

MAINFIRST - TOP EUROPEAN IDEAS FUND (C3)

Factsheet as of
28 March 2024

ISIN LU1006510769 | WKN A1XAZH

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This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

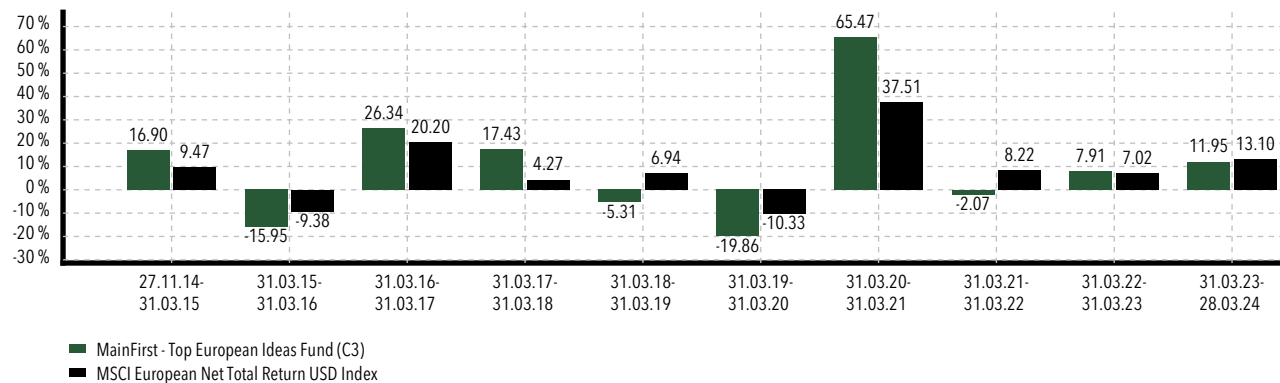
The investment objective of the sub-fund is to outperform the MSCI Europe Net Total Return EUR Index (M7EU Index). The fund uses a flexible, blended investment strategy founded on a bottom-up approach. A thorough investigation of each company and its management followed by a fair valuation is at the core of the selection process. The fund managers prefer longer investment horizons in order to benefit from revaluation processes. At least 75% of assets are invested in eurozone companies with sound fundamentals, including those with large market capitalisation, as well as small-cap and mid-cap companies. On January 1, 2024, the benchmark was changed from STOXX EUROPE 600 Hedged USD Net Total Return (SXXHUN Index) to MSCI Europe Net Total Return USD Index (M1EU Index).

AWARDS²⁾Morningstar® Category
Europe Flex-Cap EquitySAUREN
FONDSMANAGER-RATING

Signatory of:

PRI Principles for
Responsible
InvestmentRisk indicator¹⁾

SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

ANNUAL PERFORMANCE IN USD (IN %)³⁾⁴⁾INDEXED PERFORMANCE SINCE INCEPTION IN USD (IN %)³⁾⁴⁾⁵⁾CUMULATIVE AND ANNUALIZED PERFORMANCE IN USD⁴⁾

| | CUMULATIVE PERFORMANCE (IN %) | | | | | | ANNUALIZED PERFORMANCE (IN %) | | |
|--|-------------------------------|-------|--------|---------|---------|-----------------|-------------------------------|---------|-----------------|
| | MTD | YTD | 1 Year | 3 Years | 5 Years | since Inception | 3 Years | 5 Years | since Inception |
| MainFirst - Top European Ideas Fund (C3) | +5.11 | +2.89 | +15.22 | +18.09 | +59.00 | +116.56 | +5.69 | +9.71 | +8.63 |
| MSCI European Net Total Return USD Index | +3.74 | +5.23 | +16.62 | +31.67 | +62.71 | +114.74 | +9.60 | +10.21 | +8.53 |

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit. On 14 April 2020, the benchmark was changed from STOXX EUROPE 600 (Net Return) EUR to STOXX Europe 600 Hedged USD Net Total Return (SXXHUN Index). This changeover is taken into account in the time series on the key date.

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TOP 10 POSITIONS (29.02.24) ^{(1) (6)}

| Name | Country | Sector | Assets |
|------------------------------|-------------|------------------------|--------|
| MEDACTA GROUP SA | Switzerland | Health Care | 8.75 % |
| SIXT SE - PRFD | Germany | Industrials | 8.65 % |
| ATOSS SOFTWARE AG | Germany | Information Technology | 7.97 % |
| AMADEUS FIRE AG | Germany | Industrials | 7.55 % |
| INDUS HOLDING AG | Germany | Industrials | 5.88 % |
| AEGEAN AIRLINES | Greece | Industrials | 5.02 % |
| INTERCOS SPA | Italy | Consumer Staples | 4.93 % |
| PROCREDIT HOLDING AG & CO KG | Germany | Financials | 3.81 % |
| BERTRANDT AG | Germany | Industrials | 3.80 % |
| TALANX AG | Germany | Financials | 2.83 % |

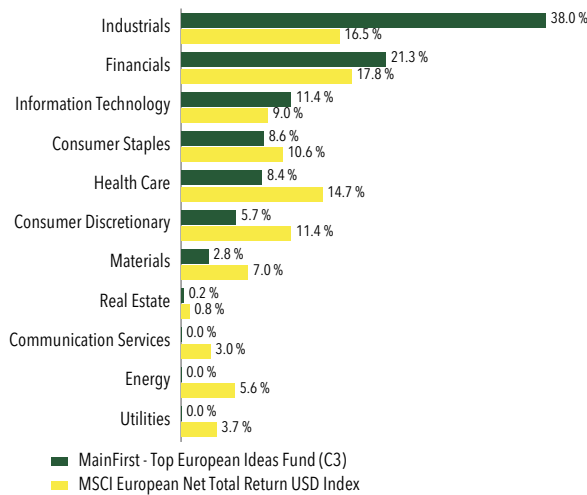
Assets in Top 10 Holdings in %

59.19 %

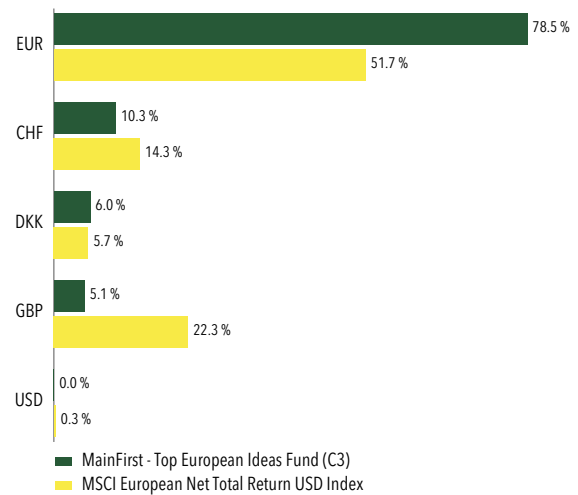
KEY FIGURES (28.03.24) ⁽¹⁾

| 5 Years | Fund | Benchmark |
|-------------------------|---------|-----------|
| Active Share | 96.40 % | |
| Value at risk | 7.90 % | |
| ESG Risk Score | 20.73 | 19.81 |
| ESG Risk Score Coverage | 85.44 % | 99.63 % |

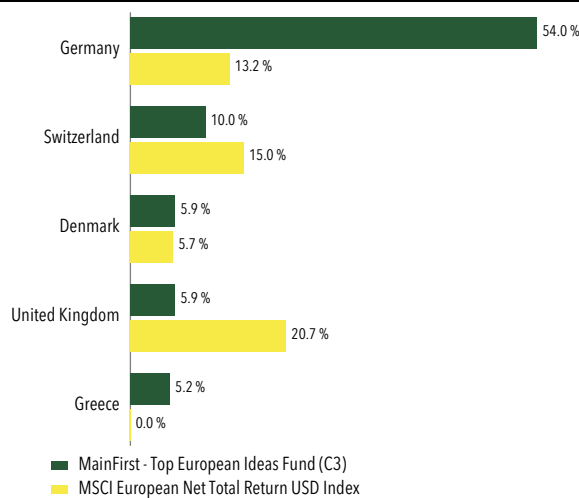
SECTOR ALLOCATION (28.03.24) ^{(1) (6)}



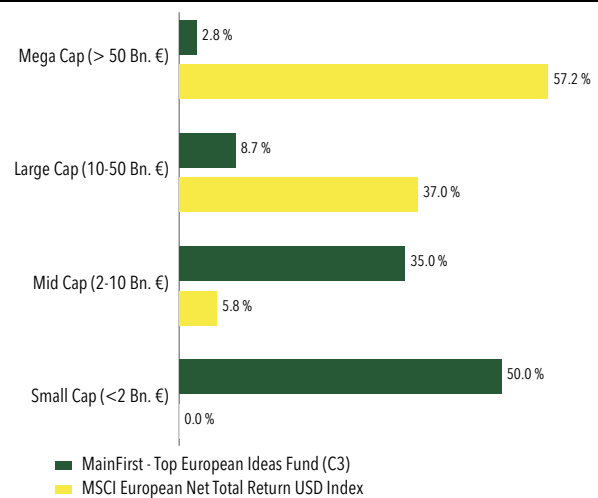
CURRENCY (28.03.24) ⁽¹⁾



COUNTRIES (28.03.24) ⁽¹⁾



MARKET CAPITALISATION (28.03.24) ⁽¹⁾



KEY DATA

| | | | | | |
|----------------------|---|-------------------------|------------------|---------------------------------|---------------|
| Management Company | ETHENEA Independent Investors S.A. | Inception Date | 27 November 2014 | Entry Charge (max) | up to 5.00 % |
| Asset Manager | MainFirst Affiliated Fund Managers (Deutschland) GmbH | Domicile | Luxembourg | Redemption fee | none |
| Benchmark | MSCI European Net Total Return USD Index | Currency | USD | Management fee p.a. (effective) | 1.00 % |
| ISIN | LU1006510769 | UCITS | Yes | Performance Fee (max) | up to 15.00 % |
| WKN | A1XAZH | Utilisation of income | Reinvesting | High Watermark | Yes |
| NAV (27.03.24) | 108.28 USD | Investment region | Europe | Ongoing costs ⁽⁷⁾ | 1.60 % |
| Fund Size (27.03.24) | 239.70 million USD | Min. initial investment | 500,000.00 USD | Fiscal Year-End | 31 December |

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Sauren Award: Olgerd Eichler received one gold medal for very good fund management in the category "Equity Europe" in 2021. The Sauren gold medals are awarded to fund managers for the extraordinary performance of their investment strategy.
<https://www.sauren.de/de/research/2/sauren-golden-awards/>

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually.
<https://fng-siegel.org/>

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional

investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri/>

3) The performance is calculated in USD and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

4) Source: own calculations MainFirst.

5) Past performance cannot be taken as a guarantee of future performance.

6) Sector Allocation GICS.

7) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

It is for information purposes only and provides the addressee with guidance on our products, concepts and ideas. It is not permitted to forward this information, either in whole or in part and regardless of the form, to third parties. The issued units of the fund may only be offered for sale in those jurisdictions in which such an offer or sale is permitted. Accordingly, the units may not be offered for sale or sold within the US, or either to or on account of US citizens or US persons resident in the United States. The detailed instructions in the current sales prospectus on the purchase of fund units apply and must be unreservedly complied with.

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The aforementioned sales documents in German (as well as in unofficial translations in other languages) can be found at www.mainfirst.com and are available free of charge from the investment company Ethenea Independent Investors S.A. and the custodian bank, as well as from the respective national paying or information agents and from the representative in Switzerland. These are: Austria, Belgium, Germany, Liechtenstein, Luxembourg: DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg; France: Société Générale Securities Services, Société anonyme, 29 boulevard Haussmann, 75009 Paris; Italy: Allfunds Bank Milan, Via Bocchetto, 6, 20123 Milano; SGSS S.p.A., Via Benigno Crespi 19A-MAC2, 20159 Milano; Portugal: BEST - Banco Eletronico de Servico Toal S.A., Praca Marques de Pombal, 3A,3, Lisbon; Spain: Société Générale Securities Services Sucursal en Espana, Plaza Pablo Ruiz Picasso, 1, 28020 Madrid; Switzerland: Representative: IPConcept (Schweiz) AG, Münsterhof 12, CH-8022 Zürich; Paying Agent: DZ PRIVATBANK (Schweiz) AG, Münsterhof 12, CH-8022 Zürich.

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