

**ISIN Number** LU1043751467

**Morningstar Rating™** ★★★★★

## Key Facts

Nav as at 31 August 2018	€52.60
Domiciled	Luxembourg
Total AUM (Mil)(Master) <sup>1</sup>	€3,390.20
Master Launch Date	04/04/2003
First Nav Date (R Class)	07/10/2014
Recommended Holding Period (Yrs)	4

**Benchmark** Bloomberg BarCap US Universal Index

## Additional Identifiers

**Bloomberg Code** PSTNEDA LX

## Fees and Expenses<sup>2</sup>

Ongoing Charges as at 31 Dec 2017	0.83 %
Entry Charge	0.00 %

<sup>1</sup> Reflects the AUM of the Master. Being in existence since 04/04/2003, the Master has significant AUM compared to the Amundi SICAV II – Pioneer Strategic Income (the "Feeder"). Feeder AUM is available on request.

<sup>2</sup> Fees and Expenses, except Entry Charge, are charged at the Master level.

## Objectives and Investment Policy

**Objective:** Seeks to provide a high level of current income over the recommended holding period.

**Portfolio securities:** This Sub-Fund is a feeder UCITS which allocates 100% of its assets into Amundi Funds II – Strategic Income (the "Master Sub-Fund"). The Master Sub-Fund invests at least 80% of its assets in bonds, including mortgage-related and asset-backed securities. These investments may be from anywhere in the world, including emerging markets, and may be denominated in any currency. The Master Sub-Fund may invest up to 70% of its assets in below-investment grade bonds, up to 20% in bonds rated below CCC by Standard & Poor or considered to be of comparable quality by the Management Company, up to 30% in convertible securities and, on an ancillary basis, in equities. The Master Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure to various assets, markets or income streams.

## Meet the Team


**Kenneth J. Taubes**
**Head of Investment Management US**

Ind. Experience: 36 years

Time with Amundi Asset Management: 20 years


**Andrew Feltus**
**Director of High Yield and Bank Loans**

Ind. Experience: 28 years

Time with Amundi Asset Management: 24 years


**Jonathan Scott**
**Portfolio Manager**

Ind. Experience: 11 years

Time with Amundi Asset Management: 11 years

## Notes

**Morningstar Rating:** Morningstar rates investments from one to five stars based on how well they've performed in comparison to similar investments, after adjusting for risk and accounting for all relevant sales charges. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance.

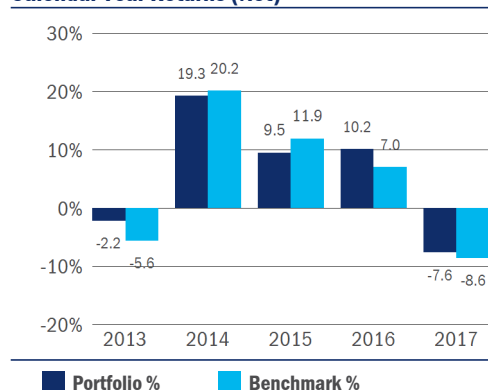
## Trailing Returns (Net)

as at 31 Aug 2018	Portfolio %	Benchmark %
YTD	1.70	2.19
1 Year	1.43	1.24
3 Years Ann.	1.72	0.98
3 Years Cum.	5.26	2.98
5 Years Ann.	5.86	5.42
5 Years Cum.	32.98	30.24

## Rolling 12 Month Returns (Net)

Period	Portfolio %	Benchmark %
Jun 2017 - Jun 2018	-2.55	-2.58
Jun 2016 - Jun 2017	3.29	-1.71
Jun 2015 - Jun 2016	1.92	6.13
Jun 2014 - Jun 2015	23.41	24.87
Jun 2013 - Jun 2014	2.31	-0.12

## Calendar Year Returns (Net)



▲ Returns prior to first Nav date refer to the fee adjusted performance of the Master.

From the launch of Class I EUR Non-Distributing of Amundi Funds II – Pioneer Strategic Income (the "Master") on 04/04/2003 until 07/10/2014, RETURNS ARE SIMULATED and refer to the past performance of Class I EUR Non-Distributing of the Master and adjusted to reflect the Luxembourg subscription tax and management fee applicable to Class R of the Master. From 07/10/2014 returns are those of Amundi SICAV II – Pioneer Strategic Income R, EUR Distributing Annually and are based on NAV net of fees, with dividends re-invested.

Investors should be aware of the impact of fluctuations in the exchange rate.

**Past performance does not guarantee and is not indicative of future results.**

## Risk and Reward Profile

Lower Risk (not-risk free)

Lower Potential Reward

 1 2 3 **4** 5 6 7

 Higher Risk  
 Higher Potential Reward

### What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated share price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the risk profile of the mix of asset classes in which it invests. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

### Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Master Sub-Fund and the Master Sub-Fund:

**Credit risk:** The issuers of bonds held by the Master Sub-Fund may fail to pay principal or interest due. Higher yielding bonds may carry greater credit risk.

**Liquidity risk:** In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Master Sub-Fund's ability to process redemption requests.

**Operational risk:** Losses may occur due to human error or omission, process errors, system disruptions or external events.

**Derivatives risk:** Derivatives create leverage in the Master Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Master Sub-Fund.

**Emerging market risk:** Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The portfolio characteristics outlined below reflect those of the Master

### Asset Allocation

Covered	49.9	25.7
Non Financials	23.5	21.6
Financials	11.9	8.2
Government	5.0	31.8
Emerging Non Financials	3.4	2.9
U.S. Municipals	1.6	0.0
Emerging Government	1.4	3.2
Quasi Govt	1.3	4.8
Others	2.1	1.7

■ Portfolio % ■ Bmk %

### Credit Rating

	Portfolio %	Bmk %
AAA	38.0	60.9
AA	10.0	4.1
A	8.3	12.4
BBB	24.4	14.3
BB	8.6	3.9
B and Below	4.8	4.2
NR	5.9	0.2

▲ Credit Rating data uses an average of available ratings across S&P, Moodys and Fitch. In the case of sovereign bonds that are not rated by any of the 3 referenced rating agencies, an average of the issuer rating is used.

### Country

	Credit Exposure (%)	Bmk %	Int. Rate Exposure (%)
United States	81.6	82.2	-1.7
Germany	0.2	0.8	-16.4
Bermuda	2.9	0.1	0.0
United Kingdom	1.9	1.5	0.0
France	1.5	0.7	0.0
Switzerland	1.0	0.2	0.0
Brazil	1.0	0.5	0.0
Mexico	0.9	0.6	0.0
Supernational	0.8	1.3	0.0
Ireland	0.6	0.2	0.0
Others	7.7	11.9	0.0

### Disclaimer

Amundi SICAV II – Pioneer Strategic Income is a sub-fund (the “Sub-Fund”) of Amundi SICAV II (the “Fund”), a société d’investissement à capital variable with several separate sub-funds established under the laws of the Grand Duchy of Luxembourg and subject to supervision by the Commission de Surveillance du Secteur Financier. The Sub-Fund launched on the 13/08/2012. The Fund is a feeder Undertaking for Collective Investment in Transferrable Securities (“UCITS”) of Amundi Funds II (the “Umbrella Master Fund”), a Luxembourg domiciled fonds commun de placement with several separate sub-funds. The Umbrella Master Fund in turn qualifies as a master UCITS. The Sub-Fund acts as a feeder fund of a corresponding sub-fund of the Umbrella Master Fund.

**This material is not a Prospectus and does not constitute an offer to buy or a solicitation to sell any shares of the Fund or the Umbrella Master Fund or any services, by or to anyone in any jurisdiction in which such offer or solicitation would be unlawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation including in the United States or in any of its territories or possessions subject to its jurisdiction where no offer or solicitation is made to or for the benefit of any Restricted U.S. Investor (as defined in the Prospectus of the Fund).** The Fund has not been registered in the United States under the Investment Company Act of 1940 and shares of the Fund are not registered in the United States under the Securities Act of 1933. This document is not intended for and no reliance can be placed on this document by retail clients in jurisdictions where the Sub-Fund is not registered for public offering and such clients should not be provided with this document. Investors should consult their professional adviser for details of registration.

**The value of investments is not guaranteed and may go down as well as up. The amount returned may not be as much as the amount invested.** Past performance has not been verified by an independent party. More recent returns may be different than those shown. Investors are strongly advised to seek independent advice before investing in the Sub-Fund.

Unless otherwise stated all information contained in this document is from Amundi Asset Management and is as at 31/08/2018.

Investors should consider the Sub-Fund’s investment objectives, risk, charges and expenses carefully before investing. The Prospectus contains this and other information about the Sub-Fund and this material is authorised for use only when preceded or accompanied by a current prospectus which clients should obtain from their professional adviser. The Sub-Fund’s Prospectus and Key Investor Information document (“KIID”) are also available in an officially accepted language in your jurisdiction on [www.amundi.lu](http://www.amundi.lu). Any statements made herein are qualified in their entirety by the terms of the current Prospectus.

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### Notes

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On the 16/02/2018 Pioneer SICAV – Strategic Income N was renamed Amundi SICAV II – Pioneer Strategic Income R.