11.77	11.37
Class D CHF Q Inc HSC	703,121	9.12	9.37	9.40
Class D EUR Acc	53,020,339	13.47	13.54	13.03
Class D EUR Q Inc	9,735,360	9.72	9.96	9.95
Class D EUR Q Inc Dist	17,817,790	9.41	9.65	9.64
Class D GBP Acc HSC	7,334,618	14.27	14.30	13.67
Class D GBP Q Inc HSC	11,897,609	10.34	10.56	10.48
Class D SEK Acc HSC*	77,835	104.44	104.83	–
Class D USD Acc*^	136	9.40	–	–
Class D USD Acc HSC	32,532,435	14.88	14.89	14.08
Class D USD M Inc HSC	8,581,174	10.78	11.01	10.80
Class D USD Q Inc HSC	9,614,779	10.88	11.11	10.90
Class D USD Q Inc IRD HSC	102,368	96.71	99.10	99.06
Class I CHF Acc HSC	1,384,452	10.73	10.80	10.43
Class I CHF Q Inc HSC	1,941,594	10.09	10.36	10.39
Class I EUR Acc	169,238,103	14.09	14.16	13.62
Class I EUR M Inc Dist*^	115	9.97	–	–
Class I EUR Q Inc	32,278,446	10.63	10.90	10.88
Class I GBP Q Inc HSC	24,010,051	11.24	11.49	11.39
Class I SGD M Inc HSC	673,336	104.80	107.02	105.31
Class I USD Acc HSC	24,112,762	12.84	12.84	12.14
Class I USD Q Inc HSC	28,810,528	11.80	12.05	11.82

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

^Share Class launched during the period.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Dynamic Bond (continued)				
Class L AUD Acc HSC	2,941,235	25.74	25.89	24.87
Class L AUD M Inc HSC	3,908,974	20.79	21.33	21.26
Class L AUD M Inc IRD HSC	406,519	95.55	98.37	98.97
Class L CAD M Inc Dist IRD HSC	50,944	101.43	104.37	–
Class L CHF Acc HSC	3,933,719	11.92	12.05	11.74
Class L CHF Q Inc HSC	1,132,070	9.91	10.22	10.33
Class L CNH Acc HSC*	414,642	137.41	136.32	128.34
Class L CNH M Inc IRD HSC*	352,402	101.65	104.36	–
Class L EUR Acc	85,357,965	12.43	12.54	12.16
Class L EUR Q Inc	33,657,491	10.31	10.61	10.68
Class L EUR Q Inc Dist	24,458,965	9.34	9.61	9.67
Class L GBP Acc HSC	1,565,119	11.11	11.18	10.77
Class L GBP Q Inc HSC	6,756,957	10.88	11.17	11.16
Class L HKD Acc HSC	263,765	113.38	113.88	108.46
Class L HKD M Inc Dist HSC	1,706,332	101.30	103.87	102.59
Class L HKD M Inc IRD HSC	122,195	96.37	99.19	–
Class L SEK Acc HSC*	10,369,240	114.10	114.97	111.28
Class L SGD Acc HSC	3,353,613	12.97	13.03	12.46
Class L SGD M Inc HSC	23,702,424	10.23	10.49	10.41
Class L SGD M Inc IRD HSC	888,773	95.80	98.62	98.96
Class L USD Acc*^	136	9.39	–	–
Class L USD Acc HSC	64,824,776	13.89	13.95	13.29
Class L USD M Inc HSC	48,961,676	10.34	10.60	10.48
Class L USD M Inc IRD HSC	3,979,848	96.00	98.82	99.01
Class L USD Q Inc HSC	28,617,002	11.41	11.69	11.56
Class N USD Acc*^	136	9.37	–	–
Class N USD Acc HSC*	3,075,689	11.14	11.22	10.77
Class N USD Q Inc Dist HSC*	136,239	9.81	10.08	10.04
Total net assets in EUR		9,751,979,652	9,084,840,640	8,043,366,756
Jupiter Europa*				
Class D EUR B Acc	–	–	12.21	12.05
Class D USD B Acc HSC	–	–	13.26	12.86
Class F EUR Acc	–	–	9.83	9.69
Class L EUR A Acc	–	–	13.53	13.51
Class L EUR B Acc	–	–	13.19	13.12
Class L GBP B Acc HSC	–	–	13.85	13.78
Class L USD A Acc HSC	–	–	9.86	9.68
Class L USD B Acc HSC	–	–	14.68	14.37
Total net assets in EUR		–	56,089,749	93,791,258

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

^Share Class launched during the period.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter European Feeder*				
Class Z EUR Acc	–	–	14.41	13.60
Class Z GBP Acc	–	–	18.63	17.10
Total net assets in GBP		–	25,551,774	21,943,081

Jupiter European Growth

Class A EUR Acc*^	111	10.15	–	–
Class A USD Acc*^	136	9.72	–	–
Class A USD Acc HSC*	258,722	12.01	11.10	10.51
Class C USD Acc HSC*	5,000	12.24	11.27	10.59
Class D EUR A Inc Dist	2,498,423	19.68	18.20	17.30
Class D EUR Acc	4,717,288	20.98	19.40	18.41
Class D GBP Acc	1,834,467	22.59	22.35	20.64
Class D USD Acc*^	136	9.74	–	–
Class D USD Acc HSC	4,156,962	23.17	21.31	19.95
Class E USD Acc*^	100	10.22	–	–
Class I EUR Acc	9,308,204	57.44	53.09	50.37
Class L EUR A Inc Dist	1,867,623	19.44	18.04	17.25
Class L EUR Acc	8,935,470	42.95	39.86	38.13
Class L GBP A Inc	765,442	38.42	38.16	35.51
Class L HKD Acc HSC	5,530	140.60	129.84	122.43
Class L SGD Acc HSC*	2,034,140	11.33	10.48	9.97
Class L USD Acc*^	19,544	10.24	–	–
Class L USD Acc HSC	3,578,425	23.56	21.75	20.52
Class N EUR Acc*^	111	10.14	–	–
Class N USD Acc*^	136	9.71	–	–
Class N USD Acc HSC*	555,060	11.92	11.04	10.47
Total net assets in EUR		1,363,124,740	1,401,335,679	2,300,385,411

Jupiter European Opportunities*

Class D EUR A Inc	–	–	11.77	11.27
Class D EUR Acc	–	–	13.96	13.37
Class E USD Acc	–	–	11.84	10.70
Class I EUR Acc	–	–	30.67	29.36
Class L EUR Acc	–	–	25.09	24.21
Class L GBP A Inc	–	–	18.90	17.74
Class L USD Acc	–	–	9.93	8.94
Total net assets in EUR		–	65,810,791	141,326,599

Jupiter Eurozone Equity*

Class I EUR Acc	40,846	118.67	107.98	100.81
Class I GBP Acc	83,333	111.82	108.90	98.91
Total net assets in EUR		15,775,327	5,957,639	5,562,515

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

^Share Class launched during the period.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Financial Innovation				
Class A USD Acc HSC*^	6,977	9.79	–	–
Class D EUR Acc	83,615	15.76	13.60	12.21
Class D GBP Acc	43,075	22.07	20.38	17.81
Class D USD Acc	185,733	18.81	16.19	13.57
Class D USD ACC HSC*^	6,800	9.91	–	–
Class L EUR Acc	763,489	22.53	19.51	17.66
Class L GBP A Inc	204,571	24.39	22.61	19.92
Class L USD Acc	3,169,110	17.21	14.87	12.56
Class L USD Acc HSC	179,458	17.65	15.20	13.57
Class N USD Acc*^	140	9.47	–	–
Class N USD Acc HSC*^	6,977	9.78	–	–
Total net assets in EUR		77,805,429	60,470,808	69,704,962
Jupiter Flexible Income*				
Class A USD Acc HSC	3,120	104.72	92.92	97.75
Class C USD Acc HSC	507	105.39	93.34	97.81
Class D EUR Acc	24,324	105.02	93.26	99.05
Class D EUR Q Inc	120	101.08	91.69	102.13
Class D EUR Q Inc Dist	482	95.34	86.49	96.34
Class D USD Acc HSC	535	107.37	94.86	–
Class D USD Q Inc IRD HSC	607	98.66	89.43	98.99
Class F EUR Acc	184,212	115.22	102.22	108.35
Class I EUR Acc	500,072	113.11	100.42	106.61
Class I EUR Q Inc	50,000	100.62	91.26	101.61
Class I GBP ACC HSC^	12,998	98.98	–	–
Class L AUD M Inc IRD HSC	902	96.59	88.11	99.70
Class L EUR Acc	52,828	111.10	98.98	105.83
Class L EUR Q Inc Dist	14,543	94.29	85.82	96.23
Class L SGD M Inc IRD HSC	843	97.48	88.77	99.70
Class L USD Acc HSC	536	106.38	94.30	–
Class L USD M Inc HSC	500	103.47	93.71	103.14
Class L USD M Inc IRD HSC	607	97.95	89.10	99.73
Class N USD Acc HSC	507	104.37	92.72	97.72
Total net assets in EUR		94,903,388	97,265,823	105,990,787
Jupiter Flexible Macro*				
Class D EUR Acc	53,999	113.67	101.41	100.20
Class D EUR Q Inc Dis	10,918	113.66	101.41	100.20
Class D GBP Acc HSC	15,183	111.44	99.21	–
Class D USD Acc HSC	12,090	116.74	103.64	100.49
Class F EUR Acc	10,917	114.02	101.63	100.22
Class I EUR Acc	10,917	113.74	101.46	100.20
Class L EUR Acc	16,811	112.45	100.66	100.12
Total net assets in EUR		14,942,968	12,440,656	10,956,583

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

^Share Class launched during the period.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Global Absolute Return*				
Class A USD Acc HSC	–	–	7.62	9.75
Class C USD Acc HSC	–	–	7.77	9.88
Class D EUR A Inc Dist	–	–	6.96	8.99
Class D EUR Acc	–	–	7.18	9.22
Class D GBP Acc HSC	–	–	7.43	9.48
Class D SEK Acc HSC	–	–	71.99	92.30
Class D USD Acc HSC	–	–	7.81	9.87
Class I EUR Acc	–	–	7.18	9.20
Class L EUR Acc	–	–	6.97	8.99
Class L SEK Acc HSC	–	–	69.93	90.23
Class N USD Acc HSC	–	–	7.57	9.70
Total net assets in EUR		–	11,605,051	137,932,945
Jupiter Global Convertibles				
Class A USD Acc HSC*	5,000	11.72	10.38	10.09
Class C USD Acc HSC*	6,700	11.73	10.35	9.99
Class D EUR A Inc	26,276	11.07	9.80	9.76
Class D EUR Acc	820,992	13.10	11.60	11.34
Class D GBP A Inc HSC	1,114,176	12.51	11.05	10.95
Class D USD A Inc HSC	666,353	12.11	10.67	10.46
Class I CHF Acc HSC	13,609,889	14.84	13.16	12.92
Class I EUR Acc	7,899,810	15.78	13.97	13.66
Class I EUR Q Inc Dist*	4,859,335	10.50	9.37	9.34
Class I GBP A Inc HSC	1,847,186	14.04	12.40	12.30
Class I USD Acc HSC	210,276	17.31	15.24	14.65
Class L CHF Acc HSC	381,266	13.61	12.12	11.99
Class L EUR Acc	1,231,911	14.48	12.87	12.69
Class L GBP A Inc HSC	14,992	13.62	12.08	11.97
Class L USD Acc HSC	118,777	15.87	14.04	13.60
Class N USD Acc HSC*	5,000	11.60	10.29	10.03
Total net assets in EUR		450,437,862	476,927,586	775,543,438
Jupiter Global Ecology Diversified*				
Class D GBP Acc HSC	625,103	12.81	12.24	11.28
Class D GBP Q Inc Dist HSC	88,033	11.70	11.26	10.57
Class I EUR Acc	225,619	12.72	12.18	11.28
Class I GBP Acc HSC	95,452	12.84	12.26	11.29
Class I GBP Q Inc Dist HSC	455,434	12.05	11.59	10.88
Class L EUR Acc	1,311,130	12.33	11.84	11.04
Total net assets in EUR		37,510,517	18,310,331	13,890,509

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Global Ecology Growth				
Class D EUR A Inc Dist	40,813	17.61	14.01	13.29
Class L EUR A Inc Dist	43,528	17.14	13.70	13.07
Class L EUR Acc	427,909	20.47	16.37	15.61
Class L GBP A Inc	99,569	19.06	16.31	15.14
Class L USD Acc	377,555	15.61	12.46	11.08
Total net assets in EUR		17,474,542	12,548,717	9,916,055

**Jupiter Global Emerging Markets
Corporate Bond***

Class A USD Acc	10,162	108.23	103.58	100.44
Class A USD Q Inc Dist	10	109.58	107.67	–
Class C USD Acc	2,322	109.24	104.23	100.53
Class D EUR Acc HSC	17,721	104.96	100.44	–
Class D USD Acc	15,661	110.54	105.25	101.00
Class D USD M Inc Dist [^]	10	99.06	–	–
Class I EUR Acc HSC	74,125	102.81	98.36	–
Class I USD Acc	2,083,360	128.31	122.14	117.17
Class I USD A Inc Dist	302,985	103.55	98.57	99.96
Class L SEK Acc HSC [^]	56,791	98.47	–	–
Class L USD Acc	3,064	107.35	102.59	–
Class L USD Q Inc Dist	5,964	104.24	102.36	104.83
Class N USD Acc	35,829	107.78	103.28	100.40
Class N USD Q Inc Dist	10	109.31	107.56	–
Total net assets in USD		319,403,958	285,976,591	241,596,711

**Jupiter Global Emerging Markets
Short Duration Bond**

Class A USD Acc*	37,393	105.91	101.86	100.28
Class A USD Q Inc Dist*	10	106.16	104.69	–
Class C USD Acc*	10	106.91	102.53	100.40
Class D EUR Acc HSC	7,046	102.73	98.78	–
Class D EUR Q Inc Dist HSC	49,646	96.94	95.61	–
Class D USD Acc	24,413	106.31	101.73	–
Class D USD M Inc Dist	299	98.22	96.33	–
Class F EUR Acc HSC*	440,955	110.68	106.37	105.47
Class F GBP Acc HSC*	43,961	113.56	108.81	107.13
Class F USD A INC*	10,768	105.29	100.68	103.10
Class F USD Acc*	226,608	117.99	112.82	109.77
Class I EUR Acc HSC	469,825	108.55	104.36	103.58
Class I EUR Q Inc Dist HSC	129,799	101.91	100.49	–
Class I GBP A Inc HSC	5,654	101.37	97.15	100.79
Class I USD Acc	491,299	117.02	111.96	109.03
Class I USD A Inc Dist	10	107.61	102.94	–
Class L EUR Acc HSC	20,212	102.86	99.19	–
Class L EUR Q Inc Dist HSC	16,463	95.45	94.42	99.30
Class L USD Acc	16,061	105.27	100.96	–

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

[^]Share Class launched during the period.

Statistical Information *(continued)*

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter Global Emerging Markets				
Short Duration Bond <i>(continued)</i>				
Class L USD Q Inc Dist	10	110.02	108.29	–
Class L USD M Inc Dist	10,182	101.59	99.99	103.15
Class N USD Acc*	49,390	105.50	101.58	100.22
Class N USD Q Inc Dist*	3,765	105.93	104.61	–
Total net assets in USD		251,367,942	234,216,980	132,073,423
Jupiter Global High Yield Bond*				
Class D EUR Acc	112,584	112.84	102.64	100.66
Class D EUR Q Inc Dist	10,000	101.83	95.43	100.07
Class D USD Acc HSC	16,123	115.84	104.91	101.03
Class F EUR Acc	10,000	113.19	102.86	100.69
Class I EUR Acc	13,256	112.91	102.68	100.67
Class L EUR Acc	10,044	111.80	101.98	100.59
Total net assets in EUR		19,065,456	16,480,507	16,278,124
Jupiter Global Sovereign Opportunities*				
Class A USD Acc	13	96.82	100.11	–
Class D EUR Acc HSC	560	96.92	100.21	–
Class D USD Acc	13	97.53	100.35	–
Class I EUR Acc HSC	560	96.95	100.21	–
Class I GBP Acc HSC	1,701	97.36	100.33	–
Class I USD Acc	500,000	97.58	100.39	–
Class L USD Acc	13	97.10	100.23	–
Class N USD Acc	13	96.66	100.11	–
Total net assets in USD		49,148,263	50,397,574	–
Jupiter Global Value				
Class D EUR Acc	290,945	11.98	8.73	10.28
Class D GBP Acc	98,088	14.55	11.35	12.99
Class D USD Acc	2,465	11.06	8.05	8.83
Class I GBP Acc	21,200,112	14.17	11.05	12.65
Class I USD Acc*	15,092	118.80	86.38	–
Class L EUR Acc	221,101	28.03	20.51	24.33
Class L GBP A Inc	196,789	22.45	17.58	20.48
Class L USD Acc	119,212	22.43	16.38	18.12
Total net assets in USD		437,284,699	259,311,612	341,325,241

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

Statistical Information (continued)

For the six month period ended 31 March 2021

	Shares outstanding as at 31 March 2021	NAV per Share as at 31 March 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)	NAV per Share as at 30 September 2019 (in class currency)
Jupiter India Select				
Class D EUR Acc	12,349	12.08	9.51	11.49
Class D GBP Acc	31,807	8.33	7.02	8.25
Class D USD Acc	7,932,397	12.48	9.80	11.04
Class L EUR Acc	273,209	16.36	12.94	15.79
Class L GBP A Inc	102,581	16.60	14.05	16.69
Class L USD A Inc	184,952	184.58	145.66	165.84
Total net assets in USD		141,270,196	122,399,022	189,465,060
Jupiter Japan Select				
Class A USD Acc*^	130	10.25	–	–
Class D EUR Acc	1,685,425	15.75	13.38	13.28
Class D USD Acc	688,403	19.16	16.25	15.03
Class I JPY Acc*	53,175	13,580.00	10,995.00	10,384.00
Class L EUR Acc	3,675,588	28.83	24.59	24.59
Class L GBP A Inc	586,821	27.76	25.34	24.81
Class L SEK Acc*^	120	98.77	–	–
Class L USD Acc	19,730	24.42	20.78	19.37
Class N USD Acc*^	130	10.25	–	–
Total net assets in USD		198,153,277	151,350,203	130,460,227
Jupiter Pan European Smaller Companies*				
Class A USD Acc HSC	400	128.20	110.86	–
Class C USD Acc HSC	404	129.21	111.33	–
Class D EUR Acc	10,180	128.15	110.85	–
Class D GBP Acc HSC	352	127.64	110.09	–
Class F EUR Acc	41,220	128.55	111.10	–
Class I EUR Acc	1,343,909	128.35	111.00	–
Class L EUR Acc	10,005	127.21	110.47	–
Class L USD Acc HSC	347	128.67	111.05	–
Class N USD Acc HSC	407	127.76	110.66	–
Total net assets in EUR		180,586,036	54,326,718	–

*This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

^Share Class launched during the period.

Jupiter Asia Pacific Income

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Dexus, REIT	AUD	44,000	326,894	3.46
Macquarie Group Ltd.	AUD	4,200	488,828	5.17
Newcrest Mining Ltd.	AUD	8,600	159,978	1.69
Suncorp Group Ltd.	AUD	50,000	377,183	3.99
Transurban Group	AUD	17,000	172,392	1.83
			1,525,275	16.14
Bermuda				
NWS Holdings Ltd.	HKD	112,000	118,424	1.25
			118,424	1.25
Cayman Islands				
Hengan International Group Co. Ltd.	HKD	39,000	256,225	2.71
Sands China Ltd.	HKD	84,000	419,508	4.44
Tencent Holdings Ltd.	HKD	2,000	157,060	1.66
Tingyi Cayman Islands Holding Corp.	HKD	112,000	206,161	2.18
Want Want China Holdings Ltd.	HKD	256,000	191,652	2.03
			1,230,606	13.02
China				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	21,000	250,070	2.65
			250,070	2.65
Hong Kong				
Hong Kong Exchanges & Clearing Ltd.	HKD	3,000	176,586	1.87
Link REIT	HKD	35,000	318,863	3.37
			495,449	5.24
India				
Embassy Office Parks REIT	INR	52,000	231,970	2.46
ITC Ltd.	INR	146,000	435,155	4.60
Power Grid Corp. of India Ltd.	INR	78,000	229,947	2.43
			897,072	9.49
Jersey				
Ancor plc, CDI	AUD	35,000	410,369	4.34
			410,369	4.34
Singapore				
DBS Group Holdings Ltd.	SGD	17,000	364,093	3.85
Genting Singapore Ltd.	SGD	255,000	174,936	1.85
Mapletree Logistics Trust, REIT	SGD	112,000	161,165	1.71
Singapore Technologies Engineering Ltd.	SGD	77,000	223,320	2.36
Singapore Telecommunications Ltd.	SGD	112,000	203,642	2.16
			1,127,156	11.93
South Korea				
Macquarie Korea Infrastructure Fund	KRW	26,000	268,862	2.84
Samsung Electronics Co. Ltd. Preference	KRW	10,000	647,021	6.85
			915,883	9.69

The accompanying notes form an integral part of these financial statements.

Jupiter Asia Pacific Income

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	160,000	697,642	7.38
MediaTek, Inc.	TWD	17,000	578,379	6.12
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	25,000	515,423	5.45
			1,791,444	18.95
Thailand				
Thai Beverage PCL	SGD	270,000	148,080	1.57
			148,080	1.57
United Kingdom				
BHP Group plc	GBP	17,000	490,630	5.19
			490,630	5.19
Total Equities			9,400,458	99.46
Total Transferable securities and money market instruments admitted to an official exchange listing			9,400,458	99.46
Total Investments			9,400,458	99.46
Cash			68,034	0.72
Other assets/(liabilities)			(16,933)	(0.18)
Total net assets			9,451,559	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Asia Pacific Income

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SGD	1,266,059	USD	939,676	15/04/2021	J.P. Morgan	1,768	0.02
USD	17,831	SGD	23,946	15/04/2021	J.P. Morgan	25	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,793	0.02
SGD	26,886	USD	20,035	15/04/2021	J.P. Morgan	(42)	–
USD	17,372	SGD	23,392	15/04/2021	J.P. Morgan	(22)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(64)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						1,729	0.02

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Albania				
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	3,000,000	3,201,165	0.03
			3,201,165	0.03
Australia				
Australia Government Bond, Reg. S 4.75% 21/04/2027	AUD	42,975,000	34,026,899	0.35
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	82,000,000	56,765,503	0.58
Australia Government Bond, Reg. S 3.25% 21/04/2029	AUD	259,450,000	191,443,871	1.96
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	507,000,000	419,827,604	4.31
Australia Government Bond, Reg. S 3.75% 21/04/2037	AUD	213,874,000	166,262,828	1.70
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	119,621,000	82,473,413	0.85
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	590,089,000	305,968,139	3.14
			1,256,768,257	12.89
Austria				
Eldorado Intl. Finance GmbH, Reg. S 8.625% 16/06/2021	USD	9,217,000	7,878,984	0.08
JBS Investments II GmbH, 144A 5.75% 15/01/2028	USD	2,932,000	2,630,105	0.03
JBS Investments II GmbH, Reg. S 7% 15/01/2026	USD	3,600,000	3,266,812	0.03
OMV AG, Reg. S, FRN 2.875% Perpetual	EUR	6,000,000	6,220,410	0.06
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	5,200,000	5,600,962	0.06
			25,597,273	0.26
Belgium				
House of HR, Reg. S 7.5% 15/01/2027	EUR	4,432,000	4,754,317	0.05
			4,754,317	0.05
Bermuda				
CBQ Finance Ltd., Reg. S 2% 15/09/2025	USD	3,439,000	2,952,587	0.03
Gulf Keystone Petroleum Ltd., Reg. S, 144A 10% 25/07/2023	USD	7,000,000	6,233,490	0.07
Lancashire Holdings Ltd., Reg. S 5.625% 18/09/2041	USD	12,389,000	10,595,578	0.11
Latina Offshore Ltd., Reg. S, 144A 8.875% 15/10/2022	USD	15,031,935	8,134,025	0.08
			27,915,680	0.29
Bulgaria				
Bulgarian Energy Holding EAD, Reg. S 3.5% 28/06/2025	EUR	8,007,000	8,627,943	0.09
			8,627,943	0.09
Canada				
Bombardier, Inc., Reg. S 6.125% 15/05/2021	EUR	99,564,000	99,848,454	1.02
			99,848,454	1.02
Cayman Islands				
Melco Resorts Finance Ltd., Reg. S 5.75% 21/07/2028	USD	220,000	200,104	–
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	2,828,000	2,501,061	0.03
UPCB Finance IV Ltd., Reg. S 4% 15/01/2027	EUR	10,948,500	11,175,353	0.11
Wynn Macau Ltd., Reg. S 5.5% 15/01/2026	USD	4,000,000	3,561,994	0.04
Wynn Macau Ltd., Reg. S 5.625% 26/08/2028	USD	1,621,000	1,437,455	0.01
			18,875,967	0.19
Curacao				
Teva Pharmaceutical Finance Co. BV 2.95% 18/12/2022	USD	2,063,000	1,761,505	0.02
			1,761,505	0.02

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Czech Republic				
Energo-Pro A/S, Reg. S 4% 07/12/2022	EUR	4,717,000	4,677,047	0.05
Energo-Pro A/S, Reg. S 4.5% 04/05/2024	EUR	15,064,000	14,840,300	0.15
			19,517,347	0.20
Denmark				
Welltec A/S, 144A 9.5% 01/12/2022	USD	15,700,000	13,244,994	0.14
			13,244,994	0.14
Ecuador				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	1,191,260	411,139	0.01
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2030	USD	11,200,000	5,607,254	0.06
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2035	USD	20,434,200	7,923,107	0.08
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2040	USD	6,124,000	2,270,133	0.02
			16,211,633	0.17
Egypt				
Egypt Government Bond 14.196% 07/07/2023	EGP	250,000,000	13,626,889	0.14
Egypt Government Bond 14.313% 13/10/2023	EGP	250,000,000	13,656,324	0.14
Egypt Government Bond 14.369% 20/10/2025	EGP	92,500,000	5,014,034	0.05
Egypt Government Bond 14.06% 12/01/2026	EGP	376,581,000	20,246,228	0.21
Egypt Government Bond 14.292% 05/01/2028	EGP	340,000,000	18,346,604	0.19
			70,890,079	0.73
Finland				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	6,286,000	6,646,967	0.07
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	8,430,000	9,220,203	0.09
			15,867,170	0.16
France				
3AB Optique Developpement SAS, Reg. S 4% 01/10/2023	EUR	725,000	733,845	0.01
3AB Optique Developpement SAS, Reg. S, FRN 4.125% 01/10/2023	EUR	7,330,714	7,347,113	0.07
Altice France SA, 144A 7.375% 01/05/2026	USD	125,675,000	111,511,799	1.14
Altice France SA, Reg. S 2.5% 15/01/2025	EUR	13,700,000	13,401,135	0.14
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	7,000,000	7,472,500	0.08
Banijay Entertainment SASU, 144A 5.375% 01/03/2025	USD	7,036,000	6,194,348	0.06
Banijay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	8,904,000	8,980,663	0.09
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	10,183,000	10,405,725	0.11
BNP Paribas SA, Reg. S, FRN 4.5% Perpetual	USD	9,514,000	8,071,902	0.08
Burger King France SAS, Reg. S 6% 01/05/2024	EUR	13,931,000	14,239,850	0.15
CAB SELAS, Reg. S 3.375% 01/02/2028	EUR	11,475,000	11,448,252	0.12
Caisse Nationale de Reassurance Mutuelle Agricole Groupama, Reg. S, FRN 6.375% Perpetual	EUR	5,500,000	6,390,347	0.06
Casino Guichard Perrachon SA, FRN 0.767% Perpetual	EUR	3,012,000	1,182,210	0.01
Casino Guichard Perrachon SA, Reg. S 1.865% 13/06/2022	EUR	20,600,000	20,650,346	0.21
Casino Guichard Perrachon SA, Reg. S 4.498% 07/03/2024	EUR	13,200,000	13,600,554	0.14
Casino Guichard Perrachon SA, Reg. S 6.625% 15/01/2026	EUR	26,177,000	27,780,341	0.28
Casino Guichard Perrachon SA, Reg. S 5.25% 15/04/2027	EUR	19,222,000	19,222,000	0.20
Casino Guichard Perrachon SA, Reg. S, FRN 3.992% Perpetual	EUR	12,400,000	8,575,927	0.09
CNP Assurances, Reg. S 0% Perpetual	USD	13,800,000	11,784,389	0.12

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
France (continued)				
Constantin Investissement 3 SASU, Reg. S 5.375% 15/04/2025	EUR	2,470,000	2,497,145	0.03
Electricite de France SA, Reg. S 5% Perpetual	EUR	3,600,000	4,098,564	0.04
Electricite de France SA, Reg. S 2.875% Perpetual	EUR	6,000,000	6,245,832	0.06
Electricite de France SA, Reg. S 3.375% Perpetual	EUR	1,800,000	1,918,098	0.02
Electricite de France SA, Reg. S 5.875% Perpetual	GBP	11,600,000	15,343,355	0.16
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	2,000,000	2,642,008	0.03
Goldstory SASU, Reg. S 5.375% 01/03/2026	EUR	1,721,000	1,766,718	0.02
Goldstory SASU, Reg. S 4.957% 01/03/2026	EUR	1,800,000	1,830,150	0.02
IM Group SAS, Reg. S 6.625% 01/03/2025	EUR	9,272,000	9,319,021	0.10
Laboratoire Eimer Selas, Reg. S 5% 01/02/2029	EUR	2,420,000	2,459,107	0.02
Louvre Bidco SAS, Reg. S 6.5% 30/09/2024	EUR	9,675,000	10,007,578	0.10
Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	EUR	3,000,000	3,046,800	0.03
Newco GB SAS, Reg. S 8% 15/12/2022	EUR	17,675,742	17,675,954	0.18
Orange SA, Reg. S, FRN 5% Perpetual	EUR	8,475,000	10,166,674	0.10
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	8,350,000	8,494,305	0.09
Paprec Holding SA, Reg. S 3.5% 31/03/2025	EUR	2,749,000	2,728,437	0.03
Parts Europe SA, Reg. S 6.5% 16/07/2025	EUR	7,143,000	7,501,379	0.08
Parts Europe SA, Reg. S, FRN 4.375% 01/05/2022	EUR	48,612,256	48,632,528	0.50
Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023	EUR	106,028,000	106,031,711	1.09
Quatrim SASU, Reg. S 5.875% 15/01/2024	EUR	27,600,000	28,964,264	0.30
Societe Generale SA, Reg. S, FRN 6.75% Perpetual	EUR	36,200,000	36,215,856	0.37
Societe Generale SA, Reg. S, FRN 7.375% Perpetual	USD	12,650,000	11,035,414	0.11
Tereos Finance Groupe I SA, Reg. S 7.5% 30/10/2025	EUR	7,000,000	7,611,310	0.08
TOTAL SE, Reg. S 1.625% Perpetual	EUR	13,592,000	13,607,345	0.14
TOTAL SE, Reg. S 2.125% Perpetual	EUR	14,152,000	13,957,188	0.14
			682,789,987	7.00
Germany				
IKB Deutsche Industriebank AG, Reg. S, FRN 4% 31/01/2028	EUR	3,000,000	3,050,217	0.03
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	8,968,000	8,999,218	0.09
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	15,000,000	15,108,000	0.15
PrestigeBidCo GmbH, Reg. S 6.25% 15/12/2023	EUR	12,281,000	12,480,517	0.13
Safari Holding Verwaltungs GmbH, Reg. S 5.375% 30/11/2022	EUR	19,210,000	18,221,761	0.19
Vertical Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	10,985,000	11,558,966	0.12
Vertical Midco GmbH, Reg. S, FRN 4.75% 15/07/2027	EUR	10,200,000	10,409,610	0.11
			79,828,289	0.82
Greece				
Greece Government Bond, FRN 0% 15/10/2042	EUR	3,204,863,200	10,015,197	0.10
Greece Government Bond, Reg. S, 144A 1.5% 18/06/2030	EUR	33,000,000	35,264,097	0.36
Greece Government Bond, Reg. S, 144A 0.75% 18/06/2031	EUR	14,225,000	14,076,488	0.15
Greece Government Bond, STEP, Reg. S 4.3% 24/02/2028	EUR	7,884,441	9,790,275	0.10
Greece Government Bond, STEP, Reg. S 4.3% 24/02/2030	EUR	1,525,426	1,957,295	0.02
			71,103,352	0.73

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Hong Kong				
Hongkong & Shanghai Banking Corp. Ltd. (The), FRN 0.393% Perpetual	USD	14,690,000	11,135,332	0.12
			11,135,332	0.12
India				
Dewan Housing Finance Corp. Ltd. 9.25% 09/09/2023	INR	815,000,000	3,035,384	0.03
Dewan Housing Finance Corp. Ltd. 9.3% 16/08/2026 [§]	INR	845,000,000	3,425,989	0.04
Dewan Housing Finance Corp. Ltd., Reg. S 8.5% 18/04/2023	INR	700,000,000	4,219,716	0.04
Export-Import Bank of India, Reg. S 2.25% 13/01/2031	USD	7,742,000	6,032,845	0.06
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	280,000,000	3,232,445	0.03
Reliance Capital Ltd. 9% 09/09/2026	INR	300,000,000	987,737	0.01
State Bank of India, Reg. S, FRN 5.5% Perpetual	USD	7,299,000	6,306,933	0.07
Vodafone Idea Ltd. 8.04% 27/01/2022	INR	500,000,000	5,232,843	0.05
			32,473,892	0.33
Ireland				
ABH Financial Ltd., Reg. S 2.875% 09/11/2022	CHF	15,400,000	14,150,997	0.15
AIB Group plc, Reg. S, FRN 6.25% Perpetual	EUR	5,474,000	6,154,829	0.06
Alfa Bank AO, Reg. S, FRN 8% Perpetual	USD	3,500,000	3,056,945	0.03
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	4,721,000	5,648,219	0.06
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	5,600,000	4,884,002	0.05
Beazley Insurance DAC, Reg. S 5.5% 10/09/2029	USD	10,169,000	9,438,529	0.10
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	5,957,000	5,297,136	0.06
Credit Bank of Moscow, Reg. S 5.15% 20/02/2024	EUR	9,500,000	9,966,516	0.10
Credit Bank of Moscow, Reg. S 3.1% 21/01/2026	EUR	17,973,000	17,759,984	0.18
GTLK Europe Capital DAC, Reg. S 4.8% 26/02/2028	USD	4,500,000	3,901,521	0.04
GTLK Europe DAC, Reg. S 5.95% 19/07/2021	USD	7,000,000	6,032,437	0.06
GTLK Europe DAC, Reg. S 5.125% 31/05/2024	USD	4,523,000	4,082,899	0.04
Russian Railways, Reg. S 2.2% 23/05/2027	EUR	10,200,000	10,600,000	0.11
VTB Bank PJSC, Reg. S, FRN 9.5% Perpetual	USD	18,500,000	16,971,602	0.17
			117,945,616	1.21
Isle of Man				
AngloGold Ashanti Holdings plc 3.75% 01/10/2030	USD	4,608,000	4,001,427	0.04
			4,001,427	0.04
Italy				
Almaviva-The Italian Innovation Co. SpA, Reg. S 7.25% 15/10/2022	EUR	12,194,000	12,428,766	0.13
Autostrade per l'Italia SpA 6.25% 09/06/2022	GBP	5,369,000	6,621,836	0.07
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	1,261,000	1,293,029	0.01
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	29,640,000	30,099,420	0.31
Banca Monte dei Paschi di Siena SpA, Reg. S 3.625% 24/09/2024	EUR	9,000,000	9,525,898	0.10
Banca Monte dei Paschi di Siena SpA, Reg. S 2.625% 28/04/2025	EUR	14,000,000	14,357,280	0.15
Banca Monte dei Paschi di Siena SpA, Reg. S 1.875% 09/01/2026	EUR	14,500,000	14,481,397	0.15
Banca Monte dei Paschi di Siena SpA, Reg. S, FRN 5.375% 18/01/2028	EUR	6,800,000	6,015,878	0.06

[§] Security is currently in default.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Italy (continued)				
Bormioli Pharma SpA, Reg. S, FRN 3.5% 15/11/2024	EUR	4,664,000	4,644,962	0.05
Eni SpA, Reg. S 3.375% Perpetual	EUR	10,720,000	11,363,200	0.11
Gamma Bidco SpA, Reg. S 5.125% 15/07/2025	EUR	5,415,000	5,427,980	0.05
Guala Closures SpA, Reg. S 3.5% 15/04/2024	EUR	3,250,000	3,253,741	0.03
Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	5,377,000	5,590,187	0.06
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	560,000	734,832	0.01
Intesa Sanpaolo SpA, Reg. S, FRN 5.875% Perpetual	EUR	11,130,000	12,514,294	0.13
Mediobanca Banca di Credito Finanziario SpA, Reg. S 2.3% 23/11/2030	EUR	1,616,000	1,661,450	0.02
Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	20,100,000	19,153,290	0.19
Rekeep SpA, Reg. S 7.25% 01/02/2026	EUR	4,783,000	5,126,898	0.05
Sisal Group SpA, Reg. S 7% 31/07/2023	EUR	7,858,813	8,014,810	0.08
Sisalpay Group SpA, Reg. S, FRN 3.875% 17/12/2026	EUR	867,000	870,078	0.01
Sofima Holding SpA, Reg. S 3.75% 15/01/2028	EUR	11,292,000	11,384,628	0.12
Sofima Holding SpA, Reg. S 4% 15/01/2028	EUR	6,667,000	6,733,670	0.07
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	20,800,000	22,420,091	0.23
			213,717,615	2.19
Jersey				
AA Bond Co. Ltd., Reg. S 6.5% 31/01/2026	GBP	6,082,000	7,368,353	0.08
AA Bond Co. Ltd., Reg. S 6.269% 02/07/2043	GBP	28,557,000	37,821,763	0.39
AA Bond Co. Ltd., Reg. S 2.75% 31/07/2043	GBP	7,052,000	8,383,971	0.09
AA Bond Co. Ltd., Reg. S 2.875% 31/07/2043	GBP	11,723,000	13,842,534	0.14
AA Bond Co. Ltd., Reg. S 4.875% 31/07/2043	GBP	15,937,000	19,931,558	0.20
AA Bond Co. Ltd., Reg. S 5.5% 31/07/2050	GBP	11,174,000	14,462,498	0.15
CPUK Finance Ltd., Reg. S 4.25% 28/02/2047	GBP	8,998,437	10,619,367	0.11
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	7,250,000	8,609,080	0.09
HSBC Bank Capital Funding Sterling 1 LP, Reg. S, FRN 5.844% Perpetual	GBP	9,475,000	15,635,895	0.16
HSBC Capital Funding Dollar 1 LP, Reg. S, FRN 10.176% Perpetual	USD	1,050,000	1,464,891	0.01
Lithium Midco II Ltd., FRN 6.75% 09/07/2025	EUR	8,951,403	7,608,693	0.08
Lithium Midco II Ltd., FRN 7.464% 09/01/2026	EUR	13,283,734	4,748,935	0.05
Petropavlovsk 2016 Ltd., Reg. S 8.125% 14/11/2022	USD	47,191,000	41,830,489	0.43
TVL Finance plc, Reg. S 9% 15/01/2025	GBP	7,000,000	7,881,212	0.08
TVL Finance plc, Reg. S, FRN 5.406% 15/07/2025	GBP	18,423,000	20,023,807	0.20
			220,233,046	2.26
Lebanon				
Lebanon Government Bond 6.85% 25/05/2029§	USD	6,500,000	668,500	0.01
Lebanon Government Bond 8.2% 17/05/2033§	USD	5,000,000	501,406	–
Lebanon Government Bond 8.25% 17/05/2034§	USD	5,000,000	513,954	–
Lebanon Government Bond, Reg. S 8.25% 12/04/2021§	USD	5,000,000	503,749	–
Lebanon Government Bond, Reg. S 6.65% 26/02/2030§	USD	5,000,000	514,896	0.01
Lebanon Government Bond, Reg. S 7.25% 23/03/2037§	USD	5,000,000	523,818	0.01
			3,226,323	0.03

§ Security is currently in default.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Luxembourg				
Altice Financing SA, 144A 7.5% 15/05/2026	USD	26,500,000	23,569,983	0.24
Altice Financing SA, Reg. S 3% 15/01/2028	EUR	16,963,000	16,264,362	0.17
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	8,000,000	7,785,360	0.08
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	92,610,000	100,713,375	1.03
Aroundtown SA, Reg. S 3.25% 18/07/2027	GBP	5,000,000	6,300,921	0.06
Aroundtown SA, Reg. S, FRN 3.375% Perpetual	EUR	10,000,000	10,422,620	0.11
Aroundtown SA, Reg. S, FRN 4.75% Perpetual	GBP	9,333,000	11,561,981	0.12
B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	4,500,000	5,460,070	0.06
Cabot Financial Luxembourg SA, Reg. S 7.5% 01/10/2023	GBP	23,473,980	28,152,727	0.29
Cidron Aida Finco Sarl, Reg. S 5% 01/04/2028	EUR	9,121,000	9,242,063	0.09
Cidron Aida Finco Sarl, Reg. S 6.25% 01/04/2028	GBP	5,696,000	6,763,768	0.07
Cirsa Finance International Sarl, Reg. S 6.25% 20/12/2023	EUR	8,958,000	9,109,220	0.09
Codere Finance 2 Luxembourg SA, 144A 11.625% 01/11/2023	USD	17,378,000	8,063,333	0.08
Codere Finance 2 Luxembourg SA, Reg. S 6.75% 01/11/2023	EUR	36,733,000	20,405,181	0.21
CPI Property Group SA, Reg. S 1.63% 25/10/2023	CHF	9,000,000	8,409,524	0.09
CPI Property Group SA, Reg. S 1.625% 23/04/2027	EUR	9,000,000	9,204,921	0.09
CPI Property Group SA, Reg. S 1.5% 27/01/2031	EUR	5,947,000	5,753,211	0.06
CPI Property Group SA, Reg. S, FRN 4.875% Perpetual	EUR	16,791,000	17,672,662	0.18
CPI Property Group SA, Reg. S, FRN 4.875% Perpetual	EUR	39,400,000	41,467,712	0.43
Eurofins Scientific SE, Reg. S, FRN 2.875% Perpetual	EUR	13,524,000	13,857,164	0.14
Eurofins Scientific SE, Reg. S, FRN 3.25% Perpetual	EUR	3,900,000	4,136,270	0.04
Gazprom PJSC, Reg. S 2.949% 24/01/2024	EUR	12,192,000	12,776,619	0.13
Gazprom PJSC, Reg. S 4.25% 06/04/2024	GBP	2,308,000	2,880,141	0.03
Grand City Properties SA, Reg. S 1.5% 31/12/2164	EUR	6,200,000	6,102,350	0.06
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	3,492,000	3,494,567	0.04
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	3,989,000	3,856,067	0.04
MHP Lux SA, Reg. S 6.25% 19/09/2029	USD	24,500,000	20,946,814	0.21
Minerva Luxembourg SA, Reg. S 5.875% 19/01/2028	USD	13,338,000	12,033,240	0.12
Motion Finco Sarl, Reg. S 7% 15/05/2025	EUR	10,875,000	11,495,908	0.12
Offshore Drilling Holding SA, 144A 8.375% 20/09/2022	USD	6,050,000	515,552	0.01
Picard Bondco SA, Reg. S 5.5% 30/11/2024	EUR	28,125,000	28,897,031	0.30
PLT VII Finance Sarl, Reg. S 4.625% 05/01/2026	EUR	5,883,000	6,133,498	0.06
PLT VII Finance Sarl, Reg. S 4.625% 05/01/2026	EUR	10,700,000	10,899,277	0.11
Rossini Sarl, FRN, 144A 3.875% 30/10/2025	EUR	4,500,000	4,516,875	0.05
Rossini Sarl, Reg. S 6.75% 30/10/2025	EUR	16,000,000	16,970,000	0.17
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	1,465,000	1,421,084	0.01
Summer BC Holdco A Sarl, Reg. S 9.25% 31/10/2027	EUR	9,010,526	9,716,726	0.10
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	21,950,000	23,167,676	0.24
Takko Luxembourg 2 SCA, Reg. S 5.375% 15/11/2023	EUR	9,390,000	8,380,575	0.09
Takko Luxembourg 2 SCA, Reg. S, FRN 5.375% 15/11/2023	EUR	7,275,000	6,488,572	0.07
Trafigura Funding SA, Reg. S 5.875% 23/09/2025	USD	21,032,000	18,795,457	0.19
			573,804,457	5.88

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	8,342,000	7,557,383	0.08
Navigator Holdings Ltd., Reg. S, 144A 8% 10/09/2025	USD	2,400,000	2,137,196	0.02
			9,694,579	0.10
Montenegro				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	13,008,000	12,459,856	0.13
			12,459,856	0.13
Morocco				
Morocco Government Bond, Reg. S 2.375% 15/12/2027	USD	7,755,000	6,403,972	0.07
Morocco Government Bond, Reg. S 3% 15/12/2032	USD	2,879,000	2,303,531	0.02
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	4,194,000	3,163,763	0.03
			11,871,266	0.12
Netherlands				
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	5,354,000	5,323,138	0.05
AT Securities BV, Reg. S 5.25% 31/12/2164	USD	7,000,000	6,292,126	0.06
CBR Fashion Finance BV, Reg. S 5.125% 01/10/2022	EUR	10,000,000	9,968,700	0.10
Koninklijke FrieslandCampina NV, Reg. S, FRN 2.85% Perpetual	EUR	6,231,000	6,400,957	0.07
Maxeda DIY Holding BV, Reg. S 5.875% 01/10/2026	EUR	17,508,000	18,147,707	0.19
NatWest Markets NV 7.125% 15/10/2093	USD	12,000,000	17,294,134	0.18
Nouryon Holding BV, Reg. S 6.5% 01/10/2026	EUR	7,000,000	7,368,732	0.08
Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	9,885,000	10,318,457	0.11
Stichting AK Rabobank Certificaten, Reg. S 2.188% Perpetual	EUR	28,606,025	37,118,892	0.38
Telefonica Europe BV, Reg. S, FRN 2.625% Perpetual	EUR	7,200,000	7,355,870	0.08
Teva Pharmaceutical Finance Netherlands II BV 6% 31/01/2025	EUR	17,088,000	18,839,520	0.19
Teva Pharmaceutical Finance Netherlands II BV 4.5% 01/03/2025	EUR	4,000,000	4,212,660	0.04
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.25% 31/03/2023	EUR	7,000,000	6,877,668	0.07
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	4,980,000	4,731,269	0.05
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	6,874,000	6,259,540	0.06
Teva Pharmaceutical Finance Netherlands IV BV 1% 28/07/2025	CHF	3,150,000	2,656,232	0.03
Teva Pharmaceutical Finance Netherlands IV BV, Reg. S 0.5% 28/07/2022	CHF	4,550,000	4,062,815	0.04
			173,228,417	1.78
New Zealand				
New Zealand Government Bond 1.75% 15/05/2041	NZD	150,000,000	76,924,669	0.79
New Zealand Government Bond, Reg. S 2.75% 15/04/2037	NZD	100,000,000	62,756,710	0.64
			139,681,379	1.43
Norway				
DNB Bank ASA, FRN 0.349% Perpetual	USD	5,250,000	3,898,914	0.04
DNB Bank ASA, FRN 0.375% Perpetual	USD	4,750,000	3,526,576	0.04
			7,425,490	0.08

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Panama				
Carnival Corp. 1.875% 07/11/2022	EUR	8,678,000	8,574,471	0.09
			8,574,471	0.09
Portugal				
Banco Espirito Santo SA, Reg. S 2.625% 08/05/2017§	EUR	11,000,000	1,760,000	0.02
Banco Espirito Santo SA, Reg. S 4% 21/01/2019§	EUR	5,000,000	800,000	0.01
			2,560,000	0.03
Saudi Arabia				
Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050	USD	8,005,000	6,245,674	0.06
Saudi Arabian Oil Co., Reg. S 3.5% 24/11/2070	USD	4,547,000	3,475,398	0.04
			9,721,072	0.10
Singapore				
Deep Drilling 1 Pte. Ltd. 15% 21/06/2022	USD	1,408,334	1,140,108	0.01
Olam International Ltd., Reg. S 5.35% Perpetual	USD	13,000,000	11,105,666	0.11
Oro Negro Drilling Pte. Ltd., Reg. S, 144A 7.5% 24/01/2019§	USD	6,825,683	581,652	0.01
			12,827,426	0.13
Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	12,600,000	12,634,889	0.13
Banco de Sabadell SA, Reg. S 6.125% Perpetual	EUR	2,000,000	2,026,250	0.02
Banco de Sabadell SA, Reg. S 6.5% Perpetual	EUR	7,000,000	7,097,090	0.07
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	2,800,000	2,861,250	0.03
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	5,200,000	5,447,000	0.06
Bankia SA, Reg. S, FRN 6.375% Perpetual	EUR	2,000,000	2,175,172	0.02
Tendam Brands SAU, Reg. S 5% 15/09/2024	EUR	8,853,000	8,387,093	0.09
Tendam Brands SAU, Reg. S, FRN 5.25% 15/09/2024	EUR	10,141,000	9,614,510	0.10
Via Celere Desarrollos Inmobiliarios SA, Reg. S 5.25% 01/04/2026	EUR	2,103,000	2,150,196	0.02
			52,393,450	0.54
Supranational				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	4,443,000	4,436,718	0.04
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	17,376,000	18,035,315	0.18
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026§	EUR	35,000,000	37,619,995	0.39
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	11,650,000	10,378,229	0.11
			70,470,257	0.72
Sweden				
Heimstaden Bostad AB, Reg. S 2.625% Perpetual	EUR	17,861,000	17,699,126	0.18
Heimstaden Bostad AB, Reg. S, FRN 3.248% Perpetual	EUR	9,200,000	9,500,998	0.10
Svenska Handelsbanken AB, Reg. S 4.375% 31/12/2164	USD	8,200,000	7,288,986	0.07
			34,489,110	0.35

§ Security is currently in default.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 2.25% 09/06/2028	GBP	7,875,000	9,393,958	0.10
Credit Suisse Group AG, Reg. S, FRN 5.25% Perpetual	USD	7,569,000	6,498,311	0.07
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	14,000,000	12,961,531	0.13
Firmenich International SA, Reg. S, FRN 3.75% Perpetual	EUR	3,958,000	4,274,774	0.04
UBS Group AG, Reg. S, FRN 5.75% Perpetual	EUR	2,610,000	2,717,347	0.03
UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	4,000,000	3,853,999	0.04
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	2,401,000	2,249,584	0.02
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	10,000,000	9,735,833	0.10
			51,685,337	0.53
Turkey				
Istanbul Metropolitan Municipality, Reg. S 6.375% 09/12/2025	USD	4,174,000	3,351,027	0.03
TC Ziraat Bankasi A/S, Reg. S 5.375% 02/03/2026	USD	7,344,000	5,812,843	0.06
Turkey Government Bond 8% 12/03/2025	TRY	100,995,936	7,301,074	0.08
Turkey Government Bond 10.5% 11/08/2027	TRY	92,220,920	6,600,714	0.07
Turkey Government Bond 11.7% 13/11/2030	TRY	439,862,082	31,573,088	0.32
Yapi ve Kredi Bankasi A/S, Reg. S 5.5% 06/12/2022	USD	2,412,000	2,034,394	0.02
Yapi ve Kredi Bankasi A/S, Reg. S 7.875% 22/01/2031	USD	1,878,000	1,565,821	0.02
			58,238,961	0.60
Ukraine				
Ukraine Government Bond, Reg. S 4.375% 27/01/2030	EUR	7,207,000	6,631,305	0.07
Ukraine Government Bond, Reg. S 7.253% 15/03/2033	USD	3,080,000	2,622,757	0.03
Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040	USD	1,500,000	1,322,595	0.01
			10,576,657	0.11
United Arab Emirates				
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	1,954,000	1,787,806	0.02
Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031	USD	5,517,000	4,465,550	0.05
Abu Dhabi Government Bond, Reg. S 2.7% 02/09/2070	USD	6,834,000	4,938,038	0.05
Emirate of Dubai United Arab Emirates, Reg. S 3.9% 09/09/2050	USD	5,724,000	4,373,092	0.04
			15,564,486	0.16
United Kingdom				
ABP Finance plc, Reg. S 6.25% 14/12/2026	GBP	10,385,000	14,787,907	0.15
Air Berlin plc, Reg. S 5.625% 09/05/2019§	CHF	1,350,000	13,393	–
Air Berlin plc, Reg. S 6.75% 09/05/2019§	EUR	866,000	4,334	–
Arrow Global Finance plc, Reg. S 5.125% 15/09/2024	GBP	24,116,000	28,577,770	0.29
Aviva plc, Reg. S, FRN 4% 03/06/2055	GBP	5,038,000	6,479,980	0.07
Barclays Bank plc, FRN, 144A 6.86% Perpetual	USD	2,211,000	2,604,779	0.03
Barclays Bank plc 0.438% Perpetual	USD	2,960,000	2,339,497	0.02
Barclays Bank plc 0.5% Perpetual	USD	1,500,000	1,183,958	0.01
Barclays Bank plc, Reg. S 0.168% Perpetual	EUR	7,000,000	6,618,255	0.07
Barclays Bank plc, Reg. S, FRN 6.86% Perpetual	USD	411,000	485,396	–
Barclays plc 3.25% 17/01/2033	GBP	17,500,000	22,549,111	0.23
Barclays plc, FRN 5.088% 20/06/2030	USD	8,118,000	7,851,369	0.08
Barclays plc, Reg. S 3.25% 12/02/2027	GBP	10,500,000	13,341,150	0.14

§ Security is currently in default.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Barclays plc, Reg. S, FRN 6.375% Perpetual	GBP	5,823,000	7,508,717	0.08
Barclays plc, Reg. S, FRN 7.25% Perpetual	GBP	7,300,000	9,255,639	0.09
Barclays plc, Reg. S, FRN 7.875% Perpetual	GBP	4,617,000	5,827,001	0.06
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	19,449,000	22,949,355	0.24
Bellis Finco plc, Reg. S 4% 16/02/2027	GBP	3,333,000	3,925,553	0.04
Boparan Finance plc, Reg. S 7.625% 30/11/2025	GBP	30,655,000	35,584,660	0.36
BP Capital Markets plc, FRN 4.375% Perpetual	USD	12,500,000	11,330,955	0.12
BP Capital Markets plc, FRN 4.875% Perpetual	USD	9,750,000	8,910,844	0.09
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	13,000,000	13,946,043	0.14
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	9,750,000	10,585,256	0.11
BP Capital Markets plc, Reg. S, FRN 4.25% Perpetual	GBP	13,724,000	17,111,526	0.18
Cheltenham & Gloucester plc 11.75% Perpetual	GBP	2,000,000	4,867,117	0.05
Co-operative Group Holdings 2011 Ltd., STEP, Reg. S 7.5% 08/07/2026	GBP	5,155,000	7,339,674	0.08
Co-operative Group Ltd. 11% 18/12/2025	GBP	1,000,000	1,460,031	0.01
Coventry Building Society, Reg. S, FRN 6.875% Perpetual	GBP	9,340,000	12,262,022	0.13
Direct Line Insurance Group plc, Reg. S 4% 05/06/2032	GBP	2,308,000	3,011,603	0.03
EnQuest plc, Reg. S, FRN, 144A 7% 15/10/2023	USD	32,226,578	23,720,245	0.24
Eversholt Funding plc, Reg. S 2.742% 30/06/2040	GBP	8,351,000	10,028,865	0.10
Experian Finance plc, Reg. S 3.25% 07/04/2032	GBP	5,802,000	7,644,880	0.08
Gazprom PJSC, Reg. S 2.95% 15/04/2025	EUR	11,556,000	12,181,949	0.12
Gazprom PJSC, Reg. S 3.897% Perpetual	EUR	6,000,000	6,068,340	0.06
Genel Energy Finance 4 plc, Reg. S, 144A 9.25% 14/10/2025	USD	8,050,000	7,168,513	0.07
Greene King Finance plc 5.318% 15/09/2031	GBP	6,209,343	8,288,037	0.09
Greene King Finance plc 5.106% 15/03/2034	GBP	4,160,000	5,576,130	0.06
HBOS plc, 144A 6% 01/11/2033	USD	10,000,000	10,967,635	0.11
HSBC Bank plc 0.75% Perpetual	USD	11,950,000	9,028,068	0.09
HSBC Bank plc, FRN 0.413% Perpetual	USD	11,010,000	8,304,083	0.09
HSBC Bank plc, FRN 0.75% Perpetual	USD	13,430,000	10,127,147	0.10
HSBC Holdings plc 4% Perpetual	USD	5,349,000	4,568,187	0.05
HSBC Holdings plc 6.25% Perpetual	USD	2,026,000	1,827,647	0.02
HSBC Holdings plc 6.375% Perpetual	USD	5,874,000	5,456,038	0.06
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	10,000,000	10,494,560	0.11
ICBC Standard Bank plc 0% 23/05/2030	CNY	190,000,000	23,635,300	0.24
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	16,484,000	19,163,265	0.20
Investec Bank plc, Reg. S, FRN 4.25% 24/07/2028	GBP	6,300,000	7,773,347	0.08
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	25,310,000	30,143,349	0.31
Jaguar Land Rover Automotive plc, Reg. S 5% 15/02/2022	GBP	24,583,000	29,519,985	0.30
Legal & General Group plc, Reg. S, FRN 4.5% 01/11/2050	GBP	2,960,000	3,871,186	0.04
Lloyds Bank plc 0.375% Perpetual	USD	7,100,000	5,747,763	0.06
Lloyds Bank plc 0.5% Perpetual	USD	5,400,000	4,366,937	0.04
Lloyds Banking Group plc, FRN, 144A 6.413% Perpetual	USD	27,776,000	29,865,887	0.31
Lloyds Banking Group plc, FRN, 144A 6.657% Perpetual	USD	19,050,000	21,010,925	0.22
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	10,625,000	13,028,865	0.13
Lloyds Banking Group plc, Reg. S 6.657% Perpetual	USD	8,700,000	9,591,487	0.10

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Lloyds Banking Group plc, Reg. S 2.707% 03/12/2035	GBP	22,172,000	26,012,408	0.27
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	7,138,000	7,775,302	0.08
Lloyds Banking Group plc, Reg. S, FRN 6.413% Perpetual	USD	24,353,000	26,185,338	0.27
Lloyds Banking Group plc, Reg. S, FRN 7.875% Perpetual	GBP	1,900,000	2,810,692	0.03
MARB BondCo plc, Reg. S 3.95% 29/01/2031	USD	4,801,000	3,899,243	0.04
Marston's Issuer plc, Reg. S, FRN 1.656% 15/10/2031	GBP	911,741	953,948	0.01
Marston's Issuer plc, Reg. S, FRN 1.351% 15/10/2027	GBP	8,148,963	8,888,099	0.09
Marston's Issuer plc, Reg. S, FRN 5.177% 15/07/2032	GBP	11,083,000	13,355,728	0.14
Marston's Issuer plc, Reg. S, FRN 2.581% 16/07/2035	GBP	9,247,000	8,639,705	0.09
Matalan Finance plc, Reg. S 6.75% 31/01/2023	GBP	15,756,000	15,940,033	0.16
Matalan Finance plc, Reg. S 9.5% 31/01/2024	GBP	2,135,800	1,280,387	0.01
Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	GBP	1,180,000	1,417,472	0.01
Miller Homes Group Holdings plc, Reg. S, FRN 5.281% 15/10/2023	GBP	3,452,794	4,057,534	0.04
Modulaire Global Finance plc, 144A 8% 15/02/2023	USD	5,425,000	4,729,782	0.05
Modulaire Global Finance plc, Reg. S 6.5% 15/02/2023	EUR	3,787,000	3,857,760	0.04
Modulaire Global Finance plc, Reg. S 6.5% 15/02/2023	EUR	11,378,000	11,590,598	0.12
National Express Group plc, Reg. S 4.25% 31/12/2164	GBP	2,143,000	2,604,039	0.03
National Westminster Bank plc, FRN 0.44% Perpetual	USD	7,560,000	6,263,494	0.06
National Westminster Bank plc, FRN 0.5% Perpetual	USD	8,520,000	7,062,488	0.07
National Westminster Bank plc, FRN 0.5% Perpetual	USD	17,990,000	14,912,461	0.15
National Westminster Bank plc, Reg. S, FRN 1.605% Perpetual	EUR	20,287,000	20,124,704	0.21
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	3,755,000	4,860,762	0.05
Nationwide Building Society, Reg. S, FRN 5.875% Perpetual	GBP	4,583,000	5,890,606	0.06
Nationwide Building Society, Reg. S, FRN 10.25% Perpetual	GBP	7,000,000	15,023,559	0.15
Natwest Group plc 4.5% Perpetual	GBP	9,638,000	11,296,658	0.12
Natwest Group plc, FRN 3.754% 01/11/2029	USD	2,941,000	2,660,709	0.03
Natwest Group plc 5.125% Perpetual	GBP	5,686,000	7,019,942	0.07
Natwest Group plc, FRN 6% Perpetual	USD	8,761,000	8,268,264	0.08
Natwest Group plc, FRN 7.648% Perpetual	USD	25,359,000	31,727,816	0.33
Natwest Group plc, Reg. S, FRN 3.125% 28/03/2027	GBP	3,965,000	5,010,834	0.05
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	7,368,000	9,218,641	0.09
Neptune Energy Bondco plc, Reg. S 6.625% 15/05/2025	USD	11,000,000	9,432,254	0.10
Newday Bondco plc, Reg. S 7.375% 01/02/2024	GBP	10,500,000	12,314,886	0.13
Newday Bondco plc, Reg. S 6.541% 01/02/2023	GBP	1,350,000	1,577,738	0.02
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	4,700,000	4,754,407	0.05
Pearson Funding plc, Reg. S 3.75% 04/06/2030	GBP	3,869,000	4,944,378	0.05
Pension Insurance Corp. plc, Reg. S 3.625% 21/10/2032	GBP	8,168,000	9,875,451	0.10
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	29,908,000	35,906,715	0.37
Pinnacle Bidco plc, Reg. S 5.5% 15/02/2025	EUR	5,702,000	5,790,250	0.06
Pinnacle Bidco plc, Reg. S 6.375% 15/02/2025	GBP	21,655,000	25,760,019	0.26
Premier Foods Finance plc, Reg. S 6.25% 15/10/2023	GBP	29,251,000	35,203,501	0.36
Premier Foods Finance plc, Reg. S, FRN 5.028% 15/07/2022	GBP	5,308,000	6,243,272	0.06

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Provident Financial plc 6% 27/09/2021	GBP	700,000	807,208	0.01
Provident Financial plc, Reg. S 8.25% 04/06/2023	GBP	3,500,000	3,969,750	0.04
RAC Bond Co. plc, Reg. S 4.565% 06/05/2046	GBP	8,140,000	9,903,476	0.10
RAC Bond Co. plc, Reg. S 4.87% 06/05/2046	GBP	26,881,000	33,722,465	0.35
RAC Bond Co. plc, Reg. S 5% 06/05/2046	GBP	31,343,000	36,994,223	0.38
RL Finance Bonds NO 4 plc, Reg. S, FRN 4.875% 07/10/2049	GBP	11,835,000	15,341,672	0.16
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	4,380,000	3,968,724	0.04
Rolls-Royce plc 3.375% 18/06/2026	GBP	7,241,000	8,463,441	0.09
Rolls-Royce plc, Reg. S 4.625% 16/02/2026	EUR	3,950,000	4,266,040	0.04
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	3,497,000	4,468,344	0.05
Rolls-Royce plc, Reg. S 1.625% 09/05/2028	EUR	4,467,000	4,084,321	0.04
Shawbrook Group plc, Reg. S, FRN 7.875% Perpetual	GBP	4,000,000	4,080,755	0.04
Spirit Issuer plc, Reg. S 5.472% 28/12/2034	GBP	8,100,000	10,639,452	0.11
SSE plc, Reg. S 1.75% 16/04/2030	EUR	13,093,000	14,329,568	0.15
Standard Chartered plc, FRN 0.536% Perpetual	USD	7,800,000	5,899,020	0.06
Standard Chartered plc, Reg. S 4.75% Perpetual	USD	3,373,000	2,878,044	0.03
Standard Chartered plc, Reg. S, FRN 3.516% 12/02/2030	USD	4,623,000	4,060,435	0.04
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	3,344,000	3,240,370	0.03
Synlab Bondco plc, Reg. S, FRN 4.75% 01/07/2025	EUR	22,517,000	22,851,828	0.23
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	5,400,000	5,642,676	0.06
Tesco Corporate Treasury Services plc, Reg. S 2.75% 27/04/2030	GBP	5,934,000	7,351,435	0.08
Tesco plc, Reg. S 6.15% 15/11/2037	USD	15,926,000	17,316,304	0.18
Tesco plc, Reg. S 5.125% 10/04/2047	EUR	1,225,000	1,828,916	0.02
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	1,933,181	2,992,530	0.03
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	26,405,693	40,588,792	0.42
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	4,184,000	4,991,776	0.05
TP ICAP Ltd., Reg. S 5.25% 29/05/2026	GBP	2,219,000	2,960,885	0.03
Ukraine Railways, Reg. S 9.875% 15/09/2021	USD	125,400	109,026	–
Unique Pub Finance Co. plc (The), Reg. S, Series A4 5.659% 30/06/2027	GBP	12,013,387	15,076,259	0.15
Unique Pub Finance Co. plc (The), Reg. S 7.395% 28/03/2024	GBP	41,032,000	51,490,990	0.53
Unique Pub Finance Co. plc (The), Reg. S 6.464% 30/03/2032	GBP	21,548,000	26,599,579	0.27
Very Group Funding plc (The), Reg. S 7.75% 15/11/2022	GBP	53,801,000	63,967,895	0.66
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	6,033,000	6,058,314	0.06
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	34,444,000	42,390,448	0.43
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	15,350,000	19,281,095	0.20
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	20,553,000	24,204,578	0.25
Virgin Money UK plc, Reg. S, FRN 4% 25/09/2026	GBP	2,800,000	3,576,445	0.04
Virgin Money UK plc, Reg. S, FRN 7.875% 14/12/2028	GBP	2,067,000	2,774,555	0.03
Virgin Money UK plc, Reg. S, FRN 8% Perpetual	GBP	9,500,000	11,797,232	0.12
Virgin Money UK plc, Reg. S, FRN 8.75% Perpetual	GBP	10,629,000	12,954,464	0.13
Virgin Money UK plc, Reg. S, FRN 9.25% Perpetual	GBP	2,800,000	3,735,366	0.04
Viridian Group FinanceCo plc, Reg. S 4.75% 15/09/2024	GBP	13,270,000	15,796,493	0.16
Viridian Group FinanceCo plc, Reg. S 4% 15/09/2025	EUR	4,750,000	4,813,878	0.05

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	6,876,000	8,767,557	0.09
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	19,807,000	18,663,899	0.19
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	20,000,000	20,696,740	0.21
Vodafone Group plc, Reg. S, FRN 3.05% 27/08/2080	EUR	14,158,000	14,625,101	0.15
Wagamama Finance plc, Reg. S 4.125% 01/07/2022	GBP	8,677,000	10,181,112	0.10
William Hill plc, Reg. S 4.875% 07/09/2023	GBP	1,750,000	2,206,780	0.02
William Hill plc, Reg. S 4.75% 01/05/2026	GBP	7,200,000	9,668,558	0.10
			1,734,102,206	17.78
United States of America				
CGG Holding US, Inc., 144A 9% 01/05/2023	USD	41,600,000	36,654,794	0.38
CGG Holding US, Inc., Reg. S 7.875% 01/05/2023	EUR	11,978,000	12,290,027	0.13
CGG Holding US, Inc., Reg. S 9% 01/05/2023	USD	3,500,000	3,083,937	0.03
Crestwood Midstream Partners LP 6.25% 01/04/2023	USD	2,115,000	1,805,680	0.02
CVS Health Corp. 5.125% 20/07/2045	USD	2,700,000	2,821,714	0.03
DAE Funding LLC, Reg. S 2.625% 20/03/2025	USD	4,424,000	3,804,697	0.04
DAE Funding LLC, Reg. S 3.375% 20/03/2028	USD	4,361,000	3,701,108	0.04
Encore Capital Group, Inc., Reg. S 5.375% 15/02/2026	GBP	18,008,000	22,098,566	0.23
Enterprise Products Operating LLC 6.875% 01/03/2033	USD	348,000	397,364	–
HCA, Inc. 3.5% 01/09/2030	USD	6,111,000	5,243,595	0.05
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	10,800,000	11,111,310	0.11
McDonald's Corp. 6.3% 15/10/2037	USD	289,000	342,496	–
McDonald's Corp. 4.875% 09/12/2045	USD	2,538,000	2,630,836	0.03
McDonald's Corp. 4.45% 01/09/2048	USD	19,330,000	19,160,180	0.20
Meritage Homes Corp. 7% 01/04/2022	USD	2,405,000	2,148,853	0.02
MPT Operating Partnership LP, REIT 2.55% 05/12/2023	GBP	9,313,000	11,097,550	0.11
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	1,750,000	2,064,795	0.02
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	11,681,000	14,309,095	0.15
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	10,000,000	8,951,598	0.09
MPT Operating Partnership LP, REIT 3.375% 24/04/2030	GBP	7,467,000	8,807,078	0.09
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	7,280,000	6,087,346	0.06
Murphy Oil Corp. 6.875% 15/08/2024	USD	5,300,000	4,611,023	0.05
NBM US Holdings, Inc., Reg. S 6.625% 06/08/2029	USD	17,998,000	16,926,019	0.17
Netflix, Inc. 4.625% 15/05/2029	EUR	5,000,000	6,216,600	0.06
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	16,200,000	19,338,750	0.20
Oracle Corp. 3.85% 01/04/2060	USD	2,000,000	1,691,836	0.02
Service Corp. International 3.375% 15/08/2030	USD	4,042,000	3,366,898	0.03
Southwestern Energy Co. 4.1% 15/03/2022	USD	18,575,000	15,884,356	0.16
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	3,092,000	3,168,422	0.03
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	6,829,000	5,876,100	0.06
TreeHouse Foods, Inc. 4% 01/09/2028	USD	1,698,000	1,453,284	0.01
US Treasury 2.25% 15/02/2027	USD	54,391,700	49,286,685	0.51
US Treasury 2.875% 15/05/2028	USD	6,000,000	5,627,397	0.06
US Treasury 1.625% 15/08/2029	USD	229,448,300	196,468,013	2.01

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America (continued)				
US Treasury 0.625% 15/05/2030	USD	45,000,000	34,946,542	0.36
US Treasury 1.125% 15/02/2031	USD	692,571,400	558,315,622	5.73
US Treasury 1.875% 15/02/2041	USD	125,899,700	100,177,969	1.03
US Treasury 2.25% 15/08/2046	USD	94,106,800	78,294,945	0.80
US Treasury 3% 15/02/2047	USD	72,000,000	69,043,461	0.71
Walmart, Inc. 3.7% 26/06/2028	USD	22,144,000	21,199,318	0.22
			1,370,505,859	14.05
Virgin Islands, British				
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	8,927,000	8,158,677	0.08
			8,158,677	0.08
Total Bonds			7,387,570,076	75.76
Equities				
South Africa				
Sibanye Stillwater Ltd.	ZAR	11,133,406	41,858,878	0.43
			41,858,878	0.43
United States of America				
AGNC Investment Corp., REIT Preference, FRN	USD	84,865	1,732,013	0.02
Chesapeake Energy Corp.	USD	12,638	465,134	–
			2,197,147	0.02
Total Equities			44,056,025	0.45
Warrants				
United States of America				
Chesapeake Energy Corp. 09/02/2026	USD	23,846	342,907	–
			342,907	–
Total Warrants			342,907	–
Total Transferable securities and money market instruments admitted to an official exchange listing			7,431,969,008	76.21
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Newcrest Finance Pty. Ltd., 144A 4.2% 13/05/2050	USD	1,131,000	1,054,048	0.01
			1,054,048	0.01
Canada				
Air Canada, 144A 7.75% 15/04/2021	USD	5,000,000	4,263,102	0.04
Enbridge, Inc. 6% 15/01/2077	USD	10,104,000	9,060,681	0.09
First Quantum Minerals Ltd., 144A 7.25% 01/04/2023	USD	46,067,000	40,002,919	0.41
GFL Environmental, Inc., 144A 8.5% 01/05/2027	USD	7,000,000	6,565,296	0.07
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	18,574,000	16,005,929	0.16
Parkland Corp. 5.625% 09/05/2025	CAD	3,000,000	2,096,486	0.02
Seven Generations Energy Ltd., 144A 6.75% 01/05/2023	USD	1,625,000	1,392,536	0.02
Seven Generations Energy Ltd., 144A 6.875% 30/06/2023	USD	768,000	665,019	0.01
Seven Generations Energy Ltd., 144A 5.375% 30/09/2025	USD	16,532,000	14,677,697	0.15
Seven Generations Energy Ltd., Reg. S 5.375% 30/09/2025	USD	1,630,000	1,447,172	0.02
			96,176,837	0.99

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Cayman Islands				
Nor Offshore SPV Ltd. 2% 04/02/2022	USD	9,277,410	1,502,094	0.01
NSA Bondco Ltd. 12% 31/08/2021	USD	8,391,158	715,054	0.01
Sands China Ltd. 3.8% 08/01/2026	USD	1,435,000	1,304,976	0.01
Transocean Phoenix 2 Ltd., 144A 7.75% 15/10/2024	USD	4,200,000	3,534,299	0.04
			7,056,423	0.07
Chile				
Empresa Electrica Cochrane SpA, Reg. S 5.5% 14/05/2027	USD	1,831,781	1,641,537	0.02
			1,641,537	0.02
Egypt				
Egypt Treasury Bill 0% 06/04/2021	EGP	235,000,000	12,751,476	0.13
Egypt Treasury Bill 0% 08/06/2021	EGP	180,000,000	9,558,184	0.10
Egypt Treasury Bill 0% 07/12/2021	EGP	180,000,000	8,966,698	0.09
			31,276,358	0.32
France				
Altice France SA, 144A 8.125% 01/02/2027	USD	9,543,000	8,902,558	0.09
BNP Paribas SA, Reg. S, FRN 7.195% Perpetual	USD	80,000	73,520	–
Societe Generale SA, Reg. S 5.375% 31/12/2164	USD	6,431,000	5,603,492	0.06
			14,579,570	0.15
Ireland				
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	63,189,000	76,655,480	0.79
			76,655,480	0.79
Italy				
Intesa Sanpaolo SpA, 144A 4% 23/09/2029	USD	23,684,000	21,655,609	0.22
UniCredit SpA, FRN, 144A 5.459% 30/06/2035	USD	9,976,000	8,992,125	0.10
UniCredit SpA, Reg. S 7.296% 02/04/2034	USD	5,000,000	4,989,093	0.05
			35,636,827	0.37
Luxembourg				
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	15,000,000	14,356,093	0.15
Altice France Holding SA, Reg. S 10.5% 15/05/2027	USD	2,497,000	2,389,811	0.02
Cirsia Finance International Sarl, 144A 7.875% 20/12/2023	USD	46,273,000	40,106,882	0.41
Telenet Finance Luxembourg Notes Sarl, 144A 5.5% 01/03/2028	USD	17,400,000	15,613,294	0.16
			72,466,080	0.74
Netherlands				
Alcoa Nederland Holding BV, 144A 6.75% 30/09/2024	USD	8,517,000	7,504,540	0.08
Alcoa Nederland Holding BV, 144A 7% 30/09/2026	USD	6,200,000	5,576,170	0.06
Alcoa Nederland Holding BV, Reg. S 6.75% 30/09/2024	USD	350,000	308,394	–
Lebara Group BV 10% 17/12/2022	NOK	1,585,401	1,586,431	0.01
Stars Group Holdings BV, 144A 7% 15/07/2026	USD	35,948,000	32,107,370	0.33
Ziggo BV, 144A 5.5% 15/01/2027	USD	10,858,000	9,628,275	0.10
			56,711,180	0.58

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Norway				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	7,233,000	6,325,627	0.07
Yara International ASA, 144A 3.148% 04/06/2030	USD	451,000	396,720	–
			6,722,347	0.07
Singapore				
NT Rig Holdco Pte. Ltd. 7.5% 20/12/2021	USD	7,488,676	1,595,372	0.02
			1,595,372	0.02
Supranational				
Ardagh Packaging Finance plc, 144A 6% 15/02/2025	USD	17,000,000	14,942,906	0.15
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	3,045,000	2,717,809	0.03
JBS USA LUX SA, 144A 6.5% 15/04/2029	USD	58,220,000	55,481,900	0.57
JBS USA LUX SA, 144A 5.5% 15/01/2030	USD	48,500,000	45,132,278	0.46
			118,274,893	1.21
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 7.25% Perpetual	USD	7,000,000	6,461,325	0.07
			6,461,325	0.07
United Kingdom				
Barclays Bank plc, FRN 6.278% Perpetual	USD	29,570,000	31,938,624	0.33
Natwest Group plc, FRN 2.523% Perpetual	USD	52,400,000	44,011,138	0.45
Natwest Group plc, FRN 8% Perpetual	USD	5,740,000	5,709,283	0.06
Natwest Group plc, FRN 8.625% Perpetual	USD	64,152,000	56,086,944	0.57
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	28,273,000	33,146,121	0.34
Vodafone Group plc 4.375% 19/02/2043	USD	4,713,000	4,474,155	0.05
Vodafone Group plc 4.875% 19/06/2049	USD	12,000,000	12,179,100	0.12
			187,545,365	1.92
United States of America				
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	1,333,000	1,080,542	0.01
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	24,828,000	21,760,203	0.22
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	1,005,000	883,085	0.01
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	7,000,000	6,571,947	0.07
American Airlines Group, Inc., 144A 5% 01/06/2022	USD	61,313,000	51,529,567	0.53
American Express Co., FRN 3.469% Perpetual	USD	7,825,000	6,624,492	0.07
APX Group, Inc. 7.875% 01/12/2022	USD	37,153,000	31,838,080	0.33
APX Group, Inc. 7.625% 01/09/2023	USD	700,000	617,011	0.01
Broadcom, Inc. 5% 15/04/2030	USD	7,281,000	7,070,584	0.07
Capitol Investment Merger Sub 2 LLC, 144A 10% 01/08/2024	USD	8,881,000	8,180,207	0.08
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	9,060,000	7,984,921	0.08
Centene Corp. 3.375% 15/02/2030	USD	4,206,000	3,614,311	0.04
ChampionX Corp. 6.375% 01/05/2026	USD	3,331,000	2,976,356	0.03
Chobani LLC, 144A 7.5% 15/04/2025	USD	23,441,000	20,811,753	0.21
Citigroup, Inc., FRN 4.289% Perpetual	USD	7,942,000	6,805,012	0.07
Citigroup, Inc., FRN 4.676% Perpetual	USD	2,423,000	2,069,441	0.02

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America (continued)				
Community Health Systems, Inc., 144A 8.125% 30/06/2024	USD	36,864,000	32,866,605	0.34
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	7,000,000	6,421,389	0.07
Community Health Systems, Inc., 144A 6.875% 01/04/2028	USD	18,500,000	14,158,767	0.15
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	600,000	541,329	0.01
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	1,437,000	1,278,116	0.01
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	3,000,000	2,499,702	0.03
Cornerstone Building Brands, Inc., 144A 8% 15/04/2026	USD	7,000,000	6,221,261	0.06
DCP Midstream Operating LP, 144A 4.75% 30/09/2021	USD	10,400,000	8,923,307	0.09
Del Monte Foods, Inc., 144A 11.875% 15/05/2025	USD	7,319,000	7,184,127	0.07
Dole Food Co., Inc., 144A 7.25% 15/06/2025	USD	1,500,000	1,311,915	0.01
Dresdner Funding Trust I, 144A 8.151% 30/06/2031	USD	1,275,000	1,539,561	0.02
Dresdner Funding Trust I, Reg. S 8.151% 30/06/2031	USD	11,122,000	13,429,803	0.14
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	400,000	363,439	–
Enterprise Products Operating LLC 5.375% 15/02/2078	USD	12,000,000	10,151,734	0.10
Enviva Partners LP, 144A 6.5% 15/01/2026	USD	10,495,000	9,373,730	0.10
Fresh Market, Inc. (The), 144A 9.75% 01/05/2023	USD	57,376,000	50,390,406	0.52
Hill-Rom Holdings, Inc., 144A 4.375% 15/09/2027	USD	2,800,000	2,463,571	0.03
Itron, Inc., 144A 5% 15/01/2026	USD	1,051,000	916,770	0.01
JPMorgan Chase & Co., FRN 3.682% Perpetual	USD	18,000,000	15,299,891	0.16
JPMorgan Chase & Co., FRN 4.005% Perpetual	USD	15,027,000	12,832,367	0.13
JPMorgan Chase & Co., FRN 6.1% Perpetual	USD	1,887,000	1,742,456	0.02
Keurig Dr Pepper, Inc. 3.8% 01/05/2050	USD	9,112,000	8,232,975	0.08
Kraft Heinz Foods Co. 3.875% 15/05/2027	USD	13,967,000	12,970,891	0.13
Kraft Heinz Foods Co. 4.25% 01/03/2031	USD	11,429,000	10,753,774	0.11
Kraft Heinz Foods Co. 5% 04/06/2042	USD	13,339,000	12,844,274	0.13
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	3,500,000	3,460,764	0.04
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	3,000,000	2,689,074	0.03
Kraft Heinz Foods Co. 4.875% 01/10/2049	USD	4,150,000	4,012,902	0.04
Kraft Heinz Foods Co. 5.5% 01/06/2050	USD	1,333,000	1,407,558	0.01
Laureate Education, Inc., 144A 8.25% 01/05/2025	USD	30,983,000	27,639,820	0.28
Legacy LifePoint Health LLC, 144A 6.75% 15/04/2025	USD	11,200,000	10,140,605	0.10
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	6,049,000	5,077,346	0.05
LGI Homes, Inc., 144A 6.875% 15/07/2026	USD	7,000,000	6,248,402	0.06
Life Time, Inc., 144A 5.75% 15/01/2026	USD	2,306,000	2,021,557	0.02
Life Time, Inc., 144A 8% 15/04/2026	USD	9,374,000	8,207,742	0.08
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	6,818,000	5,730,083	0.06
MetLife, Inc., FRN 3.759% Perpetual	USD	3,345,000	2,850,447	0.03
Michaels Stores, Inc., 144A 8% 15/07/2027	USD	10,500,000	9,902,212	0.10
MSCI, Inc., 144A 3.625% 01/09/2030	USD	2,300,000	1,979,548	0.02
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	64,500,000	59,136,086	0.61

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America (continued)				
New Albertsons LP 7.75% 15/06/2026	USD	226,000	219,271	–
New Albertsons LP 7.45% 01/08/2029	USD	6,885,000	6,944,023	0.07
New Albertsons LP 8.7% 01/05/2030	USD	40,884,000	44,071,803	0.45
New Albertsons LP 8% 01/05/2031	USD	8,581,000	9,003,286	0.09
PDC Energy, Inc. 6.125% 15/09/2024	USD	10,157,000	8,877,097	0.09
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	2,400,000	2,088,624	0.02
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	1,974,000	1,806,206	0.02
Pilgrim's Pride Corp., 144A 5.75% 15/03/2025	USD	19,250,000	16,768,907	0.17
Pilgrim's Pride Corp., 144A 5.875% 30/09/2027	USD	16,240,000	14,790,371	0.15
Pilgrim's Pride Corp., 144A 4.25% 15/04/2031	USD	22,367,000	18,988,602	0.20
Plains All American Pipeline LP 3.8% 15/09/2030	USD	19,154,000	16,564,586	0.17
Plains All American Pipeline LP 6.125% Perpetual	USD	11,827,000	8,214,499	0.08
Prime Healthcare Services, Inc., 144A 7.25% 01/11/2025	USD	19,823,000	18,053,542	0.19
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	3,009,000	2,479,996	0.03
Prime Security Services Borrower LLC, 144A 6.25% 15/01/2028	USD	3,461,000	3,070,484	0.03
RBS Capital Trust II, FRN 6.425% Perpetual	USD	24,637,000	30,705,659	0.32
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	1,225,000	1,126,744	0.01
Safeway, Inc. 7.45% 15/09/2027	USD	300,000	298,737	–
Safeway, Inc. 7.25% 01/02/2031	USD	4,233,000	4,197,145	0.04
SEG Holding LLC, 144A 5.625% 15/10/2028	USD	2,377,000	2,124,311	0.02
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	20,231,000	17,318,322	0.18
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	7,000,000	6,002,344	0.06
SM Energy Co., 144A 10% 15/01/2025	USD	5,800,000	5,569,557	0.06
Stillwater Mining Co., Reg. S 7.125% 27/06/2025	USD	6,931,000	6,187,183	0.06
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	4,194,000	3,781,659	0.04
Sunoco LP, 144A 4.5% 15/05/2029	USD	3,532,000	2,991,816	0.03
Sunoco LP 5.5% 15/02/2026	USD	1,968,000	1,733,634	0.02
Talos Production, Inc., 144A 12% 15/01/2026	USD	15,739,000	13,199,100	0.14
Tenet Healthcare Corp., 144A 7.5% 01/04/2025	USD	1,642,000	1,507,905	0.02
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	8,300,000	7,355,703	0.08
Tenet Healthcare Corp., 144A 4.625% 15/06/2028	USD	1,200,000	1,045,232	0.01
Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	11,321,000	10,045,157	0.10
Vine Oil & Gas LP, 144A 8.75% 15/04/2023	USD	5,000,000	4,548,360	0.05
Vine Oil & Gas LP, 144A 9.75% 15/04/2023	USD	39,000,000	35,622,604	0.37
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	2,600,000	2,403,754	0.02
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	2,321,000	2,203,130	0.02
WMG Acquisition Corp., 144A 5.5% 15/04/2026	USD	3,513,000	3,084,240	0.03
XPO Logistics, Inc., 144A 6.75% 15/08/2024	USD	7,000,000	6,284,730	0.06
			916,912,141	9.40

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Virgin Islands, British				
Studio City Finance Ltd., Reg. S 5% 15/01/2029	USD	1,936,000	1,660,077	0.01
Telegram Group, Inc., Reg. S 7% 22/03/2026	USD	17,500,000	15,378,675	0.16
			17,038,752	0.17
Total Bonds			1,647,804,535	16.90
Convertible Bonds				
United States of America				
PDC Energy, Inc. 1.125% 15/09/2021	USD	9,701,000	8,277,057	0.09
			8,277,057	0.09
Total Convertible Bonds			8,277,057	0.09
Equities				
United States of America				
FNMA Preference, FRN	USD	694,984	3,203,974	0.03
			3,203,974	0.03
Total Equities			3,203,974	0.03
Total Transferable securities and money market instruments dealt in on another regulated market			1,659,285,566	17.02
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Baghlan Group FZCO, Reg. S 14.75% 29/12/2049§*	USD	140,000	–	–
			–	–
Singapore				
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
			–	–
United Kingdom				
ICBC Standard Bank plc 3.13% 23/11/2029*	CNY	365,000,000	47,114,921	0.48
ICBC Standard Bank plc 2.68% 23/05/2030*	CNY	626,000,000	77,872,094	0.80
			124,987,015	1.28
United States of America				
JPMorgan Chase Bank NA, Reg. S 3.13% 23/11/2029*	CNH	953,400,000	122,884,831	1.26
JPMorgan Chase Bank NA, Reg. S 3.27% 21/11/2030*	CNH	1,328,000,000	173,611,496	1.78
JPMorgan Chase Bank NA, Reg. S 3.81% 16/09/2050*	CNH	543,000,000	71,644,273	0.73
			368,140,600	3.77
Total Bonds			493,127,615	5.05

* Security is valued at its fair value under the direction of the Board of Directors.

§ Security is currently in default.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Commercial Papers				
Bulgaria				
Agrokor dd 0% 05/06/2021*	EUR	6,000,000	–	–
			–	–
Croatia				
Agrokor dd 0% 16/08/2017*	EUR	10,000,000	–	–
			–	–
Total Commercial Papers				
			–	–
Equities				
Norway				
Island Drilling Co. ASA*	NOK	3,099	–	–
			–	–
Singapore				
Oro Negro Drilling Pte. Ltd.*	USD	265,799	–	–
			–	–
United States of America				
Chesapeake Energy Corp.*	USD	1,106,000	18,850	–
Chesapeake Energy Corp.*	USD	30,945,000	661,883	0.01
			680,733	0.01
Total Equities				
			680,733	0.01
Warrants				
Jersey				
Lithium Topco Ltd. 31/12/2049*	EUR	332,379	–	–
			–	–
Total Warrants				
			–	–
Total Other transferable securities and money market instruments			493,808,348	5.06
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD Acc [†]	USD	730,000	79,815,968	0.82
The Jupiter Global Fund Jupiter Global Sovereign Opportunities - Class I USD Acc [†]	USD	375,000	31,180,987	0.32
			110,996,955	1.14
Total Collective Investment Schemes - UCITS				
			110,996,955	1.14
Total Units of authorised UCITS or other collective investment undertakings			110,996,955	1.14
Total Investments			9,696,059,877	99.43
Cash			10,236,971	0.10
Other assets/(liabilities)			45,682,804	0.47
Total net assets			9,751,979,652	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

[†] Related Party Fund.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	200,178,006	EUR	129,466,433	15/04/2021	J.P. Morgan	430,668	–
CAD	5,213,514	EUR	3,471,503	15/04/2021	J.P. Morgan	53,161	–
CHF	156,497,765	EUR	141,337,339	15/04/2021	J.P. Morgan	72,040	–
CNH	93,210,976	EUR	11,988,134	15/04/2021	J.P. Morgan	106,176	–
EUR	2,413,514	AUD	3,713,947	15/04/2021	J.P. Morgan	3,504	–
EUR	4,720	CHF	5,221	01/04/2021	J.P. Morgan	2	–
EUR	40,524	CHF	44,785	06/04/2021	J.P. Morgan	59	–
EUR	2,011,977	CHF	2,221,870	15/04/2021	J.P. Morgan	4,324	–
EUR	27,935,369	CHF	30,830,079	30/04/2021	HSBC	75,007	–
EUR	782,554	GBP	666,071	01/04/2021	J.P. Morgan	1,387	–
EUR	65,484	GBP	55,750	15/04/2021	J.P. Morgan	111	–
EUR	1,867,686	GBP	1,591,973	30/04/2021	HSBC	1,407	–
EUR	1,569,940,133	GBP	1,337,933,752	30/04/2021	J.P. Morgan	1,472,483	0.02
EUR	37,033	SEK	378,478	01/04/2021	J.P. Morgan	15	–
EUR	3,916,718	SEK	39,836,888	15/04/2021	J.P. Morgan	20,855	–
EUR	6,283,583	USD	7,372,213	06/04/2021	J.P. Morgan	1,338	–
EUR	26,014	USD	30,526	15/04/2021	J.P. Morgan	6	–
EUR	18,896,535	USD	22,186,102	30/04/2021	HSBC	115	–
GBP	113,879	EUR	133,465	06/04/2021	J.P. Morgan	92	–
GBP	599,724,916	EUR	699,211,416	15/04/2021	J.P. Morgan	4,033,886	0.04
HKD	226,854,951	EUR	24,563,373	15/04/2021	J.P. Morgan	299,191	–
RUB	35,724,903,324	EUR	387,960,863	30/06/2021	J.P. Morgan	10,257,622	0.11
SEK	2,436,902	EUR	237,861	06/04/2021	J.P. Morgan	481	–
SGD	4,210,974	EUR	2,657,605	01/04/2021	J.P. Morgan	10,918	–
SGD	455,236,839	EUR	283,983,299	15/04/2021	J.P. Morgan	4,428,609	0.05
USD	4,408,722	EUR	3,745,410	01/04/2021	J.P. Morgan	11,490	–
USD	3,613,478,786	EUR	3,036,925,937	15/04/2021	J.P. Morgan	41,729,341	0.43
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						63,014,288	0.65

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	91,925	EUR	59,715	01/04/2021	J.P. Morgan	(56)	–
AUD	643,245	EUR	417,637	06/04/2021	J.P. Morgan	(172)	–
AUD	1,479,201	EUR	961,665	15/04/2021	J.P. Morgan	(1,799)	–
CHF	74,381	EUR	67,234	01/04/2021	J.P. Morgan	(28)	–
CHF	17,017	EUR	15,398	06/04/2021	J.P. Morgan	(22)	–
CHF	881,431	EUR	797,960	15/04/2021	J.P. Morgan	(1,510)	–
EUR	915,220	AUD	1,415,506	15/04/2021	J.P. Morgan	(3,313)	–
EUR	1,280,823,525	AUD	1,975,984,089	30/04/2021	J.P. Morgan	(1,094,828)	(0.01)
EUR	17,241	CAD	25,627	15/04/2021	J.P. Morgan	(85)	–
EUR	2,050,595	CAD	3,044,887	30/04/2021	HSBC	(7,331)	–
EUR	704,074	CHF	779,625	15/04/2021	J.P. Morgan	(386)	–
EUR	516,557,627	CNH	4,007,247,445	30/04/2021	J.P. Morgan	(2,635,516)	(0.03)
EUR	1,055,153	GBP	900,309	06/04/2021	J.P. Morgan	(729)	–
EUR	5,797,201	GBP	4,977,141	15/04/2021	J.P. Morgan	(39,060)	–
EUR	6,032,573	GBP	5,199,945	30/04/2021	HSBC	(63,353)	–
EUR	1,250,743	HKD	11,606,067	15/04/2021	J.P. Morgan	(21,244)	–
EUR	25,432,462	INR	2,198,127,657	30/04/2021	J.P. Morgan	(31,009)	–
EUR	149,593,536	NZD	252,509,985	30/04/2021	J.P. Morgan	(868,693)	(0.01)
EUR	386,057,347	RUB	35,724,903,324	30/06/2021	J.P. Morgan	(12,161,139)	(0.13)
EUR	237,838	SEK	2,436,902	15/04/2021	J.P. Morgan	(480)	–
EUR	84,926	SGD	134,565	01/04/2021	J.P. Morgan	(349)	–
EUR	7,547,611	SGD	12,051,423	15/04/2021	J.P. Morgan	(87,479)	–
EUR	393,910	USD	463,671	01/04/2021	J.P. Morgan	(1,208)	–
EUR	50,163,206	USD	59,534,875	15/04/2021	J.P. Morgan	(560,035)	(0.01)
EUR	7,641,871	USD	9,016,174	30/04/2021	HSBC	(37,414)	–
EUR	3,670,540,334	USD	4,323,539,201	30/04/2021	J.P. Morgan	(11,918,676)	(0.12)
EUR	46,550,067	ZAR	826,878,064	30/04/2021	J.P. Morgan	(821,985)	(0.01)
GBP	55,750	EUR	65,499	01/04/2021	J.P. Morgan	(116)	–
GBP	666,071	EUR	782,369	15/04/2021	J.P. Morgan	(1,325)	–
SEK	1,232,642,957	EUR	121,556,771	15/04/2021	J.P. Morgan	(1,009,999)	(0.01)
USD	30,526	EUR	26,018	06/04/2021	J.P. Morgan	(6)	–
USD	7,372,213	EUR	6,282,426	15/04/2021	J.P. Morgan	(1,359)	–
USD	13,356,758	EUR	11,378,563	30/04/2021	J.P. Morgan	(2,301)	–
USD	60,463,451	OMR	23,458,610	31/01/2022	J.P. Morgan	(271,226)	–
USD	243,525,520	SAR	914,190,236	31/01/2022	J.P. Morgan	(101,260)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31,745,491)	(0.33)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						31,268,797	0.32

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Denmark				
DSV PANALPINA A/S	DKK	83,455	13,978,248	1.02
Novo Nordisk A/S 'B'	DKK	1,105,955	64,449,698	4.73
			78,427,946	5.75
France				
BioMerieux	EUR	377,027	40,624,659	2.98
Cie Generale des Etablissements Michelin SCA	EUR	106,411	13,665,833	1.00
Dassault Systemes SE	EUR	456,410	83,169,312	6.10
Edenred	EUR	1,481,203	66,165,338	4.86
Legrand SA	EUR	342,336	27,273,909	2.00
LVMH Moet Hennessy Louis Vuitton SE	EUR	44,321	25,074,606	1.84
Pernod Ricard SA	EUR	321,328	51,677,576	3.79
Ubisoft Entertainment SA	EUR	428,077	27,705,143	2.03
			335,356,376	24.60
Germany				
adidas AG	EUR	279,897	74,242,679	5.45
Auto1 Group SE, Reg. S	EUR	103,253	5,066,108	0.37
Deutsche Boerse AG	EUR	338,666	47,523,307	3.48
Knorr-Bremse AG	EUR	194,067	20,829,211	1.53
			147,661,305	10.83
Ireland				
Kingspan Group plc	EUR	332,729	24,157,699	1.77
			24,157,699	1.77
Italy				
DiaSorin SpA	EUR	78,933	10,865,127	0.80
doValue SpA, Reg. S	EUR	905,054	9,385,410	0.69
FincoBank Banca Finco SpA	EUR	2,450,099	34,264,635	2.51
Nexi SpA, Reg. S	EUR	1,537,220	23,077,515	1.69
			77,592,687	5.69
Jersey				
Experian plc	GBP	1,503,913	44,253,445	3.25
			44,253,445	3.25
Luxembourg				
Eurofins Scientific SE	EUR	256,663	21,006,583	1.54
			21,006,583	1.54
Netherlands				
ASML Holding NV	EUR	57,232	29,671,931	2.18
Davide Campari-Milano NV	EUR	2,661,000	25,662,684	1.88
IMCD NV	EUR	335,288	40,041,769	2.94
Wolters Kluwer NV	EUR	591,284	43,867,360	3.22
			139,243,744	10.22

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Spain				
Amadeus IT Group SA	EUR	1,073,649	64,794,717	4.75
Grifols SA	EUR	1,349,594	30,244,402	2.22
			95,039,119	6.97
Sweden				
Assa Abloy AB 'B'	SEK	1,105,732	27,306,996	2.00
Atlas Copco AB 'A'	SEK	541,798	28,143,387	2.07
			55,450,383	4.07
Switzerland				
Barry Callebaut AG	CHF	6,944	13,439,235	0.99
Partners Group Holding AG	CHF	23,732	25,886,713	1.90
Sika AG	CHF	106,926	26,302,472	1.93
Temenos AG	CHF	154,225	19,000,073	1.39
VAT Group AG, Reg. S	CHF	72,569	17,342,918	1.27
			101,971,411	7.48
United Kingdom				
AVEVA Group plc	GBP	644,970	25,873,359	1.90
Dechra Pharmaceuticals plc	GBP	422,561	17,137,131	1.26
Dr. Martens plc	GBP	2,169,477	11,536,134	0.85
Genus plc	GBP	443,153	24,863,861	1.82
London Stock Exchange Group plc	GBP	246,003	20,019,858	1.47
RELX plc	EUR	4,633,962	99,421,655	7.29
THG Holdings Ltd.	GBP	1,430,467	10,539,841	0.77
Weir Group plc (The)	GBP	698,153	14,513,112	1.07
			223,904,951	16.43
Total Equities			1,344,065,649	98.60
Total Transferable securities and money market instruments admitted to an official exchange listing			1,344,065,649	98.60
Total Investments			1,344,065,649	98.60
Cash			18,931,800	1.39
Other assets/(liabilities)			127,291	0.01
Total net assets			1,363,124,740	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	7,367	GBP	6,278	01/04/2021	J.P. Morgan	4	–
EUR	46,527	USD	54,588	06/04/2021	J.P. Morgan	10	–
GBP	29,848	EUR	34,835	06/04/2021	J.P. Morgan	171	–
HKD	786,989	EUR	85,216	15/04/2021	J.P. Morgan	1,036	–
SGD	23,315,444	EUR	14,548,004	15/04/2021	J.P. Morgan	223,322	0.02
USD	8,187,671	EUR	6,955,799	01/04/2021	J.P. Morgan	21,339	–
USD	202,941,075	EUR	170,589,177	15/04/2021	J.P. Morgan	2,315,010	0.17
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,560,892	0.19
EUR	121,650	GBP	104,235	06/04/2021	J.P. Morgan	(597)	–
EUR	1,684	HKD	15,532	15/04/2021	J.P. Morgan	(19)	–
EUR	70,756	SGD	112,113	01/04/2021	J.P. Morgan	(291)	–
EUR	276,236	SGD	441,712	15/04/2021	J.P. Morgan	(3,607)	–
EUR	2,586,743	USD	3,044,855	01/04/2021	J.P. Morgan	(7,936)	–
EUR	63	USD	74	06/04/2021	J.P. Morgan	–	–
EUR	11,942,587	USD	14,107,654	15/04/2021	J.P. Morgan	(77,022)	(0.01)
GBP	18,094	EUR	21,231	01/04/2021	J.P. Morgan	(11)	–
USD	542,238	EUR	462,265	15/04/2021	J.P. Morgan	(282)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(89,765)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,471,127	0.18

The accompanying notes form an integral part of these financial statements.

Jupiter Eurozone Equity

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Denmark				
Coloplast A/S 'B'	DKK	1,639	209,989	1.33
Novo Nordisk A/S 'B'	DKK	12,125	706,586	4.48
			916,575	5.81
France				
BioMerieux	EUR	1,117	120,357	0.76
Cie Generale des Etablissements Michelin SCA	EUR	1,277	163,999	1.04
Dassault Systemes SE	EUR	5,213	949,939	6.02
Edenred	EUR	17,842	797,002	5.05
Legrand SA	EUR	4,164	331,746	2.10
L'Oreal SA	EUR	598	195,516	1.24
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,078	609,878	3.87
Pernod Ricard SA	EUR	4,311	693,316	4.40
Ubisoft Entertainment SA	EUR	5,583	361,332	2.29
Worldline SA, Reg. S	EUR	2,380	171,598	1.09
			4,394,683	27.86
Germany				
adidas AG	EUR	3,646	967,102	6.13
Auto1 Group SE, Reg. S	EUR	1,160	56,915	0.36
Deutsche Boerse AG	EUR	4,417	619,816	3.93
Infineon Technologies AG	EUR	5,438	195,088	1.24
Knorr-Bremse AG	EUR	2,520	270,472	1.71
Symrise AG	EUR	1,208	125,239	0.79
			2,234,632	14.16
Ireland				
Kingspan Group plc	EUR	4,399	319,405	2.03
Linde plc	EUR	897	213,172	1.35
			532,577	3.38
Italy				
DiaSorin SpA	EUR	1,049	144,395	0.92
FincoBank Banca Finco SpA	EUR	31,418	439,381	2.78
Nexi SpA, Reg. S	EUR	17,558	263,589	1.67
			847,365	5.37
Jersey				
Experian plc	GBP	16,129	474,604	3.01
			474,604	3.01
Luxembourg				
Eurofins Scientific SE	EUR	3,162	258,794	1.64
			258,794	1.64
Netherlands				
ASML Holding NV	EUR	1,447	750,197	4.76
Davide Campari-Milano NV	EUR	30,635	295,444	1.87
IMCD NV	EUR	4,022	480,328	3.04
Wolters Kluwer NV	EUR	7,464	553,754	3.51
			2,079,723	13.18

The accompanying notes form an integral part of these financial statements.

Jupiter Eurozone Equity

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Spain				
Amadeus IT Group SA	EUR	12,420	749,547	4.75
Grifols SA	EUR	6,073	136,096	0.86
			885,643	5.61
Sweden				
Assa Abloy AB 'B'	SEK	14,060	347,223	2.20
Atlas Copco AB 'A'	SEK	6,678	346,885	2.20
			694,108	4.40
Switzerland				
Partners Group Holding AG	CHF	234	255,246	1.62
Sika AG	CHF	1,295	318,554	2.02
Temenos AG	CHF	1,748	215,349	1.36
VAT Group AG, Reg. S	CHF	982	234,683	1.49
			1,023,832	6.49
United Kingdom				
RELX plc	EUR	48,867	1,048,441	6.65
			1,048,441	6.65
Total Equities			15,390,977	97.56
Total Transferable securities and money market instruments admitted to an official exchange listing			15,390,977	97.56
Total Investments			15,390,977	97.56
Cash			385,986	2.45
Other assets/(liabilities)			(1,636)	(0.01)
Total net assets			15,775,327	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Financial Innovation

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Banks				
Banco Bilbao Vizcaya Argentaria SA	EUR	361,360	1,616,725	2.08
Banque Cantonale Vaudoise	CHF	20,992	1,766,778	2.27
Barclays plc	GBP	558,767	1,237,509	1.59
BAWAG Group AG, Reg. S	EUR	36,781	1,652,203	2.12
BNP Paribas SA	EUR	46,716	2,434,137	3.13
Citigroup, Inc.	USD	42,815	2,662,301	3.42
First Republic Bank	USD	3,587	514,040	0.66
Intesa Sanpaolo SpA	EUR	711,838	1,650,752	2.12
Natwest Group plc	GBP	664,150	1,535,825	1.97
Nordea Bank Abp	SEK	332,427	2,813,687	3.63
Signature Bank	USD	4,575	871,141	1.12
Silvergate Capital Corp. 'A'	USD	4,965	590,236	0.76
			19,345,334	24.87
Capital Markets				
Ameriprise Financial, Inc.	USD	9,309	1,848,394	2.38
Goldman Sachs Group, Inc. (The)	USD	3,980	1,126,966	1.45
Intercontinental Exchange, Inc.	USD	29,117	2,761,710	3.54
London Stock Exchange Group plc	GBP	3,226	262,534	0.34
Morgan Stanley	USD	23,388	1,576,373	2.03
Open Lending Corp. 'A'	USD	38,603	1,161,051	1.49
Swissquote Group Holding SA	CHF	6,735	743,625	0.96
Thunder Bridge Acquisition II Ltd.	USD	159,250	1,462,902	1.88
UBS Group AG	CHF	145,728	1,949,052	2.51
			12,892,607	16.58
Consumer Finance				
Ally Financial, Inc.	USD	20,733	812,625	1.04
Kaspi.KZ JSC, Reg. S	USD	9,353	580,627	0.75
Synchrony Financial	USD	21,380	748,163	0.96
Upstart Holdings, Inc.	USD	5,291	584,963	0.75
			2,726,378	3.50
Diversified Financial Services				
Appier Group, Inc.	JPY	31,700	397,634	0.51
			397,634	0.51
Equity Real Estate Investment Trusts (REITs)				
Embassy Office Parks REIT	INR	27	103	–
			103	–
Insurance				
AXA SA	EUR	69,644	1,602,683	2.06
Goosehead Insurance, Inc. 'A'	USD	847	76,309	0.10
Lincoln National Corp.	USD	18,316	978,856	1.26
Prudential plc	GBP	96,183	1,754,657	2.25
			4,412,505	5.67

The accompanying notes form an integral part of these financial statements.

Jupiter Financial Innovation

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Internet & Direct Marketing Retail				
Auction Technology Group plc	GBP	54,417	513,625	0.66
MercadoLibre, Inc.	USD	66	80,439	0.10
			594,064	0.76
IT Services				
Accenture plc 'A'	USD	5,897	1,400,431	1.80
Adyen NV, Reg. S	EUR	212	405,185	0.52
Alliance Data Systems Corp.	USD	10,914	1,072,288	1.38
Fidelity National Information Services, Inc.	USD	16,288	1,978,572	2.54
Fiserv, Inc.	USD	22,597	2,325,845	2.99
Global Payments, Inc.	USD	18,062	3,146,727	4.05
Mastercard, Inc. 'A'	USD	8,596	2,625,423	3.37
Nuvei Corp., Reg. S	CAD	15,587	777,188	1.00
Okta, Inc.	USD	1,290	234,855	0.30
PayPal Holdings, Inc.	USD	9,806	1,977,244	2.54
Repay Holdings Corp.	USD	38,315	752,587	0.97
StoneCo Ltd. 'A'	USD	4,566	238,397	0.31
Visa, Inc. 'A'	USD	13,423	2,425,348	3.12
			19,360,090	24.89
Professional Services				
CoStar Group, Inc.	USD	2,293	1,561,399	2.01
IHS Markit Ltd.	USD	16,403	1,355,921	1.74
			2,917,320	3.75
Real Estate Management & Development				
KE Holdings, Inc., ADR	USD	3,873	188,287	0.24
			188,287	0.24
Semiconductors & Semiconductor Equipment				
Applied Materials, Inc.	USD	12,614	1,363,462	1.75
ASML Holding NV	EUR	4,021	2,084,688	2.68
			3,448,150	4.43
Software				
Lightspeed POS, Inc.	CAD	8,625	439,385	0.56
Plaid, Inc.	JPY	17,500	489,830	0.63
ServiceNow, Inc.	USD	1,530	636,765	0.82
Varonis Systems, Inc.	USD	7,455	311,414	0.40
			1,877,394	2.41
Total Equities			68,159,866	87.61
Total Transferable securities and money market instruments admitted to an official exchange listing			68,159,866	87.61

The accompanying notes form an integral part of these financial statements.

Jupiter Financial Innovation

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Capital Markets				
Augmentum Fintech plc Reg. S	GBP	560,538	1,058,412	1.36
			1,058,412	1.36
Total Collective Investment Schemes - AIF			1,058,412	1.36
Collective Investment Schemes - UCITS				
Money Market Funds				
Northern Trust The U.S. Dollar Fund - Share Class D	USD	7,500,000	6,391,137	8.21
			6,391,137	8.21
Total Collective Investment Schemes - UCITS			6,391,137	8.21
Total Units of authorised UCITS or other collective investment undertakings			7,449,549	9.57
Total Investments			75,609,415	97.18
Cash			3,505,525	4.51
Other assets/(liabilities)			(1,309,511)	(1.69)
Total net assets			77,805,429	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Financial Innovation

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,088	USD	3,622	01/04/2021	J.P. Morgan	2	–
EUR	10,425	USD	12,190	06/04/2021	J.P. Morgan	37	–
EUR	32,381	USD	37,981	15/04/2021	J.P. Morgan	21	–
USD	3,635,220	EUR	3,055,385	15/04/2021	J.P. Morgan	41,793	0.05
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						41,853	0.05
EUR	835	USD	983	01/04/2021	J.P. Morgan	(3)	–
EUR	204,364	USD	242,546	15/04/2021	J.P. Morgan	(2,283)	–
GBP	789	USD	1,089	01/04/2021	J.P. Morgan	(3)	–
GBP	2,025	USD	2,789	06/04/2021	J.P. Morgan	(2)	–
USD	44,294	EUR	37,764	01/04/2021	J.P. Morgan	(19)	–
USD	201,313	EUR	172,223	06/04/2021	J.P. Morgan	(673)	–
USD	1,110	EUR	946	15/04/2021	J.P. Morgan	–	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,983)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						38,870	0.05

Contracts for Difference

Country	Security Description	Currency	Holdings	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
United States of America	Alliance Data Systems Corp.	USD	20,048	J.P. Morgan	79,834	0.10
United States of America	Ally Financial, Inc.	USD	51,161	J.P. Morgan	2,787	–
Total Unrealised Gain on Contracts for Difference - Assets					82,621	0.10
Cayman Islands	Kingsoft Cloud Holdings Ltd.	USD	2,322	J.P. Morgan	(21,073)	(0.03)
United Kingdom	Draper Esprit plc	GBP	55,174	Bank of America Merrill Lynch	(19,412)	(0.03)
United States of America	Capital One Financial Corp.	USD	24,014	J.P. Morgan	(23,787)	(0.03)
United States of America	Goldman Sachs Group, Inc. (The)	USD	4,802	J.P. Morgan	(39,836)	(0.05)
United States of America	Morgan Stanley	USD	12,648	J.P. Morgan	(43,058)	(0.06)
United States of America	Morningstar, Inc.	USD	7,873	J.P. Morgan	(111,685)	(0.14)
United States of America	Regions Financial Corp.	USD	47,030	J.P. Morgan	(22,898)	(0.03)
United States of America	Sailpoint Technologies Holdings, Inc.	USD	1,879	J.P. Morgan	(11,335)	(0.01)
United States of America	Shift4 Payments, Inc.	USD	7,834	J.P. Morgan	(24,665)	(0.03)
United States of America	Twilio, Inc.	USD	739	J.P. Morgan	(25,611)	(0.03)
United States of America	WEX, Inc.	USD	8,733	J.P. Morgan	(23,504)	(0.03)
Total Unrealised Loss on Contracts for Difference - Liabilities					(366,864)	(0.47)
Net Unrealised Loss on Contracts for Difference - Liabilities					(284,243)	(0.37)

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
Provincia de Cordoba, Reg. S 7.125% 10/12/2025	USD	458,051	264,155	0.28
			264,155	0.28
Belgium				
House of HR, Reg. S 7.5% 15/01/2027	EUR	205,000	219,909	0.23
			219,909	0.23
Bermuda				
Lancashire Holdings Ltd., Reg. S 5.625% 18/09/2041	USD	221,000	189,008	0.20
			189,008	0.20
Canada				
Bombardier, Inc., Reg. S 6.125% 15/05/2021	EUR	400,000	401,143	0.42
			401,143	0.42
Czech Republic				
Energo-Pro A/S, Reg. S 4% 07/12/2022	EUR	200,000	198,306	0.21
Energo-Pro A/S, Reg. S 4.5% 04/05/2024	EUR	300,000	295,545	0.31
			493,851	0.52
Ecuador				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	35,430	12,228	0.01
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2030	USD	113,400	56,773	0.06
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2035	USD	297,180	115,228	0.12
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2040	USD	136,200	50,489	0.06
			234,718	0.25
France				
AXA SA, Reg. S 5.5% Perpetual	USD	200,000	173,181	0.18
AXA SA, Reg. S, FRN 5.625% 16/01/2054	GBP	100,000	147,482	0.16
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	292,000	298,387	0.31
Casino Guichard Perrachon SA, Reg. S 6.625% 15/01/2026	EUR	250,000	265,313	0.28
Casino Guichard Perrachon SA, Reg. S 5.25% 15/04/2027	EUR	175,000	175,000	0.18
CNP Assurances, Reg. S 0% Perpetual	USD	400,000	341,576	0.36
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	200,000	264,201	0.28
Goldstory SASU, Reg. S 5.375% 01/03/2026	EUR	172,000	176,569	0.19
Laboratoire Eimer Selas, Reg. S 5% 01/02/2029	EUR	167,000	169,699	0.18
Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	EUR	165,000	167,574	0.18
Newco GB SAS, Reg. S 8% 15/12/2022	EUR	444,898	444,903	0.47
Parts Europe SA, Reg. S 6.5% 16/07/2025	EUR	357,000	374,911	0.39
Societe Generale SA, Reg. S, FRN 7.375% Perpetual	USD	400,000	348,946	0.37
Tereos Finance Groupe I SA, Reg. S 7.5% 30/10/2025	EUR	300,000	326,199	0.34
			3,673,941	3.87
Germany				
Safari Holding Verwaltungs GmbH, Reg. S 5.375% 30/11/2022	EUR	200,000	189,711	0.20
			189,711	0.20

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Ireland				
AIB Group plc, Reg. S, FRN 6.25% Perpetual	EUR	400,000	449,750	0.47
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	434,000	378,510	0.40
Beazley Insurance DAC, Reg. S 5.5% 10/09/2029	USD	403,000	376,104	0.40
			1,204,364	1.27
Italy				
Almaviva-The Italian Innovation Co. SpA, Reg. S 7.25% 15/10/2022	EUR	200,000	203,851	0.21
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	300,000	304,650	0.32
Banca Farmafactoring SpA, Reg. S, FRN 5.875% 02/03/2027	EUR	100,000	103,700	0.11
Bormioli Pharma SpA, Reg. S, FRN 3.5% 15/11/2024	EUR	100,000	99,592	0.10
FinecoBank Banca Fineco SpA, Reg. S, FRN 5.875% Perpetual	EUR	200,000	214,500	0.23
Gamma Bidco SpA, Reg. S 5.125% 15/07/2025	EUR	289,000	289,693	0.31
Intesa Sanpaolo SpA, Reg. S, FRN 5.875% Perpetual	EUR	500,000	562,187	0.59
Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	400,000	381,160	0.40
Rekeep SpA, Reg. S 7.25% 01/02/2026	EUR	368,000	394,459	0.42
UniCredit SpA, Reg. S 4.625% 12/04/2027	USD	200,000	190,898	0.20
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	200,000	215,578	0.23
			2,960,268	3.12
Ivory Coast				
Ivory Coast Government Bond, STEP, Reg. S 5.75% 31/12/2032	USD	424,167	362,279	0.38
			362,279	0.38
Jersey				
AA Bond Co. Ltd., Reg. S 6.5% 31/01/2026	GBP	243,000	294,395	0.31
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	500,000	593,730	0.63
			888,125	0.94
Luxembourg				
Altice France Holding SA, 144A 6% 15/02/2028	USD	500,000	418,345	0.44
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	400,000	409,794	0.43
Cabot Financial Luxembourg SA, Reg. S 7.5% 01/10/2023	GBP	88,208	105,789	0.11
Cidron Aida Finco Sarl, Reg. S 5% 01/04/2028	EUR	352,000	356,672	0.38
CPI Property Group SA, Reg. S, FRN 4.875% Perpetual	EUR	300,000	315,744	0.33
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	105,000	105,077	0.11
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	218,000	210,735	0.22
Motion Finco Sarl, Reg. S 7% 15/05/2025	EUR	100,000	105,709	0.11
Picard Bondco SA, Reg. S 5.5% 30/11/2024	EUR	500,000	513,725	0.54
Summer BC Holdco A Sarl, Reg. S 9.25% 31/10/2027	EUR	270,316	291,502	0.31
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	204,000	215,317	0.23
Takko Luxembourg 2 SCA, Reg. S 5.375% 15/11/2023	EUR	200,000	178,500	0.19
Trafigura Funding SA, Reg. S 5.875% 23/09/2025	USD	300,000	268,098	0.28
			3,495,007	3.68
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	332,000	300,773	0.32
			300,773	0.32

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Netherlands				
CBR Fashion Finance BV, Reg. S 5.125% 01/10/2022	EUR	150,000	149,530	0.16
IPD 3 BV, Reg. S 5.5% 01/12/2025	EUR	200,000	207,197	0.22
Maxeda DIY Holding BV, Reg. S 5.875% 01/10/2026	EUR	449,000	465,406	0.49
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	114,477	0.12
Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	400,000	417,540	0.44
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	300,000	289,608	0.30
			1,643,758	1.73
Singapore				
Trafigura Group Pte. Ltd., Reg. S, FRN 7.5% Perpetual	EUR	150,000	160,410	0.17
			160,410	0.17
Spain				
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	100,000	109,151	0.11
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	200,000	204,375	0.22
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	200,000	209,500	0.22
Bankia SA, Reg. S, FRN 6.375% Perpetual	EUR	200,000	217,517	0.23
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	200,000	197,630	0.21
Via Celere Desarrollos Inmobiliarios SA, Reg. S 5.25% 01/04/2026	EUR	169,000	172,793	0.18
			1,110,966	1.17
Supranational				
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	500,000	445,417	0.47
			445,417	0.47
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 5.25% Perpetual	USD	200,000	171,708	0.18
Swiss Re Ltd., Reg. S, FRN 5.625% 15/08/2052	USD	400,000	386,400	0.41
UBS Group AG, FRN, 144A 7% Perpetual	USD	400,000	374,775	0.39
			932,883	0.98
United Kingdom				
Arrow Global Finance plc, Reg. S 5.125% 15/09/2024	GBP	333,000	394,609	0.42
Aviva plc, Reg. S, FRN 4% 03/06/2055	GBP	100,000	128,622	0.14
Barclays plc 4.836% 09/05/2028	USD	200,000	190,288	0.20
Barclays plc, FRN 5.088% 20/06/2030	USD	200,000	193,431	0.20
Boparan Finance plc, Reg. S 7.625% 30/11/2025	GBP	500,000	580,406	0.61
Coventry Building Society, Reg. S, FRN 6.875% Perpetual	GBP	400,000	525,140	0.55
Direct Line Insurance Group plc, Reg. S 4% 05/06/2032	GBP	200,000	260,971	0.27
EnQuest plc, Reg. S, FRN, 144A 7% 15/10/2023	USD	200,000	147,209	0.15
Gazprom PJSC, Reg. S 3.897% Perpetual	EUR	200,000	202,278	0.21
HSBC Holdings plc 4% Perpetual	USD	200,000	170,805	0.18
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	200,000	209,891	0.22
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	255,000	296,447	0.31
Investec Bank plc, Reg. S, FRN 4.25% 24/07/2028	GBP	124,000	152,999	0.16
Legal & General Group plc, Reg. S, FRN 4.5% 01/11/2050	GBP	100,000	130,783	0.14
Marston's Issuer plc, Reg. S, FRN 2.581% 16/07/2035	GBP	300,000	280,298	0.30
Modulaire Global Finance plc, 144A 8% 15/02/2023	USD	375,000	326,943	0.34

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
National Express Group plc, Reg. S 4.25% 31/12/2164	GBP	169,000	205,358	0.22
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	200,000	258,895	0.27
Nationwide Building Society, Reg. S, FRN 10.25% Perpetual	GBP	60,500	129,847	0.14
Natwest Group plc 4.5% Perpetual	GBP	239,000	280,131	0.30
Natwest Group plc, FRN 6% Perpetual	USD	200,000	188,752	0.20
Natwest Group plc, FRN 7.648% Perpetual	USD	126,000	157,644	0.17
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	154,000	192,681	0.20
Neptune Energy Bondco plc, Reg. S 6.625% 15/05/2025	USD	400,000	342,991	0.36
Newday Bondco plc, Reg. S 7.375% 01/02/2024	GBP	300,000	351,854	0.37
Pension Insurance Corp. plc, FRN 7.375% Perpetual	GBP	200,000	280,141	0.30
Pension Insurance Corp. plc, Reg. S 8% 23/11/2026	GBP	100,000	151,594	0.16
Pinnacle Bidco plc, Reg. S 5.5% 15/02/2025	EUR	439,000	445,794	0.47
Prudential plc, Reg. S 4.375% Perpetual	USD	200,000	170,852	0.18
RAC Bond Co. plc, Reg. S 5% 06/05/2046	GBP	450,000	531,136	0.56
RL Finance Bonds NO 4 plc, Reg. S, FRN 4.875% 07/10/2049	GBP	207,000	268,333	0.28
Santander UK Group Holdings plc, Reg. S, FRN 6.75% Perpetual	GBP	200,000	255,084	0.27
TP ICAP Ltd., Reg. S 5.25% 29/05/2026	GBP	120,000	160,120	0.17
Unique Pub Finance Co. plc (The), Reg. S 6.464% 30/03/2032	GBP	300,000	370,330	0.39
Very Group Funding plc (The), Reg. S 7.75% 15/11/2022	GBP	400,000	475,589	0.50
Virgin Money UK plc, Reg. S 4% 03/09/2027	GBP	130,000	167,755	0.18
Virgin Money UK plc, Reg. S, FRN 7.875% 14/12/2028	GBP	100,000	134,231	0.14
			9,710,232	10.23
United States of America				
CGG Holding US, Inc., 144A 9% 01/05/2023	USD	200,000	176,225	0.19
CGG Holding US, Inc., Reg. S 7.875% 01/05/2023	EUR	100,000	102,605	0.11
Encore Capital Group, Inc., Reg. S 5.375% 15/02/2026	GBP	235,000	288,381	0.30
EQM Midstream Partners LP 5.5% 15/07/2028	USD	190,000	169,135	0.18
Genesis Energy LP 6.5% 01/10/2025	USD	250,000	208,910	0.22
Murphy Oil Corp. 6.875% 15/08/2024	USD	200,000	174,001	0.18
			1,119,257	1.18
Total Bonds			30,000,175	31.61
Equities				
Australia				
Dexus, REIT	AUD	31,361	198,546	0.21
Goodman Group, REIT	AUD	25,692	302,217	0.32
Scentre Group, REIT	AUD	95,127	174,408	0.18
			675,171	0.71
Cayman Islands				
China Evergrande Group	HKD	101,000	164,073	0.17
China Resources Land Ltd.	HKD	58,000	239,205	0.25
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	446	2,262	–
CK Asset Holdings Ltd.	HKD	37,000	191,734	0.20
Country Garden Holdings Co. Ltd.	HKD	179,000	195,719	0.21
Wharf Real Estate Investment Co. Ltd.	HKD	45,000	215,309	0.23
			1,008,302	1.06

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Denmark				
Novo Nordisk A/S 'B'	DKK	4,778	278,438	0.29
Tryg A/S	DKK	4,786	96,749	0.10
Tryg A/S Rights 14/04/2021	DKK	33,502	34,046	0.04
			409,233	0.43
Finland				
UPM-Kymmene OYJ	EUR	5,335	165,945	0.18
			165,945	0.18
France				
Amundi SA, Reg. S	EUR	1,372	94,428	0.10
Cie Generale des Etablissements Michelin SCA	EUR	805	103,382	0.11
Edenred	EUR	2,648	118,286	0.13
Gecina SA, REIT	EUR	1,474	172,826	0.18
Pernod Ricard SA	EUR	1,191	191,543	0.20
Schneider Electric SE	EUR	2,513	325,999	0.34
SPIE SA	EUR	5,128	105,073	0.11
TOTAL SE	EUR	4,924	195,249	0.21
Vinci SA	EUR	2,882	254,942	0.27
			1,561,728	1.65
Germany				
Allianz SE	EUR	1,287	280,115	0.30
Deutsche Boerse AG	EUR	1,814	254,549	0.27
Deutsche Post AG	EUR	5,160	241,333	0.25
Deutsche Wohnen SE	EUR	6,566	262,903	0.28
Infineon Technologies AG	EUR	4,947	177,474	0.19
Knorr-Bremse AG	EUR	857	91,982	0.10
RWE AG	EUR	6,721	220,953	0.23
Siemens AG	EUR	1,400	197,358	0.21
Siemens Healthineers AG, Reg. S	EUR	2,559	117,771	0.12
Talanx AG	EUR	2,834	103,328	0.11
Vonovia SE	EUR	8,075	449,697	0.47
			2,397,463	2.53
Greece				
Hellenic Telecommunications Organization SA	EUR	9,365	127,036	0.13
OPAP SA	EUR	12,671	146,667	0.16
			273,703	0.29
Guernsey				
JPMorgan Global Core Real Assets Ltd. (The) Fund	GBP	541,509	593,166	0.63
			593,166	0.63
Hong Kong				
China Overseas Land & Investment Ltd.	HKD	74,500	164,754	0.17
Link REIT	HKD	24,300	188,651	0.20
Sun Hung Kai Properties Ltd.	HKD	17,500	226,161	0.24
			579,566	0.61

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Ireland				
CRH plc	GBP	2,769	111,470	0.12
Linde plc	EUR	663	157,562	0.16
			269,032	0.28
Isle of Man				
Entain plc	GBP	9,526	170,654	0.18
			170,654	0.18
Italy				
Banca Generali SpA	EUR	3,988	120,637	0.12
doValue SpA, Reg. S	EUR	4,690	48,635	0.05
Enel SpA	EUR	24,368	206,056	0.22
MARR SpA	EUR	6,472	121,738	0.13
			497,066	0.52
Japan				
Aruhi Corp.	JPY	5,500	76,486	0.08
Asahi Intecc Co. Ltd.	JPY	3,300	77,566	0.08
Bridgestone Corp.	JPY	5,000	172,427	0.18
Daifuku Co. Ltd.	JPY	1,200	100,211	0.11
Direct Marketing MiX, Inc.	JPY	1,800	47,056	0.05
eGuarantee, Inc.	JPY	2,300	36,988	0.04
Hazama Ando Corp.	JPY	26,000	170,275	0.18
Insource Co. Ltd.	JPY	3,500	62,283	0.07
Iriso Electronics Co. Ltd.	JPY	1,900	72,274	0.08
Jeol Ltd.	JPY	2,500	84,558	0.09
JMDC, Inc.	JPY	1,500	60,350	0.06
Katitas Co. Ltd.	JPY	2,900	69,057	0.07
KDDI Corp.	JPY	5,800	151,603	0.16
KH Neochem Co. Ltd.	JPY	4,000	86,304	0.09
Mitsubishi Estate Co. Ltd.	JPY	13,600	202,351	0.21
Mitsui Fudosan Co. Ltd.	JPY	10,000	193,680	0.20
Nakanishi, Inc.	JPY	4,700	83,710	0.09
NEC Corp.	JPY	1,900	95,317	0.10
Nippon Densetsu Kogyo Co. Ltd.	JPY	3,300	49,246	0.05
Nitto Denko Corp.	JPY	1,000	72,960	0.08
Nomura Co. Ltd.	JPY	8,600	60,891	0.06
ORIX Corp.	JPY	13,000	186,992	0.20
Pan Pacific International Holdings Corp.	JPY	3,200	64,361	0.07
Plaid, Inc.	JPY	800	22,392	0.02
Prestige International, Inc.	JPY	9,000	57,001	0.06
Recruit Holdings Co. Ltd.	JPY	2,800	116,481	0.12
Retty, Inc.	JPY	3,500	42,313	0.05
Roland Corp.	JPY	3,100	95,721	0.10
Sekisui House Ltd.	JPY	4,300	78,705	0.08
Shin-Etsu Chemical Co. Ltd.	JPY	600	86,038	0.09
Ship Healthcare Holdings, Inc.	JPY	2,800	67,107	0.07

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan (continued)				
SoftBank Corp.	JPY	15,700	174,177	0.18
Sony Corp.	JPY	2,700	241,690	0.26
Star Asia Investment Corp., REIT	JPY	346	140,141	0.15
Sumitomo Mitsui Financial Group, Inc.	JPY	6,600	203,743	0.22
Sumitomo Realty & Development Co. Ltd.	JPY	7,300	219,871	0.23
Takeda Pharmaceutical Co. Ltd.	JPY	5,300	162,673	0.17
TechnoPro Holdings, Inc.	JPY	1,000	70,765	0.07
Tokio Marine Holdings, Inc.	JPY	2,700	109,608	0.12
Tokyo Electron Ltd.	JPY	300	108,019	0.11
Toyota Motor Corp.	JPY	4,100	272,315	0.29
Tsubaki Nakashima Co. Ltd.	JPY	1,800	23,542	0.03
WealthNavi, Inc.	JPY	1,500	41,697	0.04
WingArc1st, Inc.	JPY	3,200	48,086	0.05
Zenkoku Hoshō Co. Ltd.	JPY	1,500	58,733	0.06
			4,717,764	4.97
Jersey				
Digital 9 Infrastructure plc	GBP	1,600,000	1,890,552	1.99
Glencore plc	GBP	83,489	278,889	0.30
IWG plc	GBP	24,150	95,930	0.10
WPP plc	GBP	13,082	144,512	0.15
			2,409,883	2.54
Luxembourg				
APERAM SA	EUR	3,079	118,618	0.13
			118,618	0.13
Netherlands				
Flow Traders, Reg. S	EUR	3,633	131,188	0.14
Wolters Kluwer NV	EUR	1,690	125,381	0.13
			256,569	0.27
Norway				
Telenor ASA	NOK	14,790	222,174	0.23
			222,174	0.23
Portugal				
EDP - Energias de Portugal SA	EUR	47,748	231,984	0.24
			231,984	0.24
Spain				
Amadeus IT Group SA	EUR	2,416	145,806	0.15
Industria de Diseño Textil SA	EUR	3,220	90,836	0.10
			236,642	0.25
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	1,613	112,464	0.12
			112,464	0.12

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Sweden				
Atlas Copco AB 'A'	SEK	3,329	172,923	0.18
Coor Service Management Holding AB, Reg. S	SEK	19,627	136,006	0.14
Essity AB 'B'	SEK	7,556	203,341	0.22
Nobina AB, Reg. S	SEK	15,002	108,138	0.11
Svenska Handelsbanken AB 'A'	SEK	13,949	130,098	0.14
Tele2 AB 'B'	SEK	12,418	142,557	0.15
			893,063	0.94
Switzerland				
Nestle SA	CHF	3,380	323,566	0.34
Partners Group Holding AG	CHF	182	198,525	0.21
Roche Holding AG	CHF	1,026	283,740	0.30
			805,831	0.85
United Kingdom				
AstraZeneca plc	GBP	2,206	187,727	0.20
Atlantica Sustainable Infrastructure plc	USD	1,129	33,779	0.04
Aviva plc	GBP	25,706	123,908	0.13
Barclays plc	GBP	134,121	297,040	0.31
Biffa plc, Reg. S	GBP	23,917	75,594	0.08
BP plc	GBP	76,920	268,989	0.28
British American Tobacco plc	GBP	4,715	153,174	0.16
Centrica plc	GBP	136,613	86,054	0.09
Diversified Gas & Oil plc, Reg. S	GBP	148,158	193,047	0.20
Drax Group plc	GBP	52,211	258,097	0.27
DS Smith plc	GBP	37,623	182,057	0.19
Dunelm Group plc	GBP	7,197	110,488	0.12
GlaxoSmithKline plc	GBP	16,284	247,241	0.26
HSBC Holdings plc	GBP	21,683	109,088	0.11
Ibstock plc, Reg. S	GBP	34,375	89,660	0.09
IMI plc	GBP	4,789	75,262	0.08
Imperial Brands plc	GBP	12,287	216,225	0.23
Land Securities Group plc, REIT	GBP	21,472	177,145	0.19
Melrose Industries plc	GBP	43,011	86,107	0.09
Micro Focus International plc	GBP	18,279	120,672	0.13
National Express Group plc	GBP	49,717	182,096	0.19
NCC Group plc	GBP	18,079	55,128	0.06
Phoenix Group Holdings plc	GBP	11,049	95,943	0.10
Prudential plc	GBP	8,043	146,728	0.15
RELX plc	EUR	11,787	252,890	0.27
Rio Tinto plc	GBP	3,303	215,361	0.23
Rotork plc	GBP	26,530	111,856	0.12
Royal Dutch Shell plc 'B'	GBP	13,625	215,242	0.23
Sage Group plc (The)	GBP	20,533	146,413	0.15
Secure Income REIT plc	GBP	21,614	91,193	0.10
Segro plc, REIT	GBP	22,627	252,074	0.27

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Smith & Nephew plc	GBP	7,184	116,270	0.12
SSE plc	GBP	9,929	169,402	0.18
SSP Group plc	GBP	18,045	77,330	0.08
St James's Place plc	GBP	9,417	140,980	0.15
Standard Chartered plc	GBP	26,839	158,580	0.17
Synthomer plc	GBP	16,146	88,393	0.09
Tate & Lyle plc	GBP	9,613	87,036	0.09
Taylor Wimpey plc	GBP	87,982	187,204	0.20
Tesco plc	GBP	56,801	153,417	0.16
THG Holdings Ltd.	GBP	8,165	60,161	0.06
Unilever plc	EUR	5,164	248,001	0.26
Virgin Money UK plc	GBP	57,927	130,014	0.14
Vodafone Group plc	GBP	111,714	175,106	0.18
WH Smith plc	GBP	5,804	125,043	0.13
Whitbread plc	GBP	5,264	213,576	0.23
			6,986,791	7.36
United States of America				
Abbott Laboratories	USD	907	92,570	0.10
AllianceBernstein Holding LP	USD	1,954	66,163	0.07
Amazon.com, Inc.	USD	24	62,488	0.07
Amphenol Corp. 'A'	USD	1,270	71,021	0.07
Apple, Inc.	USD	1,128	115,323	0.12
Applied Materials, Inc.	USD	624	67,449	0.07
BlackRock, Inc.	USD	55	35,119	0.04
Blackstone Group, Inc. (The) 'A'	USD	294	18,601	0.02
Cadence Design Systems, Inc.	USD	308	34,363	0.04
CME Group, Inc.	USD	573	100,071	0.11
Constellation Brands, Inc. 'A'	USD	279	55,629	0.06
Dollar General Corp.	USD	257	44,209	0.05
Emerson Electric Co.	USD	1,113	86,484	0.09
Energy Transfer LP	USD	5,893	38,944	0.04
Enterprise Products Partners LP	USD	2,273	43,300	0.05
Fidelity National Information Services, Inc.	USD	588	71,427	0.08
Home Depot, Inc. (The)	USD	115	29,899	0.03
Intuitive Surgical, Inc.	USD	39	24,158	0.03
IQVIA Holdings, Inc.	USD	465	75,640	0.08
JPMorgan Chase & Co.	USD	932	122,772	0.13
Lockheed Martin Corp.	USD	61	19,268	0.02
Merck & Co., Inc.	USD	1,231	80,741	0.08
Microsoft Corp.	USD	645	127,706	0.13
Moody's Corp.	USD	88	22,313	0.02
NextEra Energy Partners LP	USD	1,299	79,844	0.08
NIKE, Inc. 'B'	USD	572	64,850	0.07
PayPal Holdings, Inc.	USD	209	42,142	0.04

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America (continued)				
PepsiCo, Inc.	USD	376	45,684	0.05
Procter & Gamble Co. (The)	USD	268	30,953	0.03
PTC, Inc.	USD	242	27,251	0.03
Rockwell Automation, Inc.	USD	247	56,337	0.06
Starwood Property Trust, Inc., REIT	USD	2,783	59,087	0.06
Thermo Fisher Scientific, Inc.	USD	81	31,174	0.03
TransUnion	USD	575	43,940	0.05
Visa, Inc. 'A'	USD	524	94,679	0.10
Walmart, Inc.	USD	348	40,262	0.04
Walt Disney Co. (The)	USD	549	86,844	0.09
			2,208,705	2.33
Total Equities			27,801,517	29.30
Total Transferable securities and money market instruments admitted to an official exchange listing			57,801,692	60.91
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Genneia SA, Reg. S 8.75% 20/01/2022	USD	360,000	273,094	0.29
			273,094	0.29
Brazil				
Banco do Brasil SA, Reg. S, FRN 9% Perpetual	USD	800,000	742,340	0.78
			742,340	0.78
Canada				
GFL Environmental, Inc., 144A 8.5% 01/05/2027	USD	350,000	328,265	0.35
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	400,000	344,695	0.36
Seven Generations Energy Ltd., 144A 6.875% 30/06/2023	USD	97,000	83,993	0.09
Seven Generations Energy Ltd., 144A 5.375% 30/09/2025	USD	240,000	213,081	0.22
			970,034	1.02
Cayman Islands				
Transocean Phoenix 2 Ltd., 144A 7.75% 15/10/2024	USD	120,000	100,980	0.11
			100,980	0.11
France				
Societe Generale SA, Reg. S 5.375% 31/12/2164	USD	200,000	174,265	0.18
			174,265	0.18
Italy				
Intesa Sanpaolo SpA, 144A 3.875% 14/07/2027	USD	200,000	184,615	0.20
UniCredit SpA, FRN, 144A 5.459% 30/06/2035	USD	200,000	180,275	0.19
			364,890	0.39
Luxembourg				
Cirsa Finance International Sarl, 144A 7.875% 20/12/2023	USD	300,000	260,023	0.27
FAGE International SA, 144A 5.625% 15/08/2026	USD	500,000	440,456	0.47
			700,479	0.74

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Supranational				
JBS USA LUX SA, Reg. S 5.5% 15/01/2030	USD	400,000	372,225	0.39
			372,225	0.39
Switzerland				
Credit Suisse Group AG, Reg. S 4.282% 09/01/2028	USD	250,000	234,464	0.25
Credit Suisse Group AG, Reg. S, FRN 7.25% Perpetual	USD	200,000	184,609	0.19
			419,073	0.44
United Kingdom				
Barclays Bank plc, FRN 6.278% Perpetual	USD	150,000	162,015	0.17
Merlin Entertainments Ltd., 144A 5.75% 15/06/2026	USD	300,000	271,255	0.29
Natwest Group plc, FRN 8.625% Perpetual	USD	200,000	174,857	0.18
			608,127	0.64
United States of America				
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	500,000	438,219	0.46
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	300,000	281,655	0.30
American Airlines Group, Inc., 144A 5% 01/06/2022	USD	700,000	588,304	0.62
APX Group, Inc. 7.875% 01/12/2022	USD	89,000	76,268	0.08
Bank of America Corp., FRN 5.875% Perpetual	USD	327,000	305,474	0.32
Capitol Investment Merger Sub 2 LLC, 144A 10% 01/08/2024	USD	400,000	368,436	0.39
CCO Holdings LLC, 144A 4.5% 01/05/2032	USD	300,000	258,445	0.27
Chobani LLC, 144A 7.5% 15/04/2025	USD	350,000	310,743	0.33
Citigroup, Inc., FRN 4.289% Perpetual	USD	100,000	85,684	0.09
Citigroup, Inc., FRN 5.9% Perpetual	USD	200,000	179,767	0.19
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	300,000	261,155	0.27
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	69,000	61,371	0.06
CVR Energy, Inc., 144A 5.75% 15/02/2028	USD	400,000	328,445	0.35
Del Monte Foods, Inc., 144A 11.875% 15/05/2025	USD	314,000	308,214	0.32
Dole Food Co., Inc., 144A 7.25% 15/06/2025	USD	300,000	262,383	0.28
Endure Digital, Inc., 144A 6% 15/02/2029	USD	162,000	134,715	0.14
Enterprise Products Operating LLC 5.375% 15/02/2078	USD	400,000	338,391	0.36
Fresh Market, Inc. (The), 144A 9.75% 01/05/2023	USD	300,000	263,475	0.28
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	100,000	90,354	0.10
Goldman Sachs Group, Inc. (The), FRN 5.3% Perpetual	USD	150,000	141,244	0.15
JPMorgan Chase & Co., FRN 3.682% Perpetual	USD	100,000	84,999	0.09
JPMorgan Chase & Co., FRN 6.1% Perpetual	USD	431,000	397,985	0.42
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	300,000	268,907	0.28
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	105,000	89,266	0.09
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	100,000	82,126	0.09
Life Time, Inc., 144A 5.75% 15/01/2026	USD	203,000	177,960	0.19
Life Time, Inc., 144A 8% 15/04/2026	USD	200,000	175,117	0.18
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	400,000	336,174	0.35
Michaels Stores, Inc., 144A 8% 15/07/2027	USD	700,000	660,147	0.70
Morgan Stanley, FRN 3.851% Perpetual	USD	164,000	140,098	0.15
New Albertsons LP 7.45% 01/08/2029	USD	280,000	282,400	0.30
Plains All American Pipeline LP 6.125% Perpetual	USD	600,000	416,733	0.44

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America (continued)				
Prime Healthcare Services, Inc., 144A 7.25% 01/11/2025	USD	189,000	172,129	0.18
Prime Security Services Borrower LLC, 144A 6.25% 15/01/2028	USD	300,000	266,150	0.28
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	300,000	275,937	0.29
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	200,000	175,846	0.19
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	347,000	297,042	0.31
Sizzling Platter LLC, 144A 8.5% 28/11/2025	USD	550,000	466,340	0.49
SM Energy Co., 144A 10% 15/01/2025	USD	300,000	288,081	0.30
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	400,000	348,743	0.37
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	180,000	169,205	0.18
Talos Production, Inc., 144A 12% 15/01/2026	USD	368,000	308,614	0.32
Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	538,000	477,369	0.50
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	270,000	253,592	0.27
Vine Oil & Gas LP, 144A 9.75% 15/04/2023	USD	300,000	274,020	0.29
Warrior Met Coal, Inc., 144A 8% 01/11/2024	USD	300,000	262,860	0.28
Wells Fargo & Co., FRN 5.9% Perpetual	USD	126,000	114,496	0.12
			12,345,078	13.01
Total Bonds			17,070,585	17.99
Total Transferable securities and money market instruments dealt in on another regulated market			17,070,585	17.99
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Jersey				
3i Infrastructure plc	GBP	1,163,129	4,024,145	4.24
			4,024,145	4.24
Total Collective Investment Schemes - AIF			4,024,145	4.24
Collective Investment Schemes - UCITS				
Luxembourg				
The Jupiter Global Fund Jupiter Asia Pacific Income - Class D USD Q Inc Dist [†]	USD	49,341	581,729	0.61
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD A Inc Dist [†]	USD	71,872	6,341,737	6.68
			6,923,466	7.29
Total Collective Investment Schemes - UCITS			6,923,466	7.29
Total Units of authorised UCITS or other collective investment undertakings			10,947,611	11.53
Total Investments			85,819,888	90.43
Cash			8,600,734	9.06
Other assets/(liabilities)			482,766	0.51
Total net assets			94,903,388	100.00

[†] Related Party Fund.

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
AEX Index, 16/04/2021	18	EUR	72,540	0.08
CAC 40 10 Euro Index, 16/04/2021	40	EUR	16,520	0.02
Euro-BTP, 08/06/2021	60	EUR	28,283	0.03
Euro-Buxl 30 Year Bond, 08/06/2021	(54)	EUR	40,580	0.04
FTSE 100 Index, 18/06/2021	30	GBP	23,990	0.02
KOSPI 200 Index, 10/06/2021	86	KRW	809	–
MSCI Emerging Markets Index, 18/06/2021	(120)	USD	90,674	0.10
NASDAQ 100 Emini Index, 18/06/2021	(30)	USD	17,907	0.02
Nikkei 225 Index, 10/06/2021	13	JPY	23,053	0.02
S&P 500 Emini Index, 18/06/2021	38	USD	6,967	0.01
US 10 Year Note, 21/06/2021	(261)	USD	167,583	0.18
US Long Bond, 21/06/2021	(2)	USD	10,053	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			498,959	0.53
CBOE Volatility Index, 19/05/2021	129	USD	(403,747)	(0.43)
EURO STOXX 50 Index, 18/06/2021	(123)	EUR	(46,125)	(0.05)
Foreign Exchange INR/USD, 28/04/2021	442	USD	(52,873)	(0.06)
Foreign Exchange RUB/USD, 15/06/2021	341	USD	(2,579)	–
MSCI Taiwan Index, 29/04/2021	33	USD	(14,028)	(0.01)
Russell 2000 Emini Index, 18/06/2021	61	USD	(414,682)	(0.44)
SGX NIFTY 50 Index, 29/04/2021	188	USD	(32,441)	(0.03)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(966,475)	(1.02)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(467,516)	(0.49)

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Income

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	90,643	EUR	58,625	15/04/2021	J.P. Morgan	194	–
CAD	1,942,860	EUR	1,308,064	28/05/2021	HSBC	4,257	–
EUR	616	AUD	948	15/04/2021	J.P. Morgan	1	–
GBP	1,336,871	EUR	1,558,572	15/04/2021	J.P. Morgan	9,060	0.01
NOK	72,000,000	SEK	72,134,856	30/04/2021	HSBC	153,789	0.16
SGD	85,499	EUR	53,351	15/04/2021	J.P. Morgan	817	–
USD	737,285	EUR	619,748	15/04/2021	J.P. Morgan	8,412	0.01
USD	400,000	EUR	339,429	30/04/2021	J.P. Morgan	1,260	–
USD	8,563,241	EUR	7,264,090	28/05/2021	HSBC	24,933	0.03
USD	442,367	EUR	376,529	28/05/2021	J.P. Morgan	13	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						202,736	0.21
CZK	122,000,000	HUF	1,698,987,006	28/05/2021	HSBC	(5,160)	(0.01)
EUR	1,259	AUD	1,951	15/04/2021	J.P. Morgan	(7)	–
EUR	54,622	GBP	46,893	15/04/2021	J.P. Morgan	(365)	–
EUR	20,872,930	GBP	17,823,081	28/05/2021	HSBC	(10,063)	(0.01)
EUR	1,702	SGD	2,718	15/04/2021	J.P. Morgan	(20)	–
EUR	19,936	USD	23,659	15/04/2021	J.P. Morgan	(221)	–
EUR	22,764,097	USD	26,835,355	28/05/2021	HSBC	(78,133)	(0.08)
USD	8,149	EUR	6,947	15/04/2021	J.P. Morgan	(4)	–
USD	11,060,128	ZAR	167,250,000	28/05/2021	HSBC	(124,566)	(0.13)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(218,539)	(0.23)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,803)	(0.02)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
2,000	EURO STOXX 50 Index, Call, 3,975.000, 16/04/2021	EUR	UBS	340,000	0.36
100	S&P 500 Index, Call, 4,000.000, 16/04/2021	USD	UBS	232,211	0.24
Total Market Value on Option Purchased Contracts - Assets				572,211	0.60

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	1,100,000	699,065	4.68
			699,065	4.68
France				
France Government Bond OAT, Reg. S 0% 25/03/2023	EUR	730,000	739,656	4.95
France Treasury Bill BTF, Reg. S 0% 28/07/2021	EUR	350,000	350,724	2.35
			1,090,380	7.30
Greece				
Greece Government Bond, Reg. S, 144A 1.5% 18/06/2030	EUR	570,000	609,107	4.07
			609,107	4.07
Total Bonds			2,398,552	16.05
Equities				
Austria				
OMV AG	EUR	1,814	78,837	0.53
Verbund AG	EUR	1,109	69,340	0.46
			148,177	0.99
Bermuda				
Marvell Technology Group Ltd.	USD	1,160	46,845	0.31
			46,845	0.31
Brazil				
Ambev SA	BRL	10,844	24,929	0.17
Lojas Renner SA	BRL	3,667	23,769	0.16
Vale SA, ADR	USD	3,366	48,805	0.32
			97,503	0.65
Cayman Islands				
Alibaba Group Holding Ltd., ADR	USD	166	32,427	0.22
China Education Group Holdings Ltd., Reg. S	HKD	16,000	24,220	0.16
China Yuhua Education Corp. Ltd., Reg. S	HKD	38,000	25,325	0.17
ESR Cayman Ltd., Reg. S	HKD	10,800	30,099	0.20
New Oriental Education & Technology Group, Inc., ADR	USD	1,847	22,295	0.15
TAL Education Group, ADR	USD	458	20,855	0.14
Tencent Holdings Ltd.	HKD	900	60,227	0.40
Wynn Macau Ltd.	HKD	19,200	31,843	0.22
			247,291	1.66
China				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	3,000	30,443	0.20
			30,443	0.20
Curacao				
Schlumberger NV	USD	3,140	72,834	0.49
			72,834	0.49
Denmark				
AP Moller - Maersk A/S 'B'	DKK	22	44,207	0.30
Orsted A/S, Reg. S	DKK	297	40,911	0.27
Vestas Wind Systems A/S	DKK	257	44,825	0.30
			129,943	0.87

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Finland				
Fortum OYJ	EUR	3,533	80,199	0.54
Metsa Board OYJ	EUR	4,396	41,136	0.27
			121,335	0.81
France				
Air Liquide SA	EUR	256	35,821	0.24
Cie de Saint-Gobain	EUR	671	34,241	0.23
L'Oreal SA	EUR	78	25,502	0.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	91	51,483	0.34
Schneider Electric SE	EUR	228	29,577	0.20
Teleperformance	EUR	103	32,121	0.22
TOTAL SE	EUR	1,809	71,731	0.48
Veolia Environnement SA	EUR	1,166	25,705	0.17
			306,181	2.05
Germany				
Deutsche Post AG	EUR	732	34,236	0.23
Infineon Technologies AG	EUR	1,358	48,718	0.33
Merck KGaA	EUR	240	35,262	0.23
RWE AG	EUR	1,079	35,472	0.24
Sartorius AG	EUR	69	25,288	0.17
Volkswagen AG Preference	EUR	140	33,600	0.22
			212,576	1.42
Hong Kong				
AIA Group Ltd.	HKD	2,800	28,950	0.19
			28,950	0.19
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	109,100	28,131	0.19
			28,131	0.19
Ireland				
Eaton Corp. plc	USD	258	30,717	0.21
Johnson Controls International plc	USD	1,221	63,193	0.42
Kingspan Group plc	EUR	356	25,855	0.17
Linde plc	USD	156	37,130	0.25
Medtronic plc	USD	456	46,187	0.31
Trane Technologies plc	USD	415	59,064	0.40
			262,146	1.76
Italy				
Enel SpA	EUR	5,721	48,377	0.33
FincoBank Banca Fineco SpA	EUR	3,653	51,087	0.34
Telecom Italia SpA	EUR	70,535	32,837	0.22
			132,301	0.89

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Daifuku Co. Ltd.	JPY	400	33,403	0.22
ITOCHU Corp.	JPY	2,100	57,923	0.39
Keyence Corp.	JPY	100	38,732	0.26
Marubeni Corp.	JPY	9,600	68,130	0.46
Mitsubishi Corp.	JPY	2,100	50,646	0.34
Mitsui & Co. Ltd.	JPY	3,000	53,207	0.36
Omron Corp.	JPY	500	33,284	0.22
Tokyo Electron Ltd.	JPY	200	72,012	0.48
Toyota Tsusho Corp.	JPY	1,900	67,995	0.45
			475,332	3.18
Jersey				
Digital 9 Infrastructure plc	GBP	250,000	295,399	1.97
Glencore plc	GBP	13,743	45,907	0.31
			341,306	2.28
Mexico				
Wal-Mart de Mexico SAB de CV	MXN	5,332	14,638	0.10
			14,638	0.10
Netherlands				
Akzo Nobel NV	EUR	261	25,006	0.17
Alfen Beheer BV, Reg. S	EUR	316	22,341	0.15
ASML Holding NV	EUR	114	59,103	0.40
NXP Semiconductors NV	USD	356	60,029	0.40
Signify NV, Reg. S	EUR	846	38,066	0.25
			204,545	1.37
Norway				
NEL ASA	NOK	18,598	46,963	0.32
			46,963	0.32
Poland				
KGHM Polska Miedz SA	PLN	976	38,909	0.26
			38,909	0.26
Russia				
Sberbank of Russia PJSC, ADR	USD	2,118	27,890	0.19
			27,890	0.19
South Korea				
Samsung Electronics Co. Ltd. Preference	KRW	995	54,860	0.37
SK Hynix, Inc.	KRW	548	54,701	0.36
			109,561	0.73
Spain				
CaixaBank SA	EUR	17,382	46,558	0.31
EDP Renovaveis SA	EUR	2,289	42,049	0.28
Iberdrola SA	EUR	3,157	34,561	0.23
			123,168	0.82

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Sweden				
Boliden AB	SEK	1,335	42,540	0.28
Lundin Energy AB	SEK	2,721	73,025	0.49
			115,565	0.77
Switzerland				
ABB Ltd.	CHF	1,101	28,566	0.19
Partners Group Holding AG	CHF	43	46,904	0.32
Sonova Holding AG	CHF	92	20,943	0.14
UBS Group AG	CHF	4,575	61,189	0.41
			157,602	1.06
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	1,109	108,793	0.73
			108,793	0.73
United Kingdom				
Anglo American plc	GBP	1,388	46,324	0.31
Antofagasta plc	GBP	2,405	47,900	0.32
AstraZeneca plc	GBP	389	33,103	0.22
BHP Group plc	GBP	1,686	41,465	0.28
Drax Group plc	GBP	10,722	53,003	0.35
Reckitt Benckiser Group plc	GBP	439	33,600	0.23
			255,395	1.71
United States of America				
Adobe, Inc.	USD	86	34,129	0.23
Advanced Micro Devices, Inc.	USD	578	37,441	0.25
AGCO Corp.	USD	482	58,959	0.40
Alcoa Corp.	USD	2,184	61,370	0.41
Ally Financial, Inc.	USD	2,094	82,074	0.55
Alphabet, Inc. 'A'	USD	19	33,155	0.22
Amazon.com, Inc.	USD	15	39,055	0.26
American Eagle Outfitters, Inc.	USD	1,018	25,300	0.17
American International Group, Inc.	USD	1,022	41,241	0.28
Apple, Inc.	USD	506	51,732	0.35
Applied Materials, Inc.	USD	496	53,613	0.36
AutoNation, Inc.	USD	370	29,899	0.20
Bank of America Corp.	USD	814	27,049	0.18
Boeing Co. (The)	USD	117	25,133	0.17
Bristol-Myers Squibb Co.	USD	869	46,879	0.31
Broadcom, Inc.	USD	126	49,055	0.33
Burlington Stores, Inc.	USD	101	26,212	0.18
Carrier Global Corp.	USD	1,554	56,115	0.38
Chevron Corp.	USD	806	72,770	0.49
Colgate-Palmolive Co.	USD	406	27,465	0.18
Comerica, Inc.	USD	447	27,485	0.18
ConocoPhillips	USD	1,684	76,688	0.51
Constellation Brands, Inc. 'A'	USD	228	45,460	0.30

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America (continued)				
Costco Wholesale Corp.	USD	121	36,064	0.24
Delta Air Lines, Inc.	USD	612	25,505	0.17
Duke Energy Corp.	USD	648	53,151	0.36
Emerson Electric Co.	USD	597	46,389	0.31
Equinix, Inc., REIT	USD	85	48,940	0.33
Fidelity National Information Services, Inc.	USD	333	40,451	0.27
First Republic Bank	USD	421	60,332	0.40
Foot Locker, Inc.	USD	532	25,979	0.17
Freeport-McMoRan, Inc.	USD	2,122	59,121	0.40
Gap, Inc. (The)	USD	975	25,021	0.17
Helmerich & Payne, Inc.	USD	2,020	47,260	0.32
Hess Corp.	USD	1,278	77,361	0.52
Hilton Worldwide Holdings, Inc.	USD	595	61,901	0.41
Home Depot, Inc. (The)	USD	152	39,518	0.27
JPMorgan Chase & Co.	USD	572	75,349	0.51
KeyCorp	USD	1,515	25,943	0.17
L Brands, Inc.	USD	512	27,465	0.18
Lam Research Corp.	USD	127	62,016	0.42
Lowe's Cos., Inc.	USD	249	40,338	0.27
Marathon Petroleum Corp.	USD	1,236	56,460	0.38
Marriott International, Inc. 'A'	USD	525	66,349	0.44
McDonald's Corp.	USD	241	46,215	0.31
MDC Holdings, Inc.	USD	1,234	61,532	0.41
Merck & Co., Inc.	USD	602	39,485	0.26
Microchip Technology, Inc.	USD	297	38,013	0.26
Micron Technology, Inc.	USD	795	58,749	0.39
Microsoft Corp.	USD	302	59,794	0.40
Morgan Stanley	USD	1,214	81,825	0.55
Nucor Corp.	USD	989	67,755	0.45
NVIDIA Corp.	USD	123	53,990	0.36
NVR, Inc.	USD	12	48,225	0.32
Phillips 66	USD	452	31,705	0.21
Pioneer Natural Resources Co.	USD	520	71,185	0.48
Procter & Gamble Co. (The)	USD	232	26,795	0.18
PulteGroup, Inc.	USD	1,236	55,565	0.37
QUALCOMM, Inc.	USD	379	42,032	0.28
Raytheon Technologies Corp.	USD	388	25,745	0.17
Sherwin-Williams Co. (The)	USD	57	36,265	0.24
Southwest Airlines Co.	USD	1,071	56,557	0.38
SVB Financial Group	USD	57	23,857	0.16
Teradyne, Inc.	USD	353	34,909	0.23
Tri Pointe Homes, Inc.	USD	3,063	53,573	0.36

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America (continued)				
Truist Financial Corp.	USD	1,008	50,512	0.34
Universal Display Corp.	USD	262	51,130	0.34
Valero Energy Corp.	USD	488	29,860	0.20
Visa, Inc. 'A'	USD	280	50,592	0.34
Wells Fargo & Co.	USD	775	26,024	0.17
Zions Bancorp NA	USD	544	25,934	0.17
			3,277,015	21.93
Total Equities			7,161,338	47.93
Total Transferable securities and money market instruments admitted to an official exchange listing			9,559,890	63.98
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Canada				
Sprott Physical Silver Trust	USD	116,000	858,508	5.74
			858,508	5.74
Jersey				
3i Infrastructure plc	GBP	170,000	588,159	3.94
			588,159	3.94
Total Collective Investment Schemes - AIF			1,446,667	9.68
Collective Investment Schemes - UCITS				
Luxembourg				
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD A Inc Dist†	USD	4,954	437,095	2.92
The Jupiter Global Fund Jupiter Japan Select - Class I JPY Acc†	JPY	6,641	694,408	4.65
			1,131,503	7.57
Total Collective Investment Schemes - UCITS			1,131,503	7.57
Exchange Traded Funds				
Jersey				
WisdomTree Agriculture, Reg. S	USD	160,250	668,380	4.47
WisdomTree Copper	USD	20,989	639,060	4.28
			1,307,440	8.75
Total Exchange Traded Funds			1,307,440	8.75
Total Units of authorised UCITS or other collective investment undertakings			3,885,610	26.00
Total Investments			13,445,500	89.98
Cash			1,380,166	9.24
Other assets/(liabilities)			117,302	0.78
Total net assets			14,942,968	100.00

† Related Party Fund.

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-BTP, 08/06/2021	10	EUR	4,714	0.03
Euro-Buxl 30 Year Bond, 08/06/2021	(9)	EUR	6,177	0.04
EURO STOXX 50 Index, 16/12/2022	15	EUR	35,175	0.24
EURO STOXX Bank Index, 18/06/2021	113	EUR	5,678	0.04
KOSPI 200 Index, 10/06/2021	13	KRW	443	–
MSCI Emerging Markets Index, 18/06/2021	(19)	USD	13,003	0.09
NASDAQ 100 Emini Index, 18/06/2021	(5)	USD	2,984	0.02
Russell 2000 Emini Index, 18/06/2021	(7)	USD	20,744	0.14
S&P 500 Emini Index, 18/06/2021	(6)	USD	1,796	0.01
US 10 Year Note, 21/06/2021	(42)	USD	27,135	0.18
Total Unrealised Gain on Financial Futures Contracts - Assets			117,849	0.79
CBOE Volatility Index, 19/05/2021	15	USD	(46,947)	(0.31)
EURO STOXX 50 Index, 18/06/2021	(39)	EUR	(27,990)	(0.19)
Foreign Exchange INR/USD, 28/04/2021	68	USD	(8,134)	(0.06)
Foreign Exchange RUB/USD, 15/06/2021	54	USD	(408)	–
MSCI Taiwan Index, 29/04/2021	5	USD	(2,126)	(0.01)
SGX NIFTY 50 Index, 29/04/2021	30	USD	(5,177)	(0.04)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(90,782)	(0.61)
Net Unrealised Gain on Financial Futures Contracts - Assets			27,067	0.18

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	76,225	CHF	84,275	28/05/2021	HSBC	55	–
EUR	230,113	JPY	29,752,381	28/05/2021	HSBC	1,154	0.01
GBP	12	EUR	14	06/04/2021	J.P. Morgan	–	–
GBP	1,745,705	EUR	2,035,496	15/04/2021	J.P. Morgan	11,540	0.08
NOK	11,300,000	SEK	11,321,165	30/04/2021	HSBC	24,136	0.16
USD	1,456,050	EUR	1,223,971	15/04/2021	J.P. Morgan	16,572	0.11
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						53,457	0.36
CZK	19,500,000	HUF	271,559,399	28/05/2021	HSBC	(825)	(0.01)
EUR	705,754	AUD	1,090,000	28/05/2021	HSBC	(1,016)	(0.01)
EUR	56,577	GBP	48,662	15/04/2021	J.P. Morgan	(485)	(0.01)
EUR	662,522	GBP	565,718	28/05/2021	HSBC	(319)	–
EUR	34,085	USD	40,508	15/04/2021	J.P. Morgan	(427)	–
EUR	2,623,222	USD	3,092,374	28/05/2021	HSBC	(9,004)	(0.06)
USD	1,752,427	ZAR	26,500,000	28/05/2021	HSBC	(19,737)	(0.13)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31,813)	(0.22)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						21,644	0.14

The accompanying notes form an integral part of these financial statements.

Jupiter Flexible Macro

Schedule of Investments as at 31 March 2021 *(continued)*

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
100	EURO STOXX 50 Index, Call, 3,975.000, 16/04/2021	EUR	UBS	17,000	0.11
16	S&P 500 Index, Call, 4,000.000, 16/04/2021	USD	UBS	37,154	0.25
Total Market Value on Option Purchased Contracts - Assets				54,154	0.36

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Australia				
Afterpay Ltd., Reg. S 0% 12/03/2026	AUD	3,000,000	1,719,203	0.38
			1,719,203	0.38
Belgium				
Umicore SA, Reg. S 0% 23/06/2025	EUR	4,000,000	4,230,040	0.94
			4,230,040	0.94
Cayman Islands				
Bosideng International Holdings Ltd., Reg. S 1% 17/12/2024	USD	3,500,000	2,934,811	0.65
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026	HKD	26,000,000	3,157,762	0.70
China Education Group Holdings Ltd., Reg. S 2% 28/03/2024	HKD	32,000,000	4,186,380	0.93
ESR Cayman Ltd., Reg. S 1.5% 30/09/2025	USD	3,750,000	3,458,404	0.77
Kingsoft Corp. Ltd., Reg. S 0.625% 29/04/2025	HKD	26,000,000	4,600,471	1.02
Tequ Mayflower Ltd., Reg. S 0% 02/03/2026	USD	1,200,000	1,013,123	0.23
Zhen Ding Technology Holding Ltd., Reg. S 0% 30/06/2025	USD	4,000,000	3,679,196	0.82
Zhongsheng Group Holdings Ltd., Reg. S 0% 21/05/2025	HKD	33,000,000	5,014,540	1.11
			28,044,687	6.23
France				
Accor SA, Reg. S 0.7% 07/12/2027	EUR	4,000,000	2,187,040	0.49
Atos SE, Reg. S 0% 06/11/2024	EUR	4,200,000	5,131,287	1.14
Cie Generale des Etablissements Michelin SCA, Reg. S 0% 10/01/2022	USD	3,400,000	3,103,387	0.69
Electricite de France SA, Reg. S 0% 14/09/2024	EUR	54,000,000	8,050,860	1.79
Kering SA, Reg. S 0% 30/09/2022	EUR	5,000,000	5,399,000	1.20
Orpar SA, Reg. S 0% 20/06/2024	EUR	3,500,000	4,193,700	0.93
Safran SA, Reg. S 0.875% 15/05/2027	EUR	3,700,000	5,246,915	1.16
Schneider Electric SE, Reg. S 0% 15/06/2026	EUR	800,000	1,550,080	0.34
Vinci SA, Reg. S 0.375% 16/02/2022	USD	5,600,000	5,468,411	1.21
			40,330,680	8.95
Germany				
adidas AG, Reg. S 0.05% 12/09/2023	EUR	5,200,000	6,399,458	1.42
Delivery Hero SE, Reg. S 0.25% 23/01/2024	EUR	2,300,000	2,968,265	0.66
Delivery Hero SE, Reg. S 0.875% 15/07/2025	EUR	4,000,000	4,284,400	0.95
Deutsche Lufthansa AG, Reg. S 2% 17/11/2025	EUR	5,000,000	6,018,150	1.33
Deutsche Wohnen SE, Reg. S 0.325% 26/07/2024	EUR	3,700,000	3,958,926	0.88
HelloFresh SE, Reg. S 0.75% 13/05/2025	EUR	3,000,000	4,488,855	1.00
Zalando SE, Reg. S 0.05% 06/08/2025	EUR	4,000,000	4,817,260	1.07
			32,935,314	7.31
Hong Kong				
Lenovo Group Ltd., Reg. S 3.375% 24/01/2024	USD	3,500,000	5,116,532	1.14
			5,116,532	1.14
Italy				
Nexi SpA, Reg. S 0% 24/02/2028	EUR	6,000,000	5,723,403	1.27
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	4,000,000	4,308,080	0.96
			10,031,483	2.23

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Japan				
EDION Corp., Reg. S 0% 19/06/2025	JPY	400,000,000	3,433,492	0.76
MINEBEA MITSUMI, Inc., Reg. S 0% 03/08/2022	JPY	430,000,000	4,637,183	1.03
SBI Holdings, Inc., Reg. S 0% 13/09/2023	JPY	300,000,000	2,497,756	0.55
Sony Corp. 0% 30/09/2022	JPY	200,000,000	3,584,064	0.80
			14,152,495	3.14
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0.5% 04/08/2023	EUR	2,200,000	2,282,654	0.51
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 25/07/2024	HKD	23,000,000	3,045,088	0.68
Global Fashion Group SA, Reg. S 1.25% 15/03/2028	EUR	4,000,000	3,911,200	0.87
Lagfin SCA, Reg. S 2% 02/07/2025	EUR	3,000,000	3,404,505	0.75
			12,643,447	2.81
Netherlands				
BE Semiconductor Industries NV, Reg. S 0.75% 05/08/2027	EUR	3,000,000	4,665,330	1.04
Just Eat Takeaway.com NV, Reg. S 0% 09/08/2025	EUR	3,700,000	3,566,541	0.79
STMicroelectronics NV, Reg. S 0% 04/08/2025	USD	6,200,000	6,432,784	1.43
			14,664,655	3.26
Singapore				
SGX Treasury I Pte. Ltd., Reg. S 0% 01/03/2024	EUR	2,400,000	2,424,000	0.54
Singapore Airlines Ltd., Reg. S 1.625% 03/12/2025	SGD	6,500,000	4,997,243	1.11
			7,421,243	1.65
South Korea				
Kakao Corp., Reg. S 0% 28/04/2023	USD	4,800,000	4,966,117	1.10
			4,966,117	1.10
Spain				
Amadeus IT Group SA, Reg. S 1.5% 09/04/2025	EUR	4,200,000	5,860,549	1.30
			5,860,549	1.30
Sweden				
Geely Sweden Financials Holding AB, Reg. S 0% 19/06/2024	EUR	4,000,000	5,195,360	1.15
			5,195,360	1.15
Switzerland				
Sika AG, Reg. S 0.15% 05/06/2025	CHF	4,500,000	6,003,846	1.33
			6,003,846	1.33
Taiwan				
Win Semiconductors Corp., Reg. S 0% 14/01/2026	USD	7,600,000	7,304,860	1.62
			7,304,860	1.62
United States of America				
JPMorgan Chase Bank NA, Reg. S 0% 18/09/2022	EUR	3,000,000	3,942,628	0.88
JPMorgan Chase Bank NA, Reg. S 0% 28/12/2023	USD	3,500,000	3,207,248	0.71
JPMorgan Chase Bank NA, Reg. S 0% 18/02/2024	EUR	2,900,000	3,307,508	0.73
			10,457,384	2.32

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Virgin Islands, British				
ADM Ag Holding Ltd., Reg. S 0% 26/08/2023	USD	3,000,000	2,999,041	0.67
ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025	EUR	3,700,000	4,743,210	1.05
China Conch Venture Holdings International Ltd., Reg. S 0% 05/09/2023	HKD	31,000,000	3,901,795	0.87
Smart Insight International Ltd., Reg. S 4.5% 05/12/2023	HKD	32,000,000	4,111,842	0.91
			15,755,888	3.50
Total Convertible Bonds			226,833,783	50.36
Total Transferable securities and money market instruments admitted to an official exchange listing			226,833,783	50.36
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Bermuda				
Jazz Investments I Ltd., 144A 2% 15/06/2026	USD	5,500,000	6,101,672	1.35
			6,101,672	1.35
Canada				
Shopify, Inc. 0.125% 01/11/2025	USD	1,000,000	948,551	0.21
			948,551	0.21
Cayman Islands				
iQIYI, Inc. 2% 01/04/2025	USD	5,000,000	3,988,496	0.89
NIO, Inc., 144A 0% 01/02/2026	USD	3,500,000	2,527,695	0.56
			6,516,191	1.45
Israel				
CyberArk Software Ltd. 0% 15/11/2024	USD	4,000,000	3,662,207	0.81
Fiverr International Ltd., 144A 0% 01/11/2025	USD	2,500,000	2,537,921	0.57
			6,200,128	1.38
Japan				
CyberAgent, Inc., Reg. S 0% 19/02/2025	JPY	520,000,000	5,626,776	1.25
Medipal Holdings Corp., Reg. S 0% 07/10/2022	JPY	500,000,000	4,135,849	0.92
Menicon Co. Ltd., Reg. S 0% 29/01/2025	JPY	450,000,000	3,832,452	0.85
Senko Group Holdings Co. Ltd., Reg. S 0% 18/03/2025	JPY	500,000,000	4,095,550	0.91
Ship Healthcare Holdings, Inc., Reg. S 0% 13/12/2023	JPY	430,000,000	4,141,347	0.92
Yaoko Co. Ltd., Reg. S 0% 20/06/2024	JPY	300,000,000	2,771,326	0.61
			24,603,300	5.46
Liberia				
Royal Caribbean Cruises Ltd., 144A 4.25% 15/06/2023	USD	4,000,000	4,801,023	1.07
			4,801,023	1.07
United States of America				
Akamai Technologies, Inc. 0.125% 01/05/2025	USD	7,000,000	7,206,540	1.60
American Airlines Group, Inc. 6.5% 01/07/2025	USD	2,000,000	2,951,853	0.65
Booking Holdings, Inc., 144A 0.75% 01/05/2025	USD	3,500,000	4,403,707	0.98
Burlington Stores, Inc., 144A 2.25% 15/04/2025	USD	3,500,000	4,555,816	1.01
Chegg, Inc., 144A 0% 01/09/2026	USD	2,700,000	2,449,212	0.54
Dexcom, Inc., 144A 0.25% 15/11/2025	USD	2,750,000	2,292,155	0.51
DISH Network Corp., 144A 0% 15/12/2025	USD	4,000,000	3,580,741	0.79
Dropbox, Inc., 144A 0% 01/03/2028	USD	2,000,000	1,754,367	0.39

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
United States of America (continued)				
Fastly, Inc., 144A 0% 15/03/2026	USD	500,000	421,549	0.09
Five9, Inc., 144A 0.5% 01/06/2025	USD	3,000,000	3,355,347	0.74
Ford Motor Co., 144A 0% 15/03/2026	USD	2,500,000	2,159,672	0.48
Fortive Corp. 0.875% 15/02/2022	USD	5,000,000	4,345,974	0.96
FTI Consulting, Inc. 2% 15/08/2023	USD	3,750,000	4,676,715	1.04
illumina, Inc. 0% 15/08/2023	USD	5,000,000	5,030,358	1.12
Insight Enterprises, Inc. 0.75% 15/02/2025	USD	5,000,000	6,250,533	1.39
InterDigital, Inc. 2% 01/06/2024	USD	5,250,000	4,759,001	1.06
JetBlue Airways Corp., 144A 0.5% 01/04/2026	USD	3,000,000	2,792,927	0.62
JPMorgan Chase Bank NA, 144A 0.125% 01/01/2023	USD	4,750,000	4,538,709	1.01
Kaman Corp. 3.25% 01/05/2024	USD	6,000,000	5,601,193	1.24
KBR, Inc. 2.5% 01/11/2023	USD	4,600,000	6,097,891	1.35
Liberty Media Corp., 144A 2.125% 31/03/2048	USD	6,000,000	5,294,930	1.17
Live Nation Entertainment, Inc. 2.5% 15/03/2023	USD	6,000,000	7,103,877	1.58
LivePerson, Inc., 144A 0% 15/12/2026	USD	3,000,000	2,564,300	0.57
MACOM Technology Solutions Holdings, Inc., 144A 0.25% 15/03/2026	USD	500,000	427,890	0.09
Microchip Technology, Inc. 1.625% 15/02/2027	USD	2,000,000	3,767,576	0.84
Middleby Corp. (The), 144A 1% 01/09/2025	USD	4,000,000	4,827,439	1.07
Omniceil, Inc., 144A 0.25% 15/09/2025	USD	4,000,000	4,853,004	1.08
ON Semiconductor Corp. 1.625% 15/10/2023	USD	2,850,000	4,857,265	1.08
Palo Alto Networks, Inc. 0.75% 01/07/2023	USD	6,900,000	7,693,779	1.71
Pioneer Natural Resources Co., 144A 0.25% 15/05/2025	USD	4,600,000	6,220,878	1.38
Rapid7, Inc., 144A 0.25% 15/03/2027	USD	1,000,000	838,320	0.19
Repay Holdings Corp., 144A 0% 01/02/2026	USD	2,500,000	2,075,565	0.46
Shift4 Payments, Inc., 144A 0% 15/12/2025	USD	2,750,000	2,933,724	0.65
Southwest Airlines Co. 1.25% 01/05/2025	USD	3,300,000	4,893,055	1.09
Splunk, Inc. 0.5% 15/09/2023	USD	5,000,000	4,817,320	1.07
Square, Inc., 144A 0.125% 01/03/2025	USD	2,400,000	3,779,719	0.84
Square, Inc., 144A 0% 01/05/2026	USD	2,500,000	2,323,392	0.52
Synaptics, Inc. 0.5% 15/06/2022	USD	3,750,000	5,702,093	1.27
Uber Technologies, Inc., 144A 0% 15/12/2025	USD	2,500,000	2,230,241	0.49
Winnebago Industries, Inc. 1.5% 01/04/2025	USD	4,750,000	5,623,802	1.25
Workday, Inc. 0.25% 01/10/2022	USD	2,500,000	3,608,436	0.80
Zynga, Inc. 0.25% 01/06/2024	USD	4,500,000	5,215,168	1.16
			170,876,033	37.93
Total Convertible Bonds			220,046,898	48.85
Total Transferable securities and money market instruments dealt in on another regulated market			220,046,898	48.85
Total Investments			446,880,681	99.21
Cash			4,055,293	0.90
Other assets/(liabilities)			(498,112)	(0.11)
Total net assets			450,437,862	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 18/06/2021	(56)	USD	28,573	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			28,573	0.01
EURO STOXX 50 Index, 18/06/2021	(122)	EUR	(79,300)	(0.02)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(79,300)	(0.02)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(50,727)	(0.01)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	211,074,179	EUR	190,624,333	15/04/2021	J.P. Morgan	99,595	0.02
CHF	716,113	EUR	645,841	23/04/2021	HSBC	1,262	–
EUR	93,947	CHF	103,934	01/04/2021	J.P. Morgan	39	–
EUR	50,521	CHF	55,833	06/04/2021	J.P. Morgan	74	–
EUR	1,543,392	CHF	1,706,671	15/04/2021	J.P. Morgan	1,266	–
EUR	13,727	GBP	11,684	01/04/2021	J.P. Morgan	24	–
EUR	36,666,086	JPY	4,731,556,728	23/04/2021	J.P. Morgan	238,203	0.05
EUR	247	USD	290	06/04/2021	J.P. Morgan	–	–
GBP	43,391,974	EUR	50,591,652	15/04/2021	J.P. Morgan	290,346	0.06
USD	14,202,298	EUR	11,937,996	15/04/2021	J.P. Morgan	162,250	0.04
USD	2,754,960	EUR	2,339,001	23/04/2021	HSBC	7,808	–
USD	4,932,256	EUR	4,181,040	23/04/2021	J.P. Morgan	20,496	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						821,363	0.18
CHF	2,691,008	EUR	2,437,018	15/04/2021	J.P. Morgan	(5,457)	–
EUR	1,940,234	AUD	3,000,000	23/04/2021	J.P. Morgan	(6,236)	–
EUR	4,271,636	CHF	4,730,067	15/04/2021	J.P. Morgan	(2,392)	–
EUR	5,884,877	CHF	6,516,150	23/04/2021	J.P. Morgan	(3,337)	–
EUR	103,248	GBP	88,096	06/04/2021	J.P. Morgan	(71)	–
EUR	3,826,988	GBP	3,278,616	15/04/2021	J.P. Morgan	(17,561)	(0.01)
EUR	29,371,407	HKD	270,938,891	23/04/2021	J.P. Morgan	(318,263)	(0.07)
EUR	4,186,539	SGD	6,679,250	23/04/2021	J.P. Morgan	(44,151)	(0.01)
EUR	10,640	USD	12,524	01/04/2021	J.P. Morgan	(33)	–
EUR	338,746	USD	401,447	15/04/2021	J.P. Morgan	(3,283)	–
EUR	609,187	USD	720,332	23/04/2021	HSBC	(4,427)	–
EUR	252,588,205	USD	300,025,533	23/04/2021	J.P. Morgan	(2,988,161)	(0.66)
GBP	11,684	EUR	13,724	15/04/2021	J.P. Morgan	(23)	–
USD	290	EUR	247	15/04/2021	J.P. Morgan	–	–
USD	5,000,000	EUR	4,262,399	23/04/2021	J.P. Morgan	(3,156)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,396,551)	(0.75)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,575,188)	(0.57)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
New South Wales Treasury Corp. 1.25% 20/11/2030	AUD	450,000	276,455	0.74
			276,455	0.74
Austria				
Mondi Finance Europe GmbH, Reg. S 2.375% 01/04/2028	EUR	100,000	112,620	0.30
			112,620	0.30
Canada				
Canadian National Railway Co. 6.25% 01/08/2034	USD	100,000	119,428	0.32
Canadian National Railway Co. 2.45% 01/05/2050	USD	100,000	75,030	0.20
			194,458	0.52
Chile				
Chile Government Bond 2.55% 27/01/2032	USD	570,000	488,398	1.30
			488,398	1.30
Czech Republic				
Energo-Pro A/S, Reg. S 4% 07/12/2022	EUR	200,000	198,306	0.53
			198,306	0.53
Denmark				
Orsted A/S, Reg. S, FRN 1.75% 31/12/2049	EUR	100,000	102,718	0.27
			102,718	0.27
Finland				
Fingrid OYJ, Reg. S 1.125% 23/11/2027	EUR	100,000	105,344	0.28
			105,344	0.28
Germany				
Berlin Hyp AG, Reg. S 0.625% 22/10/2025	EUR	300,000	314,107	0.84
Fresenius Medical Care AG & Co. KGaA, Reg. S 1.5% 29/05/2030	EUR	100,000	105,789	0.28
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	300,000	313,291	0.83
Kreditanstalt fuer Wiederaufbau 1.75% 14/09/2029	USD	350,000	299,998	0.80
Kreditanstalt fuer Wiederaufbau 0.75% 30/09/2030	USD	1,140,000	884,566	2.36
			1,917,751	5.11
Indonesia				
Indonesia Infrastructure Finance PT, Reg. S 1.5% 27/01/2026	USD	200,000	165,916	0.44
			165,916	0.44
Ireland				
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	150,000	159,098	0.43
Eaton Capital Unlimited Co., Reg. S 0.577% 08/03/2030	EUR	500,000	499,347	1.33
			658,445	1.76
Luxembourg				
Prologis International Funding II SA, REIT, Reg. S 0.75% 23/03/2033	EUR	350,000	346,074	0.92
SIG Combibloc PurchaseCo Sarl, Reg. S 1.875% 18/06/2023	EUR	100,000	103,462	0.28
			449,536	1.20

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Netherlands				
Koninklijke DSM NV, Reg. S 0.25% 23/06/2028	EUR	150,000	151,005	0.40
Nederlandse Waterschapsbank NV, Reg. S 2.375% 24/03/2026	USD	200,000	181,549	0.49
Nederlandse Waterschapsbank NV, Reg. S 1% 28/05/2030	USD	300,000	237,035	0.63
Signify NV, Reg. S 2% 11/05/2024	EUR	100,000	105,758	0.28
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	200,000	210,750	0.56
			886,097	2.36
New Zealand				
Housing New Zealand Ltd., Reg. S 1.534% 10/09/2035	NZD	750,000	380,435	1.01
New Zealand Government Bond 1.5% 15/05/2031	NZD	320,000	185,312	0.49
New Zealand Government Bond 1.75% 15/05/2041	NZD	350,000	179,491	0.48
New Zealand Government Bond, Reg. S 2.75% 15/04/2037	NZD	200,000	125,513	0.34
			870,751	2.32
Norway				
Kommunalbanken A/S, Reg. S 2.125% 11/02/2025	USD	400,000	359,471	0.96
Mowi ASA 1.6% 31/01/2025	EUR	100,000	101,625	0.27
Statkraft A/S, Reg. S 1.125% 20/03/2025	EUR	200,000	209,088	0.56
			670,184	1.79
Portugal				
EDP - Energias de Portugal SA, Reg. S 1.7% 20/07/2080	EUR	100,000	99,613	0.27
EDP - Energias de Portugal SA, Reg. S 1.875% 02/08/2081	EUR	200,000	199,529	0.53
			299,142	0.80
Singapore				
Vena Energy Capital Pte. Ltd., Reg. S 3.133% 26/02/2025	USD	299,000	256,424	0.68
			256,424	0.68
Supranational				
Asian Development Bank 2.45% 17/01/2024	AUD	300,000	205,578	0.55
Asian Development Bank 2.375% 10/08/2027	USD	75,000	67,943	0.18
Asian Development Bank 3.125% 26/09/2028	USD	525,000	497,277	1.33
European Investment Bank 1.625% 09/10/2029	USD	200,000	170,023	0.45
European Investment Bank 0.75% 23/09/2030	USD	450,000	348,973	0.93
Inter-American Investment Corp., Reg. S 0.625% 10/02/2026	USD	400,000	333,816	0.89
International Bank for Reconstruction & Development 0.625% 22/04/2025	USD	300,000	254,898	0.68
International Bank for Reconstruction & Development 0.375% 28/07/2025	USD	100,000	83,555	0.22
International Bank for Reconstruction & Development 0.75% 26/08/2030	USD	200,000	155,073	0.42
International Bank for Reconstruction & Development 1.25% 10/02/2031	USD	400,000	323,280	0.86
Nordic Investment Bank 1.875% 10/04/2024	NOK	1,750,000	179,689	0.48
			2,620,105	6.99
Sweden				
Kommuninvest I Sverige AB, Reg. S 1.875% 01/06/2021	USD	200,000	171,746	0.46
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	11,500,000	1,102,728	2.94
			1,274,474	3.40

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Aster Treasury plc, Reg. S 1.405% 27/01/2036	GBP	101,000	112,100	0.30
Barclays plc, Reg. S 1.7% 03/11/2026	GBP	300,000	356,687	0.95
Bazalgette Finance plc, Reg. S 2.375% 29/11/2027	GBP	125,000	156,161	0.42
Go-Ahead Group plc (The), Reg. S 2.5% 06/07/2024	GBP	100,000	120,228	0.32
Greater Gabbard OFTO plc, Reg. S 4.137% 29/11/2032	GBP	76,897	104,899	0.28
Mondi Finance plc, Reg. S 1.625% 27/04/2026	EUR	100,000	106,587	0.28
National Express Group plc, Reg. S 2.375% 20/11/2028	GBP	100,000	120,404	0.32
Northumbrian Water Finance plc, Reg. S 2.375% 05/10/2027	GBP	100,000	123,885	0.33
Severn Trent Utilities Finance plc, Reg. S 2% 02/06/2040	GBP	100,000	113,166	0.30
SSE plc, Reg. S, FRN 3.125% Perpetual	EUR	161,000	173,351	0.46
TC Dudgeon Ofto plc, Reg. S 3.158% 12/11/2038	GBP	94,248	124,532	0.33
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	230,000	274,405	0.73
Tritax Big Box REIT plc, Reg. S 1.5% 27/11/2033	GBP	400,000	445,999	1.19
United Utilities Water Finance plc, Reg. S 0.875% 28/10/2029	GBP	361,000	401,219	1.07
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	450,000	481,861	1.29
			3,215,484	8.57
United States of America				
Agilent Technologies, Inc. 2.3% 12/03/2031	USD	400,000	333,142	0.89
American Water Capital Corp. 2.8% 01/05/2030	USD	200,000	176,322	0.47
American Water Capital Corp. 6.593% 15/10/2037	USD	150,000	181,167	0.48
Avangrid, Inc. 3.2% 15/04/2025	USD	200,000	182,872	0.49
Avangrid, Inc. 3.8% 01/06/2029	USD	100,000	93,949	0.25
Burlington Northern Santa Fe LLC 3.4% 01/09/2024	USD	100,000	92,468	0.25
Burlington Northern Santa Fe LLC 4.05% 15/06/2048	USD	200,000	190,725	0.51
Danaher Corp. 3.35% 15/09/2025	USD	50,000	46,495	0.12
Eversource Energy 2.9% 01/10/2024	USD	125,000	113,400	0.30
MidAmerican Energy Co. 3.1% 01/05/2027	USD	175,000	161,974	0.43
MPT Operating Partnership LP, REIT 2.55% 05/12/2023	GBP	100,000	119,162	0.32
Prologis LP, REIT 1.25% 15/10/2030	USD	400,000	309,155	0.83
Republic Services, Inc. 2.9% 01/07/2026	USD	150,000	136,469	0.36
Republic Services, Inc. 1.75% 15/02/2032	USD	300,000	237,388	0.63
Toyota Motor Credit Corp. 2.15% 13/02/2030	USD	250,000	211,832	0.57
Waste Management, Inc. 0.75% 15/11/2025	USD	150,000	124,930	0.33
Waste Management, Inc. 1.5% 15/03/2031	USD	150,000	117,618	0.31
Waste Management, Inc. 4.1% 01/03/2045	USD	128,000	123,232	0.33
Welltower, Inc., REIT 4.25% 01/04/2026	USD	115,000	110,265	0.29
Xylem, Inc. 3.25% 01/11/2026	USD	125,000	115,951	0.31
			3,178,516	8.47
Total Bonds			17,941,124	47.83

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Italy				
Prysmian SpA, Reg. S 0% 17/01/2022	EUR	100,000	100,648	0.27
			100,648	0.27
Total Convertible Bonds			100,648	0.27
Equities				
Austria				
ANDRITZ AG	EUR	3,603	141,165	0.38
Mayr Melnhof Karton AG	EUR	1,154	202,181	0.54
			343,346	0.92
Belgium				
Umicore SA	EUR	2,404	108,685	0.29
			108,685	0.29
Bermuda				
Beijing Enterprises Water Group Ltd.	HKD	344,000	111,425	0.30
Brookfield Renewable Partners LP	CAD	7,681	278,850	0.74
			390,275	1.04
Canada				
Canadian National Railway Co.	CAD	790	78,276	0.21
Innergex Renewable Energy, Inc.	CAD	22,922	345,480	0.92
			423,756	1.13
Cayman Islands				
Lee & Man Paper Manufacturing Ltd.	HKD	96,000	75,081	0.20
			75,081	0.20
Denmark				
Novo Nordisk A/S 'B'	DKK	4,403	256,585	0.68
Orsted A/S, Reg. S	DKK	2,908	400,568	1.07
			657,153	1.75
France				
Engie SA	EUR	16,441	198,895	0.53
Schneider Electric SE	EUR	2,897	375,813	1.00
Veolia Environnement SA	EUR	15,995	352,610	0.94
			927,318	2.47
Germany				
Fresenius SE & Co. KGaA	EUR	2,938	111,571	0.30
Knorr-Bremse AG	EUR	2,274	244,068	0.65
Siemens AG	EUR	2,778	391,615	1.04
			747,254	1.99
Hong Kong				
MTR Corp. Ltd.	HKD	20,000	96,680	0.26
			96,680	0.26

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Ireland				
Eaton Corp. plc	USD	1,898	225,973	0.60
Greencoat Renewables plc, Reg. S	EUR	172,669	203,749	0.54
Johnson Controls International plc	USD	4,170	215,820	0.58
Kingspan Group plc	EUR	3,965	287,904	0.77
Linde plc	EUR	965	229,332	0.61
Pentair plc	USD	2,740	144,962	0.39
			1,307,740	3.49
Italy				
Enel SpA	EUR	30,323	256,411	0.68
Prysmian SpA	EUR	18,915	528,391	1.41
			784,802	2.09
Japan				
Azbil Corp.	JPY	6,400	234,826	0.63
Denso Corp.	JPY	2,500	141,443	0.38
FANUC Corp.	JPY	400	80,821	0.22
Kubota Corp.	JPY	13,400	260,150	0.69
Omron Corp.	JPY	2,500	166,421	0.44
			883,661	2.36
Jersey				
Aptiv plc	USD	3,152	368,772	0.98
			368,772	0.98
Netherlands				
Koninklijke DSM NV	EUR	2,913	424,424	1.13
			424,424	1.13
New Zealand				
Mercury NZ Ltd.	NZD	80,126	308,239	0.82
			308,239	0.82
Norway				
Borregaard ASA	NOK	9,096	169,341	0.45
Salmar ASA	NOK	3,488	205,918	0.55
			375,259	1.00
Sweden				
Alfa Laval AB	SEK	6,989	181,144	0.48
Atlas Copco AB 'A'	SEK	4,967	258,008	0.69
SKF AB 'B'	SEK	7,070	170,831	0.46
			609,983	1.63
United Kingdom				
Ceres Power Holdings plc	GBP	11,689	171,224	0.46
Johnson Matthey plc	GBP	6,300	226,092	0.60
National Express Group plc	GBP	51,004	186,810	0.50
National Grid plc	GBP	14,254	143,750	0.38
Pennon Group plc	GBP	21,630	247,918	0.66
Severn Trent plc	GBP	8,382	226,394	0.60
			1,202,188	3.20

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America				
A O Smith Corp.	USD	3,696	217,996	0.58
Acuity Brands, Inc.	USD	1,058	131,373	0.35
Agilent Technologies, Inc.	USD	3,947	419,909	1.12
Cerner Corp.	USD	2,804	171,227	0.46
CSX Corp.	USD	3,124	256,629	0.68
Danaher Corp.	USD	2,778	528,246	1.41
DaVita, Inc.	USD	2,072	193,313	0.52
Ecolab, Inc.	USD	1,491	273,151	0.73
Emerson Electric Co.	USD	4,205	326,743	0.87
Essential Utilities, Inc.	USD	4,707	177,149	0.47
Eversource Energy	USD	1,773	130,380	0.35
Fortive Corp.	USD	1,251	76,158	0.20
HCA Healthcare, Inc.	USD	2,991	480,892	1.28
Hubbell, Inc.	USD	1,124	179,548	0.48
MSA Safety, Inc.	USD	3,099	396,136	1.06
Mueller Water Products, Inc. 'A'	USD	14,393	169,319	0.45
NextEra Energy Partners LP	USD	2,687	165,158	0.44
Republic Services, Inc.	USD	2,760	236,217	0.63
Roper Technologies, Inc.	USD	833	286,081	0.76
Thermo Fisher Scientific, Inc.	USD	1,076	414,111	1.10
			5,229,736	13.94
Total Equities			15,264,352	40.69
Total Transferable securities and money market instruments admitted to an official exchange listing			33,306,124	88.79
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
New South Wales Treasury Corp., Reg. S 3% 15/11/2028	AUD	425,000	306,683	0.82
			306,683	0.82
Canada				
Canadian National Railway Co. 2.75% 01/03/2026	USD	110,000	99,755	0.27
Canadian National Railway Co. 3.2% 31/07/2028	CAD	100,000	73,133	0.19
Lower Mattagami Energy LP 4.331% 18/05/2021	CAD	150,000	101,997	0.27
			274,885	0.73
Supranational				
Cascades, Inc., 144A 5.125% 15/01/2026	USD	100,000	90,595	0.24
NXP BV, 144A 3.4% 01/05/2030	USD	182,000	163,678	0.44
			254,273	0.68

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
Aquarion Co., 144A 4% 15/08/2024	USD	100,000	93,006	0.25
Avangrid, Inc. 3.15% 01/12/2024	USD	200,000	183,352	0.49
HAT Holdings I LLC, REIT, 144A 5.25% 15/07/2024	USD	125,000	110,321	0.29
MidAmerican Energy Co. 3.65% 01/08/2048	USD	375,000	338,398	0.90
Niagara Mohawk Power Corp., 144A 1.96% 27/06/2030	USD	275,000	224,483	0.60
Oncor Electric Delivery Co. LLC 3.8% 01/06/2049	USD	150,000	139,922	0.37
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	100,000	86,120	0.23
Stericycle, Inc., 144A 5.375% 15/07/2024	USD	140,000	123,477	0.33
			1,299,079	3.46
Total Bonds			2,134,920	5.69
Total Transferable securities and money market instruments dealt in on another regulated market			2,134,920	5.69
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Guernsey				
Renewables Infrastructure Group Ltd. (The)	GBP	96,597	138,665	0.37
			138,665	0.37
Jersey				
Foresight Solar Fund Ltd.	GBP	24,000	28,640	0.08
			28,640	0.08
Total Collective Investment Schemes - AIF			167,305	0.45
Total Units of authorised UCITS or other collective investment undertakings			167,305	0.45
Total Investments			35,608,349	94.93
Cash			1,505,260	4.01
Other assets/(liabilities)			396,908	1.06
Total net assets			37,510,517	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Long Gilt, 28/06/2021	(5)	GBP	7,242	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			7,242	0.02
Net Unrealised Gain on Financial Futures Contracts - Assets			7,242	0.02

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	60,367	DKK	448,979	29/04/2021	HSBC	7	–
EUR	50,136	DKK	372,889	29/04/2021	Northern Trust	5	–
EUR	48,306	GBP	41,115	01/04/2021	J.P. Morgan	86	–
EUR	3,170,383	GBP	2,701,862	30/04/2021	J.P. Morgan	2,973	0.01
EUR	357,682	JPY	46,173,405	30/04/2021	HSBC	2,221	–
GBP	16,138,526	EUR	18,816,148	15/04/2021	J.P. Morgan	108,099	0.29
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						113,391	0.30
EUR	807,746	AUD	1,246,146	30/04/2021	J.P. Morgan	(690)	–
EUR	595,481	CAD	884,062	30/04/2021	HSBC	(2,024)	(0.01)
EUR	59,748	GBP	50,980	06/04/2021	J.P. Morgan	(41)	–
EUR	457,592	GBP	391,871	15/04/2021	J.P. Morgan	(1,921)	–
EUR	103,969	GBP	88,700	30/04/2021	Northern Trust	(15)	–
EUR	181,576	HKD	1,662,401	30/04/2021	HSBC	(568)	–
EUR	415,851	NOK	4,215,308	30/04/2021	HSBC	(6,091)	(0.02)
EUR	1,076,314	NZD	1,816,346	30/04/2021	HSBC	(5,985)	(0.02)
EUR	1,204,856	SEK	12,325,081	30/04/2021	HSBC	(270)	–
EUR	478,477	USD	561,818	30/04/2021	HSBC	(37)	–
EUR	15,600,016	USD	18,375,259	30/04/2021	J.P. Morgan	(50,620)	(0.13)
GBP	41,115	EUR	48,294	15/04/2021	J.P. Morgan	(82)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(68,344)	(0.18)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						45,047	0.12

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Auto Components				
BorgWarner, Inc.	USD	5,364	212,754	1.22
			212,754	1.22
Building Products				
A O Smith Corp.	USD	7,249	427,558	2.45
Johnson Controls International plc	USD	6,816	352,765	2.02
Owens Corning	USD	4,744	372,203	2.13
			1,152,526	6.60
Chemicals				
Borregaard ASA	NOK	26,132	486,503	2.78
Corbion NV	EUR	6,154	287,392	1.64
Johnson Matthey plc	GBP	8,630	309,711	1.77
Koninklijke DSM NV	EUR	3,612	526,268	3.02
Linde plc	EUR	840	199,626	1.14
Novozymes A/S 'B'	DKK	3,986	217,667	1.25
Umicore SA	EUR	3,857	174,375	1.00
			2,201,542	12.60
Commercial Services & Supplies				
Brambles Ltd.	AUD	22,595	155,220	0.89
Casella Waste Systems, Inc. 'A'	USD	3,148	169,793	0.97
China Everbright Environment Group Ltd.	HKD	155,148	89,539	0.51
Clean Harbors, Inc.	USD	3,005	217,136	1.24
Daiseki Co. Ltd.	JPY	8,700	268,805	1.54
Renewi plc	GBP	299,470	169,375	0.97
Republic Services, Inc.	USD	4,239	362,798	2.08
TOMRA Systems ASA	NOK	11,081	411,428	2.35
Waste Connections, Inc.	USD	3,992	366,577	2.10
			2,210,671	12.65
Distributors				
LKQ Corp.	USD	10,069	367,795	2.10
			367,795	2.10
Electric Utilities				
Orsted A/S, Reg. S	DKK	3,710	511,041	2.92
			511,041	2.92
Electrical Equipment				
Acuity Brands, Inc.	USD	1,486	184,519	1.06
Prysmian SpA	EUR	13,567	378,994	2.17
Regal Beloit Corp.	USD	4,213	518,861	2.97
Schneider Electric SE	EUR	4,017	521,105	2.98
Sensata Technologies Holding plc	USD	6,857	338,468	1.94
Vestas Wind Systems A/S	DKK	3,279	571,919	3.27
			2,513,866	14.39

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Electronic Equipment, Instruments & Components				
Azbil Corp.	JPY	12,400	454,976	2.60
Horiba Ltd.	JPY	5,000	268,737	1.54
Itron, Inc.	USD	6,072	450,497	2.58
Trimble, Inc.	USD	5,474	354,772	2.03
			1,528,982	8.75
Food Products				
Salmar ASA	NOK	2,870	169,433	0.97
			169,433	0.97
Independent Power and Renewable Electricity Producers				
Ormat Technologies, Inc.	USD	2,339	151,731	0.87
			151,731	0.87
Industrial Conglomerates				
Roper Technologies, Inc.	USD	623	213,959	1.22
			213,959	1.22
Leisure Products				
Shimano, Inc.	JPY	1,200	243,758	1.39
			243,758	1.39
Life Sciences Tools & Services				
Eurofins Scientific SE	EUR	3,360	274,999	1.57
Thermo Fisher Scientific, Inc.	USD	1,155	444,515	2.55
			719,514	4.12
Machinery				
Alfa Laval AB	SEK	13,740	356,119	2.04
Atlas Copco AB 'A'	SEK	5,420	281,539	1.61
Knorr-Bremse AG	EUR	2,013	216,055	1.24
Miura Co. Ltd.	JPY	5,900	271,679	1.55
Pentair plc	USD	3,613	191,149	1.09
SKF AB 'B'	SEK	10,618	256,561	1.47
Watts Water Technologies, Inc. 'A'	USD	2,797	285,301	1.63
Xylem, Inc.	USD	4,586	410,063	2.35
			2,268,466	12.98
Multi-Utilities				
Veolia Environnement SA	EUR	13,860	305,544	1.75
			305,544	1.75
Professional Services				
Stantec, Inc.	CAD	9,090	328,989	1.88
			328,989	1.88
Road & Rail				
National Express Group plc	GBP	52,319	191,626	1.10
			191,626	1.10

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Semiconductors & Semiconductor Equipment				
First Solar, Inc.	USD	4,363	321,843	1.84
Infineon Technologies AG	EUR	9,501	340,849	1.95
			662,692	3.79
Water Utilities				
Beijing Enterprises Water Group Ltd.	HKD	372,000	120,494	0.69
			120,494	0.69
Total Equities			16,075,383	91.99
Total Transferable securities and money market instruments admitted to an official exchange listing			16,075,383	91.99
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Closed-ended Funds				
Jupiter Green Investment Trust plc†	GBP	73,150	226,486	1.30
			226,486	1.30
Total Collective Investment Schemes - AIF			226,486	1.30
Total Units of authorised UCITS or other collective investment undertakings			226,486	1.30
Total Investments			16,301,869	93.29
Cash			1,201,237	6.87
Other assets/(liabilities)			(28,564)	(0.16)
Total Net assets			17,474,542	100.00

† Related Party Fund.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	395	USD	461	06/04/2021	J.P. Morgan	1	–
USD	11	EUR	10	01/04/2021	J.P. Morgan	–	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	–
GBP	259	USD	357	06/04/2021	J.P. Morgan	–	–
USD	3,665	EUR	3,123	01/04/2021	J.P. Morgan	–	–
USD	596	EUR	510	06/04/2021	J.P. Morgan	(2)	–
USD	1,116	GBP	813	01/04/2021	J.P. Morgan	(3)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4)	–

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Bahrain				
Bahrain Government Bond, Reg. S 5.625% 30/09/2031	USD	1,350,000	1,336,574	0.42
Bahrain Government Bond, Reg. S 5.25% 25/01/2033	USD	1,700,000	1,619,325	0.51
			2,955,899	0.93
Bermuda				
Inkia Energy Ltd., Reg. S 5.875% 09/11/2027	USD	3,900,000	4,109,625	1.29
Qatar Reinsurance Co. Ltd., Reg. S, FRN 4.95% Perpetual	USD	2,909,000	2,966,278	0.93
			7,075,903	2.22
Canada				
MEGlobal Canada ULC, Reg. S 5.875% 18/05/2030	USD	2,459,000	2,973,988	0.93
			2,973,988	0.93
Cayman Islands				
Alpha Star Holding III Ltd., Reg. S 6.25% 20/04/2022	USD	1,500,000	1,491,713	0.47
CIFI Holdings Group Co. Ltd., Reg. S 6.45% 07/11/2024	USD	1,989,000	2,128,202	0.67
CK Hutchison International 19 Ltd., Reg. S 3.625% 11/04/2029	USD	2,100,000	2,278,779	0.71
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 6.875% 10/04/2022	USD	2,600,000	2,686,554	0.84
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 6.875% 21/03/2023	USD	500,000	519,687	0.16
DP World Salaam, Reg. S, FRN 6% Perpetual	USD	2,783,000	2,995,730	0.94
Kaisa Group Holdings Ltd., Reg. S 11.5% 30/01/2023	USD	1,000,000	1,041,750	0.33
Kaisa Group Holdings Ltd., Reg. S 9.375% 30/06/2024	USD	3,300,000	3,176,446	1.00
Melco Resorts Finance Ltd., Reg. S 5.75% 21/07/2028	USD	1,400,000	1,494,325	0.47
Powerlong Real Estate Holdings Ltd., Reg. S 6.95% 23/07/2023	USD	1,485,000	1,551,825	0.49
Powerlong Real Estate Holdings Ltd., Reg. S 6.25% 10/08/2024	USD	1,126,000	1,187,930	0.37
Sands China Ltd. 5.4% 08/08/2028	USD	2,300,000	2,618,872	0.82
Sunac China Holdings Ltd., Reg. S 8.35% 19/04/2023	USD	900,000	937,800	0.29
Sunac China Holdings Ltd., Reg. S 5.95% 26/04/2024	USD	1,765,000	1,791,608	0.56
Sunac China Holdings Ltd., Reg. S 7% 09/07/2025	USD	944,000	969,993	0.30
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	2,827,725	3,062,384	0.96
Wynn Macau Ltd., Reg. S 5.5% 15/01/2026	USD	1,800,000	1,881,000	0.59
Wynn Macau Ltd., Reg. S 5.625% 26/08/2028	USD	259,000	269,522	0.08
Zhenro Properties Group Ltd., Reg. S 7.35% 05/02/2025	USD	1,875,000	1,853,954	0.58
Zhenro Properties Group Ltd., Reg. S 6.63% 07/01/2026	USD	867,000	804,152	0.25
			34,742,226	10.88
Chile				
AES Gener SA, Reg. S, FRN 7.125% 26/03/2079	USD	3,200,000	3,442,768	1.08
			3,442,768	1.08
Colombia				
Ecopetrol SA 6.875% 29/04/2030	USD	2,358,000	2,857,212	0.89
			2,857,212	0.89
Georgia				
Georgia Global Utilities JSC, Reg. S 7.75% 30/07/2025	USD	2,400,000	2,523,428	0.79
Georgian Oil & Gas Corp. JSC, Reg. S 6.75% 26/04/2021	USD	2,100,000	2,099,685	0.66
			4,623,113	1.45

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
India				
Adani Ports & Special Economic Zone Ltd., Reg. S 4.2% 04/08/2027	USD	2,742,000	2,917,816	0.91
Power Finance Corp. Ltd., Reg. S 3.9% 16/09/2029	USD	2,500,000	2,548,075	0.80
			5,465,891	1.71
Indonesia				
Cikarang Listrindo Tbk. PT, Reg. S 4.95% 14/09/2026	USD	2,405,000	2,475,346	0.77
Indonesia Asahan Aluminium Persero PT, Reg. S 5.45% 15/05/2030	USD	1,400,000	1,592,563	0.50
			4,067,909	1.27
Ireland				
Alfa Bank AO, Reg. S, FRN 8% Perpetual	USD	2,700,000	2,767,365	0.87
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	1,000,000	1,043,510	0.33
Credit Bank of Moscow, Reg. S 4.7% 29/01/2025	USD	2,150,000	2,175,391	0.68
Eurotorg LLC, Reg. S 9% 22/10/2025	USD	2,200,000	2,376,000	0.74
			8,362,266	2.62
Isle of Man				
Gohl Capital Ltd., Reg. S 4.25% 24/01/2027	USD	2,100,000	2,239,529	0.70
			2,239,529	0.70
Israel				
Energiean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	2,500,000	2,530,050	0.79
			2,530,050	0.79
Ivory Coast				
Ivory Coast Government Bond, STEP, Reg. S 5.75% 31/12/2032	USD	2,545,001	2,550,804	0.80
			2,550,804	0.80
Jersey				
Petropavlovsk 2016 Ltd., Reg. S 8.125% 14/11/2022	USD	2,000,000	2,080,400	0.65
			2,080,400	0.65
Kazakhstan				
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	2,000,000	2,377,274	0.74
			2,377,274	0.74
Luxembourg				
Altice Financing SA, Reg. S 7.5% 15/05/2026	USD	1,200,000	1,252,500	0.39
Kernel Holding SA, Reg. S 6.5% 17/10/2024	USD	1,200,000	1,277,580	0.40
MHP Lux SA, Reg. S 6.25% 19/09/2029	USD	3,000,000	3,009,929	0.94
			5,540,009	1.73
Mauritius				
Clean Renewable Power Mauritius Pte. Ltd., Reg. S 4.25% 25/03/2027	USD	1,878,000	1,897,719	0.59
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	3,025,000	3,219,659	1.01
India Green Power Holdings, Reg. S 4% 22/02/2027	USD	2,286,000	2,287,143	0.72
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	2,940,000	3,117,590	0.97
			10,522,111	3.29

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Mexico				
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	3,000,000	3,136,650	0.98
Grupo KUO SAB de CV, Reg. S 5.75% 07/07/2027	USD	3,000,000	3,155,295	0.99
Petroleos Mexicanos 6.5% 13/03/2027	USD	2,900,000	3,037,344	0.95
			9,329,289	2.92
Netherlands				
Dtek Renewables Finance BV, Reg. S 8.5% 12/11/2024	EUR	1,400,000	1,626,471	0.51
Metinvest BV, Reg. S 7.65% 01/10/2027	USD	1,970,000	2,130,043	0.67
Metinvest BV, Reg. S 7.75% 17/10/2029	USD	1,400,000	1,487,584	0.47
Minejesa Capital BV, Reg. S 4.625% 10/08/2030	USD	1,450,000	1,514,974	0.48
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	1,500,000	1,511,497	0.47
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	2,460,432	2,566,108	0.80
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	2,900,000	3,110,250	0.97
			13,946,927	4.37
Nigeria				
SEPLAT Petroleum Development Co. plc, Reg. S 9.25% 01/04/2023	USD	1,500,000	1,534,688	0.48
			1,534,688	0.48
Oman				
Oman Government Bond, Reg. S 5.625% 17/01/2028	USD	1,500,000	1,554,778	0.49
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	2,100,000	2,202,144	0.69
			3,756,922	1.18
Peru				
Volcan Cia Minera SAA, Reg. S 4.375% 11/02/2026	USD	3,700,000	3,789,855	1.19
			3,789,855	1.19
Philippines				
SMC Global Power Holdings Corp., Reg. S, FRN 5.7% Perpetual	USD	1,229,000	1,257,347	0.39
SMC Global Power Holdings Corp., Reg. S, FRN 6.5% Perpetual	USD	1,000,000	1,036,304	0.33
			2,293,651	0.72
Saudi Arabia				
Arab National Bank, Reg. S 3.272% 28/10/2030	USD	2,788,000	2,865,228	0.90
Saudi Arabian Oil Co., Reg. S 4.25% 16/04/2039	USD	1,800,000	1,957,655	0.61
Saudi Government Bond, Reg. S 3.75% 21/01/2055	USD	1,500,000	1,473,090	0.46
			6,295,973	1.97
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	2,700,000	2,701,539	0.85
			2,701,539	0.85
Singapore				
United Overseas Bank Ltd., Reg. S, FRN 3.875% Perpetual	USD	2,300,000	2,386,250	0.75
			2,386,250	0.75
South Africa				
FirstRand Bank Ltd., Reg. S, FRN 6.25% 23/04/2028	USD	2,900,000	3,063,850	0.96
			3,063,850	0.96

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
South Korea				
Woori Bank, Reg. S, FRN 5.25% Perpetual	USD	2,100,000	2,170,488	0.68
			2,170,488	0.68
Spain				
Al Candelaria Spain SLU, 144A 7.5% 15/12/2028	USD	2,750,000	3,097,394	0.97
			3,097,394	0.97
Supranational				
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	803,000	973,299	0.30
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	1,400,000	1,463,553	0.46
			2,436,852	0.76
Thailand				
GC Treasury Center Co. Ltd., Reg. S 2.98% 18/03/2031	USD	1,500,000	1,483,552	0.46
			1,483,552	0.46
Turkey				
Global Liman Isletmeleri A/S, Reg. S 8.125% 14/11/2021	USD	1,840,000	1,576,328	0.49
KOC Holding A/S, Reg. S 6.5% 11/03/2025	USD	2,700,000	2,831,031	0.89
TC Ziraat Bankasi A/S, Reg. S 5.375% 02/03/2026	USD	454,000	421,692	0.13
			4,829,051	1.51
United Arab Emirates				
Acwa Power Management and Investments One Ltd., Reg. S 5.95% 15/12/2039	USD	2,600,000	3,001,700	0.94
DAE Sukuk Dific Ltd., Reg. S 3.75% 15/02/2026	USD	2,265,000	2,337,364	0.73
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% Perpetual	USD	2,800,000	2,998,240	0.94
NBK Tier 1 Financing Ltd., Reg. S 3.625% Perpetual	USD	3,200,000	3,177,549	0.99
			11,514,853	3.60
United Kingdom				
Gazprom PJSC, Reg. S 4.599% Perpetual	USD	3,100,000	3,131,924	0.98
Liquid Telecommunications Financing plc, Reg. S 5.5% 04/09/2026	USD	725,000	764,875	0.24
NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	1,700,000	2,059,427	0.64
			5,956,226	1.86
United States of America				
DAE Funding LLC, Reg. S 3.375% 20/03/2028	USD	704,000	701,135	0.22
Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	2,500,000	2,373,750	0.74
Periama Holdings LLC, Reg. S 5.95% 19/04/2026	USD	1,800,000	1,902,600	0.60
Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	1,500,000	1,491,707	0.47
Sasol Financing USA LLC 6.5% 27/09/2028	USD	3,600,000	3,864,600	1.21
Teva Pharmaceutical Finance Co. LLC 6.15% 01/02/2036	USD	1,400,000	1,504,650	0.47
			11,838,442	3.71
Uzbekistan				
Uzbekistan Government Bond, Reg. S 4.85% 21/10/2025	USD	3,000,000	3,087,000	0.97
			3,087,000	0.97

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Virgin Islands, British				
Champion Path Holdings Ltd., Reg. S 4.5% 27/01/2026	USD	1,000,000	1,046,184	0.33
Champion Path Holdings Ltd., Reg. S 4.85% 27/01/2028	USD	1,500,000	1,568,236	0.49
Huarong Finance 2019 Co. Ltd., Reg. S 4.5% 29/05/2029	USD	2,700,000	2,850,884	0.89
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	1,040,000	1,115,400	0.35
			6,580,704	2.06
Total Bonds			206,500,858	64.65
Total Transferable securities and money market instruments admitted to an official exchange listing			206,500,858	64.65
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
YPF SA, Reg. S 4% 12/02/2026	USD	3,500,000	2,868,863	0.90
			2,868,863	0.90
Bermuda				
Digicel Group 0.5 Ltd. 10% 01/04/2024	USD	2,100,000	2,044,245	0.64
			2,044,245	0.64
Brazil				
BRF SA, Reg. S 4.875% 24/01/2030	USD	1,600,000	1,630,736	0.51
			1,630,736	0.51
Canada				
Canacol Energy Ltd., Reg. S 7.25% 03/05/2025	USD	2,650,000	2,813,876	0.88
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	1,500,000	1,546,875	0.48
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	700,000	749,875	0.24
First Quantum Minerals Ltd., Reg. S 7.5% 01/04/2025	USD	1,400,000	1,443,750	0.45
			6,554,376	2.05
Cayman Islands				
CSN Islands XII Corp., Reg. S 7% Perpetual	USD	1,250,000	1,250,612	0.39
Energuate Trust, Reg. S 5.875% 03/05/2027	USD	2,800,000	2,979,648	0.93
MGM China Holdings Ltd., Reg. S 4.75% 01/02/2027	USD	1,424,000	1,448,920	0.45
Sable International Finance Ltd., 144A 5.75% 07/09/2027	USD	1,800,000	1,902,375	0.60
Sands China Ltd. 3.8% 08/01/2026	USD	300,000	320,151	0.10
Yuzhou Group Holdings Co. Ltd., Reg. S 8.375% 30/10/2024	USD	2,200,000	1,982,857	0.62
			9,884,563	3.09
Chile				
AES Gener SA, Reg. S, FRN 6.35% 07/10/2079	USD	600,000	641,811	0.20
VTR Comunicaciones SpA, Reg. S 5.125% 15/01/2028	USD	1,301,000	1,354,796	0.43
			1,996,607	0.63
Egypt				
Egypt Treasury Bill 0% 18/01/2022	EGP	55,000,000	3,170,682	0.99
			3,170,682	0.99

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Guatemala				
Banco Industrial SA, Reg. S 4.875% 29/01/2031	USD	1,204,000	1,235,960	0.39
			1,235,960	0.39
Israel				
ICL Group Ltd., Reg. S, 144A 6.375% 31/05/2038	USD	1,518,000	1,935,450	0.61
			1,935,450	0.61
Luxembourg				
Adecoagro SA, Reg. S 6% 21/09/2027	USD	3,300,000	3,427,479	1.07
CSN Resources SA, Reg. S 7.625% 17/04/2026	USD	2,300,000	2,449,512	0.77
FEL Energy VI Sarl, Reg. S 5.75% 01/12/2040	USD	2,560,000	2,655,667	0.83
Kenbourne Invest SA, Reg. S 4.7% 22/01/2028	USD	3,172,000	3,268,746	1.03
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	2,700,000	2,938,464	0.92
Nexa Resources SA, Reg. S 6.5% 18/01/2028	USD	616,000	708,566	0.22
Simpar Europe SA, Reg. S 5.2% 26/01/2031	USD	3,164,000	3,107,744	0.97
			18,556,178	5.81
Marshall Islands				
Nakilat, Inc., Reg. S 6.067% 31/12/2033	USD	1,950,000	2,408,640	0.75
			2,408,640	0.75
Mexico				
Cometa Energia SA de CV, Reg. S 6.375% 24/04/2035	USD	1,124,400	1,259,019	0.39
Cydsa SAB de CV, Reg. S 6.25% 04/10/2027	USD	3,200,000	3,361,056	1.05
Mexico Generadora de Energia S de rl, Reg. S 5.5% 06/12/2032	USD	2,099,034	2,380,105	0.75
Trust Fibra Uno, REIT, Reg. S 4.869% 15/01/2030	USD	2,800,000	3,023,174	0.95
			10,023,354	3.14
Netherlands				
Embraer Netherlands Finance BV 5.05% 15/06/2025	USD	2,300,000	2,388,872	0.75
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	USD	1,400,000	1,546,972	0.49
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	1,400,000	1,578,486	0.49
			5,514,330	1.73
Panama				
Global Bank Corp., Reg. S, FRN 5.25% 16/04/2029	USD	2,145,000	2,242,094	0.70
			2,242,094	0.70
Spain				
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	3,978,000	3,929,250	1.23
			3,929,250	1.23
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,400,000	2,427,528	0.76
			2,427,528	0.76

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Turkey				
Akbank TAS, Reg. S 6.8% 06/02/2026	USD	2,600,000	2,600,452	0.81
			2,600,452	0.81
United States of America				
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	2,500,000	2,834,062	0.89
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	2,679,000	2,882,363	0.90
			5,716,425	1.79
Total Bonds			84,739,733	26.53
Total Transferable securities and money market instruments dealt in on another regulated market			84,739,733	26.53
Total Investments			291,240,591	91.18
Cash			16,207,484	5.07
Other assets/(liabilities)			11,955,883	3.75
Total net assets			319,403,958	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 21/06/2021	(82)	USD	297,350	0.09
Total Unrealised Gain on Financial Futures Contracts - Assets			297,350	0.09
Net Unrealised Gain on Financial Futures Contracts - Assets			297,350	0.09

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,593,554	BRL	8,900,000	27/05/2021	J.P. Morgan	55,033	0.02
USD	407,134	EUR	345,879	01/04/2021	J.P. Morgan	1,245	–
USD	4,598,186	EUR	3,903,000	30/04/2021	HSBC	15,712	–
USD	1,521,438	IDR	22,000,000,000	27/05/2021	J.P. Morgan	22,490	0.01
USD	238,695	SEK	2,072,434	01/04/2021	J.P. Morgan	832	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						95,312	0.03
BRL	8,900,000	USD	1,629,887	27/05/2021	J.P. Morgan	(91,366)	(0.03)
EUR	9,528,456	USD	11,332,659	15/04/2021	J.P. Morgan	(148,921)	(0.05)
IDR	22,000,000,000	USD	1,540,077	27/05/2021	J.P. Morgan	(41,129)	(0.01)
INR	222,000,000	USD	3,018,971	27/05/2021	J.P. Morgan	(10,939)	–
SEK	5,629,053	USD	654,556	15/04/2021	J.P. Morgan	(8,428)	–
USD	2,993,931	INR	222,000,000	27/05/2021	J.P. Morgan	(14,101)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(314,884)	(0.10)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(219,572)	(0.07)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Austria				
JBS Investments II GmbH, Reg. S 7% 15/01/2026	USD	1,750,000	1,863,558	0.74
			1,863,558	0.74
Bahrain				
Bahrain Government Bond, Reg. S 7% 12/10/2028	USD	1,100,000	1,229,879	0.49
Oil and Gas Holding Co. BSCC (The), Reg. S 7.625% 07/11/2024	USD	2,100,000	2,343,989	0.93
			3,573,868	1.42
Bermuda				
Inkia Energy Ltd., Reg. S 5.875% 09/11/2027	USD	1,900,000	2,002,125	0.80
Qatar Reinsurance Co. Ltd., Reg. S, FRN 4.95% Perpetual	USD	2,250,000	2,294,302	0.91
			4,296,427	1.71
Brazil				
Globo Comunicacao e Participacoes SA, Reg. S 4.843% 08/06/2025	USD	2,000,000	2,085,020	0.83
			2,085,020	0.83
Canada				
MEGlobal Canada ULC, Reg. S 5% 18/05/2025	USD	2,200,000	2,451,251	0.97
			2,451,251	0.97
Cayman Islands				
Almarai Sukuk Ltd., Reg. S 4.311% 05/03/2024	USD	1,600,000	1,730,037	0.69
Alpha Star Holding III Ltd., Reg. S 6.25% 20/04/2022	USD	1,204,000	1,197,348	0.48
BOS Funding Ltd., Reg. S 4% 18/09/2024	USD	1,809,000	1,889,003	0.75
China SCE Group Holdings Ltd., Reg. S 7.45% 17/04/2021	USD	1,175,000	1,176,281	0.47
CIFI Holdings Group Co. Ltd., Reg. S 6.45% 07/11/2024	USD	1,361,000	1,456,251	0.58
Country Garden Holdings Co. Ltd., Reg. S 7.25% 08/04/2026	USD	1,000,000	1,117,499	0.44
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 6.875% 10/04/2022	USD	2,300,000	2,376,567	0.95
DP World Salaam, Reg. S 6% Perpetual	USD	2,117,000	2,278,821	0.91
Golden Eagle Retail Group Ltd., Reg. S 4.625% 21/05/2023	USD	1,200,000	1,219,404	0.49
Kaisa Group Holdings Ltd., Reg. S 7.875% 09/06/2021	USD	1,600,000	1,605,737	0.64
Kaisa Group Holdings Ltd., Reg. S 11.5% 30/01/2023	USD	200,000	208,350	0.08
Kaisa Group Holdings Ltd., Reg. S 10.875% 23/07/2023	USD	1,100,000	1,146,769	0.46
Kaisa Group Holdings Ltd., Reg. S 9.375% 30/06/2024	USD	1,000,000	962,559	0.38
Logan Group Co. Ltd., Reg. S 6.5% 16/07/2023	USD	1,500,000	1,539,900	0.61
MAR Sukuk Ltd., Reg. S 2.21% 02/09/2025	USD	2,236,000	2,275,114	0.90
Powerlong Real Estate Holdings Ltd., Reg. S 6.95% 23/07/2023	USD	1,165,000	1,217,425	0.48
Powerlong Real Estate Holdings Ltd., Reg. S 6.25% 10/08/2024	USD	874,000	922,070	0.37
QIB Sukuk Ltd., Reg. S 3.982% 26/03/2024	USD	1,766,000	1,901,311	0.76
QIB Sukuk Ltd., Reg. S 1.95% 27/10/2025	USD	500,000	503,237	0.20
Redsun Properties Group Ltd., Reg. S 9.95% 11/04/2022	USD	1,100,000	1,141,240	0.45
Sands China Ltd. 5.125% 08/08/2025	USD	1,600,000	1,796,728	0.71
Saudi Electricity Global Sukuk Co. 4, Reg. S 4.222% 27/01/2024	USD	1,929,000	2,087,273	0.83
Sunac China Holdings Ltd., Reg. S 8.35% 19/04/2023	USD	700,000	729,400	0.29
Sunac China Holdings Ltd., Reg. S 5.95% 26/04/2024	USD	1,235,000	1,253,618	0.50
Sunac China Holdings Ltd., Reg. S 7% 09/07/2025	USD	756,000	776,817	0.31

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Cayman Islands (continued)				
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	2,167,275	2,347,126	0.93
Zhenro Properties Group Ltd., Reg. S 7.35% 05/02/2025	USD	1,125,000	1,112,373	0.44
Zhenro Properties Group Ltd., Reg. S 6.63% 07/01/2026	USD	671,000	622,360	0.25
			38,590,618	15.35
Chile				
AES Gener SA, Reg. S, FRN 7.125% 26/03/2079	USD	2,300,000	2,474,490	0.99
Empresa Nacional de Telecomunicaciones SA, Reg. S 4.875% 30/10/2024	USD	2,200,000	2,366,044	0.94
GNL Quintero SA, Reg. S 4.634% 31/07/2029	USD	2,274,000	2,497,250	0.99
			7,337,784	2.92
Colombia				
Bancolombia SA 4.875% 18/10/2027	USD	2,300,000	2,321,494	0.92
			2,321,494	0.92
Cyprus				
MHP SE, Reg. S 7.75% 10/05/2024	USD	900,000	966,892	0.38
			966,892	0.38
Georgia				
Georgia Global Utilities JSC, Reg. S 7.75% 30/07/2025	USD	1,600,000	1,682,285	0.67
Georgian Oil & Gas Corp. JSC, Reg. S 6.75% 26/04/2021	USD	2,300,000	2,299,655	0.91
			3,981,940	1.58
Hong Kong				
GLP China Holdings Ltd., Reg. S 2.95% 29/03/2026	USD	1,500,000	1,496,131	0.60
			1,496,131	0.60
India				
Adani Ports & Special Economic Zone Ltd., Reg. S 4.2% 04/08/2027	USD	1,300,000	1,383,355	0.55
Adani Transmission Ltd., Reg. S 4% 03/08/2026	USD	2,200,000	2,350,949	0.94
			3,734,304	1.49
Indonesia				
Bank Mandiri Persero Tbk. PT, Reg. S 4.75% 13/05/2025	USD	1,800,000	1,987,060	0.79
Cikarang Listrindo Tbk. PT, Reg. S 4.95% 14/09/2026	USD	1,750,000	1,801,187	0.72
Indonesia Asahan Aluminium Persero PT, Reg. S 5.71% 15/11/2023	USD	1,250,000	1,378,525	0.55
			5,166,772	2.06
Ireland				
Alfa Bank AO, Reg. S, FRN 8% Perpetual	USD	1,800,000	1,844,910	0.73
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	1,000,000	1,043,510	0.42
Credit Bank of Moscow, Reg. S 4.7% 29/01/2025	USD	1,500,000	1,517,715	0.60
Eurotorg LLC, Reg. S 9% 22/10/2025	USD	1,550,000	1,674,000	0.67
			6,080,135	2.42
Israel				
Energean Israel Finance Ltd., Reg. S, 144A 4.5% 30/03/2024	USD	3,000,000	3,022,380	1.20
ICL Group Ltd., Reg. S, 144A 4.5% 02/12/2024	USD	1,600,000	1,740,000	0.69
			4,762,380	1.89

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Jersey				
Petropavlovsk 2016 Ltd., Reg. S 8.125% 14/11/2022	USD	1,800,000	1,872,360	0.74
			1,872,360	0.74
Luxembourg				
Aegea Finance Sarl, Reg. S 5.75% 10/10/2024	USD	2,600,000	2,701,608	1.07
Kernel Holding SA, Reg. S 6.5% 17/10/2024	USD	800,000	851,720	0.34
MHP Lux SA, Reg. S 6.95% 03/04/2026	USD	1,400,000	1,473,703	0.59
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	1,800,000	1,812,222	0.72
			6,839,253	2.72
Mauritius				
Clean Renewable Power Mauritius Pte. Ltd., Reg. S 4.25% 25/03/2027	USD	1,422,000	1,436,931	0.57
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	2,100,000	2,235,135	0.89
India Green Power Holdings, Reg. S 4% 22/02/2027	USD	1,714,000	1,714,857	0.68
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	2,210,000	2,343,495	0.94
			7,730,418	3.08
Mexico				
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	2,350,000	2,457,042	0.98
Grupo KUO SAB de CV, Reg. S 5.75% 07/07/2027	USD	2,200,000	2,313,883	0.92
Petroleos Mexicanos, Reg. S 6.875% 16/10/2025	USD	2,794,000	3,023,737	1.20
Trust Fibra Uno, REIT, Reg. S 5.25% 30/01/2026	USD	2,100,000	2,308,961	0.92
			10,103,623	4.02
Morocco				
OCP SA, Reg. S 5.625% 25/04/2024	USD	2,200,000	2,397,100	0.95
			2,397,100	0.95
Netherlands				
Dtek Renewables Finance BV, Reg. S 8.5% 12/11/2024	EUR	1,100,000	1,277,941	0.51
Metinvest BV, Reg. S 5.625% 17/06/2025	EUR	1,000,000	1,243,746	0.49
Metinvest BV, Reg. S 7.65% 01/10/2027	USD	1,600,000	1,729,984	0.69
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	2,200,000	2,359,500	0.94
			6,611,171	2.63
Oman				
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	2,300,000	2,411,872	0.96
			2,411,872	0.96
Pakistan				
Pakistan Government Bond, Reg. S 6% 08/04/2026	USD	2,114,000	2,114,000	0.84
			2,114,000	0.84
Panama				
Global Bank Corp., Reg. S 4.5% 20/10/2021	USD	1,700,000	1,725,125	0.69
			1,725,125	0.69
Peru				
Orazul Energy Egenor SCA, Reg. S 5.625% 28/04/2027	USD	2,300,000	2,397,773	0.95
Volcan Cia Minera SAA, Reg. S 4.375% 11/02/2026	USD	2,465,000	2,524,863	1.01
			4,922,636	1.96

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Russia				
Russian Federal Bond - OFZ 4.5% 16/07/2025	RUB	179,000,000	2,200,428	0.88
			2,200,428	0.88
Saudi Arabia				
Arab National Bank, Reg. S 3.272% 28/10/2030	USD	2,212,000	2,273,272	0.90
			2,273,272	0.90
Senegal				
Senegal Government Bond, Reg. S 6.25% 30/07/2024	USD	2,100,000	2,266,656	0.90
			2,266,656	0.90
Singapore				
BOC Aviation Ltd., Reg. S 3.25% 29/04/2025	USD	1,725,000	1,812,571	0.72
United Overseas Bank Ltd., Reg. S, FRN 3.875% Perpetual	USD	2,000,000	2,075,000	0.83
			3,887,571	1.55
South Africa				
FirstRand Bank Ltd., Reg. S, FRN 6.25% 23/04/2028	USD	2,300,000	2,429,950	0.97
			2,429,950	0.97
Spain				
AI Candelaria Spain SLU, 144A 7.5% 15/12/2028	USD	1,850,000	2,083,701	0.83
			2,083,701	0.83
Supranational				
African Export-Import Bank (The), Reg. S 4.125% 20/06/2024	USD	1,000,000	1,060,420	0.42
Banque Ouest Africaine de Developpement, Reg. S 5.5% 06/05/2021	USD	1,500,000	1,506,532	0.60
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	1,900,000	1,986,251	0.79
			4,553,203	1.81
Turkey				
Global Liman Isletmeleri A/S, Reg. S 8.125% 14/11/2021	USD	1,400,000	1,199,380	0.48
KOC Holding A/S, Reg. S 6.5% 11/03/2025	USD	1,800,000	1,887,354	0.75
			3,086,734	1.23
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	1,100,000	1,198,313	0.48
			1,198,313	0.48
United Arab Emirates				
DAE Sukuk Dific Ltd., Reg. S 3.75% 15/02/2026	USD	1,780,000	1,836,869	0.73
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% Perpetual	USD	1,900,000	2,034,520	0.81
First Abu Dhabi Bank PJSC, Reg. S, FRN 4.5% Perpetual	USD	2,300,000	2,441,174	0.97
NBK Tier 1 Financing Ltd., Reg. S 3.625% Perpetual	USD	2,300,000	2,283,863	0.91
			8,596,426	3.42
United Kingdom				
Gazprom PJSC, Reg. S 4.599% Perpetual	USD	2,500,000	2,525,745	1.00
Liquid Telecommunications Financing plc, Reg. S 5.5% 04/09/2026	USD	540,000	569,700	0.23
NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	1,600,000	1,938,284	0.77
State Savings Bank of Ukraine, Reg. S 9.625% 20/03/2025	USD	960,000	1,027,488	0.41
			6,061,217	2.41

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	2,000,000	1,899,000	0.76
Periama Holdings LLC, Reg. S 5.95% 19/04/2026	USD	2,200,000	2,325,400	0.92
Sasol Financing USA LLC 6.5% 27/09/2028	USD	2,500,000	2,683,750	1.07
			6,908,150	2.75
Uzbekistan				
Uzbekistan Government Bond, Reg. S 4.85% 21/10/2025	USD	2,300,000	2,366,700	0.94
			2,366,700	0.94
Virgin Islands, British				
Champion Path Holdings Ltd., Reg. S 4.5% 27/01/2026	USD	1,000,000	1,046,184	0.41
Champion Path Holdings Ltd., Reg. S 4.85% 27/01/2028	USD	1,125,000	1,176,177	0.47
Huarong Finance II Co. Ltd., Reg. S 5.5% 16/01/2025	USD	2,000,000	2,206,748	0.88
			4,429,109	1.76
Total Bonds			187,777,562	74.70
Total Transferable securities and money market instruments admitted to an official exchange listing			187,777,562	74.70
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
YPF SA, Reg. S 4% 12/02/2026	USD	2,100,000	1,721,317	0.69
			1,721,317	0.69
Canada				
Canacol Energy Ltd., Reg. S 7.25% 03/05/2025	USD	2,250,000	2,389,140	0.95
			2,389,140	0.95
Cayman Islands				
Arabian Centres Sukuk Ltd., Reg. S 5.375% 26/11/2024	USD	1,200,000	1,225,500	0.49
Industrial Senior Trust, Reg. S 5.5% 01/11/2022	USD	2,950,000	3,074,962	1.22
Melco Resorts Finance Ltd., Reg. S 5.625% 17/07/2027	USD	1,700,000	1,781,600	0.71
MGM China Holdings Ltd., Reg. S 4.75% 01/02/2027	USD	1,146,000	1,166,055	0.46
Sable International Finance Ltd., 144A 5.75% 07/09/2027	USD	2,400,000	2,536,500	1.01
Sands China Ltd. 3.8% 08/01/2026	USD	200,000	213,434	0.09
Yuzhou Group Holdings Co. Ltd., Reg. S 8.375% 30/10/2024	USD	1,700,000	1,532,208	0.61
			11,530,259	4.59
Egypt				
Egypt Treasury Bill 0% 18/01/2022	EGP	42,000,000	2,421,248	0.96
			2,421,248	0.96
Luxembourg				
Adecoagro SA, Reg. S 6% 21/09/2027	USD	2,450,000	2,544,643	1.01
CSN Resources SA, Reg. S 7.625% 17/04/2026	USD	2,300,000	2,449,512	0.97
Kenbourne Invest SA, Reg. S 6.875% 26/11/2024	USD	2,350,000	2,502,750	1.00
			7,496,905	2.98

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Mexico				
Cemex SAB de CV, Reg. S 7.375% 05/06/2027	USD	2,000,000	2,254,160	0.90
Cydsa SAB de CV, Reg. S 6.25% 04/10/2027	USD	2,450,000	2,573,308	1.02
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	2,300,000	2,420,773	0.96
			7,248,241	2.88
Netherlands				
Embraer Netherlands Finance BV 5.05% 15/06/2025	USD	2,400,000	2,492,736	0.99
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	USD	2,300,000	2,541,454	1.01
			5,034,190	2.00
Panama				
Banistmo SA, Reg. S 3.65% 19/09/2022	USD	3,000,000	3,060,690	1.22
			3,060,690	1.22
Paraguay				
Telefonica Celular del Paraguay SA, 144A 5.875% 15/04/2027	USD	2,682,000	2,846,259	1.13
			2,846,259	1.13
Peru				
Volcan Cia Minera SAA, Reg. S 5.375% 02/02/2022	USD	1,097,000	1,125,337	0.45
			1,125,337	0.45
Turkey				
Akbank TAS, Reg. S 6.8% 06/02/2026	USD	2,200,000	2,200,383	0.88
			2,200,383	0.88
United States of America				
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	2,834,000	3,049,129	1.21
			3,049,129	1.21
Total Bonds			50,123,098	19.94
Total Transferable securities and money market instruments dealt in on another regulated market			50,123,098	19.94
Total Investments			237,900,660	94.64
Cash			9,566,161	3.81
Other assets/(liabilities)			3,901,121	1.55
Total net assets			251,367,942	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

Schedule of Investments as at 31 March 2021 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 21/06/2021	(48)	USD	40,547	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			40,547	0.02
Net Unrealised Gain on Financial Futures Contracts - Assets			40,547	0.02

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	231,697	USD	271,839	06/04/2021	J.P. Morgan	58	–
USD	1,163,832	BRL	6,500,000	27/05/2021	J.P. Morgan	40,192	0.02
USD	37,070	EUR	31,493	01/04/2021	J.P. Morgan	113	–
USD	1,362,562	EUR	1,148,222	15/04/2021	J.P. Morgan	14,871	–
USD	4,303,209	EUR	3,652,620	30/04/2021	HSBC	14,704	–
USD	3,448	GBP	2,503	15/04/2021	J.P. Morgan	4	–
USD	1,175,657	IDR	17,000,000,000	27/05/2021	J.P. Morgan	17,379	0.01
USD	2,399,092	RUB	179,000,000	27/05/2021	J.P. Morgan	43,036	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						130,357	0.05
BRL	6,500,000	USD	1,190,367	27/05/2021	J.P. Morgan	(66,728)	(0.03)
EUR	74,683	USD	87,909	01/04/2021	J.P. Morgan	(269)	–
EUR	124,423,630	USD	148,046,291	15/04/2021	J.P. Morgan	(2,007,806)	(0.80)
GBP	5,582,409	USD	7,749,022	15/04/2021	J.P. Morgan	(65,845)	(0.03)
IDR	17,000,000,000	USD	1,190,060	27/05/2021	J.P. Morgan	(31,781)	(0.01)
INR	85,000,000	USD	1,155,912	27/05/2021	J.P. Morgan	(4,188)	–
USD	271,889	EUR	231,697	15/04/2021	J.P. Morgan	(59)	–
USD	1,146,325	INR	85,000,000	27/05/2021	J.P. Morgan	(5,399)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,182,075)	(0.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,051,718)	(0.82)

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Austria				
Eldorado Intl. Finance GmbH, Reg. S 8.625% 16/06/2021	USD	200,000	170,966	0.90
JBS Investments II GmbH, Reg. S 7% 15/01/2026	USD	400,000	362,979	1.90
			533,945	2.80
Canada				
Bombardier, Inc., Reg. S 6.125% 15/05/2021	EUR	300,000	300,857	1.58
			300,857	1.58
Czech Republic				
Energo-Pro A/S, Reg. S 4.5% 04/05/2024	EUR	400,000	394,060	2.07
Sazka Group A/S, Reg. S 3.875% 15/02/2027	EUR	100,000	99,034	0.52
			493,094	2.59
Finland				
Citycon OYJ, Reg. S, FRN 4.496% Perpetual	EUR	100,000	102,782	0.54
			102,782	0.54
France				
Altice France SA, 144A 7.375% 01/05/2026	USD	400,000	354,921	1.86
Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	EUR	100,000	101,560	0.53
Parts Europe SA, Reg. S 6.5% 16/07/2025	EUR	113,000	118,670	0.62
Quatrim SASU, Reg. S 5.875% 15/01/2024	EUR	100,000	104,940	0.55
Societe Generale SA, Reg. S, FRN 7.375% Perpetual	USD	400,000	348,946	1.83
TOTAL SE, Reg. S 2.125% Perpetual	EUR	102,000	100,596	0.53
			1,129,633	5.92
Germany				
Nidda BondCo GmbH, Reg. S 7.25% 30/09/2025	EUR	100,000	103,486	0.54
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	100,000	100,720	0.53
			204,206	1.07
Isle of Man				
Playtech plc, Reg. S 3.75% 12/10/2023	EUR	100,000	101,748	0.53
			101,748	0.53
Italy				
ASR Media and Sponsorship SpA, Reg. S 5.125% 01/08/2024	EUR	100,000	97,160	0.51
Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	100,000	100,230	0.52
Sisal Group SpA, Reg. S 7% 31/07/2023	EUR	240,625	245,401	1.29
			442,791	2.32
Jersey				
AA Bond Co. Ltd., Reg. S 6.5% 31/01/2026	GBP	122,000	147,803	0.77
AA Bond Co. Ltd., Reg. S 5.5% 31/07/2050	GBP	100,000	129,428	0.68
Petropavlovsk 2016 Ltd., Reg. S 8.125% 14/11/2022	USD	400,000	354,563	1.86
			631,794	3.31

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Luxembourg				
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	100,000	108,750	0.57
Cabot Financial Luxembourg SA, Reg. S 7.5% 01/10/2023	GBP	44,104	52,895	0.28
Cidron Aida Finco Sarl, Reg. S 5% 01/04/2028	EUR	100,000	101,327	0.53
Cidron Aida Finco Sarl, Reg. S 6.25% 01/04/2028	GBP	127,000	150,807	0.79
Cirsa Finance International Sarl, Reg. S 6.25% 20/12/2023	EUR	100,000	101,688	0.53
ContourGlobal Power Holdings SA, Reg. S 4.125% 01/08/2025	EUR	100,000	102,458	0.54
CPI Property Group SA, Reg. S 3.75% Perpetual	EUR	100,000	96,938	0.51
CPI Property Group SA, Reg. S, FRN 4.875% Perpetual	EUR	134,000	141,036	0.74
INEOS Group Holdings SA, Reg. S 5.375% 01/08/2024	EUR	100,000	101,305	0.53
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	227,000	219,435	1.15
Motion Finco Sarl, Reg. S 7% 15/05/2025	EUR	200,000	211,419	1.11
Summer BC Holdco A Sarl, Reg. S 9.25% 31/10/2027	EUR	180,211	194,335	1.02
Trafigura Funding SA, Reg. S 5.875% 23/09/2025	USD	200,000	178,732	0.94
			1,761,125	9.24
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	167,000	151,293	0.79
			151,293	0.79
Mauritius				
Greenko Mauritius Ltd., Reg. S 6.25% 21/02/2023	USD	200,000	177,795	0.93
			177,795	0.93
Netherlands				
Dtek Renewables Finance BV, Reg. S 8.5% 12/11/2024	EUR	100,000	99,000	0.52
Koninklijke FrieslandCampina NV, Reg. S, FRN 2.85% Perpetual	EUR	100,000	102,727	0.54
Nouryon Holding BV, Reg. S 6.5% 01/10/2026	EUR	100,000	105,268	0.55
Teva Pharmaceutical Finance Netherlands II BV 6% 31/01/2025	EUR	100,000	110,250	0.58
			417,245	2.19
Singapore				
Olam International Ltd., Reg. S 5.35% Perpetual	USD	200,000	170,856	0.90
Trafigura Group Pte. Ltd., Reg. S, FRN 7.5% Perpetual	EUR	100,000	106,940	0.56
			277,796	1.46
Spain				
Via Celere Desarrollos Inmobiliarios SA, Reg. S 5.25% 01/04/2026	EUR	100,000	102,244	0.54
			102,244	0.54
Sweden				
Unilabs Subholding AB, Reg. S 5.75% 15/05/2025	EUR	100,000	101,839	0.53
			101,839	0.53
Turkey				
Global Liman Isletmeleri A/S, Reg. S 8.125% 14/11/2021	USD	200,000	146,008	0.77
			146,008	0.77

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
ABP Finance plc, Reg. S 6.25% 14/12/2026	GBP	100,000	142,397	0.75
Boparan Finance plc, Reg. S 7.625% 30/11/2025	GBP	200,000	232,162	1.22
Heathrow Finance plc, Reg. S 5.25% 01/03/2024	GBP	100,000	123,421	0.65
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	200,000	245,249	1.29
Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	GBP	100,000	120,125	0.63
Miller Homes Group Holdings plc, Reg. S, FRN 5.281% 15/10/2023	GBP	63,354	74,450	0.39
Moto Finance plc, Reg. S 4.5% 01/10/2022	GBP	100,000	115,579	0.61
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	141,000	169,283	0.89
RAC Bond Co. plc, Reg. S 5% 06/05/2046	GBP	200,000	236,061	1.24
Siccar Point Energy Bonds plc, Reg. S 9% 04/03/2026	USD	200,000	170,857	0.90
Synlab Bondco plc, Reg. S, FRN 4.75% 01/07/2025	EUR	100,000	101,487	0.53
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	226,000	269,632	1.41
Very Group Funding plc (The), Reg. S 7.75% 15/11/2022	GBP	100,000	118,897	0.62
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	200,000	235,533	1.23
Viridian Group FinanceCo plc, Reg. S 4.75% 15/09/2024	GBP	100,000	119,039	0.62
			2,474,172	12.98
United States of America				
Antero Resources Corp. 5.625% 01/06/2023	USD	350,000	299,190	1.57
Chemours Co. (The) 7% 15/05/2025	USD	175,000	153,526	0.81
Crestwood Midstream Partners LP 6.25% 01/04/2023	USD	400,000	341,500	1.79
EnLink Midstream Partners LP 4.4% 01/04/2024	USD	145,000	124,798	0.65
Genesis Energy LP 7.75% 01/02/2028	USD	330,000	280,859	1.47
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	100,000	103,190	0.54
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	100,000	122,499	0.64
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	100,000	89,516	0.47
Murphy Oil Corp. 6.875% 15/08/2024	USD	300,000	261,001	1.37
Range Resources Corp. 5% 15/08/2022	USD	140,000	119,599	0.63
Southwestern Energy Co. 4.1% 15/03/2022	USD	180,000	153,926	0.81
Southwestern Energy Co. 7.5% 01/04/2026	USD	130,000	117,482	0.62
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	200,000	172,092	0.90
Tenet Healthcare Corp. 5.125% 01/05/2025	USD	75,000	64,790	0.34
			2,403,968	12.61
Total Bonds			11,954,335	62.70
Total Transferable securities and money market instruments admitted to an official exchange listing			11,954,335	62.70

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Bahamas				
Silversea Cruise Finance Ltd., 144A 7.25% 01/02/2025	USD	50,000	44,179	0.23
			44,179	0.23
Canada				
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	125,000	97,072	0.51
First Quantum Minerals Ltd., 144A 7.25% 01/04/2023	USD	400,000	347,346	1.82
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	110,000	94,791	0.50
NOVA Chemicals Corp., 144A 5.25% 01/08/2023	USD	225,000	193,530	1.02
Seven Generations Energy Ltd., 144A 6.75% 01/05/2023	USD	150,000	128,542	0.67
			861,281	4.52
Netherlands				
Alcoa Nederland Holding BV, 144A 6.75% 30/09/2024	USD	400,000	352,450	1.85
Alcoa Nederland Holding BV, 144A 7% 30/09/2026	USD	200,000	179,876	0.94
			532,326	2.79
United States of America				
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	100,000	93,885	0.49
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	100,000	88,784	0.47
ChampionX Corp. 6.375% 01/05/2026	USD	110,000	98,289	0.52
Community Health Systems, Inc., 144A 8.125% 30/06/2024	USD	110,000	98,072	0.51
CVR Energy, Inc., 144A 5.75% 15/02/2028	USD	100,000	82,111	0.43
Del Monte Foods, Inc., 144A 11.875% 15/05/2025	USD	175,000	171,775	0.90
Diamond Sports Group LLC, Reg. S 12.75% 01/12/2026	USD	23,000	16,954	0.09
Dole Food Co., Inc., 144A 7.25% 15/06/2025	USD	130,000	113,699	0.60
Energy Ventures Gom LLC, 144A 11% 15/02/2023	USD	100,000	83,617	0.44
Great Lakes Dredge & Dock Corp. 8% 15/05/2022	USD	150,000	128,781	0.68
Icahn Enterprises LP 6.25% 01/02/2022	USD	118,000	100,805	0.53
Iron Mountain, Inc., REIT, 144A 5.625% 15/07/2032	USD	70,000	62,503	0.33
Land O' Lakes, Inc., 144A 7% Perpetual	USD	200,000	174,239	0.91
Laureate Education, Inc., 144A 8.25% 01/05/2025	USD	150,000	133,814	0.70
Mattel, Inc., 144A 6.75% 31/12/2025	USD	39,000	34,970	0.18
Maxim Crane Works Holdings Capital LLC, 144A 10.125% 01/08/2024	USD	50,000	44,689	0.23
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027	USD	50,000	45,113	0.24
Peabody Energy Corp., 144A 6.375% 31/03/2025	USD	25,000	9,467	0.05
Peabody Energy Corp., Reg. S 8.5% 31/12/2024	USD	95,000	42,501	0.22
PIC AU Holdings LLC, Reg. S 10% 31/12/2024	USD	94,000	72,893	0.38
Pilgrim's Pride Corp., 144A 5.75% 15/03/2025	USD	275,000	239,556	1.26
Plains All American Pipeline LP 6.125% Perpetual	USD	100,000	69,456	0.36
Range Resources Corp. 9.25% 01/02/2026	USD	150,000	138,247	0.72
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	60,000	55,187	0.29
SM Energy Co., 144A 10% 15/01/2025	USD	100,000	96,027	0.50

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America (continued)				
Stillwater Mining Co., Reg. S 7.125% 27/06/2025	USD	200,000	178,537	0.94
SunCoke Energy Partners LP, 144A 7.5% 15/06/2025	USD	210,000	186,222	0.98
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	75,000	70,502	0.37
Tallgrass Energy Partners LP, 144A 5.5% 15/09/2024	USD	150,000	129,820	0.68
Talos Production, Inc., 144A 12% 15/01/2026	USD	150,000	125,794	0.66
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	75,000	69,064	0.36
US Renal Care, Inc., 144A 10.625% 15/07/2027	USD	50,000	46,948	0.25
Vine Oil & Gas LP, 144A 8.75% 15/04/2023	USD	400,000	363,869	1.91
Vine Oil & Gas LP, 144A 9.75% 15/04/2023	USD	285,000	260,319	1.37
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	100,000	88,499	0.46
Warrior Met Coal, Inc., 144A 8% 01/11/2024	USD	150,000	131,430	0.69
			3,946,438	20.70
Total Bonds			5,384,224	28.24
Total Transferable securities and money market instruments dealt in on another regulated market			5,384,224	28.24
Total Investments			17,338,559	90.94
Cash			1,697,576	8.90
Other assets/(liabilities)			29,321	0.16
Total net assets			19,065,456	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global High Yield Bond

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	216,142	EUR	253,249	30/04/2021	J.P. Morgan	136	–
USD	1,864,088	EUR	1,566,815	15/04/2021	J.P. Morgan	21,372	0.11
USD	94,116	EUR	80,157	30/04/2021	HSBC	4	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						21,512	0.11
EUR	2,927,373	GBP	2,498,384	30/04/2021	HSBC	(1,497)	(0.01)
EUR	10,390,573	USD	12,245,665	30/04/2021	HSBC	(39,346)	(0.20)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(40,843)	(0.21)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19,331)	(0.10)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Albania				
Albania Government Bond, Reg. S 3.5% 09/10/2025	EUR	100,000	124,622	0.25
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	100,000	125,219	0.26
			249,841	0.51
Argentina				
Argentina Government Bond, STEP 0.125% 09/07/2035	USD	500,000	148,505	0.30
			148,505	0.30
Austria				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	75,000	88,606	0.18
			88,606	0.18
Bahrain				
CBB International Sukuk Programme Co. SPC, Reg. S 3.95% 16/09/2027	USD	500,000	506,935	1.03
			506,935	1.03
Bermuda				
Qatar Reinsurance Co. Ltd., Reg. S, FRN 4.95% Perpetual	USD	200,000	203,938	0.41
			203,938	0.41
Cayman Islands				
ABQ Finance Ltd., Reg. S 3.625% 13/04/2021	USD	300,000	300,235	0.61
Dubai DOF Sukuk Ltd., Reg. S 2.763% 09/09/2030	USD	200,000	198,000	0.40
QNB Finance Ltd., Reg. S 1.375% 26/01/2026	USD	200,000	195,268	0.40
QNB Finance Ltd., Reg. S 1.54% 31/05/2021	USD	500,000	500,802	1.02
			1,194,305	2.43
Czech Republic				
Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	5,480,000	226,622	0.46
			226,622	0.46
Ecuador				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	109,448	44,328	0.09
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2035	USD	676,467	307,799	0.62
Ecuador Government Bond, STEP, Reg. S 0.5% 31/07/2040	USD	450,000	195,754	0.40
			547,881	1.11
Egypt				
Egypt Government Bond, Reg. S 3.875% 16/02/2026	USD	200,000	193,220	0.39
			193,220	0.39
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	200,000	184,930	0.38
			184,930	0.38
France				
Societe Generale SA, 144A 7.375% Perpetual	USD	200,000	204,744	0.42
			204,744	0.42
Ghana				
Ghana Government Bond 20.75% 16/01/2023	GHS	2,750,000	506,422	1.03
Ghana Government Bond, Reg. S 8.75% 11/03/2061	USD	200,000	186,132	0.38
			692,554	1.41

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Greece				
Greece Government Bond, FRN 0% 15/10/2042	EUR	30,000,000	110,015	0.23
Greece Government Bond, Reg. S, 144A 0.75% 18/06/2031	EUR	200,000	232,250	0.47
			342,265	0.70
Hungary				
Hungary Government Bond 3.25% 22/10/2031	HUF	141,330,000	485,023	0.99
			485,023	0.99
Iceland				
Landsbankinn HF, Reg. S 0.375% 23/05/2025	EUR	200,000	233,534	0.48
			233,534	0.48
India				
Export-Import Bank of India, Reg. S 3.125% 20/07/2021	USD	400,000	402,816	0.82
Export-Import Bank of India, Reg. S 2.25% 13/01/2031	USD	387,000	353,886	0.72
Housing Development Finance Corp. Ltd., Reg. S 8.22% 28/03/2022	INR	30,000,000	416,906	0.85
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	20,000,000	270,948	0.55
Power Finance Corp. Ltd., Reg. S 3.95% 23/04/2030	USD	300,000	307,589	0.63
REC Ltd., Reg. S 2.25% 01/09/2026	USD	500,000	487,678	0.99
State Bank of India, Reg. S, FRN 5.5% Perpetual	USD	200,000	202,800	0.41
			2,442,623	4.97
Indonesia				
Indonesia Government Bond, Reg. S 4.875% 05/05/2021	USD	500,000	501,512	1.02
			501,512	1.02
Ireland				
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	200,000	204,692	0.42
			204,692	0.42
Israel				
Israel Government Bond 3.75% 31/03/2047	ILS	600,000	234,495	0.48
			234,495	0.48
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.375% 03/03/2028	USD	200,000	217,609	0.44
			217,609	0.44
Jersey				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	200,000	194,395	0.40
			194,395	0.40
Lebanon				
Lebanon Government Bond, Reg. S 6.1% 04/10/2022	USD	250,000	29,713	0.06
Lebanon Government Bond, Reg. S 6.2% 26/02/2025	USD	250,000	29,747	0.06
Lebanon Government Bond, Reg. S 7.25% 23/03/2037	USD	250,000	30,735	0.06
			90,195	0.18

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Macedonia				
North Macedonia Government Bond, Reg. S 3.975% 24/07/2021	EUR	100,000	118,757	0.24
North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	100,000	122,992	0.25
			241,749	0.49
Mauritius				
Clean Renewable Power Mauritius Pte. Ltd., Reg. S 4.25% 25/03/2027	USD	200,000	202,100	0.41
			202,100	0.41
Mexico				
Mexico Government Bond 3.75% 19/04/2071	USD	300,000	260,250	0.53
Petroleos Mexicanos 6.75% 21/09/2047	USD	150,000	128,823	0.26
Petroleos Mexicanos, Reg. S 2.75% 21/04/2027	EUR	100,000	106,091	0.22
			495,164	1.01
Montenegro				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	100,000	112,405	0.23
Montenegro Government Bond, Reg. S 2.55% 03/10/2029	EUR	100,000	107,980	0.22
			220,385	0.45
Poland				
Poland Government Bond 5.125% 21/04/2021	USD	1,000,000	1,002,305	2.04
Poland Government Bond 1.25% 25/10/2030	PLN	1,024,000	250,569	0.51
			1,252,874	2.55
Portugal				
Novo Banco SA 0% 09/04/2052	EUR	420,000	94,679	0.19
Novo Banco SA, Reg. S 3.5% 19/02/2043	EUR	200,000	206,493	0.42
			301,172	0.61
Qatar				
Qatar Government Bond, Reg. S 2.375% 02/06/2021	USD	500,000	501,852	1.02
			501,852	1.02
Romania				
Romania Government Bond, Reg. S 1.375% 02/12/2029	EUR	100,000	116,689	0.24
			116,689	0.24
Russia				
Russian Federal Bond - OFZ 6.1% 18/07/2035	RUB	7,500,000	90,448	0.18
			90,448	0.18
Saudi Arabia				
Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	300,000	289,121	0.59
Saudi Arabian Oil Co., Reg. S 3.5% 24/11/2070	USD	200,000	179,388	0.36
			468,509	0.95
Serbia				
Serbia Government Bond, Reg. S 7.25% 28/09/2021	USD	900,000	929,262	1.89
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	200,000	235,452	0.48
			1,164,714	2.37

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
South Africa				
South Africa Government Bond 8.75% 28/02/2048	ZAR	1,565,491	82,605	0.17
			82,605	0.17
South Korea				
Korea National Oil Corp., Reg. S 2.125% 14/04/2021	USD	1,000,000	1,000,452	2.04
Korea Treasury 1.375% 10/12/2029	KRW	500,000,000	422,710	0.86
			1,423,162	2.90
Supranational				
European Union, Reg. S 0% 02/06/2028	EUR	100,000	119,900	0.24
European Union, Reg. S 0.125% 10/06/2035	EUR	50,000	57,936	0.12
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	200,000	209,079	0.42
International Bank for Reconstruction & Development 0.75% 26/08/2030	USD	500,000	454,944	0.93
			841,859	1.71
Switzerland				
UBS Group AG, Reg. S, FRN 5.75% Perpetual	EUR	200,000	244,353	0.50
			244,353	0.50
Tunisia				
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	200,000	215,078	0.44
Banque Centrale de Tunisie International Bond, Reg. S 6.375% 15/07/2026	EUR	100,000	103,571	0.21
			318,649	0.65
Turkey				
Istanbul Metropolitan Municipality, Reg. S 6.375% 09/12/2025	USD	261,000	245,894	0.50
QNB Finansbank A/S, Reg. S 6.875% 07/09/2024	USD	200,000	207,000	0.42
Turkey Government Bond 12.4% 08/03/2028	TRY	1,000,000	91,193	0.18
Turkey Government Bond 11.7% 13/11/2030	TRY	387,958	32,679	0.07
Turkey Government Bond 4.875% 16/04/2043	USD	200,000	151,280	0.31
Yapi ve Kredi Bankasi A/S, Reg. S 5.5% 06/12/2022	USD	200,000	197,957	0.40
			926,003	1.88
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2021	USD	700,000	714,170	1.45
Ukraine Government Bond, Reg. S 7.253% 15/03/2033	USD	200,000	199,999	0.41
Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040	USD	300,000	310,413	0.63
			1,224,582	2.49
United Arab Emirates				
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	200,000	233,405	0.47
			233,405	0.47

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
DAE Funding LLC, Reg. S 2.625% 20/03/2025	USD	200,000	201,845	0.41
DAE Funding LLC, Reg. S 3.375% 20/03/2028	USD	252,000	250,974	0.51
US Treasury 1.125% 28/02/2022	USD	2,429,300	2,452,867	4.99
US Treasury 2.25% 15/04/2022	USD	4,500,000	4,601,725	9.36
US Treasury 0.125% 30/04/2022	USD	2,466,100	2,467,330	5.02
US Treasury 0.125% 30/06/2022	USD	2,470,800	2,472,006	5.03
US Treasury 0.125% 31/07/2022	USD	2,463,400	2,464,362	5.01
US Treasury 0.25% 31/08/2025	USD	500,000	488,770	0.99
US Treasury 0.625% 15/08/2030	USD	1,000,000	907,500	1.85
US Treasury 1.125% 15/08/2040	USD	250,000	204,043	0.42
US Treasury 1.25% 15/05/2050	USD	1,700,000	1,291,137	2.63
US Treasury 1.375% 15/08/2050	USD	500,000	392,422	0.80
			18,194,981	37.02
Zambia				
Zambia Government Bond, Reg. S 8.5% 14/04/2024	USD	200,000	116,000	0.24
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	200,000	113,821	0.23
			229,821	0.47
Total Bonds			38,163,500	77.65
Total Transferable securities and money market instruments admitted to an official exchange listing			38,163,500	77.65
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
YPF SA, Reg. S 4% 12/02/2026	USD	74,525	60,738	0.12
YPF SA, Reg. S 2.5% 30/06/2029	USD	90,000	51,076	0.10
YPF SA, Reg. S 1.5% 30/09/2033	USD	110,000	51,426	0.11
			163,240	0.33
Canada				
Province of Nova Scotia Canada 9.125% 01/05/2021	USD	263,000	264,659	0.54
			264,659	0.54
Egypt				
Egypt Treasury Bill 0% 20/04/2021	EGP	15,000,000	950,990	1.93
Egypt Treasury Bill 0% 15/06/2021	EGP	25,000,000	1,553,413	3.16
			2,504,403	5.09
Mexico				
Petroleos Mexicanos 5.5% 27/06/2044	USD	300,000	237,594	0.48
			237,594	0.48
Nigeria				
SEPLAT Petroleum Development Co. plc, Reg. S 7.75% 01/04/2026	USD	200,000	200,250	0.41
			200,250	0.41

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Puerto Rico				
Commonwealth of Puerto Rico 8% 01/07/2035	USD	125,000	99,063	0.20
			99,063	0.20
United Kingdom				
Natwest Group plc, FRN 2.523% Perpetual	USD	200,000	199,500	0.41
			199,500	0.41
Total Bonds			3,668,709	7.46
Equities				
United States of America				
FNMA Preference, FRN	USD	5,000	27,050	0.06
			27,050	0.06
Total Equities			27,050	0.06
Total Transferable securities and money market instruments dealt in on another regulated market			3,695,759	7.52
Other transferable securities and money market instruments				
Bonds				
United Kingdom				
ICBC Standard Bank plc 1.99% 11/04/2025*	CNH	10,250,000	1,499,004	3.05
ICBC Standard Bank plc 2.68% 23/05/2030*	CNY	10,530,000	1,537,160	3.13
			3,036,164	6.18
United States of America				
JPMorgan Chase Bank NA, Reg. S 3.13% 23/11/2029*	CNH	7,000,000	1,058,776	2.15
JPMorgan Chase Bank NA, Reg. S 3.27% 21/11/2030*	CNH	3,300,000	506,265	1.03
JPMorgan Chase Bank NA, Reg. S 3.81% 16/09/2050*	CNH	6,600,000	1,021,901	2.08
			2,586,942	5.26
Total Bonds			5,623,106	11.44
Total Other transferable securities and money market instruments			5,623,106	11.44
Total Investments			47,482,365	96.61
Cash			2,350,434	4.78
Other assets/(liabilities)			(684,536)	(1.39)
Total net assets			49,148,263	100.00

* Security is valued at its fair value under the direction of the Board of Directors.
The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,000,000	USD	Bank of America Merrill Lynch	Bahrain Government Bond 7% 26/01/2026	Buy	(1.00)%	20/06/2026	50,099	0.10
1,000,000	USD	J.P. Morgan	Russian Foreign Bond - Eurobond 2.25% 31/03/2030	Buy	(1.00)%	20/06/2026	6,062	0.02
Total Market Value on Credit Default Swap Contracts - Assets							56,161	0.12
1,000,000	USD	UBS	CDX.NA.HY.36-V1	Buy	(5.00)%	20/06/2026	(86,396)	(0.18)
10,000,000	USD	UBS	CDX.NA.IG.36-V1	Buy	(1.00)%	20/06/2026	(223,209)	(0.45)
1,250,000	USD	J.P. Morgan	Saudi Government Bond 2.375% 26/10/2021	Buy	(1.00)%	20/06/2026	(18,313)	(0.04)
Total Market Value on Credit Default Swap Contracts - Liabilities							(327,918)	(0.67)
Net Market Value on Credit Default Swap Contracts - Liabilities							(271,757)	(0.55)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
4,500,000	PLN	UBS	Pay fixed 0.425% Receive floating WIBOR 6 month	22/02/2023	917	-
25,000,000	CZK	UBS	Pay fixed 1.39% Receive floating PRIBOR 6 month	18/02/2026	11,017	0.02
4,500,000	PLN	UBS	Pay fixed 1.038% Receive floating WIBOR 6 month	18/02/2026	11,137	0.02
25,000,000	CZK	UBS	Pay fixed 1.368% Receive floating PRIBOR 6 month	19/02/2026	12,319	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					35,390	0.07
1,250,000	USD	UBS	Pay floating LIBOR 3 month Receive fixed 0.287%	12/02/2024	(5,904)	(0.01)
75,000,000	INR	Bank of America Merrill Lynch	Pay floating MIBOR 1 day Receive fixed 5.125%	11/02/2026	(1,701)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(7,605)	(0.01)
Net Market Value on Interest Rate Swap Contracts - Assets					27,785	0.06

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-BTP, 08/06/2021	(3)	EUR	194	-
Total Unrealised Gain on Financial Futures Contracts - Assets			194	-
Korea 10 Year Bond, 15/06/2021	5	KRW	(620)	-
US 2 Year Note, 30/06/2021	17	USD	(2,989)	(0.01)
US 5 Year Note, 30/06/2021	5	USD	(7,324)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(10,933)	(0.02)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(10,739)	(0.02)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Sovereign Opportunities

Schedule of Investments as at 31 March 2021 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CLP	457,798	USD	626	31/01/2022	J.P. Morgan	3	–
INR	8,916,628	USD	119,157	30/04/2021	J.P. Morgan	2,117	–
NGN	216,978,132	USD	476,065	30/11/2021	J.P. Morgan	9,632	0.02
UAH	14,724,151	USD	495,678	30/11/2021	J.P. Morgan	3,988	0.01
USD	367,992	CLP	263,408,592	01/12/2021	J.P. Morgan	5,848	0.01
USD	5,378,748	CNH	35,350,748	28/05/2021	J.P. Morgan	12,656	0.03
USD	486,534	COP	1,754,927,602	30/11/2021	J.P. Morgan	20,999	0.04
USD	245,362	CZK	5,446,722	30/04/2021	HSBC	965	–
USD	767	EUR	643	15/04/2021	J.P. Morgan	13	–
USD	4,931,932	EUR	4,171,847	30/04/2021	HSBC	33,808	0.07
USD	3,247,991	EUR	2,665,255	30/11/2021	HSBC	102,523	0.21
USD	760,289	EUR	635,469	30/11/2021	J.P. Morgan	10,324	0.02
USD	732,252	GBP	528,824	30/11/2021	HSBC	3,726	0.01
USD	754,291	GBP	532,885	30/11/2021	J.P. Morgan	20,170	0.04
USD	1,256,069	HKD	9,733,953	31/08/2021	HSBC	3,695	0.01
USD	480,334	HUF	148,175,070	30/04/2021	J.P. Morgan	2,153	–
USD	240,075	ILS	793,076	30/04/2021	HSBC	2,783	0.01
USD	982,063	JPY	103,587,785	30/11/2021	J.P. Morgan	43,189	0.09
USD	979,875	KRW	1,103,039,328	30/11/2021	J.P. Morgan	3,860	0.01
USD	243,278	PEN	908,523	30/11/2021	J.P. Morgan	3,579	0.01
USD	611,783	PEN	2,277,298	31/01/2022	J.P. Morgan	12,365	0.02
USD	256,351	PLN	1,005,113	30/04/2021	J.P. Morgan	3,145	0.01
USD	486,396	RUB	36,426,201	30/04/2021	J.P. Morgan	5,328	0.01
USD	491,575	SEK	4,183,450	30/11/2021	Northern Trust	10,151	0.02
USD	488,749	THB	15,079,854	30/11/2021	J.P. Morgan	8,377	0.02
USD	187,032	TRY	1,500,000	02/04/2021	J.P. Morgan	7,047	0.01
USD	96,113	TRY	781,516	30/11/2021	J.P. Morgan	16,931	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						349,375	0.71
EUR	109,231	USD	129,963	15/04/2021	J.P. Morgan	(1,756)	–
EUR	1,746,425	USD	2,130,709	30/11/2021	HSBC	(69,622)	(0.14)
GBP	166,224	USD	230,583	15/04/2021	J.P. Morgan	(1,805)	–
GBP	1,426,016	USD	1,992,604	30/11/2021	HSBC	(28,072)	(0.06)
GBP	885,538	USD	1,240,092	30/11/2021	J.P. Morgan	(20,143)	(0.04)
GHS	2,949,524	USD	466,697	30/11/2021	J.P. Morgan	(3,794)	(0.01)
ILS	858,870	USD	257,765	30/07/2021	HSBC	(351)	–
JPY	53,269,001	USD	490,570	30/11/2021	HSBC	(7,764)	(0.02)
JPY	13,162,197	USD	121,848	30/11/2021	J.P. Morgan	(2,552)	(0.01)
JPY	37,258,073	USD	343,943	30/11/2021	Northern Trust	(6,253)	(0.01)
KZT	52,129,245	USD	118,610	30/11/2021	J.P. Morgan	(2,422)	–
KZT	386,674,467	USD	870,694	31/01/2022	J.P. Morgan	(21,740)	(0.04)
TRY	7,134,756	USD	878,941	30/11/2021	J.P. Morgan	(156,057)	(0.32)
USD	1,214,813	GBP	887,155	30/11/2021	HSBC	(7,364)	(0.02)
USD	252,381	ILS	858,870	30/07/2021	J.P. Morgan	(5,033)	(0.01)
USD	121,135	INR	8,910,078	30/04/2021	J.P. Morgan	(50)	–
USD	424,391	KRW	482,150,836	30/04/2021	J.P. Morgan	(2,021)	–
USD	457,150	KZT	208,460,467	31/01/2022	J.P. Morgan	(531)	–
USD	243,827	MXN	5,129,590	30/06/2021	HSBC	(3,631)	(0.01)
USD	237,577	MXN	5,080,199	30/11/2021	Northern Trust	(2,954)	(0.01)
USD	501,785	OMR	194,166	31/08/2021	J.P. Morgan	(2,430)	(0.01)
USD	1,251,640	SAR	4,697,995	31/01/2022	J.P. Morgan	(446)	–
USD	992,551	TWD	27,612,777	28/01/2022	J.P. Morgan	(4,518)	(0.01)
USD	2,626,457	ZAR	39,676,313	30/06/2021	HSBC	(20,737)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(372,046)	(0.76)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,671)	(0.05)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Value

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
South32 Ltd.	AUD	4,500,000	9,647,567	2.21
			9,647,567	2.21
Brazil				
Grendene SA	BRL	3,557,984	4,865,551	1.11
M Dias Branco SA	BRL	1,279,257	6,911,130	1.58
			11,776,681	2.69
Canada				
Barrick Gold Corp.	USD	200,000	3,901,000	0.89
			3,901,000	0.89
Czech Republic				
Philip Morris CR A/S	CZK	11,000	7,719,368	1.76
			7,719,368	1.76
Denmark				
Pandora A/S	DKK	80,000	8,540,328	1.95
Scandinavian Tobacco Group A/S, Reg. S 'A'	DKK	670,000	12,960,383	2.97
			21,500,711	4.92
Finland				
Nokia OYJ	EUR	3,300,000	13,247,025	3.03
			13,247,025	3.03
Germany				
HUGO BOSS AG	EUR	250,000	9,916,075	2.27
Volkswagen AG Preference	EUR	67,000	18,869,879	4.31
			28,785,954	6.58
Hong Kong				
Swire Pacific Ltd. 'A'	HKD	1,400,000	10,494,449	2.40
			10,494,449	2.40
India				
Oracle Financial Services Software Ltd.	INR	140,000	6,121,464	1.40
			6,121,464	1.40
Ireland				
AIB Group plc	EUR	8,500,000	22,552,909	5.16
			22,552,909	5.16
Japan				
Dai-Dan Co. Ltd.	JPY	114,100	3,056,489	0.70
Hazama Ando Corp.	JPY	1,200,000	9,222,345	2.11
HI-LEX Corp.	JPY	500,000	7,904,415	1.81
Kato Sangyo Co. Ltd.	JPY	330,000	10,660,456	2.44
Nippon Television Holdings, Inc.	JPY	710,000	9,331,637	2.13
Tadano Ltd.	JPY	1,046,900	11,219,556	2.57
Toagosei Co. Ltd.	JPY	820,000	9,617,769	2.20
TS Tech Co. Ltd.	JPY	800,000	11,953,084	2.73
			72,965,751	16.69

The accompanying notes form an integral part of these financial statements.

Jupiter Global Value

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Jersey				
TP ICAP Group plc	GBP	4,000,000	13,289,360	3.04
WPP plc	GBP	1,200,000	15,555,817	3.56
			28,845,177	6.60
Netherlands				
Airbus SE	EUR	90,000	10,215,082	2.34
Flow Traders, Reg. S	EUR	150,000	6,356,263	1.45
			16,571,345	3.79
New Zealand				
SKY Network Television Ltd.	NZD	63,870,298	7,819,975	1.79
			7,819,975	1.79
Spain				
Grupo Catalana Occidente SA	EUR	250,000	10,143,441	2.32
Prosegur Cia de Seguridad SA	EUR	3,100,000	10,025,914	2.29
			20,169,355	4.61
Turkey				
Coca-Cola Icecek A/S	TRY	1,060,000	8,865,131	2.03
			8,865,131	2.03
United Kingdom				
Aviva plc	GBP	2,600,000	14,706,928	3.36
BP plc	GBP	4,000,000	16,414,892	3.75
BT Group plc	GBP	5,000,000	10,776,272	2.47
Kingfisher plc	GBP	2,700,000	12,080,573	2.76
Pearson plc	GBP	1,210,000	12,999,322	2.97
Standard Chartered plc	GBP	2,180,000	15,115,463	3.46
			82,093,450	18.77
United States of America				
H&R Block, Inc.	USD	640,000	13,948,800	3.19
Harley-Davidson, Inc.	USD	310,000	11,635,850	2.66
Ralph Lauren Corp.	USD	95,000	11,419,475	2.61
Western Union Co. (The)	USD	530,000	13,167,850	3.01
			50,171,975	11.47
Total Equities			423,249,287	96.79
Total Transferable securities and money market instruments admitted to an official exchange listing			423,249,287	96.79
Total Investments			423,249,287	96.79
Cash			12,124,430	2.77
Other assets/(liabilities)			1,910,982	0.44
Total net assets			437,284,699	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Value

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	505,960	EUR	430,723	01/04/2021	J.P. Morgan	507	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						507	–
USD	231,955	EUR	198,436	06/04/2021	J.P. Morgan	(910)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(910)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(403)	–

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Aerospace & Defense				
Apollo Micro Systems Ltd., Reg. S	INR	128,678	161,031	0.11
			161,031	0.11
Airlines				
InterGlobe Aviation Ltd., Reg. S	INR	177,262	3,956,463	2.80
			3,956,463	2.80
Auto Components				
Exide Industries Ltd.	INR	883,084	2,217,478	1.57
			2,217,478	1.57
Banks				
Bank of Baroda	INR	1,860,026	1,885,045	1.33
Canara Bank	INR	669,912	1,394,495	0.99
ICICI Bank Ltd.	INR	587,987	4,681,122	3.31
State Bank of India	INR	1,485,056	7,399,232	5.25
Yes Bank Ltd.	INR	9,178,304	1,958,266	1.39
			17,318,160	12.27
Beverages				
Varun Beverages Ltd.	INR	172,453	2,365,564	1.67
			2,365,564	1.67
Biotechnology				
Biocon Ltd.	INR	924,193	5,168,498	3.66
			5,168,498	3.66
Capital Markets				
BSE Ltd.	INR	141,040	1,101,638	0.78
			1,101,638	0.78
Chemicals				
Bodal Chemicals Ltd.	INR	351,642	433,321	0.31
Heranba Industries Ltd.	INR	79,745	688,423	0.49
Tata Chemicals Ltd.	INR	219,091	2,252,742	1.59
			3,374,486	2.39
Construction & Engineering				
Larsen & Toubro Ltd.	INR	189,026	3,668,242	2.60
			3,668,242	2.60
Construction Materials				
Prism Johnson Ltd.	INR	2,092,398	3,750,299	2.65
			3,750,299	2.65
Consumer Finance				
SBI Cards & Payment Services Ltd.	INR	74,405	944,608	0.67
			944,608	0.67
Electrical Equipment				
Graphite India Ltd.	INR	160,526	1,124,087	0.79
Olectra Greentech Ltd.	INR	340,026	1,010,547	0.72
Triveni Turbine Ltd.	INR	752,247	1,047,352	0.74
			3,181,986	2.25

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Food Products				
Kaveri Seed Co. Ltd.	INR	203,339	1,426,806	1.01
Milk Food Ltd.	INR	58,154	258,413	0.18
Tasty Bite Eatables Ltd.	INR	14,516	2,833,862	2.01
			4,519,081	3.20
Health Care Providers & Services				
Fortis Healthcare Ltd.	INR	2,871,948	7,822,426	5.54
			7,822,426	5.54
Hotels, Restaurants & Leisure				
Byke Hospitality Ltd. (The)	INR	313,117	79,011	0.06
EIH Associated Hotels	INR	979,302	3,140,158	2.21
Royal Orchid Hotels Ltd.	INR	238,771	205,244	0.15
			3,424,413	2.42
Household Products				
Hindustan Unilever Ltd.	INR	45,076	1,499,009	1.06
			1,499,009	1.06
Insurance				
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	68,926	1,351,060	0.96
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	157,874	962,145	0.68
Max Financial Services Ltd.	INR	355,628	4,180,239	2.96
SBI Life Insurance Co. Ltd., Reg. S	INR	288,917	3,480,644	2.46
			9,974,088	7.06
IT Services				
HCL Technologies Ltd.	INR	489,876	6,583,694	4.67
Tech Mahindra Ltd.	INR	273,285	3,705,708	2.62
			10,289,402	7.29
Machinery				
Force Motors Ltd.	INR	64,659	1,034,443	0.73
MTAR Technologies Pvt Ltd., Reg. S	INR	173,914	2,434,961	1.73
SML ISUZU Ltd.	INR	79,737	493,418	0.35
Texmaco Rail & Engineering Ltd.	INR	1,406,916	513,764	0.36
			4,476,586	3.17
Metals & Mining				
Deccan Gold Mines Ltd.	INR	699,214	151,574	0.11
			151,574	0.11
Oil, Gas & Consumable Fuels				
Bharat Petroleum Corp. Ltd.	INR	1,337,554	7,828,688	5.55
Hindustan Petroleum Corp. Ltd.	INR	2,238,324	7,178,776	5.08
			15,007,464	10.63
Personal Products				
Bajaj Consumer Care Ltd.	INR	410,904	1,460,600	1.03
Procter & Gamble Hygiene & Health Care Ltd.	INR	20,607	3,573,408	2.53
			5,034,008	3.56

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Pharmaceuticals				
Natco Pharma Ltd.	INR	225,254	2,543,317	1.80
Sun Pharmaceutical Industries Ltd.	INR	834,210	6,820,496	4.83
TTK Healthcare Ltd.	INR	46,390	313,807	0.22
			9,677,620	6.85
Real Estate Management & Development				
Anant Raj Global Ltd.	INR	126,910	50,423	0.04
Anant Raj Ltd.	INR	126,910	94,337	0.07
Elpro International Ltd.	INR	1,746,659	988,993	0.70
Indiabulls Real Estate Ltd.	INR	1,195,753	1,326,315	0.93
			2,460,068	1.74
Software				
Nazara Technologies Ltd.	INR	13,000	260,706	0.18
			260,706	0.18
Textiles, Apparel & Luxury Goods				
Arvind Ltd.	INR	372,102	335,122	0.24
Himatsingka Seide Ltd.	INR	269,837	534,570	0.38
JBF Industries Ltd.	INR	543,480	109,266	0.08
KDDL Ltd.	INR	123,306	442,773	0.31
KDDL Ltd. Rights	INR	11,508	5,123	–
LUX Industries Ltd.	INR	83,495	1,996,519	1.41
			3,423,373	2.42
Tobacco				
Godfrey Phillips India Ltd.	INR	713,152	8,931,896	6.32
			8,931,896	6.32
Transportation Infrastructure				
Gujarat Pipavav Port Ltd.	INR	647,413	859,333	0.61
			859,333	0.61
Wireless Telecommunication Services				
Bharti Airtel Ltd.	INR	440,996	3,120,051	2.21
Vodafone Idea Ltd.	INR	10,430,754	1,319,599	0.93
			4,439,650	3.14
Total Equities			139,459,150	98.72
Total Transferable securities and money market instruments admitted to an official exchange listing			139,459,150	98.72

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Diversified Financial Services				
Republic of Mauritius 0% 02/04/2021	MUR	4,500,000	111,383	0.08
			111,383	0.08
Total Bonds			111,383	0.08
Total Transferable securities and money market instruments dealt in on another regulated market			111,383	0.08
Other transferable securities and money market instruments				
Equities				
Oil, Gas & Consumable Fuels				
Southern Online Bio Technologies Ltd.*	INR	775,507	–	–
			–	–
Real Estate Management & Development				
Hirco plc*	GBP	50,000	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			139,570,533	98.80
Cash			242,937	0.17
Other assets/(liabilities)			1,456,726	1.03
Total Net assets			141,270,196	100.00

* Security is valued at its fair value under the direction of the Board of Directors.
The accompanying notes form an integral part of these financial statements.

Jupiter India Select

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	625	EUR	529	01/04/2021	J.P. Morgan	3	—
USD	921	EUR	784	06/04/2021	J.P. Morgan	2	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5	—
EUR	8,042	USD	9,492	01/04/2021	J.P. Morgan	(54)	—
EUR	1,050	USD	1,235	06/04/2021	J.P. Morgan	(2)	—
USD	104	GBP	76	06/04/2021	J.P. Morgan	(1)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(57)	—
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(52)	—

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Auto Components				
Bridgestone Corp.	JPY	205,300	8,308,207	4.19
			8,308,207	4.19
Automobiles				
Toyota Motor Corp.	JPY	167,000	13,016,270	6.57
			13,016,270	6.57
Banks				
Sumitomo Mitsui Financial Group, Inc.	JPY	264,500	9,581,809	4.84
			9,581,809	4.84
Capital Markets				
WealthNavi, Inc.	JPY	60,500	1,973,551	1.00
			1,973,551	1.00
Chemicals				
KH Neochem Co. Ltd.	JPY	166,500	4,215,685	2.13
Nitto Denko Corp.	JPY	37,400	3,202,113	1.62
Shin-Etsu Chemical Co. Ltd.	JPY	26,300	4,425,675	2.23
			11,843,473	5.98
Commercial Services & Supplies				
Prestige International, Inc.	JPY	371,800	2,763,319	1.39
			2,763,319	1.39
Construction & Engineering				
Hazama Ando Corp.	JPY	1,050,300	8,071,857	4.08
Nippon Densetsu Kogyo Co. Ltd.	JPY	138,400	2,423,682	1.22
			10,495,539	5.30
Diversified Financial Services				
eGuarantee, Inc.	JPY	96,200	1,815,496	0.92
ORIX Corp.	JPY	552,600	9,327,678	4.70
Zenkoku Hosho Co. Ltd.	JPY	59,100	2,715,590	1.37
			13,858,764	6.99
Electronic Equipment, Instruments & Components				
Iriso Electronics Co. Ltd.	JPY	76,100	3,397,014	1.71
			3,397,014	1.71
Equity Real Estate Investment Trusts (REITs)				
Star Asia Investment Corp., REIT	JPY	13,542	6,436,568	3.25
			6,436,568	3.25
Health Care Equipment & Supplies				
Asahi Intecc Co. Ltd.	JPY	138,400	3,817,487	1.93
Jeol Ltd.	JPY	104,200	4,135,855	2.08
Nakanishi, Inc.	JPY	192,200	4,017,120	2.03
			11,970,462	6.04
Health Care Providers & Services				
Ship Healthcare Holdings, Inc.	JPY	108,800	3,060,018	1.54
			3,060,018	1.54

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Health Care Technology				
JMDC, Inc.	JPY	59,900	2,828,127	1.43
			2,828,127	1.43
Household Durables				
Sekisui House Ltd.	JPY	179,700	3,859,784	1.95
Sony Corp.	JPY	112,300	11,796,646	5.96
			15,656,430	7.91
Insurance				
Tokio Marine Holdings, Inc.	JPY	110,300	5,254,564	2.65
			5,254,564	2.65
Interactive Media & Services				
Retty, Inc.	JPY	144,600	2,051,416	1.04
			2,051,416	1.04
IT Services				
NEC Corp.	JPY	76,600	4,509,506	2.27
WingArc1st, Inc.	JPY	134,500	2,371,792	1.20
			6,881,298	3.47
Leisure Products				
Roland Corp.	JPY	123,100	4,460,548	2.25
			4,460,548	2.25
Machinery				
Daifuku Co. Ltd.	JPY	47,800	4,684,284	2.37
Tsubaki Nakashima Co. Ltd.	JPY	74,100	1,137,286	0.57
			5,821,570	2.94
Media				
Direct Marketing MiX, Inc.	JPY	76,300	2,340,723	1.18
			2,340,723	1.18
Multiline Retail				
Pan Pacific International Holdings Corp.	JPY	118,300	2,792,182	1.41
			2,792,182	1.41
Pharmaceuticals				
Takeda Pharmaceutical Co. Ltd.	JPY	212,500	7,653,886	3.86
			7,653,886	3.86
Professional Services				
Insource Co. Ltd.	JPY	146,300	3,055,133	1.54
Nomura Co. Ltd.	JPY	344,900	2,865,700	1.45
Recruit Holdings Co. Ltd.	JPY	117,500	5,736,123	2.89
TechnoPro Holdings, Inc.	JPY	41,300	3,429,662	1.73
			15,086,618	7.61

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Real Estate Management & Development				
Katitas Co. Ltd.	JPY	125,400	3,504,233	1.77
			3,504,233	1.77
Semiconductors & Semiconductor Equipment				
Tokyo Electron Ltd.	JPY	12,100	5,112,645	2.58
			5,112,645	2.58
Software				
Plaid, Inc.	JPY	31,000	1,018,244	0.51
			1,018,244	0.51
Thriffs & Mortgage Finance				
Aruhi Corp.	JPY	228,400	3,727,345	1.88
			3,727,345	1.88
Wireless Telecommunication Services				
KDDI Corp.	JPY	235,100	7,211,311	3.64
SoftBank Corp.	JPY	630,500	8,208,420	4.14
			15,419,731	7.78
Total Equities			196,314,554	99.07
Total Transferable securities and money market instruments admitted to an official exchange listing			196,314,554	99.07
Total Investments			196,314,554	99.07
Cash			134,657	0.07
Other assets/(liabilities)			1,704,066	0.86
Total Net assets			198,153,277	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	11,726	JPY	1,510,036	01/04/2021	J.P. Morgan	115	–
EUR	20,094	JPY	2,605,570	06/04/2021	J.P. Morgan	36	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						151	–
JPY	2,112,885	EUR	16,407	01/04/2021	J.P. Morgan	(161)	–
JPY	2,318,766	EUR	17,882	06/04/2021	J.P. Morgan	(32)	–
JPY	151,029	SEK	12,000	06/04/2021	J.P. Morgan	(13)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(206)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(55)	–

The accompanying notes form an integral part of these financial statements.

Jupiter Pan European Smaller Companies

Schedule of Investments as at 31 March 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Auto Components				
Dometic Group AB	SEK	265,459	3,298,639	1.83
			3,298,639	1.83
Banks				
FincoBank Banca Finco SpA	EUR	377,552	5,280,065	2.92
			5,280,065	2.92
Beverages				
Davide Campari-Milano NV	EUR	192,400	1,855,506	1.03
Remy Cointreau SA	EUR	12,215	1,951,346	1.08
			3,806,852	2.11
Biotechnology				
Genus plc	GBP	79,548	4,463,178	2.47
Vitrolife AB	SEK	66,227	1,603,793	0.89
			6,066,971	3.36
Building Products				
Belimo Holding AG	CHF	243	1,682,921	0.93
			1,682,921	0.93
Capital Markets				
Avanza Bank Holding AB	SEK	70,523	1,874,748	1.04
IntegraFin Holdings plc, Reg. S	GBP	565,054	3,356,550	1.86
Nordnet AB publ	SEK	125,390	1,746,367	0.97
VZ Holding AG	CHF	56,974	4,017,862	2.22
			10,995,527	6.09
Commercial Services & Supplies				
Elis SA	EUR	340,577	4,843,005	2.68
Johnson Service Group plc	GBP	1,197,857	2,131,151	1.18
			6,974,156	3.86
Containers & Packaging				
Corticeira Amorim SGPS SA	EUR	155,866	1,589,833	0.88
SIG Combibloc Group AG	CHF	177,931	3,503,114	1.94
			5,092,947	2.82
Diversified Financial Services				
doValue SpA, Reg. S	EUR	299,504	3,105,856	1.72
			3,105,856	1.72
Diversified Telecommunication Services				
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	384,256	3,682,133	2.04
			3,682,133	2.04
Electrical Equipment				
Somfy SA	EUR	21,000	2,986,200	1.65
			2,986,200	1.65
Electronic Equipment, Instruments & Components				
Carel Industries SpA, Reg. S	EUR	58,660	1,017,164	0.56
Comet Holding AG	CHF	14,184	2,800,242	1.56
LEM Holding SA	CHF	1,017	1,704,552	0.94
			5,521,958	3.06

The accompanying notes form an integral part of these financial statements.

Jupiter Pan European Smaller Companies

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Entertainment				
CTS Eventim AG & Co. KGaA	EUR	54,686	2,752,073	1.52
Ubisoft Entertainment SA	EUR	69,727	4,512,731	2.50
			7,264,804	4.02
Equity Real Estate Investment Trusts (REITs)				
Big Yellow Group plc, REIT	GBP	219,311	2,918,022	1.62
			2,918,022	1.62
Food & Staples Retailing				
MARR SpA	EUR	217,849	4,097,740	2.27
			4,097,740	2.27
Health Care Equipment & Supplies				
DiaSorin SpA	EUR	19,450	2,677,293	1.48
Elekta AB 'B'	SEK	138,805	1,526,607	0.85
GVS SpA, Reg. S	EUR	90,895	1,220,265	0.68
STRATEC SE	EUR	11,647	1,381,334	0.76
			6,805,499	3.77
Health Care Providers & Services				
Fagron	EUR	173,595	3,343,440	1.85
Orpea SA	EUR	22,515	2,240,017	1.24
			5,583,457	3.09
Health Care Technology				
Nexus AG	EUR	26,524	1,458,820	0.81
			1,458,820	0.81
Insurance				
Tryg A/S	DKK	124,100	2,508,677	1.39
Tryg A/S Rights	DKK	868,700	882,802	0.49
			3,391,479	1.88
Interactive Media & Services				
Karnov Group AB	SEK	549,890	2,780,540	1.54
Rightmove plc	GBP	337,961	2,316,330	1.28
			5,096,870	2.82
Internet & Direct Marketing Retail				
Moonpig Group plc	GBP	287,595	1,443,607	0.80
THG Holdings Ltd.	GBP	152,240	1,121,721	0.62
Trainline plc, Reg. S	GBP	244,727	1,314,819	0.73
			3,880,147	2.15
IT Services				
Solutions 30 SE	EUR	190,406	2,083,042	1.15
			2,083,042	1.15
Leisure Products				
Thule Group AB, Reg. S	SEK	98,261	3,591,426	1.99
			3,591,426	1.99

The accompanying notes form an integral part of these financial statements.

Jupiter Pan European Smaller Companies

Schedule of Investments as at 31 March 2021 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Life Sciences Tools & Services				
Eurofins Scientific SE	EUR	33,094	2,708,578	1.50
Gerresheimer AG	EUR	53,211	4,532,248	2.51
Tecan Group AG	CHF	2,382	901,135	0.50
			8,141,961	4.51
Machinery				
Fluidra SA	EUR	232,535	5,807,561	3.22
Knorr-Bremse AG	EUR	32,264	3,462,895	1.92
Marel HF	EUR	240,500	1,402,115	0.78
Marel HF	ISK	372,068	2,156,595	1.19
Stabilus SA	EUR	35,394	2,159,919	1.20
VAT Group AG, Reg. S	CHF	20,348	4,862,870	2.69
Weir Group plc (The)	GBP	159,274	3,310,967	1.83
			23,162,922	12.83
Marine				
Irish Continental Group plc	EUR	561,484	2,453,685	1.36
			2,453,685	1.36
Media				
Ascential plc	GBP	109,067	431,837	0.24
			431,837	0.24
Pharmaceuticals				
Dechra Pharmaceuticals plc	GBP	54,248	2,200,049	1.22
			2,200,049	1.22
Real Estate Management & Development				
Nexity SA	EUR	110,129	4,700,306	2.60
			4,700,306	2.60
Software				
Atoss Software AG	EUR	7,934	1,289,275	0.71
AVEVA Group plc	GBP	112,611	4,517,458	2.51
Lectra	EUR	97,634	2,770,365	1.53
SimCorp A/S	DKK	41,303	4,406,543	2.44
Temenos AG	CHF	15,370	1,893,539	1.05
			14,877,180	8.24
Specialty Retail				
Auto1 Group SE, Reg. S	EUR	27,473	1,347,963	0.75
			1,347,963	0.75

The accompanying notes form an integral part of these financial statements.

Jupiter Pan European Smaller Companies

Schedule of Investments as at 31 March 2021 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Textiles, Apparel & Luxury Goods				
Brunello Cucinelli SpA	EUR	84,335	3,100,155	1.71
Dr. Martens plc	GBP	198,869	1,057,480	0.59
Puma SE	EUR	26,074	2,170,921	1.20
			6,328,556	3.50
Trading Companies & Distributors				
Howden Joinery Group plc	GBP	492,325	4,241,569	2.35
IMCD NV	EUR	41,813	4,993,517	2.76
			9,235,086	5.11
Total Equities			177,545,076	98.32
Total Transferable securities and money market instruments admitted to an official exchange listing			177,545,076	98.32
Total Investments			177,545,076	98.32
Cash			3,338,157	1.85
Other assets/(liabilities)			(297,197)	(0.17)
Total Net assets			180,586,036	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Pan European Smaller Companies

Schedule of Investments as at 31 March 2021 *(continued)*

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	46,066	EUR	53,712	15/04/2021	J.P. Morgan	306	–
USD	205,046	EUR	172,338	15/04/2021	J.P. Morgan	2,360	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,666	–
EUR	1,462	GBP	1,255	15/04/2021	J.P. Morgan	(9)	–
EUR	4,710	USD	5,589	15/04/2021	J.P. Morgan	(52)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(61)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,605	–

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. General Information

The Jupiter Global Fund (the 'Company') is an open-ended investment company which qualifies as an undertaking for collective investment in transferable securities (UCITS) under part I of the law of 17 December 2010 (as amended) regarding undertakings for collective investment. The Company was incorporated in Luxembourg as a société d'investissement à capital variable (SICAV) on 22 September 2005 for an unlimited duration.

The Company may issue multiple classes of Shares in several funds (the 'Funds'). A separate pool of assets and liabilities is maintained for each Fund and is invested in accordance with the investment objective applicable to the relevant Fund. All liabilities attributable to a particular Fund are binding solely upon that Fund.

As at 31 March 2021 the Company was comprised of the following Funds with the following classes in issue:

	Class							
Jupiter Asia Pacific Income	A	C	D	–	–	–	L	N
Jupiter Dynamic Bond	A	C	D	–	–	I	L	N
Jupiter European Growth	A	C	D	E	–	I	L	N
Jupiter Eurozone Equity ⁽¹⁾	–	–	–	–	–	I	–	–
Jupiter Financial Innovation	A	–	D	–	–	–	L	N
Jupiter Flexible Income ⁽¹⁾	A	C	D	–	F	I	L	N
Jupiter Flexible Macro ⁽¹⁾	–	–	D	–	F	I	L	–
Jupiter Global Convertibles	A	C	D	–	–	I	L	N
Jupiter Global Ecology Diversified ⁽¹⁾	–	–	D	–	–	I	L	–
Jupiter Global Ecology Growth	–	–	D	–	–	–	L	–
Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾	A	C	D	–	–	I	L	N
Jupiter Global Emerging Markets Short Duration Bond	A	C	D	–	F	I	L	N
Jupiter Global High Yield Bond ⁽¹⁾	–	–	D	–	F	I	L	–
Jupiter Global Sovereign Opportunities ⁽¹⁾	A	–	D	–	–	I	L	N
Jupiter Global Value	–	–	D	–	–	I	L	–
Jupiter India Select	–	–	D	–	–	–	L	–
Jupiter Japan Select	A	–	D	–	–	I	L	N
Jupiter Pan European Smaller Companies ⁽¹⁾	A	C	D	–	F	I	L	N

(1) This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

Institutional Only	Retail Only	Either
A,C,E,F,I & N	Z	D, L

Full details of share class features disclosed in the prospectus.

The share class names reflect the specifications of each Class, including their respective (i) categories (A, C, D (including DB), E, F, I, L (including LA and LB), N or Z), (ii) reference currencies, (iii) distribution policies (accumulation or distribution of income and if the latter case, the frequency thereof, i.e. annually ('A Inc'), quarterly ('Q Inc') or monthly ('M Inc') and (iv) hedging share class (HSC) status.

For example:

- Class L EUR A Inc Dist distributes income annually with payment (no automatic reinvestment by default).
- Class D USD Acc HSC is a non-distributing hedged class.
- Class L GBP Q Inc HSC is a hedged class distributing income quarterly.

For more information please refer to the Key Features section of the prospectus under the sub-heading Share Classes and Features.

Notes to the Financial Statements

1. General Information *(continued)*

Fund Liquidations		
Fund Name	Base Currency	Liquidation Date
Jupiter Europa	EUR	15 December 2020
Jupiter European Feeder	GBP	15 December 2020
Jupiter Global Absolute Return	EUR	15 December 2020

Fund Merger

Jupiter European Opportunities merged into Jupiter European Growth on 18 December 2020.

Fund Rename

Jupiter Global High Yield Bond renamed from Jupiter Global High Yield Short Duration Bond on 24 March 2021.

2. Summary of Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared in conformity with Luxembourg generally accepted accounting principles applicable to investment funds. The financial statements have been prepared on a going concern basis except for Jupiter Europa, Jupiter European Feeder, Jupiter European Opportunities and Jupiter Global Absolute Return which have been prepared on a non-going concern basis.

b) Financial Statements

Financial statements are presented for each Fund in the base currency of the Fund, the combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets of the Company are presented in Euro (€), based on the exchange rate ruling at the date of these financial statements.

The net asset values have been calculated by reference to the valuation day which might differ from their value on a dealing day. The financial statements presented in this report have been prepared on the basis of the latest calculated net asset values in the period.

The difference between opening Net Assets stated at exchange rates ruling at the beginning of the period and their value at the end of the period is shown as a 'Foreign currency translation difference' in the Statement of Operations and Changes in Net Assets.

c) Foreign currency translation

Assets and liabilities denominated in currencies other than a Fund's base currency are translated into that base currency at exchange rates ruling at the date of these financial statements. Transactions occurring during the period in currencies other than the base currency are translated at rates of exchange ruling on the transaction dates. Differences arising on translation are included in the Statement of Operations and Changes in Net Assets.

d) Investments

Securities are initially recognised at cost, being the fair value of the consideration given.

Securities listed on an official stock exchange or dealt in on any regulated market are valued at the last available price at the company's valuation point.

Notes to the Financial Statements

2. Summary of Significant Accounting Policies *(continued)*

d) Investments *(continued)*

Closed-ended funds are valued at their last available price. Wherever practicable, the last available Net Asset Value is deemed to include the Net Asset Value calculated on the same Valuation day for any underlying fund which itself has a valuation point at or before the Company's Valuation Point being 1pm Luxembourg time.

In the event that any of the securities held by a Fund on the relevant day are not listed on any stock exchange or dealt in on any regulated market or if, with respect to securities listed on any stock exchange or dealt in on any other regulated market, the basis of the price as determined above is not representative of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith, as delegated by the Board of Directors of the Company, by Jupiter Asset Management International S.A..

Sub Fund	Currency	Number of assets fair valued	Holding	Market Value	% of Net Assets
Jupiter Dynamic Bond	EUR	17	3,865,255,473	493,808,348	5.06
Jupiter Global Sovereign Opportunities	USD	5	37,680,000	5,623,106	11.44
Jupiter India Select	USD	2	825,507	–	–

Gains or losses arising on the disposal of investments are calculated by reference to the first-in-first-out (FIFO) methodology.

All purchases and sales of securities are recognised on the trade date, i.e. the date the Fund commits to purchase or sell the security.

e) Contracts for difference

Contracts for difference are valued using the local daily price of the underlying listed equity then converted into the currency of the relevant Fund. The unrealised gain/(loss) on contracts for difference is included in the Statement of Net Assets as 'Contracts for difference at fair value'. Contracts for difference are reset at month end after the Valuation Point.

Dividends on contracts for difference on underlying securities of contracts for difference are included in the Statement of Net Assets as 'Dividends receivable on contracts for difference' for long positions and as 'Dividends payable on contracts for difference' for short positions. Interest calculated on contracts for difference is included in the Statement of Net Assets as 'Interest receivable on contracts for difference' for short positions and 'Interest payable on contracts for difference' for long positions.

f) Credit default swap contracts

A credit default swap contracts ('CDS') is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/(loss) on credit default swap contracts is included in the Statement of Net Assets as 'Swap contracts at fair value'.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of Net Assets.

Notes to the Financial Statements

2. Summary of Significant Accounting Policies *(continued)*

g) Interest Rate Swap Contracts

An interest rate swap contract ('IRS') is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

The unrealised gain/(loss) on interest rate swap contracts is included in the Statement of Net Assets as 'Swap contracts at fair value'.

h) Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time before maturity.

The value of options which are listed on any official stock exchange or dealt in on any Regulated Market are valued at the last available price at the company's valuation point.

Over-The-Counter ('OTC') options are valued using the Black-Scholes model. Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

The Company may purchase and sell put and call options through regulated exchanges and OTC markets. Options purchased by the Company provide the Company with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Company is exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value.

i) Forward currency exchange contracts

The Company may enter into forward currency exchange contracts to hedge against exposures to foreign currency fluctuations. The carrying value of these contracts is the gain or loss that would be realised if the position was closed out on the valuation date, and is included in the Statement of Net Assets as 'Unrealised gain on forward currency exchange contracts' and 'Unrealised loss on forward currency exchange contracts'. Upon the closing of the contract, the gain or loss is recorded in the 'Net realised gain/(loss) on forward currency exchange contracts'.

j) Financial futures contracts

Regulated financial futures contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by 'marking-to-market' on a daily basis to reflect the market value of the contracts at the end of each business day's trading. The unrealised gain/(loss) on financial futures contracts is included in the Statement of Net Assets as 'Unrealised gain on financial futures contracts' or 'Unrealised loss on financial futures contracts'. Variation margin payments are made or received, depending upon whether losses or gains are incurred. When a contract is closed, the Company records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract.

Notes to the Financial Statements

2. Summary of Significant Accounting Policies *(continued)*

k) Income recognition

Bonds may be purchased at a discount or at a premium. Such discount or premium is amortised over the life of the bond using straight line amortisation. Amortisation is recorded as part of interest income included in 'Interest income from investments, net of withholding taxes' in the Statement of Operations and Changes in Net Assets.

Interest income is recognised as the interest accrues unless collectability is in doubt.

Dividend income is recognised when the right to receive the dividend is established.

Income is presented net of withholding taxes in the Statement of Operations and Changes in Net Assets.

l) Expense recognition

Expenses are accounted for on an accrual basis. Expenses are charged to the Statement of Operations and Changes in Net Assets except for expenses incurred on the acquisition of an investment which are included within the cost of that investment and expenses arising on the disposal of investments, which are deducted from the disposal proceeds.

m) Dividend distributions payable

Dividend distributions payable by the Company are recorded on the ex-date.

n) Net Asset Value per Share

The Net Asset Value per Share is calculated by dividing the Net Assets of the relevant Class of Shares in a Fund included in the Statement of Net Assets by the number of Shares of the relevant Class in that Fund in issue at the period end.

o) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Exchange rate

The exchange rates used for the financial statements as at 31 March 2021 are as follows:

Currency	Rate
EUR = 1	
GBP	0.8527
USD	1.1735

Notes to the Financial Statements

4. Investment Management and Performance Fees

The Management Company appointed Jupiter Asset Management Limited ('JAML') as Investment Manager to provide certain administrative and management services.

The Investment Management Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund and is payable monthly in arrears. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2021 are as follows:

Fund Name	A %	C %	D %	DB %	E %	F %	I %
Jupiter Asia Pacific Income	1.800	1.100	0.750	–	–	–	–
Jupiter Dynamic Bond	1.650	1.000	0.500	–	–	–	0.500
Jupiter Europa	–	–	–	0.750	–	0.650	–
Jupiter European Feeder	–	–	–	–	–	–	–
Jupiter European Growth	1.800	1.100	0.750	–	2.000	–	0.750
Jupiter European Opportunities	–	–	0.750	–	2.000	–	0.750
Jupiter Eurozone Equity	–	–	–	–	–	–	0.750
Jupiter Financial Innovation	1.800	–	0.750	–	–	–	–
Jupiter Flexible Income	1.450	1.100	0.600	–	–	0.450	0.600
Jupiter Flexible Macro	–	–	0.600	–	–	0.450	0.600
Jupiter Global Absolute Return	1.650	1.100	0.625	–	–	–	0.625
Jupiter Global Convertibles	1.800	1.100	0.750	–	–	–	0.750
Jupiter Global Ecology Diversified	–	–	0.650	–	–	–	0.650
Jupiter Global Ecology Growth	–	–	0.500	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond	1.650	1.000	0.650	–	–	–	0.650
Jupiter Global Emerging Markets Short Duration Bond	1.550	1.000	0.550	–	–	0.450	0.550
Jupiter Global High Yield Bond	–	–	0.550	–	–	0.400	0.550
Jupiter Global Sovereign Opportunities	1.550	–	0.500	–	–	–	0.500
Jupiter Global Value	–	–	0.750	–	–	–	0.750
Jupiter India Select	–	–	0.750	–	–	–	–
Jupiter Japan Select	1.800	–	0.750	–	–	–	0.750
Jupiter Pan European Smaller Companies	1.800	1.100	0.750	–	–	0.600	0.750

Notes to the Financial Statements

4. Investment Management and Performance Fees (continued)

Fund Name	L %	LA %	LB %	N %	Z %
Jupiter Asia Pacific Income	1.500	–	–	2.100	–
Jupiter Dynamic Bond	1.250	–	–	1.900	–
Jupiter Europa	–	1.750	1.500	–	–
Jupiter European Feeder	–	–	–	–	0.650
Jupiter European Growth	1.500	–	–	2.100	–
Jupiter European Opportunities	1.500	–	–	–	–
Jupiter Eurozone Equity	–	–	–	–	–
Jupiter Financial Innovation	1.500	–	–	–	2.100
Jupiter Flexible Income	1.250	–	–	1.650	–
Jupiter Flexible Macro	1.250	–	–	–	–
Jupiter Global Absolute Return	1.250	–	–	1.900	–
Jupiter Global Convertibles	1.500	–	–	2.100	–
Jupiter Global Ecology Diversified	1.250	–	–	–	–
Jupiter Global Ecology Growth	1.500	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond	1.400	–	–	1.900	–
Jupiter Global Emerging Markets Short Duration Bond	1.100	–	–	1.750	–
Jupiter Global High Yield Bond	1.100	–	–	–	–
Jupiter Global Sovereign Opportunities	1.100	–	–	1.750	–
Jupiter Global Value	1.500	–	–	–	–
Jupiter India Select	1.750	–	–	–	–
Jupiter Japan Select	1.500	–	–	2.100	–
Jupiter Pan European Smaller Companies	1.500	–	–	2.100	–

Where a Fund invests in other funds managed by the same Investment Manager, the Fund will not be subject to additional management fees. These related management fee reimbursements are included in 'Management fee rebates' in the Statement of Operations and Changes in Net Assets and amounted to €358,908 for the period ended 31 March 2021 as follows:

Fund	Amount in Fund Currency
Jupiter Dynamic Bond	€332,372
Jupiter Flexible Income	€22,783
Jupiter Flexible Macro	€3,753

Notes to the Financial Statements

4. Investment Management and Performance Fees *(continued)*

Where a Feeder Fund invests in a Master Fund managed by the same Investment Manager, the management fees are charged at the Feeder Fund level only.

In addition, the Investment Manager may become entitled to receive a Performance Fee from Jupiter Europa (with the exception of the Class L, Shares A).

For Jupiter Europa this is calculated by reference to the out-performance of the Net Asset Value per Share in any given Class over the total return of the relevant benchmark for that Class over the course of a Performance Period of 12 months ending on 30 September of each year, being the 3 months EURIBOR, 3 months US Dollar LIBOR and 3 months Sterling LIBOR for the respective Class L Shares and Class D Shares.

The Performance Fee accrued is based on the Fund specific performance fee rate stated below. The Performance Fee is calculated and accrued on each Valuation Day and is payable to the Investment Manager within 30 days of the end of the Performance Period. The Performance Period corresponds to the Company's accounting year ending on 30 September in each year. No Performance Fee is payable by any of the other Funds other than that mentioned above.

Jupiter Europa (liquidated 15 December 2020):

Class D, Class L Shares B	15%
---------------------------	-----

The Performance Fee accrued for the period until liquidation amounted to EUR 47,256 for Jupiter Europa.

Further details of the Performance Fee calculations are published in the Company's prospectus which is available at www.jupiteram.com.

5. Aggregate Operating Fee

To seek to protect the Shareholders from fluctuations in ordinary operating expenses, the Company shall pay to the Management Company a fixed level of fee (the 'Aggregate Operating Fee'), which will be determined as an annual percentage of the Net Asset Value of the Class of Shares for each Fund, and the Management Company will be responsible for paying all of the ordinary fees and expenses out of the Aggregate Operating Fee received by it, including (but not limited to) the following:

- Management Company fees and expenses;
- Depositary, fund accounting, transfer agency and fiduciary fees payable to J.P. Morgan Bank Luxembourg S.A.. The depositary fee consists of safekeeping, administration and transaction charges;
- Set up costs incurred in connection with the launch of a new Fund;
- Costs of operating special purpose subsidiaries;
- Any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agencies or stock exchanges in the Grand Duchy of Luxembourg and in any other country together with associated support fees;
- Paying agent fees;
- Dividend/income distribution fees;
- Costs of agents employed by the Company, Correspondents and permanent representatives in places of registration;
- Financial and regulatory reporting costs;
- Governmental charges, taxes and duties;

Notes to the Financial Statements

5. Aggregate Operating Fee *(continued)*

- Costs related to the preparation and filing of tax or other reports in respect of the operations of the Company or its Shareholders;
- Costs related to the preparation and publication of data, literature and shareholder communications, including the costs of preparing, printing and distributing prospectuses, Key Investor Information Documents ('KIIDs'), Key Facts Statements ('KFSs') (for Hong Kong investors), explanatory memoranda, periodical reports or registration statements, and the costs of any reports to Shareholders;
- Directors' remuneration, their insurance coverage and reasonable travelling costs and out-of-pocket expenses in connection with board meetings;
- Legal fees; and
- Audit fees.

Save for the payment of the Aggregate Operating Fee, the Company shall have no obligation with respect to the ordinary operating expenses.

The Aggregate Operating Fee will accrue on a daily basis. The application of the Aggregate Operating Fee against capital or income is fund specific and further details are published in the Company's prospectus which is available at www.jupiteram.com. The Aggregate Operating Fee is accrued at each calculation of the Net Asset Value and is disclosed in the relevant KIIDs and (for Hong Kong Investors) KFSs from time to time by comprising part of the ongoing charges of a Share Class.

Notes to the Financial Statements

5. Aggregate Operating Fee (continued)

The Aggregate Operating Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund at each Valuation Point and is payable monthly. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2021 are as follows:

Fund Name	A %	C %	D %	E %	F %	I %	L %	DB %	LA %	LB %	N %	Z %
Jupiter Asia Pacific Income	0.22	0.20	0.20	–	–	–	0.22	–	–	–	0.22	–
Jupiter Dynamic Bond	0.20	0.18	0.18	–	–	0.14	0.20	–	–	–	0.20	–
Jupiter Europa	–	–	–	–	0.21	–	–	0.25	0.27	0.27	–	–
Jupiter European Feeder	–	–	–	–	–	–	–	–	–	–	–	0.20
Jupiter European Growth	0.22	0.20	0.20	0.16	–	0.16	0.22	–	–	–	0.22	–
Jupiter European Opportunities	–	–	0.20	0.16	–	0.16	0.22	–	–	–	–	–
Jupiter Eurozone Equity	–	–	–	–	–	0.16	–	–	–	–	–	–
Jupiter Financial Innovation	0.22	–	0.20	–	–	–	0.22	–	–	–	0.22	–
Jupiter Flexible Income	0.22	0.20	0.20	–	0.16	0.16	0.22	–	–	–	0.22	–
Jupiter Flexible Macro	–	–	0.20	–	0.16	0.16	0.22	–	–	–	–	–
Jupiter Global Absolute Return	0.27	0.25	0.25	–	–	0.21	0.27	–	–	–	0.27	–
Jupiter Global Convertibles	0.22	0.20	0.20	–	–	0.16	0.22	–	–	–	0.22	–
Jupiter Global Ecology Diversified	–	–	0.20	–	–	0.16	0.22	–	–	–	–	–
Jupiter Global Ecology Growth	–	–	0.20	–	–	–	0.22	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond	0.20	0.18	0.18	–	–	0.14	0.20	–	–	–	0.20	–
Jupiter Global Emerging Markets Short Duration Bond	0.20	0.18	0.18	–	0.14	0.14	0.20	–	–	–	0.20	–
Jupiter Global High Yield Bond	–	–	0.18	–	0.14	0.14	0.20	–	–	–	–	–
Jupiter Global Sovereign Opportunities	0.20	–	0.18	–	–	0.14	0.20	–	–	–	0.20	–
Jupiter Global Value	–	–	0.20	–	–	0.16	0.22	–	–	–	–	–
Jupiter India Select	–	–	0.20	–	–	–	0.22	–	–	–	–	–
Jupiter Japan Select	0.22	–	0.20	–	–	0.16	0.22	–	–	–	0.22	–
Jupiter Pan European Smaller Companies	0.22	0.20	0.20	–	0.16	0.16	0.22	–	–	–	0.22	–

Further details of the Aggregate Operating Fee are published in the Company's prospectus which is available at www.jupiteram.com.

6. Management Company Responsibilities

Jupiter Asset Management International S.A. ('JAMI') is appointed as the Management Company.

The list of the funds managed by the Management Company may be obtained, on request, at the registered office of the Management Company.

The Management Company may market the Shares directly to investors and may enter into agreements to appoint distributors to act as intermediaries or nominees for investors subscribing for Shares through their facilities. The Management Company has also entered into a distribution agreement with Jupiter Asset Management Limited.

Notes to the Financial Statements

6. Management Company Responsibilities *(continued)*

The Management Company has delegated its investment management functions to Jupiter Asset Management Limited, the Investment Manager.

In the context of its administration functions, the Management Company has delegated its administration functions to J.P. Morgan Bank Luxembourg S.A., the Administrator.

In the context of its marketing function, the Management Company may enter into agreements with Distributors pursuant to which the Distributors agree to act as intermediaries or nominees for investors subscribing for Shares through their facilities.

The Management Company will monitor on a continual basis the activities of the delegates. The agreements entered into between the Management Company and the relevant third parties provide that the Management Company can give at any time further instructions to such third parties, and that it can withdraw their mandate with immediate effect if this is in the interest of the Shareholders. The Management Company's liability towards the Company is not affected by the fact that it has delegated certain functions to third parties.

The Company pays to the Management Company the Aggregate Operating Fee and the Management Company will be responsible for paying certain Company costs out of the Aggregate Operating Fee received by it. Refer to Note 5 for further information. Full details are published in the Company's prospectus which is available at www.jupiteram.com.

7. Administration, Custodian and Depositary Fees

J.P. Morgan Bank Luxembourg S.A. was appointed to perform central administration duties for the Company pursuant to a delegation of such duties to it by the Management Company.

J.P. Morgan Bank Luxembourg S.A. as Administrator, Custodian and Depositary is entitled to receive custodian fees, fund accounting fees, transfer agency fees and fiduciary fees.

The custodian fee consists of safekeeping, administration and transaction charges. Safekeeping and administration charges are applied to the market value of the assets of the country of the underlying investments held in custody at the end of the billing period. The transaction charges are based on the number of transactions in a particular country. The safekeeping and administration fee rate varies according to the country of the underlying investments and decreases depending on the thresholds in a particular country.

The fund accounting fee is the sum of the base NAV calculation fee plus the total of all other fees, including but not limited to financial reporting, share class valuation, tax reporting and all other fees detailed in the fee schedule agreement.

The transfer agency fee is based on the number of transactions processed, the number of holdings (shareholder accounts), the number of new investor accounts opened and include fund/class set-up and annual maintenance fees, enhanced fund distribution support, platform connectivity fee and out-of-pocket expenses.

The fiduciary fee per Fund is calculated as the greater of the minimum annual fee or an ad valorem fee based upon the Fund's month-end NAV.

These fees are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

Notes to the Financial Statements

8. Auditor Fees and Terms of Engagement

PricewaterhouseCoopers, Société cooperative has been appointed by the shareholders at their annual general meeting as Auditor of the Company for the current accounting period and the shareholders have authorised the Board to agree with the Auditor on its terms of appointment.

The fees of the Auditor are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

9. Other Expenses

There are certain other fees that are payable in addition to the Aggregate Operating Fee, the Investment Manager fees and any performance fees.

Each Share Class bears the costs relating to certain transactions such as the costs of buying and selling underlying securities, costs charged by any financial institution or organisation in relation to swap agreements or over-the-counter transactions, bank charges relating to delivery, receipt of securities or to foreign exchange transactions and fees relating to collateral management, transaction costs, stock lending charges, interest on bank overdraft and any other extraordinary fees and expenses.

Each Share Class also bears any extraordinary expenses incurred due to external factors, some of which may not be reasonably foreseeable in the normal course of activity of the Company such as, without limitation, any litigation expenses or any tax, levy, duty or similar charge of fiscal nature imposed on the Company or its assets by virtue of a change of laws or regulations.

For so long as the Company and any of the Funds remain authorised by the Securities and Futures Commission ('SFC') in Hong Kong, the Company has undertaken that no marketing or advertising expenses will be paid by the Company. Any marketing and advertising expenses will instead be paid by the Investment Manager.

10. Directors' Fees, Expenses and Interests

Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, société anonyme, which provides legal services to the Company.

The Chairman receives fees of €35,500 and each Director receives fees of €30,000 (including taxes) per annum. Mrs. Paula Moore and Mr Simon Rowson are employed by the Investment Manager JAML although the fees due to them have been waived. In addition, all Directors are entitled to reimbursement by the Company of any expenses directly incurred in the execution of their duties as Directors.

Save as referred to above, no Director holds any shares in the Company nor has any interest in any transaction which, during the period under review, has been affected by the Company and is unusual in its nature or conditions, or is significant to the business of the Company.

Directors' remuneration, insurance coverage and reasonable expenses directly incurred in the execution of their duties as Directors are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

11. Taxe d'abonnement and Other Operational Taxes

The Company is liable in Luxembourg to a tax (taxe d'abonnement), such tax being payable quarterly and calculated on the Net Asset Value of the Company at the end of the relevant calendar quarter. The taxe d'abonnement is levied at a rate of 0.01% per annum on Funds or Classes reserved to Institutional Investors (Class A, C, E, F, I and N) and at 0.05% per annum on other Funds or Classes (Class D, L and Z). No such tax is payable in respect of the portion of the assets of each Fund invested in other Luxembourg collective investment undertakings which are subject to this tax. Taxe d'abonnement is included under the Aggregate Operating Fee, refer to Note 5 for further details.

Notes to the Financial Statements

11. Taxe d'abonnement and Other Operational Taxes (continued)

Under current law and practice, the Company is not liable to Luxembourg taxes on income or capital gains, nor are dividends paid by the Company liable to any Luxembourg withholding tax.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

Where the withholding tax in certain jurisdictions has been raised at a rate higher than the rate applicable to comparable domestic UCITS funds, the Company has launched a withholding tax reclaim with the national tax authorities of those countries, with no guarantee of success. If and when those tax reclaims are successful, the proceeds of tax reimbursement are recognised in the Statement of Operations and Changes in Net Assets as 'Dividend income, net of withholding taxes'.

Withholding tax reclaims accrued by the Company during the period ended 31 March 2021 amounted to:

Fund	Fund Currency	Amount
Jupiter Asia Pacific Income	USD	3,703
Jupiter Dynamic Bond	EUR	31,343
Jupiter European Growth	EUR	5,583,078
Jupiter Eurozone Equity	EUR	5,983
Jupiter Financial Innovation	EUR	55,579
Jupiter Flexible Income	EUR	17,294
Jupiter Flexible Macro	EUR	1,616
Jupiter Global Convertibles	EUR	45,170
Jupiter Global Ecology Diversified	EUR	9,134
Jupiter Global Ecology Growth	EUR	14,596
Jupiter Global Sovereign Opportunities	USD	787
Jupiter Global Value	USD	823,936
Jupiter Pan European Smaller Companies	EUR	27,159

12. Transactions with Connected Parties

All transactions with connected parties were carried out on an arm's length basis. The Investment Manager and its affiliates, the Directors, Management Company and other related agents of the Company are considered connected parties.

13. Use of Dealing Commission

The Investment Manager pays for research services from its own resources and its clients take on no research costs at all.

During the period ended 31 March 2021, no brokerage commission rebates were obtained by the Funds' Managers or any of their connected persons and no soft commission arrangements were in place.

Notes to the Financial Statements

14. Swing Pricing

The Funds adopted a partial swing pricing process except for Jupiter European Feeder which operates a full swing pricing process. Under certain circumstances (for example, large volumes of deals) investment and/or disinvestment costs may have an adverse effect on the Shareholders' interests in a Fund. In order to prevent this effect, the Investment Manager, as delegated by the Board of Directors, has the discretion to allow for the Net Asset Value per Share to be adjusted by effective dealing and other costs and fiscal charges which would be payable on the acquisition or disposal of assets in the relevant Fund if the net capital activity exceeds, as a consequence of the sum of all subscriptions, redemptions or switches in such a Fund, such threshold percentage (the 'Threshold') as may be determined from time to time by the Investment Manager, as delegated by the Board of Directors, of the Fund's total Net Assets on a given Valuation Day.

If the net capital activity on a given Valuation Day leads to a net inflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted upwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

If the net capital activity on a given Valuation Day leads to a net outflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted downwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

A factor is calculated for each fund based on the prices of the first business day of the month preceding the relevant quarter and the average transaction costs over the previous 12 months.

The swing factor calculation is based on:

- The bid-offer spread of the underlying portfolio of investments;
- The transaction costs;
- Any taxes

The price of each class in each Fund will be calculated separately but any dilution adjustment will affect the price of shares of each class of the relevant Fund identically, up to a maximum of 2%.

The dilution adjustment is recorded as the 'Net Realised Gains/(Losses) on Investments in securities' in the Statement of Operations and Change in Net Assets.

The following funds applied swing pricing as at 31 March 2021 as follows:

Fund Name	Share Class Currency	Unswung NAV per share	Swung NAV per share
Jupiter Global Emerging Markets Corporate Bond			
Class A USD Acc	USD	108.59	108.23
Class A USD Q Inc Dist	USD	109.94	109.58
Class C USD Acc	USD	109.61	109.24
Class D EUR Acc HSC	EUR	105.30	104.96
Class D USD Acc	USD	110.90	110.54
Class D USD M Inc Dist	USD	99.39	99.06
Class I EUR Acc HSC	EUR	103.15	102.81
Class I USD Acc	USD	128.73	128.31
Class I USD A Inc Dist	USD	103.89	103.55
Class L SEK Acc HSC	SEK	98.79	98.47
Class L USD Acc	USD	107.70	107.35
Class L USD Q Inc Dist	USD	104.59	104.24
Class N USD Acc	USD	108.14	107.78
Class N USD Q Inc Dist	USD	109.68	109.31

Notes to the Financial Statements

14. Swing Pricing *(continued)*

The maximum factor applied to each fund (the same factor being applied to every share class within each fund) where an application took place during the period was as follows:

Fund Name	Bid	Offer
Jupiter Asia Pacific Income	-0.28%	0.15%
Jupiter Dynamic Bond	-0.34%	0.34%
Jupiter Europa	-0.14%	0.15%
Jupiter European Growth	-0.08%	0.16%
Jupiter European Opportunities	-0.07%	0.12%
Jupiter Eurozone Equity	-0.09%	0.11%
Jupiter Financial Innovation	-0.18%	0.15%
Jupiter Flexible Income	-0.28%	0.28%
Jupiter Flexible Macro	-0.07%	0.07%
Jupiter Global Absolute Return	-0.09%	0.06%
Jupiter Global Convertibles	-0.48%	0.49%
Jupiter Global Ecology Diversified	-0.18%	0.19%
Jupiter Global Ecology Growth	-0.12%	0.14%
Jupiter Global Emerging Markets Corporate Bond	-0.42%	0.42%
Jupiter Global Emerging Markets Short Duration Bond	-0.41%	0.41%
Jupiter Global High Yield Bond	-0.48%	0.48%
Jupiter Global Sovereign Opportunities	-0.24%	0.24%
Jupiter Global Value	-0.16%	0.20%
Jupiter India Select	-0.31%	0.32%
Jupiter Japan Select	-0.20%	0.16%
Jupiter Pan European Smaller Companies	-0.17%	0.29%

15. Statement of Changes in the Portfolio

A listing of the statement of changes in the portfolio during the period is available upon request to any investor at the registered office of the Company free of charge.

Notes to the Financial Statements

16. Transaction Costs

For the period ended 31 March 2021 the Funds incurred transaction costs related to purchase or sale of transferable securities as follows:

Fund	Fund Currency	Total Transaction Costs
Jupiter Asia Pacific Income	USD	18,536
Jupiter Europa	EUR	21,004
Jupiter European Feeder	GBP	1
Jupiter European Growth	EUR	438,761
Jupiter European Opportunities	EUR	72,588
Jupiter Eurozone Equity	EUR	15,969
Jupiter Financial Innovation	EUR	289,650
Jupiter Flexible Income	EUR	82,496
Jupiter Flexible Macro	EUR	14,692
Jupiter Global Absolute Return	EUR	14,325
Jupiter Global Ecology Diversified	EUR	7,345
Jupiter Global Ecology Growth	EUR	1,142
Jupiter Global Emerging Markets Short Duration Bond	USD	3
Jupiter Global Sovereign Opportunities	USD	2
Jupiter Global Value	USD	319,628
Jupiter Japan Select	USD	38,743

The above transaction costs include brokers' fees, depositary's transaction specific fees, stamp duty fees, or security transaction taxes, where applicable. These costs are directly linked to the acquisition or sale of investments, to the extent that such costs are shown separately on transaction confirmations.

The transaction costs consisting of brokers' fees, stamp duty fees, or security transaction taxes, where applicable are included in the Statement of Net Assets as 'Investments in securities at cost' and in the Statement of Operations and Changes in Net Assets in 'Net change in unrealised appreciation/(depreciation)' in securities' for the purchase of securities. For the sale of securities, they are netted from the 'Due to brokers' amount and from the 'Net Realised Gain/(Loss) on sale of investments' in the Statement of Operations and Changes in Net Assets. Costs related to the acquisition and disposal of fixed income instruments are not separately identifiable from the transaction price.

Notes to the Financial Statements

17. Cross-investments

The value of the cross-investments of the Funds has not been deducted for the calculation of the combined total net assets of the Company.

As at 31 March 2021, the total cross-investments between Funds amounts to EUR 119,278,410.

The details of the cross-investments between Funds are disclosed in EUR in the following table:

Investment	Sub-fund Currency	Market Value	% of Net Assets
Jupiter Dynamic Bond			
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD Acc		79,815,968	0.82
The Jupiter Global Fund Jupiter Global Sovereign Opportunities - Class I USD Acc		31,180,987	0.32
	EUR	110,996,955	1.14
Jupiter Flexible Income			
The Jupiter Global Fund Jupiter Asia Pacific Income - Class D USD Q Inc Dist		581,729	0.61
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD A Inc Dist		6,341,737	6.68
	EUR	6,923,466	7.29
Jupiter Flexible Macro			
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond - Class I USD A Inc Dist		437,095	2.92
The Jupiter Global Fund Jupiter Japan Select - Class I JPY Acc		694,408	4.65
	EUR	1,131,503	7.57
Jupiter Global Ecology Growth			
Jupiter Green Investment Trust plc		226,486	1.30
	EUR	226,486	1.30

18. Subsequent Events

Jupiter Global Equity Growth Unconstrained will launch on 29 April 2021.

Additional Information *(not forming part of the Notes to the Financial Statements)*

PEA Compliance Note

Jupiter European Opportunities – French PEA restriction Jupiter European Opportunities has been eligible to be held within a French ‘Plan d’Épargne en Actions’ (‘PEA’) since 6 July 2010. The Fund has undertaken, by virtue of the application of article 91, paragraph L of Annex II of the French ‘Code général des impôts’, to ensure that at least 75% of the assets of the Fund are permanently invested in the eligible securities mentioned in paragraphs a, b and c of section 1° of article L.221-31 of the French ‘Code monétaire et financier’. Jupiter is monitoring the PEA eligibility requirements in light of Brexit developments. Investments purchased before Brexit will be considered eligible for up to 12 months. Any purchases after Brexit will not be eligible.

At all times the Fund was invested in more than 75% of PEA eligible assets. As at the date of this report, the Fund had 92.04% in PEA eligible assets.

UK Tax Reporting Fund Regime

All Funds are Reporting Funds for UK taxation purposes for the period ended 31 March 2021.. Tax reporting information for the year ended 30 September 2020 in respect of these Funds is available at www.jupiteram.com.

Securities Financing Transaction Regulation (SFTR)

Currently, none of the sub funds of The Jupiter Global Fund make use of the financial instruments to which this regulation pertains. Further details are published in the Company’s prospectus which is available at www.jupiteram.com.

